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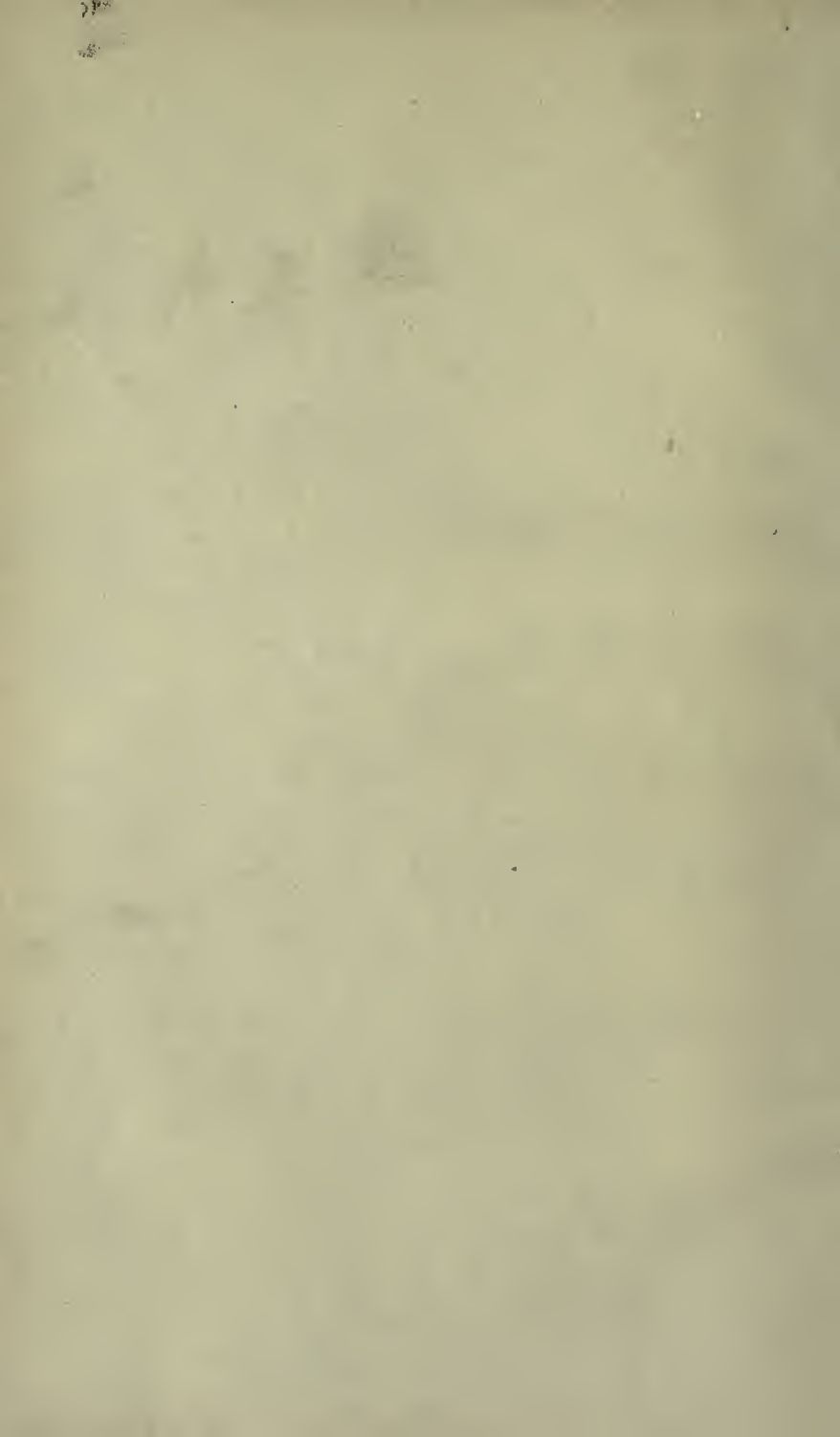
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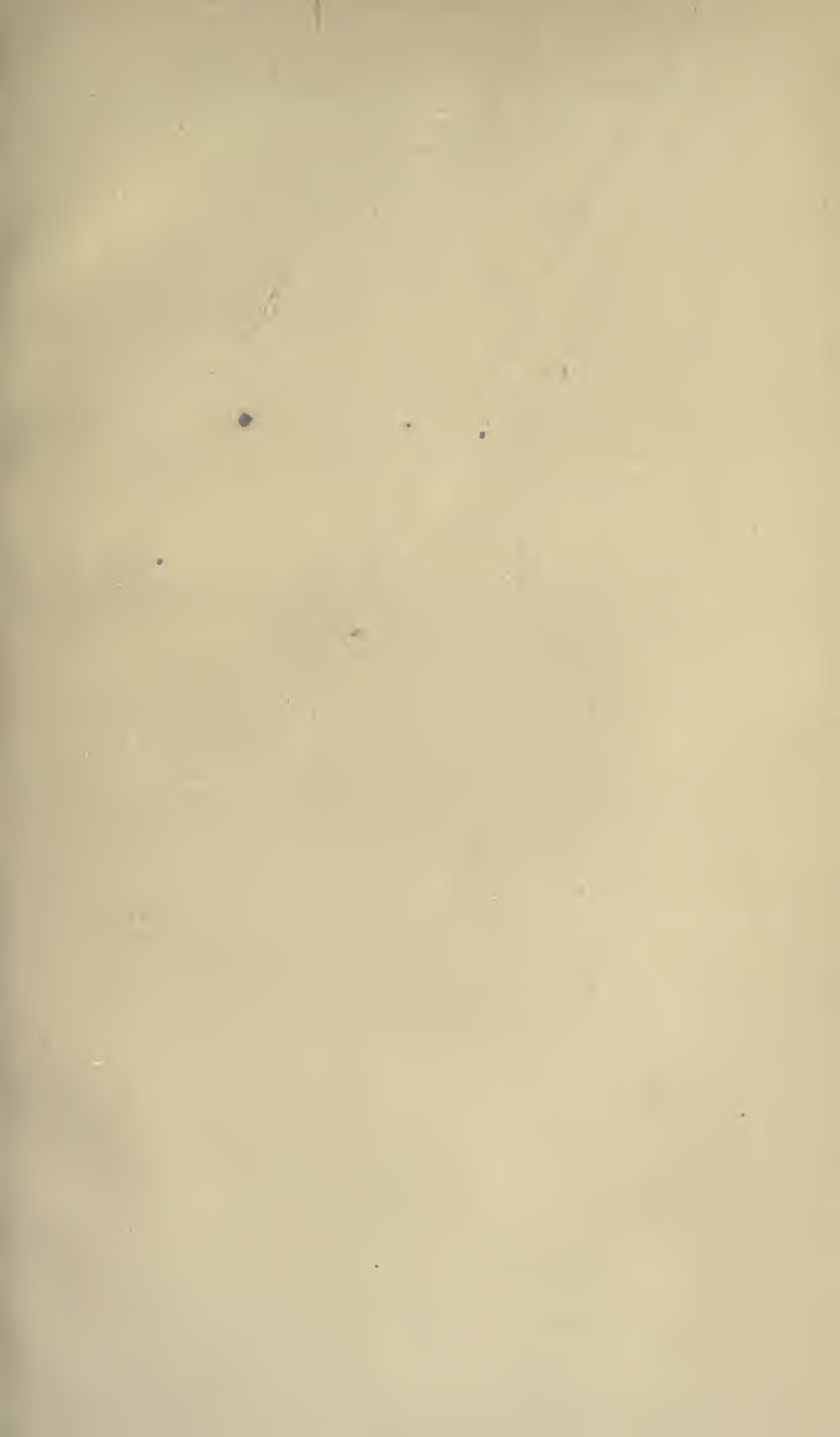
Martyn Paine, M.D.

1879.





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Engraved by C. Sart from an original Picture by J. F. Mispoulet

*Your affectionate Son,
Robert Thoms Paine.*

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See page 20 for changes in
some of the following items.

EXTRACTS FROM A WILL

MAKING

BEQUESTS TO HARVARD COLLEGE,

IN BEHALF OF

Robert Troup Paine.

Section Second of Article Second.

The entire property herein given and bequeathed to the PRESIDENT AND FELLOWS OF HARVARD COLLEGE shall be forever kept separate and distinct from all other funds whatsoever, and from all other property belonging to said College, excepting books as hereinafter specified; and all accounts relative to the whole property shall be kept in manuscript books, wherein no other accounts shall be entered; and each book shall be of a folio size, consisting of at least eight quires (768 pp.) of thick linen paper, and bound in the same substantial manner as the account books used in banking establishments, and shall be lettered upon the back with the name of *Robert Troup Paine.*

Two of these books shall be provided, if not done by myself, as soon as the property passes into the hands

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of the Trustees, and designed for single entry ; one to be used as a ledger, and the other as a day-book.

Section Fourth of Article Second.

As fast as money may be paid over by my Executors to the said President and Fellows of Harvard College, or may otherwise come into the possession of the President and Fellows, the whole amounts shall be by them invested in stocks, either of the United States or State Governments, or on mortgage of real estate ; and, in like manner shall the whole property hereby devised and bequeathed to the said President and Fellows of Harvard College, and all the revenues arising therefrom throughout the subsequent future, and whose appropriation or application is not otherwise herein specified and directed, be invested and re-invested by the said President and Fellows, and their successors in office, from time to time, in Stocks of the United States or State Governments, or on mortgage of real estate, and so continued forever.

And, whereas, it has been the usage in some Colleges to maintain bequests, or other funds, upon which losses have arisen, at their original value, or at their maximum increase, by deducting from the income of other funds and adding the amount so deducted to the declining fund, it will be seen from the conditions and

specifications of this will, especially in the provision made by the ACCUMULATING FUND for losses that may be sustained, as, also, in the precautions taken as to the mode of investing the property, that it is my special desire that all my bequests and devises to the President and Fellows of Harvard College shall be, in all respects, independent of all other funds belonging to the College; and that, therefore, if any losses befall the bequests and devises herein made, it is my desire that they shall not be made up out of any other funds belonging to the College; and so, on the other hand, no losses that may befall any other fund belonging to the College shall be made up, or any income thereof, out of any part of the funds consisting of the devises and bequests herein made, or such as may accumulate thereon, or from the income they may yield, but that the whole property, and all the income it may afford, shall be forever restricted to the objects herein specified, and according to the true intent and meaning of this will and testament.

Section Fifth of Article Second.

No part of the property given and devised to the President and Fellows of Harvard College shall be applied to any of the purposes hereinafter specified, until the annual income shall amount to eight thousand dollars (\$8000.) An interval of several years must

elapse before that revenue, at a compound interest of five per cent., will be realized; though the interval will be more or less reduced by the prolongation of my life, as all my future earnings will be applied, as far as possible, to increasing this bequest. Were the time, however, to exceed a generation, the delay would not affect, injuriously, the objects of this bequest, which make no distinction among the generations that are to come; and the same will be equally true of the guardianship of the property. On the contrary, indeed, where nothing is lost, but much may be gained, as in the present case, by delay, it is evidently wise to await the advantages which the future may bestow. But this must not be permitted to run into excess; and as soon, therefore, as the aggregate annual income shall have reached the amount of eight thousand dollars, it shall be applied in the following manner:

First.—Four thousand dollars of the foregoing aggregate annual income of eight thousand dollars shall be applied annually to the support of sixteen free scholarships. To carry out this purpose, four Undergraduates shall be nominated from each of the four classes then in College; that is to say, four of the Freshman class, four of the Sophomore class, four of the Junior class, and four of the Senior class, by the President and Faculty of the College to the Corporation, as the Beneficiaries, to be approved by the Corporation. But as

this may be troublesome to the Corporation, they may adopt any plan which may seem to them expedient.

To each of the sixteen Beneficiaries, two hundred and fifty dollars shall be given annually during their connection with the College, to aid them in their education. The first recipients, therefore, in the Senior class will enjoy the benefit for one year only; and as the benefit will always thereafter cease with the Seniors on obtaining their degree, the appropriation which thus ceases shall be annually renewed with the incoming Freshman class, as soon as may be convenient after they shall have joined the College, to each of whom two hundred and fifty dollars shall be given annually, during their connection with the College as Undergraduates, for the purpose aforesaid. This pecuniary aid shall be applied for the benefit of the several recipients in such manner as the President and Faculty of the College may direct. It may, also, be withdrawn, wholly, or in part, from any Beneficiary, for idleness, or immorality, or profanity, or any other vicious habits, or for neglect of the public duties of religion enjoined by the College laws, or other grave offences, and in cases, also, where, in the opinion of the Faculty, any Beneficiary may have become independent of this aid; when, in all the cases, the President and Faculty shall bestow the scholarship and its gratuity, if wholly revoked, upon some other worthy member of the same class, to be enjoyed by him during his connection with

the College, in the manner aforesaid. Or, if a gratuity be revoked only in part, the scholarship shall remain in its designation with the original grantee, and the proportion revoked shall be applied in such benevolent manner as the President and Faculty may direct, or may ultimately restore it to its original possessor.

The foregoing scholarships shall be entered and designated upon the College Records, and made known to the Public every year, as the *Robert Troup Paine* FREE SCHOLARSHIPS. They shall be preserved and conducted wholly distinct from all other scholarships, and from all other affairs of the College, and according to the true intent and meaning of this bequest; and all accounts, memoranda, &c., relating to them shall be recorded and kept in the books as directed in section second of this Second Article.

Secondly.—Four hundred dollars of the foregoing aggregate annual income of eight thousand dollars shall be loaned, annually, (if so much can be thus usefully applied,) to such Undergraduates as may desire this mode of assistance, and who may be approved by the President and Faculty of the College, and in such sums as the President and Faculty may deem expedient; and who shall also make such arrangements with the individuals thus assisted for repaying the loan at some future period, as the circumstances of each case may indicate. And whenever the loans shall have been

restored to the College, they shall be added to the Fund which will be hereinafter designated and described as the ACCUMULATING FUND, as shall be, also, any part of the said four hundred dollars that may not have been loaned.

These scholarships shall be entered and designated upon the College Records, and made known to the public, as the *Robert Troup Paine* LOAN SCHOLARSHIPS. They shall be preserved and conducted wholly distinct from all other scholarships, and from all other affairs of the College, and according to the true intent and meaning of this bequest; and all accounts, memoranda, &c., relating to them shall be recorded and kept in the books as directed in section second of this Second Article.

Thirdly.—Five hundred dollars of the foregoing aggregate annual income of eight thousand dollars shall be given annually in three Prizes, one of which shall be two hundred dollars, and each of the other two, one hundred and fifty dollars, or gold medals of equal value, if preferred, with an inscription thereon, designating *Robert Troup Paine* as the origin of these dissertations, to the authors of the best approved essays upon the following subjects. Three of the subjects shall be given out annually for competition to the Senior class, one of which shall consist of a subject to which the figure 1 (one) is prefixed, another of a sub-

ject to which the figure 2 (two) is prefixed, and another of the next following subject to which the figure 3 (three) is prefixed. To the author of the best dissertation on the subject to which the figure 1 (one) is prefixed, and which is the first of the series for each year, the prize of two hundred dollars shall be given; and to the authors of the best dissertations on the subjects to which the figures 2 and 3 are prefixed, and which are the second and third in the series for each year, the prize of one hundred and fifty dollars shall be given.

The following are the subjects:

- I. FIRST YEAR.—1. The power, wisdom, and goodness of God, as manifested in the physical and moral world.
2. The advantages of a classical education.
3. “We have reached that stage of our progress in which the highest pleasure that this life can afford is the anticipation of that which is to follow.”
- II. SECOND YEAR.—1. Christianity, considered as the basis of modern civilization, and as promoting the religious and moral progress of mankind.
2. The relative advantages of the learned professions.
3. “The inseparable enemies of greatness.”
- III. THIRD YEAR.—The character and genius of St. Paul, and the influence of his writings upon morals and religion.
2. “Divide with reason between self-love and society; and be so true to thyself as thou be not false to others.”—*Bacon*.

3. "Is there less danger in believing too much or too little?"

IV. FOURTH YEAR.—1. The existence, immateriality, and immortality of the soul, as deduced by Reason.

2. The rise and fall of Nations.

3. "Which has the greatest influence in the formation of man's character, circumstances, mental constitution, or free will?"

V. FIFTH YEAR.—1. The character of David, considered in its compound relations to natural temperament, genius, inspiration, sovereignty, and his own times.*

2. "Bona rerum secundarum optabilia, adversarum mirabilia."—*Seneca*.

3. "I associate with no one, I employ no one, who is not of my party in religion and politics."

VI. SIXTH YEAR.—1. "Nam pro jucundis aptissima quæque dabunt dii; Carior est illis homo quam sibi."—*Juvenal*.

2. The objections to La Place's Evolution of the Universe, or Nebular hypothesis.

3. Subject to be assigned by the President and Faculty.

VII. SEVENTH YEAR.—1. The causes which contribute most to infidelity in religion, and the importance of a thorough knowledge of the Scriptures to men of scientific pursuits.

2. "Nec luisse pudet, sed non incidere ludem."—*Horace*.

"Once to be wild is not a foul disgrace;
The blame is to pursue the frantic race."

* Another subject may be substituted for the first of the fifth year, if thought expedient.

3. Subject to be assigned by the President and Faculty.

VIII. EIGHTH YEAR.—1. “Nunc patimur longæ pacis mala, sævior armis, Luxuria incubuit, victumque ulciscitur orbem.”—*Juvenal*.

2. Subject to be assigned by the President and Faculty.

3. Subject to be assigned by the President and Faculty.

IX. NINTH YEAR.—1. Quæ lædunt oculos festinas demere ; si quid Est animum differs curandi tempus in annum.”—*Horace*.

2. “Et mihi res, non me rebus, submittere conor.”—*Horace*.

3. Subject to be assigned by the President and Faculty.

X. TENTH YEAR.—1.

“Lord Cardinal ! If thou thinkest on Heaven’s bliss,
Hold up thy hand ; make signal of that hope !
He dies and makes no sign !”—*Shakspeare*.

2. Subject to be assigned by the President and Faculty.

3. Subject to be assigned by the President and Faculty.

XI. ELEVENTH YEAR.—1. The connection between science, nature, and Revelation.

2. Human happiness, how best obtained.

3. “Men of the world, who have their portion in this life.’ The Psalmist’s idea of a man of the world, and ours.”

XII. TWELFTH YEAR.—1. “Quicquid est illud, quod sentit, quod sapit, quod vivit, quod viget, cæleste et divinum —, ob eamque rem æternum sit necesse est.”—*Tull*.

2. "Vera gloria radices agit, atque etiam propagatur; ficta omnia celeriter, tanquam flosculi, decidunt, nec simulatum potest quidquam esse diuturnum."—*Tull.*

3. "Hæc olim meminisse juvabit."—*Virgil.*

The foregoing Prize Dissertations shall be entered upon the College Records, and made known to the public as the *Robert Troup Paine* PRIZE DISSERTATIONS. They shall be preserved and conducted wholly distinct from all other dissertations, and from all other affairs of the College, and according to the true intent and meaning of this bequest; and all accounts, memoranda, &c., relating to them shall be recorded and kept in the books as directed in section second of this Second Article.

It is my desire that the foregoing subjects, or such as may be left to be supplied by the President, be given out to the Senior class, for competition, in the order of their arrangement, from year to year; and that, when the whole series shall have been completed, they shall be gone over again in their regular order; and so continued forever. Nevertheless, the President and Faculty will be at liberty to select the subjects out of the order of the yearly arrangement, should circumstances render it expedient; and to promote this object many of the subjects are left open to be supplied incidentally by the President; provided, however, where the subjects are prescribed by myself, they shall always be of the number to which the figures 1, 2, and

3, are prefixed, and such as follow consecutively in the year from which the selection is made; and provided, also, all the subjects shall be given out for competition before any one of the series is repeated.

Should there be no competitor for any one or more of the prizes, or should no dissertation upon one or more of the subjects be sufficiently meritorious, the amount of the prize or prizes shall be added to the Fund hereinafter designated as the *Accumulating Fund*.

The dissertations shall be always written upon paper of a uniform size, and of quarto form, and with a margin to admit of binding, according to a standard provided by the Faculty; and as fast as they shall have reached a proper number to form a volume, they shall be substantially bound in Turkey-morocco, in uniform style, and lettered on the back, *Robert*

Troup Paine PRIZE DISSERTATIONS, and kept in the College Library. To be paid for out of my Library Fund.

I may be permitted to express a hope, also, that in all cases where, in the judgment of the Committee, the dissertations may be worthy of the public eye, their authors may be encouraged to offer them for publication in some literary journal, or to print them in a pamphlet.

Fourthly.—One thousand three hundred dollars (\$1300) of the foregoing aggregate annual income of eight thousand dollars shall be invested annually for

the promotion of knowledge at large, and the general interests of the College, by submitting to the public, through the usual channels of literary journals and newspapers, one of the following subjects for Prize Treatises, at the end of every fourth year, forever.

The provision thus made will amount at the expiration of every fourth year, at six per cent. compound interest, to near six thousand dollars. Of that sum, five thousand dollars shall be given to the author of the best treatise upon the subject announced for competition, as may be determined by the Committee appointed by the President and Faculty for examining the Treatises; and, as there will be an excess, at six per cent., of more than nine hundred dollars over the amount of the prize, that excess, or whatever it may be, shall be given to the Committee as a compensation for their trouble.

Provided, however, the authors to whom the prize may be awarded shall print, at least, five hundred copies of the several Treatises, respectively; and the first edition shall be of octavo form, and shall be printed with what is known as pica type, (either large or small pica, as may be directed by the President and Faculty,) as it respects the text, and upon paper equal to the best quality used for printing books of octavo form. One copy shall be given to the Library of Harvard College, bound in Turkey morocco, and one copy to nine College Libraries, to be indicated by the President

of Harvard College. The title page shall bear the designation of the *Robert Troup Paine* PRIZE TREATISE FOR THE YEAR —, and there shall be the same lettering upon the back of each volume, and of all the copies that may be printed. When these conditions shall have been complied with, and a certificate obtained from the President to that effect, or that he is satisfied, the amount of the prize shall be paid.

The author shall be entitled, also, to one half of the proceeds arising from the sale of the work, and the President and Fellows of the College to the other half, in all cases forever.

It is my desire that the moiety of sales accruing to the College shall be invested till it reaches the sum of ten thousand dollars, and that the interest from the time the fund begins to accumulate, and up to its maximum, be annually paid to the President of the College for the trouble to which these bequests to the College will subject him. This fund may conveniently be known as the PRESIDENT'S FUND; and all accounts relating to it shall be recorded and kept in the books as prescribed in section second of this Second Article.

When the President's Fund shall have reached ten thousand dollars, as aforesaid, the moiety accruing to the College from the sale of Prize Treatises shall be added to the Prize Fund, and as often as it may yield five thousand six hundred dollars, a subject, in the order of the arrangement, shall be given out to the

public for a Prize Treatise, in the manner aforesaid, and irrespectively of the regular quarternary series. Of this amount five thousand dollars shall be given as the prize, and six hundred dollars to the examining committee; and the authors shall conform to the conditions aforesaid.

Should no treatise be offered, the same subject shall be given out to the public for competition for the prize, to be awarded by the examining committee at the expiration of two or three years (as may be determined) from the regular term, and irrespectively of the regular quarternary series, which shall be always in regular progress. The extraordinary interest which will accumulate during this period shall be added to that part of the prize fund which will be made up of the sale of Prize Treatises, as aforesaid; as shall, also, any extraordinary interest that may accrue upon the contingent part of the fund.

Should treatises be offered, but none considered worthy of the prize, the excess over five thousand dollars shall be paid to the examining committee, in all the cases, and the same subject, in all the cases, shall be again given out to the public for competition, and the prize awarded at the end of three years, and irrespectively of the regular quarternary series. The amount of the prize being invested for three years will yield a compensation to the examining committee for this repetition of the subject.

It will be thus seen that there is not only a provision for an unbroken series of prize treatises once in four years, but for an irregular series dependent on certain contingencies ; so that there may be, from time to time, more than one Prize Treatise in the course of the regular term of four years.

The first of the subjects in the order of arrangement shall be given out to the public in connection with a proper statement of its objects, the amount of the prize, and conditions, as soon as this fund begins to accumulate ; that is to say, as soon as the other appropriations begin to take effect, and therefore four years before the prize will be awarded. And in like manner at the expiration of the fourth year, and of every succeeding fourth year, the next following subject in the order of arrangement shall be publicly announced, that there may be always an interval of four years, during which the public will have the subject for the regular series before them ; while a period of three years is allotted to the irregular series. It is also desirable that all the subjects be occasionally published in some suitable manner ; and that the whole series be printed in a Preface to the Treatises.

When the whole series of subjects shall have been given out, they shall be again submitted, in the order of their arrangement, to the public, and so continued forever.

The founder of these Prize Treatises has thought it his privilege not only to indicate the subjects, but to require in connection with some of them an adherence to certain principles which have been long maintained and expounded by the highest order of intellect and learning, but which are probably destined to be forever controverted; and the founder would say farther, that this limitation is not prompted by any objection to the greatest latitude of opinions, in its relation to individual rights, but by an indisposition to become instrumental in promoting a latitude which, in his judgment, may lead to the propagation of error.

The foregoing prize appropriation shall be entered upon the College Records, and publicly announced as a foundation for *Robert Troup Paine* PRIZE TREATISES; and all the Treatises shall be designated in like manner, as aforesaid, and be forever known by that name. The fund shall be preserved and conducted wholly distinct from all other funds and all other affairs of the College, and according to the true intent and meaning of the bequest; and all accounts, memoranda, &c., relating to it shall be recorded and kept in the books as directed in section second of this Second Article.

The following are the subjects for the foregoing Prize Treatises:

- I. The religious condition of the nations of the Earth; the prominent characteristics of their religions, respectively; the influence of their religions upon civilization; the progress of Christianity, in the Protestant acceptance, among the several nations, and the efficient means now in operation to promote its extension.
- II. Commerce, as a Science and an Art; its best international provisions; its proper connections with other great branches of industry in advancing national wealth and power; its instrumentality in promoting civilization and Christianity; its general useful bearings upon mankind, and what tendencies it may have of an opposite nature.
- III. The history, progress, and usefulness of Medicine, including the prevailing doctrines at different eras; its liability to false and injurious simplifications, particularly through specious analogies derived from Chemistry and Physics; the intelligible and practical nature of its principles as founded upon the phenomena of living beings in their healthy and morbid states, and the necessity of a sound philosophy in medicine for the most successful treatment of disease.
- IV. The constitution of Civil Society, considered in a social, moral, religious, and practical sense, the philosophy of legislation, and how to render them subservient to the best interests of mankind.
- V. A general work upon Inorganic Chemistry; embracing the principles of the science and its explorations of the inorganic kingdom.
- VI. A general work upon the *Materia Medica* and Therapeutics, based upon the arrangement projected by
Martyn Paine M. D., in a work upon the

Materia Medica and Therapeutics, published at New-York, in the year 1848; and deriving its principles from the philosophy of Vitalism and Solidism.

VII. Agriculture, as a Science and an Art, theoretically and practically considered, but especially in its practical bearings.

VIII. The science of Political Economy, expounded in a practical treatise, and subordinate to the principles of Christianity.

IX. A work upon Human Physiology, with a special reference to those organic properties which are inherent in all parts, and to the laws of sympathy as founded upon the nervous system; including the part which the nervous influence takes along with the organic properties in the organic functions of man and animals; taking, therefore, for the basis of the work, the philosophy of Vitalism and Solidism.

X. A general view of Natural Philosophy, of its history and progress, and of its influences for good or for evil, according to its cultivation, upon religion and morals, and upon other great interests of society.

XI. The relationship of the Sciences to the useful Arts, how far the latter have been promoted by the former, especially by Chemistry; what improvement the Arts have undergone within the last fifty years; what new ones of importance have been introduced within the same period of time, and what the advantages of peace to the progress of the Arts.

XII. A retrospective view of the Human Race, considered as Nations, in Arts, Sciences, Government, Law, and

other appliances of civilization ; and the progressive numerical increase or diminution of the population of different nations or countries, and their causes, for the last fifty years.

Besides the specifications already made, the copyright of all the treatises or works, shall be with the College ; but the authors shall pay all the attendant costs and expenses of the publications.

Fifthly.—One thousand dollars of the foregoing aggregate annual income of eight thousand dollars shall be annually applied in purchasing books for the College Library, and to binding the same when necessary to their best preservation ; but no part of this appropriation shall be used for binding other books, or in any other manner than now specified.

My own library, as appears at page 1, is a part of the property hereby devised and bequeathed to the President and Fellows of Harvard College, to be incorporated with the College Library. As soon as may be conveniently done after the books composing my library shall have been removed to the College, it is my desire that a seal be engraved, bearing upon it the College arms and the inscription, *Robert Troup Paine* TO HARVARD COLLEGE, and that an impression from ink be made with the seal upon the title page of each volume, and, in like manner, upon all the books that may be purchased with the appropriation herein made.

Sixthly.—Eight hundred dollars of the foregoing aggregate annual income of eight thousand dollars, and which is the balance of the sum as set forth at the beginning of the present section, shall be annually and forever reserved and invested, without any diminution of the amount, whatever accident may befall the general aggregate annual income, as an *Accumulating Fund*; which is also liable to a farther increase from other sources, as already directed in the present section; that is to say, from contingencies relating to the Loan Scholarships, (page 7,) and the Prize Dissertations, (page 12,) and to an increase, also, in the ratio of any increase in the other appropriations, as about to be described.

This *Accumulating Fund* is designed, in the first place, and before all other specified objects, to meet, or make up, according to the true intent and meaning of the bequests, such losses as are liable to happen in the best managed investments, and any depreciations that may arise in the general value of money, when such depreciations are likely to be lasting. This Fund, therefore, is intended to provide, especially, for the entire independence of all my devises and bequests to Harvard College, according to the conditions set forth at page 3. Accordingly, it is my desire that the income from this *Accumulating Fund* shall be applied, whenever necessary, in maintaining and keeping up the aforesaid general aggregate annual income of eight

thousand dollars, and in a just relation, also, to the established current value of money, when it may have undergone depreciations; that is to say, in the former case, and first of all, where any losses may happen, they shall be made up from the income of this Fund, and in the latter case, the general aggregate annual income of eight thousand dollars shall be increased in its nominal amount from this Accumulating Fund, in proportion to any absolute decline in the value of money, and in the ratio of the several amounts, respectively.

The next object intended by this Accumulating Fund is the institution of other Free Scholarships, according to the manner hereinafter prescribed.

A third series of objects intended by this Accumulating Fund is the payment of any proper expenses that may attend the management of the devises and bequests; except as respects the President, (page 14.)

Provided, however, no part of the principal of this Fund, whether formed by the regular yearly additions of principal and interest, or from the other sources of a contingent nature as aforesaid, shall be applied to any of the objects of the Fund, nor shall the regular annual appropriation of eight hundred dollars to the Fund, as aforesaid, ever cease under any circumstances. It shall be only the interest that may accrue from this Fund after the supposed exigencies shall have arisen that shall be so applied; and, should such interest be inade-

quate to repair any losses that may be sustained whereby the general aggregate annual income may fall below eight thousand dollars, all the appropriations shall be reduced, respectively, in a ratio corresponding with the amounts of each; excepting the annual appropriation of eight hundred dollars to this Accumulating Fund, which shall remain forever equal to that amount, and shall be increased, also, in the ratio of any increase of the other appropriations that may be designed to meet depreciations in the value of money, as aforesaid. And when the income of this Accumulating Fund may be required by the foregoing supposed losses, or depreciations of the value of money, it shall be withdrawn, as far as may be necessary, from the other objects of the Fund, should such objects have come into being, according to the manner hereinafter specified, and shall be applied to those supposed exigencies so long as demanded by them.

As the foregoing supposed losses, and depreciation of the value of money, are not likely to happen often, or to any great extent, the Fund will be generally applied to the institution of Free Scholarships, as aforesaid. Such Scholarships, however, shall not commence, under this Fund, until its annual income shall amount to one thousand two hundred dollars, which, by the accumulation of principal and interest, (at five per cent. compound interest,) will happen in eighteen years after the Fund begins to accumulate. Of the

sum thus yielded one thousand dollars shall be applied to the institution of four Free Scholarships, of which there shall be one in each of the four Undergraduate classes, and to each of which two hundred and fifty dollars shall be annually appropriated, and in all respects after the manner of the other Free Scholarships, as aforesaid. In like manner, also, they shall bear the designation of the *Robert Troup Paine* FREE SCHOLARSHIPS.

The remaining two hundred dollars of the annual income, as aforesaid, shall be applied, when necessary, to contingent expenses, as aforesaid, (page 22,) and whatever part of said two hundred dollars may not be thus required, the part or the whole shall be added to the principal of this Accumulating Fund.

Should no accident befall my bequests to the College, this Accumulating Fund must go on increasing to an indefinite extent; and as fast, therefore, as it may yield another clear annual income of two hundred and fifty dollars beyond the twelve hundred dollars, aforesaid, another Free Scholarship shall be established, beginning with the Freshman class; and so continue to be done forever.

Nevertheless, as the primary objects of this Accumulating Fund are to maintain the general aggregate annual income, as aforesaid, at eight thousand dollars, and to provide for depreciations of the value of money, and as it is an important object, therefore, to maintain

the annual income of this Accumulating Fund at one thousand two hundred dollars after it shall have reached that amount, should this income, at any time thereafter, fall below that sum, the Scholarships shall be suspended, and the income of the Fund be added to the principal until the latter shall have been so increased as to again yield a clear annual amount of one thousand two hundred dollars; when the Scholarships shall be again restored.

And provided, also, should the aggregate annual income of eight thousand dollars, as aforesaid, fall below that sum from losses, or from any causes whatever, or should there arise a depreciation of the value of money, as aforesaid, and should said Scholarships have been established, a sufficient amount of the income of this Fund, or the whole of its income, if necessary, shall be withdrawn from the Scholarships and applied to the foregoing supposed exigencies. As soon, however, as these supposed exigencies shall have been satisfied, and the annual income of the Fund shall have again reached the sum of one thousand two hundred dollars, it shall be again restored to the Scholarships, and in the manner aforesaid.

Without presuming to depart from the proprieties of a Bequest for educational purposes, I may be permitted to express a wish that, should any accident, or dilapidation, befall the monument or fence erected upon the lot in Mount Auburn Cemetery, where repose the

remains of *Robert Troup Paine*,
 it may be repaired, and paid for by money arising
 from this Accumulating Fund. I have thought this
 a more judicious course than making a special grant
 to the Corporation of the Cemetery, for that object,
 (as had been my purpose.)

This Accumulating Fund, like all the other appropri-
 ations, shall be held distinct from all other funds and
 all other affairs of the College, and applied according
 to the true intent and meaning of the bequest; and
 all accounts, memoranda, &c., relating to it, shall be
 recorded and kept in the books as directed in section
 second of this Second Article.

Section Seventh of Article Second.

Whereas, there are, or have been, distinguished men
 of the name of *Robert Treat Paine*,
 and as that of my late son has been mistaken for
Robert Treat although it was
 his usage to write his name without any abbreviation,
 it is my desire that both of his Christian names shall
 always be expressed in full, so far as his name may be
 connected with the foregoing bequests and their appro-
 priations; and that all public announcements of the
 subjects of Prize Treatises, and Prize Dissertations,
 and Scholarships, be always made in the full name of

Robert Troup Paine and in all respects, as far as may be consistent, as if the bequests, and their appropriations, had been made by him; it being my earnest desire to divest myself of all merit to which the bequests may seem entitled, and to bestow it wholly upon my son, as it is the object of the whole, in a personal sense, to illustrate what I know to have been his superior worth, and his views of education and religion, and to render his life permanently useful. He has left me, in his character, a legacy of inconceivable value, and it is the plain duty of the father, as it is his happiness, to bestow it, as far as possible, upon the world. Nevertheless, I must appear, at the first, to those who will be most immediately interested in the bequests, as having been connected with them; though only so as having been moved thereto by the foregoing considerations. In this limited view of my relation to the bequests, and as their practical application is prospective, their specifications numerous and somewhat complicated, to afford facilities to those who may become interested in them, I shall print a number of copies, embracing a large part of the Second Article of this Will, to be placed in the hands of the President of the College, and of other friends of the Institution. I would desire, also, that a copy may stand upon the shelves of the College Library.

WILL dated, City of New-York, November 15, 1853.

Martyn Paine.

(Over)

In a later Will dated April 28
1804 four thousand eight hundred dollars
were applied to the 16 Scholarships,
so that each receives annually \$300.
(See p. 4.)

The President and Fellows
of the College are substituted, throughout,
for the "President and Faculty." (See p. 5.)

The Loan Scholarships were omitted,
from my last Will. (P. 6.)

The Poore Dissertations are
omitted. (B. 7.)

One thousand five hundred
dollars are appropriated annually to
the Poore Dissertations. The subjects
remain the same as herein printed,
but with the privilege of substituting
others, except the Medical ones,
numbered 15, 16, 17, 18, which four are
to be always given out for competition
in the order of arrangement. (See p. 12.)

The Poore for the Dissertations remains
\$5000, and \$1000 are to be paid to
the Examining Committee, and \$500 to

the President. Also, the President's Fund is increased to \$15,000. (Page 14.)

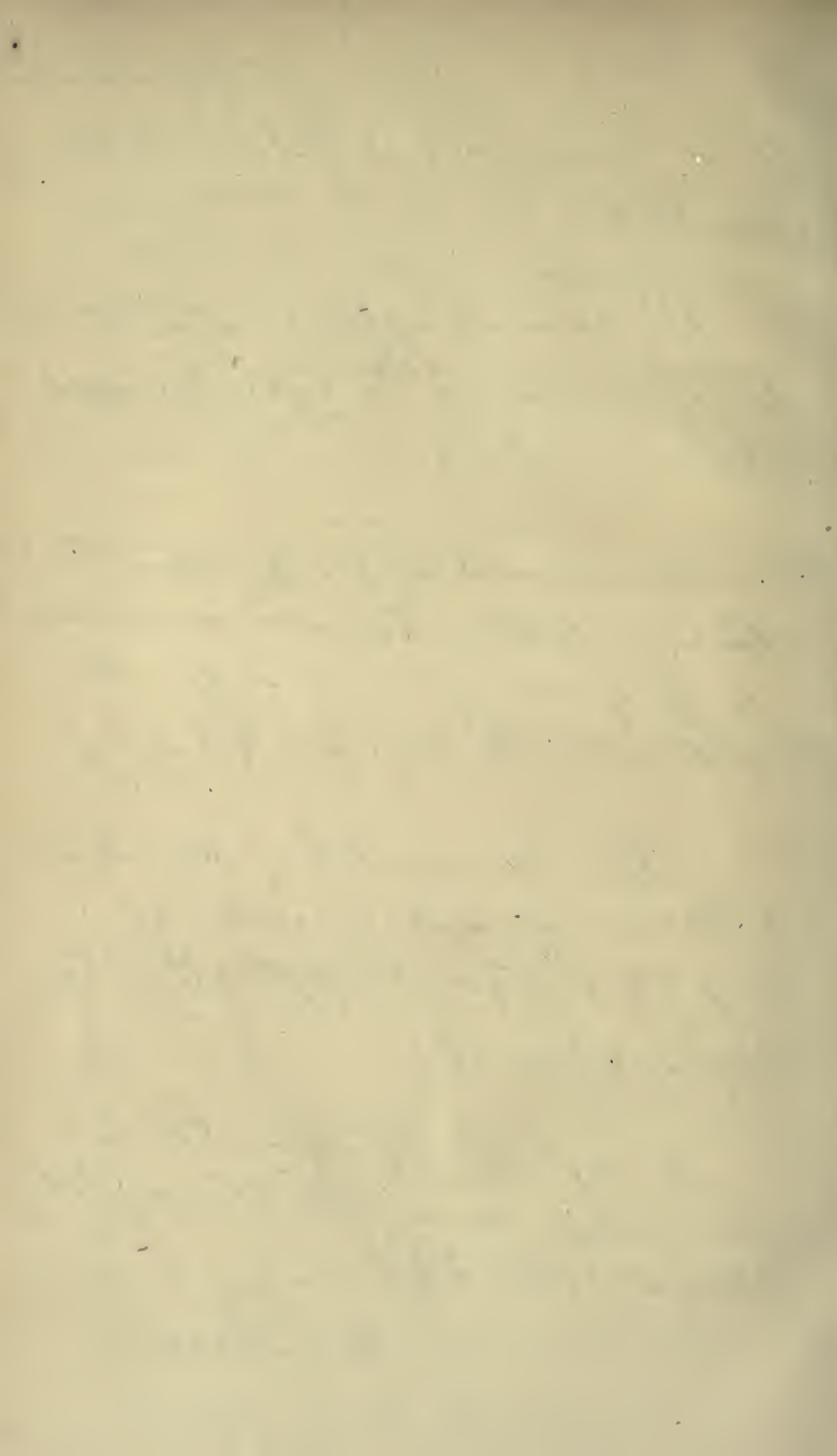
The annual appropriation to the Library is reduced to eight hundred dollars. (P. 20)

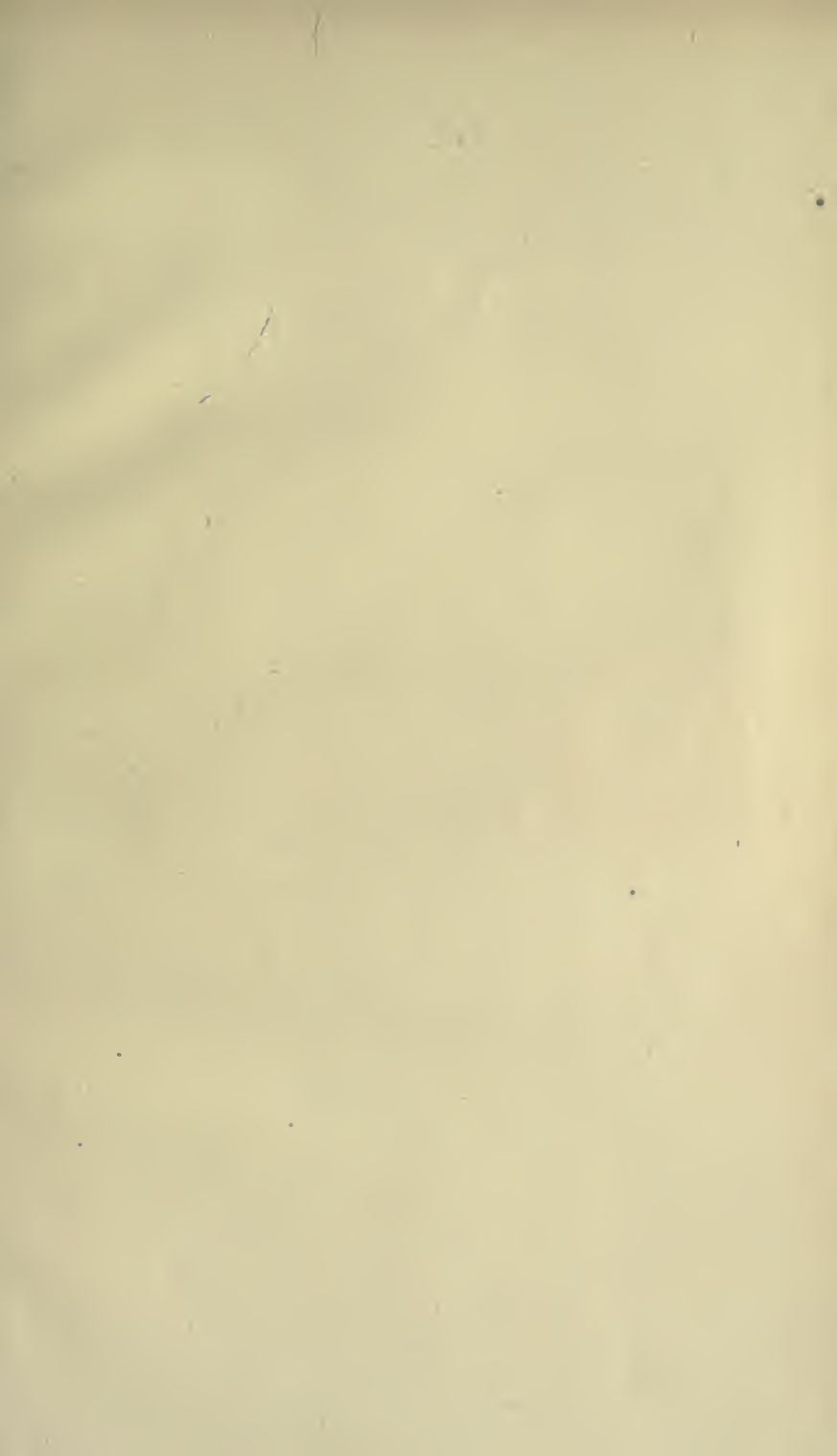
The annual appropriation to the Accumulating Fund is increased to \$900, of which only the interest is to be used. (P. 21)

The Accumulating Fund would yield an annual income of \$2200 before its application can begin. (Page 23).

\$300 are appropriated to each Scholarship under the Accumulating Fund. (P. 24)

W. Paine.







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