1 2	Joseph J. Tabacco, Jr. (SBN 75484) Nicole Lavallee (SBN 165755) Kristin J. Moody (SBN 206326)		
3	BERMAN DEVALERIO One California Street, Suite 900		
4	San Francisco, CA 94111 Telephone: (415) 433-3200		
	Facsimile: (415) 433-6282 Email: jtabacco@bermandevalerio.com		
5	nlavallee@bermandevalerio.com		
6	kmoody@bermandevalerio.com		
7	Jeffrey M. Norton (Admitted <i>Pro Hac Vice</i>) NEWMAN FERRARA LLP		
8	1250 Broadway, 27th Floor New York, NY 10001		
9	Telephone: (212) 619-5400 Facsimile: (212) 619-3090		
10	Email: jnorton@nfllp.com		
11	Lead Counsel and Attorneys for Lead Plaintiff David	d Fee	
12	UNITED STATES DIST NORTHERN DISTRICT		
13	SAN FRANCISCO		KNIA
14	- 11	CLASS ACT	ION
15	LITIGATION)) I	Lead Case No.	. 3:12-cv-04007-JSC
16	- 11	Consolidated v 12-CV-4048-J	with Case Nos.
17	<u> </u>	12-CV-4059-J	SC
18	All Actions.	12-CV-4064-J 12-CV-4066-J	SC
19		12-CV-4133-J 12-CV-4250-J	
20] ORDER AWARDING
21			S' FEES AND EMENT OF LITIGATION
22) I	EXPENSES	
23	ý T	Date: Гіme:	February 11, 2016 9:00 a.m.
24		Courtroom: Judge:	F, 15th Floor, San Francisco Honorable Magistrate Judge
25			Jacqueline Scott Corley
26			
27			
28			

[3:12-cv-04007-JSC] [PROPOSED] ORDER AWARDING ATTORNEYS' FEES, AND REIMBURSEMENT OF LITIGATION EXPENSES

matters relating thereto, including all members of the Settlement Class who have not timely and 12 13 14 A recovery of \$23 million, representing approximately 14% of Lead Counsel's estimate of the most likely recoverable damages, is an excellent result considering the substantial 15

- 4. The risk that further litigation might result in the Settlement Class recovering nothing, particularly in a case involving complicated factual and legal issues, supports a fee award of ___%.
- 5. The successful prosecution of the complex claims in this case required the participation of highly skilled and specialized attorneys supporting a fee award of _____%.
- 6. The contingent nature of the fee award whereby Lead Counsel received no compensation during the course of this Litigation, and risked non-payment of out-of-pocket expenses, spending more than 5,580.05 hours litigating this case and advancing over \$189,427.69 in expenses to prosecute this case supports a fee award of _____%.
- 7. Fee awards in similar cases support a fee award of the 25% benchmark. See, e.g., In re OmniVision Techs., Inc., 559 F. Supp. 2d 1036, 1047 (N.D. Cal. 2008).

17

18

19

20

21

22

23

24

25

26

1

Case 3:12-cv-04250-JSC Document 17 Filed 03/18/16 Page 3 of 3

1	8. Examining the lodestar of Lead Counsel shows a fee award of% will allow		
2	Lead Counsel to recover its lodestar with a modest multiplier of, thereby supporting a fee		
3	award of%.		
4	9. The categories of expenses for which Lead Counsel seeks reimbursement are the		
5	type of expenses routinely charged to hourly paying clients, and therefore are appropriate for		
6	reimbursement.		
7	10. Notice was disseminated to putative members of the Settlement Class stating that		
8	Lead Counsel would be moving for attorneys' fees in an amount not to exceed 25% of the		
9	Settlement Fund and for reimbursement of litigation expenses not to exceed \$276,000. The		
10	deadline for submitting objections has expired and there are no pending objections to the request.		
11	The reaction of the Settlement Class therefore supports a fee award of% and reimbursement		
12	of \$ in expenses.		
13	11. The Court hereby awards Lead Counsel attorneys' fees of \$ (constituting		
14	% of the Settlement Fund), plus reimbursement of litigation expenses in the amount of		
15	\$		
16	12. The fees shall be allocated among counsel for the Lead Plaintiff by Lead Counsel.		
17	13. The awarded attorneys' fees and expenses shall be paid to Lead Counsel from the		
18	Settlement Fund Account within five (5) calendar days after the later of (a) the date they are		
19	awarded by the Court, or (b) the date the Court grants final approval of the Settlement, subject to		
20	the terms, conditions and obligations of the Stipulation, and in particular ¶7.2 thereof, which		
21	terms, conditions and obligations are incorporated herein.		
22	IT IS SO ORDERED.		
23	To a se HA		
24	Dated: March 18 , 2016		
25	UNITED STATES MAGISRATE JUDGE		
26			
27			
28			

2