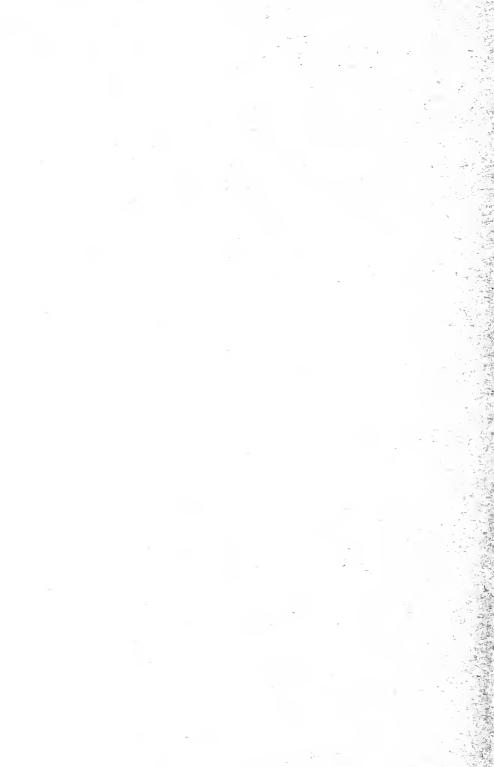
WELLESLEY COLLEGE BULLETIN

ANNUAL REPORTS NUMBER PRESIDENT AND TREASURER 1932-1933

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REPORT OF THE PRESIDENT

To the Board of Trustees:

As provided in the By-Laws, I hereby present a report of the 58th year of the College, closing on June 30, 1933.

Two changes in the Board have occurred during the year, through the death of George H. Davenport on November 10 and George H. Palmer on May 7. The following minutes were adopted by the Board in appreciation of the services rendered by these two distinguished members.

GEORGE HOWE DAVENPORT

At this, the first, meeting since his death on November 10, 1932, the Trustees wish to record their deep appreciation of the service of George Howe Davenport.

Mr. Davenport was elected to the Board in June, 1905. During these twenty-seven years of membership he served on many committees, notably the Building Committee, of which he was chairman for many years, and the Executive Committee, of which he was a member at the time of his death. He was vice-president from 1923 to 1928.

In his capacity as chairman of the Building Committee, Mr. Davenport supervised the erection of Mary Hemenway Hall, and undoubtedly this gave rise to his interest in the swimming pool, to which he made the very generous gift of \$50,000.

Not only has his contribution as a committee member been significant, but also his unusual interest in all the various activities of the College. Mr. Davenport could always be depended upon to respond to any call from the College, whether to come to the assistance of some needy student or, in the summer, to share with the President the responsibility of important decisions in the absence of other officers of the Board. He was chosen by the Class of 1920 as their honorary member and both he and Mrs. Davenport entered into the various class festivities, much to the joy of the students.

At least once he sent to the secretary to the president money for the aid of members of this class. He left the naming of the beneficiaries to the College, stipulating only that the source of the gift should not be revealed to the students. His interest in the class of 1920 continued after graduation and he followed their careers with pride.

His was no formal service, but a genuine and intelligent sharing in all the problems of the College. The Trustees place on record their profound sense of loss, together with their gratitude for his service and for his friendship throughout twenty-seven years.

GEORGE HERBERT PALMER

In the death of George Herbert Palmer the Trustees have lost a valued colleague and the College a devoted friend and benefactor.

Mr. Palmer was elected to the Board of Trustees in May, 1912. His interest in the College began much earlier, with his marriage to Mrs. Palmer in 1887. From that time he followed the development of the College, especially that of the departments of Philosophy and English Literature. His advice was often sought and wisely given in making appointments to these departments. His readings from his own translation of the *Odyssey* are among the delightful memories of earlier Wellesley students. He was for many years a member of the Committee on Educational Policy of this Board and from 1916 until his death he served on the Library Council.

On Mrs. Palmer's birthday in 1911, he made the first of his notable gifts to the College Library in the presentation of his Browning Collection, comprising the complete works of Mr. and Mrs. Browning, many of them in first editions. After this first gift, scarcely a year went by that he did not bring to the Library, on Mrs. Palmer's birthday, one or more precious volumes. These annual gifts to the Library culminated on February 21, 1924, when he presented his entire collection of English Poets, a priceless and incomparable treasure. These later years have brought further additions to this collection. Our Treasure Room is being constantly visited by scholars from many colleges and universities in all parts of the country.

The Trustees record here, with their sense of loss, their profound gratitude for the joint service of Mr. and Mrs. Palmer, constituting as it does a rich and imperishable heritage.

With the close of this year Alice Walton, Ph.D., Professor of Latin and Archæology, Clarence Grant Hamilton, M.A., Professor of Music, and Charles Lowell Young, B.A., Professor of American Literature, retired from active service. Professor Walton, a graduate of Smith College with the degree of doctor of philosophy from Cornell University, came to Wellesley as Instructor in Ancient Art in 1896; later her title was changed to Instructor in Latin and Archæology; in 1902 she became Associate Professor, and in 1915 Professor of Latin. Since 1925 she has been chairman of the

PRESIDENT'S REPORT

Department of Latin. She was especially successful in making her students realize the vital and living quality of Latin literature. Many of us remember the Latin plays given by her students in their own translation. The simplicity of the presentation was accompanied by a keen appreciation of the characters, which were made living and modern for the audience. It is not easy to find teachers of such sympathy with students, together with a rigorous standard of scholarly achievement. Although Mr. Young retired technically in June, 1933, he was, like Miss Walton, on leave of absence during 1932-33. Mr. Young, a graduate of Harvard University, gave a service of thirty-five years to Wellesley, the first three years to the Department of English Composition. In 1901 he was appointed Instructor in English Literature and was successively promoted to Assistant Professor and Associate Professor. For the last twelve years of his service he devoted himself to American Literature, and he retires as Professor of American Literature. A long line of students have profited by his scholarly teaching and his sympathetic help in their literary endeavors. Mr. Hamilton, a graduate of Brown University, came to Wellesley in 1904 as Associate Professor of Music and was promoted to full professorship in 1918. Since the retirement of Professor Macdougall in 1927, he has been chairman of the department. Although in charge of the instruction in piano, he also taught many courses in the theory and history of music. He added to his duties in the Music Department a genuine interest in student activities and responded to every call for assistance outside his specific academic responsibilities. We trust that his health will permit him to continue his productive work in preparing books for the aid of music lovers. All three of these professors were given the title of "Emeritus." It is a pleasure to know that they live either in Wellesley or Boston and that the College will continue to enjoy their fellowship.

This year of 1932–33 brought to a close the service of three Heads of Houses—Effie Jane Buell, Head of Pomeroy Hall, Charlotte Mary Hassett, Head of Homestead, and Mary Gilman Ahlers, Head of Shafer Hall. In the report

of the Dean of Residence, Mrs. Ewing gives the details of the service of these three officers. The President is glad to have this opportunity to bear testimony to the loyal and intelligent contribution of these members of the staff.

Death has brought other losses to our faculty. On November 14, Adeline Belle Hawes, Emeritus Professor of Latin Language and Literature, died in Rome, where she had lived since her retirement in 1925. Here she had carried on literary work in the environment which she loved. It is hoped that the charming essays which are the fruit of these eight years of scholarly leisure may be published. On December 4. Flora Isabel MacKinnon, Ph.D., Associate Professor of Philosophy, died in the Simpson Hospital after a very virulent case of pneumonia, lasting only four days. Miss MacKinnon graduated from Wellesley in 1907, received her M.A. degree from the College in 1909, and the degree of Ph.D. from the University of Toronto in 1924. She was Assistant in the Department of Philosophy and Psychology 1916-18, Instructor 1918-19, Assistant Professor 1925-28, and was promoted to the rank of Associate Professor in 1928. She was a stimulating and scholarly teacher, and her loss is keenly felt by her colleagues and students. The minute adopted by the Academic Council will be found in the Appendix of this report.

In the Appendix will be found also the list of other changes in the faculty, including the academic biography of the new members of the staff appointed for 1933–34 and the names of the members of the faculty on leave of absence for the whole or a part of the year 1933–34. Special mention should be made of the appointment of Franco Bruno Averardi, Dottorato in Legge, University of Turin, 1920, as Visiting Professor on the Mary Whiton Calkins Memorial Foundation. Not only the students in the Art Department but also the College in general enjoyed his scholarly and stimulating lectures; and our gratitude is renewed to the Alumnæ Association for making the appointment of a visiting professor possible.

PRESIDENT'S REPORT

In the Appendix of this report will be found the new courses offered and also certain changes in methods of admission adopted by the Academic Council during the past year.

For the second time in two successive years two deaths occurred among the undergraduates: Elsa H. Buerk, a junior, on November 9, and Jean L. Henderson, a sophomore, on May 10. In October Miss Buerk went to Simpson Hospital with what was thought to be an attack of influenza. After a few days' observation by the college medical staff, symptoms indicated a more serious condition, and after several consultations she was transferred to the Baker Memorial Hospital for further observation. A diagnosis of tubercular meningitis was made, and death followed after ten days in the Boston hospital. Miss Henderson suffered a sudden attack while playing cards with friends in her room, lapsed into unconsciousness, and died within an hour and a half. The medical examiner gave subarachnoid hemorrhage as the cause of death.

Two amendments to the By-Laws were voted, one to Article VI and the other to Article X, bringing these By-Laws into conformity with the present usage, previously sanctioned by vote of the trustees. A new By-Law describing the duties of the Executive Secretary was voted as Section 3 to Article III.

On the recommendation of the Department of Botany and by vote of the trustees, the administration of the Alexandra Botanic Garden and the Hunnewell Arboretum was put in charge of a Board of Control, the detailed provisions of which will be found in the Appendix. The funds providing for the maintenance of this garden and this arboretum amounted on June 30 to \$58,505, and it seemed wise to vest the control in a permanent body.

Early in the fall the Academic Council passed the following vote: "That the Committee on Curriculum and Instruction be authorized to make an investigation looking toward the improvement of instruction—such an investigation to include not only a survey of the courses offered but also

some consideration of the teaching load." The Committee worked throughout the year. Several preliminary reports have been made to the Academic Council and, on the completion of their work, the Committee will present to the trustees a summary of the result. In 1910, by joint action of several institutions, including Harvard University, Boston University, Tufts College, and Wellesley College, provision was made for the award of the degree of Associate in Arts by the completion of a certain number of university extension courses. No candidate has presented herself to Wellesley for this degree, and as Harvard now offers it to women, the trustees voted, on the recommendation of the Academic Council, that the College discontinue offering it. Meantime the title of this degree has been changed to Adjunct in Arts.

During the summer of 1932 the so-called paint mill property was purchased by the College. All the land bordering Lake Waban is now owned by the Hunnewell estate and the College. The most outstanding addition to the college plant is Munger Hall, opened to students in January, 1933. This building was made possible through the gift of Jessie D. Munger, Wellesley 1886, accommodates one hundred and ten students, and is managed on the coöperative basis. Rarely has a building been erected on the campus which has met with such universal satisfaction. The architect was William T. Aldrich of Boston, one of our trustees.

The financial situation has increased the applications for aid. During the year covered by this report \$83,752 was assigned to the aid of students: \$45,390 of this sum came from the income of scholarship funds; \$175 from loan funds; \$2,657 from gifts, and \$35,530 from current funds. In addition to this sum, remission of residence fees in coöperative houses and various other smaller concessions amounted to \$40,866, making a total appropriation of \$124,618 for the aid of students. In addition, the Wellesley Students' Aid Society, an incorporated body officered by alumnæ, appropriated over \$30,000, almost equally divided between gifts and loans. It seems evident that this demand for financial assistance will continue and probably increase. In view of

PRESIDENT'S REPORT

these facts, the trustees voted to use Norumbega as a coöperative house next year and to discontinue the policy of student waitresses at Eliot House. This will mean that one hundred and sixty students will have the privilege of earning a substantial reduction in the residence charges.

The alumnæ committee of the Seven College group arranged during this year three luncheons, in Cleveland, St. Louis, and Pittsburgh. Lawyers and trust officers were the guests, and the purpose was to acquaint these gentlemen of the need of these colleges for endowment. No funds were solicited, but information in regard to the financial situation of these institutions was given by the speakers. President MacCracken addressed the luncheons at Cleveland and St. Louis, and President Woolley at Pittsburgh. Further publicity was secured by inspired articles in various magazines.

Two bequests have been received during the year which are worthy of special mention. Some years ago Sara Teasdale, one of our modern poets, visited the College and made a proposition by which the College was ultimately to receive by her will a substantial sum, the income of which was to be used for a poetry award. At her suggestion the details of this provision were approved by the trustees. At the time of her death, during the year under review, it was found that, although this provision remained in her will, she had also bequeathed to the College one hundred books which the College was to choose from her library. Miss Weed, the Associate Librarian, went to New York to select personally these volumes. For the most part, these books are the works of modern poets and are presentation copies, bearing the autograph of the authors as well as that of Miss Teasdale. They constitute a worthy addition to our poetry collection. The second bequest is that of Eleanor Prescott Hammond. Miss Hammond was a scholar of national reputation. She taught at Wellesley at intervals, giving in all some two and one-half years of service. She bequeathed to the College her entire library, the library of a scholar, constituting a notable addition to our collection. It is interesting that Wellesley College should be selected by these two women as their

beneficiary. A list of other bequests and gifts will be found in the Appendix.

It is not inappropriate to mention here the dedication of the tablet to Miss Katharine Lee Bates as the author of "America the Beautiful," unveiled in the Fenway on June 10. The memorial was presented to the City of Boston by a committee composed of friends and admirers of Miss Bates, with the late Gamaliel Bradford as chairman. The money collected by this committee came from people representing many states and many walks of life—educators, authors, publicists, and school-children. A replica of this tablet was purchased by Colorado friends of Miss Bates and is placed in the chapel of Colorado College. It was in Colorado that Miss Bates received her inspiration for this song, which is fast becoming, as it deserves to be, the national hymn of the United States of America.

At the request of the trustees, the President made a tour of some of the Wellesley Clubs of the Far West, including St. Louis, Kansas City, Denver, Los Angeles, San Francisco, Portland, Seattle, and Tacoma. It was a great satisfaction to find so many loyal alumnæ who have made enviable places for themselves in their communities.

It is a great pleasure to close this report with the statement that, although the student body is nearly two per cent smaller than it was last year, no salaries have been cut, no members of the faculty dismissed, and no deficit incurred. On the contrary, the fiscal year closed on June 30 with a small but genuine surplus. This was accomplished by the coöperation of all parts of the college organization, the trustees, the faculty, and other members of the official staff. The President is happy to pay this tribute to all her co-workers. To secure a true picture of this 58th year of the College, the supplementary reports herewith presented should be read.

ELLEN F. PENDLETON.

June 30, 1933.

REPORT OF THE DEAN OF THE COLLEGE

To the President of Wellesley College:

I have the honor to submit the following report for the year closing July 1, 1933. During the academic year 1932–33, 318 courses were actually given by the various departments, aggregating 656½ hours per week, not including hours duplicated because of additional sections of the same course. These 318 courses include only one course given by the Department of Hygiene, namely the lecture course prescribed for freshmen.

The following table shows the amount of instruction given by the various departments in the past four years. The unit of instruction used is the instruction of one student, one hour a week for one academic year.

	1929-30		1931-32	1932 - 33
Art		$1,062\frac{1}{2}$	1,449	1,389
Astronomy		1881/2	183	2531/2
Biblical History		1,986	1,929	1,914
Botany	. 647	5811/2	$544\frac{1}{2}$	5081/2
Chemistry	. 4341/2	5421/2	5991/2	593
Economics and Sociology	. 825	1,164	1,251	1,3601/2
Education	. 612	5591/2	615	6881/2
English Composition	.1,9101/2	1,683	1,824	2,013
English Literature	.2,047	1,886	$1,718\frac{1}{2}$	1,653
French	$.1,965\frac{1}{2}$	1,948	1,930	1,9661/2
Geology and Geography	. 5801/2	534	4181/2	348
German	. 753	9921/2	1,0721/2	1,2031/2
Greek	. 198	159	162	185
Group Leadership	. 72	54	132	72
History and Political Science		1,8311/2	1,9241/2	1,827
Hygiene		451	448	440
Italian	. 250½	264	267	231
Latin	. 5511/2	4021/2	3651/2	322
Mathematics	. 786½	7771/2	831	738
Musical Theory	. 744	708	735	663
Philosophy and Psychology		2,0021/2	1,794	1,6841/2
Physics		339	358	3301/2
Spanish		579	408	500
Speech		838	929	876
Zoölogy and Physiology		9221/2	8331/2	8731/2

The following figures are based on the preceding table, and show the relative size of the different departments of instruction for the last four years. The departments of Biblical History, English Composition, and Speech owe their places in the first ranks in part to the fact that they are prescribed subjects.

192	9-30	1930 - 31	1931 - 32	1932-33
Art	7	8	7	7
Astronomy	24	23	23	22
Biblical History	3	2	2	3
Botany	14	14	16	16
Chemistry	20	17	15	15
Economics and Sociology	10	7	8	8
Education	15	16	14	13
English Composition	4	6	4	1
English Literature	1	4	6	6
French	2	3	1	2
Geology and Geography	17	18	18	19
German	12	9	9	9
Greek	23	24	24	24
Group Leadership	25	25	25	25
History and Political Science	6	5	3	4
Hygiene	19	19	17	18
Italian	22	22	22	23
Latin	18	20	20	21
Mathematics	11	12	12	12
Musical Theory	13	13	13	14
Philosophy and Psychology	5	1	5	5
Physics	21	21	21	20
Spanish	16	15	19	17
Speech	9	11	10	10
Zoölogy and Physiology	8	10	11	11

In September, 1932, of 10 seniors who had failed to pass the general examination in June, 7 later met the test and were awarded the degree of B.A. at the October meeting of the Trustees. They are ranked with the Class of 1932. One took the examination in the spring of 1933 and received the degree in June, leaving 2 who had not at the end of the year completed the requirement.

In June, 1933, 316 students received the degree of Bachelor of Arts. This makes the total number of Bachelor's

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degrees conferred by the College, including those awarded in October, 11,245. The academic requirement for this degree is the satisfactory completion of sixty year-hours of class work, and no student is graduated without passing a general examination on a twelve-hour major. Every student is called upon to present a unified course either in addition to the required subjects or including that work as the beginning of her plan. This restricted elective comprises twenty-one year-hours made up in one of the following ways: twelve in one subject and nine in another; nine in one and nine in another and three in a supplementary course; twelve in one department, and six hours of supplementary work in a second department and three also supplementary in a third department; or twelve in one department, and three other courses of three hours each, all three being supplementary to the major subject; or fifteen hours in one department with six hours of supplementary work in a second department. The student presents for approval her chosen plan in the spring of the second year and may revise in the third year. The purpose of this considered plan is obviously to secure a distinct objective in the last two years and to give the student some sense of mastery in one subject.

The following table shows the number of students in the Class of 1933 who passed the general examination or the comprehensive examination for Honors in each department.

	Total	Passed General Examination Cum Laude
Art	28	1
Astronomy	1	1
Biblical History	2	1
Botany	13	1
Chemistry	9	2
Economics and Sociology	24	
English Composition	23	1
English Literature	32	1
French	20	2
Geology and Geography	3	
German	14	1
Greek	2	

	Total	Passed General Examination Cum Laude
History and Political Science	34	2
Italian	3	
Latin	14	
Mathematics	17	1
Musical Theory	10	1
Philosophy and Psychology	37	5
Physics	3	
Spanish	4	1
Zoölogy and Physiology	13	

Six failed to pass their general examination in the following subjects:

English Composition	1	History	1
French	1	Psychology	2
		Zoölogy	1

Of these six, one also failed to meet the credit requirement.

The 10 seniors who were graduated with Honors in Special Subjects received the degree with this award distinguished on the Commencement program in the special subjects as follows:

Chemistry	1	Greek	1
Economics	3	History	1
Economics and Political Science	1	Psychology	1
English Literature	1	Sociology	2

Of the 316 students who received the B.A. degree in June, 14 won the rank of Durant Honor Scholars, and 53 the rank of Wellesley College Honor Scholars.

The 5 juniors who spent the past year in France and the one who was in Germany have carried their course creditably. Of those in France, one student won first place in the June examinations given at the Sorbonne to the 225 students in the Cours de Civilisation.

The total number of students registered November, 1932, was 1,530, classified as follows:

REPORT OF THE DEAN OF THE COLLEGE

Resident candidates for the M.A. degree	40
Resident candidates for the M.S. degree in Hygiene and	
Physical Education	20
Resident candidates for the Certificate in Hygiene and	
Physical Education	18
Candidates for the B.A. degree	1.457
Seniors 319	,
Juniors	
Sophomores	
Freshmen	
Unclassified	
Non-candidates for degrees	11
-	1,546
Duplicates	16
T1 .	1.520
Total	1,530

Compared with the registration of November, 1931, the figures show a net loss of 29.

Seniors Juniors Sophomores Freshmen Unclassified Graduates Non-candidates for degrees	3 1 2	Loss 2 18 15
	6	35 6
Net loss		

The following tables show the losses and gains in three classes between November 1, 1931, and November 1, 1932:

			Loss	Gain
Class of 1933	(Juniors)	331	45	33 (Seniors) 319
Class of 1934	(Sophomores)	375	87	25 (Juniors) 313
Class of 1935	(Freshmen)	434	64	8 (Sophomores) 378

Losses

	Class of 1933	$\begin{array}{c} \text{Class} \\ \text{of} \\ 1934 \end{array}$	Class of 1935	Total of Three Classes
Left College before, or at end of year	23	64	45	132
Were dropped on account of poor scholar-				
ship and left College		16	18	42
Were dismissed from College because of				
discipline	. 1	0	0	1
Entered higher class		1	1	9
Entered lower class		0	0	6
Junior year abroad		6	Õ	6
Junior year abroad	_	_	_	
Total	45	87	64	196
Gains				
From higher class	. 0	6	0	6
From lower class		1	0	2
From unclassified		10	0	19
From students readmitted after an absence.	23	2	5	30
From new students		6	3	9
	_	_	_	_
Total	33	25	8	66

The total number of new students admitted in September, 1932, was 474, 19 less than were admitted in September, 1931. These 474 students are classified as follows:

Freshmen	416
Sophomores	3
Juniors	6
Unclassified	27
Graduates	8
Hygiene Graduates	8
Specials	6

Of these 474 new students admitted in September, 1932, 36 applied for advanced standing. These students came from other colleges.

The year was one in which the revised curriculum adopted in the preceding year continued to be an object of some consideration and discussion. The formal adoption of its provisions was a thing of the past, but as these provisions

REPORT OF THE DEAN OF THE COLLEGE

became effective in shaping the programs of students, interpretations of their scope and meaning were not infrequently called for, and a certain amount of new administrative machinery had to be created to take care of various matters such as the examination to test the reading knowledge of a foreign language.

The Academic Council also voted in October, 1932, that the Committee on Curriculum and Instruction should "be authorized to make an investigation looking toward the improvement of instruction—such an investigation to include not only a survey of the courses offered but also some consideration of the teaching load." In making the survey, the Committee used information obtained through questionnaires sent to 1,010 undergraduates, 635 alumnæ and 144 members of the faculty. The first two installments of the report on this work were made to the Academic Council in the spring of 1933. But the close of the academic year found the Committee with several months' work on the survey still to do.

Respectfully submitted,

MARY L. COOLIDGE,

Dean of the College.

REPORT OF THE DEAN OF FRESHMEN

To the President of Wellesley College:

I have the honor to submit a report of the class which entered Wellesley College in September, 1932. The class numbered 416 new students. The distribution of the class according to the character of the schools in which they were prepared for college is as follows:

Preparation entirely in public school	162
Preparation entirely in private school	144
Preparation partly in public and partly in private schools	109
Preparation completed in college	1
Number of schools in which preparation was completed	227
High schools	121
Private schools	106
Colleges	1
Schools in New England	70
Schools outside New England	157

The following table indicates the method of admission used by the incoming freshmen:

Plan A (C. E. E. B. examinations)	30
(Regents examinations)	54
(C. E. E. B. and Regents)	1
	_
	85
Plan B	331

The following subjects were offered by the entering class in the group of restricted and unrestricted electives:

REPORT OF DEAN OF FRESHMEN

Language	
French 2 units	76
French 3 units	283
French 4 units	40
German 2 units	13
German 3 units	9
German 4 units	1
Greek 2 units	1
Greek 3 units	3
Latin 2 units	1
Latin 4 units	268
Spanish 2 units	7
Science	
Botany	9
·	104
	155
	103
Physical Geography	6
Zoölogy	2
General Science	16
History	
History 2 units	209
History 3 units	50
History 4 units	5
Miscellaneous Subjects	
Art, History of	1
Bible	2
Civics	2
Drawing	4
Solid Geometry	27
Trigonometry	35
Advanced Algebra	7
Music Appreciation	8
Applied Music	3
Harmony	2

The distribution of electives for the freshman classes for the past four years is as follows:

	1929			1930			1931			1932		
Language	_	_	609	_	_	626	_	_	620	_	_	597
Classics	_	104	_	_	67	_	_	66	_	_	49	
Greek	8	_	_	9	-	_	8	_	-	6	_	_
Latin	96	_	-	5 8	_	_	58	_	-	43	_	_
Modern Languages .	-	505	_	_	559	_	_	554	_	-	548	_
French	328	_	_	366	_	_	346		_	348	_	l _
German	87	_	_	114	_	_	122		_	132	_	_
Italian	20	_	_	18	_	_	16	_	_	12	_	_
Spanish	70	_	_	61	_	_	70	_	_	56	_	_
Sciences	-	_	466	- 1	_	449	_	-	443	_	_	406
Astronomy	_	39		_	42	_	_	37	_	_	31	_
Botany	- 1	87	-	-	69	-	_	86	_	_	66	_
Chemistry	_	80	-	_	73		_	88	-	_	75	_
Geology	_	94	-	_	77	_	_	56	-	- 1	72	_
Physics	-	36	_	_	43	_	_	52	-	-	34	_
Zoölogy	-	130	-	_	145	_	- [124	-	- 1	130	_
History	_	-	211	-	-	199	_	- 1	182	_	_	204
Economics	_	_	_	-	-	_	_	_	1	-	_	_
English Literature	_	_	156	_	_	146	_	_	124	_	_	161
Art	_	_	81	_	_	90	_	-	84	_	_	85
Musical Theory	_	_	30	_	_	39	_	_	51	_	_	40
Speech	_	_	79	_	_	95	_	_	102	_]	_	88
Advanced English Com-												
position	_	-	8	_	_	6	_	_	4	_	_	4
Mathematics	_	_	111	_	_	120	_	_	128	_	_	98

Tabulated in percentages these elections read as follows:

REPORT OF DEAN OF FRESHMEN

	1929	1930	1931	1932
Greek	1.8	2.1	1.86	1.44
Latin	22.	13.5	13.40	10.29
French	75.4	85.5	80.28	83.25
German	20.	26.2	28.31	31.58
Italian	4.6	4.2	3.71	2.87
Spanish	17.7	14.2	16.24	13.40
Astronomy	9.	9.8	8.58	6.94
Botany	20.	16.1	19.95	15.79
Chemistry	18.6	17.1	20.42	17.94
Geology	21.6	18.	12.99	17.22
Physics	8.3	10.04	12.06	8.13
Zoölogy	29.8	33.8	28.77	31.10
Art	18.6	21.02	19.49	20.33
Economics	_	_	.23	_
Advanced English Composition	1.8	1.4	.93	.96
English Literature	3 5 .8	34.11	28.77	38,52
History	48.5	46.5	42,23	48.80
Mathematics	25.5	28.	29.7	23.44
Musical Theory	8.3	9.11	11.83	9.57
Speech	18.1	22.2	23.66	21.05

The most noticeable trends are the decrease in the election of Latin and the steady increase in the election of German.

The following table indicates the number of students who failed to reach the standard approved by the College for freshmen:

	Class entering in			
•	1929	1930	1931	1932
Dropped in February for poor work	0	2	0	1
Dropped in June for poor work	17	20	18	18
Probation in February	62	135	92	91
Probation in June	67	125	83	98

Respectfully submitted,

Frances L. Knapp,

Dean of Freshmen.

REPORT OF THE COMMITTEE ON GRADUATE INSTRUCTION

To the President of Wellesley College:

The Committee on Graduate Instruction has the honor to present the following report for the academic year ending June 19, 1933.

During the academic year 1932–33, the enrollment of graduate students was as follows:

Students working for the Master of Arts degree Students working for the Master of Science degree in Hygiene	43
and Physical Education	4
Education	16
Hygiene and Physical Education	2
of Arts	2
Total	67
Of these students, 34 received degrees and certificatione, 1933, as follows:	ates in
Master of Arts degree	18 3
of Hygiene and Physical Education	5
Education	8
In addition, degrees were awarded to non-resident stras follows:	udents
June Master of Arts degree	4

Master of Science degree

Total

REPORT ON GRADUATE INSTRUCTION

The major subjects of the 67 students in residence during the year were as follows:

Art	3
Astronomy	1
Botany	3
Chemistry	4
Economics and Sociology	1
Education	2
English Literature	8
Geology and Geography	1
German	1
History	2
Hygiene and Physical Education	22
Latin	3
Musical Theory	1
Philosophy and Psychology	4
Physics	3
Spanish	1
Zoölogy and Physiology	7

The major subjects of the candidates for a degree or certificate were as follows:

Chemistry	 	 		3
Economics and Sociology	 	 		1
English Literature	 	 		3
History	 	 		2
Hygiene and Physical Education	 	 		16
Latin				
Psychology				
Physics	 			1
Zoölogy and Physiology	 	 	•	3
Total				34

The bachelor's degrees of the 67 students working for a degree or certificate were received as follows:

From	Wellesley College	33
From	other women's colleges	12
From	co-educational institutions	19
From	foreign universities	3

Of the 67 students in residence

- 33 were carrying a full program of 9 to 12 hours
- 34 were carrying a part-time program
- 20 held graduate tuition scholarships
 - 2 held foreign-student scholarships
- 31 held staff appointments carrying tuition
- 13 paid tuition

The regular work of the Committee included the consideration of candidates for admission to work for the M.A., the M.S. in Hygiene and Physical Education, and the Certificate of the Department of Hygiene and Physical Education; and the supervision of students' programs, the consideration of theses, and the recommendation of candidates for degrees.

The Committee had to deal this year with an unusually large number of applicants for scholarships and fellowships: 31 applicants for the Alice Freeman Palmer Fellowship, and 12 for the Fanny Bullock Workman Scholarship. The awarding of the graduate scholarships for residence work was particularly difficult because of the unparalleled number of deserving candidates.

The Committee recommended to the Academic Council the change in the departmental announcements of "350" courses. These statements should read—350. Research or Individual Study, and should apply to both undergraduate and graduate work.

The Committee considered carefully the status of students holding bachelor's degrees, and wishing to do advanced work, but deficient at some point in prerequisite. The following amendment to Article VIII of the legislation was recommended to the Academic Council and subsequently voted:

- 1. In exceptional cases, candidates with the equivalent of the Wellesley B.A., but unable to meet all the requirements for admission as candidates for the master's degree, may with the approval of the department concerned be admitted as special graduate students.
 - 2. Such students shall not be granted graduate scholarships.

REPORT ON GRADUATE INSTRUCTION

- 3. Any work completed by a special graduate student, later allowed to count toward a master's degree, must be carried at a grade of B or above.
- 4. A student may not remain in the class of special graduate students for more than one year.

Respectfully submitted,

HELEN SARD HUGHES,

Chairman.

REPORT OF THE DEAN OF RESIDENCE

To the President of Wellesley College:

I have the honor to submit the following report of the Department of Halls of Residence for the year 1932-33.

The year just closed has seen important changes in the housing of our students. We had anticipated that there might be a falling off of registration, due to the difficult financial situation throughout the country, but in September, 1932, every house was filled except Birches, a house for twenty students, which the College has rented for some years. On our return from the Christmas holidays, we were able to move 112 students into Munger Hall, the new co-öperative house. This left Norumbega, Freeman, and Crofton vacant, and freshmen from Fiske, Clinton, Elms, Harris and Webb were moved into those houses. The leases of Webb, Birches, and Harris had expired and the College gave up its claim to them at this time.

These changes involved several adjustments in the staff. Mrs. Paschal was made Head of Munger; Mrs. Davidson moved with her students from Fiske to Norumbega; Mrs. Clifton, who had returned to the College in September, after an absence of three years in California, took charge of Crofton. Mrs. Bradley, Mrs. Denio, Mrs. Dunham, and Mrs. Johnson were no longer needed. In September, 1932, Mrs. Longley and Miss Wilkin could not be placed; so that the staff was depleted from 28 in June, 1932, to 22 in June, 1933.

Our group has suffered considerably from severe illness during the past two years, and I am happy to take this occasion to express warm appreciation of the faithful and very competent service rendered as substitutes in various houses by Miss Mary Jenkins and Mrs. Elizabeth Wilson.

With the close of the year came the retirement of three Heads of Houses who have given long and faithful service to the College. Mrs. Hassett was made Head of Clinton in 1920, of Dower in 1923, and of Homestead in 1927. In each

REPORT OF THE DEAN OF RESIDENCE

of these houses she promptly established a spirit of coöperation and of confidence among her students and maintained an atmosphere of harmony throughout her stay. Her relations with the rest of the staff have been most cordial. Her students have always formed a happy group, devoted to its Head.

Miss Buell began her work in Wellesley as Head of Norumbega in 1911, when Mrs. Newman retired after directing that house for thirty years. Miss Buell filled this difficult position most happily for seven years and was then given the larger responsibility of presiding over Pomeroy. Again she took over a house which had been under one woman's direction for a long time, succeeding Miss Mary Snow, who went that year to Washington House after thirteen years at Pomeroy. Miss Buell remained at Pomeroy for fifteen years, with one year's leave of absence. Miss Buell brought careful training and wide experience to her work as well as a real concern for the maintenance of high standards of character. She gave without measure to the students in her care. She has been a notable housekeeper and also a notable influence in the lives of many students.

Mrs. Ahlers is an alumna of the Class of '88 and has always been devoted to the best interests of her Alma Mater. In 1908 she returned to Wellesley as assistant to Miss Tufts, who then held the office of Registrar. The following year she became the first general secretary of the Alumnæ Association. She continued to carry these two offices for the next seven years, serving at the same time as Head of a small house for freshmen in the village. Mrs. Ahlers left Wellesley in 1915 to organize and manage the new residence for women at Brown University known as Pembroke Hall, returning, after a signal success, to take charge of Wilder Hall in 1921. In 1927 she was made Head of Shafer. To this wide experience Mrs. Ahlers brought a keen flair for administration, and a deep loyalty to the best traditions of New England life, and particularly to the ideals embodied

in the founding of Wellesley College. She has always carried her work with marked ability and has been a great force in the development of the life of the College.

The College sustains a distinct loss in the retirement of these three women.

Although the depression has made it difficult for many students to finance a college education, its effects have been definitely favorable to many others. In general, students have much less spending money at their disposal and this tends to make them seek diversions which do not involve much expense. The dormitory dining rooms continue, as last year, to be well filled; walking and bicycling are again recognized as pleasures: dances in Alumnæ Hall have been crowded. and house dances have been popular. There is a keen interest throughout the College in taking part in dramatics, but, curiously, plays are not as largely attended as they were five years ago. Barnswallows brought both John Masefield and W. B. Yeats to read their poems for the College this year, and each was welcomed by a college audience which filled Alumnæ Hall. Both of these events gave to small groups of students the opportunity to meet these distinguished guests at dinner. Informal gatherings were also arranged by members of the faculty for students to meet several other guests, notably Mr. and Mrs. Nicholson (V. Sackville-West) from England, who were most generous and gracious in giving time for informal conversation after their lectures.

An alumna committee, appointed to "make more real in the lives of undergraduates the achievements of alumnæ," planned three dinners at which alumnæ of distinction were kind enough to talk with small student groups in regard to their particular fields of interest. Members of the faculty have been entertained often at dinner in the dormitories both by Heads of Houses and by individual students.

At the close of last year, a considerable change was made in the rules governing absences of students from college. The operation of the new system has been carefully watched

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this year. A study of the absences of juniors and seniors during the fall term seemed to indicate that students returning to the college houses at one o'clock came in quietly in general, so that others were not disturbed. It was found that eighty per cent of the two classes averaged less than one late permission (11 o'clock or 1 A.M.) a week. Of the remaining twenty per cent (122 students), only 27 students averaged to be out late twice a week or oftener. In considering these late evening absences, together with registrations for overnight, it was found that one-fourth of the two upper classes were out of their houses after ten o'clock less than six times in twelve weeks. In general, not many students have been away for more than one night at a time, and most of the small group who go out constantly have not taken more than one long week-end in the term. This is a distinct change from our experience of ten years ago.

Late permissions for sophomores and freshmen were restricted to Saturday evenings, and the freshmen limited to two such permissions for the first semester, and two a month the second semester. With 378 in the sophomore class, an average of 45 had late permissions each week; and of 419 freshmen, an average of 31 a week. The added freedom allowed freshmen in the second semester did not result in any increase in the total number of absences.

The experiment of permitting students to return to their houses after ten o'clock at night has apparently somewhat increased the number of registrations, but has resulted in a large reduction in absences for all night and for week-ends of several days. Our situation differs from that of Mount Holyoke, Smith and Vassar in that our students find most of their social diversions in Boston, and so are able to come back to their own rooms for the night.

The Club House in Boston has continued to serve both alumnæ and undergraduates, with a total of 302 registrations for the year. Of these, 42 are for alumnæ, but the alumna patronage of the House is better indicated by the record of large tea and luncheon parties which have been held every

month, with nine during March and April. In addition, the Head of the House has chaperoned 329 students who were sent back to college in busses or taxis after an evening's entertainment. These figures, however, show a drop in the use of the Club by students from 1,620 last year to 569 this year. It seems clear that the new regulations for absence from college have in large measure done away with the need of a house in town. The Club House was opened largely through the efforts of the Boston Wellesley Club to meet a situation which had become acutely difficult for the College. It has met that situation with complete success during the past nine years. The appointments of the house have been warmly appreciated by both alumnæ and students. Its hospitality has added grace and dignity to the social life of the College.

This year marks a definite step towards the inclusion of all our students in campus dormitories. We look forward eagerly to the time when the erection of our last quadrangle will complete the realization of this plan.

Respectfully submitted,

MARY C. EWING,

Dean of Residence.

June 30, 1933.

REPORT OF THE LIBRARIAN

To the President of Wellesley College:

The year 1932-33 has been marked by two important bequests: one from a well-known Chaucerian scholar, Miss Eleanor Prescott Hammond, formerly a member of the English Literature Department of the College; the other from the equally well-known poet, Sara Teasdale, whose interest in the College owing to her long acquaintance with our own poet, Katharine Lee Bates, was increased by a visit here some years ago when she was entertained at what was then the Guest House.

Miss Hammond's bequest brought to us one of the most important collections the Library has received in many years. We feel it to be a matter of pride that about two-thirds of Miss Hammond's books duplicate those already in our catalogue, for hers was the library of a scholar who kept up with the best that was published in the field of her interest. Internationally known as a Chaucer scholar, her collection of works, bearing on all literary questions arising in connection with the study of his work, is a notable one. As a lover and translator of Dante she had accumulated most of the English translations of that poet, as well as various editions of his works and commentaries thereon. Her interest in Boccaccio as a source of Chaucer's tales led to her acquiring some early and rare editions which have been added to the Plimpton Collection, considerably enriching our already large collection of that author. Another literary interest, the Dance of Death, caused the acquisition of a very interesting group of books which supplements our own material on this subject; while in the field of mediæval Latin literature and in general English literature and criticism her library shows the selection of a reader of taste and discrimination. Some of the books were presented to the Library by Miss Hammond before her death and were mentioned in the Report for last year, but about 650 volumes have been

received this year, besides a large number of pamphlets. The entire collection, consisting of some 1,250 volumes, has been listed on cards, and duplicates indicated.

By a provision of her will Sara Teasdale left to the College the first choice of one hundred books from her library. The Curator of the English Poetry Collection was able to examine the library during the spring recess, and selected those books most valuable for the Collection, which has thus been enriched by the addition of copies of all the poet's own works, in each of which she has written, "Sara Teasdale, Her copy," or "Sara Teasdale, My copy"; also presentation copies of first editions of other poets with inscriptions addressed to her.

It would be out of the question to mention in this place all the gifts received by the Library during the year, but some of outstanding interest may be recalled. The same anonymous donor who last year presented the beautiful edition of D'Annunzio's Works, for the use of students of Italian, this year gave us the Works of Carducci and those of Pascoli. These editions are definitive and beautiful in type and format, and are a valuable addition to our rapidly growing collection of modern editions of Italian classics. Mr. Leo S. Olschki, the well-known book dealer of Florence, was kind enough to send us the title-pages, indexes, and missing numbers of Bibliofilia, the valuable bibliographical magazine published by him. We owe our possession of a set of this periodical to Miss Margaret H. Jackson, who for many years subscribed to it and presented it to the Plimpton Collection in the Library. Since her retirement it has been continued by the Library.

The Hon. Eugenio Broccardi, Mayor of Genoa, presented us with the very handsome volume containing facsimiles of all the records pertaining to the citizenship of Columbus in that city; while from the Hon. Adrien Marquet, Mayor of Bordeaux, we received a volume commemorative of the fourth centenary of the birth of Montaigne, in that city. The volume contains reproductions of portraits, documents, and

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title-pages of rare editions of Montaigne which formed part of the centenary exhibition at the municipal library.

Mr. E. Douglas Hamilton has continued to send books selected by us at his request for the Brooks Room and General Library. These are a memorial to Miss Ruth Graham '29, and carry her bookplate.

Miss Margaret Hewitt '97 sent us a list of books in her own collection from which we were able to select a number for the Library. Miss Louisa Blake also presented us with a large number of books of interest to German and Italian students. Those which were not needed by the Library were to be divided between the departments mentioned. From an English friend of Kate Douglas Wiggin came a number of autographed copies of her works, most of which were put into the Brooks Room. The Boston Tercentenary volume was received from Mr. Frederic H. Curtiss, who also presented us with an interesting facsimile of the so-called "Olive Branch Treaty" and a copy of an ancient atlas, the Accuratissima orbis delineato by George Horn, 1660.

Our library was also among those benefited by a gift to Yale University for the Yale Press by the terms of which the donor agreed to pay half the cost of books selected from the catalogue of the Press. We were thus enabled to obtain books which, owing to their cost or for some other reason, had not been purchased previously. We were also able in this way to secure another set of the *Chronicles of America*, which is in constant demand, and to add other very desirable duplicates of books already in the Library.

The most valuable purchases for the Art Library were: La Peinture au Musée du Louvre; Koechlin, Les Ivoires Gothiques Françaises; Dvorak, Pieter Brueghel der Ältere. The Reports of the Historical Manuscripts Commission and the set of Aulard, La Révolution Française, are outstanding additions to the History shelves. The Spanish Department was glad to be able to obtain the long-desired set of the Revista de Archivos, Bibliotecas y Museos, Ortega y Gasset, El Espectador, and Los Españoles pintades por si mismos;

Pritzel, Index Londoniensis and Wilmott, The Genus Rosa are valuable additions to the Botany Library, while the General Collection is the richer by additions to the sets of Blackwood's Magazine and Archæologia. The Complete Works of Françoise Couperin, Bach's Kantaten and Klavierwerke, and the English School of Lutenist Writers, were important purchases for the Music Library from funds allocated to that department.

The very favorable exchange during most of the year rendered the English booksellers' catalogues more than usually attractive, and we were also able to secure a number of valuable books from the sale in this country of an important French library.

The total number of books now accessioned is 154,177. Statistics of accessions during the year 1932–33 will be found at the end of this Report. Needless to say, the figure given above does not represent the entire resources of the Library, many pamphlets not being accessioned. The number includes books added to the department libraries and to the general collection in the main building.

While we have asked for no addition to the stack room of the Library for next year, owing to the necessity for economy, it will not be possible to postpone beyond the year 1933–34 additions to the stack in the rooms at the south end of the building. Unfortunately, every tier of stack added will reduce the seating capacity of those rooms, as tables will have to be removed to make room for this shelving. In time, if this process is continued, there will be no seating room left. As the rooms in the rest of the building are often crowded to their limit, the inference is obvious.

The unfortunate construction of the building, lacking a central stack room and having the two parts of the building divided by the reading room, so that there is no communication between the upper floors, consumes time and energy on the part of the staff and of the users of the Library that would be much more usefully spent in a better arranged building. In order to make room for the year's accessions in

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some of the rooms at the south end of the building, sets of less used periodicals will have to be transported to the fourth stack floor at the north end. In order to give room for more reserved shelves, more periodicals must be removed from the Reading Room to the basement stack. This stack and the fourth floor stack are the only places in the Library which have any appreciable room for books. The stack cases which were put into the students' coat room (never used for the purpose for which it was designed) some years ago are largely filled by a collection belonging to the Education Department, for which there seems to be no other place in the College. The storeroom, which was made from a corner of this large room and lined with pine shelving for newspapers, is now so full that when the present shelving is used up no room will be left.

The department libraries, even the newest, are already overcrowded, and more and more the main library will be expected to house the overflow of their books, as in the nature of things most of them cannot be expanded to any extent. There is no question that an addition to the Library involving a very radical rearrangement of rooms and adding a stack of very sizable proportions is a crying necessity and cannot be delayed much longer. In the meantime, makeshifts that try the time and patience of all concerned are borne with commendable fortitude. The inconveniences to which the staff are subjected by overcrowding and necessary scattering of books and records can hardly be appreciated by anyone unfamiliar with technical details of library administration. It is hardly necessary to add that such inconveniences as have been mentioned are not only time-wasting but expensive. While any large addition to the Library would involve increased expense for its maintenance, we should hope that by careful planning the ratio of expense would not be so great as at present. It seems highly desirable that, although no such addition can be hoped for in the very near future, preliminary plans should be drawn which could serve as a basis of discussion by members of the faculty and

administration, so that, when the time comes for building, the final plans may embody the suggestions of users of the Library. Discussion between members of the faculty who know the needs of their departments and members of the library staff who know the practical details of library administration could not fail to be valuable in working out such a plan; and the appointment of a consultative committee from the faculty would divide the responsibility for the plan between the users and the administrators of the Library. Such a committee worked together for ten years before the Dartmouth library was built. At Princeton a committee appointed by the faculty from their own members has drawn up an elaborate plan covering recommendations as to site, size of building and rooms recommended, provision for future extension, etc. It would seem that the time has come when the Wellesley College community should take cognizance of the fact that an addition to our present building cannot be put off many years longer.

The publication by the World Peace Foundation of the Key to the League of Nations Documents has furnished us the classification we have been seeking for these documents in order to begin to bind them. We have now begun with the sections on Economics and Disarmament and hope to continue with other sections until the collection is in more permanent and more useful shape than it has been up to this time. Naturally, the binding of such a large number of pamphlets has greatly increased both the work and the cost of this department of the Library. Statistics of the binding done during the year will be found at the end of this Report.

We have continued our connection with the work of the American Library Association Coöperative Cataloguing Committee, to which reference was made in our last report, by becoming a "Coöperating Library," one of some thirty. The work of the Committee is at present concentrated on increasing the supply of printed cards for current foreign books and monographs in series. Each library is asked to furnish copy from some of the books it receives in these

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classes for the printing of Library of Congress cards, and in return for such copy in each case receives a free set of cards and a small financial credit to be applied to the purchase of other cards. Coöperating libraries are also asked to send copy for the Union Catalogue at the Library of Congress of rare and unusual books not already represented there. The fact that our recataloguing has reached the point where we are cataloguing the older and more unusual material leads to our sending a good deal of such copy. While the time required for this work is very appreciable, we receive in return considerable bibliographical help from the Library of Congress, and are also benefiting from the plan to provide more printed cards for foreign books and for some of our monograph series. We are glad to be represented in the Union Catalogue, which promises to be a very useful bibliographical tool for scholars.

The Plimpton Room was opened three times during the first semester and enough interest was shown in the rare books there to cause the Curator to regret that the press of other duties prevented its being opened the second half of the year. Exhibitions from the Collection have followed a chronological order, beginning with examples of the earliest writers and continuing to the fourteenth century. Dante, Petrarch, and Boccaccio each filled all the cases with early editions and manuscripts. Minor writers and imitators of Dante were also represented. Brief articles describing each exhibition have appeared in the College News. The Curator hopes to continue these exhibitions from the rich collection of works of the fifteenth and sixteenth centuries. A full description aiming to give literary rather than bibliographical information accompanies each book or manuscript, in the hope that students who stop to examine the material in the cases may get some slight acquaintance with a part of the world's literature little known to the average student. A lecture on early Italian wood-engraving, with illustrations from material in the Collection, was given in the Plimpton

Room to the class studying engraving and etching, by their instructor, a member of the Art Department.

Two persons, a member of the English Literature Department and a student of history, have each spent a number of hours there, making use in the one case of certain volumes of early literary criticism, in the other of two volumes of manuscript copies of Medici archives. The Curator would be glad to have the Collection more often used in this way. Some very interesting and out-of-the-way material on subjects other than Italian literature is to be found there. A rough subject index has been started by the Curator, who hopes some day to complete and revise it.

The total number of visitors to the Treasure Room during the year was 977. Among the many distinguished guests were the Hon. V. Sackville-West and the Hon. Harold Nicholson. This visit led, through the interest of Professor Sophie C. Hart, to the presentation to the Library of an autograph copy of Miss West's poem, *Evening*, which has been framed, together with a photograph of the author, and placed in the Brooks Room.

Mr. Francis H. Bangs, son of John Kendrick Bangs, visited the Treasure Room in November, and in recognition of the pleasure he had in examining the English Poetry Collection presented to the Collection two volumes of first editions of his father's poems, Songs of Cheer and Echoes of Cheer, and a little manuscript of Lyrics by Frank Dempster Sherman which was "made, bound and printed by F. D. S. for J. K. B." as a Christmas gift in 1890. The small paper volume, entirely the work of the author's pen, is of course unique. It is enclosed in a slip case of dark red morocco tooled in gold.

Arrangements were made during the year for students from Dana Hall, Walnut Hill School, and Simmons College, and for groups from Roxbury and Worcester to see some of the rare books and manuscripts. Twelve class appointments were held in the room, and twelve exhibitions were arranged by the Curator of the English Poetry Collection, Miss Weed.

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At the opening of the college year it was decided to continue the exhibition prepared in February, 1932, for the Washington Bi-Centennial. At the same time there were displayed first editions and autograph letters to commemorate the centenary of the death of Sir Walter Scott, September 21, 1832. First editions of the works of Keats were displayed in connection with the reading in October by Professor Chauncey Brewster Tinker. In November two exhibitions were prepared in honor of the coming to Wellesley of two well-known poets, William Butler Yeats and Robert Frost. Though our collection of first editions of the works of Mr. Yeats is far from complete, we were able to display some twenty-five volumes, mostly from the bequest of Katharine Lee Bates. Five of these were limited editions from the Cuala Press, three others have the author's autograph. In the case of the New England poet we were proud to be able to display first editions of all Mr. Frost's works, including his first work, A Boy's Will, and both the London and New York editions of North of Boston, these being all presentation copies with inscriptions by the author. An exhibition from the Ruskin Collection was arranged for March 24, on the occasion of the visit of the donor of that collection, Mr. Goodspeed, whose talk to the students is referred to elsewhere in this Report. Through the courtesy of Mr. and Mrs. Sumner B. Pearmain of Boston, an interesting loan exhibition of authors' presentation copies was held during May. At the end of the college year, the exhibition of books received from Sara Teasdale aroused much interest.

Signed photographs of Katherine Cornell as Elizabeth Barrett and of Brian Aherne as Robert Browning, with a copy of Besier's play, *The Barretts of Wimpole Street*, were given to the Browning Collection by Miss Hetty Gray Baker. From Mrs. Henry Bonnell '07 we received a Catalogue of the Bonnell Collection in the Brontë parsonage at Haworth. This is one of a hundred copies of a large paper edition issued by the Brontë Society in 1932, beautifully bound in full morocco. Mrs. Bonnell has also given us the

second book of reproductions of Violet Oakley's work, this time an autographed copy of *The Law Triumphant*. The earlier book, *The Holy Experiment*, was presented to us by Mrs. Bonnell some years ago.

The death of Professor George Herbert Palmer, which occurred near the end of the college year, deprived the Library of one of its oldest and most loyal friends. In addition to the generous gift of his collection of early and rare editions of the English Poets, the Library possesses many other volumes presented by him, and his advice and counsel concerning matters of library policy were often asked and generously given. The building up of the English Poetry Collection may be said to have been the keenest interest of his later years, and we treasure the memory of his visits to it, delightedly bearing some addition to the Collection. The Library mourns the loss, not only of a generous donor, but of a wise friend.

An exhibition which was of interest to the entire College was that of books belonging to students which opened early in February and continued until the spring recess. The labor in selecting and arranging such an exhibition is considerable, but the Librarian felt well repaid, for many students have expressed their appreciation of the arrangement and description of the books which filled three cases in the Exhibition Hall. A committee of students under the very able chairmanship of Miss Anna Steinbrecher '33 helped in collecting the books. They included handsomely bound and illustrated modern books, examples of the work of modern presses, autographed copies of the works of contemporary authors, first editions of some eighteenth and nineteenth century authors, and examples of two sixteenth century presses. An account of the exhibition was published in the College News for February 16.

On March 24 a small but interested group of students and members of the faculty gathered in the Brooks Room to hear Mr. Charles Eliot Goodspeed, the well-known rare book dealer, and the donor of our Ruskin Collection, speak

REPORT OF THE LIBRARIAN

of his own collection of Ruskin's early drawings and other material illustrative of his life. Mr. Goodspeed's own enthusiasm for his subject made his account of Ruskin's youth and of his love in later life for Rose La Touche doubly interesting to his audience, and the sketches and portraits were eagerly examined after the close of his informal talk about them. They included a beautiful sketch of Miss La Touche by Ruskin, and the original portrait of Ruskin as a young man by George Richmond which has been so frequently reproduced. Mr. Goodspeed has added very much to our already great indebtedness to him by his generous response to our request that he give this talk to students of Ruskin and others interested.

The retirement of Miss Ellery from the library staff after twenty-three years, during all of which time she served as Librarian of the Music Library, took from our number one whose interest in the Library and in her fellow workers was unfailing and whose cheery presence was a continual source of refreshment. Fortunately she will remain in Wellesley and will always be regarded as an honorary member of the staff. Her place as Librarian of the Music Library, to which she gave part time, has been filled by the appointment of Mrs. Truitt, another member of our staff; and Mrs. Hirst, who was on the staff during the absence of the Librarian in 1931–32 and has since been on call when needed to take the place of members of the staff temporarily absent, has been appointed a full-time assistant.

In closing, I can only repeat the assurance of my indebtedness to the Administration, to the Library Committee, and to the Library Staff, without whose cooperation it would be impossible to give that service to the college community which its friendly and appreciative spirit deserves.

Respectfully submitted,

ETHEL DANE ROBERTS,

Librarian.

ACCESSIONS 1932–33

Number of volumes added:		
To the General Collection: By purchase		
To the Treasure Room To the Plimpton Room		
To the Brooks Room	22	
To the Ruskin Collection		
Total		
EXPENDITURES 1932-33		
For books	\$11,496.38	
For periodical subscriptions	4,252.77	
For binding and repairs	2,252.36	
	\$18,001.51	
From the following funds:	\$46.75	
Gorham D. Abbott Memorial Fund	75.91	
Blanche G. Bunting Fund	78.00	
Class of 1918 Fund	173.16	
Caroline Dayton Fund	344.25	
Dorothea Dean Fund	212.50	
Florence Foley Fund	212.50	
Horsford and other Library Funds	14,101.86	
Arlene Westwood Jackson Fund	106.25	
Sophie Jewett Memorial Fund	36.74 148.71	
Edward N. Kirk Library Fund	367.54	
Annie Hooker Morse Fund	3.00	
Niles Memorial Fund	68.00	
Elizabeth Winslow Peters Fund	225.25	
Helen J. Sanborn Spanish Library Fund	238.00	
Seven Women's Colleges Fund	41.23	
Shafer Library Fund	110.08	
Sweet Library Fund	238.00	
Marie Louise Tuck Fund	8.84	
Helen L. Webster Memorial Fund	58.36	
Wenckebach Memorial Fund	33.60 50.18	
Elizabeth Nash Fund	30.10	
Department	493.79	
From Gifts to the Library	13.81	
From Fines	515.20	
	\$18,001.51	

REPORT OF THE LIBRARIAN

STATISTICS OF CIRCULATION 1932–33

GENERAL LIBRARY: Charged to students (including 20,222 reserved books) Charged to members of the faculty	40,711 4,901
Charged to alumnæ and others	512
Art Library:	
Charged to students (including 1,822 reserved books) Charged to members of the faculty	2,234 945
BOTANY LIBRARY:	
Charged to students (including 188 reserved books)	534 865
Hygiene Library:	
Charged to students (including 1,550 reserved books) Charged to members of the faculty Charged to alumnæ and others	2,052 375 91
Music Library:	
Charged to students (including 624 reserved books)	1,160 80
Zoölogy Lierary:	
Charged to students (including 1,255 reserved books) Charged to members of the faculty	1,833 762
STATISTICS OF CATALOGUING 1932–33	
Current cataloguing: Periodicals and continuations	1.002
Books Total 8,590	4,083 4,507
Recataloguing:	
Periodicals and continuations Books Total 5,844	4,881 963

Number of titles added to the catalogue:	
By current cataloguing	3,407
By recataloguing	611
Total 4,018	
STATISTICS OF BINDING 1932–33	
Periodicals	779
Pamphlets	362
Music scores	146
Books repaired	5 7 9
Total 1.866	

MINUTE ADOPTED BY THE ACADEMIC COUNCIL OF THE FACULTY IN MEMORY OF FLORA ISABEL MacKINNON, ASSOCIATE PROFESSOR OF PHILOSOPHY

In the sadness of farewell we remember, as she lived and worked, our colleague, Flora MacKinnon. To life she brought a sharp sweetness. Profoundly loyal, magnanimous, careless of all self-interest, she moved among us, a presence and example of integrity. To her teaching she gave a mind finely tempered, intrepid in its challenge, unswerving in logic, ardent for truth. She was swift in dispatch of all things futile or specious, patient toward the weak, tireless in service to the strong, creative to set the crooked straight and to guide the confused mind into the strength of peace. Her friendship was a sure and stable comfort, unchanged by separation or by division of opinion, enriched and tested by the years. Unconscious, as it seemed, of her great and silent generosities, she received back in abundance the gifts of life—the gifts of homely and innocent pleasure, of thought many-sided, of beauty, of variety, and of love. The assurance of her religious faith was the prize of intellectual courage. We think of her now "in God's good grace, adventuring 'mid mysteries."

January 19, 1933.

NEW PLANS OF ADMISSION

March 22, 1933

PLAN C.—Candidates under this plan may take at the end of the junior year the Scholastic Aptitude Test and two examinations (not English) from the groups now required by Plan B. On the basis of the results of these examinations, the Scholastic Aptitude Test, school records, and recommendations from the principal, provisional acceptance may be given. Final acceptance will depend upon the results of the remaining two examinations which are to be taken at the end of the senior year and upon the school records of that year.

The examinations used in this plan are those given by the College Entrance Examination Board. The results of the examinations are reported to the College instead of to the candidate as in Plan B.

A candidate who is not provisionally accepted at the end of the junior year may apply for admission by examinations to be taken in the senior year under any College Board examination plan acceptable to the College.

Candidates wishing to enter by Plan C should make application to the Board of Admission on or before May 1 of their junior year in secondary school, and permission to take examinations under Plan C must be obtained from the Board of Admission.

PLAN D.—Admission under this plan is on the basis of the school records and recommendations and the Scholastic Aptitude Test. To be considered for admission by Plan D a candidate must have ranked, during the last two years of her school course, among the highest seventh of a graduating class containing at least seven students. She must have covered the equivalent of a standard four-year high school course which satisfies in general the requirements for approval under Plan B. Unqualified recommendation of the candidate by her school principal or headmistress is essential.

Since all admission is on a competitive basis, candidates for entrance by Plan D cannot be guaranteed admission. They may become eligible for admission subject to the same conditions as candidates applying for entrance by examination. As heretofore, final selection of all candidates is made by the Board of Admission on the consideration of all evidence, both personal and academic.

Candidates from any school may be considered for admission by this plan. The College, however, will feel free to consider the geographical distributions of students in the entering class and the proportional representation from public and private schools.

Regulations governing the administration of Plan D:

- 1. Candidates are eligible to apply for admission without examination other than the Scholastic Aptitude Test, only in the year in which they first graduate from a secondary school.
- 2. Candidates must register with the College Entrance Examination Board to take the Scholastic Aptitude Test.
 - 3. Applications should state specifically:
 - (a) The number of pupils in the graduating class.
 - (b) The applicant's exact numerical rank in the class.
- 4. Applications must be filed in the office of the Secretary of the Board of Admission on or before May first in the year in which the candidate first graduates from a secondary school.

BOARD OF CONTROL FOR ALEXANDRA GARDENS AND HUNNEWELL ARBORETUM

The Alexandra Garden Fund amounted on June 30, 1932, to \$31,405, and the Hunnewell Arboretum Fund to \$27,067.10. It is proposed to increase the latter fund to \$27,100, using some of its income for this purpose.

A definite portion of the campus was set aside some time ago for the Alexandra Garden and for the Hunnewell Arboretum. It is now recommended that this Botanic Garden and the Arboretum be placed under the supervision of a Board of Control, with the following provisions:

I. Trustee Authorization. The Trustees have set aside a definite portion of the campus for the Alexandra Garden and the Hunnewell Arboretum, with the provision that the Trustees are free at any time to make such other appropriation of any portion of this land, so set aside, as, after due consideration, they deem desirable. The Botanic Garden and the Arboretum shall be definitely located on all official maps of the college campus. These two sections are indicated on the colored maps, dated March 1, 1933, and one copy placed in the Treasurer's office and one in the President's office. The Trustees hereby place the Alexandra Garden and the Hunnewell Arboretum under a Board of Control which shall administer the same under the direction of the Trustees and shall be organized as follows:

II. Board of Control.

 Personnel. President of the College (ex officio) to meet with the Board at least once a year.

Members of the Botany Staff:

- 1. The chairman of the Botany Department (ex officio).
- Two other members of the Botany Staff of professorial rank or with membership in the Academic Council, whose work is most nearly allied to that of the Gardens.
- B. ELECTION. The two members of the Board not serving ex officio shall be elected by the Council members of the Botany Staff, each for a term of five years.

(With the approval of the President, one of the three members from the Botany Staff, chosen by the Board of Control, shall bear the title: "Chairman of the Board of Control and Director of Botanic Gardens.")

III. Administration.

- A. The College proposes for the time being
 - To construct and maintain all walks which serve the general college and to properly light the same.
 - As at present, to maintain the water system and to provide for the spraying and pruning of the trees as requested by the Board.
- B. All expenses connected with planting and upkeep other than those mentioned above are to be met from the income of the Garden and Arboretum funds.

May 8, 1933.

LEGACIES AND GIFTS

1932-1933

FUNDS:

Mary Whiton Calkins Professorship (Additional) (Alumnæ	
Fund)	\$11,156.06
Class of 1880 Scholarship Fund (Additional) (Alumnæ Fund)	257.00
Class of 1916 Scholarship Fund (Alumnæ Fund)	200.00
Bertha Wetherbee Earnshaw Scholarship Fund (Additional)	
(Alumnæ Fund)	203.50
Class of 1885 Alumnæ Fund	1,050.00
Class of 1916 Scholarship Fund	1,270.00
Vinnietta June Libbey Scholarship Fund (Legacy)	3,818.15
Adelaide L. Pierce Scholarship Fund (Legacy)	14,237.00
Pittsburgh Wellesley Club Scholarship Fund	1,500.00
Samuel M. and Anna M. Richardson Fund (Additional)	
(Legacy)	2,034.14
Swimming Pool Fund (Additional) (Semi-Centennial Fund*)	1,027.41
Jessie Goff Talcott Fund (Additional) (Legacy)	28,190.00

GIFTS:

To Departments.

Art.

From The Architectural Forum, New York, a book: "Personalities in American Art," by W. Francklyn Paris.

From Laurence V. Coleman, a book: "Recent Progress and Conditions of Museums," written by the donor.

From Fitz Roy Carrington of M. Knoedler Co., New York, "Print-Collector's Bulletins," 8 volumes.

From Frederic H. Curtiss, a painting, "Cáthedral of Saint Nazaire," by H. Pringuet.

From the General Education Board, a book: "Art in Industry," by Charles R. Richards.

From Bernard C. Heyl, 87 photographs of paintings.

From Helen A. Merrill, '86, 9 pieces of Staffordshire and Lowestoft china and 6 pieces of English and Early American glass.

From Sarah Potter Paine, '84, "The Painters of Japan," 2 volumes, by Arthur Morrison.

From Gertrude R. B. Richards, M.A., '11, Fortuny Print of the

From Candace C. Stimson, '92, alabaster Head of St. James, XV Century, from Bourg.

From Tatianna Warsher, post cards of Pompeii.

^{*}A full accounting of the Semi-Centennial Fund will be made when it is completed.

Astronomy.

From Anna Klumpke, a portrait of Mrs. Sarah Whitin, painted by the donor.

Biblical History.

From Alice H. Bushee, a set of Andrew Fuller's works.

Botany.

From Dr. Hideo Matsuda of the Imperial College of Agriculture, Gifu, Japan, microscopic slides of petunia.

From Susan Minns of Boston, \$2,000 for Botany Research, making her gift for this purpose \$5,000.

From Ella M. Drury of Natick, '79, a large and valuable collection of botanical materials. The collection includes about 3,000 herbarium specimens, 40 books, nearly 11,000 carefully prepared microscopic slides, 800 unused slides of the finest glass and a miscellaneous assemblage of glassware and apparatus.

From friends of the Department, a number of different varieties of plants.

From friends and members of the Department, some 1,278 herbarium specimens.

Education.

From various sources, \$1,125 for the Nursery School.

From Alice H. Bushee and Edith S. Tufts, '84, old schoolbooks and other items relating to the history of education.

English Literature.

From Helen Darbishire, "Early Lives of Milton," edited by donor, London, 1932.

From Ella Keats Whiting, "The Poems of John Audelay," edited by donor, London, 1931.

Geology and Geography.

From Chalmers Roy of Harvard University, specimens of fresh and of weathered granite from Fall River, Mass.; specimens of fresh and of weathered Medford diabase.

From Ella M. Drury, '79, 3 dozen thin sections of rocks for microscopic study and several standard works on Geology and Mineralogy.

Crook

From Helen Knowles Bonnell, '07, bound sets of the works of Xenophon and Herodotus.

Latin.

From Helen Knowles Bonnell, '07, her husband's collection of Latin authors, numbering 61 volumes.

From Dean Alice V. Waite and her sister in Rome, important illustrative material in Archæology.

Mathematics.

From Alice H. Bushee, set of models used by her grandfather during many years of teaching mathematics.

Music.

From the Presser Foundation, \$250 for scholarships.

Physics.

From Helen A. Pratt, a magnetic thermometer and some special magnetic alloys.

Zoölogy and Physiology.

From an anonymous donor, 2 Rhesus monkeys.

From Alice H. Bushee, 2 Spanish scientific pamphlets.

From Ella M. Drury, '79, a collection of some 800 microscope slides and 13 books,

From James W. Johnson, a beautiful large mollusc shell.

From John C. Lee, copies of Science.

From the South Boston Aquarium, sea turtles and other salt water specimens.

From the Peabody Museum, Salem, 21 birds' nests.

From Vida D. Scudder, microscope slides and other material from the possessions of Helen S. Dudley.

From Arthur L. Terry of Wellesley Hills, a collection of tropical fish. From the United States National Museum, through the courtesy of the Honorable Robert Luce, a collection of Amphibians, Reptiles, and Invertebrates.

From Mary A. Willcox, Bulletin of New York State College of Forestry—"Roosevelt Wild Life Annals"; Muller's "Fertilization of Flowers"; and "Birds of New Mexico," by Florence Merriam Bailey.

To the Library.

From Marvin Pool, \$44.44, for the Edith Butler Pool Memorial, for books on English Literature.

Many other gifts to the Library are described in the Report of the Librarian, printed herewith.

General.

From Katharine Lee Bates's brother, a loving cup, presented to Miss Bates by her classmates at their 25th Reunion.

From Louisa Blake of Boston, carved black walnut furniture, pictures, and unframed photographs.

From the Cincinnati Wellesley Club, a painting, "Autumn Hill Slope," by Julie Morrow DeForest, '04.

From members of the Wellesley Faculty and various friends of the College, \$5,206.62 for the aid of students.

From Edith Cooper Hartman, '88, 2 paintings, by her husband.

From Alma Seipp Hay, '99, a portrait of Fräulein Wenckebach, painted by Professor Müller's brother.

From Jessie D. Munger, '86, \$70,000, completing a pledge of \$150,000 toward the erection of Munger Hall.

From Sarah Potter Paine, '84, a silver serving tray.

NEW COURSES IN 1933-34

Art 323. Studies in Ecclesiastical Architecture, Mediæval, Renaissance, and Modern. Three hours a week for the first semester.

Art 324. Studies in Domestic Architecture, Mediæval, Renaissance, and Modern. Three hours a week for the second semester.

Astronomy 102. Descriptive Astronomy. Three hours a week for a year. Biblical History 208. Survey of the Application of Christian Ethics to Social Problems. Three hours a week for the second semester.

Economics 312. Social and Economic Investigation. Three hours a week for the second semester.

English Literature 203. Seventeenth-Century Poetry and Prose Exclusive of Milton. Three hours a week for the first semester.

Italian 102. Practical Phonetics. One hour a week for a year.

Musical Theory 309. Bach. Three hours a week for the second semester. Philosophy 111. Introduction to Philosophy Through the Problems of Religion. Three hours a week for the second semester.

Philosophy 107. Introduction to Philosophy Through Greek Thought. Three hours a week for a year.

Philosophy 325. A Study of Contemporary Naturalistic, Idealistic, and Pragmatic Philosophies. Three hours a week for the second semester. Political Science 216. International Organization. Three hours a week for the first semester.

ACADEMIC BIOGRAPHY OF NEW MEMBERS OF THE TEACHING STAFF FOR 1933-34

ASTRONOMY.

Helen Walter Dodson, A.B., Goucher College, 1927; A.M., University of Michigan, 1932. *Instructor*.

BOTANY.

Helen Winifred Parker, B.A., Wellesley College, 1933. Laboratory Assistant.

CHEMISTRY.

Audra Julia Albrecht, B.A., Wellesley College, 1933. Assistant. Marguerite Naps, B.A., Milwaukee-Downer College, 1933. Assistant. Dorothy Jane Perkins, B.A., Wellesley College, 1933. Assistant.

ECONOMICS AND SOCIOLOGY.

Charles Frederick Wilson, B.A., University of Western Ontario, 1928; Brown University, 1932-33. *Instructor in Economics*.

English Composition.

Mary Eleanor Prentiss, B.A., Wellesley College, 1919; M.A., Columbia University, 1932; Northampton School for Girls, 1932-33. *Instructor.*

ENGLISH LITERATURE.

Louis Cazamian, Docteur ès lettres (Paris); LL.D., St. Andrews; LL.D., Durham; Professeur à la Faculté des Lettres de Paris. Visiting Professor on the Mary Whiton Calkins Memorial Foundation.

FRENCH.

Yvonne Tuzet, Ecole Normale Supérieure de Sèvres, 1924–27; Certificat d'aptitude à l'Enseignement des Lettres, 1926; University of Innsbruck, Austria, 1930–33. *Instructor*.

GERMAN.

Margaret Jeffrey, B.A., Wellesley College, 1927; M.A., 1929, Ph.D., 1933, Bryn Mawr College; Wilson College, 1932–33. *Instructor*.

Marianne Thalmann, Ph.D., 1918, Venia Legendi, 1924, Associate Professor, 1932-, University of Vienna. Associate Professor.

HISTORY.

Gertrude Randolph Bramlette Richards, B.A., Missouri State Teachers College, 1909; M.A., Wellesley College, 1911; Ph.D., Cornell University, 1915; Widener Library, 1932– . *Lecturer*.

Music.

Yves Chardon, Conservatoire Nationale de la Musique, Paris (Premier Prix), 1915-18; Longy School of Music (Cambridge), 1930-. Instructor in Violoncello.

Malcolm Haughton Holmes, B.S., Harvard College, 1928; Graduate study, Harvard University, 1928–33; also at the New England Conservatory of Music and at the Concord Summer School; Private teaching and Harvard Musical Organizations, 1924–33. *Director of the Orchestra*.

Barbara Goldsmith Trask, B.A., Wellesley College, 1932; Study at Radcliffe College, 1932–33. Assistant.

Clarence Everett Watters, A.A.G.O., 1918; F.A.G.O., 1920; Church organist, 1918-32; Trinity College, 1932- . *Instructor in Organ*.

Zoölogy and Physiology.

Ada Thomson Ahearn, B.A., Brown University, 1933. Laboratory Assistant in Physiology.

Eleanor Leach, B.A., 1927, M.A., 1933, Wellesley College. Laboratory Assistant in Zoölogy.

Gwynneth Pease, B.A., Wells College, 1933. Laboratory Assistant in Zoölogy.

LEAVES OF ABSENCE IN 1933-34

Marguerite Juliette Bréchaille, Assistant Professor of French.

William Alexander Campbell, Associate Professor of Art. (Second semester.)

Louise Sherwood McDowell, Professor of Physics.

Edna Virginia Moffett, Professor of History.

Alice Maria Ottley, Associate Professor of Botany. (Second semester.)

Martha Hale Shackford, Professor of English Literature.

Edith Margaret Smaill, Assistant Professor of Speech. (Second semester.)

Clara Eliza Smith, Professor of Mathematics.

PROMOTIONS OF 1933-34

Bernard Chapman Heyl, M.F.A., from Instructor in Art to Assistant Professor.

Dorothy Heyworth, Ph.D., from Instructor in Physics to Assistant Professor.

Howard Hinners, B.A., from Associate Professor of Music to Professor.

Thomas Buckland Jeffery, Dipl. Oxon., M.F.A., from Assistant in Art to Instructor.

Louise Kingsley, Ph.D., from Instructor in Geology to Assistant Professor. Katharine Louise McElroy, B.Litt. Oxon., B.D., from Instructor in Biblical History to Assistant Professor.

Edith Brandt Mallory, Ph.D., from Instructor in Psychology to Assistant Professor.

RESIGNATIONS AND EXPIRED APPOINTMENTS, JUNE, 1933

Evangeline Alderman, Instructor in Zoölogy.

Franco Bruno Averardi, Mary Whiton Calkins Visiting Professor of Art.

Helen Stuart Bagenstose, Assistant in Psychology.

Ruth Edna Bell, Laboratory Assistant in Zoölogy.

Elisabeth Biewend, Instructor in German.

Priscilla Fairfield Bok, Lecturer in Astronomy.

Genevieve Withrow Bradley, Head of Crofton House.

Margaret Hamilton Brooks, Laboratory Assistant in Zoölogy.

Effie Jane Buell, Head of Pomeroy Hall. (Retired.)

Margaret Miller Burkey, Assistant in Chemistry.

Maudie Marie Burns, Consultant in Mental Hygiene.

Godwin Trezevant Carroll, Assistant in Italian.

Madeleine Doran, Instructor in English Literature.

Anna Louise Dunham, Laboratory Assistant in Botany.

Florence Lincoln Ellery, Librarian of Music Library. (Retired.)

Lillias Dorothea Francis, Assistant Professor of Physiology.

Thérèse Marie Françoise Godier, Visiting Lecturer in French.

Ella Gertrud Günther, Instructor in German.

Clarence Grant Hamilton, Professor of Music. (Retired.)

Charlotte Mary Hassett, Head of Homestead. (Retired.)

Frances Louise Jewett, Instructor in Botany.

Margaret Jones Johnson, Head of Elms.

Florice Ann King, Laboratory Assistant in Physiology.

Jean Matilda King, Assistant in Music.

Mildred Lillian Kurepkat, Assistant in Chemistry.

Roger Sherman Loomis, Lecturer in English Literature.

Albert Pitts Morse, Curator of the Zoölogy Museum. (Retired.)

Isabel Elizabeth Rathborne, Instructor in Rhetoric and Composition.

Constance Rathbun, Instructor in Philosophy.

Doris Elizabeth Rich, Instructor in German.

John Ives Sewall, Instructor in Art.

Helen Hood Taplin, Instructor in Philosophy.

Evangeline Muthammah Thillayampalam, Visiting Lecturer in Zoölogy.

Alice Walton, Professor of Latin. (Retired.)

Luisita Wemple, Assistant in Astronomy.

Adele Walters Wesley, Laboratory Assistant in Botany.

Laura Amanda White, Visiting Professor of History.

Charles Lowell Young, Associate Professor of English Literature. (Retired.)

FELLOWSHIP AND GRADUATE SCHOLARSHIP AWARDS FOR 1933-34

Graduate Scholarships awarded to Members of the Class of 1933

Gertrude Vivien Lakson. Loïs Martin.

HORTON-HALLOWELL FELLOWSHIP

Frances Schouler Miller, B.A., Wellesley College, 1930; candidate for the degree of Ph.D. at Johns Hopkins University. Subject: English Literature.

ALICE FREEMAN PALMER FELLOWSHIP

Anne Elizabeth Litzinger, B.A., 1931, M.A., 1933, Mount Holyoke College; candidate for the degree of Ph.D. at Yale University. Subject: Chemistry.

FANNY BULLOCK WORKMAN SCHOLARSHIP

Virginia Corwin, B.A., Wellesley College, 1923; B.D., Union Theological Seminary, 1929; candidate for the degree of Ph.D. at Yale University. Subject: Biblical History.

PUBLICATIONS OF THE FACULTY

July, 1932, to July, 1933

ART

HARRIET BOYD HAWES, M.A., L.H.D., Lecturer.

Opportunities in archæology-The Wellesley Magazine, April, 1933.

SIRARPIE DER NERSESSIAN, Lic. ès Let., Dipl. E.S., Dipl. E.H.E., Associate Professor.

Une nouvelle réplique slavone du Paris. gr. 74 et les manuscrits d'Anastase Crimcovici — Mélanges offerts à M. Nicolas Iorga, Paris, 1933. Review of Les Monuments de l'Athos; La Peinture, by Gabriel Millet—Revue des Études Grecques, 1932.

WILLIAM ALEXANDER CAMPBELL, M.F.A., Associate Professor.

The first season of excavation at Antioch on the Orontes—The Wellesley Magazine, Feb. 1933.

ASTRONOMY

JOHN CHARLES DUNCAN, Ph.D., Professor.

The period and velocity curve of X Sagittarii—Publications of the Astronomical Society of the Pacific, Vol. 44, 324, 1932.

Luisita Wemple, B.A., Assistant.

A redetermination of the periods of ten variable stars in the Globular Cluster M 15— Harvard Observatory Bulletin, 889, 1932.

BOTANY

Julia Williams James, M.A., Instructor.

The woody plants of Humboldt Park-Pamphlet Series, Buffalo Museum of Science, 20, 1932.

CHEMISTRY

HELEN SOMERSBY FRENCH. Ph.D., Professor.

(With T. M. Lowry.) The rotatory dispersive power of organic compounds. Part XX.

Rotatory dispersion and circular dichroism of Camphor-3-sulphonic Acid in the region of absorption—Journal of the Chemical Society, 1932.

ECONOMICS AND SOCIOLOGY

ELIZABETH DONNAN, B.A., Professor.

Documents illustrative of the slave trade to America, Vol. III. Carnegie Institution of Washington. Review of Gaston Martin's Nantes au XVIIIe Siècle: l'Ēre des Négriers—American Historical Review, Oct. 1933.

HENRY RAYMOND MUSSEY, Ph.D., Professor.

The triumph of the copybook—Unity, Aug. 29, 1932. Prices versus planning—Nation, Sept. 21, 1932. Reflections after election—Unity, Dec. 5, 1932. The captains and the kings depart—Ibid., Mar. 13, 1933. High cost of saving—American Scholar, June, 1933.

Leland Hamilton Jenks, Ph.D., Professor.

W. R. Grace—Encyclopadia of the Social Sciences, VII. Sir H. H. Johnston—Ibid., VIII. Review of P. G. Wright's The Cuban Situation and Our Treaty Relations—Journal of Political Economy, Aug. 1932. Group review of the historical approach—Social Forces, Oct. 1932.

ENGLISH

Annie Kimball Tuell, Ph.D., Professor.

A Victorian at Bay. Marshall Jones, Boston.

ALFRED DWIGHT SHEFFIELD, M.A., Associate Professor.

Discussion, lecture-forum, and debate—Quarterly Journal of Speech, XXIII, 4, Nov. 1932. Lines of growth in freshman English—The English Leaflet, XXXI, Dec. 1932.

KATHARINE CANBY BALDERSTON, Ph.D., Associate Professor.

Review of C. E. Vulliany's James Boswell—Saturday Review of Literature, May 20, 1933.

BERTHA-MONICA STEARNS, M.A., Associate Professor.

Reform periodicals and female reformers—The American Historical Review, XXXVII,
4, July, 1932. The first publication of two poems by John Keats—London
Times Literary Supplement, Aug. 4, 1932. Early New York magazines for
ladies—The Quanterly Journal of New York History, XIV, 1, Jan. 1933.
Early English periodicals for ladies—Publications of the Modern Language
Association of America, XLVIII, Mar. 1933. Two forgotten New England
reformers—The New England Quarterly, VI, 1, Mar. 1933. Review of
L. N. Richardson's A History of Early American Magazines—The American
Historical Review, XXXVII, 41, July, 1932. Sketch of Lucy Hamilton
Hooper—Dictionary of American Biography, Vol. IX, 1932.

EDITH CHRISTINA JOHNSON, Ph.D., Associate Professor.

Glasgow government in action—Wellesley Magazine, Oct. 1932. Flashes from the Edinburgh Conference—Ibid., Dec. 1932.

MADELEINE DORAN, Ph.D., Instructor.

Elements in the composition of "King Lear"-Studies in Philology, XXX, Jan. 1933.

FRENCH

Marguerite Mespoulet, Agrégée de l'Université, Professor.

Préludes américains à l'alchimic du verbe, des Natchez au Bateau ivre—Revue de littérature comparée, XIII, 2, Apr.-June, 1933.

RUTH ELVIRA CLARK, Litt.D., Professor.

Strangers and Sojourners at Port Royal. Cambridge University Press, 1932.

DOROTHY WARNER DENNIS, B.A., Dipl. E.U., Assistant Professor.

Varia-The French Review, Dec. 1932.

Simone David, Agrégée de l'Université, Visiting Lecturer.

A series of articles: L'orientation professionnelle, July 7, 1932; Richesses et largesses, Aug. 23, 1932; La maison française, Sept. 2, 1932; La neige, Sept. 2, 1932—Le Figaro. Translations: La Dame dans le Miroir (V. Woolf's Lady in the Looking Glass)—Les Nouvelles littéraires, Oct. 8, 1932; (with M. L. Godbert) Vent de Passion (B. Dryden's Passion is the Wind), Stock, Paris, 1932. Le souvenir de Montaigne aux États-Unis—Illustration, Apr. 22, 1933.

EDITH MELCHER, Ph.D., Instructor.

Flaubert and Henry Monnier: a study of the bourgeois—Modern Language Notes, Mar. 1933. A romantic parody by Henry Monnier—Romanie Review, Apr.-June, 1933.

HISTORY

ELISABETH HODDER, Ph.D., Professor.

Review of D. N. Raymond's Oliver's Secretary: John Milton in an Era of Revolt— The Journal of Modern History, June, 1933.

Edna Virginia Moffett, Ph.D., Professor.

Diary of a private in 1755—New England Quarterly, July, 1932. Sketch of James Hill—Dictionary of American Biography. Review of G. B. R. Richards' Florentine Merchants—The Wellesley Magazine, Feb. 1933.

EDWARD ELY CURTIS, Ph.D., Professor.

Review of The Letters and Papers of General Sullivan, Vol. II-American Historical Review, Jan. 1933.

BARNETTE MILLER, Ph.D., Associate Professor.

A chapter on The Curriculum of the Palace School of the Turkish Sultans—The MacDonald Presentation Volume, Princeton University Press, 1933.

JUDITH BLOW WILLIAMS, Ph.D., Associate Professor.

Reviews of: A. G. Scholes' Education for Empire Settlement; a Study of Juvenile Migration—The Journal of Modern History, Sept. 1932. L. C. A. Knowles' Economic Development in the Nineteenth Century; France, Germany, Russia and the United States—The Political Science Quarterly, June, 1933.

HYGIENE AND PHYSICAL EDUCATION

EUGENE CLARENCE Howe, Ph.D., Professor, and CHARLOTTE GENEVIEVE MACEWAN, M.S., Assistant Professor.

An objective method of grading posture—Research Quarterly, Oct. 1932.

MATHEMATICS

HELEN ABBOT MERRILL, Ph.D., Professor, Emeritus.

Mathematical excursions. Norwood Press.

MABLE MINERVA YOUNG, Ph.D., Professor.

Curves arising from a single infinity of triangles-American Mathematical Monthly, April, 1933.

MUSIC

CLARENCE GRANT HAMILTON, M.A., Professor.

Monthly contribution to The Etude.

PSYCHOLOGY

MICHAEL JACOB ZIGLER, Ph.D., Associate Professor.

Pressure adaptation-time: a function of intensity and extensity—American Journal of Psychology, pp. 709-720, 44, 1932. Reviews of: F. Johannessohn's Chinin in der Allgemeinpraxis unter Berüchsichtigung pharmakologischer Befunde (Amsterdam, 1930)—Ibid., p. 834; Joachim Böhme's Die Seele und das Ich in Homerischen Epos (Leipzig, 1929)—Ibid., pp. 193-194, 45, 1933; Sugai Mibai's An Experimental Study of Apparent Movement (Princeton, 1931)—Ibid., pp. 378-379.

SPEECH

Cécile de Banke, Instructor.

Speech training in South Africa-Quarterly Journal of Speech, Feb. 1933.

SUNDAY SERVICES

- Sept. 25. Dean Charles W. Gilkey, University of Chicago.
- Oct. 2. Dr. Halford E. Luccock, Yale Divinity School.
- Oct. 9. Rev. John C. Schroeder, Portland, Maine.
- Oct. 16. Rev. Russell H. Stafford, The Old South Church, Boston.
- Oct. 23. Dr. Robert Seneca Smith, Yale Divinity School.
- Oct. 30. Dr. Raymond Calkins, Cambridge.
- Nov. 6. Rev. William L. Wood, Episcopal Theological School, Cambridge.
- Nov. 13. Dr. Ashley D. Leavitt, Brookline.
- Nov. 20. Dr. Alexander C. Purdy, Hartford Theological Seminary.
- Nov. 27. Rev. James M. Howard, Morristown, N.J.
- Dec. 4. Dean Henry P. Van Dusen, Union Theological Seminary.
- Dec. 11. Rt. Rev. Henry K. Sherrill, Bishop of Massachusetts.
- Jan. 8. Dr. Henry H. Tweedy, Yale Divinity School.
- Jan. 15. Rev. Oscar E. Maurer, New Haven.
- Jan. 22. President William M. Hudson, Blackburn College.
- Jan. 29. Rev. James G. Gilkey, Springfield.
- Feb. 5. Dr. Charles R. Brown, Dean Emeritus, Yale Divinity School.
- Feb. 12. Dean Henry B. Washburn, Episcopal Theological School, Cambridge.
- Feb. 19. Rev. Charles N. Arbuckle, Newton Center.
- Feb. 26. Rev. Boynton Merrill, West Newton.
- Mar 5. Rev. Bernard I. Bell, Warden of St. Stephen's College.
- Mar. 12. Rev. James A. Richards, Oberlin, Ohio.
- Mar. 19. Rev. Reinhold Niebuhr, Union Theological Seminary.
- Mar. 26. Rev. Boyd Edwards, Mercersburg, Pa.
- April 16. President Henry Sloane Coffin, Union Theological Seminary. (Two services.)
- April 23. Rev. Arthur H. Bradford, Providence.
- April 30. Dean Robert R. Wicks, Princeton University.
- May 7. Rev. Norman B. Nash, Episcopal Theological School, Cambridge.
- May 14. Professor Thomas H. Procter, Wellesley College.
- May 21. Dr. William P. Merrill, New York City.
- May 28. Professor Rufus M. Jones, Haverford College.
- June 4. Dr. Howard C. Robbins, General Theological Seminary, New York City.
- June 11. Dr. Samuel V. V. Holmes, Buffalo.
- June 18. Baccalaureate Service. Dr. Henry H. Tweedy, Yale Divinity School.

ADDRESSES

- Oct. 9. Vesper Service—Frances L. Knapp, Dean of Freshmen. (Christian Association.)
- Oct. 10. Poet's Reading-Margaret L. Law, '12.
- Oct. 12. The Riddle of Russian Prices—Henry R. Mussey, Professor of Economics. (Department of Economics and Sociology.)
- Oct. 17. Poet's Reading—T. S. Eliot.

 Recital—Wilfred Walter and Catherine Lacey of the Stratford-on-Avon Company. (Department of Speech.)
- Oct. 22. Symposium on Modern Pupils: Discovering and Directing Their Interests. (Wellesley College Teachers Association.)
- Oct. 23. Vesper Service—Dr. Robert Seneca Smith. (Christian Association.)
- Oct. 24. Poet's Reading-Edward Davidson.
- Oct. 25. Theory of Evolution—Professor Kristine Bonnevie, University of Oslo. (Departments of Zoölogy, Botany, Psychology, Sociology.)
 - Le Renaissance artistique au temps de Charlemagne—Marcel Aubert, Professor at the École des Beaux Arts; Visiting Professor at Yale University. (Department of French.)
- Oct. 26. Radio Broadcasting: Opportunities for College Women—Vida R. Sutton of the National Broadcasting Company. (Committee on Vocational Information and Department of Speech.)
- Oct. 28. The Action of the Gene During Development—Professor Kristine Bonnevie, University of Oslo. (Departments of Botany and Zoölogy.)
- Oct. 30. Vesper Service-Mrs. Harper Sibley. (Christian Association.)
- Oct. 31. Poet's Reading—Professor Chauncey Brewster Tinker, Yale University.
- Nov. 1. Education for World Citizenship—Professor Clarence Skinner, Tufts College. (World Tomorrow Group.)
 - The Wellesley Referendum and the League of Nations—Dr. Alden G. Alley.
- Nov. 2. Economic Issues in the Presidential Campaign—Lucy W. Killough, Assistant Professor of Economics. (Department of Economics and Sociology.)
- Nov. 7. Poet's Reading—Elizabeth Coatsworth.
- Nov. 11. Mechanical Models of Vibrating Molecules—Professor Donald H. Andrews, Johns Hopkins University. (Department of Chemistry.)

- Nov. 13. Vesper Service—Dr. Arthur E. Murphy, Brown University. (Christian Association.)
- Nov. 14. Poet's Reading-Robert Frost.
- Nov. 15. Literary Work and the College Woman—Dorothy Pletcher Howerth '22. (Committee on Vocational Information and Department of English Composition.)
- Nov. 16. The World Financial Crisis—Lawrence Smith, Assistant Professor of Economics and Sociology. (Department of Economics and Sociology.)
- Nov. 17. The Discovery and Use of Local Material in Writing—Mrs. George P. Baker. (Department of English Composition.)
- Nov. 27. Vesper Service—Dean Willard L. Sperry, Theological School of Harvard University. (Christian Association.)
- Nov. 28. The Plays of Edmond Rostand, with Special Emphasis on Cyrano de Bergerac—Clayton Hamilton. (Department of Speech.)
- Nov. 29. The Discoveries in the Athenian Agora—Dr. Theodore Leslie Shear, Princeton University. (Department of Art.)
- Dec. 5. Architecture as a Profession—Helen Baxter Perrin, '23; Interior Decoration—Rachel Raymond, '16. (Committee on Vocational Information.)
 - Recital, Characters from Dickens—Hugh Miller. (Department of Speech.)
- Dec. 7. The Drift toward Public Relief in the United States—Mary
 B. Treudley, Assistant Professor of Economics and Sociology. (Department of Economics and Sociology.)
 Goethe and his Rome—Franco Bruno Averardi, Visiting Professor of Art. (Department of Art.)
- Dec. 8. The Irish National Theatre—William Butler Yeats. (Barnswallows Association.)
- Jan. 8. Vesper Service—Dr. Henry Hallam Tweedy, Yale Divinity School. (Christian Association.)
- Jan. 9. Old Chinese Gardens—Grace M. Boynton, '12, Associate Professor at Yenching University, China. (Department of Botany.)
 - La vie musicale au dix-septième siècle, vécue par les grands auteurs français—Leon Vallas. (Department of French.)
- Jan. 11. The Plight of the Farmer—Elizabeth Donnan, Professor of Economics and Sociology. (Department of Economics and Sociology.)
 - The Religious Significance of Jesus for the World of Today—Professor William E. Hocking, Harvard University. (Department of Biblical History.)

Appendix to the President's Report

- Jan. 13. The Novels and Poems of The Honorable V. Sackville West— Constance Alexander. (Department of English Composition.)
 - The Problem of Manchuria—Professor George H. Blakeslee, Clark University. (Department of History and College Lecture Committee.)
- Jan. 15. Vesper Service—Dr. Anne Seppanen of Finland. (Christian Association.)
 - Lecture by John Randall Dunn, C.S.B. (Christian Science Organization.)
- Jan. 16. Recital, Styles in Acting—Dorothy Sands. (Department of Speech.)
- Jan. 17. Jane Poupelet—Marguerite Mespoulet, Professor of French. (Department of French.)
 - Moving picture, Russia Old and New. (College Lecture Committee.)
- Jan. 20. The First Season of Excavations at Antioch-on-the-Orontes— William Alexander Campbell, Associate Professor of Art. (Department of Art.)
- Jan. 22. Vesper Service—Dr. William M. Hudson, Blackburn College. (Christian Association.)
- Jan. 23. The Writing of Novels—The Honorable V. Sackville West. (Department of English Composition.)
- Jan. 25. Demonstration of Some High-Frequency Sound Phenomena— Professor G. W. Pierce, Harvard University. (Department of Physics and College Lecture Committee.)
- Feb. 12. Experiment in International Living—Donald B. Watt. (International Relations Club.)
- Feb. 13. The Spiritual Spectrum of Hispanic America—Dr. John A.

 Mackay of the Presbyterian Board of Foreign Missions.

 (College Lecture Committee.)
- Feb. 15. Sugar: a Case of Modern Capitalism—Leland H. Jenks, Professor of Social Institutions. (Department of Economics and Sociology.)
 - Rome of Today—Franco Bruno Averardi, Visiting Professor of Art. (Department of Art.)
- Feb. 20–24. Religious Forum. Services and addresses by Dr. Boynton Merrill, West Newton. (Christian Association.)
- Feb. 23. Lecture by John Masefield. (Barnswallows Association.)
- Feb. 27. The Romantic Garden of the Eighteenth Century—Elizabeth W. Manwaring, Professor of Rhetoric and Composition. (Department of Botany.)

- Feb. 28. The Art of Teaching—John R. P. French, Headmaster of the Cambridge School. (Committee on Vocational Information and Department of Education.)
 - The Excavations at Cluny—Professor Kenneth Conant, Harvard University. (Department of Art.)
- Mar. 6. Yenching University—Grace M. Boynton, '12. (Christian Association.)
- Mar. 7. Pourquoi Montaigne n'a pas vieilli—Henri Guy, Honorary Rector of the University of Grenoble; Visiting Professor at Harvard University. (Department of French.)
- Mar. 12. Vesper Service—Rev. James A. Richards, Oberlin, Ohio. (Christian Association.)
- Mar. 13. Workers' Education—Hilda Smith, Director of the Affiliated Schools for Workers. (Agora Society, Department of Economics, College Lecture Committee.)
- Mar. 14. College Women in Probation and Juvenile Court Work—Judge Kenneth D. Johnson. (Committee on Vocational Information.)
- Mar. 19. Vesper Service—Rev. Reinhold Niebuhr, Union Theological Seminary. (Christian Association.)
- Mar. 21. Professional Possibilities in Girl Scouting—Dorris S. Hough. (Committee on Vocational Information.)
- Mar. 24. Semejanza que existe en el lenguaje y costumbres de la Madre España y de sus hijas del Nuevo Mundo—Marie A. Solano, Director of Modern Foreign Languages in Boston Schools. (Department of Spanish.)
- Mar. 26. Vesper Service—Joseph G. Haroutunian, Lecturer in Biblical History. (Christian Association.)
- April 13. Essentials for World Recovery—Professor John Henry Williams, Harvard University. (Honors Day.)
 - French Painting in America—Francis H. Taylor, Director of the Worcester Art Museum. (Department of French.)
- April 17. The Tristan Legend in Mediæval Art—Roger S. Loomis, Lecturer in English Literature.
 - The Essence of Romanticism—Professor G. A. Borgese, University of Milan; Visiting Professor at Smith College. (Departments of Italian, English Composition; College Lecture Committee.)
- April 20. Reason, Reasoning, and the Reasonable—Professor Clarence I.

 Lewis, Harvard University. (Department of Psychology and Philosophy.)
- April 21. Store Service—Mrs. Lucinda W. Prince of the Prince School. (Personnel Bureau.)

- April 30. Vesper Service—Rev. Leslie Glenn. (Christian Association.)
- May 1. Cancer in Its Relation to Cell Life—Dr. Jackson of the Harvard Medical School.
 - La obra literaria de Alfonso el Sabio—Professor Antonio G. Solalinde, University of Wisconsin. (Department of Spanish.)
- May 3. Edward Lear and Modern Poetry—T. S. Eliot. (Department of English.)
- May 5. Modern Architecture—Mrs. Eliza N. Rogers. (Department of Art.)
- May 9. Dramas of Eugene O'Neill—Professor Henry W. L. Dana, Harvard University. (Department of English Composition.)
- May 17. The Latest Russian Drama—Professor Dana. (Play Production Class.)
- May 21. Vesper Service-Mrs. C. S. Wishard. (Christian Association.)
- May 26. The High Cost of Cheap Goods—Louise Sherwood, '32. (Department of Economics and Sociology.)
- June 19. Commencement Address—James G. McDonald, Chairman of the Board of the Foreign Policy Association.

MUSIC

- Oct. 5. Chamber Music: Associate Professor Howard Hinners, assisted by Georges Fourel, violin; Jean Couhate, viola; Yves Chardon, 'cello.
- Oct. 19. Boston Symphony Orchestra.
- Nov. 11. Lecture-Recital of Elizabethan Songs to the accompaniment of the virginals—Mrs. Mary Peabody Hotson.
- Nov. 15. Hampton Institute Quartette. Paul Kochanski, violinist.
- Nov. 21. Piano Recital-Marion Lois Fuller, '30.
- Nov. 30. Faculty Recital-Gladys Avery, soprano.
- Dec. 6. Wellesley College Symphony Orchestra.
- Jan. 6. Eighteenth Century Chamber Music: Sara Kennard Corbett, violin; Margaret Allen, viola; Mildred Ridley, 'cello; Helen Joy Sleeper, piano.
- Jan. 19. The Casadesus Society of Ancient Instruments.
- Feb. 10. I. J. Paderewski, pianist.
- Feb. 26. Piano Recital-Sarah R. Supplee, '33.
- Mar. 2. Harvard University Glee Club and Wellesley College Choir.
- Mar. 3. Student Recital.
- Mar. 10. Sophie Braslau.

- Mar. 17. Student Recital.
- Mar. 19. Faculty Recital-Edward B. Greene, organist.
- Mar. 27. Faculty Recital-Blanche F. Brocklebank, pianist.
- April 12. Chardon String Quartet, assisted by Associate Professor Howard Hinners, pianist.
- April 23. Faculty Recital—Jean E. Wilder, pianist.
- April 25. Wellesley College Symphony Orchestra.
- May 15. Recital—Clarence Watters, organist.
- May 22. Student Recital.

In addition to the above, four special musical vesper services were given by the College Choir, with Mr. Edward B. Greene as Director and Organist.

EXHIBITIONS AT THE FARNSWORTH ART MUSEUM

- Sept. 21-Sept. 28. Students' work.
- Scpt. 29-Oct. 23. Paintings by Julie Morrow DeForest, '04.
- Oct. 25-Nov. 5. Material illustrating progress of carillon art. Lent by William Gorham Rice.
- Nov. 8-Nov. 28. Japanese Omi-ye prints. Lent by the College Art Association.
- Nov. 29-Jan. 10. Reproductions of drawings by old masters. Selected from Prestel-Gesellschaft.
- Jan. 13-Mar. 10. Watercolors by Signorina Clotilde Girardet of Rome.
- Feb. 4-Feb. 14. Watercolors by E. Cecilia MacKinnon, '06.
- Feb. 15-Mar. 20. Work of art students and craftsmen at Newcomb College.
- Mar. 20-April 11. Colored reproductions of paintings by Pieter Bruegel the elder, from "Pieter Bruegel, der Ältere" by Max Dyorak.
- April 12-April 26. Modern prints.
- April 22-May 16. Paintings and sculpture by artists of Wellesley and vicinity.
- May 20-June 12. Paintings and etchings by Mildred Coughlin, '15. June 15-Sept. Students' work.

REPORT

OF THE

TREASURER

JAMES DEAN

1932-1933



To the Board of Trustees of Wellesley College:

Figures lend themselves to such varied interpretations that some knowledge of the conditions which they aim to reflect adds greatly to their significance. Under the cold facts presented in the following pages lies a tale of human interest, of cooperation, struggle, and achievement which has marked the year 1932–33.

Plant. The most notable expression of helpfulness to the college community is evidenced in Munger Hall, the beautiful coöperative house opened in January. The College is grateful, indeed, to Miss Jessie Munger, '86, whose generous gift, in memory of her mother, made possible this new home, on a coöperative basis, for 111 girls. The opening of Munger enabled the College to close six other dormitories—Fiske, Crofton, and four leased houses in the village. During the year the College bought the land known to many college generations as the paint mill property, and so completed private control of the whole shore of Lake Waban.

Funds and Investments. Personal interest appears again in the increase in permanent endowment, mainly for salaries and scholarships, of \$87.305.25. The net increase in building, equipment, and other funds was \$58.104.26.

There are few noteworthy points in regard to investments. The relative proportion of different classes has remained about the same through the year. Bond holdings have decreased 2.4%, while cash has increased 2.6%. On June 30, 1932, the market value of our investments was 32.8% below book value. June 30, 1933, saw market 17.4% below book value, a welcome improvement.

Income and Expenditures. Our gross income decreased by 3% from that of the preceding year. This difference was the direct result of decrease in student registration and of lowered receipts because of increased aid necessary to help students through the year. Registration fell slightly less than 2%, while aid through scholarships and coöperative houses rose nearly 17% from the previous highest record. The College used every means at its disposal to help and to keep worthy students who were facing difficult problems and unprecedented conditions. It is interesting to note that 74% of our gross income came from students, 19% from funds income appropriated, and 7% from miscellaneous sources.

Through the careful cooperation of those responsible, all department expenditures for the year, academic, maintenance, administrative, and residence decreased, the total reduction being 3.1%. We were thus enabled to keep well within our allotted income and to close the year with a surplus. We increased our reserve for depreciation and reduced to \$73,000 endowment funds invested in dormitories. That we accomplished this and effected substantial savings without any reduction in salaries is a source of great satisfaction.

Respectfully submitted,

Evelyn A. Munroe,

Assistant Treasurer.

COMPARATIVE BALANCE SHEET

June 30, 1933 June 30, 1932

ASSETS

Current

Working Assets:	vane 50, 1555	oune 50, 1552
Cash in Banks and on Hand	\$110,880.96	\$170,596.61
Inventories:		
Maintenance Supplies and Fuel Oil	\$36,193.29	\$34,69 4.41
Dormitory Supplies	7,630.16	5,674 .67
TOTAL INVENTORIES	\$43,823.45	\$40,369.08
Accounts Receivable	\$8,694.73	\$7,098.23
Unexpired Insurance	\$13,564.26	\$21,582.08
Sundry Deferred Items	\$3,735.65	\$3,755.46
Total	\$180,699.05	\$243,401.46
Plant		
PLANT (Schedule 3):		
Land	\$488,310.70	\$468,310.70
Buildings and Fixed Equipment at Book Value	\$9,337,948.73	\$9,255,696.79
Less: Dormitories financed by temporary loans from		
Trust Funds	73,000.00	115,000.00
	\$9,264,948.73	\$9,140,696.79
Less: Amount written off for Depreciation	1,134,403.17	997,226.06
	\$8,130,545.56	\$8,143,470.73
Movable Equipment at Book Value	\$1,368,718.08	\$1,353,684.81
Less: Amount written off for Depreciation of Equipment		
in Faculty Houses	8,931.89	7,842.91
	\$1,359,786.19	\$1,345,841.90
TOTAL	\$9,978,642.45	\$9,957,623.33

LIABILITIES AND FUNDS

AT JUNE 30, 1933 AND 1932

Exhibit A

100,000.00

\$9,978,642.45

100,000.00

\$9,957,623.33

Current June 30, 1933 June 30, 1932 CURRENT LIABILITIES: Accounts Payable \$38,220.85 \$82,548.70 INCOME DEFERRED: Application Fees Prepaid \$34,545.00 \$26,215.00 Tuition Prepaid 2.810.00 Unexpended Gifts for Special Purposes 37.868.67 36,396.96 Unexpended Income of Restricted Trust Funds (Schedule 4) 18,827.16 16,890.57 Unexpended Insurance Awards 206.50 1,605.14 Sundry Deferred Items 8.945.37 24,960.15 \$92,062.70 \$117,207.82 SURPLUS \$50,415.50 \$43,644.94 TOTAL \$243,401.46 \$180,699.05 PlantFUNDS USED FOR PLANT AND EQUIPMENT: Permanent Plant Capital \$9,878,642.45 \$9,857,623.33

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TOTAL

Plant Capital Subject to Annuity

COMPARATIVE BALANCE SHEET

June 30, 1932

June 30, 1933

ASSETS (Continued)

INVESTMENT OF TRUST FUNDS:

Securities at Book Value (Schedule 6)	35,325,43 73,000.00	\$9,234,616.92 32,565.82 115,000.00
Cash in Banks	654,846.13	388,308.70

Total	\$9,770,491.44
Grand Total\$20,075,242.4	5 \$19,971,516.23

CERTIFICATE OF AUDITORS

We have audited the books of the College for the year ended June 30, 1933 and found them to be correct. The securities representing the investment of the trust funds were inspected by us or otherwise satisfactorily accounted for. We certify that the foregoing

Exhibit A-Concluded

AT JUNE 30, 1933 AND 1932

LIABILITIES AND FUNDS (Continued)

	June 30, 1933	June 30, 1932
Brought Forward	\$10,159,341.50	\$10,201,024.79
$Trust\ Funds$		
PERMANENT ENDOWMENT:		
General Funds	\$1,481,663.83	\$1,454,575.83
Special Funds:		
Annuity Funds	229,688.50	229,683.50
Departmental Funds	176,971.14	177,327.84
Library Funds	259,699.30	258,238.34
Maintenance Funds	743,147.90	743,076.85
Miscellaneous Funds	78,360.42	78,272.25
Salary Funds	4,416,569.48 850,046.38	4,383,178.27 $824,488.82$
Scholarships, Fellowships and Prizes	850,040.58	044,400.02
TOTAL PERMANENT ENDOWMENT	\$8,236,146.95	\$8,148,841.70
BUILDING, EQUIPMENT AND UNALLOCATED FUNDS	399,072.06	486,793.53
SEMI-CENTENNIAL FUNDS NOT YET DEFINITELY ALLOCATED	107,106.99	95,358.24
FUNDS UNRESTRICTED AS TO PRINICIPAL AND INCOME	143,515.00	143,515.00
SECURITIES INCOME RESERVE FUND		3,282.66
SECURITIES INVESTMENT RESERVE FUND	143,548.34	155,702.62
RESERVE FUND FOR DEPRECIATION OF BUILDINGS	870,511.61	720,997.69
Trustee Accounts	16,000.00	16,000.00
Total	\$9,915,900.95	\$9,770,491.44
GRAND TOTAL	\$20,075,242.45	\$19,971,516.23

Balance Sheet and the statements annexed are in accordance with the books and that, in our opinion, they show the true state of the financial affairs of the College at June 30, 1933.

BARROW, WADE, GUTHRIE & Co.,
Accountants and Auditors.

Boston, Massachusetts, October 13, 1933.

COMPARATIVE STATEMENT OF

FOR YEARS ENDED

	Year ended June 30, 1933	Year ended June 30, 1932
EXPENDITURES ACADEMIC:		
Salaries and Expenses of the Department of Instruction, Library, Dean, Recorder, Board of Admissiou, and Other Expenses of Instruction	\$664,731.15	\$687,308.59
MAINTENANCE: Repairs and Maintenance of Buildings and Equipment (except Dormitories), Insurance, Maintenance of Grounds, etc.	193,049.26	234,409.77
ADMINISTRATIVE: Salaries and Expenses of the President, Treasurer, Assistant Treasurer, Comptroller; also of Publications, Commencement Exercises, and other Administrative Expenses	122,755.00	123,945.77
EXPENSE OF FACULTY HOUSES (NET)	9,663.43	13,012.49
Appropriation for Contribution to Pension and Insurance Fund	25,000.00	25,000.00
Appropriation for Reserve for Retiring Grants	4,000.00	4,000.00
Total Operating Expenses	\$1,019,198.84	\$1,087,676.62
CUBRENT INCOME USED FOR ADDITIONS TO PLANT: Income appropriated for Repayment of Endowment Funds invested in Dormitories	\$42,000.00	\$18,619.43
Income appropriated for additions to Plant	30,794.55	2,476.12
Income appropriated for proposed additions to Plant		4,000.00
	\$72,794.55	\$25,095.55
Appropriation for Depreciation Reserve	\$119,329.10	\$126,464.93
Special Appropriation for Reserve Fund	\$25,000.00	
CARNEGIE FOUNDATION RETIRING ALLOWANCE (CONTRA)	\$41,423.17	\$32,439.27
Surplus of Income for Year	\$6,770.56	\$5,050.86
	\$1,284,516.22	\$1,276,727.23

Note: In addition to the expenses shown above, extraordinary repairs met from the Reserve Fund for Depreciation of Buildings amounted to \$24,394.56.

Exhibit B INCOME AND EXPENDITURES June 30, 1933 and 1932 Year ended Year ended June 30, 1932 June 30, 1933 INCOME FROM TUITION FEES: \$609,000.00 \$598,900.00 General Tuition 71,175.63 83,577,44 Deduct: Scholarships \$537.824.37 \$515.322.56 7.243.005,356.50 Music Tuition \$545,067.37 \$520,679.06 \$7.175.06 \$7.029.10 From Other Fees FROM ENDOWMENT: \$344,412.23 Income on Investment of Trust Funds (Schedule 4) \$344,660.72 \$8,268.95 \$9,303.28 FROM GIFTS FROM DORMITORIES AND HOSPITAL: \$153,426.66 \$162,271.89 Interest on Investment 122,850.44 142,346.53 Operating Surplus (Schedule 1) \$276,277.10 \$304.618.42 FROM OTHER SOURCES: \$12,460.00 \$10,470.00 Application Fees Forfeited 1,270.68 Insurance Award 15,470.38 20,155.95 Interest and Rents 11,026.85 Interest on Investment in Faculty Houses 11,026.85 17.608.89 20,400.12 Miscellaneous \$57,836.80 \$62,052,92 \$1,244,287.96 \$1,243,093.05 41.423.17 32,439.27 CARNEGIE FOUNDATION RETIRING ALLOWANCE (CONTRA)

\$1,276,727.23

\$1,284,516.22

Schedule 1

COMPARATIVE OPERATING STATEMENT OF DORMITORIES, HOSPITAL, AND CLUB HOUSE

FOR YEARS ENDED JUNE 30, 1933 AND 1932

	Year ended June 30, 1933	Year ended June 30, 1932	Increase Decrease
INCOME:	,	,	
Faculty Board	\$33,926.12	\$34,545.00	\$618.88
Student Board	795,678.00	822,595.00	26,917.00
Sundries	25,784.01	27,776.96	1,992.95
Sundines	20,104.01	21,110.50	
TOTAL INCOME	\$855,388.13	\$884,916.96	\$29,528.83
Expenses:			
Operating Expenses:			
Salaries	\$50.974.40	\$53,032.56	\$2,058.16
Wages	122,298.79	128,911.24	6,612.45
Provisions	164,258.54	182,978.72	18,720.18
Laundry	14,350.24	14.774.67	424.43
Heat, Light, Water and Sewer	43,235,92	46,990.61	3,754.69
Repairs and Maintenance	61,113.08	75,854.57	14.741.49
Rents Payable	6,550.00	8,825.00	2,275.00
Taxes and Insurance	9,876.56	17,086.53	7,209.97
Miscellaneous	39.193.84	41,929.12	2.735.28
Use of Sewers (Campus)	3,790.56	3,012.78	777.78
TOTAL OPERATING EXPENSES	\$515,641.93	\$573,395.80	\$57,753.87
INTEREST ON INVESTED ENDOWMENT			
AT 5 PER CENT	5,750.00	6,680.97	930.97
INTEREST ON GENERAL CAPITAL FUND AT			
5 PER CENT	162,271.89	153,426.66	8,845.23
o i zak czakii.	102,211.00	100,120.00	
TOTAL EXPENSES	\$683,663.82	\$733,503.43	\$49,839.61
NET INCOME	\$171,724.31	\$151,413.53	\$20,310.78
	ф111,124.01	ф101,410.00	φ20,310.10
Deduct:			
NET OPERATING COST OF HOSPITAL	25,998.72	26,293.67	294.95
	\$145,725.59	\$125,119.86	\$20,605.73
Deduct:	~ ± ±0,1 ±0.00	4-20,220.00	+=0,000.10
NET OPERATING COST OF CLUB HOUSE	3,379.06	2,269.42	1,109.64
TOTAL NET INCOME	\$142,346.53	\$122,850.44	\$19,496.09
TOTAL NET INCOME	ф144,040.00	φ144,000.44	φ10,400.00
	-		

Schedule 2

ADDITIONS AND IMPROVEMENTS TO PLANT

FOR YEAR ENDED JUNE 30, 1933

Land: Balance at June 30, 1932		\$468,310.70
Addition: Central Street—22.5 Acres		20,000.00
Balance at June 30, 1933		\$488,310.70
BUILDINGS AND FIXED EQUIPMENT: *At Depreciated Value at June 30, 1932		\$8,143,470.73
Additions during year: Alumnæ Hall Art Building Beebe Campus Lighting Cazenove East Lodge Hetty H. R. Green Hall Munger Hall Nursery School Observatory Pomeroy Pomeroy Power House President's House Garage Sage Hall—Zoölogy Shafer Suu Dial Repayment of Endowment Funds Invested in Dormitories	\$855.37 4,013.35 4,256.35 183.90 4,297.63 3,691.38 2,654.22 161,675.49 2,255.36 1,751.04 4,339.68 672.65 3,438.88 2,694.77 4,364.76 345.00 42,000.00	243,489.83
Retirements during Year: Reduction by appraisal: Fixed Equipment	\$86,048.79	\$8,386,960.56
Power House	31,452.25	
Power House Proposed	1,391.85 345.00	119,237.89
Deduct: Depreciation for year		\$8,267,722.67 137,177.11
		\$8,130,545.56

^{*}Exclusive of \$73,000 Endowment Funds invested in Shafer Hall.

Schedule 2-Concluded

ADDITIONS AND IMPROVEMENTS TO PLANT

FOR YEAR ENDED JUNE 30, 1933

MOVABLE EQUIPMENT:	
At Depreciated value at June 30, 1932	\$1,345,841.90
Additions during year:	
Biblical History \$89.90 East Lodge 245.48	
East Lodge	
Munger Hall	
Music 529.26 Sage Hall—Zoölogy 1,719.15	15,033,27
5age 11an—20010gy	10,000.21
	\$1,360,875.17
Deduct: Depreciation on Equipment in	
Faculty Houses	1,088.98
	\$1,359,786.19
	=======================================
SUMMARY OF EXPENDITURES DURING YEAR FOR ADDITIONS AND IMPROVEMENTS:	
Land	\$20,000.00
Buildings and Fixed Equipment	243,489.83 $15,033.27$
Movable Equipment	10,000.21
	\$278,523.10
THE FOREGOING ADDITIONS AND IMPROVEMENTS WERE PROVIDED FOR AS FOLLOWS:	
Out of Trust Funds available for this purpose	\$180,743.32
Out of Reserve Fund for Depreciation of Buildings Out of Rosenwald Gift	$20,000.00 \\ 1,362.45$
Out of Current Funds permanently transferred	1,502.45
to Plant Capital:	
Provided out of Income for year ended June 30, 1931	
Provided out of Income for year ended	
June 30, 1932 3,438.88 Provided out of Income for year ended	
June 30, 1933	76,417.33
	\$278,523.10

			Schedule 3
SCHEDULE OF PLANT			
	AT JUNE 30,	1933	
	(a) Land	!	
Central Street		22.5 acres	Book Value \$20,000.00
Norfolk Terrace	Crofton	5,400 sq. ft	900.00
Norfolk Terrace	Ridgeway	14,392 sq. ft	2,238.00
Norfolk Terrace	Webster	4,800 sq. ft	800.00
Norfolk Terrace and	Webstel	±,000 sq. 10	000.00
Weston Road	Corner Lot	4,800 sq. ft	800.00
Washington Street	Campus	215 acres	263,892.00
Washington Street and	c samp wo	210 40105	200,002.00
Dover Road		134 acres	109,000.00
Washington Street	Eliot	41,000 sq. ft	8,300.00
Washington Street	Faculty Houses	3 acres,	•
_	•	18,295 sq. ft	9,325.00
Washington Street	Little	37,592 sq. ft	10,500.00
Washington Street	Noanett	17,275 sq. ft	3,450.00
Washington Street	Washington	30,244 sq. ft	7,000.00
Weston Road		58 acres,	
		10,890 sq. ft	25,000.00
Boston: 131 Commonwealt	h Avenue		27,105.70
TOTAL LAND			\$488,310.70
	Buildings and Fix	ed Equipment	
Campus:		T) 1 TT 1	
Academic Buildings:		Book Value	
Art		, , , ,	
Chapel			
Chemistry		,	
Founders Hall	. 	,	
Hetty H. R. Green 1			
Mary Hemenway H		,	
Library Music			
Observatory			
Physics and Geology			
Physics (Proposed)		25,483.84	
Psychology			
Sage Hall		1,219,219.10	\$3,808,607.03

Schedule 3-Continued

SCHEDULE OF PLANT

Dormitories:	Book Value	
Beebe	\$120,063.22	
Cazenove	208,337.63	
Claflin	263,707.65	
Crawford	6,400.00	
Dower	60,000.00	
Fiske	25,925,68	
Freeman	36,560.00	
Homestead	50,676.89	
Lake	55,446.81	
Munger	319,860.57	
Norumbega	54,200.00	
Pomeroy	208,379.67	
Severance	594,915.80	
Shafer \$117,950.40	004,010.00	
Less: Endowment Invest-		
ment 73,000.00	44,950.40	
	44,550.40	
Stone-Olive Davis	772,013.23	
Tower Court	526,271.45	\$3,347,709.00
		, , ,
Dwellings:		
_	40 09 1 90	
East Lodge	\$8,831.38	
Oakwoods	25,317.95	
Observatory House	11,913.30	
President's House	44,487.33	
Webber Cottage	2,000.00	00.740.00
West Lodge	4,200.00	96,749.96
Faculty House:		
·		00 000 00
Wood		20,000.00
Other Buildings:		
Alumnæ Hall	\$446,573.87	
Bath House	1,000.00	
Boat House	3,000.00	
Dower Garage	600.00	
Gray House	1,840.00	
Greenhouse	74,389.34	
Nursery School	10,596.81	
Oil House	2,776.86	
Power House	125,720.94	
President's House Garage	3,438.88	
Salvage Storehouse	6,877.05	
Service Building	44,907.43	
Simpson Hospital	27,275.00	
Simpson Hospital Garage	659.21	
Skiff House	500.00	
Stable	3,226.00	
Storage Shed	1,028.92	
Tool Sheds	2,426.00	756,836.31
_		

Schedule 3-Continued

SCHEDULE OF PLANT

Town:		
Dormitories:	Book Value	
Crofton Eliot	\$9,346.46 35,759.51	
Little	8,500.00 37,056,79	
Washington	24.000.00	
Washington Annex	4,000.00	\$118,662.76
Faculty Houses:		
Garage	\$6,222.77	
Hallowell	66,959.32	
Horton	100,438.98	
Shepard	77,643.00	251,264.07
Other Houses:		
Dover Road	\$2,905.00	
Grounds Cottage	10,233.79	
Little House Annex	6,000.00	
Ridgeway	30,325.07	
Waban	7,925.00 7,281.79	64,670.65
Other Buildings:		
Blacksmith Shop	\$1,315.35	
Golf Club House	800.00	
Hen House and Brooder	650.00	
Masons' Shed	879.11	
Piggery	1,500.00	
Sewerage Building	500.00 $1,325.00$	6,969.46
		0,303.40
Boston:		
Wellesley College Club House	• • • • • • • • • • • • • • • • • • • •	26,000.00
TOTAL BUILDINGS	• • • • • • • • • • • • • • • • • • • •	\$8,497,469.24
FIXED EQUIPMENT		767,479.49
TOTAL BUILDINGS AND FIXED EQUIPMEN	NT	\$9,264,948.73
Deduct: Depreciation written off		1,134,403.17
Depreciated Value		\$8,130,545.56

Schedule 3—Concluded

SCHEDULE OF PLANT

(c) Movable Equipment

	Book Value	
Alumnæ Hall	\$9,716.25	
Chapel	14,212.00	
Departments of Instruction and Administration	1,064,844.16	
Departments of Maintenance		
Dormitories	235,176.64	
East Lodge	245.48	
Hallowell House	606.84	
Horton House	8,991.34	
Oakwoods	2,561.40	
Observatory House	961.00	
Portraits in Library	13,500.00	
President's House	5.592.75	
Shepard House	2,369.10	
Simpson Hospital	4,035.42	
Wellesley College Club	5,905.70	
wenesity Conege Club		
	\$1,368,718.08	
Deduct: Depreciation on Equipment		
in Faculty Houses	8,931.89	
TOTAL MOVABLE EQUIPMENT		\$1,359,786.19
Summary		
(a) Land	· • • • • • • • • • • • • • • • • • • •	\$488,310.70
(b) Buildings and Fixed Equipment at Depreciate		8,130,545.56
(c) Movable Equipment		1,359,786.19
Total Plant, as per Exhibit A		\$9,978,642.45

SUMMARY OF PRINCIPAL AND INCOME OF TRUST FUNDS

FOR YEAR ENDED JUNE 30, 1933

						0		
		PRINCIPAL	AL			INCOME	Fynended	
Permanent Endowment:	Balance at June 30, 1932	Additions and Transfers	Deductions and Transfers	Balance at Iune 30, 1933	Unexpended June 30, 1932	Total Received	. 0	Unexpended
General Funds	\$1,454,575.83	\$28,190.00	\$1,102.00	-00 -	\$	\$51,291.06	9	
Annuity Funds		5.00	:	229,688.50	:	12,119.83	12,119.83	:
Departmental Funds			356.70	176,971.14	8,061.10	7,520.67	6,240.83	9,340.94
Fellowship Funds .		769.91	:	65,059.23	214.47	3,532.46	3,746.93	:
Lecture Funds			:	20,075.50	1,393.74	853.21	721.76	1,525.19
Library Funds	23	1,460.96	:	259,699.30	1,375.62	10,975.13	11,575.93	774.82
Loan Funds		:	:	2,000.00		85.00	85.00	:
Maintenance Funds	2	71.05	:	721,072.40	2,495.22	30,642.56	30,397.17	2,740.61
Miscellaneous Funds		1,088.17	1,000.00	78,360.42	993.09	7,282.18	6,230.42	2,044.85
Prize Funds		:	:	12,540.00	719.88	784.44	633.05	871.27
Salary Funds	4	33,391.21	:	4,416,569.48	•	186,332.33	186,332.33	:
Scholarship Funds .	747,659.50	24,787.65	:	772,447.15	652.00	*44,960.08	45,456.08	156.00
TOTAL PERMANENT								
ENDOWMENT	\$8,148,841.70	\$89,763.95	\$2,458.70	\$8,236,146.95	\$15,905.12	\$356,378.95	\$354,830.39	\$17,453.68
BUILDING, EQUIPMENT AND								
UNALLOCATED FUNDS	582,151.77	133,019.18	208,991.90	506,179.05	:	21,892.34	21,848.56	43.78
FUNDS UNRESTRICTED AS TO								
PRINCIPAL AND INCOME .	143,515.00	:	:	143,515.00	985.45	6,099.40	6,010.15	1,074.70
SECURITIES INCOME RESERVE								
FUND SECURITIES INVESTMENT RE-	3,282.66	10,889.74	14,172.40	:	:	10,889.74	10,889.74	:
SERVE FUND	155.702.62	6.617.36	18.771.64	143.548.34		6.617.36	6.617.36	:
RESERVE FUND FOR DEPRE-								
CIATION OF BUILDINGS	_	193,908.48	44,394.56	870,511.61	:	30,642.39	30,642.39	
TRUSTEE ACCOUNTS	16,000.00			16,000.00	:	755.00	500.00	255.00
	\$9,770,491.44	\$434,198.71	\$288,789.20	\$9,915,900.95	\$16,890.57	\$433,275.18	\$431,338.59	\$18,827.16
*The income on scholarship	funds includes	\$11,080.62, one	-half the incor	\$11,080.62, one-half the income from the Jessie Goff Talcott Fund listed in General Endowment.	sie Goff Talec	ott Fund liste	d in General	Endowment.
		ANAL	ANALYSIS OF INCOME EXPENDE	EXPENDED				

85

\$67,037.50 14,369.83 500.00 344,660.72 4,770.54

Added to Principal

Annuities
Beneficiaries of Trustee Accounts
Current Expenses
Interest on Special Items

\$431,338.59

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND UNEXPENDED INCOME

FOR YEAR ENDED JUNE 3	0. 1933	Income
	Principal	Unexpended
	June 30, 1933	June 30, 1933
PERMANENT ENDOWMENT F	FUNDS	
FUNDS FOR GENERAL PURPOSES:		
Alumnæ General Endowment Fund	\$147,005.00	\$
Alumnæ General Endowment Fund (Sanborn)	11,200.00	• • • • •
Mary Warren Capen Fund	500.00	• • • • •
Francis A. Foster Fund	563,400.00	• • • • •
Kate I. Lord Fund	$180,600.00 \\ 1,100.00$	• • • • • •
Julia Bone Shepard Fund	42,323.00	• • • • • •
Jessie Goff Talcott Fund	535,535.83	• • • • •
ocasio con faicon fund	\$1,481,663.83	
Human non Conorty Dyppogna.	Φ1,401,000.00	<u> </u>
FUNDS FOR SPECIAL PURPOSES: Annuity Funds:		
Anonymous Salary Fund	\$100,000.00	ф.
Emilie Jones Barker Scholarship	5,515.00	\$
Mary Chamberlain Art Fund	4,000.00	
Marjorie Day Fund	5,173.50	
Elizabeth F. Fisher Fund	10,000.00	
Amelia A. Hall Scholarship Fund	10,000.00	• • • • • •
Caroline Hazard Professorship of Music	50,000.00	• • • • •
(To be combined ultimately with the	50,000.00	• • • • • •
Caroline Hazard Professorship now		
listed under Salary Funds)		
Cyrus and Eugenia Stewart Fund	30,000.00	
Treasure Room Book Fund	15,000.00	
	\$229,688,50	φ
Departmental Funda	φ225,000.00	<u> </u>
Departmental Funds: Art Department Endowment Fund	\$65,650.00	ф
Art Museum Fund	900.00	\$ 38.25
	2,000.00	180.80
Avery Fund	5,600.00	100.25
Robert Charles Billings Fund (Botany)	5,800.00	
Margery and Dorothy Borg Fund (Social	5,000.00	
Hygiene)	5,000.00	
Alfred Clifford Fund	10,000.00	
Annie Godfrey Dewey Fund (Zoölogy)	2,000.00	85.00
Miriam Iszard Guest Fund (Botany)	1,000,00	42.50
Hygiene Endowment Fund	700.00	
Julia Josephine Irvine Fund (Greek)	5,800.00	
Sarah R. Mann Botany Fund	1,100.00	665.40
Niles Memorial Fund (Geology)	1.600.00	
Rosa Conrad Sanders Fund (Art)	200.00	27.00
Edmund Clark Sanford Fund (Psychology)	4,182.00	763.20
Scientific Fund		141.00
Isabella Shaw Fund (History)	11,200.00	
Caroline B. Thompson Fund (Zoölogy)	25,014.14	1,588.34
Wenckebach Memorial Fund (German)	1,125.00	6.12
Sarah E. Whitin Fund (Astronomy)	28,100.00	5,703.08
	\$176,971.14	\$9,340.94
Fellowship Funds:		
Alice Freeman Palmer Fellowship Fund	\$35,059. 23	\$
Fanny Bullock Workman Scholarship Fund	30,000.00	
	\$65,059.23	\$

Schedule 5-Continued

Lecture Funds:	Principal June 30, 1933	Income Unexpended June 30, 1933
Katharine Lee Bates Poetry Fund	\$11.200.00	\$28.43
Helen Kate Furness Fund	1,600.00	707.10
Mary E. Horton Fund	1,660.00	70.55
Physics Lecture Fund	555.50	23.61
Elizabeth White Memorial Fund	5,060.00	695.50
Elizabeth White Memorial Fund	5,000.00	000.00
Library Punda	\$20,075.50	\$1,525.19
Library Funds: Gorham D. Abbot Memorial Fund (Edu-		
cation)	\$1,100.00	ф
Blanche G. Bunting Fund (Music)	1,000.00	$ \begin{array}{c} \$ \dots \dots \\ 4.75 \end{array} $
Class of 1918 Fund (Music)	5.230.00	79.92
Caroline Dayton Fund (History)	8.100.00	
	5,000.00	• • • • • •
Dorothea Dean Fund (Music) Edith Hemenway Eustis Library Fund	,	• • • • •
(Hygiene)	2,200.00	• • • • • •
Florence Foley Fund	5,000.00	40.50
Indian Library Fund	2,000.00	46.78
Arlene Westwood Jackson Fund (French) Sophie Jewett Memorial Fund (English	2,500.00	•••••
Literature)	1,766.02	
Edward N. Kirk Library Fund	6.700.00	418.58
Library Permanent Fund	184,050.00	
Susan Minns Fund (Botany)	10,685.28	128.44
Annie Hooker Morse Fund	1,100.00	82.78
Elizabeth Nash Fund (English Literature)	2,000.00	13.57
Elizabeth Winslow Peters Fund	5,300.00	
Helen J. Sauborn Spanish Library Fund	5,600.00	
Seven Women's Colleges Fund	970.00	
Shafer Library Fund (Mathematics)	2,590.00	
Sweet Library Fund (Biblical History) Marie Louise Tuck Memorial Fund (Eng-	5,600.00	• • • • • • • • • • • • • • • • • • • •
lish Literature)	208.00	
Helen L. Webster Memorial Fund	1,000.00	
	\$259,699.30	\$774.82
Loan Funds:	14 000 00	
McDonald-Ellis Memorial Fund	\$1,000.00	\$
Helen A. Shafer Loan Fund	1,000.00	
•	\$2,000.00	<u>*</u>
Maintenance Funds:		
Alexandra Botanic Garden Fund	\$31,405.00	\$375.77
Alumnæ Hall Endowment Fund	$119,\!516.00$	
Fiske Hall Fund	1,600.00	164.50
Founders Fund	189,958.00	
H. H. Hunnewell Arboretum Fund	27,100.00	63.12
Maintenance Fund for Academic Buildings	3 22 ,300.00	
Organ Fund	2,200.00	
Shakespeare Garden Fund	543.40	
Amos W. Stetson Fund	2,800.00	1,831.44
Mabel Stone Memorial Fund	4,000.00	305.78
Three Sisters Choir Fund	16,700.00	
George William Towle Infirmary Fund	2,950.00	•••••
	\$721,072.40	\$2,740.61

C	~ ~ .	_
Schedule	5—Continue	d

		3 Continued
Miscellaneous Funds;	Principal June 30, 1933	Income Unexpended June 30, 1933
Class of 1885 Alumnæ Fund	\$1,166.61	\$
Fund for Graduate Study and Research Susanna Whitney Hawkes Fund	1,000.00 $14,500.00$	616.25
Horsford Fund	20,000.00	
Eliza Mills McClung Fund	5,093.81	255.35
Philadelphia Fund Sabbatical Grants	10,000.00	1,148.25
Edith S. Tufts Fund	10.000.00	25.00
I. N. Van Nuys Memorial Fund	16,000.00 $10,600.00$	• • • • • •
	\$78,360.42	\$2,044.85
Prize Funds:		
Robert Charles Billings Prize Fund (Music) Katharine Coman Memorial Prize Fund	\$3,100.00	\$156.21
(Economics and Social History) Davenport Prize Fund (Oral Interpreta-	650.00	3.70
tion) Isabelle Eastman Fisk Prize Fund (Public	1,100.00	181.78
Speaking or Debating)	1,100.00	105.14
Sophia Helen Fisk Fund (Crew)	890.00	15.63
Mary G. Hillman Mathematical Scholarship (Mathematics) Mary White Peterson Prize Fund (Botany,	1,100.00	195.60
Chemistry, Zoölogy)	1,100.00	27.18
matics)	3,000.00	185.20
(German)	500.00	.83
	\$12,540.00	\$871.27
Salary Funds:		
Katharine Lee Bates Professorship (Eng-	*1 00 000 00	
lish Literature)	\$100,000.00	\$
Robert Charles Billings Fund (Music)	28,100.00	
Mary Whiton Calkins Professorship	42,951.25	
Currier-Monroe Fund (Speech)	30,000.00	
Endowment Fund for Salaries	957,800.00	
Frisbie Professorship (Economics) Helen Day Gould Professorship (Mathe-	19,100.00	
matics)	56,300.00	
Mary Hemenway Fund (Hygiene)	120,062.00	
H. H. Hunnewell Professorship (Botany)	38,100.00	
Files Stabling James Fund		
Ellen Stebbins James Fund	112,600.00	
Elleu A. Kendall Professorship (Greek) John Stewart Kennedy Fund (Biblical	67,600.00	
History)	56,300.00	
Clara Bertram Kimball Professorship (Art)	84,500.00	
Alice Freeman Palmer Memorial Fund (Presidency)	113,800.00	
Semi-Centennial Salary Endowment Fund: Anonymous Salary fund \$9,000.00 Class of 1898 Professor-	•	
ship (English Composition) 100,000.00		
5.0.00.00		

Schedule 5—Continued
Income
Principal Unexpended

		Principal June 30, 1933	June 30, 1933
Salary Funds—Continued.		June 50, 1355	5 ane 50, 1505
Class of 1898 Professor-	.== 000 00		
ship (Physics)	\$75,000.00		
Class of 1902 Professor-			
ship (English Compo-			
sition)	25,844.00		
Class of 1905 Professor-			
ship (Botany)	42,049.50		
Class of 1914 Professor-			
ship (English Litera-			
ture)	50,445.50		
Class of 1915 Professor-			
ship (Ancient His-			
tory)	50,015.00		
Katharine Coman Pro-	,-		
fessorship (Industrial			
History)	50,000.00		
Ralph Emerson Profes-	• • • • • • • • • • • • • • • • • • • •		
sorship (North Ameri-			
can History)	34,500.00		
Ruby Frances Howe	01,000.00		
Farwell Professorship			
(Botany)	103,600.00		
Stephen Greene Profes-	100,000.00		
	33,125.00		
sorship of Economics	33,123.00		
Susan M. Hallowell Pro-	40,000.00		
fessorship (Botany) Edward S. Harkness	40,000.00		
	175 000 00		
Fund	175,000.00		
Caroline Hazard Profes-	E2 200 00		
sorship (Music)	53,200.00		
(To be combined ulti-			
mately with the			
Caroline Hazard			
Professorship now			
listed under Annuity			
Funds)			
A. Barton Hepburn Pro-			
fessorship (Econom-	100 500 00		
ies)	138,500.00		
Ruth Sibley Hilton	05 000 00		
Foundation	25,000.00		
Horsford Fund for Sab-	40 500 00		
batical Grants	10,500.00		
Elizabeth Kimball Ken-			
dall Professorship	22 000 00		
(History)	62,900.00		
Hamilton C. Macdougall	40 540 00		
Professorship (Music)	60,560.00		
Alice Freeman Palmer			
Professorship (His-	00.050.00		
tory)	80,950.00		
Ellen Fitz Pendleton			
Fund for Sabbatical	MM 0.40 00		
Grants	77,243.00		
	00		

		Schedule	5—Continued Income
Colory Tunda Continued		Principal June 30, 1933	Unexpended June 30, 1933
Salary Funds—Continued. Ruth Baker Pratt Pro-		5 and 50, 1055	ounc 50, 1555
fessorship (Govern-			
ment)	\$25,000.00		
Charlotte Fitch Roberts			
Professorship (Chem-	100 000 00		
istry) Helen J. Sanborn En-	100,000.00		
dowment Fund (Span-			
ish)	132,600.00		
Lewis Atterbury Stimson			
Professorship (Mathematics)	100,000.00		
matics) Carla Wenckebach Pro-	100,000.00		
fessorship (German) Candace Wheeler Fund	56,400.00		
(Sabbatical Grants)	100,000.00		
General	777,924.23	\$2,589,356.23	\$
		A 440 F00 40	Α
		\$4,416,569.48	<u> </u>
Scholarship Funds:		*0.000.00	•
Adams Scholarship Fund Aldrich Scholarship Fund		$\$2,200.00 \\ 650.00$	\$
Edith Baker Scholarship		7,800.00	
Walter Baker Memorial Scholar	ship	7.800.00	
Dr. Alma Emerson Beale		,,	
Fund		3,300.00	• • • • • •
Charles Bill Scholarship Fund.		7,800.00	• • • • •
Charles B. Botsford Scholarship		5,600.00	• • • • •
Marian Kinney Brookings Fund	-	5,000.00	
Florence N. Brown Memorial	Scholarship	5,600.00	
Emily Grace Bull Scholarship .		20,000.00	
Loretta Fish Carney Memorial	Scholarship	1,200.00	
Arthur L. Carns Fund		10,000.00	
Mary Caswell Memorial Scholar		5,404.50 5,600.00	
Augustus R. Clark Memorial Sec Class of 1880 Scholarship	morarship .	5,600.00 1,194.00	
Class of 1884 Scholarship Fund		5,510.00	
Class of 1889 Memorial Scholar	rship	1,100.00	
Class of 1893 Memorial Schola	rship Fund	5,600.00	
Class of 1916 Scholarship Fund		1,470.00	
Abbie A. Coburn Memorial Sch Connecticut Scholarship		$2,200.00 \\ 5,600.00$	• • • • •
Margaret McClung Cowan Fund		1,100.00	
Elizabeth and Susan Cushman I		23,610.00	• • • • •
Norma Lieberman Decker			
Fund		5,487.50	• • • • • •
Durant Memorial Scholarship . Pauline A. Durant Scholarship	• • • • • • • • •	5,600.00 8,250.00	• • • • • •
John Dwight Memorial Scholars		10,000.00	
Bertha W. Earnshaw Scholarshi		403.50	
Emmelar Scholarship		5,600.00	
Ruby Frances Howe Farwell		0 100 00	
Scholarship		$2,100.00 \\ 5,600.00$	• • • • •
Elizabeth S. Fiske Scholarship Joseph N. Fiske Memorial Scho		9,000.00	
Rufus S. Frost Scholarships		6,700.00	
Howard Cogswell Furman Schol		5,000.00	
Mary Elizabeth Gere Scholarshi	p Fund	5,600.00	• • • • •

W 222222 V V 2222	•	
	Schedule	5—Continued
	Principal	Income Unexpended
Scholarship Funds—Continued.	June 30, 1933	June 30, 1933
Josephine Keene Gifford Scholarship Goodwin Scholarship	$\$2,000.00 \\ 5,600.00$	\$
Helen Day Gould Scholarship #1	11,2 00.00	
Helen Day Gould Scholarship #2	11,200.00	
Helen Day Gould Scholarship #3	11,200.00	
M. Elizabeth Gray Scholarships	11,200.00	156.00
Grover Scholarship	5,600.00	
Sarah Evelyn Hall Scholarship Fund	5,000.00	
Cora Stickney Harper Fund	2,200.00	• • • • •
Emily P. Hidden Scholarship Fund	2,200.00	
Winifred Frances Hill Scholarship	20,000.00	• • • • •
Sarah J. Holbrook Scholarship Evelvn and Mary Elizabeth Holmes	3,300.00	• • • • •
Evelyn and Mary Elizabeth Holmes Scholarship Fund	6,000.00	
Amy Morris Homans Scholarship Fund	6,700.00	
Sarah J. Houghton Memorial Scholarship	6,700.00	
Ada L. Howard Scholarship	6,700.00	
Sarah B. Hyde Scholarship	2,200.00	
John and Jane Jackson Fund	1,000.00	
Eliza C. Jewett Scholarships	6,700.00	
Sophie Jewett Memorial Scholarship	1,100.00	
Mildred Keim Fund	11,200.00	• • • • •
Katharine Knapp Scholarship	5,600.00	• • • • •
Vinnietta June Libbey Scholarship	3,818.15	• • • • •
Gertrude C. Munger Scholarships	10,587.50 $2,100.00$	• • • • •
Anna S. Newman Memorial Scholarship New York Wellesley Club Scholarship Fund	6,225.00	
Northfield Seminary Scholarship	5,600.00	
Anna Palen Scholarship	11,200.00	
Adelaide L. Pierce Scholarship Fund	14,237.00	
Eleanor Pillsbury Memorial Scholarship		
Fund	106,500.00	
Pittsburgh Wellesley Club Scholarship	1,500.00	
Catherine Ayer Ransom Scholarship	1,100.00	• • • • •
Mae Rice Memorial Scholarship Fund	1,100.00 81,100.00	
Samuel M. and Anna M. Richardson Fund Rollins Scholarship	9,000.00	
Helen J. Sanborn Alumnæ Scholarship Fund	11,200.00	
Oliver N., Mary C. and Mary Shannon Fund	18,550.00	
Harriet F. Smith Scholarship Fund	22,500.00	
Stockwell Memorial Scholarship	2,000.00	
- Stone Educational Fund	28,100.00	
Sweatman Scholarship	5,600.00	
Julia Ball Thayer Scholarship	6,700.00	
Jane Topliff Memorial Scholarship	6,700.00	• • • • •
Ann Morton Towle Memorial Scholarship George William Towle Memorial Scholar-	5,600.00	• • • • •
ship Fund	7,550.00	
Marie Louise Tuck Scholarship Fund	11,200.00	
Union Church Scholarship	2,800.00	
Weston Scholarship	5,600.00	
Jeannie L. White Scholarship	5,600.00	
Amasa J. Whiting Scholarship	2,600.00	• • • • •
Annie M. Wood Scholarship	11 ,200.00	• • • • •
Caroline A. Wood Scholarship Warren Mead Wright Scholarship Fund	5,600.00	• • • • •
warren Mean wright Scholarship Fund	10,000.00	
	\$772.447.15	\$156.00
TOTAL PERMANENT ENDOWMENT FUNDS	\$8,236,146.95	\$17,453.68

	Schedule	5—Concluded
	Principal June 30, 1933	Income Unexpended June 30, 1933
OTHER FUNDS		
Building, Equipment and Unallocated Funds: Chemistry Laboratory Fund Emily Grace Bull Morse Fund Munger Hall Fund Physics Laboratory Fund Katharine P. Raymond Memorial Fund Restoration Fund Semi-Centennial Fund (not yet definitely allocated) Swimming Pool Fund Class of 1909 Fund Class of 1917 Fund Class of 1921 Fund Class of 1922 Fund Class of 1924 Fund Class of 1924 Fund	\$195,625.13 5,886.41 17,814.20 28,800.37 1,621.65 152.05 107,106.99 99,472.97 3,821.52 5,472.59 16,170.81 13,226.09 5,358.73	\$ 43.78
Class of 1927 Fund	\$506,179.05	\$43.78
UNRESTRICTED GENERAL FUNDS: William Blodget Fund Charles Church Drew Fund Amelia G. Dyer Fund Charlotte M. Fiske Fund Gladys Brown Rollins Fund Mary E. Shoemaker Fund Alma Wright Stone Fund Richard H. Sturtevant Fund Cornelia Warren Fund	\$5,000.00 65,415.00 23,450.00 18,950.00 1,000.00 1,100.00 25,000.00 1,100.00 2,500.00 \$143,515.00	\$ 230.00 844.70 \$1,074.70
RESERVE FUND FOR DEPRECIATION OF BUILDINGS	\$870,511.61	\$
SECURITIES INVESTMENT RESERVE FUND	\$143,548.34	\$
TRUSTEE ACCOUNTS: Class of 1926 Fund Marjorie Day Trust Fund	\$6,000.00 10,000.00 \$16,000.00	\$255.00 \$255.00
TOTAL OF OTHER FUNDS	\$1,679,754.00	\$1,373.48
TOTAL OF ALL FUNDS	\$9,915,900.95	\$18,827.16

LIST OF SECURITIES AT JUNE 30, 1933

Securities marked ** were acquired partly by gift Note: Scentifies marked * were acquired by gift

Tarangement	An meen Chatenas Devenas				APPROVIMATE
IN VESTALENTS	INVESTMENTS OF THE GENERAL PONDS:		INTEREST	BOOK	MARKET
PAR	BONDS	DOE	RATE	VALUE	VALUE
	Industrial:				
\$25,000	Baragua Sugar Estates	1947	%9	\$25,272.50	\$4,500.00
50,000	Brown Company	1950	512	47,375.00	20,500.00
25,000	By-Products Coke Corporation	1945	5_{12}	25,437.50	16,750.00
10,000	Central Manufacturing District, Inc.	1936	$6^{1/2}$	10,100.00	7,100.00
15,000	General Motors Aeceptance Corporation—Notes	1934	го	14,119.91	15,168.75
25,000	General Motors Acceptance Corporation—Notes	1936	5	23,312.50	25,875.00
100,000	General Motors Acceptance Corporation—Notes	1933	$1\frac{1}{2}$	100,000.00	100,000.00
*6,000	Gulf Oil Corporation of Pennsylvania	1947	ಬ	6,210.00	5,955.00
50,000	International Match Corporation	1941	73	47,875.00	3,250.00
48,000	Koppers Gas & Coke Company	1950	$5\frac{1}{2}$	47,305.00	38,880.00
50,000	Minnesota & Ontario Paper Company	1945	9	50,052.50	5,000.00
100,000	New York Dock Company	1951	4	76,947.50	59,000.00
100,000	Phillips Petroleum Company	1939	5%	97,500.00	85,000.00
*29,500	Revere Copper & Brass, Inc.	1948	9	30,949.38	23,305.00
100,000	Shell Pipe Line Corporation	1952	ಬ	97,750.00	85,750.00
100,000	Sinclair Consolidated Pipe Line Company	1942	22	78,790.50	102,375.00
100,000	Union Atlantie Company	1937	$4^{1/2}$	97,500.00	100,750.00
25,000	Union Oil Company of California	1945	ಬ	24,812.50	23,062.50
25,000	Westvaco Chlorine Products Corporation	1937	51/2	25,157.50	25,281.25
20,000	Whittall, M. J. Associates, Ltd.	1937	2	19,450.00	5,400.00
110,000	Youngstown Sheet & Tube Company	1978	ಬ	110,545.83	87,450.00
\$1,113,500			35)	\$1,056,463.12	\$840,352.50

APPROXIMATE

INVESTMENTS OF THE GENERAL FUNDS (Continued):

BOOK MARKET VALUE VALUE		£ -	24,937.50 13,750.00		_						_												_		48,625.00 29,937.50								64,837.50 68,737.50
INTEREST		2%	$\frac{51}{2}$	$5\frac{1}{2}$	ಬ	4	$4^{1/2}$	$\frac{5}{1}$	572	20	ಸಂ	то	$4^{1/2}$	ಸಾ	ಬ	$3\frac{1}{2}$	ro	ಸಾ	ಸಾ	41/2	4	4	īĊ	ro	ಬ	9	$4\frac{1}{2}$	$4\frac{1}{2}$	က	$3\frac{1}{2}$	ಹ	ಸಂ	က
DUE		1965	1952	1952	1952	1939	1957	1942	1962	1952	1949	1952	1967	1936	1934	1933	1950	1954	1961	1952	1935	1950	1955	1962	1955	1949	1967	1957	1967	1951	1962	1970	1941
BONDS	Public Utility:	American Telephone & Telegraph Company	Cincinnati Street Railway Company	Cities Service Power & Light Company	Columbia Gas & Electric Corporation	Columbus Railway Company	Columbus Railway Power & Light Company	Columbus Railway Power & Light Company	Commonwealth Edison Company	Connecticut River Power Company	Detroit Edison Company	Detroit Edison Company	Duke Power Company	Edison Electric Illuminating Company of Boston	Edison Electric Illuminating Company of Boston	Edison Electric Illuminating Company of Boston	El Paso Electric Company	Florida Power & Light Company	Georgia Power Company	International Telephone & Telegraph Corporation	Lehigh Valley Transit Company	Los Angeles Pacific Company	Massachusetts Gas Companies			,			_		,1		Southern Bell Telephone & Telegraph Company
PAR		\$125,000	25,000	50,000	175,000	100,000	25,000	25,000	100,000	82,000	50,000	15,000	25,000	50,000	73,000	50,000	50,000	125,000	55,000	70,000	25,000	50,000	150,000	45,000	50,000	50,000	70,000	75,000	100,000	000,00	50,000	100,000	65,000

50,750.00 45,875.00 75,750.00 22,425.00 95,000.00 100,000.00 50,000.00 96,250.00 7,250.00 1,500.00	\$2,415,246.25	\$\$5,000.00 7,700.00 7,700.00 7,700.00 8,300.00 96,000.00 98,175.00 8,700.00 14,500.00 22,000.00 25,968,75 42,500.00 17,250.00 17,250.00 17,250.00 17,250.00 17,250.00 16,750.00 17,250.00 17,250.00 17,250.00 17,250.00 17,250.00 17,250.00 17,250.00 17,250.00
47,875.00 47,625.00 74,812.50 29,589.50 98,250.00 100,420.00 49,875.00 124,687.50 98,750.00 32,205.03 16,102.52	\$2,763,338.03	\$32,250.50 10,450.00 11,450.00 15,889.72 8,500.00 99,250.00 74,812.50 97,812.50 112,581.85 71,024.99 37,024.99 37,024.99 14,971.25 50,250.00 42,437.50 17,40.00 25,000.00
		4000000000004440044000440
1954 1962 1967 1944 1934 1937 1960 1957 1960		1959 1944 1944 1944 1944 1954 1952 1952 1950 1950 1950 1950 1950 1950 1950 1950
Southern California Edison Company Toledo Edison Company Union Electric Light & Power Company Utah Power & Light Company Washington Water Power Companies Western Massachusetts Companies Western Massachusetts Companies Western Missachusetts Companies Western Missachusetts Companie Wisconsin-Michigan Power Company Worcester Street Railway Company Worcester Street Railway Company		RAILBOAD: Baltimore & Ohio Railroad (Toledo & Cineinnati Division) Boston & Maine Railroad Boston & Maine Railroad Boston & Maine Railroad Boston & Maine Railroad Boston Terminal Company Canadian Pacific Railway Company Canadian Pacific Railway Company Canadian Pacific Railway Company Canadian Pacific Railway Company Chicago, Burlington & Quincy Railroad Chicago, Burlington & Quincy Railroad Chicago, Rock Island & Pacific Railway Chicago, Rock Island & Pacific Railway Chicago, Rock Island & Pacific Railway Chicago, Rock Island & Company Chicago, Rock Island & Company Chicago, Rock Island & Pacific Railway Chicago, Rock Island & Pacific Railway Chicago, Rock Island & Pacific Railway Chicago, Rock Island & Company Chicago, Rock Island & Company Chicago & Southern Railway Colorado & Southern Railway Colorado & Southern Railway Colorado & Southern Railway Kansas City & Southern Railway Missouri Pacific Railroad Company New York Central & Hudson River Railroad New York, New Haven & Hartford Railroad Company New York, New Haven & Hartford Railroad
50,000 50,000 **30,000 100,000 50,000 125,000 160,000 25,000	\$2,890,000	\$50,000 10,000 10,000 10,000 100,000 100,000 * 100,000 * 100,000 * 100,000 * 100,000 * 20,000 * 25,000 * 25,000 * 25,000 * 25,000 * 25,000 * 25,000 * 25,000 * 25,000 * 25,000 * 26,000 * 26,000

APPROXIMATE MARKET VALUE	\$87,000.00 15,470.00 22,275.00 21,250.00 79,000.00 9,000.00 49,000.00 19,500.00 56,000.00 19,500.00 56,000.00 56,000.00 66,000.00 26,500.00 68,750.00 9,375.00 9,375.00	\$75,700.00 23,125.00 15,000.00 12,600.00 3,875.00 6,800.00 3,250.00 21,500.00 32,500.00
BOOK	\$118,020.00 16,720.00 14,650.00 20,107.50 27,156.25 95,537.50 28,545.50 94,837.50 84,103.00 8,103.00 85,850.00 85,950.00 85,95	\$75,375.00 49,937.50 5,050.00 15,177.00 5,067.50 10,151.00 72,937.50 44,725.00 44,875.00 44,375.00
INTEREST RATE	১ ব হ	40000000000000000000000000000000000000
DUE	1948 1955 2047 2047 2047 1970 1952 1953 1950 1990 1941 1956 1956 1976	1942 1960 1933 1934 1935 1936 1949 1949 1965
INVESTMENTS OF THE GENERAL FUNDS (Continued): PAR BAITPOAD (Continued).	·	Foreign: Batavian Petroleum Company Buenos Aires, City of—Series C-3 Cuba, Republic of—Series If Cuba, Republic of—Series II Cuba, Republic of—Series II Cuba, Republic of—Series I Cuba, Republic of—Series I Cuba, Republic of—Series I Cuba, Republic of—Series I Gatinean Power Company German External Loan German Government International Loan Helsingfors, City of
Investment Par	\$100,000 28,000 28,000 25,000 100,000 100,000 100,000 100,000 100,000 22,500 110,000 50,000 50,000 50,000 50,000 50,000	\$80,000 50,000 15,000 15,000 10,000 5,000 75,000 75,000 50,000

46,017.65 2,300.00 47,035.00 18,500.00 98,162.50 86,250.00 99,500.00 91,000.00 24,968.75 25,000.00	\$691,437.40 \$491,253.75		-		450.00 450.00 17 100 00				11,				e./										- 23				50,000.00 $50,453.13$	100,000.00 100,000.00	\$1,237,237.28 \$1,267,219.63		\$7,699,202.48 \$6,433,763.38
20200			5	របៈ	o <	h rc	4	4	4	37%	ಬ	ro i	ر م	ഹ	:o	- 51 -	7	41/4	41/4	41/4	no 0	no d		次; 21 c		25% 25%	2%	:	1 33	• •	95 1
1945 1947 1963 1959 1933			:	1946	1944	1936	1942	1943	1953	1937	1937	1939	1940	1941	1934	1954	1956	1958	1934	1938	1934	1935	1936	1936	1937	1938	1938	1933			:
Metropolitan Building, Inc. North German Lloyd Norway, Kingdom of Quebec, City of Toronto, City of		Miscellaneous: American Association of University Women (Milwaukee	Branch)	Asbiand Stadium Association		College Club of Buffalo, Inc.	Lawrence, City of	Lawrence, City of	Massachusetts, Commonwealth of	Massachnsetts, Commonwealth of	New Jersey, State of	Now Jensey, State of	Now Jersey, State of	New Jersey, State of	Comments of the contract of th	Springheid (Mass.), City of	Springheid (Mass.), City of	Springheld (Mass.), City of	Springheid (Mass.), City of	United States Covernment 4th Liberty Loan	Twited States Treasury Certificates	United States Treasury Motes	States Treasury	States	States Treasury	States Treasury	United States Treasury Notes	United States Treasury Bills			Total Bonds
46,000 50,000 100,000 100,000 25,000	\$708,000	*\$100	*	$^{*}1.000$	*18,000	*200	$^{*}1,000$	*1,000 *1000	*10,000	1,000	10,000	20,000	20,000	000,000	*7,000	* , 000 * 4	* #,000 * # # 000	*30,000	**100,000	95,000	300,000	930,000	7.500	27,500	000,10	44,000	90,000	100,000	\$1,236,410		\$8,232,410

Continued):
FUNDS (
GENERAL
OF THE
INVESTMENTS

tion tion tion tion tion tion tion tion	ESTMENTS	Investments of the General Funds (Continued):		INTEREST	B00K	APPROXIMATE MARKET
Algonquin Printing Company Preferred	RES	STOCKS	DOE	RATE	VALUE	VALUE
American Sugar Refining Company Preferred	150	Algonquin Printing Company			\$24,804.00	\$21,000.00
American Tolephone & Telephone & Telepho	,102 500	Allied Chemical & Dye Corporation			113,958.91 53,513,55	126,179.00 55,000,00
American Thread Company Preferred American Thread Company Preferred American Thread Company Anaconda Copper Mining Company Atteison, Topkea & Santa Fe Railway Company Battimore & Ohio Railroad Company Battimore & Ohio Railroad Company Boston & Albany Railroad Company Boston & Maine Railroad First Preferred B Boston & Maine Railroad Brist Preferred B Boston & Maine Railroad Brist Preferred B Boston & Maine Railroad First Preferred B Boston & Maine Railroad Company Company Company Company Company Company Company Company Company First Preferred Columbia Gas & Electric Corporation Columbia Gas & Electric Corporation Consolidated Gas Company First Preferred Burfee, B. M. G. Trust Company Burfee, B. M. G. Trust Company Company Bleetric Bond & Share Company Bleetric Bond & Baston Bleetric Bond & Baston Bleetric Bond & Share Company Bleetric Bond & Baston Bleet	£311	American Telephone & Telegraph Company			51,287.32	39,186.00
American Tobacoo Company Anaeonda Copper Mining Company Anaeonda Copper Mining Company Anaeonda Copper Mining Company Anaeonda Copper Mining Company Bathinva Company Bankers Trist Company Boston & Albany Railroad Company Boston & Abnary Railroad Company Boston & Abnary Railroad First Preferred A Boston & Maine Railroad First Preferred B Chiego & Northwestern Railway Company Columbia Gas & Electric Corporation Consolidated Gas Company of New York Duqueses Dietric Illuminating Company of Boston Electric Bond & Share Company of Boston Bleetric Bond & Share Company Company Electric Bond & Share Company Electric	*140	American Thread Company Preferred			350.00	350.00
Anaconda Copper Mining Company 3,40,00 Athison, Topeka & Santa Fe Railway Company 2,163,00 Baltimore & Olio Railroad Company 2,163,00 Baltimore & Olio Railroad Company 2,163,00 Boston & Albany Railroad Company 726,75 Boston & Maine Railroad First Preferred A 4,616,48 Boston & Maine Railroad First Preferred B 4,616,48 Boston & Maine Railroad First Preferred Boston & Morthwestern Railway Company Cum. Preferred Chaes Northwestern Railway Company Company Cum. Preferred Columbia Gas & Electric Corporation 1,433,53 Chicago, Rock Island & Pacific Railway Company Cum. Preferred Columbia Gas & Electric Corporation 1,433,53 Columbia Gas & Electric Corporation 1,433,53 Columbia Gas & Electric Corporation 1,433,54 Columbia Gas & Electric Corporation 1,750,00 Congress Street Associates 1,750,00	*80	American Tobacco Company			9,300.00	7,070.00
Arthison, Topeka & Santa Fe Railway Company 2,300,00 Baltimore & Ohio Railroad Company 2,1428.18 Boston & Maine Railroad Company 2,7428.18 Boston & Maine Railroad Company 2,7428.18 Boston & Maine Railroad First Preferred A 2,640,00 Boston & Maine Railroad First Preferred B 2,640,00 Boston & Maine Railroad First Preferred B 2,640,00 Boston & Maine Railroad First Preferred B 2,640,00 Chase On the Maine Railroad First Preferred B 2,640,00 Chiergo & Northwestern Railway Company Cum. Preferred B 2,645,648 Boston & Maine Railroad First Preferred B 2,625,00 Chiergo & Northwestern Railway Company Cum. Preferred B 2,625,00 Columbia Gas & Electric Corporation Company Cum. Preferred B 2,625,00 Columbia Gas & Electric Corporation Company Cum. Preferred B 2,625,00 Columbia Gas & Electric Corporation Company of New York Boston Budgessen Light Company First Preferred B 2,000 Columbia Gas & Electric Company Preferred B 2,000 Electric Bond & Share Company B 2,000 Electric Bond & Bank of Boston B 2,000 New York, New Haven & Hartford Railroad Company Preferred B 2,000 New York, New Haven & Hartford Railroad Company B 2,000 New York, New Haven & Hartford Railroad Company B 2,000 Electric B 3,000	*20	Anaconda Copper Mining Company			490.00	337.50
Bankers Trust Company 27,428,18	*15	Atchison, Topeka & Santa Fe Railway Company			3,300.00	982.50
Boston & Albany Railroad Company 27,428.18 Boston & Albany Railroad Company 9,974.00 Boston & Albany Railroad First Preferred A 640.00 Boston & Maine Railroad First Preferred B 4,616.48 Boston & Maine Railroad & Preferred B 4,616.48 Boston & Maine Railroad & Preferred B 1,600.00 Chase National Bank & Clase Securities Corporation 1,600.00 Chicago, Rock Island & Preferred Railway Company 8,625.00 Columbia Gas & Electric Corporation 8,625.00 Columbia Gas & Electric Corporation 14,433.54 Columbia Gas & Electric Corporation 21,40 Columbia Gas & Electric Corporation 14,433.54 Columbia Gas & Electric Corporation 14,433.54 Columbia Gas & Electric Corporation 11,433.54 Consolidated Gas Company Vum. Preferred 11,430.50 Electric Bond	*21	Baltimore & Ohio Railroad Company			2,163.00	540.75
Boston & Albany Railroad Company 9,974,00 Boston & Albany Railroad First Preferred A 4,616,48 Boston & Maine Railroad First Preferred B 4,616,48 Boston & Maine Railroad First Preferred B 1,600,00 Boston & Maine Railroad First Preferred B 1,600,00 Gasse National Bank & Classe Scentities Corporation 16,655,33 Chicago & Northwestern Railway Company Cum. Preferred Columbia Gas & Electric Corporation 8,625,00 Columbia Gas & Electric Corporation 14,433,54 Columbia Gas & Electric Corporation 11,700 Columbia Oli & Gasoline Corporation 11,700 Columbia Gas & Electric Corporation 11,700 Columbia Gas & Electric Corporation 11,700 Counsolidated Gas Company of New York 11,700 Edison Electric Illuminatuling Company Cum. Preferred 12,500,00	*630	Bankers Trust Company			27,428.18	38,745.00
Boston Athenaeum	* 53	Boston & Albany Railroad Company			9,974.00	5,777.00
Boston & Maine Railroad First Preferred A Boston & Maine Railroad First Preferred B Boston & Maine Railroad Foreferred B Boston & Maine Railroad Foreferred Chicago, Rock Island & Pacific Railway Company Chicago, Rock Island & Pacific Railway Company Chicago, Rock Island & Pacific Railway Company Columbia Gas & Electric Corporation Columbia Gas & Electric Corporation Columbia Oil & Gasoline Corporation Congress Street Associates Columbia Oil & Gasoline Corporation Consolidated Gas Company of Now York Duquesne Light Company Pirst Preferred Consolidated Gas Company Cum. Preferred Blectric Bond & Share Company Electric Bond &	۲ ₃	Boston Athenæum			726.75	750.00
Boston & Maine Railroad First Preferred B Boston & Maine Railroad First Preferred B Boston & Maine Railroad 676 Preferred Boston & Maine Railroad 676 Preferred Classe National Bank & Classe Securities Corporation Chicago & Northwestern Railway Company Columbia Gas & Electric Corporation Columbia Gas & Electric Corporation Columbia Oil & Gasoline Corporation Congress Street Associates Columbia Oil & Gasoline Corporation Congress Street Associates Congress Street	*16	Boston & Maine Railroad First Preferred A			640.00	336.00
1,600.00	*46	Boston & Maine Railroad First Preferred B			4,616.48	1,058.00
Chase National Bank & Chase Securities Corporation Chicago & Northwestern Railway Company Chicago, Rock Island & Pacific Railway Company Chicago, Rock Island & Pacific Railway Company Cum. Preferred Columbia Gas & Electric Corporation Columbia Oil & Gasoline Corporation Columbia Oil & Gasoline Corporation Congress Street Associates Consolidated Gas Company First Preferred Consolidated Gas Company Preferred Consolidated Gas Company Preferred Consolidated Gas Company Company Company Preferred Consolidated Gas Company Preferred Consolidated Gas Company Preferred Consolidated Gas Company Preferred Contral Railroad Company Contral Railroad Company Compan	*32	Boston & Maine Railroad 6% Preferred			1,600.00	384.00
Chicago & Northwestern Railway Company Chicago & Northwestern Railway Company Chicago, Rock Island & Pacific Railway Company Cum. Preferred Chicago, Rock Island & Pacific Railway Company Cum. Preferred Columbia Gas & Electric Corporation Columbia Gas & Electric Corporation Columbia Oil & Gasoline Corporation Consolidated Cas Company of New York Consolidated Gas Company Preferred Durfee, B. M. C. Trust Company Edison Electric Illuminating Company of Boston Electric Bond & Share Company of Boston Electric Bond & Share Company Preferred Electric Bond & Share Company Preferred Electric Bond & Share Company Electric Bond & Boston Electric Bond & Elec	2,109	Chase National Bank & Chase Securities Corporation			16,655.53	59,052.00
Chicago, Rock Island & Pacific Railway Company Cum. Preferred Columbia Gas & Electric Corporation Columbia Gas & Electric Corporation Columbia Gas & Electric Corporation Columbia Off & Gasoline Corporation Congress Street Associates Consolidated Gas Company of New York Duquesne Light Company First Preferred Consolidated Gas Company Off New York Durfee, B. M. C. Trust Company Edison Electric Illuminating Company Company Off Boston Electric Bond & Share Company Electric Bond & Share Company Company First National Bank of Boston First Northern Railway Company Coreat Northern Railway Company Coreat Northern Railway Company Coreat Northern Railway Company Contral Railroad Company Maine Central Railroad Company Manne Central Railroad Company National Shawmut Bank of Boston New York, New Haven & Hartford Railroad Company Nextonal Shawmut Bank of Boston New York, New Haven & Hartford Railroad Company New York New Haven & Hartford Railroad Company New York New York New Haven & Hartfor	*524	Chicago & Northwestern Railway Company			44,396.37	4,716.00
Columbia Gas & Electric Corporation Columbia Gas & Electric Corporation, Cum. Preferred Columbia Gas & Electric Corporation, Cum. Preferred Columbia Oil & Gasoline Corporation Consolidated Associates Consolidated Gas Company of New York Consolidated Gas Company First Preferred Consolidated Gas Company First Preferred Durfee, B. M. C. Trust Company Edison Electric Illuminating Company of Boston Electric Bond & Share Company Electric Bond & Boston Electric Bond & Share Company Electric Bond & Electric Bond	100	Chicago, Rock Island & Pacific Railway Company Cum. Preferred			8,625.00	900.00
Columbia Gas & Electric Corporation, Cum. Preferred 31.40 Columbia Oil & Gasoline Corporation Consolidated Gas Company of New York Duquesne Light Company First Preferred Burfee, B. M. C. Trust Company Edison Electric Illuminating Company of Boston Electric Bond & Share Company Electric Bond & Boston Illinois Central Railroad Company Maine Central Railroad Company Marine Contral Railroad Company Nergenthaler Linotype Company New York, New Haven & Hartford Railroad Company New York, New Haven & Hartford Railroad Company New York, New Haven & Hartford Railroad Company Signore Signore Signore Signore A.17.280.00 Signore Si	*426	Columbia Gas & Electric Corporation			14,433.54	10,117.50
Columbia Oil & Gasoline Corporation Congress Street Associates Consolidated Gas Company of New York Duquesne Light Company First Preferred Durfee, B. M. C. Trust Company Edison Electric Illuminating Company Electric Bond & Share Company Electric Bond & Boston Electric B	* 10	Columbia Gas & Electric Corporation, Cum. Preferred		4	31.40	400.00
Congress Street Associates	*61	Columbia Oil & Gasoline Corporation			91.50	122.00
Consolidated Gas Company of New York Duquesne Light Company First Preferred Duduesne Light Company First Preferred Duduesne Light Company Edison Electric Bond & M. C. Trust Company Electric Bond & Share Company Electric Bond & Share Company Electric Bond & Share Company First National Bank of Boston Great Northern Railway Company Illinois Central Railroad Company Lake Waban Laundry Company Maine Central Railroad Company Mergenthaler Linotype Company National Shawmut Bank of Boston New York, New Haven & Hartford Railroad Company Section 17,280.00 Section Section 17,280.00 Section Sect	*15	Congress Street Associates			750.00	225.00
Duquesne Light Company First Preferred 17,968,92 Durfee, B. M. C. Trust Company 3,040.00 Edison Electric Illuminating Company of Boston 27,950.00 Electric Bond & Share Company 27,950.00 Electric Bond & Share Company 27,950.00 Electric Bond & Share Company 27,950.00 First National Bank of Boston 30,956.00 Illinois Central Railroad Company 82,525.00 Lake Waban Laundry Company 384.00 Maine Central Railroad Company 384.00 Mergenthaler Linotype Company 9,400.00 New York, New Haven & Hartford Railroad Company Preferred 56,618.00 New York, New Haven & Hartford Railroad Company 36,530.00	*46	Consolidated Gas Company of New York			4,117.00	2,622.00
Durfee, B. M. C. Trust Company Edison Electric Illuminating Company of Boston Electric Bond & Share Company Electric Bond & Boston Electric Bond & Boston Electric Bond & Hartford Railroad Company Electric Bond & Hartford Railroad Company Electric Bond & Share Company Electric Bond & Hartford Railroad Company Electric Bond & Share	200	Duquesne Light Company First Preferred			17.968.92	19,600.00
Edison Electric Illuminating Company of Boston Electric Bond & Share Company Electric Bond & Share Company Electric Bond & Share Company First National Bank of Boston Great Northern Railway Company Illinois Central Railroad Company Maine Central Railroad Company Mergenthaler Linotype Company Nergenthaler Linotype Company National Shawmut Bank of Boston New York, New Haven & Hartford Railroad Company Sci Si	*16	Durfee, B. M. C. Trust Company			3,040.00	1,280.00
Electric Bond & Share Company First National Bank of Boston Great Northern Railway Company Illinois Central Railroad Company Maine Central Railroad Company Marine Contral Railroad Company Nergenthaler Linotype Company National Shawmut Bank of Boston New York, New Haven & Hartford Railroad Company New York, New Haven & Hartford Railroad Company New York, New Haven & Hartford Railroad Company Signore	200	Edison Electric Illuminating Company of Boston			61,892.00	32,600.00
Electric Bond & Share Company Cum. Preferred 43,500.00 80,956.00 First National Bank of Boston 18,865.00 Great Northern Railway Company Preferred 18,865.00 Illinois Central Railroad Company 18,650.00 Maine Central Railroad Company 17,280.00 Integenthaler Linotype Company Integer Martford Railroad Company Integer Martford Railroad Company Integer Section 18,000 Section 18,000 Integer Martford Railroad Company Integer Integer Section 18,000 Integer Int	0/600	Electric Bond & Share Company			00.006,12	2,509.15
First National Bank of Boston 30,956.00 Great Northern Railway Company 18,865.00 Illinois Central Railway Company 20,560.00 Lake Waban Laundry Company 384.00 Maine Central Railwad Company 17,280.00 Nergenthalor Linotype Company 9,400.00 National Shawmut Bank of Boston 9,400.00 New York, New Haven & Hartford Railroad Company Preferred 56,618.00 New York, New Haven & Hartford Railroad Company 3,630.00	400	Electric Bond & Share Company Cum. Preferred			43,500.00	23,600.00
Great Northern Railway Company Preferred 18.865.00 Illinois Central Railroad Company 20,560.00 Lake Waban Laundry Company 384.00 Maine Central Railroad Company 17,280.00 Mergenduler Linotype Company 9,400.00 National Shawmut Bank of Boston 9,400.00 New York, New Haven & Hartford Railroad Company 56,618.00 New York, New Haven & Hartford Railroad Company 3,630.00	*318	First National Bank of Boston			30,956.00	8,427.00
Illinois Central Railroad Company 82,555,00 1 Lake Waban Laundry Company 20,560.00 2 Maine Central Railroad Company 384.00 Mergenthaler Linotype Company 17,280.00 National Shawmut Bank of Boston 9,400.00 New York, New Haven & Hartford Railroad Company Preferred 56,618.00 New York, New Haven & Hartford Railroad Company 3,630.00	500	Great Northern Railway Company Preferred			18,865.00	4,800.00
Lake Waban Laundry Company 20,560.00 2 Maine Central Railroad Company 384.00 Mergenthaler Linotype Company 17,280.00 National Shawmut Bank of Boston 9,400.00 New York, New Haven & Harfford Railroad Company Preferred 56,618.00 New York, New Haven & Hartford Railroad Company 3,630.00	009	Illinois Central Railroad Company			82,525.00	19,200.00
Maine Central Railroad Company	*199	Lake Waban Laundry Company			20,560.00	20,560.00
Mergenthaler Linotype Company	*16	Maine Central Railroad Company			384.00	160.00
National Shawmut Bank of Boston	*180	Mergenthaler Liuotype Company			17,280.00	5,040.00
New York, New Haven & Hartford Kailroad Company Preferred 50,618.00 New York, New Haven & Hartford Railroad Company 3,630.00	*188	National Shawmut Bank of Boston			9,400.00	4,418.00
5,650.00	500	New York, New Haven & Hartford Railroad Company Preferred			56,618.00	22,250.00
	99*	New York, New Haven & Hartford Railroad Company			3,630.00	1,099.50

* 500 * 500	New York Steam Corporation Preferred	48,625.00 34,534.17	$\begin{array}{c} 48,000.00 \\ 12,000.00 \end{array}$
100	Pavonia Building Corporation	2,086.00	700.00 294.00
*84 200	Pennroad CorporationPennsvlyania Power & Light Company Cum. Preferred	21,257.00	17,200.00
*116	Pennsylvania Railroad Company	4,640.00	3,480.00
800	Philadelphia Company Cum. Preferred	31,803.00	36 750 00
* * * 840	Procter and Gamble Company	68,808.27	50,000,00
**1,000 *54	Fullman Colupany, inc	1,188.00	1,228.50
008*	Rumford Chemical Works	20,000.00	20,000.00
9*	Sagamore Manufacturing Company	300.00 48 875 00	246.00
**700	Shell Union Oil Corporation Fretefred	76,569.69	20,825.00
*105	Southern Railway Company	16,156.88	2,559.38
06*	Stevens Manufacturing Company Preferred	900.00	67.50
2,000	Swift & Company (Illinois)	99,408.00	15,000.00
300	Tidewater Oil Company (New Jersey) Cum, Freierred	1 858 50	1.291.50
17.*	United Fruit Company	2.376.00	1,782.00
. 50 *73	Thirted Silver Anachmets Computation	6.952.00	4,161.00
100	Wellestor Trust Company	15,000.00	10,000.00
250	Worcester Transportation Associates	804.95	37.50
	TOTAL STOCKS	\$1,340,976.91	\$882,666.26
	MORTGAGES		
	*West Henrietta, New York	\$7,000.00	\$7,000.00
	7 Homestead Road, Wellesley	10,000.00	5.900.00
	Tappan road, Wellesley	5,650.00	5,650.00
	*Bloomington, Illinois	4,000.00	4,000.00
	TOTAL MORTGAGES	\$32,550.00	\$32,550.00
	TOTAL SECURITIES OF THE GENERAL TRUST FUNDS	\$9,072,729.39	\$7,348,979.64
INVESTMENT 0	INVESTMENT OF THE SEMI-CENTENNIAL FUND: \$80,000 United States Treasury Notes	25% % 80,000.00	80,400.00
	TOTAL OF ALL SECURITIES	\$9,152,729.39	\$7,429,379.64

			Schedule 7			
HO	DRSFORD FUL	ND ACCOUNTS				
Fo	R YEAR ENDE	JUNE 30, 1933				
EXPENDITURES		RECEIPTS				
	Horsford Fi	UND INCOME				
Sabbatical Grants 50% . Scientific Fund 10% Library Expense 40%	\$2,400.00 480.00 1,920.00	From Securities	\$4,800.00			
	\$4,800.00		\$4,800.00			
	Sabbatica	L GRANTS				
Expended	\$2,375.00	From Horsford Fund In-				
Balance July 1, 1933	25.00	come	\$2,400.00			
	\$2,400.00		\$2,400.00			
	SCIENTIF	IC FUND				
Expended:	4140.00	Balance July 1, 1932	\$317.91			
Botany	$$140.00 \\ 199.03$	From Horsford Fund Income	480.00			
Physics	$317.88 \\ 141.00$					
	\$797.91		\$797.91			
-	LIBRARY EXPE	NSE ACCOUNT				
Salaries	\$40,480.00	From Horsford Fund Income	\$1,920.00			
Bindings Books, etc., from Carne-	17,507.72	From Library Permanent Fund	7,822.13			
gie Gift Expense	$768.60 \\ 3,032.66$	From Library Fines From Carnegie Gift	515.20 768.60			
	\$61,788.98	Deficit to be met_from	\$11,025.93			
Maintenance: Repairs, Janitor, etc. Heat Electricity	1,476.97					
	\$68,865.71		\$68,865.71			
	-					



