

1 KATTEN MUCHIN ROSENMAN LLP  
2 Craig A. Barbarosh (SBN 160224)  
3 craig.barbarosh@kattenlaw.com  
4 650 Town Center Drive, Suite 700  
5 Costa Mesa, CA 92626-7122  
6 Telephone: (714) 966-6822

7 Jessica M. Mickelsen (SBN 277581)  
8 jessica.mickelsen@kattenlaw.com  
9 2029 Century Park East, Suite 2600  
10 Los Angeles, CA 90067-3012  
11 Telephone: (310) 788-4425  
12 Facsimile: (310) 788-4471

13 Peter A. Siddiqui (SBN 6278445)  
14 peter.siddiqui@kattenlaw.com  
15 525 W. Monroe Street  
16 Chicago, IL 60661-3693  
17 Telephone: (312) 902-5455  
18 Facsimile: (312) 902-1061

19 Counsel for the Debtors  
20 HashFast Technologies LLC and HashFast LLC

21 **UNITED STATES BANKRUPTCY COURT**  
22 **NORTHERN DISTRICT OF CALIFORNIA**  
23 **SAN FRANCISCO DIVISION**

24 In re: ) Case No. 14-30725  
25 )  
26 HASHFAST TECHNOLOGIES LLC, et al.,<sup>1</sup> ) (Jointly Administered with HashFast LLC,  
27 ) Case No. 14-30866)  
28 Debtors. )  
29 ) Chapter 11  
30 )  
31 ) **STATEMENT OF PETER KRAVITZ**  
32 ) **ACCOMPANYING JULY MONTHLY**  
33 ) **OPERATING REPORT**  
34 )  
35 )  
36 )  
37 )  
38 )

39 I was appointed as the Chief Restructuring Officer of the Debtors on August 15, 2014.  
40 Accordingly, my preparation of the July 2014 monthly operating reports relied solely upon the

41 <sup>1</sup> The Debtors are HashFast LLC (FEIN 46-2943354) and HashFast Technologies LLC (FEIN 38-3913245).

1 books and records of the Debtors during that month, as I did not have personal knowledge of these  
2 events until my appointment.

3  
4 Dated: September 8, 2014



5  
6 Peter Kravitz  
7 Chief Restructuring Officer of HashFast  
8 Technologies LLC and HashFast LLC  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**Katten**  
Michlin Rosenman LLP

2020 Century Park East, Suite 2600  
Los Angeles, CA 90067-3093  
310.788.4400 tel 310.788.4471 fax



**STATEMENT OF OPERATIONS**

**(General Business Case)**

For the Month Ended 07/31/14

<b>Current Month</b>				<b>Cumulative (Case to Date)</b>	<b>Next Month Forecast</b>
<b>Actual</b>	<b>Forecast</b>	<b>Variance</b>			
\$286,387		\$286,387	<b>Revenues:</b>	\$771,829	
\$286,387	\$0	\$286,387	1 Gross Sales	\$0	
\$68,234		(\$68,234)	2 less: Sales Returns & Allowances	\$771,829	\$0
\$218,153	\$0	\$218,153	3 Net Sales	\$161,564	
		\$0	4 less: Cost of Goods Sold (Schedule 'B')	\$610,266	\$0
		\$0	5 Gross Profit	\$0	
		\$0	6 Interest	\$0	
		\$0	7 Other Income:	\$0	
		\$0	8	\$0	
		\$0	9	\$0	
\$218,153	\$0	\$218,153	10 <b>Total Revenues</b>	\$610,266	\$0
		\$0			
\$107,121		(\$107,121)	<b>Expenses:</b>	0	
\$0		\$0	11 Compensation to Owner(s)/Officer(s)	\$57,658	
\$18,900		(\$18,900)	12 Salaries (all Other including Employee taxes)	\$353,494	
		\$0	13 Commissions	\$0	
		\$0	14 Contract Labor	\$76,384	
		\$0	Rent/Lease:		
		\$0	15 Personal Property	\$0	
		\$0	16 Real Property	\$0	
		\$0	17 Insurance	\$0	
		\$0	18 Management Fees	\$0	
		\$0	19 Depreciation	\$0	
		\$0	Taxes:		
		\$0	20 Employer Payroll Taxes	\$15,977	
		\$0	21 Real Property Taxes	\$0	
		\$0	22 Other Taxes	\$0	
\$1,741		(\$1,741)	23 Other Selling	\$0	
\$0		\$0	24 Other Administrative	\$18,680	
\$0		\$0	25 Interest	\$0	
\$371		(\$371)	26 Other Expenses:	\$0	
\$380		(\$380)	27 Bank Fees	\$371	
\$288		(\$288)	28 Shipping	\$380	
\$0		\$0	29 Parking	\$288	
\$0		\$0	30	\$0	
\$0		\$0	31	\$0	
\$0		\$0	32	\$0	
\$0		\$0	33	\$0	
\$0		\$0	34	\$0	
\$128,801	\$0	(\$128,801)	35 <b>Total Expenses</b>	\$522,284	\$0
\$89,352	\$0	\$89,352	36 <b>Subtotal</b>	\$87,982	\$0
		\$0	<b>Reorganization Items:</b>		
		\$0	37 Professional Fees	(\$57,500)	
		\$0	38 Provisions for Rejected Executory Contracts	\$0	
		\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case	0	
		\$0	40 Gain or (Loss) from Sale of Equipment	\$0	
		\$0	41 U.S. Trustee Quarterly Fees	\$0	
		\$0	42	\$0	
\$0	\$0	\$0	43 <b>Total Reorganization Items</b>	(\$57,500)	\$0
\$89,352	\$0	\$89,352	44 <b>Net Profit (Loss) Before Federal &amp; State Taxes</b>	\$30,482	\$0
		\$0	45 Federal & State Income Taxes	\$0	
\$89,352	\$0	\$89,352	46 <b>Net Profit (Loss)</b>	\$30,482	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

**BALANCE SHEET**  
**(General Business Case)**

For the Month Ended 07/31/14

	<b>Actual</b>		
<b>Assets</b>	<b><u>Current Month</u></b>	<b><u>From Schedules</u></b>	<b><u>Market Value</u></b>
<b>Current Assets</b>			
1	Cash and cash equivalents - unrestricted		\$105,977
2	Bitcoins		
3	Accounts receivable (net)	A	\$21,609
4	Inventory	B	\$7,412,819
5	Prepaid expenses		42,676.99
6	Professional retainers		\$135,000
7	Other: _____		
8	_____		
9	<b>Total Current Assets</b>		\$7,718,082
<b>Property and Equipment (Market Value)</b>			
10	Real property	C	\$0
11	Machinery and equipment	D	\$55,700
12	Furniture and fixtures	D	\$0
13	Office equipment	D	\$0
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	<b>Total Property and Equipment</b>		\$55,700
<b>Other Assets</b>			
22	Loans to shareholders		\$21,609
23	Loans to affiliates		\$0
24	_____		
25	_____		
26	_____		
27	_____		
28	<b>Total Other Assets</b>		\$21,609
29	<b>Total Assets</b>		\$7,795,390

**NOTE:**

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

\*Bitcoin records incomplete upon aug 15th engagement

**Liabilities and Equity**  
**(General Business Case)**

**Liabilities From Schedules**

Revised 1/1/98

**Post-Petition**

**Current Liabilities**

30	Salaries and wages		<u>\$0</u>
31	Payroll taxes		<u>\$0</u>
32	Real and personal property taxes		<u>\$0</u>
33	Income taxes		<u>\$0</u>
34	Sales taxes		<u>\$0</u>
35	Notes payable (short term)		<u>\$0</u>
36	Accounts payable (trade)	A	<u></u>
37	Real property lease arrearage		<u>\$0</u>
38	Personal property lease arrearage		<u>\$0</u>
39	Accrued professional fees		<u>\$0</u>
40	Current portion of long-term post-petition debt (due within 12 months)		<u>\$0</u>
41	Other:		<u></u>
42			<u></u>
43			<u></u>
44	<b>Total Current Liabilities</b>		<u>\$0</u>

**Long-Term Post-Petition Debt, Net of Current Portion**

45			<u></u>
46	<b>Total Post-Petition Liabilities</b>		<u>\$0</u>

**Pre-Petition Liabilities (allowed amount)**

47	Secured claims	F	<u>\$0</u>
48	Priority unsecured claims	F	<u>\$10,719</u>
49	General unsecured claims	F	<u>\$14,815,841</u>
50	<b>Total Pre-Petition Liabilities</b>		<u>\$14,826,560</u>
51	<b>Total Liabilities</b>		<u>\$14,826,560</u>

**Equity (Deficit)**

52	Retained Earnings/(Deficit) at time of filing		<u>( TBD)</u>
53	Capital Stock		<u>\$0</u>
54	Additional paid-in capital		<u>\$0</u>
55	Cumulative profit/(loss) since filing of case		<u>\$30,482</u>
56	Post-petition contributions/(distributions) or (draws)		<u>\$0</u>
57			<u></u>
58	Market value adjustment		<u></u>
59	<b>Total Equity (Deficit)</b>		<u>\$30,482</u>
60	<b>Total Liabilities and Equity (Deficit)</b>		<u><u>\$14,857,042</u></u>

**SCHEDULES TO THE BALANCE SHEET**  
(General Business Case)

07/31/14

**Schedule A**

**Accounts Receivable and (Net) Payable**

**Current Month**

Receivables and Payables Agings	<u>Accounts Receivable</u> <u>[Pre and Post Petition]</u>	<u>Accounts Payable</u> <u>[Post Petition]</u>	<u>Past Due</u> <u>Post Petition Debt</u>
0 -30 Days			**
31-60 Days			
61-90 Days			\$0
91+ Days	\$21,609		
Total accounts receivable/payable	\$21,609	\$0	**
Allowance for doubtful accounts			
Accounts receivable (net)	\$21,609		**

**Schedule B**

**Inventory/Cost of Goods Sold**

<u>Types and Amount of Inventory(ies)</u>	<u>Inventory(ies)</u> <u>Balance at</u> <u>End of Month</u>	<u>Cost of Goods Sold</u>	
		<b>Inventory Beginning of Month</b>	
Retail/Restaurants -		Add -	
Product for resale	\$0	Net purchase	
Distribution -		Direct labor	
Products for resale	\$0	Manufacturing overhead	
Manufacturer -		Freight in	
Raw Materials	\$1,659,702	Other:	
Work-in-progress	\$513,000		
Finished goods/System Components	\$5,190,865		
Other - Explain			
		Less -	
		Inventory End of Month	
		Shrinkage	
		Personal Use	N/A
<b>TOTAL</b>	<b>\$7,363,567</b>	Cost of Goods Sold	<b>\$0</b>

**Method of Inventory Control**

Do you have a functioning perpetual inventory system?

NO  \_\_\_\_\_

How often do you take a complete physical inventory?

Weekly \_\_\_\_\_  
 Monthly \_\_\_\_\_  
 Quarterly \_\_\_\_\_  
 Semi-annually \_\_\_\_\_  
 Annually \_\_\_\_\_

Date of last physical inventory was \_\_\_\_\_ 6/14/14 0:00

Date of next physical inventory is \_\_\_\_\_ TBD

**Inventory Valuation Methods**

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost \_\_\_\_\_  
 LIFO cost \_\_\_\_\_  
 Lower of cost or market \_\_\_\_\_  
 Retail method \_\_\_\_\_  
 Other  \_\_\_\_\_  
 Explain \_\_\_\_\_

Market value- cost basis for inventory still in process \_\_\_\_\_

**Schedule C  
Real Property**

Description	07/31/14	<u>Cost</u>	<u>Market Value</u>
			<b>Actual</b>
N/A		N/A	<b>Current Month</b>
Total		\$0	\$0

**Schedule D  
Other Depreciable Assets**

Description		<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -			\$55,700
(See Schedule)			
Total		\$0	\$55,700
Furniture & Fixtures -			
included above			included above
Total		\$0	\$0
Office Equipment -			
included above			included above
Total		\$0	\$0
Leasehold Improvements -			
N/A		N/A	N/A
Total		\$0	\$0
Vehicles -			
N/A		N/A	N/A
Total		\$0	\$0



**Schedule E**  
**Aging of Post-Petition Taxes** 07/31/14  
**(As of End of the Current Reporting Period)**

<b>Taxes Payable</b>	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>Actual Current Month</u>	<u>91+ Days</u>	All Current end c
<b>Federal</b>					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
<b>Total Federal Taxes</b>	\$0	\$0	\$0	\$0	\$0
<b>State and Local</b>					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
<b>Total State &amp; Local Taxes</b>	\$0	\$0	\$0	\$0	\$0
<b>Total Taxes</b>	\$0	\$0	\$0	\$0	\$0

**Schedule F**  
**Pre-Petition Liabilities**

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)	\$0	\$0
Priority claims other than taxes	\$10,719	\$10,719 **
Priority tax claims		\$0
General unsecured claims	\$14,815,840.62	\$14,815,841 **

- (a) List total amount of claims even it under secured.  
(b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

**Schedule G**  
**Rental Income Information**  
**Not applicable to General Business Cases**

**Schedule H**  
**Recapitulation of Funds Held at July 31, 2014**

	<u>SVB 3301138576</u>	<u>SVB 3301032418</u>	<u>Collateral Acct</u>	<u>Petty Cash</u>	<u>BTC</u>
Bank	SVB	SVB	SVB	Office Safe	N/A
Account Type	Merchant (DIP)	Operating (DIP)	CC Collateral	Cash	Transaction
Account No.	3301138576	3301032418	3301069535	N/A	Multi
Account Purpose	Creditor Fund	General Operating	N/A Closed	Misc. Office	Transaction
Balance, End of Month	(\$4)	\$105,643	\$0		\$302.47
<b>Total Funds on Hand for all Accounts</b>	<u>\$105,942</u>				

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**Increase/(Decrease) in Cash and Cash Equivalents**  
**For the Month Ended 07/31/14**

		<b>Actual Current Month</b>	<b>Cumulative (Case to Date)</b>
<b>Cash Receipts</b>			
1	Rent/Leases Collected	\$0	
2	Cash Received from Sales	\$286,387	\$771,829
3	Interest Received	\$0	
4	Borrowings	\$0	
5	Funds from Shareholders, Partners, or Other Insiders	\$0	
6	Capital Contributions	\$0	
7			
8			
9			
10			
11			
12	<b>Total Cash Receipts</b>	<b>\$286,387</b>	<b>\$771,829</b>
<b>Cash Disbursements</b>			
13	Payments for Inventory	0	
14	Selling	\$0	
15	Administrative	\$1,741	\$18,680
16	Capital Expenditures	\$0	
17	Principal Payments on Debt	\$0	
18	Interest Paid	\$0	
	Rent/Lease:		
19	Personal Property	\$0	
20	Real Property	\$0	
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries	\$0	\$57,658
22	Draws	\$0	
23	Commissions/Royalties	\$0	
24	Expense Reimbursements	\$0	
25	Other	\$0	
26	Salaries/Commissions (less employee withholding)	\$107,121	\$353,494
27	Management Fees	\$0	
	Taxes:		
28	Employee Withholding	\$0	
29	Employer Payroll Taxes	\$0	\$15,977
30	Real Property Taxes	\$0	
31	Other Taxes	\$0	
32	Other Cash Outflows:		
33	Contractors (Employer Services)	\$18,900	\$76,384
34	Manufacturing Subcontract Services	\$68,234	\$161,564
35	Bank Fees/Shipping/Parking	\$1,039	\$1,039
36			
37			
38	<b>Total Cash Disbursements:</b>	<b>\$197,035</b>	<b>\$684,797</b>
39	<b>Net Increase (Decrease) in Cash</b>	<b>\$89,352</b>	<b>\$87,033</b>
40	<b>Cash Balance, Beginning of Period</b>	<b>16,624.67</b>	
41	<b>Cash Balance, End of Period</b>	<b>\$105,977</b>	

**STATEMENT OF CASH FLOWS**  
**(Optional) Increase/(Decrease) in Cash and Cash Equivalents**  
**For the Month Ended 07/31/14**

	<b>Actual Current Month</b>	<b>Cumulative (Case to Date)</b>
<b>Cash Flows From Operating Activities</b>		
1 Cash Received from Sales	\$286,387	\$771,829
2 Rent/Leases Collected	\$0	
3 Interest Received	\$0	
4 Cash Paid to Suppliers	\$68,234	\$161,564
5 Cash Paid for Selling Expenses	\$0	
6 Cash Paid for Administrative Expenses	\$1,741	\$18,680
Cash Paid for Rents/Leases:		
7     Personal Property	\$0	
8     Real Property	\$0	
9 Cash Paid for Interest	\$0	
10 Cash Paid for Net Payroll and Benefits	\$107,121	\$353,494
Cash Paid to Owner(s)/Officer(s)		
11     Salaries	\$0	\$57,658
12     Draws	\$0	
13     Commissions/Royalties	\$0	
14     Expense Reimbursements	\$0	
15     Other	\$0	
Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16     Employer Payroll Tax	\$0	\$15,977
17     Employee Withholdings	\$0	
18     Real Property Taxes	\$0	
19     Other Taxes	\$0	
20 Cash Paid for General Expenses		
21     Contractors (Employer Services)	\$18,900	\$76,384
22     Freight for Product Shipments	\$1,039	
23		
24		
25		
26		
27 <b>Net Cash Provided (Used) by Operating Activities before Reorganization Items</b>	<b>\$89,352</b>	<b>\$88,072</b>
<b>Cash Flows From Reorganization Items</b>		
28 Interest Received on Cash Accumulated Due to Chp 11 Case		
29 Professional Fees Paid for Services in Connection with Chp 11 Case		\$57,500
30 U.S. Trustee Quarterly Fees		
31		
32 <b>Net Cash Provided (Used) by Reorganization Items</b>	<b>\$0</b>	<b>(\$57,500)</b>
33 <b>Net Cash Provided (Used) for Operating Activities and Reorganization Items</b>	<b>\$89,352</b>	<b>\$30,572</b>
<b>Cash Flows From Investing Activities</b>		
34 Capital Expenditures		
35 Proceeds from Sales of Capital Goods due to Chp 11 Case		
36		
37 <b>Net Cash Provided (Used) by Investing Activities</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash Flows From Financing Activities</b>		
38 Net Borrowings (Except Insiders)		
39 Net Borrowings from Shareholders, Partners, or Other Insiders		
40 Capital Contributions		
41 Principal Payments		
42		
43 <b>Net Cash Provided (Used) by Financing Activities</b>	<b>\$0</b>	<b>\$0</b>
44 <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$89,352</b>	<b>\$30,572</b>
45 <b>Cash and Cash Equivalents at Beginning of Month</b>	<b>16,624.67</b>	
46 <b>Cash and Cash Equivalents at End of Month</b>	<b>\$105,977</b>	<b>\$30,572</b>

Revised 1/1/98



**STATEMENT OF OPERATIONS**

**(General Business Case)**

HashFast LLC

For the Month Ended 07/31/14

<u>Current Month</u>				<u>Cumulative (Case to Date)</u>	<u>Next Month Forecast</u>
<u>Actual</u>	<u>Forecast</u>	<u>Variance</u>			
\$0		\$0	<b>Revenues:</b>		
			1 Gross Sales	\$0	
\$0	\$0	\$0	2 less: Sales Returns & Allowances	\$0	
\$0		\$0	3 Net Sales	\$0	\$0
\$0	\$0	\$0	4 less: Cost of Goods Sold (Schedule 'B')	\$0	
		\$0	5 Gross Profit	\$0	\$0
		\$0	6 Interest		
		\$0	7 Other Income:		
		\$0	8		
		\$0	9		
\$0	\$0	\$0	10 <b>Total Revenues</b>	\$0	\$0
			<b>Expenses:</b>		
\$0		\$0	11 Compensation to Owner(s)/Officer(s)	\$0	
\$0		\$0	12 Salaries (all Other including Employee taxes)	\$0	
\$0		\$0	13 Commissions	\$0	
\$0		\$0	14 Contract Labor	\$0	
			Rent/Lease:		
\$0		\$0	15 Personal Property	\$0	
\$0		\$0	16 Real Property	\$0	
\$0		\$0	17 Insurance	\$0	
\$0		\$0	18 Management Fees	\$0	
\$0		\$0	19 Depreciation		
			Taxes:		
\$0		\$0	20 Employer Payroll Taxes	\$0	
\$0		\$0	21 Real Property Taxes	\$0	
\$0		\$0	22 Other Taxes	\$0	
\$0		\$0	23 Other Selling	\$0	
\$0		\$0	24 Other Administrative	\$15	
\$0		\$0	25 Interest		
\$0		\$0	26 Other Expenses:		
\$0		\$0	27		
\$0		\$0	28		
\$0		\$0	29		
\$0		\$0	30		
\$0		\$0	31		
\$0		\$0	32		
\$0		\$0	33		
\$0		\$0	34		
\$0	\$0	\$0	35 <b>Total Expenses</b>	\$15	\$0
\$0	\$0	\$0	36 <b>Subtotal</b>	(\$15)	\$0
			<b>Reorganization Items:</b>		
		\$0	37 Professional Fees		
		\$0	38 Provisions for Rejected Executory Contracts		
		\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case		
		\$0	40 Gain or (Loss) from Sale of Equipment		
		\$0	41 U.S. Trustee Quarterly Fees		
		\$0	42		
\$0	\$0	\$0	43 <b>Total Reorganization Items</b>	\$0	\$0
\$0	\$0	\$0	44 <b>Net Profit (Loss) Before Federal &amp; State Taxes</b>	(\$15)	\$0
		\$0	45 Federal & State Income Taxes		
\$0	\$0	\$0	46 <b>Net Profit (Loss)</b>	(\$15)	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

**BALANCE SHEET**  
**(General Business Case)**

For the Month Ended 07/31/14

Assets	<u>Actual</u> <u>Current Month</u>	HashFast LLC <u>From Schedules</u>	<u>Market Value</u>
<b>Current Assets</b>			
1	Cash and cash equivalents - unrestricted		\$290
2	Bitcoins		\$0
3	Accounts receivable (net)	A	\$0
4	Inventory	B	\$0
5	Prepaid expenses		-
6	Professional retainers		\$0
7	Other: _____		
8	_____		
9	<b>Total Current Assets</b>		\$290
<b>Property and Equipment (Market Value)</b>			
10	Real property	C	\$0
11	Machinery and equipment	D	\$0
12	Furniture and fixtures	D	\$0
13	Office equipment	D	\$0
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	<b>Total Property and Equipment</b>		\$0
<b>Other Assets</b>			
22	Loans to shareholders		\$0
23	Loans to affiliates		\$0
24	_____		
25	Intellectual Property		TBD
26	_____		
27	_____		
28	<b>Total Other Assets</b>		\$0
29	<b>Total Assets</b>		\$290

**NOTE:**

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

**Liabilities and Equity**  
**(General Business Case)**

**Liabilities From Schedules**

Revised 1/1/98



**SCHEDULES TO THE BALANCE SHEET**  
(General Business Case)

07/31/14

**Schedule A**  
**Accounts Receivable and (Net) Payable**

HashFast LLC  
**Current Month**

<b>Receivables and Payables Agings</b>	<u>Accounts Receivable</u> <u>[Pre and Post Petition]</u>	<u>Accounts Payable</u> <u>[Post Petition]</u>	<u>Past Due</u> <u>Post Petition Debt</u>
0 -30 Days	_____	_____	
31-60 Days	_____	_____	
61-90 Days	_____	_____	\$0
91+ Days	_____	_____	
Total accounts receivable/payable	_____ \$0	_____ \$0	
Allowance for doubtful accounts	_____		
Accounts receivable (net)	_____ \$0		

**Schedule B**  
**Inventory/Cost of Goods Sold**

<u>Types and Amount of Inventory(ies)</u>	<u>Inventory(ies)</u> <u>Balance at</u> <u>End of Month</u>	<u>Cost of Goods Sold</u>	
		<b>Inventory Beginning of Month</b>	_____
		Add -	
Retail/Restaurants -		Net purchase	_____
Product for resale	_____ \$0	Direct labor	_____
		Manufacturing overhead	_____
Distribution -		Freight in	_____
Products for resale	_____ \$0	Other:	_____
			_____
Manufacturer -			_____
Raw Materials	_____ \$0	Less -	
Work-in-progress	_____ \$0	Inventory End of Month	_____
Finished goods/System Components	_____ \$0	Shrinkage	_____
		Personal Use	_____ \$0
Other - Explain	_____		
		Cost of Goods Sold	_____ \$0
<b>TOTAL</b>	_____ <b>\$0</b>		

**Method of Inventory Control**

Do you have a functioning perpetual inventory system?

NO  \_\_\_\_\_

How often do you take a complete physical inventory?

Weekly \_\_\_\_\_  
 Monthly \_\_\_\_\_  
 Quarterly \_\_\_\_\_  
 Semi-annually \_\_\_\_\_  
 Annually \_\_\_\_\_

Date of last physical inventory was \_\_\_\_\_

Date of next physical inventory is \_\_\_\_\_

**Inventory Valuation Methods**

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost \_\_\_\_\_  
 LIFO cost \_\_\_\_\_  
 Lower of cost or market \_\_\_\_\_  
 Retail method \_\_\_\_\_  
 Other \_\_\_\_\_  
 Explain \_\_\_\_\_

Market value- cost basis for inventory still in process \_\_\_\_\_



**Schedule C  
Real Property**

Description	07/31/14 HashFast LLC	<u>Cost</u>	<u>Market Value</u>
N/A		N/A	<b>Actual Current Month</b>
Total		\$0	\$0

**Schedule D  
Other Depreciable Assets**

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment - N/A		
Total	\$0	\$0

Furniture & Fixtures - N/A		
Total	\$0	\$0

Office Equipment - N/A		
Total	\$0	\$0

Leasehold Improvements - N/A	N/A	N/A
Total	\$0	\$0

Vehicles - N/A	N/A	N/A
Total	\$0	\$0

**Schedule E**

**Aging of Post-Petition Taxes  
(As of End of the Current Reporting Period)**

07/31/14

HashFast LLC  
**Actual**

<b>Taxes Payable</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>Current Month</b>	<b>91+ Days</b>	
<b>Federal</b>					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
<b>Total Federal Taxes</b>	\$0	\$0	\$0	\$0	\$0
<b>State and Local</b>					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
<b>Total State &amp; Local Taxes</b>	\$0	\$0	\$0	\$0	\$0
<b>Total Taxes</b>	\$0	\$0	\$0	\$0	\$0

**Schedule F  
Pre-Petition Liabilities**

<b>List Total Claims For Each Classification -</b>	<b>Claimed Amount</b>	<b>Allowed Amount (b)</b>	
Secured claims (a)	\$0	\$0	
Priority claims other than taxes	\$0	\$0	
Priority tax claims	\$0	\$0	
General unsecured claims	\$0	\$0	<< DxCorr Claim is

(a) List total amount of claims even it under secured.  
 (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

**Schedule G  
Rental Income Information  
Not applicable to General Business Cases**

**Schedule H  
Recapitulation of Funds Held at June 30, 2014**

	<b>Bridge Bank</b>	
Bank	Bridge	
Account Type	General	
Account No.	102782083	
Account Purpose	General	
Balance, End of Month	\$290	<< Estimate, account statement not yet received;
Total Funds on Hand for all Accounts	\$290	No transaction for July. April Stmt balance - \$320.40 with monthly fees ~\$15-1

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**Increase/(Decrease) in Cash and Cash Equivalents**  
**For the Month Ended 07/31/14**

	HashFast LLC	Actual Current Month	Cumulative (Case to Date)
<b>Cash Receipts</b>			
1	Rent/Leases Collected	\$0	
2	Cash Received from Sales	\$0	
3	Interest Received	\$0	
4	Borrowings	\$0	
5	Funds from Shareholders, Partners, or Other Insiders	\$0	
6	Capital Contributions	\$0	
7			
8			
9			
10			
11			
12	<b>Total Cash Receipts</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash Disbursements</b>			
13	Payments for Inventory	0	
14	Selling	\$0	
15	Administrative	\$0	\$15
16	Capital Expenditures	\$0	
17	Principal Payments on Debt	\$0	
18	Interest Paid	\$0	
	Rent/Lease:		
19	Personal Property	\$0	
20	Real Property	\$0	
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries	\$0	
22	Draws	\$0	
23	Commissions/Royalties	\$0	
24	Expense Reimbursements	\$0	
25	Other	\$0	
26	Salaries/Commissions (less employee withholding)	\$0	
27	Management Fees	\$0	
	Taxes:		
28	Employee Withholding	\$0	
29	Employer Payroll Taxes	\$0	
30	Real Property Taxes	\$0	
31	Other Taxes	\$0	
32	Other Cash Outflows:		
33	Contractors (Employer Services)	\$0	
34	Manufacturing Subcontract Services	\$0	
35	Freight for Product Shipments	\$0	
36			
37			
38	<b>Total Cash Disbursements:</b>	<b>\$0</b>	<b>\$15</b>
39	<b>Net Increase (Decrease) in Cash</b>	<b>\$0</b>	<b>(\$15)</b>
40	<b>Cash Balance, Beginning of Period</b>	<b>290.00</b>	
41	<b>Cash Balance, End of Period</b>	<b>\$290</b>	<b>(\$15)</b>

**STATEMENT OF CASH FLOWS**  
**(Optional) Increase/(Decrease) in Cash and Cash Equivalents**  
**For the Month Ended 07/31/14**

<b>Cash Flows From Operating Activities</b>	HashFast LLC	<b>Actual Current Month</b>	<b>Cumulative (Case to Date)</b>
1	Cash Received from Sales	\$0	
2	Rent/Leases Collected	\$0	
3	Interest Received	\$0	
4	Cash Paid to Suppliers	\$0	
5	Cash Paid for Selling Expenses	\$0	
6	Cash Paid for Administrative Expenses	\$0	\$15
	Cash Paid for Rents/Leases:		
7	Personal Property	\$0	
8	Real Property	\$0	
9	Cash Paid for Interest	\$0	
10	Cash Paid for Net Payroll and Benefits	\$0	
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries	\$0	
12	Draws	\$0	
13	Commissions/Royalties	\$0	
14	Expense Reimbursements	\$0	
15	Other	\$0	
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax	\$0	
17	Employee Withholdings	\$0	
18	Real Property Taxes	\$0	
19	Other Taxes	\$0	
20	Cash Paid for General Expenses		
21	Contractors (Employer Services)	\$0	
22	Freight for Product Shipments	\$0	
23			
24			
25			
26			
27	<b>Net Cash Provided (Used) by Operating Activities before Reorganization Items</b>	<b>\$0</b>	<b>(\$15)</b>
	<b>Cash Flows From Reorganization Items</b>		
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U.S. Trustee Quarterly Fees		
31			
32	<b>Net Cash Provided (Used) by Reorganization Items</b>	<b>\$0</b>	<b>\$0</b>
33	<b>Net Cash Provided (Used) for Operating Activities and Reorganization Items</b>	<b>\$0</b>	<b>(\$15)</b>
	<b>Cash Flows From Investing Activities</b>		
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	<b>Net Cash Provided (Used) by Investing Activities</b>	<b>\$0</b>	<b>\$0</b>
	<b>Cash Flows From Financing Activities</b>		
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	<b>Net Cash Provided (Used) by Financing Activities</b>	<b>\$0</b>	<b>\$0</b>
44	<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$0</b>	<b>(\$15)</b>
45	<b>Cash and Cash Equivalents at Beginning of Month</b>	<b>290.00</b>	
46	<b>Cash and Cash Equivalents at End of Month</b>	<b>\$290</b>	<b>(\$15)</b>

Revised 1/1/98



# Silicon Valley Bank

3003 Tasman Drive  
Santa Clara, CA 95054

## July 2014

Reporting Activity 07/01 - 07/31

Page 1 of 8

### ADDRESS SERVICE REQUESTED

>001355 4395317 0001 092196 10Z  
HASHFAST TECHNOLOGIES LLC  
DEBTOR IN POSSESSION  
100 BUSH STREET, SUITE 650  
SAN FRANCISCO CA 94014

### Managing Your Accounts

- Phone:** (408) 654-4636
- Toll-Free:** (800) 774-7390
- Email:** clientservice@svb.com
- Online:** www.svb.com

### Summary of Accounts

#### Seamless QuickBooks and Xero Integration

**SVB Direct Connect** lets you download your SVB Online Banking information into QuickBooks and Xero.

Get started at [SVB.com/Direct-Connect](http://SVB.com/Direct-Connect).

Account Type	Account Number	Ending Balance
Business Checking	XXXXXX2418	\$105,643.38
<b>Total Balance</b>		<b>\$105,643.38</b>

## Business Checking - XXXXXX2418

### Account Summary

Date	Description	
07/01/2014	Beginning Balance	\$15,341.96
07/31/2014	Ending Balance	\$105,643.38
	Total debits this period	\$197,441.68
	Total credits this period	\$287,858.10
	Service Charge	\$115.00

### Account Activity

Transaction Date	Description	Debits	Credits	Balance
07/01/2014	Beginning Balance			\$15,341.96
07/01/2014	COPOWER INVOICES HASHFAST TECHNOLOGIES	-\$1,377.00		\$13,964.96
07/01/2014	CHECK #1653	-\$18.00		\$13,946.96
07/03/2014	100 BUSH CORP GARAGE SAN FRANCISCO CA Ref5543687J77X Crd6326 Dt 7/01	-\$32.00		\$13,914.96
07/03/2014	WIRE OUT 40703L1B77D1C000796{ 201418405027;BNF WORKBRIDGE AS SOCIATES;OBI PREPAY NICK KNUDS	-\$3,600.00		\$10,314.96



ALL SVB AUDIT CONFIRMATION REQUESTS SHOULD BE  
SUBMITTED TO CAPITAL CONFIRMATION WWW.CONFIRMATION.COM

0000/1000 1912161 0000 4395317 006081 012161 0004

CHECKS OUTSTANDING						CHECKBOOK RECONCILIATION		
DATE OR #	AMOUNT	DATE OR #	AMOUNT	DATE OR #	AMOUNT			
						ENTER BALANCE THIS STATEMENT	\$	
						ADD		
						RECENT DEPOSITS (NOT CREDITED ON THIS STATEMENT)	\$	
						SUBTOTAL	\$	
						SUBTRACT TOTAL ITEMS OUTSTANDING	\$	
BALANCE should agree with your checkbook balance after deducting charges and adding credits not shown in your checkbook but included on this statement as follows: Interest-ADD Overdraft-DEDUCT Automatic Payment-DEDUCT Automatic Advance-ADD Service Charge-DEDUCT						BALANCE	\$	

PLEASE REPORT ANY ERRORS OR OMISSIONS PROMPTLY TO US. ERRORS OR OMISSIONS THAT ARE REPORTED WITHIN THE FIRST 30 DAYS FROM THE DATE OF THE LAST STATEMENT CYCLE ARE USUALLY RESOLVED MUCH MORE QUICKLY THAN DATED REQUESTS. As a fraud prevention measure, you need to review your statements and report unauthorized use or errors to us, as explained in more detail below.

If your checkbook and statement do not balance have you:

- Accounted for bank charges?
  Verified additions and subtractions in your checkbook?
  Compared canceled checks to check stub?
  Compared deposit amounts on statement to your checkbook?

Any charges for imprinted checks include state sales tax computed at the current rate, when applicable. You can call (800) 774-7390 to request an item or substitute check, or a legible copy. We will without charge provide at least two items (or substitute checks or legible copies) upon request, with respect to each statement.

**IN CASE OF ERRORS OR QUESTIONS CONCERNING YOUR ELECTRONIC TRANSFERS  
(For Consumer Clients)**

Telephone Silicon Valley Bank at (800) 774-7390 or write us at: Silicon Valley Bank, Attn: Client Services, 3003 Tasman Drive, Santa Clara, CA 95054, as soon as you can, if you think your statement or your receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe this is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For questions about preauthorized transfers, please contact us at (800) 774-7390.

**IN CASE OF UNAUTHORIZED USE OF YOUR CHECKS OR ACCOUNTS**

You agree to review your statement and to report unauthorized use (checks or other charges that are forged, altered or other unauthorized use) or error immediately. Your deposit agreement sets specific times within which you must report unauthorized use or errors to us. In summary (and subject to special rules that may apply to consumers), if you fail to report unauthorized use or errors to us within 30 days after your statement is available, you may be liable for subsequent unauthorized use by the same wrongdoer. If you fail to report within 60 days, you may also be precluded from asserting the unauthorized use or other error against us. Your statement is deemed "available" when made available in paper or electronic form. Your deposit agreement or Related Agreements may set shorter reporting requirements, such as for ACH services.

**FAIR CREDIT REPORTING ACT**

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.



Business Checking - XXXXXX2418 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
07/07/2014	GOOGLE*SVCS APPS_HASHF HASHFAST TECHNOLOGIES	-\$330.00		\$9,984.96
07/07/2014	ADP PAYROLL FEES ADP - FEES HASHFAST TECHNOLOGIES	-\$56.76		\$9,928.20
07/07/2014	100 BUSH CORP GARAGE SAN FRANCISCO CA Ref5543687J87X Crd6326 Dt 7/02	-\$32.00		\$9,896.20
07/07/2014	100 BUSH CORP GARAGE SAN FRANCISCO CA Ref5543687JA3S Crd6326 Dt 7/03	-\$32.00		\$9,864.20
07/07/2014	DKC*DIGI KEY CORP 800-344-4539 MN Ref5543286J900 Crd6326 Dt 7/04	-\$79.48		\$9,784.72
07/07/2014	CHECK #1654	-\$408.24		\$9,376.48
07/08/2014	DKC*DIGI KEY CORP 800-344-4539 MN Ref5543286JD00 Crd6326 Dt 7/08	-\$1.24		\$9,375.24
07/09/2014	100 BUSH CORP GARAGE SAN FRANCISCO CA Ref5543687JD7K Crd6326 Dt 7/07	-\$32.00		\$9,343.24
07/10/2014	100 BUSH CORP GARAGE SAN FRANCISCO CA Ref5543687JE7K Crd6326 Dt 7/08	-\$32.00		\$9,311.24
07/10/2014	FEDEX 465590926 MEMPHIS TN Ref0541019JEMJ Crd6326 Dt 7/09	-\$33.64		\$9,277.60
07/10/2014	WIRE OUT 40710L1B77D1C001399{ 201419106992;BNF WORKBRIDGE AS SOCIATES;OBI PREPAY WEEK 7.9 L	-\$2,970.00		\$6,307.60
07/11/2014	WIRE IN 140711B6B7HU2R003889 201419204283;ORG BF TRADING LL C;REF 125474414		\$2,219.54	\$8,527.14
07/11/2014	WIRE IN 140711QMGFT005002597 201419210018;ORG LIQUIDBITS CO RP;OBI FOR LIQUIDBITS		\$10,000.00	\$18,527.14
07/11/2014	ADP PAYROLL FEES ADP - FEES HASHFAST TECHNOLOGIES	-\$14.00		\$18,513.14



Business Checking - XXXXXX2418 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
07/11/2014	100 BUSH CORP GARAGE SAN FRANCISCO CA Ref5543687JF7K Crd6326 Dt 7/09	-\$32.00		\$18,481.14
07/14/2014	100 BUSH CORP GARAGE SAN FRANCISCO CA Ref5543687JG7K Crd6326 Dt 7/10	-\$32.00		\$18,449.14
07/14/2014	SOLVE360 BY 06503317336 CA Ref5550629JHBM Crd6326 Dt 7/12	-\$99.00		\$18,350.14
07/14/2014	FOG CREEK SOFTWARE 866-364-2733 NY Ref8543469JGLD Crd6326 Dt 7/10	-\$450.00		\$17,900.14
07/15/2014	ANTHEM BC RA-1201018 HASHFAST TECHNOLOGIES	-\$8,754.00		\$9,146.14
07/16/2014	100 BUSH CORP GARAGE SAN FRANCISCO CA Ref5543687JL7K Crd6326 Dt 7/14	-\$32.00		\$9,114.14
07/16/2014	DKC*DIGI KEY CORP 800-344-4539 MN Ref5543286JM00 Crd6326 Dt 7/16	-\$33.04		\$9,081.10
07/17/2014	WIRE IN 140717QMGFT001001737 201419806912;ORG LIQUIDBITS CO RP;OBI FOR LIQUIDBITS INVOICE		\$189,523.25	\$198,604.35
07/17/2014	WIRE FEE 140717QMGFT001001737	-\$10.00		\$198,594.35
07/17/2014	100 BUSH CORP GARAGE SAN FRANCISCO CA Ref5543687JM7K Crd6326 Dt 7/15	-\$32.00		\$198,562.35
07/18/2014	WIRE IN 141990921800 201419909218;ORG BLACK ELECTRO NICS SRL-D;OBI /RFB/ORDER CONF		\$1,394.00	\$199,956.35
07/18/2014	WIRE FEE 141990921800	-\$10.00		\$199,946.35
07/18/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$21,394.97		\$178,551.38
07/18/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$30,333.57		\$148,217.81





Business Checking - XXXXXX2418 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
07/18/2014	WIRE OUT 40718L1B77D1C000863{ 201419904452;BNF WORKBRIDGE AS SOCIATES;OBI NICK KNUDSON PREP	-\$3,600.00		\$144,617.81
07/18/2014	WIRE FEE 40718L1B77D1C000863{	-\$12.00		\$144,605.81
07/21/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$225.74		\$144,380.07
07/21/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$628.28		\$143,751.79
07/21/2014	FEDEX 466285597 MEMPHIS TN Ref0541019JPMJ Crd6326 Dt 7/18	-\$33.64		\$143,718.15
07/21/2014	DHL*X 8930277742 800-225-5345 TX Ref5543286JP00 Crd6326 Dt 7/18	-\$312.89		\$143,405.26
07/21/2014	VOICE CARRIER 888-3455203 CA Ref5543687JP50 Crd6326 Dt 7/18	-\$528.50		\$142,876.76
07/21/2014	WIRE OUT 142020113000 201420201130;BNF HYPERTECHNOLO GIES CIARA INC;OBI INVOICE 524	-\$800.00		\$142,076.76
07/21/2014	WIRE FEE 142020113000	-\$25.00		\$142,051.76
07/23/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES		\$1,471.31	\$143,523.07
07/23/2014	TRAPP ONLINE TRAPP ONLI HASHFAST TECHNOLOGY	-\$49.00		\$143,474.07
07/23/2014	GODADDY.COM 480-5058855 AZ Ref7541823JV08 Crd6326 Dt 7/22	-\$29.99		\$143,444.08
07/24/2014	WIRE IN 140724QMGFT003000333 201420504032;ORG LIQUIDBITS CO RP;OBI FOR LIQUIDBITS ORDER CO		\$83,250.00	\$226,694.08
07/24/2014	WIRE FEE 140724QMGFT003000333	-\$10.00		\$226,684.08
07/24/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$129.11		\$226,554.97
07/24/2014	GODADDY.COM 480-5058855 AZ Ref7541823JW08 Crd6326 Dt 7/23	-\$30.34		\$226,524.63

01355 4355317 006083 012165 0003/0004



Business Checking - XXXXXX2418 (continued)

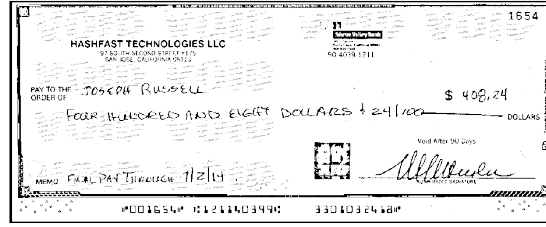
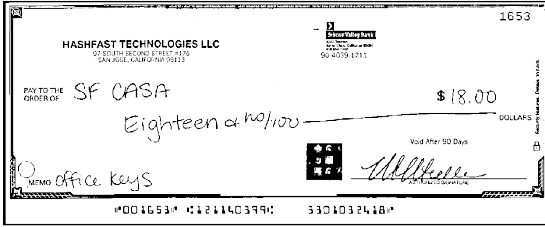
Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
07/24/2014	WIRE OUT 40724L1B77D1C001943{ 201420508109;BNF TRICOM FUNDIN G / KULA CONSULTING;OBI PAYMEN	-\$5,130.00		\$221,394.63
07/24/2014	WIRE FEE 40724L1B77D1C001943{	-\$12.00		\$221,382.63
07/25/2014	ADP PAYROLL FEES ADP - FEES HASHFAST TECHNOLOGIES	-\$50.50		\$221,332.13
07/25/2014	ADP PAYROLL FEES ADP - FEES HASHFAST TECHNOLOGIES	-\$84.76		\$221,247.37
07/25/2014	WIRE OUT 40725L1B77D1C002194{ 201420609295;BNF SONIC MANUFAC TURING TECHNOLOGIES;OBI HASHFA	-\$17,320.00		\$203,927.37
07/25/2014	WIRE FEE 40725L1B77D1C002194{	-\$12.00		\$203,915.37
07/25/2014	WIRE OUT 40725L1B77D1C002190{ 201420609280;BNF SONIC MANUFAC TURING TECHNOLOGIES;OBI HASHFA	-\$50,000.00		\$153,915.37
07/25/2014	WIRE FEE 40725L1B77D1C002190{	-\$12.00		\$153,903.37
07/28/2014	ANALYSIS SERVICE CHARGE	-\$256.00		\$153,647.37
07/29/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$14,297.88		\$139,349.49
07/30/2014	ANTHEM BC RA-1205023 HASHFAST TECHNOLOGIES	-\$4,295.00		\$135,054.49
07/30/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$166.70		\$134,887.79
07/30/2014	ADP TX/FINCL SVC ADP - TAX HASHFAST TECHNOLOGIES	-\$25,632.41		\$109,255.38
07/30/2014	WIRE OUT 40730L1B77D1C001866{ 201421108780;BNF WORKBRIDGE AS SOCIATES;OBI PREPAY WEEK 7.27.	-\$3,600.00		\$105,655.38
07/30/2014	WIRE FEE 40730L1B77D1C001866{	-\$12.00		\$105,643.38
07/31/2014	Ending Balance			\$105,643.38

Checks Cleared

Check Date	Check Number	Check Amount	Check Date	Check Number	Check Amount
07/01/2014	1653	\$18.00	07/07/2014	1654	\$408.24

\* Indicates skipped check number





THIS PAGE LEFT INTENTIONALLY BLANK



# Silicon Valley Bank

3003 Tasman Drive  
Santa Clara, CA 95054

## July 2014

Reporting Activity 07/01 - 07/31

Page 1 of 4

### ADDRESS SERVICE REQUESTED

>000445 4395317 0001 092196 10Z  
HASHFAST TECHNOLOGIES LLC  
DEBTOR IN POSSESSION  
100 BUSH STREET, SUITE 650  
SAN FRANCISCO CA 94014

### Managing Your Accounts

- Phone:** (408) 654-4636
- Toll-Free:** (800) 774-7390
- Email:** clientservice@svb.com
- Online:** www.svb.com

### Summary of Accounts

#### Seamless QuickBooks and Xero Integration

**SVB Direct Connect** lets you download your SVB Online Banking information into QuickBooks and Xero.

Get started at [SVB.com/Direct-Connect](http://SVB.com/Direct-Connect).

Account Type	Account Number	Ending Balance
Business Checking	XXXXXX8576	-\$4.23
<b>Total Balance</b>		<b>-\$4.23</b>

## Business Checking - XXXXXX8576

### Account Summary

Date	Description	
07/01/2014	Beginning Balance	\$980.24
07/31/2014	Ending Balance	-\$4.23
	Total debits this period	\$949.47
	Total credits this period	\$0.00
	Service Charge	\$35.00

### Account Activity

Transaction Date	Description	Debits	Credits	Balance
07/01/2014	Beginning Balance			\$980.24
07/01/2014	CHECK #5011	-\$949.47		\$30.77
07/31/2014	SERVICE CHARGE	-\$35.00		-\$4.23
07/31/2014	Ending Balance			-\$4.23

### Checks Cleared

Check Date	Check Number	Check Amount
07/01/2014	5011	\$949.47

\* Indicates skipped check number



ALL SVB AUDIT CONFIRMATION REQUESTS SHOULD BE  
SUBMITTED TO CAPITAL CONFIRMATION WWW.CONFIRMATION.COM

00001/0000 241600 4395317 0001/0002

CHECKS OUTSTANDING						CHECKBOOK RECONCILIATION		
DATE OR #	AMOUNT	DATE OR #	AMOUNT	DATE OR #	AMOUNT			
						ENTER BALANCE THIS STATEMENT	\$	
						ADD RECENT DEPOSITS (NOT CREDITED ON THIS STATEMENT)	\$	
						SUBTOTAL	\$	
						SUBTRACT TOTAL ITEMS OUTSTANDING	\$	
BALANCE should agree with your checkbook balance after deducting charges and adding credits not shown in your checkbook but included on this statement as follows: Interest-ADD Overdraft-DEDUCT Automatic Payment-DEDUCT Automatic Advance-ADD Service Charge-DEDUCT						BALANCE	\$	

PLEASE REPORT ANY ERRORS OR OMISSIONS PROMPTLY TO US. ERRORS OR OMISSIONS THAT ARE REPORTED WITHIN THE FIRST 30 DAYS FROM THE DATE OF THE LAST STATEMENT CYCLE ARE USUALLY RESOLVED MUCH MORE QUICKLY THAN DATED REQUESTS. As a fraud prevention measure, you need to review your statements and report unauthorized use or errors to us, as explained in more detail below.

If your checkbook and statement do not balance have you:

- Accounted for bank charges?
  Verified additions and subtractions in your checkbook?
  Compared canceled checks to check stub?
  Compared deposit amounts on statement to your checkbook?

Any charges for imprinted checks include state sales tax computed at the current rate, when applicable. You can call (800) 774-7390 to request an item or substitute check, or a legible copy. We will without charge provide at least two items (or substitute checks or legible copies) upon request, with respect to each statement.

**IN CASE OF ERRORS OR QUESTIONS CONCERNING YOUR ELECTRONIC TRANSFERS (For Consumer Clients)**

Telephone Silicon Valley Bank at (800) 774-7390 or write us at: Silicon Valley Bank, Attn: Client Services, 3003 Tasman Drive, Santa Clara, CA 95054, as soon as you can, if you think your statement or your receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe this is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For questions about preauthorized transfers, please contact us at (800) 774-7390.

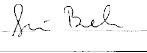
**IN CASE OF UNAUTHORIZED USE OF YOUR CHECKS OR ACCOUNTS**

You agree to review your statement and to report unauthorized use (checks or other charges that are forged, altered or other unauthorized use) or error immediately. Your deposit agreement sets specific times within which you must report unauthorized use or errors to us. In summary (and subject to special rules that may apply to consumers), if you fail to report unauthorized use or errors to us within 30 days after your statement is available, you may be liable for subsequent unauthorized use by the same wrongdoer. If you fail to report within 60 days, you may also be precluded from asserting the unauthorized use or other error against us. Your statement is deemed "available" when made available in paper or electronic form. Your deposit agreement or Related Agreements may set shorter reporting requirements, such as for ACH services.

**FAIR CREDIT REPORTING ACT**

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.



Highfast Technologies LLC Merchant Account 100 Bush Street, Suite 650 San Francisco, CA 94104		Silicon Valley Bank 2055 Townsend Drive Santa Clara, CA 95054 valid after 30 days	No. 5011 Date: 6/7/2014
Pay To The Order Of: Phil Sadow	\$ **949.47		
Nine Hundred Forty Nine and 47/100			
Phil Sadow			
			
Meta SWW through 5/7/2014			

#5011      20140701      \$949.47

00445 43953317 001675 003749 0002/0002



THIS PAGE LEFT INTENTIONALLY BLANK