B 1 (Official Form 1)	(1/08)
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United States Bankruptcy Court District of Minnesota				THE PROPERTY OF THE PROPERTY O	Voluntary Petition		
Name of Debtor (if individual, enter Last, First, Middle) PAC Funding, LLC	1.	Name	Name of Joint Debtor (Spouse) (Last, First, Middle):				SMS a aborden, in
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All O (inch	Other Name aude marrier	es used by the Joint Debtor in the last 8 years id, maiden, and trade names):			
Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (I more than one, state all): 20-1916041	TIN) No./Complete EIN(i		four digits one, state a	of Soc. Sec. or Incall):	dvidual-Taxpayer I.D.	. (ITIN) N	No./Complete EIN(if mor
Street Address of Debtor (No. & Street, City, and State): 4400 Baker Road Minnetonka, MN		Street	t Address o	of Joint Debtor (N	No. & Street, City, and		
County of Residence or of the Principal Place of Busines Hennepin	P CODE 55343	Coun	ity of Resid	lence or of the Pri	incipal Place of Busine	ZIP CO	DDE
Mailing Address of Debtor (if different from street addre	ess):	Maili	ing Address	s of Joint Debtor ((if different from street	address)	۸۰
	P CODE		116.	· Or John	II different 1.	ZIP CO	
Location of Principal Assets of Business Debtor (if differe		ove):					
Type of Debtor	Nature of	The strate		Cha	pter of Bankruptcy	ZIP COI	
(Form of Organization) (Check one box.) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.) ☐ Filing Fee (Check one box) ☐ Full Filing Fee attached	(Check one box) Health Care Busine Single Asset Real I 11 U.S.C. § 101(5) Railroad Stockbroker Commodity Broker Clearing Bank Other Tax-Exemp (Check box, if Debtor is a tax-exe under Title 26 of the Code (the Internal)	Estate as def (S1B) Er Ept Entity f applicable) empt organizathe United State I Revenue Coo) ization states ode.) Check one b	Chapter 7 Chapter 9 Chapter 11 Chapter 12 Chapter 13 Chapter 13 Chapter 13 Chapter 13 Chapter 13 Chapter 14 Chapter 15 Chapter 15 Chapter 15 Chapter 15 Chapter 16 Chapter 16 Chapter 17 Chapter 17 Chapter 18 Ch	Nature of (Check one primarily consumer ined in 11 U.S.C. is "incurred by an primarily for a family, or house-ose." Chapter 11 Debto is debtor as defined in	Chapter 1 Recogniti Main Proc Chapter 1 Recogniti Nonmain f Debts ne box) Description Descrip	one box) 15 Petition for ion of a Foreign occeding 15 Petition for ion of a Foreign of a Foreign of a Foreign of a Foreign of a Proceeding Debts are primarily business debts.
☐ Filing Fee to be paid in installments (applicable to inc signed application for the court's consideration certify unable to pay fee except in installments. Rule 1006(b) ☐ Filing Fee waiver requested (applicable to chapter 7 in attach signed application for the court's consideration.	ch	 ✓ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes ☐ A plan is being filed with this petition 					
Statistical/Administrative Information ✓ Debtor estimates that funds will be available for distri Debtor estimates that, after any exempt property is ex expenses paid, there will be no funds available for dis	xcluded and administrative	e		The state of the s	- Constitution of the Cons		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors							
1- 50- 100- 200- 1,000- 49 99 199 999 5,000			50,001- 100,000	Over 100,000			
Estimated Assets So to \$50,001 to \$100,001 to \$500,001 to \$1,000, \$500,000 \$1 to \$10 million million	to \$50 to \$10	00 to \$:	00,000,001 \$500 Illion	\$500,000,001 to \$1 billion	More than		
So to \$50,000 \$100,000 \$500,000 million million	to \$50 to \$10	00 to \$5	00,000,001 \$500 Ilion	\$500,000,001 to \$1 billion	More than \$1 billion		

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Voluntary Peti		Name of Debtor(s):					
(11113 page mast	ge must be completed and filed in every case) PAC Funding, LLC						
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.) Location Case Number: Date Filed:							
<u> </u>	NONE	Case Number:	Date Filed:				
Location Where Filed:		Case Number: Date Filed:					
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)							
Name of Debtor:							
Petters Compan	ıy, ınc.	08-45257 10/11/2008 Relationship: Judge:					
Minnesota		sole member/parent	Gregory Kishel				
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). Exhibit A is attached and made a part of this petition. X Not Applicable							
_		X Not Applicable Signature of Attorney for Debtor(s)	Date				
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No							
	Exh	ibit D					
(To be completed by	v every individual debtor. If a joint petition is filed, each spouse mu	ist complete and attach a separate Exhibit D.)					
Exhibit D completed and signed by the debtor is attached and made a part of this petition.							
If this is a joint petit		·					
	also completed and signed by the joint debtor is attached and made	a a part of this potition					
EXIIION							
Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.							
☑	There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.						
Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District. or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.							
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)							
Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).							
(Name of landlord that obtained judgment)							
(Address of landlord)							
	Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and						
	Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.						
	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).						

Address

Minneapolis MN 55402

612-371-3211

612-371-3207

Telephone Number

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States

Code specified in this petition.

X Yougus A. Kelley
Signature of Authorized Individual

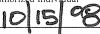
Douglas A. Kelley

Date

Printed Name of Authorized Individual

Court Appointed Receiver

Title of Authorized Individual



Not Applicable

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X Not Applicable

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.