

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____

Chapter you are filing under:

☐ Chapter 7

☒ Chapter 11

☐ Chapter 12

☐ Chapter 13

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Whitney Restaurant Management Ltd.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

DBA Cibo Restaurant

3. Debtor's federal Employer Identification Number (EIN) 13-3823096

4. Debtor's address Principal place of business

Mailing address, if different from principal place of business

767 2nd Ave New York, NY 10017

Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

New York

County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership

☐ Other. Specify: _____

Debtor **Whitney Restaurant Management Ltd.** Pg 2 of 43 Case number (if known)

Name

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))

☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.naics.com/search/>.

8. Under which chapter of the Bankruptcy Code is the Debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No.☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☒ No☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship to you	_____
District	_____	When	_____
		Case number, if known	_____

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☒ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☒ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Request for Relief, Declaration, and Signature

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

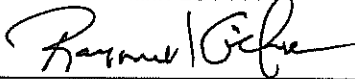
I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 23, 2015

MM / DD / YYYY

X 

Signature of authorized representative of debtor

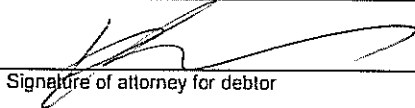
Raymond Gilmore

Printed name

Title President

18. Signature of attorney

X



Signature of attorney for debtor

Date December 23, 2015

MM / DD / YYYY

Kevin J. Nash

Printed name

Goldberg Weprin Finkel Goldstein LLP

Firm name

1501 Broadway 22nd Floor

New York, NY 10036

Number, Street, City, State & ZIP Code

Contact phone (212) 221-5700

Email address knash@gwfglaw.com

KJN-6274

Bar number and State

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re:

Chapter 11

Whitney Restaurant Management Ltd.
d/b/a Cibo Restaurant

Case No.

Debtor.
-----X

DECLARATION PURSUANT TO LOCAL BANKRUPTCY RULES

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

RAYMOND GILMORE declares the following pursuant to 28 U.S.C. § 1746:

1. I am the president of Whitney Restaurant Management Ltd. (the “Debtor”). I submit this Declaration in accordance with Local Bankruptcy Rules in support of the Debtor’s filing of a voluntary petition under Chapter 11 of Title 11 of the United States Code (the “Bankruptcy Code”).

2. The Debtor is a New York corporation and a tenant under a certain lease dated May 15, 1995, as amended and modified (the “Lease”), with SLG 220 News Owner LLC, as landlord (the “Landlord”). The Debtor operates a successful restaurant (the “Restaurant”) at 767 Second Avenue, New York, New York (the “Premises”), known as “CIBO”.

3. The Debtor’s current rent is approximately \$40,000 per month inclusive of a current base rent of approximately \$30,000 per month, plus additional rents of approximately \$10,000 per month for taxes, air conditioning and electric.

4. The Debtor has been in business for 20 years, and faces a crisis of significant proportions.

5. As of December 31, 2015, the Lease technically expires in accordance with its last renewal term. Over the last several months, however, the Debtor has pursued a

further extension of the Lease with the Landlord. Based on a series of communications with the Landlord and its agents, the Debtor understood and anticipated it would be eligible for an extension at a competitive market rate, if the Debtor came current with certain rent arrears.

6. The arrears arose because of unusually slow Spring and Summer seasons, and disputes over electric charges. The Debtor is entitled to a credit of \$58,000 for electric and the Landlord recently drew down on the existing security deposits of \$140,000 to reduce the arrears to approximately \$50,000.

7. The Debtor's busiest season is towards the end of the year, and the Debtor has been gearing up to be in a position to cure the balance of arrears so as to qualify for an extension. In recent weeks, however, the Landlord has turned a deaf ear to the prior discussions, and appears intent on forcing the current expiration date of the Lease. To this end, the Debtor recently converted a pending non-payment rent proceeding into a holdover petition in the Civil Court.

8. The Landlord's actions have left the Debtor no choice except to seek Chapter 11 relief to preserve the *status quo*, while the issues regarding a potential extension are sorted out. The Debtor is prepared to pay a competitive monthly rent and cure the arrears in consideration for an extension.

9. The reality of the matter is that the interior portion of the Premises is not conducive to most operators. More particularly, since the Premises are located in the Daily News Building, and are situated below the floors previously devoted to printing operations, the ceilings are reinforced by 6 ½ feet of concrete originally designed to support the heavy equipment. While the Daily News has moved operations, the structure of the Premises remains the same: the ceilings in the Restaurant are relatively low (7 feet, 10 inches maximum) and cannot be altered. For this reason, the Landlord has been unable to attract a replacement tenant,

and we fully cooperated with numerous efforts to show the Premises during the last year. Indeed, more than one hundred potential tenants saw the Premises and passed, which is why I believed the Landlord will ultimately be agreeable to an extension for the Restaurant.

10. The Debtor has become accustomed to the lay-out and invested more than \$1 million for improvements and equipment over the years, which will be forfeited without an extension. Additionally, approximately 38 workers stand to lose their jobs if the restaurant closes.

11. The Debtor hopes the Chapter 11 will provide a final opportunity to negotiate an extension with the Landlord, failing which the Debtor will pursue litigation over false assurances or potentially proceed with an orderly wind down of the restaurant.

12. The Debtor generates annual revenues of approximately \$1.8 – \$2.0 million. Indeed, the Debtor enjoys an active dinner and lunch trade, plus provides many corporate functions and parties.

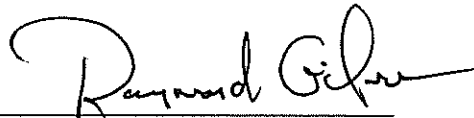
13. The restaurant is also subject to an ongoing audit with the New York State Sales Tax Bureau, relating to whether rental fees for parties are subject to sales tax. The Debtor anticipates that this issue will also be clarified in the Chapter 11 as well. The Debtor has an informal agreement with Sales Tax Bureau to pay \$5,000 per month on account of certain taxes.

14. The Debtor anticipates generating revenues of approximately \$180,000 over the next thirty (30) day period. This level of income is sufficient to pay all outstanding expenses.

15. A full set of schedules of the Debtor's assets and liabilities is being filed with the petition.

16. The Debtor maintains a weekly payroll of approximately \$15,000 per week. I am eligible for a salary of \$1,000 per week although the payment of my salary has been inconsistent since 2014. On certain occasions, I have forsaken salary in an effort to assist with the restaurant's cash flow. In 2015, I received approximately \$52,000 in repayment of certain loans in lieu of salary.

Dated: New York, New York
December 23, 2015



Raymond Gilmore

x:\gwfg\new data\yen\word\cibo restaurant - gilra.35916\local rule affidavit 12-23-15 v5.doc

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re:

Chapter 11

Whitney Restaurant Management Ltd.
d/b/a Cibo Restaurant

Case No.

Debtor.
-----X

CORPORATE RESOLUTION

At a special meeting of the officers and directors of Whitney Restaurant Management Ltd., d/b/a Cibo Restaurant, (the "Company") held on December 21, 2015 and after motion duly made, seconded and unanimously carried, it was:

RESOLVED, that Ray Gilmore, as President of the Company, is authorized to execute a bankruptcy petition under Chapter 11 of the United States Bankruptcy Code and to cause the filing thereof on behalf of the Company; and it is further

RESOLVED, that the Company is authorized to retain the law firm of GOLDBERG WEPRIN FINKEL GOLDSTEIN LLP, as bankruptcy counsel for the purposes of prosecuting the Chapter 11 case.

Dated: New York, New York
December 23, 2015

WHITNEY RESTAURANT MANAGEMENT LTD.
d/b/a CIBO RESTAURANT

By:



Name: Ray Gilmore

Title: President

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

Whitney Restaurant Management Ltd.
d/b/a Cibo Restaurant

Case No.

Debtor.

-----X

SCHEDULE OF EXECUTORY CONTRACTS

1. Commercial Lease dated May 15, 1995, as amended at modified with SLG 220 News Owner as landlord relating to 220 East 42nd Street, New York, New York
2. Equipment Lease (Dishwasher) with EcoLab
3. Equipment Lease (Ice Machines) with IceSurance

Dated: New York, New York
December 23, 2015

WHITNEY RESTAURANT MANAGEMENT LTD.
d/b/a CIBO RESTAURANT

By:



Name: Raymond Gilmore

Title: President

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re:

Chapter 11

Whitney Restaurant Management Ltd.
d/b/a Cibo Restaurant

Case No.

Debtor.

-----X

EQUITY INTEREST HOLDERS

Raymond Gilmore 65 Deacon Abbot Road Redding, CT 06896	35%
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Jay Farrar PO Box 547939 Orlando, FL 32854-7939	15%
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Linda Grunert 179 Harbor Lane Massapequa Park, NY 11762	10%
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Evan Sheinberg 101 W. 79 th Street New York, NY 10024	10%
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Estate of John Henry Kurtz 250 E. 87 th Street New York, NY 10003	10%
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Doreen Plunitallo 67 Sandpiper Drive Manalapan, NJ 07726	5%
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Estate of Brad Cohen 35 Fairview Road Farmingdale, NY 10003	5%
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Phil DeSantis 303 West Weed Street New Canaan, CT 06840	5%
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David Dixon
1725 York Avenue
New York, NY 10028

5%

Dated: New York, New York
December 23, 2015

WHITNEY RESTAURANT MANAGEMENT LTD.
d/b/a CIBO RESTAURANT

By:

A handwritten signature in black ink, appearing to read "Raymond Gilmore", written over a horizontal line.

Name: Raymond Gilmore

Title: President

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

Whitney Restaurant Management Ltd.
d/b/a Cibo Restaurant

Case No.

Debtor.

-----X

SCHEDULE OF LAWSUITS

1. SLG 220 News Owner LLC v. Whitney Restaurant Management Ltd.
Civil Court, New York County
Index No. 69217/2015
Landlord/Tenant Action

Attorney for Landlord:
Stempel Bennett Claman & Hochberg, P.C.
Attn: Joelle B. Taub, Esq.
675 Third Avenue
New York, NY 10017

Dated: New York, New York
December 23, 2015

By:



Name: Raymond Gilmore

Title: President

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

Whitney Restaurant Management Ltd.
d/b/a Cibo Restaurant

Case No.

Debtor.

-----X

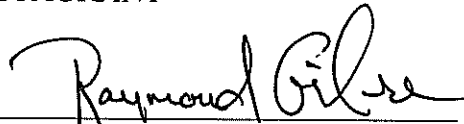
RULE 7.1 CORPORATE OWNERSHIP STATEMENT

Pursuant to Federal Rule of Civil Procedure 7.1, Whitney Restaurant Management Ltd.
d/b/a Cibo Restaurant certifies that it is a private non-governmental party, and has no corporate
parent, affiliates and/or subsidiaries which are publicly held.

Dated: New York, New York
December 23, 2015

WHITNEY RESTAURANT MANAGEMENT LTD.
CIBO RESTAURANT

By:



Name: Raymond Gilmore

Title: President

Fill in this information to identify the case:

Debtor name Whitney Restaurant Management Ltd.
United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK
Case number (if known): _____

☐ Check if this is an
amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
H. B. Day Company 33 Cambridge St Rockville Centre, NY 11570-1902		Trade debt	Disputed			\$13,824.51
IceSurance 500 Fenimore Rd Mamaroneck, NY 10543-2313		Trade debt	Unliquidated			\$3,600.00
Major Wholesale Florist 41 W 28th St New York, NY 10001-4238		Trade debt	Disputed			\$2,415.00
New York State Department of Taxation Bankruptcy/Special Procedure PO Box 5300 Albany, NY 12205-0300		Tax	Unliquidated Disputed			\$515,269.00
Paul's Meat Company 927 Park Ln Valley Stream, NY 11581-2739		Trade debt				\$17,500.00
Pisacane Midtown Corp. PO Box 276 Valley Stream, NY 11582-0276		Trade debt				\$2,975.71
Ridge Produce PO Box 740454 Bronx, NY 10474-0008		Trade debt				\$4,000.00

Debtor **Whitney Restaurant Management Ltd.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Sign World, Inc. 1194 Utica Ave Brooklyn, NY 11203-5910		Trade debt				\$900.00
SLG 220 News Owner Ltd. c/o SL Green Management LLC 420 Lexington Ave New York, NY 10170-0002		Rent	Disputed Subject to Setoff			\$50,000.00
The Bag Lady PO Box 5008 South Hackensack, NJ 07606-4208		Trade debt				\$3,000.00
White Plains Linen 4 John Walsh Blvd Peekskill, NY 10566-5323		Trade debt				\$3,100.00

Fill in this information to identify the case:

Debtor name Whitney Restaurant Management Ltd.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets—Real and Personal Property*(Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property*(Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases*(Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 23, 2015

X 

Signature of individual signing on behalf of debtor

Raymond Gilmore

Printed name

President

Position or relationship to debtor

Fill in this information to identify the case:Debtor name Whitney Restaurant Management Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206A/B****Schedule A/B: Assets - Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

☐ No. Go to Part 2.☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

3. Checking, savings, money market, or financial brokerage accounts (Identify all)

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

3.1.. Signature BankTwo operating accounts\$15,000.003.2.. TD BankTax account\$5,000.00

4. Other cash equivalents (Identify all)

5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$20,000.00**Part 2: Deposits and Prepayments**

6. Does the debtor have any deposits or prepayments?

☐ No. Go to Part 3.☒ Yes Fill in the information below.

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

SL Green Management LLC - potential rent security to the extent Landlord has not7.1.. already used same.\$140,000.00

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

Debtor Whitney Restaurant Management Ltd.
Name

Case number (if known) _____

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81.

\$140,000.00**Part 3:** Accounts receivable

10. Does the debtor have any accounts receivable?

☐ No. Go to Part 4.☒ Yes Fill in the information below.

11. Accounts receivable

11a. 90 days old or less:	<u>1,500.00</u>	-	<u>0.00</u>	=	<u>\$1,500.00</u>
	face amount		doubtful or uncollectible accounts		

12. Total of Part 3.

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$1,500.00**Part 4:** Investments

13. Does the debtor own any investments?

☒ No. Go to Part 5.☐ Yes Fill in the information below.**Part 5:** Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

☐ No. Go to Part 6.☒ Yes Fill in the information below.

	General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19.	Raw materials				
20.	Work in progress				
21.	Finished goods, including goods held for resale				
22.	Other inventory or supplies				
	<u>Food Inventory</u>		<u>\$6,500.00</u>		<u>\$6,500.00</u>
	<u>Liquor Inventory</u>		<u>\$4,100.00</u>		<u>\$4,100.00</u>
	<u>Dishware</u>		<u>\$9,000.00</u>		<u>\$9,000.00</u>
	<u>Glassware & cutlery</u>		<u>\$3,000.00</u>		<u>\$3,000.00</u>
	<u>Décor</u>		<u>\$15,000.00</u>		<u>\$15,000.00</u>
	<u>Point of Sales System</u>		<u>\$5,500.00</u>		<u>\$5,500.00</u>

Debtor Whitney Restaurant Management Ltd.
Name

Case number (if known) _____

23. Total of Part 5.

Add lines 19 through 22. Copy the total to line 84.

\$43,100.00

24. Is any of the property listed in Part 5 perishable?

☐ No☒ Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

☒ No☐ Yes. Book value _____ Valuation method _____ Current Value _____

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

☒ No☐ Yes**Part 6:** Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

☒ No. Go to Part 7.☐ Yes Fill in the information below.**Part 7:** Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

☐ No. Go to Part 8.☒ Yes Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture Restaurant furniture and equipment	\$80,000.00		\$80,000.00

40. Office fixtures

41. Office equipment, including all computer equipment and communication systems equipment and software

42. Collectibles *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

43. Total of Part 7.

Add lines 39 through 42. Copy the total to line 86.

\$80,000.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

☒ No☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

☒ No☐ Yes**Part 8:** Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

☒ No. Go to Part 9.☐ Yes Fill in the information below.

Debtor Whitney Restaurant Management Ltd.
Name

Case number (if known) _____

Part 9: Real property

54. Does the debtor own or lease any real property?

- ☐ No. Go to Part 10.
☒ Yes Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building, if available).	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1. Commercial Lease		\$0.00	To be determined	\$0.00

56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets.
Copy the total to line 88.

\$0.00

57. Is a depreciation schedule available for any of the property listed in Part 9?

- ☒ No
☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☒ No. Go to Part 11.
☐ Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
☒ Yes Fill in the information below.

Current value of
debtor's interest

71. Notes receivable
Description (include name of obligor)
72. Tax refunds and unused net operating losses (NOLs)
Description (for example, federal, state, local)
73. Interests in insurance policies or annuities
74. Causes of action against third parties (whether or not a lawsuit has been filed)

Debtor Whitney Restaurant Management Ltd. Case number (if known) _____
Name

75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims

76. Trusts, equitable or future interests in property

77. Other property of any kind not already listed *Examples:* Season tickets, country club membership
Rent credit for electric

\$58,000.00

Litigation rights to seek extension of commercial lease

unknown

78. Total of Part 11.

Add lines 71 through 77. Copy the total to line 90.

\$58,000.00

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?

☒ No

☐ Yes

Debtor Whitney Restaurant Management Ltd.
Name

Case number (if known) _____

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form
Type of property

Current value of
personal property

Current value of real
property

80. Cash, cash equivalents, and financial assets.
Copy line 5, Part 1

\$20,000.00

81. Deposits and prepayments. Copy line 9, Part 2.

\$140,000.00

82. Accounts receivable. Copy line 12, Part 3.

\$1,500.00

83. Investments. Copy line 17, Part 4.

\$0.00

84. Inventory. Copy line 23, Part 5.

\$43,100.00

85. Farming and fishing-related assets. Copy line 33, Part 6.

\$0.00

86. Office furniture, fixtures, and equipment; and collectibles.
Copy line 43, Part 7.

\$80,000.00

87. Machinery, equipment, and vehicles. Copy line 51, Part 8.

\$0.00

88. Real property. Copy line 56, Part 9.....>

\$0.00

89. Intangibles and intellectual property. Copy line 66, Part 10.

\$0.00

90. All other assets. Copy line 78, Part 11.

+ \$58,000.00

91. Total. Add lines 80 through 90 for each column

\$342,600.00

+ 91b.

\$0.00

92. Total of all property on Schedule A/B. Add lines 91a+91b=92

\$342,600.00

Fill in this information to identify the case:

Debtor name Whitney Restaurant Management Ltd.
United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK
Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☒ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
☐ Yes. Fill in all of the information below.

Fill in this information to identify the case:Debtor name Whitney Restaurant Management Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206E/F****Schedule E/F: Creditors Who Have Unsecured Claims**

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

Total claim Priority amount

2.1

Priority creditor's name and mailing address

Internal Revenue Service
Centralized Insolvency
Operations
PO Box 7346
Philadelphia, PA 19101-7346

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent☒ Unliquidated☒ Disputed

\$0.00 \$ 0.00

Date or dates debt was incurred

Basis for the claim:

For notice purposes

Last 4 digits of account number

Is the claim subject to offset?

☒ No☐ Yes

Specify Code subsection of PRIORITY unsecured claim:

11 U.S.C. § 507(a) (8)

2.2

Priority creditor's name and mailing address

New York State Department of
Taxation
Bankruptcy/Special Procedure
PO Box 5300
Albany, NY 12205-0300

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent☒ Unliquidated☒ Disputed

\$515,269.00 \$ 0.00

Date or dates debt was incurred

Basis for the claim:

Sales Tax Audit

Last 4 digits of account number

Is the claim subject to offset?

☒ No☐ Yes

Debtor Whitney Restaurant Management Ltd.

Case number (if known) _____

Specify Code subsection of PRIORITY
unsecured claim:
11 U.S.C. § 507(a) (8)

2.3

Priority creditor's name and mailing
address

NY City Department of
Finance
Bankruptcy Unit
345 Adams St Fl 3
Brooklyn, NY 11201-3719

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☒ Unliquidated

☐ Disputed

\$0.00 s 0.00

Date or dates debt was incurred

Basis for the claim:

For notice purposes

Last 4 digits of account
number

Is the claim subject to offset?

☒ No

☐ Yes

Specify Code subsection of PRIORITY
unsecured claim:
11 U.S.C. § 507(a) (8)

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

3.1

Nonpriority creditor's name and mailing address

H. B. Day Company

33 Cambridge St
Rockville Centre, NY 11570-1902

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☐ Unliquidated

☒ Disputed

\$13,824.51

Basis for the claim: Goods and services

Date or dates debt was incurred 2013

Is the claim subject to offset?

☒ No

☐ Yes

Last 4 digits of account number

3.2

Nonpriority creditor's name and mailing address

IceSurance

500 Fenimore Rd
Mamaroneck, NY 10543-2313

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☒ Unliquidated

☐ Disputed

\$3,600.00

Basis for the claim: Rentals

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

☐ Yes

Last 4 digits of account number

Debtor **Whitney Restaurant Management Ltd.**
Name

Case number (if known)

3.3

Nonpriority creditor's name and mailing address
Major Wholesale Florist

**41 W 28th St
New York, NY 10001-4238**

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$2,415.00

Basis for the claim: **Goods and services**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.4

Nonpriority creditor's name and mailing address
Paul's Meat Company

**927 Park Ln
Valley Stream, NY 11581-2739**

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$17,500.00

Basis for the claim: **Meat supplier**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.5

Nonpriority creditor's name and mailing address
Pisacane Midtown Corp.

**PO Box 276
Valley Stream, NY 11582-0276**

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$2,975.71

Basis for the claim: **Seafood**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.6

Nonpriority creditor's name and mailing address
Raymond Gilmore

**65 Deacon Abbott Rd
Redding, CT 06896-2012**

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$140,000.00

Basis for the claim: **Deferred compensation and
loans**

Debtor **Whitney Restaurant Management Ltd.**
Name

Case number (if known)

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.7

Nonpriority creditor's name and mailing address
Ridge Produce

**PO Box 740454
Bronx, NY 10474-0008**

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

\$4,000.00

Basis for the claim: **Produce**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.8

Nonpriority creditor's name and mailing address
Sign World, Inc.

**1194 Utica Ave
Brooklyn, NY 11203-5910**

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

\$900.00

Basis for the claim: **Services**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.9

Nonpriority creditor's name and mailing address
**SLG 220 News Owner Ltd.
c/o SL Green Management LLC
420 Lexington Ave
New York, NY 10170-0002**

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☐ Unliquidated

☒ Disputed

\$50,000.00

Basis for the claim: **Rent and related charges**

Date or dates debt was incurred

Is the claim subject to offset?

☐ No

Last 4 digits of account number

☒ Yes

3.10

Nonpriority creditor's name and mailing address
The Bag Lady

**PO Box 5008
South Hackensack, NJ 07606-4208**

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent

☐ Unliquidated

☐ Disputed

\$3,000.00

Debtor Whitney Restaurant Management Ltd.
Name

Case number (if known) _____

Basis for the claim: Goods

Date or dates debt was incurred _____

Is the claim subject to offset?

☒ No

Last 4 digits of account number _____

☐ Yes

3.11

Nonpriority creditor's name and mailing address
White Plains Linen**4 John Walsh Blvd
Peekskill, NY 10566-5323**

As of the petition filing date, the claim is:

\$3,100.00

Check all that apply.

☐ Contingent☐ Unliquidated☐ DisputedBasis for the claim: Services

Date or dates debt was incurred _____

Is the claim subject to offset?

☒ No

Last 4 digits of account number _____

☐ Yes**Part 3: List Others to Be Notified About Unsecured Claims**

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part 1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

4.1

**Office of Corporation Counsel
100 Church St
New York, NY 10007-2601**Line 2.3☐ Not listed. Explain _____**Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims**

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2
Lines 5a + 5b = 5c.

Total of claim amounts	
5a.	\$ 515,269.00
5b. +	\$ 241,315.22

5c. \$ 756,584.22

Fill in this information to identify the case:Debtor name Whitney Restaurant Management Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206G****Schedule G: Executory Contracts and Unexpired Leases**

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).**2. List all contracts and unexpired leases**

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest **Equipment lease (dishwasher)**

State the term remaining

List the contract number of any government contract _____

Eco Labs2.2. State what the contract or lease is for and the nature of the debtor's interest **Equipment lease (Ice machines)**

State the term remaining

List the contract number of any government contract _____

IceSurance2.3. State what the contract or lease is for and the nature of the debtor's interest **Commercial lease for restaurant premises**State the term remaining **Unknown**

List the contract number of any government contract _____

SLG 220 News Owner

Fill in this information to identify the case:

Debtor name Whitney Restaurant Management Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____

☐ Check if this is an amended filingOfficial Form 206H
Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.☒ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

	Name	Mailing Address
2.1	Raymond Gilmore	65 Deacon Abbott Rd Redding, CT 06896-2012

Name
SLG 220 News Owner Ltd.

Check all schedules that apply:

<input type="checkbox"/> D	_____
<input checked="" type="checkbox"/> E/F	3.9
<input type="checkbox"/> G	_____

Fill in this information to identify the case:Debtor name Whitney Restaurant Management Ltd.United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206Sum****Summary of Assets and Liabilities for Non-Individuals**

12/15

Part 1: Summary of Assets**1. Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)**1a. Real property:**Copy line 88 from Schedule A/B..... \$ 0.00**1b. Total personal property:**Copy line 91A from Schedule A/B..... \$ 342,600.00**1c. Total of all property:**Copy line 92 from Schedule A/B..... \$ 342,600.00**Part 2: Summary of Liabilities****2. Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)Copy the total dollar amount listed in Column A Amount of claim, from line 3 of Schedule D..... \$ 0.00**3. Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)**3a. Total claim amounts of priority unsecured claims:**Copy the total claims from Part 1 from line 6a of Schedule E/F..... \$ 515,269.00**3b. Total amount of claims of nonpriority amount of unsecured claims:**Copy the total of the amount of claims from Part 2 from line 6b of Schedule E/F..... +\$ 241,315.22**4. Total liabilities**

Lines 2 + 3a + 3b

\$ 756,584.22

Fill in this information to identify the case:

Debtor name Whitney Restaurant Management Ltd.
United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK
Case number (if known) _____

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

12/15

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From 1/01/2015 to Filing Date

☒ Operating a business
☐ Other _____

\$2,000,000.00

For prior year:
From 1/01/2014 to 12/31/2014

☒ Operating a business
☐ Other _____

\$1,886,442.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from
each source
(before deductions and
exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

3.1. **To be compiled**

unknown

☐ Secured debt
☐ Unsecured loan repayments
☐ Suppliers or vendors
☐ Services
☒ Other Ordinary course of business

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. Raymond Gilmore 65 Deacon Abbott Rd Redding, CT 06896-2012 President		\$50,000.00	Payments in lieu of salary

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
-----------------------------	--------------------------	------	-------------------

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
-----------------------------	---	-----------------------	--------

Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. SLG 220 News Owner LLC v. Whitney Restaurant Management, Ltd. d/b/a Cibo Restaurant 69217/2015	Landlord/Tenant	Civil Court of the City of New York	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions**9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**

☒ None

Debtor Whitney Restaurant Management Ltd.

Pg 35 of 43 Case number (if known)

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
------------------------------	---	-------------	-------

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None.

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.			
List unpaid claims on Official Form 106A/B (Schedule A/B: Assets - Real and Personal Property).			

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Goldberg Weprin Finkel Goldstein LLP 1501 Broadway 22nd Floor New York, NY 10036		December 23, 2015	\$15,000.00
Email or website address			

Who made the payment, if not debtor?

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
-------------------------	-----------------------------------	---------------------------	-----------------------

13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
-----------------------------------	--	------------------------	-----------------------

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Debtor Whitney Restaurant Management Ltd.

Case number (if known) _____

☒ Does not apply

Address

Dates of occupancy
From-To**Part 8: Health Care Bankruptcies****15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
- ☐ Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services the debtor provides

If debtor provides meals and housing, number of patients in debtor's care

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

Financial Institution name and Address

Last 4 digits of account number

Type of account or instrument

Date account was closed, sold, moved, or transferred

Last balance before closing or transfer

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

Depository institution name and address

Names of anyone with access to it
Address

Description of the contents

Do you still have it?

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Facility name and address

Names of anyone with access
to it

Description of the contents

Do you still
have it?**Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own****21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None**Part 12: Details About Environment Information**

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).*Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.*Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.☒ No.☐ Yes. Provide details below.Case title
Case numberCourt or agency name and
address

Nature of the case

Status of case

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?☒ No.☐ Yes. Provide details below.

Site name and address

Governmental unit name and
address

Environmental law, if known

Date of notice

24. Has the debtor notified any governmental unit of any release of hazardous material?☒ No.☐ Yes. Provide details below.

Site name and address

Governmental unit name and
address

Environmental law, if known

Date of notice

Part 13: Details About the Debtor's Business or Connections to Any Business**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☒ None

Business name address

Describe the nature of the business

Employer identification number
Do not include Social Security number or ITIN.

Dates business existed

Debtor Whitney Restaurant Management Ltd.

Pg 38 of 43 Case number (if known)

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Name and address

Date of service
From-To

26a.1. Jeffrey O. Burstein, CPA
52 Lane Gate Rd
Cold Spring, NY 10516-3528

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address

Date of service
From-To

26b.1. Jeffrey O. Burstein, CPA
52 Lane Gate Rd
Cold Spring, NY 10516-3528

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address

If any books of account and records are unavailable,
explain why

26c.1. Jeffrey O. Burstein, CPA
52 Lane Gate Rd
Cold Spring, NY 10516-3528

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None

Name and address

26d.1. New York State Sales Tax Section
Received certain financial information

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No☐ Yes. Give the details about the two most recent inventories.Name of the person who supervised the taking of the
inventory

Date of inventory

The dollar amount and basis (cost, market,
or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name

Address

Position and nature of any interest

% of interest, if
any

See Chapter 11 petition

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

Debtor Whitney Restaurant Management Ltd.

Pg 39 of 43 Case number (if known) _____

- ☒ No
☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☐ No
☒ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1 Raymond Gilmore 65 Deacon Abbott Rd Redding, CT 06896-2012	Approximately \$50,000		In lieu of salary
Relationship to debtor President			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation _____

Employer Identification number of the parent corporation _____

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation _____

Employer Identification number of the parent corporation _____

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.
 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 23, 2015/s/ Raymond Gilmore

Signature of individual signing on behalf of the debtor

Raymond Gilmore

Printed name

Position or relationship to debtor President**Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?**

- ☒ No
☐ Yes

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United States Bankruptcy Court
Southern District of New York

IN RE:

Case No. _____

Whitney Restaurant Management Ltd.

Chapter 11

Debtor(s)

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: December 23, 2015

Signature: /s/ Raymond Gilmore

Raymond Gilmore, President

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

Estate of Brad Cohen
35 Fairview Road
Farmingdale, NY 10003

Phil DeSantis
303 West Weed Street
New Canaan, CT 06840

David Dixon
1725 York Avenue
New York, NY 10028

Jay Farrar
PO Box 547939
Orlando, FL 32854-7939

Raymond Gilmore
65 Deacon Abbott Rd
Redding, CT 06896-2012

Linda Grunert
179 Harbor Lane
Massapequa Park, NY 11762

H. B. Day Company
33 Cambridge St
Rockville Centre, NY 11570-1902

IceSurance
500 Fenimore Rd
Mamaroneck, NY 10543-2313

Internal Revenue Service
Centralized Insolvency Operations
PO Box 7346
Philadelphia, PA 19101-7346

Estate of John Henry Kurtz
250 E. 87th Street
New York, NY 10003

Major Wholesale Florist
41 W 28th St
New York, NY 10001-4238

New York State Department of Taxation
Bankruptcy/Special Procedure
PO Box 5300
Albany, NY 12205-0300

NY City Department of Finance
Bankruptcy Unit
345 Adams St Fl 3
Brooklyn, NY 11201-3719

Office of Corporation Counsel
100 Church St
New York, NY 10007-2601

Paul's Meat Company
927 Park Ln
Valley Stream, NY 11581-2739

Pisacane Midtown Corp.
PO Box 276
Valley Stream, NY 11582-0276

Doreen Plumitallo
67 Sandpiper Drive
Manalapan, NJ 07726

Ridge Produce
PO Box 740454
Bronx, NY 10474-0008

Evan Sheinberg
101 W. 79th Street
New York, NY 10024

Sign World, Inc.
1194 Utica Ave
Brooklyn, NY 11203-5910

SLG 220 News Owner Ltd.
c/o SL Green Management LLC
420 Lexington Ave
New York, NY 10170-0002

The Bag Lady
PO Box 5008
South Hackensack, NJ 07606-4208

White Plains Linen
4 John Walsh Blvd
Peekskill, NY 10566-5323