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LYCOMING COLLEGE



• LYCOMING COLLEGE ANNUAL FUND •

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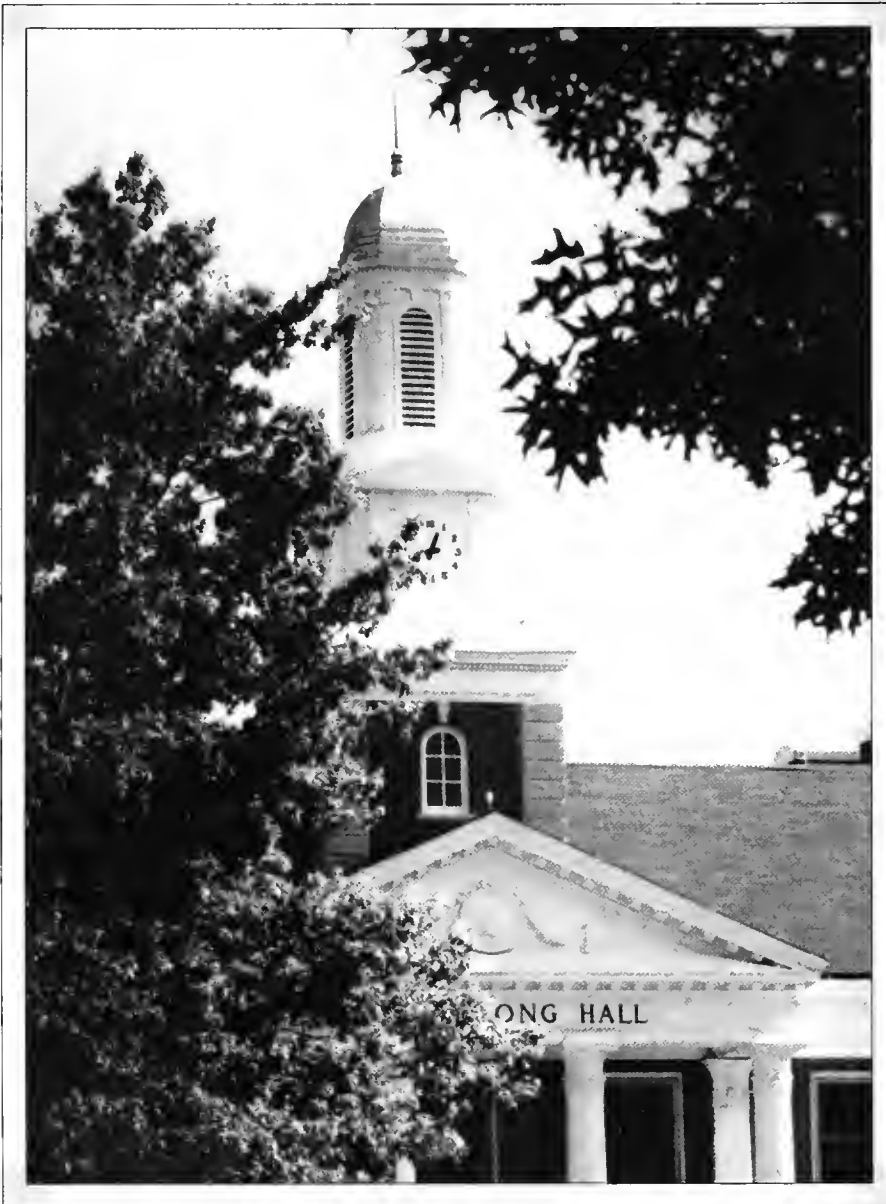
REPORT  
OF GIFTS



Your vision and generous gifts this year have helped us achieve a milestone in support. For the first time, this year we have passed the half-million dollar mark in unrestricted gifts.

Your investment helps a new generation of Lycoming sons and daughters reach their potential.

PRESIDENT'S  
MESSAGE



In 1860 the Methodists, who then owned Lycoming's predecessor institution, Dickinson Seminary, came up with an ingenious way of financing the school's operations. They issued 165 shares of stock at \$100 a share.

They hoped that the value of the stock would rise and produce an income for stockholders.

By 1878 our brief experiment in educational capitalism had ended; however, the idea of a college as an investment is one that lingers on even today, although from a different perspective.

In a very real sense all of the alumni and friends of the College who are listed in this Report of Gifts are investors in Lycoming College.

When Lycoming's excellence as a regional liberal arts college is recognized by *U.S. News & World Report*, the College's "stock" moves up. When the College's academic program produces students who win coveted Phi Kappa Phi fellowships in national competition, the stock goes up again. When our reputation attracts entering freshmen whose average SAT scores have risen for the fourth year in a row, the College's stock climbs upward.

We thank you—our alumni and friends—for investing in the education of our students this year.

This has been a year in which we have taken a number of very important steps that will contribute greatly to the value of a Lycoming College education in the years to come.

We finalized our exchange program with Westminster College in Oxford, England. In doing so, we have begun an important commitment to our study abroad program, a program that will be typical of the kinds of experiences our students will need to participate fully as world citizens.

The faculty began to reach closure on a comprehensive review of our curriculum, a process that has taken



two years. This is an important step in the larger task of ensuring that the next generation of Lycoming College graduates has the intellectual tools it will need to compete in a changing world and marketplace.

We have wired the first residence hall into our campus computer network, another important step, on our way to having one comprehensive network. Our commitment to computer literacy indicates our continued resolve to keep Lycoming College in pace with current technology and teaching methodology.

In summary, we have used your gifts wisely. More than a century of management by frugal Methodist ministers and wise trustees has given us a legacy of conservative fiscal policy—a policy that has helped the institution weather varying economic conditions and has given Lycoming good financial health. We continue to balance our annual budgets without deferring maintenance projects. Among our peer colleges, we have one of the very lowest administrative costs. And, we continue to look for ways to save money and to maximize every dollar within our budget.

However, our financial aid budget continues to increase. More than 80% of our student body requires some kind of financial assistance. At a comprehensive fee of \$18,200, the number of students on aid is not surprising, nor can we expect a reduction in that percentage.

We are not alone. Certainly other colleges face the same problem of educational costs rising twice as fast as inflation. How each college solves this problem, however, will determine the character of the institution for years to come.

The real challenge that lies before us is to give Lycoming the kind of long-range financial stability that will allow us to maintain the quality of our programs and to attain new levels of excellence.

This year we have made important progress towards this long-range goal. The annual fund of unrestricted gifts available for the College's immediate use broke the \$500,000 mark for the first time in the College's history. Total gifts to the College, including future gifts from annuities and bequests, doubled this year. For this, you deserve the credit and the praise. Each of you—through your gifts—made this possible.

In addition, I want to thank the many people who have given so generously of their time in helping us recruit new students and aiding our graduates in their search for employment. We are grateful for all you have done for Lycoming College.

I hope you will continue your support for Lycoming College. We cannot realize our potential without you. I can assure you that there is no better investment than an investment in a new generation of Lycoming sons and daughters.

James E. Douthat  
President



YOUR SHARE  
IN LYCOMING



Through your generosity, faith, and vision, Lycoming College saw a 100% increase in total gifts and future provisions to the College this year. Your total gifts and futures of \$3,819,623 set a new annual record and one of which you can be very proud.



## FUTURES

The largest increase in gifts came from annuities—life income plans in which money is given to the College but continues to earn interest for the donor for the rest of his life.

The College also received notice of \$1,562,500 in expectancies, including a promised bequest of \$1,000,000. The status of promised bequests can change, of course, but it does indicate the promise of a bright future.

## IMMEDIATE CASH FLOW

The annual fund grew by 14.6% to a total of \$543,103, passing the half-million dollar mark for the first time. This pool of unrestricted funds is most important to the College because it has an immediate impact on Lycoming's financial needs. To a great extent, it is this annual fund which determines how much financial aid we can give students in the coming year.

## RATIOS

We are most gratified by the number of alumni—33% of all alumni solicited—who supported the annual fund appeal this year. The percentage of alumni supporting an institution has come to be used as a measurement of alumni satisfaction. It is a key figure used by many philanthropic foundations in determining the worthiness of an institution to receive a grant. In addition, alumni support is now one of the yardsticks used by U.S.

*News & World Report* and other college guides to rate colleges. More than ever, your participation makes a big difference to the success of Lycoming.

## DIVIDENDS

Gifts to Lycoming College are one of the most rewarding forms of philanthropy you can make, because these are gifts that help pass on the legacy of a Lycoming education from one generation to another.

## FOR THE RECORD

- ▶ 3,510 or 33% of Lycoming alumni made gifts this year.
- ▶ The Class of 1927 had the highest percentage of participation with 50% giving.
- ▶ A total of 1,215 parents and friends of the College made gifts.
- ▶ 27% of the staff and faculty supported the annual fund.
- ▶ Leadership giving (gifts of \$100 or more) included 1,468 making gifts at this level.

## TEN LARGEST GIFTS

- ▶ alumnus bequest provision \$1,000,000
- ▶ corporate gift-in-kind 500,000
- ▶ foundation gift to science building 120,000
- ▶ alumnus gift annuity for general purposes 100,000
- ▶ friend gift annuity to fund scholarship 80,000
- ▶ foundation gift for numerous purposes 52,915
- ▶ friend gift to chair endowment 50,000
- ▶ foundation gift to chair endowment 50,000
- ▶ alumnus gift to fund scholarship 47,500
- ▶ past parents' gift to scholarship 45,000

## TOP CLASSES IN GIFT-GIVING

1927	50%
1950	46%
1934	40%
1937	39%
1962	39%
1963	39%
1949	38%
1966	38%
1971	38%
1973	38%
1976	38%

## THERE IS MORE THAN ONE WAY OF GIVING TO LYCOMING COLLEGE

There are many different ways of giving a gift to Lycoming College. One or more may have a particular advantage for you, depending on your circumstances.

### Cash

Gifts of cash are available immediately for use by the College. In most cases these gifts are fully deductible for donors who itemize deductions. Unrestricted funds are used by the College for the institution's greatest needs, which may vary.

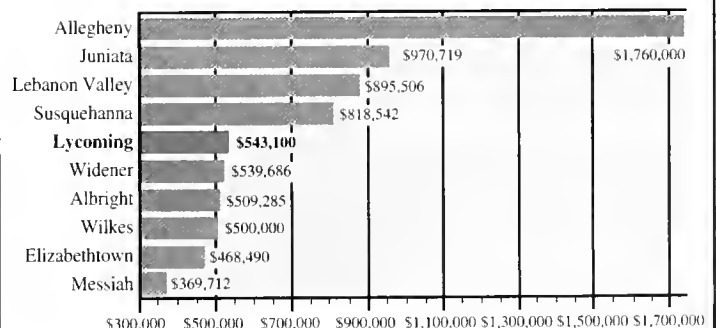
## GIFT GIVING TO LYCOMING COLLEGE

	1993-94	1992-93
Annual Fund	\$543,103	\$473,729
Other Gifts for immediate use	791,211	270,045
Gifts to plant	180,477	270,938
Gifts to Endowment	740,120	500,674
Loan Funds	2,212	11,712
Gifts not yet designated	0	2,531
Total Gifts	\$2,257,123	\$1,529,629
Future Commitments	1,562,500	355,000
<b>Total Gifts &amp; Futures</b>	<b>\$3,819,623</b>	<b>\$1,884,629</b>

## COMPARATIVE ENDOWMENTS

Harvard	\$5,778,257,000
Bucknell	136,082,000
Allegheny	62,929,936
Gettysburg	59,631,037
Susquehanna	38,070,599
Muhlenberg	37,691,419
Juniata	33,252,391
Lycoming	23,972,200
King's	17,249,788
Albright	16,343,244
Widener	11,455,188

## ANNUAL FUND





### Matching Gifts

Many corporations match gifts to charitable institutions made by employees, family members, or directors. If you would like information about your company's matching gift program, contact your personnel office.

### Securities

The College welcomes gifts of appreciated securities: stocks and bonds. These

gifts may be deducted at full market value on the date of the transfer to Lycoming. In most cases, these gifts will not be subject to tax on appreciated value.

### Real Estate

Land, a house, or a farm may be given to Lycoming outright. Or it can be given with the provision that the college will use the proceeds of the sale to provide the donor (or another designated person) with an income for life. In either case, a substantial charitable deduction may be claimed.

### Life Estates

A home can be given to Lycoming with the provision that the donor has a right to occupy the home for the rest of his life.

### Gift Annuities

In return for a gift to the College, a donor can receive income for life, payable quarterly. The rate of return is determined by the age of the beneficiary at the time of the gift.

The gift itself is a charitable deduction and a portion of the annuity income is usually exempt from federal income tax. Rates, historically, are higher than market.

### Deferred Gift Annuity

In a deferred gift annuity, the donor can choose to defer receiving an income from the gift until a specified age (perhaps 65 or 70). This offers both a high tax deduction at the time of the gift and a high rate of return. Consequently, it may be an attractive retirement alternative.

### Life Insurance

A gift of life insurance naming Lycoming College as the beneficiary is a good way to make a larger gift to the College than might otherwise be possible. Plus, the donor may claim a charitable deduction for the cost of the premiums. This type of gift is especially attractive for a younger donor because the premiums are less expensive.

### Bequests

An individual can include Lycoming College in his or her will, by leaving the estate to Lycoming, a percentage of that estate, a specific dollar amount, or by naming Lycoming as the residual beneficiary.

### For More Information

If you have a gift question, contact the Development Office of Lycoming College (717) 321-4036.



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