

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re: HashFast Technologies LLC

Case No.

**CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Sep-14

PETITION DATE: 05/09/14

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if ch the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor). X
Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure			
a. Current Assets	\$7,735,664	\$7,638,053	
b. Total Assets	\$7,812,973	\$7,715,362	\$8,555,710
c. Current Liabilities	\$0	\$0	
d. Total Liabilities	\$14,826,560	\$14,826,560	\$14,815,841
			Cumulative (Case to Date)
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	
a. Total Receipts	\$171,313	\$0	\$943,142
b. Total Disbursements	\$73,701	\$79,696	\$837,869
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$97,611	(\$79,696)	\$105,273
d. Cash Balance Beginning of Month	\$25,948	\$105,643	\$76,141
e. Cash Balance End of Month (c + d)	\$123,559	\$25,948	\$123,559
	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
4. Profit/(Loss) from the Statement of Operations	\$97,611	(\$79,696)	\$47,448
5. Account Receivables (Pre and Post Petition)	\$21,609	\$21,609	
6. Post-Petition Liabilities	\$0	\$0	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	

At the end of this reporting month:

- | | <u>Yes</u> | <u>No</u> |
|--|----------------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | _____ | x _____ |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | _____ | x _____ |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | _____ | x _____ |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee, Per SVB Bank Recon. | <u>Yes, Salaries</u> | _____ |
| 12. Is the estate insured for replacement cost of assets and for general liability? | x _____ | _____ |
| 13. Are a plan and disclosure statement on file? | _____ | x _____ |
| 14. Was there any post-petition borrowing during this reporting period? | _____ | x _____ |
15. Check if paid: Post-petition taxes _____; U.S. Trustee Quarterly Fees _____; Check if filing is current for: Post-petition tax reporting and tax returns: _____.
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 10/20/2014 0:00

/s/ Peter Kravitz
Responsible Individual

STATEMENT OF OPERATIONS
(General Business Case)

For the Month Ended 09/30/14

<u>Current Month</u>				<u>Cumulative</u>	<u>Next Month</u>
<u>Actual</u>	<u>Forecast</u>	<u>Variance</u>		<u>(Case to Date)</u>	<u>Forecast</u>
\$171,313		\$171,313	Revenues:	\$943,142	
		\$0	1 Gross Sales		
\$171,313	\$0	\$171,313	2 less: Sales Returns & Allowances	\$0	
\$71,704		(\$71,704)	3 Net Sales	\$943,142	\$0
\$99,609	\$0	\$99,609	4 less: Cost of Goods Sold (Schedule 'B')	\$256,728	
		\$0	5 Gross Profit	\$686,414	\$0
		\$0	6 Interest	\$0	
		\$0	7 Other Income:	\$0	
		\$0	8	\$0	
		\$0	9	\$0	
\$99,609	\$0	\$99,609	10 Total Revenues	\$686,414	\$0
		\$0		\$0	
\$114		(\$114)	Expenses:	\$57,658	
\$0		\$0	11 Compensation to Owner(s)/Officer(s)	\$378,127	
\$0		\$0	12 Salaries (all Other including Employee taxes)	\$0	
		\$0	13 Commissions	\$94,078	
\$0		\$0	14 Contract Labor		
		\$0	Rent/Lease:	\$0	
\$0		\$0	15 Personal Property	\$0	
\$0		\$0	16 Real Property	\$0	
\$0		\$0	17 Insurance	\$6,041	
\$0		\$0	18 Management Fees	\$0	
\$0		\$0	19 Depreciation	\$0	
		\$0	Taxes:		
\$0		\$0	20 Employer Payroll Taxes	\$15,977	
\$0		\$0	21 Real Property Taxes	\$0	
\$0		\$0	22 Other Taxes	\$0	
\$637		(\$637)	23 Other Selling	\$1,297	
\$1,213		(\$1,213)	24 Other Administrative	\$23,668	
\$0		\$0	25 Interest	\$0	
\$0		\$0	26 Other Expenses:	\$0	
\$34		(\$34)	27 Bank Fees	\$513	
		\$0	28 Shipping	\$408	
		\$0	29 Parking	\$698	
		\$0	30 travel	\$2,677	
\$0		\$0	31	\$0	
\$0		\$0	32	\$0	
\$0		\$0	33	\$0	
\$0		\$0	34	\$0	
\$1,998	\$0	(\$1,998)	35 Total Expenses	\$581,141	\$0
\$97,611	\$0	\$97,611	36 Subtotal	\$105,273	\$0
		\$0	Reorganization Items:	\$57,500	
		\$0	37 Professional Fees	\$0	
		\$0	38 Provisions for Rejected Executory Contracts	\$0	
		\$0	39 Interest Earned on Accumulated Cash from	\$0	
		\$0	Resulting Chp 11 Case	\$0	
\$0		\$0	40 Gain or (Loss) from Sale of Equipment	\$0	
		\$0	41 U.S. Trustee Quarterly Fees	\$325	
		\$0	42	\$0	
\$0	\$0	\$0	43 Total Reorganization Items	\$57,825	\$0
\$97,611	\$0	\$97,611	44 Net Profit (Loss) Before Federal & State Taxes	\$47,448	\$0
		\$0	45 Federal & State Income Taxes	\$0	
\$97,611	\$0	\$97,611	46 Net Profit (Loss)	\$47,448	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(General Business Case)

For the Month Ended 09/30/14

Assets	<u>Actual</u> <u>Current Month</u>	<u>From Schedules</u>	<u>Market Value</u>
Current Assets			
1	Cash and cash equivalents - unrestricted		\$123,559
2	Bitcoins		_____
3	Accounts receivable (net)	A	\$21,609
4	Inventory	B	\$7,412,819
5	Prepaid expenses		42,676.99
6	Professional retainers		\$135,000
7	Other: _____		_____
8	_____		_____
9	Total Current Assets		<u>\$7,735,664</u>
Property and Equipment (Market Value)			
10	Real property	C	\$0
11	Machinery and equipment	D	\$55,700
12	Furniture and fixtures	D	\$0
13	Office equipment	D	\$0
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	_____
17	_____	D	_____
18	_____	D	_____
19	_____	D	_____
20	_____	D	_____
21	Total Property and Equipment		<u>\$55,700</u>
Other Assets			
22	Loans to shareholders		\$21,609
23	Loans to affiliates		\$0
24	_____		_____
25	_____		_____
26	_____		_____
27	_____		_____
28	Total Other Assets		<u>\$21,609</u>
29	Total Assets		<u>\$7,812,973</u>

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

*Bitcoin records incomplete upon aug 15th engagement

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages		\$0
31	Payroll taxes		\$0
32	Real and personal property taxes		\$0
33	Income taxes		\$0
34	Sales taxes		\$0
35	Notes payable (short term)		\$0
36	Accounts payable (trade)	A	
37	Real property lease arrearage		\$0
38	Personal property lease arrearage		\$0
39	Accrued professional fees		\$0
40	Current portion of long-term post-petition debt (due within 12 months)		\$0
41	Other: _____		
42	_____		
43	_____		
44	Total Current Liabilities		\$0

Long-Term Post-Petition Debt, Net of Current Portion

45			
46	Total Post-Petition Liabilities		\$0

Pre-Petition Liabilities (allowed amount)

47	Secured claims	F	\$0
48	Priority unsecured claims	F	\$10,719
49	General unsecured claims	F	\$14,815,841
50	Total Pre-Petition Liabilities		\$14,826,560
51	Total Liabilities		\$14,826,560

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing		(TBD)
53	Capital Stock		\$0
54	Additional paid-in capital		\$0
55	Cumulative profit/(loss) since filing of case		\$47,448
56	Post-petition contributions/(distributions) or (draws)		\$0
57	_____		
58	Market value adjustment		
59	Total Equity (Deficit)		\$47,448
60	Total Liabilities and Equity (Deficit)		\$14,874,008

SCHEDULES TO THE BALANCE SHEET
(General Business Case)

09/30/14

Schedule A

Accounts Receivable and (Net) Payable

Current Month

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days			**
31-60 Days			
61-90 Days			\$0
91+ Days	\$21,609		
Total accounts receivable/payable	\$21,609	\$0	**
Allowance for doubtful accounts			
Accounts receivable (net)	\$21,609		**

Schedule B

Inventory/Cost of Goods Sold

Types and Amount of Inventory(ies)	Inventory(ies) Balance at End of Month	Cost of Goods Sold	
		Inventory Beginning of Month	
		Add -	
Retail/Restaurants -		Net purchase	
Product for resale	\$0	Direct labor	
		Manufacturing overhead	
Distribution -		Freight in	
Products for resale	\$0	Other:	
Manufacturer -			
Raw Materials	\$1,659,702		
Work-in-progress	\$513,000	Less -	
Finished goods/System Component	\$5,190,865	Inventory End of Month	
		Shrinkage	
Other - Explain		Personal Use	N/A
TOTAL	\$7,363,567	Cost of Goods Sold	\$0

Method of Inventory Control

Do you have a functioning perpetual inventory system?

NO _____

How often do you take a complete physical inventory?

Weekly _____
 Monthly _____
 Quarterly _____
 Semi-annually _____
 Annually _____

Date of last physical inventory was _____ 6/14/2014 0:00

Date of next physical inventory is _____ TBD

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost _____
 LIFO cost _____
 Lower of cost or market _____
 Retail method _____
 Other _____
 Explain _____

Market value- cost basis for inventory still in process _____

**Schedule C
Real Property**

Description	09/30/14	<u>Cost</u>	<u>Market Value</u>
N/A		N/A	Actual Current Month
Total		\$0	\$0

**Schedule D
Other Depreciable Assets**

Description		<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -			
(See Schedule)			\$55,700
Total		\$0	\$55,700
Furniture & Fixtures -			
included above			included above
Total		\$0	\$0
Office Equipment -			
included above			included above
Total		\$0	\$0
Leasehold Improvements -			
N/A		N/A	N/A
Total		\$0	\$0
Vehicles -			
N/A		N/A	N/A
Total		\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

8/31/2014

09/30/14

Taxes Payable	0-30 Days	31-60 Days	Actual Current Month	91+ Days	All Current end
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

List Total Claims For Each Classification -	Claimed Amount	Allowed Amount (b)
Secured claims (a)	\$0	\$0
Priority claims other than taxes	\$10,719	\$10,719 **
Priority tax claims		\$0
General unsecured claims	#####	\$14,815,841 **

- (a) List total amount of claims even it under secured.
 (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at July 31, 2014

	SVB 3301138576	SVB 3301032418	Collateral Acct	Petty Cash	BTC
Bank	SVB	SVB	SVB	Office Safe	N/A
Account Type	Merchant (DIP)	Operating (DIP)	CC Collateral	Cash	Transaction
Account No.	3301138576	3301032418	3301069535	N/A	Multi
Account Purpose	Creditor Fund	General Operating	N/A Closed	Misc. Office	Transaction
Balance, End of Month	\$0	\$123,559	\$0		\$302.47
Total Funds on Hand for all Accounts	\$123,861				

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 09/30/14

	<u>Actual</u>	<u>Cumulative</u>
	<u>Current Month</u>	<u>(Case to Date)</u>
Cash Receipts		
1 Rent/Leases Collected	\$0	
2 Cash Received from Sales	\$171,313	\$943,142
3 Interest Received	\$0	
4 Borrowings	\$0	
5 Funds from Shareholders, Partners, or Other Insiders	\$0	
6 Capital Contributions	\$0	
7		
8		
9		
10		
11		
12 Total Cash Receipts	\$171,313	\$943,142
Cash Disbursements		
13 Payments for Inventory	0	
14 Selling	\$637	\$1,297
15 Administrative	\$1,213	\$23,668
16 Capital Expenditures	\$0	
17 Principal Payments on Debt	\$0	
18 Interest Paid	\$0	
Rent/Lease:		
19 Personal Property	\$0	
20 Real Property	\$0	
Amount Paid to Owner(s)/Officer(s)		
21 Salaries	\$0	\$57,658
22 Draws	\$0	
23 Commissions/Royalties	\$0	
24 Expense Reimbursements	\$0	
25 Other	\$0	\$6,041
26 Salaries/Commissions (less employee withholding)	\$114	\$378,127
27 Management Fees	\$0	
Taxes:		
28 Employee Withholding	\$0	
29 Employer Payroll Taxes	\$0	\$15,977
30 Real Property Taxes	\$0	
31 Other Taxes	\$0	
32 Other Cash Outflows:		
33 Contractors (Employer Services)	\$0	\$94,078
34 Manufacturing Subcontract Services	\$71,704	\$256,728
35 Bank Fees/Shipping/Parking/Travel	\$34	\$4,295
36 UST Fees	\$0	\$325
37 Professional Fees		\$57,500
38 Total Cash Disbursements:	\$73,701	\$895,694
39 Net Increase (Decrease) in Cash	\$97,611	\$47,448
40 Cash Balance, Beginning of Period	25,947.71	
41 Cash Balance, End of Period	\$123,559	

STATEMENT OF CASH FLOWS
(Optional) Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended 09/30/14

	Actual Current Month	Cumulative (Case to Date)
Cash Flows From Operating Activities		
1 Cash Received from Sales	\$171,313	\$943,142
2 Rent/Leases Collected	\$0	
3 Interest Received	\$0	
4 Cash Paid to Suppliers	\$71,704	\$256,728
5 Cash Paid for Selling Expenses	\$637	\$1,297
6 Cash Paid for Administrative Expenses	\$1,213	\$23,668
Cash Paid for Rents/Leases:		
7 Personal Property	\$0	
8 Real Property	\$0	
9 Cash Paid for Interest	\$0	
10 Cash Paid for Net Payroll and Benefits	\$114	\$378,127
Cash Paid to Owner(s)/Officer(s)		
11 Salaries	\$0	\$57,658
12 Draws	\$0	
13 Commissions/Royalties	\$0	
14 Expense Reimbursements	\$0	
15 Other	\$0	\$6,041
Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16 Employer Payroll Tax	\$0	\$15,977
17 Employee Withholdings	\$0	
18 Real Property Taxes	\$0	
19 Other Taxes	\$0	
20 Cash Paid for General Expenses		
21 Contractors (Employer Services)	\$0	\$94,078
22 Freight for Product Shipments/Bank Fees/Travel	\$34	\$4,295
23		
24		
25		
26		
27 Net Cash Provided (Used) by Operating Activities before Reorganization Items	\$97,611	\$105,273
Cash Flows From Reorganization Items		
28 Interest Received on Cash Accumulated Due to Chp 11 Case		
29 Professional Fees Paid for Services in Connection with Chp 11 Case		\$57,500
30 U.S. Trustee Quarterly Fees		\$325
31		
32 Net Cash Provided (Used) by Reorganization Items	\$0	(\$57,825)
33 Net Cash Provided (Used) for Operating Activities and Reorganization Items	\$97,611	\$47,448
Cash Flows From Investing Activities		
34 Capital Expenditures		
35 Proceeds from Sales of Capital Goods due to Chp 11 Case		
36		
37 Net Cash Provided (Used) by Investing Activities	\$0	\$0
Cash Flows From Financing Activities		
38 Net Borrowings (Except Insiders)		
39 Net Borrowings from Shareholders, Partners, or Other Insiders		
40 Capital Contributions		
41 Principal Payments		
42		
43 Net Cash Provided (Used) by Financing Activities	\$0	\$0
44 Net Increase (Decrease) in Cash and Cash Equivalents	\$97,611	\$47,448
45 Cash and Cash Equivalents at Beginning of Month	25,947.71	
46 Cash and Cash Equivalents at End of Month	\$123,559	\$47,448

STATEMENT OF OPERATIONS

(General Business Case)

HashFast LLC

For the Month Ended 09/30/14

<u>Current Month</u>				<u>Cumulative (Case to Date)</u>	<u>Next Month Forecast</u>
<u>Actual</u>	<u>Forecast</u>	<u>Variance</u>			
\$0		\$0	Revenues:		
		\$0	1 Gross Sales	\$0	
		\$0	2 less: Sales Returns & Allowances	\$0	
\$0	\$0	\$0	3 Net Sales	\$0	\$0
\$0	\$0	\$0	4 less: Cost of Goods Sold (Schedule 'B')	\$0	
		\$0	5 Gross Profit	\$0	\$0
		\$0	6 Interest		
		\$0	7 Other Income:		
		\$0	8		
		\$0	9		
\$0	\$0	\$0	10 Total Revenues	\$0	\$0
		\$0	Expenses:		
\$0		\$0	11 Compensation to Owner(s)/Officer(s)	\$0	
\$0		\$0	12 Salaries (all Other including Employee taxes)	\$0	
\$0		\$0	13 Commissions	\$0	
\$0		\$0	14 Contract Labor	\$0	
		\$0	Rent/Lease:		
\$0		\$0	15 Personal Property	\$0	
\$0		\$0	16 Real Property	\$0	
\$0		\$0	17 Insurance	\$0	
\$0		\$0	18 Management Fees	\$0	
\$0		\$0	19 Depreciation		
		\$0	Taxes:		
\$0		\$0	20 Employer Payroll Taxes	\$0	
\$0		\$0	21 Real Property Taxes	\$0	
\$0		\$0	22 Other Taxes	\$0	
\$0		\$0	23 Other Selling	\$0	
\$0		\$0	24 Other Administrative	\$15	
\$0		\$0	25 Interest		
\$0		\$0	26 Other Expenses:		
\$0		\$0	27		
\$0		\$0	28		
\$0		\$0	29		
\$0		\$0	30		
\$0		\$0	31		
\$0		\$0	32		
\$0		\$0	33		
\$0		\$0	34		
\$0	\$0	\$0	35 Total Expenses	\$15	\$0
\$0	\$0	\$0	36 Subtotal	(\$15)	\$0
		\$0	Reorganization Items:		
		\$0	37 Professional Fees		
		\$0	38 Provisions for Rejected Executory Contracts		
		\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case		
		\$0	40 Gain or (Loss) from Sale of Equipment		
		\$0	41 U.S. Trustee Quarterly Fees		
		\$0	42		
\$0	\$0	\$0	43 Total Reorganization Items	\$0	\$0
\$0	\$0	\$0	44 Net Profit (Loss) Before Federal & State Taxes	(\$15)	\$0
		\$0	45 Federal & State Income Taxes		
\$0	\$0	\$0	46 Net Profit (Loss)	(\$15)	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(General Business Case)

For the Month Ended 09/30/14

Assets	<u>Actual</u> <u>Current Month</u>	HashFast LLC <u>From Schedules</u>	<u>Market Value</u>
Current Assets			
1	Cash and cash equivalents - unrestricted		\$290
2	Bitcoins		\$0
3	Accounts receivable (net)	A	\$0
4	Inventory	B	\$0
5	Prepaid expenses		-
6	Professional retainers		\$0
7	Other: _____		
8	_____		
9	Total Current Assets		\$290
Property and Equipment (Market Value)			
10	Real property	C	\$0
11	Machinery and equipment	D	\$0
12	Furniture and fixtures	D	\$0
13	Office equipment	D	\$0
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	Total Property and Equipment		\$0
Other Assets			
22	Loans to shareholders		\$0
23	Loans to affiliates		\$0
24	_____		
25	Intellectual Property		TBD
26	_____		
27	_____		
28	Total Other Assets		\$0
29	Total Assets		\$290

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages		\$0
31	Payroll taxes		\$0
32	Real and personal property taxes		\$0
33	Income taxes		\$0
34	Sales taxes		\$0
35	Notes payable (short term)		\$0
36	Accounts payable (trade)	A	\$0
37	Real property lease arrearage		\$0
38	Personal property lease arrearage		\$0
39	Accrued professional fees		\$0
40	Current portion of long-term post-petition debt (due within 12 months)		\$0
41	Other: _____		
42	_____		
43	_____		
44	Total Current Liabilities		\$0

Long-Term Post-Petition Debt, Net of Current Portion

45			_____
46	Total Post-Petition Liabilities		\$0

Pre-Petition Liabilities (allowed amount)

47	Secured claims	F	\$0
48	Priority unsecured claims	F	\$0
49	General unsecured claims	F	\$0
50	Total Pre-Petition Liabilities		\$0
51	Total Liabilities		\$0

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing		(TBD)
53	Capital Stock		(TBD)
54	Additional paid-in capital		\$0
55	Cumulative profit/(loss) since filing of case		\$0
56	Post-petition contributions/(distributions) or (draws)		\$0
57	_____		
58	Market value adjustment		
59	Total Equity (Deficit)		\$0
60	Total Liabilities and Equity (Deficit)		\$0

SCHEDULES TO THE BALANCE SHEET
(General Business Case)

09/30/14

Schedule A
Accounts Receivable and (Net) Payable

HashFast LLC
Current Month

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days	_____	_____	
31-60 Days	_____	_____	
61-90 Days	_____	_____	\$0
91+ Days	_____	_____	
Total accounts receivable/payable	\$0	\$0	
Allowance for doubtful accounts	_____		
Accounts receivable (net)	\$0		

Schedule B
Inventory/Cost of Goods Sold

Types and Amount of Inventory(ies)	Inventory(ies) Balance at End of Month	Cost of Goods Sold	
		Inventory Beginning of Month	_____
		Add -	
Retail/Restaurants -		Net purchase	_____
Product for resale	\$0	Direct labor	_____
		Manufacturing overhead	_____
Distribution -		Freight in	_____
Products for resale	\$0	Other:	_____
		_____	_____
Manufacturer -		Less -	
Raw Materials	\$0	Inventory End of Month	_____
Work-in-progress	\$0	Shrinkage	_____
Finished goods/System Component	\$0	Personal Use	\$0
Other - Explain	_____		_____
		Cost of Goods Sold	\$0
TOTAL	\$0		

Method of Inventory Control

Do you have a functioning perpetual inventory system?

NO _____

How often do you take a complete physical inventory?

Weekly _____
 Monthly _____
 Quarterly _____
 Semi-annually _____
 Annually _____

Date of last physical inventory was _____

Date of next physical inventory is _____

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -
 FIFO cost _____
 LIFO cost _____
 Lower of cost or market _____
 Retail method _____
 Other _____
 Explain _____

Market value- cost basis for inventory still in process _____

**Schedule C
Real Property**

Description	09/30/14 HashFast LLC	<u>Cost</u>	<u>Market Value</u>
N/A			<u>Actual</u> <u>Current Month</u>
		N/A	
Total		\$0	\$0

**Schedule D
Other Depreciable Assets**

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment - N/A		
Total	\$0	\$0

Furniture & Fixtures - N/A		
Total	\$0	\$0

Office Equipment - N/A		
Total	\$0	\$0

Leasehold Improvements - N/A	N/A	N/A
Total	\$0	\$0

Vehicles - N/A	N/A	N/A
Total	\$0	\$0

Schedule E

**Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)**

09/30/14

HashFast LLC
**Actual
Current
Month**

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>91+ Days</u>	
Federal				
Income Tax Withholding				\$0
FICA - Employee				\$0
FICA - Employer				\$0
Unemployment (FUTA)				\$0
Income				\$0
Other (Attach List)				\$0
Total Federal Taxes	\$0	\$0	\$0	\$0
State and Local				
Income Tax Withholding				\$0
Unemployment (UT)				\$0
Disability Insurance (DI)				\$0
Empl. Training Tax (ETT)				\$0
Sales				\$0
Excise				\$0
Real property				\$0
Personal property				\$0
Income				\$0
Other (Attach List)				\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0

**Schedule F
Pre-Petition Liabilities**

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)	\$0	\$0
Priority claims other than taxes	\$0	\$0
Priority tax claims	\$0	\$0
General unsecured claims	\$0	\$0 << DxCorr Claim i

- (a) List total amount of claims even it under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

**Schedule G
Rental Income Information
Not applicable to General Business Cases**

**Schedule H
Recapitulation of Funds Held at June 30, 2014**

	<u>Bridge Bank</u>
Bank	Bridge
Account Type	General
Account No.	102782083
Account Purpose	General
Balance, End of Month	\$290 << Estimate, account statement not yet received;
Total Funds on Hand for all Accounts	\$290 No transaction for July. April Stmt balance - \$320.40 with monthly fees

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 09/30/14

	HashFast LLC	Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1	Rent/Leases Collected	\$0	
2	Cash Received from Sales	\$0	
3	Interest Received	\$0	
4	Borrowings	\$0	
5	Funds from Shareholders, Partners, or Other Insiders	\$0	
6	Capital Contributions	\$0	
7			
8			
9			
10			
11			
12	Total Cash Receipts	\$0	\$0
Cash Disbursements			
13	Payments for Inventory	0	
14	Selling	\$0	
15	Administrative	\$0	\$15
16	Capital Expenditures	\$0	
17	Principal Payments on Debt	\$0	
18	Interest Paid	\$0	
	Rent/Lease:		
19	Personal Property	\$0	
20	Real Property	\$0	
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries	\$0	
22	Draws	\$0	
23	Commissions/Royalties	\$0	
24	Expense Reimbursements	\$0	
25	Other	\$0	
26	Salaries/Commissions (less employee withholding)	\$0	
27	Management Fees	\$0	
	Taxes:		
28	Employee Withholding	\$0	
29	Employer Payroll Taxes	\$0	
30	Real Property Taxes	\$0	
31	Other Taxes	\$0	
32	Other Cash Outflows:		
33	Contractors (Employer Services)	\$0	
34	Manufacturing Subcontract Services	\$0	
35	Freight for Product Shipments	\$0	
36			
37			
38	Total Cash Disbursements:	\$0	\$15
39	Net Increase (Decrease) in Cash	\$0	(\$15)
40	Cash Balance, Beginning of Period	290.00	
41	Cash Balance, End of Period	\$290	(\$15)

STATEMENT OF CASH FLOWS
(Optional) Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended 09/30/14

Cash Flows From Operating Activities	HashFast LLC	Actual Current Month	Cumulative (Case to Date)
1	Cash Received from Sales	\$0	
2	Rent/Leases Collected	\$0	
3	Interest Received	\$0	
4	Cash Paid to Suppliers	\$0	
5	Cash Paid for Selling Expenses	\$0	
6	Cash Paid for Administrative Expenses	\$0	\$15
	Cash Paid for Rents/Leases:		
7	Personal Property	\$0	
8	Real Property	\$0	
9	Cash Paid for Interest	\$0	
10	Cash Paid for Net Payroll and Benefits	\$0	
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries	\$0	
12	Draws	\$0	
13	Commissions/Royalties	\$0	
14	Expense Reimbursements	\$0	
15	Other	\$0	
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax	\$0	
17	Employee Withholdings	\$0	
18	Real Property Taxes	\$0	
19	Other Taxes	\$0	
20	Cash Paid for General Expenses		
21	Contractors (Employer Services)	\$0	
22	Freight for Product Shipments	\$0	
23			
24			
25			
26			
27	Net Cash Provided (Used) by Operating Activities before Reorganization Items	\$0	(\$15)
	Cash Flows From Reorganization Items		
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U.S. Trustee Quarterly Fees		
31			
32	Net Cash Provided (Used) by Reorganization Items	\$0	\$0
33	Net Cash Provided (Used) for Operating Activities and Reorganization Items	\$0	(\$15)
	Cash Flows From Investing Activities		
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
	Cash Flows From Financing Activities		
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	Net Cash Provided (Used) by Financing Activities	\$0	\$0
44	Net Increase (Decrease) in Cash and Cash Equivalents	\$0	(\$15)
45	Cash and Cash Equivalents at Beginning of Month	290.00	
46	Cash and Cash Equivalents at End of Month	\$290	(\$15)