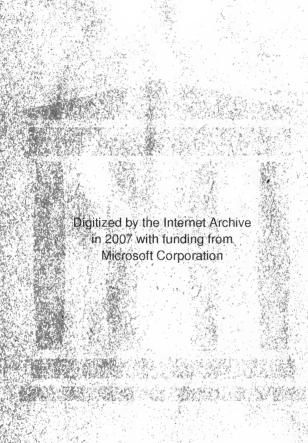
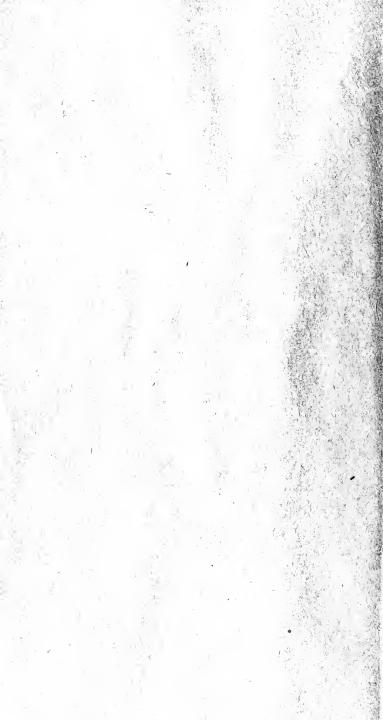
F14 257 ARIZONA CANAL CO.



BANCROFT LIBRARY

THE LIBRARY
OF
THE UNIVERSITY
OF CALIFORNIA





817 P18

FEBRUARY 1st, 1888.

FINANCIAL STATEMENT

OF

The Frizona Canal Co.

A Corporation organized and existing under and by virtue of the laws of the Territory of Arizona.

INCORPORATED, DEC. 22, 1882.

Capital Stock, 1,000 Shares, of the par value \$500 each, \$500,000.

Principal Office: PHOENIX, A. T.

Property located in the Salt River Valley,

Maricopa County, Arizona.

OFFICERS.

President, - - W. J. Murphy, Phoenix, A. T.

Secretary, - - W. D. Fulwiler, Phenix, A. T.

Treasurer, - - The Valley Bank, Phoenix, A. T.

DIRECTORS.

Andrew Crawford, Chicago, Ill.

J. DE BARTH SHORB, San Gabriel, Cal.

WM. CHRISTY, Phoenix, A. T.

CLARK CHURCHILL, Phœnix, A. T.

W. J. MURPHY, Phoenix, A. T.

PURPOSES OF THE COMPANY.

To secure title to water, to construct and operate canals, for the purpose of furnishing water for irrigation, water power and city supply. To secure and sell land for town sites and mill sites and other purposes.

The Arizona Canal is a fine specimen of engineering skill and very substantially constructed. It furnishes water to irrigate 96,000 acres of land, besides city supply and an extensive water power.

The soil irrigated by it is of the finest quality for fruitgrowing. It produces the olive, fig, pomegranate, raisin, orange, lemon and other tropical fruits, equal to the most favored localities of Spain.

The climate of the Salt River Valley is semi-tropical, and as bright, beautiful and healthy as sunny Italy itself.

ASSETS.

Franchise to 50,000 miner's inches of water in Salt River, secured by location under the general laws of the United States, in conformity with the laws of Arizona.

Right of way secured from the General Government, under law of Congress.

Town sites and mill sites and water power, equal to 1,500 horse-power.

Main Canal, $40\frac{3}{4}$ miles long, maximum width, 57 ft., and carrying depth $7\frac{1}{2}$ ft.; capacity, 40,000 miner's inches. Construction commenced in 1883, and fully completed in 1887, at a cost of \$603,013 96.

ESTIMATED	VALUE OF	ASSETS	. \$2,000,000 00
-----------	----------	--------	------------------

ESTIMATED INCOME:

Market value of a water right, Feb. 1st, 1886 ... \$ 500 00 Market value of a water right, Feb. 1st, 1888 ... 1,000 00

Bonds cancelled since Feb. 1st, 1886.....\$ 100,000 00

The proceeds of sales of water rights go to form a Sinking Fund, for the payment of the principal and interest of the Bonds.

The Merchants Loan and Trust Co., of Chicago, Illinois, is the Trustee for the bond-holders.

MIT 1285 125

IMMEDIATE RESOURCES.

In addition to income from rental of water for irrigation and water power.

715½ water rights, market value, \$1,000\$715,	500	CO
Bills Receivable		
Accounts Receivable	338	25
Cash in Treasury 13,	611	49
Total\$769,	792	24
TOTAL LIABILITIES.		
Bonds due Jan. 1st, 1900\$400,	000	00
	666	
	400	00
Interest on above, not due	988	67
Accounts Payable	380	88
Total\$461,	,436	21
INCOME TAND EVDENDITUDES	· Minney Name	
INCOME AND EXPENDITURES.		talpines 5
INCOME AND EXPENDITURES. FOR THE LAST FISCAL YEAR.		radiovanu s
	,698	43
FOR THE LAST FISCAL YEAR.	,698	43
FOR THE LAST FISCAL YEAR. INCOME from all sources\$112, EXPENDITURES: Interest on Bonds\$32,000 00	,698	43
FOR THE LAST FISCAL YEAR. INCOME from all sources\$112 EXPENDITURES: Interest on Bonds\$32,000 CO Interest on Bills Payable 4,000 00	,698	43
FOR THE LAST FISCAL YEAR. INCOME from all sources\$112 EXPENDITURES: Interest on Bonds\$32,000 C0 Interest on Bills Payable\$4,000 00 Accounts and Bills Payable20,579 84	,698	43
FOR THE LAST FISCAL YEAR. INCOME from all sources. \$112. EXPENDITURES: Interest on Bonds. \$32,000 CO Interest on Bills Payable. \$4,000 00 Accounts and Bills Payable. 20,579 84 Permanent Improvements. 23,933 32	,698	43
FOR THE LAST FISCAL YEAR. INCOME from all sources\$112 EXPENDITURES: Interest on Bonds\$32,000 C0 Interest on Bills Payable\$4,000 00 Accounts and Bills Payable20,579 84	,698	43
FOR THE LAST FISCAL YEAR. INCOME from all sources. \$112. EXPENDITURES: Interest on Bonds. \$32,000 C0 Interest on Bills Payable. \$4,000 00 Accounts and Bills Payable. 20,579 84 Permanent Improvements. 23,933 32 Current Expenses. 18,573 78	,698 ,086	1,

W. J. MURPHY, PRESIDENT.

THE VALLEY BANK, TREAS.,

By WM. CHRISTY, Cashier.







