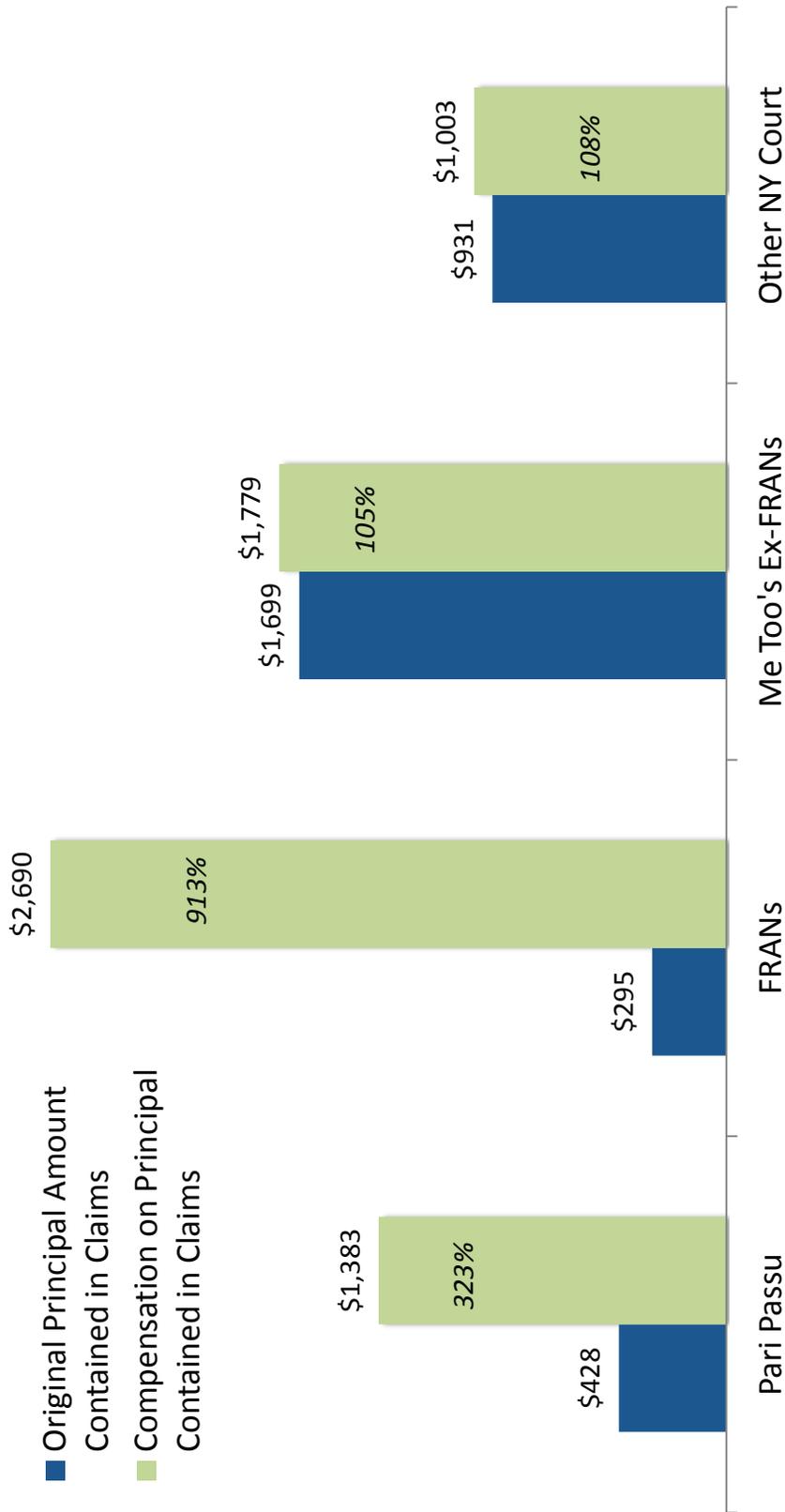


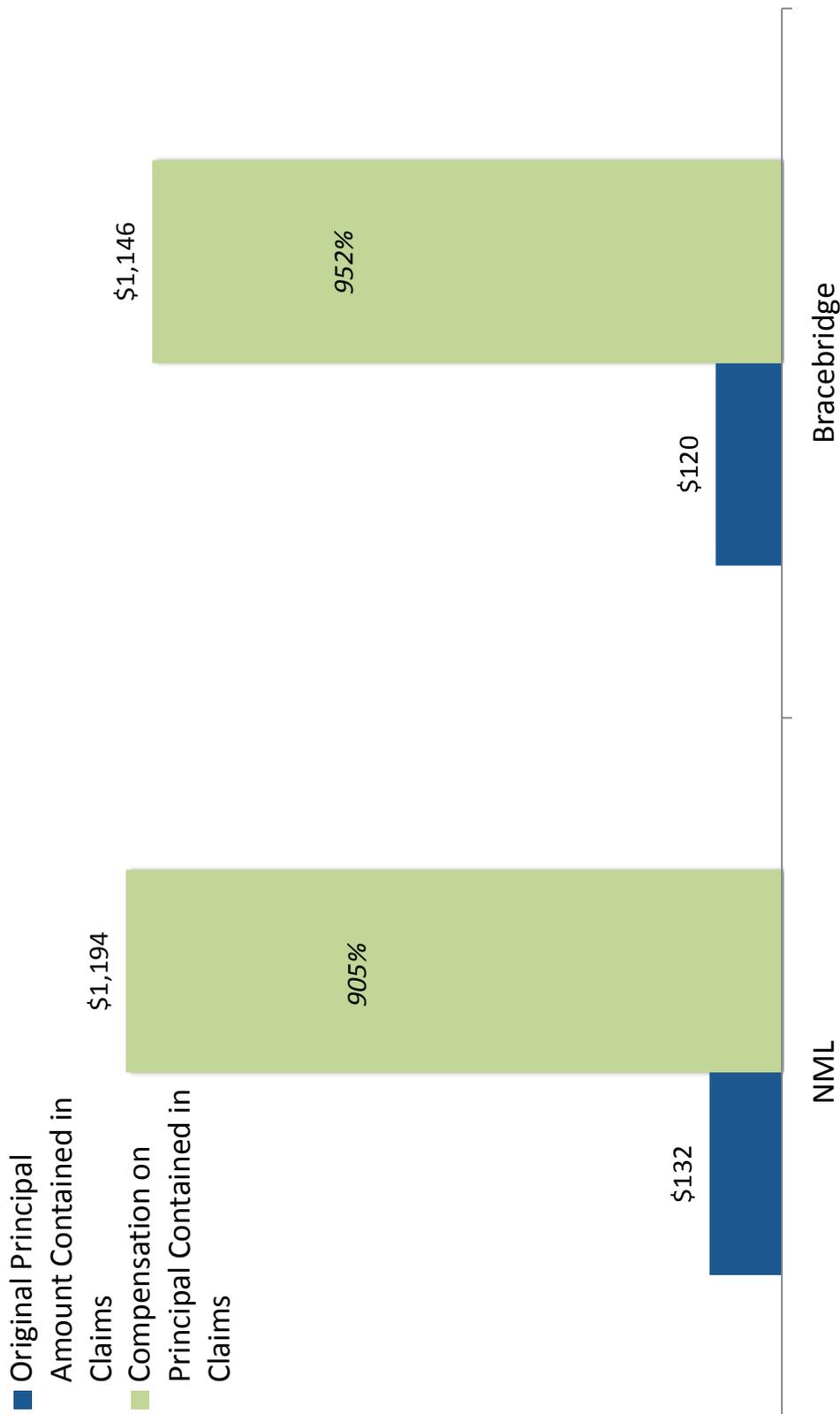
Exhibit 1

Holdings of FRANs Result in a Distortion in Distribution of Claims



Two Holders Expecting Extraordinary Returns on FRANS

- These two investors hold a huge amount of the outstanding FRANS.



The Four Large Holders Who Reached Agreements on February 29, 2016, Represent Approximately 66% of Total Claims of Injunction Plaintiffs

