

Chapter 13 Plan

Case No.: 13-82272

Debtor(s): David Phillips SS#: xxx-xx-6975 Net Monthly Earnings: \$ 6806.54 **+**
 _____ SS#: _____ Number of Dependents: 0

I. Plan Payments:

☒ Debtor(s) proposes to pay a periodic payment of \$ 515.00 ☐ weekly ☐ biweekly ☐ semi-monthly ☒ monthly into the plan; or
☐ Payroll deduction order: To _____ for \$ _____ ☐ weekly ☐ biweekly ☐ semi-monthly ☒ monthly.
 Length of plan is approximately 60 months, and the total debt to be paid through the plan is approximately \$ 30900.00.

II. From the payments received, the trustee shall make disbursements pursuant to the Bankruptcy Code including:

A. PRIORITY CLAIMS (INCLUDING ADMINISTRATIVE EXPENSES AND SUPPORT) [See § 1322(a)(2)]

The following priority claims, if allowed, will be paid in full unless creditor agrees otherwise:

CREDITOR	TYPE OF PRIORITY	SCHEDULED AMOUNT	MONTHLY PAYMENT
IRS	tax	2054.63	*

B. Total Attorney Fee: \$ 2750; \$ 407.00 paid pre-petition; \$ 2343.00 to be paid at confirmation and \$ _____ per month.

C. The holder of each SECURED claim shall retain the lien securing such claim until a discharge is granted and such claim shall be paid in full with interest in deferred cash payments as follows:

1. Long Term Debts:

Name of Creditor	Total Amount of Debt	Amount of Regular Payment to be Paid (check box)	Regular Payments to Begin: Month/Year	Arrears to be Paid by Trustee	Months Included in Arrearage Amt.	Proposed Interest Rate on Arrearage	Proposed Fixed Payment on Arrearage
NA		<input type="checkbox"/> by Trustee <input checked="" type="checkbox"/> by Debtor					
		<input type="checkbox"/> by Trustee <input type="checkbox"/> by Debtor					

2. Secured Debts (not long term debts) to be paid through Trustee:

Name of Creditor	Adequate Protection Payments	Total Amount of Debt	Debtor's Value	Unsecured Portion	Description of Collateral	Proposed Interest Rate	Proposed Fixed Payment	Fixed Payment to Begin: (Month/Year)
Freedom Road Financial	73.86	7386.00	7386.00	0	2012 Triumph T-100	5.25%	400.00	*
GEGRB/ Home Design	15.29	1529.00	1529.00	0	Furniture	5.25%	75.00	*

III. Other debts (**not shown in 1 or 2 above**) which Debtor(s) proposes to pay direct:

Name of Creditor	Total Amount of Debt	Amount of Regular Payment	Description of Collateral	Reason for Direct Payment

IV. Special Provisions (check all applicable boxes):

- ☒ This is an original plan.
☐ This is an amended plan replacing plan dated _____.
☒ This plan proposes to pay unsecured creditors pro rata %.
☒ Other provisions: see attached

Name/Address/Telephone/Attorney for Debtor(s):

Jeffrey B Irby
 229 East Side Square
 Huntsville, AL 35801

Dated: July 30, 2013

/s/ David Phillips
 Signature of Debtor

Signature of Debtor

Telephone #: 256-517-1505 fax 256-517-1521

ATTACHMENT

(1) All creditors being paid non-plan direct are hereby granted limited relief to continue to send monthly invoice, statements and payment requests to facilitate these monthly maintenance payments.

(2) Payments by the Trustee-Pursuant to 11 U.S.C. § 1326(b), from money received, the trustee shall first pay 507(a)(2) costs, including 503 (b) claims of filing fees of \$281.00 and then the remainder of the attorneys fees of \$2343.00. When these costs have been paid, the trustee shall pay the properly filed secured claims, then the properly filed priority claims, then any properly filed claims being sub-classed. The remaining monies received by the trustee shall then be distributed pro-rata to properly filed unsecured claims.

(3) ALL SECURED CLAIMS SHALL BE PAID AS NOTED IN SECTION 2 OR UNTIL SAID CLAIM IS PAID IN FULL. CLAIMS DISTRIBUTION WILL BE SUBJECT TO MODIFICATION AFTER BAR DATE REVIEW.

(4) From the plan payments received, the trustee shall first pay any unpaid filing fees and administrative costs, except attorney fees. From the remaining balance, the required adequate protection payment(s) shall be paid at the earliest possible time, with the balance going toward paying attorney fees until paid in full. When these costs have been paid, the trustee shall pay the properly filed secured claims, then the properly filed priority claims, then any properly filed claims being sub-classed. The remaining monies received by the trustee shall then be distributed pro rata to properly filed unsecured claims.

(5) Filing fee to be paid thru the Plan.

(6) Debtor surrenders Jeep to Fidelity Bank for the debt.

(7) BBVA Compass unsecured debt to be paid 100% due to so-signer.