

[HOUSE OF REPRESENTATIVES.]

HOUSE OF REPRESENTATIVES, December 14, 1864 — Ordered to be printed.

[By Mr. PERKINS.]

AMENDMENT

To the Bill to provide more effectually for the reduction and redemption of the currency.

1 WHEREAS, The securing of the currency against depreciation
2 from excessive issues, and a want of confidence in its ultimate
3 redemption, would be an inestimable benefit to both govern-
4 ment and citizens, Therefore,

1 SECTION 1. (Remain as it is)

1 SEC. 2. Pending "the war," one-fifth of the Treasury notes
2 received into the Treasury in payment of taxes, during each
3 year, shall be cancelled; *Provided*, however, that the amount
4 outstanding shall not be reduced at any time to less than
5 \$150,000,000.

1 SEC. 3. Line 6th, insert after "applied to the" "payment
2 of such certificates of indebtedness for Quartermaster and Com-
3 missary supplies as the government shall hereafter issue."

1 SEC. 4. Line 4th insert after "in force until," "all certifi-
2 cates of indebtedness hereafter issued by the government for
3 Quartermaster and Commissary supplies."

1 SEC. 5. Line 1st, insert in place of "Treasury notes," "all
2 said certificates of indebtedness."

1 SEC. 5. Line 5th, insert in place of "notes" "certificates of
2 indebtedness."

1 SEC. 6. Line 2d, after "payment" insert "after the war."

1 SEC. 7. (Remain as it is.)

1 SEC. 8. Line 1st, after the word "pledged" strike out all
2 down to the words "to the" in second line.

1 SEC. 8. Line 4th, strike out after the words "redemption of
2 the currency" and insert "of such certificates of indebtedness
3 for Quartermaster and Commissary supplies as the government
4 shall hereafter issue."

2 SEC. 9. (Remain as it is.)