

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA**

In re: HashFast Technologies LLC

Case No. 14-3075

June 1 - 30, 2014  
Actual  
Current Month

**CHAPTER 11  
MONTHLY OPERATING REPORT  
(GENERAL BUSINESS CASE)**

**SUMMARY OF FINANCIAL STATUS**

MONTH ENDED: Jun-14

PETITION DATE: 05/09/14

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor). X

Dollars reported in \$1

2. Asset and Liability Structure	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
a. Current Assets	\$7,628,806	\$7,636,906	
b. Total Assets	\$7,706,114	\$7,692,606	\$8,555,710
c. Current Liabilities	\$175,763	\$20,992	
d. Total Liabilities	\$15,002,323	\$14,847,552	\$14,815,841
			<u>Cumulative (Case to Date)</u>
			\$485,443
			\$545,262
			(\$59,819)
			\$233,139
			\$173,319
			<u>Cumulative (Case to Date)</u>
			(\$59,819)

  

3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
a. Total Receipts	\$175,079	\$310,364	\$485,443
b. Total Disbursements	\$315,755	\$229,507	\$545,262
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$140,676)	\$80,856	(\$59,819)
d. Cash Balance Beginning of Month	\$156,998	\$76,141	\$233,139
e. Cash Balance End of Month (c + d)	\$16,322	\$156,998	\$173,319

  

4. Profit/(Loss) from the Statement of Operations	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
	(\$140,676)	\$80,856	(\$59,819)

  

5. Account Receivables (Pre and Post Petition)	\$21,609	\$22,609	
6. Post-Petition Liabilities	\$175,763	\$20,992	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	

**At the end of this reporting month:**

	<u>Yes</u>	<u>No</u>
8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)	Freight and Phone Carrier only	_____
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)	\$57,500	Katten Law BK Counsel P
10. If the answer is yes to 8 or 9, were all such payments approved by the court?	Yes	_____
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)	Yes, Salaries Per SVB Bank Recon.	_____
12. Is the estate insured for replacement cost of assets and for general liability?	Yes	_____
13. Are a plan and disclosure statement on file?	No	_____
14. Was there any post-petition borrowing during this reporting period?	No	_____

15. Check if paid: Post-petition taxes X ; U.S. Trustee Quarterly Fees \_\_\_\_\_ ; Check if filing is current for: Post-petition tax reporting and tax returns: \_\_\_\_\_  
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.) Payroll taxes at the end of May were paid June 2.

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 7/22/14 0:00

Monica J. Hushen   
Responsible Individual

**STATEMENT OF OPERATIONS**  
**(General Business Case)**

For the Month Ended 06/30/14

<b>Current Month</b>				<b>Next Month Forecast</b>
<b>Actual</b>	<b>Forecast</b>	<b>Variance</b>		
\$175,079		\$175,079	<b>Revenues:</b>	
		\$0	1 Gross Sales	\$175,079
\$175,079	\$0	\$175,079	2 less: Sales Returns & Allowances	\$0
\$41,719		(\$41,719)	3 Net Sales	\$175,079
\$133,360	\$0	\$133,360	4 less: Cost of Goods Sold (Schedule 'B')	\$41,719
		\$0	5 Gross Profit	\$133,360
		\$0	6 Interest	
		\$0	7 Other Income:	
		\$0	8	
		\$0	9	
\$133,360	\$0	\$133,360	10 <b>Total Revenues</b>	\$133,360
			<b>Expenses:</b>	
\$26,050		(\$26,050)	11 Compensation to Owner(s)/Officer(s)	\$26,050
\$169,906		(\$169,906)	12 Salaries (all Other including Employee taxes)	\$169,906
\$0		\$0	13 Commissions	\$0
\$57,484		(\$57,484)	14 Contract Labor	\$57,484
			Rent/Lease:	
\$0		\$0	15 Personal Property	\$0
\$0		\$0	16 Real Property	\$0
\$0		\$0	17 Insurance	\$0
\$0		\$0	18 Management Fees	\$0
\$0		\$0	19 Depreciation	
			Taxes:	
\$7,989		(\$7,989)	20 Employer Payroll Taxes	\$7,989
\$0		\$0	21 Real Property Taxes	\$0
\$0		\$0	22 Other Taxes	\$0
\$0		\$0	23 Other Selling	\$0
\$12,606		(\$12,606)	24 Other Administrative	\$12,606
\$0		\$0	25 Interest	
\$0		\$0	26 Other Expenses:	
\$0		\$0	27	
\$0		\$0	28	
\$0		\$0	29	
\$0		\$0	30	
\$0		\$0	31	
\$0		\$0	32	
\$0		\$0	33	
\$0		\$0	34	
\$274,035	\$0	(\$274,035)	35 <b>Total Expenses</b>	\$274,035
(\$140,676)	\$0	(\$140,676)	36 <b>Subtotal</b>	(\$140,676)
		\$0	<b>Reorganization Items:</b>	
		\$0	37 Professional Fees	
		\$0	38 Provisions for Rejected Executory Contracts	
		\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case	
		\$0	40 Gain or (Loss) from Sale of Equipment	
		\$0	41 U.S. Trustee Quarterly Fees	
		\$0	42	
\$0	\$0	\$0	43 <b>Total Reorganization Items</b>	\$0
(\$140,676)	\$0	(\$140,676)	44 <b>Net Profit (Loss) Before Federal &amp; State Taxes</b>	(\$140,676)
		\$0	45 Federal & State Income Taxes	
(\$140,676)	\$0	(\$140,676)	46 <b>Net Profit (Loss)</b>	(\$140,676)

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

**BALANCE SHEET**  
**(General Business Case)**

For the Month Ended 06/30/14

**Assets**

		<u>From Schedules</u>	<u>Market Value</u>
<b>Current Assets</b>			
1	Cash and cash equivalents - unrestricted		\$16,322
2	Bitcoins		\$379
3	Accounts receivable (net)	A	\$21,609
4	Inventory	B	\$7,412,819
5	Prepaid expenses		42,676.99
6	Professional retainers		\$135,000
7	Other: _____		
8	_____		
9	<b>Total Current Assets</b>		<b>\$7,628,806</b>
<b>Property and Equipment (Market Value)</b>			
10	Real property	C	\$0
11	Machinery and equipment	D	\$55,700
12	Furniture and fixtures	D	\$0
13	Office equipment	D	\$0
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	<b>Total Property and Equipment</b>		<b>\$55,700</b>
<b>Other Assets</b>			
22	Loans to shareholders		\$21,609
23	Loans to affiliates		\$0
24	_____		
25	_____		
26	_____		
27	_____		
28	<b>Total Other Assets</b>		<b>\$21,609</b>
29	<b>Total Assets</b>		<b>\$7,706,114</b>

**NOTE:**

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

**Liabilities and Equity**  
**(General Business Case)**

**Liabilities From Schedules**

Revised 1/1/98

**Post-Petition**

**Current Liabilities**

30	Salaries and wages		\$110,256
31	Payroll taxes		\$44,516
32	Real and personal property taxes		\$0
33	Income taxes		\$0
34	Sales taxes		\$0
35	Notes payable (short term)		\$0
36	Accounts payable (trade)	A	\$20,992
37	Real property lease arrearage		\$0
38	Personal property lease arrearage		\$0
39	Accrued professional fees		\$0
40	Current portion of long-term post-petition debt (due within 12 months)		\$0
41	Other:		
42	_____		
43	_____		
44	<b>Total Current Liabilities</b>		\$175,763

**Long-Term Post-Petition Debt, Net of Current Portion**

45			
46	<b>Total Post-Petition Liabilities</b>		\$175,763

**Pre-Petition Liabilities (allowed amount)**

47	Secured claims	F	\$0
48	Priority unsecured claims	F	\$10,719
49	General unsecured claims	F	\$14,815,841
50	<b>Total Pre-Petition Liabilities</b>		\$14,826,560
51	<b>Total Liabilities</b>		\$15,002,323

**Equity (Deficit)**

52	Retained Earnings/(Deficit) at time of filing		( TBD)
53	Capital Stock		\$0
54	Additional paid-in capital		\$0
55	Cumulative profit/(loss) since filing of case		(\$59,819)
56	Post-petition contributions/(distributions) or (draws)		\$0
57	_____		
58	Market value adjustment		
59	<b>Total Equity (Deficit)</b>		(\$59,819)
60	<b>Total Liabilities and Equity (Deficit)</b>		\$14,942,504

**SCHEDULES TO THE BALANCE SHEET**  
(General Business Case)

06/30/14

**Schedule A**

**Accounts Receivable and (Net) Payable**

<b>Receivables and Payables Agings</b>	<b>Accounts Receivable [Pre and Post Petition]</b>	<b>Accounts Payable [Post Petition]</b>	<b>Past Due Post Petition Debt</b>
0 -30 Days		\$20,992	
31-60 Days			
61-90 Days			\$0
91+ Days	\$21,609		
Total accounts receivable/payable	\$21,609	\$20,992	
Allowance for doubtful accounts			
Accounts receivable (net)	\$21,609		

**Schedule B**

**Inventory/Cost of Goods Sold**

<b>Types and Amount of Inventory(ies)</b>	<b>Inventory(ies) Balance at End of Month</b>	<b>Cost of Goods Sold</b>	
		<b>Inventory Beginning of Month</b>	
		Add -	
Retail/Restaurants -		Net purchase	
Product for resale	\$0	Direct labor	
		Manufacturing overhead	
Distribution -		Freight in	
Products for resale	\$0	Other:	
Manufacturer -			
Raw Materials	\$1,659,702	Less -	
Work-in-progress	\$513,000	Inventory End of Month	
Finished goods/System Components	\$5,190,865	Shrinkage	
		Personal Use	N/A
Other - Explain			
		Cost of Goods Sold	\$0
<b>TOTAL</b>	<b>\$7,363,567</b>		

**Method of Inventory Control**

Do you have a functioning perpetual inventory system?

Yes \_\_\_\_\_ X \_\_\_\_\_

How often do you take a complete physical inventory?

Weekly \_\_\_\_\_  
 Monthly \_\_\_\_\_  
 Quarterly \_\_\_\_\_  
 Semi-annually \_\_\_\_\_  
 Annually \_\_\_\_\_

Date of last physical inventory was 6/14/14 0:00

Date of next physical inventory is TBD

**Inventory Valuation Methods**

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost \_\_\_\_\_  
 LIFO cost \_\_\_\_\_  
 Lower of cost or market \_\_\_\_\_  
 Retail method \_\_\_\_\_  
 Other X \_\_\_\_\_  
 Explain \_\_\_\_\_

Market value- cost basis for inventory still in process

**Schedule C  
Real Property**

Description	06/30/14	<u>Cost</u>	<u>Market Value</u>
N/A			
		N/A	
Total		\$0	\$0

**Schedule D  
Other Depreciable Assets**

Description		<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -			\$55,700
(See Schedule)			
Total		\$0	\$55,700
Furniture & Fixtures -			
included above			included above
Total		\$0	\$0
Office Equipment -			
included above			included above
Total		\$0	\$0
Leasehold Improvements -			
N/A		N/A	N/A
Total		\$0	\$0
Vehicles -			
N/A		N/A	N/A
Total		\$0	\$0

**Schedule E**

**Aging of Post-Petition Taxes  
(As of End of the Current Reporting Period)**

06/30/14

<b>Taxes Payable</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>91+ Days</b>	<b>All Current end c</b>
<b>Federal</b>				
Income Tax Withholding				\$0
FICA - Employee				\$0
FICA - Employer				\$0
Unemployment (FUTA)				\$0
Income				\$0
Other (Attach List)				\$0
<b>Total Federal Taxes</b>	\$0	\$0	\$0	\$0
<b>State and Local</b>				
Income Tax Withholding				\$0
Unemployment (UT)				\$0
Disability Insurance (DI)				\$0
Empl. Training Tax (ETT)				\$0
Sales				\$0
Excise				\$0
Real property				\$0
Personal property				\$0
Income				\$0
Other (Attach List)				\$0
<b>Total State &amp; Local Taxes</b>	\$0	\$0	\$0	\$0
<b>Total Taxes</b>	\$0	\$0	\$0	\$0

**Schedule F  
Pre-Petition Liabilities**

<b>List Total Claims For Each Classification -</b>	<b>Claimed Amount</b>	<b>Allowed Amount (b)</b>	
Secured claims (a)	\$0	\$0	
Priority claims other than taxes	\$10,719	\$10,719	
Priority tax claims		\$0	
General unsecured claims	\$14,815,840.62	\$14,815,841	Excludes other claims not in HashFast Tech Financials (~\$200K)

- (a) List total amount of claims even it under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

**Schedule G  
Rental Income Information  
Not applicable to General Business Cases**

**Schedule H  
Recapitulation of Funds Held at June 30, 2014**

	<b>SVB 3301138576</b>	<b>SVB 3301032418</b>	<b>Collateral Acct</b>	<b>Petty Cash</b>	<b>BTC</b>
Bank	SVB	SVB	SVB	Office Safe	N/A
Account Type	Merchant (DIP)	Operating (DIP)	CC Collateral	Cash	Transaction
Account No.	3301138576	3301032418	3301069535	N/A	Multi
Account Purpose	Creditor 15% Fund	General Operating	N/A Closed	Misc. Office	Transaction
Balance, End of Month	\$980	\$15,342	\$0	\$360	\$377.33
<b>Total Funds on Hand for all Accounts</b>	<b>\$17,060</b>				

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Revised 1/1/98

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 06/30/14

		Actual Current Month	
<b>Cash Receipts</b>			
1	Rent/Leases Collected	\$0	
2	Cash Received from Sales	\$175,079	
3	Interest Received	\$0	
4	Borrowings	\$0	
5	Funds from Shareholders, Partners, or Other Insiders	\$0	
6	Capital Contributions	\$0	
7			
8			
9			
10			
11			
12	<b>Total Cash Receipts</b>	\$175,079	\$0
<b>Cash Disbursements</b>			
13	Payments for Inventory	0	
14	Selling	\$0	
15	Administrative	\$12,606	
16	Capital Expenditures	\$0	
17	Principal Payments on Debt	\$0	
18	Interest Paid	\$0	
	Rent/Lease:		
19	Personal Property	\$0	
20	Real Property	\$0	
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries	\$26,050	
22	Draws	\$0	
23	Commissions/Royalties	\$0	
24	Expense Reimbursements	\$0	
25	Other	\$0	
26	Salaries/Commissions (less employee withholding)	\$103,837	
27	Management Fees	\$0	
	Taxes:		
28	Employee Withholding	\$66,070	
29	Employer Payroll Taxes	\$7,989	
30	Real Property Taxes	\$0	
31	Other Taxes	\$0	
32	Other Cash Outflows:		
33	Contractors (Employer Services)	\$57,484	
34	Manufacturing Subcontract Services	\$19,617	
35	Freight for Product Shipments	\$22,102	
36			
37			
38	<b>Total Cash Disbursements:</b>	\$315,755	\$0
39	<b>Net Increase (Decrease) in Cash</b>	(\$140,676)	\$0
40	<b>Cash Balance, Beginning of Period</b>	156,997.50	
41	<b>Cash Balance, End of Period</b>	\$16,322	\$0



**STATEMENT OF CASH FLOWS**  
**(Optional) Increase/(Decrease) in Cash and Cash Equivalents**  
**For the Month Ended 06/30/14**

			<b>Cumulative (Case to Date)</b>
<b>Cash Flows From Operating Activities</b>			
1	Cash Received from Sales	\$175,079	
2	Rent/Leases Collected	\$0	
3	Interest Received	\$0	
4	Cash Paid to Suppliers	\$19,617	
5	Cash Paid for Selling Expenses	\$0	
6	Cash Paid for Administrative Expenses	\$12,606	
	Cash Paid for Rents/Leases:		
7	Personal Property	\$0	
8	Real Property	\$0	
9	Cash Paid for Interest	\$0	
10	Cash Paid for Net Payroll and Benefits	\$103,837	
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries	\$26,050	
12	Draws	\$0	
13	Commissions/Royalties	\$0	
14	Expense Reimbursements	\$0	
15	Other	\$0	
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax	\$7,989	
17	Employee Withholdings	\$66,070	
18	Real Property Taxes	\$0	
19	Other Taxes	\$0	
20	Cash Paid for General Expenses		
21	Contractors (Employer Services)	\$57,484	
22	Freight for Product Shipments	\$22,102	
23			
24			
25			
26			
27	<b>Net Cash Provided (Used) by Operating Activities before Reorganization Items</b>	<b>(\$140,676)</b>	<b>\$0</b>
<b>Cash Flows From Reorganization Items</b>			
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U.S. Trustee Quarterly Fees		
31			
32	<b>Net Cash Provided (Used) by Reorganization Items</b>	<b>\$0</b>	<b>\$0</b>
33	<b>Net Cash Provided (Used) for Operating Activities and Reorganization Items</b>	<b>(\$140,676)</b>	<b>\$0</b>
<b>Cash Flows From Investing Activities</b>			
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	<b>Net Cash Provided (Used) by Investing Activities</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash Flows From Financing Activities</b>			
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	<b>Net Cash Provided (Used) by Financing Activities</b>	<b>\$0</b>	<b>\$0</b>
44	<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(\$140,676)</b>	<b>\$0</b>
45	<b>Cash and Cash Equivalents at Beginning of Month</b>	<b>156,997.50</b>	
46	<b>Cash and Cash Equivalents at End of Month</b>	<b>\$16,322</b>	<b>\$0</b>

Revised 1/1/98

## ADDRESS SERVICE REQUESTED

>001277 4312910 0001 092196 10Z  
HASHFAST TECHNOLOGIES LLC  
100 BUSH STREET, SUITE 650  
SAN FRANCISCO CA 94014

## Managing Your Accounts

	Phone:	(408) 654-4636
	Toll-Free:	(800) 774-7390
	Email:	clientservice@svb.com
	Online:	www.svb.com

## Summary of Accounts

Optimize your SVB Online Banking security.

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Go to SVB Online Banking for more information.

Account Type	Account Number	Ending Balance
Analysis Checking	XXXXXX2418	\$15,341.96
<b>Total Balance</b>		<b>\$15,341.96</b>

## Analysis Checking - XXXXXX2418

## Account Summary

Date	Description	
06/01/2014	Beginning Balance	\$130,917.26
06/30/2014	Ending Balance	\$15,341.96
	Total debits this period	\$315,839.62
	Total credits this period	\$200,264.32
	Service Charge	\$0.00

## Account Activity

Transaction Date	Description	Debits	Credits	Balance
06/01/2014	Beginning Balance			\$130,917.26
06/02/2014	WIRE IN 140602B6B7HU3R002008 201415300366;ORG BF TRADING LL C;REF 122809136		\$10,233.40 ✓	\$141,150.66
06/02/2014	COPOWER INVOICES HASHFAST TECHNOLOGIES	-\$1,941.00 ✓		\$139,209.66
06/02/2014	EXPENSIFY 800-745-9064 CA Ref0543684H88P Crd6326 Dt 6/01	-\$6.00 ✓		\$139,203.66



ALL SVB AUDIT CONFIRMATION REQUESTS SHOULD BE  
SUBMITTED TO CAPITAL CONFIRMATION WWW.CONFIRMATION.COM

436-14

5000/1000 589110 E40500 0162EN 722P

**Analysis Checking - XXXXXX2418** (continued)

## Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
06/02/2014	WIRE OUT 40602L1B77D1C000590{ 201415302798;BNF EDWARD R DECA STRO;OBI PAYROLL THRU 5.30.14	-\$1,833.41 ✓		\$137,370.25
06/02/2014	WIRE OUT 40602L1B77D1C000593{ 201415302804;BNF JOE RUSSELL;O BI PAYROLL 5.30.14	-\$2,280.19 ✓		\$135,090.06
06/02/2014	WIRE OUT 40602L1B77D1C000803{ 201415302795;BNF CARA JOHNSON; OBI PAYROLL THRU 5/30/14169.00	-\$2,348.07 ✓		\$132,741.99
06/02/2014	WIRE OUT 40602L1B77D1C000591{ 201415302799;BNF CHARLES D. SP ACKMAN;OBI PAYROLL THRU 5.30.1	-\$4,184.00 ✓		\$128,557.99
06/02/2014	WIRE OUT 40602L1B77D1C000592{ 201415302800;BNF MARK WILLEY;O BI PAYROLL THRU 5.30.14	-\$4,249.65 ✓		\$124,308.34
06/02/2014	WIRE OUT 40602L1B77D1C000587{ 201415302788;BNF SEAN TAFFLER; OBI PAYROLL 5.30.14	-\$4,253.57 ✓		\$120,054.77
06/02/2014	WIRE OUT 40602L1B77D1C000580{ 201415302767;BNF MONICA HUSHEN ;OBI PAYROLL 5/30/14	-\$5,338.33 ✓		\$114,716.44
06/02/2014	WIRE OUT 40602L1B77D1C000588{ 201415302789;BNF TIM WONG;OBI PAYROLL 5.30.14	-\$5,769.18 ✓		\$108,947.26
06/02/2014	WIRE OUT 40602L1B77D1C002382{ 201415309083;BNF TIM WONG;OBI BONUS IN FULL	-\$6,375.98 ✓		\$102,571.28
06/02/2014	WIRE OUT 40602L1B77D1C000586{ 201415302785;BNF SIMON BARBER; OBI PAYROLL THRU 5/30/14	-\$6,733.42 ✓		\$95,837.86
06/02/2014	WIRE OUT 40602L1B77D1C002392{ 201415309106;BNF SEAN TAFFLER; OBI SIGN ON BONUS	-\$8,663.17 ✓		\$87,174.69
06/02/2014	WIRE OUT 40602L1B77D1C001865{ 201415307385;BNF SANDGATE TECH NOLOGIES INC;OBI CURRENT PORTI	-\$24,850.00 ✓		\$62,324.69

01277 4312710 005644 011667 0002/0005

**Analysis Checking - XXXXXX2418** (continued)

## Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
06/03/2014	WIRE IN 140603B1Q8983C000417 201415400249;ORG MARCONN GLOBA L ENTERPRISE LIMITED;OBI ORDER		\$3,090.00 ✓	\$65,414.69
06/03/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$363.50 ✓		\$65,051.19
06/03/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$628.28 ✓		\$64,422.91
06/03/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$35,311.02 ✓		\$29,111.89
06/03/2014	LINODE.COM 855-4546633 NJ Ref7541823H907 Crd5715 Dt 6/02	-\$20.00 ✓		\$29,091.89
06/03/2014	WIRE OUT 40603L1B77D1C001571{ 201415407719;BNF ROBERT HALF A SSOCIATES;OBI INVOICES 4032986	-\$3,609.08 ✓		\$25,482.81
06/04/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$168.72 ✓		\$25,314.09
06/04/2014	WIRE OUT 40604L1B77D1C000122{ 201415501258;BNF WORKBRIDGE AS SOCIATES;OBI INVOICE 39209, 39367, 39566	-\$11,025.00 ✓		\$14,289.09
06/05/2014	ANTHEM BC RA-1205023 HASHFAST TECHNOLOGIES	-\$5,554.00 ✓		\$8,735.09
06/06/2014	ADP PAYROLL FEES ADP - FEES HASHFAST TECHNOLOGIES	-\$62.10 ✓		\$8,672.99
06/09/2014	GOOGLE*SVCS APPS_HASHF HASHFAST TECHNOLOGIES	-\$327.25 ✓		\$8,345.74
06/09/2014	CHECK #1652	-\$410.00 ✓		\$7,935.74
06/10/2014	WIRE IN 140610B1Q8383C014728 201416107696;ORG GUIDO ERNESTO OCHOA HOMES;OBI PAGO DE ORDEN		\$134,350.00 ✓	\$142,285.74
06/11/2014	WIRE OUT 40611L1B77D1C001549{ 201416206114;BNF WORKBRIDGE AS SOCIATES;OBI PAYMENT 40 HOURS	-\$10,800.00 ✓		\$131,485.74
06/12/2014	FOG CREEK SOFTWARE 866-364-2733 NY Ref8543469HJLD Crd6326 Dt 6/10	-\$719.00 ✓		\$130,766.74

**Analysis Checking - XXXXXX2418** (continued)

## Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
06/12/2014	WIRE OUT 40612L1B77D1C000147{ 201416301398;BNF SONIC MANUFAC TURING TECHNOLOGIES;OBI HASHFA	-\$14,900.00		\$115,866.74
06/13/2014	ADP PAYROLL FEES ADP - FEES HASHFAST TECHNOLOGIES	-\$62.10		\$115,804.64
06/13/2014	FEDEX 91146313 MEMPHIS TN Ref0541019HKMJ Crd6326 Dt 6/12	-\$984.70		\$114,819.94
06/16/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$219.09		\$114,600.85
06/16/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$628.28		\$113,972.57
06/16/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$23,483.46		\$90,489.11
06/16/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$36,734.45		\$53,754.66
06/16/2014	VOICE CARRIER 888-3455203 CA Ref5543687HL7K Crd6326 Dt 6/13	-\$15.81		\$53,738.85
06/16/2014	MAILCHIMP MAILCHIMP.COM GA Ref5543286HM00 Crd5715 Dt 6/14	-\$75.00		\$53,663.85
06/16/2014	SOLVE360 BY 06503317336 CA Ref5550629HLBM Crd6326 Dt 6/13	-\$149.00		\$53,514.85
06/16/2014	VOICE CARRIER 888-3455203 CA Ref5543687HL7K Crd6326 Dt 6/13	-\$528.50		\$52,986.35
06/17/2014	CLOUDFLARE 650-3198939 CA Ref7526586HPEQ Crd5715 Dt 6/13	-\$200.00		\$52,786.35
06/18/2014	WIRE OUT 40618L1B77D1C001103{ 201416905704;BNF WORKBRIDGE AS SOCIATES;OBI 40 HOURS JUNE 18	-\$3,600.00		\$49,186.35
06/19/2014	WIRE IN 140619B6B7HU3R004685 201417003167;ORG BF TRADING LL C;REF 124024412		\$9,515.36	\$58,701.71

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Analysis Checking - XXXXXX2418 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
06/19/2014	VOICE CARRIER 888-3455203 CA Ref5543687HT4Z Crd6326 Dt 6/18	-\$528.50 ✓		\$58,173.21
06/19/2014	SAN FRANCISCO CIRCUITS 650-6557202 CA Ref5543687HT7X Crd6326 Dt 6/18	-\$1,254.00 ✓		\$56,919.21
06/19/2014	WIRE OUT 40619L1B77D1C001408{ 201417006978;BNF SONIC MANUFAC TURING TECHNOLOGIES;OBI HASHFA	-\$1,788.00 ✓		\$55,131.21
06/20/2014	DEPOSIT		\$17,890.00 ✓	\$73,021.21
06/20/2014	ADP PAYROLL FEES ADP - FEES HASHFAST TECHNOLOGIES	-\$72.17 ✓		\$72,949.04
06/20/2014	UPS*0000A9E50305242014 800-811-1648 GA Ref5543286HS00 Crd6326 Dt 6/19	-\$10.00 ✓		\$72,939.04
06/20/2014	UPS*0000A9E50305312014 800-811-1648 GA Ref5543286HS00 Crd6326 Dt 6/19	-\$10.00 ✓		\$72,929.04
06/20/2014	UPS*0000A9E50305172014 800-811-1648 GA Ref5543286HS00 Crd6326 Dt 6/19	-\$12.16 ✓		\$72,916.88
06/20/2014	UPS*0000A9E50306142014 800-811-1648 GA Ref5543286HS00 Crd6326 Dt 6/19	-\$20.00 ✓		\$72,896.88
06/20/2014	UPS*0000A9E50305102014 800-811-1648 GA Ref5543286HS00 Crd6326 Dt 6/19	-\$1,000.01 ✓		\$71,896.87
06/20/2014	WIRE OUT 40620L1B77D1C000756{ 201417105340;BNF TIM WONG;OBI REIMBURSEMENT FOR LAPTOP PAID	-\$1,072.52 ✓		\$70,824.35
06/23/2014	VZWLSS*IVR VB 800-922-0204 GA Ref5543286HW00 Crd6326 Dt 6/21	-\$376.56 ✓		\$70,447.79
06/23/2014	UPS*0000A9E503 800-811-1648 GA Ref5543286HX00 Crd6326 Dt 6/22	-\$1,735.09 ✓		\$68,712.70
06/24/2014	PROCEEDS FROM 3301069535		\$20,000.63 ✓	\$88,713.33

INV. 8805251

**Analysis Checking - XXXXXX2418** (continued)

## Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
06/24/2014	TRAPP ONLINE TRAPP ONLI HASHFAST TECHNOLOGY	-\$49.00		\$88,664.33
* 06/24/2014	BCC PAYMENT 2812			
06/25/2014	xfer bal to operating acct FROM ACCOUNT 3301138576	-\$18,175.63	\$5,100.00	\$70,488.70 \$75,588.70
06/25/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES		\$84.93	\$75,673.63
06/25/2014	WIRE OUT 40625L1B77D1C001598{ 201417607848;BNF WORKBRIDGE AS SOCIATES;OBI 6.25. RETAINER NI	-\$3,600.00		\$72,073.63
06/26/2014	ANALYSIS SERVICE CHARGE	-\$436.19		\$71,637.44
06/27/2014	ADP PAYROLL FEES ADP - FEES HASHFAST TECHNOLOGIES	-\$50.50		\$71,586.94
06/27/2014	ADP PAYROLL FEES ADP - FEES HASHFAST TECHNOLOGIES	-\$76.10		\$71,510.84
06/27/2014	FEDEX 464569681 MEMPHIS TN Ref0541019J1MJ Crd6326 Dt 6/26	-\$66.82		\$71,444.02
06/27/2014	WIRE OUT 141780890900 201417808909;BNF HYPERTECHNOLO GIES CIARA INC;OBI 97 BOARD RE	-\$1,675.00		\$69,769.02
06/30/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$181.98		\$69,587.04
06/30/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$628.28		\$68,958.76
06/30/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$21,117.32		\$47,841.44
06/30/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$32,214.06		\$15,627.38
06/30/2014	DKC*DIGI KEY CORP 800-344-4539 MN Ref5543286J300 Crd6326 Dt 6/28	-\$285.42		\$15,341.96
06/30/2014	Ending Balance			\$15,341.96

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**Analysis Checking - XXXXXX2418** (continued)

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**Checks Cleared**

Check Date	Check Number	Check Amount
06/09/2014	1652	\$410.00

\* Indicates skipped check number





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<b>WALLET</b>	<b>IDENTIFIER</b>	<b>BALANCE</b>
Blockchain	b22dc7f8	0.04494983
Blockchain	caa037ae	0.00000000
Blockchain	16ac2563	0.00000000
Blockchain	0efe8458	0.00000000
BitGo	tim	0.00000000
BitGo	eduardo	0.00000000
Coinbase	coinbasewoocom	0.06099977
BitPay	john	0.00150000
BitFog	beguiler314	0.00000000
BitFog	noelani888	0.00000000
Electrum		0.00000000
Trade Hill		0.00000000

**MAY 31 BTC TOTAL      0.10744960**

May 31 USD to BTC Exchange Rate      \$623.2567

**MAY 31 USD EQUIVALENT      \$66.97**

**HashFast Technologies LLC - Confidential**

Do not distribute - Shred bin disposal only

<b>WALLET</b>	<b>IDENTIFIER</b>	<b>BALANCE</b>
Blockchain	b22dc7f8	0.52766328
Blockchain	caa037ae	0.00000000
Blockchain	16ac2563	0.00000000
Blockchain	0efe8458	0.00000000
BitGo	tim	0.00000000
BitGo	eduardo	0.00000000
Coinbase	coinbasewoocom	0.06099977
BitPay	john	0.00150000
BitFog	beguiler314	0.00000000
BitFog	noelani888	0.00000000
Electrum		0.00000000
Trade Hill		0.00000000

**JUNE 30 BTC TOTAL      0.59016305**

JUNE 30 USD to BTC Exchange Rate      \$639.3623

**JUNE 30 USD EQUIVALENT      \$377.33**

**HashFast Technologies LLC - Confidential**  
Do not distribute - Shred bin disposal only