

FORM 5. INVOLUNTARY PETITION

United States Bankruptcy Court		INVOLUNTARY PETITION
IN RE (Name of Debtor - If Individual: Last, First, Middle) American Housing Foundation		ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.)
Last four digits of Social-Security or other Individual's Tax-ID No./Complete EIN (If more than one, state all.)		
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code) 1800 S. Washington, Suite 311 Amarillo, TX 79102		MAILING ADDRESS OF DEBTOR (If different from street address)
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS		
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses)		
CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED <input type="checkbox"/> Chapter 7 <input checked="" type="checkbox"/> Chapter 11		
INFORMATION REGARDING DEBTOR (Check applicable boxes)		
Nature of Debts (Check one box) Petitioners believe: <input type="checkbox"/> Debts are primarily consumer debts <input checked="" type="checkbox"/> Debts are primarily business debts	Type of Debtor (Form of Organization) <input type="checkbox"/> Individual (Includes Joint Debtor) <input type="checkbox"/> Corporation (Includes LLC and LLP) <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) <u>Foundation</u>	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other
VENUE <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.	FILING FEE (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. <i>(If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.)</i>	
PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)		
Name of Debtor	Case Number	Date
Relationship	District	Judge
ALLEGATIONS (Check applicable boxes) 1. <input checked="" type="checkbox"/> Petitioner(s) are eligible to file this petition pursuant to 11 U.S.C. § 303(b). 2. <input checked="" type="checkbox"/> The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code. 3.a. <input checked="" type="checkbox"/> The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount; or 3.b. <input type="checkbox"/> Within 120 days preceding the filing of this petition, a custodian, other than a trustee, receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.		COURT USE ONLY

TRANSFER OF CLAIM

Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1003(a).

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X Robert L. Templeton
Signature of Petitioner or Representative (State title)
Robert L. Templeton 4/21/09
Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Robert L. Templeton
P.O. Box 15010
Amarillo, TX 79105

X Don Storseth
Signature of Petitioner or Representative (State title)
Don Storseth 4/21/09
Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Don Storseth, as Trustee
of the Storseth Family Trust
209 S. Arthur
Amarillo, TX 79102

X Dennis Dougherty
Signature of Petitioner or Representative (State title)
Dennis Dougherty 4/21/09
Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Dennis Dougherty
209 S. Arthur
Amarillo, TX 79102

X David R. Langston 4/21/09
Signature of Attorney David Mullin Date

Mullin Hoard & Brown, L.L.P.
Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120

Address Telephone No. (806) 372-5050

X David R. Langston 4/21/09
Signature of Attorney David Mullin Date

Mullin Hoard & Brown, L.L.P.
Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120

Address Telephone No. (806) 372-5050

X David R. Langston 4/21/09
Signature of Attorney David Mullin Date

Mullin Hoard & Brown, L.L.P.
Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120

Address Telephone No. (806) 372-5050

PETITIONING CREDITORS

Name and Address of Petitioner	Nature of Claim	Amount of Claim in excess of
Robert Templeton P.O. Box 15010 Amarillo, TX 79105	Investment/Guaranty/Partnership Obligations	\$5,100,000
Storseth Family Trust 209 S. Arthur Amarillo, TX 79102	Investment/Guaranty/Partnership Obligations	\$1,850,000
Dennis Dougherty 209 S. Arthur Amarillo, TX 79102	Investment/Guaranty/Partnership Obligations	\$9,000
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims

TRANSFER OF CLAIM

Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1003(a).

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X _____
Signature of Petitioner or Representative (State title)
Paul King 4/21/09
Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Paul King
10050 Meadowlake
Houston, TX 77042

X Robert L. Templeton
Signature of Petitioner or Representative (State title)
Robert L. Templeton 4/21/09
Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Robert L. Templeton, as
Maddox Estate
P.O. Box 15010
Amarillo, TX 79105

X Robert L. Templeton
Signature of Petitioner or Representative (State title)
Robert L. Templeton 4/21/09
Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Robert L. Templeton,
President of Heron Land
Company
P.O. Box 15010
Amarillo, TX 79105

X _____ 4/21/09
Signature of Attorney Date

Mullin Hoard & Brown, L.L.P.

Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120
Address
Telephone No. (806) 372-5050

X David R. Langston 4/21/09
Signature of Attorney David Mullin Date

Mullin Hoard & Brown, L.L.P.

Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120
Address
Telephone No. (806) 372-5050

X David Mullin 4/21/09
Signature of Attorney David Mullin Date

Mullin Hoard & Brown, L.L.P.

Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120
Address
Telephone No. (806) 372-5050

PETITIONING CREDITORS

Name and Address of Petitioner	Nature of Claim	Amount of Claim
Paul King 10050 Meadowlake Houston, TX 77042	Investment/Partnership Obligations/ Guaranty	\$13,500
Frances Maddox Estate P.O. Box 15010 Amarillo, TX 79105	Note/Investment/Guaranty/ Partnership Obligations	Amount of Claim in excess of \$1,000,000
Heron Land Company P.O. Box 15010 Amarillo, TX 79105	Investment/Guaranty/Partnership Obligations	Amount of Claim in excess of \$700,000
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims

Name of Debtor American Housing Foundation
 Case No. _____

TRANSFER OF CLAIM

Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 7003(a).

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court in that proceeding is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X Paul King
 Signature of Petitioner or Representative (State title)
Paul King 4/21/09
 Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Paul King
10050 Meadowlake
Houston, TX 77042

X Robert L. Templeton
 Signature of Petitioner or Representative (State title)
Robert L. Templeton 4/21/09
 Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Robert L. Templeton, as
Trustee of the Frances
Maddox Estate
P.O. Box 15010
Amarillo, TX 79105

X Robert L. Templeton
 Signature of Petitioner or Representative (State title)
Robert L. Templeton 4/21/09
 Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Robert L. Templeton,
President of Heron Land
Company
P.O. Box 15010
Amarillo, TX 79105

X David R. Longton
 Signature of Attorney
 4/21/09 Date

Mullin Hoard & Brown, L.L.P.
 Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120
 Address
 Telephone No. (806) 372-5050

X _____ 4/21/09
 Signature of Attorney David Mullin Date

Mullin Hoard & Brown, L.L.P.
 Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120
 Address
 Telephone No. (806) 372-5050

X _____ 4/21/09
 Signature of Attorney David Mullin Date

Mullin Hoard & Brown, L.L.P.
 Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120
 Address
 Telephone No. (806) 372-5050

PETITIONING CREDITORS

Name and Address of Petitioner	Nature of Claim	Amount of Claim
Paul King 10050 Meadowlake Houston, TX 77042	Investment/Partnership Obligations/ Guaranty	\$13,500
Frances Maddox Estate P.O. Box 15010 Amarillo, TX 79105	Note/Investment/Guaranty/ Partnership Obligations	Amount of Claim in excess of \$1,000,000
Heron Land Company P.O. Box 15010 Amarillo, TX 79105	Investment/Guaranty/Partnership Obligations	Amount of Claim in excess of \$700,000
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims 0.00

Name of Debtor American Housing Foundation

Case No. _____

TRANSFER OF CLAIM

Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1005(a).

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X David N. Miller
Signature of Petitioner or Representative (State title)

DAVID MILLER 4-21-09
Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
David N. Miller
3004 Parker
Amarillo, TX 79109

X Susan S. Miller
Signature of Petitioner or Representative (State title)

SUSAN MILLER 4-21-09
Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
Susan S. Miller
3004 Parker
Amarillo, TX 79109

X _____
Signature of Petitioner or Representative (State title)

Name of Petitioner Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity

X David R. Langston
Signature of Attorney David Mullin Date

DAVID R. LANGSTON 4/21/09

X David Mullin 4/21/09
Signature of Attorney David Mullin Date

Mullin Hoard & Brown, L.L.P.
Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120

Address Telephone No. (806) 372-5050

X David R. Langston
Signature of Attorney David Mullin Date

DAVID R. LANGSTON 4/21/09

Mullin Hoard & Brown, L.L.P.
Name of Attorney Firm (If any)
500 S. Taylor, Suite 800
P.O. Box 31656
Amarillo, TX 79120

Address Telephone No. (806) 372-5050

X _____
Signature of Attorney Date

Name of Attorney Firm (If any)

Address Telephone No. _____

PETITIONING CREDITORS

Name and Address of Petitioner	Nature of Claim	Amount of Claim in excess of
David Miller 3004 Parker Amarillo, TX 79109	Investment/Guaranty/Partnership Obligations	\$1,000,000
Susan Solomon Miller 3004 Parker Amarillo, TX 79109	Investment/Guaranty/Partnership Obligations	\$27,000
Clay Storseth 838 Melrose Hill Los Angeles, CA 90029	Investment/Guaranty/Partnership Obligations	\$9,000

Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.

Total Amount of Petitioners' Claims

2 continuation sheets attached

Name of Debtor: American Housing Foundation

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Case No. _____

TRANSFER OF CLAIM

Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1003(a).

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X _____
Signature of Petitioner or Representative (State title)

X _____
Signature of Attorney Date

Name of Petitioner Date Signed

Name of Attorney Firm (if any)

Name & Mailing Address of Individual Signing in Representative Capacity

Address Telephone No.

X _____
Signature of Petitioner or Representative (State title)

X _____
Signature of Attorney Date

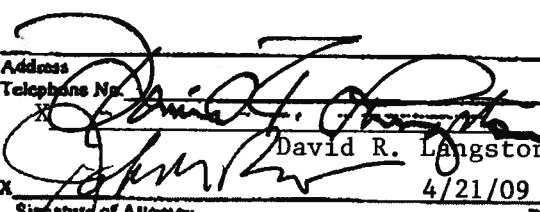
Name of Petitioner Date Signed

Name of Attorney Firm (if any)

Name & Mailing Address of Individual Signing in Representative Capacity

Address Telephone No.

X 
Signature of Petitioner or Representative (State title)

X 
Signature of Attorney Date

Clay Storseth
Name of Petitioner Date Signed April 21, 09

David R. Langston
Signature of Attorney Date 4/21/09

Name & Mailing Address of Individual Signing in Representative Capacity

Mullin Hoard & Brown, L.L.P.
Name of Attorney Firm (if any)

500 S. Taylor, Suite 800
Address

P.O. Box 31656
Address

Amarillo, TX 79120
Address

(806) 372-5050
Telephone No.

PETITIONING CREDITORS

Name and Address of Petitioner	Nature of Claim	Amount of Claim in excess of
David Miller 3004 Parker Amarillo, TX 79109	Investment/Guaranty/Partnership Obligations	\$1,000,000
Susan Solomon Miller 3004 Parker Amarillo, TX 79109	Investment/Guaranty/Partnership Obligations	\$27,000
Clay Storseth 838 Melrose Hill Los Angeles, CA 90029	Investment/Guaranty/Partnership Obligations	\$9,000
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims \$9,708,500

2 continuation sheets attached