

Howells
Collection
N.P. 7
1864

[HOUSE BILL, No. 231.]

HOUSE OF REPRESENTATIVES, November 26, 1864.—Read first and second times, made special order, and ordered to be printed.

[By Mr. LYON, from Committee on Ways and Means.]

A BILL

To be entitled “An Act to exempt from taxation loans made on hypothecation of non-taxable bonds.

1 SECTION 1. *The Congress of the Confederate States of America do*
2 *enact*, That henceforth no tax shall be assessed upon either the
3 principal or the interest of loans made to the Confederate States,
4 upon the hypothecation of bonds of the said States, whereof the
5 principal and interest are exempted from taxation.

1 SEC. 2. This act shall be in force from the passing thereof.

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