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November 5, 2013

BY ECF AND FAX

Hon. Paul G. Gardephe
United States District Judge
Thurgood Marshall United States Courthouse
40 Foley Square
New York, New York 10007

**Re: Novel Commodities S.A. v. QBE Insurance Corporation
(Index No. 11-CV-6339)**

Dear Judge Gardephe:

We represent Defendant QBE Insurance Corporation ("QBE") in the above-referenced action. We write to follow up on our letter to Your Honor that was filed earlier this morning, requesting emergency relief from a Restraining Notice served by Plaintiff upon QBE's bank, JP Morgan Chase Bank, N.A. ("JP Morgan").

We have just been informed by our client that JP Morgan has lifted the hold on QBE's funds per Plaintiff's counsel's instructions of November 1, 2013. QBE, therefore, hereby withdraws its request for relief from the Restraining Notice.

We thank the Court for its time and consideration.

Respectfully submitted,

Stephen M. Kennedy ^{11/5/13}

Stephen M. Kennedy

cc: Michael T. Sullivan, Esq. (via ECF)
Karen E. Abravanel, Esq. (via ECF)