

THE BRITISH REFERENDUM.

"When I was moved by many arguments and forces in 1925 to return to the gold standard I was assured by the highest experts that we were anchoring ourselves to reality and stability and I accepted that advice. But what happened? We have no reality, no stability. The price of gold has risen since then by more than 70 per cent. Look at the enormously increased volume of commodities which have to be created to pay off the same mortgage debt or loan. This monetary convulsion has now reached a pitch when I am persuaded that producers of new wealth will not tolerate indefinitely so hideous an oppression."—Rt. Hon. Winston Churchill, M.P., in the House of Commons, 21st April, 1932.

REALITY

and the Four Years' Plan.

TO MEN AND WOMEN OF BRITISH STOCK!

DO YOU BELIEVE:—

1. THAT the struggle for self-preservation in which large sections of the human race are now engaged is essentially a spiritual conflict, and as some believe, is the climax and earthly manifestation of the age long struggle between the spiritual forces of Good and Evil.
2. THAT the innumerable parties, sects and 'isms that divide, embitter, bewilder and pervert are no more accidental to-day than they were at the time of the French Revolution of 1789, but are the work of secret cults of the "Synagogue of Satan," whose serpent trail leads back in human history to the Babylon of Nimrod and even to Cain.
3. THAT there are only two divisions of the human race that really matter in this world and the next, and which admit of no neutrality, expediency or compromise, and that these are Good and Evil.
4. THAT neither Good nor Evil is an ethical abstraction, but is as marrow to the bones of the spiritual structure of the individual and the nation whilst the spiritual and psychic power of Good and Evil in human and terrestrial affairs, is a positive reality of incalculable potency.
5. THAT unless this truth is recognised and applied to men and measures and to secular and religious thought and action, post-war reconstruction and the future peace will perpetuate Evil and the suffering and strife of a blind and sensual paganism.
6. THAT nations which are themselves divided and corrupt cannot fail to multiply corruption in collaboration and association with one another; hence the failure of the League of Nations, whose purpose in actual practice was to maintain the *status quo* established by the Peace Treaties in pursuit of a godless materialism, and not as was originally assumed by the British people, to promote the spiritual and material well-being of every nation.
7. THAT the British Commonwealth of Nations is the racial, cultural and spiritual unit of the British race, whose emblem is the Crown surmounted by the Cross—the symbol of Righteousness and Truth, and whose material wealth and power is the measure of its opportunity as a spiritual force amongst the nations.
8. THAT in spite of some appearances to the contrary, there is no more solid bulwark against the flowing tide of Satanism the whole world over than the British realm.
9. THAT the British Commonwealth of Nations is one and indivisible—a heritage and trust whose record of worthy accomplishment as an instrument of Justice, Truth and Freedom is incomparable; that, in the words of Basil Stewart in his book, "Grand Union": "Brilliant as has been the history of Britain in the past, it is in these closing days of the 'Time of the End' that we shall witness her real mission in this world. Her greatest triumph is yet to come, for the Almighty has ordained that the British race is to be the instrument, in conjunction with America, whereby shall be established that New Age wherein shall dwell righteousness."
10. THAT the extent and the actual and potential resources of the British realm afford ample scope for the energy, ability, economic development and racial expansion of the British race, and that past neglect is to be attributed to the disintegrating influence of an anti-national internationalism and to the lust for power of the world-embracing octopus of international finance.
11. THAT where tyranny and chaos would otherwise prevail, British rule has intervened with a measure of success that has earned the devotion and esteem of the

multitudinous peoples of India of every race and creed, in spite of subversive propaganda from within and from without, and has established just and benevolent rule, internal security and peace and material well-being hitherto unknown.

12. THAT wherever British rule has been established the primitive children of the human race are protected against themselves as well as from external exploitation, and are led by easy stages to a fuller comprehension of a better way of life.

13. THAT so long as the influence and power of the British race remain unbroken, the forces of Evil which now threaten to overwhelm mankind are held in check, and that the destruction of the British realm as an instrument of power is therefore a cardinal objective of "the Synagogue of Satan."

14. THAT "want and opinion are the agents which make all men act. Cause the want, govern opinion, and you will overthrow all the existing systems, however well consolidated they appear," and that the moral of that revolutionary maxim, quoted by Abbé Barreul in his "Memoirs of Jacobinism," can be none other than abolish want, which is the stock-in-trade of social and political discontent and of violent revolution.

15. THAT "Capitalism" is a word that has been injected into the vocabulary of revolutionary propaganda (a) to promote class hatred and (b) to divert attention from the real cause of our material afflictions, namely, a wrong monetary system in which poverty, chronic unemployment and excessive taxation are inherent.

16. THAT **in a scientific age and in a world that overflows potentially with full abundance to satisfy every human need, poverty caused by financial exploitation is intolerable and must now be regarded as a dangerous anachronism.**

17. THAT poverty cannot be abolished by sops and doles that minister to poverty, but by grappling with causes and with the defects of character, education and training.

18. THAT the Beveridge Report has been designed within the limits of its terms of reference, to fit into the framework of the existing international gold standard monetary system, and in practice would help to consolidate that system and frustrate reforms by which alone poverty, unemployment and excessive taxation may be abolished, and that it is based on the erroneous assumption that unemployment is a problem of industry that is insoluble, and, according to Sir William Beveridge, that the people of this country "must get used to the idea," in normal times, "of having 1,500,000 unemployed."

19. THAT want and economic insecurity are complementary effects of an underlying cause, namely, a wrong monetary system, and that neither want, economic insecurity nor unemployment and their costly and destructive consequences can be abolished, until the gold standard system—which is still in operation although gold as currency has been withdrawn from circulation—is replaced by one that is "rational, national and scientific."

20. THAT as **production must inevitably keep pace with consumption**, it is self-destructive folly to deprive the consumer of purchasing power upon which permanent prosperity depends, and which is the lifeblood of industry and commerce, by wages based on a mere subsistence level, by chronic unemployment and excessive taxation, in order to ensure cheap labour.

21. THAT foreign trade demands cheap labour to enable manufacturing industry to compete in foreign markets where purchasing power is inadequate, and to provide an outlet for the production of English factories which is surplus—not to the requirements of the people of the United Kingdom, but to their financial ability to purchase what they need.

22. THAT **to sacrifice the security and permanent prosperity of the Home Market, which is the most valuable of all markets, as well as English agriculture which is the racial and economic backbone of the nation, in order to promote excessive concentration on the development of foreign trade, is to sacrifice the happiness, contentment and substantial well-being of the nation for the benefit of the few who are unable to distinguish between sectional vested interests and national well-being.**

23. THAT as the exchange of goods and services is the essence of international trade, the raw materials required for English manufacturing industry must be paid for by exchanging goods and services, and not as in the past to an important extent, by the interest earnings on foreign loans, which, as a result of the war have virtually disappeared.

24. THAT the Beveridge Report is a skilful political-financial device prepared by an interlocking Committee of Civil Servants to harness the nation to manufacturing industry

in the interests of foreign trade, as the price in part of "social security," and to pacify unrest by extending the scope and application of the State machine that ministers to poverty that should not exist.

25. THAT the political prospects that inspired "Homes for Heroes" in 1918 and "Freedom from Fear and Want" in 1941 are identical, and although the pledges which those slogans imply are clothed in different words, the thought which they are intended to convey and the purpose which they are intended to serve are the same.

26. THAT as the cause of poverty and chronic unemployment is no longer a mystery, and as these evils can be abolished without "robbing Peter to pay Paul," it is urgent and important that post-war reconstruction should be undertaken with knowledge, resolution and honest purpose.

27. THAT **everything which the Beveridge Report hopes to accomplish**—if the finances of the country permit and if mass unemployment can be eliminated—**could be effected far more simply and soundly** by reform of the monetary system, and **much more besides**, and without adding to the overwhelming burden of voluntary and involuntary taxation, and to a National Debt that is steadily assuming fantastic proportions.

28. THAT unless it is planned to follow the example of dictator countries and to introduce forced labour as a feature of post-war reconstruction, mass unemployment cannot be eliminated so long as Money Power is permitted to exploit the credit of the nation and to dictate both home and foreign policy in the interests of international money-lending.

29. THAT, in the words of Mr. Lloyd George, "A few men by controlling credit have made themselves practically masters of the world. Their attitude in politics, as well as in finance, is a perpetual challenge to Democratic Governments in all countries. . . . Of what use are parliamentary elections or the governments so elected, if a few irresponsible individuals are able to sweep statesmen and politicians and jurists all on one side, and to issue their orders with the imperiousness of an absolute monarch from whose decrees there is no appeal."

30. THAT the answer to that question is to be found in the resolute action of an enlightened and informed public opinion and—as a first step forward—by the establishment of a special body to be set up to be known, shall we say, as **the King's Exchequer**, who like our Judges would be placed beyond the reach of political and financial manipulation, and **whose sole function it would be to manage and control the nation's currency and credit for the benefit of the nation**, to maintain a stable price level, to expand and contract the currency as circumstances demand, and to guard against inflation and depreciation of the currency.

31. THAT the Bank Charter Act should be repealed and that the notes issued by the Bank of England, which is a private corporation, should be withdrawn from circulation as was done in 1914, and the currency expanded, not "inflated," by the issue of King's Exchequer notes to keep pace with production and consumption.

32. THAT **the gold standard system, which promotes instability and has become an instrument of usury and "hideous oppression"** should finally be abolished, and replaced by a goods standard, and that the King's Exchequer notes would be "backed" by such security as no amount of gold could provide, namely, the character and ability of the British people and their power to produce and consume.

33. THAT as the vital control of the nation's currency and credit would be transferred to the King's Exchequer with suitable safeguards, the nationalization of the banks would be unnecessary and undesirable and if adopted under existing circumstances, would place the banking system at the mercy of the government of the day.

34. THAT **the Bank of England should cease to be a private corporation, and should in fact become the Bank of England**—a government institution and the operative auxiliary of the King's Exchequer and the clearing house for national and international transactions.

35. THAT borrowing at interest as a means of raising revenue is absurd, and should be discontinued, and that revenue required in excess of that provided by moderate taxation should be created and paid into circulation under strict control, as required for national administration and for constructive developments of national importance, and as was done in 1914, but without inflating the National Debt.

36. THAT for all practical purposes this proposal would involve the elaboration and expansion of the Fiduciary Issue which has been increased since the war began to more than £900,000,000—without gold backing.

37. THAT **these reforms should apply automatically to the British Dominions and Colonies** as a political, financial and economic unit which is virtually self-supporting, and that Empire currencies and those of foreign countries which elect to follow this example, should be stabilised on sterling by mutual agreement.

38. THAT by the adoption of a monetary system that is rational, national and scientific, adequate provision could be made for :—(a) Disabled ex-Service men. (b) Family Allowances for children. (c) Comprehensive health services. (d) Enforced unemployment. (e) Adequate non-contributory pensions without qualification and as of right, for British-born men and women at 60 or 65 years of age. (f) Land settlement and Housing, and for (g) Empire settlement by families as well as individuals.

39. THAT **permanent prosperity, real economic security and "freedom from fear and want"** would thus be inaugurated without imposing an intolerable burden of taxation that would counteract the benefits which such measures would confer.

40. THAT prior to the war, approximately 900,000 operative workers of over 60 years of age were employed in industry, and that by payment of adequate pensions on withdrawal from industry a corresponding number of younger men and women would be absorbed into industry, thus relieving enforced unemployment and providing an emergency safety valve against unemployment.

41. THAT with the increased purchasing power that would be made available by the adoption of these reforms, together with a **prosperous agricultural industry and a secure Home Market**, the British people would be in a position to make a worthy contribution to post-war reconstruction, firstly at home and secondly abroad.

42. THAT if the rehabilitation of devastated Europe is to be attempted once again on a basis of financial exploitation and unpayable debt, and in strenuous competition for foreign markets that have been drained of purchasing power, the future peace will be strewn with the high explosive of future wars.

43. THAT the vast war-time expansion of the productive capacity of the British Empire cannot be utilised to promote rehabilitation and permanent prosperity either at home or abroad, if the financial machine is permitted to frustrate that purpose by depreciating the currency as was done in 1920 and by a return to the gold standard as was done in 1925—for the benefit of international bankers.

44. THAT, in effect, the adoption of an international currency would undermine the vital prerogative of every nation to control its own currency and credit; **would facilitate the concentration and consolidation of absolute financial power** in the hands of international bankers operating through an International Bank with the help perchance of an "International Police Force," and would constitute a deadly menace to the individual and collective liberty of the human race.

45. THAT neither Emancipation, Regeneration nor a Righteous Dispensation can be established so long as Evil is permitted to exercise control of the life, labour, liberty and resources of the human race through the instrumentality of the golden lever that controls the destiny of nations, and that **the alternative to intelligent reform may be even more disastrous than the war itself.**

IF THIS IS YOUR BELIEF

You are asked to extend your full support to the British Referendum and to unite in your determination to resist Evil on both sides of the Rhine, and so effect the Emancipation and Regeneration of the British race.

To recover the control of the nation's destiny and to effect constructive reforms to eliminate poverty, corruption, economic insecurity and major wars at regular intervals of twenty-five years.

To promote the economic federation of the British Realm, on the basis of a reformed monetary system, as the political, financial and economic unit of a Righteous Dispensation.

You are also asked to notify your interest, to extend your voluntary support as an opportunity of service and to circulate copies of the British Referendum amongst your friends that they may do the same, and so fortify morale and exalt the spirit of the nation with a clearly defined purpose that is worthy of the present and the future.

Additional copies (price 3d. each) may be had on application to :—John Engledow, 66, Beulah Hill, Upper Norwood, London, S.E.19, England.

