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PRICE 10 CENTS.

**THE LAST WILL  
AND TESTAMENT**

—OF—

**T H E L A T E**

**William H. Vanderbilt,**

**WITH PORTRAIT.**

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THE LATE  
**William H. Vanderbilt.**



THE LAST WILL  
AND TESTAMENT

—OF—

THE LATE

WILLIAM H. VANDERBILT,

WITH PORTRAIT.

*172*  

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**PRICE 10 CENTS.**  

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NEW YORK: *10*

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1886.

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The following is the full Text of the Will.

OF THE LATE

**William H. Vanderbilt.**

I, WILLIAM H. VANDERBILT, of the city of New York, do  
make and publish my last will and testament as follows, viz:

*First*:—I devise unto my beloved wife, Maria Louisa, for and during her natural life, the dwelling house in which I now reside and the lot on which it stands, which is bounded and described as follows: Beginning at the north-westerly corner of Fifth Avenue and Fifty-first Street, and running thence northerly along the westerly line of Fifth Avenue 103 feet and 5 inches; thence westerly parallel with Fifty-first Street 74 feet 3 inches; thence northerly parallel with Fifth Avenue 12 feet 8 inches; thence westerly parallel with Fifty-first Street 18 feet 5 inches; thence northerly parallel with Fifth Avenue 14 inches; thence westerly parallel with Fifty-first Street 57 feet 3½ inches; thence southerly parallel with Fifth Avenue 16 feet 10 inches; thence westerly parallel with Fifty-first Street ½ inch; thence southerly parallel with Fifth Avenue 105 feet 5 inches to the northerly line of Fifty-first Street, and thence easterly along that line 150 feet to the place of the beginning.

I also give and devise to my said wife for and during her natural life, the three lots of land on the northeasterly corner of Madison Avenue and Fifty-second Street, in the city of New York, containing together 75 feet in width on Fifty-second Street and in the rear, and 100 feet in depth, together with the stables and improvements thereon erected. I also give and bequeath to her for and during her natural life all the paintings, pictures, statuary and works of art which I may own at the time of my decease, except the portrait and the marble bust of my father, which I have bequeathed to my son Cornelius. I also give and bequeath to her for and during her natural life, all the furniture

of every description, including plate, silver, library ornaments, musical instruments, and other articles of household use which may at the time of my decease be in or appurtenant to my present residence, corner of Fifth Avenue and Fifty-first Street, and also, all the horses, carriages, vehicles, harness, stable furniture and implements which I may have on hand at the time of my decease and usually kept in my said stables on Madison Avenue and Fifty-second Street, and I empower my wife during her life to exchange or dispose of any of my said household furniture and other chattels, except pictures, statuary and works of art, and of any of said horses, carriages and stable furniture to such extent as she shall deem necessary from time to time to renew or replace the same.

I also give and bequeath to my said wife an annuity of \$200,000 per annum during her natural life, to be computed from the date of my decease and paid to her in equal quarterly payments thereafter, and I direct that a sum sufficient to produce such annuity be set apart and at all times safely invested by my Executors for that purpose during the life of my wife. And I empower her to dispose by will of \$500,000 of the principal of the sum so directed to be set apart in any manner she may desire and which shall be legal. All taxes, assessments, and charges which may be imposed on the real estate devised to my wife for life shall be payable by her during the same period. And I declare that the foregoing devises and bequests to her are to be in lieu of dower.

*Second.*—I devise unto my daughter Margaret Louisa, wife of Elliot F. Shepard, Esq., her heirs and assigns forever, the house in which she now resides and the lot on which it stands, which lot is described as follows, viz: Beginning at the southwesterly corner of Fifth Avenue and Fifty-second Street, in said city, and running thence southerly along the westerly line of Fifth Avenue 44 feet; thence westerly parallel with Fifty-second Street 41 feet 3 inches; thence northerly parallel with Fifth Avenue 7 feet 11 inches; thence westerly parallel with Fifty-second Street 15 feet 3 inches; thence southerly parallel with Fifth Avenue 15 feet 10 inches; thence westerly parallel with Fifty-second Street 15 feet 3 inches; thence northerly parallel with Fifth Avenue 7 feet 11



inches; thence westerly parallel with Fifty-second Street 78 feet  $2\frac{1}{2}$  inches; thence northerly parallel with Fifth Avenue, 44 feet to the southerly line of Fifty-second Street, and thence easterly, along the line last mentioned, 149 feet  $11\frac{1}{2}$  inches, to the place of beginning; together with all my rights in Fifth Avenue and Fifty-second Street in front of said premises. Excepting, however, out of the lot of land hereby devised and described, an irregular strip of land, part of the rear thereof, which strip extends from the southerly line of Fifty-second Street to a line parallel therewith, and distant 44 feet southerly therefrom, and is 7 feet 11 inches wide at Fifty-second Street, narrowing by jogs and curves to 4 feet  $4\frac{5}{8}$  inches in the rear as now inclosed by the iron fence which separates said strip from the residue of the lot in this clause described.

*Third:*—I devise to my daughter, Emily Thorn, wife of William Sloane, her heirs and assigns, the middle one of the three houses erected by me on the westerly side of Fifth Avenue, between Fifty-first and Fifty-second Streets, and the lot on which it stands, which lot is bounded and described as follows: Easterly in front by Fifth Avenue, westerly in the rear by a line parallel with Fifth Avenue, and distant 149 feet  $11\frac{1}{2}$  inches westerly from the westerly line thereof, northerly by the lot of land hereinbefore devised to my daughter Margaret Louisa, and by said strip excepted therefrom, and southerly by the lot of land hereinbefore devised to my wife for life, containing 53 feet 5 inches in width in front on Fifth Avenue, and 39 feet 7 inches in width in the rear, and embracing all the land lying between the lots described in the first and second clauses of this will. I also devise to my said daughter Emily, her heirs and assigns, for the purpose of being kept open as a rear entrance to the premises devised to her, the before described irregular strip of land excepted from the rear part of the lot in the second clause of this will described, and extending to Fifty-second Street.

*Fourth:*—I devise unto my daughter Florence Adele, wife of Hamilton McK. Twombly, her heirs and assigns forever, the lot of land on the southeasterly corner of Fifth Avenue and Fifty-fourth Street, in said city, and a part of the lot in the rear thereof, fronting on Fifty-fourth Street, which premises are

together bounded and described as follows: Beginning at the corner formed by the intersection of the southerly side of Fifty-fourth Street with the westerly line of Fifth Avenue, running thence southerly along the westerly line of Fifth Avenue 48 feet  $3\frac{1}{2}$  inches, to a point in continuation of the centre line of the party wall between the two dwelling houses lately erected on the lot hereby devised and the lot adjoining the same on the south; thence running westerly parallel with Fifty-fourth Street, and partly through the centre of said party wall 75 feet; thence southerly and parallel with Fifth Avenue, 14 inches; thence westerly and parallel with Fifty-fourth Street 10 feet; thence northerly and parallel with Fifty-fourth Street 15 feet to the easterly line of said rear lot; thence southerly, parallel with Fifth Avenue 4 feet; thence westerly parallel with Fifty-fourth Street, 18 feet; thence easterly parallel with Fifty-fourth Street, 2 feet; thence northerly parallel with Fifth Avenue, 6 feet and 3 inches, and one-half inch, to the southerly line of Fifty-fourth Street, and thence easterly, along the last mentioned line, 116 feet to the westerly line of Fifth Avenue, at the place of beginning, together with the dwelling house erected on said premises, and all my right, title and interest in and to the street and avenue bounding said premises.

*Fifth*.—I devise unto my daughter Eliza O., wife of William S. Webb, her heirs and assigns, forever, the lot of land on the westerly side of Fifth Avenue next adjoining on the south the corner lot described in the next preceding fourth clause of this will, and also the remaining part of the said rear lot fronting on Fifty-fourth Street, which premises hereby devised are together bounded as follows: Beginning at a point on the westerly side of Fifth Avenue, distant 48 feet  $3\frac{1}{2}$  inches southerly from the southerly line of Fifty-fourth Street, and where a line in continuation of the centre line of the party wall mentioned in said fourth clause intersects the westerly line of Fifth Avenue; thence running westerly parallel with Fifty-fourth Street and in part through the centre of said party wall 75 feet; thence following the line of the lot in said fourth clause described southerly 14 inches, westerly 10 feet, northerly 14 inches, and westerly 15 feet to the easterly line of said rear lot; thence southerly parallel



with Fifth Avenue 4 feet; thence westerly parallel with Fifty-fourth Street 18 feet; thence northerly parallel with Fifth Avenue 46 feet; thence easterly parallel with Fifty-fourth Street 2 feet; thence northerly parallel with Fifth Avenue 6 feet 3½ inches, to the southerly line of Fifty-fourth Street; thence westerly along that line 6 feet 6 inches; thence southerly parallel with Fifth Avenue 100 feet and 5 inches to the centre line of the block between Fifty-third and Fifty-fourth Streets; thence easterly along said centre line and parallel with Fifty-fourth Street 122 feet 6 inches to the westerly line of Fifth Avenue, and thence northerly along the last mentioned line 52 feet 1½ inches to the place of beginning; the strip of land on the westerly side of said lots, fronting on Fifty-fourth Street, is given to my said daughter Eliza O., for the purpose of affording her a rear entrance from Fifty-fourth Street to her house, and the easterly line of said entrance may be shaped in such manner as shall be or have been devised by the architect in charge of the erection of said two houses, but keeping as nearly as possible within the dimensions hereinbefore prescribed.

*Sixth:*—Should the dwelling houses now being erected for my daughters Florence Adele and Eliza O., upon the two lots of land devised to them not be finished at the time of my decease, I direct that they be completed as soon as practicable thereafter at the expense of my estate.

*Seventh:*—I give and bequeath to the Trustees hereinafter appointed twenty-five millions of dollars of bonds of the United States of America, bearing interest at the rate of 4 per cent. per annum, the principal falling due in the year 1907; five million dollars of second mortgage bonds of the Lake Shore and Michigan Southern Railway Company, due in the year 1903, bearing interest at the rate of 7 per cent. per annum; eight hundred thousand dollars of the first mortgage bonds of the last named company, due in the year 1900, bearing interest at the rate of 7 per cent. per annum; two million dollars of the sinking fund bonds of the Chicago and Northwestern Railway Company, due in the year 1929, bearing interest at the rate of 5 per cent. per annum; two hundred thousand dollars of the general consolidated sinking fund bonds of the last named company, due in the

year 1915, bearing interest at the rate of 7 per cent. per annum; four million dollars of the mortgage bonds of the New York Central Railroad Company, due in the year 1903, and bearing interest at the rate of 7 per cent. annum; and one million dollars of the mortgage bonds of the New York and Harlem Railroad Company due in the year 1900 bearing interest at the rate of 7 per cent. per annum, making in the aggregate forty million dollars of the above named securities at par, in trust to divide the same into eight equal parcels of five million dollars each, and each of said parcels to contain an equal amount of each of above specified kinds of bonds; to set apart and hold one of said parcels in trust for each of my four sons, Cornelius, William K., Frederick W. and George W. Vanderbilt, and one of said parcels in trust for each of my four daughters hereinbefore named, and to collect and receive the income of each of said eight trust funds and pay the same as it accrues and is collected to the beneficiary for whom it is set apart, during the natural life of such beneficiary. And I direct that no payment be made in anticipation of such income and that no part of the principal of said trust funds be paid over or alienated or transferred during the lifetime of the child entitled to the income thereof, and upon the death of each of my said eight children I direct the principal of the fund so set apart and held in trust for him or her, be paid to his or her lawful issue in such shares or proportions as he or she may by last will may have directed or appointed, and in default of such testamentary direction, I direct that such fund be divided among his or her lawful issue in the proportions in which they would be by law entitled thereto had my child, so dying, died possessed thereof in his or her absolute ownership.

In case either of my sons should leave no lawful issue him surviving, I direct that the fund so held in trust for him be divided among his brothers him surviving, and the issue of any of his brothers who may have died before him, such issue to take the share which the brother so dying would have taken if living. And should either of my said daughters have no lawful issue her surviving, I direct that the fund so held in trust for her be divided among her sisters living at the time of her death, or should any of her sisters have died before her leaving issue, such

issue shall take the share which such deceased sister would have taken if living.

*Eighth*.—I authorize the Trustees of the said several trust funds to receive and re-invest the proceeds of the bonds so given to them in trust as they mature, and also in their discretion to change from time to time the investments of said trust funds, but I direct that they do at all times keep the said principal of the several trust funds securely invested during the continuance of said trusts respectively in bonds of the United States of America, or of the State or City of New York, or in mortgage bonds of the New York Central and Hudson River Railroad Company, the New York and Harlem Railroad Company, the Lake Shore and Michigan Southern Railway Company, or the Chicago and Northwestern Railway Company, or bonds guaranteed by it or some one or more of said specified securities. They may change such investments from time to time, and may also invest on bond and mortgage on unencumbered real estate in the State of New York, and they may apply to the re-investment of the principal of said trust funds, or either of them, any of the securities of the classes above specified which I may have on hand at the time of my decease at their market value at the time of such application.

And I direct that all securities in which such trust funds shall from time to time be invested be taken and held by said Trustees in their names as Trustees for the parties respectively for whose benefit the funds are severally set apart and held, so that each of said eight trust funds shall be kept separate and distinct from the others and the accounts thereof shall be separately kept.

Should I not have on hand at the time of my decease a sufficient amount of each of the descriptions of bonds hereinbefore specified to make up the amounts in the seventh clause bequeathed in trust, I direct that the deficiency be supplied with bonds of the New York and Harlem Railroad Company at par, or any other bonds I may have.

*Ninth*.—I give and bequeath unto my four sons and my four daughters hereinbefore named, to be equally divided between them, ten million of dollars of bonds of the United States of

America, bearing interest at the rate of 4 per cent. per annum, the principal falling due in the year 1907, nine hundred and twenty thousand dollars of the bonds of the New York Central Railroad Company, payable in the year 1903, and bearing interest at the rate of 7 per cent. per annum; eighty thousand dollars of the mortgage bonds of the New York and Harlem Railroad Company, payable in the year 1900, bearing interest at the rate of 7 per cent. per annum; one million dollars of the bonds of the Detroit and Bay City Railroad Company, payable in the year 1931, and bearing interest at the rate of 5 per cent. per annum; three million dollars of the second mortgage bonds of the Lake Shore and Michigan Southern Railroad Company, payable in the year 1903, bearing interest at the rate of 7 per cent. per annum; three million dollars of the mortgage bonds of the Pine Creek Railroad Company, payable in the year 1932, bearing interest at the rate of 6 per cent. per annum; two million dollars of the mortgage bonds of the Pittsburg, McKeesport and Youghiogheny Railroad Company, payable in the year 1932, bearing interest at the rate of 7 per cent. per annum; two million dollars of the guaranteed stock of the last named company, bearing interest at the rate of 6 per cent. per annum; two million dollars of the debenture bonds of the Chicago and Northwestern Railway Company, payable in the year 1933, and bearing interest at the rate of 5 per cent. per annum; two million dollars of the funds of the Dakota Central Railroad Company, payable in the year 1907, bearing interest at the rate of 6 per cent. per annum, and guaranteed by the Chicago and Northwestern Railway Company; forty thousand shares of the capital stock of the New York Central and Hudson River Railroad Company; thirty thousand shares of the capital preferred stock of the Chicago and Northwestern Railway Company; fifty thousand shares of the capital stock of the Lake Shore and Michigan Southern Railway Company and twenty thousand shares of the capital stock of the Michigan Central Railroad Company, making in the aggregate forty million dollars of securities at par, to be divided among my before-named eight children in such manner that an equal amount as nearly as may be of each kind of security shall be allotted to each child.



Should I not have on hand at the time of my decease a sufficient amount of bonds and stocks of all the descriptions above named after providing the trust funds created in the seventh clause of this will to make up the amounts in this ninth clause bequeathed, I direct that the deficiency be made up with cash to the amount of the bonds or stock which may be deficient at par.

*Tenth:*—I, having transferred on the books of the Chicago and Northwestern Railway Company to each of my three daughters, Margaret Louisa, Emily Thorn and Florence Adele four thousand shares of the preferred stock of the said company, but I holding the certificates of shares, with powers to transfer the same executed by my said daughters respectively, I hereby declare that the foregoing bequests to my said daughters are to be in place of said shares, and that said shares are to be part of my residuary estate.

*Eleventh:*—I direct that all the stocks and bonds in the ninth clause of this will bequeathed to my daughter Eliza O. be not delivered to her or placed under her control until she has attained the age of thirty years, but that they be set apart and held for her by my Executors in the meantime and that the interest accruing thereon be collected by them and paid over as it is received until said bonds and stocks are delivered to her; but it is my will that if my said daughter Eliza O. should die before attaining the age of thirty years leaving children her surviving, the said bonds and stocks shall be divided among such children in such proportions as she may by will direct, or if she should leave no will then in equal shares; should she leave but one child that child is to take the whole. And in case she should die before attaining the age of thirty years and should leave no child her surviving the property bequeathed to her in said ninth clause shall revert to my estate.

*Twelfth:*—I direct that the interest and dividends on the several bonds and stocks bequeathed in the seventh and ninth clauses of this will be apportioned up to the date of my decease, and that so much thereof as shall have accrued after that date shall belong to the legatees.

*Thirteenth:*—I bequeath unto my son Cornelius Vanderbilt

the sum of two million dollars in addition to all other bequests to him in this will bequeathed.

*Fourteenth;*—Upon the decease of my wife I devise to my son, George W. Vanderbilt, for and during his natural life the hereinbefore described lot of land and house on the northwesterly corner of Fifth Avenue and Fifty-first Street, where I now reside, and the lots and stables on Madison Avenue and Fifty-second Street, being the same properties in the first clause of this, my will, devised to my wife for life. I also bequeath to my said son George W., for and during his natural life all my pictures, statuary and works of art, except the portrait and marble bust of my father, which I bequeath to my son Cornelius. I also bequeath to my son George W. all the furniture, carriages and other chattels mentioned in the first clause of this, my will, for and during his natural life, and after the decease of my wife and my son George W., if he shall leave any son or sons surviving him, I give, devise and bequeath absolutely and in fee the said house and lots on Fifth Avenue and Fifty-first Street and said lots and stables in Madison Avenue and Fifty-second Street, and all the pictures, statuary, furniture and all the property of every description which is in the first clause of this, my will, devised and bequeathed to my wife for life unto such one of the sons of the said George W. as he shall by his last will direct and appoint to take the same. And in default of such testamentary direction then to the eldest son of the said George W. who shall survive him. And in case the said George W. leaves no son him surviving then on his decease and after the death of my wife, I give, devise and bequeath all and singular, the said real and personal property so given to George W. for life unto my grandson William H. Vanderbilt, son of my son Cornelius, his heirs and assigns forever, and in the event last mentioned, I also give and bequeath to my said grandson William H. two million dollars, but without regard to the event of my son George W. dying as aforesaid, I bequeath to my said grandson William H. one million dollars, to be paid to him on his attaining the age of thirty years; in the meantime the income thereof shall be applied to his use by my executors during his minority, and thereafter shall be paid to him at such times and in such amounts

as his father, if living, shall approve, until he becomes entitled to the principal, and in case the said William H. becomes entitled to the said legacy of two million dollars, the one million dollars last given shall be deemed part thereof.

In case my son George W. shall die without leaving any son him surviving, if said William H. is not then living, the real and personal estate so given to said George W. for life shall after his death and that of my wife go, and I devise and bequeath to my grandson Cornelius, son of my son Cornelius, in fee, and in that event I give to my last named grandson one million dollars, my object being that my present residence and my collection of works of art be retained and maintained by a male descendant bearing the name of Vanderbilt.

*Fifteenth:*—I direct that no deduction be made from any of the legacies to my children by reason of any sums which I have heretofore given or advanced to, or for account of, either of them.

*Sixteenth:*—I give and bequeath to William Vanderbilt Kissam, son of Peter B. Kissam, of the City of Brooklyn, and nephew of my wife, the sum of thirty thousand dollars, to be paid to him when he attains the age of twenty-five years, provided his father and my son Cornelius, or the survivor of them, shall in their or his discretion approve in writing of such payment at that time, otherwise at such later period as they or the survivor of them shall so approve; and I direct that interest on said legacy be paid to said William V. Kissam from the time of my decease until he shall receive the principal.

*Seventeenth:*—I give and bequeath to my uncle, Jacob H. Vanderbilt, the dividends which shall accrue during his life on one thousand shares of the capital stock of the New York Central and Hudson River Railroad Company now standing in his name on the books of the same company but owned by me, I holding the certificates with power. I also give to each of the children of my said uncle, viz: Mrs. Ellen Caesar, Jacob H. Vanderbilt and Mrs. James McNamee the sum of two thousand dollars per annum to each during their respective natural lives.

*Eighteenth:*—I give and bequeath to Mrs. Annie Reid, wife of J. E. Reid; to Mrs. Emma De Forest, wife of Frank A. How-

land, and daughter of the late Daniel C. Van Duzer, of Staten Island; to my aunt, Miss Phebe Vanderbilt; to Sophia White, daughter of Andrew Ainslie; to Jeremiah Simonson; to Anna Root, wife of George M. Root; to Miss Emma Simonson, daughter of Cornelius Simonson, deceased, and to Miss Charlotte Dustan, an annuity of two thousand dollars per annum each; to Mrs. Edith Dustan, wife of Charles Dustan, who resides in the City of Demopolis, in the State of Alabama, an annuity of twenty-five hundred dollars per annum; to Mrs. Georgiana Hitchcock, Mrs. Emily V. P. Snedeker, wife of Livingstone Snedeker, and to Mrs. Catherine McGregor, of the City of New York, an annuity of twelve hundred dollars per annum to each; all the said annuities to be computed from the date of my decease and to be paid quarterly thereafter to the several annuitants during their respective natural lives

*Nineteenth*:—I give and bequeath to E. W. Rossiter the sum of ten thousand dollars and to Lambert Wordell the sum of ten thousand dollars.

*Twentieth*:—I give and bequeath to the Board of Trust of Vanderbilt University, of Nashville, Tenn., incorporated under the laws of the State of Tennessee, two hundred thousand dollars of the second mortgage bonds of the Lake Shore and Michigan Southern Railway Company, to be applied to the uses and purposes of the said university.

*Twenty-first*:—I give and bequeath to the following named societies and incorporated bodies, organized under the laws of the State of New York, the sums hereinafter specified, viz: To the Domestic and Foreign Missionary Society, of the Protestant Episcopal Church of the United States of America, one hundred thousand dollars for foreign, and one hundred thousand dollars for domestic missionary purposes; to St Luke's hospital incorporated in 1850, one hundred thousand dollars; to the Young Men's Christian Association of the City of New York, one hundred thousand dollars; to the General Theological Seminary in the City of New York, of the Protestant Episcopal Church, fifty thousand dollars; to the New York Bible and Common Prayer Book Society, whereof the Bishop is President, fifty thousand dollars; to the Home for Incurables, incorporated 1845,



fifty thousand dollars; to the Protestant Episcopal Church Missionary Society for Seamen in the City and Port of New York, fifty thousand dollars; to the New York Christian Home for Intemperate Men, fifty thousand dollars; to the New York Protestant Episcopal Mission of the City of New York, one hundred thousand dollars; to the Metropolitan Museum of Art, incorporated April 13, 1870, one hundred thousand dollars; to the American Museum of Natural History, in the City of New York, fifty thousand dollars; and to the Moravian Church in New Dorp Lane, Staten Island, organized under the name of the United Brethren's Church, one hundred thousand dollars.

*Twenty-second*;—All the rest, residue and remainder of all the property and estate, real, personal and mixed, of every description and wheresoever situated, of which I may be seized or possessed or to which I may be entitled at the time of my death, I give, devise and bequeath unto my two sons, Cornelius Vanderbilt and William K. Vanderbilt, in equal shares, and to their heirs and assigns to their own use forever.

*Twenty-third*;—I constitute and appoint my wife, Maria Louisa, and my sons Cornelius, William K., Frederick W. and George W., and the survivors and survivor of them, Executrix and Executors of this my will, and Trustees of the several trust funds hereinbefore mentioned and created, provided, however, and this appointment is subject to this exception, that neither of my said sons shall be Trustee of the fund hereinbefore directed to be set apart and held in trust for him or for his benefit; but as to such fund in the case of each of my said sons the trust shall vest in and be executed by the others of the Trustees hereinbefore named, and the survivors or survivor of them: and provided further, and the said appointments of Executrix, Executors and Trustees are subject to the further condition that no commission or compensation shall be charged by or allowed to either of them for their services as Executrix, Executor or Trustee, and if either of them shall decline to serve on that condition his or her appointment as such Executrix, Executor or Trustee shall cease and terminate.

And for the purpose of guarding against the contingency of any unsuitable person being appointed Trustee of any or either

of the trust funds hereinbefore created, I direct as to each of said trust funds that in case of the death, disability, or resignation of any of the trustees hereinbefore appointed the trust shall vest in and be executed by the others of those whom I have named, and upon the death of the last survivor of the acting Trustees during the continuance of the trust, the trust shall cease and the entire trust fund shall be paid to the beneficiary entitled to the income.

*Twenty-fourth*:—Should any or either of the provisions or directions of this will fail or be held ineffectual or invalid for any reason it is my will that no other portion or provision of this will be invalidated, impaired or affected thereby, but that this will be construed as if such invalid provision or direction had not been herein contained.

*Lastly*:—I hereby revoke all former wills and codicils by me at any time made. In witness whereof I have hereunto set my hand and seal at the City of New York, the twenty-fifth day of September, in the year one thousand eight hundred and eighty-four.

W. H. VANDERBILT. [L. s.]

Signed, sealed, published and declared by William H. Vanderbilt, the testator, as and for his last will and testament, in the presence of us, who, at his request and in his presence and in the presence of each other, have hereunto subscribed our names as witnesses.

The words "or bonds guaranteed by it," interlined on the twenty-first page.

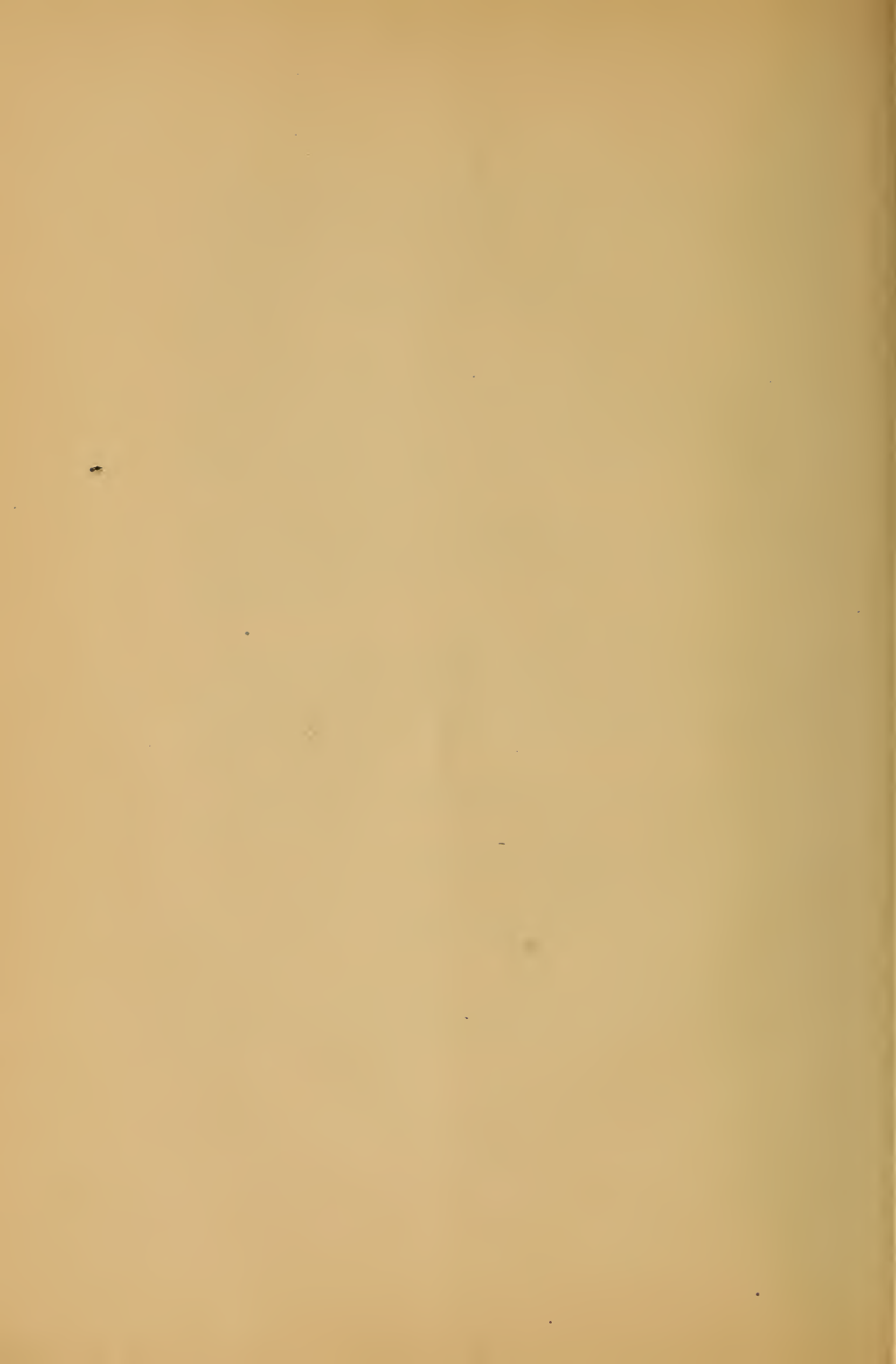
CHAS. A. RAPALLO,  
No. 17 West Thirty-first Street, New York.

SAMUEL F. BARGER,  
No. 17 West Thirty-third Street, New York.

C. C. CLARKE, Sing Sing.

I. P. CHAMBERS,  
No. 26 East Forty-ninth Street, New York.













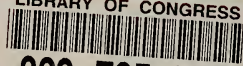








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