

Duke University Libraries
A bill to be en
Conf Pam #238

D990259595



~~55~~
Conf.
Pam.
#238

Collection

[HOUSE OF REPRESENTATIVES, No. 133.]

HOUSE OF REPRESENTATIVES, Nov. 9th, 1864.—Read first and second times and referred to Committee of Ways and Means. Jan. 18th, 1865.—Ordered to be printed.

[By Mr. RUSSELL.

A BILL

To be entitled An Act to consolidate the public debt.

1 *The Congress of the Confederate States of America do enact,*
2 That so much of the sixth section of the Act approved February
3 17th, 1864, entitled "An Act to reduce the currency and to au-
4 thorize a new issue of notes and bonds," as provides that the
5 amount of bonds to be issued under that section shall not ex-
6 ceed five hundred millions of dollars, is hereby repealed, and
7 the amount of bonds to be issued under that section shall not
8 exceed one thousand millions of dollars.

1 **SEC. 2.** An amount of the bonds aforesaid not exceeding five
2 hundred millions of dollars (and being part of the one thousand
3 millions so authorized) may be issued for the purpose of making
4 the exchanges hereinafter authorized to be made, and not more
5 than five hundred millions of dollars thereof shall be issued for
6 other purposes.

1 **SEC. 3.** Bonds and other interest bearing securities of the
2 Confederate States may be exchanged at the treasury for bonds
3 to be issued as aforesaid as follows:

4 I. Those issued in the year eighteen hundred and sixty-one at
5 the rate of one dollar of the principal thereof for one dollar of
6 the bonds to be issued :

7 II. Those issued in the year eighteen hundred and sixty-two
8 at the rate of four dollars of the principal thereof for three dol-
9 lars of the bonds to be issued :

10 III. Those issued in the year eighteen hundred and sixty-three
11 at the rate of two dollars of the principal thereof for one dol-
12 lar of the bonds to be issued :

13 IV. Those issued in the year eighteen hundred and sixty-four
14 at the rate of four dollars of the principal thereof for one dol-
15 lar of the bonds to be issued.

1 SEC. 4. Treasury notes issued according to said Act of Febru-
2 ary 17, 1864, may be exchanged in like manner for the bonds
3 so to be issued, at the rate of five dollars thereof for one dol-
4 lar of the bonds to be issued, and all Treasury notes not bearing
5 interest, issued under previous acts, may be exchanged in like
6 manner at the rate of ten dollars thereof for one dollar of the
7 bonds to be issued.

1 SEC. 5. The President may prescribe all needful regulations
2 to carry this Act into effect.

Dermalife.
pH 8.5