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A HISTORY

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AN ORIGINAL STOCKHOLDER.

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A HISTORY

OF THE

Monongahela Nabigation Company.

IT was early seen that the site of Pittsburgh was a strong position. The two most ambitious kingdoms of Europe fought for its possession; and, after England had won the prize, Virginia sought to wrest it from Pennsylvania, its rightful owner. As then viewed, and truly, its strength was in its rivers; and there it is yet. In the advantages which these give to it, it has no compeer on the continent. Two great rivers, without a fall, or a shoal, to obstruct their navigation-one reaching north, almost to the confines of the nation, and into the northernmost of the middle States; the other coming from the South, draining a large part of the most northern of the southern States-here join their waters, near, and about midway of the western border of the State, and form the Ohio. The "beautiful river," thus formed, gives, with its parent streams, its Mississippi extension and their navigable tributaries, an uninterrupted, interior, natural water communication between seventeen of the thirty-seven States of the Union. In their unimproved condition the Monongahela and upper Ohio floated to their wilderness homes the founders of half of the western and southwestern States; and

for half a century sent them much of their necessary supplies of food, and of household and agricultural implements. As to the great staples of human subsistence, their descendants and successors now largely supply us; but we in return send them coal, without which they could not live, and manufactures produced by coal, without which they could not keep step in the rapid march of population and wealth. These interchanges ever have been, are now, and ever will be, very largely dependent upon our rivers, and upon none of them more largely than upon the Monongahela. The first of western waters to bear upon its bosom the travel and traffic of civilized life, it will be the last to succumb to any merely artificial contrivance for more rapid movement. During the age of the "broad horn" it was competent to all the demands upon it in the condition wherein nature had made it. Then the current of empire went with itwestward; and no returns. A full river and no ice were all that was wanted. By and by an ascending commerce sprung up, and keel-boats came into requisition. But high stages of water did not suit them. To ease their slow and toilsome voyages, the State provided, from time to time, for opening and deepening channels in the principal bars and ripples. In the mean time Fitch and Fulton had harnessed steam to the keel, and a new era in navigation had begun. About 1820 turnpike roads, and, in 1829, a canal had connected Wheeling and Pittsburgh with the Atlantic cities; and at these rival "heads of navigation," instead of at "Redstone," the commerce of the growing west had to begin and end. For a while the Monongahela was almost ignored. But the very influences and improvements which seemed to have superceded it were gradually raising it to an importance higher than it had ever known. Thev had stimulated the growth of the West and Southwest. Where had stood the forests which furnished their fuel, were now fields and villages, cities and manufactories. Coal, if not a king, was becoming one of the princes of the land; and its seat of empire was the Monongahela Valley. Its power made it an article of commerce, requiring, for its loading and transportation, deep moorings and a steady navigation. Floods and freshets were few and far between ; and the setting pole and cordelle could no longer subserve the wants of a dense and active population. It became manifest that in some way, other than by chutes and wiers, the depth of water upon the bars and ripples must be increased and their resistance diminished. This could be done

only by locks and dams. They had been tried in our own and other States, and had been found effective. But whether as a distinct enterprise, adapted to steam navigation, and unconnected with the emoluments of transportation, such an improvement could be made remunerative, was as yet an unsolved problem. Pennsylvania was too heavily burdened by the debt created for her canals and railtoads, to embark in any new scheme of internal improvement, especially in one in the corner of the State, whose bearings were not towards her cherished commercial metropolis. But though coy and cautious, she could not afford to be hostile; and though afraid to undertake, was not unwilling to aid. The work had become a necessity. How it was accomplished, and amid what difficulties and embarrassments, the history of the Monongahela Navigation Company tells.

The earliest known suggestion of an improvement of the navigation of the Monongahela by locks and dams, was in a report of a survey made for the State by E. F. Gay, Civil Engineer, in 1828. It was unheeded, and nothing further done until 1832, when the late Hon. Andrew Stewart, of Fayette, made an effort in the Congress of the United States to have it done by the National Government, as an extension, under the Act of 1824, of the improvement of the navigation of the Ohio, to the National Road at Brownsville Congress provided for a survey of the river to Brownsville, which was made in 1833, by Dr. William Howard, U. S Civil Engineer. His plan was locks and low dams-eight in numberof 41 feet lift, except that No. 1 would be 6 feet; the object being to use them only when the river was low. A public meeting at Waynesburg, Greene county, November 18, 1835, recommenced and urged the Improvement by the State, as Congress had declined it. The movement was at once seconded by the citizens of Pittsburgh and Brownsville and intermediate places, and legislation was sought and obtained.

The "Monongahela Navigation Company" was authorized by Act of Assembly of March 31, 1836. It was to make a slackwater navigation from Pittsburgh to the Virginia State line, and as much further as Virginia would allow it to go. The stock was to be \$300,000, in shares of \$50, and as much more as needed. The height of the dams was not to exceed $4\frac{1}{2}$ feet, supposed to mean from pool to pool. Enough of stock was subscribed in 1836 to enable the charter to issue early in 1837; and on Feb. 10, 1837, the Company was organized by the election of officers.

By the 6th section of the State Act of Feb. 18, 1836, chartering the United States Bank, it was required, among other burdens imposed, to subscribe to the stock of this Company, then in prospect, \$50,000 at the opening of its 'books, and \$50,000 more when \$100,000 of stock from other sources should have been expended on the work.

The State, by Act of April 14, 1838, subscribed \$25,000 in stock; and by Act of June 11, 1840, \$100,000 more.

The Company started in 1837, upon the following subscriptions of stock :

Citizens of Allegheny county,	948 shares,	\$ 47,400
"Fayette "	508 ''	25,400
" Washington "	20 "	1,000
" other counties,	86 "	4,300
Monongahela Bank of Brownsville,	100 "	5,000
Bank of the United States,	1,000 "	50,000
	2,662 "	\$133,100
To which the State added, in 1838,	500 "	25,000
" in 1840,	2,000 "	100,000
	((
	5,162 "	\$258,100

This, until after the Work was completed to Brownsville, was its entire capital basis; and much of this, as we will hereafter see, was never realized.

After organization, and calling in some stock, a careful survey of the river was ordered. This was done in the summer of 1838, by an engineer corps, at the head of which was W. Milnor Roberts, now Engineer of the Northern Pacific Rail Road, with Nathan McDowell and Robert W. Clarke, assistants.

From Pittsburgh to Brownsville was found to be $55\frac{1}{2}$ miles, nearly, and the ascent a little over $33\frac{1}{2}$ feet; from Brownsville to the Virginia line, a little over 35 miles, ascent 41 feet—totals, $90\frac{1}{2}$ miles, and $74\frac{1}{2}$ feet. This would have required seventeen dams of $4\frac{1}{2}$ feet lift, one on an average for every five miles; thereby causing delays and tolls which would have been unendurably vexatious, and an expenditure in construction and attendance which would have made the Work wholly unremunerative. Besides, on some of the ripples the fall was three and four feet—one, at the mouth of Cheat, six feet. It was soon seen that this plan must be abandoned. Accordingly, the Legislature, by Act of June 24, 1839, authorized the dams to be eight feet from pool to pool.

At first it was thought that ten 8 feet dams would be required to carry the Work to the State line—five below, and five above Brownsville; but, by an authorized increase of Dam No. 4 to ten feet, and those above Brownsville (three) to whatever height the banks would allow, it was found that seven would suffice.

Dams and Locks Nos. 1 and 2 having been located—No. 1 a mile above the Smithfield street bridge, at Pittsburgh, and No. 2 at Braddock's Upper Ripple, ten miles above No. 1—they were *let*, No. 1, Dec. 17, 1838, to J. K. & J. B. Moorhead, and No. 2 relet May 17, 1839, to Coreys & Adams. Though not entirely completed these two locks and dams were put in use October 18, 1841.

On July 15, 1840, Lock and Dam No. 3, at Watson's Run, two miles above Elizabeth, and fourteen miles above No. 2, was let to Bills & Foreman; and No. 4, at Frey's Shoals, fifteen miles above No. 3, and fifteen and a half miles below Brownsville, to Fenlon & Patton, changed in construction to Fenlon & Lonergan. Fearing a lack of funds, the Company reserved in the contract for No. 4 the right to stop the work at any time, and pay for what was done. This right had to be resorted to in May, 1841, for the cause provided against, and work on No. 3 had to be suspended for the same reason.

A most disheartening crisis in the Company's undertaking came upon it in 1842. The U. S. Bank broke, and failed to subscribe and pay its second contemports contemports contemports contemports contemports contemports and contemports contemports for a large portion of its second subscription of \$100,000,which had to be sold at a loss of one-half. Many individual subscribers for stock resisted payment; some were unable to pay.The Company had to sue and be sued, and to submit to sales ofeverything seizable in execution. It was over \$40,000 in debt.The Works needed repair, and there was no money to do it. In1841 the Company sought further aid from the State; bnt it wastoo poor. In 1842 an earnest effort was made to induce capitalists

of Baltimore to replenish the Company's treasury, so as to enable it to carry its Improvement to Brownsville, and thereby make it a feeder to the Baltimore & Ohio Railroad, which about that time was nearing Cumberland, where it was thought it would have to make a long halt. But the Marvlanders were too intent on pushing their great work to the Ohio to engage in any side-enterprise, especially one which they could not control. To all these reverses was added, in July, 1843, a breach of 100 feet in Dam No. 1, which, before it could be stopped in 1844, washed a hole forty feet deep. On May 4th, 1841, the Legislature had given the Company power to borrow, and mortgage its Works and tolls. A more extended like power was given by Act of April 5, 1842. But the Company's credit was gone, and these powers were a mockery. For two years the Work made no progress, except to decay and discouragement. The whole project became a "mortification to its friends and projectors, and a nuisance to the navigation." Clouds and darkness enshrouded its prospects. Its friends were almost ready to abandon it to the mercies of the floods and of an indignant public, when light and hope beamed from an unlooked for quarter.

The State's financial condition had become so depressed, that the Legislature, by Act of July 27, 1842, repeated by Act of April 8, 1843, directed sales of all its corporation stocks, among them its \$125,000 in this Company. This induced a number of men, of capital, enterprise, and of unfaltering faith in the ultimate success of the Improvement, to buy this stock-of course at a low figure-and thereupon to engage to repair and complete the work to Brownsville, upon ten year coupon bonds, secured by a mortgage of the Improvement and its revenues, to be applied, first to old debts; second, to interest, and then to reimburse to themselves the principal of their actual expenditure. These men deserve to be held in kind remembrance. They were James K. Moorhead, Morgan Robertson, George Schnable, Charles Avery, Thomas M. Howe, John Graham, Thomas Bakewell, J. B. Moorhead and John Freeman. They did the work, chiefly, through sub-contractors,* under the name of Moorhead, Robertson & Co. Their contract with the Company was made Nov. 9, 1843. It was July, 1844, before they could get effectively at work; but they went at it with such energy

^{*} The lock at No. 3 was built by Alston & Hannay, and the dam by John Lindsay—Lock and Dam No. 4 were built by Lockhart & Thomas.

and skill, with Sylvanus Lothrop for Engineer and J. B. Moorheac for Superintendent, that on Nov. 13, 1844, the entire Improvement was repaired and completed for use to Brownsville.

Before these contractors took hold of the work, there had been expended upon Nos. 1 and 2 about \$160,500, and upon Nos. 3 and 4 about \$53,000, exclusive of engineering, salaries, damages and incidental expenses. They expended in 1844, in repairs on Nos. 1 and 2, over \$35,000, and in construction of Nos. 3 and 4, \$169,500; which, with toll houses and some addition to Locks 1 and 2 in subsequent years, swelled the construction account at the end of 1847 to \$517,225; less than half of which had been paid out of stock. Current revenues were as yet hardly adequate to keep down current expenses and interest, and pay old debts. At the end of 1847 the Company was in debt \$270,000.

The "good time" long looked for, in which the works would pay current expenses, interest and repairs, and reduce the debt, began to come in 1847.

Before the Work had been completed to Brownsville, the Balt. & Ohio Railroad had been made to Cumberland, 75 miles distant, over a fine road, on which were "first class accommodations for man and beast." The Pennsylvania Railroad did not reach Pittsburgh until 1852. Here were eight years of a glorious harvest for the Slackwater, and the Eastern Division of the National Road. It taxed the road's capacities to the utmost extent. It was literally crowded with stage coaches and wagons. In 1850 the Navigation carried 18,379 stage passengers, and in each of the three preceding years a greater number.

From 1845 to 1847 the revenues had almost doubled, thereby enabling the Company in 1847 to nearly extinguish its old floating debt, keep down the interest, and pay \$13,500 of the principal of the \$231,500 of bonds which had been issued to Moorhead, Robertson & Co. Notwithstanding that the tolls from freights and passengers continued about the same for many years, such was the rapid increase of the coal trade, that at the end of 1853 the entire indebtedness to Moorhead, Robertson & Co. was paid; and, but for new debts incurred in 1850, for some additional rights (\$2,000), and a second lock at Dam No. 1 (\$56,800), and in 1853-'4, another lock at Dam No. 2, costing about \$50,000,* rendered neces-

* Alstons & Hannay were the contractors for the new lock at No. 1. Ersman & Hardy for that at No. 2.

sary to accommodate the increased coal trade, and the extension above Brownsville, the Company could have been free of debt. The contractors for the lock at No. 1 took bonds for their work, and by a new issue of mortgage bonds in 1853 (\$125,000), the Company was enabled to pay for the lock at No. 2, carry on the extension, and thus to pay, out of the earnings, its first cash dividend of four per cent. in July, 1853.

Though the toll on coal over the entire Navigation was but \$2.91 per 1,000 bushels-less than one-fourth of the rates, for the same distance, on the Schuylkıll Navigation, which had been made the standard by the Act of 1836-some malcontents on the upper pools raised, in 1848, a loud cry of complaint. Having "fired" the public mind through the press, town meetings were convened; at which long and learned arguments were read to prove from Vattel, the Ordinance of 1787, and the sayings of English and American Judges, that because the Creator had made the Monongahela with shoals and ripples, over which, sometimes for months, for some good and wise reason, so little water flowed as to prevent navigation, therefore it ought to be free; and the Commonwealth had no power to authorize dams and locks to be put upon it to overcome those obstacles, and allow their use to be paid for; or, if allowed, they must be so many and so low as to be jumped over when the river was high. They demanded that the dams be cut down to $4\frac{1}{2}$ feet. "If the high dams are suffered to remain as they are," they gravely foretold, "the coal land up the river will never be of any value"! Rival aspirants for official honors harangued the masses upon these radical doctrines. The Legislature of 1839, the Company and its officers, were drenched with torrents of denunciation. The Legislature of 1849 was appealed to, in printed pamphlets, for redress. The result was that the Company consented, in consideration that no further reduction of tolls on coal should be asked until its existing debts were paid, nor so as to disable dividends of eight per cent. per annum to be made to the stockholders, to reduce the tolls upon the pools 3 and 4, on coal in flatboats intended to go down the Ohio, to one-half of the then rates on those pools, so that such lading could pass from Brownsville to Pittsburgh for $$2.46\frac{1}{2}$ per 1,000 bushels, instead of \$2.91; and the Legislature so enacted, by Act of March 21, 1849. But the dams were not razeed. The coal owners found their lands rising rapidly in value, even on the

"upper pools." The agitation gave no offices. The people came to their right mind. The storm abated, and "there was a great calm;" which, happily, has continued unto this day, with but inconsiderable interruptions, such as are incident to every great branch of business. The relations of the Company with coal owners and transporters could not be more harmonious.

In consideration of the company's losse: on capital stock, and its large excess of expenditure beyond its stock below Brownsville, and its consequent indebtedness, the extension of the work above that place had been postponed, from time to time. However, in 1843, the success of the enterprise and the interests of Greene and Upper Fayette began to call loudly for the extension. The Legislature, therefore, by Act of February 9th, 1848, authorized a new opening of books to take stock in the five counties bordering on the river, to the amount of \$200,000; to be expended on additional locks and dams above Brownsville. The books were re-opened accordingly, but without any results.

The same Act (of February 9th, 1848) authorized books to be opened in Pittsburgh, to take stock to pay the debt incurred for the work below Brownsville, in excess of what pre-existing stock had paid. This, too, was done without any increase. And, as the earnings of the work had been taken, and must continue to be taken to pay that indebtedness, the Legislature, by the same Act, very justly, authorized the Company, in the event of failure to obtain the new stock, to double the stock of existing stockholders, and credit to each share its proportion of earnings used and to be used in paying that indebtedness. The stock was doubled accordingly in 1848.

The \$50,000 of stock of the Bank of the United States had been acquired in 1848, after a protracted litigation with an adverse claimant, by some of the members of the firm of Moorhead, Robertson & Co.; and it was ascertained that the entire stock was \$260,600, the doubling of which brought the stock up to \$521,200.

Of the original stock, 312 shares had been acquired by the Company by purchase and forfeiture for non-payment. These sold in 1852 at \$75 per share; and at the end of this year the authorized credits paid the duplication in full. All this, however, have to the Company no *actual* increase of its available means, which was what was sorely wanted. In the fall of 1853, a renewed effort to obtain stock, in Fayette and Greene, to extend the work, was determined upon. And to encourage the effort, some additional stock was subscribed in Pittsburgh. The effort was earnestly pressed, but with no better success than before.

Notwithstanding these failures, the Legislature, upon the precedent of Pharaoh requiring the Israelites to make brick without straw, by Act of January 25th, 1854, made it imperative upon the Company to put locks and dams Nos. 5 and 6 under contract, and have them completed—No. 5 before June 1st, 1855, and No. 6 before December 1st, 1855. The Improvement to the State line was required to be completed before December 1st, 1857; but this requirement was relaxed by Act of April 8th, 1857, so as not to require No. 7 to be begun until locks and dams to carry the work from the State line to Morgantown should be put under contract, and with the completion of which No. 7 was to be cotemporaneous.

In compliance with the Act of January 25th, 1854, the Company promptly put Nos. 5 and 6 under contract—No. 5 just above Watkins' bar, two miles above Brownsville, to Burns & Ross; and No. 6, at Rice's Landing, ten miles further up, to Messrs. Dull. They were ready for use in November, 1856. Their cost, including raising Dam No. 4 and some dredging, was nearly \$200,000. They have never yet paid any per centage upon their cost. Repairs and attendance of the locks have absorbed the entire receipts.

At the end of 1856, construction account, including extension, damages, interest, repairs, &c., amounted to \$850,598, leaving the Company in debt about \$217,000. Since 1856, the former account has been gradually increased by improvements, repairs, &c., and the latter gradually diminished; so that at the end of 1872, construction account stands, 1,146,038.69, and mortgage debt, 10,000.

The second section of the Act of January, 1854, already referred to, authorized a *pro rata* distribution in stock, from time to time, to stockholders, of amounts expended in construction and debt incurred therefor, beyond the duplication under the Act of 1848. Under these provisions, and new subscriptions in 1853, 1855 and 1856, the capital stock has grown to \$1,004,150 on January 1st, 1873. When the Slackwater of the Youghiogheny was being constructed large expectations were indulged as to its auxiliary influence. They have not been realized. Whether from defectiveness of construction, or from miscalculation of the mighty power of the floods and ice in that river, the locks and dams upon it—two carrying the Navigation to West Newton, eighteen miles—were of short duration. They lasted for only fourteen years, with long intervals of uselessness for lack of repair; and the great ice flood of January, 1865, put an end to them. They are now in ruin, and the charter of the Company extinct. But the vast and valuable coal and lime fields, and sand and rock hills which border it, demand their reconstruction (which will doubtless soon be done), and in a manner to be enduring. The "Yough" sent to Ohio its first colony of settlers. It is a narrow, tortuous, and sometimes rugged stream ; but it was made for more than a pathway for a railroad.

It is a consolation to know that its aid has not been needed to keep the Monongahela Navigation in employment. Though with a capacity, below the "Yough," to lock through a hundred pairs of boats in twenty-four hours, it seldom, during boat freshets, has an hour to spare. When some pools are provided in the upper Ohio, it will have more leisure to devote to its Youghiogheny friends.

Floods, unattended by ice, have been, sometimes, very mischiev-Since the flood of 1843, which in the end made such havoc ous. of Dam No. 1, the worst have been the two, of seven days each, in April, 1852, which entirely submerged the Works, carrying away the office-houses at Nos. 2 and 3, and doing great injuries to the locks, and that of May, 1856, which swept out about two hundred feet of Dam No. 2. In May, 1858, occurred a greater flood than that of 1852, but it did little harm to the Works. When attended by ice they are often fearfully destructive, and seem to be becoming yearly more and more so, baffling all the care and skill of the Company and its officers to defend the Works against their ravages. That which occurred in January, 1865-the same which tore out the two dams on the Youghiogheny-made great havoc of Dam No. 4. But the fiercest assaults (unless those of 1873 shall surpass them,) were those of 1867 and 1868-the former carrying off the heaviest ice formed for twenty years-greatly injured Dams Nos. 2 and 6, and the Locks at Nos. 4 and 5. That in 1868 did like harm to Dam No. 2. The repair account of 1867 exceeded

\$70,000, and that of 1868 ran to nearly \$66,000. Altogether, since 1846, *repairs* have cost \$473,493.27, constituting over forty-one per cent. of the entire construction account. Since the second year of the Rebellion era the enhanced prices of labor and materials, added to other causes, have trebled the cost of attendance and repair.

In addition to these exhausting burdens upon the Company's revenues, it is taxed at all points. Since 1863 it has paid to the United States, in taxes upon its dividends, \$35,662.26. And beginning with 1850, it has paid to the State, out of its earnings, in taxes upon its capital stock (dividends), coupons of its bonds, and its gross earnings, \$74,447.53; besides \$74,639.21 of fax upon its transportation, called "Tonnage Tax," of which the State made it the collector, without compensation. After five years of exaction, this most unjust tax was abolished. The State has therefore got back from the Company and its business, in direct taxation, more than it subscribed in stock, and nearly twice as much as the Company realized from its subscriptions! A more startling fact is, that, while the aggregate of tolls received by the Company, beginning with 1845 (prior to which year they were inconsiderable, and absorbed in incidental expenses), and ending with 1872, is \$2,758,353.97, the sum of its cash dividends to its stockholders has been only \$944,649, a little more than one-third of its earnings; the other two thirds, besides cash capital stock, having been absorbed in construction, repairs, interest, taxes, and expenses of attendance and management ! Add to this its funded debt (\$110,000), and deduct what has been set off to account of construction (\$1,146,038.69), and a tolerably proximate estimate may be made of the Company's current expenses. It, however, has lived, through trials and troubles, for nearly one-third of a century; and, unless the elements become more hostile than they have been, it will continue to live. Its prosperity is grounded not merely upon the preservation of its existing works, but upon the treasures of the everlasting hills which sustain them, and which would soon renew them if destroyed. Those treasures are but beginning to be developed; and the Company has fully proved its readiness, and always beyond its ready means, to keep abreast of the increasing demands upon them, by extending, enlarging and strengthening its works.*

* We cannot forbear here to quote from the Report of Sylvanus Lothrop, the Company's Engineer, made to the President and Managers, in January, 1847 : It should not be supposed, because of the frequent and costly breaches which have occurred in the Company's works, that therefore they have been carelessly or defectively constructed. Their general plan and materials were such as were commended by all the experience and science of the times; and subsequent experience has shown them to be the best, although in some minor details not involving their stability, improvements have been made. The goodness of the materials used is beyond question; and all the dams, and all the locks, were constructed under the vigilant personal supervision of skilful and experienced engineers and assistants.* But

"Although but two years old, and just beginning to struggle into notoriety as an avenue for the trade and travel between the east and the west, it has already yielded a revenue which, after paying expenses, ordinary repairs, and interest upon its large debt, exhibits a surplus equivalent to about eight per cent. upon its whole capital stock. This, I am inclined to think, is without an example in the history of our public works; and may perhaps be mentioned without offence as a most striking commentary upon the supineness and indifference, and apparent want of sagacity which, a few years ago, while running after chimeras, would, but for the enterprise of a few public-spirited individuals, have suffered this great work, the most important to this city which has ever been constructed, to perish for the want of a few thousand dollars. It is a remarkable fact that with so many unanswerable arguments to recommend it to, and enforce it upon the public attention, no work in the country has ever encountered greater obstacles than this. Instead of being, as it ought to have been, fostered by our citizens and hailed by the inhabitants of the Monongahela Valley as a blessing to themselves, it met with nothing but the most chilling regards from the one, and with either the most violent prejudices, or the most determined hostility from the other. And yet it has already lived to subdue and triumph over both. It is now, I am happy to say, among the most popular of all our public improvements Its present advantages are already universally felt; while its future is rapidly unfolding in prospects as flattering to the land-holder of the Monongahela, as to the owners of the Improvement themselves."

* W. Milnor Roberts was the Company's Engineer in the plans of Nos. 1, 2, 3 and 4, and supervised the construction of the dams and old locks of Nos. 1 and 2, in which his assistant was Nathan McDowell.⁺ The inceptive construction of Nos. 3 and 4 was under the same direction, and supervised personally by Geo. W. Cass. No one who knows these men will challenge their competence or vigilance. The completion of Nos. 3 and 4, the general repair of Nos. 1 and 2, in 1843–'4 and '5, and the plan and construction in 1854-'5 and '6 of Nos. 5 and 6, were executed under

[†] This most worthyman was seriously injured in the passage of the first steamboat through Lock No. I, in Oct., 1841. He seemed to have recovered from it, but it hastened his death in ——. His son, N. M. McDowell, now chief engineer of an Indiana railroad, has also done the Company some service. He gives promise of eminence in his profession.

water seems to delight in revenge upon all obstacles to its natural flow. It is both insidious and open in its attacks. It penetrates unseen, and what it cannot overwhelm it undermines. Its most amazing and frequent, though not most disastrous inroads upon the Company's works, have been under the walls and floors of the locks, demanding repeated and most searching repair. And yet the lock walls have maintained their positions and integrity from the beginning without serious injury. That the dams have not enjoyed like immunity is attributable not to inherent defects in their construction, but to the inherent forces of flood and ice, which have pushed rocks from their bases and made sand-bars of once cultivated islands. No structure of man, certainly none of wood and stone, has yet been devised which can come out of a direct, continuous combat with them otherwise than with wounds and fractures.

A pleasing feature of the Company's history is, that it has escaped one of the misfortunes and absorptions of revenues which has become but too common with corporations having moneys to collect and disburse. It has never lost anything by the defalcation or embezzlement of any of its officers or agents; and its losses of its rightful dues from any cause have been inconsiderable. On all hands it has had to do with men of more than average soundness, morally and moneyly.

It is so obvious as hardly to justify its mention here, that much of this Company's success and efficiency is owing to the energy, skill and unceasing vigilance of its President. It is no detraction from the fortitude and faith of his departed predecessors, who led it through the perils of its early history, to say that he had much to do in the inauguration of the plan which extricated it from those perils. Intimately and practically acquainted with the construction, preservation and management of its works from the beginning, it is not enough to say of him, that his large interests in it have been the motive of his care, for he has ever shown a generous regard for the interests of all who have rights in its uses and revenues. Is a defect

the engineering of the late Sylvanus Lothrop, who was never known to permit any work under his control to be otherwise than well done. In the construction of Nos. 5 and 6, his assistant was Mr. Charles Stewart, of Lycoming, who gave to the work his constant supervision, and who, upon the failure in health of Mr. Lothrop, became Chief Engineer in their final completion. in its laws to be remedied, or a wrong to be redressed requiring legislation? He procures it to be done. Is a repair needed? He goes right at it, leading his efficient corps of subordinates, into whom he transfers his spirit. Are tolls to be modified, and increased facilities for the safe and steady use of the Navigation to be made? He invokes the counsel and co-operation of the Board, and they are modified and made accordingly. Indeed, so completely has he become identified with the "Slackwater," that it has given to him his most familiar sobriquet. But he is growing old. It cannot be long--long *may* it be--until a serious question will be, Who can be got to take his place?

Nor must subordinates in the care and operation of the works be overlooked. Their integrity has been already noted. But that is not all of their merits. The duties they perform demand constant attention, and are often specially exhaustive of both mind and muscle. But they shrink not, though they cannot but sometimes tire. The positions of lock-tenders are responsible; and the best commendation that need be given of those who are filling and have filled those positions is, that, almost without an exception, they have been allowed to keep their places as long as they wished to stay, or were able for the duties demanded The office of Cargo Inspector, whose duties are to keep ward and watch over shipments, supervise, audit and condense the accounts of lock-keepers, and make report, monthly, to the Board, of the business of the entire Navigation, is one of vital importance, and its duties have been well performed. William McEllroy, senior, was the first Cargo Inspector. He had for several years previously been the State Collector of canal tolls in Allegheny City, and to him the Company is mainly indebted for its admirable system of keeping account, issuing clearances, permits, &c , at the locks. He was appointed in 1845, and died in -... He was succeeded by his son, William McEllroy, Jr., who retained the position until April, 1865, since which time the office has been filled by Samuel L. Connell for the next year, by Capt. Wm. J. Moorhead for the two succeeding years, and by Benjamin L. Wood, Ir., since April, 1868.

No one having knowledge of the frequent disasters to the Company's works and their constant decay, will doubt the need of a first rate man for Superintendent of Repairs. Such was found in Thomas McGowan, who, for more than twenty years prior to April, 1865, served the Company in that and in other arduous positions. And of his successor, the present incumbent, Elisha Pancoast, it is enough to say, as was said by the President in his report of January, 1872, "he is admirably fitted for his position."*

The works of this Company, when completed to the State line, will extend upon less than half of the improvable length of the Monongahela river. It rises in the western slopes of that high cluster of mountains which now form the border lands of Virginia and West Virginia, and in which the James, the Kanawha, the Shenandoah and the Cheat have their sources. Its longest branch is the Tygart's Valley river, which rises in Randolph county, on which are Beverly, Phillippi and Grafton, and an important affluent of which is the Buckhannon river, which rises in Upshur county, and on which is the thriving town of Buckhanonn, which aspired to be the capital of the new State. Its other chief branch, and that which is considered the Monongahela proper, is the West Fork, which rises also in Upshur county, and on which are Weston, in Lewis county, and Clarksburgh, in Harrison county. These two great branches unite near Fairmont, in Marion county, some thirty miles above Morgantown. At present the effort in West Virginia is to carry the Improvement to that place, where it will intersect the Wheeling branch of the Baltimore and Ohio Railroad. Ultimately it may be extended to Clarksburgh, some ninety miles from the State line, and even to Weston, some forty or fifty miles further. All of these branches drain a fertile but hilly country, and are without any great falls to break the continuity of their navigation. Their borders are rich in ores and minerals, and in forests of some of the finest timber in the nation.

Like all our rivers which flow through hills, the upper, no less than the lower reaches of the Monongahela, are subject to sudden high floods and to long continued lowness. But its banks are high,

* The experienced engineer, W. Milnor Roberts, then in charge of the Ohio River Improvement, in the summer of 1868, during the absence of the President of the Company in Congress, at his request supervised the repair of Dam No. 2, occasioned by the great breach of the preceding May. In a letter to the President, referring by name to Capt. B. L. Wood, Thomas McGowan and Mr. Pancoast, under whose combined direction that repair was made, he says, "If you could always secure the services of such men as you have on that work, you would not require much engineering or other supervision. * * * I have never seen any repairs of the sort better managed in every department, from the beginning to the end." and its channel not too wide to disable its pools from being enduring reservoirs, notwithstanding the longest known seasons of constant evaporation. Striking features of the river are, that the plane of its ascent and its banks increase in proportion as its channel contracts towards its sources. From Pittsburgh to Brownsville its average ascent is but a little over seven inches per mile; from Brownsville to the State line it is over fourteen inches, and from the State line to Morgantown—about eleven miles- it is over seventeen inches per mile. Its banks rise in about the same ratio. Dam No. 7, at Jacobs Creek lower ripple, some two miles below Geneva and Greensboro, will not exceed 450 feet of overfall, and may be made sixteen feet high, which indeed it must needs be, to put slackwater to a suitable site for a dam, about a mile above the State line.

It is thus seen that the works of this Company in Pennsylvania, when Dam No. 7 is built—which it may soon have to be—will consist of seven dams, with the requisite locks, the dams and the lift of the locks ranging from eight to sixteen feet, in all about $77\frac{1}{2}$ feet, their respective heights being 8, 8, 8, 10, $13\frac{1}{2}$, 14 and 16 feet.

It is difficult to describe in writing the works of the Navigation. Even seeing them gives but an imperfect conception of their massiveness and mode of structure. An attempt may not be wholly a failure.

The dams are constructed of logs, squaring at least a foot, built up perpendicularly from the bed of the river to near the water level, when they begin to slope, on both sides, to the comb, after the manner of an old-time log cabin. They are tied together by cross timbers parallel with the line of the river, bolted to the longitudinal timbers so as to form a net-work, with interstices of seven by nine feet, filled with stone. Their breadth at the base is about 65 feet; their depth below the slopes, as originally built, is from three to six feet, though, by reason of breaches, they are now much deeper in places.* Dams 1 and 2 run straight across the river. No. 3 is in three straight lines of unequal length—the middle one 280 feet, the

* It required more stone (14,297 cubic yards) and timber to repair the great breach of May, 1868, in Dam No. 2, than were used in its original construction, by reason of the washing out of the bed of the river, which is generally an incompact conglomerate of sand and rounded gravel. The breach of 1843 in No. 1 required to fill it. in the language of Mr. Lothrop, the engineer, "an immense mass of timber and store that no power can remove." And generally, if not uniformly, such repairs have never had to be repeated.

other two aggregating about 420 feet-the middle one being at right angles with the channel, the other sloping from it downwards to the shores, about 22 feet from the line of the middle part. Dam No. 4 is a segment of a circle-about 605 feet in length-curves up stream, having a versed sine of 15 feet. Dams 5 and 6 are also segments of a circle, with the convex sides upwards, and are each about 600 feet long. These, by reason of their increased height, 13¹/₂ and 14 feet, have the longest slopes on the lower sides. The others slope about equally above and below-from three to four feet of slope to one foot of rise. They are sheeted above with double courses of oak plank, closely laid, five inches thick, spiked to the timbers, and covered with gravel. The sheeting below is of heavy oak timbers, or spars, flattened to eight inches and spiked to the crib timbers. The dams are further secured at their ends by high, strong cribs filled with stone, and above by double courses of heavy sheet piles, driven vertically into the bed of the river to such depth as to be secure anchorage to the entire structure. In some cases, since their original construction, piles have been driven in below, vertically, and above, slopingly. Dam No. 7 will be on rock, and will be otherwise fastened.

The locks first built in Dams 1 and 2, also those in Nos. 3 and 4, are 190 by 50 feet in the chambers, between the points or mitres of the gates, and the side walls. The entire length of the walls is 252 feet, and their height about 25 feet. They are 10 and 12 feet thick, built of heavy blocks of dressed stone, laid in hydraulic cement and securely clamped. Except those at Nos. 1 and 6, which have rock bases, they are built upon heavy oak timber, deeply laid and covered with heavy oak plank. Each of the old locks contains over 5,300 perches of stone. The new ones have proportionally more. These are 250 by 56 feet in the chambers, built in other respects as were the old ones. The locks in Nos. 5 and 6 are of the size of the old ones in Nos. 1 and 2. All the locks are guarded by substantial cribs and fenders, above, below and at their sides. They are constructed so as to allow at least five feet of water above the mitre cills, against which the gates close at their lower entrances. The locks are floored with heavy longitudinal timbers, covered with heavy plank, well spiked.

Since the Works were first put in use experience and skill have taught great improvements in the modes of emptying and filling the locks, and of working the gates. The objects were speed, ease and security. At first the water was let in and discharged by sluices in the lock walls and floors of the chambers, and the gates were worked by rollers at their bottoms, running upon arcs of iron railways, and moved by sheaves, chains and crabs. The water is now let in and out by series of wicket gates at the lower ends of the gates, fitting closely and worked by rods and levers. The gates their tops working in wing journals, securely fastened to the walls, and their feet on pivots—are worked by capstans on the walls, with chains and heavy wooden spars or levers.

For some time past the increasing coal trade of the upper pools, especially the third, has been calling for another enlarged lock in No. 3. To facilitate the passage or boats in high freshets, a chute, designed to be self-working, was authorized to be inserted in Dam No. 1, by Act of May 20, 1864. For this the Company has been preparing, and will consummate it, if not deterred by the ice floods, whenever a satisfactory design can be agreed on. These improvements, with the additional dam and Lock No. 7, will be exhaustive of the Company's resources for some time to come. They can only be justified by the increasing demands of the coal trade, and increasing revenues therefrom. In justice to the Company, and in requital for what it has done and is expected to do, the restrictions upon its tolls, imposed by the Acts of 1848 and 1849, ought to be removed, and they allowed to be adjusted to the times and exigencies of the business, as other things are.

The great-obstacle to an extended increase of the Company's revenues, and the usefulness of its Works, is the want of deeper water in the upper Ohio, during an average of four months in the year. That stream is a national one, and its improvement is a national object. When the national Congress shall come to so regard it, and put upon it improvements, the use of which by navigators will put them to no greater expense than what they now endure by inaction, delays, guarding their cargoes, uncertainties and exposure to losses by having to run in hazardous seasons and stages of the river, the value of the Monongahela Navigation to its stockholders, and to the shippers and consumers of coal, will be incalculably enhanced. This done, as it will be, and the canal to Lake Erie made of a capacity to carry coal, as it should be, and the fuel that will come from the Monongahela and its tributaries may be made to warm the habitations and run the manufactories of half the continent! But this is not history, yet.

Appended are some tables, which are realities. They are strong enough to sustain any amount of speculation in which the reader may incline to indulge.

Through the Monongahela Navigation Company's Locks, since November 11, 1844.

		P (OOLS.			Totals in	Tolls	-
1 e ar	No. 1.	No. 2.	No. 3	No 4.	No, 5	Bushels.	10113.	
1844	737,150					737,150	\$ (с.
1845	2,527,879	1,328,604	314,342	434,360		4,605,185	5,283 7	79
1846	3,167,528	3,001,639	767,708	752,036		7,778,911	10,221	28
1847	3,377,703	4,188,258	1,227,201	851,965		9,645,127	13,241 (14
1848	3,536,761	3,986,643	1,436,666	859,291		9,819,361	12,438 -	43
1849	2,944,044	4,420,347	1,434,723	909,393		9,708,507	13,533	30
1850	3,988,200	5,540,470	1,862,548	906,749		12,297,967	17,023	57
1851	4,105,624	5,846,168	1,769,302	800,134		12,521,228	17,850 :	24
1852	4,797,704	7,188,539	1,736,622	907,976	· · · · • • • • · · ·	14,630,841	20,014	15
1853	5,372,732	7,325,062	2,015,250	1,003,323		15,716,367	21,291	50
1854	4,756,263	9,251,532	2,006,633	1,317,518	·····	17,331,946	25,079	51
1855	6,829,282	11,485,072	2,633,555	1,286,100		22,234,009	31,050	53
1856	3,910,978	3,213,740	1,031,613	427,764		8,584,095	10,506 .	4-
1857	7,859,775	17,255,226	2,731,959	1,126,636	•••• •••	28,973,596	37,111.	43
1858	7,082,600	15,143,868	2,500,025	970,176		25,696,669	34,353 -	49
1859	7,591,500	15,732,845	3,469,137	1,493,189		28,286,671	39,085	6
1860	10,550,384	20,861,200	4,878,704	1,603,344	54,100	37,947,732	52,082	17
1861	4,483,717	11,495,900	3,595,705	1,290,400		20,865,722	30,945	<u>0</u> 1
1862	4,801,856	10,094,100	2,739,500	948,500		18,583,956	26,709	20
1863	5,935,392	14,182,600	4,481,810	1,844,450		26,444,252	40,532	00
1864	7,202,175	18,415,700	6,549,700	2,903,342		35,070,917	61,384	29
1865	8,013,692	19,132,400	8,915,600	3,402,200	58,900	39,522,792	69,608.	43
1866	8,813,200	23,064,500	7,577,600	3,059,100	100,900	42,615,300	77,811	20
1867	6,139,200	16,075,200	5,555,200	2,274,900	28,200	30,072,700	54,855	6
1868	8,796,400	23,802,700	7,622,600	5,072,500	9,800	45,301,000	91,370	3,
1869	8,868,900	29,129,800	8,988,400	5,501,900	23,600	52,512,600	104,930	0
1870	8,070,700	32,132,000	10,012,400	7,361,300	20,000	57,596,400	118,705	5
1871	6,966,200	27,3-18,700	8,300,400	6,006,000		48,621,300	100,338	0.
1872	8,989,000	28,614,500	9,176,000	7,429,300		54,208,800	115,609	20
Totals,	:70,216,539	389,347,313	115,330,903	62,743,846	292,500	737,931,101	\$1,253,041	31

At 100,000 bushels per acre, this aggregate will make 7,380 acres (nearly) run out in twenty-eight years; of which 258,240,100 bushels—more than one-third of the whole amount—have been run in the last five years, averaging 516 acres per year! But little has come from the long pool of No 4 (over 17 miles), but a triffing amount from that of No. 5, where it abounds, and none from above Dam No. 6, where it is still more abundant, as well in West Virginia as in Pennsylvania.

Year.	Bet Pittsburgh an	ween d Brownsville.	Betw Brownsville :	Tolls.	
	Through.	Way.	Davidson's	Geneva.	
1845	22,727	20,675			\$ 8,122 03
1846	34,984	30,268			12,680 55
1847	45,826	39,777			16,674 25
1848	17.619	51,739			18.271 70
1849	35.158	56.004			15.337 85
1850	38.988	77.351			18,702 30
1851	22.115	08.123			10.290 85
1852	25.613	88.233			17.011 ÚI
1853	22.181	87.599			16.114 14
1851	23.101	75.675			15.010 50
1855	21,126	76.301			14.753 20
856	7.431	27.345	193	133	5.288 30
857	17.210	67.860	2.517	670	12.483 .19
858	13.851	6.1.066	2.168	1.872	11.280 05
859	15.215	65.602	1.002	1.106	12.077 67
860	15.70.1	70.067	L.112	1.880	12.735 05
861	13.101	51.703	2.680	2,552	10.885 41
1862	12,516	12 57.1	2,507	1118	10,010 60
1863	18 2 27	78 107	2 782	5 7 20	12.081.63
864	25.010	121.225	0.375	1.082	22.757 51
86.	24 520	110, 800	9,373	8 702	22.267 St
866	26.708	105 712	11 201	8 201	22.856 08
867	18 508	82.688	7 007	1 5 2 1	16 677 00
1868	21.071	78,562	7,616	1 205	17.022.07
1860	20,502	07 7 27	6.088	2 0 2 0	18 200 63
870	21.621	9/3/3/ 00.2SI	7 886	3,930	10.067.18
871	11120	55 870	5,210	2 162	11 672 82
872	15.814	53,079	5,226	3,278	12.175 68
	* 3,014	33149	3,~30	3,270	
		i			\$424,646 35

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PASSENGER BUSINESS.

AGGREGATES OF RECEIPTS, YEARLY,

From the several Sources.

Year.	Coal, Coke, &c.	Other Freights.	Passengers.	Total∹.
1845	\$ 5,283 79	\$ 15,173 88	\$ 8,122 03	\$ 28,579 70
1846	10,221 28	20,520 56	12,680 55	43,422 39
1847	13,241 94	24,345 71	16,674 25	54,261 90
1848	12,438 43	25,913 71	18,271 79	56,623 93
1849	13,533 39	24,875 09	15,337 85	53,746 33
1850	17,023 57	28,587 95	18,702 29	64,313 81
1851	17,850 24	28,824 52	19,299 85	65,974 61
1852	20,014 18	30,493 41	17,011 61	67,519 20
1853	21,291 86	25,260 91	16,114 14	62,666 91
1854	25,079 51	23,399 99	15,019 50	63,499 00
1855	31,050 58	27,250 60	14,753 20	73,054 38
1856	10,566 42	17,454 32	5,288 36	33,309 10
1857	37,111 41	31,658 29	12,483 49	S1,253 19
1858	34,353 49	27,455 29	11,289 95	73,098 73
1859	39.085 65	32,635 19	12,077 67	83,798 51
1860	52,082 17	34,083 49	13,735 95	99,901 61
1861	30,945 92	20,975 30	10,885 41	62,806 63
1 862	26,709 29	25,675 04	10,019 60	62,403 93
1863	40,532 08	33,560 31	13,081 63	87,174 02
1864	61,384 29	53,939 38	23,757 54	139,081 21
1865	69,608 48	60,979 01	22,267 84	152,855 33
1866	77,811 26	69,520 96	22,856 08	170,188 30
1867	54,855 63	54,854 73	16,677 09	126,387 45
1 868	91,376-38	60,892 45	17,023 07	169,291 90
1 869	104,936 61	72,064 36	18,299 63	195,300 60
1870	118,705 68	So,119 27	19,067 48	217,892 43
1871	100,338 64	62,239 13	11,672 82	174,250 59
1872	115,609 20	67,913 40	12,175 68	195,698 28
	\$1,253,041 37	\$1,080,666 25	\$424,646 35	82,758,353 97

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RECEIPTS

Yearly from all sources at the several Locks, and Totals.

Year.	No. 1.		No. 2.		No. 3.		No. 4.		No. 5.		No. 6.			Totals.	
1845.	\$16,640	80	\$ 3,464	38	\$ 1,769	07	\$ 6,725	45				_	\$	28,579	70
1846.	24,600	56	6.735	ĬІ	3,173	06	8,904	-66						43,422	39
1847,	30,582	30	8,307	05	3,759	72	11,612	83				•••	1	54,261	. 90
1848,	34,271	21	8,256	30	4,346	61	6,749	81		••••				56,623	93
1849,	30,396	06	10,009	25	4,114	84	9,226	17						53,746	32
1850,	37,456	64	11,731	80	5,709	25	9,416	12		••••		• • • •		64,313	81
1851,	38,489	82	13,109	85	4,878	02	9,496	92				••••		65,974	61
1852,	36,483	09	15,311	31	5,316	06	10,408	74				• • • •		67,519	20
1853,	34,173	97	13,924	52	5,313	80	9,254	62		• • • •		•••		62,666	91
1854,	31,745	90	16,538	55	5,103	98	10,110	57						63,499	00
1855,	36,591	62	20,283	47	7,163	13	9,016	16		• • • •		••••		73,054	- 38
1856,	16,117	54	7,196	41	2,975	54	6,580	-89	\$ 209	63	\$ 229	09		33,309	10
1857,	33,600	68	27,128	96	6,876	09	8,545	94	3,365	99	1,735	53		81,253	19
1858,	31,643	73	24,529	81	5,797	18	5,713	74	1,695	98	3,718	29		73,098	73
1859,	35,792	63	26,524	35	8,360	09	8,188	62	1,510	35	3,422	47		83,798	51
1860,	40,708	67	33,914	68	11,592	45	8,443	72	2,228	94	3,013	15		99,901	61
1861,	24,095	35	18,650	05	8,405	85	6,608	15	2,859	32	2,187	91	i	62,806	63
1862,	24,990	76	16,447	37	7,668	83	7,099	49	2,729	26	3,468	22		62,403	-93
1863,	34,627	81	24,870	06	11,106	00	9,810	43	2,533	оI	4,226	7 I		87,174	02
1864,*	60,367	03	43,895	30	21,686	33	14,662	06	2,770	79	4,743	90	1	139,081	21
1865,*	70,425	26	56,538	15	32,489	19	17,833	42	1,476	36	6,207	80	1	152,855	-33
1866,*	81,235	ΟI	68,458	19	28,961	32	17,572	06	1,727	28	8,168	44	1	170,188	-30
1867,*	59,143	26	49,831	20	20,462	13	14,563	52	2,392	25	5,630	34	1	126,387	45
1868,*	66,348	57	55,017	16	24,405	65	22,652	31	1,762	2I	6,604	44	1	169,291	90
1869,*	75,382	66	72,257	67	30,739	03	26,391	75	1,755	45	7,147	12	1	195,300	60
1870,*	76,792	58	81,825	48	32,226	58	30,926	-69	2,274	79	8,452	36	2	217,892	43
1871,	55,341	02	61,139	10	24,059	97	24,113	64	2,079	65	7,517	2I	1	174,250	59
1872,	63,534	44	68,518	02	27,109	85	28,275	0 6	1,373	65	6,887	26	1	195,698	28
									{				\$2,7	758,353	97

* The totals for these years are the true or net amounts of tolls received by the Company; but the amounts set to each lock are subject to reduction for their pro rata pro-portions of the "Tonnage taxes" collected for the State, which are included in the returns from the locks; to extract which would not now be worth the time required to make the calculation. The amounts of those taxes, so included, were as follows:

	On Coal, &	te. Or	n other Freights	. Totals.
1864,†	.\$ 6,826	35	\$2,217 85	\$9,044 20
1865,	. 28,897	82	3,217 03	3,114 85
1866,	31,649	13	4,284 87	35,934 00
1867,	22,257	02	3,383 23	25,640 25
1868,2	3,952	47	3,545 97	7,498 44
1869,2	14,492	44	3,880 64	18,373 08
1870,†	14,121	53	484 52	14,606 05
			_	

1 \$143,210 87

† The Act of Assembly imposing the tax went in force September 10, 1864, and was

repealed by Act of March 31, 1870. & From March 31, 1868, to June 30, 1869, no tax was collected on coal and freight going out of the State.

‡ Of this amount \$74,639.21 was paid to the State, the residue was disposed of as in Company's Report of January, 1871.

OFFICERS

Of the Monongahela Navigation Company, from its Organization in 1837 to 1873, inclusive.

PRESIDENTS.

*James Clai	RKE, -	-	-		-		-		-		February,	1837,	to	October,	1840.
*Thomas BA	AKEWELL,	p. t.,		-		-		-		-	October,	1840,	"	January,	1841.
* de			-		-		-		-		January,	1841,	"	October,	1841.
*WM. EICHE	ваим, р. т.,	- ,		-		-		-		-	October,	1841,	"	January,	1842.
* do).		-		-		-		-		January,	1842,	"	January,	1844.
*SAMUEL R.	JOHNSTON	, -		-		-		-		-	January,	1844,	"	January,	1845.
*John B. Bt	UTLER,		-		-		-		-		January,	1845,	"	July,	1846.
Jas. K. Mo	orhead, p	». t.,		-		-		-		-	July,	1846,	"	January,	1847.
do.			-		-		-		-		January,	1847,			, , ,

TREASURERS.

*John D. Davis,	-		-		-		-		-		February,	1837, to	January, 1844.
THOMAS M. HOWE, -		-		-		-		-		-	January,	1844, "	January, 1854.
WM. B. COPELAND.	-		-		-		-				January,	1854, "	January, 1864.
WM. BAKEWELL, -		-		-		-		-		-	January,	1864,—	د د ⁴

SECRETARIES.

JESSE H. DUNCAN,	-	-	-		-			February,	1837,	to	January,	1838.
BENJAMIN PATTON, Jr.	, -	-		-		•	-	January,	1838,	"	July,	1839.
*NATHAN McDowell,	p. t.,		-		-	-		July,	1839,	"	January,	1840
S. F. VON BONNHORST	,	-		-		-	-	January,	1840,	"	October,	1840.
*CHAS. VON BONNHORS	sт , р.	t.,	-		•			October,	1840,	"	January,	1841.**
*THOMAS LIGGETT, Jr.,	, -	-		-	-		-	January,	1841,	"	January,	1843 [°] .' '
WILLIAM BAKEWELL,	-	-	-		-		-	January,	1843,			د د ۱ , د ۲

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MANAGERS.

NOTE.—The figures prefixed indicate the year when first elected. The figures annexed indicate the number of times elected, which, however, were not always in successive years. One star prefixed (as well to these names as to those of the officers) signifies deceased, so far as known. Two stars prefixed means in office when they died.

Of these, Mr. John P. Bakewell died in 1842, Judge Jones in 1862, N. B. Craig, Esq., in 1863, Mr. Thomas Bakewell in 1866, and Mr. John Graham in 1869.

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I	837,	**Thomas Bakewell,25	1844,	*John T. Logan, 3
	"	*James L. Bowman, 4	66	*Rees C. Townsend, 8
	"	John H. Ewing, 1	1846,	**Neville B. Craig,18
4.6.	"	*John Freeman,		*Samuel R. Johnston, 6
	46	*Cephas Gregg, 2	66	Jas. K. Moorhead, 1
	6 G	*George Hogg, 3	1850,	Wilson McCandless, 3
	"	*John Lyon, 1	1852,	** John Graham, 18
	"	*John Tassey, 6		Reuben Miller, Jr., 5
	"	William Wade, 6	1853,	Joshua Hanna,14
	"	Samuel Walker, 3	66	*Morgan Robertson, 2
1	838,	*William Eichbaum, 13	1855,	**Samuel Jones, 8
	66	*James May, 6	1856,	*George Darsie, 5
	"	Lewis Peterson, 5		Adam Jacobs,10
J	839,	*John L. Dawson,27	1857,	John Harper, 17
, .	"	*Benedict Kimber, 1	1861,	Isaac C. Woodward, 2
, I	840,	*William F. Coplan, 6	1863,	Felix R. Brunot,11
• .	"	John Taylor, 1	44	James Veech,
I	841,	*John Anderson,13	1864,	Wm B. Copeland, 5
	66	Jas. W. Burbridge, 8	1865,	M. K. Moorhead, 9
÷	"	John F. Kelly, 5	1866,	Nathaniel B. Hogg, 8
	"	John Shipton,	1867,	William K. Hart, 7
1.0.1	<i>~~</i>	John Snowdon, Jr., 1	6.	M. Whitmore, 7
1	842,	George W. Cass,23	1869,	Benj. Bakewell, Jr., 5
44.4	66	**Jno. P. Bakewell, 1	66	Daniel Wallace,
νĊ	"	Edward Hughes, 4	1870,	William Morrison, 4
· · · I	843,	*Thomas H. Baird, 1		





