



Collection

1863

HOUSE OF REPRESENTATIVES, Dec. 16, 1863.—Read first and second times, referred to Special Committee on Currency, and ordered to be printed.

[By Mr. SEXTON.]

A BILL

To be entitled “ An Act to raise a revenue by direct taxation.

1 SECTION 1. *The Congress of the Confederate States of America*
2 *do enact*, That the sum of four hundred millions of dollars,
3 shall be raised by direct taxation, which shall be apportioned
4 among the States of this Confederacy, upon the basis of the
5 census of 1860, taken by the United States Government, and
6 that a tax is hereby levied to be assessed at a sufficient rate per
7 centum upon all descriptions of property, incomes and values, in
8 each State to raise said sum.

1 SEC. 2. The term incomes, as used in the first section of this
2 act, shall be deemed to include the profits derived by each per-
3 son, joint stock company, or corporation, from every occupation,
4 employment or business in which they have been engaged, and
5 from every investment of labor, skill, property or money, and
6 the income and profits derived from any source whatever ; and

7 the said incomes shall be ascertained, as far as practicable, in
 8 the mode prescribed by, and according to the terms of, the eighth
 9 section of an act entitled "An Act to lay taxes for the common
 10 defence, and carry on the Government of the Confederate
 11 States," approved April 24th, 1863: *Provided*, That no tax shall
 12 be laid upon the income or profits of any property where the
 13 property itself is taxed.

1 SEC. 3. The tax, provided for in this Act, shall be levied,
 2 assessed and collected in the mode prescribed by an act entitled
 3 "An Act for the assessment and collecting of taxes," approved
 4 May 1st, 1863. The Secretary of the Treasury shall apportion
 5 the amount required to be paid each by State according to the
 6 first section of this act, and the Chief Collector in each State
 7 shall ascertain and determine the rate per centum to be paid upon
 8 property, incomes and values in each State.

1 SEC. 4. So much of an act entitled "An Act to lay taxes for
 2 the common defence and carry on the government of the Confede-
 3 rate States," approved April 24th, 1863, as provides for levying
 4 a tax in kind be, and is hereby, repealed.