

[HOUSE OF REPRESENTATIVES.]

HOUSE OF REPRESENTATIVES, December 14, 1864 — Ordered to be printed.

[By Mr. PERKINS.]

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## AMENDMENT

To the Bill to provide more effectually for the reduction and redemption of the currency.

1 WHEREAS, The securing of the currency against depreciation  
2 from excessive issues, and a want of confidence in its ultimate  
3 redemption, would be an inestimable benefit to both govern-  
4 ment and citizens, Therefore,

1 SECTION 1. (Remain as it is)

1 SEC. 2. Pending "the war," one-fifth of the Treasury notes  
2 received into the Treasury in payment of taxes, during each  
3 year, shall be cancelled; *Provided*, however, that the amount  
4 outstanding shall not be reduced at any time to less than  
5 \$150,000,000.

1 SEC. 3. Line 6th, insert after "applied to the" "payment  
2 of such certificates of indebtedness for Quartermaster and Com-  
3 missary supplies as the government shall hereafter issue."

1 SEC. 4. Line 4th insert after "in force until," "all certifi-  
2 cates of indebtedness hereafter issued by the government for  
3 Quartermaster and Commissary supplies."

1 SEC. 5. Line 1st, insert in place of "Treasury notes," "all  
2 said certificates of indebtedness."

1 SEC. 5. Line 5th, insert in place of "notes" "certificates of  
2 indebtedness."

1 SEC. 6. Line 2d, after "payment" insert "after the war."

1 SEC. 7. (Remain as it is.)

1 SEC. 8. Line 1st, after the word "pledged" strike out all  
2 down to the words "to the" in second line.

1 SEC. 8. Line 4th, strike out after the words "redemption of  
2 the currency" and insert "of such certificates of indebtedness  
3 for Quartermaster and Commissary supplies as the government  
4 shall hereafter issue."

2 SEC. 9. (Remain as it is.)