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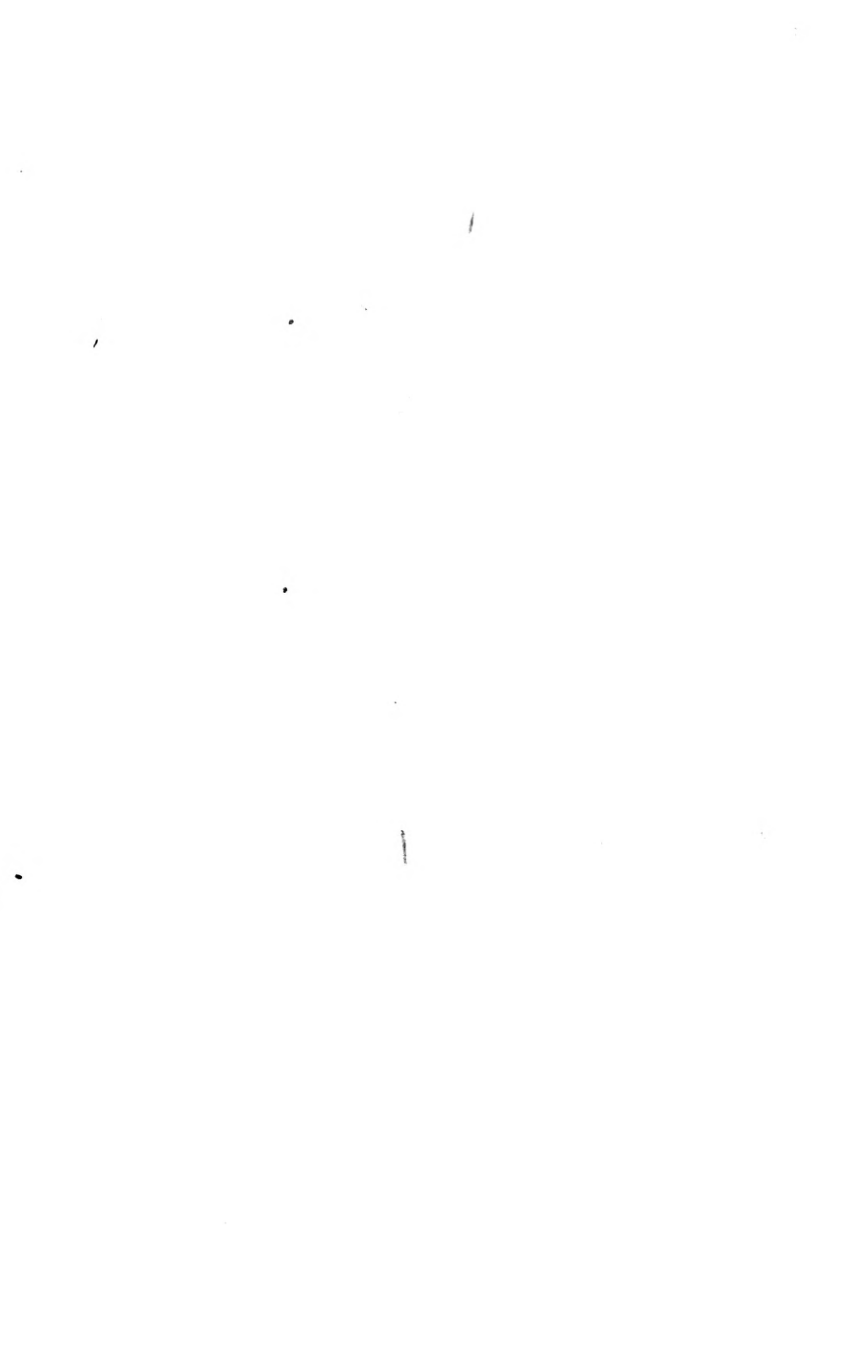
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DONATIONS TO HARVARD COLLEGE

FROM ITS

FOUNDATION TO THE PRESENT TIME.

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FEBRUARY, 1848.

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## Commonwealth of Massachusetts.

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### HOUSE OF REPRESENTATIVES.

ORDERED, That the joint standing committee on Education be directed to ascertain from the presidents, or other officers, of the several Colleges in this Commonwealth, the amounts which they have severally received, by the way of gifts, bequests, or grants, from individuals, societies, or the Commonwealth, since their establishment ;

Also, the amounts, respectively, of their funds available for the purposes of education, at the present time, together with the value of their buildings and grounds, whether used in connexion with the Colleges or otherwise ;

Also, the number of volumes in their respective libraries for the use of undergraduates, and the extent and value of their philosophical apparatus ;

Also, the number of undergraduates now pursuing collegiate studies within the same.



TABLE I.

*Grants by the Legislature of Massachusetts to Harvard College, from its foundation to the present time. From the State Records.*

| Date. |   | £ sterling. | £ lawful. |
|-------|---|-------------|-----------|
| 1636  | Towards a school or College,  | 400 0 0     |           |
| 1639  | Cambridge and Watertown rates, £30 12s. and £20,  | 50 12 0     |           |
| 1640  | Ferry between Boston and Charlestown.   |             |           |
| 1646  | To Pres. Dunster, to be paid in grain or rates,   | 100 0 0     |           |
| 1650  | From the public treasury,   |             | 100 0 0   |
| 1653  | Two thousand acres of land. [ <i>Never obtained.</i> ]  |             |           |
| 1654  | £100 per annum, for seven years,  |             | 700 0 0   |
| 1657  | Five hundred acres of land granted to President.  |             |           |
| 1666  | To the President,   |             | 20 0 0    |
| 1672  | £150 per annum to the President, for three years,   |             | 450 0 0   |
| 1675  | £100 do. do. seven years,   |             | 700 0 0   |
| 1682  | £100 do. do. ten years,   |             | 1000 0 0  |
|       | "Merriconeag in Casco Bay, with 1000 acres adjacent," granted to President and Fellows. [ <i>This grant was defeated by adverse claims.</i> ] |             |           |
| 1692  | To the President,   |             | 100 0 0   |
| 1694  | Do.   |             | 150 0 0   |
| 1695  | Do. £50 per annum for six years,  |             | 300 0 0   |
| 1702  | Do. £60 " " six "   |             | 360 0 0   |
| 1708  | Do. £150 " " three "  |             | 450 0 0   |
| 1709  | Do. for repairing his house,  |             | 20 1 2    |
| 1711  | Do.   |             | 180 0 0   |
| 1712  | Do.   |             | 180 0 0   |
| 1713  | Do. £190 at 29½ pr ct. disc. from sterl.  | 133 19 0    |           |
| 1715  | Do. 190 at 33½ " "  | 126 13 4    |           |
| 1716  | Do. 190 at 40 " "   | 114 0 0     |           |
| 1717  | Do. 180 at 40 " "   | 108 0 0     |           |
| 1718  | Do. 180 at 45 " "   | 99 0 0      |           |
|       | For erecting additional building £1500 at 45 per cent. discount from sterling,  | 825 0 0     |           |
| 1719  | To the President £180 at 50 per cent. discount from sterling,   | 90 0 0      |           |
|       | For the new building, £2000 at 50 per cent. discount from sterling,   | 1000 0 0    |           |
|       | Two hundred and fifty acres of land in the town of Lunenburg, sold for £120 at 50 per cent.   | 60 0 0      |           |
| 1720  | To the President, £400 at 50 pr. ct. disc.  | 200 0 0     |           |
| 1722  | " " 150 " 57 "  | 64 10 0     |           |
| 1723  | " " 150 " 60 "  | 60 0 0      |           |
|       | Amount carried forward,   | 3431 14 4   | 4710 1 2  |

| Date. |  | £ sterling. | £ lawful. |
|-------|--|-------------|-----------|
|       | Amount brought forward, . . .  | 3131 14 4   | 4710 1 2  |
| 1725  | To the President, £220 at 64 pr. ct. disc.   | 79 4 0      |           |
| 1726  | “ “ 360 “ 64 “   | 129 12 0    |           |
|       | For President's House, £1000 at 64 per cent. discount, . . .   | 360 0 0     |           |
| 1727  | To the President, £360 per annum for eight years is £2880, at 64 per cent. discount, . . .               | 1036 16 0   |           |
| 1735  | To Professor Wigglesworth, £50 at 78 per cent. discount, . . .   | 11 0 0      |           |
| 1736  | To the President, £120 at 76 pr. ct. disc.   | 28 16 0     |           |
|       | To Prof. Wigglesworth, £16 13s. 4d. at 76 per cent. discount, . . .                                      | 4 0 0       |           |
| 1737  | To the President, £200 at 76 pr. ct. disc.   | 48 0 0      |           |
| 1738  | “ “ 300 “ 79 “   | 63 0 0      |           |
|       | To Prof. Wigglesworth, £16, 13s. 4d. at 79 per cent. discount, . . .                                     | 3 10 0      |           |
| 1741  | To the President, £150 at 79 pr. ct. disc.   | 31 10 0     |           |
|       | To Prof. Wiggles' th, 30 “ 79 “  | 6 6 0       |           |
| 1743  | To the President, 200 “ 79 “   | 42 0 0      |           |
|       | To Prof. Wiggles' th, 25 “ 79 “  | 5 5 0       |           |
| 1746  | To the President, 240 “ 83 “   | 40 16 0     |           |
|       | To Prof. Wiggles' th, 25 “ 83 “  | 4 5 0       |           |
| 1747  | To the President, 300 “ 84 “   | 48 0 0      |           |
|       | To Prof. Wiggles' th, 75 “ 84 “  | 12 0 0      |           |
| 1748  | To the President, 350 “ 85 “   | 52 10 0     |           |
|       | To Prof. Wiggles' th, 125 “ 85 “   | 18 15 0     |           |
| 1750  | To the President, 336 13d. 4s. at 90 per cent. discount, . . .   | 33 13 4     |           |
|       | To Prof. Wiggles' th, 200 at 90 pr. ct. disc.  | 20 0 0      |           |
|       | To Prof. Winthrop, 50 “ 90 “   | 5 0 0       |           |
| 1752  | To the President, 250 “ 90 “   | 25 0 0      |           |
|       | To Prof. Wiggles' th, 100 “ 90 “   | 10 0 0      |           |
|       | To Prof. Winthrop, 60 “ 90 “   | 6 0 0       |           |
| 1753  | The real and personal estate of the College, not exceeding £500 per annum, exempted from taxation, . . . |             |           |
|       | To the President, . . .  |             | *480 0 0  |
|       | To Prof. Wigglesworth, . . .   |             | 190 0 0   |
|       | To Prof. Winthrop, . . .   |             | 150 0 0   |
|       | To Rabbi Judah Monis, instructor in Hebrew, . . .  |             | 20 0 0    |
| 1755  | To the President, £250 per annum, for six years, . . .   |             | 1500 0 0  |
|       | To Prof. Wigglesworth, . . .   |             | 200 0 0   |
|       | To Prof. Winthrop, . . .   |             | 190 0 0   |
|       | To R. Monis, . . .   |             | 40 0 0    |
| 1757  | To Prof. Wigglesworth, £100 for four years, . . .  |             | 400 0 0   |
|       | To Prof. Winthrop, £90, per annum for four years, . . .  |             | 360 0 0   |
|       | Amount carried forward, . . .  | 5556 12 8   | 8210 1 2  |

\* At this period, the currency was changing from paper to specie; and although it may not have been completed by this year, yet, as there are no means of ascertaining the exact difference, the nominal amount is allowed.

| Date. |   | £ sterling. | £ lawful.    |
|-------|---|-------------|--------------|
|       | Amount brought forward, . . . . .   | 5550 12 8   | 8240 1 2     |
| 1757  | To R. Monis, . . . . .  |             | 18 0 0       |
| 1758  | “ “ . . . . .   |             | 20 0 0       |
| 1760  | “ “ . . . . .   |             | 20 0 0       |
| 1761  | To the President, . . . . .   |             | 230 0 0      |
|       | To Prof. Wigglesworth, . . . . .  |             | 90 0 0       |
|       | To Prof. Winthrop, . . . . .  |             | 80 0 0       |
| 1762  | To the President, . . . . .   |             | 250 0 0      |
|       | To Prof. Wigglesworth, . . . . .  |             | 100 0 0      |
|       | To Prof. Winthrop, . . . . .  |             | 90 0 0       |
|       | Towards erection of a new building.<br>(Hollis Hall,) . . . . .   |             | 2000 0 0     |
|       | For materials for the same, . . . . .   |             | 500 0 0      |
|       | One sixty-fourth part of 12 townships in<br>Maine, . . . . .  |             |              |
| 1763  | To the President, . . . . .   |             | 250 0 0      |
|       | To Prof. Wigglesworth, . . . . .  |             | 100 0 0      |
|       | To Prof. Winthrop, . . . . .  |             | 90 0 0       |
|       | To Prof. Sewall, . . . . .  |             | 30 0 0       |
|       | Towards the new building, . . . . .   |             | 1783 0 0     |
|       | For defraying arrearages on the same, . . . . .   |             | 530 7 2      |
| 1764  | To the President, . . . . .   |             | 250 0 0      |
|       | To Prof. Wigglesworth, . . . . .  |             | 100 0 0      |
|       | To Prof. Winthrop, . . . . .  |             | 100 0 0      |
|       | To Prof. Sewall, . . . . .  |             | 40 0 0       |
|       | To Andrew Eliot, butler, . . . . .  |             | 75 10 6      |
|       | For a “water engine,” . . . . .   |             | 100 0 0      |
|       | To students for losses by the burning of<br>Harvard Hall, . . . . .   |             | 116 17 2     |
|       | To other sufferers by the fire belonging<br>to the College, . . . . .   |             | 267 4 0      |
|       | Towards rebuilding Harvard Hall. . . . .  |             | 2000 0 0     |
| 1765  | To the President, . . . . .   |             | 250 0 0      |
|       | To Prof. Wigglesworth, . . . . .  |             | 100 0 0      |
|       | To Prof. Winthrop, . . . . .  |             | 100 0 0      |
|       | To Prof. Sewall, . . . . .  |             | 40 0 0       |
|       | Towards rebuilding Harvard Hall, . . . . .  |             | 1000 0 0     |
| 1766  | To the President, . . . . .   |             | 200 0 0      |
|       | To Prof. Wigglesworth, . . . . .  |             | 50 0 0       |
|       | To Prof. Winthrop, . . . . .  |             | 100 0 0      |
|       | For rebuilding Harvard Hall, . . . . .  |             | 1112 18 7½   |
| 1767  | To the President, £200 per annum for<br>seven years, . . . . .  |             | 1400 0 0     |
|       | To Prof. Wigglesworth, £100 per an-<br>num for nine years, excepting the year<br>1772, when £80 only were allowed<br>him, . . . . . |             | 880 0 0      |
|       | To Prof. Winthrop, £100 per annum for<br>nine years, . . . . .  |             | 900 0 0      |
| 1768  | To Prof. Sewall, . . . . .  |             | 20 0 0       |
| 1769  | “ “ . . . . .   |             | 30 0 0       |
| 1770  | “ “ £40 per annum, for<br>six years, . . . . .  |             | 240 0 0      |
| 1771  | Four eighty-fourth parts of towns in<br>Maine, . . . . .  |             |              |
|       | Amount carried forward, . . . . .   | 5556 12 8   | 23,893 18 7½ |

| Date. |   | £ sterling. |      | £ lawful.     |
|-------|---|-------------|------|---------------|
|       | Amount brought forward, . . .   | 5556        | 12 8 | 23,893 18 7½  |
| 1771  | Three sixty-fourth parts of other towns in Maine.   |             |      |               |
| 1775  | To the President, . . .   |             |      | 200 0 0       |
| 1777  | “ “ £242 4s. 5d. which, at the average rate of depreciation for that year,* was worth about . . . |             |      | 100 0 0       |
|       | To Prof. Wigglesworth, £189 17s. 8d., worth about . . .   |             |      | 86 0 0        |
|       | To Prof. Winthrop, £180, worth about . . .  |             |      | 81 16 0       |
|       | To Prof. Sewall, 100, “ . . .   |             |      | 45 9 0        |
| 1778  | To the President, £400, which in that year was worth about . . .                                  |             |      | 67 0 0        |
|       | To Prof. Wigglesworth, £200, worth about . . .  |             |      | 34 0 0        |
|       | To Prof. Winthrop, £180, worth about . . .  |             |      | 30 0 0        |
|       | To Prof. Sewall, 100, “ . . .   |             |      | 17 0 0        |
| 1779  | To the President, 1,000, of which the average value in that year was about . . .                  |             |      | 67 0 0        |
|       | To Prof. Wigglesworth, £500, worth about . . .  |             |      | 34 0 0        |
|       | To Prof. Sewall, £290, worth about . . .  |             |      | 19 6 4        |
|       | To Prof. Winthrop, 500, “ . . .   |             |      | 34 0 0        |
| 1780  | To the President, £7,497 10s., which at 40 for one is . . .                                       |             |      | 187 6 3       |
|       | To Prof. Wigglesworth, £3500, which at 40 for one is worth . . .                                  |             |      | 87 10 0       |
|       | To Prof. Winthrop, £800, which at 40 for one is worth . . .                                       |             |      | 20 0 0        |
|       | To Prof. Sewall, £2080, which at 40 for one is worth . . .  |             |      | 52 0 0        |
| 1781  | To Prof. Williams, (in specie,) . . .   |             |      | 175 0 0       |
|       | To Prof. Wigglesworth, “ . . .  |             |      | 150 0 0       |
|       | To Prof. Sewall, “ . . .  |             |      | 47 19 0       |
| 1783  | To the President, . . .   |             |      | 261 13 4      |
|       | To the Professors, £105 each, . . .   |             |      | 315 0 0       |
| 1784  | To the President, . . .   |             |      | 232 10 0      |
|       | To Prof. Wigglesworth, . . .  |             |      | 233 7 8       |
| 1786  | To the President, . . .   |             |      | 483 6 8       |
|       | To Prof. Wigglesworth, and Prof. Pearson, £241 13s. 4d. each, . . .                               |             |      | 483 6 8       |
|       |   | 5556        | 12 8 | 27,438 9 6½   |
|       | These sums are respectively equal to  | \$24,696.   | 14½  | \$91,461.59   |
|       | Amounting to  |             |      | \$116,157.73½ |
| 1814  | Ten sixteenths of bank tax, \$10,000 a year for ten years, . . .                                  |             |      | \$100,000.00  |
|       | Total,  |             |      | \$216,157.73½ |

Besides the above grants of money and lands, a lottery was authorized, in 1765, to raise £3,200 “for the new building,” probably Harvard Hall.

In 1785 £200 per annum were ordered to be paid by Charles River Bridge Corporation, as a compensation for the ferry which had been granted to the College in 1640. In 1792, the same sum was taxed upon West Boston Bridge Corporation. In 1791, a lottery was granted to raise £8000 for a new building, and in 1806 another, to raise \$30,000 for a similar purpose. In 1809, a township of land in Maine was given to the Massachusetts Agricultural Society for the Professorship of Natural History.

\* See Felt's History of Massachusetts Currency, pp. 136 and 136.

TABLE II.

*Sums of Money, and Articles originally estimated in Money,  
given at various periods by individuals to Harvard College.  
From the College Records.*

| Date. |   | £ sterling. | £ lawful. |
|-------|---|-------------|-----------|
| 1638  | John Harvard.   | 779 17 2    |           |
| 1639  | A font of type, given by Joseph Glover.   |             |           |
| 1642  | Magistrates and Elders, in books, valued at   | 200 0 0     |           |
|       | Henry Pool, . . . . .   | 10 0 0      |           |
|       | Theophilus Eaton, . . . . .   | 40 0 0      |           |
|       | Richard Russell, . . . . .  | 9 0 0       |           |
|       | Edward Jackson, . . . . .   | 10 0 0      |           |
|       | Mr. Wory, . . . . .   | 4 0 0       |           |
|       | Mr. Parish, . . . . .   | 3 0 0       |           |
|       | Some gentlemen of Amsterdam gave towards the furnishing of a printing-press with letters, . . . . .   | 49 0 0      |           |
|       | Mr. Wm. Hibbons, Mr. Thomas Welles, and Mr. Hugh Peters procured from divers gentlemen and merchants in England, towards furnishing the Library with books, . . . . . | 150 0 0     |           |
|       | Mr. Holbrook, (schoolmaster), . . . . .   | 22 0 0      |           |
|       | Rev. Mr. Greenhill, . . . . .   | 7 0 0       |           |
|       | Mr. George Glover, . . . . .  | 2 0 0       |           |
|       | Messrs. Bridges, Greenhill, and Glover gave as many utensils as amounted to   |             |           |
|       | A gentleman, . . . . .  | 50 0 0      |           |
|       | Mr. Willis, of Boston, . . . . .  | 7 0 0       |           |
|       | Capt. Welles, of Roxbury, . . . . .   | 10 0 0      |           |
|       | Mr. Israel Stoughton, of Dorchester, . . . . .  | 5 0 0       |           |
|       | Mr. Richard Parker, of Boston, . . . . .  | 4 0 0       |           |
|       | Mr. John Pratt, of Hartford, . . . . .  | 4 0 0       |           |
|       | His Majesty's Colony of Massachusetts Bay, with the Colonies of Plymouth, Hartford, and New Haven, in the space of eight years, gave, . . . . .                       | 260 18 7½   |           |
| 1643  | Lady Moulson, . . . . .   | 100 0 0     |           |
|       | Mr. Bridges, . . . . .  | 50 0 0      |           |
|       | Sundry other persons, . . . . .   | 12 16 4     |           |
| 1644  | Samuel Parish, a silver tankard valued at   | 7 10 0      |           |
|       | Richard Harris, a great silver salt and a small trencher, valued at . . . . .   | 5 1 3       |           |
| 1650  | John Newgate, annuity of £5, . . . . .  |             | 100 0 0   |
| 1653  | Robert Keyne, of Boston, . . . . .  |             | 250 0 0   |
|       | John Glover, an annuity of £5, worth . . . . .  |             | 100 0 0   |
| 1654  | Sundry gentlemen, towards the repairs of the College, . . . . .   |             | 251 15 6  |
|       | Francis Willoughby, . . . . .   |             | 16 0 0    |
| 1656  | Thomas Langham, one silver beer-bowl, valued at . . . . .   |             | 3 10 10   |
|       | Amount carried forward, . . . . .   | 1831 3 4½   | 721 6 4   |

| Date. |  | £ sterling. | £ lawful. |
|-------|--|-------------|-----------|
|       | Amount brought forward, . . .  | 1831 3 4½   | 721 6 4   |
| 1657  | Capt. Richard Sprague, of Charlestown, gave thirty ewe sheep, with their lambs, which produced, . . .  |             | 35 0 0    |
|       | Edward Hopkins, . . .  | 500 0 0     |           |
| 1658  | “ “ in corn and meat, . . .  |             | 100 0 0   |
|       | Mr. John Winthrop, books, valued at . . .  |             | 20 0 0    |
|       | Mr. Latham, Minister of Barry, . . .   |             | 5 0 0     |
|       | John Ward, horses, valued at . . .   |             | 72 0 0    |
|       | Mr. Stranguish, of London, . . .   | 10 0 0      |           |
|       | Mr. John Paine, of Boston, . . .   |             | 10 0 0    |
|       | Mr. William Colburn, . . .   |             | 5 0 0     |
|       | The inhabitants of a certain place (supposed to be Eleutheria, Bahama Isles), out of their poverty, gave . . .   | 134 0 0     |           |
|       | Mr. Wilson, of Boston, merchant, gave a pewter flagon, valued at . . .   |             | 10 0      |
|       | Mr. Rowss, of Charlestown, . . .   |             | 2 10 0    |
|       | Sir Kenelm Digby, books, valued at . . .   | 60 0 0      |           |
|       | Mr. Wm. Paine, . . .   |             | 20 0 0    |
|       | Mr. Edward Tyng, . . .   |             | 9 10 0    |
|       | Mr. John Freik, books, valued at . . .   |             | 10 0 0    |
|       | Bridget Wynes, of Charlestown, . . .   |             | 4 0 0     |
|       | Thomas Peirce, sen., of Charlestown, . . .   |             | 1 8 0     |
| 1659  | John Dodderidge, Esq., of Bremeridge, county of Devon, England, . . .  | 100 0 0     |           |
|       | Richard Saltonstall, in money, . . .   |             | 220 0 0   |
|       | “ “ in goods, cost . . .   | 100 0 0     |           |
| 1660  | Henry Webb, . . .  |             | 50 0 0    |
| 1669  | Town of Cambridge, thirty acres of land, valued at . . .   |             | 50 0 0    |
|       | Henry Henley, Esq., of Lyme, Dorsetshire, . . .  | 27 0 0      |           |
|       | A gentleman in England, . . .  | 27 0 0      |           |
|       | Several persons of Portsmouth, N. H., engaged to give sixty pounds per annum for seven years (of the amount Mr. Richard Cutts gave twenty pounds per annum), and the town of Portsmouth voted that what remained unpaid of this sum should be levied upon the inhabitants, . . . |             | 420 0 0   |
|       | Sir George Downing, . . .  | 5 0 0       |           |
| 1670  | A gentleman in England, . . .  | 20 0 0      |           |
|       | William Pennoyer, annuity valued at . . .  | 680 0 0     |           |
| 1672  | Mr. Henry Ashurst, . . .   |             | 100 0 0   |
|       | A voluntary contribution from towns in Massachusetts was made toward the new edifice, amounting to . . .   |             | 2202 5 0  |
| 1674  | A gentleman of England, . . .  | 24 0 0      |           |
| 1675  | Dr. John Lightfoot, gave his entire library, . . .   |             |           |
| 1676  | Judith Finch, . . .  |             | 14 6      |
| 1678  | Dr. Theophilus Gale bequeathed his library, equal to all else in the college library, . . .  |             |           |
|       | Amount carried forward, . . .  | 3518 3 4½   | 4059 3 10 |

| Date |  | £ sterling. | £ lawful. |
|------|--|-------------|-----------|
|      | Amount brought forward, . . .  | 3518 3 4½   | 4059 3 10 |
| 1679 | Joseph Brown, . . .  |             | 100 0 0   |
|      | “ “ books, valued at . . .   |             | 50 0 0    |
|      | John Smeadley, of Concord, . . .   |             | 10 0 0    |
|      | David Wilton, . . .  |             | 10 0 0    |
| 1680 | Capt. Scarlet, . . .   |             | 10 0 0    |
| 1681 | Henry Clark, of Hadley, . . .  |             | 50 0 0    |
|      | Sir M. Holworthy, . . .  | 1000 0 0    |           |
|      | Capt. John Hull, . . .   |             | 100 0 0   |
|      | Samuel Paris, a silver tankard, valued at . . .  |             | 7 10 0    |
| 1683 | Henry Ashworth, . . .  | 100 0 0     |           |
|      | Nathaniel Houlton, of London, . . .  | 100 0 0     |           |
|      | Sir John Maynard, books, valued at . . .   | 400 0 0     |           |
|      | Richard Russell, in provisions, valued at . . .  |             | 31 13 4   |
|      | Thomas Gunston, . . .  | 50 0 0      |           |
| 1687 | William Brown, . . .   |             | 100 0 0   |
| 1690 | Robert Thorner, of London, . . .   | 500 0 0     |           |
| 1694 | Madam Mary Anderson, . . .   |             | 5 0 0     |
| 1697 | Hon. Robert Boyle gave £45 per annum.<br>This was irregularly paid, and soon discontinued, . . .   |             |           |
| 1698 | Eliakim Hutchinson, . . .  |             | 200 0 0   |
| 1699 | Hon. William Stoughton, . . .  |             | 1000 0 0  |
| 1703 | Capt. Richard Sprague, of Charlestown, . . .   |             | 400 0 0   |
| 1708 | Benjamin Brown, . . .  |             | 200 0 0   |
|      | William Brown, . . .   |             | 100 0 0   |
| 1712 | Thomas Brattle, £200 lawful at 25 per cent. discount, is . . .                                     | 150 0 0     |           |
| 1713 | Thomas Richards, £30 lawful, at 29½ per cent. discount, is . . .                                   | 21 3 0      |           |
| 1717 | Rev. William Brattle of Cambridge, £250 lawful at 40 per cent. discount, is . . .                  | 150 0 0     |           |
| 1719 | Madam Hutchinson, £10 lawful, at 50 per cent. discount, is . . .                                   | 5 0 0       |           |
|      | John Walley, Esq., £100 lawful, at 50 per cent. discount, is . . .                                 | 50 0 0      |           |
|      | Mr. Thomas Hollis, of London, . . .  | 104 4 7     |           |
| 1720 | Col. Samuel Brown, £150 lawful, at 50 per cent. discount, is . . .                                 | 75 0 0      |           |
| 1722 | Henry Gibbs, of Watertown, £100 lawful, at 57 1-7 per cent. discount, is . . .                     | 42 17 2     |           |
|      | Thomas Hollis, for Foundation of Hollis Professorship, . . .                                       |             | 782 0 0   |
|      | And for scholarships, . . .  |             | 780 0 0   |
| 1723 | Capt. Ephraim Flynt, of Concord, £100 lawful, at 60 per cent. discount, is . . .                   | 40 0 0      |           |
|      | Mary Saltonstall, at 60 per cent. discount, . . .  | 40 0 0      |           |
| 1724 | Thomas Danforth, Esq., of Cambridge, £100 lawful, at 64½ per cent. discount, is . . .              | 35 6 8      |           |
|      | Hon. Gurdon Saltonstall, Governor of Connecticut, £100 lawful, at 64½ per cent. discount, is . . . | 35 6 8      |           |
|      | Samuel Gerrish, books valued at £10 lawful, at 64½ per cent. discount, is . . .                    | 3 10 8      |           |
|      | Amount carried forward, . . .  | 6420 12 1½  | 7995 7 2  |

| Date. |   | £ sterling. | £ lawful. |
|-------|---|-------------|-----------|
|       | Amount brought forward, . . .   | 6120 12 1½  | 7995 7 2  |
| 1721  | John Frizzle, £150 lawful, at 64½ per cent. discount, is . . .  | 53 0 0      |           |
| 1725  | Mrs. Anne Mills, £50 lawful, at 64½ per cent. discount, is . . .                                      | 17 13 4     |           |
|       | A Friend, by Thomas Hollis, types, &c., valued at . . .   | 39 0 0      |           |
| 1726  | John Hollis, books, valued at . . .   | 61 0 0      |           |
|       | Rev. Thomas Cotton, £100 lawful, at 64½ per cent. discount, is . . .                                  | 35 6 8      |           |
|       | do. do. . . . .   | 35 6 8      |           |
| 1728  | Thomas Hollis, apparatus for experimental philosophy, . . .   | 126 10 0    |           |
| 1731  | Mary Saltonstall, £1,000 lawful, at 68 per cent. discount, is . . .                                   | 320 0 0     |           |
|       | John Frizzle, £250 lawful, at 68 per cent. discount, is . . .   | 80 0 0      |           |
|       | Nathaniel Hollis, brother to Thomas, . . .  | 100 0 0     |           |
|       | Col. Samuel Brown, of Salem, bequeathed for a piece of plate, £60, at 68 per cent. discount, is . . . | 19 4 0      |           |
| 1733  | Thomas Hollis, son of Nathaniel, and heir to Thomas, . . .  | 200 0 0     |           |
|       | Dorothy Saltonstall, £300 lawful, at 76 per cent. discount, is . . .                                  | 72 0 0      |           |
| 1736  | Mr. Stoughton, a silver bowl, 48½ ounces, . . .   | 13 12 10    |           |
|       | Mr. W. Vassall, a silver tankard, 20¼ " . . .   | 5 16 9      |           |
|       | Mr. John Vassall, " " 20¼ " . . .   | 5 16 9      |           |
|       | Thomas Fitch, £300 lawful, at 77½ per cent. discount, is . . .  | 67 10 0     |           |
|       | John Ellery, £150 lawful, at 77½ per cent. discount, is . . .   | 33 15 0     |           |
| 1737  | Pres. Wadsworth, £110, at 78 per cent. discount, is . . .   | 21 10 0     |           |
| 1738  | James Townsend, of Boston, £500 lawful, at 79 per cent. discount, is . . .                            | 105 0 0     |           |
| 1739  | Thomas Hutchinson, £300 lawful, at 79 per cent. discount, is . . .                                    | 63 0 0      |           |
| 1740  | Daniel Henchman, Esq., presented 100 ounces of silver, . . .  | 28 2 6      |           |
| 1743  | Pres. Holyoke, £100 lawful, at 78 4-7 per cent. discount, is . . .                                    | 21 8 7      |           |
| 1744  | Mrs. Holden and her daughters, of London, . . .   | 400 0 0     |           |
| 1747  | Daniel Henchman, £250 lawful, at 84½ per cent. discount, is . . .                                     | 39 3 4      |           |
| 1750  | Henry Flynt, £700 O. T., at 90 per cent. discount, is . . .   | 70 0 0      |           |
|       | Henry Flynt, £112 10s. O. T., at 90 per cent. discount, is . . .                                      | 11 5 0      |           |
|       | Hon. Judge Dudley, £133 6s. 8d. lawful, at 90 per cent. discount, is . . .                            | 13 6 8      |           |
| 1752  | William James, Esq., of Jamaica, books, valued at . . .   | 25 0 0      |           |
|       | Amount carried forward, . . .   | 8510 0 2½   | 7995 7 2  |



| Date. |  | £ sterling.  | £ lawful.   |
|-------|--|--------------|-------------|
|       | Amount brought forward, . . . . .  | 8510 0 2½    | 7995 7 2    |
| 1755  | Henry Sherburne, of Portsmouth, N. H.,<br>£100 O. T., at 90 per cent. discount, is   | 10 0 0       |             |
| 1758  | Daniel Henchman, Esq., . . . . .   |              | 66 13 4     |
| 1760  | Samuel Epes, Esq., . . . . .   |              | 300 0 0     |
| 1761  | Hon. William Dummer, . . . . .   |              | 200 0 0     |
| 1762  | Stephen Sewall, A. B., . . . . .   |              | 13 6 8      |
| 1764  | Samuel Deane, A. M., Tutor, Stephen<br>Sewall, A. B., and Andrew Eliot, A. B.,<br>presented a clock, valued at . . . . .                   |              | 4 0 0       |
|       | Mr. John Chester, of Connecticut, . . . . .  |              | 50 0 0      |
|       | Individual subscriptions to rebuild Har-<br>vard Hall, . . . . .   |              | 1044 17 9   |
|       | Hon. Thomas Hancock, . . . . .   | 1000 0 0     |             |
|       | John Hancock, Esq., . . . . .  | 554 0 4      |             |
|       | The General Assembly of the Province of<br>New Hampshire, by the recommenda-<br>tion of Gov. Benning Wentworth, . . . . .                  |              | 300 0 0     |
|       | Several gentlemen gave . . . . .   |              | 80 8 0      |
|       | Several gentlemen gave books, valued at . . . . .  | 100 0 0      |             |
|       | The Society for propagating the Gospel<br>in New England and Parts adjacent, . . . . .   | 300 0 0      |             |
|       | The Society for propagating the Gospel<br>in Foreign Parts, . . . . .  | 100 0 0      |             |
|       | Hon. William Dummer, . . . . .   |              | 50 0 0      |
|       | Jasper Mauduit, . . . . .  |              | 50 0 0      |
|       | Thomas Hubbard, . . . . .  |              | 50 0 0      |
|       | Capt. Phillips gave . . . . .  |              | 17 11 0     |
|       | Dr. Lloyd, . . . . .   |              | 18 0        |
| 1765  | Rev. Joseph Sewall, . . . . .  |              | 20 0 0      |
| 1766  | Rev. George Whitefield, . . . . .  | 5 5 0        |             |
|       | Dr. Fothergill, of London, . . . . .   | 4 4 0        |             |
|       | Dr. Haberdon, . . . . .  | 3 3 0        |             |
|       | Timothy Hollis, . . . . .  | 20 0 0       |             |
|       | John South, Esq., . . . . .  | 10 0 0       |             |
|       | Tappanden & Hanby, . . . . .   | 10 10 0      |             |
|       | Pres. Wadsworth, . . . . .   |              | 20 0 0      |
|       | Edward Kitchen, Esq., of Salem, . . . . .  |              | 133 6 8     |
|       | Thomas Wibird, . . . . .   | 50 0 0       |             |
|       | Rev. John Barnard, of Marblehead, . . . . .  |              | 200 0 0     |
|       | Thomas Hollis, Esq., of Lincoln's Inn,<br>made donations at various times, be-<br>ginning in 1762, and estimated to<br>amount to . . . . . | 1400 0 0     |             |
| 1769  | Pres. Holyoke, . . . . .   |              | 13 6 8      |
| 1770  | Ezekiel Hersey, . . . . .  |              | 1000 0 0    |
|       | Nicholas Boylston, . . . . .   |              | 1500 0 0    |
|       | Anthony Ferguson, merchant in Edin-<br>burgh, . . . . .  | 3 0 0        |             |
|       | Society for propagating Christian Knowl-<br>edge, books, valued at . . . . .   | 30 0 0       |             |
|       | The Edinburgh Society for promoting<br>Religious Knowledge, books, valued at . . . . .   | 10 12 11     |             |
| 1772  | Rev. Dr. Appleton, . . . . .   |              | 56 0 0      |
|       | Amount carried forward, . . . . .  | 12,120 15 5½ | 13,165 15 3 |

| Date. | Amount brought forward, . . .  | £ sterling.  | £ lawful.    | Dollars.   |
|-------|--|--------------|--------------|------------|
| 1773  | Samuel Sparrow, of London, books, valued at . . . . .  | 12,120 15 5½ | 13,165 15 3  |            |
| 1774  | Town of Lunenburg, . . . . .   | 20 0 0       |              |            |
|       | Thomas Hollis, of Lincoln's Inn, . . . . .   |              | 120 0 0      |            |
| 1779  | Hon. Theodore Atkinson, of Portsmouth, . . . . .   | 500 0 0      |              |            |
|       | George Gardner, of Salem, . . . . .  | 100 0 0      |              |            |
| 1783  | Benjamin Pemberton, . . . . .  |              | 1333 0 0     |            |
| 1786  | Dr. Abner Hersey, of Barnstable, . . . . .   |              | 20 0 0       |            |
|       | Hon. James Bowdoin, . . . . .  |              | 500 0 0      |            |
| 1788  | John Cuming, of Concord, . . . . .   | 300 0 0      |              |            |
|       | Hon. John Alford, . . . . .  |              | 400 0 0      |            |
| 1790  | Mrs. Sarah Derby, of Hingham, . . . . .  |              | 1362 8 5     |            |
| 1791  | William Erving, . . . . .  |              | 1006 1 7     |            |
|       | Joanna Alford, . . . . .   |              | 1000 0 0     |            |
| 1800  | Jonathan Mason, of Boston, . . . . .   |              | 133 6 8      | 500.00     |
| 1803  | W. N. Boylston, \$100 a year for Medical Prizes, . . . . .                                   |              |              | 2,000.00   |
| 1805  | Donations by sundry individuals to Massachusetts Professorship of Natural History, . . . . . |              |              | 31,333.33  |
| 1806  | Thomas Brand Hollis, . . . . .   | 100 0 0      |              |            |
| 1811  | Samuel Dexter, . . . . .   |              |              | 3,333.33   |
|       | Esther Sprague, of Dedham, . . . . .   |              |              | 2,000.00   |
| 1812  | Mary Lyndall, of Charlestown, . . . . .  |              | 100 0 0      |            |
| 1814  | Foundation of Eliot Professorship of the Greek Language, . . . . .                           |              |              | 20,000.00  |
|       | Samuel Parkman, township of land in Maine, . . . . .   |              |              | 5,000.00   |
| 1815  | Count Rumford, . . . . .   |              |              | 28,000.00  |
|       | Abiel Smith, . . . . .   |              |              | 20,000.00  |
| 1817  | W. N. Boylston, . . . . .  |              |              | 5,000.00   |
| 1818  | Israel Thorndike, . . . . .  |              |              | 6,500.00   |
| 1819  | Theodore Lyman, Jr., . . . . .   |              |              | 2,500.00   |
| 1820  | Moses Brown, . . . . .   |              |              | 2,000.00   |
|       | Sundry persons to Mineralogical Cabinet, . . . . .   |              |              | 2,300.00   |
|       | Thomas Cary, about . . . . .   |              |              | 3,600.00   |
|       | Thomas Palmer, books, valued at . . . . .  |              |              | 2,500.00   |
| 1821  | John McLean, . . . . .   |              |              | 25,000.00  |
|       | Subscriptions for Professor of Mineralogy and Geology, . . . . .                             |              |              | 400.00     |
|       | Anonymous donation, . . . . .  |              |              | 1,200.00   |
| 1822  | James Winthrop, . . . . .  |              |              | 253.02     |
| 1823  | Warden Library, . . . . .  |              |              | 5,000.00   |
|       | James Perkins, . . . . .   |              |              | 20,000.00  |
|       | Nathan Dane, . . . . .   |              |              | 15,000.00  |
|       | Linnaean Society, . . . . .  |              |              | 300.00     |
| 1826  | George Partridge, . . . . .  |              |              | 2,000.00   |
|       | Subscription for the Theological School, . . . . .   |              |              | 36,988.65  |
|       | William H. Eliot, Description of Egypt, . . . . .  |              |              | 1,000.00   |
|       | Christopher Gore, . . . . .  |              |              | 92,888.19  |
| 1829  | Professorship of Pulpit Eloquence, &c., . . . . .  |              |              | 13,180.00  |
| 1830  | Joshua Fisher, . . . . .   |              |              | 20,000.00  |
| 1831  | Thomas Perkins, . . . . .  |              |              | 100.00     |
| 1832  | Sarah Jackson, . . . . .   |              |              | 10,000.00  |
| 1833  | Samuel Livermore, . . . . .  |              |              | 6,000.00   |
| 1834  | E. Porter, . . . . .   |              |              | 1,000.00   |
|       | Amount carried forward, . . . . .  | 13,140 15 5½ | 19,140 11 11 | 386,876.52 |

| Date. |  | £ sterling.  | £ lawful.    | Dollars.    |
|-------|--|--------------|--------------|-------------|
|       | Amount brought forward, . . .                                    | 13,140 15 5½ | 19,140 11 11 | 386,876.52  |
| 1834  | George Chapman, . . . . .  |              |              | 1,261.42    |
| 1835  | William Pomroy, . . . . .  |              |              | 1,000.00    |
|       | Rev. Ezekiel Rogers, product of farm<br>given in 1658, . . . . . |              |              | 5,000.00    |
|       | Dr. W. J. Walker, . . . . .                                      |              |              | 90.00       |
| 1836  | Joshua Clapp, . . . . .  |              |              | 1,000.00    |
|       | Hannah C. Andrews, . . . . .                                     |              |              | 500.00      |
|       | John Foster, . . . . .   |              |              | 2,000.00    |
| 1838  | Fund for the Aid of Young Men, . . . . .                         |              |              | 12,050.00   |
|       | Timothy Walker, . . . . .  |              |              | 1,000.00    |
|       | For Astronomical Observatory, . . . . .                          |              |              | 3,000.00    |
| 1839  | Mrs. Tufts, . . . . .  |              |              | 500.00      |
| 1840  | Francis Parkman, . . . . .                                       |              |              | 5,000.00    |
| 1841  | Society for promoting Theological Edu-<br>cation, . . . . .      |              |              | 10,000.00   |
|       | Henry Lienow, . . . . .  |              |              | 4,000.00    |
| 1842  | Fund for the College Library, . . . . .                          |              |              | 21,008.00   |
|       | Alumni of Harvard College, . . . . .                             |              |              | 2,266.05    |
| 1843  | Donation for Observatory, . . . . .                              |              |              | 25,000.00   |
|       | To the Cabinet, . . . . .  |              |              | 1,000.00    |
|       | W. N. Boylston, . . . . .  |              |              | 3,000.00    |
| 1844  | Israel Munson, . . . . .   |              |              | 15,000.00   |
|       | Horace A. Haven, . . . . .                                       |              |              | 3,000.00    |
| 1845  | John Parker, . . . . .   |              |              | 50,000.00   |
|       | William Prescott, . . . . .                                      |              |              | 3,000.00    |
|       | David Sears, . . . . .   |              |              | 5,000.00    |
|       | Everett Saltonstall, . . . . .                                   |              |              | 500.00      |
| 1846  | Hon. Thomas Grenville, . . . . .                                 | 100 0 0      |              |             |
|       | Subscription for Mastodon, . . . . .                             |              |              | 3,065.00    |
|       | P. C. Brooks, . . . . .  |              |              | 10,000.00   |
|       | Subscription for Astronomical Observer, . . . . .                |              |              | 2,525.00    |
|       | Miss Nancy Kendall, . . . . .                                    |              |              | 2,000.00    |
|       | Abbot Scholarship, . . . . .                                     |              |              | 1,635.00    |
| 1847  | Subscription for New Medical College, . . . . .                  |              |              | 4,600.00    |
|       | A. W. Fuller, to Theological School, . . . . .                   |              |              | 1,000.00    |
|       | Abbott Lawrence, for Scientific School, . . . . .                |              |              | 50,000.00   |
|       | Dr. J. C. Warren, . . . . .                                      |              |              | 5,000.00    |
|       | and a Cabinet valued at . . . . .                                |              |              | 10,000.00   |
|       | The sums stated in pounds, . . . . .                             | 13,240 15 5½ | 19,140 11 11 | 651,876.99  |
|       | Are respectively equal to . . . . .                              | \$ 58,847.88 | 63,801.98½   |             |
|       | Amounting to . . . . .   |              |              | 122,649.86½ |
|       | Total, . . . . .   |              |              | 774,526 85½ |

TABLE III.

*Real Estate given at Various Periods by Individuals and the Town of Cambridge to Harvard College.*

| Date. |  | Acres.              |
|-------|--|---------------------|
| 1638  | Town of Cambridge gave 2 $\frac{3}{4}$ acres of land, . . . . .  | 2 $\frac{3}{4}$     |
| 1645  | Mr. John Buckley gave part of a garden containing about 1 acre and a rood, . . . . .   | 1                   |
| 1646  | Israel Stoughton gave 200 acres, on the northeast side of Neponset, about Mother Brook, . . . . .  | 200                 |
|       | and 100 acres on Blue Hill side, . . . . .   | 100                 |
|       | Nathaniel Ward gave 600 acres, . . . . .   | 600                 |
| 1649  | Town of Cambridge gave a farm, Shawshin (now Billerica,) 100 acres, . . . . .  | 100                 |
|       | to which Henry Dunster added 100 acres, . . . . .  | 100                 |
|       | John Coggan gave a parcel of marsh land, lying in Rumney Marsh, . . . . .  | 70                  |
| 1656  | John Hayward gave 30 acres, lying in Watertown, . . . . .  | 30                  |
| 1658  | Rev. Ezekiel Rogers gave the reversion of his house and lands, which were sold, and a farm at Waltham purchased, called Rogers farm, which produced, in 1835, \$5,000. |                     |
| 1660  | Henry Webb gave his house and land which he purchased of H. Phillips, formerly owned by S. Oliver.   |                     |
| 1662  | The town of Cambridge, 3 acres, . . . . .  | 3                   |
| 1664  | Town of Cambridge gave 30 acres of land and three commons, . . . . .   | 30                  |
| 1669  | Richard Champney gave 40 acres, more or less, near the falls on Charles River, . . . . .   | 40                  |
| 1671  | Theodore Atkinson gave a piece of land at southward of Boston about 20 rods. ( <i>Not obtained.</i> )  |                     |
| 1672  | John Hayward gave his house-lot at Watertown, 24 acres, . . . . .  | 24                  |
| 1681  | Samuel Ward gave Ward's Island.  |                     |
|       | Edward Jackson, 400 acres, . . . . .   | 400                 |
| 1683  | Town of Cambridge, 20 acres and three commons in Lexington, . . . . .  | 20                  |
| 1690  | Town of Cambridge granted 1 $\frac{1}{2}$ acres on Westfields, . . . . .   | 1 $\frac{1}{2}$     |
|       | In Cambridge Rocks, in the 1st division, 12 acres, . . . . .   | 12                  |
|       | 2d " lot 36, 12 acres, . . . . .   | 12                  |
|       | " 66, 7 $\frac{1}{2}$ " . . . . .  | 7 $\frac{1}{2}$     |
|       | " 77, 1 $\frac{3}{4}$ " . . . . .  | 1 $\frac{3}{4}$     |
|       | " 12, 7 $\frac{1}{2}$ " . . . . .  | 7 $\frac{1}{2}$     |
| 1696  | Samuel Sewall and wife gave 500 acres, at Petaquamscot, . . . . .  | 500                 |
| 1702  | William Stoughton gave 23 acres of land in Dorchester, and salt meadow, . . . . .  | 23                  |
| 1718  | Proprietors of the town of Rutland, in Boston, gave 250 acres, . . . . .   | 250                 |
| 1720  | Samuel Brown gave his estate purchased of Eleazer Giles, 200 acres; also, stock belonging to his farm, . . . . .   | 200                 |
| 1721  | Town of Cambridge, 6 acres, . . . . .  | 6                   |
| 1774  | Isaac Royall gave 1,920 acres, or thereabout, . . . . .  | 1,920               |
|       | he gave in addition 200 acres, . . . . .   | 200                 |
| 1800  | Samuel Shapleigh gave all his real estate.   |                     |
| 1814  | Samuel Parkman gave a township of land in Maine, which was sold for \$5000, . . . . .  | 3,840               |
| 1820  | Thomas Cary bequeathed his real and personal estate.   |                     |
| 1826  | C. Gore bequeathed all his real estate after providing for certain legacies.   |                     |
| 1811  | Henry Lienow bequeathed a portion of his real and personal estate.   |                     |
|       |  | 8,701 $\frac{1}{2}$ |

In the account of the treasurer, for the year ending August 31, 1847, page 26, it is stated that "the College Buildings, with the Library, and other property contained in them belonging to the College, and the grounds under and adjoining the same, have no fixed pecuniary value attached to them in the Treasurer's books."

It is impossible they should have a pecuniary value to the College, because they are not exchangeable for money, but indispensable to the very existence of the institution. A College, without buildings, library, instruments, and collections, is an unimaginable creation; and a College, having these indispensable instruments, that would voluntarily part with them, and endeavor to carry on instruction with the money for which they might be sold, would be a singular anomaly. On the supposition that the College was destroyed, and its property was to be sold, the twenty-six or seven acres belonging to the College enclosure and play-ground, with the buildings thereon, might be worth, as town-lots in Cambridge, perhaps \$4,000 an acre; the books, one dollar a volume, or \$50,000; the collection of minerals, fossils, &c., \$5000. All this is on the supposition that every thing in the country, except the College, were going on prosperously,—a thing which seems impossible. The fall of the College would be the signal, if it were not the consequence, of the fall of every thing else in Massachusetts; and the attempt to convert these things into money would defeat itself. The aggregate of the land, buildings, books, and collections, might be \$160,000. On the other hand, there are several items enumerated among the property of the College, which, though they have a value attached to them, are either of doubtful security, or of unproductive character. To this class belong the following items, all of which yield no income, and some of which may never be realized:—

|  |              |
|--|--------------|
| Sixty shares Middlesex Canal, . . . .  | \$2,400 00   |
| Balance in the hands of the steward, . . . .   | 12,280 00    |
| Do. Suffolk Bank, . . . .  | 754 70       |
| Houses and lands in Cambridge yield an interest on about<br>\$40,000; the remainder therefore is unproductive, . . . . | 63,834 25    |
| Reversion of buildings in Brattle Street, . . . .  | 1,000 00     |
| Pews in Cambridge Meeting-house, . . . .   | 410 00       |
| Text-books, (old, and out of use,) . . . .   | 843 26       |
| Observatory, . . . .   | 32,951 04    |
| History of Harvard College, . . . .  | 828 02       |
|  | <hr/>        |
|  | \$115,241 78 |
|  | <hr/> <hr/>  |

This amount of \$115,000, might have no pecuniary value attached to it, with more propriety than the other sum of \$160,000 could be regarded as available in cash. The only way in which the items composing the latter can be of use to the College, is precisely in the form in which they exist, of land, buildings, books, &c.; and as no fall in the common market-price of such articles would make the College any poorer, so no rise in their value would make it any richer. Wealth consists in exchangeable property, or in property which produces that which may be exchanged. Whatever is necessary, therefore, to existence, can no more be considered as of pecuniary value, than the blood or the brains indispensable to human life.

In order to ascertain what funds are available for the education of undergraduates, it will be necessary to add to the unproductive property above

named, the following items on pages 27 and 29 of the last annual report of the treasurer, viz :—

|  |               |
|--|---------------|
| Funds appropriated to the Law School, . . . . .  | \$ 41,855 76  |
| “ “ Theological School, . . . . .  | 81,606 41     |
| W. N. Boylston's donation for medical prizes, . . . . .  | 3,134 05      |
| Funds in trust for various purposes, excepting the Professorship of Natural History, . . . . . | 119,817 39    |
| Funds accumulating for various purposes, . . . . .   | 30,957 76     |
|  | <hr/>         |
|  | \$ 280,371 40 |
|  | 115,241 78    |
|  | <hr/>         |
| Making an aggregate of . . . . .   | \$ 395,613 18 |

And leaving available, for the education of undergraduates, the sum of \$ 388,589 69.

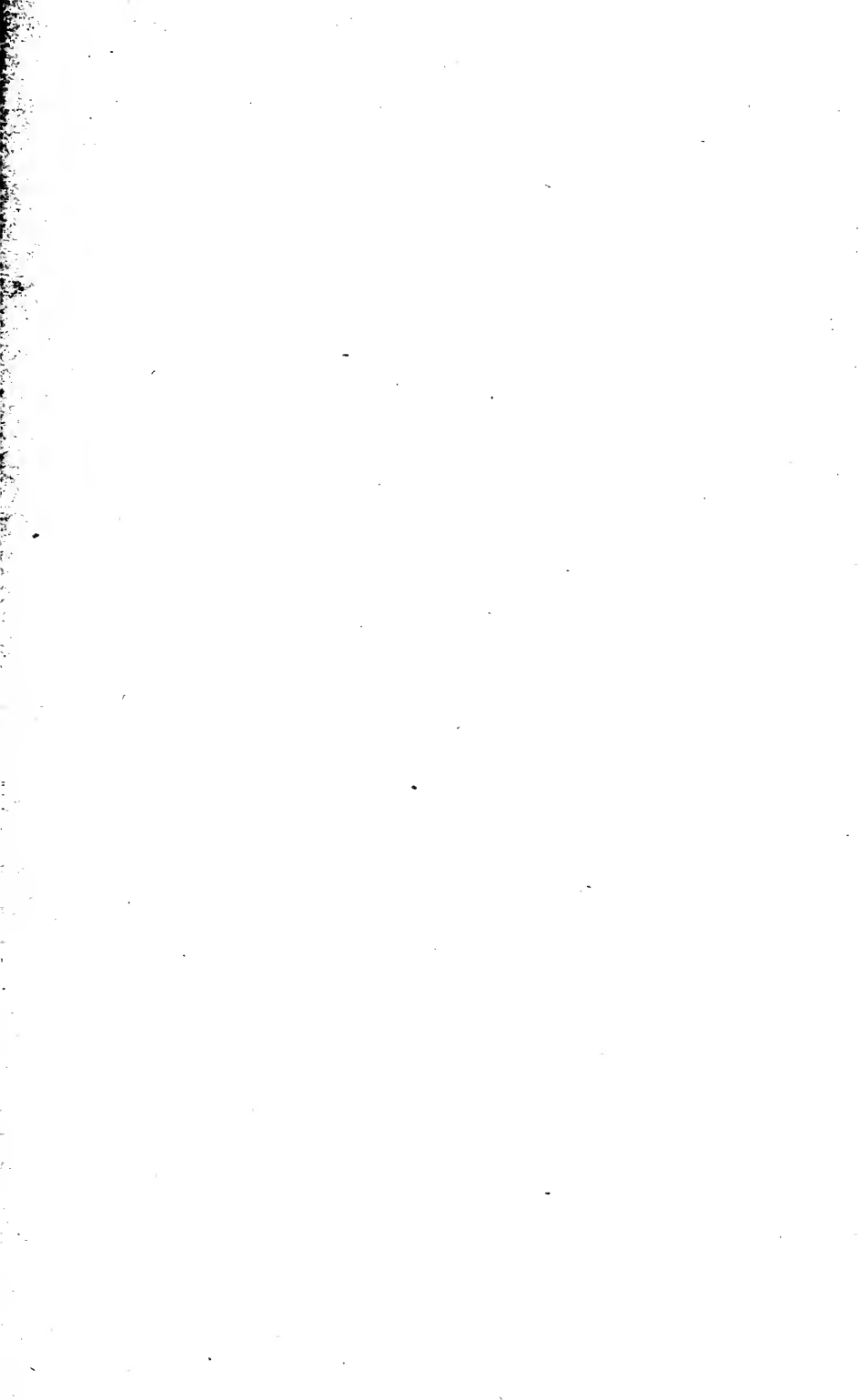
The inalienable nature of most of the College endowments diminishes very greatly their pecuniary value, though it does not lessen their intellectual or moral utility. Almost every donation is accompanied with conditions and restrictions which limit the use of the money to a particular object, though others may appear to the government of far greater urgency. It will be seen, by reference to page 27 of the treasurer's last report, that only about \$175,000 are disposable for general purposes; and this amount would be greatly diminished if those items were subtracted from it, which, really having no pecuniary value, are yet counted among the property on page 26.

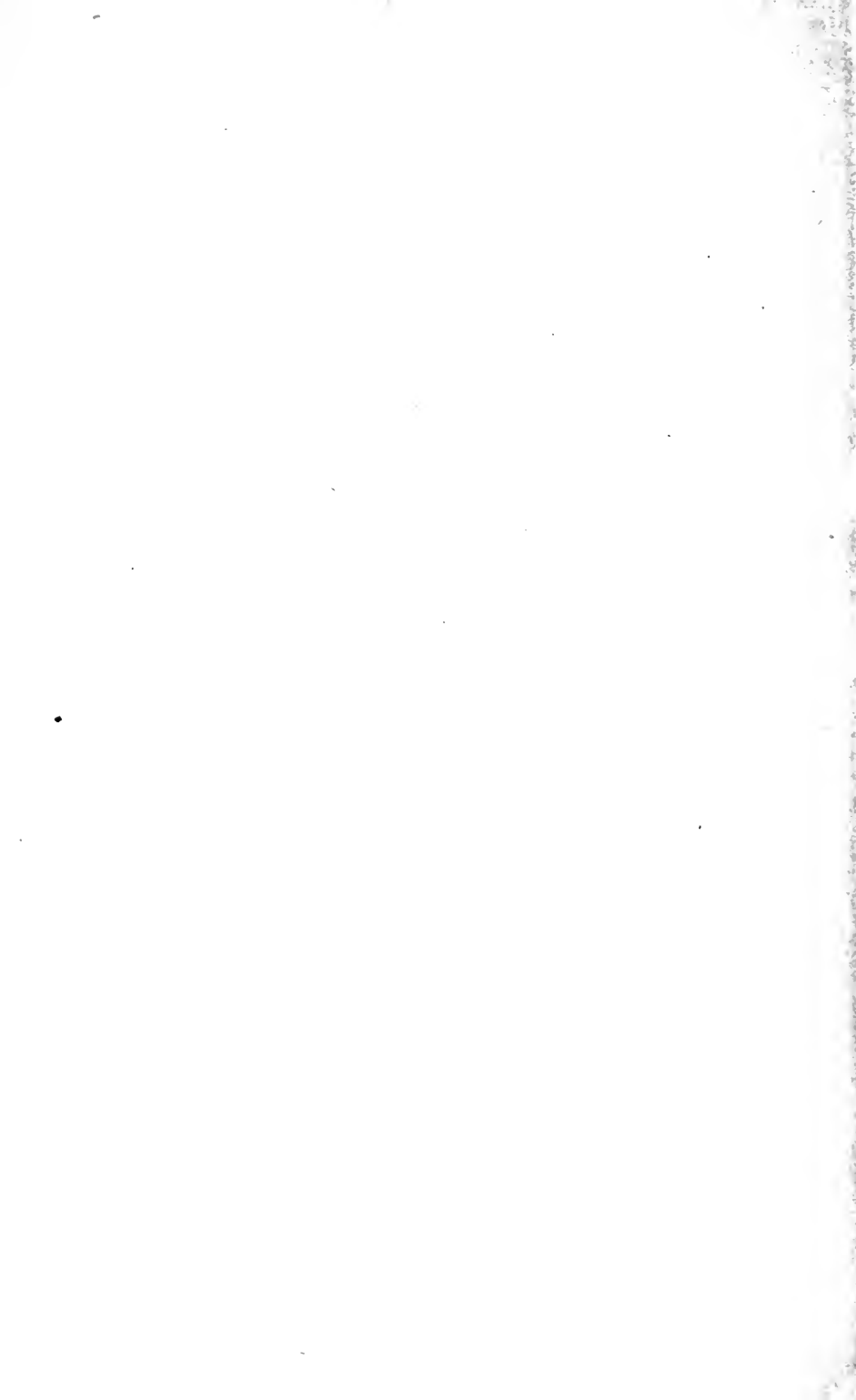
With these facts in view, it will be obvious that it would be doing great injustice to the government of the College, to hold it responsible for the best use of the property which appears to be at its disposal. The government did not prescribe the uses to which it should be put, but the donors; and though some of the purposes to which donations have been devoted are of the highest moment, and all may be considered important, yet as they were thrown together by numerous individuals without concert and without experience,—indeed, for the most part, with a single eye to the importance of the particular object they had in view, without much regard to its relative value,—and as in nearly all cases the gifts were insufficient for the purpose designed, it has been the difficult task of the government, in all its departments, to supply deficiencies, to systematize what was incongruous, and arrange, to the greatest advantage of the student, the miscellaneous provisions made for his instruction.

The present application to the legislature is made with the wish, to be enabled to fill up some of the greatest gaps in the system, and to supply, from the only source from which such supply can be expected, wants for which no adequate provision has been made, and which are constantly felt, as well by the community at large as by the Colleges.

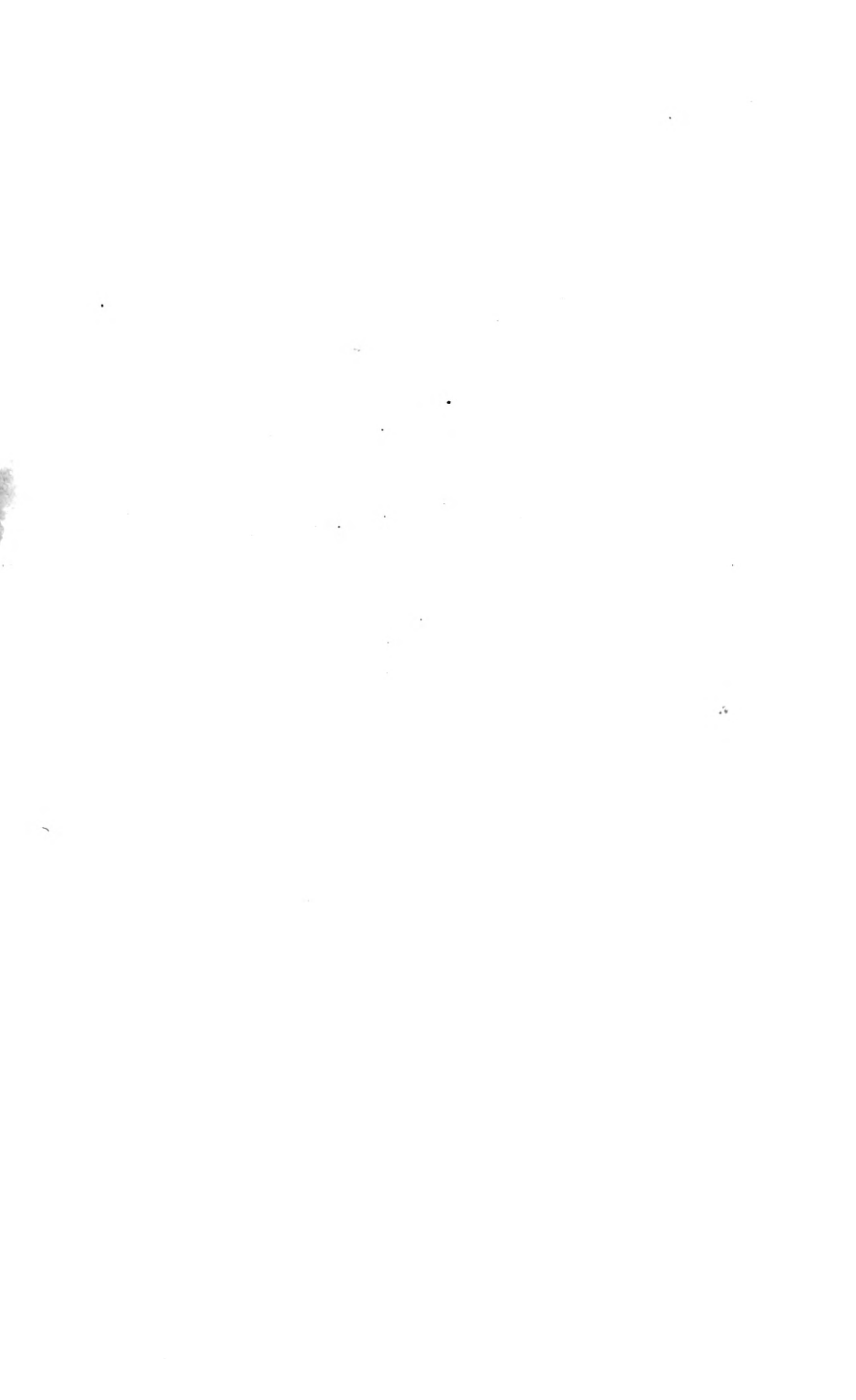
SAMUEL A. ELIOT, TREASURER.

FEBRUARY 14, 1848.









  
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