



Order Filed on March 24, 2015
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

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In Re:

IFRAN SHAH, DEBTOR(S)

Case No.: 06-20937 MBK

Adv. No.:

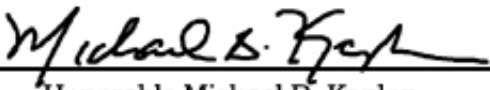
Hearing Date: 3/10/15 @ 9:00 A.M.

Judge: MICHAEL B. KAPLAN

ORDER APPROVING SETTLEMENT OF
PERSONAL INJURY ACTION, APPROVING
NUNC PRO TUNC SETTLEMENT OF WORKERS
COMPENSATION ACTION AND RE-OPENER ACTION AND
AUTHORIZING DISBURSEMENT OF LAWSUIT PROCEEDS

The relief set forth on the following pages, two (2) through four (4) is
hereby ORDERED:

DATED: March 24, 2015


Honorable Michael B. Kaplan
United States Bankruptcy Judge

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1 Page 2
2 Debtor: Ifran Shah, Debtor(s)
3 Case no.: 06-20937 MBK
4 Caption of order: Order Approving Settlement of Personal Injury
5 Action, Approving Nunc Pro Tunc Settlement of Workers
6 Compensation Action and Authorizing Disbursement of Lawsuit
7 Proceeds

8 1. There being no objection by any party in interest to
9 the, nunc pro tunc, settlement of the Debtor's workers
10 compensation cause of action, third party action and workers
11 compensation re-opener action, and the settlement of the actions
12 are for the highest possible value and therefore the Debtor(s)
13 may settle these actions on terms proposed by special counsel
14 and that the settlement, of the actions, claims and/or
15 controversies be and is hereby in the best interest of the
16 estate and the Debtor(s) and the settlement of the actions be
17 and are hereby approved and that the Debtor may consummate the
18 settlement as proposed.

19 2. That the Debtor is authorized to settle, nunc pro tunc,
20 the workers compensation action on the terms and conditions
21 recommended by special counsel and the distribution of the
22 proceeds of the workers compensation action, as to legal fees,
23 costs, expenses of suit and remaining proceeds due to the
24 Debtor, nunc pro tunc, be and are hereby approved.

25 a. The Debtor is also authorized, nunc pro tunc, to
26 proceed and settle the workers compensation re-opener action¹.

27 ¹ The reopener action has not yet been settled and will likely
28 outlast this bankruptcy case. The workers compensation carrier also
has a continuing lien against any settlement of this action
pursuant to the agreement between the parties.

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2 Debtor: Ifran Shah, Debtor(s)

3 Case no.: 06-20937 MBK

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9 3. There being no objection by any party in interest to
10 the, nunc pro tunc, settlement of the Debtor's personal injury
11 cause of action, and the settlement of this action is for the
12 highest possible value and therefore the Debtor(s) may settle
13 this action on terms proposed by special counsel and that the
14 settlement, of this action, claim and/or controversy be and is
15 hereby in the best interest of the estate and the Debtor(s) and
16 the settlement of the action be and is hereby approved and that
17 the Debtor may consummate the settlement as proposed.

18 4. Distribution of the proceeds of the third party personal
19 injury lawsuit shall be approved and authorized and as follows:

20 a. Total (gross) settlement amount: \$150,000

21 b. Costs and expenses of Suit: \$13,895, to be
22 distributed and remitted to Special Counsel

23 c. Special counsel legal fees: \$45,368 to be
24 distributed and remitted to Special Counsel for legal fees
25 incurred in the action

26 d. Workers Compensation Lien (Manufacturers): \$45,368
27 to be distributed to the workers compensation carrier

28 e. Legal Fees to Bankruptcy Counsel Regarding the

1 Page 4

2 Debtor: Ifran Shah, Debtor(s)

3 Case no.: 06-20937 MBK

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9 Retention Application, the Filing of this Motion and the
10 Services Relating to the Appeal Defense: \$5,200 to be
11 distributed to Bankruptcy Counsel

12 f. Remaining proceeds: \$40,169

13 g. Amount to be Contributed to Creditors: \$9,000

14 h. Amount to be Distributed to the Debtor: \$31,169 to
15 be distributed to the Debtor

16 5. As noted in the preceding paragraph, the sum of \$9,000,
17 is to be remitted to the Chapter 13 Trustee, Albert Russo, Esq.,
18 for payment to general unsecured creditors and commissions, on
19 or before May 31, 2015.

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