03/25/2011 14:39 FAX 212 660 3001 SULLIVAN & WORCESTER LLP Case 1:06-CV-02469-HB Document 54 Filed 03/29/11 Page 1 of 2

002/002



Sullivan & Worcester LLP 1290 Avenue of the Americas New York, NY 10104

T 212 660 3000 F 212 660 3001 www.sandw.com

Direct line: 212-660-3023 asolomon@sandw.com

March 25, 2011

USDS SDN DOCUMENT ELECTRON!CALLY FILED DOC #: DATE FILED

**BY FAX** 

Hon. Harold Baer, Jr. **United States District Judge** United States Courthouse 500 Pearl St., Room 2230 New York, NY 10007

The Export-Import Bank of the Republic of China v. Grenada Re: Docket Number: 06 CV 2469 (HB) (AJP)

Dear Judge Baer:

We represent the Export-Import Bank of the Republic of China, plaintiff and judgment creditor in the above-referenced action. We write with the consent of counsel for Grenada.

The parties have reached a settlement in principle of Ex-Im Bank's motion to implement the Court's December 29, 2010 sanctions award. We hope to provide the Court with details of the settlement next week.

While the details of settlement are being worked out, Ex-Im Bank respectfully requests (with defendant's consent) a two-week extension—until April 8, 2011—of our time to file a reply memorandum in further support of the motion.

cc: Brian E. Maas, Esq.

all ather in the Andrew jaern

Respectfully submitted,

BOSTON NEW YORK WASHINGTON, DC

Endorsement:

You may have until April 8 for either reply or Stipulation of Discontinuance, one or the other by April 8, 2011.