

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

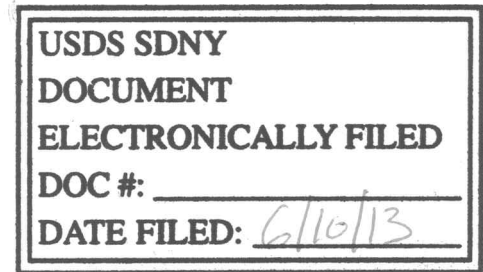
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In re:

BANK OF NEW YORK MELLON CORP.  
FOREIGN EXCHANGE TRANSACTIONS  
LITIGATION

12 MD 2335 (LAK)

This Document Relates to: 11 Civ. 9175 (LAK)  
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**ORDER**

LEWIS A. KAPLAN, *District Judge.*

The motions to dismiss the consolidated class action complaint by The Bank of New York Mellon Corporation [12 MD 2335 (Master Docket) DI 113], the officer and director defendants [Master Docket DI 115], and the underwriter defendants [Master Docket DI 108] are denied. To the extent the arguments made in these motions are not foreclosed by the Court's rulings in the *SEPTA* action and the action brought by the United States, the denial is without prejudice to renewal on motions for summary judgment.

The discovery stay under the Private Securities Litigation Reform Act is dissolved, in the alternative, substantially for the reasons set forth in Lead Plaintiff's Reply Memorandum in Further Support of its Motion to Lift the PSLRA Discovery Stay.

SO ORDERED.

Dated: June 10, 2013

 A handwritten signature in black ink, appearing to read "Lewis A. Kaplan". Below the signature is a horizontal line, and underneath that line, the name and title are printed.
 

Lewis A. Kaplan  
United States District Judge