

ANNUAL REPORTS NUMBER OF THE
WELLESLEY COLLEGE BULLETIN

WELLESLEY, MASSACHUSETTS

OCTOBER 1941

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REPORT OF THE PRESIDENT

To the Board of Trustees:

I have the honor to present the report of the year 1940-41, the sixty-sixth session of Wellesley College. Much of it is taken verbatim from the reports of other college officers. The by-laws state that the President "shall annually present to the Board a report upon the condition of the College, with an account of the work of the year and any recommendations which may seem expedient." The story of the year's work and condition is told in the minutes of the Board, the minutes of the Academic Council, the reports of administrative officers of each department. I am never more conscious of the coöperative nature of this project in education than when I prepare the annual summary of the year just passed.

PERSONNEL OF THE BOARD OF TRUSTEES

Bishop William Appleton Lawrence resigned after an all too brief term in office. His duties as Bishop of Western Massachusetts prevented his regular attendance at meetings and he was unwilling to continue as an inactive member. It was with extreme reluctance that his resignation was accepted.

The Board has been strengthened by the election of Dorothy Bridgman Atkinson (Mrs. Frederick G. Atkinson). A graduate of Wellesley College in the Class of 1910, Mrs. Atkinson has been an active alumna, maintaining her connections with the College while enlarging her interests to include a wide range of organizations.

PERSONNEL OF THE FACULTY AND STAFF

The College suffered the loss of three members of the faculty whose deaths occurred during the year.

Eugene C. Howe, Professor of Hygiene and Physical Education, had been a teacher and research worker at Wellesley for

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twenty-seven years. The Council minute in his memory refers to him as more than a skillful teacher. "He had the ability to stimulate his students to think creatively and to so develop this power that they could continue to successes of their own after leaving Wellesley. His researches contributed to knowledge, to the means for obtaining further knowledge, and to methods for presenting knowledge to students. Because of these contributions he is known to the members of his profession in this country and in England, and because of their estimate of the value of these contributions, they awarded him, in 1936, the highest honor that is within their power to bestow."

During a leave of absence Mrs. Helen Phipps Houck died after a very painful illness. Her zealous scholarship and "unselfish patience" have made a contribution to the College which will be greatly missed. As a director of the International Institute for Girls in Spain and as an editor of *Hispania*, she had a place in a wider circle which will be hard to fill.

Professor Ezio Levi D'Ancona was the Mary Whiton Calkins Visiting Professor in the department of Italian. His distinction as a scholar was implied in the tribute paid to him in the Council when it was said of him, "But his friends' loss of the man, and the community's loss of the teacher, are overshadowed by the world's loss of the great, productive scholar." His distinction as a friend was implied by a most significant clause in the memorial minute: "In a strange land he was at home. . . ."

The death of Professor Elizabeth Florette Fisher, on April 25, deprived the department of Geology and Geography of one of its distinguished emeritus professors. For thirty-two years Miss Fisher helped to shape the policies of the department, and since her retirement in 1926 she has maintained her devoted interest in the College.

Five members of the faculty and staff retired at the end of the year. Julia Swift Orvis, Professor of History, retired after forty-one years of service; Seal Thompson, Professor of Biblical History, after twenty-five years; Mabel Minerva Young, Professor of Mathematics, after thirty-seven years; Edith Hamilton, Assistant Professor of English Composition, after seventeen years; and Louise Bolard More, Head of Stone Hall, after seven years.

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The College is deeply indebted for these one hundred and twenty-seven years of service.

Miss Helen Russell completed her work as Dean of the Class of 1941. She has been a very wise counselor, both to her students and to her colleagues, and her judgment has meant much to the administration of the College.

ACTIVITIES OF THE BOARD OF TRUSTEES

The Infirmary. The decision to build a new infirmary involved the Board and many of its committees in many time-consuming discussions. The plans, drawn by Coolidge, Shepley, Bulfinch and Abbott, were accepted and ground was broken on April 21, 1941. The new unit will be connected with Simpson Infirmary which will be used as a residence for the Resident Physician and the nurses. An efficient modern clinic and infirmary will be housed in the new building. The total cost is not to exceed \$250,000. \$175,000 has been appropriated from the Reserve Fund for Depreciation of Buildings. The hope and expectation is that gifts will be received in sufficient amount to decrease the appropriation appreciably.

Endowment Committee. Since Miss Crocker's resignation as Secretary of the Board plans for increasing the resources of the College have been more or less in abeyance. The plan of organization was strengthened with the appointment in January of Clemewell Lay, '19, to combine the office of Director of Publicity with that of Secretary of the Committee on Endowment. The Committee on Endowment was enlarged and Mrs. Atkinson became its new member. Plans for increasing the resources of the College are again being actively considered.

Grounds Study. The Chairman of the Committee on Grounds made a careful study of the cost of operation, and his suggestions and encouragement to the staff can be credited with the marked reduction in expenditures for maintenance. His study eventuated in several recommendations for staff reorganization which will be adopted and reported upon in 1941-42.

Student Accident and Sickness Insurance. The trustees authorized the introduction of a students' accident and sickness reimbursement insurance, offered by the Connecticut General Life In-

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insurance Company of Hartford. During the summer parents will be notified of the opportunity to participate in this plan and it will go into effect in the fall.

Pensions. The Pension and Insurance Board went on record in a report adopted by the Board of Trustees "that it was the sense of the meeting that a pension scheme should be applied to the employee group as well as to the faculty group; that pending Social Security legislation, no action be taken at this time."

The Library. Although the report of the Librarian makes special reference to the physical improvements in the library, it should be mentioned by anyone reporting on the condition of the College. Surely the lights and the redecoration and refurnishing of the reading-room have given genuine impetus to the love of learning.

ACTIVITIES OF THE ACADEMIC COUNCIL

Admission. In 1943 the Progressive School Experiment comes to an end. The Council has adopted a revision of the plans of admission so that we can profit from the experiment and incorporate the observations in a plan applicable to all candidates. The new legislation involves no change in the units of high school work recommended. It reduces the number of College Board examinations to three for candidates entering on Plans B or C and it adds the requirement of certain achievement examinations or one comprehensive in English or mathematics to the requirements for Plan D candidates. This is designed to provide more adequate data on the basis of which to make wise selections of candidates. The Scholastic Aptitude Test continues to correlate significantly with academic success in college and will continue as a requirement for all candidates.

The report of the Dean of Students mentions several interesting developments:

Scholarships. "Certain changes have been inaugurated in the policy of the Scholarship Committee which will go into effect for the year 1941-42. It has been increasingly apparent that a reduction in the number of coöperative house places would be desirable. The reasons for this are: (1) when Munger was built it was intended that it be the only coöperative house, but since it was opened at the time of the depression, Norumbega was con-

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tinued as a coöperative house from year to year, although with the realization that a number of students benefited by the reduction in fees who did not qualify adequately for this aid; (2) the introduction of Pendleton scholarships has meant that students who previously would have received part of their aid by residence in coöperative house were scattered through other dormitories, thus decreasing the number of students qualified for places in a coöperative house. With these points in mind, it was recommended to the trustees that Norumbega be discontinued as a coöperative house, and that the coöperative house allowance of \$300 per student be added to the scholarship budget. This recommendation was approved by the trustees, and has been put into effect in the assignments for 1941-42.

“So far as is known, no student in good standing and recognized as a desirable citizen dropped out of college simply because of an inadequate scholarship award. This is true in part because of the coöperation of the Students' Aid Society, which supplemented the college awards with gifts and loans from its funds, and in part by the discriminating assignment of funds made possible by the accumulated knowledge of the class deans. Exchange of information with alumnae groups continues to increase in magnitude, and is of particular assistance in awarding scholarships to the entering class.”

Student Records. “The Student Records Committee has proceeded with its business according to the same policy as in the past year. The Class of 1941 is the last one to be graduated under the legislation which required the stricter accounting for the minimum credit ratio. Consequently, the June, 1941, statistics differ from those of June, 1940, in that the three lower classes are rated on the same basis. The summary of students not of diploma grade standing is:

	June, 1938	June, 1939	June, 1940	June, 1941
Seniors	1.9%	4.3%	2.5%	1.6%
Juniors	19.3	20.0	15.0	12.7
Sophomores	23.4	26.3	20.5	13.9
Freshmen	29.7	25.6	15.7	23.8
Entire college	19.6	20.4	13.9	13.8

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It is interesting to note that the Class of 1943 shows its superior calibre as a sophomore class even as it did at the end of its freshman year. In June, 1941, the committee voted to drop six members of the Class of 1942, nine members of 1943, and fourteen members of 1944, making a total of twenty-nine. The comparative figures for 1940 are: fifteen members of 1941, thirteen of 1942, and fourteen of 1944 with a total of forty-two. There is another factor which it is hoped plays a part in reducing the number of students to be dropped for academic reasons. This is the consistent effort on the part of the deans to refer students to the college psychiatrist in time for them to receive constructive help or to persuade them to withdraw from college voluntarily if the chances for success seem very dubious."

The Dean of Instruction reports:

Curriculum. "During the year, the Committee on Curriculum and Instruction discussed several important topics: pre-medical work, the reading period, plans for honors work. The committee concluded that the College is now giving pre-medical students excellent preparation and that no changes should be made in our plans during this period of divergent and contradictory opinion in the medical profession upon pre-medical work. Members of the committee gathered opinions from faculty friends in other colleges upon the successes and failures of the reading period. Discussion of the reading period will continue next year. The committee also began to consider possible revision of our plans for Honors in a Special Field and for Departmental Honors."

Publications. "Under the supervision of the Committee on Faculty Publications, four books have been published during the present academic year, and a fifth is now in press. By decision of The Macmillan Company, the contract for the publication of the Wellesley books will terminate in July, 1941. The committee has been fortunate in being able to make arrangements with the Yale University Press for the publication of the Wellesley books after the expiration of the contract with The Macmillan Company."

Other Academic Developments. A committee was elected to study matters of academic tenure in the light of recommendations

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submitted by the American Association of University Professors and the Association of American Colleges. Quite apart from these national inquiries, after fifteen years of experience with the present tenure formulation it seems appropriate to re-evaluate it. The report will not be ready for action until next year.

Once every five years a committee studies the marks which are recorded for students throughout the College. This offers each department an opportunity to gauge its marking standards by those of other departments. Alumnae and others who are already impressed by the intelligence of modern undergraduates will be interested in the following paragraph from the report: ". . . higher marks were given during the most recent period than at any other time. The percentage of A's and the percentage of B's have never been exceeded. The percentage of C's and the percentage of D's are both smaller than at any previous time. The percentage of E's is the same as for 1930-35 but smaller than at any earlier time. . . . The mark of C is defined by legislation as follows: 'Grade C is the mark given to those students who have attained such familiarity with the content of a course and such ability to use this knowledge as may in fairness be expected of any student of ordinary ability who gives to the course a reasonable amount of time, effort and attention.' In 1924-27 less than 40 per cent of all marks given were above C. In 1935-40, for the first time in the history of the Committee on the Standardization of Marks, half of the marks given were above what 'may in fairness be expected of any student of ordinary ability who gives to the course a reasonable amount of time, effort, and attention.'"

Without involving the Academic Council officially, the visit of Stringfellow Barr, President of St. John's College, proved to be stimulating to all members of the faculty. He was the speaker at a faculty dinner and was in conference with various groups the next day, arousing everyone who heard him to a vigorous interest in problems of liberal arts education.

Committee on the National Emergency. Early last summer a committee was appointed by a committee of administrative officers to act as a coordinating agency for the many emergency activities which developed. Together with student officers, this

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committee did much to provide healthy channels of activity and at the same time to help members of the College to come to an understanding of the way a college experience, adequately managed, could contribute to the national welfare. The following report was submitted in May:

“At Wellesley College a defense program has developed in two ways. That part which is educational in character has been the logical outgrowth of a desire for correct information in an intelligent group; on the other hand various activities have resulted from the demands for both social and relief work, most of which also have important educational aspects.

“The emergency work has been largely an extension of the activities of existing organizations, so that very little new machinery has been necessary. A committee of members of the faculty and administration serves as a clearing house for suggestions, initiates procedures that seem desirable, and keeps in touch with all parts of the work. The College Government has a similar committee consisting largely of the heads of student organizations. These committees have direct contacts with such organizations as the Red Cross, the Service Fund and the Forum, in collaboration with which much of the work is carried on.

“The informational work has consisted, in part, of three groups of lectures given during these two years. The title of last year’s series was *The Political and Historical Background of the European War* and consisted of nine lectures given by members of the faculty in the departments of History, Political Science, and Geology and Geography.

“The series planned this year by the departments of History, Economics and Political Science and the Forum is called *Problems of a World in Arms* and consists of eight lectures.

“A very successful conference on *Science and the Nation’s Food* was held last autumn. At these meetings international food problems as well as those of nutrition, health, adequate diets, food production, conservation and marketing were discussed by distinguished specialists.

“The Alumnae College of 1940 had as its topic *Rethinking Culture in a Time of Crisis* and for this year will consider a program on *New Directions for the Post-War World*.

“Several pertinent lectures of less specific character have been given, and others will follow which will deal with post-war problems, peace settlements and the like.

“The library staff is making available worth-while books on the present situation. Their work includes both the arrangement of exhibi-

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tions, which is done with the coöperation of departments, and also a study of current source material which will be valuable for future research and which may now be purchased at a reasonable price.

“Under the direction of a newly organized Student Educational Projects Committee, several extracurricular courses have been arranged—courses for training in home nursing, first aid, and social recreation for large or small groups. A course in beginning Spanish has been offered by that department for members of the faculty and staff. The Mathematics department is giving a course which stresses the practical application of Trigonometry, Calculus, Descriptive Geometry and Mathematical Statistics. A Budget Theatre has been sponsored by the Theatre Workshop to give training for the production of plays at small expense for cantonments or other recreational centers. This student committee is soon to publish in the *College News* a list of courses given in the regular Wellesley curriculum which have special bearing on the world situation and also a list of courses which give training for emergency tasks, especially those for advanced students which might emphasize the practical applications of a subject.

“A Student Workroom for War Relief was organized early in the year. Here students gather for sewing, and they have given generously and regularly of their leisure time for making garments of all kinds for relief work. These have been made for the American Red Cross, British Workshop and other agencies. Wool for knitting is distributed from this point, as well as from other centers of the campus, and the accomplishment of these knitters has been most gratifying. Faculty, friends of the College in Wellesley and also alumnae living in this vicinity are giving their services in the supervision and assistance of this project of knitting and sewing garments.

“The Service Fund of the College, corresponding somewhat to a community chest, to which students and faculty have contributed generously, has played an important rôle by its donations to relief work—a rolling kitchen to Britain; a contribution to the Y.W.C.A. for relief work in France, under the sponsorship of an alumna of the College; a sum to the American Friends Service Committee for relief work in France and for refugee work in the United States. A further sum will be available in June by reason of the students' giving up dinner dessert one day a week. This will be given to the Greek War Relief Association. Another substantial sum has been pledged from various projects and individual enterprises of both students and faculty, which will be allocated to the American Red Cross, British War Relief Society, and China Relief.

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“The College expects to entertain for the summer months a group of British children, under the sponsorship of the English Speaking Union. For this activity student volunteers are ready to assist in the care and recreational entertainment of these children.

“At the request of the Massachusetts Committee of Public Safety two members of the faculty, Miss Ball and Mrs. Killough, have volunteered their services as speakers for that committee in its work on civilian defense problems in Massachusetts communities.

“The College stands ready to cooperate with community, state, or national projects in which our personnel or equipment could be used, but while there is great interest and enthusiasm for such projects, both faculty and students are emphasizing the fact that education and the regular College curriculum is the first concern of all groups within the College.”

TRIPS BY COLLEGE REPRESENTATIVES

It has been the policy to keep in as close touch as possible with the alumnae groups by sending representatives of the College to visit different sections of the country. During the year 1941-42 visits were made by the President, the Deans and other faculty members, the Secretary of the Board of Admission, the Secretary of the Endowment Committee, the Director of the Placement Office, or the Dietitian to the following alumnae clubs: Hartford, Washington, D. C., Boston, Fitchburg, Haverhill, Middlesex, North Shore, Quincy, Southeastern Massachusetts, Springfield, Winchester, Worcester, New Hampshire, Central Jersey, New Jersey, New York, Westchester, Cincinnati, Cleveland, Columbus, Philadelphia, Pittsburgh, Rhode Island, and Vermont.

In addition to meeting with some of these clubs, in November I made a month's tour through the South. This included seventeen cities in North and South Carolina, Georgia, Alabama, Louisiana, Texas, Tennessee, and Kentucky.

SUMMER USE OF THE CAMPUS

The summer of 1940 found the College ready and waiting to welcome British children who might come to this country “for the duration.” After every indication that there would be no need for the use of the campus, seventy-five children arrived on

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very short notice, coming under the auspices of the *Boston Transcript*. For two weeks, while they were being assigned to foster homes, they were cared for by a very coöperative group of volunteers, and it was a delight to everyone concerned that Wellesley College could share in welcoming a fine group of young Britishers. Special appreciation should be expressed to Miss Amy Kelly for her leadership of the enterprise. A detailed account of the venture was given in the *Wellesley Magazine* for October, 1940.

Early in 1941 arrangements were made with the National Board of the English-Speaking Union to provide housing and volunteer counselors for another group of British children for the coming summer. In preparation for this work a group of students were enrolled in a course on Recreational Leadership directed by Miss Elizabeth Beall of the department of Hygiene and Physical Education. Miss Kelly will again be in charge of the camp.

The President is charged with including in this report "such recommendations as seem expedient." The most expedient one seems to be the general recommendation that the College should continue to perform its important function as a liberal arts college during these years of national emergency. It will have to maintain its assets if it is to accomplish that purpose. Conspicuous among them is the continuous understanding and loyalty of its alumnae. Graduates of the College gave money amounting to \$78,000 for various purposes of the College, and more than eight thousand individuals contributed to the Alumnae Fund. This kind of support is supplemented by hours of valuable service in many clubs and classes and committees, and the College is deeply indebted to its graduates.

We need a larger group of non-alumnae friends who are informed about the type of college this is. People have curious impressions of eastern women's colleges. As higher education becomes increasingly regionalized through the development of excellent state-supported institutions, it becomes more than ever important to interpret this type of college to a group which does not know it from experience. Claims of "natural" superiority

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are absurd to people who know the excellence of other kinds of college. There is nothing absurd about pointing out the values of a scheme of education which selects students who will profit by living together in a residential community whose vocation is the cultivation and satisfaction of intellectual curiosity. To increase understanding through studying the world with a disciplined mind is a task well worthy of accomplishment. To motivate people of understanding to serve their world is an even more demanding aim. As Wellesley college continues to do both, the financial and spiritual support of an increasing number of friends will be a major asset.

Respectfully submitted,

MILDRED H. MCAFEE,
President.

June 30, 1941.

REPORT OF THE LIBRARIAN

To the President of Wellesley College:

I have the honor to present the report of the College Library for the year ending June 30, 1941.

PRELIMINARY STATEMENT

When Francis Bacon wrote to Sir Thomas Bodley, in 1605, "Books are the shrine where the saint is," he had no prophetic vision of the use to which books were finally to be put on a modern college campus. Anything less cloistered and remote than this service station at the educational crossroads could hardly be imagined. Indeed, each year it becomes increasingly hard to compress into a reasonable number of pages even generalities, glittering or otherwise, that give some idea of the multiplicity of activities with which the institution hums. Ordering and cataloguing on the ground floor; administering and serving readers on the main floor; treasures and the Brooks Room for quiet reading on the second floors of two wings; eight departmental rooms from ground floor to top story, serving as many as three hundred and four students within an hour—all of these separate lines converge over a surface hard to depict simply and briefly. For that reason, it seems best, from time to time, to accept the tantalizing necessity of turning away from many interests, of which it would be a pleasure to tell, in order to give a fairly adequate account of one service upon which the Library has concentrated in the year just passed.

This year, priority is being given to a report on the Readers' Division, organized within the past two years by a consolidation of the two older departments for circulation and for reference work. Since this consolidation is of recent date; since the new division, in its work with readers, is the very pulse of the library machine; since eight of the twenty-seven members of the library staff are used to man it; and since particular attention has been focused recently on its development, this seems the logical time to make it the center of the report. The record of other interests

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and activities in the Library has, for this once, been compressed into outline form in appendices. But the compression of the supplementary part of the report is no measure of the importance of what is recorded there in so dry a fashion. Gifts, new developments made possible by the loyal and enthusiastic work of the staff, and practical accomplishments in selecting, securing, and recording books in this time of crisis are all shown statistically. If many and eloquent words were used to enlarge upon the figures, however, they would hardly describe adequately all that has been done by many hands inside and outside of the College to make the Library function as it should.

The work of renovation and improvement, commenced in June, 1940, and not yet entirely completed, has made the Library, during the past twelve months, an extra responsibility of no small weight to the President; to the Library Council, with its joint trustee and faculty membership; to the Faculty Committee on the Library; to the Faculty Committee on the Library Building. In the offices of the Business Manager and in that of the Superintendent of Buildings and Grounds, the year of change and reorganization in the Library brought a sort of wave of the future, in a swelling flood of "pink slips" (requisitions) and approved bills. The care and skill with which these were handled were elements of large importance in the final successful results.

The association of alumnae and benefactors who have used the Friends of the Wellesley College Library as a focus for their interest in the College now has a membership in sixteen states and in Honolulu. Under the leadership of the Chairman, Mr. Frederic H. Curtiss, and the Executive Secretary, Laura M. Dwight, '06, fruitful work has gone on and an increasing fund has accrued for the purchase of books too costly to be afforded from the annual budget. From two of these loyal Friends, Mr. and Mrs. Walter S. Tower of New York, the Library has received an incunabulum long coveted—the Nuremberg Chronicle, first edition, Koberger, 1493, a fine, uncut copy of an early outline of world history, composed, printed, and illustrated so richly that it forms an epitome of the civilization of the fifteenth century.

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Another Friend, Mrs. C. Nichols Greene, has honored the reunion of the Class of 1916, of which she is an honorary member, by the gift of the Bible used by Robert Browning as a family Bible, in which are recorded manuscript notes by the poet, establishing certain controversial dates in his family history.

Miss Caroline Hazard, President of the College from 1899 to 1910, and the only honorary member of the Friends, has enriched the rare book collection by the gift of a seventeenth century Chinese book, *Hsüan Ho Po Ku T'un Lu*. Miss Hazard's gift is an expression of her pride in a Wellesley graduate of the Class of 1917, May-ling Soong, now, as the wife of General Chiang Kai-shek, leading the vanguard of China's fight for freedom.

To all of these groups, to individual alumnae, and to friends beyond as well as within the immediate circle of Wellesley College, the Library continues to owe an increasing debt. Not only gifts, but also sympathetic understanding, kindly interest, and valuable advice have continued to play an important part in enriching the work. An opportunity of reporting to the President on the progress of the year is, therefore, an opportunity to make a report of stewardship to all who have in any way participated in the development of the Library.

THE READERS' DIVISION

The first essential in such a readers' division is a thorough understanding on the part of its staff of the contribution to education on the college level that can be made through the use of books. Whether one agrees with President Hutchins that only book-minded students, as opposed to those who are hand-minded, should be admitted to the liberal arts college for the cultivation of their minds; or with President Neilson that the development of the whole man or woman is properly the common aim of American colleges, an equal case can be made for the use of books as agents to achieve both these ends. For this reason, it is a special satisfaction to report that the Readers' Division at Wellesley is directed by a professional librarian, who has also to her credit two years of graduate work in English and seven years of academic teaching experience. With her are associated, among others, a research librarian who has also been a teaching

scholar, and a librarian in the social sciences who returned to the staff last September after taking her master's degree in economics. The activities to which all members of the division devote themselves are directed to three chief ends: the creation of an atmosphere favorable to the use of books as tools in the learning process; the organization of a reference and bibliographical service for faculty and students that will dovetail with the requirements of the four hundred and seventeen courses in twenty-seven departments of instruction in the College; the promotion of purposeful, cultural reading, particularly as this is stimulated by the lectures and discussions in which the college year is rich. Each of these three aspects of the work will be discussed separately.

In developing this discussion, frequent use will be made of statements made by Miss Margaret M. Boyce, the head of the division. Indeed, even when exact quotation marks are not in order, the whole report is a brief of Miss Boyce's own varied reports to the Librarian, who takes pleasure in expressing enthusiasm for accomplishments of which she has been the beneficiary, but in no sense the author. "The voice is Jacob's voice, but the hands are the hands of Esau." Acknowledgment should also be made at this time to Professor Lucy E. Fay, of the School of Library Service of Columbia University. Early in the present organization of the division, Miss Fay acted as consultant in its plans, and in those of the Library as a whole, giving the work here the benefit of her comprehensive knowledge of college library problems and the wisdom of her conception of these problems in relation to the educational program of the liberal arts college.

I. Provision of an atmosphere favorable to the use of books

As man was not made for the Sabbath, but the Sabbath for man, so scholars and students were not made for the library, but the library for them. They need a convenient arrangement of books and spaces; an orderly, quiet, intelligent, and devoted service from the staff; peace, seclusion, and all the individual freedom consistent with community welfare. A belief in these principles has guided the Readers' Division in various of its activities.

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Among these, the fundamental first step was made possible by an expenditure authorized by the trustees to improve physical conditions. The most important improvements included a lighting system modernized by the use of fluorescent lights and semi-indirect fixtures, the provision of one hundred and sixty chairs designed especially for comfort, and an entirely redecorated and rearranged main reading room. The result, attained without benefit of architect, but supervised closely by the Building Committee of the Trustees, by Mr. W. P. Hooper, Superintendent of Buildings and Grounds, and by Miss Margaret Dawson, specialist in interior decorating, has had acknowledgment from the students themselves, as follows:

“This year as the splendors of the Well and the swimming pool retreat inevitably to the background, the library improvements come to the fore as Wellesley’s latest wonder. ‘Improvements’ really seems an unimaginative understatement of the metamorphosis of the main reading room. The indirect lighting, the pale green walls, the new alcoves, and best of all the corner for recreational reading, have left most of our hardened library-goers speechless.

“We cannot help thinking, as we see these things, how very fortunate we are to be here in this college community enjoying its vast opportunities for study and thought, for friendship and fun. Surely now more than ever we must realize what a privilege this is. While Wellesley can still spend its money for library improvements rather than for air raid shelters, let us be conscious of our advantages and use them to the full. Let us try to be worthy of the trust and hope placed in us.”—*Wellesley College News*, October 3, 1940.

The first contact that the reader has with these library improvements is via the circulation desk just inside the main entrance. At this desk, all records of the location of books in use for any purpose have been consolidated into one information file, filling twenty-four trays. The location of this file is in a circulation hall which has been rearranged to accommodate displays of new books and those on current events. The section is manned chiefly by the Readers’ Assistant, two junior librarians at the circulation desk, and representatives from a group of fifteen student assistants. At this first point of contact, the effort has been made to streamline the service. By using the tech-

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niques of time and motion studies, progress has been made towards the goal of increasing speed without damaging quality of service. One example will serve to illustrate results. On a busy morning immediately after the spring vacation, between the time when reserved books were due at 8:40 o'clock and the hour of 9:15 A.M., four hundred and sixty-seven reserved books were received, discharged, and made available for the use of other students.

One of the interesting experiments made this year in connection with loan service was that of doing away with a requirement that students must make a special arrangement for borrowing books for vacation periods. On the theory that the best place for a book is in the hands of a reader, authorization was given for all books borrowed two weeks before vacation to be stamped with the date of the day *after* the vacation ended. In this way fines and overdue notices for students who might forget to renew books were eliminated. Reserved books were also lent freely for the vacation terms, being issued on the last day College was in session before the holiday. One of the most amusing sights of the year in the Library was that of two collaborators in borrowing, who found nothing short of a capacious laundry bag sufficient to hold their joint reading for the Christmas recess, and who set forth for the train almost staggering under the weight of this homely receptacle and its contents.

The reserved book work under Mrs. Hunter's direction, always characterized by its generous character, has progressed this year in the direction of more permanent reference collections in departmental reading rooms, such as those in Economics, Sociology, History, Political Science, English Composition, and Biblical History. The irregularities and dissatisfactions incident to many books continually in transit have notably decreased. As rapidly as possible, the number of duplicate copies available for large classes or for several classes using the same books at once is being increased. Abbreviated catalogues of eight different collections of reserved books have been placed in departmental rooms. A union catalogue of all books on reserve at one time has been made available for the use of students in the circulation hall. By consulting it, students are made much more

independent in their effort to locate books neither in circulation nor in their regular places in the stacks or reading rooms.

A Kardex visible file of buying, binding, and receiving records for periodicals has been developed with speed and enthusiasm by the Librarian in Charge of Periodicals and Continuations. This record, which is movable, is shifted daily from a workroom, where checking is done, to the circulation hall, where it serves as a supplement to the card catalogue. A brief "title-a-line" list of periodicals, with their locations, is also made available in the alcove with the periodical indexes in the main reading room. A glance at this enables a student to tell what sources listed in the periodical indexes are available to her here, and where to find them.

II. *Organization of the reference and bibliographical service*

Among the innovations designed to facilitate the more advanced reference and bibliographical work, Miss Boyce reports the following as of special importance:

1. *Reorganization of the main reading room*

A system of twelve subject alcoves was installed. In each of these, study can go on with privacy which approximates that of a separate room. The book capacity under the new system is 12,000 volumes. Relieved of the necessity of consulting reference books at widely scattered points in the building, the staff finds it possible to devote more time to individual students and to carry on more bibliographical investigations. A second reference desk has been placed in the reading room for the use of Mrs. Truitt, Librarian in the Social Sciences, who returned to the staff this year after a leave of absence for graduate study in economics. She now acts as special librarian for faculty and students in social sciences. Her work involves keeping actively in touch with government publications as these appear, and assisting in the maintenance of a checklist of fourteen hundred bulletins, serials, and pamphlets currently received. She also endeavors to keep the reference collection up-to-date in statistical handbooks and yearbooks, studies current trade catalogues for a preliminary list of possible purchases from the literature of the social sciences, investigates special fields of information, arranges

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exhibitions that illustrate lectures, and at the same time is at the disposal of all readers who wish to consult her.

The additional reference service now provided by the Librarian in the Social Sciences, by the Research Librarian in Music, and by other senior librarians makes possible an increase in hours when such service is given. During the seventy-four hours a week when the Library is open, a reference librarian is available for consultation at all times except the lunch hours.

As a result of this organization, some 2,200 reference questions and one hundred and fifty research questions have been answered in the course of the year, and over fifty larger bibliographical projects carried on. Individual students have been encouraged to report their need of sources not available here, with the result that whole sets, one in sixteen volumes, have been lent by libraries as far away as New York. While many research libraries are unable to lend for the use of undergraduate students, others are entirely willing to do so, and very few of the students who use the help provided by the division fail to secure what they need.

2. *Arrangements for increasing rapidity of reference service*

(a) Comparison of printed bibliographies with library holdings, and annotating them for the convenience of users. By the first of May, the location in the Library of 4,584 books had been noted in the following indexes:

1. Granger's Index to Poetry
2. Subject Index to Poetry
3. Index to Short Stories
4. Index to Monologues
5. Costume Index
6. Essay Index with Supplements

In many cases books so indexed were transferred permanently to the reference room, and many items not in the Library were purchased to develop a center for answering questions from sources indicated in indexes.

(b) Maintenance of a "question file," or catalogue of questions, showing the question, the questioner, the answer, or if the answer had not been found, the list of sources used. When each

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reference worker goes off duty, she leaves the file as her record of the progress of the work done on each question. Her successor at the reference desk can pick up where she has left off, or can explain to each student concerned the steps indicated in the completed work. The report to the students suggests *methods* of investigation, never, except in cases of emergency, produces the answer automatically.

(c) Organization of ephemeral material, not sufficiently valuable for cataloguing but useful as news, or for preliminary information of political and social questions.

(d) Inauguration of a current biographical file, including clippings from book jackets and citations of biographical material in periodicals, shelved adjacent to other biographical tools. Systematic effort is made to transfer to cards for filing citations of the biographical notes in *Annals of American Academy of Political and Social Science*, obituary notices in *Times Literary Supplement*, biographical sketches in *United States News*, and identification notes in *Foreign Affairs*. This is practical work for student assistants, and it is hoped that in the future more analyses can be made to meet the ever pressing demand for contemporary biographical information. Especially is this true in the fields of economics, sociology, and political science. A social science *Who's Who* is sadly needed.

“In an effort to promote individual bibliographical assistance, students and instructors are encouraged to file with the reference librarian subjects of term papers, and reports of any kind whatever. A preliminary survey of the Library's resources on such subjects will ward off frantic appeals from students for assistance with unsatisfactory results at the eleventh hour. Duplicate copies of essential books can be purchased, material secured on inter-library loan, guidance given in the location of uncatalogued and pamphlet material not easily available through the library catalogue. Approximately one hundred and forty-one students were given extensive bibliographical guidance in this way. In one case, the professor followed the ideal plan of submitting subjects before the work started, thus allowing maximum time for thorough investigations on the part of the reference staff.

“Too strong a statement cannot be made that this biblio-

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graphical guidance is a potential service of the library which is not being used to the fullest advantage. In no sense is the student spoon-fed. In fact, the danger is that she will be spoon-fed when the reference librarians have no preliminary knowledge of the purpose of the work for which the student is requesting immediate assistance."

In the case of honors students, the plan followed was that of learning to know the student as rapidly as possible in order to make her free of the Library in a peculiarly intimate way. The desk staff memorized the list of subjects being investigated by these students and gave special attention to the whereabouts of books on the subjects. Books were charged to honors and graduate students for the whole semester, without the formality of a renewal. The whole staff of the Readers' Division tried unostentatiously to express interest in the progress of work, and to show that it was considered a privilege to give special service, to meet a special type of requirement. As gaps in the book collection showed themselves to such students, books were ordered or borrowed at their request. The Librarian in the Social Sciences kept honors work in mind when checking the monthly catalogue of government documents, and begged or bought the documents that seemed to promise most. The Head Cataloguer was informed of the type of work being done in various subjects and collaborated by rushing books on these subjects to the reference desk, where they were called to the attention of the proper student. In the second semester, a follow-up letter was written to each honors student, reminding her that her privileges still held. In the absence of cubicles, small tables were arranged for the use of honors students in convenient locations in the stacks. In the reference room, certain vacant shelves were set aside for the use of individual students, who were encouraged to look there for new material as this turned up either by accident or design.

Bibliographical collaboration with faculty members in the development of library resources was continued. In one case a bibliography of approximately eight hundred and fifty titles was investigated.

In the attempt to make the best use of resources at hand,

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special study was made of certain collections and publications, the successful use of which depends on intimate knowledge. Those to which most time was devoted are:

1. League of Nations documents and indexes
2. Parliamentary Papers, Laws and Statutes of Great Britain, Historical Manuscripts
3. Acts of the Supreme Court, especially of the use of the Supreme Court Reporter
4. Spanish American Collection
5. English Poetry Collection
6. Collection of rare books uncatalogued in the Pierce Room
7. Uncatalogued abstracts of theses
8. Mimeographed government publications
9. Uncatalogued college publications
10. Propaganda collection, and uncatalogued economic material
11. Gifts made to the Library, uncatalogued
12. A daily examination from fifteen to twenty minutes of recent books
13. A careful examination of current periodicals

The division has not yet found time to offer to the faculty the sort of service performed at the University of Chicago some years ago, when the library book stock in various departments was surveyed. Such a survey involves a comparison of the book collection with standard bibliographies in all fields. Lacunae brought to light in this way may then be reported to the faculty, who are thus put in a position to indicate their most serious needs without the drudgery of checking the necessary lists. A beginning has been made in this very significant direction, however, in the recent inventory of the periodical collection, taken as part of the collaboration of this Library in the preparation of a new edition of *The Union List of Serials*. Within the next year or two, it should be possible to furnish the faculty with a statement of (a) periodical sets existing here in broken lots; (b) sets lacking from this Library that have been considered necessary at comparable institutions. While it will never be possible or desirable to attempt to secure all of these, it will be most helpful to have faculty approval of a basic desiderata list.

One experimental project of the kind was also carried on this

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year. When finally completed, it will be submitted for consideration to the department of English. The work consisted of a careful study of Cross' *Bibliographical Guide to English Studies*. Six hundred titles were searched in the library catalogue, and the location and edition, if any variance existed, entered in the bibliography. This project was carried out by a student assistant and revised by the head of the division. The project required thirty hours for checking. To supplement the titles in Cross and to bring the work up-to-date, the following current bibliographies were also examined and a selection of titles checked with the catalogue:

- Year's Work in English Studies, 1936, 1937, 1938. Approximately 3,000 titles
- Modern Humanities Research Association. Annual Bibliography, 1937, 1938. 9,580 titles
- American Bibliography, 1940 (P.M.L.A.). 2,200 titles
- Time's Literary Supplement, 1940–date
- Saturday Review of Literature, 1940–date
- Bodleian Library Record, 1940–date
- British Museum Quarterly, 1940–date
- Review Index, v. 1, no. 1, 2

In addition to the checking of subject bibliographies, the reference collection of the Library is also being compared with a standard reference guide: Mudge, *Guide to Reference Books*. Approximately 3,000 titles have been checked so far. Excellent resources brought to light in this way show the care with which librarians, no longer on the staff, guided the selection of tool books for this central library collection, where their work still lives to the benefit of all concerned.

In meeting bibliographical and reference requirements certain gaps have been revealed in the reference collection. To remedy this, books have either been moved in from the stacks, or duplicate copies and new books bought, largely from the Alumnae Fund. The collection has been thus strengthened in the following subjects:

1. Biographical reference works
2. Spanish American Literature—History and Collections

REPORT OF THE LIBRARIAN

3. Mythology—Two large sets, and several in single volumes
4. Versions of the Bible
5. Municipal Yearbooks
6. U. S. Laws and Statutes
7. Concordances
8. Blue Books of the States
9. National Yearbooks
10. Works on Canada: Encyclopedia, Who's Who, Histories, etc.
11. One Act Plays and Monologues
12. Musical Histories and Biographies
13. Books on Pan American subjects
14. Anthologies indexed in Granger
15. Folklore and customs
16. Historical studies of various subjects

III. *Promotion of cultural reading*

If the term "recreational reading" had not been so widely accepted as descriptive of a process of skimming current best sellers and novels of the whipped cream variety, it would have been used as the legend above this concluding section of the report. The non-curricular reading of students should, at its best, follow an older meaning of *recreation*: "refreshment by partaking of food," since "the tree must haue some recreation giuen it in winter, after his great trauell in bringing foorth of his fruite." In the strength of this conviction, the provision of books for free, cultural reading at Wellesley shows no discrimination between old and new books, between fiction and non-fiction. The selection does, however, represent books for which competent judges have felt enthusiasm, and is assembled to stimulate intellectual curiosity, to appeal to imagination, and to awaken new interests.

Several collections in different parts of the building minister to these interests. Of these, the Brooks Room is the oldest and one that has been dear to generations of Wellesley students. The alcove nearest the fireplace in the main reading room has been furnished with special consideration of the comfort of readers and has in it a changing collection of some 1,000 best books on varied subjects from religion and philosophy to fiction, poetry, history, and travel. From this alcove alone 1,996 volumes cir-

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culated from October 7, 1940 to April 30, 1941, or ten per cent of the total non-reserve circulation of the Main Library for the period.

In the circulation hall and in one of the busiest departmental reading rooms, Mrs. Hunter's "Extra-Curricular Shelf" and "Week-End Shelf" continue to draw steady patronage, as does the European War Collection, another project inaugurated at the Library since the beginning of the war. The latter has represented the well-spent half of the book fund of the General Library for the year. Its aim is to create a reading center where members of the college community, still blessedly remote from the scene of war, may inform themselves of its events and implications, and so help to create the intelligent public opinion upon which the destiny of our country so largely rests.

The Readers' Assistant keeps her finger on the intellectual pulse of the campus, as this is recorded by lectures and events, and sets up special book collections as a follow-up of significant occasions. She has used titles such as: "Books by Authors Speaking at the Boston Book Fair," "Our Democratic Heritage" (arranged at the time of a lecture by Professor Hodder), "The Hundred Best Books and Their Use," exhibited to accompany a visit to the campus of President Stringfellow Barr of St. John's College. These titles serve to illustrate the types of books to which attention is called in this way. The most important Book of the Week, hurried up to a special display rack by the Order Department soon after its arrival, sets going a waiting list at the circulation desk, and provides readers not only with an opportunity to examine significant new books but to secure them with the minimum of delay. Undergraduates have caught the library passion for linking events and books, so that within the past two months two students have asked and received accommodation for two displays of privately owned books.

Through all of these typical activities of the Readers' Division, as they are developed by the collaboration of the head of the division and her associates, one increasing purpose runs. It is that the work of the Library now may be worthy of its fine record of the past, and that by carrying on such a tradition it may do its full part in aiding the College to promote an educa-

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tional ideal, manifest in every classroom, and well expressed, not by a librarian, but by an educator:

“The college does not build up maturity by the same methods as those employed in a mill or an office. Its chosen material is literature; its chosen instrument is the book. . . . To put the matter sharply, we may say that the only really significant question to be asked concerning the graduate of a college as such is, Does he in his living depend upon books and does he use them effectively? Does he know what are the significant values, the significant problems, of his civilization; does he follow these as they are recounted and considered in newspaper, in magazine, in books ranging from fiction to scholarly and technical discussion? Is he an intelligent reader?”

Respectfully submitted,

BLANCHE PRICHARD McCURM,
Librarian.

LIBRARY STATISTICS

ACCESSIONS 1940-41

Volumes added by purchase	4,921
Volumes added by gift	1,920
Volumes added by binding	808
Unbound volumes added	789
Added to Treasure Room (English Poetry Collection)	294
Added to Brooks Room	41
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	8,773
Total number of volumes in library	204,161
Periodical titles currently received	900
Newspapers, daily 8; weekly 4	12
Titles in checklist of documents, reports, and pamphlets	1,500
Inter-Library Loans:	
Books secured as loans	186
Books requested but not received	108
Books lent by Wellesley College Library	21
Books requested but not lent	16

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CIRCULATION STATISTICS

	Charged to: Students for 2-week loans	Students from Reserve Collection	Members of Faculty	Alumnae and others	Total
General Library . . .	26,233	26,613	5,461	965	59,272
Art Library	1,070	3,625	416	46	5,157
Astronomy Library.	180		84	33	297
Botany Library. . . .	450	448	759		1,657
Chemistry Library.	112	196	200		508
Hygiene Library. . .	756	1,327	617	145	2,845
Music Library.	1,125	655	782	33	2,595
Physics Library. . . .	214	211	68		493
Psychology Library.	712	851	160		1,723
Zoölogy Library. . . .	723	1,662	870		3,255
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	31,575	35,588	9,417	1,222	77,802

CATALOGUING STATISTICS

Current cataloguing:	
Books	7,288
Periodicals and continuations	3,144
Recataloguing:	
Books	662
Periodicals and continuations	157
Titles added to the catalogue:	
By current cataloguing	4,520
By recataloguing	192

BINDING STATISTICS

	Volumes
Periodicals	744
Books rebound and repaired	196
Pamphlets bound	279
Music scores	138
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	1,357

EXPENDITURES

For books	\$19,626.37
For continuations	912.55
For periodical subscriptions	3,968.58
For binding and repairs	2,729.29
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	\$27,236.79

APPENDIX

FACULTY

ACADEMIC BIOGRAPHY OF NEW MEMBERS OF THE FACULTY AND ADMINISTRATION FOR 1941-42

ART.

Hugo Münsterberg, B.A., 1938, Ph.D., 1941, Harvard University; Harvard University and The Master's School (Boston), 1941- . *Lecturer* (second semester).

BIBLICAL HISTORY.

Carolyn Curry Elbel, B.A., Wellesley College, 1941. *Assistant.*

Robert Martin Engberg, B.S., 1928, Ph.D., 1937, University of Chicago; Field Secretary, American School of Oriental Research (New Haven) and under appointment as Director of the American School of Oriental Research in Jerusalem. *Lecturer* (first semester).

Paul Louis Lehmann, B.A., Ohio State University, 1927; B.D., 1930, Th.D., 1936, Union Theological Seminary; Eden Theological Seminary, Webster Groves, Missouri, 1940-41. *Assistant Professor.*

BOTANY.

Caroline Barker, B.S., Tufts College, 1941. *Assistant.*

Elizabeth Bindloss Johnson, B.A., Connecticut College, 1936; M.A., 1938, Ph.D., 1941, Columbia University; Connecticut College, 1939-41. *Instructor.*

Harriette Wilder Long, B.A., Mount Holyoke College, 1927; M.L.A., Smith College, 1934; private practice in Landscape Architecture, 1933- . *Lecturer.*

Margaret Ella Young, B.S., Purdue University, 1941. *Assistant.*

CHEMISTRY.

Martha Miller Bieler, B.A., Wellesley College, 1941. *Assistant.*

Mary Alice Fobes, B.A., Pomona College, 1941. *Assistant.*

ECONOMICS.

James Christian Hill, B.A., Swarthmore College, 1935; University of Chicago, 1939-40; Research under grant of Julius Rosenwald Fund, 1940-41. *Instructor.*

ENGLISH COMPOSITION.

Elizabeth Drew, Class I Honors, School of England Language and Literature, Oxford University, 1909; Tutor in English to students from Girton, 1930-41. *Lecturer* (second semester).

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Louise Clewell Turner, B.A., 1934, M.A., 1936, Bryn Mawr College; Wheaton College, 1940-41. *Instructor.*

ENGLISH LITERATURE.

Margery Eileen Simpson, B.A., McGill University, 1941. *Assistant.*

FRENCH.

Monique Lucienne Berthe Damoiseau, B.A., Western College, 1941. *Assistant.*

HISTORY.

Mary Frances Fitzpatrick, B.A., Wellesley College, 1941. *Assistant.*

Georgia Robison, B.A., 1926, M.A., 1928, University of Chicago; Ph.D., Columbia University, 1938; Hollins College, 1939-41. *Assistant Professor.*

Evelyn Faye Wilson, B.A., Beloit College, 1921; M.A., University of Washington, 1924; Ph.D., University of California, 1930; University of Maine, 1933-41. *Assistant Professor.*

MATHEMATICS.

Katharine Elizabeth Hazard, B.S., 1936, M.S., 1937, Purdue University, Ph.D., University of Chicago, 1940; Winthrop College, 1940-41. *Instructor.*

Alberta Schuettler, B.A., The Pennsylvania State College, 1939; M.A., Radcliffe College, 1941. *Instructor.*

MUSIC.

Carolyn Elizabeth Wysor, B.A., Wellesley College, 1940. *Assistant.*

PAGE MEMORIAL SCHOOL.

Laura Hooper, B.A., University of South Dakota, 1917; Ph.D., Yale University, 1935; Director of Elementary Education, Newton, 1935-41. *Director.*

POLITICAL SCIENCE.

Eveleth Clark, B.A., University of California, 1941. *Assistant.*

Hans Kelsen, Dr. jur.; educated at Vienna, Heidelberg and Berlin Universities; LL.D., Harvard University, 1936; LL.D., University of Chicago, 1941; Harvard University, 1940- . *Mary Whiton Calkins Visiting Professor* (second semester).

Hersch Lauterpacht, LL.D., 1922, Doctor of Political Science, 1923, University of Vienna; LL.D., University of London, 1927; Cambridge University, 1938- . *Mary Whiton Calkins Visiting Professor* (first semester).

APPENDIX

PSYCHOLOGY.

- Mary Clark Cannell, B.A., Wellesley College, 1941. *Assistant* (first semester).
- Deborah Cloud, B.A., Wellesley College, 1941. *Assistant*.
- Mary Claire Myers, B.A., 1937, Ph.D., 1941, University of California; Research Assistant, Institute of Child Welfare, University of California, 1938-41. *Instructor*.

SOCIOLOGY.

- Elizabeth Staples Dyer, B.A., Wellesley College, 1940. *Assistant*.

SPANISH.

- Beatrice Howell, B.A., Smith College, 1930; Diplôme, École de Préparation des Professeurs de Français à l'Étranger (Sorbonne), 1931; M.A., Radcliffe College, 1933; Oberlin College, 1940-41. *Instructor*.
- Dorothy Norton Pond, B.A., Wheaton College, 1936; Wheaton College, 1936-41. *Instructor*.
- Justina Ruiz de Conde, M.A., University of Madrid, 1931; Abbot Academy, 1939-41. *Instructor*.
- Janet Tunison, B.A., Smith College, 1939. *Instructor*.

SPEECH.

- Virginia Paine Rogers, B.A., Wheaton College, 1931; Marie Ware Laughton Studio of Drama (Boston), 1931 and 1932; M.A., Cornell University, 1941; professional coaching, 1932-41. *Instructor*.

ZOOLOGY.

- Barbara Dunn, B.A., Manhattanville College of Sacred Heart, 1941. *Assistant in Zoölogy*.
- Shirley Mathews Ward, B.A., Mount Holyoke College, 1941. *Assistant in Physiology*.

ADMINISTRATION.

- Margaret Brady Rule, B.A., 1933, M.A., 1935, University of Iowa; B.S., Columbia School of Library Science, 1939; Rochester (New York) Public Library, 1939-41. *Assistant in Circulation Work in the Library*.
- Florence Augusta Duckering, B.S., Massachusetts State College, 1934; M.D., Tufts College, 1937; general practice, 1938-41. *Assistant Physician*.
- Eleanor Pavenstedt, M.D., University of Geneva (Switzerland), 1929; Psychoanalytic training, 1935-40; private practice, 1940- . *Consultant in Mental Hygiene*.
- Carol Scott Scott, B.A., Wellesley College, 1911; M.A., Western Reserve University, 1934. *Head of Little House*.
- Mary Powell Singleton, B.A., Hollins College, 1912. *Head of Crofton House and Household Manager*.

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LEAVES OF ABSENCE IN 1941-42

For the first semester:

Mary Campbell Bliss, Professor of Botany.
Laurine Mack Bongiorno, Assistant Professor of Art.
Cécile de Banke, Assistant Professor of Speech.
Ruth Elliott, Professor of Hygiene and Physical Education.

For the second semester:

Ada May Coe, Associate Professor of Spanish.
Bernard Chapman Heyl, Assistant Professor of Art.
Edith Christina Johnson, Professor of English Composition.

For the year:

M. Margaret Ball, Assistant Professor of Political Science.
Helen Isabel Davis, Associate Professor of Botany.
Marion Cotton Loizeaux, Assistant Physician (war service).
Laura Hibbard Loomis, Professor of English Literature.
Mary Sears, Instructor in Zoölogy (Faculty Fellow).

CHANGES IN RANK IN 1941-42

Ruth Carpenter Child, from Instructor in English Composition to Assistant Professor.
Muriel Streibert Curtis, from Associate Professor of Biblical History to Professor.
Rhoda Garrison, from Assistant in Botany to Instructor.
Katy Boyd George, from Assistant Professor of Biblical History to Associate Professor.
Roberta MacRae Higginbottom, from Assistant in Zoölogy to Instructor.
Lucy Winsor Killough, from Assistant Professor of Economics to Associate Professor.
Hubert Weldon Lamb, from Lecturer in Music to Assistant Professor.
Edith Brandt Mallory, from Assistant Professor of Psychology to Associate Professor.
Barbara Philippa McCarthy, from Assistant Professor of Greek to Associate Professor.
Rachael Eleanor Metheny, from Lecturer in Hygiene and Physical Education to Assistant Professor.
Adele de la Barre Robinson, from Instructor in Art to Assistant Professor.
Janet Penrose Robinson, from Assistant in Art to Instructor.
Françoise Ruct, from Assistant Professor of French to Associate Professor.
Marianne Thalmann, from Associate Professor of German to Professor.

APPENDIX

RESIGNATIONS AND EXPIRED APPOINTMENTS, JUNE, 1941

INCLUDING RESIGNATIONS DURING 1940-41

- Ruth Abbott, Assistant in Chemistry.
Lulu G. Adams, Instructor in Spanish.
Margaret R. Anthonisen, Consultant in Mental Hygiene.
Dorothy Barrow, Assistant in the Departments of History and Political Science.
Sylvia Berkman, Instructor in English Composition.
Lora Bond, Assistant in Botany.
Margaret I. Bouton, Instructor in Art.
Carolyn N. Britton, Head of Severance Hall.
Mildred T. Brown, Lecturer in English Composition.
Robert H. Brown, Lecturer in Psychology.
Mary F. Butler, Assistant in Psychology.
Gwendolen M. Carter, Instructor in History and Political Science.
Ruth M. Cruikshank, Instructor in Psychology.
Mary L. De Give, Assistant in the Department of Sociology.
María de Oñate, Assistant in Spanish.
Barbara J. Eckhart, Instructor in Italian.
Abigail A. Eliot, Lecturer in Education.
Donald W. Fiske, Instructor in Psychology.
William H. Forbes, Lecturer in Hygiene and Physical Education.
M. Naomi Foster, Assistant in the Department of Biblical History.
Jean E. Fox, Assistant in Psychology.
Madeleine-Juliette Francès, Lecturer in French.
Katharine P. Gray, Head of Little House.
Samuel M. Green, Instructor in Art.
Augusta M. Hall, Page Memorial School.
Edith Hamilton, Assistant Professor of English Composition (retired).
Rachel L. Hardwick, Lecturer in Education.
George H. Hildebrand, Lecturer in Economics.
Helen P. Houck, Associate Professor of Spanish (deceased).
J. Philip Hyatt, Assistant Professor of Biblical History.
Margaret M. Kaser, Instructor in Chemistry.
Lucille M. Keating, Librarian in Charge of Periodicals and Continuations.
Phyllis E. Keister, Assistant in Chemistry.
Ezio Levi d'Ancona, Mary Whiton Calkins Visiting Professor of Italian (deceased).
Margaret Z. Magee, Assistant in Chemistry.
Renée B. Molino, Assistant in French.
Louise B. More, Head of Stone Hall (retired).
T. H. Vail Motter, Assistant Professor of English Literature.
Julia S. Orvis, Professor of History (retired).
Matilda M. Remy, Director of the Page Memorial School (retired).
Grace L. Rose, Instructor in Greek.
Lorraine C. Schader, Assistant in Physiology.

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Carol D. Sleicher, Assistant in Psychology.
Margaret E. Smith, Instructor in Chemistry.
Seal Thompson, Professor of Biblical History (retired).
Marion C. Thomson, Assistant in the Department of Music.
Catharine W. Ward, Instructor in English Composition.
Ellen R. Wilding, Assistant in Botany.
Mabel M. Young, Professor of Mathematics (retired).
Bohdan Zawadzki, Lecturer in Psychology.

PUBLICATIONS OF THE FACULTY

JULY, 1940, TO JULY, 1941

Art

SIRARPIE DER NERSESSIAN, Docteur ès Lettres, Professor.

Pagan and Christian Art in Egypt: an exhibition at the Brooklyn Museum—*The Art Bulletin*, June, 1941, 111-119.

WILLIAM A. CAMPBELL, M.F.A., Associate Professor.

The Martyrion at Seleucia Pieria—*Antioch-on-the-Orontes*, vol. III, 35-54. (In collaboration) Foreword; Outline of campaigns; Catalogue of mosaics—*Ibid.*, 1-33, 171-219. The sixth campaign of excavation at Antioch-on-the-Orontes; 1937—*American Journal of Archaeology*, vol. XLIV, 417-427.

RICHARD H. HOWLAND, M.A., Instructor.

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WELLESLEY COLLEGE

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WELLESLEY COLLEGE

LECTURES, CONCERTS, AND ART EXHIBITIONS

LECTURES

- Oct. 7. Your P's and Q's in French—Nicolette Pernot, Assistant Professor of French. (Department of French.)
- Oct. 9. Marriage as a Career—Dr. Margaret R. Anthonisen, Consultant in Mental Hygiene. (Marriage Lecture Committee.)
- Oct. 15. Poet's Reading—Mark Van Doren.
- Oct. 18. Emotional Maturity and Marriage—Professor J. Howard Howson, Vassar College. (Marriage Lecture Committee.)
- Oct. 21. Poet's Reading: The Centenary of Thomas Hardy's Birth—Professor Richard Purdy, Yale University.
- Oct. 22. The Socialist Viewpoint in the Election—Norman Thomas. (Forum.)
The Democratic and Republican Viewpoints in the Election—Thomas Eliot and Neal Leonard. (Forum.)
- Oct. 23. Biological Aspects of Marriage—Dr. James C. Janney. (Marriage Lecture Committee.)
- Oct. 24, 25, 26. Conference on Science and the Nation's Food.
The European Food Situation and Its Relation to the American Agricultural Policy—Professor John D. Black, Harvard University and U. S. Department of Agriculture.
World Movements in Nutrition—Professor Mary S. Rose, Columbia University.
Food and Health—Dr. Sara M. Jordan, Lahey Clinic, Boston.
Soil Conservation, a Major Factor in Future Food Production—Dr. Hugh H. Bennett, U. S. Department of Agriculture.
Better Food Through Plant Breeding—Harriet B. Creighton, Associate Professor of Botany.
Food Values of Plants as Influenced by Soil Factors and Cultural Practices—Dr. Leonard A. Maynard, Cornell University.
The Food Buyer and the Market—Elisabeth A. Curtiss, Lecturer in Economics.
The Cost of Adequate Diets in Relation to Family Incomes—May E. Foley, Massachusetts Experimental Station at Amherst.
- Oct. 27. The Light of the World—Dr. Oliver J. Hart, Trinity Church, Boston. (Christian Association.)
- Oct. 28. Poet's Reading: Mimesis and Allegory—W. H. Auden, English poet.
- Oct. 29. Prenatal Care and Child Bearing—Dr. M. V. Kappnis, obstetrician. (Marriage Lecture Committee.)
- Oct. 30. Les directions du roman français contemporain: Jules Romains, Mauriac, Malraux—Professor Henri Peyre, Yale University. (Department of French.)
- Oct. 31. The Work of the League—Mary Heard, Executive Secretary of the Massachusetts League of Women Voters. (Forum.)

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- Nov. 6. The Care of the Young Child—Dr. Florence Clothier, child psychologist. (Marriage Lecture Committee.)
- Nov. 13. Budgets—Lawrence Smith, Associate Professor of Economics. (Marriage Lecture Committee.)
 Defenseless Dinosaurs—Professor Richard S. Lull, Yale University. (Department of Zoölogy.)
 Fairy Tales and Reality in Health and Physical Education—Dr. Jesse Williams, Columbia University. (Department of Hygiene and Physical Education.)
- Nov. 15. The Unity of Science—Professor Rudolf Carnap, University of Chicago. (Department of Philosophy.)
- Nov. 18. The Balkans and the Near East—Fritz Epstein, Harvard University. (Departments of Economics, History, Political Science, and Forum.)
- Nov. 20. The Making of Prose—Katharine Fullerton Gerould. (Sophie Hart Lecture.)
- Nov. 22. Radio as a Vocational Opportunity—Frank Arnold, consultant in broadcast advertising, New York City. (Vocational information Committee.)
- Nov. 25. American Foreign Policy—Hans Simons, New School of Social Research. (Forum.)
- Dec. 1. Yenching Carries On—Grace M. Boynton, Yenching University, China.
 Vesper Service—Dean Angus Dun, Episcopal Theological School, Cambridge. (Christian Association.)
- Dec. 2. Two Gardens of the Emperor Ch'ien Lung—Grace M. Boynton, Yenching University. (Department of Botany.)
- Dec. 3. Two Poems by François Villon—Jean-Marie Guislain, poet and artist. (Department of French.)
- Dec. 4. Problems of a World in Arms: Russia—Julia S. Orvis, Professor of History. (Departments of Economics, History, Political Science, and Forum.)
- Dec. 6. The River, a moving picture. (Departments of Economics and Geology and Geography.)
 Developments in Medicine and Surgery—Dr. Frank H. Lahey, President of American Medical Association and Head of Lahey Clinic. (Lecture Committee.)
- Dec. 8. Pacifism, a Positive Approach—Dr. Henry J. Cadbury, Cambridge. (Peace Service Fellowship.)
- Dec. 9. Five Hundred Years of Printing—Dr. Hellmut Lehmann-Haupt, Columbia University and Smith College. (Friends of the Wellesley College Library.)
- Dec. 10. Delacroix—Jean-Marie Guislain. (Department of Art.)
 Franklin Institute Air Show—(Department of Physics and Lecture Committee.)

WELLESLEY COLLEGE

- Dec. 12. Philosophical and Religious Ideas in Hindu and Buddhist Art—Professor Friedrich Spiegelberg, a German scholar. (Departments of Philosophy and Art.)
- Dec. 16. British Interests in the Mediterranean—Judith B. Williams, Professor of History. (Departments of Economics, History, Political Science, and Forum.)
- Jan. 13. Contributions of Judaism to Modern Society—Rabbi Abraham J. Feldman. (Department of Biblical History.)
The Fight for Freedom of Thought—Dr. Roland H. Bainton, Yale Divinity School. (Department of History and Lecture Committee.)
- Jan. 14. The Portrait of Christ—Professor Charles R. Morey, Princeton University. (Department of Art.)
Social Work for College Women—Helene A. Todd, Simmons College School of Social Work. (Vocational Information Committee.)
Styles of Production—Allardyce Nicoll, Yale University. (Department of Speech and Theatre Workshop.)
- Jan. 15. The Monroe Doctrine Today—Edward E. Curtis, Professor of History. (Departments of Economics, History, Political Science, and Forum.)
- Jan. 21. Neuro-physiology and Sensory Intensity Discrimination—Michael J. Zigler, Professor of Psychology. (Sigma Xi.)
- Jan. 22. National Defense—David Popper, Foreign Policy Association. (Forum.)
- Feb. 12. Address by Julia Coburn, Tobé-Coburn Fashion School, New York City. (Placement Office.)
- Feb. 14. Factors in the Struggle for Latin-American Trade—Leland H. Jenks, Professor of Sociology. (Departments of Economics, History, Political Science, and Forum.)
Poet's Reading—Alfred Noyes.
- Feb. 16-19. Forum on Religion. Living Religion Today—Dr. John C. Schroeder, Divinity School of Yale University. (Christian Association.)
- Feb. 24. Reading of German Poetry of the Nineteenth Century—Mrs. Gertrude Wyatt. (Department of German.)
And Gladly Teach—Perry D. Smith, Headmaster, North Shore Country Day School, Winnetka, Ill. (Placement Office.)
- Feb. 26. The United States and Canadian Relations—John B. Brebner, Columbia University. (Department of History.)
- Mar. 3. Factors Contributing to the Rise of Fascism and National Socialism—George H. Hildebrand, Jr., Lecturer in Economics. (Departments of Economics, History, Political Science, and Forum.)
Why I Am a Pacifist—A. J. Muste, Executive Secretary of the Fellowship of Reconciliation. (Peace Service Fellowship.)
- Mar. 4. What the Government Wants of College Women—Caroline F.

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- Ware, Consumer Division of Advisory Commission of the National Defense Council. (Committee on the National Emergency.)
- Mar. 5. Which Way France?—Pierre de Lanux, author and lecturer. (Department of French and Forum.)
- Mar. 6. Browning's "Bells and Pomegranates"—Professor Frederic Palmer, Haverford College. (Department of English Literature.)
- Mar. 9. Vesper Service—Dr. Whitney Hale, Church of the Advent, Boston. (Christian Association.)
- Mar. 10. The Law and Judaism—Rabbi Elias Margolis, Mt. Vernon, New York. (Department of Biblical History.)
- Mar. 11. Activities of Nursery School and Older Children—Mrs. Burton S. Munro, Vassar College Institute of Euthenics. (Department of Education.)
- Mar. 12. What Is Democracy?—Professor Charles E. Merriam, University of Chicago. (Department of Political Science and Forum.)
- Mar. 14. Merchandising as a Career—Helen Norton, Acting Director of the Prince School of Store Education, Boston. (Placement Office.)
Basic Ideas in Arithmetic and Algebra—Professor F. D. Murnaghan, Johns Hopkins University. (Department of Mathematics.)
Conflicts Between Age and Youth in Primitive and Contemporary Society—Dr. Margaret Mead, Museum of National History, New York. (Department of Education.)
- Mar. 17. The Treasure Island of the Barretts—Professor Jeannette Marks, Mount Holyoke College. (Poet's Reading.)
- Mar. 18. The Relationship of the Citizen to the State in Plato—Erich Frank. (Department of Philosophy.)
- Mar. 19. The Balance Sheet of American Democracy—Lucy W. Killough, Assistant Professor of Economics, and Louise Overacker, Professor of Political Science. (Departments of Economics, History, Political Science, and Forum.)
- Mar. 24. Is the Unconscious an Artist?—Frank Jewett Mather, Jr., Professor Emeritus, Princeton University. (Department of Art.)
Kingdom of God—Harvie Branscomb, Director of Libraries, Duke University. (Department of Biblical History.)
- Mar. 25. Eschatology and Ethics—Dr. Branscomb. (Department of Biblical History.)
- Mar. 26. Technique of the Novel—Vladimir Nabokov. (Department of English Composition.)
Hoover Plan for Sending Food to the Small Democracies—Mrs. Nancy Schoonmaker. (Forum and Christian Association.)
- Mar. 28. Life in England under War Conditions, moving pictures. (Department of Education.)
- Mar. 31. Address by President Leonard Carmichael, Tufts College. (Honors Day.)
Our Democratic Heritage—Elisabeth Hodder, Professor of History.

WELLESLEY COLLEGE

(Departments of Economics, History, Political Science, and Forum.)

- Apr. 1. The Far East: Past, Present and Future—Professor William M. McGovern, Northwestern University. (Department of History and Lecture Committee.)
- Apr. 15. *Intelligence et sensibilité dans la littérature française contemporaine*—Professor Jean Seznec, Harvard University. (Department of French.)
- Apr. 16. A Basis for a Satisfactory Peace and How We Can Contribute to It—Professor Carl J. Friedrich, Harvard University. (Peace Council.)
Matthew Arnold and the Modern Spirit—Professor Howard F. Lowry, Princeton University. (Department of English Literature.)
- Apr. 17. Education at Wellesley Today—Ella Keats Whiting, Dean of Instruction. (College Administration and College Government Association.)
- Apr. 20. Vesper Service—Dr. Joseph R. Sizoo, Collegiate Church of St. Nicholas, New York. (Christian Association.)
- Apr. 22. English Song from 1246 to 1940—Dorothy Moulton. (Departments of English and Music.)
Atom Smashing and Some of Its Practical Applications—Dr. Robley Evans, Massachusetts Institute of Technology. (Department of Chemistry.)
- Apr. 23. The Romance of Vitamins—Professor Winifred Cullis, University of London. (Department of Zoölogy and Physiology.)
Cervantes and Spanish Literature—Professor Pedro Henriquez Ureña, Harvard University. (Department of Spanish.)
- Apr. 29. Publishing and the College Graduate—Priscilla Crane, E. L. Hildreth and Company. (Placement Office.)
Non-Reflecting Films—Katharine Blodgett, General Electric Company. (Sigma Xi.)
- May 4. The Educated Person and the War—Mildred H. McAfee, President. (Christian Association.)
- May 5. *La Pensée de Spinoza a-t-elle subi l'influence du mysticisme hollandais?*—Madelaine Francès, Lecturer in French. (Department of French.)
- May 7. The Personality of the Teacher—Professor Gordon Allport, Harvard University. (Department of Education.)
Fossils of the Gobi and Their Relations—Professor Frederick Morris, Massachusetts Institute of Technology. (Department of Geology and Geography.)
- May 8. Chinese Democracy: Will It Survive?—Professor John B. Foster, Central China College. (Department of Biblical History and Forum.)

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- May 12. Mexico—Anita Oyarzábal, Assistant Professor of Spanish. (Department of Spanish.)
- May 13. America in a Harsh Age—Professor Max Lerner, Williams College. (Forum.)
- May 14. Navaho Indians—Dorothea C. Leighton, Johns Hopkins Hospital. (Department of Sociology.)
The Socialization of the Navaho Child—Professor Clyde Kluckhohn, Harvard University. (Department of Sociology.)
- May 18. My Final Faith Is in Life—Dr. Rufus Jones, Haverford, Pennsylvania. (Christian Association.)
- May 21. Lecture by Margaret Connors, Deputy Secretary of the State of Connecticut. (Department of Political Science.)
- May 26. How Radio Works—Louise S. McDowell, Professor of Physics. (Department of Physics.)
- June 16. Commencement Address—Archibald MacLeish, Librarian of the Library of Congress.

SUNDAY SERVICES

- Sept. 22. Dr. Rufus M. Jones, Society of Friends, Haverford, Pa.
- Sept. 29. Dr. Reinhold Niebuhr, Union Theological Seminary, New York City.
- Oct. 6. Dean Luther A. Weigle, Yale Divinity School.
- Oct. 13. Professor J. Howard Howson, Vassar College.
- Oct. 20. Dr. Edward C. Boynton, Scarsdale, N. Y.
- Oct. 27. Dr. Raymond Calkins, Cambridge, Mass.
- Nov. 3. Dr. Charles R. Brown, Dean Emeritus, Yale Divinity School.
- Nov. 10. Rt. Rev. W. Appleton Lawrence, Bishop of Western Massachusetts.
- Nov. 17. Dr. Julius Seelye Bixler, Divinity School of Harvard University.
- Nov. 24. Dr. Donald B. Aldrich, Church of the Ascension, New York City.
- Dec. 1. Rt. Rev. Henry K. Sherrill, Bishop of Massachusetts.
- Dec. 8. Dr. Henry H. Tweedy, Yale Divinity School.
- Dec. 15. Dr. Douglas Horton, General Council of the Congregational and Christian Churches of the United States. (Two services.)
- Jan. 19. Dr. Russell H. Stafford, Old South Church, Boston.
- Jan. 26. President Henry S. Coffin, Union Theological Seminary, New York City.
- Feb. 2. Rev. Herbert J. Gezork, Assistant Professor of Biblical History, Wellesley College.
- Feb. 16. Dr. John C. Schroeder, Yale Divinity School.
- Feb. 23. Dr. Arthur H. Bradford, Providence, R. I.
- Mar. 2. Dr. Robert L. Calhoun, Yale Divinity School.
- Mar. 9. Dr. Arthur L. Kinsolving, Princeton, N. J.
- Mar. 16. Dr. James Gordon Gilkey, Springfield, Mass.
- Mar. 23. President John A. Mackay, Theological Seminary, Princeton, N. J.

WELLESLEY COLLEGE

- Mar. 30. Dr. Henry P. Van Dusen, Union Theological Seminary, New York City.
Apr. 20. Dr. Boynton Merrill, West Newton, Mass.
Apr. 27. Dr. Halford E. Luccock, Yale Divinity School.
May 4. Dr. Bernard Iddings Bell, Canon of the Cathedral, Providence, R. I.
May 11. Dr. William P. Merrill, New York City.
May 18. Dean Charles W. Gilkey, University of Chicago.
May 25. Dr. James A. Richards, Oberlin, Ohio.
June 1. Dr. Howard C. Robbins, General Theological Seminary, New York City.
June 8. Dean Robert R. Wicks, Princeton University.
June 15. Baccalaureate Service. Dean Willard L. Sperry, Divinity School of Harvard University.

CONCERTS

- Oct. 9. Faculty Recital—Carl Weinrich, organist.
Oct. 16. Albert Spalding, violinist. (Concert Series.)
Oct. 27. Faculty Recital—Olga Averino, soprano, Howard Hinners, accompanist.
Nov. 3. Faculty Recital—Yves Chardon, 'cellist, David Barnett, pianist; and Henriette d'Estournelles de Constant, 'cellist.
Nov. 18. Budapest String Quartet, assisted by Victor Polatschek. (Concert Series.)
Dec. 4. Wellesley College Orchestra; Paul Hindemith, guest conductor and soloist.
Jan. 16. Alexander Kipnis, basso, Metropolitan Opera Company. (Concert Series.)
Jan. 19. Two-Piano Recital—Margaret M. Macdonald and David Bacon.
Feb. 13. Rudolf Serkin, pianist. (Concert Series.)
Mar. 9. Student Recital—Edith Roberts, pianist, Ruth Kirk, violinist.
Mar. 16. Faculty Recital—David Barnett, pianist.
Mar. 26. Lily Pons, coloratura soprano. (Concert Series.)
Apr. 30, May 7, 14, 21. Student Recitals—Piano, Voice, Cello and Violin, Organ.

In addition to the above, four special musical vesper services were given by the College Choir, with Margaret M. Macdonald as Acting Choir Director and Organist.

ART EXHIBITIONS

- June–Oct. 13. Students' work, 1939–40.
Oct. 1–30. Photographs of Egyptian monuments, lent by the American Federation of Arts.
Oct. 15–Nov. 5. Paintings by Edwin W. Dickinson.
Oct. 24–Nov. 7. Drawings submitted for the competition for an art center at Wheaton College, lent by the Museum of Modern Art.

APPENDIX

- Nov. 9-30. Watercolors by Millard Sheets.
Dec. 1-18. Watercolors by Jean-Marie Guislain.
Jan. 9-30. Paintings by Alison M. Kingsbury.
Jan. 13-27. Japanese prints, lent by the American Federation of Arts.
Feb. 1-21. Technical exhibition, lent by the Fogg Art Museum.
Feb. 21-Mar. 14. Twenty twentieth-century paintings, circulated by the Museum of Modern Art.
Mar. 1-15. Reproductions of famous Madonnas, lent by the American Federation of Arts.
Mar. 15-Apr. 1. Eighth annual exhibition by the Wellesley Society of Artists.
Apr. 17-May 5. Fifty American etchings, assembled by the National Committee of Engraving.
May 13-June 8. The work of Alvar Aalto and modern houses in America, circulated by the Museum of Modern Art.
June 13-Sept. Students' work, 1940-41.

WELLESLEY COLLEGE

ACADEMIC STATISTICS OF 1940-41

Preparation of Entering Class

Entirely in public high school	188
Entirely in private school	129
Partly in public and partly in private schools	89
	<hr/>
	406

Preparatory Schools of Entering Class

Total number of schools in which preparation was completed . . .	256
High schools	138
Private schools	118
Schools in New England	64
Schools outside New England	192

Registration, October, 1940

Resident candidates for the M.A. degree	36
Resident candidates for the M.S. degree in Hygiene and Physical Education	13
Resident candidates for the Certificate in Hygiene and Physical Education	21
Candidates for the B.A. degree	1,442
Seniors	311
Juniors	349
Sophomores	367
Freshmen	415
Non-candidates for degrees	10
	<hr/>
	1,522
Duplicates	13
	<hr/>
	1,509

New Students in September, 1940

Freshmen	406
Sophomores	18
Juniors	11
Graduate students	23
Special graduate students	4
	<hr/>
	462

Previous Institutions of Students Admitted with Advanced Standing

Allegheny College	1
Arlington Hall Junior College	1

APPENDIX

Barnard College	1
Birmingham-Southern College	1
Bradford Junior College	1
British Institute, Milan, Italy	1
Colby Junior College	2
Colorado College	4
Cornell University	1
Lake Erie College	1
McGill University	2
Mills College	1
Monticello College	1
National Park College	1
Rockford College	1
Salem College	1
Scripps College	1
University of Hawaii	1
University of Kansas	1
University of North Carolina	1
University of Oklahoma	1
University of Wisconsin	1
Ward-Belmont Junior College	2

Previous Institutions of Graduate Students

Wellesley College	21
Other women's colleges	18
Coeducational institutions	23
Foreign universities	6

Comparison of Registration, October, 1939 and October, 1940

	Gain	Loss
Seniors		14
Juniors	8	
Sophomores		18
Freshmen	9	
Graduate students	8	
Non-candidates for degrees	4	
	29	32
Net loss		3

*Units of Instruction **

	1938-39	1939-40	1940-41
Art	3,069	3,026	3,100
Astronomy	537	543	384

* A unit of instruction equals the instruction of one student, one hour a week for a semester.

WELLESLEY COLLEGE

	1938-39	1939-40	1940-41
Biblical History	3,018	3,162	3,201
Botany	1,256	1,197	1,322
Chemistry	1,362	1,465	1,546
Economics	2,166	2,175	1,721
Education	654	963	858
English Composition	3,897	3,279	3,559
English Literature	3,598	3,826	3,631
French	3,650	3,426	3,236
Geology and Geography	1,275	1,478	1,533
German	1,414	1,233	1,091
Greek	328	427	407
Group Leadership	174	84	—
History	3,066	3,021	3,030
Hygiene	888	770	802
Italian	652	531	500
Latin	532	449	389
Mathematics	967	860	909
Musical Theory	1,680	1,860	1,800
Philosophy	1,003	1,321	1,276
Physics	500	586	658
Political Science	867	966	852
Psychology	2,166	2,120	2,496
Sociology	438	681	1,170
Spanish	880	1,038	1,317
Speech	1,687	1,662	1,691
Zoölogy and Physiology	1,971	1,893	1,772

Relative Size of Departments

	1938-39	1939-40	1940-41
Art	4	5	5
Astronomy	22	24	27
Biblical History	6	4	4
Botany	14	16	14
Chemistry	12	13	12
Economics	7	7	10
Education	20	19	20
English Composition	1	3	2
English Literature	3	1	1
French	2	2	3
Geology and Geography	13	12	13
German	11	15	18
Greek	26	27	25
Group Leadership	27	28	—
History	5	6	6
Hygiene	17	21	22

APPENDIX

	1938-39	1939-40	1940-41
Italian	21	25	24
Latin	23	26	26
Mathematics	16	20	19
Musical Theory	10	10	8
Philosophy	15	14	16
Physics	24	23	23
Political Science	19	18	21
Psychology	7	8	7
Sociology	25	22	17
Spanish	18	17	15
Speech	9	11	11
Zoölogy and Physiology	8	9	9

Distribution of Major Students by Departments

	Graduate	
	Seniors	Students
Art	23	3
Astronomy	2	1
Biblical History	7	2
Botany	6	5
Chemistry	8	6
Economics	21	2
Education and English Literature	0	1
English Composition	28	0
English Literature	3	6
English Composition and Literature	45	1
French	24	1
Geography	8	0
Geology	1	0
German	4	0
History	27	3
Hygiene and Physical Education	0	21
Italian	6	3
Latin	4	1
Mathematics	7	0
Musical Theory	11	2
Philosophy	2	0
Physics	1	3
Political Science	9	0
Psychology	21	2
Sociology	15	1
Spanish	2	1
Zoölogy and Physiology	18	3
	303	68*

* 37 carried a full program.

31 carried a part-time program.

WELLESLEY COLLEGE

Seniors Taking Honors in a Special Field

Botany and Chemistry	1
Chemistry, Physics, and Mathematics	1
Economics	1
English Literature	2
Mathematics and Economics	1
Physics, Mathematics, and Geography	1
Sociology and Biblical History	1
	8

June Statistics, Class of 1941

Passed Examination for Honors in a Special Field	6
Received Departmental Honors	13
Astronomy	2
Biblical History	1
English Composition	1
English Literature	1
French	1
Latin	1
Mathematics	1
Musical Theory	1
Political Science	1
Psychology	2
Sociology	1

Bachelor of Arts Degrees

October, 1940	5
March, 1941	1
June, 1941	304
Total number of B.A. degrees conferred to date	13,704

Masters' Degrees and Certificates

October, 1940	
Master of Arts	2
Master of Science in Hygiene and Physical Education	2
June, 1941	
Master of Arts	20
Master of Arts in Education	1
Master of Science and Certificate of the Department of Hygiene and Physical Education	12
Master of Science in Hygiene and Physical Education only	1
Certificate of the Department of Hygiene and Physical Education only	3

APPENDIX

NEW COURSES FOR 1941-42

- Botany 203. Field Botany. Three hours, second semester.
English Literature 104. Survey of English Literature. Six hours.
Geography 102. Introductory Geography. Three hours, second semester.
History 315. Seminar. Selected Studies in History. Six hours.
Italian 103. Introduction to the Study of the Italian Renaissance. Six hours.
Italian 310. Seminar. Modern Italian Drama. Six hours.
Mathematics 205. Introduction to Mathematical Statistics. Three hours,
first semester.
Sociology 306. Social Systems in Latin America. Three hours, first semester.
Sociology 314. Seminar in Sociology. Two hours, first semester.

WELLESLEY COLLEGE

SCHOLARSHIPS 1940-41

*Undergraduate Scholarships**

Class	Receiving over \$500	Receiving \$500	Receiving \$400 to \$500	Receiving \$300 to \$400	Receiving Less than \$300	Total No. Students Receiving Aid	Per Cent of Class	Amount of Aid
1941	18 (6) †	12	15	30	23	98	32%	\$ 39,715
1942	8 (1) †	15	13	28	30	94	27%	30,910
1943	17 (1) †	10	16	25	16	84	23%	32,936
1944	17 (1)	4	3	27	21	72	17%	25,718
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	60	41	47	110	90	348	24%	\$129,279

*Special Refugee Scholarships
(Full fees for year)*

Class	Number of Students	Amount of Aid
1942	1	\$ 1,100
1943	2	2,200
1944	1	1,100
	<hr/>	<hr/>
	4	\$4,400

Foreign Student Scholarships

	Number of Students	Amount of Aid
Graduate students	5	\$3,455
Undergraduate students	1	800
	<hr/>	<hr/>
	6	\$4,255

*Graduate Student Scholarships
(Exclusive of Foreign Students)*

	Number of Students	Amount of Aid
Scholarships covering tuition plus \$100	4	\$1,500
Full or partial tuition scholarships awarded by the Committee on Graduate Instruction	19	3,250
Tuition remitted to members of the staff	27	5,200
Susanna Whitney Hawkes Teaching Fellowship	1	300
Amy Morris Homans Scholarship	1	300
	<hr/>	<hr/>
	52	\$10,550

* The following statistics include assignments to 166 students of places in coöperative houses. An assignment to a place in a coöperative house is equal in worth to \$300 and is considered as much a scholarship award as a money grant.

† Number given in parentheses is the number included in those having over \$500 whose award was dictated by the deed of gift or wish of donor.

APPENDIX

LEGACIES AND GIFTS 1940-41

FUNDS:

Avery Fund (additional)	\$ 500
Barnswallows Fund (additional) (unrestricted)	1,000
Lucile Kroger Berne Scholarship Fund (additional)	5,000
Emilie Jones Barker Scholarship Fund (additional)	1,047
Mary Whiton Calkins Graduate Fund (legacy) (restricted)	4,616
Cincinnati Wellesley Club Scholarship Fund (additional)	200
Class of 1880 Scholarship (additional) (legacy)	1,011
Class of 1884 Scholarship Fund (additional) (legacy)	915
Class of 1885 Alumnae Fund (additional) (legacy)	1,500
Class of 1917 Fund (additional)	231
Class of 1921 Fund (additional)	570
Class of 1922 Fund (additional)	413
Founders Fund (additional)	50
Sophie Hart Fund (additional)	1,040
John and Jane Jackson Fund (additional) (legacy)	878
Margaret H. Jackson Fund (legacy)	12,302
Leona Lebus Scholarship Fund (restricted)	4,000
Alice H. Luce Scholarship Fund (legacy)	4,900
Munger Hall Fund (additional)	26,600
Charles A. Pastene Fund (additional) (restricted)	2,000
Anna C. Patten Scholarship Fund (additional) (legacy)	18
Physics Lecture Fund (additional)	600
Pittsburgh Wellesley Club Scholarship (additional)	3,400
Julia Bone Shepard Fund (additional) (legacy)	426
Jessie Goff Talcott Fund (additional) (legacy)	380
Infirmary Building Fund (additional)	47,998

ALUMNAE FUND GIFT—\$20,189

Salary of Mary Whiton Calkins Visiting Professor	5,500
Class of 1885 Alumnae Fund	25
Thomas B. Harbison Memorial Scholarship Fund (additional)	2,000
Infirmary Building Fund (additional)	501
Natalie Wipplinger Fund (additional)	5
Gift for new choir benches in the Chapel	1,378
Original drawings by Norman Irving Black from Candace C. Stimson, 1892	50
Gifts for dormitory libraries	155
Scholarships from the Cleveland Wellesley Club	175
Unrestricted gift to be designated by the Trustees	10,400

WELLESLEY COLLEGE

GIFTS:

To Departments.

Art.

From Virginia Moffat Shepard, '14, Ethel W. Putney, '02, Ruby Phillips Birge, '22, Helen Curtis Fowle, '08, Cornelia Huntington Damon, '95, Miss Siret N. Uncu, M.S. '39, and Dr. Eleanor I. Burns of Constantinople College, formerly an instructor at Wellesley, a beautiful volume, "L'Art Turc," recently published by the Turkish Government.

From Betsey Baird Neville, '08, a bronze head, a stone head, a bronze hand, a bronze mirror, a bowl with stand of brown pottery and a terra cotta plaque from Siam.

From Florence Barth, '03, a mandarin coat, probably early nineteenth century.

From Miss Jane C. Dodge, an etching by Eugène Joors.

From the estate of Susan Minns, 34 etchings.

From Miss Agnes Mongan and Professor Paul J. Sachs, "Drawings in the Fogg Museum of Art," by the donors, 3 volumes.

From Dr. James Brown Scott, "Paintings and Drawings of Jeanette Scott," by Doris Stevens.

From Candace C. Stimson, '92, "Episodes in a Varied Life," by Lord Conway of Allington.

From the Japanese Embassy, Washington, D. C., "Hiroshige," by Yone Noguchi.

From Edda Kreiner Houghton, '34, colored reproductions of the work of Miguel Covarrubias.

From the Misses Alice V. and Louise S. Waite, two photographs of the Parthenon Frieze and one of Ara Pacis.

From various members of the department and friends, a number of useful books, magazines, pamphlets and illustrated catalogues.

Biblical History.

From various friends, books for the department library.

Botany.

From Grace G. Crocker, '04, for the museum, "Tree Planting on Streets and Highways," by William F. Fox, and photographs of Redwoods.

From Mr. F. W. Hunnewell, for the herbarium, a sizable collection of seed plants from the United States, Mexico, Central America and South America.

From Elizabeth E. Morse, '26, a further gift of seed plants from the Mojave Desert, California.

From the Harvard Biological Laboratory Greenhouses, plants for the greenhouses.

From various members of the department and friends, a number of books, plants, seeds and herbarium specimens.

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Chemistry.

- From Henrietta Herrmann Gettner, '32, chemical journals.
- From Frances Hildreth Eddy, '95, two books, "What Are the Vitamins?" and "The Avitaminoses," written by her husband, Dr. Walter H. Eddy.

Education.

- From the Mrs. Sybil Collar Holbrook, books for the department library
- From Miss Lilian Cleveland, a series of botanical drawings by her father, Professor William C. Cleveland of Cornell.
- From the College Library and the Edith Hemenway Eustis Library, books for the department library.

English Literature.

- From Miss Margaret P. Sherwood, \$50 to be contributed by the department to the Fund for Evacuated Children.

French.

- From Mrs. Charles L. Young, a set of the "Revue des Deux Mondes," 1933-1938.

Geology.

- From Mary Davenport Bragg, '96, a considerable collection of minerals assembled by her father, Albert M. Davenport.
- From Mr. F. E. Wormser, specimens of lead and silver ores.

Greek.

- From Miss Alice Walton, collection of Greek coins and Gardner's "The Types of Greek Coins."
- From Edith Bancroft, '92, Greek antiquities.

History.

- From Margaret Wasserman Levy, '22, \$100.

Hygiene and Physical Education.

- From the Mary Hemenway Alumnae Association, a portrait photograph of the late Dr. Eugene C. Howe.
- From Hui Ching Lu, M. S. '40, two antique Chinese archery bows and arrows.

Latin.

- From Miss Alice Walton and Edith Bancroft, '92, several small objects, pottery, bits of Pompeian wall decoration, and the like.

Physics.

- From Mrs. Henry G. Vaughan, a partial set of "Camera Work," a periodical.
- From the Bell Telephone Laboratories, two small iron bars, magnetized and unmagnetized, to test the students' detective powers.

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Spanish.

From Mr. Roy S. Houck, the personal library of his wife, Helen Phipps Houck, late Associate Professor of Spanish at Wellesley.

From Miss Alice Huntington Bushee, a prize of \$25 to be awarded to the student or students presenting the best pieces of written Spanish.

Zoölogy and Physiology.

From the Osborn Zoölogical Laboratory of Yale University, a bound set of 21 volumes of the collected papers of the Osborn Zoölogical Laboratory.

From Grace G. Crocker, '04, numerous papers on birds, including 18 volumes of "Birds and Nature," 1898-1904.

To the Art Museum.

From Mrs. Childe Hassam, 8 etchings and 22 lithographs by Childe Hassam.

From "Friends of the Art Museum," \$140.

To the Library.

From Mr. and Mrs. Walter S. Tower (Edith Jones Tower, '16), a fine uncut copy of the first edition of the Nuremberg Chronicle, Nuremberg, printed by Anton Koberger, 1493, an early outline of world history and an epitome of the civilization of which it is a monument.

From Mrs. C. Nichols Greene, the Bible used by Robert Browning as a family Bible, containing the poet's manuscript notes establishing certain controversial dates in his family history.

From Miss Caroline Hazard, a seventeenth-century Chinese book on bronzes, given in honor of Mayling Soong Chiang, '17.

From Mrs. Robert Soutter, a collection of 108 drawings by Old Masters from the Pauline Durant Collection, deposited by the Librarian in the Art Museum.

From "Friends of the Library," \$520.

From Mr. Marvin B. Pool, \$470 for the Edith Butler Pool Memorial, for books on English Literature.

Representative titles from gifts of alumnae, faculty, and friends who have added many interesting and important items to library resources during the past year:

From Dr. Albert Berg, "Botanologia. The English Herbal," by William Salmon, London, 1710.

From Miss Alice Huntington Bushee, three early cook books, one in Spanish dated 1791.

From Elizabeth Cheney Carter, '94-97, 34 anti-slavery tracts, including first editions of "A Sabbath Scene," by John Greenleaf Whittier, and "An Address . . . in Concord," by Ralph Waldo Emerson; also 36 issues of American periodicals of the nineteenth century,

APPENDIX

- and music and a picture of the Grand National Peace Jubilee held in Boston, June, 1869.
- From Miss Mary Chamberlain, \$50 for undesignated library use.
- From Dorothy Breingan Chittick, '22, "Britannia," by William Camden, in two volumes.
- From the Class of 1927, \$50 in memory of Professor Henry Raymond Mussey, to buy books in the field of economics.
- From Mr. James W. Craig, books and manuscripts of particular interest in connection with the Page Memorial School.
- From Mr. and Mrs. Frederic H. Curtiss, two first editions by Leigh Hunt, "Imagination and Fancy," and "Men, Women, and Books"; also "Aritmitick," by David R. Green, in manuscript, dated 1806.
- From Rachel Curry Day, '05, an original woodcut by William Blake from Thornton's "Virgil," and a wood engraving by Albrecht Dürer, from the Linnell Collection; also six early children's books.
- From Frances Hildreth Eddy, '95, two additions to the cook-book collection, four volumes for the Juvenile Collection, three early nineteenth-century books of general interest.
- From Hugh D. Farley, a silver locket containing a lock of Robert Browning's hair, given to him by Mrs. E. H. Eldredge, the granddaughter of W. W. Story.
- From Fannie Bartlett French, '93, eight early children's and textbooks.
- From Mr. Charles E. Goodspeed, five Ruskin items; also an autographed letter of Maria W. Chapman, editor of the "Liberty Bell," dated December 8, 1856.
- From Lucia C. G. Grieve, '83, 34 volumes of varied interest; also several runs of old periodicals, some of which contain the first printing of stories of Kipling; also a portfolio "Robert Burns, Rare Print Collection."
- From Harriet Farnsworth Gulick, '87, a copy of the Erasmus Bible, printed by Johann Froben, 1522.
- From Miss Sophie C. Hart, two collections of framed photographs, one of Jane Addams, the other of Selma Lagerlöf.
- From Anna Brown Lindsay, '83, \$25 to be used for binding her gift of Arthurian books; also nine volumes to add to this collection.
- From Elizabeth W. Manwaring, '02, 70 titles of miscellaneous books for general cultural reading; also a collection of 27 A.L.S. for the most part letters for poets who have read in the series of Poets' Readings.
- From Mr. William G. Mather, bibliographies of "Cotton Mather" and "The Minor Mathers," by Thomas James Holmes.
- From Marguerite Mallett Raymond, '14, first American edition of "The Prelude," by William Wordsworth.
- From Gertrude R. B. Richards, M.A. '11, four Italian books, two of which are used for reference in the Plimpton Collection.
- From Mrs. Paul Shorey, 86 volumes chiefly on the French Revolutionary

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- period; also long files of the Contemporary Review, the Fortnightly Review and The Nation.
- From Anne Lyon Spurr, '87-88, 155 books, including a complete set of Dickens and several juvenile books.
- From Teruko Nakamura Tanaka, '26, 24 books about Japan.
- From Miss Alice V. Waite, two early nineteenth century readers and an arithmetic book.
- From Miss Alice Walton, "The Ruling Passion: an Occasional Poem," by Thomas Paine, Boston, 1797.
- From Mrs. Helen Weil, 86 volumes of rare first editions and early critical works relating to Byron, Keats, and Shelley.
- From M. Elizabeth Wells, '17, in memory of her father, approximately 300 volumes for house libraries.
- From Mrs. Charles L. Young, a volume of unpublished verse by Katharine Lee Bates; also a series of Christmas poems by Katharine Lee Bates decorated by Miss Jennie Bates.

General

- From Isabelle Clark Harmon, '75-79, a photograph of the late Dr. Emilie Jones Barker for the Infirmary.
- From Mary L. Austin, '20, an antique brass Indian vase for use in the Chapel.
- From Miss Laura Lockwood, a set of the Works of Goethe and Schiller for the Pomeroy House Library.
- From Isabel Fiske Conant '96, a miniature of the late President Julia Irvine.
- From Maude Straight Carman, '92, an old Wedgewood "waste-not-want-not" bread plate.
- From Miss Caroline Hazard, a porcelain elephant used at the Palace of Peking in the Ming Dynasty 1368-1644 as a seat for one of the four high ministers, given in honor of Mayling Soong Chiang, '17.
- From Mrs. C. Nichols Greene, \$225 for English Poetry Collection.
- From the Wellesley College Athletic Association, \$200.
- From a friend of the College, \$50 for the best Junior library.
- From the College faculty and staff, \$25 for the assistance of teachers and scholars dispossessed for racial or political reasons.
- From the Carnegie Corporation, \$1,750 for research.
- From various friends of the College, \$550, including \$300 from the Thrift Shop, for the President's Fund.
- From the Colonial Dames of America, Philadelphia Chapter and New Jersey members, \$250 for scholarship.
- From the estate of Lucinda Wyman Prince, '91-'93, the annual gift of \$500 for scholarships.
- From the Charles Irwin Travelli Fund, \$500 for scholarships.
- From the Committee of the Permanent Charity Fund Incorporated, \$1,000 for scholarships.
- From various friends of the College, \$3,091 for scholarships.

REPORT OF THE TREASURER

1940-1941

To the Trustees of Wellesley College:

I submit the following report of the financial operation of the college for the year ended June 30, 1941.

JAMES DEAN,
Treasurer.

To the Treasurer:

On the following pages are shown two exhibits, A and B, with their accompanying schedules. These summarize the financial condition of the College on June 30, 1941, and the operations for the year 1940-1941, and compare them with the previous year.

Plant. Last spring ground was broken for the construction of a modern addition to the Simpson Infirmary. This work was made possible through the generous gifts of friends, alumnae, and students of the College, and an appropriation from the Reserve Fund for Depreciation. Upon the completion of the building, in the late winter of 1941-1942, the Infirmary will be a valuable addition to the equipment of the College.

Funds and Investments. The net addition to Trust Funds during the past year amounted to \$255,128.59. Outstanding items in this increase were: Funds income added to principal \$54,072.79, Legacies and Gifts \$124,633.12, added to the Reserve Fund for Depreciation \$83,341.23, and added to the Securities Income Reserve \$11,832.79.

The income realized on invested funds was again slightly in excess of 4 per cent.

Income and Expenditures. The Comparative Statement of Operating Income and Expenditures for the past two years, as shown in Schedule B, again shows the gross expenditures with the gross income offsetting these expenditures.

The Alumnae Association, through the Alumnae Fund, made gifts of \$20,189.00. Of this amount \$10,400.00 was for undesignated purposes.

The distribution of operating expenditures and the income sources shows very little variation from last year. It is worth noting, however, that there was a fine general effort to keep expenditures as low as is consistent with maintaining excellent standards.

Respectfully submitted,

D. W. HEIGHT,
Assistant Treasurer.

WELLESLEY COLLEGE

	COMPARATIVE	
	AS AT JUNE 30,	
	ASSETS	
	<i>Current</i>	
	June 30, 1941	June 30, 1940
WORKING ASSETS:		
Cash in Banks and on Hand	\$ 173,969.44	\$ 159,585.10
Accounts Receivable	\$ 4,538.92	\$ 3,899.82
Inventories:		
Maintenance Supplies and Fuel Oil	\$ 30,756.06	\$ 29,069.70
Dormitory Supplies	31,364.90	16,166.68
TOTAL INVENTORIES	\$ 62,120.96	\$ 45,236.38
Unexpired Insurance	\$ 8,533.00	\$ 8,147.95
Sundry Deferred Items	\$ 11,753.76	\$ 7,489.15
TOTAL	\$ 260,916.08	\$ 224,358.40
LOAN FUND ACCOUNTS:		
Cash in Bank	\$ 6,891.79	\$ 5,323.67
Loans Receivable:		
Mary Hemenway Loan Fund	5,030.54	4,995.54
McDonald-Ellis Loan Fund	100.00	100.00
Helen A. Shafer Loan Fund	188.00	348.00
Student Aid Fund	160.00	180.00
	\$ 5,478.54	\$ 5,623.54
TOTAL	\$ 12,370.33	\$ 10,947.21
	<i>Plant</i>	
PLANT at Book Value (Schedule 3):		
Land	\$ 460,705.00	\$ 460,705.00
Buildings and Fixed Equipment	\$10,520,016.48	\$10,473,638.60
Less: Amount written off for Depreciation	1,767,991.53	1,655,331.93
	\$ 8,752,024.95	\$ 8,818,306.67
Movable Equipment	\$ 1,868,699.80	\$ 1,869,177.20
Less: Amount written off for Depreciation of Equipment in Faculty Houses	17,200.45	16,228.68
	\$ 1,851,499.35	\$ 1,852,948.52
TOTAL	\$11,064,229.30	\$11,131,960.19
(Carried forward)	\$11,337,515.71	\$11,367,265.80

TREASURER'S REPORT

Exhibit A

BALANCE SHEET

1941 AND 1940

	LIABILITIES AND FUNDS	
	<i>Current</i>	
	June 30, 1941	June 30, 1940
CURRENT LIABILITIES:		
Accounts Payable.....	\$ 70,321.78	\$ 38,692.30
INCOME DEFERRED:		
Application Fees Prepaid.....	\$ 22,955.00	\$ 23,370.00
Unexpended Gifts for Special Purposes.....	46,725.82	47,156.48
Unexpended Income of Trust Funds (Schedule 4)...	33,734.57	31,340.50
Sundry Deferred Items.....	10,402.96	10,192.83
	\$ 113,818.35	\$ 112,050.81
SURPLUS.....	\$ 76,775.95	\$ 73,606.29
TOTAL.....	\$ 260,916.08	\$ 224,358.40
LOAN FUND ACCOUNTS:		
Mary Hemenway Loan Fund.....	\$ 10,151.80	\$ 9,741.01
McDonald-Ellis Loan Fund.....	455.00	415.00
Helen A. Shafer Loan Fund.....	460.43	419.00
Student Aid Fund.....	467.75	372.20
Malvina Bennett Loan Fund.....	835.35	.....
TOTAL.....	\$ 12,370.33	\$ 10,947.21
	<i>Plant</i>	
FUNDS USED FOR PLANT AND EQUIPMENT:		
Permanent Plant Capital.....	\$10,964,229.30	\$11,031,960.19
Plant Capital Subject to Annuity.....	100,000.00	100,000.00
	\$11,064,229.30	\$11,131,960.19
<i>(Carried forward)</i>	\$11,337,515.71	\$11,367,265.80

WELLESLEY COLLEGE

COMPARATIVE

AS AT JUNE 30,

ASSETS (Continued)

	June 30, 1941	June 30, 1940
(Brought forward).....	\$11,337,515.71	\$11,367,265.80

Trust Funds

INVESTMENT OF TRUST FUNDS:

Cash in Banks.....	\$ 182,167.11	\$ 678,012.16
Securities at Book Value (Schedule 6).....	10,563,818.78	9,814,061.23
Endowment Life Insurance Policies (Premiums paid by Classes of 1917, 1921, and 1922).....	44,704.79	43,488.70

TOTAL.....	\$10,790,690.68	\$10,535,562.09
GRAND TOTAL.....	\$22,128,206.39	\$21,902,827.89

TREASURER'S REPORT

*Exhibit A
(Concluded)*

BALANCE SHEET

1941 AND 1940

LIABILITIES AND FUNDS (Continued)

	June 30, 1941	June 30, 1940
<i>(Brought forward)</i>	\$11,337,515.71	\$11,367,265.80
<i>Trust Funds</i>		
PERMANENT ENDOWMENT:		
General Funds.....	\$ 1,566,952.88	\$ 1,566,146.38
Special Funds:		
Annuity Funds.....	386,788.50	386,788.50
Departmental Funds.....	206,280.00	203,780.00
Lecture Funds.....	30,382.00	28,742.00
Library Funds.....	302,460.61	301,357.54
Maintenance Funds.....	723,604.00	723,454.00
Miscellaneous Funds.....	55,581.86	53,963.76
Salary Funds.....	4,699,212.89	4,694,997.64
Scholarship, Fellowship, Prize and Loan Funds..	1,078,814.04	1,051,721.73
TOTAL PERMANENT ENDOWMENT.....	\$ 9,050,076.78	\$ 9,010,951.55
BUILDING AND EQUIPMENT FUNDS.....	258,541.94	61,908.77
UNALLOCATED FUNDS.....	56,410.72	54,897.26
FUNDS UNRESTRICTED AS TO PRINCIPAL AND INCOME..	446,193.25	424,234.50
ACCIDENTS RESERVE FUND.....	11,211.55	7,710.53
RESERVE FUND FOR DEPRECIATION OF BUILDINGS....	638,967.10	670,473.68
SECURITIES INCOME RESERVE FUND.....	33,998.19	21,312.89
SECURITIES INVESTMENT RESERVE FUND.....	278,033.33	267,572.91
Accumulated profit from sale of securities not yet allocated to Funds		
TRUSTEE ACCOUNTS.....	17,257.82	16,500.00
TOTAL.....	<u>\$10,790,690.68</u>	<u>\$10,535,562.09</u>
GRAND TOTAL.....	<u>\$22,128,206.39</u>	<u>\$21,902,827.89</u>

REPORT OF AUDITORS

We have audited the books of the College for the year ended June 30, 1941 and found them to be correct. The securities representing the investment of the Trust Funds were inspected by us or otherwise satisfactorily accounted for. We report that the foregoing balance sheet and the statements annexed are in accordance with the books and that, in our opinion, subject to the provisions of the attached report, they show the true state of the financial affairs of the College at June 30, 1941 and the results of the year ended that date.

BARROW, WADE, GUTHRIE & Co.,
Accountants and Auditors.

BOSTON, MASSACHUSETTS,
September 30, 1941.

WELLESLEY COLLEGE

COMPARATIVE STATEMENT OF

	EXPENDITURES	
	Year Ended June 30, 1941	Year Ended June 30, 1940
EDUCATIONAL AND GENERAL:		
ADMINISTRATIVE:		
Salaries and Expenses of the President, Treasurer, Assistant Treasurer, Comptroller; also of Publica- tions, Commencement Exercises and other Ad- ministrative Expenses	\$ 142,459.06	\$ 145,232.43
Appropriation for Contribution to Pension and In- surance Fund	65,000.00	65,450.00
	<u>\$ 207,459.06</u>	<u>\$ 210,682.43</u>
ACADEMIC:		
Salaries and Expenses of the Department of Instruc- tion, Deans, Recorder, Board of Admission and Other Expenses of Instruction	\$ 645,139.02	\$ 643,379.57
LIBRARY:		
Salaries, Book Purchases and Other Expenses of the Library	\$ 80,588.04	\$ 76,442.99
MAINTENANCE:		
Repairs and Maintenance of Buildings and Equip- ment (except Buildings of Auxiliary Enterprises), Insurance, Maintenance of Grounds, etc.	\$ 211,652.86	\$ 232,922.87
Appropriation for Depreciation Reserve	108,984.00	73,984.00
	<u>\$ 320,636.86</u>	<u>\$ 306,906.87</u>
ANNUITIES:		
Annuities Paid from Endowment and Current Income	\$ 21,295.94	\$ 21,421.94
ADDITIONS TO PLANT:		
Income appropriated for Additions to Plant	\$	\$ 1,032.67
TOTAL EDUCATIONAL AND GENERAL	<u>\$1,275,118.92</u>	<u>\$1,259,866.47</u>
AUXILIARY ENTERPRISES		
Dormitories	\$ 562,739.57	\$ 577,142.52
Simpson Infirmary	31,619.36	31,876.26
Faculty Houses	48,693.20	53,407.40
Page Memorial School (Nursery School only in 1940) .	11,664.60	2,214.61
The Well	21,664.81	15,934.43
TOTAL AUXILIARY ENTERPRISES	<u>\$ 676,381.54</u>	<u>\$ 680,575.22</u>
CARNEGIE FOUNDATION RETIRING ALLOWANCE (CONTRA)	\$ 43,126.38	\$ 43,134.20
SURPLUS OF INCOME FOR YEAR	\$ 3,169.66	\$ 4,241.54
TOTAL OPERATING EXPENDITURES	<u>\$1,997,796.50</u>	<u>\$1,987,817.43</u>
NOTE: In addition to the expenses shown above, ex- traordinary repairs met from the Reserve Fund for De- preciation of Buildings amounted to	\$ 30,290.14	\$ 32,193.03

TREASURER'S REPORT

Exhibit B

OPERATING INCOME AND EXPENDITURES

JUNE 30, 1941 AND 1940

	INCOME	
	Year Ended June 30, 1941	Year Ended June 30, 1940
EDUCATIONAL AND GENERAL:		
STUDENT FEES:		
General Tuition	\$ 787,367.25	\$ 784,572.25
<i>Deduct:</i> Scholarships	100,277.00	89,616.50
	<u>\$ 687,090.25</u>	<u>\$ 694,955.75</u>
Music Tuition	7,051.20	6,714.95
Other Fees	3,669.64	4,074.00
	<u>\$ 697,811.09</u>	<u>\$ 705,744.70</u>
FROM ENDOWMENT:		
Investment Income Allocated to Current Expenses. See Schedule 4 for Total Income from Endowment Annuities paid from Endowment Income and Trust- tee Accounts	\$ 343,991.32	\$ 342,624.21
	19,075.54	19,101.54
	<u>\$ 363,066.86</u>	<u>\$ 361,725.75</u>
FROM GIFTS	<u>\$ 28,548.76</u>	<u>\$ 23,962.78</u>
FROM OTHER SOURCES:		
Application Fees Appropriated	\$ 11,560.00	\$ 11,985.00
Interest and Rents	16,511.15	15,121.96
Miscellaneous	6,383.96	6,936.92
Sale of Property	873.40	91.00
	<u>\$ 35,328.51</u>	<u>\$ 34,134.88</u>
TOTAL EDUCATIONAL AND GENERAL	<u>\$1,124,755.22</u>	<u>\$1,125,568.11</u>
AUXILIARY ENTERPRISES:		
Dormitories	\$ 750,431.09	\$ 752,490.00
Simpson Infirmary	4,216.87	3,623.80
Faculty Houses	43,536.74	45,891.99
Page Memorial School (Nursery School only in 1940) .	10,032.92	1,174.90
The Well	21,697.28	15,934.43
	<u>\$ 829,914.90</u>	<u>\$ 819,115.12</u>
TOTAL AUXILIARY ENTERPRISES	<u>\$ 829,914.90</u>	<u>\$ 819,115.12</u>
CARNEGIE FOUNDATION RETIRING ALLOWANCE (CONTRA)	<u>\$ 43,126.38</u>	<u>\$ 43,134.20</u>
TOTAL OPERATING INCOME	<u>\$1,997,796.50</u>	<u>\$1,987,817.43</u>

WELLESLEY COLLEGE

Schedule 1

COMPARATIVE OPERATING STATEMENT OF
DORMITORIES

FOR YEARS ENDED JUNE 30, 1941 AND 1940

	Year Ended June 30, 1941	Year Ended June 30, 1940	Increase Decrease
DORMITORIES:			
Income:			
Faculty Board	\$ 35,310.00	\$ 33,927.50	\$ 1,382.50
Student Board	697,051.75	699,810.75	2,759.00
Sundries	18,069.34	18,751.75	682.41
TOTAL INCOME	\$750,431.09	\$752,490.00	\$ 2,058.91
Expenses:			
Operating Expenses:			
Salaries	\$ 48,675.85	\$ 47,925.50	\$ 750.35
Wages	129,486.01	127,409.41	2,076.60
Provisions	197,294.19	198,166.59	872.40
Laundry	21,846.78	21,693.01	153.77
Heat, Light, Water and Sewer	43,578.35	46,453.35	2,875.00
Repairs and Maintenance	68,888.14	76,286.10	7,397.96
Rents Payable	2,400.00	2,400.00	.....
Taxes and Insurance	8,673.71	8,833.46	159.75
Miscellaneous	39,236.37	44,090.92	4,854.55
Use of Sewers (Campus)	2,660.17	3,884.18	1,224.01
TOTAL OPERATING EXPENSES . .	\$562,739.57	\$577,142.52	\$ 14,402.95
NET OPERATING INCOME—DORMITORIES	\$187,691.52	\$175,347.48	\$12,344.04

TREASURER'S REPORT

Schedule 2

ADDITIONS AND IMPROVEMENTS TO PLANT

FOR YEAR ENDED JUNE 30, 1941

LAND:			
Balance at June 30, 1941 and 1940.....		\$	460,705.00
			<hr/>
BUILDINGS AND FIXED EQUIPMENT:			
Depreciated Value at June 30, 1940.....		\$8,818,306.67	
Additions during year:			
Recreation Building.....	\$	4,976.32	
Simpson Infirmary.....		16,401.56	
			<hr/>
		\$21,377.88	
To record Page Memorial School at assessed value (not previously on books).....		25,000.00	46,377.80
			<hr/>
		\$8,864,684.55	
<i>Deduct:</i> Depreciation for year.....			112,659.60
			<hr/>
		\$8,752,024.95	
			<hr/>
MOVABLE EQUIPMENT:			
Depreciated Value at June 30, 1940.....		\$1,852,948.52	
<i>Deduct:</i>			
Adjustment on Recreation Building.....	\$	1.43	
Adjustment of June 30, 1940 inventory.....		475.97	
Depreciation on Equipment in Faculty Houses for year.....		971.77	1,449.17
			<hr/>
		\$1,851,499.35	
			<hr/>
SUMMARY OF EXPENDITURES DURING YEAR FOR ADDITIONS AND IMPROVEMENTS:			
Buildings and Fixed Equipment.....	\$	21,377.88	
			<hr/>
THE FOREGOING ADDITIONS AND IMPROVEMENTS WERE PROVIDED FOR AS FOLLOWS:			
From Trust Funds available for these purposes.....	\$	21,377.88	
			<hr/>

WELLESLEY COLLEGE

Schedule 3

SCHEDULE OF PLANT

JUNE 30, 1941

(a) Land

		Book Value
Central Street	22 acres, 24,820 sq. ft.	\$ 20,000.00
Norfolk Terrace:		
Crofton	5,400 sq. ft.	900.00
Ridgeway	14,392 sq. ft.	2,238.00
Webster	4,800 sq. ft.	800.00
Corner lot at Weston Road	4,800 sq. ft.	800.00
Washington Street:		
Campus	215 acres	263,892.00
Corner lot at Dover Road	134 acres	108,500.00
Eliot	41,000 sq. ft.	8,300.00
Horton, Hallowell and Shepard	3 acres, 18,295 sq. ft.	9,325.00
Little	37,592 sq. ft.	10,500.00
Noanett	17,275 sq. ft.	3,450.00
Washington	30,244 sq. ft.	7,000.00
Weston Road	58 acres, 10,890 sq. ft.	25,000.00
		<hr/>
TOTAL LAND		\$460,705.00
		<hr/>

TREASURER'S REPORT

Schedule 3
(Continued)

SCHEDULE OF PLANT

JUNE 30, 1941

(b) Buildings and Fixed Equipment

	Book Value
ACADEMIC BUILDINGS:	
Art	\$ 115,713.35
Billings Hall	29,370.00
Chapel	111,832.00
Founders Hall	450,938.12
Geology	51,870.70
Hetty H. R. Green Hall	1,336,667.92
Mary Hemenway Hall	121,154.45
Library	242,490.36
Music Hall	34,100.00
Page Memorial School including Nursery School	36,875.19
Observatory	52,392.08
Pendleton Hall	815,868.40
Recreation Building	409,336.80
Sage Hall and Greenhouse	1,293,608.44
	\$ 5,102,217.81
DORMITORIES:	
Beebe	\$ 120,063.22
Cazenove	208,337.63
Clafin	263,707.65
Crofton	9,346.46
Dower and Annex	60,000.00
Eliot	35,759.51
Fiske	25,925.68
Homestead	50,676.89
Lake	55,446.81
Little	8,500.00
Munger	322,115.88
Noanett	37,056.79
Norumbega	54,200.00
Pomeroy	208,379.67
Severance	594,915.80
Shafer	117,950.40
Stone—Olive Davis	772,013.23
Tower Court	526,271.45
Washington	24,000.00
Washington Annex	4,000.00
	3,498,667.07
(Carried forward)	\$ 8,600,884.88

WELLESLEY COLLEGE

Schedule 3
(Continued)

SCHEDULE OF PLANT

JUNE 30, 1941

(b) Buildings and Fixed Equipment (Continued)

	Book Value
(Brought forward)	\$ 8,600,884.88
DWELLINGS AND GARAGES:	
Crawford	\$ 6,400.00
Dover Road House	2,905.00
Dower Garage	600.00
East Lodge	8,831.38
Grounds Cottage	10,233.79
Little House Annex	6,000.00
Oakwoods	25,317.95
Observatory House	11,913.30
President's House	44,487.33
President's House Garage	3,438.88
Ridgeway	30,325.07
Waban House	7,925.00
Waban Barn	1,325.00
Webber Cottage	2,000.00
Webster	7,281.79
West Lodge	4,200.00
Weston Road—No. 158	5,004.15
	178,188.64
FACULTY HOUSES:	
Garage	\$ 6,222.77
Hallowell	66,959.32
Horton	100,438.98
Shepard	77,643.00
	251,264.07
MISCELLANEOUS:	
Alumnae Hall	\$ 446,573.87
Boat House	3,000.00
Golf Club House	800.00
Hay Outdoor Theatre	12,326.64
Simpson Infirmary	43,675.56
Simpson Infirmary—Gray House	1,840.00
Simpson Infirmary—Garage	659.21
Skiff House	500.00
	509,376.28
(Carried forward)	\$ 9,539,713.87

TREASURER'S REPORT

Schedule 3
(Continued)

SCHEDULE OF PLANT

JUNE 30, 1941

(b) Buildings and Fixed Equipment (Continued)

	Book Value
(Brought forward)	\$ 9,539,713.87
SERVICE BUILDINGS:	
Grounds Service Building	\$ 13,804.21
Mason's Shed	879.11
Oil House	2,776.86
Power House	125,720.94
Service Building	44,907.43
Sewerage Building	500.00
Storage Sheds	3,238.12
Tool House	2,426.00
	<hr/>
	194,252.67
	<hr/>
TOTAL BUILDINGS	\$ 9,733,966.54
FIXED EQUIPMENT	786,049.94
	<hr/>
TOTAL BUILDINGS AND FIXED EQUIPMENT . .	\$10,520,016.48
Deduct: Depreciation written off	1,767,991.53
	<hr/>
DEPRECIATED VALUE	\$ 8,752,024.95
	<hr/> <hr/>

WELLESLEY COLLEGE

Schedule 3
(Concluded)

SCHEDULE OF PLANT

JUNE 30, 1941

(c) Movable Equipment

	Book Value	
Alumnae Hall	\$ 26,360.09	
Boston Office	533.63	
Chapel	31,203.51	
Crawford	1,813.93	
Departments of Instruction and Administration	1,379,165.97	
Dormitories	331,271.12	
East Lodge	545.50	
Grounds	25,896.49	
Hallowell House	864.07	
Horton House	16,763.97	
Oakwoods	4,940.50	
Observatory House	1,669.43	
Overhead	225.00	
President's House	19,793.71	
Ridgeway	424.88	
Service Building	17,086.20	
Shepard House	1,807.56	
Simpson Infirmary	8,258.49	
Webster	75.75	
	<hr/>	
	\$1,868,699.80	
Deduct: Depreciation on Equipment in Faculty Houses . .	17,200.45	
	<hr/>	
TOTAL MOVABLE EQUIPMENT		\$ 1,851,499.35
		<hr/>
SUMMARY		
(a) Land		\$ 460,705.00
(b) Buildings and Fixed Equipment at Depreciated Value		8,752,024.95
(c) Movable Equipment at Depreciated Value		1,851,499.35
		<hr/>
TOTAL PLANT, as per Exhibit A		\$11,064,229.30
		<hr/> <hr/>

SUMMARY OF PRINCIPAL AND INCOME OF TRUST FUNDS

Schedule 4

FOR YEAR ENDED JUNE 30, 1941

	PRINCIPAL		INCOME	
	Balance at June 30, 1940	Additions and Transfers	Deductions and Transfers	Balance at June 30, 1941
PERMANENT ENDOWMENT:				
General Funds.....	\$ 1,566,146.38	\$ 806.50		\$ 1,566,952.88
Special Funds:				
Annuity Funds.....	386,788.50			386,788.50
Departmental Funds.....	203,780.00	2,500.00		206,280.00
Fellowship Funds.....	104,400.23			1,326.59
Lecture Funds.....	28,742.00	1,640.00		30,382.00
Library Funds.....	30,357.54	1,103.07		302,460.61
Loan Funds.....	30,500.00	4,150.00		15,116.18
Maintenance Funds.....	723,354.00	1,550.00		723,604.00
Miscellaneous Funds.....	53,923.76	1,638.10		55,581.86
Prize Funds.....	14,195.00	1,317.20		14,262.20
Salary Funds.....	4,694,997.64	4,215.25		4,699,212.89
Scholarship Funds.....	922,787.50	22,338.93		945,126.43
TOTAL PERMANENT ENDOWMENT.....	\$ 9,010,951.55	\$ 39,125.23	\$ 29,055.41	\$ 9,050,076.78
Building and Equipment Funds.....	61,908.77	225,688.58		2,238.69
Unallocated Funds.....	54,897.26	1,513.46		456.34
Funds Classified as to Principal and Income:				
Current Reserve Fund.....	424,234.50	21,975.41	16.66	446,193.25
Accident Reserve Fund.....	7,710.53	3,501.02		3,784.23
Reserve Fund for Demolition of Buildings.....	670,473.68	173,783.56	205,290.14	11,211.55
Securities Income Reserve Fund.....	21,312.89	12,685.30		638,967.10
Securities Investment Reserve Fund.....	267,572.91	10,702.91	242.49	33,998.19
Trustee Accounts.....	16,500.00	1,082.82	325.00	278,033.33
	\$10,535,562.09	\$490,058.29	\$234,929.70	\$10,790,690.68
Interest at 4% on temporary transfers from Current to Endowment Funds paid by Endowment Fund Income to Current Income.....				\$31,340.50
Unassigned balance of General Investment Income added to the Securities Income Reserve Fund.....				\$6,260.98
TOTAL INCOME RECEIVED FROM INVESTMENTS.....				\$438,334.61
Interest at 4% on temporary transfers from Current to Endowment Funds paid by Endowment Fund Income to Current Income.....				\$ 6,260.98
Unassigned balance of General Investment Income added to the Securities Income Reserve Fund.....				11,832.79
Balance of Income for the year ended June 30, 1941, added to Unexpended Income.....				\$438,334.61
TOTAL INCOME RECEIVED FROM INVESTMENTS.....				\$438,334.61
ANALYSIS OF INCOME EXPENDED				
Added to Principal.....				\$ 54,072.79
Amortities:				
Total expended as above.....				\$15,415.54
Add: Annuities paid from Funds not classified as Annuity Funds.....				3,000.00
Beneficiaries of Trustee Accounts.....				660.00
Current expenses.....				343,991.32
Interest added to class life insurance accounts available for premium payments.....				158.97
Interest on Loan Funds transferred to loan accounts.....				720.00
Interest on Class of 1885 Alumnae Fund paid to the Alumnae Association.....				128.15
				\$417,846.77
				\$33,734.57

* The income on Scholarship Funds includes \$10,863.21, one-half of the income of the Jessie Coff Talcott Fund listed in General Endowment Funds.
 † There was expended for Annuities in addition to \$15,415.54 an amount of \$2,170.40 from Current Income, for Salary Funds an additional \$250.00 and for Trustee Accounts an additional \$100.00.

WELLESLEY COLLEGE

Schedule 5

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1941

	Principal June 30, 1941	Unexpended Income June 30, 1941
PERMANENT ENDOWMENT FUNDS		
FUNDS FOR GENERAL PURPOSES:		
Alumnae General Endowment Fund	\$ 148,005.00	
Mary Warren Capen Fund	500.00	
Carnegie Corporation Fund	75,000.00	
Francis A. Foster Fund	563,400.00	
General Endowment Fund	174,600.00	
Kate I. Lord Fund	1,100.00	
David Prouty Fund	6,000.00	
Helen J. Sanborn Alumnae Endowment Fund	11,200.00	\$ 500.00
Julia Bone Shepard Fund	42,749.50	
Jessie Goff Talcott Fund	543,398.38	
Alice Gager Thomas Fund	1,000.00	
	\$ 1,566,952.88	\$ 500.00
FUNDS FOR SPECIAL PURPOSES:		
Annuity Funds:		
Anonymous Fund No. 1	\$ 149,500.00	
Anonymous Fund No. 2	75,000.00	
Anonymous Salary Fund	100,000.00	
Emilie Jones Barker Scholarship	5,515.00	
Mary S. Case Fund	500.00	
Mary Chamberlain Art Fund	4,000.00	
Marjorie Day Fund	5,173.50	
Elizabeth F. Fisher Fund	10,000.00	
Helen A. Merrill Fund	6,000.00	
Nellie G. Prescott Fund	1,000.00	
Cyrus and Eugenia Stewart Fund	30,100.00	
	\$ 386,788.50	
Departmental Funds:		
Art Department Endowment Fund	\$ 65,650.00	\$.
Art Museum Fund	1,500.00	430.41
Avery Fund (Art, Bible, French, Italian, Music)	2,500.00	118.11
Katie Emma Baldwin Fund (Mathematics)	5,600.00	199.87
Robert Charles Billings Fund (Botany)	5,800.00	. . . . .
Margery and Dorothy Borg Fund (Social Hygiene)	5,000.00	. . . . .
Charlotte A. Bragg Fund (Chemistry)	1,023.00	2.30
Alfred Clifford Fund (Science)	10,000.00	1,291.12
Annie Godfrey Dewey Fund (Zoology)	2,000.00	372.45
Elizabeth E. Downs Fund (Botany)	6,000.00	260.96
Miriam Iszard Guest Fund (Botany)	1,000.00	. . . . .
Julia Josephine Irvine (Greek)	5,800.00	. . . . .
Sarah R. Mann Botany Fund	2,000.00	458.01
Adelaide Spencer Meredith Fund (Italian)	1,000.00	90.00
Niles Memorial Fund (Geology)	1,600.00	. . . . .
	\$ 116,473.00	\$ 3,223.23
(Carried forward)		

TREASURER'S REPORT

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1941

	Principal June 30, 1941	Unexpended Income June 30, 1941
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Departmental Funds: (Continued) (Brought forward)	\$ 116,473.00	\$ 3,223.23
Charles A. Pastene Fund	3,000.00	91.66
Rosa Conrad Sanders Fund (Art)	200.00	57.44
Edmund Clark Sanford Fund (Psychology)	4,182.00	1,312.60
Scientific Fund		462.50
Isabella Shaw Fund (History)	11,200.00	
Caroline B. Thompson Fund (Zoology)	25,000.00	2,841.42
Edith S. Tufts Fund (Latin, Greek)	16,000.00	
Wenckebach Memorial Fund (German)	1,125.00	63.31
Louise Curtis Whitcomb Fund (French)	1,000.00	64.14
Sarah E. Whitin Fund (Astronomy)	28,100.00	8,917.06
	<hr/>	<hr/>
	\$ 206,280.00	\$ 17,033.36
Graduate Fellowship and Scholarship Funds:		
Anne Louise Barrett Fund	\$ 25,000.00	\$ 1,000.00
Loretto Fish Carney Memorial Scholarship	3,750.00	450.00
Graduate Study and Research Fund	3,000.00	
Amy Morris Homans Scholarship Fund	7,500.00	
Alice Freeman Palmer Fellowship Fund	35,059.23	38.55
Fanny Bullock Workman Scholarship Fund	30,000.00	
	<hr/>	<hr/>
	\$ 104,309.23	\$ 1,488.55
Lecture Funds:		
Katharine Lee Bates Poetry Fund	\$ 11,200.00	\$ 173.52
Helen Kate Furness Fund	2,300.00	161.36
Sophie Hart Fund	8,506.50	311.67
Mary E. Horton Fund	1,660.00	283.75
Physics Lecture Fund	1,655.50	25.66
Elizabeth White Memorial Fund	5,060.00	823.81
	<hr/>	<hr/>
	\$ 30,382.00	\$ 1,779.77
Library Funds:		
Gorham D. Abbot Memorial Fund (Education)	\$ 1,100.00	\$
Blanche G. Bunting Fund (Music)	1,000.00	
Class of 1918 Fund (Music)	5,230.00	
Caroline Dayton Fund (History)	8,100.00	36.25
Dorothea Dean Fund (Music)	5,000.00	
Edith Hemenway Eustis Library Fund (Hygiene)	2,000.00	16.67
Florence Foley Fund	5,000.00	
Eleanor A. McC. Gamble Fund (Psychology)	768.71	6.58
Indian Library Fund	2,000.00	
Arlene Westwood Jackson Fund (French)	2,500.00	
Sophie Jewett Memorial Fund (English Literature)	2,069.17	26.00
Edward N. Kirk Library Fund	6,700.00	111.18
Library Permanent Fund	186,362.50	
Susan Minns Fund (Botany)	11,562.23	207.84
	<hr/>	<hr/>
(Carried forward)	\$ 239,592.61	\$ 404.52

WELLESLEY COLLEGE

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1941

	Principal June 30, 1941	Unexpended Income June 30, 1941
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Library Funds: (Continued) (Brought forward)	\$ 239,592.61	\$ 404.52
Annie Hooker Morse Fund	1,100.00	. . . . .
Elisabeth Nash Fund (English Literature)	5,000.00	68.18
George Herbert Palmer Fund	15,000.00	31.92
Elizabeth Winslow Peters Fund	5,300.00	. . . . .
Caroline Frances Pierce Fund	500.00	. . . . .
Helen J. Sanborn Spanish Library Fund	5,600.00	. . . . .
Seven Women's Colleges Fund	970.00	. . . . .
Shafer Library Fund (Mathematics)	2,590.00	40.55
Harriet A. Shaw Fund (Music)	20,000.00	869.92
Sweet Library Fund (Biblical History)	5,600.00	. . . . .
Marie Louise Tuck Memorial Fund (English Literature)	208.00	. . . . .
Helen L. Webster Memorial Fund	1,000.00	. . . . .
	\$ 302,460.61	\$ 1,415.09
Loan Funds:		
Mary Whiton Calkins Graduate Fund	\$ 4,616.18	\$
Mary Hemenway Loan Fund	8,500.00	. . . . .
McDonald-Ellis Memorial Fund	1,000.00	. . . . .
Helen A. Shafer Loan Fund	1,000.00	. . . . .
	\$ 15,116.18	\$
Maintenance Funds:		
Alexandra Botanic Garden Fund	\$ 31,405.00	\$ 42.88
Alumnae Hall Endowment Fund	119,651.00	. . . . .
Fiske Hall Fund	1,600.00	646.71
Founders Fund	190,798.00	. . . . .
H. H. Hunnewell Arboretum Fund	27,500.00	63.18
Maintenance Fund for Academic Buildings	322,300.00	. . . . .
Organ Fund	2,200.00	. . . . .
Amos W. Stetson Fund	4,500.00	835.71
Mabel A. Stone Memorial Fund	4,000.00	562.44
Three Sisters Choir Fund	16,700.00	. . . . .
George William Towle Infirmary Fund	2,950.00	. . . . .
	\$ 723,604.00	\$ 2,150.92
Miscellaneous Funds:		
Lucy Branch Allen Fund	\$ 500.00	\$
Caswell Fund	1,875.94	. . . . .
Class of 1885 Alumnae Fund	4,478.69	. . . . .
Sophia Helen Fisk Fund	890.00	274.36
Horsford Fund	21,978.14	400.00
Eliza Mills McClung Fund	5,259.09	569.34
Philadelphia Fund	10,000.00	2,597.34
I. N. Van Nuys Memorial Fund	10,600.00	424.00
	\$ 55,581.86	\$ 4,265.04

TREASURER'S REPORT

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1941

	Principal June 30, 1941	Unexpended Income June 30, 1941
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Prize Funds:		
Robert Charles Billings Prize Fund (Music)	\$ 3,100.00	\$ 358.22
Katharine Coman Memorial Fund (Economics and Social History)	650.00	38.80
Davenport Prize Fund (Oral Interpretation)	1,100.00	137.33
Erasmus History Prize Fund	500.00	8.81
Isabelle Eastman Fisk Prize Fund (Public Speaking or Debating)	1,100.00	160.69
Mary G. Hillman Award (Mathematics)	1,250.00	25.43
Jacqueline Award (English Composition)	1,020.00	10.00
Mary White Peterson Prize Fund (Botany, Chemistry, Zoölogy)	1,100.00	12.73
Lewis Atterbury Stimson Prize (Mathematics)	3,100.00	29.89
Ethel H. Folger Williams Memorial Fund (German)	500.00	22.34
Natalie Wipplinger Fund (German)	842.20	. . . . .
	\$ 14,262.20	\$ 804.24
Salary Funds:		
Katharine Lee Bates Professorship (English Litera- ture)	\$ 100,000.00	
Robert Charles Billings Fund (Music)	28,100.00	
Mary Whiton Calkins Professorship	97,096.50	
Class of 1898 Professorship (Physics)	75,000.00	
Class of 1902 Professorship (English Composition)	25,844.00	
Class of 1914 Professorship (English Literature)	50,445.50	
Class of 1915 Professorship (Ancient History)	50,015.00	
Katharine Coman Professorship (Industrial History)	50,000.00	
Currier-Monroe Fund (Speech)	30,000.00	
Ralph Emerson Fund (History and Government)	35,000.00	
Endowment Fund for Salaries	1,755,653.78	
Ruby Frances Howe Farwell Professorship (Botany)	103,600.00	
Margaret C. Ferguson Professorship (Botany)	45,000.00	
Frisbie Professorship (Economics)	19,100.00	
Helen Day Gould Professorship (Mathematics)	56,300.00	
Stephen Greene Professorship of Economics	33,125.00	
Susan M. Hallowell Professorship (Botany)	40,000.00	
Edward S. Harkness Fund	175,000.00	
Sophie Chantal Hart Professorship (English Composi- tion)	100,000.00	
Caroline Hazard Professorship (Music)	103,200.00	
Mary Hemenway Fund (Hygiene)	120,762.00	
A. Barton Hepburn Professorship (Economics)	138,500.00	
Ruth Sibley Hilton Foundation (Music)	25,000.00	
Horsford Fund for Sabbatical Grants	10,500.00	
H. H. Hunnewell Professorship (Botany)	38,100.00	
Ellen Stebbins James Fund	112,600.00	
Elizabeth Kimball Kendall Professorship (History and Political Science)	75,000.00	
Ellen A. Kendall Professorship (Greck)	67,600.00	
	\$ 3,560,541.78	\$
(Carried forward)		

WELLESLEY COLLEGE

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1941

	Principal June 30, 1941	Unexpended Income June 30, 1941
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Salary Funds: (Continued) (Brought forward).....	\$ 3,560,541.78	
John Stewart Kennedy Fund (Biblical History).....	56,300.00	
Clara Bertram Kimball Professorship (Art).....	84,500.00	
Hamilton C. Macdougall Professorship (Music).....	60,560.00	
Annie S. Montague Fund (Greek).....	34,818.07	
Alice Freeman Palmer Memorial Fund (Presidency)	113,800.00	
Alice Freeman Palmer Professorship (History).....	80,950.00	
Ellen Fitz Pendleton Fund (Sabbatical Grants).....	109,350.00	
Ruth Baker Pratt Professorship (Government).....	25,000.00	
Charlotte Fitch Roberts Professorship (Chemistry)...	100,000.00	
Helen J. Sanborn Endowment Fund (Spanish).....	132,600.00	
Lewis Atterbury Stimson Professorship (Mathematics)	100,000.00	
Carla Wenckebach Professorship (German).....	61,400.00	
Candace Wheeler Fund (Sabbatical Grants).....	100,000.00	
Sarah Frances Whiting Professorship (Physics).....	79,393.04	
	\$ 4,699,212.89	
Scholarship Funds:		
Adams Scholarship Fund.....	\$ 2,200.00	
Aldrich Scholarship Fund.....	650.00	
Edith Baker Scholarship.....	7,800.00	
Walter Baker Memorial Scholarship.....	7,800.00	
Dr. Alma Emerson Beale Fund.....	3,300.00	
Lillian Hunt Bermann Scholarship.....	5,550.00	
Lucile Kroger Berne Scholarship Fund.....	10,000.00	
Charles Bill Scholarship Fund.....	7,800.00	
Charles B. Botsford Scholarship Fund.....	5,600.00	
Marian Kinney Brookings Scholarship Fund.....	5,000.00	
Florence N. Brown Memorial Scholarship.....	5,600.00	
Emily Grace Bull Scholarship.....	20,000.00	
Arthur L. Carns Fund.....	10,000.00	
Mary Caswell Memorial Scholarship.....	5,404.50	
Chicago Wellesley Club Scholarship Fund.....	5,000.00	
Cincinnati Wellesley Club Scholarship Fund.....	444.16	
Augustus R. Clark Memorial Scholarship.....	5,600.00	
Class of 1880 Scholarship.....	2,230.33	
Class of 1884 Scholarship Fund.....	8,645.00	
Class of 1889 Memorial Scholarship.....	1,100.00	
Class of 1893 Memorial Scholarship Fund.....	6,100.00	
Class of 1916 Scholarship Fund.....	2,000.00	
Abbie A. Coburn Memorial Scholarship.....	2,200.00	
Connecticut Scholarship.....	5,600.00	
Margaret McClung Cowan Fund.....	1,100.00	
Elizabeth and Susan Cushman Fund.....	23,610.00	
	\$ 160,333.99	
(Carried forward).....		\$

TREASURER'S REPORT

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1941

	Principal June 30, 1941	Unexpended Income June 30, 1941
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Scholarship Funds: (Continued) (Brought forward)	\$ 160,333.99	
George H. Davenport Scholarship	10,000.00	
Norma Lieberman Decker Scholarship Fund	6,487.50	
Durant Memorial Scholarship	5,600.00	
Pauline A. Durant Scholarship	8,250.00	
John Dwight Memorial Scholarship	10,000.00	
Gertrude Ellis Scholarships	10,000.00	
Emmelar Scholarship	5,600.00	
Ruby Frances Howe Farwell Scholarship	2,100.00	
Elizabeth S. Fiske Scholarship	5,600.00	
Joseph N. Fiske Memorial Scholarship	9,000.00	
Rufus S. Frost Scholarships	6,700.00	
Howard Cogswell Furman Scholarship	5,000.00	
Mary Elizabeth Gere Scholarship Fund	5,600.00	
Josephine Keene Gifford Scholarship	2,000.00	
Goodwin Scholarship	5,600.00	
Helen Day Gould Scholarship No. 1	11,200.00	
Helen Day Gould Scholarship No. 2	11,200.00	
Helen Day Gould Scholarship No. 3	11,200.00	
M. Elizabeth Gray Scholarships	11,200.00	
Grover Scholarship	5,600.00	
Amelia A. Hall Scholarship Fund	10,000.00	
Sarah Evelyn Hall Scholarship Fund	5,000.00	
Thomas B. Harbison Memorial Scholarship	11,000.00	
Cora Stickney Harper Fund	2,200.00	
Emily P. Hidden Scholarship Fund	2,200.00	
Winifred Frances Hill Scholarship	20,000.00	
Sarah J. Holbrook Scholarship	3,300.00	
Evelyn and Mary Elizabeth Holmes Scholarship Fund	6,000.00	
Sarah J. Houghton Memorial Scholarship	6,700.00	
Ada L. Howard Scholarship	6,700.00	
John R. Hunt Memorial Scholarship	5,550.00	
Sarah V. Hunt Memorial Scholarship	5,550.00	
Sarah B. Hyde Scholarship	2,200.00	
John and Jane Jackson Fund	1,878.78	
Eliza C. Jewett Scholarships	6,700.00	
Margaret Weyerhaeuser Jewett Fund	5,337.50	
Sophie Jewett Memorial Scholarship	1,100.00	
Mildred Keim Fund	11,200.00	
Katharine Knapp Scholarship	5,600.00	
Leona Lebus Scholarship Fund	4,000.00	
Vinnietta June Libbey Scholarship	4,000.00	
Agnes M. Lindsay Fund	25,000.00	\$ 200.00
Alice H. Luce Scholarship Fund	4,900.59	
McDonald-Ellis Gift Scholarship Fund	10,000.00	
Janet C. Moore Fund	2,000.00	
Gertrude C. Munger Scholarships	10,587.50	
	<hr/>	
(Carried forward)	\$ 486,975.86	\$ 200.00

WELLESLEY COLLEGE

Schedule 5
(Continued)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

AT JUNE 30, 1941

	Principal June 30, 1941	Unexpended Income June 30, 1941
PERMANENT ENDOWMENT FUNDS (Continued)		
FUNDS FOR SPECIAL PURPOSES: (Continued)		
Scholarship Funds: (Continued) (Brought forward)	\$ 486,975.86	\$ 200.00
New Jersey Wellesley Club Scholarship Fund	1,500.00	. . . . .
Adelaide M. Newman Fund	3,000.00	. . . . .
Anna S. Newman Memorial Scholarship	2,100.00	. . . . .
New York Wellesley Club Scholarship Fund	6,225.00	. . . . .
Northfield Seminary Scholarship	5,600.00	. . . . .
Anna Palen Scholarship	11,200.00	. . . . .
Anna C. Patten Scholarship Fund	10,505.87	. . . . .
Mary Arnold Petrie Scholarship	5,000.00	. . . . .
Adelaide L. Pierce Scholarship Fund	15,000.00	. . . . .
Eleanor Pillsbury Memorial Scholarship Fund	106,500.00	. . . . .
Pittsburgh Wellesley Club Scholarship	6,400.00	. . . . .
Catherine Ayer Ransom Scholarship	1,100.00	. . . . .
Mae Rice Memorial Scholarship Fund	1,100.00	. . . . .
Samuel M. and Anna M. Richardson Fund	102,619.70	64.37
Rollins Scholarship	9,000.00	. . . . .
Helen J. Sanborn Alumnae Scholarship Fund	11,200.00	. . . . .
Oliver N., Mary C., and Mary Shannon Fund	18,550.00	. . . . .
David B., Mary B., and Jeannette Cole Smith Memorial Fund	1,000.00	. . . . .
Harriet F. Smith Scholarship Fund	22,500.00	. . . . .
Mary Frazer Smith Scholarship	1,000.00	. . . . .
Stockwell Memorial Scholarship	2,200.00	. . . . .
Stone Scholarship Fund	28,100.00	. . . . .
Sweatman Scholarship	5,600.00	. . . . .
Julia Ball Thayer Scholarship	6,700.00	. . . . .
Jane Topliff Memorial Scholarship	6,700.00	. . . . .
Ann Morton Towle Memorial Scholarship	5,600.00	. . . . .
George William Towle Memorial Scholarship Fund	7,550.00	. . . . .
Marie Louise Tuck Scholarship Fund	11,200.00	. . . . .
Union Church Scholarship	2,800.00	. . . . .
Weston Scholarship	5,600.00	. . . . .
Jeannie L. White Scholarship	5,600.00	. . . . .
Amasa J. Whiting Scholarship	2,600.00	. . . . .
Annie M. Wood Scholarship	11,200.00	. . . . .
Caroline A. Wood Scholarship	5,600.00	. . . . .
Warren Mead Wright Scholarship Fund	10,000.00	. . . . .
	\$ 945,126.43	\$ 264.37
TOTAL PERMANENT ENDOWMENT FUNDS	\$ 9,050,076.78	\$29,701.34

TREASURER'S REPORT

Schedule 5
(Concluded)

LIST OF TRUST FUNDS SHOWING PRINCIPAL AND
UNEXPENDED INCOME

At June 30, 1941

	Principal June 30, 1941	Unexpended Income June 30, 1941
OTHER FUNDS		
BUILDING AND EQUIPMENT FUNDS:		
Art Building Fund.....	\$ 1,000.00	\$ 40.00
Infirmary Building Fund.....	249,485.98	.....
Emily Grace Bull Morse Fund.....	8,055.96	.....
	<u>\$ 258,541.94</u>	<u>\$ 40.00</u>
UNALLOCATED FUNDS:		
Class of 1917 Fund.....	\$ 7,899.31	
Class of 1921 Fund.....	23,202.46	
Class of 1922 Fund.....	17,577.17	
Class of 1927 Fund.....	7,731.78	
	<u>\$ 56,410.72</u>	<u>\$</u>
FUNDS UNRESTRICTED AS TO PRINCIPAL AND INCOME:		
General:		
Lillian Hunt Bermann Fund.....	\$ 15,352.74	
William Blodget Fund.....	5,000.00	
Isabella Campbell Fund.....	2,500.00	
Angie Clara Chapin Fund.....	16,268.75	
Jennie M. Deyo Fund.....	1,427.25	
Charles Church Drew Fund.....	65,415.00	
Amelia G. Dyer Fund.....	23,450.00	
Charlotte M. Fiske Fund.....	18,950.00	
Margaret H. Jackson Fund.....	12,425.92	
John Wells Morss Fund.....	5,000.00	
Gladys Brown Rollins Fund.....	1,000.00	\$ 550.00
Margaret Olivia Sage Fund.....	136.19	.....
Mary E. Shoemaker Fund.....	1,100.00	549.70
Alma Wright Stone Fund.....	25,000.00	.....
Richard H. Sturtevant Fund.....	1,100.00	.....
Cornelia Warren Fund.....	2,500.00	.....
	<u>\$ 196,625.85</u>	<u>.....</u>
Special:		
Alice Cheney Baltzell Fund.....	\$216,241.83	
Barnswallows Fund.....	6,825.57	
Biblical History Fund.....	1,000.00	45.00
Susanna Whitney Hawkes Fund.....	15,500.00	2,848.53
Sarah Frances Whiting Fund.....	10,000.00	.....
	<u>249,567.40</u>	<u>.....</u>
	<u>\$ 446,193.25</u>	<u>\$ 3,993.23</u>
ACCIDENTS RESERVE FUND.....	\$ 11,211.55	\$
RESERVE FUND FOR DEPRECIATION OF BUILDINGS.....	\$ 638,967.10	\$
SECURITIES INCOME RESERVE FUND.....	\$ 33,998.19	\$
SECURITIES INVESTMENT RESERVE FUND.....	\$ 278,033.33	\$
TRUSTEE ACCOUNTS:		
Emilie Jones Barker Scholarship Fund.....	\$ 757.82	\$
Class of 1926 Fund.....	6,500.00	.....
Marjorie Day Trust Fund.....	10,000.00	.....
	<u>\$ 17,257.82</u>	<u>\$</u>
TOTAL OTHER FUNDS.....	<u>\$ 1,740,613.90</u>	<u>\$ 4,033.23</u>
TOTAL OF ALL FUNDS.....	<u>\$10,790,690.68</u>	<u>\$33,734.57</u>

LIST OF SECURITIES AT JUNE 30, 1941

NOTE: Securities marked * were acquired by gift.
 Securities marked ** were acquired partly by gift.

INVESTMENTS OF THE GENERAL FUNDS:

Par	BONDS	Due	Interest rate	Book Value	Approximate Market Value
	UNITED STATES GOVERNMENT, STATE AND MUNICIPAL:				
\$ *19,000	Kearny, New Jersey, Town of.....	1965	5 %	\$ 26,600.00	\$ 26,790.00
23,700	New York, City of.....	1980	3	25,462.50	24,677.63
32,000	United States Treasury Notes.....	1942	1 3/4	31,601.33	32,740.00
27,000	United States Treasury Notes.....	1942	2	26,460.23	27,919.69
115,000	United States Treasury Notes.....	1944	3/4	115,000.00	116,365.63
70,000	United States Treasury Bonds.....	1945	3/4	66,674.32	74,637.50
125,000	United States Treasury Bonds.....	1945	2 1/2	133,190.62	135,195.31
98,000	United States Treasury Bonds.....	1946	3 1/4	92,263.78	105,870.63
**23,800	United States Treasury Bonds.....	1947	2 3/4	23,227.37	25,837.88
160,000	United States Treasury Bonds.....	1947	2	165,371.87	170,300.00
40,000	United States Treasury Bonds.....	1950	2	40,000.00	42,562.50
50,000	United States Treasury Bonds.....	1951	2 3/4	49,261.72	54,937.50
25,000	United States Treasury Bonds.....	1952	2 1/2	25,000.00	27,078.13
52,000	United States Treasury Bonds.....	1954	2 1/2	51,871.87	54,681.25
*4,000	United States Treasury Bonds.....	1954	2 3/4	4,268.75	4,413.75
45,000	United States Treasury Bonds.....	1956	2 1/4	45,000.00	48,051.56
40,000	United States Treasury Bonds.....	1958	2 1/2	40,000.00	41,575.00
\$ 949,500				\$ 961,254.36	\$ 1,013,633.96

		INDUSTRIAL:			
\$				%	\$
25,000	Armour & Company	.....	1955	4	22,856.24
25,000	Baragua Sugar Estates	.....	1947	6	25,272.50
50,000	Bethlehem Steel Corporation	.....	1959	3 1/4	49,500.00
50,000	General Motors Acceptance Corporation—Notes	.....	1941	1/2	50,000.00
25,000	General Motors Acceptance Corporation—Notes	.....	1941	3/4	25,000.00
25,000	Gulf States Steel Company	.....	1961	4 1/2	25,125.00
12,000	Houston Oil Company of Texas	.....	1954	4 1/4	12,330.00
25,000	International Paper Company	.....	1947	5	25,818.20
25,000	R. C. Mahon Company	.....	1951	5	25,000.00
50,000	National Steel Corporation	.....	1965	3	49,500.00
100,000	New York Dock Company	.....	1951	4	76,947.50
49,000	Republic Steel Corporation	.....	1954	5 1/2	51,807.20
* 1,000	Republic Steel Corporation	.....	1956	4 1/2	1,040.00
50,000	Standard Oil Company of New Jersey	.....	1961	3	50,250.00
25,000	Superior Oil Company	.....	1950	3 1/4	25,000.00
25,000	S. D. Warren Company	.....	1952	4 1/4	25,000.00
25,000	S. D. Warren Company	.....	1952	4 1/2	24,875.00
<hr/>					\$ 565,321.64
<hr/>					\$ 550,420.00

LIST OF SECURITIES AT JUNE 30, 1941

INVESTMENTS OF THE GENERAL FUNDS: (Continued)

Par	BONDS (Continued)	Due	Interest rate	Book Value	Approximate Market Value
	PUBLIC UTILITIES:				
\$ 50,000	Alabama Power Company.....	1967	4½%	49,440.56	50,750.00
*2,000	American Telephone and Telegraph Company.....	1943	5½	2,257.50	2,031.25
100,000	American Telephone and Telegraph Company.....	1961	3½	101,000.00	109,000.00
**76,000	American Telephone and Telegraph Company.....	1966	3½	77,535.00	82,365.00
50,000	Central Illinois Public Service Company.....	1968	3½	50,250.00	54,062.50
50,000	Central New York Power Corporation.....	1962	3¾	49,500.00	53,875.00
34,000	Cincinnati Gas and Electric Company.....	1967	3½	34,850.00	37,910.00
175,000	Columbia Gas and Electric Corporation.....	1952	5	174,687.50	180,687.50
50,000	Connecticut Light and Power Company.....	1956	3½	52,937.50	53,500.00
100,000	Consolidated Edison Company of New York.....	1958	3½	101,750.00	108,625.00
1,000	Consumers Power Company.....	1966	3½	1,050.39	1,085.00
50,000	Eastern Massachusetts Street Railway Company.....	1948	4½	49,067.50	51,750.00
50,000	Empire District Electric Company.....	1952	5	51,552.88	52,375.00
125,000	Florida Power and Light Company.....	1954	5	120,520.83	131,562.50
50,000	Indianapolis Water Company.....	1966	3½	51,950.00	53,625.00
70,000	International Telephone and Telegraph Corporation.....	1952	4½	62,160.00	28,875.00
25,000	Jersey Central Power and Light Company.....	1965	3½	25,625.00	27,218.75
50,000	Kentucky Utilities Company.....	1955	4½	50,750.00	52,500.00
50,000	Los Angeles Pacific Company.....	1950	4	34,540.00	28,000.00
25,000	Minnesota Power and Light Company.....	1978	4½	24,940.86	26,062.50
25,000	New England Power Association.....	1954	5½	24,922.97	23,250.00
49,000	New England Power Company.....	1961	3½	50,712.50	53,410.00
50,000	New Orleans Public Service, Inc.....	1949	6	47,461.25	51,500.00
50,000	New Orleans Public Service Company.....	1955	5	48,625.00	53,000.00
50,000	New York State Electric and Gas Corporation.....	1965	4	53,763.75	52,625.00
50,000	North Boston Lighting Properties.....	1947	3½	50,000.00	52,500.00
*50,000	Ohio Edison Company.....	1967	4	50,250.00	54,937.50
**77,000	Pacific Gas and Electric Company.....	1961	3¾	79,030.00	85,855.00

100,000	Pennsylvania Power and Light Company	1969	3½	105,500.00	110,625.00
100,000	Philadelphia Company	1967	5	97,750.00	105,875.00
100,000	Philadelphia Electric Company	1967	3½	101,093.75	110,250.00
50,000	Public Service Company of Colorado	1964	3½	50,724.75	54,500.00
50,000	Public Service Company of Indiana	1969	4	52,062.50	53,750.00
76,000	Puget Sound Power and Light Company	1949	5½	70,196.27	77,995.00
65,000	Southern Bell Telephone and Telegraph Company	1962	3¼	62,725.00	70,525.00
**50,000	Utah Power and Light Company	1944	5	50,184.64	51,562.50
62,000	Virginia Electric and Power Company	1968	3½	64,170.00	68,587.50
*10,000	Washington Railway and Electric Company	1951	4	10,600.00	10,900.00
110,000	Western Union Telegraph Company	1960	5	114,208.29	90,475.00
<hr/>				\$ 2,350,346.19	\$2,417,982.50

RAILROAD:					
\$ 50,000	Baltimore and Ohio Railroad Company	1959	4	32,250.50	\$ 25,000.00
50,000	Boston and Albany Railroad Company	1943	4½	48,375.00	47,875.00
50,000	Boston and Maine Railroad	1967	5	37,118.86	36,500.00
60,500	Boston and Maine Railroad	1970	4½	34,919.41	18,150.00
25,000	Canadian National Railways Company	1969	5	18,875.00	25,562.50
*2,000	Canadian National Railways Company	1969	5	2,387.50	2,040.00
100,000	Canadian Pacific Railway Company	1944	5	99,250.00	104,125.00
100,000	Canadian Pacific Railway Company	1954	5	99,437.50	81,250.00
55,000	Chesapeake and Ohio Railway Company	1996	3½	54,725.00	57,612.50
20,000	Chicago and Northwestern Railway Company	1949	4¾	20,000.00	425.00
19,000	Chicago, Rock Island and Pacific Railway C/D	1934	4	5,563.68	2,422.50
75,000	Chicago, Rock Island and Pacific Railway C/D	1952	4½	70,675.49	9,937.50
50,000	Chicago, Terre Haute and Southeastern Railway Company	1960	5	37,050.00	26,250.00
<hr/>				\$ 560,627.94	\$ 437,150.00

(Carried forward)

LIST OF SECURITIES AT JUNE 30, 1941

INVESTMENTS OF THE GENERAL FUNDS: (Continued)

Par	RAILROAD: (Continued)	Due	Interest rate	Book Value	Approximate Market Value
\$ 656,500	(Brought forward)			\$	
25,000	Detroit River Tunnel Company	1961	4½%	560,627.94	\$ 437,150.00
50,000	Great Northern Railway Company	1946	4	25,471.99	24,562.50
50,000	Great Northern Railway Company	1967	3¾	51,250.00	50,250.00
50,000	Kansas City, Southern Railway Company	1950	5	48,750.00	41,250.00
25,000	Maine Central Railroad Company	1945	4	50,250.00	36,500.00
50,000	Missouri Pacific Railroad Company C/D	1978	5	29,822.50	20,000.00
50,000	Morris and Essex Railroad Company	2000	3½	49,500.00	13,812.50
15,000	New York Central Railroad Company	2013	4½	42,437.50	20,375.00
100,000	New York, Chicago and St. Louis Railroad Company	1978	4½	8,599.84	8,437.50
100,000	New York, New Haven and Hartford Railroad Company	1948	6	97,500.00	60,500.00
25,000	New York, Ontario and Western Railway Company	1955	4	118,020.00	28,000.00
28,000	Northern Pacific Railway Company	2047	3	16,720.00	420.00
30,000	Northern Pacific Railway Company	2047	4½	14,650.00	10,500.00
50,000	Northern Pacific Railway Company	2047	6	20,107.50	15,750.00
25,000	Pennsylvania Company	2047	6	27,156.25	16,062.50
25,000	Pennsylvania Railroad Company	1963	3	50,000.00	52,875.00
100,000	Pennsylvania Railroad Company	1970	3¾	24,562.50	23,750.00
100,000	Pennsylvania Railroad Company	1970	4½	95,537.50	93,750.00
25,000	Peoria Railway Terminal Company	1937	4	75,430.00	62,000.00
46,000	Philadelphia, Baltimore and Washington Railroad Company	1981	4½	27,190.17	27,125.00
85,000	Railroad Securities Company	1952	4	27,837.75	1,782.50
100,000	Rock Island—Frisco Terminal Railway Company	1957	4½	85,153.50	72,250.00
	St. Louis, Iron Mountain and Southern Railway C/D	1933	4	84,120.00	74,500.00

100,000	St. Louis—San Francisco Railway Company C/D.....	1950	4	69,653.00	13,500.00
110,000	St. Paul and Kansas City Short Line Railroad Company C/D.....	1941	4½	85,850.00	11,275.00
50,000	Southern Pacific Company.....	1946	3¾	48,375.00	34,562.50
50,000	Southern Pacific Railroad Company.....	1955	4	44,299.94	32,625.00
50,000	Southern Railway Company.....	1956	4	33,156.25	30,750.00
100,000	Texas and Pacific Railway Company.....	1979	5	99,250.00	70,000.00
25,000	Union Pacific Railroad Company.....	1980	3½	25,500.00	26,531.25
50,000	Wabash Railway Company C/D.....	1976	5	50,400.00	6,250.00
<u>\$2,345,500</u>				<u>\$ 2,087,179.13</u>	<u>\$1,417,096.25</u>
FOREIGN:					
\$ 28,000	Canada, Dominion of.....	1944	2¼	27,860.00	\$ 27,090.00
100,000	Canada, Dominion of.....	1961	3¼	96,575.35	89,625.00
100,000	Canada, Dominion of.....	1968	3	97,250.00	87,000.00
50,000	Gatineau Power Company.....	1969	3¾	48,925.00	39,000.00
46,000	Metropolitan Building, Inc., C/D.....	1945	7	46,017.65	5,060.00
<u>\$ 324,000</u>				<u>\$ 316,628.00</u>	<u>\$ 247,775.00</u>
MISCELLANEOUS:					
\$ *10	Ashland Stadium Association.....	1946	5	10.00	\$ 10.00
*500	College Club of Buffalo, Inc.....	1941	2	505.00	500.00
50,000	Railway and Light Securities Company.....	1955	3¼	50,375.00	51,500.00
<u>\$ 50,510</u>				<u>\$ 50,890.00</u>	<u>\$ 52,010.00</u>
<u>\$6,613,510</u>	TOTAL BONDS.....			<u>\$ 6,331,619.32</u>	<u>\$5,698,917.71</u>

LIST OF SECURITIES AT JUNE 30, 1941

INVESTMENTS OF THE GENERAL FUNDS: (Continued)

		STOCKS	
Number of shares	BANK:	Book Value	Approximate Market Value
**1000	Bankers Trust Company.....	\$ 51,993.18	\$ 53,000.00
**2109	Chase National Bank of New York.....	16,486.81	68,278.88
1000	Chemical Bank and Trust Company of New York.....	58,910.00	45,125.00
**1000	First National Bank of Boston.....	60,090.31	43,500.00
50	First National Bank of New York.....	110,096.25	72,250.00
200	Guaranty Trust Company of New York.....	62,835.50	57,300.00
500	Manufacturers Trust Company, \$2.00 Convertible Preferred.....	25,812.50	25,250.00
**1000	National Shawmut Bank of Boston.....	30,736.25	22,500.00
100	Wellesley Trust Company.....	15,000.00	10,000.00
		\$ 431,960.80	\$ 397,203.88
INDUSTRIAL:			
1000	Air Reduction Company.....	51,955.79	41,750.00
500	American Bank Note Company, Common.....	14,450.25	3,687.50
500	American Can Company, Common.....	48,579.71	41,500.00
1000	American Radiator and Standard Sanitary Corporation, Common.....	24,375.60	6,250.00
*10	American Snuff Company.....	600.00	445.00
500	American Sugar Refining Company, 7% Preferred.....	53,513.55	43,000.00
**500	American Tobacco Company, Common B.....	44,911.55	35,000.00
250	Armour and Company of Delaware, 7% Preferred.....	27,853.10	27,625.00
500	Atlas Powder Company.....	29,140.45	31,500.00
1000	Continental Oil Company.....	37,023.30	22,750.00
500	Corn Products Refining Company, Common.....	30,537.95	24,312.50
500	Draper Corporation.....	32,026.70	33,250.00
500	du Pont de Nemours, E. I., Common.....	41,375.23	77,000.00
500	du Pont de Nemours, E. I., \$4.50 Cumulative Preferred.....	50,000.00	62,000.00
550	Eastman Kodak Company of New Jersey, Common.....	53,975.00	73,906.25
**3000	General Electric Company, Common.....	70,212.45	96,750.00
**1739	General Motors Corporation, Common.....	53,866.76	66,299.38
500	Goodyear Tire and Rubber Company, \$5 Convertible Preferred.....	47,233.80	41,000.00
500	Great Northern Paper Company.....	20,380.00	18,125.00
*10	Houdaille-Hershey Corporation A.....	325.00	312.50

700	Inland Steel Corporation.....	54,992.78
535	International Business Machine Corporation.....	65,352.28
1030	International Nickel Company of Canada, Ltd.....	44,995.23
**620	Kennecott Copper Corporation.....	26,100.16
**215	Lake Waban Laundry Company.....	22,320.00
**410	Libbey-Owens-Ford Glass Company.....	20,270.70
300	Liggett and Myers Tobacco Company, Common B.....	29,235.25
*180	Mengenthaler Linotype Company.....	17,280.00
400	Minneapolis-Honeywell Regulator Company.....	24,376.66
500	National Biscuit Company, Common.....	29,087.75
1000	National Lead Company.....	25,975.40
500	National Steel Corporation, Common.....	19,337.50
1000	Parke, Davis and Company.....	34,748.05
150	Pennsylvania Salt Manufacturing Company.....	23,331.80
1000	Phelps Dodge Corporation.....	32,936.00
500	Pittsburgh Plate Glass Company.....	48,415.12
**1300	Procter and Gamble Company, Common.....	74,977.96
**1000	Pullman Company, Inc.....	68,808.27
**515	Reynolds, R. J., Tobacco Company, Common B.....	25,126.12
*2500	Rumford Chemical Works, Common.....	1.00
400	Safeway Stores, Inc., 5% Cumulative Preferred.....	43,338.05
300	Sears, Roebuck and Company.....	22,485.20
2000	Socony-Vacuum Oil Company, Inc.....	20,198.04
1500	Standard Oil Company of California.....	39,714.25
**1500	Standard Oil Company of New Jersey.....	58,970.54
2000	Swift and Company.....	65,468.00
**1500	Texas Corporation.....	43,890.31
1000	Torrington Company.....	29,748.66
**520	Union Carbide and Carbon Corporation.....	21,565.45
**515	United Fruit Company.....	35,912.15
**520	United Shoe Machinery Corporation, Common.....	34,570.25
1000	United States Gypsum Company.....	83,386.00
*10	United States Smelting, Refining and Mining Company, 7% Preferred.....	695.00
500	United States Steel Corporation, 7% Preferred.....	48,860.04
*10	Vick Chemical Company.....	397.50
500	Westinghouse Electric and Manufacturing Company.....	50,563.45
1500	Woolworth, F. W., Company, Common.....	61,987.85

\$ 2,081,754.96 \$1,946,880.01

LIST OF SECURITIES AT JUNE 30, 1941

INVESTMENTS OF THE GENERAL FUNDS: (Continued)

Number of shares	STOCKS (Continued)	Book Value	Approximate Market Value
	INSURANCE:		
400	Hartford Fire Insurance Company.....	\$ 26,850.00	\$ 44,750.00
500	Insurance Company of North America.....	23,776.20	36,625.00
500	Phoenix Insurance Company.....	31,617.50	43,000.00
200	Travelers Insurance Company.....	86,154.25	78,800.00
		\$ 168,397.95	\$ 203,175.00
	PUBLIC UTILITY:		
**508	American Telephone and Telegraph Company.....	71,661.63	79,502.00
500	Appalachian Electric Power Company 4½% Preferred.....	53,000.00	52,000.00
1600	Boston Edison Company.....	87,903.54	47,800.00
500	Cleveland Electric Illuminating Company, \$4.50 Preferred.....	51,375.00	56,000.00
*426	Columbia Gas and Electric Corporation, Common.....	14,433.54	1,224.75
1000	Commonwealth Edison Company.....	32,535.60	25,750.00
**130	Consolidated Edison Company of New York, Inc., Common.....	7,181.71	2,405.00
1150	Consolidated Edison Company of New York, Inc., \$5 Preferred.....	107,190.70	112,125.00
500	Consolidated Gas, Electric Light and Power Company of Baltimore.....	36,950.80	29,125.00
500	Consumers Power Company, \$4.50 Preferred.....	50,250.00	50,000.00
200	Duquesne Light Company, 5% Preferred.....	17,968.92	22,700.00
1000	Eastern Utilities Associates, Common.....	34,000.00	22,125.00
1000	Eastern Utilities Associates, Convertible.....	4,912.50	2,250.00
1250	Electric Bond and Share Company, \$6 Cumulative Preferred.....	112,345.88	70,312.50
500	Lynn Gas and Electric Company.....	49,867.50	38,500.00
500	New England Power Company, 6% Cumulative Preferred.....	49,000.00	68,875.00
600	New England Telephone and Telegraph Company.....	70,075.40	68,475.00
300	Northern States Power Company (Minnesota) \$5 Cumulative Preferred.....	25,562.50	33,600.00
200	Pennsylvania Power and Light Company, \$7 Cumulative Preferred.....	21,257.00	21,950.00
800	Philadelphia Company, 6% Cumulative Preferred.....	31,803.00	36,100.00
500	Union Electric Company of Missouri, \$4.50 Preferred.....	52,750.00	52,625.00
500	United Gas Corporation, \$7 Cumulative Preferred.....	43,420.35	57,500.00
1000	Western Massachusetts Companies.....	33,250.00	22,000.00
		\$ 1,058,695.57	\$ 972,944.25

RAILROAD:				
500	Atchison, Topeka and Santa Fe Railway, 5% Preferred.....		\$ 46,535.65	\$ 33,000.00
*46	Boston and Maine Railroad, 1st Preferred B.....		4,616.48	92.00
*32	Boston and Maine Railroad, 6% Preferred.....		1,600.00	16.00
100	Chesapeake and Ohio Railway Company, Non-cumulative 4% Preferred A.....		7,950.00	9,400.00
**524	Chicago and Northwestern Railway Company, Common.....		44,396.37	131.00
200	New York, New Haven and Hartford Railroad Company, 7% Preferred..		48,740.40	137.50
**500	Pennsylvania Railroad Company.....		21,316.06	11,812.50
**700	Southern Pacific Company.....		76,569.69	7,962.50
105	Southern Railway Company, Common.....		16,156.88	1,351.88
800	Union Pacific Railroad Company.....		69,133.45	64,600.00
2800	Virginia Railway Company, 6% Cumulative Preferred.....		85,425.00	89,600.00
			<hr/>	<hr/>
			\$ 422,439.98	\$ 218,103.38
MISCELLANEOUS:				
*2	Boston Athenaeum.....		726.75	400.00
100	Pavonia Building Corporation.....		2,086.00	12,000.00
600	United States and Foreign Securities Corporation, \$6 Cumulative 1st Preferred		54,221.20	50,400.00
			<hr/>	<hr/>
	TOTAL STOCKS.....		\$ 57,033.95	\$ 52,000.00
			<hr/>	<hr/>
	TOTAL STOCKS.....		\$ 4,220,283.21	\$3,790,306.52
	MORTGAGES	Rate		
	7 Homestead Road, Wellesley.....	5%	\$ 10,000.00	\$ 10,000.00
	Buttonwood Lane, North Scituate, Massachusetts.....	5	1,916.25	1,916.25
			<hr/>	<hr/>
	TOTAL MORTGAGES.....		\$ 11,916.25	\$ 11,916.25
			<hr/>	<hr/>
	TOTAL OF ALL SECURITIES.....		\$10,563,818.78	\$9,501,140.48

