Carter, Christopher Louis

From: Santiago Bausili

Sent: Wednesday, February 17, 2016 1:22 PM

To: Max Lee

Cc: Osvaldo A. Colazo; Santiago Bausili; Thomas Curran

Subject: Re: Argentina Holdout Issue

Max, we were working on providing the following link and agreement for you to execute.

https://urldefense.proofpoint.com/v2/url?u=http-3A__www.economia.gob.ar_instrucciones-2Dpara-2Dla-2Dparticipacion-2Den-2Dla-2Dpropuesta-2Dpreliminar-2Dargentina_&d=CwIF-

g&c=wbMekZ1iboz3wtx3llLl8YgCUSSh7g3G58syakvKORs&r=VoJJj7SRnEki6ziFFQEDd2xi1BYukmungELX8taXpk45CFTG-8ApkVVLWKDk_-7W&m=oiU9Q_Hx9PGcgT9ZSWKiXz-

nHCYdJ5fChhj4luTvAJU&s=PCR3PjYX0FGJUa7UzHWhyEIXtrjdmzA3Cz6YibFawLk&e=

Let us know if you have any question.

We did not find any issues in the list of ISINs that you sent us.

Best,

SB

On Feb 17, 2016, at 3:04 PM, Max Lee

wrote:

Dear Santiago/Osvaldo,

We are operating under the assumption that Argentina will be getting back to us today to confirm the ISINs. If we do not hear back by 4pm EST today (via phone or email), we will assume that this discussion is put on hold.

We remain committed in trying to find a resolution with Argentina on the holdout issue; and we look forward to your response.

Thanks.

Max

Max Lee Fore Research & Management, LP 510 Madison Avenue, 11th Floor New York, NY, 10022

From: Max Lee

Sent: Wednesday, February 17, 2016 10:52 AM To: 'Osvaldo A. Colazo'; Santiago Bausili Cc: Santiago Bausili; Thomas Curran

Subject: RE: Argentina Holdout Issue

Dear Osvaldo.