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SESSIONAL PAPERS

VOLUME 3



THIRD SESSION OF THE NINTH PARLIAMENT

OF THE

DOMINION OF CANADA

SESSION 1903

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15/2/04





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Census of Canada, 1901. First Volume *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 1.

(This volume is bound in two parts.)

1. Report of the Auditor General, for the fiscal year ended 30th June, 1902. Presented 13th March, 1903, by Hon. W. S. Fielding..... *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 2.

2. Public Accounts of Canada, for the fiscal year ended 30th June, 1902. Presented 13th March, 1903, by Hon. W. S. Fielding..... *Printed for both distribution and sessional papers.*

3. Estimates of the sums required for the services of Canada, for the year ended 30th June, 1904. Presented 16th March, 1903, by Hon. W. S. Fielding... *Printed for both distribution and sessional papers.*

4. Supplementary Estimates for the year ending 30th June, 1903. Presented 31st March, 1903, by Hon. W. S. Fielding..... *Printed for both distribution and sessional papers.*

5. Further Supplementary Estimates for the year ending 30th June, 1903. Presented 17th June, 1903, by Hon. W. S. Fielding..... *Printed for both distribution and sessional papers.*

5a. Supplementary Estimates for the year ending 30th June, 1904. Presented 1st October, 1903, by Hon. W. S. Fielding..... *Printed for both distribution and sessional papers.*

5b. Further Supplementary Estimates for the year ending 30th June, 1904. Presented 14th October, 1903, by Hon. W. S. Fielding..... *Printed for both distribution and sessional papers.*

5c. Further Supplementary Estimates for the year ending 30th June, 1904. Presented 21st October, 1903, by Hon. W. S. Fielding..... *Printed for both distribution and sessional papers.*

6. List of Shareholders in the Chartered Banks of Canada, as on 31st December, 1902. Presented 20th April, 1903, by Hon. W. S. Fielding.

Printed for both distribution and sessional papers.

7. Report of dividends remaining unpaid, unclaimed balances and unpaid drafts and bills of exchange in Chartered Banks of Canada, for five years and upwards, prior to December 31, 1902. Presented 1st June, 1903, by Hon. W. S. Fielding *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 3.

8. Report of the Superintendent of Insurance, for the year ended 31st December, 1903. Presented 21st August, 1903, by Hon. W. S. Fielding.. *Printed for both distribution and sessional papers.*

9. Abstract of Statements of Insurance Companies in Canada, for the year ended 31st December, 1902. Presented 6th April, 1903, by Hon. W. S. Fielding.

Printed for both distribution and sessional papers.

 CONTENTS OF VOLUME 4.

10. Report of the Department of Trade and Commerce, for the fiscal year ended 30th June, 1902. Presented 16th March, 1903, by Sir Richard Cartwright.
Printed for both distribution and sessional papers.
- 10a. Correspondence in connection with the German tariff. Presented 16th April, 1903, by Hon. W. S. Fielding.*Printed for distribution.*

CONTENTS OF VOLUME 5.

11. Tables of the Trade and Navigation of Canada, for the fiscal year ended 30th June, 1902. Presented 13th March, 1903, by Hon. W. Paterson.*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 6.

12. Inland Revenues of Canada. Excise, etc., for the fiscal year ended 30th June, 1902. Presented 13th March, 1903, by Hon. M. E. Bernier.*Printed for both distribution and sessional papers.*
13. Inspection of Weights, Measures, Gas and Electric Light, for the fiscal year ended 30th June, 1902. Presented 13th March, 1903, by Hon. M. E. Bernier.
Printed for both distribution and sessional papers.
14. Report on Adulteration of Food, for the fiscal year ended 30th June, 1902. Presented 13th March, 1903, by Hon. M. E. Bernier.*Printed for both distribution and sessional papers.*
15. Report of the Minister of Agriculture, for the year ended 31st October, 1902. Presented 13th March, 1903, by Hon. W. S. Fielding.*Printed for both distribution and sessional papers.*
16. Report of the Director and Officers of the Experimental Farms, for the year 1902. Presented 28th April, 1903, by Hon. W. S. Fielding.*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 7.

17. Criminal Statistics for the year ended 30th September, 1902. Presented 12th October, 1903, by Hon. S. A. Fisher.*Printed for both distribution and sessional papers.*
18. Report on Canadian Archives, 1902. Presented 25th June, 1903, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.
19. Report of the Minister of Public Works, for the fiscal year ended 30th June, 1902. Presented 12th March, 1903, by Hon. J. Sutherland.*Printed for both distribution and sessional papers.*

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20. Annual Report of the Department of Railways and Canals, for the fiscal year ended 30th June, 1902. Presented 16th June, 1903, by Hon. A. G. Blair.*Printed for both distribution and sessional papers.*
21. Report of the Department of Marine and Fisheries (Marine), for the fiscal year ended 30th June, 1902. Presented 19th March, 1903, by Hon. J. R. Préfontaine.
Printed for both distribution and sessional papers.
- 21a. Fourth Annual Report of the Geographic Board of Canada, 1902.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 9.

- 21b. List of Shipping issued by the Department of Marine and Fisheries, being a List of Vessels on the registry books of Canada, on the 31st December, 1902. Presented 5th August, 1903, by Hon. J. R. Préfontaine.*Printed for both distribution and sessional papers.*
22. Report of the Department of Marine and Fisheries (Fisheries), for the fiscal year ended 30th June, 1902. Presented 13th March, 1903, by Hon. J. R. Préfontaine.
Printed for both distribution and sessional papers.
23. Report of the Harbour Commissioners, etc., 1902.*Printed for both distribution and sessional papers.*

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24. Report of the Postmaster General, for the year ended 30th June, 1902. Presented 13th March, 1903, by Sir William Mulock *Printed for both distribution and sessional papers.*
25. Annual Report of the Department of the Interior, for the fiscal year ended 30th June, 1902. Presented 13th March, 1903, by Hon. C. Sifton. *Printed for both distribution and sessional papers.*
- 25a. Irrigation in the North-West Territories of Canada. Issued by the Department of the Interior. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 11.

26. Summary Report of the Geological Survey Department for the calendar year 1902. Presented 8th October, 1903, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
27. Annual Report of the Department of Indian Affairs, for the fiscal year ended 30th June, 1902. Presented 13th March, 1903, by Hon. C. Sifton. *Printed for both distribution and sessional papers.*
- 27a. Schedule of Indian Reserves in the Dominion. Supplement to Annual Report of the Department of Indian Affairs, 1902. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 12.

28. Report of the North-West Mounted Police, 1902. Presented 16th March, 1903, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
29. Report of the Secretary of State of Canada, for the year ended 31st December, 1902. Presented 18th March, 1903, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
- 29a. Papers relating to a conference between the Secretary of State for the Colonies and Prime Ministers of self-governing Colonies. Colonial Conference, 1902. Presented 9th June, 1903, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
- 29b. Report of the Commission to inquire into the Martineau defalcation, etc. Presented 15th June, 1903, by Hon. W. S. Fielding. *Printed for both distribution and sessional papers.*
- 29c. Statement by the Auditor General, on the Report of the Commission to inquire into the Martineau defalcation. Presented 4th August, 1903, by Hon. W. S. Fielding. *Printed for both distribution and sessional papers.*
- 29d. Correspondence with the Auditor General *re* Treasury Board regulations arising from the Martineau defalcations. Presented 25th September, 1903, by Hon. W. S. Fielding. *Printed for both distribution and sessional papers.*
30. Civil Service List of Canada, 1902. Presented 18th March, 1903, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
31. Report of the Board of Civil Service Examiners, for the year ended 31st December, 1902. Presented 25th March, 1903, by Hon. W. S. Fielding. *Printed for both distribution and sessional papers.*
32. Annual Report of the Department of Public Printing and Stationery, for the year ended 30th June, 1902. Presented 8th April, 1903, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
33. Report of the Joint Librarians of Parliament for the year 1902. Presented 12th March, 1903, by the Hon. The Speaker. *Printed for sessional papers.*

CONTENTS OF VOLUME 13.

34. Report of the Minister of Justice as to Penitentiaries of Canada, for the year ended 30th June, 1902. Presented 13th March, 1903, by Hon. C. Fitzpatrick. *Printed for both distribution and sessional papers.*
35. Report of the Department of Militia and Defence of Canada, for the year ended 31st December, 1902. Presented 23rd March, 1903, by Sir Frederick Borden. *Printed for both distribution and sessional papers.*
- 35a. Further Supplementary Report of the Department of Militia and Defence:—Organization, equipment, despatch and service of the Canadian Contingents during the war in South Africa, 1899-1902. *Printed for both distribution and sessional papers.*

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36. Report of the Department of Labour, for the year ended 30th June, 1902. Presented 17th March, 1903, by Sir William Mulock. *Printed for both distribution and sessional papers.*
- 36a. Report of the Royal Commission on Industrial Disputes in the province of British Columbia Presented 24th August, 1903, by Sir William Mulock.
Printed for both distribution and sessional papers.
37. Statement of Governor General's Warrants issued since the last session of parliament, on account of the fiscal year 1902-1903. Presented 13th March, 1903, by Hon. W. S. Fielding. *Not printed.*
38. Statement in pursuance of section 17 of the Civil Service Insurance Act, for the fiscal year ending 30th June, 1902. Presented 16th March, 1903, by Hon. W. S. Fielding. *Not printed.*
39. Statement of all superannuations and retiring allowances in the civil service during the year ended 31st December, 1902, showing name, rank, salary, service, allowance and cause of retirement of each person superannuated or retired, also whether vacancy filled by promotion or by new appointment, and salary of any new appointee. Presented 16th March, 1903, by Hon. W. S. Fielding.
Not printed.
40. Statement of receipts and expenditures of the Ottawa Improvement Commission, for the fiscal year ended 30th June, 1902. Presented 16th March, 1903, by Hon. W. S. Fielding. *Not printed.*
41. Return showing the expenditure on account of unforeseen expenses from the 1st July, 1902, to the 12th March, 1903. Presented 16th March, 1903, by Hon. W. S. Fielding. *Not printed.*
42. Return of over-rulings by the treasury board of the auditor general's decisions between the commencement of the session of 1902 and that of 1903. Presented 16th March, 1903, by Hon. W. S. Fielding. *Not printed.*
43. Statement of the affairs of the British Canadian Loan and Investment Company, as on the 31st December, 1902. Presented 17th March, 1903, by the Hon. The Speaker. *Not printed.*
44. Ordinances of the Yukon for 1902. Presented 18th March, 1903, by Sir Wilfrid Laurier.
Not printed.
45. Return of orders in council which have been published in the *Canada Gazette* between 1st January and 31st December, 1902, in accordance with the provisions of section 52 of the North-west Irrigation Act, chapter 35 of 61 Victoria. Presented 20th March, 1903, by Sir William Mulock.
Not printed.
46. Return of orders in council which have been published in the *Canada Gazette* between 1st January and 31st December, 1902, in accordance with the provisions of clause 91 of the Dominion Lands Act, chapter 54 of the Revised Statutes of Canada and its amendments. Presented 20th March, 1903, by Sir William Mulock. *Not printed.*
47. Return of orders in council which have been published in the *Canada Gazette* and in the *British Columbia Gazette*, between 1st January and 31st December, 1902, in accordance with the provisions of subsection (d.) of section 38 of the regulations for the survey, administration, disposal and management of Dominion lands within the 40-mile railway belt in the province of British Columbia. Presented 20th March, 1903, by Sir William Mulock. *Not printed.*
48. Return (in so far as the Department of the Interior is concerned) of copies of all orders in council, plans, papers and correspondence which are required to be presented to the House of Commons, under a resolution passed on 20th February, 1882, since the date of the last return under such resolution. Presented 20th March, 1903, by Sir William Mulock. *Not printed.*
49. Return to an order of the House of Commons, dated 23rd March, 1903, showing the total cost of taking of the Census for 1871, 1881, and 1891. Also the amount paid on account of the taking of the Census for 1901, up to 1st March, 1903. Also a statement showing the nature of the information given in the Census of 1891 and of 1901, and the mode of remuneration of the enumerators on each occasion. Presented 27th March, 1903.—*Mr. Sproule.* *Not printed.*
50. Return to an address of the House of Commons, dated 16th March, 1903, for copies of all correspondence exchanged since last session between the Canadian government and the British authorities on the subject of the embargo on Canadian cattle. Presented 27th March, 1903.—*Mr. Monet.*
Printed for both distribution and sessional papers.
51. Return to an address of the House of Commons, dated 16th March, 1903, for copies of all petitions, orders in council, correspondence, documents and papers in connection with the conviction and imprisonment of one Arthur Brunet, of the city of Montreal, convicted of offences against the Dominion Elections Act, 1900; and the pardon, reprieve, or release of the said Arthur Brunet from jail. Presented 1st April, 1903.—*Mr. Casgrain.* *Not printed.*

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- 51a. Supplementary return to No. 51. Presented 14th April, 1903 *Not printed.*
52. Return to an address of the House of Commons, dated 16th March, 1903, for copies of all contracts, agreements, deeds, correspondence, documents and papers in connection with the establishment in the city of Quebec of a factory for the manufacture of rifles, by Sir Charles Ross, or by Sir Charles Ross and others. Presented 1st April, 1903.—*Mr. Casgrain*..... *Not printed.*
53. Return showing remissions of interest made under section 141, as added to the Indian Act by section 8, chapter 35, 53-59 Victoria, for the year ended 30th June, 1902. Presented 7th April, 1903, by Sir William Mulock *Not printed.*
54. Papers in connection with the representation of the province of New Brunswick in the House of Commons, as follows:—1. Minute of executive council of New Brunswick, 18th March, 1903. 2. Letter to Sir Wilfrid Laurier from sub-committee of the executive council of New Brunswick, supplementing minute of council on above subject. 3. Report of privy council, 6th April, 1903. Presented 8th April, 1903, by Hon. C. Fitzpatrick..... *Not printed.*
55. Return of all lands sold by the Canadian Pacific Railway Company, from the 1st October, 1901, to the 1st October, 1902. Presented 8th April, 1903, by Sir William Mulock..... *Not printed.*
56. Return to an order of the House of Commons, dated 23rd March, 1903, for a statement giving:—1. The names of all immigration agents employed by the government in foreign countries. 2. The names of the countries wherein each of such agents does his work. 3. The place of residence of each one of such agents. 4. The salary paid to each one of them. 5. The travelling expenses paid to each one of them. 6. The office expenses and other expenses made or incurred by each one of such agents during the last year of his employment. Presented 8th April, 1903.—*Mr. Bourassa.*
Not printed
57. Return to an order of the House of Commons, dated 30th March, 1903, for a statement of all moneys paid by the government, or in its behalf, to any newspapers in the Yukon district, since the 30th of June last; stating the names of the newspapers. Presented 8th April, 1903.—*Mr. Monk and Sir Charles Hibbert Tupper* *Not printed.*
58. Return to an order of the House of Commons, dated 16th March, 1903, for copies of all documents, letters, correspondence and papers in connection with the establishment in London of a law library for the use of counsel retained in cases before the judicial committee of the privy council. Presented 8th April, 1903.—*Mr. Casgrain*..... *Not printed.*
59. Annual return under chapter 131 R.S.C., intitled: "An Act respecting Trade Unions." Presented 15th April, 1903, by Sir Wilfrid Laurier..... *Not printed.*
60. Return of the names and salaries of all persons appointed to or promoted in the several departments of the civil service, during the calendar year 1902. Presented 15th April, 1903, by Sir Wilfrid Laurier..... *Not printed.*
61. Detailed statement of all bonds and securities registered in the department of the secretary of state of Canada, since last return, 19th February, 1902, submitted to the parliament of Canada under section 23, chapter 19 of the Revised Statutes of Canada. Presented 15th April, 1903, by Sir Wilfrid Laurier..... *Not printed.*
62. Royal Commission *re* the Tobacco Trade of Canada. Report of the Commissioner. Presented 16th April, 1903, by Hon. H. G. Carroll *Printed for both distribution and sessional papers.*
63. Return to an address of the House of Commons, dated 23rd March, 1903, for copies of all correspondence, orders in council, or applications, relating to or concerning the grant or concession to A. N. C. Treadgold, or to the Hydraulic Mining Syndicate, either separately or associated with A. N. C. Treadgold, of claims, rights or privileges, on Bonanza, Bear, and Hunker Creeks, or their tributaries, or elsewhere in the Yukon. Presented 16th April, 1903.—*Mr. Bell.*
Printed for both distribution and sessional papers.
- 63a. Copy of instructions to the commissioner to conduct a public inquiry in relation to the grant or concession in the Yukon territory to A. N. C. Treadgold or others. Presented 8th June, 1903, by Sir Wilfrid Laurier..... *Not printed.*
64. Return to an order of the House of Commons, dated 6th April, 1903, showing: 1. The quantity of vegetables entered at the custom-house at Montreal, as imported from the United States, from the first of February, 1902, to the first of March, 1903. 2. The quantity of vegetables entered at the custom-house at Toronto, as imported from the United States, from the first of February, 1902, to the first of March, 1903. 3. The amount of duty levied and collected in each case respectively, Presented 20th April, 1903.—*Mr. Borden (Halifax).* *Not printed.*

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65. Joint report of the survey and remonumenting of the Quebec-New York International Boundary—W. F. King, Chief Astronomer (Canada): Edward A. Bond, State Engineer and Surveyor, New York (U.S.). Presented 20th April, 1903, by Sir William Mulock. *Printed for sessional papers.*
66. Return to an address of the Senate, dated 19th March, 1903, for copies of all orders in council disallowing acts passed by the different legislatures from the date of the last return made to parliament, together with copies of the reports to council of ministers of justice giving the reasons for such disallowance. Presented (Senate) 17th April, 1903.—*Hon. Sir Mackenzie Bowell.* *Not printed.*
67. Return to an address of the Senate, dated 20th March, 1903, for copies of all correspondence between the government of the Dominion and the governments of the different provinces, and of the territorial government of the North-west Territory, relating to the disallowance of any act passed by such governments from the date of the last return made to parliament. Presented (Senate) 17th April, 1903.—*Hon. Sir Mackenzie Bowell.* *Not printed.*
68. Return to an address of the House of Commons, dated 30th March, 1903, for copies of the correspondence exchanged between the government and the different provincial legislatures on the subject of the increase of the subsidies paid to the provinces in virtue of the British North America Act. Presented 27th April, 1903.—*Mr. Lemieux.* *Printed for sessional papers.*
69. Return to an order of the House of Commons, dated 23rd March, 1903, for copies of all correspondence between the government, or any member of the government, and W. W. Fitzgerald, of Grenfell, Assa., or any one in his behalf, regarding his homestead and pre-emption, which were cancelled. Presented 27th April, 1903.—*Mr. Sproule.* *Not printed.*
70. Return to an order of the House of Commons, dated 23rd March, 1903, for copies of all correspondence, letters, documents, etc., relating to the difficulties in regard to the Indian reserve of Doncaster, in the county of Terrebonne. Presented 27th April, 1903.—*Mr. Desjardins.* *Not printed.*
71. Return to an order of the House of Commons, dated 23rd March, 1903, for copies of all correspondence, letters and documents relating to the request made to the federal government in connection with the building of a post office in the town of Terrebonne, county of Terrebonne. Presented 27th April, 1903.—*Mr. Desjardins.* *Not printed.*
72. Return to an order of the House of Commons, dated 30th March, 1903, for a statement showing in detail amounts of money paid to newspapers, newspaper companies, newspaper owners, or agents of publicity, in the United Kingdom, France, or the United States, since the 30th of June last. Presented 28th April, 1903.—*Mr. Monk.* *Not printed.*
- 72a. Supplementary return to No. 72. Presented 15th May, 1903. *Not printed.*
73. Return to an order of the House of Commons, dated 30th March, 1903, for a statement showing: 1. The total amount paid to date by the government to the Grand Trunk Railway Company, for a lease of line from Ste. Rosalie to Montreal. 2. Total amount paid to date by the same to the same, for crossing facilities over the Victoria bridge. 3. Total amount paid from the same to the same, as the government's share of improved terminal facilities at Bonaventure depot. Presented 28th April, 1903.—*Mr. Monk.* *Not printed.*
74. Return to an order of the House of Commons, dated 9th April, 1902, showing: 1. The number of cattle, sheep and horses killed by engines on all Canadian railways during each year since 1890; (a.) at points of intersection of highways; (b.) elsewhere on the lines. 2. How many engines and cars, if any, were derailed or disabled on all Canadian railways during each year since 1890, owing to their striking cattle, sheep and horses; (a.) at points of intersection of highways; (b.) elsewhere on the lines. 3. How many railway employees and passengers, if any, were killed or injured on all Canadian railways during each year since 1890, on account of engines striking cattle, sheep and horses; (a.) at points of intersection of highways; (b.) elsewhere on the lines. 4. What is the total estimated value of the cattle, sheep and horses killed on all Canadian railways, during each year since 1890; owing to their being struck by engines. 5. What is the total estimated damage to rolling stock and other railway property on all Canadian railways during each year since 1890, caused by collisions with cattle, sheep and horses. 6. How many trains have been derailed or partly derailed on all Canadian railways during each year since 1890, owing to the action of frost on the road-bed at points where the old pit cattle-guards were in existence. Presented 28th April, 1903.—*Mr. Erb.*

Printed for sessional papers.

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75. Return to an address of the House of Commons, dated 30th March, 1903, for copies of all plans and specifications submitted for approval by the Montreal Subway Company; copies of the order in council, if any, approving of such plans. Also of any report of the progress of the work; statement showing the amount of money spent on the undertaking; the amount of the deposit made by the company; and all papers or correspondence relating to the enterprise. Presented 28th April, 1903.—*Mr. Tarte*..... *Not printed.*
76. Return to an address of the House of Commons, dated 6th April, 1903, of all papers, documents and correspondence between the department of railways and canals, the department of justice, the treasury board and the auditor general, or between any of them, relating to the promotion of Mr. F. A. Dixon to the rank of chief clerk, at a salary of \$1,800 a year; to take effect from July 1, 1902, and the payment of said salary; and including amongst other papers the report of the deputy head of the department of railways and canals, as provided for by subsection (A) of section 15 of the Civil Service Act; the minute or memorandum of concurrence of the minister of railways in said report; and a copy of the order in council creating such chief clerkship; pursuant to section 15 of said Act, and of the order in council in this matter of May 20th, 1902; and including all papers, documents, letters and proceedings in this matter, referred to on pages A—49, 50, 51, 52, 53, 54 and 55 of the Auditor General's Report for the year ending June, 1902. Presented 28th April, 1903.—*Mr. Lennox*..... *Not printed.*
77. Return to an order of the House of Commons, dated 6th April, 1903, for copies of all telegrams, reports, letters, photographs, and correspondence, of every description, between the department of agriculture, and any person, or persons, whatsoever, relevant to the outbreak of hog cholera in the township of Yarmouth, Ontario. Presented 28th April, 1903.—*Mr. Ingram*..... *Not printed.*
78. Return to an address of the House of Commons, dated 30th March, 1903, for copies of all orders in council, correspondence, despatches and documents, relating to the disallowance by the governor in council of statutes of the province of British Columbia, during the past five years. Presented 30th April, 1903.—*Mr. Borden (Halifax)*..... *Printed for both distribution and sessional papers.*
- 78a. Supplementary return to No. 78. Presented 7th May, 1903.
Printed for both distribution and sessional papers.
79. Return to an address of the House of Commons, dated 2nd April, 1903, for copies of all judgments or opinions delivered by the supreme court of Manitoba, touching the alleged rights of exemption from taxation, claimed by the Canadian Pacific Railway Company, in respect of the land of the said company, in the North-west Territories, or in Manitoba. Presented 30th April, 1903.—*Mr. Borden (Halifax)*..... *Printed for sessional papers.*
80. Return to an order of the House of Commons, dated 2nd April, 1903, showing all correspondence between the inland revenue department and manufacturers of automatic grain-weighers, used on threshing machines, in Manitoba and the North-west Territories. Between the inland revenue department and inventors of automatic grain-weighers for threshing machines. Between the inland revenue department and thresher men using automatic grain-weighers, in Manitoba and the North-west Territories. Also a copy of report of chief inspector and scale architect *re* the Standard Grain-weigher, manufactured by the Globe Manufacturing Company of Winnipeg. Presented 30th April, 1903.—*Mr. Stewart*..... *Not printed.*
81. Return to an order of the House of Commons, dated 15th April, 1903, for copies of lease made between the Superintendent General of Indian Affairs and S. G. Holbrook and Adam S. Benn for the south half of lot number twelve, concession two, township of Tuscarora, county of Brant, also of lease made by said superintendent general to one Gibson for south half of lot number five, in said township, for better identification, both said half lots belonging to or for the benefit of Indian locatee, Robert S. Sawyer; also of lease or agreement for or in reference to one of said half lots made (previous to said leases to Holbrook and Benn and Gibson) by said superintendent general, or the late Indian agent, Captain Hugh Stewart, to or with one R. Brant; also of all indorsements made on the said leases, or any of them; also of all other agreements or writings made by or between said superintendent general, or Indian agent Daniel J. Lynch, and said Holbrook and Benn in reference to the said lease to them; also of all receipts or acknowledgments made to the department having charge of Indian affairs, or the said Lynch, of or for rent or other payments made by the said Holbrook and Benn, or either of them, under or in connection with the said lease to them, or having reference to or in connection with the lands mentioned therein; also of all letters or correspondence

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- between the said department or Indian agent, the late Captain Hugh Stewart and Daniel J. Lynch, and the said Holbrook and Benn, Gibson and Brant, or either or any of them, or from or to either or any of them to the other of them, in reference to or in connection with any or either of the matters or things above mentioned, or in reference to or in connection with a certain order for ten dollars, dated the third of April, nineteen hundred and one, made by said Sawyer on Hugh Stewart, late Indian agent, in favour of said Holbrook; also copies of all letters or correspondence between said department and said Indian agent, Daniel J. Lynch, or by or from either and each to the other, in connection with or in reference to any or either of the said matters or things; also statement in detail showing all moneys received by the said department from said Indian agent, Daniel J. Lynch, for or on account of any of the said matters and things aforesaid, with dates, items and amounts, and for which, and what; and also to or for what, and for and by whom, such money was paid out or applied; also of any petitions, or writings in the nature of petitions, in reference to Indian agent Daniel J. Lynch, and the names of those signing the same; also of all other documents, papers and writings in connection with or in reference to all or any or either of the matters aforesaid. Presented 5th May, 1903.—*Mr. Tisdale* *Not printed.*
82. Return to an order of the House of Commons, dated 6th April, 1903, for a statement in detail of amounts paid for travelling expenses, in connection with the Census of 1891, to any census commissioner, in the province of Quebec, since 30th June, 1902; with names of officers to whom such travelling expenses were paid; and the places such officer travelled to. Presented 5th May, 1903.—*Mr. Borden (Halifax)*..... *Not printed.*
83. Return to an address of the House of Commons, dated 15th April, 1903, for copy of the contract entered into between the government and the Canadian Construction Company, for enlargement and improvement of the Farran's Point canal, and the profiles, plans, drawings, and specifications in connection therewith; all accounts and claims by the said contractors, for extras or damages under or in connection with this contract; and particularly claims Nos. 8b, 9 and 10, made by the contractors. Copy of the order in council of February 5th, 1900, authorizing the payment of \$70,309.74 to the Construction Company. And a return of all papers, documents, letters, memoranda, orders in council, and rulings of the honourable the treasury board, in reference to the items 8b, lock foundation on rock, \$9,588.50; 9, extra unwatering of prism, \$7,534.28, as referred to on pages A—24 to A—36, inclusive, of the Auditor General's Report for the year ending 30th June, 1902. Presented 6th May, 1903.—*Mr. Lennox* *Not printed.*
84. Partial return to an order of the House of Commons, dated 16th March, 1903, for copy of the full and each partial report of Half-breed Commissioners for each of their sittings since the first of January, 1900. Also a list of all applications made for scrip, names and residence of applicants whose applications have been received; and class of scrip issued in each case. Also list of all applications made for scrip, names and residence of applicants whose applications were not accepted; and the reason or reasons for refusing the same. Presented 7th May, 1903.—*Mr. LaRivière* ... *Not printed.*
- 84a. Supplementary return to No. 84. Presented 29th June, 1903.
85. Return to an address of the House of Commons, dated 25th March, 1903, for copies of all correspondence received by the government, and of all answers made thereto, concerning the South Eastern Valley Railway, and the United Counties Railway. Also copies of all reports that may have been made regarding the actual condition of such railways. Presented 12th May, 1903.—*Mr. Tarte*..... *Not printed.*
86. Return to an order of the House of Commons, dated 4th May, 1903, for copies of all engineers' reports, specifications, estimates and correspondence in reference to surveys made between Rice Lake and Lake Ontario, in connection with the Trent Valley Canal. Presented 12th May, 1903.—*Mr. Ward*..... *Not printed.*
87. Return to an order of the House of Commons, dated 4th May, 1903, showing the rates over the Intercolonial Railway for live stock, coal, lumber, and for freight under classes 1—10, between Stellarton and West River; and between Stellarton and Antigonish, and between Stellarton and Pictou Landing, at present in force. Also showing rates for same classes between same points in 1897. Presented 12th May, 1903.—*Mr. Bell*..... *Not printed.*
88. Return to an order of the House of Commons, dated 4th May, 1903, for a copy of the correspondence, reports, and any other documents, in the department of public works, in respect to the claim of Amable Paradis, of Whitford, Alberta, for the services of a ferry boat and transportation upon the same. Presented 12th May, 1903.—*Mr. LaRivière*..... *Not printed.*

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89. Correspondence in continuation of correspondence already brought down respecting agreement between Australia and the Eastern Extension Company with reference to the Pacific cable. Presented 13th May, 1903, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
90. Return to an address of the House of Commons, dated 16th March, 1903, for copies of all papers, documents, letters, correspondence, etc., in relation to the proceedings for the extradition of one John Francis Gaynor, and one Benjamin D. Greene. Presented 13th May, 1903.—*Mr. Casgrain.*
Not printed.
91. Return to an order of the House of Commons, dated 2nd April, 1903, for a record of all goods of whatsoever kind entered by the Intercolonial Railway duty free, for use of said railway. Presented 26th May, 1903.—*Mr. Borden (Halifax)*. *Not printed.*
92. Return to an address of the House of Commons, dated 30th March, 1903, for copies of all correspondence, orders in council, and other papers, in connection with the prosecution by the custom department, for the suttling of the schooner *Euxine*, of Margaree Island, while reported on a smuggling expedition, from St. Pierre, Miquelon. Presented 26th May, 1903.—*Mr. McLennan*. *Not printed.*
93. Return to an address of the House of Commons for a copy of the Report of the Committee of the Honourable the Privy Council, approved by the Governor General on the 19th May, 1903, covering the appointment of a Commission, composed of Sir William Van Horne, John Bertram and Harold Kennedy, to report on questions affecting the transportation of Canadian products to the markets of the world through and by Canadian ports, etc. Presented 27th May, 1903. *Mr. Sutherland (Oxford)*. *Printed for both distribution and sessional papers.*
94. Return to an order of the House of Commons, dated 25th February, 1901, of the following data, correspondence, letters and reports, between General Hutton and Lieutenant-Colonel Sam. Hughes; or concerning the action of the latter in volunteering men for service of the British Empire in connection with the South African struggle. 1. Address, official, Major General Hutton to the District Officers Commanding and Commanding Officers of Regiments, at his first inspection, 1898. 2. Letter, Major General Hutton to Lieutenant-Colonel S. Hughes asking for criticism of and suggestion *re* same. 3. Official reply of Lieutenant-Colonel S. Hughes. 4. Letters, Lieutenant-Colonel Hughes to General Hutton, *by request, re* :—(a.) Canadians in wars of 1812, 1837, 1866, 1870 and 1885, and offering to raise a corps for Imperial service. (b.) Copies of former applications to Imperial and Canadian authorities for Colonial assistance in Imperial wars, and renewed offer of service. (c.) Plans for Colonial Brigade in Imperial wars; and renewal of offer to raise a corps. 5. Requests, General Hutton to Colonel Hughes, to state his qualifications and record as soldier, and to show why a Permanent Corps officer should not be preferred. 6. Circular letter, General Hutton to Honourable Colonel Gibson and Council of the Dominion of Canada Rifle Association. 7. Reply of Honourable Colonel Gibson to General Hutton. 8. Reply of Council of D.R.A. 9. The plan originally proposed by General Hutton of Annual Camps, making 3 and 4 Military Districts drill in September, while 1, 2, 5 and 6 should drill in June, annually. 10. Report or communication of General Hutton to the Canadian press just prior to the opening of the Session of Parliament, 1899, that no Member of Parliament would be allowed to speak on military questions in the House of Commons, if he were also a militia officer, without permission of General Hutton. 11. Reports, or data, on same subject to the Minister of Militia and Defence. 12. The proposals of General Hutton to amend the law, or regulations and orders, so as to prevent militia officers retaining commission if or while a Member of Parliament. 13. Report by request, Colonel Hughes to General Hutton *re* staff ride. 14. The authority under the law which makes the application of Colonel Hughes, 24th July, 1899, to Honourable Dr. Borden, Minister of Militia, an *irregularity and breach of military discipline*, vide General Hutton to Minister of Militia, 31st July, 1899. 15. Application, Colonel Hughes to General Hutton (through D.O.C.), to raise a corps for Imperial service in the Transvaal, July 24th, 1899. 16. Reports to General Hutton of two militia officers of the city of Toronto and others, stating that few, if any, men or officers could be obtained in Canada for such a service. 17 (a.) Application, Col. Hughes to Honourable Dr. Borden, Minister of Militia, July 24, to raise a corps for service in the Transvaal. (b.) Reply of the Minister of Militia thereto. (c.) Report and papers connected with the application before the Privy Council of Canada. (d.) General Hutton's reprimand to Colonel Hughes for applying to the Minister of Militia. (e.) General Hutton's letter, July 31st, 1899, to Minister of Militia *re* same. (f.) The authority upon which Colonel Foster, C.S.O., based the statement in his letter of September 19th, 1899, to Colonel Hughes, "*after which you withdrew it.*" 18 (a.) Application of Colonel Hughes to Right Honourable Joseph Chamberlain to raise a corps in Canada for service in

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Transvaal. (b.) An acknowledgment by Mr. Chamberlain. (c.) Letters, Military Secretary to His Excellency to General Hutton *re* same. (d.) General Hutton (C.S.O.) to Colonel Hughes, August 24, 1899, reprimanding him for having written to Mr. Chamberlain *re* the raising of a corps. (e.) Colonel Hughes to General Hutton (C.S.O.), September 2, 1899, in reply. (f.) Colonel Foster, C.S.O. to General Hutton, to Colonel Hughes, September 19th, asking him to withdraw the letter of September 2nd, 1899. (g.) Complete letter—not an extract—from Colonel Hughes to Colonel Foster, C.S.O. to General Hutton, September 22nd, 1899, in refusal to withdraw the letter of September 2nd. (h.) Colonel Foster, C.S.O. to General Hutton, to Colonel Montizambert, D.O.E., Mil. Dis. 3 and 4, October 9th, *re* Hughes' letter of September 2nd *re* having it withdrawn. (i.) Letter, Colonel Montizambert, forwarding same to Colonel Hughes and urging withdrawal. (j.) Letter, Colonel Hughes to Colonel Montizambert refusing to withdraw the letter, and giving reasons therefor. (k.) Letter, Colonel Montizambert to Colonel Foster, C.S.O. to General Hutton, *re* the same. (a.) Letter, Colonel Hughes to the press of Canada, *re* troops from Canada for service in the Transvaal, dated September, 1899, referred to in the letter—Colonel Foster, C.S.O. to General Hutton, to Colonel Hughes, September 25th, 1899. (b.) Telegram, General Hutton (C.S.O.) to Colonel Hughes, September 25th, 1899, *re* above letter and Section 98, Army Act. (c.) Letter, General Hutton (C.S.O.) to Colonel Hughes, *re* same. (d.) The evidence upon which General Hutton sent the telegram and the letter of September 25th, 1899. (e.) The authority under the law empowering General Hutton to send such letter and telegram. (f.) Despatch dictated by General Hutton and published in the London (England) *Times*, stating that in his letter to the Canadian press, Colonel Hughes was *usurping the functions of the Government* of Canada, September 25th, 1899. (g.) Despatch, General Hutton to the Canadian press, *re* the same, September 25th, 1899. (h.) Despatch, General Hutton to Canadian press, September 28th, 1899, *re* Colonel Hughes being liable to fine or imprisonment under Section 98. (i.) Colonel Hughes' telegram in reply to General Hutton (C.S.O.), September 25th, 1899. (j.) Letter, Colonel Hughes (September 30th) to General Hutton's (C.S.O.) letter of September 25th, *re* Section 98.—Official. (k.) General Hutton's letter to Colonel Foster, October 11th, 1899 *re* Colonel Hughes' letter of September 30th, 1899. (l.) Letter, Colonel Foster, C.S.O. to General Hutton, to Colonel Montizambert, October 16th, 1899, threatening to suspend Colonel Hughes from the command of his battalion for writing the letter of September 30th, 1899. (m.) The authority under the law, permitting General Hutton to make such threats. (n.) Letter, Colonel Montizambert (October 17th, 1899) to Colonel Hughes *re* above. 20. (a.) Letter, Colonel Hughes to General Hutton, October 10th, *re* the press reports against Colonel Hughes, dictated by General Hutton. (b.) General Hutton (C.S.O.) to Colonel Hughes and to Minister of Militia (October 25th and 26th respectively) *re* above. 21. (a.) Colonel Hughes' to General Hutton, August 18th, 1899, by request *re* qualification. (b.) Reply of General Hutton, August 26th, 1899. (c.) Letter, Colonel Hughes to General Hutton, August 28th 1899, in reply to above and to the words of General Hutton: "*You*" Canadians "*might as well try to fly to the moon as to take the field alongside British regulars, short of three years' training, and not then unless led by Imperial officers.*" 22. Letter, Colonel Hughes withdrawing controversial matter on his receiving notification of his appointment to the Transvaal force. 23. Letter, Colonel Hughes to General Hutton, October 23rd, 1899, in friendly parting. 24. Letter, Colonel Hughes to the Right Honourable Sir Wilfrid Laurier, on General Hutton's declining to accept proffered friendliness—demanding that general's recall, October 27th or 28th, 1899. 25. Report of the speech delivered by General Hutton to the officers of the Canadian Contingent in the Chateau Frontenac, Sunday, 29th October, 1899, against Colonel Hughes. 26. Letters of General Hutton to South African British Generals, against Colonel Hughes. 27. Copies of the reports furnished to the press of Canada, Great Britain, the United States and South Africa, against Colonel Hughes by General Hutton's agency, during November and December, 1899 and January and February, 1900. 28. The legal authority for General Hutton to write officially to South African Generals, without the sanction of the Minister of Militia, against Colonel Hughes. 29. Letter of Colonel Hughes from Upington in Gordonia, South Africa, about 30th March, 1900, to Honourable Dr. Borden, Minister of Militia, Canada, correcting errors, omissions, and misstatements in General Hutton's brief as submitted to Parliament last session. 30. The authority under the law permitting General Hutton and Colonel Foster to use personal, unofficial, confidential and private correspondence in official returns. 31. The authority under the law permitting the G.O.C., General Hutton, to receive official correspondence from His Excellency the Governor General, through the Military Secretary. 32. A copy of the "notification to Lieutenant-Colonel Hughes that they, private letters, would be so submitted" by General Hutton, referred to in the letter of

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- Lieutenant-Colonel Pinault, March 16th, 1900. 33. The authority under the law forbidding a Canadian who chances to be a militia officer, not of the Permanent Corps, from volunteering to Great Britain to serve in South Africa. 34. The authority under the law authorizing General Hutton, as G. O. C., to reprimand a Canadian militia officer, not on duty, from volunteering to the Minister of Militia of Canada, to raise a corps for the service of Great Britain. 35. The legal authority for General Hutton, through Colonel Foster, *vide* letter of September 19th to Colonel Hughes, to use the language :—“ but as officer commanding a Battalion it would, I am sure, be quite impossible for any general to overlook the character of your letter (September 2nd), which from a military point of view, could only be considered as inconsistent with discipline.” 36. The legal authority of Major General Hutton for stating (October 9, 1899), “ No officer has the right to dispute the authority of the Major General Commanding as his superior officer, or to question his action ; still less that of the Governor General, the representative of Her Majesty in Canada.” 37. Reports or recommendations of General Hutton producing changes in the command of the R.C.R.I. in 1899. 38. Report of Colonel Herkimer showing that General Hutton declined to treat as official or public, a telegram and a letter written in his capacity as Major General to Colonel Herkimer, the General claiming he had the right to regard them not as official, but private, and that they were not binding on him. 39. The “ authority ” referred to in the letter of Colonel Hughes to General Hutton (*vide* D.O.C.,) September 2, 1900, in paragraphs (a.) to (g.) 40. The following letters and data : (a.) General Hutton to Minister of Militia, October, 26, 1899. (b.) Colonel Hughes to General Hutton, October 27, 1899. (c.) General Hutton (C.S.O.) to Colonel Hughes, October, 28, 1899. (d.) General Hutton (C.S.O.) to Colonel Otter *re* Lieutenant-Colonel Hughes going to South Africa, &c., October, 1899, and October, 29, 1899, and October 30, 1899. (e.) General Hutton to the Deputy Minister of Militia, November, 14, 1899. (f.) Telegram January 31, 1900, C.S.O., to Colonel Sam. Hughes, Cape Town, *re* Strathcona Horse. (g.) General Hutton to Minister of Militia, February 2, 1900. Presented 28th May, 1903.—*Mr. Hughes (Victoria)*.....*Not Printed.*
95. Return to an order of the House of Commons, dated 18th May, 1903, for copies of all papers, letters, telegrams or other documents, relating to the purchase of land for a drill shed in the town of Woodstock, N.B. And also copies of all papers, letters, telegrams or other documents, relating to the construction of a drill shed on said land. Presented 28th May, 1903.—*Mr. Sproule*.....*Not printed.*
- 95a. Supplementary return to No. 95. Presented 2nd July, 1903.....*Not printed.*
96. Return to an order of the House of Commons, dated 29th May, 1903, for a copy of the Report of the Commissioners appointed to investigate an accident upon the Intercolonial Railway, near Windsor Junction, at 23 o'clock on 11th April, 1903. Presented 29th May, 1903.—*Mr. Clarke*.....*Not printed.*
97. Return to an order of the House of Commons, dated 18th May, 1903, for a statement setting forth :
1. The quantity of refined sugar imported into Canada from 1st January to 31st December, 1902.
2. The quantity of raw sugar imported during the same period, and giving the name of the country whence such sugar was imported. Presented 1st June, 1903.—*Mr. Marcell (Bonaventure)*.
Not printed.
98. Correspondence *re* winter steamers. Presented (Senate) 1st June, 1903, by Hon. R. W. Scott.
Not printed.
99. Return to an address of the Senate, dated 13th May, 1902, for a statement showing : 1. The names of all the persons who have been appointed, or who have been recommended for the position of honorary colonels or honorary lieutenant-colonels in the volunteer force, designating the regiments to which they are or are to be attached, and mentioning the date of each nomination. 2. A statement of the service of each of the persons so appointed or recommended. 3. The names of all persons who have recommended such nominations, together with all the correspondence exchanged on this subject. 4. The names of the persons recommended who have not been appointed, distinguishing persons whose appointment has been refused from persons whose appointment has not yet been decided upon, and giving for each of these persons the cause of the refusal of or the delay in his appointment. Presented (Senate) 28th May, 1903.—*Hon. Mr. Landry*.....*Not printed.*
100. Return to an address of the Senate, dated 30th April, 1903, for copies of all correspondence and communications between the various labour organizations, or from any one on their behalf, and the department of labour, relating to the strikes that have occurred during the past year, or relating to any threatened strikes during the past year in Canada. Presented (Senate) 28th May, 1903.—*Hon. Mr. Gibson*.....*Not printed.*

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101. Return to an order of the House of Commons, dated 5th June, 1903, for a copy of the tenders received for a fast steamship service between Britain and Canada. Presented 5th June, 1903.—*Sir Richard Cartwright*.....*Not printed.*
102. Return to an order of the House of Commons, dated 1st June, 1903, for statement showing: 1. The value of fruit shipped to Europe in cold storage in each of the calendar years 1897, 1898, 1899, 1900, 1901, 1902. 2. The value of fruit shipped in cooled chambers to Europe in seasons 1901 and 1902, respectively. 3. In what further steamers were cooling plants placed in the season of 1902, if any. 4. In what further steamers were mechanical ventilating plants placed in the season of 1902, if any. 5. How much money has the government advanced to date, as bonus or subsidy to steamship companies, to induce them to put in ventilating apparatus, to enable them to carry in better condition perishable cargo, since 1896. 6. How much to induce them to put in cooling plants, since 1896. 7. How much to induce them to put in cold storage plants, since 1896. 8. Tracings of temperatures, as recorded by thermographs placed on ocean steamers by officers of the government, (a) in cold storage chambers; (b) in cooled chambers; (c) in ventilated chambers, if any; (d) in other parts of steamers, if any, naming location. Presented 9th June, 1903.—*Mr. Smith (Wentworth)*.....*Not printed.*
- 102a. Return to an address of the Senate, dated 26th and 28th August, 1903, for papers relating to the ventilation of space in steamships used for storage during transportation of perishable products, such as apples and cheese—in so far as the department of agriculture is concerned. Presented (Senate) 24th September, 1903.—*Hon. Mr. Ferguson*.....*Not printed.*
103. Return to an address of the House of Commons, dated 30th March, 1903, for copies of tenders asked for and received for Quebec harbour improvements, during the last ten months; of reports to council, correspondence, and plans prepared by the department of public works, in reference to such works. Presented 11th June, 1903.—*Mr. Tarte*.....*Not printed.*
104. Return to an address of the House of Commons, dated 30th March, 1903, for copies of all orders in council, and of all other documents and correspondence relating to the appointment of a commission instructed to secure a site for a dry dock in the port of Montreal; likewise of the instructions given regarding that subject, the reports that may have been made, etc. Presented 11th June, 1903.—*Mr. Tarte*.....*Not printed.*
105. Return to an order of the House of Commons, dated 26th March, 1903, showing the number of buildings, or portions of buildings, rented or occupied by the government for offices or other purposes, in Ottawa, outside the departmental buildings; from whom rented, terms of lease or leases, and rent being paid for each. Presented 11th June, 1903.—*Mr. Sproule*.....*Not printed.*
106. Return to an order of the House of Commons, dated 15th April, 1903, for copies of all engineers' reports, plans, specifications, estimates and correspondence in reference to surveys made on French River and Lake Nipissing. Also copies of all reports and surveys recently made on the Ottawa and Culbute Rivers. Presented 11th June, 1903.—*Mr. Murray*.....*Not printed.*
107. Return to an order of the House of Commons, dated 23rd March, 1903, for copies of all correspondence, letters, documents, specifications, plans concerning the deepening of the River Jésus, from the end of the isle to the end of the Pacific Bridge, on the said river, so as to allow the passage of vessels drawing five feet of water. Presented 11th June, 1903.—*Mr. Desjardins*.....*Not printed.*
108. Return to an address of the House of Commons, dated 30th March, 1903, for a copy of the contract made with Poupore & Malone, for the construction of a wharf at the foot of St. Mary's Current, in the port of Montreal; and of any agreements modifying the original terms of said contract. Presented 11th June, 1903.—*Mr. Monk*.....*Not printed.*
109. Return to an address of the Senate, dated 27th May, 1903, for a copy of all the correspondence exchanged between the militia department, or the government of Canada, and the government of the province of Quebec, and the council of the city of Quebec, on the subject of the improvements to be made in the military riding school at Quebec, and its projected enlargement. Presented (Senate) 9th June, 1903.—*Hon. Mr. Landry*.....*Not printed.*
110. Return to an order of the House of Commons, dated 4th May, 1903, for a list of all permanent and temporary officials of the several branches of the department of the interior; date of appointment, and their salaries, on the first day of July, 1902. Also a list of the permanent and temporary officials of the Indian branch of that department, on the first day of July, 1896. And also on the same date in 1902 with same particulars as to date of appointment and salaries. Presented 12th June, 1903.—*Mr. LaRivière*.....*Not printed.*

 CONTENTS OF VOLUME 13—*Continued.*

111. Return to an address, dated 1st June, 1903, for a statement showing, year by year, the quantity and value of pulp wood exported from the port of Three Rivers, from 1896 up to date; such statement to show the name of each exporter, as well as the quantity and value of the wood exported by each one, also year by year; and in the case of exporters not having declared the quantities to the customs officer, the statement to show the value by the cord upon which the total value has been based, as declared by the exporters. Presented (Senate) 15th June, 1903.—*Hon. Mr. Landry*. *Not printed.*
112. Return to an address, dated 1st May, 1903, for a copy of all documents whatsoever relating to the commutation of the sentence of death pronounced against Joseph A. Mathurin, including therein the report of the judge who presided at the trial, the permission of the judge for the production of such report having been previously obtained. Presented (Senate) 15th June, 1903.—*Hon. Mr. Landry*.
Not printed.
113. Return to an order of the House of Commons, dated 19th June, 1903, for copies of certain estimates in connection with the Canadian Northern Railway, as follows: 1. Approximate estimate of cost of line from Grandview to Edmonton—62 miles. 2. Approximate estimate of cost of construction from 100 miles east of Prince Albert to Prince Albert. Presented 19th June, 1903.—*Hon. A. G. Blair*.
Printed for both distribution and sessional papers.
114. Return to an order of the House of Commons, dated 23rd June, 1903, for a copy of the report of the commissioners appointed to make an investigation into the accident which happened at West Lorne Station of the Lake Erie and Detroit River Railway on April 29th last. Presented 23rd June, 1903.—*Hon. A. G. Blair*. *Not printed.*
115. Return to an order of the House of Commons, dated 24th June, 1903, for a statement showing: 1. The number of men employed by the customs department at each port in the Dominion on the 1st day of May, 1900. 2. The number of said men who were transferred to the statistical staff at Ottawa between the 1st May and 1st September, 1900. 3. The number of men in the employ of the customs department at each of the ports of the Dominion on the 1st day of May, 1903. Presented 24th June, 1903.—*Mr. Taylor*. *Not printed.*
116. Return to an address of the House of Commons, dated 11th May, 1903, for copies of all orders in council, memorials, letters, telegrams, and other correspondence, and all other documents and communications in writing, between the 1st day of January, 1897, and the 1st day of May, 1903, relating to, or concerning, or in any way having reference to the granting of provincial autonomy to the North-west Territories; or the creation of the said territories into a province, or provinces. Presented 26th June, 1903.—*Mr. Borden (Halifax)*. *Printed for both distribution and sessional papers.*
- 116a. Supplementary return to No. 116. Presented 24th July, 1903.
Printed for both distribution and sessional papers.
- 116b. Further supplementary return to No. 116. Presented 13th October, 1903.
Printed for both distribution and sessional papers.
117. Return to an order of the House of Commons, dated 30th March, 1903, of all sales of school lands in Manitoba and the North-west Territories since 1896, showing: 1. Date of sale. 2. Place where the sale occurred. 3. Name of auctioneer. 4. Total amount of purchase money. 5. Total amount paid at time of sale. 6. Total amount paid since time of sale. 7. Total amount still due for principal and interest, respectively. 8. Total amount of sale by each auctioneer. 9. Total amount paid to each auctioneer for his services. Presented 29th June, 1903.—*Mr. Roche (Marquette)*. *Not printed.*
118. Return to an order of the House of Commons, dated 11th May, 1903, for copies of petitions, engineers' reports, estimates and correspondence, in reference to the building of a pier at or near Carlton Point, Prince county, Prince Edward Island, in connection with promoting the efficiency of winter communication between Prince Edward Island and the mainland. Presented 2nd July, 1903.—*Mr. Lefurgey*. *Not printed.*
119. Return to an order of the House of Commons, dated 11th May, 1903, for copies of all reports, correspondence, petitions and papers, filed in the department of public works, or other department, in the matter of the lowering or regulating of the water of Lakes Simcoe and Couchiching; and the relieving of lands in the townships of Mara, Rama and Morrison, from floods occasioned by the overflow of said lakes. Presented 2nd July, 1903.—*Mr. Grant*. *Not printed.*
20. Return to an order of the House of Commons, dated 30th March, 1903, for copies of all papers, letters, telegrams, contracts, specifications, and correspondence of every description whatever, between the minister of public works, or any other member of the government, and the contractors,

CONTENTS OF VOLUME 13—*Continued.*

- sub-contractors, and other parties, in connection with the repairs to the post office, and the building of a new retaining wall, in connection with the post office, in the town of Woodstock, N.B. Presented 2nd July, 1903.—*Mr. Ingram* *Not printed.*
121. Return to an order of the House of Commons, dated 8th April, 1903, for a statement showing amount expended each year since the 30th June, 1890, on public works of all kinds in Toronto, including Toronto harbour; showing the nature of each class of work in respect of which such expenditure has been made. Presented 2nd July, 1903.—*Mr. Grant*..... *Not printed.*
122. Return to an order of the House of Commons, dated 18th May, 1903, for a copy of the receipt given for price of acquisition of site of new post office at L'Assomption; copies of all cheques issued in payment of any sums expended in connection with the purchase of site of said new post office, or expenses connected therewith. Presented 2nd July, 1903.—*Mr. Monk*..... *Not printed.*
- 122*a*. Return to an address of the House of Commons, dated 18th May, 1903, for copies of all letters addressed to the government by Rudolph Arbour, Phineas Viger, Vital Racette, Joseph Ed. Duhamel, Charlemagne Laurier, M.P., and all answers thereto, in respect to a new post office for the town of L'Assomption, in regard to the contract for the acquisition of a post office site. Also a copy of the contract of sale; copies of tenders for building said post office, and of all reports sent in by the architect, in reference to said site and new building. Presented 2nd July, 1903.—*Mr. Monk*.
Not printed.
123. Return to an order of the House of Commons, dated 28th April, 1902, showing the amount of money spent on the St. Lawrence River from Montreal to Quebec, with the object of making Montreal a national port. Presented 2nd July, 1903.—*Mr. Davis*..... *Not printed.*
124. Copy of the contract for steamer service between the dominion of Canada and South Africa. Presented 7th July, 1903, by Sir Richard Cartwright..... *Not printed.*
125. Return to an address of the House of Commons, dated 11th May, 1903, for copies of all correspondence, orders in council, and other documents, in anywise relating to improvements or work done by the government of the United States: 1st. In the Detroit River and Lake Erie. 2nd. In other international waters. Presented 10th July, 1903.—*Mr. Cowan*..... *Not printed.*
126. Return to an address of the House of Commons, dated 4th May, 1903, for copies of all correspondence between the city of Vancouver and other persons, and the government of the Dominion, or any member thereof, relating to grant or lease of False Creek. Presented 13th July, 1903.—*Mr. Earle*..... *Not printed.*
127. Return to an order of the House of Commons, dated 1st June, 1903, for copies of all papers and documents connected with the enumeration of the parish of Kars, King's County, N.B., in the Census of 1901; including copies of all correspondence between the Rev. Joseph McLeod, D.D., and Census Commissioner Blue, in relation thereto. Presented 13th July, 1903.—*Mr. Lancaster*.
Not printed.
128. Return to an address of the House of Commons, dated 11th May, 1903, for copies of all orders in council, and all correspondence in connection therewith, respecting the purchase in Canada, by or through the government of Canada, or any department, or officer thereof, of any horses, hay, oats, material, supplies, animals, or merchandise, for the Imperial government, or any department, or officer thereof, during the years 1900, 1901 and 1902. Presented 15th July, 1903.—*Mr. Borden (Halifax)*..... *Not printed.*
129. Return to an address of the Senate, dated 1st of June, 1903, for a statement showing, year by year, the quantities of each kind of wood entered at the port of Ottawa for exportation, since 1892 up to date. A similar statement for the port of Montreal. A similar statement for the port of Three Rivers. A similar statement for the port of Quebec. Presented (Senate) 15th July, 1903.—*Hon. Mr. Landry*..... *Not printed.*
130. Return to an address of the Senate, dated 1st of June, 1903, for a statement showing, year by year, from 1896 up to date, the number of saw-logs and of other pieces of wood which have passed through the St. Maurice slides, distinguishing the number of pieces stopped respectively at Grandes Piles, Grand'Mère, and at the Shawenigan Falls (to be used at each of these localities or forwarded from each of these localities), from the number of pieces taken down as far as Three Rivers. Presented (Senate) 15th July, 1903.—*Hon. Mr. Landry*..... *Not printed.*
131. Return to an order of the House of Commons, dated 22nd July, 1903, for a copy of the Report of the British Columbia Salmon Commission. Presented 22nd July, 1903.—*Hon. J. R. Préfontaine*.
Not printed.

CONTENTS OF VOLUME 13—*Continued.*

132. Return to an order of the House of Commons, dated 24th July, 1903, covering map showing : 1. Odd sections finally reserved for the Qu'Appelle, Long Lake and Saskatchewan Railway and Steamboat Company for selection of its land grant. 2. Original tract reserved for same purpose, and also map showing : 3. Area available throughout the whole North-west Territories out of which the company was authorized to select its land grant, as per letter of 25th January, 1900, of the minister of the interior, with copy of such letter. Presented 24th July, 1903.—*Mr. Sifton*.....*Not printed.*
- 132a. Partial return to an address of the House of Commons, dated 4th May, 1903, for copies of all papers, orders in council, letters and correspondence, between the government, or any member thereof, in reference to land granted to the Qu'Appelle, Long Lake and Saskatchewan Railway Company ; and also all letters, papers, correspondence, and orders in council, if any, with the Saskatchewan Land Company, in reference to their acquisition of the land granted to said Qu'Appelle, Long Lake and Saskatchewan Railway Company. And also as to their acquisition of the even-numbered sections within the territory granted to said railway company. Presented 24th July, 1903.—*Mr. LaRivière*.....*Not printed.*
- 132b. Supplementary return to 132a. Presented 21st August, 1903.....*Not printed.*
133. Return to an order of the House of Commons, dated 24th July, showing copies of papers of record in the department of the interior, with regard to the claims of Mr. Amos Barnes, for damages with respect to land occupied by him at East Selkirk, Manitoba. Presented 24th July, 1903.—*Mr. Sifton*.....*Not printed.*
134. Return to an address of the House of Commons, dated 1st June, 1903, for copies of all communications addressed to the government, or to any minister, in relation to the grant of fishing rights in James Bay, or Hudson's Bay, to Archibald McNee, of Windsor, Ontario. Copies of all answers thereto, and any communications relating to the transfer of said lease. Presented 24th July, 1903.—*Mr. Lancaster*.....*Not printed.*
135. Return to an order of the House of Commons, dated 11th May, 1903, for copies of all reports, correspondence, petitions and papers that are to be found in the department of marine and fisheries, or in any other department, concerning the construction and placing of fish-ladders in the Rivière du Nord, crossing the county of Two Mountains, from its confluence with the Ottawa River, at St. André, in the county of Argenteuil, to St. Jerome, in the county of Terrebonne, for the purpose of preventing the destruction of fish in the Rivière du Nord. Presented 24th July, 1903.—*Mr. Ethier*.....*Not printed.*
136. Return to an order of the House of Commons, dated 1st June, 1903, for a copy of all returns from the local clerks of court, or other officers of the government, in the North-west Territories, showing number, names, occupations, residence, etc., of all persons naturalized in the North-west Territories during the past ten years, or any portion thereof ; as well as all other information contained in such returns. Presented 31st July, 1903.—*Mr. Borden (Halifax)*.....*Not printed.*
137. Return to an address of the Senate, dated 15th July, 1903, showing the amount of customs and excise duties collected at the several ports of entry in the North-west Territories for the year ending the 30th June last. Presented (Senate) 31st July, 1903.—*Hon. Mr. Perley*.....*Not printed.*
138. Return to an order of the House of Commons, dated 4th August, 1903, for a copy of a Memorandum on the Status of the Question of Fishery Rights between the Federal and Provincial Governments. Presented 4th August, 1903.—*Hon. J. R. Préfontaine*.....*Not printed.*
139. Return to an order of the House of Commons, dated 5th August, 1903, containing the following maps : 1. Short Line Survey, Rivière Ouelle and Edmunston. 2. Short Line Railway, from height of land to Long Lake. Presented 5th August, 1903.—*Sir Wilfrid Laurier*.....*Not printed.*
140. Return to an order of the House of Commons, dated 1st June, 1903, giving : 1. The total number of Intercolonial freight cars in use on connecting lines on the first day of March, 1902, and the first day of March, 1903, respectively, or the nearest dates to these that the car mileage reports are prepared ; the list of roads using these cars at the dates named, and the number in use on each road ; and the number of days such cars have been in use on such roads. 2. The number of cars belonging to connecting lines in use on the Intercolonial on the first of March, 1902, and the first of March, 1903 ; the names of the roads owning or controlling these cars, and the number of days such cars have been in use on the Intercolonial on these dates. Presented 5th August, 1903.—*Mr. Haggart*.....*Not printed.*
141. Return to an order of the House of Commons, dated 1st June, 1903, giving : 1. The number of ties that have been issued in the sidings and on the main lines of the Intercolonial Railway, and charged to the capital account, for the years 1900-01 and 1901-02, and to the first of April, 1903. 2. Also as to the number of ties purchased between the 30th June, 1902, and the first of April, 1903.

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The list of names from whom purchased, and the quality and prices paid. 3. The number of ties that have been actually used in the track, between the 30th of June, 1902, and the first of April, 1903, and charged to ordinary maintenance. Presented 5th August, 1903.—*Mr. Haggart.*

Not printed.

142. Return to an address of the House of Commons, dated 25th August, 1903, for copies of cablegrams that passed between the Honourable the Secretary of State for the Colonies and His Excellency, relative to the publication of the proceedings of the Colonial Conference. Presented 25th August, 1903.—*Sir Wilfrid Laurier.* *Not printed.*
143. Return to an order of the House of Commons, dated 15th September, 1903, for copies of the report on the resources of the country between Quebec and Winnipeg along the line of the National Transcontinental Railway. Presented 15th September, 1903.—*Sir Wilfrid Laurier.*
Printed for both distribution and sessional papers.
144. Return to an address of the House of Commons, dated 18th May, 1903, for copies of the correspondence exchanged between the Dominion government and that of the province of Quebec regarding the following claims produced by the latter: 1. \$1,425,855, being the share of the province of Quebec in the indemnity paid by the United States government as a compensation for the advantages accorded to American fishermen. 2. \$490,000, indemnity due to the province of Quebec for leases and licenses granted by the federal government to fish in the interior and salt waters within the limits of the said province. Presented 11th September, 1903.—*Mr. Lemieux.*
Not printed.
145. Return of the regulations made by the governor in council under the authority of section 47 of the Dominion Lands Act, applicable or relating to the Yukon territory. Presented 10th October, 1903, by Sir Wilfrid Laurier. *Not printed.*
146. Copy of correspondence respecting the arrangements entered into between the department of the interior and the North Atlantic Trading Company, for the promotion of emigration to Canada from the continent of Europe. Presented 16th October, 1903, by Hon. J. Sutherland. . . *Not printed.*
147. Return to an address of the Senate, dated 7th October, 1903, for a copy of the returns to the finance department for the years 1896 and 1897 of the Mutual Reserve Fund Life Association. Presented (Senate) 16th October, 1903.—*Hon. Mr. Donville.* *Not printed.*
- 147a. Return to an address of the Senate, dated 2nd October, 1903, for a statement of the affairs of the Mutual Reserve Life Insurance Company of New York, as last sent to the insurance department. Presented (Senate) 16th October, 1903.—*Hon. Mr. Donville.* *Not printed.*
148. Papers in connection with the Quebec bridge. Presented 20th October, 1903, by Hon. W. S. Fielding. *Printed for both distribution and sessional papers.*
149. Correspondence and papers in relation to the Alaska boundary question. Presented 22nd October, 1903, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*
150. Report of the commissioners appointed to examine the cattle guards in use on the principal lines of railway in Canada and the United States, and also of such inventions of this nature as were presented. Presented 22nd October, 1903, by Hon. W. S. Fielding. *Not printed.*
151. Return to an address of the Senate, dated 15th June, 1903, for copies of all orders in council, correspondence, reports and recommendations of the warehouse commissioner, and other documents in anywise relating to the Grain Act, since January, 1901. Presented (Senate) 31st August, 1903.—*Hon. Mr. Young.* *Not printed.*
152. Memorandum of settlement terms of the agreement made between the government of Canada and the Government of Manitoba for the settlement of the school question. Presented (Senate) 3rd September, 1903, by Hon. R. W. Scott. *Not printed.*
153. Return to an address of the Senate, dated 3rd September, 1903, for a copy of the agreement referred to by the Honourable Mr. Roblin, in his interview with the gentlemen who composed the catholic deputation, as having been entered into and signed by Sir Wilfrid Laurier, representing the Dominion Government, on one side, and Honourable Mr. Clifford Sifton, representing the province of Manitoba, on the other side, together with a copy of the "reply given in writing to the memorial of the delegates, by the premier, Sir Wilfrid Laurier, and the minister of justice, the Honourable Mr. Fitzpatrick," and that, if no written reply was given by the premier, the senate be informed of the character of the demands made by said deputation, and of the answer given by, or of the action taken thereon, by the premier and the minister of justice. Presented (Senate) 24th September, 1903.—*Hon. Mr. Bernier.* *Not printed.*

2-3 EDWARD VII.

SESSIONAL PAPER No. 8

A. 1903

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED DECEMBER 31

1902

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

PRINTED BY S. E. DAWSON, PRINTER TO THE KING'S MOST
EXCELLENT MAJESTY

1903

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OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, June 24, 1903.

To the Honourable
W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1902, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the companies.

FIRE AND INLAND MARINE INSURANCE, 1902.

During the year 1902 the business of fire insurance in Canada was carried on by 38 companies; of these 9 were Canadian, 21 British and 8 American. Inland marine insurance was also transacted by 4 of them (2 Canadian and 2 American), and ocean marine by two of them (both Canadian). This list of companies differs from that of the previous year by the entry of the Home Fire of New York, and the retirement of the American Fire, both American companies. Two British companies (the British and Foreign Marine and the Marine) are licensed to carry on the business of inland marine insurance and the business of insuring registered mail matter in transit from place to place in Canada, and both did inland marine business during 1902.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1902.

The cash received for premiums during the year in Canada has amounted to \$10,577,084, being greater than that received in 1901 by \$926,736; and the amount paid for losses has been \$4,152,289, which is less than that paid in 1901 by \$2,622,667. The ratio of losses paid to premiums received is shown in the following table:—

FIRE Insurance in Canada in 1902.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1901.
	\$	\$		
Canadian companies.....	865,214	2,055,793	42·09	58·46
British ".....	2,724,487	6,946,919	39·22	74·13
American ".....	562,588	1,574,372	35·73	65·98
Total.....	4,152,289	10,577,084	39·26	70·20

The corresponding results for the thirty-four years over which our records extend, are given below :—

FIRE Insurance in Canada.

	Premiums received.	Losses paid.	Rate of Losses Paid per cent of Premiums Received.
	\$	\$	
1869.....	1,785,539	1,027,720	57·56
1870.....	1,916,779	1,624,837	84·77
1871.....	2,321,716	1,549,199	66·73
1872.....	2,628,710	1,909,975	72·66
1873.....	2,968,416	1,682,184	56·67
1874.....	3,522,303	1,926,159	54·68
1875.....	3,594,764	2,563,531	71·31
1876.....	3,708,006	2,867,295	77·33
1877.....	3,764,005	8,490,919	225·58
1878.....	3,368,430	1,822,674	54·11
1879.....	3,227,488	2,145,198	66·47
1880.....	3,479,577	1,666,578	47·90
1881.....	3,827,116	3,169,824	82·83
1882.....	4,229,706	2,664,986	63·01
1883.....	4,624,741	2,920,228	63·14
1884.....	4,980,128	3,245,323	65·16
1885.....	4,852,460	2,679,287	55·22
1886.....	4,932,335	3,301,388	66·93
1887.....	5,244,502	3,403,514	64·90
1888.....	5,437,263	3,073,822	56·53
1889.....	5,588,016	2,876,211	51·47
1890.....	5,836,071	3,266,567	55·97
1891.....	6,168,716	3,905,697	63·31
1892.....	6,512,327	4,377,270	67·22
1893.....	6,793,595	5,052,690	74·37
1894.....	6,711,369	4,589,363	68·38
1895.....	6,943,382	4,993,750	71·92
1896.....	7,075,850	4,173,501	58·98
1897.....	7,157,661	4,701,833	65·69
1898.....	7,350,131	4,784,487	65·09
1899.....	7,910,492	5,182,038	65·51
1900.....	8,331,948	7,774,293	93·31
1901.....	9,650,348	6,774,956	70·20
1902.....	10,577,084	4,152,289	39·26
Totals.....	177,020,974	120,339,586	67·98

Taking the totals for the same thirty-four years, according to the nationalities of the companies, the following are the results :—

FIRE Insurance in Canada for the thirty-four years—1869—1902.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	
Canadian companies.....	40,008,565	27,433,310	68·57
British ".....	117,207,683	79,688,641	67·99
American ".....	19,804,726	13,217,635	66·74
Totals.....	177,020,974	120,339,586	67·98

SESSIONAL PAPER No. 8

The loss rate for 1902 (39·26) is the lowest for the thirty-four years over which our records extend. Only once before has the rate fallen below 50 per cent, the year 1880, when it stood at 47·90.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 40·55 per cent, which is 29·74 per cent less than the 70·29 of the previous year, and is 24·65 per cent less than the average for the last fifteen years (65·20). The following are the rates of incurred losses from 1888 :—

—	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.
Canadian.....	42·51	58·22	83·25	53·20	55·22	69·06	69·50	65·87	72·47	72·45	73·33	71·79	63·07	56·64	65·14
British.....	40·40	74·15	97·99	58·80	79·12	63·50	59·50	69·32	67·76	76·57	66·36	62·00	56·29	48·35	53·08
American.....	38·61	66·83	107·17	57·25	71·05	64·32	61·72	73·11	68·84	74·40	73·86	61·26	62·08	48·39	52·84
Totals.....	40·55	70·29	97·00	57·75	74·37	64·41	61·31	69·31	68·69	75·56	68·64	63·95	58·25	50·09	55·57

FIRE Insurance in Canada, 1902.

The gross amount of policies, new and renewed, taken during the year by fire companies was \$892,049,886, which is greater by \$70,527,032 than the amount taken in 1901. The premiums charged thereon amounted in 1902 to \$13,087,250.60, being \$1,398,292.64 greater than the amount charged the previous year. The rate of premiums (1·467) is higher than that of 1901 (1·423). The loss rate (39·26) is 30·94 per cent less than the loss rate of the previous year (70·20) and 28·72 per cent less than the average loss rate (67·98) for the past thirty-four years.

The rate per cent of premiums charged upon risks taken is shown in the following table :—

—	Gross Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1901.	The same for 1900.	The same for 1899.	The same for 1898.
	\$	\$					
Canadian companies ...	215,145,909	3,146,611 55	1·46	1·45	1·26	1·27	1·36
British "	556,692,825	8,102,041 87	1·46	1·41	1·24	1·22	1·23
American "	120,211,152	1,838,597 08	1·53	1·44	1·27	1·22	1·27
Totals.....	892,049,886	13,087,250 50	1·47	1·42	1·25	1·23	1·26

The increase in the amounts taken in 1902 as compared with 1901 among Canadian companies is \$44,251,814. Among British companies there is an increase of \$14,550,593, and among American companies there is an increase of \$11,724,625.

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In 1901 the increases in amount written among Canadian, British and American companies reporting to this office were \$16,042,198, \$1,693,252 and \$358,750 respectively.

The details of the increase and decrease for the individual companies are as follows :—

CANADIAN COMPANIES.

Increase.—Anglo-American, \$7,190,423 ; British America, \$6,759,198 ; Canadian Fire, \$2,918,982 ; Equity, \$2,511,456 ; London Mutual, \$7,431,356 ; Ottawa Fire, \$1,742,729 ; Western, \$17,967,800. Total, \$46,521,944.

Decrease.—Mercantile, \$1,277,502 ; Quebec Fire, \$992,628. Total, \$2,270,130. Total increase, \$44,251,814.

BRITISH COMPANIES.

Increase.—Alliance, \$4,519,452 ; Atlas, \$2,038,360 ; Guardian, \$2,461,555 ; Liverpool and London and Globe, \$1,922,624 ; National of Ireland, \$1,128,627 ; North British and Mercantile, \$5,482,627 ; Northern, \$1,442,147 ; Norwich Union, \$2,545,710 ; Phoenix of London, \$10,824,507 ; Royal, \$8,373,349 ; Sun, \$601,688 ; Union, \$1,331,589. Total, \$42,672,235.

Decrease.—Caledonian, \$60,219 ; Commercial Union, \$307,246 ; Imperial, \$13,509,442 ; Lancashire, \$9,135,321 ; Law Union and Crown, \$298,426 ; London Assurance, \$978,533 ; London and Lancashire Fire, \$242,444 ; Manchester, \$2,290,913 ; Scottish Union and National, \$1,299,098. Total, \$28,121,642. Total increase, \$14,550,593.

(Of these companies, the Lancashire did no business in 1902, and the Imperial no new business after May 1, 1902.)

AMERICAN COMPANIES.

Increase.—Ætna Fire, \$1,316,604 ; Hartford Fire, \$405,799 ; Home Fire, \$6,803,292 ; Insurance Co. of North America, \$1,485,775 ; Phenix of Brooklyn, \$522,391 ; Queen, \$5,394,426. Total, \$15,928,287.

Decrease.—Connecticut Fire, \$282,943 ; Phoenix of Hartford, \$1,366,897 ; American Fire, \$2,553,822. Total, \$4,203,662. Total increase, \$11,724,625.

(Of these companies, the Home Fire commenced business in Canada in 1902, and the American Fire did no new business in Canada during that year.)

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1902 is \$14.671 as against \$14.228, which was the corresponding rate in 1901. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

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The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of \$4.06 per \$1,000 current risk. The corresponding rates for 1882-3-4-5-6-7-8-9-10-1-2-3-4-5-6-7-8-9-1900-1 \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, \$5.70, \$4.70, \$4.19, \$4.84, \$5.33, \$5.61, \$6.17, \$5.50, \$5.75, \$5.15, \$5.38, \$6.20, \$4.99, \$8.38 and \$6.68, respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1901 are appended within parentheses:—

Lancashire, \$1.23 (\$8.05); Alliance, \$1.27 (\$6.97); London Assurance, \$2.38 (\$6.99); Home Fire, \$2.45 (...); London Mutual, \$2.67 (\$2.51); Mercantile Fire, \$2.90 (\$4.15); Law Union and Crown, \$3.25 (\$8.15); Quebec Fire, \$3.29 (\$5.72); Union Assurance, \$3.29 (\$8.26); Commercial Union, \$3.31 (\$6.98); Manchester Fire, \$3.32 (\$8.74); North British and Mercantile, \$3.45 (\$6.08); Northern, \$3.45 (\$7.57); Hartford Fire, \$3.47 (\$6.91); Western, \$3.48 (\$5.57); Liverpool and London and Globe, \$3.58 (\$6.49); British America, \$3.75 (\$4.82); Phoenix of Hartford, \$3.91 (\$6.41); Connecticut Fire, \$4.01 (\$7.96); Caledonian, \$4.02 (\$8.36); Imperial, \$4.11 (\$7.39); Insurance Co. of North America, \$4.25 (\$7.52); Royal, \$4.40 (\$5.43); Phoenix of London, \$4.41 (\$7.79); Sun Fire, \$4.65 (\$7.68); Ætna Fire, \$4.75 (\$7.33); Guardian, \$4.83 (\$8.53); London and Lancashire Fire, \$4.84 (\$5.34); Scottish Union and National, \$4.88 (\$7.57); Phenix of Brooklyn, \$4.89 (\$9.19); Norwich Union, \$5.11 (\$8.01); Ottawa Fire, \$5.13 (\$7.99); Equity Fire, \$5.19 (\$8.36); National of Ireland, \$5.46 (\$6.68); Canadian Fire, \$5.79 (\$8.18); Anglo-American, \$5.93 (\$6.92); Queen, of America, \$6.10 (\$6.83); Atlas, \$6.69 (\$8.67).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1901 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

FIRE INSURANCE Done in Canada in 1902.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1901.	Net Cash Paid during the Year for Losses.	Net Cash Received during the Year for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1901.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
Anglo-American	24,044,786	334,873 01	1 39	1 35	105,205 58	224,463 42	46 87	52 28
British America	40,556,916	606,427 65	1 50	1 44	160,071 61	414,846 60	38 59	59 81
Canadian Fire	11,715,900	213,334 23	1 82	1 90	59,542 63	162,676 16	36 60	49 60
Equity Fire	12,758,917	172,295 72	1 35	1 24	55,075 29	127,665 49	43 14	41 02
London Mutual	33,310,488	544,314 59	1 63	1 53	156,867 89	333,305 73	47 06	55 82
Mercantile	6,402,050	87,105 57	1 36	1 34	28,076 12	79,142 48	35 48	51 03
Ottawa Fire	14,784,935	219,796 83	1 49	1 50	71,289 76	140,285 04	50 82	64 80
Quebec	7,520,715	101,366 10	1 35	1 40	32,797 82	91,113 91	36 00	73 44
Western	64,051,152	867,097 95	1 35	1 41	196,286 97	482,295 59	40 70	64 27
Totals	215,145,909	3,146,611 65	1 46	1 45	865,213 67	2,055,794 42	42 09	58 46
<i>British Companies.</i>								
Alliance	17,483,906	193,159 93	1 10	1 03	22,398 57	147,380 54	15 20	142 38
Atlas	20,097,712	319,567 14	1 59	1 57	141,318 01	284,796 45	49 62	59 13
Caledonian	21,693,045	297,003 10	1 37	1 32	101,992 42	260,581 52	39 14	87 70
Commercial Union	35,690,398	512,509 37	1 44	1 39	153,783 52	442,168 77	34 78	66 44
Guardian	34,599,010	524,294 78	1 52	1 44	198,437 98	445,607 94	44 53	82 17
Imperial	9,777,910	150,522 56	1 54	1 50	104,144 68	159,006 87	65 50	70 73
Lancashire	None.	None.		1 41	20,272 58	471 26		156 06
Law Union and Crown	5,813,774	87,798 42	1 51	1 46	13,048 36	66,176 75	19 72	65 79
Liverpool and London and Globe	35,017,875	477,058 13	1 36	1 33	187,845 85	417,774 22	44 96	85 91
London and Lancashire	20,737,414	302,986 43	1 46	1 42	114,700 36	259,032 82	44 28	53 98
London Assurance	13,611,891	165,598 80	1 22	1 13	43,430 28	135,187 10	32 13	84 13
Manchester	16,702,800	234,130 24	1 40	1 41	73,324 08	191,950 18	38 20	92 95
National of Ireland	18,804,814	311,497 70	1 66	1 55	120,682 78	267,999 98	45 03	56 19
North British	47,113,455	635,199 01	1 35	1 33	233,387 56	569,742 51	40 96	70 07
Northern	27,108,205	403,524 92	1 49	1 41	100,803 62	360,503 47	27 96	74 19
Norwich Union	28,929,676	455,712 66	1 58	1 53	176,083 98	396,956 61	44 36	72 75
Phoenix of London	54,356,958	873,023 64	1 61	1 60	242,672 15	705,755 50	34 38	67 06
Royal	80,131,730	1,123,057 23	1 40	1 33	365,377 06	981,856 46	37 21	59 66
Scottish Union and National	24,414,742	367,536 91	1 51	1 48	110,597 39	311,873 96	35 46	62 50
Sun Insurance Office	18,449,539	281,175 34	1 52	1 46	95,029 96	247,224 61	38 44	72 15
Union Assurance	26,157,971	386,680 56	1 48	1 46	105,155 30	294,872 41	35 66	93 19
Totals	556,692,825	8,102,041 87	1 46	1 41	2,724,486 49	6,946,917 93	39 22	74 13
<i>American Companies.</i>								
Ætna Fire	17,088,430	239,503 21	1 40	1 38	78,115 70	209,001 16	37 38	74 36
Connecticut Fire	4,040,103	65,429 94	1 62	1 58	27,090 39	59,090 25	45 85	59 95
Hartford Fire	16,199,431	246,943 54	1 52	1 41	70,821 81	223,801 82	31 64	63 91
Home Fire	6,803,292	103,193 59	1 52	.....	1,793 70	82,276 98	2 18	.....
Insurance Co. of North America	16,343,131	225,965 39	1 38	1 35	69,748 65	181,619 52	38 40	66 09
Phoenix, of Brooklyn	13,016,517	202,057 82	1 55	1 44	54,699 95	178,035 60	30 72	66 44
Phoenix, of Hartford	9,178,445	166,549 95	1 81	1 45	47,177 03	139,791 31	33 75	63 29
Queen, of America	37,541,803	588,953 61	1 57	1 50	213,140 01	500,754 78	42 56	58 04
Totals	120,211,152	1,838,597 08	1 53	1 44	562,587 24	1,574,371 42	35 73	65 98
Grand totals	892,049,886	13,087,250 60	1 47	1 42	4,152,287 40	10,577,083 77	39 25	70 20

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BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$6,946,919, being an increase of \$351,472 as compared with the previous year; the payments for losses were \$2,724,487, being \$2,164,705 less than for 1901; while the general expenses amounted to \$1,974,542, being \$116,419 greater than in 1901, thus leaving a balance of \$2,247,890 favourable to the companies. In the previous year there was a balance of \$151,862 adverse to the companies.

Paid for losses.....	\$ 2,724,487
do general expenses.....	1,974,542
Total	\$ 4,699,029
Received for premiums	6,946,919
Balance favourable to the companies.....	\$ 2,247,890

The following detail gives the balances for the different companies :—

Balance in favour.—Alliance, \$74,718; Atlas, \$67,158; Caledonian, \$86,083; Commercial Union, \$168,600; Guardian, \$110,852; Imperial, \$8,506; Law Union and Crown, \$30,065; Liverpool and London and Globe, \$107,681; London and Lancashire Fire, \$69,835; London Assurance, \$50,483; Manchester, \$52,279; National of Ireland, \$72,107; North British and Mercantile, \$190,622; Northern, \$164,908; Norwich Union, \$97,418; Phoenix of London, \$272,522; Royal, \$349,228; Scottish Union and National, \$117,030; Sun, \$78,983; Union Assurance, \$100,593. Total, \$2,269,671.

Adverse balance.—Lancashire, \$21,781. Total balance in favour, \$2,247,890.

For every \$100 of premiums received there were spent on the average \$39.22 in payment of losses and \$28.42 for general expenses.

In 1901 the loss rate was \$74.13, and the general expenses \$28.17 for every \$100 of premiums received.

For the fire business the rate of premium was \$14.554 per \$1,000 of risks taken, as against \$14.122 in 1901.

Hence these companies have done a larger volume of business than in 1901, at a somewhat higher rate of premium, a slightly higher rate of expense, and at a much lower rate of loss.

Collecting the result for the twenty-seven years from 1875 to 1902, as regards the receipts for premiums and the expenditure of the British companies, we find :—

Paid for losses (1875-1902).....	\$ 73,966,279
do general expenses.....	29,327,934
Total payments.....	\$103,294,213
Received for premiums.....	109,054,739
Excess of receipts over expenses.....	\$ 5,760,526

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstance of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions of dollars;

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that such adverse balance was reversed at the end of the year 1887, when a favourable balance of \$341,938 was shown, and that this favourable balance increased thereafter, from year to year (with the exception of the year 1893) up to the close of 1899 when it amounted to \$5,029,980. In 1900 the loss by the British companies on account of the Ottawa and Hull conflagration amounted to over two and a half millions of dollars. To this is due the large deficit of that year, \$1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to \$3,664,504, which sum had been still further reduced to \$3,512,636 at the end of 1901. The favourable experience for the past year has increased this balance to \$5,760,526 at the end of 1902.

Year.	Balance.	Year.	Balance.
	\$		\$
1875.....	+ 51,765	1875 to 1876	+ 140,780
1876.....	+ 89,015	1875 to 1877	- 4,070,171
1877.....	- 4,210,951	1875 to 1878	- 3,393,713
1878.....	+ 676,458	1875 to 1879	- 3,183,282
1879.....	+ 210,430	1875 to 1880	- 2,455,894
1880.....	+ 727,389	1875 to 1881	- 2,294,732
1881.....	+ 161,162	1875 to 1882	- 1,813,221
1882.....	+ 481,511	1875 to 1883	- 1,373,424
1883.....	+ 439,797	1875 to 1884	- 929,505
1884.....	+ 443,919	1875 to 1885	- 254,521
1885.....	+ 674,984	1875 to 1886	- 17,305
1886.....	+ 237,216	1875 to 1887	+ 341,938
1887.....	+ 359,243	1875 to 1888	+ 1,094,894
1888.....	+ 752,956	1875 to 1889	+ 2,013,022
1889.....	+ 918,128	1875 to 1890	+ 2,726,003
1890.....	+ 712,981	1875 to 1891	+ 3,196,017
1891.....	+ 470,014	1875 to 1892	+ 3,648,958
1892.....	+ 452,941	1875 to 1893	+ 3,443,528
1893.....	- 205,430	1875 to 1894	+ 3,615,633
1894.....	+ 172,105	1875 to 1895	+ 3,654,856
1895.....	+ 39,223	1875 to 1896	+ 4,363,974
1896.....	+ 709,118	1875 to 1897	+ 4,720,264
1897.....	+ 356,290	1875 to 1898	+ 4,860,874
1898.....	+ 140,610	1875 to 1899	+ 5,029,980
1899.....	+ 169,106	1875 to 1900	+ 3,664,504
1900.....	- 1,365,476	1875 to 1901	+ 3,512,636
1901.....	- 151,868	1875 to 1902	+ 5,760,526
1902.....	+ 2,247,890		

+ Favourable. - Adverse.

As the reports of the general business of the British companies, which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page lxviii. Only two or three of these companies profess to make any special provision for the liability under the head of 'Unearned Premiums,' but they set aside a certain sum under the title of 'Fire Fund,' which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life insurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid up capital, less favourable to the companies.

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AMERICAN FIRE COMPANIES.

The receipts for premiums (including the inland marine business of the Ætna Fire and the Insurance Company of North America) were \$1,586,318 ; the payments for losses, \$565,464, and the general expenses, \$434,597. Hence for every \$100 of premiums received there were spent on the average \$35.65 in payment of losses, and \$27.40 in general expenses.

The following detail gives the balances for the different companies :—

Balances in favour.—Ætna Fire, \$84,648 ; Connecticut Fire, \$18,183 ; Hartford Fire, \$95,852 ; Home Fire, \$54,731 ; Insurance Co. of North America, \$55,157 ; Phenix of Brooklyn, \$80,137 ; Phoenix of Hartford, \$49,272 ; Queen of America, \$148,277. Total balance in favour, \$586,257.

The results of the total business of these companies, from 1875 to 1902 inclusive, are as follows :—

Paid for losses (1875-1902).....	\$12,533,619
do general expenses.....	5,048,512
	\$17,582,131
Received for premiums	18,824,358
	\$ 1,242,227

The table given below shows the result of the business of each year from 1875 to 1902 inclusive, and the total results from year to year during the same period.

Year.	Balance.	Years inclusive.	Balance.
	\$		\$
1875.....	+ 58,841		
1876.....	+ 97,919	1875 to '76	+ 156,760
1877.....	— 396,468	1875 to '77	— 239,708
1878.....	+ 47,399	1875 to '78	— 192,309
1879.....	+ 32,894	1875 to '79	— 159,415
1880.....	+ 56,316	1875 to '80	— 103,099
1881.....	+ 53,747	1875 to '81	— 49,352
1882.....	+ 62,244	1875 to '82	+ 12,892
1883.....	+ 102,135	1875 to '83	+ 115,027
1884.....	+ 91,136	1875 to '84	+ 206,163
1885.....	+ 100,784	1875 to '85	+ 306,947
1886.....	+ 91,096	1875 to '86	+ 398,043
1887.....	— 49	1875 to '87	+ 397,994
1888.....	+ 102,288	1875 to '88	+ 500,282
1889.....	+ 97,488	1875 to '89	+ 597,770
1890.....	+ 54,404	1875 to '90	+ 652,174
1891.....	+ 72,378	1875 to '91	+ 724,552
1892.....	— 16,487	1875 to '92	+ 708,065
1893.....	— 42,205	1875 to '93	+ 665,860
1894.....	+ 7,392	1875 to '94	+ 673,252
1895.....	— 53,047	1875 to '95	+ 620,205
1896.....	+ 96,621	1875 to '96	+ 716,826
1897.....	+ 51,695	1875 to '97	+ 768,521
1898.....	+ 91,807	1875 to '98	+ 860,328
1899.....	+ 100,740	1875 to '99	+ 961,068
1900.....	— 385,296	1875 to '00	+ 575,772
1901.....	+ 80,198	1875 to '01	+ 655,970
1902.....	+ 586,257	1875 to '02	+1,242,227

+ Favourable. — Adverse.

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CANADIAN FIRE COMPANIES.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the five companies transacting business outside of Canada and shows that the home business has been, on the whole, more favourable to the companies than the foreign business.

FIRE INSURANCE, 1902.

COMPANIES.	IN CANADA.				IN OTHER COUNTRIES.			
	Amount of Risks taken during the year.	Premiums received	Losses paid.	Rate of Losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received	Losses paid.	Rate of Losses paid per cent of Premiums received.
	£	£	£		£	£	£	
British America.....	40,556,916	414,847	160,072	38.59	172,968,660	1,271,738	761,798	59.90
Canadian.....	11,715,900	162,676	59,543	36.60	882,229	10,918	1,616	14.80
Ottawa.....	14,784,983	140,283	71,290	50.82	10,387,330	61,668	5,508	8.93
Quebec.....	7,520,715	91,114	32,798	36.00	None.	368	15,340	.....
Western.....	64,051,152	482,296	196,287	40.70	295,646,562	2,120,094	1,335,423	62.99
Total.....	138,629,668	1,291,216	519,990	40.27	479,884,781	3,464,786	2,119,685	61.18

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The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1902 inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries :—

YEAR.	IN CANADA.			IN OTHER COUNTRIES.		
	Premiums received	Losses paid.	Rate per cent of losses paid as compared with premiums received.	Premiums received	Losses paid.	Rate per cent of losses paid as compared with premiums received.
	¢	¢		¢	¢	
1878.....	591,495	241,545	40·84	1,251,923	737,430	58·90
1879.....	552,090	287,729	52·12	1,309,902	923,242	70·48
1880.....	459,653	219,954	47·85	1,377,310	885,293	64·28
1881.....	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882.....	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883.....	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884.....	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885.....	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886.....	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887.....	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888.....	1,002,109	653,191	65·38	1,453,410	1,008,509	69·39
1889.....	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890.....	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891.....	1,102,287	780,862	70·84	1,662,588	1,165,583	70·11
1892.....	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893.....	621,135	427,349	68·80	2,356,413	1,560,592	66·23
1894.....	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895.....	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896.....	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897.....	725,775	529,597	72·97	2,399,542	1,263,368	52·65
1898.....	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899.....	836,601	462,726	55·31	2,264,877	1,568,496	69·25
1900.....	689,956	658,405	95·43	2,804,896	1,969,862	70·23
1901.....	1,133,478	702,125	61·94	3,321,478	2,142,811	64·51
1902.....	1,291,216	519,990	40·27	3,464,786	2,119,685	61·18
Total.....	19,758,059	12,226,341	61·88	48,525,593	31,896,149	65·73

The assets of the nine Canadian companies doing fire business amounted, at the end of the year, to \$7,158,995, covering a total amount of insurance of all kinds, of \$668,460,654 being at the rate of \$10.71 for every \$1,000 of insurance in force ; they have also a reserve of subscribed capital not called up, amounting to \$2,032,587, making a total security of \$13.75 for every \$1,000 insured. The liabilities of the same companies amounted to \$4,632,630, made up as follows :—

Unsettled losses.....	\$	398,804
Unearned premiums.....		4,202,842
Sundry.....		30,984
Total.....	\$	<u>4,632,630</u>

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The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$2,526,364.

The capital stock of these companies paid up or in course of payment, amounts to \$3,522,513.

The following table gives the condition at the end of 1902 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE and Marine Insurance Companies, December 31, 1902.

	Subscribed Capital.	Capital paid up.	Excess of Assets over Liabilities, excluding Capital Stock.	Reserve of Subscribed Capital not called up.
	\$	\$	\$ cts.	\$
Anglo-American.....	480,100	91,780	50,399 15	388,320
British America.....	1,000,000	1,000,000	497,180 03	None.
Canadian Fire.....	500,000	125,000	210,492 68	375,000
Equity.....	500,000	50,000	30,743 75	450,000
London Mutual.....	100,000	10,000	86,956 46	90,000
Mercantile Fire.....	250,000	50,000	199,049 07	200,000
Ottawa Fire.....	500,000	100,000	58,701 44	400,000
Quebec.....	225,000	*125,000	138,414 29	100,000
Western.....	2,000,000	1,970,733	1,254,427 21	29,267
Total.....	5,555,100	3,522,513	2,526,364 08	2,032,587

* As reduced by Act of Parliament.

A comparison of this with the figures for the previous year shows the following results :—

Gain or improvement during 1902:—Anglo-American, \$5,026.25 ; Canadian Fire, \$40,257.56 ; Equity, \$4,056.92 ; London Mutual, \$33,102.97 ; Mercantile Fire, \$44,439.66 ; Ottawa Fire, \$23,049.16 ; Quebec Fire, \$45,714.29.

Loss or deterioration during 1902 :—British America, \$8,502.92 ; Western, \$4,829.03.

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Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian companies have received during the year 1902 a total cash income of \$6,938,567.28, which is made up as follows :—

	1902.	The same in 1901.	The same in 1900.	The same in 1899.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Premiums.....	6,775,963 74	6,286,942 01	5,345,803 78	4,430,792 71
Interest and dividends.....	155,059 80	164,488 52	135,529 30	128,389 00
Sundry.....	7,543 74	17,709 71	32,559 76	5,379 62
Total.....	6,938,567 28	6,469,140 24	5,513,892 84	4,564,561 33

In the same way the cash expenditure during 1902 has been \$6,478,098.49, distributed into :—

	1902.	The same in 1901.	The same in 1900.	The same in 1899.
	\$ c.	\$ c.	\$ c.	\$ c.
Losses paid.....	3,987,114 25	4,065,778 01	3,828,359 85	3,063,716 43
General Expenses.....	2,276,809 16	2,032,419 20	1,921,904 32	1,524,637 05
Dividends to stockholders.....	214,175 08	205,964 19	159,674 98	166,853 81
Total.....	6,478,098 49	6,304,161 40	5,909,939 15	4,755,207 29

Thus it appears that for every \$100 of income there has been spent \$93.36, namely : for losses, \$57.46 ; for general expenses, \$32.81 ; and for dividends to stockholders, \$3.09. Hence, also, for every \$100 of premiums received there has been paid out \$58.84 for losses, \$33.60 for expenses, and \$3.16 for dividends to stockholders.

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The total cash income received by the Canadian companies during the twenty-eight years from 1875 to 1902 inclusive, is \$111,833,422.57. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the subjoined table:—

CANADIAN COMPANIES—INCOME FOR THE YEARS 1875 TO 1902.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,336 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890.....	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891.....	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892.....	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893.....	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894.....	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895.....	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896.....	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897.....	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898.....	4,157,139 74	134,006 75	5,897 89	4,297,044 38
1899.....	4,430,792 71	128,389 00	5,379 62	4,564,561 33
1900.....	5,345,803 78	135,529 30	32,559 76	5,513,892 84
1901.....	6,286,942 01	164,488 52	17,709 71	6,469,140 24
1902.....	6,775,963 74	155,059 80	7,543 74	6,938,567 28
Total.....	106,997,949 08	4,168,783 86	666,689 63	111,833,422 57

* Of this amount \$197,500 was premium upon the new stock issued by the British America and the Western.

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The expenditure of the same companies during the same period of twenty-eight years amounted in the aggregate to the sum of \$112,977,500.79, thus showing an excess of expenditure over income to the amount of \$1,144,088.22. The amount expended in the respective years, and their distribution under proper headings, are given in the following table :—

EXPENDITURE FOR THE YEARS 1875 TO 1902.

Year.	Losses Paid.	General Expenses.	Dividends to Shareholders.	Total Expenditure.	<i>e</i> Excess of income over Expenditure. <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	1,694,885 99	985,926 28	159,608 88	2,840,421 15	<i>e</i> 627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	<i>e</i> 74,422 70
1877.....	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	<i>d</i> 1,178,084 36
1878.....	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	<i>d</i> 4,408 78
1879.....	1,966,854 83	938,436 79	159,253 74	3,064,545 36	<i>d</i> 5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	<i>e</i> 116,485 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	<i>d</i> 612,842 23
1882.....	2,294,212 90	917,526 03	110,813 47	3,322,552 40	<i>d</i> 134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	<i>d</i> 159,369 01
1884.....	2,165,708 63	871,037 06	102,675 50	3,139,421 19	<i>d</i> 14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	<i>e</i> 209,544 44
1886.....	2,128,942 82	926,299 50	114,809 02	3,170,051 34	<i>e</i> 60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	<i>d</i> 72,611 52
1888.....	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	<i>d</i> 2,897 14
1889.....	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	<i>e</i> 63,626 33
1890.....	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	<i>e</i> 248,284 64
1891.....	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	<i>d</i> 199,476 88
1892.....	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	<i>d</i> 243,233 21
1893.....	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	<i>e</i> 61,993 82
1894.....	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	<i>d</i> 7,171 85
1895.....	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	<i>d</i> 45,751 22
1896.....	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	<i>d</i> 50,040 83
1897.....	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	<i>e</i> 47,941 86
1898.....	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	<i>e</i> 37,434 83
1899.....	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	<i>d</i> 190,645 96
1900.....	3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	<i>d</i> 396,046 31
1901.....	4,065,778 01	2,032,419 20	205,964 19	6,304,161 40	<i>e</i> 164,978 84
1902.....	3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	<i>e</i> 460,468 79
Total.....	73,924,014 81	34,951,558 55	4,101,937 43	112,977,510 79	<i>d</i> 1,144,088 22

CANADIAN FIRE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Fire Insurance Companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz. :—

Name of Company.	Name of Countries, States, &c.
British America Assurance Company.....	The States of Alabama, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, Wyoming, Newfoundland, Mexico, Porto Rico and the Hawaiian Islands.
Canadian Fire Insurance Company.....	Newfoundland.
Ottawa Fire Insurance Company.....	Newfoundland and surplus business in United States.
Western Assurance Company.....	Newfoundland, British West Indies and the United States. The company also has a branch office in London, England, through which business is transacted in Great Britain and the British possessions in the far east, as well as at some points on the continent of Europe.

INLAND NAVIGATION AND OCEAN INSURANCE, 1902.

Inland Marine insurance is carried on in Canada by two Canadian companies (the British America and Western), and to a very limited extent by two American companies (the Ætna Fire, and the Insurance Company of North America), and two British Companies (The British and Foreign Marine Insurance Company and the Marine Insurance Company). Ocean business is transacted by the two Canadian companies, but the greater part of this business is transacted by companies which are not required to be licensed, and do not report to this Department.

The figures given below include the Canadian inland marine business of the two American companies and the two British companies, and the whole inland marine and ocean business done by the two Canadian companies.

INLAND MARINE.

The premiums received amounted to \$515,222, the losses incurred to \$395,095, and the losses paid to \$407,132. At the end of the year the losses unsettled were \$22,475.

The inland marine business has been less favourable than the year previous. The losses incurred amounted to 76.68 per cent of the premiums received. The rates for 1900 and 1901 were 54.83 and 68.48 respectively.

OCEAN MARINE.

The premiums received amounted to \$757,658, the losses incurred to \$592,694, and the losses paid to \$589,245. At the end of the year the total outstanding or unsettled losses were \$50,488.

In the ocean business the rate of losses incurred to premiums received was 78.23 per cent, whilst in 1900 and in 1901 the rates were 83.39 and 78.92, respectively.

An abstract of the inland marine business will be found on page lxix, and details of this and the ocean business for the individual companies on pages lxvi and lxvii.

LIFE INSURANCE, 1902.

The business of life insurance was transacted by thirty-eight active companies of which twenty are Canadian, seven British and eleven American.

Insurances Effected during the Year.

The total amount of policies in Canada taken during the year 1902, was \$80,552,966 which is greater than the amount taken in 1901 by \$6,653,738. The Canadian companies show an increase in 1902 of \$7,583,420, whilst in 1901 they had a decrease of \$247,202; the American companies have a decrease of \$1,194,956, whilst in 1901 they had an increase of \$5,909,292; and the British companies have an increase of \$265,274, whilst in 1901 they had a decrease of \$658,954, the total increase in 1902 being \$6,653,738, as above stated.

In the ordinary policies taken by the American companies there was an increase of \$2,445,013, and in the industrial policies a decrease of \$3,639,969. This decrease is explained by the fact that in 1901 the Metropolitan Life took over the risks of 'La. Canadienne,' a company doing an industrial insurance business in the Province of Quebec.

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The respective amounts effected are :—

Canadian companies.....	\$45,882,167
British ".....	3,324,317
American ".....	31,346,482

So that the amount taken by native companies exceeds that taken by the British and American together by about \$11,210,000.

Life Insurance in Force in 1902.

The total amount of insurance in force at the close of the statements was \$508,812,305, which shows the large increase of \$45,043,271 over that of the previous year, being distributed as follows :—

	Total in Force.	Increase.
Canadian companies.....	\$ 308,202,596	\$23,517,975
British ".....	41,556,245	1,340,059
American ".....	159,053,464	20,185,237
Total.....	<u>\$ 508,812,305</u>	<u>\$45,043,271</u>

The following tables will enable the progress of the total business to be traced during the past twenty-eight years, both as regards the amount of insurances effected from year to year, and the total amount in force :—

AMOUNTS of Insurance effected in Canada during the respective Years 1875-1902.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,993	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,900	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
1898.....	35,043,182	3,323,107	16,398,384	54,764,675
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
1901.....	38,298,747	3,059,043	32,541,438	73,899,228
1902.....	45,882,167	3,324,317	31,346,482	80,552,966
Total.....	604,384,251	85,061,588	357,818,814	1,047,264,653

* Including 20 months' business of the Canada Life.

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AMOUNTS of Insurance in force in Canada, 1875-1902.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.	21,957,296	19,455,607	43,596,361	85,009,264
1876.	24,649,284	18,873,173	40,728,461	84,250,918
1877.	26,870,224	19,349,204	39,468,475	85,687,903
1878.	28,656,556	20,078,533	36,016,848	84,751,937
1879.	33,246,543	19,410,829	33,616,330	86,273,702
1880.	37,838,518	19,789,863	33,643,745	91,272,126
1881.	46,041,591	20,983,092	36,266,249	103,290,932
1882.	53,855,051	22,329,368	38,857,629	115,042,048
1883.	59,213,699	23,511,712	41,471,554	124,196,875
1884.	66,519,958	24,317,172	44,616,596	135,453,726
1885.	74,591,139	25,930,272	49,440,735	149,962,146
1886.	88,181,859	27,225,607	55,908,230	171,315,696
1887.	101,796,754	28,163,329	61,734,187	191,694,270
1888.	114,034,279	30,003,210	67,724,094	211,761,583
1889.	125,125,692	30,488,618	76,348,392	231,963,702
1890.	135,218,990	31,613,730	81,599,847	248,424,567
1891.	143,368,817	32,407,937	85,698,475	261,475,229
1892.	154,709,077	33,692,706	90,708,482	279,110,265
1893.	167,475,872	33,543,884	94,602,966	295,622,722
1894.	177,511,846	33,911,885	96,737,705	308,161,436
1895.	188,326,057	34,341,172	96,590,352	319,257,581
1896.	195,303,042	34,837,448	97,660,009	327,800,499
1897.	208,655,459	35,293,134	100,063,684	344,012,277
1898.	226,209,636	36,606,195	105,708,154	368,523,985
1899.	252,201,516	38,023,948	113,943,209	404,170,673
1900.	267,151,086	39,485,344	124,433,416	431,069,846
1901.	284,684,621	40,216,186	138,863,227	463,763,034
1902.	308,202,596	41,556,245	159,053,464	508,812,305

Amount of Insurance terminated in 1902.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$9,958,332, which is greater by \$1,432,147 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$37,822,772, being greater than in the previous year by \$4,767,619.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every \$1,000 of current risk \$19.76, terminated in natural course and \$75.04 by surrender and lapse, making a total of \$94.80. In the year 1901 these rates were \$18.22 and \$70.63 respectively, making a total of \$88.85, thus giving a difference of \$5.95 for each \$1,000 at risk.

The following table exhibits the rates for the last five years:—

TERMINATED out of each \$1,000 current risk.

	Naturally.						Surrender and Lapse.					
	1897.	1898.	1899.	1900.	1901.	1902.	1897.	1898.	1399.	1900.	1901.	1902.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Canadian companies. . .	14 97	13 47	13 74	13 80	14 40	12 91	70 46	63 58	64 94	59 29	58 34	57 45
British " . . .	19 73	21 44	21 76	23 46	22 90	20 81	44 27	45 25	35 37	37 93	48 01	35 23
American " . . .	28 14	26 03	28 09	25 69	24 62	33 11	99 10	81 14	88 43	96 20	102 22	120 85

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The total termination amounts to about 59.29 per cent of the amount of new policies. The actual amounts of termination were distributed as follows :—

	Naturally.	By Surrender and Lapse.
	\$	\$
Canadian companies	3,969,381	17,671,752
British "	871,302	1,475,334
American "	5,117,149	18,675,686
Total	9,958,332	37,822,772

The details of the individual companies will be found on page xciv,

Canadian Policies in Force.

Omitting the industrial policies of the London Life, the Union Life and the Metropolitan, the thrift policies of the Sun Life, the monthly policies of the Excelsior and the provident policies of the North American, the following table gives the numbers and amounts of policies in Canada and the average amount of a policy in force at the date of the statements :—

	Number.	Amount.	Average Amount of a Policy.
		\$	\$
Canadian companies	199,231	301,221,375	1,512
British "	20,966	41,556,245	1,982
American "	79,381	138,292,437	1,742
Total	299,578	481,070,057	1,606

The average amount of *new* policies is, for Canadian companies \$1,433 ; for British companies, \$1,938 ; and for American, \$1,430. The corresponding amounts last year were \$1,435, \$1,765 and \$1,518.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force, and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk, and the number of deaths during the year, respectively. It is believed that the results

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arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1902.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.	1893.	
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	
Active companies...	514,714	5,302	10·301	11·213	11·226	10·733	10·549	10·907	10·095	11·166	10·327	10·176
Assessment companies	102,584	878	8·559	8·314	7·985	7·352	7·818	7·507	6·798	8·654	8·101	9·407
Retired companies..	3,519	138	39·221	40·544	40·182	35·733	33·560	26·747	32·969	30·235	26·449	22·574
Total	620,817	6,318	10·177	10·850	10·770	10·197	10·113	10·205	9·261	11·092	10·340	10·364

PREMIUM INCOME during respective Years 1875-1902.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,107,073	1,210,601	3,676,490	11,994,164
1899.....	7,805,174	1,276,229	3,957,304	13,038,707
1900.....	9,373,405	1,372,355	4,261,181	15,006,941
1901.....	9,133,890	1,346,666	4,709,298	15,189,854
1902.....	10,048,204	1,415,273	5,614,083	17,077,560
Total	111,675,514	26,065,146	73,133,488	210,874,148

* Including 20 months' business of the Canada Life.

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The total amount paid to policy-holders during 1902 was as follows :

Death claims (including bonus additions).....	\$ 5,522,160	81
Matured endowments (including bonus additions)..	1,962,379	38
Annuitants	187,037	28
Paid for surrendered policies	970,645	95
Dividends to policy-holders	755,747	54
 Total	 \$ 9,397,970	 96

The distribution of payments among the different companies will be found on page xcii.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$48.19, leaving \$51.81 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment companies, doing life insurance business in Canada, for the last twenty-four years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy-holders per cent of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49.93
1880.....	2,691,128	1,889,986	51.65
1881.....	3,094,689	1,879,240	60.72
1882.....	3,544,603	1,946,444	54.91
1883.....	3,861,179	2,201,152	57.01
1884.....	4,195,726	2,073,395	49.42
1885.....	4,684,409	2,544,101	54.31
1886.....	5,298,596	2,851,981	53.83
1887.....	6,105,474	3,235,205	52.99
1888.....	6,655,762	3,440,729	51.70
1889.....	8,336,167	3,942,590	47.30
1890.....	8,131,852	4,445,668	54.67
1891.....	8,667,609	4,911,485	56.66
1892.....	9,347,131	5,452,151	58.33
1893.....	9,952,833	5,133,284	51.58
1894.....	10,345,919	5,516,929	53.32
1895.....	10,887,501	5,862,447	53.85
1896.....	11,469,046	6,506,096	56.73
1897.....	12,197,626	7,076,962	58.02
1898.....	13,190,742	6,782,006	51.41
1899.....	14,490,102	7,680,959	53.01
1900.....	16,633,142	9,232,061	55.50
1901.....	17,130,456	8,993,125	52.49
1902.....	19,501,945	9,397,971	48.19
Total	213,020,387	113,797,447	53.42

Collecting the results for the twenty-four years, 1879 to 1902, we find that the total payments to policy holders amount to 53.42 per cent of the premium income during the said period.

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The subjoined table shows the total premium income and payments to policy holders, during the last twenty-four years, of the life insurance companies which have ceased to do new business in Canada, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	\$	\$	
1879..	490,688	396,053	80·71
1880..	447,910	317,531	70·89
1881..	441,393	489,370	110·87
1882..	412,436	376,811	91·36
1883..	371,570	450,678	121·29
1884..	343,179	454,906	132·56
1885..	321,566	395,851	123·10
1886..	278,108	342,049	122·99
1887..	262,445	423,747	161·46
1888..	237,559	395,466	166·47
1889..	216,730	337,829	155·88
1890..	191,101	363,519	190·22
1891..	181,905	319,246	175·51
1892..	175,340	329,963	188·18
1893..	163,723	368,887	225·31
1894..	178,467	435,862	244·23
1895..	163,366	367,132	224·73
1896..	150,395	377,949	251·30
1897..	174,155	449,425	258·06
1898..	163,918	358,968	219·00
1899..	152,534	376,018	246·51
1900..	145,756	391,576	268·65
1901..	132,201	476,885	360·73
1902..	127,420	317,859	249·46
Total	5,923,865	9,313,580	157·22

Collecting the results for twenty-four years, 1879 to 1902, it will be seen that the total payments to policy-holders made by said retired companies exceed by 57·22 per cent the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages lxxxvi, lxxxvii, xci and xciii. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page lxxxvii.

From tables on pages xci and xciii referred to, it will be seen that the Canadian companies have received an income of \$15,755,067.60 drawn from the following sources :

Premiums and annuity sales	\$12,472,590	31
Interest and dividends	2,972,874	35
Sundry	309,602	94
Total	\$15,755,067	60

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And they expended \$9,034,556.97 under the following items:—

Paid to policy-holders and annuitants	\$ 5,086,307 44
General expenses	3,757,986 04
Dividends to stockholders	190,263 49
 Total	 \$ 9,034,556 97

Hence, out of every \$100 of income they have expended in payment to policy-holders \$32.28, in general expenses, \$23.85, and in dividends to stockholders \$1.21, leaving \$42.66 to be carried to reserve.

By reference to the table at page lxxxvi it will be seen that the total assets at December 31, 1902, of the Canadian life companies other than assessment companies (including \$3,469,195 outstanding and deferred premiums, interest and rents due and accrued which have not as yet gone into income) amount to \$73,520,382, an increase over the corresponding amount at the end of the year 1892 of \$47,526,936.

The amount of risks in force have increased from \$161,577,539 in 1892 to \$359,591,506, a gain of \$198,013,967, and the reserves have increased from \$22,228,020 in 1892 to \$65,603,652 in 1902, an increase of \$43,375,632.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past twenty-four years, and also the payments to policy-holders, for general expenses and for dividends to stockholders during the same period.

Year.	Premiums	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stockholders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,925,861
1896	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1899	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	6,506,550
1900	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,342	8,395,066
1901	11,074,492	2,792,261	13,866,753	4,890,754	3,262,458	128,442	8,281,654
1902	12,472,590	3,282,477	15,755,067	5,086,307	3,757,986	190,264	9,034,557
Total	121,903,485	30,302,000	152,205,485	54,531,074	33,196,346	1,853,145	89,580,565

*Including 20 months' business of the Canada Life.

VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed life insurance companies completed since the issue of the last report.

The valuation is made on the basis of the H^M Mortality Table of the Institute of Actuaries, at 4½ per cent interest for policies issued previous to January 1, 1900, and 3½ per cent for subsequent policies, the pure premiums only being valued.

DOMINION LIFE ASSURANCE COMPANY.

Valuation as at December 31, 1902.

Number of policies in force, 3,541 ; amount, \$4,898,538 ; value, \$534,633. Amount of bonuses, \$8,660 ; value \$4,800. Amount of policies reinsured, \$80,000 ; value, \$3,177. Number of life annuities in force, 3 ; annual payments thereunder, \$469.48 ; value, \$3,008. Total net amount in force, \$4,818,538 ; total net reserve, \$539,264.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Valuation as at December 31, 1902.

1. Policies issued previous to March 31, 1878 :—Value of said policies, \$134,819 ; value of bonus additions, \$18,167. Total net reserve, \$152,986.

2. Policies issued subsequent to March 31, 1878 :—Value of said policies, \$2,012,000 ; value of bonus additions, \$52,241. Total net reserve, \$2,064,241.

Net reserve on all policies in force, \$2,217,227.

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Valuation as at December 31, 1902.

Number of policies in force, 13,139 ; amount, \$27,294,235 ; value, \$5,495,439. Amount of bonus additions, \$367,505 ; value, \$222,912. Number of life annuities in force, 49 ; annual payments thereunder, \$21,778.86 ; value, \$184,567. Total net reserve, \$5,902,918.

STANDARD LIFE ASSURANCE COMPANY.

Valuation as at November 15, 1902.

1. Policies issued previous to March 31, 1878 :—Number of said policies, 834 ; amount, \$1,467,552 ; value, \$779,462. Amount of bonus additions, \$416,196 ; value, \$274,211. Total net reserve, \$1,053,673.

2. Policies issued subsequent to March 31, 1878 :—Number of policies, 9,561 ; amount, \$18,364,039 ; value, \$4,668,474. Amount of bonus additions, \$888,767 ; value, \$491,436. Amount of policies reinsured, \$199,460 ; value, \$30,982. Number of life annuities, 28 ; annual payments thereunder \$9,749.85 ; value, \$98,758. Total net reserve, \$5,227,686.

Total net amount in force, \$20,937,094 ; total net reserve, \$6,281,359.

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STAR LIFE ASSURANCE SOCIETY.

Valuation as at December 31, 1901.

Number of policies, 247 ; amount, \$453,761 ; value, \$144,219. Amount of bonus additions, \$50,506 ; value, \$35,162. Number of life annuities, 1 ; annual payment thereunder, \$115.92 ; value, \$600. Total amount in force, \$504,268 ; net reserve, \$179,981.

SUN LIFE ASSURANCE COMPANY OF CANADA.

Valuation as at December 31, 1901.

Number of policies, \$53,950 ; amount, \$61,810,953 ; value, \$9,774,153. Amount of bonus additions, \$589,978 ; value of bonus additions and premium reductions, \$336,577. Amount of policies reinsured, \$16,050 ; value, \$1,755. Number of life annuities, 196 ; annual payments thereunder, \$50,892.87 ; value, \$499,744. Total net amount in force, \$62,384,881 ; total net reserve, \$10,608,719.

CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Life Insurance Companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company.....	The States of Illinois, Michigan, Minnesota, New York, Ohio, Pennsylvania and Washington in the United States of America ; the Bahamas, Great Britain and Newfoundland.
Confederation Life Association	Newfoundland, Mexico and West Indies.
Manufacturers' Life Insurance Company.....	Newfoundland, Bermuda, British Honduras, British West Indies, Costa Rica, Egypt, Hayti, Hawaiian Islands, India, Japan, China (Treaty Ports), Porto Rico, Philippine Islands, Straits Settlements and Venezuela.
Mutual Life Assurance Co. of Canada (formerly the Ontario Mutual).....	Newfoundland.
North American Life Assurance Co....	The States of Illinois, Maryland, Michigan, New York, New Jersey, Pennsylvania, and Washington in the United States of America, the Bahamas, Bermuda, and Newfoundland.
Sun Life Assurance Co. of Canada.....	Belgium, Bermudas, British Honduras, Open Ports of China, Chile, Costa Rica, Egypt, Turkey, France, Great Britain and Ireland, British and Dutch Guiana, Venezuela, Hawaiian Islands, Holland, India, Japan, Java, Newfoundland, Philippines, Straits Settlements, several states of the United States of America (District of Columbia, Georgia, Maryland, Michigan, New Jersey, North Carolina, Pennsylvania, South Carolina and Virginia), Mexico, and the West India Islands.

ASSESSMENT LIFE INSURANCE, 1902.

The business of life insurance on the assessment plan has been carried on by four Canadian Associations, reporting to this office, three of them being fraternal societies, and one the Commercial Travellers' Mutual Benefit Society, insuring only commercial travellers, manufacturers, wholesale merchants and their clerks and salesmen.

One American company, the Mutual Reserve Life Insurance Company, which formerly carried on business on the assessment plan under the name of the Mutual Reserve Fund Life Association, has been reincorporated under the laws of the State of New York as an ordinary or level premium life insurance company, and having given the notice provided for in Section 42A of the Insurance Act is required, under the provisions of said section, to maintain in respect of all policies issued in Canada since August 11, 1899, the reserve required by sections 25 and 35 of said Act to be maintained by ordinary life insurance companies with fixed and definite premiums. Since its said reincorporation its contracts have been those of an ordinary life company, payable at death, while policies issued prior to the date above mentioned are dealt with according to the laws applicable to assessment life insurance companies.

The total amount of policies taken in Canada during the year 1902 by the four Canadian associations above referred to was \$10,326,000, which is greater than the amount of assessment policies of these associations taken in 1901 by \$869,000, and the net amount in force at the end of the year was \$121,016,500, which is greater than the amount in force at the end of 1901 by \$4,474,000. The amount of the insurance terminated by death was \$1,074,013, and by surrender and lapse, \$4,822,987. The total terminations amount to 57.10 per cent of the amount of new policies.

The details of individual companies will be found on pages xcv and xcvi.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$1,437,994, and the amount paid for death claims was \$1,120,891.

Details of the assets and liabilities, income and expenditure will be found on pages xcvi, xcix and c.

ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1902.

The business of accident insurance was transacted by nine companies, viz.: 5 Canadian (all of which combined it with sickness insurance, 1 with plate glass insurance, and 1 with guarantee business) 1 American (also combined with life), and 3 British, (2 of which combined it with guarantee business, and 3 with sickness insurance).

The Accident and Guarantee Co., of Canada, commenced business during the year, and just before the close of the year a license was issued to the Railway Passengers Assurance Company for the transaction of guarantee, accident and sickness insurance.

The total accident premiums received in Canada were \$911,340, insuring an amount of \$138,515,459, and the sum of \$389,273 was paid for claims, with \$118,349 claims not settled.

An abstract will be found on page civ.

The guarantee business was conducted by five companies—two Canadian, two British and one American.

The list does not differ from that of the previous year.

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The premiums received were \$125,435, guaranteeing an amount of \$33,542,585, and the net amount paid for claims was \$10,110 with \$9,337 claims not settled.

The Guarantee Company of North America transacts business outside of the Dominion, which is not included in the above.

SICKNESS INSURANCE.

The business of sickness insurance has been carried on by seven companies, viz., three British and four Canadian. Three of the companies combine it with accident insurance, three with guarantee and accident insurance, and one with accident and plate glass insurance. Of the seven companies referred to, only two regularly issue sickness policies *not* in combination with accident risks; four issue combined accident and sickness policies, and one issues a combined accident and sickness policy, a limited sickness policy in conjunction with an accident policy and also in rare cases a separate sickness policy.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent and returns of the premiums received in respect thereof and losses paid, &c., have not been made to this department.

In addition to the seven companies above referred to, two fraternal societies, licensed by this office, viz.: the Supreme Court of the Independent Order of Foresters and the Subsidiary High Court of the Ancient Order of Foresters pay sick benefits to such of their members as stipulate therefor in their application for membership. In the case of the latter these benefits are paid partly through the lodges and partly by the Subsidiary High Court.

PLATE GLASS INSURANCE IN CANADA, 1902.

The business of plate-glass insurance was transacted by four incorporated companies, viz.: 2 Canadian (1 of which combined it with accident insurance), and 2 American.

The companies, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate-glass insurance were \$87,614, being greater than the amount received the previous year by \$12,628, and the total losses incurred were \$36,239, being \$1,286 greater than the amount incurred in 1901. An abstract will be found at page civ.

BURGLARY GUARANTEE INSURANCE, 1902.

This branch of insurance which is transacted to a considerable extent in Great Britain, was introduced into Canada ten years ago. On June 14, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), whose head office is at

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the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglary or housebreaking, and guaranteeing against loss of jewellery, bullion and other moveable property deposited with it for safekeeping. This company which was incorporated by an Act of Parliament of Canada, assented to on April 1, 1893, is the only company licensed by this department to carrying on the business of burglary guarantee insurance in Canada. A table showing the premiums received by it, the number of policies issued, the amount insured thereby, the number and amount of policies in force at the end of the year, the amount of claims paid, &c., will be found at page cv.

At the present time there are one hundred and seven (107) companies under the supervision of this office. The nature of the business transacted by them is as follows :

Number of companies doing life insurance.....	51
" " " assessment plan.....	4
" " fire insurance.....	36
" " inland marine insurance.....	6
" " ocean marine.....	2
" " accident insurance.....	11
" " guarantee insurance.....	7
" " steam boiler insurance.....	1
" " plate-glass insurance.....	4
" " burglary guarantee insurance.....	1
" " registered mail, &c., insurance....	3
" " sickness insurance.....	12
" " sprinkler leakage.....	1

The deposits for the protection of policy-holders, held by the Honourable the Receiver General in trust for these companies, at June 24, 1903, amounted to \$33,817,586.97 in securities as follows :—

Canadian Government securities.....	\$ 3,560,637	27
Canada Provincial securities.....	5,193,830	65
United States bonds.....	775,000	00
British Government securities.....	1,537,866	67
British Colonial securities.....	852,640	00
Bank deposit receipt.....	110,000	00
Montreal harbour bonds.....	386,000	00
Municipal securities.....	18,174,725	72
Bank stocks.....	23,633	33
Loan companies debentures.....	328,586	67
Railway debentures.....	2,039,666	66
Massachusetts bonds.....	835,000	00
Total.....	\$33,817,586	97

There was also deposited with Canadian trustees, in conformity with the Act, \$15,795,555.00, making a total of \$49,613,141.97 for the protection of policy-holders, being an increase since last report of \$2,790,641.49.

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The distribution of the total sum of \$49,613,141.97 held, as above mentioned, for the protection of policy-holders among the different classes, is as follows :—

Fire and inland marine.....	\$ 8,360,801 51
Life	39,889,287 86
Accident, guarantee, plate-glass, &c.....	1,363,052 60
<hr/>	
Total.....	\$ 49,613,141 97

The total amount of premiums received in Canada for all forms of insurance was \$30,551,447, of which \$14,306,219 was received by Canadian companies, and \$16,245,228 by British and American. The following summary shows the distribution of the premiums to the various classes :—

PREMIUMS, 1902.

Fire.....	\$ 10,577,084
Inland marine.....	45,211
Life	17,077,560
Life (assessment).....	1,437,994
Accident	911,340
Guarantee.....	125,435
Plate-Glass.....	87,614
Steam Boiler	36,264
Burglary Guarantee.....	18,257
Sickness (so far as separate return made).....	201,594
Inland transit.....	33,094
<hr/>	
Total ..	\$ 30,551,447

Or dividing them according to the nationalities of the companies :—

PREMIUMS, 1902.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	2,055,793	6,946,919	1,574,372
Inland Marine.....	27,714	5,551	11,946
Life.....	10,048,204	1,415,273	5,614,083
Life (Assessment)	1,437,994		
Accident.....	409,360	426,162	75,818
Guarantee.....	43,613	70,847	10,975
Plate-Glass.....	35,919		51,665
Sickness.....	193,071	8,523	
Steam Boiler.....	36,264		
Burglary Guarantee.....	18,257		
Inland transit		33,094	
<hr/>			
Total ..	14,306,219	8,906,369	7,338,859

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF
SECURITIES OFFERED FOR DEPOSIT BY INSURANCE
COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c., (all of which have been previously published) are here collected for convenience of reference :

Particulars of Securities offered for Deposit.—‘ All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz. :—

‘ Date, date of maturity, place of payment of principal, rate of interest, how payable, *i.e.*, yearly or half-yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

‘ Also, as regards municipalities whose bonds or debentures are offered :

‘ The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

‘ The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.’ (T.B., Nov. 9, 1888.)

Railway Debentures.—‘ The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian Government.’ (T.B., Oct. 27, 1890.)

Loan Companies' Bonds.—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees ; that the loan companies which compose the said association may be divided into the following classes :—

I. ‘ Companies incorporated under the provisions of the Statute of the Province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the Building Societies' Act.

II. ‘ Companies incorporated under the “ Canada Joint Stock Companies' Act, 1877,” now known as the “ Companies Act,” being chapter 119 of the Revised Statutes of Canada (1886).

III. ‘ Companies incorporated under special Acts of the Legislature of the Province of Canada or of the Parliament of the Dominion of Canada.

IV. ‘ Companies incorporated under the “ Ontario Joint Stock Companies' Letters Patent Act, 1874,” being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.

V. ‘ Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value, when the market value is less than the par value.

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid-up capital of at least \$500,000.

3. It shall have been in successful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.

5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided, shall form

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the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

No assurance of acceptance of Bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following question, viz. :—

‘Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?’

* * * * *
‘The Board, after deliberation, are of opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.’ (T.B., April 1, 1889.)

Deposit Receipts.—‘The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.’ (T.B., January 25, 1888.)

Bank Stock, &c.—‘Bank stock or shares in any private company will not be accepted.’ (O.C., January 17, 1876.)

Registered Bonds as Deposits.—‘When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this department, be registered thus—in the name of ‘the Receiver General of Canada in trust for (giving name of the company) being part of the deposit made by the company with said Receiver General in pursuance of the statutes of Canada in that behalf.’ (T.B., July 13, 1891.)

Foreign Municipal Securities.—‘The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.’ (T.B., January 30, 1894.)

Exchange of Securities deposited with the Receiver General.—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board. (T.B., October 28, 1899.)

Municipal and other Securities as Deposits.—The Board, on the report of the Superintendent of Insurance, direct as follows :—

(1.) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States State securities and loan companies’ debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2.) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion Government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3.) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent, schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T.B., June 14, 1900.)

LEGAL DECISIONS.

The following digest of recent legal decisions will be found useful by those engaged in the business of insurance :—

1. LIFE INSURANCE, DELIVERY OF POLICY, CONTRACT BY MINOR, FORGED INDORSEMENTS, FRAUD OF AGENT, MISSTATEMENT OF AGE.

(a.) The production from the custody of representatives of the insured of a policy of life insurance, raises a *prima facie* presumption that it was duly delivered and the premium paid, but where the consideration of the policy is therein declared to be the payment of the first premium upon the delivery of the policy, parol testimony may be adduced to show that, as a matter of fact, the premium was not so paid and that the delivery of the policy to the person therein named as the insured was merely provisional and conditional.

The reception of such proof cannot, under the circumstances, be considered as the admission of oral testimony in contradiction of a written instrument, and, in the province of Quebec in commercial matters, such evidence is admissible under the provisions of article 1233 of the Civil Code.

(May 15, 1902.—Supreme Court of Canada, *Mutual Life Assurance Company v. Giguère*, 38 Canada Law Journal (1902), p. 499 ; 32 S.C.R., p. 348.)

(b.) Action on a promissory note for \$686.25 given in payment of the first premium on a policy of life insurance for \$25,000. The defendant pleaded that he was a minor when the con-

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tract was made; that it was disadvantageous to him, as it absorbed nearly all his annual revenue; and that as soon as his tutor had heard of it he had served a protest on the company on the ground that the contract was injurious to his pupil.

Held, that the defendant had established his plea, and that it was not his interest to have so large an insurance, especially as his health was not good, and the premium took up nearly all his fixed income.

Action dismissed, but without costs, inasmuch as the plaintiffs had been led into error as to the defendant's age, health, and financial circumstances.

(October 3, 1902.—Mr. Justice Pagnuelo, Quebec; *Imperial Life Ins. Co. v. Charlebois*, 22 *Canadian Law Times* (1902), p. 417.)

(c.) N. was the assistant superintendent of a life insurance company, as well as its local agent at one of its branches, having sole control of the business there. A number of applications sent in by him to the head office were, with the exception of some five, on the lives of fictitious persons, and, as to these five, the insurances had subsequently lapsed, of which fact the company were kept in ignorance. Afterwards N., representing that the insured were dead and the claims payable under the policies, sent in to the head office claim papers, filling in the names of the fictitious claimants and forging their alleged signatures thereto, whereupon cheques for the respective amounts, made by the company in favour of the alleged claimants and payable at a branch of the defendant's bank, were sent to N., whose duty it was, on the receipt thereof, to see the payees and procure discharges from them. On receipt of these cheques the indorsements of the fictitious payees' names were forged, and the cheques presented to the bank and paid in good faith, the amounts thereof being charged to the company's account.

Held, that the company were affected by what had been done by N. so as to preclude them from disputing the right of the bank to pay the cheques and charge the plaintiffs with the amount thereof.

(January 16, 1903.—Chief Justice Sir William Meredith; *London Life Insurance Company v. Molsons Bank*, 23 *Canadian Law Times* (1903), p. 155; 5 *Ontario Law Reports* (1903), p. 407.)

(d.) In an action on a policy of life insurance the main defence was that the insured in his application, made in 1891, stated he was 41 years of age, whereas in fact he was 44. The evidence showed that 44 was his actual age at the time. Evidence of statements made by the insured many years before the application tending to show his belief that he was born in 1850, was rejected.

Held, that the evidence should have been admitted for the purpose of showing that the statement in the application as to age was made in good faith and without intention to deceive.

In answer to questions the jury found that the statement in the application that the insured was born in 1850 was untrue and was material, and also that the insured did not make the misstatement in good faith believing it to be true and without intention to deceive.

Held, that on these answers judgment should have been entered for the defendants, and that it was not correct to say that the onus was on them to show want of good faith and an intention to deceive, but that it lay upon the persons seeking to uphold the contract to prove the contrary. New trial ordered.

(January 26, 1903.—Court of Appeal, Ontario; *Dillon v. Mutual Reserve Fund Life Association*, 39 *Canada Law Journal* (1903), p. 202.)

2. ASSESSMENT INSURANCE, BENEVOLENT SOCIETY, ALTERATION OF CONSTITUTION, DESIGNATION OF BENEFICIARIES, SUPPOSITITIOUS WIFE, DEPENDENT, REPUDIATION, WAIVER, LEGAL HEIRS.

(e.) A beneficiary certificate, dated October 19th, 1896, issued by a friendly society incorporated under The Benevolent Societies Act, R.S.O., 1877, ch. 167, was conditioned, *inter alia*, that the beneficiary complied with the constitution, rules or orders governing, 'or that might thereafter be enacted by the defendants to govern the order and its benefit funds,' and by it the defendants agreed that on the plaintiff, the beneficiary, attaining the age of 70, which he had done, they would pay out of the total disability fund, 'in accordance with the laws governing such fund,' sums not exceeding a certain amount.

Held, that the constitution of the defendants having been duly altered in 1900 in respect to a beneficiary claiming on the ground of having attained the age of 70 years, from what it was in 1896, when the plaintiff's certificate was issued, in such a way as to diminish the amount the plaintiff would be entitled to, he was nevertheless bound by the alteration, and could only recover in accordance with it.

Held, also, that the plaintiff was not bound to exhaust, before action, the appeals within the society provided for by the rules, for under R.S.O., 1897, ch. 203, sec. 80, every lawful claim against an insurance corporation under an insurance contract shall become legally payable 60 days after proper proof of loss, and any rules, conditions, or stipulations to the contrary shall, as against the assured, be void.

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A provision of the defendants' constitution provided that the plaintiff must sign an acceptance subscribed thereto, which he had not done until shortly before action brought:—

Held, that the defendants, having assessed the plaintiff and accepted payment of the assessments on the footing of an existing certificate, and having accepted proofs of claim and paid part on account thereof, had waived this requirement.

Held, also, that the optional or special benefit which the plaintiff was claiming being payable in full and not by instalments, he was not estopped from insisting that the whole of the benefit was due, merely by reason of having accepted a cheque expressed to be for the full amount of the first instalment thereof. Judgment of McMahon, J., varied.

(June 28, 1902.—Court of Appeal, Ontario; *Doidge v. Dominion Council of Canada and Newfoundland Royal Templars of Temperance*, 4 Ontario Law Reports (1902), p. 423.)

(f.) A benefit society issued a beneficiary certificate payable to the wife of the assured at his death; she died; and he then (in 1895) indorsed on the certificate a direction that payment was to be made 'to my children as directed by my will.' The day before his death (in 1902) the assured made a will by which he directed that the whole of his estate should be divided amongst his children—there being both adult and infant children—in equal shares, but made no reference whatever to the benefit certificate or to the moneys payable thereunder:

Held, that the infant children of the assured were entitled to the whole of the moneys, by virtue of the amendment made to the Insurance Act, R.S.O., 1897, ch. 203, sec. 151, subsec. (6), by 1 Edw. VII., ch. 21, sec. 2, subsec. (7).

(July 3, 1902.—Mr. Justice MacMahon, *re Snyder*, 4 Ontario Law Reports (1902), p. 320.)

(g.) A supposititious wife of the holder of a life benefit certificate in a friendly society, who had married him in ignorance that he had a lawful wife living, and had cohabited with him some six years and up to his death, believing herself during the greater part of this time to be his wife, and to whom the certificate was made payable by name, with the appellation 'my wife' added, was held, after his decease, entitled as against the lawful wife to the moneys payable thereunder as being a 'dependent' within the meaning of the society's rules, notwithstanding the conjunction of that word with a number of others importing relationship by blood or affinity.

Held, also, that although the society had not stood upon their strict rights but had paid the money into court to be dealt with by the court, that fact did not affect the rights of the parties, which must be determined according to law, and not 'ex æquo et bono.'

(August 6, 1902.—Divisional Court, Ontario; *Crosby v. Ball*, 4 Ontario Law Reports (1902), p. 496.)

(h.) The plaintiff (respondent) took out two policies of insurance in the appellant company, one in 1885, and the other in 1887, and he paid his premiums up to 1898. He then refused to pay the premiums and his policies were declared forfeited. He thereupon brought suit claiming the repayment of the moneys he paid in, with interest, amounting to \$6,509.51. He alleged that he was induced to become a member of the association by the false representations made by its directors and agents in prospectuses and circulars and that the company continued to deceive him in the same manner up to 1898, at which time he discovered the fraud and refused longer to make the payments. The company denied the false representations and set up as a defence that the plaintiff respondent accepted the contract as made, and acquiesced in it by not repudiating it within a reasonable time.

Held, this being a mutual company each member agrees to indemnify co-members in proportion to the guarantee that he receives from them, and in this lies its difference from insurance on the level premium plan. As each assessment depends upon the aggregate death losses which have to be paid, the premium is essentially a variable one, and unless there is a clause in the contract, or the by-laws of the company, limiting the liability of the member, it is impossible to fix and determine the maximum that each member may be called upon to pay, and if the liability of the member should be limited, it would frequently be impossible to pay the death claims in full, in view of the fact that the mortuary premiums are the only proportionate share of the death claims properly apportioned to each member. It is possible to conceive of a mutual insurance company in which each member would be required to pay an assessment, the amount of which was fixed in accordance with his age of entry, but such is not the system of the defendant company. According to its constitution and by-laws, it is the natural premium system of life insurance that it has adopted as its foundation principle; that is to say, that the mortuary premiums shall increase as the chances of surviving diminish; and the proportionate share in the payments to be made must consequently increase each year, and the member be assessed according to his current age. The respondent in his factum does not pretend that his contract did not justify the directors in demanding from the members the assessments that he refused to pay, but he seeks to have his contract declared null and void ab initio, on the ground that it was obtained by fraud, and because it was different from the contract that he was led to believe that he was agreeing to. The policy refers to the application for admission to the association made by the respondent, to the constitution or by-laws of the company, and it therefore may be said that the contract consists of the agreements set forth in the application of the insured, and in the terms and conditions of the policy, constitution and by-laws taken together. There cannot be the slightest doubt that by the terms of this contract the respondent agreed to pay his share of the amount required to meet the mortuary liabilities no matter what it might amount to, and that the payments to be made in this regard were to

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be apportioned according to the age of the insured at the time of each assessment. The policy of 1885 reads as follows :—

'If at such dates as the Board of Directors of the Association may, from time to time, fix or determine, for making an assessment, the death fund is insufficient to pay existing claims by death, an assessment shall then be made upon every member whose certificate is in force at the date of the last death assessed for, and said assessment shall be made at such rates according to the age of each member.'

A similar clause is found in the policy of 1887. One of the articles of the constitution provides :—

'On the first week day of the months of February, April, June, August, October and December of each year (or at such other periods as the Board of Directors may from time to time determine) an assessment shall be made upon the entire membership in force at the date at the last death of the audited death claims prior thereto for such a sum as the Executive Committee may deem sufficient to meet the existing claims by death, the same to be apportioned among the members according to the age of each member.'

The by-laws contained the following :—

'The basis of the assessment rate for each member, according to the age taken from the nearest birthday, on each \$1,000, shall be as follows :—'

And then follows a table of rates in accordance with age.

The contract sets forth clearly the liability of the insured in this regard. Was it not his duty to examine it before accepting it? He did not need to possess the special qualifications of an actuary to understand the true character of the contract or the extent of the obligations that the insured assumed. Seeing that the contract was in contradiction of the circulars and required him to assume the duty of making payments, the amount of which should only be limited by the amount of the death claims, was it not the duty of the insured to investigate the matter? This rule applies to all kinds of contracts. From 1885 to 1898 the respondent had the benefit of his insurance. Can he now demand the re-payment of that which he paid in, without being met with his own negligence in accepting a contract without reading it or without understanding it, as a complete defence? But, replies the respondent, I was kept in error continually up to 1895, because assessments were made upon me during that time according to the age at entry and without exceeding the maximum fixed. Let it be conceded, but his contract always provided otherwise. So much the better for him if he was charged less than he might have been required to pay, but in spite of that the contractual obligation still existed. As a matter of fact, the respondent was informed by each notice of assessment sent him that the association was based upon the system of insurance known as the natural premium system, and the Shield's resolution, to which the respondent makes reference, declares in the very beginning thereof the character of the company :—'Whereas, Mutual Reserve Fund Life Association was established upon the natural premium system of life insurance.' It was precisely because reliance was placed upon the obligation which rested upon the members to contribute sufficient for the payment of death claims in full, that the accumulation of a reserve was opposed, and that it was decided that the assessments should not exceed the maximum according to the age at entry according to the table, and whatever amount was required in excess thereof should be taken from the reserve fund. It could be very easily foreseen that if the reserve became exhausted, the rates would have to be raised, and that is what happened. This decision of the members to maintain the premiums at rates at age at entry without exceeding the maximum did not in any way imply an abandonment of the right to make assessments according to the actual age, in conformity with the contract and the constitution or by-laws, at such time as it might be necessary to do so in order to pay the death claims.

The statements contained in the circulars that the reserve fund would do away with the increase of premiums, would even permit a decrease in the amount thereof and would end by almost entirely meeting the assessments upon the members of the company, seem to prove the fact that the organizers of the company believed erroneously that the interest on the reserve fund would suffice to pay the premiums. Taken in their entirety these circulars indicate rather a statement of hopes than of facts. They were certainly of a nature to deceive, and a contract entered into under such circumstances by surprise, might perhaps have been repudiated at once, but we do not believe that the respondent having been a member during a period of more than twelve years is justified in demanding the annulment of a contract because he misunderstood, ignored or misinterpreted the constitution or by-laws of the company, or because he was mistaken as to the character of the association of which he was a member during so long a time.

(December 23, 1902.—Province of Quebec, King's Bench (Appeal Side); *Angers v. Mutual Reserve Fund Life Association*, 29 Canada Law Journal (1903), p. 250.)

(i.) A certificate issued by a benevolent society to a married woman on the 25th October, 1892, provided that the benefit was to be payable to her 'legal heirs as designated by her will.' She died on the 14th November, 1892, leaving her husband and three children her surviving. By her will, dated the 30th September, 1892, she gave specific properties and legacies to her husband and each of her three children by name, the insurance to her executors 'for the purpose of paying thereout all debts due by me,' and the residue to her children.

Held, that the bequest of the insurance money to the executors was inoperative; that it was payable to the three children as 'legal heirs designated by will,' and that the children were not bound to elect between the benefits specifically given to them and the insurance money.

(April 4, 1903.—Sir John Boyd, Chancellor, *Griffith v. Howes*, 23 Canadian Law Times (1903), p. 169.)

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3. ACCIDENT INSURANCE, FINDING OF JURY, BENEFICIARY NOT NAMED IN POLICY, CONDITION AS TO AWARD, ACTION ON POLICY.

(j.) Proofs of loss were furnished within the time limited by an accident policy, without objection being taken to their sufficiency, the refusal to pay being based on the contention that the circumstances surrounding the death of the insured brought it within a clause of the policy providing against liability where the death was by suicide, duelling, &c., or from natural causes; objection to the sufficiency of the proofs having been taken for the first time in the statement of defence delivered a couple of years afterwards :—

Held, that the proofs furnished were sufficient; but, in any event, objection to their sufficiency, or the right to call for further proofs, had been waived.

The insured was found dead on the track of a railway, having been run over by a train. He was seen by the engineer lying on the track before the train struck him. Shots were heard shortly before this, and a pistol was found near the place. In the cap of the deceased were two holes, which might have been caused by pistol bullets.

By the policy the death was required to be by accidental bodily injury caused by violent external means; while by sec. 152 of the Insurance Act, R.S.O. 1897, ch. 203, which is to be read with the policy, 'accident' is defined as any bodily injury occasioned by external force or agency, and happening without the direct intent of the person injured, or happening as the direct result of his intentional act, such act not amounting to violent or negligent exposure to unnecessary danger. The jury found that there was no evidence to satisfy them that the deceased came to his death by his own hand, but that he came to his death by external injury unknown to them.

Held, that the finding was too vague to be construed as a finding of accidental death, and a new trial was directed.

(April 11, 1902.—Court of Appeal, Ontario; *Fowlie v. The Ocean Accident and Guarantee Corporation*, 4 Ontario Law Reports (1902), p. 146.)

(k.) Where, through error, and unknown to the insured, the beneficiary mentioned in the application for insurance is not named in the policy, he is, nevertheless, entitled to the benefit of the insurance; *Davis and Mills, J.J.*, dissenting.

Per Sedgewick, J.—The New Brunswick Act for securing to wives and children the benefits of life insurance (55 V. c. 25) applies to accident insurance as well as to life.

Judgment of the Court below reversed.

(May 27, 1902.—Supreme Court of Canada, *Cornwall v. Halifax Banking Company*, 22 Canadian Law Times (1902), p. 360, 32 Supreme Court Reports, p. 442.)

(l.) In an action on a policy on which was indorsed a condition that, in case any question should arise, 'it is a condition of this policy which the assured by the acceptance thereof agrees to abide by . . . every such difference shall be referred to the arbitration and decision of a mutual person . . . and the decision of the arbitrator shall be final and binding on all parties, and shall be conclusive evidence of the amount payable . . . and it is hereby expressly stipulated and declared that the obtaining of an award by such arbitrator shall be a condition precedent to the liability or obligation of the corporation to pay or satisfy any claim under this policy,' etc. 'Provided, also, that compliance with the stipulations indorsed hereon is a condition precedent to the right to recover on this policy,' etc.

Held, that no action lay, nor did the amount payable under the policy become due, until the determination of the arbitrator to be appointed under the agreement to refer contained in the condition; that the plaintiff could not claim under the policy without assenting to its terms; and that the condition was not in contravention of s. 80 of R.S.O., c. 203.

(March 28, 1903.—Divisional Court, Ontario, *Nolan v. Ocean Accident and Guarantee Corporation*, 23 Canadian Law Times (1903), p. 137.)

4. FIRE INSURANCE, MORTGAGOR, PROOF OF LOSS, ADJUSTER, ABANDONMENT, INTERIM RECEIPT, NOTICE OF CANCELLATION, ACTS OF OFFICERS, MUTUAL PLAN, DELIVERY OF RECEIPT, WAIVER, LIABILITY OF AGENT, PRIOR INSURANCE, VALUE OF PROPERTY INSURED, RENEWAL, VOID POLICY.

(m.) A policy of insurance against fire contained the following condition: 'If the assured have or shall hereafter obtain any other policy or agreement for insurance, whether valid or not, on the property above mentioned, or any part thereof, . . . this policy shall become void, unless consent in writing by the company be endorsed hereon.'

Held, following *Commercial Union Assce. Co. v. Temple*, 29 S.C.R. 206, that where additional insurance was applied for, but not accepted until after the property insured was destroyed by fire, the condition had no application. A mortgagor is the 'sole and unconditional owner' of property within the meaning of a condition in a policy of insurance against fire stipulating that the policy shall become void if the assured is not the sole and unconditional owner of the property insured. The policy also contained a condition that it should become void if any

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building intended to be insured stood on grounds not owned in fee simple by the assured. The land upon which the buildings insured stood was subject to a mortgage.

Held, that the defence that the lands were not owned in fee simple by the assured mortgagor was not available under a plea charging that the plaintiff had been guilty of misrepresentation in the application for insurance, in that he stated that the property insured was not mortgaged or otherwise encumbered, whereas, &c., it was mortgaged.

(June 15, 1900.—Supreme Court, New Brunswick, *Temple v. Western Assee. Co.*, 35 New Brunswick Reports, p. 171.)

(n.) A condition of a policy required that proof of loss 'shall be made by the assured.' The son of the assured filled in and signed the statement of loss, under the general authority of a notarial power of attorney.

Held, that this was a sufficient compliance with the condition of the policy. 2. Where the insurer retains the proof of loss, without objection as to its sufficiency, for more than sixty days before action taken, the company will be considered to have waived the condition which requires a delay of sixty days after filing claim before the institution of suit; and the fact that a blank in the statement was filled in, at the request of the company, within the period of sixty days before suit, will not affect the right of action. 3. The condition which requires proof of loss to be furnished within thirty days after the fire may be waived either expressly or implied; and the assured is held to be relieved from this condition if the presentation of the claim has been delayed by the company's investigation of the loss, or if the representations of the company's authorized agents have led the insurer to understand that compliance with this condition will not be required. 4. While adjusters of fire losses are not, as a general rule, agents of the companies under an authority sufficient to make their statements binding upon the companies for whom they act, yet an adjuster may become a duly authorized agent of the company by the course of procedure in a particular case, e.g., where the adjuster was the only medium of communication after the fire, between the company and the assured, and was engaged by the company to look over the proofs, advise as to settlement, &c.

(February 25, 1902.—*Pharand v. Western Assurance Co.*, Quebec Reports, 11 King's Bench, p. 144.)

(o.) B., having a policy of insurance for \$2,000 in the M. Co., wrote to D., a sub-agent of the R. Co., that he was going to abandon that insurance, and insure in the R. Co., for about \$3,000. B. gave D. his note for \$51 and paid him \$25 in cash, and D. sent B. the usual interim receipt of the R. Co., promising the subsequent issue of a policy, which was to be subject to the conditions endorsed on the receipt. One of these provided that the policy should be void if there was any prior insurance, unless the consent of the company were endorsed. D. discounted the note, and in due course accounted to the R. Co. for the full amount of the premium. The goods insured were destroyed by fire before the maturity of the note, which B. paid at maturity. No formal application for the insurance was signed by B., but a policy was made out before the fire and sent to D., who did not, however, deliver it to B. In actions brought upon the two policies by the assignees of B.:

Held, that B's statement that he was going to abandon the insurance in the M. Co. was not merely an expression of intention, but was a term or condition that affected the very existence of the proposed insurance in the R. Co., which was not to become effective until that condition was fulfilled, and, as B. never did so abandon, there never was any effective insurance on his goods in the R. Co.; and therefore the M. Co. could not set up the conditional contract of insurance in the R. Co. as a breach of the statutory condition against a subsequent insurance.

(May 31, 1902.—King's Bench, Manitoba, *Whitla v. Royal Insurance Co.*, and *Whitla v. Manitoba Assurance Company*, 22 Canadian Law Times (1902) pp. 69, 72 and 266.)

(p.) The insured sent to the company his policy with an endorsed surrender clause executed, and a letter asking that the insurance be terminated and the unearned proportion of the premium repaid. Owing to its misdirection by the insured the letter was delayed in the post office, and did not reach the company till the morning after the insured goods had been destroyed by fire.

Held, that the letter did not take effect from the time of its being posted, but only from the time of its receipt; and that the relationship of the parties had been so changed by the occurrence of the fire before its receipt that the attempted surrender did not operate, and therefore that the company were liable for the loss.

(June 5, 1902.—Mr. Justice Lount, *Skilling v. Royal Insurance Company*, 4 Ontario Law Reports (1902), p. 123.)

(q.) A fire insurance company cannot be presumed to have waived a condition precedent to an action on a policy on account of unauthorized acts of its officers.

(June 9, 1902.—Supreme Court of Canada, *Hÿde v. Le Faivre*, 32 Reports Supreme Court of Canada, p. 474.)

(r.) Two policies on the mutual plan, issued in 1898 and 1899, provided for insurances for the original period of one year and 'during such further period or periods for which the assured

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shall from time to time have paid in advance the renewal premium or premiums required by the company, and for which the company shall have issued a renewal receipt or receipts.' The policies were delivered to the plaintiffs, without prepayment of any cash premium, and without the previous delivery of the premium notes in consideration of which the policies purported to be issued; but the cash was paid and the notes delivered soon afterwards.

On the 27th October, 1900, the executive officer of the defendants wrote to the plaintiffs, inclosing a receipt for \$363.23, being the amount of the cash premium for the renewal of both policies. The letter was on a printed form, stating that a receipt 'renewing' the policies was inclosed, and asking the plaintiffs to remit the amount of the cash premium. It also asked for a new premium notes, and stated that the old ones were inclosed, as they were. The plaintiffs retained the receipts, but did not send the money or the notes until about the 20th December, 1900.

On the 28th October, 1901, the same officer again inclosed renewal receipts in a letter on the same form as above, but the amount of the cash payment was higher, and on the 6th November, 1901, the plaintiffs wrote to the defendants calling attention to the increase; the officer answered the next day that the defendants had been obliged to increase the rate; and on the following day the plaintiffs wrote as follows: 'If you cannot do better we will have to accept, but we are going to ask you to reconsider the matter and meet us in this if at all possible. . . . Kindly give this your consideration, and let us hear from you.' On the 11th November the officer wrote to the plaintiffs: 'The consulting board carefully considered your risk before making the advance in rate they did, and had no alternative but to do so to procure the re-insurance we required. Trusting this explanation will prove satisfactory to you.' No answer was made by the plaintiffs to this.

On the 16th November, 1901, a fire took place, and damage was done to the property covered by the defendants policies. Two days afterwards the plaintiffs sent the defendants a cheque for the amount of cash demanded and new premium notes, but the defendants returned them.

The defendants re-insured their risk as soon as the premiums became payable, and had not cancelled these re-insurances down to the time of the trial.

Held, that no contract existed between the plaintiffs and defendants for an insurance for the year beginning on the 31st October, 1901.

Semble, that if the plaintiffs had unqualifiedly accepted the renewal terms, the condition providing for payment in advance of the cash premium would have been waived; for the intention of the defendants in delivering the receipt, where the money had not in fact been paid, was to keep the policy in force and to give the plaintiffs credit for the amount.

(June 27, 1902.—Mr. Justice Street, *Doherty v. Millers and Manufacturers Ins. Co.*, 4 Ontario Law Reports (1902), p. 303.)

(s.) An insurance agent who, in consideration of his being given the right of effecting insurance against fire in companies represented by him, undertakes to attend to the insurances, to see that the policies are duly made out, and to give the necessary notices required to be given from time to time, but upon a further insurance being subsequently effected through him, omits to give any notice thereof, whereby the insured were damaged, is liable for the damages sustained by reason of his omission.

(August 15, 1902.—Mr. Justice Lount, *Baxter v. Jones*, 4 Ontario Law Reports (1902), p. 541.)

(t.) In an application for insurance, particulars of prior insurance in two other companies of \$4,000 in each company were given, but in the policy in question prior insurance of only \$4,000 was assented to, neither company being named. The defendant pleaded as a breach of the statutory condition non-disclosure of prior insurance for \$4,000 in one of the two companies.

Held, that the plea must be read strictly and without amendment, and that so read the assent in the policy to insurance of \$4,000 might be treated as an assent to the prior insurance complained of in the plea; and *semble*, that had the defendants not intended to assent to the prior insurance of \$8,000 they would have been bound under the second statutory condition to point out in writing the particulars wherein the policy differed from the application.

Held, also, that to a subsequent insurance for \$4,000 in another company in substitution for a prior insurance to that amount in one of the two companies mentioned in the application, the assent of the defendants was not necessary.

Assent, express or implied, to subsequent insurance is sufficient, even if given after the loss has occurred. In this case such assent was held to be sufficiently shown by the defendants joining in the adjustment of the loss and allowing the insured to accept from the subsequent insurers their proportion of the loss as so adjusted.

(October 9, 1902.—Court of Appeal, Ontario; *Mutchmor v. Waterloo Mutual Fire Insurance Company*, 22 Canadian Law Times (1902), p. 406; 4 Ontario Law Reports (1902), p. 606.)

(u.) One of the conditions of a fire insurance policy issued by the defendant company provided that notwithstanding anything in the contract the question of materiality as to any representation in the application should be a question for the Court.

Held, 1. The Court were precluded by this condition from holding statements contained in the application to be 'warranties' in the strict sense that they must be absolutely true, or absolutely complied with. Such statements were mere representations which, if untrue, must be material in order to avoid the contract.

2. If there was anything in the contract which placed these statements in a different category from ordinary representations it was contrary to the statutory conditions and inoperative, the

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4th section of the Act, R.S.N.S. (1900), c. 147, with respect to the variation of conditions by the insurer, not having been complied with.

3. The intention of the statute could not be defeated by putting different stipulations, generally known as conditions, in the body of the contract itself.

One of the substituted conditions provided that 'in the event of disagreement as to the amount of the loss, the same shall be ascertained in the manner following.' Then followed a provision for the appointment of arbitrators to estimate the loss, stating separately sound value, damage, etc.

Held, 1. The arbitrators appointed under this provision exceeded their duty in attempting to fix the value of the property at the time the insurance was effected, the words 'value of the property insured,' meaning the value at the time of the fire and not the value at the time the insurance was effected.

2. With respect to the question of value, that the onus was upon the company, relying upon overvaluation, to prove it.

3. One of the questions asked in connection with the application for insurance was:—'5. State fully applicant's interest in the property, whether owner, trustee, etc.' This was answered 'owner.'

This answer was correct, the evidence showing that the plaintiffs were husband and wife, and that one part of the property insured was owned by the husband and the remainder by the husband and wife jointly.

If particulars of title were required a different question would be required, and should have been asked. The 11th and 12th questions were intended to elicit information as to whether the applicants had ever had any property destroyed by fire, and, if so, the date of the fire, and, if insured, the name of the company interested. The applicants replied in the affirmative to the first question, and in reply to the second question said: '1892, National, and London and Lancashire.'

These questions were correctly answered, the evidence showing that the applicants had a house destroyed by fire in June, 1892, and a barn in September of the same year, and that the company last named were the insurers of the house and barn, and the company first named the insurers of the furniture in the house.

The questions were not material to the risk, and that if further information was desired more definite inquiries should have been made.

Defendants claimed that plaintiffs, in their proofs of loss, falsely stated the value of the property insured, and that this, under the statutory conditions, was a false and fraudulent statement which vitiated the claim.

Held, 1. The words of the condition meant a statement false to the knowledge of the person making it, and not a statement of the value in excess of that fixed by the arbitrators, this being a matter in respect to which there was room for diversity of opinion.

2. As soon as plaintiffs proved the policy, the fire and the submission and award, their case was complete, and the onus then rested upon defendants.

3. Evidence of one of the plaintiffs as to the amount of damage sustained was immaterial.

4. The action was one in which the plaintiffs were entitled to sue jointly and recover, notwithstanding the fact that they had separate interests in the property covered by the insurance.

(January 17, 1903.—Supreme Court, Nova Scotia; *Harrison v. Western Assurance Company*, 39 Canada Law Journal (1903), p. 211.)

(v.) By Ontario Insurance Act, s. 167, a mercantile risk can only be insured for one year, and may be renewed by a renewal receipt instead of a new policy.

Held, reversing the judgment of the Court of Appeal (3 Ont. L.R. 127) and restoring that at the trial (32 O.R. 369) Girouard, J., contra, that the renewal is not a new contract of insurance. Therefore, where the original policy was void for non-disclosure of prior insurance the renewal was likewise a nullity though the prior insurance had ceased to exist in the interval.

Held, per Girouard, J., that the renewal was a new contract, which was avoided by non-disclosure of the concealment in the application for the original policy.

The mortgage clause attached to a policy of insurance against fire, which provided that 'the insurance as to the interest only of the mortgagees therein shall not be invalidated by any act or neglect of the mortgagor or owner of the property insured, etc.,' applies only to acts of the mortgagor after the policy comes into operation, and cannot be invoked as against the concealment of material facts by the mortgagor in his application for the policy.

Quere. Would the mortgage clause entitle the mortgagee to bring an action in his own name alone on the policy?

(February 17, 1903.—Supreme Court of Canada; *Liverpool and London and Globe Insurance Company v. Agricultural Savings and Loan Company*, 39 Canada Law Journal (1903), p. 242; 33 Reports Supreme Court of Canada, p. 94.)

5. MUTUAL INSURANCE, ASSESSMENT OF PREMIUM NOTES, CANCELLATION OF POLICY BY REQUEST OF INSURED, PRESUMPTION OF CONTINUANCE OF POLICY AFTER FIRST YEAR.

(w.) This action was brought in a County Court by a company incorporated under 'The Manitoba Hall Insurance Act,' R.S.M. c. 106, to recover the amount of an assessment claimed to have been made upon the defendant as a member of the company. Defendant's application was for insurance against loss to crops by hail for five years from 9th June, 1899, and embodied an undertaking to pay an annual assessment, not to exceed five per cent, and to be governed by

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the letters patent and by-laws of the company. A policy of insurance was issued to the defendant on the application, but it was lost, and its contents were not proved, except that it contained some provision for its cancellation at any time between October 1st and April 1st.

One of the terms of the application was that the insurance might be cancelled in any year after the first, between October 1st and May 1st, by returning the policy to the company and paying what should then be due on it, if anything. The time of the issue of the policy, and the terms of the by-laws in force when it was issued did not appear.

In April, 1900, defendant wrote that he wished to withdraw from membership in the company, but the secretary replied that, as defendant had not returned the policy to the office, it would be impossible to cancel it.

The assessment sued on was made under a resolution of the directors passed in October, 1900, and was for the year ending 21st March, 1901.

The County Court judge was of opinion that the loss of the policy having rendered it impossible for defendant to surrender it, he was excused from performance of that condition, and entered a verdict for defendant on the ground that he had ceased to be a member of the company.

The plaintiff appealed to the Court of King's Bench.

Held, 1. The defendant was not entitled to withdraw from membership in the company without returning the policy, although it had been lost, for the happening of a circumstance rendering performance of a condition impossible does not entitle the party who was to perform it to have the agreement carried out by the other party: *Cookewitt v. Fletcher*, 1 H. & N. 893; *Cutter v. Powell*, 6 T.R. 320. But

2. The action should have failed for want of proof of the terms of the policy. According to defendant's evidence, it differed in some respects from the application, and it could not be assumed that its terms agreed with the application in other respects. It depended upon those terms whether defendant was a member of the company when the assessment sued on was made, and it was for the plaintiff to show the period of the insurance and other terms of the policy that the Court might decide whether defendant was still a member liable to assessment or not.

(July 12, 1902.—Chief Justice Killam, *Manitoba Farmers' Mutual Hail Insurance Co. v. Fisher*, 38 Canadian Law Journal (1902), p. 603.)

6. PRINCIPAL AND SURETY, DISCHARGE OF SURETY, NON-DISCLOSURE OF WRONGFUL ACTS.

(x.) The defendants, F. W. B. and J. A. K., were sureties on a bond given to the plaintiff Association by the defendant B. for the faithful discharge of his duties as an agent of the Association. Among such duties was the remittance at least once in each month of all moneys or securities collected for or on account of the Association, such remittances to be made by bank draft, marked cheque, post office order, or by express.

The evidence showed that B. remitted moneys by his own personal cheques, instead of as directed, and on a number of occasions asked to have such cheques held over for a few days in order to enable him to provide funds to meet them.

Held, 1. These and other acts of disobedience under the terms of the agreement would have justified the dismissal of B. That it was the duty of the Association to have notified the sureties of his derelictions of duty, and that having failed to do so, and having continued him in their employ with knowledge that he was violating his instructions, they could not recover against the sureties for the default of B.

2. Findings of the jury negativing knowledge on the part of the Association of the irregularities of B. being against the weight of evidence must be set aside with costs, and a new trial ordered.

(February 22, 1902.—Nova Scotia Supreme Court, *Confederation Life Association v. Brown*, 38 Canada Law Journal (1902), p. 384.)

7. CONSTITUTIONAL LAW, POWERS OF DOMINION PARLIAMENT, R.S.C., C. 127, S. 7, INTEREST, MORTGAGE, REDEMPTION, BRITISH INSURANCE COMPANY LENDING MONEY IN CANADA, CONTRACT, APPLICATION OF LAW OF CANADA, TENDER OF MORTGAGE MONEY AGENTS IN CANADA, BILL OF EXCHANGE.

(y.) In an action to compel the defendants, mortgagees in Great Britain, to accept the principal money and interest due on a ten-year mortgage, which had run for six and one-half years, under the provision of R.S.C., c. 127, s. 7, in which it was contended that that section was ultra vires of the Dominion Parliament, and that the tender was not made to the proper agents:—

Held, that the section was intra vires of the Dominion Parliament, and it was not restricted in its application to such mortgages as are mentioned in s. 3 of the Act, but applies to every mortgage on real estate executed after the 1st July, 1880, where the money secured 'is not under the terms of the mortgage payable till a time more than five years after the date of the mortgage.'

Held, also, that the words of s. 25 of R.S.O. 1897, c. 205, are wide enough to apply to mortgages executed prior to the passing of that Act.

Held, also, that defendants' Imperial Act of Incorporation gave them the right to lend money in Canada in the same way as an individual could do, but gave them no higher or other rights.

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Held, also, that the loan being made, the property situated, and the mortgage giving the option of payment, in Canada, the law of Canada must govern in relation to the contract and its incidents.

Held, also, that the agency of the persons to whom the tender was made was established, and that the tender of a bill of exchange was sufficient under the terms of the mortgage. And judgment was given that no further interest should be chargeable, payable, or recoverable.

(March 23, 1903.—Mr. Justice Britton, *Bradburn v. Edinburgh Life Assurance Company*, 23 Canadian Law Times (1903), p. 199.)

8. UNREGISTERED INSURANCE BUSINESS, RIGHT OF INSURANCE COMPANY TO SELL BLANK POLICIES PAYABLE TO BEARER, WAGERING AND ILLEGAL CONTRACTS.

(z.) The plaintiffs organized a system ostensibly for the insurance of persons in case of accident or death. They took from merchants a contract, agreeing to purchase from the system certain so-called policies, as per specimen, on certain conditions, at \$60 per thousand, and to accept the same when forwarded, to be issued within a period of one year. The plaintiffs under the so-called policy were not bound to do anything, for underneath their name and address as printed on the document is the following undertaking of an incorporated insurance company:—

'The Ontario Accident and Insurance Company will pay \$500 to the legal representatives of the holder, or compensation at the rate of \$5 per week, in accordance with and subject to certain conditions printed on the back hereof. Signature of holder..... Witness.....'

The defendants as holders signed one of these undertakings, but it was delivered to them as an escrow, conditioned only to have force if certain other traders adopted the same system, which was that for every \$3 worth of goods purchased for cash by a customer one of these so-called policies was to be given to the purchaser, guaranteeing the payment of \$500 to his or her legal representatives whose death should, independently of all other causes, directly result from an accident caused by external violence and accidental means occurring within fourteen days from the date of the instrument, or of \$5 per week to such person whilst totally disabled for a period not exceeding ten weeks.

That there was no such insurance system registered in the Insurance Inspector's returns or authorized by law.

Held, 1. The plaintiffs are not a company authorized to issue currency payable to bearer. They only profess to be a medium for circulating and wagering in the name of an incorporated insurance company, an illegal traffic in the sale of so-called life and accident assurance policies. It is in the nature of a gambling arrangement for the performance of an illegal act. It is therefore void. Any insurance in the nature of a wager is illegal, and sanctioning claim of the plaintiff would be to sanction an illegal device.

2. The plaintiffs promised nothing for the \$60 per \$1,000, and the Ontario Accident Insurance Company are not parties to the contract, and no consideration passed between them and the holder, and there was no mutuality of contract. The whole transaction was illegal and could have no force or effect.

3. The Ontario Accident Insurance Company, although a duly registered corporation for the transaction of insurance against accident or sickness, has no right to sub-let or delegate its franchise to any other corporation or person, much less to an inanimate aggregation without personal responsible existence.

(January 23, 1903.—His Honour Judge Hughes, *County Elgin, Canadian Free Insurance System v. Mayell & Son*, 39 Canada Law Journal (1903), p. 209.)

LEGISLATION.

1. DOMINION LEGISLATION.

The following Acts relating to Insurance Companies have been passed by the Parliament of Canada at the Session of 1903, 3 Edward VII:—

(1) An Act respecting the United Empire Life Insurance Company. This company was incorporated in 1901, and the time allowed by the Insurance Act within which to procure a license having expired, said time is by this Act extended for one year from the passing thereof. The Act also provides for a change in the company's name by an application to the Governor in Council.

(2) An Act to incorporate The Lumberman's Fire Insurance Company. This Act contains the ordinary provisions of a fire insurance company's charter. The head office is to be in the City of Toronto.

(3) An Act respecting the Mutual Life Assurance Company of Canada. This Act changes the date for holding the Company's annual meeting, and defines the powers of the directors.

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(4) An Act to incorporate the Richmond and Drummond Fire Insurance Company. This Act is similar to that incorporating the Lumberman's Fire Insurance Company above mentioned. The head office is to be in the town of Richmond, in the province of Quebec.

(5) An Act to incorporate the Empire Accident and Surety Company. This Act confers upon the company power to transact accident, sickness and guarantee insurance as defined in the Insurance Act. The head office is to be in the city of London, Ontario.

(6) An Act respecting the Dominion Burglary Guarantee Company, Limited, and to change its name to the Dominion Guarantee Company, Limited. As its title indicates, this Act changes the company's name. It also grants it power to carry on the business of guaranteeing titles to real property, &c.

(7) An Act respecting the Mutual Fire Insurance Company of the city of Montreal, and to change its name to the Montreal-Canada Fire Insurance Company. This company was incorporated by and under the authority of the statutes of the province of Quebec, and carried on its business within that province. This present Act declares the company, constituted as aforesaid, to be a body corporate within the legislative authority of the Dominion Parliament, and authorizes it, upon compliance with the requirements of the Insurance Act and of this Act, to carry on business throughout the Dominion.

(8) An Act respecting the Canadian Order of the Woodmen of the World. This Act authorizes the Order to establish a fund for the payment of sick and funeral benefits, provides for the investment of its funds and contains provisions necessary to effect the objects intended.

(9) An Act respecting the Century Life Insurance Company. This Act is similar to that respecting the United Empire Life Insurance Company, above mentioned, and extends for a year from the passing thereof, the time allowed to procure a license under the Insurance Act.

2. ONTARIO LEGISLATION.

Statutes of 1903, chapter

An Act to amend the Ontario Insurance Act

Assented to June 12, 1903.

His Majesty by and with the advise and consent of the Legislative Assembly of the Province of Ontario enacts as follows :—

3. Section 80 of the Ontario Insurance Act is amended by adding thereto subsection 2 as follows :—

(2) Any person now being, or hereafter becoming, entitled as beneficiary, or by assignment or other derivative title, to money payable under a contract of insurance, and possessing at the time of action brought the right either at law or in equity to receive, and the right to give an effectual discharge to the insurer liable under such contract for, such money, shall be at liberty to sue for the same in his own name.

4. Section 146 of the Ontario Insurance Act is amended by adding thereto subsection 4 as follows :—

(4) Where the person (including corporation) entitled to receive money due and payable under any contract of insurance within the meaning of this Act is domiciled, or is resident, in a foreign jurisdiction, and payment, valid according to the law of such jurisdiction, is made to such person, such payment shall be valid and effectual for all purposes whatsoever whether the person receiving and entitled to receive such money received the same in his own right or received the money as the agent, representative, trustee, guardian, curator, tutor or committee of another.

5. Subsection 2 of section 148 of the Ontario Insurance Act, as amended by 1 Edward VII, chapter 21, section 2 (3), is hereby further amended by adding at the end these words :

Except that, in cases where death is presumed from the assured not being heard of for the period of seven years, any action or proceeding may be commenced within one year and six months from the expiration of such period.

The subsection, as amended, is as follows :—

(2) *Notwithstanding any stipulation or agreement to the contrary, any action or proceeding against the insurer for the recovery of any claim under or by virtue of a contract of insurance of the person may be commenced at any time within the term of one year after the happening of the event insured against or within the further term of six months, by leave of a judge of the High Court, or the Masters in Chambers, upon its being shown to his satisfaction that there was a reasonable excuse for not commencing the action or proceeding within the first mentioned term ; provided that no such action or proceeding shall be commenced after the expiration*

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of the said year and six months except that in cases where death is presumed from the assured not being heard of for the period of seven years, any action or proceeding may be commenced within a year and six months from the expiration of such period.'

6. Subsection 6 of section 151 of the Ontario Insurance Act, as amended by 1 Edward VII., chapter 21, section 2 (7), is amended by striking out the word 'infant' wherever it occurs in the said subsection.

The subsection, as amended, is as follows :—

'(6) If one or more of the beneficiaries die in the lifetime of the assured and no apportionment or other disposition is subsequently made by the assured, the insurance shall be for the benefit of the surviving beneficiary or beneficiaries in equal shares if more than one; and if all the beneficiaries die in the lifetime of the assured the insurance shall be for the benefit in equal shares of the surviving children of the assured, and if no surviving children, then the benefit of the contract and the insurance money shall form part of the estate of the assured.'

7. Subsection 8 of section 159 of the Ontario Insurance Act is repealed and the following is substituted in lieu thereof :—

(8) If one, or more, or all, of the preferred beneficiaries in whose favour the apportionment has been made, die in the lifetime of the assured, the assured may, by an instrument in writing attached to or endorsed on or referring to and identifying the policy of insurance by number or otherwise, declare that the share or shares formerly apportioned to the person or persons so dying shall be for the benefit of any person or persons named or ascertained by him in that behalf, whether or not the person or persons so named or ascertained belong to the preferred class of beneficiaries; and, in default of any such declaration, the share or shares of the person or persons so dying shall be for the benefit of the survivor (or survivors, in equal shares), of the preferred beneficiaries in whose favour the apportionment was made; or if there is no such survivor, and there are no surviving children of the assured, the insurance money shall form part of the estate of the assured.

3. QUEBEC LEGISLATION.

Statutes of 1898, chapter 41.

An Act to amend the law respecting Life Insurance by Husbands and Parents.

[Assented to January 15, 1898.]

Her Majesty by and with the advice and consent of the Legislature of Quebec, enacts as follows :—

1. Article 5604 of the Revised Statutes is amended :

(1) By repealing the words 'and shall also be unassignable by either of such parties,' in the third and fourth lines;

(2) By adding the following clause :—'The insured and the parties benefited may join in assigning any such policy.'

The article as amended is as follows :—

'5604. Policies effected or appropriated under this section are exempt from attachment for debts due either by the insured or by the persons benefited.

'The insurance money, while in the hands of the company, shall be free from and be unattachable for the debts either of the insured or of the persons benefited, and shall be paid according to the terms of such policies, or of any declaration of appropriation, or of any revocation relating to the same.

'Such exemption shall not apply to any policy or to part thereof, which may have reverted to and be held by the insured.

'The insured and the parties benefited may join in assigning any such policy.'

4. MANITOBA LEGISLATION.

Statutes of 1902, chapter 20.

An Act to amend 'The Manitoba Insurance Act.'

[Assented to February 19, 1902.]

His Majesty by and with the advice and consent of the Legislative Assembly of the Province of Manitoba enacts as follows :—

1. Section 41 of chapter 13 of 57 Victoria, being 'The Manitoba Insurance Act,' is hereby repealed.

2. This Act shall come into force on the day it is assented to.

The repealed section is as follows :—

'41. Every company licensed to do business by the Dominion shall annually file with the Treasurer on the 1st day of January or within three months thereafter, a certified copy of its annual statement furnished by the Insurance Branch of the Department of Finance at Ottawa.'

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STATEMENTS CONCERNING INSOLVENT COMPANIES IN THE HANDS OF LIQUIDATORS.

1. THE COLONIAL MUTUAL LIFE ASSOCIATION.

The liquidators, under date 1st June, 1903, state that there is no variation from last year's report, from which it appeared that a small sum of \$271.85 remained in suspense. The liquidators further state that they will prepare a final dividend sheet to distribute the balance remaining.

2. THE COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS.

From a report made by Nell McLean, Esquire, official referee of the High Court of Justice for Ontario, dated November 24, 1902, it appears that after providing for the payment in full of all claims against the association and of all costs, charges and expenses relating thereto, including the liquidator's remuneration and the costs of the winding-up proceedings, there remained in the hands of the liquidator the sum of \$590.84, which sum with interest thereon amounting to \$7.62 was subsequently, pursuant to the provisions of the Winding-up Act, paid by the said liquidator into the head office of the Trader's Bank, and by an order of the said court, dated 16th March, 1903, said liquidator was released and discharged from his office as liquidator.

3. THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY.

Under date 12th June, 1903, the liquidator furnishes the following abstract of the affairs of the company as at May 31, 1903:—

ASSETS.	
Cash on hand and in bank....	\$ 33,494 27
Bills receivable, considered good..	72 88
Shareholders, balances considered good..	63,909 89
Total assets considered good..	\$ 97,477 04
Assets considered doubtful or bad—	
Shareholders, balances due on shares..	\$321,653 00
Bills receivable..	20,000 00
Thos. A. Temple & Sons..	37,687 52
Agencies and brokers' balances..	35,768 04
	<u>415,108 56</u>
	<u>\$512,585 60</u>
LIABILITIES.	
Return premiums unclaimed..	\$ 98 10
Claims, notice received but not yet admitted..	49,862 90
Total liabilities....	\$ 49,961 00
RECEIPTS.	
Cash on hand June 1, 1902.	\$ 5,909 15
Payments by shareholders.	23,298 29
Interest from bank, &c.	3,555 91
Re-insurance on account of losses paid..	1,906 19
Proceeds of sale of New Brunswick bonds..	45,179 61
E. L. Temple on account..	7,358 94
Sundries ..	133 52
	<u>\$87,341 61</u>
EXPENDITURE.	
Losses and legal expenses ..	\$20,374 78
Office expenses, advertising, travelling, inspector's travelling expenses, &c.	1,491 79
Legal expenses, contributories, &c..	727 87
Legal expenses incurred in cases instituted prior to liquidation..	1,572 11
Liquidator's fees on account..	2,400 00
Return premiums paid..	12,983 14
Interest on claims..	2,287 53
Sundry claims other than losses..	12,010 12
	<u>53,847 34</u>
Balance on hand and in bank, May 31, 1903..	\$33,494 27

I have the honour to be, sir,
Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA
FOR THE YEAR 1902, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1902.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net cash received for Premiums.	Re-insurance, return Premiums.	Gross cash received for Premiums.	Gross amount of policies, new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Unsettled claims.	
							Not resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$
Anglo-American.....	224,463	104,697	329,160	24,044,786	21,212,918	106,061	4,265	None.
British America.....	414,847	177,664	592,511	40,566,916	44,107,014	160,318	19,339	None.
Canadian Fire.....	162,676	85,294	247,970	11,715,900	11,337,189	59,307	1,434	None.
Equity Fire.....	127,665	45,858	173,523	12,758,917	11,836,509	55,075	3,301	1,000
London Mutual.....	333,306	57,894	391,200	33,310,488	61,987,833	159,106	15,684	2,875
Mercantile.....	79,142	8,995	88,137	6,402,050	10,172,565	30,674	5,537	700
Ottawa Fire.....	140,285	76,883	217,168	14,784,985	14,188,892	68,997	1,842	None.
Quebec Fire.....	91,114	15,125	106,239	7,529,715	10,012,148	35,352	6,788	None.
Western.....	482,295	386,210	868,505	64,051,152	61,187,512	199,073	32,969	2,720
Totals for 1902.....	2,055,793	958,620	3,014,413	215,145,909	246,042,580	873,990	91,189	7,995
Totals for 1901.....	1,727,410	672,894	2,400,305	170,894,095	221,756,637	1,005,700	77,814	10,516

BRITISH COMPANIES.

Alliance.....	147,381	36,626	184,007	17,483,906	18,380,954	22,244	1,476	None.
Atlas.....	284,796	29,695	314,391	20,097,712	22,089,841	136,580	14,256	None.
Caledonian.....	260,582	37,985	298,567	21,693,045	27,959,475	110,717	13,177	None.
Commercial Union.....	442,169	78,435	520,604	35,690,398	44,743,325	147,557	27,358	2,500
Guardian.....	445,608	65,937	511,545	34,599,010	42,777,519	198,438	28,435	2,500
Imperial.....	159,007	25,101	184,108	9,777,910	18,910,583	104,145	6,196	1,500
Lancashire.....	471	None.	471	None.	6,812,679	14,337	75	9,250
Law Union and Crown.....	66,177	21,609	87,786	5,813,774	5,913,982	13,048	7,144	None.
Liverpool and London and Globe.....	417,774	53,426	471,200	35,017,875	44,132,823	193,972	187,846	4,000
London and Lancashire.....	259,033	44,894	303,927	20,737,414	25,907,121	127,420	21,806	2,000
London Assurance.....	135,187	31,446	166,633	13,611,891	16,893,518	41,125	8,874	1,600
Manchester.....	191,950	42,582	234,532	16,702,800	21,589,507	72,194	7,865	1,625
National of Ireland.....	268,000	39,866	307,866	18,804,814	21,715,745	116,300	120,683	3,250
North British.....	569,743	63,495	633,238	47,113,465	62,774,344	211,362	6,288	None.
Northern.....	360,501	40,501	401,002	27,108,205	34,247,631	114,058	14,823	1,200

SESSIONAL PAPER No. 8

Norwich Union.....	396,957	57,498	454,455	28,929,676	35,240,819	174,904	176,684	17,599	300
Phoenix of London.....	705,756	165,367	871,123	54,356,958	56,871,573	242,947	242,672	20,922	5,000
Royal.....	981,856	158,913	1,140,769	80,131,730	97,948,435	415,485	365,377	66,213	14,000
Scottish Union and National.....	311,874	58,505	370,379	24,414,742	28,850,774	144,624	110,597	40,900	None.
Sun Insurance Office.....	247,225	35,613	282,838	18,449,530	23,092,614	105,050	95,030	11,888	None.
Union Assurance.....	294,872	82,817	377,689	26,157,971	28,367,499	94,673	105,155	17,283	5,167
Totals for 1902.....	6,946,919	1,169,851	8,116,770	556,692,825	695,220,761	2,806,689	2,724,487	352,763	53,892
Totals for 1901.....	6,595,447	987,744	7,583,192	542,142,232	694,491,228	4,890,710	4,889,192	290,476	65,986

AMERICAN COMPANIES.

Etna Fire.....	209,001	31,167	240,168	17,088,430	20,496,630	94,994	78,116	19,145	None.
Connecticut Fire.....	59,090	8,119	67,209	4,040,103	4,988,059	20,054	27,090	3,048	None.
Hartford Fire.....	223,802	24,953	248,755	16,190,431	20,920,616	74,298	70,822	14,921	None.
Home Fire.....	82,277	8,888	91,165	6,803,292	5,575,026	6,819	1,794	3,025	None.
Insurance Company of North America.....	181,620	40,050	221,670	16,343,131	16,863,245	68,365	69,749	6,076	None.
Phoenix of Brooklyn.....	178,036	27,372	205,408	13,016,517	12,655,386	58,825	54,700	7,725	None.
Phoenix of Hartford.....	139,791	28,890	168,681	9,178,445	11,310,830	46,523	47,177	10,111	None.
Queen, of America.....	500,755	93,018	593,773	37,541,803	41,190,035	238,005	213,140	16,623	17,100
Totals for 1902.....	1,574,372	262,457	1,836,829	120,211,152	133,990,827	607,883	562,588	82,674	17,100
Totals for 1901.....	1,327,491	247,455	1,574,946	108,486,527	122,439,754	887,207	875,865	52,959	8,361

RECAPITULATION.

Canadian Companies.....	2,055,793	958,620	3,014,413	215,145,909	246,042,580	873,990	865,214	91,180	7,995
British Companies.....	6,946,919	1,169,851	8,116,770	556,692,825	695,220,761	2,806,689	2,724,487	352,763	53,892
American Companies.....	1,574,372	262,457	1,836,829	120,211,152	133,990,827	607,883	562,588	82,674	17,100
Totals for 1902.....	10,577,084	2,390,928	12,968,012	892,049,886	1,075,263,168	4,288,562	4,152,289	526,626	78,987
Totals for 1901.....	9,650,348	1,908,093	11,568,443	821,522,854	1,038,687,619	6,733,617	6,774,956	421,249	84,863

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Premiums Received.											Total.	
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.		1880.
<i>Canadian Companies.</i>													
British America.....	113,833	114,377	135,832	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural.....						109,892	131,639	115,897	97,468				454,896
Canada Fire.....								94,788	133,625	118,055	141,378	167,009	655,435
Citizens'.....							129,893	244,363	136,653	91,971	89,718	87,041	779,639
London Mutual Fire.....	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,902	153,871
National Fire.....								93,812	60,070	60,070	44,046		945,654
Ottawa Agricultural.....								86,098	86,174	35,858			284,026
Provincial.....	99,913	97,633	171,514	161,158	190,837	244,331	7,947	64,882	86,174				1,434,861
Quebec.....	72,234	72,725	73,602	77,908	75,169	79,433	217,213	179,236	72,495				1,391,350
Royal Canadian.....						392,434	312,951	260,678	196,014	146,773	116,754	128,298	888,531
Sovereign.....			20,680	59,121	55,623	83,250	80,051	92,656	95,117	82,819	63,695	1107,879	1,553,902
Stadacona.....						21,918	183,009	901,429	84,132				490,931
Western.....	154,680	180,730	227,698	262,206	256,598	254,049	232,355	232,431	276,395	270,716	268,935	272,738	490,488
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
<i>British Companies.</i>													
Commercial Union.....	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,258
Guardian.....	3,156	8,780	17,332	32,947	54,387	51,225	56,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial.....	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,098
Lancashire.....	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe London and Lancashire.....	286,398	273,303	263,696	260,262	258,632	219,948	138,480	106,771	120,083	148,024	157,617	155,880	2,398,094
London Assurance.....	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,095	39,448	1,639,722
North British.....	141,822	168,500	203,724	235,290	309,254	322,516	292,563	265,913	288,943	282,475	262,508	253,871	715,185
Northern.....	18,115	25,252	50,682	69,905	72,359	76,397	60,830	59,737	68,799	76,040	68,628	75,175	3,027,356
Norwich Union.....						188,503	162,030	151,223	137,844	171,410	150,898	192,369	20,507
Phoenix, of London.....	86,081	82,643	80,133	108,215	158,493	163,329	160,594	133,273	198,087	193,664	182,042	185,060	1,899,423
Queen.....	94,048	106,616	122,609	159,530	179,562	163,329	31,514	323,450	360,915	359,006	343,317	417,156	4,000,389
Royal.....	241,983	238,451	262,569	313,848	371,045	405,501	37,446	46,774	76,932	82,240	80,516	19,513	343,421
Scottish Commercial.....						60,011	46,250	45,393	48,389	51,590	51,503	52,044	585,710
Scottish Imperial.....	4,878	22,367	36,133	53,192	59,050								
	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460

<i>American Companies.</i>													
Etna.....	107,685	114,121	152,751	177,943	183,929	168,147	152,835	130,658	118,640	118,901	110,333	103,175	1,640,268
Agricultural of Watertown.....	.....	5,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	27,279	47,290	286,615
Andes.....	.....	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford.....	57,531	75,229	60,909	80,687	103,685	90,902	96,064	78,207	83,332	86,618	80,184	83,191	973,529
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix of Brooklyn.....	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,355	213,830	211,594	225,512	241,140	3,003,375
R E C A P I T U L A T I O N .													
Canadian Companies.....	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British.....	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American.....	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	229,512	241,140	3,003,372
Grand totals.....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

* Formerly the Agricultural Mutual.
 † Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for reinsurance of risks of the National has not been included.
 ‡ This is exclusive of \$63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals for 1869 to 1880.		Premiums Received.										Totals for 1869 to 1891.		
			1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>															
British America	1,956,746	146,386	127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,924,106	454,895	
Canada Agricultural	454,896														
Canada Fire	635,455	192,894	32,984	181,363	228,265	195,181	203,269	206,340	203,727	205,308	187,409	205,281	881,333	2,834,626	
Citizens'	779,639	100,873	137,941												
Dominion	155,871	34,371													
Eastern										27,938	99,777	119,364	190,242	247,079	
*London Mutual Fire	945,654	122,189	104,893	110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,881	128,367	2,277,728	284,026	
National Fire	284,026														
Ottawa Agricultural	194,861												194,861		
Provincial	1,434,350												1,434,350		
Quebec	888,531	49,287	49,867	64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,095	111,642	1,775,528		
Royal Canadian	1,553,902	154,585	164,622	193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,056	184,118	3,533,410		
Sovereign	740,931	123,476	102,554	88,443									1,053,404		
Stadacona	490,488												490,488		
Western	2,909,551	282,409	312,621	332,609	330,548	330,904	331,096	338,010	340,858	333,592	335,190	333,152	6,510,940		
	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,016		
<i>British Companies.</i>															
Atlas															
Caledonian				71,047	90,947	88,281	92,531	105,539	106,886	107,905	103,689	100,936	58,162	867,761	
City of London			127,100	149,665	171,502	170,338	170,317	160,215	153,789	143,490	140,758	144,256	1,531,430		
Commercial Union			307,967	294,508	312,381	302,935	290,911	285,071	286,903	305,678	318,697	359,133	4,823,347		
Employers' Liability															
Fire Insurance Asso															
Glasgow and London			43,296	109,316	134,109	126,497	147,145	127,419	148,748	109,674	113,900	103,367	278,003	1,243,401	
					128,261	161,630	205,251	304,578	319,829	311,610	188,574		1,619,733		
Guardian	480,753	64,915	71,095	97,785	143,518	150,313	150,430	162,569	179,807	194,448	195,007	180,565	2,071,205		
Imperial	1,469,098	170,486	179,620	199,062	205,142	183,778	182,141	195,650	213,446	218,135	211,895	206,524	3,638,871		
Lancashire	1,084,177	197,980	208,539	210,159	226,468	208,454	194,767	192,695	212,992	223,197	253,229	254,233	3,460,890		
Liverpool & Globe	2,398,094	157,565	161,962	195,602	213,133	207,436	224,050	232,394	253,446	257,022	279,594	287,909	4,868,807		

SELECTION PAPER No. 8

London and Lancashire.....	9,448	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	153,148	167,692	172,204	1,236,107
London Assurance.....	715,185	62,402	66,576	76,959	63,415	60,432	65,956	72,312	75,883	72,673	87,537	90,564	1,510,394
Manchester.....	.....	.....	.....	32,528	45,969	54,082	71,432	73,840	73,413	77,053	53,067	56,309	149,376
National, of Ireland.....	.....	.....	.....	263,579	323,171	308,392	303,808	304,199	312,663	307,680	313,247	74,116	577,571
North British.....	3,027,356	271,375	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,604	179,523	338,018	6,377,004
North American.....	.....	.....	.....	90,185	92,451	90,185	88,683	86,664	89,800	89,334	93,026	101,378	2,489,608
Norwich Union.....	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,664	89,800	89,334	93,026	101,378	968,706
Phoenix, of London.....	1,659,722	178,497	204,138	203,548	225,510	208,022	194,942	219,891	206,427	216,422	228,449	226,643	3,972,211
Queen.....	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	253,175	262,485	219,742	4,354,694
Royal.....	4,000,389	503,233	569,481	609,973	531,307	498,738	503,612	521,141	523,580	534,269	552,723	536,126	9,889,602
Scottish Commercial.....	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial.....	535,710	52,072	72,314	12,759	.....	.....	.....	.....	.....	.....	.....	.....	672,855
Scottish Union and National.....	.....	.....	.....	50,400	51,033	60,507	79,141	190,695	115,916	114,598	123,755	134,247	867,919
Union Assurance Society.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	82,658
United Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	183,862
<i>American Companies.</i>	19,837,450	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
Ætna.....	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	125,707	133,832	2,928,268
Agricultural, of Watertown.....	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Andes.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	36,038
Hartford.....	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	2,351,998
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Insurance Co. of N. America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix, of Brooklyn.....	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	72,552	84,310	676,481
Phoenix, of Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	175,850
Queen, of America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42,800
Grand totals.....	3,003,372	207,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403

RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British.....	19,837,450	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American.....	3,003,372	207,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals.....	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Not including \$124,272 for reinsurance of risks of the Sovereign Insurance Company.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

	PREMIUMS RECEIVED.											Totals, for 1869 to 1902.		
	1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.			
<i>Canadian Companies.</i>														
Anglo-American.....														\$
British America.....	3,924,105	172,414	202,076	270,294	288,119	296,273	302,255	347,188	235,868	157,846	224,463	474,234		
Canada Agricultural.....	464,896													
Canada Fire.....	881,333													
Canadian Fire.....	2,884,626	22,335												
Citizens'.....	190,242													
Dominion.....	247,079	190,663	204,511	27,826										
Equity Fire.....														
*London Mutual Fire.....	2,277,728	128,513	122,772	184,519	171,331	183,394	210,304	197,778	210,694	92,536	127,665	220,201		
Mercantile.....	98,585	129,379	161,649	153,365	107,568	69,671	71,789	69,698	76,378	250,290	333,306	4,426,301		
National Fire.....	284,026													
Ottawa Fire.....														
Ottawa Agricultural.....	194,861													
Provincial.....	1,434,350													
Quebec.....	1,775,528	111,578	90,631	90,259	98,792	86,359	105,512	99,309	87,494	90,570	91,114	1,434,350		
Royal Canadian.....	3,533,410	4,613												
*Sovereign.....	1,055,404													
*Sudacoma.....	490,488													
Victoria-Montreal.....														
Western.....	6,510,540	323,340	319,848	418,863	396,045	343,143	375,550	41,853	329,120	427,571	482,295	10,606,784		
	26,088,616	1,052,041	1,137,797	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,566		
<i>British Companies.</i>														
\$Allbon Fire Ins. Ass'n.....	1,243,401	105,216	119,693											
Alliance.....	256,672	92,890	100,301	169,589	155,115	181,141	187,036	184,326	150,786	105,469	147,381	1,468,310		
Atlas.....	867,761	112,084	133,021	128,282	131,701	139,859	144,123	150,150	160,024	248,578	284,796	1,932,563		
Caledonian.....	1,531,430	56,824												
City of London.....	4,823,347	357,747	364,276	385,647	362,375	352,964	342,317	343,388	218,202	245,705	290,582	2,843,082		
Commercial Union.....	278,603	76,358	9,128											
Employers' Liability.....	1,619,733	236,117	294,310	290,007	322,355	313,722	300,025	320,833	322,218	395,463	445,608	1,619,733		
*Glasgow and London.....	2,071,205	201,677	189,962	186,055	200,828	214,030	235,373	275,460	263,722	306,499	159,007	5,599,538		
Imperial.....	3,466,890	285,920	259,563	278,705	275,227	287,045	307,288	327,886	329,015	132,030	6,210,814			
Lancashire.....														
Law Union & Crown.....	4,808,807	312,472	323,872	353,996	353,541	352,228	343,981	349,261	369,966	63,830	66,177	207,226		
Liverpool & L. & Globe.....	1,236,107	190,308	194,053	181,436	195,260	214,128	209,023	207,095	220,607	251,142	259,033	3,528,664		

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London Assurance.....	1,510,304	107,918	118,754	121,333	134,996	128,400	131,713	131,420	116,182	134,452	135,187	2,875,455
Manchester.....	149,376	118,940	190,006	171,291	186,969	195,416	198,857	219,727	223,074	220,291	191,950	2,187,726
National, of Ireland.....	577,571	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	229,536	268,000	2,235,110
North British.....	6,377,004	383,663	396,615	392,021	462,927	431,093	431,314	450,855	448,853	505,536	569,743	11,230,017
Northern.....	2,489,698	170,198	161,571	181,064	192,090	197,622	224,111	238,008	266,345	326,194	360,501	4,399,705
Northwich Union.....	908,766	142,281	137,557	187,824	213,605	270,584	276,860	293,969	293,292	347,145	396,957	3,627,259
Phoenix, of London.....	3,972,211	250,289	260,576	304,805	319,317	403,427	403,622	502,604	538,801	594,203	675,756	8,475,113
Queen.....	4,354,694	594,631	568,972	604,234	616,175	600,107	583,260	613,666	639,260	814,149	881,856	4,354,694
Royal.....	9,889,602	567,387	.....	.....	.....	.....	.....	.....	.....	.....	.....	17,073,299
Scottish Commercial.....	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421	672,855
Scottish Imperial.....	672,855	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	672,855
Scot. Union & National.....	807,919	137,817	119,941	144,043	172,975	169,962	170,765	185,417	209,101	326,909	311,874	2,951,316
Sun Insurance Office.....	37,131	93,809	127,494	164,509	175,496	181,170	175,809	177,679	178,670	222,504	247,225	1,781,496
Union Assurance Soc.....	82,658	104,398	192,307	213,306	244,584	271,727	248,018	288,232	284,587	301,851	294,872	2,661,580
United Fire.....	183,862	187,094	156,450	18,027	.....	.....	.....	.....	.....	.....	.....	718,477
<i>American Companies.</i>	58,340,768	4,455,474	4,602,747	4,750,290	5,006,047	5,105,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
Aetna.....	2,928,268	139,084	138,191	137,268	141,215	163,847	167,968	175,643	176,236	190,952	209,001	4,711,539
Agrical. of Watertown.....	1,079,187	61,923	43,930	35,188	33,229	4,058	.....	.....	.....	.....	.....	1,309,100
American Fire.....	.....	.....	.....	.....	.....	.....	.....	33,216	42,818	— 3,709	.....	72,325
Andes.....	91,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut.....	215,561	33,054	32,811	38,633	41,253	44,657	51,129	57,215	61,993	53,173	59,090	721,078
Hartford.....	2,351,998	144,483	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	4,282,164
Home, New Haven.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Home, New York.....	75,827	54,885	66,321	94,007	101,248	103,108	114,345	122,925	141,451	167,107	82,277	82,277
Ins. Co. of N. America.....	676,481	88,426	89,314	100,185	91,809	59,922	75,132	77,288	120,384	147,379	178,086	1,305,738
Phoenix, of Brooklyn.....	175,850	238,319	192,951	197,952	155,162	149,928	127,584	119,606	124,755	126,764	139,791	1,793,898
Phoenix, of Hartford.....	42,800	271,081	272,214	282,281	286,057	282,753	290,364	302,828	312,525	415,541	500,755	1,900,453
Queen, of America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,534,703
<i>Grand totals.....</i>	7,577,403	1,064,812	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726

RECAPITULATION.

Canadian Companies.....	26,088,616	1,052,041	1,137,797	1,151,126	1,061,855	1,091,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,798	40,008,566
British.....	58,340,768	4,455,474	4,623,196	4,750,290	5,006,047	5,105,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American.....	7,577,403	1,000,328	1,000,327	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726
<i>Grand totals.....</i>	92,006,787	6,512,327	6,798,595	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,084	177,020,975

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 reinsurances of risks of the Sovereign Fire Insurance Company. § Formerly the Fire Insurance Association.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Losses Paid.										Total.		
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.	1880.
<i>Canadian Companies.</i>													
British America.....	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural.....						41,317	63,437	102,056	88,291				290,101
Canada Fire.....								35,688	134,715	78,517	102,582	120,719	472,221
Citizens'.....								168,608	309,010	69,599	71,197	55,674	736,720
Dominion.....									68,353	10,676	34,024	48,973	93,673
*London Mutual.....	42,317	64,078	53,048	50,165	47,273	45,047	59,423	44,166	68,353	67,599	85,031	75,098	723,603
National Fire.....								62,889	167,447	48,944	28,502		287,732
Ottawa Agricultural.....							280		52,748	40,779			108,164
Quebec.....	81,431	68,006	100,344	119,791	106,512	117,886	139,134	163,020	61,522		19,511	28,807	937,146
Provincial.....	28,990	152,076	17,382	60,630	57,606	27,840	61,688	105,753	37,747	15,304	54,597	63,473	613,904
Royal Canadian.....						157,672	322,405	332,977	560,179	53,147	58,777	88,941	1,546,450
†Sovereign.....			2,132	10,074	20,249	37,210	44,546	66,201	59,998	65,351			453,479
Stadacona.....							54,854	243,016	286,070	189,755			773,695
Western.....	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,503
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
<i>British Companies.</i>													
Commercial Union.....	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian.....	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,975	22,081	40,661	23,638	705,617
Imperial.....	27,587	71,580	67,086	80,965	71,295	68,886	105,942	55,946	660,979	67,280	82,762	49,903	1,411,070
Leacashire.....	29,368	28,212	25,055	53,670	46,802	45,088	46,303	40,307	454,572	70,674	90,180	87,434	1,017,755
Liverpool and London and Globe	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,063	78,429	54,703	2,204,635
London and Lancashire.....												463	463
London Assurance.....	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	23,118	29,637	44,827	14,406	488,101
North British.....	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,295	1,052,876	118,437	168,880	119,851	2,543,711
North.....	6,609	2,781	22,709	60,948	67,722	35,269	44,184	34,895	503,441	51,251	46,434	42,169	920,382
Norwich Union.....													1,415
Phoenix, of London.....	23,819	128,845	37,226	86,919	53,000	81,752	121,577	92,871	73,313	47,778	147,524	53,408	947,041
Queen.....	31,800	56,251	89,272	101,478	99,538	126,903	123,729	135,638	856,975	111,799	113,064	79,914	1,927,781
Royal.....	124,328	272,622	181,486	147,269	167,858	258,370	293,758	340,735	661,774	173,462	237,268	108,745	3,034,575
Scottish Commercial.....													177,329
Scottish Imperial.....	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076

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<i>American Companies.</i>													
Aetna.....	82,299	111,235	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	87,139	44,229	1,452,762
Agricultural, of Watertown.....	.....	100	13,168	33,616	28,204	.....	.....	.....	.....	1,196	34,325	33,527	144,136
Andes.....	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Hartford.....	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	53,215	31,088	671,932
Home.....	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Phenix, of Brooklyn.....	.....	.....	.....	.....	.....	.....	2,558	15,719	77,044	2,451	5,626	672	104,070
Grand totals.....	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259

RECAPITULATION.

Canadian Companies.....	276,116	453,414	414,333	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	823,069	687,353	701,639	9,888,934
British.....	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,838	5,718,305	880,571	1,275,540	855,423	16,948,076
American.....	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
Grand totals.....	1,027,720	1,624,837	1,549,199	1,909,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Losses Paid.										Totals for 1869 to 1891.	
	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.		1891.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>												
British America.....	1,098,943	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,957	2,408,145
Canada Agricultural.....	290,101											290,101
Canada Fire.....	472,221	73,888	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	698,133
Citizens'.....	736,720	119,581										2,258,037
Dominion.....	93,673								200	35,297	73,162	148,255
Eastern.....												108,659
*London Mutual Fire.....	723,603	60,758	70,211	75,748	78,556	83,830	102,639	95,257	92,388	95,952	86,710	1,660,284
National Fire.....	287,732											287,732
Otaawa Agricultural.....	108,164											108,164
Provincial.....	957,146											957,146
Quebec.....	613,504	392,442	49,056	34,829	39,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,137
Royal Canadian.....	1,546,450	142,440	117,806	161,489	114,684	152,313	126,196	134,896	115,583	110,347	155,102	2,980,644
†Sovereign.....	453,479	78,811	96,884									736,216
Stadacona.....	773,695											773,695
Western.....	1,733,503	175,619	208,380	249,179	138,891	186,456	172,064	175,598	154,988	166,994	216,507	3,742,657
	9,888,934	1,336,758	733,843	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,005
<i>British Companies.</i>												
Atlas.....												166,134
Caledonian.....			18,631	67,032	48,046	72,624	71,996	69,500	72,645	73,415	84,273	578,162
City of London.....		66,220	82,158	94,585	86,007	127,550	117,840	127,144	79,129	87,048	66,237	934,518
Commercial Union.....	1,167,734	293,110	254,744	237,611	186,827	227,179	206,844	145,737	176,702	151,640	207,527	3,404,249
Employers' Liability.....							11,838	30,892	28,567	37,012	42,420	150,729
Fire Insurance Association.....		7,453	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,930	67,426	843,615
Glasgow and London.....				109,609	104,043	144,330	216,999	219,775	209,489	163,100		1,107,345
Guardian.....	705,617	58,965	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445
Imperial.....	1,411,070	130,320	92,334	128,330	80,292	129,743	95,584	85,557	91,828	101,411	91,773	2,588,997
Lancashire.....	1,617,755	141,313	124,943	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,379	2,453,651
Liverpool & London & Globe	2,204,635	142,155	169,725	122,211	110,677	195,532	159,400	127,369	95,379	106,640	166,614	3,647,633

ABSTRACT OF STATEMENTS

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London and Lancashire.....	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,890	40,284	103,102	71,450	606,200
London Assurance.....	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,383	28,605	24,178	39,100	33,279	911,475
Manchester.....	.....	.....	.....	6,472	24,700	38,094	76,134	53,554	43,823	.....	6,700	47,525	54,225
National, of Ireland.....	.....	.....	.....	168,409	190,535	155,895	186,642	190,752	105,952	.....	37,437	60,242	391,228
North British.....	2,543,711	253,794	179,488	.....	.....	.....	.....	.....	165,952	199,930	174,988	246,459	4,656,555
Northern.....	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,386	99,298	86,775	126,009	101,091	2,078,967
Norwich Union.....	1,415	14,203	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,630	68,065	521,276
Phoenix, of London.....	947,041	121,339	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen.....	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,306	107,049	107,028	115,506	117,058	3,325,321
Royal.....	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	366,376	6,495,567
Scottish Commercial.....	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial.....	400,765	21,821	39,593	21,229	.....	.....	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National	.....	.....	8,318	13,599	18,294	20,222	21,282	38,828	62,380	45,013	41,466	82,863	352,265
Union Assurance Society	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	34,400
United Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	79,965
<i>American Companies.</i>													
16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	2,338,104	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277	.....	.....
Etna.....	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,395	2,184,433
Agricultural, of Watertown.	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	44,920	67,015	629,558
Andes.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hartford.....	671,932	71,227	56,554	71,415	85,534	68,868	7,704	65,544	23,238	10,117	13,822	13,462	91,889
Home.....	60,691	.....	.....	.....	.....	.....	69,043	.....	58,558	57,552	103,018	108,034	1,493,279
Insurance Co. of N. America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Phoenix, of Brooklyn.....	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,633	26,034	32,558	11,866	21,104	32,370
Phoenix, of Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	420,432
Queen, of America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	82,820
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,994
2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	228,969	304,159	228,969	228,922	300,916	411,801	5,010,234

RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British.....	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,104	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,969	228,922	300,916	411,801	5,010,234
Grand totals.....	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,697	63,783,116

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.

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London and Lancashire.....	606,200	106,277	95,406	108,758	162,376	89,008	105,652	226,586	106,307	195,108	135,574	114,700	2,051,952
London Assurance.....	911,475	47,823	75,476	75,179	109,385	62,386	100,147	156,950	77,269	132,271	113,541	43,480	1,905,332
Manchester.....	54,225	79,519	109,692	148,745	155,536	107,167	149,540	112,863	147,384	321,487	204,759	73,324	1,664,241
National, of Ireland.....	391,228	61,713	77,817	65,741	71,814	77,705	85,491	140,729	107,556	149,953	128,980	120,683	1,479,390
North British.....	4,656,565	240,402	336,358	225,264	240,028	209,793	332,504	272,340	345,245	520,111	354,205	333,388	7,966,547
Norwich Union.....	2,078,967	101,788	121,612	113,862	156,392	132,853	110,389	125,395	158,868	187,078	242,012	100,804	3,629,880
Norwich of London.....	621,276	74,882	91,212	114,258	131,346	123,332	172,310	196,340	171,356	293,017	252,542	176,084	2,317,655
Queen.....	2,302,618	135,335	165,067	162,357	149,890	138,331	193,552	230,335	318,356	396,234	398,455	242,672	4,833,262
Royal.....	3,325,321	3,325,321	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,325,321
Scottish Commercial.....	6,495,567	361,616	446,332	402,605	439,127	389,995	377,278	394,200	416,076	497,403	485,718	365,377	11,071,294
Scottish Imperial.....	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Union and National.....	483,408	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	483,408
Sun Insurance Office.....	352,265	94,638	109,741	81,758	124,046	96,187	72,179	114,408	106,630	133,118	204,334	110,597	1,599,301
Union Assurance Society.....	7,717	58,177	88,469	116,304	105,069	150,728	115,180	144,113	163,464	160,533	365,030	95,090	1,204,784
United Fire.....	34,905	47,227	91,849	117,321	127,577	143,141	118,861	188,401	179,213	280,041	281,280	105,155	1,714,466
	79,966	153,677	165,277	121,534	238,994	.....	.....	.....	.....	.....	.....	.....	549,440
<i>American Companies.</i>													
Aetna.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
Agricultural of Watertown.....	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	296,451	141,995	78,116	3,469,489
American Fire.....	629,558	47,990	43,037	55,666	42,250	36,693	2,104	.....	5,207	36,763	25,070	.....	857,278
Andes.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	66,980
Connecticut Fire.....	91,889	15,990	20,198	13,619	29,468	21,491	33,563	50,238	38,774	44,552	31,879	27,090	5,668
Hartford.....	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	147,172	70,822	418,691
Home, New Haven.....	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,767,571
Home, New York.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Ins. Co. of North America.....	32,976	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,244	178,154	110,442	69,749	1,794
Phoenix, of Brooklyn.....	420,532	73,286	63,214	62,606	98,536	56,806	35,176	48,309	46,329	68,833	97,917	54,700	906,525
Phoenix, of Hartford.....	82,890	169,316	229,819	145,013	140,935	113,092	120,858	108,477	106,457	90,908	80,225	47,177	1,126,664
Queen, of America.....	7,994	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	267,054	241,165	213,140	3,435,691
	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	2,101,193
													13,217,635

RECAPITULATION.

Canadian Companies.....	18,689,695	792,219	797,149	801,871	807,093	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635
Grand totals.....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	6,774,956	4,152,289	120,339,586

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1902, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,152	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,294	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,052,641	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,003
1896.....	1,061,855	114,379,430	141,251,862	713,566
1897.....	1,021,216	107,268,258	154,231,897	718,891
1898.....	1,121,927	111,006,221	159,927,706	587,705
1899.....	1,183,739	130,509,195	169,792,859	637,101
1900.....	1,298,751	154,851,897	190,577,768	1,013,087
1901.....	1,727,410	170,894,995	221,756,637	1,009,899
1902.....	2,055,793	215,145,909	246,042,580	865,214
Totals.....	40,008,565	4,206,044,278	.....	27,433,310
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,043,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,453	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,873,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,094,361
1895.....	4,750,290	436,765,579	575,683,150	3,402,337

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SUMMARY of Fire Insurance in Canada for the Years 1869 to 1902, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES—<i>Con.</i>				
	\$	\$	\$	\$
1896.....	5,006,047	459,959,398	591,656,008	2,845,994
1897.....	5,165,202	470,466,620	611,840,429	3,334,667
1898.....	5,223,345	481,404,453	629,768,638	3,557,122
1899.....	5,652,228	524,980,343	654,890,000	3,867,212
1900.....	5,846,020	540,448,980	681,751,373	5,515,231
1901.....	6,595,447	542,142,232	694,491,228	4,889,192
1902.....	6,946,919	556,692,825	695,220,761	2,724,487
Totals.....	117,207,683	11,485,643,861	.....	79,688,641
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,809	75,726,695	84,266,437	411,801
1892.....	1,004,812	107,708,732	123,629,818	706,902
1893.....	1,032,602	105,564,192	124,028,459	759,429
1894.....	1,000,328	96,789,493	117,876,931	692,631
1895.....	1,041,966	100,305,776	118,491,852	784,410
1896.....	1,007,948	94,949,822	112,666,482	613,941
1897.....	971,243	85,963,431	102,449,891	648,275
1898.....	1,004,859	88,750,015	105,697,763	639,660
1899.....	1,074,525	100,767,561	112,186,809	677,725
1900.....	1,187,177	108,127,777	120,003,219	1,245,975
1901.....	1,327,491	108,486,527	122,439,754	875,865
1902.....	1,574,372	120,211,152	133,999,827	562,588
Totals.....	19,804,726	1,870,132,890	.....	13,217,635

TOTALS FOR ALL YEARS FROM 1869 TO 1902, INCLUSIVE.

Canadian Companies.....	40,008,565	4,206,044,278	.....	27,433,310
British ".....	117,207,683	11,485,643,861	.....	79,688,641
American ".....	19,804,726	1,870,132,890	.....	13,217,635
Grand totals.....	177,020,974	17,561,821,029	.....	120,339,586

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine business done by Companies combining these branches, for 1902

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Insurance.	Net Cash received for Premiums.	Gross Amount of Policies new and Renewed.	Net Amount at Risk at Date.	Net amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
Fire Insurance	\$ 1,686,585	\$ 213,525,576	\$ 196,635,997	\$ 957,385	\$ 921,870	\$ 116,990	\$ 8,245	} In all countries, Dec. 31, 1902.
Inland Marine	179,358	29,419,045	2,928,208	152,220	154,405	10,171	None.	
Ocean Marine	239,082	19,564,202	3,142,216	186,080	189,780	12,152	None.	
Total	2,105,025	262,508,823	202,706,421	1,295,685	1,266,055	139,313	8,245	

THE CANADIAN FIRE INSURANCE COMPANY.

In Canada.....	162,676	11,715,900	11,337,189	59,307	59,542	1,434	None	} December 31, 1902.
In other Countries.....	10,918	882,229	882,229	1,616	1,616	None.	None	
Total	173,594	12,598,129	12,219,418	60,923	61,158	1,434	None.	

QUEBEC FIRE ASSURANCE COMPANY.

In Canada	91,114	7,520,715	10,012,148	35,352	32,798	6,788	None.	} December 31, 1902.
In other Countries.....	368	None.	None.	4,978	15,340	97	2,431	
Total	91,482	7,520,715	10,012,148	40,330	48,138	6,885	2,431	

WESTERN ASSURANCE COMPANY.

Fire Insurance	2,606,169	359,697,714	304,315,849	1,481,828	1,533,710	141,817	8,856	} In all countries, Dec. 31, 1902.
Inland Marine	318,367	72,535,184	4,719,015	251,140	258,564	9,804	2,500	
Ocean Marine.....	518,576	75,306,130	5,865,139	406,614	399,465	38,336	None.	
Total	3,443,112	507,539,028	314,900,003	2,139,582	2,191,739	189,957	11,356	

NETNA INSURANCE COMPANY.

Fire Insurance.....	209,001	17,088,430	20,496,630	94,994	78,116	19,145	} In Canada, November } 30, 1902.
Inland Marine.....	10,204	2,482,523	None.	2,820	2,820	None.	
Total.....	219,205	19,570,953	20,496,630	97,814	80,936	19,145	None.

INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance.....	181,620	16,343,131	16,863,245	68,365	69,749	6,076	} In Canada, December } 31, 1902.
Inland Marine.....	1,742	672,921	None.	57	57	None.	
Total.....	183,362	17,016,052	16,863,245	68,422	69,806	6,076	None.

OTTAWA FIRE INSURANCE COMPANY.

In Canada.....	140,285	14,784,985	14,188,892	68,997	71,290	1,842	} In all countries, Decem- } ber 31, 1902.
In other countries.....	61,668	10,387,330	9,223,947	9,486	5,508	3,978	
Total.....	201,953	25,172,315	23,412,839	78,483	76,798	5,820	None.

STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1902.

Companies.	Assets.		LIABILITIES.				Surplus of Assets over Liabilities.	Capital Paid Up.	Reserve of Capital Uncalled.
	£	£	*Unearned Premiums.	Out-standing Losses.	Sundry.	Total Liabilities.			
Alliance.....	3,424,034	557,994	115,566	41,830	715,390	2,708,644	765,625	4,450,000	
Atlas.....	808,588	309,656	59,909	41,292	410,857	397,731	144,000	1,056,000	
Caledonian.....	645,774	217,830	34,051	8,111	260,092	383,682	107,500	430,000	
Commercial Union.....	2,490,530	1,062,054	170,412	161,455	1,393,921	1,096,609	250,000	2,250,000	
Guardian.....	1,774,255	270,794	7,296	40,518	318,608	1,455,647	1,000,000	1,000,000	
Law Union and Crown.....	677,219	117,106	5,194	10,461	132,761	544,458	373,360	1,236,640	
Liverpool and London and Globe.....	3,497,261	1,233,681	160,269	106,421	1,500,371	1,996,890	245,640	1,754,350	
London and Lancashire Fire.....	1,930,046	725,711	78,866	150,955	955,532	974,514	222,888	2,005,387	
London Assurance.....	1,753,324	328,583	47,008	22,741	398,332	1,354,392	448,275	1,800,000	
Manchester.....	745,092	439,764	81,283	145,053	696,100	78,992	200,000	1,500,000	
National, of Ireland.....	218,706	245,704	65,203	63,272	374,179	.....	143,060	856,940
North British.....	3,820,599	1,119,625	176,585	159,189	1,455,399	2,365,200	687,500	2,062,500	
Northern.....	2,179,038	576,220	98,821	102,125	777,166	1,401,872	300,000	2,700,000	
Norwich Union.....	1,392,420	645,757	72,302	34,853	752,502	630,918	132,000	968,000	
Phoenix, of London.....	1,889,980	849,386	209,463	379	1,059,228	830,752	268,880	2,419,920	
Royal.....	4,035,016	1,697,500	187,699	89,635	1,974,744	2,060,272	391,887	2,112,793	
Scottish Union and National.....	977,278	352,713	60,618	21,649	434,980	542,298	300,000	4,051,400	
Sun Insurance Office.....	2,569,714	725,197	105,339	121,267	951,803	1,617,911	120,000	2,280,000	
Union Assurance.....	1,020,661	309,933	88,681	23,191	421,805	598,856	180,000	270,000	
Total.....	35,849,535	11,785,308	1,824,565	1,343,897	14,953,770	20,895,765	6,280,615	34,152,815	

*The reserve of unearned premiums is here calculated by taking 60 per cent of the net premiums received for the year, and is an approximation to the exact *pro rata* of the premiums on unexpired risks which forms the basis of the item in the statement of the Canadian business. (See foot note on page lxxi.)

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INLAND Marine Insurance Business in Canada, 1902.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.							
British America.....	9,389	2,101,861	None.	7,024	1,517	None.	2,509
Western.....	18,325	4,226,918	None.	10,683	1,300	None.	6,270
Totals.....	27,714	6,328,779	None.	17,707	2,817	None.	8,779
BRITISH COMPANIES.							
British and Foreign Marine.....	2,516	3,256,712	None.	1,285	None.	None.	1,285
Marine Insurance Co.....	3,035	600,345	None.	None.	None.	None.	None.
Totals.....	5,551	3,857,057	None.	1,285	None.	None.	1,285
AMERICAN COMPANIES.							
Ætna.....	10,204	2,482,523	None.	2,820	None.	None.	2,820
Insurance Co. of North America.....	1,742	672,921	None.	57	None.	None.	57
Totals.....	11,946	3,155,444	None.	2,877	None.	None.	2,877

RECAPITULATION.

Canadian Companies.....	27,714	6,328,779	None.	17,707	2,817	None.	8,779
British Companies.....	5,551	3,857,057	None.	1,285	None.	None.	1,285
American Companies.....	11,946	3,155,444	None.	2,877	None.	None.	2,877
Totals for 1902.....	45,211	13,341,280	None.	21,869	2,817	None.	12,941
Totals for 1901.....	31,113	9,561,027	None.	19,900	14,032	None.	29,092

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1902.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Other Assets	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Anglo-American....	None.	None.	54,399 29	83,456 64	21,298 63	39,987 31	621 63	9,936 94	209,700 44	Fire.
British America.....	140,000 00	10,000 00	1,152,891 71	None.	403,415 27	115,191 30	13,850 21	34,860 76	1,870,209 25	Fire, Inland and Ocean.
Canadian Fire	None.	None.	211,760 00	None.	18,167 10	86,865 72	1,963 45	4,161 35	322,917 62	Fire.
Equity Fire.....	None.	20,000 00	53,076 92	None.	13,875 57	23,975 80	237 00	5,549 00	116,714 29	"
London Mutual Fire	16,000 00	14,250 00	76,953 00	None.	*402,722 57	110,297 94	804 69	7,661 96	628,690 16	"
Mercantile.....	None.	None.	226,878 15	None.	2,302 20	33,984 95	1,637 72	None.	264,803 02	"
Ottawa Fire	20,000 00	None.	140,461 00	None.	16,911 33	16,614 34	556 92	5,681 31	200,224 90	"
Quebec.....	37,037 26	None.	117,710 00	None.	15,660 32	38,964 89	1,725 15	None.	211,097 62	"
Western.....	60,000 00	32,550 00	2,193,827 62	None.	712,323 40	247,179 48	11,631 62	77,125 10	3,334,637 22	Fire, Inland and Ocean.
Total.....	273,037 26	76,800 00	4,227,957 69	83,456 64	1,606,676 39	713,061 73	33,028 39	144,976 42	7,158,994 52	

* Including \$382,222.73 premium notes.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—LIABILITIES—1902.

Companies.	Unsettled	* Reserve	Sundry.	Total	Excess of	Capital Stock	Nature of Business.
	Losses.	of unearned Premiums.		Liability, not including Capital Stock.	Assets over Liabilities, excluding Capital Stock.	paid up.	
	\$	\$	\$	\$	\$	\$	
	cts.	cts.	cts.	cts.	cts.	cts.	
Anglo-American	4,265 00	145,725 45	9,310 84	159,301 29	50,399 15	91,780 00	Fire.
British America.	147,558 96	1,219,991 14	5,479 12	1,373,029 22	497,180 03	1,000,000 00	Fire, Inland and Ocean.
Canadian Fire.	1,433 61	119,991 33	None.	112,424 94	210,492 68	125,000 00	Fire.
Equity Fire.	4,301 45	78,581 54	3,087 55	85,970 54	30,743 75	50,000 00	"
London Mutual Fire.	18,559 03	517,825 00	5,349 67	541,733 70	86,956 46	10,000 00	"
Mercantile.	6,237 00	59,516 95	None.	65,753 95	199,049 07	50,000 00	"
Ottawa Fire.	5,820 20	128,865 55	6,837 71	141,523 46	58,701 44	100,000 00	"
Quebec.	9,315 51	63,967 82	None.	72,683 33	138,414 29	125,000 00	"
Western.	201,313 32	1,877,977 76	918 98	2,080,210 01	1,254,427 21	1,970,733 00	Fire, Inland and Ocean.
Total	398,804 08	4,202,842 54	30,983 82	4,632,630 44	2,526,364 08	3,522,513 00	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1902, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

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TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Alliance	March 1, 1892.....	377,178 17	None.	213,809 00
Atlas.....	" 7, 1887.....	None.	None.	183,668 00
Caledonian	February, 1883.....	None.	None.	206,400 20
Commercial Union.....	September 11, 1863....	None.	None.	337,128 00
Guardian.....	May 1, 1869.....	258,000 00	None.	520,866 65
Imperial.....	1864.....	None.	None.	243,674 00
Lancashire.....	July, 1864.....	None.	None.	99,488 13
Law Union and Crown.....	April, 1899.....	196,503 55	834,514 12	187,625 00
Liverpool and London and Globe.....	June 4, 1851.....	250,000 00	1,296,150 00	2,021,385 22
London and Lancashire Fire.....	April, 1880.....	None.	None.	245,187 03
London Assurance.....	March 1, 1862.....	None.	None.	170,340 00
Manchester.....	May 20, 1890.....	None.	None.	176,361 33
National, of Ireland.....	April 2, 1883.....	None.	None.	171,652 00
North British.....	1862.....	80,000 00	2,165,347 79	2,793,315 84
Northern.....	1867.....	None.	None.	244,262 00
Norwich Union.....	April 1, 1880.....	None.	None.	296,000 00
Phoenix, of London.....	1804.....	None.	None.	423,161 10
Royal.....	1851.....	465,000 00	None.	833,187 93
Scottish Union and National.....	February, 1882.....	None.	423,000 00	242,720 00
Sun Insurance Office.....	June 3, 1892.....	25,000 00	None.	253,657 75
Union Assurance Society.....	November, 1890.....	None.	None.	265,354 50
Totals.....		1,651,681 72	4,719,011 91	10,129,243 68

AMERICAN

Ætna.....	1821.....	None.	None.	145,964 72
Connecticut Fire.....	1886.....	None.	None.	100,000 00
Hartford.....	November, 1836.....	None.	None.	167,838 12
Home Fire.....	1902.....	None.	None.	135,000 00
Insurance Co. of North America.....	1889.....	None.	None.	144,320 00
Phoenix, of Brooklyn.....	May 1, 1874.....	None.	None.	108,000 00
Phoenix, of Hartford.....	" 20, 1890.....	None.	None.	211,627 00
Queen, of America.....	November 2, 1891.....	None.	None.	301,521 39
Totals.....		None.	None.	1,314,271 23

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Companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1902.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	20,412 17	18,648 37	None.	851 65	630,899 36	Fire.
None.	25,815 01	33,447 18	None.	5,250 00	248,180 19	"
None.	18,031 57	61,494 47	None.	6,000 00	291,926 24	"
2,000 00	37,137 54	28,691 70	None.	6,300 00	411,257 24	"
None.	68,461 35	42,155 72	2,085 96	250 00	891,819 68	"
None.	6,546 94	7,537 19	None.	1,252 50	259,010 63	"
None.	None.	269 88	None.	None.	99,758 01	"
None.	979 57	78,010 91	30,436 90	3,462 87	1,331,532 92	"
6,449 35	33,831 81	97,547 81	18,726 51	2,500 00	3,726,590 70	" and Life.
None.	22,774 04	18,176 91	None.	850 00	286,987 98	"
None.	13,646 87	4,517 64	None.	None.	188,504 51	" and Life.
None.	16,249 42	16,107 61	None.	3,500 00	212,218 36	"
None.	25,031 99	12,816 78	917 74	5,250 00	215,668 51	"
87,600 00	48,520 81	84,549 52	62,703 92	2,500 00	5,324,537 88	" and Life.
None.	27,007 35	9,814 38	None.	6,500 00	287,583 73	"
None.	28,302 50	84,340 82	None.	5,000 00	413,643 32	"
None.	17,072 67	13,394 94	4,308 40	None.	457,937 11	"
31,851 97	60,048 94	60,638 73	None.	15,382 73	1,466,110 30	" and Life.
None.	18,424 29	70,557 68	1,932 08	None.	756,634 05	"
None.	24,944 98	31,932 32	None.	6,328 74	341,863 79	"
None.	22,696 02	45,745 93	844 67	4,013 54	338,654 66	"
127,901 32	535,935 84	820,396 49	121,956 18	75,192 03	18,181,319 17	

COMPANIES.

None.	12,279 86	29,027 64	None.	None.	187,272 22	Fire and Inland Marine.
None.	5,863 45	None.	None.	None.	105,863 45	"
None.	16,255 51	32,425 88	None.	None.	216,519 51	"
None.	12,028 91	None.	None.	None.	147,028 91	"
None.	None.	64,225 11	None.	None.	208,545 11	" and Inland Marine.
None.	8,365 41	None.	None.	None.	116,365 41	"
None.	12,119 25	5,635 07	2,224 16	5,967 99	237,573 47	"
None.	21,865 51	19,255 47	11,668 12	None.	354,310 49	"
None.	88,777 90	150,569 17	13,892 28	5,967 99	1,573,478 57	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1902.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire.)	Reserve of Unearned Premiums (Fire.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^c Excess of Assets over Liabilities. ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance	1,475 93	101,375 08	.....	None.	102,851 01	c 528,048 35	Fire.
Atlas	14,255 65	180,849 32	.....	None.	195,104 97	c 53,075 22	"
Caledonian.....	13,177 05	179,820 71	.....	3,172 36	196,170 12	c 95,756 12	"
Commercial Union.....	29,858 09	315,872 27	.....	1,548 11	347,278 47	c 63,978 77	"
Guardian	30,354 59	304,767 01	.....	None.	335,701 60	c 556,118 08	"
Imperial	7,696 00	80,476 10	.....	None.	88,172 10	c 170,838 53	"
Lancashire	9,325 00	16,366 02	.....	None.	25,691 02	c 74,066 99	"
Law Union and Crown.....	7,143 77	49,277 69	.....	500 00	56,421 46	e 1,275,111 46	" and Life.
Liverpool and London and Globe.....	23,049 50	352,033 84	100,000 00	None.	475,583 34	e 3,251,007 36	" and Life.
London and Lancashire Fire.....	23,805 76	182,663 72	.....	None.	206,469 48	c 80,518 50	"
London Assurance.....	10,474 00	35,445 96	16,408 00	None.	122,327 96	c 66,176 55	"
Manchester	9,489 70	150,757 30	.....	1,121 19	161,368 19	c 50,850 17	"
National, of Ireland	4,384 67	173,872 48	.....	None.	178,257 15	c 37,411 36	"
North British.....	6,287 50	407,292 98	.....	9,146 95	634,333 76	e 4,390,204 12	" and Life.
Northern	16,023 22	244,607 63	511,606 33	None.	250,630 85	c 26,952 88	"
Norwich Union	17,839 04	263,234 80	.....	None.	281,133 34	c 132,509 98	"
Phoenix, of London.....	25,922 05	456,226 80	.....	None.	482,148 85	d 24,211 74	"
Royal	80,213 00	670,149 43	422,012 94	1,333 33	1,173,708 76	c 292,401 54	" and Life.
Scottish Union and National.....	40,900 25	200,572 00	.....	None.	241,472 25	e 515,161 80	"
Sun Insurance Office.....	11,888 31	169,770 15	.....	167 23	181,825 69	e 160,038 10	"
Union Assurance.....	22,450 00	216,002 79	.....	None.	238,452 79	c 100,201 87	"
Totals	406,653 08	4,811,433 64	1,050,027 27	16,989 17	6,235,103 16	d 1,896,216 01	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1902—*Concluded*.

AMERICAN COMPANIES.

Companies.	Unsettled	Reserve	Liability	Sundry.	Total	^e Excess	Nature of Business.
	Losses (F. and I.M.)	of Unearned Premiums (F. and I.M.)	under Life Branch.		Liabilities in Canada.	of Assets over Liabilities, — ^d The Reverse.	
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Ætna Fire.....	19,145 40	135,406 07	.....	None.	154,551 47	e 32,720 75	Fire and Inland Marine.
Connecticut Fire.....	3,048 48	39,074 06	.....	None.	42,122 54	e 63,740 91	Fire.
Hartford.....	14,920 51	145,871 28	.....	None.	160,791 79	e 55,727 72	"
Home Fire.....	5,024 99	47,765 94	.....	None.	52,790 93	e 94,237 98	"
Insurance Company of North America.....	6,076 00	114,527 41	.....	None.	120,603 41	e 87,941 70	Fire and Inland Marine.
Phenix, of Brooklyn.....	7,725 00	99,994 73	.....	None.	107,719 73	c 8,645 68	"
Phenix, of Hartford.....	10,111 32	97,818 72	.....	None.	107,930 04	e 129,643 43	"
Queen Insurance Company of America.....	33,723 00	327,068 06	.....	None.	360,791 06	d 6,480 57	"
Total.....	99,774 70	1,007,526 27	.....	None.	1,107,300 97	e 466,177 60	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies
Canada of British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Anglo-American.....	224,463 42	5,029 69	None.	229,493 11	6,620 00
British America.....	2,105,024 97	31,877 43	3,611 24	2,140,513 64	None.
Canadian Fire.....	173,594 42	8,878 80	None.	182,473 22	15,110 00
Equity Fire.....	127,665 49	2,934 02	None.	130,599 51	None.
London Mutual.....	333,305 73	5,194 72	683 87	339,184 32	None.
Mercantile Fire.....	79,142 48	7,633 39	None.	86,775 87	None.
Ottawa Fire.....	201,953 32	4,447 21	None.	206,400 53	None.
Quebec.....	91,481 49	5,530 57	3,248 63	100,260 69	25,000 00
Western.....	3,439,332 42	83,533 97	None.	3,522,866 39	30,363 00
Totals.....	6,775,963 74	155,059 80	7,543 74	6,938,567 28	77,093 00

BRITISH

Alliance.....	147,380 54	6,414 27	37 32	153,832 13	
Atlas.....	284,796 45	4,964 20	None.	289,760 65	
Caledonian.....	260,581 52	9,316 57	None.	269,898 09	
Commercial Union.....	442,168 77	12,286 52	None.	454,455 29	
Guardian.....	445,607 94	17,765 45	None.	463,373 39	
Imperial.....	159,006 87	8,451 53	7,553 94	175,012 34	
Lancashire.....	471 26	3,674 10	199 61	4,344 97	
Law Union and Crown.....	66,176 75	67,839 34	6,551 26	140,567 35	
Liverpool and London and Globe.....	417,774 22	80,834 18	2,945 57	501,553 97	
London and Lancashire.....	259,032 82	7,632 18	None.	266,665 00	
London Assurance.....	135,187 10	6,680 00	None.	141,867 10	
Manchester.....	191,950 18	6,565 71	None.	198,515 89	
National, of Ireland.....	267,999 98	6,993 34	None.	274,993 32	
North British.....	569,742 51	200,032 80	411 38	770,186 69	
Northern.....	360,501 47	12,475 70	None.	372,977 17	
Norwich Union.....	396,966 61	8,589 97	308 47	405,855 05	
Phoenix, of London.....	705,755 50	14,647 59	None.	720,403 09	
Royal.....	981,856 46	30,074 29	9,687 98	1,021,618 73	
Scottish Union and National.....	311,873 96	29,735 98	None.	341,609 94	
Sun Insurance Office.....	247,224 61	585 95	207 22	248,017 78	
Union Assurance.....	294,872 41	8,465 36	None.	303,337 77	
Totals.....	6,946,917 93	544,025 03	27,902 75	7,518,845 71	

AMERICAN

Ætna Fire.....	219,205 34	7,011 60	None.	226,216 94	
Connecticut Fire.....	59,090 25	4,000 00	None.	63,090 25	
Hartford Fire.....	223,801 82	10,146 18	None.	233,948 00	
Home Fire.....	82,276 98	3,000 00	None.	85,276 98	
Insurance Co. of North America.....	183,361 42	5,240 00	None.	188,601 42	
Phenix, of Brooklyn.....	178,035 60	4,000 00	None.	182,035 60	
Phenix, of Hartford.....	139,791 31	8,984 15	None.	148,775 46	
Queen, of America.....	500,754 78	10,628 37	43 75	511,426 90	
Totals.....	1,586,317 50	53,010 30	43 75	1,639,371 55	

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doing Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Companies in those Branches.

AND EXPENDITURE, 1902.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	e Excess of Premiums over Losses paid.		e Excess of Income over Expenditure.		Nature of Business.
				dThe Reverse.	dThe Reverse.			
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
105,205 58	72,778 21	5,833 50	183,867 29	e 119,257 84	e 45,625 82			Fire.
1,266,055 08	749,205 96	59,859 00	2,075,120 04	e 838,969 89	e 65,393 60			Fire, Inland and Ocean.
61,158 15	45,342 64	25,284 08	131,784 87	e 112,436 27	e 50,638 35			Fire.
55,075 29	49,151 63	3,000 00	107,226 92	e 72,590 20	e 23,372 59			"
156,867 89	100,552 23	None.	257,420 12	e 176,437 84	e 81,764 20			"
28,076 12	20,610 89	None.	48,687 01	e 51,066 36	e 38,088 86			"
76,798 13	75,490 19	2,899 37	155,187 69	e 125,155 19	e 51,212 84			"
48,138 22	31,389 97	674 65	80,202 84	e 43,343 27	e 20,057 85			"
2,189,739 79	1,132,287 44	116,574 48	3,438,601 71	e 1,249,592 63	e 84,264 68			Fire, Inland and Ocean.
3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	e 2,788,849 49	e 460,468 79			

COMPANIES.

22,398 57	50,264 27	.....	72,662 84	e 124,981 97	e 81,169 29			Fire.
141,318 01	76,320 76	.....	217,638 77	e 143,478 44	e 72,121 88			"
101,992 42	72,506 23	.....	174,498 70	e 158,589 10	e 95,399 39			"
153,783 52	119,785 13	.....	273,568 65	e 288,385 25	e 180,886 64			"
198,437 98	136,317 87	.....	334,755 85	e 247,169 96	e 128,617 54			"
104,144 68	46,355 73	.....	150,500 41	e 54,862 19	e 24,511 93			"
20,272 58	1,979 92	.....	22,252 50	d 19,801 32	d 17,907 53			"
13,048 36	23,063 36	.....	36,111 72	e 53,128 39	e 104,455 63			"
187,845 85	122,247 75	.....	310,093 60	e 229,928 37	e 191,466 37			"
114,700 36	74,497 57	.....	189,197 94	e 144,332 46	e 77,467 06			"
43,430 28	41,274 57	.....	84,704 85	e 91,756 82	e 57,162 25			"
73,324 08	66,346 70	.....	139,670 78	e 118,626 10	e 58,845 11			"
120,682 78	75,210 24	.....	195,893 02	e 147,317 20	e 79,100 30			"
233,387 56	145,732 97	.....	379,120 53	e 336,354 95	e 391,066 16			"
100,803 62	94,790 23	.....	195,593 85	e 259,697 85	e 177,383 32			"
176,083 98	123,454 28	.....	299,538 26	e 220,872 63	e 106,316 79			"
242,672 15	190,561 17	.....	433,233 32	e 463,083 35	e 287,169 77			"
365,377 06	267,251 49	.....	632,628 55	e 616,479 40	e 388,990 18			"
110,597 39	84,246 59	.....	194,843 98	e 201,276 57	e 146,765 96			"
95,029 96	73,211 32	.....	168,241 28	e 152,194 65	e 79,776 50			"
105,155 30	89,123 98	.....	194,279 28	e 189,717 11	e 109,058 49			"
2,724,486 49	1,974,542 19	.....	4,699,028 68	e 4,222,431 44	e 2,819,817 03			

COMPANIES.

80,935 50	53,621 88	.....	134,557 38	e 138,269 84	e 91,659 56			Fire, and Inland Marine.
27,090 39	13,816 81	.....	40,907 20	e 31,999 86	e 22,183 05			Fire.
70,821 81	57,128 36	.....	127,950 17	e 152,980 01	e 105,997 83			"
1,793 70	25,751 68	.....	27,545 38	e 80,483 28	e 57,731 60			"
69,805 26	58,399 42	.....	128,204 68	e 113,556 16	e 60,396 74			Fire, and Inland Marine.
54,699 95	43,198 68	.....	97,898 63	e 123,335 65	e 84,126 97			Fire.
47,177 03	43,342 69	.....	90,519 72	e 92,614 28	e 58,255 74			"
213,140 01	139,337 67	.....	352,477 68	e 287,614 77	e 158,949 22			"
565,463 65	434,597 19	.....	1,000,060 84	e 1,020,853 85	e 639,310 71			

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Marine Insurance during 1902, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
					\$	\$ cts.		\$	\$	cts
<i>Canadian Companies.</i>										
Anglo-American.....	46.87	32.42	2.62	80.12	24,044,786	334,873 01	1.39	21,212,918	209,700 44	0.99
British America.....	60.14	35.59	2.84	96.94	262,508,823	2,890,386 17	1.10	202,706,421	1,870,209 25	0.92
Canadian Fire.....	35.23	26.12	14.57	72.22	12,598,129	224,232 49	1.78	12,219,418	322,917 62	2.64
Equity Fire.....	43.14	38.50	2.35	82.10	12,758,917	172,295 72	1.35	11,836,509	116,714 29	0.99
London Mutual.....	47.06	30.17	None.	75.89	33,310,488	544,314 59	1.63	61,987,833	628,690 16	1.01
Mercantile.....	35.48	26.04	None.	56.11	6,402,050	87,105 57	1.34	10,172,565	264,803 02	2.60
Ottawa Fire.....	38.03	37.88	1.44	75.19	25,172,315	300,856 65	1.20	23,412,839	200,224 90	0.86
Quebec Fire.....	52.62	34.31	0.74	79.99	7,320,715	101,366 10	1.35	10,012,148	211,637 62	2.11
Western.....	63.67	32.92	3.39	97.61	507,539,028	5,015,577 68	0.99	314,900,903	3,334,637 22	1.06
Totals.....	58.84	33.60	3.16	93.36	891,855,251	9,471,127 98	1.08	668,460,654	7,158,994 52	1.07

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1902, also the Rates of Premiums charged per cent of Amounts insured.

Nature of Business.		Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
					\$	\$ cts.	
<i>British Companies.</i>							
Alliance.....	Fire.....	15.20	34.11	49.30	17,483,906	198,159.93	1.10
Atlas.....	".....	49.62	26.80	76.42	20,097,712	319,597.14	1.57
Caledonian.....	".....	39.14	27.82	66.96	21,693,045	297,003.10	1.37
Commercial Union.....	".....	34.78	27.09	61.87	35,690,398	512,509.37	1.44
Guardian.....	".....	44.53	30.59	75.12	34,599,010	524,294.78	1.52
Imperial.....	".....	65.50	29.15	94.65	9,777,910	130,622.56	1.54
Law Union and Crown.....	".....	19.72	34.85	54.57	5,813,775	87,798.42	1.51
Liverpool and London and Globe.....	".....	44.96	29.26	74.23	35,017,874	477,038.13	1.36
London and Lancashire Fire.....	".....	44.28	28.76	73.04	20,737,414	302,986.43	1.46
London Assurance.....	".....	32.13	30.53	62.66	13,611,891	165,598.80	1.22
Manchester.....	".....	38.20	34.56	72.76	16,702,800	234,130.24	1.40
National, of Ireland.....	".....	45.03	28.06	73.09	18,804,814	311,497.70	1.66
North British.....	".....	40.96	25.58	66.54	47,113,455	635,199.01	1.35
Northern.....	".....	27.96	26.29	54.26	27,108,205	403,524.92	1.49
Norwich Union Fire.....	".....	44.36	31.10	75.46	28,929,676	455,712.66	1.58
Phoenix, of London.....	".....	34.38	27.00	61.38	54,356,958	873,028.64	1.61
Royal.....	".....	37.21	27.22	64.43	80,131,730	1,123,057.23	1.40
Scottish Union and National.....	".....	35.46	27.01	62.48	24,414,742	367,536.91	1.51
Sun Insurance Office.....	".....	38.44	29.61	68.05	18,449,539	281,175.34	1.52
Union Assurance.....	".....	35.66	30.23	65.89	26,157,971	386,680.56	1.48
Totals.....		39.22	28.42	67.64	556,692,825	8,102,041.87	1.46
<i>American Companies.</i>							
Ætna Fire.....	Fire and Inland Marine.....	36.92	24.46	61.38	19,570,953	249,707.39	1.28
Connecticut Fire.....	Fire.....	45.85	23.38	69.23	4,040,103	65,429.94	1.62
Hartford Fire.....	".....	31.64	25.53	57.17	16,199,431	246,943.54	1.52
Home Fire.....	".....	2.18	31.30	33.48	6,803,292	103,193.59	1.52
Insurance Co. of North America.....	Fire and Inland Marine.....	38.07	31.85	69.92	17,016,052	227,707.29	1.34
Phoenix, of Brooklyn.....	Fire.....	24.26	24.26	54.99	13,016,517	202,057.82	1.55
Phoenix, of Hartford.....	".....	33.75	31.01	64.75	9,178,445	166,549.95	1.81
Queen, of America.....	".....	42.56	27.83	70.39	37,541,803	588,953.64	1.57
Totals.....		35.65	27.40	63.05	123,366,596	1,850,543.16	1.50

ABSTRACT OF STATEMENTS
OF
LIFE, ACCIDENT, GUARANTEE, PLATE GLASS
AND
OTHER INSURANCE COMPANIES
IN
CANADA
FOR THE YEAR 1902

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1902.

	Premiums for Year.	Number of Policies Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net in Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims		Date of Returns
									Not Resisted	Resisted	
<i>Canadian Companies.</i>											
Canada Life (Canadian business)	\$ 2,113,449	2,456	\$ 4,521,713	35,851	\$ 73,764,670	595	\$ 1,271,899	\$ 1,331,465	\$ 118,191	None.	Dec. 31, 1902.
Confederation	1,124,775	2,228	3,256,603	23,554	34,101,368	315	483,893	493,319	17,610	None.	"
Continental Life	78,208	984	1,170,128	2,369	2,592,467	4	5,479	7,329	None.	None.	"
Crown Life	38,275	803	1,156,000	837	1,262,500	2	2,000	2,000	None.	None.	"
Dominion Life	142,559	514	1,266,408	3,541	4,818,538	23	33,280	33,780	3,000	None.	"
Excelsior (Ordinary)	152,291	991	1,266,408	4,125	4,688,673	27	31,596	31,333	4,290	None.	"
Excelsior (Monthly)	7,799	142	19,061	1,414	174,469	18	1,728	1,693	35	None.	"
Federal	471,453	1,869	2,614,437	9,421	13,601,058	89	149,190	146,042	18,000	None.	"
Great West	514,920	2,155	3,098,450	10,458	15,127,047	44	70,575	71,875	None.	None.	"
Home Life	100,773	968	1,216,303	2,553	3,227,607	16	24,250	32,674	6,774	1,777	"
Imperial Life	409,277	2,394	3,928,124	6,567	11,640,585	21	38,563	40,952	7,000	None.	"
London Life. (Ordinary)	90,734	729	676,180	3,419	2,959,012	40	34,981	30,097	9,000	None.	"
London Life. (Industrial)	201,169	10,955	915,052	45,638	3,868,322	541	43,337	38,803	1,770	None.	"
Manufacturers (Canadian business)	851,861	2,585	3,631,090	13,853	25,725,596	129	218,003	231,683	25,255	None.	"
Mutual Life of Canada (Canadian business)	1,107,275	2,796	4,181,040	23,513	34,106,294	242	318,318	353,797	11,000	500	"
National Life of Canada	110,021	955	1,405,535	2,212	3,227,690	11	17,500	22,270	None.	None.	"
N. American (Can. bus.) (General, &c.)	970,674	2,718	3,714,384	19,783	27,207,507	127	220,850	223,450	30,000	1,000	"
Northern Life	6,400	5,905	678,676	3,653	3,906,644	46	2,900	2,900	None.	None.	"
Royal Victoria	99,848	892	1,035,387	2,560	3,047,337	11	13,700	12,617	3,000	None.	"
Subsidiary High Court of the Ancient Order of Foresters	121,198	924	1,228,000	2,452	3,358,331	7	11,550	17,000	1,000	None.	"
Sun Life (Can. business.) (General)	15,741	117	110,581	848	757,790	13	10,017	12,242	2,000	None.	"
Sun Life (Can. business.) (Thrift)	1,257,263	2,829	3,938,829	25,242	35,928,115	292	415,410	408,818	36,946	None.	"
Union Life (General, &c.) (Industrial)	49,112	1,662	290,348	8,640	1,097,497	84	8,914	8,200	1,026	None.	"
Union Life (General, &c.) (Industrial)	791	84	81,400	73	78,600	None.	None.	None.	None.	None.	"
Union Life (General, &c.) (Industrial)	12,338	7,900	1,086,598	10,294	1,443,789	35	2,001	2,001	None.	None.	"
Totals for 1902	10,048,204	56,557	45,882,167	268,870	308,202,596	2,732	3,431,884	3,555,740	297,897	3,277	"
" 1901	9,133,890	41,693	38,298,747	289,653	284,684,621	2,692	3,651,972	3,458,362	421,096	42,408	"
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>i</i> 914,314	<i>i</i> 14,802	<i>i</i> 7,583,420	<i>i</i> 29,217	<i>i</i> 23,517,975	<i>i</i> 40	<i>d</i> 220,088	<i>d</i> 97,378	<i>d</i> 123,199	<i>d</i> 39,131	"
<i>British Companies.</i>											
British Empire	227,823	69	275,490	2,551	6,183,105	65	138,089	130,211	17,758	None.	"
Commercial Union	16,523	6	56,333	237	650,389	1	5,589	6,330	None.	None.	"
*Edinburgh Life	3,746	None.	None.	71	150,277	6	29,820	14,472	15,348	None.	"
*Life Association of Scotland	24,906	None.	None.	676	1,423,604	32	72,459	79,816	17,608	None.	Apr. 5, 1902.
Liverpool and London and Globe	4,740	None.	None.	109	180,255	1	1,618	3,194	None.	None.	Dec. 31, 1902.

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London and Lancashire Life.....	313,472	542	876,428	5,716	9,258,846	86	133,847	129,570	11,720	None.
*London Assurance.....	1,108	None.	None.	7	33,186	None.	None.	None.	None.	None.
North British.....	18,496	6	11,350	379	941,189	18	33,042	37,711	1,581	None.
Norwich Union Life.....	483	None.	None.	6	13,634	None.	None.	None.	None.	None.
*Reliance Mutual.....	3,459	None.	None.	144	168,549	3	2,696	2,696	None.	None.
Royal.....	18,287	20	56,000	297	787,221	14	46,228	21,805	25,009	None.
*Scottish Amicable.....	4,007	None.	None.	81	210,508	2	788	788	None.	None.
*Scottish Provident.....	1,198	None.	None.	44	122,443	1	2,974	2,974	None.	None.
Standard.....	760,044	1,048	2,008,216	10,395	20,937,093	144	313,610	388,194	58,502	None.
Star.....	16,975	24	46,500	253	495,576	6	43,282	43,282	None.	None.
Totals for 1902.....	1,415,273	1,715	3,324,317	20,966	41,556,245	379	824,552	811,043	147,526	None.
" 1901.....	1,346,666	1,733	3,059,043	20,288	40,216,186	391	891,316	871,926	132,698	None.
Increase, <i>i</i> ; decrease, <i>d</i>	<i>d</i> 68,607	<i>i</i> 18	<i>i</i> 265,274	<i>i</i> 678	<i>i</i> 1,340,059	<i>d</i> 12	<i>d</i> 56,764	<i>d</i> 60,883	<i>i</i> 14,828	.....
<i>American Companies.</i>										
Etna Life.....	587,573	663	1,039,700	12,112	16,472,344	513	688,968	693,531	17,879	None.
*Connecticut Mutual.....	26,167	None.	None.	894	1,453,602	45	56,060	56,060	None.	None.
Equitable.....	757,962	1,111	1,902,390	10,291	21,769,926	148	365,601	364,735	33,278	None.
Germania.....	8,527	5	11,075	116	219,559	3	3,577	3,077	None.	None.
Metropolitan (General).....	229,840	3,278	2,437,178	6,682	5,790,819	63	52,624	39,189	14,000	2,500
Industrial.....	659,812	84,257	11,530,938	172,276	20,761,027	2,156	192,086	121,986	326	932
Mutual Life of New York.....	1,038,127	2,873	4,111,945	13,139	27,293,235	145	409,233	389,235	37,761	None.
Mutual Reserve Life.....	366,246	284	671,849	5,147	10,263,737	93	162,896	167,866	51,686	None.
*National Life.....	956	None.	None.	107	94,006	3	3,138	3,000	405	None.
New York Life.....	1,283,481	3,869	6,445,948	19,392	35,071,615	226	448,316	446,469	27,621	None.
*North-western.....	9,991	None.	None.	230	275,407	9	16,729	16,729	None.	None.
*Phoenix Mutual.....	15,089	None.	None.	618	611,964	20	26,493	26,493	None.	None.
Provident Savings.....	135,005	585	839,707	2,149	3,945,165	26	53,650	51,650	5,000	None.
Travelers.....	237,020	324	1,086,252	3,159	6,881,880	68	138,755	104,105	1,800	6,947
Union Mutual.....	198,519	675	897,000	4,312	6,403,163	90	130,991	129,638	5,790	None.
United States.....	59,759	186	372,500	1,033	1,815,015	26	42,570	40,500	13,070	None.
Totals for 1902.....	5,614,083	98,110	31,346,482	251,657	159,053,404	3,634	2,713,677	2,656,263	208,616	10,379
" 1901.....	4,709,298	127,794	32,541,438	244,119	138,868,227	3,168	2,639,070	2,515,653	136,285	1,642
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 904,785	<i>d</i> 29,684	<i>i</i> 1,194,956	<i>i</i> 7,538	<i>i</i> 20,185,237	<i>i</i> 466	<i>i</i> 74,607	<i>i</i> 140,610	<i>i</i> 72,331	<i>i</i> 8,737

RECAPITULATION.

Canadian Companies.....	10,048,204	56,555	45,882,167	268,870	308,202,596	2,732	3,431,884	3,555,740	297,897	3,277
British.....	1,415,273	1,711	3,324,317	20,966	41,556,245	379	824,552	811,043	147,526	None.
American.....	5,614,083	98,110	31,346,482	251,657	159,053,464	3,634	2,713,677	2,656,263	208,616	10,379
Grand totals for 1902.....	17,077,560	156,380	80,552,966	541,493	508,812,305	6,745	6,970,113	7,023,046	654,039	13,656
" 1901.....	13,189,854	171,220	73,890,228	484,060	463,769,034	6,251	7,182,358	6,845,941	690,079	44,050
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 1,887,706	<i>d</i> 14,840	<i>i</i> 6,665,738	<i>i</i> 57,433	<i>i</i> 45,043,271	<i>i</i> 494	<i>i</i> 212,245	<i>i</i> 177,105	<i>d</i> 36,040	<i>d</i> 30,394

* These companies have ceased doing new business in Canada.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1902.
CANADA LIFE ASSURANCE COMPANY.

	Premiums for Y car.	Number of Policies New and Taken up.	Amount of Policies of New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	\$		\$		\$		\$	\$	\$	\$
In Canada.....	2,113,449	2,456	4,521,713	35,851	73,764,670	595	1,271,899	1,331,465	118,191	None.
In other countries	501,723	1,647	3,876,673	5,630	14,340,202	38	89,803	92,603	10,000	None.
Total	2,615,172	4,103	8,398,386	41,481	88,104,872	633	1,361,702	1,424,068	128,191	None.

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	1,124,775	2,228	3,236,603	23,554	34,101,368	315	483,893	493,319	17,610	None.
In other countries.....	14,279	53	103,392	268	338,100	1	1,000	1,000	None.	None.
Total.....	1,139,054	2,281	3,339,995	23,822	34,439,468	316	484,893	494,319	17,610	None.

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	851,861	2,585	3,631,095	19,853	25,725,896	129	218,003	231,683	25,255	None.
In other countries.....	202,955	1,005	1,959,660	2,062	4,071,532	12	13,729	14,762	4,000	3,000
Total.....	1,054,816	3,590	5,590,755	21,945	29,797,428	141	231,732	246,445	29,255	3,000

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	1,107,275	2,796	4,181,040	23,513	34,106,294	242	318,318	353,797	11,000	500
In other countries.....	5,678	23	32,960	109	148,960	1	1,000	1,000	None.	None.
Total.....	1,112,953	2,819	4,214,000	23,622	34,255,254	243	319,318	354,797	11,000	500

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NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada,	977,074	8,623	4,398,060	23,436	27,604,151	173	223,750	226,350	30,000	1,000
In other countries,	72,579	881	1,515,125	1,325	2,330,176	8	14,850	13,858	4,500	None.
Total.....	1,049,653	9,504	5,908,185	24,761	29,934,327	181	238,600	240,208	34,500	1,000

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	1,306,375	4,491	4,014,177	33,882	37,025,612	376	424,324	417,018	37,972	None.
In other countries	1,627,171	6,468	7,016,514	23,498	30,189,940	306	431,053	338,273	146,260	11,150
Total.....	2,933,546	10,949	11,030,691	57,380	67,165,552	682	855,977	755,293	184,232	11,150

CANADIAN Life Companies—Assets, 1902.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	1,602,122 36	3,651,739 16	2,372,771 84	3,000,497 94	13,849,269 16	429,544 56	None.	322,343 49	536,643 79	None.	25,964,932 50
Confederation.....	1,478,662 10	3,585,650 96	91,059 15	982,933 29	2,304,497 64	122,382 95	None.	139,898 69	267,362 88	16,538 41	8,988,986 07
Continental.....	None.	28,287 21	None.	93 04	125,155 43	33,532 51	1,989 94	1,677 92	18,193 65	9,354 84	218,284 54
Crown Life.....	None.	None.	None.	None.	55,000 00	15,928 88	9,535 82	None.	16,162 32	1,642 78	98,269 80
Dominion Life.....	None.	457,977 51	None.	22,262 75	172,369 12	4,064 49	1,065 75	16,518 91	30,289 02	969 05	705,516 60
Excelsior.....	15,916 34	379,319 27	322 25	31,106 23	57,377 90	10,525 37	6,102 54	9,903 84	43,155 31	10,475 88	506,204 93
Federal.....	63,500 00	663,494 24	45,590 54	233,118 70	371,100 86	108,511 77	6,059 09	20,548 75	123,638 53	6,454 54	1,642,017 02
Great West.....	None.	1,183,533 23	875 00	82,873 74	112,561 75	6,911 41	4,849 79	33,980 04	102,130 72	7,120 71	1,536,836 39
Home Life.....	100,000 00	36,658 77	1,500 00	158,685 91	62,757 08	31,102 95	9,787 53	24,152 27	21,695 38	2,539 36	448,879 25
Imperial Life.....	None.	483,100 62	4,375 00	25,300 41	859,766 76	100,497 21	None.	16,414 61	160,034 09	11,288 49	1,600,777 19
London Life.....	5,637 10	1,007,798 24	11,800 00	60,810 30	143,156 15	3,223 41	None.	34,886 02	29,676 24	5,076 40	1,302,063 86
Manufacturers' Life.....	46,229 80	971,978 41	257,800 00	328,769 83	2,435,822 89	73,926 94	5,643 81	53,592 33	216,142 49	8,422 69	4,406,329 19
Mutual Life of Canada.....	65,724 41	2,994,644 56	7,500 00	711,027 74	2,290,322 95	28,925 25	188 63	118,654 67	224,376 64	None.	6,441,564 85
National Life of Canada.....	None.	None.	1,242 78	1,242 78	142,227 36	16,684 75	6,873 05	730 92	30,331 85	980 00	199,070 71
North American.....	404,684 69	1,070,703 98	351,257 00	314,005 45	2,536,331 59	89,145 17	None.	38,045 76	198,982 10	7,637 47	5,010,813 21
Northern.....	None.	110,013 40	None.	1,978 75	75,737 50	86,312 30	16,166 57	2,426 30	34,848 22	4,257 68	331,740 72
Royal Victoria.....	None.	None.	75,000 00	5,208 43	202,730 26	20,527 95	10,275 88	982 40	36,713 70	4,779 80	356,218 42
Subsidiary High Court of the Ancient Order of Foresters.....	None.	5,500 00	None.	447 00	28,829 50	5,573 89	None.	809 82	1,868 17	100 00	43,128 33
Shin Life of Canada.....	1,197,150 41	2,963,117 37	170,095 00	1,083,668 48	7,240,189 40	254,376 56	None.	202,086 72	328,948 94	38,640 00	13,480,272 88
Union Life.....	None.	None.	5,600 00	80 69	59,653 43	27,651 74	6,732 79	1,006 49	1,140 60	16,609 26	118,475 00
Totals.....	4,979,627 41	19,597,516 93	3,595,545 78	7,044,111 46	33,124,856 73	1,471,370 06	85,271 19	1,044,659 95	2,424,634 64	152,887 36	73,520,381 51

CANADIAN Life Companies—Liabilities, &c., 1902.

Companies.	Unsettled Claims.		Net Reinsurance Reserve.		Sundry.		Total Liabilities, including Reserve but not Capital Stock.		Surplus of Assets over Liabilities excluding Capital.		Capital Stock paid up.		Basis of Reserve of Policies issued previous to Jan. 1, 1900, (Policies issued since Jan. 1, 1900, are valued on H. M. 3½ basis unless otherwise stated.)
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	
Canada Life.....	128,191	20	23,877,612	00	127,411	06	24,133,214	26	1,891,718	24	981,280	00	H. M. 3½ previous to Jan. 1, 1900. H. M. 3 after that date.
Confederation.....	17,610	33	8,292,983	00	92,531	74	8,403,125	07	585,861	00	100,000	00	H. M. 4½ Dec. 31, 1895. 3½ p.c. for years 1896-9 inclusive, and for all annuities, 3 p.c. since Jan. 1, 1900.
Continental.....	None.		128,830	75	4,231	90	133,062	65	85,221	89	139,425	10	H. M. 4½.
Crown Life.....	None.		41,055	00	361	50	41,416	50	56,853	30	91,750	00	H. M. 3½.
Dominion Life.....	3,000	00	539,639	51	4,887	79	567,547	30	137,969	30	100,000	00	H. M. 4.
Excelsior.....	4,325	00	490,488	86	13,110	59	507,924	45	58,280	48	52,635	00	H. M. 4½.
Federal.....	18,000	00	1,444,700	71	11,668	98	1,474,369	69	167,647	33	130,000	00	H. M. 4½.
Great West.....	None.		1,290,756	00	19,571	94	1,310,327	94	296,508	45	100,000	00	Actuaries 4
Home Life.....	8,551	40	270,651	24	674	89	279,877	53	169,001	72	158,086	70	H. M. 3½.
Imperial Life.....	7,000	00	1,102,531	00	33,600	92	1,143,191	92	517,585	27	450,000	00	* H. M. 3½.
London Life.....	10,770	30	1,160,421	21	40,781	71	1,211,973	22	90,090	64	50,000	00	H. M. 4 Ordinary. For Industrial, Act. 4 to Jan. 1, 1900. Since, Fairs' (3) 3 p.c.
Manufacturers' Life.....	32,255	00	3,753,892	00	13,063	63	3,799,210	63	607,118	56	300,000	00	H. M. 4½.
Mutual Life of Canada.....	11,500	00	5,925,443	97	23,685	87	5,960,629	84	480,935	01	None.		Actuaries 4.
National Life of Canada.....	None.		167,007	42	1,041	28	168,048	70	31,022	01	98,754	70	H. M. 3½.
North American.....	35,500	00	4,385,565	00	14,703	45	4,435,768	45	575,044	76	60,000	00	Previous to Jan. 1, 1897, H. M. 4½. For 1897-8-9 policies, H. M. 4.
Northern Life.....	5,000	00	177,291	69	None.		182,291	69	149,449	03	213,857	00	H. M. 4½.
Royal Victoria.....	1,000	00	239,233	14	None.		240,233	14	115,985	28	200,000	00	H. M. 4½.
Subsidiary High Court of Ancient Order of Foresters	2,000	00	37,020	31	661	41	39,681	72	3,446	66	None.		H. M. 4.
Sun Life of Canada.....	193,381	51	12,247,338	19	87,815	31	12,530,535	01	949,737	87	105,000	00	H. M. 4½ prior to Dec. 31, 1897. H. M. 3½ for issues since.
Union Life.....	None.		11,171	00	1,834	44	13,005	44	105,469	56	100,000	00	H. M. 3½.
Totals.....	480,084	74	65,603,652	00	491,698	41	66,575,435	15	6,944,946	36	3,430,781	50	

* With special provision for immediate payment of death claims and for suspended mortality. † H. M. 4 for Guarantee Security business written previous to 1900, and 3 p. c. for that written subsequently.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1902.

Companies.	Com- menced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Govern- ment.	Agents' Balances and Bills Re- ceivable.	Interest Rents Due and Accrued.	Out- standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>												
British Empire....	Feb. 7, '83	157,550 05	1,163,733 58	None.	160,753 02	313,444 87	186,586 32	None.	19,646 26	38,007 09	12,218 39	2,051,939 58
Commercial Union..	Sept 11, '63	None.	573,731 29	None.	14,225 36	157,349 10	1,834 84	None.	4,839 78	4,732 97	None.	756,713 34
Edinburgh Life....	1857.....	None.	None.	None.	17,539 48	161,666 67	1,260 16	None.	715 51	100 32	None.	181,282 14
Life Association of Scotland.....	Sept.—'57	None.	83,195 83	None.	90,425 90	166,775 78	7,825 31	None.	3,647 02	7,865 68	None.	359,735 62
*Liverpool and Lon- don and Globe....	June 4, '51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London & Lancashire	1863.....	231,993 43	929,451 97	75,000 00	154,318 00	1,496,179 95	26,232 93	308 23	34,118 83	78,484 93	1,820 69	3,027,908 96
*London Assurance.	1862.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*North British.....	1862.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norwich Union Life.	Oct. 13, '99	None.	None.	None.	None.	73,000 00	364 78	None.	None.	None.	None.	73,364 78
Reliance Mutual....	Aug. 1, '68	None.	None.	None.	None.	134,320 00	None.	None.	None.	None.	None.	134,320 00
*Royal.....	1851.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable..	1846.....	None.	None.	None.	15,783 86	149,814 25	None.	None.	None.	120 25	None.	165,718 36
Scottish Provident..	.....	None.	None.	None.	9,905 76	1,940,384 02	None.	None.	24,843 46	None.	None.	1,975,133 24
Standard.....	1847.....	511,508 07	4,456,317 25	393,600 00	521,667 17	8,549,787 54	377,130 57	None.	28,192 52	134,420 80	1,348 34	14,973,972 26
Star.....	Nov. 6, '68	158,000 00	521,902 80	None.	20,030 10	153,837 36	14,914 67	1,466 27	15,292 60	1,573 60	None.	887,017 40
Totals.....	.....	1,059,051 55	7,728,332 72	468,600 00	1,004,648 65	13,296,559 54	616,149 68	1,774 50	131,295 98	265,305 64	15,387 42	24,587,105 58

* These companies also do fire business. For their Assets and Total Liabilities in Canada see pages lxxxii and lxxxiv.

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TABLE showing the Assets in Canada of American Companies doing business of Life Assurance in Canada for the Year 1902.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
Aetna Life.....	1866.....	None.	None.	None.	33,807 13	4,298,216 23	33,555 69	None.	20,565 05	51,373 97	None.	4,790,518 07
Connecticut Mutual..	Aug. 1, '68	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable.....	Oct. — '68	None.	None.	None.	318,381 04	8,338,009 00	70,372 47	None.	None.	101,183 89	None.	8,827,946 40
Germania.....	Nov. — '87	None.	None.	None.	1,700 00	127,000 00	None.	None.	258 13	655 48	None.	129,613 61
Metropolitan.....	" — '72	50,758 20	65,400 00	None.	19,753 25	1,123,720 81	None.	None.	3,686 12	60,199 53	None.	1,323,517 91
Mutual Life.....	Sept. 1, '85	None.	None.	None.	401,621 93	5,685,136 63	215,020 19	None.	None.	103,605 35	None.	6,405,384 10
Mutual Reserve.....	April, 1884	None.	None.	None.	70,883 16	264,952 07	43,009 03	None.	1,758 75	20,764 00	None.	401,367 01
National Life.....	June 11, '69	None.	None.	None.	None.	None.	110,000 00	None.	None.	98 66	None.	110,098 66
New York.....	About 1863.	350,000 00	None.	None.	588,972 00	5,277,234 72	125,751 12	101 91	84,150 17	101,147 67	None.	6,527,337 59
North-western.....	Nov. — '71	None.	None.	None.	35,195 00	133,333 33	None.	None.	None.	809 32	None.	171,337 5
Phoenix Mutual.....	Oct. — '66	None.	None.	None.	None.	134,947 60	None.	None.	None.	492 77	None.	135,440 37
Provident Savings.....	Jan. — '89	None.	None.	None.	28,360 64	183,991 81	14,222 21	8,438 29	2,658 09	12,523 76	984 45	251,179 25
Travelers.....	July 1, '65	15,000 00	651,034 00	None.	100,530 00	887,745 40	None.	None.	32,001 06	46,753 72	None.	1,733,064 18
Union Mutual.....	Oct. 12, '68	None.	None.	None.	11,596 05	933,419 41	17,917 96	68 73	4,950 19	21,071 79	None.	989,024 13
United States.....	Aug. 8, '73	None.	None.	None.	13,146 14	252,396 06	None.	None.	4,255 42	7,446 86	None.	277,244 48
Totals.....	.....	413,758 20	716,434 00	None	1,946,946 34	27,753,603 07	629,848 67	8,608 93	154,282 98	528,126 77	984 45	32,154,593 41

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1902.

LIABILITIES IN CANADA, 1902.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	^e Excess of Assets over Liabilities. — ^d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
British Empire.....	17,758 25	1,795,000 00	3,648 67	1,816,406 92	^e 235,532 66
Commercial Union.....	None.	237,892 39	None.	237,892 39	^e 518,820 95
Edinburgh Life.....	15,347 77	92,496 00	31 43	107,875 20	^e 73,406 94
Life Association of Scotland. . .	17,607 59	887,485 40	None.	905,092 99	^d 545,357 47
Liverpool & London & Globe . .	None.	100,000 00	None.	100,000 00	.....
London and Lancashire.. . . .	11,720 00	2,217,227 00	5,393 40	2,234,340 40	^e 793,568 56
London Assurance	None.	16,408 00	None.	16,408 00	.....
Royal	1,581 33	510,000 00	25 00	511,606 33	.....
Norwich Union Life.....	None.	1,000 00	None.	1,000 00	^e 72,364 78
Reliance Mutual	None.	85,000 00	None.	85,000 00	^e 49,320 00
Royal	25,009 23	397,003 71	None.	422,012 94	.....
Scottish Amicable.....	None.	138,787 60	None.	138,787 60	^e 26,930 76
Scottish Provident	None.	81,635 90	None.	81,635 90	^e 1,893,497 34
Standard.....	58,501 60	6,281,358 78	None.	6,339,860 38	^e 8,634,111 88
Star.....	None.	185,600 00	None.	185,600 00	^e 701,417 40
Totals	147,525 77	13,026,894 78	9,098 50	13,183,519 05	^e 11,403,586 53
<i>American Companies.</i>					
Ætna Life.....	17,879 00	5,274,580 00	7,165 80	5,299,624 80	^d 539,106 73
Connecticut Mutual.	None.	773,653 00	None.	773,653 00	^d 662,153 00
Equitable.....	33,277 70	5,648,782 00	33,323 61	5,715,383 31	^e 3,112,563 09
Germania.....	None.	118,540 00	426 00	118,966 00	^e 10,647 61
Metropolitan	17,758 00	1,321,317 00	14,063 85	1,353,138 85	^d 29,620 94
Mutual Life of New York	37,761 20	6,072,376 00	27,534 42	6,137,671 62	^e 267,712 48
Mutual Reserve Life,.....	51,686 04	145,369 95	None.	197,055 99	^e 204,311 02
National Life.....	405 00	54,562 00	None.	54,967 00	^e 55,131 66
New York Life.....	27,621 05	6,458,005 00	49,948 22	6,535,574 27	^d 8,216 68
North-western.....	None.	127,085 00	None.	127,085 00	^e 44,252 65
Phoenix Mutual	None.	275,000 00	None.	275,000 00	^d 139,559 63
Provident Savings.....	5,000 00	234,727 00	747 44	240,474 44	^e 10,704 81
Travelers.....	8,746 50	1,573,243 00	120,605 00	1,702,594 50	^e 30,469 68
Union Mutual.....	5,790 48	1,103,341 00	5,893 28	1,115,024 76	^d 126,000 63
United States.....	13,070 00	240,217 00	75 00	253,362 00	^e 23,882 48
Totals.....	218,994 97	29,420,797 95	259,782 62	29,899,575 54	^e 2,255,017 87

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TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.
INCOME (CASH), 1902.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life.....	2,549,787 43	65,384 38	1,045,799 81	53,168 26	3,714,139 88
Confederation.....	1,119,683 88	19,370 50	323,802 90	49,957 89	1,517,815 17
Continental.....	78,208 13	None.	5,435 87	18,477 77	102,121 77
Crown Life.....	38,275 19	None.	2,376 14	4,025 00	44,676 33
Dominion Life.....	142,559 16	None.	29,518 62	3 00	172,080 78
Excelsior.....	160,090 31	None.	23,807 96	909 71	184,807 98
Federal.....	464,952 53	6,500 00	71,206 64	91 22	542,750 39
Great West.....	485,628 14	29,292 00	79,280 09	1,076 00	595,276 23
Home Life.....	100,773 10	None.	4,613 69	6,284 14	111,670 93
Imperial Life.....	407,209 43	2,067 65	71,952 01	9,226 15	490,455 29
London Life.....	291,902 66	None.	63,200 45	None.	355,103 11
Manufacturers' Life.....	1,045,498 72	9,317 00	186,074 11	None.	1,240,889 83
Mutual Life of Canada.....	1,111,897 41	1,056 00	272,326 85	5,817 99	1,391,098 25
National Life.....	110,020 74	None.	5,536 20	None.	115,556 94
North American.....	1,030,866 09	18,786 65	202,375 46	18,812 01	1,270,840 21
Northern Life.....	99,848 41	None.	10,532 14	None.	110,380 55
Royal Victoria.....	111,198 41	10,000 00	10,663 76	None.	131,862 17
Subsidiary High Court of Ancient Order of Foresters					
Sun Life of Canada.....	15,740 90	None.	1,685 67	None.	17,426 57
Union Life.....	2,700,633 36	232,912 65	556,045 42	71,753 80	3,561,345 23
	13,129 43	None.	1,640 56	70,000 00	84,769 99
Totals.....	12,077,903 48	354,686 83	2,972,874 35	309,602 94	15,755,067 60
<i>British Companies.</i>					
British Empire.....	227,593 95	229 00	82,293 33	4,684 00	314,800 28
Commercial Union.....	16,529 43	None.	26,612 22	None.	43,141 65
Edinburgh Life.....	3,745 63	None.	1,455 75	None.	5,201 38
Life Association of Scotland.....	24,906 24	None.	10,390 98	None.	35,297 22
Liverpool & London & Globe.....	4,739 56	None.	None.	None.	4,739 56
London and Lancashire.....	313,472 41	None.	111,782 30	9,116 78	434,371 49
London Assurance.....	1,108 44	None.	None.	None.	1,108 44
North British.....	18,496 06	None.	None.	None.	18,496 06
Norwich Union Life.....	482 55	None.	None.	None.	482 55
Reliance Mutual.....	3,458 76	None.	None.	None.	3,458 76
Royal.....	18,287 02	None.	2,620 05	None.	20,907 07
Scottish Amicable.....	4,006 72	None.	713 70	None.	4,720 42
Scottish Provident.....	1,198 11	None.	80,840 14	None.	82,038 25
Standard.....	740,020 14	20,023 77	671,537 00	11,533 43	1,443,114 34
Star.....	16,974 69	None.	35,117 27	5,825 00	57,916 96
Totals.....	1,395,019 71	20,252 77	1,023,362 74	31,159 21	2,469,794 43
<i>American Companies.</i>					
Ætna Life.....	587,573 11	None.	188,336 66	2,962 00	778,871 77
Connecticut Mutual.....	26,166 54	None.	4,750 00	None.	30,916 54
Equitable.....	736,735 66	21,226 75	305,733 96	None.	1,063,696 37
Germania.....	8,527 40	None.	5,000 00	248 17	13,775 57
Metropolitan.....	888,429 52	1,222 00	42,216 12	2,525 13	934,392 77
Mutual Life of New York.....	1,037,004 31	1,122 73	201,107 57	None.	1,239,234 61
Mutual Reserve.....	366,244 84	None.	11,764 04	None.	378,008 88
National Life of U. States.....	956 03	None.	None.	None.	956 03
New York Life.....	1,246,672 11	36,809 16	247,795 10	8,838 99	1,540,115 36
North-western.....	9,990 52	None.	None.	None.	9,990 52
Phoenix Mutual.....	15,093 89	None.	5,307 89	None.	20,406 78
Provident Savings.....	135,004 54	None.	8,031 69	2 19	143,038 42
Travelers.....	237,019 73	None.	79,610 70	None.	316,630 43
Union Mutual.....	198,519 27	None.	37,209 93	None.	235,729 20
United States.....	59,759 02	None.	4,705 23	None.	64,464 25
Totals.....	5,533,701 49	60,380 64	1,141,568 89	14,576 48	6,770,227 50

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PAYMENTS TO POLICY-HOLDERS, 1902.

Companies.	Death Claims.	Matured Endowments	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	1,179,370 15	244,697 90	18,852 80	96,762 71	65,694 33	1,605,377 89	2,615,171 81
Confederation.....	295,422 02	198,897 00	17,045 78	48,014 29	73,784 24	633,163 33	1,139,054 38
Continental.....	7,329 02	None.	None.	194 24	None.	7,523 26	78,208 13
Crown Life.....	2,000 00	None.	None.	None.	None.	2,000 00	38,275 19
Dominion Life.....	28,040 00	5,740 00	469 48	492 63	1,071 50	35,813 61	142,559 16
Excelsior.....	26,025 75	7,000 00	300 00	4,298 25	1,023 41	38,647 41	160,090 31
Federal.....	114,656 46	31,385 05	3,053 15	20,102 28	32,214 74	201,411 68	471,452 53
Great West.....	56,125 78	15,749 00	2,817 99	8,466 35	2,533 10	85,682 22	514,920 14
Home Life.....	32,073 97	None.	None.	6,700 61	None.	38,774 58	100,773 10
Imperial Life.....	40,652 10	300 00	7,242 36	3,841 41	None.	52,035 87	409,277 13
London Life.....	62,939 72	5,960 00	None.	1,370 84	5,049 41	75,319 97	291,902 66
Manufacturers' Life...	174,965 20	71,480 00	1,985 55	39,276 21	28,849 67	316,556 63	1,054,815 72
Mutual Life of Canada	242,049 75	112,747 00	9,484 30	41,225 39	77,843 79	483,350 23	1,112,953 41
National Life.....	22,269 52	None.	None.	145 00	None.	22,414 52	110,020 74
North American	193,857 77	46,350 00	9,407 44	61,448 64	63,449 29	374,513 14	1,049,652 74
Northern Life.....	12,616 53	None.	None.	310 51	None.	12,927 04	99,848 41
Royal Victoria.....	17,000 00	None.	3,843 28	618 34	None.	21,466 62	121,198 41
Subsidiary High Court of Ancient Order of Foresters.....	12,242 00	None.	None.	566 06	None.	12,808 06	15,740 90
Sun Life of Canada	577,982 30	177,310 43	52,294 47	153,338 39	103,550 43	1,064,476 02	2,933,546 01
Union Life.....	2,000 56	None.	None.	34 80	None.	2,035 36	13,129 43
Totals.....	3,099,618 60	917,616 38	126,801 60	487,206 95	455,063 91	5,086,307 44	12,472,590 31
<i>British Companies.</i>							
British Empire.....	89,277 33	40,933 83	4,712 30	14,668 10	1,166 38	150,757 94	227,822 95
Commercial Union.....	6,329 80	None.	None.	722 10	119 09	7,170 99	16,529 43
Edinburgh Life.....	14,472 25	None.	None.	374 11	None.	14,846 36	3,745 63
Life Association of Scotland.....	74,949 06	4,866 67	None.	11,939 09	3,711 98	95,466 80	24,906 24
Liverpool and London and Globe.....	3,194 10	None.	465 36	120 25	None.	3,779 71	4,739 56
London and Lancashire	88,379 17	41,190 41	None.	10,306 87	5,086 27	144,962 72	313,472 41
London Assurance.....	None.	None.	None.	None.	None.	None.	1,108 44
North British.....	37,711 32	None.	973 81	1,085 00	1,063 79	40,833 92	18,496 06
Norwich Union Life	None.	None.	None.	None.	None.	None.	482 55
Reliance Mutual.....	1,546 50	1,149 30	53 90	1,141 32	None.	3,891 02	3,458 76
Royal.....	21,305 05	500 00	379 09	1,419 75	None.	23,603 89	18,287 02
Scottish Amicable.....	788 40	None.	None.	4,167 08	None.	4,955 48	4,006 72
Scottish Provident.....	2,973 53	None.	None.	None.	None.	2,973 53	1,198 11
Standard.....	241,792 87	96,401 25	9,749 85	28,417 54	None.	376,361 51	760,043 91
Star.....	43,282 35	None.	115 92	1,279 69	None.	44,677 96	16,974 69
Totals.....	626,001 73	185,041 46	16,450 23	75,640 90	11,147 51	914,281 83	1,415,272 48
<i>American Companies.</i>							
Ætna Life.....	276,705 45	416,826 00	None.	3,906 86	65,418 57	762,856 88	587,573 11
Connecticut Mutual...	50,508 00	5,562 00	None.	6,125 00	11,930 89	74,115 89	26,166 54
Equitable.....	304,351 43	60,383 35	5,824 46	95,404 68	73,459 90	539,423 82	757,962 41
Germania.....	3,576 56	1,500 00	None.	856 16	26 60	5,959 32	8,527 40
Metropolitan.....	155,434 72	5,739 92	272 71	7,779 13	5,477 03	174,703 51	889,651 52
Mutual Life of N. York	257,471 70	131,763 60	20,093 86	117,412 20	16,450 42	543,196 78	1,038,127 04
Mutual Reserve.....	167,865 57	None.	2,667 51	32,558 94	420 94	203,512 96	366,244 84
National Life.....	3,000 00	None.	None.	None.	None.	3,000 00	956 03
New York Life.....	286,564 81	159,904 63	12,570 95	115,230 36	102,101 59	676,372 34	1,283,481 27
North-western.....	16,729 00	None.	None.	3,289 87	2,847 63	22,866 50	9,990 52
Phoenix Mutual.....	23,865 00	2,628 00	None.	2,113 00	2,698 74	31,304 74	15,098 89
Provident Savings.....	51,650 00	None.	None.	5,155 69	722 25	57,527 94	135,004 54
Travelers.....	75,945 16	28,159 59	2,330 96	10,035 57	None.	116,471 28	237,019 73
Union Mutual.....	85,373 08	44,264 45	None.	3,179 75	6,149 56	138,966 84	198,519 27
United States.....	37,500 00	3,000 00	20 00	4,750 89	1,832 00	47,102 89	59,759 02
Totals.....	1,796,540 48	859,721 54	43,785 45	407,798 10	289,536 12	3,397,381 69	5,614,082 13

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TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.
EXPENDITURE (CASH), 1902.

	Payments to Policy-holders	General Expenses.	Dividends to Stockholders	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies</i>					
Canada Life	1,605,377 89	697,609 21	76,722 96	2,379,710 06	<i>e</i> 1,334,429 82
Confederation.....	633,163 33	269,175 32	15,000 00	917,338 65	<i>e</i> 600,476 52
Continental.....	7,523 26	58,556 66	None.	66,079 92	<i>e</i> 36,041 85
Crown Life.....	2,000 00	54,163 51	None.	56,163 51	<i>d</i> 11,487 18
Dominion Life.....	35,813 61	44,346 26	7,000 00	87,159 87	<i>e</i> 84,920 91
Excelsior	38,647 41	61,647 22	3,264 40	103,559 03	<i>e</i> 81,248 95
Federal.....	201,411 68	147,664 60	10,276 13	359,352 41	<i>e</i> 183,397 98
Great West.....	85,692 22	159,630 48	8,000 00	253,322 70	<i>e</i> 341,953 53
Home Life.....	38,774 58	78,729 69	None.	117,504 27	<i>d</i> 5,833 34
Imperial Life.....	52,035 87	142,400 27	20,250 00	214,686 14	<i>e</i> 273,769 15
London Life	75,319 97	118,273 99	4,000 00	197,593 96	<i>e</i> 157,509 15
Manufacturers' Life.....	316,556 63	300,270 08	24,000 00	640,826 71	<i>e</i> 600,063 12
Mutual Life of Canada	483,350 23	248,936 13	None.	732,306 36	<i>e</i> 658,791 89
National Life of Canada	22,414 52	60,983 30	None.	83,397 82	<i>e</i> 32,159 12
North American	374,513 14	310,851 33	6,000 00	691,364 47	<i>e</i> 579,475 74
Northern Life.....	12,927 04	54,582 47	None.	67,509 51	<i>e</i> 42,871 04
Royal Victoria.....	21,466 62	68,263 81	None.	89,730 43	<i>e</i> 42,181 74
Subsidiary High Court of Ancient Order of Foresters.	12,808 06	2,058 79		14,866 85	<i>e</i> 2,559 72
Sun Life of Canada.....	1,064,476 02	808,148 97	15,750 00	1,888,374 99	<i>e</i> 1,672,970 24
Union Life.....	2,035 36	71,673 95	None.	73,709 31	<i>e</i> 11,060 68
Totals.....	5,086,307 44	3,757,986 04	190,263 49	9,034,556 97	<i>e</i> 6,720,510 63
<i>British Companies.</i>					
British Empire.....	150,757 94	35,247 12		186,005 06	<i>e</i> 128,795 22
Commercial Union.....	7,170 99	1,671 86		8,842 85	<i>e</i> 34,298 80
Edinburgh Life.....	14,846 36	486 19		15,332 55	<i>d</i> 10,131 17
Life Association of Scotland.	95,466 80	1,487 22		96,954 02	<i>e</i> 61,656 80
Liverpool & London & Globe.	3,779 71	206 06		3,985 77	<i>e</i> 753 79
London and Lancashire.....	144,962 72	68,412 78		213,375 50	<i>e</i> 220,995 99
London Assurance.....	None.	2 81		2 81	<i>e</i> 1,105 63
North British.....	40,833 92	4,014 06		44,847 98	<i>e</i> 26,351 92
Norwich Union Life.....	None.	33 03		33 03	<i>e</i> 449 52
Reliance Mutual.....	3,891 02	156 70		4,047 72	<i>d</i> 588 79
Royal.....	23,603 89	5,440 70		29,044 59	<i>d</i> 8,137 52
Scottish Amicable.....	4,955 48	127 81		5,083 29	<i>d</i> 362 87
Scottish Provident.....	2,973 53	222 20		3,195 73	<i>e</i> 78,842 52
Standard.....	376,361 51	157,452 63		533,814 14	<i>e</i> 909,300 20
Star.....	44,677 96	4,182 94		48,860 90	<i>e</i> 9,056 06
Totals.....	914,281 83	279,144 11		1,193,425 94	<i>e</i> 1,276,368 49
<i>American Companies.</i>					
Ætna Life.....	762,856 88	76,133 24		838,990 12	<i>d</i> 60,118 35
Connecticut Mutual.....	74,115 89	178 86		74,294 75	<i>d</i> 43,378 21
Equitable.....	539,423 82	103,037 33		642,461 15	<i>e</i> 421,215 22
Germania.....	5,959 32	54 37		6,013 69	<i>e</i> 7,761 88
Metropolitan.....	174,703 51	404,969 38		579,672 89	<i>e</i> 354,719 88
Mutual Life of New York.....	543,196 78	181,686 35		724,883 13	<i>e</i> 514,351 48
Mutual Reserve.....	203,512 96	33,294 16		236,807 12	<i>e</i> 141,201 76
National Life.....	3,000 00	61 15		3,061 15	<i>d</i> 2,105 12
New York Life.....	676,372 34	257,027 48		933,399 82	<i>e</i> 606,715 54
North-western.....	22,866 50	5 16		22,871 66	<i>d</i> 12,881 14
Phoenix Mutual.....	31,304 74	None.		31,304 74	<i>d</i> 10,897 96
Provident Savings.....	57,527 94	36,882 14		94,410 08	<i>e</i> 48,628 34
Travelers.....	116,471 28	38,529 95		155,001 23	<i>e</i> 161,629 20
Union Mutual.....	138,966 84	50,495 68		189,462 52	<i>e</i> 46,266 68
United States.....	47,102 89	16,153 39		63,256 28	<i>e</i> 1,207 97
Totals.....	3,397,381 69	1,198,528 64		4,595,910 33	<i>e</i> 2,174,317 17

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AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse during the Year 1902.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life.....	1,032,138	306,133	468,558	1,001,068	1,469,626
Confederation.....	293,418	377,237	229,238	590,906	820,144
Continental.....	5,479	None.	9,000	577,665	586,665
Crown Life.....	2,000	None.	None.	74,000	74,000
Dominion Life.....	27,540	46,330	30,571	325,480	356,051
Excelsior.....	29,324	13,000	40,099	462,617	502,716
Federal.....	133,805	100,885	108,660	1,318,961	1,427,621
Great West.....	54,826	21,149	193,260	979,500	1,172,760
Home Life.....	26,250	None.	6,500	471,478	477,978
Imperial Life.....	36,031	7,532	109,614	644,259	753,873
London Life.....	71,877	10,960	33,607	1,080,569	1,114,176
Manufacturers' Life.....	147,003	90,940	222,932	1,381,019	1,603,951
Mutual Life of Canada.....	209,696	150,622	182,000	1,046,918	1,228,918
National Life of Canada.....	17,500	6,990	3,000	521,642	524,642
North American.....	180,900	49,590	396,270	1,747,875	2,144,145
Northern Life.....	17,700	6,000	5,000	609,610	614,610
Royal Victoria.....	11,500	1,000	5,000	354,000	359,000
Subsidiary High Court of Ancient Order of Foresters.....	10,017	None.	4,069	74,333	78,402
Sun Life of Canada.....	295,513	174,061	503,839	1,354,556	1,858,395
Union Life.....	5,025	None.	1,800	502,279	504,079
Totals for 1902.....	2,607,542	1,362,339	2,553,017	15,118,735	17,671,752
" 1901.....	2,898,048	1,225,200	2,532,601	14,170,164	16,702,765
Increase (i); decrease (d).....	(d) 290,506	(i) 137,139	(i) 20,416	(i) 948,571	(i) 968,987
<i>British Companies.</i>					
British Empire.....	91,674	46,415	128,128	90,177	218,305
Commercial Union.....	5,599	None.	3,860	None.	3,860
Edinburgh Life.....	29,820	None.	537	None.	537
Life Association of Scotland.....	72,959	None.	13,205	3,407	16,612
Liverpool and London and Globe.....	1,618	None.	163	None.	163
London and Lancashire.....	115,337	48,260	76,964	401,305	478,269
London Assurance.....	None.	None.	None.	None.	None.
North British.....	33,042	None.	3,400	4,106	7,506
Norwich Union Life.....	None.	None.	None.	1,000	1,000
Reliance Mutual.....	1,547	1,149	2,630	None.	2,630
Royal.....	26,678	19,550	2,540	None.	2,540
Scottish Amicable.....	788	None.	8,377	19,467	27,844
Scottish Provident.....	2,974	None.	None.	None.	None.
Standard.....	234,571	93,039	142,628	561,511	704,139
Star.....	43,282	3,000	2,909	9,000	11,909
Totals for 1902.....	659,889	211,413	385,361	1,089,973	1,475,334
" 1901.....	700,840	238,423	441,240	1,527,997	1,969,237
Increase (i); decrease (d).....	(d) 40,951	(d) 27,010	(d) 55,879	(d) 438,024	(d) 493,903
<i>American Companies.</i>					
Ætna Life.....	272,771	428,226	81,899	349,998	431,897
Connecticut Mutual.....	50,508	5,552	16,227	None.	16,227
Equitable.....	289,552	94,765	382,983	734,890	1,117,873
Germania.....	3,577	None.	1,550	None.	1,550
Metropolitan.....	155,435	5,675	304,721	10,666,718	10,971,439
Mutual Life of New York.....	283,276	155,779	516,589	1,432,544	1,949,133
Mutual Reserve.....	162,896	None.	221,000	2,305,601	2,526,601
National Life.....	3,138	None.	None.	None.	None.
New York Life.....	238,203	1,984,309	531,374	203,082	734,456
North-western.....	16,729	None.	6,050	None.	6,050
Phoenix Mutual.....	23,865	2,628	8,667	None.	8,667
Provident Savings.....	55,650	392,119	29,000	105,459	134,459
Travelers.....	113,741	32,611	53,764	189,269	243,033
Union Mutual.....	84,956	115,118	28,357	358,664	387,021
United States.....	39,570	56,500	24,620	122,660	147,280
Totals for 1902.....	1,843,867	3,273,282	2,206,801	16,468,885	18,675,686
" 1901.....	1,783,786	1,679,888	1,518,476	12,864,675	14,383,151
Increase (i); decrease (d).....	(i) 60,081	(i) 1,593,394	(i) 688,325	(i) 3,604,210	(i) 4,292,535

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ASSESSMENT SYSTEM.
 ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1902.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Registered	Registered
CANADIAN COMPANIES.										
Catholic Mutual Benefit Association.....	\$ 257,002	1,762	2,032,000	17,088	23,632,000	145	230,000	209,000	\$ 50,250	None.
Commercial Travellers' Mutual Benefit Society.....	38,121	34	34,000	1,853	1,853,000	31	31,000	36,000	2,000	None.
Independent Order of Foresters (Canadian business).....	1,050,507	8,132	6,887,000	78,027	86,455,000	.....	826,816	825,249	119,566	6,000
Woodmen of the World.....	92,364	1,542	1,423,000	7,804	9,076,500	38	47,000	50,642	9,000	None.
Totals for 1902.....	1,437,994	11,470	10,326,000	104,772	121,016,500	.....	1,134,816	1,120,891	180,816	6,000
Totals for 1901.....	1,357,733	10,232	9,457,000	99,518	116,542,500	875	947,372	932,239	166,787	4,025

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1902.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims, including Disability.	
								Not Resisted.	Resisted.
In Canada.....	\$ 1,050,507	8,132	6,837,000	78,027	\$ 86,455,000	826,816	825,249	119,565	\$ 6,000
In other countries	1,806,401	21,969	17,672,500	127,342	140,394,500	741,820	741,553	119,804	19,367
Totals.....	2,856,908	30,101	24,509,500	205,369	226,849,500	1,568,636	1,566,802	269,370	25,367

Sick and Funeral Department.

In Canada.....	163,447	3,355	.....	28,123	.....	130,398	120,830	12,211	None.
In other countries.....	67,739	1,705	11,647	50,127	49,800	1,050	None.
Totals.....	231,246	5,060	39,770	180,525	179,690	13,261	None.

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ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1902.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Catholic Mutual Benefit Association.....	230,000	569,000	799,000
Commercial Travellers' Mutual Benefit Society	31,000	541,000	572,000
Independent Order of Foresters (Canadian business).....	766,013	2,924,487	3,690,500
Woodmen of the World.....	47,000	788,500	835,500
Totals for 1902	1,074,013	4,822,987	5,897,000
Totals for 1901	892,446	4,772,054	5,664,500

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.
CANADIAN COMPANIES—ASSETS, 1902

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Due from Members.	Other Assets.	Total Assets
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual	Feb. 10, 1880	None.	None.	None.	None.	157,662 13	None.	None.	34,036 06	600 00	192,293 19
Commercial Travellers	July 1881	None.	14,200 00	None.	17,149 88	6,638 46	None.	274 03	None.	330 00	38,592 37
Independent Order of Foresters	" 1881	743,358 88	3,026,790 71	None.	1,724,791 47	469,445 79	None.	81,245 27	None.	113,361 43	6,158,993 55
Woodmen of the World	" 1893	None.	19,020 50	None.	44,993 33	14,480 77	98 05	856 13	8,126 44	300 00	87,875 22
Totals		743,358 88	3,060,011 21	None.	1,786,934 68	648,227 15	98 05	82,375 43	42,162 50	114,591 43	6,477,759 33

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ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1902.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total. Liabilities (not including reserve).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.	50,250 00	2,486 01	None.	52,736 01
Commercial Travellers.	2,000 00	None.	360 35	2,360 35
Independent Order of Foresters.	307,998 47	5,848 24	113,273 95	427,120 66
Woodmen of the World.	9,000 00	287 80	7,019 80	16,307 60
Totals.	369,248 47	8,622 05	120,654 10	498,524 62

ASSESSMENT LIFE COMPANIES.

INCOME, 1902.

	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Catholic Mutual	238,615 50	18,386 87	4,315 03	673 88	261,991 28
Commercial Travellers	34,596 69	3,524 00	1,658 35	None.	39,779 04
*Independent Order of Foresters	2,831,404 33	256,749 47	214,381 02	8,635 66	3,311,170 48
Woodmen of the World	73,633 55	18,730 46	1,263 61	665 94	94,293 56
Totals	3,178,250 07	297,390 80	221,618 01	9,975 48	3,707,234 36

EXPENDITURE, 1902.

	Paid to Members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>				
Catholic Mutual	209,000 00	20,494 53	229,494 53	32,496 75
Commercial Travellers	36,000 00	3,533 88	39,533 88	245 16
Independent Order of Foresters	1,746,491 70	695,077 85	2,441,569 55	869,600 93
Woodmen of the World	50,642 18	22,597 29	73,239 47	21,054 09
Totals	2,042,133 88	741,703 55	2,783,837 43	923,396 93

*Including the sick and funeral department.

ABSTRACT OF STATEMENTS

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TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS, 1902.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident and Guarantee Co. of Canada.	None.	None.	37,630 00	None.	None.	8,925 68	357 50	1,257 60	2,278 80	50,449 58	Accident and Sickness.
Boiler Inspection	None.	10,200 00	91,745 07	10,500 00	3,517 03	16,701 38	1,803 32	4,431 50	1,110 85	140,009 15	Steam Boiler, &c.
Canada Accident.	None.	None.	98,995 45	None.	6 95	10,494 25	301 35	1,878 00	600 00	112,276 00	Accident, Plate Glass and Sickness.
Canadian Ry. Accident..	None.	14,300 00	36,410 75	None.	491 21	24,162 26	233 33	25,097 49	3,311 82	104,006 86	Accident and Sickness.
Dominion Burglary Guarantee Co.	None.	None.	43,190 00	None.	None.	8,218 59	None.	4,380 19	27,396 90	83,185 08	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	3,000 00	11,522 76	112,149 52	None.	42 14	20,374 65	1,793 89	26,541 92	2,541 18	177,966 06	Guarantee, Accident and Sickness.
Dominion Plate Glass.	None.	None.	16,000 00	None.	2,185 11	1,780 51	None.	None.	9,550 60	28,516 22	Plate Glass.
Guarantee Co. of N. A.	64,350 00	710 00	921,887 67	None.	None.	146,591 12	8,251 73	9,139 28	3,453 80	1,154,383 60	Guarantee.
Ontario Accident.	None.	None.	44,324 45	None.	1,760 71	14,847 91	165 06	21,967 03	None.	83,065 16	Accident and Sickness.
Totals	67,350 00	36,732 76	1,402,332 91	10,500 00	8,003 15	252,006 35	12,906 18	94,633 01	50,243 95	1,934,858 31	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1902.

Companies	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident and Guarantee Co. of Canada	None.	3,240 58	None.	3,240 58	47,209 00	43,870 00	Accident and Sickness.
Boiler Inspection	None.	47,611 00	3,759 75	51,370 75	88,638 40	75,075 00	Steam Boiler.
Canada Accident.	1,718 18	30,195 55	658 97	32,572 70	79,703 30	43,320 00	Accident, Plate Glass and Sickness.
Canadian Railway Accident.	8,983 73	65,140 50	None.	74,124 23	29,882 63	40,000 00	Accident and Sickness.
Dominion Burglary Guarantee.	523 51	10,433 98	7,033 92	17,991 41	65,194 27	60,000 00	Burglary Guarantee.
Dominion of Canada G'tee and Accident.	14,023 38	74,347 27	1,003 12	89,373 77	88,592 29	106,830 00	Guarantee, Accident and Sickness.
Dominion Plate Glass.	None.	25,571 81	None.	25,571 81	3,944 41	10,000 00	Plate Glass.
Guarantee Co. of N. A.	23,646 89	92,593 90	31,763 62	148,004 42	1,006,379 18	304,600 00	Guarantee.
Ontario Accident.	4,325 00	46,247 01	456 01	51,028 02	32,037 14	43,695 00	Accident and Sickness.
Totals.	53,220 69	395,281 60	44,675 40	493,277 69	1,441,580 62	727,390 00	

*The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1902, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable surplus, declaring dividends, impairment of capital and other cognate subjects.

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TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

INCOME, 1902.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Accident and Guarantee Co.	4,910 50	507 86	10,992 50	16,410 86	43,870 00
Boiler Inspection.....	36,263 95	6,058 20	617 37	42,939 52	None.
Canada Accident.....	42,849 09	3,477 67	None.	46,326 76	None.
Canadian Railway Accident.....	134,623 55	2,115 52	1,103 80	137,842 87	1,960 00
Dominion Burglary Guarantee.....	18,257 00	1,812 30	None.	20,069 30	None.
Dom. of Canada Guarantee & Accident.	148,100 35	4,138 75	None.	152,239 10	None.
Dominion Plate Glass.....	20,508 50	1,133 28	None.	21,641 78	None.
Guarantee Co. of North America.....	179,248 06	42,602 48	1,991 30	223,841 84	None.
Ontario Accident.....	115,170 47	1,783 90	None.	116,954 37	695 00
Totals.....	699,931 47	63,629 96	14,704 97	778,266 40	46,525 00

EXPENDITURE, 1902.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident and Guarantee Co....	494 05	12,837 75	None.	13,331 80	Accident & Sickness.
Boiler Inspection.....	2,886 20	33,432 54	7,507 50	43,826 24	Steam Boilers.
Canada Accident.....	9,651 77	20,071 06	3,247 04	32,969 87	Accident, Sickness & Plate Glass.
Canadian Railway Accident... ..	64,936 80	54,418 30	2,282 40	121,637 50	Accident & Sickness.
Dominion Burglary Guarantee.	3,730 41	10,269 03	4,800 00	18,799 49	Burglary Guarantee.
Dom. of Canada G'ntee & Acc't	57,224 01	66,547 71	12,388 15	136,159 87	Guarantee, Accident and Sickness.
Dominion Plate Glass.....	8,047 77	9,643 30	2,250 00	19,941 07	Plate Glass.
Guarantee Co. of North America	36,075 34	108,929 10	24,368 00	169,372 44	Guarantee.
Ontario Accident.....	53,981 81	55,706 26	1,720 00	111,408 07	Accident & Sickness.
Totals.....	237,028 16	371,855 10	58,563 09	667,446 35	

ABSTRACT of Guarantee Business in Canada for the Year 1902.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted	Resisted
	\$		\$		\$	\$	\$	\$	
American Surety.....	10,975	1,062	3,076,908	941	2,639,220	1,024	660	372	None.
Dominion of Canada Guarantee & Accident.	16,851	1,168	4,436,796	1,116	3,271,592	3,000	None.	3,000	None.
Employers' Liability ...	26,393	3,984	5,734,087	3,610	5,229,623	8,126	5,816	3,857	None.
Guarantee Co. of N. A. ...	26,762	.....	9,039,278	.....	7,655,828	2,013	1,813	700	None.
London Guarantee and Accident.....	44,454	3,142	11,255,516	2,914	10,841,966	3,152	1,821	1,408	None.
Totals.....	125,435	.....	33,542,585	.....	29,638,229	17,315	10,110	9,337	None.

ABSTRACT of Accident Business in Canada for the Year 1902.

Accident and Guarantee	4,315	1,965	1,929,500	1,936	1,782,500	406	406	None.	None.
Canada Accident.....	23,838	2,438	6,683,100	2,424	6,027,102	4,318	4,566	969	None.
Canadian Railway.....	134,624	12,540	17,271,974	10,980	15,236,841	58,635	56,662	8,984	None.
Dominion of Canada Guarantee & Accident.	131,249	12,166	22,508,782	12,113	22,164,616	45,495	43,908	8,892	720
London Guarantee and Accident.....	73,067	6,039	14,425,241	5,976	14,193,741	27,880	23,889	3,570	5,000
Employers' Liability....	163,262	2,365	13,953,100	2,276	13,387,100	60,368	57,257	20,210	None.
Ocean Accident and Guarantee.....	189,833	9,472	33,335,333	7,475	25,002,083	124,375	131,490	51,479	6,500
Ontario Accident.....	115,170	5,690	12,895,965	5,634	11,453,298	44,329	47,265	3,525	None.
Sun.....	164	None.	None.	29	9,000	135	135	None.	None.
Travelers.....	75,818	5,162	15,422,464	3,915	12,428,950	23,695	23,695	8,500	None.
Totals.....	911,340	57,837	138,515,459	52,758	121,685,231	389,636	389,273	106,129	12,220

ABSTRACT of Plate Glass Insurance in Canada for the Year 1902.

Canada Accident..	15,440	1,563	.....	1,991	.....	5,094	4,791	781	None.
Dominion Plate Glass...	20,509	1,419	.....	3,132	.....	8,048	8,048	None.	None.
Lloyds Plate Glass.....	44,750	3,291	.....	6,962	.....	20,150	20,150	None.	None.
New York Plate Glass..	6,915	85,300	970	144,646	2,947	2,346	610	None.
Totals.....	87,614	13,055	36,239	35,335	1,391	None.

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THE GUARANTEE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	26,762		9,039,278		7,655,828	2,013	1,813	700	None.
In other Countries.....	152,486		65,240,736		45,110,983	36,928	34,262	8,759	14,188
Totals.....	179,248		74,280,014		52,766,811	38,941	36,075	9,459	14,188

ABSTRACT of Sickness Insurance in Canada for the year 1902.

Accident and Guarantee Company.....	595	165		155		88	88	None.	None.
Ancient Order Foresters.	102,529			14,934		65,171	65,171	....	None.
Canada Accident.....	3,571	1,602		1,482		252	295	76	None.
Canadian Railway Accident.....						7,628	8,275	None.	None.
Dominion of Canada Guarantee and Accident.....						10,319	13,316	1,411	None.
Employers' Liability....	6,436	1,167	785,537	1,167	785,537	2,558	2,611	86	None.
*Independent Order of Foresters.....	163,447	3,355		28,123		130,398	129,830	12,211	None.
London Guarantee and Accident.....	2,087	470	323,848	470	323,848	803	688	150	None.
Ocean Accident and Guarantee.....						4,974	6,685	1,166	None.
Ontario Accident....						7,159	6,717	800	None.
Totals.....	278,665					229,350	233,076	15,900	None.

ABSTRACT of Burglary Guarantee Business in Canada for the year 1902.

Dominion Burglary Guarantee Company.....	18,257	1,654	2,690,462	1,530	2,531,107	3,573	3,730	524	None.
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ABSTRACT of Steam Boiler Insurance in Canada for the year 1902.

Boiler Inspection and Insurance Company.....	36,264	716	2,366,475	1,352	5,357,275	2,886	2,886	None.	None.
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ABSTRACT of Inland Transit Insurance in Canada for the year 1902.

British and Foreign Marine.....	8,978	2,075	46,971,894	None.	None.	None.	1,150	None.	None.
Marine Insurance Co....	23,897		62,530,576	None.	None.	448	375	73	None.
Ocean Marine.....	219	72	1,464,300	None.	None.	None.	None.	None.	None.
Totals.....	33,094		110,966,770	None.	None.	448	1,525	73	None.

* Including funeral benefits.

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.
 THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.		UNSETTLED CLAIMS.		Remarks.
							Not Registered	Registered.	Not Registered	Registered.	
Accident	2,322	204	\$ 417,000	193	\$ 347,000	406	\$ 406	\$ 406	None.	} Total business, Dec. 31, 1902.	
Sickness	595	165	.....	155	.....	88	88	None.	None.
Combined risks	1,993	1,761	1,512,500	1,743	1,435,500	.....	.....	None.	None.
Totals	4,910	2,130	1,929,500	2,091	1,782,500	494	494	None.	None.		

THE CANADA ACCIDENT ASSURANCE COMPANY.

Accident	23,838	2,438	6,683,100	2,424	6,027,102	4,318	4,566	969	None.	} Total business, Dec. 31, 1902.
Sickness	3,571	1,602	.....	1,482	.....	252	295	76	None.
Plate Glass	15,440	1,563	.....	1,991	.....	5,094	4,791	781	None.
Totals	42,849	5,603	6,683,100	5,897	6,027,102	9,664	9,652	1,826	None.	

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident	134,624	12,540	17,271,974	10,980	15,236,841	{ 58,635	56,662	8,984	None.	} Total business, Dec. 31, 1902.
Sickness .....	.....	.....	.....	.....	.....	{ 7,628	8,275	None.	None.
Totals	134,624	12,540	17,271,974	10,980	15,236,841	66,263	64,937	8,984	None.	

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Guarantee	16,851	1,168	4,436,796	1,116	3,271,592	3,000	None.	3,000	None.	} Total business, Dec. 31, 1902.
Accident	131,249	12,166	22,598,782	12,113	22,164,616	{ 45,495	43,908	8,892	720	
Sickness .....	.....	.....	.....	.....	.....	{ 10,319	13,316	1,411	None.
Totals	148,100	13,334	27,035,578	13,229	25,436,208	58,814	57,224	13,303	720	

THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Guarantee.....	44,454	3,142	11,255,516	2,914	10,841,966	3,152	1,821	1,408	} In Canada, Dec. 31, 1902.
Accident.....	73,067	6,039	14,425,241	5,976	14,193,741	27,880	23,889	3,570	
Sickness.....	2,087	470	323,848	470	323,848	803	688	150	
Totals.....	119,608	9,651	26,004,605	9,360	25,359,555	31,835	26,398	5,128	5,000

THE MARINE INSURANCE COMPANY.

Inland Marine.....	3,035	600,345	None.	None.	None.	None.	None.	} In Canada, Dec. 31, 1902.
Inland Transit.....	23,897	.....	62,530,576	None.	None.	448	375	73
Totals.....	26,932	.....	63,130,921	None.	None.	448	375	73

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Guarantee.....	26,398	3,984	5,734,087	3,610	5,229,623	8,126	5,816	3,857	} In Canada, Dec. 31, 1902.
Accident.....	163,262	2,365	13,953,100	2,276	13,387,100	60,368	57,297	20,210	
Sickness.....	6,436	1,167	785,537	1,167	785,537	2,558	2,611	86	
Totals.....	196,091	7,516	20,472,724	7,053	19,402,260	71,052	65,684	24,153	None.

BRITISH AND FOREIGN MARINE INSURANCE COMPANY.

Inland Marine.....	8,154	4	3,256,712	None.	None.	2,398	2,398	None.	} In Canada, Dec. 31, 1902.
Inland Transit.....	8,978	2,075	46,971,894	None.	None.	None.	1,150	None.	
Totals.....	17,132	2,079	50,228,606	None.	None.	2,398	3,548	None.	

THE ONTARIO ACCIDENT INSURANCE COMPANY.

Accident.....	115,170	5,690	12,895,965	5,634	11,453,298	{ 44,929	47,265	3,525	} Total business, Dec. 31, 1902.
Sickness.....	.....	.....	.....	.....	.....	{ 7,159	6,717	800
Totals.....	115,170	5,690	12,895,965	5,634	11,453,298	51,488	53,982	4,325	

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION.

Accident.....	189,833	9,472	33,335,333	7,475	25,002,083	{ 124,375	131,490	51,479	} In Canada, Dec. 31, 1902.
Sickness.....	.....	.....	.....	.....	.....	{ 4,974	6,085	1,166
Totals.....	189,833	9,472	33,335,333	7,475	25,002,083	129,349	137,575	52,645	

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at June 24, 1903.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The Accident and Guarantee Company of Canada	G. I. Goddard, Chief Agent, Montreal.	\$ 39,333	\$ 38,583	Accident and Sickness.
The Aetna Insurance Co., Hartford, Connecticut.	F. W. Evans, General Agent, Montreal.	160,793	152,753	Fire and Inland Marine.
The Aetna Life Insurance Co., Hartford, Connecticut.	Wm. H. Orr, Manager, Toronto.	4,102,573	3,934,964	Life.
The Alliance Assurance Company (Limited).	P. M. Wickham, Chief Agent, Montreal.	213,809	213,809	Fire.
The American Surety Company of New York.	Alex. Dixon, Chief Agent, Toronto.	97,333	97,333	Guarantee Insurance and the business of executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts.
The Anglo-American Fire Insurance Company.	Armstrong Dean, Chief Agent, Toronto.	51,120	50,583	Fire.
The Atlas Assurance Company, Limited.	Matthew C. Hinshaw, Chief Agent, Montreal.	204,400	204,400	Fire.
The Boiler Inspection and Insurance Company of Canada.	W. B. McMurrich, Agent, Toronto.	55,072	52,318	Steam Boiler, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.	Alfred McDougald, Chief Agent, Montreal.	304,447	292,084	Life.
The British America Assurance Company.	P. H. Sims, Secretary, Toronto.	62,000	58,900	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited.	Robert J. Dale, Chief Agent, Montreal.	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company.	Lansing Lewis, Manager, Montreal.	246,026	233,968	Fire.
The Canada Accident Assurance Company.	T. H. Hudson, Chief Agent, Montreal.	38,635	36,677	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company.	Hon. Geo. A. Cox, President, Toronto.	61,000	57,950	Life.
The Canadian Railway Accident Insurance Company.	John Eno, Chief Agent, Ottawa.	30,431	30,153	Accident and Sickness.
The Canadian Fire Insurance Company.	R. T. Riley, Chief Agent, Winnipeg.	50,000	50,000	Fire.
The Commercial Union Ass. Co. (Limited), London, Eng.	James McGregor, Chief Agent, Montreal.	525,113	522,660	Fire, Inland Marine & Life.
The Confederation Life Association.	J. K. Macdonald, Managing Director, Toronto.	84,500	80,275	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa.	100,000	100,000	Fire.
The Continental Life Insurance Company.	Geo. B. Woods, Chief Agent, Toronto.	55,000	52,250	Life.
The Crown Life Insurance Company.	Geo. H. Roberts, Chief Agent, Toronto.	55,000	52,250	Life.
The Dominion Burglary Guarantee Co. (Limited).	Charles W. Hagar, Chief Agent, Montreal.	28,000	26,600	Burglary Guarantee.

The Dominion Life Assurance Company	Thos. Hilliard, Managing Director, Waterloo, Ont.	56,436	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	J. E. Roberts, Chief Agent, Toronto	91,133	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal	16,000	Plate Glass.
The Employers' Liability Assurance Corporation (Limited)	Richard I. Griffin, Chief Agent, Montreal	146,243	Guarantee, Accident and Sickness.
The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal	1,909,225	Life.
The Excelsior Life Insurance Company	Edwin Marshall, Chief Agent, Toronto	54,000	Life.
The Equity Fire Insurance Company	Wm. G. Brown, Chief Agent, Toronto	52,853	Life.
The Federal Life Assurance Company of Canada	David Dexter, Managing Director, Hamilton	74,788	Life.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	125,000	Life.
The Great West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man.	56,000	Life.
The Guarantee Company of North America	Edward Rawlings, Manager, Montreal	58,400	Guarantee.
The Guardian Assurance Co. (Limited), London, Eng.	E. P. Heaton, Chief Agent, Montreal	322,000	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto	320,500	Fire.
The Home Life Association of Canada	A. J. Pattison, Chief Agent, Toronto	145,507	Fire.
The Home Insurance Company	F. W. Evans, Chief Agent, Toronto	58,400	Life.
The Imperial Life Assurance Co. of Canada	F. G. Cox, Manager, Toronto	100,000	Fire and Inland Marine.
The Insurance Co. of North America, Philadelphia, Pa.	Robert Hampson & Son, Chief Agents, Montreal	242,151	Life.
The Law Union and Crown Insurance Co.	J. E. E. Dickson, Chief Agent, Montreal	130,953	125,403 Fire and Inland Marine.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.		184,100	174,019 Fire.
The Lloyds' Plate-Glass Insurance Company, New York	G. F. C. Smith, Chief Agent, Montreal	492,649	Fire and Life.
The London Assurance	Eastmore & Lightbourne, Chief Agents, Toronto.	58,198	Plate Glass.
	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal	167,000	Fire, Life & Inland Marine.
	D. W. Alexander, Chief Agent, Toronto	83,220	Guarantee and Accident and Sickness.
The London Guarantee and Accident Co. (Limited)		219,297	Fire.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto	129,000	Life.
The London and Lancashire Life Assurance Co.	B. Hal. Brown, Manager, Montreal	124,550	Life.
The London Mutual Fire Ins. Co. of Canada	Herbert Waddington, Secretary, Toronto, Ont	53,829	Fire.
The London Life Insurance Co.	J. G. Richter, Manager, London, Ont.	60,000	Life.
The Manchester Assurance Co., Manchester, Eng.	James Boomer, Manager, Toronto	171,933	Life.
The Manufacturers' Life Insurance Co.	J. F. Junkin, Chief Agent, Toronto	190,018	Life.
The Marine Insurance Co. (Limited)	W. J. G. Thomson, Chief Agent, Halifax	107,067	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md.	J. William Mackenzie, Chief Agent, Toronto	93,707	Accident, Sickness and Sprinkler Leakage.
The Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	1,360,629	Life.
The Mercantile Fire Insurance Company	Alfred Wright, Chief Agent, Toronto	101,406	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Manager, Waterloo	108,500	Life.
The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,359,227	Life.
The Mutual Reserve Life Insurance Company (formerly the Mutual Reserve Fund Life Association)	F. R. Harvey, Chief Agent, Toronto	265,067	Life, on the Assessment Plan, as to business prior to August 11, 1899. See below. *)

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The National Assurance Co. of Ireland.....	H. M. Lambert, Chief Agent, Montreal.....	\$ 180,421	\$ 180,421	Fire.
The National Life Assurance Co. of Canada.....	R. H. Matson, Chief Agent, Toronto.....	55,000	53,500	Life.
*The New York Life Insurance Co.....	W. A. Dart, Chief Agent, Montreal.....	1,404,333	1,357,583	Life.
The New York Plate Glass Insurance Co.....	Gustave Fauteux, Chief Agent, Montreal.....	10,000	10,000	Plate Glass.
The North American Life Assurance Co.....	L. Goldman, Managing Director, Toronto.....	60,286	57,272	Life.
The North British and Mercantile Insurance Co, London, Eng.....	Randall J. Davidson, Manager, Montreal.....	931,093	888,443	Fire and Life.
The Northern Assurance Co., Aberdeen and London.....	Robt. W. Tyre, Manager, Montreal.....	283,973	283,508	Fire.
The Northern Life Assurance Company of Canada.....	John Milne, Managing Director, London, Ont.....	56,000	53,200	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.....	John B. Laidlaw, Manager, Toronto.....	296,000	286,930	Fire.
The Norwich Union Life Insurance Society.....	John B. Laidlaw, Chief Agent, Toronto.....	72,513	68,888	Life.
The Ocean Accident and Guarantee Corporation (Limited).....	Charles H. Neely, Chief Agent, Montreal.....	141,847	139,597	Accident and Sickness.
The Ontario Accident Insurance Co.....	A. L. Eastman, Chief Agent, Toronto.....	32,367	31,373	Accident and Sickness.
The Ocean Marine Insurance Co. (Limited).....	C. E. Gault, Chief Agent, Montreal.....	121,667	121,667	Inland Marine, and insuring postal and express pack, in transit in Can.
The Ottawa Fire Insurance Co.....	A. B. Powell, Chief Agent, Ottawa.....	56,000	53,200	Fire.
The Phenix Insurance Co. of Brooklyn.....	A. M. M. Kirkpatrick, Chief Agent, Toronto.....	114,000	113,870	Fire.
The Phoenix Insurance Co. of Hartford, Conn.....	J. W. Tabley, Chief Agent, Montreal.....	149,000	141,800	Fire.
The Phoenix Assurance Co., Limited.....	Paterson & Son, General Agents, Montreal.....	525,261	509,987	Fire.
The Provident Savings Life Assurance Society of New York.....	J. Henry Miller, Chief Agent, Montreal.....	222,800	216,700	Life.
The Quebec Fire Assurance Co.....	Hon. P. Garneau, President, Quebec.....	79,500	77,675	Fire.
The Queen Insurance Co. of America, New York.....	Geo. Simpson, Chief Agent, Montreal.....	369,683	357,222	Fire.
The Railway Passengers Assurance Company.....	Frank H. Russell, Chief Agent, Toronto.....	37,333	91,493	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, Eng.....	John B. Laidlaw, Chief Agent, Toronto.....	134,320	128,821	Life.
The Royal Insurance Co., Liverpool, Eng.....	Geo. Simpson, Chief Agent, Montreal.....	961,653	926,905	Fire and Life.
The Royal Victoria Life Insurance Company.....	David Burke, Manager, Montreal.....	185,553	180,719	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.....	Walter Kavanagh, Chief Agent, Montreal.....	235,647	221,657	Fire.
The Sovereign Life Assurance Company of Canada.....	A. H. Hoover, Chief Agent, Toronto.....	52,000	50,000	Life.
The Standard Life Assurance Co.....	D. M. McGoun, Chief Agent, Montreal.....	5,923,203	5,649,129	Life.
The Star Life Assurance Society.....	Alf. W. Bridges, Chief Agent, Toronto.....	146,000	146,000	Life.
The Sun Life Assurance Society.....	H. M. Blackburn, Chief Agent, Toronto.....	238,987	231,232	Fire.
The Sun Life Assurance Co. of Canada.....	R. Macaulay, Managing Director, Montreal.....	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters.....	Dr. Oronhyatekha, Chief Agent, Toronto.....	100,000	100,000	Life, disability and sickness ins. on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters.....	William Williams, Chief Agent, Toronto.....	.....	.....	Life and Sickness.
††The Travelers' Insurance Co., Hartford, Conn.....	Frank F. Parkins, Chief Agent, Montreal.....	857,400	821,363	Life and Accident.

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The Union Mutual Life Insurance Co., Portland, Maine.....	Henri E. Morin, Attorney, Montreal.....	1,031,175	1,015,180	Life.
The Union Assurance Society, London, Eng.....	T. L. Morrissey, Chief Agent, Montreal.....	250,607	245,433	Fire.
The Union Life Assurance Company.....	Hardy Pollman Evans, Chief Agent, Toronto.....	54,000	51,300	Life.
The United States Fidelity and Guaranty Company, Baltimore, Md.....	Arthur E. Kirkpatrick, Chief Agent, Toronto.....	95,000	90,250	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to go upon any appeal or other bond.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto.....	253,467	244,031	Life.
The Western Assurance Co.....	J. J. Kenny, Managing Director, Toronto.....	57,867	55,717	Fire and Inland Marine.

* This Company has also \$1,355,000 vested in Canadian Trustees under the Insurance Act. † This Company has also \$4,000,000 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also \$2,080,555 vested in Canadian Trustees under the Insurance Act. ** This Company has also \$4,095,000 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$3,450,000 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$800,000 vested in Canadian Trustees under the Insurance Act. †††† This Company has also \$15,000 vested in Canadian Trustees under the Insurance Act.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal.	\$ 111,500	\$ 106,500	Life.
The Edinburgh Life Assurance Company,	James D. Higgins, Chief Agent, Toronto.	121,667	118,017	Life.
The Life Association of Scotland	Charles M. Holt, Attorney, Montreal.	174,357	167,905	Life.
The National Life Insurance Company of the U. S. of America	Charles Powis, Chief Agent, Hamilton.	110,000	110,000	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal.	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal.	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society	Charles J. Fleet, Attorney, Montreal.	148,000	141,850	Life.
The Scottish Provident Institution	John Dunlop, Attorney, Montreal.	91,000	86,450	Life.

The Norwich and London Accident Insurance Association has ceased to transact business in Canada. Its deposit, \$58,400 Canada stock, is still in the hands of the Receiver General.

The Lancashire Insurance Company has ceased doing business in Canada. Its deposit, \$97,333 Canada stock, is still in the hands of the Receiver General.

The Imperial Insurance Company (Limited), London, Eng., has ceased doing business in Canada, and has transferred its outstanding risks to the Alliance Assurance Company (Limited).

*Mutual Reserve Life Insurance Company: In the case of this Company the notice prescribed by section 42a of the Insurance Act as amended having been filed in this Office, the date named therein being August 11, 1899, the insurance business carried on by the said Company is subject to and regulated by the provisions of said section, provided the Company shall not assure any annuity or endowment.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

- Name of Company.
- Chief Agent to receive Process.
- The Canadian Order of the Woodmen of the World. W. C. Fitzgerald, Chief Agent, London, Ont.
- The Commercial Travellers' Mutual Benefit Society
- Etta M. Rowley, Secretary, Toronto.
- The Grand Council of the Catholic Mutual Benefit Association of Canada. John J. Behan, Chief Agent, Kingston, Ont.

STATEMENTS
OF
FIRE AND INLAND MARINE
INSURANCE COMPANIES

PROLOGUE

THE HISTORY OF THE

REIGN OF

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1902.

The Ætna Insurance Company, Hartford, Conn.
 The Alliance Assurance Company (Limited).
 The Anglo-American Fire Insurance Company.
 The Atlas Assurance Company (Limited).
 The British America Assurance Company, Toronto.
 The Caledonian Insurance Company.
 The Canadian Fire Insurance Company.
 The Commercial Union Assurance Company (Limited), London, England.
 The Connecticut Fire Insurance Company, Hartford, Conn.
 The Equity Fire Insurance Company.
 The Guardian Assurance Company (Limited), London, England.
 The Hartford Fire Insurance Company, Hartford, Conn.
 The Home Insurance Company.
 The Imperial Insurance Company (Limited), London, England.
 The Insurance Company of North America.
 The Lancashire Insurance Company.
 The Law Union and Crown Insurance Company.
 The Liverpool and London and Globe Insurance Company.
 The London and Lancashire Fire Insurance Company.
 The London Assurance.
 The London Mutual Fire Insurance Company of Canada,
 The Manchester Assurance Company.
 The Mercantile Fire Insurance Company.
 The National Assurance Company of Ireland.
 The North British and Mercantile Insurance Company.
 The Northern Assurance Company.
 The Norwich Union Fire Insurance Society.
 The Ottawa Fire Insurance Company.
 The Phenix Insurance Company, Brooklyn, N.Y.
 The Phoenix Assurance Company (Limited), London, England.
 The Phoenix Insurance Company, Hartford, Conn., U.S.
 The Quebec Fire Assurance Company.
 The Queen Insurance Company of America.
 The Royal Insurance Company.
 The Scottish Union and National Insurance Company.
 The Sun Insurance Office, London, England.
 The Union Assurance Society, London, England.
 The Western Assurance Company, Toronto.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **INLAND MARINE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1902.

The Ætna Insurance Company, Hartford, Conn.
 The British America Assurance Company, Toronto.
 The British and Foreign Marine Insurance Company (Limited).
 The Insurance Company of North America.
 The Marine Insurance Company (Limited).
 The Western Assurance Company, Toronto.

THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1902.

President—W. M. B. CLARK.

Secretary—W. H. KING.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal.

Chief Agent in Canada—F. W. EVANS.

(Incorporated, June 5, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized	\$ 5,000,000 00
" subscribed for and paid up in cash	<u>4,000,000 00</u>

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Montreal Corporation stock	\$ 6,000 00	\$ 6,660 00
Montreal Harbour bonds	4,000 00	4,320 00
Winnipeg City bonds	34,792 70	36,184 72
Town of Westmount bonds	50,000 00	50,500 00
City of Hamilton bonds	46,000 00	48,300 00
Total par and market values	<u>\$ 140,792 70</u>	<u>\$ 145,964 72</u>

Carried out at market value	\$ 145,964 72
Cash in Molsons Bank	29,027 64
Cash in hands of agents in Canada	12,279 86
Total assets in Canada	<u>\$ 187,272 22</u>

LIABILITIES IN CANADA.

Not amount of fire losses due and yet unpaid	\$ 8,073 89
" " claimed but not adjusted	11,071 51
Total net amount of unsettled claims for fire losses in Canada, (\$375 00 of which accrued in previous year)	\$ 19,145 40
Reserve of unearned premiums for all outstanding fire risks in Canada	135,406 07
Total liabilities in Canada	<u>\$ 154,551 47</u>

ÆTNA—Continued.

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums	\$ 240,167 84
Deduct reinsurance, rebate, abatement and return premiums	31,166 68
Net cash received for said premiums	<u>\$ 209,001 16</u>

For Inland Marine Risks in Canada.

Net cash received for premiums	\$ 10,204 18
Total net cash received for premiums in Canada	\$ 219,205 34
Received for interest on bonds, stocks, mortgages, &c	7,011 60
Total cash income in Canada	<u>\$ 226,216 94</u>

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$1,900)	\$ 1,892 40
Paid for fire losses occurring during the year	76,223 30
Total net amount paid during the year for fire losses in Canada	<u>\$ 78,115 70</u>

For Inland Marine Risks in Canada.

Amount paid for inland marine losses during the year	\$ 2,819 80
Total net amount paid during the year for fire and inland marine losses	\$ 80,935 50
Paid for commission or brokerage in Canada	42,907 83
" salaries, fees, &c	3,794 76
" taxes	2,957 28
" general expenses, viz.:—Stationery, \$80.55; postage and exchange, \$805.56; advertising, \$131.82; travelling expenses, \$407.57; maps, \$721.37; Underwriters' Association expenses, \$1,505.16; sundry payments, \$303.34; legal expenses, \$6.64	3,962 01
Total cash expenditure in Canada	<u>\$ 134,557 38</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement	11,620	\$ 19,936,602	\$ 249,142 32
Taken during the year, new and renewed	8,863	17,088,430	239,503 21
Total	20,483	\$ 37,025,032	\$ 488,645 53
Deduct terminated	8,049	15,935,964	217,107 85
Gross in force at date	12,434	\$ 21,089,068	\$ 271,537 68
Deduct reinsured		592,438	5,280 11
Net in force on November 30, 1902	<u>12,434</u>	<u>\$ 20,496,630</u>	<u>266,257 57</u>

Inland Marine Risks in Canada.

Taken during the year	162	\$ 2,482,523	\$ 10,204 18
Deduct terminated	162	2,482,523	10,204 18

Total number of policies in force in Canada at November 30, 1902, 12,434	
Total net amount in force	\$20,496,630 00
Total premiums thereon	<u>266,257 57</u>

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ÆTNA—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	188,241	74
Mortgage loans on real estate, first liens.....		12,600	00
Cash on hand and in banks.....		1,286,673	92
Agents' debit balances.....		495,032	40
Book value of stocks and bonds.....		10,166,214	30
	\$	12,148,762	36
Deduct agents' credit balances		466,511	78
Total net ledger assets.....	\$	11,682,250	58

NON LEDGER ASSETS.

Interest accrued.....		571	00
Market value of bonds and stocks over book value.....		2,711,166	17
Net amount of uncollected premiums.....		629,847	56
	\$	15,023,835	31
Deduct assets not admitted.....		74,314	33
Total admitted assets.....	\$	14,949,520	98

LIABILITIES.

Net amount of losses unpaid.....	\$	547,135	42
Amount of unearned premiums.....		4,046,662	70
Amount reclaimable on perpetual fire insurance policies.....		81,180	48
Commission, brokerage and other charges due or to become due to agents and brokers.....		157,461	89
Return premiums and reinsurance premiums.....		94,477	13
Total liabilities (except capital stock).....	\$	4,926,917	62
Capital stock paid up in cash.....	\$	4,000,000	00
Divisible surplus.....		6,022,603	36

INCOME.

Net cash received from premiums other than perpetuals.....	\$	5,347,696	01
Deposit premiums received on perpetual risks.....		7,909	25
Received for interest and dividends.....		511,418	07
Received for rents.....		4,346	00
Profit on sale or maturity of ledger assets.....		47,483	10
All other income.....		1,098	26
Total income.....	\$	5,919,950	69

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ÆTNA—*Concluded.*

EXPENDITURE.

Net amount paid for losses.....	\$	2,710,617	06
Cash dividends paid stockholders.....		668,000	00
Commission or brokerage.....		880,583	04
Deposit premiums returned.....		3,130	61
Loss on sales or maturity of ledger assets.....		11,817	61
Salaries, fees, &c., of officers, clerks and other employees.		321,065	09
Taxes, licenses and Insurance Department fees.....		119,271	49
Miscellaneous.....		379,361	90
Total expenditure.....	\$	5,093,846	80

RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire.....	\$548,714,827	00
Premiums thereon.....	6,779,612	73
Amount of policies terminated—Fire.....	490,911,259	00
Premiums thereon.....	5,673,063	69
Net amount in force at end of year—Fire.....	618,180,544	00
Premiums thereon.....	7,516,073	55

Amount of policies taken during the year—Inland Marine.....	\$103,297,706	00
Premiums thereon.....	433,100	91
Amount of policies terminated—Inland Marine.....	105,087,071	00
Premiums thereon.....	464,917	85
Net amount in force at end of year—Inland Marine.....	7,547,121	00
Premiums thereon.....	208,882	67

Perpetual risks written during the year.....	\$	293,300	00
Deposits thereon.....		7,909	25
Perpetual risks cancelled.....		111,550	00
Deposits thereon.....		3,207	85
Perpetual risks in force at end of year.....		3,547,478	00
Deposits thereon.....		85,453	13

THE ALLIANCE ASSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—Rt. Hon. Lord ROTHSCHILD. | General Manager and Secretary—
ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada— | Head Office in Canada—
P. M. WICKHAM. | 107 St. James St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March 1, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	\$25,550,000 00
Amount paid up in cash.....	<u>3,726,041 67</u>

ASSETS IN CANADA.

Value of real estate held by the company, viz:—

Building and ground situated corner St. James St. and Place d'Armes Hill, Montreal	\$359,838 78	
Building and ground situate corner Prince William St. and Market Square, St. John, N.B.....	17,339 39	
	<u> </u>	\$377,178 17

Stocks, bonds, &c., in deposit with the Receiver General:—

Canada 3 per cent stock.....	Par value. \$213,809 00	
Carried out at par-value.....		213,809 00
Cash at head office in Canada.....		493 79
Cash in Bank of Montreal.....		18,154 58
Cash in hands of agents in Canada		20,412 17
Rents due.....		601 65
Underwriter's guarantee deposit.....		250 00

Total assets in Canada \$ 630,899 36

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	\$ 1,475 93	
Total net amount of unsettled claims for fire losses in Canada	\$	1,475 93
Reserve of unearned premiums for all outstanding fire risks in Canada.....		101,375 08
Total liabilities in Canada	\$	<u>102,851 01</u>

2-3 EDWARD VII., A. 1903

ALLIANCE—Continued.

INCOME IN CANADA.

Gross cash received for premiums	\$	184,006	90
Deduct reinsurance, rebate, abatement and return premiums		36,626	36
<hr/>			
Net cash received for premiums	\$	147,380	54
Received for interest on stock, bonds, mortgages, &c		6,414	27
Building income		37	32
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Total income in Canada	\$	153,832	13
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EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$1,388.15)	\$	1,630	91
Amount paid for losses occurring during the year	\$	20,814	06
Deduct amount received for reinsurance		46	40
<hr/>			
Net amount paid during the year for the said losses	\$	20,767	66
<hr/>			
Total net amount paid during the year for losses in Canada	\$	22,398	57
Commission or brokerage in Canada		24,875	61
Salaries, fees and other charges of officials in Canada		14,511	94
Taxes in Canada		2,739	57
Miscellaneous payments, viz.—Rents, \$1,908.86 ; postage and express, \$843.81 ; stationery, \$1,412.02 ; advertising, \$161.94 ; travelling expenses, \$981.36 ; general office expenses, \$1,948.83 ; agency disbursements, \$595.65 ; cables and telegrams, \$160.09 ; bad debts, \$124.59			8,137 15
<hr/>			
Total expenditure in Canada	\$	72,662	84
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RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 16,982,080	\$ 182,191 40
Policies taken during the year, new and renewed	17,483,906	193,159 93
<hr/>		
Total	\$ 34,465,986	\$ 375,351 33
Deduct terminated	15,880,251	171,356 79
<hr/>		
Gross in force at the end of the year	\$ 18,585,735	\$ 203,994 54
Deduct reinsured	204,781	2,931 50
<hr/>		
Net in force at December 31, 1902	\$ 18,380,954	\$ 201,063 04
<hr/>		
Number of policies in force at date (No return.)		
Total net amount in force		\$18,380,954 00
Total premiums thereon		201,063 04
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ALLIANCE—Continued.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

FIRE REVENUE ACCOUNT.	
£	s. d.
Amount of fire insurance fund at the beginning of the year	863,392 4 11
Transferred from Imperial Fire purchase account	1,262,772 9 0
Premiums received, after deduction of reinsurance premiums	2,126,164 13 11
Interest and dividends on investments	929,990 1 4
Less income tax	5,230 4 4
Losses by fire, less recoveries under reinsurances	435,360 2 0
Expenses of management	180,732 16 1
Commission	143,099 15 10
Bad debts	481 10 3
Underwriting profit on the year's account	£170,315 17 5
Interest (less income tax) on fire insurance fund	95,189 3 11
Transferred to profit and loss account	265,505 1 4
Amount of fire insurance fund at the end of the year, as per balance sheet	£2,126,164 13 11
	£3,151,343 19 2

* The amount required to cover unexpired risks at the end of the year, calculated at 40 per cent of the year's premium income, is £372,000, which is less than the amount required on the same basis to cover unexpired risks at the beginning of the year.

LEASEHOLD, INVESTMENT AND GENERAL ACCOUNT.	
£	s. d.
Amount of fund at the beginning of the year	180,066 2 3
Transferred from Imperial Life Office shareholders' account	47,475 3 5
Premiums received after deduction of reinsurance premiums	227,541 5 8
Deposits and transfer fees received	37,637 13 9
Interest and dividends	5,763 18 8
Less income tax	8,412 6 2
Claims, less sums reassured	4,339 5 1
Surrenders	2,132 10 7
Expenses of management	120 16 0
Commission	536 11 10
Deposits repaid	4,559 12 0
Interest and dividends paid	654 14 4
Income tax paid	8 12 9
Amount of fund at the end of the year, as per balance sheet	267,003 1 8
	£279,355 4 3

PROFIT AND LOSS ACCOUNT.	
£	s. d.
Balance of last year's account	143,000 0 0
Transferred from Imperial Life Office shareholders' fund	175,228 7 10
Transferred from Imperial Fire Office fund, being amount reserved for dividend on 187,500 new shares in the year 1902	75,000 0 0
Transferred from fire account, being underwriting profit on the year's account, including interest (less income tax) on the fire insurance fund	265,505 1 4
Interest and dividends on investments not carried to other accounts	£ 33,109 1 0
Less income tax	1,724 8 10
Dividend to shareholders	180,625 0 0
Income tax (excluding income tax on interest and on dividends from investments)	6,859 5 0
Cost of incorporating the company under the Companies Acts, 1862 to 1900, including stamp duty on capital	13,175 0 0
Expenses incidental to the transfer of the undertakings of the Imperial Life and Fire Offices to the company, including communication of salaries, stamp duty on agreements, &c.	85,421 18 2
Cost of structural alterations in the company's premises at home and abroad	29,187 16 4
Balance as per balance sheet	374,849 1 10
	£690,118 1 4

ALLIANCE—Concluded.
GENERAL BALANCE SHEET ON DECEMBER 31, 1902.

LIABILITIES.

Authorized capital £5,250,000, consisting of 250,000 original shares of £20 each, and 250,000 new shares; each new share carrying the same right to dividend and assets as each original share—					
250,000 original shares issued with £2 4s. per share paid up.....	£550,000	0	0		
215,625 new shares issued with £1 per share fully paid.....	215,625	0	0		
(34,375 new shares remain unissued.)					
Life assurance fund.....	£3,754,830	15	5		
Annuity fund.....	557,909	15	11		
Imperial assurance fund.....	2,460,832	15	10		
Fire insurance fund.....	6,773,573	7	2		
Special reserve for final liquidation of Imperial Fire Office closed accounts.....	2,126,164	13	11		
Leasehold, investment and general fund.....	70,000	0	0		
Profit and loss account.....	267,003	1	8		
	374,849	1	10		
	£10,377,215			4	7

Claims under life policies admitted but not yet paid. £ 36,741 4 8
 Claims announced but not yet admitted, owing to proof of death not having been furnished.... 47,120 0 11

Outstanding fire losses.....	£ 83,861	5	7
Outstanding dividends.....	115,565	19	4
Outstanding accident claims.....	705	0	0
Re-assurance premiums unpaid.....	200	9	4
Interest paid in advance.....	1,266	0	11
Premiums paid in advance.....	1,445	18	11
Accrued expenses and commission.....	793	15	0
Sundry creditors.....	26,508	8	8
Bills payable.....	8,680	11	2
	3,223	15	4
	242,251 4 3		
	£10,619,466 8 10		

ASSETS.

Mortgages on property within the United Kingdom.....	£ 1,800,821	3	0
Mortgages on property out of the United Kingdom.....	163,562	5	6
Loans on life policies.....	236,752	15	5
Investments (at ledger values) in—			
British government securities.....	810,378	11	0
Indian and colonial securities.....	462,890	3	0
Foreign government securities.....	692,770	1	5
Railway and other debentures and debenture stocks.....	1,972,783	2	3
Railway and other stocks and shares (preference and ordinary)	1,400,914	15	9
Bank of England stock.....	119,975	6	3
Bank of Ireland stock.....	17,975	0	0
8,599 Alliance Assurance Company, Ltd., original shares	79,350	0	0
Bank preference shares (fully paid-up) and stock.....	4,382	8	0
Life interests and reversions.....	100,709	19	11
House property and ground rents.....	874,168	18	4
Landed property.....	2,148	9	1
Loans to companies, towns and unions on the security of rates and property.....	572,965	6	7
Loans on the security of rent charges.....	179,624	17	9
Loans on debentures, stocks, shares and on life reversionary and other interests in property.....	544,267	17	8
Deposits with sundry banks and with trust company.....	24,392	5	0
Loans on personal security, coupled with life policies.....	56,912	9	9
Agents' balances, and balances due from other offices.....	217,575	4	1
Outstanding premiums.....	32,299	10	9
Outstanding interest and dividends.....	11,316	6	7
Cash—			
In hand (£2,629 12s. 11d.), and on current account (£75,462 0s. 1d.)	78,091	13	0
Bills receivable.....	7,929	16	2
Interest and dividends accrued to December 31, 1902, but not receivable until 1903.....	93,044	6	6
Sundry debtors.....	1,523	16	1
	£10,619,466 8 10		

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

President—S. F. MCKINNON.

Secretary—ARMSTRONG DEAN.

Principal Office—Toronto.

(Incorporated March 13, 1899, by letters patent under the Ontario Insurance Act. Commenced business March, 1899.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	1,000,000	00
Amount subscribed for.....		480,100	00
Amount paid up in cash.....		91,780	00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks and bonds on deposit with Receiver General:—

	Par value.	Market value.
Town of Ingersoll debentures.....	\$ 10,726 26	\$ 11,036 22
Manitoba and South Eastern Railway bonds.....	40,392 78	43,363 07
Total par and market values.....	\$ 51,119 04	\$ 54,399 29

Carried out at market value..... \$ 54,399 29

*Amount of loans on stocks and bonds held as collateral securities.... 83,456 64

	Par value.	Market value.	Amount loaned.
50 shares Canadian General Electric..	\$ 5,000 00	\$ 9,800 00	\$ 8,500 00
296 " Dominion Bank stock.....	14,800 00	36,556 00	} 45,504 84
22 " Twin City Rapid Transit....	10,000 00	11,800 00	
75 " Canadian Bank of Commerce stock.....	3,750 00	6,075 00	
200 " Dominion Bank stock.....	1,200 00	2,964 00	} 29,451 80
210 " Twin City Rapid Transit....	21,000 00	24,780 00	
15 " Trader's Bank stock.....	1,500 00	1,950 00	} 29,451 80
20 " Ontario Bank stock.....	2,000 00	2,660 00	
25 " Toronto Railway.....	2,500 00	2,925 00	
	\$ 61,750 00	\$ 99,510 00	\$ 83,456 64

Cash on hand at head office.....	6,336	10
Cash in banks, viz.:—Molsons Bank, Toronto.....	33,651	21
Interest unpaid, accrued on stocks.....	621	63
Agents' balances.....	21,298	63
Amount due for reinsurance.....	2,759	37
Office furniture, maps, &c.....	7,177	57
Total assets.....	\$ 209,700	44

* These loans were called in on December 31, 1902, and the cash, \$83,456.64, paid into the Molsons Bank. The same amount was re-loaned on January 2, 1903, upon the same securities.

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ANGLO-AMERICAN FIRE—*Continued.*

LIABILITIES.

Net amount of fire losses claimed but not adjusted	\$	4,265 00
Reserve of unearned premiums for outstanding fire risks in Canada . . .		145,725 45
Amount of all other liability—rebates and return premiums, \$189.84 ; reinsurance, \$9,043.30		9,233 14
Dividends declared and due and remaining unpaid		77 70
		<hr/>
Total liabilities in Canada except capital stock	\$	159,301 29
		<hr/>
Surplus on policy holders account	\$	50,399 15
		<hr/> <hr/>

INCOME.

Gross cash received for premiums	\$	329,160 72
Deduct reinsurance, &c.		104,697 30
		<hr/>
Net cash received for fire premiums	\$	224,463 42
Received for interest and dividends		5,029 69
		<hr/>
Total	\$	229,493 11
Received for calls on capital		6,620 00
		<hr/>
Total income	\$	236,113 11
		<hr/> <hr/>

EXPENDITURE.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,409.72)	\$	3,409 72
		<hr/>
Amount paid for losses occurring during the year		144,128 95
Deduct amount received for reinsurance		42,333 09
		<hr/>
Net amount paid during the year for said losses	\$	101,795 86
		<hr/>
Total net amount paid for fire losses	\$	105,205 58
Amount of dividends paid stockholders during the year		5,883 50
Commission or brokerage		38,136 43
Salaries, fees and all other charges of officials		16,473 59
Taxes		2,031 42
Miscellaneous payments, viz.—General expenses, \$2,142.07 ; postage, \$1,697.03 ; lighting, \$148.30 ; office supplies, books, &c., \$2,095.90 ; travelling expenses, \$2,793.83 ; rent, \$2,400 ; telegrams and tele- phones, \$576.46 ; advertising, \$1,995.11 ; exchange, \$182.66 ; office furniture and Goad's plans, \$2,030.41 ; commission on stock, \$75.		16,136 77
		<hr/>
Total cash expenditure	\$	183,867 29
		<hr/> <hr/>

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ANGLO-AMERICAN FIRE—*Concluded.*

CASH ACCOUNT.

1901.	<i>Dr.</i>		
Dec. 31.	To balance in hand and in banks at this date.....	\$	70,978 36
1902.			
Dec. 31.	To income as above.....		236,113 11
	Received from realization of investment.....		208 58
	Received from other sources.....		11 19
		<u>\$</u>	<u>307,311 24</u>
1902.	<i>Cr.</i>		
Dec. 31.	By expenditure during year as above.....	\$	183,867 29
	By investments.....		83,456 64
	Balance in hand and in banks at this date.....		39,987 31
		<u>\$</u>	<u>307,311 24</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at December 31, 1901.....	13,205	\$ 18,008,256	\$ 239,158 93
Taken during the year—new and renewed.....	16,368	24,044,786	334,873 01
Total.....	<u>29,573</u>	<u>\$ 42,053,042</u>	<u>\$ 574,031 94</u>
Deduct terminated.....	9,841	15,918,256	224,390 76
Gross in force at end of year.....	19,732	\$ 26,134,786	\$ 349,641 18
Deduct reinsurance.....		4,921,868	74,873 12
Net in force at December 31, 1902.....	<u>19,732</u>	<u>\$ 21,212,918</u>	<u>\$ 274,768 06</u>

THE ATLAS ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902-

Secretary—SAMUEL J. PIPKIN.*Chief Agent in Canada*—M. C. HINSHAW.*Principal Office*—London, Eng.*Head Office in Canada*—Montreal.

(Established in 1808. Commenced business in Canada, March 7, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£	1,200,000	= \$	5,840,000	00
Amount paid up in cash.....		144,000	=	700,800	00

ASSETS IN CANADA.

Stocks and bonds :—

	Par value.	Market value.
Canada 3½ per cent inscribed stock.....	\$ 82,733 33	\$ 84,388 00
New South Wales 3½ per cent inscribed stock.....	48,666 67	49,640 00
Newfoundland Govt. inscribed stock.....	48,666 67	49,640 00
Total par and market values....	\$ 180,066 67	\$ 183,668 00

Carried out at market value	\$	183,668	00
(The above being on deposit with the Receiver General.)			
Cash in Bank of British North America.....		33,447	18
Amount of cash in hands of agents in Canada.....		25,815	01
Special deposit, C.F.U.A		250	00
Office furniture, plans, &c.		5,000	00
Total assets in Canada.....	\$	248,180	19

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$	14,255	65
Total net amount of unsettled claims for losses in Canada	\$	14,255	65
Reserve of unearned premiums for all outstanding risks in Canada...		180,849	32
Total liabilities in Canada.....	\$	195,104	97

INCOME IN CANADA.

Gross cash received for premiums.....	\$	314,390	86
Deduct reinsurance, rebate, abatement and return premiums.....		29,594	41
Net cash received for premiums.....	\$	284,796	45
Received for interest on bonds, stocks, mortgages, &c.....		4,599	00
Interest.....		365	20
Total income in Canada.....	\$	289,760	65

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ATLAS ASSURANCE COMPANY—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$20,338.12).....	\$ 19,043 33	
Amount paid for losses occurring during the year.....	\$ 122,872 75	
Deduct amount received for reinsurance.....	598 07	
Net amount paid during the year for said losses.....	<u>\$ 122,274 68</u>	
Total net amount paid during the year for losses in Canada.....	\$	141,318 01
Commission or brokerage.....		[48,286 32
Salaries, fees and all other charges of officials.....		11,670 97
Taxes.....		3,475 85
Miscellaneous payments, viz :—Office charges, \$1,833.01 ; stationery and printing, \$1,151.29 ; advertising, \$942.65 ; maps and block plans, \$1,169.96 ; postage, express and telegrams, \$1,032.74 ; travelling, \$1,006.30 ; office rent and charges, \$1,565.33 ; agents' charges, \$1,265.13 ; Board of Underwriters, \$2,509.32 ; furniture and plant, \$299.85 ; law charges, \$112.04		12,887 62
Total expenditure in Canada.....	\$	<u>217,638 77</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 19,007,337	\$ 286,358 87
Taken during the year—new and renewed.	20,097,712	319,567 14
Total.....	<u>\$ 39,105,049</u>	<u>\$ 605,926 01</u>
Deduct terminated.....	16,744,149	260,592 02
Gross in force at end of year	\$ 22,360,900	\$ 345,333 99
Deduct reinsured	271,059	3,515 68
Net in force, December 31, 1902.....	<u>\$ 22,089,841</u>	<u>\$ 341,818 31</u>
Number of policies in force at date..... (No return.)		
Total net amount in force.....	\$	22,089,841 00
Total premiums thereon.....		<u>341,818 31</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

In the Fire Department the net premiums were £516,093 7s. 6d., and the losses amounted to £271,457 2s. 3d., being 52.6% of the premiums. The balance of the year's revenue after providing for the increased liability consequent upon increased income, is £33,645. 15s. 8d. which has been carried to profit and loss account.

The profit and loss account shows a balance of	£	53,859 2 0
which the directors have resolved to apply in the following manner, viz. —		
Dividend of 24s. per share for the year 1902, free of income tax.....	£	28,800 0 0
Addition to the fire fund		25,000 0 0
" reserve fund.....		59 2 0
On account of the above dividend the sum of 5s. per share was paid on September 26 last, the balance of 19s. per share will be paid on April 1, next.....		53,859 2 0
The fire and reserve funds will then be £540,577. 5s. 0d, and the total assets.....		<u>2,543,597 2 2</u>

ATLAS ASSURANCE COMPANY.—Continued.

REVENUE ACCOUNT.
FIRE DEPARTMENT.

	£	s.	d.	£	s.	d.
Balance of last year's account (1901).....	418,000	0	0	271,457	2	3
Carried from profit and loss account, 1901.....	15,000	0	0	101,034	3	8
Amount of fire insurance fund at the beginning of the year....				73,928	5	5
Premiums received, after deduction of reinsurance premiums..	433,000	0	0	7,603	14	2
	516,093	7	6	120	6	4
				33,645	15	8
				401,244	0	0
				£949,093	7	6

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance of last year's account (1901).....	38,289	16	4	38,289	16	4
Interest, dividends, &c., not carried to other accounts.....	17,559	2	4	15,000	0	0
Amount transferred from fire account.....	33,645	15	8	489	16	4
Amount transferred from life account.....	4,448	19	8	22,800	0	0
Transfer fees.....	30	10	0			
				Coronation, legal and other special expenses.....		
				Interim dividend (1902 account).....	53,859	2
				Balance.....	6,000	0
				Less—Interim dividend paid Sept. 26, 1902.....	6,000	0
				Application of surplus:		
				Balance of dividend payable.....	£22,800	0
				1st prx.....	25,000	0
				Addition to fire fund.....	59	2
				" reserve fund.....	2	0
				£98,974	4	0

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ATLAS ASSURANCE COMPANY.—*Concluded.*

BALANCE SHEET, DECEMBER 31, 1902.

LIABILITIES.		ASSETS.				
	£	s.	d.	£	s.	d.
<i>LIABILITIES.</i>						
<i>Proprietors</i>						
Capital subscribed :—£1,200,000 in 24,000 shares of £50 each.	120,000	0	0	4,863	0	4
Paid-up £5 per share	24,000	0	0	2,305	7	2
Bonuses of £1 per share added out of profits since 1847						
Reserve fund	144,000	0	0			
Fire fund	54,274	3	0	107,237	10	4
Profit and loss	461,244	0	0	31,136	9	0
Outstanding fire losses	59,909	0	2	20,319	13	6
Due to other offices for re-assurances	39,947	2	11	168,130	0	6
Sundry unclaimed dividends	747	15	0	70,620	9	5
Outstanding account	607	2	0	26,686	0	6
				88,997	6	1
	101,211	0	1			
				573,127	9	4
<i>ASSETS.</i>						
<i>Proprietors.</i>						
Mortgages on county, board and corporation rates				4,863	0	4
Mortgages on property within the United Kingdom				2,305	7	2
Investments—						
In Colonial government securities				107,237	10	4
Foreign government securities				31,136	9	0
Indian railway guaranteed stock				20,319	13	6
Railway and other debentures and debenture stocks				168,130	0	6
Railway and other stocks and shares (preference and ordinary)				70,620	9	5
State and municipal bonds (foreign)				26,686	0	6
Freeholds and other property				88,997	6	1
Branch and agency balances				130,728	9	11
Due by other offices for re-assurances				13,083	19	5
Outstanding premiums				10,290	2	4
fire commission				1,401	12	4
interest due				44,113	15	10
" accrued				1,468	1	1
Cash (on deposit)				5,581	16	11
Cash (in hand and on current account)				52,741	18	4
				14,464	9	0
				67,206	7	4
				£808,588	5	1

Certain investments are under local laws specifically deposited in various colonies and foreign countries as security for holders of policies issued there.

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—Hon. GEO. A. COX.

Secretary—P. H. SIMS.

Principal Office—18, 20 and 22 Front St. East, Toronto.

(Incorporated, February 13, 1833; amended in 1901 by 1 Edward VII., chap. 90.
Commenced business in Canada, June 19, 1833.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in
cash \$ 1,000,000 00*(For List of Shareholders, see Appendix.)*

ASSETS.

Value of real estate held by the company, viz:—

Company's premises, corner Front and Scott Streets, Toronto ..	\$	140,000 00
Loans secured by mortgages and bonds, on which not more than one year's interest is due, constituting a first lien on real estate . . .		10,000 00

Stocks and bonds owned by company:—

United States and State Bonds:— Par value. Market value.

United States bonds	\$ 210,000 00	\$ 228,375 00
Georgia State "	10,000 00	11,600 00
New Mexico "	10,000 00	11,200 00
Total	\$ 230,000 00	\$ 251,175 00

Municipal Bonds and Debentures:—

City of London, Ont., Bonds	\$ 159,000 00	\$ 163,344 90
" Winnipeg, Man. "	29,000 00	29,903 30
" Kingston, Ont. "	37,000 00	38,868 57
" Richmond, Va. "	26,300 00	28,809 94
" Toledo, Ohio "	10,000 00	11,450 00
" Riverside, Cal. "	25,000 00	29,250 00
" Brooklyn, N. Y. "	30,000 00	32,475 00
" Colorado Springs, Col. "	25,000 00	26,562 50
" Montreal, Que. "	5,000 00	5,287 00
" St. Catharines, Ont. "	15,000 00	15,000 00
" New York corporate stock	170,000 00	178,925 00
	\$ 531,300 00	\$ 559,876 21

Mexican Government silver bonds	*\$ 10,000 00	\$ 9,900 00
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*In Mexican money, \$20,000.

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BRITISH AMERICA—Continued.

Loan Company and other Bonds and Stocks:—

Toronto Electric Light Co.'s bonds	\$ 20,000 00	\$ 20,000 00
Canada Permanent and Western Canada Mortgage Co. stock	8,940 00	10,728 00
Canadian Northern Railway Co. bonds	45,000 00	44,550 00
Baltimore and Ohio Railway Co. bonds	50,000 00	50,815 00
New York and West Shore Railway Co. bonds	12,000 00	13,470 00
Rochester Railway Co. bonds	25,000 00	27,500 00
Toronto Hotel Co. bonds	10,000 00	10,000 00
Dominion Savings and Investment Society stock	5,500 00	3,877 50
Central Canada Loan and Savings Company debentures	32,000 00	32,000 00
British American Insurance Co. of New York stock	46,000 00	69,000 00
Toronto Savings and Loan Company debentures	50,000 00	50,000 00
	<u>\$ 304,440 00</u>	<u>\$ 331,940 50</u>

Total par and market values \$1,075,740 00 \$ 1,152,891 71

Carried out at market value \$ 1,152,891 71
 Cash in hand at head office 553 02

Cash in banks, namely—

Canadian Bank of Commerce, New York	\$ 7,767 42
" " Trustees' Account	100,241 86
" " Toronto	6,579 00

Total 114,588 28

Special deposit, C.F.U.A. 50 00

Interest due and unpaid on stocks and bonds, not included in market value 8,870 70

Interest accrued and unpaid on stocks and bonds, not included in market value 4,979 51

Agents' balances 396,414 27

Bills receivable 7,001 00

Sundry, viz.:—

Office furniture	\$ 33,774 73
Rents due and accrued	1,086 03

34,860 76

Total assets \$ 1,870,209 25

LIABILITIES.

(1.) *Liabilities in Canada.*

For Fire Risks.

Net amount of fire losses adjusted but not due	\$ 10,865 21
" " claimed but not adjusted	8,473 47
" " resisted—not in suit	700 00

Total net amount of unsettled claims for fire losses in Canada (of which \$1,303 accrued previous to 1902) \$ 20,038 68

For Inland Marine Risks.

Net amount of inland marine losses claimed but not adjusted	\$ 866 00
" " adjusted but not due	650 88

Total net amount of unsettled claims for inland marine losses in Canada (of which \$866 accrued previous to 1902) 1,516 88

For Marine (Ocean) Risks.

Net amount of ocean losses claimed but not adjusted	\$ 5,044 00
---	-------------

Total net amount of unsettled claims for ocean losses in Canada 5,044 00

Total net amount of unsettled claims for losses in Canada \$ 26,599 56

BRITISH AMERICA—Continued.

Liabilities in Canada—Continued.

Reserve of unearned premiums for all outstanding risks in Canada :—

Fire.....	\$312,455 08
Ocean time hulls.....	29,162 00
Ocean cargo.....	2,588 00

Total reserve of unearned premiums for risks in Canada.....	\$ 344,205 08
Dividends declared and due but unpaid.....	5,479 12

Total liabilities, excluding capital stock, in Canada.....	\$ 376,283 76
--	---------------

(2.) *Liabilities in other Countries.**For Fire Risks.*

Net amount for fire losses adjusted but not due.....	\$ 21,578 61
" " claimed but not adjusted.....	60,422 95
" " reported after close of books.....	15,650 00
" " resisted—in suit.....	7,544 89
Total unsettled fire losses (of which \$7,137.32 accrued previous to 1902)...	\$105,196 45

For Inland Marine Risks.

Net amount of inland marine losses adjusted but not due.....	\$ 2,274 14
" " claimed but not adjusted.....	6,380 32
Total unsettled inland marine losses (of which \$3,449.03 accrued previous to 1902).....	\$ 8,654 46

For Marine (Ocean) Risks.

Net amount of ocean losses claimed but not adjusted.....	\$ 7,108 49
Total unsettled ocean losses (of which \$427.13 accrued previous to 1902) ..	\$ 7,108 49

Total net amount of unsettled claims for losses in other countries.....	\$ 120,959 40
Reserve of unearned premiums, viz. :—	

Fire.....	\$830,310 92
Inland marine.....	26,274 57
Ocean time hulls.....	17,699 71
Ocean cargo.....	1,500 86

Total.....	875,786 06
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Total liabilities in other countries.....	\$ 996,745 46
---	---------------

Total liabilities, excluding capital stock, in all countries.....	\$ 1,373,029 22
---	-----------------

Surplus on policy-holders' account.....	\$ 497,180 03
---	---------------

INCOME.

For Fire Risks.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$592,511 10	\$ 1,746,267 68
Deduct reinsurance, rebate, abatement and return premiums	177,664 50	474,529 65
Net cash received for fire premiums.....	\$414,846 60	\$ 1,271,738 03

For Inland Marine Risks.

Gross cash received for premiums.....	\$ 20,582 61	\$ 206,548 04
Deduct reinsurance, rebate, abatement and return premiums	11,193 60	36,578 99
Net cash received for inland marine premiums.....	\$ 9,389 01	\$ 169,969 05

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BRITISH AMERICA—Continued,

For Ocean Risks.

Gross cash received for premiums.....	\$146,097 48	\$ 110,052 01
Deduct reinsurance, &c.....	4,772 83	12,294 38
Net cash received for ocean premiums.....	<u>\$141,324 65</u>	<u>\$ 97,757 63</u>
Total net cash received for premiums.....	<u>\$565,560 26</u>	<u>\$1,539,464 71</u>
Total net cash received for premiums in all countries.....		\$ 2,105,024 97
Received for interest on bonds and mortgages.....		31,877 43
Received for rents.....		3,611 24
Total cash income.....		<u>\$ 2,140,513 64</u>

EXPENDITURE.

For Fire Risks.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$85,641.55).....	\$ 27,132 34	\$ 68,800 09
Deduct savings and salvage.....	\$ 238 45	
Deduct amount received for reinsurance.....	14,414 36	
Total deductions.....	<u>8,643 01</u>	<u>6,009 80</u>
Net amount paid during the year for said losses.....	<u>\$ 18,489 33</u>	<u>\$ 62,790 29</u>
Paid for losses occurring during the year.....	\$184,906 72	\$ 784,551 29
Deduct savings and salvage.....	\$ 2,217 21	
Deduct amount received for reinsurance.....	126,650 61	
Total deductions.....	<u>43,324 44</u>	<u>85,543 38</u>
Net amount paid for said losses.....	<u>\$141,582 28</u>	<u>\$ 699,007 91</u>
Total net amount paid during the year for fire losses.....	<u>\$160,071 61</u>	<u>\$ 761,798 20</u>

For Inland Marine Risks.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$12,302.69).....	\$ 5,068 39	\$ 37,752 15
Deduct savings and salvage and reinsurance.....	786 28	18,462 22
Net amount paid during the year for said losses.....	<u>\$ 4,282 11</u>	<u>\$ 19,289 93</u>
Paid for losses occurring during the year.....	\$ 11,983 77	\$ 143,909 22
Deduct savings and salvage.....	\$ 7,407 09	
Deduct reinsurance.....	17,652 21	
Total deductions.....	<u>9,241 63</u>	<u>15,817 67</u>
Net amount paid for said losses.....	<u>\$ 2,742 14</u>	<u>\$ 128,091 55</u>
Total net amount paid during the year for inland marine losses.....	<u>\$ 7,024 25</u>	<u>\$ 147,381 48</u>

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BRITISH AMERICA—*Continued.*

Total net amount paid during the year for fire and inland marine losses, viz :—

In Canada.....	\$ 167,095 86
In other countries	909,179 68
Total	\$ 1,076,275 54
Net amount paid during the year for ocean losses.....	189,779 54
Paid for dividends on-capital stock at 6 per cent.....	59,859 00
Commission or brokerage.....	386,154 65
Salaries, fees and all other charges of officials.....	91,933 53
Taxes.....	51,336 47
Miscellaneous payments, viz.:—Adjustment expenses, \$13,566.19 ; exchange, \$2,345.16 ; board expenses and fire patrol, \$29,964.69 ; postage, \$14,528.12 ; advertising, \$11,004.44 ; office furniture, \$704.77 ; maps, \$6,283.65 ; office expenses, \$9,616.13 ; auditors and trustees, \$710 ; travelling, \$2,783.51 ; directors' compensation, \$4,200 ; printing and stationery, \$11,559.47 ; specials, \$73,594.38 ; telegraph and express, \$3,133.89 ; legal, \$1,315.95 ; repairs to building, \$257.93 ; various, \$34,213.03.....	219,781 31
Total cash expenditure.....	\$ 2,075,120 04

CASH ACCOUNT.

1901.	<i>Dr.</i>	
Dec. 31.	To balance on hand and in banks at this date.....	\$ 61,273 25
1902.		
Dec. 31.	To income as above.....	2,140,513 64
	Received from realization of investments	200,210 00
		<u>\$ 2,401,996 89</u>
1902.	<i>Cr.</i>	
Dec. 31.	By expenditure during the year as above.....	\$ 2,075,120 04
	Investments.....	211,685 55
	Balance in hand and in banks at this date.....	115,191 30
		<u>\$ 2,401,996 89</u>

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BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement . .	48,380,884	620,365 01	171,303,572	1,696,250 03	219,684,456	2,316,615 04
Taken during the year—new and renewed	40,556,916	606,427 65	172,968,660	1,794,719 56	213,525,576	2,401,147 21
Total	88,937,800	1,226,792 66	344,272,232	3,490,969 59	433,210,032	4,717,762 25
Deduct terminated	37,053,891	525,461 73	162,063,336	1,644,469 01	199,117,227	2,169,930 74
Gross in force at end of year	51,883,909	701,330 93	182,208,896	1,846,500 58	234,092,805	2,547,831 51
Deduct reinsured	7,776,895	125,381 66	29,679,913	222,116 77	37,456,808	347,498 43
Net in force at December 31, 1902	44,107,014	575,949 27	152,528,983	1,624,383 81	196,635,997	2,200,333 08
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement . .			2,711,565	51,279 54	2,711,565	51,279 54
Taken during the year	2,101,861	21,053 00	27,317,184	203,835 63	29,419,045	224,888 63
Total	2,101,861	21,053 00	30,028,749	255,115 17	32,130,610	276,168 17
Deduct terminated	2,101,861	21,053 00	27,100,541	202,566 02	29,202,402	223,619 02
Gross and net in force at December 31, 1902			2,928,208	52,549 15	2,928,208	52,549 15
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement . .	2,483,365	45,390 24	891,411	42,904 65	3,374,776	88,294 89
Taken during the year	14,952,110	150,670 14	4,612,092	113,680 19	19,564,202	264,350 33
Total	17,435,475	196,060 38	5,503,503	156,584 84	22,938,978	352,645 22
Deduct terminated	15,264,667	135,148 38	4,532,695	119,684 56	19,796,762	254,832 94
Gross and net in force at December 31, 1902	2,171,408	60,912 00	970,808	36,900 28	3,142,216	97,812 28

Total number of policies in force (No return.)
 Total net amount in force \$202,706,421 00
 Total premiums thereon 2,350,694 51

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President and General Manager—
DAVID DEUCHAR, F.I.A. & F.F.A.

Joint Secretaries—
R. CHAPMAN,
R. HILL STEWART.

*Principal Office—*Edinburgh.

*Manager in Canada—*LANSING LEWIS.

*Head Office in Canada—*Montreal.

(Organized in 1805. Incorporated, June 18, 1846. Commenced business
in Canada, September, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	\$ 4,866,666 67
Amount subscribed for, £537,500.....	2,615,833 33
Amount paid up in cash, £107,500.....	523,166 67

ASSETS IN CANADA.

Stocks and bonds :—

	Par value.	Market value.	
City of Toronto 6 per cent (1904) bonds	\$ 29,200 00	\$ 29,784 00	
" " 4 " (1913) "	7,300 00	7,537 25	
Canada 4 per cent reduced stock.....	4,866 67	5,122 17	
City of Montreal 4 per cent debenture stock.....	48,666 67	51,976 00	
City of Toronto 4 per cent (1924) bonds	13,972 19	14,761 62	
" " (1925) "	38,933 33	41,172 00	
City of Quebec 5 per cent (1913) "	24,333 33	26,584 16	
Montreal R. C. School 4 per cent bonds maturing in 1926.....	15,000 00	15,885 00	
Montreal Permanent 3 p.c. debenture stock.....	15,086 67	13,573 00	
Total par and market values	\$ 197,358 86	\$ 206,400 20	
Carried out at market value.....		\$ 206,400 20	
(The above being on deposit with the Receiver General.)			
Cash at head office in Canada.....			954 32
Cash in bank :—			
Molsons Bank, Montreal.....	\$ 4,498 50		
" (on deposit).....	56,041 65		
Total.....			60,540 15
Cash in hands of agents in Canada.....			18,031 57
Insurance maps and plans.....			5,000 00
Office furniture.....			1,000 00
Total assets in Canada.....		\$ 291,926 24	

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CALEDONIAN—Continued.

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	\$	13,177	05
Total net amount of unsettled claims for fire losses in Canada	\$	13,177	05
Reserve of unearned premiums for all outstanding risks in Canada		179,820	71
Commission on uncollected premiums in agents' hands		3,172	36
Total liabilities in Canada	\$	196,170	12

INCOME IN CANADA.

Gross cash received for premiums	\$	298,566	84
Deduct reinsurance, rebate, abatement and return premiums		37,985	32
Net cash received for premiums	\$	260,581	52
Received for interest and dividends on bonds and stocks		7,970	82
Interest on bank accounts and bonds		1,345	75
Total income in Canada	\$	269,898	09

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$5,726.11)	\$	4,508	46
Deduct amount received for reinsurance		56	11
Net amount paid during the year for said losses	\$	4,452	35
Amount paid for losses occurring during the year	\$	99,410	36
Deduct amount received for reinsurance		1,870	29
Net amount paid during the year for said losses	\$	97,540	07
Total net amount paid during the year for losses in Canada	\$	101,992	42
Commission or brokerage		45,723	12
Salaries, fees and all other charges of officials in Canada		12,543	10
Paid for taxes in Canada		4,233	79
Miscellaneous payments, viz.:—Printing and stationery, \$981.96; travelling expenses, \$991.70; advertising, \$885.19; postage and exchange, \$1,443.43; rent, \$1,725.04; plans, \$900.45; charges and law costs, \$1,106.38; board expenses, \$2,278.87; office furniture, \$45.50; total, \$10,358.52; less endorsement fees, \$352.25		10,006	27
Total expenditure in Canada	\$	174,498	70

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies at date of last statement	18,870	\$ 27,883,928	\$ 343,762 78
Policies taken during the year (new)	6,243	12,242,306	166,583 49
" " " (renewed)	5,357	9,450,739	130,419 61
Total	30,470	\$ 49,576,973	\$ 640,765 88
Deduct terminated	10,945	21,037,157	281,533 41
Gross in force at end of year	19,525	\$ 28,539,816	\$ 359,232 47
Deduct reinsured		580,341	8,219 19
Net in force on December 31, 1902	19,525	\$ 27,959,475	\$ 351,013 28
Total number of policies in force in Canada	19,525		
Total net amount in force		\$27,959,475	00
Total premiums thereon			351,013 28

CALEDONIAN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Fire funds at the beginning of the year—				Fire claims, after deducting sums reinsured.....	189,985	0	11
Guarantee fund.....	255,000	0	0	Commission.....	70,196	18	6
Reserve for unexpired risk.....	150,596	0	0	Expenses of management.....	55,422	11	5
				Foreign and colonial taxes.....	6,101	12	3
Premiums.....	£465,739	12	2	Carried to profit and loss account.....	30,704	12	3
Less reinsurances.....	100,522	16	10	Amount of fire insurance funds at the end of the year as per balance sheet—			
Interest (less income tax) on fire funds.....				Guarantee fund.....	£270,000	0	0
				Reserve for unexpired risk, 44 per cent on 1902 premiums.....	159,815	0	0
					429,815	0	0
					£782,225	15	4

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last years' account.....	28,117	14	10	Dividend paid in 1902.....	21,500	0	0
Interest (less income tax) yielded by investments representing paid up capital and amount in profit and loss account.....	4,552	5	10	Income tax on untaxed interest.....	405	4	4
Transfer fees.....	18	2	6	Sum written off investments.....	1,000	0	0
Transferred from fire account.....	30,704	12	3	Bad and doubtful debts.....	44	9	7
Transferred from life account. (Shareholders' proportion of life profits for quinquennium ending December 31, 1902).....	25,855	0	0	Balance as per balance sheet.....	66,298	1	6
					£ 89,247	15	5

SESSIONAL PAPER No. 8

CALEDONIAN—Concluded.

GENERAL BALANCE SHEET AS AT DECEMBER 31, 1902.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each, total amount paid.....	107,500 0 0	184,496 19 9	
Life assurance and annuity fund.....	2,033,169 13 11	30,581 16 0	
Fire insurance funds.....	420,815 0 0	49,668 4 10	
Profit and loss account.....	66,298 1 6	107,213 13 3	
Claims under life policies admitted but not paid.....	£2,636,782 15 5	10,358 0 0	
Outstanding annuities.....	26,938 18 4	101,576 0 0	
Outstanding fire losses.....	568 11 9	17,812 0 0	
Shareholders' dividends outstanding.....	34,050 17 0	65,343 13 9	
Sundry balances due by the company.....	2,301 4 0	8,790 0 0	
	5,809 18 5	17,432 0 0	
		109,973 10 0	
		38,116 15 3	
		16,618 0 0	
		4,140 0 0	
		1,684 0 0	
		691,492 18 6	
		295,043 12 6	
		15,014 0 0	
		208,792 2 0	
		229,690 5 1	
		166,998 14 9	
		158,186 8 7	
		18,751 18 0	
		73,962 10 3	
		3,972 13 9	
		1,565 9 8	
		19,182 16 4	
		9,874 12 10	
		43,935 2 5	
		6,155 15 10	
		68 11 7	
		£2,706,452 4 11	

THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JAS. H. ASHDOWN.
 Chief Agent—R. T. RILEY.

Secretary—FRED. W. PACE.
 Head Office—Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76. Licensed to transact business in Canada, September 1, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 500,000 00
Amount paid up in cash.....	<u>125,000 00</u>

(For List of Stockholders, see Appendix.)

ASSETS.

Stocks and bonds owned by the company :—

	Par value.	Market value.	
*Canada 4 per cent stock.....	\$ 26,000 00	\$ 26,239 20	
* " " " ".....	24,000 00	24,220 80	
Western Canada Loan Co. debentures.....	20,000 00	20,000 00	
Central Canada Loan and Savings Co. debentures..	10,000 00	10,000 00	
Canada Landed and National Investment Co. debentures.....	10,000 00	10,000 00	
Huron and Erie Loan and Savings Co. debentures..	20,000 00	20,000 00	
Swan Lake School District debentures.....	150 00	150 00	
St. Vital " " " ".....	1,050 00	1,150 00	
Home Investment Loan and Saving Co. debentures.	20,000 00	20,000 00	
Dominion Permanent Loan and Savings Co. " "	10,000 00	10,000 00	
Canada Permanent and Western Canada Mortgage Corporation	50,000 00	50,000 00	
Hamilton Provident and Loan Society debentures..	20,000 00	20,000 00	
Total par and market values.	<u>\$ 211,200 00</u>	<u>\$ 211,760 00</u>	
Carried out at market value.....		\$ 211,760 00	
Cash on hand at head office.....		3,824 11	
Cash in banks, viz :—			
Union Bank of Canada, Winnipeg.....		\$61,278 13	
Bank of Ottawa, Winnipeg.....		<u>21,763 48</u>	
Total.....		83,041 61	
Interest accrued and unpaid on stock.....		1,963 45	
Agents' balances.....		18,167 10	
Office furniture and fixtures.....		4,161 35	
Total assets.....		<u><u>\$ 322,917 62</u></u>	

*In deposit with the Receiver General.

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CANADIAN FIRE—Continued.

LIABILITIES.

Amount of losses claimed but not adjusted.....	\$	1,433 61
Reserve of unearned premiums.....		110,991 33
		<hr/>
Total liabilities (not including capital stock).....	\$	112,424 94
		<hr/>
Surplus on policy-holders' account.....	\$	210,492 68
		<hr/> <hr/>

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums.....	\$ 247,969 64	\$10,918 26	
Deduct reinsurance, rebate, abatement and return premiums	85,293 48	.....
	<hr/>	<hr/>	
Net cash received for premiums.....	\$ 162,676 16	\$ 10,918 26	
	<hr/>	<hr/>	
Total net cash received for premiums in all countries.....	\$	173,594 42	
Cash received for interest and dividends.....		8,878 80	
		<hr/>	
Total	\$	182,473 22	
		<hr/>	
Received for calls on capital.....	\$	110 00	
" increased capital.....		15,000 00	
		<hr/>	
		15,110 00	
		<hr/>	
Total cash income.....	\$	197,583 22	
		<hr/> <hr/>	

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,668.79).\$	1,668 79	.....
Amount paid for losses occurring during the year.....	\$ 76,643 43	\$ 1,615 52	
Deduct amount received for reinsurance.....	18,769 59	.....
	<hr/>	<hr/>	
Net amount paid during the year for said losses.....	\$ 57,873 84	\$ 1,615 52	
	<hr/>	<hr/>	
Total net amount paid during the year for fire losses....	\$ 59,542 63	\$ 1,615 52	
	<hr/>	<hr/>	
Total net amount paid during the year for losses.....	\$	61,158 15	
Amount of dividends and bonus paid stockholders during the year...		25,284 08	
Paid for commission or brokerage.....		20,704 82	
" salaries, fees and all other charges of officials.		13,461 02	
" taxes.....		2,067 27	
Sundry payments :—Printing and stationery, \$1,030.23 ; postage and telegrams, \$949.46 ; charges, \$973.93 ; advertising, \$280.04 ; rent, \$1,139.89 ; travelling expenses, \$1,698.13 ; legal expenses, \$375.72 ; Board fees, \$482.26 ; adjustment fees, \$1,166.30 ; office furniture and fixtures, \$1,013.57		9,109 53	
		<hr/>	
Total cash expenditure.....	\$	131,784 87	
		<hr/> <hr/>	

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CANADIAN FIRE—*Concluded.*

CASH ACCOUNT.

1901.		<i>Dr.</i>	
Dec. 31.	To balance on hand and in banks.....	\$	60,407 37
1902.			
Dec. 31.	To Income as above.....		197,583 22
	Received from realization of investments.....		660 00
		\$	<u>258,650 59</u>
1902.		<i>Cr.</i>	
Dec. 31.	By Expenditure as above.....	\$	131,784 87
	Investments.....		40,000 00
	Balance on hand and in bank.....		86,865 72
		\$	<u>258,650 59</u>

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	11,212,555	205,320 12	881,253	11,566 37	12,093,808	216,886 49
Taken during the year—new.....	6,911,779	130,556 46	329,473	5,020 08	7,241,252	135,576 54
Taken during the year—renewed.....	4,804,121	82,777 77	552,756	5,898 18	5,356,877	88,675 95
Total.....	22,928,455	418,654 35	1,763,482	22,484 63	24,691,937	441,138 98
Deduct terminated.....	8,977,849	169,472 28	881,253	11,566 37	9,859,102	181,038 65
Gross in force at end of year.....	13,950,606	249,182 07	882,229	10,918 26	14,832,835	260,100 33
Deduct reinsured.....	2,613,417	47,651 75	.....	.....	2,613,417	47,651 75
Net in force at Dec. 31, 1902.....	11,337,189	201,530 32	882,229	10,918 26	12,219,418	212,448 58

Number of policies in force at date.....No return.
 Net amount in force.....\$ 12,219,418 00
 Premiums thereon.....212,448 58

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—SIR JAS. F. GARRICK, K.C.,
V.C.M.G.
Principal Office—London, England.

Secretary—HENRY MANN.
Chief Agent in Canada—JAS. MCGREGOR
Head Office in Canada—Montreal.

(Established, September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for £2,500,000 stg. = \$12,166,666 67
Amount of capital paid up in cash 250,000 stg. = 1,216,666 67

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Amount of loans in Canada secured by bonds, stocks or other market-
able collaterals \$ 2,000 00

Stocks, bonds, &c., in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent stock	\$ 106,580 00	\$ 107,592 00
Queensland 4 per cent loan, 1878	73,000 00	73,000 00
Swedish 3½ per cent bonds	58,400 00	58,400 00
British consolidated stock	48,667 00	45,382 00
Canada 3 per cent stock	24,333 00	24,576 00
Ceylon Government 3 per cent stock	29,200 00	28,178 00

Total par and market values \$ 340,180 00 \$ 337,128 00

Carried out at market value 337,128 00
Cash on hand at head office in Canada 16 99

Cash in banks, viz.:—

Bank of British North America, Winnipeg	\$ 8,047 93
Bank of British North America, Montreal	20,376 78

Total carried out 28,424 71

Cash deposit with C. F. U. A. 250 00
Agents' balances 37,034 27
Bills receivable 103 27
Approximate value of block plans 4,500 00
Office furniture 1,800 00

Total assets in Canada (exclusive of assets of life branch) \$ 411,257 24

2-3 EDWARD VII., A. 1903

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada, due and yet unpaid.....	\$	3,321 00	
" " " adjusted but not due.....		5,139 50	
" " " claimed but not adjusted.....		18,897 59	
" " " resisted, in suit.....		2,500 00	
		<hr/>	
Total net amount of unsettled claims for fire losses in Canada.....	\$	29,858 09	
Reserve of unearned premiums for fire losses in Canada.....		315,872 27	
Due for reinsurance and other accounts.....		1,548 11	
		<hr/>	
Total liabilities in Canada.....	\$	347,278 47	

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for fire premiums.....	\$	520,604 41	
Deduct reinsurance, rebate, abatement and return premiums.....		78,435 64	
		<hr/>	
Net cash received for premiums.....	\$	442,168 77	
Received for interest on bonds, stocks, mortgages, &c.....		12,286 52	
		<hr/>	
Total cash income in Canada.....	\$	454,455 29	

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses and loss expenses occurring in previous years (which losses were estimated in the last statement at \$38,271.91)\$	\$	36,267 32	
Less amount received for savings and salvage and reinsurance.....		83 15	
		<hr/>	
Net amount paid during the year for said losses and expenses.....	\$	36,184 17	
		<hr/>	
Paid for losses and loss expenses occurring during the year.....	\$	119,971 62	
Less amount received for savings and salvage and reinsurance.....		2,372 27	
		<hr/>	
Net amount paid for said losses and expenses.....	\$	117,599 35	
		<hr/>	
Total net amount paid during the year for fire losses and loss expenses.....	\$	153,783 52	
Commission or brokerage.....		75,404 77	
Salaries, fees and other charges of officials in Canada.....		17,832 20	
Taxes in Canada.....		6,239 64	
Miscellaneous payments, viz.:—Rent, \$1,884.24; travelling and surveys, \$3,641.04; stationery and printing, \$2,122.47; advertising and subscriptions, \$968.13; postage, telegrams, &c., \$2,076.68; office expenses, \$2,617.37; legal expenses, \$1,029.36; underwriters' associations, \$3,989.48; block plans, \$1,170.50; sundries, \$809.25...		20,308 52	
		<hr/>	
Total cash expenditure in Canada.....	\$	273,568 65	

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COMMERCIAL UNION—Continued.

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	31,719	\$ 46,618,265	\$ 629,127 22
Taken during the year—new and renewed.....	19,744	35,690,398	512,509 37
Total	51,463	\$ 82,308,663	\$1,141,636 59
Deduct terminated.	19,377	35,161,601	480,201 31
Gross in force at end of year	32,086	\$ 47,147,062	\$ 661,435 28
Deduct reinsured.		2,403,737	34,327 36
Net in force at December 31, 1902	32,086	\$ 44,743,325	\$ 627,107 92
Total number of policies in force in Canada at date.	32,086		
Total net amount in force			\$ 44,743,325 00
Total premiums thereon			627,107 92

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year.	1,377,798	13	8	Losses paid and outstanding, after deduction of reinsurances.	876,507	2	0
Premiums, after deduction of reinsurances.	1,740,052	8	5	Commission and brokerage.	260,642	0	8
Interest.	41,757	10	0	Contributions to fire brigades.	11,298	12	11
				State charges—foreign.	27,610	17	2
				Expenses of management.	279,341	12	11
				Bad debts.	306	19	10
				Appropriation to Palatine purchase	105,000	0	0
				Amount to profit and loss.	60,000	0	0
				Amount of fire fund at the end of the year.	1,538,901	6	7
	<u>£3,159,608</u>	<u>12</u>	<u>1</u>		<u>£3,159,608</u>	<u>12</u>	<u>1</u>

MARINE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of marine fund at the beginning of the year.	389,992	14	7	Losses paid and outstanding, after deduction of reinsurances.	98,586	1	11
Premiums, after deduction of reinsurances, discounts, and returns.	229,104	5	6	Expenses of management.	38,271	16	9
Interest.	12,568	10	6	Subscriptions to Lloyd's and register books.	624	10	0
				Underwriters' and managers' commissions.	5,409	16	3
				Bad debts.	650	13	4
				Amount to profit and loss.	50,000	0	0
				Amount of marine fund at the end of the year.	438,122	12	4
	<u>£631,665</u>	<u>10</u>	<u>7</u>		<u>£631,665</u>	<u>10</u>	<u>7</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account.	143,210	11	4	Dividend paid 7th May.	50,000	0	0
Interest and dividends not carried to departmental accounts.	41,419	12	10	Interim dividend paid 7th Nov.	37,500	0	0
Amount transferred from fire department.	60,000	0	0	Interest on West of England debenture stock.	11,262	2	6
Amount transferred from marine department.	50,000	0	0	Interest on Palatine debenture stock.	10,211	3	0
Transfer fees.	53	0	0	Income tax on profits.	8,127	5	10
				Alterations and repairs at head office and branches—Expenditure during the year.	6,558	8	3
				Cost of businesses acquired.	7,639	17	7
				Guarantee and pension fund.	11,646	6	0
				Balance carried to next year's account.	151,738	1	0
	<u>£294,683</u>	<u>4</u>	<u>2</u>		<u>£294,683</u>	<u>4</u>	<u>2</u>

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—J. D. BROWNE. | Secretary—CHARLES R. BURT.

Chief Agents in Canada—DEWAR & BETHUNE.

Principal Office—Hartford, Conn. | Head Office in Canada—Ottawa.

(Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

ASSETS IN CANADA.

Canada 4 per cent stock in deposit with Receiver General—Par value, \$100,000; market value.	\$	100,000 00
Agents' balances in Canada.		5,863 45
Total assets in Canada.	\$	<u>105,863 45</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.	\$	478 48
" " claimed but not adjusted.		2,570 00
Total net amount of unsettled claims for fire losses in Canada.	\$	3,048 48
Reserve of unearned premiums for all outstanding risks in Canada.		39,074 06
Total liabilities in Canada.	\$	<u>42,122 54</u>

INCOME IN CANADA.

Gross cash received for premiums.	\$	67,209 58
Deduct reinsurances, rebate, abatement and return premiums.		8,119 33
Net cash received for premiums.	\$	59,090 25
Received for interest or dividends on stock.		4,000 00
Total income in Canada.	\$	<u>63,090 25</u>

2-3 EDWARD VII., A. 1903

CONNECTICUT FIRE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$13,084.71)	\$ 10,092 17	
Deduct reinsurance.....	7 06	
Net amount paid for said losses	\$ 10,085 11	
Amount paid for losses occurring during the year.....	\$ 17,082 28	
Deduct amount received for reinsurance.....	77 00	
Net amount paid during the year for the said losses.....	\$ 17,005 28	
Total net amount paid during the year for losses.....	\$	27,090 39
Commission or brokerage.....		10,816 29
Taxes.....		1,511 80
Miscellaneous payments, viz.:—Postage, express, telegraph, exchange, &c., \$299.10; adjustment and travelling expenses, \$272.28; advertising, \$63.05; underwriters' associations, \$434.73; miscellaneous, \$419.56.....		1,488 72
Total expenditure in Canada.....	\$	<u>40,907 20</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 5,395,263	\$ 79,794 40
Policies taken during the year—new and renewed.....	4,040,103	65,429 94
Total.....	\$ 9,435,366	\$ 145,224 34
Deduct terminated.....	4,176,016	64,408 85
Gross in force at end of year.....	\$ 5,259,350	\$ 80,815 49
Deduct reinsurance.....	271,291	3,118 97
Net in force at December 31, 1902.....	\$ 4,988,059	\$ 77,696 52
Number of policies in force at date.....	(No return.)	
Total net amount in force.....		\$ 4,988,059 00
Total premiums thereon.....		<u>77,696 52</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 146,950 00
Mortgage loans on real estate.....	1,345,950 00
Book value of stocks and bonds.....	2,557,354 08
Cash on hand and in banks.....	282,165 92
Bills receivable and agents' debit balances.....	113,011 65
Total.....	\$ 4,445,431 65

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	163,244 92
Net amount of uncollected premiums not more than three months due.....	137,290 00
Gross assets.....	\$ 4,745,966 57
Deduct assets not admitted.....	11,174 74
Total admitted assets.....	\$ <u>4,734,791 83</u>

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CONNECTICUT FIRE—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	\$	230,970	47
Unearned premiums		2,301,185	61
Total liabilities, excluding capital stock	\$	2,532,156	08
Joint stock capital paid up in cash	\$	1,000,000	00
Divisible surplus		1,202,635	75

INCOME.

Net cash received for premiums	\$	2,693,204	28
Interest and dividends		165,073	81
Rents		5,874	50
Profit on sale or maturity of ledger assets		8,946	91
Total income	\$	2,873,099	50

EXPENDITURE.

Net amount paid for losses	\$	1,411,630	65
Dividends to stockholders		100,000	00
Commission or brokerage		552,020	74
Rents		10,607	54
Salaries, fees and all other charges of officials		174,435	43
Taxes, licenses and Insurance Department fees		89,910	78
Miscellaneous		166,954	46
Total cash expenditure	\$	2,505,559	60

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	\$248,557,002	00
Premiums thereon	3,242,820	33
Terminated during the year	215,077,671	00
Premiums thereon	2,663,844	65
Net in force, December 31, 1902	360,832,246	00
Premiums thereon	4,397,416	60

THE EQUITY FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—THOMAS CRAWFORD, M.P.P. | *Chief Agent*—W.M. G. BROWN.

Principal Office—Toronto.

(Incorporated by letters patent bearing date January 29, 1898 ; commenced business in Ontario, January 29, 1898 ; Dominion license issued, July 1, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	500,000 00
Amount paid up.....	50,000 00
	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS,

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Toronto bonds.....	\$ 41,853 33	\$ 41,694 80
Town of Woodstock bonds.....	11,000 00	11,382 12
Total par and market values.....	\$ 52,853 33	\$ 53,076 92

Carried out at market value.....	\$ 53,076 92
Loans secured by bonds and mortgages, first liens.....	20,000 00
Cash at head office.....	710 45

Cash in banks, viz.:—

Imperial Bank.....	\$ 20,850 52	
Sovereign Bank.....	2,414 83	
	23,265 35	
Interest accrued and unpaid on loans, \$185 ; other interest accrued, \$52	237 00	
Agents' balances.....	13,875 57	
Plans and furniture.....	4,264 63	
Reinsurance on claims.....	1,128 83	
Sundry accounts.....	155 54	
Total assets.....	\$ 116,714 29	

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EQUITY FIRE—Continued.

LIABILITIES.

Net amount of losses adjusted but not due.....	\$	750 70	
" " claimed but not adjusted.....		550 75	
" " reported or supposed, but not claimed.....		2,000 00	
" " resisted, not in suit.....		1,000 00	
<hr/>			
Total net amount of unsettled claims for fire losses in Canada (\$1,000 of which accrued in previous year).....	\$	4,301 45	
Reserve of unearned premiums for all outstanding risks in Canada....		78,581 54	
Reinsurances unpaid.....		1,700 00	
Cancellation rebates unpaid.....		1,387 55	
<hr/>			
Total liabilities.....	\$	85,970 54	
<hr/>			
Capital stock paid up in cash and notes.....	\$	50,000 00	

INCOME.

Gross cash received for premiums.....	\$	173,522 95	
Deduct reinsurance, rebate, abatement and return premiums.....		45,857 46	
<hr/>			
Net cash received for premiums.....	\$	127,665 49	
Received for interest and dividends on bonds, stocks, &c.....		2,934 02	
<hr/>			
Total income.....	\$	130,599 51	

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,130.99).....	\$	3,274 48	
Amount paid for losses occurring during the year.....	\$	64,620 68	
Deduct savings and salvage and reinsurance.....		12,819 87	
<hr/>			
Net amount paid for said losses.....	\$	51,800 81	
<hr/>			
Total net amount paid during the year for losses.....	\$	55,075 29	
Amount of dividends paid during the year at 6 per cent.....		3,000 00	
Paid for commission or brokerage.....		23,863 89	
Paid for salaries, fees and all other charges of officials.....		13,875 25	
Paid for taxes.....		2,310 99	
All other expenditure, viz.:—Printing, \$1,789.94; postage, \$1,058.32; advertising, \$1,255.61; legal expenses, \$405.83; guarantee bonds, \$174.50; mercantile agency, \$95.35; adjustment expenses, \$1,101.28; agency expenses, \$632.95; travelling expenses, \$884.59; rent, \$470.31; discount and exchange, \$163.67; telephone, \$63.50; office furniture, \$113; plans, \$892.65.....		9,101 50	
<hr/>			
Total expenditure.....	\$	107,226 92	

CASH ACCOUNT.

1901.	DR.	1902.	CR.
Dec. 31—To balance in hand and in banks at date.....	\$	603 21	Dec. 31—By Expenditure as above.....
1902.			Balance in hand and in banks at date.....
Dec. 31—To income as above.....		130,599 51	
		<hr/>	
		\$ 131,202 72	
			<hr/>
			\$ 131,202 72

EQUITY FIRE—*Concluded.*

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	8,870	\$ 10,847,531	\$ 131,826 28
Taken during the year—new and renewed	9,654	12,758,917	172,295 72
Total	18,524	\$ 23,606,498	\$ 304,122 00
Deduct terminated.....	6,717	9,843,258	124,302 32
Gross in force at end of year..	11,807	\$ 13,763,240	\$ 179,819 68
Deduct reinsured		1,926,731	30,135 86
Net in force at December 31, 1902.....	11,807	\$ 11,836,509	\$ 149,683 82
Total number of policies in force in Canada at date.....	11,807		
Total net amount in force.....			\$11,836,509 00
Total premiums thereon.....			149,683 82

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THE GUARDIAN ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—HON. EVELYN HUBBARD.
 Manager Fire Dept.—A. J. RELTON.

Principal Office—London, England.
 Chief Agent in Canada—E. P. HEATON.

Head Office in Canada—Montreal.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£2,000,000 stg. =	\$ 9,733,333 33
Amount paid up in cash	1,000,000 “ =	<u>4,866,666 67</u>

ASSETS IN CANADA.

Value of real estate (unencumbered) in Canada (building 181 St. James Street, Montreal, and new building)..... \$ 258,000 00

Stocks, bonds or debentures owned by the company, viz :—

<i>In deposit with Receiver General—</i>	Par value.	Market value.
Canada 4 per cent guaranteed loan (1910)	\$ 138,700 00	\$ 151,183 00
Intercolonial Railway 5 per cent guaranteed loan (1903)	53,533 33	57,816 00
Dominion of Canada 4 per cent inscribed stock	73,000 00	78,110 00
Cote St. Antoine (Westmount) bonds	30,000 00	31,500 00
Canadian Northern Ry. 4 per cent bonds	26,766 67	27,569 65
Total	\$322,000 00	\$346,178 65

In control of Company.—

Province of Quebec inscribed stock	\$ 48,666 67	\$ 44,530 00
Canadian Northern Railway bonds	21,900 00	22,557 00
City of Winnipeg 5 per cent bonds	14,000 00	16,520 00
St. Louis du Mile End 4 per cent bonds	10,000 00	10,200 00
Brantford 4 per cent bonds	10,000 00	10,260 00
Maisonneuve 5 per cent bonds	7,000 00	8,435 00
St. Henry 4½ per cent bonds	6,000 00	6,495 00
Montreal R. C. School 4 per cent bonds	15,000 00	15,885 00
Town of St. Louis 4 per cent bonds	10,000 00	10,200 00
Town of Côte St. Antoine (Westmount) 4 per cent bonds	5,000 00	5,250 00
City of St. Henri 4 per cent bonds	15,000 00	15,600 00
Province of Manitoba 4 per cent gold bonds	8,000 00	8,696 00

Total

\$ 170,566 67	\$ 174,688 00
---------------	---------------

Total par and market values

\$ 492,566 67	\$ 520,866 65
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Carried out at market value	520,866 65
Cash on hand at head office in Canada	9,205 51

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GUARDIAN—Continued.

Cash in banks, viz. :—

Molsons Bank, special.....	\$ 10,000 00	
Molsons Bank.....	13,544 31	
Bank of British North America.....	9,867 15	
	\$ 33,411 46	
Less overdraft, Manager's account.....	461 25	
Total cash in banks.....	\$ 32,950 21	
Special deposit, C.F.U.A.....	250 00	
Cash in hands of agents in Canada.....	68,461 35	
Interest accrued.....	2,085 96	
Total assets in Canada.....	\$ 891,819 68	

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted (\$1,267.21 of which accrued in previous years).....	\$ 28,434 59	
Net amount of losses resisted, in suit (accrued in previous years).....	2,500 00	
Total net amount of unsettled claims for losses in Canada.....	\$ 30,934 59	
Reserve of unearned premiums for all outstanding fire risks in Canada..	304,767 01	
Total liabilities in Canada.....	\$ 335,701 60	

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 511,544 72	
Deduct reinsurance, rebate, abatement and return premiums.....	65,936 78	
Net cash received for fire premiums.....	\$ 445,607 94	
Received for interest on stocks, bonds, mortgages, &c.....	6,660 80	
Interest paid direct to head office, England.....	11,104 65	
Total income in Canada.....	\$ 463,373 39	

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$26,932.29).....	\$ 23,800 07	
Deduct amount received for savings and salvage and for reinsurance.....	106 21	
Net amount paid during the year for said losses.....	\$ 23,693 86	
Paid for losses occurring during the year.....	\$ 179,940 19	
Deduct amount received for savings and salvage and for reinsurance.....	5,196 07	
Net amount paid during the year for said losses.....	\$ 174,744 12	
Total net amount paid during the year for fire losses.....	\$ 198,437 98	
Commission or brokerage.....	79,811 66	
Salaries, fees, and all other charges of officials in Canada.....	25,807 50	
Taxes.....	5,243 84	

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GUARDIAN—*Concluded.*

Miscellaneous payments, viz :—Dominion Government assessment, \$187.39 ; travelling expenses, \$4,318.53 ; tariff association charges, \$4,007.59 ; advertising, \$1,918.95 ; postage, \$2,435.07 ; printing and stationery, \$5,152.12 ; maps and plans, \$1,571.05 ; office furniture, \$523.73 ; rents, \$3,008.70 ; gas, water, light, &c., \$65.24 ; sundries, \$1,356.64 ; legal expenses, \$420.90 ; commercial agencies, \$200 ; exchange and telephone, \$288.96

	25,454 87
Total cash expenditure in Canada	\$ 334,755 85

RISKS AND PREMIUMS.

<i>Fire Risks in Canada</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	27,437	\$ 42,404,422	\$ 563,388 61
Taken during the year—new and renewed	18,458	34,599,010	524,294 78
Total	45,895	\$ 77,003,432	\$1,087,683 39
Deduct terminated	18,145	32,660,627	470,648 70
Gross in force at end of year	27,750	\$ 44,342,805	\$ 617,034 69
Deduct reinsured . . . . .	. . . . .	1,565,286	21,228 22
Net in force at December 31, 1902	27,750	\$ 42,777,519	\$ 595,806 47
Total number of policies in force in Canada at date 27,750			
Total net amount in force \$42,777,519 00			
Total premiums thereon 595,806 47			

(For General Business Statement, see Appendix.)

THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—GEO. L. CHASE. | Secretary—P. C. ROYCE.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada— | Head Office in Canada—Toronto.
Peter A. McCallum. |

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized	\$ 3,000,000 00
Subscribed for and paid up in cash	<u>1,250,000 00</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General—

	Par value.	Market value.
Montreal Corporation 4 per cent stock	\$ 62,500 00	\$ 67,500 00
Ontario Bank stock, 43 $\frac{1}{2}$ shares	4,333 34	5,633 33
Bank of Montreal stock, 100 shares	20,000 00	54,000 00
City of Toronto debentures	39,906 66	40,704 79
	<u>\$ 126,740 00</u>	<u>\$ 167,838 12</u>

Carried out at market value	\$ 167,838 12
Cash in Imperial Bank, Toronto	32,425 88
Cash in hands of agents in Canada	16,255 51
Total assets in Canada	<u>\$ 216,519 51</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, adjusted but not due	\$ 14,920 51
Total net amount of unsettled claims for fire losses in Canada	\$ 14,920 51
Reserve of unearned premiums for all outstanding fire risks in Canada	145,871 28
Total liabilities in Canada	<u>\$ 160,791 79</u>

INCOME IN CANADA.

Gross cash received for premiums	\$ 248,754 48
Deduct reinsurance, rebate, abatement and return premiums	24,952 66
Net cash received for fire premiums	\$ 223,801 82
" interest and dividends	10,146 18
Total cash income in Canada	<u>\$ 233,948 00</u>

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HARTFORD FIRE INSURANCE COMPANY—Continued.

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$11,961.08).....	\$	11,444	72
Paid for fire losses occurring during the year.....		59,377	09
<hr/>			
Total net amount paid during the year for fire losses.....	\$	70,821	81
Commission or brokerage.....		38,388	27
Salaries, fees, &c.....		7,771	28
Taxes in Canada.....		2,962	50
Miscellaneous payments, viz. :— Postage, telegrams, exchange and express, \$891.70; stationery, printing and office supplies, including duty, \$306.52; subscription to mercantile agency, maps and sundries, \$174.77; travelling expenses, \$715.79; office rent, clerks' travelling expenses and supervision of Manitoba business, \$2,815.49; rent, clerks and other expenses at Montreal and Toronto offices, \$1,397.14; expenses of associations and boards, \$1,704.90.....		8,006	31
<hr/>			
Total expenditure in Canada.....	\$	127,950	17

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 22,348,271	\$ 288,930 12
Taken during the year—new and renewed	16,199,431	246,943 54
Total.....	\$ 38,547,702	\$ 535,873 66
Deduct terminated	17,410,839	242,222 82
<hr/>		
Gross in force at end of year.....	\$ 21,136,863	\$ 293,650 84
Deduct reinsured	216,247	2,335 28
<hr/>		
Net in force at December 31, 1902.....	\$ 20,920,616	\$ 291,315 56
<hr/>		
Total number of policies in force in Canada at date..... (No return.)		
Total net amount in force.....		\$20,920,616 00
Total premiums thereon.....		291,315 56

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	902,940	77
Loans on mortgages of real estate		781,869	00
Loans secured by pledge of bonds, stocks or other collaterals.....		4,800	00
Book value of stocks and bonds.....		7,584,301	98
Cash in hand and in banks.....		815,948	22
Agents' balances.....		922,823	87
Printing plant.....		24,175	15
<hr/>			
Total ledger assets.....	\$	11,036,858	99

NON-LEDGER ASSETS

Interest due and accrued.....		10,507	40
Rents accrued.....		1,710	94
Due from various companies for reinsurance on paid losses.....		10,597	49
Market value of real estate over book value.....		47,559	23
Market value of bonds and stocks over book value		1,269,610	19
Gross uncollected premiums		1,066,919	00
<hr/>			
Total.....	\$	13,443,763	24
Deduct items not admitted.....		202	87
<hr/>			
Total net assets.....	\$	13,443,560	37

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	\$	827,805	40
Unearned premiums		7,812,840	94
Commissions, brokerage and other charges due or to become due to agents and brokers		136,032	30
Return premiums		235,728	00
Total liabilities	\$	9,012,406	64

Capital stock paid up in cash	\$	1,250,000	00
Divisible surplus		3,181,153	73

INCOME.

Net cash received for premiums	\$	9,621,469	04
Interest and dividends		367,248	26
Rents		16,958	47
Profit on sale or maturity of ledger assets		22,158	24
From agency balances		425	20
Total cash income	\$	10,028,259	21

EXPENDITURE.

Net amount paid for losses	\$	5,466,684	61
Interest or dividends to stockholders		400,000	00
Commission or brokerage		1,692,993	75
Salaries, fees and other charges of officers, clerks and other employees		719,185	38
Taxes, licenses and insurance department fees		272,379	25
Loss on sale or maturity of ledger assets		62,323	75
Agency balances marked off		3,404	85
Paid reinsuring companies under treaty		22,517	87
General expenses		612,152	58
Total cash expenditure	\$	9,251,642	04

RISKS AND PREMIUMS—FIRE RISKS.

Amount of policies written or renewed during the year	\$	903,586,409	00
Premiums thereon		12,010,586	93
Amount terminated during the year		923,765,675	00
Premiums thereon		11,074,754	47
Net amount in force, December 31, 1902		1,285,842,496	00
Premiums thereon		15,377,793	45

THE HOME INSURANCE COMPANY.

STATEMENT FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 1902.

President—JOHN H. WASHBURN. | Secretaries { AREUNAH M. BURTIS.
WILLIAM H. CHENEY.

Principal Office—New York.

Chief Agent in Canada—F. W. EVANS. | Head Office in Canada—Montreal.

(Incorporated, 1853. Commenced business in Canada, January 1, 1902.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash \$ 3,000,000

ASSETS IN CANADA.

Bonds in deposit with the Receiver General—
U. S. 4 per cent registered bonds, par value, \$100,000 ; market value,
\$135,000.
Carried out at market value \$ 135,000 00
Agents' balances and outstanding premiums in Canada 12,028 91
Total assets in Canada \$ 147,028 91

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid \$5,019 49
" " claimed but not adjusted 5 50
Total net amount of unsettled claims for fire losses in Canada \$ 5,024 99
Reserve of unearned premiums for all outstanding fire risks in Canada. 47,765 94
Total liabilities in Canada \$ 52,790 93

INCOME IN CANADA.

Gross cash received for premiums \$ 91,164 68
Deduct reinsurance, rebate, abatement and return premiums 8,887 70
Net cash received for fire premiums \$ 82,276 98
Interest on bonds 3,000 00
Total income in Canada during the year \$ 85,276 98

2-3 EDWARD VII., A. 1903

HOME—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	\$	1,793 70
Commission or brokerage in Canada		18,959 91
Salaries, fees and all other charges of officials in Canada		2,149 70
Taxes in Canada		931 72
All other payments and expenditures in Canada, viz.:—Stationery, \$67.95; postage, express, telegrams and exchange, \$555.83; adver- tising, \$245.74; maps, \$2,505.09; Underwriters' Association, \$98.40; sundries, \$200; travelling expenses, \$37.34		3,710 35
Total expenditure in Canada	\$	<u>27,545 38</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year	2,588	\$ 6,803,292	\$ 103,193 59
Deduct policies terminated	399	1,222,766	14,352 12
Gross in force at date	2,189	\$ 5,580,526	\$ 88,841 47
Deduct reinsured		5,500	135 62
Net in force at November 30, 1902	<u>2,189</u>	<u>5,575,026</u>	<u>88,705 85</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME.

Total premium income	\$	7,303,276 10
Received for interest and dividends		466,096 67
Received for rents		167,274 63
Profit on sale or maturity of ledger assets		672,007 50
Income from other sources		341,830 85
Total income	\$	<u>8,950,485 75</u>

DISBURSEMENTS.

Net amount paid for losses	\$	3,487,623 71
Paid stockholders for interest or dividends		420,000 00
Commission or brokerage		1,184,506 44
Salaries, fees and all other charges of officials		434,493 34
Rents		58,192 33
Taxes, licenses and Insurance Department fees		179,555 76
All other disbursements		623,484 28
Total disbursements	\$	<u>6,387,855 86</u>

LEDGER ASSETS.

Book value of real estate unencumbered	\$	1,593,892 06
Mortgage loans on real estate, first liens		112,750 00
Book value of bonds and stocks owned		11,470,622 80
Cash on hand and in banks		972,574 33
Agents' balances		994,200 93
Bills receivable		175 00
Total ledger assets	\$	<u>15,144,215 12</u>

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HOME—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	\$	9,315	79
Market value of bonds and stocks over book value		2,017,802	88
Gross assets	\$	17,171,333	79
Deduct assets not admitted	\$	62,698	67
Total admitted assets	\$	17,108,635	12

LIABILITIES.

Net amount of unpaid losses and claims	\$	757,114	48
Total unearned premiums		5,986,873	00
Salaries, rents, expenses, &c., due and accrued		75,000	00
Commission and brokerage, due and accrued		163,848	17
Reinsurance premiums		689,760	78
Total liabilities	\$	7,672,596	43
Capital stock paid up in cash	\$	3,000,000	00
Gross divisible surplus	\$	6,436,038	69

RISKS AND PREMIUMS.

Fire Risks.

Amount of policies written or renewed during the year	\$	1,046,614,153	00
Premiums thereon		10,628,215	27
Amount of policies terminated during the year		925,503,952	00
Premiums thereon		8,588,522	27
Net amount of policies in force at December 31, 1902		1,076,070,140	00
Premiums thereon		11,013,113	00

Marine and Inland Risks.

Amount of policies written or renewed during the year	\$	65,283,683	00
Premiums thereon		556,997	26
Amount of policies terminated during the year		65,409,045	00
Premiums thereon		557,932	26
Net amount in force at December 31, 1902		13,916,870	00
Premiums thereon		391,393	00

2-3 EDWARD VII., A. 1903

THE IMPERIAL INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—RT. HON. LORD ROTHSCHILD. | *General Manager*—ROBERT LEWIS.

Principal Office—London, England.

Resident Manager in Canada— | *Head Office in Canada*—Montreal.
P. M. WICKHAM. |

(Established, February 12, 1803. Commenced business in Canada, 1864.)

CAPITAL.

Amount of joint stock capital authorized (including £400,000 capitalized profits).....	£1,600,000 stg. =	\$ 7,786,666 67
Amount subscribed for.....	1,200,000 "	5,840,000 00
Amount paid up in cash.....	300,000 "	1,460,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz.:-

	Per value.	Market value.	
Canada 4 per cent inscribed stock.....	\$ 100,253 33	\$ 105,266 00	
" 3½ " " ".....	29,200 00	28,908 00	
British Columbia 3 per cent inscribed stock.....	109,500 00	109,500 00	
Total par and market values.....	<u>\$ 238,953 33</u>	<u>\$ 243,674 00</u>	
Carried out at market value.....		\$ 243,674 00	
Cash in Bank of Montreal, Montreal.....		7,537 19	
Agents' balances and outstanding premiums.....		6,546 94	
Rents due.....		1,002 50	
Deposit with C. F. U. A.....		250 00	
Total assets in Canada.....		<u>\$ 259,010 63</u>	

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due.....	\$ 6,196 00
Net amount of losses in Canada resisted, in suit.....	1,500 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 7,696 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....	80,476 10
Total liabilities.....	<u>\$ 88,172 10</u>

SESSIONAL PAPER No. 8

IMPERIAL—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 184,107 92	
Deduct reinsurance, rebate, abatement and return premiums.....	25,101 05	
	<hr/>	
Net cash received for fire premiums.....	\$	159,006 87
Interest on bonds, stocks, mortgages, &c.....		8,451 53
Received for rents.....		7,553 94
	<hr/>	
Total cash income in Canada.....	\$	<u>175,012 34</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$13,001.85).....	\$ 11,560 12	
Paid for fire losses occurring during the year.....	\$ 92,587 71	
Deduct reinsurance.....	3 15	
	<hr/>	
Net amount paid for said losses.....	\$ 92,584 56	
Total net amount paid during the year for fire losses in Canada.....	\$	104,144 68
Paid for commission or brokerage.....		25,767 65
“ salaries, fees, &c.....		8,582 21
“ taxes in Canada.....		2,736 96
Miscellaneous payments, viz.:—Postage, express and telegrams, \$706.72; advertising, \$601.90; printing and stationery, \$515.34; travelling expenses, \$557.82; rent, \$1,640.97; sundries, \$1,907.91; underwriters' assessments, \$2,241.82; maps and plans, \$487.53; auditing accounts, \$300; light, \$75.31; exchange, \$233.59.....		9,268 91
	<hr/>	
Total cash expenditure in Canada.....	\$	<u>150,500 41</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	19,107	\$ 30,847,038	\$ 432,964 72
Taken during the year—new and renewed..	5,083	9,777,910	150,522 56
Total.....	24,190	40,624,948	583,487 28
Deduct terminated.....	11,644	20,942,677	314,979 50
Gross in force at end of year.....	12,546	19,682,271	268,507 78
Deduct reinsured.....	.....	771,688	9,259 99
Net in force at December 31, 1902.....	12,546	\$ 18,910,583	\$ 259,247 79
Total number of policies in force in Canada at date.....	12,546		
Total net amount in force.....		\$ 18,910,583 00	
Total premiums thereon.....			<u>259,247 79</u>

THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—CHARLES PLATT.
 Chief Agents in Canada—
 ROBERT HAMPSON AND SON.

Secretary—GREVILLE E. FRYER.
 Principal Office—Philadelphia.
 Head Office in Canada—Montreal.

(Incorporated, April 14, 1792. Commenced business in Canada, November 7, 1889.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up
 in cash..... \$ 3,000,000 00

ASSETS IN CANADA.

Bonds, in deposit with the Receiver General, viz.:

	Par value.	Market value.
City of Montreal 4 per cent bonds.....	\$111,000 00	\$ 124,320 00
Canadian Northern Railway 4 per cent bonds.....	19,953 33	20,000 00
Total par and market values.....	<u>\$130,953 33</u>	<u>\$144,320 00</u>

Carried out at market value.....\$ 144,320 00

Cash in banks, viz.:

Bank of Montreal, Montreal.....	\$ 32,188 08
" St. John, N.B.....	13,550 14
" Halifax, N.S.....	18,486 89
	<u>64,225 11</u>

Total assets in Canada.....\$ 208,545 11

LIABILITIES.

Net amount of fire losses in Canada adjusted but not due.....	\$ 1,000 00
" " claimed but not adjusted.....	3,500 00
" " reported or supposed but not claimed..	1,576 00

Total net amount of unsettled claims for fire losses in Canada.....\$ 6,076 00

Reserve of unearned premiums for all unexpired fire risks in Canada.. 114,527 41

Total liabilities in Canada.....\$ 120,603 41

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THE INSURANCE COMPANY OF NORTH AMERICA—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$221,669 73	
Deduct reinsurance, rebate, abatement and return premiums.....	40,050 21	
Net cash received for fire premiums.....		\$ 181,619 52
Net cash received for inland marine premiums.....		1,741 90
Interest on bonds, stocks, mortgages, &c.....		5,240 00
Total income in Canada.....		<u>\$ 188,601 42</u>

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$7,227.70).....	\$ 11,331 88	
Deduct amount received for reinsurance.....	3,872 38	
Net amount paid during the year for said losses.....		\$ 7,459 50
Amount paid for fire losses occurring during the year.....	\$ 64,982 51	
Deduct amount received for reinsurance.....	\$1,293 36	
Deduct savings and salvage (conscience money).....	1,400 00	
Total deductions.....		2,693 36
Net amount paid during the year for said losses.....		\$ 62,289 15
Total net amount paid during the year for fire losses in Canada.....		\$ 69,748 65
Net amount paid during the year for inland marine losses in Canada..		56 61
Paid for commission or brokerage.....		47,777 11
Taxes.....		3,237 24
Miscellaneous payments, viz.:—Advertising, \$190.05 ; maps and plans, \$679.60 ; postage, telegrams, &c., \$1,232.48 ; stationery and print- ing, \$1,443.13 ; travelling expenses, \$1,107.50 ; underwriters' associations, \$1,539.76 ; sundries, \$910.05 ; office expenses, \$277.50 ; legal expenses, \$5.....		7,385 07
Total expenditure in Canada.....		<u>\$ 128,204 68</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 16,061,966	\$ 211,215 28
Taken during the year—new and renewed.	16,343,131	225,965 39
Total.....	\$ 32,405,097	\$ 437,180 67
Deduct terminated.....	14,870,797	203,557 61
Gross in force at end of year.....	\$ 17,534,300	\$ 233,623 06
Deduct reinsured.....	671,055	8,716 93
Net in force December 31, 1902.....	<u>\$ 16,863,245</u>	<u>\$ 224,906 13</u>

Inland Marine Risks in Canada.

Taken during the year..	\$ 672,921	\$ 1,741 90
Deduct terminated.....	672,921	1,741 90

Total number of policies in Canada at date.....	(No return.)
Total net amount in force.....	\$16,863,245 00
Total premiums thereon.....	<u>224,906 13</u>

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THE INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LEDGER ASSETS.

Book value of real estate, unencumbered	\$ 725,500 00
Mortgage loans on real estate, first liens, \$1,127,617.29; other than first, \$3,380	1,130,997 29
Book value of bonds and stocks owned by the company	5,423,439 32
Amount of loans secured by pledge of bonds, stocks or other collaterals	825,900 00
Cash on hand and in banks	1,157,412 94
Reinsurance claims on marine losses paid	590 57
Book debts due the company	4,263 86
Bills receivable	38,059 10
Agents' debit balance	1,020,482 55
Total ledger assets	\$ 10,326,645 63

NON-LEDGER ASSETS.

Interest due, \$2,734.03, and accrued, \$4,893.27	\$ 7,627 30
Market value of bonds and stocks over book value	368,310 68
Gross assets	\$10,702,583 61
Deduct assets not admitted	38,400 11
Total admitted assets	\$10,664,183 50

LIABILITIES.

Net amount of unpaid losses—fire, \$374,000; marine, \$364,000	\$ 738,000 00
Total unearned premiums	4,099,540 91
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received	769,411 19
Due and accrued for salaries, rent, commissions, brokerage, &c	86,546 88
Dividends to stockholders remaining unpaid	60 00
Reinsurance premiums	20,435 58
Total liabilities	\$ 5,713,994 56
Joint stock capital paid up in cash	\$ 3,000,000 00
Divisible surplus	1,950,188 94

INCOME DURING THE YEAR.

Net cash received for premiums other than perpetuals—fire, \$4,871,066.86; marine and inland, \$1,838,619.78	\$ 6,709,686 64
Deposit premiums received on perpetual risks	23,267 63
Received for interest and dividends	328,598 25
Rents	42,644 44
Profit on sale or maturity of ledger assets during the year over book values	3,245 79
From all other sources	6,275 42
Premiums outstanding January 1, 1902	302,000 00
Total income	\$ 7,415,718 17

SESSIONAL PAPER No. 8

THE INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for losses—fire, \$2,828,417.55; marine and inland, \$1,017,855.41	\$ 3,846,272 96
Deposit premiums returned on perpetual risks	22,713 23
Paid stockholders for interest or dividends	359,940 00
Commission or brokerage	1,312,634 64
Salaries, fees and all other charges of officials	394,212 24
Rents	32,391 22
Taxes, licenses and insurance department fees	159,379 00
Loss on sale or maturity of ledger assets	4,092 19
All other expenditure	316,448 90
	<hr/>
Total expenditure	\$ 6,448,084 38
	<hr/> <hr/>

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	\$594,679,472 00
Premiums thereon	6,293,041 37
Amount of marine and inland risks written or renewed during the year	392,609,705 00
Premiums thereon	2,185,365 21
Amount of fire risks terminated	589,711,343 00
Premiums thereon	5,869,763 42
Amount of marine and inland risks terminated	391,356,118 00
Premiums thereon	2,135,497 46
Net amount of fire risks in force on December 31, 1902	617,467,186 00
Premiums thereon	7,276,476 64
Net amount of marine and inland risks in force on December 31, 1902	6,505,614 00
Premiums thereon	362,119 00
	<hr/> <hr/>

PERPETUAL RISKS.

Amount of risks written during the year	\$ 844,707 45
Deposits thereon	23,267 63
Amount of risks terminated	844,005 37
Deposits	22,713 23
Amounts in force on December 31, 1902	33,505,515 01
Deposits	846,772 12
	<hr/> <hr/>

*THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Agent in Canada—GEORGE SIMPSON.
Principal Office—Liverpool, England.

Head Office in Canada—Royal Insurance Company Building, Montreal.

(Established, June 19, 1852. Commenced business in Canada, July, 1864.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 15,000,000 00
Amount subscribed for.....	13,649,300 00
Paid up in cash.....	<u>1,364,930 00</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada stock.....	\$ 97,333 33	\$ 99,488 13
Carried out at market value.....	\$	99,488 13
Cash in Dominion Bank.....		269 88
Total assets in Canada.....	\$	<u>99,758 01</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$ 75 00
" " " resisted, in suit (accrued in previous years).....	<u>9,250 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$ 9,325 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....	16,366 02
Total liabilities in Canada.....	<u>\$ 25,691 02</u>

* This company has been absorbed by the Royal Insurance Company.

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LANCASHIRE—*Concluded.*

INCOME IN CANADA.

Net cash received for premiums.....	\$	471 26
Received for interest on bonds, stocks, mortgages, &c.....		3,674 10
Net return commissions.....		163 30
Refund of assessments paid C. F. U. A.....		36 31
Total income in Canada.....	\$	<u>4,344 97</u>

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$9,660).....	\$	5,810 84
Amount paid for losses occurring during the year.....		14,461 74
Total net amount paid during the year for fire losses in Canada.....	\$	20,272 58
Paid for salaries, fees and other charges of officials in Canada.....		666 68
Miscellaneous payments, viz.:—Postage and exchange, \$1.82 ; rebates and return premiums, \$1,311.42.....		1,313 24
Total cash expenditure in Canada.....	\$	<u>22,252 50</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 16,835,268	\$ 212,295 84
Taken during the year—new and renewed.....		302 59
Total.....	16,835,268	212,598 43
Deduct terminated.....	10,018,589	135,099 42
Gross in force at end of year.....	6,816,679	77,499 01
Deduct reinsured.....	4,000	48 28
Net in force, December 31, 1902.....	<u>6,812,679</u>	<u>77,450 73</u>
Total number of policies in force at date..... (No return.)		
Total net amount in force.....		\$ 6,812,679 00
Total premiums thereon.....		<u>77,450 73</u>

THE LAW UNION AND CROWN INSURANCE COMPANY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1902.

Chairman—G. M. ARNOLD. | General Manager—A. MACKAY.
 Manager in Canada—J. E. E. DICKSON. | Head Office in Canada—Montreal.
 Principal Office—London, England.

(Incorporated, 1825. Commenced business in Canada, April 1, 1899.)

CAPITAL.

Amount of joint stock capital authorized.....	\$10,000,000 00
Amount subscribed for.....	7,500,000 00
Amount paid up in cash.....	450,000 00
Amount of debenture capital paid up.....	<u>1,416,800 00</u>

ASSETS IN CANADA.

Value of real estate (less encumbrances) held by the company in Canada, including various lots and buildings in Vancouver, Victoria and New Westminster, B.C., and Calgary, N.W.T.....	\$	196,503 55
Amount of mortgage loans on real estate in Canada, first liens.....		834,514 12
Bonds owned by the company and deposited with the Receiver General, viz.:—		
	Par value.	Market value.
City of Toronto 4 per cent bonds.....	\$ 12,166 67	\$ 12,625 00
" " 3½ " ".....	24,333 33	25,000 00
" Victoria, B.C., 5 per cent bonds.....	60,000 00	68,100 00
Province of Quebec 3 per cent inscribed stock.....	87,600 00	81,900 00
Total par and market values.....	<u>\$ 184,100 00</u>	<u>\$ 187,625 00</u>
Carried out at market value.....		187,625 00
Cash at head office in Canada.....		2,533 57
Cash in banks, viz.:—		
Bank of Montreal, Montreal.....	\$ 3,024 51	
Dominion Bank, Montreal.....	38,045 41	
Bank of Montreal, Winnipeg.....	29,902 46	
Bank of Montreal, Vancouver.....	2,536 23	
Canadian Bank of Commerce, Victoria.....	1,968 73	
		\$ 75,477 34
Interest due and accrued.....		30,436 90
Amount of cash in the hands of agents in Canada.....		979 57
Office furniture.....		668 67
Insurance maps.....		2,794 20
*Total assets in Canada.....		<u>\$ 1,331,532 92</u>

*In addition to the above assets the following Canadian stocks and bonds are held at the head office:—

Village of Parkdale 6 per cent bonds.....	\$ 33,932 38	\$ 38,504 33
Nakusp and Slocan Railway 4 per cent sterling bonds.....	7,592 00	7,878 00
New Brunswick first mortgage bonds.....	24,333 33	29,750 00
Ontario and Quebec Railway 6 per cent stock.....	30,000 00	48,000 00
Grand Trunk Midland Ry. of Canada 5 per cent bonds.....	24,333 33	26,750 00
Canada 3 per cent inscribed stock.....	97,333 33	101,000 00
Canadian Pacific Railway 4 per cent preference stock.....	29,200 00	32,100 00
Minneapolis, St. Paul and Sault Ste. Marie 4 per cent bonds (1938).....	40,000 00	42,400 00
Minneapolis, St. Paul and Sault Ste. Marie 4 per cent bonds (1949).....	75,000 00	77,250 00
Total.....	<u>\$ 361,724 37</u>	<u>\$ 403,632 83</u>

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LAW UNION AND CROWN—Continued.

LIABILITIES IN CANADA.

Amount of losses in Canada adjusted but not due.....	\$ 3,500 00	
" " claimed but not adjusted.....	3,643 77	
Net amount of unpaid losses.....		\$ 7,143 77
Reserve of unearned premiums for all outstanding fire risks in Canada.		49,277 69
 Total liabilities in Canada.....		<u>\$ 56,421 46</u>

INCOME IN CANADA.

Gross cash received for premiums in Canada.....	\$ 87,785 90	
Deduct reinsurance, rebate, abatement and return premiums.....	21,609 15	
Net cash received for fire premiums.....		\$ 66,176 75
Received for interest, and on bonds, stocks, &c.....		67,542 74
" " on bank account.....		296 60
Received for rents in Canada.....		6,551 26
 Total income in Canada.....		<u>\$ 140,567 35</u>

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (estimated in the last statement at \$1,295).....	\$ 1,295 00	
Amount paid for losses occurring during the year.....	\$ 12,894 59	
Deduct amount received for savings and salvage and for reinsurance.....	1,141 23	
Net amount paid for said losses.....		\$ 11,753 36
Total net amount paid during the year for fire losses.....		\$ 13,048 36
Paid or allowed for commission or brokerage in Canada.....		10,820 35
Salaries, fees and all other charges of officials in Canada.....		5,124 74
Taxes in Canada.....		2,753 84
Miscellaneous expenditure, viz.:—Advertising, \$496.92; exchange, \$64.34; postages, telegrams and express, \$651.20; travelling, \$540.60; stationery, \$371.17; fire insurance boards, \$638.47; auditors' fees, \$120; rent, \$559.96; miscellaneous expenses, \$185.42; office furniture, \$48.34; plans, \$483.90; light, \$27.61; telephones, \$94.50; fuel, \$32; legal expenses, \$50.....		4,364 43
 Total expenditure in Canada.....		<u>\$ 36,111 72</u>

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	4,652	\$ 6,841,597	\$ 106,844 43
Taken during the year—new and renewed.....	3,579	5,813,774	87,798 42
 Total.....	<u>8,231</u>	<u>\$ 12,655,371</u>	<u>\$ 194,642 85</u>
Deduct terminated.....	2,938	5,915,463	85,566 12
 Gross in force at end of year.....	5,293	\$ 6,739,908	\$ 109,076 73
Deduct reinsured.....		825,926	11,689 15
 Net in force, December 31, 1902.....	<u>5,293</u>	<u>\$ 5,913,982</u>	<u>\$ 97,387 58</u>

LAW UNION AND CROWN—Concluded

FIRE ACCOUNT.

The fire premiums, after deduction of reinsurances, amounted to £195,176 5s. 0d.
 The losses by fire, including a liberal estimate for all claims outstanding at December 31, amounted, after deduction of reinsurances, to £78,478 9s. 1d., or 40·21 per cent of the net premium income.
 The expenses of every description, including commission, amounted to £92,895 15s. 7d., being at the rate of 32·18 per cent of the net premium income, leaving a profit balance on the fire business for the year of £52,092 0s. 4d., which has been carried to the profit and loss account.

PROFIT AND LOSS ACCOUNT.

The sum of £57,636 6s. 2d. was brought forward in this account from 1901. From fire profits there has been added thereto £52,092 0s. 4d., from interest on capital and shareholders reserves £25,148 19s. 6d., making, with £20 10s. 0d. share transfer fees, a total of £134,897 16s. 0d. Thereout has been paid for dividend to shareholders £45,000 and for interest on debenture capital £10,993 16s. 9d., leaving £78,903 19s. 3d. to be carried forward.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

FIRE ACCOUNT.

	£	s.	d.	£	s.	d.
General fire reserve fund at December 31, 1901..	146,300	0	0			
Premium reserve for unexpired risks ..	61,200	0	0			
Premiums received, less reinsurances.....				207,500	0	0
				193,176	5	0
				£402,676	5	0
Losses by fire (paid and outstanding), after deduction of reinsurances.....						78,478 9 1
Expenses of management, including government and state taxes.....						36,339 14 4
Commission						25,310 4 5
Metropolitan and other fire brigades.....						1,135 16 10
Amount carried to profit and loss account.....						52,092 0 4
Fire reserve funds at the end of the year, as per balance sheet.....						209,300 0 0
				£402,676	5	0

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance at the beginning of the year.....	57,636	6	2			
Interest and dividends not carried to other accounts.....	25,148	19	6			
Profit realized (fire account).....	52,092	0	4			45,000 0 0
Fees on transfers of shares.....	20	10	0			10,993 16 9
Balance as per balance sheet.....						55,998 16 9
						78,903 19 3
				£ 134,897	16	0

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BALANCE SHEET, DECEMBER 31, 1902.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Share capital and debenture stock.....	373,360 0 0	Mortgages on property within the United Kingdom.....	1,532,679 6 9
Life assurance fund.....	4,263,265 5 2	Mortgages on property out of the United Kingdom.....	298,704 6 1
Fire reserve funds.....	209,300 0 0	Loans on the company's policies.....	148,730 10 8
Accident fund.....	8,099 12 3	Investments:—	
Profit and loss account.....	78,903 19 3	British government securities.....	£223,621 17 2
		Indian and Colonial government securities.....	169,510 19 0
Claims under life policies admitted but not paid £33,968 3 2	£4,932,928 16 8	Colonial corporation securities.....	78,782 10 2
Outstanding fire losses.....	5,194 1 10	Foreign government securities.....	192,280 12 6
Outstanding accident claims.....	1,201 19 6	Foreign municipal securities.....	110,353 15 5
Balance due to other fire offices on reinsurance premium accounts.....	8,351 11 9	Railway and other debentures and debenture stocks.....	468,621 11 7
Annuities due and unpaid.....	390 11 0	Ordinary and preference shares.....	971,300 7 11
Proprietors' dividends outstanding.....	937 8 3	Freehold and leasehold property.....	192,837 4 11
Auditors' fees.....	210 0 0	County, borough, and other rent charges.....	100,555 5 11
Dividend accrued on debenture capital.....	962 2 0	Reversions.....	211,332 8 0
Outstanding life reinsurance premiums.....	3,938 5 3	Life interests purchased.....	25,801 18 6
Outstanding accident reinsurance premiums.....	365 9 11	Loans on personal security.....	2,744,998 11 2
		Agents' balances.....	1,900 0 0
		Outstanding premiums (head office).....	106,138 9 2
		Outstanding interest due and accrued to December 31, 1902, less Income Tax.....	16,028 16 1
		Cash:—On deposit.....	59,010 1 7
		In hand and on current accounts.....	64,546 6 10
			15,642 1 0
			£4,988,448 9 4
			£4,988,448 9 4

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President— | General Manager and Secretary—
 RICHARD HOBSON. | JOHN M. DOVE.

Chief Agent in Canada—G. F. C. SMITH.

Principal Office—Liverpool, England. | Head Office in Canada—Montreal.

(Established, May 21, 1836. Commenced business in Canada, June 4, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 2,000,000	stg.—\$	9,733,333 33
Amount paid up in cash	245,640	“	1,195,448 00

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the company, viz. :— The company's building, St. James Street, corner of Place d'Armes Square, Montreal	\$	250,000 00
Loans secured by bonds and mortgages on real estate in Canada (first liens)		1,296,150 00
Stocks and bonds, viz. :—		

	Par value.	Market value.
Canada 4 per cent inscribed stock (reduced) Jan., 1910.	\$ 337,016 66	347,127 16
" 4 " " " Nov., 1903	100,000 00	100,000 00
" 4 " " stock of 1883	238,466 67	247,805 32
Montreal Board of Trade second mortgage bonds, 1922.	1,000 00	600 00
Montreal City debentures, 6 per cent, viz. :—		
Protestant School Board bonds, Montreal, Jan., 1906	10,000 00	10,550 00
Montreal Harbour—Jan., 1906	10,000 00	10,600 00
City of Montreal consolidated 4 per cent bonds of 1881	40,000 00	41,300 00
Province of Quebec bonds	194,666 66	206,346 66
City of Sherbrooke bonds	30,000 00	30,900 00
City of Ottawa bonds	18,000 00	18,450 00
Town of St. Henri bonds	50,000 00	54,000 00
Town of Outremont bonds	50,000 00	49,000 00
City of Winnipeg bonds	117,233 00	119,740 80
United Counties of Stormont, Dundas and Glengarry bonds	9,800 00	9,072 41
Canadian Pacific Railway 3½ per cent land grant bonds	48,666 66	50,126 65
" " 5 p.c. first mortgage bonds	73,000 00	83,950 00
Grand Trunk Railway 4 p.c. perpetual debentures	121,666 70	128,358 57
" " 5 " " stock	97,333 33	133,346 66
Great Western Railway of Canada 5 per cent perpetual debenture stock	92,466 66	119,744 33
City of Toronto 6 per cent W. W. bonds	243,333 33	260,366 66

Total par and market values	\$1,882,649 67	\$2,021,385 22
---------------------------------------	----------------	----------------

Carried out at market value (\$480,149 par value being deposited with Receiver General on account of fire and life)	2,021,385 22
Loans on life policies, being within the amount of their surrender value when the loans were made	6,449 35
Cash on hand at head office in Canada	5,469 62

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LIVERPOOL AND LONDON AND GLOBE—Continued.

ASSETS IN CANADA—Concluded.

Cash in banks, viz.—			
Bank of Montreal, Montreal	.....	\$	88,906 29
" " Victoria, B.C.	.....		1,269 78
" " St. John, N.B.	.....		1,902 12
Total	.....	\$	92,078 19
Interest due and accrued	.....		18,726 51
Cash in hands of agents in Canada	.....		33,831 81
Office furniture, public clock, maps, plans, &c., at Montreal office, and St. John, N.B., branch offices (estimated)	.....		2,500 00
Total assets in Canada	.....	\$	<u>3,726,590 70</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	.....	\$	19,049 50
" " " resisted—in suit (accrued in previous years)	.....		1,500 00
" " " —not in suit	.....		2,500 00
Total net amount of fire losses in Canada unsettled	.....	\$	23,049 50
Reserve of unearned premiums for all outstanding fire risks in Canada.	.....		352,033 84
Reinsurance fund under the life insurance department in Canada	.....		100,000 00
Due and accrued for salaries, rent and general expenses	.....		500 00
Total liabilities in Canada	.....	\$	<u>475,583 34</u>

INCOME IN CANADA.

Gross cash received for fire premiums	.....	\$	471,200 35
Deduct reinsurance, rebate, abatement and return premiums	.....		53,426 13
Net cash received for fire premiums	.....	\$	417,774 22
Received for interest on bonds, mortgages, stocks, &c.	.....		80,834 18
Received for rents	.....		1,394 97
Conscience money	.....		1,550 60
Total cash income in Canada	.....	\$	<u>501,553 97</u>

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$18,475.40)	.....	\$	16,584 45
Deduct amount received for reinsurance	.....		1,161 25
Net amount paid for said losses	.....	\$	15,423 20
Paid for losses occurring during the year	.....	\$	178,453 88
Deduct reinsurance	.....		6,031 23
Net amount paid for said losses	.....	\$	<u>172,422 65</u>
Total net amount paid during the year for fire losses in Canada	.....	\$	187,845 85
Commission or brokerage	.....		68,871 17
Salaries, fees and all other charges of officials		26,195 66
Taxes in Canada		5,304 34

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LIVERPOOL AND LONDON AND GLOBE--*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Miscellaneous payments, viz. :—Advertising, \$2,714.27; rent, \$2,950; repairs, \$113.66; coal and gas, \$206.73; travelling expenses, \$2,147.38; printing and stationery, \$2,263.91; fire commissioners, \$132.38; postage and telegrams, \$2,150.92; exchange, \$756.82; office expenses, \$2,396.79; surveys, \$1,575.64; underwriters, \$3,644.98; insurance superintendence, \$189.23; auditor, \$400; law expenses, \$3.07; office furniture, \$230.80.....	21,876 58
Total expenditure in Canada.....	<u>\$ 310,093 60</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	30,294	\$ 55,193,149 00	\$ 677,512 87
Taken during the year—new and renewed	20,321	35,017,875 00	477,058 13
Total.....	50,615	\$ 90,211,024 00	\$ 1,154,571 00
Deduct terminated.....	20,103	35,126,530 00	447,528 30
Gross in force at end of year.....	30,512	\$ 55,084,494 00	\$ 707,042 70
Deduct reinsured.....		951,671 00	12,837 07
Net in force at December 31, 1902.....	<u>30,512</u>	<u>\$ 54,132,823 00</u>	<u>\$ 694,205 63</u>
Total number of policies in force in Canada at date.....	30,512		
Total net amount in force.....		\$54,132,823 00	
Total premiums thereon			694,205 63

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire reinsurance fund at the beginning of the year.....	740,000	0	0	Losses by fire after deduction of re-insurances.....	996,308	2	6
Premiums received after deduction of reinsurances.....	1,953,630	12	9	Expenses of management.....	271,604	12	9
				Commission	315,837	15	7
				Other payments, viz.:			
				Contributions to fire			
				brigades at home			
				and abroad	£19,781	4	8
				State taxes (foreign) 30,618 9 10			
					<u>50,399</u>	<u>14</u>	<u>6</u>
				Carried to profit and loss.....	£319,480	7	5
				Less, added to fire re-insurance fund.....	60,000	0	0
					<u>259,480</u>	<u>7</u>	<u>5</u>
				Amount of fire reinsurance fund at the end of the year, as in balance sheet.....	800,000	0	0
	<u>£2,693,630</u>	<u>12</u>	<u>9</u>		<u>£2,693,630</u>	<u>12</u>	<u>9</u>

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LIVERPOOL AND LONDON AND GLOBE—*Continued.*

PROFIT AND LOSS.

	£	s.	d.		£	s.	d.
Balance of last year's account.....	1,019,332	10	0	Amount paid to Globe			
Interest and dividends not carried to other accounts.....	168,126	3	1	6 p. c. perpetual an- nuity in 1902....	£49,626	0	0
Carried from fire ac- count.....	£319,480	7	5	Less income tax ..	3,101	12	6
Less, added to fire re- insurance fund....	60,000	0	0			46,524	7
				Balance of dividend for 1901, paid May 22, 1902.....		135,102	0
Investment fluctuation fund trans- ferred.....	195,068	4	7	Amount carried to Globe 6 p. c. perpetual annuity account		551,400	0
Transfer fees	24	8	6	Transferred to suspense account ..		75,000	0
Exchange.....	398	14	10	Balance—			
				Interim dividend for the year 1902, paid Nov. 22.....	£85,974	0	0
				* Carried to next year's account....	748,430	0	11
						834,404	0
	<hr/>					<hr/>	<hr/>
	<u>£1,642,430</u>	<u>8</u>	<u>5</u>			<u>£1,642,430</u>	<u>8</u>
						<u>8</u>	<u>5</u>

*The above balance will be reduced to £613,328 0 11 by payment of balance of 1902 dividend on May 22.

LIVERPOOL AND LONDON AND GLOBE—Concluded.

BALANCE SHEET, ON DECEMBER 31, 1902.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Shareholders' capital.....	245,640	0	0
Life assurance fund—			
Liverpool and Globe.....	£3,682,001	18	8
Globe.....	153,739	13	8
	3,835,741	12	4
Annuity fund—			
Liverpool and Globe.....	£1,745,692	19	6
Globe.....	2,058	11	9
	1,747,751	11	3
General reserve fund.....	£1,300,000	0	0
Fire reinsurance fund.....	800,000	0	0
	2,100,000	0	0
Profit and loss.....	748,430	0	11
Other funds, viz.—			
Permanent fire policy deposit fund.....	61,502	14	5
Suspense account.....	75,000	0	0
Globe 6 p. c. perpetual annuity of £49,626 collateral secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at.....			
Claims under life policies admitted but not paid—			
Liverpool and London and Globe.....	£1,654,200	0	0
Globe.....	36,273	2	5
Outstanding fire losses.....	2,008	10	3
Other sums owing by company—			
Dividends due and unpaid.....	160,269	1	8
Amount owing to fire insurance companies.....	2,974	2	0
Current accounts owing by company.....	83,924	4	1
Bills payable.....	17,730	4	1
	1,791	19	0
	1,959,171	3	6
Mortgages on property within the United Kingdom.....			
Mortgages on property out of the United Kingdom.....			
Loans on the company's policies.....			
Investments—			
In British government securities.....			
United States government and state securities.....			
United States municipal securities.....			
Colonial government and state securities.....			
Colonial municipal securities.....			
Foreign government and state securities.....			
Foreign municipal securities.....			
Stocks and shares of other companies.....	£66,644	14	8
Bonds of other companies.....	5,000	0	0
Railways and other debentures and debenture stocks.....	71,644	14	8
Railway preference stocks.....	2,805,855	3	4
Railway preferred and ordinary stocks (of which £5,504 10s. 7d. is ordinary).....	1,699,204	12	9
House-property, including offices partly occupied by the company.....	117,182	1	8
Land.....	1,183,469	13	3
Ground rents.....	10,976	9	6
Life interests and annuities.....	34,674	14	4
Reversions.....	572,248	18	11
Agents' balances (Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.....	£145,760	19	10
Outstanding premiums.....	283,419	1	6
Outstanding interest, accrued but not due.....			
Cash—			
On deposit.....	£281,060	16	5
In hand and on current account with bankers.....	344,757	14	9
Other assets—			
Loans on life interests, annuities and reversions.....	£88,143	6	0
Loans on railway and other debenture bonds, shares and other stocks.....	12,227	15	4

Liverpool and London and Globe.

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Loans to local boards and counties in United Kingdom.....	227,907 14 11	
Loans on personal security.....	Nil	
Amounts owing to the company.....	2,312 6 5	330,591 2 8
<i>Globe.</i>		
Mortgages on property within the United Kingdom.....	£ 13,750 0 0	
House property, including offices partly occupied by the company.....	136,605 9 2	
Annuities, the property of the company.....	7,451 6 6	157,806 15 8
	<u>£157,806 15 8</u>	
		<u>£10,773,237 2 5</u>
		<u>£10,773,237 2 5</u>

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—E. H. HARRISON.

Manager—F. W. P. RUTTER.

Principal Office—Liverpool, England.

Chief Agent in Canada—ALFRED WRIGHT. | Head Office in Canada—Toronto.

(Established, December 10, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	12,166,667 00
Amount subscribed for.....		10,847,192 00
Amount paid up in cash.....		1,084,720 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
Canada 4 per cent stock.....	\$ 107,066 67	\$ 107,066 67
" 3 ".....	29,200 00	29,200 00
Niagara Falls Park debentures.....	24,333 33	28,973 70
British Columbia bonds.....	10,000 00	10,640 00
British 2½ Consolidated stock.....	48,666 67	48,666 66
	<u>\$ 219,266 67</u>	<u>\$ 224,547 03</u>

Carried out at market value..... \$ 224,547 03

Other bonds and debentures in possession of the company, viz :—

	Par value.	Market value.
British Columbia bonds.....	\$ 10,000 00	\$ 10,640 00
Loan Company's debentures.....	10,000 00	10,000 00
	<u>\$ 20,000 00</u>	<u>\$ 20,640 00</u>

Carried out at market value..... 20,640 00

Cash at head office in Canada..... 6,387 85

Cash in banks, viz :—

Dominion Bank, Toronto.....	\$ 5,522 92
Bank of B. N. A., Montreal.....	6,266 14

Total carried out..... 11,789 06

Amount of cash in hands of agents in Canada..... 22,774 04

Special deposit with Farmers' Loan and Savings Company..... 850 00

Total assets in Canada..... \$ 286,987 98

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LONDON AND LANCASHIRE—Continued.

LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid.....	\$	1,700 00	
" " claimed but not adjusted.....		6,500 00	
" " reported or supposed, but not claimed.....		8,659 52	
" " adjusted but not due.....		4,946 24	
" " resisted, not in suit.....		2,000 00	
		<hr/>	
Total net amount of unsettled claims for fire losses in Canada.....	\$	23,805 76	
Reserve of unearned premiums for outstanding risks in Canada.....		182,663 72	
		<hr/>	
Total liabilities in Canada.....	\$	206,469 48	
		<hr/> <hr/>	

INCOME IN CANADA.

Gross cash received for premiums.....	\$	303,926 94	
Deduct reinsurance, rebate, abatement and return premiums.....		44,894 12	
		<hr/>	
Net cash received for premiums.....	\$	259,032 82	
Cash received for interest.....		2,473 51	
Interest on Government deposit.....		5,158 67	
		<hr/>	
Total income in Canada.....	\$	266,665 00	
		<hr/> <hr/>	

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$14,208.06)....	\$	14,241 22	
Deduct savings and salvage and reinsurance.....		3,155 10	
		<hr/>	
Net amount paid during the year for said losses.....	\$	11,086 12	
Amount paid for losses occurring during the year.....	\$	104,732 98	
Deduct amount received for reinsurance.....		1,118 74	
		<hr/>	
Net amount paid during the year for said losses in Canada.....	\$	103,614 24	
		<hr/>	
Total net amount paid during the year for fire losses in Canada.....	\$	114,700 36	
Commission or brokerage.....		42,654 46	
Salaries, fees and other charges of officials in Canada.....		13,745 45	
Taxes.....		4,011 06	
All other payments in Canada, viz:—Advertising, \$1,177.47; rent, \$2,321.88; maps and plans, \$660.13; inspection, \$1,224.62; stationery and printing, \$1,672.36; postage, telegrams and express, \$1,813.36; underwriters' associations, \$2,849.71; office expenses, \$1,258.43; duty, \$18.50; sundries, \$270.47; legal expenses, \$17; travelling expenses, \$164.85; office furniture, \$637.83.....		14,086 61	
		<hr/>	
Total expenditure in Canada.....	\$	189,197 94	
		<hr/> <hr/>	

LONDON AND LANCASHIRE—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	21,375	\$ 27,362,395	\$ 367,605 32
Policies taken during the year—new and renewed	11,430	20,737,414	302,986 43
Total.....	32,805	\$ 48,099,809	\$ 670,591 75
Deduct terminated.....	14,085	21,259,386	296,663 83
Gross in force at end of year.....	18,720	\$ 26,840,423	\$ 373,927 92
Deduct reinsured.....		933,302	11,326 74
Net in force at December 31, 1902.....	18,720	\$ 25,907,121	\$ 362,601 18
Total number of policies in force in Canada at date.....	18,720		
Total net amount in force.....			\$ 25,907,121 00
Total premiums thereon.....			362,601 18

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

FIRE DEPARTMENT.

The net premiums, after deducting reinsurances effected with other companies in reduction of this company's liabilities, amounted to £1,209,518 18s. 0d.

The net losses incurred, including full estimates for all outstanding, amounted to £579,325 8s. 0d.

The surplus on the working of the business, after providing for all expenses, taxes, and charges of every kind, amounts to £204,932 19s. 11d.

Interest on investments has yielded the sum of £47,123 5s. 11d.

The total credit balance, therefore, on the entire operations of the company for the year is £252,056 5s. 10d. This amount, added to the balance of £497,569 2s. 8d. brought forward from the previous account less the interim dividend of £22,288 15s. 0d. paid in November last, makes an available total of £727,336 13s. 6d. to be now dealt with.

The directors propose:—

- (1) To transfer to the reserve fund the sum of £100,000, thus increasing that fund from £750,000 to £850,000.
- (2) To transfer to the Accident fund the sum of £30,000, thus increasing that fund from £20,000 to £50,000.
- (3) To open a Staff Pension fund and to credit it with the sum of £50,000.
- (4) To pay, on the 8th proximo, a dividend of 9s. per share, free of income tax, making, with the interim dividend already paid, a total distribution for the year of £62,408 10s. 0d., or 14s. per share; and
- (5) To carry forward the remaining balance of £507,216 18s. 6d. to the next account.

The financial position of the company will then stand as follows:—

Capital paid up.....	£ 222,887 10 0
Reserve fund.....	850,000 0 0
Accident fund.....	50,000 0 0
Staff Pension fund.....	50,000 0 0
Balance carried forward.....	507,216 18 6
Funds.....	£ 1,680,104 8 6
Capital subscribed, but uncalled.....	2,005,987 10 0
Total security.....	£ 3,686,091 18 6

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LONDON AND LANCASHIRE—Concluded.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING DECEMBER 31, 1902.

	£	s.	d.	£	s.	d.
To fire premiums, less reinsurances.....	1,209,518	18	0	579,325	8	0
To accident premiums less reinsurance and bonuses to policy-holders.....	52,379	10	10	191,796	17	0
To interest on investments.....	47,123	5	11	215,209	8	11
				25,013	0	0
				45,620	15	0
				252,056	5	10
	<u>£1,309,021</u>	<u>14</u>	<u>9</u>	<u>£1,309,021</u>	<u>14</u>	<u>9</u>

By fire losses paid and outstanding, less reinsurances.....
 By commissions paid and incurred.....
 By management and general expenses.....
 By income tax and foreign and colonial state taxes.....
 By accident losses, commissions and general expenses.....
 By balance carried to general fund.....

BALANCE SHEET, DECEMBER 31, 1902.

LIABILITIES.		ASSETS.					
To Capital, 89,155 shares of £25 each, £2 10s. per share paid.....£	222,887	10	0	By Buildings, unencumbered—			
Losses in course of adjustment.....	78,866	5	0	United Kingdom.....	£102,720	14	0
Dividends unclaimed.....	413	15	0	Colonial and foreign.....	37,954	9	4
Bills payable.....	4,136	16	10	Salvage premises (part ownership).....	8,843	13	2
Balance of reinsurance accounts with other companies.....	65,874	11	9				£
Foreign agents' balances and sundry creditors.....	80,530	1	5	Mortgages and debentures on real estate.....	209,518	16	6
Reserve fund.....	750,000	0	0	Mersey dock bonds and annuities, and local debentures.....	59,423	12	1
Accident fund.....	20,000	0	0	British government securities.....	130,063	14	2
General fund—				British railway guaranteed and preference stocks.....	28,150	3	0
Balance brought forward.....	£557,688	17	8	Local board loans, corporation stock, and stocks of incorporated companies.....	142,533	18	4
Deduct final dividend for 1901				Colonial government securities.....	52,636	12	7
paid May 7, 1902.....	£40,119	15	0	" debentures and inscribed stock.....	149,120	19	10
Deduct amount carried to							
Accident fund.....	20,000	0	0	United States government, state and municipal bonds.....	219,719	2	4
				United States railway bonds.....	352,075	19	10
As per last report.....	£497,569	2	8	" railway stocks.....	37,024	16	8
Deduct interim dividend for 1902, paid				" other investments.....	48,777	1	5
November 5, 1902.....	22,288	15	0	Foreign government securities.....	40,955	10	1
				" railway bonds and debentures.....	63,630	4	7
Add balance at credit of income and expenditure account for 1902.....	£475,280	7	8	Cash with bankers and on deposit.....	203,281	11	3
	252,056	5	10	Bills receivable.....	11,972	16	0
				Home branches and agents' balances.....	62,010	12	5
				Foreign.....	120,606	18	0
				Outstanding direct premiums.....	2,548	1	4
				Accrued interest and sundry debtors.....	15,995	3	1
	<u>£1,950,045</u>	<u>13</u>	<u>6</u>		<u>416,415</u>	<u>2</u>	<u>1</u>
					<u>£1,950,045</u>	<u>13</u>	<u>6</u>

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Governor—HOWARD GILLIAT | Manager Fire Dept.—JAMES CLUNES.

Principal Office—No. 7, Royal Exchange, London, E.C., England.

Joint Chief Agents and Managers— |
W. KENNEDY AND W. B. COLLEY. | Head Office in Canada—Montreal.

(Incorporated, 22nd June, 1720. Commenced business in Canada, 1st March, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$	4,363,210 00
Amount paid up in cash.....		<u>2,181,605 00</u>

ASSETS IN CANADA.

	Par value	Market value.
*Montreal Corporation stock.....	\$ 167,000 00	\$ 170,340 00
Carried out at market value.....		\$ 170,340 00
Cash on hand at head office in Canada.....		159 33
Cash in Union Bank of Canada.....		4,108 31
Cash deposit with C.F.U.A.....		250 00
Agents' balances in Canada.....		13,646 87
Total assets in Canada.....		<u>\$ 188,504 51</u>

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted (\$400 of which accrued in previous year).....	\$	8,874 00
Net amount of losses resisted—in suit (accrued in previous year).....		<u>1,600 00</u>
Total amount of unsettled claims for losses in Canada.....	\$	10,474 00
Reserve of unearned premiums for all outstanding risks in Canada....		95,445 96
Reinsurance reserve under life department.....		16,408 00
Total liabilities in Canada.....	\$	<u>122,327 96</u>

* Deposited with Receiver General; \$50,000 being on account of life branch.

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THE LONDON ASSURANCE—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 166,632 88
Deduct reinsurance, rebate, abatement and return premiums	31,445 78
	<hr/>
Net cash received for fire premiums.....	\$ 135,187 10
Interest on deposit with Receiver General, paid direct to head office, England	6,680 00
	<hr/>
Total cash income in Canada.....	\$ 141,867 10
	<hr/> <hr/>

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$10,340)	\$ 10,778 94
Paid for fire losses occurring during the year.....	\$ 35,878 90
Less savings and salvage and reinsurance.....	3,227 56
	<hr/>
Net amount paid during the year for said losses.....	\$ 32,651 34
	<hr/>
Total net amount paid during the year for fire losses in Canada.....	\$ 43,430 28
Paid for commission or brokerage.....	22,209 85
Paid for salaries, fees and all other charges of officials in Canada....	8,702 91
Paid for taxes in Canada.....	3,133 98
All other payments in Canada, viz.:—Rent, \$1,860; office expenses, \$301.12; postage, express and telegrams, \$1,182.68; printing and stationery, \$661.29; tariff expenses, \$1,252.51; maps, \$1,046.81; travelling expenses, \$504.90; advertising, \$418.52	7,227 83
	<hr/>
Total cash expenditure in Canada.....	\$ 84,704 85
	<hr/> <hr/>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 19,016,624	\$ 206,170 08
Taken during the year—new and renewed	13,611,891	165,598 80
	<hr/>	<hr/>
Total.....	\$ 32,628,515	\$ 371,768 88
Deduct terminated	14,639,243	169,479 91
	<hr/>	<hr/>
Gross in force at end of year.....	\$ 17,989,272	\$ 202,288 97
Deduct reinsurance.....	1,095,754	15,001 78
	<hr/>	<hr/>
Net in force at December 31, 1902.....	\$ 16,893,518	\$ 187,287 19
	<hr/>	<hr/>
Total number of policies in force in Canada at date.....(No return.)		
Total net amount in force.....		\$16,893,518 00
Total premiums thereon.....		187,287 19
		<hr/> <hr/>

THE LONDON ASSURANCE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

FIRE DEPARTMENT.

The premium income of the year, after deduction of reinsurances and returns, amounted to £547,637 18s. 7d., and the losses, inclusive of all claims to December 31, 1902, to £252,500 5s. 1d.

The balance at the credit of the fire fund, after transferring £102,491 19s. 11d., to profit and loss account, amounted on December 31, 1902, to £700,000.

MARINE DEPARTMENT.

The net premiums received during the year amounted to £246,119 11s. 3d. The losses paid and outstanding for 1902, and former years, amounted to £145,169 9s. 9d. The balance at the credit of the marine fund, amounted on December 31, 1902, to £238,175 4s. 11d.

PROFIT AND LOSS.

The amount standing to the credit of this account on December 31, 1902, after transferring £75,000 to the general reserve and placing £9,962 19s. 1d., to suspense account, was £135,300 9s. 5d., out of which the court of directors now recommend a dividend of 20 per cent, being £2 10s. per share, payable as follows :—£1 5s., on April 1, and £1 5s., on October 1, free of income tax.

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THE LONDON ASSURANCE—Continued.

FIRE REVENUE ACCOUNT.

	£	s.	d.	1902.	£	s.	d.
1901. Dec. 31.	678,064	2	1	1902. Dec. 31.	252,500	5	1
Amount of fire insurance fund at this date.....	547,637	18	7	Losses after deduction of reassurances and salvages	86,996	17	10
Premiums after deduction of reinsurances and returns.	22,831	3	3	Expenses of management (apportioned).....	106,524	15	5
Interest and dividends.....				Commission.....	19	5	8
Less income tax.....	1,017	8	1	Bad debts.....	102,491	19	11
				Carried to profit and loss account.....	700,000	0	0
				Amount of fire insurance fund at this date, as per balance sheet.....	£1,248,533	3	11

MARINE REVENUE ACCOUNT.

	£	s.	d.	1902.	£	s.	d.
1901. Dec. 31.	176,780	12	3	1902. Dec. 31.	145,169	9	9
Amount of marine insurance fund at this date.....	246,119	11	3	Losses after deduction of reassurances and salvages on account of 1902 and former years.....	32,361	13	2
Premiums after deduction of brokerage, discount, re-assurances and returns.....				Expenses of management (apportioned).....	12,977	6	3
Interest and dividends.....				Agents' commission.....	168	17	5
Less income tax.....	5,952	8	0	Bad debts.....	238,175	4	11
				Amount of marine insurance fund at this date, as per balance sheet.....	£ 428,852	11	6

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	1902.	£	s.	d.
1901. Dec. 31.	159,488	14	1	1902. Dec. 31.	89,655	0	0
Balance of account at this date.....				Dividends to shareholders.....	1,188	15	6
Interest and dividends not carried to other accounts.....				Income tax.....	9,962	19	1
Less income tax.....	32,806	14	10	Suspense account.....	75,000	0	0
	1,399	11	4	Transferred to general reserve.....	135,300	9	5
				Balance, as per balance sheet.....			
Transferred from Life assurance accounts—							
Non-participating.....	11,915	6	0				
Participating.....	5,770	6	6				
Transferred from fire account.....	17,685	6	6				
Transfer fees.....	102,491	19	11				
	34	0	0				
	£ 311,107	4	0				

THE LONDON ASSURANCE—Concluded.

BALANCE SHEET, DECEMBER 31, 1902.

		LIABILITIES.		ASSETS.			
	£	s.	d.	£	s.	d.	
Shareholders' capital, £896,550 of which is paid up.....	448,275	0	0	Mortgages on property within the United Kingdom.....	950,406	4	6
General reserve fund.....	400,000	0	0	Loans upon parliamentary rates.....	283,668	11	8
Life assurance funds—				Loans upon rent-charges.....	1,753	5	3
Non-participating.....	£ 583,155	0	7	Loans on the corporation's life policies.....	1,244,828	1	5
Participating.....	1,568,948	0	7	Loans on railway and on other securities.....	62,942	18	4
Fire fund.....	£ 700,000	0	0	Investments—	67,043	13	9
Marine fund.....	238,175	4	11	In British government securities, viz.:—			
Joint fire and marine funds.....	938,175	4	11	£246,273 11s. 0d. Consols.....	244,738	4	1
Profit and loss.....	136,300	9	5	Turkish 4 per cent guaranteed bonds.....	49,900	0	0
				Colonial government securities.....	267,804	1	4
Outstanding life claims.....	£ 47,281	7	0	Foreign government securities.....	261,489	2	3
" fire losses.....	47,007	18	5	Municipal securities.....	870,809	4	8
" marine losses.....	1,343	16	7	Railway and other debentures and debenture stocks.....	545,978	15	3
" dividends to shareholders.....	7,367	10	0	Railway and other preferred and ordinary stocks.....	55,117	0	0
" income tax.....	1,058	19	6	Indian railway annuities guaranteed.....	164,025	18	4
" Fire premiums due to other companies.....	14,313	11	2	Ground rents.....	38,687	8	0
Life premiums paid in advance.....	246	18	11	Reversions.....	1,116	19	3
Marine premiums due to other companies.....	15,162	9	7	Life interests.....	1,867	10	9
Clerks' savings fund.....	7,437	15	9	Premises account.....			
				Agents' balances, viz.:—			
	141,220	6	11	Life.....	£ 13,801	12	10
				Fire.....	95,436	15	11
				Marine.....	35,430	10	6
				Loans upon personal security.....			
				Marine reassurances recoverable.....			
				Outstanding premiums—			
				Life.....	£ 7,205	11	8
				Fire.....	5,905	13	9
				Marine.....	36,252	4	2
				Outstanding interest.....			
				Fire premiums due by other companies.....			
				Cash—			
				On deposit.....	£ 71,000	0	0
				In hand and on current accounts.....	63,511	6	2
				Bills receivable.....	134,511	6	2
				Policy stamps.....	11,107	17	5
					263	4	1
					£ 4,215,074	2	5

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—HON. JOHN DRYDEN. | Secretary and Chief Agent—H. WADDINGTON.

Principal Office—Toronto, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being Cap. 52 of the Consolidated Statutes of Canada; amended in 1863, by 27 Vic., Cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., Cap. 40; amended in 1899 by 62-63 Vic., Cap. 118; amended in 1901 by 1 Edward VII., Cap. 103. Organized and commenced business in Canada, 1859.)

CAPITAL.

Amount of capital authorized.....	\$	500,000 00
Amount subscribed for		100,000 00
Amount paid up in cash		10,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by company.....	\$	16,000 00
Loans secured by mortgages on real estate.....		14,250 00
Municipal and loan companies' debentures owned by the company, viz.:—		

	Par value.	Market value.
*City of St. Thomas debentures	\$ 22,600 00	\$ 23,278 00
*Town of Tilsonburg debentures.....	6,500 00	6,955 00
*Ontario Loan and Debenture Company debentures	13,460 00	13,460 00
*Huron and Erie Loan and Savings Company debentures.....	13,260 00	13,260 00
Imperial Loan Company debentures	7,500 00	7,500 00
Canada Permanent and Western Mortgage Co. debentures	7,500 00	7,500 00
Reliance Loan Company debentures.....	5,000 00	5,000 00

Total par and market values

\$ 75,820 00	\$ 76,953 00
--------------	--------------

Carried out at market value.....	76,953 00
Cash on hand at head office	279 78

Cash in banks, viz.:—

Bank of Toronto, current account	\$ 48,324 92
" " savings	36,035 36
Bank of Nova Scotia, savings.....	5,000 00
Canadian Bank of Commerce, savings.....	10,431 76
Imperial Bank, savings.....	10,226 12

Total carried out

110,018 16

* Deposited with the Receiver General.

2-3 EDWARD VII., A. 1903

LONDON MUTUAL FIRE—*Continued.*ASSETS—*Concluded.*

Accrued and unpaid interest on stock and bonds, not included in market value.....	\$	509 86
Interest accrued and unpaid on bank deposits.....		216 71
Interest due and unpaid on loans.....		78 12
Agents' balances.....		19,447 77
Bills receivable.....		1,052 07
Premium notes on hand on which policies are issued.....	\$	537,918 27
Deduct amount paid thereon, \$155,695.54; and amount assessed thereon remaining unpaid, \$46,039.03.....		201,734 57
Balance carried out.....		336,183 70
Total assessments on premium notes.....	\$	201,734 57
Deduct amount paid thereon.....		155,695 54
Balance carried out.....		46,039 03
Office furniture, Goad's plans, &c.....		4,980 00
Reinsurance on losses paid.....		2,681 96
Total assets.....	\$	628,690 16

LIABILITIES.

Net amount of fire losses adjusted but not due.....	\$	5,642 94
" " claimed but not adjusted.....		10,041 09
" " resisted—in suit (\$2,000 accrued in previous year).....		2,875 00
Total net amount of unsettled claims for fire losses in Canada.....	\$	18,559 03
Reserve of unearned premiums for all outstanding risks in Canada.....		517,825 00
Amount of all other claims, reinsurance premiums.....		5,349 67
Total liabilities (excluding capital stock).....	\$	541,733 70
Surplus on policy-holders' account.....	\$	86,956 46

INCOME.

Gross cash received for premiums.....	\$	391,199 50
Deduct reinsurance, rebate, abatement and return premiums.....		57,893 77
Net cash received for premiums.....	\$	333,305 73
Received for interest and dividends on stocks and all other sources.....		5,194 72
Received for rent.....		138 00
Income from other sources.....		545 87
Total cash income.....	\$	339,184 32

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LONDON MUTUAL FIRE—*Concluded.*

EXPENDITURE.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$11,720.44)	\$ 18,067 06	
Deduct amount received for reinsurance	3,746 62	
Net amount paid during the year for said losses	\$ 14,320 44	
Paid for losses occurring during the year	\$ 179,070 73	
Deduct savings and salvage and reinsurance	36,523 28	
Net amount paid during the year for said losses	\$ 142,547 45	
Total net amount paid during the year for fire losses	\$	156,867 89
Commission or brokerage		56,837 98
Taxes		2,719 29
Salaries, fees and all other charges of officials		25,793 56
Miscellaneous payments, viz.:—Bank commission, \$327.51; law expenses, \$1,918.38; postage, \$2,657.85; printing and advertising, \$2,510.71; rewards, and gratuities, \$150; furniture and plans, \$2,101.92; expenses, \$2,999.15; stationery, \$1,618.62; agency inspection, \$808.26; bad money, \$9; rent, \$100.....		15,201 40
Total cash expenditure	\$	<u>257,420 12</u>

CASH ACCOUNT.

DR.		CR.	
1901.		1902	
Dec. 31. To balance in hand and in banks at this date ...	\$ 61,859 46	Dec. 31. By expenditure during the year as above	\$ 257,420 12
1902.			By investments
Dec. 31. Income as above	339,184 32		34,250 00
Bills receivable	683 23	Balance in hand and in banks at this date	110,297 94
Money returned	241 05		
	<u>\$ 401,968 06</u>		<u>\$ 401,968 06</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	50,849	\$ 57,379,922	\$ 831,914 43
Taken during the year—new and renewed.....	26,605	33,310,488	544,314 59
Total	77,454	\$ 90,690,410	\$1,376,229 02
Deduct terminated	18,317	23,868,546	336,499 57
Gross in force at end of year	59,137	\$ 66,821,864	\$1,039,729 45
Deduct reinsured		4,834,031	70,304 83
Net in force at December 31, 1902.....	<u>59,137</u>	<u>\$ 61,987,833</u>	<u>\$ 969,424 62</u>
Total number of policies in force at date.....	59,137		
Total net amount in force.....			\$ 61,987,833 00
Total premiums thereon			<u>969,424 62</u>

THE MANCHESTER ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—THOMAS BARHAM FOSTER. | *Manager*—H. S. MALLETT.*Principal Office*—Manchester, England.*Chief Agent in Canada*—JAMES BOOMER. | *Head Office in Canada*—Toronto

(Established, June 21, 1824. Commenced business in Canada, May 20, 1890.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$ 9,733,333 33
“ “ paid up in cash	973,333 33

ASSETS IN CANADA.

Stocks, bonds and debentures in deposit with the Receiver General :—

	Par value	Market value.
Canada 3½ per cent stock	\$ 102,200 00	\$ 104,244 00
“ 4 “ “	60,000 00	61,800 00
“ 4 “ “ (reduced).	9,733 33	10,317 33
Total par and market values	\$ 171,933 33	\$ 176,361 33

Carried out at market value	\$ 176,361 33
Cash at head office in Canada	3,225 64
Cash in banks, viz.:—Molsons Bank, Toronto	12,881 97
Cash in hands of agents in Canada	16,249 42
Office furniture and maps	3,500 00
Total assets in Canada	\$ 212,218 36

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due	\$ 551 63
“ reported or supposed but not claimed	7,313 56
“ resisted—in suit (accrued in previous years).	966 79
“ “ not in suit (accrued in previous years).	657 72
Total net amount of unsettled claims	\$ 9,489 70
Reserve of unearned premiums upon all unexpired fire risks in Canada.	150,757 30
Due for reinsurance and other accounts	1,121 19
Total liabilities in Canada	\$ 161,368 19

SESSIONAL PAPER No. 8

MANCHESTER—Continued.

INCOME IN CANADA.

Gross cash received for premiums	\$ 234,532 42	
Deduct reinsurance, rebate, abatement and return premiums	42,582 24	
	<hr/>	
Net cash received for premiums	\$	191,950 18
Interest on Government deposit paid direct to head office		6,366 33
Interest on deposit, Molsons Bank		199 38
	<hr/>	
Total income in Canada	\$	<u>198,515 89</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$9,031 85).	\$ 9,005 54	
Deduct reinsurance	10 20	
	<hr/>	
Net amount paid for said losses	\$ 8,995 34	
Amount paid for losses occurring during the year	\$ 66,941 17	
Deduct savings and salvage and reinsurance	2,612 43	
	<hr/>	
Net amount paid during the year for said losses	\$ 64,328 74	
	<hr/>	
Total net amount paid during the year for fire losses in Canada	\$	73,324 08
Commission or brokerage in Canada		37,738 87
Salaries, fees and all other charges of officials in Canada		13,443 00
Taxes in Canada		3,617 59
Miscellaneous, viz.:—Stationery and printing, \$1,138.03 ; travelling, \$920.52 ; advertising and subscriptions, \$1,878.36 ; postage, telegrams and exchange, \$1,367.38 ; office expenses, \$584.30 ; legal expenses, \$45.45 ; maps and plans, \$1,165.85 ; underwriters' associations, \$2,090.14 ; rents, \$2,062.50 ; auditors fees, \$294.71		11,547 24
	<hr/>	
Total expenditure in Canada	\$	<u>139,670 78</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 24,522,380	\$ 339,356 69
Policies taken during the year—new and renewed	16,702,800	234,130 24
	<hr/>	
Total	\$ 41,225,180	\$ 573,486 93
Deduct terminated	18,096,347	253,274 71
	<hr/>	
Gross in force at end of year	\$ 23,128,733	\$ 320,212 22
Deduct reinsured	1,539,226	22,078 08
	<hr/>	
Net in force on December 31, 1902	\$ 21,589,507	\$ 298,134 14

Total number of policies in force at date	(No return.)
Total net amount in force	\$21,589,507 00
Total premiums thereon	298,134 14

MANCHESTER—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

The net premiums amounted to £732,939 12s. 8d., a reduction of £96,920 3s. 9d. upon the preceding year, due to the abandonment of business in unprofitable fields referred to at the last annual meeting of shareholders. The losses incurred were £442,794 14s. 4d. or 60·4 per cent of the net premiums, and the working expenses, including commissions, were £274,804 3s. 10d.

Owing to the difficulty of forming accurate estimates for unsettled claims on the accident business, incurred prior to its sale, a further sum of £1,173 9s. 1d. has had to be provided in the annexed account.

The credit balance on the revenue account is £32,837 5s. 3d., of which \$22,995 5s. is absorbed by the dividend to shareholders and interest on bonds, thus leaving £9,842 0s. 3d. to be added to the reserve funds.

While the actual fire trading surplus for the year shown by the revenue account is £15,340 14s. 6d., the account is entitled to be credited with at least one-third of the reduction in premiums on account of the smaller reserve required against liabilities on current insurances. Consequently the real underwriting profit on the year is not less than, say, £47,000, and as illustrating this the directors beg to point out that the ratio of reserve funds to premiums has increased 6·3 per cent, while the proportion of total funds to premiums has improved 10 per cent.

SESSIONAL PAPER No. 8

MANCHESTER—Concluded.

REVENUE ACCOUNT.		EXPENDITURE.	
£	s. d.	£	s. d.
732,939	12 8	442,794	14 4
13,808	19 1	141,752	9 8
4,861	0 9	118,645	19 9
		14,405	14 5
		1,173	9 1
		£ 718,772	7 3
		32,837	5 3
		£ 751,609	12 6
£ 751,609	12 6		

INCOME.		EXPENDITURE.	
£	s. d.	£	s. d.
Net fire premiums.....	732,939 12 8	Fire losses paid and outstanding.....	442,794 14 4
Interest and dividends.....	13,808 19 1	Agents' commissions and expenses.....	141,752 9 8
Profit on securities realized, after deducting amounts written off ledger value of company's properties.....	4,861 0 9	Management expenses—Head office and home and foreign branches.....	118,645 19 9
		Home, foreign and colonial state taxes.....	14,405 14 5
		Accident claims under-estimated.....	1,173 9 1
		Balance carried to funds.....	£ 718,772 7 3
			32,837 5 3
		£ 751,609	12 6
£ 751,609	12 6		

BALANCE SHEET.		ASSETS.	
£	s. d.	£	s. d.
200,000	0 0	Railway and other debentures, bonds, stocks and shares.....	233,809 12 2
		Foreign state and municipal bonds.....	147,783 17 9
		United States government securities.....	52,774 16 5
		Colonial government securities.....	51,501 7 10
		Foreign government securities.....	16,530 13 1
		British railway and other stocks and shares.....	17,988 13 3
		Buildings, furniture and land.....	36,915 15 3
		Mortgages.....	700 0 0
		Interest accrued, not yet receivable.....	5,246 12 0
		Balances at home and foreign branches and agencies.....	87,211 9 6
		Balance of reinsurance accounts with other companies.....	23,620 10 4
		Outstanding premiums.....	40,909 18 3
		Cash in hand and balance of current and deposit accounts at bankers.....	25,173 2 9
		Bills receivable.....	4,925 4 3
			£ 745,091 17 10
£ 745,091	17 10		

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£	s. d.	£	s. d.
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£	s. d.	£	s. d.
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Interest and dividends.....	13,808 19 1	Agents' commissions and expenses.....	141,752 9 8
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		Home, foreign and colonial state taxes.....	14,405 14 5
		Accident claims under-estimated.....	1,173 9 1
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			£ 745,091 17 10
£ 745,091	17 10		

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Capital account—100,000 shares of £20 each, £2 per share paid... Funds from last year's account.....	£ 308,914 3 0	Railway and other debentures, bonds, stocks and shares.....	233,809 12 2
Balance of revenue account, 1902.....	£ 32,837 5 3	Foreign state and municipal bonds.....	147,783 17 9
		United States government securities.....	52,774 16 5
		Colonial government securities.....	51,501 7 10
1901 final dividend.....	£ 10,000 0 0	Foreign government securities.....	16,530 13 1
1902 interim ".....	10,000 0 0	British railway and other stocks and shares.....	17,988 13 3
Interest on bonds.....	2,985 5 0	Buildings, furniture and land.....	36,915 15 3
		Mortgages.....	700 0 0
		Interest accrued, not yet receivable.....	5,246 12 0
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		Outstanding premiums.....	40,909 18 3
		Cash in hand and balance of current and deposit accounts at bankers.....	25,173 2 9
		Bills receivable.....	4,925 4 3
			£ 745,091 17 10

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—W. A. SIMS.
Principal Office—Waterloo. Ont.
Business Office—Toronto.

Secretary and Chief Agent—
ALFRED WRIGHT.

(Incorporated by Ontario Act, 37 Vic., Cap. 87, 1874 ; amended by 55 Vic., Cap. 101 (Ontario), 1892. Commenced business in Canada, November 1, 1875.)

CAPITAL.

Amount of joint stock capital authorized	\$	500,000 00
Amount subscribed for		250,000 00
Amount paid up in cash		50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks, bonds and debentures in deposit with the Receiver General, viz.:

	Par value.	Market value.
Thorold debentures	\$ 3,250 25	\$ 3,493 48
Leamington debentures	6,034 21	6,491 88
Arthur "	5,000 00	5,333 95
Thamesville "	2,265 00	2,348 83
Markdale "	2,553 65	2,747 32
Markham "	10,655 00	11,999 89
Berlin "	3,248 00	3,384 37
Canada 3 per cent stock	58,400 00	60,604 62
" 4 "	10,000 00	10,108 70
Total par and market values	\$ 101,406 11	\$ 106,513 04

Carried out at market value

Bonds, &c., held by the company, viz.:

	Par value.	Market value.
*British Columbia bonds	\$ 10,000 00	\$ 10,696 66
*Dominion stock	12,000 00	12,143 79
*Great North of Scotland 4 per cent Pref. B. stock ..	24,333 33	25,915 00
*North British lien consolidated 3 per cent stock	45,422 20	43,858 83
*London, Tilbury and Southend Railway	20,102 60	24,027 55
Berlin debentures	380 00	380 00
Guelph "	1,200 00	1,200 00
Markdale "	298 72	298 72
Thorold "	380 16	380 16
Leamington "	706 29	706 29
Thamesville "	270 00	270 00
Markham "	488 11	488 11
Total par and market values	\$ 115,581 41	\$ 120,365 11

*Held by the chairman and deputy chairman of the London and Lancashire Fire Insurance Company in trust for the Mercantile Fire.

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MERCANTILE FIRE—*Continued.*

ASSETS—*Concluded.*

Carried out at market value	\$	120,365	11
Cash on hand at head office		3,859	63
Cash for investment		7,235	37
Cash in Bank of Montreal viz.:—Current account, \$12,889.95 ; Special deposits, \$10,000.00.....		22,889	95
Interest accrued and unpaid on stocks and bonds, not included in market value		1,637	72
Agents' balances		2,170	11
Bills receivable (overdue).....		132	09
Total assets	\$	264,803	02

LIABILITIES.

Net amount of losses claimed but not adjusted	\$	790	00
" " reported or supposed, but not claimed		4,747	00
" " resisted—not in suit		700	00
Total net amount of unsettled claims for fire losses	\$	6,237	00
Reserve of unearned premiums for all outstanding risks in Canada ...		59,516	95
Total liabilities (excluding capital stock)	\$	65,753	95
Surplus on policy-holders' account	\$	199,049	07

INCOME.

Gross cash received for premiums	\$	88,137	54
Deduct reinsurance, rebate, abatement and return premiums		8,995	06
Net cash received for premiums.....	\$	79,142	48
Total net cash received for premiums	\$	79,142	48
Received for interest and dividends on stocks, bonds, &c.....		7,633	39
Total cash income	\$	86,775	87

EXPENDITURE.

Amount paid for fire losses occurring in previous years (which losses were estimated in the last statement at \$5,942.51)	\$	3,639	20
Amount paid for losses occurring during the year	\$	24,438	74
Deduct amount received for reinsurance		1	82
Net amount paid during the year for said losses	\$	24,436	92
Total net amount paid during the year for fire losses	\$	28,076	12
Commission or brokerage		13,326	76
Salaries, fees and all other charges of officials		1,937	19
Taxes		646	65
Miscellaneous payments, viz.:—Postage, telephone, telegrams and express, \$731.10 ; stationery and printing, \$328.48 ; advertising, \$377.39 ; rent, \$83.30 ; office expenses, \$33.19 ; inspection, \$1,878.81 ; plans, \$2.70 ; sundries, \$378.05 ; fire underwriters, \$887.27		4,700	29
Total cash expenditure	\$	48,687	01

2-3 EDWARD VII., A. 1903

MERCANTILE FIRE—*Concluded.*

		CASH ACCOUNT.			
		DR.			CR.
1901.			1902.		
Dec. 31.	To balance in hand and in banks at this date	\$ 29,906 31	Dec. 31.	By expenditure as above...\$	48,687 01
				Investments	47,354 26
1902.				Balance in hand and in banks at this date ..	26,749 58
Dec. 31.	Income as above	86,775 87			
	Received from realization of investments	6,108 67			
		<u>\$ 122,790 85</u>			<u>\$ 122,790 85</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	14,465	\$ 11,084,923	\$ 134,419 12
*Taken during the year—new.....	2,140	3,034,622	40,647 78
" " renewed.....	3,261	3,367,423	47,057 79
Total.	<u>19,866</u>	<u>\$ 17,486,973</u>	<u>\$ 221,524 69</u>
Deduct terminated.....	8,628	7,234,456	100,843 21
Gross in force at end of year	<u>11,238</u>	<u>\$ 10,252,517</u>	<u>\$ 120,681 48</u>
Deduct reinsured.....		79,952	1,274 97
Net in force at December 31, 1902.....	<u>11,238</u>	<u>\$ 10,172,565</u>	<u>\$ 119,406 51</u>

Total number of policies in force at date 11,238

Total net amount in force \$ 10,172,565 00

Total premiums thereon..... 119,406 51

*In addition to the Canadian risks, \$2,901,000 in amount and \$24,275 in premiums were written on "Mercantile" policies in other countries, and all reinsured with the London and Lancashire Fire.

THE NATIONAL ASSURANCE COMPANY OF IRELAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Secretary—C. CHEVALLIER CREAM. | Head Office in Canada—Montreal.
 Chief Agent in Canada—HUGH M. LAMBERT. | Principal Office—Dublin.

(Incorporated, November 10, 1828. Commenced business in Canada, April 2, 1883.)

CAPITAL.

Amount of joint stock capital authorized.....	£ 2,000,000	=	\$ 9,733,333 33
" subscribed for.....	1,000,000	=	4,866,666 67
" paid up in cash.....	100,000	=	486,666 67

ASSETS IN CANADA.

Stock and bonds in deposit with the Receiver General, viz:—

	Par value.	Market value.
Canada 4 per cent bonds.....	\$ 30,000 00	\$ 30,000 00
Province of Manitoba 4 per cent bonds.....	5,000 00	5,400 00
Canadian Northern Railway Guarantee 4 per cent bonds	35,040 00	36,091 00
Canada 4 per cent stock.....	100,161 00	100,161 00
Total par and market values.....	\$ 170,201 00	\$ 171,652 00

Carried out at market value.....	\$ 171,652 00
Cash in Bank of British North America.....	12,816 78
Cash in deposit with C.F.U.A.....	250 00
Amount of cash in the hands of agents in Canada.....	25,031 99
Office furniture, including maps, plans, books, &c.....	5,000 00
Interest accrued.....	917 74
Total assets in Canada.....	\$ 215,668 51

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 1,134 67
" " resisted—in suit.....	3,250 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 4,384 67
Reserve of unearned premiums for all outstanding risks in Canada....	173,872 48
Total liabilities in Canada.....	\$ 178,257 15

2-3 EDWARD VII., A. 1903

NATIONAL OF IRELAND—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 307,506 23	
Deduct reinsurance, rebate, abatement and return premiums.....	39,506 25	
	<hr/>	
Net cash received for premiums.....	\$ 267,999 98	
Interest on bonds, stocks, mortgages, &c.....	6,808 04	
Interest from cash deposits.....	185 30	
	<hr/>	
Total cash income in Canada.....	\$ 274,993 32	

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$13,645.61).....	\$ 13,127 48	
Deduct amount received for reinsurance.....	4,360 08	
	<hr/>	
Net amount paid for said losses.....	\$ 8,767 40	
Amount paid for losses occurring during the year.....	\$ 112,023 00	
Deduct savings and salvage and reinsurance.....	107 62	
	<hr/>	
Net amount paid during the year for said losses.....	\$ 111,915 38	
	<hr/>	
Total net amount paid during the year for fire losses.....	\$ 120,682 78	
Commission or brokerage in Canada.....	52,946 19	
Salaries, fees and all other charges of officials in Canada.....	6,654 22	
Taxes in Canada.....	3,921 31	
Miscellaneous expenditure, viz.:—Stationery and printing, \$1,284.50 ; advertising and subscriptions, \$1,653.29 ; furniture and plant, \$1,480.02 ; postage, express and telegrams, \$925.28 ; travelling, \$954.94 ; office rent, \$1,051.37 ; Board of Underwriters, \$2,438.44 ; sundry general expenses, \$1,900.68.....	11,688 52	
	<hr/>	
Total cash expenditure in Canada.....	\$ 195,893 02	

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 21,315,965	\$ 303,313 67
Policies taken during the year—new and renewed.....	18,804,814	311,497 70
	<hr/>	<hr/>
Total.....	\$ 40,120,779	\$ 614,811 37
Deduct terminated.....	18,106,678	271,419 25
	<hr/>	<hr/>
Gross in force at end of year.....	\$ 22,014,101	\$ 343,392 12
Deduct reinsured.....	298,356	3,418 21
	<hr/>	<hr/>
Net in force at December 31, 1902.....	\$ 21,715,745	\$ 339,973 91

Total number of policies in force in Canada at date..... (No return.)	
Total net amount in force.....	\$21,715,745 00
Total premiums thereon.....	339,973 91
	<hr/>

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NATIONAL OF IRELAND—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

FIRE DEPARTMENT.

The premiums, less reassurances, for the year amounted to £409,507 ls. 11d., being £14,456 12s. 2d. less than the previous year, and the fire claims to £267,227 13s. 7d., which includes a sum of over £14,000 for losses incurred on business relinquished.

The commission and expenses were £138,990 10s. 5d., including certain expenses amounting to £1,500. which expenses have in previous years been charged to profit and loss account.

FIRE REVENUE ACCOUNTS.

1902.	£	s.	d.	1902.	£	s.	d.
Dec. 31, Premiums received (after deduction of reinsurance)	409,507	1	11	Jan. 1, By balance brought forward	62,258	1	9
Balance transferred from accident account.....	891	5	1	Dec. 31, Fire claim (after deduction of amounts recovered by reinsurance).....	267,227	13	7
Balance at end of year....	58,077	18	9	Commission.....	81,467	11	2
				Expenses of management.	57,522	19	3
	<u>£ 468,476</u>	<u>5</u>	<u>9</u>		<u>£ 468,476</u>	<u>5</u>	<u>9</u>

PROFIT AND LOSS ACCOUNT.

1902.	£	s.	d.	1902.	£	s.	d.
Jan. 1. Balance of last year's account	643	19	8	Dec. 1. Interest on payments in advance of call.....	1,692	5	8
Dec. 31. Interest and dividends not carried to other accounts...	481	1	0	Great Britain expenses account.	171	0	4
Amount transferred from the late Royal Exchange Company of Dublin.. . . .	1,868	12	6	Balance at end of the year..	2,216	7	4
Transfer from Great Britain trust fund.....	1,086	0	2				
	<u>£ 4,079</u>	<u>13</u>	<u>4</u>		<u>£ 4,079</u>	<u>13</u>	<u>4</u>

NATIONAL OF IRELAND—Continued.
BALANCE SHEET ON DECEMBER 31, 1902.

LIABILITIES.

	National Assurance Company General Account	Liberal Annuity Company of Dublin Trust Account.	Dublin Widows' Trust Account.	Great Britain Trust Account.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Shareholders' capital, £1,000,000, of which is paid up.....	100,000 0 0				
Payments received from shareholders in advance of calls.....	43,000 0 0				
Profit and loss.....	2,216 7 4				
Reserve for fluctuations in investments, general fund.....	3,032 13 5				
Life and annuity funds.....	129,310 12 9				
Reserve for fluctuations in investments, life and annuity funds.....	8,446 8 2				
Total funds.....	286,096 1 8	22,165 10 7	8,872 18 1	66,130 12 8	383,235 3 0
Dividends unclaimed.....	2,142 14 6				2,142 14 6
Outstanding fire and accident losses and expenses.....	65,203 9 0				65,203 9 0
Claims under life policies, admitted, but not paid.....	2,000 0 0			3,767 0 0	5,767 0 0
Due to Great Britain policy-holders' trustees.....				52 10 0	52 10 0
Due to National Assurance Company of Ireland by trust accounts, and included in those accounts.....		2,979 11 11	1,498 16 8	857 9 10	5,335 18 5
Bank of Ireland loan and current accounts, home and branches.....	61,128 10 7				61,128 10 7
Total.....	416,540 15 9	25,145 2 6	10,371 14 9	70,807 12 6	522,865 5 6

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NATIONAL OF IRELAND—Concluded.
BALANCE SHEET ON DECEMBER 31, 1902—Concluded.

ASSETS.

	Amount of Stock.		National Assurance Company General Account		Liberal Annuity Company of Dublin Trust Account.		Dublin Widows' Trust Account.		Great Britain Trust Account.		Total.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Mortgages on property within the United Kingdom.....													
Loans on the company's life policies.....			27,416	5 4							27,416	5 4	
Investments—			4,640	18 3							5,915	10 5	
Indian and colonial government securities.....	43,943	2 9	28,596	2 6	1,005	0 0			17,484	4 4	47,085	6 10	
United States state bonds.....	20,000	0 0	20,984	6 8							20,984	6 8	
United States municipal bonds.....	24,000	0 0	26,350	4 11							26,350	4 11	
Foreign government securities.....	6,240	0 0									6,302	8 0	
Railway and other debentures and debenture stocks.....	85,139	0 0	70,215	2 6			10,343	15 0	16,459	5 2	97,018	2 8	
Railway and other stocks and shares (preference and ordinary guaranteed).....													
Landed and house property (freehold and leasehold).....	30,070	0 0	4,338	1 0	24,140	2 6			12,140	0 0	40,618	3 6	
Bank of Ireland stock.....	3,928	7 11	25,509	11 11					7,606	17 3	33,116	9 2	
National war loan.....	3,500	0 0	12,676	0 7							12,676	0 7	
Advances on government stock, pensions and annuities.....			4,620	11 0							3,430	0 0	
Agents' balances on life account.....			1,786	18 7					3,430	0 0	4,620	11 0	
Agents' and reinsurance balances on fire and accident accounts, including outstanding premiums.....									63	11 7	1,850	10 2	
Outstanding life premiums.....			85,498	5 2							85,498	5 2	
Outstanding interest.....			800	13 5					469	16 3	1,298	9 5	
Due to National Assurance Company of Ireland by trust accounts, and included in those accounts.....			794	17 8				27	19 9	718	6 7	1,513	4 3
Cash in hand and on deposit and current accounts.....			5,335	18 5							5,335	18 5	
			38,898	19 1					217	12 11	39,116	12 0	
Balance at debit of fire account.....			358,462	17 0	25,145	2 6	10,371	14 9	70,807	12 6	464,787	6 9	
			58,077	18 9							58,077	18 9	
Total.....	216,820	10 8	416,540	15 9	25,145	2 6	10,371	14 9	70,807	12 6	522,865	5 6	

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—QUINTIN HOGG. | Manager—PHILIP R. D. MACLAGAN.

Manager in Canada—RANDALL DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000.....	£	14,600,000 00
Amount subscribed for, £2,750,000.....		13,383,333 33
Amount paid up, cash, £687,500.....		3,345,333 33

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada, held by the company, viz.:

Four-story building, situated N. W. corner St. François-Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices.....	\$	55,000 00
Four-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices.....		25,000 00
		<u>80,000 00</u>
Loans secured by bonds or mortgages constituting a first lien upon real estate.....		2,165,347 79
Amounts of loans secured by bonds, stocks or other marketable collaterals.....		87,600 00

Stocks and bonds, viz.:

Deposited with Receiver General:—	Par value.
Montreal Harbour bonds.....	\$ 124,000 00
Montreal Corporation stock.....	14,000 00
County of Middlesex bonds.....	73,000 00
Town of Owen Sound bonds.....	95,000 00
Town of St. Henry bonds.....	100,000 00
Province of New Brunswick bonds.....	25,000 00
Province of Manitoba bonds.....	31,146 67
Township of York bonds.....	19,000 00
County of Carleton bonds.....	10,000 00
Town of Welland bonds.....	32,000 00
City of Brantford bonds.....	20,000 00
City of Belleville bonds.....	50,000 00
Victoria Government bonds.....	50,613 33
Queensland bonds.....	97,333 33
Town of Goderich bonds.....	65,000 00
City of London bonds.....	25,000 00
Total deposited with Receiver General.....	<u>\$ 831,093 33</u>

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NORTH BRITISH AND MERCANTILE—Continued.

Stocks and Bonds—Continued.

Other Investments entirely in control of the company :—

	Par value.
City of Halifax stock.....	\$ 15,000 00
Town of Lindsay bonds.....	69,000 00
Town of Windsor bonds.....	20,000 00
Town of Acton, P. Q., bonds.....	19,000 00
City of Belleville bonds.....	15,000 00
Town of Brockville Waterworks bonds.....	16,000 00
Town of Brockville Local Improvement bonds.....	8,021 95
City of Brantford.....	50,000 00
Cote St. Antoine bonds.....	100,000 00
Town of Cobourg bonds.....	3,500 00
Town of Cornwall bonds.....	24,385 23
Town of Chatham bonds.....	6,000 00
Canada Permanent and Western Canada Mtge. Corp'n. bonds	25,000 00
City of Hamilton bonds.....	43,610 00
City of Halifax bonds.....	44,000 00
City of Hamilton R. C. Separate School bonds.....	16,000 00
City of Hamilton R. C. School bonds.....	7,428 84
Village of Kingsville bonds.....	15,513 06
Town of Kincardine bonds.....	3,051 70
City of London bonds.....	20,000 00
Town of Lachine bonds.....	35,000 00
Town of Longueuil bonds.....	25,000 00
Lachine Dissident School bonds.....	7,444 38
Town of Leamington bonds.....	3,768 50
City of Montreal stock.....	34,700 00
Montreal Board of Trade.....	5,000 00
Montreal Protestant School bonds.....	58,000 00
Montreal R. C. School bonds.....	55,000 00
Montreal Cotton Co. bonds.....	50,000 00
Merchants Cotton Co. bonds.....	50,000 00
City of Nelson, B.C., bonds.....	26,000 00
City of New Westminster bonds.....	63,500 00
City of Nelson, B.C., bonds.....	25,000 00
Norfolk & Western Pochahontas Coal Lands Purchase Money	
First Mortgage bonds.....	25,000 00
City of Ottawa bonds.....	50,000 00
Town of Parkdale bonds.....	27,860 00
Town of Petrolia bonds.....	5,496 30
Town of Petrolia bonds.....	6,041 90
Town of Picton bonds.....	8,537 65
Prince Edward Island bonds.....	25,000 00
Province of Quebec bonds.....	51,000 00
Township of Romney bonds.....	3,615 34
Township of Richmond, B. C., bonds.....	50,000 00
City of St. Catharines bonds.....	15,000 00
St. Cunegonde of Montreal City Water & Power Co. bonds.	75,000 00
Town of St. Henri bonds.....	100,000 00
St. Louis Iron Mountain & Southern Railway Co., Unifying	
and Refunding 4 per cent Gold bonds.....	25,000 00
St. James Cathedral debentures.....	55,107 26
City of Three Rivers bonds.....	43,000 00
Town of Trenton bonds.....	30,000 00
Toronto Railway Company.....	25,000 00
City of Victoria, B. C., bonds.....	126,000 00
Town of Salaberry of Valleyfield, P. Q., bonds.....	33,000 00
Town of Woodstock bonds.....	60,000 00
Town of Windsor bonds.....	12,472 00
City of Winnipeg Local Improvement bonds.....	5,730 00
Town of Wallaceburg bonds.....	14,238 40
West Toronto Junction bonds.....	31,300 00
Windsor Hotel bonds.....	50,000 00
Winnipeg Electric Street Ry. bonds.....	50,000 00
Wabash R. R. Co., Second Mortgage bonds.....	25,000 00
Total in control of the company.....	<u>\$1,962,222 51</u>

Total stocks and bonds, par value.....	\$ 2,793,315 84
Cash in Bank of Montreal, Montreal.....	84,549 52
Interest accrued.....	62,703 92

NORTH BRITISH AND MERCANTILE—Continued.

ASSETS—Continued.

Balance due by agents in Canada.....	\$	48,520	81
Office furniture and supplies in Montreal, Toronto and St. John, N.B.		2,500	00
Total assets in Canada.....	\$	5,324,537	88

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$	6,287	50
Total net amount of unsettled claims for fire losses in Canada.....	\$	6,287	50
Reserve of unearned premiums for all outstanding fire risks in Canada		407,292	98
Reinsurance fund, under the life insurance branch.....		511,606	33
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....		9,146	95
Total liabilities in Canada.....	\$	934,333	76

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	633,238	17
Deduct reinsurance, &c.....		63,495	66
Net cash received for fire premiums.....	\$	569,742	51
Received for interest on bonds, stocks, mortgages, &c.....		195,981	97
Received for interest on bank deposits, &c.....		4,050	83
Rents.....		411	38
Total cash income in Canada.....	\$	770,186	69

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$29,571.51)....	\$	28,313	42
Paid for fire losses occurring during the year.....	\$	207,352	32
Less reinsurance.....		2,278	18
Net amount paid for said losses.....	\$	205,074	14
Total net amount paid during the year for fire losses in Canada.....	\$	233,387	56
Commission or brokerage.....		91,558	01
Salaries, fees and all other charges of officials in Canada.....		25,274	56
Taxes in Canada.....		6,104	46
All other expenses in Canada, viz:—Advertising, newspapers and directories, \$1,015.24; bookbinding, printing, stationery and office supplies, \$4,209.12; heating, lighting and water, \$468.36; Underwriters' Association, \$4,627.23; travelling expenses, \$3,070.53; office furniture and expenses, \$612.03; auditors' fees and legal expenses, \$580.15; rents, \$2,907.98; insurance superintendence, \$239.53; postage, express, bank charges and telegrams, \$3,204.40; plans, \$1,948.77; freight and duty, \$89.71; telephone and tolls, \$245.40; fire marshal's salary, \$37.23; miscellaneous, \$361.35; fire commissioner's salary, \$192.24; Dominion Burglary Guarantee protection, \$486.67. Total, \$24,295.94; less proportion of expenses chargeable to life branch, \$1,500.....		22,795	94
Total cash expenditure.....	\$	379,120	53

SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—Continued.

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	35,093	\$ 61,432,804	\$ 751,244 96
Taken during the year—new and renewed. ..	21,459	47,113,455	635,199 01
Total.....	56,552	\$ 108,546,259	\$1,386,443 97
Deduct terminated	21,137	43,953,837	569,799 18
Gross in force at end of year	35,415	\$ 64,592,422	\$ 816,644 79
Deduct reinsurance.....		1,818,078	24,009 79
Net in force at December 31, 1902.....	35,415	\$ 62,774,344	\$ 792,635 00
Total number of policies in force at date.....	35,415		
Total net amount in force.....			\$ 62,774,344 00
Total premiums thereon.....			792,635 00

NORTH BRITISH AND MERCANTILE—Continued.
 GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

FIRE REVENUE ACCOUNT—YEAR 1902.

Reserve at December 31, 1901.....	£	s.	d.	£	s.	d.
Premium reserve at December 31, 1901.....	1,550,000	0	0	979,666	4	3
Premiums received in 1902, less reinsurances.....	649,525	15	4	336,410	10	4
	1,866,040	10	9	*288,593	8	11
Losses by fire, less reinsurances.....				746,416	4	4
Commission.....				1,550,000	0	0
Expenses of management.....				164,479	18	3
Premium reserve at December 31, 1902.....				£4,065,566	6	1
Reserve at December 31, 1902.....						
Balance, being profit of 1902 carried to profit and loss.....						

* Details of expenses of management. :-

Salaries at home and abroad, including directors' fees.....	£	s.	d.
Foreign and colonial government taxes and licenses, rents and sundry office expenses.....	196,975	5	5
Agents' charges and travelling expenses.....	61,264	13	9
Books, advertising, postages, telegrams, &c.....	28,580	3	7
Retiring allowances.....	33,971	1	7
Law expenses.....	6,574	0	6
Salvage corps, &c.....	1,575	19	5
	8,119	13	5
	£ 337,060	17	8
Deduct—Applicable to the life department.....	48,467	8	9
	£ 288,593	8	11

PROFIT AND LOSS—YEAR 1902.

Balance from 1901.....	£	s.	d.	£	s.	d.
Profit of year 1902.....	404,216	9	8	189,750	0	0
Interest and dividends, less income tax.....	164,479	18	3	1,000	0	0
Transfer fees.....	104,174	13	9	4,826	14	0
Shareholders' life and annuity profit account.....	24,750	0	0	1,240	2	6
Dividend and bonus to shareholders for 1901 paid in May and November, 1902.....				500,909	0	2
Superannuation fund.....						
Irrecoverable balances.....				£ 697,725	16	8
Income tax.....						
Balance at December 31, 1902.....						

SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Concluded.*

GENERAL BALANCE SHEET, DECEMBER 31, 1902.

LIABILITIES.		ASSETS.	
	£	s.	d.
Capital—			
Subscribed—110,000 shares at £25 each.....	2,750,000		
Called up—£6 5s. per share.....			
Profit and loss.....			
Dividends unclaimed.....			
Superannuation fund.....			
Shareholders' life and annuity profit account.....			
Premium reserve.....	746,416	4	4
General reserve.....	1,550,000		0
Outstanding liabilities.....	2,296,416	4	4
	330,530	7	5
Outstanding losses.....			
Bills payable.....	176,585	2	5
Reinsurance premiums.....	4,000	0	0
Sundry outstanding balances.....	132,839	12	7
	17,105	12	5
Life fund.....	330,530	7	5
Outstanding liabilities.....			
	2,626,946	11	9
British government securities.....			
Colonial government securities.....			
Guaranteed and other Indian railway stock.....			
Guaranteed Indian railway debentures.....	687,500	0	0
Foreign government and state securities.....	500,909	0	2
Colonial municipal securities.....	5,243	4	4
Foreign municipal securities.....	93,432	9	4
Railway and other debentures and debenture stocks.....	69,890	10	4
Foreign railway bonds.....			
Foreign railway preference shares.....			
Mortgages—property in United Kingdom.....			
Ten duties and feuing ground.....			
Premises in Edinburgh, London, &c., partly occupied as offices of company and partly let.....			
Salvage corps premises.....			
Bills receivable.....			
Short loans on security.....			
Agents' balances.....			
Outstanding premiums.....			
Outstanding interest.....			
Cash in hand and on current account abroad.....			
Cash on deposit abroad.....			
Cash in hand and on current account at home.....			
Due by life branch.....			
	3,988,921	15	11

LIFE DEPARTMENT.

Life Branch.

Assets of life branch per separate balance sheet.....	10,010,247	2	1
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Annuity Branch.

Assets of annuity branch per separate balance sheet.....	3,066,476	17	0
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LIFE DEPARTMENT.

Life Branch.

Life fund.....	3,977,357	11	10
Outstanding liabilities.....	286,889	10	3
	10,010,247	2	1

Annuity Branch.

Annuity fund.....	3,052,698	2	5
Outstanding liabilities.....	13,778	14	7
	3,066,476	17	0
	17,060,645	15	0

£17,060,645 15 0

THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—ERNEST CHAPLIN. | General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | Manager for Canada—ROBERT W. TYRE.

(Established, June 2, 1836. Commenced Business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for. £3,000,000	\$ 14,600,000 00
Amount paid up in cash..... 300,000	<u>1,460,000 00</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General :—

	Par value.	
British Columbia bonds	\$ 132,860 00	
City of Toronto bonds..	111,446 67	
Total par value	<u>\$ 244,306 67</u>	
Carried out at par value.....	\$	244,306 67
Cash in hand.....		6,389 15
Cash in banks, viz :—		
Bank of Montreal, Montreal.....	\$ 2,660 18	
" British North America, Victoria.....	765 05	
Total.....		3,425 23
Cash in hands of agents in Canada.....		27,007 35
Insurance maps and plans.....		4,000 00
Office fixtures and furniture.....		2,500 00
Total assets in Canada.....	\$	<u>287,628 40</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 14,823 22
Net amount of losses resisted—in suit.....	<u>1,200 00</u>
Total net amount of unsettled claims for losses in Canada.....	\$ 16,023 22
Reserve of unearned premiums for all outstanding fire risks in Canada.....	<u>244,607 63</u>
Total liabilities in Canada.....	\$ <u>260,630 85</u>

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NORTHERN—*Concluded.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 401,002 28	
Deduct reinsurance, rebate, abatement and return premiums.....	40,500 81	
	<hr/>	
Net cash for fire premiums	\$	360,501 47
*Interest and dividends on stock and all other sources.....		12,475 70
	<hr/>	
Total cash income in Canada.....	\$	<u>372,977 17</u>

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$4,420.28). ..	\$ 2,768 59	
Paid for fire losses occurring during the year	\$ 99,364 79	
Deduct reinsurances.....	1,329 76	
	<hr/>	
Net amount paid for said losses.....	\$ 98,035 03	
Total net amount paid during the year for fire losses in Canada.....	\$	100,803 62
Commission or brokerage in Canada.....		60,383 50
Salaries, fees and all other charges of officials in Canada.....		14,502 84
Taxes in Canada.....		3,854 49
Miscellaneous payments, viz. :—Maps and plans, \$974.02 ; postage, \$1,829.37 ; underwriters' associations, \$3,077.93 ; rents, \$2.255 ; stationery and printing, \$1,786.03 ; travelling expenses, \$1,556.30 ; advertising, \$1,590.28 ; office expenses, \$2,123.65 ; sundries, \$856.82		16,049 40
	<hr/>	
Total expenditure in Canada	\$	<u>195,593 85</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	21,310	\$ 32,460,821	\$ 438,861 49
Taken during the year—new and renewed.....	14,699	27,108,205	403,524 92
	<hr/>		
Total.....	36,009	\$ 59,569,026	\$ 842,386 41
Deduct terminated	12,923	24,832,825	357,292 84
	<hr/>		
Gross in force at end of year	23,086	\$ 34,736,201	\$ 485,093 57
Deduct reinsured		488,570	5,306 29
	<hr/>		
Net in force at December 31, 1902	23,086	\$ 34,247,631	\$ 479,787 28
	<hr/>		
Total number of policies in force in Canada at date.....			23,086
Total net amount in force.....			\$ 34,247,631 00
Total premiums thereon.....			<u>479,787 28</u>

(For General Business Statement, see Appendix.)

* Interest on deposit paid direct to head office, London.

THE NORWICH UNION FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—Major F. ASTLEY CUBITT. | *Secretary*—C. A. BATHURST BIGNOLD.

Principal Office—Norwich, England.

Chief Agent in Canada—JOHN B. LAIDLAW. | *Head Office in Canada*—Toronto.

(Organized and commenced business, 1797. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for. £1,100,000	\$	5,353,333 33
Amount of capital paid up in cash		132,000 642,400 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	
Canada 4 per cent stock	\$ 100,000 00	
Canada 3 per cent stock	24,333 33	
Western Canada Loan and Savings Co. debentures	25,000 00	
British Consolidated 2½ per cent stock	48,666 67	
City of Quebec 3½ per cent stock	24,333 33	
City of Montreal Permanent debenture stock, 3 per cent.	24,333 33	
" " " 3½ per cent.	24,333 34	
Canada Permanent and Western Canada Mortgage Corporation debentures	25,000 00	
Total par value	\$ 296,000 00	
Carried out at par value	\$	296,000 00
Cash on hand at head office in Canada		125 00
Cash in banks, viz. :—		
Bank of Montreal, Toronto (current account)	\$ 8,655 88	
" " (special account)	69,802 89	
" Montreal (current account)	475 00	
" " (special account)	5,282 05	
Total		84,215 82
Agents' balances		28,302 50
Goad's plans		5,000 00
Total assets in Canada	\$	413,643 32

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	\$	16,509 04
" " reported or supposed but not claimed		1,090 00
" " resisted—in suit (accrued in previous years)		300 00
Total net amount of unsettled claims for fire losses in Canada	\$	17,899 04
Reserve of unearned premiums for all outstanding risks in Canada		263,234 30
Total liabilities in Canada	\$	281,133 34

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NORWICH UNION—*Concluded.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 454,451 86	
Deduct reinsurance, rebate, abatement and return premiums.....	57,498 25	
Net cash received for premiums.....	\$	396,956 61
Received for interest on stocks, bonds, mortgages, &c.....		8,589 97
Income from other sources.....		308 47
Total income in Canada.....	\$	<u>405,855 05</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$19,492.90).....	\$ 20,986 76	
Deduct savings and salvage and reinsurance.....	2,207 96	
Net amount paid during the year for said losses.....	\$ 18,778 80	
Amount paid for losses occurring during the year.....	\$ 158,361 89	
Less amount received for reinsurance and savings and salvage.....	1,056 71	
Net amount paid during the year for said losses.....	\$ 157,305 18	
Total net amount paid during the year for fire losses.....	\$	176,083 98
Commission or brokerage and bonus on profits in Canada.....		67,030 27
Salaries, fees and other charges of officials.....		25,933 02
Taxes in Canada.....		4,828 64
Miscellaneous payments, viz.:—Stationery, \$3,541.14; postage, \$2,282.78; advertising, \$2,012.18; travelling expenses, \$3,460.14; Goad's plans, \$2,622.20; sundry charges, \$2,769.51; board expenses, \$3,343.72; office furniture, \$1,432.04; rent, \$1,600.08; remittance charges, \$528.82; express, \$151.44; telegrams and telephones, \$668.30; legal expenses, \$1,250.....		25,662 35
Total cash expenditure in Canada.....	\$	<u>299,538 26</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	25,459	\$ 33,511,439	\$ 477,724 10
Policies taken during the year—new and renewed.	17,979	28,929,676	455,712 66
Total.....	43,438	\$ 62,441,115	\$ 933,436 76
Deduct terminated.....	16,696	26,766,514	409,544 81
Gross in force at end of year.....	26,742	\$ 35,674,601	\$ 523,891 95
Deduct reinsured.....		433,782	7,093 98
Net in force at December 31, 1902.....	<u>26,742</u>	<u>\$ 35,240,819</u>	<u>\$ 516,797 97</u>
Total number of policies in force in Canada at date.....	26,742		
Total net amount in force.....		\$	<u>35,240,819 00</u>
Total premiums thereon.....			<u>516,797 97</u>

(For General Business Statement, see Appendix.)

2-3 EDWARD VII., A. 1903

THE OTTAWA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—CHARLES MAGEE.

| Manager and Chief Agent—A. B. POWELL.

Principal Office—Ottawa, Canada.

(Incorporated by letters patent bearing date September 30, 1899; commenced business in Ontario, November 1, 1899; Dominion license issued, February 23, 1900.)

CAPITAL.

Amount of joint stock or guarantee capital authorized	\$	1,000,000	00
Amount subscribed for		500,000	00
Amount paid up in cash		100,000	00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the company \$ 20,000 00

Stocks and bonds owned by the company, viz.:—

	Par value.	Value in account.
St. George's Church 4 per cent debentures	\$ 14,000 00	\$ 14,000 00
*Ottawa City 3½ per cent debentures	56,000 00	56,000 00
Commercial Cable Company bonds	10,000 00	10,080 00
Belleville City 4 per cent debentures	10,000 00	10,162 50
Canada 4 per cent inscribed stock	10,000 00	10,106 00
Bank of Ottawa stock	10,000 00	20,362 50
Metropolitan Street Ry., New York, 4 per cent bonds	10,000 00	9,750 00
Toronto Electric Light Co. 4½ per cent bonds	10,000 00	10,000 00

Total par and market values \$ 130,000 00 \$ 140,461 00

Carried out at market value 140,461 00

Cash at head office 124 07

Cash in banks, viz.:—

Bank of Ottawa \$ 16,490 27

Total 16,490 27

Interest accrued and unpaid on stocks and bonds, not included in market value 556 92

Agents' balances 16,911 33

Office furniture and plans, net 5,000 00

Rents due and unpaid 681 31

Total assets \$ 200,224 90

* On deposit with the Receiver General.

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OTTAWA FIRE—Continued.

LIABILITIES.

(1.) Liabilities in Canada.

Net amount of losses due and yet unpaid	\$	205	24
" " claimed but not adjusted		1,637	20
Total net amount of unsettled claims in Canada	\$	1,842	44
Reserve of unearned premiums for fire risks in Canada		97,770	34
Dividends declared and due and remaining unpaid		4,000	00
Due other companies for reinsurance		2,837	71
Total liabilities in Canada, except capital stock	\$	106,450	49

(2.) Liabilities in other countries.

Net amount of losses due and yet unpaid	\$	270	71
" " claimed but not adjusted		3,707	05
Total net amount of unsettled claims in other countries	\$	3,977	76
Reserve of unearned premiums for fire risks in other countries		31,095	21
Total liabilities in other countries	\$	35,072	97
Total liabilities in all countries, except capital stock	\$	141,523	46
Surplus on policy-holders' account	\$	58,701	44

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	\$ 217,168 01	\$ 76,919 93	
Deduct reinsurance, rebate, abatement and return premiums	76,882 97	15,251 65	
Net cash received for premiums	\$ 140,285 04	\$ 61,668 28	
Net cash received for premiums in all countries			\$ 201,953 32
Income received for interest and dividends on stocks, bonds, &c			4,447 21
Total income			\$ 206,400 53

EXPENDITURE.

	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$4,356.71)	\$ 5,282 81	Nil.
Deduct savings and salvage and reinsurance	1,147 47	
Net amount paid during the year for said losses	\$ 4,135 34	Nil.
Amount paid for losses occurring during the year	\$ 86,814 51	\$ 5,508 37
Deduct savings and salvage and reinsurance	19,660 09	Nil.
Net amount paid during the year for said losses	\$ 67,154 42	\$ 5,508 37
Total net amount paid during the year for fire losses	\$ 71,289 76	\$ 5,508 37

2-3 EDWARD VII., A. 1903

OTTAWA FIRE—*Concluded.*EXPENDITURE—*Concluded.*

Total net amount paid during the year for fire losses in all countries .. \$	76,798 13
Amount of dividends paid during the year, at 3 per cent.	2,899 37
Commission or brokerage	48,118 15
Salaries, fees, &c.	13,095 03
Taxes	3,645 98
All other payments, viz.:—Excess of repairs and maintenance over rents, \$688.12; Goad's plans and office furniture, \$1,637.19; legal expenses, \$25.06; postage, telegrams and exchange, \$1,706.78; travelling expenses, \$1,327.38; general expenses, \$2,125.20; stationery, \$1,260.80; rents, \$810.50; advertising, \$1,050	10,631 03
Total expenditure	<u>\$ 155,187 69</u>

<i>Dr.</i>	CASH ACCOUNT.	<i>Cr.</i>
1901.		1902.
Dec. 31. To balance on hand and in banks at this date \$	9,141 50	Dec. 31. By Expenditure as above... \$
1902.		Investments.....
Dec. 31. To income as above.....	206,400 53	Balance on hand and in banks this date.....
	<u>\$ 215,542 03</u>	16,614 34
		<u>\$ 215,542 03</u>

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums. thereon.	Amount.	Premiums. thereon.	Amount.	Premiums. thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	16,864,659	223,812 60	347,590	4,114 45	17,212,249	227,927 05
Taken during the year, new	9,522,862	134,234 53	10,107,690	77,783 37	19,630,552	212,017 90
Renewed.....	5,262,123	85,562 30	279,640	3,276 45	5,541,763	88,838 75
Total	31,649,644	443,609 43	10,734,920	85,174 27	42,384,564	528,783 70
Deduct terminated.....	14,204,702	200,557 99	1,329,567	20,711 55	15,534,269	221,269 54
Gross in force at end of year	17,444,942	243,051 44	9,405,353	64,462 72	26,850,295	307,514 16
Deduct reinsurance.....	3,256,050	49,598 91	181,406	2,313 97	3,437,456	51,912 88
Net in force at December 31, 1902.....	14,188,892	193,452 53	9,223,947	62,148 75	23,412,839	255,601 28

Total number of policies in force in Canada at date.....(No return.)

Total net amount in force.....\$ 23,412,839 00

Total premiums thereon.....255,601 28

THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—GEO. P. SHELDON. | Secretary—W.M. A. WRIGHT.

Principal Office—16 Court Street, Brooklyn, N.Y.

Chief Agent in Canada— | Head Office in Canada—Toronto.
A. M. M. KIRKPATRICK.

(Incorporated, September 10, 1853. Charter renewed, September 9, 1893, for thirty years. Commenced business in Canada, May 1, 1874.)

CAPITAL.

Amount authorized, subscribed for, and paid up in cash. \$ 1,000,000 00

ASSETS IN CANADA.

United States bonds on deposit with the Receiver General, viz:—

	Par value.	Market value.	
United States 4 per cent registered	\$ 100,000 00	\$ 108,000 00	
Carried out at market value.			\$ 108,000 00
Cash in hands of agents in Canada			8,365 41
Total assets in Canada			<u>\$ 116,365 41</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	\$ 7,725 00
Reserve of unearned premiums for all outstanding fire risks in Canada.	99,994 73
Total liabilities in Canada	<u>\$ 107,719 73</u>

INCOME IN CANADA.

Gross cash received for fire premiums in Canada.	\$ 205,408 05
Deduct reinsurance, rebate, abatement and return premiums	27,372 45
Total net cash received for premiums.	\$ 178,035 60
Interest on bonds and mortgages in Canada (paid direct to head office).	4,000 00
Total cash income in Canada.	<u>\$ 182,035 60</u>

2-3 EDWARD VII., A. 1903

PHENIX OF BROOKLYN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$3,622.49).....	\$	3,599	77
Amount paid for losses occurring during the year.....	\$	52,346	78
Deduct savings and salvage and reinsurance.....		1,246	60
Net amount paid during the year for said losses.....	\$	51,100	18
Total net amount paid during the year for fire losses in Canada.....	\$	54,699	95
Commission or brokerage and contingent commission on profits.....		35,247	54
Taxes in Canada.....		2,892	62
General expenses:—Postage, \$529.33; telegrams, \$225.21; express, \$101.67; exchange, \$189.58; duty on supplies, \$218.20; board expenses, \$1,599.81; advertising, \$72; printing and stationery, \$271.77; sundries, \$1,850.95.....		5,058	52
Total cash expenditure in Canada.....	\$	97,898	63

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 11,661,100	\$ 171,796 34
Taken during the year—new and renewed.....	13,016,517	202,057 82
Total.....	\$ 24,677,617	\$ 373,854 16
Deduct terminated.....	11,785,575	176,134 60
Gross in force at end of year.....	\$ 12,892,042	\$ 197,719 56
Deduct reinsured.....	236,656	3,211 29
Net in force at December 31, 1902.....	\$ 12,655,386	\$ 194,508 27
Total number of policies in force in Canada at date..... (No return.)		
Total net amount in force.....	\$	12,655,386 00
Total premiums thereon.....		194,508 27

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	401,404	39
Mortgage loans on real estate.....		64,600	00
Book value of stocks and bonds.....		4,872,005	33
Loans on bonds, stocks or other collaterals, par value, \$80,400; market value, \$125,470.....		107,500	00
Cash on hand and in banks.....		536,508	38
Agents' balances.....		670,056	63
Total ledger assets.....	\$	6,652,074	73

NON-LEDGER ASSETS.

Interest due and accrued.....		5,364	97
Rents accrued.....		4,374	95
Market value of real estate over book value.....		166,595	61
Market value of bonds and stocks over book value.....		501,513	67
Total assets.....	\$	7,329,923	93

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PHENIX OF BROOKLYN—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims	\$	329,592	05
Unearned premiums		4,227,217	86
Due and accrued for salaries, rent, &c.....		2,650	00
Commissions, brokerage or other charges due or to become due to agents or brokers		8,247	00
Return premiums and reinsurance premiums		4,062	14
		<hr/>	
Total liabilities, except capital stock	\$	4,571,769	05
		<hr/>	
Capital stock paid up in cash	\$	1,000,000	00
Surplus beyond liabilities and capital stock		1,758,154	88
		<hr/>	

INCOME.

Net cash received for premiums	\$	5,626,137	02
Interest and dividends.....		166,012	27
Rents		37,285	68
Profit on sale or maturity of ledger assets.....		168,092	14
Income from all other sources, being uncollected office premiums of 1901.....		45,465	28
		<hr/>	
Total cash income	\$	6,042,992	39
		<hr/>	

EXPENDITURE.

Net amount paid for losses	\$	3,238,708	53
Dividends to stockholders.....		100,000	00
Commission or brokerage		1,151,562	45
Rents		40,482	84
Salaries, fees, &c.....		366,286	45
Taxes, licenses and insurance department fees		116,967	30
Loss on sale or maturity of ledger assets.....		48,050	00
All other disbursements.....		419,389	86
		<hr/>	
Total cash expenditure	\$	5,481,447	43
		<hr/>	

RISKS AND PREMIUMS.

Fire risks—written or renewed during the year—amount.....	\$636,790,450	00
Premiums thereon.....	6,985,851	54
Terminated during the year	571,223,160	00
Premiums thereon	6,036,873	48
Net amount in force, December 31, 1902.....	727,275,923	00
Premiums thereon	8,182,900	99
	<hr/>	

PHENIX ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND,

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—THE RT. HON. LORD AVEBURY, | *Manager und Secretary*—
F.R.S., D.C.L. | H. B. GUERNSEY.

Principal Office—19 Lombard Street, London, E.C., Eng.

Chief Agents in Canada—PATERSON & SON. | *Head Office in Canada*—Montreal.
(Organized, A.D. 1782. Commenced business in Canada, A.D. 1804.)

CAPITAL.

Amount of capital authorized and subscribed for	£ 2,688,800	\$ 13,085,493 33
Amount paid up in cash	268,880	1,308,549 33

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent reduced stock	\$ 50,126 67	\$ 52,131 74
Canada 3½ per cent stock	70,566 66	72,683 66
Canada 3 per cent stock	61,614 55	62,846 84
Canada 4 per cent inscribed stock	48,666 67	50,613 33
British consolidated 2½ per cent stock	131,400 00	122,202 00
City of Montreal 4 per cent bonds	6,000 00	6,240 00
Province of Quebec 3 per cent inscribed stock	34,553 33	31,443 53
City of Winnipeg debentures	25,000 00	25,000 00
Total par and market values	\$ 427,927 88	\$ 423,161 10

Carried out at market value	\$	423,161 10
Cash in hands of agents in Canada (Vancouver)		17,072 67
Cash in hand at office in Victoria		3,394 94
Interest accrued		4,308 40
Cash in banks (Vancouver)		10,000 00
Total assets in Canada	\$	457,937 11

LIABILITIES IN CANADA.

Net amount of fire losses unsettled—not resisted (\$2,300.32 accrued in previous years)	\$	20,922 05
Net amount of fire losses resisted—not in suit		5,000 00
Total net amount of unsettled claims for fire losses in Canada	\$	25,922 05
Reserve of unearned premiums for all outstanding fire risks in Canada		456,226 80
Total liabilities in Canada	\$	482,148 85

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PHENIX OF LONDON—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 871,122 89	
Less reinsurance, rebate, abatement and return premiums	165,367 39	
	<hr/>	
Net cash received for fire premiums.....	\$	705,755 50
Add interest on the deposit with Receiver General, paid direct to the head office in London.....		14,647 59
	<hr/>	
Total income in Canada.....	\$	720,403 09
	<hr/> <hr/>	

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$25,593.72).....	\$ 25,871 38	
Deduct reinsurance and savings and salvage.....	2,525 06	
	<hr/>	
Net amount paid during the year for said losses.....	\$ 23,346 32	
Paid for fire losses occurring during the year.....	\$ 231,974 71	
Deduct reinsurance.....	12,648 88	
	<hr/>	
Net amount paid during the year for said losses.....	\$ 219,325 83	
Total net amount paid during the year for fire losses.....	\$	242,672 15
Commission or brokerage.....		172,592 09
Taxes in Canada.....		7,031 19
Miscellaneous payments, viz. :—		
Canada sundries.....	\$ 6,111 87	
Vancouver, B.C., sundries.....	4,376 50	
Victoria, B.C. ".....	449 52	
	<hr/>	
		10,937 89
Total cash expenditure in Canada.....	\$	433,233 32
	<hr/> <hr/>	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	26,913	\$ 55,278,875	\$ 803,658 59
Taken during the year—new and renewed ...	17,761	54,356,958	873,028 64
	<hr/>	<hr/>	<hr/>
Total.....	44,674	\$ 109,635,833	\$ 1,676,687 23
Deduct terminated.....	16,300	47,113,975	746,524 79
	<hr/>	<hr/>	<hr/>
Gross in force at end of year.....	28,374	\$ 62,521,858	\$ 930,162 44
Deduct reinsured.....		5,650,285	80,625 14
	<hr/>	<hr/>	<hr/>
Net in force, December 31, 1902.....	28,374	\$ 56,871,573	\$ 849,537 30
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total number of policies in force at date.....			28,374
Total net amount in force.....			\$ 56,871,573 00
Total premiums thereon.....			849,537 30
			<hr/> <hr/>

2-3 EDWARD VII., A. 1903

PHENIX OF LONDON—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

The premiums received during the year, less reinsurances, amount to £1,415,642 11s. 0d., an increase of £29,968 4s. 9d.

The expenses and losses (paid and outstanding) amount to £1,320,385 5s. 3d., a decrease of £52,851 10s. 8d.

The result of the year's working, including interest, provision for unexpired risks, and balance brought forward from the last account, and allowing for interim dividend, and an addition to investment reserve of £38,478 18s. 9d., leaves a balance at the credit of profit and loss of £133,548 12s. 4d., out of which the directors propose to declare a final dividend of 23s. per share, to be paid on April 30. This, with the interim dividend of 12s. per share paid October 31 last, makes the total of 35s. per share for the year.

The funds of the office on December 31, 1902, were as under :

	£	s.	d.
Capital paid up	268,880	0	0
Reserve for unexpired risks	566,257	0	5
Investment reserve	62,662	10	1
General reserve fund	648,790	2	7
Balance at credit of profit and loss account	133,548	12	4
	<u>£1,680,138</u>	<u>5</u>	<u>5</u>

SESSIONAL PAPER No. 8

PHENIX OF LONDON—Continued.

REVENUE ACCOUNT FOR THE YEAR ENDING DECEMBER 31, 1902.

∞	Reserve for unexpired risks from 1901	£	s.	d.	£	s.	d.
∞	Premiums (less reinsurances)	594,269	14	6	885,739	5	6
	Income from investments (less income tax)	1,415,642	11	0			
		49,851	17	2			
		<hr/>					
		£2,019,764	2	8	434,645	19	9
		<hr/>			566,257	0	5
					133,121	17	0
					<hr/>		
					£2,019,764	2	8
					<hr/>		

Losses (less reinsurances) paid and outstanding £314,695 17 3
 Commissions 119,950 2 6
 General expenses

Reserve for unexpired risks at December 31, 1902.
 Balance carried to profit and loss account

PROFIT AND LOSS ACCOUNT.

∞	Balance from last account	£	s.	d.	£	s.	d.
	Less dividend paid, 23s. a share on 53,776 shares	£96,600	11	3	1,967	14	0
		61,842	8	0	100	2	4
		<hr/>			32,265	12	0
	Balance from revenue account	34,758	3	3	133,548	12	4
	Gain on sale of investments	133,121	17	0			
		2	0	5			
		<hr/>					
					£167,882	0	8
					<hr/>		

Income tax on profits
 Bad debts
 Interim dividend at 12s. a share on account of the year
 Balance carried to balance sheet

PHENIX OF LONDON—Concluded.

BALANCE SHEET AT DECEMBER 31, 1902.

LIABILITIES.		ASSETS.	
	£	s.	d.
Capital, £2,688,800—53,776 shares of £50 each, £5 paid.....	268,880	0	0
Reserve for unexpired risks	565,257	0	5
General reserve	£648,790	2	7
Investment reserve	62,652	10	1
Balance at credit of profit and loss account.....	711,452	12	8
	133,548	12	4
Unpaid dividends.....	£1,680,138	5	5
Outstanding losses.....	378	18	0
	209,463	0	0
	£1,889,980	3	5
	265,393	12	6
British government securities—consols.....	£167,453	12	6
Two-and-a-half per cents.....	87,890	0	0
Local loans new 3 per cent stock.....	10,050	0	0
The company's offices and other property in London, also the company's branch offices at Liverpool, Manchester, Birmingham, Hamburg, Bristol and Leeds.....			
United States railway bonds.....	310,145	10	5
Branch and agency balances at home and abroad.....	215,247	13	7
Colonial government securities.....	106,862	6	7
On deposit and current account and other investments in the United States.....	146,870	10	6
State of Massachusetts gold bonds.....	130,115	9	5
New York City gold bonds.....	113,144	6	7
United States government bonds.....	97,706	3	8
Other foreign government and railway securities.....	94,332	9	5
Mortgages on property in the United Kingdom.....	83,026	0	1
Debentures and preference shares in industrial and financial companies.....	72,195	12	0
Cash at bankers and petty cash in hand.....	64,487	10	0
Metropolitan two-and-a-half per cents.....	46,241	3	8
Bills receivable.....	34,800	0	0
Interest and dividends due.....	17,952	18	1
The company's share in various salvage corps premises.....	12,144	2	3
India two-and-a-half per cents.....	10,714	14	8
	8,600	0	0
	£1,889,980	3	5

THE PHENIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—D. W. C. SKILTON. | Secretary—EDWARD MILLIGAN.
 Chief Agent in Canada—J. W. TATLEY.
 Principal Office—Hartford, Conn. | Head Office in Canada—Montreal.
 (Incorporated, May 31, 1854. Commenced business in Canada, May 20, 1890.)

CAPITAL.

Amount of joint stock capital authorized	\$	5,000,000	00
“ subscribed for and paid up in cash		2,000,000	00

ASSETS IN CANADA.

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.
City of Guelph bonds	\$ 24,000 00	\$ 27,600 00
“ Brandford bonds	25,000 00	26,625 00
“ Victoria bonds	20,000 00	23,200 00
Town of St. Henry bonds	75,000 00	80,250 00
Province of New Brunswick bonds	5,000 00	5,400 00
(The above are deposited with the Receiver General.)		
	<u>\$ 149,000 00</u>	<u>\$ 163,075 00</u>
Imperial Bank stock	20,400 00	48,552 00
	<u>\$ 169,400 00</u>	<u>\$ 211,627 00</u>

Total carried out at market value	\$	211,627	00
Cash at head office in Canada		5,635	07
Cash in hands of agents in Canada		12,119	25
Interest accrued		2,224	16
Maps and plans		4,923	36
Office furniture		1,044	63
Total assets in Canada	\$	237,573	47

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid	\$	5,494	69
“ “ adjusted but not due		1,316	67
“ “ claimed but not adjusted		807	00
“ “ reported or supposed but not claimed		2,813	06
Total	\$	10,431	42
Less reinsurance recoverable from licensed companies for losses paid in 1902		320	10
Total net amount of unsettled claims for fire losses in Canada	\$	10,111	32
Reserve of unearned premiums for all outstanding fire risks in Canada		97,818	72
Total liabilities in Canada	\$	107,930	04

2-3 EDWARD VII., A. 1903

PHENIX OF HARTFORD—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 168,680 89	
Deduct reinsurance, rebate, abatement and return premiums.....	28,889 58	
		<hr/>
Net cash received for premiums.....	\$	139,791 31
Received for interest on bonds, stocks, mortgages, &c., in Canada.....		8,895 00
Received for interest on bank account.....		89 15
		<hr/>
Total income in Canada	\$	148,775 46

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$10,095.81).....	\$ 10,783 41	
Less amount received for reinsurance.....	18 39	
		<hr/>
Net amount paid during the year for said losses.....	\$ 10,765 02	
Amount paid for losses occurring during the year.....	\$ 38,268 08	
Deduct amount received for savings and salvage and reinsurance.....	1,856 07	
		<hr/>
Net amount paid during the year for said losses.....	\$ 36,412 01	
		<hr/>
Total net amount paid during the year for fire losses in Canada.....	\$	47,177 03
Commission or brokerage		25,391 72
Salaries, fees and all other charges of officials in Canada.....		6,214 40
Taxes in Canada.....		3,218 77
Miscellaneous payments, viz.:—Travelling expenses, \$1,068.12; Underwriters' Association, \$1,070.42; postage and telegrams, \$1,065.01; stationery and printing, \$1,144.38; maps and insurance plans, \$450.70; customs and express, \$264.23; rents, \$1,920.21; advertising, \$569.50; exchange, \$233.08; subscriptions, \$159; sundries, \$504.75; office furniture, \$68.40		8,517 80
		<hr/>
Total expenditure in Canada	\$	90,519 72

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	12,167	\$ 13,601,846	\$ 193,683 65
Taken during the year—new and renewed.....	8,881	9,178,445	166,549 95
		<hr/>	<hr/>
Total.....	21,048	\$ 22,780,291	\$ 360,233 60
Deduct terminated.....	8,480	10,528,163	153,305 42
		<hr/>	<hr/>
Gross in force at end of year	12,568	\$ 12,252,128	\$ 206,928 18
Deduct reinsurance.....		941,298	13,161 66
		<hr/>	<hr/>
Net in force at December 31, 1902.....	12,568	\$ 11,310,830	\$ 193,766 52
		<hr/>	<hr/>
Total number of policies in force in Canada at date.....	12,568		
Total net amount in force.....			\$ 12,310,830 00
Total premiums thereon.....			193,766 52

SESSIONAL PAPER No. 8

PHENIX OF HARTFORD—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LEDGER ASSETS.

Book value of real estate, unencumbered, owned by the company	\$	393,659	53
Mortgage loans on real estate, first liens		88,036	75
Book value of stocks and bonds owned by the company		3,570,576	52
Loans on stocks, bonds and other collaterals		34,000	00
Cash on hand and in banks		343,430	57
Agents' debit balances		313,908	67
		<hr/>	
Total ledger assets	\$	4,743,612	04

NON-LEDGER ASSETS.

Interest due and accrued		37,425	77
Market value of bonds and stocks over book value		1,268,663	73
Rents due and accrued		4,478	46
Market value of real estate over book value		22,036	79
Gross premiums in course of collection		423,809	00
Reinsurance due from other companies		2,690	89
		<hr/>	
Gross assets	\$	6,502,716	68
Deduct assets not admitted		5,104	54
		<hr/>	
Total admitted assets	\$	6,497,612	14

LIABILITIES.

Net amount of unpaid losses	\$	396,429	60
Total unearned premiums		2,635,214	31
Commission, brokerage and other charges due or to become due to agents and brokers		73,416	00
Return premiums and reinsurance premiums		54,629	00
		<hr/>	
Total liabilities, not including capital stock	\$	3,159,688	91
		<hr/>	
Capital stock paid up in cash	\$	2,000,000	00
		<hr/>	
Divisible surplus	\$	1,337,923	23
		<hr/>	

INCOME DURING THE YEAR.

Net cash received for premiums	\$	3,414,389	06
Received for interest and dividends		272,157	57
Rents		19,211	51
Profit on sale or maturity of ledger assets		9,612	09
		<hr/>	
Total income	\$	3,715,370	23

2-3 EDWARD VII., A. 1903

PHENIX OF HARTFORD—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid during the year for losses.....	\$	1,826,896	12
Dividends paid to stockholders.....		240,000	00
Commission on brokerage.....		660,446	75
Rents.....		11,556	35
Salaries, fees and all other charges of officials.....		188,002	08
Taxes, licenses and insurance department fees.....		116,025	14
Loss on sale or maturity of ledger assets.....		22,205	55
All other payments and expenditures.....		298,030	11
Total expenditure.....	\$	<u>3,363,162</u>	<u>10</u>

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year.....	\$	398,897,831	00
Premiums thereon.....		4,082,629	55
Amount of policies terminated.....		368,616,313	00
Premiums thereon.....		3,549,514	76
Net amount in force on December 31, 1902.....		479,840,702	00
Premiums thereon.....		<u>5,115,330</u>	<u>86</u>

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—HON. PIERRE GARNEAU.

Secretary—H. B. BIGNELL.

Principal Office—Quebec.

(Organized April 2, 1818, and incorporated by Act of L. C., 9 George IV., cap 58, amended by 18 Vic., cap. 12, and by 29-30 Vic., cap. 27, and by 41 Vic., cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

CAPITAL.

Amount of stock authorized and subscribed for.....	\$	225,000 00
Amount paid up in cash.....		<u>125,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—A lot of ground in the city of Quebec, situated on the westerly side of St. Peter Street, in the rear by Sault-au-Matelot Street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Co., with a cut stone building thereon erected, and known as 'The Quebec Fire Office'.....	\$	37,037 26
--	----	-----------

*Stocks and bonds owned by the company :—

	Par value.	Market value.
Quebec Steamship Co. bonds.....	\$ 2,500 00	\$ 2,500 00
City of Quebec Corporation bonds.....	39,000 00	40,350 00
New Brunswick bonds.....	10,000 00	11,000 00
City of Hull ".....	10,000 00	10,500 00
City of Three Rivers bonds.....	10,000 00	10,000 00
Province of Quebec bonds.....	12,500 00	13,760 00
" registered stock.....	4,000 00	4,600 00
Canadian Pacific Railway bonds.....	21,444 96	25,000 00
Total par and market values.....	<u>\$ 109,444 96</u>	<u>\$ 117,710 00</u>

* Of these there are deposited with the Receiver General :—

City of Quebec bonds.....	\$ 33,000 00
New Brunswick ".....	10,000 00
Province of Quebec bonds.....	12,500 00
" registered stock.....	4,000 00
City of Hull bonds.....	10,000 00
City of Three Rivers bonds.....	10,000 00
Total par value.....	<u>\$ 79,500 00</u>

2-3 EDWARD VII., A. 1903

QUEBEC—Continued.

ASSETS—Continued.

Carried out at market value	\$	117,710 00
Cash on hand at head office		125 85
Cash at branch offices, Montreal and Toronto		386 31
Cash in banks, viz.:—		
La Banque Nationale, dividend account, Quebec	\$	63 27
Bank of British North America, Quebec		25,668 38
" " Montreal		2,950 33
Bank of Montreal, Toronto		9,709 02
Total		38,327 73
Deposit with C. F. U. A.		125 00
Interest accrued and unpaid on stocks and bonds, not included in market value		1,725 15
Agents' balances		15,649 07
Bills receivable		11 25
Total assets	\$	<u>211,097 62</u>

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses adjusted but not due	\$	21 50
" " claimed but not adjusted		6,616 34
" " reported or supposed but not claimed		150 00
Total net amount of unsettled claims for fire losses	\$	6,787 84
Total reserve of unearned premiums for fire losses		63,367 82
Total liabilities in Canada, except capital stock ...	\$	<u>70,155 66</u>

(2.) *Liabilities in other Countries.*

Net amount of fire losses due and yet unpaid	\$	21 99
" " claimed but not adjusted		75 00
" " resisted—not in suit (accrued in previous years)		2,430 63
Total net amount of fire losses unsettled	\$	2,527 67
Total liabilities in other countries	\$	2,527 67
Total amount of liabilities in all countries, except capital stock	\$	72,683 33
Surplus on policy-holders' account	\$	<u>138,414 29</u>

SESSIONAL PAPER No. 8

QUEBEC—Continued.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums.....	\$ 106,238 78	\$ 1,052 52	
Deduct reinsurance, rebate, abatement and return pre- miums	15,124 87	684 94	
Net cash received for premiums	<u>\$ 91,113 91</u>	<u>\$ 367 58</u>	
Net cash received for premiums in all countries.....			\$ 91,481 49
Received for interest and dividends on bonds and mortgages and stocks.....			5,530 57
Received for rent.....			3,073 63
Received for sale of office furniture, St. John, N.B.....			175 00
Total			<u>\$ 100,260 69</u>
Received for calls on capital stock			25,000 00
Total cash income.....			<u>\$ 125,260 69</u>

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in pre- vious years (which losses were estimated in the last statement at \$17,781.24).....	\$ 4,404 48	\$ 10,463 02	
Deduct amount received for reinsurance.....	170 68	3 48	
Net amount paid during the year for said losses.....	<u>\$ 4,233 80</u>	<u>\$ 10,459 54</u>	
Amount paid for losses occurring during the year.....	\$ 30,413 76	\$ 4,880 86	
Deduct savings and salvage and reinsurance.....	1,849 74	.....
Net amount paid for said losses.....	<u>\$ 28,564 02</u>	<u>\$ 4,880 86</u>	
Total.....	<u>\$ 32,797 82</u>	<u>\$ 15,340 40</u>	
Total net amount paid during the year for fire losses.....			\$ 48,138 22
Amount of dividends paid during the year			674 65
Commission or brokerage.....			13,248 20
Salaries, fees, &c.....			8,342 28
Taxes.....			3,485 07
Miscellaneous payments, viz.:—Printing and stationery, \$1,207.95; rent, \$770.54; plans and maps, \$55.37; H. O. building expenses and taxes, \$977.74; postage, exchange, telegrams, telephones and express, \$1,029.02; advertising, \$418.08; office charges, \$645.29; legal expenses, \$140.33; travelling expenses, \$512.73; inspection, \$250.46; Underwriter's Association, \$248.45; miscellaneous, \$58.46.....			6,314 42
Total cash expenditure.....			<u>\$ 80,202 84</u>

CASH ACCOUNT.

DR.		CR.	
1901.		1902.	
Dec. 31.	Balance in hand and in banks	Dec. 31.	Expenditure as above
	at this date.....		Investments
	\$ 47,546 32		Borrowed money returned..
1902.			Balance on hand and in
Dec. 31.	Income as above.		banks at end of year.....
	125,260 69		
	Money borrowed.....		
	15,074 54		
	<u>\$ 187,881 55</u>		<u>\$ 187,881 55</u>

2-3 EDWARD VII., A. 1902

QUEBEC—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.	
* Gross policies in force at date of last statement.	\$ 12,154,327	\$ 159,969 86	
Taken during the year—new	5,529,403	73,577 18	
" " —renewed.	1,991,312	27,788 92	
Total.	<u>\$ 19,675,042</u>	<u>\$ 261,335 96</u>	
Deduct terminated	9,466,968	127,035 70	
Gross in force at end of year.	\$ 10,208,074	\$ 134,300 26	
Deduct reinsured.	195,926	2,710 37	
Net in force, Dec. 31, 1902.	<u>\$ 10,012,148</u>	<u>\$ 131,589 89</u>	
Total number of policies in force at date.	(No return)		
Total net amount in force.		\$	10,012,148 00
Total net premiums thereon			<u>131,589 89</u>

* Business outside of Canada all terminated ; no new business written during the year.

THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—EDWARD F. BEDDALL. | Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—GEORGE SIMPSON. | Head Office in Canada—1709 Notre Dame St., Montreal.

(Incorporated, September 11, 1891. Commenced business in Canada, November 2, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up
in cash. \$ 500,000 00

ASSETS IN CANADA.

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.
City of Halifax 5 per cent stock.....	\$ 60,000 00	\$ 66,000 00
New Zealand 4 per cent bonds.....	48,666 66	49,000 00
Province of Quebec 3 per cent stock.....	30,416 67	24,500 00
Province of Manitoba 5 per cent debentures.....	29,200 00	29,400 00
Canadian Northern Railway guaranteed bonds.....	48,666 66	50,126 66
City of Toronto consol. debentures.....	48,666 67	48,428 06
City of Montreal, 3½ consol. debentures.....	34,066 67	34,066 67
Total par and market values.....	\$ 299,683 33	\$ 301,521 39

Carried out at market value..... \$ 301,521 39
Cash at head office..... 1,112 14

Cash in banks, viz. :—

Bank of British North America, Halifax.....	\$ 2,985 05
Royal Bank, Montreal.....	2,022 77
Dominion Bank, Montreal.....	13,135 51

Total 18,143 33
Cash in hands of agents in Canada 21,851 03
Interest accrued..... 11,668 12
Due by reinsuring companies..... 14 48

Total assets in Canada..... \$ 354,310 49

2-3 EDWARD VII., A. 1903

QUEEN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due.....	\$	4,220 00	
" " claimed but not adjusted.....		12,403 00	
" " resisted—not in suit.....		17,100 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$		33,723 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....			327,068 06
Total liabilities in Canada.....	\$		360,791 06

INCOME IN CANADA.

Gross cash received for premiums.....	\$	593,772 97	
Deduct reinsurance, &c.....		93,018 19	
Net cash received for fire premiums.....	\$		500,754 78
Interest on bonds, stocks, mortgages, &c.....			10,628 37
Recovery on bad debts.....			43 75
Total cash income in Canada.....	\$		511,426 90

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$13,053).....	\$	8,882 49	
Deduct reinsurance.....		28 26	
Net amount paid during the year for the said losses.....	\$	8,854 23	
Amount paid for losses occurring during the year.....	\$	206,939 35	
Less amount received for reinsurance.....		2,653 57	
Net amount paid during the year for said losses.....	\$	204,285 78	
Total net amount paid during the year for fire losses in Canada.....	\$		213,140 01
Commission or brokerage in Canada.....			88,577 92
Salaries, fees and all other charges of officials in Canada.....			22,028 25
Taxes in Canada.....			5,621 86
Miscellaneous payments, viz.:—Postage and exchange, \$2,540.86; printing and stationery, \$2,639.82; advertising, \$2,161.71; Under- writers' Association, \$4,190.90; rent, \$3,659.38; general expenses, \$4,572.49; maps and plans, \$1,000.35; legal expenses, \$6.68; office furniture, \$645.88; travelling expenses, inspections \$1,691.57.			23,109 64
Total cash expenditure in Canada.....	\$		352,477 68

RISKS AND PREMIUMS.

<i>Fire Risks and Premiums.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 38,459,138	\$ 544,418 89
Policies taken during the year—new and renewed.....	37,541,803	588,953 64
Total.....	\$ 76,000,941	\$ 1,133,372 53
Deduct terminated.....	33,125,498	502,998 96
Gross in force at end of year.....	\$ 42,875,443	\$ 630,373 57
Deduct reinsured.....	1,685,408	21,186 09
Net in force at December 31, 1902.....	\$ 41,190,035	\$ 609,187 48
Total number of policies in force in Canada at date..... (No return.)		
Total net amount in force.....		\$41,190,035 00
Total premiums thereon.....		609,187 48

SESSIONAL PAPER No. 8

QUEEN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

ASSETS.

Mortgages loans on real estate, first liens	\$	60,000	00
Stocks and bonds owned by the company of par value \$4,238,185; market value		4,909,172	03
Cash in hand and in banks		166,371	19
Agents' balances		529,100	48
Interest due and accrued		64,247	99
All other property belonging to the company		18,662	22
Gross assets	\$	5,747,553	91
Deduct assets not admitted		3,213	11
Total admitted assets	\$	5,744,340	80

LIABILITIES.

Net amount of unpaid losses	\$	250,220	32
Total unearned premiums		2,181,938	56
Due and accrued for rent, salaries, &c		51,081	27
Sundry		225,547	17
Total liabilities, not including capital stock	\$	2,708,787	32
Capital stock paid up in cash	\$	500,000	00
Surplus beyond liabilities, including capital stock	\$	2,535,553	48

INCOME.

Net cash received for premiums	\$	2,999,666	61
Interest and dividends		161,028	80
Rents		9,105	91
Premiums paid in advance		407	22
Profit on sale or maturity of ledger assets		190,288	21
All other income		555,302	02
Total income	\$	3,915,798	77

EXPENDITURE.

Net amount paid during the year for losses	\$	1,529,551	90
Cash dividends paid stockholders		100,000	00
Commission or brokerage		646,703	52
Salaries, fees and other charges of officials		202,447	14
Rent		25,587	08
Taxes, licenses and insurance department fees		61,091	39
All other payments and expenditures		271,932	29
Total expenditure	\$	2,837,313	32

RISKS AND PREMIUMS.

Fire risks written or renewed during the year	\$304,459,573	00
Premiums thereon	3,787,560	77
Amount terminated during the year	272,734,412	00
Premiums thereon	3,191,527	36
Net amount in force at December 31, 1902	355,520,521	00
Premiums thereon	4,142,542	07

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—HENRY H. HORNBY. | Manager—CHAS. ALCOCK.
 Principal Office—Liverpool, England.
 Head Office in Canada—Montreal. | Chief Agent in Canada—GEO. SIMPSON.
 (Established, May 31, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling.....	\$ 14,600,000 00
Capital stock subscribed for, £2,612,580 sterling.....	12,714,556 00
Amount paid up in cash, £391,887 sterling.....	<u>1,907,183 33</u>

ASSETS IN CANADA.

Real estate in Canada held by the company, viz. :—Building situate Notre Dame Street and Place d'Armes Square, Montreal, \$375,000 ; building situate corner of Yonge and Wellington Streets, Toronto, \$30,000 ; building situate 27 and 29 Wellington Street, Toronto, \$60,000.....	\$	465,000 00
Stocks and bonds in deposit with the Receiver General :—		
	Par value.	Market value.
British Consols.....	\$ 530,466 67	\$ 493,334 00
Canada 4 per cent stock.....	53,533 34	55,674 67
Province of Quebec 3 per cent stock.....	17,033 33	15,500 33
Canadian Northern Railway Guaranteed bonds.....	260,853 33	268,678 93
	<u>\$ 861,886 67</u>	<u>\$ 833,187 93</u>
Carried out at market value.....		833,187 93
Loans on security of the company's policies (life department) in Canada.....		31,851 97
Cash at head office in Canada.....		676 65
Cash in banks, viz. :—		
Bank of Nova Scotia, Halifax.....	\$ 1,639 90	
Royal Bank, Montreal.....	6,310 50	
Dominion Bank, Montreal.....	45,352 59	
Molsons Bank, Montreal.....	6,659 09	
Total.....		59,962 08
Cash in hands of agents in Canada.....		60,048 94
Rents due and accrued.....		5,867 00
Losses recoverable on account of reinsurance.....		2,515 73
Office furniture and fixtures throughout Montreal and Toronto build- ings ; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c.....		7,000 00
Total assets in Canada.....	\$	<u>1,466,110 30</u>

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ROYAL—Continued.

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 66,213 00
" " resisted—in suit.....	14,000 00
Total net amount of unsettled claims for fire losses in Canada (of which \$10,748 accrued in previous years)	\$ 80,213 00
Reserve of unearned premiums on all outstanding fire risks	670,149 49
Liability under life branch in Canada.....	422,012 94
Due on account of general expenses.....	1,333 33
Total liabilities in Canada.....	\$ 1,173,708 76

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums	\$ 1,140,769 14
Deduct reinsurance, &c.....	158,912 68
Net cash received for fire premiums.....	\$ 981,856 46
Interest on bonds, stocks, mortgages, &c.....	30,074 29
Rents.....	9,367 56
Collections from Lancashire agents in Maritime Provinces.....	320 42
Total cash income in Canada.....	\$ 1,021,618 73

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$19,290)	\$ 19,469 31
Deduct savings and salvage	111 90
Net amount paid during the year for said losses.	\$ 19,357 41
Paid for losses occurring during the year	\$ 372,925 02
Less amount paid for reinsurance and savings and salvage.....	26,905 37
Net amount paid for said losses.....	\$ 346,019 65
Total net amount paid during the year for fire losses in Canada.....	\$ 365,377 06
Paid for commission or brokerage.....	168,519 70
Paid for salaries, fees and other charges of officials in Canada.....	37,819 81
Taxes in Canada.....	9,480 96
Miscellaneous payments, viz.:—Printing and stationery, \$5,072.98; inspection, \$3,519.79; underwriters' associations, \$8,494.32; advertising, \$4,414.28; rents and lighting, \$8,282.96; postage and exchange, \$4,336.71; maps and plans, \$1,174.93; office furniture, \$1,342.09; legal expenses, \$27.32; general expenses, \$14,765.64.	51,431 02
Total expenditure in Canada.....	\$ 632,628 55

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	\$ 93,335,904	\$ 1,167,576 22
Taken during the year—new and renewed.....	80,131,730	1,123,057 23
Total.....	\$ 173,467,634	\$ 2,290,633 45
Deduct terminated.....	70,887,529	942,775 81
Gross in force at end of year	\$ 102,580,105	\$ 1,347,857 64
Deduct reinsured	4,631,670	60,647 19
Net in force, December 31, 1902	\$ 97,948,435	\$ 1,287,210 45
Total number of policies in force in Canada.....	(No return.)	
Total net amount in force.....		\$ 97,948,435 00
Total premiums thereon.....		1,287,210 45

(For General Business Statement, see Appendix.)

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—ALEXANDER DUNCAN | Secretary—J. K. MACDONALD
Principal Office—Edinburgh, Scotland.

Chief Agent in Canada— | Head Office in Canada—Montreal.
WALTER KAVANAGH.

(Organized, 1824. Incorporated, June 26, 1833. Commenced business in Canada,
February, 1882.)

CAPITAL.

Amount of capital authorized	\$ 30,000,000 00
“ subscribed for	21,757,000 00
“ paid up in cash	1,500,000 00

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or
mortgage—first liens \$ 423,000 00
Bonds and debentures in deposit with Receiver General:—

	Par value.	Market value.
Canada 4 per cent inscribed stock	\$ 97,333 33	\$ 106,000 00
City of St. John debentures	2,000 00	2,050 00
“ Hamilton, Ont., bonds	41,853 33	44,720 00
“ London, Ont., bonds	20,000 00	21,100 00
“ Montreal, 3 per cent. permanent debenture stock	76,500 00	68,850 00
Total par and market values	\$ 237,686 66	\$ 242,720 00

Carried out at market value	242,720 00
Cash in hands of agents in Canada	18,424 29
Cash in Imperial Bank of Canada, Toronto	70,557 68
Interest due \$1,500; accrued, \$132.08	1,932 08

*Total assets in Canada \$ 756,634 05

*Besides these there are other Canadian investments held at Hartford, the U. S. branch of the company, as follows:—

Debentures, viz.:

	Par value.	Market value.
Central Canada Loan and Savings Co.	\$ 25,000 00	\$ 25,000 00
Land Security Co.	45,000 00	45,000 00
Canada Landed and Nat. Investment Co. (Limited)	37,500 00	37,500 00
Canadian Pacific Ry. 1st mortgage debenture bonds	50,000 00	57,500 00
City of Hamilton	7,000 00	7,280 00
Imperial Loan and Investment Co. of Canada (Limited)	25,000 00	25,000 00
Canada Permanent and Western Canada Mortgage Co.	100,000 00	100,000 00
Toronto Mortgage Co.	50,000 00	51,000 00
Farmers' Loan and Savings Co. of Toronto	10,000 00	2,540 00
Huron and Erie Loan and Savings Co.	20,000 00	20,000 00
London and Canada Loan and Agency Co. (Limited)	75,000 00	75,000 00
British Columbia Electric Railway Co. (Limited)	50,000 00	50,500 00
	\$ 494,500 00	\$ 495,320 00

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SCOTTISH UNION AND NATIONAL—Continued.

Bonds, viz.:—

	Par value.	Market value.
City of Montreal debenture stock and bonds.....	\$ 73,500 00	\$ 66,150 00
" Sherbrooke, Quebec	50,000 00	53,405 00
" London, Ontario.....	55,000 00	58,025 00
" Brantford, "	30,000 00	32,165 00
" Kingston, "	24,427 73	27,365 00
" Dundas "	35,000 00	35,620 00
" Petrolia "	63,914 20	68,995 00
Village of Parkdale.....	14,500 00	15,140 00
County of Middlesex	74,500 00	76,925 00
Province of Manitoba Government	50,000 00	51,500 00
" Quebec "	47,500 00	52,250 00
Halifax Electric Tramway Co., Ltd., 1st mortgage....	25,000 00	25,795 00
Ontario Railway subsidy.....	97,850 00	97,850 00
Grand Trunk Railway of Canada perpetual debenture stock	50,000 00	66,750 00
St. Lawrence and Ottawa Ry. 1st mortgage bonds....	25,000 00	26,625 00
Toronto Railway Co., 1st Mortgage.....	125,000 00	130,000 00
City of Toronto St. Railway.....	40,000 00	47,345 00
London, Ontario, St. Railway bonds.....	25,000 00	27,000 00
Ottawa Electric Railway bonds.....	50,000 00	51,675 00
Victoria, Ontario, Rolling Stock Co. bonds.....	25,000 00	25,755 00
	<u>\$ 981,191 93</u>	<u>\$1,036,335 00</u>
	<u>\$1,475,691 93</u>	<u>\$1,531,655 00</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada due and unpaid.....	\$ 11,892 55
" " adjusted but not due.....	8,884 91
" " claimed but not adjusted.....	20,122 79

Total net amount of unsettled claims for losses in Canada.....	\$ 40,900 25
Reserve of unearned premiums of all outstanding risks in Canada.....	200,572 00

Total liabilities in Canada.....	<u>\$ 241,472 25</u>
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INCOME IN CANADA.

Gross cash received for premiums.....	\$ 370,378 98
Deduct reinsurance, rebate, abatement and return premiums.....	58,505 02

Net cash received for premiums.....	\$ 311,873 96
Received for rents, and for interest on bonds, stocks, mortgages, &c....	12,773 47
Received for interest on first mortgage loans	16,962 51

Total income in Canada.....	<u>\$ 341,609 94</u>
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EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$12,200.91)	\$ 6,922 05
Deduct reinsurance.....	48 54

Net amount paid for said losses	\$ 6,873 51
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Amount paid for losses occurring during the year.....	\$ 108,661 27
Deduct amount received for reinsurance.....	4,937 39

Net amount paid for said losses.....	<u>\$ 103,723 88</u>
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2-3 EDWARD VII., A. 1903

SCOTTISH UNION AND NATIONAL—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Total net amount paid during the year for losses.....	\$	110,597	39
Commission or brokerage.....		68,171	45
Taxes in Canada.....		4,128	47
Miscellaneous payments, viz :—Stationery and printing, \$511.25; postage, telegrams and express, \$1,559.44; advertising, \$351.95; travelling and other expenses, \$4,973.58; maps and plans, \$830.80; legal expenses, \$5.00; underwriters' associations, local boards &c., 3,110.63; office furniture, \$240.96; sundries, \$151.21; office expenses, \$211.85.....		11,946	67
Total expenditure in Canada.....	\$	194,843	98

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	15,517	\$ 31,602,269	\$ 423,313 12
Taken during the year—new and renewed.....	11,620	24,414,742	367,536 91
Total.....	27,137	\$ 56,017,011	\$ 790,850 03
Deduct terminated.....	14,528	26,268,744	382,889 39
Gross in force at end of year.....	12,609	\$ 29,748,267	\$ 407,960 64
Deduct reinsured.....		897,493	13,282 15
Net in force, December 31, 1902.....	12,609	\$ 28,850,774	\$ 394,678 49
Total number of policies in force in Canada at date.....	12,609		
Total net amount in force.....			\$28,850,774 00
Total premiums thereon.....			394,678 49

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

FIRE DEPARTMENT.

The net fire premium revenue, after deducting reinsurance premiums, was.....		£587,854	16	4	
The claims, including full provision for all outstanding losses, were.....		£ 334,303	17	9	
Commission and charges amounted to.....		200,768	14	6	
			535,072	12	3
Leaving a net surplus for the year of.....		£ 52,782	4	1	

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SCOTTISH UNION AND NATIONAL—*Continued.*

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Net surplus on fire account as above shown.....	£	52,782	4	1
Interest on shareholders' capital and reserves.....		34,885	11	3
Transfer fees received.		58	7	6
	£	87,726	2	10
LESS—Agents' balance irrecoverable.....		462	14	1
	£	87,263	8	9
Balance brought forward from last year.....		27,747	1	6
Unappropriated balance.....	£	115,010	10	3
Out of this sum the directors propose to pay a dividend at the rate of 12½ per cent, absorbing.....	£	37,500	0	0
To carry to fire premium reserve.....		5,000	0	0
To carry to general reserve.....		35,000	0	0
And to carry forward to next year.....		37,510	10	3
	£	115,010	10	3

The dividend above mentioned will be payable (free of income tax) in equal moieties on June 1 and December 1 next.

SCOTTISH UNION AND NATIONAL—Continued.

FIRE REVENUE ACCOUNT.	
£	s. d.
Fire premiums received, after deducting reinsurance premiums, was.....	334,303 17 9
Losses by fire, after deducting sums reinsured.....	110,284 19 1
Commission.....	90,533 15 5
Expenses of management, including government and state taxes	52,782 4 1
Balance to profit and loss account.....	£ 587,854 16 4
<hr/>	
PROFIT AND LOSS ACCOUNT.	
£	s. d.
Fire premium reserve at December 31, 1901.....	£ 280,000 0 0
General reserve at December 31, 1901.....	200,000 0 0
Balance of profit and loss account at December 31, 1901, brought forward.....	27,747 1 6
Balance of fire revenue account,	£ 507,747 1 6
Interest and dividends.....	52,782 4 1
Transfer fees.....	34,885 11 3
Interest and dividends (less income tax) not carried to life account	58 7 6
Agents' balances irrecoverable.....	462 14 1
Provision for dividend payable in 1903.....	37,500 0 0
Fire premium reserve at December 31, 1902.....	£ 285,000 0 0
General reserve at December 31, 1902.....	235,000 0 0
Balance carried forward.....	520,000 0 0
	37,510 10 3
	£ 595,473 4 4

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SCOTTISH UNION AND NATIONAL—*Concluded.*

BALANCE SHEET AT DECEMBER 31, 1902.

		LIABILITIES.		ASSETS.		
	£	s.	d.	£	s.	d.
Shareholders' capital.....				Mortgages on property within the United Kingdom.....	489,618	8 9
Shareholders' reserves—				Mortgages on property out of the United Kingdom.....	392,649	7 11
Fire premium reserve.....	£ 285,000	0	0	Reversions and life interests.....	27,022	10 0
General reserve.....	235,000	0	0	Feu-duties, ground rents, &c.....	90,284	9 8
	£ 520,000	0	0	Loans on company's policies, within their surrender value.....	149,406	8 3
Profit and loss—				Loans on miscellaneous securities (trust funds, &c.).....	69,279	11 4
Provision for dividend payable in 1903.....	£ 37,500	0	0	British government securities.....	60,873	18 4
Balance carried forward.....	37,510	10	3	Indian and colonial government stocks.....	181,640	2 0
	75,010	10	3	United States government bonds.....	12,449	9 6
Life assurance and annuity funds.....				Railway debenture stocks.....	327,560	11 10
				Other debenture stocks.....	317,097	6 11
Claims under life policies, admitted or known, but not payable until after December 31, 1902.....	£ 62,128	4	11	Indian railway guaranteed stocks.....	114,064	3 8
Claims under fire policies, admitted or known, but not payable until after December 31, 1902.....	60,618	0	2	Railway and other stocks and shares, preference and ordinary.....	739,559	18 3
Outstanding commission and charges.....	18,224	15	6	United States railway bonds.....	633,481	17 1
Outstanding dividends.....	5,264	8	4	United States municipal, county, and state bonds.....	53,152	0 0
Deposits made by agents as security.....	160	0	0	Colonial provincial, municipal, and county bonds.....	266,927	4 0
				Terminable debentures and fixed deposits.....	416,434	11 9
				Foreign government and municipal securities.....	99,493	15 3
				Water and gas annuities.....	10,652	18 11
				Company's own stock.....	1,835	0 0
				House property—Edinburgh, London, Glasgow, &c.....	79,792	8 7
				Other real property.....	128,381	19 7
				Loan on personal security with life policy.....	250	0 0
				Agents' balances (chiefly receipts since accounted for).....	96,324	19 7
				Outstanding premiums (head office and branches).....	61,209	10 0
				Interest accrued to December 31, 1902.....	52,105	15 11
				Cash—On deposit.....		
				In hand and on current account.....	117,447	12 3
					8,662	5 2
				Bills receivable.....		
					£ 5,192,878	13 3
					£ 5,192,878	13 3

THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—FREDERICK HENRY NORMAN. | Secretary—EDWARD BAUMER.

Principal Office—London, England.

Chief Agent and Manager in Canada— | Head Office in Canada—
H. M. BLACKBURN. | 15 Wellington St. East, Toronto.

(Organized, April 7, 1710. Commenced business in Canada, June 3, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$11,680,080 00
Amount paid up in cash.....	<u>584,004 00</u>

ASSETS IN CANADA.

Value of real estate held by the company (Toronto office).....	\$ 25,000 00
Stocks and bonds in deposit with Receiver General, viz. :—	

	Par value.	Market value.
Canada 4 per cent stock.....	\$ 24,333 33	\$ 25,063 33
Canada 3 per cent stock.....	23,530 33	24,000 93
Province of Manitoba debentures.....	36,013 34	38,534 27
City of Montreal stock.....	48,666 67	52,560 00
" Toronto bonds.....	69,943 73	75,539 22
" Vancouver bonds.....	24,333 33	25,063 33
" Winnipeg bonds.....	12,166 67	12,896 67

Total par and market values.....	\$ 238,987 40	\$ 253,657 75
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Carried out at market value.....	253,657 75
Cash at head office in Canada.....	194 36
Cash in Dominion Bank.....	31,737 96
Cash in hands of agents in Canada.....	24,944 98
Sundry, viz. :—	

Plans.....	\$ 5,648 26
Office furniture and fixtures.....	680 48

6,328 74

Total assets in Canada.....	\$ 341,863 79
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LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 7,358 31
" " reported or supposed but not claimed.....	4,530 00

Total net amount of unsettled claims for fire losses in Canada.....	\$ 11,888 31
Reserve of unearned premiums for all outstanding risks in Canada....	169,770 15
Amount accrued for rent, salaries, advertising, agency and other miscellaneous expenses in Canada.....	167 23

Total amount of all liabilities in Canada.....	\$ 181,825 69
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SUN INSURANCE OFFICE—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 282,837 91	
Deduct reinsurance, rebate, abatement and return premiums	35,613 30	
	<hr/>	
Net cash received for premiums	\$ 247,224 61	
Endorsement fees	207 22	
Interest from bank	585 95	
	<hr/>	
Total income in Canada	\$ 248,017 78	
	<hr/> <hr/>	

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$2,298.45)	\$ 1,868 04	
Amount paid for losses occurring during the year	\$ 93,712 76	
Deduct savings and salvage and reinsurance	550 84	
	<hr/>	
Net amount paid during the year for said losses	\$ 93,161 92	
	<hr/>	
Total net amount paid during the year for losses in Canada	\$ 95,029 96	
Commission or brokerage	46,456 91	
Salaries, fees and all other charges of officials in Canada	11,585 26	
Taxes in Canada	3,561 05	
Miscellaneous payments, viz.:—Postage, \$2,158.56; advertising, \$1,354.25; stationery, \$1,494.39; plans, \$770.67; telephone, \$185; board dues, \$2,120.23; mercantile agencies, \$105; rent, \$939.86; legal expenses, \$192.57; inspection expenses, \$819.46; Underwriters' Protective Association, \$50; miscellaneous, \$729.42; auditor, \$300; insurance superintendance, \$190.62; travelling expenses, \$198.07	11,608 10	
	<hr/>	
Total expenditure in Canada	\$ 168,241 28	
	<hr/> <hr/>	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at beginning of year	\$ 22,544,102	\$ 315,807 95
Policies taken during the year—new and renewed	18,449,539	281,175 34
	<hr/>	<hr/>
Total	\$ 40,993,641	\$ 596,983 29
Deduct terminated	17,388,842	259,042 11
	<hr/>	<hr/>
Gross in force at end of year	\$ 23,604,799	\$ 337,941 18
Deduct reinsured	512,185	6,734 15
	<hr/>	<hr/>
Net in force at December 31, 1902	\$ 23,092,614	\$ 331,207 03
	<hr/> <hr/>	<hr/> <hr/>
Total number of policies in force at date	(No return.)	
Total net amount in force		\$23,092,614 00
Total premiums thereon		331,207 03
		<hr/> <hr/>

(For General Business Statement, see Appendix.)

THE UNION ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—WM. LATHAM, K.C. | Secretary—CHARLES DARRELL.

Principal Office—London, England.

Chief Agent in Canada—T. L. MORRISEY. | Head Office in Canada—Montreal.

(Established, February 16, 1714. Commenced business in Canada, November, 1890.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 450,000 =	\$ 2,190,000 00
Amount paid up in cash.....	180,000 =	876,000 00

ASSETS IN CANADA.

Stocks deposited with the Receiver General, viz. :—

	Par value.	Value in account.	
New South Wales stock.....	\$ 121,666 67	\$ 127,750 00	
Victoria Government stock.....	24,333 33	31,937 50	
City of Toronto Local Improvement debentures.....	24,333 33	24,008 50	
City of Quebec Consolidated debentures.....	24,333 33	24,008 50	
City of Ottawa Waterworks bonds.....	50,000 00	51,500 00	
County of Victoria, N.S., bonds.....	6,000 00	6,150 00	
Total.....	\$ 250,666 66	\$ 265,354 50	
Carried out at value in account.....		\$ 265,354 50	
Cash at head office in Canada and in course of transmission.....		5,384 22	
Cash in banks, viz. :—			
Merchants' Bank of Canada, Montreal.....	\$ 16,142 71		
Special deposit, Bank of Toronto, Montreal.....	24,219 00		
Total carried out.....		40,361 71	
Cash in hands of agents in Canada.....		22,696 02	
Interest accrued.....		844 67	
Office furniture and plans.....		4,013 54	
Total assets in Canada.....		\$ 338,654 66	

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due.....	\$ 466 00	
" " claimed but not adjusted.....	8,207 00	
" " reported or supposed but not claimed.....	8,610 00	
" " resisted, not in suit.....	5,167 00	
Total amount of unsettled claims for fire losses in Canada.....	\$ 22,450 00	
Reserve of unearned premiums upon all unexpired fire risks.....	216,002 79	
Total liabilities in Canada.....	\$ 238,452 79	

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UNION ASSURANCE—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 377,688 89	
Deduct reinsurance, rebate, abatement and return premiums.....	82,816 48	
Net cash received for premiums		\$ 294,872 41
* Received for interest on bonds		5,447 92
Interest and dividends on stocks, bonds, mortgages, &c.....		2,276 32
Interest from bank deposits.....		741 12
Total income in Canada.....		<u>\$ 303,337 77</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$37,819 94).....	\$ 33,684 97	
Deduct amount received for reinsurance.....	1,995 17	
Net amount paid during the year for said losses.....		\$ 31,689 80
Amount paid for losses occurring during the year.....	\$ 84,063 95	
Deduct reinsurance and savings and salvage.....	10,598 45	
Net amount paid during the year for the said losses.....		\$ 73,465 50
Total net amount paid during the year for fire losses in Canada.....		\$ 105,155 30
Commission or brokerage in Canada.....		51,677 94
Salaries, fees, and all other charges of officials in Canada.....		16,044 78
Taxes in Canada.....		4,512 93
Miscellaneous payments, viz.:—Postage and telegrams, \$1,305.24; exchange, \$334.75; rent, \$2,780; travelling, \$2,150.52; advertising, \$1,936.99; printing, stationery, \$2,477.83; express, \$221.31; subscriptions to mercantile agencies, \$107.67; legal expenses, \$34.08; plans, \$1,186.90; sundries, \$350.44; fire insurance boards, \$2,630.36; miscellaneous, \$1,372.24.....		16,888 33
Total expenditure in Canada.....		<u>\$ 194,279 28</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	12,772	\$ 32,325,172	\$ 440,830 76
Taken during the year—new and renewed....	10,856	26,157,971	386,680 56
Total.....	23,628	\$ 58,483,143	\$ 836,511 32
Deduct terminated.....	9,555	26,048,067	369,659 35
Gross in force at end of year.....	14,073	\$ 32,435,076	\$ 466,851 97
Deduct reinsured.....		4,067,577	65,703 95
Net in force at December 31, 1902	14,073	\$ 28,367,499	\$ 401,148 02
Total number of policies in force at date			14,073
Total net amount in force.....			\$28,367,499 00
Total premiums thereon.....			<u>401,148 02</u>

(For General Business Statement, see Appendix.)

* Paid direct to head office in England.

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—HON. GEO. A. COX.

Secretary—C. C. FOSTER.

Vice-President and Managing Director—J. J. KENNY. Principal Office—Toronto.

(Incorporated, August 31, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102, and in 1901 by 1 Edward VII., cap. 116. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 2,000,000 00
Amount subscribed for.....	2,000,000 00
Amount paid up in cash.....	1,970,733 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, 4-story stone, and lot 30 by 100, corner of Scott and Wellington Streets, Toronto.....	\$ 60,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	32,550 00
Interest due and unpaid on said loans.....	\$ 1,635 84
Interest accrued and unpaid on said loans.....	142 00
Total interest carried out.....	1,777 84

Stocks and bonds owned by the company:—

	Par value.	Market value.
Dominion of Canada stock.....	\$ 65,350 00	\$ 66,003 50
Canadian Bank of Commerce stock.....	40,000 00	64,800 00
Shelburne debentures.....	900 00	900 00
Tilsonburg ".....	3,000 00	3,294 00
York ".....	1,500 00	1,500 00
Owen Sound ".....	5,200 00	5,389 80
United States registered bonds.....	210,000 00	228,375 00
Georgia State bonds.....	10,000 00	11,000 00
City of Richmond, Va., bonds.....	42,000 00	43,470 00
Toronto Savings and Loan Co. stock.....		
Dominion Savings and Investment Co. stock.....	15,000 00	10,500 00
British America Assurance Co. stock.....	286,050 00	286,050 00
Keystone Insurance Co. stock.....	17,648 00	14,392 50
British American Insurance Co. stock.....	107,000 00	160,500 00
City of Columbus, Ohio, bonds.....	50,000 00	53,750 00
City of Toledo, Ohio, bonds.....	50,000 00	56,750 00
Baltimore and Ohio Railway bonds.....	160,000 00	155,400 00
City of New York bonds.....	141,000 00	148,402 50
Toronto Hotel Co.....	10,000 00	10,000 00
Canada Permanent and Western Canada M'tge Corp'n stock.....	20,440 00	24,323 60
Canada Permanent and Western Canada M'tge Corp'n debentures.....	2,500 00	2,500 00
Lake Manitoba Railway and Canal Co. debentures.....	5,353 37	5,561 08
Canada Northern Railway debentures.....	155,000 00	153,450 00
Manitoba and South-Eastern Railway debentures.....	97,332 00	101,371 27
Chicago, Milwaukee and St. Paul Railway bonds.....	8,000 00	8,920 00
Central Canada Loan and Savings Co. stock.....	20,000 00	27,200 00
" " debentures.....	8,200 00	8,200 00
Walkerville Land and Building Co., debentures.....	38,000 00	38,000 00
Anderdon debentures.....	317 44	269 54
Rochester Electric Railway bonds.....	20,000 00	22,400 00
Toronto Savings and Loan Co.'s debentures.....	78,100 00	78,100 00

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WESTERN—Continued.

Stocks and bonds owned by the company—Concluded.

	Par value.	Market value.
Kingston debentures	\$ 48,000 00	\$ 50,997 45
London "	44,000 00	44,856 40
Montreal "	46,000 00	48,495 00
Portland, Oregon, bonds	35,000 00	41,087 50
Winnipeg debentures	42,000 00	42,910 00
Toronto General Trust Co. stock	2,000 00	3,200 00
Western Canada Loan and Savings Co. debentures ..	11,000 00	11,000 00
Manitoba, Province of, debentures	70,000 00	74,270 00
Kingston and Pembroke Railway debentures	50,000 00	44,500 00
Cobourg debentures	25,000 00	25,000 00
Town of Stayner	16,172 44	16,738 48
Total par and market values	\$2,057,063 25	\$2,193,827 62

Carried out at market value	\$ 2,193,827 62
Cash on hand at head office	2,828 48

Cash in banks, &c., viz. :—

Canadian Bank of Commerce, Toronto	\$ 15,640 88
Ontario Bank, Toronto	41,258 40
Canadian Bank of Commerce, New York, current account	19,198 57
" " " trustee account	154,648 45
Bank of Nova Scotia, St. John, N.B.	4,439 95
Royal Bank of Canada, Halifax	516 76
Ontario Industrial Loan and Investment Co., special deposit	8,350 00
Corn Exchange National Bank, Chicago	297 99

Total cash in banks	244,351 00
Interest unpaid, due and accrued, on stocks and bonds	9,853 78
Agents' balances	616,321 66
Bills receivable	96,001 74
Office furniture, maps, &c	59,450 50
Reassurance losses	17,674 60
Total assets	\$ 3,334,637 22

LIABILITIES.

(1) *Liabilities in Canada.*

For Fire Risks—

Net amount of losses unsettled but not resisted (\$3,677.70 of which accrued in previous years)	\$ 31,899 31
Net losses reported after close of books	1,100 00
Net losses resisted, in suit (accrued in previous years)	2,720 00

Total amount of unsettled claims for fire losses in Canada ... \$ 35,719 31

For Inland Marine Risks—

Total amount of inland marine risks in Canada unsettled but not resisted

1,300 00

For Ocean Risks—

Net amount of ocean losses adjusted but not due	\$ 10,086 00
" " reported after close of books	15,000 00

Total amount of unsettled losses for ocean risks in Canada ... 25,086 00

Total net amount of unsettled claims in Canada ... \$ 62,105 31

Reserve of unearned premiums for outstanding risks in Canada—

Fire	\$ 394,507 65
Ocean	64,307 51

Total reserve of unearned premiums for risks in Canada ... 458,815 16

Dividends declared and due and remaining unpaid

918 93

Total liabilities (excluding capital stock) in Canada

\$ 521,839 40

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WESTERN—Continued.

(2) *Liabilities in other Countries.**For Fire Risks.*

Net amount of fire losses adjusted but not due.....	\$ 35,102 39	
" " claimed but not adjusted.....	61,085 49	
" " reported after close of books.....	12,630 00	
" " resisted in suit.....	6,136 13	
Total net amount of unsettled claims for fire losses (\$1,455.25 net amount accrued in previous years).....	\$	114,954 01

For Marine Risks.

Net amount of inland marine risks due and unpaid.....	11,004 00
Net amount of ocean risks due and unpaid.....	13,250 00

Total net amount of unsettled claims in other countries.....	\$	139,208 01
Reserve of unearned premiums:—		

Fire.....	\$1,297,926 46
Inland marine.....	57,039 15
Ocean marine.....	64,196 99

Total reserve.....	1,419,162 60
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Total liabilities in other countries.....	\$ 1,558,370 61
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Total liabilities (excluding capital stock) in all countries.....	\$ 2,080,210 01
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Surplus on policy-holders' account.....	\$ 1,254,427 21
---	-----------------

INCOME.

For Fire Risks.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 868,505 21	\$ 3,013,931 62
Deduct reinsurance, rebate, abatement and return premiums.....	386,209 62	893,837 85
Net cash received for fire premiums.....	\$ 482,295 59	\$ 2,120,093 77

For Inland Marine Risks.

Gross cash received for premiums.....	\$ 28,446 64	\$ 360,371 97
Deduct reinsurance, &c.....	10,121 65	60,329 84
Net cash received for inland marine premiums.....	\$ 18,324 99	\$ 300,042 13

For Ocean Risks.

Gross cash received for premiums.....	\$ 622,509 55	\$ 210,894 96
Deduct reinsurance, &c.....	285,894 26	28,934 31
Net cash received for ocean premiums.....	\$ 336,615 29	\$ 181,960 65

Total net cash received for premiums.....	\$ 837,235 87	\$ 2,602,096 55
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Total net cash received for premiums in all countries.....	\$	3,439,332 42
Received for rents and for interest and dividends on stocks, bonds, &c.....		83,533 97

Total.....	\$	3,522,866 39
Received for calls on capital.....		30,363 00

Total cash income.....	\$	3,553,229 39
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WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other Countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$193,301.53).....	\$ 26,535 77	\$ 166,166 73
Paid for losses occurring during the year	\$ 341,016 04	\$ 1,254,894 91
Less amount received for savings and salvage and reinsurances.....	171,264 84	85,638 48
Net amount paid for said losses	\$ 169,751 20	\$ 1,169,256 43
Total net amount paid during the year for fire losses	\$ 196,286 97	\$ 1,335,423 16
<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$22,155.04)	\$ 5,713 08	\$ 14,014 97
Paid for losses occurring during the year	\$ 42,170 17	\$ 249,856 49
Less savings and salvage and reinsurances.....	37,199 79	15,990 66
Net amount paid for said losses.....	\$ 4,970 38	\$ 233,865 83
Total net amount paid during the year for inland marine losses	\$ 10,683 46	\$ 247,880 80
Total net amount paid during the year for fire and inland marine losses, viz.:—		
In Canada.....	\$ 206,970 43	
In other countries	1,583,303 96	
Total		\$ 1,790,274 39
Net amount paid during the year for ocean losses.....		399,465 40
Paid for dividends on capital stock.....		116,574 48
Commission or brokerage		642,177 75
Salaries, fees and all other charges of officials.....		127,303 77
Taxes		79,848 94
Miscellaneous payments, viz.:—Supervision of business, \$149,818.56 ; printing and advertising, \$25,436.12 ; local boards, \$32,941.34 ; postage, telegraph and express, \$26,414.18 ; law expenses, \$4,584.98 ; supplies, books, stationery, &c., \$8,860.56 ; furniture, maps, plans, &c., \$8,569.22 ; president's and directors' fees, \$5,000 ; sundries, \$21,332.02		282,956 98
Total cash expenditure		<u>\$ 3,438,601 71</u>

CASH ACCOUNT.

1901.		<i>Dr.</i>
Dec. 31. To balance in hand and in banks as at this date	\$ 259,555 93	
1902.		
Dec. 31. To income as above	3,553,229 39	
		<u>\$ 3,812,785 32</u>
1902.		<i>Cr.</i>
Dec. 31. By expenditure during year as above.....	\$ 3,438,601 71	
By investments.....	127,004 13	
Balance in hand and in banks at this date.....	247,179 48	
		<u>\$ 3,812,785 32</u>

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WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	69,927,156	882,999 33	305,611,769	2,924,329 05	375,538,925	3,807,328 38
Taken during the year (new and renewed).....	64,051,152	867,097 95	295,646,562	3,024,364 59	359,697,714	3,891,462 54
Total.....	133,978,308	1,750,097 28	601,258,331	5,948,693 64	735,236,639	7,698,790 92
Deduct terminated.....	52,447,557	700,249 69	304,890,323	2,929,106 19	167,449,214	1,136,620 70
Gross in force at end of year	81,530,751	1,049,847 59	296,368,008	3,019,587 45	567,787,425	6,562,170 22
Deduct reinsured.....	20,343,239	296,709 33	53,239,671	491,640 60	263,471,576	3,281,085 11
Net in force Dec. 31, 1902.	61,187,512	753,138 26	243,128,337	2,527,946 85	304,315,849	3,281,085 11
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...			6,332,170	140,113 88	6,332,170	140,113 88
Taken during the year...	4,226,918	20,901 36	68,308,266	320,765 50	72,535,184	341,666 86
Total.....	4,226,918	20,901 36	74,640,436	460,879 38	78,867,354	481,780 74
Deduct terminated.....	4,226,918	20,901 36	68,824,106	318,879 13	73,051,024	339,780 49
Gross in force at end of year			5,816,330	142,000 25	5,816,330	142,000 25
Deduct reinsured.....			1,097,315	27,921 95	1,097,315	27,921 95
Net in force Dec. 31, 1902.			4,719,015	114,078 30	4,719,015	114,078 30
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement...	4,158,376	74,005 38	1,705,607	58,781 72	5,863,983	132,787 10
Taken during the year ...	59,271,316	581,618 27	16,034,814	200,930 01	75,306,130	782,548 28
Total.....	63,429,692	655,623 65	17,740,421	259,711 73	81,170,113	915,335 38
Deduct terminated.....	57,205,855	539,162 39	16,024,507	195,514 74	73,230,362	754,677 13
Gross in force at end of year	6,223,837	96,461 26	1,715,914	64,196 99	7,939,751	160,658 25
Deduct reinsured.....	2,074,612	32,153 75			2,074,612	32,153 75
Net in force Dec. 31, 1902.	4,149,225	64,307 51	1,715,914	64,196 99	5,865,139	128,504 50

Total number of policies in force.....(No return.)

Total net amount in force.....\$314,900,003 00

Total premiums thereon.....3,523,667 91

STATEMENTS
OF
LIFE INSURANCE COMPANIES

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **LIFE INSURANCE** WAS TRANSACTED
IN THE DOMINION DURING THE YEAR ENDED
DECEMBER 31, 1902.

The Ætna Life Insurance Company.
The British Empire Mutual Life Assurance Company.
The Canada Life Assurance Company.
The Commercial Union Assurance Company (Limited).
The Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continental Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Federal Life Assurance Company of Canada.
The Germania Life Insurance Company.
The Great West Life Assurance Company.
The Home Life Association of Canada.
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Life Assurance Company.
The London Assurance.
The London Life Insurance Company.
The Manufacturers' Life Insurance Company.
The Metropolitan Life Insurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life Insurance Company of New York.
The Mutual Reserve Life Insurance Company.
The National Life Assurance Company of Canada.
*The National Life Insurance Company of the United States of America.
The New York Life Insurance Company.
The North American Life Assurance Company.
The Northern Life Assurance Company of Canada.
The North British and Mercantile Insurance Company.
*The North-western Mutual Life Insurance Company.
The Norwich Union Life Insurance Society.
*The Phenix Mutual Life Insurance Company.
The Provident Savings Life Assurance Society of New York.
The Reliance Mutual Life Assurance Society.
The Royal Insurance Company.
The Royal Victoria Life Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.
The Standard Life Assurance Company.
The Star Life Assurance Society.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Union Life Assurance Company.
The Union Mutual Life Insurance Company.
The United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

LIST OF DIRECTORS

BY WHICH THE BOARD OF DIRECTORS OF THE BANK OF AMERICA IS COMPOSED

- Mr. J. P. Morgan
- Mr. C. D. Walcott
- Mr. W. A. Rouse
- Mr. J. D. Rockefeller
- Mr. J. C. McLaughlin
- Mr. J. H. Morgan
- Mr. J. B. Morgan
- Mr. J. F. Morgan
- Mr. J. G. Morgan
- Mr. J. K. Morgan
- Mr. J. L. Morgan
- Mr. J. M. Morgan
- Mr. J. N. Morgan
- Mr. J. O. Morgan
- Mr. J. P. Morgan
- Mr. J. Q. Morgan
- Mr. J. R. Morgan
- Mr. J. S. Morgan
- Mr. J. T. Morgan
- Mr. J. U. Morgan
- Mr. J. V. Morgan
- Mr. J. W. Morgan
- Mr. J. X. Morgan
- Mr. J. Y. Morgan
- Mr. J. Z. Morgan
- Mr. A. B. Morgan
- Mr. A. C. Morgan
- Mr. A. D. Morgan
- Mr. A. E. Morgan
- Mr. A. F. Morgan
- Mr. A. G. Morgan
- Mr. A. H. Morgan
- Mr. A. I. Morgan
- Mr. A. J. Morgan
- Mr. A. K. Morgan
- Mr. A. L. Morgan
- Mr. A. M. Morgan
- Mr. A. N. Morgan
- Mr. A. O. Morgan
- Mr. A. P. Morgan
- Mr. A. Q. Morgan
- Mr. A. R. Morgan
- Mr. A. S. Morgan
- Mr. A. T. Morgan
- Mr. A. U. Morgan
- Mr. A. V. Morgan
- Mr. A. W. Morgan
- Mr. A. X. Morgan
- Mr. A. Y. Morgan
- Mr. A. Z. Morgan

THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—MORGAN G. BULKELEY. | Secretary—J. L. ENGLISH.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—WILLIAM H. ORR. | Head Office in Canada—Toronto.

(Incorporated, June 6, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorized.....	\$	2,000,000	00
Amount subscribed for and paid up in cash.....		1,750,000	00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (\$289,656 of this amount belongs to policies issued subsequent to March 31, 1878.)	\$	332,431	00
Premium obligations on Canadian policies in force (\$10,095.71 of this amount belongs to policies issued subsequent to March 31, 1878)...		24,376	13
Stocks, bonds and debentures owned by the company and held in Canada, viz.:—			

	Par value.	Book value.	Market value.
City of Quebec Water.....	\$ 40,000 00	\$ 40,000 00	\$ 44,000 00
City of London.....	75,000 00	75,000 00	81,000 00
City of Ottawa.....	133,000 00	133,000 00	144,650 00
Montreal Harbour.....	60,000 00	60,000 00	63,000 00
City of Toronto.....	362,200 00	358,317 00	382,276 00
Town of Mount Forest.....	20,000 00	20,000 00	22,000 00
City of Stratford.....	21,000 00	21,000 00	23,100 00
Town of Levis.....	26,661 72	20,000 00	21,400 00
City of Hull.....	40,000 00	40,000 00	42,000 00
Province of Manitoba.....	149,893 33	149,893 34	169,400 00
City of Sault Ste. Marie.....	20,100 00	20,000 00	21,000 00
City of Brantford.....	100,000 00	97,500 00	101,000 00
City of Three Rivers.....	32,500 00	32,500 00	35,750 00
Town of Coaticook.....	21,000 00	21,000 00	22,680 00
City of Victoria.....	75,000 00	75,000 00	82,500 00
City of Vancouver.....	225,000 00	225,000 00	256,500 00
City of St. Hyacinthe.....	30,000 00	30,000 00	30,900 00
Town of Parkdale.....	47,495 52	47,495 52	47,495 52
City of St. Thomas.....	106,939 66	106,939 66	117,633 62
Town of Windsor.....	88,507 03	88,507 03	92,901 78
City of Kingston.....	45,963 99	46,663 99	49,930 47
City of Belleville.....	50,000 00	50,000 00	55,000 00
City of Côte St. Antoine.....	100,000 00	98,250 00	105,000 00
Town of Galt.....	50,000 00	49,125 00	50,500 00
Province of New Brunswick.....	66,000 00	66,000 00	69,300 00
City of St. John, New Brunswick.....	150,000 00	149,375 00	156,500 00
City of Hamilton.....	24,811 43	24,318 48	25,059 54
City of Halifax.....	100,000 00	100,000 00	107,000 00
City of Sherbrooke.....	75,000 00	72,750 00	76,500 00
Roman Catholic School, Montreal.....	85,000 00	85,000 00	87,550 00
Protestant School, Montreal.....	203,000 00	200,687 60	211,120 00
Prince Edward Island.....	100,000 00	97,250 00	105,000 00
Protestant Insane Hospital.....	74,000 00	74,000 00	78,440 00
British Consols.....	486,666 67	457,791 56	470,000 00
City of Montreal.....	200,000 00	200,000 00	200,000 00
City of Montreal Stock.....	60,000 00	60,000 00	60,000 00
Province of Quebec.....	457,833 33	455,587 17	490,130 00
Town of Westmount.....	100,000 00	100,000 00	100,000 00

Totals.....\$ 4,102,572 67 \$ 4,047,951 35 \$ 4,298,216 93

2-3 EDWARD VII., A. 1903

ÆTNA LIFE—Continued.

ASSETS—Continued.

Carried out at market value		\$ 4,298,216 93
Cash in banks, viz.:		
Ontario Bank	\$ 8,134 81	
Bank of Toronto	25,420 88	
Total cash in banks		33,555 69
Interest due and accrued		20,565 05
Gross premiums due and uncollected on Canadian policies in force	\$ 42,758 59	
Gross deferred premiums on same	21,458 87	
Total outstanding and deferred premiums	\$ 64,217 46	
Deduct cost of collection at 20 per cent	12,843 49	
Net outstanding and deferred premiums		51,373 97
Total assets in Canada		<u>\$ 4,760,518 07</u>

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force		\$ 1,210,939 00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$545 accrued in previous years)	\$ 5,432 00	
Claims for matured endowments due and unpaid (of which \$2,221 accrued in previous years)	3,030 00	
		8,462 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		592 80
Total liabilities in respect of said policies in Canada		<u>\$ 1,219,993 80</u>

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force		\$ 4,063,641 00
Supplementary contracts not involving life contingencies		2,962 00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$1,000 accrued in previous years)	\$ 7,493 00	
Claims for matured endowments due and unpaid	1,924 00	
		9,417 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		3,611 00
Total liabilities in respect of said policies in Canada		<u>\$ 4,079,631 00</u>
Total liabilities in Canada		<u>\$ 5,299,624 80</u>

* Based on Institute of Actuaries H.M. Table of Mortality, with $4\frac{1}{2}$ per cent interest for policies issued prior to Dec. 31. 1899, and with $3\frac{1}{2}$ per cent interest for policies issued subsequent to that date.

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ÆTNA LIFE—Continued.

INCOME IN CANADA.

Cash received for premiums.....	\$	528,546 73
Premium obligations taken in part payment of premiums.....		1,644 42
Premiums paid by dividends.....		57,381 96
<hr/>		
Total premium income (New, \$52,374.13; Renewal, \$535,198.98).....	\$	587,573 11
Interest on investments.....		171,157 82
Interest on deposits.....		836 21
Interest on premium notes and policy loans.....		16,342 63
Consideration for supplementary contracts not involving life contingencies.....		2,962 00
<hr/>		
Total income in Canada during the year.....	\$	778,871 77

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	264,554 20
Premium and other obligations used in payment of the same.....		8,864 25
Payments on matured instalment policies.....		3,287 00
<hr/>		
Total amount paid for death claims (of which \$14,653 accrued in previous years).....	\$	276,705 45
Cash paid for matured endowments.....	\$	371,883 44
Premium and other obligations used in payment of the same.....		44,942 56
<hr/>		
Total amount paid for matured endowments (of which \$3,524 accrued in previous years).....	\$	416,826 00
<hr/>		
Total amount paid for death claims and matured endowments.....	\$	693,531 45
Cash paid for surrendered policies.....		3,906 86
Cash dividends paid policy-holders.....		8,036 61
“ applied in payment of premiums in Canada.....		57,381 96
<hr/>		
Total net amount paid to policy-holders in Canada.....	\$	762,856 88
Cash paid for commissions, salaries and other expenses of officials in Canada.....		63,330 52
Taxes, licenses, fees or fines.....		5,282 62
Miscellaneous payments, viz:—Postage, \$2,197.38; telegraph, \$136.60; express, \$760.26; stationery, \$265.63; printing, \$354.90; exchange, \$236.92; medical examiners, \$3,278; sundry, \$22.55; advertising, \$80; legal expenses, \$121.20; inspection of risks, \$66.66.....		7,520 10
<hr/>		
Total expenditure in Canada.....	\$	838,990 12

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	12,876 93
“ received during the year.....		1,025 42
<hr/>		
	\$	13,902 35
<hr/>		
Amount of obligations used in payment of claims.....	\$	303 13
“ “ dividends to policy-holders..		728 26
<hr/>		
Total deductions.....	\$	1,031 39
<hr/>		
Balance—note assets at end of year.....	\$	12,870 96

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ÆTNA LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	663	
Amount of said policies.....		\$ 1,039,700 00
Number of policies become claims in Canada during the year.....	513	
Amount of said claims.....		688,958 00
Number of policies in force in Canada at date.....	12,112	
Amount of said policies.....		<u>16,472,344 00</u>

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	5,427	\$ 6,587,494		
Endowment assurances.....	5,900	8,226,266		
All other policies.....	845	1,716,750		
			12,172	\$ 16,530,510 00

New policies issued—

Whole life policies.....	31	\$ 18,234		
Endowment assurances.....	676	1,005,022		
All other policies.....	60	99,300		
			767	1,122,556 00

Old policies revived.....			5	12,172 00
Old, changed and increased.....			86	190,500 00

Totals.....			13,030	\$ 17,855,738 00
Deduct terminated and not taken.....			918	1,383,394 00

In force at end of year—

Whole life policies.....	5,184	\$ 6,148,665		
Endowment assurances.....	6,079	8,613,329		
All other policies.....	849	1,710,350		
			12,112	\$ 16,472,344 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	182	\$ 272,771 00
" maturity.....	325	415,226 00
" expiry.....	8	13,000 00
" surrender.....	84	81,899 00
" lapse.....	192	349,998 00
" change and decrease.....	87	196,500 00
" not taken.....	40	54,000 00
Total.....	918	\$ 1,383,394 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,539	\$ 2,642,530 00
Policies revived or increased during the year.....	10	9,714 00
Policies terminated.....	123	162,658 00
Policies in force at date of statement.....	2,426	<u>2,489,586 00</u>

SESSIONAL PAPER No. 8

ÆTNA LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR 1902.

Total premium income.....	\$ 8,404,466	74
Consideration for supplementary contracts not involving life contingencies.....	62,949	00
Cash received for interest and for discount on claims paid in advance..	2,377,624	26
Cash received for rents.....	37,172	80
Premium notes, loans or liens restored by revival of policies.....	223	90
Profit on sale or maturity of ledger assets.....	177,527	51
Revenue stamps redeemed.....	214	59
<hr/>		
Total income, life department.....	\$11,060,178	80
Total income, accident department.....	1,756,621	29
<hr/>		
Total income.....	\$12,816,800	09

DISBURSEMENTS DURING THE YEAR 1902.

Cash paid for losses and matured endowments.....	\$ 4,527,770	37
Dividends paid policy-holders.....	202,126	07
Dividends applied to purchase paid-up additions and annuities.....	5,438	71
Dividends applied to pay running premiums.....	506,878	48
Surrender values paid in cash.....	155,428	99
Surrender values applied to pay running premiums.....	2,808	49
Surrender values applied to purchase paid-up insurance and annuities..	277,529	24
Cash paid stockholders for interest or dividends.....	175,000	00
Commissions to agents.....	1,004,967	06
Taxes, licenses and Insurance Department fees.....	283,742	88
Rent.....	39,760	40
Salaries and allowances for agencies.....	28,876	53
Agency supervision, travelling and all other agency expenses.....	20,165	36
Medical examiners' fees and inspection of risks.....	82,786	47
Salaries of officers and office employees.....	180,554	34
Advertising, printing and stationery and postage.....	72,977	21
Miscellaneous expenses.....	114,190	41
<hr/>		
Total disbursements, life department.....	\$ 7,681,001	01
Total disbursements, accident department.....	1,527,688	54
<hr/>		
Total disbursements.....	\$ 9,208,689	55

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 669,543	12
Mortgage loans (first liens) on real estate.....	27,303,046	82
Loans secured by pledge of bonds, stocks and other collaterals.....	1,009,024	17
Loans made to policy-holders on the company's policies assigned as collaterals.....	2,379,915	00
Premium notes, loans or liens on policies in force.....	396,153	38
Book value of bonds and stocks owned absolutely.....	22,692,301	57
Cash on hand and in banks.....	5,297,111	02
Bills receivable.....	25,384	22
<hr/>		
Total.....	\$59,772,479	30
Deduct ledger liabilities.....	3,514	54
<hr/>		
Total net ledger assets.....	\$59,768,964	76

ÆTNA LIFE—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	\$ 827,462 66
Market value of stocks and bonds over book value	2,232,063 17
Net amount of uncollected and deferred premiums	614,895 53
Rents due and accrued	2,345 33
	<hr/>
Total assets as per books of company	\$63,445,731 45
Deduct assets not admitted	44,517 38
	<hr/>
Total assets admitted	<u>\$63,401,214 07</u>

LIABILITIES.

Net reinsurance reserve, Actuaries' Table of Mortality, with 4 per cent interest on old business and on 3½ per cent basis on business issued in 1901 and 1902	\$53,825,139 13
Present value of amounts not yet due on matured instalment policies . .	62,833 00
Total unsettled claims	233,811 00
Amount of all unpaid dividends, or other profits due policy-holders . . .	89,983 20
Dividends apportioned, payable to policy-holders during 1903	290,700 14
Dividends apportioned, payable to policy-holders subsequent to 1903 . .	445,904 27
Due and unpaid on supplementary contracts not involving life contingencies	125 00
Commissions due to agents on premium notes when paid	2,423 22
Salaries, rents and expenses due and accrued	10,000 00
Premiums paid in advance	21,042 84
Liability under cancelled policies	17,781 00
Special reserve in addition to reserve above given	2,113,933 00
	<hr/>
Total liabilities, life department	\$57,113,675 80
Total liabilities, accident department	789,001 88
	<hr/>
Total liabilities	<u>\$57,902,677 68</u>
	<hr/>
Capital stock paid up	\$ 1,750,000 00
	<hr/>
Gross divisible surplus	<u>\$ 3,748,536 39</u>

RISKS AND PREMIUMS.

LIFE.

Number of new policies issued during the year	16,433
Amount of said policies	\$30,340,859 00
Number of policies terminated during the year	9,865
Amount terminated	18,476,244 00
Number of policies in force at date of statement	124,202
Net amount of said policies	<u>213,762,977 00</u>

SESSIONAL PAPER No. 8

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President— Rt. Hon. Sir JOHN GORST, K.C., M.P. | General Manager and Actuary—
GERALD H. RYAN, F.I.A.

Principal Office—4 and 5 King William Street, London, E.C., England.

Chief Agent in Canada—A. McDougald. | Head Office in Canada—Montreal.

(Incorporated, January 26, 1847. Commenced business in Canada, February 7, 1883.)

No capital.

ASSETS IN CANADA.

Value of real estate in Canada held by the company, unincumbered... \$ 157,550 05
Mortgages on real estate in Canada... 1,163,733 58
Amount of loans made to Canadian policy-holders on the company's
policies assigned as collaterals... 160,753 02
Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.	Book value.	
Province of British Columbia 3 per cent stock	\$ 49,153 33	\$ 44,238 00	\$ 43,692 93	
Canada 4 per cent bonds, 1885.....	6,813 33	7,222 13	6,959 33	
City of Ottawa 6 per cent bonds.....	24,333 33	24,698 33	24,333 33	
South Australian 5 per cent bonds.....	14,600 00	16,279 00	14,600 00	
Canada Permanent L. & S. Co. debenture stock.....	40,636 67	40,636 67	40,636 67	
City of London, Ont., bonds.....	60,000 00	60,000 00	59,586 75	
Manitoba Government bonds.....	30,000 00	30,900 00	31,465 18	
St. Louis (Montreal) bonds.....	15,000 00	15,000 00	14,850 00	
Maisonneuve (Montreal) bonds.....	15,000 00	16,050 00	16,075 18	
Canada 3½ per cent bonds.....	486 67	501 27	486 67	
Newfoundland Government 3½ per cent bonds	40,393 33	37,565 80	35,638 60	
Total market, par and book value. .	\$ 296,416 66	\$ 293,091 20	\$ 288,324 65	
Carried out at book value.....				288,324 65
Montreal Gas Company bonds (par value, \$24,820; market value, \$25,316.40) carried out at book value.....				25,120 22
Cash at head office in Canada.....				100 59
Cash in Bank of Montreal.....				186,485 73
Interest due (maturing before December 31, 1902).....			\$ 1,023 83	
" (for 6 months ending December 31, 1902).....			8,192 12	
Interest accrued			10,430 31	
Total carried out.....				19,646 26
Loan on 2 life policies, personal covenant and vested agency commission.				6,400 00
Endowment assurances, fully paid, present value.....				5,818 39
Gross premiums due and uncollected on Canadian policies in force (\$34,194.57 of which are premiums due during December, 1902).....			\$ 40,007 46	
Deduct cost of collection at 5 per cent.....			2,000 37	
Net outstanding premiums.....				38,007 09
Total assets in Canada.....				\$ 2,051,939 58

BRITISH EMPIRE—Continued.

LIABILITIES IN CANADA.

*Amount estimated to cover the net present value of all Canadian policies in force.....	\$ 1,644,000 00
Reserves for reversionary additions and premium reductions.....	196,000 00
Reserves for life annuities.....	30,000 00
	<hr/>
	\$ 1,870,000 00
Deduct value of said policies reinsured in other companies licensed in Canada.....	75,000 00
	<hr/>
Net reinsurance reserve.....	\$ 1,795,000 00
Claims for death losses unadjusted but not resisted.....	\$ 11,154 25
" matured endowments unadjusted but not resisted.....	6,604 00
	<hr/>
Total amount of unsettled claims in Canada.....	17,758 25
Due on account of general expenses.....	3,648 67
	<hr/>
Total liabilities in Canada.....	<u>\$ 1,816,406 92</u>

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada (new, \$15,298.58; renewal, \$221,267.44)....	\$ 236,566 02
Premiums paid by bonuses.....	543 00
Cash received for annuities.....	229 00
	<hr/>
Total.....	\$ 237,338 02
Deduct premiums paid to other companies for reinsurance.....	9,515 07
	<hr/>
Net premium income.....	\$ 227,822 95
Cash received for interest.....	72,599 94
Cash received for rents.....	4,684 00
Interest on deposit, paid direct to head office, London.....	9,693 39
	<hr/>
Total income in Canada.....	<u>\$ 314,800 28</u>

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 90,377 33
Deduct amount received for reinsured death claims.....	1,100 00
	<hr/>
Net amount paid for death claims in Canada.....	\$ 89,277 33
Net amount paid on account of matured endowments.....	40,933 83
	<hr/>
Total net amount paid for death claims and matured endowments.....	\$ 130,211 16
Cash paid to annuitants.....	4,712 30
Amount paid for surrendered policies.....	14,668 10
Cash bonuses paid to Canadian policy-holders.....	623 38
" applied in payment of premiums in Canada.....	543 00
	<hr/>
Total net amount paid to policy-holders in Canada.....	<u>\$ 150,757 94</u>

*Estimated by the department on basis of Institute of Actuaries' H.M. Table with $4\frac{1}{2}$ per cent interest, and H.M. $3\frac{1}{2}$ for policies issued since December 31, 1899. The company's valuation is based upon the New British Offices O^m (2) Table, with interest at 3 per cent—net premium method.

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BRITISH EMPIRE—Continued.

EXPENDITURE IN CANADA—Concluded.

Cash paid for commissions, salaries and other expenses of officials in Canada	\$	23,874 73
Cash paid for taxes		2,707 21
Miscellaneous payments, viz.:—Travelling expenses, \$1,382.45; printing and stationery, \$854.56; legal expenses, \$601.68; rent and furniture account, \$1,844.17; advertising, \$146.85; postage, carriage and telephones, \$907.47; expenses, \$124.19; other charges, \$2,803.81.....		8,665 18
Total expenditure in Canada.....	\$	<u>186,005 06</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada..	69
Amount of said policies	\$ 275,490 00
Amount of said policies reinsured in other licensed companies in Canada	14,000 00
Number of policies become claims in Canada during the year (including matured endowments).....	65
Amount of said claims (including matured endowments).....	138,088 91
Number of policies in force at date.....	2,551
Amount of said policies.....	\$ 6,071,576 70
Bonus additions thereon.....	394,056 80
Total.....	\$ 6,465,633 50
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$17,329.10).....	282,528 10
Net amount in force December 31, 1902.....	<u>6,183,105 40</u>
Number of life annuities in force in Canada at date.....	8
Annual payments thereunder.....	\$ 4,735 06

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,857	\$ 4,504,936 01		
Endowments	756	1,591,620 27		
Term and other.....	2	37,000 00		
Bonus additions		411,196 22		
			2,615	\$ 6,544,752 50

New policies issued—

Whole life	37	\$ 169,490 00		
Endowments	32	106,000 00		
			69	275,490 00

Old policies and bonuses revived..... 1 1,670 00

Bonuses added..... 115 00

2,685 \$ 6,822,027 50

Deduct terminated..... 134 356,394 00

In force at end of year—

	No.	Amount.		
Whole life	1,807	\$ 4,419,717 43		
Endowments	742	1,614,859 27		
Term and other.....	2	37,000 00		
Bonus additions.....		394,056 80		
			2,551	\$ 6,465,633 50

BRITISH EMPIRE—Continued.

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	34	\$ 91,673 58
" maturity	31	46,415 33
" surrender	42	128,128 17
" lapse	27	90,176 92
Total	134	\$ 356,394 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life	\$205,199 00
Endowments	60,000 00
Bonus additions	17,329 10
Total	\$282,528 10

SESSIONAL PAPER No. 8

BRITISH EMPIRE—Concluded.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of funds at the beginning of the year	3,014,940	4	2	188,579	3	9
Premiums (less reinsurance)	277,473	10	7	34,129	4	9
Consideration for annuities	24,446	12	5	19,362	13	0
Interest (less tax)	115,255	15	2	14,820	0	5
Fines and fees	80	2	5	13,969	3	2
				32,559	18	7
				14,930	17	9
				2,144	8	0
Bonus reduction of premiums				14,930	17	9
Amount of funds at the end of the year (as per balance sheet)	3,111,700	15	4	3,111,700	15	4
	£3,432,196	4	9	£3,432,196	4	9

BALANCE SHEET ON DECEMBER 31, 1902.

	£	s.	d.	Assets.	£	s.	d.
<i>Liabilities.</i>							
Assurance fund	3,059,261	0	5	Mortgages on property out of the United Kingdom	304,438	8	7
Reserve fund	52,439	14	11	Mortgages on property within the United Kingdom	754,649	17	1
				Loans on reversions	95,969	17	10
Claims admitted or announced				Loans on life interests	333,915	9	0
Outstanding accounts and commission				Loans on the company's policies and on positive notes	199,554	7	1
				Loans on personal security (with life policies and other collateral securities)			
				Investments:—	32,340	0	9
				British Government securities	39,012	0	0
				Indian Government securities	218,436	18	8
				Colonial Government securities	93,057	0	0
				Municipal securities	19,179	0	0
				Railway debentures and debenture stock	357,011	3	0
				Railway stock and other stocks (preferential and ordinary)	129,380	18	11
				House property and land	161,104	6	3
				Ground rents	95,116	19	7
				Reversions	63,826	13	5
				Life interests	3,115	3	6
				Furniture and fixtures at head office and branches	749	6	9
				Agents' balances	10,827	17	4
				Outstanding premiums (payable in January)	56,236	2	11
				Outstanding interest	16,619	5	11
				Accrued interest	30,070	12	8
				Cash on deposit	95,000	0	0
				Cash in hand and on current account	61,817	2	7
					£3,171,448	11	10

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—HON. GEO. A. COX.

Secretary—R. HILLS.

Head Office—Toronto, Ont.

(Organized, August 21, 1847; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1879 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76, and in 1899 by 62-63 Vic., cap. 90. Commenced business in Canada, August 21, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount of capital paid up in cash.....	981,280 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.*

Value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton and Winnipeg.....	\$ 1,602,122 56
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	3,651,739 16
Amount of loans secured by bonds, stocks or other marketable collaterals.....	2,572,771 84

Viz.:—Upon stock and bonds of—

	Par value.	Market value.	Amount loaned thereon.
701 shares Western Assurance Co.	\$ 28,040 00	\$ 26,918 00	} \$ 41,293 08
50 " London Railway Co.	2,000 00	3,300 00	
81 " Nova Scotia Steel Co.	8,100 00	8,586 00	
25 " Crow's Nest Pass Coal Co.	625 00	1,875 00	
27 " Sao Paulo Railway, Light and Power Co. bonds (\$500 each) ..	13,500 00	12,150 00	} 11,715 00
21 " Canadian Bank of Commerce... ..	1,050 00	1,701 00	
238 " British America Assurance Co. .	11,900 00	11,900 00	} 47,355 59
25 " Nova Scotia Steel Co.	2,500 00	2,650 00	
280 " Canadian General Electric Co. .	28,000 00	54,880 00	} 1,500 00
4 " Bank of Montreal.	800 00	2,152 00	
1195 " New Brunswick and Canada Railway (common).....	119,500 00	47,800 00	} 50,000 00
117 " New Brunswick and Canada Railway (debenture).....	£2,340 stg.	7,972 00	
100 " St. Stephen and Milltown Ry ..	5,000 00	5,000 00	} 4,500 00
150 " Canadian Pacific Railway.....	15,000 00	19,800 00	
100 " Standard Bank.....	5,000 00	12,500 00	} 29,000 00
75 " Canadian Bank of Commerce... ..	3,750 00	6,075 00	
100 " Bank of Nova Scotia.	10,000 00	26,000 00	} 4,000 00
27 " Bell Telephone Co. of Canada ..	2,700 00	4,509 00	
80 " St. Stephen and Milltown Ry ..	4,000 00	4,000 00	} 22,000 00
			3,500 00

SESSIONAL PAPER No. 8

CANADA LIFE—Continued.

	Par value.	Market value.	Amount loaned thereon.
50 shares Twin City Rapid Transit Co.	\$ 5,000 00	\$ 5,925 00	\$ 14,645 00
25 " Nova Scotia Steel Co.	2,500 00	2,650 00	
87 " Richelieu and Ontario Navigation Co.	8,700 00	8,395 00	
12 " Imperial Bank	1,200 00	2,868 00	3,370 00
15 " Canadian Bank of Commerce	750 00	1,215 00	
117 " Central Canada Loan and Savings Co. (part paid)	2,340 00	3,182 00	2,550 00
25 " Imperial Bank	2,500 00	5,975 00	5,375 00
200 " Dominion Coal Co.	20,000 00	26,400 00	24,200 00
100 " Dominion Coal Co.	10,000 00	13,200 00	11,000 00
13 " Landed Banking and Loan Co.	1,300 00	1,540 00	1,300 00
20 " Central Canada Loan and Savings Co.	2,000 00	2,720 00	2,200 00
2100 " Crow's Nest Pass Coal Co.	52,500 00	157,500 00	107,952 09
36 " First Mortgage 6% bonds, Petrolia Electric Light, Heat and Power Co.	18,000 00	18,450 00	18,000 00
Ottawa, Arnprior and Parry Sound Ry. bonds	1,000,000 00	1,000,000 00	1,300,050 00
500 " Bonds, Canada Atlantic Ry. Co. Policy 43590 in Canada Life Assurance Co.	500,000 00	500,000 00	
Policy 39069 in Canada Life Assurance Co.	3,000 00	796 00	2,800 00
and portion of Annual Indemnity as Judge of Superior Court of Lower Canada for months of October, November and December in each year, amounting to \$1,000, and continued for five years	2,000 00	548 00	
21 " Hamilton Provident and Loan Society	5,000 00	4,277 00	
67 " Hamilton Provident and Loan Society (part paid)	2,100 00	2,499 00	5,500 00
Policy No. 32088, Canada Life Assurance Co.	1,340 00	1,594 00	
10 " Bonds, The Cobourg Water and Electric Co.	5,000 00	4,208 00	5,000 00
146 " Bonds (\$500 each), Sao Paulo Ry., Light and Power Co.	73,000 00	65,700 00	128,400 00
700 " Dominion Coal Co.	70,000 00	92,400 00	
25 " Bonds (\$500 each), Sao Paulo Ry., Light and Power Co.	12,500 00	11,250 00	10,000 00
800 " Bonds (\$1,000 each), Lake Erie and Detroit River Ry.	800,000 00	828,000 00	700,000 00
Free Policy, Equitable Life Assurance Co. of New York.	924 00	440 00	100 00
Policy 13613, Confederation Life Assurance Co. on the Endowment System, due Dec. 31, 1903.	5,000 00	4,904 00	3,361 08
Policy 33077, Sun Life Assurance Co. on the Endowment System, due Sept. 1, 1906.	1,000 00	726 00	600 00
Policies in the Standard Life Assurance Co., Equitable Life Assurance Co., Mutual Life Assurance Co. and Canada Life Assurance Co.	40,000 00	22,708 00	10,000 00
Total			<u>\$2,572,771 84</u>

(Amount of loans, as above, on which interest has been overdue for one year or more previous to statement, \$19,324.85.)

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals \$ 2,961,841 95
 Premium obligations on policies in force 38,655 99

CANADA LIFE—Continued.

Stocks and bonds owned by the company:—

Government securities—

	Book value.	Par value.	Market value.
Dominion of Canada 2½ p.c. inscribed stock.....	\$ 224,117 57	\$ 243,333 32	\$ 221,433 00
Province of Ontario annuities.....	41,303 23	41,303 23	41,303 00
Province of Quebec inscribed stock.....	135,937 50	150,000 00	136,500 00
Province of Manitoba bonds.....	26,130 35	24,333 33	25,063 00
Newfoundland Government inscribed stock.....	52,268 00	48,666 66	50,126 00
Newfoundland Government bonds.....	94,028 86	97,333 33	90,519 00
United States consols.....	104,075 00	100,000 00	110,000 00
United States 2 p.c. registered bonds.....	109,484 37	100,000 00	108,500 00
British Government 2¾ p.c. consols.....	97,333 33	105,154 17	97,656 00
	<u>\$ 888,678 21</u>	<u>\$ 910,124 04</u>	<u>\$ 881,100 00</u>

City—

New York, U.S.....	\$ 107,940 00	\$ 100,000 00	\$ 106,000 00
Toledo, Ohio.....	100,000 00	109,000 00	100,000 00
Montreal permanent stock.....	46,233 33	48,666 66	44,773 00
Toronto, Ont.....	388,190 64	382,033 33	382,033 00
Toronto Separate Schools.....	36,116 50	35,000 00	36,116 00
Toronto (Parkdale).....	30,000 00	30,000 00	34,287 00
Hamilton.....	52,684 09	48,666 66	52,684 00
Ottawa, 5 p.c. s.-a., 1910.....	15,940 57	14,500 00	15,941 00
London.....	41,342 50	40,000 00	42,146 00
Chatham.....	37,545 70	37,363 31	37,545 00
St. Thomas.....	24,020 21	23,872 92	24,359 00
Stratford.....	35,198 40	35,000 00	35,198 00
Kingston.....	28,000 00	28,000 00	28,000 00
Windsor.....	14,748 24	14,748 24	14,748 00
Sherbrooke, Que.....	54,756 00	52,000 00	52,000 00
Hull.....	53,710 00	55,000 00	55,000 00
Winnipeg, Man.....	122,931 41	122,123 68	122,932 00
Victoria, B.C.....	199,000 00	199,000 00	213,530 00
Vancouver.....	70,250 00	75,000 00	70,250 00
Kamloops.....	15,009 00	15,000 00	16,911 00
Moncton, N.B.....	15,500 00	15,500 00	16,379 00
Charlottetown, P.E.I.....	3,146 70	3,000 00	3,147 00
	<u>\$1,492,254 29</u>	<u>\$1,474,474 80</u>	<u>\$1,503,979 00</u>

County—

Minnedosa, Man.....	\$ 8,000 00	\$ 8,000 00	\$ 8,308 00
Pontiac, Que.....	100,000 00	100,000 00	108,840 00
Antigonish, N.S.....	9,302 64	9,000 00	9,200 00
Digby.....	15,409 00	15,400 00	16,498 00
East Hants.....	9,500 00	9,500 00	9,500 00
Queen's, N.S.....	7,000 00	7,000 00	7,506 00
Gloucester, N.B.....	30,546 46	25,000 00	29,842 00
Albert.....	8,000 00	8,000 00	8,000 00
Carleton.....	9,000 00	9,000 00	9,000 00
	<u>\$ 196,749 10</u>	<u>\$ 190,900 00</u>	<u>\$ 206,694 00</u>

Town—

Alliston, Ont.....	\$ 3,400 00	\$ 3,400 00	\$ 3,653 00
Almonte.....	8,454 09	8,454 09	8,454 00
Amherstburg.....	7,539 21	7,539 21	8,106 00
Aylmer.....	6,255 52	6,255 52	6,379 00
Berlin.....	9,290 81	9,290 81	9,291 00
Blenheim.....	14,064 46	13,298 22	13,976 00
Bothwell.....	3,804 45	3,804 45	3,804 00
Bowmanville.....	18,629 93	18,629 93	18,630 00
Bracebridge.....	4,871 33	4,647 86	4,871 00
Brampton.....	59,031 04	58,366 06	67,289 00
Brockville.....	27,535 86	27,269 53	27,536 00
Cornwall.....	17,554 37	18,641 77	17,554 00
Dresden.....	18,722 53	18,722 53	18,722 00
Dundas.....	10,288 75	10,288 75	10,289 00
Dunnville.....	15,429 56	15,950 67	15,405 00
Durham.....	10,000 00	10,000 00	10,000 00
Essex.....	1,048 00	1,048 00	1,088 00
Fort William.....	17,092 76	17,000 00	17,761 00

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CANADA LIFE—Continued.

Stocks and bonds owned by the company :—

Town—	Book value.	Par value.	Market value.
Harrison.....	\$ 23,565 83	\$ 23,767 91	\$ 23,769 00
Kingsville.....	3,934 34	3,807 60	3,934 00
Kincardine.....	4,620 00	4,620 00	4,620 00
Leamington.....	3,621 12	3,621 12	3,798 00
Lindsay.....	8,152 42	8,152 42	8,152 00
Mattawa.....	15,106 08	13,887 42	15,545 00
Mount Forest.....	11,614 20	11,786 70	11,787 00
Meaford.....	11,809 35	12,000 00	12,000 00
Orillia (guaranteed by county of Simcoe)	74,345 44	70,825 61	74,345 00
Palmerston.....	1,037 08	1,037 08	1,037 00
Petrolia.....	24,061 04	24,061 04	24,668 00
Rat Portage.....	84,904 84	84,904 84	84,905 00
Ridgetown.....	1,905 47	1,905 47	1,905 00
Sarnia.....	20,000 00	20,000 00	21,286 00
Sault Ste. Marie.....	23,982 20	27,000 00	27,000 00
Strathroy, 5%.....	1,356 51	1,302 24	1,357 00
Smith's Falls.....	13,623 23	13,623 23	13,623 00
Thessalon.....	2,560 26	2,422 86	2,710 00
Thorold.....	32,896 69	34,427 70	33,088 00
Trenton.....	18,600 55	17,834 89	18,601 00
Uxbridge.....	18,865 67	18,865 67	19,424 00
Walkerton.....	14,992 90	14,899 74	14,993 00
Wallaceburg.....	4,890 66	4,890 66	5,027 00
Welland.....	5,488 18	5,488 18	5,488 00
Walkerville.....	27,667 59	27,667 59	27,668 00
West Toronto.....	67,150 00	67,150 00	56,883 00
Warton.....	15,156 33	15,224 66	15,225 00
Wingham.....	11,000 00	11,000 00	11,403 00
Buckingham.....	1,000 00	1,000 00	1,112 00
Chicoutimi.....	11,412 93	11,036 49	11,858 00
Maisonneuve.....	41,167 00	35,000 00	42,189 00
Magog.....	21,272 17	20,125 00	21,272 00
Sir Henri des Tanneries.....	62,000 00	62,000 00	67,754 00
St. Andrews.....	7,096 72	7,096 72	7,783 00
St. Johns, Que.....	32,509 40	31,521 43	31,521 00
St. Jerome.....	36,257 00	34,774 99	34,775 00
Calgary.....	7,500 00	7,500 00	7,911 00
Edmonton, N.W.T.....	23,219 76	20,664 72	24,065 00
Minnedosa, Man.....	551 00	600 00	559 00
Neepawa.....	18,000 00	18,000 00	18,000 00
Dauphin.....	10,159 20	10,159 20	10,614 00
Campbellton, N.B.....	48,961 40	48,000 00	48,000 00
Chatham.....	16,000 00	16,000 00	16,000 00
Newcastle.....	8,000 00	8,000 00	8,000 00
Annapolis Royal, N.S.....	8,000 00	8,000 00	8,000 00
Dartmouth.....	2,000 00	2,000 00	2,085 00
Liverpool.....	9,500 00	9,500 00	9,500 00
North Sydney.....	5,000 00	5,000 00	5,196 00
Parrsboro.....	8,400 00	8,400 00	8,400 00
Pictou.....	40,029 30	39,000 00	39,851 00
Sydney.....	121,653 00	117,000 00	121,950 00
Truro.....	66,216 80	65,000 00	65,000 00
Westville.....	12,361 80	12,000 00	12,586 00
	<u>\$1,418,188 13</u>	<u>\$1,395,660 58</u>	<u>\$1,430,530 00</u>
<i>Township—</i>			
Alfred, Ont.....	\$ 236 00	\$ 236 00	\$ 243 00
Dunwich.....	621 08	621 08	662 00
Dover.....	3,675 90	3,528 44	3,659 00
Mersea.....	4,525 44	4,525 44	4,748 00
Raleigh.....	2,417 10	2,417 10	2,440 00
Melbourne, Man.....	1,000 00	1,000 00	1,076 00
Emily.....	1,660 20	1,660 20	1,660 00
Dunwich.....	1,138 25	1,138 25	1,165 00
	<u>\$ 15,273 97</u>	<u>\$ 15,126 51</u>	<u>\$ 15,653 00</u>
<i>School District—</i>			
Carberry, Man.....	\$ 9,576 53	\$ 8,489 98	\$ 9,577 00
Hamiota.....	3,752 84	3,400 00	3,883 00

2-3 EDWARD VII., A. 1903

CANADA LIFE—Continued.

Stocks and bonds owned by the company:—

School district—

	Book value.	Par value.	Market value.
Moosomin	\$ 10,200 00	\$ 10,200 00	\$ 10,562 00
Prince Albert	10,849 70	10,350 00	11,094 00
Ridgeway	1,176 00	1,080 00	1,240 00
Saskatoon	1,252 75	1,080 00	1,320 00
Howard	920 00	920 00	956 00
Pipestone	1,758 80	1,700 00	1,821 00
Gratton	3,347 55	3,230 00	3,604 00
Rosthern	6,114 88	5,700 00	6,580 00
Martin	2,280 00	2,280 00	2,456 00
Stinson	1,200 00	1,200 00	1,248 00
Strathcona	5,911 33	5,700 00	6,140 00
Winnipeg	99,892 50	100,000 00	100,000 00
Red Deer	4,150 00	4,000 00	4,481 00
	<u>\$ 162,382 88</u>	<u>\$ 159,329 98</u>	<u>\$ 164,962 00</u>

Village—

Caledonia, Ont	\$ 2,500 00	\$ 2,500 00	\$ 2,581 00
Exeter	4,500 00	4,500 00	4,646 00
Georgetown	7,800 00	7,800 00	8,415 00
Tilbury	6,642 66	6,347 67	6,879 00
Winchester	2,409 70	2,409 70	2,410 00
Hochelaga, Q.	20,000 00	20,000 00	20,866 00
Rigaud	3,885 90	3,885 90	4,137 00
St. Aimé	1,377 70	1,377 70	1,387 00
St. Cunegonde	52,000 00	52,000 00	53,498 00
St. Gabriel	65,000 00	65,000 00	68,640 00
Souris, P.E.I.	1,891 80	2,000 00	2,000 00
Daly, Man	5,765 72	5,160 00	5,776 00
Kemptville	1,850 06	1,850 06	1,850 00
Teeswater	1,397 21	1,397 21	1,397 00
Glencoe	1,800 66	1,728 64	1,801 00
Port Colborne	6,949 97	6,949 97	6,950 00
Madoc	12,003 53	12,003 53	12,004 00
Elmira	4,832 00	4,832 00	4,832 00
Hanover	14,516 93	14,732 55	14,733 00
Dundalk	4,475 75	4,475 75	4,476 00
	<u>\$ 221,599 59</u>	<u>\$ 220,950 68</u>	<u>\$ 229,278 00</u>

Railway bonds—

Canada Atlantic Railway	\$ 250,000 00	\$ 250,000 00	\$ 257,500 00
Canadian Northern Railway, First mortgage (guaranteed by Province of Manitoba)	97,333 33	97,333 33	103,173 00
Canadian Northern Railway, Ontario Division (guaranteed by Province of Manitoba)	170,333 33	170,333 33	173,740 00
Canadian Northern Railway, Land Grant bonds	341,250 00	350,000 00	346,500 00
Central Counties Railway	219,200 00	232,000 00	232,000 00
Bay of Quinté Railway	146,250 00	150,000 00	146,250 00
Hamilton Street Railway	51,725 00	50,000 00	51,725 00
Hamilton and Dundas Railway	105,280 00	100,000 00	105,280 00
Hamilton, Grimsby and Beamsville Ry. Hereford Railway (guaranteed by Maine Central Railway)	100,000 00	100,000 00	103,500 00
Kingston and Pembroke Ry. (Canadian Pacific Railway System)	262,500 00	300,000 00	262,500 00
Lake Erie and Detroit River Railway ..	231,250 00	250,000 00	258,750 00
Manitoba and South-Eastern Railway (guaranteed by Province of Manitoba) ..	97,333 33	97,333 33	103,173 00
Montreal Street Railway	79,522 50	75,000 00	79,522 00
Niagara, St. Catharines and Toronto Railway	50,000 00	50,000 00	50,000 00
Ottawa Electric Railway	293,308 90	290,000 00	290,000 00
Toronto Railway Company	806,760 58	768,333 33	813,434 00
Wellington, Grey and Bruce Railway ..	5,995 74	6,326 66	5,996 00
	<u>\$3,339,779 45</u>	<u>\$3,366,659 98</u>	<u>\$3,414,779 00</u>

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CANADA LIFE—Continued.

Stocks and bonds owned by the company:—

Miscellaneous bonds—	Book value.	Par value.	Market value.
Central Canada Loan and Savings Co.	\$ 50,000 00	\$ 50,000 00	\$ 50,000 00
Hastings Loan and Investment Co.	15,000 00	15,000 00	15,000 00
Dorchester Bridge and Road	6,000 00	6,000 00	6,000 00
Niagara Falls Suspension Bridge	15,304 78	15,000 00	15,305 00
Cobourg Water Works	74,500 00	74,500 00	74,500 00
Ingersoll Water Works	69,500 00	69,500 00	69,500 00
Montreal Water and Power Company	23,116 67	24,333 33	23,117 00
Victoria Rolling Stock Company	208,374 20	208,000 00	209,513 00
Dominion Rolling Stock Company, First Mortgage Bonds	287,071 42	287,071 42	287,071 00
Montreal Gas Company	208,443 73	198,666 66	206,002 00
Bell Telephone Co.	364,532 00	329,000 00	364,532 00
Dominion Cotton Mills Company	146,000 00	146,000 00	146,000 00
Toronto Hotel Company;	23,750 00	25,000 00	23,750 00
Montreal Warehousing Company	125,000 00	125,000 00	125,000 00
Perpetual Annuity Grand Trunk Ry. (guaranteed by Town of Lindsay)	6,594 00	6,594 00	6,594 00
Dominion Iron and Steel Company	90,792 50	100,000 00	90,792 00
Montreal Harbour	365,177 30	359,000 00	365,177 00
Quebec Harbour	80,000 00	80,000 00	80,000 00
Toronto Electric Light	357,105 00	350,000 00	357,105 00
Ottawa Electric Company	285,462 80	269,000 00	285,463 00
Stadacona Water, Light and Power Co.	10,796 33	10,796 33	10,796 00
London Electric Company	100,000 00	100,000 00	100,000 00
Cape Breton Real Estate Co., First Mortgage Bonds	287,072 25	287,072 25	287,072 00
	\$3,199,592 98	\$3,135,533 99	\$3,198,289 00
<i>Stocks—</i>			
Canadian Bank of Commerce	\$ 226,805 29	\$ 150,000 00	\$243,000 00
Dominion Bank	175,047 49	75,000 00	185,812 00
Bank of Hamilton	256,000 00	128,000 00	295,680 00
Imperial Bank of Canada	174,382 00	84,000 00	200,760 00
Bank of Montreal	150,000 00	60,000 00	161,400 00
Merchants Bank of Canada	111,247 50	67,500 00	108,675 00
Molsons Bank of Canada	4,750 00	2,500 00	5,350 00
Bank of Nova Scotia	34,250 00	15,000 00	39,000 00
Standard Bank of Canada	47,820 12	25,000 00	62,500 00
Bank of Toronto	116,800 00	50,000 00	126,000 00
Bank of Ottawa	5,193 75	2,500 00	5,543 00
Canadian Pacific Ry. Co. (Preferred)	194,666 66	194,666 66	208,293 00
New Brunswick and Canada Railway Company (Common Stock)	2,440 00	6,100 00	2,440 00
New Brunswick and Canada Railway Company (Debenture Stock)	528 00	754 33	528 00
St. Stephen and Milltown Railway	26,000 00	26,000 00	26,000 00
Hamilton Gas Light Co.	7,412 00	7,412 00	11,118 00
Consumers Gas Company	210,000 00	100,000 00	212,000 00
National Trust Company	352,483 25	264,300 00	366,055 00
Toronto General Trusts Corporation	47,114 25	34,500 00	56,580 00
Huron and Erie Loan and Savings Co.	11,088 00	6,300 00	11,840 00
" " " (20% paid up)	26,560 00	16,000 00	27,840 00
The Canada Landed and National Investment Company	4,500 00	5,000 00	5,275 00
Bell Telephone Company	34,921 75	22,400 00	37,408 00
Montreal Telegraph Company	13,840 00	8,000 00	13,600 00
Dominion "	8,643 00	6,700 00	8,308 00
" " Coal Company	197,950 00	200,000 00	264,000 00
Twin City Transit Railway	113,780 50	100,000 00	118,500 00
	\$2,554,223 56	\$1,657,632 99	\$2,803,005 00
<i>Summary—</i>			
Government	\$ 888,678 21	\$ 910,124 04	\$ 881,100 00
City	1,492,254 29	1,474,474 80	1,503,379 00
County	196,749 10	190,900 00	206,694 00
Town	1,418,188 13	1,395,660 58	1,430,530 00
Township	15,273 97	15,126 51	15,653 00
School District	162,382 88	159,329 98	164,962 00
Village	221,599 59	220,950 68	229,278 00
Railway	3,339,779 45	3,366,659 98	3,414,779 00
Miscellaneous	3,199,592 98	3,135,533 99	3,198,289 00
Stocks	2,554,223 56	1,657,632 99	2,803,005 00
	\$13,488,722 16	\$12,526,393 55	\$13,848,269 00

2-3 EDWARD VII., A. 1903

CANADA LIFE—Continued.

Total debentures, stocks, &c., carried out at book value.....	\$ 13,488,722 16
Cash at head office	14,937 88
Cash in banks, viz. :—	
Bank of Scotland, London, Eng.	\$ 1,116 08
National Bank of Scotland, London, Eng.	925 11
Bank of Nova Scotia, Toronto.....	12,748 87
" Montreal	11,470 13
Canadian Bank of Commerce, Toronto	362,604 41
" " New York.	25,742 08
	<hr/>
	414,606 68
Total.....	\$ 24,745,398 22

OTHER ASSETS.

Difference between market value and account value of stocks, bonds, &c.	360,547 00
Interest due.....	\$ 20,310 81
Interest accrued.....	284,510 07
	<hr/>
Total carried out.....	304,820 88
Rents due.....	\$ 4,128 25
Rents accrued.....	13,394 36
	<hr/>
Total carried out.....	17,522 61
Net amount of uncollected and deferred premiums on new business, \$58,010.20 ; on renewals, \$478,633.59.....	536,643 79
Total assets.....	\$ 25,964,932 50

LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$ 21,534,346
Reserve for reversionary additions and premium reductions.	2,344,282
Reserve for life annuities	167,623
	<hr/>
Total.....	\$ 24,046,251
Deduct value of policies reinsured.....	168,639
	<hr/>
*Net reinsurance reserve.....	\$ 23,877,612 00
Claims for death losses due and unpaid.....	\$ 51,692 45
Claims for death losses unadjusted but not resisted.	76,498 75
	<hr/>
Total	128,191 20
Present value of unpaid instalments of death claims.....	29,736 00
Reserve on cancelled policies upon which a surrender value may be demanded	33,577 00
Amount of dividends or bonuses to policy-holders due and unpaid....	16,107 22
Premiums paid in advance.....	2,007 38
Capital reserve fund.....	45,983 46
	<hr/>
Total liabilities.....	\$ 24,133,214 26
Surplus on policy-holders' account.....	\$ 1,831,708 24
Capital stock paid up.....	981,280 00

*Upon basis of Institute of Actuaries' H.M. Table of Mortality, with $3\frac{1}{2}$ per cent interest for business up to January 1, 1900, and H.M. 3 per cent for business since January 1, 1900.

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CANADA LIFE—Continued.

INCOME.

Cash received from premiums	\$ 2,554,371 29	
Premiums paid by dividends	43,691 54	
Cash received for annuities.	65,384 38	
Total	\$ 2,663,447 21	
Deduct premiums paid to other companies for reinsurance	48,275 40	
Net premium income (new, \$369,108.09 ; renewal, \$2,246,063.72)	\$ 2,615,171 81	
Received for interest and dividends	1,045,799 81	
Profit on sale of securities	14,085 58	
Amount received for rents	39,082 68	
Total income	\$ 3,714,139 88	
Received for calls on capital	37,000 00	
Total receipts	\$ 3,751,139 88	

EXPENDITURE.

Cash paid for death losses (including \$95,993.68 bonus additions)	\$ 1,181,933 15	
Payments on matured instalment policies	3,800 00	
Total amount paid for death claims (of this amount \$211,362.65 accrued in previous years)	\$ 1,185,733 15	
Deduct amount received for reinsured death claims	6,363 00	
Net amount paid for death claims	\$ 1,179,370 15	
Cash paid for matured endowments (including \$28,726.90 bonus additions)	244,697 90	
Total net amount paid for death claims and matured endowments	\$ 1,424,068 05	
Cash paid to annuitants	18,852 80	
Cash paid for surrendered policies	96,762 71	
Cash dividends paid to policy-holders	\$ 22,092 79	
Cash dividends applied in payment of premiums	43,691 54	
Total carried out	65,694 33	
Total amount paid to policy-holders	\$ 1,605,377 89	
Cash paid stockholders for interest or dividends	76,722 96	
Commissions, salaries and other expenses of officials	509,404 48	
Taxes, licenses, fees or fines	30,138 49	
Miscellaneous payments, viz.:—Solicitors' charges, \$4,067.77 ; travelling expenses of agents and others, \$12,878.25 ; rents, \$58,384.44 ; fuel, gas and electric light, \$1,110.90 ; stationery, \$9,764.60 ; printing and advertising, \$17,923.81 ; books and periodicals, \$880.34 ; postage and exchange, \$12,157.63 ; pension capitalization, \$9,656 ; furnishings, &c., London, Eng., \$3,333 ; firemen's fund, \$500 ; furniture, &c., \$11,058.67 ; telegrams, \$867.18 ; telephone, rent and calls, \$3,473.06 ; express and freight, \$2,190.02 ; guarantee premiums, \$453.77 ; library bureau cards, \$898.30 ; staff compensation, <i>re</i> head office removal, \$2,450 ; sundries, \$6,018.50	158,066 24	
Total expenditure	\$ 2,379,710 06	

2-3 EDWARD VII., A. 1903

CANADA LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNT.

Amount of net ledger assets, December 31, 1901	\$23,448,968 40
Amount of cash income as above (including \$37,000 calls on capital) ..	3,751,139 88
Total	<u>\$27,200,108 28</u>
Amount of expenditure as above	\$ 2,379,710 06
Amount transferred from investment reserve account and written off company's office building at Toronto	50,000 00
Amount written off securities	25,000 00
	<u>\$ 2,454,710 06</u>
Balance, net ledger assets, December 31, 1902	<u>\$24,745,398 22</u>

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1901	\$ 43,474 99
Deductions during the year, viz.:—	
Amount of obligations used in payment of claims	\$ 3,021 15
“ “ in purchase of surrendered policies	276 65
“ “ redeemed in cash	1,521 20
Total deductions	<u>\$ 4,819 00</u>
Balance, premium obligations at December 31, 1902	<u>\$ 38,655 99</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken	4,103
Amount of said policies	\$ 8,398,386
Amount of said policies reinsured in other licensed companies in Canada	314,924 00
Number of policies become claims during the year	633
Amount of said claims	1,361,701 50
Number of policies in force at date	41,481
Amount of said policies	\$ 85,641,330 16
Bonus additions	3,529,245 77
Total	<u>\$ 89,170,575 93</u>
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$15,448.99)	1,065,703 53
Net amount of policies in force at December 31, 1902	<u>88,104,872 40</u>
Number of life annuities in force December 31, 1902	22
Amount of annual payments thereunder	<u>\$ 21,737 31</u>

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CANADA LIFE—Continued.

EXHIBIT OF POLICIES.

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life.....	30,661	\$ 65,392,373		
Endowment.....	8,318	15,078,124		
Term and all other.....	68	270,214		
Bonus additions.....		3,664,261		
			39,047	\$ 84,404,972
<i>New policies issued.</i>				
Whole life.....	3,235	6,904,775		
Endowment.....	1,420	2,443,804		
Term and all other.....	82	385,423		
			4,737	9,734,002
Old policies revived.....			69	154,766
Old policies changed and increased.....			22	61,669
Total.....			43,875	\$ 94,355,409
Deduct policies decreased or ceased to be in force.....			2,394	5,184,833
<i>Policies in force Dec. 31, 1902.</i>				
Whole life.....	32,236	\$ 68,757,389		
Endowment.....	9,142	16,482,441		
Term and all other.....	103	401,500		
Bonus additions.....		3,529,246		
			41,481	\$ 89,170,576

DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death.....	508	\$ 1,117,004
" maturity.....	125	244,698
" expiry.....	25	143,122
" surrender.....	219	546,079
" lapse.....	948	1,855,617
" change and decrease.....	22	97,050
Policies not taken, issue of 1902.....	354	760,362
" " issues of previous years.....	193	420,901
Total terminations.....	2,394	\$ 5,184,833

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	99	\$ 795,930
Endowment.....	19	239,325
Term, &c.....	2	15,000
Bonus additions.....		15,449
Total.....	120	\$ 1,065,704

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage first liens.....	\$	99,800	00
Amount of loans secured by bonds, stocks or other marketable collaterals.....		50,000	00
Amount of loans to policy-holders on the company's policies assigned as collaterals.....		215,365	19
Value in account of stocks, bonds and debentures.....		882,910	06
Cash in banks.....		27,783	27
Total ledger assets.....	\$	1,275,858	52
Market value of stocks, bonds, &c., over value in account.....		1,890	94
Interest due.....	\$	506	01
Interest accrued.....		13,469	56
Total carried out.....		13,975	57
Net amount of uncollected and deferred premiums, on new business, \$26,211.93; on renewals, \$96,574.63.....		122,786	56
Total assets outside of Canada.....	\$	1,414,511	59

CANADA LIFE—Continued.

LIABILITIES.

Amount computed to cover the net present value of policies in force outside of Canada.....	\$	1,953,506	
Reserve for bonus additions and premium reductions.....		83,229	
Reserve for life annuities.....		13,649	
Total.....	\$	2,050,384	
Less value of policies reinsured.....		59,248	
Net reinsurancee reserve.....	¢	1,991,136	00
Claims for death losses due and unpaid.....	\$	2,000	00
" " " unadjusted but not resisted.....		8,000	00
Total unsettled claims.....		10,000	00
Surrender values claimable on policies cancelled.....		3,603	00
Amount of dividends to policy-holders due and unpaid.....		559	12
Total liabilities outside of Canada.....	\$	2,005,298	12

PREMIUM INCOME.

Cash received for premiums.....	¢	522,644	83
Premiums paid by dividends.....		2,036	69
Total (new, \$135,695.98 ; renewal, \$388,986.54).....	¢	524,681	52
Less premiums paid to other companies for reinsurances.....		22,958	04
Total premium income outside of Canada.....	¢	501,723	48

PAYMENTS TO POLICY-HOLDERS.

Cash paid for death losses (including \$3,615.72 bonus additions).....	\$	87,315	72
Cash paid for matured endowments (including \$286.97 bonus additions).....		5,286	97
Cash paid to annuitants.....		1,438	68
Cash paid for surrendered policies.....		28,874	14
Cash dividends paid policy-holders.....	\$	49	75
applied in payment of premiums.....		2,036	69
Total carried out.....		2,086	44
Total payments to policy-holders outside of Canada....	\$	125,001	95

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....		1,647	
Amount of said policies.....	¢	3,876,673	00
Amount of said policies reinsured in other companies.....		201,044	00
Number of policies become claims.....		38	
Amount of said claims.....		89,802	69
Number of policies in force in other countries at date.....		5,630	
Amount of said policies.....	\$	14,784,783	50
Bonus additions thereon.....		134,392	23
	\$	14,919,175	73
Amount of said policies reinsured in other licensed companies in Canada (including \$5,178 bonus additions).....		578,973	99
Net amount in force at December 31, 1902.....		14,340,201	74
Number of life annuities in force outside of Canada.....	2		
Annual payments thereunder.....	¢	1,438	68

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CANADA LIFE—*Concluded.*

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life.....	2,953	\$ 8,971,442		
Endowment.....	1,400	2,978,760		
Term and all other.....	10	28,500		
Bonus additions.....		133,127		
			4,363	\$ 12,111,829
<i>New policies issued.</i>				
Whole life.....	1,425	\$ 3,363,932		
Endowment.....	567	971,133		
Term and all other.....	22	140,400		
			2,014	4,475,465
Old policies revived.....			10	23,123
Transfer to foreign branches.....			101	218,812
Total.....			6,488	\$ 16,829,229
Deduct policies transferred or ceased to be in force.....			858	1,910,053
<i>Policies in force Dec. 31, 1902.</i>				
Whole life.....	3,854	\$ 11,171,721		
Endowment.....	1,756	3,529,563		
Term and all other.....	20	83,500		
Bonus additions.....		134,392		
			5,630	\$ 14,919,176

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	33	\$ 84,865 72
" maturity.....	5	5,236 97
" expiry.....	8	76,400 00
" surrender.....	22	77,521 46
" lapse.....	406	354,548 75
" change and decrease.....		18,720 50
Policies not taken.....	326	653,210 00
Policies transferred from foreign branches.....	58	139,500 00
Total.....	858	\$1,910,053 40

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	54	\$ 543,844 00
Endowment.....	2	14,952 00
Term and all other.....	2	15,000 00
Bonus additions.....		5,178 00
	58	\$ 578,974 00

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—SIR JAMES F. GARRICK, K.C.,
C.M.G.

Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR |

Head Office in Canada—Montreal.

(Incorporated, September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.	\$12,166,666 67
Amount paid up.	<u>1,216,666 67</u>

ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens.	\$	573,731 29
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (of this amount \$2,253.83 is on policies issued subsequent to March 31, 1878).		9,747 09
Premium obligations on Canadian policies in force (of this amount \$1,268 is on policies issued subsequent to March 31, 1878)		4,478 27
Stocks deposited with the Receiver General—		
	Par value.	Market value.
Cape of Good Hope 4 p.c. stock.	\$ 107,067 00	\$ 112,420 35
Canada 4 per cent stock	29,200 00	29,200 00
" 3 " "	15,573 00	15,728 75
Total par and market values.	<u>\$ 151,840 00</u>	<u>\$ 157,349 10</u>
Carried out at market value.		157,349 10
Cash at head office in Canada.		126 85
Cash in banks, viz. :—		
Bank of Montreal, Montreal, current account.	\$	707 99
" " " special deposit.		1,000 00
Total cash in banks.		1,707 99
Interest due and accrued.		4,839 78
Gross premiums due and uncollected on Canadian policies in force.	\$	4,183 12
Gross deferred premiums on same.		1,075 73
Total outstanding and deferred premiums.	\$	5,258 85
Deduct cost of collection at 10 per cent.		525 88
Net outstanding and deferred premiums (of this amount \$2,562 is on policies issued subsequent to March 31, 1878).		<u>4,732 97</u>
Total assets in Canada.	\$	<u>756,713 34</u>

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COMMERCIAL UNION—Continued.

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada.....	\$	127,058	93
Reserves for reversionary additions and premium reductions.....		44,379	13
Total liabilities to said policy-holders in Canada.....	\$	171,438	06

Under policies issued subsequent to March 31, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	57,475	33
Reserve for reversionary additions and premium reductions.....		8,979	00
Total net liabilities to said policy-holders in Canada....	\$	66,454	33
Total net liabilities to all policy-holders in Canada.....	\$	237,892	39

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	16,410	34
Premium obligations taken in part payment of premiums.....		119	09
Total premium income.....	\$	16,529	43
Interest on first mortgage loan (remitted direct to head office).....		25,731	24
Interest on policy loans and fines for extension.....		850	91
Interest on bank deposit.....		30	07
Total income in Canada.....	\$	43,141	65

LIABILITIES IN CANADA.

Amount paid on account of death claims (including bonus additions, \$976.48).....	\$	6,329	80
Cash paid for surrendered policies.....		722	10
Cash dividends applied in payment of premiums in Canada.....		119	09
Total net amount paid policy-holders in Canada.....	\$	7,170	99
Cash paid for commission, &c.....		1,378	38
Taxes in Canada.....		161	74
Miscellaneous payments, viz.:—Legal charges, \$42.50; insurance superintendence, \$7.60; postage and exchange, \$68.94; printing and stationery, \$4.10; medical fees, \$5; charges, \$3.60.....		131	74
Total expenditure in Canada.....	\$	8,842	85

*Institute of Actuaries' H^M. Mortality Table, with 4½ per cent interest for policies issued prior to Jan. 1, 1900; and with 3½ per cent interest for policies issued on or after that date.

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COMMERCIAL UNION—Continued.

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	4,635 72
Used in purchase of surrendered policies.....		157 45
Balance—note assets at end of year.....	\$	<u>4,478 27</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	6	
Amount of said policies.....	\$	50,333 33
Number of policies become claims in Canada during the year... 1		
Amount of said claims (including bonus additions \$731.94).....		5,598 60
Number of policies in force in Canada at date.....	237	
Amount of said policies.....	\$	566,333 30
Bonus additions thereon.....		84,055 74
Total net amount in force at December 31, 1902.....		<u>650,389 04</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :

	No.	Amount.	No.	Amount.
Whole life policies.....	212	\$ 489,544 44		
Endowments.....	19	30,670 06		
Term and other.....	2	1,973 33		
Bonus additions.....		85,718 67		
			233	\$ 607,906 50

New policies issued :—

Whole life.....	4	\$ 47,333 33		
Endowments.....	2	3,000 00		
			6	50,333 33

Interim bonuses..... 148 19
Policy transferred..... 1 1,460 00

Deduct terminated..... 3 9,458 98

In force at end of year :—

Whole life.....	214	\$ 530,689 91		
Endowments.....	21	33,670 06		
Term and other.....	2	1,973 33		
Bonus additions.....		84,055 74		
			237	\$ 650,389 04

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	1	\$ 5,598 60
" surrender.....	2	3,860 38
Total.....	3	<u>9,458 98</u>

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COMMERCIAL UNION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LIFE REVENUE ACCOUNT.

				£	s.	d.					£	s.	d.
Amount of funds at the beginning of the year—							Claims under policies (including bonus additions), after deduction of sums reassured.....				132,731	8	10
Life assurance fund.....	2,445,320	9	11				Endowments assurances matured...				25,347	12	7
Less transferred to leasehold redemption and sinking fund account.....	1,443	17	1				Surrenders.....				8,893	17	10
	<u>£2,443,876</u>	12	10				Annuities.....				5,276	10	3
Investment reserve fund.....	21,067	18	4				Reduction of premiums by bonus..				426	12	6
	<u>£2,464,944</u>	11	2				Commission.....				11,207	11	3
New premiums.....	£ 41,823	16	6				Expenses of management.....				21,679	1	5
Renewal premiums..	251,347	7	2				Cash bonuses to policy-holders.....				457	15	0
	<u>£293,171</u>	3	8				Amount written off on quinquennial revaluation of securities.....				334	1	6
Deduct reassurances. 52,137 6 6							Amount of funds at the end of year—						
							Life assurance fund.....	<u>£2,592,271</u>	11	10			
Consideration for annuities.....	£ 3,550	18	10				Investment reserve fund... ..	10,836	13	8			
Deduct reassurances. 636 0 0											2,603,108	5	6
											<u>£2,809,462</u>	16	8
Interest and dividends.....	100,274	3	6										
Fines.....	220	2	6										
Registration fees.....	75	3	6										
	<u>£2,809,462</u>	16	8										

BALANCE SHEET OF THE LIFE DEPARTMENT.

<i>Liabilities.</i>				<i>Assets.</i>									
				£	s.	d.					£	s.	d.
Assurance fund.....	2,592,271	11	10	Mortgages on property within the United Kingdom.....			910,438	10	1				
Life investment reserve fund	10,836	13	8	Mortgages on property out of the United Kingdom.....			251,618	3	3				
Claims outstanding	32,134	4	7	Mortgages on rates raised under Acts of Parliament.....			138,832	5	6				
Reassurance premiums due but not paid.....	15,465	9	8	Loans upon life interests and reversions.....			283,464	1	8				
Commission due but not paid.....	1,469	5	2	Loans upon personal security.....			30,393	6	10				
Annuities " ".....	210	2	2	Loans on the company's policies...			73,519	0	9				
Suspense account.....	2,873	17	11	Reversions purchased.....			78,394	17	6				
Interest received in advance of due dates.....	2,318	15	6	Investments—									
				Indian and colonial government securities.....			93,328	0	3				
				Foreign government securities...			33,658	0	0				
				United States railway bonds....			212,683	14	10				
				Railway and other debentures and debenture stocks			342,945	5	3				
				Railway and other preference stocks and shares.....			93,794	11	4				
				Freehold ground rents.....			13,400	0	0				
				Life policy purchased.....			1,957	9	4				
				Branch and agency balances.....			51,625	4	10				
				Outstanding premiums.....			16,804	7	10				
				" interest.....			6,388	18	4				
				Cash—									
				On deposit with the general fund of the company....			£12,942	19	11				
				With bankers and in hand.....			10,373	7	3				
				Bills receivable.....			23,316	7	2				
							1,017	15	9				
	<u>£2,657,580</u>	0	6				<u>£2,657,580</u>	0	6				

THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—WILLIAM H. BEATTY.

Managing Director and Chief Agent—

J. K. MACDONALD.

Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 56 Vic., cap. 45.
Commenced business in Canada, October 3, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	100,000 00
	<u>1,100,000 00</u>

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg).....	\$ 1,478,662 10
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	3,585,650 96
Amount of loans secured by bonds, stocks or other marketable collaterals.....	91,059 15

	Par value.	Market value.	Amount of loan.
Ontario Bank	\$ 23,766 67	\$ 31,847 00	\$ 18,204 93
Imperial Bank.....	4,200 00	9,954 00	6,456 59
London and Canadian Loan Co.....	300 00	800 00	426 85
Ontario Industrial Loan Co.....	2,200 00	990 00	960 90
Ontario Industrial Loan Co.....	6,300 00	2,835 00	2,259 28
Ontario Industrial Loan Co.....	5,700 00	2,565 00	2,489 59
Royal Loan Co.....	4,050 00	4,050 00	
Canada Permanent and Western Canada L. and S. Co.....	3,360 00	4,032 00	
London and Canadian Loan Co.....	3,950 00	3,950 00	10,261 01
Manufacturers' Life Insurance Co.....	1,200 00	1,200 00	
Ontario Bank.....	200 00	268 00	
Sun Life Assurance Co.....	600 00	2,400 00	
Dominion Bank.....	19,000 00	47,120 00	50,000 00
Imperial Bank.....	4,000 00	9,480 00	
Total.....	<u>\$ 79,326 67</u>	<u>\$ 121,491 00</u>	<u>\$ 91,059 15</u>

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$49,656.12
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	982,933 29

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CONFEDERATION LIFE—Continued.

Bonds and debentures owned by the company :—

	Par Value.	Cost.	Market Value.
<i>City—</i>			
Winnipeg, Man.....	\$ 75,000 00	\$ 72,944 00	\$ 69,000 00
Kingston, Ont.....	19,421 86	21,706 90	21,118 00
St. John, N.B.....	41,500 00	42,191 42	44,150 00
Vancouver, B.C.....	50,000 00	51,912 13	55,853 00
New Westminster, B.C.....	224,000 00	224,000 00	237,636 00
Charlottetown, P.E.I.....	9,500 00	9,830 98	9,916 00
St. Hyacinthe, P.Q.....	3,000 00	3,096 90	3,126 00
Stratford, Ont.....	5,000 00	5,449 35	5,566 00
Regina, Assa.....	10,000 00	10,010 00	10,460 00
St. Henri, P.Q.....	116,000 00	121,174 00	124,059 00
Chatham, Ont.....	39,679 98	39,722 63	40,180 00
Fredericton, N.B.....	9,471 37	9,471 37	9,472 00
London, Ont.....	120,000 00	118,879 00	120,000 00
London West, Ont.....	5,000 00	5,210 69	5,315 00
Quebec Harbour Commissioners.....	100,000 00	101,380 00	102,070 00
	<u>\$ 827,573 21</u>	<u>\$ 836,979 37</u>	<u>\$ 857,921 00</u>
<i>Town—</i>			
Carberry, Man.....	\$ 2,498 55	\$ 2,528 55	\$ 2,498 00
Truro, N.S.....	4,500 00	4,665 00	4,500 00
Amherst, N.S.....	9,000 00	9,386 00	9,180 00
Berlin, Ont.....	93,978 90	94,790 90	93,979 00
New Glasgow, N.S.....	37,000 00	37,080 00	38,918 00
Ridgetown, Ont.....	800 00	800 00	816 00
Orillia, Ont.....	3,855 00	3,909 00	3,966 00
Port Arthur, Ont.....	15,000 00	15,696 59	16,347 00
Portage la Prairie, Man.....	61,500 00	58,624 50	61,500 00
Neepawa, Man.....	20,000 00	19,762 04	21,732 00
Stellarton, N.S.....	2,000 00	2,000 00	2,078 00
Dartmouth, N.S.....	4,000 00	4,048 00	4,170 00
Lunenburg, N.S.....	1,000 00	1,000 00	1,070 00
Sydney, C.B.....	9,000 00	9,060 00	9,295 00
Toronto Junction, Ont.....	48,750 00	48,557 94	43,875 00
Simcoe, Ont.....	4,492 91	4,725 41	4,493 00
Campbellton, N.B.....	20,000 00	20,000 00	20,000 00
North Sydney, C.B.....	60,000 00	60,990 71	61,968 00
Chatham, N.B.....	10,000 00	10,150 00	10,236 00
Parrsboro, N.S.....	25,000 00	25,500 00	25,493 00
Niagara Falls, Ont.....	19,433 21	23,443 06	22,192 00
Cookshire, Que.....	5,666 02	5,801 02	5,666 00
Arnprior, Ont.....	7,288 02	7,391 50	7,288 00
Windsor, N.S.....	18,000 00	18,734 54	18,308 00
Moncton, N.B.....	7,000 00	7,272 00	7,000 00
Summerside, P.E.I.....	2,500 00	2,570 00	2,570 00
Woodstock, N.B.....	3,000 00	3,190 00	3,195 00
Annapolis Royal, N.S.....	10,000 00	10,143 00	10,113 00
Pictou, N.S.....	62,000 00	62,000 00	62,000 00
Sarnia, Ont.....	9,039 26	9,039 26	9,039 00
Midland, Ont.....	3,810 19	4,285 19	4,241 00
Petrolea, Ont.....	16,200 07	16,848 07	16,782 00
Dundas, Ont.....	3,679 45	3,593 79	3,600 00
Iroquois.....	19,272 53	19,272 53	19,272 00
Brockville, Ont.....	21,955 37	21,955 37	21,955 00
Sydney Mines, N.S.....	11,500 00	12,055 60	12,055 00
	<u>\$ 652,719 48</u>	<u>\$ 660,869 57</u>	<u>\$ 661,390 00</u>
<i>County—</i>			
Lambton.....	\$ 11,756 15	\$ 11,878 15	\$ 11,820 00
<i>Village—</i>			
Aurora, Ont.....	\$ 12,842 95	\$ 12,839 95	\$ 14,440 00
Markham, Ont.....	1,422 69	1,422 69	1,494 00
Kincardine, Ont.....	3,500 00	3,500 00	3,737 00
Wawanesa, Man.....	3,440 00	3,440 00	3,440 00
Souris, Man.....	7,105 00	7,105 00	7,496 00
Virden, Man.....	3,653 98	3,709 98	4,029 00
Chambly Canton, Que.....	8,780 67	8,780 67	9,100 00
Chambly Basin, Que.....	8,780 67	8,780 67	9,100 00
Drummondville, Que.....	16,767 95	16,767 95	17,300 00
Milltown, N.B.....	30,000 00	30,000 00	30,408 00

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CONFEDERATION LIFE—Continued.

Bonds and debentures owned by the company:—

	Par value.	Cost.	Market value.
<i>Village—</i>			
Richmond Hill, Ont.	\$ 2,730 98	\$ 2,730 98	\$ 2,875 00
Brussels, Ont.	22,200 00	23,134 00	22,850 00
Cowansville, Ont.	20,000 00	21,361 15	21,014 00
Oil Springs, Ont.	2,814 04	3,024 04	3,125 00
Milton, Ont.	9,314 93	9,314 93	9,315 00
Rounthwaite, Man.	1,005 00	1,035 00	1,038 00
Port Dalhousie, Ont.	6,054 49	6,054 49	6,055 00
Windsor Mills, Que.	39,467 82	39,467 82	39,467 00
Wolseley	4,250 00	4,346 00	4,250 00
Binscarth, Man.	2,850 00	3,066 00	3,182 00
Cape Breton, N.S.	67,000 00	67,201 00	67,000 00
Chesley.	12,442 80	12,442 80	12,442 00
Pincher Creek	5,000 00	5,093 00	5,093 00
Bridgeburg	31,429 44	31,429 44	31,429 00
	<u>\$ 322,853 36</u>	<u>\$ 326,047 56</u>	<u>\$ 329,679 00</u>
<i>Township or School Districts—</i>			
Rosedale, Man.	\$ 100 00	\$ 100 00	\$ 100 00
Lauder, Man.	1,380 00	1,380 00	1,500 00
Estevan	900 00	900 00	988 00
Boissevain, Man.	8,600 00	9,053 24	9,058 00
Sifton, Man.	7,100 00	7,729 29	7,704 00
Moosejaw, Assa.	4,599 98	4,571 84	4,600 00
Broadway, Man.	2,400 00	2,458 32	2,525 00
South Cypress, Man.	2,366 82	2,411 23	2,738 00
Oak River, Man.	3,197 19	3,274 29	3,485 00
Oak Land, Man.	2,600 00	2,684 05	2,750 00
Wallace, Man.	2,600 00	2,693 60	2,725 00
Agassiz, B.C.	5,000 00	5,000 00	5,474 00
Wapella, Assa.	2,450 00	2,450 00	2,586 00
Griswold, Man.	2,250 00	2,348 75	2,382 00
Napinka, Man.	2,250 00	2,342 00	2,375 00
Crystal City, Man.	5,000 00	5,050 00	5,000 00
Medicine Hat, Assa.	4,400 00	4,456 00	4,400 00
	<u>\$ 57,193 99</u>	<u>\$ 58,902 61</u>	<u>\$ 60,390 00</u>
<i>Sundry—</i>			
Commercial Cable Stock.	\$ 60,000 00	\$ 100,400 00	\$ 102,000 00
Commercial Cable Bonds	25,000 00	25,641 60	25,000 00
Consumers Gas Co. Stock	13,700 00	29,720 50	29,045 00
Toronto Hotel Co.	10,000 00	9,257 00	9,000 00
Bell Telephone Co.	100,000 00	112,660 40	114,640 00
Toronto Electric Light Co.	25,000 00	25,000 00	25,000 00
Calgary and Edmonton Land Co. .	48,666 67	46,720 00	46,720 00
Canada Permanent and Western Canada Loan Co.	2,290 00	2,764 52	2,764 00
Mexican Government Bonds.	21,250 00	19,438 45	19,438 00
Ontario Bank.	3,500 00	4,593 75	4,593 00
	<u>\$ 309,406 67</u>	<u>\$ 376,196 22</u>	<u>\$ 378,200 00</u>
<i>Recapitulation—</i>			
Cities	\$ 827,573 21	\$ 836,979 37	\$ 857,921 00
Towns.	652,719 48	660,869 57	661,390 00
Counties.	11,756 15	11,878 15	11,820 00
Villages	322,853 36	326,047 56	329,679 00
Townships or School Districts.	57,193 99	58,902 61	60,390 00
Sundry Stocks and Bonds.	309,406 67	376,196 22	378,200 00
Total par, cost and market values. .	<u>\$ 2,181,502 86</u>	<u>\$ 2,270,873 48</u>	<u>\$ 2,299,400 00</u>

Carried out at cost value	\$ 2,270,873 48
Government 5 per cent stock, par value, and savings bank deposit.	5,097 64
Cash at head office	6,512 56

SESSIONAL PAPER No. 8

CONFEDERATION LIFE—Continued.

ASSETS—Continued.

Cash in banks :—

Canadian Bank of Commerce, Vancouver.....	\$	7,243	76
Imperial Bank, Winnipeg.....		35,819	84
Bank of Nova Scotia, Halifax.....		8,356	05
Ontario Bank, Toronto.....		1,979	75
Canadian Bank of Commerce, Toronto.....		29,308	86
Imperial Bank, Toronto.....		29,479	50
" Brandon—special.....		300	00
Bank of Nova Scotia, Jamaica.....		2,502	51
United States Banking Co., Mexico.....		880	72
	\$	115,870	39
Fire premiums.....		5,419	24
Advances to employees.....		2,261	49
Advances for travelling expenses.....		2,372	41
Current accounts.....		6,485	27
Total.....	\$	8,553,197	98

OTHER ASSETS.

Market value of stocks and bonds over cost value.....		28,526	52
Interest due.....	\$	29,613	56
" accrued.....		104,189	30
Total.....		133,802	86
Rents due, \$5,503.65; accrued, \$592.18.....		6,095	83
Net amount of uncollected and deferred premiums: on new business, \$28,509.54; on renewals, \$238,853.34.....		267,362	88
Total assets.....	\$	8,988,986	07

LIABILITIES

* Amount computed to cover the net present value of all policies in force.....	\$	8,019,207	00
Reserve for reversionary additions.....		143,424	00
Reserve for life annuities.....		156,858	00
Total.....	\$	8,319,489	00
Deduct value of policies reinsured in other companies.....		26,506	00
Total net reinsurance reserve.....	\$	8,292,983	00
Claims for death losses unadjusted but not resisted.....		17,610	33
Total outstanding claims for death losses.....		17,610	33
Annuity claims due and unpaid.....		1,340	00
Dividends or bonuses to policy-holders, due and unpaid.....		76,136	50
Amount of dividends to stockholders due and unpaid.....		7,500	00
Sundry.....		618	20
Due on account of general expenses.....		6,937	04
Total liabilities.....	\$	8,403,125	07
Surplus on policy-holders' account.....	\$	585,861	00
Capital stock paid up.....	\$	100,000	00

* Reserve at $4\frac{1}{2}$ per cent interest on H^M. Mortality Table of Institute of Actuaries, G.B., for policies issued prior to December 31, 1895, and at $3\frac{1}{2}$ per cent for policies issued during the years 1896 to 1899, inclusive, and for all annuities, and 3 per cent for policies issued in the years 1900 to 1902 inclusive. The reserve, according to the Government standard, viz., H^M. Table $4\frac{1}{2}$ per cent interest, and $3\frac{1}{2}$ per cent for policies issued since December 31, 1900, is \$8,127,710, and surplus on policy-holder's account, \$751,134.

2-3 EDWARD VII., A. 1903

CONFEDERATION LIFE—*Continued.*

INCOME DURING THE YEAR.

Cash received for premiums	\$ 1,076,101 77
Premiums paid by dividends	49,300 11
Cash received for annuities	19,370 50
Total (new, \$121,708.81; renewed, \$1,023,063.57) ..	\$ 1,144,772 38
Deduct premiums paid to other companies for reinsurance	5,718 00
Net premium income	\$ 1,139,054 38
Received for interest	328,802 90
Rents (net)	49,957 89
Total income	\$ 1,517,815 17

EXPENDITURE DURING THE YEAR.

Cash paid for death claims	\$ 303,744 02
Payments on matured instalment policies	100 00
Total ..	\$ 303,844 02
Deduct amount received from other companies for reinsured death claims	8,422 00
Net amount paid for death claims	\$ 295,422 02
Cash paid for matured endowments	\$ 198,897 00
Net amount paid for death claims and matured endowments	\$ 494,319 02
Cash paid to annuitants	17,045 78
Cash paid for surrendered policies	48,014 29
Cash dividends paid to policy-holders	24,484 13
Cash dividends applied in payment of premiums	49,300 11
Total paid policy-holders	\$ 633,163 33
Cash paid to stockholders for interest or dividends	15,000 00
Commissions, salaries and other expenses of officials	191,465 78
Taxes, licenses, fees or fines	10,464 79
Other expenditure, viz.:—Insurance superintendence, \$492.58; solicitor's fees, \$3,008.08; postage, \$4,202.40; agency expenses, \$979.16; medical expenses, \$9,473.21; general expenses, \$11,466.70; printing and stationery, \$6,221.28; advertising and advertising literature, \$10,369.66; insurance literature, \$693.20; commission on loans, \$1,564.75; office furniture, \$3,018.32; rents, \$15,477.55; commission on mortgage interest, \$277.86	67,244 75
Total expenditure	\$ 917,338 65

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets December 31, 1901	\$ 7,952,103 26
Amount of income, as above	1,517,815 17
Total	\$ 9,469,918 43
Amount of expenditure, as above	917,338 65
Balance, net ledger assets, December 31, 1902	\$ 8,552,579 78

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CONFEDERATION LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,281	
Amount of said policies.....		\$ 3,339,995 00
Number of policies become claims during the year (including 137 matured endowments).....	316	
Amount of said claims (including matured endowments, \$198,897)..	\$ 493,315 00	
Amount of above claims reinsured in other companies.....	8,422 00	
Net amount carried out.....		484,893 00
Number of policies in force at date.....	23,822	
Amount of said policies.....	\$34,370,185 00	
Bonus additions.....	239,646 00	
Total.....	\$34,609,831 00	
Amount of said policies reinsured in other companies (including \$1,252 bonus additions).....	150,363 00	
Net amount of policies in force, December 31, 1902.....		<u>34,459,468 00</u>
Number of life annuities in force at December 31, 1902.....	76	
Amount of annual payments thereunder.....		<u>\$ 18,690 82</u>

EXHIBIT OF POLICIES.

Policies in force at Dec. 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	13,771	\$ 20,221,284 00		
Endowment assurances.....	8,210	11,337,387 00		
Term and all other.....	822	1,353,100 00		
Bonus additions.....		234,314 00		
			22,803	\$ 33,146,085 00

New policies issued :—

Whole life policies.....	1,332	\$ 1,990,994 00		
Endowment assurances.....	792	1,057,567 00		
Term and all other.....	152	333,000 00		
Bonuses added during the year.....		18,934 00		
			2,326	3,400,495 00

Total.....			25,129	\$ 36,546,580 00
Deduct policies which have ceased to be in force during 1902.....			1,307	1,936,749 00

Policies in force at Dec. 31, 1902 :—

Whole life policies.....	14,393	\$ 21,094,691 00		
Endowment assurances.....	8,551	11,793,394 00		
Term and all other.....	878	1,482,100 00		
Bonus additions.....		239,646 00		
			23,822	\$ 34,609,831 00

Details of policies terminated :—

	No.	Amount.
1. By death (including bonus additions, \$6,800).....	179	\$ 294,418 00
2. By maturity (including bonus additions, \$4,757).....	137	198,837 00
3. By expiry.....	110	180,600 00
4. By surrender (including bonus additions, \$1,819).....	165	233,233 00
5. By lapse (including bonus additions, \$226).....	444	591,906 00
6. By change and decrease.....	3	99,265 00
7. By not being taken.....	269	338,425 00
Total terminated (including bonus additions, \$13,602).....	1,307	\$1,936,749 00

2-3 EDWARD VII., A. 1903

CONFEDERATION LIFE—Continued.

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	14	\$ 68,811 00
Endowment.....	3	17,300 00
Term and all other.....	13	63,000 00
Bonus additions.....		1,252 00
	<u>30</u>	<u>\$ 150,363 00</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	\$	10,256 92
Net amount of outstanding premiums: on new business, \$103.77; on renewals, \$2,592.77.....		2,696 54
Total assets outside of Canada.....	\$	<u>12,953 46</u>

LIABILITIES.

Net reinsurance reserve.....	\$	78,895 00
Total liabilities outside of Canada.....	\$	<u>78,895 00</u>

PREMIUM INCOME OUTSIDE OF CANADA.

Total cash received for premiums.....	\$	14,064 98
Premiums paid by dividends.....		213 62
Total premium income.....	\$	<u>14,278 60</u>

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$	1,000 00
Cash paid for surrendered policies.....		686 80
Cash dividends paid to policy-holders.....		94 04
Cash dividends applied in payment of premiums.....		213 62
Total paid policy-holders.....	\$	<u>1,994 46</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	53	
Amount of said policies.....		\$ 103,392 00
Number of policies become claims during the year.....	1	
Amount of said claim.....		1,000 00
Number of policies in force in other countries at date.....	268	
Amount of said policies.....	\$	357,746 00
Bonus additions.....		354 00
Net amount in force in other countries at December 31, 1902.....		<u>358,100 00</u>

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CONFEDERATION LIFE—*Concluded.*

EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	61	\$ 86,950 00		
Endowment assurances	163	177,463 00		
Bonus additions.....		555 00		
		<u> </u>	224	\$ 264,968 00

Policies issued during the year :—

Whole life.....	30	\$ 56,894 00		
Endowment assurances.....	23	38,289 00		
All other policies.....	2	11,000 00		
Bonuses added during the year.....		59 00		
		<u> </u>	55	106,242 00
Total.....			279	\$ 371,210 00
Deduct policies terminated during the year.....			11	13,110 00
			<u> </u>	<u> </u>

Policies in force at Dec. 31, 1902, viz.:—

Whole life policies.....	87	\$ 139,844 00		
Endowment assurances.....	179	206,902 00		
All other policies.....	2	11,000 00		
Bonus additions.....		354 00		
		<u> </u>	268	\$ 358,100 00
			<u> </u>	<u> </u>

Details of policies which have ceased to be in force outside of Canada.

	No.	Amount.
Policies terminated by death.....	1	\$ 1,000 00
“ maturity (including bonus additions, \$260).....	1	2,260 00
“ transfer.....	1	1,000 00
“ surrender.....	4	4,000 00
“ lapse.....	1	1,000 00
“ not being taken.....	3	3,850 00
	<u> </u>	<u> </u>
Total terminated.....	11	\$ 13,110 00
		<u> </u>

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JACOB L. GREENE.

Secretary—HERBERT H. WHITE.

Principal Office—Hartford, Conn., U.S.A.

Chief Agent in Canada—FREDERICK W. EVANS.

Head Office in Canada—Montreal.

(Incorporated, June 15, 1846 ; commenced business, December 15, 1846 ;
licensed in Canada, August 1, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	
City of Montreal stock.....	\$ 100,000 00	
Province of Quebec bonds.....	11,500 00	
Carried out at par value.....		\$ 111,500 00

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 773,653 00
Total liabilities in Canada.....	\$ 773,653 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 14,235 65
Premiums paid by dividends.....	11,930 89
Total premium income.....	\$ 26,166 54
Amount received for interest or dividends on stock, &c.....	4,750 00
Total income in Canada.....	\$ 30,916 54

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada :—

On account of death claims.....	\$ 50,508 00
On account of matured endowments.....	5,552 00
Net amount paid on account of claims.....	\$ 56,060 00
Cash paid for surrendered policies.....	6,125 00
Cash dividends paid to Canadian policy-holders.....	11,930 89
Total net amount paid to policy-holders.....	\$ 74,115 89
Cash paid for commissions, salaries and other expenses of officials in Canada.....	178 86
Total expenditure in Canada.....	\$ 74,294 75

*Combined Experience Table with 4 per cent interest.

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CONNECTICUT MUTUAL LIFE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	45	
Amount of said claims.....		\$ 56,060 00
Number of policies in force in Canada at date.....	894	
Amount of said policies.....		<u>1,453,602 00</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
Policies in force at beginning of year.....	569	\$ 1,160,173
Policies changed and increased by correction.....	393	365,716
Total.....	962	\$ 1,525,889
Deduct terminated.....	68	72,287
In force at end of year.....	894	<u>\$ 1,453,602</u>

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	39	\$ 50,508
" maturity.....	6	5,552
" expiry.....	23	16,227
Total.....	68	<u>\$ 72,287</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Total premium income.....	\$ 5,271,681 42
Cash received for interest.....	2,425,151 10
Cash received for rents.....	462,484 18
Discount on claims paid in advance.....	2,257 80
Premium notes, loans or liens restored by revival of policies.....	86 00
Total income.....	<u>\$ 8,161,660 50</u>

DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments.....	\$ 4,371,610 00
Paid to annuitants.....	5,718 44
Surrender values paid in cash.....	409,030 57
Premium notes, voided by lapse.....	395 00
Surrender values applied to pay running premiums.....	17,016 72
" " purchase paid-up insurance and annuities..	74,193 42
Dividends paid policy-holders in cash.....	228,974 84
" applied to pay renewal premiums.....	1,085,875 27
Commission and bonuses to agents.....	409,167 92
Cash paid for salaries and allowances for agencies.....	17,041 63
" agency supervision, travelling and all other agency expenses.....	18,945 33
" medical examiners' fees.....	24,037 11
Salaries of officers and office employees.....	166,617 55
Insurance, taxes, licenses and insurance department fees.....	394,522 89
Rent.....	8,008 82
All other payments and expenditures.....	397,296 59
Total disbursements.....	<u>\$ 7,628,452 10</u>

2-3 EDWARD VII., A. 1903

CONNECTICUT MUTUAL LIFE—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 11,932,836	80
Mortgage loans on real estate, first liens	24,256,739	50
Loans secured by bonds, stocks or other collaterals	2,300	00
Premium notes on policies in force	641,884	78
Book value of bonds and stocks owned	25,740,745	94
Cash on hand and deposited in banks	598,252	71
Bills receivable and agents' balances	10,031	59
Total ledger assets	\$ 63,182,791	32

NON-LEDGER ASSETS.

Interest due and accrued	895,018	35
Rents due and accrued	11,558	38
Market value of bonds or stocks over book value	1,202,252	86
Net amount of uncollected and deferred premiums	353,015	80
Gross assets	\$ 65,644,636	71
Deduct items not admitted	10,031	59
Total admitted assets	\$ 65,634,605	12

LIABILITIES.

*Net reinsurance reserve	\$ 57,576,391	00
Liability on policies cancelled, upon which a surrender value may be demanded	155,640	00
Net policy claims	278,582	80
Dividends or profits due policy-holders remaining unpaid	1,223,257	08
Premiums paid in advance	20,741	81
Total liabilities	\$ 59,254,612	69
Gross divisible surplus	\$ 6,379,992	43

EXHIBIT OF POLICIES.

Number of new policies issued during the year	4,099
Amount of said policies	\$ 10,794,594 00
Number of policies terminated during the year	3,385
Amount of said policies	8,690,138 00
Number of policies in force at end of year	69,752
Amount of said policies	165,858,225 00

* Actuaries' and American Tables of Mortality, 4 and 3 per cent interest.

THE CONTINENTAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—HON. JNO. DRYDEN, M.P.P.
Secretary—CHARLES H. FULLER,

Chief Agent—GEO. B. WOODS.
Principal Office—Toronto.

(Incorporated by letters patent, bearing date October 26, 1899 ; commenced business in Ontario, November 1, 1899 ; Dominion license issued, December 31, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized.....	\$ 1,500,000 00
Amount subscribed for.....	900,000 00
Amount paid up in cash.....	139,425 10

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 28,287 21
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$375 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	93 04
Bonds owned by the company, viz. :—	

	Par value.	Ledger value.	Market value.
City of Winnipeg bonds.....	\$ 27,000 00	\$ 27,000 00	\$ 27,354 70
Town of Cobourg bonds.....	10,000 00	10,165 25	10,164 00
Town of Truro, N.S., bonds.....	10,000 00	10,171 20	10,000 00
County of Carleton, N.B., bonds.....	8,000 00	8,103 79	8,097 70
Total in deposit with Receiver General.....	\$ 55,000 00	\$ 55,441 24	\$ 55,616 40
Atlas Loan Co. bonds.....	27,600 00	27,600 00	27,600 00
City of Nelson, B.C., bonds.....	1,000 00	1,057 48	1,028 40
Sao Paulo Tramway Light and Power Co. bonds.....	22,000 00	19,461 10	19,800 00
Canadian Northern Railway land grant bonds.....	10,000 00	9,803 84	9,900 00
Town of Oshawa, Ont., bonds.....	1,199 00	1,204 74	1,210 63
Toronto Electric Light Co. bonds.....	10,000 00	10,000 00	10,000 00
Total par, ledger and market values..	\$ 126,799 00	\$ 124,568 40	\$ 125,155 43

Carried out at ledger value.....	124,568 40
Cash at head office.....	3,091 53

Cash in banks, viz. :—	
Union Bank, Winnipeg.....	\$ 2,279 48
Ontario Bank, Toronto.....	23,044 75
Atlas Loan Co., St. Thomas, account.....	5,116 75
	30,440 98

Bills receivable.....	17 45
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Total..... \$ 186,498 61

2-3 EDWARD VII., A. 1903

CONTINENTAL LIFE—Continued.

OTHER ASSETS.	
Agents' advances.....	\$ 1,972 49
Market value of bonds and debentures over ledger value.....	587 03
Interest due, \$57.82; accrued, \$1,620.10.....	1,677 92
Net amount of outstanding and deferred premiums on new business, \$8,453.20; on renewals, \$9,740.45.....	18,193 65
Premium upon capital stock due and unpaid.....	7,515 41
Office furniture.....	1,839 43
Total assets.....	<u>\$ 218,284 54</u>
LIABILITIES.	
Amount computed to cover the net present value of all policies in force... \$ 131,816 71	
Deduct value of policies reinsured in other companies..... 2,985 96	
*Net reinsurance reserve.....	\$ 128,830 75
Surrender values claimable on cancelled policies, reserves upon which are not included above.....	71 87
Due on account of general expenses.....	3,951 93
Premiums paid in advance.....	208 10
Total liabilities.....	<u>\$ 133,062 65</u>
Surplus on policy-holders' account.....	\$ 85,221 89
Capital stock paid up.....	<u>\$ 139,425 10</u>
INCOME.	
Cash received for premiums.....	\$ 80,841 47
Deduct premiums paid for reinsurance..... 2,633 34	
Total net premium income (new, \$33,118.63; renewal, \$45,089.50)... \$	78,208 13
Amount received for interest, &c.....	5,435 87
Premium upon capital stock.....	18,477 77
Received for calls on capital.....	<u>\$ 102,121 77</u>
Total income.....	<u>\$ 164,613 29</u>
EXPENDITURE.	
Net amount paid for death claims (\$1,850 of which accrued in previous years).....	\$ 7,329 02
Net amount paid for surrendered policies.....	194 24
Total paid to policy-holders.....	<u>\$ 7,523 26</u>
Cash paid for commission, salaries and other expenses of officials.....	44,459 33
Cash paid for taxes, licenses, fees or fines.....	1,152 74
All other expenditure, viz.:—	
Law costs, \$845.96; medical examiners' fees, \$4,512.95; light, \$24.86; interest, discount and exchange, \$222.10; rents, \$875.25; printing, stationery and advertising, \$3,457.89; postage, telegrams and express, \$666.13; balance paid <i>re</i> Farmers and Traders, \$58; office furniture and fixtures, \$1,839.43; sundries, \$442.02.....	12,944 59
Total expenditure.....	<u>\$ 66,079 92</u>

*Computed according to the Institute of Actuaries' H^M. Table of Mortality, with interest at 4½ per cent for policies issued on or before December 31, 1899; and with interest at 3½ per cent for policies issued subsequent to that date.

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CONTINENTAL LIFE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1901.. .. .	\$ 87,965 24	
Amount of cash income as above.....	164,613 29	
Total		\$ 252,578 53
Amount of expenditure as above.....		66,079 92
Balance, net ledger assets at December 31, 1902.		<u>\$ 186,498 61</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken	984	
Amount of said policies		\$ 1,170,128 00
Amount of said policies reinsured in other licensed companies in Canada		60,000 00
Number of policies become claims during the year.....	4	
Amount of said claims		5,479 02
Number of policies in force at date	2,369	
Amount of said policies.....	\$ 2,704,467 00	
Amount of said policies reinsured in other licensed companies	112,000 00	
Net amount in force December 31, 1902		<u>2,592,467 00</u>

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,524	\$ 1,668,991		
Endowments.....	201	235,705		
Term and all other.....	137	192,550		
			1,862	\$2,097,246

New policies issued—

Whole life	680	\$ 756,628		
Endowments	265	322,583		
Term and all other.....	55	102,500		
			1,000	1,181,711

Old policies revived.....	27	33,175		
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Old policies changed and increased	4	7,500		
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			2,893	3,319,632
Deduct terminated,.....	524	615,165		

In force at end of year—

Whole life.....	1,802	\$ 1,957,629		
Endowments.....	414	504,788		
Term and all other.....	153	242,050		
			2,369	\$2,704,467

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death.....	4	\$ 5,479 02
" terminated by surrender	9	9,000 00
" terminated by lapse	500	577,665 00
" decreased.....	4	13,020 98
" not taken	7	10,000 00
Total	<u>524</u>	<u>\$ 615,165 00</u>

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	3	\$ 13,000 00
Endowments.....	11	35,000 00
Term and all other	30	64,000 00
Total	<u>44</u>	<u>112,000 00</u>

THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—SIR CHARLES TUPPER.
 Managing Director and Chief Agent—
 GEORGE H. ROBERTS.

Secretary—ARTHUR J. HUGHES.
 Head Office—Toronto.

(Incorporated, June 14, 1900, by Act 63-64 Victoria, chapter 97. Commenced business, September 10, 1901.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	1,000,000 00
Amount subscribed for.....		388,200 00
Amount paid up in cash.....		91,750 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Securities in deposit with the Receiver General, viz:—

	Par value.	Book value.
Canada Permanent and Western Canada Mortgage Company's bonds.....	\$ 25,000 00	\$ 25,000 00
Central Canada Loan and Savings Company's bonds.....	30,000 00	30,000 00
	<u>\$ 55,000 00</u>	<u>\$ 55,000 00</u>

Carried out at book value.....	\$	55,000 00
Cash at head office.....		630 60
Cash in banks, viz:—		
Sovereign Bank, Toronto.....	\$	9,115 60
Molsons Bank, Montreal.....		80 83
Union Bank, Toronto.....		2,304 80
Bank of Commerce, Toronto.....		620 30
Bank of Nova Scotia, Toronto.....		752 59
Merchants Bank, Charlottetown, P.E.I.....		2,424 11
		<u>15,298 28</u>
Agents' advances.....		7,610 77
Agents' ledger balances.....		1,925 05
		<u>80,464 70</u>

OTHER ASSETS.

Office furniture.....		1,642 78
Net amount of outstanding and deferred premiums on new business, \$14,353.63; on renewals, \$1,808.69.....		16,162 32
		<u>18,805 10</u>
Total assets.....	\$	<u>98,269 80</u>

SESSIONAL PAPER No. 8

CROWN LIFE—Continued.

LIABILITIES.

Amount computed to cover the net present value of all policies in force....	\$41,613 00	
Deduct amount of policies reinsured in other companies.	558 00	
		<hr/>
*Net reinsurance reserve	\$	41,055 00
Due on account of general expenses (medical fees)		114 00
Premiums paid in suspense		247 50
		<hr/>
Total liabilities	\$	41,416 50
		<hr/>
Surplus on policy-holders' account	\$	56,853 30
		<hr/>
Capital paid up	\$	91,750 00
		<hr/> <hr/>

INCOME.

Cash received for premiums (new, \$31,978.99; renewal, \$6,720.65)	\$ 38,699 64	
Deduct premiums paid to other companies for reinsurance	424 45	
		<hr/>
Net cash received for premiums	\$	38,275 19
Amount received for interest or dividends		2,376 14
Premium on capital stock		4,025 00
		<hr/>
Total	\$	44,676 33
Received for calls on capital		16,100 00
		<hr/>
Total income	\$	60,776 33
		<hr/> <hr/>

EXPENDITURE.

Cash paid for death losses	\$	2,000 00
Commissions, salaries and other expenses of officials		36,584 11
Taxes, licenses, fees or fines		1,897 83
All other expenditure, viz.:—Advertising, \$1,863.45; advertising literature, \$1,854.15; exchange, \$48.04; medical fees, \$3,105; office supplies, \$1,124.04; postage, telegrams and express, \$816.99; sundry expenses, \$535.34; directors, \$1,485; insurance publications, \$41.54; commission on stock, \$489.30; legal expenses, \$249.62; rent, \$3,281.02; office furniture, \$788.08		15,681 57
		<hr/>
Total expenditure	\$	56,163 51
		<hr/> <hr/>

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1901	\$	75,851 88
Amount of income as above		60,776 33
		<hr/>
Total	\$	136,628 21
Amount of expenditure as above		56,163 51
		<hr/>
Balance, net ledger assets at December 31, 1902	\$	80,464 70
		<hr/> <hr/>

* Based on the H^M. Mortality Table of the Institute of Actuaries with 3½ per cent interest.

2-3 EDWARD VII., A. 1903

CROWN LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	803	
Amount of said policies.....		\$ 1,156,000 00
Number of policies become claims during the year.....	2	
Amount of said claims.....		2,000 00
Number of policies in force at date.....	837	
Amount of said policies.....		\$ 1,280,000 00
Amount of said policies reinsured in other licensed companies in Canada.....		17,500 00
Net amount in force at December 31, 1902.....		<u>1,262,500 00</u>

EXHIBIT OF POLICIES.

Policies in force at December 31, 1901—	No.	Amount.	No.	Amount.
Whole life policies.....	82	\$ 121,500		
Endowment assurances.....	43	100,000		
			125	\$ 221,500
New policies issued—				
Whole life policies.....	652	\$ 911,000		
Endowment assurances.....	266	270,000		
All other policies.....	6	10,866		
			924	1,291,866
Old policies revived.....			4	7,000
Old policies changed and increased.....			1	3,000
Total.....			1,054	\$ 1,523,366
Deduct policies which have ceased to be in force.....			217	243,366
				<u>837</u>
Policies in force at December 31, 1902—				<u>\$ 1,280,000</u>
Whole life.....	579	\$ 859,634		
Endowment assurances.....	253	410,500		
All other policies.....	5	9,866		

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1902.

	No.	Amount.
1. By death.....	2	\$ 2,000 00
2. By lapse.....	71	74,000 00
3. By change and decrease.....	1	1,000 00
4. By not being taken.....	143	166,366 00
Total terminated.....	<u>217</u>	<u>\$ 243,366 00</u>

POLICIES REINSURED.

Whole life.....	3	\$ 12,500 00
Endowment.....	1	5,000 00
	<u>4</u>	<u>\$ 17,500 00</u>

THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President--JAMES INNES.

Managing Director and Chief Agent--
THOMAS HILLIARD.

Principal Office--Waterloo, Ont.

(Incorporated, March 20, 1889; organized, July 4, 1889. Commenced business in
Canada, July 12, 1889.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	400,000 00
Amount paid up in cash.....	100,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 457,977 51
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 6,332 00
Amount of loans made to policy-holders on the company's policies as- signed as collaterals.....	22,262 75
Stocks and bonds owned by the company, viz.:—	

	Par value.	Market value.
Acton.....	\$ 3,000 00	\$ 3,064 00
Bracebridge.....	5,433 46	5,603 46
Brandon.....	9,000 00	9,791 00
Brantford.....	2,611 00	2,711 00
Flos.....	2,500 00	2,637 25
Harriston.....	18,629 79	18,629 79
Lucan.....	7,000 00	7,097 00
Luther.....	650 89	650 89
Medonte.....	849 12	849 12
Parry Sound.....	5,931 97	5,931 97
New Hamburg.....	2,705 85	2,807 98
Port Arthur.....	10,000 00	10,150 00
Rat Portage.....	3,808 00	3,808 00
Sault Ste. Marie.....	8,600 00	8,768 17
Seaforth.....	3,500 00	3,569 00
Stephen.....	2,250 00	2,330 00
St. Catharines.....	10,220 00	10,220 00
Waterloo.....	4,623 23	4,623 23
Edmonton.....	10,000 00	11,344 00
Sudbury.....	9,601 32	10,063 76
Port Arthur.....	5,000 00	5,381 00
Waterloo.....	4,910 85	4,910 85
Victoria.....	10,000 00	10, 00 00
Canadian Northern.....	10,000 00	9,750 00
Springbrook Irrigation Dis.....	5,000 00	5,771 00
Emo.....	1,300 08	1,300 08
Emo.....	347 12	347 12
Sao Paulo.....	10,000 00	8,975 00
Waterloo.....	1,233 45	1,233 45
	<u>\$ 164,706 13</u>	<u>\$ 172,369 12</u>

Carried out at market value.....	172,369 12
Cash at head office.....	530 42

2-3 EDWARD VII., A. 1903

DOMINION LIFE—Continued.

ASSETS—Continued.

Cash in banks, viz.:—

Molsons Bank—account current	\$ 2,974 71	
Canadian Bank of Commerce	559 36	
Total		\$ 3,534 07
Agents' ledger balances and advances to agents		1,065 75
Office furniture		950 00
Fire insurance premiums advanced		19 05
Total		\$ 658,708 67

OTHER ASSETS.

Interest due	\$ 2,213 18	
Interest accrued	14,305 73	
Total carried out		16,518 91
Net amount of uncollected and deferred premiums: on new business, \$3,969.92; on renewals, \$26,319.10		30,289 02
Total assets		\$ 705,516 60

LIABILITIES.

Amount computed to cover the net present value of all policies in force	\$ 555,180 67	
Reserve for reversionary additions and premium reductions	4,824 25	
Reserve for life annuities	3,075 00	
	\$ 563,079 92	
Deduct value of policies reinsured in other companies	3,420 41	
* Net reinsurance reserve		\$ 559,659 51
Present value of amounts not yet due on matured instalment policies		3,701 64
Death losses unadjusted, but not resisted		3,000 00
Due on account of general expenses		500 00
Premiums paid in advance		686 15
Total liabilities		\$ 567,547 30
Surplus on policy-holders' account		\$ 137,969 30
Capital stock paid up		100,000 00

INCOME DURING THE YEAR.

Cash received for premiums	\$ 144,061 82
Premiums paid by dividends	964 97
Total (new \$24,343.25, renewal \$120,683.54)	\$ 145,026 79
Deduct premiums paid to other companies for reinsurance	2,467 63
Net premium income	\$ 142,559 16
Received for interest or dividends on stocks, &c.	29,518 62
Valuation fee	3 00
Total income	\$ 172,080 78

* Based on Institute of Actuaries' H^M. Table, with 4 per cent interest for policies issued on or before Dec. 31, 1899, and with 3½ per cent interest for policies issued since that date.

SESSIONAL PAPER No. 8

DOMINION LIFE—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid for death claims (\$3,200 of which accrued in 1901).....	\$ 27,450 00	
Cash paid on matured instalment policies.	300 00	
Total amount paid for death claims.....	\$ 27,750 00	
Cash paid for matured endowments.....	6,030 00	
Total amount paid for death claims and matured endowments.	\$	33,780 00
Cash paid to annuitants.....		469 48
Cash paid for surrendered policies.....		492 63
Cash dividends paid to policy-holders.....		106 53
Cash dividends applied in payment of premiums.....		964 97
Total paid to policy-holders.....	\$	35,813 61
Cash paid to stockholders for interest or dividends.....		7,000 00
Cash paid for commissions, salaries and other expenses of officials.....		36,055 45
Taxes, licenses, fees or fines.....		1,739 45
Sundry expenditure, viz.:—Postage, \$405.59; express, \$28.30; travelling expenses, \$1,578.14; bank charges, \$47.28; medical fees, \$1,821.02; advertising, \$479.55; printing and stationery, \$893.75; legal expenses, \$143.86; telegraph and telephones, \$63.99; rent, \$350; commission on loans, \$556; light, \$32.85; petty expenses, \$106.03; written off office furniture, \$45.....		6,551 36
Total expenditure.....	\$	87,159 87

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1901.....	\$	573,787 76
Amount of cash income as above.....		172,080 78
Total.....	\$	745,868 54
Deduct expenditure as above.....		87,159 87
Balance, net ledger assets at Dec. 31, 1902.....	\$	658,708 67

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 514		
Amount of said policies.....	\$	896,835 00
Amount of said policies reinsured in other licensed companies in Canada.		17,000 00
Number of policies become claims (including matured endowments) during the year.....		23
Amount of said claims.....		33,280 00
Number of policies in force at date.....		3,541
Amount of said policies.....	\$ 4,889,878 00	
Bonus additions thereon.....	8,660 00	
Total.....	\$ 4,898,538 00	
Amount of said policies reinsured in other licensed companies in Canada.....		80,000 00
Net amount in force, December 31, 1902.....		4,818,538 00
Number of life annuities in force at date.....		3
Amount of annual payments thereunder.....		469 58

DOMINION LIFE—*Concluded.*

EXHIBIT OF POLICIES.

Policies in force at December 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,411	\$ 2,171,741		
Endowment policies.....	1,880	2,196,958		
All other policies.....	12	44,500		
Bonus additions.....		8,425		
			3,303	\$ 4,421,624 00

New policies issued :—

Whole life policies.....	324	\$ 644,500		
Endowment policies.....	189	250,500		
All other policies.....	1	1,000		
Bonuses added during the year.....		835		
			514	896,835 00

Old policies revived..... 7 10,000 00

Total..... 3,824 \$ 5,328,459 00

Deduct policies which have ceased to be in force..... 283 429,921 00

Policies in force at December 31, 1902 :—

Whole life policies.....	1,560	\$ 2,542,754		
Endowment policies.....	1,968	2,315,624		
All other policies.....	13	31,500		
Bonuses additions.....		8,660		
			3,541	\$ 4,898,538 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonus additions, \$290).....	18	\$ 27,540
" maturity (including bonus additions, \$240)....	5	5,740
" expiry (including bonus additions, \$40)....	33	40,590
" surrender.....	8	30,571
" lapse (including bonus additions, \$30)....	219	325,480
Total terminated (including bonus additions, \$600)....	283	\$ 429,921

SESSIONAL PAPER No. 8

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

<i>President</i> — The MARQUIS OF BREADALBANE, K.G.	<i>Manager</i> — ARCHIBALD HEWAT, F.F.A., F.I.A.
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Principal Office—Edinburgh, Scotland.

<i>Chief Agent in Canada</i> —JAMES D. HIGGINS.	<i>Head Office in Canada</i> —Toronto.
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(Established, August 29, 1823. Commenced business in Canada, 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£500,000 stg. =	\$ 2,433,333 33
Amount paid up in cash	100,000 " =	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	\$	17,539 48
Stocks and bonds in deposit with the Receiver General:—		
	Par value.	
Cape of Good Hope 4 per cent inscribed stock	\$ 48,666 67	
City of Belleville bonds	30,000 00	
Town of Woodstock	42,000 00	
Township of Somerville	1,000 00	
Carried out at par value		121,666 67
Cash in Bank of British North America		1,260 16
Interest due	\$ 372 73	
" accrued	342 78	
Total carried out		715 51
Gross premiums due and uncollected on Canadian policies in force	\$ 108 45	
Deduct cost of collection at 7½ per cent	8 13	
Net outstanding premiums		100 32
Total assets in Canada	\$	141,282 14

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada	\$	92,496 00
Claims for death losses, adjusted but not due, including bonuses,	\$5,614 43	15,347 77
Due on account of general expenses in Canada		31 43
Total liabilities in Canada	\$	107,875 20

*Based on the Institute of Actuaries' H^M. Table with 4½ per cent interest.
 8—13½

2-3 EDWARD VII., A. 1903

EDINBURGH LIFE—Continued.

INCOME IN CANADA.

Net cash received for premiums	\$	3,745 63
Interest on loans on policies		1,455 75
Total income in Canada	\$	<u>5,201 38</u>

EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada (including bonuses, \$3,035.58)	\$	14,472 25
Cash paid for surrendered bonuses		374 11
Total amount paid to policy-holders in Canada	\$	<u>14,846 36</u>
Cash paid for commission, salaries, &c., in Canada		412 91
Cash paid for licenses, taxes, fees or fines in Canada		12 06
Solicitors' fees		61 22
Total expenditure in Canada	\$	<u>15,332 55</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year	6	
Amount of said claims (including bonus additions, \$8,650.02)	\$	29,820 02
Number of policies in force in Canada at date	71	
Amount of said policies	\$120,478 47	
Bonus additions thereon	29,798 15	
Net amount in force on December 31, 1902		<u>150,276 62</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

<i>In force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole-life policies	76	\$ 140,684 89		
Endowments	1	973 34		
Bonus additions		38,100 43		
Intrinsic bonuses added during the year			77	\$ 179,758 66
Total			77	\$ 180,831 26
Deduct terminated			6	30,554 65
<i>In force at end of year.</i>				
Whole-life	70	\$ 119,505 16		
Endowments	1	973 34		
Bonus additions		29,798 11		
Total			71	\$ 150,276 61

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	6	\$ 29,820 02
" surrender, bonus		557 00
" change and decrease		177 63
Total	6	\$ 30,554 65

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EDINBURGH LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year	3,769,375	12	2	Claims under policies (less reassurances)	238,412	8	0
Premiums (less reassurances)	290,140	6	11	Surrenders	18,103	17	9
Consideration for annuities granted	35,455	17	8	Annuities (less reassurances)	43,560	17	7
Interest, dividends and rents	145,983	10	9	Commission	12,115	4	6
Assignment and transfer fees	137	12	6	Expenses of management (including quinquennial valuation)	30,925	12	2
Profit on investments realized during the year	2,852	9	4	Dividends to shareholders	9,500	0	0
				Income tax	7,554	12	4
				Amount written off for depreciation of investments at quinquennial valuation	35,000	0	0
				Amount of funds at the end of the year	3,848,772	17	0
	<u>£4,243,945</u>	<u>9</u>	<u>4</u>		<u>£4,243,945</u>	<u>9</u>	<u>4</u>

BALANCE SHEET.

<i>Liabilities.</i>			<i>Assets.</i>				
	£	s.	d.	£	s.	d.	
Assurance and annuity fund	3,747,342	2	7	Mortgages on property in the United Kingdom, viz.:—			
Paid-up capital	100,000	0	0	Real property	815,955	2	7
Proprietors' fund	1,430	14	5	Life interests and reversions	270,069	4	7
				Rent charges and annual rents	98,082	14	8
Total funds, as per revenue account	£3,848,772	17	0		£1,184,107	1	10
Claims admitted but not yet paid*	45,208	12	2	Mortgages on property out of the United Kingdom.	406,526	9	10
Other sums owing by the company—				Loans on the company's policies	186,241	14	8
Annuities due, not yet paid*	481	14	11	Loans on security of statutory assessments	12,917	2	11
Commission and expenses of management not yet paid*	4,045	13	6	Loans on policies with personal security	103	18	11
Sums deposited with the company to meet interests, &c.	2,821	7	5	Investments—			
Sums on temporary deposit	18,150	0	0	Municipal securities	207,351	17	10
				Colonial and provincial government securities	357,923	19	1
				Railway and other debentures and debenture stocks	987,383	17	6
				Railway and other preference and ordinary stocks	192,115	2	8
				House property in Edinburgh, London, Dublin, Glasgow, Manchester, Liverpool and Bristol (partly occupied as the company's offices)	175,791	10	1
				Company's own shares (purchased)	4,531	18	0
				Ground rents and feu duties	77,664	4	3
				Life interests (purchased)	1,297	14	1
				Reversions (purchased)	25,390	18	8
				Cash in bank on current account	13,135	4	5
				Policy stamps on hand	22	7	6
				Agents' balances (since accounted for)	43,590	0	9
				Outstanding premiums	6,180	9	3
				Outstanding interest due and unpaid at date	2,301	19	6
				Outstanding interest accrued but not yet receivable	34,902	13	3
	<u>£3,919,480</u>	<u>5</u>	<u>0</u>		<u>£3,919,480</u>	<u>5</u>	<u>0</u>

* These items are included in the corresponding items in the Revenue Account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JAMES W. ALEXANDER.*Secretary*—WILLIAM ALEXANDER.*Principal Office*—120 Broadway, New York.*Chief Agent in Canada*—SERGEANT P. STEARNS.*Head Office in Canada*—Montreal.

(Incorporated, July 26, 1859. Commenced business in Canada about Oct. 1868.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$ 100,000 00

ASSETS IN CANADA.

On deposit with Receiver General :—

	Par value.	Market value.
U. S. bonds, 4 per cent.	\$ 475,000 00	\$ 520,125 00
City of Toronto bonds, 4 per cent.	292,000 00	308,790 00
" Montreal bonds	190,000 00	201,400 00
" " 3½ "	250,000 00	245,000 00
" Montreal stock	243,333 33	260,366 00
Province of Quebec bonds	99,766 67	106,748 00
" stock	58,400 00	53,728 00
City of Winnipeg debentures	140,225 00	144,432 00
" St. Henri bonds	125,000 00	131,250 00
" Quebec bonds	35,500 00	36,920 00
Total par and market values	<u>\$ 1,909,225 00</u>	<u>\$ 2,008,759 00</u>

Carried out at market value..... \$ 2,008,759 00

Held by trustees in accordance with the Insurance Act :—

	Par value.	Market value.
Mercantile Trust stock	\$ 642,000 00	\$ 5,778,000 00
St. Paul, Minneapolis and Manitoba 4½ per cent stock	<u>500,000 00</u>	<u>551,250 00</u>

Carried out at market value..... 6,329,250 00

Loans made to policy-holders on the company's policies assigned as collaterals (\$299,972.04 belongs to policies issued since March 31, 1878)..... 318,381 04

Cash in banks in Canada, viz :—
 Merchants Bank, Montreal..... 70,372 47Gross premiums due and uncollected on Canadian policies in force..... \$ 79,625 56
Gross deferred premiums on same..... 41,795 11Total outstanding and deferred premiums.. \$ 121,420 67
Deduct cost of collection at 16½ per cent..... 20,236 78

Net outstanding and deferred premiums (estimated)..... 101,183 89

Total assets in Canada..... \$ 8,827,946 40

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EQUITABLE LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net reserve or reinsurance value on all outstanding policies in Canada	\$ 428,331 00	
Reserve for reversionary additions and premium reductions	35,233 00	
*Net reinsurance reserve		\$ 463,564 00
Claims for death losses due and unpaid (including \$325.37 bonus additions)	\$ 3,325 37	
Claims for death losses, unadjusted but not resisted	4,500 00	
Total claims for death losses		7,825 37
Claims for matured endowments due and unpaid (including \$113.45 bonus additions)		1,113 45
Dividends or bonuses to Canadian policy-holders due and unpaid		598 96
Total liabilities to said policy-holders in Canada	\$	<u>473,101 78</u>

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada	\$5,082,848 00	
Reserve for reversionary additions and premium reductions	36,802 00	
Reserve for life annuities	65,568 00	
†Net reinsurance reserve		\$ 5,185,218 00
Present value of amounts not yet due on matured instalment and debenture policies		32,074 00
Claims for death losses due and unpaid	\$ 14,138 00	
" " unadjusted but not resisted	2,163 00	
Total claims for death losses		16,301 00
Claims for matured endowments due and unpaid (including \$10 bonus additions ; \$37.88 accrued in previous years)		8,037 88
Dividends or bonuses to Canadian policy-holders due and unpaid		650 65
Total net liabilities to said policy-holders in Canada	\$	<u>5,242,281 53</u>
Total net liabilities to all policy-holders in Canada	\$	<u>5,715,383 31</u>

INCOME IN CANADA.

Cash received for premiums	\$ 722,618 18	
Premiums paid by dividends	14,117 48	
Cash received for annuities	21,226 75	
Total net premium income	\$	757,962 41
Interest or dividends on stock, &c		305,086 65
Interest on overdue premiums		568 85
Interest on bank deposit		77 46
Policy fee		1 00
Total income in Canada	\$	<u>1,063,696 37</u>

*Reserve based on Institute of Actuaries' H^M. Mortality Table, 4½ per cent interest.†Reserve based on Institute of Actuaries' H^M. Mortality Table, 4½ per cent interest for policies issued on and previous to December 31, 1899, and 3½ per cent for policies issued subsequent to that date.

EQUITABLE LIFE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz:—	
On account of death claims, including \$250 bonus additions (\$27,305.85 accrued in previous years)	\$ 302,866 71
Payments on matured instalment policies, and interest on debentures.	1,484 72
On account of matured endowments, including \$10 bonus additions (\$2,932.12 of which accrued in previous years).....	60,343 35
Total net amount paid on account of claims.....	\$ 364,734 78
Cash paid to annuitants.....	5,824 46
Amount paid for surrendered policies.....	95,404 68
Amount paid for dividends to Canadian policy-holders.....	59,342 42
Cash dividends applied in payment of premiums in Canada.....	14,117 48
Total net amount paid to policy-holders in Canada ..	\$ 539,423 82
Cash paid for commissions, salaries and other expenses of officials in Canada	83,186 11
Cash paid for licenses, taxes, fees or fines.....	6,467 60
Sundry payments, viz. :—Medical examiners, \$5,862 ; rent, \$2,528.79 ; postage and exchange, \$1,642.53 ; advertising, \$881.32 ; printing and stationery, \$414.42 ; law expenses, \$1.50 ; furniture, \$348.30 ; sundries, \$1,292.08 ; customs duties, \$432.68	13,403 62
Total expenditure in Canada.....	\$ 642,481 15

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,111	
Amount of said policies.....		\$ 1,902,390 00
Number of policies become claims in Canada during the year ..	148	
Amount of said claims		355,600 91
Number of policies in force in Canada at date.....	10,291	
Amount of said policies.....		\$ 21,646,173 00
Bonus additions thereon.....		123,753 00
Net amount in force at December 31, 1902.....		21,769,926 00
Number of life annuities in force in Canada	34	
Amount of annual payments thereunder		7,607 54

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—			
	No.	Amount.	
Whole life policies.....	7,782	\$ 16,928,633 00	
Endowment assurances.....	1,922	3,941,387 00	
Term and all other.....	111	283,407 00	
Bonus additions.....		122,238 00	
			9,815 \$ 21,275,665 00
New policies issued :—			
Whole life policies	854	\$ 1,548,953 00	
Endowment assurances.....	416	850,650 00	
Term and all other.....	35	61,550 00	
Bonuses added during the year.....		17,268 00	
			1,305 2,478,421 00
Old policies revived, changed and increased			21 47,100 00
Total	11,141	\$ 23,801,186 00	
Deduct policies terminated.....	850		2,031,260 00

SESSIONAL PAPER No. 8

EQUITABLE LIFE—Continued.

Policies in force at end of year :—

Whole life	8,078	\$ 17,112,726 00
Endowment assurances	2,082	4,233,240 00
Term and all other	131	300,207 00
Bonus additions		123,753 00
		<u>10,291</u> <u>\$ 21,769,926 00</u>

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including bonuses, \$5,381).....	116	\$ 289,552 00
" maturity (including bonuses, \$1,625).....	32	66,515 00
" expiry	5	28,250 00
" surrender (including bonuses, \$8,747).....	155	382,983 00
" lapse	365	734,890 00
" change and decrease.....	7	8,600 00
" not being taken	170	520,470 00
Total terminated (including bonuses, \$15,753)...	850	<u>\$2,031,260 00</u>

DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$61,069)	415	\$1,015,524 00
Bonuses added during the year		1,148 00
Policies terminated (including bonus additions, \$3,103).....	22	57,703 00
Policies in force at date of statement (including bonus additions, \$59,414)	393	<u>959,269 00</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Net premium income	\$53,932,423 44
Consideration for supplementary contracts not involving life contingencies	225,633 32
Received for interest or dividends and discount on claims paid in advance	12,203,651 31
Received for rent	1,911,675 07
Profit on sale or maturity of ledger assets	1,192,754 57
Total income	<u>\$69,466,137 71</u>

EXPENDITURE DURING THE YEAR.

Total net amount paid for losses and matured endowments.....	\$17,507,892 57
Cash paid to annuitants.....	768,095 09
Surrender values paid in cash	4,750,230 98
Surrender values applied to purchase paid up insurance and annuities..	1,687,108 00
Cash dividends paid to policy-holders.....	3,692,194 70
Dividends applied to purchase paid up additions and annuities.....	785,729 45
Paid for claims on supplementary contracts not involving life contingencies	15,173 51
Cash paid to stockholders for dividends.....	7,000 00
Commission and bonuses to agents.....	6,313,011 29
Salaries and allowances for agencies.....	477,903 05
Agency supervision, travelling and all other agency expenses.....	411,343 55
Medical examiners' fees and inspection of risks	570,292 61
Salaries of officers and office employees.....	987,999 51
Commuting renewal commissions	1,076,003 95
Taxes, licenses and insurance department fees..	917,110 58
Rents	293,192 00
General expenses.....	2,446,946 07
Total disbursements	<u>2,707,226 91</u>

EQUITABLE LIFE—*Concluded.*

LEDGER ASSETS.

Book value of real estate (unencumbered)	\$37,193,568	75
Mortgage loans, first liens on real estate	70,006,274	15
Loans secured by pledge of bonds, stock or other collaterals.....	17,621,000	00
Loans on policies.....	14,108,674	51
Book value of bonds and stocks owned.....	168,289,748	00
Funds in trust companies at interest.....	25,842,619	66
Cash on hand and in banks.....	9,821	64
Agents' balances.....	978,252	97
Total ledger assets	\$334,049,959	68

NON-LEDGER ASSETS.

Interest due and accrued	2,482,395	26
Rents due and accrued	160,512	78
Market value of bonds and stocks over book value.....	15,797,955	00
Net amount of uncollected and deferred premiums.....	6,904,715	00
Total	\$359,395,537	72
Less items not admitted :—agents' balances.....	978,252	97
Total admitted assets	\$358,417,284	75

LIABILITIES.

*Net reinsurance reserve.....	\$279,450,753	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	1,250,594	00
Total unsettled claims.....	2,586,613	51
Due and unpaid on supplementary contracts not involving life contingencies	565	26
Dividends or other profits due policy-holders.....	600,721	18
Premiums paid in advance, including surrender values so applied.....	378,794	00
Total liabilities.....	\$284,268,040	95
Capital stock paid up	\$ 100,000	00
Gross divisible surplus.....	\$ 74,049,243	80

EXHIBIT OF POLICIES.

Number of new policies issued during the year	100,513
Amount of said policies.....	\$274,303,779 00
Number of policies terminated during the year	53,893
Total amount terminated.....	168,080,074 00
Number of policies in force at date	457,905
Net amount of said policies.....	1,292,446,595 00

*Computed according to the Actuaries' Experience Table of Mortality, with 4 per cent interest, and the American Experience Table of Mortality, with 3 and 3½ per cent interest.

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—DAVID FASKEN.

Secretary and Chief Agent—
EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under 'The Ontario Joint Stock Companies Letters Patent Act'; amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897 and December 21, 1899. Commenced business in Ontario, October 15, 1890; Dominion license issued, June 23, 1897.)

CAPITAL.

Amount of joint stock capital authorized	\$	500,000 00
Amount subscribed		350,900 00
Amount paid up in cash		52,635 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (unencumbered)	\$	15,916 34
Amount secured by way of loans on real estate, by bond or mortgage, first liens		371,227 78
Amount of loan on security of reversion		8,091 49
Amount of loans secured by bonds, stocks or other marketable collaterals		322 25
Amount of loans made to policy-holders on company's policies assigned as collaterals		30,483 26
Premium obligations on policies in force		622 97
Bonds deposited with the Receiver General, viz. :—		

	Par value.	Book value.
Province of New Brunswick bonds	\$ 20,000 00	\$ 21,718 00
Town of Brockville bonds	17,000 00	17,401 20
City of St. John bonds	10,000 00	10,471 00
Town of Collingwood bonds	7,000 00	7,787 70

Total par and book values	\$ 54,000 00	\$ 57,377 90
-------------------------------------	--------------	--------------

Carried out at book value	57,377 90
Cash at head office	6,437 55
Cash in Bank of Toronto	4,087 82
Bills receivable	298 52
Agents' balances	5,804 02
Office furniture	1,445 00
Shareholder interest bearing notes	740 05
Sundry open accounts	8,290 83
Total	\$ 511,145 78

2-3 EDWARD VII., A. 1903

EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

OTHER ASSETS.

Interest due	\$	2,977	91
Interest accrued		6,580	43
		<hr/>	
Total carried out	¢	9,558	34
Rents due		345	50
Net amount of uncollected and deferred premiums		45,155	31
		<hr/>	
Total assets	\$	566,204	93
		<hr/>	

LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$	506,825	67
Reserve for reversionary additions and premium reductions.....		1,840	77
Reserve for life annuities.....		740	20
		<hr/>	
Total.....	\$	509,406	64
Deduct value of policies reinsured in other companies		18,917	78
		<hr/>	
*Net reinsurance reserve.....	¢	490,488	86
Present value of amounts not yet due on matured instalment policies..		1,412	35
Claims for death losses unadjusted but not resisted.....		4,325	00
Amount of dividends to stockholders due and unpaid.....		82	80
Due for expenses.....		955	42
Premiums paid in advance		1,310	30
Special reserve towards a higher valuation standard.....		9,349	72
		<hr/>	
Total liabilities.....	¢	507,924	45
		<hr/>	
Surplus on policy-holders' account	¢	58,280	48
Capital stock paid-up.....		52,635	00
		<hr/>	

INCOME DURING THE YEAR.

Cash received for premiums (new, \$37,630.16; renewal, \$129,515.35)...	\$	167,145	51
Premium obligations taken in part payment of premiums.....		90	15
Premiums paid by dividends.....		266	45
		<hr/>	
Total.....	¢	167,502	11
Deduct premiums paid to other companies for reinsurance.....		7,411	80
		<hr/>	
Net premium income	¢	160,090	31
Received for interest or dividends on stocks, &c.....		23,807	96
Received for rents		909	71
		<hr/>	
Total income during the year.....	¢	184,807	98
		<hr/>	

*Computed by the department according to the H^M. Table of Mortality of the Institute of Actuaries, with interest at 4½ per cent for policies issued on or before December 31, 1890, and with interest at 3½ per cent for policies issued since that date.

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$ 28,903 25	
Payments on matured instalment policies	122 50	
Total	\$ 29,025 75	
Deduct amount received from other companies for reinsured death claims	3,000 00	
Net amount paid for death claims	\$ 26,025 75	
Cash paid for matured endowments	7,000 00	
Cash paid to annuitants	300 00	
Cash paid for surrendered policies	4,298 25	
Cash dividends paid to policy-holders	756 96	
Cash dividends applied in payment of premiums	266 45	
Total paid to policy-holders	\$ 38,647 41	
Cash paid to stockholders for interest or dividends	3,264 40	
Cash paid for commissions, salaries or other expenses of officials	47,419 01	
Taxes, licenses, fees or fines	1,833 80	
Sundry expenditure, viz.:—		
Rent, gas, &c., \$897.00; agency expenses, \$2,259.23; printing and stationery, \$1,194.21; advertising, \$527.36; postage, telegrams and express, \$1,162.47; miscellaneous, \$608.77; commission on loans, \$1,220.85; medical fees, \$3,947.78; legal expenses, \$321.74; office furniture, \$255.....		12,394 41
Total expenditure	\$ 103,559 03	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1901	\$ 430,656 61
Amount of cash income as above	184,807 98
Recovered on agents' advances and mortgage loans written off in previous year	783 03
Total	\$ 616,247 62
Amount of expenditure as above	\$ 103,559 03
Amount written off ledger value of bonds and debentures	1,508 98
" " agent's advances, &c.	33 93
Total	105,101 94
Balance, net ledger assets at Dec. 31, 1902	\$ 511,145 68

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 532 82
" " received during the year	90 15
Note assets at end of year	\$ 622 97

2-3 EDWARD VII., A. 1903

THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

MISCELLANEOUS.

Number of policies reported as taken during the year in Canada	1,133	
Amount of said policies		\$ 1,285,469 00
Amount of said policies reinsured in other licensed companies		89,000 00
Number of policies become claims during the year	45	
Amount of said claims		36,324 00
Amount of said claims reinsured in other licensed companies in Canada		3,000 00
Number of policies in force in Canada at date	5,539	
Amount of said policies		\$ 5,093,982 65
Bonus additions thereon		3,119 75
Total		\$ 5,097,102 40
Amount of said policies reinsured in other licensed companies		233,960 00
Net amount in force at December 31, 1902		4,863,142 40
Number of life annuities in force at date	2	
Amount of annual payments thereunder		300 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies	3,066	\$ 2,653,937 00		
Endowment policies	1,839	1,460,817 65		
Term and all other	173	242,215 00		
Bonus additions		3,254 95		

5,078 \$ 4,360,224 60

New policies issued :—

	No.	Amount.
Whole life policies	735	\$ 899,583 00
Endowment policies	278	291,174 00
Term and all other	46	76,500 00
Bonus additions		210 00

1,059 1,267,472 00

Old policies revived	77	18,358 00
Old, changed and increased		6,574 00

Total	6,214	\$ 5,652,628 60
Deduct policies which have ceased to be in force	675	555,526 20

Policies in force at December 31, 1902 :—

	No.	Amount.
Whole life policies	3,407	\$ 3,206,659 00
Endowment policies	1,953	1,625,788 65
All other policies	179	261,535 00
Bonus additions		3,119 75

5,539 \$ 5,097,102 40

Policies reinsured :—

	No.	Amount.
Whole life	72	\$ 203,960 00
Endowment	8	15,000 00
Term and all other	7	15,000 00
	87	\$ 233,960 00

SESSIONAL PAPER No. 8

EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1902.

1. By death.....	37	\$ 29,324 00
2. By maturity.....	8	7,000 00
3. By expiry.....	2	6,000 00
4. By surrender.....	36	40,099 00
5. By lapse.....	592	462,617 00
6. By change or decrease.....		10,486 20
Total terminated	<u>675</u>	<u>\$ 555,526 20</u>

INDUSTRIAL POLICIES.

NUMBER of policies and amounts assured at December 31, 1902, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		\$ cts.		\$ cts.
Life	19	480 00	74	4,241 00
Endowment.....	34	941 00	153	6,620 00
Totals.....	53	1,421 00	227	10,861,00

NUMBER and amount of claims paid during 1902 at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		\$ cts.		\$ cts.
Life	1	12 50	.....	.....
Endowment.....	1	4 75	1	43 00
Totals.....	2	17 25	1	43 00

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—DAVID DEXTER.

Chief Agent and Managing Director—
DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated December 21, 1874, by Act 38 Vic., cap. 68 (Ontario); amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 113. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount on joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	130,000 00
	130,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered)	\$ 54,380 38
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	663,494 24
Amount of loans secured by bonds, stocks or other marketable collate- rals	45,590 00

Viz., on shares of:

	Par value.	Market value.	Amount loaned.
Landed Banking and Loan Co.....	\$ 1,000	\$ 1,210	\$ 1,000 00
Hamilton Provident and Loan Co.....	5,000	6,050	3,000 00
Bank of Hamilton.....	12,900	30,380	26,690 54
Hamilton Steamboat Co.....	7,000	8,400	4,000 00
Bank of Hamilton.....	5,000	11,775	10,900 00
Total.....	\$ 30,900	\$ 57,815	\$ 45,590 54

(Amounts of loans as above on which interest has been due for one year or more previous to statement, \$2,100.)

Amount of loans made to policy-holders on the company's policies assigned as collaterals	232,862 59
Premium obligations on policies in force.....	256 11

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FEDERAL LIFE—Continued.

ASSETS—Concluded.

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.
*St. Thomas debentures.....	\$ 11,806 00	\$ 12,178 29
*Gananoque.....	5,000 00	5,192 94
*Eldon debentures.....	10,000 00	10,096 15
*Seaforth ".....	12,500 00	13,514 53
*Clinton ".....	2,500 00	2,695 09
*Pembroke ".....	5,981 55	6,427 03
*City of Winnipeg debentures.....	27,000 00	27,000 00
Landed Banking and Loan Company	50,000 00	50,000 00
Ottawa Electric Company.....	23,000 00	26,140 99
Toronto Electric Light Company.....	25,000 00	26,399 12
Toronto Railway Company.....	49,333 33	53,557 38
Canadian Northern Railway bonds.....	15,000 00	15,000 00
Bell Telephone Co. of Canada.....	75,000 00	86,849 94
City of Winnipeg.....	3,000 00	3,000 00
Winnipeg Electric Street Railway Co.....	20,000 00	23,049 40
Hamilton Gas Light Co. bonds.....	10,000 00	10,000 00
	<u>\$ 345,120 88</u>	<u>\$ 371,100 86</u>

Carried out at value in account.....	\$ 359,962 63
Cash at head office.....	707 05

Cash in banks, viz. :—

Bank of Hamilton, Hamilton, current account.....	\$ 62,695 85
" " " deposit ".....	19,314 43
Traders' Bank.....	23,916 75
Hamilton Provident and Loan Society.....	1,877 69

Total..... 107,804 72

Agents' ledger balances.....	3,257 86
Advance to agents, to be repaid from commissions.....	2,801 23
Fire insurance premiums paid on account of mortgagors.....	2,328 71
	<u>\$ 1,473,446 06</u>

OTHER ASSETS.

Market value of bonds, stocks and real estate over value in account...	20,257 85
Interest due	\$ 5,497 42
" accrued.....	15,051 33
	<u>20,548 75</u>
Total carried out.....	20,548 75
Office furniture.....	4,125 83
Net amount of uncollected and deferred premiums on new business, \$92,207.73 ; on renewals, \$31,430,80	123,638 53
	<u>\$ 1,642,017 02</u>

*Deposited with Receiver General.

2-3 EDWARD VII., A. 1903

FEDERAL LIFE—Continued.

LIABILITIES.

Amount computed to cover the net present value of all policies in force.	\$ 1,423,793 66
Reserve for reversionary additions and premium reductions.....	9,059 16
Reserve for life annuities.....	22,306 75
Total.....	\$ 1,455,159 57
Deduct value of policies reinsured in other companies.....	10,458 86
* Net reinsurance reserve.....	\$ 1,444,700 71
Present value of amounts not yet due on matured instalment policies...	11,300 73
Claims for death losses unadjusted but not resisted (\$1,000 accrued in previous year).....	17,000 00
Claims for matured endowments unadjusted but not resisted.....	1,000 00
Amount of dividends or bonuses to policy-holders due and unpaid....	368 25
Total liabilities.....	\$ 1,474,369 69
Surplus on policy-holders' account.....	\$ 167,647 33
Capital stock paid up.....	130,000 00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 456,399 27
Premium obligations taken in part payment of premiums.....	2,776 85
Premiums paid by dividends.....	15,527 68
Cash received for annuities.....	6,500 00
Total.....	\$ 481,203 80
Deduct amount paid to other companies for reinsurance.....	9,751 27
Net premium income.....	\$ 471,452 53
Received for interest.....	71,206 64
Received for rents.....	91 22
Total income.....	\$ 542,750 39

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$13,100 of which accrued in previous years).....	\$ 129,805 00
Payments on matured instalment policies.....	900 00
Total.....	\$ 130,705 00
Deduct amount received from other companies for reinsured death claims.....	16,048 54
Net amount paid for death claims.....	\$ 114,656 46
Cash paid for matured endowments.....	\$ 31,174 11
Premium obligations used in payment of same.....	210 94
Total paid for endowment claims.....	31,385 05

* Based on the H^M. Table of Mortality with interest at 4½ per cent for policies issued on or before December 31, 1899; and with interest at 3½ and 3 per cent for policies issued since that date. The guaranteed security business forming nearly one-half the total issues since June, 1896, are valued upon the H^M. 4 and H^M. 3 per cent basis.

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FEDERAL LIFE—Continued.

EXPENDITURE DURING THE YEAR—Concluded.

Cash paid to annuitants.....	\$	3,055	15
Cash paid for surrendered policies.....		20,102	28
Cash dividends paid policy-holders.....		11,710	21
Dividends applied in payment of premiums.....		4,976	85
Dividends applied in payment of premiums (Homan's plan policies)....		15,527	68
Total paid to policy-holders.....	\$	201,411	68
Cash paid to stockholders for dividends.....		10,276	13
Taxes, licenses, fees or fines.....		4,307	31
Cash paid for commissions, salaries and other expenses of officials.....		113,648	70
Miscellaneous payments, viz.:—Medical fees, \$8,005.10 ; printing, advertising and stationery, \$7,164.70 ; postage, \$1,498.56 ; exchange, \$296.67 ; legal expenses, \$144.08 ; rent, \$4,363.08 ; commission on loans, \$612.50 ; fuel, light, express, telegrams, &c., \$3,347.85 ; furniture, \$994.42 ; insurance books, \$18.85 ; directors and auditors, \$2,121.38 ; written off real estate, policy loans and debentures, \$1,141.40.....		29,708	59
Total expenditure.....	\$	359,352	41

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	558	97
" received during the year.....		51	95
Total.....	\$	610	92
Deductions during the year, viz.:—			
Amount of obligations used in payment of claims.....	\$	210	94
" " " dividends to policy-holders.....		143	87
Total deductions.....		354	81
Balance, note assets at Dec. 31, 1902.....	\$	256	11

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1901.....	\$	1,293,886	16
Amount of cash income as above.....		542,750	39
Total.....	\$	1,836,636	55
Amount of expenditure as above.....	\$	359,352	41
Amount written off ledger assets (not included in expenditure).....		3,838	08
Total.....		363,190	49
Net ledger assets, Dec. 31, 1902.....	\$	1,473,446	06

FEDERAL LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,869	
Amount of said policies.....		\$ 2,614,436 50
" " reinsured in other licensed companies.....		40,000 00
Number of policies become claims during the year.....	89	
Amount of said claims (including matured endowments).....		166,190 05
" above claims reinsured in other licensed companies.....		17,000 00
Number of policies in force at date.....	9,421	
Amount of said policies.....		\$ 13,981,004 59
Bonus additions thereon.....		572 97
Total.....		\$ 13,981,577 56
Amount of said policies reinsured in other licensed companies.....		380,520 00
Net amount in force at December 31, 1902.....		13,601,057 56
Number of life annuities in force at December 31, 1902.....	9	
Amount of annual payments thereunder.....		3,210 63

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	6,398	\$ 8,935,352		
Endowment assurances.....	1,154	1,518,095		
All other policies.....	1,122	2,604,700		
Bonus additions.....		631		
			8,674	\$ 13,058 778

New policies issued :—

Whole life policies.....	1,437	\$ 2,026,650		
Endowment assurances.....	478	649,147		
All other policies.....	28	63,500		
Bonuses added.....		328		
			1,943	2,739,625
Old policies revived.....			4	8,700
Old policies changed and increased.....			18	25,142
Totals.....			10,639	\$ 15,832,245
Deduct policies terminated.....			1,218	1,850,667

In force at end of year :—

	No.	Amount.		
Whole life policies.....	6,956	\$ 9,668,095		
Endowment assurances.....	1,411	1,868,210		
All other policies.....	1,054	2,444,700		
Bonus additions.....		573		
			9,421	\$ 13,981,578

SESSIONAL PAPER No. 8

FEDERAL LIFE—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	72	\$ 133,805
" maturity.....	17	32,000
" expiry.....	28	68,500
" surrender.....	52	108,630
" lapse.....	958	1,318,961
" change and decrease.....	17	63,525
" not taken.....	74	124,861
Bonuses surrendered.....		385
Total.....	1,218	\$ 1,850,667

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	23	\$ 72,520
Endowments.....	1	3,000
All other policies.....	103	305,000
Total.....	127	\$ 380,520

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—CORNELIUS DOREMUS.

Secretary—CARL HEYE.

Principal Office—30 Nassau Street, New York.

Chief Agent in Canada—

C. R. G. JOHNSON.

Head Office in Canada—

1723 Notre Dame Street, Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$ 200,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals \$ 1,700 00

Bonds owned by the company and held by the Receiver General, viz :—

	Par value.	Market value.
Canada 4 per cent bonds.....	\$ 50,000 00	\$ 50,000 00
Montreal Harbour bonds.....	25,000 00	26,000 00
Town of Westmount bonds.....	25,000 00	25,000 00
City of Victoria, B.C., bonds.....	25,000 00	26,000 00
Total par and market values.....	<u>\$ 125,000 00</u>	<u>\$ 127,000 00</u>

Carried out at market value..... 127,000 00
Interest accrued..... 258 13

Gross premiums due and uncollected on Canadian policies in force..... \$ 399 49
Gross deferred premiums on same..... 446 29

Total outstanding and deferred premiums..... \$ 845 78
Deduct cost of collection at 22½ per cent..... 190 30

Net outstanding and deferred premiums..... 655 48

Total assets in Canada..... \$ 129,613 61

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GERMANIA LIFE—Continued.

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies in force.....	\$	117,505 00
Reserves for reversionary additions and premium reductions		1,035 00
		<hr/>
*Total reserve.....	\$	118,540 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....		426 00
		<hr/>
Total liabilities in Canada.....	\$	118,966 00
		<hr/> <hr/>

INCOME IN CANADA.

Cash received for premiums.....	\$	8,500 80
Premiums paid by dividends.....		26 60
		<hr/>
Total premium income.....	\$	8,527 40
Received for interest or dividends.....		5,000 00
Interest on policy loans.....		248 17
		<hr/>
Total income in Canada.....	\$	13,775 57
		<hr/> <hr/>

EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$	3,576 56
Cash paid for matured endowments in Canada.....		1,500 00
Cash paid for surrendered policies.....		856 16
Cash dividends applied in payment of premiums in Canada.....		26 60
		<hr/>
Total net amount paid policy-holders in Canada.....	\$	5,959 32
Commission, salaries and other expenses of officials in Canada.....		50 15
Taxes, licenses, fees or fines.....		4 22
		<hr/>
Total expenditure in Canada.....	\$	6,013 69
		<hr/> <hr/>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada... 5		
Amount of said policies.....	\$	11,000 00
Bonus additions credited in 1902.....		75 00
Number of policies become claims in Canada during the year..... 3		
Amount of said claims (including bonus additions, \$43.56).....		3,578 56
Number of policies in force in Canada at date..... 116		
Amount of said policies.....	\$	218,176 00
Bonus additions thereon.....		1,383 00
		<hr/>
Net amount in force at December 31, 1902.....		219,559 00
		<hr/> <hr/>

*Actuaries' 4 per cent Table, and American Experience Table, 3½ per cent and 3 per cent.

2-3 EDWARD VII., A. 1903

GERMANIA LIFE—Continued.

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	40	\$ 54,158 00		
Endowments.....	77	158,101 00		
Bonus additions.....	..	1,352 00		
			117	\$ 213,611 00
New policies issued and increase through change of residence....			5	11,000 00
Bonuses added.....				75 00

			122	\$ 224,686 00
Deduct terminated.....			6	5,127 00

In force December 31, 1902 :—

Whole life.....	42	\$ 59,908 00		
Endowments.....	74	158,268 00		
Bonus additions.....	..	1,383 00		
			116	\$ 219,559 00

DETAILS OF TERMINATIONS.

Policies terminated by death (including bonus additions, \$44)....			3	\$ 3,577 00
“ “ surrender.....			3	1,550 00
Total.....			6	\$ 5,127 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

INCOME DURING THE YEAR 1902.

Total premium income.....	\$ 3,868,703 38
Consideration for supplementary contracts not involving life contingencies.....	4,045 25
Interest.....	1,143,722 64
Received for rents.....	223,237 11
Policy fees.....	2,003 98
Profit on sale or maturity of ledger assets.....	306,867 24
Total income.....	\$ 5,548,579 60

DISBURSEMENTS DURING THE YEAR 1902.

Total amount paid for losses and matured endowments.....	\$ 1,876,045 02
Cash paid to annuitants.....	29,985 25
Surrender values paid in cash.....	213,159 15
Surrender values applied to purchase paid-up insurance and annuities.....	114,668 15
Dividends paid policy-holders in cash on paid-up policies.....	34,026 08
Dividends applied to pay running premiums.....	125,958 16
Dividends applied to purchase paid-up additions and annuities.....	29,739 52
Paid to stockholders for interest and dividends.....	24,000 00
Commission and bonuses to agents.....	476,663 47
Salaries and allowances to managers and agents.....	192,405 14
Medical examiners' fees and inspection of risks.....	41,714 67
Salaries of officers and office employees.....	103,434 65
Taxes, licenses and insurance department fees.....	76,287 96
Rents.....	27,760 00
Commuting commissions.....	180 70
General expenses.....	181,865 98
Total disbursements.....	\$ 3,547,893 90

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GERMANIA LIFE—*Concluded.*

LEDGER ASSETS.

Cost value of real estate exclusive of all encumbrances.....	\$ 2,830,346 87
Mortgage loans, first liens on real estate.....	14,540,604 50
Loans made to policy-holders on the company's policies assigned as collateral.....	1,634,297 85
Book value of bonds and stocks owned.....	9,772,004 38
Cash in hand and in banks.....	688,911 50
Total ledger assets.....	\$ 29,466,165 10

NON-LEDGER ASSETS.

Interest due and accrued.....	338,969 94
Rents due and accrued.....	7,215 00
Market value of bonds and stocks over book value.....	296,018 39
Net amount of uncollected and deferred premiums.....	587,212 47
Total assets.....	\$ 30,695,580 90

LIABILITIES.

*Net reinsurance reserve.....	\$ 26,096,088 00
Total policy claims.....	128,238 20
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	3,879 02
Unpaid dividends or surplus or other description of profits due policy-holders.....	41,599 73
Premiums paid in advance.....	8,874 93
Reserve on cancelled policies upon which surrender values may be demanded.....	6,222 54
Dividends apportioned, payable to policy-holders during 1903.....	201,161 79
Dividends apportioned, payable to policy-holders subsequent to 1903..	1,299,809 65
Extra reserve for absolute, dividend tontine, war and world policies..	90,803 04
Total liabilities on policy-holders' account.....	\$ 27,876,676 90
Capital stock paid up.....	200,000 00
Gross divisible surplus.....	2,818,904 00

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	7,175
Amount of said policies.....	\$ 12,703,454 00
Number of policies terminated during the year.....	3,892
Total amount terminated.....	6,570,732 00
Number of policies in force at December 31, 1902.....	54,485
Not amount of said policies.....	91,670,014 00

*Based on Combined Experience Table of Mortality with 4 per cent interest for policies issued prior to January 1st, 1901.

The American Experience Table of Mortality with 3½ per cent and 3 per cent interest respectively for policies issued after that date.

The American Experience Table of Mortality with 3½ per cent interest for reversionary additions and reduction of premiums.

THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—ALEX. MACDONALD.*Chief Agent and Managing Director*—
J. H. BROCK.*Secretary*—A. JARDINE.*Principal Office*—Winnipeg, Man.(Incorporated, August 28, 1891, by 54-55 Vic., cap. 115. Commenced business in
Canada, August 18, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$	400,000 00
“ “ amount paid up in cash.....		<u>100,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	1,185,533 23
Amount of loans secured by bonds, stocks or other marketable collaterals		875 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$	3,302.35
Amount of loans to policy-holders on the company's policies assigned as collateral.....		82,873 74

Stocks and bonds owned by the company:—

	Par value.	Market value.	Ledger value.
Canada Permanent and Western Canada Mortgage Corporation stock.....	\$ 25,000 00	\$ 30,000 00	\$ 30,000 00
Canada Landed and National Invest- ment Co. stock.....	5,450 00	5,804 25	5,722 50
* City of Winnipeg debentures.....	56,000 00	58,051 00	56,000 00
Didsbury School debentures.....	3,000 00	3,347 85	3,161 00
Nose Creek School debentures.....	250 00	270 10	250 00
Kimberley School debentures.....	130 00	135 95	130 00
Castleton School debentures.....	360 00	371 10	364 00
Woodside School debentures.....	300 00	327 70	322 00
Yellow Grass School debentures.....	56 00	581 50	560 00
Village of Dauphin debentures.....	5,835 00	6,890 35	5,835 00
Dufresne School debentures.....	720 00	747 65	725 00
West Dalesboro School debentures.....	540 00	562 70	544 00
Village of Olds debentures.....	900 00	937 85	907 00
Village of Wetaskiwin debentures.....	900 00	973 17	944 50
Richard School debentures.....	2,250 00	2,394 26	2,281 00
Ramsay School debentures.....	1,425 00	1,585 15	1,425 00
Rose Briar School debentures.....	500 00	526 80	503 00
Scandia School debentures.....	300 00	308 00	305 25
Sidney School debentures.....	600 00	618 50	605 00
Village of Lumsden debentures.....	1,000 00	1,069 50	1,005 00
Vegreville School debentures.....	450 00	474 10	455 00
Westward Ho. School debentures.....	500 00	526 80	517 50
Total values.....	<u>\$106,970 00</u>	<u>\$ 116,414 28</u>	<u>\$ 112,561 75</u>

* In deposit with Receiver General.

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GREAT-WEST—Continued.

ASSETS—Concluded.

Carried out at ledger value.....	\$	112,561	75
Cash at head office.....		3,059	50
Cash in banks, viz:—			
Bank of Nova Scotia, St. John, N.B.....	\$	794	24
Imperial Bank, Winnipeg, Man.....		311	45
Imperial Bank, Calgary.....		593	91
Union Bank, Winnipeg.....		2,789	91
	\$	4,489	51
Less overdraft, Dominion Bank, Winnipeg.....		637	60
Total.....		3,851	91
Office furniture and fixtures.....		4,157	43
Advances to agents to be repaid by commissions.....		4,849	79
Reversions.....		2,683	40
Fire insurance premiums advanced on account of mortgagors.....		279	88
Total.....	\$	1,400,725	63

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over value in account, \$3,852.53.			
Interest due, \$4,635.41; interest accrued, \$29,344.63; total.....		33,980	04
Net amount of outstanding and deferred premiums: on new business, \$25,471.47; on renewals, \$76,659.25.....		102,130	72
Total assets.....	\$	1,536,836	39

LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$1,249,109	00	
Reserve for reversionary additions and premium reductions.....	3,537	00	
Reserve for life annuities.....	39,602	00	
Total.....	\$1,292,248	00	
Deduct value of policies reinsured.....	1,492	00	
* Net reinsurance reserve.....	\$	1,290,756	00
Present value of amounts not yet due on matured instalment policies..		14,099	85
Amount of dividends or bonuses to policy-holders due and unpaid.....		2,936	93
Premiums paid in advance.....		2,535	16
Total liabilities.....	\$	1,310,327	94
Surplus on policy-holders' account.....	\$	226,508	45
Capital stock paid up.....		100,000	00

* Based on Actuaries' (Combined Experience) 4 per cent table for policies issued on or before Dec. 31, 1899, and on the Institute of Actuaries' H^M Table with interest at 3½ per cent for all policies issued since that date. For Life Annuities, Actuaries' Table with 4 per cent interest.

2-3 EDWARD VII., A. 1903

GREAT—WEST—Continued.

INCOME DURING THE YEAR.

Cash received for premiums (new \$101,340.00; renewal, \$384,979.10).....	\$	486,319	10
Premiums paid by dividends.....		1,704	74
Cash received for annuities.....		29,292	00
Total.....	\$	517,315	84
Deduct premiums paid to other companies for reinsurance.....		2,395	70
Net premium income.....	\$	514,920	14
Amount received for interest or dividends on stock, &c.....		79,280	09
Amount received for rents.....		1,076	00
Total income.....	\$	595,276	23

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$	54,825	78
Payments on matured instalment policies.....		1,300	00
Net amount paid for death claims.....	\$	56,125	78
Net amount paid for endowment claims, (including \$1,249 bonuses)....		15,749	00
Cash paid to annuitants.....		2,817	99
Cash paid for surrendered policies.....		8,466	35
Cash dividends paid to policy-holders.....		610	56
Cash dividends applied in payment of premiums.....		1,922	54
Total paid policy-holders.....	\$	85,692	22
Cash paid stockholders for interest or dividends.....		8,000	00
Cash paid for commissions, salaries and other expenses of officials.....		112,441	54
Taxes, licenses, fees or fines.....		3,776	66
Sundry expenditure, viz.:—Medical fees, \$12,252.80; travelling expenses, \$8,935.03; rents, \$3,178.60; stationery and printing, \$7,476.24; advertising, \$1,562.96; postage and telegrams, \$2,379.12; agency expenses, \$550; legal expenses, \$298.26; express charges, \$442.33; exchange, \$344.40; sundries, \$4,183.54; directors' fees, \$1,809.....		43,412	28
Total expenditure.....	\$	253,322	70

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1901.....	\$	1,063,058	02
Amount of cash income as above.....		595,276	23
Total.....	\$	1,658,334	25
Amount of expenditure as above.....	\$	253,322	70
Amount written off ledger assets.....		4,285	92
Total.....	\$	257,608	62
Balance—net ledger assets, Dec. 31, 1902.....	\$	1,400,725	63

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GREAT-WEST—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,155	
Amount of said policies.....		\$ 3,098,450 00
Amount of said policies reinsured in other licensed companies in Canada.....		58,000 00
Number of policies become claims during the year.....	44	
Amount of said policies.....		70,574 78
Number of policies in force at date.....	10,457	
Amount of said policies.....		\$ 15,282,040 00
Bonus additions thereon.....		7,507 00
Total.....		\$ 15,289,547 00
Amount of said policies reinsured in other licensed companies in Canada.....		162,500 00
Net amount in force at December 31, 1902.....		\$15,127,047 00
Number of life annuities in force at December 31, 1902.....	16	
Amount of annual payments thereunder.....		4,900 71

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	6,716	\$9,521,534		
Endowments.....	1,313	1,863,275		
Term and all other.....	1,014	2,025,790		
Bonus additions.....		5,000		
			9,043	\$ 13,415,599 00

New policies issued :—

Whole life.....	1,953	\$2,593,850		
Endowments.....	454	607,250		
Term and all other.....	232	597,100		
Bonuses added.....		2,507		
			2,639	3,800,707 00

Old policies revived.....			50	88,500 00
Old, changed and increased.....				97,000 00

Total..... 11,732 \$17,401,806 00

Deduct terminated..... 1,275 2,112,259 00

In force at end of year :—

	No.	Amount.		
Whole life.....	7,814	\$10,960,903 90		
Endowments.....	1,536	2,153,279 62		
Term and all other.....	1,107	2,167,856 48		
Bonus additions.....		7,507 00		
			10,457	\$15,289,547 00

Deduct for instalment policies..... 275,916 00

10,457 \$15,013,631 00

2-3 EDWARD VII., A. 1903

GREAT-WEST—*Concluded.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	40	\$ 54,825 78
" maturity.....	4	15,749 00
" expiry.....	2	5,400 00
" surrender.....	95	193,260 00
" lapse.....	650	979,500 00
Policies changed and decreased.....		163,774 22
Policies not taken.....	484	699,750 00
Total.....	1,275	\$2,112,259-00

DETAILS OF POLICIES REINSURED.

Whole life.....	31	\$ 71,000 00
Endowments.....	13	75,500 00
All other policies.....	14	16,000 00
Total.....	58	\$ 162,500 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—HON. RICHARD HARCOURT, | *Managing Director and Chief*
K.C., M.P.P. | *Agent*—A. J. PATTISON.

Principal Office—Toronto.

(Incorporated, May 16, 1890, by 53 Vic., cap. 46. Amended, July 10, 1899, by 62-63 Vic., cap. 114. Commenced business in Canada, May 12, 1892.)

CAPITAL.

Amount of joint stock and guarantee capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	951,900 00
Amount paid up in cash.....	158,086 70

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate held by the company.....	\$ 100,000 00
Amount secured by loans on real estate by bond or mortgage, first liens.....	36,658 77
Amount of loans secured by collateral, viz., on 20 shares Canadian Homestead Loan and Savings Association, par value, \$2,000; amount loaned thereon.....	1,500 00
Amount of loans made to policy-holders on the company's policies assigned as collateral.....	194 00
Premium obligations on the policies in force.....	158,491 91

Stocks and bonds owned by the company:—

	Par value.	Market value.
Canada 2½ per cent inscribed stock.....	\$ 48,666 67	\$ 44,530 00
City of Toronto 3½ per cent bonds.....	9,733 33	9,733 33
Derry School debentures.....	630 00	630 00
Victoriaville School debentures.....	7,000 60	6,934 60
Dominion Iron and Steel Co. bonds.....	1,000 00	929 15

Total par and market values.....	\$ 67,030 60	\$ 62,757 08
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Carried out at market value.....	62,757 08
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Cash in banks, viz.:—

Dominion Bank, Toronto.....	\$ 4,121 34
Union Bank, Toronto.....	14,676 95
Union Bank, Winnipeg.....	4,304 66

Total.....	23,102 95
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Cash in Canadian Homestead Loan and Savings Co.....	8,000 00
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Deduct net debtors and creditors balance.....	\$ 390,704 71	619 17
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Total.....	\$ 390,085 54
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2-3 EDWARD VII., A. 1903

HOME LIFE ASSOCIATION—Continued.

OTHER ASSETS.

Advances to agents	\$	10,406	70
Interest due	\$	14,976	33
" accrued		5,778	12
Total carried out		20,754	45
Rents due, \$2,804.25 and accrued \$593.57		3,397	82
Office furniture		2,539	36
Net amount of outstanding and deferred premiums: on new business, \$13,115.05; on renewals, \$8,580.33		21,695	38
Total assets	\$	448,879	25

LIABILITIES.

Amount computed to cover net present value of all policies in force....	\$	266,986	68
Liability for advance pay policies.....		4,871	92
Total	\$	271,858	60
Deduct value of policies reinsured in other companies.....		1,207	36
*Net reinsurance reserve.....	\$	270,651	24
Present value of amounts not yet due on matured instalment policies..		674	89
Claims for death losses, unadjusted but not resisted.....	\$	6,774	29
" " resisted, not in suit (accrued in previous years)...		1,777	11
Net amount due on account of claims.....		8,551	40
Total liabilities.....	\$	279,877	53
Surplus on policy-holders' account.....	\$	169,001	72
Capital stock paid up.....		158,086	70

INCOME.

Gross cash received for premiums.....	\$	93,393	80
Premium obligations taken in part payment of premiums.....		8,694	82
Total	\$	102,088	62
Deduct premiums paid to other companies for reinsurance.....		1,315	52
Total net premium income.....	\$	100,773	10
Received for interest or dividends on stocks, &c.....		4,613	69
Received for premiums on stock.....		6,284	14
Total	\$	111,670	93
Received for calls on capital stock and for increased capital.....		25,142	78
Total income.....	\$	136,813	71

* Based upon the H^M. Table of Mortality, with interest at 3½ per cent.

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION—*Continued.*

EXPENDITURE.

Cash paid for death losses	\$	28,594	88
Premium obligations used in payment of same		4,429	09
Payment on matured instalment policies		50	00
Total	\$	33,073	97
Deduct amount received from other companies for reinsurance		1,000	00
Net amount paid for death claims,	\$	32,073	97
Premium liens cancelled by lapse		6,089	99
Cash paid for surrendered policies		610	62
Total amount paid policy-holders	\$	38,774	58
Commissions, salaries and other expenses of officials		57,879	44
Taxes, licenses, fees or fines		1,880	28
Miscellaneous payments, viz.:—Postage, \$716.89; advertising, \$698.86; printing and stationery, \$1,767.83; agency expenses, \$3,702.79; confidential reports, \$304.69; commission on loans, \$72.75; sundry expenses, \$244.17; express charges, \$49.40; expenditure on building, \$3,535.39; interest, \$948.07; legal expenses, \$691.51; lighting, \$38.48; office furniture, \$402.28; medical fees, \$4,067.50; rent, \$775; investigating claims, \$46.05; telephone, \$75.60; telegrams, \$70.64; directors' fees, \$317.10; lithographs, \$8.07; exchange, \$117.58; signs and calendars, \$319.32		18,969	97
Total expenditure	\$	117,504	27

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1901	\$	370,776	10
Amount of cash income as above		136,813	71
Total	\$	507,589	81
Amount of expenditure as above		117,504	27
Balance, net ledger assets at December 31, 1902	\$	390,085	54

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1901	\$	160,316	17
Premium obligations received during the year		8,694	82
Total	\$	169,010	99
Deductions during the year, viz.:—			
Amount of obligations used in payment of claims	\$	4,429	09
" " voided by lapse		6,089	99
Total deductions		10,519	08
Balance, premium obligations at December 31, 1902	\$	158,491	91

2-3 EDWARD VII., A. 1903

HOME LIFE ASSOCIATION--Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 968	
Amount of said policies.....	\$ 1,216,303 00
Amount of said policies reinsured in other licensed companies in Canada.....	22,000 00
Number of policies become claims in Canada during the year..... 16	
Amount of said claims.....	26,250 00
Amount of said claims reinsured in other licensed companies in Canada.....	2,000 00
Number of policies in force in Canada at date..... 2,553	
Amount of said policies.....	\$ 3,267,107 00
Amount of said policies reinsured.....	39,500 00
Net amount in force, December 31, 1902.....	<u>3,227,607 00</u>

EXHIBIT OF POLICIES.

Policies in force at December 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,255	\$ 1,651,389 00		
Endowment assurances.....	178	222,178 00		
Advance payment policies.....	130	142,500 00		
Assessment policies.....	407	505,130 00		
All other policies.....	21	28,000 00		
			1,991	\$ 2,549,197 00

New policies issued :—

Whole life policies.....	946	\$ 1,134,537 00		
Endowment assurances.....	171	231,733 00		
All other policies.....	14	20,000 00		
			1,131	1,386,275 00

Old policies revived :—

Whole life policies.....	6	\$ 7,500 00		
Endowment assurances.....	4	4,000 00		
			10	11,500 00

Old, changed and increased..... 135 165,965 00

Total..... 3,267 \$ 4,112,937 00

Deduct policies terminated..... 714 845,830 00

Policies outstanding at December 31, 1902 :—

Whole life policies.....	1,939	\$ 2,484,691 00
Endowment assurances.....	280	370,916 00
Advance payment policies.....	52	56,000 00
Assessment policies.....	256	319,500 00
All other policies.....	26	36,000 00

Total policies in force at December 31, 1902 2,553 \$ 3,267,107 00

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HOME LIFE ASSOCIATION—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1902.

	No.	Amount.
Policies terminated by death.....	16	\$ 26,250 00
" " surrender.....	5	6,500 00
" " lapse.....	412	471,978 00
" " change and decrease.....	131	171,130 00
" " not being taken.....	150	169,972 00
Total terminated.....	<u>714</u>	<u>\$ 845,830 00</u>

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies.....	7	\$ 19,000 00
Endowment assurances.....	5	11,500 00
Assessment policies.....	2	9,000 00
Total.....	<u>14</u>	<u>\$ 39,500 00</u>

2-3 EDWARD VII., A. 1903

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

<i>President</i> —Hon. SIR OLIVER MOWAT, P.C., G.C.M.G.	<i>Secretary and Actuary</i> — THOMAS BRADSHAW, F.I.A.
<i>Managing Director and Chief Agent</i> — F. G. Cox.	<i>Head Office</i> —Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50. Commenced business October 1, 1897.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	450,000 00
	850,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 481,600 62
Amount secured by way of loans on real estate, by bond or mortgage, second liens.....	1,500 00
Amount of loans secured by bonds, stocks or other marketable collaterals.....	4,375 00

	Par value.	Market value.	Amount loaned.
25 shares Bank of Commerce stock.....	\$ 1,250 00	\$ 2,025 00	\$ 1,875 00
15 " " " ".....	750 00	1,215 00	1,000 00
21 " " " ".....	1,050 00	1,701 00	1,500 00
Totals.....	\$ 3,050 00	\$ 4,941 00	\$ 4,375 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals, \$23,349.67; under automatic non-forfeiture provision \$1,950.74.....	25,300 41
---	-----------

* Stocks, bonds and debentures owned by the company, viz. :—

	Par value.	Market value.	Ledger value.
<i>Bonds and debentures.</i>			
City of Kingston debentures.....	\$ 125,600 00	\$ 139,083 38	\$ 139,083 38
Toronto Electric Light Company's debentures.....	30,000 00	30,000 00	30,000 00
Central Canada Loan and Savings Company debentures.....	60,000 00	60,000 00	60,000 00
Town of Collingwood debentures..	19,800 00	21,530 19	21,530 19
Town of Perth debentures.....	3,300 00	3,320 42	3,320 42
Nanaimo Gas Co., Ltd., debentures	4,000 00	4,004 45	4,004 45
Bell Telephone Co. bonds.....	74,000 00	81,558 18	81,558 18
Canadian Northern Railway first mortgage land grant.....	100,000 00	97,610 14	97,610 14
Township of St. Vincent debentures	399 73	401 69	401 69
Strathroy debentures.....	3,228 72	3,349 19	3,349 19
Atlas Loan Co. debentures.....	2,800 00	2,800 00	2,800 00
Meaford debentures.....	3,872 50	4,001 80	4,001 80
Sao Paulo Tram. L. & P. Co. debentures.....	125,000 00	111,873 29	111,873 29
Merritton Village debentures.....	4,049 96	4,093 03	4,093 03
Total.....	\$ 556,050 91	\$ 563,625 76	\$ 563,625 76

* Of these there are deposited with the Receiver General, City of Kingston debentures, \$125,600; Central Canada Loan and Savings Company's debentures, \$60,000; Province of Quebec stock, \$25,000; and Collingwood debentures, \$17,100, and the Perth, Strathroy, Meaford and Merritton debentures. Total par value, \$242,151.18.

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IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

<i>Stocks.</i>	Par value.	Market value.	Ledger value.
Province of Quebec stock.....	\$ 50,000 00	\$ 47,000 00	\$ 47,000 00
Dominion Bank, 60 shares.....	3,000 00	7,425 00	6,993 75
Bank of Ottawa, 100 shares.....	10,000 00	22,175 00	20,567 40
British America Assurance Co., 100 shares.....	5,000 00	4,950 00	6,375 00
Bank of Commerce, 11 shares.....	550 00	891 00	872 50
Metropolitan Bank, 1,000 shares..	100,000 00	200,000 00	200,000 00
National Trust, 100 shares..	10,000 00	13,700 60	13,948 43
Total....	<u>\$ 178,550 00</u>	<u>\$ 296,141 00</u>	<u>\$ 295,757 08</u>
Total par, market and ledger values	<u>\$ 734,600 91</u>	<u>\$ 859,766 76</u>	<u>\$ 859,382 84</u>
Carried out at ledger value.....			\$ 859,382 84
Cash at head office and branch offices.....			383 84
Cash in bank, viz. :—			
Canadian Bank of Commerce.....			\$ 82,189 00
Metropolitan Bank.....			1,128 80
Union Bank.....			269 32
Central Canada Loan and Savings Co.....			15,870 49
Ontario Bank.....			655 76
Total cash in banks.....			100,113 37
Amount of loans made on the security of other companies' policies assigned as collateral.....			2,002 00
Other company's policy purchased.....			215 07
Total.....			<u>\$ 1,474,873 15</u>

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over value in account..	383 92
Office furniture.....	9,071 42
Interest due.....	5,695 43
Interest accrued.....	10,719 18
Net amount of uncollected and deferred premiums—on new business, \$47,912.54; on renewals, \$112,121.55.....	160,034 09
Total assets.....	<u>\$ 1,660,777 19</u>

LIABILITIES.

Amount computed to cover the net present value of all policies in force.....	\$ 1,163,273 00
Reserve for life annuities.....	92,568 00
Reserve for immediate payment of deaths losses, \$8,235; and suspended mortality, \$19,733.....	27,968 00
Total.....	<u>\$ 1,283,809 00</u>
Deduct value of policies reinsured in other companies.....	181,278 00
* Total net reinsurance reserve.....	<u>\$ 1,102,531 00</u>

*Based on Institute of Actuaries' H^M. Table of Mortality with interest at 3½ per cent.

2-3 EDWARD VII., A. 1903

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*LIABILITIES—*Concluded.*

Present value of amounts not yet due on matured instalment policies . . .	\$	20,788	00
Claims for death losses unadjusted but not resisted (\$2,000 of which accrued previous to 1902)		7,000	00
Surrender values claimable on policies cancelled, whose reserves are not included above		121	80
Amount of dividends to stockholders due January 2, 1903		6,750	00
Due on account of general expenses		5,234	51
Premiums paid in advance		766	61
Total liabilities	\$	1,143,191	92
Surplus on policy-holders' account	\$	517,585	27
Capital stock paid up	\$	450,000	00

INCOME DURING THE YEAR.

Cash received for premiums (new, \$120,886.12 ; renewal, \$359,372.48) . . .	\$	480,258	60
Cash received for annuities		2,067	65
Total	\$	482,326	25
Deduct premiums paid to other companies for reinsurance		73,049	12
Net premium income	\$	409,277	13
Received for interest or dividends		71,952	01
Profit on sale of securities		9,226	15
Total income during the year	\$	490,455	29

EXPENDITURE.

Cash paid for death losses	\$	37,684	20
Payments on matured instalment policies		2,967	90
Net amount paid for death losses (\$13,874.80 of which accrued in previous year)	\$	40,652	10
Cash paid for matured endowments		300	00
Cash paid to annuitants		7,242	36
Cash paid for surrendered policies		3,841	41
Total paid to policy-holders	\$	52,035	87
Cash dividends paid to stockholders		20,250	00
Commissions, salaries and other expenses of officials		108,586	50
Taxes, licenses, fees or fines		3,696	55
All other expenditures, viz. :—Advertising, \$2,112.57 ; discount, \$3.79 ; general expenses, \$2,403.96 ; insurance books and papers, \$410.50 ; office furniture, \$1,786.98 ; medical fees, \$8,937.63 ; postage, \$1,518.61 ; rent, fuel and light, \$4,444.45 ; commission on loans, \$1,360.53 ; printing and stationery, \$5,095.41 ; legal expenses, \$1,014.35 ; exchange, \$468.43 ; loaning expenses, \$292.50 ; interest on bank balances, \$267.51		30,117	22
Total expenditure	\$	214,686	14

SESSIONAL PAPER No. 8

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1901.....	\$ 1,199,104 00
Amount of cash income as above.....	490,455 29
Total.....	\$ 1,689,559 29
Amount of expenditure as above.....	214,686 14
Balance, net ledger assets at December 31, 1902.....	\$ 1,474,873 15

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	2,394
Amount of said policies.....	\$ 3,928,124 00
Amount of said policies reinsured in other licensed companies in Canada.....	151,952 00
Number of policies become claims in Canada during the year.....	21
Amount of said claims.....	38,563 00
Number of policies in force in Canada at date.....	6,567
Amount of said policies.....	\$ 13,384,119 00
Amount of said policies reinsured in other companies.....	1,743,534 00
Net amount in force at December 31, 1902.....	11,640,585 00
Number of life annuities in force, December 31, 1902.....	18
Amount of annual payments thereunder.....	7,387 16

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1901:—				
Whole life policies.....	2,822	\$6,439,390		
Endowment assurances.....	1,788	3,497,577		
All other policies.....	120	587,764		
			4,730	\$10,524,731 00
New policies issued:—				
Whole life policies.....	1,758	\$2,660,005		
Endowment assurances.....	668	1,160,665		
All other policies.....	55	256,468		
			2,481	4,077,138 00
Old policies revived.....			12	23,500 00
Old, changed and increased.....			23	60,268 00
Total.....			7,246	\$14,685,637 00
Deduct policies terminated.....			679	1,301,518 00
Policies in force at December 31, 1902:—				
Whole life policies.....	4,189	8,354,344		
Endowment assurances.....	2,235	4,316,759		
All other policies.....	143	713,016		
Total policies in force at December 31, 1902.....			6,567	\$13,384,119 00

2-3 EDWARD VII., A. 1903

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

DETAILS OF POLICIES REINSURED.

		Amount.
Whole life policies	\$	819,964 00
Endowment assurances		531,070 00
All other policies		392,500 00
		\$ 1,743,534 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR.

	No.	Amount.
Policies terminated by death	20	\$ 36,031 00
" " expiry	1	5,000 00
" " maturity	1	2,532 00
" " surrender	40	109,614 00
" " lapse	349	644,259 00
" " change and decrease	23	89,133 00
" " not taken of 1902 issues	87	149,014 00
" " not taken of issues of previous years	158	265,935 00
		\$1,301,518 00
Total terminated	679	\$1,301,518 00

SESSIONAL PAPER No. 8

THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING APRIL 5, 1902.

Manager—JOHN TURNBULL SMITH, LL.D., | Secretary—JOHN SHARP.
F.F.A.

Principal Office—Edinburgh.

Attorney in Canada—CHARLES M. HOLT | Head Office in Canada—Montreal.

(Established, March 23, 1839. Commenced business in Canada, September, 1857.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,946,666 67
“ paid up in cash.....	425,833 33

ASSETS IN CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 83,195 83
Amount of loans made to Canadian policy-holders on the association's policies assigned as collaterals.....	48,266 31
Credit premium debts on policies in force.....	42,159 59

Stocks and bonds on deposit with Receiver General viz. :—

	Par value.
Canada 4 per cent bonds.....	\$ 24,333 33
“ “ “ “.....	30,660 00
Province of Quebec stock.....	117,530 00
Canada 4 per cent stock.....	2,433 33
Total par value.....	\$ 174,956 66

Carried out at market value.....	166,775 78
Cash in Merchants Bank (current account).....	7,825 31
Interest due.....	\$ 726 35
“ accrued.....	2,920 67
Total interest.....	3,647 02
Gross premiums due and uncollected on Canadian policies in force.....	7,865 68
Total assets in Canada.....	\$ 359,735 52

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 887,485 40
Claims for death losses—due and unpaid.....	\$ 17,510 26
Claims for matured endowments—due and unpaid (accrued in previous years).....	97 33
Total unsettled claims.....	17,607 59
Total liabilities in Canada.....	\$ 905,092 99

* Institute of Actuaries H.M. Table at 3 per cent for policies, and 3½ per cent for bonuses.

2-3 EDWARD VII., A. 1903

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for premiums.....	\$	24,750 82
New credit premium loans.....		155 42
Total premium income.....	\$	24,906 24
Amount received for interest or dividends on stock, &c.....		10,390 98
Total income in Canada.....	\$	35,297 22

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada, including \$14,315.28 bonuses, (\$17,033.34 of which accrued in previous years).....	\$	74,949 06
Net amount paid for endowment claims in Canada (all accrued in previous years).....		4,866 67
Total amount paid for death claims and matured endowments.....	\$	79,815 73
Cash paid for surrendered policies and surrendered bonuses.....		11,939 09
Cash dividends paid to Canadian policy-holders.....		212 83
Cash dividends applied in payment of premiums in Canada.....		3,499 15
Total payments to policy-holders in Canada.....	\$	95,466 80
Commission, salaries and other expenses of officials in Canada.....		1,321 10
Taxes, licenses, fees or fines.....		14 13
All other expenditure in Canada.....		151 99
Total expenditure in Canada.....	\$	96,954 02

MISCELLANEOUS.

Number of policies become claims during the year in Canada.....	32	
Amount of said claims.....		\$ 58,643 33
Number of policies in force in Canada at April 5, 1902.....	676	
Amount of said policies.....		1,423,604 18

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at April 5, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	695	\$1,163,068 70		
Endowments.....	16	19,342 20		
Term and other.....	9	4,161 01		
Bonus additions.....		329,035 75		
			720	\$ 1,515,607 66
Deduct terminated.....			44	92,003 48

In force at April 5, 1902 :—

Whole life.....	651	\$1,085,380 50		
Endowments.....	16	19,342 20		
Term and other.....	9	4,161 01		
Bonus additions.....		314,720 47		
			676	\$ 1,423,604 18

SESSIONAL PAPER No. 8

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	32	\$ 58,643 33
“ change and decrease.....	1	2,433 33
“ surrender.....	9	13,204 88
“ lapse.....	2	3,406 66
Bonuses terminated.....		14,315 28
Total.....	44	\$ 92,003 48

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED APRIL 5, 1902.

The new assurances, completed and paid for, numbered 920 for £546,110 16s., at premiums of £24,634, 9s. 10d. The amount reassured with other offices was £58,800, the corresponding new premiums being £5,081 15s. 10d.

New life annuities were purchased at the price of £17,911 17s. 6d., comprising 36 immediate annuities of £1,546 10s., and one reversionary annuity of £1,400. Of the latter, £1,150 per annum was reassured with other offices at the price of £744 6s.

The total revenue from premiums and interest (exclusive of the purchase money for annuities) was £572,301 11s. 6d.

The claims by death, including bonuses, amounted to £295,012, and show a very favourable rate of mortality, the sum payable being considerably smaller than the average during the previous five years. Exclusive of bonuses, the number and amount of expected claims by the H.M. Table, as compared with the actual claims, are as follows:—

EXPECTED CLAIMS.	ACTUAL CLAIMS.
778 for £323,714.	674 for £272,434.

Endowment assurances, to the number of 70, for sums assured of £18,148, matured by survivance of the lives to the fixed period.

The annuities cancelled by death numbered 69, the Association being thereby relieved of the annual payment of £3,054, 14s. 8d.

The ratio of expenses to life premium income has, with one exception, been the lowest for very many years past.

The funds of the Association now amount to £5,187,623, having increased during the year by £118,117. On a revaluation of the investments as at April 5, 1902, the reserve set aside last year for depreciation was found to be sufficient. It may be mentioned that the cash on hand at April 5 last was larger than usual, on account of investments which had been provided for, but which were not carried out until after that date. The revenue account and balance sheet are appended.

At April 5, 1902—

30,575 policies were in force, assuring (exclusive of bonuses).....	£14,670,769 stg.
Total claims paid under life policies amounted to.....	8,619,276 "
Cash bonuses and bonus additions amounted to.....	2,225,672 "

The yearly valuation of policies in class A (old series) having been completed, the directors regret that the funds of that class will not yet warrant a resumption of the allocation of any cash bonuses, and accordingly as in the current year, the full premiums stipulated in the policies will be payable for the year commencing April 6, 1903.

The directors now declare a dividend on the amount of the paid-up capital of the Association (£87,500) at the same rate as last year, namely, 10 per cent, payable on November 11 next, under deduction of the interim payment made on May 15 last.

2-3 EDWARD VII., A. 1903

LIFE ASSOCIATION OF SCOTLAND.—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDED APRIL 5, 1902.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year	5,069,505	19	4	Claims under policies payable on death (less reassurances)	295,012	8	1
Premiums (less reassurances)	£386,858	12	2	Claims under policies payable on the survival of the lives	18,148	9	2
Consideration for annuities granted (less reassurances)	17,167	11	4	Surrenders	24,725	18	7
Interest and dividends	185,442	19	4	Annuities (less reassurances)	48,833	7	7
Fines for revival of policies	257	14	0	Commission	11,974	12	3
Fees for recording assignments	200	15	0	Expenses of management	42,704	17	4
				Dividends to shareholders, and interest on paid-up capital	8,660	13	6
				Cash bonuses to existing policy-holders	10,854	1	8
				Income tax	9,297	15	3
				Income tax on annuities, etc., applicable to previous year	1,597	13	0
	589,927	11	10				
					£ 471,809	16	5
				Amount of funds at the end of the year (as per balance sheet)	5,187,623	14	9
					£5,659,433	11	2
					£5,659,433	11	2

BALANCE SHEET ON APRIL 5, 1902.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital, paid up	87,500	0	0	Mortgages on property within the United Kingdom	1,072,514	19	5
Assurance and annuity fund	5,100,123	14	9	Mortgages on property out of the United Kingdom	35,095	0	8
Total funds as per revenue account	£5,187,623	14	9	Loans on the Association policies	339,581	8	11
Claims intimated, but not paid. (Including all deaths to date, whether formally proved or not.)	52,786	12	5	Investments—			
Annuities due, but not applied for	277	16	8	In British government securities	62,842	0	8
Reserve for depreciation in investments	163,224	6	6	Colonial government securities	482,166	12	0
				Foreign government securities	17,088	7	4
				Colonial municipal securities	641,153	3	2
				Railway and other debentures and debenture stocks	919,186	8	5
				Railway rent charges, guaranteed, and preference stocks	914,457	8	1
				House property	65,526	5	11
				Annuities	237,850	13	7
				Reversions	20,103	19	0
				Bank stock	46,493	7	3
				Stock of the Association, purchased under their Act of Parliament, 16 and 17 Vict., c. 224	2,658	10	10
				Loans on personal security	863	16	6
				Loans on statutory public rates	177,577	1	6
				Loans on stocks	27,075	0	0
				Stamps	41	8	3
				Outstanding premiums (since received)	85,151	4	11
				Outstanding interest, and in course of collection	1,558	5	6
				Interest accrued, but not yet payable	57,146	17	11
				Deposits with colonial banks	62,568	3	9
				Cash in bank—			
				On deposit and on current account	135,302	6	9
					£5,403,912	10	4
					£5,403,912	10	4

SESSIONAL PAPER No. 8

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—RICHARD HOBSON. | *Gen. Manager and Secretary*—J. M. DOVE.*Principal Office*—Liverpool, England.*Chief Agent in Canada*—G. F. C. SMITH. | *Head Office in Canada*—Montreal.

(Organized, May 21, 1836. Incorporated, July 14, 1836. Commenced business in Canada, June 4, 1851.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	100,000 00
Total net liabilities to policy-holders in Canada.....	\$	<u>100,000 00</u>

INCOME IN CANADA.

Cash received for premiums.....	\$	4,739 56
Total income.....	\$	<u>4,739 56</u>

EXPENDITURE IN CANADA.

Cash paid for death claims, including \$1,194.10 bonus additions.	\$	3,194 10
Amount paid to annuitants.....		465 36
Cash paid for surrendered bonus.....		120 25
Total payments made to policy-holders in Canada.....	\$	<u>3,779 71</u>
Paid for commission, &c.....		87 39
Taxes, licenses, fees or fines.....		50 29
Sundry expenditure :—Postage, \$60.50 ; exchange, \$2.88 ; law charges, \$5.00.....		68 38
Total expenditure in Canada.....	\$	<u>3,985 77</u>

2-3 EDWARD VII., A. 1903

LIVERPOOL AND LONDON AND GLOBE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	1	
Amount of paid policies.....		\$ 1,617 60
Number of policies in force in Canada at date.....	109	
Amount of said policies.....		\$ 146,890 97
Bonus additions thereon.....		33,373 78
Total net amount in force at December 31, 1902.....		180,264 75
Number of life annuities in force in Canada.....	3	
Amount of annual payments thereunder.....		465 35

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	105	\$135,212 97		
Endowments.....	5	12,678 00		
Bonus additions.....		34,095 64		
			110	\$ 181,986 61
Interim bonuses added.....				58 70
			110	\$ 182,045 31
Deduct terminated.....			1	1,780 56

In force at end of year:—

Whole life.....	104	\$134,212 97		
Endowments.....	5	12,678 00		
Bonus additions.....		33,373 78		
			109	\$ 180,264 75

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	1	\$ 1,617 60
" surrender.....		162 96
Total.....	1	\$ 1,780 56

SESSIONAL PAPER No. 8

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LIFE ASSURANCE—REVENUE ACCOUNT.

*Liverpool and London and Globe Fund.**Liverpool and London and Globe Fund.*

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year.....	£3,668,535		2 6	Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£ 305,233		9 1
Premiums after deduction of re-assurance premiums....	235,710		10 11	Surrenders.....	30,804		17 0
Interest and dividends....	137,242		12 4	Commission..	£ 9,466		16 3
Assignment fees....	90		15 0	Expenses of management..	11,875		1 9
				Medical fees...	1,049		7 1
				Stamps..	1,179		16 0
							23,571 1 1
				Amount of the fund at the end of the year, as in balance sheet.....	3,682,001		18 8
	£4,041,661		5 10		£4,041,661		5 10

*Globe Fund.**Globe Fund.*

Amount of life assurance fund at the beginning of the year.....	£162,605		6 7	Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£ 17,968		10 0
Premiums, after deduction of re-assurance premiums....	3,946		5 3	Surrenders.....	147		3 0
Interest and dividends....	5,693		7 4	Commission..	£ 81		12 9
Assignment fees....	2		0 0	Expenses of management..	312		19 9
Fines.....	3		0 0				394 12 6
				Amount of fund at the end of the year, as in balance sheet.....	153,739		13 8
					172,249		19 2
	£4,213,911		5 0		£4,213,911		5 0

2-3 EDWARD VII., A. 1903

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

ANNUITY ACCOUNT.

<i>Liverpool and London and Globe Fund.</i>			<i>Liverpool and London and Globe Fund.</i>		
	£	s. d.		£	s. d.
Amount of fund at the beginning of the year.....	£1,728,794	9 4	Annuities paid, after deduction of re-assurances.....	£199,972	5 6
Consideration for annuities granted after deduction of re-assurances..	164,371	8 10	Surrender.....	1,998	10 10
Interest and dividends.....	62,496	5 6	Commission.....	1,643	14 3
Assignment fees..	0	10 0	Expenses of management.....	6,355	3 7
	<hr/>		Amount of fund at the end of the year, as in balance sheet	1,745,692	19 6
	£1,955,662 13 8			<hr/>	
				£1,955,662 13 8	
<i>Globe Fund.</i>			<i>Globe Fund.</i>		
Amount of fund at the beginning of the year.....	£ 2,587	15 5	Annuities paid.....	£ 589	7 4
Interest and dividends.....	83	15 2	Expenses of management.....	23	11 6
	<hr/>		Amount of fund at the end of the year, as in balance sheet	2,058	11 9
	2,671 10 7			<hr/>	
				2,671 10 7	
	<hr/>			<hr/>	
	£1,958,334 4 3			£1,958,334 4 3	

(For Balance Sheet, see Fire Statement.)

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—Sir NIGEL KINGSCOTE, K.C.B. | *Secretary*—WILLIAM PALIN CLIREHUGH.*Principal Office*—London, England.*Chief Agent in Canada*—B. HAL BROWN | *Head Office in Canada*—Montreal.

(Established, August 4, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£	100,000	0	0
Amount paid up in cash.....	£	10,000	0	0
Proprietors' share of profits added.....		10,000	0	0
			20,000	0

ASSETS IN CANADA.

Value of real estate in Canada held by trustees in accordance with the Insurance Act (company's office building in Montreal).....	\$	210,000	00
Other real estate held by the company.....		21,993	43
Mortgages on real estate in Canada, held by trustees in accordance with the Act.....		929,451	97
Amount of loans in Canada secured by bonds, stocks or other marketable collaterals.....		75,000	00
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....		154,318	00

Stocks and bonds owned by the company, in deposit with the Receiver General:—

	Par value.	Market value.	Book value.
Province of New Brunswick bonds \$	40,000 00	\$ 45,000 00	\$ 42,916 00
Montreal Protestant school debentures.....	3,000 00	3,300 00	3,207 75
Montreal R.C. school debentures.....	4,000 00	4,330 00	4,231 60
Montreal stock.....	20,000 00	21,800 00	20,330 00
City of Hamilton debentures.....	15,000 00	16,950 00	15,928 50
Town of Yarmouth debentures.....	4,000 00	4,000 00	4,000 00
Town of Collingwood debentures.....	3,000 00	3,120 00	3,066 60
City of St. John debentures.....	40,000 00	40,400 00	38,340 00
Totals.....	\$ 129,000 00	\$ 138,900 00	\$ 132,020 45

Total deposited with Receiver General, carried out at book value..... 132,020 45

2-3 EDWARD VII., A. 1903

LONDON AND LANCASHIRE LIFE—*Continued.*ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—

	Par value.	Market value.	Book value.
Town of Brampton	\$ 15,508 68	\$ 16,671 83	\$ 14,099 67
City of Montreal Harbour bonds	54,000 00	58,640 00	54,823 48
" school debentures	8,000 00	8,500 00	8,368 40
City of Ottawa R.C. school debentures	20,000 00	20,950 00	20,805 35
Town of Valleyfield	5,000 00	5,675 00	5,343 00
" St. Louis school	14,000 00	16,698 00	15,982 40
" Tilsonburg	5,000 00	5,312 50	5,179 50
" Ingersoll	30,500 00	32,558 75	31,594 95
" Port Hope	10,000 00	10,000 00	9,480 00
" Wingham	8,500 00	9,328 75	8,730 60
" Welland	16,000 00	17,080 00	16,924 80
" Dartmouth	5,000 00	5,000 00	5,000 00
" Penetanguishene	10,000 00	10,850 00	10,724 00
Village of Wiarton Waterworks	10,500 00	10,841 25	10,553 55
" St. Louis du Mile End	20,000 00	20,000 00	20,000 00
Commercial Cable Company	47,000 00	46,295 00	45,800 00
Canada Central Railway	3,893 33	4,311 86	4,281 92
Ste. Anne de la Pérade	15,000 00	15,450 00	15,463 00
City of New Westminster	27,500 00	27,500 00	28,567 50
" Victoria	25,000 00	27,250 00	25,000 00
" Brandon	25,000 00	25,000 00	25,292 50
" Protestant school	6,000 00	6,000 00	6,088 20
" Belleville	40,000 00	42,462 50	40,445 50
Town of Beauharnois	16,000 00	17,180 00	16,389 60
Township of Bexley	7,000 00	7,192 50	7,136 50
Town of Goderich	5,000 00	5,212 50	5,148 50
" Sault Ste. Marie	13,800 00	14,558 00	14,610 10
Lake Champlain and St. Lawrence Junction Railway bonds	8,000 00	7,640 00	8,063 20
Town of Fort William	10,000 00	10,403 00	10,102 00
City of Winnipeg	15,000 00	16,837 50	15,750 00
Quebec City	9,733 33	10,536 33	10,083 73
Town of Sydney	10,000 00	10,350 00	10,240 00
City of Halifax	15,000 00	15,525 00	15,000 00
Victoria Rolling Stock Co.	98,000 00	98,000 00	96,185 00
Winnipeg Electric Street Railway bonds	25,000 00	27,500 00	25,900 00
Montana Central Railway bonds	31,000 00	40,220 00	38,753 50
Windsor Hotel, Montreal	50,000 00	50,000 00	50,200 00
London Street Railway, London, Ont.	25,000 00	27,375 00	26,757 50
City of Montreal permanent stock	17,100 00	32,832 00	26,600 00
" stock	66,000 00	71,315 00	66,192 60
Village of Arnprior	4,298 96	4,363 44	4,328 78
Township of Dundee	9,631 20	8,464 00	8,279 42
Town of Meaford	6,223 66	6,410 37	6,318 92
Town of Napanee	3,111 00	3,212 11	3,159 52
Town of Calgary	3,600 00	3,753 00	3,710 92
County of Renfrew	11,473 78	11,645 89	11,551 00
Calgary Protestant school	3,300 00	3,539 25	3,399 54
Town of Lunenburg	6,250 00	6,312 50	6,340 48
Town of Gravenhurst	7,942 91	8,300 34	8,270 04
Town of Toronto Junction	30,000 00	20,100 00	30,000 00
Town of Mattawa	9,926 33	10,422 64	10,673 19
Parish of St. Grégoire la Thaumaturge	2,000 00	2,030 00	2,034 80
Northern Pacific and Great Northern Railway bonds	100,000 00	96,000 00	96,606 92
Montreal Light, Heat and Power Co.	50,000 00	51,250 00	50,745 00
" Street Railway	50,000 00	52,500 00	52,820 34
St. Louis Iron Mt. & South Railway	20,000 00	22,600 00	23,125 01
Denver & Rio Grande Railway	20,000 00	22,000 00	21,711 40
Totals	\$1,180,793 18	\$1,238,552 81	\$1,214,749 89

Total held by trustees in accordance with the Act, carried out at book value \$ 1,214,749 89

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LONDON AND LANCASHIRE LIFE—*Continued.*ASSETS IN CANADA—*Concluded.*

Held by the company :—

	Par value.	Market value.	Book value.	
Province of Quebec stock.....	\$ 35,725 00	\$ 32,152 50	\$ 30,232 52	
Village of Midland.....	1,000 00	1,022 50	1,025 43	
Town of Meaford.....	276 60	276 00	278 66	
" Paris.....	2,032 00	2,072 64	2,069 39	
Town of Cornwall.....	15,263 81	11,516 00	11,665 68	
City of Montreal Investment Trust ..	25,000 00	27,700 00	27,700 00	
Town of St. Louis bonds.....	45,000 00	43,987 50	43,987 50	
Totals.....	<u>\$124,296 81</u>	<u>\$118,727 14</u>	<u>\$117,009 18</u>	
Total held by the company carried out at book value.....				\$ 117,009 18
Cash at head office in Canada.....				392 58
Cash in Bank of Montreal, current account.....				25,840 35
Agents' ledger balances.....				308 23
Interest accrued.....				32,891 12
Rents accrued.....				1,227 71
Gross premiums due and uncollected on Canadian policies in force.....	\$ 73,965 56			
Gross deferred premiums on same.....			24,140 60	
Total outstanding and deferred premiums.....	\$ 98,106 16			
Deduct cost of collection at 20 per cent.....			19,621 23	
Net outstanding and deferred premiums.....				78,484 93
Market value of debentures over book value.....				32,400 43
Advances to agents.....	\$ 3,525 10			
Office furniture.....			1,340 00	
Deduct notes in suit, \$286.55; suspense, \$2,757.86.....			\$ 4,865 10 3,044 41	
				1,820 69
Total assets in Canada.....				<u>\$ 3,027,908 96</u>

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Net reinsurance reserve.....	\$ 152,986 00
Claims for matured endowments—unadjusted but not resisted.....	1,720 00
Total liability in respect of said policies.....	<u>\$ 154,706 00</u>

Under policies issued subsequent to March 31, 1878.

*Net reinsurance reserve.....	\$ 2,064,241 00
Claims for death losses—unadjusted but not resisted.	\$ 10,000 00
Surrender values claimable on policies cancelled (reserves not included above).....	1,422 54
Due on account of general expenses in Canada.....	3,970 86
Total liabilities in respect of said policies.....	<u>\$ 2,079,634 40</u>
Total liabilities in Canada.....	<u>\$ 2,234,340 40</u>

*Based on the Institute of Actuaries' H^M. Table of Mortality, with 4½ per cent interest for policies issued previous to Jan. 1, 1900, and 3½ per cent for those issued since that date. Computed by the Department.

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LONDON AND LANCASHIRE LIFE—*Continued,*

INCOME IN CANADA.

Cash received for premiums.....	\$	315,615	09
Premiums paid by dividends.....		5,086	27
<hr/>			
Total premium income (new, \$38,066.86; renewal, \$282,634.50).....	\$	320,701	36
Deduct premiums paid to other companies for reinsurance.....		7,228	95
<hr/>			
Net premium income.....	\$	313,472	41
Interest or dividends on stock, &c.....		111,782	30
Amount received for rents.....		7,534	98
Profit on sale of bonds.....		1,581	80
<hr/>			
Total income in Canada.....	\$	434,371	49

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	112,379	17
Deduct amount received from other companies for reinsurance.....		24,000	00
<hr/>			
Net amount paid for said losses.....	\$	88,379	17
Cash paid for matured endowments.....	\$	46,940	41
Deduct amount received from other companies for reinsured endowment claims.....		5,750	00
<hr/>			
Net amount paid for said claims.....	\$	41,190	41
<hr/>			
Total paid for death claims and matured endowments in Canada.....	\$	129,569	58
Cash paid for surrendered policies.....		10,306	87
Cash dividends applied in payment of premiums.....		5,086	27
<hr/>			
Total net amount paid to policy-holders in Canada..	\$	144,962	72
Commission, salaries and other expenses of officials.....		54,882	97
Taxes, licenses, fees or fines.....		4,049	54
All other expenditure, viz.:—Medical fees, \$2,257; postage, &c., \$936.73; advertising, \$1,321.41; rent, \$2,259.50; express, \$84.99; exchange, \$240.80; general expenses, \$361.86; office supplies, \$993.30; agency supplies, \$702.43; guarantees, \$55; petty expenses, \$182.75; furniture, \$84.50.....		9,480	27
<hr/>			
Total expenditure in Canada.....	\$	213,375	50

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada..	542
Amount of said policies.....	\$ 876,427 50
Amount of said policies reinsured in other licensed companies in Canada	15,000 00
Number of policies become claims in Canada during the year.....	86
Amount of said claims (including bonuses).....	163,597 08
Amount of said claims reinsured in other licensed companies in Canada	29,750 00
Number of policies in force in Canada at date.....	5,716
Amount of said policies..	\$ 9,337,131 59
Bonus additions thereon.....	112,382 58
<hr/>	
	\$ 9,449,514 17
Deduct amount of said policies re-insured in other licensed companies in Canada (including bonus additions, \$2,165.87).....	190,668 67
<hr/>	
Net amount in force at December 31, 1902.....	9,258,845 50

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LONDON AND LANCASHIRE LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,925	\$ 3,223,050 00		
Endowments.....	3,401	5,498,878 25		
Term and all other.....	143	388,361 00		
Bonus additions.....		115,113 75		
			5,469	\$ 9,225,403 00

New policies issued :—

Whole life policies.....	257	\$ 427,346 00		
Endowments.....	424	577,940 00		
Term and all other.....	18	36,500 00		
Bonus additions.....		1,141 50		
			699	1,042,927 50

Old policies revived..... 11 34,000 00

Total.....	6,179	\$ 10,302,330 50		
Deduct terminations.....	463	852,816 33		

In force at end of year :—

Whole life policies.....	1,963	\$ 3,294,236 00		
Endowments.....	3,614	5,671,334 59		
Term and all other.....	139	371,561 00		
Bonus additions.....		112,382 58		
			5,716	\$ 9,449,514 17

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	50	\$ 115,336 67
" maturity.....	36	48,260 41
" surrender.....	58	76,963 75
" lapse.....	196	401,305 50
" change and decrease.....	12	44,450 00
Policies not taken.....	111	166,500 00
Total (including \$3,872.67 surrendered bonuses)...	463	\$ 852,816 33

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	25	\$ 110,323 00
Endowment.....	21	70,045 67
All other.....	2	10,300 00
Bonus additions.....	..	2,165 87
	48	\$ 192,834 54

Details of Policies issued prior to 31st March, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$14,068.25 bonus additions).....	599	\$ 209,279 25
Policies revived during the year.....	1	500 00
Policies terminated during the year (including \$946 bonus additions).....	14	16,661 00
Policies in force at date of statement (including \$13,122.25 bonus additions).....	586	193,118 25

LONDON AND LANCASHIRE LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

REVENUE ACCOUNT FOR THE YEAR ENDING DECEMBER 31, 1902.

Amount of funds at the beginning of the year	£	s.	d.	
Premiums—	1,629,502	3	9	
New, under 2,211 policies assuring £684,804	£	30,757	5	0
Renewals	252,664	6	9	
Total premiums	£	283,421	11	9
Less premiums paid to other offices for re-assurances	8,635	2	7	
Net premiums	£	274,786	9	2
Interest and dividends	65,748	11	1	
Other receipts—				
Registration of assignments	59	5	0	
Total income	340,594	5	3	
Claims under policies (after deduction of sums reassured) paid and admitted, with bonus additions	105,050	11	3	
Endowments matured (after deduction of sums reassured), with bonus additions	25,322	17	0	
Surrenders	13,343	5	5	
Commission	21,898	1	1	
Expenses of management	£	30,810	10	2
Medical officers and fees	£	2,534	12	11
Policy stamps	245	5	5	
Pension	100	0	0	
Income tax	2,879	18	4	
Dividends and bonus to shareholders, viz.—				
Dividends	£	1,000	0	0
Bonus	2,500	0	0	
Cash bonuses to policy-holders	£	207,028	0	8
Amount of funds at the beginning of the year	£	1,629,502	3	9
Addition for 1902	133,566	4	7	
Amount of funds at the end of the year (as per balance sheet)	1,763,068	8	4	
	£	1,970,096	9	0

BALANCE SHEET ON DECEMBER 31, 1902.

	£	s.	d.	
LIABILITIES.				
Capital fully subscribed	100,000	0	0	
Original amount paid up	£	10,000	0	0
Proprietors' share of profits added	10,000	0	0	
ASSETS.				
Mortgages on property within the United Kingdom—				
On real and leasehold property	£	25,838	16	6
On life interests and reversions	13,481	1	5	
Mortgages on freehold property in Canada, India and South Africa	247,183	6	7	
	£	286,503	4	6

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161,541 18 5

Proprietors' Fund—
 Balance thereof at Dec. 31, 1901 2,697 7 11
 Less amount of bonus distributable amongst proprietors in 1902 2,500 0 0

Assurance fund..... 197 7 11
 £ 20,197 7 11
 1,742,871 0 5

Total funds (as per revenue account).....
 Profit and loss items not appropriated.....
 Claims admitted, but not paid.....
 Other sums owing by the company—
 Interest and bonus to shareholders to December 31, 1902, &c...

1,763,068 8 4
 12,838 8 0
 14,311 4 8
 1,789 1 9

Loans on the company's policies.....
 Investments—
 British government securities.....£
 Corporation stocks, United Kingdom.....
 Indian and colonial government securities and special deposit with the Canadian government.....
 Indian railway stocks and shares.....
 Foreign government securities.....
 Railway and other debentures and debenture stocks.....
 Railway shares, preference and ordinary.....
 Other stocks and shares (preference and ordinary).....
 Horse property in United Kingdom, Canada, India and Australia.....
 Purchase of improved ground rent.....
 Reversions.....

22,615 14 1
 11,983 17 0
 201,820 12 1
 34,216 9 10
 27,281 7 3
 702,250 0 8
 116,702 10 10
 15,329 17 4
 85,762 5 9
 13,117 17 3
 4,595 14 7

1,235,676 6 8
 2,333 4 2

58,379 17 2

Loans on personal security in connection with life policies.....
 Branch offices' and agents' balances.....£
 December premiums on which the days of grace are current.....

12,814 12 10
 45,565 4 4

Outstanding interest, viz.:—
 Accrued, but not yet payable.....
 Overdue.....

15,618 3 7
 1,700 18 0

17,319 1 7
 133 7 0

Outstanding rents.....
 Cash—
 On current account at head office and branch banks.....
 Bills receivable.....

27,361 5 10
 291 8 0

27,652 13 10

Other assets—
 Furniture and fittings at head office and branches.....£
 Less amount written off for depreciation this year.....

2,451 6 11
 16 2 6

2,467 9 5

Policy stamps in hand.....

£1,792,007 2 9

£1,792,007 2 9

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Governor—HOWARD GILLIAT.*Manager*—JAMES CLUNES.*Principal Office*—No. 7 Royal Exchange, London, E.C.*Joint Managers in Canada*—
W. KENNEDY AND W. J. B. COLLEY.*Head Office in Canada*—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.	£	12,293 00
Reserves on bonus additions.		4,115 00
Total net liability to policy-holders in Canada.	£	<u>16,408 00</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.	£	<u>1,108 44</u>
---	---	-----------------

EXPENDITURE IN CANADA.

Paid for commission in Canada.	£	2 81
Total expenditure in Canada.	£	<u>2 81</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year. None.
 Number of policies in force in Canada at date (whole life). 7

Amount of said policies \$ 27,253 33
 Bonus additions. 5,932 71

Total amount in force at December 31, 1902. £ 33,186 04

*Based on the Institute of Actuaries H^M. Table 4½ per cent interest. Computed by the Department.

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LONDON ASSURANCE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LIFE DEPARTMENT.

During the past year new assurances were granted under 543 policies for £368,584, the premiums on which amounted to £13,294 9s. 6d. Of this sum £77,500 has been reinsured at premiums of £2,362 10s. 5d.

The premium income of the year after deduction of reassurances, amounted to £163,322 0s. 9d., and the total income from all sources amounted to £243,001 11s. 10d.

Claims have arisen by the death of 139 persons assured under 186 policies for £177,107 14s. 0d., including bonus additions, and 14 endowment assurances for the aggregate sum of £8,928 11s. 0d. have matured.

The total funds of the department on the 31st December 1902, amounted to £2,152,103 1s. 2d.

THE LONDON ASSURANCE—Continued.

LIFE ASSURANCE REVENUE ACCOUNT—NON-PARTICIPATING SERIES.

	£	s.	d.		£	s.	d.
1901. Dec. 31.				Amount of life assurance fund at this date	597,617	11	3
1902. Dec. 31.				Claims under life policies after deduction of sums re-assured—			
				By death	37,991	11	9
				By endowment assurances matured			
				Surrenders	200	0	0
				Annuities	747	5	4
				Commission	1,951	19	2
				Expenses of management (apportioned)	1,138	7	2
				Abatement of premiums	3,084	14	0
				Portion of profits appropriated to shareholders carried to profit and loss account	3,486	5	6
				Less expenses of management as above			
				Amount of life assurance fund at this date, as per balance sheet	11,915	6	0
					583,155	0	7
					<u>£558,290</u>	<u>17</u>	<u>9</u>

LIFE ASSURANCE REVENUE ACCOUNT—PARTICIPATING SERIES.

	£	s.	d.		£	s.	d.
1901. Dec. 31.				Amount of life assurance fund at this date	124,495	14	0
1902. Dec. 31.				Claims under life policies after deduction of sums re-assured—			
				By death	8,728	11	0
				By endowment assurances matured	5,751	17	3
				Surrenders	5,041	14	7
				Commission	10,175	19	6
				Expenses of management (apportioned)	578	13	10
				Bonus taken in abatement of premiums	541	15	11
				Bonus paid in cash			
				Portion of profits appropriated to shareholders carried to profit and loss account			
				Less expenses of management as above	5,770	0	6
				Amount of life assurance fund at this date, as per balance sheet	1,568,948	0	7
					<u>£1,730,035</u>	<u>7</u>	<u>2</u>

(For balance sheet, see Fire Statement.)

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THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JOHN McCCLARY.

Manager—J. G. RICHTER.

Head Office—London, Ont.

(Incorporated by Act of the Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
" " subscribed for.....	250,000 00
" " paid up in cash.....	50,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Balance on mortgaged property sold under agreement.....	\$ 5,637 10
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	1,007,798 24
Amount of loans secured by bonds, stocks or other marketable collaterals.....	11,800 00

	Par value.	Market value.	Amount loaned.
10 shares Agricultural Savings and Loan Co.....	\$ 500 00	\$ 590 00	\$ 400 00
990 shares Ontario Loan and Debenture Co.....	18,700 00	22,165 00	11,400 00
	<u>\$ 19,200 00</u>	<u>\$ 22,755 00</u>	<u>\$ 11,800 00</u>

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 13,249 30
Amount of loans made to policy-holders on the company's policies assigned as collateral.....	60,810 30
Stocks and bonds owned by the company, viz:—	

	Par value.	Market value.	Ledger value.
1,000 shares Ontario Loan and Debenture Co. stock.....	\$ 50,000 00	\$ 60,500 00	\$ 59,250 00
1,000 shares Ontario Loan and Debenture Co. 20 per cent stock.....	10,000 00	11,500 00	11,000 00
25 shares Dominion Savings and Investment Society stock.....	1,250 00	875 00	856 00
100 shares Canadian Savings and Loan Co. stock.....	5,000 00	6,000 00	5,650 00
52 shares Agricultural Savings and Loan Co. stock.....	2,600 00	3,068 00	2,964 00
32 shares Huron and Erie Loan and Savings Co. stock.....	1,600 00	2,880 00	2,560 00
16 shares Huron and Erie Loan and Savings Co. 20 per cent stock.....	160 00	272 00	240 00
City of Winnipeg school debentures.....	15,000 00	15,000 00	15,000 00
City of London debentures.....	45,300 00	45,300 00	45,300 00
Cardiff Township debentures.....	336 15	336 15	336 15
Total.....	<u>\$ 131,246 15</u>	<u>\$ 145,731 15</u>	<u>\$ 143,156 15</u>

(Of the above, \$15,000 City of Winnipeg school debentures and \$45,000 City of London debentures are in deposit with the Receiver General.)

2-3 EDWARD VII., A. 1903

LONDON LIFE INSURANCE COMPANY—*Continued.*ASSETS—*Concluded.*

Carried out at ledger value.....	\$	143,156	15
Cash at head office.....		3,223	41
Money advanced in connection with loans in process of going through.....		5,076	40
Total	\$	1,237,501	60

OTHER ASSETS.

Interest due.....	\$	10,160	59
Interest accrued.....		24,725	43
Total interest.....		34,886	02
Net amount of uncollected and deferred premiums on new business, \$2,733.92; on renewals, \$3,169.78.....		29,676	24
Total assets.....	\$	1,302,063	86

LIABILITIES.

†Amount computed to cover the net present value of all policies in force..	\$	1,163,678	58
Reserve for reversionary additions and premium reductions.....		57	63
Total.....	\$	1,163,736	21
Deduct value of policies reinsured in other companies		3,315	00
Net reinsurance reserve.....	\$	1,160,421	21
Claims for death losses unadjusted but not resisted (of which \$3,000 accrued in previous year).....		10,770	30
Amount of dividends or bonuses to policy-holders due and accrued....		15,219	51
Amount of dividends to stockholders due and unpaid.....		2,000	00
Contingent fund and special reserve fund.....		9,643	00
Advance premiums (net)		414	36
Proprietors' account.....		282	21
Overdraft at bank		13,222	63
Total liabilities.....	\$	1,211,973	22
Surplus on policy-holders' account.....	\$	90,090	64
Capital stock paid up.....		50,000	00

INCOME DURING THE YEAR.

Cash received for premiums, ordinary, \$85,968.21; industrial, \$201,168.34.....	\$	287,136	55
Premiums paid by dividends.....		5,049	41
Total.....	\$	292,185	96
Deduct premiums paid to other companies for reinsurance.....		283	30
Net premium income (ordinary, new, \$18,138.13; renewal, \$72,879.49)	\$	291,902	66
Amount received for interest or dividends on stock, &c.....		63,200	45
Total income.....	\$	355,103	11

†Reserve based on Institute of Actuaries' H.M. Table, with interest at 4 per cent for ordinary policies issued up to the 31st December, 1899, and with interest at 3½ per cent for ordinary policies issued since that date; for industrial policies issued up to the 31st December, 1899, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued since that date, Farr's English Table No. 3, with interest at 3 per cent.

SESSIONAL PAPER No. 8

LONDON LIFE INSURANCE COMPANY—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses, ordinary, \$24,136.93 ; industrial, \$38,802.79 (of this amount, \$2,264.41 accrued in 1901).....	\$	62,939 72
Cash paid for matured endowments.....		5,960 00
Cash paid for surrendered policies.....		1,370 84
Cash dividends applied in payment of premiums, or paid to policy- holders.....		5,049 41
Total paid to policy holders.....	\$	75,319 97
Cash paid to stockholders for interest or dividends.....		4,000 00
Cash paid for commissions, salaries and other expenses of officials.....		91,845 31
Taxes, &c.....		3,194 51
Miscellaneous payments, viz.:—Medical examination fees, \$3,736.25 ; travelling expenses, \$5,797.20 ; postage and exchange, \$809.10 ; printing and stationery, \$3,683.10 ; advertising, \$498.27 ; rents, \$3,247 ; sundries, \$2,138.50 ; commission on investments, \$2,071.80 ; legal expenses, \$703.65 ; office furniture, \$549.30.....		23,234 17
Total expenditure.....	\$	197,593 96

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1901.....	\$	1,066,769 82
Amount of income as above.....		355,103 11
Overdrawn bank account.....		13,222 63
Total.....	\$	1,435,095 56
Amount of expenditure as above.....		197,593 96
Balance, net ledger assets at Dec. 31, 1902.....	\$	1,237,501 60

MISCELLANEOUS.

Number of new policies reported during the year as taken, increased and revived in Canada—ordinary, 729 ; industrial, 10,955..		11,684
Amount of said policies—ordinary.....	\$	676,180 00
" " industrial.....		915,051 80
Total.....	\$	1,591,231 80
Number of policies become claims (including matured endowments) dur- ing the year—ordinary, 40 ; industrial, 54.....		581
Amount of said claims—ordinary.....	\$	34,981 52
" " industrial.....		43,336 60
Total.....		78,318 12
Number of policies in force in Canada at date—ordinary, 3,419 ; industrial, 45,638.....		49,057
Amount of said policies—ordinary.....	\$	2,977,889 62
" " industrial.....		3,868,821 60
Total.....	\$	6,846,711 22
Bonus additions thereon.....		123 15
Total.....	\$	6,846,834 37
Amount of said policies reinsured in other licensed companies in Canada.....		19,000 00
Net amount in force, December 31, 1902.....		6,827,834 37

2-3 EDWARD VII., A. 1903

LONDON LIFE INSURANCE COMPANY—*Continued.*

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

Policies in force Dec. 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,269	\$ 1,031,688 79		
Endowment assurances.....	1,785	1,485,592 68		
All other policies.....	239	312,500 00		
Bonus additions.....		92 00		
	—	—	3,293	\$2,829,873 47

New policies issued :—

Whole life policies.....	194	154,650 00		
Endowment assurances.....	482	438,925 00		
All other policies.....	45	76,000 00		
	—	—	721	669,575 00

Old policies revived.....			8	6,605 00
Old, changed and increased.....			6	6,520 00
Bonus additions increased.....				31 15

Total.....			4,028	\$3,512,604 62
------------	--	--	-------	----------------

Deduct policies terminated.....			609	534,591 85
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Ordinary policies in force at Dec. 31, 1902 :—

	No.	Amount.		
Whole life policies.....	1,287	\$ 1,037,093 06		
Endowment assurances.....	1,939	1,673,796 56		
All other policies.....	193	267,000 00		
Bonus additions.....		123 15		
	—	—	3,419	\$2,978,012 77

DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death.....	30	\$ 29,161 23
“ “ maturity.....	10	5,960 00
“ “ expiry.....	1	5,000 00
“ “ surrender.....	14	12,550 00
“ “ lapse.....	497	394,758 50
“ “ change and decrease.....	6	17,162 12
“ “ by not being taken.....	51	70,000 00
	—	—
	609	\$534,591 85

SESSIONAL PAPER No. 8

LONDON LIFE INSURANCE COMPANY—Continued.

INDUSTRIAL POLICIES.

Policies in force at Dec. 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	17,335	\$ 1,715,966 50		
Endowment assurances.....	25,271	1,941,477 25		
All other policies.....	688	16,316 40		
			43,294	\$3,673,760 15

New policies issued :—

Whole life.....	4,940	\$ 521,391 80		
Endowment assurances.....	5,960	388,944 50		
			10,900	910,336 30
Old policies revived.....			55	4,715 50
Old, changed and increased.....			93	29,592 95
Total.....			54,342	\$4,618,404 90
Deduct policies terminated.....			8,704	749,583 30

Policies in force at Dec. 31, 1902 :—

Whole life policies.....	18,524	\$ 1,864,887 00
Endowment assurances.....	26,339	1,935,468 45
All other policies.....	775	18,466 15

Total industrial policies in force at Dec. 31, 1902..... 45,638 \$3,868,821 60

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1902.

	No.	Amount.
Policies terminated by death.....	538	\$ 42,715 30
“ “ surrender.....	93	21,057 40
“ “ lapse.....	8,073	685,810 60
Total terminated.....	<u>8,704</u>	<u>\$ 749,583 30</u>

Industrial Policies—Number of lives and amounts assured at Dec. 31, 1902, at ages grouped as under :—

5 years and under—No. of policies, 3,502 ; amount insured.....	\$ 114,542 20
6 to 10 years inclusive—No. of policies, 6,224 ; amount insured.....	<u>397,423 60</u>

Industrial Policies—Number and amount of claims paid during 1902, at ages grouped as under :—

5 years and under—No. of lives, 46 ; amount paid.....	\$ 1,235 00
6 to 10 years inclusive—No. of lives, 36 ; amount paid.....	<u>1,533 00</u>

* THE MANUFACTURERS' LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—HON. GEO. W. ROSS.
 Assistant Secretary—L. A. WINTER.

Managing Director and Chief Agent—
 JAMES F. JUNKIN.
 Principal Office—Toronto, Ontario.

CAPITAL.

Amount of joint stock capital authorized.....	\$ 3,000,000 00
Amount subscribed for	1,500,000 00
Amount paid in cash.....	<u>300,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances).....	\$ 46,229 80
Amount secured by way of loans on real estate, by bond or mortgage, first liens	971,470 68
The same; second liens.....	507 73
Amount of loans secured by bonds, stocks or other marketable collate- rals	257,800 00

	Par value.	Market value.	Amount loaned.
Winnipeg Street Railway Co. stock.....	\$ 31,200 00	\$ 54,600 00	\$ 28,000 00
Sao Paulo Tramway Light and Power Co., 1st mortgage bonds	219,000 00	197,100 00	175,000 00
Sao Paulo Tramway Light and Power Co., 1st mortgage bonds	43,000 00	38,700 00	33,700 00
Metropolitan Railway Co. stock.....	12,000 00	12,000 00	10,000 00
Sovereign Bank of Canada, capital stock... Confederation Life Association policies, Nos. 28821 and 29545	2,000 00 845 60	2,500 00 585 00	2,500 00
West End Theatre Co., 1st mortgage bonds.	9,476 85	9,476 85	8,600 00
	<u>\$317,522 45</u>	<u>\$314,961 85</u>	<u>\$257,800 00</u>

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$20,250
Amount of loans made to policy-holders on the company's policies assigned as collaterals	315,503 17
Policy loans under non-forfeiture agreement	13,266 66

*By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the Statutes of 1901, the Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap. 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will, upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the Statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of "The Manufacturers and Temperance and General Life Assurance Company." By virtue of the provisions of section 18 of said chapter 105 of the Statutes of 1901, this name was changed by an Order of the Governor in Council, dated December 30, 1901, to "The Manufacturers Life Insurance Company."

SESSIONAL PAPER No. 8

MANUFACTURERS LIFE—Continued.

Stocks and bonds owned by the Company, viz.:—

	Par value.	Ledger value.	Market value.
City of Brandon.....	\$ 39,760 00	\$ 43,789 82	\$ 44,637 14
" Toronto.....	24,333 33	25,419 58	25,419 58
" Halifax.....	25,000 00	26,489 22	26,489 22
" Winnipeg.....	40,000 00	42,697 11	47,224 00
" Hamilton.....	25,000 00	26,657 71	26,657 71
" Nelson.....	45,000 00	48,800 34	48,872 40
" Greenwood.....	30,000 00	30,342 15	30,800 27
" St. Catharines.....	3,000 00	3,000 00	3,122 40
" Victoria.....	50,000 00	50,000 00	50,000 00
Town of North Bay.....	4,070 94	4,392 85	4,392 85
" Huntsville.....	1,875 00	1,875 00	1,966 64
" Brockville.....	25,000 00	25,595 36	25,595 36
" Toronto Junction.....	66,150 00	54,103 12	55,038 20
" Sault Ste. Marie.....	18,400 00	18,202 32	19,950 36
" Fort William.....	12,000 00	12,000 00	12,000 00
" Parry Sound.....	27,760 53	27,181 48	27,181 48
" Brampton.....	8,965 94	8,965 94	10,179 20
" Cornwall.....	2,296 02	2,355 70	2,355 70
" Deseronto.....	23,119 73	23,591 85	23,753 70
" Ingersoll.....	3,849 00	4,051 85	3,905 51
" Milton.....	4,956 90	5,069 58	5,206 71
" Napanee.....	4,000 00	4,052 29	4,052 29
" Niagara Falls.....	9,577 20	11,230 94	11,135 47
" North Toronto.....	8,746 00	8,767 09	8,794 10
" Oakville.....	5,500 00	6,052 69	6,052 69
" Palmerston.....	38,909 65	40,363 86	40,901 40
" Pembroke.....	10,979 06	11,180 62	11,441 10
" Port Arthur.....	53,250 00	47,586 90	49,474 55
" St. Mary's.....	471 88	478 74	485 50
" Whitby.....	4,841 17	4,841 17	5,361 21
" Woodstock.....	4,827 00	5,410 20	5,200 12
" Bowmanville.....	9,299 96	9,422 56	10,314 46
Village of Burk's Falls.....	2,000 00	2,000 00	2,299 80
" Chesley.....	13,551 41	13,916 68	13,916 68
" Fort Erie.....	6,196 10	6,311 65	6,508 43
" Glencoe.....	4,318 14	4,562 64	4,520 49
Newfoundland Government debentures.....	24,333 33	19,886 77	19,886 77
County of Westbourne, Manitoba.....	27,578 19	30,039 41	30,039 41
Township of Melrivine.....	2,337 82	2,373 94	2,463 14
" Hilton.....	1,000 00	1,000 00	1,051 13
" Ratter & Dunnett.....	1,242 15	1,290 56	1,290 56
" Sherborne, McClintock, &c.....	938 01	975 70	975 70
" McKim.....	3,283 01	3,415 14	3,415 14
" Dymond.....	1,386 20	1,448 57	1,448 57
" Himsworth.....	414 42	424 12	430 36
" Huron.....	703 98	703 98	703 98
" Machar.....	1,169 50	1,246 10	1,297 16
" Neebing.....	4,000 00	4,285 73	4,361 20
" Proton.....	1,098 00	1,146 64	1,146 64
" York.....	16,291 70	13,611 53	17,774 28
School district of Wapella.....	1,350 00	1,396 05	1,396 05
" Strathcona.....	11,700 00	12,121 77	12,121 77
" Edgeley.....	990 00	1,006 65	1,006 65
" Yorkton.....	7,200 00	7,004 54	7,004 54
" Nelson.....	1,530 00	1,530 00	1,530 00
" Jones Valley.....	630 00	630 00	630 00
" Arbordale.....	450 00	450 00	450 00
" North Star.....	810 00	810 00	810 00
" Sargent.....	540 00	540 00	540 00
" Westling.....	540 00	540 00	540 00
" Gladstone.....	5,000 00	5,354 27	5,354 27
" Harrison.....	1,200 00	1,261 00	1,261 00
" Martin.....	705 00	734 21	734 21
" Moosomin.....	4,500 00	4,582 26	4,582 26
Cape Breton Real Estate Co., first mortgage bonds.....	99,253 60	99,253 60	99,253 60
Quebec Railway Light and Power Co.....	47,000 00	50,124 56	50,124 56
Canadian Northern Railway land grant bonds.....	200,000 00	197,500 00	200,000 00
Canadian Northern Railway bonds guaranteed by Province of Manitoba.....	87,600 00	93,550 32	93,550 32
Toronto Railway, first mortgage bonds.....	48,666 66	50,610 46	50,610 46

2-3 EDWARD VII., A. 1903

THE MANUFACTURERS LIFE INSURANCE COMPANY—*Continued.*Stocks and bonds owned by the Company—*Concluded.*

	Par value.	Ledger value.	Market value.
Manitoba South Eastern Railway bonds, guaranteed by Province of Manitoba. \$	64,726 66	\$ 69,331 58	\$ 69,331 58
Toronto Savings and Loan Co.	48,000 00	48,000 00	48,000 00
Hamilton Electric Light and Cataract Power Co.	50,000 00	50,688 91	50,688 91
Cuban Electric Railway, first mortgage bonds.	25,000 00	25,000 00	25,000 00
Toronto Hotel Co.	10,000 00	9,500 00	9,500 00
Ottawa Electric Co.	75,000 00	77,247 70	77,247 70
Toronto Electric Light Co.	48,000 00	48,000 00	48,000 00
Bell Telephone Co.	20,000 00	22,549 25	22,549 25
Sao Paulo Tramway Light and Power Co.	250,000 00	225,000 00	225,000 00
Hastings Loan and Investment Society.	35,000 00	35,000 00	35,000 00
The R. W. Kinsman Co.	10,000 00	10,000 00	10,000 00
Niagara Falls Power Co.	15,000 00	15,000 00	15,000 00
Ottawa Electric Co. stock.	99,300 00	95,940 00	95,940 00
Canadian Pacific Railway stock.	130,000 00	174,771 58	172,250 00
Commercial Cable stock.	60,000 00	99,239 18	102,000 00
Toronto Electric Light stock.	76,500 00	114,557 00	118,575 00
Sovereign Bank stock.	15,000 00	18,750 00	18,750 00
	<u>\$ 2,293,973 19</u>	<u>\$ 2,413,182 09</u>	<u>\$ 2,435,822 89</u>

Carried out at ledger value. \$ 2,413,182 09
Cash at head office. 170 06

Cash in banks, viz. :—

Traders' Bank, Toronto.	\$ 3,685 95
Union Bank of Halifax, Trinidad.	1,197 16
Bank of Toronto, Toronto.	19,914 92
Colonial Bank, Bridgetown, Barbadoes.	1,132 59
Bank of Nova Scotia, Kingston, Jamaica.	4,182 44
Union Bank, Winnipeg.	2,298 55
Sovereign Bank, Toronto.	42,623 53
Colonial Bank, Grenada.	721 74

Total cash in banks. 75,756 88
Agents' balances, current accounts. 5,643 81
Office furniture. 6,605 77
Due by mortgagors. 258 46
Life reversions. 1,558 46

Total. \$ 4,107,953 57

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over ledger value. 22,640 80

Interest due.	\$ 4,083 24
" accrued.	55,336 59

Total carried out. 59,419 83
Rents due. 172 50
Net amount of uncollected and deferred premiums on new business, \$49,740.58 ; on renewals, \$166,401.91. 216,142 49

Total assets. \$ 4,406,329 19

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE INSURANCE COMPANY—Continued.

LIABILITIES.

†Amount computed to cover the net present value of all policies in force	\$3,751,215 00	
Reserve for reversionary additions and premium reductions	14,130 00	
Reserve for life annuities	20,135 00	
		<hr/>
Total	\$3,785,480 00	
Deduct value of policies reinsured in other companies	31,588 00	
		<hr/>
Net reinsurance reserve		\$ 3,753,892 00
Claims for death losses, unadjusted but not resisted	\$ 29,255 00	
" " resisted—not in suit	3,000 00	
		<hr/>
Total claims for death losses (\$5,000.00 accrued in 1901)		32,255 00
Present value of death claims payable by instalments not yet due		3,218 00
Surrender values claimable on policies cancelled		202 00
Dividends to policy-holders due and unpaid		5,095 25
Due for general expenses		4,548 38
		<hr/>
Total liabilities		\$ 3,799,210 63
		<hr/>
Surplus on policy-holders' account		\$ 607,118 56
		<hr/>
Capital stock paid up		\$ 300,000 00
		<hr/> <hr/>

INCOME.

Cash received for premiums	\$ 1,055,356 10
Premiums paid by dividends	1,424 60
Cash received for annuities	9,317 00
	<hr/>
Total	\$ 1,066,097 70
Deduct premiums paid to other companies for reinsurance	11,281 98
	<hr/>
Net premium income (new, \$217,160.56 ; renewal, \$837,655.16)	\$ 1,054,815 72
Received for interest or dividends	186,074 11
	<hr/>
Total income	\$ 1,240,889 83
	<hr/> <hr/>

† Reserve based on Institute of Actuaries' H^M. Mortality Table, with interest at 4½ per cent for policies and bonus additions issued prior to January 1, 1900; and at 3½ per cent for all policies issued subsequent to that date. Government Annuitants Experience, 3½ per cent, for annuities.

2-3 EDWARD VII., A. 1903

THE MANUFACTURERS LIFE INSURANCE COMPANY—*Continued.*

EXPENDITURE.

Cash paid for death losses	\$ 174,715 20	
Payments on matured instalment policies	250 00	
	<hr/>	
Net amount paid for death claims	\$	174,965 20
Cash paid for matured endowments	\$ 76,480 00	
Deduct amount received from other companies for reinsured endowment claims	5,000 00	
	<hr/>	
Net amount paid for endowment claims		71,480 00
Cash paid to annuitants		1,985 55
Cash paid for matured investment policies		15,187 95
Cash paid for surrendered policies		24,088 26
Cash dividends paid to policy-holders		27,425 07
Cash dividends applied in payment of premiums		1,424 60
	<hr/>	
Total paid to policy-holders	\$	316,556 63
Cash paid stockholders for interest or dividends		24,000 00
Cash paid for commissions, salaries and other expenses of officials		233,614 38
Cash paid for taxes, licenses, fees or fines		8,857 67
Miscellaneous payments:—Printing and stationery, \$5,422.08; advertising, \$5,970.93; postage, telegrams and express, \$3,005.38; directors' fees, \$5,785.50; medical fees, \$17,567.06; law costs, \$2,232.03; light account, \$172.51; office furniture, \$1,935.93; auditors' fees, \$700.08; mercantile reports, \$86.95; telephones, \$233.88; exchange, \$506.02; insurance papers and books, \$255.70; sundry expenses, \$5,512.34; office supplies, \$3,292.77; commission on loans, \$5; rents, \$5,113.87		57,798 03
	<hr/>	
Total expenditure	\$	640,826 71

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1901	\$	3,508,465 61
Amount of cash income as above		1,240,889 83
Amount recovered on items previously written off		217 30
	<hr/>	
Total	\$	4,749,572 74
Amount of expenditure as above	640,826 71	
Net amounts written off real estate, mortgages, &c.	792 46	
	<hr/>	
Total		641,619 17
	<hr/>	
Balance, net ledger assets at Dec. 31, 1902	\$	4,107,953 57

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE INSURANCE COMPANY—Continued.

MISCELLANEOUS.

Number of policies reported during the year as taken.....	3,590	
Amount of said policies.....		\$ 5,590,755 00
Amount of said policies reinsured in other companies.....		20,000 00
Number of policies become claims during the year (including matured endowments).....	141	
Amount of said claims.....	\$ 236,732 00	
Amount of said claims reinsured in other licensed companies in Canada.....	5,000 00	
Net amount carried out.....		231,732 00
Number of policies in force at date.....	21,945	
Amount of said policies.....	\$30,137,916 00	
Bonus additions thereon.....	14,967 00	
Total.....	\$30,152,883 00	
Amount of said policies reinsured in other companies (including \$197 bonus additions).....	355,455 00	
Net amount in force at December 31, 1902.....		29,797,428 00
Number of life annuities in force.....	7	
Amount of annual payments thereunder.....		2,487 50

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount
Whole life policies.....	14,110	\$ 18,009,976		
Endowment assurances.....	4,696	6,996,755		
All other policies.....	1,153	2,119,501		
Bonus additions.....		12,699		
			19,959	\$ 27,138,931 00

New policies issued:—

Whole life policies.....	2,251	\$ 3,487,051		
Endowment assurances.....	1,487	2,276,918		
All other policies.....	136	318,367		
Bonus additions.....		3,183		
			3,874	6,085,519 00
Old policies revived.....			87	137,338 00
Old, changed and increased.....			51	145,723 00
Total.....			23,971	\$ 33,507,511 00
Deduct terminated and not taken.....			2,026	3,354,628 00

In force at end of year:—

	No.	Amount.		
Whole life policies.....	15,139	\$ 19,556,214		
Endowment policies.....	5,739	8,561,389		
All other policies.....	1,067	2,020,313		
Bonus additions.....		14,967		
			21,945	\$ 30,152,883 00
Policies reinsured.....				355,455 00
Net in force at December 31, 1902.....	21,945	\$ 29,797,328 00		

2-3 EDWARD VII., A. 1903

THE MANUFACTURERS LIFE INSURANCE COMPANY—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	112	\$ 160,252
" maturity	29	76,480
" expiry	2	14,940
" surrender	162	235,912
" lapse	1,113	1,599,146
" change and decrease	51	379,908
" not taken of 1902	284	491,581
" not taken of previous years	273	396,409
Total	<u>2,026</u>	<u>\$ 3,354,628</u>

BUSINESS OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Amount of loans to policy-holders on the company's policies assigned as collaterals	\$	12,710 07
Cash in banks, viz. :—		
Bank of Nova Scotia, Kingston, Jamaica	\$	4,182 44
Colonial Bank, Barbadoes		1,132 59
Colonial Bank, Grenada		721 74
Total	\$	6,036 77
Agents' ledger balances		4,630 15
Interest accrued		152 49
Net amount of premiums outstanding and deferred—		
On new business, \$27,439.77 ; on renewals, \$41,113.12		68,552 89
Total assets outside of Canada	\$	<u>92,082 37</u>

LIABILITIES.

Amount computed to cover present value of policies in force	\$	378,708 00
Reserve for reversionary additions and premium reductions		890 00
Total	\$	379,598 00
Deduct value of policies reinsured in other companies		5,298 00
Net reinsurance reserve	\$	374,300 00
Claims for death losses unadjusted but not resisted		4,000 00
Claims for death losses resisted, not in suit		3,000 00
Due on account of general expenses		1,062 13
Total liabilities	\$	<u>382,362 13</u>

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums	\$	204,758 21
Premiums paid by dividends		63 60
Total	\$	204,821 81
Deduct premiums paid to other companies for reinsurance		1,867 12
Net premium income in other countries	\$	<u>202,954 69</u>

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE INSURANCE COMPANY—Continued.

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims	\$	14,282	22
Cash paid for matured endowments		480	00
Cash paid for surrendered policies		1,516	90
Cash dividends applied in payment of premiums		63	60
Cash dividends paid to policy-holders		14	73
Total amount paid policy-holders outside of Canada	\$	16,357	45

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada	1,005		
Amount of said policies	\$	1,959,660	00
Amount of said policies reinsured in other companies		8,000	00
Number of policies become claims (including matured endowments). 12			
Amount of said claims		13,729	00
Number of policies in force at date	2,092		
Amount in force	\$	4,114,777	00
Bonus additions thereon		1,755	00
Total	\$	4,116,532	00
Amount reinsured in other licensed companies		45,000	00
Net amount in force at December 31, 1902		4,071,532	00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	487	\$ 900,372		
Endowment assurances	798	1,611,744		
All other policies	12	40,183		
Bonus additions		1,656		
			1,297	\$ 2,553,955 00

New policies issued:—

Whole life policies	278	\$ 688,715		
Endowment assurances	768	1,340,830		
All other policies	32	70,274		
Bonus additions		141		
			1,078	2,099,960 00

Old policies revived			2	5,600 00
Old policies, changed and increased			12	20,929 00

Total	2,389	\$ 4,680,444	00
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Deduct policies terminated	297	563,912	00
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Policies in force at end of year:—

Whole life policies	663	\$ 1,398,680		
Endowment assurances	1,414	2,680,650		
All other policies	15	35,447		
Bonus additions		1,755		
			2,092	\$ 4,116,532 00

Policies reinsured		45,000	00
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Net in force at December 31, 1902	2,092	\$ 4,071,532	00
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2-3 EDWARD VII., A. 1903

THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*

DETAIL OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death.....	11	\$ 13,249
" maturity.....	1	480
" surrender.....	11	12,980
" lapse.....	127	218,127
" change and decrease.....	13	53,923
" not taken of 1902.....	73	140,159
" not taken of previous years...	61	124,994
Total terminated outside of Canada..	<u>297</u>	<u>\$ 563,912</u>

SESSIONAL PAPER No. 8

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JOHN R. HEGEMAN. | Secretary—JAMES S. ROBERTS.
 Principal Office—Corner Madison Avenue and 23rd Street, New York City.
 Chief Agent in Canada—JOHN TILTON. | Head Office in Canada—Ottawa.
 (Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by company (office buildings, corner Metcalfe and Queen Sts., Ottawa, \$17,559.60; 39 St. John St., Quebec, \$32,898.60; building site, St. Laurent, near Montreal, \$300). . . . \$ 50,758 20
 Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens. . . . 65,400 00
 Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral. . . . 14,622 92
 Premium obligations on Canadian policies in force. . . . 5,130 33

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.	
Dominion of Canada stock.	\$ 247,333 33	\$ 238,452 00	
Canadian Northern Railway bonds.	343,099 99	356,824 00	
Town of Maisonneuve bonds.	50,000 00	54,500 00	
Town of Salaberry, Valleyfield bonds.	50,000 00	50,500 00	
Toronto Local Improvement bonds.	97,662 23	99,444 81	
Province of Manitoba bonds.	300,000 00	324,000 00	
Total par and market values.	<u>\$ 1,083,095 55</u>	<u>\$ 1,123,720 81</u>	
Carried out at market value.			1,123,720 81
Interest due, \$43.20; accrued, \$3,318.76.			3,361 96
Rents due, \$124.16; rents accrued, \$200.			324 16
Gross premiums due and uncollected on Canadian policies in force.	\$ 30,378 64		
Gross deferred premiums on same.	44,870 77		
Total outstanding and deferred premiums.	\$ 75,249 41		
Deduct cost of collection at 20 per cent.	15,049 88		
Net outstanding and deferred premiums.			60,199 53
Total assets in Canada.			<u>\$ 1,323,517 91</u>

2-3 EDWARD VII., A. 1903

METROPOLITAN LIFE—Continued.

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all policies in force..	\$ 1,317,684 00
Reserve for annuities.....	3,633 00
*Total net reinsurance reserve	\$ 1,321,317 00
Present value of amounts not yet due on matured instalment policies..	754 00
Claims for death losses unadjusted but not resisted.....	\$ 14,325 75
" resisted, in suit	1,665 00
" " not in suit.....	1,767 25
Total claims unsettled	17,758 00
Amount of dividends to Canadian policy-holders due and unpaid.....	372 56
Due on account of general expenses.....	5,905 80
Amount of all other liabilities in Canada,—premiums paid in advance.	7,031 49
Total liabilities in Canada.....	\$ 1,353,138 85

INCOME IN CANADA.

Premium income (new, \$93,474.59 ; \$135,142.90 ; industrial, \$659,- 812.03).....	\$ 888,429 52
Cash received for annuities.....	1,222 00
Total net premium income.....	\$ 889,651 52
Amount received for interest or dividends on stock, &c.....	42,216 12
Rents	2,525 13
Total income in Canada	\$ 934,392 77

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (including bonuses).....	\$ 155,107 11
Premium obligations used in payment of same.....	327 61
Net amount paid on account of death claims.....	\$ 155,434 72
Net amount paid for endowment claims in Canada ..	5,739 92
Cash paid to annuitants.....	272 71
Cash paid for surrendered policies.....	7,779 13
Cash dividends paid to Canadian policy-holders, or applied in payment of premiums	5,477 03
Total net amount paid to policy-holders in Canada	\$ 174,703 51
Cash paid for commission, salaries and other expenses of officials.....	397,082 21
Cash paid for licenses, taxes, fees or fines in Canada.....	7,887 17
Total expenditure in Canada.....	\$ 579,672 89

*Reserve on policies issued prior to January 1, 1901, based on Combined Experience 4 per cent Tables ; and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience 3½ per cent Tables.

SESSIONAL PAPER No. 8

METROPOLITAN LIFE—Continued.

PREMIUM NOTE OR LIEN ACCOUNT.

Premium obligations on hand at beginning of year	\$	5,220 92
" received during the year		640 60
Total	\$	5,861 52

Deductions during the year, viz.:—

Amount of obligations used in payment of claims	\$	327 61
" " used in purchase of surrendered policies		199 44
" " voided by lapse and transfer		162 94
" " redeemed in cash		41 20
Total deductions		731 19

Balance, note assets at the end of the year	\$	5,130 33
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MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—Ordinary, 3,278 ; industrial, 84,257		87,535
Amount of said policies—Ordinary	\$	2,437,178 00
" " Industrial		11,530,938 00
		\$13,968,116 00
Number of policies become claims in Canada during the year— Ordinary, 63 ; industrial, 2,156		2,219
Amount of said claims—Ordinary	\$	52,624 00
" " Industrial		122,086 00
		174,710 00
Number of policies in force in Canada at date—Ordinary, 6,682 ; industrial, 172,276		178,958
Amount of said policies—Ordinary	\$	5,720,819 00
" " Industrial		20,761,027 00
Net in force at December 31, 1902		26,481,846 00
Number of life annuities in force in Canada at date—Ordinary	3	
Amount of annual payments thereunder		472 71

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
In force at beginning of year	162,107	\$ 23,661,629 00
New policies issued, revived, &c	89,880	14,731,673 00
	251,987	\$ 38,393,302 00
Deduct terminated	72,779	11,871,065 00
In force at end of year	179,208	\$ 26,522,237 00

2-3 EDWARD VII., A. 1903

METROPOLITAN LIFE—Continued.

DETAILS OF TERMINATIONS.

	No.	Amount,
Terminated by death.....	2,202	\$ 155,435 00
“ maturity.....	8	5,675 00
“ surrender.....	1,788	304,721 00
“ lapse.....	67,701	10,666,718 00
“ change and decrease.....	49	34,937 00
Policies not taken.....	1,031	703,579 00
	<u>72,779</u>	<u>\$ 11,871,065 00</u>

Industrial policies.—No. of policies and amounts in force in Canada on December 31, 1902, as per ages grouped as under :—

	No. of lives.	Amount insured.
Ages, 5 years and under.....	31,952	\$ 4,011,094 00
Ages between 5 and 10 years.....	28,719	3,325,831 00

Industrial policies.—No. and amount of claims paid in Canada during 1902, as per ages grouped as under :—

	No. of lives.	Amount insured.
Ages, 5 years and under.....	650	\$ 12,179 50
Ages between 5 and 10 years.....	166	8,729 20

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Total premium income.....	\$39,653,725 03
Consideration for supplementary contracts not involving life contingencies.....	24,957 00
Received for interest and dividends.....	2,870,217 64
Received for rent.....	548,866 57
Profit on sales or maturity of ledger assets.....	193,671 29
Deposits of agents in lieu of bonds.....	44,846 08
Total income.....	<u>\$43,336,283 61</u>

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments.....	\$11,354,458 93
Paid to annuitants.....	42,874 49
Surrender values paid.....	409,470 11
Dividends to policy-holders.....	555,360 50
Paid for claims on supplementary contracts not involving life contingencies.....	1,904 51
Cash paid to stockholders for interest or dividends.....	140,000 00
Commission and bonuses to agents.....	6,121,456 73
Cash paid for salaries of officers and office employees.....	1,659,003 38
Commuting commissions.....	1,729,764 84
Rents.....	430,831 55
Taxes, licenses and insurance department fees.....	679,990 22
Salaries and allowances of managers of agencies and agents.....	3,045,731 12
Agency supervision, travelling and other agency expenses.....	553,431 83
Medical examiners' fees and inspection of risks.....	785,901 18
Sundry expenses.....	986,929 47
Total disbursements.....	<u>\$ 28,497,108 86</u>

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METROPOLITAN LIFE—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$11,251,482	49
Loans on bonds and mortgages, first liens on real estate.....	25,669,560	40
Loans to policy-holders on the company's policies assigned as collateral..	872,657	32
Premium notes on policies in force.....	654,845	62
Book value of stocks and bonds owned.....	42,559,057	17
Cash on hand and in banks.....	4,518,533	40
Agents' debit balances.....	14,634	14
Total net ledger assets.....	\$85,540,770	54

NON-LEDGER ASSETS.

Interest due and accrued.....	480,291	83
Rents due and accrued.....	9,737	53
Net amount of uncollected and deferred premiums.....	2,790,397	10
Market value of bonds and stocks over book value.....	616,014	02
Gross assets.....	\$89,437,211	02
Deduct items not admitted.....	256,302	03
Total admitted assets.....	\$89,180,908	99

LIABILITIES.

* Net reinsurance reserve.....	\$76,801,031	00
Present value of amounts not yet due on matured instalment policies..	24,513	00
Total unsettled claims.....	285,387	44
Unpaid dividends or surplus or other profits due policy-holders.....	35,885	54
Premiums paid in advance.....	199,576	56
Special reserves.....	1,219,627	00
Agents' deposits in lieu of bonds..	87,486	91
Due and accrued on account of salaries, rents, &c.....	164,277	08
Total liabilities.....	\$78,817,784	53
Gross divisible surplus.....	\$ 8,363,124	46

EXHIBIT OF POLICIES.

<i>General.</i>	No.	Amount.
Number of new policies issued during the year.....	128,254	
Amount of said policies.....		\$ 98,073,374 00
Number of policies terminated during the year.....	80,244	
Total amount terminated.....		59,807,773 00
Number of policies in force at date.....	278,360	
Net amount of said policies.....		237,490,121 00
<i>Industrial.</i>		
Number of new policies issued and old policies revived....	1,976,152	
Amount of said policies.....		\$312,990,338 00
Number of policies terminated during the year.....	1,286,523	
Total amount terminated.....		212,805,483 00
Number of industrial policies in force at date.....	6,698,291	
Amount of said policies.....		981,676,306 00

* Computed according to the Actuaries' and American Experience Tables of Mortality, with 4 and 3½ per cent interest.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—ROBT. MELVIN.
Secretary—W. H. RIDDELL.

Manager and Chief Agent—
GEO. WEGENAST.
Head Office—Waterloo.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96, in 1894 by 57 Vic., cap. 123, and in 1900 by 63 Vic., cap. 112. Commenced business in Canada in 1870.)

NO CAPITAL STOCK.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company.....	\$	65,724	41
Amounts secured by way of loans on real estate, by bond or mortgage, first liens.....		2,984,784	56
Amounts secured by way of loans on real estate, by bond or mortgage, second liens.....		9,860	00
Amount of loans secured by bonds, stocks or other marketable collaterals.....		7,500	00
Viz. :—			

	Par value.	Market value.	Amount loaned.
45 shares British Mortgage Loan Co.....	\$ 4,500 00	\$* 5,400 00	\$ 4,000 00
75 " Agricultural L. & S. Co.....	3,750 00	4,462 50	3,500 00
Total.....	<u>\$ 8,250 00</u>	<u>\$ 9,862 50</u>	<u>\$ 7,500 00</u>

Amount of loans made to policy-holders on the company's policies assigned as collateral.....	677,288	25
Premium obligations on policies in force.....	33,739	49
Bonds owned by the company, viz. :—		

Deposited with the Receiver General.

	Par value.	Account value.
Town of Ingersoll bonds.....	\$ 32,000 00	\$ 32,180 03
Town of Listowel bonds.....	41,000 00	41,545 91
Town of Georgetown bonds.....	35,500 00	37,220 29
	<u>\$ 108,500 00</u>	<u>\$ 110,946 23</u>

In possession of the Company.

City—	Par value.	Account value.
Windsor.....	\$ 34,000 00	\$ 35,294 38
Brandon, Man.....	35,000 00	35,884 95
Winnipeg, Man.....	100,000 00	100,869 48
Belleville.....	30,000 00	31,455 12
Hull, Que.....	23,500 00	24,639 84
Vancouver, B.C.....	10,000 00	10,000 00
Chatham.....	5,847 83	6,050 61
Moncton, N.B.....	26,000 00	26,962 53
Victoria, B.C.....	85,000 00	86,560 87
St. Thomas.....	14,322 74	14,462 49
Calgary, N.W.T.....	50,000 00	48,998 36
	<u>\$ 413,670 57</u>	<u>\$ 421,178 63</u>

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MUTUAL LIFE OF CANADA—Continued.

Village—	Par value.	Account value.
Blyth	\$ 18,884 81	\$ 19,005 12
Merritton	16,229 73	16,578 47
Southampton	14,657 78	14,946 03
Lucan	2,000 00	2,028 00
Elmira	8,500 00	8,641 39
Markham	7,204 25	7,272 28
Exeter	6,665 32	6,834 23
Tottenham	2,864 99	2,898 92
Ottawa East	1,860 95	1,919 73
Beamsville	11,130 00	12,219 48
Milverton	4,664 00	4,664 00
New Hamburg	7,078 18	7,116 42
Port Elgin	8,127 86	8,507 24
Drayton	13,965 99	14,072 49
Acton	9,725 98	9,932 52
Shelburne	8,027 20	8,500 89
Caledonia	2,000 00	2,000 00
Markdale	6,866 74	6,860 74
Grand Valley	5,523 74	5,578 80
	<u>\$ 155,971 52</u>	<u>\$ 159,576 75</u>

Town—	Par value.	Account value.
Collingwood	\$ 19,282 04	\$ 20,612 11
Waterloo	90,781 13	92,817 54
Ridgetown	33,891 33	35,274 64
Thorold	907 16	922 46
Warton	6,532 81	6,731 65
Parkhill	6,200 00	6,353 06
Milton	13,977 94	14,601 57
Berlin	77,812 74	80,609 21
Dunnville	3,558 17	3,718 12
Alliston	11,350 00	11,650 82
Goderich	88,912 26	90,197 23
Hespeler	22,585 84	22,706 17
Preston	6,022 78	6,355 36
Niagara Falls	19,540 52	20,220 94
Leamington	7,839 02	8,286 59
Mitchell	17,281 66	17,281 66
Simcoe	8,340 35	8,719 96
New Market	9,728 42	10,063 01
Edmonton	19,033 65	19,780 46
Almonte	5,400 00	5,789 89
Ingersoll	4,863 96	4,891 32
Prince Albert, N.W.T	11,500 00	12,842 63
Meaford	70,246 26	74,169 54
Sandwich	3,590 47	3,967 39
Brampton	2,209 00	2,250 62
Oshawa	2,605 72	2,736 33
Tilsonburg	8,000 00	8,828 27
Mount Forest	65,139 95	66,689 40
Walkerville	7,476 54	7,603 41
Minnedosa, Man	850 00	739 04
Harriston	22,871 51	23,176 72
Brockville	22,000 00	22,658 07
Owen Sound	23,441 43	27,064 17
Campbellton, N.B.	50,000 00	51,135 09
Fort William	13,000 00	13,727 88
Cobourg	50,000 00	52,198 47
St. Mary's	36,971 41	38,263 06
Prescott	14,165 12	14,165 12
Lethbridge, N.W.T	35,400 00	36,979 67
Paris	14,496 28	14,808 95
Farnham, Que	30,000 00	32,750 08
St. Louis, Que	50,000 00	50,613 30
St. Jerome, Que	33,346 70	33,821 28
Maisonneuve, Que	20,000 00	20,933 43
Thessalon	6,000 00	6,000 00
St. Henri, Que	50,000 00	55,334 50
	<u>\$ 1,117,152 17</u>	<u>\$ 1,161,640 19</u>

2-3 EDWARD VII., A. 1903

MUTUAL LIFE OF CANADA—Continued.

Township—	Par value.	Account value.	
Woolwich.....	\$ 955 00	\$ 965 85	
Wilmot.....	1,280 02	1,317 22	
Springer.....	3,105 30	3,183 23	
McKin.....	298 89	303 12	
Jocelyn.....	600 00	657 13	
Hallam.....	3,088 13	3,215 58	
Caldwell.....	448 51	454 85	
Waterloo.....	7,093 00	7,237 67	
Charlottenburg.....	3,940 54	4,048 00	
West Luther.....	595 81	595 81	
Springbank, Man.....	10,000 00	10,388 79	
	<u>\$ 31,405 20</u>	<u>\$ 32,367 25</u>	
School—	Par value.	Account value.	
Galt R. C., separate.....	\$ 2,200 00	\$ 2,200 00	
Waterloo, R. C., separate.....	573 50	573 50	
Battleford, N.W.T.	800 00	869 06	
Berlin, R.C., separate.....	5,726 63	5,726 63	
Toronto, R.C., separate.....	50,000 00	52,898 21	
New Germany, R.C., separate.....	1,292 63	1,292 63	
Rockland, R.C., separate.....	3,618 64	3,618 64	
	<u>\$ 64,211 40</u>	<u>\$ 67,178 67</u>	
Miscellaneous—	Par value.	Account value.	
Canada Landed and National Inv. Co.....	\$ 15,000 00	\$ 15,000 00	
Western Canada L. & S. Co.....	15,000 00	15,000 00	
Toronto Street Railway bonds.....	107,733 32	113,288 38	
Bell Telephone Company.....	25,000 00	27,941 72	
Hamilton Street Railway.....	15,000 00	15,586 71	
Canadian Northern Railway bonds (guaranteed by the Province of Manitoba).....	99,766 67	101,752 32	
Canadian Northern Railway first mortgage land grant bonds.....	50,000 00	48,866 10	
	<u>\$ 327,499 99</u>	<u>\$ 337,435 23</u>	
Summary—	Par value.	Account value.	
City.....	413,670 57	421,178 63	
Town.....	1,117,152 17	1,161,640 19	
Village.....	155,971 52	159,576 75	
Township.....	31,405 20	32,367 25	
School.....	64,211 40	67,178 67	
Miscellaneous.....	327,499 99	337,435 23	
Total in possession of the company....	<u>\$ 2,109,910 85</u>	<u>\$ 2,179,376 72</u>	
Total par and account values.....	<u>\$ 2,218,410 85</u>	<u>\$ 2,290,322 95</u>	
Carried out at account value.....			\$ 2,290,322 95
Cash at head office.....			1,740 31
Cash in banks, viz. :—			
Molsons Bank, Waterloo.....		\$ 10,873 66	
Canadian Bank of Commerce.....		16,311 28	
			<u>27,184 94</u>
Agents' ledger balances.....			188 63
Total.....			<u>\$ 6,098,333 54</u>

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MUTUAL LIFE OF CANADA—Continued.

OTHER ASSETS.

Interest due.....	\$	3,619 32	
Interest accrued.....		114,791 31	
Total interest.....	\$	118,410 63	
Rents due, \$137.25; accrued, \$106.79.....		244 04	
Net amount of uncollected and deferred premiums on new business, \$26,205.54; on renewals, \$198,371.10.....		224,576 64	
Total assets.....	\$	6,441,564 85	

LIABILITIES.

* Amount computed to cover the net present value of all policies in force.....	\$	5,821,734 91	
Reserve for premium reductions.....		29,369 26	
" annuities certain.....		13,321 11	
" life annuities.....		73,380 69	
Total.....	\$	5,937,805 97	
Deduct value of policies reinsured in other companies.....		12,362 00	
Net reinsurance reserve.....	\$	5,925,443 97	
Claims for death losses unadjusted but not resisted.....	\$	11,000 00	
" " resisted—not in suit.....		500 00	
Net amount of death claims outstanding.....		11,500 00	
Present value of death claims payable by instalments not due.....		10,244 57	
Premiums paid in advance.....		1,382 81	
Liability on lapsed policies subject to cash and paid up values.....		6,727 49	
Due on account of general expenses.....		5,331 00	
Total liabilities.....	\$	5,960,629 84	
Surplus on policy-holders' account.....	\$	480,935 01	

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	1,050,420 12	
Premium obligations taken in part payment of premiums.....		2,647 28	
Premiums paid by dividends.....		65,382 78	
Cash received for annuities.....		1,056 00	
Total (new, \$172,879.97; renewal, \$945,570.21).....	\$	1,119,506 18	
Deduct premiums paid to other companies for reinsurance.....		6,552 77	
Net premium income.....	\$	1,112,953 41	
Amount received for interest.....		272,326 85	
Amount received for rents.....		3,180 18	
All other income.....		2,637 81	
Total income.....	\$	1,391,098 25	

* Reserve based as follows:—For assuredees and temporary annuities H.M. 3½ per cent. for business dated subsequent to 1899, and Actuaries' 4 p.c. for business dated prior to 1900. For life annuities, Government Annuity Tables with interest at 3½ p.c. for business dated subsequent to 1899 and with interest at 4 p.c. for business dated prior to 1900.

MUTUAL LIFE OF CANADA—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 240,489 40	
Premium obligations used in payment of same	107 85	
Payments on matured instalment policies.....	1,452 50	
	<hr/>	
Total amount paid for death claims.....	\$	242,049 75
Cash paid for matured endowments	\$ 110,861 59	
Premium obligations used in payment of same	1,885 41	
	<hr/>	
Total amount paid for matured endowments		112,747 00
	<hr/>	
Total net amount paid for death claims and matured endowments (of which \$45,168 accrued in previous year).....	\$	354,796 75
Cash paid to annuitants.....		9,484 30
Paid for surrendered policies.....		41,225 39
Cash dividends paid to policy-holders.....		6,096 57
Cash dividends applied in payment of premium obligations and interest		6,364 44
Cash dividends applied in payment of premiums.....		65,382 78
	<hr/>	
Total amount paid policy-holders.....	\$	483,350 23
Cash paid for commission, salaries and other expenses of officials.....		196,046 70
Cash paid for taxes, licenses, fees or fines.....		8,949 47
All other expenses, viz.:—Medical examinations, \$12,481.70; books and stationery, \$1,626.84; rents, \$5,235; telegraph and telephone, \$362.82; postage, \$1,246.19; printing, \$4,024.92; advertising, \$3,553.86; travelling expenses, \$1,383.76; commission on loans and valuation and inspection fees, \$6,656.56; office furnishings, \$1,317.25; incidentals, \$3,446; Insurance Department, \$482.17; solicitors' fees, \$992.89; auditors, \$1,150.....		43,959 96
	<hr/>	
Total expenditure.....	\$	732,306 36
	<hr/> <hr/>	

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	35,482 99
" " received during the year.....		2,647 28
	<hr/>	
Total.....	\$	38,130 27

Deductions during the year, viz.:—

Premium obligations used in payment of claims.....	\$ 1,993 26	
" " used in purchase of surrendered policies.....	656 31	
" " used in payment of dividends to policy-holders.....	1,169 20	
" " written off.....	45 81	
" " redeemed in cash	526 20	
	<hr/>	
Total deductions.....		4,390 78

Balance, note assets at end of year.....	\$	33,739 49
	<hr/> <hr/>	

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MUTUAL LIFE OF CANADA—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1901	\$ 5,439,541 65
Amount of income as above	1,391,098 25
Total	\$ 6,830,639 90
Amount of expenditure as above	732,306 36
Balance, net ledger assets at December 31, 1902	\$ 6,098,333 54

MISCELLANEOUS.

Number of new policies reported during the year as taken	2,819
Amount of said policies	\$ 4,214,000 00
Amount of said policies reinsured in other companies	59,720 00
Number of policies become claims during the year (including matured endowments)	243
Amount of said claims	319,318 00
Number of policies in force at date	23,622
Amount of said policies	\$ 34,468,920 58
Amount of said policies reinsured in other companies, including bonus additions	213,666 25
Net amount in force at December 31, 1902	34,255,254 33
Number of life annuities in force at December 31, 1902	30
Amount of annual payments thereunder	6,989 83

EXHIBIT OF POLICIES.

Policies in force at December 31, 1901:—

	No.	Amount.	No.	Amount.
Whole life policies	13,907	\$ 20,318,437 38		
Endowment policies	7,206	9,921,094 20		
All other policies	669	1,473,500 00		
Total			21,782	\$31,713,031 58

New policies issued:—

Whole life policies	1,434	\$ 2,194,096 00		
Endowment policies	1,456	1,972,941 00		
All other policies	121	346,856 00		
Total			3,011	4,513,893 00
Old policies revived			38	53,600 00
Old, changed and increased				13,985 00
Total			24,831	\$36,294,509 58
Deduct policies which have ceased to be in force			1,209	1,825,589 00

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MUTUAL LIFE OF CANADA—*Continued.*

Policies in force at December 31, 1902 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	14,684	\$21,610,658 38		
Endowment policies.....	8,261	11,371,762 20		
All other policies.....	677	1,486,500 00		
			23,622	\$34,468,920 58

Policies reinsured :—

	No.	Amount.	No.	Amount.
Whole life policies.....	15	\$ 113,825 00		
Endowment policies.....	5	30,000 00		
All other policies.....	13	69,500 00		
Bonus additions.....		341 25		
			33	\$ 213,666 25

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1902.

	No.	Amount.
1. By death.....	145	\$ 210,696 00
2. By maturity.....	98	108 622 00
3. By expiry.....	10	42,000 00
4. By surrender.....	140	182,000 00
5. By lapse.....	708	1,049,918 00
6. By change and decrease.....		42,733 00
7. By not being taken.....	108	189,620 00
Total terminated.....	1,209	\$ 1,825,589 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Net amount of outstanding and deferred premiums :—

On renewals, \$880.77.....	\$	880 77
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LIABILITIES.

Amount computed to cover the net present value of policies in force....	\$	11,162 00
Reserve for premium reductions.....		7 63
Total net reinsurance reserve.....	\$	11,169 63
Due on account of general expenses.....		42 00
Total liabilities outside of Canada.....	\$	11,211 63

PREMIUM INCOME.

Cash received for premiums.....	\$	5,673 74
Premiums paid by dividends.....		3 98
Total premium income.....	\$	5,677 72

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MUTUAL LIFE OF CANADA—*Concluded.*

EXPENDITURE.

Cash paid for death claims.....	\$	1,000 00
Cash dividends applied in payment of premiums.....		3 98
Total paid to policy-holders.....	\$	<u>1,003 98</u>

MISCELLANEOUS.

Number of policies reported during the year as taken.....	23	
Amount of same.....	\$	32,960 00
Number of policies become claims during the year.....	1	
Amount of same.....		1,000 00
Number of policies in force in other countries.....	109	
Amount of same.....		<u>148,960 00</u>

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at December 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	57	\$ 75,000 00		
Endowment policies.....	42	55,500 00		
			99	\$ 130,500 00

New policies issued during 1902 :—

Whole life policies.....	3	\$ 7,000 00		
Endowment policies.....	11	15,460 00		
			14	22,460 00

Old policies changed and transferred.....

2, 2,000 00

Total..... 115 \$ 154,960 00

Deduct policies which have ceased to be in force..... 6, 6,000 00

Policies outstanding at December 31, 1902 :—

Whole life policies.....	56	\$ 78,000 00		
Endowment policies.....	53	70,960 00		
			109	\$ 148,960 00

Number and amount terminated during the year,

viz. :—

	No.	Amount.		
1. By death.....	1	\$ 1,000 00		
2. By lapse.....	3	3,000 00		
3. By change.....	1	1,000 00		
4. By not being taken.....	1	1,000 00		
Total.....			6	\$ 6,000 00

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK..

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—RICHARD A. McCURDY.

Secretary—WM. J. EASTON.

Principal Office—32 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN.

Head Office in Canada—Montreal.

(Incorporated, April 12, 1842. Commenced business in Canada, September 1, 1885.)

No Capital.

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies
assigned as collateral. \$ 401,621 93

Bonds, &c., in deposit with Receiver General:—

	Par value.	Book value.	Market value.
Manitoba and South-Eastern Railway 4 per cent bonds	149,893 33	\$ 148,392 25	\$ 148,392 25
Province of Nova Scotia 4 per cent bonds	400,000 00	407,962 50	400,000 00
Province of New Brunswick 4 per cent bonds	219,000 00	219,214 00	219,000 00
Province of Manitoba 4 per cent bonds.	200,000 00	224,600 00	208,360 00
City of Montreal stock and bonds	965,000 00	993,870 00	968,456 88
City of Ottawa 5 per cent bonds	40,000 00	41,188 00	42,420 00
City of Guelph 5 per cent bonds	124,333 33	129,819 32	137,507 50
City of Toronto 4 per cent bonds	261,000 00	261,065 60	261,000 00
Total par, book and market values.	<u>\$2,359,226 66</u>	<u>\$2,426,111 67</u>	<u>\$2,385,136 63</u>

Carried out at market value. 2,385,136 63

In deposit with Canadian trustees under the Insurance Act:—

	Par value.	Book value.	Market value.
Guaranty Trust Company of New York stock	\$ 300,000 00	\$ 382,470 00	\$1,800,000 00
United States Mortgage and Trust Co. of New York stock	300,000 00	435,960 00	1,200,000 00
National Bank of Commerce stock	100,000 00	163,840 00	300,000 00
Total par, book and market values.	<u>\$ 700,000 00</u>	<u>\$ 982,270 00</u>	<u>\$3,300,000 00</u>

Carried out at market value. 3,300,000 00

Cash in Bank of Montreal, Montreal. 215,020 19

Gross premiums due and uncollected on Canadian policies in force \$ 73,568 10
Gross deferred premiums on same 55,938 58

Total outstanding and deferred premiums \$ 129,506 68
Deduct cost of collection at 20 per cent. 25,901 33

Net outstanding and deferred premiums. 103,605 35

Total assets in Canada \$ 6,405,384 10

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MUTUAL LIFE OF NEW YORK—Continued.

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all outstanding policies in Canada.....	\$ 5,634,994 00
Reserves for reversionary additions and premium reductions	234,090 00
Reserves for life annuities.....	188,849 00
Total net reinsurance reserve	\$ 6,057,933 00
Present value of amounts not yet due on matured instalment policies..	14,443 00
Claims for death losses due and unpaid.....	33,963 00
Claims for matured endowments due and unpaid.....	3,798 20
Annuity claims due and unpaid	680 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....	2,943 42
Amount of all other liabilities in Canada—mortuary bond deposit	23,911 00
Total liabilities in Canada.....	\$ 6,137,671 62

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	\$ 1,030,252 54
Premiums paid by dividends.....	6,751 77
Amount received for annuities.....	1,122 73
Total premium income, (new, \$151,979.09 ; renewal, \$86,147.95).....	\$ 1,038,127 04
Amount received for interest and dividends.....	201,107 57
Total income in Canada.....	\$ 1,239,234 61

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada :—

On account of death claims.....	\$ 257,471 70
On account of matured endowments.....	131,763 60
Net amount paid on account of claims.....	\$ 389,235 30
Amount paid to annuitants	20,098 86
Cash paid for surrendered policies,.....	117,412 20
Cash dividends paid to Canadian policy-holders	9,698 65
Cash dividends applied in payment of premiums in Canada	6,751 77
Total amount paid to policy-holders.....	\$ 543,196 78
Cash paid for commissions, salaries, &c., in Canada.....	146,483 18
Licenses or taxes.....	7,874 96
All other expenditures, viz.:—Medical fees, \$14,799 ; duty and freight, \$2,704.33 ; advertising and printing, \$1,355.93 ; postage and telegrams, \$2,799.33 ; office expenses and sundries, \$5,669.62.....	27,328 21
Total expenditure in Canada.....	\$ 724,883 13

*Based on the Combined Experience Table, with 4 per cent interest for policies issued previous to Jan. 1, 1898, and on the American Experience Table with 3½ per cent interest for policies issued since that date.

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MUTUAL LIFE OF NEW YORK—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	2,873		
Amount of said policies.....		\$	4,111,945 00
Number of policies become claims in Canada during the year... 145			
Amount of said claims.....			409,233 00
Number of policies in force in Canada at date..... 13,139			
Amount of said policies.....		\$	26,926,730 00
Bonus additions.....			367,505 00
Net amount in force, December 31, 1902.....			27,294,235 00
Number of life annuities in force in Canada at December 31, 1902... 49			
Amount of annual payments thereunder.....			21,778 86

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	8,802	\$ 19,688,805		
Endowments.....	2,568	5,273,448		
Term and other.....	69	186,932		
Bonus additions.....		299,578		
			11,439	\$ 25,448,763 00

New policies issued :—

Whole life.....	3,049	\$ 4,383,010		
Endowment.....	516	790,195		
Term and other.....	31	100,000		
Bonus additions.....		127,975		
			3,596	5,401,180 00

Old policies revived.....			39	106,600 00
" changed and increased.....			15	206,397 00

Total.....			15,089	\$31,162,940 00
Deduct terminated.....			1,950	3,868,705 00

In force at end of year :—

Whole life.....	10,301	\$ 21,492,178		
Endowments.....	2,771	5,263,669		
Term and other.....	67	170,883		
Bonus additions.....		367,505		
			13,139	\$ 27,294,235 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	99	\$ 273,937
" maturity.....	46	100,000
" expiry.....	15	29,822
" surrender.....	147	491,837
" lapse.....	920	1,432,544
" decrease.....		191,282
" not taken.....	723	1,289,235
Bonuses terminated.....		60,048
Total.....	1,950	\$ 3,868,705

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MUTUAL LIFE OF NEW YORK—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Total net premium income.....	\$56,874,062	15
Consideration for supplementary contracts not involving life contingencies	332,626	16
Received for interest.....	13,423,728	31
Received for rents.....	1,382,943	26
Profit on sale or maturity of ledger assets.....	1,277,938	48
Premiums in suspense.....	13,724	38
Total income.....	<u>\$73,305,022</u>	<u>74</u>

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments.....	\$21,592,839	84
Cash paid to annuitants.....	1,805,506	68
Dividends paid policy-holders in cash.....	486,362	48
Dividends applied to pay renewal premiums.....	23,488	28
Dividends applied to purchase new paid up additions.....	1,976,939	56
Paid for claims on supplementary contracts not involving life contingencies.....	38,299	09
Surrender values paid in cash.....	2,570,256	13
Surrender values applied to pay new and renewal premiums.....	615,965	05
Commissions and bonuses to agents.....	8,590,550	92
Salaries and allowances for agencies.....	938,814	76
Agency expenses and travelling.....	237,103	83
Medical examiners' fees and salaries and inspection of risks.....	733,369	18
Salaries of officers and office employees.....	891,048	26
Taxes, licenses and insurance department fees.....	1,055,966	20
Rent.....	419,627	03
Cash paid for advertising.....	199,434	95
Cash paid for printing and stationery.....	632,136	04
Cash paid for postage.....	162,694	34
Legal expenses.....	254,492	13
General expenses.....	925,412	83
Total disbursements.....	<u>\$44,150,307</u>	<u>58</u>

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$32,833,323	45
Mortgage loans, first liens on real estate.....	81,566,584	60
Loans secured by pledge of bonds, stocks or other collateral.....	10,278,000	00
Loans on policies.....	14,620,874	79
Book value of stocks and bonds owned.....	194,776,395	69
Cash on hand and in banks.....	15,677,925	78
Agents' debit balances.....	393,861	52
Total ledger assets.....	<u>\$350,146,965</u>	<u>83</u>

MUTUAL LIFE OF NEW YORK—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	\$	2,398,573	13
Rents due and accrued		142,203	92
Market value of stocks and bonds over book value.		25,363,910	33
Net amount of uncollected and deferred premiums.		4,775,483	48
		<hr/>	
Gross assets	\$	382,827,136	69
Deduct items not admitted, agents' debit balances		394,455	39
		<hr/>	
Total admitted assets.	\$	382,432,681	30

LIABILITIES.

*Net reinsurance reserve	\$	311,303,247	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.		852,342	22
Total policy claims		1,688,186	20
Dividends or other profits due policy-holders		140,627	50
Premiums paid in advance		309,055	27
Reserve for Contingent Guarantee Fund		65,119,223	11
Surplus to be apportioned in 1903.		3,020,000	00
		<hr/>	
Total liabilities on policy-holders' account.	\$	382,432,681	30

EXHIBIT OF POLICIES.

Number of new policies issued during the year.	91,502	
Amount of said policies		204,700,306 00
Number of policies terminated	37,956	
Amount of said policies		107,615,956 00
Number of policies in force at date	543,194	
Amount of policies in force (including bonus additions)		1,340,748,659 00

*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest, for policies issued before January 1, 1898, and on the American Table, with 3½ per cent interest, for policies issued on or after that date.

*THE MUTUAL RESERVE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—FREDERICK A. BURNHAM.

Secretary—CHARLES W. CAMP.

Principal Office—309 Broadway, New York.

Chief Agent in Canada—F. R. HARVEY.

Head Office in Canada—Toronto.

(Incorporated pursuant to Chap. 267, Laws of New York, 1875. Re-incorporated under Chap. 175, Laws of New York, passed April 2, 1883, and further re-incorporated under the "Insurance Law," being Chap. 690 of the Laws of New York, of 1892, passed April 17, 1902. Commenced business in Canada, April, 1884.)

ASSETS IN CANADA.

Stocks and bonds, viz.:—

	Par value.	Market value.
†Province of Quebec bonds.....	\$ 59,000 00	\$ 53,500 00
†Canada 3 per cent sterling bonds.....	53,533 33	54,641 40
†Winnipeg debentures.....	35,000 00	36,400 00
Canada Coals and Railway debentures.....	5,000 00	4,000 00
†Province of Quebec 3 per cent inscribed stock.....	126,533 33	116,410 67
Total par and market values.....	\$ 270,066 66	\$ 264,952 07

Carried out at market value..... \$ 264,952 07
 Premium obligations on Canadian policies in force..... 70,883 16

Cash in banks in Canada, viz.:—

Molsons Bank, Montreal.....	\$ 5,652 88	
Ontario Bank, Toronto.....	11,512 07	
Atlas Loan Co., Toronto, Ont.....	2,269 22	
Canadian Bank of Commerce, Winnipeg.....	757 79	
Toronto General Trusts Corporation.....	15,000 00	
		35,191 96
On deposit with bonded collectors in Canada.....		7,817 07
Interest accrued.....		1,758 75
Net amount of outstanding and deferred premiums in Canada.....		20,764 00
Total assets in Canada.....		\$ 401,367 01

*This company has given notice, pursuant to section 42A of the Insurance Act, of its intention to maintain, after September 15, 1900, in respect of all policies issued by it in Canada, after the passing of the Act 62-63 Victoria, chapter 13 (August 11, 1899), the reserve required by section 25 and 35 of the Insurance Act to be maintained by ordinary life insurance companies upon contracts of life insurance with fixed or definite premiums. This company, which has been reincorporated under its present name, was formerly known as the Mutual Reserve Fund Life Association.

¹In deposit with Receiver General.

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MUTUAL RESERVE--Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to August 11, 1899.

Amount of reserve provided upon Canadian policies	\$	37,889	00
Reserve on annuity contract, P.P.I.—less assessments unpaid standing against the same		3,055	95
Claims for death losses—adjusted but not due	\$	8,000	00
" " unadjusted but not resisted		21,000	00
" " reported, awaiting proof		17,000	00
			46,000 00
Total liabilities in respect of said policies in Canada	\$	86,944	95

Under Policies issued subsequent to August 11, 1899.

Amount of reserve provided upon Canadian policies	\$	104,425	00
Claims for death losses—reported, no proof received		3,686	04
" " —adjusted but not due		2,000	00
Total liabilities in respect of said policies in Canada	\$	110,111	04
Total liabilities in Canada	\$	197,055	99

INCOME IN CANADA.

Cash received for premiums	\$	317,752	11
Liens taken in part payment of premiums		46,451	37
Premiums paid by dividénds		420	94
Cash received for old age benefits		1,620	42
Total net premium income	\$	366,244	84
Amount received for interest or dividénds on stock		11,764	04
Total income in Canada	\$	378,008	88

EXPENDITURE IN CANADA.

Cash paid for death losses	\$	162,234	61
Liens used in payment of same		1,555	96
Net amount paid during the year for death claims in Canada	\$	163,790	57
Cash paid for disability claims		4,075	00
Total amount paid during the year for death and disability claims in Canada	\$	167,865	57
Cash paid for old age benefits		2,667	51
Liens voided by lapse		30,047	15
Cash paid for surrendered policies		2,511	79
Bond redeemed		420	94
Total net amount paid to policy holders in Canada	\$	203,512	96
Expenses for collection of premiums		5,776	15
Cash paid for commissions and salaries of officials in Canada		16,726	77
Cash paid for taxes, licenses, fees or fines in Canada		5,022	67
Miscellaneous expenditure, viz. :—Investigating claims, \$562 ; rents, \$1,405 ; postage, \$513.66 ; advertising and printing, \$1,160 ; general office expenses, \$2,127.91		5,768	57
Total expenditure in Canada	\$	236,807	12

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MUTUAL RESERVE—Continued.

PREMIUM NOTE ACCOUNT.

Liens on hand at commencement of year.....	\$	56,034 90
Liens received during the year.....		46,451 37
Total ..	\$	102,486 27
Deductions during the year, viz. :—		
Amount of liens used in payment of claims.....	\$	1,555 96
" voided by lapse.....		30,047 15
Total deductions.....		31,603 11
Balance, note assets at the end of the year.....	\$	70,883 16

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	284	
Amount of said policies.....		\$ 671,849 00
Number of policies become claims in Canada during the year... ..	93	
Amount of said claims.....		162,896 34
Number of policies in force in Canada at date	5,147	
Amount of said policies		10,263,737 00

EXHIBIT OF POLICIES.

In force at beginning of year—					
	No.	Amount.	No.	Amount.	
Whole life policies.....	1,076	\$ 2,060,599 00			
All other.....	4,402	8,532,900 00			
			5,478	\$10,593,499 00	
New policies issued—					
Whole life.....	221	\$ 526,049 00			
All other.....	63	145,800 00			
			284	671,849 00	
Old policies revived.....			700	1,687,886 00	
" changed and increased.....			82	94,000 00	
			6,544	\$13,047,234 00	
Deduct terminated.....			1,397	2,783,497 00	
In force at end of year—					
Whole life.....	1,179	\$ 2,440,952 00			
All other.....	3,968	7,822,785 00			
			5,147	\$10,263,737 00	

DETAILS OF TERMINATIONS.

Terminated by death.....	93	\$ 162,896 00
" surrender.....	112	221,000 00
" lapse.....	1,110	2,305,601 00
Policies changed and decreased.....	82	94,000 00
Total terminated.....	1,397	\$2,783,497 00

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MUTUAL RESERVE—*Continued.*

DETAILS OF POLICIES ISSUED SUBSEQUENT TO AUGUST 11, 1899.

	No.	Amount.
Policies in force at beginning of year in Canada	580	\$ 1,333,299 00
Policies issued or changed during the year	392	893,448 00
Policies terminated	280	657,260 00
Policies in force, December 31, 1902.....	692	1,569,487 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME.

Total premium income.....	\$ 4,579,808 82
Premium notes, loans or liens restored by revival of policies.....	3,212 52
Interest.....	293,755 42
Rent.....	148,644 36
Fees for alterations in policies.....	441 87
Total income.....	\$ 5,025,862 99

DISBURSEMENTS.

Death losses paid.....	\$ 2,878,068 88
Premium notes voided by lapse.....	373,140 70
Surrender values paid in cash	61,969 37
Surrender values applied to pay renewal premiums.....	126 93
Surrender values applied to purchase paid-up insurance	7,514 37
Dividends paid policy-holders in cash.....	180 68
Dividends applied to pay renewal premiums.....	50,261 63
Total paid policy-holders.....	\$ 3,371,262 56
Commission and bonuses to agents.....	300,991 88
Commuting renewal commissions	74,500 00
Salaries and allowances for agencies	150,674 39
Agency supervision, travelling and other agency expenses.....	69,784 02
Medical examiners' fees and inspection of risks.....	33,694 95
Salaries of officers and home office employees.....	285,727 44
Rent.....	72,286 68
Advertising, printing and stationery and postage.....	90,960 26
Legal expenses.....	43,327 51
Taxes, licenses and insurance department fees.....	91,522 10
All other disbursements.....	469,805 79
Total disbursements.....	\$ 5,054,537 58

LEDGER ASSETS.

Cost value of real estate unencumbered	\$ 682,448 04
Mortgage loans (first liens) on real estate.....	461,750 00
Loans made to policy-holders on the company's policies assigned as collateral.....	2,040,869 42
Premium notes secured by liens on policies.....	66,330 31
Book value of stocks and bonds owned	508,247 53
Cash in banks and in office.....	712,903 61
Cash on deposit in collecting banks and with bonded collectors.....	133,387 00
Total ledger assets	\$ 4,605,935 91

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MUTUAL RESERVE—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	\$	98,256 66
Rents due.....		5,060 65
Market value of bonds and stocks over book value.....		3,189 10
Market value of real estate over book value.....		59,382 38
Net amount of due and deferred premiums.....		832,594 00
Net premiums in transit, reserve charged in liabilities.....		137,260 00
		<hr/>
Total assets.....	\$	<u>5,741,678 70</u>

LIABILITIES.

Net present value of all outstanding policies in force.....	\$	4,050,329 00
Liability on policies cancelled, upon which a reserve may be demanded.....		2,740 00
Total policy claims.....		1,088,147 57
Due and accrued for salaries, rent, taxes, expenses, &c.....		51,702 86
Dividends or other profits due policy-holders.....		26,771 35
Premiums paid in advance.....		1,073 07
Dividends apportioned payable to policy-holders during 1903.....		5,894 43
		<hr/>
Total liabilities.....	\$	<u>5,226,658 28</u>
		<hr/>
Surplus.....	\$	<u>515,020 42</u>

EXHIBIT OF POLICIES.

	No.	Amount.
New policies issued.....	18,510	\$ 14,883,327 00
Certificates and policies which have ceased to be in force during 1902.....	21,166	35,577,603 00
Total in force, December 31, 1902.....	<u>64,701</u>	<u>127,960,188 00</u>

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

<i>President</i> —ELIAS ROGERS. <i>Secretary</i> —F. SPARLING.	<i>Managing Director and Chief Agent</i> — R. H. MATSON. <i>Principal Office</i> —Toronto.
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(Incorporated, June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada, June 23, 1899.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	500,000 00
Amount paid up in cash.....	98,754 70

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made to policy-holders on the company's policies assigned as collateral.....	\$ 1,242 78
Stocks and bonds owned by the company:—	

	Par value.	Market value.	Cost value.
*Province of Manitoba bonds.....	\$ 25,000 00	\$ 27,200 00	\$ 26,325 00
*City of St. Henri, P.Q., bonds.....	30,000 00	35,025 00	33,222 00
City of Winnipeg debentures.....	21,000 00	22,245 00	20,901 70
City of Montreal ".....	1,000 00	990 00	950 00
City of Toronto ".....	1,946 66	1,888 26	1,825 19
Town of Maisonneuve ".....	15,000 00	16,584 00	15,589 50
City of Vancouver ".....	15,500 00	20,370 10	20,370 10
Toronto Street Ry. ".....	15,000 00	17,925 00	17,836 50

Total par, market and cost values....	\$124,446 66	\$142,227 36	\$137,019 99
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Carried out at cost value.....	137,019 99
Cash at head office.....	244 77
Cash in banks:—	

Imperial Bank of Canada, Toronto.....	\$ 14,064 16
" " Montreal.....	24 85
Bank of British North America, St. John, N.B.....	2,350 97

Total.....	16,439 98
Agents' ledger balances and advances to agents..	6,873 05

Total ledger assets.....	\$ 161,820 57
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OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over cost.....	5,207 37
Office furniture and equipment.....	980 00
Interest accrued.....	730 92
Net amount of outstanding and deferred premiums—on new business, \$13,180.92; on renewals, \$17,150.93.....	30,331 85

Total assets.....	\$ 199,070 71
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* In deposit with Receiver General.

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NATIONAL LIFE OF CANADA—Continued.

LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$ 175,868 12
Deduct value of policies reinsured in other companies.....	8,860 70
*Net reinsurance reserve.....	\$ 167,007 42
Due on account of general expenses:—medical fees, \$920.65; H. O. rent, 2 mos., \$120.63.....	1,041 28
Total liabilities.....	\$ 168,048 70
Surplus on policy-holders' account.....	\$ 31,022 01
Capital stock paid up.....	\$ 98,754 70

INCOME DURING THE YEAR.

Cash received for premiums (new, \$44,989.44; renewal, \$72,664.65).....	\$117,654 09
Deduct premiums paid to other companies for reinsurance.....	7,633 35
Net premium income.....	\$ 110,020 74
Amount received for interest or dividends on stock, &c.....	5,536 20
Total.....	\$ 115,556 94
Received for calls on capital.....	850 00
Total income during the year.....	\$ 116,406 94

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (of which \$6,000 accrued in 1901).....	\$ 22,269 52
Cash paid for surrendered policies.....	145 00
Total amount paid to policy-holders.....	\$ 22,414 52
Cash paid for commissions, salaries and other expenses of officials.....	47,910 41
Cash paid for taxes, licenses, fees or fines.....	1,653 80
All other expenditure, viz:—Auditor's fees, \$250; rents, \$2,571.81; postage, telegrams and express, \$822.64; advertising, \$723.19; printing and stationery, \$852.20; medical fees, \$5,635.06; legal expenses, \$121.53; office furniture, \$19.25; general expenses, \$423.41.....	11,419 09
Total expenditure.....	\$ 83,397 82

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	955
Amount of said policies.....	\$ 1,405,535 00
Number of policies become claims during the year.....	11
Amount of said claims.....	17,500 00
Number of policies in force at date.....	2,212
Amount of said policies.....	\$ 3,425,897 00
Amount of said policies reinsured in other licensed companies in Canada.....	197,917 00
Net amount in force at December 31, 1902.....	3,227,980 00

* Based on Institute of Actuaries' H^M 3½ per cent Table.

2-3 EDWARD VII., A. 1903

NATIONAL LIFE OF CANADA—*Concluded.*

EXHIBIT OF POLICIES.

Policies in force at December 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	934	\$1,469,264 00		
Endowment assurances.....	338	526,640 00		
Term and all other.....	338	559,000 00		
			1,610	\$ 2,554,904 00

New policies issued :—

Whole life policies.....	652	\$ 964,435 00		
Endowment assurances.....	308	392,396 00		
Term and all other.....	85	171,500 00		
			1,045	1,528,331 00
Old policies revived.....			17	21,500 00
Old policies changed and increased.....			9	10,000 00
Total.....			2,681	\$ 4,114,735 00
Deduct policies which have ceased to be in force.....			469	688,838 00

Policies in force at December 31, 1902 :—

Whole life policies.....	1,330	\$2,075,392 00		
Endowment assurances.....	568	805,005 00		
All other policies.....	314	545,500 00		
			2,212	\$ 3,425,897 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death.....	11	\$ 17,500 00
" " surrender.....	3	9,900 00
" " lapse.....	356	521,642 00
" " change and decrease.....	9	17,900 00
" " not being taken.....	90	122,796 00
Total terminated during year 1902.....	469	\$ 688,838 00

DETAILS OF REINSURANCES.

Whole life.....	\$ 96,417 00
Endowment assurances.....	14,500 00
Term and all other.....	87,000 00
Total.....	\$ 197,917 00

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THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES
OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—LOUIS G. PHELPS.

Secretary—R. E. SACKETT.

Principal Office—Washington, D.C.

Principal Branch Office—159 La Salle St., Chicago, Ill.

Chief Agent in Canada—CHAS. POWIS.

Head Office in Canada—
153 Markland St., Hamilton, Ont.

(Incorporated, July 25, 1868. Commenced business in Canada, June 11, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

ASSETS IN CANADA.

Cash in Bank of Montreal, in deposit with Receiver General	\$	110,000 00
Gross deferred premiums on Canadian policies in force	\$	122 22
Deduct cost of collection		23 56
Net deferred premiums		98 66
Total assets in Canada	\$	110,098 66

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$	54,562 00
Claims for death losses unadjusted but not resisted		138 00
" matured endowments unadjusted but not resisted		267 00
Total net liabilities to policy-holders in Canada	\$	54,967 00

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada	\$	956 03
Total income in Canada	\$	956 03

* Reserve based upon Institute of Actuaries' H^M Table of Mortality, with 4½ per cent interest.

NATIONAL LIFE OF U.S.—*Concluded.*

EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$	3,000 00
Cash paid for commissions, salaries and other expenses of officials in Canada.....		60 00
Taxes, licenses, fees or fines.....		1 15
Total expenditure in Canada.....	\$	<u>3,061 15</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year (including matured endowments).....	3	
Amount of said claims.....	\$	3,138 00
Number of policies in force in Canada at date.....	107	
Amount of said policies	\$	<u>94,006 39</u>
Total net amount in force at December 31, 1902....		<u>94,006 39</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	108	\$ 95,944 39		
Endowments.....	2	1,200 00	110	\$ 97,144 39
Deduct terminated.....			3	<u>3,138 00</u>

In force at end of year :—

Whole life.....	105	\$ 92,806 39		
Endowments.....	2	1,200 00	107	\$ <u>94,006 39</u>

DETAILS OF TERMINATIONS.

Terminated by death.....	3	\$ 3,138 00
Total.....	3	<u>\$ 3,138 00</u>

SESSIONAL PAPER No. 8

NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JOHN A. McCALL.

Secretary—CHAS. C. WHITNEY.

Principal Office—346 and 348 Broadway, New York.

Chief Agent in Canada—W. A. DART.

Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. Commenced business in Canada about 1868.)

No Capital.

ASSETS IN CANADA.

Real estate—stone building, corner Place d'Armes Square and St. James Street, Montreal (free from encumbrance).....	\$	350,000	00
Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals (\$555,950.36 on policies issued subsequent to March 31, 1878).....		564,102	36
Premium obligations on Canadian policies in force (\$24,612.99 on policies issued subsequent to March 31, 1878).....		24,869	64
Bonds and debentures, viz.:—			

	Par value.	Market value.
*Commonwealth of Massachusetts, 1939.....	\$ 835,000 00	\$ 818,300 00
*Canadian Northern Railway 4 per cent bonds, 1929...	389,333 33	385,434 72
*City of Ottawa 5 per cent debentures, 1908 ..	100,000 00	110,000 00
*Province of Quebec 5 per cent bonds, 1908.....	80,000 00	84,800 00
West Shore R. R. 4 per cent bonds, 2361.....	720,000 00	799,200 00
Chicago and North-western general gold bonds, 3½ per cent of 1987 ..	1,000,000 00	1,040,000 00
Union Pacific Railway and L. G., 1st, 4's., 1947	600,000 00	618,000 00
Chicago, Mil. and St. Paul, general, 3½'s., 1989.....	660,000 00	660,000 00
Commonwealth of Massachusetts, 1939.....	675,000 00	661,500 00
City of Quebec, 3½'s., 1931.....	106,000 00	100,000 00
	<u>\$5,159,333 33</u>	<u>\$5,277,234 72</u>

Carried out at market value.....		5,277,234	72
Cash at branch offices in Canada.....		1,182	64
Cash in banks, viz.:—			
Bank of Montreal, Montreal.....	\$	120,010	67
Bank of Nova Scotia, Halifax.....		3,000	00
Branch office bank balances.....		1,557	81
		<u>124,568</u>	<u>48</u>
Agents' ledger balances.....		101	91
Interest due, \$56,575; accrued, \$23,138.67		79,713	67
Rents due, \$170.85; accrued, \$4,265.65.....		4,436	50
Gross premiums due and uncollected on Canadian policies in force (of which \$83,963.59 belong to policies issued subsequent to March 31, 1878).....	\$	84,417	59
Gross deferred premiums on same (of which \$40,978 belong to policies issued subsequent to March 31, 1878).....		42,017	00
		<u>\$ 126,434</u>	<u>59</u>
Deduct cost of collection at 20 per cent.		25,286	92
Net outstanding and deferred premiums.....		101,147	67
Total assets in Canada.....	\$	6,527,357	59

*Deposited with the Receiver General.

2-3 EDWARD VII., A. 1903

NEW YORK LIFE—*Continued.*

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies and bonuses in force.....	\$	421,653 00	
Reserves for reversionary additions.....		43,129 00	
Total.....	\$	464,782 00	
Deduct value of said policies reinsured in other companies licensed in Canada.....		2,298 00	
*Net reinsurance reserve.....	\$		462,484 00
Amount of unpaid claims, viz.:—			
Death losses unadjusted but not resisted (\$16.40 accrued in previous years).....	\$	457 74	
Matured endowments, due and unpaid (accrued in previous years).....		849 05	
Total death claims and matured endowments.....			1,306 79
Total net liabilities.....	\$		463,790 79

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force.....	\$	5,781,965 00	
Reserves for reversionary additions.....		48,741 00	
Reserves for life annuities.....		164,815 00	
*Net reinsurance reserve.....	\$		5,995,521 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....			46,025 00
Claims for death losses unadjusted but not resisted.....			15,714 26
Claims for death losses reported after close of year.....			10,000 00
Claims for matured endowments due and unpaid (accrued in previous years).....			600 00
Amounts of dividends and bonuses to Canadian policy-holders due and unpaid.....			3,923 22
Total net liabilities to said policy-holders in Canada....	\$	6,071,783 48	
Total net liabilities to all policy-holders in Canada....	\$	6,535,574 27	

INCOME IN CANADA.

Cash received during the year for premiums in Canada..	\$	1,229,114 28
Premium obligations taken in part payment of premiums.....		7,054 14
Premiums paid by dividends.....		10,632 29
Cash received for annuities.....		36,809 16
Total.....	\$	1,283,609 87
Deduct premiums paid for reinsurance.....		128 60
Net premium income.....	\$	1,283,481 27
Amount received for interest on bonds, &c.....		247,795 10
Net amount received for rents (after deducting all taxes and expenses).....		8,838 99
Total income in Canada.....	\$	1,540,115 36

*Based on Actuaries' Table of Mortality, with 4 per cent interest.

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NEW YORK LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$ 286,304 31
Premium obligations used in payment of same.....	260 50
Total amount paid for death claims.....	\$ 286,564 81
Cash paid for matured endowments.....	\$ 159,591 39
Premium obligations used in payment of same.....	313 24
Total amount paid for matured endowments.....	159,904 63
Total net amount paid on account of claims.....	\$ 446,469 44
Cash paid to annuitants.....	12,570 95
Cash paid for surrendered policies.....	115,230 36
Cash dividends paid to Canadian policy-holders.....	91,469 30
Cash dividends applied in payment of premiums in Canada.....	10,632 29
Total net amount paid to policy-holders in Canada.....	\$ 676,372 34
Cash paid for commission and salaries.....	197,966 11
Cash paid for licenses, taxes, fees or fines.....	9,980 68
Miscellaneous payments, viz:—Rents, \$7,975.77; stationery, printing, etc. \$468.95; postage, telegraph, &c., \$4,465.97; advertising, \$788.93; travelling expenses, \$7,031.73; office furniture, \$3,642.51; legal expenses, \$1,772.90; bank exchange and commission, \$493.57; medical fees, \$21,036.35; sundry expenses, \$1,404.01.....	49,080 69
Total expenditure in Canada.....	\$ 933,399 82

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 20,329 69
" received during the year.....	7,054 14
Total.....	\$ 27,383 83
Amount of obligations redeemed in cash.....	\$ 1,648 12
" " used in payment of claims.....	573 74
" " used in purchase of surrendered policies.....	292 33
Total deductions.....	2,514 19
Balance, note assets at end of year.....	\$ 24,869 64

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	3,869
Amount of said policies (including \$13,351 bonus additions).....	\$ 6,445,948 00
Number of policies become claims in Canada during the year.....	226
Amount of said claims.....	448,316 00
Number of policies in force in Canada at date.....	19,392
Amount of said policies.....	\$ 34,945,128 00
Bonus additions thereon.....	133,487 00
Total.....	\$ 35,078,615 00
Amount of said policies reinsured in other licensed companies in Canada.....	7,000 00
Net amount in force December 31, 1902.....	35,071,615 00
Number of life annuities in force in Canada.....	32
Amount of annual payments thereunder.....	16,618 45

2-3 EDWARD VII., A. 1903

NEW YORK LIFE—Continued.

EXHIBIT OF POLICIES.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	12,813	\$22,481,507		
Endowments.....	3,698	6,917,838		
Term and all other.....	422	2,178,832		
Bonus additions.....		130,050		
			16,933	\$31,708,227 00

New policies issued :—

Whole life.....	2,724	\$ 4,409,961		
Endowments.....	1,142	1,873,852		
Term and all other.....	3	148,784		
Bonus additions.....		13,351		
			3,869	6,445,948 00

Old policies revived.....			40	74,530 00
Old, changed and increased.....				10,299 00

Total.....			20,842	\$38,239,004 00
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Deduct terminated.....			1,450	3,160,389 00
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Policies in force Dec. 31, 1902 :—

Whole life.....	14,438	\$24,844,963		
Endowments.....	4,471	8,098,455		
Term and all other.....	483	2,001,710		
Bonus additions.....		133,487		
			19,392	\$35,078,615 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	147	\$ 288,203 00
" maturity.....	79	160,113 00
" expiry (including term extension contract).....	943	1,824,196 00
" surrender.....	229	531,374 00
" lapse.....	52	203,082 00
" change and decrease.....		153,421 00
Total terminated.....	1,450	\$3,160,389 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$65,706).....	370	\$ 828,845 00
Bonuses added during the year.....		1,878 00
Policies terminated (including bonus additions, \$5,225).....	22	46,325 00
Policies in force at date of statement (including bonus additions, \$62,359).....	348	784,398 00

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NEW YORK LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Total net premium income.....	\$	65,049,944	54
Received for interest and discount on claims paid in advance.....		11,886,861	87
Received for rent.....		1,058,590	65
Consideration for supplementary contracts not involving life contingencies.....		459,894	25
Premium notes, loans or liens restored by revival of policies.....		3,936	67
Profit on sale or maturity of ledger assets.....		649,173	36
Total income.....	\$	79,108,401	34

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$	19,977,609	49
Cash paid to annuitants.....		1,626,605	44
Premium notes voided by lapse.....		10,369	82
Cash paid for surrendered policies.....		4,682,155	81
Surrender values applied to pay running premiums.....		21,304	31
Dividends paid to policy-holders in cash.....		3,281,896	93
Dividends applied to pay renewal premiums.....		495,536	28
Dividends applied to purchase paid up additions and annuities.....		463,081	69
Paid for claims on supplementary contracts not involving life contingencies.....		37,278	45
Cash paid for commission and advances to agents.....		8,364,518	69
Commuting renewal commissions.....		5,268	64
Medical examiners' fees and inspection of risks.....		824,338	95
Salaries of officers and home office employees.....		836,735	63
Salaries and allowances for agencies.....		2,297,945	54
Agency supervision, travelling and all other agency expenses.....		870,876	23
Taxes, licenses and fees.....		932,113	03
Rent.....		550,935	28
Loss on sale or maturity of ledger assets.....		73,284	94
Miscellaneous expenditure.....		1,573,736	32
Total disbursements.....	\$	46,925,591	47

ASSETS.

Real estate unencumbered.....	\$	12,880,000	00
Loans on bond and mortgage, first liens, on real estate.....		26,125,318	09
Loans secured by pledge of bonds and stocks.....		4,104,000	00
Loans on the company's policies assigned as collateral.....		22,093,673	94
Book value of bonds and stocks owned.....		218,423,051	18
Cash on hand and in banks.....		22,622,057	83
Premium notes on policies in force.....		2,664,475	59
Total invested assets.....	\$	308,912,576	63

2-3 EDWARD VII., A. 1903

NEW YORK LIFE—*Concluded.*

OTHER ASSETS.

Interest due and accrued.....	\$ 1,845,560 67
Rents due and accrued.....	25,214 77
Market value of bonds and stocks over book value.....	6,616,244 28
Net amount of uncollected and deferred premiums.....	5,441,303 68
	<hr/>
Total admitted assets.....	\$322,840,900 03
	<hr/> <hr/>

LIABILITIES.

*Net reinsurance reserve.....	\$268,344,420 00
Total unsettled policy claims.....	2,509,476 97
Premiums paid in advance.....	890,692 19
Liability on policies cancelled.....	60,003 85
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	785,744 06
Commissions due to agents on premium notes when paid.....	30,766 31
Dividends or other profits due to policy-holders.....	185,677 79
Reserve on policies which the company values on higher basis than that used by the New York State Insurance Department.....	5,397,325 00
Reserve to provide dividends payable to policy-holders in 1903 and in subsequent years per policy contracts.....	44,636,793 86
	<hr/>
Total liabilities.....	\$322,840,900 03
	<hr/> <hr/>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	155,440
Amount of said policies.....	\$293,329,582 00
Number of policies terminated during the year.....	52,135
Total amount terminated.....	117,436,502 00
Number of policies in force at date of statement.....	704,567
Net amount of said policies.....	1,553,628,026 00
	<hr/> <hr/>

* Computed according to the American Experience Table of Mortality, with 3 per cent interest as to policies known as the company's 3% policies and as to policies issued since Dec. 31, 1900. Other policies computed as per Combined Experience table of Mortality with 4 per cent interest.

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THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JOHN L. BLAIKIE.

Managing Director and Chief Agent—
WILLIAM McCABE, LL.B., F.I.A.

Secretary—L. GOLDMAN, A.I.A.

Head Office—Toronto, Canada.

(Incorporated May 15, 1879, by 42 Vic., cap. 73 ; amended in 1882 by 45 Vic., cap. 98 ;
and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada.
January 10, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for	\$	300,000 00
“ paid up in cash		60,000 00
		<u>360,000 00</u>

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (including company's building)	\$	404,684 69
Amount secured by way of loans on real estate, by bond or mortgage, first liens		1,070,703 98

Amount of loans secured by bonds, stocks, or other marketable collaterals, viz.:—

Stock.	Shares.	Par value.	Market value.	Loan.
Dominion Bank	30	\$ 1,500 00	\$ 3,720 00	\$ 3,350 00
“	50	2,500 00	6,200 00	5,700 00
Bank of Ottawa	95	9,500 00	21,090 00	
Dominion Bank	124	6,200 00	15,376 00	31,875 00
Toronto Electric Light	50	5,000 00	7,750 00	6,500 00
Bank of Ottawa	34	3,400 00	7,548 00	6,630 00
Bank of Toronto	23	2,300 00	5,807 50	5,000 00
Bank of Commerce	40	2,000 00	3,240 00	2,900 00
Toronto Street Railway	25	2,500 00	2,912 50	2,550 00
Bank of Hamilton	113	11,300 00	26,103 00	25,200 00
“	10	1,000 00	2,310 00	2,200 00
Ontario Bank	35	3,500 00	4,655 00	4,025 00
Toronto Electric Light	25	2,500 00	3,875 00	3,550 00
Dominion Bank	126	6,300 00	15,664 00	14,280 00
“	36	1,800 00	4,464 00	4,070 00
“	50	2,500 00	6,200 00	5,750 00
Toronto Electric Light	30	3,000 00	4,650 00	4,250 00
“	25	2,500 00	3,875 00	3,500 00

NORTH AMERICAN LIFE—Continued.

ASSETS—Continued.

Stock.	Shares.	Par value.	Market value.	Loan.
Western Assurance	60	\$ 2,400 00	\$ 2,376 00	\$ 1,920 00
Dominion Bank	20	1,000 00	2,480 00	2,000 00
"	53	2,650 00	6,572 00	6,000 00
"	12	600 00	1,488 00	1,175 00
Standard Bank	30	1,500 00	3,780 00	1,000 00
Bank of Commerce	15	750 00	1,215 00	1,575 00
Imperial Bank	7	700 00	1,673 00	
Twin City	75	7,500 00	8,887 50	12,500 00
Toronto Street Railway.....	50	5,000 00	5,825 00	
Bank of Commerce	55	3,750 00	4,455 00	3,987 00
Dominion Bank	130	6,500 00	16,120 00	15,000 00
"	96	4,800 00	11,904 00	11,000 00
"	50	2,500 00	6,200 00	5,875 00
"	108	5,400 00	13,392 00	11,880 00
Commercial Cable	50	5,000 00	8,500 00	6,800 00
Toronto Electric Light.....	50	5,000 00	7,750 00	7,000 00
Toronto Street Railway.....	50	5,000 00	5,825 00	4,750 00
Ontario Bank	338	33,300 00	44,289 00	69,815 00
Bank of Commerce	215	10,750 00	17,415 00	
Imperial Bank	22	2,200 00	5,258 00	46,300 00
National Trust	73	7,300 00	10,001 00	
Toronto Electric Light.....	224	22,400 00	34,720 00	5,750 00
Toronto Street Railway.....	150	15,000 00	15,475 00	
Dominion Bank	50	5,000 00	6,200 00	5,600 00
Bank of Commerce.....	61	3,050 00	4,941 00	
Ontario Bank	10	1,000 00	1,330 00	
Totals		\$ 229,350 00	\$ 393,511 50	\$ 351,257 00

Total amount loaned

Amount of loans made to policy-holders on the company's policies
assigned as collaterals

Amount of loans on policies of other companies

Debentures and bonds owned by the company, viz.:

<i>In deposit with Receiver General.</i>	Par value.	Market value.	Book value.
Township of Uxbridge	\$ 19,000 00	\$ 20,983 60	\$ 20,034 63
Town of Thornbury	2,000 00	2,078 80	2,000 00
Village of Thiverton	1,500 00	1,505 35	1,500 00
Village of Ayr	8,000 00	8,291 20	7,880 00
Town of Palmerston	750 00	785 79	737 52
Township of Pickering.....	2,036 43	2,112 45	2,036 43
City of Brantford	27,000 00	27,610 20	27,000 00
Total with Receiver General.	\$ 60,286 43	\$ 63,367 39	\$ 61,188 58

<i>In possession of Company.</i>	Par value.	Market value.	Book value.
City of Brantford	\$ 14,200 00	\$ 14,520 92	\$ 13,376 00
" Kingston	3,400 00	3,588 70	3,524 28
"	8,867 70	9,377 48	9,191 93
"	7,211 79	7,627 19	7,475 22
"	10,700 00	11,334 65	11,167 35
Town of Parkdale.....	6,000 00	6,243 60	6,175 94
"	10,000 00	11,315 00	11,125 15
"	3,600 00	3,791 52	3,792 07
" Cornwall	5,278 91	5,475 54	5,475 54
Village of Uxbridge.....	5,000 00	5,166 30	5,166 30
Town of Newmarket.....	1,800 00	1,872 25	1,872 25
City of Guelph.....	7,000 00	7,135 70	7,135 70
Town of Berlin	8,562 00	9,333 29	9,333 29
Town of Durham	2,844 84	2,971 18	2,971 18
Village of Preston	2,407 50	2,433 24	2,433 24
Province of New Brunswick	24,500 00	25,416 30	25,108 19
"	500 00	534 10	522 39
"	4,000 00	4,251 20	4,049 24
Town of Tilsonburg	12,760 48	14,011 16	14,011 16
Town of Niagara Falls.....	8,717 36	9,081 54	9,034 39

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NORTH AMERICAN LIFE—Continued.

ASSETS—Continued.

<i>In possession of Company.</i>	Par value.	Market value.	Book value.
Regina School District No. 4	\$ 8,748 10	\$ 8,852 58	\$ 8,568 55
Town of Yarmouth.....	20,000 00	20,000 00	20,000 00
Village of Dundalk	309 16	311 60	312 57
City of Fredericton	4,000 00	4,179 81	4,179 81
Town of Collingwood.....	7,300 00	7,724 37	7,724 37
Town of Springhill.....	12,000 00	12,070 80	12,082 88
Town of Renfrew	6,142 16	6,765 26	6,765 26
Town of Woodstock, N.B	4,000 00	4,063 83	4,063 83
Town of Granby	25,000 00	26,878 13	26,878 13
Town of Dartmouth	4,000 00	4,195 42	4,195 42
City of Halifax (stock)	5,000 00	6,666 50	6,451 60
Village of Alexandria.....	2,632 38	2,899 30	2,899 30
"	20,182 24	22,234 13	22,234 13
Town of Westville.....	5,000 00	5,119 30	5,119 30
Town of Port Perry.....	27,553 53	27,553 53	27,553 53
Town of Carleton Place	4,500 00	4,641 01	4,730 14
Village of Tilbury.....	8,294 03	8,981 95	8,981 95
Town of Rat Portage.....	10,325 72	11,019 63	11,019 63
Town of Stellarton	15,000 00	15,561 00	15,707 28
Town of North Sydney.....	9,000 00	9,491 52	9,491 52
Hamilton, Grimsby & Beamsville Ry.	9,000 00	10,131 30	9,568 51
"	2,000 00	2,251 40	2,122 37
Township of Wellesley.....	3,951 36	3,998 30	3,951 36
City of Halifax.....	140,000 00	144,501 00	143,892 00
"	111,000 00	120.5 1 60	118,636 80
Winnipeg Electric Railway.....	20,000 00	22,244 00	21,842 09
Quebec Railway, Light and Power Co	25,000 00	25,500 00	25,000 00
Detroit United Railway.	100,000 00	100,000 00	97,500 60
St. Croix Power Co.....	8,000 00	8,080 00	8,000 00
Chicago and Milwaukee Electric.....	200,000 00	205,000 00	200,000 00
Niagara, St. Catharines & Toronto Ry	27,000 00	27,270 00	27,000 00
Total at head office	\$ 992,289 26	\$ 1,034,168 13	\$ 1,019,412 14
Total debentures.....	\$ 1,052,563 21	\$ 1,097,535 52	\$ 1,080,601 72

Stocks owned as at December 31, 1902 :—

<i>Stocks.</i>	Shares.	Market Price.	Rate p.c.	Book Value.	Market Value.
Ottawa Gas Co.....	130	123	6	\$ 15,875 00	\$ 15,990 00
Imperial Bank of Canada..	180	239	10	38,446 00	43,020 00
Ottawa Electric Co.....	590	104	4	60,900 00	61,360 00
Merchants Bank of Canada.	80	161½	7	14,381 62	12,920 00
Molsons Bank.....	95	214	9	9,443 00	10,165 00
Bank of Hamilton.....	248	231	10	52,242 00	57,288 00
Montreal Telegraph Co....	575	168	8¼	40,422 75	38,640 00
Dominion Telegraph Co. .	151	121½	6	9,956 00	9,173 00
Ontario Bank.	5	133	6	600 00	665 00
Bank of Ottawa	168	222	9	35,733 75	37,296 00
Dominion Bank.....	942	248	10	110,796 67	116,808 00
Canadian Bank of Commerce	788	162	7	58,576 75	63,828 00
Toronto General Trusts Corporation	1,320	165	7½	205,713 87	217,800 00
Toronto Electric Light Co.	679	155	7	101,302 25	105,245 00
Consumers Gas Co.....	3,220	215	10	344,913 24	346,150 00
Land Security Co.....	500	par.	7	5,000 00	5,000 00
Canada Perm. and Western Canada.....	20,118	120	6	241,416 00	241,416 00
Commercial Cable Co.....	700	170	8	110,010 97	119,000 00
				\$1,455,729 87	\$1,501,764 00

Total stocks and bonds carried out at cost value (market value, \$2,599,299.52)..... \$ 2,536,331 59
Cash at head office..... 1,615 79

NORTH AMERICAN LIFE—Continued.

ASSETS—Concluded.

Cash in banks, viz. :—

Imperial Bank of Canada, Toronto.....	\$ 61,938 97	
Union Bank of Canada, Toronto.....	14,408 43	
Eastern Townships Bank, Montreal.....	3,255 70	
Bank of Nova Scotia, Halifax.....	3,334 33	
Union Bank of Canada, Winnipeg.....	1,901 35	
Citizens' Savings Bank, Detroit.....	605 99	
National Park Bank, New York.....	130 59	
Dominion Bank, Winnipeg.....	1,974 02	
Total.....	\$ 87,549 38	
Reversions (purchased policies of other companies).....	6,200 89	
Fire premiums paid on account of mortgagors (and suspenses).....	1,436 58	
Total.....	\$ 4,773,785 35	

OTHER ASSETS.

Interest due.....	\$ 5,320 03	
" accrued.....	29,764 20	
Total carried out.....		35,084 23
Rents due.....	\$ 2,423 88	
" accrued.....	537 65	
Total carried out.....		2,961 53
Net amount of uncollected and deferred premiums: on new business, \$50,366.80; on renewals, \$148,625.30.....		198,982 10
Total assets.....	\$ 5,010,813 21	

LIABILITIES.

* Amount computed to cover the net present value of all policies in force.....	\$ 4,336,741 00	
Reserve for reversionary additions and premium reductions.....	6,940 00	
Reserve for life annuities.....	92,997 00	
Total.....	\$ 4,436,678 00	
Deduct value of policies reinsured in other companies.....	51,113 00	
Net reinsurance reserve.....	\$ 4,385,565 00	
Claims for death losses, awaiting proof.....	34,500 00	
Claims for death losses resisted, in suit (accrued in previous years)....	1,000 00	
Interest on guarantee fund accrued.....	3,000 00	
Dividends or bonuses to policy-holders due and unpaid.....	5,195 00	
Due on account of general expenses.....	3,500 00	
Premiums paid in advance.....	3,008 45	
Total liabilities.....	\$ 4,435,768 45	
Surplus on policy-holders' account.....	\$ 575,044 76	
Capital stock paid up.....	60,000 00	

* Based on H^M. Table of Mortality of the Institute of Actuaries of Great Britain and Ireland, with interest at 4½ per cent for policies issued prior to January 1, 1897, and at 4 per cent for policies issued between January 1, 1897, and December 31, 1899; and at 3½ per cent for policies issued since January 1, 1900.

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NORTH AMERICAN LIFE—*Continued.*

INCOME DURING THE YEAR.

Cash received for premiums (new, \$203,575.89 ; renewal, \$848,598.61).	\$	1,052,174	50
Cash received for annuities		18,786	65
		<hr/>	
Total	\$	1,070,961	15
Deduct premiums paid to other companies for reinsurance		21,308	41
		<hr/>	
Net premium income	\$	1,049,652	74
Amount received for interest		202,375	46
Amount received for rents		18,812	01
		<hr/>	
Total income	\$	1,270,840	21
		<hr/> <hr/>	

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$	202,357	77
Deduct amount received from other companies for reinsured death claims		8,500	00
		<hr/>	
Net amount paid for death claims	\$	193,857	77
Net amount paid for matured endowments		46,350	00
		<hr/>	
Total paid for death claims and matured endowments	\$	240,207	77
		<hr/>	
Cash paid to annuitants		9,407	44
Cash paid for surrendered policies		11,191	24
Net amount paid for matured investment policies		50,257	40
Cash dividends paid to policy-holders		63,449	29
		<hr/>	
Total paid to policy-holders	\$	374,513	14
		<hr/>	
Cash paid for interest on guarantee fund		6,000	00
Commissions, salaries and other expenses of officials		230,730	96
Taxes, licenses, fees or fines		10,874	93
Other expenditure, viz.:—Medical fees, \$16,061 ; advertising, \$6,155.53 ; exchange, \$781.82 ; general expenses, \$4,830.65 ; postage, \$3,344.75 ; printing and stationery, \$11,059.62 ; legal expenses, \$1,476.18 ; commission on loans, \$1,293.15 ; insurance books, papers, &c., \$306.70 ; rent, fuel, &c., \$14,450.45 ; office furniture, \$3,280.34 ; property maintenance, improvement, &c., \$6,205.25		69,245	44
		<hr/>	
Total expenditure	\$	691,364	47
		<hr/> <hr/>	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	\$	4,194,309	61
Income during the year (as above)		1,270,840	21
		<hr/>	
Total	\$	5,465,149	82
Expenditure as above		691,364	47
		<hr/>	
Balance, net ledger assets, December 31, 1902.	\$	4,773,785	35
		<hr/> <hr/>	

2-3 EDWARD VII., A. 1903

NORTH AMERICAN LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken	9,504	
Amount of said policies		\$ 5,908,185 00
Amount of said policies reinsured in other companies		136,500 00
Number of policies become claims during the year	181	
Amount of said claims		242,100 00
Amount of above claims reinsured in other companies		3,500 00
Number of policies in force at date (including industrial and provident)	24,761	
Amount of said policies		\$ 30,518,908 00
Bonus additions		9,796 00
Premiums returnable in event of death		108,564 00
Total		\$ 30,637,268 00
Amount of said policies reinsured in other companies		702,941 00
Net amount in force on December 31, 1902		29,934,327 00
Number of life annuities in force, 56 ; annual payments thereunder		10,018 57

EXHIBIT OF POLICIES.

In force at December 31, 1901 :—

	No.	Amount	No.	Amount.
Whole life policies	14,365	\$ 18,253,426		
Endowment assurances	5,152	5,599,201		
Term and all other	1,952	4,047,970		
Bonus additions and return premiums		77,197		
			21,469	\$ 27,977,794 00

New policies issued :—

Whole life policies	2,122	\$ 3,045,140		
Endowment policies	1,359	1,894,278		
Term and all other	345	736,888		
Bonus additions, &c.		403		
Provident policies issued	5,905	678,676		
			9,731	6,355,385 00

Old policies revived			26	43,710 00
Old, changed and increased			33	109,095 00

Totals			31,259	\$ 34,485,984 00
Deduct terminated and not taken			6,498	3,839,186 00

In force at December 31, 1902 :—

Whole life policies	16,835	\$ 19,892,743		
Endowment policies	5,991	6,748,933		
Term and all other	1,935	3,896,558		
Bonus additions and return premiums		108,564		
			24,761	\$ 30,646,798 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	148	\$ 195,750
" maturity	33	46,350
" expiry		3,240
" surrender	252	396,270
" lapse	5,564	2,120,005
" change and decrease	33	177,679
Policies not taken of 1902 issues	227	447,200
" " of issues of previous years	239	451,317
" cancelled	2	1,275
Totals	6,498	3,839,186

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NORTH AMERICAN LIFE—Continued.

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life.....	\$ 506,941
Endowment.....	5,000
All other.....	191,000
	<u>\$ 702,941</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 187,475 00
Book value of stocks, bonds or debentures owned by the company....	262,528 80
Cash in banks.....	736 58
Total.....	<u>\$ 450,740 38</u>

OTHER ASSETS.

Interest due.....	\$ 159 80
" accrued.....	5,882 17
Total carried out.....	6,041 97
Net amount of uncollected and deferred premiums: on new business, \$21,141.52; on renewals, \$8,894.98.....	30,036 50
Total assets outside of Canada.....	<u>\$ 486,818 85</u>

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force	\$ 157,444 00
Deduct value of policies reinsured in other companies.....	2,591 00
Net reinsurance reserve.....	\$ 154,853 00
Claims for death losses unadjusted, awaiting proofs.....	4,500 00
Total liability.....	<u>\$ 159,353 00</u>

INCOME DURING THE YEAR OUTSIDE OF CANADA.

Cash received for premiums (\$44,844.65 first year, \$29,930.51 renewals)	\$ 74,775 16
Deduct premiums paid to other companies for reinsurance.....	2,196 53
Net premium income.....	<u>\$ 72,578 63</u>

PAYMENT TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$ 13,858 00
Total paid to policy-holders.....	<u>\$ 13,858 00</u>

2-3 EDWARD VII., A. 1903

NORTH AMERICAN LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	881	
Amount of said policies.....		\$ 1,515,125 00
Amount of said policies reinsured in other companies.....		14,000 00
Number of policies become claims.....	8	
Amount of said claims.....		14,850 00
Number of policies in force in other countries at date.....	1,325	
Amount of said policies.....		\$ 2,407,176 00
Amount of said policies reinsured in other companies.....		77,000 00
Net amount in force in other countries at December 31, 1902.....		<u>2,330,176 00</u>

EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

In force at December 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	412	\$ 816,842 00		
Endowment policies.....	194	294,900 00		
Term and all other.....	116	436,500 00		
Bonus additions and return premiums.....		2,507 00		
			722	\$ 1,550,749 00

New policies issued :—

Whole life policies.....	632	\$1,008,560 00		
Endowment policies.....	331	616,615 00		
Term and all other.....	74	245,500 00		
Bonus additions and return premiums.....		1,576 00		
			1,037	1,872,251 00

Old policies revived.....			1	5,000 00
Old, changed and increased.....				1,500 00

			1,760	\$ 3,429,500 00
Deduct terminated and not taken.....			435	1,022,324 00

In force at December 31, 1902 :—

Whole life policies.....	811	\$1,400,704 00		
Endowment policies.....	396	645,946 00		
Term and all other.....	118	356,500 00		
Bonus and return premium additions.....		4,026 00		
			1,325	\$ 2,407,176 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	8	\$ 14,850 00
" lapse.....	179	372,130 00
" change and decrease.....		37,319 00
Not taken.....	248	598,025 00
	435	\$ 1,022,324 00

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THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—HON. DAVID MILLS.

| Manager and Secretary—JOHN MILNE.

Principal Office—London, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 122. Licenced to transact business in Canada, July 4, 1896.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	1,000,000 00
Amount subscribed for		839,300 00
Amount paid up in cash.....		213,850 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	110,013 40
Loans made to policy-holders on the company's policies assigned as collateral		1,978 75

Stocks and bonds owned by the company, viz:—

	Par value.
Huron and Erie Loan and Savings Company's debentures.....	\$ 56,000 00
British America Assurance Company	9,887 50
Western Assurance Company	9,850 00

Carried out at par value	75,737 50
Special time deposit in Dominion Savings and Investment Society.....	72,500 00
Cash at head office.....	2,188 15

Cash in banks, viz:—

Dominion Savings and Investment Society....	\$ 7,670 73
Bank of Toronto	3,595 42
City and District Savings Bank, special deposit	358 00

Total cash in banks..... 11,624 15

Total ledger assets.....\$ 274,041 95

OTHER ASSETS.

Bills receivable.....	1,695 10
Agents' advances.....	14,471 47
Due from other companies for reinsured claims	2,000 00
Office furniture and fixtures.....	2,257 68

Interest due	\$ 29 00
Interest accrued	2,397 30

Total

Outstanding and deferred premiums: new (gross), \$4,197.59; renewals, \$13,985.97; premium notes, \$16,664.66..... 34,848 22

Total assets.....\$ 331,740 72

2-3 EDWARD VII., A. 1903

NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

LIABILITIES.

†Amount computed to cover the net present value of all policies in force	\$	179,884 05
Deduct value of policies reinsured in other companies		2,592 36
Net reinsurance reserve.....	\$	177,291 69
Claims for death losses resisted, not in suit.....		5,000 00
Total liability.....	\$	182,291 69
Surplus on policy-holders' account.....	\$	149,449 03
Capital stock paid up.....		213,850 00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	102,059 86
Deduct reinsurance.....		2,211 45
Net premium income.....	\$	99,848 41
Amount received for interest or dividends.....		10,532 14
Total.....	\$	110,380 55
Received for increased paid-up capital.....		100 00
Total income.....	\$	110,480 55

EXPENDITURE DURING THE YEAR.

Net amount paid for death claims.....	\$	12,616 53
Cash paid for surrendered policies.....		310 51
Total amount paid to policy holders.....	\$	12,927 04
Commissions, salaries and other expenses of officials.....		43,072 79
Taxes, licenses, fees or fines.....		1,624 61
Miscellaneous payments, viz.:—Postage, exchange, &c., \$1,093.40; stationery and printing, \$1,129.20; office fixtures and furniture, \$156.58; medical examiners' fees, \$3,991.15; advertising, \$870.46; rents of head and branch offices, \$1,814.99; sundries, \$128.25; actuarial expenses, \$300; commission on loans, \$186.75; collection expenses, \$201.09; loan expenses, \$13.20.....		9,885 07
Total expenditure.....	\$	67,509 51

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets beginning of year.....	\$	231,070 91
Income as above.....		110,480 55
	\$	341,551 46
Expenditure as above.....		67,509 51
Balance—net ledger assets, Dec. 31, 1902.....	\$	274,041 95

†Computed upon the basis of Institute of Actuaries' HM Table of Mortality, with interest at 4½ per cent on policies issued previous to January 1, 1900, and with interest at 3½ per cent on policies issued on or after that date.

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NORTHERN LIFE ASSURANCE COMPANY—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	892	
Amount of said policies		\$ 1,035,387 00
Number of policies become claims during the year	11	
Amount of said claims		17,700 00
Amount of above claims reinsured in other licensed companies in Canada.		2,000 00
Number of policies in force in Canada at date	2,560	
Amount of said policies		\$ 3,145,337
" " reinsured in other licensed companies in Canada.		98,000
Net amount in force at December 31, 1902		<u>3,047,337 00</u>

EXHIBIT OF POLICIES.

Policies in force beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	1,618	\$2,022,145 00		
Endowments	525	605,340 00		
Term and all other	78	116,600 00		
			2,221	\$ 2,744,085 00

New policies issued :—

Whole life	597	712,967 00		
Endowments	248	267,920 00		
Term and all other	47	54,500 00		
			892	1,035,387 00
Old policies revived			14	16,750 00

Total	3,127	\$ 3,796,222 00
Deduct policies terminated	567	650,885 00

Policies in force Dec. 31, 1902 :—

Whole life	1,785	\$2,247,397 00		
Endowments	663	751,340 00		
Term and all other	112	146,600 00		
			2,560	\$ 3,145,337 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	10	\$ 12,700 00
“ expiry	2	6,000 00
“ surrender	5	5,000 00
“ lapse	549	609,610 00
“ change and decrease		12,575 00
Total terminated	567	\$ 650,885 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	11	\$ 35,000 00
All other	17	63,000 00
	28	\$ 98,000 00

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—QUINTIN HOGG. | Manager—PHILIP R. D. MACLAGAN.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada— | Head Office in Canada—Montreal.
RANDALL DAVIDSON.

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	110,000 00
Reserves for reversionary additions and premium reductions.....		53,000 00
Total net reinsurance reserve.....	\$	163,000 00
Claims for death losses due and unpaid (including bonus additions, \$581.33).....		1,581 33
Due on account of general expenses in Canada.....		25 00
Total liability in respect of said policies in Canada.....	\$	164,606 33

Under Policies issued subsequent to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	255,000 00
Reserves for reversionary additions and premium reductions.....		85,000 00
Reserve for life annuities.....		7,000 00
Total net liabilities to said policy-holders in Canada.....	\$	347,000 00
Total liabilities to all policy-holders in Canada.....	\$	511,606 33

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$	18,496 06
Total income in Canada.....	\$	18,496 06

*Based on Institute of Actuaries' H^M. Table, with interest at 4½ per cent for policies issued prior to Jan. 1, 1900, and with interest at 3½ per cent for policies issued on or after that date. Estimated by the Department.

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NORTH BRITISH AND MERCANTILE—Continued.

EXPENDITURE IN CANADA.

Total amount paid for death claims (including bonus additions, \$9,156.28) \$6,264.85 of which accrued in 1901, including \$400.52 bonus additions.....	\$	37,711 32
Amount paid to annuitants.....		973 81
Amount paid for surrendered policies.....		1,085 00
Cash bonuses paid policy-holders.....		1,063 79
<hr/>		
Total net amount paid to policy-holders in Canada.....	\$	40,833 92
Cash paid for commissions, salaries and other expenses of officials.....		1,530 65
Cash paid for taxes, licenses, fees or fines.....		537 21
Miscellaneous payments, viz.:—Postage, stationery, telegrams, &c., \$205.23; insurance superintendence, \$9.32; medical fees, \$2.50; proportion of general expenses payable by life branch, \$1,500; law expenses, \$219.96; miscellaneous, \$9.19.....		1,946 20
<hr/>		
Total expenditure in Canada.....	\$	44,847 98

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	6
Amount of said policies.....	\$ 11,000 00
Bonuses added during the year.....	349 69
Number of policies become claims in Canada during the year.....	18
Amount of said claims (including \$9,350.92 bonus additions).....	33,041 63
Number of policies in force in Canada at date.....	379
Amount of said policies.....	\$ 736,687 20
Bonus additions.....	204,501 74
<hr/>	
Total amount of policies in force, December 31, 1902.....	941,188 94
Number of life annuities in force at December 31, 1902.....	4
Amount of annual payments thereunder.....	823 81

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	373	\$ 708,008 26		
Endowment assurances.....	21	45,629 65		
Bonus additions.....		215,957 24		
			394	\$ 969,595 15

New policies issued:—

Whole life policies.....	1	\$ 1,000 00		
Endowment policies.....	5	10,000 00		
			6	11,000 00

Old policies revived.....	2	2,740 00		
Additional bonuses on old policies.....				349 69

Totals.....	402	\$ 983,684 84
Deduct terminated.....	23	42,495 90

In force at end of year:—

Whole life policies.....	353	\$ 681,057 55		
Endowment policies.....	26	55,629 65		
Bonus additions.....		204,501 74		
			379	\$ 941,188 94

2-3 EDWARD VII., A. 1903

NORTH BRITISH AND MERCANTILE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	18	\$ 33,041 63
" surrender.....	3	3,400 00
" lapse.....	2	4,105 76
Bonuses surrendered.....		1,948 51
	<u>23</u>	<u>\$ 42,495 90</u>

Details of North British and Mercantile Policies issued prior to March 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of <small>£ 185,510</small> bonus additions, \$82,267.17).....	96	\$ 286,918 33
Paid up policy granted.....	1	600 00
Bonuses added during the year.....		222 97
Policies terminated (inclusive of bonus additions, \$7,968.65)....	7	21,435 07
Policies in force at date of statement (inclusive of bonus additions, \$74,521.49).....	90	266,306 23

Number and Amount of Scottish Provincial Policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of \$109,325.78 bonus additions).....	219	\$ 418,321 86
Bonuses added during year.....		97 93
Policies terminated (including \$2,404.42 bonus additions).....	10	12,088 71
Policies in force at date of statement (including \$107,019.29 bonus additions).....	209	406,331 08

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NORTH BRITISH AND MERCANTILE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

LIFE ASSURANCE REVENUE ACCOUNT—YEAR 1902.

Amount of life assurance fund at the beginning of the year...	£	s.	d.	£	s.	d.
Premiums after deduction of reinsurance premiums.....	9,390,566	4	11	687,952	0	8
Interest—less income tax.....	884,007	1	4			
Recording fees.....	378,512	9	7			
	312	0	0	£687,952	0	8
Claims under policies, after deduction of sums re-assured.....						
Policies emenged by death.....						
Endowment assurance policies matured.....				£631,276	8	11
				56,675	11	9
				£687,952	0	8
Surrenders of policies and bonuses thereon.....	53,669	13	7			
Bonuses in cash.....	19,901	17	1			
Commission.....	47,167	8	10			
Expenses of management.....	72,166	16	0			
Irrecoverable balances.....	17	10	4			
Income tax.....	1,164	17	6			
Amount of life assurance fund at the end of the year.....	9,771,357	11	10			
	£ 10,653,397	15	10			

ANNUITY ACCOUNT—YEAR 1902.

Amount of annuity fund at the beginning of the year.....	£	s.	d.	£	s.	d.
Consideration for annuities granted, after deduction of re-assurances.....	2,949,078	19	9	282,852	8	5
Premiums, after deduction of reinsurance premiums.....	273,826	1	4	8,227	1	1
Interest—less income tax.....	9,562	2	6			
	112,077	19	7	£ 274,625	7	4
				6,400	0	0
Commission.....				£ 281,025	7	4
Expenses of management.....				2,441	6	2
Surrenders.....				5,510	12	1
Amount of annuity fund at the end of the year.....				2,639	15	2
				3,052,638	2	5
	£ 3,344,545	3	2	£ 3,344,545	3	2

NORTH BRITISH AND MERCANTILE—Continued.

LIFE BALANCE SHEET, DECEMBER 31, 1902.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Life assurance fund at December 31, 1902.	9,771,357 11 10	2,889,920	19 4
Outstanding liabilities.	238,889 10 3	863,619	17 1
Claims admitted, but not paid.	£181,438 19 11	44,635	11 7
Commission, &c., due	30,530 7 1	77,082	10 4
Reassurance premiums due, but unpaid.	10,630 6 2	754,630	5 3
Unclaimed policy values.	8,826 19 9	33,081	2 7
Interest received, but not due.	1,371 8 7	213,972	4 1
Due to fire department.	4,379 10 1	448,808	8 4
Due to annuity branch.	1,711 18 8	13,894	7 7
	£238,889 10 3	352,233	1 10
		37,462	0 0
		147,614	8 3
		336,609	5 3
		846,088	17 1
		100,752	15 8
		1,096,416	9 3
		217,649	14 10
		556,873	2 9
		73,510	4 4
		23,115	2 0
		4,777	11 9
		304,905	11 10
		86,100	0 0
		96,624	8 6
		129,154	10 2
		141,989	11 1
		16,117	6 3
		88,845	0 3
		13,652	3 4
		80	11 6
		£ 10,010,247	2 1

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NORTH BRITISH AND MERCANTILE—Concluded.

ANNUITY BALANCE SHEET, DECEMBER 31, 1902.

LIABILITIES.

Annuity fund at December 31, 1902.....	£	13,778	14	7
Outstanding liabilities.....	£	5,201	4	11
Annuitants due but unpaid, &c.....	£	2,177	9	8
Interest received but not due.....		6,400	0	0
Income tax.....				
	£	13,778	14	7

ASSETS.

Mortgages on property within the United Kingdom.....	£	649,418	1	2
Loans secured upon public rates.....		62,466	5	3
Loans on life interests and reversions.....		354,943	5	0
Ground rents.....		136,840	1	6
Reversions.....		172,330	13	7
Life interests.....		1,480	2	11
British government securities.....		1,543	13	1
Colonial government securities.....		95,082	6	3
Guaranteed Indian railway stock.....		52,923	0	0
Foreign government securities.....		81,060	0	7
Colonial municipal securities.....		74,527	8	4
Foreign municipal securities.....		28,271	5	11
Railway and other debentures and debenture stocks.....		420,673	17	1
Indian railway debenture stock.....		13,518	0	0
Railway and other preference and ordinary stocks and shares.....		229,767	9	10
Foreign railway guaranteed stocks and shares.....		22,971	12	2
Foreign railway bonds.....		382,787	4	5
Short loans on security.....		10,000	0	0
Outstanding interest.....		53,021	8	10
Cash on current account at home.....		1,139	2	5
Due by life branch.....		1,711	18	8
	£	3,066,476	17	0

£ 3,066,476 17 0

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—H. L. PALMER.*Secretary*—J. W. SKINNER.*Principal Office*—Milwaukee, Wis., U.S.A.*Attorney in Canada*—WM. ANGUS.*Head Office in Canada*—Montreal.

(Incorporated, March 2, 1857. Commenced business in Canada, November, 1871.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy holders on the company's policies assigned as collateral.	\$	35,195 00
United States registered bonds held by the Receiver General, viz:— 4 per cent bonds, \$100,000; carried out at market value.		135,333 33
Net deferred premiums.		809 32
Total assets in Canada.	\$	171,337 65

LIABILITIES IN CANADA.

* Amount computed to cover the net reserve on all outstanding policies in Canada including reserves for reversionary additions and premium reductions.	\$	127,085 00
Total liabilities in Canada.	\$	127,085 00

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada.	\$	7,254 26
Premiums paid by dividends.		2,736 26
Total net premium income.	\$	9,990 52

*Based on Actuaries' Table, 4 per cent.

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NORTH-WESTERN MUTUAL LIFE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz:—

Death claims.....	\$	16,729 00
Matured endowments.....		Nil.
Total amount paid for death claims and matured endowments.....	\$	16,729 00
Amount paid for surrendered policies.....		3,289 87
Amount paid for dividends or bonuses to policy-holders.....		111 37
Cash dividends applied in payment of premiums in Canada.....		2,736 26
Total net amount paid to policy-holders in Canada.....	\$	21,866 50
Amount paid for taxes, licenses, fees or fines.....		5 16
Total expenditure in Canada.....	\$	22,871 66

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	9
Amount of said claims.....	\$ 16,729 00
Number of policies in force in Canada at date.....	230
Amount of said policies at December 31, 1902.....	275,407 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	253	\$ 321,285		
Endowments.....	6	6,778		
			259	\$ 328,063 00
Old policies increased.....				112 00
			259	\$ 328,175 00
Deduct terminated.....			29	52,768 00

In force at end of year:—

Whole life.....	224	\$ 268,614		
Endowments.....	6	6,793		
			230	\$ 275,407 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	9	\$ 16,729 00
“ surrender.....	3	6,050 00
“ decrease.....	17	29,989 00
Total.....	29	\$ 52,768 00

2-3 EDWARD VII., A. 1903

NORTH-WESTERN MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Total premium income	\$24,578,827	19
Consideration for supplementary contracts not involving life contingencies	511,027	23
Premium notes, loans or liens restored by revival of policies	2,694	78
Cash received for interest, and discount on claims paid in advance	6,559,481	76
Cash received for rents	447,832	03
Profit on sale or maturity of ledger assets	25,698	39
Income from other sources	26,743	28
Total income	<u>\$32,152,304</u>	<u>66</u>

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments	\$ 7,475,132	68
Cash paid to annuitants	36,412	72
Premium notes, voided by lapse	7,582	57
Surrender values applied in payment of running premiums	271	84
Surrender values paid in cash	1,854,122	33
Dividends applied to pay renewal premiums	2,020,431	35
Dividends applied to purchase paid up additions and annuities	694,157	11
Dividends paid policy-holders in cash	1,465,679	67
Paid for claims on supplementary contracts not involving life contingencies	54,403	75
Commissions	2,861,016	26
Medical examiners' fees and inspection of risks	171,349	36
Travelling and all other agency expenses	10,841	64
Salaries of officers and office employees	456,296	20
Taxes, licenses and fees	634,354	44
Rent	37,300	00
General expenses	545,346	03
Total disbursements	<u>\$18,324,697</u>	<u>95</u>

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 4,261,545	88
Mortgage loans on real estate	76,543,348	60
Loans made to policy-holders on the company's policies assigned as collateral	10,746,187	00
Premium notes on policies in force	292,223	25
Book value of bonds owned	65,834,434	20
Cash on hand and in banks	2,933,520	89
Agents' debit balances	46,382	33
Total	<u>\$160,657,642</u>	<u>15</u>
Deduct agents' credit balances, &c	98,803	62
Total ledger assets	<u>\$160,558,838</u>	<u>53</u>

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NORTH-WESTERN MUTUAL—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 2,290,772 07
Rents due and accrued.....	35,237 45
Market value of bonds over book value.....	95,995 13
Net amount of uncollected and deferred premiums.....	2,107,974 48
Gross assets.....	\$165,088,817 66
Deduct items not admitted.....	46,382 33
Total admitted assets.....	<u>\$165,042,435 33</u>

LIABILITIES.

*Net reinsurance reserve.....	\$132,673,994 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	500,793 00
Total policy claims.....	602,714 58
Due and unpaid on supplementary contracts not involving life contingencies.....	830 00
Unpaid dividends or other description of profits due policy-holders....	268,127 16
Premiums paid in advance.....	25,847 12
Sundry.....	67,904 66
Surplus accumulations held to meet tontine and semi-tontine policy contracts.....	23,764,948 45
Dividends apportioned payable to policy-holders' during 1903.....	1,659,645 55
Total liabilities on policy-holders' account.....	<u>\$159,564,804 52</u>
Gross divisible surplus.....	<u>\$ 5,477,630 81</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	29,303
Amount of said policies.....	\$69,022,845 00
Number of policies terminated during the year.....	11,414
Total amount terminated.....	26,943,290 00
Number of policies in force at date of statement.....	262,094
Net amount of said policies.....	<u>620,681,283 00</u>

*Actuaries' and American Tables of Mortality with 4 and 3 p.c. interest, respectively.

THE NORWICH UNION LIFE INSURANCE SOCIETY.

STATEMENT AS AT DECEMBER 31, 1902.

President—T. C. BLOFIELD.*Manager*—JOHN J. W. DEUCHAR.*Principal Office*—Norwich, England.*Chief Agent in Canada*—JOHN B. LAIDLAW.*Head Office in Canada*—Toronto.

(Established, 1808 ; licensed in Canada, October 18, 1899.)

No Capital.

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz. :—

	Par value.	Market value.	
City of Winnipeg bonds.....	\$ 9,733 33	\$ 48,200 00	}
" St. John, N.B., bonds	21,900 00		
" Quebec bonds.....	17,033 34		
" Vancouver 4 per cent bonds.....	23,846 66		
Total par and market values.....	<u>\$ 72,513 33</u>	<u>\$ 73,000 00</u>	
Carried out at market value.....			\$ 73,000 00
Cash in Imperial Bank of Canada.....			364 78
Total assets in Canada.....			<u>\$ 73,364 78</u>

LIABILITIES IN CANADA.

Net reinsurance reserve (estimated by Department, H^M. 3½ per cent)... \$ 1,000 00

INCOME IN CANADA DURING THE YEAR.

Cash received for premiums	\$ 482 55
Total income	<u>\$ 482 55</u>

EXPENDITURE IN CANADA DURING THE YEAR.

Cash paid for commissions, salaries and other expenses of officials....	\$ 19 30
Cash paid for taxes, licenses, fees or fines in Canada	10 23
All other expenditures.....	3 50
Total expenditure.....	<u>\$ 33 03</u>

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NORWICH UNION LIFE—*Concluded.*

MISCELLANEOUS.

Number of policies in force in Canada at date.....	6	
Amount of said policies.....	\$ 13,500 00	
Bonus additions thereon.....	434 29	
Net amount in force at date of statement.....	\$	<u>13,934 29</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at end of year :—

	No.	Amount.
Whole-life policies.....	4	\$ 8,500 00
Endowments.....	2	5,000 00
Bonus additions.....		434 00
Total.....	6	\$ <u>13,934 00</u>

(For General Business Statement, see Appendix.)

PHENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JONATHAN B. BUNCE.

Secretary—WILLIAM A. MOORE.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. JOHNSON.

Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

No Capital.

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.
County of Middlesex bonds.....	\$ 30,000 00
Niagara Falls Park bonds.	99,280 00
	<u>\$ 129,280 00</u>

Carried out at market value..... \$ 134,947 60

Gross premiums due and uncollected on Canadian policies in force....	\$ 72 97
Gross deferred premiums on same.....	474 55

Total outstanding and deferred premiums	\$ 547 52
Deduct cost of collection at ten per cent.....	54 75

Net outstanding and deferred premiums..... 492 77

Total assets in Canada..... \$ 135,440 37

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies
in Canada..... \$ 275,000 00Total liabilities in Canada..... \$ 275,000 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life
policies in Canada..... \$ 12,400 15
Premiums paid by dividends..... 2,698 74Total net premium income..... \$ 15,098 89
Amount received for interest or dividends on bonds, &c..... 5,307 89Total income in Canada..... \$ 20,406 78

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PHENIX MUTUAL—Continued.

EXPENDITURE IN CANADA.

Net amount paid for death claims.....	\$	23,865 00
Amount paid for matured endowments.....		2,628 00
Cash paid for surrendered policies.....		2,113 00
Cash dividends applied in payment of premiums in Canada.....		2,698 74
Total net amount paid to policy-holders in Canada.....	\$	31,304 74
Total expenditure in Canada.....	\$	31,304 74

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	20	
Amount of said claims.....		\$ 26,493 00
Number of policies in force in Canada at December 31, 1902.....	618	
Amount of said policies.....		611,964 00

EXHIBIT OF POLICIES, CANADIAN BUSINESS.

In force at beginning of year :

	No.	Amount.	No.	Amount.
Whole-life policies.....	596	\$ 614,653 00		
Endowments.....	43	24,717 00		
Term and other.....	5	8,000 00		
			644	\$ 647,370 00
Policies issued.....			2	854 00
			646	\$ 648,224 00
Deduct terminated.....			28	36,260 00

In force at end of year :

Whole-life policies.....	577	\$ 583,305 00		
Endowments.....	36	20,659 00		
Term and other.....	5	8,000 00		
			618	\$ 611,964 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death.....	No.	Amount.
" maturity.....	15	\$ 23 865 00
" surrender.....	5	2,628 00
" change.....	6	8,667 00
	2	1,100 00
	28	\$ 36,260 00

2-3 EDWARD VII., A. 1903

PHOENIX MUTUAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Total premium income	\$ 2,763,862 03
Consideration for supplementary contracts not involving life contingencies	43,171 67
Received for interest and dividends and for discount or claims paid in advance	681,208 27
Received for rents	41,768 48
Received for profits on sale or maturity of ledger assets	36,422 01
Other income	874 84
Total income	\$ 3,567,307 30

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments	\$ 982,693 63
Cash paid to annuitants	7,559 61
Premium notes voided by lapse	2,346 46
Paid for claims on supplementary contracts not involving life contingencies	6,473 67
Dividends paid to policy-holders in cash	4,706 31
“ applied to pay running premiums	188,336 09
“ “ to purchase paid-up additions and annuities	55,432 00
Surrender values paid in cash	192,692 60
“ applied to pay renewal premiums	3,126 38
“ “ to purchase paid-up additions and annuities ..	87,864 00
Paid for commission and bonus to agents	335,280 97
Commuted renewal commissions	6,192 11
Salaries and allowances for agencies	43,211 94
Agency supervision, travelling and all other agency expenses	16,134 22
Medical examiners' fees and inspection of risks	39,366 93
Salaries of officers and office employees	84,384 21
Taxes, licenses and insurance department fees	87,431 26
Rent	28,423 38
Miscellaneous expenditure	116,266 30
Total disbursements	\$ 2,287,922 07

LEDGER ASSETS.

Book value of real estate, unencumbered	\$ 777,882 01
Loans on mortgages on real estate, first liens	8,977,510 17
Loans on the company's policies assigned as collateral	706,877 00
Premium notes, loans or liens on policies in force	250,988 55
Book value of bonds and stocks owned	3,979,817 73
Cash on hand and in banks	409,174 51
Total ledger assets	\$15,102,249 97

NON-LEDGER ASSETS.

Interest due and accrued	181,559 25
Market value of bonds and stocks over book value	164,290 87
Outstanding and deferred premiums	210,118 99
Total assets	\$15,658,219 08

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PHOENIX MUTUAL—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	\$14,688,486 00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies	37,905 00
Net policy claims	39,582 00
Premiums paid in advance	15,467 00
Dividends apportioned, payable during 1903.	10,414 00
Other liabilities.	159,732 00
	<hr/>
Total liabilities.	\$14,951,586 00
	<hr/>
Gross divisible surplus	\$ 706,633 08
	<hr/>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	5,532
Amount of said policies	\$ 9,894,526 00
Number of policies terminated during the year	3,300
Total amount terminated	5,682,928 00
Number of policies in force at date of statement	41,825
Net amount of said policies	69,394,064 00
	<hr/>

*Computed on Actuaries' Table of Mortality, with 4 per cent interest on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American Table of Mortality, with $3\frac{1}{2}$ per cent interest on non-participating policies and with 3 per cent interest on participating policies.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—EDWARD W. SCOTT.

Secretary—WILLIAM E. STEVENS.

Principal Office—New York City.

Chief Agent in Canada—

J. HENRY MILLER.

Head Office in Canada—Montreal.

(Incorporated, February 25, 1875. Commenced business in Canada, March, 1889.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash . . . \$ 100,000 00

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral \$ 28,360 64

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.
Province of Quebec 5 per cent bonds	\$ 13,500 00	\$ 14,586 75
Montreal City 4 per cent bonds	41,000 00	44,308 70
City of Toronto sterling 4 per cent bonds	30,660 00	32,999 36
Canada 4 per cent loan	2,000 00	2,017 00
City of Toronto 3½ per cent debentures	24,333 33	24,333 00
City of Winnipeg 3½ per cent debentures	26,000 00	24,739 00
British Columbia 3½ per cent dyking debentures	40,000 00	41,008 00
Total par and market values	<u>\$177,493 33</u>	<u>\$ 183,991 81</u>

Carried out at market value 183,991 81
Cash at head office in Canada 177 71

Cash in banks, viz. :—

Bank of Montreal	\$ 13,096 87
Molsons Bank	947 63

Total 14,044 50
Bills receivable in Canada held by the company 105 84
Agents' ledger balances 8,332 45

Interest due	\$ 29 65
Interest accrued	2,628 44

Total interest 2,658 09

SESSIONAL PAPER No. 8

PROVIDENT SAVINGS—*Continued.*ASSETS—*Concluded.*

Gross premiums due and uncollected on Canadian policies in force.....	\$	6,318 00
Gross deferred premiums on same		7,597 29
Total outstanding and deferred premiums.....	\$	13,915 29
Deduct cost of collection at 10 per cent.....		1,391 53
Net outstanding and deferred premiums	\$	12,523 76
Other assets :—office furniture.....		984 45
Total assets in Canada.....	\$	251,179 25

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$	234,727 00
Claims for death losses unadjusted but not resisted.....		5,000 00
Surrender values claimable on cancelled policies.....		747 44
Total liabilities in Canada.....	\$	240,474 44

INCOME IN CANADA.

Cash received for premiums.....	\$	134,282 29
Premiums paid by dividends.....		722 25
Total premium income (new, \$22,558.13 ; renewal, \$106,149.41 ; war risk premiums, \$6,297.00).....	\$	135,004 54
Received for interest or dividends on stocks, policy loans, &c.....		8,031 69
Received dividends, Bank Ville Marie.....		2 19
Total income in Canada.....	\$	143,038 42

EXPENDITURE IN CANADA.

Net amount paid for death claims (\$1,000 of which accrued in previous years).....	\$	51,650 00
Cash paid for surrendered policies.....		5,155 69
Cash dividends applied in payment of premiums in Canada.....		722 25
Total net amount paid to policy-holders in Canada.....	\$	57,527 94
Cash paid for commissions, salaries and all other expenses of officials in Canada.....		28,705 56
Cash paid for taxes, &c.....		1,615 77
Miscellaneous payments, viz. :—Office rent, \$1,150.96 ; advertising, \$472.25 ; postage, telegrams and exchange, \$949 21 ; stationery and printing, \$187.78 ; sundry expenses, \$1,078.10 ; medical fees, \$2,521.75 ; office furniture, \$200.76.....		6,560 81
Total expenditure in Canada.....	\$	94,410 08

* Based on Actuaries' Table of Mortality, with 4 per cent interest, and American Experience Table with 3½ per cent interest.

2-3 EDWARD VII., A. 1902

PROVIDENT SAVINGS—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	585	
Amount of said policies		\$ 839,707 00
Number of policies become claims in Canada during the year ...	26	
Amount of said claims		55,650 00
Number of policies in force in Canada at date	2,149	
Net amount in force, December 31, 1902		<u>3,945,165 00</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	561	\$ 1,018,551 00		
Endowments	185	263,552 00		
Term and all other	1,123	2,370,844 00		
			1,869	\$ 3,652,947 00
New policies issued	585	\$ 839,707 00		
Old policies revived	20	45,000 00		
Old policies changed and increased	173	242,793 00		
			778	1,127,500 00
Total			2,647	\$ 4,780,447 00
Deduct policies terminated			498	835,282 00

In force at end of year :—

Whole life	649	\$ 1,151,497 00		
Endowments	210	293,402 00		
Term and all other	1,290	2,500,266 00		
			2,149	\$ 3,945,165 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	26	\$ 55,650 00
" expiry	213	392,119 00
" surrender	20	29,000 00
" lapse	66	105,459 00
" change and decrease	173	253,054 00
Total terminated	498	\$ 835,282 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Total premium income	\$ 3,644,750 95
Interest	161,713 74
Rents	153,277 02
Premium notes, loans or liens restored by revival of policies	576 09
Profit on sale or maturity of ledger assets	149,533 28
Income from other sources	563 99
Total income	<u>\$ 4,110,415 07</u>

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PROVIDENT SAVINGS—*Continued.*

DISBURSEMENTS.

Amount paid for death losses and matured endowments.....	\$ 1,265,712 86
Annuities.....	10,307 40
Premium notes voided by lapse.....	11,387 77
Surrender values paid in cash.....	169,263 85
Surrender values applied to purchase paid-up policies and annuities..	26,237 92
Dividends paid policy-holders in cash.....	16,594 82
Dividends applied by policy-holders to pay renewal premiums.....	112,609 13
Commissions to agents.....	516,755 90
Dividends to stockholders.....	6,974 80
Salaries and allowances for agencies.....	71,883 32
Agency supervision, travelling and all other agency expenses.....	84,487 06
Salaries of officers and office employees.....	235,150 35
Medical examiners' fees and inspection of risks.....	69,593 03
Taxes, licenses and insurance department fees.....	87,510 91
Rents.....	57,818 77
All other expenditure.....	225,864 47
	<hr/>
Total disbursements.....	\$ 2,968,152 36

ASSETS.

Book value of real estate, unencumbered.....	\$ 1,566,773 87
Mortgage loans, first liens on real estate.....	524,600 00
Loans secured by pledge of bonds, stocks and other collaterals.....	5,000 00
Loans to policy-holders on the company's policies assigned as collateral...	1,853,648 65
Book value of bonds and stocks owned.....	660,298 51
Cash on hand and in banks.....	500,132 27
Agents' debit balances.....	215,104 94
Premium notes on policies in force.....	181,579 31
Bills receivable.....	1,194 11
Loans at interest to agents secured by surety bonds.....	40,000 00
	<hr/>
Total ledger assets.....	\$ 5,548,331 66

OTHER ASSETS.

Interest due and accrued.....	59,459 18
Rents accrued.....	5,497 04
Market value of real estate over book value.....	146,226 13
Market value of bonds and stocks over book value.....	48,595 13
Net amount of uncollected and deferred premiums.....	479,829 00
	<hr/>
Total.....	\$ 6,287,938 14
Deduct items not admitted.....	275,400 05
	<hr/>
Total admitted assets.....	\$ 6,012,538 09

2-3 EDWARD VII, A. 1903

PROVIDENT SAVINGS—*Concluded.*

LIABILITIES.

* Net reinsurance reserve on December 31, 1902.....	\$ 5,111,258 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	7,471 00
Total policy claims.....	166,549 00
Dividends or other profits due policy-holders.....	212 11
Reserve on cancelled policies upon which a surrender value may be demanded.....	5,213 69
Trust funds and accrued interest.....	13,557 73
	<hr/>
Total liabilities.....	\$ 5,304,261 53
Gross divisible surplus.....	608,276 56
Capital stock paid up.....	100,000 00
	<hr/> <hr/>

EXHIBIT OF POLICIES.

Number of new policies issued.....	16,570
Amount.....	\$ 29,546,193 00
Number of policies terminated.....	10,315
Amount.....	31,044,416 00
Number of policies in force at December 31, 1902.....	40,228
Net amount in force at December 31, 1902.....	98,159,633 00
	<hr/> <hr/>

* Computed on Combined and American Tables of Mortality, with 4 per cent and 3½ per cent interest.

SESSICNAL PAPER No. 8

THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Secretary—J. J. W. DEUCHAR. | Principal Office—Norwich, Eng.
 Chief Agent in Canada—JOHN B. LAIDLAW. | Head Office in Canada—Toronto.
 (Established, 1840. Commenced business in Canada, August 1, 1868.)

No Capital.

ASSETS IN CANADA.

City of Toronto debentures in deposit with Receiver General.....	\$	109,987	00
Newfoundland 3½ per cent debentures in deposit with Receiver General		24,333	00
Total assets in Canada.....	\$	134,320	00

LIABILITIES IN CANADA.

*Net reserve on all outstanding policies in Canada.....	\$	85,000	00
Total liabilities in Canada.....	\$	85,000	00

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada...	\$	3,458	76
Total income.....	\$	3,458	76

EXPENDITURE IN CANADA.

Cash paid for death claims (including \$46.50 bonus additions).....	\$	1,546	50
Cash paid for matured endowments (including \$149.30 bonus additions)		1,149	30
Cash paid to annuitants.....		53	90
Cash paid for surrendered policies.....		1,141	32
Total net amount paid to policy-holders in Canada.....	\$	3,891	02
Cash paid for commissions, salaries, and other expenses of officials....		138	35
Cash paid for taxes, licenses, fees or fines in Canada.....		11	95
All other expenditure in Canada.....		6	40
Total expenditure in Canada.....	\$	4,047	72

*Reserve based on Institute of Actuaries' H^M. Table of Mortality, with 4½ per cent interest. Estimated by the Department.

2-3 EDWARD VII., A. 1903

RELIANCE MUTUAL LIFE—*Concluded*

MISCELLANEOUS.

Number of policies become claims in Canada during the year.	3		
Amount of said claims		\$	2,695 80
Number of policies in force in Canada at date.	144		
Amount of said policies.		\$	150,346 06
Bonus additions thereon.			18,203 03
Total net amount of policies in force in Canada, December 31, 1902.			<u>168,549 09</u>

EXHIBIT OF POLICIES (CANADIAN, BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount
Whole Life	145	\$150,241 00		
Endowments	5	5,105 00		
Bonus additions.		18,529 00		
		<u> </u>	150	\$ 173,875 00
Deduct terminated			6	<u>5,326 00</u>

In force at end of year :—

Whole-life policies.	140	\$ 146,241 00		
Endowments	4	4,105 00		
Bonus additions.		18,203 00		
Total			144	\$ <u>168,549 00</u>

DETAILS OF TERMINATION.

	No.	Amount.
Terminated by death	2	\$ 1,547 00
" maturity	1	1,149 00
" surrender.	3	2,630 00
	<u>6</u>	<u>\$ 5,326 00</u>

SESSIONAL PAPER No. 8

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—HENRY H. HORNBY, | Manager—CHAS. ALCOCK.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—GEO. SIMPSON. | Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

* Amount computed to cover the reserve on all outstanding policies in Canada.	\$	153,945	97
Reserves for reversionary additions and premium reductions.		69,220	37
Net reinsurance reserve.	\$	223,166	34
Claims for death losses due and unpaid.		5,959	23
Total net liabilities to said policy-holders in Canada.	\$	229,125	57

Under Policies issued subsequent to March 31, 1878.

* Amount computed to cover the reserve on all outstanding policies in Canada.	\$	133,329	37
Reserves for reversionary additions and premium reductions.		35,699	32
Reserve for life annuities.		4,808	68
Net reinsurance reserve.	\$	173,837	37
Claims for matured endowments due and unpaid.		19,050	00
Total net liabilities to said policy-holders in Canada.	\$	192,887	37
Total liabilities to all policy-holders in Canada.	\$	422,012	94

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada.	\$	18,287	02
Amount received for interest on loans and premiums.		2,620	05
Total income in Canada.	\$	20,907	07

* Based on Institute of Actuaries' H^M. Table, with interest at 4½ per cent for policies issued prior to Jan. 1, 1900, and with interest at 3½ per cent for policies issued since that date.

ROYAL—Continued.

EXPENDITURE IN CANADA.

Cash paid on account of death claims of which \$586.50 accrued in previous years (including \$2,315.71 bonus additions).....	\$	21,305 05
Cash paid for matured endowments.....		500 00
Amount paid to annuitants.....		379 09
Cash paid for surrendered policies.....		1,419 75
Total net amount paid to policy holders in Canada.....	\$	23,603 89
Cash paid for commissions, &c.....		3,888 68
Taxes, licenses, fees or fines.....		41 15
Miscellaneous, viz.:—Legal expenses, \$309.50; medical examinations, \$43; postage and exchange, \$61.41; general expenses, \$1,096.96.....		1,510 87
Total expenditure in Canada.....	\$	29,044 59

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.20		
Amount of said policies.....	\$	56,000 00
Number of policies become claims in Canada during the year.....14		
Amount of said claims.....		46,227 76
Number of policies in force at date.....297		
Amount of said policies.....	\$	645,762 52
Bonus additions thereon.....		141,458 14
Total net amount in force, December 31, 1902.....		787,220 66
Number of life annuities in force in Canada at date.....3		
Amount of annual payments thereunder.....		528 24

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	259	\$ 551,568 03		
Endowment assurances.....	29	67,876 16		
Bonus additions.....		149,117 54		
			288	\$ 768,561 73

New policies issued :—

Whole life policies.....	10	\$ 37,000 00		
Endowment assurances.....	11	24,000 00		
All other policies.....	2	2,500 00		
Old policies revived.....	1	754 33		
Policies transferred from other branches.....	2	3,391 07		
Bonuses added during the year.....		657 29		
			26	68,302 69

Deduct terminated.....

	314	\$ 836,864 42
	15	49,643 76

In force at end of the year :—

Whole life.....	259	\$ 565,886 36		
Endowments.....	38	77,376 16		
All other policies.....	2	2,500 00		
Bonus additions.....		141,458 14		
			299	\$ 787,220 66

SESSIONAL PAPER No. 8

ROYAL—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	11	\$ 22,506 67
“ maturity.....	3	15,500 00
“ surrender.....	1	2,000 00
“ change and decrease.....		876 00
Bonuses terminated.....		8,761 09
Total	15	\$ 49,643 76

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$93,539.98 bonus additions).....	119	\$ 385,070 44
Bonus added during the year.....		423 07
Policies terminated (including \$5,478.87 bonus additions).	7	27,332 20
Policies in force at date of statement (including \$88,484.18 bonus additions).....	112	358,161 31

(For General Business Statement, see Appendix.)

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JAMES CRATHERN.*Treasurer*—CHARLES C. HOLE.*Chief Agent and General Manager*—
DAVID BURKE.*Principal Office*—Montreal.

(Incorporated, May 21, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 81. Commenced business in Canada, September, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$ 1,000,000 00
Amount paid up in cash	200,000 00
	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount of loans secured by bonds, stocks or other marketable collaterals. \$	75,000 00
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	Par value.	Market value.	Amount loaned.
Montreal Light, Heat and Power Co.	\$ 110,000 00	\$ 95,700 00	\$ 75,000 00

Amount of loans to policy-holders on company's policies assigned as collateral	3,977 04
Non forfeiture loans on policies	1,231 39

Stocks and bonds owned by the company, viz:—

	Par value.	Market value.	Ledger value.
Province of Manitoba bonds	\$ 60,000 00	\$ 65,328 00	\$ 64,567 16
Province of Nova Scotia bonds.	6,000 00	6,738 00	6,576 32
Province of Quebec 3 per cent stock.	9,733 33	8,954 66	9,237 67
Town of Maisonneuve debentures.	30,000 00	33,720 00	33,671 71
City of St. Henry debentures.	55,000 00	62,425 00	60,860 13
Canadian Northern Railway bonds.	24,820 00	25,564 60	25,311 51

Total par, market and ledger values	\$ 185,553 33	\$ 202,730 26	\$ 200,244 50
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Carried out at ledger value.	200,244 50
Cash at head office.	6,654 48

Cash in banks, viz:—

Bank of Montreal, Montreal.	\$ 10,345 23
Canadian Bank of Commerce, Winnipeg	766 37
Quebec Bank, Quebec.	469 35
Bank of Ottawa, Ottawa.	586 12
Bank of Montreal, Vancouver.	203 60
Dominion Bank, Toronto.	1,200 70
People's Bank, Halifax.	11 62
Royal Bank, St. John, N.B.	171 80
Bank of Ottawa, Shawanegan Falls.	118 68

Total	13,873 47
Agents' ledger balances and advances	10,275 88

Total	\$ 311,256 76
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SESSIONAL PAPER No. 8

ROYAL VICTORIA—Continued.

OTHER ASSETS.

Market value of stocks and bonds over ledger value.....	\$	2,485 76
Equipment and office furniture.....		4,779 80
Interest accrued.....		982 40
Net outstanding and deferred premiums.....		36,713 70
Total assets.....	\$	<u>356,218 42</u>

LIABILITIES.

Amount computed to cover the net present value of all policies in force... \$	206,702 43
Reserve for life annuities.....	37,350 03
Total.....	\$ 244,052 46
Deduct value of policies reinsured in other companies.....	4,819 32
*Net reinsurance reserve.....	\$ 239,233 14
Claims for death losses unadjusted but not resisted.....	1,000 00
Total liabilities.....	\$ <u>240,233 14</u>
Surplus on policy-holders' account.....	\$ 115,985 28
Capital stock paid up.....	200,000 00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 114,243 88
Premium obligations taken in part payment of premiums.....	765 03
Cash received for annuities.....	10,000 00
Total.....	\$ 125,008 91
Deduct premiums paid to other companies for reinsurance.....	3,810 50
Total premium income.....	\$ 121,198 41
Received for interest or dividends on stock, &c.....	10,663 76
Total income.....	\$ <u>131,862 17</u>

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 22,000 00
Deduct amount received from other companies for reinsured death claims.....	5,000 00
Net amount paid for death losses.....	\$ 17,000 00
Cash paid to annuitants.....	3,848 28
Cash paid for surrendered policies.....	618 34
Total paid to policy-holders.....	\$ 21,466 62
Cash paid for commissions, salaries and other expenses of officials.....	43,793 62
Taxes, licenses, fees or fines.....	1,877 86
Sundry expenditure, viz.:—Travelling expenses, \$2,289.40; postage, telegraphing and express, \$1,354.19; general expenses, including printing, stationery, advertising, &c., \$13,951.74; amount written off advances to agents, \$882.80; office furniture, \$1,137.70; medical examiners' fees, \$2,976.50.....	22,592 33
Total expenditure.....	\$ <u>89,730 43</u>

*Based on Institute of Actuaries' H^M Table, with interest at 4½ per cent on all policies issued on or before December 31, 1899, and with 3½ per cent interest on all policies issued thereafter.

2-3 EDWARD VII., A. 1903

ROYAL VICTORIA—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1901	\$	269,125 02
Amount of cash income as above.....		131,862 17
Total	\$	400,987 19
Amount of expenditure as above		89,730 43
Balance—net ledger assets at Dec. 31, 1902	\$	311,256 76

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	924
Amount of said policies	\$ 1,228,000 00
Amount of said policies reinsured in other licensed companies in Canada.....	47,500 00
Number of policies become claims during the year	7
Amount of said claims	11,500 00
Number of policies in force at date.....	2,452
Amount of said policies.....	\$3,513,431 00
Amount of said policies reinsured in other licensed companies in Canada	155,100 00
Net amount in force at December 31, 1902.....	3,358,331 00
Number of life annuities in force at December 31, 1902.....	7
Amount of annual payments thereunder.....	4,854 28

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	1,174	\$ 1,747,943		
Endowments	538	691,709		
Term and other.....	146	240,500		
			1,858	\$ 2,680,152 00

New policies issued :—

Whole life.....	647	\$ 853,300		
Endowments	244	36,376		
Term and other.....	98	163,367		
			989	1,353,043 00
Old policies revived.....			20	26,000 00
Old policies changed and increased			10	10,000 00
Total			2,877	\$ 4,069,195 00
Deduct terminated			424	555,264 00

In force at end of year :—

Whole life	1,599	\$ 2,300,821		
Endowments	644	872,610		
Term and other.....	210	340,500		
			2,453	\$ 3,513,931 00

SESSIONAL PAPER No. 8

ROYAL VICTORIA—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	7	\$ 11,500 00
" expiry.....	1	1,000 00
" surrender.....	4	5,000 00
" lapse.....	281	354,000 00
" change and decrease.....	30	41,347 00
Policies not taken.....	101	142,417 00
Total.....	424	\$ 555,264 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life.....	\$ 88,500 00
Endowments.....	52,600 00
Term and other.....	14,000 00
Total.....	\$155,100 00

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

<i>President</i> —LORD KELVIN, G.C.V.O., &c.	<i>Secretary</i> —WILLIAM G. SPENS.
<i>Manager</i> —N. B. GUNN.	<i>Principal Office</i> —Glasgow.
<i>Chief Agent in Canada</i> —CHARLES J. FLEET.	<i>Head Office in Canada</i> —Montreal

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849.
Commenced business in Canada, 1846.)

(No Capital.)

ASSETS IN CANADA.

Securities in deposit with Receiver General:—

	Par value.	Book value.
Province of New Brunswick debentures.....	\$ 25,000 00	\$ 24,333 33
City of Toronto 4 per cent Consolidated Loan....	73,000 00	73,000 00
City of Victoria, B.C., 4½ per cent bonds.....	50,000 00	52,480 92
Total par and book values.....	\$ 148,000 00	\$ 149,814 25

Carried out at book value.....	\$ 149,814 25
Amount of loans made to Canadian policy-holders on the society's policies assigned as collateral....	15,783 86
Gross premiums due and uncollected on Canadian policies in force....	120 25
Total assets in Canada.....	\$ 165,718 36

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 138,787 60
Total liabilities in Canada.....	\$ 138,787 60

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 4,006 72
Interest on policy loans.....	713 70
Total income.....	\$ 4,720 42

* Reserve based on Institute of Actuaries' H^M. (5) Table of Mortality, with 2½ per cent interest, and H^M. 2½ per cent net annual premiums.

SESSIONAL PAPER No. 8

SCOTTISH AMICABLE—Continued.

EXPENDITURE IN CANADA.

Total amount paid for death claims.....	\$	788 40
Cash paid for surrendered policies.....		4,167 08
		<hr/>
Total net amount paid to policy-holders in Canada.....	\$	4,955 48
Cash paid for commission, salaries and other expenses of officials in Canada.....		94 05
Cash paid for taxes, licenses, fees or fines in Canada.....		33 76
		<hr/>
Total expenditure in Canada.....	\$	5,083 29
		<hr/> <hr/>

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	2	
Amount of said claims.....	\$	788 40
Number of policies in force in Canada at date.....	81	
Amount of said policies.....	\$	193,810 09
Bonus additions.....		16,758 37
		<hr/>
Net amount in force at December 31, 1902.....		210,568 46
		<hr/> <hr/>

EXHIBIT OF POLICIES.

In force at Dec. 31, 1901 :—

	No.	Amount.	No.	Amount.
Whole life.....	86	\$ 202,862 09		
Survivorship.....	1	19,466 67		
Bonus additions.....		16,871 52		
		<hr/>		
Total.....			87	\$ 239,200 28
Deduct terminated.....			6	28,631 82
			<hr/>	<hr/>

In force at Dec. 31, 1902 :—

Whole life.....	81	\$ 193,810 09		
Bonus additions.....		16,758 37		
		<hr/>		
			81	\$ 210,568 46
			<hr/>	<hr/>

DETAILS OF POLICIES TERMINATED.

Terminated by death.....	2	\$	788 40
" surrender.....	3		8,376 75
" lapse.....	1		19,466 67
		<hr/>	<hr/>
Total.....	6	\$	28,631 82
		<hr/> <hr/>	<hr/> <hr/>

SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Manager—JAMES GRAHAM WATSON. | *Secretaries*—JOHN LAMB, H. R. COCKBURN.*Principal Office*—6 St. Andrew's Square, Edinburgh.*Chief Agent and Attorney in Canada*— | *Head Office in Canada*—Montreal.
JOHN DUNLOP. |

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893.)

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral. \$ 9,905 76

Stocks and bonds owned by the company, viz.:—

	Par value.
Toronto Electric Light Co., 4½ per cent first mortgage gold bonds.	\$ 25,413 59
Municipal debentures.	1,401,831 88
Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds.	73,973 33
Toronto Street Railway bonds.	173,477 44
Montreal Cotton Co. first mortgage gold debentures.	50,461 09
Winnipeg Electric Street Railway Co. 5 per cent first mortgage bonds.	21,405 02
Quebec Harbour first preference bonds, 4 per cent	26,042 04
Quebec, Montmorency and Charlevoix Railway 5 per cent bonds.	51,345 71
Grand Trunk Railway 4 per cent perpetual stock.	51,487 75
Montreal Light, Heat and Power Co. first mortgage gold bonds.	38,884 93
Hamilton Street Railway 4½ per cent first mortgage gold bonds.	26,061 24

Total carried out at market value 1,940,384 02

Interest accrued. 24,843 46

Total assets in Canada. \$ 1,975,133 24

LIABILITIES IN CANADA.

* Net reinsurance reserve. \$ 81,635 90

Total liabilities in Canada. \$ 81,635 90

* British Life Offices OM. Table of Mortality, with 3½ per cent interest.

2-3 EDWARD VII., A. 1903

SCOTTISH PROVIDENT INSTITUTION—*Concluded.*

INCOME IN CANADA.

Cash premium income.....	\$	1,198 11
Received for interest or dividends on stocks, &c		80,840 14
Total income in Canada.....	\$	<u>82,038 25</u>

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada.....	\$	2,973 53
“ law charges.....		222 20
Total expenditure in Canada.....	\$	<u>3,195 73</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	1	
Amount of said claims.....	\$	2,973 53
Number of policies in force in Canada at date.....	44	
Amount of said policies.....	\$	79,462 93
Bonus additions thereon.....		<u>42,979 97</u>
Total net amount in force, December 31, 1902.....		<u>122,442 90</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	45	\$ 81,409 60		
Bonus additions thereon.....		34,190 77	45	\$ 115,600 37
Bonuses added during the year.....				<u>9,816 06</u>
Total.....				\$ 125,416 43
Deduct terminated.....			1	<u>2,973 53</u>

In force at end of year :—

Whole life.....	44	\$ 79,462 93		
Bonus additions.....		42,979 97	44	\$ 122,442 90
				<u>122,442 90</u>

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	1	\$ 1,946 67
Bonus thereon.....		1,026 86
Total.....	1	<u>\$ 2,973 53</u>

(For General Business Statement, see Appendix.)

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1902.

Manager and Actuary—
SPENCER C. THOMSON. | Secretary—GEORGE OLIVER.

Principal Office—Edinburgh.

Chief Agent in Canada—D. M. MCGOWN. | Head Office in Canada—Montreal.

(Established, 1825. Incorporated, June 6, 1822. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling... \$ 2,433,333 33
 " paid up in cash 584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company..... \$ 511,508 07
 Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens..... 4,456,317 25
 Amount of loans in Canada secured by stocks or other marketable collaterals..... 393,600 00

	Par value.	Amount loaned.
Niagara Falls Park & River Ry. Co.....	\$ 400,000	\$ 291,600
City of Winnipeg bonds.....	105,000	} 100,000
Commercial Cable Co. bonds.....	12,000	
Village of Gatineau Point bond.....	2,000		2,000
	<u>\$ 519,000</u>	<u>\$ 393,600</u>

(Amount of loans as above on which interest has not been paid within one year previous to statement, \$5,337.15.)

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral..... 521,667 17

Bonds in deposit with Receiver General :—

	Par value.		Par value.
Montreal City bonds.....	\$ 56,000 00	Town of Lachine bonds.....	\$ 20,000 00
" Harbour bonds.....	43,000 00	Village of Norwich ".....	3,000 00
" R. C. School bonds.....	50,000 00	Township of North Crosby bonds.....	1,500 00
Town of Owen Sound ".....	105,996 22	County of Lincoln bonds.....	1,000 00
" Listowel ".....	35,000 00	Township of Thorah ".....	6,000 00
City of Hamilton ".....	20,000 00	Town of Cornwall ".....	5,688 00
" Toronto ".....	102,200 00	Village of Oil Springs ".....	1,200 00
" Stratford ".....	100,000 00	City of London ".....	225,000 00

2-3 EDWARD VII., A. 1903

STANDARD LIFE—Continued.

ASSETS—Continued.

Bonds in deposit with the Receiver General—Concluded.

	Par value.		Par value.
Town of Collingwood	\$ 103,000 00	Town of Barrie	\$ 5,500 00
" Walkerton	14,810 99	" Almonte	12,700 00
" Orangeville	11,300 00	" Milton	10,540 00
" Windsor	38,490 00	" Sarnia	3,600 00
Township of Artemesia	3,500 00	Township of Sombra	3,150 00
City of Guelph	20,000 00	Counties of Leeds and Grenville bonds.	25,000 00
" Belleville	83,000 00	Village of East Toronto bonds	15,000 00
" Halifax	41,000 00	" Lakefield	10,000 00
" School	17,500 00	City of Victoria, B.C.	20,000 00
" Moncton	34,500 00	Town of Wingham	11,000 00
" St. John	63,900 00	" Brockville	64,763 48
" Ottawa	203,530 00		
Town of New Glasgow bonds.	48,000 00	Town of Niagara Falls bonds.	56,837 73
" Oakville	15,000 00	" Niagara	22,765 72
" Dundas	3,500 00	" Tilsonburg	23,378 29
" Parkdale	70,485 55	" Dartmouth	10,000 00
" Seaforth	3,000 00	" Terrebonne	12,000 00
" Cobourg	500 00	" Valleyfield	152,000 00
City of Charlottetown	10,000 00	" Salaberry of Valleyfield bonds	63,000 00
Town of Galt	12,000 00	" Joliette bonds	35,000 00
" Smith's Falls	152,172 42	Village of Verdun bonds.	70,000 00
" Woodstock	19,000 00	" Côte St. Paul bonds.	50,000 00
" Mount Forest	24,000 00	Township of Ascot	20,000 00
Village of Morrisburg	12,714 32	" Farnham West bonds.	10,000 00
Province of Quebec	9,000 00	Municipality St. Grégoire de Thau-	
Town of St. Henry	183,000 00	maturge bonds.	25,000 00
Village of St. Louis du Mile End bonds	175,000 00	Town of Côte St. Antoine School bonds	68,427 02
Town of Côte St. Antoine bonds	200,000 00	Province of Quebec annuities.	434,729 10
" Beauharnois	40,000 00	Town of Peterborough bonds.	50,000 00
City of St. Henry	92,000 00	" Chatham, N. B.	17,000 00
" School Municipality		" Magog	18,000 00
bonds.	100,000 00	" Pakenham	15,369 91
" School Commissioners'		" Arnprior	70,825 58
bonds.	130,000 00	Township of Winchester	47,737 34
County of Pontiac	114,650 00	Village of Hanover	9,498 87
Town of St. Cunégonde bonds.	150,000 00	Town of Springhill	5,000 00
" Maisonneuve	45,000 00	Municipality of Inverness bonds.	67,000 00
City of Toronto R. C. School bonds.	23,000 00	Town of St. Lambert	84,328 03
Town of Longueuil	90,000 00	" Montreal West	30,000 00
City of Winnipeg	101,742 00	" Waterloo, P.Q.	6,000 00
Town of Fraserville	55,000 00	" St. Lambert School Commis-	
Municipality of Neebing	10,000 00	sioners' bonds.	11,148 54
Town of Amherst, N.S.	35,000 00	Village of Huntingdon bonds	43,563 60
" Fort William	11,000 00	City of Fredericton School bonds.	5,000 00
" Stellarton	10,000 00	Parish of St. Jerome	56,162 17
Village of Lucknow	10,000 00	Town of Orillia	3,000 00
Township of Ameliasburg	15,000 00	" St. Jerome	10,413 42
Village of Côte St. Louis	100,000 00	" Leamington	14,697 26
" Penetanguishene	5,000 00	Village of St. Thérèse de Blainville bonds	7,000 00
Town of Amherstburg	13,177 05	Town of Lindsay bonds.	3,000 00
" Napanee	5,370 00	Municipality of Lunenburg bonds.	10,000 00
Township of Colchester South	7,338 80	Town of Bowmanville	47,345 06
Village of Kingsville	3,669 40	" Cookshire	22,832 02
Town of Dresden	6,438 62	" Kincardine	32,917 48
" Newmarket	6,538 02	City of St. Hyacinthe	139,800 15
Village of Midland	2,321 60	" School Commis-	
Town of Picton	21,150 31	sioners' bonds.	37,113 65
Village of Glencoe	3,665 92	County of Cape Breton bonds.	29,000 00
" Forest	569 50	Town of Parry Sound	21,520 01
City of Sherbrooke	100,000 00	" Essex	20,151 15
Town of Wolfville	15,000 00	" Alliston	7,540 00
" Chatham, Ont.	45,771 80		
" Goderich	5,000 00	Total	\$5,910,446 10
" Wiarton	12,000 00		

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STANDARD LIFE—Continued.

ASSETS—Continued.

* Municipal debentures in the hands of the company, viz.:—

Towns—	Par value.	Villages—	Par value.
Almonte.....	\$ 800 00	Beamsville.....	\$ 739 00
Amherst.....	40,000 00	Bobcaygeon.....	3,000 00
Amherstburg.....	34,574 07	Campbellford.....	8,219 06
Arnprior.....	1,446 39	Casselman.....	2,000 00
Aylmer.....	10,399 69	Chambly Basin.....	8,898 25
Barrie.....	5,341 11	" Canton.....	13,572 32
Bedford.....	12,400 00	Chesley.....	2,412 00
Berthier.....	13,160 00	Dunnville.....	2,145 00
Blenheim.....	3,154 86	Embro.....	2,332 87
Bowmanville.....	980 14	Essex Centre.....	3,424 00
Brampton.....	6,172 11	Forest.....	544 99
Brockville.....	1,980 27	Georgetown.....	1,400 00
Chatham.....	7,652 87	Glencoe.....	1,318 16
Chicoutimi.....	37,803 52	Hanover.....	179 09
Clinton.....	4,000 00	Hintonburg.....	4,000 00
Cobourg.....	43,360 40	Huntingdon.....	594 58
Collingwood.....	17,924 03	Huntsville.....	4,908 66
Cookshire.....	662 60	Kemptville.....	8,509 58
Cornwall.....	6,689 22	Lac WeeDon.....	5,262 51
Drummondville.....	25,392 45	London West.....	13,990 72
Essex.....	682 20	Madoc.....	3,284 53
Farnham.....	31,851 41	Midland.....	2,668 98
Gravenhurst.....	3,999 61	Morrisburg.....	4,550 00
Huntsville.....	21,999 90	Megantic.....	2,037 56
Kincardine.....	7,942 43	Oil Springs.....	1,130 00
Lachine.....	7,000 00	Paisley.....	505 00
Lachute.....	10,400 00	Poit Fortune.....	2,050 00
Leamington.....	21,104 39	Port Dover.....	5,229 85
Lethbridge.....	4,500 00	Preston.....	4,178 00
Lindsay.....	17,519 04	Richmond.....	1,348 29
Milton.....	2,038 65	Rigaud.....	5,069 85
Napanee.....	6,666 75	Roberval.....	1,408 19
New Glasgow.....	3,000 00	Southampton.....	16,000 00
Newmarket.....	21,425 58	Stanstead Plains.....	10,883 84
Niagara Falls.....	716 51	St. Jean Baptiste de l'Isle Verte.....	3,091 19
Orillia.....	40,473 67	Tweed.....	5,000 00
Oshawa.....	6,931 00	Vaudreuil.....	7,363 00
Owen Sound.....	15,977 10	Valleyfield.....	10,477 35
Parry Sound.....	1,422 38	Wallaceburg.....	30,000 20
Pembroke.....	7,811 67	Waterford.....	5,501 47
Pictou.....	932 87	Watford.....	153 56
Port Elgin.....	3,740 00	WeeDon Centre.....	2,871 45
Port Hope.....	64,011 60	Weston.....	275 20
Prescott.....	3,008 01	Wiaraton.....	2,000 00
Richmond.....	22,913 41	Winchester.....	5,735 55
Ridgetown.....	11,563 31	Windsor Mills.....	9,025 27
Sandwich.....	13,762 18		
Sarnia.....	50,968 83		\$ 229,289 12
Sault Ste. Marie.....	10,000 00		
Sommerville.....	10,507 96	Townships—	
Simcoe.....	3,514 30	Aldborough.....	\$ 7,200 00
Smith's Falls.....	20,549 50	Amabel.....	1,233 60
St. Anne de Bellevue.....	6,000 00	Ascot.....	2,000 00
St. Jerome.....	11,826 88	Belmont and Methuen.....	1,374 09
St. Mary's.....	12,747 89	Brock.....	1,264 96
St. Lambert.....	50,819 91	Colchester North.....	2,953 00
Thorold.....	3,150 11	Dover.....	7,149 94
Tilbury Centre.....	1,000 00	Dundee.....	12,369 00
Toronto Junction.....	92,400 00	East Farnham.....	4,810 80
Trenton.....	11,767 34	East Luther.....	853 52
Uxbridge.....	6,000 00	Ellice.....	865 00
Victoriaville.....	7,646 45	Hawkesbury.....	2,633 54
Walkerton.....	9,143 15	Hiunsworth.....	202 46
Walkerville.....	3,665 15	Keppel.....	3,000 00
Whitby.....	20,392 21	Laxton, Digby and Longford.....	5,000 00
Wingham.....	5,056 06	Marmora Lake.....	1,833 61
		Matilda.....	5,002 74
		Oakland.....	3,500 00
		Oxford.....	6,609 70
	\$ 964,443 14		

* In addition to these there are \$1,232,500 invested in foreign securities, and \$25,000 Province of Quebec bonds held by the Government of Newfoundland.

2-3 EDWARD VII., A. 1903

STANDARD LIFE—Continued.

ASSETS—Continued.

Debentures in the hands of the company, viz.:—Concluded.

	Par value.		Par value.
Townships—Continued.		Counties—	
Orillia.....	\$ 1,330 00	Cape Breton.....	\$ 1,000 00
Orford.....	2,321 00	Lincoln.....	1,000 00
Pakenham.....	576 27		<hr/>
Potton.....	5,000 00		\$ 2,000 00
Proton.....	708 97		
Raleigh.....	1,525 73	Railways—	
Roxton.....	5,000 00	Canada Central Railway Co.....	\$ 1,946 67
Russell.....	703 60	Central Vermont.....	100,000 00
Sandwich East.....	167 56	Grand Trunk Railway, Owen Sound	
Somerville.....	2,000 00	Branch.....	24,000 00
South Grimsby.....	257 76	Halifax Electric Tramway Co.....	34,000 00
Tilbury West.....	3,142 38	London Street Railway Co.....	29,000 00
West Luther.....	353 72	Montreal.....	70,300 00
Whitby.....	2,582 10	St. John Railway Co.....	11,500 00
Winchester.....	3,318 12	Toronto Railway Co.....	45,746 67
Zone.....	528 38	Winnipeg Electric Street Railway Co.	100,000 00
	<hr/>		
	\$ 99,371 57		<hr/>
			\$ 416,493 34
School Commissioners—		Municipalities—	
Beauharnois.....	\$ 7,767 04	Cumberland.....	\$ 15,000 00
Chicoutimi.....	3,151 53	Gloucester.....	12,000 00
Kingston Roman Catholic.....	16,400 00	Guysboro'.....	1,200 00
Lachute.....	8,355 73	Weedon.....	21,050 05
Montreal Protestant.....	5,000 00	St. Grégoire de Thaumaturge.....	12,306 81
" Roman Catholic.....	2,000 00	St. John Chrysostôme.....	318 89
Municipality of St. Edward.....	25,000 00		<hr/>
St. Hyacinthe.....	336 57		\$ 61,875 75
St. Jerome.....	34,239 18		
St. Lambert.....	145 16		
	<hr/>		
	\$ 102,395 21		
Cities—		Miscellaneous—	
Fredericton.....	\$ 13,003 00	Laurentide Pulp Co.....	\$ 50,000 00
Halifax.....	59,000 00	Montreal Gas Co.....	250,146 67
Hamilton.....	5,000 00	" Harbour.....	8,000 00
Kingston.....	34,200 00	" Light, Heat and Power Co.	50,000 00
Montreal.....	27,400 00	Province of Quebec.....	31,993 33
Ottawa.....	4,073 24	Sault Ste. Marie Bridge Co.....	44,000 00
Sorel.....	6,000 00	West India Electric Co.....	25,000 00
Stratford.....	13,000 00	Victoria rolling stock.....	100,000 00
St. Hyacinthe.....	8,234 96		<hr/>
St. Thomas.....	3,597 57		\$ 559,140 00
Toronto.....	548 25		
Windsor.....	30,276 29		
	<hr/>		
	\$ 204,333 31		
Synopsis—			
Bonds in deposit with Receiver General.....		\$ 5,910,446 10	
" hands of company, viz.:			
Towns.....	964,443 14		
Townships.....	99,371 57		
Cities.....	204,333 31		
Counties.....	2,000 00		
Villages.....	229,289 12		
School Commissioners.....	102,395 21		
Railways.....	416,493 34		
Municipalities.....	61,875 75		
Miscellaneous.....	559,140 00		
	<hr/>		
Total.....		\$ 8,549,787 54	

Carried out at par value. \$ 8,549,787 54

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STANDARD LIFE—Continued.

ASSETS—Concluded.

Cash at head office.....	\$	2,176	99
Cash in Bank of Montreal.....		374,953	58
Interest due.....		27,764	99
Rents accrued.....		427	53
Gross premiums due and uncollected on Canadian policies in force (including \$7,296.70 interest).....	\$	149,356	44
Deduct cost of collection at 10 per cent.....		14,935	64
Net amount of outstanding premiums.....		134,420	80
Other assets.....		1,348	34
Total assets in Canada.....	\$	14,973,972	26

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	779,461	67
Reserves for reversionary additions.....		274,211	11
Net reinsurance reserve.....		1,053,672	78
Amount of death claims in Canada due and unpaid.....		9,469	60
Total net liabilities to said policy-holders in Canada....	\$	1,063,142	38

LIABILITIES IN CANADA.

Under Policies issued subsequent to March 31, 1878.

† Amount computed to cover net reserve on all outstanding policies in Canada.....	\$	4,668,474	00
Reserve for reversionary additions.....		491,436	00
" life annuities.....		98,758	00
Total.....	\$	5,258,668	00
Deduct reserve on policies reinsured in other licensed companies in Canada.....		30,982	00
Net reinsurance reserve.....	\$	5,227,686	00
Claims for death losses, due and unpaid.....		37,496	50
Claims for matured endowments, due and unpaid.....		11,535	50
Total net liabilities to said policy-holders in Canada....	\$	5,276,718	00
Total net liabilities to all policy-holders in Canada....	\$	6,339,860	38

* Valuation of the policies in force as at November 15, 1902, by the Institute of Actuaries' H^M. Table, with interest at 4½ per cent. Computed by the Department.

† Valuation as at November 15, 1902 by the Institute of Actuaries' H^M. Table with interest at 4½ per cent for policies issued previous to January 1, 1900, and at 3½ per cent for policies issued subsequent to that date. Computed by the department.

2-3 EDWARD VII., A. 1903

STANDARD LIFE—Continued.

INCOME IN CANADA.

Cash received for premiums.....	\$	750,032	42
Cash received for annuities.....		20,023	77
Total.....	\$	770,056	19
Deduct amount paid for reinsurance.....		10,012	28
Net premium income.....	\$	760,043	91
Cash for interest and dividends.....		671,537	00
Net cash for rents.....		11,125	84
All other income.....		407	59
Total income in Canada.....	\$	1,443,114	34

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	210,724	20
Bonus additions thereon.....		31,068	67
Total amount paid for death losses in Canada (\$54,188.40 of which accrued in previous years).....	\$	241,792	87
Cash paid for matured endowments.....	\$	83,855	00
Bonus additions thereon.....		12,546	25
Total amount paid for matured endowments in Canada (\$28,897.50 of which accrued in previous years).....		96,401	25
Total net amount paid on account of claims in Canada.....	\$	338,194	12
Amount paid to annuitants.....		9,749	85
Amount paid for surrendered policies.....		28,417	54
Total net amount paid to policy-holders in Canada.....	\$	376,361	51
Cash paid for commissions, salaries and other expenses of officials in Canada.....	\$	118,600	63
Taxes, licenses, fees or fines.....		7,737	60
All other expenditure in Canada, viz.:—Medical fees, \$5,695.29; law expenses, \$1,104.75; travelling expenses, \$10,323.95; advertising, \$1,733.13; stationery and books, \$1,658.77; postage and telegrams, \$2,002.92; newspapers, &c., \$74.40; exchange, \$1,139.28; rents, \$4,565; subscriptions, \$25; delivering circulars, \$383.05; charges on investments, \$1,068.59; petty cash and sundries, \$138.55; insurance, \$140.32; furniture and repairs, \$287.95; light and heat, \$50.08; wages and cleaning, \$48.37; sale of Real Estate, \$675....		31,114	40
Total expenditure in Canada.....	\$	533,814	14

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....		1,048
Amount of said policies.....	\$	2,008,216
Number of policies become claims in Canada during the year.....		144
Amount of said claims (including bonus additions, \$35,722.27).....		313,609
Number of policies in force in Canada at date.....		10,395
Amount of said policies.....	\$	19,831,590
Bonus additions thereon.....		1,304,962
Total.....	\$	21,136,553
Amount of said policies reinsured in other licensed companies in Canada, including \$3,459.86 bonus additions.....		199,459
Net amount of policies in force in Canada at November 15, 1902.....		20,937,093

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STANDARD LIFE—Continued.

EXHIBIT OF POLICIES.

In force November 15, 1901 :—

	No.	Amount.	No.	Amount.
Whole life.....	5,568	\$11,104,186		
Endowments.....	4,179	7,216,583		
Term and all other.....	88	408,000		
Bonus additions.....		1,378,608		
			9,835	\$ 20,107,377

New policies issued :—

Whole life.....	383	\$ 824,750		
Endowment.....	735	1,104,850		
Term and all other.....	65	375,116		
Bonus additions (Intermediate).....		1,622		
			1,183	2,306,338
Old policies revived.....			65	119,893
Total.....			11,080	\$22,533,613
Deduct policies terminated.....			685	1,397,060

In force November 15, 1902 :—

Whole life.....	5,644	\$ 11,452,141		
Endowments.....	4,637	7,859,450		
Term and all other.....	114	520,000		
Bonus additions.....		1,304,962		
			10,395	\$21,136,553

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	104	\$ 234,570 57
" maturity.....	40	79,039 25
" expiry.....	3	14,000 00
" surrender.....	74	142,628 27
" lapse.....	301	561,511 33
" change and decrease.....	105	237,810 59
Policies not taken.....	58	127,500 00
Total terminated.....	685	\$1,397,060 01

Details of Policies issued prior to March 31, 1878, and bonus additions thereon.

Policies in force at beginning of year in Canada (including \$441,747.37 bonus additions).....	921	\$ 2,032,815 87
Interim bonuses added during the year.....		691 72
Policies revived (including \$316.81 bonus additions).....	3	3,480 14
Policies terminated (including bonus additions, \$26,560.14)	90	144,240 24
Policies in force at date of statement (including \$416,195.76 bonus additions).....	834	1,883,747 49

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STANDARD LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1902.

REVENUE ACCOUNT FOR THE YEAR ENDED 15TH NOVEMBER, 1902.

			£	s.	d.				£	s.	d.
Amount of funds at the beginning of the year, November 16, 1901 ..	10,126,311	9	4			Claims by death under life policies, including bonus additions (after deduction of sums reassured). . .	705,736	12	6		
Premiums (after deduction of re- assurance premiums).....	922,690	0	9			Claims under endowments and en- dowment assurances matured....	59,420	19			
Consideration for annuities granted	148,425	2	5								
Interest and dividends.....	417,271	15	5								
Fines and fees	635	7	6								
							£ 765,157	12	3		
						Surrenders.....	53,050	3	1		
						Annuities	96,745	19	1		
						Commission.	56,093	1	8		
						Expenses of management.....	134,537	0	10		
						Dividend and bonus to shareholders	20,000	0	0		
						Income tax.....	8,137	17	4		
						Amount of funds at the end of the year, November 15, 1902, as per balance sheet.....	10,481,612	1	2		
							£11,615,333	15	5		

BALANCE SHEET ON THE 15TH NOVEMBER, 1902.

LIABILITIES.			£	s.	d.	ASSETS.			£	s.	d.
Shareholders' capital paid up ...	120,000	0	0			Mortgages on property within the United Kingdom.....	2,158,276	3	5		
Assurance and annuity fund.....	10,273,123	0	6			Mortgages on property out of the United Kingdom.....	1,863,744	12	1		
Reserve fund	80,000	0	0			Loans on the company's policies, within their surrender value.....	507,016	18	9		
Balance carried forward	8,489	0	8			Investments—					
Total funds, as per revenue account.....	10,481,612	1	2			British government securities....	197,926	17	8		
*Claims under policies admitted but not paid.....	136,632	5	3			Indian and colonial government securities.....	173,090	13	10		
*Dividends to proprietors (due at and prior to November 15) out- standing	9,665	6	0			Foreign government securities....	173,132	19	8		
*Annuities outstanding	2,585	0	6			British municipal bonds.....	5,000	0	0		
Staff deposit fund.....	11,222	15	0			Indian and colonial municipal bonds	1,988,101	13	2		
Sums deposited with the company .	960	0	0			Railway and other debentures and debenture stock.....	1,352,728	14	2		
						Railway and other shares (prefer- ence and ordinary).....	118,417	2	9		
						Bank deposits for fixed periods...	85,240	10	8		
						House property—					
						Freehold.....	£839,573	5	9		
						Leasehold.....	7,162	8	2		
							846,835	13	11		
						Stocks of Scottish chartered banks	13,370	18	4		
						Company's shares	11,962	8	3		
						Ground rents and feu-duties.....	165,371	17	9		
						Life rents and reversions pur- chased.....	116,761	18	5		
						Loans upon personal security, with policies of assurance, repayable by instalments.....	40,639	19	11		
						Loans on debentures, shares, &c., with collateral security.....	149,668	2	1		
						Loans on Indian and colonial muni- cipal securities	6,000	0	0		
						Loans on foreign municipal securi- ties.....	88,280	10	10		
						Loans on Indian and colonial securi- ties.....	80,876	14	3		
						Loans on Indian government securi- ties.....	19,866	13	4		
						Agents' balances.....	175,345	11	1		
						Outstanding premiums.....	123,558	5	7		
						Interest accrued, but not due.....	90,326	4	0		
						" due, but not paid.....	12,818	13	3		
						Cash on Deposit.....	£7,333	6	8		
						" on current ac- counts and in hand	70,886	10	9		
							78,219	17	5		
						Deed and receipt stamps in hand...	97	13	4		
							£10,642,677	7	11		
							£10,642,677	7	11		

*NOTE.—These items are included in the corresponding items in the revenue account.

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STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—GEORGE LIDGETT. | Secretary—H. G. HOBSON.
Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada— | Head Office in Canada—Toronto.
ALFRED WILLIAM BRIGGS.

(Established, 1843. Commenced business in Canada, November 6, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for, £100,000 stg.	\$	486,666	67
Amount paid up in cash, £5,000 stg.		24,333	33

ASSETS IN CANADA.

Value of real estate in Canada held by the company.	\$	158,000	00
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens.		521,902	80
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.		16,571	00
Premium obligations on Canadian policies in force.		3,459	10
Canada 4 per cent stock in deposit with Receiver General, par value \$146,000; market value.		153,837	36
Canada 4 per cent stock in possession of the company, par value \$97,333.33; market value.	\$102,558	24	
Cash at head office in Canada.		63	63
Cash in banks, viz.:—			
Ames & Co.	\$	120	57
Bank of Toronto, Toronto.		14,064	57
Canadian Bank of Commerce, Toronto.		665	90
		14,851	04
Agents' ledger balances in Canada.		1,466	27
Interest due.	\$	5,436	65
Interest accrued.		8,331	78
Total carried out.		13,768	43
Rents due.	\$	386	00
Rents accrued.		1,138	17
Total carried out.		1,524	17
Gross premiums due and uncollected on Canadian policies in force.	\$	1,656	42
Gross deferred premiums on same.		None.	
Total outstanding and deferred premiums.	\$	1,656	42
Deduct cost of collection at 5 per cent.		82	82
Net outstanding and deferred premiums.		1,573	60
Total assets in Canada.	\$	887,017	40

STAR LIFE—*Continued.*

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all policies in force.....	\$	150,000 00	
Reserves for reversionary additions and premium reductions.....		35,000 00	
Reserves for life annuities.....		600 00	
* Net reserve on all outstanding risks in Canada.....	¢		185,600 00
Total liabilities in Canada.....	¢		185,600 00

INCOME IN CANADA.

Cash received for premiums.....	¢		16,296 37
Premium obligations taken in part payment of premiums.....			678 32
Total net premium income.....	¢		16,974 69
Amount received for interest or dividends on stock (paid direct to head office).....			9,733 33
Received for interest on loans.....			25,383 94
Net amount received for rents.....			5,825 00
Total income in Canada.....	¢		57,916 96

EXPENDITURE IN CANADA.

Net amount paid for death claims.....	¢		43,282 35
Amount paid during the year for surrendered policies.....			1,279 69
Amount paid to annuitants.....			115 92
Total net amount paid to policy-holders in Canada.....	¢		44,677 96
Cash paid for commissions, salaries and other expenses of officials.....			2,495 54
Cash paid for licenses, taxes, fees or fines.....			1,425 56
Sundry expenses.....			261 84
Total expenditure in Canada.....	¢		48,860 90

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	2,960 19	
Premium obligations received during the year.....		678 32	
Total.....	¢		3,638 51
Deductions during the year, viz.:—			
Voided by lapse.....		179 41	
Total deduction.....			179 41
Balance, note assets at end of year.....	¢		3,459 10

* Based on the Institute of Actuaries' H^M. Table with 4½ p.c. interest for policies issued on or before December 31, 1899, and with 3½ p.c. for policies issued since that date; estimated by the Department.

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STAR LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	24	
Amount of said policies	46,500	00
Number of policies become claims in Canada during the year	6	
Amount of said policies	43,282	35
Number of policies in force in Canada at date (excluding annuities)	253	
Amount of said policies	\$ 445,909	66
Bonus additions thereon	49,666	76
Total net amount in force at December 31, 1902	495,576	42
Number of life annuities in force in Canada at date	1	
Amount of annual payments thereunder	115	92

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	174	\$ 357,290	60	
Endowments	68	89,497	40	
Term and all other	5	6,973	33	
Bonus additions		50,506	27	
			247	\$ 504,267 60

New policies issued:—

Whole life	18	\$ 40,500	00	
Endowments	5	5,000	00	
Term and all other	1	1,000	00	
			24	46,500 00
			271	\$ 550,767 60
Deduct terminated	18	55,191	18	

In force at end of year:—

	No.	Amount.		
Whole life	177	\$ 346,412	26	
Endowments	73	94,497	40	
Term and all other	3	5,000	00	
Bonus additions		49,666	76	
			253	\$ 495,576 42

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonus additions, \$142.35)	6	\$ 43,282 35
" surrender (including bonus additions, \$697.16)	3	2,908 83
" lapse	9	9,000 00
Total	18	\$ 55,191 18

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President and Chief Agent—
ROBERTSON MACAULAY.

*Secretary—*T. B. MACAULAY, F.I.A.

*Head Office—*Montreal.

(Incorporated, in 1865, by Act of Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1888 by 51-52 Vic., cap 119, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
" subscribed for.....	700,000 00
" paid up in cash.....	105,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company	\$ 1,197,150 41
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	2,965,117 37
Amount of loans secured by bonds, stocks or other marketable collaterals, viz. :.....	170,095 00

	Par value.	Market value.	Amount loaned.
City of Montreal bonds.....	\$ 100 00	\$ 98 00	\$ 95 00
Central Market Street Railway bonds.	53,000 00	51,675 00	45,000 00
Shawinigan Water & Power Co. bonds.	157,000 00	164,850 00	125,000 00
	<u>\$ 210,100 00</u>	<u>\$ 216,623 00</u>	<u>\$ 170,095 00</u>

Amount of loans, as above, on which interest has been overdue one year or more previous to statement	\$120,287 33
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	861,966 42
Ground rents.....	38,640 00
Policy loans under non-forfeiture agreements.....	220,476 82
Premium obligations on policies in force	1,225 24

SUN LIFE—Continued.

ASSETS—Continued.

Stocks, bonds and debentures owned by the company, viz.:—

	Par value.	Ledger value.	Market value.
<i>Government Bonds.</i>			
Province of Manitoba.....	\$ 1,000 00	\$ 1,053 60	\$ 1,080 00
" New Brunswick.....	10,000 00	10,000 00	10,750 00
" Nova Scotia.....	3,500 00	3,500 00	3,755 50
" Quebec.....	1,000 00	1,064 20	1,080 60
State of Virginia.....	10,000 00	9,831 99	9,831 99
United States of Mexico.....	20,000 00	19,250 00	19,250 00
<i>Municipal Bonds.</i>			
City of Brandon.....	42,000 00	42,000 00	42,000 00
" Charlottetown, P.E.I.....	500 00	542 00	545 00
" Cheboygan, Mich.....	5,000 00	5,300 34	5,275 00
" Greenwood, B.C.....	15,000 00	15,188 00	13,500 00
" Havana, Cuba.....	25,000 00	26,317 89	26,317 89
" Kamloops, B.C.....	37,500 00	37,500 00	37,500 00
" Montreal.....	500 00	480 00	490 00
" Vancouver.....	30,000 00	30,000 00	40,275 00
" New Westminster.....	252,500 00	252,500 00	252,500 00
" Quebec.....	36,000 00	36,939 00	39,568 20
" Revelstoke, B.C.....	15,000 00	15,175 00	15,000 00
" Rossland, B.C.....	72,000 00	75,246 25	78,474 00
" Shanghai.....	67,430 00	83,441 55	70,127 20
" Vernon, B.C.....	22,000 00	22,098 13	23,034 00
Town of Berthier, Que.....	5,000 00	5,025 00	5,000 00
" Chilliwack, B.C.....	9,500 00	9,500 00	10,212 50
" Maisonneuve, Que.....	57,000 00	57,019 00	58,282 50
" Maisonneuve, Prot. School Com- missioners.....	4,000 00	4,000 00	4,312 00
" Maisonneuve, R. C. School Com- missioners.....	48,656 94	50,781 94	50,602 55
" Moose Jaw, N.W.T.....	7,000 00	7,023 74	7,490 00
" Regina, Assa.....	22,500 00	25,201 75	25,270 00
" Richmond, Que., R. C. School Commissioners.....	4,332 38	4,332 38	4,720 67
" St. Jérôme, Que.....	5,000 00	5,000 00	5,728 38
" St. Louis, Prot. School Trustees... St. Paul, Que.....	8,000 00 1,000 00	8,127 20 1,015 00	9,040 00 1,000 00
" Sault Ste. Marie, Ont.....	81,243 62	81,885 32	86,142 72
" Sturgeon Falls, Ont.....	19,050 94	19,247 93	20,110 13
" Sudbury, Ont.....	40,337 78	40,337 78	42,000 90
" Thessalon, Ont.....	2,000 00	2,030 00	2,140 00
" Toronto Junction.....	59,500 00	59,560 06	50,575 00
" Waterloo, Que.....	500 00	511 27	537 50
County of Alpena, Mich.....	50,000 00	56,654 23	61,250 00
Townships of De Salaberry and Grandison, Que.....	1,919 65	2,006 56	2,159 87
Township of Gloucester, Ont., R. C. School Commissioners.....	2,000 00	2,015 00	2,140 00
Township of Richmond, B.C.....	60,000 00	60,000 00	64,090 00
District of Argyle, Man.....	1,500 00	1,500 00	1,500 00
" Burnaby, B.C.....	35,000 00	41,406 00	35,000 00
" Dewdney, B.C.....	17,228 00	17,278 33	12,059 60
" North Vancouver, B.C.....	28,000 00	30,110 00	37,063 60
" South Vancouver, B.C.....	25,000 00	25,000 00	25,000 00
" Spallumcheen, B.C.....	23,043 64	24,653 04	23,043 64
Village of Baie de St. Paul.....	10,093 24	10,093 24	10,818 39
" Blind River, Ont.....	5,000 00	4,900 00	5,000 00
" De Lorimier, Que.....	50,000 00	54,000 00	51,250 00
" Granby, Que., School Commis- sioners.....	6,475 72	6,475 72	7,235 52
" Portage du Fort, Que.....	448 50	448 50	448 50
" Roberval.....	7,923 19	7,923 19	7,923 19
" Ste. Scholastique, Que.....	2,632 30	2,632 30	2,761 08
" Ville Marie, Que.....	4,644 70	4,644 70	4,644 70
Parish of St. Grégoire Thaum. School Com- missioners (Montreal).....	10,700 00	11,475 75	11,620 20
" St. Jean Baptiste School Commis- sioners (Montreal).....	10,000 00	10,000 00	10,900 00

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SUN LIFE—Continued.

ASSETS—Concluded.

Stocks, bonds and debentures owned by the company—Continued.

Steam Railway Co.'s Bonds.

	Par value.	Ledger value.	Market value.
Denver and South Western Railway Co.	\$ 50,000 00	\$ 45,625 00	\$ 41,250 00
Michigan Central Railroad Co. (J. L. & Sag.)	45,000 00	48,389 65	47,250 00

Electric Railway Co.'s Bonds.

Chicago and Milwaukee Electric Railroad Co.	250,000 00	237,562 31	252,500 00
Cleveland, Painesville and Ashtabula Railroad Co.	50,000 00	49,526 85	50,000 00
Cuban Electric Co.	30,000 00	30,000 00	30,000 00
Dallas Electric Co.	100,000 00	95,005 94	99,000 00
Dayton, Covington and Piqua Traction Co..	40,000 00	38,858 54	40,000 00
Detroit and Flint Railway, guaranteed	74,000 00	74,021 09	74,000 00
Halifax Electric Tramway Co.	1,000 00	1,000 00	1,050 00
Havana Electric Railway Co.	32,000 00	27,055 34	27,055 34
Honolulu Rapid Transit Co.	50,000 00	52,501 15	52,501 15
Indianapolis Northern Traction Co., guaranteed.	71,000 00	60,862 83	65,675 00
Montreal Terminal Railway	450,000 00	427,500 00	450,000 00
New Hampshire Traction Co.	200,000 00	180,042 70	190,000 00
New Orleans Railways Co.	100,000 00	99,028 13	98,000 00
New Orleans Railways Co., subscriptions. . . .	150,000 00	149,997 35	151,500 00
Newport News and Old Point Ry. and Elec. Co.	80,000 00	79,378 21	80,000 00
Northern Ohio Traction Co.	1,000 00	977 50	1,005 00
Quebec Railway, Light and Power Co.	131,000 00	126,944 38	131,000 00
St. John (N.B.) Railway Co.	1,100 00	1,164 00	1,210 00
Sao Paulo Tramway, Light and Power Co. . . .	107,500 00	96,355 00	96,355 00
Terre Haute Electric Co.	50,000 00	48,000 00	47,250 00
Toledo and Western Railway Co.	50,000 00	45,113 06	46,000 00
Trinidad Electric Co.	9,600 00	9,514 52	9,360 00
Union Traction Co. of Indiana	50,000 00	50,000 00	50,000 00
Urbana, Bellefontaine and Northern Railway Co., guaranteed.	80,000 00	78,014 11	80,000 00
Washington Railway and Electric Co.	14,000 00	11,704 29	10,920 00
West India Electric Co. (Jamaica Street Ry.)	78,000 00	78,156 15	78,000 00
Whatcom County Railway and Light Co. . . .	50,000 00	46,250 00	48,750 00
Winnipeg Electric Street Railway Co.	1,000 00	1,077 24	1,090 00

Gas and Electric Co.'s Bonds.

Bay Counties Power Co.	20,000 00	20,200 00	21,600 00
Canadian Electric Light Co.	52,500 00	52,484 80	54,600 00
Capital Power Co.	100,000 00	97,875 00	100,000 00
Chatham Gas Co.	19,000 00	18,050 00	19,000 00
Denver Consolidated Electric Co.	35,000 00	35,175 00	35,000 00
Edison Electric Co. of Los Angeles.	100,000 00	101,000 00	101,000 00
Evansville Gas and Electric Light Co.	30,000 00	29,409 23	30,000 00
Hudson River Water Power Co.	160,000 00	156,000 00	164,000 00
Hudson River Electric Co., guaranteed	200,000 00	187,000 00	200,000 00
Missouri Edison Electric Co.	40,000 00	41,700 00	35,400 00
Missouri River Power Co.	100,000 00	101,022 22	104,500 00
New York and Richmond Gas Co.	25,000 00	25,437 50	25,000 00
Ottawa Electric Co.	59,000 00	51,350 00	51,500 00
Shawinigan Water and Power Co.	100,000 00	96,500 00	105,000 00
Standard Light and Power Co.	70,379 43	70,379 43	70,379 43
York Haven Water and Power Co.	60,000 00	58,500 83	60,000 00

Telegraph and Telephone Co.'s Bonds.

Central Union (Bell) Telephone Co.	125,000 00	129,075 37	126,250 00
Detroit Telephone Co., guaranteed	103,500 00	106,915 00	102,465 00
Michigan (Bell) Telephone Co.	300,000 00	298,891 74	297,000 00
Postal Telegraph Cable Co. of Texas, guaranteed.	200,000 00	191,529 67	201,000 00

SUN LIFE—Continued.

ASSETS—Continued.

Stocks, bonds and debentures owned by the company—Continued.

<i>Miscellaneous.</i>	Par value.	Ledger value.	Market value.
Banco Hipotecario of Chile	\$ 22,750 00	\$ 23,046 34	\$ 23,046 34
Caja de Credito Hipotecario of Chile	10,075 00	10,279 42	10,279 42
Consolidated Water Co. of Utica, N. Y.	50,000 00	51,314 87	50,000 00
Dominion Iron and Steel Co.	125,000 00	102,704 93	111,250 00
Shanghai Land Investment Co	6,105 00	6,847 01	5,921 85

Total Bonds	\$5,892,670 03	\$5,784,056 49	\$5,904,340 45
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STOCKS.

Birmingham Railway, Light and Power Co., preferred	\$ 128,600 00	\$ 122,581 58	\$ 148,533 00
Canton Akron Railway Co., preferred	150,000 00	150,028 43	142,500 00
Central Market Street Railway Co., preferred	205,000 00	181,007 14	194,750 00
Cornwall Street Railway, Light and Power Co., preferred	100,000 00	100,000 00	67,500 00
Dominion Coal Co., preferred	60,800 00	68,529 59	69,920 00
Georgia Railway and Electric Co., preferred	200,000 00	180,192 50	180,192 50
Halifax Electric Tramway Co.	30,200 00	30,200 00	30,351 00
Havana Electric Railway Co., preferred	132,000 00	73,050 00	73,050 00
Hudson River Water Power Co.	36,000 00	36,000 00	28,800 00
Montreal Loan and Mortgage Co	5,475 00	5,475 00	7,836 50
Savannah Electric Co., preferred	26,000 00	24,517 95	24,517 95
Seattle Electric Co., preferred	113,700 00	117,701 51	118,248 00
Trinidad Electric Co.	9,600 00	2,400 00	4,800 00
Twin City Rapid Transit Co., preferred	25,000 00	34,350 81	39,000 00
Washington Railway Electric Co., preferred	100,000 00	56,182 55	47,000 00
West Chicago Street Railway Co., guaranteed	125,000 00	149,794 35	103,750 00
Western Telephone and Telegraph Co., preferred	40,000 00	39,015 35	39,600 00
Whatcom County Railway and Light Co., preferred	20,000 00	15,000 00	16,000 00

Total Stocks	\$1,507,375 00	\$1,350,026 76	\$1,335,848 95
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Grand Total Bonds and Stocks	\$7,400,045 03	\$7,134,083 25	\$7,240,189 40
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Carried out at book value	\$ 7,134,083 25
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Cash on hand	24,520 19
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Cash in bank, viz:—

Molsons Bank, Montreal	\$ 11,094 13
Bank of Scotland, London, Eng	23,003 11
National Bank of India, Bombay, India	28,926 56
Credit Lyonnais, Paris, France	19,852 29
Banco de Chili, Chili	10,700 17
Banco Aleman, Translatico, Chili	3,757 03
Banco de Tarapaca, y Argentina, Chili	9,747 75
Bank of Montreal, Montreal	121,728 96
Bank of Montreal, New York	1,046 37

Total carried out	229,856 37
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Total	\$12,843,131 07
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SUN LIFE—Continued.

OTHER ASSETS.

Market value of stocks, bonds, &c., over book value.....	\$	106,106 15
Interest due.....	\$	52,592 38
Interest accrued.....		136,868 17
Total		189,460 55
Rents due.....	\$	5,174 46
Rents accrued.....		7,451 71
Total		12,626 17
Net amount of uncollected and deferred premiums:—on new business, \$83,324.12; on renewals, \$245,624.82.....		328,948 94
Total assets.....	\$	113,480,272 88

LIABILITIES.

Amount computed to cover the net reserve on all outstanding policies in force.....	\$	11,172,948 77
Reserve for reversionary additions and premium reductions.....		363,288 77
Reserve for life annuities.....		713,101 43
Total.....	\$	12,249,338 97
Deduct net value of policies reinsured in other companies.....		2,000 78
*Net reinsurance reserve.....	\$	12,247,338 19
Claims for death losses reported but not proved.....	\$	84,578 71
Claims for death losses adjusted but awaiting discharge.....		96,853 10
Claims for death losses—resisted, in suit.....		6,275 00
" resisted, not in suit.....		4,875 00
Total claims for death losses (\$11,045.20 of which accrued in previous years).....	\$	192,581 81
Claims for matured endowments adjusted but awaiting discharge (\$266 accrued in previous years).....		2,799 70
Total outstanding claims.....		195,381 51
Present value of death claims payable by instalments not yet due.....		42,064 29
Annuity claims due and unpaid.....		4,878 26
Amount of bonuses to policy-holders unpaid.....		27,472 60
Amount of dividends to stockholders due January 1, 1903.....		7,875 00
Deposit to meet maturing debentures.....		3,538 12
Sundry debts.....		1,888 57
Total liabilities—Life department.....	\$	112,530,436 54
Liabilities—Accident department.....		98 47
Total liabilities (exclusive of capital stock).....	\$	112,530,535 01
Surplus on policy-holders' account.....	\$	949,737 87
Capital stock paid up.....		105,000 00

* On the basis of the Institute of Actuaries' H^M. Table, with 3½ per cent interest for all policies issued since December 31, 1897, and 4½ per cent for all policies issued prior to that date.

SUN LIFE—*Continued.*

INCOME DURING THE YEAR.

Gross cash received for premiums, ordinary	\$ 2,538,066 65
" " thrift	91,384 42
Premiums paid by dividends	71,561 64
Cash received for annuities	232,912 65
Total	\$ 2,933,925 36
Deduct premiums paid to other companies for reinsurance	379 35
Total premium income	\$ 2,933,546 01
(New, \$518,519.97; renewal, \$2,090,728.97; annuity, \$232,912.65).	
Amount received for interest	556,045 42
" " rents	29,078 70
Profit on sale of bonds	42,675 10
Total income—Life department	\$ 3,561,345 23
Premiums from combined accident policies	164 11
Total income	\$ 3,561,509 34

EXPENDITURE DURING THE YEAR.

Cash paid for death claims, including bonuses and guaranteed additions, \$12,080.50	\$ 577,180 45
Payments on matured instalment policies	801 85
Net amount paid for death claims (of which \$106,676 accrued in pre- vious years)	\$ 577,982 30
Cash paid for matured endowments, including bonus additions, \$14,582.05	177,310 43
Total net amount paid for death claims and matured endowments	\$ 755,292 73
Cash paid to annuitants	52,294 47
" for surrendered policies and bonuses	153,338 39
Cash dividends paid policy-holders	31,988 79
" applied in payment of premiums	71,561 64
Total amount paid to policy-holders	\$ 1,064,476 02
Cash paid for interest or dividends to stockholders	15,750 00
Commissions, salaries or other expenses of officials	635,913 98
Taxes, licenses, &c	30,407 04
All other expenses, viz.:—Advertising, \$7,863.30; printing and sta- tionery, \$16,414.74; rents, \$23,798.39; medical fees, \$36,968.09; law costs, \$5,347.45; furniture and fixtures, \$4,018.60; expense, thrift department, \$42,573.96; Sundries, \$4,822.91	141,807 44
Total expenditure—Life department	1,888,354 48
Accident claims, \$135; accident expenses, \$20.51	155 51
Total expenditure	1,888,509 99

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SUN LIFE—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets beginning of year	\$11,166,887	21
Income during the year (as above)	3,561,509	34
Decrease in agents' ledger balances		721 89
Appreciation of real estate, \$2,500 ; Terrebonne sinking fund, \$382.02	2,882	02
Increase in suspense credits		38 16
Total	\$ 14,732,038	62
Expenditure as above—Life department	\$ 1,888,509	99
Amount written off ledger assets, not included in expenditure	397	56
		1,888,907 55
Balance, net ledger assets, December 31, 1902	\$12,843,131	07

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$	1,174	47
" received during the year		83	42
Total	\$	1,257	89
Used in payment of dividends to policy-holders		32	65
Note assets at end of year	\$	1,225	24

MISCELLANEOUS.

Number of new policies reported during the year as taken	10,949
Amount of said policies	\$11,030,690 93
Number of policies become claims during the year (including 127 matured endowments)	682
Amount of said claims (including matured endowments, \$179,463)	855,977 00
Number of policies in force at date	57,380
Amount of said policies	\$ 66,427,054 00
Bonus additions thereon and return premiums	754,548 00
Total	\$ 67,181,602 00
Amount of said policies reinsured in other companies	16,050 00
Net amount of policies in force at December 31, 1902	67,165,552 00
Number of life annuities in force December 31, 1902	280
Amount of annual payments thereunder	69,586 77

SUN LIFE—Continued.

EXHIBIT OF POLICIES (TOTAL BUSINESS).

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies	28,898	\$ 35,859,352		
Endowments	21,254	24,730,020		
Term and all others	3,798	1,221,581		
Bonus additions		589,978		
			53,950	\$ 62,400,931

New policies issued—

Whole life	6,638	\$ 7,671,872		
Endowments	5,527	5,778,420		
Term and all others	1,161	164,151		
Bonus additions		99,656		
			13,326	13,714,099

Old policies revived			465	466,209
Old policies changed and increased			437	559,456

			68,178	\$ 77,140,695
Deduct terminated			10,798	9,959,093

In force at end of year—

Whole life	30,439	\$ 38,378,761		
Endowments	23,394	26,979,295		
Term and all others	3,547	1,068,998		
Bonus additions		754,548		
			57,380	\$ 67,181,602

DETAILS OF TERMINATIONS.

Terminated by death	No. 555	Amount. \$ 676,514
" maturity	127	179,463
" expiry	19	67,229
" surrender	784	1,176,490
" lapse	6,064	3,940,308
Policies decreased	627	1,161,187
Policies not taken	2,622	2,757,902
Total	10,798	\$ 9,959,093

DETAILS OF POLICIES REINSURED.

Whole life policies reinsured	No. 2	Amount. \$ 16,050 00
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Statement of number of lives and amount of policies in force at December 31, 1902, at ages grouped as under :—

Ages 5 years and under	No. 2,055	Amount. \$ 143,979 85
Ages between 5 and 10 years	2,322	197,833 25

Claims paid during 1902 on lives :—

Ages 5 years and under	No. 50	Amount. \$ 1,271 14
Ages between 5 and 10 years	13	1,178 10

*In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plans, Life, Endowment, &c., the assurance does not come into full force until the age of 13 years, in the case of policies issued before March 1, 1898, and 10 years in the case of those issued since. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

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SUN LIFE—Continued.

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above statement.)

ASSETS OUTSIDE OF CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	10,000	00
Amount of loans secured by bonds, stocks or other marketable collaterals.....		45,000	00
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....		182,959	32
Policy loans under non-forfeiture agreements.....		100,582	48
Ledger value of stocks, bonds or debentures owned by the company...		4,546,047	00
Cash in banks.....		97,033	28
Total.....	\$	4,981,622	08

OTHER ASSETS.

Market value of bonds and stocks over ledger value.....		69,225	63
Interest due.....	\$	13,681	75
Interest accrued.....		49,554	76
		63,236	51
Net amount of uncollected and deferred premiums on new business \$60,668.74; on renewals, \$166,968.58.....		227,637	32
Total assets outside of Canada.....	\$	5,341,721	54

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force.....	\$	3,773,816	74
Reserve for reversionary additions and premium reduction.....		81,876	30
Reserve for life annuities.....		606,335	29
†Net reinsurance reserve.....	\$	4,462,028	33
Claims for death losses, adjusted but awaiting discharge.....	\$	65,755	38
Claims for death losses, reported but not proved.....		80,504	31
Claims for death losses, resisted, in suit.....		6,275	00
Claims for death losses, resisted, not in suit.....		4,875	00
Total claims for death losses (\$11,042.20 accrued in previous years).....	\$	157,409	69
Total outstanding claims.....		157,409	69
Present value of claims payable by instalments not yet due.....		11,974	77
Annuity claims due and unpaid.....		2,876	26
Amount of dividends or bonuses to policy-holders unpaid.....		3,909	24
Total liabilities outside of Canada.....	\$	4,638,200	29

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums (ordinary).....	\$	1,337,691	75
“ “ (thrift).....		42,271	98
Premiums paid by dividends.....		21,957	50
Cash received for annuities.....		225,249	45
Total premium income outside of Canada.....	\$	1,627,170	68

†On the basis of the Institute of Actuaries' *His*, Table, with 3½ per cent interest for all policies issued since Dec. 31, 1897, and 4½ per cent for all policies issued prior to that date.

SUN LIFE—Continued.

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (including bonuses, \$3,321.25).....	\$ 286,840 23
Payments on matured instalment policies.....	501 85
Net amount paid for death claims (of which \$77,160.06 accrued in pre- vious years).....	\$ 287,342 08
Cash paid for matured endowments (including bonuses, \$5,923.85).....	50,932 60
Total net amount paid for death claims and matured endowments....	\$ 338,274 68
Cash paid to annuitants.....	41,285 85
Cash paid for surrendered policies and bonuses.....	77,984 35
Cash dividends paid policy-holders.....	7,924 51
Cash dividends applied in payment of premiums.....	21,957 50
Total payments to policy-holders outside of Canada.....	\$ 487,426 89

MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada.....	6,458
Amount of said policies.....	\$ 7,016,513 60
Number of policies become claims during the year.....	306
Amount of said claims (including \$50,652.00 matured endowments)....	431,653 00
Number of policies in force at date.....	23,498
Amount of said policies.....	\$29,933,660 60
Bonus additions thereon and return premiums.....	206,280 00
Total.....	\$30,139,940 00
Net amount of policies in force at December 31, 1902.....	30,139,940 00
Number of life annuities in force outside of Canada.....	207
Amount of annual payments thereunder.....	57,573 11

EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	11,015	\$ 13,757,255 00		
Endowments.....	8,122	12,359,218 00		
Term and all other.....	1,490	625,357 00		
Bonus additions.....		135,734 00		
			20,627	\$26,877,564 00

New policies issued—

Whole life.....	3,807	\$ 4,522,646 00		
Endowments.....	3,633	4,561,516 00		
Term and all other.....	740	119,158 00		
Bonus additions and return premiums.....		40,157 00		
			8,180	9,183,477 00

Old policies revived.....	212	278,987 00		
Old policies changed and increased.....	395	459,072 00		
			29,414	\$36,799,100 00

Deduct terminated.....	5,916	6,659,160 00		
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In force at end of year—

Whole life.....	11,838	\$ 15,039,520 00		
Endowments.....	10,074	14,329,239 00		
Term and all other.....	1,586	564,901 00		
Bonus additions and return premiums.....		206,280 00		
			23,498	\$30,139,940 00

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SUN LIFE—*Concluded.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	275	\$ 381,001 00
“ maturity.....	31	50,652 00
“ expiry.....	6	21,979 00
“ surrender.....	360	672,651 00
“ lapse.....	3,039	2,585,752 00
Policies decreased.....	488	979,605 00
“ not taken.....	1,717	1,967,520 00
Total.....	5,916	\$ 6,659,160 00

Statement of number of lives and amount of policies in force outside of Canada at December 31, 1902, at ages grouped as under:—

	No.	Amount insured.
Ages 5 years and under.....	741	\$ 47,261 85
Ages between 5 and 10 years.....	799	68,061 55

Claims paid during 1902 on lives outside of Canada:—

	No.	Amount paid.
Ages 5 years and under.....	17	\$ 376 92
Ages between 5 and 10 years.....	6	815 00

THE TRAVELERS INSURANCE CO.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—S. C. DUNHAM.

Secretary—JOHN E. MORRIS

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—F. F. PARKINS.

Head Office in Canada—Montreal, P.Q.

(Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company. \$ 15,000 00
 Amount of mortgages, on real estate in Canada held by Canadian trustees under the Insurance Act. 651,034 00
 Bonds, stocks and debentures in deposit with the Receiver General, viz :—

	Par value.	Market value.
* City of Montreal bonds.	\$ 52,500 00	\$ 56,367 50
" Sherbrooke bonds.	30,000 00	32,250 00
" Quebec "	53,000 00	55,240 00
" Hull "	10,000 00	10,000 00
" St. Hyacinthe bonds	10,000 00	10,250 00
" St. Thomas "	30,000 00	31,650 00
" Toronto "	50,000 00	50,500 00
" Guelph "	73,000 00	81,030 00
" Port Hope "	60,000 00	60,600 00
" Brantford "	55,000 00	55,275 00
" Stratford "	10,500 00	11,077 50
" Vancouver, B.C. "	10,000 00	11,400 00
" Winnipeg, Man. "	63,000 00	63,750 00
Town of Sault Ste. Marie "	50,000 00	52,500 00
" Parkdale "	10,000 00	12,000 00
" Paris "	8,000 00	8,240 00
" Port Arthur "	43,000 00	43,430 00
" Coaticook "	25,000 00	25,875 00
" Iberville "	10,000 00	10,100 00
Province of Manitoba "	74,946 67	80,942 40
" Quebec "	56,453 33	50,808 00
Manitoba and South Eastern Railway bonds.	73,000 00	74,460 00

Total par and market values \$ 857,400 00 \$ 887,745 40

Carried out at market value. 887,745 40

* Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals. 100,530 00

* Of which \$26,855 is on policies issued prior to March 31, 1878.

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TRAVELERS—Continued.

ASSETS—Concluded.

Interest accrued on bonds and debentures, \$15,217 ; on mortgages on real estate, \$16,784.06	\$	32,001	06
Gross premiums due and uncollected on Canadian policies in force	\$	37,558	29
Gross deferred premiums on same		20,883	86
Total outstanding and deferred premiums	\$	58,442	15
Deduct cost of collection at 20 per cent		11,688	43
Net outstanding and deferred premiums		46,753	72
Total assets in Canada	\$	1,733,064	19

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada (including \$10,866 for annuities)	\$	345,383	00
Total liabilities in respect of said policies in Canada	\$	345,383	00

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force	\$	1,216,994	06
Reserve for life annuities		10,866	00
*Total reinsurance reserve	\$	1,227,860	00
Claims for death losses due and unpaid—proofs not filed		1,800	00
Claims for death losses resisted, in suit		6,946	50
Present value of amounts not yet due on matured instalment policies		120,605	00
Total net liabilities in respect of said policies in Canada	\$	1,357,211	50
Total net liabilities to all policy-holders in Canada	\$	1,702,594	50

INCOME IN CANADA.

Gross cash received for premiums (new, \$43,381.45 ; renewal, \$201,412.14)	\$	244,793	59
Deduct premiums paid to other companies for reinsurance		7,773	86
Net cash received for premiums	\$	237,019	73
Interest on bonds and debentures, &c		40,590	19
Interest on policy loans		5,311	94
Interest on mortgages on real estate		33,708	57
Total income in Canada	\$	316,630	43

* Reserve at $4\frac{1}{2}$ per cent, Institute of Actuaries' HM. Table for policies issued prior to January 1, 1900, and at $3\frac{1}{2}$ per cent for policies issued on and after that date.

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TRAVELERS—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	\$ 70,753 83	
Payments on matured instalment policies	5,191 33	
Net amount paid for death claims in Canada		\$ 75,945 16
Cash paid for matured endowments in Canada		28,159 59
Total amount paid for death claims and matured endowments		\$ 104,104 75
Cash paid to annuitants		2,330 96
Amount paid for surrendered policies		10,035 57
Total net amount paid to policy-holders in Canada		\$ 116,471 28
Cash paid for commission, salaries and other expenses of officials in Canada		33,651 39
Amount paid for licenses, taxes, &c.		2,291 69
Miscellaneous expenses, viz.:—Medical fees, \$2,294 ; exchange, \$226.99 ; expenses, \$65.88		2,586 87
Total expenditure in Canada		\$ 155,001 23

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .	324	
Amount of said policies		\$ 1,086,252 00
Amount of said policies reinsured in other licensed companies in Canada		91,500 00
Number of policies become claims (including matured endowments and matured instalment policies) in Canada during the year	68	
Amount of said claims		138,755 00
Number of policies in force at date	3,159	
Amount of said policies		\$ 7,106,380 00
Amount of said policies reinsured in other licensed companies in Canada		224,500 00
Total net amount in force at December 31, 1902		6,881,880 00
Number of life annuities in force in Canada	8	
Annual payments thereunder		2,330 96

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—				
	No.	Amount.	No.	Amount.
Whole life policies	1,813	\$ 3,652,089 00		
Endowments	905	2,076,729 00		
Term and all other	296	728,523 00		
			3,014	\$ 6,457,341 00
New policies issued :—				
Whole life	141	\$ 604,597 00		
Endowments	161	475,904 00		
Term and all other	51	91,100 00		
			353	1,171,601 00
Old policies revived			6	8,400 00
" changed and increased			25	51,960 00
Total			3,398	\$ 7,689,302 00
Deduct terminated			239	582,922 00
In force at end of year :—				
Whole life	1,852	\$ 3,909,005 00		
Endowments	994	2,441,051 00		
Term and all other	313	756,324 00		
			3,159	\$ 7,106,380 00

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TRAVELERS—Continued.

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	47	\$ 113,741 00
" maturity.....	21	25,014 00
" expiry.....	6	7,597 00
" surrender.....	28	62,764 00
" lapse.....	75	189,269 00
" change, decrease and transfer.....	24	64,188 00
Policies not taken.....	38	120,349 00
Total.....	239	\$ 582,922 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life.....	\$ 37,000 00
Endowments.....	61,000 00
Term and all other.....	126,500 00
Total.....	\$ 224,500 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	654	\$ 696,413 00
Policies terminated during the year.....	31	31,004 00
Policies in force at date of statement.....	623	665,409 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Life Department.

INCOME DURING THE YEAR 1902.

Total premium income.....	\$ 3,942,832 72
Consideration for supplementary contracts not involving life contingencies.....	207,316 00
Received from interest and from discount on claims paid in advance..	1,232,843 69
" for rents.....	101,161 67
Profit on sale or maturity of ledger assets.....	113,952 91
Total income.....	\$ 5,598,106 99

DISBURSEMENTS DURING THE YEAR 1902.

Amount paid for losses and matured endowments.....	\$ 1,668,316 59
" to annuitants.....	17,484 97
Cash paid for surrendered policies.....	185,860 36
Surrender values applied to pay running premiums.....	615 90
Commission to agents.....	450,014 08
Commuted renewal commissions.....	1,600 00
Salaries and allowances for agencies.....	31,739 29
Agency supervision, travelling and all other agency expenses.....	30,228 83
Medical examiners' fees.....	40,666 81
Salaries of officers and office employees.....	67,003 97
Taxes, licenses and insurance department fees.....	84,892 25
Rent.....	17,901 28
All other expenditure.....	190,066 10
Total disbursements.....	\$ 2,786,390 43

TRAVELERS—*Concluded.*

LEDGER ASSETS.

Book value of real estate, unencumbered	\$ 1,193,531 62
Mortgage loans on real estate, first liens	7,415,963 86
Loans secured by pledge of bonds, stocks or other collaterals	630,043 83
Loans to policy-holders on the company's policies assigned as collateral	1,989,475 00
Book value of bonds and stocks owned	15,776,345 81
Cash on hand and in banks	1,127,189 64
Agents' debit balances	7,900 31
Total net ledger assets	<u>\$28,140,450 07</u>

NON-LEDGER ASSETS.

Interest accrued	246,694 14
Net amount of uncollected and deferred premiums	690,763 03
Market value of bonds and stocks over book value	589,915 43
Total assets as per books of the company	\$29,667,822 67
Deduct items not admitted	7,900 31
Total admitted assets	<u>\$29,659,922 36</u>

LIABILITIES.

Net reinsurance reserve (American Experience Table with 3½ per cent interest)	\$26,543,890 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	1,386,903 00
Total policy claims	106,757 01
Premiums paid in advance	34,730 11
Salaries, rents, &c., due and accrued	25,000 00
Reserve to protect security valuations	100,000 00
Cost of collection on uncollected and deferred premiums in excess of the loading thereon	11,625 53
Total liabilities	<u>\$28,208,905 65</u>
Divisible surplus	<u>\$ 451,016 71</u>

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year	7,091	
Amount of said policies		\$15,637,995 00
Number of policies terminated during the year	3,592	
Amount of said policies		8,693,413 00
Number of policies in force at December 31, 1902	49,928	
Amount of said policies		<u>123,160,821 00</u>

THE UNION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President and Chief Agent—

H. POLLMAN EVANS.

Secretary—HARRY SYMONS, K.C.

Principal Office—Toronto, Canada.

(Incorporated, May 15, 1902, by an Act of the Parliament of Canada, 2 Edw. VII., cap. 109. Commenced business in Canada, July 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for..... \$ 1,000,000 00
 Amount paid up in cash..... 100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount of loans secured by bonds, stocks, or other marketable collaterals, viz :—On bonds of Port Hood Coal Co., par and market value \$7,000.00..... \$ 5,600 00
 Amount of loans made to policy-holders on the company's policies assigned as collateral 80 69

Stocks and bonds owned by the company, viz :—

	Par value.	Ledger value.	Market value.
* City of Winnipeg bonds	\$ 25,000 00	\$ 25,000 00	\$ 25,000 00
* Town of Sault Ste. Marie bonds....	20,000 00	20,000 00	20,000 00
* Town of Port Arthur bonds.....	6,000 00	6,369 80	6,369 80
* City of Nelson, B.C., bonds.....	3,000 00	3,283 63	3,283 63
Quebec Railway Light and Power Co.'s bonds.....	5,000 00	5,000 00	5,000 00
Totals.....	\$ 59,000 00	\$ 59,653 43	\$ 59,653 43

Carried out at ledger value..... 59,653 43
 Cash at head office..... 487 71

Cash in banks, viz :—

Union Bank of Canada, Toronto.....	\$ 26,108 95
" " Montreal.....	100 00
La Banque Nationale, St. Hyacinthe.....	238 76
" d'Hochelega, Valleyfield.....	131 20
" " Sherbrooke.....	241 36
" " Sorel.....	76 52
Merchants' Bank of Canada, Lachine.....	226 46
People's Bank of Halifax, Danville.....	40 78

27,164 03

* In deposit with Receiver General.

THE UNION LIFE—Continued.

ASSETS—Continued.

Bills receivable.....	\$	2,831	14
Agents' ledger balances (secured).....		3,901	65
Cash with North American Life Assurance Co.....		11,078	63
All other ledger assets, viz. :—			
Cash value policy North American Life Assurance Co.....	\$	207	90
Premiums paid thereon.....		55	50
		<u>263</u>	<u>40</u>
Total ledger assets.....	\$	111,060	68

OTHER ASSETS.

Interest due.....	\$	326	58
" accrued.....		679	91
		<u>1,006</u>	<u>49</u>
Office furniture and fixtures.....		5,267	23
Net outstanding and deferred premiums (new, \$106.78; renewal, \$1 033.82).....		1,140	60
Total assets.....	\$	118,475	00

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$	11,171	00
Due on account of general expenses.....		1,834	44
Total liabilities.....	\$	13,005	44
Surplus on policy-holders' account.....	\$	105,469	56
Capital stock paid up.....		100,000	00

INCOME.

Cash received for premiums.....	\$	13,129	43
Received for interest or dividends.....		1,640	56
Premium on capital stock.....		70,000	00
	\$	84,769	99
Received for calls on capital.....		100,000	00
Total income during the year.....	\$	184,769	99

EXPENDITURE.

Cash paid for death claims.....	\$	2,000	56
Cash paid for surrendered policies.....		34	80
Total paid to policy-holders.....	\$	2,035	36
Commissions, salaries and other expenses of officials.....		61,944	58
Taxes, licenses, fees or fines.....		824	18
All other expenditure, viz. :—Directors' fees, \$70; advertising, \$1,333.36; travelling, \$507.21; head office rent, \$420; head office telephone, \$78.75; organization, \$607.28; furniture and fixtures, \$5,267.23; discounts, \$371.75; sundry payments, \$249.61.....		8,905	19
Total expenditure.....	\$	73,709	31

* Institute of Actuaries HM., 3 p.

SESSIONAL PAPER No. 8

THE UNION LIFE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS

Amount of cash income as above.....	\$	184,769 99
Amount of expenditure as above.....		73,709 31
		<hr/>
Balance, net ledger assets at December 31, 1902.....	\$	111,060 68
		<hr/> <hr/>

MISCELLANEOUS.

Number of new policies reported as taken during the year.....	7,984	
Amount of said policies.....		\$ 1,167,997 68
Policies reinsured from North American Life Assurance Co....	5,806	
Amount of said policies.....		863,495 51
Number of policies become claims during the year.....	35	
Amount of said claims (net).....		2,000 56
Number of policies in force at date.....	10,367	
Amount of said policies.....		1,522,389 20
		<hr/> <hr/>

EXHIBIT OF POLICIES.

	No.	Amount.
Policies issued during the year, general.....	84	\$ 81,400 00
“ “ industrial.....	7,900	1,086,597 68
Policies reinsured from North American Life.....	5,806	863,495 51
	13,790	\$ 2,031,493 19
		<hr/> <hr/>
Policies become claims by death.....	35	\$ 5,025 00
“ surrendered.....	10	1,800 00
“ terminated by lapse.....	3,378	502,278 99
		<hr/> <hr/>
Total terminated.....	3,423	\$ 509,103 99
		<hr/> <hr/>
Policies in force at end of year:—		
	No.	Amount.
Whole life.....	8,471	\$ 1,286,122
Endowments.....	1,896	236,267
	10,367	\$ 1,522,389 20
		<hr/> <hr/>

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—FRED. E. RICHARDS

Secretary—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—

Head Office in Canada—Montreal.

HENRI E. MORIN.

(Incorporated, July 17, 1848; license issued in Canada, October 19, 1868.)

No Capital.

ASSETS IN CANADA.

Loans to Canadian policy-holders on the company's policies	\$	3,226 65
Premium obligations on Canadian policies in force		3,365 00
Short date note for renewal premiums		5,004 40
Bonds deposited with the Receiver General, viz.:—		

	Par value.	Market value.
Province of Ontario annuities	\$ 338,364 64	\$ 337,145 48
Montreal Harbour 4 per cent bonds	30,000 00	31,800 00
Province of New Brunswick 4 per cent bonds	60,000 00	66,900 00
Province of Manitoba 4 per cent bonds	100,000 00	108,000 00
Town of Cote St. Antoine 4 per cent bonds	45,000 00	47,700 00
City of Vancouver Local Improvement 4 per cent bonds	68,900 00	70,950 75
City of St. Henri 4 per cent debentures	76,000 00	80,560 00
City of St. John, N.B., 4 per cent bonds	100,000 00	106,000 00
Canadian Northern Railway bonds	80,300 00	84,363 18

To £1 par and market values	\$ 898,564 64	\$ 933,419 41
---------------------------------------	---------------	---------------

Carried out at market value 933,419 41

Cash in banks in Canada, viz.:—

Bank of Nova Scotia, Toronto	\$ 11,248 78
" Montreal, Montreal	1,505 97
" " Winnipeg	904 04
" British North America, St. John, N.B.	1,109 67
Royal Bank of Canada, Charlottetown, P.E.I	123 84
" " Vancouver, B.C.	1,264 90
Quebec Bank, Quebec	1,292 30
The Molsons Bank, Fraserville, Quebec	468 46

Total cash in banks in Canada 17,917 96

Agents' ledger balances in Canada 68 73

Interest due \$ 31 37

" accrued 4,918 82

Total carried out 4,950 19

† Gross premiums due and uncollected on Canadian policies in force \$ 16,968 12

* Gross deferred premiums on same 9,371 61

Total outstanding and deferred premiums \$ 26,339 73

Deduct cost of collection at 2¢ per cent 5,267 94

Net outstanding and deferred premiums 21,071 79

Total assets in Canada \$ 989,024 13

† Of this amount \$16,898.40 belong to policies issued since March 31, 1878.

* Of this amount \$8,703.67 belong to policies issued since March 31, 1878.

SESSIONAL PAPER No. 8

UNION MUTUAL LIFE—Continued.

LIABILITIES IN CANADA.

(Under Policies issued previous to March 31, 1878.)

Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 225,100 00	
Reserves for reversionary additions and premium reductions.....	7,200 00	
* Net reinsurance reserve.....		\$ 232,300 00
Claims for matured and discounted endowments, due and unpaid (accrued previous to 1902).....		166 21
Dividends or bonuses to Canadian policy-holders due and unpaid....		30 16
Total net liabilities in respect of said policies in Canada..	\$	<u>232,496 37</u>

(Under Policies issued subsequent to March 31, 1878.)

Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 844,250 00	
Reserves for reversionary additions and premium reductions.....	27,000 00	
Total.....	\$ 871,250 00	
Deduct reserve on policies reinsured in other licensed companies in Canada..	209 00	
† Net reinsurance reserve.....		\$ 871,041 00
Present value of amounts not yet due on matured instalment policies..		5,732 00
Claims for death losses, unadjusted but not resisted.....	\$ 4,299 90	
Claims for matured and discounted endowments, due and unpaid (accrued prior to 1902, \$156.15).....	1,324 37	
Total claims for death losses and matured and discounted endowments.....		5,624 27
Dividends or bonuses to Canadian policy-holders, due and unpaid....		131 12
Total net liabilities in respect of said policies in Canada..	\$	<u>882,528 39</u>
Total liabilities in Canada.....	\$	<u>1,115,024 76</u>

INCOME IN CANADA.

Gross cash received for premiums during the year on life policies in Canada.....	\$ 170,067 54	
Premium obligations taken during the year in part payment of premiums in Canada.....	35 00	
Premiums paid by dividends.....	6,050 41	
Loans on policies.....	22,628 52	
Total.....	\$ 198,781 47	
Deduct amount paid for premiums on policies reinsured to other licensed companies in Canada.....	262 20	
Total net premium income in Canada.....	\$	198,519 27
Interest or dividends on stock.....		36,482 56
All other income (interest on premium notes, discount on endowments, &c.).....		727 37
Total income in Canada.....	\$	<u>235,729 20</u>

* Based on American Experience Table, 4½ per cent.

† " " " " 4½ and 3½ per cent.

2-3 EDWARD VII., A. 1903

UNION MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$4,786.19 accrued previous to 1902)..	\$ 84,696 17	
Payments on matured instalment policies	676 91	
Net amount paid for death claims	\$	85,373 08
Cash paid for matured and discounted endowments (of which \$119.38 accrued previous to 1902)		44,264 45
Total amount paid for death claims and matured and discounted endowments	\$	129,637 53
Cash paid for surrendered policies		3,179 75
Cash dividends paid to Canadian policy-holders		99 15
Cash dividends applied in payment of premiums in Canada		6,050 41
Total paid to policy-holders in Canada	\$	138,966 84
Commission, salaries and other expenses of officials in Canada		41,578 09
Taxes, licenses, fees or fines in Canada		2,855 78
Miscellaneous payments, viz. :—Rent, \$1,295 ; advertising, \$135 ; printing, &c., \$91.15 ; exchange, \$656.64 ; medical fees, \$3,663.50 ; furniture and fixtures, \$32.70 ; sundry expenses, \$187.82		6,061 81
Total expenditure in Canada	\$	189,462 52

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 3,438 00	
Premium obligations received during the year	35 00	
Total	\$	3,473 00
Deductions during the year, viz. :—		
Amount of obligations used in payment of dividends to policy-holders	\$ 108 00	
Total deductions		108 00
Balance, note assets at end of year	\$	3,365 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	675	
Amount of said policies	\$	897,000 00
Number of policies become claims in Canada during the year (including matured and discounted endowments)	90	
Amount of said claims	\$ 130,991 35	
Amount of said claims reinsured in other licensed companies in Canada	Nil.	
Net amount of claims		130,991 35
Number of policies in force in Canada at December 31, 1902	4,312	
Amount of paid policies	\$ 6,318,833 00	
Bonus additions thereon	99,330 12	
Total	\$ 6,418,163 12	
Deduct amount reinsured in other licensed companies in Canada	15,000 00	
Net amount in force at December 31, 1902		6,403,163 12

SESSIONAL PAPER No. 8

UNION MUTUAL LIFE—Continued.

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	2,603	\$ 3,706,875 00		
Endowments.....	1,056	1,654,712 00		
Term and other.....	437	766,682 00		
Bonus additions.....		104,860 40		
			4,096	\$ 6,233,129 40

New policies issued—

Whole life.....	555	\$ 735,227 00		
Endowments.....	137	168,800 00		
Term and all other.....	3	3,000 00		
Bonus additions.....		10,834 87		
			695	917,861 87
Old policies revived.....	6	\$ 9,414 00		
Bonus additions.....		337 43		
			6	9,751 43

Total.....			4,797	\$ 7,160,742 70
Deduct terminated.....			485	742,579 58

In force at end of year—

Whole life.....	2,852	\$ 4,008,289 00		
Endowments.....	1,093	1,666,612 00		
Term and all other.....	367	643,932 00		
Bonus additions.....		99,330 12		
			4,312	6,418,163 12

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	42	\$ 84,956 00
" maturity.....	48	41,117 85
" expiry.....	45	74,000 00
" surrender.....	22	28,357 00
" lapse.....	260	358,664 00
" change and decrease.....		22,782 15
Policies not taken.....	68	116,000 00
Bonuses terminated.....		16,702 58
Total.....	485	\$ 742,579 58

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$11,379.29).....	336	\$ 517,730 29
Bonuses added during the year.....		787 63
Policies terminated during the year (including bonus additions, \$327.22).....	20	34,169 22
Policies in force at date of statement (including bonus additions, \$11,839.70).....	316	484,348 70

2-3 EDWARD VII., A. 1903

UNION MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME.

Total premium income.	\$ 1,848,279 48
Consideration for supplementary contracts not involving life contingencies.	7,090 80
Interest and dividends and discount on claims paid in advance.	336,472 35
Cash received for rents.	52,868 61
Total income.	<u>\$ 2,244,711 24</u>

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments.	\$ 808,443 71
Capital paid to annuitants.	1,333 23
Premium and collateral loan notes voided by lapse.	24,766 25
Surrender values paid policy-holders.	57,868 12
" applied in payment of running premiums.	3,461 24
" " to purchase paid-up insurance and annuities.	20,591 74
Cash dividends paid to policy-holders.	8,238 96
Dividends applied to pay running premiums.	23,711 47
" to purchase paid-up additions and annuities.	28,201 59
Paid for claims on supplementary contracts not involving life contingencies.	3,589 56
Commission to agents.	276,689 22
Salaries and allowances for agents.	83,181 46
Agency supervision, travelling and all other agency expenses.	28,566 51
Medical examiners' fees.	33,945 50
Salaries of officers and office employees.	70,317 55
Taxes, licenses and insurance department fees.	49,108 42
Rent.	26,892 67
Loss on sale or maturity of ledger assets.	27,782 71
Commuting renewal commissions.	2,294 66
General expenses.	98,253 83
Total disbursements.	<u>\$ 1,677,238 40</u>

LEDGER ASSETS.

Book value of real estate, unencumbered.	\$ 1,313,079 00
Mortgage loans (first liens) on real estate.	1,122,904 68
Loans secured by pledge of bonds, stocks or other collateral.	671,707 50
Cash loans on company's policies assigned as collateral.	63,187 38
Premium notes, loans or liens on policies in force.	153,398 66
Book value of bonds and stocks owned.	5,599,368 15
Cash on hand and in banks.	43,475 35
Bills receivable.	9,933 22
Agents' debit balance (net).	16,278 34
Cash in transit (since received).	436 85
Total net ledger assets.	<u>\$ 8,993,769 13</u>

SESSIONAL PAPER No. 8

UNION MUTUAL LIFE—Continued.

NON-LEDGER ASSETS.

Interest due and accrued.....	\$	65,992	21
Rents accrued.....		1,303	35
Market value of bonds and stocks over book value.....		371,170	47
Forborne premiums to be deducted in settlement of policy claims....		385	28
Net amount of uncollected and deferred premiums.....		201,907	23
<hr/>			
Gross assets.....	\$	9,634,527	67
Less items not admitted.....		26,410	96
<hr/>			
Total admitted assets.....	\$	9,608,116	71
<hr/> <hr/>			

LIABILITIES.

*Net reinsurance reserve.....	\$	8,814,811	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		26,973	00
Net policy claims.....		95,349	69
Premiums paid in advance.....		3,289	29
Unpaid dividends due to policy-holders.....		5,101	94
Sundry.....		1,022	00
<hr/>			
Total liabilities.....	\$	8,946,546	92
<hr/>			
Gross divisible surplus.....	\$	687,980	75
<hr/> <hr/>			

EXHIBIT OF POLICIES.

Number of new policies taking effect during the year.....	5,369
Amount of said policies.....	\$ 7,086,139 00
Number of policies terminated.....	4,555
Amount of said policies.....	6,808,577 41
Number of policies in force.....	36,678
Amount of said policies.....	54,118,625 58
<hr/> <hr/>	

* Computed according to the Actuaries' Table of Mortality, with interest at 4 per cent for business prior to Jan. 1, 1901; and according to the American Experience Table with interest at 3 per cent for business issued on or after Jan. 1, 1901.

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF
NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JOHN P. MUNN, M.D.

Secretary—A. WHEELWRIGHT.

Attorney and Chief Agent in Canada—

Principal Office—

273-275-277 Broadway, New York City,

LEWIS A. STEWART. | *Head Office in Canada*—Toronto, Ont.

(Incorporated, February, 1850. License issued in Canada, 8th August, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 440,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral and premium obligations on Canadian policies in force. \$ 13,146 14

Stocks and bonds in deposit with the Receiver-General:—

	Par value.	Market value.
Province of New Brunswick debentures	\$ 46,280 00	\$ 46,240 40
City of Quebec 4 per cent coupon bonds	25,000 00	25,750 00
City of Winnipeg Water works bonds	40,000 00	38,000 00
City of Ottawa bonds	30,000 00	30,000 00
City of Montreal bonds	46,000 00	46,000 00
Province of Quebec inscribed stock	16,060 00	14,775 20
Canadian Northern R. R. 1st mortgage debenture bonds	50,126 66	51,630 46

Total par and market values. \$ 253,466 66 \$ 252,396 06

Total value of stocks and bonds carried out at market value. 252,396 06

Interest accrued on bonds and policy loans 394 38

Interest accrued on Canadian deposit. 3,861 04

Gross premiums due and uncollected on Canadian policies in force. \$ 6,359 17

Gross deferred premiums on same. 1,915 12

Total outstanding and deferred premiums. \$ 8,274 29

Deduct cost of collection at 10 per cent. 827 43

Net outstanding and deferred premiums. 7,446 86

Total assets in Canada. \$ 277,244 48

SESSIONAL PAPER No. 8

UNITED STATES LIFE—Continued.

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	238,143 00
Reserve for reversionary additions and premium reductions.....		1,834 00
Reserve for life annuities.....		240 00
Total net reinsurance reserve.....	\$	240,217 00
Claims for death losses, unadjusted but not resisted..		13,070 00
Rents accrued.....		75 00
Total liabilities in Canada.....	\$	253,362 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada (new, \$12,291.13; renewal, \$47,203.89).....	\$	59,495 02
Premiums paid by dividends.....		264 00
Amount received for interest or dividends on stock, &c.....		4,229 30
Interest on policy loans.....		475 93
Total income in Canada during the year.....	\$	64,464 25

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (of which \$11,000 accrued in previous years).....	\$	37,500 00
Net amount paid for matured endowments in Canada.....		3,000 00
Cash paid to annuitants.....		20 00
Cash paid for surrendered policies.....		4,750 89
Cash dividends paid Canadian policy-holders, \$1,568; applied in payment of premiums, \$264.....		1,832 00
Total net amount paid to policy-holders in Canada.....	\$	47,102 89
Cash paid for salaries, commissions and other expenses of officials in Canada.....		14,073 19
Cash paid for licenses, taxes, fees or fines in Canada.....		1,056 17
All other expenditure, viz.:—Exchange, \$144.55; rents, \$725.04; miscellaneous, \$154.44.....		1,024 03
Total expenditure.....	\$	63,256 28

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 186		
Amount of said policies.....	\$	372,500 00
Number of policies become claims (including matured endowments) in Canada during the year..... 26		
Amount of said claims.....		42,570 00
Number of policies in force in Canada at date (excluding annuities). 1,033		
Amount of said policies.....	\$	1,812,580 00
Bonus additions thereon.....		2,435 00
Total net amount in force at date.....		1,815,015 00
Number of life annuities in force..... 1		
Amount of annual payments thereunder.....		20 00

*Based on Institute of Actuaries' H. Table, with interest at 4½ per cent upon policies issued prior to Jan. 1, 1900; and with interest at 3½ per cent upon policies issued on or after that date.

2-3 EDWARD VII., A. 1903

UNITED STATES LIFE—Continued.

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole-life policies.....	612	\$ 917,570 00		
Endowments.....	172	267,650 00		
Term and all other.....	192	459,520 00		
Bonus additions.....		2,435 00		
			976	\$ 1,647,175 00

New policies issued—

Whole-life.....	120	\$ 190,000 00		
Endowments.....	44	65,500 00		
Term and all other.....	38	152,500 00		
			202	408,000 00
Old policies revived.....	10	\$ 18,000 00		
Old policies increased and transferred.....	30	44,910 00		
			40	62,910 00

			1,218	\$ 2,118,085 00
Deduct terminated.....			184	303,050 00

In force at end of year—

Whole-life.....	656	\$ 990,130 00		
Endowments.....	184	288,450 00		
Term and all other.....	194	534,020 00		
Bonus additions.....		2,435 00		
			1,034	\$ 1,815,035 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	23	\$ 39,570 00
“ maturity.....	3	3,000 00
“ expiry.....	28	53,500 00
“ surrender.....	22	24,620 00
“ lapse.....	78	122,660 00
Policies decreased and transferred.....	19	46,000 00
Policies not taken.....	11	13,700 00
	184	\$ 303,050 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Total premium income.....	\$ 1,460,633 81
Consideration for supplementary contracts not involving life contingencies.....	26,620 00
Received for interest and dividends.....	368,136 78
Received for rent.....	50,129 05
Profit on sale or maturity of ledger assets.....	46,701 95
Premium notes, loans or liens restored by revival of policies.....	2,649 48
Income from other sources.....	135 35
Total income.....	\$ 1,955,006 42

SESSIONAL PAPER No. 8

UNITED STATES LIFE—Continued.

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments	\$	742,272	67
Cash paid to annuitants		19,775	78
Premium notes voided by lapse		21,743	40
Cash dividends paid policy-holders		66,445	73
Dividends applied by policy-holders to pay renewal premiums		456	03
Dividends applied by policy-holders to purchase paid up additions and annuities		5,391	00
Surrender values paid in cash		185,425	32
Surrender values applied by policy-holders to pay running premiums		100	71
Surrender values applied to purchase paid up insurance and annuities		36,618	93
Paid for claims on supplementary contracts not involving life contingencies		2,083	33
Cash paid stockholders for interest		30,800	00
Cash paid for salaries and allowances for agencies		122,604	59
Cash paid for commission to agents		284,299	86
Medical examiners' fees		22,057	38
Salaries of officers and office employees		70,418	28
Taxes, licenses and fees		37,972	37
Rent		29,177	88
Advertising		17,455	33
Printing and stationery		7,419	45
Postage		7,343	78
Legal expenses		7,173	03
Loss on sale or maturity of ledger assets		2,969	67
General expenses		36,411	99
Total disbursements	\$	1,756,416	51

LEDGER ASSETS.

Book value of real estate, unencumbered	\$	761,064	55
Mortgage loans (first liens) on real estate		3,826,711	70
Loans secured by pledge of bonds, stocks or other collaterals		434,345	58
Loans made in cash to policy-holders on the company's policies assigned as collateral		558,132	58
Premium notes on policies in force		65,202	93
Book value of bonds and stocks owned		2,422,782	67
Cash on hand and in banks		66,765	52
Bills receivable		1,950	00
Agents' balances secured		10,924	45
Total net ledger assets	\$	8,147,879	98

NON-LEDGER ASSETS.

Interest due and accrued		93,327	12
Market value of real estate over book value		38,335	45
Market value of stocks and bonds over book value		177,340	39
Net amount of uncollected and deferred premiums		177,749	33
Total assets	\$	8,634,632	27

UNITED STATES LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	\$ 7,934,227 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	26,620 00
Commissions due to agents on premium notes when paid	11,652 00
Total unsettled claims	47,714 62
Unpaid dividends or other profits due policy-holders	10,195 00
Premiums paid in advance	4,061 69
Liability on policies cancelled, upon which a surrender value may be demanded	2,835 00
Other liabilities	2,177 53
	<hr/>
Total liabilities	\$ 8,039,482 84
	<hr/>
Gross divisible surplus	\$ 155,149 43
	<hr/> <hr/>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	4,035
Amount of said policies	\$10,993,924 00
Number of policies terminated during the year	3,323
Amount of said policies	7,546,457 00
Number of policies in force at date	20,747
Amount of said policies	45,673,713 00
	<hr/> <hr/>

*Computed according to the Actuaries' and American Tables of Mortality, with 4 and $4\frac{1}{2}$ per cent interest to Dec. 31, 1900 and according to the American Experience Table of Mortality, with $3\frac{1}{2}$ per cent interest on policies issued thereafter.

SESSIONAL PAPER No. 8

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—SAMUEL H. KENT.

Secretary—WILLIAM WILLIAMS.

Head Office—Toronto.

(Incorporated June 13, 1898, by 51 Vic., cap. 91; amended in 1901 by 1 Edward VII., cap. 101. Commenced business on "Fund B" October 1, 1898. Dominion license issued February 12, 1900).

I. STATEMENT OF ACCOUNTS, &C., OF BENEFICIARY BRANCH, "FUND B."

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	\$	5,500 00
Amount of loans to policy-holders on the company's policies assigned as collateral		447 00
Huron & Erie Loan & Savings Company's stock, par value, \$4,350; market value, \$8,047.50. Carried out at cost value		6,829 50

Debentures of Loan Companies, viz. :—

	Par value.	
Dominion Loan & Savings Company, Toronto	\$ 10,000 00	
Huron & Erie Loan & Savings Co., London	5,000 00	
Royal Loan & Savings Co., Brantford	5,000 00	
Hamilton Provident & Loan	1,000 00	
Landed & Banking Co., Hamilton	1,000 00	
Total carried out at par and cost value		22,000 00
Cash at head office		12 67

Cash in banks, &c., beneficiary fund :—

Imperial Bank, Toronto	\$ 3,325 49	
Huron & Erie Loan & Savings Co., London	771 35	
Dominion Loan & Savings Co., Toronto	1,464 83	
Total carried out		5,561 22
Total net ledger assets	\$	40,350 39

OTHER ASSETS.

Interest accrued		809 82
Books, chattels, &c.		100 00
Net premiums in course of collection		1,868 17
Total assets	\$	43,128 38

2-3 EDWARD VII., A. 1903

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Continued.

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$	37,020	31
Claims for death losses unadjusted but not resisted		2,000	00
Premiums paid in advance		661	41
Total liabilities	\$	39,681	72
Surplus on policy-holders' account	\$	3,446	66

INCOME.

Cash received for premiums	\$	15,740	90
Amount received for interest and dividends		1,685	67
Total income	\$	17,426	57

EXPENDITURE.

Cash paid for death losses	\$	12,242	00
Cash paid for surrendered policies		566	06
Total amount paid policy-holders	\$	12,808	06
Cash paid for salaries, commissions and other expenses		2,058	79
Total expenditure	\$	14,866	85

SUMMARY OF LEDGER ACCOUNTS.

Net ledger assets beginning of year	\$	37,790	67
Income as above		17,426	57
Total	\$	55,217	24
Expenditure as above		14,866	85
Balance, net ledger assets, December 31, 1902	\$	40,350	39

MISCELLANEOUS.

Number of new policies reported as taken during the year	117		
Amount of said policies		\$	110,581 00
Number of policies become claims during the year	13		
Amount of said claims			10,017 00
Number of policies in force in Canada at date	848		
Amount in force at December 31, 1902			757,790 00

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year (whole life)	889	\$ 750,378 00
New policies issued (whole life)	117	110,581 00
Old policy revived	1	1,000 00
Total	1,007	\$ 861,959 00
Deduct terminated	159	104,169 00
Policies in force December 31, 1902 (whole life)	848	\$ 757,790 00

*Based on H^M. Table of Mortality, with interest at 4 p.c. for policies issued previous to January 1, 1900, and 3½ p.c. for those issued after that date, with a provision for excessive mortality.

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Continued.

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	13	\$ 10,017 00
" surrender.....	31	4,069 00
" lapse.....	95	74,333 00
" change and decrease.....	3	3,250 00
Policies not taken.....	17	12,500 00
Total terminated.....	159	\$ 104,169 00

II. STATEMENT OF THE ACCOUNTS OF THE SUBSIDIARY HIGH COURT, A.O.F., OTHER THAN THE BENEFICIARY ACCOUNTS.

INCOME.

Receipts from members:—

Sick and funeral fees.....	\$ 15,384 74	
Management dues.....	8,963 05	
Companions of the Forest dues.....	921 46	
Juvenile Federation dues.....	188 05	
Total from members.....	\$	25,457 30
Other receipts—Guarantee fund.....		435 72
Special levy.....		161 86
Interest.....		289 30
Total income.....	\$	26,344 18

EXPENDITURE.

Funeral benefits.....	\$	10,375 00
Extended sickness benefits.....		4,045 56
Supplies, \$110.54; official organ, \$170.67.....		281 21
Loan to court.....		100 00
Sundry expenses, viz.:—Medical examinations, \$359.25; salaries, \$2,278.80; general expenses, \$3,036.30; expenses, Companions of the Forest, \$29.25; expenses, Juvenile Federation, \$34.46.....		5,738 06
Total expenditure.....	\$	20,539 83

ASSETS OF OTHER BRANCHES.

Cash at head office.....	\$	567 31
Cash on deposit (other funds):—		
Huron and Erie Loan and Savings Co. (Companions of the Forest)..	\$ 2,540 94	
Merchants Bank of Canada (Companions of the Forest).....	1,281 85	
Imperial Bank of Canada (Juvenile fund).....	516 85	
Imperial Bank of Canada (sick and funeral).....	6,738 48	
Total cash on deposit.....		11,078 12
Net assets—other branches.....	\$	11,645 43

2-3 EDWARD VII., A. 1903

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Continued.

SUMMARY OF FUNDS, HIGH COURT, A. O. F.

Beneficiary fund	\$ 40,350 39
Sick and funeral fund	9,399 20
Companions of the Forest	4,022 20
Juvenile Federation	666 19
Guarantee fund	2,436 87
Special levy	579 77
Official organ	365 27
Total	<u>\$ 57,819 89</u>
Less overdraft, management fund, \$5,409.97; and supplies, \$414.10 ..	5,824 07
Total assets	<u>\$ 51,995 82</u>

III. SUMMARY OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS,
CIRCLES AND JUVENILE BRANCHES OF THE A.O.F. IN CANADA.

INCOME, 1902.

Fees and dues (less levies paid to High Court)	\$ 77,071 27
Interest	3,970 31
Rent	2,831 27
Sundry receipts (net)	516 08
Total income (net)	<u>\$ 84,388 93</u>

EXPENDITURE, 1902.

Paid for sickness benefits	\$ 34,830 06
Funeral benefits	127 00
Medical attendance and examinations	15,792 95
Grants to courts and members	2,230 93
Total paid to members	<u>\$ 52,980 94</u>
Paid for salaries, &c.	8,454 90
Rent, light and fuel	7,504 35
Sundry other expenses	6,476 38
Total expenditure	<u>\$ 75,416 57</u>
Excess of income over expenditure	<u>\$ 8,972 36</u>

ASSETS, DECEMBER 31, 1902.

Real estate	\$ 32,457 05
Mortgages	19,539 52
Bonds and debentures	11,525 06
Stock and goods	82 72
Shares in Hall Co.	126 75
Sundry securities	4,791 05
Cash in treasurers' hands	12,917 94
Cash in banks	76,047 25
Chattels and court property	15,060 95
Dues unpaid	10,121 24
Dominion stock	2,000 00
Total assets in Canada	<u>\$ 184,669 53</u>

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Concluded.

LIABILITIES, DECEMBER 31, 1902.

Due on mortgage loans.....	\$	6,345 00
Fees paid in advance.....		1,207 76
Other liabilities		9,494 75
Total liabilities (excluding reserves).....	\$	<u>17,047 51</u>

MEMBERSHIP, DECEMBER 31, 1902.

Courts	11,592
Companions of Forest	1,389
Juvenile members	1,953
Total	<u>14,934</u>

NOTE.--A number of courts and branches had not made returns up to May 30, 1903.

STATEMENTS
OF
ACCIDENT, GUARANTEE, PLATE GLASS
STEAM BOILER,
BURGLARY GUARANTEE, SICKNESS AND INLAND TRANSIT
INSURANCE COMPANIES.

LIST OF COMPANIES.

BY WHICH THE BUSINESS OF **ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER** AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, DURING THE YEAR ENDING DECEMBER, 31, 1902.

ACCIDENT.

The Accident and Guarantee Company of Canada.
 The Canada Accident Assurance Company.
 The Canadian Railway Accident Insurance Company.
 The Dominion of Canada Guarantee and Accident Insurance Company.
 The Employers' Liability Assurance Corporation (Limited).
 The London Guarantee and Accident Company (Limited).
 The Ocean Accident and Guarantee Corporation (Limited).
 The Ontario Accident Insurance Company.
 The Railway Passengers' Assurance Company.
 The Sun Life Assurance Company of Canada.
 The Travelers Insurance Company.

GUARANTEE.

The American Surety Company of New York.
 The Dominion of Canada Guarantee and Accident Insurance Company.
 The Employers' Liability Assurance Corporation (Limited).
 The Guarantee Company of North America.
 The London Guarantee and Accident Company (Limited).
 The Railway Passengers' Assurance Company.

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
 The Dominion Plate Glass Insurance Company.
 The Lloyds Plate Glass Insurance Company.
 The New York Plate Glass Insurance Company.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association).

BURGLARY GUARANTEE.

The Dominion Burglary Guarantee Company (Limited).

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SICKNESS INSURANCE.

The Accident and Guarantee Company of Canada.
The Canada Accident Assurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The London Guarantee and Accident Company (Limited).
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Railway Passengers' Assurance Company.
The Subsidiary High Court of the Ancient Order of Foresters.
The Supreme Court of the Independent Order of Foresters.

INLAND TRANSIT INSURANCE.

The British and Foreign Marine Insurance Company.
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company, (Limited).

THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—F. E. NELSON.

Chief Agent and Secretary—
G. I. GODDARD.

Principal Office—Montreal.

(Incorporated, July 7, 1900, by Act of Parliament of Canada, 63-64 Vic., cap. 87.
Commenced business in Canada, May 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	233,700 00
Amount paid up in cash.....	43,870 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz. :—

	Par value.	Market value.	Value in account.
City of Vancouver bonds.....	\$ 15,000 00	\$ 15,000 00	\$ 13,875 00
Province of Quebec 3 per cent stock...	24,333 33	22,630 00	21,869 58
Total par, market and account values.....	\$ 39,333 33	\$ 37,630 00	\$ 35,744 58
Carried out at value in account.....			\$ 35,744 58
Cash at head office.....			269 14
Cash in banks.....			8,656 54
Accounts receivable.....			2,278 80
Total ledger assets.....			\$ 46,949 06

OTHER ASSETS.

Market value of stocks and bonds over value in account.....	1,885 42
Interest accrued.....	357 50
Gross premiums due and uncollected on policies in force, viz. :—	
Accident.....	\$ 472 42
Sickness.....	377 23
Combined accident and sickness.....	721 00
Deduct commission.....	\$ 1,570 65
.....	313 05
Net outstanding premiums, carried out.....	1,257 60
Total assets.....	\$ 50,449 58

2-3 EDWARD VII., A. 1903

THE ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES.

Amount of unsettled claims against the company.....		Nil.
Reserve of unearned premium for all outstanding risks, viz. :—		
Accident	\$ 1,397 45.	
Sickness.....	486 06	
Combined accident and sickness.....	1,357 13	
	<u> </u>	\$ 3,240 58
Total liabilities (excluding capital stock).....		<u><u>\$ 3,240 58</u></u>

INCOME.

For Accident Risks—

Gross cash received for premiums.....	\$ 2,587 98
Deduct reinsurance, rebate, abatement and return premiums.....	265 50
Net cash received for accident premiums.....	<u>\$ 2,322 48</u>

For Sickness Risks—

Gross and net cash received for sickness premiums.....	<u>\$ 594 77</u>
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For Combined Accident and Sickness Risks—

Gross cash received for premiums.....	\$ 2,037 25
Deduct reinsurance, rebate, abatement and return premiums.....	44 00
Net cash received for combined accident and sickness premiums.....	<u>\$ 1,993 25</u>

Total net cash received for premiums.....	\$ 4,910 50
Received for interest and dividends.....	507 86
Received as premium on capital stock.....	10,992 50
Total.....	<u>\$ 16,410 86</u>
Received for calls on capital.....	43,870 00
Total income.....	<u><u>\$ 60,280 86</u></u>

EXPENDITURE.

For Accident Risks—

Gross and net amount paid during the year for said claims.....	<u>\$ 406 20</u>
--	------------------

For Sickness Risks—

Gross and net amount paid during the year for said claims.....	<u>\$ 87 85</u>
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Total net amount paid during the year for all claims.....	\$ 494 05
Commission or brokerage.....	897 65
Salaries, fees and all other charges of officials.....	3,168 30
Taxes.....	375 82
Miscellaneous payments, viz. :—	
Expense, \$647.34 ; advertising, \$371.76 ; furniture, \$322.61 ;	
insurance, \$2.10 ; supplies, \$1,372.72 ; rent, \$262.50 ; char-	
ter and organization, \$5,416.95.....	8,395 98
Total expenditure.....	<u><u>\$ 13,331 80</u></u>

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THE ACCIDENT AND GUARANTEE—*Concluded.*

CASH ACCOUNT.

1902.	<i>Dr.</i>		
Dec. 31.—To income as above		\$	60,280 86
1902.	<i>Cr.</i>		
Dec. 31.—By expenditure as above		\$	13,331 80
" investments			35,744 58
" advances and open accounts			2,278 80
" balance in hand and in banks at this date			8,925 68
		\$	<u>60,280 86</u>

MISCELLANEOUS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year—new	204	\$ 417,000 00	\$ 2,455 50
Deduct terminated	11	26,500 00	142 50
Gross in force at end of year	193	\$ 390,500 00	\$ 2,313 00
Deduct reinsured		43,500 00	130 75
Net in force at Dec. 31, 1902.	<u>193</u>	<u>\$ 347,000 00</u>	<u>\$ 2,182 25</u>
<i>Sickness Risks.</i>	No.		Premiums thereon.
Policies taken during the year—new	165		\$ 1,062 00
Deduct terminated	10		82 00
Net in force at end of year	<u>155</u>		<u>\$ 980 00</u>
<i>Combined Risks.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year—new	1,761	\$ 1,512,500 00	\$ 2,871 00
Deduct terminated	18	19,500 00	65 25
Gross in force at end of year	1,743	\$ 1,493,000 00	\$ 2,805 75
Deduct reinsured		57,500 00	178 75
Net in force at December 31, 1902.	<u>1,743</u>	<u>\$ 1,435,500 00</u>	<u>\$ 2,627 00</u>

Total number of policies in force at date	2,091		
Total net amount in force		\$	1,782,500 00
Total premiums thereon			<u>5,789 25</u>

THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—H. D. LYMAN.

Secretary—H. B. ZEVELY.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—

ALEXANDER DIXON.

Head Office in Canada—Toronto.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash..... \$ 2,500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par Value.	Book Value.	Market Value.
U. S. 4 per cent registered bonds.	\$ 50,000 00	\$ 61,000 00	\$ 54,625 00
Other bonds owned by the Company:—			
Province of New Brunswick 3 per cent bonds.....	10,000 00	9,700 00	9,700 00
Total par, book and market values.	\$ 60,000 00	\$ 70,700 00	\$ 64,325 00

Carried out at market value..... \$ 64,325 00
 Cash at head office..... 115 00
 Cash in banks, viz.:—

Imperial Bank of Canada, Toronto.....	\$ 150 00
Canadian Bank of Commerce, Toronto.....	565 28
Hochelega Bank, Montreal.....	200 00
Molsons Bank, Montreal.....	20,000 00

Total cash in banks..... 20,915 28

Total..... \$ 85,355 28

OTHER ASSETS.

Interest due..... 650 00
 Gross premiums due and uncollected on Canadian policies in force (guarantee)..... 2,105 60

Total assets in Canada..... \$ 88,110 88

LIABILITIES IN CANADA.

Total net amount of unsettled claims for guarantee losses in Canada... \$ 371 74
 Reserve of unearned premiums for all outstanding risks in Canada.... 5,966 79

Total liabilities in Canada..... \$ 6,338 53

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AMERICAN SURETY COMPANY—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 12,820 98	
Deduct reinsurance, rebate, abatement and return premiums.....	1,845 71	
Net cash received for premiums.....		\$ 10,975 27
Received for interest and dividends.....		2,104 11
Total income in Canada.....		<u>\$ 13,079 38</u>

EXPENDITURE IN CANADA.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$500).....	\$ 8 15	
Amount paid for losses occurring during the year.....	\$ 695 22	
Deduct salvages.....	43 10	
Net amount paid for said losses.....		652 12
Total net amount paid for guarantee losses.....		\$ 660 27
Commission and brokerage.....		1,419 38
Salaries, fees and all other charges of officials in Canada.....		1,366 00
Taxes in Canada.....		788 42
Miscellaneous payments, viz.:—		
Printing and stationery, \$26.92; duty and express, \$11.75; postage and telegrams, \$101.45; rent, \$261; sundries, \$187.01.....		588 13
Total expenditure in Canada.....		<u>\$ 4,822 20</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	1,249	\$ 2,150,425	\$ 8,680 02
Taken during the year—new and renewed ..	1,062	3,076,908	13,851 83
Total.....	2,311	\$ 5,227,333	\$ 22,531 85
Deduct terminated.....	1,370	2,588,113	10,598 27
Gross and net in force at Dec. 31, 1902.....	941	\$ 2,639,220	\$ 11,933 58
Total number of policies in force in Canada at date.....	941		
Total net amount in force.....			\$ 2,639,220 00
Total premiums thereon.....			<u>11,933 58</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LEDGER ASSETS.

Book value of real estate (unencumbered).....	\$ 3,013,217 16
Mortgage loans on real estate, first liens.....	2,500 00
Loans secured by pledge of bonds, stocks or other collaterals.....	128,154 62
Book value of stocks and bonds owned.....	1,620,269 10
Cash on hand and in bank.....	456,624 10
Total.....	\$ 5,220,764 98
Deduct ledger liabilities.....	25,429 82
Total net ledger assets.....	<u>\$ 5,195,335 16</u>

2-3 EDWARD VII., A. 1903

AMERICAN SURETY COMPANY—*Concluded.*

NON-LEDGER ASSETS.

Interest due.....	\$	5,748	75
Rents due and accrued.....		16,429	10
Market value of bonds and stocks over book value.....		169,428	53
Gross premiums in course of collection.....		136,786	40
Total assets.....	\$	5,523,727	94

LIABILITIES.

Total amount of unpaid fidelity and surety losses.....	\$	356,562	39
Total unearned premiums.....		667,651	27
Total liabilities, except paid-up capital.....	\$	1,024,213	66
Capital stock paid up.....	\$	2,500,000	00
Surplus beyond capital and other liabilities..		1,999,514	28

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	1,093,606	69
Received for interest and dividends.....		71,519	62
Received for rents.....		245,372	13
Total income.....	\$	1,410,498	44

EXPENDITURE DURING THE YEAR.

Net amount paid for fidelity and surety losses.....	\$	265,529	75
Dividends paid stockholders.....		200,000	00
Commission or brokerage.....		58,338	30
Salaries, travelling and all expenses of agents and agencies not on commission account.....		221,253	04
Cost of adjustment, legal expenses and settlement of claims.....		14,537	28
Salaries, fees and other charges of officers and employees.....		195,922	64
Inspections.....		2,784	53
Taxes, licenses and insurance department fees.....		98,544	77
Rent.....		30,000	00
Losses on ledger assets sold or matured.....		7,436	09
Interest.....		1,959	90
All other expenditure.....		156,464	44
Total expenditure.....	\$	1,252,770	74

RISKS AND PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Amount of risks written or renewed during the year.....	\$166,845,499	00
Premiums thereon.....	696,003	87
Amount of risks expired and terminated.....	149,464,844	00
Premiums thereon.....	608,445	77
Net amount in force at end of year.....	134,509,073	00
Premiums thereon.....	596,224	52
		\$223,149,106
		686,472
		216,320,928
		630,477
		210,312,065
		721,107

SESSIONAL PAPER No. 8

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—JOHN L. BLAIKIE. | Secretary—H. N. ROBERTS.
 Agent—W. B. McMURRICH, K.C. | Principal Office—Toronto.

(Incorporated April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68.
 Commenced business in Canada, October 9, 1875.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	500,000 00
Amount subscribed for.....		100,100 00
Amount paid up in cash.....		75,075 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	10,200 00
Amount of loans secured by bonds, stock or other marketable collaterals, viz.:—.....		10,500 00

Stock and bonds owned by the company, viz.:—

	Par value.	Market value.
Town of Gananoque debentures.....	\$ 10,000 00	\$ 10,000 00
City of London, Ont., debentures.....	4,000 00	4,000 00
Canada Landed and National Investment Co.'s debentures	8,000 00	8,000 00
Town of Tilsonburg debentures.....	2,000 00	2,100 00
City of Guelph debentures.....	1,500 00	1,509 00
Town of Deseronto debentures.....	5,572 00	5,653 00
Township of Leeds and Lansdowne debentures.....	5,000 00	5,036 00
" Rear of Yonge and Escott debentures.....	5,000 00	5,043 00
" Elizabethtown debentures.....	7,000 00	7,113 00
Town of Simcoe debentures.....	7,000 00	7,165 00
	\$ 55,072 00	\$ 55,619 00
(The above are on deposit with the Receiver General.)		
Land Security Co.'s debentures.....	4,050 00	4,050 00
Consumers Gas Co.'s stock.....	4,650 00	9,999 87
City of London debentures.....	2,000 00	2,000 00
Canada Permanent and Westren Canada Mortgage Corporation stock.....	6,280 00	7,713 70
Canada Landed and N. I. Co.'s debentures.....	5,000 00	5,000 00
Toronto General Trusts Co.'s stock.....	5,000 00	7,362 50
	\$ 82,052 00	\$ 91,745 07

Carried out at market value.....	91,745 07
Cash at head office.....	160 41

2-3 EDWARD VII., A. 1903

BOILER INSPECTION AND INSURANCE—*Continued.*ASSETS—*Concluded.*

Cash in banks, viz.:—

Bank of Nova Scotia.....	\$	7,127	48
Canadian Bank of Commerce.....		4,545	75
Home Savings and Loan Co.....		641	52
Canadian Bank of Commerce, Savings Dept.....		2,489	99
Bank of Ottawa.....		16	14
" Savings Dept.....		1,720	09
Total cash in banks.....	\$	16,540	97
Interest due and accrued on debentures, &c.....		1,803	32
Office furniture and inspector's appliances.....		900	00
Special service accounts in course of collection.....		210	85
Agents' balances.....		3,517	03
Net amount of outstanding premiums.....		4,431	50
Total assets.....	\$	140,009	15

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada....	\$	47,611	00
Due for sundry small accounts for printing, advertising, &c., about....		6	00
Dividends declared but not yet due.....		3,753	75
Total liabilities (excluding capital stock).....	\$	51,370	75

INCOME.

Gross cash received for premiums.....	\$	38,576	32
Deduct reinsurance, rebate, abatement and return premiums.....		2,312	37
Net cash received for premiums.....	\$	36,263	95
Received for interest and dividends.....		6,058	20
Income from special service department.....		617	37
Total.....	\$	42,939	52

EXPENDITURE.

Total amount paid during the year for losses.....	\$	2,886	20
Amount of dividends paid during the year.....		7,507	50
Commission or brokerage.....		3,190	41
Salaries, fees and all other charges of officials.....		21,500	22
Taxes.....		922	10

Miscellaneous payments:—

General expenses, including rent, stationery, printing, postage, agency expenses, &c., \$1,644.40; travelling expenses, \$4,465.48; advertising, \$755; expenses, Montreal office, \$235.67; written off office furniture, &c., \$169.04; local inspections, \$6; accident insurance, \$270; sundries, \$114; electrical maintenance expense account, \$160.22.....		7,819	81
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Total expenditure.....	\$	43,826	24
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BOILER INSPECTION AND INSURANCE—*Concluded.*

CASH ACCOUNT.

1901.	<i>Dr.</i>	
Dec. 31—To balance on hand and in banks at this date.....		\$ 10,941 32
1902.		
Dec. 31—To income as above.....		42,939 52
Received from realization of investments.....		20,960 48
		\$ 74,841 32
1902.	<i>Cr.</i>	
Dec. 31—By expenditure during the year as above.....		\$ 43,826 24
By investments.....		14,313 70
Balance in hand and in banks this date.....		16,701 38
		\$ 74,841 32

RISKS AND PREMIUMS.

	No. of Boilers.	No. of risks.	Amount.		Premiums.
			\$		\$ cts.
Policies in force at date of last statement.....	2,952	1,301	5,021,775		85,051 71
Taken during the year—new.....	450	196	816,250		15,168 88
Taken during the year—renewed.....	1,012	520	1,550,225		23,654 67
Total.....	4,414	2,017	7,388,250		123,875 26
Deduct terminated.....	1,378	665	2,030,975		29,725 72
Gross and net in force at December 31, 1902.....	3,036	1,352	5,357,275		94,149 54

Total number of policies in force at date.....		1,352			
Total net amount in force.....			\$ 5,357,275 00		
Total premiums thereon.....					94,149 54

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY
(LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—RICHARD HOBSON.
Principal Office—Liverpool, Eng.

Secretary—ARTHUR MCNEILL.
Head Office in Canada—Montreal.

Chief Agents in Canada—Bond, Dale & Co.

(Organized, 1863 ; incorporated, August 5, 1867. Commenced business in Canada,
May 16, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed.	£ 1,340,000 =	\$ 6,521,333 33
" paid up in cash.....	268,000 =	1,304,266 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz :—

	Par value.	
City of Montreal 4 per cent debentures.....	\$ 112,000 00	
" " " stock.....	5,000 00	
Carried out at par value.....	\$ 117,000 00	
Cash at head office in Canada.....	1,134 74	
Total assests in Canada.....	\$ 118,134 74	

LIABILITIES IN CANADA.

Net amount of unpaid losses..... Nil.

INCOME IN CANADA.

For Inland Marine Risks.

Net cash received for premiums \$ 8,154 30

For Inland Transit Risks.

Net cash received during the year for premiums \$ 8,977 94

Total net cash received for premiums.....	\$ 17,132 24
Received for interest on bonds in Canada.....	4,680 00

Total income in Canada.....	\$ 21,812 24
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BRITISH AND FOREIGN MARINE—Continued.

EXPENDITURE IN CANADA.

For Inland Marine Risks.

Net amount paid said losses \$ 2,397 64

For Inland Transit Risks.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$1,150)..... \$ 1,150 00
 Paid for losses occurring during the year..... Nil.

Net amount paid for said losses..... \$ 1,150 00

Total net amount paid during the year for losses in Canada..... \$ 3,547 64
 Paid for commission or brokerage..... 1,123 51
 Paid for taxes..... 314 07

Total expenditure in Canada..... \$ 4,985 22

RISKS AND PREMIUMS.

Inland Marine Risks in Canada.

	No.	Amount.	Premiums thereon.
Policies taken during the year.....	4	\$ 3,256,712	\$ 8,154 30
Deduct terminated.....	4	\$ 3,256,712	\$ 8,154 30

Inland Transit Risks in Canada.

Policies taken during the year.....	2,075	\$ 46,971,894	\$ 8,977 94
Deduct terminated.....	2,075	\$ 46,971,894	\$ 8,977 94

BRITISH AND FOREIGN MARINE—Concluded.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Dr.		Cr.	
PROFIT AND LOSS ACCOUNT.			
	£	s.	d.
To Balance December 31, 1901.....	112,418	6	6
Less dividend for 2nd half of year 1901.....	26,800	0	0
Balance underwriting account, 1901.....	85,618	6	6
Interest account, 1902.....	276,011	4	2
	48,206	17	2
By Interim dividend, paid July 1, 1902.....			
Claims, returns, &c., and commission on profits of 1901, settled in 1902.....	152,343	9	5
Amount transferred to underwriting suspense account to close 1901.....	30,000	0	0
Amount transferred to reserve fund.....			
Income tax.....	182,343	9	5
Balance carried down.....	75,000	0	0
Less transferred to reserve fund, as above.....	666	18	6
	125,025	19	11
	409,836	7	10

UNDERWRITING ACCOUNT.

	£	s.	d.
To premiums 1902, less returns, re-insurance, foreign taxes and agents' charges.....	462,687	7	5
By claims, 1902.....	134,583	8	2
Directors remuneration—Liverpool and London.....	6,650	0	0
Auditors' ".....	250	0	0
General expenses—Liverpool, London and New York.....	34,152	18	7
Balance carried down.....	*287,051	0	8
	462,687	7	5

BALANCE SHEET, DECEMBER 31, 1902.

	£	s.	d.
To Capital—67,000 shares at £20 per share.....	£1,340,000		
Paid up £4 per share.....	268,000	0	0
Reserve fund.....	800,000	0	0
Balance profit and loss account, brought down.....	125,025	19	11
Balance underwriting account.....	287,051	0	8
Reinsurance account (less expense).....	40,143	19	7
Underwriting suspense account.....	63,494	6	10
Profit on sale of investments.....	8,712	12	1
Dividends unpaid.....	367	7	0
Transfer fees reserved.....	630	17	6
Accounts due by the company.....	32,556	3	6
	1,625,982	7	1
By investments.....	1,308,659	3	9
Company's property—Castle St., Liverpool.....	67,500	0	0
" " 31 Cornhill, London.....	17,545	13	3
Loans.....	14,395	0	0
Stamps.....	1,408,099	17	0
Cash at bankers and on hand and bills receivable.....	1,242	5	2
Interest and rents accrued but not received.....	52,198	2	6
Accounts due to the company.....	19,184	0	1
	145,258	2	4
	1,625,982	7	1

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THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—R. WILSON SMITH.

Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated June 23, 1887, by 50-51 Vic., cap. 106; amended in 1899 by 62-63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

CAPITAL.

Amount of capital authorized	\$	500,000	00
" subscribed for		108,300	00
" paid up in cash		43,320	00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Market value.
Town of Whitby debentures	\$ 302 02	\$ 302 02
City of St. Catharines "	12,000 00	12,540 00
Town of St. Louis "	10,000 00	10,200 00
Province of New Brunswick, 4 p.c. bonds	5,000 00	5,337 50
" " 3 p.c. bonds	9,733 33	9,246 67
" Quebec, 5 p.c. bonds	1,000 00	1,080 00
Total par and market values	\$ 38,035 35	\$ 38,706 19

Carried out at market value

Stocks and bonds held by Company, viz.:—

Dominion of Canada inscribed stock	\$ 37,960 00	\$ 38,719 20
City of St. Henri debentures	8,000 00	9,038 40
Canadian Northern Railway Co.'s bonds	12,166 66	12,531 66
	\$ 58,126 66	\$ 60,289 26

Carried out at market value

Cash on hand at head office

Cash in Canadian Bank of Commerce

Bills receivable

Plate Glass Trust deposit

Total

OTHER ASSETS.

Office furniture

Interest accrued

Gross premiums due and uncollected on policies in force, viz.:—

Accident	\$ 1,442 65
Plate Glass	851 94
Sickness	209 40

Total

Less commission, 25 per cent

Net amount of outstanding premiums

Total assets

CANADA ACCIDENT—*Continued.*

LIABILITIES.

For Accident Losses.

Amount of losses claimed but not adjusted	\$	140 00	
Amount of losses known or reported, proof not filed		828 75	
Total	\$	968 75	
Deduct reinsurance		108 00	
Total net amount of unsettled claims for accident losses .	\$		860 75

For Plate Glass Losses.

Net amount of losses claimed, but not adjusted	\$	339 00	
Net amount of losses known or reported, proof not filed		442 00	
Total net amount of unsettled claims for plate glass losses			781 00

For Sickness Losses.

Net amount of losses known or reported, proof not filed	\$	76 43	
Total net amount of unsettled claims for sickness losses .			76 43

Total net amount of unpaid claims	\$	1,718 18	
Reserve of unearned premiums for all outstanding accident risks		11,681 11	
" " " plate glass risks		16,702 39	
" " " sickness risks		1,812 05	
Due and accrued for reinsurance		399 00	
Agents' balances		259 97	
Total liabilities (excluding capital stock)	\$	32,572 70	

INCOME.

Accident Risks—

Gross cash received for premiums	\$	27,317 49	
Deduct reinsurance, rebate, abatement and return premiums		3,479 04	
Net cash received for said premiums	\$	23,838 45	

Sickness Risks—

Gross cash received for premiums	\$	3,604 90	
Deduct reinsurance, rebate, abatement and return premiums		33 81	
Net cash received for said premiums	\$	3,571 09	

Plate Glass Risks—

Gross cash received for premiums	\$	16,211 03	
Deduct reinsurance, rebate, &c		771 48	
Net cash received for said premiums	\$	15,439 55	

Total net cash received for premiums	\$	42,849 09	
Received for interest and dividends		3,477 67	
Total income	\$	46,326 76	

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CANADA ACCIDENT—Continued.

EXPENDITURE.

Accident Risks—

Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$2,569.54)..	\$ 1,216 58
Amount paid for claims occurring during the year.....	\$ 3,809 47
Deduct reinsurances.....	459 96
Net amount paid during the year for said claims.....	\$ 3,349 51
Total net amount paid during the year for accident claims.....	\$ 4,566 09

Sickness Risks—

Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$152.50)....	\$ 119 64
Amount paid for claims occurring during the year.	175 42
Total net amount paid during the year for sickness claims.....	\$ 295 06

Plate Glass Risks—

Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$487.80)....	\$ 477 37
Amount paid for claims occurring during the year.	4,313 25
Total net amount paid during the year for plate glass claims.	\$ 4,790 62

Total net amount paid during the year for accident, sickness and plate glass claims.....	\$ 9,651 77
Amount of dividends paid during the year.....	3,247 04
Paid or allowed for commission or brokerage.....	11,034 50
Salaries, fees and all other charges of officials.....	5,856 15
Paid for taxes.....	1,038 49
Miscellaneous payments, viz:—Printing and stationery, \$550.03; advertising, \$207.00; elevator inspection, \$48.50; rent, \$350.00; postage and exchange, \$406.63; general expenses, \$568.06; office furniture, \$11.70.....	2,141 92
Total expenditure.....	\$ 32,969 87

CASH ACCOUNT.

1901	<i>Dr.</i>	
Dec. 31. To balance on hand and in banks.....		\$ 18,796 54
1902.		
Dec. 31. To income as above.....		46,326 76
To received from other sources.....		218 61
		\$ 65,341 91
1902.	<i>Cr.</i>	
Dec. 31. By expenditure as above.....		\$ 32,969 87
By investments.....		21,302 50
Sundry payments.....		575 29
Balance in hand and in bank.....		10,494 25
		\$ 65,341 91

CANADA ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	1,889	\$ 7,233,800 00	\$ 25,779 14
Taken during the year—new and renewed.....	2,438	6,683,100 00	27,325 39
Total.....	4,327	\$ 13,916,900 00	\$ 53,104 53
Deduct terminated.....	1,903	7,271,800 00	26,814 87
Gross in force at end of year.....	2,424	\$ 6,645,100 00	\$ 26,289 66
Deduct reinsured.....		617,998 00	2,927 43
Net in force on December 31, 1902.....	2,424	\$ 6,027,102 00	\$ 23,362 23
<i>Sickness Risks.</i>			
Gross policies in force at date of last statement.	877		\$ 3,845 65
Taken during the year	1,602		3,629 10
Total.....	2,479		\$ 7,474 75
Deduct terminated.....	997		3,850 65
Gross and net in force at Dec. 31, 1902	1,482		\$ 3,624 10
<i>Plate Glass Risks.</i>			
Gross policies in force at date of last statement.	1,984		\$ 28,632 95
Taken during the year.....	1,563		16,512 33
Total.....	3,547		\$ 45,145 33
Deduct terminated	1,556		14,182 20
Gross and net in force at December 31, 1902....	1,991		\$ 30,963 13
Total number of policies in force at date (accident, sickness and plate glass) 5,897			
Total premiums (accident, sickness and plate glass)..... \$ 57,949 46			

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—DENIS MURPHY.
 Chief Agent—JOHN EMO.

Secretary-Treasurer—J. P. DICKSON.
 Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

CAPITAL.

Amount of capital authorized	\$	500,000 00
" subscribed for		200,000 00
" paid up in cash		40,000 00
		<u>40,000 00</u>

(For List of Shareholders, see Appendix).

ASSETS.

Loans secured by mortgage, first liens on real estate \$ 14,300 00

Stocks and bonds in deposit with the Receiver General, viz:—

	Par value.	Market value.
Canada 3½ p.c. stock	\$ 20,000 00	\$ 20,000 00
Province of Quebec 5 per cent bonds	4,866 67	5,644 12
City of Ottawa bonds	564 49	583 75
City of Belleville bonds	5,000 00	5,132 88

Total par and market values \$ 30,431 16 \$ 31,360 75

Carried out at par value 30,431 16

Central Counties Railway bonds, par value 5,000 00

Cash on hand at head office 458 08.

Cash in banks, viz:—

Bank of Ottawa, special account	\$ 20,000 00
" current account	3,704 18

Total 23,704 18

Interest accrued 233 33

Agents' balances 491 21

Market value of stock, bonds, &c., over par 979 59

Office furniture 1,322 28

Outstanding premiums 25,097 49

Stationery and supplies on hand 1,813 14

Equipment 176 40

Total assets \$ 104,006 86

CANADIAN RAILWAY ACCIDENT—*Continued.*

LIABILITIES.

Accident claims known or reported, proof not filed.....	\$ 8,983 73
Total net amount of unpaid accident claims.....	\$ 8,983 73
Reserve of unearned premiums for all outstanding accident risks.	65,140 50
Total liabilities (excluding capital stock).....	\$ 74,124 23

INCOME.

Gross cash received for accident policies.....	\$ 155,547 50
Deduct reinsurance, rebate, abatement and return premiums.....	20,923 95
Net cash received for accident premiums.....	\$ 134,623 55
Received for interest and dividends.....	2,115 52
Received from agencies.....	1,103 80
Total	\$ 137,842 87
Received for increased capital.....	1,960 00
Total income	\$ 139,802 87

EXPENDITURE.

For Accident Risks :—

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$4,490.53).....	\$ 7,010 72
Paid for accident losses occurring during the year.....	\$ 50,375 00
Deduct reinsurances.....	723 69
Net amount paid during the year for said claims.....	\$ 49,651 31
Total net amount paid during the year for accident losses.....	\$ 56,662 03

For Sickness Risks :—

Net amount paid during the year for sickness claims occurring in previous years (which claims were estimated in the last statement at \$238.90).....	\$ 646 43
Amount paid for claims occurring during the year.....	7,628 34
Total net amount paid for sickness claims	8,274 77
Total net amount paid during the year for accident and sickness claims	\$ 64,936 80
Amount of dividends paid during the year.....	2,282 40
Commission or brokerage.....	36,403 22
Salaries.....	6,209 16
Taxes.....	1,558 94
Miscellaneous payments, viz.:—Travelling expenses, \$3,143.77; printing and stationery, \$1,770.06; rent, \$1,056; legal costs, \$252.84; postage, telegrams, &c., \$418.06; meetings, \$517.65; miscellaneous, \$1,152.35; furniture, \$80; express charges, \$184.57; telephones, \$116.05; lighting, \$23.15; exchange, \$125.05; stationery and supplies, \$336.45; equipment, \$70; written off agents' balances, \$65.30; advertisements, \$935.68.....	10,246 98
Total expenditure	\$ 121,637 50

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CANADIAN RAILWAY ACCIDENT—*Concluded.*

CASH ACCOUNT.

1901.		1902.	
Dec. 31.—To balance in hand and in banks	\$ 15,346 89	Dec. 31.—By expenditure as above	\$ 121,637 50
		Investments	14,350 00
1902.		Balance in hand and in banks at this date	24,162 26
Dec. 31.—To income as above	139,802 87		
Realization of investments	5,000 00		
			<u>\$ 160,149 76</u>
	<u>\$ 160,149 76</u>		

RISKS AND PREMIUMS.

	IN CANADA.		
	No.	Amount.	Premiums.
<i>Accident Risks.</i>		\$	\$ cts.
Gross policies in force at date of last statement	8,493	13,108,749	106,946 45
Taken during the year—new	12,540	17,271,974	157,381 76
Total	21,033	30,380,723	264,328 21
Deduct terminated	10,053	14,997,549	132,769 46
Gross in force at end of year	10,980	15,383,174	131,558 75
Deduct reinsured		146,333	1,277 75
Net in force, Dec. 31, 1902	10,980	15,236,841	130,281 00

Total number of policies in force at date	10,980	
Total net amount		\$15,236,841 00
Total premiums		<u>130,281 00</u>

THE DOMINION BURGLARY GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—SAMUEL FINLEY.
Head Office—Montreal.

Secretary—WILLIAM J. KIRBY.
General Manager and Chief Agent—
CHAS. W. HAGAR.

(Incorporated, April 26, 1893, by 56 Vic., cap. 68; amended in 1901 by 1 Edward VII., cap. 95. Commenced business in Canada, June 6, 1893.)

CAPITAL.

Amount authorized and subscribed for	\$	200,000 00
Amount paid up in cash		<u>60,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

* Stocks and bonds owned by the company:—

	Par value.	Market value.
Montreal Protestant school bonds—4 per cent.	\$ 28,000 00	\$ 28,490 00
Town of Peterborough bonds	15,000 00	14,700 00
Total par and market values	<u>\$ 43,000 00</u>	<u>\$ 43,190 00</u>

Carried out at book value	\$	42,670 00
Electric plant		25,233 07
Advance messenger service earnings outstanding		533 41
Cash on hand at head office		956 89
Cash in Molsons Bank		7,261 70
Office furniture		809 68
Outstanding premiums		4,380 19
Electric earnings outstanding—net		425 74
Earnings, furniture account		395 00
Market value of stocks, bonds, debentures, &c., over cost		520 00
Total assets	\$	<u>83,185 68</u>

LIABILITIES.

Net amount of losses claimed but not adjusted	\$	523 51
Reserve of unearned premiums		10,433 98
Due for directors' fees, salaries, commission, &c.		2,233 92
Cash dividends to stockholders remaining unpaid		4,800 00
Total liabilities (excluding capital stock)	\$	<u>17,991 41</u>

* Deposited with Receiver General.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT
INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—GEO. GOODERHAM.

General Manager—J. E. ROBERTS.

Principal Office—Toronto, Ont.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62-63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	237,400 00
Amount paid up in cash.....	106,830 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate, less encumbrances, held by the company.....	\$ 3,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	11,522 76
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$8,918 66
Stocks and bonds owned by the company, viz:—	
	Par value. Book value.
Canadian Government bonds.....	\$ 20,000 00 \$ 20,000 00
City of Hamilton debentures.....	20,000 00 21,483 00
City of Brantford ".....	10,000 00 10,603 50
Town of Woodstock ".....	17,000 00 18,697 15
Town of Dundas ".....	9,000 00 9,445 00
City of Ottawa ".....	5,546 50 5,654 83
City of Chatham ".....	5,586 60 6,021 25
Total deposit with Receiver General....	\$ 87,133 10 \$ 91,904 73
Toronto railway bonds.....	10,239 46 10,608 80
City of Toronto debentures.....	9,733 33 9,635 99
Total par and book values.....	\$ 107,105 89 \$ 112,149 52
Carried out at book value.....	112,149 52
Cash on hand at head office.....	3,003 80
Cash in Traders' Bank.....	\$ 16,403 85
" " (special trust account).....	967 00
Total carried out.....	127,523 17
Agents' balances.....	42 14
Office furniture.....	1,283 94
Mortgagor's account.....	1,257 24
	\$ 149,630 25

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DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

OTHER ASSETS.

Interest due.....	\$	5 38	
Interest accrued.....		1,788 51	
Total interest due and accrued.....	\$		1,793 89
Gross premiums due and uncollected on policies in force, viz.:—			
Accident.....	\$	25,618 51	
Guarantee.....		923 41	
Total outstanding premiums.....			26,541 92
Total assets.....	\$		177,966 06

LIABILITIES.

For Accident Policies, viz.:—

Amount claimed but not adjusted.....	\$	1,835 56	
" known or reported, proof not filed.....		7,056 39	
" resisted, in suit (accrued in previous year).....		720 00	
Total net amount of unsettled claims for accident losses.....	\$		9,611 95

For Sickness Policies, viz.:—

Amount claimed but not adjusted.....	\$	390 00	
" known and reported, proof not filed.....		1,021 43	
Total net amount of unsettled claims for sickness losses.....			1,411 43

For Guarantee Policies :—

Amount of claims unsettled, proof not filed.....			3,000 00
--	--	--	----------

Reserve of Unearned Premiums—

Accident and sickness.....	\$	67,437 46	
Guarantee.....		6,909 81	
Total net reserve of unearned premiums.....			74,347 27
Amount of all other claims against the company.....			1,003 12
Total liabilities (excluding capital stock).....	\$		89,373 77

INCOME.

For Accident Risks—

Gross cash received for premiums.....	\$	134,141 37	
Deduct reinsurance, rebate, abatement and return premiums.....		2,892 21	
Net cash received for accident premiums.....	\$	131,249 16	

For Guarantee Risks—

Gross cash received for premiums.....	\$	18,717 81	
Deduct reinsurance, rebate, abatement and return premiums.....		1,866 62	
Net cash received for guarantee premiums.....	\$	16,851 19	
Total net cash received for premiums.....	\$		148,100 35
Cash received for interest and dividends on stocks.....			4,138 75
Total income.....	\$		152,239 10

2-3 EDWARD VII., A. 1903

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$5,452.69)	\$ 7,305 35
Amount paid for claims occurring during the year	36,602 96
Total net amount paid for accident claims	<u>\$ 43,908 31</u>

For Sickness Risks—

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$3,097.45)	\$ 4,408 07
Amount paid for claims occurring during the year	8,907 63
Total net amount paid for sickness claims	<u>\$ 13,315 70</u>
Amount paid for guarantee claims	Nil.

Total amount paid for claims	\$ 57,224 01
Amount of dividends paid during the year at 6 p. c. on preference stock	12,388 15
Commission or brokerage	43,099 55
Salaries, fees and all other charges of officials	11,693 87
Taxes	1,711 66
Miscellaneous payments, viz.:—Sundry expenses, \$1,666.02; printing and advertising, \$3,233.95; law costs, \$508.04; office furniture, \$366.59; travelling expenses, \$1,716.48; rent, \$1,074.17; postage, telegraph, exchange and express, \$1,424.78; light, \$52.60	10,042 63
Total expenditure	<u><u>\$ 136,159 87</u></u>

CASH ACCOUNT.

1901.	<i>Dr.</i>	
Dec. 31—To Balance in hand and in banks	\$	14,376 63
1902.		
Dec. 31—To Income as above		152,239 10
Received from mortgagor's account		140 06
Guarantee suspense account (to meet outstanding claims)		3,016 87
Special trust fund		967 00
	\$	<u>170,739 66</u>
1902.	<i>Cr.</i>	
Dec. 31—By Expenditure as above	\$	136,159 87
Investments		14,146 22
Agents' balances and suspense account		58 92
Balance in hand and in banks at this date		20,374 65
	\$	<u>170,739 66</u>

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DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

MISCELLANEOUS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	11,518	\$ 20,953,658	\$ 107,371 02
Taken during the year—new	6,771	11,136,566	73,754 81
" " renewed.....	5,395	11,462,216	62,077 06
Total.....	23,684	\$ 43,552,440	\$ 243,202 89
Deduct terminated.....	11,571	21,130,324	107,697 66
Gross in force at end of year.....	12,113	\$ 22,422,116	\$ 135,505 23
Deduct reinsured.....		257,500	1,428 73
Net in force at December 31, 1902.....	12,113	\$ 22,164,616	\$ 134,076 50

Guarantee Risks.

Gross policies in force at date of last statement...	910	\$ 2,956,470	\$ 13,037 96
Taken during the year—new.....	534	1,983,004	8,112 28
" " renewed	634	2,453,792	9,986 38
Total.....	2,078	\$ 7,393,266	\$ 31,136 62
Deduct terminated.....	962	3,753,674	15,839 62
Gross in force at end of year.....	1,116	\$ 3,639,592	\$ 15,297 00
Deduct reinsured.....		368,000	1,477 37
Net in force at December 31, 1902.....	1,116	\$ 3,271,592	\$ 13,819 63

Total number of policies in force at date.....	13,229		
Total net amount in force.....			\$ 25,436,208 00
Total premiums thereon.....			147,896 13

THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President and Chief Agent—A. RAMSAY. |

Secretary—E. DOWSLEY.

Principal Office—Montreal.

(Incorporated May 22, 1888, by 51 Vic., cap. 95. Commenced business in Canada,
Dec. 14, 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital authorized.....	£	50,000 00
Amount subscribed for.....		25,000 00
Amount paid up in cash.....		10,000 00

(For List of Stockholders, see Appendix.)

ASSETS.

Bonds deposited with the Receiver General, viz.:—

	Par value.	
Province of Quebec 5 per cent bonds	\$ 5,000 00	
Montreal Protestant School Board bonds.....	11,000 00	
Total.....	\$ 16,000 00	
Carried out at par value.....	£	16,000 00
Deposit with Underwriters' Association.....		100 00
Loans on personal security of A. Ramsay & Son...		8,194 27
Cash on hand at head office.....		962 93
Cash in Quebec Bank, Montreal		817 58
Agents' balances.....		2,185 11
Office furniture and fixtures.....		400 00
Plate glass		424 20
J. B. Reed & Son, Toronto agency.....		432 13
Total assets.....	£	29,516 22

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks....	£	25,571 81
Total liabilities (excluding capital stock).....	£	25,571 81

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DOMINION PLATE GLASS—*Concluded.*

INCOME.

Gross cash received for premiums.....	\$	22,122 40	
Deduct reinsurance.....		1,613 90	
			<hr/>
Net cash received for premiums.....	\$		20,508 50
Received for interest on bonds.....			1,133 28
			<hr/>
Total income.....	\$		<u>21,641 78</u>

EXPENDITURE.

Amount paid for plate glass losses occurring during the year.....	\$	8,572 96	
Deduct salvages and reinsurances.....		525 19	
			<hr/>
Net amount paid for plate glass losses.....	\$		8,047 77
Amount of dividends paid during the year.....			2,250 00
Paid for commission or brokerage.....			6,287 79
Salaries, fees and all other charges of officials in Canada.....			2,300 00
Taxes.....			591 57
Sundry expenditure.....			463 94
			<hr/>
Total expenditure.....	\$		<u>19,941 07</u>

CASH ACCOUNT.

1901.		1902.	
Dec. 31—To balance in hand and in banks		Dec. 31—By expenditure as above.....	\$ 19,941 07
at this date.....	\$ 2,828 52	Investments—	
1902.		A. Ramsay & Son.....	2,680 89
Dec. 31—To income as above.....	21,641 78	Toronto Agency.....	452 13
Montreal agency.....	8 50	Balance in hand and in bank	
Plate Glass.....	355 80	at this date.....	1,780 51
			<hr/>
	<u>\$ 24,834 60</u>		<u>\$ 24,834 60</u>

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement.....	3,045	\$ 44,827 76
Taken during the year—new.....	909	14,955 89
" renewed.....	510	7,985 22
Total.....	4,464	\$ 67,768 87
Deduct terminated.....	1,332	19,800 87
Gross and net in force December 31, 1902.....	<u>3,132</u>	<u>\$ 47,968 00</u>
Total number of policies in force.....	3,132	
Total premiums on policies in force.....		\$ <u>47,968 00</u>

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—LORD CLAUD HAMILTON. | Secretary—S. STANLEY BROWN.

Chief Agent in Canada—RICHARD I. GRIFFIN.

Principal Office—London, England.

Head Office in Canada—Montreal.

(Incorporated, 25th October, 1880. Licensed for Accident and Guarantee business in Canada, 24th October, 1894, and commenced such business in 1895.

New license issued for Accident, Guarantee and Sickness business, February 20, 1900.)

CAPITAL.

Amount of joint stock capital authorized	£	1,000,000
Amount subscribed for		750,000
Amount paid up in cash		150,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:

	Par value.
Canada bonds	\$ 52,316 67
Province of Quebec bonds	38,933 33
Newfoundland bonds	26,280 00
Manitoba debentures	2,920 00
Total	\$ 120,450 00

Carried out at par value	\$	120,450 00
Cash at head office		1,987 57

Cash in banks in Canada, viz.:

Bank of Montreal	\$	5,603 94
Canadian Bank of Commerce		1,000 00

Total		6,603 94
Office furniture (say)		1,000 00

Agents' balances and outstanding premiums:—

Accident	\$	30,471 84
Guarantee		1,895 01
Sickness		1,518 46
		33,885 31

Total assets in Canada	\$	163,926 82
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EMPLOYERS' LIABILITY—Continued.

LIABILITIES IN CANADA.

For Accident Claims in Canada—

Net amount of claims in Canada adjusted but not due (estimated) \$	210 00	
Net amount of claims in Canada known or reported but proof not filed (estimated).....	20,000 00	
Total net amount of unsettled accident claims in Canada.....	\$	20,210 00
Guarantee claims in Canada not adjusted.....		3,857 00
Sickness claims, adjusted but not due.....		86 00
Total net amount of unsettled claims for losses in Canada (estimated)..	\$	24,153 00
Reserve of unearned premiums upon all unexpired accident risks in Canada.....		80,626 81
Reserve of unearned premiums upon all unexpired guarantee risks in Canada.....		13,024 35
Reserve of unearned premiums upon all unexpired sickness risks in Canada.....		3,238 13
Total liabilities in Canada.....	\$	121,042 29

INCOME IN CANADA.

For Guarantee Risks in Canada—

Gross cash received for premiums.....	\$	27,695 80
Deduct reinsurance, rebate, abatement and return premiums....		1,302 71
Net cash received for said premiums.....	\$	26,393 09

For Accident Risks in Canada—

Gross cash received for premiums.....	\$	168,365 05
Deduct reinsurance, rebate, abatement and return premiums....		5,103 20
Net cash received for said premiums.....		163,261 85

For Sickness Risks in Canada—

Gross cash received for premiums.....	\$	6,435 75
Deduct reinsurance, rebate, abatement and return premiums.....		
Net cash received for said premiums.....		6,435 75

Total income in Canada.....	\$	196,090 69
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EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$2,436.47).....	\$	1,546 30
Amount paid for claims occurring during the year.....	\$	11,396 68
Deduct salvages and reinsurance.....		7,127 43
Net amount paid during the year for said claims.....	\$	4,269 25
Total net amount paid for guarantee claims.....	\$	5,815 55

For Accident Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$20,672.85).....	\$	17,098 72
Amount paid for claims occurring during the year.....	\$	40,158 45
Total net amount paid for accident claims.....	\$	57,257 17

EMPLOYERS' LIABILITY—Continued.

EXPENDITURE—Concluded.

For Sickness Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$80.71) \$	139 28
Amount paid for claims occurring during the year	2,471 54

Total net amount paid for sickness claims \$ 2,610 82

Net amount paid during the year for accident, guarantee and sickness losses in Canada	\$	65,683 54
Commission or brokerage in Canada		41,749 66
Salaries, fees and all other charges of officials in Canada		9,613 57
Taxes in Canada		1,368 04
Miscellaneous payments, viz.:—Travelling expenses, \$1,172.23; postage, telegrams, &c., \$1,744.41; charges, \$431.29; rent, \$886.75; printing and stationery, \$1,655.42; advertising, \$364.16; office furniture, \$427.13; legal expenses, \$5; bad debts, \$131.43....		6,817 82
Total expenditure in Canada	\$	125,232 63

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada—</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.	3,152	\$ 4,479,027	\$ 23,402 49
Policies taken during the year—new.	1,911	2,223,034	10,179 23
" " renewed.	2,073	3,511,053	17,263 11
Total.....	7,136	\$ 10,213,114	\$ 50,844 83
Deduct terminated.....	3,526	4,983,491	24,796 12
Gross and net in force at December 31, 1902	3,610	\$ 5,229,623	\$ 26,048 71
<i>Accident Risks in Canada—</i>			
Policies in force at date of last statement.	1,614	\$ 9,408,000	\$ 122,063 44
Policies taken during the year—new.	1,126	6,748,100	88,659 67
" " renewed.	1,239	7,205,000	83,113 49
Total... ..	3,979	\$ 23,361,100	\$ 293,836 60
Deduct terminated	1,705	9,974,000	132,582 98
Gross and net in force at December 31, 1902	2,274	\$ 13,387,100	\$ 161,253 62
<i>Sickness Risks in Canada—</i>			
Policies in force at date of last statement	701	\$ 508,313	\$ 4,161 46
Policies taken during the year—new.....	693	453,037	3,676 50
" " renewed	474	332,500	2,799 75
Total	1,868	\$ 1,293,850	\$ 10,637 71
Deduct terminated.....	701	508,313	4,161 46
Gross and net in force at December 31, 1902	1,167	\$ 785,537	\$ 6,476 25

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EMPLOYERS' LIABILITY—Concluded.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Balance of last account				3,605	0	0
Less—Dividends and bonus, October, 1901, and February, 1902.	284,059	3	2	9,382	9	4
	15,000	0	0	2,483	18	0
Revenue of the year—	269,050	3	2	10,935	19	11
Premiums, less bonus and returns to the assured and reinsurance.	529,928	3	10	2,529	19	9
Interest and rents.	21,009	11	1	4,581	14	6
Transfer fees.	27	5	0	619	16	6
Profit on exchange.	1,931	5	5	4,021	16	0
Hamilton house redemption fund investment—	552,896	5	4	296	14	9
Interest.				4,124	1	5
Realized profits on investments.						
	226	2	6	£42,581	10	2
	185	7	0	423,347	3	6
Charges against revenue of the year—				876	8	6
Directors' and auditors' fees.				247	13	7
Salaries and house expenses.						
Rent and rates.						
Taxes (home and foreign).						
Advertising.						
Books and stationery.						
Legal costs and professional fees.						
Branch and agency office charges.						
Postage and parcels.						
Travelling and inspection.						
Total expenses.				467,052	15	9
Commission and losses paid and outstanding.						
Furniture and repairs.						
Bad debts.						
Special charge—						
South African branch—						
Returns of premiums.				504	5	0
Balance of this account.				352,809	17	3
				£822,366	18	0

EMPLOYERS' LIABILITY—Concluded.

BALANCE SHEET—DECEMBER 31, 1902.		Cr.	
Dr.	£	s.	d.
Shareholders' capital—			
75,000 shares, £10 each—£750,000.		5,586	0 9
To capital called up—		50,508	5 4
75,000 shares, £2 per share.....	150,000	127,594	9 10
Amounts due to other companies.....	3,936	99,312	19 5
Outstanding liabilities, including commission.....	50,156	171,682	10 11
Branch and agency balances.....	189	2,896	16 2
Reserves—			
Special (new share issue 1891).....	£ 25,000	£67,607	5 6
For outstanding losses.....	118,607	5,226	2 6
Revenue account balance.....	£354,809		
Less—Interim dividend, July, 1902.....	7,500		
	347,309		
	490,917		
		72,883	8 0
		4,403	19 2
		475	11 9
		£535,354	1 4
		101,494	0 5
		682	5 6
		3,603	16 5
		7,065	11 10
		46,970	2 4
		£695,199	17 10
By investments—at cost—			
Bank of Ireland stock.....			
Colonial government securities.....			
Foreign government securities.....			
Foreign and colonial municipal securities.....			
Railway and other debentures and debenture stocks.....			
Preference stocks and preference shares.....			
Hamilton house.....			
Redemption fund investment.....			
Freehold premises.....			
Loan on securities.....			
Branch and agency balances.....			
Amounts due from other companies.....			
Outstanding premiums.....			
Interest and rents accrued.....			
Cash at bankers.....			
In hand.....			
		11	5 4
		46,970	2 4
		£695,199	17 10

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THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President and Manager—

EDWARD RAWLINGS.

Secretary and Treasurer—ROBERT KERR.*Head Office*—57 Beaver Hall Hill, Montreal.

(Incorporated August 2, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881.)

CAPITAL.

Amount of capital authorized	\$ 1,000,000 00
Amount subscribed for	668,600 00
Amount paid up in cash	304,600 00

For List of Stock-holders, see Appendix.

LEDGER ASSETS.

Value of real estate (less encumbrances) held by the company	\$ 64,350 00
Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate	710 00
Stocks and bonds owned by the company, viz. :—	

<i>Bonds.</i>	Par value.	Book value.	Market value.
Montreal Corporation	\$ 10,500 00	\$ 10,920 00	\$ 10,920 00
" Harbour	73,500 00	80,520 00	79,740 00
" Board of Trade, 2nds	2,500 00	.....	.....
" Street Railway	3,700 00	3,700 00	3,885 00
Ogilvie Flour Mills Co.	5,000 00	5,155 58	5,700 00
Lake Champlain and St. Lawrence Junction Railway	5,000 00	2,500 00	4,000 00
Canada Southern Railway	10,000 00	10,900 00	10,800 00
Province of Quebec	1,000 00	1,090 00	1,080 00
City of Brooklyn, New York, Reg'd.	110,000 00	108,900 00	108,900 00
City of New York, Reg'd.	100,000 00	105,000 00	107,000 00
City of Richmond, Va.	16,000 00	17,070 00	17,040 00
	<u>\$ 337,200 00</u>	<u>\$ 345,755 58</u>	<u>\$ 349,065 00</u>

<i>Stocks.</i>	Par value.	Book value.	Market value.
Montreal Corporation stock	\$ 38,300 00	\$ 51,218 00	\$ 50,908 00
Dominion of Canada	2,399 67	2,399 67	2,399 67
U. S. Guarantee Company	149,100 00	164,010 00	164,010 00
Philadelphia Bourse	275 00	275 00	275 00
Montreal Telegraph Co.	40,000 00	69,954 50	66,400 00
Western Union Telegraph Co.	40,000 00	37,000 00	35,200 00
Bell Telephone Co	84,000 00	126,000 00	126,980 00
Bank of Montreal	10,000 00	25,900 00	26,900 00
Merchants Bank of Canada	20,000 00	30,000 00	32,000 00
Montreal Street Railway	25,000 00	67,206 26	67,750 00
	<u>\$ 409,074 67</u>	<u>\$ 573,963 43</u>	<u>\$ 572,822 67</u>
Total	<u>\$ 746,274 67</u>	<u>\$ 919,719 01</u>	<u>\$ 921,887 67</u>

Carried out at market value	921,887 67
Cash on hand at head office and at branch offices	2,565 64

*Of the above securities an amount of the par value of \$58,399.67 is on deposit with the Receiver General.

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GUARANTEE COMPANY—*Continued.*

Cash in banks, viz. :—

Quebec Bank, Montreal.....	\$ 10,000 00	
Canadian Bank of Commerce, Montreal	10,000 00	
Merchants Bank of Canada,	10,000 00	
Dominion Bank, Montreal	10,000 00	
Chase National Bank, New York.....	1,198 00	
Bank of Montreal, Montreal.....	39,502 33	
" Chicago.....	15,026 04	
Cuyler, Morgan & Co., New York.....	23,455 47	
National Bank of Kentucky, Louisville, Ky.....	1,092 05	
Bank of Buffalo, Buffalo, N. Y.....	469 02	
Standard Bank of Canada, Toronto.....	10,887 17	
Union Trust Co., Pittsburg, Pa.....	5,090 67	
Fourth National Bank, Nashville, Tenn.....	1,375 46	
Third National Bank, Atlanta, Ga.....	2,670 37	
Philadelphia Trust Safe Deposit and Insurance Co., Philadelphia, Pa.....	3,258 90	
Total cash in banks.....	\$ 141,025 48	
Total assets as per ledger accounts.....	\$ 1,133,538 79	

OTHER ASSETS.

Interest accrued.....	8,251 73
Premiums in course of collection.....	9,139 28
Office furniture and fixtures, including safes at head office and branches.....	3,453 80
Total assets.....	\$ 1,154,383 60

LIABILITIES.

(1) *Liabilities in Canada.*

Amount of unpaid claims resisted and in suit.....	\$ 1,400 00	
Deduct reinsurance	700 00	
Total net amount of unpaid claims	\$ 700 00	
Reserve of unearned premiums for all outstanding risks in Canada....	16,354 71	
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....	5,503 90	
Total liabilities in Canada.....	\$ 22,558 61	

(2) *Liabilities in other Countries.*

Amount of losses resisted and in suit.....	\$ 25,875 14	
Deduct reinsurance	11,687 57	
Net amount of losses resisted and in suit.....	\$ 14,187 57	
Net amount of losses claimed but not adjusted.....	7,759 32	
Net amount of losses reported or supposed but not claimed	1,000 00	
Total amount of unsettled claims for guarantee losses (\$14,187.57 of which accrued in previous years).....	\$ 22,946 89	
Total reserve of unearned premiums for all outstanding risks.....	76,239 19	
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....	1,259 73	
Provision for contingencies.....	25,000 00	
Total liabilities in other countries.....	\$ 125,445 81	
Total liabilities (except capital stock) in all countries.....	\$ 148,004 42	

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GUARANTEE COMPANY—Continued.

INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 30,678 76	\$ 197,755 93
Deduct reinsurance, rebate, abatement and return premiums.....	3,916 77	45,269 86
Net cash received for premiums.....	<u>\$ 26,761 99</u>	<u>\$ 152,486 07</u>
Total net cash received for premiums in all countries.....		\$ 179,248 06
Received for interest and dividends.....		42,602 48
Income received from all other sources, viz.:—Rents.....		1,991 30
Total income.....		<u><u>\$ 223,841 84</u></u>

EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$28,492.17).....	\$ 500 00	\$ 6,092 70
Amount paid for claims occurring during the year.....	\$ 2,503 02	\$ 46,153 64
Deduct reinsurance and savings and salvage.....	1,189 55	17,984 47
Net amount paid during the year for said claims.....	<u>\$ 1,313 47</u>	<u>\$ 28,169 17</u>
Total net amount paid during the year for guarantee claims.....	<u>\$ 1,813 47</u>	<u>\$ 34,261 87</u>
Total net amount paid during the year for claims or losses in all countries		\$ 36,075 34
Amount of dividends paid during the year at 8 per cent.....		24,368 00
Commission or brokerage.....		5,032 08
Salaries, fees and all other charges of officials.....		62,465 50
Taxes (state, national and municipal).....		6,219 83
Miscellaneous payments, viz.:—Advertising, \$975.59; rent, \$7,280.55; postage, exchange, telegrams, &c., \$5,564.27; printing and stationery, \$3,492.11; legal expenses, \$1,024.98; office furniture, \$95; office expenses, \$2,659.26; inspection and revision expenses, \$14,119.93.....		35,211 69
Total expenditure.....		<u><u>\$ 169,372 44</u></u>

CASH ACCOUNT.

Dec. 31, 1901—	<i>Dr.</i>	
To balance in hand and in banks as at this date.....		\$ 148,898 06
Dec. 31, 1902—		
To income as above.....		223,841 84
Received from realization of investments.....		3,790 00
		<u><u>\$ 376,529 90</u></u>
Dec. 31, 1902—	<i>Cr.</i>	
By expenditure during the year as above.....		\$ 169,372 44
Investments during the year.....		60,566 34
Balance in hand and in banks this date.....		146,591 12
		<u><u>\$ 376,529 90</u></u>

GUARANTEE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

FOR GUARANTEE RISKS.	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	7,101,448	30,735 25	52,729,861	204,670 16	59,831,309	235,405 41
Taken during the year—new.....	1,904,600	5,616 39	16,338,931	45,429 52	18,243,531	51,045 91
" " renewed..	7,134,678	26,532 70	48,901,805	152,005 98	56,036,483	178,538 68
Total.....	16,140,726	62,884 34	117,970,597	402,105 66	134,111,323	464,990 00
Deduct terminated, including re- newed.....	8,186,898	28,997 17	65,612,141	226,017 58	73,799,039	255,014 75
Gross in force at date.....	7,953,828	33,887 17	52,358,456	176,088 08	60,312,284	209,975 25
Deduct reinsured.....	298,000	1,177 75	7,247,473	23,609 69	7,545,473	24,787 44
Net in force, Dec. 31, 1902.....	7,655,828	32,709 42	45,110,983	152,478 39	52,766,811	185,187 81
Total net amount in force.....						\$ 52,766,811 00
Total net premiums thereon.....						185,187 81

LLOYDS PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—WILLIAM T. WOODS. | Secretary—CHAS. E. W. CHAMBERS.

Principal Office—63 William Street, New York.

Head Office in Canada—Toronto. | Chief Agents in Canada—
EASTMURE & LIGHTBOURN.

(Incorporated, August, 1882. Commenced business in Canada, July 12, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 250,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
Province of Manitoba bonds.....	\$ 40,000 00	\$ 42,152 00
City of Ottawa bonds	6,000 00	6,387 60
" Hamilton bonds.....	7,198 00	7,488 10
" Montreal stock	5,000 00	5,299 00
Total par and market values.	<u>\$ 58,198 00</u>	<u>\$ 61,326 70</u>

Carried out at market value..... \$ 61,326 70

Deposit with Underwriters' Association..... 100 00

Premiums in course of collection..... 10,822 13

Total assets in Canada..... \$ 72,248 83

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada.... \$ 57,938 93

Total liabilities in Canada..... \$ 57,938 93

INCOME IN CANADA.

Gross cash received for premiums during the year..... \$ 48,762 65

Deduct reinsurance, rebate and return premiums..... 4,012 21

Net cash received for premiums..... \$ 44,750 44

Received for interest and dividends..... 2,393 90

Total income in Canada..... \$ 47,144 34

LLOYDS LATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	\$ 22,995 68	
Deduct salvages and reinsurances	2,844 99	
Net amount paid during the year for said losses	\$ 20,150 09	
Net amount paid during the year for plate glass losses	\$ 20,150 09	
Commission or brokerage	17,900 17	
Taxes	737 55	
Miscellaneous payments, viz.:—Duty and other charges on supplies from head office, \$66.40; Underwriters' Association, \$218.19; insurance superintendence, \$19.53; calendars and express charges on same, \$557.30	861 42	
Total expenditure in Canada	\$ 39,649 23	

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	7,158	.....	\$ 110,133 12
Policies taken during the year—new and renewed.	3,291	.....	51,705 13
Total	10,449	.....	\$ 161,838 25
Deduct terminated	3,487	.....	50,578 55
Gross and net in force, December 31, 1902	6,962	.....	\$ 111,259 70
Total number of policies in force in Canada at date.	6,962		
Total premiums thereon			\$ 111,259 70

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 245,763 18
Book value of stocks and bonds held by the company	345,502 19
Cash on hand and in banks	19,155 18
Total ledger assets	\$ 610,420 55

NON-LEDGER ASSETS.

Market value of real estate over book value	19,236 82
“ bonds and stocks over book value	42,897 22
Gross premiums in course of collection	52,675 69
Total admitted assets	\$ 725,230 28

SESSIONAL PAPER No. 8

LLOYDS PLATE GLASS—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	\$	4,370 99
Unearned premiums		236,901 57
Due and accrued for agency expenses, plate glass, glazing, &c.		10,255 02
Total liabilities, except capital stock	\$	<u>251,527 58</u>
Capital stock paid up	\$	250,000 00
Surplus beyond capital and other liabilities		<u>223,702 70</u>

INCOME DURING THE YEAR.

Net cash received for premiums	\$	423,632 15
Interest and dividends		12,236 17
Rents		13,577 62
Profit on sale or maturity of ledger assets during the year over book value		9,975 00
Rebate of internal revenue tax		3 83
Total cash income	\$	<u>459,424 77</u>

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	\$	150,091 44
Dividends to stockholders		26,250 00
Paid for commission to agents		137,008 52
Salaries and travelling expenses of agents, &c.		492 98
Salaries of officers and office employees		49,095 70
Taxes, licenses and fees		17,402 03
Rent		1,236 10
All other expenditure		21,038 21
Total expenditure	\$	<u>402,614 98</u>

RISKS AND PREMIUMS.

Plate glass risks, written or renewed during 1902	\$16,272,055 00
Premiums thereon	454,977 77
Amount of risks terminated during the year	16,275,165 00
Premiums thereon	451,807 79
Net amount in force at December 31, 1902	17,059,914 00
Premiums thereon	<u>468,417 68</u>

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

<i>Principal Office—</i> 61 Moorgate St., London, E.C., England <i>Head Office in Canada—</i> Toronto.	<i>Secretary—</i> E. G. LAUGHTON ANDERSON. <i>Manager for Canada—</i> D. W. ALEXANDER.
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(Established, A.D. 1867. Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized.....	£250,000 sterling
Amount subscribed for.....	150,000 “
Amount paid up in cash.....	75,000 “

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Book value.
Canada inscribed stock.....	\$ 53,533 33	\$ 54,068 67
City of Toronto debentures.....	19,466 67	19,077 33
Canada 4 per cent inscribed stock.....	10,220 00	10,731 00
Total par and market values	\$ 83,220 00	\$ 83,877 00

Carried out at value in account.....	\$ 83,877 00
Province of New Brunswick bonds (deposited with New Brunswick Government).....	10,000 00
Cash at head office.....	1,876 88
Cash in Bank of Hamilton, Toronto.....	9,201 27
Agents' adjustments in Canada.....	131 78
Office furniture.....	1,000 00
Total.....	\$ 106,086 93

OTHER ASSETS.

Net amount of outstanding premiums—Accident.....	\$ 9,322 06
“ “ —Guarantee.....	7,070 39
“ “ —Sickness.....	503 50
	16,895 95
Total assets in Canada.....	\$ 122,982 88

SESSIONAL PAPER No. 8

LONDON GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES IN CANADA.

Outstanding Claims in Canada, viz:—

Accident—claimed but not adjusted	\$ 37 85	
" —known or reported, proofs not filed	3,532 00	
Guarantee—claimed but not adjusted	1,407 82	
Sickness—known or reported, proofs not filed	150 00	
Accident—resisted, not in suit	5,000 00	
Total net amount of unsettled claims for losses in Canada	\$	10,127 67
Reserve of unearned premiums for all outstanding risks in Canada:—		
Guarantee	\$ 24,973 14	
Accident	36,095 00	
Sickness	1,295 38	
Total reserve		62,363 52
Total liabilities in Canada	\$	72,491 19

INCOME IN CANADA.

For Guarantee Risks in Canada.

Gross cash received for guarantee premiums	\$ 45,949 65	
Deduct reinsurance, rebate, abatement and return premiums	1,495 90	
Net cash received for said premiums	\$	44,453 75

For Accident Risks in Canada.

Gross cash received for accident premiums	\$ 73,763 63	
Deduct reinsurance, rebate, abatement and return premiums	696 82	
Net cash received for said premiums		73,066 81

For Sickness Risks in Canada.

Gross cash received for sickness premiums	\$ 2,095 50	
Deduct reinsurance, relate, abatement and return premiums	8 23	
Net cash received for said premiums		2,087 27

Total net cash received for premiums in Canada	\$	119,607 83
Interest on deposit received direct in England		3,231 46
Other interest receipts		165 19

Total income in Canada \$ 123,004 48

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$235.88)	\$ 76 88	
Amount paid for losses occurring during the year	\$ 4,588 45	
Deduct recoveries	2,844 52	
Net amount paid during the year for said losses	1,743 93	
Total net amount paid during the year for guarantee losses	\$	1,820 81

For Accident Risks in Canada.

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$4,000.25)	\$ 4,579 09	
Net amount paid for accident losses occurring during the year	19,310 19	
Total net amount paid during the year for accident losses		23,889 28

LONDON GUARANTEE AND ACCIDENT—Continued.

EXPENDITURE IN CANADA—Concluded.

For Sickness Risks in Canada.

Net amount paid for claims occurring in previous years (which claims were estimated at \$60 in last statement).....	\$	35 60
Net amount paid for sickness claims occurring during the year.....		652 86
Total net amount paid during the year for sickness claims.....	\$	687 86
Total net amount paid during the year for guarantee, accident and sickness losses.....	\$	26,397 95
Paid for commission or brokerage in Canada.....		28,180 71
" salaries, fees and other charges of officials in Canada.....		14,150 61
" taxes in Canada.....		1,578 17
Miscellaneous payments, viz.:—Law costs, \$307.44; medical fees, \$281.75; printing and stationery, \$1,801.97; travelling expenses, \$2,866.10; postage and telegrams, \$1,195.95; rent, \$1,530; agency charges, \$266.15; sundry expenses, \$1,792.13; advertising, \$698.26.....		10,739 75
Total expenditure in Canada.....	\$	81,047 19

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement ...	2,421	\$ 7,675,609	\$ 39,888 03
Taken during the year—new.....	1,819	5,127,153	25,039 79
" " renewed.....	1,823	6,128,363	26,251 42
Total.....	5,563	\$ 18,931,125	\$ 91,179 24
Deduct terminated.....	2,649	8,089,159	41,232 96
Gross and net in force at Dec. 31, 1902.....	2,914	\$ 10,841,966	\$ 49,946 28

Accident Risks in Canada.

Gross policies in force at date of last statement....	5,762	\$ 13,577,841	\$ 66,576 36
Taken during the year—new.....	2,449	5,121,000	27,154 44
" " renewed.....	3,590	9,304,241	45,724 88
Total.....	11,801	\$ 28,003,082	\$ 139,455 68
Deduct terminated.....	5,825	13,804,341	67,253 18
Gross in force.....	5,976	\$ 14,198,741	\$ 72,202 50
Deduct reinsured.....		5,000	12 50
Net in force at Dec. 31, 1902.....	5,976	\$ 14,193,741	\$ 72,190 00

Sickness Risks in Canada.

Taken during the year.....	470	\$ 323,848	\$ 2,590 77
Net in force at Dec. 31, 1902.....	470	323,848	2,590 77

Total number of policies in force in Canada at date.....	9,360
Total net amount in force.....	\$25,359,555 00
Total premiums thereon.....	124,727 05

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LONDON GUARANTEE AND ACCIDENT—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

REVENUE ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1902.

EXPENDITURE.			INCOME.		
	£	s. d.		£	s. d.
To claims, balance of account, and costs and expenses <i>re</i> settlements...	154,558	10 1	By premium, less bonus and rebates to assured and reassurances.....	300,318	12 5
To charges:—Branch and agency commission, including reserves <i>re</i> balances, policy stamps.....	75,892	5 3	By interest and profit and loss.....	15,588	12 4
To income and other taxes, home and foreign.....	7,303	6 3			
To advertising, agency extension, printing and stationery.....	7,994	16 1			
To rent, salaries and general law charges, directors', auditors', medical and other fees.....	26,368	13 0			
To postages, receipt stamps and miscellaneous charges.....	4,591	4 10			
To office extension, alterations and furniture.....	557	16 6			
To reserve fund.....	5,000	0 0			
To interim dividend paid Sept., 1902.....	£ 3,125	0 0			
To balance carried to balance sheet.....	30,515	12 9			
	33,640	12 9			
	<u>£315,907</u>	<u>4 9</u>		<u>£315,907</u>	<u>4 9</u>

BALANCE SHEET, AS ON DECEMBER 31, 1902.

	£	s. d.		£	s. d.
To capital:—50,000 shares of £5 each.....	£250,000		By investments:—At cost, less sinking fund.....	450,916	4 10
of which are subscribed:—			Certain of the above investments are deposited in connection with Government business in England, and others abroad under foreign or colonial state laws.		
25,000 ordinary shares £2 paid.....	£ 50,000		By branch and agents' balances.....	£ 47,641	19 0
5,000 5% pref. shares fully paid.....	25,000		Less reserve for commission, &c.....	12,699	0 0
	75,000	0 0		34,942	19 0
To unclaimed dividends.....	288	9 8	By cash at London bankers.....	7,058	13 9
To sundry creditors.....	11,153	19 0	By cash at banks, at home and abroad...	4,017	14 9
To reserve for claims under investigation.....	118,832	4 0	By cash in hands of trustees.....	36,200	0 0
To reserve.....	125,000	0 0	By cash in transit....	2,593	6 11
To revenue account, including provision for current policies—			By cash on hand at head office and branches.....	666	0 0
Balance from last year, after payment of dividend..	£175,604	13 10		50,535	15 5
Add balance of account for the year ending this date...	30,515	12 9			
	206,120	6 7			
	<u>£536,394</u>	<u>19 3</u>		<u>£536,394</u>	<u>19 3</u>

THE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—ROBERT BARING.*Secretary*—HENRY G. R. MAUGHAN.*Principal Office*—20 Old Broad Street, London, Eng.*Head Office in Canada*—Halifax.*Chief Agent in Canada*—W. J. G. THOMSON.

(Established, July 30, 1836; incorporated in January, 1881. Commenced business in Canada, December 14, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£	1,000,000
" paid up in cash.....		180,000

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	
Canada 4 p.c. bonds.....	\$102,200 00	
Canadian Northern Railway guaranteed bonds.....	4,866 67	
Carried out at par value.....	\$	107,066 67

LIABILITIES IN CANADA.

Inland Transit claims not adjusted.....	\$	73 00
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INCOME IN CANADA.

Net cash received for Inland Marine premiums.....	\$	3,034 56
Net cash received for Inland Transit premiums.....		23,896 92
Total income in Canada.....	\$	26,931 48

EXPENDITURE IN CANADA.

Paid for Inland Transit claims occurring during the year.....	\$	375 00
Paid for commission or brokerage.....		2,693 15
Paid for taxes in Canada.....		160 42
Total expenditure.....	\$	3,228 57

NEW YORK PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—MAX DANZIGER.

Secretary—MAJOR A. WHITE.

Principal Office—24 Pine Street, New York.

Head Office in Canada—Montreal.

Chief Agent in Canada—GUSTAVE FAUTEUX

(Incorporated, March, 1891. Commenced business in Canada, January, 1900.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 100,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent bonds.	\$ 10,000 00	\$ 10,000 00
Carried out at market value.		\$ 10,000 00
Deposit Underwriters' Association.		100 00
Premiums due and uncollected.		1,173 39
Total assets in Canada.		\$ 11,273 39

LIABILITIES IN CANADA.

Net amount of losses in Canada due and unpaid.	\$ 610 08
Reserve of unearned premiums for all outstanding risks in Canada.	6,718 94
Commission on unpaid premiums.	288 00
Sundry liabilities.	94 73
Total liabilities in Canada.	\$ 7,711 75

INCOME IN CANADA.

Gross cash received for premiums during the year.	\$ 7,751 60
Deduct reinsurance, rebate, abatement and return premiums.	836 12
Net cash received for premiums.	\$ 6,915 48
Received for interest and dividends.	400 00
Total income in Canada.	\$ 7,315 48

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NEW YORK PLATE GLASS—Continued.

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$9.51).....	\$	9 51
Amount paid for claims occurring during the year.....	\$	2,819 60
Less salvages.....		483 03
Net amount paid for said losses.....	\$	2,336 57
Total net amount paid during the year for plate glass losses.....	\$	2,346 08
Commission or brokerage.....		1,517 28
Taxes.....		580 06
All other payments.....		220 48
Total expenditure in Canada.....	\$	4,663 90

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	605	\$ 128,105	\$ 10,800 73
Taken during the year—new and renewed.....		85,300	7,514 17
Total.....		\$ 213,405	\$ 18,314 90
Deduct terminated.....		68,759	5,171 44
Gross and net in force Dec. 31, 1902.....	970	\$ 144,646	\$ 13,143 46
Total number of policies in force in Canada at date.....	970		
Total net amount in force.....			\$ 144,646 00
Total premiums thereon.....			13,143 46

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	411,395 35
Interest.....		14,002 77
Profit on sale or maturity of ledger assets during the year over book values.....		19,158 50
Total income during the year.....	\$	444,556 62

EXPENDITURE DURING THE YEAR.

Net amount paid for plate glass losses.....	\$	116,704 65
Cash paid stockholders for interest or dividends.....		10,000 00
Commission or brokerage.....		159,886 08
Salaries, travelling and all expenses of agents and agencies.....		3,967 76
Salaries of officers and home office employees.....		30,515 83
Taxes, licenses and insurance department fees.....		9,266 49
Rent.....		7,170 76
Legal expenses.....		119 49
All other expenditure.....		14,676 07
Total expenditure.....	\$	352,307 13

2-3 EDWARD VII., A. 1903

NEW YORK PLATE GLASS—*Concluded.*

LEDGER ASSETS.

Book value of bonds and stocks.....	\$	409,952 04
Cash on hand and in banks.....		32,151 45
Total net ledger assets.....	\$	442,103 49

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....		41,597 96
Net premiums in course of collection, not over 3 months due.....		62,030 00
Total assets.....	\$	545,731 45

LIABILITIES.

Total amount of unpaid claims and expenses.....	\$	6,946 82
Total unearned premiums for plate glass risks.....		230,012 55
Dividends to stockholders declared but not yet due.....		5,000 00
Salaries, rents, expenses, &c., due or accrued.....		1,086 32
Due for return premiums.....		2,885 91
Total liabilities.....	\$	245,931 60

RISKS AND PREMIUMS.

For Plate Glass Risks.

Amount of policies written or renewed during the year.....	\$24,111,838 00
Premiums thereon.....	588,551 52
Amount of policies terminated during the year.....	16,766,264 00
Premiums thereon.....	405,236 64
Net amount of policies in force at December 31, 1902.....	18,714,316 00
Premiums thereon.....	460,107 82

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THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—THOMAS HEWITT.

Secretary—RICHARD J. PAULL.

Principal Office—London, Eng.

Chief Agent in Canada—

CHARLES H. NEELY.

Head Office in Canada—Montreal.

(Incorporated under the Companies' Acts, 1862 and 1867. Commenced business in
Canada, September 1, 1895.)

CAPITAL.

Amount of joint stock capital authorized	\$ 5,000,000 00
Amount subscribed for.	3,050,000 00
Amount paid up in cash	<u>851,400 00</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent inscribed stock	\$ 9,733 33	\$ 10,244 33
Province of Quebec 5 per cent bonds	14,600 00	15,271 60
" 4 " "	12,166 67	12,653 33
South Australia 4 " "	45,746 66	46,661 60
Côte St. Antoine (Westmount) 4 per cent bonds	25,000 00	26,750 00
City of St. Henry 4 per cent bonds	20,000 00	21,100 00
Canadian Northern Railway, 4 per cent bonds	14,600 00	15,038 00
Total par and market values	<u>\$141,846 66</u>	<u>\$ 147,718 86</u>
Carried out at market value		\$ 147,718 86
Cash at head office		46 02
Cash in Bank of Montreal, Montreal		9,728 32
Outstanding and deferred premiums		20,836 28
Office furniture and stationery		<u>1,500 00</u>
Total assets in Canada		<u>\$ 179,829 48</u>

LIABILITIES IN CANADA.

For Accident Losses in Canada.

Net amount of losses known or reported, proof not filed	\$ 51,479 43
" resisted in suit	<u>6,500 00</u>
Total net amount of unsettled accident losses	\$ 57,979 43

2-3 EDWARD VII., A. 1903

OCEAN ACCIDENT AND GUARANTEE—*Continued.*LIABILITIES IN CANADA—*Concluded.**For Sickness Losses in Canada.*

Net amount of losses known or reported, proof not filed.	\$	1,166 00
Total net amount of unsettled sickness losses.	\$	1,166 00
Total net amount of unpaid claims (of which \$3,139 occurred in previous years.)	\$	59,145 43
Reserve of unearned premiums for all outstanding accident risks in Canada.		79,661 34
Total amount of all liabilities in Canada.	\$	138,806 77

INCOME IN CANADA.

Gross cash received for accident premiums.	\$193,693 06
Deduct reinsurance, rebate, abatement and return premiums.	3,860 38
Net cash received for accident premiums.	\$ 189,832 68
Received for interest and dividends.	5,819 86
Total income in Canada.	\$ 195,652 54

EXPENDITURE IN CANADA.

For Accident Risks.

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$49,614.20)	\$ 61,956 23
Amount paid for accident losses occurring during the year	\$ 70,165 09
Deduct reinsurances.	630 83
Net amount paid during the year for said losses.	\$ 69,534 26
Total net amount paid during the year for accident losses.	\$131,490 49

For Sickness Risks in Canada.

Amount paid during the year for sickness losses occurring in previous years (which losses were estimated in the last statement at \$1,725.05)	\$ 2,276 72
Amount paid for sickness losses occurring during the year.	3,807 87
Total net amount paid during the year for sickness losses.	\$ 6,084 59
Total net amount paid during the year for accident and sickness losses in Canada.	\$ 137,575 08
Commission or brokerage.	53,535 97
Salaries, fees and all other charges of officials.	4,182 53
Taxes.	1,877 44
Miscellaneous payments:—Legal expenses, \$9; printing and stationery, \$1,557.97; advertising, \$273.75; rent, \$2,585.16; office furniture and repairs, \$165.91; sundry expenses, \$100.29; light, \$138.71; elevator inspection, \$95.50; travelling expenses, \$245.95; insurance superintendence, \$93.33; telephone, \$95.65; commercial agency, \$50; postage and exchange, \$103.78.	5,515 00
Total expenditure in Canada.	\$ 202,686 02

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OCEAN ACCIDENT AND GUARANTEE—*Continued.*

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	7,796	\$ 27,653,700	\$ 174,668 98
Taken during the year—new	4,554	12,874,583	117,335 20
" " renewed	4,918	20,460,750	121,713 21
Total.....	17,268	\$ 60,989,033	\$ 413,717 39
Deduct terminated.	9,793	35,981,950	254,504 86
Gross in force at end of year.....	7,475	\$ 25,007,083	\$ 159,212 53
Deduct reinsured.....		5,000	25 00
Net in force at Dec. 31, 1902.	7,475	\$ 25,002,083	\$ 159,187 53
Total number of policies in force at date.....	7,475		
Total net amount in force.....			\$25,002,083 00
Total premiums thereon.....			159,187 53

OCEAN ACCIDENT AND GUARANTEE—Concluded.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1902.

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.	£	s.	d.
To Balance of revenue account, December 31, 1901.	23,310	16	8						
Deduct dividends and bonus paid March, 1902,									
less tax	20,282	1	9						
To Provision for liability on unexpired risks, brought forward from December 31, 1901	3,028	14	11				713,023	10	9
Premiums, &c., less reinsurances and bonus to assured	345,302	0	0				299,537	18	1
Interest, dividends and rents, less provision for investments redeemable at par, and for depreciation of leaseholds	1,167,091	2	11				£413,485	12	8
Transfer fees	23,525	9	8				415,000	0	0
	38	3	6						

By Compensation paid, including claims undertaken from the Lancashire Insurance Co. (Accident Department) and Employers' Indemnity Co., and incidental expenses	828,485	12	8
Deduct, provision for claims outstanding, Dec. 31, 1901	73,925	8	1
Add, provision for claims outstanding, Dec. 31, 1902	156,064	3	3
Advertising, printing and stationery, stamps, postages, travelling expenses, &c	183,436	9	1
Expenses of management, inclusive of salaries, and rent at head office and branches, directors' remuneration, and auditors' fee	1,679	0	5
Commissions, including provision in respect of agents' balances	301,394	17	6
Depreciation of furniture			
Balance carried down	£1,544,985	11	0

To Balance brought down	£	s.	d.	£	s.	d.
Amount transferred from reserve fund below	301,394	17	6	365,500	0	0
	100,000	0	0	12,142	6	8
	£ 401,394	17	6	23,752	10	10

By provision for liability on unexpired risks	£ 401,394	17	6
Interim dividend paid Sept., 1902, less tax			
Balance carried to balance sheet			

BALANCE SHEET, DECEMBER 31, 1902.

To shareholders' capital:—	£	s.	d.	£	s.	d.
Authorized—						
200,000 shares of £5 each	1,000,000	0	0	100,763	4	6
Subscribed—				77,159	9	1
12,000 shares of £5 each (fully paid)	£ 60,000	0	0	183,866	17	4
112,308 shares of £5 each (£1 per share paid)	561,540	0	0	2,432	3	3
124,308				2,003	3	0
	£621,540	0	0	184,572	18	2
				177,323	15	7
				156,836	17	4

By investments as per schedule, viz.:—
 British and colonial government and provincial securities
 Foreign government securities
 State and municipal bonds
 Indian railway stock
 Bank of England stock
 British and colonial railway mortgage bonds and ordinary stocks
 American railway mortgage gold bonds
 Foreign railway guaranteed and ordinary stocks

SESSIONAL PAPER No. 8

<p>Less uncalled capital..... 449,232 0 0</p> <p>To Sundry accounts pending, made up to December 31, 1902.....</p> <p>Loan from bankers against securities, per contra.....</p> <p>Unclaimed dividends.....</p> <p>Investment reserve fund.....</p> <p>Capital redemption fund.....</p> <p>Balance from revenue account.....</p> <p>Reserves—</p> <p>Reserve fund.....£400,000 0 0</p> <p>Deduct amount transferred to revenue ac- count above..... 100,000 0 0</p> <p>Provision for liability on unexpired risks. 365,500 0 0</p> <p>Provision for claims outstanding..... 415,000 0 0</p> <p style="text-align: right;">1,080,500 0 0</p> <p style="text-align: right;"><u>£1,379,391 5 3</u></p>	<p>Miscellaneous debentures.....</p> <p>Mortgages on freehold and leasehold properties and other securities.....</p> <p>Freehold and leasehold premises (less depreciation).....</p> <p>Furniture at head office and branches (less depreciation).....</p> <p>Rents due from tenants and other balances.....</p> <p>Balances at branches and agents' balances (less provision for commission, cancellments and non-renewals).....</p> <p>Cash at bankers and in hand.....</p> <p>Investments and cash in trustee's hands to meet capital redemption fund.....</p> <p style="text-align: right;">8,879 5 3</p> <p style="text-align: right;"><u>£1,379,391 5 3</u></p>
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THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Chairman—A. H. CAMPBELL.

Secretary—A. PRICE.

Principal Office—London, England.*Chief Agent in Canada*—C. E. GAULT.*Head Office in Canada*—Montreal.

(Organized, 1859. Incorporated, 1888. Commenced business in Canada, 1898.)

CAPITAL.

Amount of capital authorized and subscribed for	£1,000,000	\$ 4,866,666 67
Amount of capital paid up in cash	100,000	486,666 67
		<u> </u>

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
New South Wales Government 4 p.c. debentures	\$ 121,666 67	\$ 124,100 00
Carried out at market value		\$ 124,100 00
Total assets in Canada		<u>\$ 124,100 00</u>

LIABILITIES IN CANADA.

Total liabilities in Canada Nil.

INCOME IN CANADA.

Gross and net cash received for premiums \$ 218 85

EXPENDITURE IN CANADA.

Total expenditure in Canada Nil.

MISCELLANEOUS.

<i>Inland transit risks.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year	72	\$ 1,464,300	\$ 218 85
Deduct policies terminated	72	1,464,300	218 85
		<u> </u>	<u> </u>

SESSIONAL PAPER No. 8

OCEAN MARINE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

BALANCE SHEET FOR THE YEAR ENDED DECEMBER 31, 1902.		CR.	
DR.	£	s.	d.
To Capital, 40,000 shares of £25 each, upon which £2 10s. per share has been paid.....	100,000	0	0
Reserve.....	175,000	0	0
Sundry creditors.....	23,681	8	11
Reserve underwriting account.....	65,452	7	8
Balance of underwriting account, 1902.....	111,311	5	2
" " profit and loss account.....	60,163	9	8
	<u>£535,608</u>	<u>11</u>	<u>5</u>
		£	s. d.
By Government and other securities.....	423,907	14	1
Cash at bankers and in hand.....	45,154	2	0
Bills receivable.....	2,000	0	0
Freehold premises.....	471,061	16	1
Interest on investments accrued to date.....	34,000	0	0
Policy stamps on hand.....	4,897	13	5
Sundry debtors for premiums, &c.....	259	10	2
	25,389	11	9
	<u>£535,608</u>	<u>11</u>	<u>5</u>

PROFIT AND LOSS ACCOUNT.

DR.	£	s.	d.
To Dividend and bonus, 7s. 6d. per share, on 40,000 shares.....	15,000	0	0
Balance carried down.....	51,463	9	6
	<u>£ 66,463</u>	<u>9</u>	<u>6</u>
		£	s. d.
To Interim dividend of 2s. 6d. per share paid in July.....	5,000	0	0
Bad debts.....	500	13	11
Income tax.....	987	17	6
Reserve for depreciation in value of securities.....	1,739	9	2
Amount carried to reserve.....	25,000	0	0
Balance carried to balance sheet.....	60,163	9	8
	<u>£ 66,463</u>	<u>9</u>	<u>6</u>
		£	s. d.
By Balance brought down.....	51,463	9	6
Interest received and accrued on investments.....	13,709	12	8
Rent of freehold premises.....	2,900	0	0
Transfer fees.....	18	15	0
Balance of underwriting account, 1901, as per last account.....	£121,824	10	2
Less losses, averages and returns paid in 1902.....	61,524	17	1
Transferred to reserve underwriting account.....	£ 60,299	13	1
	35,000	0	0
	<u>£ 93,391</u>	<u>10</u>	<u>3</u>

OCEAN MARINE—*Concluded.*

UNDERWRITING ACCOUNT, 1902.

	£	s.	d.	£	s.	d.
To Losses and averages, less salvages and recoveries under reinsurance	68,977	1	6	By net premiums for 1902, after deducting returns and reinsurances.	199,539	10
Directors' remuneration	8,749	5	5			
Office salaries	2,143	10	10			
General office charges and expenses	604	7	0			
Subscriptions to Lloyds', Registers, &c.	1,654	0	9			
Rates, taxes, &c.	1,500	0	0			
Amount charged as rent for company's offices	100	0	0			
Retired officers' allowance	19,251	4	0			
Balance carried to balance sheet	111,311	5	2			
	<hr/>					
				£199,539	10	8
				<hr/>		
				<hr/>		
				£198,539	10	8
				<hr/>		
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THE ONTARIO ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—

LARRATT W. SMITH, K.C., D.C.L.

*Principal Office—Toronto.**Secretary—FRANCIS J. LIGHTBOURN.**Vice-President and Managing Director—*

ARTHUR L. EASTMURE.

(Incorporated July 22, 1895, by 58-59 Vic., cap. 83; amended in 1897 by 60-61 Vic., cap. 80. Commenced business in Canada, October 17, 1895.)

CAPITAL.

Amount of capital authorized.	\$	500,000 00
Amount subscribed for.		102,550 00
Amount paid up in cash.		43,695 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz:—

	Par value.	Book value.
*City of Toronto bonds	\$ 4,866 67	\$ 5,105 61
*City of Brantford "	5,000 00	5,100 00
*City of St. John, N. B. (school) "	5,000 00	5,112 50
*City of Woodstock, Ont. "	5,000 00	5,075 00
*Province of New Brunswick "	7,500 00	7,880 25
*Province of British Columbia "	5,000 00	5,250 00
Province of Manitoba "	4,866 67	5,562 59
Province of Prince Edward Island "	5,000 00	5,238 50
Total.	<u>\$ 42,233 34</u>	<u>\$ 44,324 45</u>

Carried out at book value.	\$	44,324 45
Cash in hand at head office.		1,499 59

Cash in banks, viz:—

Merchants' Bank of Canada	\$ 10,822 62
Central Canada Loan and Savings Company.	2,525 70

Total	13,348 32
Interest accrued and unpaid.	165 06
Bills receivable	1,009 00
Agents' balances	751 71
Net amount of outstanding and deferred premiums	21,967 03

Total assets	\$	<u>83,065 16</u>
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*In deposit with Receiver General.

2-3 EDWARD VII., A. 1903

ONTARIO ACCIDENT—*Continued.*

LIABILITIES.

Claims for accident losses, claimed but not adjusted.....	\$	2,000	00
" known or reported, proof not filed.....		2,000	00
Claims for sickness losses, claimed but not adjusted.....		300	00
" known or reported, proof not filed.....		500	00
Total unsettled claims.....	\$	4,800	00
Deduct accident losses reinsured.....		475	00
Net amount of unpaid claims.....	\$	4,325	00
Reserve of unearned premiums for all outstanding accident risks.....		46,247	01
All other claims against the company.....		456	01
Total liabilities.....	\$	51,028	02

INCOME.

Gross cash received for accident premiums.....	\$	129,582	82
Deduct reinsurance, rebate, abatement and return premiums.....		14,412	35
Net cash received for premiums.....	\$	115,170	47
Interest and dividends.....		1,783	90
Total.....	\$	116,954	37
Received for calls on capital.....		695	00
Total income.....	\$	117,649	37

EXPENDITURE.

For Accident Risks.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,500).....	\$	6,460	62
Amount paid for losses occurring during the year.....	\$	42,899	89
Less reinsurances.....		2,095	91
Net amount paid for said losses.....	\$	40,803	98
Total net amount paid during the year for accident losses.....	\$	47,264	60

For Sickness Risks.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$300).....	\$	358	07
Amount paid for losses occurring during the year.....	\$	6,498	42
Deduct reinsurance.....		139	28
Net amount paid for said losses.....	\$	6,359	14
Total net amount paid for sickness claims.....	\$	6,717	21

Total net amount paid for accident and sickness losses.....	\$	53,981	81
Amount of dividends paid during the year at 4 per cent.....		1,720	00
Commission or brokerage.....		51,553	35
Paid for salaries, fees and all other charges of officials.....		705	00
Taxes.....		1,294	80
Miscellaneous payments, viz.....		2,153	11
Total expenditure.....	\$	111,408	07

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ONTARIO ACCIDENT—*Concluded.*

CASH ACCOUNT.

1901.		1892.	
Dec. 31. To balance in hand and in banks at this date	\$ 7,981 01	Dec. 31. By expenditure as above	\$ 111,408 07
1902.		Balance in hand and in banks	14,847 91
Dec. 31. To income as above	117,649 37		
Agents' advances returned	625 60		
	<u>\$ 126,255 98</u>		<u>\$ 126,255 98</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	4,391	\$ 11,294,733	\$ 90,191 48
Taken during the year—new and renewed	5,690	12,895,965	132,624 44
Total	10,081	\$ 24,190,698	\$ 222,815 92
Deduct terminated	4,447	11,400,733	122,901 88
Gross in force at end of year	5,634	\$ 12,789,965	\$ 99,914 04
Deduct reinsured		1,336,667	7,420 02
Net in force at Dec. 31, 1902	<u>5,634</u>	<u>\$ 11,453,298</u>	<u>\$ 92,494 02</u>

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

<p><i>Chairman of Board of Directors—</i> RT. HON. EVELYN ASHLEY.</p> <p><i>Secretary—</i>A. VIAN.</p>	<p><i>Chief Agent in Canada—</i>FRANK H. RUSSELL. <i>Principal Office—</i> 64 Cornhill, London, E.C., Eng.</p>
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*Head Office in Canada—*Toronto.

(Organized, March, 1849. Licensed to do business in Canada, November 27, 1902.)

CAPITAL.

Amount of joint stock authorized and subscribed for	£ 1,000,000 stg.
Amount paid up in cash	200,000
	200,000

ASSETS IN CANADA.

British $2\frac{3}{4}$ per cent consols in deposit with the Receiver General, par value, \$97,333.33; market value	\$ 91,493 00
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(This company was licensed in Canada, Nov. 27, 1902, but did not accept any risks before the close of the year.)

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THE RAILWAY PASSENGERS—Concluded.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of balance from 1901 account	150,326	13	2			
Less dividend, March, 1902	£25,000	0	0			
" amount transferred to reserve fund	5,000	0	0			
Premiums	30,000	0	0	120,326	13	2
Less bonus reduction to policy-holders and rebates	262,513	0	2			
Interest on investments	16,147	12	9	246,365	7	5
				12,183	9	4
				<u>£378,875</u>	<u>9</u>	<u>11</u>

	£	s.	d.
Compensation	134,286	13	4
Expenses of management—including rents, salaries, income and other taxes, advertising, printing and postage	37,400	16	9
Commission	30,152	12	1
Premises renewal fund	4,000	0	0
Interim dividend	15,000	0	0
Balance	158,035	7	9
	<u>£378,875</u>	<u>9</u>	<u>11</u>

Liabilities.

BALANCE SHEET.

Assets

	£	s.	d.	£	s.	d.
Capital, 100,000 shares of £10 each on which is paid up £2 per share	200,000	0	0			
Reserve fund	40,000	0	0			
Sundry creditors	15,286	13	2			
Premises renewal fund	8,000	0	0			
Balance of revenue account	158,035	7	9			
Unclaimed dividends	767	12	0			
	<u>£378,875</u>	<u>9</u>	<u>11</u>			

(Of the above securities some are deposited with the Canadian government, in accordance with the law of the Dominion.)

Cash in hand, viz:—

At bankers and on hand	28,121	2	5
Interest accrued but not yet payable	2,421	17	4
Amount due from railway clearing house and agents	35,219	14	11
	<u>£422,089</u>	<u>12</u>	<u>11</u>

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

ACCIDENT DEPARTMENT.

(For Assets, see Life Statement.)

LIABILITIES.

Unearned premiums.....	\$	98 47
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INCOME.

Gross cash received for accident premiums on combined policies.....	\$	164 11
Net cash premium income.....	\$	164 11

DISBURSEMENTS.

Claims paid during the year.....	\$	135 00
Expenses.....		20 51
Total accident disbursements.....	\$	155 51

MISCELLANEOUS.

Number of policies in force at the end of the year (combined).....	29	
Amount payable at death.....	\$	9,000 00
Annual premiums on amount in force.....		164 11

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THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Amount of unpaid claims on accident policies in Canada	\$	8,500 00
Amount of reserve on all outstanding accident risks in Canada.....		33,890 01
Special reserve on ten premium accident policies.....		30,257 00
Total liabilities in Canada	\$	<u>72,647 01</u>

INCOME IN CANADA.

Gross cash received for accident premiums during the year	\$	80,340 07
Deduct reinsurance, rebate, abatement and return premiums.....		4,521 92
Net cash actually received for premiums.....	\$	<u>75,818 15</u>
Total net income.....	\$	<u>75,818 15</u>

EXPENDITURE IN CANADA.

Amount paid for accident claims occurring during the year—Indemnity..	\$	18 445 10
" " " Death. . .		<u>5,250 00</u>
Total amount paid for indemnity and death claims in Canada	\$	23,695 10
Paid for commissions		24,133 90
Paid for taxes in Canada.....		1,093 33
Miscellaneous expenses, viz.:—Surgeon's fees, \$397; legal expenses, \$1,041.24; exchange, \$74.12; postage, \$102.76; first surgical aid, \$202.50; general expenses, \$2,355.38.....		<u>4,173 00</u>
Total expenditure in Canada.....	\$	<u>53,095 33</u>

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TRAVELERS—Continued.

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	3,851	\$ 10,817,714	\$ 61,981 86
Taken during the year, regular.....	5,077	14,572,464	64,334 32
" " liability.....	85	850,000	11,451 92
" " ticket	5,188	25,790,000	2,798 55
	14,171	\$ 52,030,178	\$ 140,566 65
Deduct terminated.....	10,396	40,051,228	72,786 63
Gross and net in force at end of year	3,775	\$ 11,978,950	\$ 67,780 02
Ten premium accident policies in force.....	140	450,000	1,755 28
Total accident policies in force 31 Dec. 1902.	3,915	\$ 12,428,950	\$ 69,535 20

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

(Accident Department.)

INCOME DURING THE YEAR.

Total premium income	\$ 4,342,069 16
Cash received for interest	271,014 33
Total income.....	<u>\$ 4,613,083 49</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for accident, employers' liability and health losses . . .	\$ 1,613,517 25
Expenses of claim adjustments.....	221,574 20
Paid stockholders for interest and dividends.....	150,000 00
Commission to agents	1,200,120 01
Salaries and allowances to managers and agents	124,842 27
Medical examiners' fees and inspections.....	99,193 56
Salaries of officers and office employees	166,933 88
Taxes, licenses and insurance department fees	117,754 19
Rent.....	35,421 99
All other expenditures	164,080 85
Total disbursements.....	<u>\$ 3,893,438 20</u>

LEDGER ASSETS.

Book value of bonds and stocks owned	\$ 6,390,767 93
Cash on hand and in banks	308,129 94
Agents' debit balances.....	7,635 45
Total	<u>\$ 6,706,533 32</u>

NON-LEDGER ASSETS.

Accrued interest	51,735 07
Market value of bonds and stocks over book value.....	667,812 68
Total	<u>\$ 7,426,081 07</u>
Deduct assets not admitted	7,635 45
Total admitted assets.....	<u>\$ 7,418,445 62</u>

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TRAVELERS—*Concluded.*

LIABILITIES.

Total unearned premiums, accident, employers' liability and health . . .	\$ 1,949,930 81
Total policy claims	1,100,203 15
Due on account of salaries, rents and office expenses	85,000 00
Additional reserve, liability department	400,000 00
Total liabilities	<u>\$ 3,535,133 96</u>
Joint stock capital paid up in cash	<u>\$ 1,000,000 00</u>
Divisible surplus	<u><u>\$ 2,883,311 66</u></u>

EXHIBIT OF POLICIES.

Accident.

	Amount.	Premiums thereon.
Policies written or renewed during the year	\$ 540,061,794	\$ 2,309,588 37
Policies terminated	525,127,123	1,275,107 37
Net in force at December 31, 1902	<u>298,928,790</u>	<u>1,516,576 72</u>

Employers' Liability.

	Amount.	Premiums thereon.
Policies written or renewed during the year	\$ 203,398,333	\$ 2,047,354 69
Policies terminated	157,763,333	1,656,279 28
Net in force at December 31, 1902	<u>171,608,333</u>	<u>1,449,324 99</u>

Health.

	Amount.	Premiums thereon.
Policies written or renewed during the year	\$ 7,561,572	\$ 122,890 03
Policies terminated	6,287,624	103,181 38
Net in force at December 31, 1902	<u>6,401,657</u>	<u>103,837 98</u>

STATEMENTS
OF
INSURANCE COMPANIES
WHICH DO
LIFE, &c. INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion during the year ended December 31, 1902 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ended December 31, 1902 :—

The Supreme Court of the Independent Order of Foresters.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT
ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—HON. M. F. HACKETT. | *Secretary and Chief Agent*—JOHN JOSEPH BEHAN.

Principal Office—Kingston, Ont

(Organized February 10, 1880 ; incorporated in Ontario, January 18, 1890 ; registered
in Ontario, August 22, 1892 ; incorporated in Dominion of Canada under 56
Vic., cap. 90, assented to April 1, 1893, and registered in the Dominion
December 27, 1894.)

ASSETS.

Cash as shown on books at head office.....	\$	17,863 00
Cash in banks, including interest, viz :—		
Ontario Bank, Kingston, Ont.....	\$	15,637 54
Canadian Bank of Commerce, London.....		15,060 69
Merchants Bank of Canada, London, Ont.....		22,943 46
Bank of British North America, London, Ont.....		21,155 44
" Toronto, London, Ont.....		16,743 17
" Montreal, London, Ont.....		15,769 04
Eastern Townships Bank, Stanstead, P.Q.....		15,749 03
Bank of Nova Scotia, Halifax, N.S.....		16,468 17
Total		139,526 54
Cash in Treasurer's hands.....		272 59
Supplies, office furniture and safe.....		600 00
Total	\$	158,262 13

OTHER ASSETS.

Assessments due and uncollected on policies in force.....	\$	28,602 34
Per capita tax, initiation tax, supplies and medical examiners' fees.....		5,433 72
Total outstanding.....		34,036 06
Total assets.....	\$	192,298 19

LIABILITIES.

Claims for death losses unadjusted but not resisted.....	\$	41,250 00
Total amount of unsettled claims.....	\$	41,250 00
Claims reported after statement was made up.....		9,000 00
Due on account of general expenses.....		2,486 01
Total	\$	52,736 01

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CATHOLIC MUTUAL BENEFIT ASSOCIATION.—*Concluded.*

INCOME.

Gross amount paid by members to the Association or its agents without deduction for commissions, or other expenses, as follows:—

Membership fees—supplies and policies.....	\$	1,650	72
Annual dues—per capita tax.....		15,813	15
Medical examiners' fees.....		923	00
Assessments.....		238,615	50
Total paid by members.....	\$	257,002	37
Interest.....		4,315	03
Premiums on guarantee bonds.....		673	88
Total income.....	\$	261,991	28

EXPENDITURE.

Cash paid for death losses (\$20,000 of which accrued in 1901).....	\$	209,000	00
Medical examiners' fees, whether paid direct by members or otherwise..		1,073	00
Salaries and other expenses of officials and agents.....		5,567	54
Taxes, licenses, fees or fines.....		272	33
Miscellaneous payments:—Organizers and canvassers, \$4,850.30; expenses of meetings of the Trustee Board, \$813.40; Official Journal, printing and supplies, \$6,268.21; postage, telegrams, exchange and stationery, \$625.10; premiums on guarantee bonds for officers, \$580; auditors, \$173.35; office rent, fuel, &c., \$271.30..		13,581	66
Total expenditure.....	\$	229,494	53

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....		1,762	
Amount of said policies.....	\$	2,032,000	00
Number of policies become claims during the year.....		145	
Amount of said claims.....		230,000	00
Number of policies in force in Canada at date.....		17,088	
Net amount in force at December 31, 1902.....		23,632,000	00

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year (whole life).....	15,975	\$ 22,357,000
New policies issued.....	1,762	2,032,000
Old policies, changed and increased.....		42,000
Total.....	17,737	\$ 24,431,000

Deduct terminated:—

	No.	Amount.
By death.....	145	\$ 230,000
By surrender.....	50	54,000
By lapse.....	454	507,000
By change and decrease.....		8,000

Total terminated..... 649 799,000

Policies in force December 31, 1902 (whole life)..... 17,088 \$ 23,632,000

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THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

President—GEORGE ANDERSON.

Secretary and Chief Agent—
MISS ETTA M. ROWLEY.

Principal Office—Toronto.

(Organized 1881 ; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage
(first liens)..... \$ 14,200 00

Debentures owned by the Society:—

	Par value.	Value in account.
City of Vancouver debentures.....	\$ 10,000 00	\$ 11,019 19
Town of Bracebridge "	6,045 29	6,130 69
Total par and account values.....	\$ 16,045 29	\$ 17,149 88

Carried out at value in account.....	17,149 88
Cash in Dominion Bank.....	6,638 46
Office furniture.....	330 00
Total	\$ 38,318 34

OTHER ASSETS.

Interest accrued.....	274 03
Total assets.....	\$ 38,592 37

LIABILITIES.

Claims for death losses, adjusted but not due.....	\$ 2,000 00
Dues paid in advance.....	64 00
Assessments paid in advance.....	268 25
Items in suspense.....	28 10
Total liabilities.....	\$ 2,360 35

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THE COMMERCIAL TRAVELLERS'—*Concluded.*

INCOME.

Gross amount paid by members to the Society or its agents, without deduction for commission or other expenses, as follows:—

Membership fees	\$	62 00
Annual dues		3,462 00
Assessments		34,596 69
Total paid by members	\$	38,120 69
Interest		1,658 35
Total income	\$	39,779 04

EXPENDITURE.

Cash paid for death losses (\$7,000 of which accrued in previous years) ..	\$	36,000 00
Taxes		117 79
Commissions, salaries and other expenses of officials		1,588 33
Miscellaneous payments:—Printing and stationery, \$272.08; postage, \$384.33; advertising, \$48.14; petty expenses, \$221.96; rent, \$250; telephone, \$45; legal expenses, \$91; auditors and scrutineers, \$213.75; travelling expenses, \$57.25; fire insurance, \$3.25; commission, \$33; medical director, \$100; medical fees, \$78; written off office furniture, \$30.....		1,827 76
Total expenditure	\$	39,533 88

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada... 34		
Amount of new policies	\$	34,000 00
Number of policies become claims during the year (25 lives)..... 31		
Amount of said claims		31,000 00
Number of policies in force in Canada at Dec. 31, 1902..... 1,853		
Amount of said policies		1,853,000 00

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year (whole life).....	2,391	\$ 2,391,000 00
New policies issued.....	34	34,000 00
	2,425	\$ 2,425,000 00
	No.	Amount.
Policies terminated by death.....	31	\$ 31,000 00
" lapse.....	541	541,000 00
	572	572,000 00
Policies in force December 31, 1902 (whole life).....	1,853	\$ 1,853,000 00

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

Head Consul Commander—
C. C. HODGINS.

Head Clerk and Chief Agent—
W. C. FITZGERALD.

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92. Commenced business, July 6, 1893.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage,
first liens..... \$ 19,020 50

Bonds or debentures owned, viz.:—

	Cost value.
County of Middlesex 3½ p.c. debentures.....	\$ 12,600 00
Canadian Savings and Loan Company debentures	5,000 00
Village of Watford debentures	2,485 89
Huron and Erie Loan and Savings Co.'s debentures	5,000 00
Missouri debentures	5,000 00
Clinton debentures.....	14,907 44
Total cost value.....	<u>\$ 44,993 33</u>

Carried out at cost value 44,993 33
Cash at head office..... 428 10

Cash in banks, viz.:—

Dominion Bank (special deposit).....	\$ 5,000 00	
Canadian Bank of Commerce (savings department)	2,632 13	
" " (current account)	6,420 54	
		<u>14,052 67</u>

Agents' ledger balances..... 98 05
All other ledger assets..... 300 00

Total ledger assets..... \$ 78,892 65

OTHER ASSETS.

Rents due 20 00
Assessments due and unpaid on membership in force... \$ 6,966 94
Annual dues in process of collection..... 1,159 50

Total due from members..... 8,126 44

Interest due and accrued 836 13

Total assets..... \$ 87,875 22

2-3 EDWARD VII., A. 1903

WOODMEN OF THE WORLD—*Continued.*

LIABILITIES.

Claims for death losses unadjusted but not resisted.....	\$	9,000 00
Due on account of loans		6,400 00
" general expenses.....		287 80
All other liability		619 80
		<hr/>
Total	\$	16,307 60
		<hr/> <hr/>

INCOME.

Gross amounts paid by members to the association or its agents, with-
out deduction for commissions or other expenses, as follows:—

Membership fees	\$	1,542 00
Annual dues.....		15,646 46
Medical examiners' fees.....		1,542 00
Assessments		73,633 55
		<hr/>
Total	\$	92,364 01
		<hr/>
Cash received for certificate fees		168 00
Received for interest or dividends on stock, &c		1,263 61
Cash received for supplies.....		183 66
Sundries		12 45
Premium on bonds on sub-officers		186 83
Amount received for rents		115 00
		<hr/>
Total income during the year.....	\$	94,293 56
		<hr/> <hr/>

EXPENDITURE.

Cash paid for death losses and monuments (\$11,000 of which accrued in 1901)	\$	50,642 18
Medical examiners' fees, whether paid direct by members or not.....		1,542 00
Commissions or fees retained by or paid to members.....		1,542 00
		<hr/>
Total paid to policy-holders	\$	53,726 18
		<hr/>
Commissions, salaries and other expenses of officials		4,641 68
Licenses, taxes, fees or fines.....		137 95
Miscellaneous expenditure, viz.:—Printing and supplies, \$1,241.84; organization, \$7,973.55; postage, express, telegrams, &c., \$796.15; interest, \$181.50; auditor, \$375.00; guarantee bonds, \$257.13; Bell Telephone, \$39.25; miscellaneous, \$31.93; office equipment, \$23.92; rent, \$549.97; <i>re</i> Reid and C. O. W. O. W., \$545; "Canadian Woodman," \$1,482.67; R. G. Dunn & Co., \$100; grant to Queen City band, \$50; expense <i>re</i> sick benefit, \$11.90; mileage and per diem of head camp, \$1,073.85.....		14,733 66
		<hr/>
Total expenditure.....	\$	73,239 47
		<hr/> <hr/>

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WOODMEN OF THE WORLD—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,542	
Amount of said policies		\$ 1,423,000 00
Number of policies become claims in Canada during the year ..	38	
Amount of said claims (not including for monuments)		47,000 00
Number of policies in force in Canada at date	7,804	
Net amount in force, December 31, 1902		<u>9,076,500 00</u>

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year	7,112	\$8,486,000
New policies issued	1,542	1,423,000
Old policies revived	3	3,000
	<u>8,657</u>	<u>\$9,912,000</u>
Deduct terminated	853	835,500
In force at end of year	<u>7,804</u>	<u>\$9,076,500</u>

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	38	\$ 47,000
" surrender	12	17,000
" lapse	760	725,000
Policies cancelled	12	16,000
" withdrawn	31	30,500
Total terminated	<u>853</u>	<u>\$835,500</u>

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

<i>Supreme Chief Ranger—</i>	|	<i>Supreme Secretary—</i>
ORONHYATEKHA, M. D.		JOHN A. MCGILLIVRAY, K.C.
<i>Principal Office—Toronto.</i>		<i>Chief Agent—ORONHYATEKHA, M. D.</i>

(Incorporated by 52 Vic., cap. 104, assented to May 2, 1889; amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII., cap. 100. Licensed to transact business in Canada, May 1, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off).....	\$	654,732 49
Value of real estate (on foreclosure) held by the company.....		89,070 68
Amount secured by way of loans on real estate, by bond or mortgage (first liens).....		3,024,254 57

Stocks, bonds or debentures, viz. :—

	Par value.	Cost value.
Canada 3½ p.c. stock in deposit with Receiver General, Ottawa.....	\$ 100,000 00	\$ 100,000 00
Town of Uxbridge debentures.....	9,000 00	9,033 75
" Lucknow	5,000 00	5,100 00
" Mattawa	3,112 06	3,112 06
Forest (A)	3,988 14	3,998 47
Forest (B)	1,140 53	1,143 45
Town of Essex	6,682 39	6,856 91
" Watford	3,992 47	4,045 54
" Milton	1,055 46	1,060 70
" Simcoe	3,000 00	3,079 20
Village of Kingsville	2,561 32	2,576 68
Town of Sault Ste. Marie	6,000 00	6,087 59
" Prince Albert	7,000 00	7,285 66
City of Vancouver	5,000 00	5,157 50
Ayr Township school	2,200 00	2,227 20
Town of Campbellford	18,334 59	18,723 93
Town of Hagersville	3,111 86	3,121 81
" Brampton	7,653 50	7,682 04
" Toronto Junction debentures.....	7,400 00	7,400 00
*United States 4 p.c. bonds.....	50,000 00	56,758 36
Union Trust Co. stock.....	846,680 55	1,042,280 55
Victorian Govt. stock.....	9,733 33	9,831 44
Victorian 3 per cent Govt. stock....	24,092 40	24,335 31
West Australia Govt. stock.....	48,666 67	48,666 67
Queensland Govt. debentures.....	48,666 67	48,765 00
Southern Australia stock.....	24,333 33	24,333 33
Royal Mortgage Bank of Norway bonds.....	40,109 90	36,968 99
Denmark Govt. Real Estate bonds.....	38,505 50	36,894 66
Total par and cost values.....	<u>\$1,327,020 67</u>	<u>\$1,526,526 80</u>

Carried out at cost value..... 1,526,526 80

95.60

*Deposited in the State of Wisconsin.

SESSIONAL PAPER No. 3

INDEPENDENT ORDER OF FORESTERS—Continued

ASSETS AS PER LEDGER ACCOUNTS—Concluded.

Bonds in deposit with High Court of Chancery, London, Eng., viz.:—		
Canada Intercolonial loan of 1903, par value \$86,140 ; cost value	\$	95,610 17
Assets of Provincial Trust Co., account value (including \$50,800.85 cash)		82,654 50
Cash loan to government of New Brunswick		20,000 00
" at India office		346 95

Cash in banks, viz. :—

Bank of Ottawa, Toronto	\$	21,550 65	
National Bank, London, Eng.		13,566 19	
National Bank, India		1,328 37	
Mercantile Bank, India		787 33	
Comptoir National Bank, Paris, France		65 46	
Standard Bank, Toronto		148,360 84	
" " (Investment account)		3,388 09	
Bank of New South Wales, Brisbane, Australia		15,218 86	
" " Sydney, "		11,141 68	
" " Adelaide, "		2,755 45	
" " Melbourne, "		18,011 01	
" " sundry places, "		8,580 42	
Western Australian Bank, Perth, (current account)		5,073 15	
Central Bank, Christiana		754 17	
Union Trust Co., Toronto		29,717 27	
			280,298 94

20347
250582
730.0

Special deposits :—

Bank of Ottawa, Toronto, re deposit for France	\$	10,000 00
Standard Bank, Toronto		50,000 00
" " " "		1,500 00
Mercantile Bank of India		10,000 00
National Bank of India		10,000 00
Union Trusts Co., Toronto, re investments		100,000 00

Total		181,500 00
Cash in transit to Australia (£1,500)		7,299 90
Other ledger assets		2,091 85

Total ledger assets \$ 5,964,386 85

OTHER ASSETS.

Interest due	\$	33,259 55
" accrued		44,426 77
Total carried out		77,686 32

Rents due	3,417 80
" accrued	141 15
Total carried out	3,558 95

Office furniture at head and branch offices after deducting for depreciation		25,857 17
Saleable supplies on hand		39,713 53
Amount due from branches of the Order for supplies		34,075 17
Due from subordinate courts for assessments		1,175 49
Assessments actually called, not yet turned over to Supreme body		2,271 89
Fire insurance re investments		2,961 05
Temporary payments re investments		7,307 13

Total assets \$ 6,158,993 55

2-3 EDWARD VII., A. 1903

INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES.

Claims for death losses :—

Unadjusted but not resisted.....	\$ 140,966 62
Reported after close of books.....	54,653 83
Resisted—in suit.....	12,866 70
" not in suit.....	12,500 00
Total claims for death losses.....	\$ 220,987 15
Claims for disability benefits due and unpaid.....	2,500 00
Claims for disability benefits unadjusted.....	71,250 00
Claims for sickness benefits due and unpaid.....	1,811 32
Claims for sickness benefits unadjusted, estimated.....	10,000 00
Present value of unpaid instalments of old age annuities.....	106,924 80
Claims for funeral benefits due and unpaid.....	1,450 00
Due on account of expenses.....	5,848 24
Advance assessment.....	6,349 15
Total liabilities (excluding reserves for unmatu- red benefits).....	\$ 427,120 66

INCOME DURING THE YEAR.

Mortuary Department.

Extension of the Order tax.....	\$ 236,273 52
Certificate and membership fees.....	7,706 81
Change of beneficiary.....	3,003 99
Assessments—mortuary (less refunds).....	2,609,923 90
Total paid by members—Mortuary Department.....	\$ 2,856,908 22

Sick and Funeral Department.

Cash received for enrolment and registration fees.....	\$ 8,999 39
Assessments (sick and funeral).....	222,246 19
Total paid by members (Sick and Funeral Dept.).....	231,245 58
Total paid by members.....	\$ 3,088,153 80
Cash received for interest.....	214,381 02
Net rents <i>re</i> Temple (less expenses).....	7,279 98
Sundry refunds.....	1,355 68
Total cash income.....	\$ 3,311,170 48

EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims.....	\$ 1,451,234 68
Cash paid for total and permanent disability claims.....	96,867 50
" old age annuities.....	17,100 00
" expectation of life benefits.....	1,600 00
" funeral claims.....	12,832 88
" sickness claims.....	166,856 64
Total paid to members.....	\$ 1,746,491 70

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INDEPENDENT ORDER OF FORESTERS—Continued.

EXPENDITURE—Concluded.

Salaries of officers	29,779 91
" office employees	77,610 09
" organizers	114,514 18
Organizing expenses	106,940 37
Supplies purchased (net)	8,118 26
Official organ.	42,173 87
State and government taxes	1,527 85
Miscellaneous expenses, viz.:—	
Furniture and furnishings, \$5,152.04 ; travelling expenses, \$11,251.50, advertising, \$49,014.78 ; rents, &c., \$12,804.59 ; legal expenses, \$14,897.69 ; legislation, \$160.25 ; postage, telegrams, express, &c., \$8,016.06 ; executive expenses, \$936.80 ; medical examinations, \$1,990.89 ; branch office expenses, \$59,733.39 ; accident insurance, \$100 ; fraternal congress, \$2,619.85 ; bonds, \$55 ; commissions and expenses <i>re</i> loans, \$6,301.20 ; total and permanent disability fees, \$115 ; valuator's salary and expenses, \$2,431.71 ; investigating claims, \$1,237.64 ; income tax <i>re</i> investments, \$5,185.22 ; Manitoba land expenses, \$1,902.04 ; general expenses, \$17,986.71 ; office expenses, stationery, &c., \$15,518.39 ; actuary's salary and expenses, \$5,181.64 ; triennial meeting of Supreme Court, \$88,871.69 ; engineer's sundries and repairs, \$2,949.24	314,413 32
Total expenditure during the year	<u>\$ 2,441,569 55</u> <u>1,746,441</u>

MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken...	30,101	
Amount of said policies		\$ 24,509,500 00
Number of policies become claims during the year	1,280	
Amount of said claims		1,551,535 53
Number of policies in force at date	205,369	
Amount of policies in force December 31, 1902		<u>226,849,500 00</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death	1,278	\$ 1,452,068 03
2. By lapse	15,538	13,220,364 47
3. By maturity (annuity benefits)		17,100 00
4. " (expectation of life)	2	1,600 00
5. By old age disability		500 00
6. By total and permanent disability		97,367 50
7. By change and decrease		199,500 00
	<u>16,818</u>	<u>\$ 14,988,500 00</u>

	No.	Amount.
Policies in force at beginning of year	192,086	\$ 217,027,500
Policies issued during the year	30,101	24,509,500
Policies changed and increased		301,000
Policies terminated as above	16,818	14,988,500
Policies in force at date of statement	205,369	226,849,500
(Including 914 expectation of life policies for \$1,340,500.)		

INDEPENDENT ORDER OF FORESTERS—*Continued.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims arising during the year (sickness)	\$	167,041	63
" " " (funeral)		13,482	88
Number of new insurers during the year	5,060		
" insured in sickness dept. at December 31, 1902	39,770		

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Value in account of stocks, bonds or debentures	\$	382,163	93
Cash in India office		346	95
Cash in bank		77,282	09
Special bank deposits		20,000	00
Total assets outside of Canada	\$	479,792	97

LIABILITIES OUTSIDE OF CANADA.

Claims for death losses due and unpaid	\$	81,449	95
" " reported after close of books		25,853	83
" " resisted—in suit		11,866	70
" " resisted—not in suit		7,500	00
Total death claims outstanding	\$	126,670	48
Claims for disability benefits—due and unpaid	\$	500	00
" " reported		42,000	00
Total disability claims outstanding		42,500	00
Sickness claims due and unpaid		599	94
Funeral benefits due and unpaid		450	00
Present value of amounts not yet due on old age instalments		5,957	15
Total liabilities outside of Canada (excluding reserves for unmaturing benefits)	\$	176,177	57

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

Cash received for membership and certificate fees	\$	5,856	31
" extension of Order tax		144,722	67
" enrolment fees (Sick and Funeral Department)		2,437	39
" change of beneficiary		2,185	99
" assessments (mortuary)		1,653,636	00
" " (Sick and Funeral Department)		65,361	94
Total paid by members outside of Canada	\$	1,874,200	30

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INDEPENDENT ORDER OF FORESTERS—*Continued.*

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA).

Cash paid for death claims	\$	685,788	37
" disability benefits		54,964	99
" funeral claims		3,303	34
" sick benefit claims		46,557	05
" old age annuities		800	00
Total paid to members outside of Canada	\$	791,413	75

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada	21,969		
Amount of said policies		\$	17,672,500 00
Number of policies become claims during the year outside of Canada	614		
Amount of said claims			741,020 04
Number of policies in force outside of Canada, December 31, 1902	127,342		
Amount of said policies			140,394,500 00

SICK AND FUNERAL DEPARTMENT.

Amount of claims occurring during the year outside of Canada (sickness)	\$	46,773	46
Amount of claims occurring during the year outside of Canada (funeral)		3,353	34
Number of new insurers during the year outside of Canada ..	1,705		
Number of insured in sickness department at December 31, 1902, outside of Canada	11,647		

SUMMARY OF ACCOUNTS I. O. F., 1902.

I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1902	\$	5,198,965	94
Assessments		2,609,923	90
Interest		214,381	02
Sundry refunds		1,355	68
	\$	8,024,626	54
Paid for claims	\$	1,566,802	18
5 per cent deductions from assessments		130,757	46
Transferred to general account		141,266	14
" "		171,272	35
	\$	2,010,098	13
Balance of funds, December 31, 1902	\$	6,014,528	41

2-3 EDWARD VII., A. 1903

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1902.....	\$	173,144	25
Assessments.....		222,246	19
	\$	395,390	44
Paid for sick and funeral claims.....	\$	179,689	52
5 per cent deductions from assessments.....		11,158	16
	\$	190,847	68
Balance of funds, December 31, 1902.....	\$	204,542	76

III.—GENERAL ACCOUNT.

Receipts 1902 :—Sundry fees.....	\$	19,710	19
Extension of the Order Tax.....		236,273	52
Interest and rents.....		7,279	98
5 per cent from Mortuary Assessments.....		130,757	46
5 per cent from Sick and Funeral Assessments.....		11,158	16
Total income for year.....	\$	405,179	31
Amounts transferred from Mortuary Account.....		141,266	14
" " ".....		171,272	35
Total.....	\$	717,717	80
Total net expense of Order for year.....	\$	695,077	85
Deficit at December 31, 1901.....		277,324	27
	\$	972,402	12
*Balance—total deficit December 31, 1902.....	\$	254,684	32

1. Mortuary Fund, December 31, 1902.....	\$	6,014,528	41
2. Sick and Funeral Fund, December 31, 1902.....		204,542	76
	\$	6,219,071	17
3. Deficit—General Account.....		254,684	32
Balance net ledger assets (as above).....	\$	5,964,386	85

* (To provide the overdraft in the General Account, loans of \$148,407.69 have been made from the Mortuary Fund and \$110,994.55 from the Sick and Funeral Benefit Fund, leaving the actual ledger assets in those funds at December 31, 1902, as follows :—Mortuary Fund, \$5,866,120.72, and Sick and Funeral Fund, \$93,548.21; the balance, \$4,717.92, remaining in the General Fund.)

APPENDIX A

GENERAL STATEMENTS OF BRITISH COMPANIES

FOR

YEAR ENDING DECEMBER 31, 1902.

(Received too late for publication with the Statements of their Canadian Business.)

THE GUARDIAN ASSURANCE COMPANY (LIMITED).

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

(For Statement of Canadian Business, see page 43.)

FIRE DEPARTMENT.

(Including Burglary Insurance Business.)

The fire and burglary insurance premiums, after deducting reinsurances, amounted in 1902 to £451,322 16s. 3d., as against £423,651 13s. 0d. in 1901, showing an increase of £27,671 3s. 3d., and the losses after making the same deduction, to £238,157 19s. 3d., as against £250,784 14s. 0d. in 1901, a decrease of £12,626 14s. 9d.

The percentage of the losses upon the fire and burglary insurance premiums for 1902 was 52·77 as against 59·19 in 1901. The expenses and commission together amounted, in 1902, to £165,781 4s. 4d., being 36·74 per cent on the premiums, as compared with 33·45 per cent in 1901.

After providing for losses, income tax on profits and bad debts, and for the additional premium reserve (£11,247 12s. 0d.) required by the increase in premiums during the year, there was a profit on the trading account of £35,638 16s. 11d. Adding to this the interest on the reserve funds, which amounts to £20,830 4s. 7d., there results a profit of £56,469 1s. 6d. Of this a further sum of £4,682 2s. 2d., has been carried to the premium reserve fund, to increase the reserve to cover the unexpired liability on burglary insurance policies current at the end of the year to 40 per cent of the annual premiums. The directors have also increased the general fire reserve fund by £20,000, leaving a balance of £31,786 19s. 4d., to be transferred to profit and loss. The premium reserve fund now amounts to £198,916 5s. 11d., and the general reserve fund to £392,500, making the total fund in this department £591,416 5s. 11d., as against £555,486 11s. 9d., at December 31, 1901.

THE GUARDIAN ASSURANCE—Concluded.

FIRE INSURANCE REVENUE ACCOUNT.			
<i>(Including Burglary Insurance Business.)</i>			
£	s.	£	s.
d.		d.	
Amount of fire insurance fund at the beginning of the year, viz.:-			
Premium reserve due to policies unexpired on December 31, 1901.	182,986	11	9
General fire reserve fund.	372,500	0	0
Premiums received after deduction of reinsurance interest and dividends (less income tax).	555,486	11	9
Agents' bad debts recovered.	451,322	16	3
	20,880	4	7
	11	15	1
Premium reserve due to policies unexpired on December 31, 1902.	198,916	5	11
General fire reserve fund.	392,500	0	0
	591,416	5	11
	£1,027,651	7	8

PROFIT AND LOSS ACCOUNT.			
<i>(Proprietors' Revenue Account.)</i>			
£	s.	£	s.
d.		d.	
Balance—On general account.	102,563	10	11
Three-fifths of proprietors' share of life profit carried forward.	39,600	0	0
Interest and dividends (less income tax) on proprietors' capital.	142,103	10	11
Transfer fees.	40,046	8	7
Profit on investments realized.	75	10	0
Transfer from fire revenue account, as above.	7,011	12	3
	31,786	19	4
	142,103	10	11
Interim dividend to proprietors paid in January, 1902.	25,000	0	0
Dividend to proprietors paid in July, 1902.	60,000	0	0
Expenses of management.	108,624	1	1
Balance—on general account.	85,000	0	0
Two-fifths of proprietors' share of life profit carried forward.	1,000	0	0
	29,400	0	0
	135,024	1	1
	£ 221,024	1	1

BALANCE SHEET—FIRE DEPARTMENT.			
<i>(Including Burglary Insurance Business.)</i>			
£	s.	£	s.
d.		d.	
LIABILITIES.			
Fire insurance fund at the end of the year, as per fire insurance revenue account.	591,416	5	11
Losses outstanding.	7,296	2	11
Balances due to reinsuring companies.	33,015	7	1
Expenses of management due.	3,513	6	4
	635,240	10	3
ASSETS.			
Mortgages on property in Cape Town.	27,350	0	0
Investments:—			
British government securities.	54,374	19	4
Indian and Colonial government securities.	58,764	8	9
Colonial corporation securities.	50,060	13	1
	160,188	10	4
	800,428	20	7

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Bills payable.....	1,830	0	0
Interest prepaid.....	499	17	7
Profit and loss—balance due to proprietors.....	81,786	19	4
Foreign government securities.....		10,772	5
Foreign government and other securities, deposits for license to transact fire insurance.....		53,039	5
Railway and other debentures and debenture stocks.....		182,157	13
Railway preference stocks (British).....		17,715	8
Indian railway stocks (guaranteed by Indian government).....		40,723	14
Salvage corps (share of houses).....		4,746	7
Outstanding premiums.....		14,357	4
Agents' balances.....		65,510	7
Balances due from reinsuring companies.....		5,852	15
Outstanding interest:—			
Accrued, but not payable.....		6,284	5
Losses due from reinsuring companies.....		7,910	0
Cash—On deposit.....	£	32,150	0
In hand and on current account.....		32,801	1
Bills receivable—Agents' remittances, &c.....		64,951	1
		4,807	10
	£	669,357	19
		2	

THE NORTHERN ASSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

(For statement of *Canadian business*, see page 100.)

FIRE DEPARTMENT.

The premiums received last year amounted to £960,365 15s. 9d., showing, in comparison with the premiums of the previous year, an increase of £107,438 4s. 6d. The losses incurred amounted to £470,336 9s. 5d., or 49·0 per cent of the premiums. This is the lowest ratio which has been experienced by the company since the year 1878. The general average of the company from the beginning is now 58·2 per cent, or, including its provision for losses on current risks, 60·1 per cent. The expenses of management (including commission to agents and charges of every kind) came to £300,603 13s. 1d., or 32·2 per cent of the premiums, a ratio 0·8 less than that of the preceding year.

After crediting the account with £341,171 0s. 6d., the amount set aside in 1901 as provision for 'current risks,' and charging it with £384,146 6s. 4d., being 40 per cent of the premiums for 1902, as a similar provision for the latter year, there remains a small credit balance of £137,450 7s. 5d., which, as usual, has been transferred to the profit and loss account.

FIRE REVENUE ACCOUNT.

Amount of fire fund at the beginning of the year.....	£1,000,000	0	0	Losses by fire paid and outstanding (after deduction of reinsurances).....	£470,336	9	5
Proportion of premiums set aside to meet liability under current policies at December 31, 1901.....	341,171	0	6	Commission.....	144,124	14	7
Premiums received (after deduction of reinsurances).....	960,365	15	9	Expenses of management.....	165,478	18	6
				Proportion of premiums set aside to meet liability under current policies, being 40 per cent of the revenue for 1902.....	384,146	6	4
				Profit transferred to profit and loss account.....	137,450	7	5
				Amount of fire fund at the end of the year, as per balance sheet..	1,000,000	0	0
					£2,301,536	16	3

PROFIT AND LOSS ACCOUNT.

Balance brought forward from last year.....	£198,877	17	7	Amount transferred to staff pension fund in terms of resolution of general meeting, held June 13, 1902.....	10,000	0	0
Overcharged income tax recovered.....	1,513	0	2	Dividend and bonus, declared June 12, 1902.....	60,000	0	0
Balance of interest account, after deducting the amounts due to the life and other funds.....	69,795	8	10	Shareholder's life bonus (1901-5), 2nd instalment.....	6,000	0	0
Amount transferred from fire account.....	137,450	7	5	Dividend declared November 20, 1902.....	30,000	0	0
				Income tax, after deducting amount applicable to life and other accounts.....	2,377	5	7
				Allowances to retired officers of the company, and to families of deceased officers.....	1,941	0	0
				Company's moiety of assurance premiums of staff.....	1,023	19	10
				Agents' and other balances irrecoverable.....	1,121	1	11
				Loss on exchange.....	1,228	6	0
				Balance at credit of this account as per balance sheet—			
				General fund.....	£275,945	0	8
				Shareholders' life bonus, instalments 1903-5....	18,000	0	0
					293,945	0	8
					£ 407,636	14	0

SESSIONAL PAPER No. 8

NORTHERN ASSURANCE—Concluded.

BALANCE SHEET AT DECEMBER 31, 1902.

LIABILITIES.		ASSETS.	
Shareholders' capital paid-up	£ 300,000	0	0
Fire reserve fund	1,000,000	0	0
Proportion of fire premiums set aside to meet liability under current policies	384,146	6	4
Endowment and capital redemption fund	53,894	19	7
Life assurance fund—Non-participation branch	328,200	6	0
Life assurance fund—Participation branch	3,173,276	16	5
Annuity fund	568,444	7	4
Staff pension fund	61,301	3	2
Fletcher trust fund	8,061	10	0
Investment reserve fund	70,665	4	2
Balance at the credit of profit and loss account	293,945	0	8
	£ 6,227,935	13	8
Outstanding life claims	56,625	15	11
Unclaimed surrender values	3,252	8	10
Outstanding fire losses	98,820	11	9
Outstanding charges	8,552	14	4
Bills payable	211	0	11
Due to other companies and agents	90,971	18	5
Shareholders' dividends unclaimed	2,389	9	2
Due by general funds to life and staff funds	146,716	4	6
	407,540	3	10
Mortgages on property within the United Kingdom	£ 222,133	8	5
Mortgages on property out of the United Kingdom, (Viz., in Australia, under the direction of the local board at Melbourne.)	36,402	8	2
Loans on parochial and other public rates	370,781	6	0
" life interests	53,100	0	0
" reversions	23,820	4	4
" debentures and preference shares	20,000	0	0
" company's policies	162,551	14	8
Investments— In British government securities	357,291	7	3
British municipal securities	84,490	0	0
Indian and colonial government securities	317,415	11	5
Indian and colonial provincial securities	133,725	0	3
Indian and colonial municipal securities	352,367	18	11
Foreign government securities	547,403	19	11
Foreign provincial securities	94,953	14	2
Foreign municipal securities	601,976	1	6
Railway and other debentures and debenture stocks—home and foreign	842,924	1	4
Railway ordinary stocks	611,443	10	8
Gas and water ordinary stocks	31,369	0	0
Rent charges	134,706	0	0
" (mortgages foreclosed)	20,729	5	10
House property (company's offices)	357,722	5	2
Company's interest in salvage corps buildings	111,046	9	5
Reversions	6,327	15	2
Bills receivable	49,303	13	8
Due from other companies and agents	402,953	5	4
Outstanding premiums	36,009	1	9
Outstanding interest and dividends	5,055	7	7
Interest accrued but not payable	55,064	18	4
Cash in the hands of bankers (on deposit)	33,386	16	8
Cash in the hands of bankers (on current account)	93,568	10	8
Stamps on hand	351	19	5
Cash in hand	1,747	6	8
Due by general funds to life and staff funds	146,716	4	6
	£ 6,635,475	17	6

THE NORWICH UNION LIFE INSURANCE SOCIETY—*Concluded.*

BALANCE SHEET ON JANUARY 1, 1903.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Assurance fund	4,210,328 8 10	Mortgages on property within the United Kingdom	1,226,073 13 11
Settlement policies trust fund	1,312 10 10	Mortgages on property out of the United Kingdom	758,825 10 7
Amnity fund	526,114 3 0	Mortgages on rates, ground rents, &c.	210,882 1 3
Total funds as per revenue account	£4,537,755 2 8	Mortgages on reversionary interests	238,244 1 3
Claims admitted but not paid	44,123 16 0	Mortgages on life interests with policies	185,444 2 9
Annuities due and unpaid	193 8 1	Loans on personal security	199,409 12 1
Sundry sums owing by the society	1,269 8 10	Loans on the society's policies (within their surrender values) ..	159,071 3 3
		Investments, viz.:	
		British government securities	11,767 4 8
		Colonial government securities	35,800 0 0
		Foreign government securities	98,729 10 7
		Colonial municipal securities	141,131 7 7
		Foreign municipal securities	8,787 1 7
		Railway debentures and debenture stock	128,712 8 0
		Railway shares (preference)	15,788 13 3
		Railway shares (ordinary)	144,803 6 5
		Debentures of waterworks and other companies	220,757 5 1
		Real estate	20,205 12 4
		Reversions and life interests	477,119 16 1
		Ground rents and tithes	60,539 12 0
		House property (including the society's offices in London, Liver- pool, Birmingham, Glasgow, &c.)	226,617 5 10
		Fixtures and furniture at principal offices	4,515 10 9
		Policy stamps	779 15 6
		Agents' balances	44,097 10 4
		Outstanding premiums	38,229 9 5
		Outstanding interest	10,873 15 5
		Interest accrued but not due	34,422 13 2
		Cash at bankers on current accounts and deposit	81,713 11 8
			£4,783,341 15 7
			£4,783,341 15 7

SESSIONAL PAPER No. 8

THE ROYAL INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

(For Statement of Canadian business, see pages 126 and 333.)

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year	928,000	0	0	Losses by fire after deduction of re-insurance	1,446,276	8	0
Premiums received after deduction of reinsurances	2,763,521	4	8	Commission	390,729	14	5
				Expenses of management	561,407	13	3
				Amount carried to profit and loss	£365,107	9	0
				Less added to fire fund	200,000	0	0
					165,107	9	0
				Amount of fire fund at the end of the year as per balance sheet.	1,128,000	0	0
	<u>£3,691,521</u>	<u>4</u>	<u>8</u>		<u>£3,691,521</u>	<u>4</u>	<u>8</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	589,217	3	5	Interim dividend for 1902	117,566	2	0
Less balance of dividend for 1901	130,629	0	0	Income tax	2,187	10	0
	<u>£458,588</u>	<u>3</u>	<u>5</u>	Balance carried forward	616,105	10	1
Interest and dividends not carried to other accounts	£113,764	13	8				
Less interest to superannuation fund	1,644	18	0				
Transfer fees		43	14				
Amount from fire account	£365,107	9	0				
Less added to fire fund	200,000	0	0				
	<u>£ 735,859</u>	<u>2</u>	<u>1</u>		<u>£ 735,859</u>	<u>2</u>	<u>1</u>

LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year	7,532,750	19	8	Claims under life policies, including reversionary bonuses (after deduction of sums reassured)	547,147	12	11
Premiums after deduction of reinsurance premiums	639,320	7	6	Surrenders	49,749	18	6
Interest	276,037	13	3	Bonuses in cash	5,178	10	1
Assignment fees	296	5	0	Commission	31,712	14	9
				Expenses of management	48,871	14	10
				Amount of life assurance fund at the end of the year as per balance sheet	7,765,741	14	4
	<u>£8,448,405</u>	<u>5</u>	<u>5</u>		<u>£8,448,405</u>	<u>5</u>	<u>5</u>

ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year	514,517	9	0	Annuities	46,587	5	10
Consideration for annuities granted	90,877	5	10	Surrenders	250	0	0
Interest	18,739	3	6	Commission	1,289	13	4
				Expenses of management	975	3	4
				Amount of annuity fund at the end of the year as per balance sheet ..	575,031	15	10
	<u>£ 624,133</u>	<u>18</u>	<u>4</u>		<u>£ 624,133</u>	<u>18</u>	<u>4</u>

ROYAL—Continued.

BALANCE SHEET ON DECEMBER 31, 1902.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital.....	391,887	0	0	Mortgages on freehold and leasehold property within the United Kingdom:—			
Reserve fund.....	1,582,393	11	7	City property,			
Life assurance fund.....	7,765,744	14	4	England... ..	£ 844,533	0	8
Annuity fund.....	575,031	15	10	City property,			
Fire fund.....	1,128,000	0	0	Scotland.....	163,566	15	0
Perpetual insurance account.....	39,337	7	8	Landed property			
Superannuation fund.....	56,475	11	9	England.....	906,418	17	5
Profit and loss (subject to dividend payable June 17 next).....	616,105	10	1	Landed property			
	£12,155,025	11	3	Scotland.....	220,000	0	0
Claims under life policies admitted but not paid.....	£ 62,598	14	0				
Outstanding fire losses.....	187,608	12	2	Mortgages on freehold property out of the United Kingdom.....	219,988	15	5
Unclaimed dividends	8,372	6	11	Reversions and life interests.....	187,549	7	1
Outstanding accounts (since paid).....	15,842	11	8	Loans on the company's life policies within their surrender value.....	401,729	2	9
Bills payable (since pd.)	65,419	17	1	Investments:—			
	339,842	1	10	British government securities...	415,974	2	6
				Colonial government securities...	149,190	18	5
				Foreign government securities...	49,933	13	3
				United States government securities.....	133,764	11	6
				United States railways mortgage bonds.....	708,928	0	1
				United States railways guaranteed stocks.....	361,554	7	3
				Colonial provincial bonds.....	14,158	16	0
				Colonial municipal bonds.....	30,305	0	10
				State bonds in the United States.	19,784	5	4
				Municipal bonds in the United States.....	547,165	0	9
				Municipal bonds, foreign.....	11,604	3	0
				Railway debenture stocks:—			
				England.....	378,949	5	5
				Scotland.....	35,077	11	10
				Wales.....	11,631	2	9
				Foreign.....	24,160	18	2
					449,818	18	2
				Railway guaranteed and preference stocks:—			
				England.....	£1,830,284	5	6
				Scotland.....	149,353	8	2
				Wales.....	41,918	19	1
				Indian and colonial.....	234,464	10	11
					2,256,021	3	8
				Railway preferred ordinary stocks:—			
				England.....	168,084	7	2
				Scotland.....	153,794	13	0
					321,879	0	2
				Railway ordinary stocks.....	70,333	1	8
				Gas and dock companies' bonds....	507,781	9	1
				Bonds of other incorporated companies.....	296,471	17	1
				Stock of other incorporated companies.....	55,221	15	4
				Freehold ground rents, England and Scotland.....	61,416	0	10
				Freehold buildings:—			
				England.....	848,191	14	9
				Scotland.....	67,859	13	2
				Ireland.....	7,000	0	0
				India and colonies.....	262,538	15	3
				United States.....	373,863	5	7
				Other foreign countries.....	115,456	17	10
					1,674,915	6	7

SESSIONAL PAPER No. 8

ROYAL—*Concluded.*BALANCE SHEET—*Concluded.*

LIABILITIES— <i>Con.</i>	£	s.	d.	ASSETS— <i>Con.</i>	£	s.	d.
				Leasehold buildings	129,401	3	0
				Loans to various towns and town-			
				ships on security of the rates:—			
				England £	351,660	19	11
				Scotland	8,323	1	9
					359,984	1	8
				Loans on English and Scottish rail-			
				way and other securities, with			
				margins	183,682	8	11
				Agents' balances (since received) . . .	158,469	6	3
				Outstanding premiums " . . .	29,313	2	10
				Outstanding interest " . . .	100,168	17	9
				Cash in hand and on current account			
				with bankers	453,841	2	10
					£12,494,867	13	1

SESSIONAL PAPER No. 8

THE SUN INSURANCE OFFICE.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

(For Statement of Canadian business, see page 134.)

REVENUE ACCOUNT.

Reserve for unexpired risks brought forward from 1901	£	s.	d.	£	s.	d.
Premiums, less reinsurance	466,138	13	0	655,452	3	1
Income from investments (less income tax)	1,208,661	10	5	414,881	17	5
	81,042	1	0	483,464	12	2
				201,843	11	11
				£1,755,842	4	5
Losses						
Commission				£201,315	2	9
General expenses				213,566	14	6
Reserve for unexpired risks at December 31, 1902, being 40 per cent of premium income						
Balance carried to profit and loss account				£1,755,842	4	5

PROFIT AND LOSS ACCOUNT.

Balance brought forward from 1901	£	s.	d.	£	s.	d.		
Deduct—								
Dividend paid January, 1902	£	48,000	0	3,019	13	4		
Dividend paid July, 1902	54,000	0	0	882	13	3		
				50,000	0	0		
				20,000	0	0		
				20,000	0	0		
				4,000	0	0		
				207,035	5	3		
Balance from revenue account	£	102,731	7	1	£	304,937	11	10
Transfer fees								
Profit on exchange				51	17	6		
Conscience money				153	0	4		
				157	15	0		
				£	304,937	11	10	
Income tax on profits								
Bad debts								
Carried to general reserve								
Carried to special reserve								
Carried to dividend reserve								
Carried to pension fund								
Balance carried to balance sheet								

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SUN—Continued.

BALANCE SHEET AT DECEMBER 31, 1902.

LIABILITIES.		ASSETS.	
	£	s.	d.
Capital—£2,400,000.	120,000	0	0
240,000 shares of £10 each, 10s. per share paid.....			
N. B.—2,500 of these shares are held by the office but are not included among the investments.			
General reserve.....	1,250,000	0	0
Special reserve.....	120,000	0	0
Dividend reserve.....	120,000	0	0
Investment reserve.....	42,607	17	6
Reserve for risks not yet expired, being 40 per cent of the premium income for the year.....	483,464	12	2
Pension fund.....	43,531	15	10
Balance at credit of profit and loss account.....	207,035	5	3
	£2,386,639	10	9
Outstanding losses.....	105,339	8	6
Agents' balances.....	9,315	16	8
Amounts due to other offices for reinsurances.....	44,457	15	2
Bills payable.....	6,723	2	8
Reserve for outstanding commission and charges.....	9,000	0	0
Clerks' deposit fund.....	8,222	10	4
Dividend warrants unclaimed.....	15	13	0
	£2,569,713	17	1
Investments—			
Mortgages on property within the United Kingdom.....	£288,429	0	4
Mortgages on property outside the United Kingdom.....	37,600	0	0
British government securities.....	80,108	2	6
Indian and colonial government securities.....	52,379	8	5
Foreign government securities.....	123,556	19	10
Railway and other guaranteed, preference and ordinary shares and stocks.....	334,432	2	10
Railway debentures and debenture stocks.....	321,604	10	0
Other debentures and debenture stocks and municipal bonds.....	238,943	4	2
House property, including premises occupied by the office.....	680,474	8	8
Salvage corps premises.....	13,999	17	11
Other investments.....	6,400	0	0
Deposits with colonial banks.....	21,931	5	0
	2,190,858	19	8
Branch and agency balances.....	199,109	13	6
Due by other offices.....	7,020	5	5
Outstanding premiums (since received).....	40,653	11	3
Bills receivable.....	4,572	13	6
Cash on deposit and at bankers, and in hand.....	118,498	13	9
	£2,569,713	17	1

SESSIONAL PAPER No. 8

THE UNION ASSURANCE SOCIETY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902.

(For Statement of Canadian Business see page 136.)

FIRE REVENUE ACCOUNT.

Reserve for unexpired risks (33½ per cent) brought forward.....	£	s.	d.	£	s.	d.
Premiums after deduction of reinsurances.....	214,292	17	11	254,024	2	8
Losses paid and outstanding after deduction of reinsurance.....	516,554	14	9	99,821	9	0
Expenses of management.....				86,035	0	9
Commission.....				206,021	17	10
Reserve for unexpired risks (40 per cent) carried forward.....				83,745	2	5
Balance carried to profit and loss account.....						
	£	730,847	12	8		

PROFIT AND LOSS ACCOUNT.

Balance from last year.....	£	s.	d.	£	s.	d.		
Interest, less income tax.....	35,985	13	8	16,875	0	0		
Unclaimed dividends.....	24,810	19	10	68,747	12	9		
Proprietors' share of life profits for five years ended Dec. 31, 1902.....	29	0	0					
Balance from fire account.....	30,000	0	0					
General account.....	83,745	2	5					
Dividend paid July, 1902.....								
Transferred to general reserve fund.....								
Balance.....								
Proprietors' share of life profits, this carried forward.....				64,948	3	2		
				24,000	0	0		
				88,948	3	2		
	£	174,570	15	11	£	174,570	15	11

UNION ASSURANCE SOCIETY—Concluded.

BALANCE SHEET ON DECEMBER 31, 1902.

LIABILITIES.		ASSETS.	
	£	s.	d.
Subscribed capital.....	£450,000		
Of which is paid up.....	180,000	0	0
General reserve fund.....	350,000	0	0
Reserve for unexpired fire risks.....	206,621	17	10
Special fire appropriation fund.....	83,219	0	0
Profit and loss account.....	88,948	3	2
	<hr/>		
	908,789	1	0
Outstanding fire losses.....	488,681	1	5
Outstanding fire charges.....	4,234	3	5
Unclaimed dividends.....	65	15	0
Amounts due to other companies.....	18,225	13	2
Bills payable.....	665	2	1
	<hr/>		
	111,871	15	1
	<hr/>		
	£1,020,660	16	1
Mortgages on property within the United Kingdom.....		41,753	0
Mortgages on property out of the United Kingdom.....		5,650	0
Investments—			
British Government securities.....		3,147	17
Colonial.....		28,884	9
Foreign.....		23,069	19
United States Government securities.....		124,967	19
United States municipal bonds.....		69,536	1
Colonial municipal securities.....		21,647	18
Railway and other debentures and bonds and debenture stocks.....		89,185	14
Railway and other stocks and shares, preference and ordinary.....		183,980	4
Loans on personal security.....		1,904	15
House property.....		179,914	1
Branch offices and agents' balances.....		118,173	4
Outstanding premiums.....		8,337	10
Amounts due from other companies.....		17,473	9
Outstanding interest, due but not received.....		1,902	14
Outstanding interest, accrued but not due.....		6,350	16
Bills receivable.....		4,893	15
Proprietors' share of life profits for the 5 years ending Dec. 31, 1902.....		30,000	0
Cash on deposit.....		59,867	3
" in hand and on current account.....		£1,020,660	16
		<hr/>	
		3,053,533	1
Life department assets.....		<hr/>	
		£4,074,193	18
		<hr/>	
Life department liabilities.....		<hr/>	
		3,053,533	1
		<hr/>	
		£4,074,193	18
		<hr/>	
		0	0

LISTS OF CANADIAN DIRECTORS OR ADVISORY BOARDS OF BRITISH COMPANIES.

ALLIANCE ASSURANCE COMPANY, (LIMITED).

Hon. J. R. Thibaudeau, Chairman; Jonathan Hodgson, James P. Dawes.

BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

Thos. Fyshe, Wm. Molson Macpherson, Robt. MacDougall Paterson, A. A. Browne, M.D.

GUARDIAN ASSURANCE COMPANY, (LIMITED).

W. M. Ramsay, Chairman; Hon. Alphonse Desjardins, Deputy Chairman; R. Wilson Smith, J. O. Gravel and W. H. Beatty.

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

A. F. Gault, Chairman; W. J. Buchanan, Deputy Chairman; Samuel Finley, E. S. Clouston, Hon. Sir Alexander Lacoste.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Rt. Hon. Lord Strathcona and Mount Royal, Chairman; R. B. Angus, Chas. R. Hosmer, Chas. M. Hays, Henry Stikeman, E. L. Pease.

LONDON GUARANTEE AND ACCIDENT COMPANY, (LIMITED).

(Advisory Board.)

Sir William R. Meredith, Robert Kilgour and the Hon. George A. Cox.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Archibald Macnider, Chairman; Hon. Geo. A. Drummond, Charles F. Sise and G. N. Moncel.

NORWICH UNION FIRE INSURANCE SOCIETY.

Thomas C. Patteson and J. J. Foy, K.C., M.P.P.

OCEAN ACCIDENT AND GUARANTEE CORPORATION, (LIMITED).

(Advisory Board.)

William M. Ramsay, Chairman; and Edward B. Greenshields.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

(Advisory Board.)

Hon. L. J. Forget, Thomas McDougall and C. F. Smith.

STANDARD LIFE ASSURANCE COMPANY.

James A. Gillespie, Chairman; E. B. Greenshields, H. V. Meredith, Angus W. Hooper, W. M. Ramsay.

APPENDIX B

LIST OF DIRECTORS

LIST OF SHAREHOLDERS

AS AT DECEMBER 31, 1902

SESSIONAL PAPER No. 8

THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

LIST OF DIRECTORS (As at December 31, 1902.)

Fred. E. Nelson, President; James Morgan, Vice-President; James Davidson, 2nd Vice-President; J. C. Holden, Wm. McMaster, Fred. Bacon, Henry Morton, J. A. U. Beaudry, O. Faucher, V. V. Rogers, G. Sterling Ryerson, M. D., H. H. Beck; G. I. Goddard, Managing Director.

LIST OF SHAREHOLDERS (As at December 31, 1902.)

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount paid in Cash.
			\$	\$
Allan, Jno.	Montreal, Que.	25	2,500	500
Bacon, Fred.	"	30	3,000	600
Beaudry, J. A. U.	"	20	2,000	400
Beck, H. H.	Winnipeg, Man.	20	2,000	400
Bacon, Thos. P.	Montreal, Que.	20	2,000	400
Baumgarten, A.	"	20	2,000	400
Berwick, Dr. G. A.	"	20	2,000	400
Brush, Fred. S.	"	10	1,000	200
Botterell, E. H.	"	10	1,000	200
Brierley, Jas. S.	"	10	1,000	200
Boxer, R. N. C.	"	10	1,000	200
Boxer, Mrs. S. S.	"	10	1,000	200
Bartels, Francis.	St. Hyacinthe, Que.	2	200	40
Boulter, Geo.	Montreal, Que.	50	5,000	1,000
Briggs, A. W.	Toronto, Ont.	10	1,000	100
Carsley, S., Sr.	Montreal, Que.	50	5,000	1,000
Cameron, Hugh.	"	30	3,000	600
Cummings, A. C.	"	25	2,500	500
Carsley, W. F.	"	20	2,000	400
Copland, E. H.	"	20	2,000	400
Cypriot, Dr. Theo.	St. Cunegonde, Que.	10	1,000	200
Christmas, T. H.	Montreal, Que.	10	1,000	200
Cameron, C. K. O.	"	10	1,000	200
Cameron, Miss F. W.	"	5	500	100
Coulson, Saml.	"	10	1,000	200
Charbonneau, Nap.	"	10	1,000	200
Cooper, R. H.	Springhill, N.S.	5	500	100
Cameron, Miss M. A. K.	Montreal, Que.	5	500	100
Davidson, Jas.	"	60	6,000	1,200
Davidson, Mrs. Mary	"	100	10,000	2,000
Davidson, Christina	"	20	2,000	400
Ducharme, G. N.	St. Cunegonde, Que.	10	1,000	200
Dougall & Son, John	Montreal, Que.	10	1,000	200
Duclos, Chas. A.	"	10	1,000	200
Davidson, T. Chas.	"	10	1,000	200
Darce, Dr. C. E.	Three Rivers, Que.	10	1,000	200
Drysdale, David	Montreal, Que.	5	500	50
Day, Dr. Jno. L.	"	20	2,000	400
Dickson, Dr. J. A.	Hamilton, Ont.	10	1,000	100
Elliott, Mrs. H. J.	Longueuil, Que.	10	1,000	
Fisk, Dr. Geo.	Montreal, Que.	50	5,000	1,000
Fisher, R. C.	"	25	2,500	500
Forget, Rodolphe.	"	10	1,000	200
Finley, Dr. F. G.	"	10	1,000	200
Flanagan, C. J.	"	5	500	100
Fraser, Simon	Springhill, N.S.	2	200	40
Fairbanks, E. B.	"	1	100	20
Faucher, O.	Montreal, Que.	20	2,000	400
Goddard, G. I.	"	200	20,000	4,000
Granger, A. O.	Philadelphia, U.S.	25	2,500	500
Grose, Walter.	Montreal, Que.	25	2,500	500
Graham, Hugh.	"	10	1,000	200
Gibbons, Geo. C.	Hamilton, Ont.	10	1,000	200
Goddard, Mrs. L. N.	Montreal, Que.	10	1,000	200
Gilmour, Geo. W.	Waterloo, Que.	10	1,000	
Holden, J. C.	Montreal, Que.	30	3,000	600
Hutchinson, M., M.P.P.	"	50	5,000	1,000
Hersey, Randolph.	"	25	2,500	500
Henshaw, Lieut.-Col. F. C.	"	20	2,000	400
Haram, Thos. W.	"	10	1,000	120
Hosmer, Chas. R.	"	10	1,000	200
Hagar, Jno. T.	"	10	1,000	200

2-3 EDWARD VII., A. 1903

THE ACCIDENT AND GUARANTEE COMPANY OF CANADA—*Concluded.*
LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount paid in Cash.
Hastings, W. A.	Montreal, Que.	10	\$ 1,000	\$ 200
Hoare, Chas. S.	"	20	2,000	400
Ingram, William	"	30	3,000	600
Jones, Dr. O. M.	Victoria, B.C.	10	1,000	200
Lyman, F. Gold	Montreal, Que.	25	2,500	500
Labatt, Theo.	"	20	2,000	400
Leslie, W. S.	"	20	2,000	400
Lambly, J. W.	"	20	2,000	200
Lighthall, Geo. R.	"	20	2,000	400
Leslie, F. B.	"	10	1,000	200
Larmonth, E. A.	Ottawa, Ont.	5	500	
Morgan, James.	Montreal, Que.	100	10,000	2,000
McMaster, Wm.	"	30	3,000	600
Morton, Henry.	"	40	4,000	800
Murphy, John	"	30	3,000	600
Miller, E. S.	"	20	2,000	400
McMaster, Capt. J. A.	"	10	1,000	200
Mackay, F. S.	"	10	1,000	200
Morton, Phillips & Co.	"	10	1,000	200
McArthur, Alex.	"	10	1,000	200
McPhillips, Dr. F. X.	Vancouver, B.C.	10	1,000	
McLagan, P. W.	Montreal, Que.	5	500	100
Macdonald, J. K.	"	5	500	100
MacCarthy, H. F.	Ottawa, Ont.	5	500	100
Murray, Jno., Jr.	Springhill, N.S.	5	500	100
Murray, Dr. R. L.	"	5	500	100
McKinnon, A. A.	"	5	500	100
Murray, W. H.	"	2	200	40
McLaren, W. D.	Montreal, Que.	10	1,000	200
Manitoba Assurance Co.	Winnipeg, Man.	10	1,000	200
McLurg, Dr. Jas.	Sault St. Marie, Ont.	5	500	
Martin, Dr. S. H.	Waterloo, Que.	2	200	40
Nelson, F. E.	Montreal, Que.	75	7,500	1,500
Norris, W. G.	"	20	2,000	400
Nelson, A. D.	"	10	1,000	200
Nelson, C. H.	"	10	1,000	200
Noble, Miss S. A.	"	5	500	100
Ogilvy, John	"	20	2,000	200
O'Cain, Jas.	St. Johns, Que.	1	100	20
Papineau, Hon. A. C.	Montreal, Que.	20	2,000	400
Palmer & Son, J.	"	10	1,000	200
Rogers, V. V.	Ottawa, Ont.	20	2,000	200
Ryerson, Dr. G. S.	Toronto, Ont.	20	2,000	
Ross & Sons, P. S.	Montreal, Que.	20	2,000	400
Ralston, Mrs. A. J.	"	10	1,000	200
Rothwell, E. E.	"	10	1,000	200
Rondeau, C. W. H.	"	5	500	100
Reid, Jno. B.	"	10	1,000	200
Stearns, S. P.	"	20	2,000	
Shillington, Dr. A. T.	Ottawa, Ont.	20	2,000	400
Scott, Rev. E.	Montreal, Que.	20	2,000	400
Scarff, C. E.	"	10	1,000	200
Scott, W. D. B.	"	10	1,000	200
Smith, W. W.	"	10	1,000	200
Tarte, Eugene	"	10	1,000	200
Urquhart, D. P.	"	10	1,000	200
Wilson, Jas.	"	25	2,500	500
Williams, R. W.	Three Rivers, Que.	20	2,000	400
Wilson, F. H.	Montreal, Que.	10	1,000	200
Walker, Jas.	"	10	1,000	200
Williamson, D.	"	10	1,000	200
Watson, W. W.	"	10	1,000	200
Wightman, A. R.	"	5	500	
Ward, Alfred.	Hamilton, Ont.	12	1,200	
Wright, Robt.	Montreal, Que.	10	1,000	200
Watson, Mrs. F.	"	10	1,000	200
		2,337	\$233,700	\$43,870

SESSIONAL PAPER No. 8

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS (As at December 31, 1902).

S. F. McKinnon, President; J. J. Long, Vice-President; A. A. Allen, John R. Barber, Dr. George H. Bowlby, A. B. Cunningham, H. P. Eckardt, John Flett, W. J. Gage, John Knox, R. Millichamp, J. N. Shenstone, Dr. Uriah M. Stanley, Hugh Waddell, Emil Nerlich.

LIST OF SHAREHOLDERS.—(As at December 31, 1902).

Name.	Residence.	Number of Shares.	Amount.	Amount paid.
			\$	\$
Allan, A. A.	Toronto	50	5,000	1,000
Anglin, S.	Kingston	10	1,000	200
Arthur, J. Robins.	Collingwood	20	2,000	400
Abbot, Edwin	Brockville	10	1,000	200
Ainley, Norman	Glen Williams	10	1,000	200
Bain, William	Toronto	4	400	
Barber, J. R.	Georgetown	100	10,000	2,000
Booth, Anna E.	Millbrook	10	1,000	200
Bowlby, George H.	Berlin	50	5,000	1,000
Boeckh, Emil C.	Toronto	10	1,000	200
Bruce, Edward W.	"	20	2,000	400
Barron, William, executor of estate of	Brantford	10	1,000	200
Burnley, S. M. & Bro.	"	10	1,000	200
Boughner, J. C.	"	5	500	100
Berry, William	"	10	1,000	200
Bennett, Josiah	Toronto	20	2,000	400
Brown, Alexander	"	10	1,000	200
Burgess, H. H.	Owen Sound	10	1,000	200
Burnham, George	Peterboro	10	1,000	200
Brown, Mrs. Sarah	Brantford	5	500	100
Bowie, R.	Brockville	50	5,000	1,250
Bulloch, W. J.	Gananoque	10	1,000	200
Burrill, William	Yarmouth, N.S.	10	1,000	200
Burrows, F.	Napanee	5	500	100
Brook, B. F.	Listowel	50	5,000	1,000
Bertrand, C. A.	Courtright	1	100	20
Cann, A.	Yarmouth, N.S.	25	2,500	500
Cunningham, A. B.	Kingston	50	5,000	1,000
Craig, James	Seaforth	30	3,000	600
Clark, Robert	Goderich	20	2,000	400
Cowan, John W.	Toronto	10	1,000	200
Cockshutt, Frank	Brantford	20	2,000	400
Coates, Daniel H.	"	5	500	100
Cocker, J. H.	"	10	1,000	
Clark, W. H.	Lindsay	20	2,000	400
Copland, W. A.	Collingwood	40	4,000	800
Chant, Sperrin	St. Thomas	10	1,000	200
Crone, J. E.	Markdale	15	1,500	300
Cavanagh, Milton	Owen Sound	20	2,000	400
Carpenter, E. R.	Collingwood	10	1,000	200
Campbell, Alexander	Kincardine	10	1,000	200
Caldwell, William	Peterboro	50	5,000	1,000
Cousins, Annie	Brantford	10	1,000	200
Collins, J. D.	Peterboro	10	1,000	1,000
Craig, William	Port Hope	5	500	100
Cossitt, Newton	Brockville	50	5,000	1,000
Charlesworth, H. G.	Toronto	30	3,000	
Clements, L.	Kingston	10	1,000	200
Cappon, James	"	20	2,000	400
Cook, Daniel	Georgetown	10	1,000	500
Curtiss, James D.	St. Thomas	100	10,000	2,000
Dupuis, N. F.	Kingston	20	2,000	400
Dunlop, H. C.	Goderich	50	5,000	
Dalton, C. C.	Toronto	20	2,000	400
Dusseau, L. V.	"	10	1,000	200
Eckhardt, H. P.	"	75	7,500	1,500
Ego, Angus	Markdale	10	1,000	200

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ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount.	Amount paid.
			\$	\$
Flett, John.....	Toronto.....	50	5,000	1,000
Fair, Robert.....	Peterboro.....	10	1,000	200
Follett, Joseph J.....	Toronto.....	10	1,000	200
Fife, Mrs. E. J.....	Peterboro.....	50	5,000	1,000
Frawley, M. J.....	Barrie.....	20	2,000	400
Finley, Edward.....	Georgetown.....	10	1,000	200
Forrester, Andrew.....	Mitchell.....	50	5,000	1,000
Fowler, George S.....	Teeswater.....	10	1,000	200
Fulton, James.....	St. Thomas.....	100	10,000	2,000
Gowans, John.....	Toronto.....	50	5,000	1,000
Gage, W. J.....	".....	50	5,000	1,000
Grant, J. J.....	Brantford.....	10	1,000	200
Grobb, Franklin.....	".....	20	2,000	2,000
Gillespie, A.....	Lindsay.....	10	1,000	.....
Galbraith, William.....	Belleville.....	20	2,000	400
Galbraith, Catherine.....	".....	30	3,000	600
Graham, Thomas.....	Fenelon Falls.....	5	500	100
Govenlock, William.....	Seaforth.....	50	5,000	1,000
Gallagher, James.....	Teeswater.....	5	500	100
Hallam, John.....	Toronto.....	50	5,000	1,000
Hill, W. H.....	Peterborough.....	3	300	60
Heyd, George D.....	Brantford.....	45	4,500	900
Hamilton, J. R.....	".....	15	1,500	300
Harley, A. E.....	".....	10	1,000	200
Harley, W. R.....	".....	10	1,000	200
Harold, John.....	".....	10	1,000	200
Hewton, John.....	Kingston.....	10	1,000	200
Howie, Hugh.....	Brantford.....	10	1,000	500
Hill, Solomon.....	Markdale.....	10	1,000	200
Hamilton, A.....	Warren.....	30	3,000	.....
Hannah, Franklin.....	Brantford.....	25	2,500	500
Harold, Samuel.....	".....	50	5,000	2,500
Hume, John.....	Port Hope.....	10	1,000	200
Harold, Mrs. Edith.....	Brantford.....	20	2,000	400
Harris, Morgan E.....	".....	50	5,000	1,000
Harrington, Catherine.....	Toronto.....	10	1,000	.....
Jenkins, Mrs. F. E.....	Owen Sound.....	10	1,000	200
Jackson, W. Frederick.....	Brockville.....	10	1,000	200
Johnson, J. A.....	Consecon.....	10	1,000	200
Knox, John.....	Hamilton.....	50	5,000	1,000
Kilgour, Joseph.....	Toronto.....	50	5,000	.....
Kranz, Carl.....	Berlin.....	10	1,000	200
Kerr, John R.....	Brantford.....	10	1,000	200
Knight, A. P.....	Kingston.....	10	1,000	200
Kerr, R. J.....	Brantford.....	5	500	100
Long, Thomas.....	Toronto.....	50	5,000	1,000
Leitch, John A.....	Brantford.....	10	1,000	200
Lytle, H. J.....	Lindsay.....	20	2,000	400
Long, J. J.....	Collingwood.....	100	10,000	2,000
Leitch, Archibald.....	St. Thomas.....	50	5,000	1,000
McKinnon, S. F.....	Toronto.....	220	22,000	4,400
McIntosh, John A.....	".....	50	5,000	1,000
McLaughlin, R. J.....	Lindsay.....	10	1,000	200
McWilliams, Elizabeth M.....	Brantford.....	5	500	100
McLean, Thomas.....	".....	10	1,000	200
McLaughlin, Michael.....	Toronto.....	10	1,000	200
Macpherson, Angus.....	Markdale.....	10	1,000	200
McCauly, R.....	Lindsay.....	10	1,000	200
McFaul, A. M.....	Collingwood.....	10	1,000	200
McLeod, Norman.....	Stayner.....	1	100	10
McCrimmon, Neil.....	Whitby.....	50	5,000	.....
McLarty, Duncan, executors of estate of.....	St. Thomas.....	5	500	100
Mills, James.....	Guelph.....	50	5,000	500
Moore, W. P.....	Georgetown.....	10	1,000	500

SESSIONAL PAPER No. 8

ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount.	Amount paid.
			\$	\$
Musgrove, Rev. P.	Seaforth	35	3,500	700
Millman, Thomas	Toronto	10	1,000	200
Murray, William	Kincardine	20	2,000	400
Murray, Rev. J. L.	"	10	1,000	200
Millichamp, R.	Toronto	50	5,000	1,000
Michie, John F.	"	10	1,000	200
Magwood, John	Lindsay	10	1,000	200
Middleboro, W. S.	Owen Sound	10	1,000	200
Morgan, J. D.	Dundalk	10	1,000	200
Marsh, Rev. C. H.	Lindsay	10	1,000	200
Mulloy, Charles W.	Aurora	30	3,000	600
Morrow, R. F.	Peterborough	50	5,000	1,000
Mills, Nelson	Marysville, Mich.	50	5,000	1,000
Milne, W.	Toronto	5	500	
Neelands, Jacob	Lindsay	20	2,000	400
Nichol, William	Brantford	10	1,000	200
Nightingale, James	"	10	1,000	200
Nordheiner, S. C.	Toronto	10	1,000	200
NurMBERGER, August	"	10	1,000	200
Nerlich, Emil	"	50	5,000	1,000
Neelands, John	Brantford	10	1,000	200
Nairn, Charles A.	Goderich	20	2,000	400
Orr, J. O.	Toronto	100	10,000	
Pool, Thomas	Lindsay	10	1,000	
Parke, W. T.	Woodstock	10	1,000	
Pinch, John S.	Owen Sound	20	2,000	400
Philp, D. L.	Brantford	10	1,000	200
Parker, Henry	Durham	5	500	100
Robertson, R. W.	Brantford	50	5,000	1,000
Ranton, W. Geo.	"	10	1,000	200
Reynolds, P. W.	Norwood	10	1,000	200
Ruston, Thomas	Georgetown	10	1,000	1,000
Robson, Thomas	Fenelon Falls	5	500	100
Rose, D. A.	Toronto	10	1,000	
Shenstone, Joseph N.	"	50	5,000	1,000
Stevens, W. H.	Lindsay	10	1,000	200
Stanley, U. M.	Brantford	50	5,000	1,000
Somerville, W.	Seaforth	10	1,000	200
Smith, A. Dalton	Mitchell	50	5,000	1,000
Stenabaugh, Hermon	Brantford	20	2,000	400
Shapley, H.	"	50	5,000	1,800
Strathy, H. H.	Barrie	20	2,000	400
Sotheran, J. H.	Lindsay	1	100	20
Sablère, C. H. R. De La	Toronto	10	1,000	200
Sinclair, Duncan J.	Woodstock	10	1,000	200
Simpson, Isaac	Kingston	20	2,000	400
Schell, R. S.	Brantford	50	5,000	1,000
Swale, Cecil	Warton	10	1,000	200
Stephens, R. L.	Markdale	10	1,000	200
Sutherland, James	Newmarket	10	1,000	1,000
Speight, J. A.	Acton	10	1,000	200
Somerville, Eva.	Seaforth	5	500	100
Spotton, Anson	Harriston	5	500	100
Tudhope, W. R.	Toronto	80	8,000	
Turner, Henry A.	Millbrook	10	1,000	200
Tom, J. Elgin	Goderich	20	2,000	400
Terryberry, E. B.	Brantford	15	1,500	600
Tranmer, E. G.	"	10	1,000	200
Thompson, Richard	Paris	10	1,000	
Tretheway, John	Owen Sound	20	2,000	400
Tobey, J. D.	Tara	10	1,000	200
Twoomey, Jeremiah	Fenelon Falls	5	500	100
Towler, W. D.	140 Buxton Road, Stockport, Eng.	10	1,000	200
Verity, Minnie	Brantford	10	1,000	200

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ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount.	Amount paid.
Vance, G. M.	Shelburne	5	\$ 500	\$ 100
Verity, W. J.	Brantford	15	1,500	300
Verity, Percy E.	"	20	2,000	400
Vrooman, J. P.	Napanee	5	500	100
Webster, Samuel	Norvale	10	1,000	500
Wood, W. T.	Millbrook	10	1,000	200
Wilkinson, W.	Brantford	5	500	100
Wilkes, Alfred J.	"	5	500	100
Waddell, Hugh	Peterborough	100	10,000	2,000
Wood, Isaac	Kingston	10	1,000	200
Whitehead, W. M.	Paris	10	1,000	.....
Whitney, Charles	Brantford	10	1,000	200
Williams, W. J.	"	10	1,000	500
Webster, David	"	10	1,000	200
Woodrow, Alberta F.	Aurora	5	500	100
Wilson, Thomas	Tara	1	100	20
Williams, William	Collingwood	10	1,000	200
Widdifield, W. C.	Newmarket	10	1,000	200
Witts, Laura K.	Brantford	10	1,000	200
Ward, Henry A.	Port Hope	5	500	100
Wilkins, Frederick W.	Norwood	20	2,000	400
Wood, James	Toronto	50	5,000	500
Wallace, A. E.	St. Thomas	100	10,000	.....
Watson, F. C.	Sarnia	5	500	100
		4,721	\$472,100	\$85,060

SESSIONAL PAPER No. 8

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1902).

John L. Blaikie, President; E. W. Rathbun, Vice-President; W. B. McMurrich, George McMurrich, W. H. Wilkison, John Bell, C. S. Campbell.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Bate, Thomas B., estate of	St. Catharines.....	5,000	3,750
Bell, John	Belleville.....	2,000	1,500
Benny, Robert, estate of	Montreal.....	2,000	1,500
Blaikie, John L.	Toronto	2,400	1,800
Campbell, Chas. S.	Montreal.....	16,700	12,525
Carter, R. C.	Kingston.....	2,600	1,950
Crawford, Robert.....	"	1,000	750
Carruthers, J. B.	"	1,000	750
Davies, Thomas.....	Toronto	100	75
Gildersleeve, Miss Lucretia.....	Kingston.....	1,000	750
Masten, C. A., & Geo. W. Blaikie, trustees ...	Toronto	8,000	6,000
McMurrich, George	"	3,200	2,400
McMurrich, J. Bryce.....	Oswego, N. Y.	1,200	900
McMurrich, J. P.	Ann Arbor, Mich	900	675
McMurrich, W. B.	Toronto	2,000	1,500
McMurrich, W. B. & George, trustees.	"	900	675
McMurrich, W. B., & E. W. Rathbun, trustees.	"	900	675
McMurrich, W. B., executor of estate F. S. Rathbun.	"	1,000	750
Rathbun, Mrs. Bunella.....	Deseronto	24,800	18,600
Rathbun, Miss Bunella.....	"	1,100	825
Rathbun, E. Walter.....	"	11,900	8,925
Rathbun, E. W., trustee.....	"	600	450
Rathbun, E. W.	"	600	450
Rathbun, E. W.	"	600	450
Rathbun, Harold M.	"	1,100	825
Rathbun, E. W.	"	2,000	1,500
Wilkes, Mrs. Isabella.....	Brantford	1,000	750
Wilkison, W. H.	Napanee	4,500	3,375
	Total.....	\$100,100	\$75,075

2-3 EDWARD VII., A. 1903

BRITISH AMERICA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Hon. Geo. A. Cox, President; J. J. Kenny, Vice-President; Augustus Myers, Thomas Long, John Hoskin, K.C., LL.D., Hon. S. C. Wood, Robert Jafray, Lieut.-Col. H. M. Fellatt, E. W. Cox.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Agar, Miss Florence.....	Toronto.....	300	300
Aitken, John.....	".....	2,300	2,300
Armour, Robert.....	Montréal.....	2,050	2,050
Armour, E. Douglas, K.C.....	Toronto.....	500	500
Armstrong, Mrs. Elizabeth.....	".....	850	850
Atkinson, D. H.....	".....	250	250
Bain, John, trustee William St. Mission Savings Society.....	".....	1,000	1,000
Baines, W. J. & A. R. Boswell, in trust.....	".....	100	100
Beatty, John D.....	Sarnia.....	500	500
Behan, Mrs. Julia S.....	Mimico.....	650	650
Bell, Alfred J.....	Halifax, N.S.....	250	250
Bell, John & John P., executors, in trust.....	Hamilton.....	800	800
Bell, Miss Hessie G.....	".....	850	850
Bell, Miss Madeleine E.....	".....	850	850
Bezley, Mrs. E. A.....	Toronto.....	550	550
Biggar, Miss Sara M.....	Mohawk.....	700	700
Birnie, Mrs. Grace I.....	Hamilton.....	700	700
Bond, John M.....	Guelph.....	1,300	1,300
Bower, Mrs. Sara E.....	Toronto.....	1,000	1,000
Boyd, Mrs Mary H.....	".....	50	50
Brimacombe, J. M.....	Bowmanville.....	650	650
Brough, T. G., manager, in trust.....	Toronto.....	1,000	1,000
Browne, Rev. Geo.....	".....	1,300	1,300
Buntin, Alex., estate of.....	Montreal.....	14,250	14,250
Buntin, Mrs. Isabella G.....	".....	14,200	14,200
Barkworth, J. E.....	Baltimore, Md.....	1,000	1,000
Baines, C. C.....	Toronto.....	100	100
Canada Life Assurance Co.....	".....	11,900	11,900
Carey, J. P.....	Unknown.....	50	50
Carpenter, E. R.....	Collingwood.....	650	650
Cartwright, John R.....	Toronto.....	600	600
Catheart, R.....	Unknown.....	50	50
Central Canada Loan & Savings Co.....	Toronto.....	21,550	21,550
Chafee, Mrs. Mary F.....	Providence, R.I.....	2,800	2,800
Clark, James.....	Bullock's Corners.....	1,400	1,400
Clark, Daniel, M.D.....	Toronto.....	5,850	5,850
Clark, Wm. M., K.C.....	".....	650	650
Clarke, Miss Florence J.....	".....	750	750
Courtney, J. M., & Mary E. S.....	Ottawa.....	400	400
Coutts, James.....	Ufford, Muskoka.....	1,000	1,000
Cox, Mrs. Annie S.....	Paris, Ont.....	1,300	1,300
Cox, Hon. Geo. A.....	Toronto.....	6,650	6,650
Cox, Hcn. Geo. A., in trust.....	".....	34,550	34,550
Cox, E. W.....	".....	3,300	3,300
Cox, Hon. Geo. A., in trust.....	".....	150,000	150,000
Dalton, Mrs. E. M.....	Stratford.....	650	650
Dexter, Geo. J.....	Atlanta, Ga.....	650	650
DeGex, L. M.....	Strathroy.....	1,300	1,300
Dickson, Robert.....	St. Marys, Ont.....	10,000	10,000
Digby, J. W., president, & R. S. Schell, mgr. Royal Loan & Savings Co.....	Brantford.....	5,000	5,000
Duncan, John, surviving executor of estate of Wm. Duncan.....	Toronto.....	850	850
Dunham, Mrs. Alice.....	Boston, Mass.....	500	500
Dunlop, H. C.....	Goderich.....	1,200	1,200
Dunlop, John, estate of.....	Woodstock.....	300	300
Dundas, Mrs. Amy C.....	Toronto.....	950	950
Dundas, Miss Amy D.....	".....	200	200

SESSIONAL PAPER No. 8

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Dunnet, Mrs. Jessie	Toronto	1,500	1,500
Dupuis, Mrs. Annie J	Kingston	650	650
Elliott, Christopher	Unknown	800	800
Emery, Mrs. Charlotte H	Port Burwell	500	500
Farthings, J. M., trustee, Farthings estate	Aylmer	500	500
Ferrah, Miss Maggie	Oakville	50	50
Ferrah, Miss Mary	"	100	100
Fitzgerald, Thomas	Bowmanville	1,300	1,300
Fitton, Henry W.	Orillia	1,500	1,500
Flavelle, Jos. W.	Toronto	2,900	2,900
Flavelle, Mrs. M., executors of estate	"	600	600
Freyseng, Peter	"	1,300	1,300
Gamble, Geo.	"	1,050	1,050
Gamble, Mrs. Matilda	"	1,200	1,200
Gardiner, Samuel	Unknown	50	50
Garrett, H. A.	Niagara, Ont.	2,750	2,750
Gibson, Rev. John	Thornhill	500	500
Gilmour, Thomas	Toronto	2,500	2,500
Gilmor, Miss Jessie	"	100	100
Goad, Charles E.	"	14,250	14,250
Gosling, F. J., agent, & E. A. Campbell, acct., in trust	"	3,300	3,300
Gowan, Hon. James R.	Barrie	2,700	2,700
Gorham, Mrs. Helen D.	Milton, Ont.	500	500
Hamilton, C. & R. V. Rogers, Jr., trustees	Kingston	450	450
Hamilton, J. M., & J. H. Sharpe, executors	San Francisco	6,000	6,000
Hammond, L. D.	Chicago	1,000	1,000
Hanlin, Mrs. Helen	Fergus	400	400
Harris, Arthur B.	Clarkson	650	650
Henderson, John	Ottawa	3,500	3,500
Heribel, Louis Emile	St. Hyacinthe	150	150
Hewson, Mrs. Fanny B.	Niagara Falls, Ont.	1,000	1,000
Holcroft, H. S.	Orillia	500	500
Home Savings and Loan Co., Ltd., in trust	Toronto	16,400	16,400
Horton, Mrs. Maria	Rochester, N. Y.	2,650	2,650
Hoskin, John, president, & J. W. Langmuir, managing director, in trust	Toronto	2,250	2,250
Hoskin, John, K.C., LL.D.	"	4,000	4,000
Hoskin, Mrs. Mary A.	"	3,000	3,000
Howe, Etna D.	"	2,700	2,700
Hooper, Edward M.	Merritton	100	100
Hooper, Mrs. Isabella L.	"	100	100
Hutton, Mrs. E. A.	Guelph	1,000	1,000
Imperial Life Assurance Co.	Toronto	5,000	5,000
Inglis, Miss Christina	"	400	400
Innes, James	Guelph	1,450	1,450
Innes, Mrs. Helen, estate of.	"	500	500
Irving, Mrs. Louisa S.	Toronto	150	150
Jacks, Mrs. Kate, executrix	"	2,450	2,450
Jaffray, Robert	"	3,750	3,750
Kemp, J. C., mgr., & M. Morris, asst. mgr., in trust	"	35,800	35,800
Kenny, James J.	"	2,650	2,650
Kenny, Miss Marion	"	250	250
Kent, Miss Myra	"	2,650	2,650
Kirkpatrick, W. M. & A. T., executors	"	1,250	1,250
Lamb, D., & A. V. Delaporte, trustees	"	1,700	1,700
Lander, John C.	"	500	500
Larkin, Ellen M., executrix, & H. E. McSloy, executor, estate of P. Larkin	St. Catharines	10,000	10,000
Lavis, Charles	Belleville	4,000	4,000
Laird, A., & W. Gray, agents Can. Bank of Com- merce, New York, in trust	New York	31,500	31,500
Lash, Z. A., trustee	Toronto	1,650	1,650
Leach, James	"	2,000	2,000

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Leckie, Mrs. Sarah...	Bullock's Corners	650	650
Leslie, William	Unknown	100	100
Lester, Thomas W.	Hamilton	1,100	1,100
Long, Thomas & Bro.	Collingwood	23,350	23,350
Long, Thomas	Toronto	12,600	12,600
Long, Thomas, in trust	"	1,250	1,250
MacGillivray, Mrs. C. D.	Kingston	1,000	1,000
Macaulay, Miss C. I.	"	1,000	1,000
Macdonald, The Baroness.	Ottawa	2,800	2,800
MacKerchar, Donald	Minneapolis, Minn	50	50
Maddison, Mrs. E. A.	Toronto	500	500
Marling, T. W. B.	Montreal	50	50
Marsh, Mrs. Emily C.	Lindsay	1,050	1,050
Maughan, Nicholas, estate of	Toronto	1,300	1,300
Massey, J., mgr., & W. Cecil Lee, treas., in trust	"	4,250	4,250
Meadows, Mrs. Emily M.	Wexford, Ireland	1,200	1,200
Miller, D., as manager, in trust	Toronto	14,950	14,950
Moffat, W., manager, in trust	"	9,200	9,200
Morrison, John	Montreal	4,400	4,400
Moran, W. J.	Rat Portage	900	900
Mountain, Rev. J. J. S.	Cornwall	6,900	6,900
Moyna, Rev. Michael	Orillia	1,000	1,000
Munro, Alex.	Toronto	250	250
Muttlebury, F. W.	"	400	400
Myers, Augustus	"	9,300	9,300
McCallum, Samuel	"	3,650	3,650
McCallum, William	Bolton	650	650
McCallum, J. Finlay	Owen Sound	250	250
McCauley, Rev. Samuel	Warkworth	350	350
McCauley, Mrs. Letta M.	"	350	350
McDonald, Mrs. Janet	London, Eng	500	500
McIntyre, James	Stratford	500	500
McKay, George	Unknown	100	100
Northern Life Assurance Co.	London, Ont	10,000	10,000
National Trust Co., Ltd.	Toronto	16,700	16,700
National Trust Co., Ltd., administrators of estate of Ely Hyman	"	300	300
Niehaus, Charles	"	4,000	4,000
Niven, John K. & Co.	"	100	100
Northcote, Henry	"	50	50
Nicol, Miss Margaret P.	St. Mary's	500	500
O'Flynn, E. D.	Madoc	2,650	2,650
O'Hara, Jas	Toronto	300	300
Osborne, Miss Annie	"	650	650
Osborne, J. E. K.	"	5,000	5,000
Osborne, James Kerr	"	34,500	34,500
Osborne, Jas. Kerr, in trust for Nancy W. Davidson	"	750	750
Osler & Hammond	"	750	750
Paisley, Charles	"	250	250
Parker, Caleb	Colborne	600	600
Paterson, Miss Helen M.	Toronto	700	700
Paterson, Miss Mary L.	Deer Park	2,400	2,400
Paterson, Rev. T. W.	"	4,200	4,200
Patrick, Geo. S.	Lindsay	600	600
Pellatt, Henry M.	Toronto	3,300	3,300
Pellatt & Pellatt	"	1,250	1,250
Perry, Robert D.	"	5,300	5,300
Peters, Mrs. M. H.	"	3,950	3,950
Porter, John S.	"	1,700	1,700
Potts, Jas. McC., M.D.	Sterling, Ont	1,000	1,000
Potts, Mrs. Jane V.	"	1,000	1,000
Raikes, Geo., in trust	Barrie	3,000	3,000
Ramsay, William	Toronto	650	650
Rédway, Mrs. Ellen R.	"	250	250

SESSIONAL PAPER No. 8

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
Reed, Hayter, trustee.	Quebec	\$ 2,200	\$ 2,200
Rice, O. F., manager, in trust.	Toronto	8,500	8,500
Ridout, Jos. D., estate of	North Toronto	3,000	3,000
Robinson, Geo., executrices of estate.	Toronto	1,000	1,000
Robinson, Elizabeth.	"	2,500	2,500
Rowswell, Mrs. Elizabeth.	"	500	500
Scholfield, Mrs. A. L., in trust.	"	450	450
Scott, Ann.	Unknown	400	400
Scott, John	Toronto	1,300	1,300
Shaw, Mrs. Isabel T.	Hamilton	750	750
Simpson, Benj. M.	Philadelphia	1,000	1,000
Smart, Miss Jane.	Toronto	500	500
Smith, Alex.	"	1,200	1,200
Smith, C. C., & C. F. Wurtle, in trust.	"	11,950	11,950
Smith, G. B.	"	5,000	5,000
Smith, Miss Jane.	"	800	800
Smith, Mrs. Jane M., executrix.	Montreal	300	300
Smith, Wm. H., manager, in trust	Toronto	25,750	25,750
Sproule, Miss E. J.	Springfield-on-the-Credit	250	250
Stewart, James B.	Toronto	200	200
Stewart, John	"	200	200
Stewart, J. & J. Duncan, executors, in trust.	"	2,600	2,600
Stewart Rev. Wm., D.D.	"	1,300	1,300
Swan, Henry.	"	100	100
Strathy, H. S., general manager, in trust.	"	6,950	6,950
Taylor, Maria & A. G.	Ottawa	500	500
Taylor, Mrs. G. R.	"	600	600
Thompson, Robert	Toronto	27,200	27,200
Thompson, Mrs. Einma M.	Sault Ste. Marie	800	800
Thompson, W. J.	"	800	800
Tilley, Mrs. E. M.	London, Ont.	200	200
Toronto General Trusts Corporation, in trust.	Toronto	10,500	10,500
Toronto General Trusts Corporation, executors of estate of Jane T. Kirkland	"	4,000	4,000
Toronto General Trusts Corporation, executors of estate of John Gowans.	"	2,500	2,500
Townley, W. R.	Chicago	500	500
Turner, Frank C. E.	Bracondale	800	800
Turner, Miss Mary E.	"	100	100
Wade, Mrs. Lillie M.	Brighton	1,650	1,650
Wadsworth, V. B., manager, & W. Wedd, Jr., secretary, in trust.	Toronto	8,550	8,550
Walker, H. B., & G. F. Burton.	"	1,000	1,000
Walker, Miss Mary L.	"	1,200	1,200
Walker, S. F.	"	500	500
Walker, W. H.	Ottawa	700	700
Warner, Mrs. Carrie L.	Toronto	1,000	1,000
Warren, Chas. D.	"	50	50
Watson, Mrs. Sarah.	"	2,000	2,000
Watson, Mrs. S., in trust for G. B. & J. M. Watson	"	4,250	4,250
Watson, Thomas	"	4,000	4,000
Weir, James	Unknown	400	400
Western Assurance Co.	Toronto	110,300	110,300
Wigham, C., administrator	"	2,000	2,000
Wills, Miss Annie.	"	350	350
Wills, Miss Eliza.	"	550	550
Wills, Miss Susan	"	450	450
Wills, Miss W. M.	"	700	700
Wilson, C. S., executors and trustees of estate.	Pictou	2,000	2,000
Wilson, John	Unknown	400	400
Wingard, Miss Nora M.	Morrisburg	1,300	1,300
Wood, Peter	Brantford	6,650	6,650
Wood, Hon. S. C.	Toronto	3,300	3,300
Total		\$1,000,000	\$1,000,000

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THE CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

R. Wilson-Smith, President; Hon. Alp. Desjardins, Vice-President; T. H. Hudson, Manager; S. H. Ewing, J. P. Cleghorn, J. J. Kenny, Hon. S. C. Wood.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Commercial Union Assurance Co., Limited..	London, England.....	98,300	39,320
R. Wilson-Smith	Montreal, P.Q.	4,000	1,600
Thomas H. Hudson	"	1,000	400
Hon. A. Desjardins.....	"	1,000	400
S. H. Ewing	"	1,000	400
J. P. Cleghorn	"	1,000	400
J. J. Kenny	Toronto	1,000	400
Hon. S. C. Wood.....	"	1,000	400
	Total	\$108,300	\$43,320

SESSIONAL PAPER No. 8

CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Hon. George A. Cox, President; F. W. Gates, Vice-President; Adam Brown, N. Merritt, James Ross, J. W. Flavelle, B. E. Walker, H. B. Walker, Charles Chaput, Very Rev. Dean Innes, Z. A. Lash, K.C., Dr. John Hoskin, K.C., E. W. Cox, A. Bruce, K.C., Hon. William Gibson.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Beaty, Mrs. Annie E.	180 Jarvis Street, Toronto.	5	2,000	2,000
Beaty, J. W.	10 King Street East, Toronto.	2	800	800
Becher, Mrs. Caroline.	Care of Messrs. Denison & Macklem, Toronto.	17	6,800	6,800
Bedells, Mrs. Clara Louisa.	6 St. James Avenue, Toronto.	7	2,800	2,800
Black, Mrs. Mary.	104 Madison Avenue, Toronto.	3	1,200	1,200
Brown, Adam.	Hamilton.	6	2,400	2,400
Bruce, Alexander, K.C.	"	6	2,400	2,400
Bruce, A., K.C., and R. R. Bruce.	"	4	1,600	1,600
Bruce, Ralph R.	"	2	800	800
Burton, George F.	Toronto	1	400	400
Burton, Sir George W., estate of the late.	Address Geo. F. Burton, Esq., Toronto.	19	7,600	7,600
Burton, Joseph S.	Reigate, Surrey, England.—Address Geo. F. Burton, Esq., Toronto.	8	3,200	3,200
Burton, Mrs. Mary R.	Care of Geo. F. Burton, Esq., Toronto.	1	400	400
Cameron, Mrs. E. M. DeB.	17 Wilcox Street, Toronto.—Address Mrs. J. Hillyard Cameron	18	7,200	7,200
Cathcart, Rev. Nassau.	Trinity Vicarage, Guernsey, Eng.	30	12,000	12,000
Cawthra, Mrs. Anna C.	Care of Henry Cawthra, Esq., 211 College Street, Toronto.	20	8,000	8,000
Central Canada Loan and Savings Company.	Toronto.	314	125,600	125,600
Cowcher, Mrs. Mary, estate of the late.	Care of Geo. F. Burton, Esq., Toronto.	2	800	800
Cox, Edward W.	Toronto.	80	32,000	32,000
Cox, Hon. Geo. A.	"	642	256,800	256,800
Cox, Mrs. Margaret.	Care of Hon. George A. Cox, Toronto.	90	36,000	36,000
Crossley, F.	Woodstock, Ont.	8	3,200	3,200
Durnford, Lieut.-Col. Charles Day.	Care of Messrs. Grindlay & Co., 54 Parliament Street, London, S.W., England.	42	16,800	10,080
Durnford, Mrs. Emily.	Care of Lieut.-Col. C. D. Durnford, Messrs. Grindlay & Co., 54 Parliament Street, London, S.W., England.	25	10,000	6,000
Ewart, John.	4 Fenchurch Street, London, E.C., England, and H. J. Bethune, Toronto.—Address H. J. Bethune, Esq., Dominion Bank, Toronto.	25	10,000	10,000
Ferrie, Campbell.	Hamilton.	1	400	400
Ferrie, Walter B.	Vancouver, B.C.	5	2,000	2,000
Findlay, W. F. and W. H. Wardrope K.C.	Care of W. F. Findlay, Esq., Hamilton.	8	3,200	3,200
Flavelle, J. W.	Toronto.	40	16,000	16,000
Forbes, Emily C.	Care of Messrs. MacIntosh & Hyde, Montreal.	1	400	400
Forbes, William Forbes.	Care of Dominion Steamship Co., Montreal.	1	400	400
Gates, F. W.	Hamilton.	10	4,000	4,000
Gates, F. W., and Adam Brown.	Address F. W. Gates, Esq., Hamilton.	18	7,200	7,200

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CANADA LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Gates, H. E.	London.	1	400	400
Gibson, Hon. Wm.	Beamsville.	51	20,400	20,400
Grasett, F. LeM., M.D.	Simcoe Street, Toronto.	12	4,800	4,800
Grasett, Lieut.-Col. H. J.	Police Headquarters, Toronto.	4	1,600	1,600
Gzowski, C. S., and Major-General Robert Sandham, executors of the late Col. Sir C. S. Gzowski	Address C. S. Gzowski, Esq., Toronto.	52	20,800	20,800
Henderson and Small (James Hen- derson and John T. Small)	Toronto.	30	12,000	12,000
Hendrie, John S.	Hamilton.	2	800	800
Hendrie, Wm.	"	40	16,000	16,000
Hendrie, Wm., Jr.	"	1	400	400
Hills, R.	Toronto.	4	1,600	1,600
Hoskin, John, K.C., LL.D.	"	15	6,000	6,000
Hoskin, John, president, and J. W. Langmuir, managing director, Toronto General Trusts Corpora- tion, Toronto, in trust.	"	10	4,000	4,000
Innes, The Very Rev. G. M., Dean of Huron	London, Ont.	1	400	400
Jaffray, Robert.	Toronto	20	8,000	8,000
Jarvis, Æmilius	"	13	5,200	5,200
Kerr, Mrs. Margaret A., estate of the late	Care of James E. Kerr, Esq., Galt	8	3,200	3,200
Kidd, D.	Hamilton.	1	400	400
Lash, Z. A., K.C.	Toronto.	83	33,200	33,200
Leggat, Matthew.	Hamilton.	20	8,000	8,000
Long, T. and Bro.	Collingwood.	12	4,800	4,800
Macklem, Mrs. Charlotte.	Care of O. R. Macklem, Esq., Toronto.	3	1,200	1,200
Macklem, O. R.	Toronto.	3	1,200	1,200
Macklem, O. R., G. T. Denison and C. E. Fleming	Address O. R. Macklem, Esq., Toronto.	3	1,200	1,200
Macpherson, Mrs. S. E. M.	Care of Geo. F. Burton, Esq., Toronto.	3	1,200	1,200
Macpherson, T. H.	Hamilton.	6	2,400	2,400
Merritt, Nehemiah.	42 Cecil Street, Toronto.	2	800	800
Mills, James H.	Hamilton.	40	16,000	8,000
Montreal City and District Savings Bank	Montreal.	58	23,200	23,200
O'Reilly, E. B., M.D.	Hamilton	1	400	400
Osler, E. B. and J. Henderson (Toronto), executors of the late A. T. Todd	Address Messrs. Henderson & Small, Toronto.	40	16,000	16,000
Pellatt, Henry M.	Toronto	5	2,000	2,000
Perrin, Mrs. H.	Rocklands, Stillorgan, near Dub- lin, Ireland.	6	2,400	2,400
Plummer, Jas. H.	Toronto	93	37,200	37,200
Provident Investment Company, The	"	2	800	800
Ramsay, A. G.	Hamilton.	1	400	400
Reeve, Richard A., M.D.	Toronto.	5	2,000	2,000
Richardson, Mrs. Elizabeth G.	Address Mrs. Locke Richardson, 246 W. 44th Street, New York.	8	3,200	3,200
Ritchie, Thos. W., estate of the late.	Care of W. F. Ritchie, Esq., Montreal.	2	800	800
Robinson, Christopher, K.C., Toronto	Care of Messrs. Henderson & Small, Toronto.	15	6,000	6,000
Robinson, Mrs. L. A. E.	Care of W. A. Robinson, Esq., Hamilton.	1	400	400
Robinson, W. A.	Hamilton.	2	800	800
Sanderson, Frank.	Toronto.	2	800	800

SESSIONAL PAPER No. 8

CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Sconce, James, (Bengal Staff Corps), Richard Juson Kerr, (Bowdon, Cheshire, England), John Thomp- son, (Manchester, England) . . .	Address Mrs. Emily Crossley, Star Hall, Ancoats, Manchester, Eng.	20	8,000	8,000
Strathy, H. H. (Barrie), and H. J. Grasett (Toronto).....	Address Lieut.-Col. H. J. Grasett, 66 St. Patrick Street, Toronto..	7	2,800	2,800
Toronto General Trusts Corporation, The.....	Toronto.....	35	14,000	14,000
Toronto Savings and Loan Company, The.....	Peterborough.....	7	2,800	2,800
Torrance, Rev. Edward F.	Peterboro'.....	6	2,400	2,400
Turnbull, James, cashier, in trust..	Hamilton.....	170	68,000	68,000
Walker, Byron E.....	Toronto.....	50	20,000	20,000
Walker, H. B.....	Canadian Bank of Commerce, New York, N.Y.....	12	4,800	4,800
Wardrobe, W. H., K.C., and W. F. Findlay.....	Care of W. H. Wardrobe, Esq., K.C., Hamilton.....	7	2,800	2,800
Wilkie, D. R.....	Imperial Bank, Toronto.....	3	1,200	1,200
Wood, E. R.....	Toronto.....	21	8,400	8,400
Young, Miss E. M.....	Care of Geo. A. Young, Esq., Hamilton.....	9	3,600	3,600
Young, Geo. A.....	Hamilton.....	1	400	400
Young, John C., estate of the late..	Care of John C. Young, Jr., 60 Pitcher Street, Detroit, Michi- gan, U.S.A.....	10	4,000	4,000
			\$ 1,000,000	\$981,280

2-3 EDWARD VII., A. 1903

THE CANADIAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Decembre 31, 1902).

J. H. Ashdown, President; F. W. Stobart, Vice-president; John Galt, R. J. Campbell, E. F. Hutchings. G. R. Crowe; R. T. Riley, Managing Director.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in.
			\$	\$
Ashdown, J. H.	Winnipeg.	200	20,000	5,000
Aikins, J. A. M.	"	120	12,000	3,000
Adams, C.	Brandon	20	2,000	500
Argue, W. P.	Winnipeg.	12	1,200	300
Anderson, Wm.	"	2	200	50
Alley, W. S.	Toronto	50	5,000	1,250
Ashdown, Lillian.	Winnipeg	100	10,000	2,500
Ashdown, Florence.	"	100	10,000	2,500
Agnew, A. J.	Brandon	2	260	50
Ashdown, Harry	Winnipeg.	80	8,000	2,000
Ashdown, E. L.	"	31	3,100	775
Bawlf, N.	"	62	6,200	1,550
Black, Alex.	"	25	2,500	625
Byrnes, A. B. W.	"	10	1,000	250
Beliveau, H.	"	10	1,000	250
Barclay, Robt.	"	25	2,500	625
Blowey, J. T.	Edmonton	10	1,000	250
Bartlett, C., (in trust).	Winnipeg.	125	12,500	3,125
Beattie, I. J.	Swan River.	8	800	200
Crowe, G. R.	Winnipeg.	100	10,000	2,500
Campbell, R. J.	"	62	6,200	1,550
Culver estate	"	90	9,000	2,250
Clark, S. P.	"	20	2,000	500
Chown, H. H.	"	81	8,100	2,025
Cross, Wm.	Montreal.	25	2,500	625
Cooper, W. J.	Portage la Prairie	20	2,000	500
Cockburn, W. J.	Winnipeg.	20	2,000	500
Cockburn, J.	"	15	1,500	375
Cadham, J. O.	Portage la Prairie.	5	500	125
Cruthers, S.	Manitou	2	200	50
Carmichael, A.	Rat Portage	25	2,500	625
Cuddy, T. A.	Minnedosa.	2	200	50
Cameron, A. L.	Calgary.	15	1,500	375
Cross, A. E.	"	5	500	125
Campkin, H. H.	Indian Head	5	500	125
Carson, A.	Vancouver	3	300	75
Campbell, C. A., (in trust)	Winnipeg.	10	1,000	250
Crowe, Hattie M.	"	15	1,500	375
Crowe, J. A.	"	10	1,000	250
Crowe, A. M.	"	10	1,000	250
Dickie, N.	Carberry	10	1,000	250
Davidson, J. A.	Neepawa	5	500	125
Dennison, E. O.	Minnedosa.	2	200	50
Flower, C. A.	Birtle	50	5,000	1,250
Forsyth, Wm.	Portage la Prairie.	5	500	125
Fairbairn, S.	Minnedosa	2	200	50
Fitzgerald, H. G.	Lakefield, Ont.	10	1,000	250
Flumerfelt, A. C.	Victoria, B.C.	12	1,200	300
Foster, F. K.	Toronto	40	4,000	1,000
Galt, G. F. & J.	Winnipeg.	62	6,200	1,550
Garland estate.	Portage la Prairie	20	2,000	500
Galt, John	Winnipeg.	101	10,100	2,525
Greene, J. J.	Hamilton, Ont.	25	2,500	625
Hastings, Geo. V.	Winnipeg	100	10,000	2,500
Hutchings, E. F.	"	90	9,000	2,250
Hogg, Jos. (in trust).	"	36	3,600	900
Huxley, Jos. E.	"	25	2,500	625
Hanbury, John.	Brandon	10	1,000	250
Holmes estate.	Hargrave.	15	1,500	375

SESSIONAL PAPER No. 8

CANADIAN FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in.
			\$	\$
Howden, J.	Neepawa.	2	200	50
Heric., J. W.	Wetaskiwin, N.W.T.	1	100	25
Hanna, D. B.	Winnipeg.	15	1,500	375
Hutchings, R. J.	Calgary.	10	1,000	250
Ireland, W. W.	Carberry	5	500	125
Johnston, W.	Winnipeg.	20	2,000	500
Judd, W. E.	"	8	800	200
Johnson, M. F.	St. John's, Nfld.	5	500	125
Keddy, John	Brandon.	10	1,000	250
Kelly, T. E.	"	5	500	125
Kinnisten estate.	Calgary	10	1,000	250
Kelly, A.	Brandon.	18	1,800	450
Leathorn, J. W.	Winnipeg.	10	1,000	250
Lock, A. S.	"	10	1,000	250
Lindsay, W. J.	Brandon	10	1,000	250
Lawlor, T. J.	Killarney	10	1,000	250
Lundy, F. B.	Portage la Prairie.	5	500	125
Lennard, W. B.	Russell.	5	500	125
Lougheed, Jas. A.	Calgary	10	1,000	250
Matheson, R. M.	Brandon	30	3,000	750
Masters, T. P.	Vancouver.	20	2,000	500
Miller, T. B.	Portage la Prairie.	25	2,500	625
Mitchell, J. B.	Winnipeg.	10	1,000	250
Marlatt & Houser.	Portage la Prairie.	10	1,000	250
Mason, John	Neepawa.	5	500	125
Manwaring, H. A.	Birtle	5	500	125
Murgatroyd, Benj.	London, Eng.	25	2,500	625
Murphy, G. B.	Carberry.	5	500	125
Mather, R. A.	Keewatin	2	200	50
Morton, T. L.	Gladstone	2	200	50
Milroy, T. M.	Winnipeg.	5	500	125
Marsh, G. T.	Regina.	25	2,500	625
Marsh, D. W.	Calgary	25	2,500	625
Marsh, W. A.	Quebec, Que.	50	5,000	1,250
Murdoff, F. L.	Wetaskiwin.	18	1,800	450
McKenzie, K.	Winnipeg.	37	3,700	925
McKechmie, Wm.	Indianapolis, Ind.	40	4,000	1,000
McIntyre, D.	Winnipeg.	15	1,500	375
Macdonald, H. J.	"	20	2,000	500
Macdonald, D. A.	Portage la Prairie.	10	1,000	250
McLaren, J. B.	Winnipeg.	10	1,000	250
McBride, Wm.	"	8	800	200
McDiarmid, J.	Brandon.	5	500	125
McAllister, A. H.	Winnipeg.	6	600	150
McAllister, J. E.	"	5	500	125
McCaffrey, Thos.	Vancouver.	5	500	125
McDermott, P. J.	Minnedosa.	5	500	125
McDowell, Wm.	Portage la Prairie	5	500	125
McLaren, G. W.	Morden	1	100	25
McBride, A.	Calgary	12	1,200	300
McBride, Lucy	"	12	1,200	300
McLean, A. L.	Killarney.	50	5,000	1,250
McNaughton, R. D.	Moosomin	31	3,100	775
McKenny, J. T.	St. Paul, Minn.	6	600	150
McDonald, John J.	Winnipeg.	20	2,000	500
McLachlan, A. H.	"	5	500	125
McIntyre, S. F. C.	Portage la Prairie	5	500	125
McLenaghan, Jas.	Toronto	25	2,500	625
Macdonald, P. A.	Winnipeg	10	1,000	250
Meredith, Henry	Brandon.	33	3,300	825
Martin, Robt.	Vancouver, C.B.	10	1,000	250
Nation, A. G.	Brandon	25	2,500	625
Nanton, A. M.	Winnipeg	20	2,000	500
Orde, W. L.	"	10	1,000	250
O'Reilly, Ed.	"	3	300	75

CANADIAN FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in.
			\$	\$
Parsons, S. R.	Toronto	50	5,000	1,250
Powis, Edmund	"	150	15,000	3,750
Parrish, W. L.	Winnipeg	10	1,000	250
Patton, F. L.	"	5	500	125
Pearce, Wm.	Calgary	10	1,000	250
Pearce, M. A.	"	10	1,000	250
Peppers, Maude V.	Brandon	12	1,200	300
Peppers, M. R.	"	12	1,200	300
Pace, F. W.	Winnipeg	50	5,000	1,250
Redmond, Jas.	Montréal	62	6,200	1,550
Robinson, Wm.	Winnipeg	50	5,000	1,250
Robinson, Jerry	"	10	1,000	250
Rutherford, J. G.	Ottawa	5	500	125
Rogers, Edith	Winnipeg	5	500	125
Riley, W. J.	Calgary	10	1,000	250
Rielly, Jas.	"	5	500	125
Riley, C. S.	Winnipeg	157	15,700	3,925
Ralston, J. G.	St. John, N.B.	5	500	125
Riley, R. T.	Winnipeg	426	42,600	10,650
Stobart, F. W.	"	275	27,500	6,875
Stobart, G. M.	"	4	400	100
Stobart, A. M.	"	3	300	75
Stobart, P. B.	"	2	200	50
Stobart, F. E.	"	2	200	50
Stobart, Wm.	"	1	100	25
Stewart estate	Halifax	20	2,000	500
Somerset, I. H.	Winnipeg	20	2,000	500
Stitt, Wm.	"	37	3,700	925
Stickle, T. D.	Carberry	5	500	125
Schofield, F. H.	Winnipeg	60	6,000	1,500
Shore, Thomas	Calgary	3	300	75
Sanford estate	Winnipeg	100	10,000	2,500
Sanford, H. S.	Hamilton	25	2,500	625
Spearman, T. W.	Winnipeg	5	500	125
Somerset, E. S.	Peachland	30	3,000	750
Taylor, Jos.	Portage la Prairie	12	1,200	300
Turnbull, H.	Winnipeg	5	500	125
Tufts, J. T.	Wolfville, N. S.	50	5,000	1,250
Wilson, R. R.	Winnipeg	62	6,200	1,550
Webb, Mabel T.	Quebec	62	6,200	1,550
Whitla, & Co., Limited	Winnipeg	62	6,200	1,550
Whyte, Wm.	"	25	2,500	625
Wright, S. R.	Swan River	8	800	200
Wellwood, Sarah J.	Minnedosa	10	1,000	250
Windatt, C. I.	Bowmanville, Ont.	10	1,000	250
Waller, P.	Brandon	10	1,000	250
Walker, T. D.	St. John, N.B.	10	1,000	250
Young, A. L.	Souris	6	600	150
	Total	5,000	\$500,000	\$125,000

SESSIONAL PAPER No. 8

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Denis Murphy, President; H. K. Egan, 1st Vice-President; A. J. Barr, 2nd Vice-President; W. Anderson, J. A. Lescarbeau, Thos. Birkett, M.P., Thos. McKenna, David Kelly, Robt. Orr, C. J. Smith, Alonzo Grant, Ash Kennedy, E. B. Eddy, Geo. Mills, J. A. Hibbard, W. H. Woods, Thos. Lowry, Jos. Fahey, A. A. Henderson, M.D., Chas. Pope.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Ainsworth, W.	Ottawa	3,000	600
Anderson, Wm.	Ottawa	2,000	400
Aris, E. C.	Cartier	500	100
Austin, E. E.	Kamloops	500	100
Balfour, R. J.		200	40
Bate, H. N.	Ottawa	2,500	500
Bronson, E. H.	"	5,000	1,000
Birkett, Thomas	"	500	100
Blencoe, George	Toronto Junction	100	20
Belfrey, J.	St. Thomas	100	20
Bilbe, A. H.	Schreiber	1,100	220
Brackenbury, G. B.	Aylmer	200	40
Bertrand, J. E.	Winnipeg	500	100
Bellefeuille, P.	Montreal	500	100
Barr, A. J.	Ottawa	2,200	440
Bilsky, M.	"	100	20
Bryce, J. M.	Winnipeg	200	40
Boisvert, V.	Ottawa	5,100	1,020
Becker, R. C.	Medicine Hat	200	40
Booth, J. R.	Ottawa	500	100
Bronson, W. G.	"	5,000	1,000
Brown, D. W.	"	500	100
Bartlett, J. R.	Fairville	500	100
Bullis, E.	Ottawa	200	40
Bolduc, A.	Quebec	500	100
Boyd, A.	Smith's Falls	100	20
Borbridge, W.	Ottawa	500	100
Booth, C. J.	"	1,000	200
Bate, W. T.	"	2,500	500
Bangs, L. D.	"	500	100
Begg, A. C. S.	North Bay	500	100
Beamish, M.	Ottawa	500	100
Carson, S.	Chapleau	1,000	200
Collinson, J.	St. Thomas	1,000	200
Calder, L.	Gretna	100	20
Cross, J.	North Bay	1,900	380
Clendenning, H.	Ottawa	500	100
Cloutier, Chas.	Quebec	100	20
Cloutier, Jos.	"	100	20
Corbett, D.	Schreiber	500	100
Corrigan, Mrs. C.	Ottawa	2,000	400
Corrigan, M.	"	900	180
Charrier, M.	"	200	40
Cardell, J.	Calgary	500	100
Cody, M.	Ottawa	100	20
Carr, J.	Carleton	100	20
Carey, C.	Calgary	500	100
Clark, J.	Ottawa	100	20
Cole, J. F.	"	200	40
Crammel, L.	"	1,000	200
Clark, S. H.	St. John	500	100
Cameron, D.	North Bay	1,000	200
Casey, M.	St. Thomas	500	100
Callin, J.	North Bend	1,000	200
Church, H. A.	Chelsea	500	100
Chapman, A. F.	Ottawa	500	100
Courtenay, J. D.		1,000	200
Dudley, J. M.	"	1,700	340

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CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Dobson, J.	Winnipeg	500	100
Doherty, M.	Ottawa	200	40
Downey, T.	Chapleau	1,000	200
Dickson, R.	Ottawa	100	20
Dutill, W. L.	Montreal	500	100
Dionne, C. P.	Quebec	100	20
Davis, C.	Henderson	100	20
Donaldson, M.	Ottawa	1,000	200
Eddy, E. B.	Hull	500	100
Fmo, John	Ottawa	500	100
Elliott, J. B.	Montreal	1,000	200
Edey, E. B.	North Bay	500	100
Egan, H. K.	Ottawa	1,500	300
Ellis, H.	"	200	40
Evans, J. W.	Chapleau	1,000	200
Flint, R. H.	Toronto Junction	100	20
Fahey, Jos.	Winnipeg	500	100
Flegg, Wm	Ottawa	1,000	200
Fairbairn, W. J.	"	500	100
Fraser, A. W.	"	500	100
Fréchette, A.	"	1,000	200
Fulcher, N.	North Bay	1,000	200
Fixter, W.	Schreiber	500	100
Gagnon, J. H.	Quebec	100	20
Gowling, John	St. Thomas	500	100
Gariépy, A.	Quebec	500	100
Gallagher, J.	Carleton	100	20
Green, M.	Vancouver	300	60
Green, F. W.	Rat Portage	1,000	200
Gladman, J. G.	Toronto	500	100
Grant, Alonzo	Montreal	2,500	500
Griffith, W. H.	Carleton	100	20
Greene, H.	Ottawa	1,000	200
Henderson, S.	Vancouver	100	20
Henderson, A. A.	Ottawa	4,500	900
Henderson, G. F.	"	1,000	200
Hedge, Wm	Schreiber	500	100
Hymers, H.	Ottawa	100	20
Harpin, C. H.	St. Thomas	100	20
Hill, W. R.	Toronto	500	100
Hibbard, J. A.	Ottawa	1,000	200
Hawley, Geo	Carleton	200	40
Helme, Jas	Smith's Falls	500	100
Holtby, W.	Ottawa	200	40
Harris, L. C.	"	500	100
Hall, Thos	St. Thomas	500	100
Johnson, I.	Ottawa	500	100
Jenkins, J. W.	Kamloops	500	100
Johnson, M. B.	St. Thomas	2,500	500
Johnston, J. A.	"	100	20
Kerr, J. S.	Winnipeg	200	40
Kelly, D.	Ottawa	3,000	600
Ketchum, Z.	"	300	60
King, Wm	"	500	100
Kenny, Thos.	"	2,000	400
Kennedy, Ash	Winnipeg	500	100
Kenny, Marett	Aylmer	1,000	200
Lowry, Thos	St. Thomas	3,000	600
Landers, Robt.	Field	500	100
Landers, J. D.	Winnipeg	500	100
Lescarbeau, J. A.	Quebec	5,000	1,000
Lewis, C. H.	North Bay	1,000	200
Lowry, W. H.	St. Thomas	1,000	200
Larondeau, Mrs. D.	Ottawa	500	100
Lalumière, C.	Hochelaga	500	100
Lidkea, R.	"	500	100

SESSIONAL PAPER No. 8

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid in Cash.
		\$	\$
Lordan, J.		1,000	200
Lordan, M. J.		1,000	200
Lamereaux, C. E.	Fairville	500	100
Lumsden, Geo. L.	Smith's Falls	200	40
Lyons, J. P.	North Bay	1,500	300
Lowry, Jas.	St. Thomas	500	100
Lewis, C. A.	Ottawa	500	100
Markham, P.	"	1,000	200
Markley, A. W. R.	"	500	100
Matthews, W. E.	"	500	100
Moylan, E. R.	"	1,000	200
May, G. S.	"	1,000	200
Muir, J. A.	Schrieber	500	100
Moore, Geo.	Chapleau	200	40
Mills, Geo.	Toronto	2,000	400
Matheson, A.	Canmore	300	60
Maloney, J.	Ottawa	500	100
Milligan, J. B.	Winnipeg	200	40
Moriarity, Elizabeth	"	500	100
Morris, J. B.	Ottawa	500	100
Morrison, G. D.	"	100	20
Millen, G. H.	Hull	1,000	200
Mereweather, G. R.	"	500	100
Manchester, D. G.	Greenwood	1,000	200
Mulligan, Mrs. Catherine	Chapleau	1,000	200
McAboy, A.	"	5,000	1,000
McIntosh, Jas.	Rat Portage	500	100
McGillivray, Wm.	Ottawa	2,000	400
McGillivray, W. (in trust)	"	200	40
McLeod, H.	Fort William	500	100
McLeod, A. A.	"	500	100
McCluskey, J.	North Bay	600	120
McCullough, W. A.	Rat Portage	500	100
McIntosh, S.	Winnipeg	500	100
MacFarlane, A.	"	200	40
McCluskey, J.	Brownville	300	60
McKenna, Thos.	St. John	500	100
McLaren, D.	Ottawa	5,000	1,000
McLaren, A. A.	Chapleau	700	140
McKay, W. M.	Dawson City	300	60
McInnich, J. M.	Woodstock	100	20
McCormack, J.	Hochelaga	100	20
McGuire, E. E.	Rat Portage	300	60
McLaren, Alex.	Ottawa	5,000	1,000
McLaren, Albert	Buckingham	5,000	1,000
McNab, Allan	Vancouver	500	100
Murphy, D.	"	1,000	200
Newman, Thos.	Schreiber	500	100
Orr, Robt.	Ottawa	1,000	200
Ormiston, J. A.	Field	300	60
O'Leary, C.	Ottawa	100	20
O'Neill, T.	"	300	60
Ottawa Trust and Deposit Co.	"	100	20
Pumple, E.	Prescott	100	20
Pearson, J. T.	Smith's Falls	100	20
Percival, H. O.	Ottawa	500	100
Pennefather, F. R.	Port Stanley	200	40
Pitt, E.	Ottawa	700	140
Preston, Robt.	Toronto	100	20
Pitts, Win.	Brandon	200	40
Pope, Chas.	Rat Portage	500	100
Pullar, Win.	Calgary	500	100
Perley, G. H.	Ottawa	1,000	200
Preston, R. H.	Newboro'	5,000	1,000
Powell, H.	Prescott	500	100

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount	Amount
		subscribed for.	paid in Cash.
		\$	\$
Quinlan, S. E.		1,000	200
Reece, Thos.	Winnipeg	500	100
Rousseau, A.	Quebec	3,200	640
Rathwell, J. A.	Chapleau	500	100
Russell, G. H.	"	1,000	200
Rutherford, Wm.	Toronto Junction	100	20
Rowe, Fred	Ottawa	500	100
Ryan, John	"	500	100
Robillard, J. E. A.	Montreal	100	20
Rothwell, G. W.	McAdam	100	20
Ross, L. L.	Smith's Falls	500	100
Robinson, R. P.	Ottawa	1,000	200
Roach, W. J.	Sault Ste. Marie	1,000	200
Stringer, W. W.	St. Thomas	500	100
Stockdale, J.	North Bay	500	100
Sexsmith, H.	Schreiber	1,000	200
St. Denis, N.	Montreal	500	100
St. Mars, E.	Ottawa	100	20
Stacey, G. E.	Schreiber	100	20
Spencer, Mrs. J.	Ottawa	500	100
Stagg, H.	"	500	100
Swanson, W.	"	100	20
Smith, C. J.	"	1,000	200
Sherwood, E. A.	"	2,500	500
Spaulding, M. J.	McAdam	100	20
Smith, W. B.	St. John	500	100
Schofield, I.	Montreal	500	100
Smith, John	Toronto	500	100
Stewart, J. M.	Vancouver	500	100
Sweeney, T.		1,000	200
Thomas, W. H.	North Bay	1,000	200
Tomkins, J. D.	Gretna	500	100
Trecartin, D. M.	McAdam	200	40
Whitwam, S.	Saint-Thomas	2,000	400
White, E. E.	Ottawa	500	100
Wight, A. E.	"	500	100
Wallace, Jas.	"	1,000	200
Walsh, F.	St. Thomas	1,000	200
Wilson, John	Ottawa	500	100
West, Alex.	Schreiber	300	60
Wood, J. A.	Prescott	100	20
Wright, Marion	Ottawa	1,000	200
Walker, J. H.	Canmore	300	60
Wood, W. H.	Carleton Place	600	120
Wight, J.	Webbwood	1,000	200
Webster, J. T.	St. Thomas	1,000	200
Yule, R. F.	Ottawa	1,100	220
	Total	\$190,200	\$38,040

SESSIONAL PAPER No. 8

THE CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS (As at December 31, 1902).

W. H. Beatty, President; W. D. Matthews, Vice-President; Frederick Wyld, Sir W. P. Howland, Hon. James Young, S. Nordheimer, A. McLean Howard, Geo. Mitchell, M.P.P., E. B. Osler, M.P., Chas. H. Gooderham, John J. Long; J. K. Macdonald, Managing Director.

LIST OF SHAREHOLDERS (As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Austin, Mrs. Susan	Toronto	2,500	250
Ball, Florence S.	"	5,000	500
Ball, Louisa A.	"	5,000	500
Ball, Reginald L., estate of.	"	3,000	500
Ball, Rev. C. W., estate of.	"	5,000	500
Barnhart, Mrs. Catherine.	"	5,000	500
Beatty & Co., Robert.	"	5,000	500
Bowlby, Mrs. S. B.	Cheltenham, Eng.	8,600	860
Burgess, Ralph K.	Toronto	2,000	200
Burpee, Hon. I., estate of.	St. John, N.B.	10,000	1,000
Cairns, Miss Marzetta I.	Virgil, Ont.	43,000	4,300
Cameron, Mrs. Agnes M.	Montreal.	10,000	1,000
Cathcart, Rev. Nassau.	Guernsey	6,000	600
Caulfield, Miss May Kate	Toronto	3,000	300
Cherriman, Mrs. Julia.	London, Eng.	62,000	6,200
Chewitt, Miss Helen M. A.	Toronto Ont.	6,700	670
Chewitt, Miss Kate R.	"	5,900	590
Cork, George	"	800	80
Culver, Miss Maria M.	Simcoe.	7,500	750
Dixon, B. Homer, estate of.	Toronto	20,000	2,000
Dunn, J. L., estate of.	St. John, N.B.	4,000	400
Franklin, Miss Sarah J., estate of.	Toronto	40,000	4,000
Gibbs, W. H., estate of, in trust.	"	25,200	2,520
Gooderham, Alfred.	"	25,600	2,560
Gooderham, Charles H.	"	10,000	1,000
Gooderham, Geo.	"	5,000	500
Glass, Herbert R.	"	900	90
Graham, Mrs. Mary Jane.	"	7,700	770
Gravel, Joseph O., in trust.	Montreal	5,000	500
Gripton, C. McP.	St. Catharines.	6,000	600
Gripton, Mrs. Elvaretta J.	"	25,000	2,500
Hague, Mrs. Jemima.	Montreal.	5,000	500
Hale, Jeffery.	Brantford.	10,000	1,000
Hingston, Sir W. H.	Montreal.	16,000	1,600
Hooper, C. E., estate of	St. Catharines.	10,000	1,000
Hooper, Dr. E. M.	"	900	90
Hope, Mrs. Bessie.	Brantford	15,000	1,500
Howland, Sir W. P.	Toronto	5,000	500
Hurd, Miss Helen C.	Burlington.	4,500	450
Johnston, Henry J.	Montreal.	10,000	1,000
Jones, Mrs. Mary Jane.	St. John, N.B.	4,000	400
Jones, Mrs. Edith B.	Cincinnati.	21,100	2,110
Long, John I.	Collingwood	5,000	500
Macdonald, Rev. Donald B.	Toronto	2,500	250
Macdonald, Hon. Hugh J.	Winnipeg.	39,000	3,900
Macdonald, J. K., in trust.	Toronto	7,700	770
Macdonald, J. K., in trust.	"	7,200	720
Macdonald, J. K.	"	12,700	1,270
Macdonald, Miss Charlotte H.	"	3,400	340
Macdonald, Mrs. Ellen S.	"	18,500	1,850
Macdonald, D., McClain, R., and Patterson, J. A., in trust	"	1,500	150
Macdonald, Chas. S.	"	1,500	150
Malloch, Mrs. Olive C. E.	"	5,000	500
Massey, John, Mgr., and Lee, W. C., Treas. (in trust)	"	2,000	200
Massie, Miss Elizabeth E.	"	18,000	1,800
Mason, W. T., estate of.	"	10,000	1,000
Mason, J. Herbert.	"	40,000	4,000
Mitchell, George.	Halifax, N.S.	4,000	400

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CONFEDERATION LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount Paid in Cash.
		\$	\$
Moore, Miss Ray M.	Toronto	1,500	150
Myers, Alfred.	"	15,000	1,500
Myers, Mrs. Eliabeth S.	"	50,000	5,000
McMaster, Miss Hattie D., in trust.	"	7,000	700
Nordheimer, S.	"	10,000	1,000
Osler, Edmund B.	"	12,000	1,200
Paisley, Mrs. Louise F.	Halifax	10,000	1,000
Patterson, W. G.	Toronto	2,500	250
Penny, E. Goff.	Montreal	4,000	400
Primrose, Howard, and Campbell, A. J. in trust.	Truro, N.S.	4,000	400
Randolph, Hon. Archibald F., estate of.	Fredericton, N.B.	5,000	500
Rose, Mrs. Catharine E.	Elora, Ont.	4,300	430
Ryan, Mrs. Catharine.	Toronto	10,000	1,000
Sibbald, Miss Fanny.	Niagara on the Lake	8,000	800
Sims, W. A.	Bushey, Eng.	12,500	1,250
Sharp, Miss. Marion.	Portsmouth, Eng.	2,000	200
Smith, W. H., Mgr., in trust	Toronto	21,500	2,150
Smith Mrs. Emily G.	Guelph.	4,600	460
Stevenson, Archibald W.	Montreal.	6,000	600
Swan, Henry.	Toronto	20,000	2,000
Turnbull, J., cashier, in trust.	Hamilton.	44,000	4,400
Wadsworth, Mrs. E.	Weston.	8,000	800
Wellington, Mrs. Helena G.	Toronto	37,700	3,770
Wyld, Frederick.	"	28,500	2,850
Young, Hon. James.	Galt.	20,000	2,000
	Total	\$1,000,000	\$100,000

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS (As at December 31, 1902).

Hon. John Dryden, President; Emerson Coatsworth, Jr., LL.B., 1st Vice-President; Henry Cargill, M.P., 2nd Vice-President; A. F. MacLaren, M.P., R. S. Williams, J. W. Scott, W. Vandusen, G. T. Somers, Angus McKay, M.D., M.P.P., John Gillies, A. E. Wallace, J. A. Jackson, H. Wilberforce Aikins, Medical Director.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in Cash.
		\$	\$ cts.
Adams, Dr. H.	Embro	1,000	100 00
Adams, Rev. W. H.	Claremont	1,000	200 00
Abell, H., Jr.	Brooklyn	1,000	200 00
Allen, Dr. A. H.	Paisley	500	77 50
Applebe, Dr. Jas.	Parry Sound	500	100 00
Anderson, Wm. J.	Listowel	1,000	100 00
Agnew, Dr. T. H.	Wingham	1,000	150 00
Annis, Mrs. M. J.	Port Union	500	100 00
Annis, C. A.	"	500	100 00
Aikins, Dr. H. W.	Toronto	5,000	1,000 00
Allison, Thos.	Teeswater	2,000	400 00
Arthur, Dr. J. R.	Collingwood	2,000	400 00
Armstrong, Dr. W. J. M.	Mitchell	1,000	200 00
Aulsebrook, G. O.	Winnipeg, Man.	1,500	300 00
Armour, Joseph	Ingersoll	1,000	100 00
Abbott, Adam	Stittsville	500	100 00
Bartley, N. H.	Ingersoll	2,000	400 00
Batman, E. S.	Kincardine	1,000	200 00
Bray, S.	Claremont	1,000	200 00
Blakely, Mrs. A. M.	Winnipeg, Man.	1,000	100 00
Blake, Mrs. E.	Goderich	5,000	1,000 00
Raker, Henry	Clinton	10,000	2,000 00
Black, Thomas	Winnipeg, Man.	10,000	
Baclay, Robert	"	2,500	500 00
Baker, Thomas B. (estate)	"	3,000	300 00
Bacon, Abram	Harriston	500	50 00
Bahusen, B. B.	Cartier	1,000	200 00
Bannerman, J. G.	Owen Sound	200	40 00
Bavley, Mrs. S. G.	Johnville, P.Q.	400	40 00
Blakely, Miss A. C.	Toronto	1,000	200 00
Bean, M. E.	Woodstock	2,000	400 00
Bennett, Dr. W. H.	Tilsonburg	500	32 50
Bennett, Mrs. M. L.	Hamilton	600	120 00
Bingham, Dr. G. S.	"	1,000	100 00
Bright, A. J.	Seaforth	500	62 50
Bright, W. D.	"	500	62 50
Briscoe, R. A.	Galt	1,000	200 00
Billing, D.	Monticello	1,000	200 00
Birss, Francis	Harriston	2,000	200 00
Brine, F. E.	Cookshire, P.Q.	500	66 25
Brindley, T. W.	Fort Qu'Appelle, N.W.T.	300	60 00
Boles, J. P.	Ingersoll	1,000	200 00
Boulwar, G. H.	Toronto	1,000	200 00
Boyer, J.	Kincardine	1,000	200 00
Brook, B. F.	Listowel	6,000	1,200 00
Bruce, Dr. W. M.	"	2,500	250 00
Bunting, R. A.	Pickering	1,000	100 00
Burns, Dr. W. A.	St. Thomas	1,000	100 00
Bulyea, G. H. V.	Regina, N.W.T.	4,000	550 00
Burgess, R. F. G.	Winnipeg, Man.	1,000	200 00
Brooks, Chas.	Mitchell	10,000	1,000 00
Brown, J. A., in trust	Collingwood	400	50 00
Brown, J. A.	"	2,000	200 00
Brouter, O. H. (estate)	Trenton	500	18 00
Brown, C. J.	Winnipeg, Man.	4,000	400 00
Butler, Ed. J.	St. Thomas	500	50 00
Brownlee, Thomas R.	Ottawa	500	50 00

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CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in Cash.
		\$	\$ cts.
Bromley, John	Pembroke	1,000	100 00
Brohmann, Rev. Geo. (estate)	St. Clements	500	75 00
Butler, R	Ingersoll	5,000	1,000 00
Burkholder, J. R.	St. Thomas	1,000	200 00
Campbell, W. A.	Thornbury	600	60 00
Cargill, Henry, M.P.	Cargill	10,000	2,000 00
Cassels, L. G.	Oshawa	5,000	500 00
Cavanagh, Dr. M.	Owen Sound	2,500	500 00
Clapp, D.	Harriston	1,000	100 00
Clare, Rev. G. R.	Oakwood	1,000	200 00
Cameron, Miss. B. L.	Ayr	1,000	200 00
Campbell, Dr. R. I.	Boissevain, Man	500	100 00
Carless, Richard	Tilbury	100	20 00
Clark, C. W.	Winnipeg, Man.	4,000	160 00
Clark, Mrs. A. L.	Toronto	5,000	1,000 00
Campbell, A. M.	Harrington W.	2,000	400 00
Cameron, Dr. W. A.	Annprior	500	50 00
Cahill, Edward	West Lorne	1,000	150 00
Chambers, George	Ingersoll	2,000	400 00
Chambers, Mrs. L.	Victoria, B.C.	4,000	800 00
Carter, DeWitt	Port Colborne	1,000	200 00
Carter, Chas. S.	"	1,000	200 00
Cran, George	Morden, Man	1,000	200 00
Clemens, Mrs. E. C.	Toronto	5,000	1,000 00
Chisholm, John M.	Winnipeg, Man	2,000	250 00
Codd, A. S.	Stratford	2,000	400 00
Colwill, Mrs. T. G.	Whitby	1,000	100 00
Corbett, W. P.	Pickering	500	50 00
Cowper, Mrs. A. M.	Dundas	500	100 00
Coatsworth, Emerson, J.	Toronto	10,000	1,000 00
Corbett, Alex.	Waukesha, Wis	500	50 00
Cowan, D. Jas.	Portage la Prairie, Man.	4,000	800 00
Curran, John	Orillia	2,500	250 00
Copland, M. S.	Harriston	2,000	200 00
Coultes, E. S.	Ripley	1,000	100 00
Cotton, Alex.	Grand Valley	200	40 00
Cowen, John	"	5,000	600 00
Coates, P. H.	Johnville, Que.	400	40 00
Cunningham, L.	Toronto	5,000	500 00
Corbould, Gordon E., in trust.	New Westminster, B.C.	4,000	800 00
Cohoe, John G.	Brantford	1,000	200 00
Cook, Rev. Chas. W.	Scotland	500	100 00
Cobbledick, Joseph.	Exeter	5,000	1,000 00
Cross, R.	Killarney, Man.	1,000	
Davis, Mrs. G.	Woodstock	500	50 00
Davidson, R. L.	Toronto	1,500	150 00
Davidson, Hon. John A.	Winnipeg, Man.	2,000	200 00
Dafoe, M. O.	Quebec, P.Q.	3,000	450 00
Dafoe, I. B.	Aultsville	1,000	150 00
Drew, Dr. George E.	New Westminster, B.C.	2,500	187 50
Dickson, James D.	Niagara Falls	1,000	200 00
Dixon, Thomas.	Walkerton	1,000	125 00
Dickson, W. W. (estate)	Pembroke	1,000	175 00
Dickey, J. H.	Trenton	1,000	100 00
Dickson, Robert W.	Verdun, Que.	400	40 00
Dickson, Mrs. Margaret	"	800	80 00
Douglas, D. H.	Chatham	1,000	200 00
Douglas, John H.	Warkworth	1,000	200 00
Dryden, Hon. John	Toronto	5,000	1,000 00
Dryden, Thomas R.	Guelph	1,000	200 00
Douglas, W. G.	Winnipeg, Man.	500	100 00
Dunn, Dr. D. J.	Beeton	1,000	107 00
Dyer, Wm. D.	Columbus	500	100 00
Drummond, H. M.	Winnipeg, Man.	500	100 00
Dunsford, Chas. R.	Morden, Man.	1,000	200 00

SESSIONAL PAPER No. 8

CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in Cash.
		\$	\$ cts.
Earley, Dr. W. J.	Owen Sound	1,000	200 00
Etherington, Joseph	Binbrook	200	40 00
Egbert, William	Milverton	1,000	200 00
Elliott, Wm	Mitchell	2,000	400 00
Elliott, Thos.	Molesworth	1,500	167 50
Farley, Dr. John J.	Belleville	1,000	200 00
Farley, Mrs. Ethel E.	Trenton	1,000	200 00
Frame, J. T.	Virden, Man	3,000	600 00
Farmer, Rev. S. J.	Brantford	400	80 00
Fraleigh, Sidney.	St. Marys	5,000	500 00
Ferguson, Duncan	Stratford	2,000	400 00
Flett, James.	Warton	500	100 00
Ferguson, Hugh	Moosejaw, N.T.W.	2,500	250 00
Fleming, Mrs A. E. M.	Brandon, Man	1,000	100 00
Field, Dr. G. C.	Woodstock	2,000	400 00
Flintoft, John	Drummond	1,000	200 00
Found, Mrs. Annie	Claremont	4,000	400 00
Forrester, Andrew (estate)	Mitchell	8,000	1,200 00
Foster, James	Tilbury	1,300	260 00
Fowler, Dr. Geo. S.	Teeswater	6,000	950 00
Floyd, Rev. M. P.	Killarney, Man	1,000	
Fuller, Charles H.	Toronto	3,500	350 00
Garroch, Peter	Listowel	1,000	300 00
Grant, Dr. J. A. C.	Gravenhurst	1,000	100 00
Gandin, I. E.	Napinka, Man	1,000	200 00
Glass, D	Chatham	1,000	200 00
Gardineer, Mrs. C.	Oshawa	1,000	200 00
Gardineer, F.	"	1,000	200 00
Grant, James	Chesley	1,000	200 00
Gallagher, James.	Teeswater	3,000	300 00
Graham, J. C.	Winnipeg, Man.	3,000	375 00
Gawley, Mrs. M. W.	Binbrook	400	80 00
Gerow, Lillie.	Whitevale	200	20 00
Gerow, Ray K.	"	200	20 00
Green, F. L.	Greenwood	1,000	100 00
Gerow, W. G.	Oshawa	500	50 00
Gregory, Rev. J. W.	Mt. Brydges	1,200	120 00
Gregory, Mrs. Mary	Mansewood	500	100 00
Gilroy, G. R.	Mount Forest	500	100 00
Gilchrist, Dr. W. C.	Orillia	1,000	200 00
Gillies, Dr. John	Teeswater	10,000	2,000 00
Gier, Miss Jennie B.	Grand Valley	500	50 00
Gier, Mrs. Ann	"	2,000	200 00
Gillies, Arch. I.	Sherbrooke, Qué.	2,400	480 00
Griffith, Mrs. M. A.	Byron	5,000	1,000 00
Goldie, H.	Ayr	800	160 00
Goldie, Dr. W.	Toronto	2,000	200 00
Goodspeed, Rev. C.	"	4,000	800 00
Gunn, N. B.	Ingersoll	2,500	250 00
Goldie, G. E.	Ayr	800	160 00
Goldie, J.	"	2,000	400 00
Gordon, Dr. D. M.	Lucknow	1,000	200 00
Gordon, Mrs. Eliza	Grand Valley	2,000	200 00
Godden, Rev. J. K.	Caledonia	200	40 00
Godden, Rev. J. K., in trust.	"	400	80 00
Gordon, T. A. G.	Alvinston	1,000	200 00
Gunn, Hector	Ailsa Craig	1,000	200 00
Guthrie, Robt.	Ayr	500	100 00
Guthrie, Cath. M.	"	500	100 00
Hall, Mrs. M.	Stratford	400	400 00
Hayes, W.	Ingersoll	400	80 00
Hall, Miss F.	Guelph	2,500	500 00
Hall, Miss M. A.	"	2,500	500 00
Harkness, W. K.	Toronto	500	50 00
Hatcher, O. M.	Winnipeg, Man.	4,000	

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CONTINENTAL LIFE INSURANCE COMPANY--Continued.

LIST OF SHAREHOLDERS--Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in Cash.
		\$	\$ cts.
Harvey, Dr. E. E.	Norwich	1,000	150 00
Halliday, Mrs. Jane	Harriston	2,000	200 00
Harvey, E. C.	St. Thomas	100	100 00
Hall, Dr. Ernest	Victoria, B.C.	2,000	300 00
Hall, W. J.	Toronto	1,000	100 00
Hays, Robt. C.	Goderich	2,000	400 00
Haworth, Dr. R. J.	McGregor, Man.	2,000	
Hearn, Mrs. M.	Ingersoll	500	50 00
Herbert, Miss M.	Belleville	7,500	1,500 00
Henwood, Dr. J. M.	Toronto	1,000	200 00
Herald, W. J.	Sydney, C.B.	3,200	640 00
Herald, Chas. A.	Hamilton	5,000	1,000 00
Henderson, H. E.	Brandon, Man.	1,000	200 00
Hettle, Henry W.	Crystal City, Man.	1,000	200 00
Higginbotham, Mrs. L.	Viriden, Man.	800	100 00
Hoig, Dr. D. S.	Oshawa	1,500	300 00
Holliday, Thomas	Stratford	8,000	1,600 00
Howey, Dr. R.	Owen Sound	1,000	200 00
Holloway, Fred. E.	West Selkirk, Man.	1,000	100 00
Hyland, Margaret J.	Whitby	1,000	200 00
Hunton, Miss E.	Ottawa	1,000	175 00
Hunt, John D.	Carberry, Man.	100	20 00
Holt, Jas. E.	Newton Robinson	1,000	100 00
Hornby, Mrs. S. M.	Toronto	1,000	200 00
Hunter, Samuel	Ingersoll	2,000	400 00
Hunter, John	Milton	1,600	320 00
Hobbs, J. A.	Morden, Man.	500	100 00
Island, Dr. R. L.	Rosemont	500	50 00
Innes, James	Guelph	1,000	200 00
Jackson, Robert	Petrolia	2,000	400 00
Jackson, Jos. A.	"	10,000	1,600 00
Jacques, Dr. W. S.	Trenton	2,500	500 00
Jamieson, Dr. C. J.	Winnipeg, Man.	2,000	80 00
Jamieson, Mrs. Annie	Harriston	2,000	200 00
Jamieson, P. H.	Westmount, Que.	500	50 00
Johnson, A. S.	Fergus	2,000	300 00
Jull, Bennett	Toronto	1,000	200 00
Jones, Sidney	"	9,000	1,400 00
Johnston, W. H.	Winnipeg, Man.	2,000	200 00
Johnston, C. H.	"	1,000	200 00
Kammerer, J. A.	Toronto	1,000	200 00
Kanold, Mrs. Eliza	Port Colborne	500	75 67
Kean, Hugh	Guelph	2,500	500 00
Kerr, Albert	Orillia	500	100 00
Keith, Donald	Teeswater	1,000	200 00
Kidd, W. G.	Kingston	1,000	200 00
Knight, H. P.	Belleville	1,000	137 50
Knipfel, David	Berlin	1,000	150 00
Langrill, J. A.	Hamilton	3,000	300 00
Lauchland, W.	Oshawa	1,000	200 00
Lawrence, W. J.	Toronto	2,000	400 00
Lawrence, E. D.	Kinsale	1,000	100 00
Lane, John J.	Morden, Man.	1,000	200 00
Lee, Chas. H.	Moosomin, Assa	500	75 00
Lee, W. F.	Winnipeg, Man.	4,000	800 00
Lillie, J. T.	Port Elgin	500	100 00
Little, A.	Guelph	1,000	200 00
Little, Robert E.	Teeswater	8,000	800 00
Lister, W. S.	Middle Church, Man.	10,000	2,000 00
Lindley, Mrs. M. E.	Ingersoll	1,000	150 00
Lough, W. R.	Clinton	4,000	800 00
Lyons, Robt. F.	Carberry, Man.	500	50 00
Lye, Henry	Toronto	1,000	100 00
Luke, Wm. A.	"	500	62 50
Ludlow, William	Dundalk	1,000	200 00

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in Cash.
		\$	\$ cts.
Luman, Alex. L.	Regina, N.W.T.	4,000	800 00
Luckens, Rev. T.	Fort Francis.	2,500	500 00
Loucks, Minnie.	Morrisburg.	400	80 00
Mackey, Levi.	Toronto	2,000	200 00
MacLaren, M.P., A. F.	Stratford	5,000	500 00
MacLaren, John A.	Ottawa	5,000	1,000 00
Mair, John	Collingwood	200	30 00
Manuel, Walter.	Whitby	8,500	1,700 00
Manning, Alex.	Toronto	10,000	1,250 00
MacKay, Angus	Indian Head, N.W.T.	1,000	150 00
Mair, Mrs. Agnes M.	Collingwood	300	45 00
MacLeod, Malc. H.	East Toronto	1,000	200 00
Mabee, Sarah I.	Winnipeg, Man.	1,000	200 00
Mabee, Sarah	"	1,000	200 00
Macdonald, Hon. H. J.	"	1,000	200 00
Marsh, D. W.	Calgary, N.W.T.	2,000	400 00
MacKay, Dr. Hugh.	Carberry, Man.	500	100 00
Mather, Samuel.	Tilbury.	1,000	200 00
Matheson, Dr. John S.	Brandon, Man.	1,000	125 00
Matheson, R. M.	"	1,000	200 00
MacKechnie, Dr. L. H.	Vancouver, B.C.	5,000	560 00
Mearns, Dr. John	Woodstock	500	72 50
Metcalfe, Thos. H.	Portage la Prairie, Man.	2,000	400 00
Metcalfe, Thos. L.	Winnipeg, Man.	4,000	128 18
Menzies, Mrs. Maggie	Ailsa Craig.	2,000	400 00
Mills, James	Guelph	2,000	200 00
Miller, Dr. A. H.	St. Thomas	2,000	350 00
Minshall, Dr. H.	Brownsville	2,000	400 00
Milroy, Dr. T. M.	Winnipeg, Man.	2,000	200 00
Miller, James.	Arnprior	500	100 00
Moore, Alex.	Greenwood	1,000	100 00
Moyer, Sylvester.	Galt.	1,500	300 00
Murray, Rev. J. L.	Kincardine.	2,000	300 00
Muma, Mrs. G. B.	Ayr	1,000	200 00
Mosely, John	Goderich	3,000	600 00
Musgrove, A. H.	Wingham.	1,000	175 00
Moore, H. C.	Toronto	1,000	200 00
Murton, L. K.	Oshawa.	100	100 00
Moore, James.	Brooklin.	1,000	137 50
Mullock, Dr. M. J.	Binbrook	200	20 00
Morrison, W. G.	Toronto	2,000	200 00
Munro, Hugh.	Alexandria	1,000	200 00
Morgan, J.	Walkerton	1,000	200 00
Munro, Hugh, in trust	Alexandria	1,000	200 00
Morrison, Chas.	Grand Valley	2,000	250 00
Muir, James.	Calgary, N.W.T.	500	100 00
McKay, Dr. Angus.	Ingersoll	5,000	300 00
McNally, A. H.	Blair	2,000	400 00
McNab, John.	Ayr	1,000	200 00
McArthur, A. G.	Emerson, Man.	100	20 00
McLagan, W. J.	Mitchell	1,000	200 00
McLagan, Mrs. Sarah S.	"	1,000	200 00
McLaughlin, R. T.	Alba	500	100 00
McCallum, J. R.	Welland	10,000	2,000 00
McEwen, A.	Ayr	3,000	600 00
McDermott, Patrick J.	Minnedosa, Man.	1,000	200 00
McKee, Dr. J. F.	Petrollea.	1,000	200 00
McKenzie, Dr. T.	Toronto	2,500	500 00
McLellan, W. O.	Harriston.	2,000	400 00
McLennan, R. R.	Cornwall.	500	100 00
McKeague, S. A.	Acton	400	40 00
McMillan, Hugh	Guelph	2,500	250 00
McRitchie, Dr. Thos. L.	Harwich.	1,000	200 00
McKillip, D.	West Lorne.	600	90 00
McNeill, J. C.	Calgary, N.W.T.	500	100 00

2-3 EDWARD VII., A. 1903

THE CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in Cash.
		\$	\$ cts.
McKinlay, Chas	Georgetown	400	55 00
McCullough, Dr. H. R.	Harriston	500	85 00
McCutcheon, Mrs. Bathalia	Petrolia	1,000	150 00
McDonald, E. G.	Harriston	2,000	200 00
McDonald, Rev. A. R.	Hespeler	200	20 00
McCowan, John	Portage la Prairie	1,000	200 00
McCowan, David	"	1,000	200 00
McDowell, Henry	Vancouver, B.C.	500	100 00
Newstead, John	Guelph	1,000	100 00
Newstead, Thomas	"	1,000	100 00
Nesbitt, W. J.	Clinton	1,000	200 00
Nesbitt, Olivia G.	"	1,000	200 00
Nesbitt, Sarah E.	"	1,000	200 00
Nichols, Abigail	Brooklin	2,000	400 00
Nicol, W. A.	Brandon, Man	100	10 00
Nisbet, John	Owen Sound	2,500	500 00
Norris, James	Kincardine	1,000	200 00
Noxon, Stephen	Ingersoll	1,000	200 00
Nodwell, Geo. H. G.	Grand Valley	1,000	200 00
Page, Josiah	Ingersoll	1,000	100 00
Parker, Henry	Durham	4,000	800 00
Patterson, John M.	Galt	1,000	100 00
Pratt, John	Heathcote	1,000	200 00
Pasmore, W. J.	Guelph	1,000	200 00
Paynter, Joseph	Carberry, Man	2,000	400 00
Paterson, Miss Helen M.	Toronto	5,000	500 00
Prangley, Oliver	Newbury	1,000	100 00
Pepper, John	Toronto Junction	400	60 00
Phillips, W. A.	Listowel	1,000	175 00
Phillips, Robert	Fergus	1,000	200 00
Pritchard, A. J.	"	800	160 00
Piper, Samuel T.	Lambeth	3,000	600 00
Philp, Dr. W. H.	Arthur	500	100 00
Porter, H. A.	Oshawa	500	50 00
Pugh, Henry J.	Virden, Man	4,000	260 00
Proudfoot, Wm.	Goderich	3,000	600 00
Quinn, Samuel	Bishop's Mills	500	50 00
Rae, James	Medicine Hat, N.W.T	2,000	
Reekie, J. S.	Boissevain, Man	1,000	200 00
Reid, J. B., in trust	Toronto	5,000	1,000 00
Rothwell, Ellen N.	Ingersoll	500	50 00
Rowe, Anthony (estate)	Mitchell	3,200	640 00
Rutherford, Dr. S. T.	Listowel	1,000	200 00
Rogerson, Mrs. M.	Walkerton	1,000	200 00
Robinson, Jessie	Collingwood	800	80 00
Rosser, Joseph	Ailsa Craig	10,000	2,000 00
Rosser, John T.	"	5,000	1,000 00
Rosser, F. E.	"	2,500	500 00
Sadler, Wilfred	Kinsale	500	50 00
Sargeant, W.	Barrie	2,000	400 00
Saunders, Alicia V.	Ingersoll	1,000	200 00
Saunders, Con. E.	"	1,000	200 00
Stanley, W. J.	Pickering	1,000	100 00
Savage, Agnes G.	Chesley	500	100 00
Smale, Dr. S. B.	Wroxeter	2,500	250 00
Schaefer, Henry M.	Milverton	1,500	300 00
Strang, Mrs. Agnes	Virden, Man	1,000	200 00
Secor, Mrs. Sarah A.	Collingwood	2,500	250 00
Snell, J. A.	Warton	1,000	200 00
Spetz, Rev. Theo.	Berlin	1,000	200 00
Stee, Miss Rosa E.	Stratford	8,000	800 00
Stevens, James	Ingersoll	1,000	100 00
Stewart, Rev. Alex.	Clinton	8,000	850 00
Stewart, Rev. Wm.	Toronto	6,000	600 00
Shea, John H.	Greenwood	2,000	200 00

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in Cash.
		\$	\$ cts.
Stephens, L. H.	Campbellford	500	50 00
Stewart, Miss Barbara F.	Winnipeg, Man.	1,000	20 60
Stewart, Joseph	Winger	500	100 00
Stevenscn, Dr. Wm.	Virden, Man.	1,000	200 00
Stewart, Allan M.	Morden, Man.	1,000	200 00
Setter, John Jas.	High Bluff, Man.	1,000	200 00
Stewart, Jeannette E.	Ailsa Craig	2,500	500 00
Sibert, Louis I.	Brooklin.	500	100 00
Shields, A. M.	Brampton	1,000	100 00
Smith, Harriet	Dundas	500	100 00
Stirton, James	Verschoyle	1,000	100 00
Squire, Wm.	Mitchell	5,000	1,000 00
Stringer, C. W.	Peterboro'	2,000	200 00
Simpson, D. G. Reid	Hamilton	2,000	400 00
Smith, Frank W.	Brandon, Man.	2,000	50 00
Schmidt, J. H.	Virden, Man.	1,000	200 00
Scott, J. W.	Listowel	5,000	1,000 00
Shultis, Dr. John	Heathcote	100	20 00
Sonley, Geo. H.	Whitby	1,000	100 00
Somers, Mrs. A. V.	Beeton	5,000	1,000 00
Somers, G. T.	"	5,000	1,000 00
Stuart Bros.	Mitchell	2,000	400 00
Somers, Frank I.	Beeton	5,000	500 00
Sudworth, W. A. A.	Ingersoll	4,000	400 00
Smyth, Dr. C. E.	Medicine Hat, N.W.T.	600	110 00
Shunk, Rev. John	North Williamsburg	10,000	2,000 00
Sutherland, Don. McL.	Boissevain, Man.	500	100 00
Taylor, Dr. Alex.	Goderich	1,000	200 00
Taylor, Joseph	Portage la Prairie, Man.	1,000	200 00
Tribe, Mrs. H. M.	Tilsonburg	5,000	1,000 00
Thomson, Miss C.	Whitby	3,000	600 00
Thomson, John	"	4,000	800 00
Turnbull, Dr. A. R.	Moosejaw, N. W. T.	2,000	200 00
Todd, Dr. J. O.	Winnipeg, Man.	2,500	500 00
Tonge, J. H.	St. Thomas	1,000	100 00
Trott, Wm. D.	Ingersoll	2,000	400 00
Turnbull, Walter	Hamilton	1,500	300 00
Thomson, Mrs. Mary	Orillia	1,000	200 00
Turnbull, Eliz. S.	St. Mary's	1,000	200 00
Underhill, Jas. A.	Elora	400	80 00
Ulrich, Paul	Winnipeg, Man.	10,000	
Vandusen, W.	Toronto Junction	10,000	1,750 00
Vanstone, Wm.	Pickering	1,000	100 00
Venner, Thos.	Orillia	1,000	200 00
Veitch, Dr. George	Port Elgin	500	100 00
Vogan, S. W.	Walkerton	500	100 00
Way, Bidwell	Hamilton	500	100 00
Walley, F. G.	Ingersoll	1,000	200 00
Wallace, A. E.	Toronto	10,000	2,000 00
Walker, Rev. Harry	Birchton, Que	500	100 00
Wallis, Henry A.	Killarney, Man.	1,000	200 00
Wheelihan, David	Campbellville	2,000	400 00
Webster, Dr. D. F.	West Lorne	600	60 00
Wheeler, A. W.	Johnville, Que.	600	120 00
Wheeler, Miss Melvina L.	Lowell, Mass	400	60 00
Williams, Mrs. Kate	St. Thomas	2,000	200 00
Williams, R. S.	Toronto	5,000	1,000 00
Wishart, Dr. D. J. G. (trust)	"	400	80 00
Wilkinson, Rev. J. W.	Trenton	1,000	100 00
Williamson, W. M.	Medicine Hat, N.W.T.	2,000	
Whitworth, E. J.	Binbrook	400	40 00
Wilson, George	Port Hope	5,000	500 00
Whinster, P.	Portage la Prairie	1,000	200 00
Woods, Geo. B.	Toronto	20,200	890 00

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THE CONTINENTAL LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$ cts.
Whyte, Dr. J. T.	Killarney, Man.	100	10 00
Young, Dr. T. A.	Woburn	500	50 00
Young, Dr. Robt. C.	Ridgetown	2,000	400 00
Young, Mrs. W. J.	Tamworth.	1,000	200 00
	Total	900,000	139,425 10

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

The. Hon Sir Charles Tupper, Bart., President; John Charlton, M. P., Vice-President; Herbert M. Mowat, K.C., Hon. R. L. Borden, M. P., Frederick W. Thompson, Geo. H. Hees, Rodolphe Forget, Frank E. Hodgins, Hon. David Tisdale, M.P., W. Barclay McMurrich, K.C., Francis H. Clergue, Samuel Barker, M.P., Arthur R. Boswell, K.C., Benj. Heartz, Randolph Macdonald, C. S. Wilcox, J. Douglas Hazen, K.C., M.P.P.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Ainley, Norman	Glen William, Ont.	2,000	500
Aitken, W. H.	Charlottetown, P. E. I.	2,500	625
Albro, Miss M. R.	Newton Highlands, Mass.	200	50
Alexander, W. H., M.D.	Toronto	5,000	
Anthony, Miss C. E.	Lytton, B.C.	300	75
Allison, J. Walter	Halifax, N.S.	2,000	500
Anderson, Alex	Charlottetown	500	125
Archibald, Chas	Halifax, N.S.	300	75
Aston, Geo	Valleyfield, Que.	200	50
Auld, G. E.	Charlottetown	500	125
Barker, Sammel	Hamilton, Ont	10,000	2,500
Barker, E. P.	Schreiber, Ont.	1,000	250
Baxter, Jacob	Cayuga, Ont.	500	125
Bearns, W. E., trustee	St. Johns, Nfld.	400	100
Beck, Chas	Penetanguishene, Ont.	2,500	625
Beer, E. H.	Charlottetown	200	50
Bickford, Mrs. F. E.	Toronto	100	25
Bingay, Jacob	Yarmouth, N.S.	1,000	250
Bingham, Hugh S., M.D.	Cannington, Ont.	1,000	250
Black, W. A.	Winnipeg, Man.	1,000	250
Black, S. G.	Halifax, N.S.	2,500	625
Black, W. C.	Springhill, N.S.	1,000	250
Black, Mary C.	Winnipeg, Man.	1,000	250
Black, W. A.	Halifax, N.S.	1,000	250
Bond, Geo. J.	"	1,000	250
Bovyer, F.	Charlottetown	1,000	250
Borden, Hon. R. L.	Halifax, N.S.	3,200	800
Borden, H. C.	"	2,000	500
Boswell, Arthur R.	Toronto	2,500	625
Boyd, J. C.	Sault Ste. Marie, Ont.	600	150
Boyd, Grace I.	"	300	75
Bray, Miss Annie J.	Simcoe, Ont.	500	125
Brown, Geo.	Toronto	1,000	250
Calkin, Hugh E.	Springhill, N.S.	500	125
Cameron, J. G.	Nelson, B.C.	1,000	250
Cassils, Chas.	Montreal, Que.	10,000	2,500
Chandler, Chas. H.	Charlottetown	400	100
Charlton, John, M.P.	Lynedoch, Ont.	2,500	625
Charlton, Mrs. Ella G.	"	5,000	1,250
Child, W. A.	Hamilton, Ont.	5,000	1,250
Clare, Geo. A.	Preston, Ont.	500	125
Clergue, Francis H.	Sault Ste. Marie, Ont.	10,000	2,500
Clergue, Ernest V., estate of	"	5,000	1,250
Clergue, B. J.	"	5,000	1,250
Coburn, H. P.	Hamilton, Ont.	2,500	625
Coffin, W. M.	Charlottetown, P. E. I.	500	125
Cove, Miss E. W.	Amherst, N.S.	200	50
Crabbe, S. W.	Charlottetown, P. E. I.	1,000	250
Davies, Hon. Sir Louis H.	Ottawa, Ont.	2,000	500
DeGex, Leonard M.	Atlin, B.C.	500	125
Demers, Louis J.	Knowlton, Que.	100	
Deschenes, B. M., M.D.	St. Pascal, Que.	200	50
Dickey, Jas. A.	Amherst, N.S.	1,000	250
Doolittle, Chas. E.	Hamilton, Ont.	10,000	2,500
Drewry, E. L.	Winnipeg, Man.	2,500	625
Duggan, E. J.	Murray Bay, Que.	1,000	250

THE CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Durnford, A. D	Montreal, Que.	1,000	250
Elliott, Jas	"	2,500	625
Fairbanks, E. B.	Springhill, N.B.	200	50
Fairbanks, Mrs. Mary M	"	200	50
Fennell, Robt	Charlottetown, P.E.I.	500	125
Forget, Rodolphe	Montreal, Que.	10,000	2,500
Forget, Lt.-Gov. A. E	Regina, N.W.T.	10,000	2,500
Fowler, Geo. W	Sussex, N.B.	200	50
Fudge, J. W	Dorchester, Eng	2,500	625
Foy, John	Toronto	5,000	1,250
Fox, C. B.	Hamilton, Ont	2,500	625
Ganong, Gilbert W	St. Stephen, N.B.	5,000	1,250
Gibson, Mrs. A	Hamilton, Ont	1,600	
Grant, Andrew	Beaverton, Ont	500	125
Haley, F. R	Wolfville, N.S.	500	125
Hall, Wm., M.D.	Fort Qu'Appelle, N.W.T.	500	125
Hallett, Isaac H	Greenwood, B.C.	300	75
Hanford, Miss M. H	Amherst, N.S.	300	75
Harper, J. J., M. D	Alliston, Ont.	500	125
Harris, Hon. John	St. Johns, Nfld	500	125
Harris, Robt. E.	Halifax, N.S.	500	125
Harris, Thos	St. Johns, Nfld	1,000	250
Haszard, F. L	Charlottetown, P.E.I.	1,000	250
Hayward, H. H	Fort Qu'Appelle, N.W.T.	1,000	250
Heartz, Benj	Charlottetown	2,500	625
Heartz, Frank R	"	1,000	250
Hees, Geo. H	Toronto	2,500	625
Henderson, D. G	"	200	50
Henderson, S. M	Montreal, Que.	5,500	1,375
Henshaw, Col. F. C	"	10,000	2,500
Hickey, Chas. E	Morrisburg, Ont	300	75
Hickler, John H	Sault Ste. Marie, Mich	800	200
Hickson, H. E	Woodstock, Ont.	100	
Hodgins, Frank E	Toronto	5,000	1,250
Hodgins, J. Geo	"	2,500	625
Howley, W. R	St. Johns, Nfld	400	100
Howley, Jas. P	"	500	125
Hughes, Geo. E	Charlottetown	500	
Hunter, A. C	Goderich, Ont	500	
Hutchings, R. F	Arundel, Que.	200	50
Ings, Ernest A	Charlottetown	500	125
Jenkins, S. R	"	500	125
Johnson, H. D	"	200	50
Johnson, S. M	Greenwood, B.C.	300	75
Kaulbach, J. A	Truro, N.S.	2,500	625
Kennedy, Wm., M.D	Port Dover, Ont.	2,000	500
King, Mrs. Mary D	Simcoe, Ont.	00	125
Kitt, Thos	Lucan, Ont.	2,500	625
Knight, R. H	Sault Ste. Marie	800	200
Lafanme, E.	Springhill, N.S.	1,000	250
Laing, C. C	Winnipeg, Man	200	50
Lampont, H.	Toronto	5,000	1,250
Law, Wm. & Co.	Yarmouth, N.S.	1,000	250
Lawson, A. E	Sydney, C.B.	200	50
Lewis, John	Charlottetown, P.E.I.	1,000	
Lindsay, W. B	Strathroy, Ont.	1,000	250
Lyons, Chas	Charlottetown, P.E.I.	500	125
Macdonald, D. C. C	London, Ont.	500	
Macdonald, R	Toronto	5,000	1,250
Macdonald, R	"	5,000	1,250
Madill, B	Beaverton, Ont	500	125
Machell, H. T., M.D.	Toronto	7,500	1,875
Machell, H. T., M.D. (in trust).	"	2,500	625
MacLaren, Murray, M.D.	St. John, N.B.	500	125
Maclise, J. V	Ft. Pelly, N.W.T.	200	

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Maybury, W. F., M.D.	Ottawa	1,500	375
Meredith, J. H.	Calais, Me.	500	125
Molson, H. Markland	Montreal, Que.	10,000	2,500
Molson, Wm. A.	"	2,500	625
Moore, John J.	Brooklin, Ont.	500	125
Moorehouse, W. H.	London, Ont.	2,000	500
Morton, A. R.	Toronto	100	25
Mowatt, H. M., K.C.	"	2,500	625
Muirhead, John	Summerside, P.E.I.	500	125
Murray, John, Jr.	Springhill, N.S.	400	100
Murray, Robt. L.	"	500	125
Murray, W. H.	"	400	100
Mackay, Joseph S.	Stellarton, N.S.	1,000	250
McConochie, S. W.	Hamilton, Ont.	2,500	625
McCoubrey, H. T.	St. John's, Nfld.	200	50
McGillivray, D. J.	Regina, N.W.T.	1,000	
McKessock, R. R.	Gore Bay, Ont.	200	50
McKinnon, Angus A.	Springhill, N.S.	1,100	275
McKune, F. B.	Hamilton, Ont.	1,000	250
McLarren, John F.	Lower Argyle, N.S.	500	125
McLarren, Mrs. Ella	"	1,000	250
McLean, T. A.	Charlottetown, P.E.I.	1,500	
McMillan, J. F.	Summerside, P.E.I.	300	
McMurrich, W. B.	Toronto	2,500	625
McNealy, Murray	Springhill, N.S.	1,000	250
McNutt, S. C.	"	500	125
McRae, John	Beaverton, Ont.	100	25
Nelson, J. B.	Springhill, N.S.	500	125
Newson, John	Charlottetown, P.E.I.	500	125
Orde, W. L.	Winnipeg, Man.	200	50
Payzant, John Y.	Halifax, N.S.	2,000	500
Pelletier, Hon. L.	Quebec, Que.	500	125
Pepler, W. H., M.D.	Toronto	500	125
Prince, Mrs. C.	"	1,000	250
Proctor, John A.	Beaverton, Ont.	500	125
Proctor, Geo. R.	"	2,000	500
Proudfoot, W.	Goderich, Ont.	500	125
Prowse, L. E.	Sydney, C.B.	1,500	
Prowse, Hon. Saml (estate)	Murray Harbour S., P.E.I.	2,500	625
Pyne, R. A., M.D.	Toronto	5,000	
Rainville, Henri B.	Montreal, Que.	10,000	2,500
Ramsay, Thos. E.	Summerside, P.E.I.	3,000	750
Rattenbury, Morton	Charlottetown, P.E.I.	500	125
Rattenbury, N.	"	2,500	625
Rattenbury, Oliver	"	1,000	
Reid, A. J.	Cannington, Ont.	1,000	
Roberts, E. W.	Regina, N.W.T.	500	125
Roberts, Geo. H.	Toronto	10,000	2,500
Roberts, Mrs. S. J.	Cobourg, Ont.	1,000	250
Robinson, W.	Winnipeg, Man.	2,500	625
Rogers, B. T.	Vancouver, B.C.	2,500	625
Roome, W. F., M.D.	London, Ont.	500	125
Rossie, M. W.	"	400	100
Seller, F. H.	Charlottetown, P.E.I.	500	125
Shaw, H. H.	"	300	
Shenton, Henry W.	Springhill, N.S.	300	75
Shoenberger, Mrs. E. S.	Toronto	5,000	1,250
Silcox, Sydney	St. Thomas, Ont.	600	150
Simpson, G. R.	Hamilton, Ont.	2,500	625
Sinclair, D. G.	Woodstock, Ont.	200	50
Smith, P. H.	St. John, N.B.	500	125
Smyth, Mrs. Mary	St. Johns, Nfld.	1,000	250
Soley, Jas. D.	Springhill, N.S.	2,000	500
Talbot, Mrs. F. L.	Oshawa, Ont.	1,000	250
Thompson, F. W.	Winnipeg, Man.	2,500	625

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THE CROWN LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Tisdale, Hon. David.....	Simcoe, Ont.....	10,000	2,500
Tufts, J. F.....	Wolfville, N.S.....	2,500	625
Tupper, Hon. Sir Charles.....	Winnipeg, Man.....	5,000	1,250
Tupper, Sir Charles Hibbert.....	Vancouver, B.C.....	2,500	625
Tupper, J. S.....	Winnipeg, Man.....	2,500	625
Turpin, Jas.....	Toronto.....	500	125
Weatherbee, U.....	Springhill, N.S.....	1,000	250
Webster, C. A., M.D.....	Yarmouth, N.S.....	500	125
Weeks, W. A.....	Charlottetown, P.E.I.....	2,500	625
Weekes, G. M.....	London, Ont.....	100	25
Wetherell, J. E.....	Strathroy, Ont.....	500	125
White, Mrs. L. M.....	Toronto.....	1,000	250
Wickwire, W. N.....	Halifax, N.S.....	1,000	250
Wilcox, C. S.....	Hamilton, Ont.....	10,000	2,500
Williams, J. A., M.D.....	Ingersoll, Ont.....	100	25
Wilson, Miss Elizabeth.....	Cannington, Ont.....	1,000	250
Wilson, D. H., M.D.....	Vancouver, B.C.....	2,500	625
Wilson, John D.....	London, Ont.....	300	75
Withers, J. W.....	St. Johns, Nfld.....	1,000	250
Eastern Trust Co.....	Halifax, N.S.....	2,000	500
	Total.....	\$388,200	\$91,750

SESSIONAL PAPER No. 8

THE DOMINION BURGLARY GUARANTEE COMPANY, LIMITED.

LIST OF DIRECTORS—(As at December 31, 1902).

Samuel Finley, President; F. W. Evans, Vice-President; J. M. Fortier, Benj. Tooke, William Hanson,
E. P. Heaton, H. B. Ames.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Ames, H. B.	Montreal	10,500	3,150
Bickerdike, Robert	"	5,000	1,500
Brown, Lyman	New York	10,000	3,000
Drummond, Hon. G. A.	Montreal	5,000	1,500
Evans, F. W.	"	5,000	1,500
Eveleigh, J.	"	4,500	1,350
Eveleigh, Miss J. S.	"	500	150
Ewing, estate late A. S.	"	15,000	4,500
Fairman, F. Wilson	"	2,500	750
Fairman, Ernest E.	"	2,500	750
Finley, Samuel	"	10,000	3,000
Fortier, J. M.	"	5,000	1,500
Foster, Geo. G.	"	1,700	510
Gault, A. F.	"	5,000	1,500
Gemmill, J. A.	Ottawa	1,000	300
Good, Brent	New York	10,000	3,000
Greenshields, J. N.	Montreal	2,500	750
Greenshields, R. A. E.	"	7,500	2,250
Grose, William T.	"	5,000	1,500
Hanson, Edwin	"	2,500	750
Hanson, William	"	2,500	750
Hagar, W. C.	"	1,200	360
Heaton, E. P.	"	5,000	1,500
Henshaw, H. H.	"	1,300	390
Howard, estate late A. L.	Brownburg, Que.	20,000	6,000
Jordan, Alice M.	Montreal	2,500	750
Jordan, Margaret F.	"	2,500	750
Locker, Geo. R.	"	5,000	1,500
Miller, Miss Laura C.	"	5,000	1,500
Moseley, Miss Mary R.	St. Hyacinthe	5,000	1,500
Ogilvie, estate late Hon. A. W.	Montreal	5,000	1,500
Routh, estate late J. H.	"	1,000	300
Sherwood, Mrs. A. P.	Ottawa	5,000	1,500
Sims, A. Haig	Montreal	10,000	3,000
Smith, R. Wilson	"	2,500	750
Strachan, W.	"	5,000	1,500
Tooke, B.	"	5,000	1,500
Torrance, John	"	5,000	1,500
Wait, Maud A.	"	800	240
Total		\$200,000	\$60,000

2-3 EDWARD VII., A. 1903

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

James Innes, President; Chr. Kumpf, Vice President; Thos. Hilliard, Managing Director; Hon. James McMullen, W. Vandusen, Walter Wells, F. Colquhoun, S. B. Bricker, Thos. Gowdy, Hon. S. Merner, Geo. D. Forbes, P. H. Sims, W. T. Parke, Henry Cargill, Thos. Trow, David Bean.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed	Amount paid up in Cash.
		\$	\$
Alexander, Robert.....	Galt.....	500	125
Baumann, A. F., M.D.....	Waterloo.....	3,000	750
Bean, David.....	".....	2,200	550
Bechtel, Byron E.....	".....	400	100
Bechtel, Mrs. Jane.....	".....	400	100
Bingeman, Jonas B.....	Bloomington.....	700	175
Boles, William.....	Stratford.....	800	200
Bowman, N. S.....	Conestogo.....	8,300	2,075
Bricker, Jacob.....	Waterloo.....	7,500	1,875
Bricker, Mrs. M.....	Berlin.....	200	50
Bricker, Simon B.....	Waterloo.....	8,500	2,125
Bruce, Wm. M., L.D.S.....	Toronto.....	2,000	500
Buckberrough, Daniel.....	Waterloo.....	1,500	375
Buckberrough, Miss Helen P.....	".....	800	200
Cargill, Henry, M.P.....	Cargill.....	18,000	4,500
Carscadden, Thos., M.A.....	Galt.....	500	125
Chadwick, Chas. W.....	Toronto.....	500	125
Clemens, Miss Cornelia.....	Preston.....	300	75
Clemens, Louis Edwin.....	".....	200	50
Colquhoun, Frederick.....	Waterloo.....	5,500	1,375
Conrad, Jacob.....	".....	5,000	1,250
Elliott, Mrs. Jennie H.....	Bolton.....	1,500	375
Elsley, Wm.....	Winterbourne.....	1,000	250
Fleuning, C. A.....	Owen Sound.....	1,500	375
Forbes, Geo. D.....	Hespeler.....	19,300	4,825
Goodale, John.....	Milverton.....	3,700	925
Gillespie, Mrs. Mary.....	Plattsville.....	2,600	650
Gowdy, Thomas.....	Guelph.....	6,000	1,500
Haist, Rev. A. Y.....	Berlin.....	2,000	500
Hamilton, Rev. A. M., M.A.....	Winterbourne.....	2,000	500
Hespeler, Jacob.....	Waterloo.....	1,700	425
Hill, Alexander.....	Guelph.....	2,800	700
Hilliard, Arthur J.....	Berlin.....	800	200
Hilliard, John.....	Bolton.....	1,500	375
Hilliard, Thos.....	Waterloo.....	28,700	7,175
Hilliard, J. Charles.....	".....	200	50
Hilliard, Wm. L., M.D.....	".....	1,100	275
Hughes, F. G., L.D.S.....	Galt.....	5,000	1,250
Hope, James.....	Ottawa.....	3,300	825
Huehnergard, Conrad.....	Waterloo.....	1,500	375
Innes, James.....	Guelph.....	6,900	1,725
Johnston, Wm. H.....	Hay, Ont.....	800	200
Johnston, Mrs. Sarah M.....	Hay.....	300	75
Kumpf, Christian.....	Waterloo.....	11,000	2,750
Kumpf, Ford S.....	".....	1,700	425
Lackner, H. G., M.D.....	Berlin.....	1,000	250
Larkworthy, George.....	Stratford.....	3,400	850
Lockhart, R. J., M.D.....	Hespeler.....	2,200	550
Lockie, Jas. S.....	Waterloo.....	1,000	250
Martin, John F.....	".....	1,500	375
Martin, Mrs. E. M.....	".....	5,000	1,250
McArthur, J. A., M.D.....	Ottawa.....	1,700	425
McCall, Alexander.....	Simcoe.....	3,000	750
McGowan, John.....	Alma.....	1,500	375
McKay, Hugh M., M.D., estate of.....	Woodstock.....	2,000	500
McMullen, Hon. James.....	Mount Forest.....	7,800	1,950
Melvin, Robert.....	Guelph.....	1,700	425
Merner, Hon. Samuel.....	Berlin.....	5,000	1,250
Moore, H. P.....	Acton.....	1,000	250

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DOMINION LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Moore, George	Waterloo	2,400	600
Moyer, P. E. W., B.A., estate of	Berlin	1,500	375
Mulloy, Charles W.	Aurora	1,700	425
Mulloy, Nelson, M.D.	Preston	1,000	250
Noecker, Chas. T., M.D.	Waterloo	5,000	1,250
Noecker, Mrs. Roxanna	"	2,000	500
Oberholtzer, Owen, estate of	Bloomington	2,000	500
Ortwein, Rev. John W.	Hensall	1,000	250
Parke, Wm. T., M.D.	Woodstock	12,000	3,000
Pasmore, Mrs. Laura D.	Toronto	2,000	500
Pasmore, W. J.	Guelph	2,000	500
Peine, Louis	New Hamburg	3,500	875
Pepper, Rev. John, B.A.	Palgrave	200	50
Petrie, Wm., estate of	Winterbourne	1,500	375
Ratz, John, estate of	Elmira	5,000	1,250
Ratz, Jacob	New Hamburg	5,000	1,250
Ratz, George	Elmira	2,500	625
Roos, Peter H.	Waterloo	2,700	675
Roos, Miss Emma R.	"	2,500	625
Sauder, Jeremiah	Preston	400	100
Sauder, Mrs. Tillie Vickerman	"	2,100	525
Sauder, Wm. L.	Birtle, Man	400	100
Schmidt, Geo., M.B.	Milwaukee, Wis.	700	175
Shuh, Levi	Waterloo	15,000	3,750
Sims, Peter H.	Toronto	5,000	1,250
Sims, Mrs. Peter H.	"	3,300	825
Snider, William	Waterloo	16,000	4,000
Snyder, Herbert M.	"	21,100	5,275
Trow, Thomas	Stratford	3,000	750
Trow, James, M.P., estate of	"	12,000	3,000
Umbach, Rev. S. L.	Naperville, Ill.	1,500	375
Vandusen, Whitford	Tara	5,000	1,250
Walker, Watson H.	Waterloo	1,000	250
Ward, Henry	Toronto	800	200
Ward, Miss Elizabeth	"	800	200
Watson, Miss Phoebe A.	Galt	300	75
Wells, Walter, L.D.S.	Waterloo	28,300	7,075
Wells, Mrs. R.	"	3,300	825
Whaley, Thomas	Huntsville	1,000	250
Wing, Rev. M. L.	Berlin	1,500	375
Young, Wm.	Waterloo	8,300	2,075
Zimmermann, Mrs. Cath.	"	2,200	550
	Total	\$400,000	\$100,000

2-3 EDWARD VII., A. 1903

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Geo. Gooderham, President; S. F. McKinnon, T. G. Blackstock, Vice-Presidents; C. D. Warren, Robert Archer, R. L. Patterson, A. E. Gooderham, J. F. W. Ross, M.D., H. Lowndes, Robert Crean.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Number of Shares.	Amount paid in Cash.	Amount subscribed for.	Of which are Preferred.
		\$	\$	
S. F. McKinnon.....	100	4,500	10,000	
C. D. Warren.....	10	450	1,000	
R. L. Patterson.....	50	2,250	5,000	
Robert Crean.....	20	900	2,000	
Robert Archer.....	50	2,250	5,000	30
Sir John A. Macdonald, estate of.....	40	1,800	4,000	20
J. I. Thornton.....	20	900	2,000	10
Henry Lowndes.....	30	1,350	3,000	10
John Flett.....	50	2,250	5,000	
James F. W. Ross.....	120	5,400	12,000	40
W. Moffatt, in trust.....	50	2,250	5,000	
T. G. Blackstock.....	50	2,250	5,000	
Jas. Young, estate of.....	30	1,350	3,000	
Geo. Gooderham, in trust.....	150	6,750	15,000	75
A. E. Gooderham.....	50	2,250	5,000	
Geo. Gooderham.....	1,454	65,430	145,400	1,002
D. D. Mann.....	100	4,500	10,000	
Total.....	2,374	\$106,830	\$237,400	1,187

SESSIONAL PAPER No. 8

THE DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

A. Ramsay, Hon. F. E. Gillman, A. F. Ramsay, W. A. Ramsay, E. Dowsley

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Ramsay, A.	Montreal	1,000	400
Ramsay, A. F.	"	1,000	400
Dowsley, E.	"	1,000	400
Ramsay, W. A.	"	1,000	400
Gilman, Hon. F. E.	"	1,000	400
Meredith, H. V., in trust	"	20,000	8,000
	Total	\$25,000	\$10,000

2-3 EDWARD VII., A. 1903

THE EQUITY FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Thos. Crawford, M.P.P., President; C. C. VanNorman, Vice-President; Judge Morgan, David Carlyle, H. E. Irwin, K.C., Wm. Hendrie, Jr., W. H. Biggar, K.C., A. F. McLaren, M.P., Stephen Noxon, C. H. Elliott, W. Vandusen.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Ainlay, Thomas	Mount Forest	500	50
Ainsworth, O. H.	Guelph	2,000	200
Allen, H. P.	ondon	1,000	100
Alexander, A. W.	Guelph	1,000	100
Alexander, Dr. W. H.	Toronto	1,000	100
Anderson, Jean	Galt	5,000	500
Arthur, Dr. J. Robins	Collingwood	1,000	100
Bailey, James	Harriston	500	50
Baldwin, G. S.	Aurora	2,000	200
Ball, George	Barrie	1,000	100
Barker, Clarissa	Bloomfield	10,000	1,000
Barrett, Harold	Port Hope	500	50
Barrick, Dr. E. J.	Toronto	1,000	100
Beattie, James	Seaforth	500	50
Begg, Wm. R.	Toronto	1,000	100
Bell, Edwin	Chatham	3,000	300
Berry, William	Brantford	2,000	200
Bell, Judge	Chatham	4,000	400
Biggar, W. H., K.C.	Montreal	1,000	100
Blair, George F.	Brussels	1,000	100
Boles, Jas. P.	Ingersoll	2,000	200
Bonnick, est. of Jos.	Toronto	1,000	100
Boyer, J.	Kincardine	1,000	100
Bristol, Carrie E.	Guelph	1,000	100
Brown, F. Clemont	Toronto	1,000	100
Brown, Wm. Greenwood	"	2,500	250
Brown, Mrs. Margaret	"	10,000	1,000
Brook, B. F.	Listowel	1,000	100
Bruce, E. W.	Toronto	1,000	100
Bruce, Dr. Wm.	"	2,000	200
Burgess, Herbert H.	Owen Sound	1,500	150
Burr, Emma C.	Guelph	2,000	200
Burr, F. C.	"	2,000	200
Burr, M. W.	"	2,500	250
Burritt, A. & Co.	Mitchell	5,000	500
Bywater, A. E.	Trenton	1,500	150
Cable, William	Toronto	1,000	100
Cameron, Emily & Maud	Petrollea	1,000	100
Cameron, John H.	Brussels	1,500	150
Campbell, Arch G.	Harriston	1,000	100
Carlyle, David	Toronto	5,000	500
Carlyle, Isabel	"	300	30
Carpenter, E. R.	Collingwood	1,000	100
Carroll, estate of Mrs. Ellen	Toronto	1,000	100
Carscadden, Thomas	Galt	6,000	600
Carscadden, Nellie E.	"	3,000	300
Carson, Samuel	Meaford	1,000	100
Chisholm, W. D.	Belleville	1,000	100
Chrysler, M. A.	Chicago University	1,000	100
Clark, Eunice	Bloomfield	5,000	500
Clark, Eugenie M.	Toronto	5,000	500
Cockburn, A. P.	"	1,000	100
Cody, W. S.	Windsor	1,000	100
Colbeck, F. C.	Toronto Junction	3,000	300
Cornack, James	Guelph	2,000	200
Connell, Dr. J. C.	Kingston	1,000	100
Cooke, John C.	Kincardine	1,000	100

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THE EQUITY FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Courtice, Rev. A. C., D.D.	Toronto.	2,000	200
Crawford, G. S.	"	1,000	100
Crawford, Thos., M.P.P.	"	3,000	300
Cressman, Alva W.	Norwich	1,000	100
Cronk, estate of J. S.	Pictou	6,000	600
Cressman, Clara	Norwich	1,000	100
Davidson, Kate H.	Truro, N.S.	700	70
Dow, Dr W. G.	Owen Sound	1,000	100
Dufton & Sons.	Stratford.	500	50
Dunlop, James.	Hamilton.	1,000	100
Eakins, Thomas.	Harriston	500	50
Egan, Chas.	Petrolea	500	50
Elliott, Wm. A.	Mitchell	5,000	500
Elliott, Dr. A. G.	Lucknow.	1,000	100
Elliott, C. H.	London.	1,000	100
Escott, Marion Minerva	"	1,000	100
Farran, W. W.	Clinton.	1,000	100
Ferguson, D. M.	Stratford.	1,000	100
Follett, Jos. J.	Toronto.	1,000	100
Ford, Thos. S.	Mitchell	1,000	100
Forrester, estate of Andrew	"	5,000	500
Fowke, F. L.	Oshawa	1,000	100
Frawley, M. J.	Barrie	2,000	200
Fowler, H. C.	Toronto.	1,000	100
Frost, Geo., estate.	Tillsonburg	1,000	100
Gibson, Rev. John	Thornhill.	1,000	100
Gilles, John	Teeswater.	1,000	100
Goodale, Marion	Milverton.	1,000	100
Goodale, Elizabeth	"	1,000	100
Gourlay, Richard	Toronto Junction	2,000	200
Gourlay, Mrs. R.	"	2,000	200
Govenlock, William	Seaforth	10,000	1,000
Gowan, estate of Sen. J. R.	Barrie	1,000	100
Gowans, John, estate of	Toronto.	2,000	200
Gray, James.	Victoria, B.C.	1,000	100
Groves, Dr. A.	Fergus.	1,000	100
Hales, James.	Toronto.	1,000	100
Hall, Z. A.	Penetanguishene.	1,000	100
Hallam, estate of John	Toronto.	1,000	100
Halls, Samuel P.	Goderich	2,000	200
Hamilton, Jas. R.	Brantford.	1,000	100
Hara, F. N.	St. Catharines	500	50
Hawk, Dr. Albert	Galt	7,000	500
Hawley, Deborah	Bath	2,500	250
Haywood, Alfred	Toronto.	1,000	100
Henwood, Dr. A. J.	Brantford	5,000	500
Henwood, Dr. Reginald	"	2,000	200
Hill, Jonathan Albert	Toronto.	4,000	400
Hiscox, William	Port Perry	500	50
Hendrie, Wm., Jr.	Hamilton.	3,000	300
Hortin, Wm.	Windsor.	2,000	200
Houston, John	Clinton.	1,000	100
Howell, O. C.	Hamilton.	500	50
Innes, James.	Guelph	2,000	200
Irwin, Dr. E. F.	Weston.	10,000	1,000
Irwin, H. E.	Toronto.	5,000	500
Irwin, John W.	Clinton	1,000	100
Jarvis, Chauncey G.	London	500	50
Jenkins, Frederica E.	Toronto.	1,000	100
Jennings, estate of B.	"	500	50
Jewell, John	Harriston.	500	50
Keefer, J. G.	Norwood.	2,000	200
Kerr, James.	Samia	1,500	150
Kilgour, Rev. Joseph	Peterboro.	5,000	500

THE EQUITY FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash
		\$	\$
King, W. C.	Bowmanville.	14,000	1,400
Knox, John	Norwood.	2,000	200
Laird, John	Picton.	1,000	100
Lewis, William.	Mount Forest.	500	50
Leonard, H. F.	Brantford	500	50
Luke, Sidney	Tillsonburg.	1,000	100
McArthur, Alex.	Seaforth	15,000	1,500
McCamus, D. N.	Sarnia	1,000	100
McCamus, J. A.	Lakefield.	1,000	100
McCullough, Dr. Hugh A.	Harriston	1,000	100
McCrimmon, Dr. Jno.	Kincardine	500	50
McDiarmid, H. F.	Ingersoll	2,000	200
McEvers, Laura A.	Cobourg.	2,000	200
McKay, A. B.	Woodstock	1,000	100
McLaren, A. F., M.P.	Stratford	2,000	200
McLean, Dr. P. D.	Woodbridge	2,000	200
McPherson, Jas. A.	Kincardine	500	50
McMurchie, Jas.	Blyth	1,000	100
Manning, Alex.	Toronto.	5,000	500
Manning, Wm. H.	Coldwater.	1,000	100
Marr, John	London	1,000	100
Marshall, Noel.	Toronto.	500	50
Martin, Dr. G. S.	Toronto Junction	1,000	100
Murray, Thos.	Owen Sound	1,000	100
Matthews, Asa	Toronto.	1,000	100
Meikle, Dr. T. D.	Mount Forest.	1,000	100
Meiklejohn, John.	Harriston	500	50
Meyers, Arch. J.	Listowel.	2,000	200
Mills, J. S.	Toronto.	2,000	200
Mills, Mrs. James	Norwich	1,000	100
Mills, Thos. A.	Wingham	500	50
Moore, Lucy A.	Goderich.	500	50
Morden, Dr. Jas. B.	Picton	2,000	200
Morgan, Edward Judge.	Toronto	2,000	200
Morgan, Joseph.	Walkerton.	1,000	100
Moyer, Dr. Sylvester.	Galt.	1,000	100
Munn, Angus	Ripley	1,000	100
Murdoch, John G.	Lucknow	1,000	100
Murray, Rev. John L.	Kincardine.	2,000	200
Murray, R. W.	Toronto.	1,000	100
Nairn, Chas. A.	Goderich	2,000	200
Needler, Wm.	Lindsay	10,000	1,000
Nichol, Dr. Wm.	Brantford	1,000	100
Nightingale, Jas.	"	1,000	100
Norris, Jas.	Kincardine	1,000	100
Noxon, Stephen.	Ingersoll.	2,000	200
Noxon, W. R.	New York	1,000	100
Noxon, T. H., estate of.	Ingersoll.	2,000	200
Noxon, Wm.	Bloomfield	10,000	1,000
Packham, Jas. J.	Owen Sound.	1,000	100
Phillips, Mrs. Mary J.	Picton.	3,000	300
Pickard, Emma C.	Seaforth	500	50
Piggott, John	Chatham	1,000	100
Pinch, John S.	Owen Sound.	1,000	100
Platt, John M.	Kingston.	3,000	300
Platt G. D.	Picton	1,000	100
Porter, Geo.	Goderich.	1,000	100
Rance, H. F.	Clinton	3,500	350
Rae, George M.	Toronto.	4,500	450
Reedy, Geo.	"	1,000	100
Reynolds, R. W.	Norwood	1,000	100
Richards, Lydia R.	Picton	5,000	500
Richards, John.	"	10,000	1,000

SESSIONAL PAPER No. 8

THE EQUITY FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Riley, C. W.	Ingersoll.	2,000	100
Robertson, R. J.	"	1,000	100
Robertson, Wm. J.	St. Catharines.	1,000	100
Rogers, T. G. (in trust).	Toronto.	3,000	300
Ross, C. G.	Newmarket.	1,000	100
Rutherford, Miss Elizabeth L.	Aurora	2,000	200
Schaefer, H. M.	Milverton	500	50
Seagram, A. W.	Toronto	1,500	150
Shortt, Prof. Adam	Kingston	500	50
Simpson, W. Graham.	Toronto.	500	50
Sloan, John	Galt.	2,000	200
Smith, Dr. A. Dalton.	Mitchell.	4,000	400
Smith, Dr. J. C.	Barrie.	1,000	100
Smith, John.	Tillsonburg.	2,000	200
Smith, Wm	Brockville	1,000	100
Smith, W. F.	Philadelphia	500	50
Spratt, W. A.	Hamilton	1,000	100
Stalker, Dr. Malcolm.	Walkerton	1,000	100
Stevenson, H. M.	Toronto.	3,000	300
Stewart, Robert.	Guelph.	1,000	100
Stickney, Stephen W.	Buffalo, N. Y.	3,000	300
Stiver, Reuben A.	Unionville.	500	50
Strang, Rose I.	Goderich	500	50
Strang, Hugh I.	"	500	50
Strath, Robt. S.	Toronto.	1,000	100
Strathy, Gerard.	Barrie.	1,000	100
Talcott, Philip.	Bloomfield.	5,000	500
Tatham, Sidford	Listowel.	1,000	100
Taylor, Alfred.	Galt.	2,000	200
Teasdall, Dr. W. J.	London	1,000	100
Terrill, John.	Picton.	11,000	1,100
Tudhope, W. R.	Toronto.	2,000	200
Turner, Mrs. Edith E.	"	1,000	100
Turner, Mrs. Carrie T.	Chatham	2,000	200
Vandusen, W.	Toronto Junction.	5,000	500
Vandervoort, Ida M.	Sidney Crossing	1,000	100
VanNorman, Chas. C.	Toronto.	6,000	600
VanNorman, H. R.	"	4,000	400
Walker, John A.	Chathan	1,000	100
Waterhouse, James.	Ingersoll	2,000	200
Warren, Fred.	Toronto Junction.	1,000	100
Warring, George.	Picton.	500	50
Wells, Dr. S. M.	Barrie.	1,000	100
Wells, W. C.	Phillipston	2,000	200
White, James	Woodstock.	1,000	100
Wesley, Samuel.	Barrie.	2,000	200
White, J. W.	Chatham	1,000	100
White, W. J. B. (in trust).	Kingston	500	50
Wightman, Robt.	Owen Sound	1,000	100
Wilkins, F. W.	Norwood.	2,000	200
Wilkinson, A. W.	Barrie.	1,000	100
Williams, Rev. D.	Greenwood	10,000	1,000
Williams, John.	Cobourg	2,000	200
Williams, Miss M. P.	Norwood	1,000	100
Wilson, James & Sons	Fergus.	500	50
Woods, Walter.	Hamilton.	1,000	100
Yates, H. R.	Brantford.	1,000	100
Young, Rev. Jno.	Hamilton.	500	50
Yule, Alex.	Harriston.	1,000	100
Yule, John.	Guelph.	2,000	200
Zeigler, Dr. O. H.	Toronto.	500	50

THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

David Fasken, President; S. J. Parker, Ruliff Grass, Vice Presidents; Geo. Gooderham, Thos. Long, John Ferguson, M.D., J. F. W. Ross, M.D., W. J. McFarland, Alex. Fasken, Geo. E. Weir, W. F. Colter, R. W. Gordon, C. W. Mitchell.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Allison, W. H. R.	Picton	150	15
Armstrong, John R.	Ottawa	1,000	150
Armstrong, John	Owen Sound	1,000	150
Bullis, W. H., M.D.	Rochester, N. Y.	1,000	150
Burkinshaw, F. A.	Toronto	500	75
Booth, Robert	Pembroke	5,000	750
Bourinot, E. W.	Ottawa	500	75
Bennett, Edward	Kingston	1,000	150
Breese, Wm.	Chatsworth	100	15
Ball, Wm.	Chatham	500	75
Brown, Mrs. Cornelia C.	Owen Sound	2,000	300
Clarke, E. F., M.P.	Toronto	1,000	150
Clarke, estate of Rev. R. (Mrs. Frances Clarke, executrix)	Millbrook	1,000	150
Clubb, A.	Toronto	100	15
Colter, W. F. B., L.D.S.	Sarnia	5,000	750
Campbell, Peter	Peterboro'	500	75
Creasor, A. D.	Owen Sound	2,500	375
Cooke, J. C.	Kincardine	500	75
Coombe, F. E.	"	500	75
Campbell, Capt. P. M.	Collingwood	500	75
Craig, James	Owen Sound	200	30
Dixon, Geo.	Toronto	400	60
Dickson, estate of W. W.	Pembroke	1,000	150
Doty, C. F.	Oakville	1,000	150
Dow, W. G., M.D.	Owen Sound	3,500	525
Dunlop, Mrs. M. E.	Pembroke	1,000	150
Ego, Angus, M.D.	Markdale	500	75
Ewens, Wm.	Owen Sound	2,000	300
Ferguson, John, M.D.	Toronto	1,500	225
Fasken, David	"	19,600	17,940
Foulds, J. G.	Johannesburg, S.A.	2,000	300
Falls, A. F.	Chatham	500	75
Forham, M.	Owen Sound	1,000	150
Frawley, M. J.	Barrie	1,000	150
Fasken, Alex.	Toronto	1,000	150
Gaskin, Capt. J.	Kingston	2,000	300
Gulledge, E. H.	Oakville	3,500	525
Gillies, James	Carleton Place	5,500	825
Gillies, Wm.	"	5,500	825
Gowan, Hon. J. R.	Barrie	6,500	975
Gordon, Alex.	Pembroke	2,000	300
Gordon, Alex., in trust	"	1,000	150
Gordon, Alex., in trust	"	1,000	150
Gooderham, Geo.	Toronto	57,100	8,565
Grass, Ruliff	"	17,400	2,610
Grass, Mrs. S. M.	"	3,700	555
Howarth, Thos.	Oakville	2,500	375
Hopper, Wm. H.	Cobourg	1,000	150
Henderson, Jonathan	Barrie	1,000	150
Howell, Chas.	Owen Sound	1,000	150
Harvey, William	Winnipeg	8,700	1,305
Johnson, J. R.	Streetsville	300	45
Johnson, W. H., M.D.	Fergus	1,000	150
Kennedy, R. A., M.D.	Ottawa	1,000	150
Kerr, Wm.	Cobourg	100	15
Knechtel, Daniel	Hanover	500	75
Kilbourne, G. S.	Owen Sound	1,000	150

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*LIST OF DIRECTORS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Latimer James, estate of	Carleton Place	400	60
Long, Thos	Toronto	2,000	300
Laird Bros	Dresden	1,500	225
Mitchell, C. W.	Ottawa	1,000	150
Morgan, J. D.	Dundalk	1,500	225
Macpherson, Angus	Markdale	1,000	150
McKean, Edw. W.	Toronto	1,500	225
McCleary, Wm.	Thorold	200	30
McCarroll, Thos.	Meaford	100	15
McCormick, Andrew.	Ottawa	1,000	150
McCullough, Thos.	Chatsworth	500	75
McDonald, John.	"	500	75
McFarland, W. J.	Toronto	5,500	825
McFaul, A. W.	Owen Sound	900	135
Notter, Mrs. F. J.	"	4,000	600
Osborne, Mrs. M. J.	"	500	75
Parker, S. J.	"	8,500	1,275
Price, Carson	Holland Centre	300	45
Redfern, J. W.	Owen Sound	1,000	150
Robertson, Capt. W. Tate.	"	500	75
Ronan, J. H.	Sarnia	1,000	150
Ross, Miss M. E.	Barrie	500	75
Ross, W. A., M.D.	"	600	90
Ross, James.	Toronto	1,000	150
Ross, J. F. W., M.D.	"	6,000	900
Shaw, Abraham.	Kingston	200	30
Schmidt, Geo.	Pembroke	500	75
Smart, A. M., in trust	London	2,100	315
Smith, H. B.	Owen Sound	3,500	525
Tinning, J. B.	Toronto	100	15
Thompson, J. E.	Amprior	500	75
Whiteside, T. R.	Toronto	200	30
Wells, W. C.	Buffalo, N.-Y.	100	15
Wells, Mrs. W. C.	"	100	15
Woolings, James.	Toronto	400	60
Weir, Geo. E.	Dresden	2,000	300
Weir, Miss Caroline.	"	3,000	450
Weir, Miss Catherine.	"	3,000	450
Wedge, Geo.	Carleton Place	300	45
	Total	\$350,900	\$52,635

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1902).

M. H. Aikins, M.D., David Dexter, Hon. Geo. E. Foster, Hon. J. M. Gibson, Wm. Kerns, Hugh Murray, Hon. E. McLeod, John Potts, D.D., Rev. John G. Scott, Rev. A. E. Russ, John Wakefield, D.D., A. Woolverton, M.D., T. H. Macpherson.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount	Amount
		Subscribed.	paid in Cash.
		\$	\$
Aikins, M. H., M.D.	Burnhamthorpe	20,000	2,600
Austin, W. H.	Trenton	10,000	1,300
Agar, Amos, estate	Brampton	6,000	780
Atherton, Alfred B.	Fredericton, N.B.	1,000	130
Aikins, H. W., M.D.	Toronto	15,000	1,950
Aikins, Mrs. Amie D.	Cleveland, Ohio.	10,000	1,300
Alton, Mrs. Charlotte K.	Nelson, Ont.	5,000	650
Bowes, Jos. W.	Boyne	10,000	1,300
Beatty, Jas. H., estate of	Toronto	47,400	6,162
Brock, Mrs. Marion	Kingston	1,400	182
Broadfield, Mrs. M.	Toronto	5,000	650
Bates, Thomas P.	Hamilton	7,100	923
Burns, Miss S. C.	"	5,000	650
Cline, Mrs. Sarah	Appleby	5,000	650
Cobb, Rev. Thomas	Toronto	1,000	130
Colling, Rev. Thomas	Wiarton	3,600	468
Campbell, Mrs. E. H.	Peterboro'	1,000	130
Coleman, Miss Helena J.	Toronto	2,000	260
Curry, Isaac	"	2,000	260
Cummings, Samuel, M.D.	Hamilton	10,500	1,365
Dexter, David	"	33,600	4,368
Dexter, David, in trust	"	191,700	24,921
Dexter, Mrs. I.	"	10,000	1,300
Dawson, H. W.	Toronto	2,000	260
Dever, Jas. and Patrick	Fredericton, N.B.	1,000	130
Davis, W. H.	Hamilton	5,000	650
Edgecombe, F. B.	Fredericton, N.B.	1,400	182
Fleming, D. G., M.D.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines	5,000	650
Foster, Hon. G. E.	Toronto	2,000	260
Freeman, Jas. A.	Brantford	3,000	390
Gundy, Rev. Jas., estate	Scotland, Ont.	2,000	260
Griffith, Rev. Thomas	Quebec	2,500	325
Goodwin, James	Grimsby	5,000	650
Gibson, Hon. J. M.	Hamilton	2,000	260
Haslett, Thos. C.	"	25,000	3,250
Haslett, Thos. C., in trust	"	20,000	2,600
Harris, Rev. Jas.	Guelph	7,100	923
Hanson, Chas. A.	Montreal	4,300	559
Hanson, Wm.	"	3,600	468
Hunter, William	Hamilton	3,000	390
Hanger, Harriet	Hyderville, Vt., U.S.	1,600	208
Hanger's Slate Works	" "	200	26
Hewitt, Rev. W. J., estate	Liverpool, Eng.	4,000	520
Hay, W. D.	Toronto	1,400	182
Hough, Mrs. Annie M.	"	10,000	1,300
Irwin, Jas., estate	Prescott	5,000	650
Kerns, William	Burlington	21,500	2,795
Kerns, William, in trust	"	15,000	1,950
Kettlewell, Rev. Wm.	Mt. Forest	5,000	650
Kinghorn, Wm.	Douglas, N.B.	1,000	130
Leitch, Rev. R. H.	Pictou	2,500	325
Lund, Elizabeth	Mt. Forest	5,000	650
Might, Rev. Samuel	Smith's Falls	10,000	1,300
Manley, Rev. J. G.	Deer Park	1,000	130

SESSIONAL PAPER No. 8

FEDERAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in Cash.
		\$	\$
Metcalfe, Clara W	Holyoke, Mass	7,200	936
Morris, R. S.	Hamilton	5,000	650
Murray, Hugh	"	10,100	1,313
McCallum, Rev. Jos. W., estate	Toronto	1,400	182
McIntyre, Rev. C. E.	Chatham	2,000	260
McLeod, Hon. E.	St. John	2,000	260
Macpherson, T. H.	Hamilton	20,000	2,600
MacAdam, Mrs. S.	Vancouver	3,600	468
McLachlin, Mrs. A. E.	Hamilton	8,000	1,040
McCutcheon, Mrs. M. J. O.	Toronto	32,500	4,225
Potts, Rev. John	"	15,000	1,950
Potts, Rev. John, in trust	"	15,000	1,950
Potts, Margaret	"	1,000	130
Potts, John E.	Ottawa	2,500	325
Potts, Frank H.	Winnipeg	2,500	325
Potts, Margaret E.	Toronto	2,500	325
Potts, Edna R.	"	2,500	325
Popham, M. E.	Montreal	2,800	364
Russ, Rev. A. E.	Beamsville	31,400	4,082
Ross, Rev. Jas. S.	Walkerton	2,900	377
Richardson, Rev. Jas. E.	Kingston	10,000	1,300
Russ, Esther C.	Beamsville	4,300	559
Scott, Rev. John G.	Ingersoll	57,500	7,475
Shepherd, Rev. W. W.	Muncey	1,400	182
Scott, Rev. John	Toronto	1,000	130
Smoke, S. C.	"	2,900	377
Sharp, L. N., M.D.	Minneapolis, Minn.	1,000	130
Sutherland, Rev. A.	Toronto	2,000	260
Strachan, E. S.	Hamilton	9,500	1,235
Sutherland, Helena	Toronto	15,900	2,067
Turk, Rev. Geo. R.	"	11,400	1,482
Thomson, Jas.	Hamilton	3,000	390
Van Wart, Louise	Montreal	2,000	260
Wakefield, Rev. John	Paris, Ont.	22,500	2,925
Willmot, Austin, estate	Milton	10,000	1,300
Watson, Rev. W. C.	Eramosa, Ont.	8,000	1,040
Wakefield, Daniel, estate of	Washington, Ont.	1,400	182
Warden, Rev. Robert H.	Toronto	2,500	325
Whiting, Rev. R., estate	Kingston	10,000	1,300
Wood, Hon. Josiah.	Sackville, N.B.	2,000	260
Woolverton, A., M.D.	Hamilton	21,500	2,795
Woolverton, A., M.D., in trust	"	15,000	1,950
Wright, Dr. H. A.	Detroit, Mich.	6,000	780
Willoughby, Mrs. A. K.	Exeter, Ont.	10,000	1,300
Wilson, Mrs. Isabella	Toronto	14,300	1,859
Woolverton, Theoron.	New York	2,600	338
	Total	\$ 1,000,000	\$ 130,000

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THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

J. H. Brock, Managing Director; Alexander Macdonald, President; J. Herbert Mason, Esq., Hon. Hugh J. Macdonald, K.C., and George F. Galt, Esq., Vice-Presidents; A. M. Nanton, Esq., P. C. McIntyre, Esq., George R. Crowe, Esq., R. T. Riley, Esq., Andrew Kelly, Esq., J. Y. Payzant, Esq., Sir Daniel H. McMillan.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid in Cash.
			\$	\$
Anderson, J. P., estate of	Carberry	4	400	100
Anderson, J. W.	Winnipeg	2	200	50
Ashdown, J. H.	"	150	15,000	3,750
Aikins, J. S.	"	20	2,000	500
Anderson, J. E.	"	10	1,000	250
Allan, Rev. James	Sault St. Marie	10	1,000	250
Alloway, A. F.	Winnipeg	25	2,500	625
Ashdown, Mrs. Martha J.	Portage la Prairie	5	500	125
Audette, L. A.	Ottawa	25	2,500	625
Allan, G. W.	Winnipeg	30	3,000	750
Aikins, J. A. M.	"	40	4,000	1,000
Bond, J. M.	Guelph, Ont	5	500	125
Brock, W. R.	Toronto	50	5,000	1,250
Baker, E. Crow	Victoria, B.C.	20	2,000	500
Baskerville, C. A.	Winnipeg	20	2,000	500
Bright, A.	"	10	1,000	250
Brock, J. H.	"	30	3,000	750
Beck, H. H.	"	3	300	75
Bawlf, N.	"	10	1,000	250
Blanchard, R. J., M.D.	"	50	5,000	1,250
Beck, G. S., M.D.	Port Arthur	20	2,000	500
Byrnes, Henry	Winnipeg	10	1,000	250
Bartlett, C.	"	45	4,500	1,125
Campbell, Peter	Carman	20	2,000	500
Cross, A. E.	Calgary	4	400	100
Cowan, James, M.D.	Portage la Prairie	20	2,000	500
Cain, J., estate of	Viriden, Man.	20	2,000	500
Carscaden, Miss C. E.	Riverside, California	20	2,000	500
Carscaden, J. D.	"	20	2,000	500
Champion, H. T.	Winnipeg	20	2,000	500
Cross, Wm.	Montreal	10	1,000	250
Campbell, I., K.C.	Winnipeg	21	2,100	525
Campbell, R. J.	"	10	1,000	250
Campbell, Magdalen	Toronto	10	1,000	250
Campbell, H. M.	"	10	1,000	250
Cameron, A.	Oak Lake, Man.	10	1,000	250
Chown, H. H., M.D.	Winnipeg	50	5,000	1,250
Cass, Edward	"	4	400	100
Clayton, F. W.	Portage la Prairie	10	1,000	250
Crowe, Geo. R.	Winnipeg	45	4,500	1,125
Clark, Samuel P.	"	16	1,600	400
Campbell, C. S., K.C.	Montreal	50	5,000	1,250
Culver, W. H., estate of	Winnipeg	30	3,000	750
Dunsford, Mrs. J.	Morden, Man.	2	200	50
Donald, W. A.	Pilot Mound	20	2,000	500
Dick, Miss S.	Winnipeg	40	4,000	1,000
Duffin, S., estate of	"	10	1,000	250
Drewry, E. L.	"	20	2,000	500
Dancer, Chas. H.	"	5	500	125
Dixon Bros.	Maple Creek	70	7,000	1,750
Ewen, A.	New Westminster	25	2,500	625
Erb, L. E., estate of	Victoria, B.C.	10	1,000	250
Elliott, Mrs. E.	New Westminster	25	2,500	625
Fullerton, William	Montreal	20	2,000	500
Fraser, J. M.	Pilot Mound	5	500	125
Frame, J. F.	Viriden, Man.	20	2,000	500

SESSIONAL PAPER No. 8

GREAT WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid in Cash.
			\$	\$
Forsyth, George.....	Winnipeg.....	30	3,000	750
Fletcher, Mrs. A.....	New York.....	10	1,000	250
Finley, F. G., M.D.....	Montreal.....	10	1,000	250
Fyshe, Thomas.....	".....	10	1,000	250
Fraser, A. W.....	Ottawa.....	10	1,000	250
Flumerfelt, A. C.....	Victoria.....	65	6,500	1,625
Farrell, E., estate of.....	Halifax.....	10	1,000	250
Fisher, Mrs.....	Brandon.....	1	100	25
Galbraith, R. L. T.....	Fort Steele.....	4	400	100
Garland, Wm, estate of.....	Portage la Prairie.....	30	3,000	750
Galt, Geo. F.....	Winnipeg.....	20	2,000	500
Girvin, J. A.....	".....	50	5,000	1,250
Galletly, A. J. C.....	Victoria, B.C.....	2	200	50
Gordon, J. C.....	Winnipeg.....	5	500	125
Graham, H. C.....	Brandon.....	10	1,000	250
Galt, Margaret.....	Winnipeg.....	100	10,000	2,500
Green, Mary C.....	Prescott, Ont.....	20	2,000	500
Galt, John.....	Winnipeg.....	20	2,000	500
Henderson, F. G. A.....	Brandon.....	15	1,500	375
Howitt, H., M.D.....	Guelph, Ont.....	10	1,000	250
Hillier, George.....	Moyie, B.C.....	20	2,000	500
Hall, J. D.....	Vancouver.....	5	500	125
Hall, Miss E. E.....	Victoria.....	5	500	125
Holland, C. A.....	".....	30	3,000	750
Hamilton, L. A.....	Winnipeg.....	5	500	125
Hartley, T.....	".....	20	2,000	500
Hutchings, E. F.....	".....	20	2,000	500
Hogg, Rev. J.....	".....	80	8,000	2,000
Housser, I. W.....	".....	10	1,000	250
Henry, John.....	Don, Ont.....	20	2,000	500
Henry, Miss Jane.....	".....	10	1,000	250
Henry, William.....	Wexford, Ont.....	10	1,000	250
Henry, James.....	Don, Ont.....	10	1,000	250
Halstead, Rev. W.....	Portage la Prairie.....	10	1,000	250
Henderson, H. E.....	Brandon.....	5	500	125
Hendrie, J. S.....	Hamilton.....	35	3,500	875
Hunt, John D.....	Carberry.....	10	1,000	250
Johnston, W.....	Winnipeg.....	2	200	50
Irving, John.....	Victoria, B.C.....	20	2,000	500
Jardine, A.....	Winnipeg.....	6	600	150
Keddy, John.....	Brandon.....	10	1,000	250
Kelly, A.....	".....	20	2,000	500
Kerr, Robert.....	Montreal.....	5	500	125
Langley, Charles.....	Toronto.....	5	500	125
Little, J. W.....	London, Ont.....	10	1,000	250
Logan, W. M.....	McGregor.....	20	2,000	500
Meredith, H.....	Brandon.....	40	4,000	1,000
Marsh, G. W.....	Elkhorn, Man.....	5	500	125
Morton, Ed.....	Carberry.....	5	500	125
Marsh, D. W.....	Calgary.....	20	2,000	500
Marlatt and Housser.....	Portage la Prairie.....	10	1,000	250
Milroy, T. M., M.D.....	Winnipeg.....	50	5,000	1,250
Millar, T. B.....	Portage la Prairie.....	20	2,000	500
Marsh, G. T.....	Regina.....	52	5,200	1,300
Mason, J. Herbert.....	Toronto.....	200	20,000	5,000
Marvin, E. B.....	Victoria.....	20	2,000	500
Muttlebury, G. A.....	Winnipeg.....	20	2,000	500
Mundie, J.....	".....	8	800	200
Morse, F. M.....	".....	4	400	100
Mudge, H. J.....	Montreal.....	20	2,000	500
Marani, C. J.....	Vancouver.....	60	6,000	1,500
Mitchell, Wm. J.....	Toronto.....	10	1,000	250

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GREAT WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount paid in Cash.
			\$	\$
Monk, Geo. W.	South March, Ont.	20	2,000	500
McDiarmid, John, M.D.	Brandon	10	1,000	250
McNaughton, R. D.	Moosomin	5	500	125
McLaren, J. B.	Winnipeg	10	1,000	250
McLenaghan, James	Toronto	30	3,000	750
McNee, Mrs. I.	Windsor, Ont.	40	4,000	1,000
McQuaker, Wm.	Winnipeg	20	2,000	500
Macdonald, A.	"	80	8,000	2,000
McIntyre, P. C.	"	40	4,000	1,000
McMillan, D. H.	"	20	2,000	500
Macdonald, H. J.	"	100	10,000	2,500
McKenzie, Kenneth	"	10	1,000	250
Macdonald, Mrs. A.	"	10	1,000	250
McDonald, D. H.	Fort Qu'Appelle	10	1,000	250
Macdonald, J. C.	Winnipeg	10	1,000	250
Nanton, A. M.	"	90	9,000	2,250
Nation, F.	Brandon	10	1,000	250
O'Connor, D.	Ottawa	10	1,000	250
Peterson, C. W.	Chicago	10	1,000	250
Phillips, F.	Winnipeg	20	2,000	500
Paddon, J. A.	Lindsay, Ont.	5	500	125
Patton, F. L.	Winnipeg	5	500	125
Purdon, W. F., estate of	"	5	500	125
Parsons, Silas R.	Toronto	60	6,000	1,500
Phair, R. and W. Clarke, executors.	Winnipeg	10	1,000	250
Payzant, John Y.	Halifax.	20	2,000	500
Quinn, John	Brandon	1	100	25
Rogers, W. G.	Carberry	2	200	50
Robinson, T. W.	Moosejaw	10	1,000	250
Robson, D.	New Westminster	5	500	125
Reed, Hayter	Quebec	10	1,000	250
Riley, R. T.	Winnipeg	50	5,000	1,250
Rogers, Edith	"	5	500	125
Russell, J. J.	"	5	500	125
Rowand, Rev. W. L. H.	Fort William	6	600	150
Richardson, R. D., in trust.	Winnipeg	5	500	125
Ralston, A. J.	St. John	20	2,000	500
Riley, C. S.	Winnipeg	10	1,000	250
Rowand, S. M.	Fort William	4	400	100
Stickle, T. D.	Carberry	10	1,000	250
Stidson, R., estate of	Portage la Prairie	20	2,000	500
Smith, T. D.	Winnipeg	10	1,000	250
Smyth, J. C.	Ontario, Cal.	12	1,200	300
Sprague, D. E.	Winnipeg	10	1,000	250
Stewart, R.	"	10	1,000	250
Smyth, S. M.	Strathroy, Ont.	20	2,000	500
Sayward, J. A.	Victoria	20	2,000	500
Spring-Rice, B. W.	Regina	20	2,000	500
Scott, R. R.	Winnipeg	5	500	125
Spring-Rice, G.	Regina	20	2,000	500
Thornton, R. S.	Deloraine	5	500	125
Tufts, J. F.	Wolfville, N.S.	45	4,500	1,125
Unsworth, W. B.	Toronto	10	1,000	250
Vernon, Hon. F. G.	Victoria, B.C.	50	5,000	1,250
Wilson-Smith, R.	Montreal	50	5,000	1,250
Wilson, D. H., M.D.	Vancouver	20	2,000	500
Waddell, Mrs. E. M.	Winnipeg	20	2,000	500
Wickson, A.	"	40	4,000	1,000
Wilson, R. R.	"	10	1,000	250
Whyte, Wm.	"	5	500	125
Wheeler, C. H.	"	10	1,000	250
Wilson, W. F.	Berlin, Ont.	20	2,000	500
Wilkie, D. R.	Toronto	20	2,000	500
Whimster, Peter	Portage la Prairie	40	4,000	1,000

SESSIONAL PAPER No. 8

GREAT WEST LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount paid in Cash.
			\$	\$
White, Wm., Lieut.-Col., C.M.G.	Ottawa	10	1,000	250
Worth, Arthur	Toronto	40	4,000	1,000
Young, Robert	"	10	1,000	250
	Total	4,000	\$400,000	\$100,000

2-3 EDWARD VII., A. 1903

THE GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF DIRECTORS—(As at December 31, 1902).

Edward Rawlings, President and Managing Director; Hartland S. MacDougall, Vice-President; Robert Kerr, Secretary and Treasurer; E. S. Clouston, Geo. Hague, William Wainwright, Hon. E. C. Smith, H. W. Cannon.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Number of Shares.	Amount subscribed for.	Amount paid in Cash.
			\$	\$
Buchanan, W. J.	Montreal	40	2,000	2,000
Clouston, E. S.	"	25	1,250	1,250
Dixon, B. Homer	Toronto	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal	34	1,700	340
Gibb, Jas. D., estate of	"	30	1,500	1,500
Gunn, Geo. C.	London, Ont.	10	500	100
Gunn, Theresa M.	"	10	500	100
Gundry, Mrs. M. A.	Toronto	75	3,750	750
Hague, George	Montreal	20	1,000	1,000
Hall, Benjamin, estate of	"	80	4,000	4,000
Hamilton, John	Quebec	50	2,500	2,500
Kerr, Robert	Montreal	20	1,000	1,000
Morrice, D.	"	60	3,000	600
Macfie, R. C.	London, Ont.	20	1,000	200
MacDougall, H. S.	Montreal	350	17,500	3,500
McCulloch, Wm	"	6	300	60
McCulloch, Robertson	"	6	300	60
McCulloch, Henry	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 1.	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 2.	"	6	300	60
Mackintosh, J. C.	Halifax, N.S.	6	300	60
MacDougall Bros., special	Montreal	1,252	62,600	12,520
Nelles, R. Campbell, & Robert Craick, M.D., executors	"	210	10,500	10,500
O'Brien, James	"	50	2,500	500
Piddington, Thos. A.	Quebec	21	1,050	1,050
Piddington, Samuel	Ottawa	21	1,050	1,050
Piddington, Alfred	Montreal	21	1,050	1,050
Piddington, Mrs. Annie, Institute	Quebec	21	1,050	1,050
Ross, James G., estate of	"	120	6,000	1,200
Riddell, Alex. F.	Montreal	10	500	100
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward	Montreal	6,349	317,450	111,570
Rawlings, Edward, in trust for—				
Rawlings, Miss A. L.	"	6	300	300
Rawlings, Miss E. M.	"	5	250	250
Rawlings, Miss K. N. B.	"	5	250	250
Rawlings, George W.	"	5	250	250
Rawlings, H. E. A.	"	5	250	250
Rawlings, W. T.	"	5	250	250
Smith, Larratt W.	Toronto	100	5,000	5,000
Stayner, Mrs. H. R.	"	280	14,000	10,800
Strickland, Mrs. C. C.	Lakefield, Ont.	30	1,500	300
Torrance, Mrs. M. W.	Montreal	711	35,550	8,110
Torrance, John	"	20	1,000	200
Thomson, Geo. H.	Quebec	60	3,000	3,000
Waddell, Mrs. M. C.	Montreal	14	700	700
Walker, James R.	"	6	300	60
Walker, Kenneth McL	"	44	2,200	440
Withall, Wm. J., estate of	"	86	4,300	4,300
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Wm	"	50	2,500	1,500
Arnes, G. R. W.	New York	600	30,000	10,000
Armond, W. C. de	Philadelphia, Pa.	100	5,000	1,000
Atkins, Edw. F.	Boston, Mass	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500

SESSIONAL PAPER No. 8

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount subscribed for.	Amount paid in Cash.
			\$	\$
Bullions, Mrs. L. C.	Troy, N. Y.	5	250	250
Barr, John W., Jr.	Louisville, Ky	10	500	500
Caldwell, Miss Mary	Troy, N. Y.	5	250	250
Clark, C. P.	Syracuse, N. Y.	30	1,500	1,500
Commegys, B. B., estate of	Philadelphia, Pa.	20	1,000	1,000
Cuyler, Thos. de Witt	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N. Y.	100	5,000	5,000
Chafee, Mrs. M. F., estate of	Boston, Mass.	5	250	250
Chafee, Z.	Providence, R. I.	5	250	250
Cooley, Theo.	Nashville, Tenn.	50	2,500	2,500
Dunham, Mrs. Alice	Boston, Mass.	5	250	250
Duncan, W. Butler	New York	30	1,500	1,500
Dohrman, Mrs. E.	Alleghany City, Pa.	20	1,000	1,000
Dickson, Mrs. S. H.	"	6	300	300
Day, Mrs. Lillie M.	Pittsburg, Pa.	8	400	400
Erringer, J. L.	Philadelphia, Pa.	50	2,500	500
Gregerson, Mrs. M. E.	Boston, Mass.	5	250	250
Gibbs, Edwd. N., estate of	Norwich, Conn.	40	2,000	2,000
Garrison, Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Gregerson, G. W.	Boston, Mass.	10	500	100
Hartshorne, Charles	Philadelphia, Pa.	50	2,500	2,500
Howell, J. T.	Nashville, Tenn.	10	500	500
Jesup, M. K.	New York, N. Y.	200	10,000	2,000
Jones, Hon. J. Russell	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	Pittsburg, Pa.	15	750	750
Luce, Mrs. E. T., administratrix	Boston, Mass.	20	1,000	1,000
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F., estate of	South Orange, N. J.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Metzger, W. E.	Nashville, Tenn.	10	500	500
Morris, Geo. W.	Louisville, Ky.	10	500	500
Messler, Mrs. M. R.	Pittsburg, Pa.	14	700	700
Messler, Eugene L.	Duquesne, Pa.	14	700	700
Messler, Remsen V.	Pittsburg, Pa.	23	1,400	1,400
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCock, Willis F.	Pittsburg, Pa.	5	250	250
McCoy, Mrs. Mary E.	Alleghany City, Pa.	20	1,000	1,000
McClintock, Mary G.	Pittsburg, Pa.	13	650	650
Nöel, Miss Mamie F.	Nashville, Tenn.	10	500	500
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel, deceased.	Philadelphia, Pa.	200	10,000	10,000
Pell, Alfred, estate of	"	40	2,000	2,000
Pulsford, J. E.	"	120	6,000	6,000
Quarier, Cushman.	Louisville, Ky	10	500	500
Ricketson, Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of	St-Albans, Vt	100	5,000	5,000
Sabine, Mrs. J. Lee, estate of	Philadelphia, Pa.	60	3,000	3,000
Schoonmaker, James M.	Pittsburg, Pa.	20	1,000	1,000
Stites, John	Louisville, Ky.	10	500	500
Thaw, Wm. M.	Pittsburg, Pa.	5	250	250
Thaw, Elizabeth B.	"	5	250	250
Thompson, W. R.	"	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
Winslow, Gen. E. T.	New York, N. Y.	100	5,000	1,000
Willock, James H.	Pittsburg, Pa.	10	500	500
Total		13,372	\$668,600	\$304,600

THE HOME LIFE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1902).

Hon. Richard Harcourt, President; John Firstbrook, 1st Vice-President; John S. King, 2nd Vice-President; A. J. Pattison, Managing Director; Geo. E. Amyot, Rev. Wm. Briggs, D.D., T. W. Boddy, James W. Curry, K.C., Hon. Thos. Duffy, Prof. N. F. Dupuis, M.A., F.R.S.C., Fred Diver, Thos. Elliott, John Hillock, T. H. Parker, R. A. Wood, E. E. Webb. Advisory Directors: Jas. R. Inch, LL.D., Hon. J. W. Longley, Prof. J. F. Tufts, D.C.L., J. S. Hough, Ashmore Kennedy, H. C. Graham, Thos. McCaffry, Chas. E. Stevenson.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Address.	Amount Subscribed.		Amount paid up.	
		\$	c.	\$	c.
Adolph, H. L.	Brandon	500	00	68	00
Annandale, T. S.	New Westminster	1,000	00	200	00
Apps, Mrs. C.	Paris	2,400	00	80	00
Apps, Mrs. E. C.	"	800	00	80	00
Apted, W. H.	Toronto	100	00	20	00
Apted, Edward	"	100	00	20	00
Anglin, Robert D.	Kingston	2,000	00		
Aime, Chas.	Emerson	1,000	00	200	00
Ainsworth, Wm.	Revelstoke	4,000	00	800	00
Austin, E. E.	"	5,000	00	1,000	00
Apps, E. O.	Paris	1,000	00	200	00
Amyot, Geo. E.	Quebec	5,000	00	1,000	00
Awde, Rev. James	Merritton	600	00	600	00
Austin, Charles E.	Simcoe	600	00	120	00
Anderson, Edward	Portage la Prairie	1,000	00	200	00
Argue, W. P.	Winnipeg	1,000	00	200	00
Armstrong, George C.	Portage la Prairie	1,500	00	300	00
Armstrong, Robt.	Paris	800	00	160	00
Agnew, J. H.	Virren	200	00		
Armstrong, Miss E. M.	Vancouver	5,000	00	1,000	00
Atkinson, Miss M. A.	Hamilton	1,000	00		
Arthur, R. H.	Sudbury	2,000	00	200	00
Andrews, H.	Vancouver	1,000	00	200	00
Adams, H. J.	Calgary	1,000	00	200	00
Baisley, Mrs. J.	North Bay	800	00	160	00
Boddy, T. W.	Portage la Prairie	20,000	00	4,000	00
Bates, Thomas	Toronto	200	00	40	00
Beaton, Miss A. A.	Kingston	800	00	160	00
Brick, N. W.	"	3,000	00	600	00
Bedford, S. A.	Brandon	3,000	00	600	00
Brisbin, J. P.	"	1,000	00	200	00
Burton, Mrs. W.	Medicine Hat	1,000	00	200	00
Bedford, N.	Morden	2,000	00	400	00
Bemrose, C. D.	Neepawa	2,000	00	400	00
Boyle, R. C., M.D.	Vancouver	5,000	00		
Baldwin, J. M.	Killarney	1,000	00	200	00
Baldwin, Mrs. A.	Manitou	1,000	00	200	00
Briars, W. S.	Calgary	2,000	00	400	00
Bolten, Miss E.	Ottawa	1,000	00	200	00
Brooks, E. C.	Nanaimo	1,000	00	200	00
Briggs, Rev. Wm., D.D.	Toronto	5,000	00	1,000	00
Barker, T. M.	Vancouver	2,000	00	400	00
Brydone-Jack, W. D., M.D.	"	4,000	00	800	00
Barker, Robert	Toronto	3,000	00	600	00
Burr, M. W.	Guelph	1,000	00	200	00
Buxton, H. H.	Delcraine	1,000	00	136	00
Boulton, F. J.	MacLeod	500	00	100	00
Bascom, A. M.	Toronto	2,000	00	400	00
Beale, C. J.	London	1,000	00	200	00
Bishop, C. P.	Athens	300	00	60	00
Brow, J. T.	Moosomin	500	00	100	00
Bridges, H. S.	St. John	500	00		
Barnes, J.	Calgary	7,000	00	1,200	00
Burgess, P. G.	Lindsay	1,000	00	200	00
Bulgin, E. J.	Montréal	1,000	00	200	00
Breden, Mrs. A.	Kingston	2,000	00	400	00

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount Subscribed.	Amount paid up.
		\$	\$
Burgess, E	Manitou	2,000 00	
Birbeck, J. N.	Boissevain	2,000 00	400 00
Butchart, M. J.	Carman	1,000 00	200 00
Blackadar, A. D., M.D.	Montreal	1,500 00	300 00
Barker, S., M.P.P.	Hamilton	1,000 00	200 00
Charlesworth, E. C.	Guelph	1,000 00	200 00
Charest, J. C. B., M.D.	Montreal	2,000 00	400 00
Cappon, Prof. J., M.A.	Kingston	3,000 00	600 00
Calder, J. A.	Regina	1,000 00	200 00
Cain, John	Viriden	2,000 00	400 00
Campbell, D. D.	Manitou	2,000 00	400 00
Campbell, Miss E. W.	Broadview	2,000 00	200 00
Cassidy, Rev. F. A., M.A.	Guelph	2,000 00	
Casey, Mrs. R. R.	"	1,000 00	200 00
Cartmell, Miss M. J.	Hamilton	400 00	80 00
Copeland, J. S.	Brockville	1,000 00	200 00
Cameron, Rev. A. A.	Ottawa	1,000 00	200 00
Cameron, A. L.	Calgary	2,000 00	400 00
Corridan, P.	Toronto	1,200 00	80 00
Challoner, Miss A. A.	"	2,000 00	400 00
Coady, R. T.	"	500 00	100 00
Cockerline, John	North Bay	1,000 00	200 00
Cowan, James, M.D.	Portage la Prairie	5,000 00	1,000 00
Cameron, A. A.	Oak Lake	4,000 00	800 00
Cochrane, Mrs. C.	Kingston	2,000 00	400 00
Cochrane, J. B.	"	1,000 00	200 00
Chew, Wm.	Hamilton	2,400 00	480 00
Chown, Miss H. L.	Kingston	1,500 00	300 00
Cook, A. B.	Arcola	1,000 00	200 00
Chapin, F. B.	Sudbury	2,500 00	
Cross, A. E.	Calgary	1,000 00	200 00
Corbett, Samuel C., M.D.	Winnipeg	2,000 00	400 00
Crisp, Miss C. E.	Kingston	6,000 00	1,200 00
Crisp, Miss S. J.	"	2,000 00	400 00
Cross, John	North Bay	1,000 00	200 00
Curry, Miss E.	Hamilton	500 00	100 00
Curry, Miss M. A.	"	400 00	80 00
Crispo, F. W. S.	Quebec	1,000 00	200 00
Curry, Alfred	Souris	2,000 00	400 00
Cunningham, H. C., M.D.	Carman	1,000 00	200 00
Curry, J. W., K.C.	Toronto	5,000 00	1,000 00
Cunliffe, J. H.	Medicine Hat	1,000 00	200 00
Crawford, Wm.	"	2,000 00	400 00
Campbell, J. E.	Carman	1,000 00	200 00
Cardell, Jno	Calgary	1,000 00	200 00
Connell, W. T., M.D.	Kingston	1,000 00	200 00
Davidson, Joseph.	Manitou	500 00	100 00
Davis, F. L.	Neepawa	500 00	100 00
Davies, Mrs. E.	Toronto	5,000 00	1,000 00
Deane, M.	Buffalo	200 00	
Day, Geo. E.	Guelph	1,000 00	200 00
Day, Mrs. T. M.	"	1,000 00	200 00
Davidson, J. R.	Winnipeg	500 00	100 00
Davidson, Mrs. E.	Guelph	800 00	160 00
Davidson, J. A.	"	2,000 00	400 00
Daniel, E.	"	1,000 00	136 80
Dane, R.	New Glasgow	1,000 00	200 00
Deacon, Thomas R.	Rat Portage	1,000 00	200 00
Donald, George W.	Winnipeg	1,000 00	40 00
Doherty, M. W., M.A.	Guelph	500 00	
Dickie, N.	Carberry	1,000 00	200 00
Dupuis, Prof. N. F., M.A.	Kingston	5,000 00	1,000 00
Diver, Fred	Toronto	5,000 00	1,000 00
Dransfield, E. R.	"	1,000 00	200 00
Drummond, F. A.	Winnipeg	1,000 00	200 00

2-3 EDWARD VII., A. 1903

HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued

Name.	Address.	Amount	Amount
		Subscribed.	paid up.
		\$	\$
Dunsford, Chas. R.	Morden	1,000 00	200 00
Duffy, Hon. H. T.	Quebec	5,000 00	1,000 00
Drew, G. E., M.D.	New Westminster	4,000 00	280 00
Douglas, C. S.	Vancouver	2,000 00	
Diplock, A. B.	"	500 00	100 00
Dixon, F. A.	Sackville	1,000 00	200 00
Dickson, George, M. A.	Toronto	700 00	140 00
Edwards, H.	Vancouver	1,000 00	160 00
Eaton, F. F., M.D.	Truro	2,500 00	200 00
Emerson, R. W.	Moosejaw	1,000 00	200 00
Eldon, R. H.	Toronto	500 00	100 00
Elliott, Thos.	Brantford	5,000 00	1,000 00
Ellis, W. S.	Kingston	10,000 00	2,000 00
Esau, Wm.	Winkler	1,000 00	100 00
Ellis, D. D., M.D.	Fleming, Assiniboia	1,000 00	40 00
Ewen, A.	New Westminster	2,000 00	400 00
Ehns, Joseph.	Fort William	2,000 00	400 00
Echlin, A. R., estate.	Hamilton	8,400 00	1,680 00
Fairman, C. R.	Minnedosa	1,000 00	200 00
Falconer, A. J.	Deloraine	2,000 00	400 00
Ferguson, Wm.	Hamiota	2,000 00	24 00
Fleming, S. E.	Sault Ste. Marie	1,000 00	
Firstbrook, John.	Toronto	6,500 00	1,300 00
Fife, Miss A. L. O.	"	500 00	100 00
Fletcher, Rev. D. H.	Hamilton	600 00	120 00
Festing, M. S.	Brandon	1,000 00	43 88
Fleming, D.	Portage la Prairie	500 00	100 00
Firstbrook, W. A.	Toronto	6,500 00	1,300 00
Frame, J. T.	Virden	2,000 00	400 00
Fulcher, N.	North Bay	1,000 00	200 00
French, Miss S.	Brantford	600 00	120 00
Forest, H. F., Jr.	Neepawa	1,000 00	200 00
Fletcher, W. J., M.D.	Toronto	2,000 00	400 00
Fyfe, Miss L.	Guelph	500 00	100 00
Foster, B. C.	Fredericton	2,000 00	400 00
Fisher, J. F.	Medicine Hat	1,000 00	
Gamble, Miss S. M.	Paris	1,600 00	320 00
Gallagher, Mrs. J.	Moose Jaw	1,000 00	200 00
Gee, Rev. A. L. (in trust)	St. Catharines	3,000 00	600 00
Goodwin, Rev. J.	Grimsby	3,500 00	700 00
Graham, H. C.	Brandon	1,000 00	200 00
Grantham, J. A. G.	"	2,000 00	400 00
Glennie, Mrs. J. H.	Hamilton	1,200 00	240 00
Gardner, Frank.	Rat Portage	2,000 00	
Garische, A. J., D.D.S.	Victoria	1,000 00	100 00
Gordon, A. J.	Carman	1,000 00	
Gamble, Miss N. A.	Paris	600 00	120 00
Graham, W. A., B.A.	Ottawa	1,000 00	200 00
Graham, W. R.	Guelph	500 00	
Glassford, G. E.	Moose Jaw	1,500 00	300 00
Glass, J. H.	London	1,000 00	200 00
Greenshaw, C. H.	Hamiota	2,000 00	400 00
Garret, J. P.	Cranbrook	1,000 00	200 00
Gorham, H. G.	Calgary	2,000 00	400 00
Gillies, N. E., M.D.	Puerto Rico	3,000 00	480 00
Hartry, M. E.	Schreiber	2,000 00	400 00
Huckell, B. A.	Carberry	2,000 00	400 00
Hamilton, Rev. J. B.	Dundas	1,800 00	260 00
Hazelwood, J. H.	Hamilton	1,000 00	
Hart, J. M., M.D.	Toronto	2,000 00	40 00
Hardy, J. W.	Copper Cliff	1,000 00	
Harcourt, R., B.S.C.	Guelph	600 00	
Harcourt, W. L., M.D.	Brandon	1,000 00	200 00
Harcourt, F. W.	Toronto	1,800 00	260 00
Harcourt, Hon. R., M.A.	"	5,000 00	1,000 00

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount	Amount
		subscribed.	paid up.
		\$ cts.	\$ cts.
Hamilton, Chas., D.D.	Ottawa	1,000 00	1,000 00
Harrison, C. W.	Grimsby	1,500 00	300 00
Hayward, S.	Moose Jaw	4,000 00	800 00
Humble, J. W.	Rat Portage	5,000 00	1,000 00
Huston, S. W.	Winnipeg	500 00	100 00
Hunter, Miss E. A.	Clinton	200 00	40 00
Hillock, John	Toronto	5,000 00	1,000 00
Higginbotham, J. F.	Portage la Prairie	1,000 00	200 00
Hose, Jacob	Rat Portage	10,000 00	2,000 00
Hurt, Mrs. C.	Carberry	5,000 00	1,000 00
Hobkirk, Miss L. L.	Morden	500 00	100 00
Hunter, J. F.	Boissevain	2,000 00	400 00
Henderson, Geo., M.D.	Souris	500 00	100 00
Harrison, R. M.	Carberry	2,000 00	400 00
Hay, R. F.	Carberry	1,000 00	12 00
Henderson, A.	New Westminster	1,000 00	8 00
Hall, L.	Victoria	1,000 00	
Hall, Dr. E. A.	"	5,000 00	120 00
Higginbotham, Mrs. Lorinda	Virden	600 00	120 00
Hill, E. L.	Guelph	1,000 00	200 00
Hardie, E. S.	Guelph	1,500 00	
Hardy, R. H.	Medicine Hat	1,000 00	200 00
Henderson, C. K.	Hespeler	2,000 00	200 00
Haley, F. R.	Wolfeville	1,000 00	
Hutchins, W. N.	Truro	1,000 00	
Hillier, Geo.	Calgary	1,000 00	200 00
Halliday, W. J.	Calgary	2,000 00	400 00
Harvey, H. (in trust)	Regina	1,000 00	200 00
Hearn, A. A. B.	Brandon	1,000 00	200 00
Hough, J. S.	Winnipeg	5,000 00	1,000 00
Hamilton, B. R.	Neepawa	2,000 00	400 00
Houston, John	Calgary	1,000 00	
Hall, J. B. Ph. D.	Truro	500 00	
Irvine, W. E.	Lindsay	2,000 00	400 00
Ireland, W. W.	Carberry	2,000 00	400 00
Iliff, E. A.	Vancouver	1,000 00	200 00
Inch, J. R., LL.D.	Fredericton	2,500 00	500 00
James, W. E.	Winnipeg	1,000 00	
Johnston, J. K.	"	500 00	100 00
Jarvis, Miss C. E.	Paris	400 00	80 00
Johnson, Jas., M.P.P.	Boissevain	200 00	40 00
Johnston, A. S.	Fergus	1,000 00	200 00
Johnston, A. R.	Nanaimo	2,000 00	400 00
Johnston, L. R.	Montreal	1,000 00	
Johnston, Wm.	Rat Portage	1,000 00	200 00
Johnston, John	Grimsby	1,000 00	200 00
Jenkins, J. H.	Revelstoke	2,000 00	200 00
Kay, Mrs. H.	Paris	200 00	40 00
Knittel, J. W.	Boissevain	2,000 00	400 00
Keith, J. J.	Smith's Falls	500 00	100 00
Kenrick, Prof. E. B.	Winnipeg	4,000 00	800 00
Kennedy, A.	"	1,500 00	
King, J. S.	Toronto	5,000 00	1,000 00
Knight, A. F., M.A., M.D.	Kingston	1,000 00	200 00
Kidd, W. G.	Kingston	1,000 00	200 00
Kirkcaldy, Jas.	Brandon	1,000 00	
Knight, Mrs. C. E.	Kingston	1,000 00	200 00
Kilpatrick, T. N.	Copper Cliff	1,000 00	
Kaye, Rev. J. F.	York	200 00	
Kendall, Mrs. M. F.	Rat Portage	2,000 00	400 00
King, Dr. J. S.	Toronto	5,000 00	1,000 00
King, Lewis	Vancouver	2,000 00	400 00
Kaulbach, J. A.	Truro	5,000 00	1,000 00
Lachapelle, E. P., M.D.	Montreal	1,000 00	200 00
Leech, R. E. A.	Brandon	1,500 00	40 00

HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount	Amount
		Subscribed.	Paid up.
		\$ cts.	\$ cts.
Lawrence, Dr. F. O.	St. Thomas	400 00	80 00
Lidkea, W. C.	North Bay	400 00	80 00
Lowe, Wm.	Medicine Hat	2,000 00	400 00
Link, Wm. E.	Toronto	2,000 00	80 00
Lundy, F. B., M.D.	Portage la Prairie	1,000 00	200 00
Locke, C.	Morden	2,000 00	
Lockhead, Wm., B.A.	Guelph	500 00	100 00
Lewis, L. A.	New Westminster	1,000 00	
Lawson, Dr. A.	Hamiota	1,000 00	
Longley, Hon. J. W.	Halifax	1,000 00	200 00
Lovie, Peter	Emerson	1,000 00	
Langford, Rev. F.	Calgary	1,000 00	200 00
Lloyd, M. B.	Morden	1,000 00	200 00
Lloyd, C. H.	"	2,000 00	80 00
Loewen, B.	Winkler	1,000 00	200 00
McClung, Mrs. C.	Paris	1,200 00	240 00
McDonold, J. A.	Brandon	1,000 00	200 00
McIntyre, Mrs. S. F.	Portage la Prairie	1,000 00	200 00
McLeod, H. S.	Calgary	2,000 00	400 00
McCuaig, H.	Toronto	80 00	160 00
McIntosh, S. G.	Winnipeg	4,000 00	800 00
McGuire, E. E.	Rat Portage	1,000 00	200 00
McKay, H.	Brandon	2,000 00	400 00
McNeil, H. J.	"	500 00	8 00
McLarity, D.	St. Thomas	400 00	80 00
McIlvrade, A.	Brandon	500 00	
McDiarmid, J.	"	1,000 00	200 00
McLaren, Miss H.	Hamilton	1,700 00	340 00
McDonald, A.	Rounthwaite	2,600 00	400 00
McCrossan, A. J.	Rat Portage	1,000 00	200 00
McLeod, Wm.	Winnipeg	1,000 00	200 00
MacKenzie, Wm.	Toronto	2,600 00	520 00
McCullough, Mrs. A. J.	Guelph	500 00	100 00
McLeod, W. A.	Rat Portage	1,000 00	20 00
McClain, R. W.	Morden	1,000 00	200 00
McLeod, A.	"	500 00	100 00
McCabe, J. A., M.A., LL.D.	Ottawa	2,000 00	400 00
McMillan, J., B.A.	"	5,000 00	1,000 00
McKay, J. S. (in trust)	Boisvevain	1,000 00	200 00
McCulloch, R. J.	Souris	1,000 00	200 00
McGonegal, S. J.	North Bay	800 00	160 00
McHugh, Geo.	Lindsay	1,000 00	200 00
McClain, S.	Carman	2,000 00	207 20
McPherson, Mrs. E. M.	Hamilton	2,000 00	400 00
MacLean, Rev. John	Halifax	8,000 00	1,600 00
McDonald, Rev. A. P.	Dundas	500 00	100 00
McKeown, A.	Victoria	1,000 00	200 00
McKechnie, R. E.	Nanaimo	4,000 00	800 00
McLaren, A. A.	Chapleau	1,000 00	200 00
McNab, A.	Revelstoke	1,000 00	
McKeen, J.	Amherst	1,000 00	200 00
McCrossan, T. J.	Indian Head	1,000 00	
McDermott, J. P.	Minnedosa	4,000 00	800 00
McLeod, A. A.	Calgary	3,000 00	400 00
McSorley, H. J.	Revelstoke	2,000 00	200 00
MacDonald, A. E.	New York	4,000 00	800 00
McCabe, W. J.	Calgary	2,000 00	
McPhalen, Mrs. E.	"	1,000 00	200 00
McLeod, Mrs. A.	"	1,000 00	
McAllan, W. J.	Nanaimo	500 00	
McFarlane, A.	Winnipeg	1,500 00	300 00
McMillan, D. N.	Morden	5,000 00	1,000 00
Macdonald, Hon. H. J.	Winnipeg	4,000 00	800 00
Macdonald, A. F.	Toronto	1,300 00	260 00
McMurchie, Dr. A.	North Bay	2,000 00	400 00

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount	
		Subscribed.	paid up.
		\$	cts.
MacLaren, A	London	500	00
McDonell, H.	Vancouver	500	00
Macdonald, J. H.	Fredericton	1,000	00
MacKay, A.	Indian Head	2,000	00
MacArthur, D.	Emerson	2,000	00
MacDonald, Mrs. H. St. L.	Portage la Prairie	500	00
Mulvey, Major S.	Winnipeg	200	00
Mulvey, J. H., M.A.	"	1,000	00
Mitchell, J. B.	Winnipeg	500	00
Mearns, John.	Toronto	4,000	00
Mearns, Mrs. J.	"	1,200	00
Muir, W. C.	Winnipeg	500	00
Milligan, J. B.	Winnipeg	2,000	00
Minchin, L. H. (trust)	"	500	00
Mackie, O. M.	London	200	00
Myers, R. H., M.P.P.	Minnedosa	1,000	00
Munt, F. C.	Rat Portage	2,000	00
Marsh, Rev. C. H.	Lindsay	1,000	00
Moore, Mrs. J.	Woodstock	1,200	00
Mundell, Mrs. M.	Pierson	5,000	00
Morton, W. C.	Hamilton	1,300	00
Morton, Mrs. L. L.	"	600	00
Menroe, Mrs. F.	Brantford	1,500	00
Mitchell, P. C.	Brandon	1,000	00
Milroy, T. M., M.D.	Winnipeg	2,000	00
Munroe, Rev. J.	Portage-la-Prairie	1,500	00
Morgan, J. H.	Winnipeg	1,500	00
Marshall, D. H.	Kingston	1,000	00
Marshall, Mrs. S. A. R.	Hamilton	500	00
Maxwell, T. H.	Winnipeg	5,000	00
Miller, J. S.	Manitow	500	00
Millidge, J. J.	Boissevain	1,000	00
Moss, H.	Victoria	1,000	00
Morrow, H. F.	Paris	2,000	00
Morgan, Joseph, B.A.	Smith's Falls	1,000	00
Manchester, G. H., M.D.	New Westminster	4,000	00
Morrison, A.	Vancouver	4,000	00
Machin, H. T.	Quebec	500	00
Machin, Mrs. L. A.	"	500	00
Marquis, T. G., M.A.	Brantford	2,000	00
Murphy, G. B.	Carberry	2,000	00
Maynard, James	Victoria	10,000	00
Mason, Wm.	Nanaino	4,000	00
Munroe, J. W.	"	1,000	00
Manson, Lawrence	"	4,000	00
Monroe, A. S., M.D.	Vancouver	2,000	00
Manning, Rev. J. M.	St. John	2,000	00
Manning, E.	"	500	00
Massey, N. L.	Athens	400	00
Murphy, G. B.	Fredericton	500	00
Marsh, D. W.	Calgary	3,000	00
Nelson, A. J.	Morden	5,000	00
Newton, Mrs. M. A.	Guelph	3,000	00
Nelles, J. A., M.D.	London	2,000	00
Ogden, A.	Toronto	1,300	00
Osterhout, Rev. S. S.	Port Simpson	5,000	00
Oldham, Miss. M.	Guelph	1,000	00
Oliver, Rev. D.	Moosomin	1,000	00
Ormiston, J. A.	Calgary	12,000	00
O'Donnell, E. J.	Schreiber	1,000	00
Pattison, A. J. (Trust)	Toronto	10,000	00
Pattison, A. J.	"	20,200	00
Patton, H. S.	Winnipeg	1,000	00
Parker, B. C.	Morden	1,000	00

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HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount Subscribed.		Amount paid up.	
		\$	cts.	\$	cts.
Parker, T. H.	Woodstock	5,000	00	1,000	00
Peers, Mrs. M. A. L.	"	8,000	00	1,600	00
Pickett, J. W.	Rat Portage.	1,000	00	40	00
Prowse, S. W.	Winnipeg.	1,000	00	200	00
Pugh, H. J.	Virden	1,000	00	200	00
Pieper, Wm.	Morden	1,000	00		
Plummer, C. W.	Boissevain.	2,000	00	400	00
Pressor, Jas.	Schreiber.	500	00		
Palmer, J. W.	Sackville.	1,000	00	200	00
Pullar, Mrs. E. A.	Moosejaw	1,000	00	200	00
Pullar, Wm.	Calgary	1,000	00	200	00
Qua, G.	Paris.	2,000	00	400	00
Ree-or, D. A.	Brandon.	1,000	00	200	00
Reynolds, S.	Brockville.	1,000	00		
Riley, W. J.	Calgary	1,000	00	200	00
Rogers, J. W.	Winnipeg	2,000	00	400	00
Ross, James, M.D.	Dundas.	3,000	00	600	00
Ross, George	Welland.	200	00	40	00
Rowland, Arthur E.	Toronto.	1,300	00	260	00
Raymond, Mrs. M. J.	Norwich.	2,000	00	400	00
Robinson, J. M.	Brandon.	1,000	00		
Roaf, Jas. R.	Toronto	900	00	180	00
Robertson, Mrs. S. J.	Hamilton.	2,000	00	400	00
Rundle, W. P.	Portage la Prairie.	1,500	00	200	00
Robertson, R. H.	"	2,000	00	400	00
Rollins, Robt.	Killarney.	2,000	00	400	00
Raitt, Chas.	Winnipeg	1,000	00	200	00
Reece, Thos.	"	4,000	00	400	00
Riddell, G., M.D.	Crystal City.	4,000	00		
Reekie, J. S.	Boissevain.	1,000	00	200	00
Reeve, R. A., M.D.	Toronto	2,000	00	400	00
Roberts, J. A.	Neepawa	1,000	00	200	00
Russell, Geo. H.	Chapleau.	2,000	00	400	00
Rathwell, J. A.	"	1,000	00	200	00
Roman, J. W., M.D.	Toronto.	500	00	100	00
Rose, Miss A.	Guelph	1,000	00	200	00
Reynolds, F. J.	Calgary	1,000	00	200	00
Rogers, J. M.	Boissevain.	1,000	00	200	00
Silcox, Miss L. M.	Paris.	2,000	00	400	00
Silcox, Mrs. S. J. C.	"	4,000	00	800	00
Sanders, W. C.	Moosejaw	1,000	00	200	00
Scott, R. H.	Winnipeg	1,200	00	240	00
Stiver, Mrs. H.	Toronto	800	00	160	00
Short, Rev. Wm.	Kingston	6,000	00	1,200	00
Sword, Mrs. S. E.	Brandon.	2,000	00		
Smith, Bryce	Hamilton.	4,000	00	640	00
Smith, Rev. J. V.	London.	600	00	120	00
Smith, Robt.	Brandon	1,000	00	200	00
Stevenson, H. M.	Toronto	2,600	00	520	00
Sheppard, L. C.	"	100	00	20	00
Shamcook, G.	Hamilton	1,000	00	200	00
Smith, H. J.	Winnipeg	1,000	00		
Stevenson, Wm., M.D.	Virden.	1,600	00	200	00
Strang, Mrs. A.	"	2,000	00	400	00
Strang, Rev. P.	"	1,000	00	200	00
Stevenson, Miss J.	Paris.	400	00	80	00
Stewart, A. M.	Morden	2,000	00	400	00
Stubbs, S. J.	Smith's Falls.	1,000	00	200	00
Schaffner, F. L., M.D.	Boissevain.	400	00	80	00
Simon, James.	Victoria.	1,000	00		
Smith, S. S.	Souris.	1,000	00	200	00
Sparks, T., M.D.	St. Mary's.	2,000	00	400	00
Silverthorn, Jos.	North Bay.	800	00	160	00
Stephenson, Wm.	Winnipeg.	1,000	00		

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount	
		Subscribed.	paid up.
		\$	cts.
Swinbank, W. H.	Minnedosa.....	2,000	00
Stevenson, C. E.	Nanaimo.....	5,000	00
Seymour, J. R.	Vancouver.....	5,000	00
Sanders, Mrs. S. K.	Brandon.....	1,500	00
Smellie, T. S. T.	Fort William.....	1,000	00
Spark, Miss G.	".....	500	00
Scott, R. G.	Hespeler.....	2,000	00
Scarlett, Rev. R. A.	Medicine Hat.....	1,000	00
Smith, C. F., M.D.	".....	1,000	00
Simon, Jno	Revelstoke.....	2,000	00
Solloway, L. T.	".....	2,000	00
Smith, R. D.	Medicine Hat.....	3,000	00
Spencer, J. H.	".....	10,000	00
Scott, M.	Emerson.....	1,000	00
Stewart, Miss B. F.	Winnipeg.....	1,000	00
Staples, E.	Lifford.....	400	00
Strachan, Mrs. E. S.	Hamilton.....	2,600	00
Steers, Wm.	Lindsay.....	100	00
Suckling, W.	Winnipeg.....	500	00
Thompson, John.	".....	1,000	00
Todd, Wm.	Hamiota.....	1,000	00
Taylor, J.	Portage la Prairie.....	2,000	00
Toronto General (Trust Kirkland Estate)	Toronto.....	1,000	00
Taylor, W. H.	Winkler.....	1,000	00
Teasdale, J. W.	London.....	400	00
Thomas, W. H.	North Bay.....	1,000	00
Taylor, Chas.	Carman.....	2,000	00
Temple, C. H.	Revelstoke.....	1,000	00
Thornton, R. S., M.D.	Deloraine.....	500	00
Tolton, Miss J. P.	Guelph.....	400	00
Thompson, Jos.	Athens.....	200	00
Tufts, Prof. J. F., M.A., D.C.L.	Wolfville.....	5,000	00
Thorburn, W. C.	Broadview.....	3,000	00
Unwin, Chas.	Moosejaw.....	2,000	00
Ullyot, G. W.	Manitou.....	1,000	00
Winter, W. R.	Calgary.....	1,000	00
Westlake, F. W.	Winnipeg.....	500	00
Walsh, E. J.	Toronto.....	400	00
Wilkinson, Mrs. D.	St. Thomas.....	4,000	00
Watson, James	Woodstock.....	4,000	00
Watson, Prof. J., M.A., LL.D.	Kingston.....	4,000	00
Witty, Miss E. B.	Brantford.....	1,700	00
Witty, Miss Alice	".....	1,500	00
Waller, Fred.	Brandon.....	5,000	00
Wickens, Miss E.	Hamilton.....	1,000	00
Wright, W. S.	Lindsay.....	500	00
Whitehead, J. B.	Brandon.....	1,000	00
Wood, Miss K.	St. Paul.....	1,000	00
Weller, W. W.	Winnipeg.....	1,000	00
Wellington, J. H.	Moosejaw.....	2,000	00
Whiteman, R.	Shakespeare.....	1,000	00
Wickenson, Mrs. D.	St. Thomas.....	2,000	00
Wright, J. A.	Boissevain.....	1,000	00
Walker, Wm.	Carberry.....	1,000	00
West, Mrs. H.	Schreiber.....	400	00
White, Rev. A.	St. John.....	2,000	00
Wallace, R. B.	Fredericton.....	1,500	00
Weaver, W. H.	Hespeler.....	2,000	00
Wood, R. A.	Toronto.....	5,000	00
Webb, E. E.	Quebec.....	5,000	00
Ward, Jno	Vancouver.....	2,000	00
Young, D. M.	Toronto.....	4,000	00
Yarwood, E. N.	Nanaimo.....	2,000	00
Young, J. P.	Portage la Prairie.....	1,000	00
Zavitz, C. A., B.S.A.	Guelph.....	2,000	00

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THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1902).

Hon. Sir Oliver Mowat, President; A. E. Ames, 1st Vice-President; T. Bradshaw, 2nd Vice-President; F. G. Cox, Managing Director; Hon. Sir Mackenzie Bowell, Hugh N. Baird, A. E. Kemp, M.P., Wm. Mackenzie, F. R. Eccles, M.D., Hon. William Hart, M.P., Warren Y. Soper, Samuel J. Moore, Hon. S. C. Wood, H. S. Holt, Thomas J. Drummond, J. J. Kenny, Chester D. Massey, Charles McGill.

LIST OF SHAREHOLDERS—(As at December 31, 1902.)

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Ames, A. E.	Toronto	66,600	29,970
Ames, A. E. (in trust)	"	500	225
Armour, E. D.	"	1,500	675
Baird, Hugh N.	"	10,000	4,500
Bowell, Hon. Sir Mackenzie	Belleville	10,000	4,500
Badenach, Edgar A.	Toronto	2,000	900
Blakey, H. P.	"	1,000	450
Bingay, Thos. Van B.	Yarmouth, N.S.	200	90
Baines, C. C.	Toronto	200	90
Bradshaw, Thos.	"	37,500	16,875
Brough, T. G., (in trust)	"	11,600	5,220
Baillie, F. W.	"	26,000	11,700
Cox, F. G.	"	100,000	45,000
Cox, H. C.	"	5,000	2,250
Cox, E. W.	"	5,000	2,250
Cox, A. A.	Peterboro'	12,500	5,625
Central Canada Loan & Savings Co.	Toronto	64,500	29,025
Cox, Hon. G. A.	"	25,000	11,250
Davison, Dr J. L.	"	6,500	2,925
Davis, A. L.	Peterboro'	10,000	4,500
Davies, Wm.	Toronto	6,000	2,700
Drummond, T. J.	Montreal	5,000	2,250
Eccles, Dr F. R.	London	8,000	3,600
Flavelle, J. W.	Toronto	15,000	6,750
Fleck, A. W.	Ottawa	3,000	1,350
Gouinlock, G. W.	Toronto	1,000	450
Harty, Hon. Wm.	Kingston	5,000	2,250
Housser, J. H.	Toronto	12,500	5,625
Hall, R.	Peterboro'	23,500	10,575
Hol, H. S.	Montreal	10,000	4,500
Kenny, J. J.	Toronto	50,000	22,500
Kemp, A. E.	"	50,000	22,500
Kenny, T. E.	Halifax, N.S.	500	225
Kemp, J. C., and M. Morris (in trust)	Toronto	6,500	2,925
Kilgour, W.	Morrisburg	2,500	1,125
Kemp Manufacturing Co.	Toronto	20,000	9,000
Lockhart, Mary	Newcastle	500	225
Malone, E. T.	Toronto	1,000	450
Mowat, Hon. Sir Oliver	"	5,000	2,250
Morrow, W. G.	Peterboro'	10,000	4,500
Mackenzie, Wm.	Toronto	35,500	15,975
Mackeen, Hon. David	Halifax	5,000	2,250
Mallory, G. I.	Brockville	8,000	3,600
Massey, Chester D.	Toronto	5,000	2,250
Moore, S. J.	"	2,500	1,125
McLaren, Lt.-Col. Henry	Hamilton	5,000	2,250
McGill, Chas.	Toronto	10,000	4,500
National Trust Co., The	"	45,000	20,250
Plummer, J. H.	"	500	225
Plummer, J. H. (in trust)	"	10,000	4,500
Potts, Rev. John	"	5,000	2,250
Porter, John	"	500	225
Reeve, Geo. B.	Montreal	5,000	2,250
Smith, David	Toronto	3,000	1,350
Smith, Geo. B.	"	5,000	2,250

SESSIONAL PAPER No. 8

IMPERIAL—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for	Amount paid in Cash.
		\$	\$
Soper, Warren Y	Ottawa	15,000	6,750
Strachan, W.	Montreal	2,500	1,125
Smith, W. H. (in trust)	Toronto	33,400	15,030
Sylvester, Dr. G. P.	"	1,000	450
Taylor, F. C.	Lindsay	20,000	9,000
Torrance, W. B.	Montreal	2,000	900
Wadsworth, V. B., and W. Wedd, Jr. (in trust)	Toronto	50,000	22,500
Wood, Hon. S. C.	"	10,000	4,500
Wood, E. R.	"	46,900	21,105
Walker, B. E.	"	10,000	4,500
Webb, A. E.	"	1,000	450
Warden, Rev. R. H.	"	25,100	11,295
Wheeler-Bennett	London, Eng.	7,500	3,375
		\$1,000,000	\$450,000

2-3 EDWARD VII., A. 1903

THE LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

John McClary, President ; A. O. Jeffery, Vice-President ; William Bowman, Judge Bell, William F. Bullen, Thos. H. Smallman, Geo. C. Gibbons, Arthur S. Emery.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Bullen, W. F.	London	16,000	3,200
Bowman, W.	"	16,500	3,300
Blinn, H. W., estate	"	1,100	220
Durand, estate.	"	2,200	440
Elliott "	"	6,000	1,200
Emery, A. S.	"	18,000	3,600
Gardner, Mary I.	"	1,100	220
Green, Thos., estate of	"	1,100	220
Gibbons, Geo. C.	"	12,200	2,440
Greenless, A., in trust.	"	8,900	1,780
Jeffery, A. A.	"	60,500	12,100
Jeffery, A. O.	"	57,600	11,520
Jeffery, J. E.	"	7,300	1,460
Milne, Mrs. E.	"	1,200	240
Mills, John	"	2,000	400
Moffat, Col. Jas., estate of	"	1,100	220
Magee, J., in trust	"	3,900	780
McClary, John	"	7,000	1,400
Parfitt, A.	"	2,000	400
Richter, J. G.	"	18,500	3,700
Smallman, T. H.	"	4,700	940
Weldon, Annie E.	"	1,100	220
	Total	\$250,000	\$50,000

SESSIONAL PAPER No. 8

THE LONDON MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Hon. John Dryden, M.P.P., President; Geo. Gillies, Vice-President; H. Waddington, Secretary and Managing Director; D. Kemp, Sheriff D. Brown, Jno. Blacklock, R. T. Shiell, B.A., M.B., Rev. G. I. Taylor, M.A., Jas. Gunn.

LIST OF SHAREHOLDERS—(As at December 31 1902).

Name.	Residence.	Amount	Amount
		subscribed for.	paid in Cash.
		\$	\$
Finley Marshall	London.....	1,000	100
Lauchlin Leitch	Toronto.....	4,000	400
Ernest E. Tyrrell.....	"	3,000	300
Samuel W. Matthews	"	3,000	300
Hon. John Dryden	Brooklin	3,000	300
Mary E. Blacklock.....	Toronto.....	3,000	300
John Clark.....	"	3,000	300
Charles Henry Andrews.....	"	3,000	300
Annie May Grant.....	"	3,000	300
Alexander M. Clarkson.....	"	3,000	300
Eliza A. Grant.....	"	3,000	300
Daniel Grant.....	"	3,000	300
Edna Dell Waddington.....	"	3,000	300
Harry St. John Jarvis.....	"	3,000	300
Ray Gurnett.....	"	3,000	300
Gideon Grant.....	"	3,000	300
Gideon Grant, in trust.....	"	3,000	300
John Blacklock.....	"	3,000	300
James Gunn.....	"	1,000	100
Geo. Gillies.....	"	1,000	100
George I. Taylor, M.A.....	"	1,000	100
Richard Telfer Shiell, B.A., M.B.....	"	1,000	100
Alfred Macdougall.....	"	1,000	100
David Kemp.....	"	1,000	100
Charles C. James.....	"	3,000	300
Clarence L. Starr, M.D.....	"	3,000	300
Annie L. Starr.....	"	3,000	300
B. Thompson.....	"	3,000	300
Herbert Waddington.....	"	4,000	400
William B. Varley.....	"	3,000	300
William J. Gray.....	"	3,000	300
John S. Champ.....	"	3,000	300
George A. Galloway.....	"	3,000	300
John A. Gardner.....	"	3,000	300
Winnifred Moysey.....	"	3,000	300
William Munns (in trust).....	"	3,000	300
Carrie Grant.....	"	3,000	300
J. C. Judd.....	London.....	1,000	100
	Total.....	\$100,000	\$10,000

THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Hon. G. W. Ross, President; Lieut.-Col. H. M. Pellatt, Lloyd Harris, Vice Presidents; E. R. Wood, A. J. Wilkes, K.C., R. L. Patterson, Hon. J. A. Ouimet, William Strachan, Robert Junkin, Hon. V. W. LaRue, Lt.-Col. James Mason, B. F. Pearson, Wm. Mackenzie, E. J. Lennox, James Mills, J. F. Junkin, R. R. McLennan, Robert Archer, Hon. J. D. Rolland, D. D. Mann, S. G. Beatty, A. P. Barnhill.

LIST OF SHAREHOLDERS—(As at December 31, 1902.)

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid in Cash
			\$	\$
Akers, J.	Toronto	50	5,000	1,000
Archer, R.	Montreal	50	5,000	1,000
Ball, Wm.	Chatham	16	1,600	320
Barnhill, Alex. P.	St. John, N.B.	25	2,500	500
Beatty, S. G.	Toronto	1,000	100,000	20,000
Bell, John.	Belleville	15	1,500	300
Black, Mrs. Maud	Goderich	15	1,500	300
Blackstock, T. G.	Toronto	100	10,000	2,000
Boswell, Mrs. Ella.	"	3	300	60
Bourgeau, A.	Montreal	80	8,000	1,600
Brodie, R. T.	Toronto	32	3,200	640
Bruce, Mrs. C. E.	"	5	500	100
Central Canada Loan and Savings Co.	"	367	36,700	7,340
Confederation Life Assoc'n. (in trust)	"	60	6,000	1,200
Cox, Hon. G. A.	"	708	70,800	14,160
Crean, Robert.	"	100	10,000	2,000
Dailey, Mrs. Mary E.	Council Bluffs, Ia.	1	100	20
Digby (President) James, Schell (Manager) R. S., in trust.	Brantford	1,350	135,000	27,000
Dobson, Hon. John	Lindsay	1	100	20
Farmer, Richard D.	Ancaster	50	5,000	1,000
Fisken, J. Kerr.	Toronto	50	5,000	1,000
Flavelle, J. W.	"	146	14,600	2,920
Flett, John.	"	50	5,000	1,000
Gault, A. F.	Montreal	80	8,000	1,600
Gontine, Rev. T. D. C.	Ottawa	5	500	100
Gooderham, Geo.	Toronto	19	1,900	380
Gooderham, Geo. (in trust)	"	179	17,900	3,580
Gravel, J. O.	Montreal	80	8,000	1,600
Grenier, Jacques.	"	10	1,000	200
Halliday, J. T. J.	Peterboro'	50	5,000	1,000
Hamilton, Wm.	"	16	1,600	320
Harris, Lloyd.	Brantford	65	6,500	1,300
Harris Trust, The.	"	80	8,000	1,600
Harris, Wm.	Montreal	1	100	20
Hingston, Sir Wm. H.	"	80	8,000	1,600
Horsey, H. Herbert.	Ottawa	50	5,000	1,000
Jarvis, (estate of) S. M.	Toronto	56	5,600	1,120
Junkin, J. F.	"	18	1,800	360
Junkin, J. F., in trust.	"	4,100	410,000	82,000
Junkin, Miss R.	"	3	300	60
LaRue, Hon. V. W.	Quebec	50	5,000	1,000
Lennox, E. J.	Toronto	161	16,100	3,220
Lowndes, Henry.	"	50	5,000	1,000
Machum, E. R.	St. John, N.B.	100	10,000	2,000
Mann, D. D.	Toronto	161	16,100	3,220
Mason, Lt.-Col. James.	"	50	5,000	1,000
Matthews, W. E.	Ottawa	10	1,000	200
Mills, Dr. James	Guelph	100	10,000	2,000
Mallory, George I.	Brockville	100	10,000	2,000
McCuaig, Clarence J.	Montreal	13	1,300	260
McLaughlin, R. J.	Toronto	200	20,000	4,000
McLennan, R. R.	Cornwall	403	40,300	8,060
McMillan, Hon. Donald	Alexandria	161	16,100	3,220
Nichol, Dr Wm.	Brantford	32	3,200	640
Nicholls, Miss M. A.	Peterboro'	16	1,600	320
Nichols, Wm	Ottawa	8	800	160

SESSIONAL PAPER No. 8

MANUFACTURERS LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid in Cash
			\$	\$
Normandeau, H. E.	Montreal	50	5,000	1,000
O'Hara, (estate of) Robt.	Chatham	106	10,600	2,120
Ouimet, Hon. J. A.	Montreal	80	8,000	1,600
Patterson, R. L.	Toronto	161	16,100	3,220
Pearson, B. F.	Halifax	100	10,000	2,000
Pellatt, Lt.-Col. H. M.	Toronto	1,000	100,000	20,000
Pelletier, Hon. L. P.	Quebec	50	5,000	1,000
Phillips, F. J.	Toronto	1	100	20
Reid, Fred. G.	Montreal	2	200	40
Robinson, A. W.	"	25	2,500	500
Rolph, F.	Toronto	1	100	20
Ross, Dr. J. F. W.	"	50	5,000	1,000
Rykert, E. G.	Montreal	273	27,300	5,460
Shepherd, H. L.	Brockville	8	800	160
Sirois, L. P.	Quebec	50	5,000	1,000
Stevens, Mrs. N.	Chatham	16	1,600	320
Strachan, Wm.	Montreal	1,153	115,300	23,060
Strathy, H. S. (in trust)	Toronto	70	7,000	1,400
Stratton, A. H.	Peterboro'	37	3,700	740
Trees, Samuel	Toronto	161	16,100	3,220
Tupper, Sir Charles Hibbert	Vancouver	32	3,200	640
Walker, Herbert	Montreal	10	1,000	200
Walsh, estate of Wm.	Peterboro'	10	1,000	200
Wamock, Mrs. Margaret	Goderich	30	3,000	600
Wilkes, K.C., A. J.	Brantford	140	14,000	2,800
Wilkes, Geo.	"	50	5,000	1,000
Wilson, E. W.	Montreal	50	5,000	1,000
Winnett, H.	Toronto	80	8,000	1,600
Winter, Chas. F.	Ottawa	25	2,500	500
Winter, Mrs. Jane	Montreal	2	200	40
Winter, Miss S. L.	"	3	300	60
Wood, E. R.	Toronto	190	19,000	3,800
Wright, Mrs. Annie B.	"	25	2,500	500
Young, Mrs. A. M.	"	83	8,300	1,660
Young, Hon. James	Galt	45	4,500	900
Young, Mrs. Margaret	"	50	5,000	1,000
	Total	15,000	\$1,500,000	\$300,000

2-3 EDWARD VII., A. 1903

THE MERCANTILE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

W. A. Sims, President; Alfred Wright, Secretary; A. E. Blogg, T. H. Hall, G. A. B. Dickson, G. Banks.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Capital subscribed.	Amount paid in Cash.
		\$	\$
Sims, W. A.	Bushey, Herts, Eng.	2,000	400
Wright, Alfred.	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
Banks, Greenhow	"	2,000	400
Dickson, Geo. A. B.	"	2,000	400
Hall, Thos. H.	"	2,000	400
London and Lancashire Fire Insurance Co	Liverpool, Eng.	238,000	47,600
	Total.....	\$250,000	\$50,000

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1902).

Robert Melvin, President; Alfred Hoskin, K.C., 1st Vice-President; Hon. Mr. Justice Britton, 2nd Vice-President; Right Hon. Sir Wilfrid Laurier, Hon. Mr. Justice Garrow, E. P. Clement, K.C., Francis C. Bruce, M.P., W. J. Kidd, B.A., J. Kerr Fiskien, B.A., Hon. Sir F. W. Borden, Geo. A. Somerville, Wm. Suider.

(No shareholders.)

SESSIONAL PAPER No. 8

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1902).

Elias Rogers, President; W. D. Long, A. S. Irving, Vice-Presidents; Hon. Robert Beaven, T. C. Irving, William Stone, Peleg Howland, J. J. Foy, K.C., M.P.P., G. L. Milne, M.D., G. A. Hetherington, M.D., J. D. Chipman, H. McC. Hart, J. L. Spink, G. W. Beardmore, W. R. Hobbs, J. N. Greenshields, K.C., J. N. Shenstone, H. Laporte; R. H. Matson, Managing Director.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Ashton, Robt.	Brantford, Ont.	1,000	200
Aylmer, Henry	Sherbrooke, P.Q.	2,000	400
Allan, Geo. L.	Vancouver, B.C.	1,000	200
Baines, Dr. Allan	Toronto, Ont.	1,000	200
Beardmore, Geo. W.	"	5,000	1,000
Beardmore, Walter D.	"	5,000	1,000
Beardmore, A. O.	"	1,000	200
Barnard, G. H.	Victoria, B.C.	1,000	200
Beaven, Hon. Robt.	"	3,000	600
Behrens, W. M.	Elmira, Ont.	1,000	200
Beck, Fred	Harriston, Ont.	200	40
Brown, Richard	Toronto, Ont.	1,000	200
Brooks, Chas.	Mitchell, Ont.	3,000	600
Black, Dr. John F.	Halifax, N.S.	2,500	500
Beique, F. L.	Montreal, P.Q.	2,500	500
Bingham, Dr. G. S.	Hamilton, Ont.	2,000	400
Bates, Mrs. L. C.	Amherst, N.S.	2,000	400
Betts, John	Millerton, N.B.	1,000	200
Booth, G. W.	New Westminster, B.C.	1,000	200
Chapman, Dora	London, Ont.	500	100
Chipman, J. D.	St. Stephen, N.B.	5,000	1,000
Challoner & Mitchell	Victoria, B.C.	1,000	200
Crease, A. D.	"	1,000	200
Curlett, H. G.	Toronto Junction	1,000	200
Cockburn, Rev. E.	Paris, Ont.	1,200	240
Coburn, H. P.	Hamilton, Ont.	4,000	800
Curry, Dr. M. A.	Halifax, N.S.	2,500	500
Crowe, Mrs. E. A.	Dundas, Ont.	1,000	200
Calligan, James Orr	Hamilton, Ont.	2,000	400
Clarke, J. J.	Millerton, N.B.	1,000	200
Campbell, Duncan E.	Victoria, B.C.	6,000	1,200
Davies, Wm.	Toronto, Ont.	5,000	1,000
Davies, Mrs. M. Emily	"	5,000	1,000
Draper, W. H.	Montreal, P.Q.	4,000	800
Duff, Chas.	Hamilton, Ont.	4,000	800
Dowling, J. F.	Ottawa, Ont.	2,000	400
Drummond, Dr. W. H.	Montreal, P.Q.	2,500	500
Dexter, Louis, Jr.	Milltown, N.B.	2,500	500
Erskine, A. B.	Vancouver, B.C.	1,000	200
Erb, A. H.	Elmira, Ont.	1,000	200
Elliott, W. H.	Hamilton, Ont.	1,000	200
Emery, Dr. A. F.	St. John, N.B.	5,000	930
Ewen, Alex.	New Westminster, B.C.	1,000	200
Foy, J. J.	Toronto, Ont.	2,500	500
Fraser, R. L.	Victoria, B.C.	2,000	400
Flemming, Catharine	"	500	100
Flemming, Harold	"	500	100
Flumerfelt, A. C.	"	1,000	200
Fullerton, J. A.	Vancouver, B.C.	1,000	200
Forgie, James	Buffalo, N.Y.	2,500	500
Fell, James F.	Victoria, B.C.	1,000	200
Ganong, J. E.	St. Stephen, N.B.	2,500	500
Ganong, G. W.	"	4,000	800
Gemmill, J. A.	Ottawa, Ont.	5,300	1,000
Gouinlock, G. W.	Toronto, Ont.	5,000	1,000
Greenshields, J. N.	Montreal, P.Q.	5,000	1,000
Graef, Dr. Chas.	Vancouver, B.C.	1,000	200

NATIONAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Haney, M. J.	Toronto, Ont.	10,000	2,000
Harris, Rev. Elmore	"	5,000	1,000
Helmcken, H. D.	Victoria, B.C.	1,000	200
Hayward, Charles	"	2,500	500
Hayward, Charles C.	Newcastle, N.B.	400	80
Hart, Guy C.	Halifax, N.S.	2,500	500
Harwood, Wm.	Toronto, Ont.	600	120
Hassold, Fred. A.	Philadelphia, N.Y.	200	40
Hart, H. McC	Halifax, N.S.	5,000	1,000
Hetherington, Dr. G. A.	St. John, N.B.	5,000	1,000
Hinton, J. A.	Victoria, B.C.	1,000	200
Henderson, A.	"	1,000	200
Hamilton, R.	"	1,000	200
Hinton, Geo. C.	"	1,000	200
Howland, Peleg (in trust)	Toronto, Ont.	10,000	2,000
Holden, H. S.	Syracuse, N.Y.	10,000	2,000
Hobbs, W. R.	Toronto, Ont.	5,000	1,000
Holland, C. A.	Victoria, B.C.	1,000	200
Hoare, C. W.	Walkerville, Ont.	1,000	200
Hood, John	Kewatin, Ont.	2,000	400
Horetzky, Chas. G.	Toronto, Ont.	500	100
Holmes, John H.	"	500	100
Hall, Mrs. Elizabeth	Toronto Junction.	200	40
Holmes, Mrs. A. J.	Toronto, Ont.	1,000	200
Hoare, G. S.	Winnipeg, Man.	1,000	200
Hayward, C. C.	Newcastle, N.B.	600	120
Hart, Alice M.	Halifax, N.S.	5,000	1,000
Irving, T. C.	Toronto, Ont.	5,000	1,000
Irving, A. S.	"	5,000	1,000
Irving, Judge P. A.	Victoria, B.C.	10,000	2,000
Jennings, B.	Toronto, Ont.	1,000	200
Jermyn, C. D.	Hamilton, Ont.	1,000	200
Jones, F. A.	St. John, N.B.	5,000	1,000
Jones, Dr. O. M.	Victoria, B.C.	10,000	2,000
Jackson, W. R.	Vancouver, B.C.	1,000	200
Jones, Dr. J. R.	Winnipeg, Man.	1,500	300
Jones, Dr. D. L.	Victoria, B.C.	5,000	1,000
Kay, J. B.	Toronto, Ont.	2,000	400
Kirk, R. D.	Antigonish, N.S.	4,000	800
Kennedy, James A.	St. Thomas, Ont.	200	40
Lampman, P. S.	Victoria, B.C.	5,000	720
Langley, J. P.	Toronto, Ont.	2,000	400
Lawson, J. H.	Victoria, B.C.	1,000	200
Lamont, W. H.	Toronto, Ont.	1,000	200
Lawrence, Dr. F. O.	St. Thomas, Ont.	1,000	200
Levy, H. E. (in trust)	Victoria, B.C.	1,000	200
Levy, W. J.	Mitchell, Ont.	1,000	200
Levy, H. E.	Victoria, B.C.	1,000	200
Long, W. D.	Hamilton, Ont.	10,000	2,000
Lount, Wm., K.C.	Toronto, Ont.	3,000	600
Lockhart, W. S.	Newcastle, Ont.	1,000	200
Lynch, Miss E. M.	Detroit, Mich.	2,500	500
Laporte, H.	Montreal, P.Q.	5,000	1,000
Lachapelle, Dr. E. P.	"	2,500	500
Macdonald, Dr. A. A.	Toronto, Ont.	6,000	1,200
McLaughlin, M. (in trust)	"	5,000	1,000
McWilliams, J. J.	Buffalo, N.Y.	5,000	1,000
Murray, Mrs. Margaret J.	Sooke, B.C.	1,000	200
MacKechnie, Dr. L. N.	Vancouver, B.C.	1,000	200
McPherson, C. E.	Winnipeg, Man.	4,000	800
McGill, C.	Toronto, Ont.	1,000	200
McLennan, R. P.	Vancouver, B.C.	1,000	200
McLarty, Dr. D.	St. Thomas, Ont.	1,000	200
McIntosh, D. J.	Victoria, B.C.	1,000	200

SESSIONAL PAPER No. 8

NATIONAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
McAvity, T.	St. John, N.B.	1,000	200
MacNab, A.	Walton, Ont.	500	100
McCallum, Dr. J. S.	Smith's Falls, Ont.	500	100
McIntosh, J.	Derby, N.B.	500	100
McLaurin, Mrs. Mary	Woodstock, Ont.	2,000	400
Matson, R. H.	Toronto, Ont.	9,500	1,900
Main, Mrs. Mary J.	Hamilton, Ont.	500	100
Milne, Dr. G. L.	Victoria, B.C.	10,000	1,170
Muntz & Beatty	Toronto, Ont.	1,000	200
Mulloy, C. W.	Aurora, Ont.	2,000	400
Murphy, J. E.	Hepworth, Ont.	2,000	400
Montague, Hon. W. H.	Hamilton, Ont.	1,000	135
Moore, C. Y.	Brampton, Ont.	500	100
Munn, D. J.	New Westminster, B.C.	5,000	1,000
Morrison, Mrs. Mary	St. John, N.B.	2,000	400
Marsh, A. H., K.C.	Toronto	2,000	400
Murray, Alexander.	Mitchell, Ont.	1,000	200
Milne, Ellen C.	Victoria, B.C.	1,000	200
Nelson, Chas.	Vancouver, B.C.	1,000	200
O'Brien, S.	Victoria, B.C.	1,000	200
Oliver, W. E.	"	1,000	200
Purdy, D. J.	St. John, N.B.	3,500	700
Petrie, J. E.	Derby, N.B.	600	120
Phillips, Mrs. Annie E.	Fredericton, N.B.	1,000	200
Rogers, Elias	Toronto, Ont.	10,000	2,000
Rostein, J.	Victoria, B.C.	2,000	400
Robins, W.	Walkerville, Ont.	1,000	200
Robertson, Mrs. S. J.	Hamilton, Ont.	4,000	800
Redmond, W. H.	St. John, N.B.	1,000	200
Richardson, S. R.	North Toronto, Ont.	500	100
Robinson, J.	Millerton, N.B.	4,000	800
Ross, Frank T.	St. Stephen, N.B.	5,000	1,000
Raymond, L. C. (in trust)	Welland, Ont.	1,000	200
Scott, Mrs. G. Eva.	Victoria, B.C.	1,000	200
Scott, N. C.	St. John, N.B.	1,000	200
Scovil, Mrs. Helen M.	"	1,000	200
Scovil, Jas. J. M.	"	500	100
Scovil, Wm. G.	"	500	100
Shenstone, J. N.	Toronto, Ont.	5,000	1,000
Sparling, F.	"	8,000	1,600
Spink, J. L.	"	5,000	1,000
Stone, Wm.	"	9,000	1,800
Shallow, F. D.	Montreal, P.Q.	1,000	200
Speed, J. W.	Victoria, B.C.	1,000	200
Smith, Mrs. S. A.	"	1,000	200
Stewart, C. E.	Bobcaygeon, Ont.	1,500	300
Sterling, Mrs. Mary T.	Detroit, Mich.	2,500	500
Smellie, Dr. T. S. T.	Fort William, Ont.	1,000	200
Smith, Dr. A. D.	Mitchell, Ont.	4,000	800
Stuart Bros.	"	1,000	200
Squire, Wm.	"	2,000	400
Strong, R. S. S.	Galt, Ont.	1,000	200
Smith, F. J. D.	Newtonbrook, Ont.	2,500	500
Shepherd, J. D.	Toronto, Ont.	1,000	200
Stewart, Mrs. Ida A.	Woodstock, Ont.	2,500	500
Smith, Alfred H.	Wingham, Ont.	500	100
Smith, Jonas H.	Toronto, Ont.	500	100
Todd, Thomas	"	1,000	200
Tufts, Prof. J. F.	Wolfville, N.S.	5,000	1,000
Tye, Mrs. A. L.	Victoria, B.C.	1,000	200
Taylor, W. J.	"	10,000	2,000
Vail, C. E.	St. John, N.B.	5,000	1,000
Vowell, A. W.	Victoria, B.C.	1,000	200
Vigeon, H.	Toronto, Ont.	2,000	400

2-3 EDWARD VII., A. 1903

NATIONAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	¢
Watt, Dr. A. T.	Victoria, B.C.	2,000	400
Walker, Dr. R. E.	New Westminster, B.C.	1,000	200
Weber, M. L.	Elmira, Ont.	1,000	200
Wilkie, D. R.	Toronto, Ont.	5,000	1,000
Wood, Thos. L.	Brantford, Ont.	1,200	240
Wills, Wm. G.	Mitchell, Ont.	500	100
Walker, J. H.	Walkerville, Ont.	5,000	1,000
Walker, Mrs. Margaret T.	"	5,000	1,000
Wilson, Dr. W. A.	Derby, N.B.	500	100
Ward, Mrs. Margaret J.	Hamilton, Ont.	2,000	400
York, Joseph	Victoria, B.C.	1,000	200
Young, Robt. E.	Listowell, Ont.	600	120
	Total	\$500,000	\$98,754 70

SESSIONAL PAPER No. 8

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

John L. Blaikie, President; James Thorburn, M.D., Hon. Sir Wm. R. Meredith, Vice-Presidents; Hon. Senator Gowan, L. W. Smith, D. McCrae, E. Gurney, J. K. Osborne, Wm. McCabe, Managing Director; L. Goldman, Secretary.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount	Amount
		subscribed for.	paid in Cash.
		\$	\$
Allan, Adelaide Harriet	Toronto	2,300	400
Blaikie, John L.	"	14,000	2,800
Blaikie, John L., in trust	"	5,000	1,000
Blake, Hon. Edward, K.C., M.P.	London, Eng.	10,000	2,300
Belcher, Joseph S., in trust, executors of estate of	Halifax, N.S.	2,000	400
Burpee, Hon. Isaac, executors of estate of	St. John, N.B.	5,000	1,000
Capreol, A. R., in trust	Toronto	4,000	800
Carruthers, J. B.	Kingston	4,000	800
Cartwright, Rt. Hon. Sir R. J., M.P.	Ottawa	2,000	400
Carlyle, Jas., M.D., executrix of estate of	Toronto	6,000	1,200
Davies, Hon. Sir L. H.	Ottawa	7,000	1,400
Gowan, Hon. Senator J. R.	Barrie	13,800	2,760
Gurney, Edward	Toronto	2,000	400
Hewitt, Rev. W. J., executors of estate of	Forinby, Eng.	1,700	340
Jarvis, Æmilius	Toronto	12,000	2,400
Jarvis, Æmilius, in trust	"	29,500	5,900
Lake, John N.	"	2,500	500
Lovitt, Israel M.	Yarmouth, N.S.	5,000	1,000
Lovitt, Wm. L.	"	5,000	1,000
Mowat, Hon. Sir Oliver	Toronto	2,000	400
Manning, Alexander	"	5,000	1,000
Macdonald, Miss Annie	Montreal, Que	10,000	2,000
McCabe, William	Toronto	33,500	7,700
McCrae, D.	Guelph	2,000	400
MacKay, Hugh, executors of estate of	Montreal, Que.	2,000	400
McRitchie, Rev. George	Ottawa	5,000	1,000
Osborne, James K.	Toronto	2,000	400
Proudfoot, Hon. William	"	10,000	2,000
Goldman, L.	"	10,000	2,000
Society of the Montreal General Hospital	Montreal, Que.	10,000	2,000
Smith, Larratt W., L.L.D.	Toronto	10,000	2,000
Spinney, Mrs. Annie W.	Yarmouth, N.S.	5,000	1,000
Scott, Mrs. Jessie	Toronto	10,000	2,000
Strathy, Frank W., as Manager Union Bank of Canada, in trust	"	14,000	2,800
Thorburn, James, M.D.	"	17,000	3,400
Thompson, Rev. John, D.D.	Sarnia	15,000	3,000
	Total	\$300,000	\$60,000

2-3 EDWARD VII., A. 1903

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS (As at December 31, 1902).

Hon. David Mills, President; Thos. H. Purdom, Thos. Long, Vice-Presidents; John Milne, Managing Director; J. D. Balfour, Medical Director; Lord Strathcona and Mount Royal, John Ferguson, W. S. Calvert, N. H. Stevens, Francis Love, John Purdom, Matthew Wilson, Lieut.-Col. F. B. Leys, John Davis, M. McGugan.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Allen, Walter	Ottawa	2,000	200
Armstrong, G. W.	London, Ont.	1,000	100
Ansley, J. H.	Simcoe, Ont.	1,000	100
Atkinson, T. R.	"	1,000	1,000
Amyot, G. E.	Quebec	2,500	1,250
Ahearn, Thomas	Ottawa	2,000	2,000
Bartlett, Alex.	Windsor, Ont.	1,000	100
Balfour, J. D.	London, Ont.	11,000	1,100
Bell, Walter	"	5,000	5,000
Bull, T. H.	Toronto	1,000	100
Blair, Wm.	London, Ont.	1,000	100
Beemer, Frank, M.D.	"	500	50
Ballantyne, Mrs. R. M.	Montreal	100	100
Bisby, G. H.	Hamilton	1,000	100
Bowes, J. G.	"	1,000	100
Barker, Samuel	"	1,000	100
Barron, W. C.	London, Ont.	1,000	100
Beatty, J. H.	St. Catharines	1,000	100
Brenner, O. E.	London, Ont.	1,000	100
Barselon, Jos.	Montreal	1,000	100
Bickerdike, R.	"	1,000	100
Ballantyne, R. M.	"	1,000	100
Ballantyne, Hon. Thos.	"	2,000	200
Ballantyne, Thos., Jr.	"	500	50
Bell, A. T.	Tavistock, Ont.	1,000	1,000
Bayley, C. H.	London, Ont.	1,000	100
Brennan, H. H.	Ottawa	10,000	1,000
Balfour, Alice C.	Montreal	200	200
Brownlee, Milne, M.D.	Woodstock, Ont.	1,500	150
Baskerville, P., estate of	Ottawa	5,000	5,000
Boswell, A. W.	Quebec	1,000	250
Boswell, J. K.	"	1,000	250
Breakey, John	"	5,000	5,000
Bate, H. N.	Ottawa	4,000	2,200
Belcourt, N. A., M.P.	"	500	500
Cameron, D. M.	London, Ont.	1,000	100
Cowper, T. D.	Welland, Ont.	1,000	100
Campbell, C. T., M.D.	London, Ont.	1,000	100
Campbell, J. B., M.D., estate	"	3,000	300
Calvert, W. S.	Strathroy, Ont.	5,000	500
Creelman, Mrs. A. R.	Toronto	1,000	100
Clark, William	Newbury, Ont.	500	500
Catto, John	Toronto	1,000	100
Coutts, John	Thamesville, Ont.	500	100
Cattermole, J. F., M.D.	Toronto	500	500
Cattermole, Mrs. J. F.	"	500	500
Cochrane, John	Ridgetown, Ont.	500	50
Coyne, J. H.	St. Thomas, Ont.	1,000	100
Charlton, B. E.	Hamilton	2,000	200
Cummer, J. H.	"	1,000	100
Campbell, Manson	Chatham, Ont.	5,000	500
Charlebois, A.	Montreal	1,000	100
Cochrane, James	"	2,000	2,000
Corneille, C. C.	Montreal	1,000	100
Campbell, P. R.	Ridgetown, Ont.	500	50
Cleary, Miss E. E.	Windsor, Ont.	100	100
Coffee, T. P.	Toronto	1,000	100
Cox, Hon. G. A.	"	1,300	1,000

SESSIONAL PAPER No. 8

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Comstock, W. H.	Brockville, Ont.	5,000	5,000
Davis, John	Windsor, Ont.	5,000	500
Davey, T. G.	London, Ont.	1,000	100
Dewar, Rebecca	"	1,000	100
Durand, Andrew	"	2,000	200
Doust, Joseph	Toronto	1,000	100
Davies, Wm.	"	5,000	5,000
Dufton, E. T.	Stratford, Ont.	1,000	100
Duncombe, Mary C.	St. Thomas, Ont.	2,000	200
Duncan, Helen M.	Chatham, Ont.	2,000	200
Drummond, G. A.	Montreal	2,000	200
Drummond, G. E.	"	1,000	100
Ducharme, G. N.	St. Cunegonde, Que.	2,000	200
Dobell, Hon. R. R., estate of	Quebec	2,000	200
Dickson, Robert	St. Mary's, Ont.	5,000	500
Davey, P. N., M.D.	Duart, Ont.	1,000	100
Davey, Mrs. Isabella	Bothwell, Ont.	1,000	1,000
DuVernet, E. E.	Toronto	1,000	100
Denholm, Andrew	Blenheim, Ont.	2,000	200
Dignan, R. H.	London, Ont.	1,000	100
Dunn, T. D., estate.	Quebec	2,000	2,000
Dupuis, A. B.	"	1,000	1,000
Dyment, E. A.	Thessalon, Ont.	5,000	500
Dunnett, James	Ottawa	1,000	100
Eckert, Mrs. Maria	London, Ont.	5,000	500
Elliott, Mrs. Maria	"	5,000	500
Eastwood, J. M.	Hamilton	1,000	100
English, Wm.	Petrolia, Ont.	1,000	1,000
Evans, J. P.	London, Ont.	1,000	100
Elliot, Chas. H.	"	1,000	100
Edwards, W. C.	Rockland, Ont.	2,000	200
Englehart, J. L.	Petrolia, Ont.	2,500	1,250
Flemming, O. E.	Windsor, Ont.	3,000	300
Ferguson, Miss M. I.	Thamesville, Ont.	5,000	500
Ferguson, Miss S. H.	"	5,000	500
Ferguson, Jas. N.	Ottawa	1,000	600
Ferguson, James	Thamesville, Ont.	5,000	5,000
Fraser, R. N., M.D.	"	2,000	200
Ferguson, John	London, Ont.	10,000	1,000
Furness, W. C.	"	500	50
Fraser, John	Petrolia, Ont.	1,000	100
Fraser, Miss Margaret	Quebec	500	500
Fraser, Mrs. C. E.	"	500	500
Fraser, Mrs. Andrew	"	1,000	1,000
Fairbank, J. H.	Petrolia, Ont.	2,000	2,000
Forbes, G. D.	Hespeler, Ont.	1,000	1,000
Fraser, D. C.	New Glasgow, N.S.	1,000	100
Forbes, Mrs. Isabella R.	Ottawa	1,000	1,000
Ferguson, A. J.	St. Thomas, Ont.	1,000	100
Graham, Alex., M.D.	London, Ont.	1,000	100
Gibson, Wm., M.P.	Beamsville, Ont.	1,000	100
Grant, James, estate of	London, Ont.	500	50
Graham, R. M.	"	500	50
Greer, B. W.	"	1,000	100
Greer, A. B.	"	1,000	100
Garvey, John	"	1,000	100
Garrett, Joshua	"	1,000	100
Graham, A. D., M.D.	Bothwell, Ont.	1,000	100
Guest, T. G.	Ridgetown, Ont.	6,500	2,000
Gault, A. F.	Montreal	2,500	250
Graham, P. L., M.D.	Lobo, Ont.	1,000	100
Geoffrion, C. A.	Montreal	1,000	1,000
Garvey, C. M., estate of	Sarnia, Ont.	1,000	100
Gray, R. A.	Toronto	1,000	100
Gillard, William	Stratford, Ont.	1,000	1,000

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Hamilton, E.	Ottawa	2,500	2,500
Harris, G. B.	London, Ont	500	500
Hanavan, M. J., M.D., estate of	"	1,000	100
Hueston, Robert	"	1,000	100
Hobbs, Alfred, M.D.	"	1,000	100
Holmes, T. K., M.D.	Chatham, Ont	5,000	500
Hickey, W. R.	Bothwell, Ont	1,000	100
Harper, G. A.	Toronto	2,500	250
Hodgson, Jonathan	Montreal	2,500	250
Hughes, Miss E. N., and J. C. Douglas, in trust	St. Thomas & Sarnia	2,000	200
Hendrie, William	Hamilton, Ont.	1,000	100
Hegler, J. C.	Ingersoll, Ont.	500	50
Houston, Wm	Toronto	500	25
Hoare, C. W., M.D.	Walkerville, Ont	500	500
Huot, Philip	Quebec	1,000	1,000
Immis, James, M.P.	Guelph, Ont.	1,000	100
Irving, Mrs. Isabella	St. Mary's, Ont	1,000	100
Irving, T. C.	Toronto	1,000	100
Jackson, J. A.	Petrolia, Ont.	2,000	2,000
Jackson, Robert	"	2,000	2,000
Jarvis, Mrs. Phoebe	Delaware, Ont	5,000	500
Johnston, Mrs. Jessie H.	Fernie, B.C.	1,000	1,000
Johnston, M. B.	St. Thomas, Ont.	1,000	100
Jarvis, A. J.	London, Ont.	1,000	100
Jenkins, Charles	Petrolia, Ont	3,900	3,900
Jenkins, Henrietta	"	600	600
Jenkins, Kathleen	"	500	500
Jull, Mary	Ridgetown, Ont.	500	50
King, Miss Emma	Quebec	2,500	500
King, Charles	"	2,500	250
Kent, Thomas	London, Ont.	1,000	100
Kloepfer, C.	Guelph, Ont.	6,000	600
Kay, John B.	Toronto	2,000	200
Kerr, John	Petrolia, Ont.	1,000	100
Kerr, James	"	1,000	1,000
Keyes, Perley G.	Ottawa	1,000	1,000
Knott, T. C.	London, Ont	2,000	200
Kappelle, Geo.	Toronto	1,000	100
Long, Thomas	"	5,000	500
Leys, F. B.	London, Ont.	10,000	1,000
Love, Francis	"	5,000	500
Leckie, John	Toronto	500	50
Luscombe, T. H.	London, Ont	500	50
Lumley, G. W., M.D.	Detroit, Mich	1,000	100
Logan, J. M.	London, Ont.	1,000	100
Leitch, C. St. Clair	Dutton, Ont.	500	50
Long, W. D.	Hamilton, Ont	1,000	100
Lottridge, J. M.	"	1,000	100
Lawrence, F. O., M.D.	St. Thomas, Ont	1,000	100
Laidlaw, Wm	Toronto	1,000	100
Lucas, R. A.	Hamilton, Ont	1,000	100
Lash, Z. A.	Toronto	1,000	100
Little, R. A.	London, Ont.	2,000	200
Larkin, Patrick	St. Catharines, Ont.	10,000	1,500
Lowell, J. A., estate of	Niagara Falls, Ont.	5,000	500
Langford, C. B., M.D.	Blenheim, Ont	1,000	100
Labatt, Theodore	Montreal	1,000	100
LeMoine, Gaspard	Quebec	500	500
Lockhart, R. J., M.D.	Hespeler, Ont.	500	100
Lister, J. F., estate	Sarnia, Ont.	100	100
Laidlaw, Miss Agnes	London, Ont.	100	50
Matheson, Mary	St. Mary's	5,000	1,000
Mills, Hon. David.	London, Ont.	5,500	2,450
Mills, Nathaniel	"	3,000	725
Mills, Nathaniel, in trust	"	1,000	100

SESSIONAL PAPER No. 8

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Mills, John	London, Ont.	1,000	100
Marshall, John, estate of	Aylmer, Ont.	1,000	100
Mickleborough, Wm.	St. Thomas, Ont.	1,000	1,000
Mills, W. R.	Hamilton, Ont.	1,000	100
Marshall, Wm.	Ottawa	1,000	100
Macklin, Henry	London, Ont.	1,000	100
Meredith, Charles	Montreal	1,000	100
Mann, William	"	1,000	100
Mulholland, Jos., estate of	"	2,000	200
Milne, David	Sarnia, Ont.	1,000	200
Middleton, J. T.	Hamilton, Ont.	1,000	100
Mann, W. J.	London, Ont.	500	50
Mann, F. H.	Windsor, Ont.	2,000	2,000
Mearns, John, M.D.	Woodstock, Ont.	1,000	100
Martin, Jos.	Winnipeg, Man.	1,000	100
Mills, Nelson	Marysville, Mich.	5,000	5,000
Mulloy, Nelson, M.D.	Preston, Ont.	2,500	500
Moore, Mrs. Elizabeth	St. Mary's, Ont.	5,000	500
Milne, John	London, Ont.	5,000	500
Mackay, Robert	Montreal	5,000	5,000
McFarlane, A. Maude R.	"	400	200
McFarlane, Katherine	Thamesville	5,000	5,000
McPhillips, P.	London, Ont.	1,000	100
McKillop, J. B.	"	500	50
McDonald, Jerry	"	500	50
McEvoy, A. M.	"	500	50
McGuigan, M., M.P.	Mt. Bridges, Ont.	5,000	500
Mackenzie, D.	London, Ont.	2,000	200
McCoubrey, A.	"	500	50
McAlpine, Mrs. Mary	Glencoe, Ont.	5,000	500
Macdougall, Colin, estate of	St. Thomas, Ont.	500	50
McIntyre, A. M.	Dutton, Ont.	5,000	500
Maclaren, David	Ottawa	5,000	5,000
Maclaren, Albert	Buckingham, Que.	2,000	2,000
Magee, James	London, Ont.	1,000	
McElderry, Miss Rose	Guelph, Ont.	1,000	100
Macpherson, T. H.	Hamilton, Ont.	1,000	100
Mackay, James	"	1,000	100
McKinnon, Miss Frances	"	1,000	100
McIlwraith, J. F.	"	1,000	100
McSloy, H. E.	St. Catharines, Ont.	2,000	200
McLaren, Alex., M.D.	London, Ont.	1,000	100
McKinlay, James	Ridgetown, Ont.	5,000	500
McNabb, Neil	"	2,000	200
McCully, Jonathan, M.D.	Cedar Springs, Ont.	5,000	500
McNamee, F. B.	Montreal	1,000	100
McLennan, R. R.	Alexandria, Ont.	6,000	600
McCaughy, W. D.	Quebec	1,000	100
McMillan, James	Belmont, Ont.	500	50
McDonald, James	London, Ont.	500	50
McMahan, A. T.	"	1,000	
McMartin, John	"	1,000	100
McLarty, D., estate of	St. Thomas, Ont.	1,000	1,000
McCabe, Mrs. Mary	Hamilton, Ont.	1,000	100
McMorran & Davidson	Port Huron, Mich.	2,000	200
McDougall, Francis	Ottawa	500	500
McGovern, John	Campbelltown, N.B.	1,000	1,000
Maclaren, John	Brockville, Ont.	2,000	2,000
Nash, E. J., estate of	London, Ont.	1,000	100
Noble, R. D.	Petrolia, Ont.	1,000	1,000
Owens, E. W. J.	Toronto	1,000	100
O'Flaherty, John	London, Ont.	1,000	100
Olmstead, Geo. W.	"	1,000	100
Oronhyatekha, Dr.	Toronto	5,000	500
Parke, E. J., estate of	London, Ont.	1,000	100

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid in Cash.
		\$	\$
Patton, Louise C.	Quebec	400	200
Purdom, T. H., K.C.	London, Ont.	10,000	1,000
Purdom, T. H., in trust	"	129,700	
Purdom, John	"	5,000	500
Purdom, Alex.	London, Ont.	6,500	650
Pavey, A. E.	"	1,000	100
Peterson, A. E. W.	Toronto	500	50
Peterson, M. H.	"	1,000	100
Pratt, T. H.	Hamilton	1,000	100
Pope, Miss M. A.	London, Ont.	1,000	100
Paull, Edwin	"	500	50
Prefontaine, R.	Montreal, Que.	1,000	100
Perley, Mrs. G. M.	Ottawa	500	500
Pope, Edwin	Quebec, Que.	1,000	1,000
Parker, T. H.	Woodstock, Ont.	2,500	250
Quirk, Thomas F.	Stratford, Ont.	1,000	100
Rogers, W. B.	Quebec, Que.	1,000	1,000
Reid, Thomas	Toronto	1,000	100
Rowat, T. A.	London, Ont.	500	50
Robson, T. E.	"	1,000	100
Ryan, Hugh, estate of	Toronto	5,000	5,000
Ross, Hon. A. M., estate of	"	2,000	500
Ryan, John, estate.	"	5,000	5,000
Raper, William	Windsor, Ont.	1,000	100
Reid, Colin	Bothwell, Ont.	1,000	100
Rodger, David	London, Ont.	1,000	100
Rowe, Margaret J.	Blenheim	5,000	500
Rutherford, George	Hamilton	1,000	100
Russell, James	"	1,000	100
Reynolds, T. W.	Hamilton	500	150
Rutherford, Andrew	"	1,000	100
Rutherford, James	Blenheim, Ont.	1,000	100
Reid, Thomas	Walkerville, Ont.	1,000	100
Reid, Mrs. Thomas	"	1,000	100
Renfrew, Eliza J. T., estate of	Quebec	100	50
Renfrew, Walter C.	Stouffville, Ont.	400	200
Renfrew, Allan C.	Toronto	400	200
Renfrew, Gordon C.	Quebec	400	200
Routledge, G. A., M.D.	Lambeth, Ont.	2,000	200
Reid, Robert, estate of	London, Ont.	2,000	200
Ross, J. T.	Quebec	1,000	1,000
Riopelle, Jos.	Ottawa	1,000	1,000
Robillard, Honoré	"	1,000	1,000
Reford, Robert	Montreal	2,000	200
Ross, F. W.	Quebec	3,000	3,000
Struthers, R. C.	London, Ont.	1,000	100
Somerville, C. R.	"	1,000	100
Sarvis, R. H.	"	1,000	100
Lord Strathcona and Mount Royal	Montreal	20,000	2,000
Somerville, G. A.	London, Ont.	2,500	500
Schoff, Daniel, estate of	Clandeboye, Ont.	500	50
Smith, Larrat W.	Toronto	1,000	100
Sharp, A.	London, Ont.	500	50
Stockwell, Caleb	"	1,000	200
Scane, E. W.	Chatham, Ont.	1,000	100
Stark, John	Toronto	1,000	500
Stevens, N. H.	Chatham	5,000	500
Sutherland, Wm.	Glencoe, Ont.	10,000	1,000
Southam, W. M.	Ottawa	1,000	100
Sowden, Mary M.	ShIPLEY, Eng.	400	200
Spry, Daniel, estate of	London, Ont.	1,000	100
Sutherland, James	Woodstock, Ont.	1,000	100
Samson, J. D., M.D.	Windsor, Ont.	1,000	100
Sale, John	"	1,000	100
Sherwood, Esther A.	Ottawa	5,000	1,000

SESSIONAL PAPER No. 8

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Sutherland, Wm., estate of.....	Quebec.....	1,600	1,600
Shopland, John.....	London, Ont.....	1,000	100
Shaw, Charles H.....	Quebec.....	300	300
Shaw, Samuel K.....	".....	300	300
Shaw, Elizabeth A. D.....	".....	200	200
Shaver, H. H.....	Stevenson, Ont.....	5,000	5,000
Sutherland, J. D.....	Quebec.....	600	600
Symington, Graham.....	St. Thomas, Ont.....	500	50
Tennant, D. H.....	London, Ont.....	500	50
Taylor, Charles.....	".....	1,000	100
Thompson, Walter.....	Mitchell, Ont.....	1,000	100
Thompson, John.....	Glencoe, Ont.....	1,000	100
Thompson, Mrs. John.....	".....	1,000	100
Tait, D. M.....	St. Thomas, Ont.....	1,000	50
Thompson, A. S., M.D.....	Strathroy, Ont.....	2,000	200
Taylor, W. H.....	Chatham, Ont.....	500	50
Trestian, Helen B.....	Wardsville.....	500	500
Thibaudeau, A. A.....	Montreal.....	1,000	1,000
Trenholme, N. W.....	".....	1,000	100
Tilden, John.....	Hamilton.....	1,000	100
Turner, Richard, in trust.....	Quebec.....	3,000	300
Turner, Richard.....	".....	1,000	100
Taylor, W. J.....	London, Ont.....	1,000	100
Turner, Miss E. H.....	Quebec.....	2,000	200
Trenholme, W. H.....	Westmount, Que.....	1,000	200
Tasse, Emmanuel.....	Ottawa.....	2,000	2,000
Thomas, Mrs. Mary M.....	Quebec.....	2,000	400
Thomas, W. S., in trust.....	".....	1,000	200
Vidal, B. H.....	London, Ont.....	1,000	100
Vandermede, L. M.....	Lambeth, Ont.....	1,000	100
Williams, N. S.....	London, Ont.....	1,600	100
Walker, David.....	Toronto.....	1,000	100
Ward, William.....	London, Ont.....	1,000	100
Wyatt, Wm.....	".....	2,000	200
Weekes, W. J., M.D.....	".....	2,000	200
Walsh Bros.....	Stratford, Ont.....	1,000	100
Workman, Mrs. Jane.....	".....	1,000	1,000
Wilson, Matthew.....	Chatham, Ont.....	13,000	4,000
Wallace, J. C.....	Ridgetown, Ont.....	2,500	250
Wallace, Mrs. J. C.....	".....	2,500	250
Weldon, Skelton.....	London, Ont.....	4,000	400
White, R. S.....	Montreal.....	1,000	100
Ward, James K.....	".....	2,000	200
Wood, A. T.....	Hamilton.....	2,000	200
Walker, C. M.....	Walkerville, Ont.....	5,000	5,000
Walker, Mrs. C. M., estate.....	".....	3,000	300
Walker, John A.....	Chatham.....	1,000	100
Werritt, W. A.....	Toronto.....	1,000	100
Warner, Henry.....	London, Ont.....	1,600	166
Wood, R. Shaw.....	".....	2,000	200
Webb, Mrs. Mabel T.....	Quebec.....	5,000	5,000
Yates, H. B., M.D.....	Montreal.....	600	600
Youell, G. W.....	Aylmer, Ont.....	1,000	100
Young, W. A.....	London, Ont.....	1,000	100
Total.....		\$839,300	\$213,750

2-3 EDWARD VII., A. 1903

THE ONTARIO ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

La-ratt W. Smith, President; Arthur L. Eastmure, Vice-President and Managing Director; J. N. Sheustone, W. H. Pearson, J. H. Brock, Leut.-Col. R. E. C. Jarvis, J. Herbert Mason, R. Shaw Wood, Thomas Fyshe.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount	Amount
		subscribed for.	paid in Cash.
		\$	\$
Allen, A. W.	Toronto	150	60
Goulding, H., estate of late	"	500	150
Caldecott, S.	"	50	20
Weston, G. H.	"	250	75
Weston, E. O.	"	250	75
Jackes, Joseph, estate of late	"	500	150
Heintzman, Theodore, estate of late	"	1,000	400
Davis, W. J.	"	250	75
Henderson, W. R.	"	250	75
Beardmore, W. D.	"	1,000	500
Davies, Robert H.	"	1,000	300
Langlois, Herbert	"	1,000	300
O'Brien, A. H.	"	50	20
Dusseau, L. V.	"	500	150
Douglas, G. H.	"	500	150
Miller, D.	"	250	50
Lightbourn, E. T.	"	1,000	100
Henderson, R. B.	"	150	45
Watlington, J. H.	"	150	60
Fleming, F. A.	"	250	250
Taylor, J. McP.	"	250	75
Winlow, F. J.	"	250	75
Wood, Mrs. B. V. T.	"	250	250
Hamilton, Stella G.	"	250	75
Scott, J. C.	"	250	75
Rolph, Smith & Co.	"	750	225
Mason, J. Herbert	"	1,000	750
Hebden, E. F.	"	250	75
Foy, J. J., K.C.	"	250	75
McDougall, Judge.	"	250	75
Greer, John	"	1,500	1,500
Brush, Seeley B.	"	150	45
Ross, Frederick J.	"	250	75
Renfrew, A. E.	"	250	100
Wilkenson, W.	Brantford	250	75
Monk, G. W.	Toronto	1,000	400
Hewson, F. B.	Niagara	500	150
Plow, George S.	Montreal	1,000	100
Wilcox, C. S.	Hamilton	250	100
Steedman, J. P.	"	250	250
Edwards, T. S.	Iroquois	150	15
Macpherson, A.	Markdale	150	45
Wood, R. Shaw	London	3,750	1,475
Ingersoll Packing Co.	Ingersoll	250	75
Henderson, Mrs. E. G.	St. John, N.B.	250	75
Smith, F. C.	"	100	40
Thorne, R. Ward	"	150	50
Skinner, Hon. C. N.	"	500	150
Woolverton, Dr. A.	Hamilton	250	75
Stewart, T. J.	"	250	75
Coburn, H. P.	"	250	75
Ambrose, Walter	"	500	250
Ambrose, R. S.	"	500	150
Ambrose, H. S.	"	250	100
White, A. W.	"	250	75
Bethune, Kenneth	Hamilton	250	75
Neill, A. T.	"	500	150

SESSIONAL PAPER No. 8

ONTARIO ACCIDENT INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid in Cash.
		\$	\$
Jarvis, Lieut.-Colonel R. E. C	Toronto	1,700	850
Muntz & Beatty	"	500	150
Boeckh, E. C	"	500	150
Douglas, W. J.	"	500	150
Toronto Lithographing Co.	"	500	150
Smith, Dr. Larratt W.	"	2,500	1,250
Lightbourn, Mrs. A. S.	"	250	100
Lightbourn, Miss L. A.	"	150	60
Lightbourn, Miss E. L.	"	150	60
King, J. S.	"	250	75
Brown, Richard.	"	500	150
Cassels, D. S.	"	250	75
Buchan, J. L.	"	250	75
McCormack, R. L. M.	"	250	100
Gibson, R. E.	"	500	200
Cox, E. W.	"	250	75
Stimson, G. A.	"	250	250
Clarkson, E. R. C.	"	500	500
Cross, W. H.	"	500	500
Thomas, A. W.	"	750	300
Wright, Joseph	"	250	125
Smith, C. C.	"	250	125
Cox, F. G.	"	250	75
Briggs, S. E.	"	250	75
Lawrence, J. W.	"	250	75
Hamilton, W. B.	"	250	75
Firstbrook, John	"	250	100
Simpson, Joseph, estate of	"	250	75
McBride, R. H.	"	250	75
Robertson, Thomas.	"	250	75
Fensom, John	"	500	150
Fensom, G. H.	"	250	75
Pearson, W. H.	"	2,500	2,000
Shenstone, J. N.	"	2,500	2,500
Eastmure, L. H.	"	250	75
Eastmure, Mrs. L. H.	"	250	75
Eastmure, A. L.	"	3,156	1,195
Eastmure & Lightbourn.	"	14,200	4,455
Lightbourn, F. J.	"	1,500	425
Lightbourn, Mrs. F. A.	"	250	75
Smith, J. E. B.	"	250	100
Smith, Professor Goldwin	"	2,500	2,500
Dixon, B. Homer.	"	1,000	300
Mme Rochereau de la Sablière	"	250	75
M. Charles de la Sablière	"	1,750	525
Smith, J. F., K.C.	"	1,000	300
Hammond, H. C.	"	500	150
Brock, W. R.	"	1,000	400
Cosgrave, L. J.	"	500	150
Wickett, S. R.	"	250	75
Davies, William	"	5,000	2,500
Davies, Mrs. W.	"	2,500	1,250
Gordon, Mrs. C. F.	"	500	500
King, J. D.	"	250	75
Playfair, J. S.	"	500	150
Foy, John	"	250	75
Robinson, C., K.C.	"	1,000	300
Dundas, Miss L.	"	250	75
Leitch & Turnbull.	Hamilton	250	100
Campbell, A. McT.	Winnipeg, Man.	250	75
Fyshe, Thomas.	Montreal	1,000	400
Lewis, Lansing.	"	250	75
Curry, Dr. M. A.	Halifax, N.S.	250	75
Kenny, T. E., M.P.	"	500	150
Roberts, Frank.	"	250	75

2-3 EDWARD VII., A. 1903

ONTARIO ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Grant, John	Brockville	1,000	500
Gill, John M.	"	500	500
Sangster, G. R.	Moncton, N.B.	500	200
Robertson, J. F.	St. John, N.B.	500	150
Bourke, Thomas L.	"	500	200
Blair, Hon. A. G.	"	500	200
Trueman, C. D.	"	150	60
Finn, M. A.	"	250	100
Milligan, R.	"	250	75
Banfield, John J.	Vancouver, B.C.	500	150
Hamersley, A. S.	"	150	45
Hamilton, C. R.	"	100	30
Johnston, J. I.	"	250	75
Coulthard, W. B.	Fredericton, N.B.	250	100
Graves, F. T.	Ottawa	250	75
Morris, W. D.	"	250	75
Stephens, A. J.	"	250	75
Wallace, E.	"	250	75
Addy, Dr. G. A. B.	St. John, N.B.	300	120
Tilden, J. H.	Hamilton	500	150
Green, F. W.	Halifax, N.S.	100	30
Wadland, Henry.	Woodstock, Ont.	250	75
Peine, Louis.	New Hamburg, Ont.	150	45
Coulthard, Dr. G. E.	Fredericton, N.B.	250	125
Beer, George F.	Charlottetown	250	75
Beer, Dr. F. D.	"	150	60
Beer, Lemuel L.	"	200	80
Beer, E. H.	"	200	80
Oldright, William.	Toronto	250	100
Grass, R.	"	1,000	300
Grass, S. M.	"	500	150
Weddell, R.	Trenton	1,000	300
McAuliff, M.	Lachine	1,000	300
Flavelle, J. W.	Toronto	2,500	750
Philip, D. L.	Brantford	100	100
Verity, M.	"	100	100
Total		\$102,550	\$43,000

SESSIONAL PAPER No. 8

THE OTTAWA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Charles Magee, President; C. Berkeley Powell, M.P.P., 1st Vice-president; C. Ross, 2nd Vice-president; C. Jackson Booth, Denis Murphy, M.P.P., John Coates, W. C. Edwards, M.P., Allan Francis, Claude McLachlin, W. S. Odell, C. C. Ray, Bennett Rosamond, M.P.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Amount subscribed for.	Amount paid in Cash.
	\$	\$
Allan, J. Roberts	12,200	2,440
Allan & Fleming	6,100	1,220
Arnoldi, King	1,200	240
Barnet, A.	5,000	1,000
Bedard, A. N.	2,000	400
Booth, C. Jackson	12,200	2,440
Booth, J. R.	12,200	2,440
Brennan, J. C.	5,000	1,000
Browne, J. C.	2,500	500
Brunet, Rev. A.	1,000	200
Bryson, Hon. Geo.	2,500	500
Bryson, George J.	1,000	200
Bryson, Jas. W.	1,000	200
Buel, A. A.	10,000	2,000
Burn, Geo.	3,100	620
Butterworth, C. A.	3,100	620
Carmichael, Thos. D.	500	100
Carson, John	2,000	400
Cleynow, Hon. F., estate of	6,100	1,220
Coates, John	7,000	1,400
Constantineau, Rev. H. A.	5,000	1,000
Cox, R. M.	12,000	2,400
Campbell, W. J.	1,800	360
Crichton, H. M.	500	100
Deguire, Rev. J. C. W.	1,200	240
Devlin, R. J.	12,200	2,440
Edwards, The W. C. Co., Limited	12,200	2,440
Ewart, D.	1,000	200
Ewart, J. A.	600	120
Farrier, John W.	600	120
Finnie, D. M.	4,300	860
Fleck, Alexander	3,100	620
Fleck, A. W.	3,100	620
Francis, Allan	5,000	1,000
Garvoch, Alexander	500	100
Gemmill, J. A.	12,000	2,400
Gillies, James	6,100	1,220
Goodeve, Chas.	2,400	480
Graham, Dr. K. D.	12,200	2,440
Henderson, G. F. (in trust)	12,200	2,440
Heney, F. A.	5,000	1,000
Hennessy, J. W.	500	100
Hogg, W. D.	6,100	1,220
Jackson, J. A.	600	120
Larmonth, P.	5,000	1,000
Lord, John W.	500	100
Lumsden, A.	12,200	2,440
McCarthy, H. F.	500	100
Mackie, Thos., M.P.	5,000	1,000
Maclaren, David	6,100	1,220
McGee, John J.	4,600	920
McLachlin Bros.	6,100	1,220
McLachlin, Claude	6,100	1,220
Magee, Charles	12,000	2,400
Marler W. Lake Mgr. (in trust)	2,000	400
Mather, James	6,100	1,220
Mather, John	12,200	2,440
May, G. S.	5,000	1,000
Mitchell, C. W.	2,500	500

OTTAWA FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name,	Amount subscribed for.	Amount paid in Cash.
	\$	\$
Monk, Henry C.	2,000	400
Morris, W. D.	5,000	1,000
Murphy, D.	12,000	2,400
Myrand, Rev. J. A.	1,300	260
New Westminster, R. C. Bishop of.	3,000	600
Nolan, T.	2,500	500
Odell, Mrs. S. J.	1,500	300
Odell, W. S.	24,700	4,940
Owen, L. C.	300	60
Paterson, R. W.	600	120
Pattee, G. B.	12,000	2,400
Porter, Nelson D., and T. Askwith	5,000	1,000
Poupore, W. J.	6,100	1,220
Powell, C. Berkeley, M.P.P.	12,000	2,400
Rankin, C.	500	100
Ray, C. C.	12,200	2,440
Reid, Bros.	2,500	500
Reid, Norman.	1,000	200
Robillard, H.	5,000	1,000
Rosamond, Bennett, M.P.	10,000	2,000
Ross, C.	22,000	4,400
Rothwell, B.	12,200	2,440
Royal Bank of Canada, in trust.	2,500	500
St. Jacques, F. X.	12,200	2,440
Séguin, Rev. J. A.	1,200	240
Seybold, J. A.	12,200	2,440
Shearer, John.	600	120
Thomson, Clarence.	1,000	200
White, Walter G.	12,000	2,400
Woods, Jas. W.	3,100	620
	\$500,060	\$100,000

SESSIONAL PAPER No. 8

THE QUEBEC FIRE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Hon. P. Garneau, President; Sir Alphonse P. Pelletier, Vice-president; H. B. Bignell, Secretary and Treasurer; W. A. Sims, Alfred Wright, A. E. Blogg, G. A. B. Dickson, Thos. H. Hall, J. Gardner Thompson, T. H. Norris.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence,	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Bignell, H. B.	Quebec	450	250
Blogg, A. E.	Toronto	450	250
Dickson, George A. B.	Toronto	450	250
Garneau, P.	Quebec	450	250
Hall, Thos. H.	Toronto	450	250
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	220,500	122,500
Norris, Thos. H.	Quebec	450	250
Pelletier, C. A. P.	"	450	250
Sims, Wm. A.	Bushey Eng.	450	250
Thompson, J. Gardner.	Montreal	450	250
Wright, Alfred.	Toronto	450	250
		\$225,000	\$125,000

2-3 EDWARD VII., A. 1903

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

James Crathern, President; Andrew F. Gault, Hon. L. J. Forget, Vice-Presidents; David Burke, General Manager; Jonathan Hodgson, Hon. James O'Brien, Hon. Robert Mackay, Samuel Finley, Rev. R. H. Warden, Gaspard LeMoine, David Morrice, H. N. Bate, T. G. Roddick.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount	Amount
		subscribed.	paid in Cash.
		\$	\$
Ames, Herbert B.	Montreal.....	5,000	1,000
Adair, Robert.....	".....	1,000	200
Audette, Rodolphe.....	Quebec.....	3,000	600
Austin, Frederick John.....	Sherbrooke.....	500	100
Alexander, Maria B.....	Bowmanville.....	2,500	500
Balfour, Mrs. Geo. H.....	Montreal.....	800	160
Blackwell, K. W.....	".....	2,000	400
Burnett, William, M.D.....	".....	1,000	200
Boswell, Andrew W.....	Quebec.....	1,000	200
Beer, Lemuel L.....	Charlottetown, P.E.I.....	1,000	200
Beer, Edgar H.....	".....	300	60
Barbeau, H., estate of late.....	Montreal.....	1,000	200
Burke, David.....	".....	5,000	1,000
Bell, Samuel.....	".....	5,000	1,000
Buller, Frank, M.D.....	".....	2,500	500
Bate, H. N.....	Ottawa.....	8,000	1,600
Breakey, John.....	Quebec.....	5,000	1,000
Biekerdike, Robert.....	Montreal.....	1,300	200
Birks, Henry.....	".....	5,000	1,000
Brown, H. B.....	Sherbrooke.....	500	100
Bell, Thos. D.....	Montreal.....	5,000	1,000
Byrne, John Henry.....	Georgetown, P.E.I.....	300	60
Baird, Annie Mary.....	Toronto.....	1,560	300
Blanchet, John.....	North Bay, Ont.....	500	100
Boddy, Samuel J.....	Toronto.....	1,000	200
Brown, Peter.....	Port Hope, Ont.....	2,500	500
Brown, Harriet M.....	".....	2,500	500
Benson, Laura A., trustee.....	".....	1,000	200
Burn, George.....	Ottawa.....	2,500	500
Bassett, Thomas.....	Bowmanville.....	3,500	700
Bassett, Mary J. C.....	".....	1,000	200
Brittain, Joseph.....	".....	2,500	500
Bleakley, Aggie J.....	".....	2,500	500
Brown, Patrick.....	Kingston.....	2,000	400
Babcock, Josephine E.....	Montreal.....	5,000	1,000
Babcock, Carola A.....	".....	5,000	1,000
Chapleau, Sir J. A., estate of late.....	".....	5,000	1,000
Cook, William.....	Quebec.....	1,500	300
Crathern, James.....	Montreal.....	10,000	2,000
Caverhill, George.....	".....	10,000	2,000
Cheney, Gilman, estate of late.....	".....	20,000	4,000
Comte, Joseph.....	".....	10,000	2,000
Cundall, Henry J.....	Charlottetown, P.E.I.....	1,000	200
Cassils, Agnes M.....	Montreal.....	5,000	1,000
Currie, John Z.....	Cambridge, Mass., U.S.A.....	500	100
Chauteauvert, Victor.....	Quebec.....	2,000	400
Clark, Wm. Mortimer.....	Toronto.....	5,000	1,000
Clark, Helen Gordon.....	".....	2,500	500
Clark, Jeannie Mortimer.....	".....	500	100
Clark, Elizabeth Gordon.....	".....	500	100
Cameron, John Alexander.....	Montreal.....	5,000	1,000
Cimon, M. H. Ernest.....	Rivière du Loup, Que.....	1,000	200
Cormack, John Graham.....	North Bay, Ont.....	100	20
Cox, Hon. George A.....	Toronto.....	2,500	500
Cromar, Barbara.....	".....	500	100
Clarke, Wm. H., M.D.....	Lindsay, Ont.....	1,000	200
Coote, Patrick, M.D.....	Quebec.....	1,000	200
Coote, Caroline T.....	".....	500	100
Carter, Stewart J.....	Montreal.....	1,500	300

SESSIONAL PAPER No. 8

ROYAL VICTORIA LIFE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in Cash.
		\$	\$
Chapman, Ephraim R.	St. John, N.B.	200	40
Carter, Alice S.	Montreal	500	100
Carter, Lila A.	"	500	100
Cann, Elizabeth	Bowmanville, Ont.	500	100
Cann, William	"	500	100
Christie, Wm. J.	Winnipeg, Man.	1,500	300
Chauveau, Alex.	Quebec	1,500	300
Collins, Joshua D.	Peterboro', Ont.	5,900	1,180
Campbell, Peter	"	1,000	200
Chisholm, Wm.	Halifax, N.S.	1,500	300
Colson, Chas. H.	Montreal.	1,000	200
Cronyn, Margaret	Toronto	600	120
Dawes, T. A.	Lachine.	2,000	400
Dow, Mary	Montreal.	5,000	1,000
Deeks, Wm. E.	"	500	100
Dawson, Wm. V.	"	1,000	200
Dawson, B.	"	2,500	500
Desjardins, Hon. A.	"	1,000	200
Dufresne, Alex. R.	Ottawa	500	100
Doyle, William	Quebec.	1,000	200
Dunn, Timothy H., estate of	Quebec	5,000	1,000
Dunton, R. A.	Montreal	2,500	500
Davies William	Toronto	2,500	500
Durnford, Geo. & Augustus D., in trust.	Montreal	2,500	500
Donnelly, Thomas	Kingston	2,000	400
Denniston, Katherine A.	Peterboro', Ont.	7,000	1,400
Dafoc, Wm. A., M.D.	Madoc, Ont.	2,000	400
Dumoulin, P. B.	Quebec	2,000	400
Dwyer, William H.	Ottawa, Ont.	10,000	2,000
Elliott, James	Montreal.	2,500	500
Edgell, Stephen	Sherbrooke.	500	100
Ewart, John H.	Toronto	3,000	600
Forget, Hon. L. J.	Montreal.	10,000	2,000
Fry, Henry	"	1,000	200
Finley, Samuel	"	5,000	1,000
Forget, Rodolphe	"	5,000	1,000
Fraser, H. R.	Sherbrooke.	500	100
Fairie, Annie L.	Montreal	5,000	1,000
Fulford, George T.	Brockville, Ont	25,000	5,000
Fisher, Rosewell C., in trust.	Montreal.	2,000	400
Grass, Ruliff	Toronto, Ont.	2,500	500
Gardner, James	Montreal	5,000	1,000
Gault, Andrew F.	"	20,000	4,000
Gilman, F. E.	"	5,000	1,000
Gordon, Charles B.	"	1,000	200
Gravel, J. O.	"	5,000	1,000
Giroux, Edmond	Quebec.	1,000	200
Gilmour, Thomas	Brockville, Ont.	10,000	2,000
Graham, John	Woodstock, N.B.	5,000	1,000
Grist, Chas	Strathroy, Ont	2,000	400
Gage, W. J.	Toronto	5,000	1,000
Galbraith, Mary.	Bowmanville, Ont.	500	100
Galbraith, Margaret	"	500	100
Galbraith, Jean.	"	500	100
Gilmour, James H.	Brockville, Ont	5,000	1,000
Graham, Mrs. M. G.	Ottawa	3,000	600
Gordon, Jas. Thos.	Winnipeg	1,500	300
Hope, John	Montreal.	10,000	2,000
Hosmer, Charles R.	"	5,000	1,000
Holt, H. S.	"	10,000	2,000
Herridge, William T.	Ottawa	5,000	1,000
Hague, George.	Montreal.	5,000	1,000
Hickson, Catherine.	"	7,500	1,500
Hyde, George.	"	1,000	200
Hodgson, Jonathan	"	10,000	2,000

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ROYAL VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
Hodgson, Thos. E.	Montreal.	\$ 5,000	\$ 1,000
Hodgson, Chas. J.	"	2,500	500
Haszard, F. L.	Charlottetown, P.E.I.	500	100
Hurd, A. S.	Sherbrooke	500	100
Huot, Philippe	Quebec	2,500	500
Hart, George F.	Montreal.	2,500	500
Hingston, Sir William, M.D.	"	5,000	1,000
Hart, Mrs. Annie (executrix estate late Frank J. Hart)	"	5,000	1,000
Hamaford, Edmund P., estate	"	10,000	2,000
Hackett, Francis J.	"	1,000	200
Henry, Arthur I.	Quebec	1,000	200
Hoskin, Alfred	Toronto	2,000	400
Hackett, Michael W.	Montreal.	1,500	300
Hodgson, Sarah	Lacolle, Que.	10,000	2,000
Hoare, Chas. W.	Walkerville, Ont.	1,500	300
Hume, John	Port Hope, Ont.	4,000	800
Hara, Frederick N.	Merriton, Ont.	1,000	200
Harcourt, R. B. (in trust).	Toronto	1,500	300
Hopkins, Gerard H.	Lindsay, Ont.	1,000	200
Hoar, Thomas.	Bowmanville, Ont.	5,000	1,000
Haines, George, estate	"	2,500	500
Higginbotham, John, estate late	"	2,000	400
Hillier, S. C., M.D.	"	2,500	500
Hackett, J. P.	Winchendon, Mass., U.S.A.	1,000	200
Hall, Edward H. D.	Peterboro', Ont.	1,800	360
Harris, Robt. W.	Vancouver, B.C.	1,500	300
Hodgson, C. J., in trust.	Montreal.	5,000	1,000
Hogg, W. D.	"	1,500	300
Inches, Mary D. I.	St. John, N.B.	1,000	200
Irvine, John	Milford, N.B.	500	100
Irwin, Wm. J.	Peterboro', Ont.	1,000	200
Jordan, Rev. Louis H. (in trust)	Toronto	5,000	1,000
Jamieson, Jas. A.	Montreal.	5,000	1,000
Jones, James R., M.D.	Winnipeg, Man.	1,000	200
Love, Robert W.	Toronto	1,000	200
Laliberté, J. B.	Quebec.	1,000	200
Letellier, Alphonse	"	1,000	200
LeMoine, Gaspard	"	5,000	1,000
Lount, Frederick Alex.	Cobourg, Ont	500	100
Lefroy, Harold B.	Toronto	1,000	200
Larue, Vildebou W.	Quebec	2,000	400
Love, Andrew T.	"	1,000	200
Lundy, John James	Peterboro', Ont.	5,000	1,000
Maxwell, Edward.	Montreal	5,000	1,000
Morson, W. A. O.	Charlottetown, P.E.I.	500	100
Macintosh, John	Montreal	5,000	1,000
Macintosh, Preble	"	1,000	200
Macnider & Co., James.	Quebec	1,000	200
Macnair, Andrew D.	Glasgow, Scotland	15,000	3,000
Morrice, David	Montreal.	5,000	1,000
Morrice, Annie S.	"	5,000	1,000
Morrice, W. J.	"	2,500	500
Mackinnon, Donald A.	Georgetown, P.E.I.	500	100
Macdougall Bros.	Montreal.	5,000	1,000
Marsh, Wm. A.	Quebec.	1,000	200
Meredith, Arthur.	Toronto	5,000	1,000
Marcoux, Louis Cyrille.	Quebec	1,000	200
Miller, Mrs. Pauline C. L.	Toronto	2,500	500
Macara, John, estate.	Quebec.	1,000	200
Mackay, Donald (in trust)	Toronto	10,000	2,000
Morton, Henry	Montreal.	2,500	500
Morton, Mrs. Annie	"	2,000	400
Morton, Phillips & Co.	"	2,000	400
Metcalfe, Chas. P.	"	500	100

SESSIONAL PAPER No. 8

ROYAL VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Matthews, W. D.	Toronto	10,000	2,000
Morrow, John	"	2,500	500
Metcalfe, Henry Duncan	Winnipeg	1,500	300
Mudie, John	Kingston, Ont.	1,000	200
MacLaren, Mrs. Emma	Brockville, Ont.	10,000	2,000
MacLaren, John	"	10,000	2,000
Moore, Vincent Howard	"	1,000	200
Mackintosh, William	Madoc, Ont.	1,500	300
Murphy, John	Halifax	1,500	300
MacVicar, D. N.	Montreal	1,000	200
Molsons Bank	"	5,000	1,000
Magwood, John, estate late	Lindsay	1,000	200
Mahoney, Mrs. Mary	Toronto	2,000	400
Mackay, Hon. Robert	Montreal	42,500	8,500
McAuliff, Michael	Welland, Ont.	2,500	500
McGannon, W. H.	Morrisburg, Ont.	500	100
McManamy, Daniel	Sherbrooke, Que.	1,000	200
McFarlane, Alice Maude R.	Montreal	1,000	200
MacLeod, James, M.D.	Charlottetown, P.E.I.	500	100
McDonald, Wm. A.	Lockeport, N.S.	1,000	200
McFee, Alexander	Montreal	1,000	200
McClellan, John	Bowmanville, Ont.	2,000	400
McIver, John B.	Kingston, Ont.	1,000	200
McConochie, Sam., M.D.	Hamilton, Ont.	5,000	1,000
McFarlane, Mrs. Margaret K.	Montreal	5,000	1,000
McLaughlin, Arthur E.	Bowmanville, Ont.	600	120
McLaughlin, Marion	"	600	120
McLaughlin, Norman	"	700	140
Neelands, Jacob	Lindsay, Ont.	3,000	600
Needler, William	"	15,000	3,000
Needler, Mary Emelia	Millbrook, Ont.	1,500	300
Needler, Henrietta	"	1,500	300
O'Brien, Hon. James, estate	Montreal	10,000	2,000
Ogilvy, Sr., Jas. A., (in trust)	"	500	100
Ogilvy, John, (in trust)	"	500	100
Oldright, Henry H., M.D.	Toronto	1,000	200
O'Reilly, Edward	Winnipeg	1,000	200
O'Flynn, Frederick Wm.	Madoc Village, Ont.	5,000	1,000
O'Flynn, Harry Herbert	"	5,000	1,000
Osler, E. B.	Toronto	5,000	1,000
Palmer, Charles	Charlottetown, P.E.I.	1,000	200
Pentland, C. A.	Quebec	1,000	200
Picken & Co., J. B.	Montreal	5,000	1,000
Paradis, Etienne	Quebec	1,000	200
Penman, John	Paris, Ont.	5,000	1,000
Pickup, Samuel W. W.	Granville Ferry, N.S.	1,000	200
Paterson, Thomas	Bowmanville, Ont.	5,000	1,000
Pollard, Jacob	"	2,500	500
Pearson, George	"	1,500	300
Patterson, Andrew	Montreal	2,500	500
Pearse, Edgecombe	Peterboro', Ont.	1,000	200
Porter, Marshall, estate	Bowmanville, Ont.	700	140
Price, Wm.	Quebec	5,000	1,000
Purslow, Julia G.	Port Hope, Ont.	5,000	1,000
Quick, Frederick	Belleville, Ont.	2,000	400
Rankin, Conn. Donley	Charlottetown, P.E.I.	1,000	200
Ross & Son, P. S.	Montreal	5,000	1,000
Roddick, T. G., M.D.	"	5,000	1,000
Ross, John T.	Quebec	5,000	1,000
Rioux, Narcisse	"	1,000	200
Rahtjen, Miss A. M.	Toronto	5,000	1,000
Robins, William	Walkerville, Ont.	2,000	400
Roblin, Hon. Rodmond P.	Winnipeg	1,500	300
Robinson, James	Montreal	5,400	1,080
Robertson, Wm. F.	"	5,000	1,000
Robertson, Alexander	"	1,000	200

ROYAL VICTORIA LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Scott, E.	Montreal.	5,000	1,000
Smith, Chas. F.	"	5,000	1,000
Smith, Clarence F.	"	2,000	400
Sumner, George.	"	5,000	1,000
Starke, Geo. R.	"	5,000	1,000
Sims, A. Haig.	"	5,000	1,000
Scott, W. P.	"	1,000	200
Stephenson, James.	Saxonyhurst, England.	5,000	1,000
Sanderson, Frank.	Hamilton.	1,000	200
Snyder, L. P.	Toronto.	1,000	200
Smith, W. A. De Wolf, M.D.	New Westminster.	500	100
Sharples, Margaret A.	Quebec.	2,000	400
Swan, Henry.	Toronto.	1,500	300
Steele, James J.	Dundas, Ont.	5,000	1,000
Smith, Chas. A.	Port Hope, Ont.	1,000	200
Scott, Robert F.	Toronto.	5,000	1,000
Stewart, John J.	Halifax, N.S.	1,500	300
Snetsinger, John A.	Moulinette, Ont.	6,000	1,200
Shaw, Charles H.	Quebec.	700	140
Shaw, Sam. K.	"	700	140
Shaw, Elizabeth A.	"	800	160
Smith, R. Wilson.	Montreal.	2,500	500
Turner, Richard.	Quebec	1,000	200
Trenholm, William H.	Hochelaga.	1,000	200
Twomey, Denis Augustus.	Morrisburg, Ont.	1,000	200
Taylor, F. C.	Lindsay, Ont.	1,000	200
Taylor, Sir Thomas W.	Winnipeg.	5,000	1,000
Thompson, Alexander, Sr.	Strathroy, Ont.	2,000	400
Tamblyn, William Ware.	Bowmanville, Ont.	2,100	420
Trees, Samuel.	Toronto.	7,500	1,500
Taschereau & Lavery.	Quebec	1,000	200
Vallière, Philippe.	"	1,000	200
Veals, Elizabeth.	Toronto	10,000	2,000
Vallée, Arthur, M.D.	Quebec	5,000	1,000
Verret, Mrs. Odile Belleau.	"	2,000	400
Wilson, James.	Montreal.	2,500	500
Weddell, Robert, Jr.	Trenton, Ont.	2,500	500
Webb, Mabel T.	Quebec	5,000	1,000
Webster, William, M.P.	Halifax, N.S.	2,500	500
Woods, James W.	Ottawa	1,000	200
Worthington, Edward B.	Sherbrooke, Que.	500	100
White, William, J.	Montreal.	1,000	200
Warden, Robert H.	Toronto.	5,000	1,000
White, Richard.	Montreal.	500	100
Warwick, Francis Wm.	Buckingham, Que.	1,500	300
Whitby, Oliver R.	Paris, Ont.	1,000	200
Waddell, Frank Russell.	Hamilton, Ont.	300	60
Waddell, James Norris.	"	300	60
Waddell, Mrs. Kezia A.	"	300	60
Wallace, George Henry.	Wolfville, N.S.	1,000	200
Wilson, Matthew S.	Dundas, Ont.	5,000	1,000
Williams, William Henry.	Bowmanville, Ont.	2,000	400
Woods, William.	"	2,500	500
Wickett, John.	Port Hope, Ont.	2,500	500
Westley, R. A., M.D.	Montreal.	1,000	200
Waddell, Hugh.	Peterboro', Ont.	1,500	300
Williams, James.	Brockville, Ont.	2,300	460
Webb, E. E.	Quebec.	1,500	300
Wilson, David Henry, M.D.	Vancouver, B.C.	1,500	300
Yuile, William.	Montreal.	5,000	1,000
Total.		\$1,000,000	\$200,000

SESSIONAL PAPER No. 8

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1902).

Robertson Macaulay, President; S. H. Ewing, Vice-President; Alex. Macpherson, James Tasker, Murdock McKenzie, J. P. Cleghorn, J. R. Dougall, Abner Kingman, T. B. Macaulay, Secretary and Actuary.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Number of Shares.	Amount subscribed for.	Amount paid up in Cash.
			\$	\$
Abbott, Albert.....	Brockville.....	52	5,200	780
Abbott, Edwin.....	".....	33	3,300	495
Alexander, Chas.....	Montreal.....	130	13,000	1,950
Allan, Mrs. A. S.....	".....	4	400	60
Allan, John.....	Winnipeg.....	44	4,400	660
Allan, Robert A.....	Montreal.....	44	4,400	660
Allan, Arch. A.....	".....	59	5,900	885
Allan, Robt. A. } Executors	".....	44	4,400	660
Allan, Wm. A. }	".....			
Allen, Miss Margaret.....	London, England.....	6	600	90
Anderson, Mrs. A. E.....	Westmount.....	21	2,100	315
Anderson, Mrs. Frances D.....	Ottawa.....	43	4,300	645
Baker, Edwin S.....	Winnipeg.....	10	1,000	150
Balfour, G. H., manager in trust.....	Montreal.....	125	12,500	1,875
Bate, Henry A., in trust.....	Ottawa.....	1	100	15
Bate, Henry A. ".....	".....	1	100	15
Bate, Henry A. ".....	".....	1	100	15
Bate, Henry A. ".....	".....	1	100	15
Bate, H. G.....	".....	100	10,000	1,500
Bate, Wm. T.....	St. Catharines.....	28	2,800	420
Bell, John, K.C.....	Belleville.....	11	1,100	165
Black, Rev. J. R.....	Kingston.....	7	700	105
Black, Mrs. Annie.....	Halifax.....	26	2,600	390
Blackader, Mrs. R. L.....	Montreal.....	5	500	75
Bryson, Miss M. H.....	Toronto.....	25	2,500	375
Burland, G. B.....	Montreal.....	26	2,600	390
Cameron, J. H.....	Orange, N.J.....	13	1,300	195
Campbell, F. W., M.D.....	Montreal.....	20	2,000	300
Cassils, Charles.....	".....	33	3,300	495
Cathcart, Rev. N.....	Guernsey, C.I.....	32	3,200	480
Chisholm, Mrs. Margaret.....	Belleville.....	27	2,700	405
Clarke, E. O.....	London, Eng.....	5	500	75
Cleghorn, J. P.....	Montreal.....	36	3,600	540
Collins, J. D.....	Peterboro'.....	105	10,500	1,575
Coulson, D.....	Toronto.....	13	1,300	195
Cox, Hon. Geo. A.....	".....	52	5,200	780
Cross, Selkirk, K.C.....	Montreal.....	46	4,600	690
Cushing, Mrs. L. M.....	".....	17	1,700	255
Cushing, Mrs. L. M., in trust.....	".....	5	500	75
DeLisle, A. M., estate of late.....	".....	40	4,000	600
DeLisle, M. Nowlan.....	".....	12	1,200	180
Dickson, W. B., Anderson, R. D., and Allan, R. A., in trust.....	".....	114	11,400	1,710
Dickson, W. B.....	Longue Pointe, Que.....	21	2,100	315
Dougall, John Redpath, M.A.....	Montreal.....	25	2,500	375
Dougherty, C. B.....	Ottawa.....	26	2,600	390
Ewing, S. H.....	Montreal.....	73	7,300	1,095
Fair, Robert, in trust.....	Peterboro'.....	16	1,600	240
Fairbairn, Mrs. Jane R.....	".....	20	2,000	300
Filgate, Samuel.....	Montreal.....	10	1,000	150
Forster, Rev. J. Lawson, D.D.....	London, Eng.....	100	10,000	1,500
Franklin, Miss S. J.....	Toronto.....	25	2,500	375
Fry, Mrs. Laura.....	Montreal.....	11	1,100	165
Garland, C. Simpson.....	".....	20	2,000	300
Gault, Arthur F.....	".....	5	500	75
Gault, C. Ernest.....	".....	5	500	75
Gault, Leslie H.....	".....	5	500	75
Gault, Miss E. M.....	".....	5	500	75
Gault, Miss M.F.....	".....	5	500	75

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SUN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount subscribed for.	Amount paid up in Cash.
			\$	\$
Gault, Mrs. E. J., in trust.....	Montreal.....	1	100	15
Gault, M. H.....	".....	5	500	75
Gault, Percy R.....	".....	6	600	90
George, Rev. J. H., D.D.....	Chicago.....	30	3,000	450
Gilmour, J. H.....	Brockville.....	26	2,600	390
Gilroy, Thos.....	Winnipeg.....	15	1,500	225
Gilroy, Mrs. Beatrice.....	".....	111	11,100	1,665
Greene, E. K.....	Montreal.....	65	6,500	975
Gunter, J. B.....	Fredericton.....	2	200	30
Hall, Miss J. A.....	Ottawa.....	59	5,900	885
Hamilton, Alexander.....	Montreal.....	65	6,500	975
Hendershot, Mrs. A. M.....	St. John, N.B.....	52	5,200	780
Henderson, J. A., M.D.....	Montreal.....	10	1,000	150
Hill, Wm., H.....	Peterboro.....	68	6,800	1,020
Hingston, Sir Wm. H., M.D.....	Montreal.....	13	1,300	195
Horwood, Edgar L.....	Ottawa.....	10	1,000	150
Ibbotson, Mrs. F. L.....	Montreal.....	4	400	60
Kingman, Abner.....	".....	55	5,500	825
Leney, John M.....	".....	5	500	75
Leney, Mrs. Lucinda.....	".....	16	1,600	240
Lever, Mrs. M. Edythe.....	New York.....	5	500	75
Little, James.....	Belleville.....	30	3,000	450
Macaulay, R.....	Montreal.....	699	69,900	10,485
Macaulay, R., in trust.....	".....	234	23,400	3,510
Macaulay, R., ".....	".....	130	13,000	1,950
Macaulay, R., ".....	".....	113	11,300	1,695
Macaulay, T. B.....	".....	135	13,500	2,025
Macaulay, Mrs. H. M.....	".....	33	3,300	495
Macaulay, Herbert R., M.D.....	Shanghai.....	23	2,300	345
Macaulay, Mrs. A. I.....	".....	20	2,000	300
Macdonald, J. K., in trust.....	Toronto.....	40	4,000	600
Macnaughton, Mrs. J. B.....	Kingston.....	32	3,200	480
Macpherson, Alex.....	Montreal.....	26	2,600	390
McCarthy, Jas. M.....	".....	21	2,100	315
McCarthy, John G.....	".....	21	2,100	315
McDonald, K.....	Ottawa.....	49	4,900	735
McFarlane, Mrs. M. K.....	Montreal.....	65	6,500	975
McGill, Charles.....	Peterboro.....	137	13,700	2,055
McKenzie, Murdoch.....	Montreal.....	459	45,900	6,885
McKenzie, M. & Co.....	".....	20	2,000	300
McLachlan, Mrs. Elizabeth W.....	".....	2	200	30
McLachlan, Mrs. Elizabeth W., in trust.....	".....	1	100	15
May, Geo. S.....	Ottawa.....	55	5,500	825
Meyer, H. W. C., estate late.....	Calgary.....	14	1,400	210
Meyer, J. T. L., & C. C. Ross, in trust.....	Toronto.....	4	400	60
Miller, Miss J. G.....	Montreal.....	25	2,500	375
Miller, Mrs. Elizabeth Smith.....	".....	15	1,500	225
Miller, Wm. T.....	".....	2	200	30
Ogilvie, Hcn. A. W., estate.....	".....	210	21,000	3,150
Perley, Geo. H.....	Ottawa.....	50	5,000	750
Piddington, T. A., Billingsley, F., & Mann, Wm., executors.....	Montreal.....	140	14,000	2,100
Piddington, Thos. A.....	Quebec.....	35	3,500	525
Piddington, Samuel.....	Ottawa.....	35	3,500	525
Piddington, Alfred.....	Montreal.....	35	3,500	525
Piddington, Mrs. Annie (institute).....	Quebec.....	35	3,500	525
Pitblado, J., & Irwin, W., trustees.....	Montreal.....	21	2,100	315
Proctor, C. D., estate late.....	".....	7	700	105
Reekie, Miss Jessie C.....	Westmount.....	33	3,300	495
Reekie, Miss Isabella G.....	".....	33	3,300	495
Reid, John R.....	Ottawa.....	10	1,000	150
Reid Geo. E.....	London, Eng.....	10	1,000	150
Ridout, Mrs. Kezia.....	Richmond.....	34	3,400	510
Robertson, Henry.....	Montreal.....	40	4,000	600
Roger, Miss Isabella.....	Peterboro.....	46	4,600	690

SESSIONAL PAPER No. 8

SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount paid up in Cash.
			\$	\$
Ross, Mrs. C. C.	Montreal	12	1,200	180
Ross, Rev. D., D.D.	Kingston	26	2,600	390
Ross, Frank W.	Quebec	260	26,000	3,900
Ross, J. G.	Montreal	10	1,000	150
Ross, P. S. & Son	"	1	100	15
Ross, W. G.	"	11	1,100	165
Rowlands, Mrs. C. S.	Aberdeen, N.C.	12	1,200	180
Ryan, John, estate.	Toronto	33	3,300	495
Ryan, Mrs. M. I.	"	130	13,000	1,950
Smith, R. Wilson	Montreal	26	2,600	390
Snasdell, J. S.	"	8	800	120
Stevenson, Miss Agnes S.	Quebec	12	1,200	180
Stevenson, James A.	Montreal	10	1,000	150
Stevenson, Miss J. E.	"	12	1,200	180
Strong, Mrs. A. W.	"	10	1,000	150
Tasker, James	"	256	25,000	3,750
Tory, James C.	"	77	7,700	1,155
Voss, Mrs. M. A., in trust	San José, Cal.	35	3,500	525
Waddell, Hugh	Peterboro'	25	2,500	375
Waldie, John	Toronto	100	10,000	1,500
Wanless, Mrs. Harriet	St. Catharines	16	1,600	240
Ward, Mrs. E. B.	Westmount	32	3,200	480
Warden, Rev. R. H., D.D.	Toronto	119	11,900	1,785
Warner, Mrs. L. C.	Montreal	23	2,300	345
Whyte, Mrs. G. A.	Peachland, B.C.	22	2,200	330
Wilkes, Alfred J., K.C.	Brantford	30	3,000	450
Wilkes, Mrs. E. F.	"	21	2,100	315
Williams, Miss J. A. C.	Superior, Wis.	5	500	75
Wilson, John	Montreal	33	3,300	495
Workman, Thomas, in trust.	Ottawa	48	4,800	720
	Total.....	7,000	700,000	105,000

2-3 EDWARD VII., A. 1903

THE UNION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

H. Pollman Evans, President and Manager; Harry Symons, K.C., 1st Vice-President; Charles Percy, 2nd Vice-President; F. G. Hughes, 3rd Vice-President; G. E. Millichamp, Medical Director; G. E. Allen Jones; A. E. Vallerand.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount Subscribed.	Amount Paid.
		\$	\$
Evans, H. Pollman.....	Toronto.....	2,500	250
Hughes, F. G.....	Galt.....	2,500	250
Jones, G. E. Allen.....	Quebec.....	2,500	250
Millichamp, G. E., M.B.....	Toronto.....	2,500	250
National Agency Company, Limited.....	".....	982,500	98,250
Percy, Charles.....	Montreal.....	2,500	250
Symons, Harry.....	Toronto.....	2,500	250
Vallerand, A. E.....	Quebec.....	2,500	250
		1,000,000	100,000

SESSIONAL PAPER No. 8

THE WESTERN ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1902).

Hon. Geo. A. Cox, President; Hon. S. C. Wood, Geo. R. R. Cockburn, H. N. Baird, Geo. McMurrich, W. R. Brock, M.P., James K. Osborne, E. R. Wood J. J. Kenny.

LIST OF SHAREHOLDERS—(As at December 31, 1902).

Name.	Residence.	Amount subscribed for.	Amount paid up.
		\$	\$
Ames, A. E. & Co.	Toronto	39,440	39,440
Anderson, T. O.	"	1,000	1,000
Agar, Miss Florence	"	440	440
Anderson, Wm.	"	5,000	5,000
Arkell, F. Henry	"	8,000	8,000
Armstrong, Miss M. A.	Chagrin Falls, Ohio	200	200
Atlas Loan Company	St. Thomas, Ont.	36,000	36,000
Armstrong, Mrs. E., in trust	Toronto	1,040	1,040
Alexander, Miss J. E.	Woodstock	1,200	1,200
Armstrong, Mrs. E.	Toronto	2,920	2,920
Ayles, Miss Anna	"	480	480
Arnoldi and Johnston, in trust	"	1,200	1,200
Ambrose, H. S.	Hamilton	400	400
Bond, Mrs. A.	Toronto	800	400
Baines, C. C.	"	80	80
Bank of Ottawa, in trust	"	8,000	8,000
Brough, T. G., Manager, in trust	"	35,440	35,440
Buchanan and Jones	"	400	400
Bain, John, trustee	"	640	640
Bain, Thomas	Dundas, Ont.	2,000	2,000
Bassett, Mrs. Annie	Bowmanville, Ont.	1,000	1,000
Bassett, Miss Mary J. C.	"	800	800
Bate, W. T., and H. J. Taylor, executors	St. Catharines, Ont.	4,000	4,000
Bate, W. T.	"	2,000	2,000
Battersby, C., M.D.	Port Dover, Ont.	1,040	1,040
Baxter, Miss Ellen M.	Burlington, Ont.	4,000	4,000
Beaty, Jno. W.	Toronto	600	600
Beemer, Miss Clara	"	560	560
Beemer, Frank, M.D.	London	320	320
Bond, Jno. M.	Guelph	1,520	1,520
Boomer, H. C.	Toronto	2,000	2,000
Boswell, Mrs. Charlotte	Banff, N.W.T.	4,000	4,000
Brock, W. R., M.P.	Toronto	1,280	1,280
Brown, Wm., estate late	Owen Sound, Ont.	4,000	4,000
Brown, Mrs. Cornelia C.	"	6,000	6,000
Brown, Edward B., executor	Toronto	3,000	3,000
Brunton, Mrs. H. A.	Newmarket, Ont.	2,000	2,000
Bain, John	Toronto	800	800
Beemer, Miss Kate A.	"	1,400	1,400
Burke, E. W.	"	3,200	3,200
Baillie, J. E.	"	1,000	1,000
Bickerlike, Robt.	Montreal	3,000	3,000
Bassett, Thomas	Bowmanville, Ont.	1,200	1,200
Earker, Samuel	Hamilton, Ont.	6,640	6,640
Bullen, W. F., Manager, in trust	London, Ont.	20,000	20,000
Beaty, John D.	Sarnia	1,000	1,000
Baird, Hugh N.	Toronto	1,600	1,600
Brown, Robt. S.	"	2,000	2,000
Bean, Rev. W. H.	Yonkers, N. Y.	720	720
Burns, Geo. Ferrier	Toronto	4,000	4,000
Bingham, Geo. A.	Aylmer, Ont.	800	800
Bond, W. Georges	Guelph, Ont.	800	800
Bell, Wm., in trust	"	600	600
Blain, Eliza H., executors estate late	Toronto	9,000	9,000
Campbell, J. Lorne	"	200	200
Canada Life Assurance Co.	"	28,040	28,040
Central Canada Loan and Savings Co., Limited.	"	41,480	41,480
Campbell, A. M., as manager, in trust	Lucan	8,000	8,000
Cameron, Mrs. Annie	Toronto	1,600	1,600
Campbell, Mrs. Eleanor	Stonewall, Man.	1,000	1,000

2-3 EDWARD VII., A. 1903

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Campbell, Peter McL	Collingwood	800	800
Carey, Wm., estate of late	Toronto	2,400	2,400
Carlyle, Jas., M.D., estate of late	"	5,000	5,000
Carlyle, Mrs. W. D	"	2,800	2,800
Carmelite Sisters	Baltimore, Md	720	
Carmichael, Wm	Woburn	1,000	1,000
Carpenter, Miss S. P.	Collingwood	1,600	1,600
Carruthers, James	Toronto	20,000	20,000
Cawthra, Mrs. E. J.	"	1,000	1,000
Chester, George	Scarboro	2,000	2,000
Childerhose, Mrs. I. C.	Parry Sound	400	400
Chute, Misses E. & A.	Toronto	600	600
Clark, Andrew	Dundas	4,000	4,000
Closson, Nolan C. P.	Toronto	80	80
Cockburn, G. R. R.	"	10,000	10,000
Colby, Alfred F.	"	1,600	1,600
Cole, Wm	Galt	1,600	1,600
Coleman, E. H.	Belleville	200	200
Corcoran, J. W.	Toronto	3,000	3,000
Coutts, James	Ufford, Muskoka	2,000	2,000
Cox, Hon. Geo. A.	Toronto	50,000	50,000
Cox, Mrs. Annie S.	Paris	2,440	2,440
Cunningham, Robert	Guelph	5,000	5,000
Campbell, D.	Trumansburg, N.Y.	1,880	1,880
Cawthra, Mrs. E. J., & W. H., in trust	Toronto	2,200	2,200
Cryderman, J. H.	Bowmanville	2,000	2,000
Creelman, A. R., K.C.	Montreal	4,000	4,000
Comstock, Mrs. S. R.	New York, N.Y.	2,400	2,400
Cawthra, W. H.	Toronto	600	600
Curry, Miss L. S.	Omeme	640	640
Crosbie, C. A.	Halifax	1,000	1,000
Coffee, J. F.	Toronto	2,000	2,000
Canada Trust Company	London	2,400	2,400
Clark, Jas. A.	Greensville	1,000	1,000
Cameron, Mrs. C.	Collingwood	240	240
Craig, Mrs. F. G.	Kingston	80	80
Craig, Rev. R. J., in trust	"	40	40
Cooch, A. C.	Toronto	3,280	3,280
Carpenter, E. R.	Collingwood	2,400	2,400
Crowther, W. C.	Toronto	800	800
Chipman, Willis	"	4,000	4,000
Carruthers, G. A.	Winnipeg	4,000	4,000
Cooch, Mrs. Clara	Toronto	480	480
Cochran, Miss Mary	Brantford	1,000	1,000
Caldwell, J. B.	Newmarket	1,000	500
Dadson, Mrs. A. V. S.	Paris	4,000	4,000
Davies, Mrs. Emma	Toronto	2,000	2,000
Dewart, Rev. E. H., D.D.	"	1,000	1,000
Dickson, Robt	St. Mary's	8,000	8,000
Dight, Norris	Lucan	800	800
Duff, Miss M. E.	Toronto	280	280
Duffett, Walter	"	3,000	3,000
Dundas, J. R., estate of late	"	2,000	2,000
Dunlop, Mary M.	Richmond, Va.	80	80
Denny, John	Toronto	4,000	4,000
Digby, J. W., Pres., & R. S. Schell, Mgr., trustees	Brantford	8,000	8,000
Dexter, Geo. J.	Atlanta, Ga	1,000	1,000
Dalton, Miss J. E.	Toronto	3,000	3,000
Dalton, Miss Mary R.	"	1,000	1,000
Dalton, A. E.	"	1,000	1,000
Dalton, C. C.	"	15,000	15,000
DeGex, Leonard M.	Strathroy	3,600	3,600
Dunn, Jesse W.	Toronto	1,000	1,000
Davidson, Mrs. S. F.	"	760	760
Dupuis, Mrs. Annie	Kingston	800	800

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Donnelly, Thos.	Kingston	400	400
Dalton, Miss E. M.	Toronto	3,000	3,000
Dunnett, Mrs. Jessie	"	3,000	3,000
Elliot, Miss Kate E.	London	2,400	2,400
Evans, Rev. E., D.D., estate of late	"	1,920	1,920
Emery, Mrs. C. H.	Port Burwell	1,000	1,000
Ewing, Mrs. Isabella	Bayfield	1,000	1,000
Eakins, W. Geo	Toronto	800	800
Fergusson & Blaikie	"	9,360	9,360
Ferrah, Robt.	Galt	280	280
Field, Mrs. Isabel	Toronto	2,000	2,000
Fitton, Henry W.	Orillia	3,000	3,000
Fitton, Mrs. Lillias	Toronto	320	320
Fitzgerald, Thomas	Bowmanville	1,000	1,000
Forbes, Robt., estate of late	Hespeler	8,320	8,320
Forster, J. W. L.	Toronto	400	400
Foster, Mrs. Jane M.	St. Thomas	1,040	1,040
Freysing, Peter	Toronto	7,000	7,000
Fulton, Robt. R.	Woodstock	6,640	6,640
Flavelle, J. W.	Toronto	17,880	17,880
Fletcher, Rev. D. H.	Hamilton	3,080	3,080
Farthing, J. M., in trust	Aylmer	400	400
Fauquier, G. E.	Ottawa	10,000	10,000
Fitzgerald, W.	Toronto	200	200
Gordon, Wm	"	120	120
Gamble, G.	"	600	390
Gosling, F. J., agent, & E. A. Campbell, Acct., in trust	Toronto	2,920	2,920
Gansby, Mrs. Rosa A. B.	Houston, Texas	3,840	3,840
Garrett, Mrs. M. L.	Kingston	1,000	1,000
Gash, Mrs. Jane	Toronto	1,000	1,000
Gibson, Mrs. E. M.	Hamilton	4,000	4,000
Gilmor, Miss Kate	Toronto	120	120
Goad, Chas. E.	"	12,000	12,000
Gould, Isaac J.	Uxbridge	8,000	8,000
Graham, Mrs. Ada	Toronto	2,000	2,000
Grant, Aggie	Woodville	2,880	2,880
Grasett, Fred. LeM., M.D.	Toronto	2,280	2,280
Gray, Wm.	New York	400	400
Gowans, John, estate of late	Toronto	6,000	6,000
Gamble, Mrs. M.	"	2,280	2,280
Gibson, Rev. John	Thornhill	1,000	1,000
Galbraith, Miss M.	Bowmanville	200	200
Galbraith, Miss Jean	"	200	200
Galbraith, Miss Mary	"	240	240
Greaves, Mrs. C. C.	Collingwood	240	240
Graham, James	Lindsay	5,000	5,000
Gowan, Hon. Jas. R.	Barrie	6,800	6,800
Gentles, Mrs. Margt	Kincardine	3,000	3,000
Gunn, Andrew	Toronto	2,600	2,600
Gill, Robt.	Ottawa	800	800
Gibson, Hon. Wm.	Beamsville	16,480	16,480
Gilmor, Miss Alice	Toronto	200	200
George, Thos. H.	"	1,000	1,000
Gilliland, L. J.	St. Mary's	400	400
Gorham, Mrs. H. D.	Milton	480	480
Hamilton, J., estate of	Belleville	4,000	2,500
Hammond, Mrs. I.	Erindale	15,440	10,036
Home Savings and Loan Co., in trust	Toronto	37,160	37,160
Harlow, Mrs. A. K., in trust	Brooklyn, N. Y.	560	560
Harrington, Mrs. Catharine	Toronto	40	40
Harrington, Fred	"	760	760
Harrington, Miss Kate	"	1,000	1,000
Harvey, Mrs. Joanna L., in trust	Guelph	400	400
Henry, John	Don P. O.	800	800

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed.	Amount paid in Cash.
		\$	\$
Henry, Wm.	Wexford	1,000	1,000
Hobson, J. Henry	Dawlish, Eng.	4,000	4,000
Holcroft, H. S.	Orillia	200	200
Holland, Chas.	Toronto	3,000	3,000
Hooper, Chas. E., estate of late	Merritton	2,520	2,520
Hoskin, Jno., Pres., & Langmuir, J. W., Mg. Dir., in trust	Toronto	9,160	9,160
Howe, Etna D.	"	4,000	4,000
Hughes, Mrs. J. D.	"	1,000	1,000
Hughes, D. W.	"	1,000	1,000
Hynan, Ely, estate of late	"	12,800	12,800
Heyd, George D.	Brantford	2,600	2,600
Harris, Rev. Elmore	Toronto	2,000	2,000
Hanlin, Mrs. Helen	Fergus	600	600
Heffernan, Miss M. C.	Collingwood	600	600
Harris, Lloyd	Brantford	6,800	6,800
Heakes, Rev. Wm	Wellsboro, Pa.	1,600	1,600
Holcroft, Mrs. M. S.	Toronto	400	400
Hughes, D. W., trustee	"	1,000	1,000
Hague, George	Montreal	1,000	1,000
Harris, Mrs. H. S. V.	Clarkson	2,480	2,480
Hinde, George J.	Croydon, Eng	30,000	30,000
Hobson, Ed. J.	Toronto	4,000	4,000
Horne, George	Greenbank	2,800	2,800
Henderson, John	Ottawa	5,000	5,000
Harris, A. B. & A. Adamson, trustees	Clarkson	1,600	1,600
Hughes, Miss F. L.	Toronto	480	480
Hood, John, in trust	Keewatin	1,000	1,000
Harris, Arthur B.	Clarkson	880	880
Harris, Arthur B., in trust	"	4,320	4,320
Hornsby, Harry	Rowington, Eng	680	680
Holcroft, Chas. J. F.	Toronto	1,000	1,000
Hewat, Florence E.	Guelph	800	800
Irving, L. Homfray	Toronto	4,400	4,400
Innes, James	Guelph	2,000	2,000
Irving, Mrs. Louie	Toronto	200	200
Ingles, Robt., Mgr., & A. C. Skelton, Acct., in trust	"	9,280	9,280
Inglis, Miss Christina	"	400	400
Jarvis, Aemelius & Co.	"	560	560
Jackes, Mrs. Henrietta	Eglinton	800	800
Johnston, Chas. A.	Bowmanville	200	200
Jones, Thos. E.	Mimico	360	360
Jones, Rev. Wm.	Toronto	16,600	16,600
Jones, Wm. J.	Bowmanville	4,000	4,000
Jackes, Price, estate of late	Toronto	5,280	5,280
Jones, W. J., & A. E. McLaughlin, trustees	Bowmanville	2,000	2,000
Jarvis, Salter M., estate of late	Toronto	1,880	1,880
Johnston, James A.	Bowmanville	2,000	2,000
Jackson, Margt. S.	Simcoe	800	800
Johnston, E. F. B., K.C.	Toronto	1,440	1,440
Johnston, Miss S. L.	"	680	612
Jamieson, Miss J. L.	"	2,280	1,938
Keup, J. C., Mgr., & M. Morris, Asst. Mgr., in trust	"	76,760	76,760
Keefe, W. Napier	Galt	2,200	2,200
Kennedy, Mrs. E. L.	Guelph	5,520	5,520
Kenny, J. J.	Toronto	14,240	14,240
Kenny, Miss Marion	"	400	400
Knox, Geo.	"	480	480
Keith, David S.	"	2,600	2,600
Kirkpatrick, Rev. F. W., estate late	Kingston	1,200	1,200
King, Miss Emma	Quebec	800	800
Kirkpatrick, Mrs. H. B.	Kingston	1,640	1,640

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed.	Amount paid in Cash.
		\$	\$
Kennedy, Miss B. H.	St. Catharines	40	32
Kennedy, Miss G. M.	"	40	32
Landon, Mrs. Alison B.	Simcoe	16,000	16,000
Lawrence, G. W., estate late	Stratford	2,200	2,200
Laycock, Mrs. Annie	Buffalo, N. Y.	4,000	4,000
Lelean, Nicholas	Toronto	400	400
Little, Rev. Jas., M.A.	Belfast, Ireland	7,400	7,400
Long, Thomas, in trust	Toronto	4,000	4,000
Lyon, Mrs. Josephine	"	600	600
Love, John A.	Stanton P.O.	1,000	1,000
Lash-Miller, Mrs. P. C.	Toronto	600	600
Leggat, Matthew	Hamilton	10,000	10,000
Long, Thos.	Toronto	10,160	10,160
Long, Miss Elizabeth	"	3,200	3,200
Long, Miss Annie	"	3,200	3,200
Logan, F. G.	"	1,800	1,800
Larkin, P., estate late	St. Catharines	4,000	4,000
Lyons, Miss A. E.	Toronto	480	480
Langley, H. Geo.	"	800	800
Massey, J., Mgr., & W. C. Lee, Treas., in trust	"	80,120	80,120
Miller, D., Mgr., in trust	"	30,600	30,600
Metropolitan Bank, in trust	"	12,000	12,000
Mackay, Geo. S., trustee	"	1,280	1,280
Maddison, Mrs. E. A., in trust	"	440	440
Magee, Mrs. Emma H.	"	1,400	1,400
Marks, Emilie P.	Deer Park	1,000	1,000
Martin, Thos. B., trustee	Cayuga, Ont.	1,600	1,600
Masson, Wm., estate of late	Whitby	4,880	4,880
Maughan, N., estate of late	Toronto	2,000	2,000
Michie, Mrs. Catharine	"	1,400	1,400
Miller, Mrs. Eliz A.	"	640	640
Mills, Jesse S.	"	400	400
Milne, David A.	"	920	920
Morrison, Angus, estate of late	"	1,000	1,000
Murray, Rev. J. G.	Grimsby	800	800
Musgrave, Mrs. S.	Seaforth	2,000	2,000
Merrill, L.	Tillsonburg	1,000	1,000
Merrill, A. D.	"	1,000	1,000
McGillivray, Clara D.	Kingston	880	880
Metcalfe, Mrs. E.	Grimsby	1,400	1,400
Marks, Miss Norah M.	Port Arthur	6,000	6,000
Macpherson, Miss K. L.	Montreal	480	480
Macpherson, R. D., estate of late	"	3,920	3,920
Myers, Augustus	Toronto	4,200	4,200
Manning, Alex.	"	16,000	16,000
Milford, Geo.	Owen Sound	8,000	8,000
Moran, W. J.	Rat Portage	2,000	2,000
Moore, Miss Minnie M.	Strathroy	1,600	1,600
Marriott, Chas.	Toronto	2,000	2,000
Moffatt, Fred. M.	"	400	400
Miller, R. S., estate of	"	320	320
Murray, George	Churchville	3,440	2,408
Murray, Mrs. M. J. H.	"	6,840	5,130
McCallum, Wm.	Bolton	2,000	2,000
McGill, Chas. G.	Toronto	600	600
McGill, Wm.	"	3,000	3,000
McLaren, Henry	Hamilton	4,000	4,000
McNally, Rosa R.	Baltimore, Md.	360	360
McCuaig, Mrs. M. L. B.	Belleville	4,000	4,000
McMurrich, W. B., and Geo., in trust	Toronto	1,240	1,240
McGill, Margt.	"	600	600
McNamara, Thos.	Madoc	800	800
McIntyre, Jas.	Stratford	400	400
McCarthy, Thos. A. M. and J. L. G., trustees	Barrie	1,400	1,400
McIntyre, Jno.	Stratford	3,200	3,200

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
McCalla, Mrs. W. J., in trust.....	St. Catharines.....	80	80
McGillivray, Mrs. Helen.....	Whitby.....	1,240	1,240
McCauley, Rev. Samuel.....	Warkworth.....	640	640
McCauley, Mrs. L. M.....	".....	640	640
McFiggins, Arthur J.....	Fenella.....	2,000	2,000
McFiggins, Miss E. J.....	Toronto.....	2,000	2,000
McCabe, Wm.....	".....	2,000	2,000
McMurrich, Geo.....	".....	4,400	2,640
McMurrich, Prof. J. P.....	Ann Arbor, Mich.....	3,440	2,236
McMurrich, Mrs. M.....	Toronto.....	800	480
McMurrich, W. B., in trust.....	".....	1,200	1,200
Niven, J. K. & Co.....	".....	8,440	8,440
Nevitt, Mrs. E. E.....	".....	1,200	1,200
Niehaus, Chas.....	".....	5,000	5,000
Niles, Mrs. Mary R.....	".....	1,200	1,200
Neilson, Mrs. Catharine.....	".....	2,000	2,000
Nordheimer, Samuel.....	".....	12,000	12,000
Nairn, Alex.....	".....	1,200	1,200
North American Life Assurance Co.....	".....	2,400	2,400
Neilson, Hugh.....	".....	2,000	2,000
Naftel, D. J.....	Goderich.....	400	400
Noble, Mrs. Eliza A.....	Collingwood.....	2,200	2,200
Northern Life Assurance Co.....	London.....	10,000	10,000
Osler & Hammond.....	Toronto.....	18,360	18,360
O'Flynn, E. D.....	Madoc.....	9,000	9,000
Osborne, J. E. K.....	Toronto.....	200	200
Osborne, H. C.....	".....	200	200
Oxnard, Geo. A.....	Guelph.....	1,600	1,600
O'Neil, Daniel S.....	Lucan.....	1,000	1,000
Osborne, John P.....	Beamsville.....	200	200
Osborne, Jas. K.....	Toronto.....	4,200	4,200
Osborne, Miss Annie.....	".....	3,200	3,200
Ogden, W. W., in trust.....	".....	960	795
Paisley, Mrs. Marie.....	".....	600	600
Parker, Stephen J.....	Owen Sound.....	16,000	16,000
Parlane, W. A.....	Collingwood.....	600	600
Paterson, Thomas.....	Bowmanville.....	5,000	5,000
Patton, Mrs. Deborah.....	Toronto.....	4,440	4,440
Patton, Mrs. D., in trust.....	".....	8,680	8,680
Patton, Jos. C., M.D.....	".....	1,840	1,840
Potts, James McC.....	Stirling.....	2,000	2,000
Price, Miss Lavinia.....	Deer Park.....	400	400
Perry, Miss Elizabeth.....	Toronto.....	1,080	1,080
Pepper, Rev. John.....	Toronto Junction.....	600	600
Porter, John S.....	Toronto.....	1,200	1,200
Pipe, Harvey and J. M. Townshend, trustees.....	Amherst, N.S.....	1,000	1,000
Peters, Geo.....	Peterborough.....	800	800
Perry, Chas.....	Scarboro' Junction.....	840	840
Peine, Louis.....	New Hamburg.....	1,200	1,200
Perry, W. N.....	Toronto.....	400	400
Paterson, Rev. T. W.....	Deer Park.....	3,360	3,360
Pringle, Mrs. S. J.....	Toronto.....	600	600
Powell, Mrs. Louise R.....	Ottawa.....	160	160
Parfitt, Albion.....	London.....	2,000	2,000
Richardson, H. A., Mgr., in trust.....	Toronto.....	6,400	6,400
Rice, O. F., Mgr., in trust.....	".....	28,120	28,120
Ramsay, Wm.....	".....	19,000	19,000
Rance, Eva F.....	Blyth.....	120	120
Ridout, Percival F.....	Toronto.....	2,200	2,200
Robinson, Christopher, K.C.....	".....	4,000	4,000
Robinson, Elizabeth.....	".....	2,400	2,400
Robinson, Elizabeth, in trust.....	".....	160	160
Roger, Rev. W. M.....	Peterborough.....	400	400
Ross, Hon. A. M., estate late.....	Toronto.....	2,000	2,000
Ross, Chas. G.....	Newmarket.....	1,400	1,400

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in Cash.
		\$	\$
Ross, Miss Caroline S.	Toronto	1,000	1,000
Routh, J. H., estate late	Montreal	800	800
Royal Trust Co.	"	11,400	11,400
Ruddock, John	Toronto	1,400	1,400
Ruston, Thomas	Georgetown	2,000	2,000
Rutherford, Miss Amy E.	Toronto	240	240
Rutherford, Miss Fannie	"	200	200
Rutherford, Mrs. M. M.	"	320	320
Rutherford, Mrs. M. M. and E. C., trustees	"	200	200
Roger, Mrs. Helen S.	Peterborough	2,040	2,040
Rowlands, R. F.	Toronto	200	200
Reardon, Henry F.	Philadelphia, Pa.	160	160
Ross, Mrs. Mary S.	Newmarket	1,000	1,000
Radley, Mrs. Eliz. J.	Toronto	2,000	2,000
Ryan, Miss Elizabeth	Lucan	680	680
Ryan, Miss Abigail	"	680	680
Rumsey, C. S.	St. Mary's	400	400
Ross, E. P.	Port Hope	200	120
Rogers, Miss Rosa V.	Toronto	6,000	3,900
Smith, C. C. and C. F. Wurtle, in trust	"	1,720	1,720
Smith, W. H., Mgr., in trust	"	43,280	43,280
Strathy, H. S., Mgr., in trust	"	27,320	27,320
Schell, R. S.	Brantford	3,200	3,200
Scott, James, estate late	Toronto	4,000	4,000
Shaw, Mrs. I. T.	Hamilton	1,320	1,320
Sherrard, H. A.	Toronto	3,080	3,080
Small, Catharine G.	Sarnia	1,440	1,440
Smith, Alex.	Toronto	1,600	1,600
Smith, Dr. Andrew	"	1,600	1,600
Smith, Mrs. Emily G.	Guelph	880	880
Smith, G. B.	Toronto	2,400	2,400
Smith, Miss Jane	"	800	800
Somerville, Geo. A., in trust	London	1,600	1,600
Stanley, Bernard	Lucan	4,000	4,000
Stanley, H. E., in trust	"	320	320
Stayner, Mrs. H. R.	Toronto	400	400
Stewart, Ida A.	Woodstock	1,000	1,000
Stewart, Rev. Wm., D.D.	Toronto	2,000	2,000
Stinson, G. A.	"	2,000	2,000
Stocking, Chas. P.	Waubauskene	4,000	4,000
Stuart, Mrs. S. Elizabeth	Listowel	1,280	1,280
Symons, Miss Eliz. F.	Toronto	400	400
Schell, H. P.	New York City	800	800
Swain, Wm. J.	Collingwood	600	600
Stanley, Mrs. Jennie	Lucan	2,000	2,000
Stanley, Aljoe E.	"	1,480	1,480
Stanley, Albert E.	"	1,200	1,200
Sidey, J. Henry	Cobourg	800	800
Stanley, Mary E.	Lucan	2,440	2,440
Stanley, Charlotte E.	"	1,560	1,560
Scott & Walmsley, in trust	Toronto	27,400	20,224
Staples, Mrs. Eliza	Strathroy	320	320
Steel, Mrs. Annie E.	Fraserville, Ont.	120	120
Stanley, M. Lucretta	Lucan	1,440	1,440
Sharpe, Miss Clara L.	San Francisco, Cal.	2,000	2,000
Smith, Mrs. Mary Ann	Toronto	10,800	10,800
Stanley, Uriah M.	Brantford	1,600	1,600
Smith, D. King, M.D.	Toronto	400	400
Smith, R. H. and Ann, trustees	"	2,200	2,200
Smedley, Geo. F. & Co.	"	400	400
Scott, John	"	13,600	13,600
Smith, Henry E., estate late	Owen Sound	7,000	7,000
Stewart, Robt., estate of late	Toronto	1,440	1,440
Sewell, Mrs. Winnifred E.	Hamilton	800	800

2-3 EDWARD VII., A. 1903

WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount	Amount
		subscribed for.	paid in Cash.
		\$	\$
Stewart, John	Toronto	880	880
Smart, Mrs. Jane.....	"	320	320
Scholfield, Mrs. A. L., in trust.....	Guelph	2,000	2,000
Standish, Ira, in trust.....	Toronto	4,000	4,000
Sharpe, Geo., estate of.....	"	7,200	3,600
Sproule, Miss E. J.....	Springfield on Credit.....	3,120	2,808
Semple, Miss J. P.....	Toronto	1,400	1,260
Sinclair, James.....	"	520	416
Townsend, Mrs. Annie	Terra Cotta.....	1,560	780
Talbot, M., estate of.....	Toronto	200	200
Taylor, Miss Amy E. R.....	Hamilton	200	200
Taylor, Miss Anna M.....	Toronto	80	80
Taylor, Miss Mary L.....	Hamilton	200	200
Taylor, Miss Elizabeth A. H.....	"	440	440
Thomas, Mrs. Mary M.....	Lyster, Que.....	1,880	1,880
Thorburn, Miss M.....	Toronto	280	280
Tidswell, W. O.....	Hamilton.....	4,000	4,000
Tingle, John.....	Wexford.....	520	520
Todd, Thomas.....	Toronto	4,000	4,000
Toronto General Trust Corporation, executors.....	"	8,640	8,640
Thomson, Malcolm.....	Montreal.....	5,200	5,200
Thompson, Robt.....	Toronto	34,280	34,280
Tackaberry, Mrs. Catherine.....	"	2,000	2,000
Thompson, J. B.....	St. Mary's.....	600	600
Thompson, Cassie B.....	"	200	200
Vidal, Lieut.-Col. B. Henri.....	Ottawa.....	3,000	3,000
Wadsworth, V. B., Mngr.....	} in trust	30,880	30,880
Wedd, W., Jr., Secretary.....			
Waddell, John.....	Orono.....	1,000	1,000
Wadmore, Mrs. Annie.....	Fredericton, N.B.....	1,040	1,040
Warwick, Mrs. G. E.....	Toronto	760	760
Watson, Thomas.....	"	6,000	6,000
Webb, Thomas, estate late.....	"	2,000	2,000
Webster, A. F., in trust.....	"	840	840
White, Miss Alice.....	Montreal.....	200	200
Wilkes, Alfred J.....	Brantford.....	80	80
Wills, Thomas.....	Belleville.....	5,000	5,000
Wilson, Chas. S., estate late.....	Pictou.....	44,000	44,000
Winstanley, Mrs. Emily.....	Los Angeles, Cal.....	800	800
Wood, Peter.....	Brantford.....	10,600	10,600
Wood, Edwin G.....	Nashville, Tenn.....	2,000	2,000
Wood, Hon. S. C.....	Toronto	4,000	4,000
Wade, Mrs. Lillie M.....	Brighton.....	680	680
Warner, Mrs. Carrie L.....	Toronto	680	680
Wadhams, John H.....	Hartford, Conn.....	2,240	2,240
Wood, E. R.....	Toronto	10,000	10,000
Wills, Miss Annie.....	"	1,240	1,240
Wills, Miss Susan.....	"	1,240	1,240
Wills, Miss Wilhelmina.....	"	1,240	1,240
Wills, Miss Eliza.....	"	1,240	1,240
Wills, Alexander, estate late.....	"	40	40
Whitelaw, Mrs. Sarah.....	Kinnear's Mills, Que.....	240	240
Wilson, Wm. B.....	Toronto	3,000	2,800
Walker, Mrs. Clara R.....	"	1,440	1,296
Yeats, Jennie V.....	"	600	600
Young, Mrs. Margaret.....	"	480	480
	Total.....	\$2,000,000	\$1,970,738

SESSIONAL PAPER No. 8

STATEMENT of Assessment made on Companies as under, for the Year ending 31st March, 1902,
in accordance with 'The Insurance Act.'

Companies.	Taxes.	Companies.	Taxes.
	\$ c.		\$ c.
Ætna.....	92 76	Mercantile.....	44 19
Ætna Life.....	280 90	Metropolitan Life.....	303 25
Alliance.....	49 98	Mutual Life of N. Y.....	456 92
Atlas.....	117 83	Mutual Life of Canada.....	482 17
American Surety Co.....	4 22	Mutual Reserve Life.....	163 63
Anglo American.....	74 79	National of Ireland.....	108 76
Boiler Inspection.....	19 15	National Life of Canada.....	37 94
British America.....	169 64	New York Life.....	533 14
British and Foreign Marine.....	4 11	New York Plate Glass.....	2 49
British Empire.....	105 56	North American.....	419 96
Caledonian.....	116 42	North British and Mercantile.....	248 55
Canada Accident.....	20 79	Northern.....	154 56
Canada Life.....	967 03	Northern Life.....	35 78
Canadian Fire.....	63 77	Norwich Union Fire.....	164 49
Canadian Railway Accident.....	47 02	Norwich Union Life.....	0 23
Catholic Mutual.....	111 17	Ocean Accident.....	93 33
Commercial Travellers.....	17 79	Ontario Accident.....	46 56
Commercial Union.....	208 57	Ottawa Fire.....	61 85
Confederation.....	492 58	Phenix, of Brooklyn.....	69 83
Connecticut Fire.....	25 20	Phenix, of London.....	281 56
Continental Life.....	25 20	Phenix Insurance Company.....	60 07
Crown Life.....	2 58	Provident Savings.....	54 62
Dominion Burglary.....	8 49	Quebec.....	42 92
Dominion Life.....	57 33	Queen, of America.....	196 90
Dominion Plate Glass.....	8 11	Reliance Mutual Life.....	1 95
Dominion of Canada Guarantee and Accident.....	58 19	Royal.....	394 08
Employers' Liability.....	63 91	Royal Victoria.....	43 54
Equitable.....	354 26	Scottish Union.....	154 90
Equity Fire.....	43 85	Standard.....	332 41
Excelsior Life.....	66 09	Star.....	8 85
Federal.....	202 90	Subsidiary High Court, A.O.F.....	19 51
Germania.....	4 22	Sun Insurance Office.....	105 43
Great West.....	198 90	Sun Life.....	589 62
Guarantee.....	12 74	Travelers.....	136 20
Guardian.....	187 39	Union Mutual.....	91 44
Hartford.....	109 12	Union Assurance Society.....	143 03
Home Life.....	44 16	United States Life.....	25 37
Independent Order of Foresters.....	548 72	Western.....	210 56
Insurance Co. of North America.....	80 00	Woodmen of the World.....	37 95
Imperial Fire.....	145 23		
Imperial Life.....	145 96		
Lancashire.....	62 56		
Law Union and Crown.....	30 25		
Liverpool and London and Globe.....	191 75		
Lloyds' Plate Glass.....	19 53		
London Assurance.....	64 47		
London Guarantee and Accident.....	51 12		
London and Lancashire Fire.....	119 00		
London and Lancashire Life.....	142 93		
London Mutual Fire.....	118 60		
London Life.....	128 75		
Manchester.....	104 38		
Manufacturers' Life.....	380 23		
Marine.....	4 94		
		<i>Retired Companies.</i>	
		Connecticut Mutual.....	12 11
		Edinburgh Life.....	2 05
		Life Association of Scotland.....	13 24
		National Life of the United States.....	0 48
		North Western Mutual Life.....	5 16
		Phenix Mutual Life.....	6 93
		Scottish Amicable.....	1 98
		Scottish Provident.....	0 61
		Total.....	13,181 74

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Alliance.....	9					11	
American Surety Co.....				400		401	
Anglo-American.....	13						503
Atlas.....	16					17	
Boiler Inspection.....					403		507
British America.....	20						508
British and Foreign Marine.....	406				406	408	
British Empire.....		153				157	
Caledonian.....	26					28	
Canada Accident.....			409		409		512
Canada Life.....		158					513
Canadian Fire.....	30						516
Canadian Railway Accident.....			413				519
Catholic Mutual Benefit.....		465					
Commercial Travellers'.....		467					
Commercial Union.....	33	170				35	
Confederation Life.....		174					523
Connecticut Fire.....	37					38	
Connecticut Mutual.....		182				183	
Continental Life.....		185					525
Crown Life.....		188					533
Dominion Burglary.....					416		537
Dominion Life.....		191					538
Dominion of Canada G'tee & Accident.....			418	418			540
Dominion Plate Glass.....					422		541
Edinburgh.....		195				197	
Employers' Liability.....			424	424		427	
Equitable.....		198				201	
Equity Fire.....	40						542
Excelsior Life.....		203					546
Federal.....		208					548
Foresters, Supreme Court, I.O.F.....		472					
Foresters, Subs. High Court, A.O.F.....		387					
Germania.....		214				216	
Great West Life.....		218					550
Guarantee.....				429			554
Guardian.....	43					481	
Hartford.....	46					47	
Home Fire.....	49					50	
Home Life Association.....		223					556
Imperial Fire.....	52						
Imperial Life.....		228					564
Insurance Co. of N. A.....	54					56	
Lancashire.....	58						
Law Union and Crown.....	60						62
Life Association of Scotland.....		233				235	
Liverpool and London and Globe.....	64	237				66	
Lloyds Plate Glass.....					433	434	
London and Lancashire Fire.....	70					72	
London and Lancashire Life.....		241				246	

COMPANIES, ETC.	ANNUAL STATEMENTS.					General Business State- ments.	List of Directors and Shareholders.
	Fire and Marine.	Life.	Accident and sick- ness.	Guarantee.	Plate Glass, Steam Boiler, &c.		
London Assurance.	74	248				76	
London Guarantee and Accident			436	436		439	
London Life		251					566
London Mutual Fire	79						567
Manchester	82					84	
Manufacturers' Life		256					568
Marine Insurance Co.	440				440	441	
Mercantile Fire	86						570
Metropolitan Life		265				268	
Mutual Life of Canada		270					570
Mutual Life of New York		278				281	
Mutual Reserve		283				286	
National Life		291					
National Life Assurance Co. of Canada		288					571
National, of Ireland	89						91
New York Life		293					297
New York Plate Glass					442	443	
North American		299					575
North British	94	310					98
Northern	100						484
Northern Life		307					576
North-Western		316					318
Norwich Union Fire	102						486
Norwich Union Life		320					487
Ocean Accident and Guarantee			415				447
Ocean Marine					450		451
Ontario Accident			453				582
Ottawa Fire	104						585
Phenix, of Brooklyn	107						108
Phenix, of Hartford	115						117
Phenix, of London	110						112
Phenix Mutual Life		322					324
Provident Savings		326					328
Quebec	119						
Queen, of America	123						125
Railway Passengers'			456				457
Reliance Mutual Life		331					
Royal	126	333					489
Royal Victoria Life		336					588
Scottish Amicable		340					342
Scottish Provident		343					492
Scottish Union	128						130
Standard		345					352
Star		353					356
Sun Insurance Office	134						493
Sun Life		357	458				
Travelers		368	459				371
Union Life		373					
Union Mutual		376					380
Union Assurance Society	136						495
United States		382					384
Western	138						
Woodmen of the World		469					597

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR

YEAR ENDED DECEMBER 31

1902

(SUBJECT TO CORRECTION)

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

PRINTED BY S. E. DAWSON, PRINTER TO THE KING'S MOST
EXCELLENT MAJESTY

1903

STANLEY G. ...

THE ...

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OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, March 6, 1903.

SIR,—I have the honour to inclose herewith an Abstract of the business of Insurance in Canada for the year 1902.

The Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have the honour to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Hon. W. S. FIELDING,
Minister of Finance.

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ABSTRACT

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OF FIRE OR INLAND MARINE INSURANCE IN CANADA
FOR THE YEAR 1902, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

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INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1902.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net cash received for Premiums.	Re-insurance, return Premiums.	Gross cash received for Premiums.	Gross amount of policies, new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled claims.	
								Not resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Anglo-American.....	224,463	104,697	329,160	24,044,786	21,212,918	103,551	105,906	1,755	None.
British America.....	414,847	177,664	592,511	40,556,916	44,107,014	160,318	160,072	19,339	700
Canadian Fire.....	162,676	85,294	247,970	11,715,900	11,337,189	59,307	59,542	1,434	None.
Equity Fire.....	127,665	45,858	173,523	12,758,917	11,836,509	54,602	55,075	1,801	1,000
London Mutual.....	333,306	57,890	391,200	30,537,439	61,770,539	159,806	156,868	14,384	2,875
Mercantile.....	79,142	8,995	88,137	6,402,050	10,172,565	30,674	28,076	5,537	700
Ottawa Fire.....	201,953	92,135	294,088	25,172,315	23,412,839	73,526	76,798	863	None.
Quebec Fire.....	91,114	13,125	106,239	7,520,715	10,012,148	35,352	32,798	6,788	None.
Western.....	481,875	386,210	868,085	64,051,152	61,187,512	204,371	196,287	31,899	2,720
Totals for 1902.....	2,117,041	973,872	3,090,913	222,780,190	255,049,293	881,507	870,722	83,800	7,995
Totals for 1901.....	1,727,410	672,894	2,400,305	170,894,095	221,756,637	1,005,700	1,009,899	77,814	10,516

BRITISH COMPANIES.

	Net cash received for Premiums.	Re-insurance, return Premiums.	Gross cash received for Premiums.	Gross amount of policies, new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled claims.	
								Not resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Alliance.....	147,381	36,626	184,007	17,483,906	18,380,954	22,244	22,389	1,476	None.
Atlas.....	284,796	29,595	314,391	20,097,712	22,089,841	136,530	141,318	14,256	None.
Caledonian.....	260,582	37,985	298,567	21,693,045	28,198,475	101,717	101,992	13,177	None.
Commercial Union.....	442,169	78,435	520,604	35,690,398	44,743,325	150,908	153,784	27,358	2,500
Guardian.....	445,608	65,987	511,595	34,599,010	42,777,519	205,679	198,438	28,435	2,500
Imperial.....	139,007	25,101	184,108	9,777,910	18,910,583	94,085	104,145	6,196	1,500
Lancashire.....	471	None.	471	None.	6,812,679	15,787	20,273	75	1,250
Law Union and Crown.....	66,177	21,609	87,786	5,813,774	5,913,982	18,897	13,048	7,144	None.
Liverpool and London and Globe.....	417,774	53,426	471,200	35,017,875	54,132,823	196,663	189,007	21,550	1,500
London and Lancashire.....	259,033	44,894	303,927	20,737,414	24,360,747	127,420	114,700	21,806	2,000
London Assurance.....	135,187	31,446	166,633	13,611,891	16,893,518	43,125	43,430	8,874	1,600
Manchester.....	191,950	42,582	234,532	16,702,800	21,589,507	70,994	73,324	6,665	1,625
National of Ireland.....	268,000	39,506	307,506	18,804,814	21,715,745	116,300	116,300	1,135	3,250
North British.....	569,743	63,495	633,238	47,113,455	62,774,344	211,362	233,388	6,288	None.
Northern.....	360,501	40,501	401,002	27,108,205	34,247,631	114,058	100,804	14,823	1,200

ABSTRACT OF STATEMENTS

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Norwich Union.....	396,957	57,498	454,455	28,929,676	35,240,819	169,850	176,084	12,546	300
Phoenix of London	705,756	165,367	871,123	54,356,958	56,871,373	245,247	242,672	20,922	5,000
Royal.....	981,856	158,913	1,140,769	80,131,730	98,695,863	413,205	365,377	63,933	14,000
Scottish Union and National	311,874	370,379	24,414,742	28,850,774	144,624	110,597	40,900	None.	None.
Sun Insurance Office	247,225	35,613	282,838	18,449,639	23,092,614	105,050	95,030	11,888	None.
Union Assurance.....	294,872	82,817	377,689	26,157,971	28,367,499	94,673	105,155	17,283	5,167
Totals for 1902.....	6,946,919	1,169,851	8,116,770	556,692,825	694,600,815	2,798,418	2,725,648	346,730	43,392
Totals for 1901.....	6,595,447	987,744	7,583,192	542,142,232	694,491,228	4,890,710	4,889,192	290,476	65,986

AMERICAN COMPANIES.

Etna Fire	209,001	31,167	240,168	17,088,430	20,496,630	91,005	78,116	19,145	None.
Connecticut Fire.....	57,311	8,119	65,430	4,040,103	4,988,059	20,054	27,090	3,048	None.
Hartford Fire.....	223,802	24,953	248,755	16,199,431	20,920,616	71,655	70,822	12,278	None.
Home Fire.....	82,277	8,888	91,165	6,803,292	5,575,026	6,819	1,794	5,025	None.
Insurance Company of North America.....	181,620	40,050	221,670	16,343,131	16,863,245	68,865	69,749	6,076	None.
Phoenix of Brooklyn	178,086	27,372	205,458	13,016,517	12,655,386	47,211	54,700	5,635	None.
Phoenix of Hartford.....	139,791	28,890	168,681	9,178,445	11,310,830	42,559	47,177	6,147	None.
Queen, of America.....	500,755	93,018	593,773	37,541,803	41,190,035	238,005	213,140	16,623	17,100
Totals for 1902.....	1,572,593	262,457	1,835,050	120,211,152	133,999,827	585,673	562,588	73,977	17,100
Totals for 1901.....	1,327,491	247,455	1,574,946	108,486,527	122,439,754	887,207	875,805	52,959	8,361

RECAPITULATION.

Canadian Companies.....	2,117,041	973,872	3,090,913	222,780,190	255,049,293	881,507	870,722	83,800	7,995
British Companies.....	6,946,919	1,169,851	8,116,770	556,692,825	694,600,815	2,798,418	2,725,648	346,730	43,392
American Companies.....	1,572,593	262,457	1,835,050	120,211,152	133,999,827	585,673	562,588	73,977	17,100
Totals for 1902.....	10,636,553	2,406,180	13,042,733	899,684,167	1,083,709,935	4,265,598	4,158,958	504,507	68,487
Totals for 1901.....	9,650,348	1,908,093	11,568,443	821,522,854	1,038,637,619	6,783,617	6,774,956	421,249	84,863

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

	PREMIUMS RECEIVED.											Totals, for 1869 to 1902.														
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.		1880.	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	1892.	
<i>Canadian Companies.</i>																										
Anglo-American.....																										
British America.....	3,924,105	172,414	202,076	220,398	276,294	288,119	296,273	302,255	347,188	91,925	157,846	224,463	474,224													
Canada Agricultural.....	454,896									235,808	390,233	414,847	7,030,070													
Canada Fire.....	881,333																									
Canadian Fire.....	2,834,626	22,335					42,376	56,508	79,662	112,412	134,572	162,676	588,206													
Citizens.....	190,242												2,856,961													
Dominion.....	247,079	190,663	264,511	164,115	27,826								190,242													
Eastern.....													894,194													
Equity Fire.....													127,665													
*London Mutual Fire.....	2,277,728	128,513	122,772	155,762	184,519	171,331	183,394	210,304	197,778	210,694	250,290	333,306	4,230,201													
Mercantile.....	98,585	129,379	161,649	153,365		107,568	69,671	71,789	69,698	76,378	93,260	79,142	1,110,484													
National Fire.....	284,026												284,026													
Ottawa Fire.....										117,386	130,532	201,953	449,871													
Ottawa Agricultural.....	194,861												194,861													
Provincial.....	1,434,350												1,434,350													
Quebec.....	1,773,528	111,578	90,631	86,522	90,259	98,792	86,359	105,512	99,309	87,494	90,570	91,114	2,813,368													
Royal Canadian.....	3,533,410	4,613											3,538,023													
*Sovereign.....	1,055,404												1,055,404													
Stadacona.....	490,488												490,488													
Victoria-Montreal.....													79,327													
Western.....	6,510,540	323,340	328,428	319,848	418,863	396,045	343,143	375,559	348,251	37,474	329,120	427,571	10,602,584													
	26,088,616	1,052,041	1,137,797	1,108,294	1,451,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,117,042	40,069,814													
<i>British Companies.</i>																										
Salmon Fire Ins. Ass'n.....	1,243,401												1,468,310													
Alliance.....		105,216	119,693	175,016	169,589	155,115	181,141	187,036	184,326	150,786	105,469	147,381	1,831,868													
Atlas.....		172,368	203,641	115,078	128,282	131,701	139,859	144,123	150,159	160,024	248,678	234,796	1,932,563													
Caledonian.....		92,890	100,301	112,084	133,021	158,810	161,718	171,777	209,222	218,202	245,705	260,582	2,843,082													
City of London.....		56,824											1,588,254													
Commercial Union.....	4,823,347	357,747	364,276	385,647	373,555	362,375	352,964	342,317	343,388	372,261	424,009	442,169	8,944,055													
Employers' Liability.....	278,603	76,958	9,128										364,689													
*Glasgow and London.....	1,619,733												1,619,733													
Guaranty.....	2,071,205	236,611	294,310	287,175	290,007	322,355	313,722	300,025	320,833	322,218	395,463	445,608	5,599,538													
Imperial.....	3,636,871	201,177	189,962	186,055	186,812	200,828	214,030	235,373	275,460	293,792	306,499	159,007	6,085,796													
Lancashire.....	3,466,890	285,920	259,563	260,854	278,705	275,227	287,045	307,238	327,886	329,015	132,030	471	6,210,844													
Law Union & Crown.....									26,859	50,430	69,330	66,177	207,296													
Liverpool & L. & Globe.....	4,868,807	312,472	323,872	330,175	353,996	353,541	352,228	343,981	349,264	369,966	339,852	417,774	8,775,428													
London & Lancashire.....	1,236,107	190,308	194,953	170,472	181,436	195,260	214,128	209,023	207,095	220,607	251,142	259,033	3,528,664													

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London Assurance.....	1,510,394	104,206	107,918	118,754	121,333	134,996	128,400	131,713	131,420	116,182	134,952	135,187	2,875,455
Manchester.....	149,376	121,229	118,940	190,066	171,291	186,969	195,416	198,897	219,727	223,674	220,291	191,950	1,977,726
National, of Ireland.....	577,571	90,476	100,301	115,073	132,082	131,701	139,859	144,123	150,159	160,024	220,536	268,000	2,235,110
North British.....	6,377,004	380,393	383,663	396,615	392,021	462,927	431,093	431,314	450,855	448,853	505,536	660,743	11,230,017
Northern.....	2,489,608	170,128	172,523	151,571	181,064	192,090	197,622	224,111	258,008	266,345	326,194	360,501	4,999,765
Norwich Union.....	968,766	118,399	142,281	137,587	187,824	213,606	270,584	270,860	279,929	293,292	347,145	396,957	3,627,239
Phoenix, of London.....	3,972,211	250,285	260,576	260,506	304,805	319,317	362,427	403,622	502,604	538,801	594,203	705,756	8,475,113
Queen.....	4,354,694												4,354,694
Royal.....	9,889,602	567,387	594,631	568,972	604,234	616,175	600,107	583,260	613,666	639,260	814,149	981,856	17,073,290
Scottish Commercial.....	343,421												343,421
Scottish Imperial.....	672,855												672,855
Scot. Union & National.....	867,919	137,817	134,593	119,941	144,043	172,975	169,962	170,765	185,417	209,101	326,909	311,874	2,951,316
Sun Insurance Office.....	37,131	93,809	127,404	164,500	164,500	175,496	181,170	175,809	177,679	178,670	222,504	247,225	1,781,496
Union Assurance Soc.....	82,658	104,398	135,047	192,300	213,306	244,584	271,727	248,018	288,232	284,587	301,851	294,872	2,661,580
United Fire.....	183,862	173,044	187,094	156,450	18,027								718,477
<i>American Companies.</i>	58,340,708	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	127,197,683
Ætna.....	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	167,998	175,643	176,236	190,952	209,001	4,711,539
Agricul. of Watertown.....	1,079,187	61,923	51,585	43,930	35,188	33,229	4,058						1,309,100
American Fire.....									33,216	42,818	— 3,709		72,325
Andes.....	31,431												31,431
Connecticut.....	215,561	33,054	32,509	32,811	38,633	41,253	44,657	51,129	57,215	61,993	53,173	57,311	719,299
Hartford.....	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	4,282,164
Home, New Haven.....													
Home, New York.....	75,827	54,885	66,321	82,919	94,007	101,243	108,108	114,345	122,925	141,451	167,107	181,620	82,277
Ins. Co. of N. America.....	676,481	88,426	89,314	89,542	100,185	91,909	59,922	75,132	77,288	120,384	147,379	178,036	1,305,758
Phoenix, of Brooklyn.....	175,850	211,876	238,319	192,951	197,867	158,162	149,928	127,584	119,606	124,755	126,764	139,791	1,793,898
Phoenix, of Hartford.....	42,800	271,081	272,214	275,504	282,281	268,057	282,753	290,394	302,823	312,525	415,541	500,755	1,960,453
Queen, of America.....													3,534,703
Grand totals.....	7,577,403	1,064,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,572,593	19,802,947

RECAPITULATION.

Canadian Companies.....	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,117,042	40,069,814
British.....	58,340,708	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	127,197,683
American.....	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,572,593	19,802,947
Grand totals.....	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,636,554	187,070,444

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 reinsurance of risks of the Sovereign Fire Insurance Company.
§ Formerly the Fire Insurance Association.

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SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, Inclusive.

	LOSSES PAID.											Totals for 1869 to 1902.														
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.		1880.	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1900.	1901.	1902.	
<i>Canadian Companies.</i>																										
Anglo-American.....																										
British America.....	2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	158,025	162,873	51,804	82,516	105,206	239,526													
Canada Agricultural.....	290,101									217,077	209,468	160,072	4,272,612													
Canada Fire.....	698,133												290,101													
Canadian Fire.....													698,133													
Citizens.....	2,258,637	28,521	712				13,665	30,451	19,540	77,916	66,747	59,542	2,287,870													
Dominion.....	148,255												148,255													
Eastern.....	108,659	119,835	188,314	151,672	64,481								632,961													
Equity Fire.....													93,081													
*London Mutual Fire.....	1,660,284	96,262	99,088	126,532	117,940	125,638	131,415	119,357	120,542	124,692	139,713	156,868	3,018,351													
Mercantile.....	82,370	81,686	99,890	125,110	127,692	44,214	45,066		34,293	52,655	47,889	28,076	768,641													
National Fire.....	287,732												287,732													
Ottawa Fire.....													208,996													
Ottawa Agricultural.....	108,164												108,164													
Provincial.....	957,146												957,146													
Quebec.....	1,531,137	81,974	71,592	63,311	53,727	66,734	101,507	49,279	104,916	94,128	66,516	32,798	2,317,619													
Royal Canadian.....	2,980,644	8,306											2,988,950													
*Sovereign.....	736,216												736,216													
Stadacona.....	773,636												773,636													
Victoria-Montreal.....													59,878													
Western.....	3,742,657	226,440	211,459	211,637	272,888	227,781	251,354	185,527	186,800	295,459	274,811	196,287	6,283,100													
	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	870,722	27,438,818													
<i>British Companies.</i>																										
+Allbion Fire Insur. Assoc'n.....	843,615	90,724	82,427	162,232	124,330	106,319	94,831	118,921	106,732	242,278	150,163	22,399	1,016,766													
Alliance.....		115,399	177,903	65,669	71,834	77,705	85,491	140,729	107,566	149,983	147,632	141,318	1,421,507													
Atlas.....	166,134	53,611	76,220	65,669	71,834	77,705	85,491	140,729	107,566	149,983	147,632	141,318	1,283,212													
Caledonian.....	578,162	59,888	97,590	102,019	93,696	99,723	101,706	95,913	144,855	281,437	216,475	101,992	1,372,456													
City of London.....	934,618	42,937											977,456													
Commercial Union.....	3,404,249	253,659	253,659	241,680	298,272	224,423	255,943	276,668	287,269	300,438	281,721	153,784	6,267,901													
Employers' Liability.....	51,649	51,649											255,801													
Glasgow and London.....	1,167,345												1,167,345													
Guardian.....	1,727,445	193,029	172,147	217,304	218,756	188,995	240,995	170,135	216,100	334,694	324,933	198,438	4,202,371													
Imperial.....	2,538,397	33,039	161,072	106,069	109,880	104,225	121,872	118,173	199,037	307,418	216,795	104,145	4,181,342													
Lancashire.....	2,453,651	173,592	196,318	157,654	223,166	165,504	205,372	153,435	243,329	293,942	206,042	4,492,270														
Law Union and Crown.....									3,535	34,025	41,995	13,048	92,603													
Liverpool & London & Globe.....	3,647,633	202,829	281,337	215,783	249,608	204,133	259,826	209,097	280,406	301,809	343,103	189,007	6,384,571													

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London and Lancashire.....	606,200	106,277	95,406	108,758	162,376	89,008	105,652	226,586	106,307	195,108	135,574	114,700	2,061,952
London Assurance.....	911,475	47,823	75,476	75,179	109,885	62,386	100,147	156,950	77,929	132,271	113,541	43,480	1,905,332
Manchester.....	54,225	79,519	109,692	148,740	155,536	107,167	149,540	112,863	147,384	321,487	204,759	73,324	1,694,241
National, of Ireland.....	391,228	61,713	77,817	65,741	71,814	77,705	85,491	140,729	107,556	149,933	128,980	129,683	1,479,390
North British.....	4,656,555	240,402	336,358	225,264	240,028	209,793	326,024	272,634	345,245	520,111	354,205	233,384	7,966,547
North American.....	2,078,967	101,788	121,612	113,862	156,392	132,852	110,389	125,305	158,868	187,078	242,012	100,804	3,629,880
Northern Union.....	2,691,276	74,582	91,212	114,258	131,346	123,332	172,310	196,340	171,356	293,017	252,542	176,084	2,317,653
Phoenix, of London.....	2,302,618	135,335	165,067	162,357	149,890	138,331	198,552	230,395	318,356	396,234	398,455	242,672	4,833,262
Queen.....	3,325,321				439,127	389,995	377,278	394,200	416,076	497,403	485,718	365,377	3,325,321
Royal.....	6,495,567	361,616	446,332	402,605	439,127	389,995	377,278	394,200	416,076	497,403	485,718	365,377	11,071,294
Scottish Commercial.....	177,329												177,329
Scottish Imperial.....	483,408												483,408
Scottish Union and National.....	352,265	94,038	109,741	81,738	124,046	96,187	72,179	114,408	106,630	133,118	204,334	110,597	1,599,301
Sun Insurance Office.....	34,400	7,717	98,177	86,469	116,304	105,069	150,728	115,180	144,113	163,464	160,533	95,030	1,204,784
Union Assurance Society.....	79,965	47,227	91,849	117,321	127,577	143,141	118,861	188,401	179,213	280,041	281,280	105,155	1,714,466
United Fire.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,607	3,557,122	3,867,212	5,515,251	4,889,192	2,725,648	79,689,802
<i>American Companies.</i>													
Ætna.....	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	296,451	141,995	78,116	3,469,489
Agricultural, of Watertown.....	620,558	47,930	43,037	55,666	42,230	36,693	2,104		5,207	36,703	25,070		857,278
American Fire.....	5,668												66,980
Andes.....	91,889	15,990	20,198	13,619	29,468	21,491	33,568	50,238	38,774	44,552	31,879	27,090	5,668
Connecticut Fire.....	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	147,172	70,822	418,691
Hartford.....	60,691												2,767,571
Home, New York.....	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,244	178,154	110,442	1,794	60,691
Home, New York.....	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	46,329	68,833	97,917	69,749	1,794
Ins. Co. of North America.....	82,820	169,316	229,819	140,935	140,935	113,092	120,858	108,471	106,457	90,908	80,225	54,700	906,525
Phoenix, of Hartford.....	7,994	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	267,034	241,165	47,177	1,435,691
Queen, of America.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	213,140	2,101,193
Grand totals.....													13,217,635

RECAPITULATION.

Canadian Companies.....	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	870,722	27,438,818
British.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,251	4,889,192	2,725,648	79,689,802
American.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635
Grand totals.....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	6,774,956	4,158,958	120,346,255

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

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SUMMARY of Fire Insurance in Canada, for the Years 1869 to 1902, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,389
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,294	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,052,641	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,003
1896.....	1,061,855	114,379,430	141,251,862	713,566
1897.....	1,021,216	107,268,258	154,231,897	718,891
1898.....	1,121,927	111,006,221	159,927,706	587,705
1899.....	1,183,739	130,509,195	169,792,859	637,101
1900.....	1,298,751	154,851,897	190,577,768	1,013,087
1901.....	1,727,410	170,894,995	221,756,637	1,009,899
1902.....	2,117,042	222,780,190	255,049,293	870,722
Totals.....	40,069,814	4,213,678,559	.....	27,438,818
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,587,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	463,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,873,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,094,861
1895.....	4,750,290	436,765,579	575,683,150	3,402,337

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SUMMARY of Fire Insurance in Canada, for the Years 1869 to 1902, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
BRITISH COMPANIES—<i>Con.</i>				
	\$	\$	\$	\$
1869.....	5,006,047	459,959,398	591,656,008	2,845,994
1897.....	5,165,202	470,466,620	611,840,429	3,334,667
1898.....	5,223,345	481,404,453	629,768,638	3,557,122
1899.....	5,652,228	524,980,343	654,890,000	3,867,212
1900.....	5,846,020	540,448,980	681,751,373	5,515,231
1901.....	6,595,447	542,142,232	694,491,228	4,889,192
1902.....	6,946,919	556,692,825	694,660,815	2,725,648
Totals.....	117,207,683	11,485,643,861	.....	79,689,802
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827	11,167,928*	147,061
1871.....	314,452	27,967,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,809	75,726,695	84,266,437	411,801
1892.....	1,004,812	107,708,732	123,629,818	706,902
1893.....	1,032,602	105,564,192	124,028,459	759,429
1894.....	1,000,328	96,789,493	117,876,931	692,631
1895.....	1,041,966	100,305,776	118,491,852	784,410
1896.....	1,007,948	94,949,822	112,666,482	613,941
1897.....	971,243	85,963,431	102,449,891	648,275
1898.....	1,004,859	88,750,015	105,697,763	639,660
1899.....	1,074,525	100,767,561	112,186,809	677,725
1900.....	1,187,177	108,127,777	120,003,219	1,245,975
1901.....	1,327,491	108,486,327	122,439,754	875,865
1902.....	1,572,593	120,211,152	133,999,827	562,588
Totals.....	19,802,947	1,870,132,890	.....	13,217,635

TOTALS FOR ALL YEARS FROM 1869 TO 1902, INCLUSIVE.

Canadian Companies.....	40,069,814	4,213,678,559	.....	27,438,818
British ".....	117,207,683	11,485,643,861	.....	79,689,802
American ".....	19,802,947	1,870,132,890	.....	13,217,635
Grand totals.....	177,080,444	17,569,455,310	.....	120,346,255

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine business done by Companies combining these branches, for 1902.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Insurance.	Net Cash received for Premiums.	Gross Amount of Policies new and Renewed.	Net Amount at Risk at Date.	Net amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance	1,686,585	213,525,576	196,635,997	941,735	921,870	101,340	8,245	} In all countries, Dec. 31, 1902.
Inland Marine	179,358	29,419,045	2,928,208	136,690	154,405	10,171	None.	
Ocean Marine	259,082	19,564,202	3,142,216	186,080	189,780	12,152	None.	
Total	2,105,025	262,508,823	202,706,421	1,264,505	1,266,055	123,663	8,245	

THE CANADIAN FIRE INSURANCE COMPANY.

In Canada.....	162,676	11,715,900	11,337,189	59,307	59,542	1,434	None.	} December 31, 1902.
In other Countries.....	10,918	882,229	882,229	1,616	1,616	None.	None.	
Total	173,594	12,598,129	12,219,418	60,923	61,158	1,434	None.	

QUEBEC FIRE ASSURANCE COMPANY.

In Canada	91,114	7,520,715	10,012,148	35,352	32,798	6,788	None.	} December 31, 1902.
In other Countries	368	None.	None.	4,978	15,340	97	2,431	
Total	91,482	7,520,715	10,012,148	40,330	48,138	6,885	2,431	

WESTERN ASSURANCE COMPANY.

Fire Insurance	2,601,969	359,697,714	304,315,849	1,475,951	1,533,710	128,087	8,856	} In all countries, Dec. 31, 1902.
Inland Marine	318,367	72,553,184	4,719,015	251,140	258,564	9,804	2,500	
Ocean Marine.....	518,576	75,306,130	5,865,130	391,614	399,465	23,336	None.	
Total	3,438,912	507,553,028	314,900,003	2,118,705	2,191,739	161,227	11,356	

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ATNA INSURANCE COMPANY.

Fire Insurance.....	209,001	17,088,430	20,496,630	91,005	78,116	None.	None.	} In Canada, December } 31, 1902.
	10,204	2,482,523	None.	2,820	2,820				19,145	None.
Inland Marine.....		19,570,953	20,496,630	93,825	80,936		None.	
Total.....	219,205							

INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance.....	181,620	16,343,131	16,863,245	68,365	69,749	None.	None.	} In Canada, December } 31, 1902.
	1,742	672,921	None.	57	57				6,076	None.
Inland Marine.....		17,016,052	16,863,245	68,422	69,806		None.	
Total.....	183,362							

INLAND Marine Insurance Business in Canada, 1902.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.							
British America.....	\$ 9,389	\$ 2,101,861	\$ None.	\$ 7,024	\$ 1,517	\$ None.	\$ 3,893
Western.....	18,325	4,226,918	None.	10,683	1,300	None.	6,270
Totals.....	27,714	6,328,779	None.	17,707	2,817	None.	9,663
BRITISH COMPANIES.							
British and Foreign Marine.....	2,516	3,256,712	None.	1,285	None.	None.	1,285
Marine Insurance Co.	3,085	600,345	None.	None.	None.	None.	None.
Totals.....	5,551	3,857,057	None.	1,285	None.	None.	1,285
AMERICAN COMPANIES.							
Etna.....	10,204	2,482,523	None.	2,820	None.	None.	2,820
Insurance Co. of North America.....	1,742	672,921	None.	57	None.	None.	57
Totals.....	11,946	3,155,444	None.	2,877	None.	None.	2,877

RECAPITULATION.

Canadian Companies.....	27,714	6,328,779	None.	17,707	2,817	None.	9,663
British Companies.....	5,551	3,857,057	None.	1,285	None.	None.	1,285
American Companies.....	11,946	3,155,444	None.	2,877	None.	None.	2,877
Totals for 1902.....	45,211	13,341,280	None.	21,869	2,817	None.	13,825
Totals for 1901.....	31,113	9,551,027	None.	19,900	14,032	None.	29,092

ABSTRACT OF STATEMENTS

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FIRE INSURANCE Done in Canada in 1902.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1901.	Net Cash Paid during the Year for Losses.	Net Cash Received during the Year for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1901.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
Anglo-American	24,044,786	334,873 01	1.39	1.35	105,205 58	224,463 42	46.87	52.28
British America	40,556,916	606,427 65	1.50	1.44	160,071 61	414,846 60	38.59	59.81
Canadian Fire	11,715,900	213,334 23	1.82	1.90	59,542 63	162,676 16	36.60	49.60
Equity Fire	12,758,917	172,295 72	1.35	1.24	55,075 29	127,665 49	43.14	41.02
London Mutual	30,557,439	511,405 27	1.67	1.53	156,867 89	333,305 73	47.06	55.82
Mercantile	6,402,050	87,105 57	1.36	1.34	28,076 12	79,142 48	35.48	51.03
Ottawa Fire	25,172,315	300,856 65	1.20	1.50	76,798 13	201,953 32	38.03	64.80
Quebec	7,520,715	101,366 10	1.35	1.40	32,797 82	91,113 91	36.00	73.44
Western	64,051,152	867,097 95	1.35	1.41	196,286 97	481,875 59	40.73	64.27
Totals	222,780,190	3,194,762 15	1.43	1.45	870,722 04	2,117,042 70	41.13	58.46
<i>British Companies.</i>								
Alliance	17,483,906	193,159 93	1.10	1.03	22,398 57	147,380 54	15.20	142.38
Atlas	20,097,712	319,567 14	1.59	1.57	141,318 01	274,796 45	51.43	59.13
Caledonian	21,693,045	297,003 10	1.37	1.32	101,992 42	260,581 52	39.14	87.70
Commercial Union	35,690,398	512,509 37	1.44	1.39	153,783 52	442,168 77	34.78	66.44
Guardian	34,599,010	524,294 78	1.52	1.44	198,437 98	445,607 94	44.53	82.17
Imperial	9,777,910	150,522 56	1.54	1.50	104,144 68	159,006 87	65.50	70.73
Lancashire	None.	None.		1.41	20,272 58	471 26		156.06
Law Union and Crown	5,813,774	87,798 42	1.51	1.46	13,048 36	66,176 75	19.72	65.79
Liverpool and London and Globe	35,017,975	477,058 13	1.36	1.33	189,007 10	417,774 22	45.24	85.91
London and Lancashire	20,737,414	302,986 43	1.46	1.42	114,700 36	259,032 82	44.28	53.98
London Assurance	13,611,891	165,598 80	1.22	1.13	43,430 28	135,187 10	32.13	84.13
Manchester	16,702,800	234,130 24	1.40	1.41	73,324 08	191,950 18	38.20	92.95
National of Ireland	18,804,814	311,497 70	1.66	1.55	120,682 78	267,999 98	45.03	56.19
North British	47,113,455	635,199 01	1.35	1.33	233,387 56	569,742 51	40.36	70.07
Northern	27,108,205	403,524 92	1.49	1.41	100,803 62	360,501 47	27.96	74.19
Norwich Union	28,929,676	453,712 66	1.58	1.53	176,083 98	396,956 61	44.36	72.75
Phoenix of London	54,356,958	873,028 64	1.61	1.60	242,672 15	705,755 50	34.38	67.06
Royal	80,131,730	1,123,057 23	1.40	1.33	365,377 06	981,856 46	37.21	59.66
Scottish Union and National	24,414,742	367,536 91	1.51	1.48	110,597 39	311,873 96	35.46	62.50
Sun Insurance Office	18,449,539	281,175 34	1.52	1.46	95,029 96	247,224 61	38.44	72.15
Union Assurance	26,157,971	386,680 56	1.48	1.46	105,155 30	294,872 41	35.66	93.19
Totals	556,692,825	8,102,041 87	1.46	1.41	2,725,647 74	6,936,917 93	39.29	74.13
<i>American Companies.</i>								
Ætna Fire	17,088,430	239,503 21	1.40	1.38	78,115 70	209,001 16	37.38	74.36
Connecticut Fire	4,040,103	65,429 94	1.62	1.58	27,090 39	57,310 61	47.27	59.95
Hartford Fire	16,199,431	246,943 54	1.52	1.41	70,821 81	223,801 82	31.64	63.91
Home Fire	6,803,292	103,193 59	1.52	.....	1,793 70	82,276 98	2.18	.....
Insurance Co. of North America	16,343,131	225,965 39	1.38	1.35	69,748 65	181,619 52	38.40	66.09
Phenix, of Brooklyn	13,016,517	202,057 82	1.55	1.44	54,699 95	178,035 60	30.72	66.44
Phenix, of Hartford	9,178,445	166,549 95	1.81	1.45	47,177 03	139,791 31	33.75	63.29
Queen, of America	37,541,803	588,953 64	1.57	1.50	213,140 01	500,754 78	42.56	58.04
Totals	120,211,152	1,838,597 08	1.53	1.44	562,587 24	1,572,591 78	35.77	65.98
Grand totals	899,684,167	13,135,401 10	1.46	1.42	4,158,957 02	10,626,552 41	39.14	70.20

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1902.

Companies.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Loans on Collaterals. \$ cts.	Agents' Balances and Bills Receivable. \$ cts.	Cash on hand and in Banks. \$ cts.	Interest Due and Accrued. \$ cts.	Other Assets \$ cts.	Total Assets. \$ cts.	Nature of Business.
Anglo-American....	None.	None.	54,399 29	None.	21,298 63	123,443 95	621 63	9,936 94	209,700 44	Fire.
British America.....	140,000 00	10,000 00	1,152,891 71	None.	403,415 27	115,191 30	13,850 21	34,860 76	1,870,209 25	Fire, Inland and Ocean.
Canadian Fire.....	None.	None.	211,760 00	None.	18,167 10	86,865 72	1,963 45	4,161 35	322,917 62	Fire.
Equity Fire.....	None.	20,000 00	53,076 92	None.	13,875 57	23,975 80	185 00	6,201 00	117,314 29	"
London Mutual Fire	16,000 00	14,250 00	76,953 00	None.	*402,722 57	110,297 94	804 69	7,661 96	628,690 16	"
Mercantile.....	None.	None.	226,878 15	None.	2,302 20	33,984 95	1,637 72	None.	264,803 02	"
Ottawa Fire....	20,000 00	None.	140,461 00	None.	16,911 33	16,614 34	556 92	5,681 31	200,224 90	"
Quebec.....	37,037 26	None.	117,710 00	None.	15,660 32	33,964 89	1,725 15	None.	211,097 62	"
Western.....	60,000 00	32,550 00	2,193,827 62	None.	712,743 40	247,179 48	11,631 62	77,125 10	3,335,057 22	Fire, Inland and Ocean.
Total.....	273,037 26	76,800 00	4,227,957 69	None.	1,607,096 39	796,518 37	32,976 39	145,628 42	7,160,014 52	

* Including \$382,222.73 premium notes.

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TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES—1902.

Companies.	Unsettled Losses.	*Reserve of unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Anglo-American.....	1,755 00	145,725 45	9,310 84	156,791 29	52,909 15	91,780 00	Fire.
British America.	131,908 96	1,219,991 14	5,479 12	1,357,379 22	512,830 03	1,000,000 00	Fire, Inland and Ocean.
Canadian Fire.	1,433 61	110,991 33	None.	112,424 94	210,492 68	125,000 00	Fire.
Equity Fire.....	2,801 45	78,581 54	3,087 55	84,470 54	32,843 75	50,000 00	"
London Mutual Fire.....	17,259 03	516,430 82	5,349 67	539,039 52	89,650 64	10,000 00	"
Mercantile... ..	6,237 00	59,516 95	None.	65,753 95	199,049 07	50,000 00	"
Ottawa Fire.	863 15	128,865 55	6,837 71	136,566 41	63,658 49	100,000 00	"
Quebec.....	9,315 51	63,367 82	None.	72,683 33	138,414 29	125,000 00	"
Western.....	172,583 32	1,877,977 76	1,338 93	2,051,900 01	1,283,157 21	1,970,733 00	Fire, Inland and Ocean.
Total.....	344,157 03	4,201,448 36	31,408 82	4,577,009 21	2,583,005 31	3,522,513 00	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1902, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

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TABLE III.—Showing the Assets in Canada of British and American
BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Alliance.....	March 1, 1892.....	377,178 17	None.	213,809 00
Atlas.....	" 7, 1887.....	None.	None.	183,668 00
Caledonian.....	February, 1883.....	None.	None.	206,400 20
Commercial Union.....	September 11, 1863.....	None.	None.	337,128 00
Guardian.....	May 1, 1869.....	258,000 00	None.	520,866 65
Imperial.....	1864.....	None.	None.	243,674 00
Lancashire.....	July, 1864.....	None.	None.	99,488 13
Law Union and Crown.....	April, 1899.....	196,503 55	834,514 12	591,257 83
Liverpool and London and Globe..	June 4, 1851.....	250,000 00	1,296,150 00	2,021,385 22
London and Lancashire Fire.....	April, 1880.....	None.	None.	245,187 03
London Assurance.....	March 1, 1862.....	None.	None.	170,340 00
Manchester.....	May 20, 1890.....	None.	None.	176,361 33
National of Ireland.....	April 2, 1883.....	None.	None.	171,652 00
North British.....	1862.....	80,000 00	2,165,347 79	2,793,315 84
Northern.....	1867.....	None.	None.	244,262 00
Norwich Union.....	April 1, 1880.....	None.	None.	296,000 00
Phoenix of London.....	1804.....	None.	None.	434,095 48
Royal.....	1851.....	465,000 00	None.	870,401 15
Scottish Union and National.....	February, 1882.....	None.	423,000 00	242,720 00
Sun Insurance Office.....	June 3, 1892.....	25,000 00	None.	253,657 75
Union Assurance Society.....	November, 1890.....	None.	None.	265,354 50
Totals.....		1,651,681 72	4,719,011 91	10,581,024 11

AMERICAN

Ætna Fire.....	1821.....	None.	None.	145,964 72
Connecticut Fire.....	1886.....	None.	None.	100,000 00
Hartford.....	November, 1836.....	None.	None.	167,888 12
Home Fire.....	1902.....	None.	None.	135,000 00
Insurance Co. of North America....	1889.....	None.	None.	144,320 00
Phenix, of Brooklyn.....	May 1, 1874.....	None.	None.	108,000 00
Phenix, of Hartford.....	" 20, 1890.....	None.	None.	211,627 00
Queen, of America.....	November 2, 1891.....	None.	None.	307,885 00
Totals.....		None.	None.	1,320,634 84

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Companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1902.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	20,412 17	18,648 37	None.	851 65	630,899 36	Fire.
None.	25,815 01	33,447 18	None.	5,250 00	248,180 19	"
None.	18,031 57	61,494 47	None.	6,000 00	291,926 24	"
2,000 00	37,137 54	28,691 70	None.	6,300 00	411,257 24	"
None.	68,461 35	42,155 72	2,085 96	250 00	891,819 68	"
None.	6,546 94	7,537 19	None.	1,252 50	259,010 63	"
None.	None.	269 88	None.	None.	99,758 01	"
None.	979 57	78,010 91	30,436 90	3,462 87	1,735,165 75	"
6,449 35	33,831 81	97,547 81	18,726 51	2,500 00	3,726,590 70	" and Life.
None.	22,774 04	18,176 91	None.	850 00	286,987 98	"
None.	13,646 87	4,517 64	None.	None.	188,504 51	" and Life.
None.	16,249 42	16,107 61	None.	3,500 00	212,218 36	"
None.	25,031 99	12,816 78	917 74	5,250 00	215,668 51	"
87,600 00	48,520 81	84,549 52	62,703 92	2,500 00	5,324,537 88	" and Life.
None.	27,007 35	12,119 33	None.	6,500 00	289,888 68	"
None.	28,302 50	84,340 82	None.	5,000 00	413,643 32	"
None.	17,072 67	13,394 94	4,308 40	None.	468,871 49	"
31,851 97	60,048 94	60,638 73	None.	15,382 73	1,503,323 52	" and Life.
None.	18,424 29	70,557 68	1,932 08	None.	756,634 05	"
None.	24,944 98	31,932 32	None.	6,328 74	341,863 79	"
None.	22,696 02	45,745 93	844 67	4,013 54	383,654 66	"
127,901 32	535,935 84	822,701 44	121,956 18	75,192 03	18,635,404 55	

COMPANIES.

None.	12,279 86	29,027 64	None.	None.	187,272 22	Fire and Inland Marine.
None.	5,863 45	None.	None.	None.	105,863 45	"
None.	16,255 51	32,425 88	None.	None.	216,519 51	"
None.	12,028 91	None.	None.	None.	147,028 91	"
None.	None.	64,225 11	None.	None.	208,545 11	" and Inland Marine.
None.	8,365 41	None.	None.	None.	116,365 41	"
None.	12,119 25	5,635 07	2,224 16	5,967 99	237,573 47	"
None.	21,865 51	19,255 47	11,668 12	None.	360,674 10	"
None.	88,777 90	150,569 17	13,892 28	5,967 99	1,579,842 18	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1902.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire.)	Reserve of Unearned Premiums (Fire.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	<i>c</i> Excess of Assets over Liabilities. <i>d</i> The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance	1,475 93	101,375 08	.....	None.	102,851 01	<i>e</i> 528,048 35	Fire.
Atlas	14,255 65	180,849 32	.....	None.	195,104 97	<i>e</i> 53,075 22	"
Caledonian	13,177 05	179,820 71	.....	3,172 36	196,170 12	<i>e</i> 95,756 12	"
Commercial Union	29,858 09	315,872 27	.....	1,548 11	347,278 47	<i>e</i> 63,978 77	"
Guardian	30,934 59	304,757 01	.....	None.	335,701 60	<i>e</i> 556,118 08	"
Imperial	7,696 00	80,476 10	.....	None.	88,172 10	<i>e</i> 170,838 53	"
Lancashire	1,325 00	13,753 33	.....	None.	15,078 33	<i>e</i> 84,579 68	"
Law Union and Crown	7,143 77	49,277 69	.....	None.	56,421 46	<i>e</i> 1,678,744 29	"
Liverpool and London and Globe	23,049 50	352,033 84	101,576 56	500 00	477,159 90	<i>e</i> 3,249,430 80	and Life.
London and Lancashire Fire	23,805 76	164,604 00	.....	None.	188,409 76	<i>e</i> 98,578 22	"
London Assurance	10,474 00	93,445 96	15,689 00	None.	124,608 96	<i>e</i> 66,895 55	and Life.
Manchester	8,289 70	150,657 30	.....	1,121 19	160,068 19	<i>e</i> 52,130 17	"
National, of Ireland	4,334 67	173,372 48	.....	None.	178,257 15	<i>e</i> 37,411 36	"
North British	6,237 50	407,292 98	523,650 33	9,146 95	946,377 76	<i>e</i> 4,378,160 12	and Life.
Northern	16,023 22	244,607 63	.....	None.	260,630 85	<i>e</i> 29,257 83	"
Norwich Union	12,844 86	263,234 30	.....	None.	276,079 16	<i>e</i> 137,564 16	"
Phoenix, of London	23,922 05	456,226 80	.....	None.	482,148 85	<i>d</i> 13,277 36	"
Royal	77,933 03	673,935 29	422,012 94	1,333 33	1,175,274 56	<i>e</i> 328,048 96	and Life.
Scottish Union and National	40,900 25	200,572 00	.....	None.	241,472 25	<i>e</i> 515,161 80	"
Sun Insurance Office	11,888 31	169,770 15	.....	167 23	181,825 69	<i>e</i> 160,038 10	"
Union Assurance	22,430 00	216,002 79	.....	None.	238,452 79	<i>e</i> 100,201 87	"
Totals	390,118 90	4,794,507 03	1,062,928 83	16,989 17	6,264,543 93	<i>e</i> 12,370,860 62	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1902—*Concluded*.

AMERICAN COMPANIES.

Companies.	Unsettled Losses (F. and I.M.)	Reserve of Unearned Premiums (F. and I.M.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	Excess of Assets over Liabilities.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Ætna Fire.	19,145 40	135,406 07	.....	None.	154,551 47	32,720 75	Fire and Inland Marine.
Connecticut Fire.	3,048 48	39,074 06	.....	None.	42,122 54	63,740 91	Fire.
Hartford	12,277 72	145,871 28	.....	None.	158,149 00	58,370 51	"
Home Fire	5,024 99	47,765 94	.....	None.	52,790 93	94,237 98	"
Insurance Company of North America.	6,076 00	114,527 41	.....	None.	120,603 41	87,941 70	"
Phenix, of Brooklyn	5,635 00	99,994 73	.....	None.	105,629 73	10,735 68	Fire and Inland Marine.
Phenix, of Hartford.	6,147 13	97,768 72	.....	None.	103,915 85	133,657 62	Fire.
Queen Insurance Company of America.	33,723 00	326,607 59	None.	360,330 59	343 51	"
Total	91,077 72	1,007,015 80	None.	1,098,093 52	481,748 66	

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TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies
Canada of British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.		Interest and Dividends on Stocks, &c.		Sundry.		Total Cash Income.		Received on Account of Capital Stock not included in Income.	
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.
Anglo-American.....	224,463	42	5,029	69	None.		229,493	11	6,620	00
British America.....	2,105,024	97	31,877	43	3,611	24	2,140,513	64	None.	
Canadian Fire.....	173,594	42	8,878	80	None.		182,473	22	15,110	00
Equity Fire.....	127,665	49	2,934	02	None.		130,599	51	None.	
London Mutual.....	333,305	73	5,194	72	683	87	339,184	32	None.	
Mercantile Fire.....	79,142	48	7,633	39	None.		86,775	87	None.	
Ottawa Fire.....	201,953	32	4,447	21	None.		206,400	53	None.	
Quebec.....	91,481	49	5,530	57	3,248	63	100,260	69	25,000	00
Western.....	3,438,912	42	83,533	97	None.		3,522,446	39	30,363	00
Totals.....	6,775,543	74	155,059	80	7,543	74	6,938,147	28	77,093	00

BRITISH

Alliance.....	147,380	54	6,414	27	37	32	153,832	13		
Atlas.....	284,796	45	4,964	20	None.		289,760	65		
Caledonian.....	260,581	52	9,316	57	None.		269,898	09		
Commercial Union.....	442,168	77	12,286	52	None.		454,455	29		
Guardian.....	445,607	94	17,765	45	None.		463,373	39		
Imperial.....	159,006	87	8,451	53	7,553	94	175,012	34		
Lancashire.....	471	26	3,674	10	199	61	4,344	97		
Law Union and Crown.....	66,176	75	67,839	34	6,551	26	140,567	35		
Liverpool and London and Globe.....	417,774	22	80,834	18	2,945	57	501,553	97		
London and Lancashire.....	259,032	82	7,632	18	None.		266,665	00		
London Assurance.....	135,187	10	6,680	00	None.		141,867	10		
Manchester.....	191,950	18	6,565	71	None.		198,515	89		
National, of Ireland.....	267,999	98	6,993	34	None.		274,993	32		
North British.....	569,742	51	200,032	80	411	38	770,186	69		
Northern.....	360,501	47	12,475	70	None.		372,977	17		
Norwich Union.....	396,956	61	8,539	97	308	47	405,855	05		
Phoenix, of London.....	705,755	50	14,647	59	None.		720,403	09		
Royal.....	981,856	46	30,074	29	9,687	98	1,021,618	73		
Scottish Union and National.....	311,873	96	29,735	98	None.		341,609	94		
Sun Insurance Office.....	247,224	61	585	95	207	22	248,017	78		
Union Assurance.....	294,872	41	8,465	36	None.		303,337	77		
Totals.....	6,946,917	93	544,025	03	27,902	75	7,518,845	71		

AMERICAN

Ætna Fire.....	219,205	34	7,011	60	None.		226,216	94		
Connecticut Fire.....	57,310	61	4,000	00	None.		61,310	61		
Hartford Fire.....	223,801	82	10,146	18	None.		233,948	00		
Home Fire.....	82,276	98	3,000	00	None.		85,276	98		
Insurance Co. of North America.....	183,361	42	5,240	00	None.		188,601	42		
Phoenix, of Brooklyn.....	178,035	60	4,000	00	None.		182,035	60		
Phoenix, of Hartford.....	139,791	31	8,984	15	None.		148,775	46		
Queen, of America.....	500,754	78	10,628	37	43	75	511,426	90		
Totals.....	1,584,537	86	53,010	30	43	75	1,637,591	91		

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doing Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Companies in those Branches.

AND EXPENDITURE, 1902.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	<i>e</i> Excess of Premiums over Losses paid.		<i>e</i> Excess of Income over Expenditure.		Nature of Business.
				<i>d</i> The Reverse.		<i>d</i> The Reverse.		
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
105,205 58	72,778 21	5,883 50	183,867 29	<i>e</i> 119,257 84	<i>e</i> 45,625 82			Fire.
1,266,055 08	749,205 96	59,859 00	2,075,120 04	<i>e</i> 838,969 89	<i>e</i> 65,393 60			Fire, Inland and Ocean.
61,158 15	45,342 64	25,284 08	131,784 87	<i>e</i> 112,436 27	<i>e</i> 50,688 35			Fire.
55,075 29	48,145 98	3,000 00	106,221 27	<i>e</i> 72,590 20	<i>e</i> 24,378 24			"
156,867 89	100,552 23	None.	257,420 12	<i>e</i> 176,437 84	<i>e</i> 81,764 20			"
28,076 12	20,610 89	None.	48,687 01	<i>e</i> 51,066 36	<i>e</i> 38,088 86			"
76,798 13	75,490 19	2,899 37	155,187 69	<i>e</i> 125,155 19	<i>e</i> 51,212 84			"
48,138 22	31,389 97	674 65	80,202 84	<i>e</i> 43,343 27	<i>e</i> 20,057 85			"
2,189,739 79	1,128,978 45	117,854 47	3,436,572 71	<i>e</i> 1,249,172 63	<i>e</i> 85,873 68			Fire, Inland and Ocean.
3,987,114 25	2,272,494 52	215,455 07	6,475,063 84	<i>e</i> 2,788,429 49	<i>e</i> 463,083 44			

COMPANIES.

22,398 57	50,264 27	.....	72,662 84	<i>e</i> 124,981 97	<i>e</i> 81,169 29			Fire.
141,318 01	76,320 76	.....	217,638 77	<i>e</i> 143,478 44	<i>e</i> 72,121 88			"
101,992 42	72,506 28	.....	174,498 70	<i>e</i> 158,589 10	<i>e</i> 95,399 39			"
153,783 52	119,785 13	.....	273,568 65	<i>e</i> 288,385 25	<i>e</i> 180,886 64			"
198,437 98	136,317 87	.....	334,755 85	<i>e</i> 247,169 96	<i>e</i> 128,617 54			"
104,144 68	46,355 73	.....	150,500 41	<i>e</i> 54,862 19	<i>e</i> 24,511 93			"
20,272 58	1,979 92	.....	22,252 50	<i>d</i> 19,801 32	<i>d</i> 17,907 53			"
13,048 36	23,063 36	.....	36,111 72	<i>e</i> 53,128 39	<i>e</i> 104,455 63			"
189,007 10	122,247 75	.....	311,254 85	<i>e</i> 228,767 12	<i>e</i> 190,299 12			"
114,700 36	74,497 58	.....	189,197 94	<i>e</i> 144,332 46	<i>e</i> 77,467 06			"
43,430 28	41,274 57	.....	84,704 85	<i>e</i> 91,756 82	<i>e</i> 57,162 25			"
73,324 08	66,346 70	.....	139,670 78	<i>e</i> 118,626 10	<i>e</i> 58,845 11			"
120,682 78	75,210 24	.....	195,893 02	<i>e</i> 147,317 20	<i>e</i> 79,100 30			"
233,387 56	145,732 97	.....	379,120 53	<i>e</i> 336,354 95	<i>e</i> 391,066 16			"
100,803 62	94,790 23	.....	195,593 85	<i>e</i> 259,697 85	<i>e</i> 177,383 32			"
176,083 98	122,204 28	.....	298,288 26	<i>e</i> 220,872 63	<i>e</i> 107,566 79			"
242,672 15	190,561 17	.....	433,233 32	<i>e</i> 463,083 35	<i>e</i> 287,169 77			"
365,377 06	268,142 91	.....	633,519 97	<i>e</i> 616,479 40	<i>e</i> 388,098 76			"
110,597 39	84,246 59	.....	194,843 98	<i>e</i> 201,276 57	<i>e</i> 146,765 96			"
95,029 96	73,211 32	.....	168,241 28	<i>e</i> 152,194 65	<i>e</i> 79,776 50			"
105,155 30	87,325 91	.....	192,481 21	<i>e</i> 189,717 11	<i>e</i> 110,856 56			"
2,725,647 74	1,972,385 54	.....	4,698,033 28	<i>e</i> 4,221,270 19	<i>e</i> 2,820,812 43			

COMPANIES.

80,935 50	53,621 88	.....	134,557 38	<i>e</i> 138,269 84	<i>e</i> 91,659 56			Fire, and Inland Marine.
27,090 39	13,816 81	.....	40,907 20	<i>e</i> 30,220 22	<i>e</i> 20,403 41			Fire.
70,821 81	57,128 36	.....	127,950 17	<i>e</i> 152,080 01	<i>e</i> 105,997 83			"
1,793 70	25,751 68	.....	27,545 38	<i>e</i> 80,483 28	<i>e</i> 57,731 60			"
69,805 26	58,399 42	.....	128,204 68	<i>e</i> 113,556 16	<i>e</i> 60,396 74			Fire, and Inland Marine.
54,699 95	43,198 68	.....	97,898 63	<i>e</i> 123,335 65	<i>e</i> 84,136 97			Fire.
47,177 03	43,342 69	.....	90,519 72	<i>e</i> 92,614 28	<i>e</i> 58,255 74			"
213,140 01	139,337 67	.....	352,477 68	<i>e</i> 287,614 77	<i>e</i> 158,949 22			"
565,463 65	434,597 19	.....	1,000,060 84	<i>e</i> 1,019,074 21	<i>e</i> 637,531 07			

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Marine Insurance during 1902, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
						\$	\$ cts.		\$	\$ cts.	
<i>Canadian Companies.</i>											
Anglo-American.....	Fire.....	46·87	32·42	2·62	80·12	24,044,786	334,873 01	1·39	21,212,918	209,700 44	0·99
British America.....	Fire, Inland and Ocean..	60·14	35·59	2·84	96·94	262,508,823	2,890,386 17	1·10	202,706,421	1,870,209 25	0·92
Canadian Fire.....	Fire.....	35·23	26·12	14·57	72·22	12,598,129	224,252 49	1·78	12,219,418	322,917 62	2·64
Equity Fire.....	".....	43·14	37·71	2·35	81·33	12,758,917	172,295 72	1·35	11,886,509	117,314 29	0·99
London Mutual.....	".....	47·06	30·17	None..	75·89	30,537,430	511,405 27	1·67	61,770,599	628,690 16	1·02
Mercantile.....	".....	35·48	26·04	None..	56·11	6,402,660	87,105 57	1·36	10,172,565	264,803 02	2·60
Ottawa Fire.....	".....	38·03	37·38	1·44	75·19	25,172,315	300,856 65	1·20	23,412,889	200,224 90	0·86
Quebec Fire.....	".....	52·62	34·31	0·74	79·99	7,520,715	101,366 10	1·35	10,012,148	211,097 62	2·11
Western.....	Fire, Inland and Ocean..	63·68	32·83	3·43	97·56	507,539,028	5,015,677 68	0·99	314,900,003	3,335,057 22	1·06
Totals.....	58·85	33·54	3·18	93·33	889,102,202	9,638,218 66	1·08	668,243,420	7,160,014 52	1·07

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TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1902, also the Rates of Premiums charged per cent of Amounts insured.

Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
				\$	\$ cts.	
<i>British Companies.</i>						
Alliance.....	15·20	34·11	49·30	17,483,906	193,159 93	1·10
Atlas.....	49·62	26·80	76·42	20,097,712	319,567 14	1·59
Caledonian.....	39·14	27·82	66·96	21,693,045	297,903 10	1·37
Commercial Union.....	34·78	27·09	61·87	35,690,398	512,509 37	1·44
Guardian.....	44·53	30·59	75·12	34,599,010	524,294 78	1·52
Imperial.....	65·50	29·15	94·65	9,777,910	150,522 56	1·54
Lancashire.....				None.....	None.....	
Law Union and Crown.....	19·72	34·85	54·57	5,813,774	87,798 42	1·51
Liverpool and London and Globe.....	45·24	29·26	74·50	35,017,875	477,058 13	1·36
London and Lancashire Fire.....	44·28	28·76	73·04	20,737,414	302,986 43	1·46
London Assurance.....	32·13	30·53	62·66	13,611,891	165,598 80	1·22
Manchester.....	38·20	34·56	72·76	16,702,800	234,130 24	1·40
National, of Ireland.....	45·03	28·06	73·09	18,804,814	311,497 70	1·66
National, of Ireland.....	40·96	25·58	66·54	47,113,455	635,199 01	1·35
Northern.....	27·96	26·29	54·26	27,108,205	403,524 92	1·49
Norwich Union Fire.....	44·36	30·79	75·14	28,923,676	455,712 66	1·58
Phenix, of London.....	34·38	27·00	61·38	54,356,958	873,028 64	1·61
Royal.....	37·21	27·31	64·52	80,131,730	1,123,057 23	1·40
Scottish Union and National.....	35·46	27·01	62·48	24,414,742	367,536 91	1·51
Sun Insurance Office.....	38·44	29·61	68·05	18,449,539	281,175 34	1·52
Union Assurance.....	35·66	29·61	65·28	26,157,971	386,680 56	1·48
Totals.....	39·29	28·43	67·72	556,662,825	8,102,041 87	1·46
<i>American Companies.</i>						
Etna Fire.....	36·92	24·46	61·38	19,570,953	249,707 39	1·28
Connecticut Fire.....	47·27	24·11	71·38	4,040,103	65,429 94	1·62
Hartford Fire.....	31·64	25·53	57·17	16,199,431	246,943 54	1·52
Home Fire.....	2·18	31·30	33·48	6,803,292	103,193 59	1·52
Insurance Co. of North America.....	38·07	31·85	69·92	17,016,052	227,707 29	1·34
Phenix, of Brooklyn.....	30·72	24·26	54·99	13,016,517	202,057 82	1·55
Phenix, of Hartford.....	33·75	31·01	64·75	9,178,445	166,549 95	1·81
Queen, of America.....	42·56	27·83	70·39	37,541,803	588,953 64	1·57
Totals.....	35·69	27·43	63·11	123,366,596	1,850,543 16	1·50

ABSTRACT OF STATEMENTS
OF
LIFE, ACCIDENT, GUARANTEE, PLATE GLASS
AND
OTHER INSURANCE COMPANIES
IN
CANADA
FOR THE YEAR 1902

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1902.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims		Date of Returns	
									Not Resisted	Resisted		
<i>Canadian Companies.</i>												
Canada Life (Canadian business)	\$ 2,113,449	2,456	\$ 4,521,713	35,851	\$ 73,761,670	595	\$ 1,271,899	\$ 1,331,465	\$ 118,191	None.	Dec. 31, 1902.	
Confederation	1,124,775	2,228	3,286,603	23,468	34,101,368	315	483,893	493,319	17,610	None.	"	
Continental Life	78,208	984	1,170,128	2,369	2,632,467	4	5,479	7,329	None.	None.	"	
Crown Life	38,028	803	1,156,000	837	1,262,500	2	2,000	2,000	None.	None.	"	
Domion Life	142,559	514	1,896,835	3,541	4,818,538	23	33,280	33,780	3,000	None.	"	
Excelsior (Ordinary)	202,756	991	1,266,408	4,133	4,693,030	22	31,240	31,333	4,790	None.	"	
Excelsior (Monthly)	7,790	142	19,061	1,414	174,469	18	1,728	1,693	35	None.	"	
Federal	471,453	1,869	2,614,487	9,421	13,601,058	87	143,190	146,042	18,000	None.	"	
Great West	514,920	2,153	3,098,450	10,458	15,127,047	44	70,575	71,875	None.	None.	"	
Home Life	101,034	968	1,216,303	2,553	3,227,607	16	24,250	31,615	1,777	None.	"	
Imperial Life	409,277	2,394	3,923,124	6,567	11,640,585	21	38,563	40,952	7,000	None.	"	
London Life (Ordinary)	90,734	729	676,180	3,419	2,959,012	40	34,981	30,097	10,770	None.	"	
London Life (Industrial)	201,169	10,955	915,052	45,638	3,868,822	541	43,337	38,803	None.	None.	"	
Manufacturers (Canadian business)	851,861	2,585	3,631,095	13,853	25,725,896	129	218,063	231,683	25,255	None.	"	
Mutual Life of Canada (Canadian business)	1,107,275	2,796	4,181,040	23,512	34,104,794	242	318,318	353,797	11,000	500	"	
National Life of Canada	110,021	935	1,405,535	2,229	3,227,800	11	17,500	22,270	None.	None.	"	
N. American (Can. bus.) (General)	970,674	2,718	3,714,384	19,783	27,207,507	127	220,850	223,450	30,000	1,000	"	
N. American (Can. bus.) (Provident, &c.)	6,400	5,905	678,676	3,653	3,896,644	46	2,900	2,900	None.	None.	"	
Northern Life	99,490	802	1,085,387	2,560	3,047,337	10	12,700	12,617	5,000	None.	"	
Royal Victoria	122,635	324	1,222,635	2,452	3,358,331	7	11,500	17,000	1,000	None.	"	
Subsidiary High Court of the Ancient Order of Foresters	15,741	117	110,581	848	757,790	13	10,017	12,242	2,000	None.	"	
Sun Life (Can. business) (General)	1,257,263	2,829	3,793,829	25,242	35,928,115	292	415,410	408,818	36,946	None.	"	
Sun Life (Can. business) (Thrift)	49,112	1,662	290,348	8,640	1,097,497	84	8,914	8,200	1,026	None.	"	
Union Life (General)	791	84	81,400	73	78,600	None.	None.	None.	None.	None.	"	
Union Life (Industrial)	12,338	13,706	1,950,093	10,294	1,443,789	35	2,001	2,001	None.	None.	"	
Totals for 1902	\$ 10,039,762	62,341	\$ 46,745,662	288,808	\$ 308,205,453	2,724	\$ 3,422,528	\$ 3,555,281	\$ 298,297	\$ 3,277	Dec. 31, 1902.	
" 1901	9,133,890	41,693	38,298,747	239,653	284,684,621	2,692	3,651,972	3,458,362	421,066	42,408	"	
Increase, i; decrease, d.	i 905,872	i 20,648	i 8,446,915	i 29,155	i 23,520,832	i 32 d	i 229,444	i 96,919	d 122,799	d 39,131	"	
<i>British Companies.</i>												
British Empire	227,823	69	275,490	2,551	6,183,105	65	138,089	129,341	17,758	None.	"	
Commercial Union	16,529	6	50,333	236	649,411	2	6,330	6,330	None.	None.	"	
*Edinburgh Life	3,746	None.	None.	71	150,277	6	29,820	14,472	15,348	None.	"	
*Life Association of Scotland	24,906	None.	None.	676	1,423,604	32	72,959	79,816	17,608	None.	A pr. 5, 1902.	
Liverpool and London and Globe	4,740	None.	None.	109	180,249	1	1,618	3,194	None.	None.	Dec. 31, 1902.	

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London and Lancashire Life.....	313,472	542	876,428	5,716	9,258,846	86	133,847	129,570	11,720	None.
*London Assurance.....	1,108	None.	None.	7	33,186	.....	None.	None.	None.	None.
North British.....	18,496	6	1,350	379	941,189	18	33,042	37,711	1,581	None.
Norwich Union Life.....	483	None.	None.	5	14,434	.....	None.	None.	None.	None.
*Reliance Mutual.....	3,459	None.	None.	145	169,068	3	2,109	2,109	None.	None.
Royal.....	18,287	20	56,000	297	787,221	14	46,228	21,805	25,009	None.
*Scottish Amicable.....	4,007	None.	None.	81	210,508	2	788	788	None.	None.
*Scottish Provident.....	1,198	None.	None.	44	122,443	1	2,974	2,974	None.	None.
Standard.....	700,044	1,048	2,008,216	10,395	20,836,393	144	313,610	338,194	58,502	None.
Star.....	16,975	24	46,500	249	475,460	9	37,194	37,194	None.	None.
Totals for 1902.....	1,415,273	1,715	3,324,317	20,961	41,435,454	383	818,608	803,498	147,526	None.
" 1901.....	1,346,666	1,733	3,059,043	20,288	40,216,186	391	891,316	871,926	132,698	None.
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 68,607	<i>d</i> 18	265,274	673	1,219,268	<i>d</i> 8	72,708	<i>d</i> 68,428	<i>i</i> 14,828	.....
<i>American Companies.</i>										
Etna Life.....	587,573	663	1,039,700	12,112	16,472,344	513	688,958	693,531	17,879	None.
*Connecticut Mutual.....	26,167	None.	None.	894	1,463,602	45	56,060	56,060	None.	None.
Equitable.....	757,962	1,111	1,902,390	10,291	21,769,926	148	335,601	364,735	26,615	None.
Germania.....	8,527	5	11,075	116	219,559	3	3,577	5,077	None.	None.
Metropolitan.....	229,840	3,278	2,437,178	6,682	5,720,819	63	52,624	39,189	15,665	835
Mutual Life of New York	659,812	84,257	11,530,938	172,276	20,761,027	2,196	122,086	121,986	326	932
Mutual Reserve Life.....	1,052,970	2,873	4,111,945	13,139	27,294,235	143	404,233	403,978	37,761	None.
*National Life.....	366,245	284	671,849	5,147	10,263,737	88	152,087	200,741	51,686	None.
New York Life.....	1,283,481	3,869	6,445,948	19,392	35,071,615	226	448,316	446,469	17,621	None.
*North-western.....	9,991	None.	None.	230	275,407	9	16,729	16,729	None.	None.
*Phoenix Mutual.....	13,099	None.	None.	618	611,964	20	26,493	26,493	None.	None.
Provident Savings.....	135,005	585	839,707	2,149	3,945,165	26	55,650	51,650	5,000	None.
Travelers.....	237,020	353	1,171,601	3,159	6,881,880	73	102,196	104,105	1,800	6,947
Union Mutual.....	198,519	675	897,000	4,312	6,403,163	90	130,991	129,638	5,790	None.
United States.....	59,759	186	372,500	1,033	1,815,015	26	42,570	40,500	13,070	None.
Totals for 1902.....	5,628,526	98,139	19,431,831	251,657	159,153,464	3,634	2,666,309	2,703,581	403,618	8,714
" 1901.....	4,709,298	127,794	32,541,438	244,119	138,808,227	3,168	2,639,070	2,515,653	136,285	1,642
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 919,228	<i>d</i> 29,655	1,109,607	7,538	20,285,237	<i>i</i> 466	27,239	<i>i</i> 187,928	<i>i</i> 57,333	7,072

RECAPITULATION.

Canadian Companies.....	10,099,762	62,341	46,745,662	268,808	308,205,453	2,724	3,422,528	3,555,281	298,297	3,277
British.....	1,465,273	1,715	3,324,317	20,961	41,435,454	383	818,608	803,498	147,526	None.
American.....	5,628,526	98,139	31,431,831	251,657	159,153,464	3,634	2,666,309	2,703,581	193,618	8,714
Grand totals for 1902.....	17,143,561	162,195	81,501,810	541,426	508,794,371	6,741	6,907,445	7,062,360	639,441	11,991
" 1901.....	15,189,854	171,220	73,899,228	484,060	463,769,034	6,251	7,152,358	6,843,941	690,079	44,050
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 1,953,707	<i>d</i> 9,025	7,602,582	57,366	45,025,337	<i>i</i> 490	274,913	<i>i</i> 216,419	<i>i</i> 50,638	<i>d</i> 32,059

* These companies have ceased doing new business in Canada.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion for the Year 1902.
CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies of New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
In Canada.....	\$ 2,113,449	2,456	4,521,713	35,851	\$ 73,764,670	595	1,271,899	\$ 1,331,465	\$ 118,191	\$ None.
In other countries	501,723	1,647	3,876,673	5,630	14,340,202	38	89,803	92,003	10,000	None.
Total	2,615,172	4,103	8,398,386	41,481	88,104,872	633	1,361,702	1,424,068	128,191	None.

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	1,124,775	2,228	3,236,603	23,408	34,101,368	315	483,893	493,319	17,610	None.
In other countries	14,279	53	103,392	354	358,100	1	1,000	1,000	None.	None.
Total.....	1,139,054	2,281	3,339,995	23,822	34,459,468	316	484,893	494,319	17,610	None.

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	851,861	2,585	3,631,095	19,853	25,725,896	129	218,003	231,683	25,255	None.
In other countries.....	202,955	1,005	1,959,660	2,092	4,071,532	12	13,729	14,762	4,000	3,000
Total.....	1,054,816	3,590	5,590,755	21,945	29,797,428	141	231,732	246,445	29,255	3,000

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	1,107,275	2,796	4,181,040	23,512	34,104,794	242	318,318	353,797	11,000	500
In other countries	5,678	23	32,960	109	148,960	1	1,000	1,000	None.	None.
Total.....	1,112,953	2,819	4,214,000	23,621	34,253,754	243	319,318	354,797	11,000	500

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NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	977,074	8,623	4,393,060	23,436	27,004,151	173	223,750	226,350	30,000	1,000
In other countries	72,579	881	1,515,125	1,325	2,330,176	8	14,850	13,858	4,500	None
Total	1,049,653	9,504	5,908,185	24,761	29,334,327	181	238,600	240,208	34,500	1,000

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	1,306,375	4,491	4,014,177	33,882	37,025,612	376	424,324	417,018	37,972	None
In other countries	1,627,171	6,458	7,016,514	23,498	30,130,940	306	431,653	338,275	146,200	11,150
Total	2,933,546	10,949	11,030,691	57,380	67,165,552	682	855,977	755,293	184,232	11,150

CANADIAN Life Companies—Liabilities, &c., 1902.

Companies.	Unsettled Claims.		Net Reinsurance Reserve.		Sundry.		Total Liabilities, including Reserve but not Capital Stock.		Surplus of Assets over Liabilities excluding Capital.		Capital Stock paid up.		Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on H. M. 3½ basis unless otherwise stated.)
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	
Canada Life.....	128,191	20	23,877,612	00	127,411	06	24,133,214	26	1,831,718	24	481,280	00	H.M. 3½ previous to Jan. 1, 1900. H.M. 3 after that date.
Confederation.....	17,610	33	8,292,983	00	92,531	74	8,403,125	07	585,861	00	100,000	00	H.M. 4½ to Dec. 31, 1895. 3½ p.c. for years 1896-9, inclusive, and for all annuities, 3 p.c. since Jan. 1, 1900.
Continental.....	None.		128,830	75	4,231	90	133,062	65	85,221	89	139,425	10	H.M. 4½
Crown Life.....	None.		41,055	00	361	50	41,416	50	56,853	30	91,750	00	H.M. 3½
Dominion Life.....	3,000	00	559,659	51	4,887	79	567,547	30	137,969	30	100,000	00	H.M. 4.
Excelsior.....	4,825	00	521,084	29	13,110	59	538,969	88	61,007	80	52,635	00	H.M. 4½.
Federal.....	18,000	00	1,444,700	71	11,668	98	1,474,369	69	167,647	53	130,000	00	H.M. 4½.
Great West.....	None.		1,290,756	00	19,571	94	1,310,327	94	223,508	45	100,000	00	Actuaries 4
Home Life.....	8,451	40	270,651	24	674	89	279,777	55	171,551	29	158,086	70	H.M. 3½.
Imperial Life.....	7,000	00	1,102,531	00	33,660	92	1,143,191	92	517,585	27	450,000	00	*H.M. 3½.
London Life.....	10,770	30	1,160,421	21	40,781	71	1,211,973	22	90,090	64	50,000	00	H.M. 4 Ordinary. For Industrial, Act. 4 to Jan. 1, 1900. Since, Farris (3) 3 p.c.
Manufacturers' Life.....	32,255	00	3,753,892	00	13,063	63	3,799,210	63	607,118	56	300,000	00	H.M. 4½.
Mutual Life of Canada.....	11,500	00	5,925,443	97	23,685	87	5,960,629	84	480,935	01	None.		Actuaries 4.
National Life of Canada.....	None.		167,007	42	1,041	28	168,048	70	31,022	01	98,754	70	H.M. 3½.
North American.....	35,500	00	4,385,565	00	14,763	45	4,435,768	45	575,044	76	60,000	00	Previous to Jan. 1, 1897, H.M. 4½. For 1897-8-9 policies, H.M. 4.
Northern Life.....	5,000	00	177,291	69	None.		182,291	69	149,449	63	213,857	00	H.M. 4½.
Royal Victoria.....	1,000	00	239,233	14	None.		240,233	14	115,985	28	200,000	00	H.M. 4½.
Subsidiary High Court of Ancient Order of Foresters Sun Life of Canada.....	2,000	00	37,020	31	661	41	39,681	72	3,446	66	None.		H.M. 4.
Union Life.....	195,381	51	12,247,338	19	87,815	31	12,530,555	01	949,737	87	105,000	00	H.M. 4½ prior to Dec. 31, 1897. H.M. 3½ for issues since.
Union Life.....	None.		7,571	00	1,834	44	9,405	44	109,069	56	100,000	00	H.M. 3½.
Totals.....	480,484	74	65,630,597	43	491,698	41	66,602,780	58	6,962,423	25	3,430,781	50	

* With special provision for immediate payment of death claims and for suspended mortality.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1902.

Companies.	Com- menced business in Canada.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Loans on Collaterals. \$ cts.	Cash Loans and Premium Obligations on Policies in force. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Cash on hand and in Banks or deposited with Govern- ment. \$ cts.	Agents' Balances and Bills Re- ceivable. \$ cts.	Interest and Rents Due and Accrued. \$ cts.	Out- standing Deferred Premiums. \$ cts.	Other Assets. \$ cts.	Total Assets. \$ cts.
<i>British Companies.</i>												
British Empire....	Feb. 7, '83	157,550 05	1,163,733 58	None.	160,753 02	313,444 87	186,586 32	None.	19,646 26	38,007 09	12,218 39	2,051,939 58
Commercial Union..	Sept 11, '63	None.	573,731 29	None.	14,225 36	157,349 10	1,884 84	None.	4,839 78	4,752 97	None.	756,713 34
Edinburgh Life.....	1857.....	None.	None.	None.	17,539 48	161,667 67	1,260 16	None.	715 51	100 32	None.	181,283 14
Life Association of Scotland.....	Sept.—'57	None.	83,195 83	None.	90,425 90	166,775 78	7,825 31	None.	3,647 02	7,865 68	None.	359,755 52
*Liverpool and Lon- don and Globe....	June 4, '51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London & Lancashire	1863.....	231,993 43	929,451 97	75,000 00	154,318 00	1,496,179 95	26,232 93	308 23	34,118 83	78,484 93	1,820 69	3,027,908 96
*London Assurance.	1862.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*North British.....	1862.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norwich Union Life.	Oct. 18, '39	None.	None.	None.	None.	73,000 00	364 78	None.	None.	None.	None.	73,364 78
Reliance Mutual....	Aug. 1, '68	None.	None.	None.	800 00	134,320 00	None.	None.	None.	None.	None.	135,120 00
*Royal.....	1851.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable....	1846.....	None.	None.	None.	15,783 86	149,814 25	None.	None.	None.	120 25	None.	165,718 36
Scottish Provident..	.....	None.	None.	None.	9,905 76	1,940,384 02	None.	None.	24,843 46	None.	None.	1,975,133 24
Standard.....	1847.....	511,508 07	4,456,317 25	393,600 00	521,667 17	8,549,787 54	377,130 57	None.	28,192 32	134,420 80	1,348 34	14,973,972 26
Star.....	Nov. 6, '68	158,000 00	521,902 80	None.	20,030 10	153,837 36	14,914 67	1,466 27	15,292 60	1,573 60	None.	887,017 40
Totals.....	.....	1,059,051 55	7,728,332 72	468,600 00	1,005,448 65	13,296,560 54	616,149 58	1,774 50	131,295 98	265,305 64	15,387 42	24,587,906 58

* These companies also do fire business. For their Assets and Total Liabilities in Canada see pages 22 and 24.

TABLE showing the Assets in Canada of American Companies doing business of Life Assurance in Canada for the Year 1902.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
Aetna Life.....	1806.....	None.	None.	None.	356,807 13	4,298,216 23	33,555 69	None.	20,565 05	51,373 97	None.	4,760,518 07
Connecticut Mutual..	Aug. 1, '68	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable.....	Oct. — '68	None.	None.	None.	318,381 04	8,338,009 00	70,372 47	None.	None.	101,183 89	None.	8,827,946 40
Germania.....	Nov. — '87	None.	None.	None.	1,700 00	127,000 00	None.	None.	258 13	655 48	None.	129,613 61
Metropolitan	" — '72	50,758 20	65,400 00	None.	19,753 25	1,123,720 81	None.	None.	3,686 12	60,199 53	None.	1,323,517 91
Mutual Life.....	Sept. 1, '85	None.	None.	None.	401,621 93	5,685,136 63	215,920 19	None.	None.	103,605 35	None.	6,405,384 10
Mutual Reserve.....	April, 1884	None.	None.	None.	70,883 16	264,952 07	43,009 63	None.	1,758 75	20,764 00	None.	401,367 01
National Life.....	June 11, '69	None.	None.	None.	None.	None.	110,000 00	None.	None.	98 66	None.	110,098 66
New York	About 1868.	350,000 00	None.	None.	588,972 00	5,277,234 72	125,751 12	101 91	84,150 17	101,147 67	None.	6,527,357 59
North-western	Nov. — '71	None.	None.	None.	35,195 00	135,333 33	None.	None.	None.	809 32	None.	171,337 65
Phoenix Mutual.....	Oct. — '66	None.	None.	None.	None.	134,947 60	None.	None.	None.	492 77	None.	135,440 37
Provident Savings....	Jan. — '89	None.	None.	None.	23,350 64	183,991 81	14,222 21	8,438 29	2,658 09	12,525 76	984 45	251,179 25
Travelers	July 1, '65	15,000 00	651,034 00	None.	73,675 00	887,745 40	None.	None.	32,001 06	46,753 72	None.	1,706,209 18
Union Mutual.....	Oct. 12, '68	None.	None.	None.	11,596 05	933,419 41	17,917 96	68 73	4,950 19	21,071 79	None.	989,024 13
United States.....	Aug. 8, '73	None.	None.	None.	13,146 14	252,396 06	None.	None.	4,255 42	7,446 86	None.	277,244 48
Totals.....		415,758 20	716,434 00	None.	1,920,091 34	27,753,603 07	629,848 67	8,608 93	154,282 98	528,126 77	984 45	32,127,738 41

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TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1902.

LIABILITIES IN CANADA, 1902.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	<i>e</i> Excess of Assets over Liabilities. — <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
British Empire.....	17,758 25	1,795,000 00	3,648 67	1,816,406 92	<i>e</i> 235,532 66
Commercial Union.....	None.	240,000 00	None.	240,000 00	<i>e</i> 516,713 34
Edinburgh Life.....	15,347 77	92,496 00	31 43	107,875 20	<i>e</i> 73,407 94
Life Association of Scotland. . .	17,607 59	887,485 40	None.	905,092 99	<i>d</i> 545,357 47
Liverpool & London & Globe . .	None.	100,000 00	None.	100,000 00	.....
London and Lancashire... ..	11,720 00	2,400,000 00	5,393 40	2,417,113 40	<i>e</i> 610,795 56
London Assurance	None.	15,689 00	None.	15,689 00	.....
North British.....	1,581 33	522,144 00	25 00	523,750 33	.....
Norwich Union Life.....	None.	1,000 00	None.	1,000 00	<i>e</i> 72,364 78
Reliance Mutual.....	None.	85,000 00	None.	85,000 00	<i>e</i> 50,120 00
Royal.....	25,009 23	397,003 71	None.	422,012 94	.....
Scottish Amicable.....	None.	138,787 60	None.	138,787 60	<i>e</i> 26,930 76
Scottish Provident.....	None.	81,635 90	None.	81,635 90	<i>e</i> 1,893,497 34
Standard.....	58,501 60	6,600,000 00	None.	6,658,501 60	<i>e</i> 8,315,470 66
Star.....	None.	179,981 00	None.	179,981 00	<i>e</i> 707,036 40
Totals.....	147,525 77	13,536,222 61	9,098 50	13,692,846 88	<i>e</i> 10,895,059 70
<i>American Companies.</i>					
Ætna Life.....	17,879 00	5,274,580 00	7,165 80	5,299,624 80	<i>d</i> 539,106 73
Connecticut Mutual.....	None.	773,653 00	None.	773,653 00	<i>d</i> 662,153 00
Equitable.....	26,614 70	5,648,782 00	33,323 61	5,708,720 31	<i>e</i> 3,119,226 09
Germania.....	None.	118,540 00	426 00	118,966 00	<i>e</i> 10,647 61
Metropolitan.....	17,758 00	1,321,317 60	14,063 85	1,353,138 85	<i>d</i> 29,620 94
Mutual Life, of New York.....	37,761 20	6,072,376 00	27,534 42	6,137,671 62	<i>e</i> 267,712 48
Mutual Reserve Life.....	51,686 04	145,369 95	None.	197,055 99	<i>e</i> 204,311 02
National Life.....	405 00	54,562 00	None.	54,967 00	<i>e</i> 55,131 66
New York Life.....	17,621 05	6,458,005 00	49,948 22	6,525,574 27	<i>e</i> 1,783 32
North-western.....	None.	127,085 00	None.	127,085 00	<i>e</i> 44,252 65
Phoenix Mutual.....	None.	275,000 00	None.	275,000 00	<i>d</i> 139,559 63
Provident Savings.....	5,000 00	234,727 00	747 44	240,474 44	<i>e</i> 10,704 81
Travelers.....	8,746 50	1,679,370 00	120,605 00	1,808,721 50	<i>d</i> 102,512 32
Union Mutual.....	5,790 48	1,103,341 00	5,893 28	1,115,024 76	<i>d</i> 126,000 63
United States.....	13,070 00	240,217 00	75 00	253,362 00	<i>e</i> 23,882 48
Totals.....	202,331 97	29,526,924 95	259,782 62	29,989,039 54	<i>e</i> 2,138,698 87

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PAYMENTS TO POLICY-HOLDERS, 1902.

Companies.	Death Claims.	Matured Endowments	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	1,179,370 15	244,697 90	18,852 80	96,762 71	65,694 33	1,605,377 89	2,615,171 81
Confederation.....	295,422 02	198,897 00	17,045 78	48,014 29	73,784 24	653,163 33	1,139,054 38
Continental.....	7,329 02	None.	None.	194 24	None.	7,523 25	78,208 13
Crown Life.....	2,000 00	None.	None.	None.	None.	2,000 00	38,027 69
Dominion Life.....	27,750 00	6,030 00	469 48	492 63	1,071 50	35,813 61	142,559 16
Excelsior.....	26,025 75	7,000 00	8,105 93	4,298 25	1,023 41	46,453 34	210,554 65
Federal.....	114,656 46	31,385 05	3,053 15	20,102 28	32,214 74	201,411 68	471,452 53
Great West.....	56,125 78	15,749 00	2,817 99	8,466 35	2,533 10	85,692 22	514,920 14
Home Life.....	31,614 88	None.	None.	6,961 59	None.	38,576 47	101,034 08
Imperial Life.....	40,652 10	300 00	7,242 36	3,841 41	None.	52,035 87	409,277 13
London Life.....	62,939 72	5,960 00	None.	1,370 84	5,049 41	75,319 97	291,902 66
Manufacturers' Life.....	174,965 20	71,480 00	1,985 55	39,276 21	28,849 67	316,556 63	1,054,815 72
Mutual Life of Canada	242,049 75	112,747 00	9,484 30	41,223 39	77,843 79	483,356 23	1,112,953 41
National Life.....	22,269 52	None.	None.	145 00	None.	22,414 52	110,020 74
North American.....	193,857 77	46,350 00	9,407 44	61,448 64	63,449 29	374,153 14	1,049,652 74
Northern Life.....	12,616 53	None.	None.	310 51	None.	12,927 04	99,490 41
Royal Victoria.....	17,000 00	None.	3,848 28	618 34	None.	21,466 62	122,634 52
Subsidiary High Court of Ancient Order of Foresters.....	12,242 00	None.	None.	566 06	None.	12,808 06	15,740 90
Sun Life of Canada.....	577,982 30	177,310 43	52,294 47	153,338 39	103,550 43	1,064,476 02	2,933,546 01
Union Life.....	2,000 56	None.	None.	34 80	None.	2,035 36	13,129 43
Totals.....	3,098,869 51	917,906 38	134,607 53	487,467 93	455,063 91	5,093,915 26	12,524,146 24
<i>British Companies.</i>							
British Empire.....	88,407 64	40,933 83	4,412 30	14,668 10	1,166 38	149,588 25	227,822 95
Commercial Union.....	6,329 80	None.	None.	722 10	119 09	7,170 99	16,529 43
Edinburgh Life.....	14,472 25	None.	None.	374 11	None.	14,846 36	3,745 63
Life Association of Scotland.....	74,949 06	4,866 67	None.	11,939 09	3,711 98	95,466 80	24,906 24
Liverpool and London and Globe.....	3,194 10	None.	465 36	120 25	None.	3,779 71	4,739 56
London and Lancashire	88,379 17	41,190 41	None.	9,917 79	5,475 35	144,962 72	313,472 41
London Assurance.....	None.	None.	None.	None.	None.	None.	1,103 44
North British.....	37,711 32	None.	973 81	1,085 00	1,063 79	40,833 92	18,496 06
Norwich Union Life.....	None.	None.	None.	None.	None.	None.	482 55
Reliance Mutual.....	1,546 50	562 00	53 90	1,141 32	None.	3,303 72	3,458 76
Royal.....	21,305 05	500 00	379 09	1,419 75	None.	23,603 89	18,287 02
Scottish Amicable.....	788 40	None.	None.	4,167 08	None.	4,955 48	4,006 72
Scottish Provident.....	2,973 53	None.	None.	None.	None.	2,973 53	1,198 11
Standard.....	241,792 87	96,401 25	9,749 85	28,417 51	None.	376,361 51	760,043 91
Star.....	37,194 14	None.	115 92	291 34	None.	37,601 40	16,974 69
Totals.....	619,043 83	184,454 16	16,150 23	74,263 47	11,536 59	905,448 28	1,415,272 48
<i>American Companies.</i>							
Aetna Life.....	276,705 45	416,826 00	None.	3,906 86	65,418 57	762,856 88	587,573 11
Connecticut Mutual.....	50,508 00	5,552 00	None.	6,125 00	11,930 89	74,115 89	26,166 54
Equitable.....	304,351 43	60,383 35	5,824 46	95,404 68	73,459 90	539,423 82	757,962 41
Germania.....	3,576 56	1,500 00	None.	856 16	26 60	5,959 32	8,527 40
Metropolitan.....	155,434 72	5,739 92	272 71	7,779 13	5,477 03	174,703 51	889,651 52
Mutual Life of N. York	271,914 70	131,763 60	20,098 86	117,412 20	16,450 42	557,639 78	1,032,570 04
Mutual Reserve.....	196,666 26	4,075 00	2,667 51	32,558 94	420 94	236,388 65	366,244 84
National Life.....	3,000 00	None.	None.	None.	None.	3,000 00	956 03
New York Life.....	286,564 81	159,904 63	12,570 95	115,230 36	102,101 59	676,372 34	1,283,481 27
North-western.....	16,729 00	None.	None.	3,239 87	2,847 63	22,866 50	9,990 52
Phoenix Mutual.....	23,865 00	2,628 00	None.	2,113 00	2,698 74	31,304 74	15,098 89
Provident Savings.....	51,650 00	None.	None.	5,155 69	722 25	57,527 94	135,004 54
Travelers.....	75,945 16	28,159 59	2,330 96	10,035 57	None.	116,471 28	237,019 73
Union Mutual.....	85,373 08	44,264 45	None.	3,179 75	6,149 56	138,966 84	198,519 27
United States.....	37,500 00	3,000 00	20 00	4,750 89	1,832 00	47,102 89	59,759 02
Totals.....	1,839,784 17	863,796 54	43,785 45	407,798 10	289,536 12	3,444,700 38	5,628,525 13

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TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH), 1902.

	Payments to Policy-holders	General Expenses.	Dividends to Stockholders	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies</i>					
Canada Life	1,605,377 89	697,609 21	76,722 96	2,379,710 06	<i>e</i> 1,334,429 82
Confederation	633,163 33	269,175 32	15,000 00	917,338 65	<i>e</i> 600,476 52
Continental	7,523 26	58,374 11	None.	66,097 37	<i>e</i> 36,024 40
Crown Life	2,000 00	53,375 43	None.	55,375 43	<i>d</i> 10,699 10
Dominion Life	35,813 61	44,346 26	7,000 00	87,159 87	<i>e</i> 84,920 91
Excelsior	46,453 34	59,392 22	3,264 40	109,109 96	<i>e</i> 125,777 72
Federal	201,411 68	147,664 60	10,276 13	359,352 41	<i>e</i> 183,397 98
Great West	85,692 22	159,630 48	8,000 00	253,322 70	<i>e</i> 341,953 53
Home Life	38,576 47	78,819 94	None.	117,396 41	<i>d</i> 5,877 34
Imperial Life	52,035 87	142,400 27	20,250 00	214,686 14	<i>e</i> 275,769 15
London Life	75,319 97	118,273 99	4,000 00	197,593 96	<i>e</i> 157,509 15
Manufacturers' Life	316,556 63	300,270 08	24,000 00	640,826 71	<i>e</i> 600,063 12
Mutual Life of Canada	483,350 23	248,956 13	None.	732,306 36	<i>e</i> 654,791 89
National Life of Canada	22,414 52	60,983 30	None.	83,397 82	<i>e</i> 32,159 72
North American	374,513 14	310,851 33	6,000 00	691,364 47	<i>e</i> 579,475 74
Northern Life	12,927 04	54,582 47	None.	67,509 51	<i>e</i> 42,513 04
Royal Victoria	21,466 62	68,263 81	None.	89,730 43	<i>e</i> 43,820 38
Subsidiary High Court of Ancient Order of Foresters.	12,808 06	2,058 79	None.	14,866 85	<i>e</i> 2,559 72
Sun Life of Canada	1,064,476 02	808,148 97	15,750 00	1,888,374 99	<i>e</i> 1,672,970 24
Union Life	2,035 36	71,915 95	None.	73,951 31	<i>e</i> 11,060 68
Totals	5,093,915 26	3,755,292 66	190,263 49	9,039,471 41	<i>e</i> 6,767,096 67
<i>British Companies.</i>					
British Empire	149,588 25	35,247 12	None.	184,835 37	<i>e</i> 120,271 52
Commercial Union	7,170 99	1,671 86	None.	8,842 85	<i>e</i> 34,298 80
Edinburgh Life	14,846 36	486 19	None.	15,332 55	<i>d</i> 10,131 17
Life Association of Scotland	95,466 80	1,487 22	None.	96,954 02	<i>d</i> 61,656 80
Liverpool & London & Globe	3,779 71	206 06	None.	3,985 77	<i>e</i> 753 79
London and Lancashire	144,962 72	68,412 78	None.	213,375 50	<i>e</i> 221,326 90
London Assurance	None.	2 81	None.	2 81	<i>e</i> 1,105 63
North British	40,833 92	4,014 06	None.	44,847 98	<i>d</i> 26,351 92
Norwich Union Life	None.	33 03	None.	33 03	<i>e</i> 449 52
Reliance Mutual	3,303 72	156 70	None.	3,460 42	<i>d</i> 1 66
Royal	23,603 89	4,549 28	None.	28,153 17	<i>d</i> 7,246 10
Scottish Amicable	4,955 48	127 81	None.	5,083 29	<i>d</i> 362 87
Scottish Provident	2,973 53	222 20	None.	3,195 73	<i>e</i> 78,842 52
Standard	376,361 51	157,452 63	None.	533,814 14	<i>e</i> 909,300 20
Star	37,601 40	4,182 94	None.	41,784 34	<i>e</i> 16,132 62
Totals	905,448 28	278,252 69	None.	1,183,700 97	<i>e</i> 1,276,730 98
<i>American Companies.</i>					
Ætna Life	762,856 88	76,133 24	None.	838,990 12	<i>d</i> 60,118 35
Connecticut Mutual	74,115 89	178 86	None.	74,294 75	<i>d</i> 43,378 21
Equitable	539,423 82	103,057 33	None.	642,481 15	<i>e</i> 421,215 22
Germania	5,959 32	54 37	None.	6,013 69	<i>e</i> 7,761 88
Metropolitan	174,703 51	404,969 38	None.	579,672 89	<i>e</i> 354,719 88
Mutual Life of New York	557,639 78	181,686 35	None.	739,326 13	<i>e</i> 514,351 48
Mutual Reserve	236,388 65	33,201 16	None.	269,589 81	<i>e</i> 108,419 07
National Life	3,000 00	61 15	None.	3,061 15	<i>d</i> 2,105 12
New York Life	676,372 34	257,027 48	None.	933,399 82	<i>e</i> 606,715 54
North-western	22,866 50	5 16	None.	22,871 66	<i>d</i> 12,881 14
Phoenix Mutual	31,304 74	None.	None.	31,304 74	<i>d</i> 10,897 96
Provident Savings	57,527 94	36,882 14	None.	94,410 08	<i>e</i> 48,628 34
Travelers	116,471 28	68,529 95	None.	185,001 23	<i>e</i> 131,629 20
Union Mutual	138,966 84	50,495 68	None.	189,462 52	<i>e</i> 46,266 68
United States	47,102 89	16,153 39	None.	63,256 28	<i>e</i> 1,207 97
Totals	3,444,700 38	1,228,435 64	None.	4,673,136 02	<i>e</i> 2,111,534 48

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TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH), 1902.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life.....	2,549,787 43	65,384 38	1,045,799 81	53,168 26	3,714,139 88
Confederation.....	1,119,483 88	19,370 50	323,802 90	49,957 89	1,517,815 17
Continental.....	78,208 13	None.	5,435 87	18,477 77	102,121 77
Crown Life.....	38,027 69	None.	2,376 14	4,272 50	44,676 33
Dominion Life.....	142,559 16	None.	29,518 62	3 00	172,080 78
Excelsior.....	160,090 31	50,464 24	23,423 32	909 71	234,887 68
Federal.....	464,952 53	6,500 00	71,206 64	91 22	542,750 39
Great West.....	485,628 14	29,292 00	79,280 09	1,076 00	595,276 23
Home Life.....	101,034 08	None.	4,189 85	6,295 14	111,519 07
Imperial Life.....	407,209 48	2,067 65	71,952 01	9,226 15	490,455 29
London Life.....	291,902 66	None.	63,200 45	None.	355,103 11
Manufacturers' Life.....	1,045,498 72	9,317 00	186,074 11	None.	1,240,889 83
Mutual Life of Canada.....	1,111,897 41	1,056 00	272,326 85	5,817 99	1,391,098 25
National Life.....	110,020 74	None.	5,536 20	None.	115,556 94
North American.....	1,030,866 09	18,786 65	202,375 46	18,812 01	1,270,840 21
Northern Life.....	99,490 41	None.	10,532 14	None.	110,022 55
Royal Victoria.....	112,634 52	10,000 00	10,916 29	None.	133,550 81
Subsidiary High Court of Ancient Order of Foresters	15,740 90	None.	1,685 67	None.	17,426 57
Sun Life of Canada.....	2,700,633 36	232,912 65	556,045 42	71,753 80	3,561,345 23
Union Life.....	13,129 43	None.	1,640 56	70,242 00	85,011 99
Totals.....	12,078,995 07	445,151 17	2,972,318 40	310,103 44	15,806,568 08
<i>British Companies.</i>					
British Empire.....	227,593 95	229 00	72,599 94	4,684 00	305,106 89
Commercial Union.....	16,529 43	None.	25,731 24	880 98	43,141 65
Edinburgh Life.....	3,745 63	None.	1,455 75	None.	5,201 38
Life Association of Scotland.	24,906 24	None.	10,390 98	None.	35,297 22
Liverpool & London & Globe.	4,739 56	None.	None.	None.	4,739 56
London and Lancashire.....	313,472 41	None.	113,484 96	7,745 03	434,702 40
London Assurance.....	1,108 44	None.	None.	None.	1,108 44
North British.....	18,496 06	None.	None.	None.	18,496 06
Norwich Union Life.....	482 55	None.	None.	None.	482 55
Reliance Mutual.....	3,458 76	None.	None.	None.	3,458 76
Royal.....	18,287 02	None.	2,620 05	None.	20,907 07
Scottish Amicable.....	4,006 72	None.	713 70	None.	4,720 42
Scottish Provident.....	1,198 11	None.	80,840 14	None.	82,038 25
Standard.....	740,020 14	20,023 77	671,537 00	11,533 43	1,443,114 34
Star.....	16,974 69	None.	35,117 27	5,825 00	57,916 96
Totals.....	1,395,019 71	20,252 77	1,014,491 03	30,668 44	2,460,431 95
<i>American Companies.</i>					
Aetna Life.....	587,573 11	None.	188,336 66	2,962 00	778,871 77
Connecticut Mutual.....	26,166 54	None.	4,750 00	None.	30,916 54
Equitable.....	736,735 66	21,226 75	305,733 96	None.	1,063,696 37
Germania.....	8,527 40	None.	5,000 00	248 17	13,775 57
Metropolitan.....	888,429 52	1,222 00	42,216 12	2,525 13	934,392 77
Mutual Life of New York.....	1,037,004 31	15,565 73	201,107 57	None.	1,253,677 61
Mutual Reserve.....	366,244 84	None.	11,764 04	None.	378,008 88
National Life of Canada.....	956 03	None.	None.	None.	956 03
New York Life.....	1,246,672 11	36,809 16	247,795 10	8,838 99	1,540,115 36
North-western.....	9,990 52	None.	None.	None.	9,990 52
Phoenix Mutual.....	15,098 89	None.	5,307 89	None.	20,406 78
Provident Savings.....	135,004 54	None.	8,031 69	2 19	143,038 42
Travelers.....	237,019 73	None.	79,610 70	None.	316,630 43
Union Mutual.....	198,519 27	None.	37,209 93	None.	235,729 20
United States.....	59,759 02	None.	4,705 23	None.	64,464 25
Totals.....	5,553,701 49	74,823 64	1,141,568 89	14,576 48	6,784,670 50

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse during the Year 1902.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life.....	1,032,138	306,133	468,558	1,001,068	1,469,626
Confederation.....	293,418	377,237	229,238	590,906	820,144
Continental.....	5,479	None.	9,000	577,665	586,665
Crown Life.....	2,000	None.	None.	74,000	74,000
Dominion Life.....	27,540	46,330	30,571	325,480	356,051
Excelsior.....	28,968	14,000	39,099	460,617	499,716
Federal.....	127,805	100,500	109,015	1,324,961	1,433,976
Great West.....	54,826	21,149	193,260	979,500	1,172,760
Home Life.....	28,750	None.	6,500	486,478	492,978
Imperial Life.....	36,031	7,532	109,614	644,259	753,873
London Life.....	71,877	10,960	33,607	1,080,569	1,114,176
Manufacturers' Life.....	147,003	90,940	222,932	1,381,019	1,603,951
Mutual Life of Canada.....	209,696	150,622	182,000	1,046,918	1,228,918
National Life of Canada.....	17,500	6,900	3,000	221,642	524,642
North American.....	180,900	49,550	396,270	1,747,875	2,144,145
Northern Life.....	12,700	6,000	5,000	614,610	619,610
Royal Victoria.....	11,500	1,000	5,000	354,000	359,000
Subsidiary High Court of Ancient Order of Foresters.....	10,917	None.	4,069	74,333	78,402
Sun Life of Canada.....	295,513	174,061	503,839	1,354,556	1,858,395
Union Life.....	5,025	None.	1,800	496,891	498,691
Totals for 1902.....	2,598,686	1,362,954	2,552,372	15,137,347	17,689,719
" 1901.....	2,898,048	1,225,200	2,532,601	14,170,164	16,702,765
Increase (i); decrease (d).....	(d) 299,362	(i) 137,754	(i) 19,771	(i) 967,183	(i) 986,954
<i>British Companies.</i>					
British Empire.....	91,674	46,415	128,128	90,177	218,305
Commercial Union.....	6,330	None.	2,504	None.	2,504
Edinburgh Life.....	29,820	None.	557	None.	557
Life Association of Scotland.....	58,643	None.	13,205	3,407	16,612
Liverpool and London and Globe.....	1,618	None.	120	None.	120
London and Lancashire.....	115,337	48,260	76,964	401,305	478,269
London Assurance.....	None.	None.	None.	None.	None.
North British.....	33,042	None.	3,400	4,106	7,506
Norwich Union Life.....	None.	None.	None.	None.	None.
Reliance Mutual.....	1,547	562	2,698	None.	2,698
Royal.....	26,678	19,550	2,540	None.	2,540
Scottish Amicable.....	788	None.	8,377	19,467	27,844
Scottish Provident.....	2,974	None.	None.	None.	None.
Standard.....	234,571	93,039	142,628	561,511	704,139
Star.....	46,927	3,000	974	19,000	19,974
Totals for 1902.....	649,949	210,826	382,095	1,098,973	1,481,068
" 1901.....	700,840	238,423	441,240	1,527,997	1,969,237
Increase (i); decrease (d).....	(d) 50,891	(d) 27,597	(d) 59,145	(d) 429,024	(d) 488,169
<i>American Companies.</i>					
Ætna Life.....	272,771	428,226	81,899	349,998	431,897
Connecticut Mutual.....	50,508	5,552	16,227	None.	16,227
Equitable.....	289,552	94,765	382,983	734,890	1,117,873
Germania.....	3,577	None.	1,550	None.	1,550
Metropolitan.....	155,435	5,675	304,721	10,666,718	10,971,439
Mutual Life of New York.....	283,276	155,779	516,589	1,432,544	1,949,133
Mutual Reserve.....	152,087	None.	221,000	2,316,410	2,537,410
National Life.....	3,138	None.	None.	None.	None.
New York Life.....	288,203	1,984,309	531,374	203,082	734,456
North-western.....	16,729	None.	6,050	None.	6,050
Phoenix Mutual.....	23,865	2,628	8,667	None.	8,667
Provident Savings.....	55,650	392,119	29,000	105,459	134,459
Travelers.....	113,741	32,611	53,764	189,269	243,033
Union Mutual.....	84,956	115,118	28,357	358,664	387,021
United States.....	39,570	56,500	24,620	122,660	147,280
Totals for 1902.....	1,833,058	3,273,282	2,206,801	16,479,694	18,686,495
" 1901.....	1,783,786	1,679,888	1,518,476	12,864,675	14,383,151
Increase (i); decrease (d).....	(i) 49,272	(i) 1,593,394	(i) 688,325	(i) 3,615,019	(i) 4,303,344

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AMOUNTS of Insurance effected in Canada during the respective Years 1875-1902.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,617	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,730	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
1898.....	35,043,182	3,323,107	16,398,384	54,764,675
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
1901.....	38,298,747	3,059,043	32,541,438	73,899,228
1902.....	46,745,662	3,324,317	31,431,831	81,501,810
Total.....	605,247,746	85,061,588	357,904,163	1,048,213,497

*Including 20 months' business of the Canada Life.

AMOUNTS of Insurance in force in Canada, 1875-1902.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,699	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,421,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,606,195	105,708,154	368,523,985
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,416	431,069,846
1901.....	284,684,621	40,216,186	133,868,227	463,769,034
1902.....	308,205,453	41,335,434	159,153,464	508,694,401

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PREMIUM INCOME during respective Years 1875-1902.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,107,073	1,210,601	3,676,490	11,994,164
1899.....	7,805,174	1,276,229	3,957,304	13,038,707
1900.....	9,373,405	1,372,355	4,261,181	15,006,941
1901.....	9,133,890	1,346,666	4,709,298	15,189,854
1902.....	10,099,762	1,415,273	5,628,526	17,118,655
Total.....	111,727,072	26,065,146	73,147,931	210,915,243

*Including 20 months' business of the Canada Life.

ASSESSMENT SYSTEM.

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1902.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Resisted	Resisted
CANADIAN COMPANIES.										
Catholic Mutual Benefit Association.....	\$ 257,002	1,762	2,032,000	17,088	23,632,000	145	230,000	209,000	\$ 41,250	None.
Commercial Travellers' Mutual Benefit Society.....	37,386	34	34,000	1,853	1,853,000	31	31,000	36,000	2,000	None.
Independent Order of Foresters (Canadian business).....	1,050,507	8,132	6,887,000	78,027	86,455,000	.....	810,516	826,816	61,517	6,000
Woodmen of the World.....	92,045	1,542	1,423,000	7,804	9,076,500	38	47,000	51,968	9,000	None.
Totals for 1902.....	1,437,540	11,470	10,326,000	104,772	121,016,500	.....	1,118,516	1,123,784	113,767	6,000
Totals for 1901.....	1,357,733	10,232	9,457,000	99,518	116,542,500	875	947,372	932,230	166,787	4,025

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1902.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims, including Disability.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	1,050,507	8,132	6,837,000	78,027	86,453,000	810,516	826,816	61,517	6,000
In other countries	1,806,491	21,969	17,672,500	127,342	140,391,500	741,020	741,820	81,950	19,367
Totals.....	2,856,998	30,101	24,509,500	205,369	226,840,500	1,551,536	1,568,636	143,467	25,367

Sick and Funeral Department.

In Canada.....	163,447	3,355	.....	28,123	.....	130,398	129,830	12,211	None.
In other countries.....	67,799	1,705	11,647	50,127	49,886	1,050	None.
Totals.....	231,246	5,069	39,770	180,525	179,716	13,261	None.

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ASSESSMENT SYSTEM

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1902.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Catholic Mutual Benefit Association.....	230,000	569,000	799,000
Commercial Travellers' Mutual Benefit Society	31,000	541,000	572,000
Independent Order of Foresters (Canadian business).....	766,013	2,924,487	3,690,500
Woodmen of the World.....	47,000	788,500	835,500
Totals for 1902	1,074,013	4,822,987	5,897,000
Totals for 1901	892,446	4,772,054	5,664,500

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.
CANADIAN COMPANIES—ASSETS, 1902.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Cash Loans and Pre- mium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Due from Members.	Other Assets.	Total Assets
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual	Feb. 10, 1880	None.	None.	None.	None.	158,699 35	272 59	None.	34,036 06	600 00	198,608 00
Commercial Travellers.	July —, 1881	None.	14,200 00	None.	17,149 88	6,688 46	None.	274 03	None.	330 00	38,592 37
Independent Order of Foresters ..	" 1, 1881	743,358 88	3,026,790 71	None.	1,724,791 47	469,445 79	None.	81,245 27	None.	113,361 43	6,158,993 55
Woodmen of the World	" —, 1893	None.	19,020 50	None.	44,993 33	14,526 87	98 05	856 13	8,126 44	300 00	87,921 32
Totals	743,358 88	3,000,011 21	None.	1,786,934 68	649,310 47	370 64	82,375 43	42,162 50	114,591 43	6,479,115 24

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ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1902.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total. Liabilities (not including reserve).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.	41,250 00	3,795 82	None.	45,045 82
Commercial Travellers.	2,000 00	None.	360 35	360 35
Independent Order of Foresters.	253,344 64	5,848 24	113,273 95	372,466 83
Woodmen of the World.	9,000 00	287 80	7,019 80	16,307 60
Totals.	305,594 64	9,931 86	120,654 10	436,180 60

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ASSESSMENT LIFE COMPANIES.

INCOME, 1902.

	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	238,615 50	18,386 87	4,315 03	1,983 69	263,301 09
Commercial Travellers.....	33,925 61	3,460 00	1,654 26	None.	39,039 87
*Independent Order of Foresters.....	2,831,404 33	256,749 47	214,381 02	44,826 00	3,347,360 82
Woodmen of the World.....	18,822 56	73,822 25	1,263 61	665 94	94,574 36
Totals.....	3,122,768 00	352,418 59	221,613 92	47,475 63	3,744,276 14

EXPENDITURE, 1902.

	Paid to Members.	General Expenses.	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. — <i>d</i> The reverse.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	209,000 00	20,494 53	229,494 53	<i>e</i> 33,806 56
Commercial Travellers.....	36,000 00	3,533 88	39,533 88	<i>d</i> 494 01
*Independent Order of Foresters.....	1,748,351 05	729,408 84	2,477,759 89	<i>e</i> 869,600 93
Woodmen of the World.....	51,968 43	23,437 47	75,405 90	<i>e</i> 19,168 46
Totals.....	2,045,319 48	776,874 72	2,822,194 20	<i>e</i> 922,081 94

*Including the sick and funeral department.

TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS, 1902.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident and Guarantee Co. of Canada.	None.	None.	38,588 00	None.	None.	8,925 68	337 50	1,257 60	1,434 63	50,608 41	Accident and sickness.
Boiler Inspection	None.	10,200 00	91,743 07	10,500 00	3,517 03	16,601 38	1,803 32	4,531 50	1,110 85	140,009 15	Steam Boiler, &c.
Canada Accident	None.	None.	98,995 45	None.	6 95	10,494 25	301 35	1,878 00	600 00	112,276 00	Accident, Plate Glass and Sickness.
Canadian Ry. Accident	None.	14,300 00	36,410 75	None.	491 21	24,162 26	233 33	25,097 49	3,311 82	104,006 86	Accident and Sickness.
Dominion Burglary Guarantee Co.	None.	None.	43,190 00	None.	None.	8,218 59	None.	4,380 19	27,396 90	83,185 68	Burglary Guarantee.
Dominion of Canada Guarantee and Accident Plate Glass	3,000 00	11,522 76	112,149 52	None.	42 14	20,374 65	1,793 89	26,541 92	2,541 18	177,966 06	Guarantee, Accident and Sickness.
Guarantee Co. of N. A.	None.	None.	16,000 00	None.	2,185 11	1,780 51	None.	None.	9,550 60	29,516 22	Plate Glass.
Ontario Accident	64,350 00	710 00	921,887 67	None.	None.	146,591 12	8,251 73	9,139 28	3,453 80	1,154,383 60	Guarantee.
	None.	None.	44,324 45	None.	1,760 71	14,847 91	165 06	21,967 03	None.	83,065 16	Accident and Sickness.
Totals	67,350 00	36,732 76	1,403,285 91	10,500 00	8,003 15	251,996 35	12,906 18	94,793 01	49,449 78	1,935,017 14	

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TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1902.

Companies	Unsettled	* Reserve	Sundry.	Total	Excess	Capital Stock	Nature of Business.
	Losses.	of Unearned		Liability, not	of Assets over	paid up	
	\$	cts.	\$	cts.	\$	cts.	
Accident and Guarantee Co. of Canada.....	None.	3,240 58	None.	3,240 58	47,367 83	43,870 00	Accident and sickness.
Boiler Inspection	None.	47,611 00	3,759 75	51,370 75	88,638 40	75,075 00	Steam Boiler.
Canada Accident.....	1,718 18	30,195 55	658 97	32,572 70	79,703 30	43,320 00	Accident, Plate Glass and Sickness.
Canadian Railway Accident.....	8,983 73	65,140 50	None.	74,124 23	29,882 63	40,000 00	Accident and Sickness.
Dominion Burglary Guarantee.....	523 51	10,433 98	7,033 92	17,991 41	65,194 27	60,000 00	Burglary Guarantee.
Dominion of Canada G'tee and Accident.....	14,023 38	74,347 27	1,003 12	89,373 77	88,592 29	106,830 00	Guarantee, Accident and Sickness.
Dominion Plate Glass.....	None.	25,571 81	None.	25,571 81	3,944 41	10,000 00	Plate Glass.
Guarantee Co. of N. A.	23,646 89	92,593 90	31,763 62	148,004 42	1,006,379 18	304,600 00	Guarantee.
Ontario Accident.....	4,325 00	46,247 01	456 01	51,028 02	32,037 14	43,695 00	Accident and Sickness.
Totals.....	53,220 69	395,381 60	44,675 40	493,277 69	1,441,739 45	727,390 00	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1902, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

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TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee or Steam Boiler Insurance.

INCOME, 1902.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Accident and Guarantee Co.	4,910 50	630 06	11,587 02	17,127 58	43,075 83
Boiler Inspection.....	36,163 95	6,058 20	617 37	42,839 52	None.
Canada Accident.....	42,849 09	3,477 67	None.	46,326 76	None.
Canadian Railway Accident.....	134,623 55	2,115 52	1,103 80	137,842 87	1,960 00
Dominion Burglary Guarantee.....	18,257 00	1,812 30	None.	20,069 30	None.
Dom. of Canada Guarantee & Accident.	148,100 35	4,138 75	None.	152,239 10	None.
Dominion Plate Glass.....	20,508 50	1,133 28	None.	21,641 78	None.
Guarantee Co. of North America.....	179,248 06	44,593 78	None.	223,841 84	None.
Ontario Accident.....	115,170 47	1,783 90	None.	116,954 37	695 00
Totals.....	699,831 47	65,743 46	13,308 19	778,883 12	45,730 83

EXPENDITURE, 1902.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident and Guarantee Co....	494 05	13,133 82	None.	13,627 87	Accident & Sickness.
Boiler Inspection.....	2,886 20	33,432 54	7,507 50	43,826 24	Steam Boilers.
Canada Accident.....	9,651 77	20,071 06	3,247 04	32,969 87	Accident, Sickness & Plate Glass.
Canadian Railway Accident...	64,936 80	54,418 30	2,282 40	121,637 50	Accident & Sickness.
Dominion Burglary Guarantee.	3,730 41	10,269 08	4,800 00	18,799 49	Burglary Guarantee.
Dom. of Canada G'ntee & Acc't	57,224 01	66,547 71	12,388 15	136,159 87	Guarantee, Accident and Sickness.
Dominion Plate Glass.....	8,047 77	9,643 30	2,250 00	19,941 07	Plate Glass.
Guarantee Co. of North America	36,075 34	108,929 10	24,368 00	169,372 44	Guarantee.
Ontario Accident.....	53,981 81	55,706 26	1,720 00	111,408 07	Accident & Sickness.
Totals.....	237,028 16	372,151 17	58,563 09	667,742 42	

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ABSTRACT of Guarantee Business in Canada for the Year 1901.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted	Resisted
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	10,738	1,062	3,076,908	941	2,639,220	1,024	660	372	None.
Dominion of Canada Guarantee & Accident.	16,851	1,168	4,436,796	1,116	3,271,592	3,000	None.	3,000	None.
Employers' Liability ...	26,393	3,984	5,734,087	3,610	5,229,623	8,126	5,816	3,857	None.
Guarantee Co. of N. A. ...	26,762	.....	9,039,278	.....	7,655,828	2,013	1,813	700	None.
London Guarantee and Accident.....	44,454	3,142	11,253,516	2,914	10,841,966	3,152	1,821	1,408	None.
Totals.....	125,198	.....	33,542,585	.....	29,638,229	17,315	10,110	9,337	None.

ABSTRACT of Accident Business in Canada for the Year 1902.

Accident and Guarantee	4,315	1,965	1,929,500	1,936	1,782,500	494	494	None.	None.
Canada Accident.....	23,838	2,438	6,683,100	2,424	6,027,102	4,318	4,566	969	None.
Canadian Railway.....	134,624	12,540	17,271,974	10,980	15,236,841	58,635	56,662	8,984	None.
Dominion of Canada Guarantee & Accident.	131,249	12,719	23,333,632	12,113	22,164,616	45,495	43,908	8,892	720
London Guarantee and Accident.....	73,067	6,039	14,423,241	5,976	14,193,741	27,880	23,889	3,570	5,000
Employers' Liability ...	163,282	2,365	13,953,100	2,276	13,387,100	60,368	57,257	20,210	None.
Ocean Accident and Guarantee.....	189,833	9,472	33,335,333	7,475	25,002,083	124,375	131,490	51,479	6,500
Ontario Accident.....	115,170	5,690	12,895,965	5,634	11,453,298	44,329	47,265	3,525	None.
Sun.....	164	None.	None.	29	9,000	135	135	None.	None.
Travelers.....	75,818	5,162	15,422,464	3,915	12,428,950	23,695	23,695	8,500	None.
Totals.....	911,360	58,390	139,247,309	52,758	121,685,231	389,724	389,361	106,129	12,220

ABSTRACT of Plate Glass Insurance in Canada for the Year 1902.

Canada Accident.....	15,440	1,602	.....	1,482	.....	252	295	76	None.
Dominion Plate Glass...	20,509	1,419	.....	3,132	.....	8,048	8,048	None.	None.
Lloyds Plate Glass.....	44,750	3,291	.....	6,962	.....	20,150	20,150	None.	None.
New York Plate Glass ..	6,915	85,300	970	144,646	2,947	2,346	610	None.
Totals.....	87,614	12,546	31,397	30,839	686	None.

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THE GUARANTEE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	26,762		9,039,278		7,655,828	2,013	1,813	700	None.
In other Countries.....	152,486		65,240,736		45,110,983	36,928	34,262	8,759	14,188
Totals.....	179,248		74,280,014		52,766,811	38,941	36,075	9,459	14,188

ABSTRACT of Sickness Insurance in Canada for the year 1902.

Accident and Guarantee Company.....	595	165		155		88	88	None.	None.
Ancient Order Foresters.....									
Canada Accident.....	3,571	1,602		1,482		252	295	76	None.
Canadian Railway Accident.....						7,628	8,275	None.	None.
Dominion of Canada Guarantee and Accident.....									
Employers' Liability.....	6,436	1,167	785,537	1,167	785,537	10,319	13,316	1,411	None.
*Independent Order of Foresters.....						2,558	2,611	86	None.
London Guarantee and Accident.....	163,447	3,355		28,123		130,398	129,830	12,211	None.
Ocean Accident and Guarantee.....	2,087	470	323,848	470	323,848	803	688	150	None.
Ontario Accident.....						4,974	6,085	1,166	None.
						7,159	6,717	800	None.
Totals.....	176,136					164,179	167,905	15,900	None.

ABSTRACT of Burglary Guarantee Business in Canada for the year 1902.

Dominion Burglary Guarantee Company.....	18,257	1,654	2,690,462	1,530	2,531,107	3,573	3,730	524	None.
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ABSTRACT of Steam Boiler Insurance in Canada for the year 1902.

Boiler Inspection and Insurance Company.....	36,164	716	2,366,475	1,352	5,357,275	2,886	2,886	None.	None.
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ABSTRACT of Inland Transit Insurance in Canada for the year 1902.

British and Foreign Marine.....	4,975	2,075	46,971,894	None.	None.	None.	1,150	None.	None.
Marine Insurance Co.	23,897		62,530,576	None.	None.	448	375	73	None.
Ocean Marine.....	219	72	1,464,300	None.	None.	None.	None.	None.	None.
Totals.....	29,091		110,966,770	None.	None.	448	1,525	73	None.

* Including funeral benefits.

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.
THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	CLAIMS PAID.		Remarks.
							Claims Paid.	UNSETTLED CLAIMS.	
							Not Resisted	Resisted.	
Accident	2,322	204	\$ 417,000	193	\$ 347,000	\$ 406	\$	\$	} Total business, Dec. 31, 1902.
Sickness	595	165	1,512,500	1,743	1,435,500	88	406	None.	
Combined risks	1,993	1,761					88	None.	
Totals	4,910	2,130	1,929,500	2,091	1,782,500	494	494	None.	

THE CANADA ACCIDENT ASSURANCE COMPANY.

Accident	23,838	2,438	6,683,100	2,424	6,027,102	4,318	4,566	969	} Total business, Dec. 31, 1902.
Sickness	3,571	1,602		1,482		252	295	76	
Plate Glass	15,440	1,563		1,991		5,094	4,791	781	
Totals	42,849	5,603	6,683,100	5,897	6,027,102	9,664	9,652	1,826	

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident	134,624	12,540	17,271,974	10,980	15,236,841	{ 56,635	56,662	8,984	} Total business, Dec. 31, 1902.
Sickness						7,628	8,275	None.	
Totals	134,624	12,540	17,271,974	10,980	15,236,841	66,263	64,937	8,984	

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Guarantee	16,851	1,168	4,436,796	1,116	3,271,592	3,000	None.	3,000	} Total business, Dec. 31, 1902.
Accident	131,249	12,166	22,598,732	12,113	22,164,616	45,495	43,908	8,892	
Sickness						10,319	13,316	1,411	
Totals	148,100	13,334	27,035,578	13,229	25,436,208	58,814	57,224	13,303	

THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Guarantee.....	3,142	11,255,516	2,914	10,841,966	3,152	1,821	1,408	} In Canada, Dec. 31, 1902.
Accident.....	6,039	14,495,241	5,976	14,193,741	27,880	23,889	3,570	
Sickness.....	470	323,848	470	323,848	803	688	150	
Total.....	9,651	26,004,605	9,360	25,359,555	31,835	26,398	5,128	5,000

THE MARINE INSURANCE COMPANY.

Inland marine.....	3,035	600,345	None.	None.	None.	None.	None.	} In Canada, Dec. 31, 1902.
Inland transit.....	23,897	62,530,576	None.	None.	448	None.	73	
Totals.....	26,932	63,130,921	None.	None.	448	375	73	

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Guarantee.....	3,984	5,734,087	3,610	5,229,623	8,126	5,816	3,857	} In Canada, Dec. 31, 1902.
Accident.....	2,365	13,953,100	2,276	13,387,100	60,368	57,257	20,210	
Sickness.....	1,167	785,537	1,167	785,537	2,558	2,611	86	
Totals.....	7,516	20,472,724	7,053	19,402,260	71,052	65,684	24,153	None.

BRITISH AND FOREIGN MARINE INSURANCE CO.

Inland marine.....	4	3,256,712	None.	None.	1,285	1,285	None.	} In Canada, Dec. 31, 1902.
Inland transit.....	2,075	46,971,894	None.	None.	None.	1,150	None.	
Totals.....	2,079	50,228,606	None.	None.	1,285	2,435	None.	

THE ONTARIO ACCIDENT INSURANCE COMPANY.

Accident.....	5,690	12,895,965	5,634	11,453,298	{ 44,329	47,265	3,525	} Total business, Dec. 31, 1902.
Sickness.....	5,690	12,895,965	5,634	11,453,298	{ 7,159	6,717	800	
Totals.....	115,170	115,170	11,453,298	11,453,298	51,488	53,982	4,325	

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION.

Accident.....	9,472	33,335,333	7,475	25,002,083	{ 124,375	131,490	51,479	} In Canada, Dec. 31, 1902.
Sickness.....	9,472	33,335,333	7,475	25,002,083	{ 4,974	6,085	1,166	
Totals.....	189,833	189,833	7,475	25,002,083	129,349	137,575	52,645	

List of Insurance Companies Licensed to do business in Canada, under the Insurance Act, as at March 6, 1903.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The Accident and Guarantee Company of Canada	G. I. Goddard, Chief Agent, Montreal.	\$ 39,333	\$ 38,583	Accident and Sickness.
The Aetna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal.	140,793	3,934,964	Fire and Inland Marine.
The Aetna Life Insurance Co., Hartford, Connecticut	Wm. H. Orr, Manager, Toronto.	4,102,573	3,934,964	Life.
The Alliance Assurance Company, (Limited) London, Eng.	P. M. Wickham, Chief Agent, Montreal.	213,809	213,809	Fire.
The American Surety Company of New York	Alex. Dixon, Chief Agent, Toronto.	50,000	50,000	Guarantee.
The Anglo-American Fire Insurance Company	Armstrong Dean, Chief Agent, Toronto.	51,120	50,583	Fire.
The Atlas Assurance Company, Limited, London, Eng.	Matthew C. Hinshaw, Chief Agent, Montreal.	180,067	117,779	Fire.
The Boiler Inspection and Insurance Company of Canada	W. B. McMurrich, Agent, Toronto.	55,072	52,318	Steam Boiler, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.	Alfred McDougald, Chief Agent, Montreal.	304,447	292,084	Life.
The British America Assurance Company	P. H. Sims, Secretary, Toronto.	62,000	58,900	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal.	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company, Edinburgh, Scotland	Lansing Lewis, Manager, Montreal.	197,359	187,734	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal.	38,035	36,577	Accident, Sickness and Plate Glass.
The Canadian Life Assurance Company	Hon. Geo. A. Cox, President, Toronto.	61,000	57,350	Life.
The Canadian Railway Accident Insurance Company	John Eno, Chief Agent, Ottawa.	30,431	30,153	Accident and Sickness.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg.	50,000	50,000	Fire.
The Commercial Union Ass. Co. (Limited), London, Eng.	James McGregor, Chief Agent, Montreal.	492,020	486,180	Fire, Inland Marine & Life.
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto.	84,500	90,275	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa.	100,000	100,000	Fire.
The Continental Life Insurance Company	Geo. B. Woods, Chief Agent, Toronto.	55,000	52,250	Life.
The Crown Life Insurance Company	Geo. H. Roberts, Chief Agent, Toronto.	28,000	26,600	Burglary Guarantee.
The Dominion Burglary Guarantee Co. (Limited)	Charles W. Hagar, Chief Agent, Montreal.	53,436	53,614	Life.
The Dominion Life Assurance Company	Thos. Hilliard, Manager Director, Waterloo, Ont.			
The Dominion of Canada Guarantee and Accident Insurance Company	J. E. Roberts, Chief Agent, Toronto.	87,133	83,776	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal.	15,000	15,450	Plate Glass.
The Employers' Liability Assurance Corporation (Limited)	Richard I. Griffin, Chief Agent, Montreal.	120,450	117,822	Guarantee, Accident and Sickness.
†The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal.	1,909,225	1,839,425	Life.

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The Excelsior Life Insurance Company	Edwin Marshall, Chief Agent, Toronto.	5,000	52,000	Life.
The Equity Fire Insurance Company	Wm. G. Brown, Chief Agent, Toronto.	52,853	50,211	Fire.
The Federal Life Assurance Company of Canada.	David Dexter, Managing Director, Hamilton.	74,788	71,048	Life.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal.	125,000	121,250	Life.
The Great West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man.	56,000	53,200	Life.
The Guardian Company of North America.	Edward Rawlings, Manager, Montreal.	58,000	53,600	Guarantee.
The Guardian Fire and Life Ass. Co. (Limited), London, Eng.	E. P. Heaton, Chief Agent, Montreal.	322,000	320,500	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto.	126,040	141,036	Fire.
The Home Life Association of Canada.	A. J. Pattison, Chief Agent, Toronto.	58,400	57,913	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal.	100,000	100,000	Fire and Inland Marine.
The Imperial Insurance Company (Limited), London, Eng.	G. R. Kearley, Chief Agent, Montreal.	238,953	230,254	Fire.
The National Life Assurance Co. of Canada.	F. G. Cox, Manager, Toronto.	242,151	229,794	Life.
The Insurance Co. of North America, Philadelphia, Pa.	Robert Hampson & Son, Chief Agents, Montreal.	30,953	125,403	Fire and Inland Marine.
The Law Union and Crown Insurance Co.	J. E. E. Dickson, Chief Agent, Montreal.	184,100	174,019	Fire.
The Liverpool and Globe Insurance Company, Liverpool, Eng.	G. F. C. Smith, Chief Agent, Montreal.	480,149	471,849	Fire and Life.
The Lloyds' Plate-Glass Insurance Company, New York	Eastmore & Lightbourne, Chief Agents, Toronto.	58,198	57,298	Plate Glass.
The London Assurance, London, Eng.	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal.	167,000	158,650	Fire, Life & Inland Marine.
The London Guarantee and Accident Co. (Limited), London, Eng.	D. W. Alexander, Chief Agent, Toronto.	83,220	80,582	Guarantee and Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto.	219,267	216,347	Fire.
†The London and Lancashire Life Assurance Co., London, Eng.	H. Hal. Brown, Manager, Montreal.	129,000	124,550	Life.
The London Life Insurance Co. of Canada.	Herbert Waddington, Secretary, London, Ont.	55,820	53,020	Fire.
The London Life Insurance Co.	J. G. Ritcher, Manager, London, Ont.	60,000	57,060	Life.
The Manchester Assurance Co., Manchester, Eng.	James Boomer, Manager, Toronto.	171,933	171,933	Life.
The Manufacturers' Life Insurance Co.	J. F. Junkin, Chief Agent, Toronto.	203,988	164,950	Life.
The Marine Insurance Co. (Limited).	W. J. G. Thomson, Chief Agent, Halifax.	107,067	107,067	Inland Marine and insur- ter in transit from any one point in Canada to any other point in Canada.
The Metropolitan Life Insurance Co., New York.	John Tilton, Chief Agent, Ottawa.	1,088,096	1,069,939	Life.
The Mercantile Fire Insurance Company.	Alfred Wright, Chief Agent, Toronto.	101,406	99,756	Fire.
The Mutual Life Assurance Co. of Canada.	Geo. Wegemast, Manager, Waterloo.	108,500	103,075	Life.
††The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal.	2,859,227	2,289,710	Life.
aThe Mutual Reserve Life Insurance Company, New York, (formerly the Mutual Reserve Fund Life Association).	F. R. Harvey, Chief Agent, Toronto.	265,067	253,045	Life, on the Assessment Plan, as to business prior to August 11, 1899. (See be- low. *)
The National Assurance Co. of Ireland.	H. M. Lambert, Chief Agent, Montreal.	70,201	72,201	Fire.
The National Life Assurance Co. of Canada.	R. H. Matson, Chief Agent, Toronto.	55,000	53,500	Life.
**The New York Life Insurance Co., New York	W. A. Dart, Chief Agent, Montreal.	1,404,333	1,357,583	Life.
The New York Plate Glass Insurance Co.	Gustave Fauteux, Chief Agent, Montreal.	10,000	10,000	Plate Glass.
The North American Life Assurance Co.	Wm. McCabe, Managing Director, Toronto.	60,286	57,272	Life.
The North British and Mercantile Insurance Co., London, Eng.	Randall J. Davison, Manager, Montreal.	831,093	793,443	Fire and Life.
The Northern Assurance Co., Aberdeen and London.	Robt. W. Tyre, Manager, Montreal.	244,307	38,734	Fire.

LIST of Insurance Companies Licensed to do business in Canada, under the Insurance Act—*Concluded*.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The Northern Life Assurance Company of Canada.....	John Milne, Chief Agent, London, Ont.....	\$ 56,000	\$ 53,200	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.....	John B. Laidlaw, Manager, Toronto.....	296,000	286,930	Fire.
The Norwich Union Life Insurance Society.....	John B. Laidlaw, Chief Agent, Toronto.....	72,513	68,888	Life.
The Ocean Accident and Guarantee Corporation (Limited).....	Francis F. Rolland, Chief Agent, Montreal.....	127,247	124,997	Accident and Sickness.
The Ontario Accident Insurance Co.....	A. L. Eastman, Chief Agent, Toronto.....	32,367	31,373	Accident and Sickness.
The Ocean Marine Insurance Co. (Limited).....	C. E. Gault, Chief Agent, Montreal.....	121,667	121,667	Inland Marine, and Insuring postal and express pack, in transit in Can.
The Ottawa Fire Insurance Co.....	A. B. Powell, Chief Agent, Ottawa.....	56,000	53,200	Fire.
The Phenix Insurance Co. of Brooklyn.....	A. M. M. Kirkpatrick, Chief Agent, Toronto.....	100,000	100,000	Fire.
The Phenix Insurance Co. of Hartford, Conn.....	J. W. Tatley, Chief Agent, Montreal.....	149,000	141,800	Fire.
The Phenix Assurance Co., Limited.....	Paterson & Son, General Agents, Montreal.....	427,928	418,494	Fire.
The Provident Savings Life Assurance Society of New York.....	J. Henry Miller, Chief Agent, Montreal.....	177,493	171,394	Life.
The Quebec Fire Assurance Co.....	William R. Dean, President, Quebec.....	79,500	77,675	Fire.
The Queen Insurance Co. of America, New York.....	Geo. Simpson, Chief Agent, Montreal.....	299,683	290,722	Fire.
The Railway Passengers Assurance Company.....	Frank H. Russell, Chief Agent, Toronto.....	97,333	91,493	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, Eng.....	John B. Laidlaw, Chief Agent, Toronto.....	134,320	128,821	Life.
The Royal Insurance Co., Liverpool, Eng.....	Geo. Simpson, Chief Agent, Montreal.....	861,887	830,059	Fire and Life.
The Royal Victoria Life Insurance Company.....	David Burke, Manager, Montreal.....	185,563	180,719	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.....	Walker Kavanagh, Agent, Montreal.....	285,647	221,657	Life.
The Sovereign Life Assurance Company.....	A. H. Hoover, Chief Agent, Toronto.....	52,000	50,000	Life.
The Standard Life Assurance Co., Edinburgh, Scotland.....	D. M. McGoun, Chief Agent, Montreal.....	5,923,203	5,649,129	Life.
The Star Life Assurance Society, London, Eng.....	A. F. W. Briggs, Chief Agent, Toronto.....	146,000	146,000	Life.
The Sun Life Assurance Society, London, Eng.....	H. M. Blackburn, Chief Agent, Toronto.....	238,987	231,232	Fire.
The Sun Life Assurance Co. of Canada.....	R. Macaulay, Managing Director, Montreal.....	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters.....	Dr. Oronhyatekha, Chief Agent, Toronto.....	100,000	100,000	Life, disability and sickness ins. on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters.....	William Williams, Chief Agent, Toronto.....	.....	.....	Life and Sickness.
†† The Travelers' Insurance Co., Hartford, Conn.....	Frank F. Parkins, Chief Agent, Toronto.....	867,400	821,363	Life and Accident.
The Union Mutual Life Insurance Co., Portland, Maine.....	Henry E. Morin, Attorney, Montreal.....	894,830	878,835	Life.
The Union Assurance Society, London, Eng.....	T. L. Morrissy, Chief Agent, Montreal.....	250,667	245,433	Fire.
The United States Life Insurance Co. in the City of New York.....	Lewis A. Stewart, Chief Agent, Toronto.....	253,467	244,031	Life.
The Western Assurance Co.....	J. J. Kenny, Managing Director, Toronto.....	57,867	55,717	Fire and Inland Marine.

* This Company has also \$1,355,000 vested in Canadian Trustees under the Insurance Act. † This Company has also \$2,080,555 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$3,000,000 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$500,000 vested in Canadian Trustees under the Insurance Act. †††† This Company has also \$15,000 vested in Canadian Trustees under the Insurance Act. ††††† This Company has also \$4,000,000 vested in Canadian Trustees under the Insurance Act. ** This Company has also \$3,480,350 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$3,000,000 vested in Canadian Trustees under the Insurance Act. †††† This Company has also \$500,000 vested in Canadian Trustees under the Insurance Act.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal.	\$ 111,500	\$ 106,500	Life.
The Edinburgh Life Assurance Company, Edinburgh, Scotland.	James D. Higgins, Chief Agent, Toronto.	128,667	118,017	Life.
The Life Association of Scotland, Edinburgh, Scotland.	Charles M. Holt, Attorney, Montreal.	174,957	167,905	Life.
The National Life Insurance Company of the U. S. of America, Washington, D. C.	Charles Powis, Chief Agent, Hamilton.	110,000	110,000	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal.	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal.	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society, Glasgow, Scotland.	Charles J. Fleet, Attorney, Montreal.	148,000	141,850	Life.
The Scottish Provident Institution, Edinburgh, Scotland.	John Dunlop, Attorney, Montreal.	91,000	86,450	Life.

The Norwich and London Accident Insurance Association has ceased to transact business in Canada. Its deposit, \$58,400 Canada stock, is still in the hands of the Receiver General.

The Lancashire Insurance Company has ceased doing business in Canada. Its deposit, \$97,333 Canada Stock, is still in the hands of the Receiver General.

*Mutual Reserve Life Insurance Company : In the case of this Company the notice prescribed by section 42A of the Insurance Act as amended having been filed in this Office, the date named therein being August 11, 1899, the insurance business carried on by the said Company is subject to and regulated by the provisions of said section, provided the Company shall not assure any annuity or endowment.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agent to receive Process.
The Canadian Order of the Woodmen of the World.	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
The Grand Council of the Catholic Mutual Benefit Association of Canada Chief Agent, London, Ont

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