

ANNUAL REPORTS NUMBER OF THE
WELLESLEY COLLEGE BULLETIN

WELLESLEY, MASSACHUSETTS

OCTOBER 1940

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CONTENTS

Report of the President	5
Report of the Librarian	23
Appendix:	
Faculty	39
Academic Biography of New Members for 1940-41	39
Leaves of Absence in 1940-41	42
Changes in Rank in 1940-41	42
Resignations and Expired Appointments, June, 1940	42
Publications of the Faculty, 1939-40	44
Lectures, Concerts, and Art Exhibitions, 1939-40	51
Lectures	51
Sunday Services	57
Concerts	58
Art Exhibitions	58
Academic Statistics, 1939-40	59
New Courses for 1940-41	64
Scholarships, 1939-40	65
Legacies and Gifts, 1939-40	66
Report of the Treasurer	71

REPORT OF THE PRESIDENT

To the Board of Trustees:

I have the honor to present the report of the year 1939-40, the sixty-fifth session of Wellesley College.

PERSONNEL OF THE BOARD OF TRUSTEES

The death of Mrs. Frank Mason North deprived the Board of one of its distinguished emeritus trustees. Mrs. North was a member of Wellesley's first graduating class. She served the College as teacher (from 1880 to 1886), as trustee (from 1894 to 1927), as trustee emeritus thereafter, and as active and devoted alumna from the day of her graduation, in 1879, until her death on October 15, 1939.

Professor Edward Allen Whitney resigned from the Board when he resigned his professorship at Harvard to accept an appointment at the Huntington Library in California. He had served as a valuable member of the Board for five years.

The term of Edith Jones Tower as alumna trustee expired in June, 1940, and in accordance with Alumnae Association practice she was not eligible for reelection. Her going takes one of its most active members from the Board, but it is reassuring to realize that her interest in Wellesley is a permanent asset of the College.

The only new member is Judge Sara M. Soffel of the Class of 1908, the newly elected representative of the Alumnae Association. Her appointment as the first woman judge in Pennsylvania was the culmination of a varied political career. The Board is fortunate to have another such distinguished alumna in its membership.

PERSONNEL OF THE FACULTY AND STAFF

Three deaths occurred during the year, which took from the College three of its distinguished teachers, two of whom had retired some time ago.

WELLESLEY COLLEGE

Margaret Hastings Jackson was a member of the College for forty years prior to her retirement as Professor of Italian Emeritus in 1930. She died in Wellesley on September 25, 1939. In a minute prepared for the Academic Council her colleagues said:

"Her students will remember with deepening appreciation her gay humor, her artistic insight, her gentle, human understanding, her penetrating scholarship. Students of literature are permanently indebted to Professor Jackson for her generous, scholarly work in compiling the catalogue of the Frances Pearsons Plimpton Collection of Italian books and manuscripts in the Wellesley College Library."

Eliza Hall Kendrick, a member of the College for thirty-two years before her retirement as Professor of Biblical History Emeritus in 1931, died in Florida on April 11, 1940. The records of the Academic Council include the following tribute:

"In commemorating the life of Eliza Hall Kendrick we remember one who, during many years of active service to the College and during years of nominal retirement, exerted upon our community a beneficent influence in behalf of all that is finest in the ideal of Christian fellowship. Never an evangelist or doctrinaire, this influence emanated not so much from her spoken word as from the gentle, steady, consistent example of her way of life. . . . We, her colleagues of the Academic Council, would express today, not our sadness of her passing, but our glad recognition of the quality of the spirit that has dwelt among us."

Henry Raymond Mussey died on February 10, 1940, during his fifteenth year as Professor of Economics. On a page dedicated to his memory, the student editors of the *Legenda* paid tribute to him as "a mature optimist with inspirational hope and faith in our rising generation and in a workable American democracy," a tribute also expressed formally and informally by his colleagues in the Academic Council. Their records include the words,

"We, his friends and colleagues, wish to express our gratitude for the dynamic personality of Henry Raymond Mussey, for the warmth of his sympathetic understanding, the continued inspiration of his mind, vigorous and unflagging, the wealth of his

PRESIDENT'S REPORT

ideas, the unfailingly high standards of his teaching, and for his fearless devotion to truth."

Five officers of instruction and administration retired at the end of the year. Eugene Clarence Howe, Professor of Hygiene and Physical Education, retired after twenty-eight years of service; Ethel Adele Pennell, Periodical and Binding Assistant in the Library, after twenty-one years; Alfred Dwight Sheffield, Professor of Group Leadership and English Composition, after twenty-nine years; Natalie Wiplinger, Professor of German, after thirty-six years; and Alice Ida Perry Wood, after twenty-four years as Associate Professor of English Literature and as Director of the Personnel Bureau.

Three heads of houses retired: Helen Drowne Bergen after thirteen years as Director of Horton, Hallowell, and Shepard Houses; Ethel Isabella Foster, Head of Olive Davis Hall, after twenty years; and Mary Elizabeth Lindsey, Head of Dower House since 1930.

The year was marked by an unusual number of resignations by members of the faculty called to other institutions. Pedro Salinas was called to a professorship at Johns Hopkins University, Edward B. Greene became Assistant Professor of Music and Choir Director at Princeton University, Joseph G. Haroutunian became Associate Professor of Theology at the Presbyterian Theological Seminary in Chicago, Harriet L. Clarke became Director of Physical Education at Radcliffe College, Elizabeth Fehrer became Assistant Professor at Bryn Mawr College, and Grosvenor W. Cooper has resigned his part-time instructorship to give full time to Harvard University.

A mercenary president would like to use these resignations as arguments for increased faculty salaries, but candor compels the admission that it was professional opportunity rather than increased remuneration, which was the convincing determinant in every case.

With the graduation of the Class of 1940, Miss Helen Jones' term as Class Dean expires. She has been a highly effective adviser to students and a valuable member of the administrative staff.

The Mary Whiton Calkins Visiting Professorship was assigned

WELLESLEY COLLEGE

to Dr. Erna Patzelt of the University of Vienna. War conditions prevented her arrival in the first semester, but she was an interesting and stimulating member of the community during the latter half of the year when she was Visiting Professor in the Department of History.

ACTIVITIES OF THE BOARD OF TRUSTEES

Much of the time of a Board is concerned with problems which recur annually and are of profound, though undramatic, importance. Chief among these are the problems of finance, which engage the attention of the Treasurer and the Finance Committee with persistent regularity. Again friends of the College owe a large debt of gratitude to these members of the Board, whose efforts produce such helpful results.

Rereading Board minutes reveals certain special interests, which differentiate one year's activities from the next. In 1939-40, two matters received an unusual amount of attention.

The Anne L. Page Memorial School. The minutes of the Executive Committee of the Board for a meeting on December 11, 1939, include the following brief summary of the history of this school, for children between the ages of four and eight: "This school, founded about twenty-five years ago by agreement between the College and the Village Improvement Association, has been housed in a building given by Mrs. Helen M. Craig of Wellesley and has been supported in part by the income from a trust fund established by Mrs. Craig some years ago in memory of Anna White Devereaux, the first director of the school. With a tuition charge of \$125, which has been made since 1934-35, the income and expenditure for the school have been about even. At the request of Mr. Norton, chairman of the Department of Education, the Nursery School was erected by the College in 1926. . . . Until this year that school has been operated as an adjunct of the Department of Education, the teacher in charge risking her salary on the income from tuition. There have been, then, two schools on the campus, the one entirely under college management; the other owned by the College, but not operated by it."

The committee of the Academic Council, which last year

PRESIDENT'S REPORT

studied the question of preparing students for teaching, came to the conclusion that graduate work in the education of the young child is a wholly appropriate offering of a liberal arts college for women. The observation and study of little children is an asset to other students as well as to prospective teachers, and it seemed desirable to tie Page Memorial even more closely into the program of the College than it had been before. It was early recognized that Page Memorial and the Nursery School should be combined into one school, under one director who would, presumably, be the teacher of the course in the Department of Education which has to do with the education of the young child.

Fortunately, it was possible during this last year to arrange for the inclusion of children of two to four years in the program of the Page Memorial and for the operation of the Page Memorial to be taken over by the College, with the income of the Anna White Devereaux Fund available towards the operating cost. Thus there is now a single school on the campus, owned and operated by the College, covering both nursery and primary education under one director.

The School continues to operate with a professional trained staff. There is no thought of using it as the kind of experimental station, where children are subject to teaching by inexperienced undergraduates. It is, however, possible for college students to learn much about child development by means of carefully directed observation. Much of this has been conducted through all the years of separate management. It is hoped that the new organization will continue the values of the past and enhance them by bringing school and college into closer relationship to each other.

The Endowment Committee. Organized in the spring of 1939 under the chairmanship of the Honorable Frank G. Allen and the secretaryship of Grace G. Crocker, this committee has had a busy year. It has formulated a summary of those needs of the College, which can be expressed in dollars and cents, and it lists them as follows:

WELLESLEY COLLEGE

Library	\$1,000,000
Infirmary	250,000
Art	500,000
Residence Halls (3 units, 118 students each)	950,000
Theatre Workshop	150,000
Recreation Building (third unit)	150,000
	\$3,000,000
Endowment: scholarships, salaries, general purposes, and departments	3,000,000
	\$6,000,000

Early in the year the Board decided that it was not desirable to conduct an intensive campaign for funds, but that a continuous effort should be made to maintain the interests of potential donors and to increase their number. To that end, Miss Crocker, Secretary of the Board, enlisted the coöperation of alumnae in seventeen cities in the eastern part of the country. She made several trips to discuss financial needs of the College with interested contributors. That her efforts bore fruit is indicated by the fact that within the year \$50,000 was received or pledged for the new infirmary in addition to gifts in smaller amounts for other items on the list of needs.

This is perhaps the appropriate place to refer to Miss Crocker's resignation from the secretaryship of the Board. Shortly after Commencement this year the doctors prevailed upon her to resign from her strenuous work in the interests of her health. It was with great appreciation of her effective efforts on behalf of Wellesley College that the trustees subsequently accepted the resignation to take effect on September first. She has consented to continue as a member of the Board until the expiration of her term.

A year ago the Committee on Endowment named an infirmary as the most urgent building need of the College. To study this need in more detail and to confer with the college physicians about infirmary requirements, a visiting committee to the Health Service was appointed by the President of the Board.

PRESIDENT'S REPORT

The committee consisted of Dr. Fitz (chairman), Mrs. Haffenreffer, and Mr. Forbes, with the President of the College a member *ex officio*. In connection with the fund-raising discussions it became quite clear that donors would be interested in knowing rather specifically for what their gifts would be used. The Endowment Committee was, therefore, authorized by the Board to appoint an architect to draw preliminary sketches for an infirmary. Mr. Henry Shepley of the firm of Coolidge, Shepley, Bulfinch, and Abbott was elected since he has had much experience with hospital construction. It was understood that this did not bind the Board to build at this time, but it would provide the Secretary of the Endowment Committee with a sketch to show the kind of building which is contemplated.

ACTIVITIES OF THE ACADEMIC COUNCIL

Wellesley has seven deans, five of whom are part-time administrative officers. There is a dean of graduate students and a dean for each class, one of whom is the Dean of Students who is chairman of the group of class deans, chairman of the Scholarship Committee, and general educational adviser to the student body as a whole. The Dean of Instruction is chairman of the Council Committees on Curriculum and Instruction and on Faculty Publications, and is in charge of those matters of educational policy and administration which relate especially to the faculty. Each of these deans teaches at least one course. The deans who have no classroom teaching are the Dean of Freshmen and the Dean of Residence. It is from the deans' reports that most of the material for this section of my report is gleaned. In this, as in so many other ways, the President is dependent on the deans for information and help.

The Dean of Instruction, Associate Professor Ella Keats Whiting, reports, among other things, on three unusual developments.

Division of Departments. "In group II for many years there have been three double departments: Economics and Sociology, History and Political Science, Philosophy and Psychology. By vote of the Academic Council each of these departments has been divided into two separate departments in the belief that

both administrative and educational interests will be served by the division. Since it has been the practice of the Department of History and Political Science and the Department of Philosophy and Psychology each to list its courses under two headings and to offer two separate majors, the division of these departments has not involved any change in course offerings. The Department of Economics and Sociology, however, has not hitherto offered two separate majors. Therefore, the division of this department has led to rather extensive reorganization and also to expansion in the offerings in Sociology, which have been rounded out by the addition of two new semester courses, The Community, and Ethnic Groups in the United States. Also, with the retirement of Professor Sheffield, his course in Group Leadership, formerly offered by the Department of Group Leadership, has been taken into the Department of Sociology. The four separate departments, Economics, History, Political Science, and Sociology, have worked out carefully plans for interdepartmental coöperation and have arranged that certain courses in one of these departments may serve as prerequisites for certain courses in other departments in the group."

New Courses Offered in 1940-41. "The Department of Education and the two English departments working in coöperation have developed plans for a course in The Teaching of English in the Secondary School, and similarly plans for a course in The Teaching of the Social Studies have been made by the Department of Education and the social science departments. It is hoped that these courses, in addition to their cultural value, will be of practical assistance to students who wish to prepare themselves for secondary school teaching. Another new course of especial interest in these times is one which the Department of Philosophy offers in The Philosophical Assumptions of Democracy. The study of democracy has never been neglected at Wellesley, but now the point of view of the philosopher will be added to that of the political scientist and the historian."

A complete list of new courses appears in the Appendix to this report.

Faculty Publications. "The Committee on Faculty Publications has carried on the work, which was undertaken last year.

PRESIDENT'S REPORT

Publication arrangements have been made for the three books which were selected last year: *Lowell, A Study of Industrial Development* by Professor Margaret T. Parker, *The Gentle Hertford* by Professor Helen Sard Hughes, and *The Aesthetic of Walter Pater* by Miss Ruth C. Child. These books are now in press and will be published in the summer or in the early autumn. The Committee has selected a fourth manuscript, which will go to press sometime during the summer, and it has under consideration several other manuscripts." Alumnae readers of this report will recall that these publications are subsidized by an appropriation from the Alumnae Fund, which came to the trustees as an undesignated gift.

The Dean of Students, Professor Lucy Wilson, reports an unusually good year as attested by the academic records of students. A general improvement in the number of students on probation was in part a reflection of a changed method for defining probation students, but it also reflected the fact that the freshman class of 1943 maintained an unusually high standing throughout the year.

Miss Wilson comments, "The conduct of the work of the Scholarship Committee has been greatly facilitated by the fact that the class deans have interviewed the students in their classes whose financial status was not clearly apparent from the data submitted on the application blanks. Thus one more facet of the personality of the student has been presented to the class dean to help her to gain knowledge and understanding of the student in her charge. Both the class deans and the chairman of the Committee made carefully considered estimates of the need of each applicant and, after conference, presented their recommendations to the entire committee. These recommendations were discussed fully in all cases in which any questions arose in the minds of any member of the Committee. The fact that very few protests to the awards have been made by the students and very few alterations in these awards have been necessitated by the June records attests to the efficacy of the present procedure.

"It is a cause of satisfaction to the chairman that more and more the alumnae groups are turning to the Scholarship Committee for advice and help in solving their problems of making

awards to students already in college and to those about to enter. The work of this Committee is being knit much more closely with that of the Students' Aid Society to the mutual benefit of both groups as well as that of the students concerned."

The Dean of Graduate Students, Professor Helen Sard Hughes, reports the qualification of one candidate for the newly established degree of Master of Arts in Education.

Especial appreciation is expressed for the use of Fiske House as a residence and club for graduate students. All observers will share Miss Hughes' conviction that under the leadership of Associate Professor Hawk "the successful conduct of the club this year has promoted both the intellectual and social life of the graduate students, strengthening the ties of fellowship, and providing a place of meeting for both the residents and graduate students who lived outside the house."

The Committee on Graduate Instruction, of which Dean Hughes is chairman, voted at the request of the Resident Physician that "the regular undergraduate blank be sent to all candidates for admission to graduate work, except Wellesley graduates of the previous year, and that they be required to present themselves on their arrival for a physical examination comparable to the junior examination for undergraduates. It was voted further that present graduate students returning for another year be asked to take the examination this spring. It was agreed that exceptions might be made for members of the faculty, who were taking graduate work."

Miss Hughes concludes her report by including the following gratifying statement: "In considering the twelve theses submitted this year, the Committee takes great satisfaction in several of exceptional importance; notably that of Mrs. Adele de la Barre Robinson in the Department of Art, whose study, extending over many years, of 'Elements of Landscape in Greek Relief' was in the amount and scholarly quality of its work far in excess of anything ordinarily submitted for a Master's degree.

"Miss Gina R. Merola, working in the Department of Italian, presented a thesis on 'Nuovi Principi di Vita Femminile nell'Opera del Boccaccio' which was praised for its thorough investigation of sources and for its beautiful photographic illustra-

PRESIDENT'S REPORT

tions. And the admiration and respect of the Committee were expressed in a letter sent to Miss Lu Hui Ching, in China, who under difficult and hazardous war-time conditions had completed a thesis on a comparison of the posture of Chinese and American girls, which seemed to represent a piece of pioneer work important for the future welfare of Chinese girls."

Arrangements were made by the Dean of Residence, Mrs. Ewing, and the Dietitian, Mrs. Covey, and the Director of Horton House, Mrs. Bergen, for a series of department dinners, where major students and members of the faculty could meet informally to "talk shop" outside the classroom. Visiting speakers were frequently invited to take part in these discussions.

ACTIVITIES OF STUDENTS

It was a healthy year in every way. Academic standing was high, serious physical ailments were at a minimum. (There was no case of pneumonia during the entire year nor was there one emergency appendectomy, an amazing record.) The community morale was at such a height that the Superior Court, which considers serious problems of social discipline, had no meeting during the year. To the consternation of everyone, there were several cases of misuse of library books. The free access of a community of eighteen hundred people to the library shelves represents a high degree of confidence in the social responsibility of each individual. That it should sometimes be disappointed is not a source of surprise, but it is always a matter of regret. It is the earnest hope of all who have studied this problem that a library in which students can be comfortable while they read will be conducive to more awareness of their obligation to conserve its resources as the common tools of scholarship for the whole college. Thus the library reconstruction, approved by the Board of Trustees for completion during the summer of 1940, promises to have moral as well as aesthetic and physical values!

But student activities are rarely related to disciplinary matters. The ones that count most are those which represent the positive interests of undergraduates. Apparently Wellesley's students are interested in a wide variety of activities. They enjoy eating

and dancing at the Well (christened by a student who received a prize of ten ice cream sodas for her inspiration). Conversation there is just as much a part of the attraction, however, for students enjoy thinking in and out of class hours.

The Forum had an unusually active year, its high spots including a Republican Nominating Convention held in May. Suffice it to say that Mr. Willkie's name was not submitted. Forum joined the College Lecture Committee and the Department of Political Science in welcoming Postmaster-General Farley, who spoke to a crowded hall on "Behind the Ballots" on the day he publicly declared his candidacy for the United States presidency.

College Government and Christian Association and Athletic Association and Barnswallows are always vigorous agencies for conducting affairs of the College, and 1939-40 saw no exception to that general rule. A new development resulting from the completion of the pool was the organization of the swimming club, which sponsored various meets and demonstrations. It was the only new club chartered by Senate, and it is a subsidiary of the Athletic Association.

The Student Curriculum Committee made a "time study" for the student body. A daily record was kept by a large proportion of the students over a six-week period, and during the summer the findings are to be analyzed by a statistician. Whatever the value of the results, there was profit in attracting the attention of students to the way they spend their time. It was both enlightening and discouraging for many people to discover how many minutes in the day were unaccounted for!

An interesting adventure in faculty-student coöperation was the organization in most of the departments of some type of student committee to confer with the department faculty on matters of academic importance. This had been suggested by the Student Curriculum Committee of 1938-39, but the machinery of organization was not set in motion until the fall of 1939, when the Academic Council authorized any department which cared to do it to establish a student committee in any way it desired. The results have not been far-reaching, but in some instances they have included valuable suggestions and in every

PRESIDENT'S REPORT

case have fostered an intelligent student understanding of the purposes and methods of the department.

Students all over the United States were criticized in the spring of 1940 for their skepticism and apathy in regard to the European and Oriental situations. It is true that many undergraduates found it difficult to readjust their thinking from a strong anti-war basis to an assumption that some things are worse than war. There was no exuberant rush toward involvement in the war across the seas, and there were undoubtedly some students who were carelessly unresponsive to the challenge of the war conditions. On the other hand, there was a vigorous group of highly sensitive and intelligent students who were tremendously concerned about their relation to the fast-moving events abroad, and it would be unfair and inaccurate to overlook their influence in creating student public opinion.

Very shortly before Commencement, when almost everyone's summer plans were completed, announcement was made that the College had offered the use of its campus and buildings as a temporary shelter for refugee children. Students were invited to volunteer to return in case they were needed. Within forty-eight hours four hundred application forms were called for, and while a few of these went to members of the faculty, most of them were, of course, requested by undergraduates. Not all the forms were returned, but the spontaneous interest in this venture in good will seemed a wholesome indication of student sentiment.

More than twelve hundred students, together with a large proportion of faculty and staff, contributed to the Wellesley College Service Fund, which distributed \$11,855 to educational and philanthropic and war relief agencies. War relief received an appropriation of \$3,200 apart from Red Cross memberships and gifts. The Fund organization was changed during the year to encourage assumption of more responsibility by student leaders. Instead of being appointed, the student chairman for 1940-41 was elected by all-college vote in the spring elections.

So long as any student is unaware of her civic responsibilities the College must not be satisfied, but even until that millennium is reached, friends of Wellesley can take satisfaction in the extent to which its students are responsive to world needs.

THE ALUMNAE FUND UNDESIGNATED GIFT

This merits a section of its own as anyone will testify, who has shared in its benefits. Consider what these ten thousand dollars have provided.

The *Faculty Fellowship* was held by Assistant Professor J. Philip Hyatt of the Department of Biblical History. His semester of study made it possible to finish two articles which are already accepted for publication, to prepare two others which are nearly complete, and to finish a small book which will be published as part of the Yale Oriental Series, Researches. In addition, he reports greatly renewed enthusiasm for the teaching to which he returns in the fall.

Research Awards were made as follows: Grants for clerical assistance in the final preparation of manuscripts were assigned to Associate Professor Katharine C. Balderston, Professor Helen Sard Hughes, Assistant Professor Françoise Ruet, Professor Judith B. Williams, and Professor Michael J. Zigler.

Grants for equipment in aid of research were made to Assistant Professor Delaphine G. Rosa and to Assistant Professor Louise P. Wilson. These two grants were made as part of a coöperative research project formulated by members of the chemistry, zoölogy, and botany departments. Other research grants were assigned to Miss Gwendolen M. Carter and Miss Alice M. Dowse.

Faculty Publications are listed on page 44.

Lectures have been provided in generous amount. Supplemented by a small appropriation in the budget and by several hundred dollars from the Faculty Fund for Dispossessed Scholars, this alumnae gift has made possible the rich offering of lectures listed in the appendix to this report.

Library Appropriations have made possible the purchase of very important books of general, interdepartmental value. One wonders how the Library functioned without this grant to which Miss McCrum refers on page 24.

Miscellaneous Improvements included sound-proof ceilings in dining-rooms at Claflin, Munger, and Norumbega Halls. Payment was completed on the cyclorama for the stage in Alumnae

PRESIDENT'S REPORT

Hall and the Fiske graduate students are deeply appreciative of the alumnae generosity, which gave them an RCA Victor radio and Victrola.

FACULTY FUND FOR DISPOSSESSED SCHOLARS

The life of the College was greatly enriched by the visits for short periods of the following foreign scholars:

Name	Sponsoring Department
Hedda Ballou	Music
Isabel de Palencia	Spanish; History
Charlotte Houtermans	Physics
Fritz Jessner	Theatre Workshop
Ernst Loewenberg	English Composition; Education
Gertrud Lovasy	Economics
Alois Nagler	English Composition

Two scholars, who were brought by this Fund, remained for longer periods. Dr. Anita Riess was here as a visitor during the first semester and continued as Visiting Lecturer in Education for the second semester. Madame Anna Lesznai taught a voluntary sketch class, which met weekly for a semester and a half.

SUMMER ACTIVITIES

The summer of 1940 welcomes as usual several groups of visitors, who use the campus for conference purposes. The war prevented the arrival of the International Council of Congregational Churches, which had been scheduled for some years. The dates of the organizations expected during the summer are:

Alumnae College	June 18-21
Sports Session	June 18-28
Childhood Educational Conference	June 24-29
Conference for Church Work	June 24-July 3
New England Institute of International Relations	June 25-July 5
Institute for Social Progress	July 6-20
American Astronomical Society	September 11-13

WELLESLEY COLLEGE

The United States Committee for the Care of European Children has been notified that if the Committee requests it, the College will open some of its dormitories for use as a temporary hostel for British children who may be evacuated during the summer.

The summer of 1939 saw the introduction of a new course, to be repeated in 1940. It is offered by the Department of Geology and Geography under the direction of Miss Esther J. Aberdeen and is entitled "The Geology of Glacier National Park." The group of students, who participated in this first venture in a summer credit course directed by the College away from the campus, were enthusiastic about its success.

DEPARTMENT REPORTS

No reading matter brings more interest to the President's Office than the annual reports of the various departments of the College. The impression of vitality which they produce is a refreshing denial of the accusation of "stodginess," which is occasionally directed against traditional liberal arts colleges. The reader's attention is called to the report of the Librarian, which is printed in full beginning on page 23.

The requests from departments for new equipment are interesting indices of the continuous development of their activity. Let alumnae and all other contributors to the support of the College be prepared. No vigorous institution will ever have its needs permanently satisfied. No effective institution will be prevented from doing its best with whatever tools it has to use. It will clamor for more effective instruments because it will always want to do a better piece of work, but until it has what it needs it will take pride in the ingenuity which accomplishes much in spite of less than the best resources.

The Art department reminds the President again that it needs a new building. It needs a full-time librarian. It wants to introduce a wider use of colored slides. The astronomers have money for a new telescope, but they want a better hill on which to locate it. The chemists want more analytical balances and should like their own spectrograph instead of relying on the one in the Physics department.

PRESIDENT'S REPORT

The French department continues to ask for a French House, a center for the encouragement of the use of the language as a means of ordinary communication. The Geology and Geography department has collections for which it needs additional museum cases. It needs to augment its fossil collections with vertebrate specimens. It wants a stream table and more lantern slides and pictures.

The Department of Hygiene and Physical Education is sincerely appreciative of the new Recreation Building, but it still wants the additional wing which would contain bowling alleys and a dance studio, and the unfinished space left for two additional squash courts is tantalizing! More tennis courts and a new boat house would be welcome additions to the equipment.

Mathematicians need mathematical moving pictures. Musicians need a more accurate recording apparatus than is now available. They still want the harpsichord, which makes a perennial appearance in this report. We should like to have enough victrola records to permit lending them to students for use in their own rooms.

The Physics department follows the times in wanting to develop its facilities for research and instruction in sound. The Psychologists have a laboratory, but far too little in it to establish adequate work in animal experimentation. Zoölogists need ever more compound microscopes.

The doctors need an infirmary. The librarians need a new library. The director of the Theatre Workshop capitalizes her inadequate equipment by teaching students how to do stagecraft with only occasional access to a stage, but a little theatre would be a help. The Dean of Residence and the Dietitian deplore crowded dining-rooms and would welcome a new housing unit.

And so it goes. We are never satisfied. It will be a tragedy if we ever are. The only worse tragedy would be to let dissatisfaction with equipment make us unappreciative of the vast resources which are already at our disposal. Wellesley has the facilities needed to do a first-rate job in liberal arts education. It went about its business during the year 1939-40, quietly introducing its students to the world of fact, of theory, of values worth living and dying for. It helped them to think straight, to live

WELLESLEY COLLEGE

worthily, and to dream dreams of a better world which they might help to build. To the extent that it accomplished these things, it takes satisfaction in its share of helping to "maintain the fabric of the world."

Respectfully submitted,

MILDRED H. MCAFEE,

President.

June 30, 1940.

REPORT OF THE LIBRARIAN

To the President of Wellesley College:

I have the honor to present the report of the College Library for the year ending June 30, 1940.

General Comments. Heraclitus would have found himself in a congenial atmosphere in the Wellesley College Library this year, since his belief that nothing is permanent but change has found ample demonstration within our walls from July 1, 1939, to June 30, 1940.

The most drastic of these changes resulted in a general redistribution of about one-fourth of the space in the Library. All technical operations connected with acquiring and recording books—the two steps antecedent to making books available to readers—were moved from congested areas on the main floor to roomy quarters on the ground floor. The faculty reading room on the ground floor was moved to the room in which the Founders' Library is located, on the second floor. The seminar room on the ground floor, which was used so occasionally as not to be on the active list in the Recorder's Office of available rooms for seminars, was made the receiving room for new books, while applications for seminars to be held in the Library were taken care of in the Plimpton Room and the Treasure Room. History 309 and Italian 309 held their regular class meetings in the Plimpton Room. The Treasure Room was host to special class meetings in connection with which rare books were examined. For the greater convenience of readers, current newspapers were moved from the old newspaper room to the main reading room. Back numbers of newspapers were moved to the newspaper stack on the ground floor. Clutter in the circulation hall was relieved by the removal of the order desk and the storage facilities connected with order work. An enlarged circulation desk was improvised from part of the discarded order desk. A private office for the Associate Librarian, in the wing with the English Poetry Collection, was made possible by utilizing the space and equipment of the old south desk, closed for circulation work in

1938. The Librarian moved from her office in Room E on the ground floor back to the space on the main floor originally designed for this purpose. So generous of time and so efficient in work were the members of the staff left in charge during the summer while the Librarian was absent on a teaching appointment, that the whole move was carried out with an outlay of only five dollars for additional manual help.

Gifts. The impressive record of gifts, which appears in the Appendix, speaks for itself. It can never be said often enough and earnestly enough that the generous support of the Library by faculty, alumnae, students and friends is one of the greatest assets the Library has. A year which sees the addition to any library of the first edition of "the greatest mathematical textbook in the world" (Euclid, 1482), the three greatest typographical works of the modern age (The Doves Bible, the Ashendene Dante, and the Kelmscott Chaucer), and the first edition of Newton's *Principia* is, indeed, a banner year.

There is on file in the President's office and in the office of the Librarian an accounting of the use made of the part of the undesignated alumnae gift allocated to the Library. It must be a source of pride to the alumnae, as it is of great satisfaction to the Library, that the enrichment of the book collection at so many strategic points results from the use of money made available by the alumnae. Without this grant the provision of research facilities for faculty and honors students and of reference works for all undergraduates would have lacked the inspiring progress made in developing this part of the resources for scholarship.

The gift by the Friends of the Library of the Ashendene Dante and the Doves Bible brings to a triumphant conclusion a three-year-old quest, on the part of the Friends, for these fine books, and associates the name of this group with one more outstanding addition to the book collection.

It is a pleasure to report that Mrs. Walter S. Tower (Edith F. Jones '16) remains a member of the Committee of the Friends of the Wellesley College Library, although the completion of her term of service as Alumna Trustee ends a period of membership in the Library Council that has been fruitful of much help and inspiration to the whole library enterprise on the campus.

REPORT OF THE LIBRARIAN

The Library Council and the Building Problem. The Library Council, including the President, two of the three trustee members, and the whole Faculty Library Committee, held two important meetings during the year. The subject considered was the alterations and improvements to be made in the existing building to facilitate the work of the present teaching faculty and the generations of students who will pass through the College in the interim before funds are available for a new building. As part of the deliberations of the Council, a report on the library lighting system from the Superintendent of Buildings and Grounds was considered. This report revealed the alarming condition of the present situation in which at some points in the Library readers have been trying to see by two or three foot-candles of light instead of by the recommended fifteen foot-candles considered adequate by illuminating engineers today.

Other considerations weighed by the Library Council included:

1. The limited space for books in the reference room and the resulting waste of the time of librarians who have been forced to search out materials all over the building instead of turning to a shelf a few feet from the reference desk.

2. The lack of privacy for individual students in the main reading room, due to the monumental character of the room, no doubt selected as the original design of the room because of the prevailing fashion of that time, a fashion now condemned on the grounds of inefficiency from an educational point of view.

3. The crowded condition of the stacks and the inconvenience caused by the wide separation of reserve shelves from the background material in the stacks. An example of this condition is provided by Political Science, with reserve shelves in the south wing, on the main floor, and stacks in the north wing, on the third floor.

4. The need of temporary shelving to be built against walls not otherwise occupied, to house books for which space can no longer be found in reading rooms and stacks. The original capacity of the stacks was estimated at 90,000 volumes. The statistics for the year show our total accessions to be 195,910. The relief provided by stacks in departmental rooms and libraries has

enabled us to go on to the present time, but the lack of shelving space will soon constitute an emergency.

Following reports on these problems, the Library Council voted to recommend that the trustees appropriate the sum of \$10,000 to be spent to improve conditions. The Trustee Committee on Buildings met twice in the Library to consider the recommended changes. A final revision of the estimate after further study brought the total sum required up to \$18,000, which the trustees then approved.

The Librarian reports these figures with mixed emotions. The predominant emotion is one of profound gratitude for the careful consideration given to all the problems studied this year. It would be a dull soul, indeed, who would not feel her whole self encouraged and quickened by such wise and considerate treatment of the interests of her department. On the other hand, she greatly regrets the necessity of the outlay. The more we increase our investment in the present building, the longer we may have to make shift without a new one. No minor changes can relieve the central problems of the building. These are fixed in stone and mortar and they result in slow, awkward, inefficient services instead of the opposite kind. Imagine the difficulty in Founders if members of the faculty had to walk up the steps to offices in the top of the building, and down again to the ground floor every twenty minutes in a seven hour working day. Yet a member of this staff must cover such distances at approximately that frequency.

However, in spite of deploring the necessity for spending any considerable sum on the present building, the Librarian wishes to go on record as approving of the present improvements. Without them, it would have been difficult to develop the library program in order to merit gifts from donors and attract the interest of foundations. With better conditions, this handicap will be reduced and the enthusiasm that it is our business to arouse in students, their parents, their guardians, and in outside philanthropists will have a far better chance of coming into existence. In the long view of the library situation, it is not nearly so important to have a new building soon as to have the right building eventually. So long as the final goal is kept in mind, the diffi-

REPORT OF THE LIBRARIAN

culties beyond the reach of correction can be borne with fortitude.

The Staff. During the year ending June 30, 1939, the Library lost five members of its staff; two by retirement; two by resignation; one on leave of absence for graduate study. By September 1, 1939, appointments to all these posts had been made, and new people were grappling with the problem of learning the intricate library organization necessitated by Wellesley's departure from the norm of college libraries in its rare book work, its departmental system, and its building. In this connection it is appropriate to give the present organization of the staff.

STAFF ORGANIZATION

Administrative Group

Librarian

Associate Librarian

Secretary to the Librarian

Secretary to the Associate Librarian (half-time)

Library Messenger

Departmental Librarians

Research Librarian in Music

Librarian of the Hygiene Department

Librarian of the Art Library (half-time)

Librarian of the Science Libraries (half-time)

Readers' Division

Head of Division

Readers' Assistant

Librarian in the Social Sciences

Assistant in Charge of Reserved Books

Junior Assistant at Circulation Desk

Interne

Second Assistant for Reserved Book Work

Eighty hours a week from student workers

Catalogue Division

Head of Division

Four Assistant Cataloguers, two of whom divide their time between cataloguing and administering departmental libraries

WELLESLEY COLLEGE

Librarian in Charge of Periodicals and Continuations
Accessions Assistant

Order Division
Head of Division
Order Assistant

Clerical Division
Four full-time people
Half the time of the Secretary to the Associate Librarian

This is known as a "line" organization. Such a plan concentrates work within a given division under the direction of a person having authority to carry out work to completion and to direct a group of workers concentrating on well-defined duties, limited to a field sufficiently circumscribed for expertness in it to be achieved. In such an organization, the head librarian is a consultant and referee for all departments rather than the executive officer of each. Whether she lives or dies, the day's work goes on, and the professor plotting a new course is not penalized if the Librarian is too busy to give him her personal services.

Three clerical workers, two of high school grade, and an inter-departmental messenger, also a high school graduate, were added to the staff this year. The increase in the clerical staff resulted from favorable consideration given by the administration to the recommendation of Miss Margaret Mann that the number of clerical workers be increased to take care of delay in cataloguing so serious as to constitute an emergency.

Due largely to fortunate coöperation between the commercial department of the Wellesley High School and the Library, it was possible to secure the services of one typist with previous experience and two beginners to set up this new Clerical Division. To them is routed all routine typing, copying, checking, etc., from all other divisions in the Library. The relief thus provided for the professional staff, the increase of the speed with which members can carry on their duties, the time given back to them for productive, scholarly work are incalculable. The cost of maintaining this new division is a little less than the usual maximum salary of one member of the teaching staff having the grade of instructor.

REPORT OF THE LIBRARIAN

The messenger boy is by way of being, for busy professors whose time is precious, a bridge over the valleys between the main Library and ten departmental libraries, as well as a ladder from one to another part of a highly decentralized library building. The purpose of this service is clearly described as follows in the words of Mr. W. E. Henry, for many years Librarian of the University of Washington, at Seattle: "How can we explain our economy if we demand that a five thousand dollar man walk across the campus to get a book when a telephone call and a two dollar a day boy with a bicycle or auto can deliver the book to the professor's office almost while the professor is asking?"

In June, 1940, the staff lost two of its members. Miss Ethel A. Pennell '98, Assistant in Charge of Periodicals and Binding, retired after twenty-one years of active and efficient work in the Library. In addition to the demands imposed by her own specialty, she has carried, for the present Librarian, the duty of acting as official proof reader of the various articles, reports, and news items which have gone out from this office in the course of each year. Also, she has put her enthusiasm for architecture at the service of her Alma Mater by conducting a study of college library building requirements, the first section of which is now in mimeographed form, under the title, "Why Does Wellesley College Need a New Library Building?"

Miss Charlotte Jones '35, Interne in the Library during the current year, leaves after a period of promising work, to accept an appointment in the Brookline Public Library.

An ever-changing part of the library staff is its corps of student assistants, who provide the man-power on which the smooth revolutions of many wheels depend. The total number of hours, ignoring fractions of hours, worked by this group amounts to 3,571, distributed as follows:

Main Library	1,720	hours
Botany Library	560	"
Music Library	704	"
Zoölogy Library	586	"

These figures represent hours for which the Library paid from its expense budget. It is gratifying to report that one student

assistant, a senior this year, will enter a graduate school of librarianship next autumn.

The four Library Coöperative Scholarships of \$150 each, added twenty-four hours of free service a week to the resources of the Library this year, and brought to light at least one genuine talent for library work. It is the earnest belief of the Librarian that the group of student assistants can be developed more and more into liaison officers between students and the Library and can perform a function of unusual value in connection with library services that require constant re-thinking to keep them in line with the changing needs of students.

Funds and Their Use. One of the grave dangers that accompanies the allocation of the library book fund to departments as numerous as ours is that of a resulting psychological prejudice on the part of the Librarian and the departments against making large purchases. The effect of the psychological attitude has been commented upon in the *Dartmouth Library Bulletin* as follows:

“. . . The single item of known worth, steadily bringing auction prices of \$10 and upward, has been neglected. A departmental adviser who proudly presents an order for twenty ‘tertiary’ [neither primary nor secondary, but third-hand sources] source books at a dollar apiece, comes in with a hang-dog expression and many apologies when asking us to charge against his appropriation a single vital primary source book at \$20.”

When the purchase of the single expensive item of known worth is consistently omitted, the book collection that results snacks too much of a super-textbook library. Two grants from undesignated alumnae funds, already received in the past, and another generously provided for next year, have helped immeasurably in relieving this state of affairs. From these generous gifts, arrears in *past* buying are being caught up. But some plan to prevent the development of future arrears seemed very necessary. Accordingly, the Faculty Library Committee this year voted to recommend to departments that all departmental allocations, *not restricted by terms of a gift to use in some designated way*, should revert to a general pool April 15, instead of remaining

REPORT OF THE LIBRARIAN

as in the past in departmental allocations until June 30, the end of the fiscal year. The following statistics show the result:

Expenditures from Library Book Fund of \$20,000 prior to April 15, 1940: \$15,367.62

Designated Funds, not available for general use after April 15, 1940: \$1,711.69

Commitments for books already ordered, though not yet received: \$1,104.59

Total spent and committed: \$18,183.90

Total amount freed for general purchases, by the pool, after April 15, 1940: \$1,816.10

This sum of \$1,816.10 has financed some expensive purchases of the type indicated above. It has also met the current demands of departments, as these came in after funds reverted to the pool. It has bought a selection from a large list, chiefly of out-of-print items, submitted by a department. From the fund two large binding bills have been paid instead of carrying them over to the next year. A file of recommendations compiled throughout the year by the staff from study of book reviews was considered and books of inter-departmental interest were bought from this "want list." Also, the following large purchases were carried for departments:

For Department A, eighty new titles and forty duplicate titles, to equip the library to meet demands imposed by a new course to be given for the first time next year.

For Department B, for one new course, forty-seven new titles and one duplicate.

For Department C, thirteen new titles, to relieve pressure on its small budget next year.

All of these departmental purchases cost in the neighborhood of \$500, a sum which otherwise it might have been necessary to request as an emergency appropriation for next year.

Significant Work Reported by the Heads of the Several Library Divisions (Full reports on file in the Office of the President and

in the Library). Miss Weed, Associate Librarian and Curator of the English Poetry Collection, reports twenty-six exhibitions of rare books from the Treasure Room, twenty-one of which were arranged at the definite request of instructors and groups of interested visitors.

Of three high spots in the year, Miss Weed writes as follows: "October brought to Wellesley a treasure which we took great pride in exhibiting. This was a gift from the recently appointed Librarian of Congress, Mr. Archibald MacLeish, of the manuscript of *Air Raid*, a verse play, the first public reading of which had been given at Wellesley College in October of the previous year. This manuscript which is the revised final copy made for the typist is written in pencil on seventeen folio sheets in the poet's clear, small handwriting. Since the manuscript version is slightly different from the published one it furnishes opportunity to study the poet's method of composition.

"One of the enriching experiences in the history of the College took place this year in a combination lecture and exhibition arranged through the generosity and courtesy of Mrs. Henry H. Bonnell, Alumna Trustee of Wellesley College from 1928-1934. The lecture on "The Imaginary World of Charlotte and Emily Brontë" was given under the joint auspices of the Friends of the Wellesley College Library and the Departments of English, by Miss Fannie E. Ratchford, Librarian in Charge of the Wrenn, Aiken and Stark Collections at the University of Texas. The lecture was illustrated by many rare Brontë books, manuscripts and portraits from the collection made by Mr. Bonnell and considered the richest Brontë collection in the world. Wellesley will not soon forget that delightful and stimulating lecture and the rare privilege of seeing the many unique Brontë manuscripts which were enjoyed by students and visitors to the Library who came in such numbers that they had to wait in line to examine the exhibition.

"For the first time in the history of the Library the Plimpton Room has this year been under the supervision of the Curator of the Treasure Room, who has been assisted by a graduate student in the Department of Italian. Miss Gina Rose Merola, the student appointed to serve under a library scholarship, has ar-

ranged from the Plimpton Collection seven exhibitions the purpose of which was to set before the various classes the subjects being studied at the particular moment.

“Miss Bosano held her class in Renaissance literature in the Plimpton Room each Wednesday morning and was in this way able to have the rare volumes under discussion where the students could examine them. The room was also used on Monday afternoons for the seminar in Selected Studies in Medieval History given by Miss Erna Patzelt, Mary Whiton Calkins Visiting Professor of History.

“For the final paper of Miss Bosano’s class in Renaissance literature each of her students discussed one of the following romances of chivalry: *Ricciardetto* by Niccolo Forteguerra. *Rinaldo l’ Ardito* by Ludovico Ariosto, *I Reali di Francia* by Andrea da Barberino, *Belisardo* by Marco Guazzo, and the two anonymous works *Il Tradimento di Gano* and *Spagna*.

“It was through the use of Boccaccio’s works in the Plimpton Collection—the *Opere Volgari*, *De Casibus Virorum Illustrium*, *De Claris Mulieribus* and *Genealogia Deorum Gentilium* that Miss Merola was able to write her very interesting thesis on *Nuovi Principi di Vita Femminile nell’Opera del Boccaccio* for the degree of Master of Arts at Wellesley College, June 1940.”

Miss Weed’s report contradicts the unqualified assertion sometimes made that rare books are a drug on the college library market. So they are if treated as museum pieces; but when instructors and curators join hands in making them part of the bone and sinew of teaching, and when they provide material for theses and for original study by students in advanced classes, they begin to make the rich contribution to the educational resources of the College planned by such benefactors as Professor George Herbert Palmer, Mr. George Arthur Plimpton, Mr. Charles E. Goodspeed, and Miss Caroline Hazard.

Since research librarianships are not common on the staff of a college library, Miss Sleeper, Research Librarian in Music at Wellesley, is sometimes asked to define her duties. This year she reports that, in addition to the general administration of the Music Library, these duties have included such activities as making complete microfilm negatives of two eighteenth century

printed scores—"a first excursion into a territory of vast possibilities in the way of filling gaps in our collection." Miss Sleeper has also carried the cataloguing for the Music Library, has devised and put into operation a scheme of classification, cataloguing and handling 1,500 victrola records, and has made a partial revision of the existing classification of the Music Library as a whole, to facilitate the use of the collection.

In the field of research and reference work, the report includes a tabulation of seventeen different kinds of service given during the year. Among these may be mentioned three bibliographic projects now in progress, six lectures given at the request of professors teaching in various departments of the College, and the arrangement of three exhibitions of rare materials interesting to students of music.

Coöperation between the departments of instruction and the Library in the interest of securing the most important available books, for the lowest prices consistent with good quality, in the briefest possible span of time, centers in the office of the Order Librarian, a post now held by Miss Hannah D. French.

Many of the most difficult duties attached to this office have to do with the purchase of foreign books and books no longer in print. Of this aspect of her work Miss French writes as follows:

"Though foreign buying on the whole has gone smoothly, buying of Spanish books has presented difficulties and complications for a number of years. These difficulties have been obviated, in a measure, by two distinct achievements. We have, through correspondence with the order departments of Harvard University, Brown University, the New York Public Library, Vassar, Smith, and Mount Holyoke, developed a list of reputable agents and dealers in Spain, Mexico, and South America. In addition, we have followed the Dartmouth College Library's example, and provided printed order forms with their directions translated into Spanish and also Italian, for use next year.

"The purchase for the Class of 1905 of their gift in honor of Miss Pendleton—Euclid's *Elements*, 1482—of Lathrop C. Harper in New York, reopened an older and valuable contact between Mr. Harper and Wellesley's late benefactor, Mr. George Herbert Palmer, enabling us to purchase the rare and valuable Church

Catalogue of Americana, very advantageously, from Mr. Harper at a later date. Domestic orders present no problems on the whole, save for out-of-print books. The extra costs and long delays necessary to secure this type of purchase argue strongly for careful buying of current material, with an eye to future use as well as present need. The replacement of worn-out books presents sufficient difficulty, in itself, without having to cope with first purchases in the out-of-print field."

Miss Laws, Head of the Catalogue Division, includes in her report an enthusiastic account of the impetus to larger undertakings found in relief from mechanical tasks provided by the Clerical Division. She reports that 667 French plays contained in three large sets have been brought out in the catalogue by author and title entries. A similar analytical service has been performed for articles in *Osiris*, in *The Rice Institute Pamphlets*, in the Zoölogical Series of the *Publications* of the Field Museum of Natural History of Chicago, in *Studies in Natural History*, published by the University of Iowa, and in *North American Fauna*. A set of Colombian publications in eighty-nine volumes, having the title of *Biblioteca Aldeana de Colombia*, has also been catalogued by the preparation of three hundred and fifty cards. The volume of work involved in these undertakings is indicated by the fact that they have increased the catalogue by approximately one thousand six hundred and eleven entries.

Another section of Miss Laws' report describes her satisfaction in the modest but systematic share taken by the Catalogue Division in the important bibliographical undertakings of the Union Catalogue and the Coöperative Cataloguing Committee of the American Library Association, both located at the Library of Congress. To the Union Catalogue, that great repository of information about the location of books all over the world, with a total of more than 10,360,383 entries, our Catalogue Division sends upon request one card for recent foreign books and for unusual and valuable books owned by Wellesley but not already represented in the Union Catalogue by an entry from another library. Also upon request, we send to the Coöperative Cataloguing Committee "copy" of catalogue cards for our books not owned and hence not catalogued by the Library of Congress.

The copy supplied in this way is then printed and sold to libraries applying for it, just as the Library of Congress sells its own catalogue cards.

The report from Miss Margaret M. Boyce, appointed last year to the post of Head of the new Readers' Division, is concerned with so many important phases of the work of the Library in which new developments have taken place that the Librarian finds herself unable to make a satisfactory selection from the material before her. For historical and other reasons it seems wise to make an account of the results of combining the work of the Circulation and Reference departments the center of interest in the report for next year, when space will be available to do it adequately and when the proposed changes in the Reference Room will have made their contribution to the development of work with readers.

The Crux of the Library Matter Today. Whatever the problems are that are presented by the practical and mechanical work of a library—and these are numerous because the library deals with small physical objects scattered on miles of shelves, with the facts of which these objects are the source, and with the unpredictable in the actions of human beings—patience and ingenuity can find for them either a solution or a workable compromise. But there is a much more serious implication in the present library situation than that of techniques. It is the need to do much more than has been done to make discriminating reading so attractive that the habit becomes fixed as a protection against shoddy thinking. No one responsible for serving the book needs of students today can fail to feel a sense of terrible responsibility in the light of Adolf Hitler's reaction to the books of a few extremists. It is said over and over that the works of Nietzsche, the Ludendorffs, Alfred Rosenberg, H. S. Chamberlin, and a few others are the sources from which have been drawn the monstrous doctrines of *Mein Kampf* and the inspiration for the still more monstrous aftermath of those doctrines objectified in war. The course of history might have been different if this one man had had the mental habit of wide, critical, dispassionate reading, surely one of the greatest forces at work in the world for the maintenance of what America calls civilization.

REPORT OF THE LIBRARIAN

In a college, the inculcation of this habit is primarily the obligation of the teaching faculty and it would serve no good purpose for the library—the auxiliary arm of the faculty—to set itself up to go beyond its function. But the fact remains that that function includes the provision of an intellectual home within library walls for a changing group of students, shown by actual count to number a third of the whole student body every day. To make such a provision a living, breathing, quickening part of college life for students is the supreme opportunity for college librarians, forever beyond their complete accomplishment, forever the object of their hopes.

Respectfully submitted,

BLANCHE PRICHARD McCRUM

Librarian.

LIBRARY STATISTICS

ACCESSIONS 1939-40

Volumes added by purchase	4,012
Volumes added by gift	1,301
Volumes added by binding	869
Unbound volumes added	387
Added to the Treasure Room	59
Added to the Brooks Room	82
	<hr/>
	6,710
Total number of volumes in library	195,997
Periodical titles currently received	746
Newspapers, daily 8; weekly 5	13
Titles in checklist of documents, reports, and pamphlets	1,370
Inter-Library Loans:	
Books secured as loans	233
Books requested but not received	35
Books lent by Wellesley College Library	22
Books requested but not lent	13

WELLESLEY COLLEGE

CIRCULATION STATISTICS

	Charged to: Students for 2-week loans	Students from Reserve Collection	Members of Faculty	Alumnae and others	Total
General Library	24,289	19,833	5,559	413	50,105
Art Library	1,133	2,803	449		4,435
Astronomy Library	190		90		280
Botany Library	708	702	826		2,236
Chemistry Library	102	189	204		495
Hygiene Library	470	1,566	622	104	2,762
Music Library	1,196	759	450		2,405
Physics Library	152	180	104	2	438
Psychology Library	1,005	998	128	16	2,147
Zoölogy Library	430	1,891	820		3,141
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	29,675	28,932	9,302	535	68,444

CATALOGUING STATISTICS

Current cataloguing:	
Books	7,387
Periodicals and continuations	3,731
	<hr/>
	11,118
Recataloguing:	
Books	1,055
Periodicals and continuations	223
	<hr/>
	1,278
Titles added to the catalogue:	
By current cataloguing	4,612
By recataloguing	263
	<hr/>
	4,875

BINDING STATISTICS

Periodicals	Volumes	789
Pamphlets		222
Music scores		208
Books rebound and repaired		496
		<hr/>
		1,715

EXPENDITURES

For books and continuations	\$17,849.27
For periodical subscriptions	4,557.97
For binding and repairs	2,358.29
	<hr/>
	\$24,765.53

APPENDIX

FACULTY

ACADEMIC BIOGRAPHY OF NEW MEMBERS OF THE FACULTY AND ADMINISTRATION FOR 1940-41

ART.

- Margaret Innes Bouton, B.A., Wellesley College, 1935; Sweet Briar College, 1939-40. *Instructor.*
- Anna Jaszi Lesznai, study in Budapest and Paris; teaching in Budapest, 1931-39. *Instructor.*

ASTRONOMY.

- Marjorie Jane Willits, B.A., Wellesley College, 1939. *Assistant.*

BIBLICAL HISTORY.

- Mary Naomi Foster, B.A., Mount Holyoke College, 1932; Crossnore School, Crossnore, North Carolina, 1933-38; study at the Hartford Theological Seminary, 1939-40. *Assistant.*
- Robert Maurice Montgomery, B.A., DePauw University, 1934; B.D., Garrett Biblical Institute, 1937; study at Yale University, 1937-40. *Instructor.*

BOTANY.

- Beatrice Louise Booth, B.A., Smith College, 1940. *Assistant.*
- Harriet Baldwin Creighton, B.A., Wellesley College, 1929; Ph.D., Cornell University, 1933; Connecticut College, 1934-40. *Associate Professor.*

CHEMISTRY.

- Antonia Boissevain, B.A., Wellesley College, 1940. *Assistant.*
- Margaret Kingman Seikel, B.A., 1933, M.A., 1935, Mount Holyoke College; Ph.D., Massachusetts Institute of Technology, 1938; Massachusetts Institute of Technology, 1938-40. *Instructor.*
- Shirley Brander Tuck, B.A., Mount Holyoke College, 1940. *Assistant.*

ECONOMICS.

- Elisabeth Armour Curtiss, B.A., Wellesley College, 1928; M.A., Columbia University, 1930; Pine Manor Junior College, 1930-39. *Lecturer.*
- Martha Eleanor Finger, B.A., Wellesley College, 1940. *Assistant.*
- George Herbert Hildebrand, Jr., B.A., University of California, 1935; Princeton University, 1939-40. *Lecturer.*

WELLESLEY COLLEGE

EDUCATION.

Christine Madeleine Gibson, B.A., Leeds University (England), 1920; M.A., Columbia University, 1932; Winsor School, 1934-39. *Instructor* (second semester).

Isabella McLaughlin Stephens, B.A., Smith College, 1923; Winsor School, 1936-40. *Instructor*.

ENGLISH COMPOSITION.

Catharine Wakefield Ward, B.A., Colby College, 1934; State Research Director, Massachusetts Historical Records Survey, 1938-39. *Instructor*.

FRENCH.

Madeleine-Juliette Francès, Licence de Philosophie, University of Lille, 1924; Licence de Philosophie, 1925, Diplôme d'Etudes Supérieures, 1925, University of Grenoble; Agrégation des Lettres, 1927, Docteur-ès-Lettres, 1938, University of Paris; Lycée de Jeunes Filles, Lille, 1937-39. *Lecturer*.

GERMAN.

Margaret Jane Keidel, B.A., 1937, M.A., 1939, University of California. *Instructor*.

GREEK.

Grace Louise Rose, B.A., Wellesley College, 1930; Ph.D., Johns Hopkins University 1939; New Jersey College for Women, 1937-40. *Instructor*.

HYGIENE AND PHYSICAL EDUCATION.

Lucille Lowry, B.S., College of William and Mary, 1932; College of William and Mary, 1937-40. *Instructor*.

Rachael Eleanor Metheny, B.S., University of Chicago, 1928; M.A., 1939, Ph.D., 1940, State University of Iowa; Iowa Child Welfare Research Station, 1938-40. *Lecturer*.

Jean Campbell Richardson, B.A., Marshall College, 1930; M.A., Columbia University, 1938; Mount Holly (New Jersey) High School, 1937-40. *Instructor*.

ITALIAN.

Ezio Levi D'Ancona, Licenza Liceale, Bologna University, 1902; Dottore in Lettere, University of Florence, 1907; University of Naples, 1925-39. *Mary Whiton Calkins Visiting Professor*.

Barbara Jeanne Eckhart, B.A., Wellesley College, 1938; study at the University of Rome, 1938-39. *Instructor*.

Anna Mirante, B.A., Middlebury College, 1935; M.A., Wellesley College, 1937; Dottore in Lettere, University of Florence, 1939; Erskine School, 1936-37. *Instructor*.

APPENDIX

MUSIC.

- Olga Averino, Imperial Conservatory of Saratov, Russia, and Private Training; Longy School of Music, 1939- . *Instructor in Voice.*
Victor Zuckerkandl, Ph.D., University of Vienna, 1927; Pedagogical Activity in Vienna, 1934-38. *Lecturer.*

PHYSICS.

- Frances Gregory Findley, B.A., Wilson College, 1940. *Assistant.*

POLITICAL SCIENCE.

- Rolf Nordahl Brun Haugen, B.A., University of Minnesota, 1937; Harvard University, 1939-40. *Instructor.*

PSYCHOLOGY.

- Mary Frances Butler, B.A., Wellesley College, 1940. *Assistant.*
Ruth Marjorie Cruikshank, B.A., Elmira College, 1933; M.A., 1934, Ph.D., 1937, Brown University; Goucher College, 1937-40. *Instructor.*
Margaret Mary Mitchell, B.A., Wellesley College, 1940. *Assistant.*
Bohdan Zawadzki, Ph.D., University of Warsaw, 1928; Smith College, 1940. *Lecturer.*

SOCIOLOGY.

- Mary DeGive, B.A., Barnard College, 1938. *Assistant.*
Florence Rockwood Kluckhohn, B.A., University of Wisconsin, 1927; M.A., Radcliffe College, 1936; Assistant State Supervisor of Rural Research in Massachusetts, 1938-39. *Instructor.*

SPANISH

- Lulu Giralda Adams, Ph.B., Wesleyan University, 1895; graduate work at Harvard University, 1895-97; foreign study; Brookline High School, 1895-1937. *Instructor* (first semester).
María Díez de Oñate, Diploma, Teachers College, Madrid, 1915; Licenciatura de Letras, 1930; Catedrática de Instituto de 2^o Enseñanza, 1932, University of Madrid; Pine Manor Junior College, 1937. *Assistant.*
Jorge Guillén, Licenciado en Letras, University of Granada, 1913; Doctor en Letras, University of Madrid, 1925; McGill University, 1939-40. *Visiting Professor.*

ZOOLOGY AND PHYSIOLOGY.

- Gertrude Martha Christiansen, B.A., Wilson College, 1940. *Assistant in Zoölogy.*
Genevieve Young, B.S., Simmons College, 1931; M.A., Radcliffe College, 1936; Simmons College, 1931-40. *Instructor in Zoölogy* (first semester).

ADMINISTRATION.

- Ruth Houghton, B.A., Smith College, 1929; Purdue University, 1937-40. *Director of the Placement Office.*

WELLESLEY COLLEGE

LEAVES OF ABSENCE IN 1940-41

For the first semester:

Mary Lellah Austin, Associate Professor of Zoölogy.
Laurine Mack Bongiorno, Assistant Professor of Art.
Helen Phipps Houck, Associate Professor of Spanish.

For the second semester:

William Alexander Campbell, Associate Professor of Art.
Muriel Streibert Curtis, Associate Professor of Biblical History.
Bernard Chapman Heyl, Assistant Professor of Art.
Dorothy Heyworth, Assistant Professor of Physics.
Helen Thayer Jones, Associate Professor of Chemistry.
Louise Kingsley, Associate Professor of Geology.

For the year:

Agnes Anne Abbot, Assistant Professor of Art.
Edith Hamilton, Assistant Professor of English Composition.
Edna Heidbreder, Professor of Psychology.
Angeline LaPiana, Associate Professor of Italian.
Laura Hibbard Loomis, Professor of English Literature.
Alice Malbot, Instructor in French (Faculty Fellow).
Barbara Philippa McCarthy, Assistant Professor of Greek.
Thomas Hubbard Vail Motter, Assistant Professor of English Literature.

CHANGES IN RANK IN 1940-41

Esther Jane Aberdeen, from Instructor in Geology to Assistant Professor.
Mary Lellah Austin, from Assistant Professor of Zoölogy to Associate Professor.
Katharine Canby Balderston, from Associate Professor of English Literature to Professor.
Mary Campbell Bliss, from Associate Professor of Botany to Professor.
Herbert Johannes Gezork, from Lecturer in Biblical History to Assistant Professor.
Angeline LaPiana, from Assistant Professor of Italian to Associate Professor.
Louise Overacker, from Associate Professor of Political Science to Professor.
Mary Bosworth Treudley, from Assistant Professor of Sociology to Associate Professor.
M. Eleanor Prentiss, from Instructor in English Composition to Assistant Professor.
Margaret Elliott Van Winkle, from Instructor in Zoölogy and Curator of the Museum to Curator of Museum and Lecturer in Zoölogy.

RESIGNATIONS AND EXPIRED APPOINTMENTS, JUNE 1940

Grace A. Andrews, Assistant in the Departments of Education and Philosophy and Psychology. (Retired.)
Margaret E. S. Appleyard, Instructor in Chemistry.

APPENDIX

- Helen D. Bergen, Director of Horton, Hallowell, and Shepard Houses. (Retired.)
- M. Sydney Branch, Instructor in Economics and Sociology.
- Dorothy J. Cavin, Instructor in Economics.
- Pierina Castiglione, Instructor in Italian.
- Harriet L. Clarke, Instructor in Hygiene and Physical Education.
- Kenneth J. Conant, Visiting Professor in Art.
- Grosvenor W. Cooper, Instructor in Music.
- Genevieve Corbett, Assistant in Chemistry.
- Elizabeth R. Cornwall, Assistant in Astronomy.
- Perry B. Cott, Lecturer in Art.
- Grace G. Crocker, Secretary of the Board of Trustees.
- Laura de los Ríos, Instructor in Spanish.
- Katharine M. Durrell, Instructor in Economics and Education.
- Elizabeth Fehrer, Instructor in Psychology.
- Emma L. Fisk, Visiting Professor of Botany.
- E. Isabella Foster, Head of Olive Davis Hall. (Retired.)
- Helen L. Garlinghouse, Instructor in English Composition.
- Yvette Gittleson, Assistant in Psychology.
- Edward B. Greene, Assistant Professor of Music and Director of the Choir.
- Joseph G. Haroutunian, Assistant Professor of Biblical History.
- Cerell E. Hequembourg, Assistant in Botany.
- Eugene C. Howe, Professor of Hygiene and Physical Education. (Retired.)
- Julia M. Huddleston, Assistant in the Department of Economics and Sociology.
- Rosemary Hudson, Instructor in Physics.
- M. Maxine Larisey, Instructor in Botany.
- Gladys Avery Lebert, Instructor in Vocal Music.
- Mary E. Lindsey, Head of Dower House. (Retired.)
- Mary Margaret Lohman, Assistant in the Department of Biblical History.
- Evelyn H. Mallard, Head of Crofton House.
- Jeanette L. Mandrey, Assistant in Zoölogy and Physiology.
- Erna Patzelt, Mary Whiton Calkins Visiting Professor of History.
- Ethel A. Pennell, Periodical and Binding Assistant in the Library. (Retired.)
- M. Elizabeth Powell, Instructor in Hygiene and Physical Education.
- S. Ellen Purvis, Assistant in Chemistry.
- Anita Riess, Visiting Lecturer in Education.
- Helen Rockwell, Instructor in Zoölogy.
- Dorothea Rudnick, Instructor in Zoölogy.
- Pedro Salinas, Professor of Spanish.
- Otto E. Schoen-René, Instructor in English Literature.
- Alfred D. Sheffield, Professor of Group Leadership and English Composition. (Retired.)
- Hildegarde F. Shinnars, Instructor in Education.
- Marjorie C. Stallcup, Assistant in Botany.
- Theodore L. Steiger, Assistant Professor of Botany.
- Katherine M. Van Horn, Assistant in Physics.

WELLESLEY COLLEGE

Johanna E. Volbehr, Instructor in German.
Helen S. West, Head of Washington House.
Natalie Wipplinger, Professor of German. (Retired.)
Marie W. Wisner, Head of Elms.
Alice I. Perry Wood, Director of the Personnel Bureau. (Retired.)

PUBLICATIONS OF THE FACULTY

JULY, 1939, TO JULY, 1940

Art

SIRARPIE DER NERSESSIAN, Docteur ès Lettres, Professor.
Review of R. E. Pottier's Etudes d'art et d'archéologie—*Polybiblion, Revue mensuelle de Bibliographie* (Paris), 1939.
MARGARET LEE B.A., Assistant Secretary in the Museum.
Anna J. Lesznai, distinguished Hungarian artist—*Wellesley Magazine*, Feb., 1940.

Astronomy

JOHN C. DUNCAN, Ph.D., Professor.
Second report on the expansion of the Crab Nebula—*Astrophysical Journal*, vol. 89, 482; *Contributions from the Mount Wilson Observatory*, no. 609. Celestial photographs in color—*Publications of the American Astronomical Society*, vol. 9, 259.
HELEN W. DODSON, Ph.D., Assistant Professor.
The spectrum of 25 Orionis—*Astrophysical Journal*, vol. 91, 126.
HELEN W. DODSON AND ELIZABETH R. CORNWALL, M.A., Assistant.
Bright chromospheric eruptions studied at the Whitin Observatory in 1939—*Publications of the American Astronomical Society*, vol. 9, 258.

Biblical History

LOUISE P. SMITH, Ph.D., Professor.
Ras Shainra—*Journal of Bible and Religion*, VII, 4, Nov., 1939.
MURIEL S. CURTIS, B.A., B.D., Associate Professor.
Reviews of: C. T. Craig's The Study of the New Testament—*Journal of Bible and Religion*, VIII, 1, Feb., 1940; H. W. Robinson's Record and Revelation—*Ibid.*, VIII, 1; W. K. L. Clarke's The Story of Christ and the Early Church—*Ibid.*, VIII, 2, May, 1940.
GORDON B. WELLMAN, Th.D., Associate Professor.
Safety for feeding birds—*Bulletin of the Massachusetts Audubon Society*, Feb., 1940.
In Memoriam, Eliza Hall Kendrick—*Wellesley Magazine*, June, 1940.
Samuel Hopkins—*Review of Religion*.
JOSEPH G. HAROUTUNIAN, B.D., Ph.D., Assistant Professor.
Modern protestantism: neither modern nor protestant—*American Scholar*, vol. 8, Autumn, 1939. The Biblical mind—*Journal of Bible and Religion*, vol. VIII,

APPENDIX

1, Feb., 1940. Reviews of: Karl Barth's *The Knowledge of God and the Service of God*; Karl Barth's *The Church and the Political Problem of Our Day*—*Ibid.*

J. PHILIP HYATT, B.D., Ph.D., Assistant Professor.

Solomon in all his glory—*Journal of Bible and Religion*, vol. VIII, 1, Feb., 1940.
Freud on Moses and the Genesis of Monotheism—*Ibid.*, VIII, 2, May, 1940.

Reviews of: E. Chiera's *They Wrote on Clay*—*Ibid.*, VII, 3, Aug., 1939;
S. L. Caiger's *Archaeology and the New Testament*; Grant and Wright's
Ain Shems. Excavations—*Ibid.*, VII, 4, Nov., 1939.

Botany

MARY C. BLISS, Ph.D., Associate Professor.

The tracheal elements in the ferns—*American Journal of Botany*, 26, 620-624, 1939.

MARY MAXINE LARISEY, Ph.D., Instructor.

Monograph of the genus *Baptisia*—*Annals of the Missouri Botanical Garden*, 27, 119-244, 1940. A revision of the North American species of the genus *Thermopsis*—*Ibid.*, 245-258. Notes on some middlewestern species of *Baptisia*—*American Journal of Botany*, 26, 538-539, 1939. Botany—*The American Year Book*, 776-782, Thos. Nelson & Sons, New York, 1940.

Chemistry

MARGARET E. SMITH, Ph.D., Instructor.

(With Elizabeth Tuthill, Charles R. Drew, John Scudder). Studies in blood preservation—some effects of carbon dioxide—*Journal of Biological Chemistry*, vol. 133, 2, April, 1940.

Economics and Sociology

LELAND H. JENKS, Ph.D., Professor.

The study of political theories—*Social Forces*, XVIII, 436-441, March, 1940.
Reviews of: G. W. Edwards' *The Evolution of Finance Capitalism*—*Political Science Quarterly*, LIV, Dec., 1939; W. F. Brink's *Social and Economic History of Germany from William II*—*American Historical Review*, XLIV, July, 1939; J. A. Hobson's *Confessions of an Economic Heretic*—*Ibid.*, XLV, Oct., 1939; W. O. Henderson's *The Zollverein*—*Ibid.*, XLV, April, 1940; S. H. Frankel's *Capital Investment in Africa*—*American Economic Review*, XXIX, Dec., 1939; J. F. Brown et al., *Contemporary World Politics*—*Social Forces*, XVIII, May, 1940.

LUCY W. KILLOUGH, Ph.D., Assistant Professor.

Income Taxes—*The American Year Book*, 1939.

WELLESLEY COLLEGE

MARY B. TREUDLEY, Ph.D., Assistant Professor.

A study of American philanthropists—*Social Forces*, March, 1940.

MAXINE YAPLE SWEEZY, Ph.D., Instructor.

German corporate profits: 1926–1938—*Quarterly Journal of Economics*, May, 1940.

English

AGNES F. PERKINS, M.A., M.S., Professor.

The major in English composition—*Essays on the Teaching of English in Honor of Charles Swain Thomas*, Harvard University Press, 1940; (condensed) *Wellesley Magazine*, Feb., 1940. Alfred Dwight Sheffield—*Wellesley Magazine*, June, 1940.

HELEN S. HUGHES, Ph.D., Professor.

A romantic correspondence of the year 1729—*Modern Philology*, xxxvii, 187–200, 1939. Reviews of: W. B. C. Watkins' Perilous Balance—*Boston Evening Transcript*; Marjerie Nicolson's A Voyage to Cocklogallinia—*Ibid.*

ANNIE K. TUELL, Ph.D., Professor.

Carlyle's marginalia in Sterling's Essays and Tales—*PMLA*, Sept., 1939.

BERTHA M. STEARNS, M.A., Professor.

John Greenleaf Whittier, Editor—*New England Quarterly*, June, 1940. Reviews of: F. L. Matt's A History of American Magazines, Vol. III—*American Historical Review*, July, 1939; R. Odell's Helen Hunt Jackson—*Ibid.*, Jan., 1940.

EDITH C. JOHNSON, Ph.D., Professor.

Modern interpretations of tragedy—*Wellesley Magazine*, Dec., 1939. The ordeal of Bridget Elia—*Boston Evening Transcript*, June 1, 1940.

HARPER G. BROWN, M.A., Lecturer.

Waste, 1939—*The Adelpi*, Oct., 1939. English string—*Christian Science Monitor*, May 23, 1940.

MILDRED T. BROWN, Ph.D., Lecturer.

Summer holiday—*Manchester Guardian*, July 7, 1939. Shopping—American salesmanship—*Ibid.*, Aug. 16, 1939. Through American spectacles—*Ibid.*, Aug. 25, 1939. The return—*Ibid.*, Sept. 20, 1939. War-torn Europe—*Ibid.*, Sept. 26, 1939. American telegrams—*Birmingham Post*, July 20, 1939. Atlantic in war time—*Ibid.*, Oct. 6, 1939. American radio comment—*Ibid.*, March 7, 1940. To make cobblers—*Birmingham Mail*, July 24, 1939. Where holidays mean work—*Ibid.*, Aug. 4, 1939.

EVELYN K. WELLS, M.A., Instructor.

Playford tunes and broadside ballads, III—*Journal of English Folk Dance and Song Society*, Dec., 1939. Reviews of: W. J. Entwistle's European Balladry—*New York Herald Tribune*, Jan. 21, 1940; Axel Olrik's A Book of Danish Ballads—*Ibid.*

APPENDIX

French

RENÉ ESCANDE DE MESSIÈRES, Agrégé de l'Université, Professor.

La guerre et les relations internationales dans les fables de la Fontaine—*French Review*, Feb., March, 1940.

Geology and Geography

ESTHER J. ABERDEEN, Ph.D., Instructor.

Radiolaria of Caballos formation, Marathon Basin, Texas—*Journal of Paleontology*, March, 1940. (With Margaret F. Boos) Granites of the front range, Colorado: the Indian Creek Plutons—*Bulletin Geological Society of America*, May 1, 1940.

Greek

HELEN H. LAW, Ph.D., Associate Professor.

Review of Edmonds' Some Greek Poems of Love and Wine—*Classical Weekly*, vol. 33, 10, Jan. 8, 1940.

BARBARA P. MCCARTHY, Ph.D., Assistant Professor.

Reviews of: Hölscher's Untersuchungen zur Form der Odyssee—*Classical Weekly*, vol. 33, 9, Dec. 11, 1939; Stanford's Ambiguity in Greek Literature—*Ibid.*, vol. 33, 20, Apr. 8, 1940.

History and Political Science

JUDITH B. WILLIAMS, Ph.D., Professor.

Reviews of: W. Notestein's English Folk, and W. L. Sachse's The Diary of Roger Lowe—*American Historical Review*, April, 1940.

LOUISE OVERACKER, Ph.D., Associate Professor.

Direct primary legislation, 1936-39—*American Political Science Review*, vol. 34, June, 1940. Review of E. M. Sait's American Politics and Elections—*Ibid.*, vol. 34, April, 1940.

M. MARGARET BALL, Ph.D., Assistant Professor.

Review of G. Overmyer's Government and the Arts—*American Political Science Review*, Oct., 1939.

Hygiene and Physical Education

CHARLOTTE G. MACEWAN, M.S., Assistant Professor.

Dance and the theatre arts in the colleges—*Journal of Health and Physical Education*, April, 1940.

M. ELIZABETH POWELL, M.S., Instructor.

The present status of physical indices—*Research Quarterly of A.A.H.P.E.R.*, May, 1940. (With Christine Schwartz) The camp program through the eyes of a kinesiologist—*Camping Magazine*, Nov., 1939. (With Eugene C. Howe) Motor ability tests for high school girls—*Research Quarterly of A.A.H.P.E.R.*, Dec., 1939.

WELLESLEY COLLEGE

Italian

GABRIELLA BOSANO, Dottore in Filologia Moderna, Professor.

Ezio Levi D'Ancona and the history of an Italian manuscript—*Wellesley Magazine*, June, 1940.

Latin

DOROTHY M. ROBATHAN, Ph.D., Associate Professor.

Libraries of the Italian Renaissance—*The Mediaeval Library*, by J. W. Thompson, pp. 509–588, University of Chicago Press. Survey of mediaeval Latin literature 1933–1939—*Progress of Mediaeval Studies in the United States and Canada*, March, 1940. Reviews of: A. Gagner's *Florilegium Gallicum—Classical Philology*, July, 1939; R. P. Johnson's *Compositiones Variæ—Classical Weekly*, Jan., 1940.

MARGARET E. TAYLOR, Ph.D., Assistant Professor.

Summaries of articles in the *Classical Weekly*.

CHARLOTTE E. GOODFELLOW, Ph.D., Assistant Professor.

Review of Hess' *Epitaphios des Hyperides—Classical Weekly*, Oct., 1939.

Mathematics

MARION E. STARK, Ph.D., Associate Professor.

Review of L. G. Simons' *Fabre and Mathematics and Other Essays—National Mathematics Magazine*, May, 1940.

Music

EDWARD B. GREENE, B.A., Assistant Professor.

The Wellesley appreciation album, Vol. II. E. C. Schirmer Co., Boston, Jan., 1940.

Philosophy and Psychology

THOMAS H. PROCTER, Ph.D., Professor.

Sermons for evil days, delivered at Houghton Memorial Chapel. April, 1940.

EDNA HEIDBREDER, Ph.D., Professor.

Freud and psychology—*Psychological Review*, vol. 47, 3, May, 1940. Review of A Symposium on the Relation between the Individual and the Group—*American Journal of Psychology*, vol. 44, 6, 1939; *Journal of Abnormal and Social Psychology*, vol. 34, 4, Oct., 1939.

MICHAEL J. ZIGLER, Ph.D., Professor.

(With F. L. Dimmick *et al*) Report of the delegates of the American Psychological Association to the Inter-Society Color Council for 1939—*Psychological Bulletin*, vol. 36, 1939, 770–772. Collaborator, A comparative list of color terms, Inter-Society Color Council, Hobart College, 1939, 42 pages. (With A. H. Holway) The *Komplex theorie* of visual sensation—*Bulletin American Physical Society*, 15, 1940, p. 26.

APPENDIX

EDITH B. MALLORY, Ph.D., Assistant Professor.

Review of Gilliland and Clark's Psychology of Individual Differences—*Journal of Abnormal and Social Psychology*, vol. 34, 3, July, 1939. (With H. Olzendam) Student estimates of college courses, considered in relation to interest, amount of work performed and grades received—*School and Society*, 50, 1279, July 1, 1939.

ELIZABETH FEIRER, Ph.D., Instructor.

Review of Lund's Emotions—*Journal of Abnormal and Social Psychology*, 35, Jan., 1940.

ALFRED H. HOLWAY, Ph.D., Assistant.

Review of Rawdon-Smith's Theories of Sensation—*American Journal of Psychology*, 53, Jan., 1940. (With E. G. Boring) Perceived size of the moon as a function of angle of regard—*Science*, 91, 2368, May 17, 1940; The moon illusion and the angle of regard—*American Journal of Psychology*, 53, Jan., 1940. (With W. J. Crozier) Theory and measurement of visual mechanisms. III.—*Journal of General Physiology*, 23, Sept., 1939. (With M. J. Zigler, see above.)

Physics

LOUISE S. McDOWELL, Ph.D., Professor.

Experimenting with experiments—*American Journal of Physics*, vol. 8, Feb., 1940.

Spanish

PEDRO SALINAS, Catedrático de Universidad, Litt.D., Professor.

Poesías de Carrillo de Sotomayor, selección de Pedro Salinas—*Taller*, Jan., Feb., 1940, Mexico. El problema del modernismo en España o un conflicto entre dos espíritus—*Hommage a Ernest Martinenche*. Reality and the poet in Spanish poetry—*Turnbull Poetry Lectures Foundation*, Johns Hopkins Press, 1940.

Speech

EDITH W. MOSES, M.A., Assistant Professor.

Hurdles of a speech course—*Wellesley Magazine*, Dec., 1939.

Zoology and Physiology

HELEN W. KAAAN, Ph.D., Associate Professor.

(With J. A. McVay) The digestive tract of *Carassius auratus*—*Biological Bulletin*, vol. 78, 1, 53-67.

E. ELIZABETH JONES, Ph.D., Assistant Professor.

Negative effects of cysteine hydrochloride on regression of carcinoma in line A albino mice—*Proceedings of Society of Experimental Biology and Medicine*, vol. 42, 403-405, 1939. Tumor incidence in line A albino mice following injections of progynon-B.—*American Journal of Cancer*, June, 1940. (With G. Van S. Smith) Attempt to modify growth, development and tumor incidence in mice with thymus gland extracts—*Proceedings Society of Experimental Biology and Medicine*, vol. 43, 157-160, 1940.

WELLESLEY COLLEGE

LOUISE P. WILSON, Ph.D., Assistant Professor.

The influence of sulphhydryl and sulfoxide on length growth of first instar larvae in *Drosophila melanogaster*—*Growth*, vol. 3, 4, 409-417, 1939. Histology of the gonad wall of *Arbacia punctulata*—*Journal of Morphology*, vol. 66, 3, 463-479, 1940.

MARY SEARS, Ph.D., Instructor.

(With H. B. Bigelow) Studies of the waters of the continental shelf, Cape Cod to Chesapeake Bay. III. A volumetric study of the zooplankton—*Mem. Museum of Comparative Zoölogy*, vol. 54, 4, 183-378, 1939.

DOROTHEA RUDNICK, Ph.D., Instructor.

(With V. Hamburger) On the identification of segregated phenotypes in progeny from Creeper fowl matings—*Genetics*, vol. 25, 215-224, 1940.

JEANETTE L. MANDREY, B.A., Assistant.

Development of cataract in the embryonic lens of the albino rat—*Anatomical Record*, vol. 76, sup. 2, p. 92, 1940.

Administration

MILDRED H. McAFEE, M.A., LL.D., L.H.D., President.

Education in human relations—*Religion*, Nov., 1939. The contribution of higher education to democracy—*Proceedings Congress on Education for Democracy*, Columbia University Press, Nov., 1939. Freedom of teaching and discussion—*Vassar Alumnae Magazine*, Oct., 1939; *Bulletin Association of American Colleges*, Dec., 1939. Peace-making for the future—*National Parent-Teacher Magazine*, Jan., 1940. Education for citizenship—*Journal National Association of Deans of Women*, March, 1940.

ETHEL A. HUNTER, B.A., Assistant in the College Library.

Reading centers at Wellesley—*Publishers Weekly*, April 13, 1940.

APPENDIX

LECTURES, CONCERTS, AND ART EXHIBITIONS

LECTURES

- Oct. 2. Poet's Reading—Richard Aldington.
- Oct. 9. Poet's Reading—Oliver Gogarty.
America and the War—Professor Frederick L. Schuman, Williams College. (Forum.)
- Oct. 11. Do's and Don'ts in French Pronunciation—Nicolette Pernot, Assistant Professor of French. (Department of French.)
- Oct. 16. Poet's Reading—John Holmes.
- Oct. 18. Marriage Is a Career—Margaret R. Anthonisen, Consultant in Mental Hygiene. (Marriage Lecture Committee.)
- Oct. 19. Barthianism—Joseph G. Haroutunian, Assistant Professor of Biblical History. (Christian Association.)
- Oct. 24. The Physiological and Psychological Aspects of Marriage—Alan F. Guttmacher, Associate Professor of Obstetrics, Johns Hopkins University. (Marriage Lecture Committee.)
King Solomon's Seaport—Nelson Glueck, Director of the American School of Oriental Research in Jerusalem. (Department of Biblical History.)
- Oct. 25. The Russian Position—Julia S. Orvis, Professor of History. (Department of History and Political Science; Forum.)
- Oct. 27. The Polish Situation—Julia S. Orvis. (See above.)
- Oct. 29. Crises in Human Relations Today—Rabbi Charles E. Shulman of Chicago and Everett R. Clinchy of the National Conference of Jews and Christians. (Christian Association; Forum.)
- Nov. 1. Jobs for College Graduates: How to Get Them—Florence Jackson, Lecturer on Vocations for Women. (Personnel Bureau.)
Youth and the World Today—Rev. James M. Gillis, Editor of *The Catholic World*. (Christian Association; Newman Club.)
- Nov. 2. Mysticism—Rev. Leslie Pennington, Cambridge. (Christian Association.)
- Nov. 6. Central Europe—M. Margaret Ball, Assistant Professor of Political Science. (Department of History and Political Science; Forum.)
- Nov. 7. Popular Greek Religion: The Countryside—Professor Martin P. Nilsson, University of Lund, Sweden. (Horton Lecture.)
The Delight of Working in an Embassy—Emily Bax, formerly of the American Embassy, London. (Personnel Bureau; College Lecture Committee.)
- Nov. 8. Popular Greek Religion: The Cities and the Panegyrics—Martin P. Nilsson. (See above.)
- Nov. 9. The Basis of Pacifism—Henry Cadbury, Harvard University. (Forum.)
The Work of the Penn Normal and Agricultural School, St. Helena Island, South Carolina—Rossa B. Cooley. (Service Fund.)

WELLESLEY COLLEGE

- Nov. 10. What Should the Wellesley Girl Think of the War?—Walter W. Van Kirk, Chairman of National Peace Conference. (Forum Peace Council.)
- Nov. 14. Nurses in the Making—Gertrude S. Banfield, New York Hospital. (Personnel Bureau.)
My Work in India—Charlotte Wyckoff. (Service Fund.)
- Nov. 15. Around the World on a Penny—Anita Willets-Burnham. (Munger Hall.)
Racine, tragédien de la fatalité—Etienne Gilson, of the Collège de France and University of Toronto. (Department of French.)
- Nov. 20. England and France—Judith B. Williams, Professor of History. (Department of History and Political Science; Forum.)
- Nov. 21. Occupations in the Field of Speech—Vida R. Sutton, School of Business Practice and Speech. (Personnel Bureau; Department of Speech.)
- Nov. 22. I Join the C.I.O.—Florence Luscomb, Director of Professional and Office Workers of America (C.I.O.). (Forum.)
- Nov. 23. Humanism—Virginia Onderdonk, Assistant Professor of Philosophy. (Christian Association.)
- Nov. 24. Women in Diplomacy—Isabel de Palencia, formerly Spanish Minister in Stockholm. (Department of Spanish.)
- Nov. 27. Psychological Preparation for Marriage—Rev. Otis R. Rice of Irving-on-Hudson, New York. (Marriage Lecture Committee.)
- Dec. 4. Economic and Political Aspects of Autarchy—Michael A. Heilperin. (Departments of Economics and Sociology, History and Political Science.)
- Dec. 5. Germany—Louise W. Holborn, Instructor in History. (Department of History and Political Science; Forum.)
Teaching in a Public School—Ellen G. Wiseman, Head Master of Jeremiah E. Burke High School, Boston. Teaching in a Private School—Alnah James Johnston, Principal of Dana Hall. (Personnel Bureau; Department of Education.)
- Dec. 6. Problems of Prenatal Care—Dr. Meinolph L. Kappius of Boston. (Marriage Lecture Committee.)
- Dec. 7. La sévérité dans l'art français—Henri Focillon of the Collège de France and Yale University. (Departments of Art and French.)
- Dec. 11. Something About the Art of Creative Reading—Dorothy Canfield Fisher. (Sophie Hart Lecture.)
- Dec. 12. War Propaganda—Edward E. Curtis, Professor of History. (Department of History and Political Science; Forum.)
My Village—Anna J. Lesznai, Hungarian Artist. (Department of Art.)

APPENDIX

- Dec. 13. Field Studies of American Communities—Florence R. Kluckhohn. (Department of Economics and Sociology.)
The Woman in Journalism—Harper G. and Mildred T. Brown, Lecturers in English Composition. (Personnel Bureau; Department of English Composition.)
- Jan. 9. Rainer Maria Rilke, a Lyric Poet of the Modern World—Ernst Loewenberg. (Department of English Literature.)
- Jan. 10. Liquid Air—Louise S. McDowell, Professor of Physics. (Department of Physics.)
The Creative Audience—Allardyce Nicoll, Chairman of Yale School of Drama. (Department of Speech; Theatre Workshop.)
- Jan. 11. The Passing of Democratic Education in Germany—Ernst Loewenberg. (Department of Education.)
- Jan. 15. Blood Transfusions and Blood Banks—Margaret E. Smith, Instructor in Chemistry. (Sigma Xi.)
- Jan. 16. The Economic Aspects of Marriage—Lawrence Smith, Professor of Economics. (Marriage Lecture Committee.)
- Jan. 17. Some Famous French Châteaux and Their Gardens—Clara de Morinni. (Department of Botany.)
Psychiatric Social Work—Esther C. Cook of the Boston Psychopathic Hospital. (Christian Association; Personnel Bureau.)
Germany and the European War—Professor Sidney B. Fay of Harvard University. (Department of History and Political Science.)
- Jan. 22. Charting the Ocean—Herbert Grove Dorsey of the U. S. Coast and Geodetic Survey. (Department of Physics.)
Light from Archaeology on the Old Testament—J. Philip Hyatt, Assistant Professor of Biblical History. (Department of Biblical History.)
- Feb. 13. Donne's Cosmology—Theodore Spencer of Cambridge University and Harvard University. (Department of English Literature.)
- Feb. 14. Opportunities for Women in Medicine—Elizabeth S. Waugh of the Woman's Medical College of Pennsylvania. (Personnel Bureau.)
Present Trends in the Development of Education—Eugene R. Smith, Headmaster of the Beaver Country Day School. (Department of Education.)
- Feb. 15. A Philosopher's Religion—Thomas Hayes Proctor, Professor of Philosophy. (Christian Association.)
What Can Women Do in Politics?—Eileen O'Daniel of Washington, D. C. (Personnel Bureau; Forum.)
- Feb. 18–21. Forum on Religion. A Faith to Live By—Professor A. Burns Chalmers, Smith College. (Christian Association.)
- Feb. 26. Come ho visto il mondo—Alfredo Segre, Novelist. (Department of Italian: Circolo Italiano.)

WELLESLEY COLLEGE

- Feb. 27. Wedekind, Author of *Erdgeist*—Alois Nagler. (College Lecture Committee.)
Business and an Academic Background—Brayton F. Wilson of Simmons College. (Personnel Bureau.)
- Feb. 28. Un grand français et un grand alsacien: Albert Schweitzer—Frédéric Urmatt, Lecturer of the Fédération de l'Alliance Française. (L'Alliance Française; Department of French.)
- Feb. 29. The Plays of Arthur Schnitzler—Alois Nagler. (College Lecture Committee.)
- Mar. 4. The Attitude of the Italian Renaissance toward the Gothic Style—Professor Erwin Panofsky, Institute for Advanced Study, Princeton University. (Department of Art.)
- Mar. 5. The Process of Learning—Katharine Taylor, Director of Shady Hill School. (Department of Education.)
- Mar. 6. Preparation for Jobs in Social Work—Karl de Schweinitz, Director of the Pennsylvania School for Social Work. (Personnel Bureau.)
- Mar. 7. Coöperatives for Chinese Refugees—Ida Pruitt, Chairman of Hong-kong Promotion Committee for Chinese Industrial Coöperative. (Forum; Service Fund.)
- Mar. 8. The Sins of the Fathers—Professor Bancroft H. Brown of Dartmouth College. (Department of Mathematics.)
- Mar. 11. How to Apply for a Job—Alice P. Sells, Office of Placement Service, Teachers College, Columbia University. (Personnel Bureau.)
Le roman du renoncement: *La Princesse de Clèves, Adolphe, Dominique*—Professor Louis Cons of Harvard University. (Department of French.)
Cosmic Rays—Professor W. F. G. Swann, Director of the Bartol Research Foundation. (Department of Physics.)
- Mar. 12. Southern Appalachian Folk Songs, with Dulcimer Accompaniment—John Jacob Niles of Kentucky. (Department of English Literature.)
Reading in Education—I. A. Richards of Cambridge University and Harvard University. (Departments of Education, English Composition and Literature.)
- Mar. 13. Student Conditions in China—T. Z. Koo. (Christian Association.)
El ideal del *caballero* en la literatura española—Pedro Salinas, Professor of Spanish. (Department of Spanish.)
- Mar. 14. Honors Day Address—Benjamin D. Meritt, Institute of Advanced Studies, Princeton University.
- Mar. 15. The Basic Education of the Young Child—Dr. Florence Clothier of Boston. (Marriage Lecture Committee.)
- Mar. 18. Photography as a Vocation—Clarence H. White of New York City. (Personnel Bureau.)

APPENDIX

- Mar. 18-20. Three lectures on Revelation—Professor Robert Lowry Calhoun, Yale University. (Department of Biblical History.)
- Mar. 19. Individualism in American Philosophy—Professor Ralph Barton Perry of Harvard University. (Department of Philosophy.)
- Mar. 20. Behind the Ballots—James A. Farley, Postmaster-General. (Department of History and Political Science; College Lecture Committee; Forum.)
- Mar. 23. Model Republican Convention. Keynote speaker, Frederick Butler, formerly State Senator. (Forum.)
- Mar. 25. Dance and the Creative Arts—Mary Jo Shelley of Bennington College. (Department of Hygiene and Physical Education.)
The Struggle in the Far East: War, Diplomacy, and American Policy—Professor George H. Blakeslee of Clark University. (Department of History and Political Science; College Lecture Committee.)
- Mar. 26. Adjustments after Marriage, and the Family—Ruth Munroe of Sarah Lawrence College. (Marriage Lecture Committee.)
A Comparison between the Late Roman Empire and Modern Europe—Erna Patzelt, Mary Whiton Calkins Visiting Professor of History. (Department of History and Political Science.)
- Mar. 27. Opportunities for Teaching Italian—Leonard Covello, President of Italian Teachers Association. (Personnel Bureau.)
- Apr. 9. Kant's Philosophy of War and Peace—Richard Kroner. (Department of Philosophy.)
- Apr. 10. The British Commonwealth of Nations—Gwendolen M. Carter, Instructor in History. (Department of History and Political Science; Forum.)
American-Supported Colleges of Syria, Turkey, and the Balkans—Stephen Penrose of Near East Colleges Association. (Service Fund.)
- Apr. 11. The Jewish Religion—Rabbi Samuel J. Abrams. (Christian Association.)
Democracy and Dictatorship in Latin America—Professor Clarence H. Haring of Harvard University. (Departments of History and Political Science, Spanish; College Lecture Committee.)
- Apr. 15. Poet's Reading. The Poetry of Gerard M. Hopkins—Rev. John Louis Bonn, S.J., of Boston College.
- Apr. 16. Economic Resources Necessary for a War—Margaret T. Parker, Professor of Geology and Geography. (Department of History and Political Science; Forum.)
- Apr. 17. The Child Worlds—Fannie E. Ratchford of the Library of the University of Texas. (Friends of the Wellesley College Library; College Lecture Committee.)

WELLESLEY COLLEGE

- Apr. 18. Dealing with the Environment—Professor R. S. Woodworth of Columbia University. (Department of Psychology.)
- Apr. 19. Can a Country Be Successfully Defended by Non-Violent Methods?—Richard B. Gregg. (Forum Peace Council.)
Early History of Rome in the Light of Archaeology—Professor Inez Scott Ryberg of Vassar College. (Department of Latin.)
- Apr. 21. What Happens After College—Mildred H. McAfee, President. (Christian Association.)
- Apr. 22. The Coöperative School for Teachers in New York City—Amy Hostler. (Personnel Bureau.)
An Evolutionist Looks at New Zealand—Professor William K. Gregory of Columbia University and the American Museum of Natural History. (Department of Zoölogy and Physiology.)
La France dans le monde de demain—Pierre de Lanux, formerly Director of the Paris Office of the League of Nations. (Department of French.)
- Apr. 23. Shakespeare's Villains—Professor Emeritus George Lyman Kirtledge of Harvard University. (Department of English Literature.)
- Apr. 25. Women Under Nazi Rule—Alice Salomon. (Forum; Christian Association; Lecture Committee.)
- Apr. 30. The Structure of Molecules and the Nature of the Chemical Bond—Professor Linus Pauling of the California Institute of Technology. (Department of Chemistry.)
- May 1. The Effects of War on a Democracy—Louise Overacker, Professor of Political Science. (Department of History and Political Science; Forum.)
- May 2. Catholicism—Professor William A. Carey of Western College. (Christian Association.)
- May 6. Poet's Reading—Robert Frost.
Earthquakes from Aristotle to Dynamite—L. Don Leet of Harvard University. (Sigma Xi.)
- May 8. Man and the Sciences—Professor Emeritus John Dewey of Columbia University. (Departments of Education, Philosophy; College Lecture Committee.)
- May 9. Which Way Italy?—Professor Gaetano Salzemini of Harvard University. (Forum.)
- May 12. Vesper Service—Rev. Harold C. Phillips of Cleveland. (Christian Association.)
- May 14. The Vocational Uses of English—Professor Robert M. Gay of Simmons College. (Department of English Composition.)
- May 16. Protestantism—Rev. Harry L. Meyer of Framingham. (Christian Association.)
- May 22. Reptilian Ancestors of the Mammals—Professor Alfred S. Romer of Harvard University. (Department of Geology and Geography.)

APPENDIX

June 17. Commencement Address—President Karl T. Compton of the Massachusetts Institute of Technology.

SUNDAY SERVICES

- Sept. 24. Dr. Henry P. Van Dusen, Union Theological Seminary, New York City.
- Oct. 1. Dr. Julius Seelye Bixler, Divinity School of Harvard University.
- Oct. 8. Dr. John C. Schroeder, Divinity School of Yale University. (Two addresses.)
- Oct. 15. Dr. George A. Buttrick, Madison Avenue Presbyterian Church, New York City.
- Oct. 22. Dr. Richard C. Raines, Hennepin Avenue Church, Minneapolis, Minn.
- Oct. 29. Dr. Raymond Calkins, First Church, Cambridge, Mass.
- Nov. 5. Dr. Rufus M. Jones, Society of Friends, Haverford, Pa. (Two addresses.)
- Nov. 12. Dr. Boynton Merrill, The Second Church, West Newton, Mass.
- Nov. 19. Dr. Paul A. Wolfe, Brick Presbyterian Church, New York City.
- Nov. 26. Dean Charles W. Gilkey, The University of Chicago. (Two addresses.)
- Dec. 3. Rt. Rev. Henry K. Sherrill, Bishop of Massachusetts.
- Dec. 10. Dr. Charles R. Brown, Dean Emeritus, Divinity School of Yale University.
- Dec. 17. Dr. Herbert J. Gezork, Department of Biblical History, Wellesley College.
- Jan. 14. Dr. Henry H. Tweedy, Divinity School of Yale University.
- Jan. 21. Rt. Rev. W. Appleton Lawrence, Bishop of Western Massachusetts.
- Jan. 28. Dr. Frederick M. Eliot, President of the American Unitarian Association.
- Feb. 4. Dr. Halford E. Lucecock, Divinity School of Yale University.
- Feb. 18. Dr. A. Burns Chalmers, Department of Religion and Biblical Literature, Smith College.
- Feb. 25. Dr. Willard L. Sperry, Divinity School of Harvard University.
- Mar. 3. Dr. Douglas Horton, General Council of the Congregational and Christian Churches, New York City.
- Mar. 10. Rev. Howard Thurman, Howard University, Washington, D. C.
- Mar. 17. Dr. Luther A. Weigle, Divinity School of Yale University.
- Mar. 24. President Henry S. Coffin, Union Theological Seminary, New York City.
- Apr. 14, 21, 28. Professor Thomas Hayes Procter, Department of Philosophy, Wellesley College.
- May 5. Dr. Reinhold Niebuhr, Union Theological Seminary, New York City.
- May 12. Dr. William P. Merrill, New York City.
- May 19. Dr. Rex Stowers Clements, Presbyterian Church, Bryn Mawr, Pa. (Two addresses.)

WELLESLEY COLLEGE

- May 26. Dr. James Austin Richards, The First Church, Oberlin, Ohio.
June 2. Dr. Howard C. Robbins, General Theological Seminary, New York City.
June 9. Dr. Donald B. Aldrich, Church of the Ascension, New York City.
June 16. Baccalaureate Service. Dr. James Gordon Gilkey, South Congregational Church, Springfield, Mass.

CONCERTS

- Oct. 13. Hampton Quartette.
Oct. 31. Emmanuel Feuerman, cellist. (Concert Fund.)
Nov. 6. Recital of French Songs—Marcella Denya of the Paris Opera. (Department of French.)
Nov. 23. Busch and Serkin, violinist and pianist. (Concert Fund.)
Dec. 6. Wellesley College Orchestra, Malcolm H. Holmes, conductor.
Jan. 12. The Jooss Ballet. (Concert Fund.)
Feb. 14. Sergei Rachmaninoff, pianist. (Concert Fund.)
Mar. 3. Hedda Ballon, harpsichord, assisted by Verne Powell, flute. (Department of Music.)
Mar. 10. Faculty Recital—David Barnett, pianist.
Mar. 19. Kerstin Thorborg, contralto. (Concert Fund.)
Apr. 14. Faculty Recital—Monsieur and Madame Yves Chardon.
Apr. 24. Wellesley College Orchestra and Harvard University Orchestra, Malcolm H. Holmes, conductor.
May 24. Student Recitals.

In addition to the above, four special musical vesper services were given by the College Choir, with Edward B. Greene as Director and Organist.

ART EXHIBITIONS

- Sept. 19–Oct. 13. Students' work, 1938–39.
Oct. 14–Nov. 3. Drawings of American Indians by Eben F. Comins.
Nov. 3–Nov. 24. Reproduction of drawings by Degas. Selected from *Les Dessins de Degas*, edited by G. J. Demotte. From the Art Library collection.
Nov. 28–Dec. 18. Paintings, designs, and embroideries by Anna J. Lesznai.
Jan. 13–Feb. 3. Paintings by Lyonel Feininger.
Feb. 10–Mar. 7. Sculpture by Arnold Geissbuhler.
Mar. 9–Mar. 23. Seventh annual exhibition of the Wellesley Society of Artists.
Apr. 13–Apr. 24. Photography by Mary Louise Barrett.
Apr. 27–May 22. Watercolors by Agnes A. Abbot.
May 24–June 9. Memorial exhibition of paintings in oil and watercolor by Mary G. Riley '04.
June 12–Oct. Students' work, 1939–40.
June 12–17. Watercolors by Caroline Hazard, President Emeritus.

APPENDIX

ACADEMIC STATISTICS OF 1939-40

Preparation of Entering Class

Entirely in public high school	180
Entirely in private school	130
Partly in public and partly in private schools	76
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	386

Preparatory Schools of Entering Class

Total number of schools in which preparation was completed	244
High schools	126
Private schools	118
Schools in New England	66
Schools outside New England	178

Registration, October, 1939

Resident candidates for the M.A. degree	33
Resident candidates for the M.S. degree in Hygiene and Physical Education	12
Resident candidates for the Certificate in Hygiene and Physical Education	16
Candidates for the B.A. degree	1,457
Seniors	325
Juniors	341
Sophomores	385
Freshmen	406
Non-candidates for degrees	6
	<hr/>
	1,524
Duplicates	12
	<hr/>
	1,512

New Students in September, 1939

Freshmen	386
Sophomores	8
Juniors	13
Undergraduate special	1
Graduate students	24
Special graduate students	4
	<hr/>
	436

Previous Institutions of Students Admitted with Advanced Standing

Adelphi College	1
Barnard College	1

WELLESLEY COLLEGE

Colby Junior College	1
Edgewood Park Junior College	1
Fairmount Junior College	1
Hollins College	1
Lasell Junior College	1
Middlebury College	1
Monticello College	1
Ohio Wesleyan University	1
Purdue University	1
Scripps College	1
Skidmore College	1
Stoneleigh Junior College	1
University of California at Los Angeles	1
University of Tennessee	1
University of Texas	2
West Virginia University	1
Wheaton College, Norton, Mass.	1
Wilson College	1
	<hr/>
	21

Previous Institutions of Graduate Students

Wellesley College	18
Other women's colleges	16
Coeducational institutions	16
Foreign universities	6
	<hr/>
	56

Comparison of Registration, October, 1938 and October, 1939

	Gain	Loss
Seniors	71	
Juniors		28
Sophomores		13
Freshmen		28
Unclassified		2
Graduates		5
Non-candidates for degrees		9
	<hr/>	<hr/>
	71	85
Net loss		14

*Units of Instruction **

	1937-38	1938-39	1939-40
Art	3,075	3,069	3,026
Astronomy	459	537	543

* A unit of instruction equals the instruction of one student, one hour a week for a semester.

APPENDIX

	1937-38	1938-39	1939-40
Biblical History	2,913	3,018	3,162
Botany	1,460	1,256	1,197
Chemistry	1,359	1,362	1,465
Economics and Sociology	2,822	2,604	2,856
Education	800	654	963
English Composition	3,797	3,897	3,279
English Literature	3,600	3,598	3,826
French	3,448	3,650	3,426
Geology and Geography	1,302	1,275	1,478
German	1,757	1,414	1,233
Greek	295	328	427
Group Leadership	108	174	84
History and Political Science	3,981	3,933	3,987
Hygiene	856	888	770
Italian	674	652	531
Latin	540	532	449
Mathematics	955	967	860
Musical Theory	1,581	1,680	1,860
Philosophy and Psychology	3,267	3,169	3,441
Physics	516	500	586
Spanish	978	880	1,038
Speech	1,430	1,687	1,662
Zoölogy and Physiology	2,062	1,971	1,893

Relative Size of Departments

	1937-38	1938-39	1939-40
Art	6	6	7
Astronomy	23	21	21
Biblical History	7	7	6
Botany	12	15	15
Chemistry	14	13	13
Economics and Sociology	8	8	8
Education	19	19	17
English Composition	2	2	5
English Literature	3	4	2
French	4	3	4
Geology and Geography	15	14	12
German	10	12	14
Greek	24	24	24
Group Leadership	25	25	25
History and Political Science	1	1	1
Hygiene	18	17	19
Italian	20	20	22
Latin	21	22	23
Mathematics	17	16	18

WELLESLEY COLLEGE

	1937-38	1938-39	1939-40
Musical Theory	11	11	10
Philosophy and Psychology	5	5	3
Physics	22	23	20
Spanish	16	18	16
Speech	13	10	11
Zoölogy and Physiology	9	9	9

Distribution of Major Students by Departments

	Seniors	Graduate Students
Art	35	2
Astronomy	1	0
Biblical History	6	1
Botany	10	4
Chemistry	22	5
Economics and Sociology	31	3
Education and English Literature	0	1
English Composition	32	1
English Literature	36	6
English Composition and Literature	2	0
French	19	1
Geography	5	0
Geology	1	0
German	2	0
Greek	2	0
History	25	3
Hygiene and Physical Education	0	17
Italian	3	2
Latin	2	1
Mathematics	6	0
Music	9	2
Philosophy	5	0
Physics	1	2
Political Science	3	0
Psychology	28	1
Spanish	6	0
Speech	0	1
Zoölogy and Physiology	24	3
	—	—
	316	56*

* 29 carried a full program.
 27 carried a part-time program.

APPENDIX

Seniors Taking Honors in a Special Field

Art and Greek	1
Chemistry and Physiology	1
Economics and Political Science	1
Economics and Sociology	3
History	2
Political Science	1
	9

June Statistics, Class of 1940

Passed Examination for Honors in a Special Field	8
Chemistry	1
Economics and Sociology	3
Greek	1
History and Political Science	3
Received Departmental Honors	6
Chemistry	2
English Composition	1
French	2
History	1

Bachelor of Arts Degrees

October, 1939	9
June, 1940	309
Total number of B.A. degrees conferred to date	13,391

Masters' Degrees and Certificates, June 1940

Master of Arts	17
Master of Arts in Education	1
Master of Science and Certificate of the Department of Hygiene and Physical Education	7
Master of Science in Hygiene and Physical Education only	2
Certificate of the Department of Hygiene and Physical Education only . .	1

Use of Recreation Building 1939-40

	Pool	Squash	Badminton	Tennis	Total
Students	6,863	846	3,651	1,281	12,641
Faculty	493	57	619	1	1,170
Children	11				11
Wives, Husbands	13		27		40
Guests	1,007	148	748	16	1,919
Alumnac	376	25	144	2	547
	8,763	1,076	5,189	1,300	16,328

WELLESLEY COLLEGE

NEW COURSES FOR 1940-41

- Biblical History 213. Developments in Judaism since 70 A.D. Three hours a week for the second semester.
- Biblical History 214. Studies in Christian Biography. Three hours a week for the first semester.
- Education 206. Secondary Education. Three hours a week for the first semester.
- Education 307. The Teaching of English in the Secondary School. Three hours a week for the second semester.
- Education 308. The Teaching of Social Studies in the Secondary School. Three hours a week for the second semester.
- German 312. Literature of the Modern Period. Three hours a week for the first semester.
- Greek 306. Greek Prose from Herodotus through Lucian. Three hours a week for a year.
- Hygiene and Physical Education 318. Problems of Health, Physical Education and Recreation. Three hours a week for a year.
- Mathematics 350. Research or Individual Study. Three hours a week for a semester or a year.
- Music 323. Seminar: The Opera. Three hours a week for a year.
- Philosophy 206. The Philosophical Assumptions of Democracy. Three hours a week for the second semester.
- Psychology 201. Psychological Statistics and Research Techniques. Three hours a week for the first semester.
- Psychology 220. Comparative Psychology. Three hours a week for the second semester.
- Sociology 205. Leadership in Organized Groups. Three hours a week for the first semester.
- Sociology 201. The Community. Three hours a week for either semester.
- Sociology 307. Ethnic Groups in the United States. Three hours a week for the second semester.
- Speech 206. English Phonetics. Two hours a week for the first semester.

APPENDIX

SCHOLARSHIPS 1939-40

*Undergraduate Scholarships **

Class	Receiving Over \$500	Receiving \$500	Receiving \$400 to \$500	Receiving \$300 to \$400	Receiving Less Than \$300	Total No. Students Receiving Aid	Per Cent of Class	Amount of Aid
1940.....	16 (4) †	4	22	35	35	112	35%	\$ 37,515.75
1941.....	12 (3) †	9	16	30	24	91	27%	33,612.75
1942.....	5	19	10	27	23	84	22%	28,783.00
1943.....	15 (1) †	3	13	18	14	63	15%	24,481.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	48	35	61	110	96	350	25%	\$124,392.50

Special Refugee Scholarships

Class	Number of Students	Amount of Aid
1940.....	1 (full fees for year).....	\$1,050
1941.....	1	300
1942.....	1 (full fees for ½ year).....	520
	<hr/>	<hr/>
	3	\$1,870

Foreign Student Scholarships

	Number of Students	Amount of Aid
Graduate Students.....	5	\$3,600
Undergraduate Students.....	1	600
	<hr/>	<hr/>
	6	\$4,200

*Graduate Student Scholarships
(exclusive of Foreign Students)*

	Number of Students	Amount of Aid
Full or partial tuition scholarships awarded by the Committee on Graduate Instruction.....	15	\$2,625
Tuition remitted to members of the staff.....	22	4,300
Susanna Whitney Hawkes Teaching Fellowship....	1	700
Amy Morris Homans Scholarship.....	1	300
	<hr/>	<hr/>
	39	\$7,925

* The following statistics include assignments to 172 students of places in co-operative houses. An assignment to a place in a co-operative house is equal in worth to \$300 and is considered as much a scholarship award as a money grant.

† Number given in parentheses is the number included in those having over \$500 whose award was dictated by the deed of gift or wish of donor.

WELLESLEY COLLEGE

LEGACIES AND GIFTS 1939-40

FUNDS:

Anonymous Fund (to be named later) (Italian)	\$ 1,000
Art Building Fund	1,000
Alice Cheney Baltzell Fund (legacy)	203,872
Barnswallows Fund (unrestricted)	5,585
Lillian Hunt Bermann Fund (additional) (unrestricted) (legacy) .	4,300
Cincinnati Wellesley Club Scholarship Fund	223
Class of 1885 Alumnae Fund (additional)	10
Class of 1917 Fund (additional)	231
Class of 1921 Fund (additional)	822
Class of 1922 Fund (additional)	413
Jennie M. Deyo Fund (legacy)	1,427
Founders Fund (additional)	25
Sophie Hart Fund (additional)	2,597
Infirmary Building Fund	\$32,860
Undesignated Gift Fund transferred from last year	5,000
McDonald-Ellis Gift Scholarship Fund (legacy)	37,860
Annie S. Montague Fund (additional) (legacy)	10,000
John Wells Morss Fund (unrestricted) (legacy)	10,000
John Wells Morss Fund (unrestricted) (legacy)	5,000
Adelaide M. Newman Fund (additional)	1,300
Anna C. Patten Scholarship Fund (additional) (legacy)	37
Jessie Goff Talcott Fund (additional) (legacy)	61

ALUMNAE FUND GIFT—\$20,941

Mary Whiton Calkins Professorship (additional)	\$ 2,500
Salary of Mary Whiton Calkins Visiting Professor	3,000
Class of 1890 Gift for Scholarships	5,500
Class of 1890 Gift for Scholarships	1,000
1915 Class Daughters Fund	1,150
Thomas B. Harbison Memorial Scholarship Fund (additional) . .	1,500
Scholarships from Cleveland Wellesley Club	2,000
Scholarships from Cleveland Wellesley Club	160
Natalie Wipplinger Fund	805
Chair for the Brooks Room	100
A lectern at Tower Court from Hortense Barcalo Reed, 1919, in memory of her little daughter, Ann Duncan	50
Unrestricted gift to be designated by the Trustees	10,176

GIFTS:

To Departments.

Art.

- From Ya-lan-Tsui, M.S. '38, tile from Ming tomb, fourteenth-seventeenth century.
- From Harriet Harrison, '38, a banner from the Jikachi Monastery, Tassi Lama, Tibet, eighteenth century.
- From the estate of Susan Minns, two Chinese scrolls of the eighteenth century.

APPENDIX

- From Martha H. McFarland, '88, a watercolor drawing, "A Pig's Whisper," by Thomas Rowlandson.
- From Rachel Currey Day, '05, four etchings by Samuel Palmer.
- From Mrs. Henry G. Vaughan, 18 etchings by Rembrandt van Rijn and three etchings by Theodore M. Wendel.
- From the estate of Robert N. Gardner, 36 minor objects from the Egyptian, Mesopotamian, Hellenistic, Roman, Byzantine and Arabic periods.
- From Mme. Anna J. Lesznai, a watercolor, "Woman Holding Baby," painted by the donor.
- From Dr. Annina C. Rondinella, a copy of the statue "Narcissus" in the Naples Museum, Roman, bronze.
- From Miss Adele Lathrop, several books: "Deir el Bahari," by Edouard Naville, Egyptian Exploration Fund, parts I, II, III; "Beni Hasan," Archaeological Survey of Egypt, part IV; "Histoire de l'Art dans l'Antiquité. Tome premier: l'Égypte," by Georges Perrot and Charles Chipiez, 1882.
- From Lilian H. Lincoln, '99, and Blanche Lincoln Healy, '99, "Winkle's Cathedral Churches of England and Wales," 3 volumes.
- From Elizabeth W. Manwaring, '02, "Degas," by Camille Mauclair.
- From an anonymous donor, "Confessions of a Dealer," by Thomas Rohan.
- From Mr. Wilford P. Hooper, Haghe's "Sketches in Belgium and Germany," a yearbook of the Boston Architectural Club.
- From Louise S. Waite, "Les Guides Bleus: Grèce."
- From various members of the department and friends, a number of useful books, magazines, pamphlets and illustrated catalogues.
- Biblical History.**
- From Miss Evelyn Wells, the working library of Eliza H. Kendrick, '85.
- Botany.**
- From the Arnold Arboretum, plants from the Arboretum.
- From Elizabeth E. Morse, '26, 14 specimens of plants from the Mojave Desert, exhibited at the World's Fair in 1939.
- From Mrs. Robert Ritchie, three species of Fossil Algae from the Petrified Sea Gardens, Saratoga Springs, New York.
- From Miss Margaret C. Ferguson, a set of microscope slides that show fertilization in the genus *Pinus* and five thousand reprints of science articles.
- From various members of the department and friends, a number of books, plants, seeds and herbarium specimens.
- Chemistry.**
- From Frances Hildreth Eddy, '95, three volumes by Abel Hildreth entitled "Chemical Philosophy," 1807, "Elements of Natural Philosophy," 1856, and "Experimental Chemistry," 1810.
- From Dr. Albert Epstein, a complete Epstein saccharimeter.

WELLESLEY COLLEGE

Education.

From alumnae, many textbooks for the department library.

From Mrs. Gamaliel Bradford, fifty books as a contribution to the collection of textbooks gathered by Professor Norton.

French.

From Mme. Marcelle Denya, \$50 for a prize.

From the French Government, 11 books to be distributed as prizes among the students.

From Eva M. Grenier, '18, a small portable gramophone.

Geology.

From Edith Jones Tower, '16, color films used on the Glacier National Park trip in the summer field course, 1939.

From Jeanne Hathaway, '43, a small, useful collection of fossils.

History and Political Science.

From Martha H. Shackford, '96, Elizabeth W. Manwaring, '02, and Gordon B. Wellman, books for the department library.

Italian.

From Gina R. Merola, an oil painting, "Italian Landscape," by Henry Longfellow, the son of the Poet.

Physics.

From Dr. Herbert Grove Dorsey, four nickel rods for use in magnetostriction experiments.

From Mrs. Rufus Lentner Sewall, an early Draper Self-Recording Barometer.

To the Art Museum.

From Ruth Baker Pratt, ex '98, a very fine terra cotta polychrome bust of the Virgin, which is attributed to Sylvestro dell'Aquila, Italian sculptor of the second half of the fifteenth century.

From Mr. and Mrs. Frederic H. Curtiss, 14 Mexican objects.

From "Friends of the Art Museum," \$115.

To the Library.

From the bequest of George Herbert Palmer, the Kelmscott Chaucer.

From the "Friends of the Library," the Ashendene Dante and the Doves Press Bible.

From the Class of 1905, the first printed edition of "Euclid," Venice, 1482, given in memory of Ellen Fitz Pendleton.

From Edith Jones Tower, '16, the first issue of the first edition of Newton's "Principia," London, 1687.

From Mr. Archibald MacLeish, the original manuscript of "Air Raid," a verse play for radio, read first at Wellesley College, in advance of publication.

APPENDIX

- From Dorothy Pletcher Howerth, '22, the second *édition française* of Newton's "Traite d'Optique," Paris, 1722, and "Confidential Reports of the Report Committee of the White House Conference on Children in a Democracy."
- From "Friends of the Library," \$438.
- From Mr. Marvin B. Pool, \$549 for the Edith Butler Pool Memorial, for books on English Literature.
- Miscellaneous gifts have been accessioned to the number of 1301 volumes.
- The following partial list has been compiled to illustrate the widespread interest in the Library:
- From Anne Orr Boswell, '04, 18 volumes of eighteenth and nineteenth century history and literature, including a first edition of "The Luck of Roaring Camp," by Bret Harte, given in memory of Frances Warren Pershing, '03.
- From Mrs. William H. Brainerd, four volumes of Ariosto: "Orlando Furioso," 1772.
- From Alice Van Vechten Brown, six portfolios of the war drawings of Muirhead Bone and various other miscellaneous volumes.
- From Isabel Fiske Conant, '96, a collection of 21 signed, autograph letters and two correspondence cards from Mrs. Julia J. Irvine, the fourth president of Wellesley College.
- From Mr. Winslow H. Foster, an eighteenth century Bible, originally owned by the great-grandfather of Miss Ada L. Howard, the first president of Wellesley College, together with papers and memorabilia of the Howard family.
- From Lucia C. G. Grieve, '83, a permanent loan of a chair from the home of the poet, Robert Burns; also a collection of one hundred and nine volumes chiefly about Indian and Greek life and art.
- From the bequest of Margaret H. Jackson, 245 volumes, of which 137 volumes are in the field of Italian literature.
- From Anna Brown Lindsay, '83, 67 volumes relating in general to the Arthurian saga.
- From Laura E. Lockwood, 41 volumes of eighteenth and nineteenth century books, including a 1711 edition of Roger Ascham's "The Schoolmaster," and "The Lady's Monthly Museum, or Polite Repository of Amusement and Instruction," 1789 and 1802, and "Memoirs of the Life and Correspondence of Mrs. Hannah More," London, 1834.
- From Elizabeth W. Manwaring, '02, 17 numbers of "The Book Collector's Quarterly"; "Woman; Sketches of the History, Genius, Disposition of the Fair Sex," by Reverend John M. A. Adams, London, 1790, and bound with this "Strictures on Female Education," by John Bennet; "The Union of Select Scots and English Poems," by Thomas Warton, 1753; "An Essay on the Picturesque," by Urdale Price, 1794; and various miscellaneous books suitable for house

WELLESLEY COLLEGE

libraries and general cultural reading collections in the main Library.

From Helen A. Merrill, '86, "Manuscript Orderly Book of Colonel Gerrish," July, 1778; six manuscript pieces of Americana, 1775 to 1817; and seven pieces of juvenalia, early editions and classics.

From Helen Womersley Norcross, '80, and Eliza T. Womersley, '87, 100 volumes from the library of Emily Norcross Newton, '80. Reference books and early juveniles were represented in the gift.

General.

From Maude Straight Carman, '92, and Bertha Straight, '97, one of the old Wedgewood pitchers from College Hall.

From Mr. Arthur Davis, a set of terrace furniture for the President's House and six bay trees.

From the Horton Club, \$400 for furnishings of the reception room of Horton House.

From members of the household of Tower Court, a small oak coffee table with carved ends for the Great Hall.

From Mrs. Elizabeth H. Wilson, a carved ebony table for Pomeroy Hall.

From the New Jersey Wellesley Club, books for the Cazenove Hall library.

From a friend of the College, \$50 for the best Junior library.

From the Class of 1904, an oil painting, "Sierras of Castile, Spain," by Mary G. Riley, '04, presented as a memorial gift.

From the College faculty and staff, \$1,065 for the assistance of teachers and scholars dispossessed for racial or political reasons.

From various friends of the College, \$1,972, including \$500 from the Thrift Shop, for the President's Fund.

From the Colonial Dames of America, Philadelphia Chapter and New Jersey members, \$250 for a scholarship.

From the Presser Foundation, \$250 for a music scholarship.

From the estate of Lucinda Wyman Prince, '91-'93, the annual gift of \$500 for scholarships.

From the Charles Irwin Travelli Fund, \$500 for scholarships.

From the Committee of the Permanent Charity Fund Incorporated, \$1,000 for scholarships.

From various friends of the College, \$1,795 for scholarships.

REPORT OF THE TREASURER

1939-1940

To the Trustees of Wellesley College:

I submit the following report of the financial operation of the college for the year ended June 30, 1940.

JAMES DEAN,
Treasurer.

To the Treasurer:

Exhibits A and B with the accompanying schedules summarize the financial condition of the College on June 30, 1940 and the operations for the year 1939-1940, and compare these with the previous year.

Plant. During the past year there have been no outstanding changes in the college plant, or in its operation.

Funds and Investments. The past year provided a net addition to Trust Funds amounting to \$405,601.49. Outstanding items in this were:—Funds income added to principal \$45,440.80, Legacies and Gifts \$293,208.28, added to the Reserve Fund for Depreciation \$46,546.86, increase in the Securities Income Reserve Fund \$7,099.19, and net profits on securities sold or redeemed amounting to \$12,721.47 added to the Securities Investment Reserve Fund.

The income realized on invested funds was slightly in excess of 4 per cent.

Income and Expenditures. The Comparative Statement of Income and Expenditures for the past two years, as set forth in Exhibit B, has been changed to more nearly conform to the national practice among colleges, and to show the gross expenditures for these years together with the gross income offsetting these expenditures.

The Alumnae Association, through the Alumnae Fund, made gifts of \$20,941.18, \$10,941.18 for specified purposes.

It is interesting to note that although the College income and expenses show a considerable increase with the assumption of the Student Activities Fees and Diploma Fees for the A. B. degree, and supplying of bed linen and towels, the percentage of the income paid by students shows very little variation from year to year.

The accompanying graphic presentation of operating expenditures and the income sources presents a different grouping of the accounts than is shown in any of the tabulations.

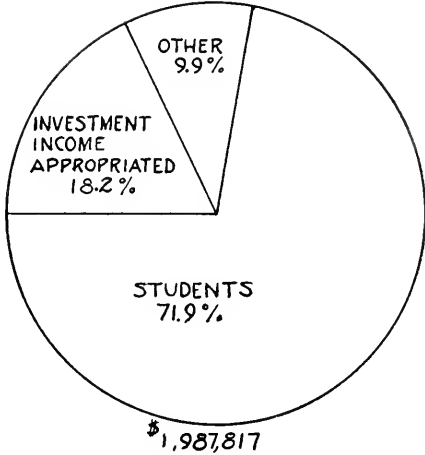
Respectfully submitted,

D. W. HEIGHT,
Assistant Treasurer.

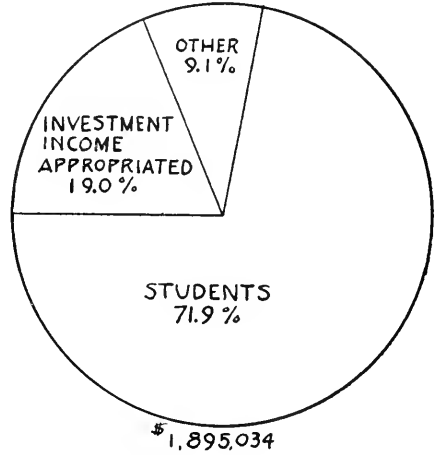
COMPARATIVE OPERATING INCOME AND EXPENDITURES

INCOME SOURCE

1939 - 1940

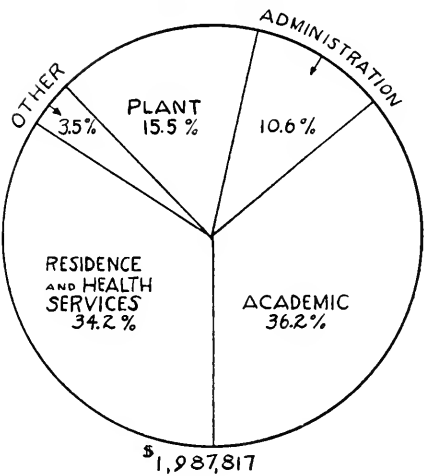


1938 - 1939

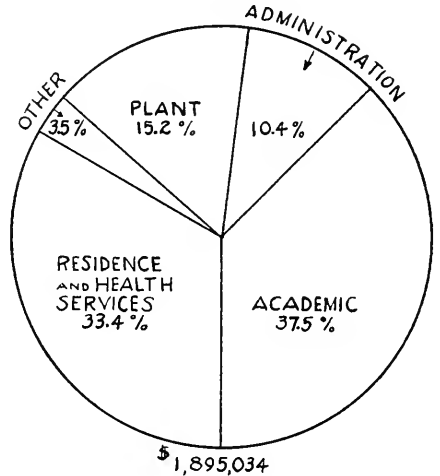


DISTRIBUTION OF EXPENDITURES

1939 - 1940



1938 - 1939



WELLESLEY COLLEGE

COMPARATIVE

	AS AT JUNE 30,	
ASSETS	June 30, 1940	June 30, 1939
<i>Current</i>		
WORKING ASSETS:		
Cash in Banks and on Hand.....	\$ 159,585.10	\$ 180,460.84
Accounts Receivable.....	\$ 3,899.82	\$ 767.50
Inventories:		
Maintenance Supplies and Fuel Oil.....	\$ 29,069.70	\$ 28,356.97
Dormitory Supplies.....	16,166.68	8,623.94
TOTAL INVENTORIES.....	\$ 45,236.38	\$ 36,980.91
Unexpired Insurance.....	\$ 8,147.95	\$ 12,779.06
Sundry Deferred Items.....	\$ 7,489.15	\$ 35.00
TOTAL.....	\$ 224,358.40	\$ 231,023.31
LOAN FUND ACCOUNTS:		
Cash in Bank.....	\$ 5,323.67	\$ 3,081.37
Loans Receivable:		
Mary Hemenway Loan Fund.....	4,995.54	6,556.50
McDonald-Ellis Loan Fund.....	100.00	.....
Helen A. Shafer Loan Fund.....	348.00	.....
Student Aid Fund.....	180.00	.....
	\$ 5,623.54	\$ 6,556.50
TOTAL.....	\$ 10,947.21	\$ 9,637.87
<i>Plant</i>		
PLANT at Book Value (Schedule 3):		
Land.....	\$ 460,705.00	\$ 460,705.00
Buildings and Fixed Equipment.....	\$10,473,638.60	\$10,475,128.91
Less: Amount written off for Depreciation.....	1,655,331.93	1,577,672.33
	\$ 8,818,306.67	\$ 8,897,456.58
Movable Equipment.....	\$ 1,869,177.20	\$ 1,790,943.61
Less: Amount written off for Depreciation of Equipment in Faculty Houses.....	16,228.68	15,248.39
	\$ 1,852,948.52	\$ 1,775,695.22
TOTAL.....	\$11,131,960.19	\$11,133,856.80
<i>(Carried forward)</i>	\$11,367,265.80	\$11,374,517.98

TREASURER'S REPORT

Exhibit A

BALANCE SHEET

1940 AND 1939

	LIABILITIES AND FUNDS	
	June 30, 1940	June 30, 1939
	<i>Current</i>	
CURRENT LIABILITIES:		
Accounts Payable.....	\$ 38,692.30	\$ 46,905.68
INCOME DEFERRED:		
Application Fees Prepaid.....	\$ 23,370.00	\$ 23,760.00
Unexpended Gifts for Special Purposes.....	47,156.48	51,108.68
Unexpended Income of Trust Funds (Schedule 4)...	31,340.50	30,189.53
Sundry Deferred Items.....	10,192.83	9,694.67
	\$ 112,050.81	\$ 114,752.88
SURPLUS.....	\$ 73,606.29	\$ 69,364.75
TOTAL.....	\$ 224,358.40	\$ 231,023.31
LOAN FUND ACCOUNTS:		
Mary Hemenway Loan Fund.....	\$ 9,741.01	\$ 9,287.87
McDonald-Ellis Loan Fund.....	415.00	175.00
Helen A. Shafer Loan Fund.....	419.00	175.00
Student Aid Fund.....	372.20	.....
TOTAL.....	\$ 10,947.21	\$ 9,637.87
	<i>Plant</i>	
FUNDS USED FOR PLANT AND EQUIPMENT:		
Permanent Plant Capital.....	\$11,031,960.19	\$11,033,856.80
Plant Capital Subject to Annuity.....	100,000.00	100,000.00
	\$11,131,960.19	\$11,133,856.80
<i>(Carried forward)</i>	\$11,367,265.80	\$11,374,517.98

TREASURER'S REPORT

*Exhibit A
(Concluded)*

BALANCE SHEET

1940 AND 1939

LIABILITIES AND FUNDS (Continued)

	June 30, 1940	June 30, 1939
<i>(Brought forward)</i>	\$11,367,265.80	\$11,374,517.98
<i>Trust Funds</i>		
PERMANENT ENDOWMENT:		
General Funds	\$ 1,566,146.38	\$ 1,566,084.70
Special Funds:		
Annuity Funds	386,788.50	386,788.50
Departmental Funds	203,780.00	202,780.00
Lecture Funds	28,742.00	25,337.14
Library Funds	301,357.54	299,655.89
Maintenance Funds	723,454.00	723,429.00
Miscellaneous Funds	53,963.76	51,771.79
Salary Funds	4,694,997.64	4,679,021.44
Scholarship, Fellowship, Prize and Loan Funds . .	1,051,721.73	1,037,349.67
TOTAL PERMANENT ENDOWMENT	\$ 9,010,951.55	\$ 8,972,218.13
BUILDING AND EQUIPMENT FUNDS	61,908.77	22,944.65
UNALLOCATED FUNDS	54,897.26	53,143.68
FUNDS UNRESTRICTED AS TO PRINCIPAL AND INCOME . .	424,234.50	199,962.40
ACCIDENTS RESERVE FUND	7,710.53	5,397.31
RESERVE FUND FOR DEPRECIATION OF BUILDINGS	670,473.68	601,077.95
SECURITIES INCOME RESERVE FUND	21,312.89	13,667.02
SECURITIES INVESTMENT RESERVE FUND	267,572.91	245,049.46
Accumulated profit from sale of securities not yet allocated to Funds		
TRUSTEE ACCOUNTS	16,500.00	16,500.00
TOTAL	\$10,535,562.09	\$10,129,960.60
GRAND TOTAL	\$21,902,827.89	\$21,504,478.58

REPORT OF AUDITORS

We have audited the books of the College for the year ended June 30, 1940 and found them to be correct. The securities representing the investment of the Trust Funds were inspected by us or otherwise satisfactorily accounted for. We report that the foregoing balance sheet and the statements annexed are in accordance with the books and that, in our opinion, subject to the provisions of the attached report, they show the true state of the financial affairs of the College at June 30, 1940 and the results of the year ended that date.

BARROW, WADE, GUTHRIE & Co.,
Accountants and Auditors.

BOSTON, MASSACHUSETTS,
September 30, 1940.

WELLESLEY COLLEGE

COMPARATIVE STATEMENT OF

FOR YEARS ENDED

EXPENDITURES

Year Ended June 30, 1940 Year Ended June 30, 1939

EDUCATIONAL AND GENERAL

ADMINISTRATIVE:

Salaries and Expenses of the President, Treasurer, Assistant Treasurer, Comptroller; also of Publications, Commencement Exercises and other Administrative Expenses.....	\$ 145,232.43	\$ 132,319.65
Appropriation for Contribution to Pension and Insurance Fund.....	65,450.00	65,000.00
	<u>\$ 210,682.43</u>	<u>\$ 197,319.65</u>

ACADEMIC:

Salaries and Expenses of the Department of Instruction, Deans, Recorder, Board of Admission and Other Expenses of Instruction.....	\$ 643,379.57	\$ 635,164.57
--	---------------	---------------

LIBRARY:

Salaries, Book Purchases and Other Expenses of the Library.....	\$ 76,442.99	\$ 74,802.67
---	--------------	--------------

MAINTENANCE:

Repairs and Maintenance of Buildings and Equipment (except Buildings of Auxiliary Enterprises), Insurance, Maintenance of Grounds, etc.....	\$ 232,922.87	\$ 225,353.23
Appropriation for Depreciation Reserve.....	73,984.00	48,984.00
	<u>\$ 306,906.87</u>	<u>\$ 274,337.23</u>

ANNUITIES:

Annuities Paid from Endowment and Current Income	<u>\$ 21,421.94</u>	<u>\$ 21,204.94</u>
--	---------------------	---------------------

ADDITIONS TO PLANT:

Income appropriated for Additions to Plant.....	<u>\$ 1,032.67</u>	<u>\$ 14,606.71</u>
---	--------------------	---------------------

TOTAL EDUCATIONAL AND GENERAL..... \$1,259,866.47 \$1,217,435.77

AUXILIARY ENTERPRISES

Dormitories.....	\$ 577,142.52	\$ 552,638.95
Hospital.....	31,876.26	31,352.92
Faculty Houses.....	53,407.40	48,364.00
Nursery School.....	2,214.61	.....
The Well.....	15,934.43	.....

TOTAL AUXILIARY ENTERPRISES..... \$ 680,575.22 \$ 632,355.87

CARNEGIE FOUNDATION RETIRING ALLOWANCE (CONTRA) \$ 43,134.20 \$ 42,397.78

SURPLUS OF INCOME FOR YEAR..... \$ 4,241.54 \$ 2,844.22

TOTAL OPERATING EXPENDITURES..... \$1,987,817.43 \$1,895,033.64

NOTE: In addition to the expenses shown above, extraordinary repairs met from the Reserve Fund for Depreciation of Buildings amounted to..... \$ 32,193.03 \$ 31,065.62

TREASURER'S REPORT

Exhibit B

OPERATING INCOME AND EXPENDITURES

JUNE 30, 1940 AND 1939

	INCOME		Year Ended June 30, 1940	Year Ended June 30, 1939
EDUCATIONAL AND GENERAL:				
STUDENT FEES:				
General Tuition			\$ 784,572.25	\$ 746,633.75
<i>Deduct:</i> Scholarships			89,616.50	89,863.00
			<hr/>	<hr/>
Music Tuition			\$ 694,955.75	\$ 656,770.75
Other Fees			6,714.95	6,121.00
			4,074.00	6,638.69
			<hr/>	<hr/>
			\$ 705,744.70	\$ 669,530.44
			<hr/>	<hr/>
FROM ENDOWMENT:				
Investment Income Allocated to Current Expenses. See Schedule 4 for Total Income from Endowment.			\$ 342,624.21	\$ 340,999.46
Annuities paid from Endowment Income and Trust- tee Accounts			19,101.54	18,884.54
			<hr/>	<hr/>
			\$ 361,725.75	\$ 359,884.00
			<hr/>	<hr/>
FROM GIFTS			\$ 23,962.78	\$ 26,287.80
			<hr/>	<hr/>
FROM OTHER SOURCES:				
Application Fees Appropriated			\$ 11,985.00	\$ 10,490.00
Interest and Rents			15,121.96	10,523.94
Miscellaneous			6,936.92	9,576.89
Sale of Property			91.00	875.00
			<hr/>	<hr/>
			\$ 34,134.88	\$ 31,465.83
			<hr/>	<hr/>
TOTAL EDUCATIONAL AND GENERAL			\$1,125,568.11	\$1,087,168.07
			<hr/>	<hr/>
AUXILIARY ENTERPRISES:				
Dormitories			\$ 752,490.00	\$ 717,568.89
Hospital			3,623.80	4,473.40
Faculty Houses			45,891.99	43,425.50
Nursery School			1,174.90	.....
The Well			15,934.43	.....
			<hr/>	<hr/>
TOTAL AUXILIARY ENTERPRISES			\$ 819,115.12	\$ 765,467.79
			<hr/>	<hr/>
CARNEGIE FOUNDATION RETIRING ALLOWANCE (CONTRA)			\$ 43,134.20	\$ 42,397.78
			<hr/>	<hr/>
TOTAL OPERATING INCOME			\$1,987,817.43	\$1,895,033.64
			<hr/> <hr/>	<hr/> <hr/>

WELLESLEY COLLEGE

Schedule 1

COMPARATIVE OPERATING STATEMENT OF
DORMITORIES

FOR YEARS ENDED JUNE 30, 1940 AND 1939

	Year Ended June 30, 1940	Year Ended June 30, 1939	Increase Decrease
DORMITORIES:			
Income:			
Faculty Board.....	\$ 33,927.50	\$ 31,736.30	\$ 2,191.20
Student Board.....	699,810.75	663,006.00	36,804.75
Sundries.....	18,751.75	22,826.59	4,074.84
TOTAL INCOME.....	\$752,490.00	\$717,568.89	\$34,921.11
Expenses:			
Operating Expenses:			
Salaries.....	\$ 47,925.50	\$ 48,596.62	\$ 671.12
Wages.....	127,409.41	117,606.38	9,803.03
Provisions.....	198,166.59	194,597.71	3,568.88
Laundry.....	21,693.01	15,854.27	5,838.74
Heat, Light, Water and Sewer.....	46,453.35	42,067.79	4,385.56
Repairs and Maintenance.....	76,286.10	78,494.65	2,208.55
Rents Payable.....	2,400.00	2,600.00	200.00
Taxes and Insurance.....	8,833.46	8,944.58	111.12
Miscellaneous.....	44,090.92	40,131.03	3,959.89
Use of Sewers (Campus).....	3,884.18	3,745.92	138.26
TOTAL OPERATING EXPENSES..	\$577,142.52	\$552,638.95	\$24,503.57
NET OPERATING INCOME—DORMITORIES	\$175,347.48	\$164,929.94	\$10,417.54

TREASURER'S REPORT

Schedule 2

ADDITIONS AND IMPROVEMENTS TO PLANT

FOR YEAR ENDED JUNE 30, 1940

LAND:		
Balance at June 30, 1939.....		\$ 460,705.00
		<u> </u>
BUILDINGS AND FIXED EQUIPMENT:		
Depreciated Value at June 30, 1939.....		\$8,897,456.58
Additions during year:		
Recreation Building.....	\$ 1,116.02	
Library Stacks.....	1,032.67	2,148.69
		<u> </u>
		\$8,899,605.27
Retirements during year:		
Refrigeration equipment written off.....		3,639.00
		<u> </u>
		\$8,895,966.27
<i>Deduct:</i> Depreciation for year.....		77,659.60
		<u> </u>
		<u>\$8,818,306.67</u>
MOVABLE EQUIPMENT:		
Depreciated Value at June 30, 1939.....		\$1,775,695.22
Additions during year:		
Recreation Building Equipment.....	\$ 296.42	
Adjustment to reflect increase shown by inventory..	77,937.17	78,233.59
		<u> </u>
		\$1,853,928.81
<i>Deduct:</i> Depreciation on Equipment in Faculty Houses for year		980.29
		<u> </u>
		<u>\$1,852,948.52</u>
SUMMARY OF EXPENDITURES DURING YEAR FOR ADDITIONS AND IMPROVEMENTS:		
Buildings and Fixed Equipment.....	\$	2,148.69
Movable Equipment.....		296.42
		<u> </u>
	\$	<u>2,445.11</u>
THE FOREGOING ADDITIONS AND IMPROVEMENTS WERE PROVIDED FOR AS FOLLOWS:		
From Trust Funds available for this purpose.....	\$	1,412.44
From Current Funds permanently transferred to Plant Capital.....		1,032.67
		<u> </u>
	\$	<u>2,445.11</u>

WELLESLEY COLLEGE

Schedule 3

SCHEDULE OF PLANT

JUNE 30, 1940

(a) Land

		Book Value
Central Street	22 acres, 24,829 sq. ft.....	\$ 20,000.00
Norfolk Terrace:		
Crofton	5,400 sq. ft.....	900.00
Ridgeway	14,392 sq. ft.....	2,238.00
Webster	4,800 sq. ft.....	800.00
Corner lot at Weston Road	4,800 sq. ft.....	800.00
Washington Street:		
Campus	215 acres.....	263,892.00
Corner lot at Dover Road	134 acres.....	108,500.00
Eliot	41,000 sq. ft.....	8,300.00
Horton, Hallowell and Shepard	3 acres, 18,295 sq. ft.....	9,325.00
Little	37,592 sq. ft.....	10,500.00
Noanett	17,275 sq. ft.....	3,450.00
Washington	30,244 sq. ft.....	7,000.00
Weston Road	58 acres, 10,890 sq. ft.....	25,000.00
		<hr/>
TOTAL LAND.....		\$460,705.00
		<hr/> <hr/>

TREASURER'S REPORT

Schedule 3
(Continued)

SCHEDULE OF PLANT

JUNE 30, 1940

(b) Buildings and Fixed Equipment

	Book Value
ACADEMIC BUILDINGS:	
Art	\$ 115,713.35
Billings Hall	29,370.00
Chapel	111,832.00
Founders Hall	450,938.12
Geology	51,870.70
Hetty H. R. Green Hall	1,336,667.92
Mary Hemenway Hall	121,154.45
Library	242,490.36
Music Hall	34,100.00
Nursery School	11,875.19
Observatory	52,392.08
Pendleton Hall	815,868.40
Recreation Building	404,360.48
Sage Hall and Greenhouse	1,293,608.44
	<hr/>
	\$ 5,072,241.49
DORMITORIES:	
Beebe	\$ 120,063.22
Cazenove	208,337.63
Claffin	263,707.65
Crofton	9,346.46
Dower	60,000.00
Eliot	35,759.51
Fiske	25,925.68
Homestead	50,676.89
Lake	55,446.81
Little	8,500.00
Munger	322,115.88
Noanett	37,056.79
Norumbega	54,200.00
Pomeroy	208,379.67
Severance	594,915.80
Shafer	117,950.40
Stone—Olive Davis	772,013.23
Tower Court	526,271.45
Washington	24,000.00
Washington Annex	4,000.00
	<hr/>
	3,498,667.07
(Carried forward)	<hr/>
	\$ 8,570,908.56

WELLESLEY COLLEGE

Schedule 3
(Continued)

SCHEDULE OF PLANT

JUNE 30, 1940

(b) Buildings and Fixed Equipment (Continued)

	Book Value
(Brought forward)	\$ 8,570,908.56
DWELLINGS AND GARAGES:	
Crawford	\$ 6,400.00
Dover Road House	2,905.00
Dower Garage	600.00
Grounds Cottage	10,233.79
Little House Annex	6,000.00
Oakwoods	25,317.95
Observatory House	11,913.30
President's House	44,487.33
President's House Garage	3,438.88
Ridgeway	30,325.07
Waban House	7,925.00
Waban Barn	1,325.00
Webber Cottage	2,000.00
Webster	7,281.79
West Lodge	4,200.00
Weston Road—No. 158	5,004.15
	169,357.26
FACULTY HOUSES:	
East Lodge	\$ 8,831.38
Garage	6,222.77
Hallowell	66,959.32
Horton	100,438.98
Shepard	77,643.00
	260,095.45
MISCELLANEOUS:	
Alumnae Hall	\$ 446,573.87
Boat House	3,000.00
Golf Club House	800.00
Hay Outdoor Theatre	12,326.64
Simpson Hospital	27,275.00
Simpson Hospital—Gray House	1,840.00
Simpson Hospital—Garage	659.21
Skiff House	500.00
	492,974.72
(Carried forward)	\$ 9,493,335.99

TREASURER'S REPORT

Schedule 3
(Continued)

SCHEDULE OF PLANT

JUNE 30, 1940

(b) Buildings and Fixed Equipment (Continued)

	Book Value
(Brought forward)	\$ 9,493,335.99
SERVICE BUILDINGS:	
Grounds Service Building	\$ 13,804.21
Mason's Shed	879.11
Oil House	2,776.86
Power House	125,720.94
Service Building	44,907.43
Sewerage Building	500.00
Storage Sheds	3,238.12
Tool House	2,426.00
	<hr/>
	194,252.67
	<hr/>
TOTAL BUILDINGS	\$ 9,687,588.66
FIXED EQUIPMENT	786,049.94
	<hr/>
TOTAL BUILDINGS AND FIXED EQUIPMENT	\$10,473,638.60
Deduct: Depreciation written off	1,655,331.93
	<hr/>
DEPRECIATED VALUE	\$ 8,818,306.67
	<hr/> <hr/>

WELLESLEY COLLEGE

Schedule 3
(Concluded)

SCHEDULE OF PLANT

JUNE 30, 1940

(c) Movable Equipment

	Book Value	
Alumnae Hall	\$ 26,360.09	
Boston Office	533.63	
Chapel	31,203.51	
Departments of Instruction and Administration	1,379,388.64	
Dormitories	333,989.66	
East Lodge	545.50	
Grounds	25,896.49	
Hallowell House	864.07	
Horton House	16,763.97	
Oakwoods	4,940.50	
Observatory House	1,669.43	
President's House	19,793.71	
Service Building	17,086.20	
Shepard House	1,807.56	
Simpson Hospital	8,258.49	
Webster	75.75	
	<hr/>	
	\$1,869,177.20	
<i>Deduct:</i> Depreciation on Equipment in Faculty Houses	16,228.68	
	<hr/>	
TOTAL MOVABLE EQUIPMENT		\$ 1,852,948.52
		<hr/> <hr/>
SUMMARY		
(a) Land		\$ 460,705.00
(b) Buildings and Fixed Equipment at Depreciated Value		8,818,306.67
(c) Movable Equipment at Depreciated Value		1,852,948.52
		<hr/>
TOTAL PLANT, as per Exhibit A		\$11,131,960.19
		<hr/> <hr/> <hr/>

SUMMARY OF PRINCIPAL AND INCOME OF TRUST FUNDS

Schedule 4

FOR YEAR ENDED JUNE 30, 1940

INCOME

	PRINCIPAL			INCOME				
	Balance at June 30, 1939	Additions and Transfers	Deductions Transfers	Balance at June 30, 1940	Unexpended June 30, 1939	Allocated to Funds	Expended or Added to Principal	Unexpended June 30, 1940
PERMANENT ENDOWMENT:								
General Funds:	\$ 1,566,084.70	\$ 61.88	\$	\$ 1,566,146.38	\$ 300.00	\$ 51,784.46*	\$ 51,684.46	\$ 400.00
Special Funds:								
Annuity Funds:	386,788.50	.....	.....	386,788.50	.....	15,441.54	15,441.54†	.....
Departmental Funds:	202,780.00	1,000.00	.....	203,780.00	14,856.10	8,376.20	6,802.99	16,427.31
Fellowship Funds:	104,309.23	3,438.97	34.11	107,742.30	1,150.00	4,198.96	4,022.37	1,326.59
Lecture Funds:	25,337.14	.....	.....	25,337.14	2,890.12	1,094.43	1,995.05	1,489.50
Library Funds:	299,655.89	1,701.65	.....	301,357.54	1,023.24	11,986.23	12,365.76	643.71
Loan Funds:	10,500.00	.....	.....	10,500.00	300.00	420.00	720.00	.....
Maintenance Funds:	723,429.00	25.00	.....	723,454.00	1,775.93	28,937.16	28,735.62	1,977.47
Miscellaneous Funds:	51,771.79	2,191.97	.....	53,963.76	2,549.04	3,521.25	2,135.73	3,934.56
Prize Funds:	13,320.00	805.00	.....	14,125.00	928.75	533.45	576.00	886.20
Salary Funds:	4,679,021.44	15,976.20	.....	4,694,997.64	.....	187,410.85	187,410.85†	.....
Scholarship Funds:	909,220.44	13,567.06	.....	922,787.50	726.64	47,297.59*	47,553.30	470.93
TOTAL PERMANENT ENDOWMENT:	\$ 8,972,218.13	\$ 38,767.53	\$ 34.11	\$ 9,010,951.55	\$ 25,999.82	\$ 361,002.12	\$ 359,445.67	\$ 27,556.27
Building and Equipment Funds:	22,944.65	42,493.50	3,429.44	61,908.77	.....	1,466.56	1,466.56	.....
Unallocated Funds:	53,143.68	7,753.58	.....	60,897.26	.....	444.91	444.91	.....
Funds Unrestricted as to Principal and Income:	199,962.40	224,072.10	.....	424,034.50	4,189.71	12,196.23	12,601.71	3,784.23
Accidents Reserve Fund:	5,397.31	2,313.22	.....	7,710.53	.....	215.89	215.89	.....
Reserve Fund for Depreciation of Buildings:	601,077.95	101,588.76	32,193.03	704,859.74	.....	22,948.87	22,948.87	.....
Securities Income Reserve Fund:	13,667.02	7,645.87	.....	21,312.89	.....	546.68	546.68	.....
Securities Investment Reserve Fund:	245,049.46	23,523.45	.....	267,572.91	.....	9,801.98	9,801.98	.....
Trustee Accounts:	16,500.00	.....	.....	16,500.00	.....	660.00	660.00†	.....
TOTAL:	\$10,129,960.60	\$441,258.07	\$35,656.58	\$10,535,562.09	\$30,189.53	\$409,283.24	\$408,132.27	\$31,340.50

Interest at 4% on temporary transfers from Current to Endowment Funds paid by Endowment Fund Income to Current
 Income: \$ 5,255.16
 Unassigned balance of General Investment Income added to the Securities Income Reserve Fund: \$ 7,099.19

TOTAL INCOME RECEIVED FROM INVESTMENTS: \$421,637.59

Interest at 4% on temporary transfers from Current to Endowment Funds paid by Endowment Fund Income to Current
 Income: \$ 5,255.16
 Unassigned balance of General Investment Income added to the Securities Income Reserve Fund: \$ 7,099.19
 Balance of Income for the year ended June 30, 1940 added to Unexpended Income: \$421,637.59

TOTAL INCOME RECEIVED FROM INVESTMENTS: \$421,637.59

ANALYSIS OF INCOME EXPENDED

Added to Principal:	\$ 45,527.55
Annuities:	\$ 15,441.54
Total expended as above:	3,000.00
Add: Annuities paid from Funds not classified as Annuity Funds:	18,441.54
Beneficiaries of Trustee Accounts:	660.00
Current expenses:	342,624.21
Interest added to class life insurance accounts available for premium payments:	58.97
Interest on Loan Funds transferred to loan accounts:	720.00
TOTAL:	\$408,132.27

* The income on Scholarship Funds includes \$10,859.33, one-half of the income of the Jessie Goff Talcott Fund listed in General Endowment Funds.
 † There was expended for Annuities in addition to \$15,441.54 an amount of \$2,270.40 from Current Income, for Salary Funds an additional \$250.00 and for Trustee Accounts an additional \$100.00.

WELLESLEY COLLEGE

Schedule 5

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

At JUNE 30, 1940

	Principal June 30, 1940	Unexpended Income June 30, 1940
PERMANENT ENDOWMENT FUNDS		
FUNDS FOR GENERAL PURPOSES:		
Alumnae General Endowment Fund.....	\$ 148,005.00	
Mary Warren Capen Fund.....	500.00	
Carnegie Corporation Fund.....	75,000.00	
Francis A. Foster Fund.....	563,400.00	
General Endowment Fund.....	174,600.00	
Kate I. Lord Fund.....	1,100.00	
David Prouty Fund.....	6,000.00	
Helen J. Sanborn Alumnae Endowment Fund.....	11,200.00	\$ 400.00
Julia Bone Shepard Fund.....	42,233.00	
Jessie Goff Talcott Fund.....	543,018.38	
Alice Gager Thomas Fund.....	1,000.00	
	<hr/>	
	\$ 1,566,146.38	<hr/> \$ 400.00
FUNDS FOR SPECIAL PURPOSES:		
Annuity Funds:		
Anonymous Fund No. 1.....	\$ 149,500.00	
Anonymous Fund No. 2.....	75,000.00	
Anonymous Salary Fund.....	100,000.00	
Emilie Jones Barker Scholarship.....	5,515.00	
Mary S. Case Fund.....	500.00	
Mary Chamberlain Art Fund.....	4,000.00	
Marjorie Day Fund.....	5,173.50	
Elizabeth F. Fisher Fund.....	10,000.00	
Helen A. Merrill Fund.....	6,000.00	
Nellie G. Prescott Fund.....	1,000.00	
Cyrus and Eugenia Stewart Fund.....	30,100.00	
	<hr/>	
	\$ 386,788.50	
Departmental Funds:		
Anonymous Fund (Italian).....	\$ 1,000.00	\$ 15.00
Art Department Endowment Fund.....	65,650.00	
Art Museum Fund.....	1,500.00	370.41
Avery Fund (Art, Bible, French, Italian, Music)....	2,000.00	58.76
Katie Emma Baldwin Fund (Mathematics).....	5,600.00	197.71
Robert Charles Billings Fund (Botany).....	5,800.00	
Margery and Dorothy Borg Fund (Social Hygiene)..	5,000.00	
Charlotte A. Bragg Fund (Chemistry).....	1,023.00	68.59
Alfred Clifford Fund (Science).....	10,000.00	1,231.12
Annie Godfrey Dewey Fund (Zoology).....	2,000.00	292.45
Elizabeth E. Downs Fund (Botany).....	6,000.00	144.73
Miriam Iszard Guest Fund (Botany).....	1,000.00	120.62
Julia Josephine Irvine (Greek).....	5,800.00	
Sarah R. Mann Botany Fund.....	2,000.00	378.01
Adelaide Spencer Meredith Fund (Italian).....	1,000.00	50.00
Niles Memorial Fund (Geology).....	1,600.00	
	<hr/>	
(Carried forward).....	\$ 116,973.00	<hr/> \$ 2,927.40

TREASURER'S REPORT

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

At JUNE 30, 1940

	Principal June 30, 1940	Unexpended Income June 30, 1940
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Departmental Funds: (Continued) (Brought forward)....	\$ 116,973.00	\$ 2,927.40
Rosa Conrad Sanders Fund (Art)	200.00	83.00
Edmund Clark Sanford Fund (Psychology)	4,182.00	1,254.64
Scientific Fund		250.00
Isabella Shaw Fund (History)	11,200.00	
Caroline B. Thompson Fund (Zoology)	25,000.00	2,587.39
Edith S. Tufts Fund (Latin, Greek)	16,000.00	
Wenckebach Memorial Fund (German)	1,125.00	35.19
Louise Curtis Whitcomb Fund (French)	1,000.00	44.39
Sarah E. Whitin Fund (Astronomy)	28,100.00	9,245.30
	\$ 203,780.00	\$16,427.31
Graduate Fellowship and Scholarship Funds:		
Anne Louise Barrett Fund	\$ 25,000.00	\$ 1,000.00
Loretto Fish Carney Memorial Scholarship	3,750.00	300.00
Graduate Study and Research Fund	3,000.00	
Amy Morris Homans Scholarship Fund	7,500.00	
Alice Freeman Palmer Fellowship Fund	35,059.23	26.59
Fanny Bullock Workman Scholarship Fund	30,000.00	
	\$ 104,309.23	\$ 1,326.59
Lecture Funds:		
Katharine Lee Bates Poetry Fund	\$ 11,200.00	\$ 152.94
Helen Kate Furness Fund	2,300.00	94.36
Sophie Hart Fund	7,466.50	250.00
Mary E. Horton Fund	1,660.00	217.35
Physics Lecture Fund	1,055.50	4.44
Elizabeth White Memorial Fund	5,060.00	770.41
	\$ 28,742.00	\$ 1,489.50
Library Funds:		
Gorham D. Abbot Memorial Fund (Education)	\$ 1,100.00	\$
Blanche G. Bunting Fund (Music)	1,000.00	
Class of 1918 Fund (Music)	5,230.00	
Caroline Dayton Fund (History)	8,100.00	.27
Dorothea Dean Fund (Music)	5,000.00	1.15
Edith Hemenway Eustis Library Fund (Hygiene) ...	2,200.00	9.45
Florence Foley Fund	5,000.00	
Eleanor A. McC. Gamble Fund (Psychology)	768.71	
Indian Library Fund	2,000.00	27.32
Arlene Westwood Jackson Fund (French)	2,500.00	
Sophie Jewett Memorial Fund (English Literature)..	2,028.60	.26
Edward N. Kirk Library Fund	6,700.00	7.57
Library Permanent Fund	185,300.00	
Susan Minns Fund (Botany)	11,562.23	
	\$ 238,489.54	\$ 46.02
(Carried forward)		

WELLESLEY COLLEGE

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1940

	Principal June 30, 1940	Unexpended Income June 30, 1940
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Library Funds: (Continued) (Brought forward)	\$ 238,489.54	\$ 46.02
Annie Hooker Morse Fund	1,100.00	47.96
Elisabeth Nash Fund (English Literature)	5,000.00	46.14
George Herbert Palmer Fund	15,000.00	231.19
Elizabeth Winslow Peters Fund	5,300.00	11.84
Caroline Frances Pierce Fund	500.00	. . . . .
Helen J. Sanborn Spanish Library Fund	5,600.00	1.05
Seven Women's Colleges Fund	970.00	1.48
Shafer Library Fund (Mathematics)	2,590.00	. . . . .
Harriet A. Shaw Fund (Music)	20,000.00	201.15
Sweet Library Fund (Biblical History)	5,600.00	52.24
Marie Louise Tuck Memorial Fund (English Literature)	208.00	. . . . .
Helen L. Webster Memorial Fund	1,000.00	4.64
	<hr/> \$ 301,357.54	<hr/> \$ 643.71
Loan Funds:		
Mary Hemenway Loan Fund	\$ 8,500.00	\$
McDonald-Ellis Memorial Fund	1,000.00	. . . . .
Helen A. Shafer Loan Fund	1,000.00	. . . . .
	<hr/> \$ 10,500.00	<hr/> \$
Maintenance Funds:		
Alexandra Botanic Garden Fund	\$ 31,405.00	\$ 56.86
Alumnae Hall Endowment Fund	119,651.00	. . . . .
Fiske Hall Fund	1,600.00	582.71
Founders Fund	190,748.00	. . . . .
H. H. Hunnewell Arboretum Fund	27,400.00	104.64
Maintenance Fund for Academic Buildings	332,300.00	. . . . .
Organ Fund	2,200.00	. . . . .
Amos W. Stetson Fund	4,500.00	688.79
Mabel A. Stone Memorial Fund	4,000.00	544.47
Three Sisters Choir Fund	16,700.00	. . . . .
George William Towle Infirmary Fund	2,950.00	. . . . .
	<hr/> \$ 723,454.00	<hr/> \$ 1,977.47
Miscellaneous Funds:		
Lucy Branch Allen Fund	\$ 500.00	\$
Caswell Fund	1,803.79	. . . . .
Class of 1885 Alumnae Fund	2,953.69	. . . . .
Sophia Helen Fisk Fund	890.00	238.76
Horsford Fund	21,978.14	1,000.00
Eliza Mills McClung Fund	5,238.14	380.76
Philadelphia Fund	10,000.00	2,315.04
I. N. Van Nuyes Memorial Fund	10,600.00	. . . . .
	<hr/> \$ 53,963.76	<hr/> \$ 3,934.56

TREASURER'S REPORT

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1940

	Principal June 30, 1940	Unexpended Income June 30, 1940
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Prize Funds:		
Robert Charles Billings Prize Fund (Music)	\$ 3,100.00	\$ 370.81
Katharine Coman Memorial Fund (Economics and Social History)	650.00	12.08
Davenport Prize Fund (Oral Interpretation)	1,100.00	142.12
Erasmus History Prize Fund	500.00	13.26
Isabelle Eastman Fisk Prize Fund (Public Speaking or Debating)	1,100.00	165.48
Mary G. Hillman Award (Mathematics)	1,250.00	24.05
Jacqueline Award (English Composition)	1,020.00	12.50
Mary White Peterson Prize Fund (Botany, Chemistry, Zoology)	1,100.00	17.52
Lewis Aterbury Stimson Prize (Mathematics)	3,000.00	106.59
Ethel H. Folger Williams Memorial Fund (German) Natalie Wipplinger Fund (German)	500.00 805.00	21.79
	\$ 14,125.00	\$ 886.20
Salary Funds:		
Katharine Lee Bates Professorship (English Litera- ture)	\$ 100,000.00	
Robert Charles Billings Fund (Music)	28,100.00	
Mary Whiton Calkins Professorship	92,881.25	
Class of 1898 Professorship (Physics)	75,000.00	
Class of 1902 Professorship (English Composition)	25,844.00	
Class of 1914 Professorship (English Literature)	50,445.50	
Class of 1915 Professorship (Ancient History)	50,015.00	
Katharine Coman Professorship (Industrial History)	50,000.00	
Currier-Monroe Fund (Speech)	30,000.00	
Ralph Emerson Fund (History and Government)	35,000.00	
Endowment Fund for Salaries	1,755,653.78	
Ruby Frances Howe Farwell Professorship (Botany)	103,600.00	
Margaret C. Ferguson Professorship (Botany)	45,000.00	
Frisbie Professorship (Economics)	19,100.00	
Helen Day Gould Professorship (Mathematics)	56,300.00	
Stephen Greene Professorship of Economics	33,125.00	
Susan M. Hallowell Professorship (Botany)	40,000.00	
Edward S. Harkness Fund	175,000.00	
Sophie Chantal Hart Professorship (English Composi- tion)	100,000.00	
Caroline Hazard Professorship (Music)	103,200.00	
Mary Hemenway Fund (Hygiene)	120,762.00	
A. Barton Hepburn Professorship (Economics)	138,500.00	
Ruth Sibley Hilton Foundation (Music)	25,000.00	
Horsford Fund for Sabbatical Grants	10,500.00	
H. H. Hunnewell Professorship (Botany)	38,100.00	
Ellen Stebbins James Fund	112,600.00	
Elizabeth Kimball Kendall Professorship (History and Political Science)	75,000.00	
Ellen A. Kendall Professorship (Greek)	67,600.00	
(Carried forward)	\$ 3,556,326.53	\$

WELLESLEY COLLEGE

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1940

	Principal June 30, 1940	Unexpended Income June 30, 1940
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Salary Funds: (Continued) (Brought forward).....	\$ 3,556,326.53	
John Stewart Kennedy Fund (Biblical History).....	56,300.00	
Clara Bertram Kimball Professorship (Art).....	84,500.00	
Hamilton C. Macdougall Professorship (Music).....	60,560.00	
Annie S. Montague Fund (Greek).....	34,818.07	
Alice Freeman Palmer Memorial Fund (Presidency)	113,800.00	
Alice Freeman Palmer Professorship (History).....	80,950.00	
Ellen Fitz Pendleton Fund (Sabbatical Grants).....	109,350.00	
Ruth Baker Pratt Professorship (Government).....	25,000.00	
Charlotte Fitch Roberts Professorship (Chemistry)..	100,000.00	
Helen J. Sanborn Endowment Fund (Spanish).....	132,600.00	
Lewis Atterbury Stimson Professorship (Mathematics)	100,000.00	
Carla Wenckebach Professorship (German).....	61,400.00	
Candace Wheeler Fund (Sabbatical Grants).....	100,000.00	
Sarah Frances Whiting Professorship (Physics).....	79,393.04	
	\$ 4,694,997.64	
Scholarship Funds:		
Adams Scholarship Fund.....	\$ 2,200.00	
Aldrich Scholarship Fund.....	650.00	
Edith Baker Scholarship.....	7,800.00	
Walter Baker Memorial Scholarship.....	7,800.00	
Dr. Alma Emerson Beale Fund.....	3,300.00	
Lillian Hunt Bermann Scholarship.....	5,550.00	
Lucile Kroger Berne Scholarship Fund.....	5,000.00	
Charles Bill Scholarship Fund.....	7,800.00	
Charles B. Botsford Scholarship Fund.....	5,600.00	
Marian Kinney Brookings Scholarship Fund.....	5,000.00	
Florence N. Brown Memorial Scholarship.....	5,600.00	
Emily Grace Bull Scholarship.....	20,000.00	
Arthur L. Carns Fund.....	10,000.00	
Mary Caswell Memorial Scholarship.....	5,404.50	
Chicago Wellesley Club Scholarship Fund.....	5,000.00	
Cincinnati Wellesley Club Scholarship Fund.....	229.64	
Augustus R. Clark Memorial Scholarship.....	5,600.00	
Class of 1880 Scholarship.....	1,219.00	
Class of 1884 Scholarship Fund.....	7,730.00	
Class of 1889 Memorial Scholarship.....	1,100.00	
Class of 1893 Memorial Scholarship Fund.....	6,100.00	
Class of 1916 Scholarship Fund.....	2,000.00	
Abbie A. Coburn Memorial Scholarship.....	2,200.00	
Connecticut Scholarship.....	5,600.00	
Margaret McClung Cowan Fund.....	1,100.00	
Elizabeth and Susan Cushman Fund.....	23,610.00	
(Carried forward).....	\$ 153,193.14	\$

TREASURER'S REPORT

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1940

	Principal June 30, 1940	Unexpended Income June 30, 1940
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Scholarship Funds: (Continued) (Brought forward)	\$ 153,193.14	
George H. Davenport Scholarship	10,000.00	
Norma Lieberman Decker Scholarship Fund	6,487.50	
Durant Memorial Scholarship	5,600.00	
Pauline A. Durant Scholarship	8,250.00	
John Dwight Memorial Scholarship	10,000.00	
Gertrude Ellis Scholarships	10,000.00	
Emmelar Scholarship	5,600.00	
Ruby Frances Howe Farwell Scholarship	2,100.00	
Elizabeth S. Fiske Scholarship	5,600.00	
Joseph N. Fiske Memorial Scholarship	9,000.00	
Rufus S. Frost Scholarships	6,700.00	
Howard Cogswell Furman Scholarship	5,000.00	
Mary Elizabeth Gere Scholarship Fund	5,600.00	
Josphine Keene Gifford Scholarship	2,000.00	
Goodwin Scholarship	5,600.00	
Helen Day Gould Scholarship No. 1	11,200.00	
Helen Day Gould Scholarship No. 2	11,200.00	
Helen Day Gould Scholarship No. 3	11,200.00	
M. Elizabeth Gray Scholarships	11,200.00	
Grover Scholarship	5,600.00	
Amelia A. Hall Scholarship Fund	10,000.00	
Sarah Evelyn Hall Scholarship Fund	5,000.00	
Thomas B. Harbison Memorial Scholarship	9,000.00	
Cora Stickney Harper Fund	2,200.00	
Emily P. Hidden Scholarship Fund	2,200.00	
Winifred Frances Hill Scholarship	20,000.00	
Sarah J. Holbrook Scholarship	3,300.00	
Evelyn and Mary Elizabeth Holmes Scholarship Fund	6,000.00	
Sarah J. Houghton Memorial Scholarship	6,700.00	
Ada L. Howard Scholarship	6,700.00	
John R. Hunt Memorial Scholarship	5,550.00	
Sarah V. Hunt Memorial Scholarship	5,550.00	
Sarah B. Hyde Scholarship	2,200.00	
John and Jane Jackson Fund	1,000.00	
Eliza C. Jewett Scholarships	6,700.00	
Margaret Weyerhaeuser Jewett Fund	5,337.50	\$ 211.35
Sophie Jewett Memorial Scholarship	1,100.00	
Mildred Keim Fund	11,200.00	
Katharine Knapp Scholarship	5,600.00	
Vinnietta June Libbey Scholarship	4,000.00	
Agnes M. Lindsay Fund	25,000.00	
McDonald-Ellis Gift Scholarship Fund	10,000.00	
Janet C. Moore Fund	2,000.00	
Gertrude C. Munger Scholarships	10,587.50	
(Carried forward)	\$ 468,055.64	\$ 211.35

WELLESLEY COLLEGE

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1940

	Principal June 30, 1940	Unexpended Income June 30, 1940
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Scholarship Funds: (Continued) (Brought forward)	\$ 468,055.64	\$ 211.35
New Jersey Wellesley Club Scholarship Fund	1,500.00	
Adelaide M. Newman Fund	3,000.00	
Anna S. Newman Memorial Scholarship	2,100.00	
New York Wellesley Club Scholarship Fund	6,225.00	
Northfield Seminary Scholarship	5,600.00	
Anna Palen Scholarship	11,200.00	
Anna C. Patten Scholarship Fund	10,487.16	
Mary Arnold Petric Scholarship	5,000.00	
Adelaide L. Pierce Scholarship Fund	15,000.00	
Eleanor Pillsbury Memorial Scholarship Fund	106,500.00	
Pittsburgh Wellesley Club Scholarship	3,000.00	
Catherine Ayer Ransom Scholarship	1,100.00	
Mae Rice Memorial Scholarship Fund	1,100.00	
Samuel M. and Anna M. Richardson Fund	102,619.70	259.58
Rollins Scholarship	9,000.00	
Helen J. Sanborn Alumnae Scholarship Fund	11,200.00	
Oliver N., Mary C., and Mary Shannon Fund	18,550.00	
David B., Mary B., and Jeannette Cole Smith Memorial Fund	1,000.00	
Harriet F. Smith Scholarship Fund	22,500.00	
Mary Frazer Smith Scholarship	1,000.00	
Stockwell Memorial Scholarship	2,200.00	
Stone Scholarship Fund	28,100.00	
Sweatman Scholarship	5,600.00	
Julia Ball Thayer Scholarship	6,700.00	
Jane Topliff Memorial Scholarship	6,700.00	
Ann Morton Towle Memorial Scholarship	5,600.00	
George William Towle Memorial Scholarship Fund	7,550.00	
Marie Louise Tuck Scholarship Fund	11,200.00	
Union Church Scholarship	2,800.00	
Weston Scholarship	5,600.00	
Jeannie L. White Scholarship	5,600.00	
Amasa J. Whiting Scholarship	2,600.00	
Annie M. Wood Scholarship	11,200.00	
Caroline A. Wood Scholarship	5,600.00	
Warren Mead Wright Scholarship Fund	10,000.00	
	\$ 922,787.50	\$ 470.93
TOTAL PERMANENT ENDOWMENT FUNDS	\$ 9,010,951.55	\$27,556.27

TREASURER'S REPORT

Schedule 5
(Concluded)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1940

	Principal June 30, 1940	Unexpended Income June 30, 1940
OTHER FUNDS		
BUILDING AND EQUIPMENT FUNDS:		
Art Building Fund.....	\$ 1,000.00	
Infirmary Building Fund.....	40,508.80	
Emily Grace Bull Morse Fund.....	7,746.12	
Recreation Building Fund.....	12,653.85	
	<u>\$ 61,908.77</u>	
UNALLOCATED FUNDS:		
Class of 1917 Fund.....	\$ 7,667.47	
Class of 1921 Fund.....	22,631.61	
Class of 1922 Fund.....	17,163.77	
Class of 1927 Fund.....	7,434.41	
	<u>\$ 54,897.26</u>	
FUNDS UNRESTRICTED AS TO PRINCIPAL AND INCOME:		
General:		
Lillian Hunt Bermann Fund.....	\$ 15,352.74	
William Blodget Fund.....	5,000.00	
Isabella Campbell Fund.....	2,500.00	
Angie Clara Chapin Fund.....	16,268.75	
Jennic M. Deyo Fund.....	1,427.25	
Charles Church Drew Fund.....	65,415.00	
Amelia G. Dyer Fund.....	23,450.00	
Charlotte M. Fiske Fund.....	18,950.00	
John Wells Morss Fund.....	5,016.66	
Gladys Brown Rollins Fund.....	1,000.00	\$ 510.00
Margaret Olivia Sage Fund.....	130.95	
Mary E. Shoemaker Fund.....	1,100.00	505.70
Alma Wright Stone Fund.....	25,000.00	
Richard H. Sturtevant Fund.....	1,100.00	
Cornelia Warren Fund.....	2,500.00	
	<u>\$ 184,211.35</u>	
Special:		
Alice Cheney Baltzell Fund.....	\$207,924.84	
Barnswallows Fund.....	5,598.31	
Biblical History Fund.....	1,000.00	40.00
Susanna Whitney Hawkes Fund.....	15,500.00	2,728.53
Sarah Frances Whiting Fund.....	10,000.00	
	<u>240,023.15</u>	
	<u>\$ 424,234.50</u>	<u>\$ 3,784.23</u>
ACCIDENTS RESERVE FUND.....	\$ 7,710.53	\$
RESERVE FUND FOR DEPRECIATION OF BUILDINGS.....	\$ 670,473.68	\$
SECURITIES INCOME RESERVE FUND.....	\$ 21,312.89	\$
SECURITIES INVESTMENT RESERVE FUND.....	\$ 267,572.91	\$
TRUSTEE ACCOUNTS:		
Class of 1926 Fund.....	\$ 6,500.00	\$
Marjorie Day Trust Fund.....	10,000.00	\$
	<u>\$ 16,500.00</u>	<u>\$</u>
TOTAL OTHER FUNDS.....	<u>\$ 1,524,610.54</u>	<u>\$ 3,784.23</u>
TOTAL OF ALL FUNDS.....	<u>\$10,535,562.09</u>	<u>\$31,340.50</u>

LIST OF SECURITIES AT JUNE 30, 1940

NOTE: Securities marked * were acquired by gift.
 Securities marked ** were acquired partly by gift.

INVESTMENTS OF THE GENERAL FUNDS:

Par	BONDS	Due	Interest rate	Book Value	Approximate Market Value
	UNITED STATES GOVERNMENT, STATE AND MUNICIPAL:				
\$ 5,000	New Jersey, State of.....	1941	5 %	5,119.12	\$ 5,150.00
23,700	New York, City of.....	1980	3	25,462.50	22,455.75
65,000	United States Treasury Notes.....	1941	1½	64,324.22	65,934.38
12,000	United States Treasury Notes.....	1941	1½	11,871.87	12,176.25
32,000	United States Treasury Notes.....	1942	1¾	31,601.33	32,940.00
27,000	United States Treasury Notes.....	1942	2	26,460.23	28,088.44
70,000	United States Treasury Bonds.....	1945	3¼	66,674.32	75,971.88
25,000	United States Treasury Bonds.....	1945	2½	24,409.37	27,078.13
98,000	United States Treasury Bonds.....	1946	3¼	92,263.78	107,218.13
**23,800	United States Treasury Bonds.....	1947	2¾	23,227.37	25,889.94
60,000	United States Treasury Bonds.....	1947	2	59,684.37	62,868.75
40,000	United States Treasury Bonds.....	1950	2	40,000.00	41,500.00
50,000	United States Treasury Bonds.....	1951	2¾	49,261.72	54,125.00
25,000	United States Treasury Bonds.....	1952	2½	25,000.00	26,375.00
*4,000	United States Treasury Bonds.....	1954	2¾	4,268.75	4,291.25
\$ 560,500				\$ 549,628.95	\$ 592,062.90

	\$	4	%	\$	\$
INDUSTRIAL:					
Armour & Company.....	50,000	4		49,125.00	50,000.00
Baragua Sugar Estates.....	25,000	6		25,272.50	11,750.00
Bethlehem Steel Corporation.....	50,000	3 1/4		49,500.00	52,000.00
General Motors Acceptance Corporation.....	25,000	3 1/4		25,375.00	25,812.50
General Motors Acceptance Corporation—Notes.....	100,000	1/2		100,000.00	100,000.00
General Motors Acceptance Corporation.....	25,000	3/4		25,000.00	25,000.00
General Motors Acceptance Corporation—Notes.....	75,000	1/2		75,000.00	75,000.00
General Motors Acceptance Corporation.....	25,000	4 1/2		25,125.00	25,343.75
Gulf States Steel Company.....	25,000	5		25,000.00	25,000.00
R. C. Mahon Company.....	50,000	3		49,500.00	51,250.00
National Steel Corporation.....	100,000	4		76,947.50	48,000.00
New York Dock Company.....	38,000	5 1/2		40,080.49	40,375.00
Republic Steel Corporation.....	25,000	2 1/2		24,000.00	24,062.50
Shell Union Oil Corporation.....	50,000	3		50,250.00	52,250.00
Standard Oil Company of New Jersey.....	25,000	3 1/4		25,000.00	24,500.00
Superior Oil Company.....	30,000	3 1/2		31,575.00	31,162.50
Texas Corporation.....	25,000	4 1/4		25,000.00	22,000.00
S. D. Warren Company.....	25,000	4 1/2		24,875.00	25,750.00
S. D. Warren Company.....	98,000	4		96,450.00	102,900.00
Youngstown Sheet and Tube Company.....					
	\$ 866,000			\$ 843,075.49	\$ 812,156.25

LIST OF SECURITIES AT JUNE 30, 1940

INVESTMENTS OF THE GENERAL FUNDS: (Continued)

Par	BONDS (Continued)	Due	Interest rate	Book Value	Approximate Market Value
	PUBLIC UTILITY:				
\$ 25,000	Alabama Power Company.....	1967	4½%	23,565.56	\$ 25,500.00
*2,000	American Telephone and Telegraph Company.....	1943	5½	2,257.50	2,126.88
100,000	American Telephone and Telegraph Company.....	1961	3½	101,000.00	108,375.00
**76,000	American Telephone and Telegraph Company.....	1966	3¼	77,535.00	82,080.00
50,000	Boston Edison Company.....	1965	3½	51,895.00	55,000.00
50,000	Central Illinois Public Service Company.....	1968	3¾	50,250.00	51,875.00
25,000	Central Maine Power Company.....	1960	4	22,885.00	26,750.00
50,000	Central New York Power Corporation.....	1962	3¾	49,500.00	54,125.00
34,000	Cincinnati Gas and Electric Company.....	1967	3½	34,850.00	37,145.00
175,000	Columbia Gas and Electric Corporation.....	1952	5	174,687.50	181,125.00
50,000	Connecticut Light and Power Company.....	1956	3½	52,937.50	52,500.00
100,000	Consolidated Edison Company of New York.....	1958	3½	101,750.00	107,500.00
1,000	Consumers Power Company.....	1966	3¼	1,050.39	1,081.25
25,000	Eastern Massachusetts Street Railway Company.....	1948	4½	24,265.00	21,750.00
50,000	El Paso Electric Company.....	1950	5	47,375.00	52,000.00
25,000	Empire District Electric Company.....	1952	5	25,352.88	25,750.00
125,000	Florida Power and Light Company.....	1954	5	120,520.83	130,312.50
55,000	Georgia Power Company.....	1967	5	52,802.50	58,506.25
50,000	Indianapolis Water Company.....	1966	3½	51,950.00	52,750.00
70,000	International Telephone and Telegraph Corporation.....	1952	4½	62,160.00	19,250.00
50,000	Kentucky Utilities Company.....	1955	4½	50,750.00	50,875.00
50,000	Los Angeles Pacific Company.....	1950	4	34,540.00	20,000.00
25,000	Minnesota Power and Light Company.....	1978	4½	24,940.86	25,750.00
50,000	New England Power Company.....	1961	3¼	51,750.00	54,000.00
50,000	New Orleans Public Service, Inc.....	1955	5	48,625.00	52,250.00
50,000	New Orleans Public Service, Inc.....	1949	6	47,461.25	50,625.00
50,000	North Boston Lighting Properties.....	1947	3½	50,000.00	52,250.00
50,000	Ohio Edison Company.....	1967	4	50,250.00	53,812.50
**77,000	Pacific Gas and Electric Company.....	1961	3¾	79,030.00	85,855.00

5,000	Pacific Gas and Electric Company	1964	4	5,000.00	5,625.00
100,000	Pennsylvania Power and Light Company	1969	3½	105,500.00	107,750.00
100,000	Philadelphia Company	1967	5	97,750.00	105,500.00
100,000	Philadelphia Electric Company	1967	3½	101,093.75	110,000.00
50,000	Public Service Company of Colorado	1964	3½	50,724.75	52,375.00
25,000	Public Service Company of Indiana	1969	4	25,500.00	25,687.50
50,000	Puget Sound Power and Light Company	1949	5½	44,117.91	48,000.00
65,000	Southern Bell Telephone and Telegraph Company	1962	3¼	62,725.00	70,037.50
75,000	Union Electric Company of Missouri	1962	3¼	75,000.00	81,375.00
**30,000	Utah Power and Light Company	1944	5	29,589.50	30,262.50
62,000	Virginia Electric and Power Company	1968	3½	64,170.00	67,967.50
*10,000	Washington Railway and Electric Company	1951	4	10,600.00	10,787.50
110,000	Western Union Telegraph Company	1960	5	114,208.29	69,300.00
<u>\$2,372,000</u>				<u>\$2,351,915.97</u>	<u>\$2,375,586.88</u>

RAILROAD:

\$ 50,000	Baltimore and Ohio Railroad Company	1959	4	\$ 32,250.50	\$ 25,250.00
50,000	Boston and Albany Railroad Company	1943	4½	48,375.00	35,500.00
10,000	Boston and Maine Railroad	1941	5	10,450.00	4,900.00
10,000	Boston and Maine Railroad	1944	5	10,450.00	4,950.00
1,000	Boston and Maine Railroad	1944	5	1,045.00	495.00
100,000	Boston and Maine Railroad	1967	5	95,889.72	49,750.00
25,000	Canadian National Railways Company	1969	5	18,875.00	20,000.00
*2,000	Canadian National Railways Company	1969	5	2,387.50	1,570.00
100,000	Canadian Pacific Railway Company	1944	5	99,250.00	89,625.00
100,000	Canadian Pacific Railway Company	1954	5	99,437.50	60,500.00
55,000	Chesapeake and Ohio Railway Company	1996	3½	54,725.00	54,037.50
20,000	Chicago and Northwestern Railway Company	1949	4¾	20,000.00	400.00
19,000	Chicago, Rock Island and Pacific Railway C/D	1934	4	5,563.68	760.00
75,000	Chicago, Rock Island and Pacific Railway C/D	1952	4½	70,675.49	3,375.00
50,000	Chicago, Terre Haute and Southeastern Railway Company	1960	5	37,050.00	20,000.00
<u>\$ 667,000</u>				<u>\$ 606,424.39</u>	<u>\$ 371,112.50</u>

(Carried forward)

LIST OF SECURITIES AT JUNE 30, 1940

INVESTMENTS OF THE GENERAL FUNDS: (Continued)

BONDS (Continued)

Par	RAILROAD: (Continued)	Due	Interest rate	Book Value	Approximate Market Value
\$ 667,000	(Brought forward)			\$ 606,424.39	\$ 371,112.50
50,000	Great Northern Railway Company	1967	3 3/4%	48,750.00	38,000.00
*3,000	Kansas City, Fort Scott and Memphis Railway Company C/D	1936	4	877.50	795.00
50,000	Kansas City, Southern Railway Company	1950	5	50,250.00	30,625.00
25,000	Maine Central Railroad Company	1945	4	29,822.50	17,250.00
50,000	Missouri Pacific Railroad Company C/D	1978	5	49,500.00	7,250.00
50,000	Morris and Essex Railroad Company	2000	3 1/2	42,437.50	21,250.00
15,000	New York Central Railroad Company	2013	4 1/2	8,599.84	7,387.50
100,000	New York, Chicago and St. Louis Railroad Company	1978	4 1/2	97,500.00	52,500.00
100,000	New York, New Haven and Hartford Railroad Company	1948	6	118,020.00	15,500.00
28,000	New York, Ontario and Western Railway Company	1955	4	16,720.00	420.00
25,000	Northern Pacific Railway Company	2047	3	14,650.00	9,968.75
30,000	Northern Pacific Railway Company	2047	4 1/2	20,107.50	14,100.00
25,000	Northern Pacific Railway Company	2047	6	27,156.25	14,093.75
50,000	Pennsylvania Company	1963	4	50,000.00	51,375.00
25,000	Pennsylvania Railroad Company	1970	3 3/4	24,562.50	21,718.75
100,000	Pennsylvania Railroad Company	1970	4 1/2	95,537.50	87,000.00
100,000	Peoria Railway Terminal Company	1937	4	75,430.00	45,000.00
46,000	Railroad Securities Company	1952	4	27,837.75	1,380.00
29,000	Railway and Light Securities Company	1955	4 1/4	29,192.50	30,160.00
85,000	Rock Island—Frisco Terminal Railway Company	1957	4 1/2	85,153.50	62,900.00
100,000	St. Louis, Iron Mountain and Southern Railway C/D	1933	4	84,120.00	52,500.00

100,000	St. Louis—San Francisco Railway Company C/D.....	1950	4	69,653.00	9,250.00
110,000	St. Paul and Kansas City Short Line Railroad Company C/D.....	1941	4½	85,850.00	4,125.00
50,000	Southern Pacific Company.....	1946	3¾	48,375.00	24,750.00
50,000	Southern Pacific Railroad Company.....	1955	4	44,299.94	27,375.00
50,000	Southern Railway Company.....	1956	4	33,156.25	26,250.00
100,000	Texas and Pacific Railway Company.....	1979	5	99,250.00	62,500.00
25,000	Union Pacific Railroad Company.....	1980	3½	25,500.00	25,437.50
50,000	Wabash Railway Company C/D.....	1976	5	50,400.00	2,125.00
<u>\$2,288,000</u>				<u>\$2,059,133.42</u>	<u>\$1,134,098.75</u>

FOREIGN:					
\$ 28,000	Canada, Dominion of.....	1944	2¼	27,860.00	\$ 22,400.00
100,000	Canada, Dominion of.....	1961	3¼	96,575.35	69,000.00
100,000	Canada, Dominion of.....	1968	3	97,250.00	67,250.00
50,000	Gaincau Power Company.....	1969	3¾	48,925.00	32,500.00
46,000	Metropolitan Building, Inc., C/D.....	1945	7	46,017.65	4,600.00
<u>\$ 324,000</u>				<u>\$ 316,628.00</u>	<u>\$ 195,750.00</u>

MISCELLANEOUS:					
\$ *10	Ashland Stadium Association.....	1946	5	10.00	\$ 10.00
*500	College Club of Buffalo, Inc.....	1941	2	505.00	500.00
<u>\$ 510</u>				<u>\$ 515.00</u>	<u>\$ 510.00</u>
<u>\$6,411,010</u>	TOTAL BONDS.....			<u>\$6,120,896.83</u>	<u>\$5,110,164.78</u>

LIST OF SECURITIES AT JUNE 30, 1940

INVESTMENTS OF THE GENERAL FUNDS: (Continued)

Number of shares	STOCKS	Book Value	Approximate Market Value
	BANK:		
**1000	Bankers Trust Company.....	\$ 51,993.18	\$ 48,750.00
**2109	Chase National Bank of New York.....	16,486.81	62,215.50
1000	Chemical Bank and Trust Company of New York.....	58,910.00	42,250.00
**1000	First National Bank of Boston.....	60,090.31	40,750.00
50	First National Bank of New York.....	110,096.25	81,250.00
200	Guaranty Trust Company of New York.....	62,835.50	53,800.00
500	Manufacturers Trust Company, \$2.00 Convertible Preferred.....	25,812.50	25,125.00
**500	National Shawmut Bank of Boston.....	18,370.00	11,125.00
100	Wellesley Trust Company.....	15,000.00	10,000.00
		<hr/>	<hr/>
		\$ 419,594.55	\$ 375,265.50
	INDUSTRIAL:		
500	Air Reduction Company.....	\$ 31,545.56	\$ 19,625.00
500	American Bank Note Company, Common.....	14,450.25	3,625.00
300	American Can Company, Common.....	29,310.31	28,950.00
1000	American Radiator and Standard Sanitary Corporation, Common.....	24,375.60	6,000.00
*10	American Snuff Company.....	600.00	540.00
500	American Sugar Refining Company, 7% Preferred.....	53,513.55	37,500.00
**300	American Tobacco Company, Common B.....	30,471.35	23,212.50
500	Atlas Powder Company.....	29,140.45	28,500.00
500	Continental Can Company, Inc., \$4.50 Preferred.....	50,000.00	56,062.50
1000	Continental Oil Company.....	37,023.30	17,500.00
500	Corn Products Refining Company, Common.....	30,537.95	24,750.00
500	Draper Corporation.....	32,026.70	31,000.00
500	du Pont de Nemours, E. I., Common.....	41,375.23	79,000.00
500	du Pont de Nemours, E. I., \$4.50 Cumulative Preferred.....	50,000.00	60,750.00
550	Eastman Kodak Company of New Jersey, Common.....	53,975.00	66,412.50
**2530	General Electric Company, Common.....	54,493.80	79,695.00
**1739	General Motors Corporation, Common.....	53,866.76	75,646.50
500	Goodyear Tire and Rubber Company, \$5 Convertible Preferred.....	47,233.80	38,000.00
*10	Houdaille-Hershey Corporation A.....	325.00	300.00

500	Inland Steel Corporation.....	37,550.53	42,000.00
385	International Business Machine Corporation, Common.....	46,510.88	52,745.00
1030	International Nickel Company of Canada, Ltd.....	44,995.23	23,690.00
**605	Kennecott Copper Corporation.....	25,598.76	15,578.75
**215	Lake Waban Laundry Company.....	22,320.00	22,320.00
**410	Libbey-Owens-Ford Glass Company.....	20,270.70	14,350.00
300	Liggett and Myers Tobacco Company, Common B.....	29,235.25	29,550.00
*180	Mergenthaler Linotype Company.....	17,280.00	2,520.00
200	Minneapolis Honeywell Regulator Company.....	16,167.26	7,000.00
500	National Biscuit Company, Common.....	29,087.75	9,437.50
1000	National Lead Company.....	25,975.40	16,500.00
500	National Steel Corporation, Common.....	19,337.50	28,562.50
500	Parke, Davis and Company.....	20,472.65	17,000.00
150	Pennsylvania Salt Manufacturing Company.....	23,331.80	24,000.00
200	Pittsburgh Plate Glass Company.....	20,347.20	15,400.00
**1216	Procter and Gamble, Common.....	69,672.10	75,088.00
**1000	Pullman Company, Inc.....	68,808.27	20,750.00
**515	Reynolds, R. J., Tobacco Company, Common B.....	25,126.12	19,055.00
*2500	Rumford Chemical Works, Common.....	1.00	37,500.00
400	Safeway Stores, Inc., 5% Cumulative Preferred.....	43,338.05	40,400.00
300	Sears, Roebuck and Company.....	22,485.20	21,787.50
1000	Socony-Vacuum Oil Company, Inc.....	11,827.75	8,250.00
800	Standard Oil Company of California.....	26,290.85	14,400.00
**1060	Standard Oil Company of New Jersey.....	43,634.00	34,980.00
2000	Swift and Company.....	65,468.00	39,750.00
**1215	Texas Corporation.....	33,322.75	46,625.63
**520	Union Carbide and Carbon Corporation.....	21,565.45	35,620.00
**515	United Fruit Company.....	35,912.15	31,930.00
**520	United Shoe Machinery Corporation, Common.....	34,570.25	32,890.00
500	United States Gypsum Company.....	45,860.00	27,000.00
*10	United States Smelting, Refining and Mining Company, 7% Preferred.....	695.00	640.00
500	United States Steel Corporation, 7% Preferred.....	48,860.04	57,125.00
*10	Vick Chemical Company.....	397.50	370.00
300	Westinghouse Electric and Manufacturing Company.....	31,419.25	27,412.50
1000	Woolworth, F. W., Company, Common.....	45,657.50	30,875.00
		<hr/>	<hr/>
		\$1,737,656.75	\$1,600,171.38

LIST OF SECURITIES AT JUNE 30, 1940

INVESTMENTS OF THE GENERAL FUNDS: (Continued)

		STOCKS (Continued)	
Number of shares		Book Value	Approximate Market Value
INSURANCE:			
500	Hartford Fire Insurance Company.....	\$ 26,850.00	\$ 37,125.00
500	Insurance Company of North America.....	23,776.20	29,000.00
500	Phoenix Insurance Company.....	31,617.50	37,000.00
200	Travelers Insurance Company.....	86,154.25	81,000.00
		<hr/>	<hr/>
		\$ 168,397.95	\$ 184,125.00
PUBLIC UTILITY:			
**508	American Telephone and Telegraph Company.....	\$ 71,661.63	\$ 81,343.50
400	Boston Edison Company.....	87,903.54	53,600.00
500	Cleveland Electric Illuminating Company, \$4.50 Preferred.....	51,375.00	55,000.00
*426	Columbia Gas and Electric Corporation, Common.....	14,433.54	2,715.75
1000	Commonwealth Edison Company.....	32,535.60	30,250.00
**130	Consolidated Edison Company of New York, Inc., Common.....	7,181.71	3,737.50
1150	Consolidated Edison Company of New York, Inc., \$5 Preferred.....	107,190.70	120,175.00
500	Consolidated Gas, Electric Light and Power Company of Baltimore.....	36,950.80	36,500.00
500	Consumers Power Company, \$4.50 Preferred.....	50,250.00	49,750.00
200	Duquesne Light Company, 5% First Preferred.....	17,968.92	23,400.00
1000	Eastern Utilities Associates, Common.....	34,000.00	27,250.00
1000	Eastern Utilities Associates, Convertible.....	4,912.50	3,750.00
1250	Electric Bond and Share Company, \$6 Cumulative Preferred.....	112,345.88	82,500.00
500	Lynn Gas and Electric Company.....	49,867.50	41,500.00
500	New England Power Company, 6% Cumulative Preferred.....	49,000.00	63,500.00
600	New England Telephone and Telegraph Company.....	70,075.40	68,100.00
300	Northern States Power Company (Minnesota) \$5 Cumulative Preferred.....	25,562.50	32,700.00
200	Pennsylvania Power and Light Company, \$7 Cumulative Preferred.....	21,257.00	22,100.00
800	Philadelphia Company, 6% Cumulative Preferred.....	31,803.00	31,200.00
500	United Gas Corporation, \$7 Cumulative Preferred.....	43,420.35	50,000.00
1000	Western Massachusetts Companies.....	33,250.00	30,000.00
		<hr/>	<hr/>
		\$ 952,945.57	\$ 909,071.75

RAILROAD:			
500	Aichison, Topeka and Santa Fe Railway, 5% Preferred	\$ 46,535.65	\$ 23,625.00
*46	Boston and Maine Railroad, 1st Preferred B	4,616.48	80.50
*32	Boston and Maine Railroad, 6% Preferred	1,600.00	32.00
100	Chesapeake and Ohio Railway Company, Non-cumulative 4% Preferred A	7,950.00	8,600.00
**524	Chicago and Northwestern Railway Company, Common	44,396.37	65.50
200	New York, New Haven and Hartford Railroad Company, 7% Preferred	48,740.40	125.00
**500	Pennsylvania Railroad Company	21,316.06	9,937.50
**700	Southern Pacific Company	76,569.69	6,037.50
*105	Southern Railway Company, Common	16,156.88	1,168.13
500	Union Pacific Railroad Company	46,410.30	39,250.00
2800	Virginian Railway Company, 6% Cumulative Preferred	85,425.00	85,750.00
		\$ 399,716.83	\$ 174,671.13
MISCELLANEOUS:			
**2	Boston Athenaeum	\$ 726.75	\$ 400.00
100	Pavonia Building Corporation	2,086.00	1,000.00
		\$ 2,812.75	\$ 1,400.00
	TOTAL STOCKS	\$3,681,124.40	\$3,244,704.76
	MORTGAGES		
	7 Homestead Road, Wellesley	\$ 10,000.00	\$ 10,000.00
	*Buttonwood Lane, North Scituate, Massachusetts	2,040.00	2,040.00
	TOTAL MORTGAGES	\$ 12,040.00	\$ 12,040.00
	TOTAL OF ALL SECURITIES	\$9,814,061.23	\$8,366,909.54

Rate
5%

