

BOSTON PUBLIC LIBRARY



3 9999 06317 261 1

001/168

STATISTICS 1963
OF INCOME 1960

CORPORATION INCOME TAX RETURNS

U.S. DEPARTMENT OF THE TREASURY
Internal Revenue Service



Publication 16 (3-72)

OCCIDENTAL COLLEGE

JUN 14 1972

LIBRARY

DEPOSITORY 56

Publication 16 (3-72)
Price \$2.50 (paper cover)

Stock Number 4804-0489

Library of Congress Card No. 61-37568

Suggested citation

Internal Revenue Service
Statistics of Income—1968, Corporation Income Tax Returns
U.S. Government Printing Office, Washington, D.C. 1972

*Statistics of Income publications are for sale
by the Superintendent of Documents,
U.S. Government Printing Office,
Washington, D.C. 20402*

Other publications for sale

Business Income Tax Returns for 1969, Preliminary (35 pp.)
Business Income Tax Returns for 1968 (326 pp.)
Corporation Income Tax Returns for 1969, Preliminary (35 pp., 35¢)
Individual Income Tax Returns for 1969 (426 pp., \$3.75)
ZIP Code Area Data, Individual Income Tax Returns, 1966 (96 pp., \$1.00)
Farmers' Cooperative Income Tax Returns for 1963 (58 pp., 40¢)
Fiduciary, Gift, and Estate Tax Returns, 1965 (114 pp., \$1.25)
Personal Wealth Estimated from Estate Tax Returns, 1962 (103 pp., 65¢)
Foreign Income and Taxes reported on Corporation Income Tax Returns
for 1962 (263 pp., \$2.00)

Publications in preparation

Corporation Income Tax Returns for 1969
Individual Income Tax Returns for 1970, Preliminary
Business Income Tax Returns for 1969
Estate Tax Returns filed during 1970
ZIP Code Area Data, Individual Income Tax Returns for 1969
Foreign Income and Taxes reported on Corporation
Income Tax Returns for 1964, 1965, and 1966

STATISTICS 1968
OF INCOME

**CORPORATION
INCOME TAX
RETURNS**



Johnnie M. Walters, Commissioner
William H. Loeb, Deputy Commissioner
J. R. Turner, Acting Assistant Commissioner (Planning and Research)

Statistics Division

Vito Natrella, Director

Robert J. Tolliver, Assistant Director

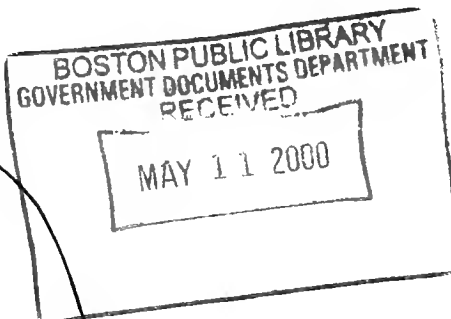
Thomas F. McHugh, Chief, Income, Finance, and Wealth Branch

Ted E. McHold, Chief, Statistical Techniques Branch

Alfred J. McKeon, Chief, Mathematical Statistics Branch

Thomas M. Durkin, Chief, Program Management Branch

This report was prepared in the Income, Finance, and Wealth Branch by the Corporation Statistics Staff under the direction of Mrs. Barbara R. Thompson. The procedures for sampling, processing and reviewing the data were developed by other branches of the Statistics Division. The returns were sampled at the Service Centers at Andover, Massachusetts; Austin, Texas; Chamblee, Georgia; Covington, Kentucky; Kansas City, Missouri; Philadelphia, Pennsylvania and Ogden, Utah. The Data Center at Detroit, Michigan performed the statistical abstracting of the data and designed and conducted the computer processing.

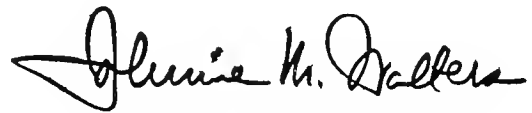


Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D.C., January 21, 1972.

Dear Mr. Secretary:

As required by section 6108 of the Internal Revenue Code, we have prepared and are now sending you the most recent in the series of *Statistics of Income* reports: *Statistics of Income—1968, Corporation Income Tax Returns*. This report presents statistics for the income tax surcharge imposed by the Revenue and Expenditure Control Act of 1968 which affected most corporations for the first time during 1968. It also presents the regular benchmark statistics that provide information about corporate assets and liabilities, receipts, deductions, income tax liability, tax credits, and distributions to stockholders. Principal classifications of the data are industry, size of total assets, size of business receipts, and size of tax after credits.

A handwritten signature in black ink, reading "Johnnie M. Walker". The signature is fluid and cursive, with a large initial "J" and "W".

Commissioner of Internal Revenue.

Hon. John B. Connally,
Secretary of the Treasury.

Contents

Guide to Tables, v

Section

1

Corporation Income Tax Returns, 1968, 1

Returns, Businesses, and Time Period Covered:

Number of Returns vs. Number of Corporations, 1

Businesses Covered, 1

Time Period Covered, 2

Summary of Corporate Activity, 3

Changes in Law:

Income Tax Surcharge, 3

Estimated Tax Payments, 5

Repeal of Investment Credit, 6

Changes in Industrial Classification, 6

2

Tables for 1968, 7

3

Explanation of Terms, 153

4

Description of the Sample and Limitations of the Data, 173

5

Historical Summary, 1959 through 1968, 181

Historical Comparability of Terms, 181

Historical Tables, 185

6

Industrial Classification, 197

7

Forms and Instructions, 1968, 209

8

Index, 277

Guide to Tables

Industry Measurement

- Minor industry (Table 1), 8
- Major industry, balance sheets and income statements (Tables 2, 3), 14, 20
- Major industry, selected balance sheet and income statement items, by size of total assets (Table 4), 26
- Major industry, selected balance sheet and income statement items, by size of business receipts (Table 5), 59
- Major industry, investment credit and related items (Table 10), 110

Returns with Net Income

- Major industry, balance sheets and income statements (Table 3), 20
- Consolidated returns by industrial division (Table 18), 142

Size Distributions

- Business receipts (Table 5), 59
- Total assets (Tables 4, 18), 26, 142
- Income taxed at normal tax and surtax rates (Tables 7, 8, 9), 104, 106, 108
- Investment credit (Table 11), 113
- Income tax before surcharge and credits (Table 12), 114
- Income tax after credits (Tables 15, 16), 119, 122

Accounting Periods

- Tax items and credits (Table 13), 116
- Estimated tax payments (Table 14), 118

Dividends

- Type of dividends received, and dividends received deduction, by size of income taxed at normal tax and surtax rates (Table 8), 106

Tax Computation Items

- By major industry (Table 6), 92
- Statutory special deduction (Tables 6, 8), 92, 106

Alternative tax (Table 7), 104

- By size of income taxed at normal tax and surtax rates (Table 7), 104
- By size of tax before credits (Table 12), 114
- By accounting period (Table 13), 116
- By size of tax after credits (Tables 15, 16), 119, 122

Investment Credit Items

- By size of income taxed at normal tax and surtax rates (Table 9), 108
- By major industry (Table 10), 110
- By size of investment credit (Table 11), 113
- By size of income tax before surcharge and credits (Table 12), 114

Payments of Tax

- Estimated tax payments (Tables 7, 13–16), 104, 116–122
- Tax paid with applications for extension of filing time (Tables 13–16), 116–122
- Credit for U.S. tax on nonhighway gasoline and lubricating oil (Tables 13–16), 116–122

Controlled Group Members

- Selected items, by type of surtax exemption, and by type of controlled group relationship, by major industry (Table 19), 143

Consolidated Returns

- By size of total assets (Table 17), 124
- By industrial division (Tables 17, 18), 124, 142

Small Business Corporation Returns, Form 1120S

- By size of total assets and industrial division (Table 20), 148

Historical Statistics

- 1959 through 1968 (Tables 21–25), 185–192

Corporation Income Tax Returns, 1968

Returns, Businesses, and Time Period Covered

The statistics presented in this report were derived from a stratified sample¹ of the nearly 1.6 million corporation income tax returns filed for accounting periods ended July 1968 through June 1969. Almost 1,542,000 returns were filed by active corporations, including over 217,000 returns filed by Small Business Corporations electing to be taxed through their shareholders. These active corporation returns were the basis of all financial statistics presented in this report. Excluded from the statistics, however, were the following types of data:

(1) Financial data from the returns of inactive corporations, defined as those showing no income or deductions, and of the few proprietorships and partnerships electing to be taxed as corporations under Code section 1361.

(2) Financial data reported by foreign corporations about income not effectively connected with a trade or business within the United States.

(3) Data from returns filed by farmers' cooperatives exempt from tax under Code section 521, although taxable on their undistributed earnings.

(4) Data from returns filed by non-profit organizations (educational, charitable and similar organizations) exempt from tax under Code section 501, except for certain business income unrelated to their tax-exempt status.

All domestic corporations and foreign corporations with income from United States sources in existence at any time during the year, unless expressly exempt, were required to file a return regardless of the size of their income. The Internal Revenue Code recognizes as corporations subject to tax many types of organizations such as joint-stock companies, insurance companies, and unincorporated associations including business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks. Though not all were legally organized as corporations, they possessed characteristics typical of the corporate form such as continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of the shares of capital ownership; and consequently, they were required to file income tax returns.

Number of Returns vs. Number of Corporations

Since returns, rather than individual corporations, are the basic units used in this report, frequencies of returns may not

be the same as the number of legal corporate entities. There are two primary factors accounting for this disparity.

First, the Internal Revenue Code permitted a parent corporation to file a single consolidated return for an affiliated group of corporations, reporting the combined financial data for the group. An affiliated group of corporations is comprised of one or more chains of includable corporations connected through stock ownership with a common parent. Although the number of affiliated groups using the privilege of filing consolidated returns increased with the 1964 repeal of the 2 percent additional tax on consolidated filings, consolidated returns accounted for less than 1 percent of the total number of active corporation returns. For 1968, approximately 14,000 parent corporations filed consolidated returns which included data from 63,000 subsidiary corporations. For most corporations the tax reporting unit was the legal entity, without regard to ownership.

The second factor involved the possibility of the filing of two return forms for the same corporation. This situation existed because, in addition to their normal tax year return, corporations electing a change in accounting period were required to file a return for the short period between the close of the former tax year and the beginning of the new one. Also, reorganized corporations and corporations changing to or from taxation at the shareholder level were required to file separate part-year returns for both the period preceding and the period following the date of reorganization or change. It was therefore possible for either a full year and a part-year return or two part-year returns to be filed for the same corporation. There was not a duplication of financial data, however, since the returns covered different periods of time.

Businesses Covered

In general, this report covers corporate business activities in the United States as reported on returns of domestic and certain foreign corporations. However, it includes some data on income from foreign sources, such as dividends remitted from foreign subsidiaries, because domestic corporations (corporations organized within the United States) could include such income on their returns. It also includes data on income which a domestic corporation operating abroad through a branch might earn from that branch. For foreign corporations organized abroad but engaged in trade or business in the United States however, only the income that was considered "effectively connected" with the conduct of the trade or business in the United States was included in these statistics. Other foreign corporations, organized abroad and not engaged in trade or business in the United States, were liable

¹ Characteristics of the sample and limitations of the data are described in section 4.

for tax, however, on investment income from United States sources; but tax and related information for these corporations were not included in this report.

Time Period Covered

Corporation statistics are based not only on returns with accounting periods coinciding with the calendar year, but also on returns with the eleven noncalendar year accounting periods ended July of one year through June of the following year. By defining the income year in this way, noncalendar year accounting periods are considered to be centered at the calendar year.

Chart 1 shows the 12 accounting periods covered by the 1968 statistics. As shown in that chart, a span of 23 months existed between the first-included accounting period beginning in August 1967, and the last-included period ending in June 1969. Income may have been received or expenses incurred in any or all of the months, August 1967 through June 1969. End-of-year balance sheet amounts such as for total assets and inventories, on the other hand, represented not only the position of many corporations in December 1968, but of some companies as early as July 1968, and of other companies as much as 11 months later, in June 1969. (Table A shows net

income and total assets reported on returns for each accounting period ended July 1968 through June 1969.)

As required by law, corporations filed returns for the accounting period customarily used by the corporation in keeping its books. Although less than half of the returns were filed for calendar year periods, the fact that 80 percent of total assets and nearly 72 percent of net income (less deficit) was reported on these returns indicated that the larger corporations generally filed on a calendar year basis. See table A.

About 6 percent of the 1,541,670 returns filed for active corporations were for accounting periods of less than 12 months. In addition to returns filed for part years by continuing corporations, part-year returns were required to be filed for new corporations in existence less than 12 months, for merging corporations and for liquidating corporations.

Changes in law occurring during the accounting periods covered by this report are reflected in the statistics to a varying degree. For some corporations the change may have been fully applicable, for others only partially applicable, and for still others not applicable at all, depending on the accounting periods used and the effective date of the change in law.

More current financial information, on a different basis and for manufacturing corporations only, is estimated quart-

Chart 1

Number of returns and net income, by accounting periods ^{1/}

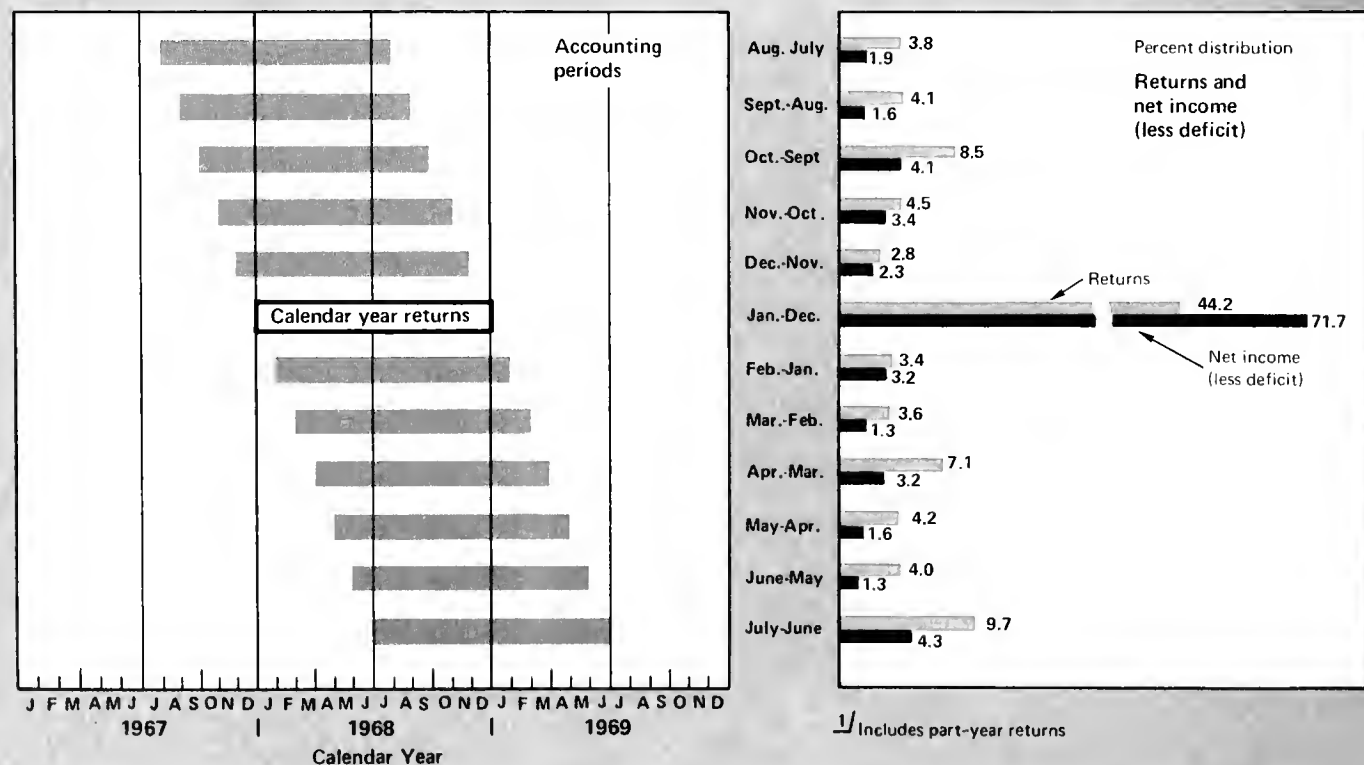


Table A.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, NET INCOME, AND TOTAL ASSETS, BY ACCOUNTING PERIOD, 1968

[Money amounts in millions of dollars]

Accounting period ended ¹	Number of returns	Net income (less deficit)	Total assets
	(1)	(2)	(3)
Total.....	1,541,670	85,962	2,215,625
December 1968.....	682,112	61,646	1,773,020
Noncalendar year, total.....	859,525	24,316	442,605
July 1968.....	59,238	1,624	31,932
August 1968.....	62,906	1,408	25,895
September 1968.....	130,711	3,546	64,992
October 1968.....	69,964	2,949	56,099
November 1968.....	42,528	1,967	33,322
January 1969.....	52,857	2,708	43,443
February 1969.....	55,028	1,147	20,536
March 1969.....	110,120	2,739	43,511
April 1969.....	65,122	1,404	28,623
May 1969.....	60,931	1,108	21,972
June 1969.....	150,120	3,716	72,280

¹Includes part-year returns.

NOTE: Number of returns may not add to totals because of rounding.

Table B.—CORPORATION RETURNS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND TAX CREDITS, 1967 AND 1968

Item	1967	1968	Increase or decrease (-)	
			Number of amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,609,900	1,614,678	4,778	0.3
Active corporations, total.....	1,534,360	1,541,670	7,310	0.5
With net income.....	988,906	999,328	10,422	1.1
Without net income.....	545,454	542,342	-3,112	-0.6
Inactive corporations.....	75,540	73,008	-2,532	-3.4
Number of returns with income tax before credits.....	755,933	751,774	-4,159	-0.6
(Million dollars)				
Net income (less deficit).....	78,182	85,962	7,780	10.0
Net income.....	86,654	95,102	8,448	9.7
Deficit.....	8,472	9,140	668	7.9
Income subject to tax.....	74,801	81,410	6,609	8.8
Income tax, total.....	33,301	39,694	6,393	19.2
Surcharge.....	128	3,429	(¹)	(¹)
Foreign tax credit.....	3,160	3,664	504	15.9
Investment credit.....	2,075	2,384	309	14.9
Tax after investment credit.....	31,226	37,310	6,084	19.5
Tax after foreign tax and investment credits.....	28,066	33,646	5,580	19.9

¹Since the tax surcharge was only applicable to corporations with accounting periods ended after December 31, 1967, amount and percent of increase were not computed.

Table C.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, AND NET INCOME, 1967 AND 1968

Item	1967	1968
	(Million dollars)	
Total receipts.....	1,374,599	1,507,786
Business receipts.....	1,285,000	1,403,500
Other receipts.....	89,599	104,286
Total deductions.....	1,295,348	1,420,309
Cost of sales and operations.....	908,598	989,550
Other deductions.....	386,750	430,759
Net income (less deficit) before tax.....	78,182	85,962
Net income (less deficit) less tax after investment credit..	46,956	48,652

Table D.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1967 AND 1968

[Money amounts in millions of dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)
	(1)	(2)	(3)	(4)
1967				
Total.....	1,534,360	2,010,443	1,374,599	78,182
Zero assets.....	46,303	-	11,918	257
\$1 under \$50,000.....	599,974	11,842	35,223	189
\$50,000 under \$100,000.....	260,181	18,815	39,841	893
\$100,000 under \$250,000.....	302,373	48,226	93,142	2,568
\$250,000 under \$500,000.....	151,626	53,214	98,333	2,722
\$500,000 under \$1,000,000.....	81,440	56,359	100,742	2,749
\$1,000,000 under \$5,000,000.....	65,999	135,538	184,887	6,757
\$5,000,000 under \$10,000,000.....	11,329	80,261	60,533	2,881
\$10,000,000 under \$25,000,000.....	8,155	125,997	73,107	3,780
\$25,000,000 under \$50,000,000.....	3,159	109,598	58,438	3,462
\$50,000,000 under \$100,000,000.....	1,664	115,830	58,487	3,762
\$100,000,000 under \$250,000,000.....	1,199	184,450	98,575	6,784
\$250,000,000 or more.....	958	1,070,314	461,371	41,378
1968				
Total.....	1,541,670	2,215,625	1,507,786	85,962
Zero assets.....	44,265	-	19,587	686
\$1 under \$50,000.....	591,394	11,693	35,628	74
\$50,000 under \$100,000.....	254,517	18,339	39,448	862
\$100,000 under \$250,000.....	310,238	49,570	94,623	2,616
\$250,000 under \$500,000.....	155,647	54,528	101,100	2,923
\$500,000 under \$1,000,000.....	87,050	60,245	109,065	3,336
\$1,000,000 under \$5,000,000.....	71,904	146,176	202,510	7,349
\$5,000,000 under \$10,000,000.....	9,898	69,427	59,153	2,719
\$10,000,000 under \$25,000,000.....	9,125	141,238	81,692	4,319
\$25,000,000 under \$50,000,000.....	3,472	120,613	60,698	3,606
\$50,000,000 under \$100,000,000.....	1,839	127,956	62,739	3,809
\$100,000,000 under \$250,000,000.....	1,280	197,467	108,283	7,317
\$250,000,000 or more.....	1,041	1,218,373	533,262	46,345

NOTE: Number of returns may not add to totals because of rounding.

erly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

Summary of Corporate Activity

Tables B and C present two-year comparisons of selected receipt, deduction, profit and tax items. Table D presents a similar comparison for number of returns, total assets, total receipts, and net income, with a classification by size of total assets—and shows, among other changes, an eight percent increase in the number of large corporations (assets of \$100 million or more). Table E presents summary statistics about investment credit since its inception in 1962. Chart 2 shows a five-year picture (1964–1968) of net income before tax and income tax after credits.

Changes in Law

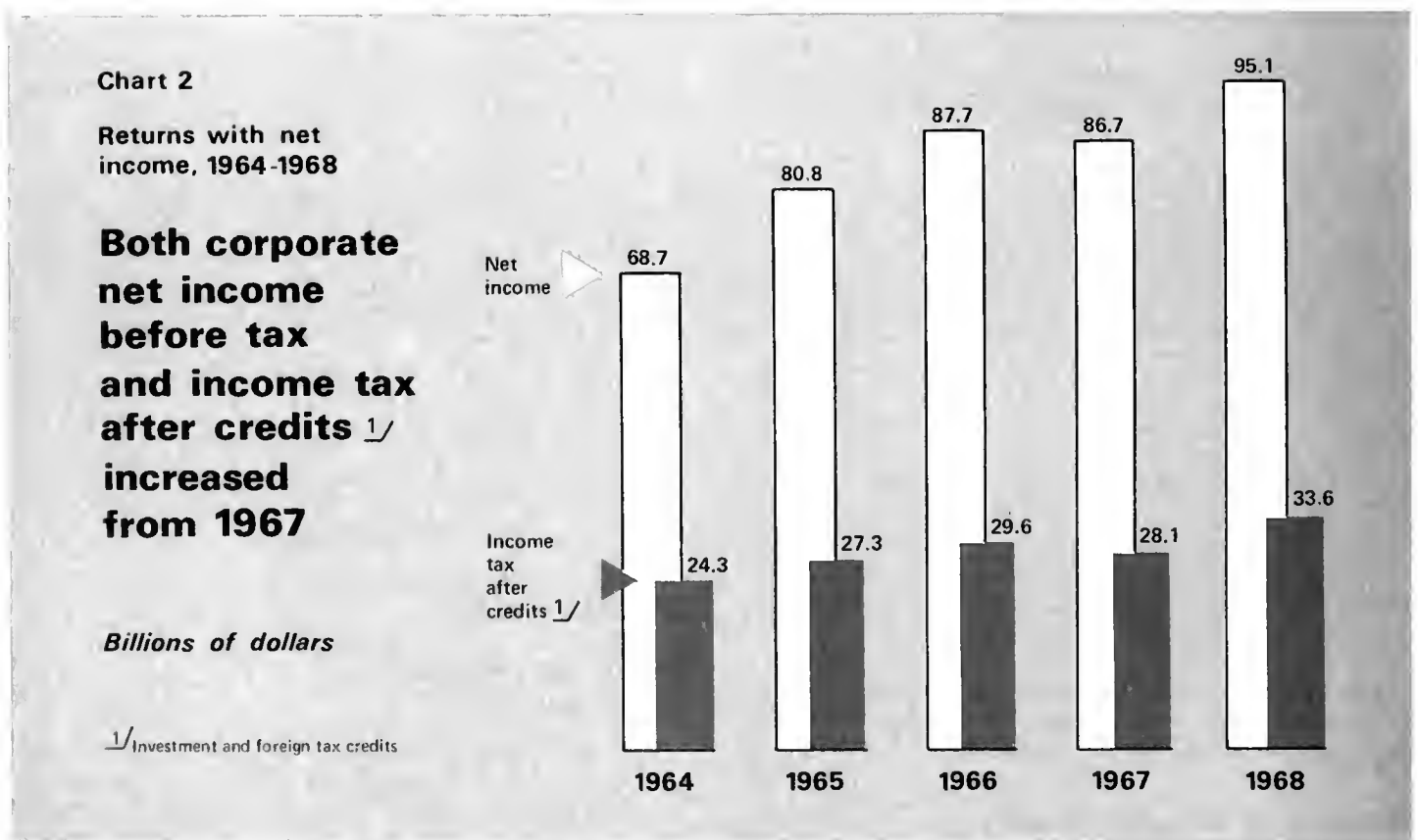
Income Tax Surcharge

General Effect

The Revenue and Expenditure Control Act of 1968, approved June 28, 1968, imposed a surcharge on the income tax of all taxpayers. The surcharge applicable to corporations was imposed at an annual rate of 10 percent, effective January 1, 1968, and continuing through June 30, 1969. For corporations with accounting periods beginning before the effective date (for this report, accounting periods ended July 1968 through November 1968), the surcharge was computed on a pro rata basis according to the number of days in the accounting period after December 31, 1967.

The income tax surcharge was based on tax before foreign tax and investment credits and before the addition of tax from recomputing prior year investment credit. Although the surcharge was imposed on income tax computed at the alter-

Table F.—ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S INVESTMENT CREDIT AND RELATED ITEMS, 1962 THROUGH 1968
[Percent of total returns and of dollars]

[illegible]

native tax rates, it was not used in the determination of whether alternative tax (when the tax computed at the alternative rate was less than the tax computed at the regular rates), or the regular tax was more advantageous. In the case of controlled groups of corporations electing to take multiple \$25,000 surtax exemptions, where each member corporation had to pay an additional tax equal to 6 percent of

its exemption, the additional tax was part of the tax upon which the 10 percent tax surcharge was computed.

Effect on Income Subject to Tax and Other Data

Three of the four statutory special deductions from net income allowed in the determination of income subject to tax

were computed using percentages based on the normal tax and surtax rates. The required consideration of the surcharge in the computation of the percentages to be used affected the following special deductions:

(1) The part of the dividends received deduction based on amounts received on certain preferred stock of public utilities;

(2) The deduction for dividends paid on certain preferred stock of public utilities;

(3) The deduction allowed Western Hemisphere Trade Corporations.

The surcharge had the effect of increasing the first deduction but of decreasing the second two since they were computed using percentages based on the combined normal tax and surtax rates, and in addition, on the surcharge rate.

In a similar manner, the increase in the combined United States tax rates including the surcharge also affected the amount of dividend income from elective minimum distributions made by Controlled Foreign Corporations, the computation of which was tied to the relationship between United States and foreign tax rates. The increase in the domestic tax rates caused a corresponding increase in the required minimum distribution.

Estimated Tax Payments

A new estimated tax payment system for corporations was provided by the Revenue and Expenditure Control Act of 1968 in order to assure a more constant flow of revenues to the Government. Under prior law a corporation which reasonably expected its income tax after foreign tax and investment credits, overpayment credit from the prior year and other payment credits such as for tax withheld at source, to exceed \$100,000 was required to file a declaration of its estimated tax on Form 1120-ES and was generally required to make quarterly payments totaling at least 70 percent of its estimated tax. The new Code provisions, established by the 1968 Act, made some important changes. In general, they:

(1) Repealed the requirement to file a declaration of estimated tax. The filing of declarations when the criteria for payment of estimated tax were met became unnecessary because of the shift in 1967 to the collection of corporation estimated tax through the use of banks as depositories.

(2) Amended Code section 6655 to increase from 70 percent to 80 percent the percentage of estimated tax which had to be paid currently to avoid an addition to tax.

(3) Added Code section 6425, which allowed a corporation to apply for a quick refund, or adjustment, of an overpayment of estimated tax, immediately after the close of the taxable year.

(4) Amended Code section 6154 to provide for a speed-up of corporate estimated tax payments.

The new provisions applied to corporations with accounting periods beginning January 1, 1968 and later (for this report, generally corporations with accounting periods ended December 1968 through June 1969).

The acceleration in payment of the estimated tax resulted from the reduction in the amount exempted from the pay-

ment of estimated tax from \$100,000 to \$40 over a ten-year period. The reduction in the exemption from estimated tax was scheduled to occur in two consecutive five-year periods—the first from 1968 through 1972 and the second from 1973 through 1977. During the first period, the exemption was reduced from \$100,000 in gradual steps to the amount of the tax on the surtax exemption which, generally, was \$5,500 (22 percent of the first \$25,000 of taxable income). This was accomplished by applying an “exclusion percentage,” which ranged from 80 percent in 1968 to zero in 1972, to the difference between \$100,000 and the \$5,500 (\$94,500).

The phase-out of the remaining \$5,500 exemption during the second five-year period was specified to be accomplished in a similar manner by applying an “applicable percentage” that ranges from 80 percent in 1973 to zero in 1977, to the exclusion base of \$5,500. After 1976 the law provided that all corporations with \$40 or more of estimated tax would be required to pay their tax currently.

Table F shows the allowable exemptions for corporations with estimated income tax liability of \$100,000 or more in the first transitional period and with an estimated income tax liability of \$5,500 or more in the second.

After applying the exemption, described above, the estimated tax payable was required to be paid on an installment basis with the total estimated tax liability due to be paid by the close of the taxable year. If the conditions for paying estimated tax were met within the first three months of the tax year, installment payments were, in general, due in the fourth month, and in the sixth, ninth, and 12th months of the year, respectively. However, if tax liability was only later determined to be subject to the estimated tax requirements, payments might be due to be made in the sixth, ninth, or 12th month of the year. Meeting the requirements for making estimated tax payments later in the taxable year entailed fewer installment payments, but the percentage due for each installment was proportionately increased.

Table F.—TRANSITIONAL AND TEMPORARY ESTIMATED TAX EXEMPTIONS,
1968 - 1977

	1st 5-year period		
	Exclusion percentage	Exclusion base ¹	Transitional exemption ²
1968.....	80	\$94,500	\$75,600
1969.....	60	94,500	56,700
1970.....	40	94,500	37,800
1971.....	20	94,500	18,900
1972.....	-	-	5,500
	2nd 5-year period		
	Applicable percentage	Exclusion base	Temporary estimated tax exemption ²
1973.....	80	\$5,500	\$4,400
1974.....	60	5,500	3,300
1975.....	40	5,500	2,200
1976.....	20	5,500	1,100
1977 and later years.....	-	-	0

¹\$100,000 less \$5,500 in 1st 5-year period.

²Payment of estimated tax required only if estimated tax exceeds exemptions by \$40 or more.

Installment payments were considered as meeting the legal requirements if the "estimated tax" upon which they were based fell into any of the following four categories:

(1) If it amounted to 80 percent of the tax shown on the final return, after subtracting the estimated tax exemption and allowable credits,

(2) If it amounted to as much as the previous year's tax reduced by the exemption, provided the prior year accounting period covered 12 months,

(3) If it was equal to what would have been last year's tax liability (after subtracting the exemption and allowable credits), had the current tax rates been applicable to that year's income, or

(4) If it was equal to 80 percent of the tax that would be due (after subtracting the exemption and allowable credits) on the basis of current income, up to a specified cut-off date, annualized for the year.

Estimated tax payments shown in this report may be somewhat less than the legal maximum percentages of tax due because, as indicated above, certain tolerances were allowed by law in the relationship of the installment payments to the tax. The amount might also be understated because these statistics include returns with accounting periods beginning prior to the effective date of the new provisions, generally those with accounting periods ended June through November 1968. Such returns were not subject to the accelerated estimated tax payment provisions. Further, taxpayer reporting variations and the inability to identify all of the amounts from the tax return could result in some understatement of the payments.

Repeal of Investment Credit

The 7 percent investment credit against income tax allowed corporations for investment in certain depreciable property with a useful life of 4 years or more was repealed by the Tax Reform Act of 1969. The repeal applied to all property that was acquired or the construction, reconstruction, or erection of which began after April 18, 1969.

Some effects of the termination were reflected in the statistics from data reported on returns filed by corporations with 1968 accounting periods ended April through June 1969, although the major impact of the law will be evident in the statistics for 1969.

Changes in Industrial Classification

The industry groups used for *Statistics of Income* were condensed, beginning with this 1968 report. Detailed comparisons of the industry groups used for this report with those used in the 1967 report, as well as a comparison of the Standard Industrial Classification (1967 revision) and Enterprise Standard Industrial Classification (1968 revision) with groupings used for the *Statistics of Income*, are shown in Section 6.

The condensing of industry classifications was accomplished by, generally, combining related industry groups which, if shown separately would have had high sampling variability. Most of the combinations were at the minor industry level, the classification shown in table 1 of this report. There were, however, also a few changes made at the major industry level, which is the basis for most of the industry statistics shown.

The industry groups conform with the Enterprise Standard Industrial Classification, 1968 revision, issued by the Office of Management and Budget, Executive Office of the President. The structure of the enterprise classification follows closely along the lines of the Standard Industrial Classification, 1967 revision, which was designed by the Office of Management and Budget as a means of classifying separate establishments rather than the companies of which establishments were a part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

Tables for 1968

General Income and Financial Statistics**1**

Number of returns, receipts, cost of sales and operations, net income, tax and credit items, distributions to stockholders, total assets, net worth, depreciable assets, and depreciation deduction, by minor industry, **8**

2

Balance sheets and income statements, by major industry, **14**

3

Returns with net income: Balance sheets and income statements, by major industry, **20**

4

Selected balance sheet, income statement, and tax items, cost of property used for investment credit, and distributions to stockholders, by size of total assets, by major industry, **26**

5

Selected balance sheet, income statement, and tax items, cost of property used for investment credit, and distributions to stockholders, by size of business receipts, by major industry, **59**

Income Tax, Investment Credit, and Related Statistics**6**

Tax items: Number of returns, net income or deficit, statutory special deductions, income subject to tax, selected income tax, credit, and payment items, constructive foreign income, Small Business Corporation (Form 1120S) income and tax, and number of returns by type of tax, by major industry, **92**

7

Returns other than Form 1120S: Income subject to tax: Number of returns and of subsidiaries, net long-term capital gain, net income, income subject to tax, income tax, investment and foreign tax credits, and estimated tax payments, by size of income taxed at normal tax and surtax rates, **104**

8

Returns other than Form 1120S: Number of returns, net income, dividends received by type, statutory special deductions, and distributions to stockholders, by size of income taxed at normal tax and surtax rates, or by size of deficit, **106**

9

Returns other than Form 1120S: Number of returns, net income, investment credit items, depreciable assets, and depreciation deduction, by size of income taxed at normal tax and surtax rates, or by size of deficit, **108**

10

Investment credit items: Number of returns, cost of property, investment qualified for credit, tentative credit, carryover, income tax, investment credit, unused credit, depreciable assets, depreciation deduction, and returns with carryover used, by major industry, **110**

11

Returns other than Form 1120S: Number of returns, income, tax, credits, total assets, depreciable assets, depreciation deduction, investment credit items, unused investment credit, and returns with carryover used, by size of investment credit, **113**

12

Returns other than Form 1120S: Number of returns, selected receipts, net income, statutory special deductions, income subject to tax, income tax, foreign tax and investment credits, and investment credit items, by size of income tax before credits, **114**

13

Returns other than Form 1120S: Number of returns, selected income and special deduction items, income tax, credits, payments, and unused investment credit, by tax status before credits, by accounting period, **116**

14

Returns with estimated tax payments: Number of returns, net income, income subject to tax, income tax, credits, payments, and tax due or overpayment, by accounting period, **118**

15

Taxpayments: Number of returns, income, special deductions, income tax, credits, payments, tax due or overpayment, and requests for credit or refund of overpayments, by tax-payment status, by size of income tax less foreign tax and investment credits, **119**

16

Returns other than Form 1120S: Number of returns, net income, income subject to tax, income tax, credits, payments, tax due or overpayment, and unused investment credit, by size of income tax less foreign tax and investment credits, **122**

Consolidated Returns and Controlled Groups**17**

Consolidated returns: Balance sheets and income statements, by size of total assets, by industrial division, **124**

18

Consolidated returns with net income: Balance sheets and income statements, by industrial division, **142**

19

Members of controlled groups other than Form 1120S: Number of returns, total assets, receipts, net income, income tax, and distributions to stockholders, by major industry, **143**

Small Business Corporation Returns, Form 1120S**20**

Selected balance sheet and income statement items, income subject to tax, tax, and distributions to stockholders, by size of total assets, by industrial division, **148**

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY
 [More, and less, in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income less deficit	Net income	Income subject to tax
	Total	After net change	All returns	After net change					
	1	2	3	4	5	6	7	8	9
All industries.....	11,641.7	24,412.8	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
1 Agriculture, forestry, and fisheries.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
2 Farms.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
3 Agricultural services, forestry, and fisheries.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
4 Mining.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
5 Metal mining.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
6 Iron ore.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
7 Copper, lead and zinc, and all other metals.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
8 Miscellaneous metal mining.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
9 Coal mining.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
10 Crude petroleum and natural gas.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
11 Crude petroleum and natural gas.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
12 Natural gas.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
13 Oil and gas field services.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
14 Nonmetallic minerals except fuels, chemicals, and allied products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
15 Gravel, crushed stone, and dimension stone and other nonmetallic minerals.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
16 Other nonmetallic minerals.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
17 Contract construction.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
18 Building construction.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
19 General construction, except building construction.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
20 Special trade contract construction.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
21 Manufacturing.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
22 Food and kindred products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
23 Meat products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
24 Dairy products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
25 Canned and frozen food products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
26 Grain mill products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
27 Bakery products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
28 Sugar.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
29 Malt liquors and malt.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
30 Alcoholic beverages, except malt liquors and malt.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
31 Bottled soft drinks and flavorings.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
32 Other food and kindred products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
33 Textile mill products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
34 Weaving mills and textile finishing.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
35 Spinning mills.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
36 Other textile mill products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
37 Apparel and other fabricated textile products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
38 Men's and boys' clothing.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
39 Women's, children's, and infants' clothing.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
40 Miscellaneous apparel and accessories.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
41 Miscellaneous fabricated textile products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
42 Lumber and wood products, except furniture.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
43 Logging, lumber, and wood bark products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
44 Millwork, plywood, and prefabricated structural products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
45 Other wood products, except furniture.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
46 Furniture and fixtures.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
47 Household furniture.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
48 Furniture and fixtures, except household furniture.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
49 Paper and allied products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
50 Paper, paper products, and allied products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
51 Other paper and allied products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
52 Printing and publishing.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
53 Newspapers.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
54 Periodicals.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
55 Books, greeting cards, and miscellaneous publications.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
56 Other printing and publishing.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
57 Chemical and allied products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
58 Basic inorganic chemicals and allied products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
59 Drugs.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
60 Soap, cleansers, and toilet preparations.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
61 Paints and allied products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
62 Chemical products not elsewhere classified.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
63 Petroleum and allied products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
64 Oil and coal products and related products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
65 Petroleum refining.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
66 Miscellaneous petroleum and coal products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
67 Rubber and miscellaneous plastic products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
68 Rubber products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
69 Miscellaneous plastic products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
70 Leather and leather products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
71 Footwear, except rubber.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
72 Leather and leather products, except footwear.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
73 Stone, clay, and glass products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
74 Glass products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
75 Cement, portland.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
76 Cement, other.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
77 Concrete, gypsum, and plaster products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4
78 Other nonmetallic mineral products.....	11,641.7	17,111.1	1,877,687.7	1,844,477.4	1,444,444.4	434,666.3	45,411.9	45,111.9	41,444.4

Footnotes at end of table. See text for explanation of terms and for description of the data and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

(Money amounts in thousands of dollars.)

Minor industry	Income tax	Foreign tax credit	Investment credit	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction for year
				Total	Returns with net income				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1 All industries.....	39,694,253	3,063,821	2,384,699	31,562,129	30,595,377	2,215,624,724	666,111,027	732,974,675	44,384,154
2 Agriculture, forestry, and fisheries.....	132,081	14,657	11,404	95,120	92,152	2,342,513	3,434,002	4,783,741	303,300
3 Farms.....	99,024	14,645	7,384	65,326	64,084	6,725,952	2,744,613	3,538,876	259,118
4 Agricultural services, forestry, and fisheries.....	33,057	12	4,610	29,794	28,068	1,610,561	669,389	1,244,865	164,242
5 Mining.....	897,886	642,027	43,177	1,180,930	1,155,107	19,812,737	11,425,367	13,334,351	911,208
6 Metal mining.....	139,136	82,627	14,338	233,912	233,313	5,622,949	3,666,129	3,261,282	180,088
7 Iron ores.....	28,100	18,882	399	53,739	53,739	1,399,588	739,762	1,056,891	70,500
8 Copper, lead and zinc, gold and silver ores.....	110,254	63,275	9,905	178,245	178,245	3,888,259	2,715,477	2,669,750	91,369
9 Miscellaneous metal mining.....	(*)	(*)	(*)	1,923	(*)	335,162	210,390	134,641	12,217
10 Coal mining.....	38,066	27	4,180	27,945	24,624	2,009,161	979,184	1,813,100	139,037
11 Crude petroleum and natural gas.....	636,093	549,464	11,942	335,864	320,085	2,907,621	4,510,695	5,990,389	374,594
12 Crude petroleum, natural gas, and natural gas liquids.....	576,800	541,339	5,087	796,184	784,062	6,676,030	3,563,528	4,234,309	195,442
13 Oil and gas field services.....	59,293	8,045	6,255	37,480	35,483	2,231,561	1,612,567	1,755,580	179,140
14 Nonmetallic minerals (except fuels) mining.....	94,591	9,969	16,717	89,300	77,685	3,273,000	2,604,394	2,764,514	217,490
15 Crushed, broken, and dimension stone; sand and gravel.....	52,107	12	8,092	39,170	32,222	1,871,027	1,175,640	1,836,535	144,742
16 Other nonmetallic minerals, except fuels.....	32,484	9,957	8,625	50,139	45,463	1,401,979	389,259	933,979	72,748
17 Contract construction.....	708,155	40,692	54,600	280,617	270,661	35,346,487	14,533,471	13,259,105	1,364,400
18 Building construction.....	199,692	5,618	9,512	85,493	81,560	15,963,166	3,443,657	3,261,314	301,036
19 General contractors, except building construction.....	297,519	4,658	32,787	76,305	73,624	8,278,510	3,334,263	5,948,350	639,883
20 Special trade contractors.....	210,944	6,994	12,300	119,455	114,877	11,054,805	3,756,051	3,089,441	423,547
21 Manufacturing.....	22,427,233	2,007,751	1,502,178	14,461,461	14,200,678	500,563,32	242,750,169	300,275,909	19,757,114
22 Food and kindred products.....	1,457,328	157,901	103,944	1,420,916	994,814	42,278,211	21,944,434	23,880,762	1,644,045
23 Meat products.....	145,708	1,589	9,414	59,079	59,079	7,115,523	2,703,187	3,044,128	263,624
24 Dairy products.....	284,942	17,834	14,951	139,342	130,795	4,867,611	2,818,880	3,628,351	222,943
25 Canned and frozen foods.....	190,439	17,374	10,142	83,599	82,274	5,183,880	3,443,369	2,674,338	176,172
26 Grain mill products.....	340,199	41,683	14,275	219,464	200,470	5,360,200	3,100,346	3,284,231	196,946
27 Bakery products.....	122,977	1,619	9,340	75,492	74,449	2,540,682	1,487,839	1,937,414	137,280
28 Sugar.....	53,533	293	9,344	30,323	30,227	1,962,663	1,014,584	1,211,544	63,563
29 Malt liquors and malt.....	169,524	605	9,652	58,197	58,101	2,349,014	1,470,599	2,125,912	120,594
30 Alcoholic beverages, except malt liquors and malt.....	110,125	1,662	4,455	60,072	60,072	3,035,300	1,587,443	997,430	53,592
31 Bottled soft drinks and flavorings.....	235,171	49,407	11,790	134,450	134,372	3,293,852	1,795,308	2,453,595	258,252
32 Other food and kindred products.....	202,710	20,961	14,341	143,347	143,169	4,562,431	3,568,809	3,123,813	208,300
33 Tobacco manufactures.....	389,933	4,639	3,495	132,370	137,779	4,624,431	2,427,235	1,607,456	63,752
34 Textile mill products.....	573,089	5,439	36,435	245,219	232,509	13,980,141	7,502,591	8,147,100	543,263
35 Weaving mills and textile finishing.....	290,480	3,919	17,700	145,311	135,348	7,357,421	4,329,418	4,900,325	312,497
36 Knitting mills.....	93,233	1,172	4,953	37,974	37,663	1,912,297	924,658	939,452	70,531
37 Other textile mill products.....	189,376	1,348	15,882	62,629	61,698	4,716,423	2,248,615	2,247,323	154,235
38 Apparel and other fabricated textile products.....	410,179	4,130	12,380	116,490	115,708	11,016,556	4,272,696	2,294,251	185,764
39 Men's and boys' clothing.....	170,951	7,523	5,745	40,567	40,113	5,162,552	1,784,201	946,938	64,302
40 Women's, children's, and infants' clothing.....	164,971	1,640	4,210	49,374	48,922	4,235,266	1,700,070	941,078	75,541
41 Miscellaneous apparel and accessories.....	55,825	18	4,92	4,766	4,662	605,423	229,612	165,780	12,326
42 Miscellaneous fabricated textile products.....	54,432	149	1,427	16,213	16,111	1,000,870	487,413	340,455	33,627
43 Lumber and wood products, except furniture.....	328,339	2,123	30,853	171,360	164,691	8,567,107	4,462,357	5,384,843	367,981
44 Logging, lumber, and wood basic products.....	164,130	1,599	14,262	85,083	85,153	4,039,028	2,082,121	2,376,714	190,556
45 Millwork, plywood, and prefabricated structural products.....	130,214	274	14,993	60,307	64,683	3,655,189	1,706,969	2,066,527	142,394
46 Other wood products, except furniture.....	34,089	10	1,592	15,400	11,255	372,892	473,267	447,662	35,641
47 Furniture and fixtures.....	214,722	657	5,970	64,621	63,666	3,601,200	2,091,327	1,596,538	114,521
48 Household furniture.....	153,134	433	4,201	36,193	36,125	2,350,361	1,363,361	1,072,271	75,742
49 Furniture and fixtures, except household furniture.....	61,588	224	1,769	28,428	27,541	1,250,839	727,966	524,267	38,779
50 Paper and allied products.....	642,849	44,079	76,475	463,530	458,711	17,313,037	9,549,918	14,377,874	859,598
51 Pulp, paper, and board.....	298,601	12,572	50,599	292,521	280,642	12,512,266	6,762,267	11,104,671	611,611
52 Other paper and allied products.....	344,248	31,507	19,376	171,009	178,069	4,800,777	2,787,651	3,273,203	247,977
53 Printing and publishing.....	912,644	19,787	42,701	413,162	390,337	16,273,692	8,870,801	8,396,199	609,514
54 Newspapers.....	394,832	4,639	14,736	151,837	144,399	5,679,046	3,615,143	3,279,566	204,650
55 Periodicals.....	98,808	8,512	2,269	75,275	73,439	1,916,705	719,352	623,016	50,687
56 Books, greeting cards, and miscellaneous publishing.....	160,774	2,823	5,144	91,057	81,494	3,456,672	1,717,076	297,485	74,511
57 Other printing and publishing.....	262,230	3,753	20,612	94,001	90,986	5,221,269	2,819,200	3,596,112	279,666
58 Chemicals and allied products.....	2,861,911	309,463	162,692	2,056,910	2,113,258	44,495,844	26,137,958	32,942,620	2,202,607
59 Basic chemicals, plastics, and synthetics.....	1,325,681	120,851	121,469	1,108,732	1,098,473	26,459,985	15,204,357	23,979,627	1,644,790
60 Drugs.....	772,641	86,664	15,602	506,401	490,358	7,508,292	4,328,217	3,564,353	265,750
61 Soap, cleaners, and toilet goods.....	408,965	75,320	6,802	231,938	231,443	4,018,365	2,031,215	1,411,135	85,157
62 Paints and allied products.....	113,388	7,700	3,590	95,660	95,435	1,871,151	1,176,665	982,627	50,781
63 Chemical products not elsewhere classified.....	189,126	17,110	12,945	95,758	88,078	4,212,472	2,065,116	2,784,495	195,842
64 Chemicals and allied products not allocable.....	52,110	2,422	2,364	14,421	14,421	425,639	230,348	279,383	20,277
65 Petroleum refining and related industries.....	1,764,024	1,660,165	184,285	2,837,975	2,796,916	77,586,945	50,365,611	55,639,988	2,732,622
66 Petroleum refining.....	1,734,943	1,658,493	181,863	2,825,480	2,784,421	76,762,360	49,904,594	54,789,150	2,670,265
67 Miscellaneous petroleum and coal products.....	29,081	1,672	2,422	12,495	12,495	824,585	461,017	650,838	42,357
68 Rubber and miscellaneous plastics products.....	480,026	50,604	34,028	219,804	219,304	9,691,364	4,941,220	6,016,099	434,340
69 Rubber products.....	391,968	49,800	27,634	195,109	198,082	7,681,449	3,923,715	4,786,874	365,699
70 Miscellaneous plastics products.....	94,158	204	6,394	21,755	21,222	2,009,915	957,505	1,229,225	108,250
71 Leather and leather products.....	142,176	1,050	4,837	65,384	65,092	3,292,968	1,750,939	928,375	64,709
72 Footwear, except rubber.....	93,522	994	3,700	53,456	53,194	2,240,612	1,214,473	543,559	42,754
73 Leather, and leather products not elsewhere classified.....	48,648	56	1,077	6,928	6,298	1,052,356	506,466	338,316	21,955
74 Stone, clay, and glass products.....	435,074	25,066	44,066	340,575	344,053	13,563,683	7,567,818	11,536,812	722,345
75 Glass products.....	206,507	7,163	18,433	122,704	122,723	3,833,565	2,344,784	3,258,150	190,324
76 Cement, hydraulic.....	37,357	3,149	5,601	66,097	65,904	2,543,325	1,338,197	2,718,684	139,183
77 Concrete, gypsum, and plaster products.....	100,645	4,524	11,131	71,109	65,556	3,255,360	1,806,536	2,810,730	218,300
78 Other nonmetallic mineral products.....	140,565	10,166	8,901	86,605	85,270	3,700,339	2,328,307	2,709,203	170,632

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[None amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufacturing—Continued									
79 Primary metal industries.....	4,122	3,100	44,332,842	41,829,728	43,504,459	31,221,828	2,190,306	2,325,773	2,044,937
80 Ferrous metal processing and basic products, and primary metal products not elsewhere classified....	1,946	1,401	26,549,827	25,117,549	26,175,144	18,160,714	1,159,607	1,240,564	1,125,479
81 Nonferrous metal processing and basic products.....	2,177	1,615	17,783,015	16,712,180	17,329,315	13,061,114	1,030,699	1,085,209	919,458
82 Fabricated metal products, except machinery and transportation equipment.....	23,350	16,771	37,098,105	34,015,197	36,428,652	25,807,834	2,388,087	2,604,625	2,458,753
83 Metal canisters.....	84	67	3,770,188	3,721,103	3,714,831	2,607,260	3,527,676	306,758	304,891
84 Cutlery, hand tools, and hardware.....	1,150	752	2,641,986	2,534,094	2,551,197	1,500,131	332,488	344,137	332,215
85 Plumbing and heating apparatus, except electric.....	898	513	3,610,130	3,319,594	3,538,462	2,500,569	196,854	213,453	202,184
86 Fabricated structural metal products.....	7,572	5,574	10,600,225	9,390,028	10,438,110	7,885,823	451,951	531,574	495,581
87 Screw machine products, bolts, and similar products.....	2,234	1,641	2,488,695	2,271,283	2,447,672	1,684,255	190,686	204,321	187,793
88 Metal stamping.....	2,288	1,801	4,394,694	4,109,616	4,343,838	3,034,827	291,397	304,362	296,175
89 Other fabricated metal products.....	9,113	6,413	9,592,187	8,669,479	9,384,542	6,585,969	619,435	700,020	639,914
90 Machinery, except electric.....	22,894	16,717	50,475,670	45,643,921	48,781,844	31,208,412	4,668,910	4,979,093	4,856,530
91 Farm machinery.....	761	634	6,191,179	4,727,439	5,983,452	4,203,816	153,221	227,171	216,681
92 Construction, mining, and materials handling machinery and equipment.....	1,475	905	3,584,487	2,484,153	3,343,471	5,785,364	762,183	798,166	772,421
93 Metalworking machinery.....	6,792	4,656	5,803,702	5,059,133	5,699,131	3,646,251	667,624	504,978	483,831
94 Special industry machinery.....	2,669	2,047	5,331,999	4,769,180	5,074,084	3,510,152	322,731	375,798	360,189
95 General industrial machinery.....	2,541	1,918	5,916,998	5,584,261	5,706,531	3,798,961	463,319	484,047	474,918
96 Office and computer machinery.....	284	207	1,757,657	10,400,125	10,186,087	4,764,826	1,995,754	2,031,570	2,021,896
97 Service industry machines.....	1,349	861	3,124,202	2,898,228	3,093,103	2,248,640	184,254	200,450	194,960
98 Other machinery, except electrical.....	6,822	4,756	4,746,746	4,341,432	4,695,985	3,250,673	319,824	356,913	331,634
99 Electrical equipment and supplies.....	10,511	5,840	47,211,434	44,131,989	46,362,206	32,146,280	3,142,020	3,310,810	3,310,810
100 Household appliances.....	418	305	5,905,674	4,908,524	4,882,752	3,336,970	418,967	420,422	413,476
101 Radio, television, and communication equipment.....	1,238	553	1,700,369	9,729,990	10,429,668	7,484,199	658,395	701,195	686,755
102 Electronic components and accessories.....	4,489	1,394	1,476,711	9,034,003	10,283,958	7,433,349	382,615	549,364	490,973
103 Other electrical equipment and supplies.....	4,346	1,594	21,008,680	20,399,472	20,765,828	13,421,862	1,682,043	1,749,712	1,719,606
104 Motor vehicles and equipment.....	1,963	1,407	58,401,007	58,474,691	57,988,216	42,306,125	5,651,737	5,675,094	5,586,393
105 Transportation equipment, except motor vehicles.....	1,901	1,442	34,511,174	30,743,390	33,969,427	26,382,907	1,495,385	1,629,461	1,499,342
106 Aircraft, guided missiles, and parts.....	1,010	610	28,401,174	15,350,727	29,339,615	21,513,514	1,238,726	1,318,474	1,201,241
107 Ship and boat building and repairing.....	1,174	664	1,764,722	1,159,103	1,714,147	1,450,578	37,748	76,941	69,570
108 Transportation equipment not elsewhere classified.....	1,099	634	4,329,088	4,232,060	4,216,725	3,318,835	228,911	236,046	228,531
109 Scientific instrument, photographic equipment, watches and clocks.....	4,113	2,641	12,714,458	11,709,793	12,435,481	7,144,814	1,654,889	1,748,277	1,725,179
110 Scientific and mechanical measuring instruments.....	1,115	635	4,341,683	3,669,366	4,244,110	2,791,453	214,999	269,744	266,165
111 Optical, medical, and ophthalmic goods.....	2,594	1,911	2,847,546	2,682,602	2,791,582	1,561,645	304,533	327,200	314,341
112 Photographic equipment and supplies.....	435	146	4,678,262	4,565,937	4,562,840	2,191,028	1,067,939	1,075,815	1,070,856
113 Watches and clocks.....	73	49	45,367	791,888	836,449	674,688	67,418	75,518	73,817
114 Miscellaneous manufactured products, and manufacturing not allocable.....	11,203	7,767	1,553,295	9,544,977	1,299,366	6,939,235	638,786	715,254	650,995
115 Ordnance, except guided missiles.....	83	76	917,499	904,813	902,877	6,937,341	86,603	87,768	76,208
116 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.....	11,120	7,691	3,411,796	8,640,164	9,390,489	6,301,894	552,183	627,486	574,787
117 Transportation, communication, electric, gas, and sanitary services.....	65,554	41,734	117,587,661	96,281,941	104,116,172	64,905,891	10,516,059	11,404,295	11,004,713
118 Transportation.....	51,605	31,899	91,663,809	69,978,316	49,400,081	33,491,198	1,206,290	1,961,116	1,728,694
119 Railroad transportation.....	418	192	13,250,443	8,477,978	12,986,719	8,332,335	200,514	370,584	331,546
120 Local and interurban passenger transit.....	3,449	5,973	2,577,381	2,307,982	2,487,793	1,538,261	126,663	143,658	126,663
121 Trucking and warehousing.....	26,128	17,412	17,256,475	14,202,197	16,983,877	11,451,631	593,476	719,428	628,713
122 Water transportation.....	4,764	3,962	4,852,638	3,732,884	4,601,763	3,312,161	228,025	302,372	262,661
123 Air transportation.....	4,765	1,475	9,778,273	3,350,207	8,726,151	5,822,835	-150,321	150,473	142,015
124 Pipe line transportation.....	263	113	1,052,422	945,353	1,038,763	518,281	116,797	132,452	125,796
125 Transportation services not elsewhere classified.....	6,618	3,400	3,617,172	1,961,715	3,475,015	2,523,674	91,137	142,149	111,499
126 Communication.....	7,479	4,541	27,565,339	27,190,762	26,926,511	13,650,645	4,920,064	5,033,070	4,939,269
127 Telephone, telegraph, and other communication services.....	3,372	2,442	23,945,824	13,831,251	23,486,035	11,748,863	4,593,792	4,634,401	4,564,924
128 Radio and television broadcasting.....	3,607	2,100	3,620,015	3,359,511	3,440,476	1,901,782	326,277	398,669	374,345
129 Electric, gas, and sanitary services.....	6,810	4,844	3,637,413	33,112,863	32,805,580	16,844,048	4,389,700	4,410,109	4,336,750
130 Electric companies and systems.....	257	211	1,616,483	9,958,453	9,914,462	4,070,815	1,977,012	1,978,090	1,966,439
131 Gas companies and systems.....	1,273	86	17,370,657	13,264,156	12,023,374	7,720,791	907,846	912,482	877,413
132 Combination companies and systems.....	138	138	9,964,144	9,744,644	9,837,474	4,548,985	1,416,598	1,416,598	1,398,027
133 Water supply and other sanitary services.....	5,142	3,509	1,666,229	1,001,210	1,030,270	523,457	88,264	102,939	94,871
134 Wholesale and retail trade.....	471,987	331,758	401,848,485	390,757,939	442,509,642	343,742,203	10,355,164	11,815,325	10,289,628
135 Wholesale trade.....	153,117	113,702	207,460,600	184,683,000	204,041,662	170,796,167	4,439,165	4,997,092	4,386,906
136 Groceries and related products.....	16,555	12,116	89,745,805	34,837,780	39,268,921	34,680,411	449,305	522,656	451,935
137 Machinery, equipment, and supplies.....	23,887	16,677	14,114,392	17,395,014	18,634,981	14,374,013	554,712	632,728	560,813
138 Miscellaneous wholesale trade.....	113,675	84,846	148,601,809	132,550,306	146,147,760	121,741,749	3,435,148	3,841,708	3,374,158
139 Motor vehicle and automotive equipment.....	11,617	8,100	10,346,780	9,641,998	10,194,941	8,167,902	372,558	400,714	346,848
140 Drug, chemical, and allied products.....	6,909	5,330	6,076,731	9,150,164	9,453,662	7,686,121	280,120	299,180	277,761
141 Dry goods and apparel.....	7,732	4,429	9,601,421	9,041,452	9,552,023	7,359,091	364,001	292,592	255,086
142 Farm products, raw material.....	5,419	4,773	16,117,482	13,447,497	15,032,607	14,387,112	97,508	118,345	118,345
143 Electrical goods.....	8,676	6,360	11,135,734	10,438,834	10,472,357	8,800,587	357,623	390,378	339,726
144 Hardware, and plumbing and heating equipment.....	7,905	6,380	9,482,125	8,084,344	9,277,683	7,334,247	257,881	283,980	254,866
145 Metals and minerals, except petroleum and coal.....	3,569	2,629	7,779,695	6,841,397	7,648,343	6,538,034	325,145	243,395	228,425
146 Petroleum and petroleum products.....	7,354	6,198	11,776,250	9,511,705	9,259,798	9,259,114	217,818	246,040	191,434
147 Alcoholic beverages.....	4,614	3,759	12,197,413	10,846,863	12,138,432	10,003,670	241,181	254,593	219,001
148 Paper and its products.....	4,587	3,711	9,517,412	4,743,643	5,361,362	4,455,648	93,898	106,503	97,713
149 Lumber and construction materials.....	7,780	6,075	9,540,039	8,726,964	9,417,094	7,949,687	303,856	225,856	190,967
150 Other wholesale trade.....	58,363	26,388	45,844,457	32,944,380	35,216,758	28,799,671	824,410	958,981	853,981
151 Retail trade.....	314,605	214,846	241,433,186	212,491,804	235,504,058	170,669,686	5,851,773	6,746,316	5,836,450
152 Building materials, hardware, and farm equipment.....	29,383	21,641	14,433,145	12,964,745	14,128,693	10,743,313	400,982	477,697	362,020
153 General merchandise stores.....	16,615	12,165	51,084,230	48,522,796	48,194,252	30,153,645	2,113,900	2,190,910	2,093,055
154 Food stores.....	22,577	14,857	53,440,773	46,801,136	53,444,617	41,968,847	821,732	916,263	835,066

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY--Continued

(Money amounts in thousands of dollars)

	Minor industry	Income tax	Foreign tax credit	Investment credit	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction for year
					Total	Returns with net income				
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	Manufacturing--Continued									
79	Primary metal industries.....	1,043,258	232,009	114,228	1,003,064	978,997	45,744,406	25,422,014	42,486,687	2,223,230
80	Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	576,986	81,605	74,632	612,743	590,092	26,147,045	15,540,409	30,361,771	1,604,833
81	Nonferrous metal processing and basic products.....	466,272	150,404	39,596	390,921	388,905	19,597,361	9,881,605	12,124,916	618,397
82	Fabricated metal products, except machinery and transportation equipment.....	1,214,100	61,590	61,158	548,875	543,834	24,815,684	13,427,938	12,968,500	908,925
83	Metal cans.....	160,124	15,247	13,923	84,969	84,969	2,956,833	1,562,759	2,343,377	146,922
84	Cutlery, hand tools, and hardware.....	164,252	15,417	3,905	102,611	102,577	2,091,904	1,318,239	887,618	64,506
85	Plumbing and heating apparatus, except electric.....	101,749	7,759	4,773	52,333	51,966	2,711,075	1,368,155	1,234,213	75,792
86	Fabricated structural metal products.....	238,587	17,702	11,087	89,666	88,534	6,898,514	3,347,553	2,632,280	196,762
87	Screw machine products, bolts, and similar products.....	92,552	344	5,157	43,143	42,611	1,576,805	955,208	1,072,131	77,330
88	Metal stampings.....	147,235	1,260	7,883	59,640	59,261	2,713,376	1,506,339	1,591,787	111,964
89	Other fabricated metal products.....	309,601	3,861	14,430	116,513	113,916	5,867,177	3,369,685	3,207,094	235,649
90	Machinery, except electrical.....	2,481,237	196,627	86,870	1,104,423	1,185,605	41,218,897	23,489,887	20,890,161	1,817,638
91	Farm machinery.....	109,971	7,095	9,175	98,880	91,588	6,378,535	2,832,456	2,244,878	160,115
92	Construction, mining, and materials handling machinery and equipment.....	395,019	29,293	18,304	228,555	222,562	6,908,782	4,212,655	3,051,218	222,911
93	Metalworking machinery.....	236,274	9,441	10,638	82,432	81,433	4,140,179	2,423,272	2,478,639	179,635
94	Special industry machinery.....	179,658	10,106	7,054	74,216	71,608	4,348,556	2,363,444	1,925,015	145,206
95	General industrial machinery.....	239,856	15,010	11,646	145,298	145,183	4,441,943	2,589,431	2,476,074	153,231
96	Office and computing machines.....	1,064,043	118,927	17,416	361,274	361,274	18,145,576	6,486,859	6,293,564	743,474
97	Service industry machines.....	97,135	2,368	4,652	39,356	37,856	1,906,286	1,020,266	754,375	72,625
98	Other machinery, except electrical.....	159,281	4,387	7,985	74,412	74,101	2,859,040	1,561,452	1,666,398	140,441
99	Electrical equipment and supplies.....	1,693,623	117,032	88,251	873,069	868,622	36,026,018	16,780,417	14,142,007	1,262,185
100	Household appliances.....	216,146	23,899	6,289	124,972	124,972	3,997,763	1,906,512	1,082,243	99,019
101	Radio, television, and communication equipment.....	346,072	48,054	23,114	200,989	200,978	8,282,532	3,530,943	3,519,803	384,514
102	Electronic components and accessories.....	239,415	5,826	15,561	76,840	73,021	7,985,181	3,808,438	2,820,459	288,369
103	Other electrical equipment and supplies.....	891,990	39,253	443,287	470,268	469,651	15,760,542	7,534,524	6,719,502	490,283
104	Motor vehicles and equipment.....	2,934,184	190,805	86,308	1,804,979	1,804,808	43,804,961	21,907,081	19,829,753	1,436,152
105	Transportation equipment, except motor vehicles.....	773,984	18,911	96,453	387,684	358,676	25,340,654	8,906,591	9,969,723	993,973
106	Aircraft, guided missiles, and parts.....	626,590	16,254	82,860	314,793	288,852	20,879,667	7,183,684	7,696,230	726,776
107	Ship and boat building and repairing.....	31,596	24	1,614	8,292	5,238	972,115	385,358	439,178	30,513
108	Transportation equipment not elsewhere classified.....	115,798	2,633	11,979	64,599	64,586	3,488,872	1,337,529	1,834,315	136,684
109	Scientific instruments, photographic equipment, watches and clocks.....	895,620	89,930	23,773	362,958	358,660	10,228,910	6,238,984	5,249,652	478,912
110	Scientific and mechanical measuring instruments.....	133,962	6,589	6,068	59,007	56,541	3,570,656	2,013,091	1,505,282	139,344
111	Optical, medical, and ophthalmic goods.....	159,903	15,904	3,723	52,107	50,498	2,088,118	1,287,952	850,614	68,531
112	Photographic equipment and supplies.....	563,125	66,880	13,582	235,547	235,506	3,990,881	2,683,318	2,763,486	261,651
113	Watches and clocks.....	38,630	557	400	16,297	16,115	579,255	256,623	130,270	9,386
114	Miscellaneous manufactured products, and manufacturing not allocable.....	316,888	11,298	9,576	111,277	109,888	7,287,709	3,610,463	2,630,503	210,539
115	Ordnance, except guided missiles.....	39,169	186	1,163	14,557	14,557	559,385	296,932	233,064	16,164
116	Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.....	277,719	11,112	8,413	96,720	95,331	6,728,324	3,313,531	2,397,439	194,375
117	Transportation, communication, electric, gas, and sanitary services.....	5,638,605	28,375	633,821	5,438,679	5,262,048	238,568,003	106,217,064	252,383,588	11,386,819
118	Transportation.....	812,091	13,977	190,341	919,694	747,499	75,587,195	32,628,674	73,608,884	4,347,564
119	Railroad transportation.....	159,700	3,208	63,765	452,553	348,591	37,421,341	19,409,891	39,961,993	1,336,361
120	Local and interurban passenger transit.....	58,595	2,022	15,386	70,019	2,558,889	1,090,759	1,726,383	238,605	238,605
121	Trucking and warehousing.....	283,614	195	38,541	92,268	90,229	9,725,067	3,961,706	8,762,505	836,089
122	Water transportation.....	123,734	3,342	23,001	52,369	6,723,038	2,804,633	4,966,880	334,382	334,382
123	Air transportation.....	71,744	1,639	22,990	102,208	41,873	11,874,717	3,401,442	10,879,478	1,216,212
124	Pipe line transportation.....	65,701	1,548	21,170	112,403	112,204	3,866,330	981,262	4,384,724	181,943
125	Transportation services not elsewhere classified.....	49,003	2,023	5,488	37,874	37,678	3,417,813	978,981	2,926,921	203,994
126	Communication.....	2,571,538	12,037	158,875	1,761,949	1,761,715	61,433,547	33,237,846	62,292,149	2,959,930
127	Telephone, telegraph, and other communication services.....	2,388,147	9,045	150,078	1,681,557	1,681,449	57,174,196	31,549,675	60,163,529	2,751,354
128	Radio and television broadcasting.....	183,391	2,992	8,797	80,392	80,266	4,259,371	1,568,171	2,128,620	208,576
129	Electric, gas, and sanitary services.....	2,254,976	2,361	284,605	2,757,036	2,752,834	101,547,241	40,350,544	116,482,555	4,079,325
130	Electric companies and systems.....	1,035,284	295	97,665	1,107,943	1,107,943	38,613,660	15,784,047	44,647,299	1,498,136
131	Gas companies and systems.....	440,448	772	102,367	641,624	637,881	25,678,850	9,312,075	29,145,702	1,053,671
132	Combination companies and systems.....	738,018	1,276	79,704	972,555	972,555	33,933,654	13,955,575	39,608,976	1,419,418
133	Water supply and other sanitary services.....	41,226	18	4,869	34,914	34,455	3,321,077	1,298,847	3,080,578	108,700
134	Wholesale and retail trade.....	4,570,300	113,362	168,188	2,137,770	2,081,484	162,115,424	68,333,568	48,062,128	3,865,414
135	Wholesale trade.....	1,955,567	76,384	52,571	707,454	691,503	71,378,271	29,345,057	16,527,859	1,322,902
136	Groceries and related products.....	203,812	2,997	9,289	93,818	92,922	7,425,890	3,011,101	2,266,396	195,743
137	Machinery, equipment, and supplies.....	242,480	2,973	6,431	83,167	81,010	8,780,995	3,591,450	1,735,265	171,880
138	Miscellaneous wholesale trade.....	1,509,275	70,414	37,031	530,469	517,571	55,171,386	22,742,506	12,526,198	955,279
139	Motor vehicles and automotive equipment.....	157,184	1,247	1,800	53,932	53,755	3,588,939	1,544,952	629,753	55,115
140	Drugs, chemicals, and allied products.....	131,775	48,398	1,465	58,690	58,283	4,149,777	1,762,153	1,346,545	72,723
141	Dry goods and apparel.....	116,107	197	3,112	30,548	30,237	3,887,775	1,460,780	558,107	39,752
142	Farm products--raw materials.....	50,481	8,683	3,452	28,112	27,330	4,498,711	1,716,729	1,784,124	110,501
143	Electrical goods.....	157,215	1,069	1,241	46,003	45,721	3,975,944	1,629,637	491,391	45,228
144	Hardware, and plumbing and heating equipment.....	113,503	2,006	1,995	37,945	33,659	3,875,172	2,015,355	651,788	49,905
145	Metals and minerals, except petroleum and scrap.....	108,923	444	2,896	29,332	27,345	3,491,510	1,447,797	932,424	60,465
146	Petroleum and petroleum products.....	80,696	104	7,216	46,849	46,049	5,171,320	2,254,361	2,204,516	173,501
147	Alcoholic beverages.....	102,548	168	1,598	47,961	47,871	2,843,097	1,281,363	411,804	43,596
148	Paper and its products.....	44,107	333	963	15,615	15,422	1,545,718	692,650	267,584	21,356
149	Lumber and construction materials.....	78,439	7	2,216	22,312	21,830	3,067,564	1,343,983	743,732	61,281
150	Other wholesale trade.....	368,297	7,758	9,072	113,170	109,569	15,075,859	5,592,746	2,604,430	221,856
151	Retail trade.....	2,589,534	36,947	114,247	1,424,355	1,384,066	89,637,929	38,471,321	31,182,515	2,512,364
152	Building materials, hardware, and farm equipment.....	139,495	420	4,481	78,718	77,177	7,135,323	3,414,742	1,957,098	150,732
153	General merchandise stores.....	1,060,228	34,572	39,252	597,770	588,844	29,212,618	12,340,513	9,466,969	673,227
154	Food stores.....	403,667	1,091	32,076	234,748	231,560	10,084,315	4,927,096	6,758,144	515,775

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1 —NUMBER OF RETURNS, RECEIPTS, COST OF SALE, AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Note: $x = 1$ is the harmonic oscillator.]

1	2	3	4		5		6	7	8	9	10	11
			10	11	12	13						
14		15	16	17	18	19	20	21	22	23	24	25
26		27	28	29	30	31	32	33	34	35	36	37
100	101	102	103	104	105	106	107	108	109	110	111	112
113	114	115	116	117	118	119	120	121	122	123	124	125
126	127	128	129	130	131	132	133	134	135	136	137	138
139	140	141	142	143	144	145	146	147	148	149	150	151
152	153	154	155	156	157	158	159	160	161	162	163	164
165	166	167	168	169	170	171	172	173	174	175	176	177
178	179	180	181	182	183	184	185	186	187	188	189	190
191	192	193	194	195	196	197	198	199	200	201	202	203
204	205	206	207	208	209	210	211	212	213	214	215	216
217	218	219	220	221	222	223	224	225	226	227	228	229
230	231	232	233	234	235	236	237	238	239	240	241	242
243	244	245	246	247	248	249	250	251	252	253	254	255
256	257	258	259	260	261	262	263	264	265	266	267	268
269	270	271	272	273	274	275	276	277	278	279	280	281
282	283	284	285	286	287	288	289	290	291	292	293	294
295	296	297	298	299	300	301	302	303	304	305	306	307
308	309	310	311	312	313	314	315	316	317	318	319	320
321	322	323	324	325	326	327	328	329	330	331	332	333
334	335	336	337	338	339	340	341	342	343	344	345	346
347	348	349	350	351	352	353	354	355	356	357	358	359
360	361	362	363	364	365	366	367	368	369	370	371	372
373	374	375	376	377	378	379	380	381	382	383	384	385
386	387	388	389	390	391	392	393	394	395	396	397	398
399	400	401	402	403	404	405	406	407	408	409	410	411
412	413	414	415	416	417	418	419	420	421	422	423	424
425	426	427	428	429	430	431	432	433	434	435	436	437
438	439	440	441	442	443	444	445	446	447	448	449	450
451	452	453	454	455	456	457	458	459	460	461	462	463
464	465	466	467	468	469	470	471	472	473	474	475	476
477	478	479	480	481	482	483	484	485	486	487	488	4

F. to be used in the report, submitted, under "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

	Minor industry	Income tax	Foreign tax credit	Investment credit	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction for year
					Total	Returns with net income				
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	Wholesale and retail trade—intended									
	Retail trade—intended									
155	Automotive dealers and service stations.....	274,223	(1)	7,991	95,276	91,623	14,841,205	5,111,334	3,589,152	326,377
156	Automobile and truck dealers.....	194,743	(1)	4,589	65,574	65,182	11,434,411	3,891,508	2,417,420	218,778
157	Gasoline service stations.....	31,245	-	1,771	13,662	11,386	1,221,799	417,600	497,577	40,828
158	Other automotive dealers.....	53,230	-	1,632	16,440	15,955	2,473,216	802,276	74,441	66,791
159	Apparel and accessory stores.....	234,969	1	4,572	11,241	108,529	1,387,809	3,191,660	1,405,734	115,003
160	Furniture, home furnishings, and equipment stores.....	102,441	36	1,446	42,955	59,718	5,716,272	2,452,456	1,129,456	95,123
161	Eating and drinking places.....	132,077	349	13,773	75,259	64,772	5,365,305	2,619,624	4,653,034	341,302
162	Miscellaneous retail stores.....	366,214	473	1,556	167,398	161,837	11,236,122	5,323,346	3,622,422	296,647
163	Drug stores and proprietary stores.....	23,751	449	3,311	47,771	47,740	2,437,143	1,342,134	273,246	73,671
164	Liquor stores.....	2,484	-	343	12,796	16,704	389,123	243,980	236,440	17,335
165	Other retail stores.....	164,479	29	6,377	1,4721	97,904	1,774,256	2,441,632	2,542,936	205,636
166	Wholesale and retail trade not identifiable.....	25,149	31	1,147	5,961	5,915	1,484,224	517,196	351,794	39,148
167	Finance, insurance, and real estate.....	4,226,144	177,557	96,447	7,335,302	7,161,432	1,202,918,119	172,364,557	69,782,246	3,531,661
168	Banking.....	1,079,785	47,978	46,427	1,481,431	1,364,261	575,565,535	4,409,755	8,516,155	765,799
169	Mutual savings banks.....	11,726	59	742	-	-	69,891,623	4,434,680	576,164	74,847
170	Bank and trust companies, except mutual savings banks.....	1,468,459	87,919	45,539	1,481,431	1,464,361	505,473,912	35,575,975	7,939,491	675,410
171	Credit agencies other than banks.....	499,741	12,232	18,736	427,649	370,603	204,724,231	15,374,607	4,226,845	277,334
172	Savings and loan associations.....	137,263	3	1,344	65,973	65,700	139,631,484	4,446,541	2,308,447	144,361
173	Personal credit agencies.....	15,478	5,524	635	182,160	154,577	23,007,569	4,415,060	274,804	15,577
174	Business credit agencies.....	14,534	3,025	15,542	35,870	21,023	20,268,422	3,313,653	940,522	117,345
175	Other credit agencies, and finance not allocable.....	71,211	3,650	563	33,846	74,234	21,876,811	3,180,353	703,442	49,641
176	Security and commodity brokers, dealers, exchanges, and services.....	389,519	2,353	3,677	46,153	45,543	16,344,290	1,823,370	253,568	27,525
177	Security brokers, dealers, and flotation companies.....	361,346	1,532	2,514	35,456	34,745	14,939,693	1,509,283	163,523	21,930
178	Commodity brokers and dealers; security and commodity exchange; and allied services.....	28,173	721	563	10,697	10,798	1,124,547	314,487	89,445	5,595
179	Holding and other investment companies.....	145,444	24,613	1,238	4,383,461	4,444,779	7,453,345	4,174,177	1,476,405	71,589
180	Regulated investment companies.....	47	1	-	3,441,742	3,435,263	54,444,563	4,321,773	9,407	130
181	Real estate investment trusts.....	10	-	(1)	25,701	15,212	77,710	314,438	46,053	13,290
182	Small business investment companies.....	744	-	1	3,134	3,411	4,476,3	205,813	4,243	256
183	Other holding and investment companies.....	145,663	24,612	1,237	616,884	591,788	24,153,819	14,332,527	922,555	52,713
184	Insurance carriers.....	1,433,333	44,444	14,525	667,471	621,695	244,184,462	35,936,207	3,116,344	353,669
185	Life insurance.....	1,432,698	44,444	14,525	667,471	621,695	244,184,462	35,936,207	3,116,344	353,669
186	Mutual insurance, except life or marine and certain fire or flood insurance companies.....	15,644	437	421	-	-	12,544,422	3,465,316	203,444	21,663
187	Other insurance companies.....	167,727	8,146	5,615	354,313	323,293	41,072,347	16,635,010	1,933,393	11,149
188	Insurance agents, brokers, and service.....	1,171,714	1,643	1,152	77,234	74,773	3,408,219	1,235,373	497,769	53,207
189	Real estate.....	629,417	339	11,437	616,356	435,374	78,499,002	19,751,068	51,144,770	2,442,932
190	Real estate operators (except developers) and lessors of buildings.....	38,145	177	6,254	411,723	294,527	56,395,454	14,287,779	46,467,531	1,808,642
191	Lessors of mining, oil, and similar property.....	44,665	67	1,117	52,576	35,432	1,915,868	614,938	274,454	10,352
192	Lessors of railroad property, and of real property not elsewhere classified.....	13,913	107	846	12,413	11,508	1,500,643	716,831	958,280	36,282
193	Subdividers, developers, and operative builders.....	126,420	4	2,391	74,437	68,477	15,844,819	2,737,711	2,580,456	131,314
194	Other real estate and combinations of real estate, insurance, loan, and law offices.....	63,426	34	469	56,205	55,444	4,283,613	1,393,809	958,156	56,348
195	Services.....	1,092,610	33,399	74,167	565,491	517,257	47,234,275	15,777,473	31,233,237	3,202,060
196	Hotels and other lodging places.....	128,127	4,261	3,319	72,444	71,600	8,354,397	2,123,601	7,172,964	403,264
197	Personal services.....	9,478	316	6,943	75,806	62,502	3,432,345	1,642,503	2,942,152	266,191
198	Business services.....	382,392	1,546	26,709	192,113	178,173	19,435,748	5,418,201	7,945,316	916,692
199	Advertising.....	97,729	5,157	3,298	34,917	4,147	2,144,726	813,734	559,095	24,855
200	Business services, except advertising.....	284,663	6,389	23,411	157,206	138,256	13,611,023	4,599,447	7,435,415	851,237
201	Automobile services and miscellaneous repair services.....	81,534	1,7	13,247	23,176	20,746	5,145,961	1,365,957	4,866,549	352,536
202	Automobile parking, repair, and services.....	64,686	1,77	12,150	16,349	13,219	4,521,642	1,777,493	4,531,293	314,13
203	Repair services, except automobile.....	17,353	(1)	1,397	6,227	6,227	624,319	284,564	324,249	37,523
204	Amusement and recreation services.....	701,916	15,369	11,733	125,406	99,461	4,564,711	3,347,061	5,635,203	541,174
205	Motion picture production, distribution, and related services.....	67,035	14,425	4,724	26,718	26,521	3,522,865	1,454,830	971,67	25,585
206	Motion picture theaters.....	36,658	37	2,797	22,632	19,849	1,227,807	774,379	722,455	5,320
207	Other amusement and recreation services.....	103,443	797	4,217	56,156	54,791	4,263,968	1,517,852	3,885,378	287,269
208	Other services.....	143,558	2,306	7,411	96,036	35,075	5,233,134	1,224,250	2,647,416	182,203
209	Medical services.....	53,254	(1)	141	43,263	34,537	2,384,984	1,067,743	1,674,736	95,090
210	Educational services.....	15,359	452	731	4,787	3,562	491,677	169,576	263,142	23,600
211	Services not elsewhere classified.....	67,443	1,948	3,274	47,926	46,916	2,356,473	1,326,731	719,682	63,444
212	Nature of business not allocable.....	1,939	-	16	7,119	268	173,322	49,316	23,776	7,654

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

1 Less than \$500 per return.

2 Exclude companies with gross income under \$100,000 which are tax-exempt under section 501.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. --BALANCE SHEETS AND INCOME STATEMENTS. 8Y MAJOR INDUSTRY

[Money amounts in thousands of dollars]

Item	All industries	Agriculture, stock raising, and fisheries	Major industry					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Rude petroleum and natural gas	Nonmetallic minerals except fuels mining		Total manufacturing	Food and kindred products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of returns, total.....	1,541,070	31,248	12,813	970	1,571	6,966	3,300	125,999	191,915	16,014
2 With net income.....	977,323	17,103	6,825	128	709	3,954	2,034	79,349	132,400	10,929
3 Total assets.....	2,215,624,721	8,342,513	14,812,737	5,622,949	2,009,161	8,907,621	3,273,006	35,896,487	500,563,829	42,278,211
4 Cash.....	150,209,368	4,670,330	1,318,072	109,522	126,825	631,594	360,131	3,512,314	21,270,672	2,195,539
5 Notes and accounts receivable.....	915,913,293	962,811	2,740,993	454,571	339,269	1,433,531	513,622	11,755,867	107,043,870	7,880,508
6 Less: Allowance for bad debts.....	14,516,422	12,279	16,441	387	1,582	7,150	7,322	82,853	1,221,992	144,550
7 Inventories.....	164,432,978	1,089,136	1,064,044	397,541	56,582	359,629	250,292	4,570,175	98,231,233	8,845,215
8 Investments in Government obligations:										
9 United States.....	107,850,451	31,635	230,981	43,147	45,851	73,048	68,335	254,434	8,303,849	495,742
10 State and local.....	77,542,823	44,793	99,128	37,018	9,306	49,759	3,045	126,062	2,247,246	246,662
11 Other current assets.....	51,164,425	214,682	580,310	212,172	36,657	255,930	75,551	3,081,784	12,421,424	1,004,435
12 Loans to stockholders.....	3,230,379	42,122	50,762	1,202	696	40,003	8,861	308,500	527,522	48,687
13 Mortgage and real estate loans.....	277,440,234	69,344	65,014	126	643	58,743	3,402	213,678	539,583	49,001
14 Other investments.....	329,605,275	566,146	3,027,469	1,470,002	161,559	1,159,771	236,137	2,729,054	64,634,344	5,471,971
15 Depreciable assets.....	732,974,678	4,783,741	13,834,351	3,261,292	1,818,166	5,990,389	2,764,514	13,299,105	300,275,909	23,880,768
16 Less: Accumulated depreciation.....	283,587,914	2,276,880	6,573,221	1,254,931	862,271	3,029,751	1,427,108	6,660,477	148,967,313	11,227,779
17 Depletable assets.....	2,311,774	100,174	4,035,273	514,833	265,512	2,894,201	360,727	2,765,425	12,765,090	79,581
18 Less: Accumulated depletion.....	7,663,724	27,240	1,984,077	150,475	123,957	1,585,429	124,216	102,716	4,565,667	5,426
19 Land.....	39,062,362	1,070,432	387,191	79,566	42,667	144,005	120,353	1,125,659	8,711,570	884,145
20 Intangible assets (amortizable).....	7,912,713	15,866	391,579	153,830	12,388	223,159	2,202	57,100	5,458,955	72,751
21 Less: Accumulated amortization.....	4,143,629	4,164	134,699	50,049	1,311	82,246	1,093	22,851	3,273,199	24,031
22 Other assets.....	47,806,827	279,114	695,108	253,139	79,161	248,435	64,373	1,475,398	16,760,733	2,524,992
23 Total liabilities.....	2,215,624,721	8,342,513	14,812,737	5,622,949	2,009,161	8,907,621	3,273,006	35,896,487	500,563,829	42,278,211
24 Accounts payable.....	124,114,447	517,112	1,444,026	279,135	244,231	713,842	198,418	8,069,685	50,471,997	4,710,921
25 Mortgages, notes, and bonds payable in:										
26 less than one year.....	125,494,287	1,913,85	1,189,007	143,022	159,368	720,217	166,400	3,993,576	35,137,279	3,500,118
27 Other current liabilities.....	750,448,342	248,315	1,521,284	233,788	99,380	982,006	206,110	3,956,669	35,443,646	3,392,031
28 Loans from stockholders.....	16,297,271	375,361	247,923	74,079	10,240	115,967	46,737	746,818	3,285,956	377,427
29 Mortgages, notes, and bonds payable in:										
30 one year or more.....	285,612,419	1,917,396	3,213,618	922,755	430,647	1,382,213	477,923	4,900,990	81,131,522	7,049,380
31 Other liabilities.....	246,594,982	29,742	974,702	303,141	87,111	472,821	112,519	3,794,778	22,359,260	1,253,900
32 Capital stock.....	181,313,747	1,934,932	2,316,044	714,258	207,281	134,778	454,717	3,470,542	60,176,940	5,550,827
33 Paid-in or capital surplus.....	152,464,134	26,739	2,387,612	984,884	164,774	1,069,611	171,743	1,042,952	4,237,704	3,536,835
34 Retained earnings, appropriated.....	18,345,214	34,229	16,428	15,348	72,435	48,224	33,421	218,406	3,685,155	387,872
35 Retained earnings, unappropriated.....	322,796,852	878,523	1,509,196	1,977,476	550,382	2,529,341	1,451,397	6,147,563	163,666,061	13,059,018
36 Less: Cost of treasury stock.....	8,805,820	127,618	156,373	25,837	12,698	70,359	46,379	345,492	4,031,691	540,118
37 Total receipts.....	1,907,785,705	9,490,515	14,550,455	2,584,002	2,318,182	6,714,357	2,733,014	72,262,793	648,964,802	87,529,511
38 Business receipts.....	1,403,497,993	9,116,511	13,794,849	2,386,158	2,213,717	6,567,017	2,633,357	70,831,186	632,925,330	86,341,785
39 Interest on Government obligations:										
40 United States.....	47,960,812	1,652	12,234	2,570	1,738	4,782	3,144	13,188	377,883	20,474
41 State and local.....	27,123,635	1,722	11,907	5,374	829	4,287	487	9,848	83,187	9,317
42 Other interest.....	44,695,227	31,705	83,276	16,498	9,105	41,095	16,692	175,158	2,315,750	193,081
43 Rents.....	16,735,383	65,684	77,507	3,441	39,214	19,080	13,312	351,685	1,588,187	125,857
44 Royalties.....	2,224,298	16,060	84,772	7,300	11,065	59,542	6,856	19,694	1,219,502	60,331
45 Net short-term capital gain reduced by net long-term capital loss.....	409,600	3,741	7,943	2,309	512	5,121	1	7,228	49,261	5,313
46 Net long-term capital gain reduced by net short-term capital loss.....	3,227,836	114,449	13,174	34,570	12,062	66,165	21,377	124,667	2,049,572	140,921
47 Net gain, noncapital assets.....	4,926,890	24,774	32,734	762	7,859	16,043	8,120	92,981	300,423	36,838
48 Dividends, domestic corporations.....	4,856,246	11,432	8,842	33,835	8,471	23,453	2,741	28,806	1,316,175	44,801
49 Dividends, foreign corporations.....	2,002,091	2,441	81,223	67,847	6	9,432	4,238	16,464	1,770,489	141,069
50 Other receipts.....	17,337,999	109,291	163,874	30,225	13,718	98,340	21,589	592,888	4,759,043	409,730
51 Total deductions.....	1,420,308,745	9,181,602	12,942,435	2,399,982	2,266,676	5,734,404	2,557,283	70,549,870	605,405,255	84,114,506
52 Cost of sales and operations.....	989,950,267	4,731,692	12,922,484	1,665,415	1,655,433	3,311,875	1,619,761	58,532,534	442,193,190	65,598,887
53 Compensation of officers.....	26,437,698	11,657	21,467	11,651	11,206	104,773	63,775	2,446,268	6,961,207	591,994
54 Repairs.....	11,009,427	16,417	23,529	39,430	46,536	66,556	88,003	402,286	8,547,331	705,404
55 Bad debts.....	4,909,715	12,009	12,009	3,225	2,715	12,055	5,296	122,926	1,052,778	86,199
56 Rent paid on business property.....	13,637,144	134,274	110,436	6,148	27,667	52,390	22,191	400,738	5,529,717	517,774
57 Taxes paid.....	46,079,604	197,528	373,424	79,831	70,189	133,209	83,795	1,353,140	19,237,835	2,780,345
58 Interest paid.....	9,120,412	20,711	246,181	56,928	37,405	114,061	37,789	445,863	6,945,364	675,196
59 Contributions or gifts.....	1,004,903	3,046	5,996	4,261	381	1,503	1,851	22,531	96,031	90,837
60 Amortization.....	276,901	416	4,416	484	923	543	543	2,576	90,412	6,291
61 Depreciation.....	44,384,164	363,360	11,289	136,086	139,038	374,594	217,490	1,364,466	19,757,114	1,644,005
62 Depletion.....	6,094,118	7,003	1,054,839	132,122	64,733	687,175	116,015	26,541	4,158,042	11,189
63 Advertising.....	16,234,984	34,644	34,644	1,075	1,680	11,689	4,693	147,673	8,713,208	2,106,779
64 Pension, profit sharing, stock bonus, and other employee benefit plans.....	10,090,014	18,119	73,064	21,264	7,985	30,249	13,566	265,494	5,820,533	368,261
65 Other employee benefit plans.....	5,529,872	12,003	72,337	14,099	31,366	4,424	12,158	202,776	3,735,858	255,146
66 Net loss, noncapital assets.....	1,217,061	9,808	7,309	197	2,033	4,719	440	19,810	213,155	34,231
67 Other deductions.....	201,943,885	1,094,243	1,526,709	241,214	166,775	818,759	269,957	4,756,248	71,859,540	8,681,968
68 Total receipts less total deductions.....	87,476,960	268,913	1,608,020	194,028	91,500	1,179,863	175,731	1,712,923	43,559,547	3,415,005
69 Constructive taxable income from related foreign corporations.....	1,077,663	34	12,342	11,398	-	944	-	9,344	941,107	100,713
70 Net income (less deficit) (1) plus (2) minus (3).....	87,961,988	269,929	1,603,385	205,426	90,607	1,179,520	175,244	1,713,417	44,411,467	3,506,461
71 Net income.....	95,162,062	961,394	1,670,311	346,825	93,207	1,317,074	213,155	2,345,391	46,976,015	3,858,982
72 Deficit.....	9,164,114	233,465	36,976	44,331	42,330	146,554	37,911	631,972	2,564,548	352,581
73 Income subject to tax.....	91,400,673	323,448	1,633,335	272,108	1,275	1,228,387	177,199	1,821,707	44,211,467	3,653,664
74 Income tax, total.....	39,644,293	132,881	397,886	139,136	39,066	636,093	84,591	768,155	22,427,233	1,857,328
75 Surcharge.....	3,428,775	14,599	90,129	12,619	2,396	67,331	7,281	61,857	1,588,503	157,053
76 Investment credit.....	2,394,000	11,400	43,177	10,339	4,180	11,942	16,717	54,605	1,302,178	103,944
77 Net income (less deficit) after tax (1) minus (2) plus (3).....	47,021,234	147,244	1,637,707	214,406	16,111	652,367	107,370	799,869	23,284,412	1,753,017
78 Net income after tax.....	47,021,234	147,244	1,637,707	214,406	16,111	652,367	107,370	799,869	23,284,412	1,753,017
79 Distributions to stockholders:										
80 Cash and property except own stock.....	31,962,129	95,120	1,150,936	233,912	23,946	833,864	85,300	280,417	14,461,401	1,023,916
81 Corporation's own stock.....	3,303,065	3,303,065	3,303,065	3,303,065	3,303,065	3,303,065	3,303,065	3,303,065	1,509,343	117,706

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Item	Major industry—Continued										
	Manufacturing—Continued										
	Tobacco manufac- tures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and pub- lishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellane- ous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of returns, total.....	104	5,904	18,250	9,185	6,198	3,484	23,632	10,750	957	5,162	2,731
2 With net income.....	102	4,528	12,816	6,464	4,712	2,642	16,041	6,984	692	3,484	2,627
3 Total assets.....	4,624,431	13,986,141	11,016,556	8,567,107	3,601,206	17,313,037	16,273,692	44,495,844	77,586,945	9,691,364	3,298,968
4 Cash.....	147,932	658,677	674,007	486,712	270,192	549,712	1,308,534	1,649,022	1,605,075	382,231	260,398
5 Notes and accounts receivable.....	348,833	3,608,526	3,477,572	1,467,309	969,462	2,383,144	3,793,952	7,996,114	12,594,674	2,584,416	849,643
6 Less: Allowance for bad debts.....	6,010	48,571	47,110	22,708	20,163	51,572	279,687	139,566	189,263	46,639	15,530
7 Inventories.....	2,578,519	3,823,488	3,727,472	1,556,611	1,037,847	2,399,684	1,794,013	7,623,247	4,994,290	2,234,289	962,222
8 Investments in Government obligations:											
9 United States.....	4,746	148,646	49,790	81,177	60,997	113,459	276,537	661,303	942,741	46,819	10,914
10 State and local.....	190	24,524	11,247	35,523	27,165	101,087	129,045	185,401	111,674	8,354	12,172
11 Other current assets.....	38,424	199,594	226,411	200,195	63,791	290,320	611,358	938,089	2,342,124	107,664	42,715
12 Loans to stockholders.....	17	22,395	38,601	15,242	13,483	8,987	47,185	26,708	40,818	60,181	5,897
13 Mortgage and real estate loans.....	446	10,570	15,510	16,460	541	121,127	22,659	20,663	56,413	3,371	4,333
14 Other investments.....	945,295	1,277,303	1,048,847	667,702	207,882	2,085,581	2,320,040	6,770,620	15,691,162	966,809	602,850
15 Depreciable assets.....	1,007,456	8,147,100	2,294,251	5,384,843	1,596,538	14,377,874	8,396,199	32,942,620	55,639,988	6,016,099	888,375
16 Less: Accumulated depreciation.....	510,442	4,172,679	1,141,715	2,504,957	749,741	6,398,399	3,905,160	16,624,333	27,826,776	2,991,714	446,725
17 Depletable assets.....	-	9,288	2,238	899,897	338	912,936	73,028	453,555	8,470,016	3,967	-
18 Less: Accumulated depletion.....	-	2,655	936	72,729	10	151,411	10,458	178,252	3,208,748	1,216	-
19 Land.....	22,692	90,839	97,097	160,011	63,253	193,456	324,472	771,143	2,738,799	83,941	30,764
20 Intangible assets (amortizable).....	4,136	41,830	28,154	8,899	5,441	26,138	118,184	378,044	3,925,128	30,902	2,815
21 Less: Accumulated amortization.....	318	12,456	11,446	1,935	2,000	10,867	30,600	186,249	2,686,284	17,768	1,357
22 Other assets.....	42,515	159,722	526,566	188,855	56,190	361,781	1,284,391	1,207,715	2,345,114	219,638	89,482
23 Total liabilities.....	4,624,431	13,986,141	11,016,556	8,567,107	3,601,206	17,313,037	16,273,692	44,495,844	77,586,945	9,691,364	3,298,968
24 Accounts payable.....	143,612	1,834,190	2,466,794	708,233	453,856	1,427,165	1,500,056	3,832,312	6,111,771	893,667	390,734
25 Mortgages, notes, and bonds payable in less than one year.....	534,713	1,707,702	1,410,755	593,454	256,803	607,323	850,010	1,626,158	1,485,934	696,304	268,118
26 Other current liabilities.....	193,257	851,232	861,792	550,620	304,344	1,144,574	1,478,179	2,874,598	2,801,792	948,604	234,384
27 Loans from stockholders.....	632	86,906	175,161	121,615	62,129	101,533	203,674	429,414	26,005	150,664	20,728
28 Mortgages, notes, and bonds payable in one year or more.....	688,501	1,723,403	1,630,711	1,739,412	364,656	3,941,143	2,251,564	8,081,967	10,792,813	1,774,098	529,545
29 Other liabilities.....	136,481	280,117	198,647	205,416	68,091	541,381	1,119,408	1,513,437	6,003,019	286,717	74,620
30 Capital stock.....	651,819	1,602,802	1,214,890	1,230,100	527,646	2,407,850	1,932,087	5,619,841	9,533,795	887,621	501,053
31 Paid-in or capital surplus.....	303,928	716,766	636,092	810,929	205,610	1,686,530	1,306,035	5,484,707	11,695,235	934,971	279,934
32 Retained earnings, appropriated.....	161,743	36,032	35,876	17,890	24,167	45,987	64,944	309,031	564,252	53,877	5,571
33 Retained earnings, unappropriated.....	1,945,391	5,304,131	2,535,849	2,711,133	1,361,583	5,552,126	5,801,999	15,266,867	28,981,626	3,134,972	1,081,086
34 Less: Cost of treasury stock.....	135,646	157,140	150,011	121,695	27,679	142,575	224,264	542,488	414,697	70,222	86,805
35 Total receipts.....	6,121,076	21,109,917	22,904,035	12,260,734	7,177,931	19,235,507	23,164,653	52,516,124	67,687,585	13,190,802	5,764,179
36 Business receipts.....	6,082,266	20,821,964	22,661,325	11,698,371	7,096,354	18,648,524	22,400,841	51,080,634	63,436,186	12,934,793	5,664,919
37 Interest on Government obligations:											
38 United States.....	213	5,458	2,069	2,541	3,256	7,420	14,136	26,777	65,793	3,393	434
39 State and local.....	38	1,434	330	1,142	898	4,181	4,972	10,545	8,211	2,399	320
40 Other interest.....	11,178	80,492	27,832	30,689	7,528	58,535	82,310	186,194	368,350	27,440	10,272
41 Rents.....	360	25,737	28,156	19,706	5,132	26,029	71,542	56,709	539,597	12,650	4,373
42 Royalties.....	7,937	9,105	27,799	5,368	1,834	20,970	32,112	244,550	120,518	20,105	2,224
43 Net short-term capital gain reduced by net long-term capital loss.....	3	946	646	950	566	185	1,985	4,327	5,030	579	276
44 Net long-term capital gain reduced by net short-term capital loss.....	1,003	35,864	32,418	396,113	6,474	258,892	112,942	206,964	179,361	24,371	10,979
45 Net gain, noncapital assets.....	1,130	7,304	4,045	11,119	3,350	7,231	13,755	21,949	31,732	9,611	1,263
46 Dividends, domestic corporations.....	6,031	11,571	11,268	4,148	1,844	40,431	56,350	83,071	744,005	11,854	17,595
47 Dividends, foreign corporations.....	2,928	4,681	7,098	2,793	520	45,354	16,422	287,266	466,987	75,812	1,403
48 Other receipts.....	7,989	105,361	101,049	87,794	50,175	117,755	357,286	307,138	1,721,815	67,795	50,121
49 Total deductions.....	5,385,250	20,012,812	22,064,148	11,418,526	6,739,143	17,912,503	21,326,262	47,202,275	63,576,138	12,231,785	5,462,119
50 Cost of sales and operations.....	3,647,407	16,327,838	17,332,707	8,698,270	5,084,992	12,734,699	14,463,474	30,935,254	42,162,972	8,542,409	4,182,565
51 Compensation of officers.....	13,732	263,483	533,504	209,914	200,239	186,424	671,354	427,113	127,137	167,139	113,478
52 Repairs.....	30,724	162,326	45,773	92,225	35,600	412,647	130,144	719,313	998,419	190,378	25,985
53 Bad debts.....	21,910	30,172	30,175	25,301	15,634	27,703	82,130	74,613	137,150	38,340	8,097
54 Rent paid on business property.....	10,731	142,754	233,267	75,303	71,231	170,307	288,534	398,344	929,044	163,025	86,443
55 Taxes paid.....	855,827	417,484	373,957	162,395	162,395	447,871	547,615	950,333	3,727,234	449,418	129,975
56 Interest paid.....	58,387	262,384	200,590	133,711	45,095	262,936	204,059	566,343	702,201	141,602	58,815
57 Contributions or gifts.....	4,965	19,688	17,866	7,843	7,527	18,441	39,999	103,700	46,990	12,378	5,748
58 Amortization.....	480	1,739	2,353	3,047	1,131	931	3,111	6,919	11,791	722	426
59 Depreciation.....	63,752	543,263	185,704	367,981	114,521	859,588	609,514	2,202,607	2,732,622	414,949	64,709
60 Depletion.....	-	204	834	409,571	20	109,592	6,699	140,615	3,027,812	654	18
61 Advertising.....	356,712	123,680	209,961	44,246	71,453	160,407	216,231	2,033,095	347,419	190,828	79,918
62 Pension, profit sharing, stock bonus, annuity plans.....	52,873	109,010	91,932	49,785	38,889	121,363	205,393	581,669	403,040	162,420	29,736
63 Other employee benefit plans.....	17,128	43,756	77,977	29,944	24,321	84,460	92,274	222,483	162,263	85,865	22,285
64 Net loss, noncapital assets.....	7,55	8,759	4,864	5,834	1,048	9,095	18,446	15,002	3,866	2,951	2,799
65 Other deductions.....	271,405	1,564,534	2,658,324	980,158	865,047	2,306,039	3,747,285	7,824,872	8,066,176	1,668,703	651,122
66 Total receipts less total deductions.....	735,826	1,097,105	839,887	842,208	438,788	1,323,004	1,838,391	5,313,849	4,111,447	959,017	302,060
67 Constructive taxable income from related foreign corporations.....	4,042	1,263	5,634	510	466	32,693	12,918	221,190	62,459	14,722	427
68 Net income (less deficit) (64 plus 65) minus 37).....	739,830	1,096,934	845,191	841,576	438,356	1,351,516	1,846,337	5,524,494	4,165,695	971,340	302,167
69 Net income.....	745,628	1,183,408	965,627	897,231	477,225	1,419,790	2,013,193	5,723,704	4,213,530	1,016,753	318,259
70 Deficit.....	5,798	86,474	120,436	55,655	38,869	68,274	166,856	199,210	47,835	45,413	16,092
71 Income subject to tax.....	738,849	1,142,508	870,128	841,500	438,914	1,398,645	1,854,750	5,544,656	4,223,635	953,585	287,449
72 Income tax, total.....	389,933	573,089	416,179	328,339	214,722	642,894	912,644	2,861,911	1,764,024	486,026	142,176
73 Surcharge.....	35,405	46,849	34,293	28,630	18,314	56,432	79,259	255,173	199,408	41,257	11,750
74 Investment credit.....	3,495	36,435	12,380	30,853	5,970	70,475	42,701	162,092	184,285	34,028	4,837
75 Net income (less deficit) after tax (66 minus 70 plus 72).....	353,392	560,280	441,392	544,090	229,604	779,097	976,394	2,824,675	2,585,956	519,342	164,828
76 Net income after tax.....	359,190	646,849	561,941	599,790	268,541	847,389	1,143,272	3,023,935	2,633,791	564,778	180,921
77 Distributions to stockholders:											
78 Cash and property except own stock.....	238,376	245,819	116,980	171,300	64,681	463,530	413,162	2,056,910	2,837,975	219,864	65,384
79 Corporation's own stock.....	8,881	23,909	28,274	107,331	15,448	72,687	52,007	102,729	114,598	21,074	3,276

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1 -- BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued

Item	Major industry--Continued										
	Manufacturing--Continued										Transportation, communication, electric, gas, and sanitary services
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical, electronic, and other electrical equipment	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Chemical and allied products	Food and kindred products	
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns, total.....	3,394	4,123	23,390	22,394	10,311	1,463	2,941	4,113	11,203	17,554	51,265
With net income.....	3,071	3,610	16,771	14,117	9,340	1,309	1,748	2,641	7,707	41,214	31,000
Total assets.....	13,363,088	45,744,406	24,217,684	41,218,897	36,026,018	43,804,961	25,340,654	10,228,910	7,287,709	238,568,003	75,587,195
Cash and cash equivalents.....	736,343	1,640,093	1,487,444	2,045,324	1,761,070	1,217,846	1,035,033	1,148,422	449,761	4,496,447	2,834,683
Notes and accounts receivable.....	2,268,772	6,780,761	6,000,000	10,343,412	9,222,391	16,499,897	4,751,049	2,252,985	2,027,840	12,222,191	6,496,474
Less: Allowance for bad debts.....	64,370	14,134	94,374	238,792	136,097	169,254	60,236	35,768	36,710	210,390	137,000
Inventories.....	1,114,333	3,019,361	6,327,644	11,045,693	9,033,641	7,117,818	7,016,142	2,329,500	1,792,742	1,187,252	1,398,910
Investments in Government obligations:											
United States.....	298,419	341,747	174,400	1,434,268	269,893	1,743,744	124,237	350,707	68,619	2,480,652	1,404,001
State and local.....	49,762	71,184	71,184	111,183	74,818	74,818	123,416	123,416	32,377	108,847	65,926
Other current assets.....	218,787	1,466,564	547,860	824,707	1,243,319	935,381	1,128,482	256,234	136,113	5,428,930	1,553,856
Loans to stockholders.....	16,064	1,811	2,213	36,084	13,593	4,137	5,641	7,668	19,535	86,423	75,623
Mortgage and real estate loans.....	10,317	4,449	2,127	1,106	1,344	13,936	124,861	4,431	10,418	58,222	38,435
Other investments.....	1,309,461	5,666,333	2,094,900	3,793,965	3,256,478	7,058,738	2,174,742	1,014,343	894,307	14,524,224	7,174,418
Depreciable assets.....	11,936,812	24,866,687	12,007,000	20,894,101	14,142,007	11,829,773	9,968,723	4,247,652	2,300,953	252,383,588	73,608,834
Less: Accumulated depreciation.....	5,700,844	22,611,639	6,141,722	10,680,773	6,597,408	10,782,095	4,322,633	2,394,724	1,263,354	65,838,677	22,713,827
Depreciable assets.....	213,624	1,387,422	3,242,322	36,213	3,256	2,398	21,068	1,853	1,045	233,296	94,551
Less: Accumulated depletion.....	73,719	922,473	1,859	10,442	1,139	6,431	16,125	4,223	315	82,071	24,925
Land.....	330,277	768,469	411,490	955,472	328,837	444,756	307,651	124,241	79,913	1,734,064	744,184
Intangible assets (amortizable).....	3,498	6,701	8,300	10,636	222,497	24,408	41,322	114,866	53,343	392,976	160,125
Less: Accumulated amortization.....	15,964	14,000	31,138	63,874	93,506	6,610	3,653	2,487	11,167	117,924	44,410
Other assets.....	259,731	1,247,134	790,874	777,523	1,346,292	1,343,371	716,226	262,709	255,533	4,987,358	2,457,287
Total liabilities.....	13,363,088	45,744,406	24,217,684	41,218,897	36,026,018	43,804,961	25,340,654	10,228,910	7,287,709	238,568,003	75,587,195
Accounts payable.....	980,744	3,355,479	2,892,594	3,596,686	4,396,888	3,361,410	5,149,677	771,154	799,288	7,146,134	4,011,244
Mortgages, notes, and bonds payable in less than one year.....	629,724	2,042,799	1,776,348	2,458,791	3,196,756	7,663,364	1,753,041	547,951	740,323	9,059,030	3,585,044
Other current liabilities.....	874,956	2,616,511	2,095,543	3,253,448	3,072,253	3,104,269	2,464,143	1,034,577	787,399	12,189,816	4,445,662
Loans from stockholders.....	108,807	113,056	39,726	3,261,215	272,557	116,211	67,793	56,767	158,536	786,220	438,671
Mortgages, notes, and bonds payable in one year or more.....	2,434,063	4,542,194	3,615,424	6,033,307	6,264,572	5,701,256	4,726,590	1,219,039	1,021,988	93,636,144	26,412,247
Other liabilities.....	461,471	2,112,353	777,705	1,496,564	1,842,375	1,646,430	1,772,179	358,537	163,712	9,533,495	4,065,653
Capital stock.....	2,025,214	6,472,355	3,357,917	6,918,727	3,416,143	2,486,156	1,588,455	1,191,172	1,058,912	45,883,512	8,996,573
Paid-in or capital surplus.....	1,252,493	3,541,884	1,876,109	2,787,747	4,227,467	3,514,757	2,253,911	1,608,483	583,588	18,013,658	4,266,545
Retained earnings, appropriated.....	50,402	484,954	1,872	929,732	155,463	483,583	36,174	31,176	14,087	1,410,223	586,921
Retained earnings, unappropriated.....	4,719,069	15,060,653	8,431,659	13,366,400	10,161,362	15,522,776	5,174,039	3,454,056	2,040,540	41,249,379	18,312,642
Less: Cost of treasury stock.....	174,844	142,952	32,014	25,772	174,768	100,141	147,448	46,593	21,656	345,708	194,407
Total receipts.....	14,549,263	44,332,842	37,068,104	40,477,670	47,211,434	58,740,607	34,511,074	12,714,458	10,559,245	112,587,061	51,663,809
Business receipts.....	14,227,657	43,564,459	36,428,422	48,781,844	46,362,266	57,988,216	33,969,487	12,359,481	10,244,366	109,132,172	49,400,081
Interest on Government obligations:											
United States.....	8,070	41,000	9,119	42,899	9,978	4,658	3,412	12,621	3,657	76,676	44,016
State and local.....	2,117	4,241	2,222	4,314	4,779	19,441	2,645	4,654	700	22,958	12,008
Other interest.....	2,229	158,426	84,739	23,459	147,676	295,321	195,586	38,134	38,603	516,022	252,872
Fines.....	30,546	73,346	97,317	269,005	56,515	90,045	48,159	16,175	36,559	1,000,571	772,673
Royalties.....	30,870	21,132	39,566	334,253	102,091	35,484	36,175	48,190	16,481	58,279	24,351
Net short-term capital gain reduced by net long-term capital loss.....	998	1,322	3,246	11,495	3,707	4,285	2,237	851	714	37,114	29,011
Net long-term capital gain reduced by net short-term capital loss.....	51,327	47,240	93,814	113,471	123,812	47,777	44,862	29,087	30,413	531,200	292,090
Net gain, noncapital assets.....	10,000	14,298	18,721	37,306	23,893	5,203	24,123	11,867	5,424	236,622	204,225
Dividends, domestic corporations.....	24,000	119,263	29,579	33,510	19,803	40,361	10,696	1,646	8,279	137,390	97,785
Dividends, foreign corporations.....	30,002	83,207	54,714	175,864	112,131	174,069	12,191	64,142	9,952	18,187	5,876
Other receipts.....	89,446	144,712	185,127	436,981	245,838	144,845	161,101	52,134	115,151	759,870	527,921
Total deductions.....	13,609,326	42,161,899	34,599,258	44,930,151	44,119,015	53,405,378	33,021,738	11,255,508	9,288,535	102,060,843	50,451,948
Cost of sales and operations.....	9,424,101	31,221,928	21,907,934	31,208,412	32,146,361	42,306,125	26,282,927	7,144,814	6,939,235	64,005,891	33,491,198
Compensation of officers.....	241,425	283,111	883,177	872,043	450,040	129,086	162,125	165,183	273,101	1,091,899	803,955
Repairs.....	378,734	2,149,234	342,007	501,444	349,262	584,350	355,002	140,169	79,141	84,016	34,212
Bad debts.....	44,163	36,403	56,439	117,907	99,566	70,080	26,338	29,915	27,638	268,902	94,390
Rent paid on business property.....	124,264	265,971	322,711	448,771	423,279	264,495	327,532	142,717	123,615	2,643,327	2,164,999
Taxes paid.....	417,005	1,121,347	876,711	1,312,778	1,121,612	1,825,842	804,485	315,032	245,093	7,317,244	2,525,044
Interest paid.....	175,465	617,962	327,272	577,544	597,436	719,750	389,072	105,078	123,735	4,816,135	1,498,094
Contributions or gifts.....	11,293	33,702	31,363	47,221	40,832	28,246	16,847	26,629	8,666	85,825	19,713
Amortization.....	770	5,237	4,100	6,122	10,438	4,324	2,160	16,168	1,344	16,925	8,522
Depreciation.....	22,345	2,223,231	908,120	1,917,638	1,262,185	1,436,152	893,973	478,912	210,539	11,386,819	4,347,564
Depletion.....	2,475	345,348	4,119	9,235	1,620	2,352	13,759	363	1,463	157,397	30,223
Advertising.....	99,240	144,883	311,003	433,989	653,259	552,449	86,479	276,557	214,170	625,232	336,724
Pension, profit sharing, stock bonus, annuity plans.....	12,891	613,412	310,860	592,070	409,455	737,109	581,864	181,520	72,955	1,460,696	409,102
Other employee benefit plans.....	83,845	479,474	240,418	366,477	262,562	367,008	262,773	53,157	41,242	647,983	251,812
Net loss, noncapital assets.....	1,734	17,241	21,399	18,700	2,214	32,364	4,194	4,896	63,853	63,853	56,701
Other deductions.....	1,685,147	2,593,295	4,129,407	7,019,263	6,278,406	3,347,190	2,811,878	2,049,100	1,561,703	7,388,640	4,379,685
Total receipts less total deductions.....	939,937	2,171,943	2,348,846	4,5,54							

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

		Major industry—Continued										
		Transportation, communication, electric, gas, and sanitary services—Continued		Wholesale and retail trade								
Item				Total wholesale and retail trade	Wholesale trade			Retail trade				
					Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores
		(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
1	Number of returns, total.....	7,479	6,810	471,937	153,117	16,555	22,587	113,675	314,605	29,283	16,617	22,577
2	With net income.....	4,541	4,944	331,758	113,762	12,136	16,672	84,894	214,844	21,601	12,165	14,857
3	Total assets.....	61,433,567	101,947,241	162,115,424	71,378,271	7,425,890	8,780,995	55,171,386	89,637,929	7,135,323	29,212,618	10,084,315
4	Cash.....	696,023	1,455,741	11,378,264	5,260,744	542,228	578,678	4,139,238	6,528,573	502,337	1,326,933	381,052
5	Notes and accounts receivable.....	2,131,794	3,593,213	47,426,916	24,599,224	2,340,467	3,063,119	19,195,638	22,567,961	2,023,677	10,501,625	717,733
6	Less: Allowance for bad debts.....	30,762	48,628	1,294,786	492,343	39,324	69,544	383,475	755,831	53,494	468,566	7,078
7	Inventories.....	1,659,377	2,130,965	51,054,267	20,732,945	2,074,944	2,898,293	19,759,703	24,332,647	2,710,431	7,704,324	3,268,182
8	Investments in Government obligations:											
9	United States.....	847,422	227,221	61,366	312,480	32,738	44,695	235,467	345,773	24,067	122,270	37,144
10	State and local.....	17,516	27,405	291,487	144,140	17,710	4,937	127,493	143,088	1,225	93,342	7,107
11	Other current assets.....	2,710,961	764,605	3,712,991	1,680,643	170,147	167,883	1,342,608	2,017,491	80,337	451,115	250,243
12	Loans to stockholders.....	7,387	3,416	814,446	335,434	55,398	50,398	229,618	471,750	30,603	20,565	35,787
13	Mortgage and real estate loans.....	12,172	8,315	444,206	276,557	13,270	4,016	259,271	167,488	25,800	59,115	18,222
14	Other investments.....	4,408,005	2,851,801	12,103,798	6,386,823	584,035	727,463	5,075,325	5,664,301	212,542	2,358,682	752,171
15	Depreciable assets.....	62,272,149	116,482,555	48,062,128	16,527,899	2,266,396	1,735,265	12,526,198	31,182,515	1,957,098	7,466,969	6,058,144
16	Less: Accumulated depreciation.....	14,724,464	28,460,386	22,055,063	7,639,391	1,084,538	769,132	5,785,965	14,245,067	994,491	4,157,087	2,337,275
17	Depletable assets.....	3,577	135,168	307,535	238,892	2,641	20,689	215,562	68,356	4,186	24,574	4,143
18	Less: Accumulated depletion.....	229	56,177	93,212	83,002	1,123	4,029	77,850	16,210	1,851	985	351
19	Land.....	240,067	749,813	4,039,023	1,258,799	132,652	116,340	1,009,217	2,757,251	222,955	847,328	338,477
20	Intangible assets (amortizable).....	189,865	43,046	393,738	267,950	11,928	29,692	166,330	182,510	4,057	28,987	13,711
21	Less: Accumulated amortization.....	55,573	17,941	116,521	50,821	3,777	13,168	33,876	64,736	1,497	11,794	4,302
22	Other assets.....	938,330	1,591,741	4,384,839	1,682,292	316,093	194,895	1,171,304	2,682,462	111,681	630,001	440,433
23	Total liabilities.....	61,433,567	101,947,241	162,115,424	71,378,271	7,425,890	8,780,995	55,171,386	89,637,929	7,135,323	29,212,618	10,084,315
24	Accounts payable.....	839,861	2,295,029	33,452,523	17,158,424	1,800,950	1,982,732	13,474,742	16,072,838	1,395,643	5,638,713	2,154,625
25	Mortgages, notes, and bonds payable											
26	in less than one year.....	1,460,252	4,013,734	21,173,961	10,167,464	873,336	1,482,291	7,831,837	10,870,044	974,439	2,166,392	368,724
27	Other current liabilities.....	4,199,463	3,544,791	11,113,215	4,473,917	512,518	562,839	3,404,560	6,554,576	346,339	2,287,981	821,193
28	Loans from stockholders.....	295,742	51,807	3,437,981	1,308,061	150,621	200,059	957,381	2,690,411	138,453	204,694	178,495
29	Mortgages, notes, and bonds payable											
30	in one year or more.....	20,248,662	46,975,235	19,110,224	7,341,804	893,694	843,218	5,604,892	11,677,328	693,884	4,459,350	1,309,629
31	Other liabilities.....	1,151,741	4,316,101	5,563,552	1,977,564	203,670	219,406	1,155,468	3,901,411	121,823	2,114,975	267,442
32	Capital stock.....	14,391,296	22,501,643	21,231,389	1,261,026	1,007,257	1,164,948	7,088,821	11,768,726	1,398,568	2,405,777	1,167,742
33	Paid-in or capital surplus.....	8,024,798	15,001,915	7,839,264	3,651,138	431,575	400,465	2,819,048	4,252,587	212,353	1,300,389	1,077,150
34	Retained earnings, appropriated.....	192,538	630,764	838,476	414,928	20,828	21,522	372,578	418,996	40,253	115,817	37,340
35	Retained earnings, unappropriated.....	10,679,812	12,256,927	39,995,947	16,803,689	1,626,421	2,115,779	13,061,489	22,905,215	1,877,195	8,685,067	2,753,000
36	Less: Cost of treasury stock.....	50,598	100,703	1,672,008	785,724	74,380	111,264	599,430	874,203	113,627	166,537	110,745
37	Total receipts.....	27,565,839	33,357,413	451,898,485	207,460,606	37,743,905	10,113,392	148,601,409	241,433,186	14,423,045	50,984,230	53,440,773
38	Business receipts.....	26,926,511	32,805,580	442,507,642	204,041,662	37,268,921	10,624,981	146,147,766	235,504,058	14,128,693	48,194,252	53,044,617
39	Interest on Government obligations:											
40	United States.....	19,854	12,806	36,874	18,143	1,207	2,023	14,913	18,645	1,477	7,551	1,581
41	State and local.....	8,951	1,999	12,124	6,510	505	1,038	4,967	5,405	59	2,690	866
42	Other interest.....	142,029	121,121	848,402	393,585	37,030	62,325	294,230	450,435	31,663	187,553	34,459
43	Rents.....	129,106	98,792	1,132,226	353,595	36,739	70,049	246,807	770,365	41,452	232,446	68,640
44	Royalties.....	26,820	7,103	46,337	34,323	2,576	9,821	21,926	11,993	594	1,021	554
45	Net short-term capital gain reduced											
46	by net long-term capital loss.....	5,601	1,602	28,383	19,518	655	1,426	17,437	8,752	920	897	536
47	Net long-term capital gain reduced by											
48	net short-term capital loss.....	135,207	103,903	379,204	184,063	16,044	19,795	148,224	193,979	21,425	35,424	36,835
49	Net gain, noncapital assets.....	17,392	15,005	108,906	47,658	6,194	10,483	30,981	60,659	6,439	5,565	8,777
50	Dividends, domestic corporations.....	61,604	38,001	161,455	90,923	10,514	5,871	74,538	69,031	4,448	22,423	5,651
51	Dividends, foreign corporations.....	10,123	2,188	91,455	50,111	2,610	1,029	52,383	35,373	47	37,765	741
52	Other receipts.....	82,641	149,308	6,543,477	2,214,604	362,810	304,551	1,547,243	4,304,491	185,828	2,260,643	237,516
53	Total deductions.....	22,641,579	28,967,316	441,581,412	203,033,299	39,297,960	18,557,697	145,177,642	235,607,855	14,022,004	48,899,139	52,618,375
54	Cost of sales and operations.....	13,650,645	16,864,048	343,742,205	170,796,173	34,680,411	14,374,013	121,741,749	170,669,086	10,743,313	30,153,615	41,968,847
55	Compensation of officers.....	134,538	153,406	8,063,037	3,553,274	438,849	557,209	2,557,216	4,424,850	457,449	311,681	325,767
56	Repairs.....	28,601	21,203	1,281,156	437,916	80,625	40,581	316,710	832,697	48,364	182,413	172,215
57	Bad debts.....	111,969	62,542	941,170	386,071	42,568	51,339	292,164	547,209	60,520	174,092	22,864
58	Rent paid on business property.....	334,085	144,243	6,138,955	1,264,963	193,352	144,582	927,029	4,838,249	133,667	1,204,176	792,567
59	Taxes paid.....	1,886,562	2,905,638	6,009,315	2,382,728	241,254	198,431	1,343,043	3,585,485	217,345	1,053,500	544,374
60	Interest paid.....	1,057,256	2,260,845	2,752,319	1,148,695	121,067	152,501	875,127	1,589,087	93,627	636,344	105,739
61	Contributions or gifts.....	30,677	35,415	141,288	54,251	5,374	6,765	42,112	86,130	4,486	35,033	12,145
62	Amortization.....	6,070	2,333	22,503	9,187	1,566	1,594	6,027	13,313	551	1,339	724
63	Depreciation.....	2,959,330	4,079,325	3,865,414	1,322,902	195,743	171,880	955,279	2,512,364	150,732	673,227	515,778
64	Depletion.....	80	127,084	90,051	81,761	415	1,279	80,067	8,254	1,805	2,464	33
65	Advertising.....	180,275	108,233	4,664,558	1,025,543	120,915	70,741	813,837	3,619,100	103,637	1,285,805	645,926
66	Pension, profit sharing, stock bonus,											
67	annuity plans.....	675,907	375,687	1,014,186	451,045	55,055	72,147	3232				

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Wholesale and retail trade—Continued						Finance, insurance, and real estate				
	Retail trade—Continued						Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies
	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home fur- nishings, and equip- ment stores	Eating and drinking places	Miscel- laneous retail stores	Wholesale trade not allocable					
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns, total.....	51,334	44,430	29,099	58,289	72,988	4,265	407,199	13,496	54,722	3,390	33,824
With net income.....	1,164	20,964	20,509	33,333	51,626	3,162	257,719	12,448	35,669	2,544	21,813
Total assets.....	14,800,205	6,087,869	5,716,272	5,365,305	11,236,022	1,099,224	1,202,918,139	575,565,535	204,724,286	16,264,290	79,536,345
Cash.....	955,011	647,837	444,587	616,049	88,947	102,770,793	85,915,135	5,625,925	1,046,963	2,364,688	4,517,269
Notes and accounts receivable.....	2,689,367	1,333,341	2,180,901	609,136	2,525,111	318,131	325,563,884	260,160,440	41,342,377	7,503,925	62,591,475
Less: Allowance for bad debt.....	72,463	30,490	59,478	5,073	54,189	6,012	12,863,960	5,620,543	6,963,033	5,554	52,665
Inventories.....	7,282,535	2,814,284	1,950,537	316,743	3,885,111	388,675	872,792	11,895	339,912	1,474	5,500
Investments in Government obligations:											
United States.....	20,459	55,734	22,395	21,808	41,400	3,113	95,530,605	72,527,530	10,370,726	953,383	2,116,421
State and local.....	3,846	8,545	5,825	2,014	15,762	4,261	74,377,685	56,893,353	540,909	57,765	696,701
Other current assets.....	321,695	178,276	130,068	201,652	398,355	14,857	24,353,395	3,293,052	3,143,806	4,232,743	3,321,523
Loans to stockholders.....	99,936	68,372	40,490	85,853	90,144	7,282	1,005,591	26,909	258,542	37,302	118,510
Mortgage and real estate loans.....	13,986	7,765	7,741	25,002	10,857	161	275,722,937	69,251,313	133,421,810	17,337	1,181,099
Other investments.....	46,978	425,356	336,089	343,641	790,842	52,674	226,187,649	19,391,136	10,310,864	1,564,336	62,591,475
Depreciable assets.....	3,584,558	1,405,734	1,079,456	4,053,034	3,622,422	351,754	69,078,246	8,510,155	4,226,845	252,568	1,476,005
Less: Accumulated depreciation.....	1,538,153	731,689	499,512	1,687,380	1,794,480	170,361	19,038,630	1,594,614	1,154,319	90,396	430,029
Depletable assets.....	5,483	794	2,656	8,953	17,567	287	2,552,325	5,745	84,710	1,606	555,775
Less: Accumulated depletion.....	1,306	(1)	706	1,996	3,015	-	801,945	1,201	30,598	151	199,859
Land.....	621,574	1,970,533	117,713	304,527	246,289	23,063	18,331,555	792,283	948,587	27,610	578,125
Intangible assets (amortizable).....	14,695	6,711	4,264	70,059	40,026	3,278	473,145	10,981	58,907	9,521	44,525
Less: Accumulated amortization.....	5,567	2,684	1,430	21,082	16,380	964	133,126	3,312	21,148	2,557	16,839
Other assets.....	399,050	192,320	105,176	422,365	381,443	20,078	18,935,815	5,995,278	2,219,464	656,415	668,121
Total liabilities.....	14,800,205	6,087,869	5,716,272	5,365,305	11,236,022	1,099,224	1,202,918,139	575,565,535	204,724,286	16,264,290	79,536,345
Accounts payable.....	1,491,553	1,234,719	1,129,733	700,821	2,327,031	221,261	18,457,076	420,080	3,726,691	6,006,813	1,972,336
Mortgages, notes, and bonds payable in less than one year.....	5,062,580	345,385	668,781	421,357	862,385	136,453	47,549,466	3,642,294	27,766,108	3,434,466	1,992,632
Other current liabilities.....	775,077	601,451	348,070	522,179	892,286	68,722	683,017,785	514,355,726	132,795,218	3,526,610	2,111,409
Loans from stockholders.....	369,443	163,169	204,336	366,338	415,433	39,509	5,578,166	4,479	1,845,027	78,511	256,494
Mortgages, notes, and bonds payable in one year or more.....	1,510,641	554,191	527,797	1,219,132	1,346,244	91,092	68,354,766	6,212,704	18,164,109	501,571	4,320,944
Other liabilities.....	280,077	147,254	85,099	215,854	368,797	24,997	201,656,325	10,920,477	5,052,526	892,949	4,708,353
Capital stock.....	3,074,796	979,771	944,459	872,687	1,924,226	202,137	40,506,765	9,781,090	4,611,298	442,734	12,476,369
Paid-in or capital surplus.....	275,438	327,297	146,666	372,310	541,175	35,539	69,109,010	14,538,743	3,710,248	322,484	41,911,094
Retained earnings, appropriated.....	59,156	25,647	47,044	13,688	77,401	4,552	12,332,569	2,929,805	2,018,069	24,633	1,629,501
Retained earnings, unappropriated.....	2,871,632	1,920,177	1,370,795	823,605	2,603,844	287,043	57,953,926	12,782,269	5,230,000	1,142,158	8,734,354
Less: Cost of treasury stock.....	169,838	71,232	56,758	62,666	122,800	12,081	1,597,713	2,152	195,008	108,639	577,141
Total receipts.....	58,424,174	13,771,456	11,652,114	13,108,754	25,628,670	3,004,693	146,905,082	30,232,237	16,081,182	3,704,686	8,083,855
Business receipts.....	57,712,594	13,440,345	11,331,259	12,760,818	24,984,980	2,963,922	76,636,579	3,751,175	4,219,001	908,612	337,133
Interest on Government obligations:											
United States.....	854	3,371	1,466	1,357	1,990	86	4,454,792	3,252,133	553,666	79,434	136,076
State and local.....	202	619	146	385	438	209	2,436,397	1,814,912	29,075	10,439	32,689
Other interest.....	60,550	25,286	32,191	18,492	60,341	4,382	40,518,259	20,306,011	10,239,976	227,873	745,282
Rents.....	186,095	65,874	29,490	71,206	75,162	8,266	6,126,885	404,569	128,022	17,367	147,444
Royalties.....	357	271	453	7,062	1,681	21	716,359	4,877	4,313	3,544	184,562
Net short-term capital gain reduced by net long-term capital loss.....	1,011	1,786	668	2,114	820	113	250,442	10,856	7,813	23,200	156,112
Net long-term capital gain reduced by net short-term capital loss.....	16,771	13,171	8,086	36,687	25,580	1,162	5,689,400	216,277	113,344	72,701	4,261,460
Net gain, noncapital assets.....	13,111	1,483	6,917	13,404	4,963	589	4,005,405	1,156	53,437	1,917,298	45,534
Dividends, domestic corporations.....	4,025	13,069	2,441	3,701	13,273	1,501	3,009,046	117,245	50,697	19,060	1,780,971
Dividends, foreign corporations.....	(1)	1	11	112	696	60	87,464	9,554	1,130	3,385	60,746
Other receipts.....	428,604	200,650	338,988	193,416	458,846	24,382	2,974,054	331,272	590,708	421,773	195,846
Total deductions.....	57,726,792	13,221,908	11,373,567	12,832,341	24,913,729	2,940,258	129,428,493	26,148,612	15,219,961	2,925,666	1,755,442
Cost of sales and operations.....	48,617,627	8,603,093	7,421,142	5,842,817	17,318,602	2,276,946	38,352,934	70,685	749,406	8,252	99,546
Compensation of officers.....	952,652	403,197	482,732	522,519	968,843	84,913	4,442,694	1,653,026	490,697	404,977	103,217
Repairs.....	109,241	38,979	32,454	148,080	100,951	10,543	607,128	121,909	54,729	9,139	7,166
Bad debts.....	59,053	37,079	65,673	14,162	77,760	7,890	2,324,137	1,122,446	987,300	9,810	27,343
Rent paid on business property.....	520,053	645,006	287,599	645,813	609,368	35,743	1,704,715	490,169	178,546	95,916	27,411
Taxes paid.....	493,951	231,904	190,247	436,862	417,304	41,102	4,760,934	846,730	311,288	118,762	98,650
Interest paid.....	376,644	57,523	83,875	99,286	136,597	14,537	24,651,531	12,632,731	8,467,936	270,038	382,128
Contributions or gifts.....	9,156	7,473	4,585	3,020	10,232	907	121,183	53,744	13,243	7,802	5,461
Amortization.....	1,647	706	337	4,104	3,905	3	98,463	3,104	81,116	907	1,741
Depreciation.....	326,397	115,663	92,123	341,802	296,642	30,148	3,531,061	705,259	277,334	27,525	71,389
Depletion.....	1,556	123	682	90	1,501	36	559,870	2,151	2,587	251	113,615
Advertising.....	511,246	260,392	318,146	161,719	332,229	19,915	1,096,359	379,154	228,361	39,086	16,816
Pension, profit sharing, stock bonus, annuity plans.....	61,385	35,541	28,562	21,189	62,397	7,536	1,102,587	411,136	77,968	80,502	11,315
Other employee benefit plans.....	31,800	12,533	11,173	24,026	33,623	3,290	234,458	103,731	24,346	9,218	1,595
Net loss, noncapital assets.....	3,147	1,762	2,419	5,284	9,910	188	784,995	587,434	98,134	3,631	21,191
Other deductions.....	5,615,837	2,770,934	2,351,820	4,561,568	4,533,859	406,561	45,055,444	6,965,203	3,176,970	1,839,350	766,858
Total receipts less total deductions.....	697,382	549,518	278,547	276,413	714,941	64,435	17,476,589	4,083,625	861,221	779,020	6,328,413
Constructive taxable income from related foreign corporations.....	-	(1)	-	148	(1)	-	34,501	4,004	3,477	7,961	16,712
Net income (less deficit) (64 plus 65 minus 37).....	697,180	548,899	278,401	276,176	714,503	64,226	15,074,693	2,272,717	835,623	776,562	6,312,436
Net income.....	852,408	618,263	363,389	456,053	871,333	71,917	16,998,989	2,403,108	1,263,399	802,715	6,442,136
Deficit.....	155,228	69,364	84,988	179,877	156,830	7,691	1,924,296	130,391	427,776	26,173	129,700
Income subject to tax.....	714,290	511,398	276,790	354,441	689,390	66,272	9,534,666	2,248,752	1,135,243	775,316	582,795
Income tax, total.....	279,223	204,969	102,441	132,697	266,814	25,199	4,226,144	1,079,785	499,741	383,519	198,464
Surcharge.....	23,179	15,297	7,321	9,365	19,390	1,821	360,686	97,604	42,011	33,084	16,028
Investment credit.....	7,991	4,672	1,446	13,773	10,556	1,190	96,647	46,487	18,730	3,077	1,238
Net income (less deficit) after tax (66 minus 70 plus 72).....	425,948	348,602	177,406	157,252	458,245	40,217	10,945,196	1,239,419	354,612	396,100	6,115,210
Net income after tax.....	581,225	417,982	262,394	337,345	615,141	47,908	12,870,812	1,370,100	782,535	422,281	6,244,925
Distributions to stockholders:											
Cash and property except own stock.....	95,276	110,241	64,955	75,259	167,388	5,961	7,395,002	1,481,431	427,899	46,153	4,083,461
Corporation's own stock.....	22,752	26,387	12,063	17,452	27,730	756	1,042,152	255,237	21,298	30,966	519,388

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued											
	Finance, insurance, and real estate—Continued			Services								Nature of business not allocable
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services, and miscellaneous repair services	Amusement and recreation services	Other services		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	
1 Number of returns, total.....	5,116	28,772	267,879	228,904	16,850	36,491	69,889	32,990	31,859	40,825	6,051	
2 With net income.....	3,296	20,401	161,548	132,005	9,404	22,637	40,452	21,188	15,686	22,638	875	
3 Total assets.....	244,080,462	3,808,219	78,939,002	47,234,275	8,056,397	3,432,345	15,805,748	5,145,961	9,560,700	5,233,124	173,322	
4 Cash.....	3,496,939	764,984	3,556,159	4,052,444	400,289	353,120	1,609,238	339,545	723,079	627,173	15,432	
5 Notes and accounts receivable.....	3,107,067	1,490,984	7,441,822	8,067,326	572,948	566,592	3,984,112	717,133	1,061,668	1,164,873	63,444	
6 Less: Allowance for bad debts.....	29,020	8,319	184,826	146,727	15,868	9,194	54,169	16,631	14,246	36,619	994	
7 Inventories.....	95,228	84	418,699	2,344,985	88,273	213,648	480,735	258,680	1,125,227	178,422	16,694	
8 Investments in Government obligations:												
9 United States.....	8,980,567	74,451	507,527	353,935	26,387	21,132	165,936	8,323	81,128	51,029	3,494	
10 State and local.....	15,909,575	28,014	250,751	245,888	12,180	2,045	196,662	1,294	12,086	21,621	1,302	
11 Other current assets.....	5,371,024	106,626	4,884,621	1,362,915	147,133	87,662	586,970	131,981	237,180	171,989	8,094	
12 Loans to stockholders.....	46,560	71,619	446,149	370,227	33,496	33,626	123,370	35,559	98,055	46,121	4,781	
13 Mortgage and real estate loans.....	70,253,821	26,655	1,570,902	339,203	103,413	8,796	54,310	5,738	153,895	13,051	397	
14 Other investments.....	127,032,221	578,797	4,718,820	5,816,516	723,799	273,612	2,479,027	248,077	1,529,616	562,385	16,075	
15 Depreciable assets.....	3,010,844	457,059	51,144,770	31,233,837	7,172,964	2,962,152	7,995,010	4,860,592	5,595,203	2,647,916	23,770	
16 Less: Accumulated depreciation.....	187,142	195,724	15,386,406	12,166,836	2,487,112	1,529,425	2,902,051	1,844,878	2,601,435	801,935	10,817	
17 Depletable assets.....	605	4,657	1,899,227	65,875	1,278	1,528	27,379	6,113	10,038	19,539	421	
18 Less: Accumulated depletion.....	-	1,763	568,373	6,952	65	370	1,680	2,224	2,414	199	44	
19 Land.....	132,316	46,955	15,805,679	2,645,945	994,702	182,382	292,168	192,981	716,129	267,583	16,364	
20 Intangible assets (amortizable).....	1,954	33,474	313,783	728,951	30,125	35,429	109,791	31,662	489,362	32,582	394	
21 Less: Accumulated amortization.....	680	15,804	72,786	340,960	6,978	14,233	34,678	10,267	257,884	6,920	245	
22 Other assets.....	6,858,583	345,470	2,192,484	2,267,703	259,433	243,843	693,618	182,283	614,013	274,513	14,759	
23 Total liabilities.....	244,080,462	3,808,219	78,939,002	47,234,275	8,056,397	3,432,345	15,805,748	5,145,961	9,560,700	5,233,124	173,322	
24 Accounts payable.....	1,601,999	1,656,793	3,072,364	4,527,105	423,720	292,098	1,968,154	407,403	885,041	550,689	28,689	
25 Mortgages, notes, and bonds payable in less than one year.....	1,083,092	213,343	9,417,531	5,842,597	786,547	265,715	1,826,246	1,384,654	1,048,389	531,046	26,386	
26 Other current liabilities.....	27,730,557	233,915	2,264,330	3,395,417	365,728	223,434	1,314,746	230,423	787,870	473,216	22,595	
27 Loans from stockholders.....	504,707	47,597	2,841,351	1,786,595	464,873	164,841	437,707	158,216	338,181	222,777	12,209	
28 Mortgages, notes, and bonds payable in one year or more.....	959,830	254,775	37,940,831	13,420,267	3,681,875	706,873	3,583,071	1,403,260	2,726,096	1,319,092	27,490	
29 Other liabilities.....	176,264,070	166,423	3,651,527	2,484,821	210,053	136,881	1,257,623	199,948	428,062	252,254	6,637	
30 Capital stock.....	3,395,904	447,687	9,351,683	5,734,569	1,120,127	628,025	1,634,595	484,941	1,187,003	679,878	52,954	
31 Paid-in or capital surplus.....	4,596,954	152,624	3,876,633	3,994,174	612,604	141,598	1,382,751	203,326	1,067,924	585,971	15,724	
32 Retained earnings, appropriated.....	5,292,980	14,790	422,791	160,209	37,753	9,271	49,550	14,291	36,948	12,396	119	
33 Retained earnings, unappropriated.....	22,725,795	672,508	6,666,842	6,412,574	459,886	914,135	2,521,425	688,533	1,150,289	678,306	-16,317	
34 Less: Cost of treasury stock.....	75,426	52,236	567,111	524,053	106,769	50,526	170,120	29,034	95,103	72,501	3,164	
35 Total receipts.....	69,005,992	3,321,428	16,475,702	51,046,273	5,330,219	6,088,786	18,376,093	5,592,971	7,824,847	7,833,357	120,239	
36 Business receipts.....	56,812,345	3,143,565	7,464,748	48,542,750	4,872,092	5,983,878	17,673,073	5,346,976	7,136,081	7,530,650	110,568	
37 Interest on Government obligations:												
38 United States.....	402,332	2,911	28,240	17,500	1,112	818	8,399	493	3,277	3,401	13	
39 State and local.....	533,791	2,899	12,592	10,411	381	125	6,904	110	1,677	1,214	11	
40 Other interest.....	8,506,886	25,292	466,939	205,530	28,135	9,987	83,727	17,721	46,193	19,767	425	
41 Rents.....	635,273	17,538	4,686,672	591,073	141,029	17,253	138,600	82,942	143,060	68,189	1,530	
42 Royalties.....	39,888	333	478,842	59,254	13,332	1,142	8,491	1,417	33,846	1,026	1	
43 Net short-term capital gain reduced by net long-term capital loss.....	18,901	768	32,792	25,517	2,797	1,970	11,736	1,504	2,697	4,813	81	
44 Net long-term capital gain reduced by net short-term capital loss.....	447,897	30,808	546,913	204,655	84,896	10,435	44,864	10,934	38,269	15,257	18	
45 Net gain, noncapital assets.....	38,863	4,498	1,932,419	123,884	15,284	9,193	30,375	40,096	18,152	10,784	811	
46 Dividends, domestic corporations.....	955,381	14,468	71,224	63,236	8,797	5,665	25,566	4,056	12,150	7,002	4	
47 Dividends, foreign corporations.....	10,535	1,424	23,958	23,958	3,710	560	9,413	95	8,749	1,431	-	
48 Other receipts.....	603,900	76,924	753,631	1,178,505	158,654	47,760	334,945	86,627	380,696	169,823	6,777	
49 Total deductions.....	65,331,209	3,027,661	15,019,942	49,030,607	5,068,283	5,827,205	17,703,246	5,404,490	7,510,147	7,517,236	122,228	
50 Cost of sales and operations.....	34,694,192	778,379	1,952,474	27,970,369	2,330,254	3,262,727	11,263,610	2,797,872	4,015,916	4,299,990	68,968	
51 Compensation of officers.....	313,625	580,664	896,488	3,026,079	113,115	454,644	1,066,396	319,858	310,940	761,126	10,493	
52 Repairs.....	15,095	6,916	392,174	591,554	143,346	83,272	117,831	87,524	113,923	45,658	534	
53 Bad debts.....	70,212	18,227	88,799	163,512	18,332	17,331	57,215	22,791	15,195	32,648	975	
54 Rent paid on business property.....	320,061	93,523	499,089	1,920,391	334,632	250,156	418,910	245,324	330,622	340,747	2,686	
55 Taxes paid.....	1,441,408	80,725	1,863,371	1,712,680	305,507	303,337	456,135	188,674	312,911	246,116	3,990	
56 Interest paid.....	261,105	26,472	2,611,121	1,089,622	263,017	59,527	298,017	160,082	198,837	110,142	1,946	
57 Contributions or gifts.....	19,717	3,931	17,285	32,277	3,099	4,344	10,872	2,483	7,796	3,683	32	
58 Amortization.....	1,288	1,719	8,588	36,961	1,148	1,983	7,904	227	24,052	1,647	189	
59 Depreciation.....	353,609	53,007	2,042,938	3,202,060	403,264	266,191	906,692	852,536	591,174	182,203	2,652	
60 Depletion.....	21,223	273	419,770	7,834	204	393	524	2,158	3,984	571	5	
61 Advertising.....	174,647	35,424	222,871	931,789	119,842	90,627	329,813	50,844	250,651	90,012	1,684	
62 Pension, profit sharing, stock bonus, annuity plans.....	421,829	52,303	47,534	325,822	7,929	25,108	156,083	12,669	38,481	85,552	413	
63 Other employee benefit plans.....	65,276	12,373	17,919	132,220	9,257	16,033	56,369	8,712	11,530	30,319	407	
64 Net loss, noncapital assets.....	2,924	891	70,790	58,502	25,253	5,787	8,453	5,329	10,491	3,189	933	
65 Other deductions.....	27,154,998	1,282,834	3,868,731	7,828,935	990,084	1,085,745	2,548,422	647,407	1,273,644	1,283,633	26,321	
66 Total receipts less total deductions.....	3,674,783	293,767	1,455,760	2,015,666	261,936	261,581	672,847	188,481	314,700	316,121	-1,989	
67 Constructive taxable income from related foreign corporations.....	998	1,347	2	16,621	2,200	654	5,500	71	7,132	1,064	-	
68 Net income (less deficit) (64 plus 65 minus 37).....	3,141,990	292,215	1,443,170	2,021,876	263,755	262,110	671,443	188,442	320,155	315,971	-2,000	
69 Net income.....	3,442,946	326,201	2,318,484	3,083,792	417,773	319,435	1,046,871	275,450	447,496	476,765	6,494	
70 Deficit.....	300,956	33,986	875,314	1,061,916	154,020	57,325	375,428	87,008	227,341	160,794	8,494	
71 Income subject to tax.....	2,670,478	258,323	1,863,759	2,462,445	307,752	237,878	876,341	226,584	448,726	364,944	4,922	
72 Income tax, total.....	1,3											

¹ Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

[Values in millions of dollars]

	1968	1967	Major industry					1968	1967	1966	1965	1964
			Finance	Transportation	Mining	Oil and natural gas	Chemicals and allied products					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Assets	999,411	911,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	79,349	132,404	10,939		
2. Current assets	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111
3. Cash and cash equivalents	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
4. Marketable securities	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
5. Accounts receivable	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
6. Inventories	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
7. Prepaid expenses and other current assets	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
8. Investments in government obligations:												
9. United States	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
10. State and local	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
11. Other	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
12. Investments in other securities	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
13. Investments in other assets	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
14. Total assets	999,411	911,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	79,349	132,404	10,939		
15. Liabilities and net worth	999,411	911,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	79,349	132,404	10,939		
16. Current liabilities	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111
17. Accounts payable	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
18. Notes payable	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
19. Other current liabilities	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
20. Long-term liabilities	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
21. Bonds payable	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
22. Other long-term liabilities	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
23. Total liabilities	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111	4,011,111
24. Net worth	598,300	518,000	718,000	718,000	718,000	718,000	718,000	598,300	518,000	718,000		
25. Paid-in capital	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
26. Retained earnings	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
27. Other net worth	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
28. Total net worth	598,300	518,000	718,000	718,000	718,000	718,000	718,000	598,300	518,000	718,000		
29. Total receipts	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
30. Current receipts	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
31. Sales of goods and services	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
32. Other current receipts	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
33. Long-term receipts	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
34. Sales of long-term assets	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
35. Other long-term receipts	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
36. Total receipts	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
37. Total deductions	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
38. Current deductions	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
39. Cost of goods sold	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
40. Depreciation and amortization	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
41. Other current deductions	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
42. Long-term deductions	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
43. Total deductions	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
44. Net income	0	0	0	0	0	0	0	0	0	0	0	0
45. Income before taxes	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
46. Income taxes	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
47. Net income	0	0	0	0	0	0	0	0	0	0	0	0

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued										
	Manufacturing--Continued										
	Tobacco manufac- tures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscella- neous plas- tic products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of returns with net income.....	102	4,528	12,816	6,464	4,712	2,642	16,041	6,984	692	3,484	2,027
2 Total assets.....	4,566,430	12,716,427	10,017,229	7,959,514	3,240,174	16,326,736	14,660,504	41,755,034	74,880,022	9,139,258	3,127,330
3 Cash.....	144,593	617,125	632,407	463,286	254,554	522,023	1,189,548	1,542,196	1,432,463	362,766	251,940
4 Notes and accounts receivable.....	337,368	3,395,643	3,165,538	1,339,495	882,441	2,255,178	3,408,487	7,503,125	12,348,061	2,494,179	804,773
5 Less: Allowance for bad debts.....	5,751	43,497	40,501	19,790	17,483	49,024	267,473	127,849	187,465	44,434	14,576
6 Inventories.....	2,549,189	3,467,198	3,370,191	1,427,608	926,283	2,254,919	1,571,383	7,173,633	4,734,392	2,112,767	889,066
7 Investments in Government obligations:											
8 United States.....	4,746	147,071	43,500	60,739	60,011	112,718	273,498	659,400	942,673	46,207	10,753
9 State and local.....	190	24,524	11,247	34,516	27,165	100,991	128,723	183,127	111,663	8,354	12,083
0 Other current assets.....	37,662	171,621	193,134	179,960	48,330	266,313	560,427	886,668	2,284,295	96,216	34,614
1 Loans to stockholders.....	17	20,492	26,999	10,856	13,297	8,610	41,119	21,157	46,218	58,801	9,921
2 Mortgage and real estate loans.....	446	8,032	12,525	9,990	541	121,098	22,432	29,641	56,413	2,853	4,333
3 Other investments.....	439,788	1,207,599	992,478	634,919	197,818	2,002,522	2,366,714	6,492,854	15,114,746	117,708	593,520
4 Depreciable assets.....	982,982	7,123,421	2,022,652	5,506,245	1,443,958	13,524,820	7,593,674	31,083,585	12,695,431	5,696,626	817,364
5 Less: Accumulated depreciation.....	492,698	3,675,172	1,012,213	2,340,846	674,447	6,081,130	3,497,881	15,912,484	26,234,632	2,859,746	402,925
6 Depletable assets.....	-	8,445	317	888,667	338	901,878	72,638	412,315	8,366,496	3,767	-
7 Less: Accumulated depletion.....	-	2,655	126	71,833	10	144,788	16,494	168,237	3,169,872	1,216	-
8 Land.....	22,086	78,523	89,308	139,797	56,902	182,051	298,424	705,441	2,562,819	76,766	30,042
9 Intangible assets (amortizable).....	4,136	36,442	23,682	3,204	5,129	25,592	80,314	360,118	3,925,077	27,572	2,572
0 Less: Accumulated amortization.....	318	9,347	4,942	1,468	1,970	10,690	25,262	186,282	2,686,273	15,734	1,161
1 Other assets.....	41,994	140,862	490,170	176,219	46,837	333,652	1,160,706	1,160,206	2,258,258	193,136	83,140
21 Total liabilities.....	4,566,430	12,716,427	10,017,229	7,959,514	3,240,174	16,326,736	14,660,504	41,755,034	74,880,022	9,139,258	3,127,330
22 Accounts payable.....	139,622	1,682,140	2,218,975	615,233	372,091	1,316,545	1,212,636	3,541,695	5,789,530	791,638	346,470
23 Mortgages, notes, and bonds payable in less											
24 than one year.....	513,246	1,527,943	1,203,775	471,801	207,512	535,036	663,301	1,403,512	1,436,647	593,320	328,545
25 Other current liabilities.....	192,731	804,743	789,821	527,991	271,974	1,091,689	1,370,087	2,752,161	2,720,783	924,948	222,462
26 Loans from stockholders.....	-	65,476	100,418	85,203	41,587	67,241	91,465	236,056	15,817	106,334	19,279
27 Mortgages, notes, and bonds payable in one											
28 year or more.....	681,303	1,524,769	1,502,055	1,581,530	287,613	3,489,588	1,463,882	7,162,466	10,200,751	1,662,516	503,365
29 Other liabilities.....	136,302	298,071	154,475	176,824	60,086	499,505	956,849	1,459,003	5,993,363	253,546	72,254
30 Capital stock.....	646,889	1,428,672	1,057,483	1,119,824	485,042	2,233,598	1,717,034	5,053,215	9,390,363	821,700	470,190
31 Paid-in or capital surplus.....	292,869	656,360	549,608	785,436	159,083	1,616,080	1,081,364	2,219,217	11,183,424	885,751	263,300
32 Retained earnings, appropriated.....	161,743	33,950	33,145	16,418	23,944	42,793	53,580	304,009	53,352	53,877	5,567
33 Retained earnings, unappropriated.....	1,932,202	4,876,448	2,537,536	2,694,742	1,354,889	5,569,449	5,766,724	15,145,063	28,053,575	3,112,486	1,078,666
34 Less: Cost of treasury stock.....	130,477	142,179	136,562	115,548	23,652	136,748	210,418	522,623	412,683	67,392	82,279
35 Total receipts.....	6,050,568	19,379,604	20,781,027	11,294,355	6,557,984	18,172,156	20,722,563	50,181,532	65,027,344	12,497,274	5,374,157
36 Business receipts.....	6,012,236	19,120,113	20,561,366	10,745,083	6,484,884	17,594,127	20,019,698	48,807,415	60,828,304	12,253,269	5,278,680
37 Interest on Government obligations:											
38 United States.....	213	4,667	2,604	2,562	3,253	7,350	14,799	25,800	66,078	3,148	427
39 State and local.....	38	1,428	329	1,099	861	4,181	4,333	10,421	7,774	2,394	314
40 Other interest.....	11,082	77,386	25,910	29,207	7,305	56,914	75,921	176,332	359,605	26,014	10,015
41 Rents.....	266	20,894	25,669	17,597	4,257	24,317	67,648	50,129	537,552	9,185	4,161
42 Royalties.....	7,871	8,534	26,244	5,204	1,786	20,527	31,054	234,416	105,123	26,054	1,967
43 Net short-term capital gain reduced by net											
44 long-term capital loss.....	3	643	646	897	517	186	968	4,210	5,016	505	275
45 Net long-term capital gain reduced by net											
46 short-term capital loss.....	989	31,874	30,697	394,000	5,762	258,131	11,208	200,088	177,540	23,604	10,957
47 Net gain, noncapital assets.....	1,127	6,020	2,732	9,810	2,940	7,140	13,438	30,120	29,725	7,483	1,051
48 Dividends, domestic corporations.....	6,031	10,928	11,006	3,952	1,836	40,316	50,127	80,026	734,736	11,791	17,528
49 Dividends, foreign corporations.....	2,928	4,678	7,066	2,779	520	45,354	16,377	284,742	466,987	75,790	1,403
50 Other receipts.....	7,784	92,456	86,784	82,225	44,063	113,978	322,176	286,775	1,705,574	64,030	47,306
51 Total deductions.....	5,308,944	18,196,031	19,820,618	10,396,535	6,080,364	16,780,878	18,717,941	44,668,451	60,868,569	11,492,847	5,056,008
52 Cost of sales and operations.....	3,603,815	14,858,294	15,635,999	7,922,313	4,594,185	11,014,157	12,740,014	24,356,957	40,238,882	8,022,186	3,867,208
53 Compensation of officers.....	12,860	236,020	473,137	178,204	173,965	168,149	38,426	377,249	35,016	187,270	102,471
54 Repairs.....	29,443	152,404	39,539	81,946	32,914	390,754	115,161	668,620	966,026	143,470	23,469
55 Bad debts.....	1,056	19,668	23,931	22,613	13,444	22,993	74,591	66,468	129,211	35,984	7,706
56 Rent paid on business property.....	10,071	127,555	199,648	60,109	60,121	156,032	259,008	368,687	891,038	150,479	30,493
57 Taxes paid.....	848,275	374,872	394,510	261,137	147,363	420,874	493,333	901,797	3,654,365	431,599	121,006
58 Interest paid.....	56,889	230,626	173,318	117,683	35,273	236,262	166,733	504,307	665,528	126,944	51,523
59 Contributions or gifts.....	4,365	19,687	17,858	7,783	7,527	18,441	39,890	103,661	46,972	12,374	5,743
60 Amortization.....	448	1,647	1,989	2,897	205	440	2,861	5,734	11,789	455	420
61 Depreciation.....	62,586	481,293	162,170	337,175	102,722	817,333	547,737	2,087,959	2,631,655	389,730	59,290
62 Depletion.....	-	142	432	405,081	20	109,484	6,128	127,531	2,942,544	654	17
63 Advertising.....	349,447	117,792	192,834	42,190	67,576	155,792	197,362	1,976,665	332,579	188,097	76,355
64 Pension, profit sharing, stock bonus, and											
65 plans.....	52,465	105,661	89,096	48,489	37,858	116,605	198,117	573,380	389,773	160,909	28,788
66 Other employee benefit plans.....	16,862	38,851	71,755	27,626	22,821	80,046	84,853	216,354	156,188	82,204	20,577
67 Net loss, noncapital assets.....	45	5,549	2,971	3,615	481	4,809	8,817	9,935	840	671	2,692
68 Other deductions.....	259,217	1,425,970	2,341,431	871,674	783,389	2,170,217	3,210,965	7,323,207	7,721,705	1,559,850	605,662
69 Total receipts less total deductions.....	741,624	1,183,573	960,409	897,820	477,620	1,391,278	2,004,622	5,513,081	4,158,775	1,004,427	318,144
70 Constructive taxable income from related foreign											
71 corporations.....	4,042	1,263	5,547	510	466	32,693	12,904	221,052	62,459	14,722	427
72 Net income (63 plus 64 minus 70).....	735,628	1,183,408	965,627	897,231	477,225	1,419,740	2,013,103	5,723,704	4,213,530	1,016,753	318,259
73 Income subject to tax.....	738,849	1,142,508	876,128	841,500	436,914	1,358,645	1,854,790	5,544,656	3,423,635	953,585	287,449
74 Income tax, total.....	389,933	572,794	416,066	328,294	214,654	642,876	912,622	2,861,961	1,764,024	486,003	142,175
75 Surcharge.....	38,405	46,849	34,293	28,630	18,314	56,432	79,259	255,161	159,408	41,257	11,750
76 Investment credit.....	3,495	36,435	12,380	30,853	5,970	70,475	42,701	162,092	184,285	34,028	4,937
77 Net income after tax (65 minus 67 plus 69).....	359,190	646,849	561,941	599,790	268,541	847,389	1,143,272	3,023,935	2,633,791	564,779	180,921
78 Distributions to stockholders:											
79 Cash and property except own stock.....	237,778	232,909	115,708	164,691	63,006	448,719	390,337	2,018,258	2,796,916	219,307	65,092
80 Corporation's own stock.....	8,881	23,909	26,891	107,331	15,448	72,487	51,976	101,832	112,030	21,074	3,276

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amount in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										Transportation, communication, electric, gas, and sanitary services
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
1 Number of returns with net income.....	5,771	3,016	16,771	16,017	5,840	1,308	1,848	2,641	7,767	41,244	31,909
2 Total assets.....	12,031,826	43,685,612	22,760,693	36,311,068	33,559,009	43,477,602	22,364,263	9,275,278	6,535,980	210,444,587	49,188,126
3 Cash.....	674,263	1,612,282	1,398,908	1,782,497	1,613,120	1,199,395	881,435	476,420	418,661	4,047,743	1,961,632
4 Notes and accounts receivable.....	2,030,899	5,317,033	5,073,764	8,833,433	9,385,647	16,390,910	4,298,285	2,019,743	1,855,772	10,043,805	4,421,598
5 Less: Allowance for bad debts.....	55,939	68,807	83,648	203,054	120,421	157,133	48,238	28,283	51,371	189,511	115,663
6 Inventories.....	1,728,774	7,518,767	5,781,075	9,936,216	8,369,148	7,006,189	7,294,021	2,083,808	1,741,296	4,686,123	916,180
7 Investments in Government obligations:											
8 United States.....	296,019	829,961	171,436	1,386,047	249,530	1,743,664	124,178	355,058	67,522	2,301,249	1,228,107
9 State and local.....	49,494	64,871	47,126	109,041	93,421	744,783	124,656	32,344	32,344	101,070	58,803
10 Other current assets.....	192,484	1,395,782	483,511	714,502	1,059,516	528,340	1,051,785	225,343	113,786	4,761,177	1,326,216
11 Loans to stockholders.....	13,391	10,511	57,899	30,941	17,189	3,849	5,025	7,508	15,677	65,452	57,918
12 Mortgage and real estate loans.....	9,666	8,945	15,471	14,708	9,598	8,842	124,694	3,160	5,403	53,053	35,258
13 Other investments.....	1,223,370	5,569,263	2,431,289	3,440,859	3,595,235	5,037,091	2,372,721	948,378	857,841	12,022,321	4,809,944
14 Depreciable assets.....	10,344,292	40,648,725	11,302,068	18,975,093	13,371,099	19,689,126	9,171,593	4,939,613	2,266,057	225,003,624	47,556,230
15 Less: Accumulated depreciation.....	5,212,304	21,690,549	5,664,864	9,740,961	6,282,218	10,723,361	3,970,846	2,272,498	1,106,216	58,132,603	15,309,408
16 Depletable assets.....	270,353	1,385,133	86,886	29,660	1,378	20,738	21,658	717	9,296	219,746	83,339
17 Less: Accumulated depletion.....	67,660	822,345	780	15,985	1,339	6,431	10,125	240	5	81,589	24,675
18 Land.....	292,299	739,610	354,692	423,590	302,910	439,347	265,056	116,688	69,818	1,545,890	596,376
19 Intangible assets (amortizable).....	30,132	57,456	73,681	117,389	187,155	21,962	27,590	102,209	18,801	299,135	132,103
20 Less: Accumulated amortization.....	14,373	14,331	27,682	53,454	76,836	5,635	6,587	48,710	7,856	91,418	32,235
21 Other assets.....	221,128	1,123,861	665,624	530,546	1,777,300	1,537,726	683,093	224,708	199,154	3,789,320	1,486,403
22 Total liabilities.....	12,031,826	43,685,612	22,760,693	36,311,068	33,559,009	43,477,602	22,364,263	9,275,278	6,535,980	210,444,587	49,188,126
23 Accounts payable.....	851,076	3,657,670	2,459,162	3,046,589	4,248,012	3,310,446	3,814,295	637,319	673,229	5,688,179	2,665,152
24 Mortgages, notes, and bonds payable in less than one year.....	483,686	1,885,538	1,465,058	2,302,219	2,768,355	7,894,331	1,512,890	444,000	603,518	7,526,439	2,259,435
25 Other current liabilities.....	803,492	2,540,602	1,771,301	2,983,626	2,811,303	3,083,073	2,771,692	982,536	731,940	10,572,208	2,901,303
26 Loans from stockholders.....	54,084	72,162	173,301	160,515	157,734	81,211	52,465	39,824	89,063	470,187	272,905
27 Mortgages, notes, and bonds payable in one year or more.....	1,972,828	8,809,466	3,176,211	5,210,518	5,674,480	5,640,818	4,358,241	1,064,146	891,676	82,033,968	15,611,917
28 Other liabilities.....	415,435	2,088,097	698,895	1,298,382	1,745,171	1,634,525	1,532,352	298,465	146,527	7,404,941	2,065,191
29 Capital stock.....	1,765,020	6,140,824	3,045,778	6,183,880	3,115,037	2,437,828	1,484,107	1,116,648	858,888	42,903,052	6,311,778
30 Paid-in or capital surplus.....	1,141,556	3,341,361	1,655,312	2,390,408	3,702,662	3,472,843	2,077,322	1,216,296	523,456	15,391,074	2,489,292
31 Retained earnings, appropriated.....	48,691	461,157	80,977	534,865	148,474	483,521	34,493	29,165	18,889	1,170,632	350,515
32 Retained earnings, unappropriated.....	4,661,414	14,770,636	8,340,937	12,488,378	9,274,051	15,537,709	4,848,518	3,489,238	2,076,316	37,600,991	14,430,041
33 Less: Cost of treasury stock.....	165,516	131,901	306,176	188,806	166,270	98,503	142,112	42,359	77,522	317,104	169,403
34 Total receipts.....	13,080,493	41,829,728	34,015,147	45,643,321	44,131,989	58,474,691	30,743,890	11,709,793	9,544,977	96,281,941	35,978,316
35 Business receipts.....	12,786,545	41,076,311	33,477,621	44,115,373	43,331,369	57,527,388	30,239,799	11,459,334	9,308,183	93,724,413	34,592,132
36 Interest on Government obligations:											
37 United States.....	8,830	40,216	7,833	39,526	9,779	94,654	3,218	12,577	3,372	67,454	34,939
38 State and local.....	2,104	4,726	2,416	3,207	4,742	19,441	2,645	4,028	697	17,803	6,863
39 Other interest.....	38,842	155,122	70,661	179,380	139,574	294,423	180,532	32,941	37,339	415,033	156,206
40 Rents.....	27,177	72,578	51,015	249,360	47,669	89,280	43,217	13,849	33,148	724,284	488,746
41 Royalties.....	29,217	28,859	37,649	326,153	94,114	35,402	33,000	41,082	8,106	55,907	22,126
42 Net short-term capital gain reduced by net long-term capital loss.....	598	1,153	3,211	11,179	3,196	4,285	2,191	664	571	33,296	26,096
43 Net long-term capital gain reduced by net short-term capital loss.....	48,554	96,005	93,430	108,176	125,885	47,655	43,896	27,649	28,880	455,113	218,657
44 Net gain, noncapital assets.....	8,538	13,691	16,460	21,140	22,835	5,047	21,712	11,162	5,106	101,700	70,531
45 Dividends, domestic corporations.....	22,769	118,527	24,128	33,047	19,167	39,466	10,503	1,624	8,224	170,512	71,048
46 Dividends, foreign corporations.....	30,316	83,028	54,014	171,300	111,513	174,760	11,718	63,802	9,090	17,276	4,995
47 Other receipts.....	76,198	139,503	168,351	386,080	222,146	142,681	191,459	41,081	101,442	509,064	285,977
48 Total deductions.....	12,047,589	39,522,379	31,449,814	40,789,105	40,760,757	52,916,105	29,120,478	10,027,369	8,837,752	84,872,224	34,016,356
49 Cost of sales and operations.....	8,375,010	29,285,233	23,688,815	27,688,138	29,735,461	41,441,808	23,508,008	6,472,768	6,204,795	52,974,654	22,871,310
50 Compensation of officers.....	201,451	258,227	765,463	730,295	383,827	118,604	142,031	136,656	240,809	893,356	627,347
51 Repairs.....	337,878	2,025,848	441,377	465,737	333,375	580,116	302,781	135,801	73,324	77,860	28,375
52 Bad debts.....	36,032	33,114	43,176	77,544	89,105	67,079	21,133	18,268	21,521	207,425	37,062
53 Rent paid on business property.....	106,481	245,834	287,481	382,004	387,095	259,005	287,637	123,656	105,053	1,723,226	1,258,821
54 Taxes paid.....	368,622	1,051,962	774,342	1,187,085	1,047,752	1,813,817	711,070	286,532	218,546	6,582,218	1,816,968
55 Interest paid.....	137,136	564,395	280,571	467,685	531,716	710,429	350,032	86,069	101,471	4,162,318	890,736
56 Contributions or gifts.....	11,240	33,902	31,362	47,215	47,742	28,216	16,847	26,605	8,650	85,042	19,156
57 Amortization.....	690	4,883	3,772	4,347	3,931	4,100	529	14,367	818	12,511	5,860
58 Depreciation.....	650,855	2,070,919	830,120	1,672,582	1,184,607	1,427,320	823,607	445,585	183,355	7,787,105	2,818,569
59 Repletion.....	69,035	343,124	4,197	8,937	1,578	2,352	13,743	270	1,442	156,157	29,255
60 Advertising.....	139,050	139,593	239,016	374,215	612,595	548,746	77,825	262,390	197,280	430,788	152,977
61 Pension, profit sharing, stock bonus, annuity plans.....	119,066	577,906	303,212	526,556	402,022	734,612	486,466	175,994	70,563	1,344,432	294,654
62 Other employee benefit plans.....	75,861	450,599	183,269	316,351	252,785	863,084	221,712	50,477	36,131	588,148	192,968
63 Net loss, noncapital assets.....	1,356	8,331	16,032	13,874	2,609	32,264	1,104	1,104	1,393	14,034	8,815
64 Other deductions.....	1,462,476	2,407,709	3,703,739	6,806,468	5,742,078	3,782,383	2,154,122	1,790,827	1,372,601	5,832,942	2,963,483
65 Total receipts less total deductions.....	1,032,904	2,307,349	2,565,333	4,854,816	3,371,232	5,558,586	1,623,412	1,682,424	707,225	11,409,717	1,961,960
66 Constructive taxable income from related foreign corporations.....	13,620	235,773	41,658	127,484	54,203	135,949	8,694	69,881	8,726	12,381	6,019
67 Net income (63 plus 64 minus 36).....	1,044,415	2,325,750	2,606,991	4,782,300	3,426,035	5,694,535	1,632,006	1,752,308	715,254	11,404,215	1,961,116
68 Income subject to tax.....	1,044,415	2,325,750	2,606,991	4,782,300	3,426,035	5,694,535	1,632,006	1,752,308	715,254	11,404,215	1,961,116
69 Income tax, total.....	484,911	1,043,132	1,214,045	2,486,753	1,693,810	2,934,176	773,153	895,563	316,865	5,636,482	809,968
70 Surcharge.....	42,570	114,444	103,045	214,911	147,052	263,976	64,578	80,093	27,002	504,798	67,858
71 Investment credit.....	44,066	114,228	61,158	86,306	88,251	86,306	96,453	23,773	9,576	633,821	190,341
72 Net income after tax (67 minus 69 plus 71).....	1,032,904	2,307,349	2,565,333	4,854,816	3,371,232	5,558,586	1,623,412	1,682,424	707,225	11,409,717	1,961,960
73 Distributions to stockholders:											
74 Cash and property except own stock.....	344,053	978,097	543,834	1,085,605	868,622	1,804,808	358,676	358,660	107,888	5,262,048	747,499
75 Corporation's own stock.....	15,550	339,110	126,288	119,125	87,306	14,637	65,023	38,495	23,859	192,130	131,733

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued
[Money amounts in thousands of dollars]

Item	Major industry--Continued										
	Transportation, communication, electric, gas, and sanitary services--Continued		Wholesale and retail trade								
	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade					Retail trade		
				Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
1 Number of returns with net income.....	4,541	4,844	331,758	113,702	12,136	16,672	84,894	214,894	21,601	12,165	14,857
2 Total assets.....	60,351,844	100,904,617	142,267,214	62,708,589	6,541,934	7,843,216	48,323,439	78,630,397	6,267,383	27,505,502	8,783,593
3 Cash.....	644,740	1,441,371	10,808,760	4,821,305	490,985	531,586	3,798,734	5,907,346	457,502	1,256,163	883,497
4 Notes and accounts receivable.....	2,062,315	3,559,892	42,618,719	21,961,659	2,052,253	2,809,345	17,100,061	20,375,856	1,814,369	9,395,773	610,987
5 Less: Allowance for bad debts.....	26,163	47,685	1,119,295	425,756	33,130	62,663	329,963	688,402	46,104	449,347	5,891
6 Inventories.....	1,649,517	2,120,426	44,850,449	18,376,288	1,827,729	2,592,220	13,956,339	26,143,665	2,565,212	7,417,606	2,883,153
Investments in Government obligations:											
7 United States.....	845,245	227,877	612,269	289,438	30,859	44,376	214,203	320,431	20,725	115,612	37,055
8 State and local.....	17,114	25,153	284,579	138,565	11,644	4,937	121,984	141,778	1,225	99,342	6,359
9 Other current assets.....	2,676,479	758,482	3,173,618	1,441,659	152,562	144,785	1,144,312	1,720,794	67,019	423,858	203,356
10 Loans to stockholders.....	4,800	2,734	667,367	281,715	44,719	45,644	191,352	380,104	22,670	18,603	31,356
11 Mortgage and real estate loans.....	9,480	8,315	392,585	257,697	8,114	2,898	246,685	134,727	20,194	51,328	14,003
12 Other investments.....	4,383,516	2,828,861	10,232,285	5,151,298	524,249	593,153	4,033,836	5,031,536	253,997	2,066,017	699,937
13 Depreciable assets.....	61,602,784	115,844,610	41,110,726	14,217,251	1,964,513	1,524,755	10,727,983	26,615,892	1,643,439	9,018,663	5,156,560
14 Less: Accumulated depreciation.....	14,551,958	28,271,237	18,944,393	6,561,667	937,110	683,945	4,940,612	12,242,057	840,634	3,961,017	2,421,746
15 Depletable assets.....	1,248	135,159	259,095	202,590	2,641	20,385	179,564	56,218	4,043	24,574	4,085
16 Less: Accumulated depletion.....	2	56,912	81,656	74,678	1,123	4,029	69,526	6,978	1,851	985	332
17 Land.....	207,658	741,856	3,525,066	1,085,734	114,478	107,496	863,760	2,421,849	193,896	818,699	216,722
18 Intangible assets (amortizable).....	125,823	41,209	290,338	161,393	9,789	22,256	129,394	126,878	2,391	17,832	6,579
19 Less: Accumulated amortization.....	17,590	17,593	83,127	38,098	3,043	9,654	25,401	44,811	1,164	7,698	2,335
20 Other assets.....	740,838	1,562,079	3,669,826	1,422,190	281,805	159,671	980,714	2,235,571	90,454	597,479	380,248
21 Total liabilities.....	60,351,844	100,904,617	142,267,214	62,708,589	6,541,934	7,843,216	48,323,439	78,630,397	6,267,383	27,505,502	8,783,593
22 Accounts payable.....	763,619	2,299,408	28,537,779	14,613,148	1,519,843	1,623,154	11,470,151	13,738,588	1,186,327	5,295,482	1,776,146
23 Mortgages, notes, and bonds payable in less than one year.....	1,328,082	3,938,922	17,289,946	8,478,832	697,986	1,277,330	6,503,516	8,704,790	809,945	1,930,825	255,918
24 Other current liabilities.....	4,150,399	3,520,506	10,045,675	4,082,378	461,016	521,923	3,099,439	5,901,217	318,999	2,130,467	743,948
25 Loans from stockholders.....	166,040	31,242	2,334,243	957,015	116,709	160,421	679,885	1,351,323	140,507	146,786	128,743
26 Mortgages, notes, and bonds payable in one year or more.....	19,709,445	46,712,606	15,654,612	6,022,291	751,777	674,651	4,595,863	9,565,212	584,447	4,055,748	1,071,716
27 Other liabilities.....	1,085,332	4,254,418	4,933,323	1,351,678	165,652	171,641	1,014,385	3,558,965	108,644	2,086,735	226,889
28 Capital stock.....	14,212,323	22,378,951	17,364,174	7,628,202	840,582	994,616	5,793,004	9,576,930	1,166,028	2,204,406	940,901
29 Paid-in or capital surplus.....	7,872,466	5,029,336	6,896,878	3,171,692	380,253	342,227	2,449,212	3,702,096	152,522	1,228,752	1,003,079
30 Retained earnings, appropriated.....	190,170	629,947	781,853	396,020	16,079	20,975	358,966	381,281	32,176	114,184	34,934
31 Retained earnings, unappropriated.....	10,922,510	12,248,440	39,866,863	16,693,113	1,660,006	2,147,324	12,885,783	22,884,724	1,867,326	8,464,071	2,692,578
32 Less: Cost of treasury stock.....	48,542	99,159	1,438,132	685,780	67,969	91,046	526,765	744,729	99,538	151,954	91,259
33 Total receipts.....	27,190,762	33,112,863	399,757,939	184,683,090	34,837,780	17,295,004	132,550,306	212,491,804	12,964,745	48,522,796	46,801,136
34 Business receipts.....	26,567,528	32,564,833	391,418,295	181,743,247	34,404,557	16,863,339	130,475,351	207,126,180	12,702,764	45,845,406	46,459,592
35 Interest on Government obligations:											
36 United States.....	19,749	12,766	34,273	16,737	1,160	2,018	13,559	17,453	1,283	7,291	1,576
37 State and local.....	8,951	1,989	11,832	6,291	505	1,028	4,758	5,333	59	2,680	817
38 Other interest.....	138,218	120,609	779,654	358,144	34,662	54,828	268,654	417,525	29,188	182,405	30,641
39 Rents.....	127,243	98,295	964,631	303,366	30,133	63,052	210,181	654,222	32,222	221,966	57,462
40 Royalties.....	26,679	7,102	41,815	31,690	2,349	9,702	19,639	10,104	594	1,020	553
41 Net short-term capital gain reduced by net long-term capital loss.....	5,598	1,602	23,394	16,661	330	1,426	14,905	6,685	920	556	192
42 Net long-term capital gain reduced by net short-term capital loss.....	133,027	103,435	345,033	161,923	14,863	17,333	129,727	181,996	20,250	35,083	33,400
43 Net gain, noncapital assets.....	16,251	14,918	86,902	37,851	5,333	9,121	23,397	48,545	4,684	5,365	6,180
44 Dividends, domestic corporations.....	61,463	38,001	155,232	86,843	9,595	5,842	71,406	66,888	4,191	22,131	5,115
45 Dividends, foreign corporations.....	10,123	2,158	72,086	36,756	2,610	922	33,224	35,270	6	33,763	688
46 Other receipts.....	75,932	147,155	5,824,792	1,883,581	331,683	266,393	1,285,505	3,921,603	168,584	2,165,130	204,920
47 Total deductions.....	22,153,501	28,702,367	387,974,392	179,691,470	34,316,584	16,661,303	128,713,583	205,772,002	12,486,989	46,360,705	45,884,256
48 Cost of sales and operations.....	13,426,462	16,676,462	303,023,148	151,439,392	30,313,156	13,003,477	108,122,759	149,618,901	9,648,051	28,574,526	36,639,442
49 Compensation of officers.....	116,364	149,645	6,956,596	3,168,071	394,519	486,047	2,287,505	3,714,815	404,875	281,315	258,918
50 Repairs.....	28,441	21,044	1,097,727	389,956	69,229	37,031	283,696	700,493	41,518	175,070	146,580
51 Bad debts.....	108,242	62,121	754,820	305,728	32,159	40,649	232,920	442,344	48,514	155,681	19,287
52 Rent paid on business property.....	322,099	142,306	5,240,864	1,093,080	170,292	124,186	798,602	4,118,588	109,706	1,134,612	682,555
53 Taxes paid.....	1,871,934	2,893,316	5,283,610	2,128,041	213,289	174,036	1,740,716	3,120,618	189,426	1,014,037	470,109
54 Interest paid.....	1,025,339	2,246,243	2,294,039	962,808	102,674	130,802	729,332	1,319,509	78,644	592,602	80,566
55 Contributions or gifts.....	30,536	35,350	140,658	54,129	5,373	6,715	42,041	85,622	4,486	35,033	12,133
56 Amortization.....	4,450	2,209	14,974	6,298	1,389	872	4,037	8,676	275	1,258	279
57 Depreciation.....	2,910,512	4,058,024	3,312,387	1,152,716	170,600	149,972	832,144	2,135,540	129,021	633,982	443,034
58 Depletion.....	77	126,825	86,883	79,713	408	1,279	78,026	7,134	1,674	2,464	3
59 Advertising.....	170,320	107,491	4,042,608	887,935	101,900	78,467	707,568	3,139,421	89,185	1,209,878	549,027
60 Pension, profit sharing, stock bonus, annuity plans.....	674,728	375,050	962,068	428,200	52,585	68,498	307,117	526,860	25,920	203,609	98,251
61 Other employee benefit plans.....	268,932	126,248	435,548	156,244	27,785	17,725	110,734	276,934	13,349	53,819	113,910
62 Net loss, noncapital assets.....	826	4,393	26,173	10,130	2,683	624	6,823	15,892	1,881	3,571	3,355
63 Other deductions.....	1,193,819	1,675,640	54,302,289	17,429,029	2,658,543	2,340,923	12,429,563	36,540,655	1,700,500	12,289,248	6,366,807
64 Total receipts less total deductions.....	5,037,261	4,410,496	11,783,547	4,991,620	521,196	633,701	3,836,723	6,719,802	477,756	2,162,091	916,880
65 Constructive taxable income from related foreign corporations.....	4,760	1,602	43,610	11,763	1,965	55	9,743	31,847	-	31,499	200
66 Net income (63 plus 64 minus 36).....	5,033,070	4,410,109	11,815,325	4,997,092	522,656	632,728	3,841,708	6,746,316	477,697	2,190,910	916,263
67 Income subject to tax.....	4,939,269	4,336,750	10,289,628	4,386,906	451,935	560,813	3,374,158	5,836,450	362,020	2,093,055	835,066
68 Income tax, total.....	2,571,538	2,254,976	4,569,318	1,955,217	203,755	242,457	1,509,005	2,588,902	139,449	1,060,177	403,479
69 Surcharge.....	232,276	202,664	373,172	159,487	16,736	19,672	123,079	211,864	10,668	93,441	34,203
70 Investment credit.....	158,875	284,605	168,188	52,751	9,289	6,431	37,031	114,247	4,481	39,252	32,076
71 Net income after tax (65 minus 67 plus 69).....	2,620,407	2,439,738	7,414,195	3,094,626	328,190	396,702	2,369,734	4,271,661	342,729	1,169,985	544,860
72 Distributions to stockholders:											
Cash and property except own stock.....	1,761,715	2,752,834	2,081,484	691,503	92,922	81,010	517,571	1,384,066	77,177	588,844	231,560
Corporation's own stock.....	34,044	26,422	353,197	170,922	21,715	24,671	124,536	181,519	15,006	41,535	18,822

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major Industry--Continued											
Wholesale and retail trade--Continued							Finance, insurance, and real estate				
Retail trade--Continued											
	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Whole. and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
1	Number of returns with net income.....	3,194	2,064	2,409	33,323	54,241	3,162	257,719	12,448	35,667	2,544
2	Total assets.....	12,340,549	5,361,235	4,770,953	3,935,148	6,615,034	6,122,228	1,001,264,388	516,536,253	182,640,636	15,252,785
3	Cash.....	94,732	58,462	30,839	529,341	937,870	40,164	91,459,287	77,580,760	4,952,349	999,948
4	Notes and accounts receivable.....	2,237,359	1,177,545	1,011,876	4,937,113	2,146,032	231,264	24,386,049	23,393,071	34,567,345	7,139,318
5	Less: Allowance for bad debts.....	61,054	26,524	51,702	3,783	43,197	5,137	11,683,565	1,132,259	6,329,156	5,348
6	Inventories.....	6,058,221	2,109,762	1,579,138	242,212	3,282,311	33,496	613,632	11,806	320,077	1,474
7	Investments in government obligations:										
8	United States.....	18,317	56,715	18,171	20,422	39,414	2,400	9,366,567	66,048,747	4,448,156	921,621
9	State and local.....	3,069	8,747	5,925	1,476	11,944	4,236	6,139,311	50,495,704	908,394	53,145
10	Other current assets.....	2,442,679	156,049	112,268	154,702	339,727	11,165	26,224,876	2,676,211	2,830,410	3,864,288
11	Loans to stockholders.....	71,755	64,255	30,967	60,504	74,092	6,548	736,680	22,240	190,700	23,025
12	Mortgage and real estate loans.....	8,289	2,765	4,535	22,371	6,242	161	253,148,426	59,816,568	122,516,353	16,588
13	Other investments.....	351,006	436,049	283,637	291,348	21,445	44,441	211,505,312	16,808,822	8,804,752	1,429,724
14	Depreciable assets.....	2,953,548	1,142,355	888,054	2,831,053	3,631,116	277,583	46,486,744	7,437,028	3,363,731	223,111
15	Less: Accumulated depreciation.....	1,283,372	636,383	387,633	1,222,264	1,487,568	146,669	14,229,713	1,382,265	968,587	77,971
16	Repletable assets.....	3,269	504	1,781	2,163	15,548	287	1,764,788	5,179	66,217	362
17	Less: Accumulated depletion.....	392	(1)	699	243	2,436	287	1,764,788	1,201	27,976	151
18	Land.....	521,280	48,372	96,837	236,247	211,244	17,486	11,434,226	656,426	628,987	24,282
19	Intangible assets (amortizable).....	11,407	5,096	2,323	54,496	26,700	2,061	366,202	6,810	42,896	5,127
20	Less: Accumulated amortization.....	3,673	2,324	947	14,850	11,820	218	103,647	2,476	16,699	1,234
21	Other assets.....	322,367	176,259	81,874	239,598	304,212	12,065	16,476,225	5,644,057	1,804,085	629,476
22	Total liabilities.....	12,340,549	5,361,235	4,770,953	3,935,148	6,615,034	6,122,228	1,001,264,388	516,536,253	182,640,636	15,252,785
23	Accounts payable.....	1,185,157	1,030,329	876,081	491,607	1,883,459	186,643	15,966,447	326,708	3,349,481	5,678,824
24	Mortgages, notes, and bonds payable in less than one year.....	4,056,859	248,500	508,717	269,262	624,824	166,324	37,049,944	3,171,264	23,194,783	3,031,124
25	Other current liabilities.....	228,674	421,567	316,664	331,773	814,925	62,080	613,475,036	461,866,256	121,061,857	3,489,571
26	Loans from stockholders.....	236,667	105,377	143,054	195,776	256,213	25,965	3,636,775	3,315	1,386,119	60,674
27	Mortgages, notes, and bonds payable in one year or more.....	1,170,677	444,248	390,728	761,255	1,086,391	67,169	46,071,136	5,176,677	16,107,659	416,267
28	Other liabilities.....	224,205	112,659	338,246	163,676	247,718	22,880	192,710,161	10,139,179	4,291,455	870,032
29	Capital stock.....	1,631,560	863,264	736,796	962,516	1,531,259	199,042	33,362,818	8,737,828	3,503,235	390,614
30	Paid-in or capital surplus.....	194,682	270,482	167,886	268,753	479,440	23,686	61,409,118	12,767,668	2,657,254	223,332
31	Retained earnings, appropriated.....	45,602	23,378	45,175	12,078	73,754	4,552	11,386,018	2,682,107	1,763,251	22,416
32	Retained earnings, unappropriated.....	2,708,324	1,764,086	1,346,251	631,404	2,668,696	279,026	57,133,656	11,680,671	5,487,353	1,165,943
33	Less: Cost of treasury stock.....	142,864	64,649	46,533	93,241	94,989	7,223	1,337,152	18,375	161,911	102,012
34	Total receipts.....	50,021,063	12,247,981	9,748,229	9,153,911	22,182,263	2,583,045	121,978,787	27,085,314	14,354,844	3,530,352
35	Business receipts.....	49,426,189	12,021,256	9,376,260	9,678,268	21,617,445	2,548,268	66,798,244	3,361,809	3,785,882	857,918
36	Interest on Government obligations:										
37	United States.....	761	2,176	1,232	1,227	1,009	83	4,037,878	2,932,995	439,304	71,993
38	State and local.....	202	619	133	385	438	208	2,163,157	1,631,543	26,677	10,104
39	Other interest.....	51,530	22,725	28,467	16,428	66,139	3,985	36,777,709	18,108,229	9,178,711	217,166
40	Rents.....	122,446	54,249	24,484	44,276	67,017	7,043	4,813,169	362,981	179,768	15,926
41	Royalties.....	268	72	446	5,913	1,158	21	611,992	4,719	4,094	262
42	Net short-term capital gain reduced by net long-term capital loss.....	184	1,786	652	970	820	48	235,133	8,062	6,499	22,192
43	Net long-term capital gain reduced by net short-term capital loss.....	13,443	13,643	7,795	34,778	24,149	1,114	5,741,581	204,350	99,666	71,461
44	Net gain, noncapital assets.....	9,507	1,419	5,687	11,515	3,886	506	3,529,132	11,409	40,360	1,851,487
45	Dividends, domestic corporations.....	3,896	12,819	2,268	3,558	12,916	1,501	2,901,504	107,574	47,128	17,653
46	Dividends, foreign corporations.....	(1)	1	11	105	696	60	85,992	9,360	1,127	3,307
47	Other receipts.....	361,131	167,816	300,792	155,790	396,640	19,608	2,482,306	301,783	485,628	390,883
48	Total deductions.....	49,168,453	11,679,699	4,384,707	4,477,301	21,310,492	2,511,420	110,850,331	23,054,656	13,068,245	2,725,494
49	Cost of sales and operations.....	41,555,035	7,672,116	6,190,585	4,406,423	14,938,759	1,964,855	33,735,769	67,016	680,484	2,436
50	Compensation of officers.....	818,484	361,268	400,096	374,367	814,092	73,710	3,821,065	1,488,557	424,255	378,842
51	Repairs.....	87,478	33,293	26,520	106,001	84,033	7,278	434,122	108,371	43,000	8,411
52	Bad debts.....	75,665	27,144	54,411	8,563	33,079	6,748	1,812,272	955,948	745,188	9,121
53	Rent paid on business property.....	423,244	555,375	230,339	473,929	508,828	29,196	1,334,513	416,409	144,589	86,029
54	Taxes paid.....	416,748	203,328	155,393	318,169	353,608	34,951	3,762,151	758,460	266,082	113,779
55	Interest paid.....	292,956	44,391	62,176	62,490	105,684	11,722	20,870,697	11,110,989	7,536,672	234,977
56	Contributions or gifts.....	3,000	7,459	4,500	2,850	10,182	907	126,044	53,590	13,242	7,802
57	Amortization.....	944	627	214	1,801	3,276	(1)	89,751	1,698	79,621	859
58	Depreciation.....	270,655	97,627	72,245	242,182	246,792	24,131	2,639,571	629,892	240,308	25,595
59	Depletion.....	1,170	123	682	41	977	36	504,791	2,119	2,384	251
60	Advertising.....	424,131	219,585	250,167	123,138	274,310	15,252	909,041	337,464	196,853	35,161
61	Pension, profit sharing, stock bonus, annuit, plans.....	58,960	33,780	27,144	20,647	59,149	7,008	1,014,866	374,712	71,374	79,355
62	Other employee benefit plans.....	2,372	10,870	4,370	17,965	30,339	2,370	202,008	94,146	22,021	8,722
63	Net loss, noncapital assets.....	1,399	841	376	1,096	3,373	151	528,482	477,517	36,039	2,231
64	Other deductions.....	4,704,733	2,411,268	1,700,489	3,344,219	3,823,311	332,605	39,071,088	6,177,968	2,566,125	1,731,923
65	Total receipts less total deductions... Constructive taxable income from related foreign corporations.....	852,610	618,882	363,522	456,290	871,771	72,125	19,128,456	4,030,658	1,286,599	804,858
66	Net income (63 plus 64 minus 65).....	852,408	618,263	363,389	456,093	871,333	71,917	16,998,989	2,403,108	1,263,399	802,715
67	Income subject to tax.....	714,246	511,398	276,790	354,441	689,396	66,272	9,533,532	2,248,718	1,135,243	775,316
68	Income tax, total.....	219,174	204,953	102,441	132,481	266,748	29,199	4,224,816	1,079,488	499,544	383,511
69	Surcharge.....	22,179	15,277	7,321	13,365	19,390	1,821	360,639	97,604	42,011	33,084
70	Investment credit.....	9,991	4,672	1,446	13,773	10,556	1,140	96,639	46,480	18,730	3,077
71	Net income after tax (63 minus 67 plus 69).....	581,225	417,982	262,394	337,345	615,141	47,908	12,870,812	1,370,100	782,535	422,281
72	Cash and property except own stock... Corporation's own stock.....	91,623	108,592	57,718	64,778	161,837	5,915	7,016,332	1,363,261	370,603	45,543
		22,752	26,387	11,866	17,448	27,703	756	998,525	243,701	13,621	30,566

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. —BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

Money amounts in thousands of dollars

Item	Major industry—Continued											Nature of business not allocable
	Finance, insurance, and real estate—Continued			Services								
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and miscellaneous repair services	Amusement and recreation services	Other services		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)		
1 Number of returns with net income.....	3,296	20,401	161,548	132,005	9,404	22,637	40,452	21,198	15,686	22,638	875	
2 Total assets.....	229,408,262	3,235,391	49,960,778	34,418,169	5,662,647	2,777,730	10,982,425	4,052,227	7,101,134	3,842,006	84,342	
3 Cash.....	2,921,668	686,978	2,797,503	3,202,056	318,428	304,936	1,208,657	285,272	579,298	505,565	9,657	
4 Notes and accounts receivable.....	2,830,900	1,288,823	5,344,919	6,280,780	459,932	469,640	3,169,414	556,927	787,751	937,157	39,022	
5 Less: Allowance for bad debts.....	27,361	7,425	144,071	110,370	13,506	7,157	36,993	14,208	10,059	28,847	159	
6 Inventories.....	45,614	62	232,254	1,962,520	49,144	176,143	39,678	207,510	1,017,228	117,821	5,895	
7 Investments in Government obligations:												
8 United States.....	7,562,762	53,162	416,697	303,701	23,288	26,406	142,955	8,242	66,537	42,273	3,494	
9 State and local.....	13,478,677	17,112	231,654	236,849	12,136	2,013	196,812	1,176	16,323	14,701	1,302	
10 Other current assets.....	4,578,342	82,246	3,068,070	1,024,914	107,071	72,476	437,997	92,696	179,178	135,536	950	
11 Loans to stockholders.....	44,964	66,735	288,442	255,557	22,323	23,607	99,076	36,558	41,136	38,707	1,889	
12 Mortgage and real estate loans.....	68,759,645	25,537	1,241,893	263,562	72,695	8,673	27,732	5,373	139,605	9,484	42	
13 Other investments.....	120,896,733	468,610	3,486,096	5,575,798	639,051	235,999	1,784,880	184,969	1,300,869	430,030	4,226	
14 Depreciable assets.....	2,606,496	389,806	31,934,317	22,119,666	4,057,968	2,266,408	5,256,931	3,909,292	3,814,594	1,426,873	15,204	
15 Less: Accumulated depreciation.....	177,757	167,055	11,122,338	9,218,333	1,801,441	1,153,571	2,253,588	1,510,295	1,870,941	628,497	6,948	
16 Depletable assets.....	605	4,614	1,375,169	37,072	244	685	9,330	5,547	5,462	12,344	—	
17 Less: Accumulated depletion.....	—	1,733	456,343	6,142	64	204	1,215	2,137	2,414	102	—	
18 Land.....	100,566	38,891	6,662,896	1,798,380	630,861	156,070	172,079	146,139	526,282	166,949	7,357	
19 Intangible assets (amortizable).....	1,273	31,074	180,724	362,093	12,790	28,443	58,170	21,170	231,252	10,868	(1)	
20 Less: Accumulated amortization.....	345	15,144	54,134	198,166	2,930	11,462	23,996	7,036	149,726	2,866	(1)	
21 Other assets.....	6,295,980	273,084	1,396,730	1,527,723	174,658	190,716	445,806	131,078	431,709	153,756	3,009	
22 Total liabilities.....	229,908,262	3,235,391	49,960,778	34,418,169	5,662,647	2,777,730	10,982,425	4,052,227	7,101,134	3,842,006	84,342	
23 Accounts payable.....	1,390,614	1,457,060	1,885,893	3,357,807	271,674	214,642	1,575,523	303,149	593,470	399,349	6,667	
24 Mortgages, notes, and bonds payable in less than one year.....	973,560	161,868	5,301,226	3,938,521	488,731	124,968	1,126,391	1,096,434	671,126	306,871	4,151	
25 Other current liabilities.....	23,414,467	195,710	1,590,320	2,817,143	267,841	188,560	1,137,155	188,088	673,377	362,122	15,787	
26 Loans from stockholders.....	496,712	36,188	1,542,874	813,457	277,779	94,970	199,305	82,479	136,197	96,227	5,520	
27 Mortgages, notes, and bonds payable in one year or more.....	698,541	178,551	20,810,420	8,478,380	2,304,919	521,833	1,888,604	497,133	1,850,876	856,045	11,476	
28 Other liabilities.....	170,152,113	85,855	2,644,211	1,805,056	144,143	116,762	854,959	177,105	332,461	185,620	1,911	
29 Capital stock.....	2,801,880	342,330	6,084,970	3,878,796	695,343	467,751	1,151,639	328,216	785,560	444,137	9,364	
30 Paid-in or capital surplus.....	3,533,603	129,693	2,142,521	2,303,126	451,973	108,214	586,745	138,965	728,127	289,560	2,129	
31 Retained earnings, appropriated.....	5,039,782	14,387	337,058	141,896	36,500	9,230	44,374	11,079	30,216	6,907	(1)	
32 Retained earnings, unappropriated.....	21,423,812	682,316	7,962,457	7,330,180	811,458	910,834	2,595,022	456,373	1,379,897	387,494	23,089	
33 Less: Cost of treasury stock.....	73,327	46,567	411,438	446,703	87,764	44,034	157,278	22,834	80,269	54,524	452	
34 Total receipts.....	62,170,595	2,921,235	12,230,085	41,029,054	4,051,387	4,836,296	15,335,128	4,494,110	6,115,718	6,194,415	91,149	
35 Business receipts.....	50,639,886	2,662,752	5,186,595	30,069,483	3,654,185	4,751,378	14,784,990	4,299,624	5,591,794	5,982,512	84,079	
36 Interest on Government obligations:												
37 United States.....	338,855	2,484	22,328	15,328	954	815	7,653	311	2,724	2,871	13	
38 State and local.....	451,929	1,625	11,702	9,782	378	114	6,708	109	1,613	800	11	
39 Other interest.....	8,256,676	21,999	306,258	166,128	24,438	8,883	62,190	15,313	38,004	17,249	266	
40 Rents.....	604,932	15,921	3,516,372	478,268	117,768	14,039	108,348	68,072	119,844	50,195	609	
41 Royalties.....	39,722	333	427,785	96,916	13,319	1,033	7,440	1,417	33,399	308	1	
42 Net short-term capital gain reduced by net long-term capital loss.....	15,572	763	29,200	16,156	1,755	324	7,492	1,347	2,596	2,642	81	
43 Net long-term capital gain reduced by net short-term capital loss.....	392,449	29,362	498,904	183,449	75,773	9,439	38,787	4,498	35,720	14,230	16	
44 Net gain, noncapital assets.....	34,480	4,388	1,543,353	103,997	13,668	8,245	26,448	33,761	13,325	9,010	587	
45 Dividends, domestic corporations.....	885,814	13,824	64,634	60,504	8,328	5,526	23,993	4,037	11,904	6,716	4	
46 Dividends, foreign corporations.....	10,024	1,356	652	23,858	3,710	560	9,313	95	8,749	1,431	—	
47 Other receipts.....	506,256	66,428	569,202	845,185	137,061	35,935	246,564	62,580	256,250	106,775	5,486	
48 Total deductions.....	58,276,718	2,494,756	9,900,801	37,952,083	3,635,434	4,517,401	14,287,031	4,220,622	5,573,741	5,717,854	84,644	
49 Cost of sales and operations.....	30,892,260	642,138	1,366,863	22,300,363	1,678,918	2,536,873	9,544,136	2,186,766	3,029,494	3,328,833	55,181	
50 Compensation of officers.....	241,825	489,593	715,348	2,385,691	37,607	342,725	355,337	255,229	240,629	603,594	9,691	
51 Repairs.....	13,511	54,497	250,279	446,615	107,456	65,487	96,668	70,681	21,666	35,363	295	
52 Bad debts.....	45,315	14,018	26,695	101,215	12,265	13,233	36,328	16,357	6,783	21,049	234	
53 Rent paid on business property.....	274,793	77,137	316,162	1,464,436	255,189	180,199	312,778	184,805	226,686	244,821	1,600	
54 Taxes paid.....	1,265,236	65,219	1,211,027	1,327,169	229,262	193,345	372,039	144,386	235,336	170,801	2,967	
55 Interest paid.....	238,067	19,327	1,487,975	712,127	174,697	45,699	164,991	122,342	136,332	68,668	1,065	
56 Contributions or gifts.....	19,304	3,903	17,103	30,034	2,758	4,286	10,754	1,583	7,678	2,475	32	
57 Amortization.....	650	1,623	4,404	15,938	573	1,432	2,492	126	10,518	797	(1)	
58 Depreciation.....	324,506	45,360	1,318,765	2,359,825	284,565	204,379	585,583	687,030	459,217	138,451	1,212	
59 Depletion.....	21,209	273	387,114	5,860	187	393	343	2,155	2,211	971	(1)	
60 Advertising.....	140,525	27,941	156,255	657,882	90,146	73,672	203,760	36,575	201,709	51,070	1,588	
61 Pension, profit sharing, stock bonus, annuity plans.....	390,893	49,542	38,359	297,758	7,224	23,375	145,654	12,310	31,615	77,580	413	
62 Other employee benefit plans.....	53,653	10,928	11,174	109,074	6,803	12,443	49,552	7,561	8,752	23,363	407	
63 Net loss, noncapital assets.....	2,237	665	8,281	11,516	843	1,806	5,013	2,116	821	857	(1)	
64 Other deductions.....	24,352,794	1,041,592	2,584,621	5,787,626	700,941	852,594	1,916,843	496,100	894,705	920,443	9,359	
65 Total receipts less total deductions.....	3,893,877	326,479	2,330,184	3,076,971	415,953	318,895	1,048,097	273,488	541,977	476,561	6,505	
66 Constructive taxable income from related foreign corporations.....	998	1,347	2	16,603	2,200	654	5,482	71	7,132	1,004	—	
67 Net income (63 plus 64 minus 36).....	3,442,946	326,201	2,318,482	3,083,792	417,775	319,435	1,046,871	275,450	544,496	476,565	6,494	
68 Income subject to tax.....	2,669,378	258,323	1,863,759	2,462,445	307,972	237,878	876,341	226,584	448,726	364,944	4,722	
69 Income tax, total.....	1,334,848	100,219	628,707	1,031,092	128,114	93,441	382,311	82,554	201,554	143,262	1,839	
70 Surcharge.....	121,092	7,793	43,027	78,668	10,182	6,483	30,343	5,400	15,915	10,445	103	
71 Investment credit.....	14,524	1,153	11,437	74,067	8,019	6,943	26,709	13,247	11,738	7,411	16	
72 Net income after tax (69 minus 67 plus 69).....	2,122,622	227,135	1,701,214	2,126,767	297,680	232,937	661,269	206,287	357,880	344,914	4,671	
73 Distributions to stockholders:												
74 Cash and property except own stock.....	632,695	74,073	485,378	517,257	71,600	62,502	178,173	20,046	91,861	85,075	268	
75 Corporation's own stock.....	143,065	6,107	44,810	67,150	2,116	1,331	24,733	5,705	30,627	3,238	—	

Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY

[Dollars are in thousands of dollars]

Total active corporation return	Net income	Net income less reserves	Net income less reserves less distributions to stockholders	Size of total assets										Size of total assets										Size of total assets										Size of total assets																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)	(211)	(212)	(213)	(214)	(215)	(216)	(217)	(218)	(219)	(220)	(221)	(222)	(223)	(224)	(225)	(226)	(227)	(228)	(229)	(230)	(231)	(232)	(233)	(234)	(235)	(236)	(237)	(238)	(239)	(240)	(241)	(242)	(243)	(244)	(245)	(246)	(247)	(248)	(249)	(250)	(251)	(252)	(253)	(254)	(255)	(256)	(257)	(258)	(259)	(260)	(261)	(262)	(263)	(264)	(265)	(266)	(267)	(268)	(269)	(270)	(271)	(272)	(273)	(274)	(275)	(276)	(277)	(278)	(279)	(280)	(281)	(282)	(283)	(284)	(285)	(286)	(287)	(288)	(289)	(290)	(291)	(292)	(293)	(294)	(295)	(296)	(297)	(298)	(299)	(300)	(301)	(302)	(303)	(304)	(305)	(306)	(307)	(308)	(309)	(310)	(311)	(312)	(313)	(314)	(315)	(316)	(317)	(318)	(319)	(320)	(321)	(322)	(323)	(324)	(325)	(326)	(327)	(328)	(329)	(330)	(331)	(332)	(333)	(334)	(335)	(336)	(337)	(338)	(339)	(340)	(341)	(342)	(343)	(344)	(345)	(346)	(347)	(348)	(349)	(350)	(351)	(352)	(353)	(354)	(355)	(356)	(357)	(358)	(359)	(360)	(361)	(362)	(363)	(364)	(365)	(366)	(367)	(368)	(369)	(370)	(371)	(372)	(373)	(374)	(375)	(376)	(377)	(378)	(379)	(380)	(381)	(382)	(383)	(384)	(385)	(386)	(387)	(388)	(389)	(390)	(391)	(392)	(393)	(394)	(395)	(396)	(397)	(398)	(399)	(400)	(401)	(402)	(403)	(404)	(405)	(406)	(407)	(408)	(409)	(410)	(411)	(412)	(413)	(414)	(415)	(416)	(417)	(418)	(419)	(420)	(421)	(422)	(423)	(424)	(425)	(426)	(427)	(428)	(429)	(430)	(431)	(432)	(433)	(434)	(435)	(436)	(437)	(438)	(439)	(440)	(441)	(442)	(443)	(444)	(445)	(446)	(447)	(448)	(449)	(450)	(451)	(452)	(453)	(454)	(455)	(456)	(457)	(458)	(459)	(460)	(461)	(462)	(463)	(464)	(465)	(466)	(467)	(468)	(469)	(470)	(471)	(472)	(473)	(474)	(475)	(476)	(477)	(478)	(479)	(480)	(481)	(482)	(483)	(484)	(485)	(486)	(487)	(488)	(489)	(490)	(491)	(492)	(493)	(494)	(495)	(496)	(497)	(498)	(499)	(500)	(501)	(502)	(503)	(504)	(505)	(506)	(507)	(508)	(509)	(510)	(511)	(512)	(513)	(514)	(515)	(516)	(517)	(518)	(519)	(520)	(521)	(522)	(523)	(524)	(525)	(526)	(527)	(528)	(529)	(530)	(531)	(532)	(533)	(534)	(535)	(536)	(537)	(538)	(539)	(540)	(541)	(542)	(543)	(544)	(545)	(546)	(547)	(548)	(549)	(550)	(551)	(552)	(553)	(554)	(555)	(556)	(557)	(558)	(559)	(560)	(561)	(562)	(563)	(564)	(565)	(566)	(567)	(568)	(569)	(570)	(571)	(572)	(573)	(574)	(575)	(576)	(577)	(578)	(579)	(580)	(581)	(582)	(583)	(584)	(585)	(586)	(587)	(588)	(589)	(590)	(591)	(592)	(593)	(594)	(595)	(596)	(597)	(598)	(599)	(600)	(601)	(602)	(603)	(604)	(605)	(606)	(607)	(608)	(609)	(610)	(611)	(612)	(613)	(614)	(615)	(616)	(617)	(618)	(619)	(620)	(621)	(622)	(623)	(624)	(625)	(626)	(627)	(628)	(629)	(630)	(631)	(632)	(633)	(634)	(635)	(636)	(637)	(638)	(639)	(640)	(641)	(642)	(643)	(644)	(645)	(646)	(647)	(648)	(649)	(650)	(651)	(652)	(653)	(654)	(655)	(656)	(657)	(658)	(659)	(660)	(661)	(662)	(663)	(664)	(665)	(666)	(667)	(668)	(669)	(670)	(671)	(672)	(673)	(674)	(675)	(676)	(677)	(678)	(679)	(680)	(681)	(682)	(683)	(684)	(685)	(686)	(687)	(688)	(689)	(690)	(691)	(692)	(693)	(694)	(695)	(696)	(697)	(698)	(699)	(700)	(701)	(702)	(703)	(704)	(705)	(706)	(707)	(708)	(709)	(710)	(711)	(712)	(713)	(714)	(715)	(716)	(717)	(718)	(719)	(720)	(721)	(722)	(723)	(724)	(725)	(726)	(727)	(728)	(729)	(730)	(731)	(732)	(733)	(734)	(735)	(736)	(737)	(738)	(739)	(740)	(741)	(742)	(743)	(744)	(745)	(746)	(747)	(748)	(749)	(750)	(751)	(752)	(753)	(754)	(755)	(756)	(757)	(758)	(759)	(760)	(761)	(762)	(763)	(764)	(765)	(766)	(767)	(768)	(769)	(770)	(771)	(772)	(773)	(774)	(775)	(776)	(777)	(778)	(779)	(780)	(781)	(782)	(783)	(784)	(785)	(786)	(787)	(788)	(789)	(790)	(791)	(792)	(793)	(794)	(795)	(796)	(797)	(798)	(799)	(800)	(801)	(802)	(803)	(804)	(805)	(806)	(807)	(808)	(809)	(810)	(811)	(812)	(813)	(814)	(815)	(816)	(817)	(818)	(819)	(820)	(821)	(822)	(823)	(824)	(825)	(826)	(827)	(828)	(829)	(830)	(831)	(832)	(833)	(834)	(835)	(836)	(837)	(838)	(839)	(840)	(841)	(842)	(843)	(844)	(845)	(846)	(847)	(848)	(849)	(850)	(851)	(852)	(853)	(854)	(855)	(856)	(857)	(858)	(859)	(860)	(861)	(862)	(863)	(864)	(865)	(866)	(867)	(868)	(869)	(870)	(871)	(872)	(873)	(874)	(875)	(876)	(877)	(878)	(879)	(880)	(881)	(882)	(883)	(884)	(885)	(886)	(887)	(888)	(889)	(890)	(891)	(892)	(893)	(894)	(895)	(896)	(897)	(898)	(899)	(900)	(901)	(902)	(903)	(904)	(905)	(906)	(907)	(908)	(909)	(910)	(911)	(912)	(913)	(914)	(915)	(916)	(917)	(918)	(919)	(920)	(921)	(922)	(923)	(924)	(925)	(926)	(927)	(928)	(929)	(930)	(931)	(932)	(933)	(934)	(935)	(936)	(937)	(938)	(939)	(940)	(941)	(942)	(943)	(944)	(945)	(946)	(947)	(948)	(949)	(950)	(951)	(952)	(953)	(954)	(955)	(956)	(957)	(958)	(959)	(960)	(961)	(962)	(963)	(964)	(965)	(966)	(967)	(968)	(969)	(970)	(971)	(972)	(973)	(974)	(975)	(976)	(977)	(978)	(979)	(980)	(981)	(982)	(983)	(984)	(985)	(986)	(987)	(988)	(989)	(990)	(991)	(992)	(993)	(994)	(995)	(996)	(997)	(998)	(999)	(1000)	(1001)	(1002)	(1003)	(1004)	(1005)	(1006)	(1007)	(1008)	(1009)	(1010)	(1011)	(1012)	(1013)	(1014)	(1015)	(1016)	(1017)	(1018)	(1019)	(1020)	(1021)	(1022)	(1023)	(1024)	(1025)	(1026)	(1027)	(1028)	(1029)	(1030)	(1031)	(1032)	(1033)	(1034)	(1035)	(1036)	(1037)	(1038)	(1039)	(1040)	(1041)	(1042)	(1043)	(1044)	(1045)	(1046)	(1047)	(1048)	(1049)	(1050)	(1051)	(1052)	(1053)	(1054)	(1055)	(1056)	(1057)	(1058)	(1059)	(1060)	(1061)	(1062)	(1063)	(1064)	(1065)	(1066)	(1067)	(1068)	(1069)	(1070)	(1071)	(1072)	(1073)	(1074)	(1075)	(1076)	(1077)	(1078)	(1079)	(1080)	(1081)	(1082)	(1083)	(1084)	(1085)	(1086)	(1087)	(1088)	(1089)	(1090)	(1091)	(1092)	(1093)	(1094)	(1095)	(1096)	(1097)	(1098)	(1099)	(1100)	(1101)	(1102)	(1103)	(1104)	(1105)	(1106)	(1107)	(1108)	(1109)	(1110)	(1111)	(1112)	(1113)	(1114)	(1115)	(1116)	(1117)	(1118)	(1119)	(1120)	(1121)	(1122)	(1123)	(1124)	(1125)	(1126)	(1127)	(1128)	(1129)	(1130)	(1131)	(1132)	(1133)	(1134)	(1135)	(1136)	(1137)	(1138)	(1139)	(1140)	(1141)	(1142)	(1143)	(1144)	(1145)	(1146)	(1147)	(1148)	(1149)	(1150)	(1151)	(1152)	(1153)	(1154)	(1155)	(1156)	(1157)	(1158)	(1159)	(1160)	(1161)	(1162)	(1163)	(1164)	(1165)	(1166)	(1167)	(1168)	(1169)	(1170)	(1171)	(1172)	(1173)	(1174)	(1175)	(1176)	(1177)	(1178)	(1179)	(1180)	(1181)	(1182)	(1183)	(1184)	(1185)	(1186)	(1187)	(1188)	(1189)	(1190)	(1191)	(1192)	(1193)	(1194)	(1195)	(1196)	(1197)	(1198)	(1199)	(1200)	(1201)	(1202)	(1203)	(1204)	(1205)	(1206)	(1207)	(1208)	(1209)	(1210)	(1211)	(1212)	(1213)	(1214)	(1215)	(1216)	(1217)	(1218)	(1219)	(1220)	(1221)	(1222)	(1223)	(1224)	(1225)	(1226)	(1227)	(1228)	(1229)	(1230)	(1231)	(1232)	(1233)	(1234)	(1235)	(1236)	(1237)	(1238)	(1239)	(1240)	(1241)	(1242)	(1243)	(1244)	(1245)	(1246)	(1247)	(1248)	(1249)	(1250)

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued
(Money amounts in thousands of dollars)

Corporation Returns/1968

27

Major industry, item	Total active corporation returns	Size of total assets														\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
TOTAL MINING																
Number of returns.....	12,813	388		4,473	1,893	2,253	1,577	989	889	137	103	49	30	22	10	
Total assets.....	19,812,737	-	-	83,482	140,264	399,369	532,228	739,532	1,836,535	964,928	1,596,392	1,733,452	2,047,405	3,491,469	6,227,681	
Notes and accounts receivable, net.....	2,726,552	-	-	16,927	32,029	79,529	104,840	183,844	300,899	137,364	193,914	254,902	231,918	432,915	755,471	
Inventories.....	1,064,044	-	-	2,918	2,918	12,567	17,111	25,756	86,833	63,044	64,780	64,650	105,236	256,459	362,152	
Cash, Government obligations, and other current assets.....	2,228,491	-	-	12,464	23,084	50,888	87,252	130,404	265,207	157,251	200,271	194,988	204,406	441,147	1,406,129	
Other investments and loans ¹	3,144,145	-	-	3,034	10,869	43,038	42,124	40,652	303,138	113,457	177,157	297,772	285,494	521,835	1,406,155	
Depreciable assets.....	13,834,351	-	-	48,674	98,383	332,907	513,672	686,481	1,396,964	622,205	1,197,186	1,077,034	1,318,616	2,210,408	4,336,821	
Less: Accumulated depreciation.....	6,573,221	-	-	43,993	97,733	184,889	288,282	426,774	790,123	341,968	594,956	509,554	515,415	918,610	1,906,352	
Other capital assets less reserves ²	2,695,267	-	-	8,303	17,007	45,975	58,396	66,735	310,781	168,935	334,110	310,247	361,049	373,025	641,104	
Accounts and notes payable ³	2,629,633	-	-	98,306	45,556	179,793	150,263	172,478	349,732	184,803	264,579	238,891	264,043	416,632	352,557	
Other current liabilities.....	1,521,284	-	-	5,514	6,834	18,136	20,661	57,942	72,560	61,371	83,531	69,014	57,515	139,674	928,532	
Mortgages, notes, and bonds payable in one year or more.....	3,213,618	-	-	10,542	16,794	49,095	68,584	110,592	340,681	117,919	234,805	349,619	409,609	780,370	725,048	
Cost of property used for investment credit.....	11,225,307	-	-	-28,344	45,609	121,190	265,945	366,341	948,550	545,357	949,139	987,466	1,142,307	1,948,313	3,933,534	
Net worth.....	11,992,410	7,048		3,272	14,385	32,548	44,070	45,218	104,916	36,255	79,130	69,003	97,005	144,150	315,410	
Total receipts.....	14,550,455	120,410		201,982	219,987	478,666	610,245	1,070,500	1,538,775	693,416	1,054,163	1,113,528	1,150,496	2,030,513	4,247,774	
Business receipts.....	13,794,849	111,479		188,533	210,055	462,084	581,414	1,005,762	1,454,466	656,420	981,664	1,045,385	1,106,816	1,918,727	4,072,044	
Cost of sales and operations.....	8,052,484	55,386		128,215	125,984	275,572	374,743	774,147	975,694	473,843	732,977	725,211	736,754	1,102,025	1,629,113	
Taxes paid.....	3,844	3,844		5,567	6,752	14,146	26,865	29,584	43,016	15,362	32,977	24,887	27,855	59,109	97,060	
Interest paid.....	246,181	3,970		2,311	2,241	8,797	8,330	14,497	29,675	11,197	21,392	26,421	28,479	48,740	40,511	
Depreciation.....	911,208	12,418		11,037	33,175	40,604	63,316	63,316	113,156	40,786	75,867	70,519	68,479	131,832	216,399	
Employee benefit plans ⁴	145,951	128		128	1,368	2,238	4,212	4,212	13,333	6,520	10,634	16,766	8,990	28,594	41,418	
Net income (less deficit).....	1,603,385	22,422		-14,809	3,648	5,032	24,572	29,796	52,599	-5	-23,064	68,807	-10,452	178,316	1,266,543	
Income subject to tax.....	1,970,311	25,169		9,560	15,512	23,685	27,770	34,703	99,350	35,536	59,256	97,706	62,882	103,671	1,566,543	
Income tax, total.....	1,795,862	23,804		4,622	10,111	10,688	24,717	34,283	77,423	28,277	45,237	57,003	53,532	103,047	1,419,442	
Surcharge.....	89,782	16,801		1,111	2,627	3,165	9,065	13,283	37,455	14,025	20,921	28,006	29,383	80,405	64,616	
Foreign tax credit.....	80,129	1,104		(3)	187	(*)	(*)	998	3,258	(*)	1,266	1,838	2,408	7,296	385,204	
Investment tax credit.....	642,377	2		-	323	(*)	709	-	3,676	(*)	1,800	3,419	2,640	38,696	589,467	
Distributions to stockholders except in own stock.....	1,180,930	4,619		(*)	6,807	(*)	6,134	2,025	26,218	16,873	23,086	28,961	4,002	13,960	10,533	
MINING: METAL MINING																
Number of returns.....	970	(*)		447	(*)	(*)	138	49	49	(*)	13	6	7	8	4	
Total assets.....	5,622,949	-	-	9,794	(*)	(*)	70,848	76,358	76,358	(*)	206,999	217,238	470,283	1,372,070	3,099,548	
Notes and accounts receivable, net.....	454,184	-	-	(*)	(*)	(*)	5,264	3,564	3,564	(*)	24,590	17,646	44,241	127,025	226,109	
Inventories.....	397,541	-	-	(*)	(*)	(*)	(*)	345	345	(*)	15,193	21,260	43,208	98,763	216,316	
Cash, Government obligations, and other current assets.....	491,859	-	-	(*)	(*)	(*)	6,080	11,153	11,153	(*)	35,737	12,919	31,142	205,640	181,728	
Other investments and loans ¹	1,471,330	-	-	(*)	(*)	(*)	21,184	80,973	80,973	(*)	32,032	32,032	32,032	258,435	1,022,839	
Depreciable assets.....	3,261,282	-	-	(*)	(*)	(*)	4,067	16,310	16,310	(*)	16,197	95,770	389,052	866,666	1,672,750	
Less: Accumulated depreciation.....	1,254,091	-	-	(*)	(*)	(*)	876	10,777	10,777	(*)	108,046	34,937	148,471	277,889	643,189	
Other capital assets less reserves ²	547,705	-	-	(*)	(*)	(*)	25,638	31,348	31,348	(*)	39,123	12,930	54,985	60,477	288,319	
Accounts and notes payable ³	422,157	-	-	(*)	(*)	(*)	1,627	9,330	9,330	(*)	14,713	21,226	53,777	66,894	234,304	
Other current liabilities.....	233,788	-	-	(*)	(*)	(*)	(*)	2,804	2,804	(*)	10,437	19,843	18,941	38,866	122,208	
Mortgages, notes, and bonds payable in one year or more.....	922,755	-	-	(*)	(*)	(*)	6,350	36,419	36,419	(*)	19,457	37,209	114,662	395,370	340,789	
Cost of property used for investment credit.....	3,666,129	(*)		(*)	(*)	(*)	46,230	2,134	2,134	(*)	140,756	125,990	210,892	800,229	2,221,238	
Net worth.....	230,511	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	6,413	2,597	23,511	45,091	147,338	
Total receipts.....	2,584,902	(*)		(*)	(*)	(*)	6,973	17,457	17,457	(*)	96,680	127,248	250,465	695,051	1,353,864	
Business receipts.....	2,380,158	(*)		(*)	(*)	(*)	4,837	88,090	88,090	(*)	88,090	119,640	245,827	336,230	1,233,720	
Cost of sales and operations.....	1,465,415	(*)		(*)	(*)	(*)	3,732	78,899	78,899	(*)	52,292	78,899	159,586	336,948	804,092	
Taxes paid.....	99,831	(*)		(*)	(*)	(*)	1,122	4,995	4,995	(*)	4,995	3,057	9,514	32,460	54,488	
Interest paid.....	56,928	(*)		(*)	(*)	(*)	75	75	75	(*)	1,817	2,973	9,586	20,591	21,059	
Depreciation.....	180,086	(*)		(*)	(*)	(*)	218	218	218	(*)	9,896	6,205	35,036	43,824	81,180	
Employee benefit plans ⁴	41,263	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,704	990	3,069	4,712	29,891	
Net income (less deficit).....	200,944	(*)		(*)	(*)	(*)	-1,145	-	-	(*)	-35,784	10,556	-49,574	117,160	182,300	
Income subject to tax.....	346,875	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	10,363	15,761	117,160	117,160	182,300	
Income tax, total.....	279,108	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	9,692	12,354	86,243	86,243	154,701	
Surcharge.....	139,136	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	4,805	5,946	4,338	4,338	80,059	
Foreign tax credit.....	12,619	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	436	541	411	3,668	7,268	
Investment tax credit.....	82,627	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,278	1,706	-	33,191	46,036	
Distributions to stockholders except in own stock.....	10,338	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	177	1,008	12,683	77,012	8,408	
	233,912	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)	2,456	7,086	12,683	77,012	129,200	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Money amounts in thousands of dollars

Major industry, item	Total active corporation returns	Size of total assets										Total active corporation returns	Total active corporation returns
		Less than \$100,000	\$100,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 to \$1,000,000,000	\$1,000,000,000 to \$5,000,000,000		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	1,571	(*)	402	(*)	308	151	253	117	(*)	17	10	(*)	(*)
Net income (less deficit)	2,069,161	-	58,639	(*)	58,639	54,275	268,104	382,593	(*)	280,429	304,512	124,843	342,153
Net income subject to tax	337,687	-	9,858	(*)	9,858	(*)	87,900	40,607	(*)	43,455	45,103	131,600	31,300
Income tax	36,582	-	308	(*)	308	16,467	20,266	44,400	(*)	31,712	34,542	8,201	1,667
Other investments and loans	218,639	-	6,766	(*)	6,766	63,221	239,950	20,434	(*)	11,171	11,641	7,453	21,114
Depreciable assets	1,818,166	-	59,437	(*)	59,437	32,815	136,383	131,015	(*)	143,858	151,819	84,710	305,970
Less: Accumulated depreciation	862,271	-	7,728	(*)	7,728	12,071	7,777	32,769	(*)	44,417	45,129	36,618	124,762
Other capital assets less reserves	195,299	-	2,766	(*)	2,766	(*)	(*)	64,857	(*)	31,971	26,967	22,335	5,777
Accounts and notes payable	403,599	-	(*)	(*)	(*)	(*)	14,524	13,212	(*)	15,593	13,330	21,128	42,663
Other current liabilities	99,380	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	25,902
Mortgages, notes, and bonds payable in one year or more	433,047	-	(*)	(*)	(*)	(*)	(*)	74,781	(*)	164,279	94,153	42,142	113,946
Net worth	978,184	-	(*)	(*)	(*)	25,051	86,879	117,411	(*)	22,113	24,908	51,738	143,900
Cost of property used for investment credit	1,674,444	(*)	(*)	(*)	(*)	(*)	(*)	17,681	(*)	289,301	266,194	103,917	283,564
Total receipts	2,318,182	(*)	33,986	(*)	110,874	142,912	508,111	319,767	(*)	279,113	249,771	103,917	283,564
Business receipts	2,213,717	(*)	108,880	(*)	108,880	142,016	474,934	313,190	(*)	279,113	249,771	103,917	283,564
Cost of sales and operations	1,655,433	(*)	64,297	(*)	64,297	10,752	401,729	284,667	(*)	10,335	181,502	40,942	171,611
Taxes paid	70,189	(*)	622	(*)	622	10,621	10,335	8,829	(*)	10,335	181,502	40,942	171,611
Interest paid	37,405	(*)	(*)	(*)	(*)	800	5,648	5,713	(*)	3,604	5,624	1,570	1,570
Depreciation	139,038	(*)	(*)	(*)	(*)	6,976	23,674	23,511	(*)	19,946	21,594	3,528	17,329
Employee benefit plans	39,291	(*)	(*)	(*)	(*)	129	1,668	3,176	(*)	9,955	4,989	3,511	3,548
Net income (less deficit)	50,677	(*)	(*)	(*)	(*)	2,182	13,509	3,176	(*)	(*)	7,882	(*)	3,215
Net income subject to tax	93,207	(*)	(*)	(*)	(*)	(*)	15,844	11,978	(*)	9,336	13,741	(*)	3,215
Income tax	71,275	(*)	(*)	(*)	(*)	(*)	(*)	9,900	(*)	5,634	9,711	(*)	2,389
Income tax total	38,066	(*)	(*)	(*)	(*)	(*)	(*)	4,368	(*)	2,004	4,279	(*)	650
Shareholder	2,890	(*)	(*)	(*)	(*)	(*)	(*)	389	(*)	268	348	(*)	60
Foreign tax credit	27	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit	4,180	(*)	(*)	(*)	(*)	(*)	(*)	553	(*)	522	1,713	(*)	338
Distributions to stockholders except in own stock	27,845	(*)	(*)	(*)	(*)	(*)	(*)	4,473	(*)	7,253	9,821	788	120
Number of returns	6,966	80	3,063	1,192	963	672	399	445	80	51	29	11	3
Total assets	8,907,621	-	56,205	87,320	162,413	224,688	296,228	803,927	551,515	777,121	924,256	1,713,325	1,902,491
Notes and accounts receivable, net	1,426,381	-	10,643	16,204	46,077	42,151	57,046	146,876	77,018	78,553	156,482	233,078	418,063
Inventories	359,629	-	(*)	(*)	2,872	2,249	9,438	28,481	35,447	17,222	27,170	110,330	61,137
Cash, Government obligations, and other current assets	1,010,331	-	9,764	18,066	24,415	34,445	72,362	108,567	120,943	87,273	99,881	214,272	100,960
Other investments and loans	1,298,517	-	1,745	8,886	18,699	28,102	16,075	116,473	64,333	116,599	139,831	223,646	327,645
Depreciable assets	5,990,389	-	58,602	63,563	97,151	205,037	232,231	572,730	290,341	443,400	510,037	1,003,151	1,754,555
Less: Accumulated depreciation	3,029,791	-	38,486	32,156	52,172	118,336	137,216	326,936	149,721	199,903	242,323	469,024	980,100
Other capital assets less reserves	1,593,690	-	5,635	10,326	21,667	23,033	22,587	179,184	81,947	205,368	206,330	276,877	269,327
Accounts and notes payable	1,439,059	-	48,042	27,121	54,909	81,269	84,947	196,963	107,916	139,748	156,238	316,089	48,583
Other current liabilities	982,066	-	3,673	3,961	6,498	6,577	19,477	30,960	43,643	41,776	26,709	30,032	685,106
Mortgages, notes, and bonds payable in one year or more	1,382,293	-	7,458	29,657	16,424	28,072	46,412	193,010	68,887	126,131	208,236	272,182	128,236
Net worth	4,356,095	(*)	2,446	7,482	9,713	18,948	26,344	40,475	19,085	413,692	479,693	924,256	1,027,448
Cost of property used for investment credit	3,535,598	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Total receipts	6,914,357	19,652	122,479	128,097	174,870	224,515	327,405	597,646	420,940	393,292	593,800	978,723	2,192,370
Business receipts	6,567,017	18,598	122,229	120,087	166,481	209,900	307,348	536,548	397,548	353,777	535,790	931,335	2,156,815
Cost of sales and operations	3,311,875	10,802	79,301	61,188	95,383	122,261	226,184	361,647	301,504	235,120	385,580	526,078	447,846
Taxes paid	133,209	(*)	3,570	4,145	4,884	7,896	10,945	15,947	6,441	9,137	8,465	17,288	21,288
Interest paid	114,061	(*)	1,915	1,200	2,800	3,632	5,909	17,590	6,001	12,389	17,392	25,757	7,796
Depreciation	374,594	(*)	6,293	6,754	11,020	16,324	20,831	44,750	20,088	29,776	30,985	66,214	71,075
Employee benefit plans	39,673	(*)	(*)	(*)	(*)	(*)	(*)	3,269	1,231	2,146	2,884	17,642	8,136
Net income (less deficit)	1,176,520	(*)	(*)	(*)	(*)	(*)	(*)	6,087	6,064	(*)	(*)	(*)	(*)
Net income subject to tax	1,317,074	(*)	(*)	(*)	(*)	(*)	(*)	13,101	13,477	(*)	(*)	(*)	(*)
Income tax	1,228,387	(*)	(*)	(*)	(*)	(*)	(*)	23,326	12,488	(*)	(*)	(*)	(*)
Surcharge	636,093	(*)	(*)	(*)	(*)	(*)	(*)	10,174	6,598	(*)	(*)	(*)	(*)
Foreign tax credit	549,404	(*)	(*)	(*)	(*)	(*)	(*)	870	584	(*)	(*)	(*)	(*)
Investment credit	833,864	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock	11,942	(*)	(*)	(*)	(*)	(*)	(*)	892	651	(*)	(*)	(*)	(*)
	11,942	(*)	(*)	(*)	(*)	(*)	(*)	892	651	(*)	(*)	(*)	(*)
	833,864	(*)	(*)	(*)	(*)	(*)	(*)	6,727	7,206	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS. COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets														\$250,000 or more								
		Zero assets	\$1 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$250,000		\$250,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$2,500,000,000	\$2,500,000,000 or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)											(13)	(14)
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING																								
Number of returns.....	3,306	181	561	410	814	690	263	318	36	22	5	2	2	2	2	2	2	2	2	2	2	2	2	2
Total assets.....	3,273,006	-	13,455	30,756	143,659	250,429	193,168	613,657	263,951	331,843	192,446	133,662	283,271	59,742	822,689	79,390	822,689	79,390	822,689	79,390	822,689	79,390	822,689	79,390
Notes and accounts receivable, net.....	266,300	-	3,345	6,265	23,316	53,692	36,918	109,792	42,386	26,446	25,609	20,759	59,742	37,777	78,390	76,630	78,390	76,630	78,390	76,630	78,390	76,630	78,390	76,630
Inventories.....	250,292	-	(*)	4,470	9,686	14,798	13,331	37,725	21,941	26,446	6,999	2,838	37,777	12,674	148,327	148,327	148,327	148,327	148,327	148,327	148,327	148,327	148,327	148,327
Cash, Government obligations, and other current assets.....	248,062	-	1,238	4,470	18,886	36,051	32,045	101,008	23,185	32,259	27,788	56,441	12,674	33,111	39,195	39,195	39,195	39,195	39,195	39,195	39,195	39,195	39,195	39,195
Other investments and loans ¹	248,400	-	148	368	7,425	7,937	7,707	52,551	23,878	269,251	159,586	64,403	25,881	54,546	54,546	54,546	54,546	54,546	54,546	54,546	54,546	54,546	54,546	54,546
Depreciable assets.....	2,764,514	-	16,356	24,872	171,353	242,645	213,002	559,607	144,963	142,819	96,448	36,881	139,619	146,306	146,306	146,306	146,306	146,306	146,306	146,306	146,306	146,306	146,306	146,306
Less: Accumulated depreciation.....	1,427,168	-	9,384	11,379	11,379	196,282	133,102	327,395	144,963	142,819	96,448	36,881	139,619	146,306	146,306	146,306	146,306	146,306	146,306	146,306	146,306	146,306	146,306	146,306
Other capital assets less reserves ²	358,573	-	791	3,870	11,379	27,178	18,162	67,530	44,801	44,938	20,121	11,487	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656
Accounts and notes payable ³	364,818	-	2,130	10,999	50,459	96,907	71,425	78,592	28,951	30,147	19,763	5,755	22,709	22,709	22,709	22,709	22,709	22,709	22,709	22,709	22,709	22,709	22,709	22,709
Other current liabilities.....	266,110	-	(*)	1,708	8,529	9,016	7,425	25,584	12,074	16,735	9,132	2,752	17,614	17,614	17,614	17,614	17,614	17,614	17,614	17,614	17,614	17,614	17,614	17,614
Mortgages, notes, and bonds payable in one year or more.....	477,923	-	(*)	9,348	22,759	27,121	(*)	69,234	44,801	44,938	20,121	11,487	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656	70,656
Net worth.....	2,064,899	-	8,429	44,956	127,976	132,494	132,494	405,667	160,745	230,416	138,932	113,475	161,510	161,510	161,510	161,510	161,510	161,510	161,510	161,510	161,510	161,510	161,510	161,510
Cost of property used for investment credit.....	278,897	1,428	(*)	(*)	15,084	23,127	13,629	45,563	13,157	18,290	8,525	2,929	30,680	30,680	30,680	30,680	30,680	30,680	30,680	30,680	30,680	30,680	30,680	30,680
Total receipts.....	2,733,014	25,489	26,347	37,503	192,248	240,790	229,999	603,905	197,737	274,886	146,286	72,031	252,822	72,031	252,822	252,822	252,822	252,822	252,822	252,822	252,822	252,822	252,822	252,822
Business receipts.....	2,633,957	23,845	24,924	35,883	186,653	229,452	218,750	587,712	192,905	262,084	140,184	63,446	247,408	63,446	247,408	247,408	247,408	247,408	247,408	247,408	247,408	247,408	247,408	247,408
Cost of sales and operations.....	1,619,761	13,759	16,088	115,659	145,716	175,716	7,233	16,777	6,286	8,510	5,342	2,710	158,157	2,710	158,157	158,157	158,157	158,157	158,157	158,157	158,157	158,157	158,157	158,157
Taxes paid.....	83,795	806	952	1,453	6,769	8,251	7,233	16,777	6,286	8,510	5,342	2,710	158,157	2,710	158,157	158,157	158,157	158,157	158,157	158,157	158,157	158,157	158,157	158,157
Interest paid.....	37,787	215	215	3,541	1,372,884	1,845,202	1,845,202	3,001,378	935,108	935,108	449,615	111,702	409,429	111,702	409,429	409,429	409,429	409,429	409,429	409,429	409,429	409,429	409,429	409,429
Depreciation.....	217,490	2,658	2,083	2,997	16,084	17,533	18,770	44,288	16,554	16,249	11,735	3,460	18,264	3,460	18,264	18,264	18,264	18,264	18,264	18,264	18,264	18,264	18,264	18,264
Employee benefit plans ⁴	25,724	263	49	122	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408	1,408
Net income (less deficit).....	175,244	2,741	-433	-1,147	-3,880	11,611	11,006	41,374	10,254	19,481	12,615	7,420	8,448	7,420	8,448	8,448	8,448	8,448	8,448	8,448	8,448	8,448	8,448	8,448
Net income.....	213,155	(*)	(*)	(*)	6,800	17,197	16,758	47,195	12,143	21,665	16,732	7,420	8,708	7,420	8,708	8,708	8,708	8,708	8,708	8,708	8,708	8,708	8,708	8,708
Income subject to tax.....	177,199	(*)	(*)	(*)	2,618	9,278	16,213	43,660	11,380	17,400	16,631	7,421	8,465	7,421	8,465	8,465	8,465	8,465	8,465	8,465	8,465	8,465	8,465	8,465
Income tax, total.....	84,591	(*)	(*)	(*)	7,643	3,013	6,272	21,233	5,979	8,033	8,490	3,843	4,421	3,843	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421
Surcharge.....	7,281	(*)	(*)	(*)	19	224	483	(*)	1,862	510	674	3,843	4,421	3,843	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421	4,421
Foreign tax credit.....	9,969	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit.....	16,717	74	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock.....	85,309	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
CONTRACT CONSTRUCTION																								
Number of returns.....	125,999	2,948	55,774	20,994	22,229	12,081	6,748	4,593	363	185	51	13	18	13	18	18	18	18	18	18	18	18	18	18
Total assets.....	35,896,487	-	1,022,308	1,498,894	3,518,590	4,230,408	4,679,604	8,629,665	2,493,614	2,717,608	1,659,804	908,649	2,786,277	908,649	2,786,277	2,786,277	2,786,277	2,786,277	2,786,277	2,786,277	2,786,277	2,786,277	2,786,277	2,786,277
Notes and accounts receivable, net.....	11,673,014	-	311,318	493,892	1,187,024	1,559,309	1,864,992	3,019,880	817,552	792,977	498,924	244,777	613,727	244,777	613,727	613,727	613,727	613,727	613,727	613,727	613,727	613,727	613,727	613,727
Inventories.....	4,570,175	-	111,865	206,048	522,391	629,435	573,748	1,328,669	323,883	326,002	192,655	99,648	234,402	99,648	234,402	234,402	234,402	234,402	234,402	234,402	234,402	234,402	234,402	234,402
Cash, Government obligations, and other current assets.....	6,974,594	-	209,991	295,857	688,299	761,621	897,374	1,759,621	612,501	573,351	398,315	208,025	490,513	208,025	490,513	490,513	490,513	490,513	490,513	490,513	490,513	490,513	490,513	490,513
Other investments and loans ¹	3,257,232	-	59,469	100,791	178,522	217,916	261,380	523,030	167,375	197,303	136,337	82,925	181,983	82,925	181,983	181,983	181,983	181,983	181,983	181,983	181,983	181,983	181,983	181,983
Depreciable assets.....	13,299,105	-	533,912	600,745	1,372,884	1,661,812	1,845,202	3,001,378	935,108	935,108	449,615	111,702	409,429	111,702	409,429	409,429	409,429	409,429	409,429	409,429	409,429	409,429	409,429	409,429
Less: Accumulated depreciation.....	6,660,477	-	284,810	300,051	702,332	864,001	1,019,373	1,631,481	431,131	433,983	189,692	111,702	409,429	111,702	409,429	409,429	409,429	409,429	409,429	409,429	409,			

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Many amounts in thousands of dollars.]

UNITED STATES OF AMERICA													
1971 MANUFACTURING													
Size of total assets													
Assets													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
under	under	under	under	under	under	under	under	under	under	under	under	under	under
\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Money amounts in thousands of dollars

Major industry, item	Total active corporation returns	Size of total assets													
		Zero assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES															
Number of returns.....	104		2	(*)	-	-	-	-	28	(*)	3	3	1	-	6
Total assets.....	4,624,431			(*)	-	-	-	-	61,447	(*)	38,881	119,289	56,417	-	4,306,608
Notes and accounts receivable, net.....	342,823			(*)	-	-	-	-	14,347	(*)	3,083	24,796	2,414	-	292,150
Inventories.....	2,978,519			(*)	-	-	-	-	21,340	(*)	25,839	57,391	22,010	-	2,437,903
Cash, Government obligations, and other current assets.....	53,492			(*)	-	-	-	-	10,070	(*)	2,971	9,416	3,076	-	44,846
Other investments and loans.....	945,758			(*)	-	-	-	-	2,583	(*)	552	12,165	16,813	-	912,527
Depreciable assets.....	1,007,456			(*)	-	-	-	-	24,389	(*)	11,364	39,067	19,897	-	903,864
Less: Accumulated depreciation.....	510,442			(*)	-	-	-	-	12,739	(*)	5,712	25,797	11,351	-	449,212
Other capital assets less reserves ²	26,510			(*)	-	-	-	-	(*)	(*)	379	1,225	1,444	-	22,101
Accounts and notes payable ³	678,325			(*)	-	-	-	-	15,949	(*)	45,746	41,240	11,372	-	591,576
Other current liabilities.....	193,257			(*)	-	-	-	-	(*)	(*)	1,095	1,319	1,515	-	185,362
Mortgages, notes, and bonds payable in one year or more.....	688,501			-	-	-	-	-	(*)	(*)	835	12,803	3,000	-	668,871
Net worth.....	2,927,235			(*)	-	-	-	-	37,750	(*)	20,963	63,244	37,477	-	2,730,058
Cost of property used for investment credit.....	54,296			(*)	-	-	-	-	1,019	(*)	877	1,489	332	-	43,362
Total receipts.....	6,121,076		426	(*)	-	-	-	-	94,354	(*)	50,594	382,535	46,635	-	5,500,539
Business receipts.....	6,082,266		408	(*)	-	-	-	-	92,529	(*)	49,535	381,798	45,413	-	5,468,378
Cost of sales and operations.....	3,647,407			(*)	-	-	-	-	69,924	(*)	39,670	336,818	20,068	-	3,156,126
Taxes paid.....	855,827			(*)	-	-	-	-	4,168	(*)	1,245	8,077	2,741	-	837,309
Interest paid.....	98,387			(*)	-	-	-	-	(*)	(*)	527	1,797	732	-	55,832
Depreciation.....	63,752		24	(*)	-	-	-	-	(*)	(*)	595	2,724	1,287	-	57,656
Employee benefit plans ⁴	70,001			(*)	-	-	-	-	1,490	(*)	131	2,035	1,287	-	65,304
Net income (less deficit).....	739,430		221	(*)	-	-	-	-	8,763	(*)	702	2,610	9,791	-	710,065
Income subject to tax.....	745,628		221	(*)	-	-	-	-	8,763	(*)	702	2,610	9,791	-	710,065
Income tax, total.....	739,949		221	(*)	-	-	-	-	8,763	(*)	702	2,610	9,791	-	710,065
Surcharge.....	389,933		107	(*)	-	-	-	-	1,203	(*)	1,203	7,807	9,990	-	371,876
Foreign tax credit.....	35,405		9	(*)	-	-	-	-	4,111	(*)	620	4,111	4,990	-	33,786
Investment credit.....	4,689			(*)	-	-	-	-	(*)	(*)	55	258	258	-	4,375
Distributions to stockholders except in own stock.....	238,376			(*)	-	-	-	-	(*)	(*)	45	71	27	-	227,418
MANUFACTURING: TEXTILE MILL PRODUCTS															
Number of returns.....	5,904		197	847	802	1,114	1,015	662	951	144	102	37	11	16	6
Total assets.....	13,986,141			18,282	59,028	197,010	357,746	457,323	2,088,067	989,625	1,558,417	1,368,264	796,739	2,578,685	3,516,735
Notes and accounts receivable, net.....	3,559,955			3,907	15,205	61,901	96,507	123,346	489,511	232,331	348,548	294,309	174,887	517,133	1,150,120
Inventories.....	3,623,488			2,792	9,013	45,448	86,948	122,768	621,830	296,369	459,828	409,309	267,538	788,156	712,889
Cash, Government obligations, and other current assets.....	1,031,441			2,919	11,430	25,395	42,955	49,467	212,476	80,596	99,463	92,813	23,725	150,526	239,476
Other investments and loans ¹	1,310,268			715	1,832	2,691	21,369	28,118	105,009	69,470	124,548	168,139	70,146	237,148	485,093
Depreciable assets.....	8,147,100			22,053	41,225	124,774	188,464	264,247	1,225,934	613,702	918,144	786,896	548,478	1,289,155	1,827,028
Less: Accumulated depreciation.....	4,172,679			14,921	22,377	67,152	90,108	141,461	617,287	314,060	435,556	348,565	301,600	818,539	951,053
Other capital assets less reserves ²	126,846			139	1,328	798	4,124	4,267	23,913	6,053	21,840	13,168	3,087	29,871	19,258
Accounts and notes payable ³	3,541,892			6,610	16,109	61,597	107,809	128,882	582,415	236,151	386,543	252,430	158,135	539,718	1,065,393
Other current liabilities.....	851,232			1,700	7,703	13,905	21,588	42,830	162,104	70,682	94,859	82,088	40,971	127,076	185,736
Mortgages, notes, and bonds payable in one year or more.....				(*)	4,271	22,190	30,656	46,158	206,465	98,534	177,922	162,700	73,855	479,615	420,854
Net worth.....	1,723,403			(*)	26,150	91,874	175,490	226,410	1,066,384	560,745	896,493	852,117	514,466	1,375,434	1,741,678
Cost of property used for investment credit.....	652,923			(*)	5,416	10,656	29,490	30,059	111,787	58,696	72,472	62,293	29,467	102,617	132,266
Total receipts.....	21,109,917		338,564	66,004	125,000	531,014	904,695	1,083,970	4,350,846	1,780,892	2,443,452	1,909,711	1,116,705	3,043,503	3,419,361
Business receipts.....	20,821,964		335,726	64,634	122,966	527,906	896,316	1,077,522	4,306,844	1,760,819	2,444,972	1,874,131	1,108,235	3,008,292	3,423,601
Cost of sales and operations.....	16,327,838		283,746	49,725	84,019	414,163	717,100	855,684	3,453,641	1,405,198	1,897,513	1,460,580	866,380	2,277,491	2,993,038
Taxes paid.....	417,484		4,873	4,517	12,958	16,438	23,057	28,118	81,958	31,578	46,788	37,167	20,254	61,124	74,121
Interest paid.....	262,384		4,257	2,000	7,256	5,125	7,357	40,998	14,812	26,145	26,145	20,823	12,380	59,232	67,178
Depreciation.....	543,263		4,867	1,608	3,548	10,161	15,458	18,760	82,985	42,213	62,237	50,020	35,335	122,355	132,355
Employee benefit plans ⁴	152,766		646	(*)	(*)	2,603	6,442	6,120	28,143	9,568	16,598	15,348	11,745	24,000	30,813
Net income (less deficit).....	1,096,924		9,045	-373	3,657	12,196	27,272	48,797	179,858	111,521	116,117	119,511	70,521	164,135	238,767
Income subject to tax.....	1,183,408		11,515	1,737	4,577	13,561	24,282	34,797	179,858	111,521	116,117	119,511	70,521	164,135	238,767
Income tax, total.....	1,142,508		9,665	(*)	3,106	13,509	29,575	53,736	186,936	116,628	125,592	128,988	70,278	164,135	238,767
Surcharge.....	573,889		4,590	(*)	685	4,787	10,944	24,700	92,978	60,198	64,637	63,513	36,403	83,286	125,742
Foreign tax credit.....	5,439		293	(*)	(*)	307	901	2,116	7,747	(*)	5,466	5,300	3,074	6,878	9,450
Investment credit.....	36,435		1	(*)	-	-	-	-	(*)	(*)	690	916	894	1,307	1,116
Distributions to stockholders except in own stock.....	245,819		249	(*)	543	(*)	1,289	1,516	5,771	3,487	22,836	4,976	1,804	6,237	6,270

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(Money amounts in the case of dollars.)

	Total active corporation returns	Net assets	(\$1 under \$10,000)	(\$100,000 under \$500,000)	(\$500,000 under \$1,000,000)	(\$1,000,000 under \$5,000,000)	(\$5,000,000 under \$25,000,000)	(\$25,000,000 under \$100,000,000)	(\$100,000,000 under \$500,000,000)	(\$500,000,000 under \$1,000,000,000)	(\$1,000,000,000 under \$5,000,000,000)	(\$5,000,000,000 under \$10,000,000,000)	Size of total assets	W. of Industry, Item	Manufacturing: Apparel and other fabricate Textile products
Number of returns	18,250	365	6,570	2,924	3,515	1,818	1,443	4,374	133	68	24	11	11	16	16
Total assets	1,016,556	151,930	202,094	57,317	221,083	63,985	1,002,049	2,655,348	5,121,645	190,242	7,566,838	17,311,406	37,311,406	77,311,406	166,311,406
Notes and accounts receivable, net	3,330,462	61,779	122,094	30,121	122,094	240,589	302,216	1,002,049	2,655,348	5,121,645	190,242	7,566,838	17,311,406	37,311,406	77,311,406
Inventories	3,727,672	53,121	122,094	30,121	122,094	240,589	302,216	1,002,049	2,655,348	5,121,645	190,242	7,566,838	17,311,406	37,311,406	77,311,406
Cash, Government obligations, and other current assets	66,425	2,107	10,165	2,700	10,165	20,330	30,495	40,660	50,825	60,990	71,155	81,320	91,485	101,650	111,815
Other investments and loans	1,132,958	9,301	10,602	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104
Depreciable assets	2,242,251	85,205	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104	10,104
Less: Accumulated depreciation	1,141,715	49,460	50,628	12,136	12,136	12,136	12,136	12,136	12,136	12,136	12,136	12,136	12,136	12,136	12,136
Other capital assets, less reserves	115,107	1,262	3,220	3,220	3,220	3,220	3,220	3,220	3,220	3,220	3,220	3,220	3,220	3,220	3,220
Accounts and notes payable	3,877,540	50,370	79,342	232,907	232,907	232,907	232,907	232,907	232,907	232,907	232,907	232,907	232,907	232,907	232,907
Other current liabilities	96,792	24,232	70,435	70,435	70,435	70,435	70,435	70,435	70,435	70,435	70,435	70,435	70,435	70,435	70,435
Mortgages, notes, and bonds payable in one year or more	1,930,711	11,645	17,406	17,406	17,406	17,406	17,406	17,406	17,406	17,406	17,406	17,406	17,406	17,406	17,406
Net worth	4,272,496	3,104	58,990	217,078	217,078	217,078	217,078	217,078	217,078	217,078	217,078	217,078	217,078	217,078	217,078
Cost of property used for investment credit	222,460	1,174	3,104	3,104	3,104	3,104	3,104	3,104	3,104	3,104	3,104	3,104	3,104	3,104	3,104
Total receipts	25,334,035	810,725	70,031	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338
Business receipts	25,334,035	810,725	70,031	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338
Cost of sales and operations	17,336,707	54,122	54,122	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338
Taxes paid	6,356	28,044	28,044	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338	1,400,338
Interest paid	200,950	2,011	3,222	11,043	11,043	11,043	11,043	11,043	11,043	11,043	11,043	11,043	11,043	11,043	11,043
Depreciation	135,774	4,584	8,887	13,631	13,631	13,631	13,631	13,631	13,631	13,631	13,631	13,631	13,631	13,631	13,631
Employee benefit plans	169,909	3,077	3,077	15,112	15,112	15,112	15,112	15,112	15,112	15,112	15,112	15,112	15,112	15,112	15,112
Net income (less deficit)	845,191	13,568	13,568	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567
Net income	845,191	13,568	13,568	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567
Income subject to tax	870,128	13,802	13,802	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567	4,567
Income tax, total	416,179	1,770	2,254	11,438	11,438	11,438	11,438	11,438	11,438	11,438	11,438	11,438	11,438	11,438	11,438
Carryover	36,293	873	873	28	28	28	28	28	28	28	28	28	28	28	28
Foreign tax credit	12,380	225	225	238	238	238	238	238	238	238	238	238	238	238	238
Distributions to stockholders except in own stock	116,380	4,706	4,706	238	238	238	238	238	238	238	238	238	238	238	238
Manufacturing: Lumber and wood products, except furniture															
Number of returns	3,125	258	1,884	1,434	2,704	1,130	702	1,130	702	702	702	702	702	702	702
Total assets	8,567,107	45,794	112,281	42,930	122,353	104,538	122,353	122,353	122,353	122,353	122,353	122,353	122,353	122,353	122,353
Notes and accounts receivable, net	1,444,601	4,347	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538
Inventories	1,556,611	4,567	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538	10,538
Cash, Government obligations, and other current assets	803,607	9,551	13,508	13,508	13,508	13,508	13,508	13,508	13,508	13,508	13,508	13,508	13,508	13,508	13,508
Other investments and loans	699,404	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976
Depreciable assets	5,384,841	33,349	72,228	26,046	27,777	29,654	29,654	29,654	29,654	29,654	29,654	29,654	29,654	29,654	29,654
Less: Accumulated depreciation	2,504,957	16,207	34,180	12,738	12,738	12,738	12,738	12,738	12,738	12,738	12,738	12,738	12,738	12,738	12,738
Other capital assets, less reserves	904,143	2,167	3,180	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150
Accounts and notes payable	1,301,687	16,770	35,900	130,356	130,356	130,356	130,356	130,356	130,356	130,356	130,356	130,356	130,356	130,356	130,356
Other current liabilities	550,620	4,098	7,439	27,329	27,329	27,329	27,329	27,329	27,329	27,329	27,329	27,329	27,329	27,329	27,329
Mortgages, notes, and bonds payable in one year or more	1,739,112	6,513	22,674	49,558	49,558	49,558	49,558	49,558	49,558	49,558	49,558	49,558	49,558	49,558	49,558
Net worth	4,666,357	10,679	38,424	190,163	190,163	190,163	190,163	190,163	190,163	190,163	190,163	190,163	190,163	190,163	190,163
Cost of property used for investment credit	246,371	1,047	10,047	24,998	24,998	24,998	24,998	24,998	24,998	24,998	24,998	24,998	24,998	24,998	24,998
Total receipts	12,260,794	74,419	282,813	1,100,174	1,100,174	1,100,174	1,100,174	1,100,174	1,100,174	1,100,174	1,100,174	1,100,174	1,100,174	1,100,174	1,100,174
Business receipts	11,698,270	59,517	203,132	1,089,903	1,089,903	1,089,903	1,089,903	1,089,903	1,089,903	1,089,903	1,089,903	1,089,903	1,089,903	1,089,903	1,089,903
Cost of sales and operations	8,698,270	58,556	280,033	1,113,212	1,113,212	1,113,212	1,113,212	1,113,212	1,113,212	1,113,212	1,113,212	1,113,212	1,113,212	1,113,212	1,113,212
Taxes paid	285,393	1,260	4,316	6,773	6,773	6,773	6,773	6,773	6,773	6,773	6,773	6,773	6,773	6,773	6,773
Interest paid	133,711	1,539	1,412	7,458	7,458	7,458	7,458	7,458	7,458	7,458	7,458	7,458	7,458	7,458	7,458
Depreciation	367,981	930	8,815	26,240	26,240	26,240	26,240	26,240	26,240	26,240	26,240	26,240	26,240	26,240	26,240
Employee benefit plans	79,720	539	712	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462	2,462
Net income (less deficit)	844,576	43	4,619	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840
Net income	844,576	43	4,619	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840	33,840
Income subject to tax	844,500	6,155	6,992	27,769	27,769	27,769	27,769	27,769	27,769	27,769	27,769	27,769	27,769	27,769	27,769
Income tax, total	282,339	2,992	1,800	8,619	8,619	8,619	8,619	8,619	8,619	8,619	8,619	8,619	8,619	8,619	8,619
Surcharge	28,630	275	74	606	606	606	606	606	606	606	606	606	606	606	606
Foreign tax credit	2,183	203	203	851	851	851	851	851	851	851	851	851	851	851	851
Investment credit	30,853	203	203	851	851	851	851	851	851	851	851	851	851	851	851
Distributions to stockholders except in own stock	171,300	4,772	4,772	238	238	238	238	238	238	238	238	238	238	238	238

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS. COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets													\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000	\$10,000,000,000 under \$25,000,000,000	\$25,000,000,000 under \$50,000,000,000	\$50,000,000,000 under \$100,000,000,000	\$100,000,000,000 under \$250,000,000,000	\$250,000,000,000 or more
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000												$500,000,000 under $1,000,000,000	$1,000,000,000 under $5,000,000,000	$5,000,000,000 under $10,000,000,000	$10,000,000,000 under $25,000,000,000	$25,000,000,000 under $50,000,000,000	$50,000,000,000 under $100,000,000,000	$100,000,000,000 under $250,000,000,000	$250,000,000,000 or more
MANUFACTURING: FURNITURE AND FIXTURES																									
Number of returns.....	6,198	80	1,558	1,341	1,433	589	469	588	47	29	7	6	1												
Total assets.....	3,601,266	-	36,267	94,483	254,542	202,250	336,229	1,167,540	336,377	464,840	261,476	344,296	102,906												
Notes and accounts receivable, net.....	949,299	-	8,056	26,684	83,937	63,313	91,036	299,071	69,344	126,528	57,771	83,564	15,910												
Inventories.....	1,037,847	-	10,791	22,716	66,097	61,408	104,120	370,856	96,023	129,076	62,598	87,681	28,481												
Cash, Government obligations, and other current assets.....	422,145	-	6,976	16,687	39,174	22,108	47,242	131,630	35,381	33,446	32,790	48,611	8,200												
Other investments and loans.....	221,906	-	(*)	(*)	6,205	4,817	13,477	55,300	17,422	53,045	23,568	22,362	20,837												
Depreciable assets.....	1,596,538	-	13,693	35,244	96,313	78,678	137,244	521,625	139,589	222,625	125,559	176,782	51,205												
Less: Accumulated depreciation.....	749,741	-	5,350	15,350	46,366	39,638	69,396	249,727	61,714	105,434	55,244	81,148	24,378												
Other capital assets less reserves ²	67,022	-	(*)	(*)	5,060	7,199	7,242	24,298	5,060	6,057	3,712	4,414	2,109												
Accounts and notes payable ³	710,629	-	14,680	26,743	95,785	69,247	67,542	229,412	83,695	76,710	23,763	23,801	5,281												
Other current liabilities.....	304,344	-	4,121	12,741	16,137	14,724	37,876	106,622	23,571	34,678	23,160	23,796	6,909												
Mortgages, notes, and bonds payable in one year or more.....	364,656	-	3,530	6,661	17,777	26,823	43,946	102,123	36,883	51,193	44,634	14,789	16,297												
Net worth.....	2,091,327	-	1,595	37,762	108,050	82,046	162,713	706,233	182,712	295,947	165,556	278,333	70,380												
Cost of property used for investment credit.....	111,285	-	(*)	4,254	7,905	4,068	10,846	37,398	10,995	13,388	5,706	6,514	2,181												
Total receipts.....	7,177,931	143,592	147,893	288,152	706,631	535,013	792,724	2,313,635	590,003	729,242	295,530	472,653	162,848												
Business receipts.....	7,066,354	135,521	145,161	286,234	696,461	530,704	783,950	2,289,939	583,383	721,251	291,247	471,366	161,207												
Cost of sales and operations.....	5,084,992	91,823	99,270	214,647	516,888	390,268	551,868	1,670,805	432,993	492,485	182,556	299,464	108,291												
Taxes paid.....	162,598	4,126	4,052	6,227	16,331	12,351	17,196	48,024	11,421	17,566	8,299	12,700	4,308												
Interest paid.....	45,695	555	874	3,453	3,453	4,512	4,577	3,780	3,757	3,937	3,953	4,261	977												
Depreciation.....	114,521	2,816	1,581	3,728	3,825	6,168	10,370	35,695	8,628	13,937	9,923	10,513	3,307												
Employee benefit plans ⁴	63,210	965	2,121	2,121	(*)	3,746	6,059	16,918	5,071	8,508	7,744	8,162	2,840												
Net income (less deficit).....	438,356	14,896	-3,200	17,012	17,012	14,326	30,421	158,433	41,372	66,777	24,729	63,382	9,136												
Income subject to tax.....	477,422	15,593	3,693	7,517	23,165	15,752	32,183	165,279	46,421	69,346	26,418	63,382	9,136												
Income tax total.....	436,914	15,593	1,768	16,365	13,607	13,607	30,849	142,595	44,850	68,884	26,072	61,861	9,034												
Income tax credit.....	214,722	8,214	393	1,334	4,689	4,768	11,081	71,133	23,268	35,924	13,644	32,506	4,708												
Surcharge.....	18,314	704	(5)	101	344	385	1,253	5,946	2,056	3,024	1,236	2,838	433												
Foreign tax credit.....	657	-	(*)	(*)	(*)	192	697	(*)	3	184	21	16	393												
Investment credit.....	5,970	142	(*)	32	364	(*)	3,554	16,812	555	773	304	609	129												
Distributions to stockholders except in own stock.....	64,681	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4,304	7,361	6,019	12,772	4,646												
MANUFACTURING: PAPER AND ALLIED PRODUCTS																									
Number of returns.....	3,494	167	536	480	722	389	441	562	59	42	27	26	21	12											
Total assets.....	17,313,037	-	13,452	34,778	122,780	137,535	317,254	1,104,124	404,092	659,846	976,166	1,792,703	2,851,511	8,893,796											
Notes and accounts receivable, net.....	2,331,372	-	5,861	13,524	31,160	38,127	96,446	270,067	83,529	101,400	150,259	212,501	384,467	1,944,231											
Inventories.....	2,399,684	-	(*)	(*)	22,889	26,805	74,735	241,829	67,816	119,352	129,011	200,430	385,394	1,124,568											
Cash, Government obligations, and other current assets.....	1,054,378	-	2,127	3,787	25,416	19,171	32,721	119,460	43,347	58,476	56,646	118,983	179,348	393,148											
Other investments and loans.....	2,215,695	-	(*)	(*)	8,225	5,065	18,178	63,224	35,956	52,242	55,357	196,281	224,452	1,555,371											
Depreciable assets.....	14,377,874	-	7,662	19,134	69,222	99,974	173,503	738,629	325,630	557,162	834,059	1,573,820	2,626,897	7,354,182											
Less: Accumulated depreciation.....	6,398,999	-	4,137	8,893	38,050	55,955	95,405	362,016	176,049	297,507	313,740	637,237	1,216,772	3,232,638											
Other capital assets less reserves ²	970,252	-	(*)	(*)	(*)	2,213	4,981	17,530	6,847	12,241	39,305	95,036	179,468	611,827											
Accounts and notes payable ³	2,034,488	-	(*)	15,392	32,758	41,856	78,678	269,945	66,505	92,817	111,397	148,659	260,218	908,805											
Other current liabilities.....	1,144,574	-	(*)	2,880	8,038	14,258	34,875	95,051	20,299	33,053	50,422	85,439	169,237	649,000											
Mortgages, notes, and bonds payable in one year or more.....	3,943,143	-	(*)	(*)	9,272	16,705	22,295	136,325	54,982	122,894	242,564	641,642	825,693	1,861,949											
Net worth.....	9,549,918	-	(*)	8,714	6,003	96,785	107,026	544,851	254,134	397,781	533,514	844,090	1,504,386	5,181,506											
Cost of property used for investment credit.....	1,188,933	19,795	(*)	(*)	6,256	6,862	16,264	64,279	24,878	40,264	115,195	166,068	163,844	559,346											
Total receipts.....	19,239,507	504,625	48,743	185,540	288,082	359,501	834,791	2,170,985	603,082	895,403	1,030,391	1,571,702	2,821,953	7,920,013											
Business receipts.....	18,648,324	497,061	48,165	185,095	286,358	356,519	827,231	2,150,271	593,087	895,403	1,031,453	1,572,537	2,731,308	7,541,308											
Cost of sales and operations.....	12,734,699	341,619	36,005	148,808	197,605	247,070	597,475	1,737,997	494,373	645,602	760,703	1,068,680	1,913,070	4,854,681											
Taxes paid.....	447,871	14,112	1,006	4,201	6,050	7,636	15,990	45,402	12,911	19,915	26,111	38,632	66,805	189,046											
Interest paid.....	262,596	6,714	(*)	1,810	2,678	3,476	3,476	17,028	4,189	9,823	4,037	31,294	46,214	121,647											
Depreciation.....	859,988	23,927	(*)	2,003	5,986	6,711	12,295	48,957	19,016	32,852	47,013	89,975	154,367	415,657											
Employee benefit plans ⁴	205,823	9,374	(*)	(*)	(*)	(*)	6,404	19,358	6,831	10,599	11,794	22,377	28,500	83,446											
Net income (less deficit).....	1,351,516	39,690	-704	529	12,878	10,879	44,729	103,027	32,993	72,347	72,347	95,541	169,227	720,170											
Income subject to tax.....	1,419,790	43,901	(*)	(*)	15,169	11,588	46,799	121,951	36,665	58,820	77,872	110,744	170,000	720,170											
Income tax total.....	1,358,645	43,605	(*)	(*)	9,135	10,477	44,655	112,913	37,644	57,424	75,764	109,633	168,649	688,649											
Income tax credit.....	642,894	22,607	(*)	(*)	2,658	4,139	20,714	56,127	17,644	29,739	38,559	53,922	82,203	314,039											
Surcharge.....	96,432	2,016	(*)	(*)	169	346	1,742	4,713	1,565	2,596	3,419	4,718	6,933	28,225											
Foreign tax credit.....	44,079	999	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,452											
Investment credit.....	70,475	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	808											
Distributions to stockholders except in own stock.....	463,530	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	2											

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES															
Number of returns.....	957	3	(*)	(*)	(*)	215	(*)	103	16	19	6	9	6	6	24
Total assets.....	77,586,945	-	(*)	(*)	(*)	35,344	76,411	194,865	110,892	301,143	211,271	620,305	847,015	121,239	75,121,544
Notes and accounts receivable, net.....	12,405,411	-	(*)	(*)	(*)	4,368	4,368	53,933	31,557	51,276	52,571	104,739	121,239	11,934,683	11,934,683
Inventories.....	4,994,290	-	(*)	(*)	(*)	4,110	6,760	30,085	23,857	47,232	37,165	87,378	100,768	4,651,662	4,651,662
Cash, Government obligations, and other current assets.....	12,604,614	-	(*)	(*)	(*)	-	-	30,707	11,761	38,467	35,986	77,914	56,190	4,734,833	4,734,833
Other investments and loans ¹	15,788,393	-	(*)	(*)	(*)	26,483	63,031	110,467	62,313	271,759	146,969	424,765	617,773	15,593,936	15,593,936
Depreciable assets.....	55,659,988	-	(*)	(*)	(*)	13,221	34,263	58,399	27,493	178,442	86,277	220,662	261,773	26,938,031	26,938,031
Less: Accumulated depreciation.....	27,826,776	-	(*)	(*)	(*)	-	-	15,507	3,017	36,726	7,167	56,280	90,573	9,063,787	9,063,787
Other capital assets less reserves ²	9,238,911	-	(*)	(*)	(*)	-	-	55,694	31,172	59,451	70,796	123,745	156,525	7,054,824	7,054,824
Accounts and notes payable ³	7,597,705	-	(*)	(*)	(*)	15,482	15,482	12,548	9,710	15,374	6,387	26,721	56,087	2,663,707	2,663,707
Other current liabilities.....	2,801,792	-	(*)	(*)	(*)	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	10,792,813	-	(*)	(*)	(*)	16,582	38,008	33,817	47,167	59,451	24,235	171,303	225,167	10,215,050	10,215,050
Cost of property used for investment credit.....	50,365,611	-	(*)	(*)	(*)	-	-	87,617	47,167	152,135	108,463	293,105	369,163	49,243,295	49,243,295
Net worth.....	3,261,228	85,767	-	-	-	14,804	14,804	11,803	4,254	10,961	8,500	22,172	45,314	3,053,667	3,053,667
Total receipts.....	67,687,585	931,477	(*)	(*)	(*)	83,385	139,824	369,416	288,851	488,659	367,378	715,906	861,675	63,291,557	63,291,557
Business receipts.....	63,436,186	919,527	(*)	(*)	(*)	82,026	135,500	363,325	286,169	483,476	363,749	696,725	843,641	59,113,743	59,113,743
Cost of sales and operations.....	42,162,972	616,013	(*)	(*)	(*)	57,375	96,449	285,921	235,368	381,243	321,223	538,875	634,429	38,874,376	38,874,376
Taxes paid.....	3,727,234	20,834	(*)	(*)	(*)	1,406	2,393	5,556	2,619	12,784	5,278	10,399	16,360	3,647,977	3,647,977
Interest paid.....	702,201	10,724	(*)	(*)	(*)	-	1,339	2,766	1,813	3,073	2,004	8,933	18,361	651,023	651,023
Depreciation.....	2,732,622	45,107	(*)	(*)	(*)	-	5,617	8,903	5,050	13,813	8,055	22,467	29,321	2,586,338	2,586,338
Employee benefit plans ⁴	565,303	7,021	(*)	(*)	(*)	-	-	2,816	1,365	2,151	1,353	4,633	1,969	542,110	542,110
Net income (less deficit).....	4,165,695	45,321	(*)	(*)	(*)	2,965	8,339	17,350	18,869	28,451	11,828	34,102	31,714	3,965,033	3,965,033
Income subject to tax.....	3,423,635	41,859	(*)	(*)	(*)	-	8,210	18,961	18,869	29,215	14,071	41,527	34,525	3,995,525	3,995,525
Income tax, total.....	1,764,024	22,122	(*)	(*)	(*)	-	3,066	17,172	18,688	25,703	14,072	39,331	34,384	3,218,245	3,218,245
Surcharge.....	159,408	2,006	(*)	(*)	(*)	-	251	680	811	1,160	633	1,852	1,602	1,659,255	1,659,255
Foreign tax credit.....	1,060,165	3,234	(*)	(*)	(*)	-	-	-	-	-	-	-	-	150,205	150,205
Investment credit.....	184,285	6,102	(*)	(*)	(*)	-	595	500	291	509	539	1,536	1,094	1,054,149	1,054,149
Distributions to stockholders except in own stock.....	2,837,975	31,622	(*)	(*)	(*)	-	-	1,797	1,345	5,495	1,856	7,878	6,114	2,780,911	2,780,911
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS															
Number of returns.....	5,162	104	1,403	541	1,400	705	392	500	53	34	14	7	3	3	6
Total assets.....	9,691,364	-	26,217	40,044	232,867	254,633	261,174	1,045,720	340,633	510,194	512,893	480,451	484,246	5,502,292	5,502,292
Notes and accounts receivable, net.....	2,234,289	-	5,247	10,823	68,469	64,480	56,421	255,831	72,951	107,036	126,831	149,117	95,266	1,525,311	1,525,311
Inventories.....	545,088	-	3,283	7,262	47,558	49,909	44,567	216,646	82,295	118,292	98,741	126,291	152,311	1,287,134	1,287,134
Cash, Government obligations, and other current assets.....	1,030,361	-	3,557	4,556	25,015	34,072	32,813	125,184	39,775	34,161	31,013	11,703	13,443	189,796	189,796
Other investments and loans ¹	6,016,099	-	(*)	(*)	(*)	8,077	19,855	59,895	25,219	67,117	68,143	57,443	15,034	687,371	687,371
Depreciable assets.....	2,991,714	-	14,708	18,718	136,257	159,411	182,358	645,134	216,186	290,693	224,568	233,835	338,097	3,555,914	3,555,914
Less: Accumulated depreciation.....	99,826	-	5,314	7,515	61,633	78,149	81,417	297,890	108,053	125,521	90,358	118,717	146,244	1,870,903	1,870,903
Other capital assets less reserves ²	1,889,971	-	287	(*)	3,615	2,593	7,010	21,887	4,267	8,515	11,513	2,796	4,097	32,212	32,212
Accounts and notes payable ³	948,694	-	10,657	11,034	80,353	66,789	53,608	252,711	51,912	92,907	106,568	102,957	69,908	690,927	690,927
Other current liabilities.....	-	-	1,733	3,925	17,625	18,965	26,325	85,507	21,019	30,610	22,036	21,414	32,956	667,139	667,139
Mortgages, notes, and bonds payable in one year or more.....	1,774,098	-	(*)	(*)	(*)	24,290	19,841	37,388	109,481	95,042	110,961	139,864	64,743	1,139,481	1,139,481
Cost of property used for investment credit.....	4,941,220	-	4,226	15,398	56,226	135,275	126,866	342,422	203,792	271,744	224,862	222,787	223,945	2,873,574	2,873,574
Net worth.....	601,722	(*)	3,810	13,362	19,223	24,004	65,052	21,638	24,960	24,960	37,837	22,860	31,419	311,419	311,419
Total receipts.....	13,190,802	63,720	63,068	105,453	475,781	522,173	490,151	1,793,590	544,693	699,703	539,336	635,508	538,710	6,718,916	6,718,916
Business receipts.....	12,934,793	61,353	61,824	104,875	467,852	517,481	486,453	1,776,228	537,457	686,999	525,980	623,903	524,620	6,550,918	6,550,918
Cost of sales and operations.....	8,542,409	41,158	43,292	74,214	325,121	347,325	324,305	1,216,146	382,690	486,799	354,090	410,165	367,966	4,160,138	4,160,138
Taxes paid.....	2,010	2,120	2,010	2,335	10,306	10,826	12,171	13,316	13,316	15,328	21,930	41,841	12,150	261,838	261,838
Interest paid.....	141,602	558	588	4,587	4,299	4,299	4,299	14,694	8,022	8,022	8,195	9,195	8,195	76,405	76,405
Depreciation.....	412,949	2,480	2,257	1,973	12,416	14,658	18,770	49,854	15,387	16,326	15,404	21,835	222,511	222,511	222,511
Employee benefit plans ⁴	248,285	(*)	2,458	3,562	2,498	3,843	3,843	20,638	7,844	9,854	6,164	9,090	11,499	171,559	171,559
Net income (less deficit).....	971,340	5,890	-4,362	3,106	34,932	36,781	40,320	122,990	40,622	48,292	27,373	37,451	31,935	566,385	566,385
Income subject to tax.....	1,016,753	7,047	2,105	4,538	20,833	38,925	43,436	138,560	43,425	48,780	33,553	37,451	31,935	566,385	566,385
Income tax, total.....	253,082	7,047	(*)	(*)	20,539	43,340	43,340	128,826	43,099	47,805	34,959	34,959	30,797	556,948	556,948
Surcharge.....	486,066	514	(*)	(*)	3,762	7,992	20,333	64,517	22,510	24,835	12,315	17,413	16,094	231,689	231,689
Foreign tax credit.....	41,257	1	(*)	(*)	232	667	1,622	5,395	2,000	2,085	1,114	1,478	1,357	24,961	24,961
Investment credit.....	50,004	(*)	-	(*)	-	753	-	2,999	72	1,588	1,207	353	963	48,284	48,284
Distributions to stockholders except in own stock.....	219,864	(*)	(*)	(*)	(*)	454	(*)	13,671	4,306	6,648	5,281	11,106	6,711	160,394	160,394

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Major items	Total active corporation returns	Size of total assets																			Total																																																																																																																						
		Corr. assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000	\$10,000,000,000 under \$25,000,000,000	\$25,000,000,000 under \$50,000,000,000	\$50,000,000,000 under \$100,000,000,000	\$100,000,000,000 under \$500,000,000,000		\$500,000,000,000 under \$1,000,000,000,000	\$1,000,000,000,000 under \$5,000,000,000,000	\$5,000,000,000,000 under \$10,000,000,000,000	\$10,000,000,000,000 under \$25,000,000,000,000	\$25,000,000,000,000 under \$50,000,000,000,000	\$50,000,000,000,000 under \$100,000,000,000,000	\$100,000,000,000,000 under \$500,000,000,000,000	\$500,000,000,000,000 under \$1,000,000,000,000,000	\$1,000,000,000,000,000 under \$5,000,000,000,000,000	\$5,000,000,000,000,000 under \$10,000,000,000,000,000	\$10,000,000,000,000,000 under \$25,000,000,000,000,000	\$25,000,000,000,000,000 under \$50,000,000,000,000,000	\$50,000,000,000,000,000 under \$100,000,000,000,000,000	\$100,000,000,000,000,000 under \$500,000,000,000,000,000	\$500,000,000,000,000,000 under \$1,000,000,000,000,000,000	\$1,000,000,000,000,000,000 under \$5,000,000,000,000,000,000	\$5,000,000,000,000,000,000 under \$10,000,000,000,000,000,000	\$10,000,000,000,000,000,000 under \$25,000,000,000,000,000,000	\$25,000,000,000,000,000,000 under \$50,000,000,000,000,000,000	\$50,000,000,000,000,000,000 under \$100,000,000,000,000,000,000	\$100,000,000,000,000,000,000 under \$500,000,000,000,000,000,000	\$500,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Money amounts in thousands of dollars

Major industry, item	Total active corporation returns	Zero assets	Size of total assets														\$250,000,000 or more																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	\$100,000,000 under \$250,000,000	\$50,000,000 under \$100,000,000		\$25,000,000 under \$50,000,000	\$10,000,000 under \$25,000,000	\$5,000,000 under \$10,000,000	\$1,000,000 under \$5,000,000	\$500,000 under \$1,000,000	\$250,000 under \$500,000	\$100,000 under \$250,000	\$50,000 under \$100,000	\$25,000 under \$50,000	\$10,000 under \$25,000	\$5,000 under \$10,000	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under \$5,000	\$500 under \$1,000	\$250 under \$500	\$100 under \$250	\$50 under \$100	\$25 under \$50	\$10 under \$25	\$5 under \$10	\$1,000 under

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Dollars in thousands, unless otherwise indicated)

Industry	Assets	Net income	Income tax	Capital gains	Capital losses	Depreciation	Cost of property used for investment credit	Cost of property used for investment credit (as a % of total assets)	Assets									
									\$1,000,000 and over	\$500,000 to \$1,000,000	\$100,000 to \$500,000	\$10,000 to \$100,000	\$1,000,000 and over	\$500,000 to \$1,000,000	\$100,000 to \$500,000	\$10,000 to \$100,000	\$1,000,000 and over	\$500,000 to \$1,000,000
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
MANUFACTURING: MACHINERY, ELECT. ELECTRICAL																		
22,894	-52	5,800																
Total assets	41,218,997	23,723	1,049,353	853,081	1,049,353	1,135,732	1,610,871	1,610,871	2,766,032	2,335,560	2,889,479	4,797,152	2,889,479	2,335,560	2,889,479	4,797,152	2,889,479	4,797,152
Net income	1,049,353	853,081	1,049,353	853,081	1,049,353	1,135,732	1,610,871	1,610,871	2,766,032	2,335,560	2,889,479	4,797,152	2,889,479	2,335,560	2,889,479	4,797,152	2,889,479	4,797,152
Income tax	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540
Capital gains	1,049,353	853,081	1,049,353	853,081	1,049,353	1,135,732	1,610,871	1,610,871	2,766,032	2,335,560	2,889,479	4,797,152	2,889,479	2,335,560	2,889,479	4,797,152	2,889,479	4,797,152
Capital losses	1,049,353	853,081	1,049,353	853,081	1,049,353	1,135,732	1,610,871	1,610,871	2,766,032	2,335,560	2,889,479	4,797,152	2,889,479	2,335,560	2,889,479	4,797,152	2,889,479	4,797,152
Depreciation	1,049,353	853,081	1,049,353	853,081	1,049,353	1,135,732	1,610,871	1,610,871	2,766,032	2,335,560	2,889,479	4,797,152	2,889,479	2,335,560	2,889,479	4,797,152	2,889,479	4,797,152
Cost of property used for investment credit	1,049,353	853,081	1,049,353	853,081	1,049,353	1,135,732	1,610,871	1,610,871	2,766,032	2,335,560	2,889,479	4,797,152	2,889,479	2,335,560	2,889,479	4,797,152	2,889,479	4,797,152
Cost of property used for investment credit (as a % of total assets)	1,049,353	853,081	1,049,353	853,081	1,049,353	1,135,732	1,610,871	1,610,871	2,766,032	2,335,560	2,889,479	4,797,152	2,889,479	2,335,560	2,889,479	4,797,152	2,889,479	4,797,152
MANUFACTURING: ELECTRICAL EQUIPMENT AND SUPPLIES																		
10,511	359	3,224	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038
Total assets	36,026,018	112,455	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874
Net income	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874
Income tax	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540	27,540
Capital gains	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874
Capital losses	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874
Depreciation	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874
Cost of property used for investment credit	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874
Cost of property used for investment credit (as a % of total assets)	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874	308,874

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets											
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		\$1,000,000 under \$50,000	\$50,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT													
Number of returns.....	1,963	(*)	494	(*)	(*)	455	290	218	238	40	34	19	8
Total assets.....	43,806,961	-	24,201	(*)	(*)	77,747	98,796	157,104	482,199	277,816	503,235	686,797	555,736
Notes and accounts receivable, net.....	16,306,638	-	3,811	(*)	(*)	17,350	23,238	39,153	115,762	56,352	121,946	164,099	108,241
Inventories.....	7,119,818	-	3,811	(*)	(*)	18,770	37,044	46,887	152,701	103,487	155,725	210,899	152,683
Cash, Government obligations, and other current assets.....	4,239,804	-	3,811	(*)	(*)	9,749	10,917	16,449	58,643	25,766	42,521	63,774	45,300
Other investments and loans ¹	3,076,811	-	7,000	(*)	(*)	7,115	3,027	56,249	212,627	16,795	46,718	56,959	113,265
Depreciable assets.....	19,823,753	-	7,000	(*)	(*)	36,076	37,027	56,249	212,627	16,795	46,718	56,959	113,265
Less: Accumulated depreciation.....	10,782,695	-	4,319	(*)	(*)	15,862	14,621	25,670	101,617	14,610	32,880	48,901	34,922
Other capital assets less reserves ²	476,861	-	(*)	(*)	(*)	(*)	(*)	(*)	9,590	5,531	8,625	9,697	7,100
Accounts and notes payable ³	11,324,714	-	4,172	(*)	(*)	27,957	37,973	48,683	116,598	53,831	80,661	127,801	77,100
Other current liabilities.....	3,109,269	-	(*)	(*)	(*)	5,526	8,907	11,819	47,728	21,302	51,027	59,370	50,881
Mortgages, notes, and bonds payable in one year or more.....	5,701,256	-	(*)	(*)	(*)	6,901	11,130	12,920	42,347	22,283	49,313	104,465	119,457
Cost of property used for investment credit.....	21,907,081	-	3,230	(*)	(*)	30,969	36,225	73,640	254,172	169,078	304,403	355,724	296,109
Total receipts.....	1,366,296	(*)	(*)	(*)	(*)	3,941	4,672	3,723	19,700	9,222	24,997	32,723	20,415
Business receipts.....	58,940,607	(*)	33,694	(*)	(*)	176,143	198,136	343,421	989,540	429,745	787,815	959,559	917,751
Cost of sales and operations.....	57,986,216	(*)	(*)	(*)	(*)	173,997	196,839	340,763	975,775	423,964	777,904	944,671	898,495
Taxes paid.....	42,306,123	(*)	(*)	(*)	(*)	121,733	145,533	255,453	737,904	314,368	561,704	697,724	654,703
Interest paid.....	1,825,848	(*)	952	(*)	(*)	5,121	4,096	7,355	22,649	9,365	16,604	22,453	17,338
Depreciation.....	719,750	(*)	(*)	(*)	(*)	1,667	2,825	2,943	6,413	3,588	5,431	11,523	13,881
Employee benefit plans ⁴	1,436,152	(*)	554	(*)	(*)	4,352	3,081	18,251	8,124	8,124	12,030	20,709	19,007
Net income (less deficit).....	1,604,117	(*)	(*)	(*)	(*)	4,352	3,081	18,251	8,124	8,124	12,030	20,709	19,007
Net income (less deficit).....	5,651,737	(*)	-2,142	(*)	(*)	6,344	10,346	14,379	67,227	32,131	55,880	61,690	70,326
Income subject to tax.....	5,651,737	(*)	-2,142	(*)	(*)	6,344	10,346	14,379	67,227	32,131	55,880	61,690	70,326
Income tax, total.....	5,586,393	(*)	(*)	(*)	(*)	5,493	9,897	18,015	63,426	32,645	56,876	65,974	70,326
Income tax, total.....	2,934,184	(*)	(*)	(*)	(*)	1,637	4,234	8,281	31,817	16,940	29,071	34,062	40,346
Surcharge.....	263,976	(*)	(*)	(*)	(*)	96	321	713	2,584	1,457	2,421	2,605	2,998
Foreign tax credit.....	190,805	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit.....	86,308	(*)	(*)	(*)	(*)	173	257	723	9,312	3,475	5,092	12,651	16,293
Distributions to stockholders except in own stock.....	1,804,979	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES													
Number of returns.....	2,991	83	812	(*)	(*)	823	257	250	363	54	43	18	11
Total assets.....	25,340,654	-	13,216	(*)	(*)	132,031	80,880	173,377	789,403	372,523	684,582	597,947	766,016
Notes and accounts receivable, net.....	4,700,823	-	2,924	(*)	(*)	24,712	15,203	48,853	185,578	86,388	193,451	149,427	143,668
Inventories.....	9,016,142	-	2,924	(*)	(*)	32,240	18,294	43,133	240,083	114,882	184,570	164,994	227,994
Cash, Government obligations, and other current assets.....	2,367,277	-	1,484	(*)	(*)	22,695	16,991	22,806	96,363	44,734	73,718	61,298	56,324
Other investments and loans ¹	2,568,443	-	8	(*)	(*)	7,606	1,978	6,462	37,623	31,791	53,583	65,350	153,747
Depreciable assets.....	9,969,723	-	8,803	(*)	(*)	60,681	35,664	72,714	308,560	131,245	246,824	246,824	800,559
Less: Accumulated depreciation.....	4,322,633	-	4,298	(*)	(*)	46,268	11,997	28,252	127,425	52,603	119,428	101,261	118,718
Other capital assets less reserves ²	390,653	-	(*)	(*)	(*)	5,124	(*)	(*)	25,359	16,388	18,761	16,725	8,025
Accounts and notes payable ³	6,903,318	-	15,299	(*)	(*)	32,724	26,777	63,301	228,693	86,417	163,044	147,118	138,623
Other current liabilities.....	2,964,193	-	(*)	(*)	(*)	14,343	10,050	18,209	88,109	26,528	59,314	42,972	76,927
Mortgages, notes, and bonds payable in one year or more.....	1,599,125	-	(*)	(*)	(*)	17,450	30,952	34,615	95,946	59,931	72,425	121,027	124,999
Cost of property used for investment credit.....	8,906,581	-	-12,326	(*)	(*)	8,526	5,661	14,284	30,664	11,399	36,894	35,139	26,096
Total receipts.....	34,511,074	381,915	77,072	(*)	(*)	307,236	307,996	473,422	1,638,962	527,566	1,207,825	1,479,468	963,665
Business receipts.....	33,969,467	365,976	76,347	(*)	(*)	303,362	305,510	470,497	1,613,775	516,014	1,181,350	1,451,965	911,375
Cost of sales and operations.....	26,282,927	332,906	66,056	(*)	(*)	216,466	227,779	372,367	1,298,661	389,346	879,526	1,050,526	750,970
Taxes paid.....	806,465	-	1,424	(*)	(*)	8,373	6,944	8,942	33,235	11,817	22,085	21,138	26,635
Interest paid.....	389,072	-	(*)	(*)	(*)	2,270	2,594	4,033	11,244	11,817	8,377	11,608	12,101
Depreciation.....	893,973	-	1,357	(*)	(*)	6,534	6,880	7,448	26,931	8,172	19,039	16,465	17,971
Employee benefit plans ⁴	844,637	-	3,403	(*)	(*)	3,860	3,860	7,148	11,741	6,222	11,359	16,465	17,971
Net income (less deficit).....	1,495,385	1,418	-1,430	(*)	(*)	7,093	15,409	18,236	301,497	35,215	79,294	43,504	41,990
Net income (less deficit).....	1,629,461	1,418	-1,430	(*)	(*)	13,184	19,282	20,904	112,946	41,911	82,408	43,504	41,990
Income subject to tax.....	1,499,342	1,418	(*)	(*)	(*)	11,743	18,640	20,897	106,352	40,297	79,476	44,279	45,233
Income tax, total.....	773,984	(*)	2	(*)	(*)	4,015	8,671	9,428	53,457	20,809	38,337	22,257	23,369
Surcharge.....	64,578	(*)	(*)	(*)	(*)	291	585	824	4,244	1,705	3,224	1,917	2,425
Foreign tax credit.....	18,911	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit.....	96,453	172	1	(*)	(*)	490	273	786	1,505	434	1,232	1,840	1,502
Distributions to stockholders except in own stock.....	387,034	(*)	(*)	(*)	(*)	(*)	(*)	(*)	6,898	4,077	7,126	5,112	6,826

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[illegible]

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets														\$250,000,000 or more
		Zero assets		\$1 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$250,000		\$250,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
Number of returns.....	65,554	1,461	28,470	10,314	12,348	5,639	3,383	2,800	379	310	117	92	88	153		
Total assets.....	238,568,003	-	540,984	736,305	1,951,116	2,008,061	2,322,014	5,653,652	2,720,062	4,748,641	4,063,203	6,686,158	14,548,640	192,589,167		
Notes and accounts receivable, net.....	12,011,791	-	113,246	140,778	358,097	310,203	391,425	806,197	383,170	546,782	368,614	623,810	904,991	7,064,478		
Inventories.....	5,189,252	-	7,293	13,093	40,256	40,693	47,255	84,964	78,267	89,043	103,841	97,806	290,907	4,285,834		
Cash, Government obligations, and other current assets.....	13,004,776	-	88,001	117,180	277,276	315,429	284,107	671,669	299,533	444,871	319,031	554,626	1,043,814	8,902,047		
Other investments and loans ¹	14,669,574	-	24,726	55,132	86,662	107,748	147,184	389,482	201,615	352,727	254,688	590,807	1,043,814	11,404,989		
Depreciable assets.....	252,383,568	-	489,210	609,754	1,917,755	1,949,720	2,172,230	5,212,638	2,462,155	4,301,256	3,979,492	5,819,425	14,899,568	208,374,523		
Less: Accumulated depreciation.....	65,638,677	-	258,322	295,090	929,396	921,063	946,642	2,151,913	965,726	1,622,228	1,258,472	1,512,370	3,956,191	51,021,261		
Other capital assets less reserves ²	2,160,341	-	12,640	16,582	76,311	93,954	50,207	263,136	112,583	148,868	91,249	108,205	268,332	918,274		
Accounts and notes payable ³	16,205,164	-	145,280	426,153	477,977	426,153	613,739	1,131,377	429,192	630,895	516,944	830,311	1,432,455	9,424,953		
Other current liabilities.....	12,189,916	-	38,695	48,666	110,021	128,377	141,361	366,894	165,883	272,481	226,457	357,220	576,013	9,758,442		
Mortgages, notes, and bonds payable in one year or more.....	93,636,144	-	99,058	149,284	455,075	479,541	652,237	1,692,482	843,172	1,879,841	1,678,524	2,787,433	6,347,628	76,571,919		
Cost of property used for investment credit.....	106,217,064	-	158,095	281,667	764,609	811,976	774,384	2,039,377	1,099,907	1,636,264	1,475,600	2,347,101	5,423,444	89,384,620		
Net worth.....	18,944,812	68,909	40,005	61,599	208,131	183,004	273,985	521,442	342,757	574,744	374,441	584,539	1,248,954	14,684,302		
Total receipts.....	112,987,061	645,818	1,639,241	1,532,367	3,268,850	2,920,850	3,385,695	6,302,856	3,264,677	3,854,607	2,652,212	3,883,730	6,454,169	73,681,969		
Business receipts.....	109,132,172	591,363	1,610,980	1,510,918	3,207,514	2,849,907	3,316,496	6,126,895	2,274,722	3,721,128	2,387,456	3,717,038	6,199,599	71,410,156		
Cost of sales and operations.....	64,005,891	387,115	1,053,142	985,401	2,077,648	1,862,247	2,132,421	4,150,167	1,534,226	2,549,220	1,625,779	2,392,702	3,818,863	39,436,960		
Taxes paid.....	7,317,244	22,138	55,373	91,077	139,548	141,077	132,598	294,031	121,669	202,238	166,469	218,318	402,959	5,327,258		
Interest paid.....	42,816,195	45,076	12,262	12,409	37,796	43,590	51,218	116,820	47,424	102,780	96,280	149,910	331,225	3,767,345		
Depreciation.....	11,386,819	41,728	69,180	68,700	185,271	171,862	194,693	361,895	125,262	255,792	212,707	282,341	685,886	8,731,502		
Employee benefit plans ⁴	2,108,679	12,205	6,718	8,792	19,834	31,286	47,443	76,904	33,820	60,584	31,585	45,200	86,248	1,654,066		
Net income (less deficit).....	10,516,059	20,318	-915	41,248	92,589	109,742	97,388	258,089	149,299	191,477	184,544	184,985	450,272	8,737,023		
Income subject to tax.....	11,404,295	29,373	55,969	120,633	150,249	148,496	148,033	376,304	168,438	268,082	205,718	262,487	563,819	8,949,154		
Income tax, total.....	5,638,605	30,330	74,740	123,590	142,037	114,744	123,174	338,191	158,185	247,956	193,426	246,141	546,943	8,806,911		
Surcharge.....	504,798	1,752	119	527	1,950	3,592	(*)	161,982	76,357	127,027	101,546	124,300	286,756	4,598,921		
Foreign tax credit.....	28,375	420	568	1,117	1,950	3,592	(*)	161,982	76,357	127,027	101,546	124,300	286,756	4,598,921		
Investment credit.....	633,821	2,469	1,117	3,846	7,093	10,932	(*)	18,302	7,183	15,522	12,256	17,649	36,453	503,388		
Distributions to stockholders except in own stock.....	5,438,679	8,148	11,461	5,465	31,154	12,692	16,579	52,508	19,635	66,464	65,694	87,057	305,823	4,797,019		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION																
Number of returns.....	51,265	1,078	23,350	8,624	9,240	4,129	2,455	1,739	264	190	65	46	37	48		
Total assets.....	75,587,195	-	443,694	617,048	1,453,011	1,462,772	1,697,262	3,529,997	1,899,203	2,939,371	2,291,686	3,462,603	5,795,616	49,994,932		
Notes and accounts receivable, net.....	6,359,474	-	98,003	126,132	303,182	261,213	349,962	665,968	315,186	434,998	297,094	466,948	531,894	2,548,874		
Inventories.....	1,398,910	-	4,465	10,446	31,996	30,226	34,599	63,687	42,798	64,881	60,942	54,272	116,804	883,794		
Cash, Government obligations, and other current assets.....	6,258,466	-	75,225	103,889	219,458	254,756	238,123	489,687	236,078	309,217	234,006	379,876	472,850	3,245,341		
Other investments and loans ¹	7,288,476	-	23,118	45,857	66,586	86,221	101,302	280,745	143,899	217,923	163,240	427,321	856,216	4,878,048		
Depreciable assets.....	73,608,884	-	385,037	493,081	1,423,850	1,418,719	1,596,192	3,225,284	1,763,723	2,844,088	2,229,099	2,694,257	4,921,522	50,584,038		
Less: Accumulated depreciation.....	22,713,827	-	203,295	244,095	723,171	727,853	761,794	1,560,756	744,089	1,191,265	848,418	846,988	1,476,229	13,385,874		
Other capital assets less reserves ²	929,525	-	6,888	9,563	34,013	72,152	40,102	161,323	79,208	102,451	65,511	54,926	120,409	162,979		
Accounts and notes payable ³	32,628,674	-	131,065	225,111	576,279	630,061	533,161	1,374,085	776,031	930,401	806,464	1,154,223	2,485,353	17,784,496		
Other current liabilities.....	5,778,651	-	35,479	56,866	159,466	132,830	223,205	373,552	91,623	236,424	273,552	324,125	552,037	3,367,142		
Cost of property used for investment credit.....	51,663,809	52,347	1,472,543	1,400,560	2,779,915	2,519,607	3,036,616	5,394,390	1,869,146	3,102,888	1,991,443	2,809,366	3,080,802	21,459,689		
Business receipts.....	49,400,081	497,266	1,448,506	1,385,456	2,727,646	2,463,063	3,036,616	5,394,390	1,869,146	3,102,888	1,991,443	2,809,366	3,080,802	21,459,689		
Cost of sales and operations.....	33,491,198	316,246	958,167	919,528	1,803,194	1,644,824	1,949,822	3,724,048	1,438,822	2,171,823	1,276,490	1,854,729	2,222,766	20,132,822		
Taxes paid.....	2,325,044	15,198	49,171	54,084	122,265	121,987	150,524	290,325	102,208	164,895	55,117	76,093	154,493	1,090,906		
Interest paid.....	1,498,094	39,960	10,399	10,407	28,994	39,137	39,137	79,211	29,485	62,928	55,117	76,093	154,493	1,090,906		
Depreciation.....	4,347,564	30,714	99,712	99,125	145,337	135,580	160,914	253,143	90,935	183,210	148,311	168,304	294,520	2,617,729		
Employee benefit plans ⁴	660,914	10,931	6,614	8,669	18,039	28,443	45,263	66,943	29,681	53,086	34,505	31,465	35,779	301,496		
Net income (less deficit).....	1,206,290	-8,172	-286	31,293	72,985	94,339	73,157	190,668	84,629	85,245	94,829	143,763	20,304	418,119		
Income subject to tax.....	1,961,116	17,504	46,430	115,634	111,945	111,945	121,268	298,217	97,098	143,763	115,641	122,366	133,537	630,250		
Income tax, total.....	1,728,694	13,334	25,046	36,567	82,632	84,055	97,532	228,762	91,407	135,595	109,008	108,594	126,649	589,543		
Surcharge.....	812,091	7,202	6,387	9,632	26,428	30,485	41,539	109,454	46,312	70,423	56,939	62,966	60,020	295,974		
Foreign tax credit.....	69,858	597	119	330	1,461	1,461	3,463	3,997	6,228	9,085	5,085	4,985	5,374	26,814		
Investment credit.....	13,977	410	410	410	410	410	410	410	410	410	410	410	410	7,287		
Distributions to stockholders except in own stock.....	190,341	1,799	420	1,401	4,473	5,509	7,637	13,603	5,207	10,701	8,246	9,917	12,834	112,594		
	919,694	3,627	8,745	3,177	28,117	10,188	6,394	35,400	9,701	37,799	23,670	23,639	69,639	651,998		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars.)

Major industry, %	Total active corporation returns	Size of total assets																\$ 100,000,000 and over			
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$2,500,000,000	\$2,500,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000		\$10,000,000,000 under \$25,000,000,000	\$25,000,000,000 under \$50,000,000,000	\$50,000,000,000 under \$100,000,000,000
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION																					
Number of returns.....	7,479	194	2,305	873	1,566	961	646	786	56	52	14	8	6	12							
Total assets.....	61,433,567	46,677	60,282	246,995	344,193	429,290	1,560,353	43,459	768,421	458,836	518,310	1,136,371	55,439,738								
Notes and accounts receivable, net.....	2,101,032	8,943	7,965	23,727	23,142	24,622	101,761	41,464	31,466	53,484	35,035	71,324	1,361,324								
Inventories.....	1,694,377	(*)	1,965	21,427	3,574	7,386	13,931	15,436	6,187	7,386	6,385	19,747	1,961,366								
Cash, government obligations, and other current assets.....	4,271,930	(*)	5,024	34,427	39,373	32,477	153,554	41,228	71,831	32,312	51,575	63,698	1,561,010								
Other investments and loans.....	4,517,900	(*)	1,821	12,466	12,213	42,792	83,698	34,542	12,831	57,463	25,148	55,366	4,054,999								
Depreciable assets.....	62,292,149	51,858	5,735	232,942	328,910	376,136	1,466,858	38,243	571,381	297,466	376,719	1,692,655	17,198,191								
Less: Accumulated depreciation.....	14,724,464	28,574	27,474	95,074	116,495	123,028	429,839	122,745	179,872	77,799	104,212	252,665	13,116,111								
Other capital assets less reserves.....	377,647	1,365	4,074	11,161	10,307	3,336	77,384	23,856	8,062	14,694	24,154	34,907	151,439								
Accounts and notes payable.....	2,300,113	19,536	12,591	39,738	66,024	69,839	191,812	49,819	75,565	41,643	64,444	91,726	1,619,852								
Other current liabilities.....	4,199,443	3,923	2,412	10,640	14,461	12,115	76,823	19,144	37,749	18,465	30,521	57,231	4,915,911								
Mortgages, notes, and bonds payable in one year or more.....	31,284,662	7,454	16,347	83,873	110,437	182,089	757,779	156,629	202,103	183,667	264,933	433,894	1,923,832								
Other long-term liabilities.....	23,237,846	5,176	20,593	91,700	90,512	151,335	439,527	172,642	329,247	203,977	231,494	514,179	3,619,957								
Cost of property used for investment credit.....	5,394,864	1,656	5,800	21,077	27,836	34,694	211,443	25,442	48,664	28,215	25,466	106,176	4,946,521								
Total receipts.....	27,565,939	90,819	63,468	183,825	168,249	135,291	682,597	263,442	316,841	162,446	191,549	471,941	34,322,134								
Business receipts.....	26,926,511	87,715	58,544	178,530	157,074	124,558	658,732	239,750	362,425	156,119	183,143	454,827	34,322,134								
Cost of sales and operating expenses.....	13,664,645	91,219	26,482	87,333	79,574	76,021	277,680	127,775	131,969	57,343	72,484	157,316	12,438,484								
Taxes paid.....	1,886,562	3,576	3,236	7,523	7,584	7,601	29,633	9,570	13,154	7,312	11,606	23,310	1,937,831								
Interest paid.....	1,097,296	1,143	1,550	6,003	8,463	8,811	37,643	9,570	10,419	10,343	11,606	23,310	1,937,831								
Depreciation.....	2,999,990	6,453	1,450	17,637	19,949	24,164	66,618	23,390	38,148	16,343	17,809	75,868	2,647,788								
Employee benefit plans.....	945,738	727	1,280	884	1,161	1,614	7,343	2,167	3,164	1,504	3,929	5,681	9,132,242								
Net income (less deficit).....	4,920,069	-2,690	6,281	4,366	21,870	12,321	50,442	46,838	52,294	37,802	46,442	78,825	4,574,352								
Net income.....	5,031,070	9,938	9,443	15,365	23,750	24,272	56,644	56,644	58,715	37,831	46,442	78,825	4,574,352								
Income subject to tax.....	4,939,269	1,835	4,706	12,321	19,605	16,920	86,987	46,987	57,832	37,831	46,442	78,825	4,574,352								
Income tax.....	2,971,538	536	1,526	3,687	7,402	6,502	42,051	21,641	29,023	18,694	22,446	41,134	2,370,581								
Dividends.....	232,276	628	145	564	564	502	3,538	1,842	2,903	1,699	2,439	3,730	214,906								
Foreign tax credit.....	12,037	(*)	(*)	382	886	701	3,761	1,312	2,577	936	1,741	3,384	11,828								
Investment credit.....	138,875	(*)	(*)	382	886	701	3,761	1,312	2,577	936	1,741	3,384	11,828								
Distributions to stockholders except in own stock.....	1,761,949	(*)	(*)	1,601	1,421	5,944	12,390	4,846	9,749	6,325	5,716	27,487	1,678,561								
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY																					
Number of returns.....	6,810	(*)	2,815	817	1,542	549	275	59	68	38	38	45	93								
Total assets.....	101,547,241	50,613	98,975	251,110	201,096	195,462	563,302	390,460	1,640,849	1,313,031	2,705,245	7,622,653	97,154,505								
Notes and accounts receivable, net.....	3,551,285	6,300	6,721	31,188	25,348	16,841	38,403	26,337	61,538	57,831	121,845	361,768	2,861,669								
Inventories.....	2,130,965	1,117	7,672	6,672	8,873	5,270	7,346	16,039	17,475	35,319	37,144	134,356	1,862,495								
Cash, government obligations, and other current assets.....	2,474,380	5,955	7,607	23,391	21,300	13,507	28,428	22,227	63,823	52,695	123,215	196,476	1,915,696								
Other investments and loans.....	2,863,532	(*)	7,607	8,314	8,314	13,507	25,079	23,174	15,973	35,545	138,478	132,474	1,915,696								
Depreciable assets.....	116,482,555	52,285	59,398	260,963	201,962	199,902	580,704	378,189	1,085,788	1,422,697	2,749,449	8,878,382	110,612,840								
Less: Accumulated depreciation.....	28,400,386	26,053	26,053	111,146	111,146	61,820	361,318	98,888	352,691	332,258	565,070	2,827,247	24,595,225								
Other capital assets less reserves.....	853,169	4,387	2,943	11,137	11,493	6,769	24,229	9,519	25,755	11,039	28,625	113,016	64,425								
Accounts and notes payable.....	6,308,763	9,976	7,191	39,398	37,062	37,062	78,681	48,784	103,558	130,599	317,619	627,320	4,974,146								
Mortgages, notes, and bonds payable in one year or more.....	46,975,235	8,603	21,854	106,630	161,463	89,888	246,765	151,834	390,418	468,094	941,386	2,977,648	34,808,488								
Other long-term liabilities.....	40,390,544	3,476	5,933	27,588	22,338	16,726	39,947	22,692	60,656	74,671	234,445	596,747	9,670,652								
Cost of property used for investment credit.....	7,771,297	(*)	3,476	5,933	27,588	22,338	39,947	22,692	60,656	74,671	234,445	596,747	9,670,652								
Total receipts.....	33,397,413	75,879	68,739	305,110	232,994	105,028	235,849	227,125	434,878	496,728	892,815	2,701,424	27,698,844								
Business receipts.....	32,745,580	74,759	66,604	301,318	229,137	105,329	226,467	224,407	424,321	486,897	860,658	2,668,813	27,698,844								
Cost of sales and operating expenses.....	16,864,048	43,776	39,391	187,221	137,848	63,704	148,439	156,629	260,528	291,921	465,489	1,448,287	13,965,945								
Taxes paid.....	2,965,638	2,966	3,138	11,287	9,704	4,719	14,073	10,287	20,169	36,010	81,147	216,175	2,463,606								
Interest paid.....	2,860,845	432	4,799	3,898	3,270	3,270	7,969	7,969	23,033	36,820	62,797	172,592	1,939,345								
Depreciation.....	4,079,325	4,218	5,495	22,297	16,331	9,615	18,704	12,936	34,434	48,053	96,228	317,468	3,485,985								
Employee benefit plans.....	502,027	(*)	911	1,722	1,722	(*)	2,618	1,972	4,334	5,426	9,806	3,788	4,343,322								
Net income (less deficit).....	4,389,700	2,041	3,674	15,238	12,533	11,930	16,979	17,832	53,939	51,913	9										

ACTIVE CORPORATION RETURNS

Table 4. ~SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued

Major industry, item	Total active corporation returns	Size of total assets														OT income	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	\$250,000,000 and over	
TOTAL WHOLESALE AND RETAIL TRADE																	
Number of returns.....	171,987	10,043	87,314	108,512	50,531	26,737	16,393			597	191	93	61				
Total assets.....	162,115,424	3,694,968	6,289,596	17,287,347	17,626,242	18,353,443	30,476,709	7,849,084	9,064,861	6,562,805	6,165,691	9,702,049	29,044,629	9,884,529	2,410,865	2,590,000,000	
Monies and accounts receivable, net.....	51,232,130	1,132,473	2,136,607	4,293,135	4,804,942	5,305,237	10,823,181	2,742,710	2,632,351	1,763,731	1,532,324	2,410,865	9,884,529	2,410,865	2,590,000,000		
Inventories.....	51,232,130	1,132,473	2,136,607	4,293,135	4,804,942	5,305,237	10,823,181	2,742,710	2,632,351	1,763,731	1,532,324	2,410,865	9,884,529	2,410,865	2,590,000,000		
Cash, Government obligations, and other current assets.....	19,362,410	593,643	1,056,923	2,096,327	2,096,327	2,096,327	2,096,327	2,096,327	2,096,327	2,096,327	2,096,327	2,096,327	2,096,327	2,096,327	2,096,327		
Other investments and loans.....	163,843	282,242	785,420	2,773,035	2,773,035	2,773,035	2,773,035	2,773,035	2,773,035	2,773,035	2,773,035	2,773,035	2,773,035	2,773,035	2,773,035		
Depreciable assets.....	48,062,128	1,178,889	2,310,105	5,634,036	5,135,332	4,898,442	7,271,481	1,890,898	2,344,198	1,834,975	1,593,520	3,634,362	9,386,905	3,634,362	9,386,905		
Less: Accumulated depreciation.....	22,059,063	938,378	1,134,181	2,774,083	2,475,332	2,424,531	3,361,364	850,515	1,062,819	839,451	751,786	1,596,516	3,686,286	1,596,516	3,686,286		
Other capital assets less reserves.....	4,530,563	74,286	128,850	491,007	481,273	491,983	966,114	236,151	244,137	174,470	216,599	313,521	772,177	313,521	772,177		
Accounts and notes payable.....	54,626,484	1,267,614	2,740,982	8,006,445	7,799,711	7,780,013	12,059,158	3,289,073	3,930,364	2,743,658	2,604,372	4,614,848	11,644,900	4,614,848	11,644,900		
Other current liabilities.....	11,103,215	244,528	396,852	1,061,896	1,142,644	1,255,457	2,250,738	468,631	597,314	1,156,660	1,924,828	3,727,727	8,100,311	3,727,727	8,100,311		
Mortgages, notes, and bonds payable in one year or more.....	19,110,224	398,872	702,401	1,731,247	1,520,682	1,565,705	2,744,758	920,675	1,049,881	958,243	1,013,718	1,513,263	4,985,779	1,513,263	4,985,779		
Debt of property used for investment credit.....	68,332,476	1,078,892	2,740,982	8,006,445	7,799,711	7,780,013	12,059,158	3,289,073	3,930,364	2,743,658	2,604,372	4,614,848	11,644,900	2,604,372	4,614,848		
Cost of property used for investment credit.....	3,762,476	107,892	197,699	468,703	365,440	353,232	560,305	186,540	206,968	153,546	168,163	277,801	752,510	168,163	277,801		
Total receipts.....	451,599,485	6,309,030	20,510,936	53,159,399	55,558,319	58,028,653	90,886,974	20,389,457	24,384,497	17,267,512	13,700,210	24,147,515	51,783,927	24,147,515	51,783,927		
Business receipts.....	442,599,642	6,184,145	20,245,176	52,377,536	54,591,319	57,143,051	89,315,214	19,889,384	24,384,497	16,924,752	13,387,583	23,767,410	49,730,340	13,387,583	23,767,410		
Cost of sales and operations.....	343,782,205	5,172,152	14,101,287	38,879,704	43,009,965	45,749,968	73,378,507	16,077,030	20,653,973	13,820,543	10,377,937	18,598,754	34,782,929	10,377,937	18,598,754		
Interest paid.....	6,091,315	300,492	349,728	742,097	738,046	719,968	955,462	282,097	278,037	284,688	176,768	301,696	651,690	176,768	301,696		
Depreciation.....	2,792,319	38,843	85,696	244,788	252,985	299,780	507,173	125,704	168,344	103,466	101,490	145,217	325,640	103,466	101,490		
Employee benefit plans.....	3,865,414	188,696	224,748	598,629	643,038	394,373	968,770	143,779	168,344	125,889	141,515	266,391	628,517	168,344	125,889		
Less: Accumulated depreciation.....	1,501,466	10,795	33,265	129,075	157,214	177,653	268,926	68,802	83,475	58,381	54,618	114,538	312,245	58,381	54,618		
Net income (less deficit).....	10,355,164	11,114	405,218	1,195,423	1,102,647	1,242,378	2,021,888	505,921	635,021	468,024	327,230	636,805	1,710,392	468,024	327,230		
Net income.....	11,815,325	161,433	340,116	588,671	1,172,345	1,357,755	2,179,314	532,816	644,314	483,179	338,411	652,004	1,727,101	483,179	338,411		
Income subject to tax.....	10,289,628	145,086	174,718	420,933	1,122,018	1,153,092	2,000,507	513,055	622,993	456,256	325,093	628,661	1,694,067	456,256	325,093		
Income tax, total.....	4,570,300	65,198	109,172	342,060	371,676	485,430	961,263	200,640	318,535	234,056	165,906	325,767	889,589	234,056	165,906		
Surcharge.....	373,172	447	2,240	21,163	28,961	39,972	80,645	21,618	27,857	20,290	14,212	29,076	79,724	20,290	14,212		
Foreign tax credit.....	113,362	1,644	331	331	160	(*)	5,493	2,372	4,635	2,324	1,260	2,076	87,066	2,324	1,260		
Investment credit.....	168,188	1,811	4,713	14,228	14,056	14,962	24,701	7,148	10,152	9,957	10,197	15,809	39,374	9,957	10,197		
Distributions to stockholders except in own stock.....	2,137,770	101,193	92,019	218,803	165,389	165,712	229,383	59,612	80,907	105,952	68,317	170,819	621,070	80,907	105,952		
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE																	
Number of returns.....	123,117	2,804	46,054	24,493	20,706	13,256	9,065	693	371	110	41	27	16				
Total assets.....	71,378,271	868,190	1,768,186	5,724,900	7,321,713	9,120,569	17,220,699	4,792,437	5,595,521	3,726,788	2,676,918	4,087,514	8,475,236	2,676,918	4,087,514		
Monies and accounts receivable, net.....	24,106,281	258,944	490,110	1,980,660	2,672,666	3,138,353	6,052,731	1,584,769	1,815,103	1,275,938	830,284	1,404,215	2,431,749	830,284	1,404,215		
Inventories.....	20,732,455	182,743	497,110	1,992,328	2,166,974	2,924,285	5,943,181	1,531,752	1,815,271	1,110,028	714,484	903,931	1,132,840	714,484	903,931		
Cash, Government obligations, and other current assets.....	6,998,007	166,646	303,945	846,062	905,220	918,787	1,666,543	424,748	496,135	335,427	278,876	302,413	370,635	278,876	302,413		
Other investments and loans.....	1,362,789	64,653	104,225	280,650	323,390	309,312	1,175,248	309,382	595,382	503,969	538,946	555,532	2,204,317	503,969	538,946		
Depreciable assets.....	16,527,859	267,608	477,617	1,483,638	1,913,395	2,218,269	3,372,792	421,357	1,055,802	669,908	495,982	1,064,539	2,554,352	421,357	1,055,802		
Less: Accumulated depreciation.....	7,659,625	133,722	245,223	735,712	964,115	1,148,181	1,616,397	405,374	664,366	285,619	195,946	444,434	1,000,186	405,374	664,366		
Other capital assets less reserves.....	1,571,728	15,971	32,080	123,124	158,614	205,425	357,104	114,259	128,970	67,212	70,110	102,478	195,575	67,212	70,110		
Accounts and notes payable.....	27,325,888	375,813	946,400	3,460,400	2,776,791	3,637,457	7,382,791	2,030,831	2,293,613	1,503,437	1,121,969	1,438,749	2,393,444	1,503,437	1,121,969		
Other current liabilities.....	4,479,917	56,836	105,849	346,894	475,264	575,851	1,107,608	282,073	299,615	228,026	128,465	266,039	611,377	228,026	128,465		
Mortgages, notes, and bonds payable in one year or more.....	7,341,804	68,629	150,847	464,024	496,389	722,374	1,333,541	410,677	567,447	442,451	312,494	456,275	1,906,656	442,451	312,494		
Debt of property used for investment credit.....	29,345,057	217,011	808,577	2,626,790	3,284,811	3,829,439	6,777,466	1,945,942	2,281,823	1,444,596	1,019,237	1,811,974	3,297,391	1,444,596	1,019,237		
Cost of property used for investment credit.....	1,363,027	18,364	42,858	104,932	148,598	174,975	304,412	88,160	92,333	44,933	60,956	60,956	228,763	92,333	60,956		
Total receipts.....	207,041,662	3,759,008	12,986,455	33,159,399	35,558,319	38,028,653	60,886,974	17,267,512	20,389,457	13,700,210	10,377,937	18,598,754	49,730,340	10,377,937	18,598,754		
Business receipts.....	204,460,666	3,670,195	12,986,455	33,159,399	35,558,319	38,028,653	60,886,974	17,267,512	20,389,457	13,700,210	10,377,937	18,598,754	49,730,340	10,377,937	18,598,754		
Cost of sales and operations.....	170,796,173	2,470,789	5,026,905	15,044,088	20,732,559	23,266,410	43,464,372	11,467,740	14,079,092	8,784,128	6,196,962	9,494,842	21,438,905	6,196,962	9,494,842		
Interest paid.....	2,382,728	27,879	62,950	223,040	297,182	307,182	1,077,340	197,342	449,696	366,596	36,596	71,161	93,629	36,596	71,161		
Depreciation.....	1,148,695	13,323	20,873	76,324	92,170	133,070	273,868	73,295	92,450	59,560	47,067	61,390	178,355	47,067	61,390		
Employee benefit plans.....	1,322,902	19,994	36,343	55,041	147,650	173,932	308,612	73,295	72,423	44,118	38,317	74,704	133,374	72,423	44,118		
Less: Accumulated depreciation.....	630,239	16,070	13,355	57,845	80,755	93,709	160,660	42,890	44,196	27,817	15,863	31,849	37,905	27,817	15,863		
Net income (less deficit).....	4,439,165	63,517	126,748	381,997	472,403	623,962	1,188,567	327,655	387,540	268,348	117,358	229,881	449,829	327,655	387,540		
Net income.....	4,971,092	88,013	177,594	484,720	551,681	672,342	1,274,519	348,470	405,166	281,052	123,768	253,519	541,083	405,166	281,052		
Income subject to tax.....	4,386,906	53,769	131,145	366,968	450,466	560,666	968,285	268,285	377,219	213,668	121,013	237,671	449,829	268,285	377,219		
Income tax, total.....	1,959,567	34,521	108,729	342,812	382,812	468,332	816,794	166,794	192,724	134,653	61,593	122,848	237,671	166,794	134,653		
Surcharge.....	159,487	76,384	142,455	46,457	12,455	19,955	46,873	13,733	16,770	11,546	5,432	11,063	23,698	16,770	11,546		
Foreign tax credit.....	76,384	(*)	294	6,457	(*)	(*)	5,191	1,808	4,266	2,592	1,253	6,093	52,698	2,592	1,253		
Investment credit.....	52,751	179	858	2,661	5,505	7,381	12,556	3,464	3,808	2,731	2,103	3,629	7,452	3,808	2,731		
Distributions to stockholders except in own stock.....	707,454	29,232	21,221	59,156	58,668	67,305	132,610	31,968	48,115	59,936	21,743	40,694	101,556	59,936	21,743		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Ma. or industry, item	Total active corporation return	Zero assets	(\$1 under \$50,000)	(\$50,000 under \$100,000)	(\$100,000 under \$250,000)	(\$250,000 under \$500,000)	(\$500,000 under \$1,000,000)	Size of total assets											(\$1,000,000 under \$5,000,000)	(\$5,000,000 under \$10,000,000)	(\$10,000,000 under \$25,000,000)	(\$25,000,000 under \$50,000,000)	(\$50,000,000 under \$100,000,000)	(\$100,000,000 under \$500,000,000)	(\$500,000,000 under \$1,000,000,000)	(\$1,000,000,000 under \$5,000,000,000)	(\$5,000,000,000 under \$10,000,000,000)	(\$10,000,000,000 under \$25,000,000,000)	(\$25,000,000,000 under \$50,000,000,000)	(\$50,000,000,000 under \$100,000,000,000)	(\$100,000,000,000 under \$500,000,000,000)	(\$500,000,000,000 under \$1,000,000,000,000)	(\$1,000,000,000,000 under \$5,000,000,000,000)	(\$5,000,000,000,000 under \$10,000,000,000,000)	(\$10,000,000,000,000 under \$25,000,000,000,000)	(\$25,000,000,000,000 under \$50,000,000,000,000)	(\$50,000,000,000,000 under \$100,000,000,000,000)	(\$100,000,000,000,000 under \$500,000,000,000,000)	(\$500,000,000,000,000 under \$1,000,000,000,000,000)	(\$1,000,000,000,000,000 under \$5,000,000,000,000,000)	(\$5,000,000,000,000,000 under \$10,000,000,000,000,000)	(\$10,000,000,000,000,000 under \$25,000,000,000,000,000)	(\$25,000,000,000,000,000 under \$50,000,000,000,000,000)	(\$50,000,000,000,000,000 under \$100,000,000,000,000,000)	(\$100,000,000,000,000,000 under \$500,000,000,000,000,000)	(\$500,000,000,000,000,000 under \$1,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000 under \$5,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000 under \$10,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000 under \$25,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000 under \$50,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000 under \$100,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000 under \$500,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000)	(\$500,000,000,000,000,000,000,000,000,000,000,000,000
-----------------------	---------------------------------	-------------	----------------------	----------------------------	-----------------------------	-----------------------------	-------------------------------	----------------------	--	--	--	--	--	--	--	--	--	--	---------------------------------	----------------------------------	-----------------------------------	-----------------------------------	------------------------------------	-------------------------------------	---------------------------------------	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	---	---	--	---	---	--	---	--

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars.]

Major industry, item	Total active corporation returns	Size of total assets														\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more	
WHOLESALE AND RETAIL TRADE: MISCELLANEOUS WHOLESALE TRADE																
Number of returns.....	113,675	2,270	33,891	17,866	26,487	15,106	10,275	6,845	512	270	85	32	22	14		
Total assets.....	55,171,386	-	640,295	1,279,951	4,322,618	5,347,527	7,067,993	13,037,893	3,513,880	3,996,216	2,886,650	2,142,156	3,259,394	7,676,813		
Notes and accounts receivable, net.....	18,812,163	-	186,678	375,926	1,490,122	1,903,449	2,575,894	4,633,052	1,213,217	1,349,025	1,061,605	676,756	1,358,901	1,995,783		
Inventories.....	15,759,703	-	139,842	375,926	1,245,865	1,615,078	2,246,960	4,465,565	1,215,579	1,288,870	816,094	596,235	1,798,263	955,455		
Cash, Government obligations, and other current assets.....	5,844,386	-	129,599	220,671	643,761	683,519	719,410	1,286,009	336,414	362,354	269,053	230,046	242,665	724,887		
Other investments and loans ¹	5,564,214	-	46,020	81,034	202,974	320,514	415,703	918,152	273,178	437,574	358,399	229,399	268,209	2,103,142		
Depreciable assets.....	12,526,198	-	192,479	342,652	1,084,159	1,373,947	1,750,160	2,466,563	622,683	707,872	486,122	432,434	719,582	2,353,483		
Less: Accumulated depreciation.....	5,785,965	-	93,984	174,346	549,673	681,616	921,717	1,201,912	284,843	324,371	194,916	132,320	292,106	914,161		
Other capital assets less reserves ²	1,279,383	-	9,422	25,338	101,712	126,671	178,097	285,245	96,466	95,043	50,543	65,283	95,542	186,083		
Accounts and notes payable ³	21,306,579	-	256,879	490,891	1,444,258	344,603	423,379	5,957,039	2,111,008	1,578,125	1,214,205	970,985	1,271,498	2,242,438		
Other current liabilities.....	3,404,560	-	43,544	78,310	258,402	344,603	423,379	810,042	211,008	219,052	171,635	93,991	211,607	538,987		
Mortgages, notes, and bonds payable in one year or more.....	5,604,892	-	43,758	120,099	349,526	357,085	547,514	933,181	278,559	353,276	320,164	260,691	283,547	1,777,492		
Net worth.....	22,742,506	-	180,818	581,681	1,979,821	2,420,444	3,007,524	5,235,806	1,469,641	1,691,796	1,107,092	762,869	1,451,023	2,853,991		
Cost of property used for investment credit.....	974,610	10,107	14,643	32,605	71,900	97,067	127,027	193,952	49,569	66,290	28,968	32,494	46,721	203,867		
Total receipts.....	148,601,409	4,090,421	2,589,933	4,773,216	13,954,459	17,605,824	21,228,982	36,727,390	9,169,156	10,213,005	6,363,411	3,885,411	7,951,714	9,931,608		
Business receipts.....	146,147,760	4,032,053	2,525,053	4,676,992	13,793,184	17,246,417	20,935,081	36,224,690	9,012,129	10,039,241	6,476,211	3,813,853	7,826,304	9,975,987		
Cost of sales and operations.....	121,741,749	3,995,405	1,712,585	3,604,525	10,864,635	14,077,955	17,172,586	30,400,762	7,627,619	8,996,826	5,558,014	3,290,688	6,772,656	8,657,502		
Taxes paid.....	1,943,043	18,005	34,942	73,227	172,092	301,360	335,085	424,946	158,518	116,484	57,261	28,367	57,348	63,248		
Interest paid.....	875,127	21,588	9,062	15,792	59,106	67,617	101,877	19,042	52,241	59,217	42,669	38,892	47,445	166,789		
Depreciation.....	955,279	17,775	29,667	59,667	105,042	119,286	134,477	188,230	78,711	45,904	29,697	26,450	54,352	121,129		
Employee benefit plans ⁴	452,179	6,216	12,972	9,074	33,638	34,765	68,326	116,016	28,711	28,062	19,439	11,357	26,680	31,923		
Net income (less deficit).....	3,435,148	59,431	6,690	89,601	291,192	357,529	487,974	913,360	256,001	295,420	209,491	89,486	231,102	147,871		
Income subject to tax.....	3,641,768	73,210	73,210	126,746	367,569	487,778	629,034	983,817	262,712	309,564	222,136	95,896	234,787	159,073		
Income tax, total.....	1,509,275	33,714	10,966	23,346	81,835	117,754	190,012	353,141	128,272	145,808	104,780	47,212	115,560	76,435		
Surcharge.....	123,079	236	236	4,967	4,967	9,166	15,540	36,181	10,505	12,721	8,975	4,158	10,462	6,605		
Foreign tax credit.....	70,414	(*)	(*)	(*)	(*)	(*)	(*)	4,459	1,781	3,581	1,984	950	4,986	50,587		
Investment credit.....	37,031	400	179	646	1,787	3,786	5,214	4,538	2,397	2,531	1,825	949	2,873	5,966		
Distributions to stockholders except in own stock.....	530,469	15,168	15,870	16,524	46,596	41,025	51,344	110,956	24,472	38,844	49,529	14,086	35,932	70,123		
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE																
Number of returns.....	314,605	7,157	123,148	62,153	71,686	29,305	13,132	7,164	449	225	80	52	34	20		
Total assets.....	89,637,929	-	2,802,482	4,476,042	11,332,188	10,125,448	8,980,833	12,954,978	3,036,969	3,458,793	2,801,495	3,488,773	5,614,535	20,567,393		
Notes and accounts receivable, net.....	21,813,730	-	885,643	2,251,767	7,761,467	2,251,767	1,991,480	3,668,260	725,214	780,963	473,507	702,400	920,452	7,650,780		
Inventories.....	29,932,647	-	921,966	1,638,621	4,214,540	4,160,893	3,759,808	4,953,029	871,813	1,026,502	817,438	883,597	1,643,647	5,140,793		
Cash, Government obligations, and other current assets.....	6,303,539	-	422,466	647,630	1,528,594	1,157,517	906,998	1,286,647	363,511	414,504	358,624	333,687	517,103	1,407,324		
Other investments and loans ¹	31,182,515	-	97,028	175,039	496,521	450,520	433,466	802,634	363,351	351,794	361,832	508,056	687,970	1,635,328		
Depreciable assets.....	14,245,067	-	1,503,628	1,819,844	4,097,833	3,158,949	2,591,989	3,810,706	972,880	1,284,764	1,183,625	1,403,938	2,559,806	6,834,553		
Less: Accumulated depreciation.....	2,933,171	-	56,292	95,075	362,015	318,154	282,658	539,821	121,532	115,043	107,258	145,683	211,043	576,597		
Accounts and notes payable ³	26,942,882	-	884,482	1,307,824	3,312,028	3,433,849	3,262,121	4,659,626	833,873	919,311	652,797	802,854	1,167,250	5,766,807		
Other current liabilities.....	6,594,576	-	186,866	288,682	702,033	657,945	662,690	1,123,924	185,020	256,516	192,174	248,242	441,076	1,609,808		
Mortgages, notes, and bonds payable in one year or more.....	11,677,328	-	328,851	544,722	1,250,405	1,007,110	828,284	1,390,861	507,748	481,710	510,302	701,224	1,046,988	3,077,123		
Net worth.....	38,471,321	-	893,846	1,914,449	5,253,510	4,439,604	3,829,526	5,146,661	1,241,273	1,441,273	1,284,706	1,585,135	2,802,874	8,347,569		
Cost of property used for investment credit.....	2,375,309	13,120	88,508	153,699	298,463	212,630	174,749	248,668	98,133	114,610	107,400	125,337	182,845	523,747		
Total receipts.....	241,434,186	11,414,583	13,694,808	32,554,765	29,283,404	28,579,446	28,579,446	38,146,534	6,690,174	8,466,978	6,987,974	8,022,983	15,356,862	40,468,073		
Business receipts.....	235,504,056	11,279,337	13,559,151	32,100,162	28,780,162	28,096,707	28,096,707	37,314,056	6,459,440	8,202,118	6,798,312	7,820,588	15,113,979	38,466,073		
Cost of sales and operations.....	170,669,086	5,021,989	7,176,236	8,955,800	22,810,337	21,982,979	21,982,979	29,354,160	4,572,094	5,976,042	4,982,682	5,472,741	11,102,843	25,429,244		
Taxes paid.....	3,385,485	32,267	290,299	64,893	511,329	367,183	334,311	421,889	94,100	128,074	104,115	140,172	229,535	478,285		
Interest paid.....	1,589,087	8,893	41,310	64,302	166,565	158,372	162,918	231,451	47,044	48,399	43,298	54,423	83,827	778,289		
Depreciation.....	2,512,364	19,331	121,297	168,186	354,820	363,205	207,824	318,634	69,286	95,719	81,034	103,198	191,687	488,143		
Employee benefit plans ⁴	860,401	3,470	16,170	19,458	69,749	74,778	80,274	105,579	25,379	39,256	30,564	38,752	62,689	274,340		
Net income (less deficit).....	5,851,773	28,989	8,998	275,231	798,004	626,172	604,039	815,307	175,226	245,914	196,634	389,872	386,976	1,480,511		
Income subject to tax.....	6,746,316	73,420	242,912	407,276	1,141,354	739,036	669,884	885,616	201,300	257,587	199,085	214,603	398,485	1,480,511		
Income tax, total.....	5,836,450	27,188	120,509	268,440	740,428	589,474	527,860	861,698	181,774	207,587	189,547	204,020	390,980	1,465,889		
Surcharge.....	2,589,534	27,038	27,438	73,831	229,454	211,292	236,400	391,613	92,308	124,991	97,813	104,308	202,919	770,039		
Foreign tax credit.....	211,864	1,553	2,820	2,820	14,500	16,359	19,528	33,127	7,711	11,022	8,599	8,780	18,013	69,202		
Investment credit.....	36,947	7	-	(*)	(*)	(*)	(*)	302	564	369	1	7	1,281	31,368		
Distributions to stockholders except in own stock.....	114,247	650	1,583	3,855	11,313	8,337	7,394	11,798	3,667	6,343	7,151	8,094	12,180	31,922		
Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."	1,424,355	44,904	71,927	70,442	158,367	104,557	97,505	74,838	27,591	32,644	45,352	46,569	130,125	519,534		

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Money amounts in thousands of dollars															
Major industry, item	Total active corporation returns	Size of total assets													
		Under \$250,000,000 or more													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES	22,577	394	9,973	4,054	4,724	1,853	1,040	443	48	43	17	13	11	4	
Number of returns.....															
Total assets.....	10,084,315		202,665	296,205	758,687	637,826	606,691	804,923	325,240	626,086	617,713	865,627	1,061,013	2,301,639	
Notes and accounts receivable, net.....	712,655		12,288	36,221	64,539	60,509	75,807	72,932	28,558	42,730	34,674	55,090	125,874	100,274	
Inventories.....	3,268,182		51,534	86,134	218,115	158,674	179,775	201,278	115,169	218,266	211,676	290,421	666,468	870,732	
Cash, Government obligations, and other current assets.....	1,284,298		26,406	49,956	121,307	96,335	114,431	155,512	41,795	93,480	74,446	97,373	238,828	194,485	
Other investments and loans.....	806,180		7,273	16,932	35,779	38,246	55,193	59,295	19,338	40,399	56,150	78,118	186,983	134,474	
Depreciable assets.....	6,059,144		194,417	379,058	463,288	349,078	379,078	379,078	189,705	372,914	386,618	497,909	1,151,100	1,438,971	
Less: Accumulated depreciation.....	2,837,275		91,873	179,058	222,802	176,478	165,747	213,727	87,660	174,117	185,434	232,381	532,330	663,487	
Other capital assets less reserves.....	351,698		3,823	6,865	29,544	29,238	16,179	45,708	10,547	16,163	26,085	43,116	70,363	53,166	
Accounts and notes payable.....	2,523,350		63,115	84,746	223,057	262,697	169,069	233,377	97,121	168,719	164,463	219,540	433,731	473,713	
Other current liabilities.....	821,193		13,118	18,693	51,626	44,629	47,296	63,429	26,840	51,542	41,535	60,319	168,138	234,028	
Mortgages, notes, and bonds payable in one year or more.....	1,366,689		28,001	63,951	123,550	81,247	81,567	139,871	51,988	85,849	89,728	124,430	403,371	53,236	
Cost of property used for investment credit.....	4,927,096		68,416	97,592	291,344	276,266	338,649	350,374	139,706	301,821	291,578	422,290	928,810	1,418,305	
Cost of property used for investment credit.....	577,075	(+)	9,775	17,628	38,113	36,721	34,112	34,112	19,333	36,261	36,650	46,310	123,177	134,294	
Total receipts.....	53,440,773		1,283,800	1,935,313	4,515,304	3,830,805	3,013,092	3,245,529	1,838,849	3,436,893	3,075,572	3,845,255	9,357,303	12,137,119	
Business receipts.....	53,044,617		1,273,434	1,925,634	4,485,641	3,808,605	3,004,955	3,245,181	1,817,281	3,392,294	3,038,946	3,816,920	9,276,132	12,117,449	
Cost of sales and operations.....	41,968,347		937,733	1,449,862	3,601,449	3,058,238	2,890,116	3,245,684	1,478,730	2,732,478	2,428,965	2,955,934	7,291,721	9,446,032	
Taxes paid.....	544,374		19,742	21,470	43,994	34,400	31,044	43,596	14,162	34,692	28,891	50,300	69,754	116,863	
Interest paid.....	105,739		3,449	4,373	11,867	8,723	7,934	11,544	3,048	6,773	8,592	8,227	22,612	18,273	
Depreciation.....	515,778		17,036	16,192	39,349	32,576	26,132	39,711	15,504	31,883	30,810	40,515	95,194	128,245	
Employee benefit plans.....	232,039	(*)	944	2,661	6,300	7,414	8,848	14,222	7,213	14,195	20,462	20,462	46,326	91,304	
Net income (less deficit).....	821,732		3,765	14,883	37,451	32,648	78,267	59,857	27,340	53,103	47,532	79,792	139,816	228,267	
Income subject to tax.....	835,066		12,728	28,808	60,710	53,129	92,621	68,167	30,959	55,195	47,662	81,076	143,632	228,267	
Income tax, total.....	403,667		6,454	16,812	47,168	40,055	50,680	34,375	30,969	34,520	46,425	80,489	140,366	228,222	
Surcharge.....	34,203	(+)	1,164	4,720	17,550	17,550	22,883	31,336	15,901	28,301	24,286	42,224	73,853	120,395	
Foreign tax credit.....	1,091	(+)	(3)	235	835	1,801	1,801	2,556	1,288	2,390	2,084	3,628	6,691	10,916	
Investment credit.....	32,076	(*)	147	96	1,697	1,813	1,134	1,782	1,112	2,172	2,983	5,752	5,715	993	
Distributions to stockholders except in own stock.....	234,748	(*)	(*)	6,163	12,719	2,780	6,152	6,152	866	5,309	11,362	15,562	63,660	86,599	
Number of returns.....	51,324	1,041	14,090	6,940	12,959	8,584	4,769	2,973	43	24	1	-	-	-	
Total assets.....	14,800,205		366,532	499,223	2,130,477	1,610,710	3,108,100	4,878,860	282,095	396,695	27,353	-	-	-	
Notes and accounts receivable, net.....	2,613,614		33,394	105,866	361,883	481,197	493,372	906,051	76,694	133,368	2,417	-	-	-	
Inventories.....	7,282,535		108,595	194,916	1,030,594	803,689	1,825,325	2,347,090	87,694	92,321	2,399	-	-	-	
Cash, Government obligations, and other current assets.....	1,300,727		33,185	64,238	242,726	300,958	251,818	237,037	25,242	23,065	2,458	-	-	-	
Other investments and loans.....	517,900		11,528	26,216	64,570	88,981	89,626	184,043	22,984	25,512	8,435	-	-	-	
Depreciable assets.....	3,289,658		113,871	149,798	564,956	691,818	727,177	1,174,719	60,470	101,043	6,706	-	-	-	
Less: Accumulated depreciation.....	1,538,153		59,425	69,119	273,983	305,769	314,441	449,765	21,538	42,388	1,725	-	-	-	
Other capital assets less reserves.....	634,884		10,425	14,038	86,679	92,447	126,885	281,408	19,034	17,794	5,678	-	-	-	
Accounts and notes payable.....	6,554,133		108,653	169,082	839,117	1,302,676	1,599,335	2,291,647	112,867	124,738	6,018	-	-	-	
Other current liabilities.....	975,077		22,256	28,717	124,537	202,462	223,219	316,751	16,963	39,355	1,117	-	-	-	
Mortgages, notes, and bonds payable in one year or more.....	1,910,041		32,261	61,646	194,207	283,397	314,178	523,007	35,582	41,009	5,754	-	-	-	
Cost of property used for investment credit.....	5,111,384		82,685	199,295	831,204	1,070,961	1,607,977	1,603,405	104,750	111,520	11,567	-	-	-	
Cost of property used for investment credit.....	200,208	(+)	6,360	13,467	32,467	47,829	40,181	51,015	7,827	7,827	144	-	-	-	
Total receipts.....	58,422,174		1,940,143	1,755,932	8,225,969	11,556,713	14,034,658	19,362,364	652,021	955,011	18,950	-	-	-	
Business receipts.....	57,712,594		1,918,117	1,736,094	8,134,791	11,421,075	13,880,279	19,112,639	632,971	955,011	18,950	-	-	-	
Cost of sales and operations.....	48,617,627		1,446,409	1,339,575	6,729,031	9,641,266	11,849,415	16,399,879	519,931	489,663	14,177	-	-	-	
Taxes paid.....	493,921		1,901	25,560	24,455	89,377	95,444	102,185	319,700	7,787	542	-	-	-	
Interest paid.....	376,044		7,946	10,511	51,111	73,852	91,364	123,474	7,153	7,802	977	-	-	-	
Depreciation.....	366,397		12,314	13,668	48,181	62,977	62,822	110,473	5,843	8,632	294	-	-	-	
Employee benefit plans.....	93,185	(*)	5,198	1,949	9,216	10,268	21,357	34,911	1,154	3,085	36	-	-	-	
Net income (less deficit).....	697,180		152	17,348	116,710	137,413	156,052	242,249	14,794	17,997	667	-	-	-	
Income subject to tax.....	692,408		32,274	39,174	142,706	164,823	262,230	262,230	16,717	19,649	667	-	-	-	
Income tax, total.....	714,240		16,373	28,260	101,773	136,321	149,496	244,393	15,369	19,038	481	-	-	-	
Surcharge.....	279,223		3,888	7,942	30,218	45,928	59,109	113,428	7,777	9,865	132	-	-	-	
Foreign tax credit.....	22,179		1	257	1,821	3,579	4,965	9,938	646	885	12	-	-	-	
Investment credit.....	7,991	(+)	49	164	1,121	1,682	1,619	2,503	180	536	21	-	-	-	
Distributions to stockholders except in own stock.....	99,276	(*)	12,270	3,814	24,184	14,243	17,915	15,724	(*)	1,748	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major Industry, item	Total active corporation returns	Size of total assets													
		Zero assets		\$1 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$250,000		\$250,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES															
Number of returns.....	58,289	1,838	35,199	10,496	8,157	1,741	530	262	33	18	9	5	1		
Total assets.....	5,365,305	727,543	725,731	1,258,328	569,829	374,368	72,322	494,422	226,155	303,012	287,009	295,176	103,727		
Notes and accounts receivable, net.....	604,063	45,403	54,848	124,794	56,934	72,322	15,165	58,547	15,165	55,403	36,415	58,182	25,490		
Inventory.....	316,743	61,489	42,052	58,529	25,898	21,433	5,164	25,539	5,164	18,223	20,815	34,938	2,663		
Cash, Government securities, and other current assets.....	841,523	117,088	129,574	211,970	77,440	42,092	17,243	77,058	65,194	34,991	42,358	40,710	3,043		
Other investments and loans.....	424,496	23,829	29,555	76,859	30,249	30,249	6,164	62,164	17,243	25,049	23,746	56,542	43,749		
Debt securities.....	4,053,024	689,658	1,012,788	1,019,269	615,287	357,381	110,573	357,288	216,402	214,402	216,402	116,660	43,399		
Less: Accumulated depreciation.....	1,687,380	341,333	253,837	422,015	164,725	91,466	144,104	144,104	85,162	85,162	34,395	34,865	19,198		
Other capital assets less reserves ^a	360,461	23,112	35,809	96,464	58,509	27,890	20,311	35,060	20,311	21,599	36,035	5,216	456		
Accounts and notes payable ^b	1,122,178	178,472	173,234	271,520	110,593	96,470	24,119	92,374	24,119	44,708	56,896	59,562	16,080		
Other current liabilities.....	422,179	60,505	54,604	101,555	44,680	43,056	10,536	35,103	10,536	18,114	21,903	27,504	6,359		
Mortgages, notes, and bonds payable in one year or more.....	1,210,132	129,074	163,355	323,425	132,394	72,456	103,716	114,483	103,716	64,284	44,861	66,361	4,923		
Net worth.....	2,019,624	199,122	247,209	449,887	239,834	135,689	131,359	197,759	79,878	119,538	138,773	138,773	52,646		
Cost of property used for investment credit.....	323,738	4,157	56,891	80,826	27,642	27,642	3,774	22,475	3,774	22,475	19,253	20,287	1,422		
Total receipts.....	13,108,754	292,120	2,949,391	2,123,065	3,025,291	3,880,313	217,536	774,240	217,536	493,760	433,565	643,156	88,683		
Business receipts.....	12,760,818	284,273	2,911,832	2,099,683	3,123,826	3,961,009	197,541	719,754	197,541	453,903	410,983	617,006	82,644		
Cost of sales and operations.....	5,842,817	114,196	1,373,399	934,311	1,293,376	1,520,047	364,009	254,794	364,009	244,649	219,425	319,385	29,690		
Taxes paid.....	436,362	12,180	106,671	71,297	96,180	26,840	8,489	24,276	8,489	15,627	17,308	16,696	3,421		
Interest paid.....	99,286	3,038	12,166	32,020	11,250	8,593	3,476	8,916	3,476	4,065	3,208	3,714	918		
Depreciation.....	341,802	7,842	68,329	55,451	81,872	20,314	6,372	26,075	6,372	17,678	11,897	11,567	2,322		
Employee benefit plans ^c	45,215	3,166	3,452	11,083	5,497	3,588	919	4,100	919	4,227	4,412	4,100	322		
Net income (less deficit).....	276,176	-10,058	43,251	88,108	35,703	28,515	8,826	27,389	8,826	18,372	20,319	12,519	8,141		
Income.....	456,053	8,848	74,479	117,591	43,449	37,338	11,798	31,156	11,798	20,689	22,141	12,519	9,141		
Income subject to tax.....	356,441	7,669	31,362	48,893	36,480	35,688	11,000	31,419	11,000	20,217	21,611	12,244	7,524		
Income tax, total.....	132,697	3,575	13,854	27,779	13,562	16,744	5,251	14,832	5,251	9,781	10,473	6,242	3,535		
Surcharge.....	9,365	39	604	1,827	1,046	1,292	395	1,235	395	863	869	555	321		
Foreign tax credit.....	349	4	-	(*)	(*)	(*)	231	(*)	231	865	1,259	1,887	105		
Investment credit.....	13,773	1,072	1,785	1,354	1,354	338	503	1,082	503	865	1,259	1,887	105		
Distributions to stockholders except in own stock.....	75,259	13,394	17,383	14,464	1,769	(*)	1,773	3,689	1,773	1,779	1,659	2,523	166		
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES															
Number of returns.....	72,988	1,910	31,175	16,250	16,575	4,588	1,501	832	113	21	14	4	5		
Total assets.....	11,236,022	1,236,414	1,167,433	2,526,381	1,555,889	1,007,788	270,725	1,608,655	720,963	360,357	496,322	266,147	771,073		
Notes and accounts receivable, net.....	4,465,922	756,964	1,010,033	541,171	394,348	270,725	128,976	450,644	128,976	54,010	82,348	27,242	155,441		
Inventory.....	3,885,111	318,265	470,940	912,479	550,553	340,183	480,183	480,183	228,735	129,516	191,031	44,662	218,565		
Cash, Government securities, and other current assets.....	1,499,274	108,444	169,689	357,284	189,592	129,591	55,351	233,413	55,351	49,809	62,215	23,493	120,393		
Other investments and loans.....	891,843	29,600	46,808	119,302	78,022	66,491	129,754	129,754	121,525	49,776	92,656	65,938	91,971		
Debt securities.....	3,622,422	290,026	415,940	860,494	527,440	343,091	204,064	433,876	204,064	106,101	97,420	141,232	202,708		
Less: Accumulated depreciation.....	1,794,480	175,577	217,226	427,457	255,092	190,334	90,556	201,133	90,556	41,636	44,885	60,200	30,384		
Other capital assets less reserves ^a	284,487	10,232	14,319	72,727	35,278	23,147	25,771	62,644	25,771	71,166	6,871	14,636	11,676		
Accounts and notes payable ^b	3,189,416	228,971	360,098	675,196	473,470	297,128	192,942	464,497	192,942	105,040	129,428	54,970	209,676		
Other current liabilities.....	892,286	44,411	77,625	146,875	136,017	89,452	30,886	146,497	30,886	20,625	35,486	8,102	41,582		
Mortgages, notes, and bonds payable in one year or more.....	1,346,244	72,721	124,017	263,661	136,017	62,083	76,354	146,392	76,354	50,078	122,864	93,724	197,828		
Net worth.....	5,023,846	228,971	497,311	1,239,407	734,145	459,907	379,785	598,993	379,785	176,075	201,809	94,478	310,393		
Cost of property used for investment credit.....	260,516	13,068	37,295	65,865	34,924	20,425	10,945	31,112	10,945	10,655	4,660	8,444	15,696		
Total receipts.....	25,628,670	2,706,958	3,283,008	6,035,959	3,431,401	3,999,927	1,316,220	3,079,686	1,316,220	673,227	854,216	294,671	1,424,642		
Business receipts.....	24,942,980	2,675,323	3,252,008	5,932,132	3,300,668	2,295,130	1,266,459	2,956,764	1,266,459	641,476	825,441	275,172	1,366,034		
Cost of sales and operations.....	17,318,602	1,177,305	2,214,029	4,035,712	2,265,817	1,648,653	856,822	2,145,972	856,822	468,055	576,178	173,017	1,039,117		
Taxes paid.....	1,176,597	61,934	51,954	102,210	58,081	39,109	21,508	46,056	21,508	9,006	12,596	5,155	13,692		
Taxes paid.....	136,597	7,778	15,226	29,234	17,951	10,470	8,799	18,542	8,799	5,132	8,793	6,173	7,865		
Interest paid.....	296,642	1,244	28,202	75,785	41,000	23,721	12,710	34,168	12,710	7,020	8,088	9,885	15,612		
Depreciation.....	96,020	4,049	4,980	18,028	13,095	10,715	7,522	12,655	7,522	4,082	5,876	2,227	12,404		
Employee benefit plans ^c	714,503	9,712	68,364	193,114	116,008	70,965	45,893	96,380	45,893	30,584	39,785	6,631	34,949		
Net income (less deficit).....	871,333	60,843	94,668	224,553	133,901	80,142	49,029	102,292	49,029	33,982	39,785	6,631	34,949		
Income.....	689,390	8,463	30,574	174,923	107,900	63,853	44,053	92,232	44,053	33,144	37,691	5,218	33,568		
Income subject to tax.....	266,814	3,603	14,035	53,340	28,190	26,856	32,488	44,997	32,488	17,386	20,300	2,720	16,640		
Surcharge.....	19,390	291	320	1,320	2,917	2,189	1,921	3,775	1,921	1,597	1,778	208	1,200		
Foreign tax credit.....	478	34	182	879	1,263	896	685	(*)	685	14	593	396	1,461		
Investment credit.....	10,556	1,072	1,785	1,354	1,354	338	503	1,082	503	865	1,259	1,887	105		
Distributions to stockholders except in own stock.....	167,388	4,809	15,658	24,351	22,879	21,247	15,811	10,180	15,811	4,140	11,149	5,069	15,102		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Total active corporation returns	Assets	Net worth	Net income	Cost of property used for investment credit	Distributions to stockholders	Size of total assets										Total active corporation returns
						\$1,000,000 and over	\$1,000,000 to \$1,000,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
4,265	(*)	1,132	663	1,345	520	349	104	(*)	(*)	1	(*)	(*)	(*)	(*)	(*)	(*)
1,609,224	(*)	24,296	47,701	230,559	179,081	252,041	301,032	(*)	(*)	1	(*)	(*)	(*)	(*)	(*)	(*)
388,672	(*)	6,036	7,132	59,114	44,778	65,404	16,149	(*)	(*)	10,547	34,522	(*)	(*)	(*)	(*)	(*)
111,178	(*)	20,270	28,571	86,287	60,270	90,692	95,925	(*)	(*)	3,433	7,132	(*)	(*)	(*)	(*)	(*)
304,197	(*)	4,356	6,098	28,571	18,852	24,100	34,148	(*)	(*)	1,277	2,232	(*)	(*)	(*)	(*)	(*)
170,361	(*)	7,653	12,644	33,704	27,139	47,092	57,084	(*)	(*)	3,631	6,441	(*)	(*)	(*)	(*)	(*)
25,604	(*)	7,319	12,644	33,704	27,139	47,092	57,084	(*)	(*)	3,631	6,441	(*)	(*)	(*)	(*)	(*)
68,722	(*)	826	2,321	12,908	8,835	16,916	19,206	(*)	(*)	1,133	1,644	(*)	(*)	(*)	(*)	(*)
91,092	(*)	9,135	17,954	10,813	17,133	(*)	25,350	(*)	(*)	24	5,490	(*)	(*)	(*)	(*)	(*)
24,140	(*)	9,135	17,954	10,813	17,133	(*)	25,350	(*)	(*)	24	5,490	(*)	(*)	(*)	(*)	(*)
3,604,697	(*)	98,469	158,110	618,179	511,749	742,413	724,968	(*)	(*)	21,724	69,342	(*)	(*)	(*)	(*)	(*)
2,063,922	(*)	97,896	157,423	611,458	503,643	736,417	697,724	(*)	(*)	21,435	66,772	(*)	(*)	(*)	(*)	(*)
2,716,946	(*)	2,078	118,922	469,226	373,037	566,193	599,975	(*)	(*)	14,649	53,930	(*)	(*)	(*)	(*)	(*)
41,102	(*)	2,078	1,985	7,723	6,938	8,478	8,543	(*)	(*)	267	4,393	(*)	(*)	(*)	(*)	(*)
14,537	(*)	28	28	1,899	2,461	2,937	3,854	(*)	(*)	57	583	(*)	(*)	(*)	(*)	(*)
30,148	(*)	1,056	1,321	7,119	5,461	5,937	7,043	(*)	(*)	204	737	(*)	(*)	(*)	(*)	(*)
10,826	(*)	(*)	(*)	1,681	1,681	3,670	2,687	(*)	(*)	23	60	(*)	(*)	(*)	(*)	(*)
64,226	(*)	456	3,239	15,822	4,072	14,977	18,014	(*)	(*)	1,567	3,642	(*)	(*)	(*)	(*)	(*)
71,917	(*)	2,038	3,841	16,471	7,259	15,523	19,179	(*)	(*)	1,507	3,642	(*)	(*)	(*)	(*)	(*)
60,272	(*)	(*)	3,348	16,422	7,259	15,523	17,849	(*)	(*)	1,567	3,642	(*)	(*)	(*)	(*)	(*)
25,109	(*)	(*)	820	3,877	2,032	6,154	8,256	(*)	(*)	820	1,390	(*)	(*)	(*)	(*)	(*)
1,821	(*)	(*)	(*)	206	147	489	645	(*)	(*)	75	145	(*)	(*)	(*)	(*)	(*)
31	(*)	(*)	(*)	254	214	187	393	(*)	(*)	1	31	(*)	(*)	(*)	(*)	(*)
1,190	(*)	(*)	(*)	(*)	(*)	(*)	1,935	(*)	(*)	148	664	(*)	(*)	(*)	(*)	(*)
5,961	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
407,199	15,272	133,831	66,524	93,589	43,027	24,335	24,174	5,395	5,194,282	1,115	2,404	1,207	762	564		
1,822,913,139	(*)	2,846,690	4,802,496	13,331,352	15,083,074	16,727,145	53,343,765	(*)	(*)	95,155,965	83,479,457	(*)	(*)	(*)	(*)	(*)
312,694,924	(*)	391,772	713,615	2,699,865	3,109,932	4,197,552	13,713,305	(*)	(*)	28,597,597	21,016,399	(*)	(*)	(*)	(*)	(*)
872,792	(*)	13,735	16,084	61,142	49,876	23,978	30,959	(*)	(*)	12,177,137	8,412,544	(*)	(*)	(*)	(*)	(*)
297,031,861	(*)	559,015	771,578	2,023,240	1,934,399	2,388,349	13,019,403	(*)	(*)	28,855,107	22,361,738	(*)	(*)	(*)	(*)	(*)
502,916,177	(*)	344,102	476,306	1,572,713	1,965,373	2,395,760	10,683,398	(*)	(*)	30,946,875	34,391,617	(*)	(*)	(*)	(*)	(*)
69,078,246	(*)	1,531,444	2,628,043	7,060,923	7,159,401	7,197,240	4,758,208	(*)	(*)	3,599,711	5,100,422	(*)	(*)	(*)	(*)	(*)
19,038,630	(*)	709,632	1,057,839	2,631,359	2,417,451	2,301,976	4,056,832	(*)	(*)	1,263,248	913,344	(*)	(*)	(*)	(*)	(*)
20,422,954	(*)	569,825	1,063,718	2,770,113	2,733,189	2,439,452	4,239,426	(*)	(*)	1,153,980	1,128,168	(*)	(*)	(*)	(*)	(*)
66,006,542	(*)	629,705	795,368	2,144,614	2,731,222	3,331,459	2,936,405	(*)	(*)	4,043,570	5,899,511	(*)	(*)	(*)	(*)	(*)
683,017,795	(*)	149,532	141,396	478,995	664,438	856,678	17,475,552	(*)	(*)	63,507,896	57,839,172	(*)	(*)	(*)	(*)	(*)
68,354,764	(*)	664,600	1,366,335	4,144,926	4,990,674	5,601,043	12,826,590	(*)	(*)	5,194,282	4,019,423	(*)	(*)	(*)	(*)	(*)
178,304,597	(*)	927,744	1,896,233	5,332,926	5,197,926	5,090,034	12,278,333	(*)	(*)	11,070,516	10,083,352	(*)	(*)	(*)	(*)	(*)
2,666,531	62,901	17,957	25,393	47,101	49,456	52,467	112,955	60,435	128,440	99,094	117,350	(*)	(*)	(*)	(*)	(*)
146,905,082	(*)	2,000,500	1,669,863	3,488,227	3,208,487	3,420,375	8,254,550	(*)	(*)	9,207,828	8,221,953	(*)	(*)	(*)	(*)	(*)
76,636,579	(*)	1,415,654	1,006,617	1,741,866	1,472,366	1,612,895	4,021,550	(*)	(*)	3,637,412	3,432,524	(*)	(*)	(*)	(*)	(*)
38,332,934	(*)	350,108	255,157	300,442	304,791	436,509	1,287,238	(*)	(*)	651,402	1,465,323	(*)	(*)	(*)	(*)	(*)
4,760,934	(*)	119,508	140,707	304,791	304,791	304,791	243,253	(*)	(*)	287,366	240,818	(*)	(*)	(*)	(*)	(*)
24,651,531	(*)	77,373	113,080	320,453	304,791	504,699	1,267,882	(*)	(*)	924,904	2,158,598	(*)	(*)	(*)	(*)	(*)
3,531,061	(*)	69,733	123,532	306,454	296,437	297,604	586,478	(*)	(*)	245,278	185,554	(*)	(*)	(*)	(*)	(*)
1,337,045	(*)	1,144	1,144	1,144	1,144	1,144	26,265	(*)	(*)	87,856	71,464	(*)	(*)	(*)	(*)	(*)
15,074,693	(*)	59,491	123,898	473,134	446,530	467,627	856,185	(*)	(*)	868,787	784,123	(*)	(*)	(*)	(*)	(*)
16,998,989	(*)	203,658	215,921	621,888	596,427	579,204	1,240,150	(*)	(*)	1,039,455	894,052	(*)	(*)	(*)	(*)	(*)
9,534,666	(*)	122,220	171,185	498,538	478,476	478,343	956,392	(*)	(*)	728,907	546,467	(*)	(*)	(*)	(*)	(*)
4,206,142	(*)	28,825	43,821	136,006	146,295	167,980	383,706	(*)	(*)	339,912	251,428	(*)	(*)	(*)	(*)	(*)
360,686	(*)	74	1,034	5,919	9,779	13,308	32,109	(*)	(*)	28,563	22,318	(*)	(*)	(*)	(*)	(*)
177,557	(*)	99	363	1,355	1,355	2,130	4,562	(*)	(*)	1,112	1,516	(*)	(*)	(*)	(*)	(*)
7,395,002	(*)	90,476	65,090	123,093	126,851	144,510	287,088	(*)	(*)	317,784	303,902	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Data."

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		\$1 under \$50,000	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
FINANCE, INSURANCE, AND REAL ESTATE: BANKING															
Number of returns.....	13,496	194					219	2,779	3,219			543			291
Total assets.....	575,565,529	-					75,487	19,990,353	49,905,391			37,749,759	53,202,428		360,967,932
Notes and accounts receivable, net.....	254,539,897	-					28,179	9,420,351	23,252,671			15,618,848	20,523,905		161,559,840
Inventories.....	218,629,070	-					44,408	9,453,994	22,414,361			14,466,429	19,840,997		129,077,173
Cash, government obligations, and other current assets.....	88,669,368	-					2,485	798,518	3,335,665			6,915,146	11,823,252		60,608,117
Other investments and loans ¹	8,510,155	-					976	314,038	795,592			618,588	780,288		15,150,616
Depreciable assets.....	1,594,614	-						66,953	169,037			145,966	146,509		868,641
Less: Accumulated depreciation.....	804,436	-						31,260	102,062			85,148	92,584		393,956
Other capital assets less reserves ²	4,062,374	-					801	69,587	113,097			154,221	341,310		3,481,310
Accounts and notes payable ³	514,355,746	-					50,283	18,085,546	45,362,939			34,230,515	48,232,349		319,886,566
Mortgages, notes, and bonds payable in one year or more.....	6,212,704	-						21,606	76,170			102,989	234,138		5,662,546
Net worth.....	40,009,755	-					23,801	1,632,974	3,763,697			2,854,195	3,623,935		24,161,896
Cost of property used for investment credit.....	1,480,449	-					435	27,072	56,510			44,999	242,184		1,036,026
Total receipts.....	30,232,237	887,187					6,585	1,057,767	2,648,893			2,003,172	2,762,991		18,006,824
Business receipts.....	3,751,125	102,615						94,758	257,343			178,051	265,323		2,574,708
Cost of sales and operations.....	70,648	-					234	38,958	72,271			886	75,518		65,565
Taxes paid.....	846,730	25,434					619	354,524	953,310			813,304	840,708		511,344
Interest paid.....	12,692,731	439,719					197	26,765	62,196			43,517	1,183,867		7,331,925
Depreciation.....	705,259	18,276						12,224	35,518			30,012	45,717		433,950
Employee benefit plans ⁴	514,667	9,596													344,001
Net income (less deficit).....	2,272,717	40,037					51	119,864	263,142			189,693	136,488		1,206,235
Net income.....	2,403,108	61,630						127,631	274,798			145,742	223,215		1,257,079
Income subject to tax.....	2,248,752	57,904						123,565	262,362			187,148	204,608		1,172,230
Income tax, total.....	1,079,785	29,288						47,799	116,424			63,335	101,600		598,776
Surcharge.....	97,604	2,618						4,377	10,624			7,984	9,216		54,253
Foreign tax credit.....	87,978	4,001													83,336
Investment credit.....	46,487	379						1,518	3,433			2,262	3,543		32,132
Distributions to stockholders except in own stock.....	1,481,431	34,467						40,018	111,905			72,162	116,203		997,730
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS															
Number of returns.....	54,722	3,592						1,312	1,797			383			84
Total assets.....	204,724,286	321,136					2,567,585	4,971,236	38,480,739			26,531,116	30,251,691		64,054,541
Notes and accounts receivable, net.....	34,379,344	115,856					1,923,724	1,841,343	3,422,722			1,635,344	1,981,561		13,673,453
Inventories.....	3,397,912	-						7,457	6,701			6,778	27,796		265,771
Cash, government obligations, and other current assets.....	19,681,366	87,640					153,007	393,983	2,181,580			2,134,350	2,934,779		5,428,863
Other investments and loans ¹	143,991,216	79,303					305,536	6,358,451	21,456,038			21,342,350	24,234,616		43,008,532
Depreciable assets.....	4,226,845	16,842					91,240	464,643	490,127			444,453	646,141		1,423,499
Less: Accumulated depreciation.....	1,154,319	16,129					31,684	32,558	127,325			119,524	120,363		395,442
Other capital assets less reserves ²	1,040,458	15,720					64,020	44,612	133,838			86,436	177,778		120,875
Accounts and notes payable ³	31,492,799	101,000					810,686	1,469,557	3,393,435			2,240,695	2,936,360		13,839,644
Other current liabilities.....	132,795,218	36,824					227,411	6,565,247	21,566,390			21,352,045	23,485,869		32,536,731
Mortgages, notes, and bonds payable in one year or more.....	18,164,109	25,410						494,668	1,079,740			1,123,327	1,815,022		11,169,352
Net worth.....	15,374,607	95,101					759,632	69,321	1,633,050			1,205,022	1,274,232		5,251,135
Cost of property used for investment credit.....	386,290	1,323					4,087	6,468	20,696			21,492	21,149		260,062
Total receipts.....	16,081,182	676,712					446,381	686,490	1,931,120			1,746,239	1,972,604		4,586,174
Business receipts.....	4,219,001	51,156					160,079	177,798	283,002			242,454	36,071		1,653,891
Cost of sales and operations.....	749,416	13,314					6,893	5,604	2,183			15,725	36,071		453,348
Taxes paid.....	311,288	4,485					16,666	14,273	34,062			30,966	42,018		67,005
Interest paid.....	8,674,936	5,019					127,984	376,302	1,183,731			1,089,171	1,251,642		2,528,015
Depreciation.....	277,534	1,268					5,840	9,238	26,012			29,268	26,958		112,085
Employee benefit plans ⁴	102,514	2,187						4,268	12,303			11,943	28,437		28,437
Net income (less deficit).....	835,623	-1,079					59,425	12,503	102,967			98,038	99,767		306,122
Net income.....	1,263,399	27,615					82,013	44,080	121,640			108,665	98,012		323,347
Income subject to tax.....	1,135,243	19,346					72,486	41,731	116,661			104,636	92,065		281,984
Income tax, total.....	499,741	1,786					33,795	16,579	43,732			49,342	47,341		149,683
Surcharge.....	42,011	537					1,381	1,349	4,279			4,396	4,034		13,403
Foreign tax credit.....	12,232	216													13,403
Investment credit.....	18,730	353													15,107
Distributions to stockholders except in own stock.....	427,899	56,243					19,517	9,374	20,669			18,254	22,186		160,594

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS.
BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Dollars amount, in thousands of dollars]

Total active corporation return	No. or individual firm	Size of total assets									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
				\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000	\$10,000,000,000 under \$50,000,000,000
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES AND SERVICES											
Number of returns.....		3,330									
Total assets.....		16,786,790		15,253		67,320	104,194	135,725	1,151,153	1,151,153	1,151,153
Notes and accounts receivable, net.....		7,348,371		2,532		13,761	23,899	51,827	436,563	436,563	436,563
Inventories.....		1,474									
Cash, Government obligations, and other current assets.....		6,270,854				48,424	43,776	72,338	662,551	662,551	662,551
Other investments and loans.....		16,375				5,315	13,705	13,705	13,705	13,705	13,705
Debt payable.....		26,962				7,755	9,105	3,423	7,400	7,400	7,400
Less: Accumulated depreciation.....		70,396				1,472	1,883	1,883	1,883	1,883	1,883
Other capital assets less reserves.....		30,040									
Accounts and notes payable.....		9,441,799		3,330		13,761	23,899	51,827	436,563	436,563	436,563
Other current liabilities.....		1,356,010		5,460		2,137	1,736	27,436	1,151,153	1,151,153	1,151,153
Mortgages, notes, and bonds payable in one year or more.....		501,271									
Net worth.....		833,370		13,221		35,411	47,440	33,652	34,767	34,767	34,767
Cost of property used for investment credit.....		66,592				670					
Total receipts.....		2,402,022		3,370		47,440	47,440	17,721	17,721	17,721	17,721
Business receipts.....		1,488,762		465		1,600	1,444	1,444	1,444	1,444	1,444
Taxes paid.....		275,038		1,188		1,179	1,179	1,179	1,179	1,179	1,179
Interest paid.....		873		447		470	605	1,340	4,443	4,443	4,443
Depreciation.....		89,720									
Employee benefit plans.....		776,542		305		8,844	7,333	35,617	32,763	32,763	32,763
Net income (less deficit).....		802,715		1,837		7,258	4,321	35,755	141,466	141,466	141,466
Income subject to tax.....		775,316		1,786		7,179	4,201	35,755	141,466	141,466	141,466
Income tax, total.....		383,513		450		2,250	1,181	1,181	1,181	1,181	1,181
Surcharge.....		33,084		49		154	276	276	276	276	276
Foreign tax credit.....		2,253									
Investment credit.....		3,077									
Distributions to stockholders except in own stock.....		46,153									
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES											
Number of returns.....		1,824		12,953		5,872	1,476	2,074	2,41	2,41	2,41
Total assets.....		79,536,345		2,618,182		931,929	1,227,322	1,524,381	4,654,556	4,654,556	4,654,556
Notes and accounts receivable, net.....		4,646,624		143,720		156,295	263,826	187,570	514,518	514,518	514,518
Inventories.....		5,500									
Cash, Government obligations, and other current assets.....		8,499,333		53,019		26,793	311,224	424,560	433,782	433,782	433,782
Other investments and loans.....		63,891,084		83,355		118,978	420,402	785,719	1,354,754	1,354,754	1,354,754
Debt payable.....		1,476,005		29,743		23,992	57,038	37,373	85,794	85,794	85,794
Less: Accumulated depreciation.....		430,029		17,722		13,856	45,874	22,905	53,688	53,688	53,688
Other capital assets less reserves.....		961,727		18,064		90,018	89,018	66,277	159,154	159,154	159,154
Accounts and notes payable.....		3,964,568		44,707		7,527	116,527	107,379	408,742	408,742	408,742
Other current liabilities.....		2,111,409		9,029		24,055	30,270	19,222	119,833	119,833	119,833
Mortgages, notes, and bonds payable in one year or more.....		4,320,944		9,449		85,607	136,670	236,592	466,443	466,443	466,443
Net worth.....		6,174,177		131,992		666,434	895,017	933,284	3,476,125	3,476,125	3,476,125
Cost of property used for investment credit.....		33,951		112		893	3,119	2,211	2,41	2,41	2,41
Total receipts.....		8,083,855		31,327		95,037	123,155	157,208	445,893	445,893	445,893
Business receipts.....		3,327,133		5,230		3,652	2,936	6,861	33,384	33,384	33,384
Cost of sales and operations.....		99,546									
Taxes paid.....		98,650		2,097		1,762	5,165	5,631	19,186	19,186	19,186
Interest paid.....		382,128		1,051		7,075	10,884	19,709	45,407	45,407	45,407
Depreciation.....		71,369		2,433		1,853	2,625	3,656	10,663	10,663	10,663
Employee benefit plans.....		12,919		254		488	63	378	1,539	1,539	1,539
Net income (less deficit).....		6,312,436		9,195		38,613	55,738	63,264	210,523	210,523	210,523
Income subject to tax.....		6,442,136		18,974		50,731	70,613	79,973	239,385	239,385	239,385
Income tax, total.....		582,795		17,889		30,353	46,885	43,620	110,867	110,867	110,867
Income tax, net.....		198,464		2,856		2,352	8,465	13,634	35,877	35,877	35,877
Surcharge.....		16,028		317		356	871	1,163	3,001	3,001	3,001
Foreign tax credit.....		24,613		76		360	726	296	1,184	1,184	1,184
Investment credit.....		1,238				7		28	188	188	188
Distributions to stockholders except in own stock.....		4,083,461		12,009		27,138	30,890	41,008	115,696	115,696	115,696
		20,755							66,804	66,804	66,804

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets														Total
		Zero assets														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
FINANCE, INSURANCE, AND REAL ESTATE:																
INSURANCE CARRIERS																
Number of returns.....	5,116		102	949	566	422	505	432	1,111	284	308	158	118	108	113	
Total assets.....	244,080,462			29,770	34,845	75,335	182,217	313,515	2,766,416	1,980,512	4,849,979	5,574,864	8,236,581	16,575,061	203,622,228	
Notes and accounts receivable, net.....	31,078,047			2,966	8,536	10,423	13,224	10,318	86,406	44,960	88,945	62,846	74,792	125,279	2,549,712	
Inventories.....	33,798,208			8,312	11,189	33,578	97,738	178,938	1,240,391	740,281	1,734,265	1,767,271	2,264,917	4,541,756	21,219,442	
Cash, Government obligations, and other current assets.....	197,332,602			3,164	2,786	26,790	52,812	97,378	1,225,332	1,074,332	2,683,171	3,417,975	5,419,418	11,036,499	172,298,745	
Other investments and loans.....	3,600,844			2,434	9,356	2,472	10,704	11,540	121,946	47,844	134,089	133,695	191,417	285,061	2,060,266	
Depreciable assets.....	167,142			1,024	4,098	(*)	3,956	(*)	29,546	(*)	11,608	4,317	4,311	22,774	99,206	
Less: Accumulated depreciation.....	134,195			(*)	(*)	(*)	(*)	(*)	12,565	(*)	7,055	1,927	4,217	12,266	96,492	
Other capital assets less reserves ¹	2,685,091			3,209	(*)	10,261	13,300	(*)	64,472	28,264	60,902	37,654	42,476	47,632	2,338,863	
Accounts and notes payable ³	27,730,557			1,866	1,559	9,389	15,613	34,296	383,453	302,464	984,500	1,264,581	1,728,051	3,659,344	19,365,267	
Other current liabilities.....																
Mortgages, notes, and bonds payable in one year or more.....	959,830			(*)	(*)	36,526	104,190	(*)	31,071	3,317	24,478	19,380	41,642	36,747	789,524	
Net worth.....	35,936,207			8,167	3,385	292	336	501	6,488	697,131	1,405,218	1,457,623	1,769,693	3,703,434	25,401,314	
Cost of property used for investment credit.....	361,331			(*)	(*)	232	457	1,364	9,553	3,866	12,153	13,759	22,322	40,155	376,055	
Total receipts.....	69,005,992			780,257	72,030	42,792	92,707	180,834	1,548,028	1,064,824	2,541,531	2,648,712	3,576,876	5,959,911	50,432,777	
Business receipts.....	36,812,345			709,247	56,545	37,212	80,854	163,671	1,397,126	947,163	2,305,557	2,378,481	3,190,315	5,212,349	46,326,036	
Cost of sales and operations.....	34,694,152			406,698	23,139	10,866	18,643	56,864	682,799	479,493	1,243,722	1,389,198	1,913,624	3,127,836	25,565,423	
Taxes paid.....	1,441,408			615	1,172	325	1,874	3,908	33,359	23,586	57,802	55,470	92,089	136,783	1,022,205	
Interest paid.....	261,105			112	1,689	743	1,693	1,683	7,405	2,586	8,181	7,197	9,146	12,880	276,002	
Depreciation.....	333,669			5,467	1,515	333	706	1,083	7,405	3,732	9,745	11,329	16,269	24,985	276,002	
Employee benefit plans ⁴	487,105			(*)	1,315	386	457	1,364	9,553	3,866	12,153	13,759	22,322	40,155	376,055	
Net income (less deficit).....	3,141,990			2,017	(*)	1,702	5,120	2,649	9,553	3,866	12,153	13,759	22,322	40,155	2,652,047	
Net income.....	3,442,946			2,727	2,832	3,876	9,241	10,633	79,680	48,210	93,812	94,762	104,695	151,075	2,726,311	
Income subject to tax.....	2,670,478			1,860	746	2,383	7,316	8,815	96,893	59,776	124,223	124,223	149,776	216,240	2,296,185	
Income tax, total.....	1,335,399			601	173	601	2,549	2,248	21,855	12,165	24,223	24,223	24,223	79,399	1,137,425	
Surcharge.....	121,139			34	(*)	17	218	202	1,984	1,096	2,176	2,209	2,406	7,208	103,309	
Foreign tax credit.....	48,449			582	(*)	(*)	34	21	205	83	335	275	289	2,066	44,631	
Investment credit.....	14,523			295	(*)	16	947	735	7,028	4,029	15,421	19,241	23,089	11,429	11,429	
Distributions to stockholders except in own stock.....	667,471			17,014	(*)	(*)								68,972	509,402	
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE																
AGENTS, BROKERS, AND SERVICE																
Number of returns.....	28,772		574	15,614	5,449	4,857	1,355	561	306	27	21	5	2	1		
Total assets.....	3,868,219			280,670	386,981	768,942	459,782	402,406	592,183	260,301	307,878	181,206	303,682	126,194		
Notes and accounts receivable, net.....	1,482,665			91,961	162,023	320,301	182,656	164,512	283,705	82,544	126,633	23,128	15,951	28,851		
Inventories.....	974,075			99,920	85,759	173,007	115,127	96,909	120,149	79,834	102,034	50,463	38,370	32,611		
Cash, Government obligations, and other current assets.....	677,071			25,502	28,109	92,693	85,374	75,609	136,897	(*)	96,867	82,573	97,910	9,086		
Other investments and loans.....	457,099			52,978	57,674	91,287	94,784	67,757	57,408	10,382	23,468	27,466	6,573	5,283		
Depreciable assets.....	195,724			24,925	25,144	46,603	23,946	25,011	27,185	3,221	8,553	12,008	1,483	2,215		
Less: Accumulated depreciation.....	67,519			2,692	7,896	23,572	10,798	10,636	8,074	1,663	474	2,001	1,483	353		
Other capital assets less reserves ²	1,870,136			135,888	180,516	332,723	235,981	194,936	379,319	151,351	151,039	27,879	21,534	62,970		
Accounts and notes payable ³	233,915			16,664	19,391	43,347	22,863	26,433	30,640	16,741	27,616	21,187	-	9,033		
Other current liabilities.....	254,775															
Mortgages, notes, and bonds payable in one year or more.....	1,235,373			86,500	24,721	604,382	37,730	31,394	43,699	(*)	22,165	18,710	55,697	53,598		
Net worth.....	38,789			7,744	3,253	7,149	4,604	4,920	3,919	1,064	2,313	1,857	783	1,661		
Cost of property used for investment credit.....																
Total receipts.....	3,321,428			600,057	402,716	609,966	383,593	310,944	423,824	90,467	197,486	134,604	41,151	94,385		
Business receipts.....	3,143,565			586,688	389,230	594,132	361,059	286,602	399,055	82,600	177,486	129,723	16,629	89,254		
Cost of sales and operations.....	778,379			113,652	90,228	14,203	84,286	(*)	184,142	(*)	8,723	21,846	487	3,806		
Taxes paid.....	80,725			18,536	9,890	14,203	11,634	6,535	10,666	2,430	5,433	3,366	8	559		
Interest paid.....	26,472			2,602	3,393	5,565	4,961	2,890	5,157	1,050	1,777	1,223	220	3,690		
Depreciation.....	53,007			376	8,245	10,951	5,862	7,057	5,205	1,137	3,922	2,620	546	539		
Employee benefit plans ⁴	64,676			5,420	4,842	12,270	6,149	6,563	8,303	2,961	10,544	3,625	220	3,690		
Net income (less deficit).....	292,215			23,446	21,622	49,058	28,600	26,578	42,440	9,373	17,637	15,281	22,972	28,692		
Net income.....	326,201			2,332	40,996	96,589	31,419	27,157	43,953	9,943	18,932	16,801	22,972	28,692		
Income subject to tax.....	298,323			1,988	20,432	39,709	28,030	24,580	34,023	8,995	16,161	16,441	22,085	28,692		
Income tax, total.....	100,219			4,152	5,844	11,047	9,237	9,641	16,202	4,313	8,290	8,658	7,086	15,085		
Surcharge.....	7,793			52	200	609	713	867	1,424	347	748	787	643	1,371		
Foreign tax credit.....	1,643			49	64	96	145	214	207	45	286	275	1	326		
Investment credit.....	1,153															
Distributions to stockholders except in own stock.....	78,234			12,047	7,202	14,857	1,159	5,654	10,082	(*)	3,113	4,990	1,463	14,600		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation return ¹	per assets	Size of total assets										Cost of property used for investment credit		Distributions to stockholders	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Finance, insurance, and real estate																
Number of returns.....	267,879	9,374			36,181	15,514										
Total assets.....	78,939,002				10,534,659	10,534,659										
Notes and accounts receivable, net.....	7,256,906				999,444	999,444										
Inventories.....	432,004				48,804	48,804										
Cash, government securities, and other current assets.....	9,194,082				1,240,887	1,240,887										
Other investments and loans.....	6,735,871				250,413	250,413										
Depreciable assets.....	91,144,770				1,901,835	1,901,835										
Less: Accumulated depreciation.....	15,394,406				996,773	996,773										
Other capital assets less reserves.....	17,377,536				977,753	977,753										
Accounts and notes payable.....	12,484,396				1,421,409	1,421,409										
Other current liabilities.....	2,564,130				307,330	307,330										
Net worth.....	37,946,831				3,858,111	3,858,111										
Net worth, notes, and bonds payable in one year or more.....	19,751,668				2,784,872	2,784,872										
Cost of property used for investment credit.....	299,484				36,301	36,301										
Total receipts.....	16,475,702				2,444,321	2,444,321										
Business receipts.....	7,664,748				889,268	889,268										
Less: Depreciation.....	1,932,474				201,782	201,782										
Net income (less deficit).....	1,962,371				267,546	267,546										
Income tax, total.....	2,611,121				316,356	316,356										
Depreciation.....	2,644,938				278,784	278,784										
Employee benefit plans ⁴	65,453				9,986	9,986										
Net income (less deficit).....	1,443,170				348,598	348,598										
Income subject to tax.....	2,138,484				323,838	323,838										
Income tax, total.....	1,953,759				267,546	267,546										
Income tax, total.....	629,017				101,396	101,396										
Foreign tax credit.....	43,027				612	612										
Investment credit.....	11,437				1,459	1,459										
Distributions to stockholders except in own stock.....	610,355				69,466	69,466										
Number of returns.....	228,964	9,017			31,670	13,552										
Total assets.....	47,234,275				4,733,339	4,733,339										
Notes and accounts receivable, net.....	7,920,594				754,194	754,194										
Inventories.....	2,344,385				158,387	158,387										
Cash, government securities, and other current assets.....	6,035,182				627,543	627,543										
Other investments and loans.....	6,525,946				340,956	340,956										
Depreciable assets.....	31,233,837				3,906,310	3,906,310										
Less: Accumulated depreciation.....	12,166,836				1,611,598	1,611,598										
Other capital assets less reserves.....	3,622,859				391,035	391,035										
Accounts and notes payable.....	10,369,702				1,095,762	1,095,762										
Other current liabilities.....	3,395,417				311,890	311,890										
Net worth.....	13,430,267				1,437,073	1,437,073										
Net worth, notes, and bonds payable in one year or more.....	15,777,473				1,634,371	1,634,371										
Cost of property used for investment credit.....	2,551,473				306,270	306,270										
Total receipts.....	51,644,273				7,417,077	7,417,077										
Business receipts.....	48,542,750				6,598,042	6,598,042										
Less: Depreciation.....	27,976,369				3,827,434	3,827,434										
Net income (less deficit).....	1,667,913				155,137	155,137										
Income tax, total.....	1,689,622				41,124	41,124										
Depreciation.....	3,262,604				196,950	196,950										
Employee benefit plans ⁴	458,042				63,434	63,434										
Net income (less deficit).....	2,021,876				32,596	32,596										
Income subject to tax.....	2,083,792				308,303	308,303										
Income tax, total.....	2,462,445				177,801	177,801										
Foreign tax credit.....	78,968				1,907	1,907										
Investment credit.....	74,067				2,016	2,016										
Distributions to stockholders except in own stock.....	565,491				56,480	56,480										

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Money amounts in thousands of dollars

Major industry, item	Total active corporation returns	Size of total assets														\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
SERVICES: HOTELS AND OTHER LODGING PLACES																			
Number of returns.....	16,850	270	4,526	2,761	4,140	2,307	1,653	1,031	92	45	13	8	1	3					
Total assets.....	8,056,397	-	104,967	195,881	667,930	833,872	1,156,687	1,911,586	601,470	678,986	424,890	521,377	118,431	839,820					
Notes and accounts receivable, net.....	557,080	-	9,194	10,189	33,390	40,195	83,115	93,598	67,134	47,978	46,851	34,669	22,325	68,882					
Inventories.....	88,273	-	1,463	2,516	3,351	14,149	17,274	12,748	5,968	5,436	4,821	7,399	87	9,261					
Cash, Government obligations, and other current assets.....	585,989	-	21,066	16,217	48,177	53,698	83,101	120,880	48,712	66,246	31,190	28,600	5,842	62,220					
Other investments and loans ¹	860,708	-	3,144	11,928	35,548	69,948	69,948	112,259	48,702	109,684	109,577	115,467	71,879	142,072					
Depreciable assets.....	7,172,964	-	124,649	199,793	634,644	892,180	1,091,407	1,851,020	530,599	547,150	247,929	366,269	22,884	643,620					
Less: Accumulated depreciation.....	2,487,112	-	78,137	199,793	249,765	392,431	598,653	982,445	180,024	192,669	55,673	109,602	15,493	185,684					
Other capital assets less reserves ²	1,019,052	-	18,767	36,999	113,941	139,023	170,489	223,747	58,257	81,641	28,357	53,381	9,794	84,676					
Accounts and notes payable ³	3,210,267	-	36,906	33,295	113,988	104,313	236,297	265,721	101,346	65,429	112,140	40,371	48,385	52,076					
Other current liabilities.....	365,728	-	9,031	10,794	24,604	38,901	53,327	84,880	38,729	34,202	26,910	22,708	2,405	19,237					
Mortgages, notes, and bonds payable in one year or more.....	3,681,875	-	24,630	69,885	268,584	429,533	515,102	1,064,371	265,769	305,508	140,783	226,895	1,650	369,165					
Net worth.....	2,123,601	-	-16,339	46,367	178,774	179,007	244,317	326,758	165,262	244,294	126,874	187,212	64,562	376,513					
Cost of property used for investment credit.....	213,306	1,535	2,807	13,016	17,713	28,804	33,058	44,685	17,859	14,457	9,486	15,631	508	13,747					
Total receipts.....	5,330,219	56,440	241,703	199,589	459,791	634,696	615,513	1,140,574	446,788	376,345	242,853	373,522	18,750	523,853					
Business receipts.....	4,872,092	34,208	230,867	194,285	446,872	604,695	585,633	1,043,665	420,574	341,381	189,988	355,999	9,603	394,122					
Cost of sales and operations.....	2,130,254	20,540	102,670	92,434	196,094	245,365	381,720	651,129	27,096	23,474	11,628	18,208	2,084	284,148					
Taxes paid.....	305,507	3,289	11,555	13,578	29,287	37,132	38,720	65,129	27,096	23,474	11,628	18,208	2,084	284,148					
Interest paid.....	263,017	3,366	2,297	4,928	19,411	36,904	40,223	73,517	19,897	19,788	13,560	13,614	3,016	38,410					
Depreciation.....	403,264	3,910	7,979	12,585	40,124	56,904	57,037	99,712	26,911	25,827	15,666	20,854	1,295	34,400					
Employee benefit plans ⁴	17,186	(*)	-	-	(*)	1,499	661	3,787	1,363	1,924	1,737	2,167	125	2,279					
Net income (less deficit).....	263,755	1,956	-5,858	-9,504	-1,499	22,211	32,219	42,357	21,564	30,429	26,532	19,648	1,711	82,089					
Net income.....	417,775	3,420	20,051	7,942	23,907	45,002	46,297	72,205	32,406	33,987	27,548	21,210	1,711	82,089					
Income subject to tax.....	307,972	7,712	6,427	7,942	17,499	26,740	19,978	25,177	23,256	30,748	25,725	17,454	1,151	79,308					
Income tax, total.....	128,127	1,183	1,504	1,343	4,994	9,784	6,836	23,469	11,075	15,231	11,690	8,080	508	32,430					
Surcharge.....	10,182	88	32	230	804	804	635	1,934	928	1,325	1,510	674	46	2,510					
Foreign tax credit.....	4,261	-	-	-	-	-	-	(*)	(*)	1,176	3,974	215	32	51					
Investment credit.....	8,019	(*)	32	226	534	663	664	2,011	642	1,176	3,974	215	32	51					
Distributions to stockholders except in own stock.....	72,964	(*)	12,219	226	1,348	15,982	15,982	7,100	5,734	3,860	3,390	4,286	2,288	9,054					
SERVICES: PERSONAL SERVICES																			
Number of returns.....	36,491	988	22,968	5,565	4,668	1,403	561	306	(*)	9	4	1	-	-					
Total assets.....	3,432,345	-	422,588	416,197	725,638	467,334	374,341	547,889	(*)	134,486	124,238	89,088	-	-					
Notes and accounts receivable, net.....	557,398	-	53,037	67,800	125,518	467,334	374,341	547,889	(*)	134,486	124,238	89,088	-	-					
Inventories.....	213,648	-	15,927	19,500	30,443	29,575	17,164	43,002	(*)	23,366	13,104	16,898	-	-					
Cash, Government obligations, and other current assets.....	463,959	-	77,553	55,926	98,922	64,164	44,107	68,251	(*)	5,605	17,695	16,331	-	-					
Other investments and loans ¹	316,034	-	16,423	30,713	43,673	24,540	24,874	94,504	(*)	16,329	8,142	20,843	-	-					
Depreciable assets.....	2,962,152	-	497,551	409,282	679,307	404,217	365,591	340,362	(*)	53,979	107,934	53,275	-	-					
Less: Accumulated depreciation.....	1,529,425	-	280,681	217,403	339,421	189,869	194,080	175,362	(*)	27,116	56,323	23,112	-	-					
Other capital assets less reserves ²	204,736	-	9,213	17,422	49,155	32,412	27,044	38,406	(*)	9,435	5,129	427	-	-					
Accounts and notes payable ³	557,813	-	84,899	74,386	115,545	73,828	65,806	93,565	(*)	16,218	16,808	4,070	-	-					
Other current liabilities.....	223,434	-	32,113	22,077	38,368	29,680	23,543	42,943	(*)	10,443	5,072	8,390	-	-					
Mortgages, notes, and bonds payable in one year or more.....	706,873	-	79,535	80,746	136,971	83,303	73,679	115,801	(*)	42,048	15,761	9,141	-	-					
Net worth.....	1,642,503	(*)	166,600	185,372	346,302	247,952	196,465	253,324	(*)	36,761	83,281	60,192	-	-					
Cost of property used for investment credit.....	212,489	-	29,702	31,874	37,271	28,658	32,255	30,673	(*)	4,117	8,933	4,543	-	-					
Total receipts.....	6,088,786	56,452	1,229,660	875,044	1,200,637	705,633	667,565	743,536	(*)	99,281	196,470	167,876	-	-					
Business receipts.....	5,983,878	54,168	1,239,595	866,181	1,179,531	692,512	656,526	727,141	(*)	97,055	194,514	167,087	-	-					
Cost of sales and operations.....	3,262,727	40,742	1,650,071	468,704	623,675	382,873	374,378	474,474	(*)	53,895	118,914	64,850	-	-					
Taxes paid.....	203,337	1,072	42,236	27,750	43,673	24,540	24,874	94,504	(*)	3,809	6,704	5,297	-	-					
Interest paid.....	39,527	253	4,499	7,231	13,307	7,109	5,672	8,732	(*)	2,157	1,809	771	-	-					
Depreciation.....	266,191	963	34,847	36,324	56,368	29,266	30,386	29,827	(*)	4,046	13,887	5,635	-	-					
Employee benefit plans ⁴	41,141	-	4,758	4,914	5,228	4,914	5,228	5,723	(*)	1,010	2,488	2,574	-	-					
Net income (less deficit).....	262,110	-1,399	21,660	31,816	40,847	39,223	39,891	41,528	(*)	9,302	13,817	18,555	-	-					
Net income.....	419,435	1,818	44,672	50,604	40,228	40,599	40,228	47,791	(*)	9,302	13,817	18,555	-	-					
Income subject to tax.....	297,878	(*)	26,766	22,665	33,003	35,036	32,504	43,524	(*)	5,655	13,786	18,529	-	-					
Income tax, total.....	93,478	(*)	6,851	5,851	9,068	13,116	14,563	21,495	(*)	2,865	7,129	9,499	-	-					
Surcharge.....	6,483	(*)	251	106	425	1,090	1,217	1,832	(*)	240	563	593	-	-					
Foreign tax credit.....	810	-	-	-	-	-	-	(*)	(*)	449	361	(*)	-	-					
Investment credit.....	6,943	(*)	435	771	1,228	709	1,219	1,319	(*)	229	580	324	-	-					
Distributions to stockholders except in own stock.....	75,806	(*)	12,313	9,119	8,716	7,006	9,534	7,930	(*)	2,135	3,185	5,250	-	-					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS. COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Money amounts in thousands of dollars

Major industry, item	Total active corporation return	Number of returns	Size of total assets										Investment credit	Distributions to stockholders except in own stock																																																																																																																										
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000			\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$2,500,000,000	\$2,500,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000	\$10,000,000,000 under \$25,000,000,000	\$25,000,000,000 under \$50,000,000,000	\$50,000,000,000 under \$100,000,000,000	\$100,000,000,000 under \$250,000,000,000	\$250,000,000,000 under \$500,000,000,000	\$500,000,000,000 under \$1,000,000,000,000	\$1,000,000,000,000 under \$2,500,000,000,000	\$2,500,000,000,000 under \$5,000,000,000,000	\$5,000,000,000,000 under \$10,000,000,000,000	\$10,000,000,000,000 under \$25,000,000,000,000	\$25,000,000,000,000 under \$50,000,000,000,000	\$50,000,000,000,000 under \$100,000,000,000,000	\$100,000,000,000,000 under \$250,000,000,000,000	\$250,000,000,000,000 under \$500,000,000,000,000	\$500,000,000,000,000 under \$1,000,000,000,000,000	\$1,000,000,000,000,000 under \$2,500,000,000,000,000	\$2,500,000,000,000,000 under \$5,000,000,000,000,000	\$5,000,000,000,000,000 under \$10,000,000,000,000,000	\$10,000,000,000,000,000 under \$25,000,000,000,000,000	\$25,000,000,000,000,000 under \$50,000,000,000,000,000	\$50,000,000,000,000,000 under \$100,000,000,000,000,000	\$100,000,000,000,000,000 under \$250,000,000,000,000,000	\$250,000,000,000,000,000 under \$500,000,000,000,000,000	\$500,000,000,000,000,000 under \$1,000,000,000,000,000,000	\$1,000,000,000,000,000,000 under \$2,500,000,000,000,000,000	\$2,500,000,000,000,000,000 under \$5,000,000,000,000,000,000	\$5,000,000,000,000,000,000 under \$10,000,000,000,000,000,000	\$10,000,000,000,000,000,000 under \$25,000,000,000,000,000,000	\$25,000,000,000,000,000,000 under \$50,000,000,000,000,000,000	\$50,000,000,000,000,000,000 under \$100,000,000,000,000,000,000	\$100,000,000,000,000,000,000 under \$250,000,000,000,000,000,000	\$250,000,000,000,000,000,000 under \$500,000,000,000,000,000,000	\$500,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS,
BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets														of more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more		
SERVICES: AMUSEMENT AND RECREATION SERVICES																	
Number of returns.....	31,859	1,089	16,585	4,611	5,389	2,531	795	719	69	47	10	4	4	4	6		
Total assets.....	9,560,700	-	269,446	327,579	860,079	900,229	583,772	1,538,188	470,444	756,735	339,284	283,806	765,061	2,466,077	2,466,077		
Notes and accounts receivable, net.....	1,047,422	-	26,084	22,445	62,075	71,790	73,099	147,665	52,900	119,257	69,696	26,779	141,475	240,157	240,157		
Inventories.....	1,125,227	-	8,083	16,230	21,174	17,155	13,068	37,096	59,654	32,086	41,647	308	183,018	695,708	695,708		
Cash, Government obligations, and other current assets.....	1,053,473	-	59,410	46,321	128,760	108,553	69,560	189,073	56,554	86,993	57,058	29,592	77,457	144,142	144,142		
Other investments and loans ¹	1,781,566	-	18,322	23,640	56,947	60,329	44,135	165,475	69,757	66,915	61,908	56,032	165,354	962,446	962,446		
Depreciable assets.....	5,595,203	-	286,076	375,552	922,989	936,314	448,424	1,230,652	213,681	413,441	166,235	191,773	238,991	177,075	177,075		
Less: Accumulated depreciation.....	2,601,435	-	171,590	205,139	478,055	435,046	189,829	581,843	61,449	130,353	78,690	55,655	102,294	61,494	61,494		
Other capital assets less reserves ²	945,231	-	21,162	30,161	89,450	95,130	108,818	248,970	37,242	100,916	10,657	28,776	48,938	116,011	116,011		
Accounts and notes payable ³	1,934,430	-	88,783	61,948	180,721	154,629	152,968	265,567	59,152	263,993	283,527	53,971	208,028	476,143	476,143		
Other current liabilities.....	787,870	-	29,380	17,302	43,221	41,105	35,488	92,082	19,767	33,496	68,465	5,326	53,165	349,770	349,770		
Mortgages, notes, and bonds payable in one year or more.....	2,726,096	-	51,553	80,411	245,023	325,365	172,701	411,232	100,526	220,597	111,184	162,256	135,546	709,742	709,742		
Net worth.....	3,347,061	(*)	37,807	107,000	309,161	287,415	203,127	637,113	210,644	249,481	119,979	54,710	359,534	786,690	786,690		
Cost of property used for investment credit.....	243,875	(*)	13,783	13,345	34,192	28,087	18,133	45,724	9,651	13,658	4,510	1,450	9,944	54,465	54,465		
Total receipts.....	7,824,847	60,847	776,229	465,221	967,716	813,073	562,702	1,338,687	389,894	515,656	183,946	126,040	421,932	1,202,904	1,202,904		
Business receipts.....	7,136,081	53,762	738,762	440,228	906,760	760,830	512,728	1,191,255	328,903	471,012	165,160	117,846	369,691	1,135,144	1,135,144		
Cost of sales and operations.....	4,035,916	30,094	390,124	230,062	483,154	386,762	286,211	642,370	196,176	265,483	91,747	76,968	111,636	625,129	625,129		
Taxes paid.....	312,911	2,008	23,475	18,008	42,124	37,246	42,396	65,718	25,678	17,392	7,170	8,840	14,539	14,539	14,539		
Interest paid.....	198,837	2,256	4,138	7,471	20,665	23,180	15,367	30,823	7,267	13,745	8,168	10,033	10,722	45,002	45,002		
Depreciation.....	591,174	4,298	25,708	32,471	73,413	63,609	29,443	91,715	19,528	43,666	10,259	8,457	107,344	81,263	81,263		
Employee benefit plans ⁴	50,011	(*)	7,465	1,559	5,069	4,156	2,733	10,987	3,195	3,880	1,364	770	4,020	4,553	4,553		
Net income (less deficit).....	320,155	-1,110	-9,584	1,623	13,723	9,809	27,867	83,269	35,604	50,429	23,800	745	43,001	41,089	41,089		
Net income.....	547,496	7,031	31,965	23,916	61,192	48,833	47,374	121,193	39,674	52,325	27,860	4,089	43,001	45,633	45,633		
Income subject to tax.....	448,726	5,677	12,751	17,174	48,408	31,313	36,335	101,832	25,614	47,743	22,863	3,963	41,529	43,624	43,624		
Income tax, total.....	491,910	2,796	2,812	4,694	16,188	11,875	16,418	49,636	17,842	24,002	1,612	1,610	21,157	21,002	21,002		
Surcharge.....	15,925	182	19	229	1,964	1,937	4,122	4,196	1,456	2,076	84	146	1,667	1,639	1,639		
Foreign tax credit.....	15,369	2	196	-	1,342	1,012	662	1,839	670	1,277	84	-	1,293	1,230	1,230		
Investment credit.....	11,738	1	196	(*)	1,342	1,012	662	1,839	670	1,277	70	196	842	842	842		
Distributions to stockholders except in own stock.....	105,406	(*)	9,234	487	11,402	5,051	10,343	18,887	3,163	6,624	3,564	480	6,564	16,662	16,662		
SERVICES: OTHER SERVICES																	
Number of returns.....	40,825	2,316	23,800	5,797	2,533	2,533	1,172	562	40	18	3	3	2	2	2		
Total assets.....	5,233,124	-	329,448	420,612	728,470	875,063	821,935	997,815	282,437	277,825	85,883	194,256	219,380	219,380	219,380		
Notes and accounts receivable, net.....	1,128,254	-	62,272	76,930	166,660	187,745	138,067	211,905	91,965	24,141	15,418	63,075	90,076	90,076	90,076		
Inventories.....	7,871,812	-	9,762	13,259	25,439	26,970	21,601	49,133	(*)	11,349	11,749	12,681	238	238	238		
Cash, Government obligations, and other current assets.....	871,812	-	94,205	114,849	138,989	133,021	94,863	144,998	38,175	69,367	11,468	9,389	22,488	22,488	22,488		
Other investments and loans ¹	621,517	-	28,105	31,441	75,855	52,437	53,459	89,427	52,832	74,767	46,928	72,291	44,015	44,015	44,015		
Depreciable assets.....	2,647,916	-	186,734	215,847	379,871	541,345	537,190	532,131	82,416	85,043	10,011	35,253	42,075	42,075	42,075		
Less: Accumulated depreciation.....	801,935	-	89,933	88,639	141,934	159,030	115,913	155,306	21,228	18,566	2,259	6,165	2,962	2,962	2,962		
Other capital assets less reserves ²	312,585	-	13,677	27,115	44,789	59,841	58,646	53,795	10,937	26,682	1,406	3,964	11,723	11,723	11,723		
Accounts and notes payable ³	1,031,755	-	88,626	93,198	130,356	161,342	160,751	184,437	59,807	43,773	13,305	74,461	69,679	69,679	69,679		
Other current liabilities.....	473,242	-	37,668	44,481	76,888	76,472	78,185	90,690	15,046	18,705	5,575	7,060	21,046	21,046	21,046		
Mortgages, notes, and bonds payable in one year or more.....	1,319,092	-	38,018	63,542	128,535	260,621	330,619	282,376	70,430	61,736	20,769	35,121	27,325	27,325	27,325		
Net worth.....	1,884,090	(*)	103,709	181,963	299,953	320,826	185,910	370,965	104,420	107,738	46,234	65,433	94,899	94,899	94,899		
Cost of property used for investment credit.....	179,517	-	16,650	21,512	50,647	22,744	16,843	28,357	5,172	11,659	763	2,524	19,793	19,793	19,793		
Total receipts.....	7,833,357	132,220	1,320,997	1,058,609	1,485,533	1,262,048	859,630	1,083,650	174,648	189,841	72,878	76,428	116,753	116,753	116,753		
Business receipts.....	7,520,650	129,130	1,278,266	1,035,031	1,436,751	1,222,511	826,549	1,026,344	169,252	169,252	65,734	69,361	94,647	94,647	94,647		
Cost of sales and operations.....	4,299,990	73,515	593,980	527,577	856,375	760,023	509,420	664,610	90,011	112,329	16,775	52,292	42,483	42,483	42,483		
Taxes paid.....	246,116	3,828	35,327	28,776	47,253	42,765	34,360	54,533	5,453	6,220	1,385	1,964	3,597	3,597	3,597		
Interest paid.....	110,142	1,146	10,128	7,478	12,790	19,641	24,779	19,695	3,105	4,207	970	4,320	1,353	1,353	1,353		
Depreciation.....	182,203	3,664	21,109	20,870	32,150	34,151	26,070	29,961	3,597	5,130	729	1,951	2,821	2,821	2,821		
Employee benefit plans ⁴	115,871	2,914	27,919	16,971	19,995	12,435	5,885	16,841	3,576	2,570	831	910	5,404	5,404	5,404		
Net income (less deficit).....	315,971	5,952	15,333	43,006	48,393	39,871	44,713	63,450	23,405	7,615	4,149	-1,264	21,358	21,358	21,358		
Net income.....	476,765	8,928	26,443	62,137	61,861	62,961	62,961	76,348	24,461	4,190	3,983	2,983	21,358	21,358	21,358		
Income subject to tax.....	364,944	6,264	28,948	44,010	46,910	46,281	57,690	64,691	20,151	8,407	3,924	2,947	18,821	18,821	18,821		
Income tax, total.....	343,558	2,332	6,676	11,864	20,651	17,425	26,743	31,680	10,342	4,345	2,035	1,658	7,826	7,826	7,826		
Surcharge.....	10,645	106	115	474	1,482	1,362	2,196	2,666	881	359	140	136	710	710	710		
Foreign tax credit.....	2,306	42	(*)	(*)	(*)	(*)	(*)	(*)	26	-	385	-	1,059	1,059	1,059		
Investment credit.....	7,411	42	238	747	1,128	1,065	918	1,353	330	454	37	68	1,031	1,031	1,031		
Distributions to stockholders except in own stock.....	96,036	(*)	15,952	10,579	16,816	18,246	11,739	6,511	3,664	472	56	-	7,796	7,796	7,796		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Nature of business not allocable	Total active corporation return	Size of total assets												
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Item 1 of return	6,051	1,374	3,931	(*)	345	(*)	(*)	(*)	(*)	(*)	1	(*)	(*)	(*)
Total assets	173,322	-	34,144	(*)	56,899	(*)	(*)	(*)	(*)	(*)	12,464	(*)	(*)	(*)
Notes and accounts receivable, net	62,451	-	8,510	(*)	26,119	(*)	(*)	(*)	(*)	(*)	6,246	(*)	(*)	(*)
Inventory	16,694	-	1,455	(*)	-	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
Cash, Government obligations, and other current assets	28,322	-	8,317	(*)	9,517	(*)	(*)	(*)	(*)	(*)	6,036	(*)	(*)	(*)
Other investments and loans	21,253	-	4,077	(*)	(*)	(*)	(*)	(*)	(*)	(*)	11	(*)	(*)	(*)
Depreciable assets	23,770	-	6,118	(*)	(*)	(*)	(*)	(*)	(*)	(*)	102	(*)	(*)	(*)
Less: Accumulated depreciation	10,817	-	3,259	(*)	(*)	(*)	(*)	(*)	(*)	(*)	61	(*)	(*)	(*)
Other capital assets less reserves	16,890	-	4,383	(*)	(*)	(*)	(*)	(*)	(*)	(*)	23	(*)	(*)	(*)
Accounts and notes payable	55,075	-	24,435	(*)	16,303	(*)	(*)	(*)	(*)	(*)	11,595	(*)	(*)	(*)
Other current liabilities	22,595	-	6,087	(*)	2,972	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
Mortgages, notes, and bonds payable in one year or more	27,490	-	5,151	(*)	(*)	(*)	(*)	(*)	(*)	(*)	379	(*)	(*)	(*)
Net worth	49,310	-	-9,155	(*)	20,497	(*)	(*)	(*)	(*)	(*)	430	(*)	(*)	(*)
Cost of property used for investment credit	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Total receipts	120,299	-	44,965	(*)	32,986	(*)	(*)	(*)	(*)	(*)	84	(*)	(*)	(*)
Business receipts	110,568	(*)	43,631	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Cost of sales and operations	68,968	(*)	20,469	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Taxes paid	3,990	259	1,117	(*)	1,264	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Interest paid	1,946	-	192	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Depreciation	2,662	-	1,083	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Employee benefit plans	820	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Net income (less deficit)	-2,000	-766	-4,521	(*)	273	(*)	(*)	(*)	(*)	(*)	73	(*)	(*)	(*)
Net income	6,494	(*)	1,864	(*)	(*)	(*)	(*)	(*)	(*)	(*)	73	(*)	(*)	(*)
Income subject to tax	4,922	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	73	(*)	(*)	(*)
Income tax, total	1,839	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	31	(*)	(*)	(*)
Surcharge	103	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3	(*)	(*)	(*)
Foreign tax credit	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

1 Includes loans to stockholders and "other investments."

2 Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.

3 Includes accounts payable and mortgages, notes and bonds payable in less than one year.

4 Includes pension, profit sharing, stock bonus, annuity plans, and other employee benefit plans.

5 Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts														\$1,000,000 or more
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	
ALL INDUSTRIES ³																
Number of returns:																
With and without net income.....	1,541,670	435,314	170,569	200,247	461,439	122,452	123,438	16,026	9,833	1,045	749	279	163			123
With net income.....	999,328	181,247	103,022	130,637	349,331	102,441	107,537	14,228	8,706	942	689	266	152			116
With distributions to stockholders except in own stock.....	201,350	30,047	17,422	20,962	66,027	24,651	79,510	5,452	4,508	716	596	235	146			116
With investment credit.....	405,719	16,495	21,183	40,386	160,957	65,125	79,510	12,393	7,674	858	641	243	146			110
Total assets:	2,215,624,729	28,135,566	17,180,095	26,788,257	130,441,115	98,867,247	280,560,025	123,131,944	120,103,851	152,340,929	108,917,717	109,518,459	210,383,896			429,246,638
Inventories.....	164,432,578	605,510	465,083	1,079,010	9,240,965	24,249,083	24,249,083	10,991,656	20,973,251	71,809,331	14,738,690	11,835,364	15,415,972			38,269,648
Current assets other than inventories ²	886,250,433	8,004,784	5,025,505	9,603,606	64,389,749	53,280,965	135,665,970	55,270,143	142,608,472	71,760,658	62,736,235	94,647,695	83,683,920			99,572,726
Depreciable assets.....	732,974,675	10,551,252	9,118,381	13,943,682	46,565,291	23,880,541	55,939,260	23,714,793	56,674,342	39,124,114	65,494,406	74,978,416	89,795,103			223,153,094
Current liabilities ³	1,000,550,076	6,999,224	3,995,225	7,707,332	63,777,484	61,489,369	183,243,256	76,663,116	188,051,463	79,512,461	75,074,148	89,841,149	75,957,178			88,828,871
Net worth.....	666,610,027	10,442,273	6,298,628	9,078,899	35,953,500	22,953,127	62,639,224	29,603,677	81,213,592	41,134,227	67,773,734	59,619,852	69,281,161			171,622,023
Cost of property used for investment credit.....	54,256,804	365,689	252,110	488,860	2,650,649	1,641,279	4,234,310	1,819,770	5,127,878	3,402,790	5,166,218	5,501,083	6,986,340			16,619,828
Total receipts.....	1,507,785,705	4,277,465	6,389,540	14,837,876	109,658,576	86,614,045	249,448,898	105,766,488	188,258,971	74,743,885	118,940,565	99,541,207	119,319,125			329,989,054
Business receipts.....	1,403,499,593	2,624,261	4,700,770	12,515,670	101,694,770	81,496,698	234,843,701	99,277,839	171,837,824	67,660,744	110,172,653	91,895,306	112,326,611			313,030,746
Cost of sales and operations.....	989,550,267	2,127,480	3,454,561	6,424,561	64,273,130	58,051,557	179,078,720	77,016,368	128,876,184	48,248,740	76,563,448	62,247,450	74,975,781			210,386,555
Taxes paid.....	40,739,580	418,748	468,798	692,576	3,174,849	1,891,537	4,674,023	1,872,800	3,896,186	2,117,178	3,425,387	2,850,833	4,127,629			11,469,146
Interest paid.....	41,205,972	443,980	398,931	638,092	2,960,818	1,865,858	6,711,588	2,882,961	7,031,783	3,002,784	3,432,389	3,333,500	5,625,293			4,657,095
Depreciation.....	44,384,154	513,923	503,110	829,904	3,446,459	1,885,866	4,297,705	1,713,280	3,877,657	2,183,354	3,763,576	5,743,240	4,802,437			12,823,643
Net income (less deficit).....	85,961,988	455,000	255,482	543,725	3,674,128	2,832,540	8,705,364	4,396,032	10,545,336	4,985,946	8,867,506	7,539,198	7,131,904			27,159,935
Net income.....	95,102,002	611,499	344,674	1,168,147	3,562,975	3,597,077	10,208,042	4,901,187	11,512,540	5,347,538	9,176,341	7,659,210	7,363,657			27,287,233
Deficit.....	9,140,014	4,549	1,288,707	624,422	1,888,847	704,537	1,502,678	3,515,155	967,604	361,692	308,835	116,012	231,753			127,298
Income subject to tax.....	31,654,423	112,745	134,475	824,974	4,018,312	2,806,705	8,456,706	4,180,649	9,650,164	4,141,551	7,257,279	6,706,699	7,018,694			25,092,510
Income tax, total.....	5,428,775	4,752	4,752	12,456	1,261,870	1,045,815	3,826,139	2,059,284	4,584,026	2,123,594	3,737,106	3,475,913	3,576,716			13,525,528
Surcharge.....					81,728	82,125	321,178	174,489	393,059	184,734	328,389	308,736	314,710			1,220,182
Foreign tax credit.....	3,427	389	323	323	4,982	26,578	26,578	19,706	109,118	65,434	302,731	251,699	362,521			2,513,839
Investment credit.....	2,384,099	5,346	4,306	10,034	80,458	60,528	180,256	85,298	216,136	131,920	237,009	254,603	335,273			784,932
Distributions to stockholders except in own stock.....	31,562,929	339,498	179,867	324,872	1,050,545	661,324	1,792,143	913,098	3,064,212	2,160,037	3,660,720	3,218,827	3,237,238			10,960,548
AGRICULTURE, FORESTRY, AND FISHERIES																
Number of returns:																
With and without net income.....	31,248	8,733	4,475	5,428	9,274	1,766	1,350	157	57	3	-	-	1			-
With net income.....	17,103	2,536	2,633	3,060	6,243	1,235	1,198	145	48	3	-	-	1			-
With distributions to stockholders except in own stock.....	2,895	353	203	632	1,158	351	116	38	(*)	1	-	-	1			-
With investment credit.....	7,259	465	557	1,248	3,299	713	818	94	42	3	-	-	1			-
Total assets:	8,342,513	694,890	525,816	867,259	2,344,141	954,079	1,558,901	426,376	434,054	147,206	-	-	389,791			-
Inventories.....	1,089,136	24,158	31,535	61,237	240,483	162,361	284,971	117,089	101,760	28,267	-	-	37,275			-
Current assets other than inventories ²	1,733,572	86,642	78,317	150,155	464,924	238,134	365,903	103,312	82,172	55,003	-	-	109,010			-
Depreciable assets.....	4,783,741	312,918	294,838	517,941	1,471,848	546,729	844,236	227,794	265,086	79,785	-	-	322,766			-
Current liabilities ³	2,334,412	135,168	90,066	178,097	611,340	368,677	618,381	167,693	158,471	37,047	-	-	29,467			-
Net worth.....	3,434,602	284,104	189,895	409,603	917,901	335,243	600,402	177,294	156,947	78,205	-	-	305,048			-
Cost of property used for investment credit.....	335,429	13,621	16,298	29,095	111,704	41,922	81,188	18,527	15,497	5,520	-	-	2,057			-
Total receipts:	9,450,515	102,273	190,008	437,835	2,085,059	1,320,939	2,658,950	968,511	904,975	195,002	-	-	586,963			-
Business receipts.....	9,016,517	71,558	163,548	388,667	1,954,166	1,274,127	2,568,200	954,892	884,388	188,993	-	-	567,978			-
Cost of sales and operations.....	6,631,692	49,055	89,150	219,936	1,246,444	959,580	2,116,311	798,762	753,739	136,876	-	-	261,839			-
Taxes paid.....	197,528	7,796	9,733	18,164	61,680	25,589	41,586	10,262	10,343	2,649	-	-	9,726			-
Interest paid.....	207,011	12,884	13,094	18,312	65,768	26,768	43,542	11,750	12,016	2,987	-	-	-			-
Depreciation.....	363,360	18,326	20,363	41,758	119,299	42,541	66,072	15,732	17,644	6,769	-	-	14,856			-
Net income (less deficit).....	267,925	-31,590	-819	15,548	53,173	40,037	71,041	29,358	26,750	18,461	-	-	45,966			-
Net income.....	501,390	17,155	20,255	48,960	117,987	66,973	100,955	33,839	30,839	18,461	-	-	45,966			-
Deficit.....	233,465	48,745	21,074	33,412	64,814	26,936	29,914	4,481	4,089	-	-	-	-			-
Income subject to tax.....	323,458	10,575	6,783	21,081	64,129	40,815	71,159	29,088	23,069	17,826	-	-	36,933			-
Income tax, total.....	132,081	3,053	1,674	6,188	19,406	16,330	31,663	14,174	10,833	9,312	-	-	19,448			-
Surcharge.....	10,559	197	59	406	1,311	1,282	2,624	1,194	943	780	-	-	1,763			-
Foreign tax credit.....	14,657	-	-	-	24	27	18	16	1	885	-	-	13,686			-
Investment credit.....	11,400	147	166	675	3,475	1,573	3,023	1,036	930	239	-	-	136			-
Distributions to stockholders except in own stock.....	95,120	2,731	1,044	13,837	33,622	15,727	7,007	2,854	(*)	2,045	-	-	11,793			-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

[illegible]

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts													\$1,000,000 or more
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MINING: COAL MINING															
Number of returns:															
With and without net income.....	1,571	428	(*)	(*)	269	391	(*)	24	4	1	1	-	-		
With net income.....	709	(*)	-	(*)	157	317	(*)	20	4	-	-	-	-		
With distributions to stockholders except in own stock.....	226	(*)	-	-	46	81	(*)	13	3	1	1	-	-		
With investment credit.....	250	-	-	(*)	41	144	(*)	11	2	-	-	-	-		
Total assets.....	2,009,161	32,400	(*)	(*)	84,405	499,852	(*)	620,648	147,954	122,803	342,063	-	-		
Inventories.....	56,582	-	(*)	(*)	328	20,581	(*)	15,310	6,353	589	8,063	-	-		
Current assets other than inventories ²	556,326	9,955	(*)	(*)	19,956	203,639	(*)	162,266	38,777	21,931	52,423	-	-		
Depreciable assets.....	1,818,166	15,137	(*)	(*)	108,728	452,710	(*)	530,773	110,767	84,710	365,970	-	-		
Current liabilities ³	502,979	66,992	(*)	(*)	30,648	155,392	(*)	90,637	36,273	14,099	68,565	-	-		
Net worth.....	978,184	-52,473	(*)	(*)	32,150	216,723	(*)	399,221	100,009	56,738	143,897	-	-		
Cost of property used for investment credit.....	147,444	-	-	-	11,363	19,122	(*)	35,889	3,504	2,958	56,443	-	-		
Total receipts.....	2,318,182	3,146	(*)	(*)	132,725	865,228	(*)	468,364	244,924	103,917	268,569	-	-		
Business receipts.....	2,213,717	1,293	(*)	(*)	178,815	766,892	(*)	483,392	237,196	101,754	252,228	-	-		
Cost of sales and operations.....	1,655,433	1,603	(*)	(*)	124,428	608,460	(*)	334,127	166,306	80,842	171,619	-	-		
Taxes paid.....	70,189	200	(*)	(*)	4,470	25,907	(*)	16,322	4,320	1,667	10,803	-	-		
Interest paid.....	37,405	2,116	(*)	(*)	2,800	10,644	(*)	7,759	3,085	1,479	7,575	-	-		
Depreciation.....	139,038	194	(*)	(*)	12,259	41,255	(*)	38,014	13,396	3,525	17,329	-	-		
Net income (less deficit).....	50,677	-5,353	(*)	(*)	-677	13,418	(*)	14,954	26,405	-1,131	3,215	-	-		
Net income.....	93,207	(*)	(*)	(*)	4,970	29,819	(*)	24,177	26,405	-	3,215	-	-		
Deficit.....	42,530	5,906	(*)	(*)	5,656	16,401	(*)	9,223	-	1,131	-	-	-		
Income subject to tax.....	71,275	(*)	(*)	(*)	2,828	21,910	(*)	13,926	26,150	-	2,380	-	-		
Income tax, total.....	38,066	(*)	(*)	(*)	947	9,862	(*)	6,711	18,695	-	657	-	-		
Surcharge.....	2,890	(*)	(*)	(*)	83	818	(*)	565	1,226	-	60	-	-		
Foreign tax credit.....	27	-	-	(*)	27	896	(*)	21	377	-	6	-	-		
Investment credit.....	4,180	-	-	(*)	82	5,163	(*)	2,087	377	-	338	-	-		
Distributions to stockholders except in own stock.....	27,845	(*)	-	-	-	-	(*)	16,304	3,419	788	120	-	-		
MINING: CRUDE PETROLEUM AND NATURAL GAS															
Number of returns:															
With and without net income.....	6,966	2,430	1,030	928	333	393	49	54	6	6	1	-	1		
With net income.....	3,954	896	575	641	129	276	33	36	4	6	1	-	1		
With distributions to stockholders except in own stock.....	1,019	167	122	329	35	64	19	21	2	6	1	-	1		
With investment credit.....	1,633	237	85	337	115	168	22	24	3	5	1	-	1		
Total assets.....	8,907,621	337,596	97,183	129,569	371,945	1,298,207	811,022	2,051,130	646,440	1,599,349	82,636	-	-		
Inventories.....	359,629	1,637	332	796	10,494	50,141	14,015	64,253	35,422	122,449	7,196	-	-		
Current assets other than inventories ²	2,436,712	136,957	45,834	41,516	116,984	344,252	162,109	459,815	171,406	402,462	36,147	-	-		
Depreciable assets.....	5,990,381	77,237	49,082	78,522	301,984	736,431	384,300	1,333,648	537,245	902,902	37,055	-	-		
Current liabilities ³	2,421,065	131,752	44,175	29,356	143,339	102,725	174,576	481,312	128,594	271,263	31,212	-	-		
Net worth.....	4,516,095	92,665	5,558	82,843	185,460	681,835	456,579	1,128,103	337,837	1,128,103	45,149	-	-		
Cost of property used for investment credit.....	335,558	4,644	1,668	2,659	21,603	64,892	30,731	101,975	32,470	41,854	1,131	-	-		
Total receipts.....	6,914,357	42,722	42,691	72,445	240,137	876,521	340,269	1,205,289	423,897	1,146,809	272,694	-	-		
Business receipts.....	6,567,017	13,710	35,611	65,437	215,051	803,749	315,985	1,138,716	405,370	1,098,680	271,109	-	-		
Cost of sales and operations.....	3,311,875	15,064	18,046	28,449	134,582	524,962	187,466	725,392	228,125	574,492	259,271	-	-		
Taxes paid.....	131,209	1,082	1,416	2,811	8,554	27,106	9,275	26,366	4,887	36,403	1,056	-	-		
Interest paid.....	114,061	3,057	2,440	1,504	10,007	7,123	20,267	39,781	8,313	10,391	250	-	-		
Depreciation.....	374,594	3,884	3,848	5,798	27,342	19,925	59,338	96,051	28,254	54,050	3,964	-	-		
Net income (less deficit).....	1,176,520	-15,472	-2,235	4,599	-7,217	35,372	8,681	41,885	4,607	130,426	4,072	-	-		
Net income.....	1,317,074	8,069	3,844	8,522	12,886	49,815	22,873	67,479	14,502	130,426	4,072	-	-		
Deficit.....	140,554	23,541	6,079	3,923	20,103	14,443	13,192	23,594	9,895	130,426	4,072	-	-		
Income subject to tax.....	1,228,387	6,232	2,048	4,653	21,461	7,363	29,953	14,481	8,865	122,919	3,287	-	-		
Income tax, total.....	636,093	1,839	478	1,184	2,989	7,483	7,483	25,305	4,218	64,966	1,732	-	-		
Surcharge.....	57,339	120	(*)	31	523	1,093	677	2,273	381	5,885	1,377	-	-		
Foreign tax credit.....	549,404	(*)	-	(*)	677	354	(*)	6,517	1,193	35,296	33	-	-		
Investment credit.....	11,942	134	19	168	746	421	708	3,513	1,543	2,320	465	-	-		
Distributions to stockholders except in own stock.....	833,864	3,060	1,787	6,836	6,583	5,377	11,281	26,870	3,413	71,374	1,444	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY.—Continued

(Money amounts in thousands of dollars.)

Major industr., item	Total active corporation returns	Size of business receipts										Investment credit	Distributions to stockholders	Foreign tax credit
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000
MINING: NONMETALLIC MINERALS (EXCEPT FUELS)														
MINING														
Number of returns:														
With and without net income.....	3,356	421	353	400	1,415	341	314	33	23	2	3			
With net income.....	2,034	115	(*)	211	980	298	274	27	22	1	3			
With distributions to stockholders except in own stock.....	825	(*)	(*)	(*)	266	126	143	21	15	2	3			
With investment credit.....	1,290	-	(*)	(*)	651	174	264	26	15	1	3			
Total assets.....	3,273,006	159,109	31,382	34,594	394,732	225,045	637,452	259,141	400,977	176,034	984,320			
Inventories.....	250,292	763	2,477	1,495	27,942	8,876	40,911	18,958	31,635	22,978	94,267			
Current assets other than inventories.....	2,022,962	59,146	11,119	6,520	118,800	88,464	214,638	76,855	115,047	49,033	275,350			
Depreciable assets.....	2,764,514	25,254	33,243	34,184	388,496	219,747	611,329	251,300	344,034	149,106	709,821			
Current liabilities.....	570,928	3,230	14,316	15,826	116,150	35,705	117,779	35,705	61,258	26,806	143,261			
Net worth.....	2,764,599	115,845	7,597	7,542	153,016	162,096	419,584	198,774	283,077	92,323	635,768			
Cost of property used for investment credit.....	278,997	243	3,301	2,435	35,734	20,218	49,311	14,974	25,289	5,354	130,338			
Total receipts.....	2,733,014	10,089	14,872	32,413	366,269	231,881	661,144	215,692	477,780	135,057	945,817			
Business receipts.....	2,633,957	1,733	12,524	29,324	352,839	220,778	642,393	211,259	431,066	132,972	593,163			
Cost of sales and operations.....	1,619,761	737	10,424	15,597	207,963	145,366	403,258	140,617	283,583	101,523	311,087			
Taxes paid.....	83,795	254	1,073	1,477	13,363	6,712	19,440	6,924	13,106	6,596	14,790			
Interest paid.....	37,787	271	1,054	889	7,799	2,096	7,320	2,758	3,228	3,587	8,825			
Depreciation.....	217,490	1,343	3,693	3,160	32,001	18,332	47,535	16,720	36,329	6,929	14,558			
Net income (less deficit).....	175,244	3,478	7,458	551	4,110	19,388	47,828	7,792	36,490	1,450	62,025			
Net income.....	213,155	5,929	9,969	2,939	12,440	22,440	13,133	13,433	36,642	1,720	62,025			
Deficit.....	37,911	2,451	2,388	2,388	11,550	3,752	3,426	6,121	36,152	260	260			
Income subject to tax.....	177,199	5,929	9,969	2,939	11,074	14,932	48,057	12,533	33,280	1,721	49,734			
Income tax, total.....	84,591	3,052	205	205	3,597	2,394	53,187	6,617	15,976	26,122	26,122			
Surcharge.....	7,281	273	(*)	(*)	255	411	1,977	584	1,336	75	2,370			
Foreign tax credit.....	9,969	3,002	(*)	(*)	1,100	795	24	887	300	234	6,843			
Investment credit.....	16,717	-	(*)	(*)	3,998	2,615	12,052	8,476	7,818	1,524	37,864			
Distributions to stockholders except in own stock.....	85,309	(*)	(*)	(*)										
CONTRACT CONSTRUCTION														
Number of returns:														
With and without net income.....	125,990	21,198	12,158	16,902	48,477	12,420	13,131	1,144	511	30	19			
With net income.....	73,349	6,079	6,274	10,029	34,458	10,075	10,983	968	435	22	19			
With distributions to stockholders except in own stock.....	11,721	742	752	836	4,539	1,991	2,301	319	211	17	17			
With investment credit.....	34,865	630	1,051	2,787	15,079	6,097	7,937	863	376	21	18			
Total assets.....	35,896,487	874,951	359,708	670,458	5,546,926	3,813,814	10,926,912	3,638,909	4,729,605	1,134,416	2,167,625			
Inventories.....	4,570,175	104,839	38,539	72,126	966,495	569,595	1,580,144	1,051,596	538,562	177,376	91,390			
Current assets other than inventories.....	18,647,608	432,010	142,395	314,125	2,709,255	2,025,060	6,180,324	2,051,249	2,671,716	481,341	366,466			
Depreciable assets.....	13,299,105	166,756	100,823	334,775	2,249,682	1,332,682	3,868,107	1,807,282	2,951,413	568,043	96,722			
Current liabilities.....	16,019,930	434,136	184,451	278,875	2,470,840	1,715,203	5,400,592	1,807,282	1,961,768	351,564	733,927			
Net worth.....	10,533,971	104,276	67,424	212,660	1,793,997	1,232,349	3,102,656	1,424,592	1,961,768	287,206	863,479			
Cost of property used for investment credit.....	1,453,364	3,476	9,752	25,501	263,873	171,685	440,237	168,735	203,284	31,467	93,304			
Total receipts.....	72,262,793	211,488	463,838	1,265,096	12,023,134	8,691,346	25,437,340	7,362,064	9,165,583	2,660,744	3,356,107			
Business receipts.....	70,831,186	160,989	422,212	1,239,913	11,847,097	8,596,552	25,078,612	7,236,074	8,943,642	2,602,527	3,172,208			
Cost of sales and operations.....	58,532,534	97,934	277,711	831,014	8,873,867	6,766,743	21,107,983	6,467,047	7,876,441	1,833,800	2,756,430			
Taxes paid.....	1,353,140	10,902	15,384	24,995	284,994	190,919	464,064	117,213	150,983	23,796	35,822			
Interest paid.....	405,863	9,097	5,795	10,914	84,809	51,510	131,361	38,917	66,603	22,262	46,371			
Depreciation.....	1,364,466	12,932	14,898	37,566	258,870	161,143	421,674	138,348	177,121	28,048	36,596			
Net income (less deficit).....	1,713,419	30,028	44,08	16,031	245,429	234,086	577,711	166,013	235,206	44,116	153,993			
Net income.....	2,145,391	26,152	22,088	34,309	428,052	298,336	731,553	211,529	286,716	58,393	153,993			
Deficit.....	431,972	36,180	22,496	38,278	182,623	64,256	153,942	45,516	54,510	14,277	74,270			
Income subject to tax.....	1,821,707	13,436	15,534	30,094	202,170	604,462	604,462	259,155	289,155	51,892	142,973			
Income tax, total.....	788,155	4,123	3,944	7,108	80,220	68,537	261,609	92,789	131,253	26,560	73,288			
Surcharge.....	61,657	180	73	202	4,370	5,147	22,007	7,923	11,423	2,243	6,481			
Foreign tax credit.....	46,692	-	-	-	7,672	70	1,712	310	5,392	950	34,230			
Investment credit.....	54,605	55	91	429	5,439	6,251	18,327	6,251	9,016	803	4,927			
Distributions to stockholders except in own stock.....	280,917	12,346	1,886	9,565	40,062	31,592	68,913	19,870	26,243	8,949	37,564			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of business receipts													Total active corporation returns
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TOTAL MANUFACTURING														
Number of returns:														
With and without net income.....	23,915	11,958	18,647	69,995	29,879	31,633	5,347	3,800	461	365	142	91	78	
With net income.....	132,440	5,980	10,318	51,402	21,793	27,461	4,779	3,355	423	338	133	90	75	
With distributions to stockholders except in own stock.....	32,618	713	1,437	9,773	5,693	9,157	2,037	1,991	354	327	130	85	78	
With investment credit.....	81,456	685	3,750	28,651	15,404	22,816	4,398	3,165	403	326	129	88	73	
Total assets.....	500,563,828	475,343	1,004,361	9,208,513	9,274,062	33,349,682	18,865,858	50,030,771	23,656,434	44,464,534	42,551,938	60,849,041	205,813,649	
Inventories.....	98,221,213	77,120	155,004	1,645,259	2,022,158	8,335,192	5,006,083	12,562,720	5,349,830	10,580,636	8,983,967	12,184,590	31,224,940	
Current assets other than inventories ²	346,534	175,130	347,999	3,655,232	3,665,232	12,468,587	6,497,478	15,183,901	11,916,030	11,974,626	11,974,626	15,892,379	60,260,729	
Depreciable assets.....	300,275,909	349,309	595,594	5,406,286	5,185,644	17,227,691	9,413,655	25,294,451	26,017,444	25,699,069	25,699,069	32,158,264	139,930,399	
Current liabilities ³	121,052,942	262,321	148,311	3,040,881	3,124,529	11,408,419	5,717,357	12,903,334	9,834,278	9,635,640	9,635,640	13,834,074	45,203,884	
Net worth.....	272,724,169	364,659	347,278	4,154,448	4,174,085	16,746,315	10,070,015	27,600,824	12,796,787	24,467,649	23,642,215	31,838,777	116,042,434	
Cost of property used for investment credit.....	23,550,382	56,427	72,599	550,807	451,763	1,602,123	808,538	2,089,824	1,090,846	1,947,901	2,007,143	2,758,622	10,095,871	
Total receipts.....	648,964,802	221,795	458,155	17,734,542	17,734,542	65,787,657	35,269,655	76,363,161	34,523,689	58,140,938	52,136,713	66,963,331	223,451,602	
Business receipts.....	632,925,330	177,023	438,873	17,520,439	17,520,439	64,935,614	34,777,428	75,014,151	31,753,075	56,691,135	50,691,786	65,144,018	216,142,379	
Cost of sales and operations.....	442,193,190	135,916	266,793	11,965,430	13,064,172	47,456,755	25,878,529	54,723,529	22,582,490	38,748,131	34,483,623	43,625,924	146,368,706	
Taxes paid.....	19,237,835	12,897	47,122	1,769,466	438,037	1,414,947	710,024	1,698,297	464,909	1,904,224	1,227,243	2,197,227	8,133,149	
Interest paid.....	6,945,304	10,351	5,888	140,203	136,179	506,575	286,082	744,633	366,630	703,181	605,284	906,218	2,450,966	
Depreciation.....	19,757,114	22,971	20,301	471,258	418,485	1,339,106	686,285	1,732,956	1,181,804	1,732,914	1,732,914	2,132,503	8,713,278	
Net income (less deficit).....	44,411,467	-36,475	-47,552	429,216	655,798	3,080,131	1,935,736	4,836,277	2,188,495	3,986,775	4,250,331	4,533,649	18,751,625	
Net income.....	46,976,015	23,588	55,579	786,430	863,133	3,935,302	2,577,583	2,291,900	4,209,928	4,544,673	5,144,018	5,777,799	18,840,824	
Deficit.....	2,964,548	176,427	60,350	103,131	356,431	514,171	196,251	421,306	103,405	64,342	64,342	48,594	89,190	
Income subject to tax.....	44,212,165	14,035	32,893	544,277	696,072	3,252,824	2,013,424	2,190,440	4,105,838	4,143,640	4,143,640	4,410,341	17,762,324	
Income tax, total.....	9,240,733	3,963	8,544	162,877	269,676	1,542,086	1,015,327	2,575,823	1,123,632	2,117,642	2,117,642	2,234,241	9,240,148	
Surcharge.....	1,958,503	188	93	9,778	21,644	128,400	85,640	218,743	97,317	184,296	188,339	193,950	836,447	
Foreign tax credit.....	2,607,751	39	-	124	1,037	6,786	10,938	54,929	43,582	136,881	205,144	257,105	1,881,186	
Investment credit.....	1,302,178	163	839	18,453	20,499	76,147	41,342	112,342	55,995	112,188	128,996	157,035	977,799	
Distributions to stockholders except in own stock.....	14,461,401	10,245	27,415	142,194	176,127	520,834	312,250	809,075	541,020	1,226,497	1,404,633	1,638,716	7,649,486	
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns:														
With and without net income.....	16,014	902	1,112	4,865	2,440	4,108	984	799	86	53	26	21	7	
With net income.....	10,929	232	338	3,258	1,888	3,238	863	653	90	50	24	21	6	
With distributions to stockholders except in own stock.....	3,418	(*)	88	792	482	1,190	354	341	57	42	25	19	7	
With investment credit.....	7,048	(*)	99	1,590	1,363	2,439	732	599	81	47	23	21	6	
Total assets.....	42,278,211	80,022	24,591	679,354	734,977	3,456,841	2,331,930	5,919,415	2,512,925	4,333,426	4,758,222	9,741,979	7,940,016	
Inventories.....	8,845,215	4,155	2,215	98,171	130,812	645,180	506,316	1,488,369	632,321	1,028,209	1,137,148	1,928,675	1,237,212	
Current assets other than inventories ²	11,768,336	19,125	10,419	1,192,359	1,247,389	4,542,921	695,921	7,704,645	624,839	1,288,333	1,585,867	2,444,147	2,281,429	
Depreciable assets.....	23,880,768	54,647	18,043	653,689	633,934	2,190,927	1,558,324	3,903,077	2,688,485	3,188,029	2,680,819	4,937,448	3,251,234	
Current liabilities ³	11,603,070	28,320	8,243	177,090	205,160	1,198,532	685,590	691,370	1,075,660	1,122,708	1,122,708	2,227,953	2,227,953	
Net worth.....	21,994,344	22,231	9,512	400,080	353,764	1,731,953	1,228,681	2,865,177	1,355,150	2,424,529	2,626,821	5,282,197	3,576,053	
Cost of property used for investment credit.....	1,843,376	4,570	3,937	36,334	40,995	187,914	129,081	283,840	114,950	195,118	165,448	384,435	2,675,754	
Total receipts.....	87,529,511	13,223	22,433	1,758,376	1,775,092	9,109,096	6,503,351	15,388,075	6,883,680	8,559,242	9,352,722	15,254,423	13,225,423	
Business receipts.....	86,341,785	9,663	20,737	1,535,589	1,554,289	9,003,147	6,503,351	15,388,075	6,883,680	8,559,242	9,352,722	15,254,423	13,019,763	
Cost of sales and operations.....	65,598,867	7,424	13,171	977,798	1,359,234	7,041,402	5,169,207	12,138,115	6,797,654	8,474,791	9,301,403	14,996,306	13,019,763	
Taxes paid.....	3,952,991	1,013	830	32,637	30,903	1,721,333	107,161	378,534	5,621,824	5,962,565	6,668,302	10,436,255	10,366,666	
Interest paid.....	675,196	662	322	1,629	9,991	13,786	41,972	95,161	390,882	746,720	567,477	965,477	145,624	
Depreciation.....	1,644,005	1,091	3,669	9,640	51,171	195,401	112,349	252,412	99,638	161,900	69,384	161,900	106,185	
Net income (less deficit).....	3,506,401	-11,111	-620	12,019	40,343	251,188	174,392	436,563	243,621	324,263	494,007	933,246	614,899	
Net income.....	3,598,982	1,697	1,512	1,870	44,257	307,450	201,268	521,133	243,461	394,288	507,367	933,246	635,933	
Deficit.....	352,591	12,838	2,132	8,069	32,238	56,262	27,176	80,570	70,025	13,560	13,560	43,929	21,074	
Income subject to tax.....	3,653,664	602	572	28,949	41,858	238,013	182,812	495,211	234,540	387,260	490,348	918,520	633,962	
Income tax, total.....	1,857,328	199	1,265	6,979	14,733	108,672	250,910	122,019	260,910	250,910	250,910	472,722	327,498	
Surcharge.....	197,053	2	3	494	1,117	9,097	7,501	21,117	10,373	17,527	22,702	37,777	29,264	
Foreign tax credit.....	197,901	-	27	(*)	975	62	2,369	1,115	493	10,548	39,656	43,929	59,729	
Investment credit.....	103,444	(*)	-	27	2,023	8,621	5,738	13,888	6,988	12,948	9,996	25,039	17,667	
Distributions to stockholders except in own stock.....	1,023,916	(*)	-	12,334	14,360	41,308	38,940	71,567	41,101	89,863	168,555	294,774	240,819	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000
MANUFACTURING: TOBACCO MANUFACTURES															
Number of returns:		-	-	-	-	-	-	-	-	-	-	-	-	-	-
With and without net income:	104	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
With net income:	102	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
With distributions to stockholders except in own stock:	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With investment credit:	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets:	4,624,331	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories:	2,578,519	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Current assets other than inventories:	534,115	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciable assets:	1,007,456	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Current liabilities:	877,582	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net worth:	2,327,235	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit:	54,246	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts:	6,121,076	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts:	6,082,266	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales and operations:	3,647,007	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes paid:	855,827	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid:	58,387	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation:	63,752	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit):	739,830	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit:	5,798	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax:	738,849	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax, total:	389,913	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharge:	35,405	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit:	4,689	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit:	3,495	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock:	238,376	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: TEXTILE MILL PRODUCTS															
Number of returns:		-	-	-	-	-	-	-	-	-	-	-	-	-	-
With and without net income:	5,304	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
With net income:	4,518	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
With distributions to stockholders except in own stock:	812	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
With investment credit:	3,138	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets:	13,986,141	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories:	3,822,488	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Current assets other than inventories:	4,254,396	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciable assets:	8,147,100	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Current liabilities:	4,293,124	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net worth:	7,902,931	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit:	652,923	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts:	21,109,917	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts:	20,821,964	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales and operations:	16,327,938	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes paid:	4,171,484	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid:	262,384	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation:	563,263	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit):	1,096,934	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit:	86,474	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax:	1,142,508	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax, total:	573,089	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharge:	46,849	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit:	5,439	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit:	36,435	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock:	245,819	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of business receipts											
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS												
Number of returns:	18,250	1,203	986	1,947	7,506	2,374	3,412	539	280	16	1	1
With and without net income.....	12,316	(*)	428	810	5,466	2,073	3,131	499	264	16	1	1
With distributions to stockholders except in own stock.....	2,444	(*)		152	885	338	602	85	113	14	1	1
With investment credit.....	6,413	-		131	2,169	1,081	2,219	462	247	14	1	1
Total assets.....	11,016,556	45,560	31,255	57,112	568,187	533,841	2,575,619	1,304,899	2,544,776	939,179	507,811	1,632,673
Inventories.....	3,727,472	12,317	18,363	11,825	133,568	162,926	909,278	518,843	974,941	286,842	265,346	39,320
Current assets other than inventories ²	4,391,917	16,363	24,744	24,464	287,548	293,242	1,216,322	585,019	940,112	219,863	178,113	30,242
Depreciable assets.....	2,694,431	10,159	11,345	25,329	211,066	124,597	544,371	218,403	544,671	113,873	142,908	27,163
Current liabilities ³	4,739,341	19,460	16,493	24,869	263,587	263,797	1,320,332	642,488	928,087	231,522	244,795	54,222
Net worth.....	4,272,696	19,656	9,407	15,625	196,561	210,200	1,048,461	545,891	1,201,627	471,784	227,334	89,127
Cost of property used for investment credit.....	222,960	2,444	846	2,443	20,369	10,662	47,346	22,670	58,087	13,380	20,117	6,182
Total receipts.....	22,964,035	10,193	39,792	149,837	1,840,535	1,707,030	7,112,182	4,932,060	4,932,060	1,077,777	1,176,947	435,596
Business receipts.....	22,661,325	8,109	38,358	146,249	1,832,259	1,701,344	7,076,481	3,454,942	3,454,942	1,065,034	1,169,660	423,335
Cost of sales and operations.....	17,332,707	6,244	26,020	101,131	1,339,268	1,293,919	5,467,226	2,732,008	2,732,008	784,097	862,986	296,672
Taxes paid.....	437,997	623	1,446	5,987	59,083	41,530	141,115	31,443	76,342	21,200	19,663	14,011
Interest paid.....	200,930	331	1,022	1,025	1,025	9,782	1,025	41,268	46,984	16,148	16,148	4,022
Depreciation.....	185,704	915	1,345	2,560	22,817	11,611	44,376	20,014	42,770	8,590	14,975	4,749
Net income (less deficit).....	845,191	699	5,174	7,997	22,817	28,062	229,558	134,936	243,504	72,898	61,525	26,687
Net income.....	965,627	(*)	609	1,844	46,889	43,487	258,127	141,934	263,035	72,868	61,159	26,687
Deficit.....	120,436		5,763	9,841	9,841	31,425	28,689	6,998	6,998	64,024	61,937	25,916
Income subject to tax.....	870,128	(*)	295	30,771	36,771	31,982	223,322	138,943	250,856	64,944	61,937	25,916
Income tax, total.....	34,293	(*)	49	8,785	10,710	10,710	101,921	69,562	129,731	35,635	32,128	13,820
Surcharge.....		(*)	(*)	(*)	456	745	8,335	10,947	21,382	2,666	1,242	1,359
Foreign tax credit.....	9,130	-	-	-	(*)	518	256	176	1,460	401	1,705	4,857
Investment credit.....	12,380	-	-	81	518	518	2,750	1,298	3,688	601	1,134	2,037
Distributions to stockholders except in own stock.....	116,980	(*)	(*)	299	14,058	8,473	23,746	6,409	20,671	16,536	9,314	8,426
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE												
Number of returns:	9,185	675	629	506	4,110	1,586	1,379	194	89	5	4	2
With and without net income.....	6,464	199	268	287	2,865	1,351	1,224	178	80	5	4	2
With distributions to stockholders except in own stock.....	1,091	(*)	(*)	-	302	334	332	63	37	4	4	2
With investment credit.....	3,790	(*)	-	167	1,403	881	1,043	162	71	5	4	2
Total assets.....	8,567,107	47,684	29,938	46,041	506,290	552,387	1,485,106	716,306	938,141	299,293	498,085	331,234
Inventories.....	1,556,611	4,187	2,239	5,306	101,909	133,152	324,884	178,937	181,050	39,098	92,094	45,797
Current assets other than inventories ²	2,248,208	19,265	10,400	7,684	179,995	209,410	523,590	278,269	278,269	107,886	126,712	384,984
Depreciable assets.....	5,384,843	18,586	19,171	31,203	317,478	298,192	805,697	347,975	347,975	124,283	215,917	267,228
Current liabilities ³	1,852,307	13,505	7,512	16,715	169,245	176,686	438,739	198,673	198,673	82,379	95,010	42,206
Net worth.....	4,648,357	17,489	11,120	7,555	208,903	267,430	740,881	396,318	396,318	154,736	197,298	82,601
Cost of property used for investment credit.....	445,971	1,836	467	5,484	31,141	26,576	82,777	41,931	41,931	5,475	24,906	101,743
Total receipts.....	12,260,724	7,533	23,322	41,805	1,061,140	1,170,336	2,864,379	1,264,019	1,264,019	336,874	679,109	1,776,269
Business receipts.....	11,698,270	5,271	22,502	39,662	1,047,910	1,142,578	2,802,696	1,222,879	1,222,879	311,253	654,092	1,670,134
Cost of sales and operations.....	8,698,270	2,780	15,731	28,496	746,342	891,577	2,194,797	963,329	963,329	1,104,706	504,271	1,105,495
Taxes paid.....	285,393	463	822	1,973	27,718	23,951	58,195	23,795	23,795	6,933	4,341	46,453
Interest paid.....	133,711	445	466	966	8,610	9,843	23,652	7,361	7,361	14,241	14,241	40,667
Depreciation.....	367,981	1,531	1,854	2,329	33,261	26,141	65,985	24,152	24,152	7,542	14,339	16,184
Net income (less deficit).....	841,576	-2,419	3,507	-3,044	28,292	40,974	160,010	103,334	136,455	36,380	43,290	19,563
Net income.....	897,231	1,215	764	885	41,147	175,403	104,907	140,147	140,147	36,380	43,290	19,563
Deficit.....	55,655	3,644	4,271	3,929	12,855	10,308	15,393	1,573	3,692	-	-	-
Income subject to tax.....	841,500	403	469	343	28,719	33,079	154,403	100,006	130,232	36,274	43,147	18,815
Income tax, total.....	328,339	68	110	64	8,222	11,330	68,653	46,495	57,969	16,676	19,033	5,867
Surcharge.....	28,630	(*)	(*)	(*)	496	893	5,763	4,093	5,124	1,511	1,726	4,467
Foreign tax credit.....	2,183	-	-	-	721	1,031	4,257	2,052	3,622	308	6	228
Investment credit.....	30,853	(*)	-	299	299	18,704	15,565	8,656	9,220	4,510	6,702	10,491
Distributions to stockholders except in own stock.....	171,300	(*)	(*)	-	8,535	18,704	15,565	8,656	9,220	4,510	6,702	52,156

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars.)

Major industry, item	Total active corporation returns	Size of business receipts										Cost of property used for investment credit	Distributions to stockholders	Total																																																																																																																																				
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)				(11)	(12)	(13)																																																																																																																																	
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$2,500,000,000	\$2,500,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000	\$10,000,000,000 under \$25,000,000,000	\$25,000,000,000 under \$50,000,000,000	\$50,000,000,000 under \$100,000,000,000	\$100,000,000,000 under \$250,000,000,000	\$250,000,000,000 under \$500,000,000,000	\$500,000,000,000 under \$1,000,000,000,000	\$1,000,000,000,000 under \$2,500,000,000,000	\$2,500,000,000,000 under \$5,000,000,000,000	\$5,000,000,000,000 under \$10,000,000,000,000	\$10,000,000,000,000 under \$25,000,000,000,000	\$25,000,000,000,000 under \$50,000,000,000,000	\$50,000,000,000,000 under \$100,000,000,000,000	\$100,000,000,000,000 under \$250,000,000,000,000	\$250,000,000,000,000 under \$500,000,000,000,000	\$500,000,000,000,000 under \$1,000,000,000,000,000	\$1,000,000,000,000,000 under \$2,500,000,000,000,000	\$2,500,000,000,000,000 under \$5,000,000,000,000,000	\$5,000,000,000,000,000 under \$10,000,000,000,000,000	\$10,000,000,000,000,000 under \$25,000,000,000,000,000	\$25,000,000,000,000,000 under \$50,000,000,000,000,000	\$50,000,000,000,000,000 under \$100,000,000,000,000,000	\$100,000,000,000,000,000 under \$250,000,000,000,000,000	\$250,000,000,000,000,000 under \$500,000,000,000,000,000	\$500,000,000,000,000,000 under \$1,000,000,000,000,000,000	\$1,000,000,000,000,000,000 under \$2,500,000,000,000,000,000	\$2,500,000,000,000,000,000 under \$5,000,000,000,000,000,000	\$5,000,000,000,000,000,000 under \$10,000,000,000,000,000,000	\$10,000,000,000,000,000,000 under \$25,000,000,000,000,000,000	\$25,000,000,000,000,000,000 under \$50,000,000,000,000,000,000	\$50,000,000,000,000,000,000 under \$100,000,000,000,000,000,000	\$100,000,000,000,000,000,000 under \$250,000,000,000,000,000,000	\$250,000,000,000,000,000,000 under \$500,000,000,000,000,000,000	\$500,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$250,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$1,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$2,500,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$5,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$10,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$25,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000	\$50,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000 under \$100,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,000,

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

67

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
MANUFACTURING: PRINTING AND PUBLISHING														
Number of returns:														
With and without net income.....	23,632	4,223	2,488	3,206	8,772	2,208	2,193	238	215	31	19	8	1	
With net income.....	16,041	1,416	1,350	2,200	6,817	1,953	1,837	223	188	30	17	8	1	
With distributions to stockholders except in own stock.....	4,335	236	103	430	1,625	621	975	142	152	27	17	6	1	
With investment credit.....	8,665	(*)	413	809	3,869	1,477	1,605	208	184	27	16	8	1	
Total assets.....	16,273,692	50,271	71,389	159,249	1,133,556	831,790	2,684,915	1,031,257	3,802,779	1,620,951	2,710,481	1,692,339	484,755	
Inventories.....	1,794,013	5,268	3,615	7,286	92,877	77,016	327,139	119,180	419,761	202,924	309,706	193,484	35,757	
Current assets other than inventories ²	5,839,739	19,231	38,130	77,895	505,555	353,575	982,758	364,863	1,242,177	467,631	1,089,604	539,846	164,274	
Depreciable assets.....	8,396,199	12,114	38,173	98,306	713,710	505,606	1,581,756	560,432	1,882,676	793,039	971,809	1,004,075	227,903	
Current liabilities ³	3,828,245	15,974	48,377	308,901	243,877	243,877	1,822,859	241,186	780,702	271,218	635,887	387,211	50,441	
Net worth.....	8,870,801	10,414	33,841	72,705	584,130	435,462	1,367,957	617,474	2,266,279	995,502	1,333,637	997,375	206,025	
Cost of property used for investment credit.....	751,465	859	4,506	9,550	64,291	54,467	152,186	49,653	141,248	75,843	101,440	85,185	12,237	
Total receipts.....	23,166,653	39,865	96,842	244,946	2,166,815	1,553,811	4,329,383	1,535,895	4,684,345	2,119,160	3,063,597	2,783,915	545,879	
Business receipts.....	22,400,841	33,729	91,094	238,720	2,137,086	1,534,967	4,226,886	1,500,543	4,570,752	2,005,194	2,832,621	2,697,447	531,802	
Cost of sales and operations.....	14,463,474	22,628	54,911	145,003	1,355,892	993,926	2,842,198	953,040	2,956,893	1,359,079	1,501,118	1,871,267	407,519	
Taxes paid.....	547,615	1,026	2,680	7,083	57,995	37,411	100,700	37,634	115,161	53,087	60,553	64,469	9,816	
Interest paid.....	204,059	833	896	2,135	14,211	12,478	43,703	9,941	43,817	18,178	7,395	9,894	7,395	
Depreciation.....	609,514	1,371	2,543	9,609	68,436	43,250	117,522	41,490	126,766	55,406	67,515	69,172	16,434	
Net income (less deficit).....	1,846,337	-8,485	2,163	3,617	68,682	79,478	240,722	148,149	425,142	218,344	294,871	330,972	42,682	
Net income.....	2,013,193	5,204	8,158	13,075	108,596	98,710	281,826	152,373	445,915	219,464	306,218	330,972	42,682	
Deficit.....	166,856	13,689	5,995	9,458	39,914	19,232	41,104	4,324	20,773	1,120	11,347	-	-	
Income subject to tax.....	1,854,750	3,141	5,311	6,466	66,309	78,395	261,483	144,116	428,287	191,628	300,010	328,811	40,793	
Income tax, total.....	912,644	817	1,704	18,998	125,523	80,391	125,523	73,083	219,328	98,722	151,383	170,698	20,138	
Surcharge.....	79,259	81	48	54	1,455	2,445	10,572	6,419	18,924	8,767	13,574	15,500	1,820	
Foreign tax credit.....	19,787	(*)	(*)	(*)	(*)	(*)	1,668	550	1,732	910	5,778	8,480	630	
Investment credit.....	42,701	(*)	208	162	2,468	3,480	8,415	2,920	7,729	4,589	6,112	5,822	796	
Distributions to stockholders except in own stock.....	413,162	4,856	732	11,306	20,470	24,548	51,962	24,850	84,594	47,002	61,168	65,192	16,482	
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Number of returns:														
With and without net income.....	10,750	2,239	834	1,007	3,037	1,259	1,835	221	205	36	28	23	11	
With net income.....	6,984	785	474	515	2,032	1,076	1,607	196	190	41	27	22	11	
With distributions to stockholders except in own stock.....	1,907	(*)	(*)	146	427	286	696	95	119	31	28	22	10	
With investment credit.....	4,014	(*)	(*)	118	1,146	764	1,284	181	173	35	25	22	11	
Total assets.....	44,495,844	81,847	34,454	53,300	495,511	597,245	1,999,951	1,116,813	3,542,666	2,523,003	3,713,159	6,706,165	15,913,853	
Inventories.....	7,623,247	7,431	4,676	12,728	93,378	140,601	466,299	223,541	779,726	446,526	639,246	1,360,597	2,470,381	
Current assets other than inventories ²	11,290,363	19,596	20,805	39,280	179,286	229,366	779,726	353,848	964,800	615,599	953,548	1,730,664	3,726,020	
Depreciable assets.....	32,942,620	31,205	12,390	35,334	251,918	286,819	996,788	675,184	2,009,886	1,621,892	2,574,030	5,165,316	14,868,266	
Current liabilities ³	8,333,068	24,859	6,978	17,161	192,474	163,571	652,510	729,119	1,729,119	511,183	676,456	1,420,910	2,537,831	
Net worth.....	26,137,958	32,459	23,347	25,226	171,410	289,616	1,051,973	568,066	1,953,244	1,370,896	2,346,199	4,576,730	9,594,592	
Cost of property used for investment credit.....	2,793,229	5,032	874	2,301	20,972	40,661	102,052	50,134	163,595	197,813	221,130	397,686	1,239,619	
Total receipts.....	52,516,124	26,033	31,474	71,017	771,487	902,080	3,819,147	1,520,018	4,271,806	2,943,752	4,508,317	8,640,933	17,179,152	
Business receipts.....	51,080,634	20,097	30,120	70,244	754,431	890,489	3,762,431	1,488,878	4,171,119	2,875,861	4,369,037	8,347,186	16,731,243	
Cost of sales and operations.....	30,935,254	11,514	18,089	43,008	450,984	591,720	2,634,666	997,641	2,493,454	1,666,255	2,290,545	4,401,127	11,023,007	
Taxes paid.....	950,333	920	647	1,322	15,893	18,376	62,854	80,501	80,501	52,141	96,484	175,550	141,658	
Interest paid.....	566,343	1,169	280	540	9,494	5,640	16,945	16,945	39,634	56,402	72,023	88,589	208,403	
Depreciation.....	2,202,607	2,566	880	1,414	23,214	19,814	81,167	44,589	133,090	102,554	176,607	341,682	263,486	
Net income (less deficit).....	5,524,494	-9,770	142	-3,667	15,189	31,355	186,138	84,260	445,981	277,561	524,970	1,193,725	926,208	
Net income.....	5,723,704	3,579	2,431	1,949	39,602	45,102	219,834	108,798	482,933	310,862	526,113	1,203,931	926,208	
Deficit.....	199,210	13,349	2,289	5,616	24,413	13,747	33,696	36,952	33,301	1,143	10,206	10,206	-	
Income subject to tax.....	5,544,656	2,374	991	822	29,207	35,311	195,727	102,918	468,726	307,488	513,978	1,171,031	905,685	
Income tax, total.....	2,861,911	681	227	178	9,310	73,797	52,808	242,232	242,232	160,665	266,295	610,532	475,016	
Surcharge.....	255,173	29	(*)	(*)	604	1,071	7,903	4,488	20,535	13,960	23,921	55,303	42,679	
Foreign tax credit.....	309,463	(*)	(*)	(*)	116	670	1,531	1,646	13,448	20,113	28,585	77,286	93,907	
Investment credit.....	162,092	(*)	(*)	699	682	699	3,576	2,492	9,659	6,287	9,128	30,904	75,074	
Distributions to stockholders except in own stock.....	2,056,910	(*)	(*)	634	3,764	38,208	162,027	18,812	105,888	71,595	194,519	316,818	753,255	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

[illegible]

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY.—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS															
Number of returns:	2,731														
With and without net income.....	2,027	244	(*)	245	884	482	615	128	67	7	3	2	-	-	-
With net income.....		-	(*)	245	605	420	546	116	63	7	3	2	-	-	-
With distributions to stockholders except in own stock.....	392	-	-	-	(*)	100	125	38	26	5	3	2	-	-	-
With investment credit.....	1,314	-	-	(*)	405	204	429	116	59	7	3	2	-	-	-
Total assets.....	3,298,968	2,610	(*)	12,072	111,351	205,779	552,779	376,620	662,410	517,747	302,614	550,002	-	-	-
Inventories.....	962,222	246	(*)	2,125	29,819	53,100	182,788	139,117	196,990	120,697	111,691	111,691	-	-	-
Current assets other than inventories ²	1,160,312	2,195	(*)	4,900	50,785	89,342	273,683	146,788	225,036	136,801	75,847	178,747	-	-	-
Depreciable assets.....	888,975	49	(*)	2,747	37,571	89,342	147,128	92,129	164,359	124,999	96,345	133,123	-	-	-
Current liabilities ³	893,236	2,157	(*)	1,693	38,165	56,983	214,365	150,512	176,909	115,386	75,694	60,052	-	-	-
Net worth.....	1,780,839	-149	(*)	8,866	59,626	115,897	291,564	164,343	292,402	177,742	313,168	313,168	-	-	-
Cost of property used for investment credit.....	91,464	-	-	97	2,630	1,945	13,455	11,207	21,345	13,928	14,977	14,977	-	-	-
Total receipts.....	5,764,179	2,260	(*)	16,743	223,273	352,559	1,260,356	759,601	1,218,903	551,531	625,217	751,981	-	-	-
Business receipts.....	5,664,919	2,211	(*)	16,372	220,391	348,218	1,243,252	755,811	1,203,460	519,648	618,144	735,786	-	-	-
Cost of sales and operations.....	4,182,565	1,888	(*)	9,080	165,411	264,001	962,076	574,199	876,322	342,423	434,185	531,354	-	-	-
Taxes paid.....	129,975	106	(*)	797	5,540	8,564	27,894	17,103	26,193	12,581	13,662	16,445	-	-	-
Interest paid.....	58,815	(*)	(*)	68	1,123	1,828	7,317	7,506	10,595	8,090	18,020	18,020	-	-	-
Depreciation.....	64,709	13	(*)	192	3,143	4,301	11,213	8,135	14,856	8,760	7,600	6,431	-	-	-
Net income (less deficit).....	302,167	-252	(*)	1,152	1,566	12,660	58,847	34,095	84,478	49,462	31,794	29,006	-	-	-
Net income.....	318,259	-	(*)	1,152	7,108	14,635	63,305	35,152	86,412	49,462	31,794	29,006	-	-	-
Deficit.....	16,092	252	(*)	-	5,542	1,975	4,458	1,057	1,934	-	-	-	-	-	-
Income subject to tax.....	287,449	-	(*)	800	6,617	9,681	56,301	35,122	80,770	39,637	30,130	26,158	-	-	-
Income tax, total.....	142,176	-	(*)	224	1,897	4,004	26,978	17,548	41,553	20,708	15,606	13,600	-	-	-
Surcharge.....	11,750	-	(*)	19	93	316	2,328	1,457	3,471	1,827	1,218	1,021	-	-	-
Foreign tax credit.....	1,050	-	-	-	-	-	-	(*)	311	521	71	147	-	-	-
Investment credit.....	4,837	-	-	(*)	77	83	509	575	1,036	777	582	1,198	-	-	-
Distributions to stockholders except in own stock.....	65,384	-	-	(*)	(*)	2,277	2,800	2,253	8,722	14,880	11,019	23,116	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS															
Number of returns:	8,396														
With and without net income.....	5,771	734	(*)	747	3,358	1,577	1,283	113	110	11	15	5	2	-	-
With net income.....		(*)	(*)	482	2,424	1,285	1,088	91	93	10	14	5	2	-	-
With distributions to stockholders except in own stock.....	1,654	(*)	(*)	-	648	467	355	60	73	11	14	5	2	-	-
With investment credit.....	3,793	-	(*)	211	1,469	861	995	87	89	10	13	5	2	-	-
Total assets.....	13,363,088	40,374	(*)	48,973	560,807	635,527	1,535,732	591,553	2,249,871	1,001,800	2,657,308	2,082,347	1,945,115	-	-
Inventories.....	1,911,933	1,775	(*)	7,106	67,343	98,879	220,065	81,069	318,900	145,316	359,089	275,768	334,092	-	-
Current assets other than inventories ²	3,506,608	9,808	(*)	15,712	191,892	239,830	575,692	185,551	540,680	219,000	623,740	564,677	329,482	-	-
Depreciable assets.....	11,536,812	29,481	(*)	32,510	484,490	480,006	1,215,796	473,241	1,902,968	930,120	2,385,810	1,787,959	1,777,801	-	-
Current liabilities ³	2,485,422	12,724	(*)	16,006	169,245	189,390	446,198	121,542	341,794	167,777	377,131	311,304	329,042	-	-
Net worth.....	7,867,818	877	(*)	12,943	274,906	334,266	821,655	333,560	1,282,683	591,728	1,538,961	1,595,377	1,076,226	-	-
Cost of property used for investment credit.....	795,016	4,739	(*)	3,455	83,389	39,455	95,700	36,078	108,371	47,106	93,398	99,281	183,243	-	-
Total receipts.....	14,549,263	11,122	(*)	61,422	906,903	1,118,894	2,482,658	752,524	2,194,941	865,546	2,327,294	2,091,139	1,720,793	-	-
Business receipts.....	14,227,657	7,605	(*)	59,464	883,944	1,101,111	2,456,367	738,910	2,155,470	845,249	2,275,620	2,028,525	1,679,520	-	-
Cost of sales and operations.....	9,424,161	6,218	(*)	36,407	584,856	762,680	1,704,087	513,646	1,400,206	562,142	1,526,946	1,269,618	1,048,253	-	-
Taxes paid.....	417,093	898	(*)	2,341	27,055	29,451	62,989	20,606	65,003	37,221	71,070	57,136	52,794	-	-
Interest paid.....	175,465	575	(*)	934	7,778	8,839	24,867	8,605	39,357	13,267	37,140	25,907	25,907	-	-
Depreciation.....	722,345	1,192	(*)	3,367	44,272	39,962	99,211	31,443	112,698	53,945	132,857	104,057	98,384	-	-
Net income (less deficit).....	951,510	-6,518	(*)	-1,658	30,582	44,354	123,188	44,775	149,757	39,678	137,315	278,439	113,538	-	-
Net income.....	1,044,415	(*)	(*)	2,534	44,283	53,634	140,634	51,682	172,851	46,525	139,629	278,439	113,538	-	-
Deficit.....	92,903	6,903	(*)	4,192	13,701	9,280	26,944	6,907	23,094	6,847	2,314	-	-	-	-
Income subject to tax.....	972,943	(*)	(*)	1,286	26,559	42,339	129,339	48,965	166,199	46,033	136,122	269,528	105,941	-	-
Income tax, total.....	485,074	(*)	(*)	373	8,487	16,554	61,463	25,178	86,433	22,542	69,919	139,805	54,479	-	-
Surcharge.....	42,579	(*)	(*)	(*)	612	1,313	5,201	2,123	7,610	1,998	6,179	12,667	4,916	-	-
Foreign tax credit.....	25,002	-	(*)	-	5	2,274	4,816	11	1,239	14	9,519	4,666	4,666	-	-
Investment credit.....	44,066	-	(*)	97	1,638	-	-	1,460	5,743	3,742	9,519	6,293	12,759	-	-
Distributions to stockholders except in own stock.....	346,575	(*)	-	-	6,263	6,969	16,975	8,444	38,383	18,411	84,461	116,335	50,217	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts																	
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)						
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT																			
Number of returns:	23,350	1,853	1,679	2,135	3,751	3,481	582	349	27	26	5	4	2						
With and without net income:	16,771	480	797	7,150	3,135	3,116	519	313	26	26	5	4	2						
With net income:	16,771	480	797	7,150	3,135	3,116	519	313	26	26	5	4	2						
With distributions to stockholders except in own stock:	11,467	—	237	4,457	2,450	2,325	496	298	23	26	5	4	2						
With investment credit:	11,467	—	237	4,457	2,450	2,325	496	298	23	26	5	4	2						
Total assets:	24,815,684	81,497	49,128	1,265,558	1,353,566	3,960,266	2,334,292	4,893,680	1,387,197	3,168,438	1,323,107	2,599,757	2,315,695						
Inventories:	6,327,646	8,177	12,589	216,469	320,259	1,173,075	684,867	1,288,466	359,045	776,805	288,975	719,794	461,542						
Current assets other than inventories:	7,666,399	25,057	50,539	505,172	535,310	1,422,516	831,085	1,434,411	393,610	890,453	456,492	745,706	368,166						
Depreciable assets:	12,964,500	26,021	26,729	797,800	760,306	2,036,437	1,071,127	2,046,086	713,456	1,679,835	531,850	1,113,972	1,085,351						
Current liabilities:	16,873	16,873	22,888	371,811	448,879	1,284,894	743,031	1,271,138	324,396	790,796	334,831	722,547	4,434,069						
Net worth:	36,670	36,670	6,813	652,208	684,484	2,071,633	1,227,150	2,857,070	825,474	1,719,748	738,299	1,283,951	1,284,645						
Cost of property used for investment credit:	1,035,120	4,885	1,593	68,765	58,174	171,583	94,398	182,370	46,169	107,828	50,498	76,119	168,588						
Total receipts:	37,008,105	24,905	62,059	2,368,436	2,697,777	7,294,334	3,835,136	6,744,925	1,929,614	4,246,226	1,907,027	2,766,774	2,968,992						
Business receipts:	36,428,652	24,905	62,059	2,345,518	2,668,206	7,204,248	3,782,740	6,639,427	1,875,717	4,178,783	1,856,111	2,708,174	2,928,267						
Cost of sales and operations:	2,807,824	15,926	34,491	1,550,641	1,488,975	5,190,407	2,744,326	4,731,802	1,304,090	2,974,791	1,335,398	1,897,238	2,026,760						
Taxes paid:	876,701	1,524	2,510	4,796	69,931	166,655	82,464	152,687	41,274	100,284	38,344	72,890	77,537						
Interest paid:	327,527	1,198	2,562	1,265	18,322	31,606	33,004	63,269	15,769	49,938	36,117	75,109	77,537						
Depreciation:	908,925	1,943	2,562	4,955	59,168	154,622	76,728	146,312	46,301	113,147	41,363	76,119	119,099						
Net income (less deficit):	2,398,087	15,309	5,720	78,196	106,874	394,279	237,100	485,505	211,913	329,064	173,119	150,300	240,599						
Net income:	2,398,087	15,309	5,720	78,196	106,874	394,279	237,100	485,505	211,913	329,064	173,119	150,300	240,599						
Deficit:	2,398,087	15,309	5,720	78,196	106,874	394,279	237,100	485,505	211,913	329,064	173,119	150,300	240,599						
Income subject to tax:	2,458,723	16,952	8,949	41,276	61,931	51,534	32,052	31,357	1,382	315,504	168,300	143,693	239,475						
Income tax:	1,214,100	286	129	25,182	41,691	204,688	131,288	233,499	105,397	163,145	85,827	75,109	116,330						
Surcharge:	103,045	5	—	1,496	3,184	17,087	11,140	21,228	9,208	13,729	7,783	6,813	11,510						
Foreign tax credit:	61,590	—	—	—	2,964	4,196	837	4,196	2,111	18,976	4,810	9,683	13,540						
Investment credit:	61,590	—	—	—	2,964	4,196	837	4,196	2,111	18,976	4,810	9,683	13,540						
Distributions to stockholders except in own stock:	548,875	—	—	19,573	23,916	41,344	29,581	80,313	74,596	66,902	56,375	72,892	80,969						

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts														\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more		
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL																
Number of returns:																
With and without net income.....	22,894	2,536	2,000	2,686	9,025	2,707	3,127	402	306	47	37	17	6			
With net income.....	16,017	744	1,099	1,644	6,912	2,306	2,581	354	273	45	36	14	5			
With distributions to stockholders except in own stock.....	4,120	(*)	265	142	1,435	676	1,049	203	196	41	34	15	6			
With investment credit.....	10,890	(*)	394	782	4,542	1,999	2,376	344	265	41	34	14	4			
Total assets.....	11,218,897	87,341	75,407	151,447	1,254,699	1,204,534	3,799,285	1,854,395	5,130,844	2,760,244	4,498,053	5,927,558	5,206,429	9,268,667		
Inventories.....	41,044,653	26,212	28,036	28,970	220,232	404,837	1,055,248	546,621	1,650,691	871,986	1,426,317	1,407,127	1,255,149	2,237,149		
Current assets other than inventories ²	14,679,142	34,626	37,799	42,693	453,501	470,081	1,433,025	835,164	1,660,598	865,631	1,440,628	2,337,355	2,243,258	3,661,169		
Depreciable assets.....	20,900,161	26,423	27,916	37,799	829,612	879,159	1,799,642	815,224	2,214,758	1,181,590	1,993,102	2,696,936	2,192,392	3,611,628		
Current liabilities ³	9,802,925	26,423	17,316	41,235	357,714	437,797	1,206,832	496,357	1,174,633	665,949	1,039,152	1,487,721	1,406,302	1,445,634		
Net worth.....	23,489,886	-676	41,682	56,386	611,331	583,977	2,082,026	1,085,045	3,061,904	1,580,182	2,611,340	3,225,68	2,257,749	6,293,172		
Cost of property used for investment credit.....	1,683,164	6,324	2,720	9,988	90,751	55,472	166,197	61,651	177,388	84,507	159,804	219,271	196,702	452,189		
Total receipts.....	50,475,670	23,674	76,770	201,335	2,185,485	1,936,511	6,241,532	2,739,874	6,372,755	3,413,129	5,846,509	6,347,942	4,456,052	10,634,072		
Business receipts.....	48,781,944	20,018	75,101	197,452	2,162,502	1,913,516	6,134,567	2,662,626	6,206,616	3,323,686	5,648,190	6,098,416	4,285,238	10,151,716		
Cost of sales and operations.....	31,208,412	12,380	39,286	121,828	1,393,213	1,296,396	4,159,823	1,860,964	4,148,445	2,321,127	3,671,419	4,167,412	2,629,850	5,300,260		
Taxes paid.....	1,312,778	1,005	2,764	6,991	60,974	91,962	144,252	64,486	149,385	81,730	147,683	142,263	103,524	354,189		
Interest paid.....	577,540	1,289	831	3,941	21,158	16,313	50,102	23,369	63,689	39,094	66,687	96,021	117,257	78,183		
Depreciation.....	1,817,638	3,171	10,105	75,515	50,503	50,503	145,660	59,220	147,776	83,884	157,703	189,934	147,728	747,569		
Net income (less deficit).....	4,668,910	-12,215	-582	-7,801	68,289	76,867	362,010	200,293	569,236	244,395	557,123	432,997	145,005	2,053,293		
Net income.....	4,979,093	2,039	3,740	7,944	113,386	104,653	430,875	223,342	598,952	247,869	558,381	444,042	193,369	2,053,293		
Deficit.....	310,183	16,254	4,330	15,745	45,097	97,786	86,865	33,049	29,712	3,474	1,288	28,802	145,304	-		
Income subject to tax.....	4,856,530	1,301	1,801	6,593	80,869	97,230	416,848	214,575	583,303	242,306	543,696	438,902	181,386	2,043,076		
Income tax, total.....	2,481,237	417	1,216	1,491	22,916	39,129	207,729	107,303	303,651	125,295	277,475	228,240	93,365	1,076,416		
Surcharge.....	214,921	(4)	(4)	43	1,271	3,165	10,869	9,089	29,419	10,577	24,070	19,249	8,367	96,767		
Foreign tax credit.....	196,627	-	101	195	-	300	1,225	1,437	10,233	3,256	20,942	19,631	18,333	119,200		
Investment credit.....	86,870	(*)	(*)	1,154	3,621	2,525	7,875	5,534	10,435	4,511	9,467	12,640	7,592	24,014		
Distributions to stockholders except in own stock.....	1,104,423	(*)	544	1,154	14,390	10,989	29,603	88,725	90,254	63,987	165,090	133,044	80,846	425,797		
MANUFACTURING: ELECTRICAL EQUIPMENT AND SUPPLIES																
Number of returns:																
With and without net income.....	10,511	2,676	451	788	3,107	1,115	1,762	280	246	29	42	7	9	5		
With net income.....	5,840	283	(*)	336	2,121	828	1,475	235	215	26	38	6	9	5		
With distributions to stockholders except in own stock.....	1,185	(*)	(*)	(*)	262	220	325	89	198	21	33	4	8	5		
With investment credit.....	3,911	-	(*)	115	1,383	634	1,266	232	199	26	37	6	9	5		
Total assets.....	36,026,018	87,287	40,606	54,773	500,973	429,615	2,198,937	1,210,431	3,823,067	1,363,195	5,077,261	1,918,759	3,870,922	15,443,102		
Inventories.....	9,033,641	36,932	8,112	13,321	120,062	125,356	717,342	335,234	1,098,611	374,124	1,418,703	666,394	1,181,844	2,746,346		
Current assets other than inventories ²	13,145,954	26,973	12,768	19,444	214,465	170,330	770,117	449,929	1,290,931	424,203	1,320,610	608,569	1,466,038	6,351,377		
Depreciable assets.....	16,442,007	20,912	9,263	12,385	178,222	161,669	753,673	441,058	1,280,841	542,812	1,892,178	638,219	1,495,056	6,745,618		
Current liabilities ³	10,866,697	19,622	13,459	27,462	168,680	177,330	772,662	369,564	1,064,649	278,711	1,892,546	543,762	1,360,992	4,984,494		
Net worth.....	16,780,417	41,414	14,053	13,982	227,457	162,539	631,293	42,293	1,995,308	802,519	2,795,105	834,967	1,980,035	6,277,951		
Cost of property used for investment credit.....	1,507,289	5,058	4,381	3,719	22,923	15,983	72,857	41,249	129,229	71,168	171,572	78,749	159,938	729,419		
Total receipts.....	47,211,434	12,998	16,491	54,241	808,357	758,724	3,552,620	1,909,769	5,275,522	1,846,715	6,456,739	2,680,937	5,524,002	17,144,319		
Business receipts.....	46,362,486	9,557	16,062	53,187	791,387	759,987	3,512,727	1,872,986	5,160,899	1,819,580	6,331,386	2,654,858	5,871,526	17,517,234		
Cost of sales and operations.....	32,146,380	11,740	10,771	36,303	535,216	528,103	2,423,226	1,269,036	3,659,513	1,256,692	4,278,702	1,791,592	4,278,588	11,868,218		
Taxes paid.....	1,121,612	1,093	539	1,886	21,016	18,523	86,377	45,309	117,776	46,409	151,110	52,832	124,823	453,219		
Interest paid.....	597,496	357	388	686	7,518	8,774	37,894	17,686	53,608	26,541	76,541	38,054	51,384	283,182		
Depreciation.....	1,262,185	1,688	770	1,302	17,044	15,589	66,762	42,458	116,871	49,089	162,372	56,595	141,650	589,995		
Net income (less deficit).....	3,142,020	-30,360	-7,520	-12,995	7,791	9,892	138,729	133,851	339,896	133,915	507,214	180,908	391,209	1,347,100		
Net income.....	3,420,693	491	(*)	2,651	40,685	34,584	213,003	148,014	383,687	136,681	535,765	184,613	391,209	1,347,100		
Deficit.....	278,673	30,851	7,640	15,246	32,894	24,692	74,274	14,163	4,3791	2,766	28,551	3,805	-	-		
Income subject to tax.....	3,310,810	245	(*)	1,993	39,494	29,101	188,490	132,112	358,595	133,178	523,583	182,580	388,567	1,341,300		
Income tax, total.....	1,693,623	98	(*)	481	10,294	11,480	67,642	27,940	177,940	68,897	274,260	94,496	203,012	614,434		
Surcharge.....	147,052	(4)	(*)	16	698	7,333	5,662	5,662	14,474	5,767	23,996	7,187	18,190	62,810		
Foreign tax credit.....	117,032	-	-	-	-	14	244	1,806	3,737	2,127	18,283	3,649	3,602	83,570		
Investment credit.....	86,251	-	-	32	995	562	3,085	2,026	5,845	3,373	9,829	4,630	8,621	49,273		
Distributions to stockholders except in own stock.....	873,069	(*)	(*)	(*)	1,960	14,391	10,857	11,428	43,653	31,335	140,877	38,901	107,523	472,012		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Money amounts in thousands of dollars.

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts														\$1,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS																
Number of returns:																
With and without net income.....	4,113	774	253	293	1,753	375	482	79	73	11	15	1	2	2	2	2
With net income.....	2,641				1,313	297	437	76	60	11	12	1	2	2	2	2
With distributions to stockholders except in own stock.....	881				431	101	160	23	35	9	13	1	2	2	2	2
With investment credit.....	1,554				729	202	369	69	59	10	12	1	2	2	2	2
Total assets.....	10,228,910	131,629	12,872	15,995	278,685	144,968	625,132	466,912	1,581,710	595,408	1,792,441	328,431	1,325,252	2,969,555		
Inventories.....	2,324,930	14,928	2,749	1,698	65,327	31,760	192,823	147,926	454,747	201,511	504,824	41,910	176,487	493,100		
Current assets other than inventories ²	3,567,166	91,373	5,453	7,666	116,493	55,096	234,278	189,359	536,857	196,816	586,982	186,375	374,786	1,044,638		
Depreciable assets.....	2,354,487	20,970	4,462	6,097	93,775	37,301	240,203	128,858	515,674	209,911	768,989	142,073	247,170	2,089,662		
Current liabilities ³	6,238,964	12,284	1,864	9,296	86,990	36,593	193,669	124,488	398,572	139,045	435,934	55,424	89,592	653,578		
Net worth.....	511,803	13,084	588	146	131,957	84,620	349,405	236,356	694,364	343,562	893,659	276,776	899,206	1,926,839		
Cost of property used for investment credit.....					7,692	5,313	22,075		49,552	26,556	54,895	12,859	131,240	177,790		
Total receipts.....	12,714,458	7,726	10,054	23,601	423,335	259,201	946,095	546,355	1,690,122	737,764	2,271,935	402,220	1,524,038	3,871,962		
Business receipts.....	12,435,481	6,367	9,892	23,385	417,169	249,791	926,840	537,182	1,643,770	726,840	2,238,501	393,470	1,487,447	3,773,113		
Cost of sales and operations.....	7,144,824	13,675	5,301	13,522	255,352	158,340	589,960	344,299	1,012,546	475,959	1,459,844	166,275	467,093	2,182,648		
Taxes paid.....	315,032	1,010	334	677	10,724	6,766	24,704	12,120	45,456	17,163	57,039	27	49,552	86,720		
Interest paid.....	105,078	153	151	653	3,090	2,259	8,596	9,467	22,068	8,544	22,226	27	12,566	15,338		
Depreciation.....	476,912	1,133	646	390	4,474	8,570	20,334	9,531	41,698	15,760	52,566	10,400	149,262	161,208		
Net income (less deficit).....	1,654,889	-22,414	-4,005	-4,095	15,606	12,913	72,234	46,674	151,712	38,575	159,238	120,683	316,363	757,425		
Net income.....	1,748,277	8,277	9,892	4,939	26,433	20,398	80,287	42,098	171,552	38,575	172,908	120,683	316,363	757,425		
Deficit.....	93,388	22,691	4,939	4,939	10,627	7,485	8,073	1,424	1,424	-	13,670	-	-	-		
Income subject to tax.....	1,725,179	8,277	9,892	4,939	26,334	20,398	75,131	41,056	167,770	39,102	172,368	120,683	316,150	756,463		
Income tax, total.....	895,620	4,738	4,738	4,738	15,825	26,334	36,595	20,825	87,735	19,313	90,200	63,720	166,821	395,955		
Surcharge.....	80,093	4,738	4,738	4,738	4,738	8,919	3,164	1,729	7,716	1,789	7,794	5,772	15,142	35,924		
Foreign tax credit.....	89,930	-	-	-	190	323	770	345	7,447	1,628	3,096	11	28,554	48,079		
Distributions to stockholders except in own stock.....	362,938	-	-	-	8,648	852	4,341	6,186	28,759	14,264	44,177	10,139	45,116	10,574		
MANUFACTURING: MISCELLANEOUS MANUFACTURED PRODUCTS, MANUFACTURING NOT ALLOCABLE																
Number of returns:																
With and without net income.....	11,203	2,494	653	1,398	3,792	1,345	1,260	192	82	14	8	2	2	-	-	-
With net income.....	7,747	809	397	930	3,013	1,220	1,137	165	72	14	8	2	2	-	-	-
With distributions to stockholders except in own stock.....	1,260	-	-	-	464	366	258	61	47	12	8	1	1	-	-	-
With investment credit.....	3,569	-	-	278	1,230	718	889	159	63	14	8	2	2	-	-	-
Total assets.....	7,287,709	43,825	36,383	77,943	456,899	454,230	1,254,935	735,469	1,479,744	1,144,226	855,471	742,584	463,471	757,425		
Inventories.....	1,932,792	10,961	5,021	14,973	122,346	130,226	406,265	225,045	443,584	243,541	211,679	138,251	138,251	463,471		
Current assets other than inventories ²	2,630,503	14,225	12,627	29,004	207,832	203,746	527,410	245,267	460,491	551,146	196,036	210,236	210,236	463,471		
Depreciable assets.....	2,327,010	11,196	11,246	19,925	156,902	164,532	466,866	235,282	572,879	264,335	236,195	468,776	468,776	757,425		
Current liabilities ³	3,630,463	22,074	12,694	26,870	184,466	200,863	562,543	242,714	365,551	436,430	238,820	133,317	133,317	463,471		
Net worth.....	196,676	261	521	2,740	20,170	13,260	31,849	18,671	50,683	14,836	419,267	493,286	493,286	757,425		
Cost of property used for investment credit.....																
Total receipts.....	10,599,295	16,809	26,234	104,767	865,169	925,072	2,530,132	1,253,375	1,894,792	982,284	1,177,796	792,865	792,865	757,425		
Business receipts.....	10,299,366	13,819	23,318	100,695	856,538	917,472	2,510,432	1,239,232	1,870,742	942,798	1,164,914	742,269	742,269	757,425		
Cost of sales and operations.....	6,939,235	8,928	14,172	68,156	595,475	646,639	1,754,227	870,143	1,168,177	611,102	764,687	436,469	436,469	757,425		
Taxes paid.....	245,093	860	877	4,080	22,779	19,313	53,629	26,756	46,259	21,828	56,852	23,455	23,455	757,425		
Interest paid.....	123,735	273	367	1,309	7,596	6,701	20,470	24,729	24,729	8,627	18,072	8,627	8,627	757,425		
Depreciation.....	210,539	1,102	2,488	3,491	14,443	14,429	34,020	21,632	43,545	16,340	27,911	36,933	36,933	757,425		
Net income (less deficit).....	638,786	-9,465	-1,802	245	15,127	38,811	123,036	71,306	146,967	82,205	91,914	81,914	81,914	757,425		
Net income.....	713,254	1,666	725	3,493	37,169	41,701	140,634	80,111	135,286	82,205	91,914	90,442	90,442	757,425		
Deficit.....	76,468	11,125	2,527	3,493	24,862	2,890	17,578	8,805	8,313	-	-	-	-	-		
Income subject to tax.....	636,993	907	386	2,566	37,401	41,701	133,161	75,923	143,400	75,972	78,308	79,785	79,785	757,425		
Income tax, total.....	316,888	146	49	535	7,397	14,351	63,172	38,775	64,638	38,548	40,710	38,567	38,567	757,425		
Surcharge.....	27,002	4	49	535	7,397	14,351	63,172	38,775	64,638	38,548	40,710	38,567	38,567	757,425		
Foreign tax credit.....	11,298	-	-	32	441	499	371	679	1,901	1,796	5,913	435	435	757,425		
Distributions to stockholders except in own stock.....	111,277	-	-	-	7,744	4,194	1,217	4,398	22,772	22,824	24,213	16,898	16,898	757,425		
Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.																

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major units in thousands of dollars

Major industry, item	Total active corporations returning	Size of business receipts										Cost of property used for investment credit	Distributions to stockholders
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
		Under \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,500,000	\$2,500,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 or more		
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES													
Number of returns:													
With and without net income.....	6,564	17,932	7,910	10,026	14,813	4,869	3,537	3,756	5,627	11,133	37		
With net income.....	4,124	7,326	3,334	6,625	14,813	3,537	3,537	3,113	4,456	86	53		
With distributions to stockholders except in own stock.....	3,067	624	612	1,108	2,401	1,190	1,190	968	219	36	37		
With investment credit.....	20,759	1,766	1,698	2,266	8,464	2,572	2,572	3,593	412	33	32		
Total assets:													
Investment credit.....	34,368,003	1,623,318	513,134	1,371,560	4,311,378	2,532,393	2,532,393	6,256,774	3,775,765	13,603,413	29,357,371	33,411,728	67,723,611
Current assets other than inventories.....	5,134,257	7,918	5,364	17,708	80,274	61,694	61,694	102,626	62,673	269,387	330,032	766,561	1,637,266
Depreciable assets.....	25,016,767	66,387	103,996	284,636	1,072,967	672,600	672,600	6,002,365	4,444,863	14,766,762	2,489,430	2,489,430	1,637,266
Current liabilities.....	492,383,283	67,486	93,705	1,692,832	4,200,865	2,506,503	2,506,503	6,139,974	3,632,567	11,777,929	3,153,026	3,153,026	53,223,646
Net worth.....	28,395,280	336,240	146,137	516,773	1,474,553	924,968	924,968	2,826,284	1,377,933	5,137,611	7,428,734	7,428,734	51,776,406
Cost of property used for investment credit.....	18,346,812	40,586	44,323	77,644	467,349	314,578	314,578	473,325	242,762	1,133,614	2,442,773	2,442,773	1,177,409
Total receipts:													
Business receipts.....	12,587,047	246,661	303,334	751,462	4,553,381	3,398,143	3,398,143	7,305,034	7,051,151	3,239,360	11,047,546	11,047,546	4,477,311
Cost of sales and operations.....	109,135,172	150,669	285,631	722,377	2,577,912	2,129,618	2,129,618	109,513	3,197,477	2,974,376	13,073,423	13,073,423	4,477,311
Taxes paid.....	6,405,311	66,123	146,502	373,569	2,577,912	1,597,407	1,597,407	782,786	1,600,098	501,375	6,035,356	6,035,356	1,477,053
Interest paid.....	4,846,195	16,971	11,000	21,011	97,434	57,824	57,824	13,110	101,563	48,908	478,377	478,377	1,477,053
Depreciation.....	11,086,810	32,227	33,478	63,478	353,714	197,333	197,333	3,949,644	1,818,423	666,488	1,673,421	1,673,421	4,477,311
Net income (less deficit).....	10,516,050	24,983	44,499	22,815	149,612	133,156	133,156	324,287	193,944	913,650	1,282,010	1,282,010	1,451,636
Net income.....	11,406,295	31,729	23,592	61,262	269,309	173,460	173,460	413,357	250,247	665,552	1,354,377	1,354,377	1,451,636
Deficit.....	888,246	56,712	28,091	38,447	114,697	40,704	40,704	17,072	16,353	71,342	52,967	52,967	114,697
Income subject to tax.....	11,004,713	17,921	18,743	36,611	210,112	132,656	132,656	373,038	236,426	631,314	1,301,410	1,301,410	1,343,762
Income tax, total.....	5,638,605	4,894	5,743	10,630	69,767	50,591	50,591	175,698	134,342	321,663	608,772	608,772	701,901
Share charge.....	504,798	151	127	281	4,798	4,082	4,082	15,025	10,030	28,545	34,001	34,001	72,590
Foreign tax credit.....	28,375	176	(4)	1,576	64	738	738	2,408	74	1,818	1,338	1,338	2,408
Investment credit.....	633,821	208	1,027	1,576	13,012	6,908	6,908	18,958	13,474	44,071	81,924	81,924	164,861
Distributions to stockholders except in own stock.....	5,438,679	4,902	4,555	8,769	39,837	25,793	25,793	71,101	49,769	128,798	427,123	427,123	1,333,374
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION													
Number of returns:													
With and without net income.....	51,265	13,605	5,987	7,730	15,610	4,251	3,133	3,133	444	328	62	45	10
With net income.....	31,909	5,542	3,323	5,026	11,205	3,107	2,702	2,702	353	279	36	16	3
With distributions to stockholders except in own stock.....	5,436	436	403	720	1,794	998	724	724	149	130	35	20	10
With investment credit.....	15,341	1,086	1,157	1,796	6,366	2,170	2,124	2,124	325	249	33	16	2
Total assets:													
Investment credit.....	75,287,195	875,127	348,608	971,163	2,666,685	1,726,833	1,726,833	4,286,942	2,237,362	6,801,322	10,410,352	10,410,352	14,511,842
Current assets other than inventories.....	1,398,910	2,780	4,101	15,737	54,474	48,447	48,447	74,991	36,330	128,210	211,338	211,338	353,168
Depreciable assets.....	12,617,940	223,452	82,706	232,134	812,388	539,225	539,225	1,242,144	628,527	1,677,864	1,860,779	1,860,779	2,195,287
Current liabilities.....	73,608,884	680,074	328,766	926,355	2,567,934	1,723,613	1,723,613	4,096,013	2,222,180	5,924,738	5,626,080	5,626,080	14,511,842
Net worth.....	12,041,950	172,447	57,177	196,812	796,322	519,354	519,354	1,607,249	576,321	1,427,157	1,031,743	1,031,743	1,343,762
Cost of property used for investment credit.....	32,628,674	205,899	108,855	420,942	914,668	531,514	531,514	1,607,249	753,777	2,726,242	2,626,605	2,626,605	8,242,314
Total receipts:													
Business receipts.....	51,663,809	207,685	234,702	571,741	3,652,272	2,942,068	2,942,068	6,220,546	3,005,140	6,601,579	4,553,556	4,553,556	7,650,539
Cost of sales and operations.....	49,400,081	121,121	210,700	557,690	3,546,936	2,892,386	2,892,386	6,074,714	2,926,278	6,411,739	4,012,398	4,012,398	7,254,593
Taxes paid.....	33,491,198	38,977	107,797	293,666	2,141,639	1,394,032	1,394,032	4,272,004	2,009,365	4,525,476	2,805,780	2,805,780	6,887,535
Interest paid.....	2,525,044	38,063	12,786	26,481	169,464	84,779	84,779	284,432	136,129	316,129	209,852	209,852	412,740
Depreciation.....	1,498,094	11,475	7,169	11,475	61,803	38,779	38,779	83,718	66,060	157,957	120,731	120,731	284,421
Net income (less deficit).....	4,347,564	25,497	23,401	44,535	253,668	152,776	152,776	290,805	157,250	388,585	354,741	354,741	907,013
Net income.....	1,206,290	13,955	3,900	19,721	96,930	98,754	98,754	198,457	96,630	269,604	147,184	147,184	145,688
Deficit.....	1,961,116	20,846	17,876	41,607	177,514	127,196	127,196	264,850	151,884	317,386	200,151	200,151	261,884
Income subject to tax.....	1,728,694	13,387	13,449	25,242	83,131	66,393	66,393	142,649	55,194	67,782	52,967	52,967	116,196
Income tax, total.....	812,091	3,832	3,346	7,288	42,610	23,423	23,423	109,009	68,619	163,889	171,825	171,825	240,271
Share charge.....	69,858	123	78	280	2,717	2,702	2,702	9,105	6,067	12,652	8,840	8,840	10,669
Foreign tax credit.....	13,977	176	478	1,122	8,574	738	738	2,400	577	1,721	1,591	1,591	4,079
Investment credit.....	190,341	108	478	1,122	8,574	5,147	5,147	13,615	9,899	27,184	16,801	16,801	48,742
Distributions to stockholders except in own stock.....	919,694	4,213	4,161	4,409	25,661	18,079	18,079	42,026	28,492	79,622	85,383	85,383	262,183

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts										\$1,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION														
Number of returns:														
With and without net income.....	7,479	1,756	999	1,645	2,371	276	344	37	37	33	4	4	5	3
With net income.....	4,541	577	399	996	1,983	219	289	33	33	30	4	4	5	3
With distributions to stockholders except in own stock.....	1,510	(*)	(*)	296	723	104	143	21	21	25	4	4	5	3
With investment credit.....	2,844	(*)	297	488	1,397	200	266							
Total assets.....	61,433,567	235,770	108,693	283,767	1,004,002	532,016	1,318,635	472,972	472,972	1,359,219	755,120	2,938,587	2,216,141	3,111,548
Inventories.....	1,639,377	4,585	965	3,528	11,648	5,490	12,283	31,385	31,385	81,385	81,385	46,008	82,446	77,303
Current assets other than inventories ²	6,372,962	28,279	11,749	40,454	160,776	78,761	218,019	97,794	97,794	367,089	80,361	307,002	284,515	666,343
Depreciable assets.....	62,292,149	138,655	101,715	255,844	974,132	467,155	1,168,891	328,045	328,045	887,352	788,793	2,487,330	1,985,770	2,637,733
Current liabilities ³	6,499,576	42,295	34,855	63,995	197,529	67,976	221,850	63,628	63,628	168,718	99,770	269,843	204,022	435,813
Net worth.....	33,237,846	36,417	18,447	44,032	296,748	39,390	509,186	210,635	210,635	702,889	383,953	1,286,083	1,124,366	1,635,493
Cost of property used for investment credit.....	5,394,864	51,274	20,302	15,825	126,108	39,006	103,368	27,280	27,280	87,488	79,998	266,531	103,340	177,371
Total receipts.....	27,565,839	21,539	39,998	132,730	480,681	212,047	637,624	278,292	278,292	640,327	269,827	966,226	676,360	2,324,155
Business receipts.....	26,926,511	12,554	38,664	118,942	462,788	199,019	632,520	252,059	252,059	611,158	261,779	942,763	663,162	2,263,030
Cost of sales and operations.....	13,650,645	10,906	21,177	57,004	211,516	89,821	252,986	112,963	112,963	301,518	81,823	389,790	323,744	1,134,494
Taxes paid.....	1,886,562	1,001	2,335	6,546	22,030	9,430	30,761	11,368	11,368	25,249	23,664	61,712	44,777	80,503
Interest paid.....	1,057,256	2,626	2,792	8,020	24,030	13,406	76,361	24,018	24,018	62,796	40,008	145,167	101,367	136,401
Depreciation.....	2,959,930	4,317	6,439	14,597	61,319	29,208	76,361	24,018	24,018	62,796	40,008	145,167	101,367	136,401
Net income (less deficit).....	4,920,069	-11,259	-9,979	-1,110	22,338	18,758	86,723	57,227	57,227	109,420	58,501	123,038	35,619	283,000
Net income.....	5,033,070	8,069	2,942	14,972	55,680	11,195	102,770	58,150	58,150	111,341	81,801	123,038	35,619	283,000
Deficit.....	113,001	19,328	12,921	16,082	33,342	16,047	16,047	923	923	1,921	58,375	122,371	33,542	-
Income subject to tax.....	4,939,269	2,433	2,370	7,780	43,472	29,056	95,442	56,175	56,175	108,694	58,375	122,371	33,542	-
Income tax, total.....	2,571,538	645	748	2,250	15,865	13,182	46,361	26,170	26,170	56,716	30,532	64,518	17,692	282,759
Surcharge.....	232,276	28	49	161	1,242	921	4,147	2,247	2,247	5,037	2,771	5,849	1,665	14,455
Foreign tax credit.....	12,037	(*)	-	-	-	-	-	-	-	84	243	243	-	2,953
Investment credit.....	158,875	(*)	530	270	2,759	1,077	3,599	1,751	1,751	3,677	2,431	9,472	2,859	8,748
Distributions to stockholders except in own stock.....	1,761,949	(*)	(*)	2,975	10,419	3,227	15,364	5,516	5,516	21,648	20,810	61,049	40,905	116,667
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns:														
With and without net income.....	6,810	2,571	924	650	1,828	342	219	61	61	90	47	38	23	14
With net income.....	4,844	1,207	612	603	1,632	313	207	59	59	86	46	38	23	14
With distributions to stockholders except in own stock.....	1,121	(*)	153	92	384	88	92	49	49	77	47	38	23	14
With investment credit.....	2,774	357	244	303	1,200	202	202	57	57	84	46	38	23	14
Total assets.....	101,547,241	151,491	55,833	116,630	646,691	293,349	951,297	1,065,431	1,065,431	5,444,172	11,217,996	19,573,431	26,572,385	28,060,234
Inventories.....	2,130,965	553	303	440	1,612	7,707	13,252	22,869	22,869	109,794	200,608	403,891	470,857	699,379
Current assets other than inventories ²	6,025,665	14,656	9,541	12,048	98,405	54,274	142,202	118,542	118,542	398,015	394,698	1,084,990	1,274,006	1,628,290
Depreciable assets.....	116,482,555	148,497	58,224	110,633	688,799	315,735	878,679	1,082,042	1,082,042	5,335,182	13,023,586	22,428,853	30,256,653	33,038,263
Current liabilities ³	9,853,554	25,111	5,907	29,579	113,669	79,541	121,737	135,044	135,044	792,531	1,086,051	1,836,335	2,266,740	2,802,569
Net worth.....	40,350,554	74,624	18,835	49,779	263,137	120,664	409,889	373,541	373,541	1,937,908	4,432,170	7,763,367	10,998,121	10,811,319
Cost of property used for investment credit.....	7,771,297	12,543	2,608	4,939	59,301	21,270	54,248	46,157	46,157	458,782	1,011,981	1,531,238	2,159,066	1,964,932
Total receipts.....	33,357,413	17,637	33,534	46,851	420,428	426,864	426,864	421,419	421,419	1,897,963	3,397,480	6,023,599	7,742,377	9,798,404
Business receipts.....	32,805,580	16,394	32,528	45,715	411,640	402,272	402,272	411,640	411,640	1,869,279	3,362,736	5,954,403	7,654,406	9,628,681
Cost of sales and operations.....	6,242	6,242	17,528	22,899	233,997	257,796	257,796	255,948	255,948	1,115,285	1,602,585	2,838,304	3,705,119	5,032,215
Taxes paid.....	2,905,638	1,574	1,422	2,136	13,296	13,492	13,492	30,622	30,622	159,997	306,343	546,486	726,473	891,220
Interest paid.....	2,260,845	1,140	1,339	1,524	11,581	5,039	18,631	24,132	24,132	132,848	234,995	418,351	663,486	863,558
Depreciation.....	4,079,325	2,413	3,337	4,346	38,727	16,019	32,528	36,447	36,447	215,107	434,146	759,471	1,054,197	1,178,990
Net income (less deficit).....	4,389,700	131	1,580	4,204	30,344	15,644	39,107	40,027	40,027	234,626	540,319	1,011,788	1,185,974	1,024,008
Net income.....	4,410,109	2,814	2,774	4,683	36,115	16,515	43,759	40,263	40,263	236,855	540,633	1,011,788	1,185,974	1,024,008
Deficit.....	20,409	2,683	1,194	3,589	32,580	8,811	43,362	236	236	2,229	314	999,420	-	-
Income subject to tax.....	4,336,750	2,101	2,368	3,589	32,580	11,474	43,362	38,703	38,703	231,273	535,729	999,420	1,170,064	1,013,872
Income tax, total.....	2,254,976	417	649	1,082	11,282	4,964	20,328	19,553	19,553	120,863	281,607	526,325	617,636	534,585
Surcharge.....	202,664	(*)	(*)	40	839	402	1,773	1,716	1,716	10,706	24,891	47,537	55,794	48,466
Foreign tax credit.....	2,361	-	19	184	1,679	584	1,744	1,824	1,824	13,210	32,046	-	1,438	157
Investment credit.....	284,605	19	-	-	-	-	-	-	-	51,698	68,518	-	-	85,922
Distributions to stockholders except in own stock.....	2,757,036	(*)	182	1,585	3,759	4,487	13,711	15,761	15,761	127,528	319,877	587,270	751,807	719,105
Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."														211,738

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5. —NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of business receipts										\$1,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)				(11)	(12)	(13)	(14)
Total active corporation returns		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Number of returns:														
With and without net income.....	16,555	1,567	880	1,183	4,031	2,697	4,357	666	472	60	27	2	2	
With net income.....	12,136	594	512	780	2,849	2,083	4,190	618	421	56	25	2	2	
With distributions to stockholders except in own stock.....	1,946	(+)	(+)	(+)	187	383	826	171	153	27	15	5	1	
With investment credit.....	5,748	(+)	(+)	246	750	1,034	2,637	549	324	56	23	2	2	
Total assets:														
Inventories.....	7,425,990	37,688	25,544	30,106	354,692	443,889	1,954,329	802,583	1,393,370	705,370	663,540	424,266	569,767	
Current assets other than inventories ²	2,074,949	1,273	806	1,258	43,574	263,924	1,984,624	263,730	448,652	233,415	230,257	150,000	126,055	
Depreciable assets.....	3,057,966	21,142	6,893	16,823	175,164	234,773	950,264	323,330	564,604	321,276	230,415	140,038	173,384	
Current liabilities ³	2,266,396	2,865	11,096	12,496	135,983	165,436	693,694	241,125	579,270	187,522	188,714	118,227	153,715	
Net worth.....	3,166,804	19,340	8,222	6,568	114,182	185,437	868,972	366,564	644,935	315,733	265,174	192,315	174,462	
Cost of property used for investment credit.....	4,011,101	11,393	13,071	17,195	170,888	218,732	819,136	306,148	518,727	292,727	248,987	186,352	273,754	
Total receipts.....	21,199	175	592	541	9,003	14,222	60,354	24,329	39,956	13,577	14,127	21,494	21,494	
Business receipts.....	39,745,805	28,217	35,814	91,555	1,106,769	1,973,801	10,189,399	4,579,329	8,739,340	3,900,037	3,140,446	1,566,755	1,566,755	
Cost of sales and operations.....	39,268,921	13,290	32,381	90,298	1,084,690	1,849,087	10,116,513	4,510,547	8,643,711	3,827,598	3,135,731	1,547,890	1,547,890	
Taxes paid.....	34,680,411	8,266	11,176	47,333	771,433	1,576,631	8,662,492	4,013,879	7,885,278	3,569,010	2,889,333	1,225,822	1,225,822	
Interest paid.....	121,067	944	845	2,459	14,106	16,432	76,141	27,348	38,822	15,081	19,560	16,969	16,969	
Depreciation.....	195,743	405	1,316	1,205	12,127	17,619	23,476	31,453	26,867	11,344	12,366	11,400	11,400	
Net income (less deficit).....	449,305	-2,013	1,540	1,956	21,677	32,373	95,928	57,931	98,056	35,856	34,998	21,667	59,446	
Net income.....	922,656	2,070	2,637	3,470	30,716	32,373	95,928	57,931	107,007	37,436	35,881	21,667	59,446	
Deficit.....	73,951	4,083	1,097	1,514	9,039	10,723	31,397	18,451	1,350	883	35,405	10,192	59,438	
Income subject to tax.....	451,951	1,548	1,411	1,971	14,933	35,166	110,330	59,679	85,456	34,533	35,405	21,345	59,438	
Income tax, total.....	203,812	441	312	453	4,237	7,796	41,782	27,736	42,102	18,239	18,335	10,911	31,192	
Surcharge.....	16,736	19	(4)	(4)	251	485	3,403	2,153	3,607	1,603	1,598	983	2,834	
Foreign tax credit.....	2,997	(+)	(+)	(+)	(4)	(4)	400	63	212	65	294	1,963	1,963	
Investment credit.....	9,289	(+)	(+)	(+)	33	334	2,605	1,255	1,696	594	751	1,297	1,297	
Distributions to stockholders except in own stock.....	93,818	(+)	(+)	(+)	6,451	4,714	12,784	5,535	19,468	6,766	5,574	6,962	24,754	
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns:														
With and without net income.....	22,887	3,224	1,944	2,670	7,965	3,028	3,516	335	190	9	5	1	1	
With net income.....	16,672	1,115	1,098	1,768	6,275	2,609	3,294	317	184	8	4	1	1	
With distributions to stockholders except in own stock.....	3,163	(+)	193	304	893	537	993	108	87	6	3	1	1	
With investment credit.....	7,819	(+)	195	413	2,466	1,882	2,317	282	176	7	3	1	1	
Total assets:														
Inventories.....	8,720,995	97,384	62,670	157,994	920,641	994,999	2,736,114	936,964	1,666,901	454,204	535,280	257,854	257,854	
Current assets other than inventories ²	4,698,293	20,331	14,668	35,009	272,257	303,955	983,508	411,982	650,378	84,201	61,163	60,841	60,841	
Depreciable assets.....	3,789,773	38,178	25,427	71,353	434,890	454,251	1,265,563	389,339	696,614	124,311	175,726	114,121	114,121	
Current liabilities ³	1,735,265	20,215	16,387	35,464	184,846	187,845	473,211	164,023	214,653	165,018	220,857	182,549	182,549	
Net worth.....	3,927,862	38,864	18,712	71,169	362,590	437,908	1,354,401	502,473	790,870	110,931	172,931	101,953	101,953	
Cost of property used for investment credit.....	3,591,450	34,528	19,713	59,493	414,618	479,891	1,040,451	319,000	681,532	197,632	270,686	173,986	173,986	
Total receipts.....	177,218	1,687	1,014	2,419	14,876	23,242	64,314	19,350	30,002	8,193	7,945	4,248	4,248	
Business receipts.....	19,113,392	43,475	79,663	214,208	2,053,650	2,219,540	7,464,369	2,168,115	3,431,364	614,883	803,698	320,222	320,222	
Cost of sales and operations.....	18,624,981	22,252	69,990	201,402	2,001,313	2,159,133	7,013,380	2,125,871	3,359,427	601,319	760,564	315,704	315,704	
Taxes paid.....	14,376,013	13,637	36,243	115,721	1,379,274	1,578,103	5,487,090	1,696,126	2,723,448	433,723	625,277	221,946	221,946	
Interest paid.....	198,431	1,166	1,512	4,429	27,301	26,091	64,872	18,957	31,244	9,606	15,166	2,777	2,777	
Depreciation.....	152,501	877	2,345	2,345	10,011	13,163	22,382	36,183	36,183	5,178	10,325	1,389	1,389	
Net income (less deficit).....	554,712	-4,248	-1,216	-879	55,945	54,799	200,256	58,871	128,321	22,259	17,996	22,918	22,918	
Net income.....	632,728	6,295	4,335	8,207	74,929	69,133	215,056	61,575	130,320	22,259	17,996	22,918	22,918	
Deficit.....	78,016	10,543	5,551	9,086	18,984	14,134	11,800	2,714	1,999	5	5	5	5	
Income subject to tax.....	560,813	4,611	1,970	6,395	62,560	54,296	172,531	58,496	125,544	21,968	15,804	22,918	22,918	
Income tax, total.....	242,480	1,620	445	1,335	18,201	21,647	77,182	28,864	64,264	11,456	7,324	11,749	11,749	
Surcharge.....	19,672	104	(4)	38	890	1,618	6,400	2,464	5,399	1,038	636	1,085	1,085	
Foreign tax credit.....	2,973	(4)	(4)	(4)	285	14	457	12	708	1,264	85	148	148	
Investment credit.....	6,431	(+)	(+)	51	467	909	1,650	696	1,046	335	272	272	272	
Distributions to stockholders except in own stock.....	83,167	(+)	210	443	13,798	6,831	35,110	4,647	10,071	2,896	1,958	6,659	6,659	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts														\$1,000,000,000 or more
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more		
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT																
Number of returns:																
With and without net income.....	29,283	2,181	1,471	3,356	14,233	5,234	2,603	145	58	-	-	-	-	-	-	
With net income.....	21,601	385	509	2,090	11,233	4,699	2,486	143	57	-	-	-	-	-	-	
With distributions to stockholders except in own stock.....	5,591	(+)	(+)	378	2,838	1,383	771	40	29	-	-	-	-	-	-	
With investment credit.....	9,947	(+)	(+)	404	4,608	2,841	1,788	134	54	-	-	-	-	-	-	
Total assets.....	7,135,323	50,746	60,415	188,149	1,996,313	1,710,769	2,016,004	410,937	577,137	-	-	-	-	-	-	
Inventories.....	2,910,431	8,791	20,182	75,662	838,936	765,293	799,659	160,010	172,131	-	-	-	-	-	-	
Current assets other than inventories ²	2,978,809	25,765	20,182	75,928	737,087	585,123	764,254	149,794	214,390	-	-	-	-	-	-	
Depreciable assets.....	1,957,098	13,744	14,012	76,077	571,342	435,458	527,037	110,024	154,700	-	-	-	-	-	-	
Current liabilities ³	2,716,421	34,339	42,570	60,415	680,526	689,498	804,989	175,603	224,122	-	-	-	-	-	-	
Net worth.....	3,414,742	10,540	10,236	99,713	1,010,721	820,488	959,345	185,764	258,296	-	-	-	-	-	-	
Cost of property used for investment credit.....	121,254	100	797	1,836	27,929	24,894	44,255	5,755	12,686	-	-	-	-	-	-	
Total receipts.....	14,423,045	23,561	54,196	251,621	3,692,088	3,617,392	4,515,924	938,203	1,004,460	-	-	-	-	-	-	
Business receipts.....	14,128,693	23,561	54,196	251,621	3,692,088	3,556,639	4,425,142	920,689	972,286	-	-	-	-	-	-	
Cost of sales and operations.....	10,743,313	13,912	34,943	164,573	2,627,576	2,734,961	3,445,352	725,925	743,295	-	-	-	-	-	-	
Taxes paid.....	217,345	923	1,326	6,373	66,733	51,459	60,932	11,966	13,530	-	-	-	-	-	-	
Interest paid.....	93,629	417	599	2,102	22,989	19,628	27,159	7,694	11,422	-	-	-	-	-	-	
Depreciation.....	150,732	873	1,214	4,928	42,085	35,963	42,852	8,925	10,688	-	-	-	-	-	-	
Net income (less deficit).....	400,982	-4,913	-4,439	-192	73,619	98,923	154,629	32,648	35,354	-	-	-	-	-	-	
Net income.....	477,697	1,421	1,515	6,280	110,310	110,310	167,315	32,680	38,467	-	-	-	-	-	-	
Deficit.....	76,715	6,334	5,924	6,472	30,737	11,387	12,686	32	31,113	-	-	-	-	-	-	
Income subject to tax.....	362,020	312	1,336	3,550	71,443	70,446	132,764	30,845	36,011	-	-	-	-	-	-	
Income tax, total.....	139,495	121	426	863	18,690	22,091	56,151	13,146	17,918	-	-	-	-	-	-	
Surcharge.....	10,668	10	19	19	728	1,516	4,770	1,315	1,576	-	-	-	-	-	-	
Foreign tax credit.....	420	-	16	38	(4)	764	279	347	125	-	-	-	-	-	-	
Investment credit.....	4,481	(-)	(-)	38	671	1,791	347	698	698	-	-	-	-	-	-	
Distributions to stockholders except in own stock.....	78,718	(-)	(+)	702	17,824	21,481	22,264	1,595	2,366	-	-	-	-	-	-	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES																
Number of returns:																
With and without net income.....	10,615	1,806	1,121	1,626	7,229	1,949	2,273	236	196	25	24	10	6	9	9	
With net income.....	12,165	344	555	1,096	5,771	1,808	2,071	306	180	23	24	10	5	9	9	
With distributions to stockholders except in own stock.....	2,821	(+)	(+)	138	1,182	548	567	133	97	13	17	8	6	9	9	
With investment credit.....	6,158	(+)	(+)	407	2,422	1,034	1,667	272	167	23	23	10	5	8	8	
Total assets.....	29,212,618	20,972	42,140	78,370	842,570	599,537	2,048,612	950,259	1,881,250	-	-	-	-	-	-	
Inventories.....	7,904,824	3,282	8,577	30,393	328,404	232,571	749,163	336,526	615,465	-	-	-	-	-	-	
Current assets other than inventories ²	12,040,839	10,321	12,219	24,278	269,038	189,191	670,703	343,847	592,420	-	-	-	-	-	-	
Depreciable assets.....	9,466,969	10,129	21,684	19,077	326,730	225,614	662,542	320,137	620,058	-	-	-	-	-	-	
Current liabilities ³	10,093,086	6,836	11,404	29,657	291,085	185,589	707,214	362,181	553,877	-	-	-	-	-	-	
Net worth.....	12,340,513	6,094	12,405	25,855	399,185	306,572	1,032,586	431,344	908,303	-	-	-	-	-	-	
Cost of property used for investment credit.....	735,417	426	493	2,078	29,992	15,532	74,920	27,716	77,600	-	-	-	-	-	-	
Total receipts.....	50,984,230	14,573	46,823	120,541	1,796,363	1,366,986	4,663,096	2,209,607	3,804,516	-	-	-	-	-	-	
Business receipts.....	48,194,252	14,573	46,823	120,541	1,796,363	1,344,674	4,521,774	2,151,870	3,681,400	-	-	-	-	-	-	
Cost of sales and operations.....	30,153,645	8,132	28,363	75,784	1,172,296	902,197	3,007,771	1,392,297	2,421,398	-	-	-	-	-	-	
Taxes paid.....	1,053,500	245	1,031	2,767	33,818	25,900	75,772	37,571	67,856	-	-	-	-	-	-	
Interest paid.....	636,394	371	1,389	1,389	10,344	6,207	24,573	10,387	31,437	-	-	-	-	-	-	
Depreciation.....	673,227	1,105	2,105	1,576	34,634	20,933	59,965	27,627	39,418	-	-	-	-	-	-	
Net income (less deficit).....	2,113,900	-2,798	-2,018	458	55,232	52,392	199,104	88,949	129,262	-	-	-	-	-	-	
Net income.....	2,190,910	765	1,255	4,019	79,453	59,744	205,476	91,728	139,552	-	-	-	-	-	-	
Deficit.....	77,010	3,563	3,273	3,563	24,321	7,352	6,372	4,779	8,192	-	-	-	-	-	-	
Income subject to tax.....	2,093,095	444	640	2,773	58,726	49,107	180,543	90,361	131,961	-	-	-	-	-	-	
Income tax, total.....	1,060,228	98	98	721	17,173	18,804	82,441	45,756	68,515	-	-	-	-	-	-	
Surcharge.....	93,441	(4)	1	43	864	1,508	7,091	3,913	6,061	-	-	-	-	-	-	
Foreign tax credit.....	34,572	-	-	-	-	-	5	-	562	-	-	-	-	-	-	
Investment credit.....	39,252	(+)	(+)	7	1,047	622	3,753	1,335	2,319	-	-	-	-	-	-	
Distributions to stockholders except in own stock.....	597,770	(+)	(+)	1,008	18,962	11,523	20,967	8,275	32,539	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry	Number of returns	Income statement items	Cost of property used for investment credit	Distributions to stockholders	By size of business receipts									
					\$100,000 or less	\$100,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$49,999,999	\$50,000,000 to \$99,999,999	\$100,000,000 or more	Total	Percent of total
WHEATLAND AERIAL RETAIL TRADING: RETAIL TRADING														
Number of returns:	22,577	1,344	1,700	2,013	8,442	3,441	4,442	391	251	33	33	33	33	33
With net income:	14,957	911	1,088	1,361	5,393	2,056	3,636	334	194	36	36	36	36	36
With distributions to stockholders except in own stock:	6,443	(*)	(*)	243	568	599	636	10	6	1	1	1	1	1
With investment credit:				167	2,090	1,499	2,466	227	177	36	36	36	36	36
Total receipts:	16,094,315	59,347	21,145	55,678	481,066	113,093	140,339	324,262	793,615	447,877	447,877	447,877	447,877	447,877
Investment credit:	3,248,152	13,692	1,104	1,875	91,359	131,093	400,339	113,093	224,902	166,094	166,094	166,094	166,094	166,094
Current assets other than inventories:	1,066,931	16,346	3,145	15,775	103,346	122,160	408,260	102,481	176,679	108,181	108,181	108,181	108,181	108,181
Depreciable assets:	6,699,644	27,616	24,402	62,086	315,314	267,715	833,940	214,442	477,801	262,430	262,430	262,430	262,430	262,430
Current liabilities:	3,344,643	21,126	8,073	21,898	164,198	162,487	641,125	149,215	281,101	166,362	166,362	166,362	166,362	166,362
Net worth:	4,277,096	31,313	1,667	25,646	137,568	284,664	608,710	155,523	341,285	210,136	210,136	210,136	210,136	210,136
Cost of property used for investment credit:	5,000,000	37	3,768	4,642	28,565	24,575	71,087	11,443	38,396	20,276	20,276	20,276	20,276	20,276
Total receipts:	53,640,073	11,642	17,232	217,433	1,871,107	2,563,003	9,204,918	2,559,336	4,323,181	2,700,180	2,700,180	2,700,180	2,700,180	2,700,180
Business receipts:	41,048,820	10,000	14,000	211,642	1,854,243	2,545,325	9,136,359	2,545,325	4,279,477	2,695,013	2,695,013	2,695,013	2,695,013	2,695,013
Cost of sales and operating expenses:	41,048,820	10,000	14,000	211,642	1,854,243	2,545,325	9,136,359	2,545,325	4,279,477	2,695,013	2,695,013	2,695,013	2,695,013	2,695,013
Taxes paid:	106,430	42	1,443	4,387	28,664	21,763	82,123	21,763	41,826	22,561	22,561	22,561	22,561	22,561
Interest paid:	41,779	21	2,268	9,311	28,568	23,267	71,641	17,134	40,682	10,011	10,011	10,011	10,011	10,011
Depreciation:														
Net income (less deficit):	221,732	-1,156	-1,742	-1,621	13,642	24,657	118,453	37,554	58,193	38,593	38,593	38,593	38,593	38,593
Net income:	16,203	481	767	3,114	31,589	38,104	148,051	42,128	67,045	40,473	40,473	40,473	40,473	40,473
In deficit:	94,531	1,637	2,509	4,735	18,647	14,447	63,202	5,474	9,822	1,880	1,880	1,880	1,880	1,880
Income subject to tax:	935,066	181	310	462	2,643	3,533	107,008	35,333	64,512	39,800	39,800	39,800	39,800	39,800
Income tax, total:	403,667	9	32	161	4,607	9,616	41,938	16,514	32,222	20,554	20,554	20,554	20,554	20,554
Change:	34,293	(*)	(*)	(*)	127	544	3,117	1,415	2,625	1,735	1,735	1,735	1,735	1,735
Foreign tax credit:	1,011	(*)	(*)	(*)	491	727	3,729	391	2,014	1,347	1,347	1,347	1,347	1,347
Investment credit:	32,076	(*)	(*)	(*)	491	727	3,729	391	2,014	1,347	1,347	1,347	1,347	1,347
Distributions to stockholders except in own stock:	224,748	(*)	(*)	1,280	3,397	8,356	24,436	9,661	6,255	2,650	2,650	2,650	2,650	2,650
WHEATLAND AERIAL RETAIL TRADING: RETAIL TRADING														
Number of returns:	5,124	3,091	4,115	3,874	17,076	1,006	12,332	1,893	562	2	2	2	2	2
With and without net income:	35,847	21,175	30,303	28,770	117,861	7,261	1,786	4,965	508	2	2	2	2	2
With distributions to stockholders except in own stock:	6,479	(*)	(*)	263	1,858	1,466	2,174	63	135	63	63	63	63	63
With investment credit:	19,660	(*)	(*)	405	5,050	4,088	7,850	1,915	465	2	2	2	2	2
Total assets:	15,800,205	76,083	89,432	109,313	1,543,419	2,027,444	9,348,111	2,742,624	1,707,662	43,111	43,111	43,111	43,111	43,111
Inventories:	7,282,535	12,929	21,348	56,012	976,470	1,359,340	7,681,142	1,359,340	768,142	1,359,340	1,359,340	1,359,340	1,359,340	1,359,340
Current assets other than inventories:	7,516,331	40,420	27,282	108,543	491,144	585,715	701,425	496,208	496,208	20,415	20,415	20,415	20,415	20,415
Depreciable assets:	3,589,658	22,594	27,750	108,543	516,336	481,159	1,044,395	636,124	376,105	23,487	23,487	23,487	23,487	23,487
Current liabilities:	7,529,210	23,842	23,842	63,382	596,320	467,687	1,501,693	907,889	22,871	22,871	22,871	22,871	22,871	22,871
Net worth:	5,111,384	31,771	32,401	47,114	74,124	74,124	2,162,111	893,509	591,778	36,144	36,144	36,144	36,144	36,144
Cost of property used for investment credit:	200,208	554	2,124	3,209	5,022	37,628	75,036	27,836	17,806	2,968	2,968	2,968	2,968	2,968
Total receipts:	58,425,174	38,235	88,066	313,508	1,727,042	2,727,042	12,150,436	7,450,127	7,450,127	135,277	135,277	135,277	135,277	135,277
Business receipts:	57,742,594	38,235	88,066	313,508	1,727,042	2,727,042	12,150,436	7,450,127	7,450,127	135,277	135,277	135,277	135,277	135,277
Cost of sales and operating expenses:	48,617,627	22,066	57,441	204,012	1,281,264	2,281,264	10,332,342	6,348,299	6,348,299	101,274	101,274	101,274	101,274	101,274
Taxes paid:	493,951	1,380	1,802	6,377	62,455	70,592	214,200	87,445	47,981	1,710	1,710	1,710	1,710	1,710
Interest paid:	376,044	1,678	1,511	4,897	30,128	47,781	172,215	73,710	43,148	1,176	1,176	1,176	1,176	1,176
Depreciation:	326,797	1,060	1,778	8,761	91,084	42,493	122,544	56,948	37,594	2,136	2,136	2,136	2,136	2,136
Net income (less deficit):	697,180	-9,485	-2,754	-7,121	53,878	80,586	332,212	133,153	108,281	5,430	5,430	5,430	5,430	5,430
Net income:	852,408	3,531	3,531	7,303	100,477	101,654	367,655	146,035	113,366	5,430	5,430	5,430	5,430	5,430
In deficit:	155,228	11,442	6,285	14,424	46,599	21,068	35,443	14,682	5,085	5,085	5,085	5,085	5,085	5,085
Income subject to tax:	714,290	2,890	2,890	3,787	70,894	82,508	299,724	136,264	108,209	5,430	5,430	5,430	5,430	5,430
Income tax, total:	279,223	676	794	1,023	19,202	113,089	464,710	245,579	188,260	2,856	2,856	2,856	2,856	2,856
Surcharge:	22,179	19	30	19	748	1,504	9,306	5,558	4,735	260	260	260	260	260
Foreign tax credit:	(*)	(*)	(*)	(*)	553	1,264	3,321	1,404	1,161	143	143	143	143	143
Investment credit:	7,991	(*)	(*)	(*)	553	1,264	3,321	1,404	1,161	143	143	143	143	143
Distributions to stockholders except in own stock:	95,276	(*)	670	1,344	17,811	11,046	45,756	10,831	5,961	2,650	2,650	2,650	2,650	2,650

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5. —NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts															
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES																	
Number of returns:																	
With and without net income.....	34,430	2,649	2,402	5,135	19,315	3,307	1,408	114	36		6						
With net income.....	25,964	540	962	3,019	16,854	3,092	1,314	92	80		5						
With distributions to stockholders except in own stock.....	5,387	140	152	555	3,400	682	359	45	46		3						
With investment credit.....	9,247	(*)	314	635	5,284	1,751	1,014	92	72		5						
Total assets.....	6,087,869	56,125	62,540	197,590	1,960,129	920,667	1,131,922	451,187	790,709		170,047						
Inventories.....	2,414,284	19,737	32,787	98,071	898,525	391,335	434,722	145,890	215,087		132,836						
Current assets other than inventories ²	2,183,143	12,979	16,476	58,736	696,546	354,105	426,949	175,244	278,294		99,488						
Depreciable assets.....	1,405,724	12,999	16,427	45,859	405,809	194,272	284,691	108,859	183,813		57,447						
Current liabilities ³	2,041,555	21,464	30,754	65,766	602,544	308,409	408,714	180,899	245,648		115,143						
Net worth.....	3,181,660	8,240	15,138	96,421	1,131,389	522,024	543,185	192,713	433,403		159,943						
Cost of property used for investment credit.....	98,751	1,222	2,700	3,661	26,508	10,223	17,545	6,242	14,360		5,741						
Total receipts.....	13,771,426	39,810	90,617	389,072	4,454,050	2,232,069	2,661,473	910,732	1,576,468		466,974						
Business receipts.....	13,446,845	31,125	87,450	380,642	4,387,616	2,201,118	2,592,197	785,232	1,520,513		435,743						
Cost of sales and operations.....	8,603,093	20,133	58,269	242,932	2,756,920	1,354,721	1,629,412	455,633	982,910		340,164						
Taxes paid.....	231,904	1,225	2,439	7,280	77,651	34,137	42,526	17,023	27,803		6,166						
Interest paid.....	57,523	349	773	1,886	14,280	6,535	11,576	5,971	8,126		3,075						
Depreciation.....	115,663	824	840	4,519	36,860	17,538	22,140	8,494	12,784		3,993						
Net income (less deficit).....	548,899	4,386	7,491	1,570	195,007	112,987	119,028	28,942	66,485		8,643						
Net income.....	618,263	3,000	11,844	11,040	218,973	116,997	125,800	32,471	68,194		8,643						
Deficit.....	69,364	9,365	12,610	12,610	23,966	4,010	6,772	3,529	1,709		-						
Income subject to tax.....	511,398	2,312	673	5,820	160,448	104,629	111,621	30,916	58,657		7,164						
Income tax, total.....	204,969	664	1,197	1,251	47,902	40,384	51,532	15,613	29,930		3,740						
Surcharge.....	15,297	17	(4)	(4)	2,828	3,340	4,313	1,369	2,213		336						
Foreign tax credit.....	1	(*)	(4)	110	(4)	829	(4)	(4)	(4)		1						
Investment credit.....	4,672	(*)	(4)	(4)	829	554	1,003	328	776		466						
Distributions to stockholders except in own stock.....	110,241	500	482	4,743	38,250	19,056	19,325	3,700	16,319		2,711						
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES																	
Number of returns:																	
With and without net income.....	29,099	2,593	2,064	3,182	15,928	3,412	1,765	24	30		2						
With net income.....	20,409	742	988	1,935	12,120	2,907	1,572	120	22		2						
With distributions to stockholders except in own stock.....	3,550	(*)	(*)	362	1,978	475	492	28	8		1						
With investment credit.....	7,273	(*)	271	314	4,016	1,620	120	112	18		2						
Total assets.....	5,716,272	44,421	41,498	142,018	1,921,337	1,181,638	1,396,187	470,346	461,643		89,579						
Inventories.....	1,950,537	10,219	15,414	44,034	734,091	400,575	476,304	131,353	117,799		20,742						
Current assets other than inventories ²	2,723,798	21,159	15,066	61,133	830,573	567,176	641,608	265,215	261,191		46,687						
Depreciable assets.....	1,029,456	5,992	8,448	45,680	378,844	210,838	221,423	66,671	71,366		9,104						
Current liabilities ³	2,146,584	15,688	13,034	48,717	671,527	445,568	574,383	199,418	163,358		24,891						
Net worth.....	2,452,456	14,186	22,182	57,853	874,077	530,401	553,130	189,716	157,879		53,032						
Cost of property used for investment credit.....	58,350	510	724	3,038	21,327	8,672	11,877	7,485	4,257		751						
Total receipts.....	11,652,114	29,489	79,340	250,513	3,997,987	2,359,894	3,168,257	335,152	793,799		137,433						
Business receipts.....	11,231,259	26,061	78,182	244,413	3,880,167	2,269,954	3,043,702	309,383	758,290		122,266						
Cost of sales and operations.....	7,421,142	15,996	43,457	141,159	2,543,519	1,518,616	2,081,842	405,675	487,040		83,788						
Taxes paid.....	190,245	778	1,705	5,853	67,207	37,202	46,772	13,051	12,311		5,366						
Interest paid.....	83,875	266	517	1,777	25,393	16,587	21,465	9,759	7,386		725						
Depreciation.....	92,123	815	1,179	4,233	35,632	19,093	18,208	5,636	5,596		71						
Net income (less deficit).....	278,401	3,555	59	3,677	78,448	56,599	86,511	30,273	48,185		8,198						
Net income.....	363,389	1,674	3,451	9,557	121,697	72,186	95,607	30,322	20,697		8,148						
Deficit.....	84,988	5,220	3,392	5,880	43,249	15,587	9,076	43	2,512		1,148						
Income subject to tax.....	276,790	876	1,399	3,610	79,932	63,632	72,300	28,022	18,843		3,156						
Income tax, total.....	102,441	187	283	896	21,537	21,331	30,603	13,818	9,770		4,016						
Surcharge.....	7,321	(4)	3	1	803	1,715	2,476	1,089	369		65						
Foreign tax credit.....	36	(*)	(4)	(4)	(4)	220	7	28	178		44						
Investment credit.....	1,446	(*)	(4)	(4)	282	370	370	343	178		44						
Distributions to stockholders except in own stock.....	64,955	(*)	(*)	2,450	23,480	8,967	24,068	935	3,219		747						

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

*Mean amount in thousands

Major industry, item	Total active corporations	Size of business receipts										Total active corporations	Total active corporations
		Under \$25,000	\$25,000-\$50,000	\$50,000-\$100,000	\$100,000-\$250,000	\$250,000-\$500,000	\$500,000-\$1,000,000	\$1,000,000-\$2,500,000	\$2,500,000-\$5,000,000	\$5,000,000 and over	\$100,000 and over		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
WHOLESALE AND RETAIL TRADE, RETAIL TRADE: EATING AND DRINKING PLACES													
Number of returns:													
With and without net income.....	58,229	6,688	9,357	13,888	24,081	3,134	1,009	78	39	11	4		
With net income.....	33,323	1,935	3,637	7,400	16,724	2,642	921	50	31	11	4		
With distributions to stockholders except in own stock.....	4,917	160	427	769	2,789	509	172	21	6	5	1		
With investment credit.....	15,185	-94	973	2,944	8,530	2,066	553	44	16	11	4		
Total assets.....	5,365,305	138,955	183,422	451,702	1,027,069	947,038	1,855,762	242,157	260,064	330,042	242,544		
Inventories.....	316,743	7,587	10,341	25,311	97,662	43,567	42,387	13,422	19,845	29,511	30,110		
Current assets other than inventories.....	1,445,986	36,000	36,950	77,901	467,373	266,299	233,169	87,497	73,794	116,845	78,237		
Depreciable assets.....	4,053,034	92,571	139,168	375,157	1,637,456	577,699	1,892,588	155,546	210,681	291,374	94,954		
Current liabilities.....	1,500,357	31,242	42,373	110,298	569,215	232,105	76,313	83,171	86,396	86,396	74,022		
Net worth.....	2,619,624	23,563	54,713	143,752	686,964	336,599	254,145	74,705	112,721	211,025	121,572		
Cost of property used for investment credit.....	323,738	13,981	9,647	34,961	118,996	38,115	28,653	14,283	22,846	25,281	16,975		
Total receipts.....	13,108,754	76,729	354,112	994,592	5,308,857	2,053,522	1,731,551	504,720	755,109	787,776	536,780		
Business receipts.....	12,760,818	69,555	341,156	977,664	5,225,918	2,019,018	1,648,348	483,713	720,198	753,645	521,003		
Cost of sales and operations.....	5,842,817	36,588	177,289	457,257	2,291,028	894,488	753,925	241,021	334,123	385,302	277,796		
Taxes paid.....	436,862	4,716	17,119	41,861	176,564	62,667	53,051	14,611	23,778	24,312	13,178		
Interest paid.....	94,286	1,607	3,305	8,772	40,373	12,490	16,102	4,766	6,089	3,086	2,706		
Depreciation.....	341,802	4,366	10,360	29,901	145,608	46,286	42,167	13,825	20,506	18,771	9,503		
Net income (less deficit).....	276,176	-12,493	8,994	-8,800	102,510	64,874	59,201	10,356	17,515	-40,671	11,336		
Net income.....	456,053	3,821	7,613	25,559	179,803	74,723	69,058	17,956	25,492	-4,671	11,336		
Deficit.....	179,877	16,314	16,607	34,356	77,293	10,049	9,857	7,424	7,977	-	-		
Income subject to tax.....	354,441	2,342	3,470	13,188	122,829	58,284	62,378	15,554	25,292	40,053	11,061		
Income tax, total.....	132,691	557	992	3,045	35,097	20,481	28,415	7,510	11,992	19,707	5,601		
Surcharge.....	9,365	(4)	(4)	58	1,612	1,589	2,408	616	896	1,687	499		
Foreign tax credit.....	349	-	-	-	32	-	7	-	24	105	1		
Investment credit.....	13,773	68	49	604	4,382	2,526	1,065	782	1,002	1,015	1,674		
Distributions to stockholders except in own stock.....	75,259	471	819	8,243	40,254	11,241	6,466	2,410	1,302	2,060	1,993		
WHOLESALE AND RETAIL TRADE, RETAIL TRADE: MISCELLANEOUS RETAIL STORES													
Number of returns:													
With and without net income.....	72,988	8,490	5,929	11,160	38,326	5,604	3,024	246	91	11	5		
With net income.....	50,626	2,885	3,109	6,446	20,637	5,026	2,593	226	86	10	3		
With distributions to stockholders except in own stock.....	7,291	542	302	491	4,390	689	756	100	45	8	4		
With investment credit.....	21,649	557	948	1,613	12,381	3,346	1,893	218	45	10	3		
Total assets.....	11,236,022	151,776	171,382	499,549	3,663,472	1,502,301	2,383,862	831,969	861,806	467,602	326,880		
Inventories.....	3,895,111	46,167	55,044	165,842	1,349,352	541,309	730,312	284,921	282,413	199,346	103,301		
Current assets other than inventories.....	3,965,196	60,596	37,775	171,648	1,256,113	576,900	985,846	255,034	185,369	141,614	83,753		
Depreciable assets.....	3,622,122	42,703	50,991	167,535	1,324,436	482,372	637,785	235,034	277,715	113,084	83,373		
Current liabilities.....	4,681,702	42,232	54,228	171,691	1,158,827	354,879	1,081,061	303,115	266,947	190,780	124,565		
Net worth.....	5,023,846	53,264	60,329	159,079	1,777,459	705,637	980,735	394,384	358,271	284,259	129,462		
Cost of property used for investment credit.....	260,316	5,419	9,265	17,990	73,577	36,105	46,974	13,429	20,933	10,850	9,903		
Total receipts.....	25,623,670	88,722	223,701	846,761	8,978,879	3,865,170	5,389,171	1,771,510	1,697,306	790,437	735,764		
Business receipts.....	24,964,980	79,377	214,496	817,335	8,814,436	3,792,219	5,359,428	1,652,263	1,652,263	737,471	726,728		
Cost of sales and operations.....	11,315,602	46,617	127,689	513,306	5,826,280	2,623,158	3,808,769	1,225,031	1,166,111	545,320	516,875		
Taxes paid.....	417,304	2,830	6,388	18,244	164,210	62,973	76,018	36,799	32,312	10,955	9,027		
Interest paid.....	136,597	1,233	1,974	7,682	43,344	17,701	27,091	11,558	12,459	6,240	4,693		
Depreciation.....	296,642	2,895	6,011	16,045	113,789	43,238	50,429	19,860	19,860	8,703	3,022		
Net income (less deficit).....	714,503	-11,175	-5,212	4,306	271,174	112,356	139,788	55,043	70,922	31,432	24,560		
Net income.....	871,333	3,402	7,276	28,206	325,561	122,288	162,883	58,387	71,836	32,025	24,560		
Deficit.....	156,930	16,377	12,476	32,512	34,387	12,932	23,095	3,344	914	593	-		
Income subject to tax.....	689,390	2,689	4,407	18,334	231,028	109,712	118,083	52,164	68,589	31,495	24,228		
Income tax, total.....	266,914	702	914	4,997	68,499	38,201	49,304	35,509	35,509	15,914	12,781		
Surcharge.....	19,390	(4)	(4)	131	3,690	2,814	3,918	2,232	3,045	1,378	1,160		
Foreign tax credit.....	478	-	-	-	(4)	-	13	(4)	16	449	-		
Investment credit.....	10,556	(4)	49	200	2,880	1,452	1,787	605	1,488	568	342		
Distributions to stockholders except in own stock.....	167,388	9,505	609	4,729	42,763	9,558	47,278	17,195	14,721	7,179	2,914		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE															
Number of returns:	4,265	328	(+)	(+)	578	789	595	63	(+)	1	-	-	-	-	
With and without net income:	3,162	(+)	(+)	(+)	427	686	460	56	(+)	1	-	-	-	-	
With distributions to stockholders except in own stock:	485	(+)	(+)	(+)	123	125	135	(+)	(+)	1	-	-	-	-	
With investment credit:	1,829	-	-	-	659	579	383	(+)	(+)	1	-	-	-	-	
Total assets:	1,099,224	1,080	(+)	(+)	215,887	224,374	433,164	108,733	(+)	34,522	-	-	-	-	
Inventories:	388,675	98	(+)	(+)	87,147	142,872	142,872	32,281	(+)	7,932	-	-	-	-	
Current assets other than inventories:	423,297	884	(+)	(+)	79,744	82,254	158,845	54,854	(+)	17,410	-	-	-	-	
Depreciable assets:	351,754	98	(+)	(+)	7,802	66,717	158,454	27,290	(+)	8,442	-	-	-	-	
Current liabilities:	426,436	295	(+)	(+)	5,751	67,572	170,144	55,613	(+)	14,294	-	-	-	-	
Net worth:	517,190	442	(+)	(+)	105,289	106,881	208,598	41,845	(+)	14,566	-	-	-	-	
Cost of property used for investment credit:	24,140	98	(+)	(+)	828	3,842	9,199	3,264	(+)	1,213	-	-	-	-	
Total receipts:	3,004,693	1,670	(+)	(+)	507,656	545,269	1,186,512	435,785	(+)	69,442	-	-	-	-	
Business receipts:	2,963,922	1,621	(+)	(+)	500,424	540,196	1,166,215	432,399	(+)	66,774	-	-	-	-	
Cost of sales and operations:	2,276,946	982	(+)	(+)	370,312	388,721	886,710	370,134	(+)	53,430	-	-	-	-	
Taxes paid:	14,102	(+)	(+)	(+)	7,787	7,665	15,047	3,947	(+)	4,903	-	-	-	-	
Interest paid:	14,537	(+)	(+)	(+)	1,950	2,676	6,826	1,670	(+)	588	-	-	-	-	
Depreciation:	30,148	(+)	(+)	(+)	6,263	6,336	12,561	2,313	(+)	737	-	-	-	-	
Net income (less deficit):	64,226	(+)	(+)	(+)	12,082	10,201	23,562	7,602	(+)	3,042	-	-	-	-	
Net income:	71,917	(+)	(+)	(+)	14,460	12,142	25,849	7,951	(+)	3,042	-	-	-	-	
Deficit:	7,691	(+)	(+)	(+)	2,798	1,941	2,287	349	(+)	-	-	-	-	-	
Income subject to tax:	66,272	(+)	(+)	(+)	12,917	10,917	24,166	7,934	(+)	3,041	-	-	-	-	
Income tax, total:	25,199	(+)	(+)	(+)	3,202	2,936	9,918	3,774	(+)	1,940	-	-	-	-	
Surcharge:	1,821	(+)	(+)	(+)	130	170	794	296	(+)	145	-	-	-	-	
Foreign tax credit:	31	(+)	(+)	(+)	154	301	442	139	(+)	31	-	-	-	-	
Investment credit:	1,190	(+)	(+)	(+)	511	1,249	2,435	(+)	(+)	664	-	-	-	-	
Distributions to stockholders except in own stock:	5,961	(+)	(+)	(+)	511	1,249	2,435	(+)	(+)	664	-	-	-	-	
TOTAL FINANCE, INSURANCE, AND REAL ESTATE															
Number of returns:	407,199	226,279	62,784	49,244	50,599	8,093	7,703	1,056	1,120	151	94	36	19	13	
With and without net income:	237,719	114,859	47,088	39,035	41,288	6,777	6,571	888	927	130	88	16	13	13	
With distributions to stockholders except in own stock:	62,861	22,177	10,480	8,431	13,876	3,385	3,215	486	610	96	58	27	13	7	
With investment credit:	51,901	5,737	6,873	9,634	18,436	4,772	4,973	636	660	90	70	27	12	11	
Total assets:	1,202,918,139	19,456,909	12,615,426	17,483,384	76,873,285	61,477,468	180,180,728	221,143,376	78,150,381	221,143,376	106,243,555	107,248,810	132,377,275	132,377,275	
Inventories:	872,732	97,268	4,456	31,134	61,680	22,883	114,678	53,179	68,822	111,867,852	58,983,181	24,469,578	76,361,104	339,090	
Current assets other than inventories:	609,731,785	5,248,989	3,746,581	6,891,777	45,707,293	38,821,138	96,806,738	111,867,852	38,420,887	111,867,852	58,983,181	24,469,578	76,361,104	60,064,500	
Depreciable assets:	69,078,246	6,496,155	2,274,609	7,748,509	10,472,462	5,622,325	10,461,603	5,523,494	5,040,851	5,523,494	1,836,451	1,254,669	1,380,862	1,963,917	
Current liabilities:	749,024,327	3,848,005	2,683,670	5,086,965	46,102,367	47,912,880	144,032,643	60,305,261	60,305,261	51,770,775	67,596,344	56,270,236	73,143,883	53,063,396	
Net worth:	178,364,557	7,183,457	4,759,616	5,159,723	14,617,598	7,116,483	20,301,483	9,834,692	9,834,692	16,489,083	21,116,748	14,400,961	10,360,089	11,715,621	
Cost of property used for investment credit:	2,666,551	39,911	37,463	56,242	143,979	77,474	227,590	109,668	109,668	555,512	191,241	293,810	641,715	112,439	
Total receipts:	146,905,082	1,742,766	2,192,792	3,414,411	10,188,591	5,822,077	15,509,566	23,356,119	7,227,190	23,356,119	10,445,451	13,886,247	12,963,083	27,035,098	
Business receipts:	76,656,579	4,271,774	769,841	1,557,471	4,421,545	1,520,814	4,830,344	10,178,966	2,503,223	10,178,966	5,104,071	7,475,078	9,193,058	20,625,843	
Cost of sales and operations:	38,352,934	722,227	112,323	213,092	862,576	418,114	1,490,728	942,321	942,321	1,767,964	2,340,906	3,330,069	5,447,457	13,416,857	
Taxes paid:	24,601,541	274,887	232,427	319,036	672,105	299,397	534,699	209,135	209,135	576,221	241,268	300,305	594,882	553,332	
Interest paid:	324,550	34,017	470,220	470,220	1,996,111	1,646,054	5,020,408	3,359,791	2,107,512	3,359,791	1,677,512	1,751,822	1,473,460	574,271	
Depreciation:	3,551,681	246,176	262,085	321,966	699,497	261,058	473,710	151,019	151,019	532,591	105,220	148,112	232,545	173,442	
Net income (less deficit):	15,074,693	143,125	318,526	457,148	1,179,295	543,322	1,570,750	868,022	868,022	3,059,259	1,502,449	2,291,810	1,318,020	667,048	
Net income:	16,998,989	346,585	461,968	605,408	1,494,433	660,898	1,800,787	950,489	950,489	3,291,755	1,535,790	2,316,599	1,342,364	714,444	
Deficit:	1,924,296	489,710	143,442	315,138	1,124,576	270,037	270,037	84,667	84,667	232,476	33,641	24,789	24,364	47,396	
Income subject to tax:	9,534,666	260,996	367,013	482,294	1,183,735	511,827	1,261,061	1,261,061	1,261,061	1,261,061	230,670	642,720	647,392	590,605	
Income tax, total:	4,226,144	62,459	94,766	141,196	413,283	207,402	573,398	231,517	231,517	3,379,070	250,677	318,272	331,717	292,123	
Surcharge:	360,686	124	3,459	8,976	33,242	18,332	50,631	20,141	20,141	56,687	22,413	28,895	30,083	26,516	
Foreign tax credit:	177,557	83	373	272	1,563	1,376	7,184	5,557	5,557	20,674	5,832	13,890	32,920	36,807	
Investment credit:	96,647	362	934	1,331	5,807	4,773	9,740	4,505	4,505	15,459	7,747	13,115	18,156	5,980	
Distributions to stockholders except in own stock:	7,395,002	229,536	136,439	193,970	387,623	194,414	609,447	63,715	63,715	1,670,089	1,049,511	1,263,749	745,572	244,725	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY.—Continued

Money amounts in thousands of dollars.

Major industry, item	Total active corporation returns	Size of business receipts										Cost of property used for investment credit	Distributions to stockholders
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
		Under \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,500,000	\$2,500,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 or more		
FINANCE, INSURANCE, AND REAL ESTATE: BANKING													
Number of returns:													
With and without net income.....	13,496	242	223	792	2,585	2,497	313	311	45	14	12	3	1
With net income.....	12,448	(*)	(*)	713	2,460	2,322	272	275	40	12	11	2	1
With distributions to stockholders except in own stock.....	10,142	(*)	(*)	464	2,125	1,933	227	222	36	10	12	3	1
With investment credit.....	10,403	(*)	(*)	436	2,281	2,152	246	254	36	10	11	1	1
Total assets.....	575,565,535	50,531	82,352	1,235,504	34,075,800	91,884,599	40,501,992	124,192,479	62,750,962	42,300,530	76,784,236	48,234,272	21,890,033
Inventories.....	11,895	47,053	77,388	1,165,269	29,933,065	77,960,936	30,925,610	89,385,773	48,743,244	31,694,734	64,916,121	45,380,499	16,362,388
Current assets other than inventories.....	473,168,967	47,053	77,388	1,165,269	29,933,065	77,960,936	30,925,610	89,385,773	48,743,244	31,694,734	64,916,121	45,380,499	16,362,388
Depreciable assets.....	8,510,155	1,853	2,539	14,025	550,864	1,479,422	632,972	1,538,259	912,300	508,564	1,037,498	535,544	432,629
Current liabilities.....	58,418,120	23,941	67,407	1,076,417	28,549,567	83,707,089	36,826,470	112,167,396	56,729,312	38,083,950	67,196,299	42,721,791	26,188,177
Net worth.....	40,009,755	26,151	14,511	152,536	2,773,773	2,564,236	2,786,895	8,567,047	4,199,617	2,942,399	5,178,017	3,192,962	1,065,189
Cost of property used for investment credit.....	1,480,449	732	322	1,685	37,892	111,368	61,564	409,172	129,255	112,948	247,207	360,826	21,071
Total receipts.....	30,232,237	2,428	8,300	57,261	1,806,510	4,960,921	2,184,115	6,789,748	3,254,706	2,097,227	4,076,153	2,249,428	1,126,001
Business receipts.....	3,751,175	1,865	5,473	4,020	171,767	455,203	223,862	336,042	4,34,041	244,469	834,233	381,017	149,247
Cost of sales and operations.....	70,685	152	238	1,706	49,709	133,673	60,085	182,546	87,989	59,461	122,982	61,256	40,963
Taxes paid.....	846,730	152	238	1,706	49,709	133,673	60,085	182,546	87,989	59,461	122,982	61,256	40,963
Interest paid.....	12,632,731	167	579	13,083	530,541	1,954,888	921,055	3,082,521	1,464,533	991,312	1,553,124	948,908	531,050
Depreciation.....	705,259	42	244	1,157	43,635	109,475	43,980	133,704	75,307	39,694	92,347	82,055	43,216
Net income (less deficit).....	2,272,717	(*)	(*)	11,128	205,014	182,908	166,132	537,751	163,154	75,237	329,131	125,873	74,898
Net income.....	2,403,108	(*)	(*)	11,899	219,835	191,436	172,346	572,831	171,364	91,732	331,498	125,873	74,898
Deficit.....	130,391	1,247	1,385	771	14,821	8,598	13,132	35,080	8,230	16,555	2,367	3,943	3,943
Income subject to tax.....	2,268,752	(*)	(*)	11,628	213,547	183,122	163,374	528,561	154,131	79,953	313,202	124,663	73,374
Income tax total.....	1,079,785	(*)	(*)	3,057	75,574	189,490	80,511	266,413	167,793	41,624	159,080	66,946	38,932
Surcharge.....	97,604	(*)	(*)	158	7,217	17,197	7,303	29,697	7,126	3,774	14,434	6,667	3,517
Foreign tax credit.....	87,978	(*)	(*)	23	335	84	287	2,429	1,484	4,244	28,188	37,834	13,070
Investment credit.....	46,487	(*)	(*)	21	1,904	5,824	2,602	9,630	4,723	3,628	13,380	369	1,892
Distributions to stockholders except in own stock.....	1,481,431	(*)	(*)	2,812	80,174	180,157	87,007	317,683	177,749	107,749	269,854	131,168	62,731
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS													
Number of returns:													
With and without net income.....	54,722	29,280	5,579	6,849	1,715	2,019	244	165	9	7	1	2	-
With net income.....	35,669	14,790	3,970	5,555	1,528	1,846	226	142	8	6	1	2	-
With distributions to stockholders except in own stock.....	7,445	3,447	956	683	332	317	49	43	5	3	1	2	-
With investment credit.....	9,947	274	397	2,027	1,264	1,647	207	123	4	6	1	2	-
Total assets.....	264,724,286	2,701,961	1,597,697	3,185,749	17,445,908	66,549,352	23,453,798	41,768,346	9,738,987	18,964,545	5,421	9,222,150	-
Inventories.....	339,912	3,114	388	3,185,749	17,445,908	66,549,352	23,453,798	41,768,346	9,738,987	18,964,545	5,421	9,222,150	-
Current assets other than inventories.....	54,060,710	1,225,529	1,003,769	2,365,449	4,442,700	10,105,060	4,272,934	7,573,901	3,702,019	3,658,042	13,109	251,725	-
Depreciable assets.....	4,226,845	161,994	81,559	97,391	251,012	1,145,017	380,938	728,444	117,904	121,938	788,948	788,948	-
Current liabilities.....	164,288,017	853,176	665,208	1,590,302	14,757,909	54,075,716	20,797,605	35,968,949	6,186,253	13,028,226	4,381,604	4,381,604	-
Net worth.....	15,374,607	988,985	509,722	808,598	2,117,182	1,023,709	1,084,896	1,876,197	1,069,533	1,433,412	1,691,585	1,691,585	-
Cost of property used for investment credit.....	386,290	5,117	2,574	3,068	9,033	43,898	17,876	40,728	12,609	13,553	5,421	220,706	-
Total receipts.....	16,081,182	138,831	201,296	479,496	1,772,736	4,139,703	1,669,037	2,982,838	587,795	1,026,385	480,225	1,389,338	-
Business receipts.....	4,219,001	26,693	64,437	173,020	578,560	1,352,138	559,049	1,922,219	192,219	315,917	381,200	476,868	-
Cost of sales and operations.....	749,406	688	3,792	1,384	13,006	16,050	12,592	137,522	46,880	46,880	112,247	399,354	-
Taxes paid.....	311,288	13,037	8,025	14,670	44,039	21,129	31,524	51,577	8,301	13,921	7,796	23,807	-
Interest paid.....	8,467,936	33,500	37,081	99,856	637,542	716,019	1,005,479	1,822,161	631,809	631,809	182,644	407,232	-
Depreciation.....	277,334	5,142	5,409	6,096	23,918	51,855	22,109	39,519	5,005	6,806	14,153	83,862	-
Net income (less deficit).....	835,623	96,355	7,270	49,403	186,060	69,910	103,961	82,146	53,385	87,667	4,098	92,079	-
Net income.....	1,263,399	36,382	45,735	80,378	242,823	101,619	111,396	169,323	57,027	93,253	4,098	92,079	-
Deficit.....	427,776	132,737	38,465	30,975	56,763	10,709	7,435	87,777	3,586	3,586	-	-	-
Income subject to tax.....	1,135,243	25,474	35,164	71,719	219,403	75,141	104,890	135,802	49,787	90,694	2,222	89,483	-
Income tax total.....	499,741	6,068	9,469	22,476	81,281	29,921	51,871	69,419	25,734	47,264	993	46,282	-
Surcharge.....	42,011	38	444	1,375	2,566	9,661	4,579	6,235	2,170	4,296	84	4,196	-
Foreign tax credit.....	12,232	32	4	20	80	210	3,637	894	1,543	3,869	185	1,042	-
Investment credit.....	18,730	21	7	2	313	296	1,263	1,288	839	193	307	13,711	-
Distributions to stockholders except in own stock.....	427,899	54,187	16,516	31,197	19,573	52,063	17,980	48,173	52,669	40,920	12,736	37,292	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES ¹													
Number of returns:													
With and without net income.....	3,390	928	481	387	894	235	351	54	51	4	4	1	
With net income.....	2,544	666	350	239	847	200	332	53	48	5	4	1	
With distributions to stockholders except in own stock.....	420	(*)	-	(*)	167	25	70	22	28	1	1	1	
With investment credit.....	1,042	(*)	-	-	517	137	217	44	48	5	4	1	
Total assets.....	16,264,290	91,636	47,361	59,476	651,332	486,466	2,589,337	937,608	5,396,531	2,012,146	1,792,243	2,200,154	
Inventories.....	1,474	-	-	-	-	-	1,474	-	-	-	-	-	
Current assets other than inventories ²	13,789,225	40,491	20,053	27,465	527,011	381,560	2,311,307	717,347	4,752,453	1,944,496	1,648,415	1,418,008	
Depreciable assets.....	2,562,568	3,670	1,240	1,077	20,100	9,014	50,061	26,180	65,000	39,317	25,906	9,003	
Current liabilities ³	12,967,889	13,189	9,335	22,899	438,568	333,973	2,007,855	346,365	4,259,918	1,754,326	1,531,769	1,962,112	
Net worth.....	1,823,370	18,284	29,775	17,173	147,148	128,041	411,383	135,310	415,524	150,409	118,281	238,042	
Cost of property used for investment credit.....	66,252	247	188	344	2,808	2,189	7,601	5,999	25,634	7,728	8,729	4,785	
Total receipts.....	3,704,686	5,035	17,929	29,418	189,456	156,402	658,552	353,674	1,095,972	319,698	486,681	391,869	
Business receipts.....	908,612	1,979	3,794	19,584	33,422	47,589	121,155	109,844	378,963	54,564	137,718	-	
Post of sales and operations.....	8,252	-	-	1,867	371	2	2,402	3,603	7	-	-	-	
Taxes paid.....	118,762	254	650	780	5,491	4,168	24,553	12,229	34,206	11,077	12,568	12,786	
Interest paid.....	270,038	2,023	350	1,362	5,598	4,194	32,307	12,709	105,853	74,452	21,102	9,404	
Depreciation.....	27,525	129	118	426	2,196	1,154	4,499	6,676	6,676	2,489	5,496	2,158	
Net income (less deficit).....	776,542	-3,427	1,179	2,467	33,240	30,017	184,148	82,905	209,117	55,625	65,241	116,000	
Net income.....	802,715	1,365	2,380	5,379	34,127	32,523	194,786	82,945	215,444	55,625	65,241	116,000	
Deficit.....	26,173	4,792	1,201	2,912	887	2,506	7,638	10	6,227	-	-	-	
Income subject to tax.....	773,316	1,294	4,007	27,325	29,401	29,401	183,421	82,299	210,254	55,191	64,122	115,779	
Income tax, total.....	383,519	236	535	1,417	10,441	12,763	90,679	41,023	104,712	32,943	27,787	60,933	
Surcharge.....	35,084	(-)	33	88	839	1,099	7,811	3,211	9,037	2,522	2,924	5,510	
Foreign tax credit.....	2,253	(-)	(-)	-	(-)	731	731	40	542	113	186	641	
Investment credit.....	5,077	(*)	-	(-)	76	80	220	220	1,210	402	480	407	
Distributions to stockholders except in own stock.....	46,153	(-)	-	2,720	1,571	648	7,560	5,260	18,341	1,642	1	8,373	
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES ¹													
Number of returns:													
With and without net income.....	33,824	26,012	2,853	2,059	1,984	322	367	91	108	16	12	2	
With net income.....	21,813	15,021	2,500	1,749	1,695	301	336	88	103	16	12	2	
With distributions to stockholders except in own stock.....	10,479	5,832	1,657	1,125	1,131	247	282	74	102	15	12	2	
With investment credit.....	1,020	253	191	157	259	55	75	18	10	1	1	-	
Total assets.....	79,436,345	4,134,002	1,423,979	1,662,379	4,906,614	2,303,977	9,645,236	5,799,441	21,080,894	8,652,797	15,151,201	4,775,825	
Inventories.....	5,500	103	27	137	3,198	900	1,624	311	1,236	893,525	1,401,508	504,779	
Current assets other than inventories ²	12,963,337	1,157,707	458,438	558,667	1,345,748	572,228	2,160,926	1,085,243	2,855,098	893,525	1,401,508	504,779	
Depreciable assets.....	1,476,005	176,077	93,484	54,454	58,996	58,996	319,563	166,723	222,012	8,894	166,523	222,012	
Current liabilities ³	6,076,377	414,146	277,245	217,317	517,660	319,109	1,070,237	719,956	1,421,758	394,402	570,239	189,308	
Net worth.....	64,717,177	2,889,777	934,903	1,191,004	3,763,429	1,757,004	7,152,131	4,163,273	17,014,548	8,188,461	12,532,832	4,586,515	
Cost of property used for investment credit.....	33,951	3,810	929	1,366	3,611	641	7,090	1,736	3,095	4	11,669	-	
Total receipts.....	8,083,855	122,392	95,764	131,294	389,714	213,581	828,839	634,315	2,230,162	1,061,884	1,828,260	547,650	
Business receipts.....	337,133	6,484	4,446	4,733	16,214	21,275	41,428	31,258	107,149	30	104,116	-	
Post of sales and operations.....	99,546	2,461	996	1,021	9,139	7,301	14,938	15,608	43,572	5,110	5,110	-	
Taxes paid.....	98,650	9,248	4,747	5,251	12,188	7,431	16,410	8,755	19,964	5,635	8,130	3,591	
Interest paid.....	382,128	21,371	16,139	16,473	50,879	20,807	89,444	52,923	94,141	7,814	12,137	-	
Depreciation.....	71,389	4,311	3,500	2,704	12,097	2,878	14,382	6,205	8,788	277	16,247	-	
Net income (less deficit).....	6,312,436	-2,229	40,422	56,665	183,196	122,648	530,598	436,352	1,860,320	968,263	1,594,734	521,767	
Net income.....	6,442,136	55,549	49,713	71,013	205,905	127,531	548,104	436,473	1,863,064	968,263	1,594,734	521,767	
Deficit.....	129,700	58,078	9,291	15,248	22,709	4,883	17,506	141	2,744	-	-	-	
Income subject to tax.....	582,795	32,427	29,351	42,403	95,252	52,441	141,713	56,238	104,406	15,606	12,958	-	
Income tax, total.....	7,567	7,567	7,605	12,246	29,252	18,104	48,829	19,347	42,403	7,347	4,767	-	
Surcharge.....	16,028	11	345	818	2,436	1,527	4,249	1,638	3,905	668	431	-	
Foreign tax credit.....	24,613	51	353	139	1,121	1,095	5,302	1,536	10,814	-	2	-	
Investment credit.....	1,238	6	19	15	103	78	434	101	137	(-)	45	-	
Distributions to stockholders except in own stock.....	4,083,461	50,090	31,445	42,498	111,006	64,287	279,377	229,904	1,187,415	721,463	1,008,868	56,508	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ¹											
Major receipts, items		Size of business receipts									
Total active corporations	Under \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,500,000	\$2,500,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 and over	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns:											
With and without net income	863	454	581	671	878	251	794	68	53	22	12
With net income	569	302	417	643	537	167	288	55	21	12	12
With distributions to stockholders except in common stock	30	58	90	165	140	67	166	31	32	11	9
With investment income	34	17	66	232	205	88	180	38	49	14	6
Total receipts	244,080,462	122,380	94,802	707,076	4,478,494	4,387,159	23,703,977	13,634,912	27,949,645	23,988,595	111,487,172
Investment income	45,228										
Current assets other than investment	36,336,132										
Depreciable assets	3,010,644										
Current liabilities	36,413,648										
Net worth	35,946,207										
Cost of property and investment credit	361,351										
Total receipts	69,005,992	6,468	16,633	256,717	2,014,911	1,773,315	3,228,425	4,698,719	8,346,477	7,473,186	4,625,425
Business receipts	56,812,345	3,309	12,078	211,170	1,779,254	1,564,696	2,759,467	4,040,602	6,764,755	5,733,173	7,833,173
Cost of sales and operations	3,694,192	3,317	5,641	21,242	115,264	79,651	4,163,032	2,456,574	4,090,252	3,737,366	5,048,103
Interest paid	1,441,408	195	356	892	6,170	44,978	194,332	46,533	154,123	162,190	224,419
Depreciation	201,105	80	1,212	1,366	2,747	7,212	32,284	23,911	16,494	6,657	43,221
Net income (less deficit)	3,141,990	628	1,697	3,011	3,773	8,328	276,551	166,091	462,867	347,024	449,046
Net income	3,442,946	2,195	2,625	5,759	19,197	22,010	34,773	180,536	465,515	349,001	1,362,571
Deficit	3,070,956	1,367	1,128	20,050	66,574	66,574	72,719	14,445	2,648	21,977	43,453
Income subject to tax	2,670,478	1,705	1,958	3,724	14,384	53,584	42,212	115,505	394,993	216,189	371,459
Income tax, total	1,335,399	258	452	4,363	24,198	24,061	104,209	58,212	191,674	110,711	178,901
Surcharge	121,139	5	25	379	528	1,862	9,436	5,267	17,486	10,059	16,253
Foreign tax credit	48,449										
Investment credit	14,525										
Distributions to stockholders except in common stock	66,471	89	114	721	10,811	11,868	75,867	40,365	106,211	98,121	137,732
Total	28,772	9,913	4,237	6,431	288	13	15	3	-	-	-
With and without net income	20,401	5,411	4,237	5,156	247						
With net income	4,836	1,198	987	1,209	79						
With distributions to stockholders except in common stock	6,519	358	1,249	2,020	193						
Total assets	3,808,219	161,920	292,922	1,281,623	275,989	566,316	319,127	187,852	-	-	-
Inventories	84	14							-	-	-
Current assets other than investment	2,566,740	106,450	184,138	866,796	176,840	43,719	158,497	74,234	-	-	-
Depreciable assets	15,659	15,217	39,177	71,872	160,380	8,404	36,044	34,487	-	-	-
Current liabilities	2,106,551	151,493	281,297	758,872	156,224	84,284	101,672	81,942	-	-	-
Cost of property used for investment credit	1,235,373	68,911	104,716	230,697	389,948	94,110	115,426	99,177	-	-	-
Total receipts	3,321,428	98,223	213,045	1,124,034	251,909	546,700	329,325	214,164	-	-	-
Business receipts	3,143,465	90,444	203,970	1,070,987	224,499	530,116	293,906	207,448	-	-	-
Cost of sales and operations	778,379	5,854	10,325	43,627	238,867	18,746	123,161	20,405	-	-	-
Interest paid	26,472	1,167	2,703	12,378	23,266	12,110	1,882	6,979	-	-	-
Depreciation	53,007	2,225	4,384	9,168	2,043	3,121	864	4,889	-	-	-
Net income (less deficit)	292,215	3,921	17,970	90,905	16,049	36,616	5,178	47,367	-	-	-
Net income	326,201	14,802	24,993	44,343	17,930	37,373	4,461	47,367	-	-	-
Deficit	33,986	10,881	6,923	4,046	1,901	959	1,075	-	-	-	-
Income subject to tax	258,323	8,425	15,047	28,584	73,892	33,520	46,976	-	-	-	-
Income tax, total	100,219	4,429	5,077	24,174	15,066	16,006	24,778	-	-	-	-
Surcharge	7,793	39	1,820	1,820	519	1,362	2,251	-	-	-	-
Foreign tax credit	1,643								-	-	-
Investment credit	1,153								-	-	-
Distributions to stockholders except in common stock	78,224	6,886	6,902	8,362	2,898	8,899	19,649	19,649	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts													\$1,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
			Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
FINANCE, INSURANCE, AND REAL ESTATE:															
REAL ESTATE:															
Number of returns:															
With and without net income:	267,879	159,041	47,286	38,146	25,534	2,398	1,303	90	75	5	1	1			
With net income:	161,548	78,541	35,633	25,217	19,393	1,661	950	70	59	3	1				
With distributions to stockholders except in own stock:	28,621	11,584	6,782	4,726	4,530	533	392	37	35	2					
With investment credit:	21,960	4,766	5,018	4,893	5,949	768	483	28	32	3					
Total assets:	78,939,002	12,194,479	9,076,313	10,622,257	21,250,562	6,439,974	10,467,394	2,949,772	4,682,022	1,170,838	85,391				
Inventories:	418,699	84,037	44,095	50,609	54,610	20,735	96,517	37,620	27,392	2,860	224				
Current assets other than inventories:	16,456,054	2,588,539	1,954,133	2,343,147	4,242,381	1,208,218	2,158,301	430,171	1,008,135	482,363	40,466				
Depreciable assets:	51,144,770	6,137,903	6,054,062	7,502,441	15,228,125	7,142,569	12,282,275	1,725,953	2,098,478	504,857	29,494				
Current liabilities:	14,754,225	2,112,333	1,500,062	1,872,011	3,775,474	1,131,153	2,088,903	464,641	1,236,021	202,037	71,529				
Net worth:	19,751,068	3,778,976	3,108,890	3,102,745	5,039,352	1,190,854	1,793,546	548,705	778,770	406,517	4,713				
Cost of property used for investment credit:	299,489	29,174	27,469	44,001	73,813	23,656	45,620	12,843	34,622	8,291					
Total receipts:	16,475,702	1,369,389	1,639,825	2,222,208	4,840,555	1,557,703	2,359,940	626,371	1,399,629	358,885	101,217				
Business receipts:	7,464,743	307,060	475,643	888,917	2,391,256	892,388	1,357,295	307,676	662,390	175,167	6,956				
Cost of sales and operations:	1,952,474	62,886	94,493	170,352	538,978	218,253	413,813	94,805	295,652	61,184	2,058				
Taxes paid:	1,863,371	248,943	231,468	283,395	535,898	168,935	229,513	55,642	84,282	24,754	977				
Interest paid:	2,611,121	266,942	255,947	333,124	761,114	258,159	412,678	105,241	191,806	22,318	4,192				
Depreciation:	2,042,938	234,152	247,915	301,796	601,268	193,038	278,638	67,657	92,391	24,654	1,429				
Net income (less deficit):	1,443,170	44,292	250,790	296,390	481,733	123,780	185,452	35,740	59,049	55,008	6,064				
Net income:	2,318,484	336,116	335,839	386,635	677,955	188,829	284,173	61,767	85,858	55,608	6,064				
Deficit:	875,314	280,408	85,049	90,045	195,862	55,049	98,721	26,027	26,809	7,344					
Income subject to tax:	1,863,759	291,544	250,887	319,228	541,934	143,358	216,072	43,976	67,725	54,034					
Income tax, total:	623,017	46,332	73,425	92,771	188,198	57,972	95,193	15,867	31,233	28,026					
Surcharge:	43,027	70	2,272	6,155	14,688	4,876	8,169	1,353	2,735	2,409					
Foreign tax credit:	389	16	113	113	27	11	107	21	52	42					
Investment credit:	11,437	333	859	1,242	3,154	1,226	1,479	804	1,390	950					
Distributions to stockholders except in own stock:	610,353	118,547	81,366	105,070	144,447	26,113	69,980	10,235	18,621	35,974					
TOTAL SERVICES:															
Number of returns:															
With and without net income:	228,904	77,130	33,229	38,437	64,828	9,262	5,317	391	252	27	22				
With net income:	132,005	27,243	18,659	25,747	48,089	7,243	4,716	340	222	22	22				
With distributions to stockholders except in own stock:	20,276	3,154	2,299	3,161	8,507	1,713	1,160	138	103	17	3				
With investment credit:	56,087	5,432	5,910	10,893	25,236	4,890	3,202	282	196	22	20				
Total assets:	47,234,275	2,693,297	1,496,091	2,624,201	11,022,659	4,522,037	8,401,903	2,679,127	6,461,262	2,070,503	3,772,727				
Inventories:	2,344,985	774,170	33,090	67,845	411,313	181,569	271,459	58,669	160,835	70,138	773,251				
Current assets other than inventories:	13,935,781	797,440	369,444	714,526	3,065,311	1,405,255	2,631,265	842,930	1,777,392	765,856	851,293				
Depreciable assets:	31,235,837	1,532,247	1,200,715	2,217,748	9,059,653	3,436,351	5,799,724	1,860,980	3,746,414	944,048	1,095,757				
Current liabilities:	13,765,119	2,643,633	367,755	695,898	3,146,565	1,389,789	2,423,724	763,814	1,688,352	619,765	1,125,458				
Net worth:	15,777,473	836,372	597,515	933,938	3,405,566	1,438,678	2,652,932	983,064	2,351,972	729,283	1,450,877				
Cost of property used for investment credit:	2,551,046	121,331	83,726	137,162	577,643	261,736	532,663	161,659	456,965	63,986	83,098				
Total receipts:	51,046,273	987,281	1,288,889	2,869,394	14,464,641	6,495,186	10,105,881	2,683,704	4,943,490	2,044,962	3,677,768				
Business receipts:	48,542,750	612,532	2,053,965	2,743,005	13,929,124	6,287,171	9,660,800	2,562,739	4,660,189	1,880,406	3,547,553				
Cost of sales and operations:	27,970,369	275,997	521,304	311,203	7,425,436	3,631,618	5,717,997	1,540,343	2,879,301	1,240,818	2,539,790				
Taxes paid:	1,712,680	42,252	54,559	112,660	519,782	213,139	344,295	96,389	160,243	60,771	62,665				
Interest paid:	1,089,622	49,563	31,853	59,198	290,454	117,142	218,257	60,358	148,233	45,341	14,642				
Depreciation:	3,202,060	137,559	107,426	203,456	850,831	352,589	609,726	175,243	400,375	79,446	194,306				
Net income (less deficit):	2,021,876	292,898	22,854	73,560	431,143	231,114	429,204	205,631	266,762	123,487	185,854				
Net income:	3,083,772	95,803	107,067	175,186	793,806	331,304	583,161	221,943	314,749	136,794	145,165				
Deficit:	1,061,716	191,701	76,213	101,626	362,663	100,190	153,971	16,312	47,987	13,267					
Income subject to tax:	2,482,415	67,267	77,774	129,205	483,485	248,465	472,065	191,370	281,045	133,148	144,328				
Income tax, total:	1,032,010	18,774	17,450	33,638	173,570	99,311	222,706	96,371	142,743	59,908	91,799				
Surcharge:	78,968	737	725	1,307	10,760	7,661	18,346	8,119	11,983	4,764	7,466				
Foreign tax credit:	33,399	46		51	398	726	2,757	229	8,367	5,420	11,816				
Investment credit:	74,067	2,095	1,535	3,572	7,963	7,963	17,289	4,942	7,089	3,493	4,838				
Distributions to stockholders except in own stock:	569,491	98,267	22,776	26,638	133,588	58,332	84,341	38,455	56,271	34,150	45,813				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

[illegible]

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
SERVICES: BUSINESS SERVICES															
Number of returns:															
With and without net income.....	69,889	27,277	10,316	10,197	17,098	2,822	1,873	158	112	18	12	12	3	3	-
With net income.....	40,432	10,588	6,042	7,253	12,450	2,257	1,599	137	96	15	15	12	3	3	-
With distributions to stockholders except in own stock.....	6,077	1,257	670	1,205	2,068	520	339	42	51	14	8	3	3	3	-
With investment credit.....	16,329	2,461	1,893	2,748	6,494	1,523	1,033	114	92	15	12	3	3	3	-
Total assets.....	15,805,748	982,981	475,617	696,220	2,576,530	1,184,892	2,849,824	1,149,181	2,959,697	1,041,816	723,153	1,167,837	1,167,837	1,167,837	-
Inventories.....	480,795	36,331	12,011	12,383	78,550	39,457	87,936	19,114	43,532	32,814	32,814	92,222	92,222	92,222	-
Current assets other than inventories ²	6,488,749	383,690	174,092	288,831	1,120,102	600,084	1,165,881	415,529	1,818,161	516,555	359,086	640,200	640,200	640,200	-
Depreciable assets.....	7,995,010	590,206	276,536	438,789	1,909,084	964,966	1,854,186	614,953	1,854,384	468,204	359,077	323,515	323,515	323,515	-
Current liabilities.....	5,109,146	273,682	124,923	234,213	1,869,547	557,698	1,410,616	566,401	1,628,381	408,948	244,783	483,968	483,968	483,968	-
Net worth.....	5,418,201	278,299	218,536	284,659	993,455	412,042	864,752	337,044	1,108,781	293,238	266,223	423,182	423,182	423,182	-
Cost of property used for investment credit.....	1,287,252	55,997	35,375	54,304	254,449	97,489	273,645	100,384	340,419	32,725	13,189	26,905	26,905	26,905	-
Total receipts.....	18,376,093	385,160	397,351	765,278	3,703,278	1,939,889	3,582,457	1,088,654	2,071,092	1,323,551	1,922,581	1,196,802	1,196,802	1,196,802	-
Business receipts.....	17,673,073	378,456	378,322	739,132	3,580,745	1,894,348	3,436,404	1,038,882	2,064,289	1,286,483	1,901,505	1,174,146	1,174,146	1,174,146	-
Cost of sales and operations.....	11,263,610	80,615	154,641	340,257	1,978,831	1,176,207	2,266,892	702,892	1,395,293	901,875	1,594,012	693,003	693,003	693,003	-
Taxes paid.....	456,135	13,878	13,590	24,223	108,944	51,071	81,933	29,374	40,983	31,695	20,840	40,472	40,472	40,472	-
Interest paid.....	298,017	16,010	9,926	10,081	52,415	22,406	66,252	25,012	61,384	22,980	31,259	5,902	5,902	5,902	-
Depreciation.....	906,692	60,168	30,104	47,438	169,754	78,916	189,892	67,933	170,806	44,794	13,413	31,474	31,474	31,474	-
Net income (less deficit).....	671,443	-35,641	4,652	36,080	123,195	51,991	104,929	80,973	44,711	58,743	72,449	129,361	129,361	129,361	-
Net income.....	1,046,871	45,569	33,100	63,456	228,967	88,114	159,326	98,785	30,279	65,904	72,449	129,361	129,361	129,361	-
Deficit.....	375,428	81,010	23,448	28,426	101,772	36,123	54,397	7,812	70,990	7,161	-	-	-	-	-
Income subject to tax.....	876,341	34,528	65,799	45,640	162,905	70,373	132,188	74,844	30,452	64,944	71,221	128,667	128,667	128,667	-
Income tax, total.....	382,592	10,066	7,848	14,280	54,212	27,014	56,788	38,029	36,037	34,211	37,079	67,488	67,488	67,488	-
Surcharge.....	30,345	469	396	790	3,513	1,838	4,690	3,240	3,092	2,910	3,275	6,130	6,130	6,130	-
Foreign tax credit.....	10,546	44	-	19	99	153	1,283	185	841	4,808	2,232	902	902	902	-
Investment credit.....	26,709	1,625	681	1,879	5,281	2,340	6,916	2,447	1,233	1,775	770	1,762	1,762	1,762	-
Distributions to stockholders except in own stock.....	192,103	7,541	3,757	11,044	34,647	17,767	17,699	9,901	21,007	27,963	13,917	26,860	26,860	26,860	-
SERVICES: AUTOMOBILE SERVICES AND MISCELLANEOUS REPAIR SERVICES															
Number of returns:															
With and without net income.....	32,990	8,992	4,573	6,612	11,045	1,195	588	(*)	16	-	1	1	-	-	-
With net income.....	21,188	3,746	2,661	4,315	8,939	976	529	(*)	13	-	1	1	-	-	-
With distributions to stockholders except in own stock.....	2,333	478	230	211	1,095	188	120	(*)	8	-	1	1	-	-	-
With investment credit.....	9,270	794	1,009	1,817	4,344	668	420	(*)	11	-	1	1	-	-	-
Total assets.....	5,145,961	292,689	178,980	354,732	1,625,012	695,662	1,037,250	(*)	692,080	(*)	154,342	(*)	(*)	(*)	(*)
Inventories.....	258,680	7,568	7,164	17,194	113,595	50,045	42,512	(*)	17,396	(*)	2,864	(*)	(*)	(*)	(*)
Current assets other than inventories ²	1,191,645	67,366	38,860	100,779	413,720	142,717	240,717	(*)	133,673	(*)	26,395	(*)	(*)	(*)	(*)
Depreciable assets.....	4,860,592	237,505	149,700	292,129	1,482,027	685,353	1,004,964	(*)	688,887	(*)	165,972	(*)	(*)	(*)	(*)
Current liabilities.....	2,022,480	88,277	58,862	119,879	692,197	344,091	438,064	(*)	302,641	(*)	28,413	(*)	(*)	(*)	(*)
Net worth.....	1,362,097	84,034	63,603	108,076	493,088	178,822	230,028	(*)	152,442	(*)	36,461	(*)	(*)	(*)	(*)
Cost of property used for investment credit.....	414,156	22,636	15,868	25,822	97,897	50,249	104,911	(*)	48,478	(*)	37,284	(*)	(*)	(*)	(*)
Total receipts.....	5,592,971	134,487	181,640	486,208	2,345,879	855,991	980,382	(*)	422,738	(*)	109,532	(*)	(*)	(*)	(*)
Business receipts.....	5,346,976	93,436	167,683	467,784	2,278,168	822,991	955,903	(*)	394,675	(*)	104,938	(*)	(*)	(*)	(*)
Cost of sales and operations.....	2,797,872	40,918	72,451	235,616	1,273,712	483,147	455,978	(*)	182,816	(*)	40,314	(*)	(*)	(*)	(*)
Taxes paid.....	188,674	5,882	8,351	17,612	76,517	25,066	36,151	(*)	11,116	(*)	6,658	(*)	(*)	(*)	(*)
Interest paid.....	160,082	6,910	3,995	10,435	49,173	24,150	35,690	(*)	19,573	(*)	4,613	(*)	(*)	(*)	(*)
Depreciation.....	852,536	31,143	24,153	50,169	254,590	128,654	185,941	(*)	124,195	(*)	23,990	(*)	(*)	(*)	(*)
Net income (less deficit).....	188,442	-3,043	4,531	9,667	84,789	26,682	41,428	(*)	12,823	(*)	6,734	(*)	(*)	(*)	(*)
Net income.....	275,450	10,890	13,883	22,514	108,176	34,817	54,446	(*)	18,855	(*)	6,734	(*)	(*)	(*)	(*)
Deficit.....	87,008	13,933	9,352	12,847	3,387	13,018	13,018	(*)	6,032	(*)	-	(*)	(*)	(*)	(*)
Income subject to tax.....	226,584	7,008	11,724	16,691	87,639	30,043	47,579	(*)	14,827	(*)	6,734	(*)	(*)	(*)	(*)
Income tax, total.....	82,539	1,530	2,895	4,333	26,983	11,445	22,359	(*)	7,365	(*)	3,548	(*)	(*)	(*)	(*)
Surcharge.....	5,400	16	51	167	1,484	848	1,838	(*)	503	(*)	323	(*)	(*)	(*)	(*)
Foreign tax credit.....	13,247	-	-	(*)	(*)	-	-	(*)	107	(*)	-	(*)	(*)	(*)	(*)
Investment credit.....	269	333	-	447	3,438	1,429	3,612	(*)	1,826	(*)	1,787	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock.....	23,176	1,156	2,006	637	6,270	2,824	5,302	(*)	3,180	(*)	1,772	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts																
		Under \$25,000		\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 and over	\$1,000,000,000 and over		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
SERVICES: AMUSEMENT AND RECREATION SERVICES																		
Number of returns:																		
With and without net income.....	21,859	12,930	7,103	4,327	8,930	762	675	67	67	67	2	2	6	6	1	1		
With net income.....	15,686	3,737	2,264	2,385	6,174	524	485	60	60	60	1	1	6	6	1	1		
With distributions to stockholders except in own stock.....	2,332	313	90	218	1,554	155	156	33	33	33	1	1	5	5	1	1		
With investment credit.....	6,253	628	513	1,125	3,160	381	352	53	53	53	1	1	5	5	1	1		
Total assets.....	9,560,700	421,268	2,777,757	4,222,488	2,038,566	433,168	1,355,176	453,498	1,219,070	453,498	2,221,623	2,221,623	320,621	320,621	146,444	146,444		
Inventories.....	1,125,227	12,204	7,976	4,798	11,502	18,098	32,094	5,138	59,071	5,138	642,471	642,471	55,331	55,331	31,677	31,677		
Current assets other than inventories.....	2,100,895	93,281	25,982	69,242	391,482	91,879	381,879	142,071	393,438	142,071	393,438	393,438	282,864	282,864	146,444	146,444		
Depreciable assets.....	5,995,203	304,719	135,168	255,982	1,971,576	332,122	894,302	386,957	591,757	386,957	591,757	591,757	428,864	428,864	216,766	216,766		
Current liabilities.....	2,721,300	135,168	68,728	82,892	1,971,576	134,970	341,200	134,970	341,200	134,970	341,200	341,200	235,082	235,082	125,408	125,408		
Net worth.....	3,337,061	114,174	77,926	133,935	558,921	170,151	579,631	222,068	487,806	222,068	487,806	487,806	12,677	12,677	832,793	832,793		
Cost of property used for investment credit.....	243,875	14,414	8,092	13,280	58,279	16,604	37,234	19,589	19,589	19,589	600	600	43,972	43,972	15,963	15,963		
Total receipts.....	7,824,847	140,258	178,671	327,941	2,566,806	528,839	1,528,873	478,879	919,647	478,879	1,528,873	1,528,873	288,275	288,275	119,370	119,370		
Business receipts.....	7,136,081	95,588	130,755	240,335	2,373,815	495,750	1,349,843	456,051	839,969	456,051	1,349,843	1,349,843	277,104	277,104	108,820	108,820		
Cost of sales and operations.....	4,015,916	9,792	74,572	147,931	1,044,098	260,716	780,819	243,120	485,139	243,120	780,819	780,819	170,463	170,463	66,425	66,425		
Taxes paid.....	312,911	6,991	7,885	16,478	92,272	18,590	80,387	27,066	57,735	27,066	80,387	80,387	2,793	2,793	15,037	15,037		
Interest paid.....	108,837	6,822	4,531	10,519	51,524	3,357	27,066	8,443	28,200	8,443	28,200	28,200	9,386	9,386	32,969	32,969		
Depreciation.....	591,174	20,250	17,418	32,465	134,508	37,058	80,050	32,441	91,370	32,441	91,370	91,370	124,077	124,077	57,029	57,029		
Net income (less deficit).....	320,155	28,065	2,068	5,691	21,224	39,101	86,622	55,708	81,305	55,708	81,305	81,305	15,904	15,904	15,894	15,894		
Net income.....	547,456	12,458	13,916	17,149	117,655	42,764	125,313	17,262	91,552	17,262	91,552	91,552	624	624	52,999	52,999		
Deficit.....	227,341	40,263	17,848	22,840	96,431	35,653	107,866	53,544	82,619	53,544	82,619	82,619	5,344	5,344	15,961	15,961		
Income subject to tax.....	448,726	9,690	7,360	10,220	85,443	24,692	87,659	27,720	42,937	27,720	42,937	42,937	322	322	2,252	2,252		
Income tax, total.....	201,916	5,213	2,119	2,667	26,301	10,215	52,742	16,432	27,901	16,432	27,901	27,901	29	29	1,724	1,724		
Surcharge.....	15,915	130	94	37	1,904	845	4,778	2,351	3,596	2,351	3,596	3,596	750	750	2,527	2,527		
Foreign tax credit.....	15,369	2	156	343	2,375	815	7	1,396	7	1,812	7	1,812	9,545	9,545	1,324	1,324		
Investment credit.....	11,738	62	62	7,482	2,881	20,823	16,357	17,988	13,851	17,988	13,851	13,851	197	197	17,727	17,727		
Distributions to stockholders except in own stock.....	105,406	4,510	7,482	2,881	20,823	3,581	16,357	17,988	13,851	13,851	197	17,727	17,727	17,727	17,727	17,727		
SERVICES: OTHER SERVICES																		
Number of returns:																		
With and without net income.....	40,825	15,596	4,345	5,499	12,117	2,253	922	59	29	59	2	2	2	2	2	2		
With net income.....	22,638	4,503	2,134	4,053	9,268	1,844	753	57	25	57	2	2	2	2	2	2		
With distributions to stockholders except in own stock.....	3,381	538	404	317	1,524	401	167	14	14	14	2	2	2	2	2	2		
With investment credit.....	10,232	569	877	2,040	4,821	1,215	639	47	21	47	2	2	2	2	2	2		
Total assets.....	5,233,124	443,248	147,556	305,934	1,667,534	924,150	841,563	190,144	578,103	190,144	134,892	134,892	578,103	578,103	17,727	17,727		
Inventories.....	178,422	18,258	3,251	9,479	33,674	40,345	44,725	17,885	17,885	17,885	17,727	17,727	17,727	17,727	17,727	17,727		
Current assets other than inventories.....	2,000,066	130,444	66,612	102,396	571,596	335,160	383,553	78,867	263,153	78,867	68,285	68,285	263,153	263,153	146,444	146,444		
Depreciable assets.....	2,647,916	135,904	52,309	180,160	1,080,943	505,516	440,988	101,091	214,654	101,091	114,654	114,654	36,351	36,351	216,766	216,766		
Current liabilities.....	1,554,951	108,644	38,279	82,229	428,378	286,625	291,484	52,605	115,858	52,605	50,243	50,243	115,858	115,858	125,408	125,408		
Net worth.....	1,884,050	197,367	72,130	132,552	558,164	295,265	277,591	58,174	246,198	58,174	46,609	46,609	246,198	246,198	15,963	15,963		
Cost of property used for investment credit.....	179,974	8,284	4,098	7,735	58,928	35,876	25,519	4,800	15,576	4,800	15,576	15,576	533,031	533,031	131,497	131,497		
Total receipts.....	7,833,357	161,253	163,620	423,365	2,825,430	1,612,257	1,612,257	372,236	533,031	372,236	31,497	31,497	533,031	533,031	11,098	11,098		
Business receipts.....	7,530,650	154,238	156,536	394,941	2,777,436	1,566,431	1,566,431	363,127	491,379	363,127	117,018	117,018	491,379	491,379	11,098	11,098		
Cost of sales and operations.....	4,299,990	42,971	65,633	197,921	1,421,384	930,634	1,042,158	238,613	328,982	238,613	1,358	1,358	328,982	328,982	4,429	4,429		
Taxes paid.....	266,116	5,720	5,748	15,671	92,865	32,620	46,415	10,322	14,378	10,322	2,377	2,377	14,378	14,378	10,724	10,724		
Interest paid.....	110,142	7,286	1,657	5,095	40,921	22,336	18,558	5,089	8,803	5,089	1,397	1,397	8,803	8,803	22,104	22,104		
Depreciation.....	182,203	6,807	4,321	12,251	76,439	35,205	31,270	5,381	8,596	5,381	1,933	1,933	8,596	8,596	310	310		
Net income (less deficit).....	315,971	16,331	6,202	12,491	94,392	70,642	69,471	21,400	41,606	21,400	11,098	11,098	41,606	41,606	385	385		
Net income.....	476,765	15,124	15,374	27,409	159,594	89,387	90,548	21,996	46,035	21,996	11,098	11,098	46,035	46,035	980	980		
Deficit.....	160,794	31,455	9,172	14,918	60,202	18,945	21,077	596	4,429	596	4,429	4,429	4,429	4,429	4,429	4,429		
Income subject to tax.....	364,944	10,360	8,861	20,806	102,681	68,671	84,017	15,977	32,847	15,977	10,724	10,724	32,847	32,847	22,104	22,104		
Income tax, total.....	143,558	2,354	2,090	2,806	31,134	28,570	31,134	8,034	39,662	8,034	3,884	3,884	39,662	39,662	1,949	1,949		
Surcharge.....	10,645	101	95	100	1,846	2,319	3,271	654	1,949	654	310	310	1,949	1,949	310	310		
Foreign tax credit.....	2,306	110	162	32	186	566	33	19	1,085	19	385	385	1,085	1,085	672	672		
Investment credit.....	7,411	62	62	166	2,052	1,439	1,601	229	672	229	980	980	672	672	980	980		
Distributions to stockholders except in own stock.....	96,036	4,977	5,432	3,288	37,733	22,942	8,120	1,601	11,745	1,601	535	535	11,745	11,745	535	535		

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts									
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NATURE OF BUSINESS NOT ALLOCABLE											
Number of returns:											
With and without net income.....	6,051	5,550	(*)	206	239	-	(*)	(*)	-	-	-
With net income.....	875	668		(*)	184	-	(*)	(*)	-	-	-
With distributions to stockholders except in own stock.....	(*)	(*)	-	-	(*)	-	(*)	(*)	-	-	-
With investment credit.....	(*)	(*)	-	-	(*)	-	(*)	(*)	-	-	-
Total assets.....	173,322	130,724	(*)	2,794	25,720	-	(*)	(*)	-	-	-
Inventories.....	16,694	9,150	(*)	316	3,473	-	(*)	(*)	-	-	-
Current assets other than inventories ²	90,773	71,649	(*)	542	13,111	-	(*)	(*)	-	-	-
Depreciable assets.....	23,774	12,714	(*)	1,199	4,863	-	(*)	(*)	-	-	-
Current liabilities ³	77,670	57,660	(*)	992	12,453	-	(*)	(*)	-	-	-
Net worth.....	49,316	36,716	(*)	1,333	5,463	-	(*)	(*)	-	-	-
Cost of property used for investment credit.....	334	26	-	-	78	-	(*)	(*)	-	-	-
Total receipts.....	120,239	14,359	(*)	13,808	60,123	-	(*)	(*)	-	-	-
Business receipts.....	110,568	9,369	(*)	13,547	59,826	-	(*)	(*)	-	-	-
Cost of sales and operations.....	68,968	1,993	(*)	10,962	34,941	-	(*)	(*)	-	-	-
Taxes paid.....	3,990	1,038	(*)	360	1,581	-	(*)	(*)	-	-	-
Interest paid.....	1,946	1,395	-	16	482	-	(*)	(*)	-	-	-
Depreciation.....	2,692	1,580	-	180	507	-	(*)	(*)	-	-	-
Net income (less deficit).....	-2,000	-2,821	(*)	-272	-1,174	-	(*)	(*)	-	-	-
Net income.....	6,494	2,290	(*)	(*)	1,675	-	(*)	(*)	-	-	-
Deficit.....	8,494	5,111	(*)	288	2,849	-	(*)	(*)	-	-	-
Income subject to tax.....	4,922	1,991	(*)	(*)	2,402	-	(*)	(*)	-	-	-
Income tax total.....	1,839	436	(*)	(*)	145	-	(*)	(*)	-	-	-
Surcharge.....	103	3	-	(*)	10	-	(*)	(*)	-	-	-
Foreign tax credit.....	-	-	-	-	-	-	(*)	(*)	-	-	-
Investment credit.....	-	-	-	-	-	-	(*)	(*)	-	-	-
Distributions to stockholders except in own stock.....	(*)	(*)	-	-	(*)	-	(*)	(*)	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 1. Size of total receipts was used in lieu of size of business receipts to classify statistics for financial, insurance, and real estate industries.
 2. Includes cash, notes and accounts receivable less allowance for bad debts, investments in Government obligations, and "other current assets."
 3. Includes accounts payable, mortgages, notes and bonds payable in less than one year, and other current liabilities.
 4. Less than \$500 per return.
 NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS, NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY

[Money amounts in thousands of dollars]

Item	Total active corporation returns	Major industry								Total manufacturing	Food and kindred products
		Agriculture, forestry, and fisheries	Mining					Contract construction			
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Other minerals (except fuels) mining				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
RETURNS WITH AND WITHOUT NET INCOME											
1 Number of returns.....	1,541,670	31,348	1,771	99	1,591	1,964	3,306	125,999	191,915	16,014	
2 Net income (less deficit).....	25,419,888	297,425	1,633,326	1,044	5,077	1,176,528	175,244	1,713,419	44,411,467	3,506,401	
3 Statutory special deductions, total.....	1,044,117	95,369	124,779	67,858	15,493	79,596	24,833	245,364	2,349,229	124,382	
4 Dividends received deduction.....	3,661,436	3,352	52,167	29,711	7,254	19,891	2,312	25,791	1,138,387	38,880	
5 Deduction for dividends paid on certain public utility stock.....	22,993	-	-	-	-	-	-	-	-	-	
6 Income subject to tax.....	21,476,773	224,458	1,755,669	1,044,117	11,775	1,228,387	177,193	1,821,707	44,212,165	3,653,664	
7 Income tax, total.....	3,684,351	13,181	297,291	139,136	48,886	136,403	44,591	768,155	22,427,233	1,857,328	
8 Surcharge.....	3,428,779	1,159	86,129	17,619	7,849	57,339	7,281	61,857	1,958,503	157,053	
9 Tax from recomputing prior year investment credit.....	120,599	1,111	6,101	138	4,099	793	541	5,561	70,255	9,415	
10 Income tax after--											
11 Foreign tax credit only.....	36,394,411	117,425	255,894	56,509	38,023	86,609	74,605	720,895	19,819,482	1,699,427	
12 Investment credit only.....	37,311,154	120,368	854,656	128,798	33,846	624,131	67,874	713,550	21,125,055	1,753,384	
13 Foreign tax and investment credits.....	33,636,334	105,713	212,629	46,171	33,451	74,727	57,895	666,290	18,517,304	1,595,483	
14 Estimated tax payments.....	21,366,476	34,927	130,331	44,261	12,355	48,620	25,801	209,573	12,473,037	1,160,953	
15 Constructive taxable income from related foreign corporations:											
16 Includable income of controlled foreign corporations:											
17 Number of returns.....	317	1	1	1	-	-	-	3	160	19	
18 Amount.....	90,511	7	917	312	-	-	-	1,952	66,333	5,285	
19 Foreign dividend income resulting from foreign taxes deemed paid:											
20 Number of returns.....	94	2	5	4	-	1	-	13	671	51	
21 Amount.....	987,153	713	12,030	11,086	-	944	-	7,392	873,575	95,428	
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME											
22 Number of returns, other than Form 1120S, with net income.....	356,369	1,673	5,610	72	544	3,174	1,791	65,228	114,794	9,331	
23 Net income.....	10,474,424	415,979	1,936,334	344,951	45,449	1,303,186	201,348	2,063,928	46,415,174	3,770,632	
24 Statutory special deductions, total.....	5,945,794	4,242	183,944	67,457	14,915	76,935	24,637	244,149	2,228,974	117,373	
25 Net operating loss carryover.....	2,610,194	76,675	85,245	4,703	8,129	57,130	10,284	216,534	798,898	80,718	
26 Dividends received deduction.....	2,922,297	7,728	55,841	28,769	6,786	18,230	2,116	23,576	1,118,632	31,871	
27 Deduction for dividends paid on certain public utility stock.....	22,993	-	-	-	-	-	-	-	-	-	
28 Western Hemisphere Trade Corporation deduction.....	390,710	9,839	42,858	29,046	-	1,575	12,237	4,039	311,444	4,784	
29 Net income less statutory special deductions....	86,533,792	321,737	1,752,390	278,394	71,034	1,226,251	176,711	1,919,779	44,186,200	3,653,259	
30 Prior dividend deduction, if any.....	91,564	288	1,471	-	7	1,307	157	97	1,188	276	
31 Net long-term capital gain in excess of losses, and taxed at 25 percent.....	68,460	671	2,183	717	233	909	324	2,373	25,442	222	
32 Less: Adjustment for life and medical insurance companies.....	44,672	-	-	-	-	-	-	-	-	-	
33 Adjustment for certain investment companies.....	5,232,432	-	-	-	-	-	-	-	-	-	
34 Income subject to tax, total.....	81,405,444	322,774	1,755,963	274,108	71,275	1,228,387	177,193	1,821,702	44,212,131	3,653,664	
35 Net long-term capital gain taxed at 25 percent.....	3,948,054	30,571	71,375	31,396	6,956	18,517	14,506	60,312	1,880,256	121,389	
36 Income taxed at normal tax and surtax rates....	77,457,390	292,153	1,684,588	242,712	64,319	1,209,870	162,687	1,761,390	42,331,875	3,532,275	
37 Income tax, total.....	39,684,231	131,768	297,433	139,136	38,050	636,073	84,574	767,587	22,424,117	1,856,631	
38 Surcharge.....	3,428,665	10,539	86,129	17,619	7,849	57,339	7,281	61,857	1,958,502	157,053	
39 Tax from recomputing prior year investment credit.....	117,867	918	6,110	138	4,683	763	526	4,994	67,149	8,718	
40 Foreign tax credit.....	3,663,819	14,657	642,027	82,627	27	549,404	9,969	46,692	2,607,751	157,901	
41 Investment credit.....	2,384,091	11,400	43,177	10,338	4,180	11,942	16,717	54,605	1,302,178	103,944	
42 Income tax after--											
43 Foreign tax credit only.....	36,020,417	117,111	255,896	56,509	38,023	86,609	74,605	720,895	19,816,366	1,698,730	
44 Investment credit only.....	37,309,140	120,368	854,656	128,798	33,870	624,131	67,857	712,982	21,121,939	1,752,687	
45 Foreign tax and investment credits.....	33,636,321	105,711	212,629	46,171	33,843	74,727	57,888	666,290	18,514,188	1,594,786	
46 Estimated tax payments.....	21,260,849	34,888	130,331	44,261	12,318	48,195	25,557	206,417	12,450,732	1,159,117	
47 Constructive taxable income from related Foreign corporations:											
48 Includable income of controlled foreign corporations.....	98,014	7	312	312	-	-	-	1,952	66,333	4,621	
49 Foreign dividend income resulting from foreign taxes deemed paid.....	980,695	713	12,030	11,086	-	944	-	7,342	872,962	95,224	

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item		Total active corporation returns	Major industry							Contract construction	Manufacturing	
			Agriculture, forestry, and fisheries	Mining					Non-metallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME												
46	Number of returns, other than Form 1120S, without net income.....	467,717	9,903	5,222	725	753	2,627	1,107	39,887	51,144	4,591	
47	Deficit.....	8,465,038	166,661	354,396	1-3,962	42,363	132,058	36,013	590,295	2,467,893	347,696	
48	Statutory special deduction for dividends received.....	139,198	1,124	2,326	1	468	1,661	190	1,715	20,255	7,009	
49	Income tax, total.....	9,168	93	51	(3)	16	20	15	567	3,106	697	
50	Tax from recomputing prior year investment credit.....	8,642	93	51	(3)	16	20	15	567	3,106	697	
51	Foreign tax and investment credit.....	9	-	-	-	-	-	-	-	-	-	
52	Estimated tax payments.....	45,627	34	1,706	-	37	1,425	244	3,156	22,305	1,836	
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME												
53	Number of returns, Form 1120S, with and without net income.....	217,184	8,582	2,076	(*)	274	1,140	499	20,884	25,977	2,092	
Net income:												
54	Number of returns.....	142,559	4,430	1,310	(*)	(*)	755	334	14,121	17,606	1,598	
55	Amount.....	2,622,506	85,411	33,977	(*)	(*)	13,888	11,807	281,463	560,841	88,350	
56	Deficit.....	674,976	66,804	12,530	(*)	167	8,496	1,898	41,677	96,655	4,885	
57	Income subject to tax.....	3,605	734	6	-	-	-	6	5	34	-	
58	Income tax.....	854	220	2	-	-	-	2	1	10	-	
59	Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	908	546	8	(*)	3	1	3	77	43	1	
NUMBER OF RETURNS WITH INCOME TAX												
Returns with net income:												
60	Number of returns with tax before recomputing prior year investment credit.....	743,782	14,259	4,505	64	437	2,446	1,557	55,600	102,797	9,119	
61	Number of returns with tax from recomputing prior year investment credit, total.....	66,205	1,547	815	15	63	385	352	6,882	17,533	2,108	
62	With other tax.....	65,315	1,481	785	13	61	362	350	6,836	17,412	2,107	
63	Without other tax.....	891	66	29	2	2	23	2	(*)	(*)	(*)	
Returns without net income:												
64	Number of returns with tax before recomputing prior year investment credit.....	21	-	-	-	-	-	-	-	-	-	
65	Number of returns with tax from recomputing prior year investment credit.....	7,081	285	89	1	(*)	54	(*)	991	1,529	392	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TAX ITEMS, NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120), INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

Item	Major Industry—Continued										
	Food and kindred products	Textile mill products	Apparel and other related taxable products	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastic products	Leather and leather products
RETURN WITH AND WITH NET INCOME	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1. Number of returns with net income	10	90	12,270	1,127	1,192	1,400	2,022	10,750	957	5,162	2,731
2. Net income (loss) (deficit)	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
3. Statutory special deduction, total	1,121	24,121	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
4. Dividends received from other corporations	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
5. Estimated tax payments	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
6. Foreign tax credit	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
7. Investment credit	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
8. Dividends received from other corporations	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
9. Estimated tax payments	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
10. Foreign tax credit	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
11. Investment credit	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
12. Dividends received from other corporations	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
13. Estimated tax payments	1,030	1,040,930	24,121	24,127	1,192	1,400	2,022	10,750	957	5,162	2,731
14. Number of returns	14	232	47	1,120	100	410	133	300	142	192	35
15. Amount	150	150	902	1,120	100	410	133	300	142	192	35
16. Constructive foreign income from related foreign corporations	150	150	902	1,120	100	410	133	300	142	192	35
17. Number of returns	150	150	902	1,120	100	410	133	300	142	192	35
18. Amount	150	150	902	1,120	100	410	133	300	142	192	35
19. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
20. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
21. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
22. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
23. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
24. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
25. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
26. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
27. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
28. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
29. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
30. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
31. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
32. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
33. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
34. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
35. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
36. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
37. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
38. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
39. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
40. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
41. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
42. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
43. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
44. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
45. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
46. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
47. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
48. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
49. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
50. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
51. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
52. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
53. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
54. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
55. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
56. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
57. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
58. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
59. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
60. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
61. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
62. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
63. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
64. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
65. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
66. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
67. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
68. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
69. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
70. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
71. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
72. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
73. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
74. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
75. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
76. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
77. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
78. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
79. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
80. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
81. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
82. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
83. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
84. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
85. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
86. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
87. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
88. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
89. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
90. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
91. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
92. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
93. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
94. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
95. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
96. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35
97. Dividends received from other corporations	150	150	902	1,120	100	410	133	300	142	192	35
98. Estimated tax payments	150	150	902	1,120	100	410	133	300	142	192	35
99. Foreign tax credit	150	150	902	1,120	100	410	133	300	142	192	35
100. Investment credit	150	150	902	1,120	100	410	133	300	142	192	35

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										
	Tobacco manufac- tures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and pub- lishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellan- eous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME											
46 Number of returns, other than Form 1120S, without net income.....	2	1,264	4,675	2,006	1,251	788	6,689	3,177	264	1,531	597
47 Deficit.....	5,798	85,938	111,973	47,444	32,458	66,620	157,641	195,424	47,463	44,848	16,073
48 Statutory special deduction for dividends received.....	(3)	549	201	132	7	57	1,033	2,828	3,629	53	57
49 Income tax, total ²	-	95	113	45	68	18	22	50	(3)	23	1
50 Tax from recomputing prior year investment credit.....	-	95	113	45	68	18	22	50	(3)	23	1
51 Foreign tax and investment credit.....	-	-	-	-	-	-	-	-	-	-	-
52 Estimated tax payments.....	18	967	1,160	-	410	17	1,157	228	710	232	664
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME											
53 Number of returns, Form 1120S, with and without net income.....	(*)	443	3,480	1,559	833	386	3,614	1,196	(*)	584	274
Net income:											
54 Number of returns.....	(*)	(*)	2,721	834	598	332	2,712	607	(*)	437	(*)
55 Amount.....	(*)	(*)	56,596	39,987	23,531	10,135	68,726	27,845	(*)	20,751	(*)
56 Deficit.....	-	536	8,463	8,211	6,411	1,654	9,215	3,786	(*)	565	19
57 Income subject to tax.....	-	-	-	-	-	-	28	-	-	-	-
58 Income tax.....	-	-	-	-	-	-	9	-	-	-	-
59 Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	-	(3)	-	9	-	(3)	-	-	-	-	-
NUMBER OF RETURNS WITH INCOME TAX											
Returns with net income:											
60 Number of returns with tax before recomputing prior year investment credit.....	47	3,878	9,445	5,000	3,509	2,090	11,545	5,490	518	2,667	1,725
61 Number of returns with tax from recomputing prior year investment credit, total.....	24	693	590	1,224	591	423	1,770	873	183	466	200
62 With other tax.....	24	693	590	1,182	589	423	1,768	850	188	445	200
63 Without other tax.....	-	-	-	(*)	(*)	-	2	(*)	-	(*)	-
Returns without net income:											
64 Number of returns with tax before recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-	-
65 Number of returns with tax from recomputing prior year investment credit.....	-	(*)	(*)	116	(*)	(*)	148	(*)	(*)	59	53

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1968

ACTIVE CORPORATION RETURNS

Table 6 — TAX ITEMS, NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Item	Manufacturing—Continued										Transportation, communication, electric, gas, and sanitary services	
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation	
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(31)	(32)	
RETURNS WITH AND WITHOUT NET INCOME												
1 Number of returns.....	3,346	4,125	23,450	22,334	10,511	1,743	1,499	4,113	11,203	65,554	51,265	
2 Net income less deficit.....	451,510	2,134,896	2,088,082	4,023,910	1,042,420	5,517,737	1,445,385	1,654,889	632,786	10,516,059	1,206,290	
3 Statutory special deductions, total.....	47,841	250,412	27,838	84,213	98,792	81,520	12,224	12,842	49,232	318,323	173,157	
4 Dividend received deduction.....	35,840	113,436	22,111	30,515	17,667	9,271	9,317	1,967	7,761	167,868	82,408	
5 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	22,503	-	
6 Income subject to tax.....	377,629	1,871,058	2,045,153	3,859,560	916,021	5,356,946	1,423,842	1,725,179	550,995	11,304,713	1,728,694	
7 Income tax, total.....	85,734	1,421,052	1,114,190	2,421,217	1,643,233	2,334,184	774,984	895,621	316,888	5,638,605	812,091	
8 Surcharge.....	42,579	91,444	103,045	214,911	127,052	264,976	64,578	80,094	27,002	504,798	69,858	
9 Tax from recomputing prior year investment credit.....	1,714	1,111	84	6,051	4,846	4,734	1,112	1,679	806	19,946	7,726	
10 Income tax after—												
11 Foreign tax credit only.....	47,172	311,247	1,153,561	2,284,016	1,577,591	2,143,374	754,074	816,631	305,597	5,610,230	798,114	
12 Investment credit only.....	44,138	47,303	1,153,561	3,344,967	1,665,772	2,847,876	677,531	871,847	307,132	5,004,784	621,750	
13 Foreign tax and investment credit.....	41,458	67,950	1,091,352	2,199,740	1,448,340	2,657,071	658,601	781,427	295,714	4,974,409	607,773	
14 Estimated tax payments.....	1,668	517,171	660,747	1,438,117	1,119,684	1,703,715	424,075	521,444	158,936	3,916,028	344,993	
15 Credit for U.S. tax paid on highway gas and lubricating oil:												
16 Number of returns.....	1,445	503	1,775	854	211	174	264	54	105	3,128	2,725	
17 Amount.....	711	1,417	637	1,076	434	1,117	611	50	80	5,381	4,221	
Constructive taxable income from related foreign corporations:												
18 Includable income of controlled foreign corporations:												
19 Number of returns.....	-	3	1	2	13	7	5	1	1	7	5	
20 Amount.....	0	1,861	1	9,850	1,274	1,445	141	1	1	4,081	3,925	
21 Foreign dividend income resulting from foreign taxes deemed paid:												
22 Number of returns.....	14	47	54	111	75	27	15	18	21	17	10	
23 Amount.....	13,771	21,411	39,590	117,955	13,110	134,514	9,553	68,135	7,093	8,718	2,512	
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME												
24 Number of returns, other than Form 1120S, with net income.....	4,879	1,405	14,606	14,249	5,520	1,342	1,481	1,314	1,621	35,168	27,205	
25 Net income.....	1,021,794	2,909,495	2,535,154	4,939,948	1,098,992	5,667,114	1,621,128	1,737,382	700,283	11,293,629	1,873,224	
26 Statutory special deductions, total.....	47,782	255,531	27,716	83,867	94,194	80,765	12,376	12,823	49,183	295,687	150,628	
27 Net operating loss carryover.....	27,771	30,006	24,712	45,054	75,597	42,147	118,614	10,452	41,442	124,607	88,444	
28 Dividend received deduction.....	27,771	120,249	27,729	36,106	17,445	9,510	4,149	1,349	7,712	145,232	59,879	
29 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	22,503	-	
30 Western Hemisphere Trade Corporation deduction.....	-	1,166	3,115	9,441	5,542	2,452	31	1,124	24	2,345	2,305	
31 Net income less statutory special deductions.....	974,241	2,623,709	2,487,438	4,856,081	999,800	5,586,349	1,496,552	1,725,059	651,100	10,997,942	1,722,596	
32 From: Dividend deductions in excess of net income.....	-	45	5	450	-	-	-	-	18	2,810	2,810	
33 Net long-term capital gain in excess of line 27 and taxed at 25 percent.....	7	406	342	275	-	239	1,271	-	82	4,134	3,423	
34 Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-	-	
35 Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-	
36 Income subject to tax, total.....	974,248	2,624,160	2,487,780	4,856,330	999,800	5,586,349	1,499,342	1,725,179	650,945	11,004,711	1,728,692	
37 Net long-term capital gain taxed at 25 percent.....	41,779	93,845	86,314	40,913	121,462	47,552	43,702	26,427	25,558	175,495	152,565	
38 Income taxed at normal tax and surtax rates.....	932,469	2,530,315	2,401,466	4,815,417	878,338	5,538,797	1,455,640	1,698,752	625,387	10,829,216	1,576,127	
39 Income tax, total.....	284,991	1,043,132	1,124,345	2,480,699	1,664,608	2,334,176	774,153	895,563	316,885	5,636,481	809,967	
40 Surcharge.....	42,579	91,444	103,045	214,911	127,052	264,976	64,578	80,094	27,002	504,798	69,858	
41 Tax from recomputing prior year investment credit.....	1,714	1,111	84	6,051	4,846	4,734	1,112	1,679	843	17,923	5,603	
42 Foreign tax credit.....	25,082	232,909	61,593	146,727	117,032	140,805	18,911	49,941	11,348	28,375	13,977	
43 Investment credit.....	44,138	114,228	61,158	36,870	88,251	86,308	26,453	24,773	9,576	63,821	190,341	
44 Income tax after—												
45 Foreign tax credit only.....	45,489	811,124	1,153,561	2,284,072	1,577,596	2,143,374	754,242	816,631	305,597	5,608,106	795,990	
46 Investment credit only.....	44,138	928,094	1,153,561	2,291,829	1,605,117	2,847,886	679,700	871,878	307,249	5,002,660	619,626	
47 Foreign tax and investment credit.....	41,527	696,295	1,091,297	2,197,232	1,448,085	2,657,063	657,799	781,860	295,714	4,974,285	605,649	
48 Estimated tax payments.....	21,359	515,453	660,747	1,438,117	1,119,684	1,703,715	424,075	521,444	158,936	3,913,222	342,260	
49 Constructive taxable income from related foreign corporations:												
50 Includable income of controlled foreign corporations.....	-	1,861	1,119	9,829	1,128	1,445	141	1,741	1,443	3,948	3,812	
51 Foreign dividend income resulting from foreign taxes deemed paid.....	13,771	21,411	39,549	117,955	13,075	134,514	9,553	68,135	7,093	8,413	2,207	

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major Industry—Continued										Transportation, communication, electric, gas, and sanitary services	
	Manufacturing--Continued										Total transportation, communication, electric, gas, and sanitary services	Transportation
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable			
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME												
46 Number of returns, other than Form 1120S, without net income.....	4,125	1,152	5,517	6,086	4,135	440	927	1,203	2,684	20,373	16,220	
47 Deficit.....	28,255	135,026	20,697	288,493	274,023	22,131	132,510	92,941	71,441	847,834	724,598	
48 Statutory special deduction for dividends received.....	1,048	621	1,122	350	562	761	168	19	49	22,636	22,529	
49 Income tax, total ²	84	126	55	538	253	8	231	57	23	2,123	2,123	
50 Tax from recomputing prior year investment credit.....	23	126	55	538	253	8	231	57	23	2,123	2,123	
51 Foreign tax and investment credit.....	-	-	-	-	-	-	-	-	-	-	-	
52 Estimated tax payments.....	3,368	3,308	1,146	3,498	2,316	-	632	52	46	2,806	2,733	
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME												
53 Number of returns, Form 1120S, with and without net income.....	1,292	266	3,227	4,559	856	275	383	596	1,896	10,013	7,840	
54 Net income:												
Number of returns.....	842	211	2,165	1,768	420	(*)	(*)	327	1,144	6,126	4,704	
Amount.....	23,423	25,678	69,471	39,145	11,701	(*)	(*)	10,395	14,971	110,666	87,892	
56 Deficit.....	4,650	441	12,241	21,696	4,650	1,326	1,566	447	5,027	40,402	30,228	
57 Income subject to tax.....	-	-	-	-	6	-	-	-	-	2	2	
58 Income tax.....	-	-	-	-	2	-	-	-	-	1	1	
59 Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	20	2	(3)	9	-	1	1	-	-	193	193	
NUMBER OF RETURNS WITH INCOME TAX												
60 Returns with net income:												
Number of returns with tax before recomputing prior year investment credit.....	4,342	2,600	13,509	13,239	4,691	1,131	1,450	2,122	5,683	30,053	23,253	
61 Number of returns with tax from recomputing prior year investment credit, total.....	974	729	2,031	2,413	814	259	342	287	515	4,334	3,374	
62 With other tax.....	974	747	2,027	2,390	814	259	342	287	514	4,248	3,289	
63 Without other tax.....	-	2	4	23	-	-	-	-	1	(*)	(*)	
64 Returns without net income:												
Number of returns with tax before recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-	-	
65 Number of returns with tax from recomputing prior year investment credit.....	79	30	110	173	59	(*)	(*)	(*)	(*)	299	264	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Income tax, credit, and payment items		Wholesale and retail trade								
	Total		Wholesale trade			Retail trade					
	Number of returns	Income tax, credit, and payment items	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
CORPORATIONS WITH AND WITHOUT NET INCOME											
Number of returns.....	2,477	6,810	471,987	193,117	16,555	22,887	113,675	314,605	29,283	16,615	22,577
Net income (less deficit).....	4,920,069	4,389,700	10,355,164	4,439,165	449,305	554,712	3,435,148	5,851,773	400,982	2,113,900	821,732
Statutory special deductions, total.....	78,906	66,260	519,301	240,201	22,557	25,427	192,217	274,721	23,423	57,835	23,813
Dividends received deduction.....	62,379	33,081	134,446	76,454	9,001	4,774	63,079	56,316	3,367	19,055	4,196
Deduction for dividends paid on certain public utility stock.....	804	21,699	-	-	-	-	-	-	-	-	-
Income subject to tax.....	4,839,269	4,326,750	10,289,628	4,386,966	451,935	560,813	3,374,158	5,836,450	362,020	2,093,055	835,066
Income tax, total.....	2,571,538	2,254,976	4,570,300	1,995,567	203,812	242,480	1,509,275	2,589,534	139,495	1,060,228	403,667
Surcharge.....	232,276	202,664	373,172	159,487	16,736	19,672	123,079	211,864	10,668	93,441	34,203
Tax from recomputing prior year investment credit.....	7,653	4,567	10,049	4,853	933	315	3,105	5,188	369	1,071	1,809
Income tax after--											
Foreign tax credit only.....	2,559,501	2,252,615	4,456,938	1,879,133	200,413	239,507	1,438,861	2,552,587	139,075	1,025,656	402,576
Investment credit only.....	2,412,663	1,970,371	4,402,112	1,902,816	194,563	236,049	1,472,244	2,475,287	135,014	1,020,976	371,591
Foreign tax and investment credits.....	2,400,626	1,968,010	4,288,750	1,826,432	191,526	233,076	1,401,830	2,438,340	134,594	986,404	370,500
Estimated tax payments.....	1,907,225	1,663,810	1,840,827	678,546	82,018	77,806	518,722	1,157,240	27,379	644,645	248,865
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....		355	3,906	2,186	110	249	1,827	1,574	589	56	58
Amount.....		1,094	1,843	1,024	55	90	879	809	46	248	122
Constructive taxable income from related foreign corporations:											
Includable income of controlled foreign corporations:											
Number of returns.....	1	1	14	4	1	-	(*)	2	-	1	-
Amount.....	141	15	4,625	(4)	240	-	(*)	63	-	6	-
Foreign dividend income resulting from foreign taxes deemed paid:											
Number of returns.....	3	4	105	93	5	(*)	66	12	-	3	2
Amount.....	4,619	1,587	42,790	13,806	1,725	(*)	12,026	31,784	-	31,493	200
CORPORATIONS, OTHER THAN FORM 1120S, WITH NET INCOME											
Number of returns, other than Form 1120S, with net income.....	6,801	4,116	273,312	96,242	9,942	14,182	72,174	173,981	16,772	10,389	12,119
Net income.....	6,017,362	4,403,643	10,797,362	4,622,204	473,691	585,864	3,562,649	6,104,453	385,328	2,150,426	858,215
Statutory special deductions, total.....	78,799	66,260	514,326	236,795	21,769	25,411	189,661	273,152	23,402	57,592	23,380
Net operating loss carryover.....	24,843	11,320	367,764	148,466	12,660	17,048	118,790	216,193	19,604	38,396	19,617
Dividends received deduction.....	62,252	33,081	129,471	73,448	3,213	4,758	60,477	54,747	3,346	18,812	3,763
Deduction for dividends paid on certain public utility stock.....	804	21,699	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction.....	380	160	17,091	14,879	306	3,605	10,372	2,212	452	384	-
Net income less statutory special deductions.....	4,939,563	4,336,783	10,283,036	4,386,409	451,922	560,453	3,373,034	5,831,301	361,926	2,092,834	834,835
Plus: Dividend deductions in excess of net income.....	-	-	819	722	49	199	514	97	10	-	-
Net long-term capital gain in excess of line 27 and taxed at 25 percent.....	711	-	5,679	1,302	33	213	1,062	4,371	176	366	-
Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax, total.....	4,939,269	4,336,750	10,287,515	4,386,906	451,935	560,813	3,374,158	5,834,337	361,875	2,093,055	835,066
Net long-term capital gain taxed at 25 percent.....	121,112	101,818	238,090	113,861	9,843	14,240	89,778	123,324	10,562	29,735	27,785
Income taxed at normal tax and surtax rates.....	4,818,157	4,234,932	10,049,425	4,273,045	442,092	546,573	3,284,380	5,711,013	351,313	2,063,320	807,281
Income tax, total.....	2,571,538	2,254,976	4,568,753	1,955,21	203,755	242,477	1,509,005	2,588,337	139,409	1,060,177	403,479
Surcharge.....	232,276	202,664	373,135	159,487	16,736	19,672	123,079	211,827	10,668	93,441	34,203
Tax from recomputing prior year investment credit.....	7,653	4,567	9,067	4,503	933	315	2,835	4,556	323	1,020	1,621
Foreign tax credit.....	12,037	2,361	113,362	56,384	2,997	2,973	70,414	36,947	420	34,572	1,091
Investment credit.....	158,477	284,605	168,188	52,791	9,289	6,431	37,031	114,247	4,481	39,252	32,076
Income tax after--											
Foreign tax credit only.....	2,559,501	2,252,615	4,456,391	1,878,833	200,758	239,484	1,438,591	2,551,390	138,989	1,025,605	402,388
Investment credit only.....	2,412,663	1,970,371	4,400,565	1,902,366	194,466	236,026	1,471,974	2,475,090	134,928	1,020,925	371,403
Foreign tax and investment credits.....	2,400,626	1,968,010	4,288,203	1,826,082	191,469	233,073	1,401,560	2,437,443	134,508	986,353	370,312
Estimated tax payments.....	1,907,155	1,663,807	1,833,621	674,102	81,894	77,549	514,659	1,154,521	27,327	644,434	248,589
Constructive taxable income from related foreign corporations:											
Includable income of controlled foreign corporations.....	141	15	3,517	3,454	240	-	3,214	63	-	6	-
Foreign dividend income resulting from foreign taxes deemed paid.....	4,619	1,587	40,093	8,304	1,725	55	6,529	31,784	-	31,493	200

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Transportation, communication, electric, gas, and sanitary services—no.		Wholesale and retail trade								
	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				Retail trade			
				Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME											
46 Number of returns, other than Form 1120S, without net income.....	2,354	1,799	117,093	33,459	3,644	5,492	24,323	82,623	1,619	3,311	6,423
47 Deficit.....	103,369	19,867	1,305,427	514,744	58,954	75,293	380,497	783,226	66,720	72,557	84,858
48 Statutory special deduction for dividends received.....	107	(3)	4,975	3,406	788	16	2,602	1,509	21	243	433
49 Income tax, total ²	(3)	(3)	982	350	57	23	270	632	46	51	188
50 Tax from recomputing prior year investment credit.....	(3)	(3)	982	350	57	23	270	632	46	51	188
51 Foreign tax and investment credits.....	-	-	-	-	-	-	-	-	-	-	-
52 Estimated tax payments.....	70	3	7,206	4,444	124	257	4,063	2,709	52	211	276
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME											
53 Number of returns, Form 1120S, with and without net income.....	1,324	849	81,582	23,360	2,969	3,213	17,178	58,001	5,892	2,495	4,035
54 Net income:											
55 Number of returns.....	740	682	58,446	17,404	2,194	2,490	12,720	40,913	4,829	1,776	2,738
55 Amount.....	15,708	7,066	1,017,963	374,888	48,965	46,864	279,059	641,863	92,369	40,484	58,048
56 Deficit.....	9,632	542	154,734	43,183	14,397	2,723	26,063	111,317	9,995	4,453	9,673
57 Income subject to tax.....	-	-	2,113	-	-	-	-	2,113	145	-	-
58 Income tax.....	-	-	565	-	-	-	-	565	40	-	-
59 Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	-	-	11	-	(3)	1	6	4	1	-	(3)
NUMBER OF RETURNS WITH INCOME TAX											
Returns with net income:											
60 Number of returns with tax before recomputing prior year investment credit.....	3,122	3,678	244,150	86,887	8,675	13,190	65,022	154,561	15,072	9,359	10,310
61 Number of returns with tax from recomputing prior year investment credit, total.....	293	667	20,902	9,739	1,247	1,547	6,946	10,859	1,340	848	834
62 With other tax.....	292	667	20,826	9,712	1,230	1,546	6,936	10,813	1,320	846	834
63 Without other tax.....	1	-	76	27	(*)	1	10	46	(*)	2	-
Returns without net income:											
64 Number of returns with tax before recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-	-
65 Number of returns with tax from recomputing prior year investment credit.....	(*)	(*)	1,911	759	166	107	486	1,152	101	31	268

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitation of the Data."

ACTIVE CORPORATION RETURNS

Table 6 — TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued										
	Wholesale and retail trade--Continued						Finance, insurance, and real estate				
	Retail trade--Continued						Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies
	Automotive parts and service stations	Department stores	Food and beverage stores	Hardware and building materials	Miscellaneous retail stores	Wholesale and retail trade not allocable					
	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
1. Number of returns.....	5,124	34,430	29,799	59,289	72,428	4,405	407,499	13,496	54,722	3,390	33,824
2. Net income (less, deficit).....	697,480	548,299	278,401	276,76	714,503	64,226	15,074,693	2,272,717	835,623	776,542	6,312,436
3. Statutory special deductions, total.....	13,587	29,346	23,951	35,10	40,688	4,276	2,180,374	171,489	113,639	23,494	651,031
4. Dividend received deduction.....	2,746	1,688	1,954	1,22	1,00	1,276	1,476,461	99,548	43,292	16,253	596,744
5. Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
6. Income subject to tax, total.....	714,290	511,398	276,290	351,666	689,390	66,272	9,534,666	2,248,752	1,135,243	775,316	582,795
7. Income tax, total.....	279,223	204,369	102,441	132,647	266,814	25,184	4,226,444	1,079,785	439,741	383,519	198,464
8. Surcharge.....	22,179	15,297	7,321	1,365	1,000	1,821	360,636	97,634	42,011	33,084	16,028
9. Tax from recomputing prior year investment credit.....	331	154	83	807	566	8	6,436	2,564	836	189	869
10. Income tax after--											
11. Foreign tax credit any.....	279,223	204,368	102,405	132,348	266,316	25,168	4,048,587	991,807	487,509	381,266	173,851
12. Investment credit any.....	271,232	200,297	100,995	118,924	256,258	24,009	4,129,997	1,033,298	481,011	380,442	197,226
13. Foreign tax and investment credits.....	271,232	200,296	100,959	118,575	255,780	23,978	3,451,440	945,320	468,779	378,189	172,613
14. Estimated tax payments.....	53,509	42,432	23,321	35,083	82,145	5,041	2,323,088	649,389	203,006	235,223	58,597
15. Credit for tax paid on nonhighway gas and lubricating oil.....	-	-	-	-	-	-	-	-	-	-	-
16. Number of returns.....	445	77	88	(+)	235	145	987	(+)	144	(+)	113
17. Amount.....	292	42	1	(+)	41	10	401	(+)	79	(+)	115
18. Constructive taxable income from related foreign corporations.....	-	-	-	-	-	-	-	-	-	-	-
19. Includible income of controlled foreign corporations.....	-	-	-	-	-	-	-	-	-	-	-
20. Number of returns.....	-	-	-	-	-	-	23	1	2	3	15
21. Amount.....	-	-	-	57	-	-	3,311	3	991	6,637	1,520
22. Foreign dividend income resulting from foreign taxes deemed paid.....	-	-	-	-	-	-	-	-	-	-	-
23. Number of returns.....	-	-	-	-	-	-	28	12	7	(+)	74
24. Amount.....	-	-	-	91	11	-	1,140	4,001	2,486	(+)	15,192
RETURN, OTHER THAN FORM 1120C, WITH NET INCOME											
25. Number of returns.....	29,585	29,979	6,122	27,755	4,269	3,033	24,815	12,447	33,696	2,376	21,488
26. Net income.....	747,940	541,621	400,583	388,104	732,236	70,705	6,735,441	2,402,744	1,243,886	796,781	6,438,403
27. Statutory special deductions, total.....	33,477	24,794	23,618	35,595	46,294	4,379	2,096,463	163,272	110,263	22,308	639,148
28. Net operating loss carryover.....	29,646	9,408	2,797	32,582	35,944	1,003	704,944	71,941	69,864	7,167	54,227
29. Dividend received deduction.....	2,986	1,386	1,321	3,012	1,620	1,276	1,440,450	91,331	39,916	15,067	584,861
30. Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
31. Western Hemisphere Trade Corporation deduction.....	746	-	-	-	580	-	1,019	-	483	74	60
32. Net income less statutory special deductions.....	714,463	511,827	276,965	352,509	685,942	66,326	14,708,528	2,239,472	1,133,623	774,473	5,799,255
33. Plus: Dividend received in excess of net income.....	-	-	-	-	27	-	83,514	8,396	1,722	53	8,465
34. Net long-term capital gain in excess of line 27 and taxed at 25 percent.....	7	-	-	224	3,543	-	25,167	502	272	950	7,894
35. Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	4,672	-	-	-	-
36. Adjustment for certain investment companies.....	-	-	-	-	-	-	5,232,432	-	-	-	5,232,432
37. Income subject to tax, total.....	714,294	511,398	276,290	352,487	689,376	66,272	9,533,331	2,248,718	1,135,232	775,316	582,795
38. Net long-term capital gain taxed at 25 percent.....	7,269	10,040	2,390	18,137	17,204	405	1,155,465	148,053	55,263	59,422	319,352
39. Income taxed at normal tax and surtax rates.....	707,024	501,358	274,400	334,150	672,170	65,867	8,377,866	2,100,665	1,079,969	715,894	263,443
40. Income tax, total.....	279,174	204,953	102,441	131,460	266,746	25,199	4,226,761	1,079,488	499,591	383,511	198,449
41. Surcharge.....	22,179	15,247	7,321	1,312	19,440	1,321	360,634	97,634	42,011	33,084	16,028
42. Tax from recomputing prior year investment credit.....	282	138	83	591	498	8	6,134	2,275	889	181	854
43. Foreign tax credit.....	-	-	36	49	478	1	177,556	87,998	12,232	2,253	24,613
44. Investment credit.....	7,491	4,672	1,446	13,773	10,556	1,490	16,139	6,480	18,730	3,077	1,238
45. Income tax after--											
46. Foreign tax credit any.....	279,174	204,952	102,405	131,641	266,266	25,168	4,147,205	991,510	487,359	381,258	173,836
47. Investment credit any.....	271,183	200,281	100,995	118,187	256,188	24,009	4,123,121	1,033,008	480,861	380,434	197,211
48. Foreign tax and investment credits.....	271,183	200,280	100,959	117,818	255,710	23,978	3,450,566	945,130	468,629	378,181	172,598
49. Estimated tax payments.....	52,857	41,807	21,055	34,555	81,107	4,988	2,316,007	646,891	201,847	234,939	58,362
50. Constructive taxable income from related foreign corporations.....	-	-	-	-	-	-	-	-	-	-	-
51. Includible income of controlled foreign corporation.....	-	-	-	57	-	-	9,311	3	941	6,637	1,520
52. Foreign dividend income resulting from foreign taxes deemed paid.....	-	(-)	-	91	(-)	-	25,179	3,990	2,486	1,324	15,192

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued										
	Wholesale and retail trade--Continued						Finance, insurance, and real estate				
	Retail trade--Continued					Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and investment companies
	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores						
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME											
46 Number of returns, other than Form 1120S, without net income.....	12,694	6,714	6,833	21,381	18,328	1,011	139,629	1,048	18,313	683	11,470
47 Deficit.....	137,627	55,823	74,441	159,296	132,194	7,457	1,852,825	130,391	423,628	24,969	127,804
48 Statutory special deduction for dividends received.....	110	202	133	112	315	-	84,011	8,217	3,376	1,186	11,883
49 Income tax, total ²	49	10	(3)	216	66	-	1,328	297	147	8	15
50 Tax from recomputing prior year investment credit.....	49	16	(3)	216	66	-	802	239	147	8	15
51 Foreign tax and investment credits.....	-	-	-	-	-	-	9	7	-	-	-
52 Estimated tax payments.....	643	595	266	528	138	53	7,081	2,498	1,159	284	235
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME											
53 Number of returns, Form 1120S, with and without net income.....	9,045	6,746	6,144	9,153	14,491	221	25,755	1	4,713	331	866
54 Net income:											
54 Number of returns.....	6,364	4,994	4,287	5,568	10,357	129	15,904	4	1,973	(*)	325
55 Amount.....	104,468	76,642	62,806	67,949	139,097	1,412	1,934,498	364	1,9513	(*)	3,733
56 Deficit.....	17,591	13,541	10,847	20,581	24,636	234	71,471	-	4,148	1,204	1,896
57 Income subject to tax.....	-	-	-	1,954	14	-	201	-	11	-	-
58 Income tax.....	-	-	-	521	4	-	55	-	3	-	-
59 Credit for U. S. tax paid on nonhighway gas and lubricating oil.....	-	-	1	(3)	2	-	4	1	3	-	-
NUMBER OF RETURNS WITH INCOME TAX											
Returns with net income:											
60 Number of returns with tax before recomputing prior year investment credit.....	27,066	19,370	14,276	23,075	36,034	2,702	20,917	11,984	28,908	2,062	17,000
61 Number of returns with tax from recomputing prior year investment credit, total.....	2,815	565	754	1,446	2,287	304	6,899	1,691	1,359	136	376
62 With other tax.....	2,812	565	738	1,416	2,283	301	6,570	1,687	1,331	134	265
63 Without other tax.....	(*)	-	(*)	-	(*)	(*)	329	4	(*)	-	111
Returns without net income:											
64 Number of returns with tax before recomputing prior year investment credit.....	-	-	-	-	-	-	21	5	-	-	-
65 Number of returns with tax from recomputing prior year investment credit.....	275	39	102	151	184	-	917	76	279	(*)	63

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS, NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued											Nature of business not allocable
	Finance, insurance, and real estate--Continued			Services								
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotel and other lodging places	Personal services	Business services	Automobile service and miscellaneous repair services	Amusement and recreation services	Other services		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	
RETURNS WITH NET INCOME												
1 Number of returns.....	1,116	22,772	267,879	228,904	16,850	36,491	69,889	32,990	31,859	40,825	6,051	
2 Net income less deficit.....	1,141,490	242,215	1,443,170	2,021,876	263,755	262,110	671,443	188,443	320,155	315,971	-2,000	
3 Statutory special deduction, total.....	945,562	23,970	352,789	284,276	57,058	22,929	87,790	25,807	51,346	44,346	299	
4 Dividends received deduction.....	647,460	13,341	58,823	53,019	7,416	4,771	21,326	3,320	10,181	6,005	4	
5 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	
6 Income subject to tax.....	1,670,478	259,923	1,863,759	2,462,445	307,972	237,878	876,341	226,584	448,726	364,944	4,922	
7 Income tax, total.....	1,435,399	16,214	623,017	1,032,016	128,127	93,478	382,392	82,539	201,916	143,558	1,839	
8 Surcharge.....	121,139	7,793	43,027	78,968	10,182	6,493	33,343	5,400	15,915	10,645	103	
9 Tax from computing prior year investment credit.....	1,136	40	1,262	6,730	435	410	3,321	1,079	707	878	(3)	
Income tax after--												
10 Foreign tax credit only.....	1,286,950	42,576	628,628	998,611	123,866	92,668	371,846	82,432	186,547	141,252	1,839	
11 Investment credit only.....	1,150,874	99,066	617,580	957,043	120,108	86,535	355,683	69,292	190,178	136,147	1,823	
12 Foreign tax and investment credit.....	1,272,425	97,423	617,191	964,544	115,847	85,725	345,137	69,185	174,809	133,841	1,823	
13 Estimated tax payments.....	1,118,342	39,325	119,306	376,631	48,626	29,909	162,166	12,107	88,053	36,376	333	
14 Credit for U.S. tax paid on nonhighway gas and lubricating oil:												
15 Number of returns.....	30	25	624	1,705	11	1*	612	98	582	251	-	
16 Amount.....	32	(3)	80	622	1	1*	121	31	32	417	-	
Constructive taxable income from related foreign corporations:												
Includable income of controlled foreign corporations:												
17 Number of returns.....	2	-	-	7	-	1	4	-	2	-	-	
18 Amount.....	166	-	-	2,690	-	62	156	-	2,466	-	-	
Foreign dividend income resulting from foreign taxes deemed paid:												
19 Number of returns.....	3	4	4*	44	1*	3	26	1	6	2	-	
20 Amount.....	838	1,347	7*	13,913	1*	586	5,344	71	4,666	1,064	-	
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME												
21 Number of returns, other than Form 1120S, with net income.....	1,080	16,070	152,658	107,550	7,366	17,043	33,246	18,217	13,177	18,501	714	
22 Net income.....	1,441,417	280,630	2,201,293	2,746,378	363,044	260,217	962,049	252,409	499,547	408,512	5,221	
23 Statutory special deductions, total.....	774,230	22,421	347,517	287,126	56,673	22,833	86,526	25,807	51,157	44,124	299	
24 Net operating loss carryover.....	197,261	1,622	293,966	245,182	49,613	18,158	66,356	22,487	40,483	38,088	295	
25 Dividends received deduction.....	594,628	11,796	53,351	50,863	7,031	4,675	20,062	3,320	9,992	5,783	4	
26 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	
27 Western Hemisphere Trade Corporation deduction.....	402	-	-	1,075	32	-	108	-	682	253	-	
28 Net income less statutory special deductions.....	1,064,727	258,295	1,853,773	2,459,258	306,371	237,384	875,523	226,602	448,390	364,388	4,922	
29 Plus: Dividend deduction in excess of net income.....	63,568	-	1,320	1,382	-	-	398	-	194	790	-	
30 Net long-term capital gain in excess of line 27 and taxed at 5 percent.....	7,153	73	4,923	2,811	1,647	3	816	28	317	-	-	
31 Adjustment for life and mutual insurance companies.....	44,672	-	-	-	-	-	-	-	-	-	-	
32 Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-	
33 Income subject to tax, total.....	1,664,378	258,323	1,863,569	2,462,445	307,972	237,878	876,341	226,584	448,726	364,944	4,922	
34 Net long-term capital gain taxed at 25 percent.....	261,433	26,444	294,948	136,490	65,024	3,194	26,991	9,332	25,063	10,880	-	
35 Income taxed at normal tax and surtax rates.....	1,402,945	231,879	1,568,621	2,325,955	242,948	234,684	849,350	221,246	423,663	354,064	4,922	
36 Income tax, total.....	1,234,848	16,214	622,655	1,031,092	128,111	93,441	382,311	82,410	201,554	143,262	1,839	
37 Surcharge.....	121,092	7,793	43,022	78,968	10,182	6,493	30,343	5,400	15,915	10,645	103	
38 Tax from computing prior year investment credit.....	1,103	40	1,262	6,730	432	373	2,946	950	345	582	(3)	
39 Foreign tax credit.....	48,448	1,643	389	33,444	4,261	810	10,946	107	15,369	2,306	-	
40 Investment credit.....	14,524	1,153	11,437	7,007	8,019	6,943	26,709	13,247	11,738	7,411	16	
Income tax after--												
41 Foreign tax credit only.....	1,286,400	42,576	628,266	997,693	123,853	92,631	371,765	82,303	186,185	140,956	1,839	
42 Investment credit only.....	1,320,224	99,066	617,218	957,025	120,091	86,493	355,602	69,163	189,816	135,851	1,823	
43 Foreign tax and investment credit.....	1,271,876	97,423	616,821	964,544	115,834	85,668	345,056	69,056	174,447	133,545	1,823	
44 Estimated tax payments.....	1,118,329	39,199	119,306	376,248	47,966	29,506	161,876	12,044	87,938	35,878	333	
Constructive taxable income from related foreign corporations:												
Includable income of controlled foreign corporations.....	160	-	-	2,690	-	62	156	-	2,466	-	-	
45 Foreign dividend income resulting from foreign taxes deemed paid.....	838	1,347	2	13,913	2,200	586	5,326	71	4,666	1,064	-	

ACTIVE CORPORATION RETURNS

Table 6. —TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued										
	Finance, insurance, and real estate--Continued			Services							Nature of business not allocable
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and mis- cellaneous repair services	Amusement and recreation services	Other services	
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME											
46 Number of returns, other than Form 1120S, without net income.....	1,765	6,652	99,698	79,200	5,703	10,820	24,916	9,485	13,216	15,060	5,176
47 Deficit.....	299,148	27,982	818,903	871,213	93,635	48,035	350,141	76,966	173,632	129,804	8,494
48 Statutory special deduction for dividends received.....	53,332	545	5,472	2,156	385	96	1,264	-	189	222	-
49 Income tax, total ²	551	(³)	310	918	13	37	81	129	362	296	-
50 Tax from recomputing prior year investment credit.....	33	(³)	310	918	13	37	81	129	362	296	-
51 Foreign tax and investment credit.....	2	-	-	-	-	-	-	-	-	-	-
52 Estimated tax payments.....	2,513	26	366	1,333	60	313	284	63	115	498	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME											
53 Number of returns, Form 1120S, with and without net income.....	271	6,050	15,523	42,154	3,781	8,628	11,727	5,288	5,466	7,264	(*)
Net income:											
54 Number of returns.....	216	4,331	8,890	24,455	2,038	5,594	7,206	2,471	2,509	4,137	(*)
55 Amount.....	989	45,571	117,394	337,414	54,731	58,618	84,822	23,041	47,949	68,253	(*)
56 Deficit.....	1,808	6,004	56,411	190,703	10,385	9,290	25,287	11,042	53,709	30,990	-
57 Income subject to tax.....	-	-	190	-	-	-	-	-	-	-	-
58 Income tax.....	-	-	52	-	-	-	-	-	-	-	-
59 Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	-	-	(³)	32	(³)	-	30	-	2	-	-
NUMBER OF RETURNS WITH INCOME TAX											
Returns with net income:											
60 Number of returns with tax before recomputing prior year investment credit.....	2,016	14,157	128,791	90,977	5,672	14,158	28,694	15,842	10,483	16,128	524
61 Number of returns with tax from recomputing prior year investment credit, total.....	348	841	2,148	7,290	419	1,601	2,145	1,256	716	1,153	(*)
62 With other tax.....	293	822	2,039	7,153	419	1,532	2,141	1,256	651	1,153	(*)
63 Without other tax.....	55	(*)	109	137	-	69	(*)	-	(*)	-	-
Returns without net income:											
64 Number of returns with tax before recomputing prior year investment credit.....	16	-	-	-	-	-	-	-	-	-	-
65 Number of returns with tax from recomputing prior year investment credit.....	23	100	370	1,061	(*)	199	303	189	(*)	276	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes income subject to tax of \$1,134,000 and income tax of \$526,000 reported by insurance companies on taxable returns without net income. See "Income subject to tax" and "Income tax" in the Explanation of terms.²Includes surcharge amounting to \$47,000.³Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7. — INCOME SUBJECT TO TAX: NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND ESTIMATED TAX PAYMENTS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES.—Continued

[Money amounts in thousands of dollars]

Income status and size of income taxed at normal tax and surtax rates	Number of returns	Returns with regular tax						Returns with alternative tax																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
		Income tax before addition of tax from recapturing prior year investment credit				Tax from recomputing prior year investment credit	Foreign tax credit	Investment credit	Number of returns	Income subject to tax			Income tax before addition of tax from recapturing prior year investment credit			Tax recomputed on four percent basis	Foreign tax credit	Investment credit																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
		Total	Surcharge	Tax after foreign tax and investment credit	Net long-term capital gain taxed at 25 percent					Income taxed at normal tax and carried over	Total	Surcharge	Tax after foreign tax and investment credit																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Total.....	774,524	33,155,548	31,729,763	34,615,245	1,210,520	12,899,845	35,817,959	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,954	45,728,761	31,729,763	755,441	37,236	52,228,770	3,368,954	45,728,761	3,368,9

ACTIVE CORPORATION PETITIONS OTHER THAN FORM 1120S

BY SIZE OF INCOME TAXED AT NORMAL TAX AND PRIOR RATES, OR BY SIZE OF DEFICIT

[illegible]

footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 8.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED BY TYPE, STATUTORY SPECIAL DEDUCTIONS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

(Money amounts in thousands of dollars)

Income status and size of income taxed at normal tax and surtax rates, or by size of deficit	Constructive taxable income from related foreign corporations				Other dividend income		Statutory special deductions							Distributions to stockholders except in own stock
	Total	Includable income of controlled foreign corporations		Income resulting from foreign tax as reduced (a.)		Number of returns	Amount	Total	Net operating loss carryover	Dividends received deduction	Reduction for dividends paid on certain public utility stock	Western Hemisphere trade corporation deduction		
		Number of returns	Amount	Number of returns	Amount							Number of returns	Amount	
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total.....	1,777,663	217	90,510	78	987,153	16,874	11,752	6,384,902	2,610,194	3,061,496	22	994	2,071,713	30,095,394
Returns with net income, total.....	1,682,795	202	98,790	953	980,695	13,553	10,719	7,945,174	2,213,194	2,922,297	12,713	994	2,071,713	29,118,220
With income taxed at normal tax and surtax rates, total.....	1,699,661	191	81,400	933	977,924	12,678	9,319	3,044,423	34,580	2,298,178	12,491	990	389,174	25,162,797
Under \$5,000.....	-	-	-	-	-	1,804	2,314	168,973	13,476	32,301	-	-	-	170,138
\$5,000 under \$10,000.....	-	-	-	-	-	1,292	2,431	104,337	13,784	40,526	-	-	-	122,138
\$10,000 under \$15,000.....	-	-	-	-	-	890	2,473	65,737	17,622	27,211	-	333	743	128,648
\$15,000 under \$20,000.....	1,331	1	1,020	1	2	909	2,110	66,503	33,943	32,496	-	-	-	127,806
\$20,000 under \$25,000.....	-	-	-	-	-	342	2,793	59,917	32,015	25,126	27	130	1,140	113,215
\$25,000 under \$30,000.....	-	-	-	-	-	998	2,604	42,407	19,007	22,389	-	-	-	108,736
\$30,000 under \$35,000.....	-	-	-	-	-	484	2,993	24,463	16,217	11,622	-	-	-	79,992
\$35,000 under \$40,000.....	-	-	-	-	-	433	1,638	36,753	26,733	15,970	-	-	-	83,267
\$40,000 under \$45,000.....	-	-	-	-	-	328	1,078	23,392	11,697	12,305	-	-	-	60,836
\$45,000 under \$50,000.....	-	-	-	-	-	341	1,450	21,301	10,725	10,449	5	-	-	60,134
\$50,000 under \$60,000.....	-	-	-	-	-	492	2,642	52,701	19,254	32,495	-	-	-	114,246
\$60,000 under \$70,000.....	-	-	-	-	-	371	2,893	27,316	12,478	14,843	-	4	1,583	70,766
\$70,000 under \$80,000.....	290	1	290	-	-	397	2,401	15,947	6,368	9,637	-	-	-	78,007
\$80,000 under \$90,000.....	69	-	-	2	0	276	2,228	24,076	7,693	19,803	-	-	-	80,025
\$90,000 under \$100,000.....	73	1	60	1	13	230	1,808	17,477	7,060	11,259	14	4	3,547	96,676
\$100,000 under \$150,000.....	-	-	-	-	-	76	5,355	37,344	39,323	46,437	10	-	-	372,897
\$150,000 under \$200,000.....	-	-	-	-	-	340	5,127	4,876	22,156	32,714	6	-	-	164,619
\$200,000 under \$250,000.....	-	-	-	-	-	261	2,731	48,902	24,342	22,993	21	-	-	141,644
\$250,000 under \$500,000.....	3,720	37	3,421	67	2,898	472	9,207	160,221	42,614	112,690	53	77	9,797	635,569
\$500,000 under \$1,000,000.....	9,615	-	-	77	7,406	253	7,622	122,955	66,910	72,340	63	-	-	522,613
\$1,000,000 under \$5,000,000.....	49,550	54	10,231	204	39,319	62	14,086	396,747	80,473	299,971	67	70	15,256	2,133,845
\$5,000,000 under \$10,000,000.....	43,697	16	6,403	86	37,274	36	5,649	142,592	21,023	116,723	1,135	11	3,104	1,401,804
\$10,000,000 under \$25,000,000.....	112,729	34	10,073	132	102,656	37	4,059	34,149	61,753	279,283	5,561	39	29,257	2,742,761
\$25,000,000 under \$50,000,000.....	139,685	17	32,825	78	109,850	15	3,258	262,188	29,945	158,091	4,489	32	66,663	2,972,346
\$50,000,000 under \$100,000,000.....	212,689	10	7,533	62	207,150	13	3,432	235,967	117,118	96,317	4,350	25	18,182	3,221,428
\$100,000,000 or more.....	484,370	6	12,103	44	472,767	5	581	999,734	15,060	740,842	4,914	25	238,918	9,508,909
With no income taxed at normal tax and surtax rates, total.....	9,116	(*)	(*)	25	2,771	880	6,500	2,301,281	1,675,614	624,119	12	-	1,536	3,995,276
With income tax before addition of tax from recomputing prior year investment credit.....	4,379	(*)	(*)	(*)	(*)	61	60	24,956	32,855	212,031	-	2	70	214,961
With income tax from recomputing prior year investment credit only.....	2,088	(*)	(*)	3	191	11	120	213,129	124,812	86,851	-	2	1,466	82,917
Nontaxable.....	2,649	(*)	(*)	(*)	(*)	808	6,479	1,843,196	1,611,947	325,237	12	-	-	3,697,397
Returns without net income, total.....	8,878	15	2,420	26	6,458	3,316	13,333	139,198	-	139,198	-	-	-	937,174
With income tax before addition of tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	1,446	-	1,446	-	-	-	278
With income tax from recomputing prior year investment credit only.....	1,307	6	862	11	445	137	2,928	38,087	-	38,087	-	-	-	264,329
Deficit:														
Under \$5,000.....	-	-	-	-	-	1,486	1,960	6,285	-	6,285	-	-	-	107,409
\$5,000 under \$15,000.....	144	1	104	1	40	804	1,944	3,288	-	3,288	-	-	-	79,592
\$15,000 under \$25,000.....	4	-	-	1	4	216	333	2,482	-	2,482	-	-	-	33,558
\$25,000 under \$50,000.....	-	-	-	-	-	371	1,088	6,356	-	6,356	-	-	-	77,252
\$50,000 under \$100,000.....	31	-	-	1	31	148	483	8,724	-	8,724	-	-	-	33,031
\$100,000 under \$500,000.....	575	(*)	(*)	(*)	(*)	215	4,022	24,330	-	24,330	-	-	-	93,411
\$500,000 under \$1,000,000.....	(*)	-	-	(*)	(*)	39	807	9,013	-	9,013	-	-	-	67,233
\$1,000,000 under \$10,000,000.....	7,296	-	1,253	0	6,043	35	2,315	33,724	-	33,724	-	-	-	241,145
\$10,000,000 or more.....	818	5	693	2	125	2	381	44,996	-	44,996	-	-	-	204,543

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

Includes dividends amounting to \$300,000 from wholly owned foreign subsidiaries subject to 100 percent deduction.

Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—NUMBER OF RETURNS, NET INCOME, INVESTMENT CREDIT ITEMS, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

[illegible]

...scripture in the language of the ...

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 9.—NUMBER OF RETURNS, NET INCOME, INVESTMENT CREDIT ITEMS, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

[Money amounts in thousands of dollars]

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit items—Continued							Returns with investment credit greater than tentative investment credit						
	Income tax		Investment credit	Unused investment credit		Depreciable assets	Depreciation deduction	Number of returns	Tentative investment credit	Investment credit carry-over	Income tax available for use of investment credit ¹	Investment credit	Unused investment credit	
	Total	Available for use of investment credit ²		Number of returns	Amount								Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total.....	37,364,470	34,226,871	2,354,064	151,982	2,163,625	653,337,971	39,635,361	37,243	407,411	443,442	4,536,631	651,242	6,756	203,214
Returns with net income, total.....	37,352,511	34,226,590	2,354,064	55,454	1,243,271	595,347,111	35,834,631	38,240	407,402	443,442	4,536,625	651,236	6,753	203,208
With income taxed at normal tax and surtax rates, total.....	37,707,131	34,522,068	2,362,245	27,169	1,029,273	576,479,751	36,691,241	38,107	402,452	429,623	4,491,508	638,773	6,733	195,319
Under \$5,000.....	44,234	41,261	11,695	15,628	49,303	7,053,079	594,253	14,408	54	15,036	7,236	4,596	2,803	10,782
\$5,000 under \$10,000.....	32,030	27,242	22,186	4,909	14,959	5,741,625	474,701	6,456	571	10,690	11,722	6,390	1,115	4,467
\$10,000 under \$15,000.....	122,463	121,528	21,741	2,143	15,983	4,333,162	466,347	3,664	1,171	3,202	12,405	6,378	633	3,350
\$15,000 under \$20,000.....	141,367	142,600	23,043	1,213	8,738	4,713,011	426,390	2,564	1,373	7,528	12,275	6,632	375	2,284
\$20,000 under \$25,000.....	182,747	191,122	28,685	1,186	11,559	5,344,472	484,715	2,590	2,175	8,606	15,136	7,970	383	3,063
\$25,000 under \$30,000.....	184,547	183,597	25,503	681	6,630	4,661,826	411,463	1,707	2,267	6,851	13,005	7,251	324	1,954
\$30,000 under \$35,000.....	128,384	127,376	15,117	231	5,138	2,866,507	236,444	968	1,304	3,620	9,716	3,438	(*)	(*)
\$35,000 under \$40,000.....	137,210	136,661	15,665	321	3,174	2,710,062	233,797	710	1,233	6,171	9,913	5,045	183	4,437
\$40,000 under \$45,000.....	126,472	125,812	13,506	241	3,044	2,038,465	173,146	575	1,534	4,417	9,740	4,543	122	1,430
\$45,000 under \$50,000.....	131,749	130,341	11,383	161	7,295	2,409,165	204,208	535	1,290	5,196	10,424	4,190	96	2,284
\$50,000 under \$60,000.....	232,801	237,652	17,589	126	4,529	3,393,541	291,870	534	1,344	3,932	12,516	4,420	49	954
\$60,000 under \$70,000.....	219,663	213,902	16,896	143	3,965	3,034,654	253,326	519	2,021	4,771	14,278	4,879	54	1,939
\$70,000 under \$80,000.....	214,120	213,201	13,944	80	1,969	2,577,459	212,692	289	796	2,665	10,482	3,068	(*)	(*)
\$80,000 under \$90,000.....	180,209	179,051	12,123	89	7,598	2,395,876	193,726	206	679	3,071	7,906	2,477	34	1,315
\$90,000 under \$100,000.....	166,474	166,478	10,928	110	1,732	1,971,597	176,659	238	1,334	3,285	10,281	3,891	(*)	(*)
\$100,000 under \$150,000.....	756,801	752,587	40,650	151	12,232	7,712,448	630,596	694	3,009	10,211	43,272	9,864	71	3,398
\$150,000 under \$200,000.....	561,930	559,436	28,159	105	21,104	6,043,240	426,200	298	2,706	6,968	25,449	6,679	53	3,004
\$200,000 under \$250,000.....	512,003	509,125	24,366	88	32,185	6,350,508	421,777	131	1,627	7,704	21,489	5,286	39	4,067
\$250,000 under \$500,000.....	1,605,974	1,595,870	72,968	141	29,770	15,448,153	1,110,269	359	6,163	17,551	74,233	16,295	58	7,457
\$500,000 under \$1,000,000.....	1,544,492	1,576,817	69,290	33	29,082	15,109,130	1,047,266	236	7,292	23,811	89,734	17,194	48	13,905
\$1,000,000 under \$5,000,000.....	4,245,012	4,138,447	234,287	113	204,942	54,514,241	3,571,072	254	28,422	50,194	310,159	54,182	38	24,440
\$5,000,000 under \$10,000,000.....	2,216,251	2,122,867	147,194	30	31,237	33,952,258	1,887,840	58	18,883	23,655	198,985	29,348	6	13,192
\$10,000,000 under \$25,000,000.....	3,537,966	3,306,621	261,039	22	147,037	66,741,652	3,600,591	41	41,152	62,171	399,824	61,040	6	42,281
\$25,000,000 under \$50,000,000.....	3,359,448	3,029,676	306,276	16	68,983	73,136,254	3,762,423	34	68,932	71,605	613,507	107,336	6	33,203
\$50,000,000 under \$100,000,000.....	4,146,643	3,627,975	317,709	6	38,888	72,062,470	3,718,785	20	73,153	34,058	624,989	97,607	2	9,607
\$100,000,000 or more.....	12,834,169	10,541,973	600,115	7	206,291	163,464,828	9,750,659	12	131,954	25,714	1,922,234	157,668	-	-
With no income taxed at normal tax and surtax rates, total.....	151,323	144,522	21,846	28,306	263,498	18,867,853	1,143,395	133	5,426	15,743	45,117	12,463	19	8,739
With income tax before addition of tax from recomputing prior year investment credit.....	150,969	144,522	21,846	50	24,684	4,442,305	262,668	133	5,426	15,743	45,117	12,463	19	8,739
With income tax from recomputing prior year investment credit only.....	354	-	-	512	25,396	2,435,208	105,224	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	27,743	213,918	11,990,340	775,448	-	-	-	-	-	-	-
Returns without net income, total..	5,968	281	8	96,502	870,414	57,990,360	3,800,730	3	3	59	6	6	2	56
With income tax before addition of tax from recomputing prior year investment credit.....	282	281	8	4	95	9,523	732	3	3	59	6	6	2	56
With income tax from recomputing prior year investment credit only.....	5,686	-	-	4,106	81,431	9,801,442	733,679	-	-	-	-	-	-	-
Deficit:														
Under \$5,000.....	372	-	-	37,789	30,678	2,661,674	214,435	-	-	-	-	-	-	-
\$5,000 under \$15,000.....	134	-	-	25,817	55,648	4,866,256	432,531	-	-	-	-	-	-	-
\$15,000 under \$25,000.....	129	2	(2)	9,805	22,571	2,071,533	138,990	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	245	(2)	(2)	10,228	39,588	3,140,358	238,505	1	-	(2)	(2)	-	-	-
\$50,000 under \$100,000.....	373	6	1	6,147	46,847	3,233,332	237,385	-	-	-	-	-	-	-
\$100,000 under \$500,000.....	929	198	4	5,527	104,314	8,176,066	549,630	1	2	8	4	4	1	6
\$500,000 under \$1,000,000.....	762	72	(2)	638	84,301	5,117,516	314,586	-	-	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	1,691	3	3	524	264,242	15,313,532	998,921	1	1	51	2	2	1	50
\$10,000,000 or more.....	1,333	-	-	33	222,225	13,410,093	675,747	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Income tax excludes tax from recomputing prior year investment credit and is after foreign tax credit.²Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—INVESTMENT CREDIT ITEMS NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY

[Money amounts in thousands of dollars]

	Total number of active corporation returns	Returns, other than Form 1120-C, with investment credit items						Income tax	
		Number of returns	Cost of property used for investment credit (including suspension period property)	Investment qualified for credit (including suspension period property)	Total qualified investment (excluding suspension period property)	Tentative investment credit	Investment credit carryover	Total	Available for investment credit ¹
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries.....	1,541,079	534,711	53,433,181	22,455,799	23,344,742	1,417,309	1,630,666	37,864,479	34,226,871
Agriculture, forestry, and fisheries.....	41,342	11,395	24,479	24,358	24,454	16,436	11,148	118,132	102,608
Mining.....	14,813	5,138	971,635	294,965	279,447	60,949	76,483	829,094	229,650
Metal mining.....	979	111	23,312	217,340	210,414	15,133	4,642	99,600	55,798
Coal mining.....	1,671	442	141,111	124,844	124,003	3,416	16,673	20,330	20,219
Crude petroleum and natural gas.....	4,968	2,752	3,668,966	229,343	281,204	14,561	11,932	628,848	83,363
Nonmetallic minerals (except field) mining.....	4,306	1,825	273,602	752,145	265,125	17,589	18,126	80,316	70,270
Contract construction.....	125,494	45,134	1,361,442	464,345	694,223	64,512	35,960	682,291	634,517
Manufacturing.....	191,915	165,794	23,365,744	21,423,031	21,417,493	1,438,605	576,334	22,214,363	19,555,696
Food and kindred products.....	16,614	9,457	1,626,693	1,634,352	1,631,593	113,905	33,917	1,841,761	1,675,637
Tobacco manufactures.....	14	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	5,434	3,447	659,783	639,551	619,221	43,147	12,139	554,973	548,364
Apparel and other fabricated textile products.....	18,259	2,212	216,696	191,222	194,346	13,449	5,651	389,986	380,175
Lumber and wood products, except furniture.....	6,135	4,782	429,615	368,722	362,641	25,944	14,587	323,139	317,005
Furniture and fixtures.....	6,142	3,329	1,716,515	91,361	91,773	6,254	1,654	210,060	210,019
Paper and allied products.....	14,344	2,251	1,124,124	1,127,005	1,125,233	79,351	1,233	636,660	590,988
Printing and publishing.....	22,634	11,411	736,168	665,711	666,591	45,681	13,724	897,660	876,541
Chemicals and allied products.....	17,750	5,442	1,784,371	2,674,034	1,665,858	183,649	51,431	1,838,730	2,526,462
Petroleum refining and related industries.....	1,557	512	3,261,163	3,151,442	3,131,009	218,161	247,893	1,759,126	697,057
Rubber and miscellaneous plastic products.....	5,162	2,381	594,966	522,941	521,159	36,144	6,984	476,945	426,019
Leather and leather products.....	7,731	1,657	91,159	74,454	74,125	5,160	2,972	136,556	135,243
Stone, clay, and glass products.....	4,936	5,312	743,189	676,447	676,425	46,725	21,564	481,849	454,711
Primary metal industries.....	4,123	2,965	2,834,467	2,766,966	2,766,343	193,449	52,693	1,938,451	802,717
Fabricated metal products, except machinery and transport equipment.....	23,352	14,311	1,122,960	939,544	927,755	64,175	14,071	1,193,591	1,128,374
Machinery, except electrical.....	24,834	13,409	1,656,436	1,399,423	1,395,953	97,000	18,243	2,466,957	2,265,631
Electrical equipment and supplies.....	16,511	5,661	1,564,445	1,241,440	1,239,644	99,851	15,171	1,683,594	1,562,663
Motor vehicles and equipment.....	1,463	1,266	1,362,346	1,242,444	1,234,421	86,452	3,478	2,331,822	2,736,361
Transportation equipment, except motor vehicle.....	2,991	1,579	1,566,913	1,442,745	1,441,096	108,425	12,833	771,590	746,474
Scientific instruments, photographic equipment, watches and clocks.....	4,113	2,195	511,750	382,372	384,299	26,661	2,408	887,653	796,805
Miscellaneous manufactured products, and manufacturing not allocable.....	11,203	4,780	191,359	165,705	165,145	11,191	4,414	305,926	294,117
Transportation, communication, electric, gas, and sanitary services.....	65,554	28,365	14,312,652	12,017,660	17,223,432	324,473	676,274	5,598,548	5,553,226
Transportation.....	51,265	21,735	5,725,764	5,324,466	5,329,781	371,753	622,846	776,526	757,748
Communication.....	7,479	4,026	5,141,136	5,028,457	4,994,132	163,627	25,706	2,569,099	2,543,454
Electric, gas, and sanitary services.....	6,810	2,604	7,751,754	7,657,444	7,602,346	244,093	71,377	2,252,933	2,246,024
Wholesale and retail trade.....	471,987	188,796	3,631,267	3,321,811	3,316,244	190,368	89,776	4,021,673	3,956,031
Wholesale trade.....	153,117	62,901	1,313,369	1,025,381	1,024,243	60,149	29,302	1,642,885	1,616,525
Food and kindred products.....	16,555	7,735	264,444	156,784	156,777	10,376	3,579	182,528	179,029
Machinery, equipment, and supplies.....	22,887	2,706	172,326	111,722	123,256	7,415	4,203	210,540	207,494
Miscellaneous wholesale trade.....	113,675	46,166	977,236	745,414	740,746	42,488	2,520	1,249,517	1,230,002
Retail trade.....	318,695	123,711	2,293,271	1,477,477	1,755,159	129,649	59,445	2,355,821	2,316,578
Building materials, hardware, and farm equipment.....	29,293	12,114	115,411	33,459	23,753	4,444	2,232	119,112	118,766
General merchandise stores.....	16,615	7,846	728,641	618,585	614,516	42,691	17,401	1,034,096	999,154
Food stores.....	22,577	3,909	565,926	531,622	534,487	36,943	11,863	383,474	381,327
Automotive dealers and service stations.....	51,324	23,979	187,706	147,240	146,276	3,255	3,734	251,701	251,471
Apparel and accessory stores.....	34,430	11,698	44,832	32,635	32,621	5,129	2,268	151,812	151,739
Furniture, home furnishings, and equipment stores.....	29,099	9,642	54,518	38,436	38,436	1,974	484	79,091	79,013
Eating and drinking places.....	52,989	21,764	344,361	274,845	274,240	17,453	15,293	116,582	115,966
Miscellaneous retail stores.....	72,988	26,754	242,206	201,439	204,970	12,136	7,120	219,953	219,142
Wholesale and retail trade not allocable.....	4,265	2,195	24,366	12,453	13,453	1,160	1,479	22,967	22,928
Finance, insurance, and real estate.....	4,071,193	69,664	2,656,492	2,111,247	2,110,285	144,777	39,736	3,487,134	3,315,760
Banking.....	13,466	11,501	1,453,449	1,153,149	1,153,243	73,127	9,542	1,959,876	969,771
Credit agencies other than banks.....	54,722	13,217	346,044	327,150	326,565	30,546	4,090	381,358	370,926
Security and commodity brokers, dealers, exchanges, and services.....	3,390	1,376	65,931	49,927	44,927	3,363	620	334,056	331,615
Holding and other investment companies.....	43,434	1,532	33,939	23,550	23,523	1,942	1,026	88,522	71,637
Insurance carriers.....	5,116	1,257	359,201	283,346	283,336	19,715	8,495	1,244,663	1,245,582
Insurance agents, brokers, and service.....	28,772	8,332	34,072	26,661	26,632	1,416	530	76,763	75,041
Real estate.....	267,479	31,454	294,508	247,441	247,292	15,323	15,433	251,896	251,188
Services.....	228,444	72,978	2,401,284	1,886,107	1,885,385	125,862	107,960	211,426	878,055
Hotels and other lodging places.....	16,250	6,162	172,035	143,015	143,614	4,636	15,698	119,391	115,371
Personal services.....	36,431	14,666	188,315	148,472	148,472	9,482	6,062	87,318	86,136
Business service.....	69,889	22,125	1,233,521	811,786	811,629	66,571	43,407	333,285	321,371
Automobile service and miscellaneous repairs.....	30,391	12,664	347,449	261,468	261,468	17,602	8,141	67,129	67,129
Amusement and recreation services.....	31,259	9,736	234,167	209,199	209,175	14,025	22,323	182,218	170,027
Other services.....	40,825	14,120	167,056	143,884	140,843	8,741	6,952	120,473	118,021
Nature of business not allocable.....	6,051	27	34	753	253	16	-	1,328	1,328

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry	Returns, other than Form 1120S, with investment credit items--Continued						Returns with investment credit greater than tentative investment credit		
	Investment credit		Unused investment credit		Depreciable assets	Depreciation deduction	Number of returns	Tentative investment credit	Investment credit carryover
	Number of returns	Amount	Number of returns	Amount					
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industries.....	405,719	2,384,090	151,982	2,163,685	653,337,971	39,635,365	38,243	407,911	44,5485
Agriculture, forestry, and fisheries.....	7,239	11,400	5,228	16,325	3,164,205	241,556	1,135	738	2,891
Mining.....	3,229	43,177	2,546	94,255	11,375,753	761,070	529	4,970	17,854
Metal mining.....	56	10,338	40	14,527	2,300,019	137,382	(*)	(*)	(*)
Coal mining.....	256	4,180	247	21,108	1,545,662	106,168	(*)	(*)	(*)
Crude petroleum and natural gas.....	1,633	11,942	1,289	39,573	4,978,669	318,233	335	1,780	4,154
Nonmetallic minerals (except fuels) mining.....	1,290	16,717	950	19,047	2,551,403	199,287	146	2,083	9,436
Contract construction.....	34,865	54,605	11,938	42,921	10,906,594	1,111,927	3,270	5,526	11,239
Manufacturing.....	81,456	1,302,178	25,362	762,515	290,920,580	19,154,391	6,587	262,020	160,299
Food and kindred products.....	7,048	103,944	2,987	42,406	22,704,519	1,563,235	718	22,017	8,764
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	3,138	36,435	1,129	18,898	7,856,382	523,152	251	1,386	4,175
Apparel and other fabricated textile products.....	6,413	12,380	2,022	6,150	2,064,466	164,276	372	2,054	2,246
Lumber and wood products, except furniture.....	3,790	30,853	1,340	9,304	5,026,857	330,947	421	8,807	9,898
Furniture and fixtures.....	2,898	5,970	794	1,929	1,454,175	103,466	200	520	743
Paper and allied products.....	1,826	70,475	615	50,693	24,203,285	847,021	151	13,528	23,546
Printing and publishing.....	8,665	42,701	3,258	16,643	7,764,534	558,686	768	4,163	5,351
Chemicals and allied products.....	4,014	162,092	1,721	73,050	32,225,670	2,153,564	294	29,256	19,338
Petroleum refining and related industries.....	457	184,285	126	281,735	53,048,921	2,650,108	103	55,977	36,379
Rubber and miscellaneous plastics products.....	2,131	34,028	1,043	8,222	5,875,323	406,992	245	9,468	2,137
Leather and leather products.....	1,314	4,837	383	3,296	828,606	61,083	(*)	(*)	(*)
Stone, clay, and glass products.....	3,793	44,066	1,885	24,228	10,937,475	680,894	519	9,906	6,873
Primary metal industries.....	2,417	114,228	636	130,837	42,301,731	2,211,393	173	12,339	6,584
Fabricated metal products, except machinery and transportation equipment.....	11,407	61,158	3,478	17,039	12,318,873	858,716	836	11,560	6,563
Machinery, except electrical.....	10,890	86,870	3,486	28,999	20,140,045	1,766,159	639	5,562	7,389
Electrical equipment and supplies.....	3,911	88,251	2,051	16,693	13,951,476	1,242,974	321	20,697	7,556
Motor vehicles and equipment.....	1,047	86,308	290	3,831	19,763,148	1,431,203	123	29,343	1,757
Transportation equipment, except motor vehicles.....	1,211	96,453	404	17,155	9,881,736	885,559	134	11,481	9,032
Scientific instruments, photographic equipment, watches and clocks.....	1,554	23,773	651	5,294	5,174,025	473,627	70	12,514	561
Miscellaneous manufactured products, and manufacturing not allocable.....	3,509	9,576	1,011	5,999	2,393,584	189,842	238	611	794
Transportation, communication, electric, gas, and sanitary services.....	20,959	633,821	10,861	891,840	245,110,981	10,893,239	3,267	97,541	177,610
Transportation.....	15,341	194,341	8,379	784,163	68,084,095	3,956,416	2,393	40,945	128,071
Communication.....	2,844	158,875	1,574	26,848	60,992,144	2,878,168	512	29,948	9,884
Electric, gas, and sanitary services.....	2,774	284,605	908	80,829	116,034,742	4,058,655	362	26,648	39,655
Wholesale and retail trade.....	149,956	168,188	45,316	111,977	38,973,871	3,126,212	11,555	19,986	31,592
Wholesale trade.....	52,664	52,751	11,898	35,733	13,044,161	1,054,992	2,618	7,616	9,326
Groceries and related products.....	5,748	9,280	1,572	4,662	1,896,511	162,953	329	2,667	1,140
Machinery, equipment, and supplies.....	7,819	6,431	2,034	5,216	1,465,219	139,373	275	1,655	1,655
Miscellaneous wholesale trade.....	39,048	37,031	8,312	25,915	9,682,531	752,666	2,015	4,858	6,531
Retail trade.....	95,463	114,247	32,999	74,811	25,647,722	2,045,794	8,811	12,231	21,793
Building materials, hardware, and farm equipment.....	9,947	4,481	2,314	2,615	1,398,020	110,119	443	278	985
General merchandise stores.....	6,158	39,252	2,056	20,815	9,140,873	643,663	674	3,733	3,090
Food stores.....	6,943	32,076	3,858	15,876	5,430,583	462,821	968	5,579	5,375
Automotive dealers and service stations.....	19,640	7,991	4,770	4,057	2,663,917	248,231	1,519	384	2,028
Apparel and accessory stores.....	9,247	4,672	2,782	2,802	999,684	81,251	630	309	910
Furniture, home furnishings, and equipment stores.....	7,273	1,446	2,387	1,034	629,534	54,923	344	25	95
Eating and drinking places.....	15,185	13,773	8,229	19,600	2,751,796	233,096	2,491	1,217	5,867
Miscellaneous retail stores.....	21,649	10,556	6,604	8,612	2,633,315	212,240	1,772	706	3,434
Wholesale and retail trade not allocable.....	1,829	1,190	419	1,433	281,988	25,426	126	139	473
Finance, insurance, and real estate.....	51,901	96,647	18,785	84,129	30,425,588	2,004,083	4,497	6,376	9,353
Banking.....	10,403	46,487	1,324	42,151	8,370,276	694,900	532	1,259	2,953
Credit agencies other than banks.....	9,947	18,730	3,357	5,924	3,525,227	248,124	341	1,479	736
Security and commodity brokers, dealers, exchanges, and services.....	1,042	3,077	335	915	241,573	26,402	44	59	52
Holding and other investment companies.....	1,026	1,238	547	1,364	612,032	39,229	155	50	185
Insurance carriers.....	1,010	14,525	863	13,685	2,784,700	332,713	74	2,959	667
Insurance agents, brokers, and service.....	6,519	1,153	1,883	781	304,336	35,708	441	2	131
Real estate.....	21,960	11,437	10,477	19,309	14,587,444	627,007	2,910	568	4,689
Services.....	56,087	74,067	27,940	159,723	22,454,811	2,342,444	7,403	10,754	34,647
Hotels and other lodging places.....	3,795	8,019	2,792	17,368	4,928,604	278,007	847	835	4,426
Personal services.....	10,206	6,943	5,527	8,638	2,018,005	182,418	1,366	727	1,796
Business services.....	16,329	26,700	7,405	83,238	6,494,728	735,568	1,940	4,315	10,839
Automobile services and miscellaneous repair services.....	9,270	13,247	3,648	17,690	3,330,554	568,860	1,264	3,413	6,396
Amusement and recreation services.....	6,253	11,738	4,221	24,553	3,815,582	449,014	1,052	1,076	8,794
Other services.....	10,232	7,411	4,354	8,296	1,867,248	128,577	935	388	2,396
Nature of business not allocable.....	(*)	(*)	-	-	5,588	443	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—INVESTMENT CREDIT ITEMS NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns with investment credit greater than tentative investment credit—Continued				Small Business Corporation Returns (Form 1120) with investment credit items				
	Income tax available for use of investment credit ¹	Investment credit	Unused investment credit		Number of returns	Cost of property used for investment credit (including suspension period property)	Investment qualified for credit (including suspension period property)	Depreciable assets	Depreciation deduction
			Number of returns	Amount					
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industries.....	4,531,661	651,261	1	2,741,414	84,205	764,614	630,622	5,416,472	537,248
Agriculture, forestry, and fisheries.....	9,423	7,300	14	43	6,744	44,627	38,737	584,085	48,034
Mining.....	47,430	17,344	153	5,574	632	1,436	12,325	119,742	14,963
Metal mining.....	(*)	(*)	-	-	2	193	147	2,806	195
Coal mining.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
Crude petroleum and natural gas.....	16,794	5,417	1*	1*	442	3,004	3,215	29,714	4,696
Nonmetallic minerals (except their mining).....	31,141	8,500	92	1,155	226	6,263	4,955	58,133	6,654
Contract construction.....	49,563	14,026	264	3,491	5,144	41,419	7,311	541,496	69,324
Manufacturing.....	3,772,463	377,197	1,328	45,566	4,475	134,633	162,557	1,458,286	127,782
Food and kindred products.....	219,093	28,132	174	2,711	453	23,423	17,364	239,407	23,864
Tobacco manufactures.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	26,671	4,164	(*)	(*)	79	1,144	2,117	19,398	1,437
Apparel and other fabricated textile products.....	4,167	5,764	(*)	(*)	1,422	6,264	5,363	55,411	6,213
Lumber and wood products, except furniture.....	97,026	17,759	(*)	(*)	52	16,356	13,117	79,712	6,996
Furniture and fixtures.....	8,276	1,177	(*)	(*)	24	7,798	2,253	51,158	3,585
Paper and allied products.....	168,505	10,626	84	11,648	(*)	(*)	(*)	(*)	(*)
Printing and publishing.....	74,125	7,235	2*	2,244	1,539	15,277	13,362	138,861	15,679
Chemicals and allied products.....	20,205	32,597	7	1,256	437	3,256	3,679	102,640	8,422
Petroleum refining and related industries.....	271,603	87,126	(*)	(*)	1	15	28	1,118	85
Rubber and miscellaneous plastics products.....	27,400	1,776	7*	265	259	3,326	7,687	45,166	4,649
Leather and leather products.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
Stone, clay, and glass products.....	94,038	15,150	111	1,633	105	51,827	49,535	117,067	11,307
Primary metal industries.....	112,664	18,146	9	212	202	3,974	4,351	47,780	3,194
Fabricated metal products, except machinery and transport equipment.....	116,312	16,543	143	1,541	1,364	12,000	9,380	139,884	12,831
Machinery, except electrical.....	8,467	4,432	(*)	(*)	257	24,219	21,663	265,113	17,370
Electrical equipment and supplies.....	26,166	26,166	72	2,52	276	3,830	1,346	27,567	2,598
Motor vehicles and equipment.....	799,313	3,493	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Transportation equipment, except motor vehicles.....	12,466	2,114	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	4,66,606	13,073	-	-	(*)	(*)	(*)	(*)	(*)
Miscellaneous manufactured products, and manufacturing not classifiable.....	12,432	1,154	(*)	(*)	544	4,917	4,129	38,215	5,451
Transportation, communication, electric, gas, and sanitary services.....	611	192,627	933	116,659	3,161	126,160	102,179	528,700	46,382
Transportation.....	211,347	33,477	662	25,974	3,327	53,283	36,453	309,605	34,257
Communication.....	242,83	34,56	122	5,261	566	53,725	52,721	166,343	6,101
Electric, gas, and sanitary services.....	147,976	41,122	144	25,234	268	19,549	13,005	58,752	6,024
Wholesale and retail trade.....	404,163	41,761	1,691	1,242	19,790	131,309	107,229	1,415,658	120,490
Wholesale trade.....	138,794	14,133	416	2,947	5,791	49,067	38,294	555,529	47,845
Groceries and related products.....	44,311	3,411	66	214	753	6,765	4,507	53,901	5,635
Machinery, equipment, and supplies.....	18,728	1,662	(*)	(*)	753	4,808	4,223	47,943	6,254
Miscellaneous wholesale trade.....	76,465	3,409	330	1,480	4,284	37,494	29,564	453,685	35,956
Retail trade.....	182,774	27,258	1,222	7,44	1,998	82,038	68,831	859,202	72,583
Building materials, hardware, and farm equipment.....	1,246	336	(*)	(*)	1,361	6,223	4,289	93,304	7,175
General merchandise stores.....	73,889	6,145	111	644	712	6,776	6,171	63,679	5,565
Food stores.....	52,443	8,224	336	1,517	1,154	11,547	11,547	172,117	15,480
Automotive dealers and service stations.....	1,482	1,451	132	580	2,576	12,562	9,969	180,996	14,484
Apparel and accessory stores.....	8,840	1,251	(*)	(*)	1,264	3,359	2,369	25,712	2,928
Furniture, home furnishings, and equipment stores.....	1,147	126	-	-	1,106	3,832	2,631	39,907	4,231
Eating and drinking places.....	16,332	5,681	328	1,502	1,972	19,377	18,636	134,271	10,647
Miscellaneous retail stores.....	15,773	3,241	189	891	3,401	18,319	13,719	149,316	12,073
Wholesale and retail trade not classifiable.....	1,595	363	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Finance, insurance, and real estate.....	138,418	13,291	562	2,642	3,222	16,459	14,633	83,526	8,682
Banking.....	19,459	1,420	66	229	-	-	-	-	-
Credit agencies other than banks.....	29,996	2,019	19	268	(*)	(*)	(*)	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services.....	3,460	120	-	-	(*)	(*)	(*)	(*)	(*)
Holding and other investment companies.....	5,303	245	-	-	(*)	(*)	(*)	(*)	(*)
Insurance carriers.....	56,429	3,511	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Insurance agents, brokers, and service.....	841	172	(*)	(*)	1,462	4,719	4,212	22,935	2,470
Real estate.....	23,136	4,773	368	1,534	1,165	8,481	7,930	52,586	4,942
Services.....	82,166	26,325	1,613	19,345	10,271	149,162	122,651	1,172,995	101,591
Hotels and other lodging places.....	14,57	3,938	24	1,435	1,279	41,371	34,345	495,976	35,648
Personal services.....	13,220	1,929	331	629	2,524	24,174	21,588	248,265	22,558
Business services.....	27,178	8,819	447	6,446	2,356	44,731	34,300	91,596	10,915
Automobile services and miscellaneous repair services.....	10,290	5,600	265	4,227	1,269	16,600	14,448	86,984	11,423
Amusement and recreation services.....	1,650	3,356	222	5,417	462	3,708	7,651	108,812	9,522
Other services.....	17,344	2,172	143	673	2,183	12,618	9,719	141,362	11,525
Nature of business not classifiable.....	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹ Income tax excludes tax from recomputing prior year investment credit and is after foreign tax credit.

NOTE: Number of returns may not add to total because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—NUMBER OF RETURNS, INCOME, TAX, CREDITS, TOTAL ASSETS, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, INVESTMENT CREDIT ITEMS, UNUSED INVESTMENT CREDIT, AND RETURNS WITH CARRYOVER USED, BY SIZE OF INVESTMENT CREDIT

[Money amounts in thousands of dollars]

Item	Total	Returns with investment credit, by size of credit															\$10,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S																	
Number of returns.....	1,326,486	405,719	265,431	93,308	24,871	9,182	4,047	2,224	1,175	2,501	1,259	864	368	215	314	19	
Business receipts.....	1,343,032,316	1,079,017,701	153,245,573	126,120,871	57,311,243	38,206,552	25,835,247	20,266,863	14,783,239	45,704,488	43,422,220	65,093,543	67,273,769	58,090,047	26,635,276	102,198,770	
Net income (less deficit).....	84,044,958	79,313,236	6,423,387	6,944,423	3,414,934	2,378,635	1,697,784	1,265,421	1,178,406	3,348,350	3,422,113	4,826,387	5,726,780	4,988,732	20,760,964	12,717,380	
Income subject to tax.....	81,406,578	76,148,862	6,223,427	6,693,484	3,272,402	2,301,143	1,634,553	1,194,705	1,094,394	3,202,876	3,254,302	4,602,585	5,551,625	4,879,612	20,101,173	12,240,577	
Income tax before tax from recomputing prior year investment credit, total.....	39,566,890																
Surcharge.....	31,428,712																
Tax after foreign tax credit.....	35,903,070																
Investment credit.....	2,384,099																
Foreign tax credit.....	3,663,826																
Tax from recomputing prior year investment credit.....	126,509																
Total assets.....	2,180,174,540	1,672,672,539	178,996,635	169,339,661	89,521,202	62,771,866	43,808,154	34,136,242	25,311,591	86,644,434	95,669,878	115,393,231	170,136,986	88,112,876	36,708,273	136,501,367	
Depreciable assets.....	721,070,828	577,232,132	24,268,649	26,089,522	13,757,535	10,204,186	6,832,370	7,427,376	6,182,547	14,069,940	16,341,642	24,477,338	36,482,183	38,423,938	24,834,563	107,664,911	
Accumulated depreciation.....	278,036,336	226,748,331	11,137,248	12,114,556	7,217,793	4,520,293	3,342,398	2,992,201	2,781,213	5,831,736	7,057,948	10,242,478	11,593,630	16,237,671	4,228,166	31,428,921	
Depreciation deduction.....	43,314,139	34,677,717	1,886,328	2,135,013	1,301,966	836,523	583,493	515,169	395,796	1,104,139	1,293,576	1,631,541	1,915,981	2,153,452	1,322,864	5,153,720	
Cost of property used for investment credit.....	53,492,190	46,468,429	942,919	2,096,556	1,603,063	1,061,071	622,057	634,971	482,562	1,446,017	1,592,022	2,084,469	2,447,809	3,483,443	10,721,826	8,899,344	
Investment qualified for credit (including suspension period property).....	48,605,079	42,337,629	670,865	1,626,854	1,305,741	865,963	638,083	542,830	414,590	1,253,688	1,378,717	1,831,269	2,221,029	3,276,771	11,872,783	9,436,288	
Tentative investment credit.....	2,917,309	2,489,732	13,297	116,764	96,403	59,433	43,476	36,566	28,323	84,234	92,881	126,723	138,008	193,644	1,646,932	431,548	
Investment credit carryover.....	1,630,666	882,947	16,705	42,635	28,585	18,603	14,862	21,849	11,923	31,746	39,683	42,169	48,050	62,846	431,572	76,710	
Returns With Unused Investment Credit																	
Number of returns.....	151,982	25,491	11,357	7,726	3,268	1,229	473	329	121	483	219	112	57	42	70		
Net income (less deficit).....	1,859,956	5,183,745	57,100	97,220	87,211	49,580	31,766	30,164	198,516	83,347	164,424	104,845	226,518	268,440	3,373,506	408,448	
Income tax before tax from recomputing prior year investment credit, total.....	2,108,147	2,016,082	11,116	16,789	16,789	11,557	7,951	6,649	76,966	6,649	64,079	59,216	94,464	92,587	1,346,798	182,483	
Surcharge.....	186,906	178,734	869	628	438	1,201	665	5,903	6,908	2,244	5,436	5,143	8,254	9,172	126,777	17,186	
Tax after foreign tax credit.....	1,126,451	1,126,387	11,105	12,033	17,387	11,354	7,915	6,546	3,768	24,329	43,364	52,217	97,976	95,442	606,212	139,139	
Investment credit.....	481,589																
Foreign tax credit.....	981,696																
Tentative investment credit.....	1,152,331	724,754	13,297	24,866	19,982	10,163	7,539	8,413	8,091	23,692	27,179	26,635	36,888	77,612	371,879	74,926	
Investment credit carryover.....	1,492,943	745,224	16,705	28,811	18,597	11,184	9,916	18,174	8,924	24,668	29,681	34,766	41,736	55,247	464,469	44,486	
Unused investment credit.....	2,163,685	988,389	30,002	44,193	26,156	11,416	10,831	21,098	14,381	31,798	42,698	37,655	57,247	101,818	532,157	27,445	
Returns With Investment Credit Greater than Tentative Investment Credit																	
Number of returns.....	38,243	38,243	13,931	14,393	4,693	2,193	611	559	294	611	298	182	74	53	84	10	
Tentative investment credit.....	407,911																
Investment credit carryover.....	445,485																
Tax after foreign tax credit.....	4,536,931																
Investment credit.....	691,842																
Unused investment credit.....	203,814																

Less than \$5.00 per return.
NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 12.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS

(All amounts in thousands of dollars)

Size of income tax before credits	Number of returns	Total receipts	Net income	Statutory special deductions	Income subject to tax	Income tax	Foreign tax	Investment credits	Investment credit items	Total income tax after credits	Number of returns with income tax after credits
Under \$100,000	11,416	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939
\$100,000 and over	40,917	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939
Total	52,333	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878
Under \$100,000	11,416	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939
\$100,000 and over	40,917	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939	1,047,939
Total	52,333	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878	2,095,878

Source: Statistics of Income for the United States and Possessions, 1968, Table 12.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 12.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS—Continued

(Money amounts in thousands of dollars)

Size of income tax before addition of surcharge and of tax from recomputing prior year investment credit, and before foreign tax and investment credits	Foreign tax credit		Investment credit		Income tax before recomputing prior year investment credit				Cost of qualified investment (excluding suspension period property)	Tentative investment credit	Investment credit carryover	Unused investment credit		Returns with investment credit greater than tentative credit			Unused investment credit		
	Number of returns	Amount	Number of returns	Amount	After foreign tax credit		After foreign tax and investment credits	Number of returns				Amount	Number of returns	Amount	Number of returns	Investment credit carryover		Tentative investment credit	Investment credit carryover
Total.....	7,110	3,663,820	405,719	2,384,099	743,262	35,903,070	689,051	33,518,971	48,344,792	2,917,303	1,630,666	151,982	2,163,685	36,243	407,911	445,435	651,342	203,814	
Returns with net income, total.....	7,109	3,663,819	405,709	2,384,091	743,241	35,902,545	689,034	33,518,434	47,901,093	2,877,255	1,100,298	55,414	1,293,271	36,240	407,908	445,426	651,336	203,792	
With income tax before additions and credits, total.....	7,109	3,663,819	405,709	2,384,091	743,241	35,902,545	689,034	33,518,434	47,100,675	2,531,491	406,748	27,219	1,053,957	36,240	407,908	445,426	651,336	203,798	
Under \$6,000.....	2,034	1,084	163,776	99,720	557,007	950,603	505,008	850,883	4,545,450	118,925	82,397	23,860	100,988	29,320	46,481	46,481	28,262	23,014	
\$6,000 under \$10,000.....	457	814	34,261	37,702	52,766	408,891	21,548	370,979	366,318	34,100	16,156	1,117	12,554	2,783	11,364	11,364	3,218	3,218	
\$10,000 under \$15,000.....	481	602	20,721	27,780	29,522	380,493	21,089	352,715	363,663	44,940	12,462	962	9,784	1,928	10,913	10,913	8,742	8,742	
\$15,000 under \$20,000.....	(*)	(*)	14,146	24,360	18,495	339,134	18,181	314,978	363,711	19,488	12,137	337	7,318	1,068	9,417	9,417	3,801	3,801	
\$20,000 under \$25,000.....	196	821	10,158	17,710	13,772	314,067	13,044	296,357	321,506	17,060	5,912	146	5,337	447	5,756	5,756	1,419	1,419	
\$25,000 under \$50,000.....	448	1,681	24,724	59,828	30,118	1,141,604	30,116	1,081,776	1,089,895	58,302	20,041	425	18,807	1,357	19,051	19,008	4,605	4,605	
\$50,000 under \$75,000.....	239	2,686	10,609	37,488	12,131	812,326	12,118	774,838	616,318	34,603	12,658	139	9,828	593	9,383	9,383	3,041	3,041	
\$75,000 under \$100,000.....	188	1,710	9,971	27,486	6,789	635,336	6,789	603,870	436,353	29,167	11,701	132	11,406	270	9,415	9,415	3,231	3,231	
\$100,000 under \$250,000.....	593	15,388	11,360	88,507	13,122	2,181,596	13,111	2,099,119	1,466,355	103,419	46,594	209	59,540	540	19,343	19,098	5,388	5,388	
\$250,000 under \$500,000.....	562	20,407	4,263	69,681	4,566	1,646,098	4,566	1,606,417	1,014,378	66,990	35,893	82	33,189	258	27,218	16,225	18,853	18,853	
\$500,000 under \$1,000,000.....	479	39,341	2,278	84,635	2,368	1,755,545	2,368	1,671,010	1,371,124	91,570	47,463	63	54,400	139	35,665	17,813	15,546	15,546	
\$1,000,000 under \$10,000,000.....	1,015	288,690	2,399	488,448	2,446	7,011,713	2,445	6,362,745	4,438,275	597,390	268,143	107	377,062	228	74,413	115,123	1,368	1,368	
\$10,000,000 under \$50,000,000.....	288	990,561	379	713,143	380	2,819,493	380	2,103,322	12,156,096	695,279	185,312	31	167,453	66	152,646	115,955	222,900	222,900	
\$50,000,000 under \$100,000,000.....	36	50,196	42	274,036	42	2,753,682	42	2,479,846	4,860,570	80,182	4	4	88,443	5	66,028	27,359	93,887	93,887	
\$100,000,000 or more.....	21	3,797,170	22	351,567	22	7,702,126	22	7,371,559	8,000,649	359,259	89,637	3	117,348	7	68,584	1,531	70,115	70,115	
Without income tax before additions and credits.....	-	-	-	-	-	-	-	-	-	47,764	143,550	28,256	239,314	-	-	-	-	-	
Returns without net income, total.....	1	1	10	8	21	525	17	517	5,591,097	340,054	546,368	96,508	870,414	3	59	59	56	56	
With income tax before additions and credits.....	1	1	10	8	21	525	17	517	235	8	95	4	95	3	3	3	56	56	

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

Includes returns with only income tax from recomputing prior year investment credit.

Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1968

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.—NUMBER OF RETURNS, SELECTED INCOME AND SPECIAL DEDUCTION ITEMS, INCOME TAX, CREDITS, PAYMENTS, AND UNUSED INVESTMENT CREDIT, BY TAX STATUS BEFORE CREDITS, BY ACCOUNTING PERIOD

[Money amounts in thousands of dollars]

Accounting period ended	Returns with income tax before addition of tax from recomputing prior year investment credit											
	Number of returns with income tax before addition of tax from recomputing prior year investment credit	Net long-term capital gain reduced by net short-term capital losses	Dividends received from domestic corporations		Net income	Deficit	Income subject to tax		Income tax			
			Total	Intragroup dividends qualifying for 100 percent deduction			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Tax before recomputing prior year investment credit		
										Total	Surcharge	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total.....	1,336,486	743,790	4,062,772	3,135,267	384,448	85,399,607	6,329	3,948,054	77,458,524	39,683,790	39,566,890	3,428,712
Annual returns, total.....	1,239,073	706,429	4,074,644	3,044,016	381,478	83,084,915	6,409	3,780,535	75,430,345	38,659,199	38,548,440	3,342,942
December 1968.....	552,598	310,409	1,118,800	2,670,564	321,757	60,451,721	6,160	2,812,483	54,477,878	28,652,178	28,572,055	2,572,919
Non-calendar year, total.....	98,413	65,361	1,155,644	378,511	59,721	22,611,114	169	968,052	26,952,467	10,007,021	9,976,385	770,023
July 1968.....	48,410	28,309	66,623	18,259	3,198	1,423,066	-	54,627	1,424,982	657,415	655,389	33,913
August 1968.....	51,783	27,686	102,554	30,180	5,935	1,008,570	-	93,649	1,265,521	597,485	595,923	35,309
September 1968.....	103,246	67,727	181,477	47,466	6,406	3,350,142	-	120,652	3,125,863	1,445,018	1,440,112	93,894
October 1968.....	56,241	32,771	92,771	54,777	9,328	1,163,439	169	78,227	2,009,012	970,095	965,035	71,117
November 1968.....	33,131	19,600	55,696	24,974	4,898	1,577,407	-	44,196	1,281,990	623,740	620,969	50,681
January 1969.....	38,608	21,688	71,862	36,429	877	2,538,327	-	62,842	2,425,746	1,220,742	1,219,203	109,255
February 1969.....	42,751	23,604	74,745	15,590	1,573	1,160,218	-	63,252	1,056,927	505,169	503,885	43,929
March 1969.....	86,385	49,134	191,382	45,165	4,369	1,676,231	-	168,212	2,424,028	1,168,481	1,164,384	100,328
April 1969.....	51,582	28,761	111,546	19,467	3,039	1,354,649	-	60,924	1,248,336	586,448	584,846	49,679
May 1969.....	57,116	29,067	96,573	18,806	517	1,108,271	-	80,192	990,443	467,788	466,228	39,580
June 1969.....	126,796	69,281	175,459	67,341	19,847	3,970,625	-	141,879	3,699,619	1,764,640	1,760,411	142,338
Part year returns, total.....	85,410	47,361	188,323	86,251	3,470	2,305,692	-	167,514	2,028,179	1,024,591	1,018,450	85,770
July 1968.....	5,706	2,680	5,896	1,323	-	140,384	-	5,836	132,637	65,391	64,931	5,263
August 1968.....	4,360	2,061	15,594	2,630	520	93,489	-	12,355	76,874	39,006	38,266	3,080
September 1968.....	9,577	4,276	23,187	448	-	237,772	-	22,177	211,310	107,146	106,869	9,087
October 1968.....	4,976	2,314	15,130	11,003	-	211,793	-	7,085	193,962	98,964	98,541	8,681
November 1968.....	1,573	1,743	4,540	266	-	230,998	-	4,446	223,654	113,524	113,295	9,760
December 1968.....	23,128	8,829	68,652	50,148	-	583,011	-	67,775	464,304	244,613	243,334	20,773
January 1969.....	4,279	2,443	2,358	1,678	375	121,396	-	2,326	114,684	54,759	54,085	4,818
February 1969.....	3,457	1,186	1,181	1,034	-	56,171	-	1,154	52,492	24,536	24,448	1,965
March 1969.....	7,361	3,274	6,836	5,492	800	187,355	-	5,545	173,774	84,922	84,289	6,878
April 1969.....	4,783	2,364	22,898	1,424	-	119,819	-	21,404	95,690	50,178	49,473	3,768
May 1969.....	4,507	1,552	4,735	556	-	99,347	-	4,408	91,608	45,186	44,748	3,718
June 1969.....	10,227	4,542	14,329	10,199	1,775	224,157	-	12,508	199,160	96,366	96,171	7,979

Accounting period ended	Returns with income tax before addition of tax from recomputing prior year investment credit—Continued											
	Income tax—Continued			Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits		Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	
	Tax before recomputing prior year investment credit—Continued	Additional tax under controlled group provisions for—	Tax from recomputing prior year investment credit			Total	Before tax from recomputing prior year investment credit					
							Reduction in surtax exemption under section 1561					Multiple surtax exemptions under section 1562	Number of returns	Amount
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Total.....	18,596	115,181	116,900	3,663,820	2,384,099	33,635,871	689,051	33,518,971	23,329	21,257,020	6,499,427	6,635,676
Annual returns, total.....	16,708	108,124	110,759	3,631,078	2,330,110	32,698,011	655,812	32,587,252	22,675	20,778,804	6,234,655	6,391,992
December 1968.....	8,223	42,890	80,123	3,366,910	1,796,876	23,488,392	290,897	23,408,269	16,157	16,312,187	4,646,505	3,045,940
Noncalendar year, total.....	8,485	65,234	30,636	264,168	533,234	3,209,619	364,915	9,178,983	6,518	4,466,617	1,588,150	3,346,052
July 1968.....	764	5,126	4,626	27,052	40,625	589,738	26,439	587,712	356	260,843	125,723	219,358
August 1968.....	461	6,030	1,526	15,326	29,725	552,434	25,108	550,872	346	255,091	75,794	234,731
September 1968.....	846	10,284	4,906	34,335	97,000	1,313,683	62,558	1,308,777	934	574,807	228,146	548,208
October 1968.....	527	5,118	1,060	48,296	54,207	867,592	30,329	862,532	824	430,753	168,186	287,293
November 1968.....	626	3,146	2,771	14,885	26,799	582,056	17,845	579,285	561	269,079	115,738	211,959
January 1969.....	656	6,606	1,539	10,183	42,574	1,167,985	21,766	1,166,446	851	729,336	218,298	239,667
February 1969.....	612	3,798	1,284	10,135	26,273	468,761	21,761	467,777	395	226,841	68,854	179,841
March 1969.....	1,073	8,455	4,097	30,262	61,890	1,076,329	44,986	1,072,232	675	489,624	187,551	417,042
April 1969.....	1,556	4,605	1,602	13,220	31,360	541,868	26,775	540,666	239	235,695	78,357	238,779
May 1969.....	282	3,527	1,560	5,311	22,952	439,525	23,999	437,965	379	174,483	63,052	209,192
June 1969.....	1,117	10,524	4,229	55,163	99,829	1,609,648	63,347	1,605,419	958	820,065	258,451	559,982
Part year returns, total.....	1,888	7,058	6,141	32,742	53,989	937,860	33,339	931,719	654	478,216	264,772	243,684
July 1968.....	35	630	460	2,060	2,807	60,582	2,379	60,122	17	41,497	11,453	18,456
August 1968.....	52	407	740	235	2,464	36,307	1,776	35,967	25	26,604	9,028	11,113
September 1968.....	104	913	277	328	4,915	101,903	4,006	101,626	11	49,361	23,384	31,006
October 1968.....	150	362	423	2,640	7,567	88,757	2,063	88,334	73	49,191	25,119	15,900
November 1968.....	245	19	229	1,986	3,107	108,431	1,613	108,202	27	77,859	17,679	15,435
December 1968.....	557	1,755	1,279	11,410	14,379	218,824	7,826	217,545	384	97,854	79,732	49,217
January 1969.....	56	579	674	338	1,584	52,837	2,035	52,163	19	19,055	19,338	15,254
February 1969.....	80	459	88	179	426	23,931	1,058	23,843	2	8,949	5,910	10,336
March 1969.....	182	493	633	7,226	7,079	70,617	3,051	69,984	22	22,508	26,145	24,261
April 1969.....	126	339	705	377	2,669	47,132	2,026	46,427	15	19,524	14,769	16,420
May 1969.....	4	336	438	865	3,311	41,010	1,441	40,972	24	21,126	9,156	13,129
June 1969.....	207	578	195	5,156	3,681	87,529	3,464	87,334	35	44,668	23,059	23,155

Returns with income tax before addition of tax from recomputing prior year investment credit—Continued

Accounting period ended	Income tax--Continued			Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits			Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing
	Tax before recomputing prior year investment credit--Continued		Total			Before tax from recomputing prior year investment credit						
	Additional tax under controlled group provisions for--					Number of returns	Amount					
	Reduction in surtax exemption under section 1561	Multiple surtax exemptions under section 1562										
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total.....	18,596	115,181	116,900	3,663,820	2,384,099	33,635,871	689,051	33,518,971	23,329	21,257,020	6,499,427	6,635,676
Annual returns, total.....	16,708	108,124	110,759	3,631,078	2,330,110	32,698,011	655,812	32,587,252	22,675	20,778,804	6,234,655	6,391,992
December 1968.....	8,223	62,890	80,123	3,366,910	1,796,876	23,488,392	290,897	23,408,269	16,157	16,312,187	4,646,505	3,045,940
Noncalendar year, total.....	8,485	65,234	30,636	264,168	533,234	3,209,619	364,915	9,178,983	6,518	4,466,617	1,588,150	3,346,052
July 1968.....	764	5,126	2,026	27,052	40,625	589,738	26,439	587,712	356	260,843	125,723	219,358
August 1968.....	461	4,030	1,962	15,326	29,725	552,434	25,108	550,872	346	255,091	75,794	234,731
September 1968.....	846	10,284	4,906	34,335	97,000	1,313,683	62,598	1,308,777	934	574,807	228,146	548,208
October 1968.....	527	5,118	1,060	48,296	54,207	867,592	30,329	862,532	824	430,753	168,186	287,293
November 1968.....	626	3,146	2,771	14,885	26,799	582,056	17,845	579,285	561	269,079	115,738	211,959
January 1969.....	656	6,606	1,539	10,183	42,574	1,167,985	21,766	1,166,446	851	729,336	218,298	239,667
February 1969.....	652	3,798	1,284	10,135	26,273	668,761	21,761	667,477	395	226,841	68,854	179,841
March 1969.....	1,073	8,455	4,097	30,262	61,890	1,076,329	44,986	1,072,232	675	489,624	187,551	417,042
April 1969.....	1,556	4,605	1,602	13,220	31,360	541,868	26,775	540,666	239	235,695	78,357	238,779
May 1969.....	282	3,527	1,960	5,311	22,952	439,525	23,999	437,965	379	174,483	63,052	209,192
June 1969.....	1,117	10,524	4,229	55,163	99,829	1,609,648	63,347	1,605,419	958	820,065	258,451	559,982
Part year returns, total.....	1,888	7,058	6,141	32,742	53,989	937,860	33,239	931,714	654	478,216	264,772	243,684
July 1968.....	35	630	460	2,002	2,807	60,582	2,379	60,122	17	41,497	11,453	18,456
August 1968.....	52	407	740	235	2,464	36,307	1,776	35,567	25	26,624	9,028	11,113
September 1968.....	103	913	277	328	4,915	101,903	4,006	101,626	11	49,361	23,384	31,006
October 1968.....	150	362	423	2,640	7,567	88,757	2,063	88,334	73	43,191	25,119	15,900
November 1968.....	245	119	224	1,986	3,107	108,431	1,613	108,202	27	77,859	17,679	15,435
December 1968.....	557	1,100	1,279	11,410	14,379	218,824	7,826	217,545	384	97,854	79,732	49,217
January 1969.....	76	779	674	338	1,584	52,837	2,035	52,163	19	19,055	19,338	15,254
February 1969.....	84	459	88	179	426	23,931	1,058	23,843	2	8,949	5,910	10,336
March 1969.....	182	493	633	7,226	7,079	70,617	3,051	69,984	22	22,508	26,145	24,261
April 1969.....	126	339	705	377	2,669	47,132	2,026	46,627	15	19,524	14,769	16,420
May 1969.....	4	336	438	865	3,311	41,010	1,441	40,872	24	21,126	9,156	13,129
June 1969.....	207	978	195	5,156	3,681	87,529	3,964	87,334	35	44,668	23,059	23,157

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1968

117

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.—NUMBER OF RETURNS, SELECTED INCOME AND SPECIAL DEDUCTION ITEMS, INCOME TAX, CREDITS, PAYMENTS, AND UNUSED INVESTMENT CREDIT, BY TAX STATUS BEFORE CREDITS, BY ACCOUNTING PERIOD—Continued
[Money amounts in thousands of dollars]

Accounting period ended	Returns with income tax before addition of tax from recomputing prior year investment credit—Continued			Returns without income tax before addition of tax from recomputing prior year investment credit—Continued									
	Tax over- payment	Investment credit carryover	Unused investment credit	Number of returns	Net long- term capital gain reduced by net short- term capital loss	Dividend received from domestic corporations	Intragroup dividend qualifying for 10 percent deduction	Number of returns	Net income	Statutory special deductions			Net income of regulated investment companies and real estate investment trusts
										Total	Net opera- ting loss carryover	Dividends received deduction	
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)
Total.....	800,308	900,843	1,054,052	583,793	4,627,539	1,712,374	114,064	111,062	7,088,829	2,156,325	1,642,759	412,088	5,119,518
Annual returns, total.....	790,728	890,807	1,044,438	582,663	4,599,762	1,698,692	113,316	109,837	6,960,116	1,927,004	1,587,568	398,052	5,053,839
December 1968.....	547,199	638,547	837,311	342,142	2,682,963	1,080,778	111,801	46,636	3,978,276	1,171,130	823,563	347,123	2,881,100
Noncalendar year, total.....	243,569	131,520	161,123	190,561	1,897,699	687,814	3,519	63,200	2,991,840	915,874	764,145	50,929	2,172,739
July 1968.....	19,637	25,389	25,364	20,119	7,493	27,447	7	4,878	127,551	51,716	48,945	2,800	76,109
August 1968.....	19,660	10,622	7,352	24,499	97,878	23,128	55	5,456	158,599	54,719	52,268	2,471	104,156
September 1968.....	38,989	13,513	32,360	41,769	344,801	97,427	1,407	8,676	454,434	180,417	92,313	8,302	355,377
October 1968.....	29,999	9,941	5,120	25,479	669,431	190,798	194	5,254	927,078	42,349	75,309	7,080	845,959
November 1968.....	15,760	7,421	7,430	18,831	353,607	1,9,631	-	3,741	561,634	47,267	41,840	5,427	495,129
January 1969.....	26,423	5,995	4,134	16,662	49,253	16,123	-	3,644	136,589	77,361	72,774	4,587	29,433
February 1969.....	7,894	4,773	7,506	18,833	1,665	6,946	583	4,833	47,493	45,578	42,189	3,389	29,734
March 1969.....	19,438	20,454	17,664	39,346	99,485	17,505	691	8,537	168,046	110,382	106,731	3,651	57,704
April 1969.....	11,444	17,555	12,976	22,424	190,294	42,872	430	4,572	216,791	53,909	52,855	1,054	156,623
May 1969.....	8,129	7,012	6,674	21,133	30,407	10,377	-	4,513	61,363	50,271	47,385	2,886	11,960
June 1969.....	30,690	38,237	38,452	41,613	198,628	34,903	68	11,004	177,922	161,668	132,386	9,282	37,415
Part year returns, total.....	50,080	36,976	48,544	48,119	47,777	43,687	1,650	3,226	128,773	69,321	55,251	14,036	65,679
July 1968.....	16,841	745	1,218	1,148	1	170	-	217	3,756	3,767	3,756	11	-
August 1968.....	10,395	1,124	94	1,773	1,773	68	-	143	4,357	1,179	1,141	16	3,205
September 1968.....	1,996	1,976	2,010	5,011	4,799	7,028	-	430	7,464	12,544	6,888	5,676	394
October 1968.....	1,968	1,642	4,849	3,664	3,746	7,342	-	191	49,379	6,656	5,457	1,199	42,789
November 1968.....	2,667	642	480	1,430	3,731	1,600	-	(*)	(*)	(*)	(*)	(*)	(*)
December 1968.....	1,977	1,427	2,494	16,799	39,627	21,449	1,394	913	36,500	17,446	14,615	3,931	12,842
January 1969.....	91	61	350	1,722	29	52	-	150	643	714	534	181	-
February 1969.....	1,229	120	106	1,271	430	26	-	151	1,685	1,685	1,685	-	-
March 1969.....	2,237	8,454	8,456	4,987	2,747	332	-	(*)	(*)	(*)	(*)	(*)	(*)
April 1969.....	3,648	417	160	2,419	352	461	256	153	2,134	2,143	2,006	47	-
May 1969.....	2,643	4,665	6,425	2,958	1,765	3,015	-	419	4,635	3,185	3,298	1,887	-
June 1969.....	3,491	1,423	1,560	5,436	2,792	1,340	-	296	9,505	9,813	8,858	943	-

Accounting period ended	Returns without income tax before addition of tax from recomputing prior year investment credit—Continued									
	Deficit	Tax from recomputing prior year investment credit	Credit for U.S. tax paid on nonhighway gas and lubricat- ing oil	Estimated tax payments	Payments with appli- cations for extension of filing time	Tax due at time of filing	Tax over- payment	Investment credit carryover	Unused investment credit	
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	
Total.....	8,452,709	9,609	3,870	49,456	20,114	5,382	68,977	723,823	1,109,633	
Annual returns, total.....	7,776,267	7,698	3,668	45,243	19,097	3,753	63,844	695,565	1,056,026	
December 1968.....	4,597,742	4,541	2,194	22,605	10,450	1,601	31,102	495,848	735,819	
Noncalendar year, total.....	1,118,429	1,157	1,564	22,638	9,647	2,144	31,742	199,717	320,207	
July 1968.....	731,664	140	48	1,303	2,800	127	4,138	13,597	19,918	
August 1968.....	244,576	142	70	1,421	381	129	1,839	12,302	19,970	
September 1968.....	480,954	191	136	4,126	276	102	4,409	28,429	49,230	
October 1968.....	420,199	40	139	1,618	733	23	1,858	11,325	20,674	
November 1968.....	30,181	366	91	4,126	441	111	4,385	10,187	16,364	
January 1969.....	199,287	172	77	1,41	272	93	2,188	16,053	23,637	
February 1969.....	223,310	374	77	1,674	73	281	1,725	7,575	17,447	
March 1969.....	477,250	615	195	1,978	228	562	2,361	27,814	46,448	
April 1969.....	399,566	218	306	732	507	143	1,484	13,178	20,208	
May 1969.....	347,223	122	27	1,651	1,195	57	2,786	11,748	20,295	
June 1969.....	787,532	748	398	2,692	1,741	496	4,564	47,509	70,016	
Part year returns, total.....	682,442	1,911	202	4,213	1,017	1,629	5,133	28,258	53,607	
July 1968.....	23,918	29	11	49	16	5	60	690	1,082	
August 1968.....	46,281	89	9	258	378	1	557	885	2,114	
September 1968.....	80,274	(1)	28	335	25	(1)	387	3,895	7,492	
October 1968.....	57,165	203	4	91	16	193	100	615	2,105	
November 1968.....	27,164	69	60	21	7	2	35	1,574	2,410	
December 1968.....	178,609	1	60	1,703	164	1	1,897	7,821	14,725	
January 1969.....	26,974	(1)	(1)	305	20	(1)	355	3,043	4,196	
February 1969.....	26,129	98	1	30	72	98	43	617	1,702	
March 1969.....	58,825	377	2	11	143	495	155	2,223	4,368	
April 1969.....	37,844	81	(1)	774	21	81	799	1,120	2,556	
May 1969.....	43,111	103	93	329	7	103	415	1,859	4,762	
June 1969.....	76,768	741	16	366	10	690	280	3,916	6,096	

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 * Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH ESTIMATED TAX PAYMENTS

Table 14.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, AND TAX DUE OR OVERPAYMENT, BY ACCOUNTING PERIOD
(Money amounts in thousands of dollars)

Accounting period ended	Returns with income tax before addition of tax from recomputing prior year investment credit												
	Number of returns	Net income	Deficit	Income subject to tax	Income tax			Foreign tax credit	Investment credit	Income tax after investment credit		Credit for U.S. tax paid on foreign income and withholding	
					Total	Tax before recomputing prior year investment credit							
						Total	Surcharge	Tax from recomputing prior year investment credit		Total	Before tax from recomputing prior year investment credit		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Total.....	121,412	73,595,530	87	70,789,041	35,357,054	35,700,557	3,173,057	40,497	3,244,809	2,164,196	30,844,263	36,447,726	12,217
Full returns, total.....	116,602	72,011,471	87	69,230,078	35,085,479	34,413,384	3,107,200	32,091	3,270,702	2,136,100	29,711,601	35,407,114	17,490
December 1968.....	67,061	55,946,400	87	53,467,583	27,255,419	27,182,463	2,408,447	73,440	3,030,480	1,977,363	22,925,641	28,404,114	12,778
Accounting periods beginning in 1967 and ending in 1968, total.....	7,843	6,118,626	-	5,993,117	3,007,370	2,948,255	210,542	9,115	120,201	157,912	1,120,399	1,722,207	1,374
July 1968.....	1,072	919,216	-	904,398	450,095	444,350	24,090	745	23,363	23,134	44,447	39,719	205
August 1968.....	2,114	851,853	-	830,351	404,322	403,427	23,155	901	13,342	16,300	34,944	34,033	205
September 1968.....	2,907	1,969,302	-	1,931,104	960,654	960,154	60,925	2,500	25,293	24,520	57,124	54,462	530
October 1968.....	1,596	1,485,111	-	1,454,053	738,735	734,604	50,321	4,041	43,100	31,150	60,000	62,062	593
November 1968.....	1,154	893,144	-	873,321	447,552	446,680	37,501	873	12,762	14,765	40,130	41,152	337
Accounting periods beginning in 1968 and ending in 1969, total.....	41,699	9,946,436	-	9,775,379	4,822,100	4,812,704	428,170	9,404	116,511	201,474	4,444,615	4,444,621	2,339
January 1969.....	6,248	2,267,120	-	2,237,102	1,135,334	1,134,324	103,020	1,115	7,677	30,441	1,141,441	1,140,120	620
February 1969.....	4,505	875,782	-	861,158	418,797	417,792	37,894	1,005	10,003	14,504	35,900	36,900	134
March 1969.....	9,631	2,049,023	-	2,008,192	722,442	720,783	87,614	2,154	28,952	41,770	1,000,000	1,000,000	400
April 1969.....	5,388	994,863	-	978,261	473,341	477,318	42,911	1,027	12,130	20,100	400,000	400,000	150
May 1969.....	4,439	788,153	-	775,426	371,350	370,179	33,267	1,177	4,401	14,608	111,710	111,710	281
June 1969.....	11,489	2,971,486	-	2,915,119	1,445,412	1,445,411	123,459	3,001	52,798	68,671	1,323,000	1,323,000	674
Part year returns, total.....	4,809	1,564,054	-	1,553,563	771,571	767,173	65,078	4,402	23,043	37,670	111,400	109,443	207
July 1968.....	539	112,704	-	111,394	59,698	55,323	4,032	375	2,002	2,139	51,500	51,000	17
August 1968.....	265	65,807	-	62,684	29,209	28,529	2,425	677	291	1,100	27,440	26,700	10
September 1968.....	408	181,314	-	179,516	87,189	86,477	7,724	192	310	3,152	73,310	73,123	8
October 1968.....	297	146,880	-	146,313	74,519	74,273	6,075	246	1,942	4,412	63,110	67,400	42
November 1968.....	236	192,440	-	192,291	99,078	98,924	8,683	154	633	2,441	50,000	50,000	23
December 1968.....	1,081	352,681	-	345,841	173,254	172,338	15,157	910	7,722	10,071	134,900	134,900	87
January 1969.....	478	82,752	-	81,205	40,538	40,117	3,001	471	51	60	30,000	30,000	1
February 1969.....	184	37,077	-	36,748	18,104	18,097	1,400	12	172	243	17,000	17,000	2
March 1969.....	375	100,174	-	97,647	43,620	43,511	4,147	117	3,515	4,571	40,000	40,000	2
April 1969.....	264	82,140	-	79,230	35,341	34,709	2,653	636	373	1,704	30,000	30,000	21
May 1969.....	205	67,531	-	67,207	33,450	33,012	2,794	439	920	2,370	20,000	20,000	2
June 1969.....	478	162,331	-	153,471	76,500	76,337	6,710	100	5,150	4,204	60,000	60,000	23

Accounting period ended	Returns with income tax before addition of tax from recomputing prior year investment credit—Continued				Returns without income tax before addition of tax from recomputing prior year investment credit								
	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment	Number of returns	Net income	Deficit	Tax from recomputing prior year investment credit	Credit for U.S. tax paid on foreign income and withholding	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
Total.....	21,257,320	5,616,741	4,200,600	790,140	4,381	90,180	90,119	2,222	64	4,400	3,400	125	91,394
Annual returns, total.....	20,778,904	5,543,138	4,130,443	705,540	4,093	83,120	83,080	2,203	50	43,243	3,360	123	47,115
December 1968.....	10,312,187	4,308,271	2,302,968	520,150	1,977	31,615	31,480	1,301	302	22,000	2,434	30	23,430
Accounting periods beginning in 1967 and ending in 1968, total.....	1,790,573	902,111	532,073	84,433	405	1,600	3,057	100	68	11,000	732	14	12,013
July 1968.....	200,843	78,902	74,202	13,830	405	1,600	3,057	100	68	11,000	732	14	12,013
August 1968.....	255,091	47,072	40,002	12,230	405	1,600	3,057	100	68	11,000	732	14	12,013
September 1968.....	574,807	144,701	134,600	3,053	405	1,600	3,057	100	68	11,000	732	14	12,013
October 1968.....	430,753	134,018	110,820	1,180	405	1,600	3,057	100	68	11,000	732	14	12,013
November 1968.....	264,070	78,408	68,300	14,343	405	1,600	3,057	100	68	11,000	732	14	12,013
Accounting periods beginning in 1968 and ending in 1969, total.....	2,676,044	672,710	1,442,302	82,095	1,044	10,380	117,400	48	101	10,000	100	70	10,270
January 1969.....	729,330	197,263	183,500	19,000	150	5	4,770	41	1	1,000	100	70	1,907
February 1969.....	226,841	53,026	115,400	7,150	280	5	14,530	52	20	1,000	100	70	1,011
March 1969.....	449,024	141,572	285,000	17,424	254	6,197	20,580	5	2	1,000	100	70	1,990
April 1969.....	235,695	55,407	104,000	10,203	230	100	4,510	4	0	1,000	100	70	430
May 1969.....	174,483	44,340	139,400	7,172	185	42	11,400	0	1	1,000	100	70	1,561
June 1969.....	820,065	180,802	350,320	2,770	144	2,700	50,100	270	30	2,000	200	70	2,500
Part year returns, total.....	478,210	154,259	122,713	44,340	247	5,351	40,100	210	40	4,210	134	70	4,100
July 1968.....	41,497	6,411	11,200	10,000	247	5,351	40,100	210	40	4,210	134	70	4,100
August 1968.....	26,624	6,360	4,473	10,411	247	5,351	40,100	210	40	4,210	134	70	4,100
September 1968.....	49,301	17,302	18,230	1,025	247	5,351	40,100	210	40	4,210	134	70	4,100
October 1968.....	47,191	12,807	7,211	1,082	247	5,351	40,100	210	40	4,210	134	70	4,100
November 1968.....	77,850	11,503	3,570	1,204	247	5,351	40,100	210	40	4,210	134	70	4,100
December 1968.....	77,854	43,900	20,080	6,749	247	5,351	40,100	210	40	4,210	134	70	4,100
January 1969.....	19,055	12,000	8,400	750	247	5,351	40,100	210	40	4,210	134	70	4,100
February 1969.....	8,400	3,400	1,000	1,000	247	5,351	40,100	210	40	4,210	134	70	4,100
March 1969.....	22,508	7,000	12,000	1,000	247	5,351	40,100	210	40	4,210	134	70	4,100
April 1969.....	19,000	6,000	9,000	1,000	247	5,351	40,100	210	40	4,210	134	70	4,100
May 1969.....	21,100	4,000	6,000	2,000	247	5,351	40,100	210	40	4,210	134	70	4,100
June 1969.....	44,000	17,000	9,000	2,000	247	5,351	40,100	210	40	4,210	134	70	4,100

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 15.—TAXPAYMENTS: INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND REQUESTS FOR CREDIT OR REFUND OF OVERPAYMENTS, BY TAXPAYER STATUS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

[Money amounts in thousands of dollars]

Type of return, size of income tax return, addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits	Total number of returns	Total receipts	Net income	Deficit	Statutory special deductions					Income tax		
					Net operating loss carryover	Dividends received deduction	Deduction for dividends paid on certain public utility stock	Western Hemisphere trade corporation deduction	Income subject to tax	Total	Tax before recomputing prior year investment credit	Tax from recomputing prior year investment credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total active corporation returns.....	1,541,670	1,507,785,705	95,102,002	9,140,014	2,610,194	3,061,495	22,503	1,177,000	7,409,673	29,624,253	39,567,744	3,448,775
Returns other than Form 1120S, total.....	324,436	1,446,020,689	92,479,496	8,465,038	2,610,194	3,061,495	22,503	390,710	7,409,673	29,624,253	39,567,744	3,448,775
Returns with tax due at time of filing, total.....	671,465	745,449,725	48,161,578	380,157	507,137	1,422,461	8,661	73,601	46,111,761	21,689,321	21,689,321	0
With income tax after credits and before recomputing prior year investment credit, total.....	659,462	726,170,129	47,466,605	1,250	440,457	1,385,227	8,661	73,601	46,111,761	21,689,321	21,689,321	0
Under \$6,000.....	476,865	121,376,561	3,793,035	404	186,772	37,526	16	1,936	3,375,064	830,148	823,879	9,066
\$6,000 under \$10,000.....	86,921	38,772,167	1,579,231	179	25,033	27,488	16	1,936	1,221,626	430,632	428,684	6,269
\$10,000 under \$15,000.....	27,788	24,339,460	1,070,316	49	20,764	19,570	-	214	403,134	351,235	350,207	1,028
\$15,000 under \$20,000.....	6,972	19,683,410	840,046	-	15,052	22,027	-	372	802,527	303,632	302,507	1,048
\$20,000 under \$25,000.....	2,512	5,286,846	749,447	-	12,243	15,063	-	66	721,812	289,291	288,080	1,211
\$25,000 under \$30,000.....	28,969	54,097,460	2,549,707	-	27,978	72,285	17	2,022	2,438,906	1,069,632	1,066,433	2,199
\$30,000 under \$35,000.....	12,814	31,540,718	1,671,223	822	24,281	65,323	19	83	1,610,565	744,637	744,637	0
\$35,000 under \$40,000.....	6,717	22,390,226	1,321,247	426	38,259	32,242	70	3,290	3,917,708	599,993	598,672	1,355
\$40,000 under \$45,000.....	2,476	6,770,669	1,082,448	-	24,929	96,500	100	2,678	3,917,708	1,431,776	1,428,246	3,530
\$45,000 under \$50,000.....	4,030	39,083,461	3,083,901	-	24,929	199,197	100	2,678	2,859,104	1,431,776	1,428,246	3,530
\$50,000 under \$100,000.....	380	35,530,065	2,790,319	-	10,423	72,827	31	552	2,701,898	1,374,427	1,370,163	2,508
\$100,000 under \$150,000.....	1,661	10,533,155	1,156,808	-	27,062	500,109	1,855	30,454	2,585,471	4,401,488	4,383,939	2,544
\$150,000 under \$200,000.....	424	6,887,239	670,455	-	2,370	5,697	23,770	4,626	6,585,245	3,393,746	3,383,863	3,083
\$200,000 under \$250,000.....	1	15,215,237	4,566,537	-	3,676	32,807	329	732	4,566,537	809,018	808,018	995
\$250,000 under \$300,000.....	7	37,556,473	6,095,375	-	3,676	76,170	526	732	6,033,398	3,171,321	3,163,573	7,743
\$300,000 or more.....	1	37,556,473	6,095,375	-	3,676	76,170	526	732	6,033,398	3,171,321	3,163,573	7,743
Without income tax after credits and before recomputing prior year investment credit, total.....	12,003	18,373,596	1,744,373	378,507	67,020	37,034	-	1,404	1,000,236	50,436	41,132	9,304
Returns without tax due at time of filing, total.....	653,038	700,370,964	44,317,918	8,084,881	2,102,007	1,639,034	13,342	317,107	35,294,717	18,004,078	17,950,715	53,363
With income tax after credits and before recomputing prior year investment credit, total.....	29,577	472,273,590	36,581,770	87	382,671	1,082,548	13,814	296,828	34,758,955	17,794,411	17,742,603	48,808
Under \$6,000.....	18,042	10,290,448	224,835	65	16,371	8,147	-	27	163,100	44,143	43,697	451
\$6,000 under \$10,000.....	2,368	2,322,013	74,216	-	1,859	2,783	-	559	69,113	21,218	21,073	1,399
\$10,000 under \$15,000.....	1,320	2,787,996	60,769	-	1,595	2,005	-	444	56,677	21,547	21,547	0
\$15,000 under \$20,000.....	790	1,705,583	49,556	24	3,140	6,846	-	444	38,652	5,111	5,050	61
\$20,000 under \$25,000.....	649	1,583,888	44,173	-	1,251	1,868	-	-	40,465	16,583	16,537	46
\$25,000 under \$30,000.....	1,432	7,572,413	341,072	-	16,323	9,872	-	39,567	276,184	132,043	131,239	804
\$30,000 under \$35,000.....	621	4,308,903	115,342	-	9,061	13,360	-	785	95,611	43,662	43,438	224
\$35,000 under \$40,000.....	517	5,016,105	132,249	-	16,335	3,562	20	353	112,713	53,544	52,710	834
\$40,000 under \$45,000.....	1,388	15,742,714	618,776	-	22,352	35,901	-	1,676	560,416	270,024	268,825	1,199
\$45,000 under \$50,000.....	796	19,239,104	1,784,326	-	15,560	44,828	-	1,854	1,704,997	880,309	878,913	1,396
\$50,000 under \$100,000.....	571	24,259,397	1,022,624	-	22,396	38,632	116	2,478	957,440	471,868	469,717	2,151
\$100,000 under \$150,000.....	856	131,722,959	8,094,655	-	106,258	469,484	2,301	127,623	7,374,299	3,728,147	3,746,954	11,193
\$150,000 under \$200,000.....	199	119,231,992	10,022,857	-	138,382	406,574	8,065	15,975	9,653,852	4,909,305	4,894,808	14,497
\$200,000 under \$250,000.....	24	36,251,710	3,818,520	-	3,312	32,115	3,312	8,699	3,764,830	1,962,830	1,953,784	6,607
\$250,000 under \$300,000.....	10	89,588,365	10,178,860	-	1,621	206,501	-	80,125	9,890,606	5,221,911	5,212,796	9,115
\$300,000 or more.....	1	37,556,473	6,095,375	-	3,676	76,170	526	732	6,033,398	3,171,321	3,163,573	7,743
Without income tax after credits and before recomputing prior year investment credit, total.....	623,461	228,597,374	7,736,148	8,084,794	1,720,336	556,486	28	20,281	535,762	212,667	208,112	4,555
With net income.....	161,616	91,874,935	7,736,148	-	1,720,336	424,673	28	20,281	535,762	209,501	208,105	1,396
Without net income.....	461,845	136,722,439	-	8,084,794	-	131,813	-	-	28	3,166	7	3,199
Small Business Corporation Returns, Form 1120S.....	217,184	61,765,016	2,622,506	674,976	-	-	-	-	3,095	854	854	63

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—TAXPAYMENTS, NUMBER OF RETURNS, INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DEFERRED OR OVERPAYMENT, AND REQUESTS FOR REFUND OR REFUND OF OVERPAYMENTS, BY TAXPAYER STATUS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS—Continued

[Notes written in the study of Illar.]

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15. -- TAXPAYMENTS: NUMBER OF RETURNS, INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND REQUESTS FOR CREDIT OR REFUND OF OVERPAYMENTS, BY TAXPAYER STATUS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS--Continued

[Money amounts in thousands of dollars]

Type of return, size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits	Tax overpayment										Whether refund or credit not stated			Partially refunded or credit not stated			Total payments			Number of returns showing neither tax after credit, nor refund
	Total		To be credited on 1969 tax		To be refunded		To be partially credited and partially refunded		Whether refund or credit not stated		Partially refunded or credit not stated		Total payments							
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
Total active corporation returns.....	44,647	870,714	11,295	381,836	26,554	369,006	1,071	103,234	5,727	16,638	8,941	436,180							816,531	
Returns other than Form 1120S, total.....	41,049	869,785	11,295	381,836	26,517	368,996	1,071	103,234	5,727	16,638	8,941	436,180							603,448	
Returns with tax due at time of filing, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
With income tax after credits and before recomputing prior year investment credit, total ¹	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
Under \$6,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$6,000 under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$25,000 under \$30,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$30,000 under \$35,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$35,000 under \$40,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$40,000 under \$45,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$45,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
Without income tax after credits and before recomputing prior year investment credit, total ²	-	-	-	-	-	-	-	-	-	-	-	-	-						-	
Returns without tax due at time of filing, total.....	41,049	869,785	11,295	381,836	26,517	368,996	1,071	103,234	2,466	15,719	8,441	436,180							603,448	
With income tax after credits and before recomputing prior year investment credit, total ¹	21,492	765,713	8,567	370,261	11,222	28,675	865	104,330	1,038	12,447	8,085	434,744							-	
Under \$6,000.....	12,501	20,483	4,099	5,706	7,602	11,532	177	2,926	623	319	5,540	10,351							-	
\$6,000 under \$10,000.....	1,636	8,255	441	2,005	3,177	3,205	195	2,431	88	34	742	5,246							-	
\$10,000 under \$15,000.....	938	6,306	441	1,643	2,351	2,054	(*)	(*)	(*)	(*)	312	5,146							-	
\$15,000 under \$20,000.....	478	4,110	285	1,189	1,133	2,152	50	1,535	60	180	113	3,427							-	
\$20,000 under \$25,000.....	500	4,944	456	4,954	559	11,494	89	5,275	5	174	299	9,992							-	
\$25,000 under \$30,000.....	1,132	21,832	243	4,126	193	7,679	70	4,636	5	174	111	6,784							-	
\$30,000 under \$35,000.....	403	13,995	189	4,694	174	2,774	38	4,998	2	129	114	9,797							-	
\$35,000 under \$40,000.....	1,203	52,276	562	17,397	463	24,666	121	10,071	57	742	186	21,862							-	
\$40,000 under \$45,000.....	671	61,539	362	18,934	263	30,167	33	12,195	(*)	(*)	153	4,552							-	
\$45,000 under \$50,000.....																			-	
\$50,000 under \$100,000.....	528	60,511	316	25,420	177	44,836	19	8,192	16	2,243	43	29,240							-	
\$100,000 under \$250,000.....	774	233,187	472	122,120	258	86,667	20	13,123	24	5,268	92	24,015							-	
\$250,000 under \$500,000.....	193	197,103	137	120,160	46	46,115	6	29,559	4	4,993	32	24,015							-	
\$500,000 under \$1,000,000.....	24	21,872	18	20,650	2	1,232	6	22,499	-	-	-	-							-	
\$1,000,000 or more.....	10	40,585	8	48,086	2	22,499	-	-	-	-	-	-							-	
Without income tax after credits and before recomputing prior year investment credit, total ²	-	-	-	-	-	-	-	-	-	-	-	-							-	
With net income.....	19,557	104,072	2,728	11,575	15,434	87,321	206	1,904	1,128	2,272	856	1,436							603,448	
Without net income.....	8,366	43,622	1,528	5,913	6,340	35,614	124	1,400	474	690	317	71							152,440	
Small Business Corporation Returns, Form 1120S.....	11,191	60,450	1,200	5,657	9,354	51,707	82	504	654	2,582	(*)	(*)							450,615	
Total.....	3,599	929	-	-	(*)	(*)	-	-	3,561	919	-	-							213,483	

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Excludes returns with only income tax from recomputing prior year investment credit.²Includes returns with only income tax from recomputing prior year investment credit.³Includes returns with only income tax from recomputing prior year investment credit.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16 --NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND UNUSED INVESTMENT CREDIT,
BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

[illegible]

in the title, "Notes on the Test for Explanatory Statements, and for 'Description of the Sample and Limitations of Data,'"

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 16.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS—Continued

(Money amounts in thousands of dollars)

Size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits	Investment credit		Income tax before recomputing prior year investment credit		Total income tax after foreign tax and investment credits	Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment	Unused investment credit	
	Number of returns	Amount	After foreign tax credit									
			Number of returns	Amount								
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITH AND WITHOUT ESTIMATED TAX PAYMENTS												
Total.....	405,719	2,384,049	743,262	35,903,070	33,518,971	33,645,480	27,199	21,306,476	6,519,541	6,641,058	869,785	2,163,685
Returns with net income, total.....	405,709	2,384,091	743,241	35,902,545	33,518,454	33,636,321	23,800	21,260,849	6,503,801	6,635,969	809,223	1,243,271
With income tax before credits ¹	405,709	2,384,091	743,241	35,902,545	33,518,454	33,635,354	23,329	21,256,922	6,494,107	6,635,464	800,696	1,053,957
With income tax after credits, total.....	351,488	2,315,740	689,020	35,834,194	33,518,454	33,631,344	22,533	21,227,597	6,492,275	6,632,920	765,601	256,430
Under \$6,000.....	208,935	84,905	444,893	863,781	773,876	780,596	1,027	37,995	76,378	675,225	20,473	19,134
\$6,000 under \$10,000.....	36,760	26,439	60,308	448,631	422,192	423,985	342	32,212	48,561	346,874	8,355	7,650
\$10,000 under \$15,000.....	19,700	22,875	29,107	366,059	343,184	344,297	627	36,116	49,260	268,069	6,306	11,041
\$15,000 under \$20,000.....	12,811	16,762	17,762	316,029	299,267	300,376	239	32,964	39,658	231,016	4,008	5,193
\$20,000 under \$25,000.....	10,039	14,575	13,161	303,361	288,726	289,983	201	39,432	36,380	216,306	4,944	2,641
\$25,000 under \$50,000.....	24,464	54,837	30,401	1,111,658	1,056,821	1,060,824	852	144,440	161,786	775,641	21,832	38,096
\$50,000 under \$75,000.....	10,443	32,838	12,434	781,842	749,004	751,772	374	118,572	108,034	541,879	16,615	15,291
\$75,000 under \$100,000.....	6,284	26,626	7,233	647,167	620,541	622,690	365	126,054	101,741	408,506	13,995	4,619
\$100,000 under \$250,000.....	12,338	88,459	13,565	2,170,527	2,082,068	2,088,383	2,572	708,410	362,344	1,067,852	52,276	43,646
\$250,000 under \$500,000.....	4,457	79,945	4,806	1,734,465	1,654,470	1,659,396	1,230	940,175	256,496	523,039	61,539	48,636
\$500,000 under \$1,000,000.....	2,365	47,425	2,460	1,805,592	1,708,167	1,712,582	1,421	1,115,507	276,814	379,486	60,511	99,089
\$1,000,000 under \$10,000,000.....	2,454	615,679	2,500	7,503,148	6,887,469	6,916,751	6,689	5,098,267	1,272,384	764,513	233,187	533,642
\$10,000,000 under \$50,000,000.....	337	643,076	339	6,677,797	6,982,721	7,005,301	4,308	5,494,456	1,453,664	252,573	199,102	27,792
\$50,000,000 under \$100,000,000.....	35	147,883	35	2,536,366	2,388,183	2,395,785	736	1,854,324	488,508	73,487	21,872	-
\$100,000,000 or more.....	17	308,366	17	7,570,131	7,261,765	7,278,623	1,044	5,448,053	1,761,767	108,454	40,585	-
Without income tax after credits.....	74,221	68,351	54,221	68,351	-	4,010	1,296	29,325	6,832	2,544	39,095	197,527
Without income tax before credits ²	-	-	-	-	-	967	535	3,927	6,694	505	8,527	239,314
Returns without net income.....	10	8	21	525	517	9,159	3,335	45,627	15,740	5,089	60,562	870,414
RETURNS WITH ESTIMATED TAX PAYMENTS												
Total.....	92,175	2,074,996	121,292	32,460,752	30,385,756	30,434,475	18,891	21,306,476	5,701,285	4,259,819	801,424	739,512
Returns with net income, total.....	92,174	2,074,995	121,290	32,460,730	30,385,735	30,422,561	18,281	21,260,849	5,698,979	4,259,698	754,681	658,953
With income tax before credits ¹	92,174	2,074,995	121,290	32,460,730	30,385,735	30,482,232	18,257	21,256,922	5,697,756	4,259,696	750,028	650,843
With income tax after credits, total.....	84,772	2,068,629	118,887	32,454,364	30,385,735	30,421,404	17,753	21,227,597	5,696,550	4,259,527	719,932	589,671
Under \$6,000.....	12,975	14,054	21,717	77,511	63,457	64,834	159	37,995	8,811	32,256	13,966	3,969
\$6,000 under \$10,000.....	10,423	8,276	16,035	124,530	116,254	116,300	70	32,212	11,651	77,399	6,288	1,634
\$10,000 under \$15,000.....	8,045	8,858	12,131	152,368	143,510	143,817	109	36,116	13,842	93,304	4,557	2,968
\$15,000 under \$20,000.....	6,463	7,933	8,924	158,453	150,520	150,996	34	32,964	17,343	103,569	3,660	1,678
\$20,000 under \$25,000.....	5,695	7,591	7,407	170,083	162,492	163,035	137	39,432	19,280	108,443	4,301	1,638
\$25,000 under \$50,000.....	15,045	29,437	18,428	671,910	642,473	644,178	352	144,440	75,960	441,775	18,056	16,579
\$50,000 under \$75,000.....	7,179	19,703	8,321	522,700	502,997	504,321	210	118,572	57,845	341,161	13,031	5,094
\$75,000 under \$100,000.....	4,626	18,756	5,284	472,568	453,812	455,061	226	126,054	58,681	282,379	12,195	2,208
\$100,000 under \$250,000.....	10,197	70,577	11,086	1,795,228	1,724,651	1,729,729	1,754	708,410	238,389	828,879	47,287	21,928
\$250,000 under \$500,000.....	4,125	69,118	4,431	1,598,435	1,529,317	1,533,607	1,154	940,175	198,109	453,933	59,781	35,194
\$500,000 under \$1,000,000.....	2,244	88,182	2,325	1,704,922	1,616,740	1,620,624	1,229	1,115,507	224,340	336,854	57,159	46,430
\$1,000,000 under \$10,000,000.....	2,369	577,650	2,410	7,252,441	6,674,791	6,702,662	6,251	5,098,267	1,097,360	720,061	219,742	422,219
\$10,000,000 under \$50,000,000.....	335	692,245	337	6,954,773	6,977,332	6,977,332	4,288	5,494,456	1,424,664	252,573	198,052	27,792
\$50,000,000 under \$100,000,000.....	35	147,883	35	2,536,066	2,388,183	2,395,785	736	1,854,324	488,508	73,487	21,872	-
\$100,000,000 or more.....	17	308,366	17	7,570,131	7,261,765	7,278,623	1,044	5,448,053	1,761,767	108,454	40,585	-
Without income tax after credits.....	2,402	6,366	2,402	6,366	-	828	504	29,325	1,206	169	30,096	61,172
Without income tax before credits ²	-	-	-	-	-	349	24	3,927	1,223	2	4,653	8,110
Returns without net income.....	(*)	(*)	(*)	(*)	(*)	1,894	610	45,627	2,306	121	46,743	80,559
RETURNS WITHOUT ESTIMATED TAX PAYMENTS												
Total.....	313,544	309,103	621,970	3,442,318	3,133,215	3,161,005	8,308	-	818,256	2,381,239	68,361	1,424,173
Returns with net income, total.....	313,535	309,096	621,951	3,441,815	3,132,719	3,153,740	5,583	-	804,822	2,376,271	54,542	634,318
With income tax before credits ¹	313,535	309,096	621,951	3,441,815	3,132,719	3,153,122	5,072	-	801,351	2,375,768	50,668	403,114
With income tax after credits, total.....	261,717	247,111	570,133	3,379,830	3,132,719	3,149,940	4,280	-	795,725	2,373,393	45,669	266,759
Under \$6,000.....	195,960	75,851	473,176	786,270	710,419	715,762	863	-	67,567	642,969	6,507	15,165
\$6,000 under \$10,000.....	26,337	18,163	44,274	324,101	305,938	307,185	272	-	36,910	269,475	2,067	5,816
\$10,000 under \$15,000.....	11,655	14,017	16,976	213,691	199,674	200,480	518	-	31,418	169,765	1,749	8,133
\$15,000 under \$20,000.....	6,347	8,829	8,838	157,576	148,747	149,380	205	-	22,315	127,447	948	3,475
\$20,000 under \$25,000.....	4,344	6,984	5,754	133,218	126,234	126,948	64	-	19,600	107,863	643	803
\$25,000 under \$50,000.....	9,420	25,400	11,973	439,748	414,348	416,646	506	-	85,826	333,866	3,776	21,517
\$50,000 under \$75,000.....	3,314	13,135	4,113	259,142	246,007	247,451	164	-	50,189	200,718	3,584	10,197
\$75,000 under \$100,000.....	1,658	7,870	1,949	174,599	166,729	167,629	139	-	43,060	126,127	1,800	2,411
\$100,000 under \$250,000.....	2,141	17,882	2,479	375,299	357,417	358,654	818	-	123,955	238,973	4,989	21,718
\$250,000 under \$500,000.....	333	10,877	375	136,030	125,153	125,789	76	-	58,387	69,106	1,758	13,442
\$500,000 under \$1,000,000.....	121	9,243	135	100,670	91,427	91,958	192	-	52,474	42,632	3,352	52,659
\$1,000,000 under \$10,000,000.....	85	38,029	90	250,707	212,678	214,089	438	-	175,024	44,452	13,445	111,423
\$10,000,000 under \$50,000,000.....	2	831	2	28,779	27,948	27,969	20	-	29,000	-	1,051	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits.....	51,819	61,985	51,819	61,985	-	3,182	792	-	5,626	2,375	4,999	136,355
Without income tax before credits ²	-	-	-	-	-	618	511	-	3,471	503	3,874	231,204
Returns without net income.....	9	7	19	503	496	7,265	2,725	-	13,434	4,968	13,819	789,855

(*) Estimate is not shown separately because of high sampling variability. However the data are included in the appropriate totals.

¹Excludes returns with only income tax from recomputing prior year investment credit.²Includes returns with only income tax from recomputing prior year investment credit.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

(Money amounts in thousands of dollars)

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
ALL INDUSTRIAL DIVISIONS	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of consolidated returns, total.....	14,330	303	330	373	1,339	1,833	1,992
2 With net income.....	9,982	190	136	196	843	1,355	1,382
3 Number of subsidiaries.....	62,673	2,265	523	494	2,064	3,052	3,637
4 Total assets.....	769,378,915	-	10,433	27,854	234,144	669,233	1,450,291
5 Cash.....	50,833,023	-	2,100	3,539	27,773	68,378	127,996
6 Notes and accounts receivable.....	190,778,240	-	2,820	7,704	55,916	172,666	380,641
7 Less: Allowance for bad debts.....	4,261,277	-	49	94	1,936	4,956	10,676
8 Inventories.....	60,132,793	-	915	1,658	27,366	100,080	235,449
9 Investments in Government obligations:							
10 United States.....	26,565,146	-	(¹)	(¹)	627	6,821	6,697
11 State and local.....	24,739,237	-	-	-	-	119	1,063
12 Other current assets.....	19,826,313	-	340	1,024	7,833	24,977	47,924
13 Loans to stockholders.....	338,823	-	121	1,054	2,469	5,320	4,693
14 Mortgage and real estate loans.....	19,521,571	-	109	32	2,155	4,801	3,104
15 Other investments.....	93,345,276	-	755	2,112	27,184	62,651	107,296
16 Depreciable assets.....	394,463,866	-	7,007	19,085	123,168	322,336	822,712
17 Less: Accumulated depreciation.....	148,770,841	-	4,669	11,643	64,003	163,370	432,613
18 Depletable assets.....	14,177,152	-	105	30	2	1,227	23,422
19 Less: Accumulated depletion.....	5,857,195	-	93	-	-	828	17,987
20 Land.....	10,533,691	-	212	1,067	10,957	42,756	91,964
21 Intangible assets (amortizable).....	5,770,962	-	35	101	1,348	7,749	3,882
22 Less: Accumulated amortization.....	3,349,903	-	7	26	544	2,172	1,334
23 Other assets.....	20,592,038	-	672	2,211	13,829	20,678	56,058
24 Total liabilities.....	769,378,915	-	10,433	27,854	234,144	669,233	1,450,291
25 Accounts payable.....	44,708,638	-	3,954	7,458	31,192	119,426	245,457
26 Mortgages, notes, and bonds payable in less than one year.....	43,127,571	-	7,543	4,624	37,109	98,210	211,662
27 Other current liabilities.....	202,243,558	-	4,975	4,886	18,142	53,511	107,201
28 Loans from stockholders.....	1,849,180	-	928	3,916	11,961	28,560	22,199
29 Mortgages, notes, and bonds payable in one year or more.....	145,369,699	-	18,576	5,192	42,256	142,055	334,973
30 Other liabilities.....	40,026,047	-	4,469	722	8,392	32,090	36,945
31 Capital stock.....	75,948,223	-	9,530	7,081	56,956	110,740	217,849
32 Paid-in or capital surplus.....	64,344,602	-	31,911	2,251	9,761	62,050	135,040
33 Retained earnings, appropriated.....	7,849,336	-	24	44	922	1,016	9,917
34 Retained earnings, unappropriated.....	146,454,714	-	-71,053	-7,212	30,156	41,803	164,903
35 Less: Cost of treasury stock.....	2,542,653	-	424	1,108	12,703	20,228	35,855
36 Total receipts.....	499,883,208	5,520,974	160,688	69,833	490,756	1,265,664	2,909,857
37 Business receipts.....	471,218,567	5,089,268	148,378	67,343	468,418	1,196,327	2,787,399
38 Interest on Government obligations:							
39 United States.....	1,131,055	16,839	17	(¹)	159	477	332
40 State and local.....	245,468	25,324	-	-	(¹)	10	48
41 Other interest.....	9,893,484	201,646	383	64	1,820	8,754	9,357
42 Rents.....	3,341,971	43,898	1,361	637	4,212	13,702	48,119
43 Royalties.....	1,193,584	5,250	14	360	136	3,275	1,780
44 Net short-term capital gain reduced by net long-term capital loss.....	99,695	972	33	34	392	953	529
45 Net long-term capital gain reduced by net short-term capital loss.....	2,319,137	29,200	2,596	411	4,393	5,478	10,640
46 Net gain, noncapital assets.....	1,440,971	37,102	5,774	77	2,912	16,876	10,016
47 Dividends, domestic corporations.....	1,680,864	23,319	(¹)	16	178	680	1,389
48 Dividends, foreign corporations.....	1,565,205	5,974	-	-	(¹)	6	33
49 Other receipts.....	5,153,207	42,182	2,132	891	8,136	19,126	40,215
50 Total deductions.....	463,837,532	5,295,268	173,419	70,870	483,750	1,252,794	2,863,804
51 Cost of sales and operations.....	314,910,823	3,296,045	115,856	37,892	305,142	805,277	2,076,923
52 Compensation of officers.....	2,659,396	34,707	3,854	4,609	30,974	59,782	86,768
53 Repairs.....	5,800,697	96,687	1,017	519	2,659	7,134	15,042
54 Bad debts.....	1,590,064	34,245	3,229	207	1,994	13,117	11,086
55 Rent paid on business property.....	6,462,851	82,583	2,278	2,875	11,224	36,659	49,894
56 Taxes paid.....	17,474,694	136,495	3,580	2,139	13,570	32,412	63,723
57 Interest paid.....	13,930,479	309,229	7,377	1,419	5,307	20,512	36,465
58 Contributions or gifts.....	425,333	2,717	6	4	87	396	1,005
59 Amortization.....	171,456	49,753	58	5	111	349	448
60 Depreciation.....	21,584,408	183,318	5,192	3,405	11,601	26,495	65,330
61 Depletion.....	4,959,576	44,240	1	1	5	792	1,251
62 Advertising.....	5,973,311	83,450	1,748	1,276	5,089	13,126	26,080
63 Pension, profit sharing, stock bonus, annuity plans.....	4,847,791	42,193	98	190	1,554	4,452	9,861
64 Other employee benefit plans.....	3,001,581	27,873	230	82	767	2,813	8,605
65 Net loss, noncapital assets.....	490,266	16,800	1,041	393	1,942	1,935	819
66 Other deductions.....	59,554,806	854,933	27,854	15,854	91,724	227,543	410,504
67 Total receipts less total deductions.....	36,045,676	225,706	-12,731	-1,037	7,006	12,870	46,053
68 Constructive taxable income from related foreign corporations.....	734,151	4,199	-	-	-	-	-
69 Net income (less deficit) (65 plus 66 minus 38).....	35,954,359	204,581	-12,731	-1,037	7,006	12,860	46,005
70 Net income.....	37,713,446	238,651	3,274	1,932	16,589	38,302	85,043
71 Deficit.....	1,759,087	34,070	16,005	2,969	9,583	25,442	39,038
72 Statutory special deductions, total.....	2,598,040	31,496	862	662	6,046	8,624	14,460
73 Net operating loss carryover.....	800,793	11,035	862	651	5,912	7,830	13,249
74 Dividends received deduction.....	1,439,345	19,812	(¹)	11	134	554	1,184
75 Deduction for dividends paid on certain public utility stock.....	12,046	12	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	345,856	637	-	-	-	240	27
77 Income subject to tax.....	35,268,108	210,450	2,412	1,271	10,564	29,795	70,788
78 Income tax, total.....	18,136,785	106,525	1,102	354	3,239	10,631	29,533
79 Surcharge.....	1,618,108	9,259	76	15	153	764	2,274
80 Investment credit.....	1,301,483	11,830	49	23	275	877	1,984
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	19,119,057	109,886	-13,784	-1,368	4,042	3,106	18,456
82 Net income after tax.....	20,880,991	144,221	2,221	1,639	13,630	28,548	57,499
83 Distributions to stockholders:							
84 Cash and property except own stock.....	15,526,878	149,433	4,486	336	3,407	4,205	72,070
85 Corporation's own stock.....	1,038,384	605	-	-	102	1,225	26,587

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL DIVISION							
1 Number of consolidated returns, total.....	4,356	1,087	1,073	513	372	328	431
2 With net income.....	2,373	767	794	407	289	266	384
3 Number of subsidiaries.....	10,664	5,255	5,833	4,523	4,545	5,031	14,787
4 Total assets.....	10,453,450	7,678,964	16,808,353	18,070,205	26,120,765	50,734,581	67,120,642
5 Cash.....	745,683	463,442	1,941,429	1,108,728	1,704,327	2,688,168	4,851,400
6 Notes and accounts receivable.....	2,441,937	1,904,388	3,742,285	4,156,343	6,117,628	10,039,345	16,107,567
7 Less: Allowance for bad debts.....	63,707	7,931	83,779	21,130	167,543	398,153	3,391,323
8 Inventories.....	1,783,738	1,245,104	2,191,196	2,436,168	2,839,299	5,713,796	43,558,024
9 Investments in Government obligations:							
10 United States.....	136,354	138,032	416,262	433,315	861,562	1,143,017	23,421,959
11 State and local.....	30,508	52,025	218,498	277,655	568,858	793,866	22,796,645
12 Other current assets.....	375,010	296,379	708,841	771,468	891,492	1,658,696	15,042,329
13 Loans to stockholders.....	51,254	17,887	24,803	14,305	33,279	174,306	174,306
14 Mortgage and real estate loans.....	75,167	41,303	324,911	481,441	392,138	2,751,448	15,443,962
15 Other investments.....	933,596	713,960	1,817,477	2,111,424	3,756,110	6,813,236	76,199,475
16 Depreciable assets.....	5,149,143	3,421,349	7,564,860	7,612,355	10,779,774	25,004,774	33,567,214
17 Less: Accumulated depreciation.....	2,318,938	1,501,373	2,985,292	3,346,909	4,082,302	9,459,309	124,703,520
18 Depletable assets.....	124,578	90,882	249,459	333,566	544,108	1,178,289	11,782,789
19 Less: Accumulated depletion.....	74,330	34,340	113,990	114,797	202,661	392,497	4,405,672
20 Land.....	583,702	341,675	909,524	717,215	824,417	1,199,832	5,410,370
21 Intangible assets (amortizable).....	70,396	66,115	174,156	89,987	199,797	318,515	4,405,672
22 Less: Accumulated amortization.....	20,077	23,754	93,121	23,392	58,847	116,939	3,003,690
23 Other assets.....	429,436	377,776	807,750	790,865	1,138,874	1,896,023	15,057,866
24 Total liabilities.....	10,453,450	7,678,964	16,808,353	18,070,205	26,120,765	50,734,581	67,120,642
25 Accounts payable.....	1,563,635	985,573	1,685,512	1,800,825	2,321,586	3,900,552	32,043,468
26 Mortgages, notes, and bonds payable in less than one year.....	1,569,953	1,119,838	1,904,036	2,002,971	2,384,414	4,158,598	29,628,623
27 Other current liabilities.....	819,736	806,590	2,141,165	2,572,835	4,086,520	8,361,575	183,266,422
28 Loans from stockholders.....	159,015	75,753	107,641	119,902	128,089	175,123	1,016,093
29 Mortgages, notes, and bonds payable in one year or more.....	2,511,570	1,934,315	4,015,376	3,443,234	5,794,127	11,789,124	114,856,901
30 Other liabilities.....	377,693	402,085	902,085	1,784,012	2,183,020	2,843,376	32,643,376
31 Capital stock.....	1,335,837	745,389	1,652,516	1,476,266	4,330,470	4,771,304	63,234,285
32 Paid-in or capital surplus.....	819,926	710,244	1,659,178	1,802,195	2,712,461	4,792,461	51,697,294
33 Retained earnings, appropriated.....	32,717	40,754	57,372	67,112	152,032	341,051	7,146,375
34 Retained earnings, unappropriated.....	1,344,221	977,210	2,831,894	3,444,678	4,609,805	9,300,353	123,187,956
35 Less: Cost of treasury stock.....	180,425	74,395	148,422	107,791	122,581	268,570	1,510,151
36 Total receipts.....	16,342,826	10,353,326	18,101,117	19,661,617	22,691,173	45,797,451	356,517,326
37 Business receipts.....	15,614,214	9,851,252	17,169,198	18,731,009	21,180,291	43,401,682	335,513,728
38 Interest on Government obligations:							
39 United States.....	7,158	5,730	23,151	19,452	35,010	52,658	970,072
40 State and local.....	1,027	1,198	7,865	10,981	35,486	747,663	747,663
41 Other interest.....	74,951	56,753	151,428	179,127	301,678	617,173	8,240,350
42 Rents.....	141,061	104,713	172,981	156,910	183,140	393,486	2,077,751
43 Royalties.....	71,391	3,829	34,742	33,054	50,689	171,702	817,362
44 Net short-term capital gain reduced by net long-term capital loss.....	3,316	755	6,725	3,527	4,910	7,455	70,094
45 Net long-term capital gain reduced by net short-term capital loss.....	89,748	64,785	127,741	126,734	250,267	192,470	1,414,674
46 Net gain, noncapital assets.....	121,145	57,182	115,702	98,408	236,704	166,021	573,052
47 Dividends, domestic corporations.....	10,609	8,694	25,510	36,032	37,368	75,391	1,461,678
48 Dividends, foreign corporations.....	2,303	4,331	18,269	26,647	66,719	1,438,332	1,438,332
49 Other receipts.....	205,903	195,844	261,743	248,954	367,703	617,208	3,143,170
50 Total deductions.....	15,980,267	10,077,840	17,432,412	18,791,457	21,713,544	43,414,541	326,281,566
51 Cost of sales and operations.....	11,510,846	7,493,265	12,711,035	13,559,072	14,821,173	30,289,708	217,888,559
52 Compensation of officers.....	344,514	235,219	181,994	186,217	280,580	1,070,018	1,070,018
53 Repairs.....	82,560	55,573	111,640	130,556	189,967	464,914	4,642,429
54 Bad debts.....	55,466	37,528	69,654	58,825	128,340	111,060	1,065,313
55 Rent paid on business property.....	237,311	125,140	227,381	232,058	285,336	665,165	4,504,947
56 Taxes paid.....	357,276	200,134	454,748	557,628	711,896	1,160,860	13,780,233
57 Interest paid.....	280,032	191,491	377,711	389,776	539,083	1,038,523	10,733,554
58 Contributions or gifts.....	7,447	5,280	12,322	13,699	19,889	38,370	324,111
59 Amortization.....	3,600	4,177	9,134	2,818	5,557	7,558	87,888
60 Depreciation.....	371,929	257,399	510,584	499,800	695,278	1,556,297	17,397,780
61 Depletion.....	63,399	18,752	30,990	40,708	32,825	232,457	4,444,155
62 Advertising.....	162,460	95,070	200,746	279,329	335,760	661,901	4,107,276
63 Pension, profit sharing, stock bonus, annuity plans.....	60,309	40,524	101,547	97,358	141,383	344,939	4,003,383
64 Other employee benefit plans.....	47,984	19,437	60,702	58,013	95,903	183,049	2,436,123
65 Net loss, noncapital assets.....	10,675	14,419	11,421	21,643	52,200	51,996	304,982
66 Other deductions.....	2,390,459	1,379,491	2,307,578	2,668,180	3,422,737	6,327,164	29,430,785
67 Total receipts less total deductions.....	356,559	275,486	668,705	870,160	977,629	4,382,940	30,236,360
68 Constructive taxable income from related foreign corporations.....	1,274	2,076	3,143	10,739	26,721	39,704	666,295
69 Net income (less deficit) (65 plus 66 minus 38).....	356,806	276,364	663,983	870,818	987,584	2,367,128	30,154,932
70 Net income.....	612,590	380,050	883,924	1,050,489	1,223,891	2,645,381	30,527,330
71 Deficit.....	261,784	103,686	219,941	179,671	236,307	258,253	372,338
72 Statutory special deductions, total.....	80,963	67,650	100,930	110,641	115,642	149,169	1,910,895
73 Net operating loss carryover.....	72,007	60,579	78,973	78,312	82,700	75,970	312,713
74 Dividends received deduction.....	8,891	7,071	21,437	30,117	31,436	63,901	1,254,837
75 Deduction for dividends paid on certain public utility stock.....	-	-	5	20	91	270	11,638
76 Western Hemisphere Trade Corporation deduction.....	65	515	-	-	-	-	331,727
77 Income subject to tax.....	540,453	314,876	788,705	943,309	1,116,110	2,504,294	28,735,081
78 Income tax, total.....	257,787	153,387	389,921	477,183	544,524	1,283,159	14,879,440
79 Surcharge.....	20,954	12,679	33,110	42,093	45,965	114,359	1,337,407
80 Investment credit.....	13,365	9,390	22,733	25,778	37,013	80,296	1,097,870
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	112,384	132,367	296,795	419,413	480,073	1,184,265	16,373,422
82 Net income after tax.....	374,283	236,142	516,942	599,349	716,636	1,443,227	16,746,654
83 Distributions to stockholders:							
84 Cash and property except own stock.....	53,201	33,734	136,956	177,113	303,805	839,507	13,748,625
85 Corporation's own stock.....	11,980	14,487	36,546	54,262	68,841	182,711	641,038

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION--Continued

(Money amounts in thousands of dollars)

Item and industrial division	Total assets	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of consolidated returns, total.....	133	(*)	-	-	-	36	-
2 With net income.....	61	(*)	-	(*)	-	26	-
3 Number of subsidiaries.....	255	(*)	-	(*)	-	36	-
4 Total assets.....	958,434	-	-	(*)	-	15,933	-
5 Cash.....	32,749	-	-	(*)	-	974	-
6 Notes and accounts receivable.....	152,238	-	-	(*)	-	2,972	-
7 Less: Allowance for bad debts.....	1,423	-	-	-	-	-	-
8 Inventories.....	85,862	-	-	-	-	(*)	-
9 Investments in Government obligations:		-	-	-	-	(*)	-
10 United States.....	1,775	-	-	-	-	(*)	-
11 State and local.....	33,296	-	-	-	-	-	-
12 Other current assets.....	39,604	-	-	-	-	(*)	-
13 Loans to stockholders.....	3,331	-	-	-	-	(*)	-
14 Mortgage and real estate loans.....	6,186	-	-	-	-	(*)	-
15 Other investments.....	162,665	-	-	-	-	2,544	-
16 Depreciable assets.....	571,891	-	-	(*)	-	12,334	-
17 Less: Accumulated depreciation.....	292,421	-	-	(*)	-	6,602	-
18 Depletable assets.....	13,137	-	-	-	-	-	-
19 Less: Accumulated depletion.....	3,489	-	-	-	-	-	-
20 Land.....	92,384	-	-	-	-	1,067	-
21 Intangible assets (amortizable).....	9,202	-	-	-	-	(*)	-
22 Less: Accumulated amortization.....	1,600	-	-	-	-	(*)	-
23 Other assets.....	53,097	-	-	(*)	-	(*)	-
24 Total liabilities.....	958,484	-	-	(*)	-	15,933	-
25 Accounts payable.....	33,127	-	-	-	-	(*)	-
26 Mortgages, notes, and bonds payable in less than one year.....	83,249	-	-	-	-	(*)	-
27 Other current liabilities.....	42,790	-	-	-	-	366	-
28 Loans from stockholders.....	12,516	-	-	(*)	-	(*)	-
29 Mortgages, notes, and bonds payable in one year or more.....	151,983	-	-	-	-	(*)	-
30 Other liabilities.....	72,671	-	-	(*)	-	(*)	-
31 Capital stock.....	94,673	-	-	(*)	-	2,020	-
32 Paid-in or capital surplus.....	215,885	-	-	(*)	-	(*)	-
33 Retained earnings, appropriated.....	1,082	-	-	-	-	(*)	-
34 Retained earnings, unappropriated.....	285,645	-	-	(*)	-	1,457	-
35 Less: Cost of treasury stock.....	35,137	-	-	-	-	(*)	-
36 Total receipts.....	938,477	(*)	-	(*)	-	22,680	-
37 Business receipts.....	886,122	(*)	-	(*)	-	21,863	-
38 Interest on Government obligations:		-	-	-	-	-	-
39 United States.....	173	-	-	-	-	-	-
40 State and local.....	890	-	-	-	-	(*)	-
41 Other interest.....	7,970	(*)	-	-	-	-	-
42 Rents.....	4,609	(*)	-	-	-	241	-
43 Royalties.....	4,726	-	-	-	-	(*)	-
44 Net short-term capital gain reduced by net long-term capital loss.....	725	(*)	-	-	-	(*)	-
45 Net long-term capital gain reduced by net short-term capital loss.....	8,035	-	-	-	-	(*)	-
46 Net gain, noncapital assets.....	962	-	-	-	-	(*)	-
47 Dividends, domestic corporations.....	4,269	-	-	-	-	(*)	-
48 Dividends, foreign corporations.....	2,332	-	-	-	-	-	-
49 Other receipts.....	17,664	(*)	-	(*)	-	409	-
50 Total deductions.....	874,044	(*)	-	(*)	-	22,102	-
51 Cost of sales and operations.....	483,837	(*)	-	(*)	-	14,761	-
52 Compensation of officers.....	5,887	(*)	-	(*)	-	943	-
53 Repairs.....	17,070	(*)	-	(*)	-	500	-
54 Bad debts.....	3,403	-	-	(*)	-	(*)	-
55 Rent paid on business property.....	41,488	(*)	-	(*)	-	101	-
56 Taxes paid.....	19,177	(*)	-	(*)	-	736	-
57 Interest paid.....	16,181	(*)	-	(*)	-	686	-
58 Contributions or gifts.....	565	-	-	-	-	5	-
59 Amortization.....	80	-	-	-	-	(*)	-
60 Depreciation.....	32,172	(*)	-	(*)	-	1,080	-
61 Depletion.....	2,012	-	-	(*)	-	(*)	-
62 Advertising.....	8,407	(*)	-	(*)	-	145	-
63 Pension, profit sharing, stock bonus, annuity plans.....	2,612	-	-	-	-	-	-
64 Other employee benefit plans.....	6,438	-	-	-	-	(*)	-
65 Net loss, noncapital assets.....	582	-	-	-	-	(*)	-
66 Other deductions.....	234,132	(*)	-	(*)	-	3,112	-
67 Total receipts less total deductions.....	64,433	(*)	-	(*)	-	578	-
68 Constructive taxable income from related foreign corporations.....	720	-	-	-	-	-	-
69 Net income (less deficit) (67 plus 68 minus 38).....	64,258	(*)	-	(*)	-	578	-
70 Net income.....	73,991	-	-	(*)	-	823	-
71 Deficit.....	9,733	(*)	-	-	-	(*)	-
72 Statutory special deductions, total.....	16,310	-	-	(*)	-	(*)	-
73 Net operating loss carryover.....	3,279	-	-	(*)	-	(*)	-
74 Dividends received deduction.....	3,626	-	-	-	-	(*)	-
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	9,405	-	-	-	-	-	-
77 Income subject to tax.....	58,072	-	-	-	-	567	-
78 Income tax, total.....	29,382	-	-	-	-	184	-
79 Surcharge.....	2,638	-	-	-	-	17	-
80 Investment credit.....	545	-	-	-	-	15	-
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	35,521	(*)	-	(*)	-	409	-
82 Net income after tax.....	45,254	-	-	(*)	-	654	-
83 Distributions to stockholders:		-	-	-	-	-	-
84 Cash and property except own stock.....	19,061	-	-	-	-	(*)	-
85 Corporation's own stock.....	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Item and industry division	Size of total assets—Continued					
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
AGRICULTURE, FORESTRY, AND FISHERIES						
1 Number of consolidated returns, total.....	65		9	2	2	1
2 With net income.....	26		3	2	2	1
3 Number of subsidiaries.....	89		44	6	12	54
4 Total assets.....	163,017		135,111	79,646	174,912	389,791
5 Cash.....	9,277		7,049	654	8,383	6,370
6 Notes and accounts receivable.....	16,096		8,706	10,812	35,727	77,924
7 Less: Allowance for bad debts.....	(*)		89	248	870	-
8 Inventories.....	15,346		13,751	2,093	16,087	37,275
9 Investments in Government obligations:						
10 United States.....	(*)		7	1,399	-	181
11 State and local.....	(*)		-	-	-	21,775
12 Other current assets.....	17,532		2,683	6,518	10,054	2,760
13 Loans to stockholders.....	860		675	-	1,463	-
14 Mortgage and real estate loans.....	-		4,927	-	1,183	-
15 Other investments.....	13,978		13,761	41,685	23,805	66,892
16 Depreciable assets.....	70,228		62,644	13,276	90,748	322,566
17 Less: Accumulated depreciation.....	31,723		14,825	3,979	49,932	185,293
18 Depletable assets.....	(*)		-	-	13,104	-
19 Less: Accumulated depletion.....	(*)		-	-	3,487	-
20 Land.....	31,537		31,862	6,886	21,032	-
21 Intangible assets (amortizable).....	175		62	15	8,859	-
22 Less: Accumulated amortization.....	21		38	2	1,482	-
23 Other assets.....	8,344		3,936	537	238	39,341
24 Total liabilities.....	163,017		135,111	79,646	174,912	389,791
25 Accounts payable.....	5,092		4,237	1,822	7,747	13,447
26 Mortgages, notes, and bonds payable in less than one year.....	25,998		22,536	25,343	6,911	-
27 Other current liabilities.....	3,133		9,681	2,026	11,564	16,020
28 Loans from stockholders.....	4,463		1,306	500	4,932	-
29 Mortgages, notes, and bonds payable in one year or more.....	66,879		53,117	-	26,879	-
30 Other liabilities.....	4,045		752	1,731	7,913	55,276
31 Capital stock.....	25,434		28,919	9,468	14,564	14,248
32 Paid-in or capital surplus.....	7,447		17,730	(1) 2,497	2,497	187,876
33 Retained earnings, appropriated.....	777		-	250	-	-
34 Retained earnings, unappropriated.....	-21,543		-1,365	38,506	91,905	134,372
35 Less: Cost of treasury stock.....	1,794		1,802	-	-	31,448
36 Total receipts.....	133,930		51,042	14,318	128,386	586,963
37 Business receipts.....	125,228		45,785	4,786	119,325	567,978
38 Interest on Government obligations:						
39 United States.....	57		57	61	-	-
40 State and local.....	-		12	-	4	874
41 Other interest.....	839		715	1,168	1,247	3,993
42 Rents.....	760		682	1,069	380	1,477
43 Royalties.....	(*)		17	114	3,514	-
44 Net short-term capital gain reduced by net long-term capital loss.....	(*)		7	277	-	-
45 Net long-term capital gain reduced by net short-term capital loss.....	1,119		919	4,213	1,338	383
46 Net gain, noncapital assets.....	52		465	(1) 375	375	-
47 Dividends, domestic corporations.....	1,129		444	2,271	169	240
48 Dividends, foreign corporations.....	(*)		-	54	885	1,392
49 Other receipts.....	3,235		1,939	305	1,149	10,626
50 Total deductions.....	133,667		55,125	8,454	112,860	540,123
51 Cost of sales and operations.....	95,223		38,688	3,406	69,230	261,839
52 Compensation of officers.....	2,898		858	341	777	-
53 Repairs.....	1,519		562	38	609	13,807
54 Bad debts.....	350		54	29	455	2,508
55 Rent paid on business property.....	3,554		799	174	1,305	35,530
56 Taxes paid.....	3,243		1,370	651	3,293	9,726
57 Interest paid.....	6,446		4,184	1,596	3,200	-
58 Contributions or gifts.....	5		17	19	519	-
59 Amortization.....	49		17	-	4	-
60 Depreciation.....	6,501		2,622	957	6,112	14,856
61 Depletion.....	(*)		5	-	1,963	-
62 Advertising.....	411		276	30	2,516	5,029
63 Pension, profit sharing, stock bonus, annuity plans.....	421		4	27	1,863	297
64 Other employee benefit plans.....	48		30	4	95	6,250
65 Net loss, noncapital assets.....	561		20	1	-	-
66 Other deductions.....	12,394		5,619	1,181	20,919	190,281
67 Total receipts less total deductions.....	263		-4,083	5,864	15,526	46,840
68 Constructive taxable income from related foreign corporations.....	-		-	-	720	-
69 Net income (less deficit) (65 plus 66 minus 38).....	263		-4,095	5,864	16,242	45,966
70 Net income.....	2,932		2,114	5,864	16,242	45,966
71 Deficit.....	2,669		6,209	-	-	-
72 Statutory special deductions, total.....	1,527		1,412	3,199	834	9,032
73 Net operating loss carryover.....	(*)		1,035	1,269	113	-
74 Dividends received deduction.....	960		377	1,930	144	204
75 Deduction for dividends paid on certain public utility stock.....	-		-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	-		-	-	577	8,828
77 Income subject to tax.....	1,427		1,072	2,665	15,408	36,933
78 Income tax, total.....	579		406	839	7,826	19,448
79 Surcharge.....	38		36	76	708	1,763
80 Investment credit.....	89		8	12	285	136
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	-227		-4,493	5,037	8,701	26,654
82 Net income after tax.....	2,442		1,716	5,037	8,701	26,654
83 Distributions to stockholders:						
84 Cash and property except own stock.....	1,025		681	1,376	4,174	11,793
85 Corporation's own stock.....	-		-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
MINING							
1 Number of consolidated returns, total.....	335	(*)		35			77
2 With net income.....	206	(*)	-	(*)			65
3 Number of subsidiaries.....	1,253	(*)	-	47			143
4 Total assets.....	11,620,001	-		11,139			62,239
5 Cash.....	668,794	-		798			4,872
6 Notes and accounts receivable.....	1,491,517	-		(*)			29,823
7 Less: Allowance for bad debts.....	6,770	-		(*)			11
8 Inventories.....	648,603	-		(*)			651
9 Investments in Government obligations:							
10 United States.....	105,306	-		(*)			431
11 State and local.....	40,705	-		(*)			-
12 Other current assets.....	188,331	-		217			1,014
13 Loans to stockholders.....	3,646	-		(*)			-
14 Mortgage and real estate loans.....	57,946	-		(*)			-
15 Other investments.....	2,181,162	-		2,393			909
16 Depreciable assets.....	7,831,964	-		6,373			70,523
17 Less: Accumulated depreciation.....	3,453,521	-		3,225			51,374
18 Depletable assets.....	2,439,904	-		(*)			19,156
19 Less: Accumulated depletion.....	1,317,110	-		(*)			17,576
20 Land.....	150,432	-		(*)			2,672
21 Intangible assets (amortizable).....	290,502	-		(*)			22
22 Less: Accumulated amortization.....	100,038	-		(*)			5
23 Other assets.....	398,128	-		548			1,132
24 Total liabilities.....	11,620,001	-		11,139			62,239
25 Accounts payable.....	727,111	-		4,012			14,268
26 Mortgages, notes, and bonds payable in less than one year.....	437,269	-		1,057			646
27 Other current liabilities.....	1,161,385	-		2,414			2,761
28 Loans from stockholders.....	76,881	-		(*)			153
29 Mortgages, notes, and bonds payable in one year or more.....	1,865,875	-		(*)			22,684
30 Other liabilities.....	485,366	-		(*)			6
31 Capital stock.....	994,207	-		1,282			13,678
32 Paid-in or capital surplus.....	1,689,370	-		(*)			4,324
33 Retained earnings, appropriated.....	96,101	-		(*)			409
34 Retained earnings, unappropriated.....	4,174,697	-		255			3,310
35 Less: Cost of treasury stock.....	88,261	-		(*)			-
36 Total receipts.....	8,085,171	(*)		6,916			203,551
37 Business receipts.....	7,689,860	(*)		16,574			182,299
38 Interest on Government obligations:							
39 United States.....	5,992	(*)		(*)			5
40 State and local.....	8,134	(*)		(*)			-
41 Other interest.....	46,944	(*)		(*)			710
42 Rents.....	43,481	(*)		(*)			18,614
43 Royalties.....	35,353	(*)		(*)			639
44 Net short-term capital gain reduced by net long-term capital loss.....	3,839	-		(*)			-
45 Net long-term capital gain reduced by net short-term capital loss.....	59,023	-		(*)			604
46 Net gain, noncapital assets.....	7,965	-		(*)			283
47 Dividends, domestic corporations.....	38,562	-		(*)			7
48 Dividends, foreign corporations.....	74,808	-		(*)			-
49 Other receipts.....	71,210	(*)		(*)			390
50 Total deductions.....	6,738,520	(*)		16,753			201,262
51 Cost of sales and operations.....	4,212,313	(*)		10,163			180,647
52 Compensation of officers.....	49,768	(*)		(*)			1,529
53 Repairs.....	68,902	-		(*)			93
54 Bad debts.....	9,789	-		(*)			18
55 Rent paid on business property.....	55,814	(*)		(*)			213
56 Taxes paid.....	183,163	(*)		380			3,589
57 Interest paid.....	125,270	(*)		171			1,710
58 Contributions or gifts.....	5,220	-		(*)			103
59 Amortization.....	2,290	-		(*)			10
60 Depreciation.....	435,731	(*)		885			5,322
61 Depletion.....	770,814	(*)		(*)			1,143
62 Advertising.....	10,383	-		(*)			195
63 Pension, profit sharing, stock bonus, annuity plans.....	37,851	-		(*)			16
64 Other employee benefit plans.....	40,999	-		(*)			110
65 Net loss, noncapital assets.....	2,354	-		(*)			-
66 Other deductions.....	722,859	(*)		2,056			6,564
67 Total receipts less total deductions.....	1,346,651	(*)		163			2,289
68 Constructive taxable income from related foreign corporations.....	11,398	-		(*)			-
69 Net income (less deficit) (67 plus 68 minus 38).....	1,349,915	(*)		163			2,289
70 Net income.....	1,433,116	-		(*)			2,724
71 Deficit.....	83,201	(*)		921			435
72 Statutory special deductions, total.....	94,224	-		(*)			383
73 Net operating loss carryover.....	37,979	-		(*)			376
74 Dividends received deduction.....	32,766	-		(*)			7
75 Deduction for dividends paid on certain public utility stock.....	-	-		(*)			-
76 Western Hemisphere Trade Corporation deduction.....	23,479	-		(*)			-
77 Income subject to tax.....	1,342,040	-		(*)			2,353
78 Income tax, total.....	701,785	(*)		(*)			731
79 Surcharge.....	63,667	-		(*)			49
80 Investment credit.....	24,601	-		(*)			38
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	672,731	(*)		-202			1,596
82 Net income after tax.....	755,959	-		(*)			2,036
83 Distributions to stockholders:							
84 Cash and property except own stock.....	967,897	-		(*)			186
85 Corporation's own stock.....	29,316	-		(*)			-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
MINING	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Number of consolidated returns, total.....	73	(*)	42	23	18	13	10
2 With net income.....	(*)	(*)	26	10	14	9	10
3 Number of subsidiaries.....	124	(*)	165	166	124	132	179
4 Total assets.....	203,599	(*)	698,442	811,674	1,294,152	1,988,751	6,227,681
5 Cash.....	14,314	(*)	52,049	45,016	111,318	101,449	316,345
6 Notes and accounts receivable.....	29,744	(*)	92,801	126,413	168,379	224,906	756,171
7 Less: Allowance for bad debts.....	419	(*)	1,083	1,196	1,446	1,670	700
8 Inventories.....	3,839	(*)	31,750	30,515	47,637	137,187	362,152
Investments in Government obligations:							
9 United States.....	5,134	(*)	3,283	13,206	25,657	5,080	52,063
10 State and local.....	523	-	2,696	2,035	10,066	9	25,376
11 Other current assets.....	6,881	(*)	20,452	15,548	20,034	26,723	67,345
12 Loans to stockholders.....	277	(*)	590	409	-	-	26
13 Mortgage and real estate loans.....	-	-	534	3,333	-	54,079	-
14 Other investments.....	43,980	(*)	81,485	108,079	193,585	317,575	1,406,129
15 Depreciable assets.....	122,943	(*)	535,389	538,545	782,321	1,265,091	4,336,821
16 Less: Accumulated depreciation.....	68,902	(*)	258,815	276,660	317,833	486,239	1,906,352
17 Depletable assets.....	55,979	(*)	163,704	230,310	293,308	334,502	1,284,995
18 Less: Accumulated depletion.....	24,405	(*)	83,511	88,229	134,273	124,679	812,548
19 Land.....	4,610	(*)	22,673	31,123	16,509	28,005	40,080
20 Intangible assets (amortizable).....	55	(*)	14,356	9,117	69,286	28,255	167,035
21 Less: Accumulated amortization.....	5	(*)	5,405	5,171	37,097	13,510	38,458
22 Other assets.....	9,646	(*)	25,494	28,681	46,701	91,988	171,201
23 Total liabilities.....	203,599	(*)	698,442	811,674	1,294,152	1,988,751	6,227,681
24 Accounts payable.....	22,138	(*)	66,459	76,018	107,566	126,948	254,009
25 Mortgages, notes, and bonds payable in less than one year.....	11,477	(*)	51,017	47,699	64,081	117,710	98,548
26 Other current liabilities.....	9,156	(*)	29,947	31,046	41,843	75,628	928,532
27 Loans from stockholders.....	-	(*)	4,559	2,773	-	7,130	60,897
28 Mortgages, notes, and bonds payable in one year or more.....	24,675	(*)	102,579	177,209	252,263	524,091	725,048
29 Other liabilities.....	25,657	(*)	29,456	26,980	65,404	106,432	227,113
30 Capital stock.....	58,170	(*)	94,698	89,391	147,595	144,079	407,611
31 Paid-in or capital surplus.....	56,042	(*)	107,090	133,623	200,100	248,884	899,559
32 Retained earnings, appropriated.....	3,586	-	1,213	13,824	35,214	5,120	36,724
33 Retained earnings, unappropriated.....	-5,553	(*)	214,880	217,722	412,505	639,046	2,626,942
34 Less: Cost of treasury stock.....	1,749	(*)	3,456	4,611	32,419	6,317	37,302
35 Total receipts.....	128,851	(*)	598,339	659,991	831,266	1,074,723	4,247,774
36 Business receipts.....	117,408	(*)	549,653	618,173	797,582	1,029,020	4,072,044
Interest on Government obligations:							
37 United States.....	245	(*)	860	515	566	231	3,390
38 State and local.....	16	-	190	89	361	-	7,478
39 Other interest.....	3,894	(*)	3,174	4,787	7,712	9,190	16,694
40 Rents.....	325	(*)	2,583	3,157	1,472	3,433	11,863
41 Royalties.....	740	(*)	11,629	4,336	5,223	3,943	7,688
42 Net short-term capital gain reduced by net long-term capital loss.....	676	-	2,539	79	535	10	(1)
43 Net long-term capital gain reduced by net short-term capital loss.....	1,885	(*)	11,750	23,023	2,808	2,927	12,058
44 Net gain, noncapital assets.....	20	(*)	1,916	457	1,267	2,521	967
45 Dividends, domestic corporations.....	346	(*)	1,325	634	2,890	917	31,609
46 Dividends, foreign corporations.....	142	-	14	233	5,429	3,300	65,690
47 Other receipts.....	3,154	(*)	12,706	4,508	5,421	19,231	18,293
48 Total deductions.....	129,356	(*)	594,246	639,942	802,967	1,046,467	2,985,083
49 Cost of sales and operations.....	76,292	(*)	417,503	455,659	567,484	624,720	1,629,113
50 Compensation of officers.....	3,422	(*)	7,179	6,152	4,743	9,075	9,624
51 Repairs.....	392	(*)	6,215	12,879	7,390	20,877	19,283
52 Bad debts.....	294	(*)	2,031	448	937	4,803	969
53 Rent paid on business property.....	1,275	(*)	4,696	3,749	6,574	8,873	27,443
54 Taxes paid.....	4,293	(*)	15,777	13,484	17,391	32,523	97,060
55 Interest paid.....	4,056	(*)	10,848	16,263	17,654	29,860	40,511
56 Contributions or gifts.....	131	(*)	119	349	97	347	4,032
57 Amortization.....	(1)	(*)	86	204	1,350	582	26
58 Depreciation.....	9,404	(*)	35,843	32,366	54,240	70,103	216,399
59 Depletion.....	6,058	(*)	18,910	28,080	41,718	62,897	606,112
60 Advertising.....	154	(*)	1,597	682	691	5,142	1,458
61 Pension, profit sharing, stock bonus, annuity plans.....	132	(*)	2,033	2,748	2,788	8,776	20,506
62 Other employee benefit plans.....	44	(*)	5,536	4,992	3,157	5,583	20,912
63 Net loss, noncapital assets.....	394	(*)	335	465	36	186	890
64 Other deductions.....	23,015	(*)	65,538	61,422	76,717	162,120	290,745
65 Total receipts less total deductions.....	-505	(*)	4,093	20,049	28,299	28,256	1,262,691
66 Constructive taxable income from related foreign corporations.....	-	-	-	-	-	68	11,330
67 Net income (less deficit) (65 plus 66 minus 38).....	-521	(*)	3,903	19,960	27,938	28,324	1,266,543
68 Net income.....	(*)	(*)	20,603	36,304	40,618	49,229	1,266,543
69 Deficit.....	7,180	(*)	16,700	16,344	12,680	20,905	-
70 Statutory special deductions, total.....	2,393	(*)	6,888	14,622	7,018	11,759	47,285
71 Net operating loss carryover.....	2,108	(*)	5,695	12,985	4,562	9,313	13
72 Dividends received deduction.....	285	(*)	1,124	537	2,456	779	26,869
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	-	-	69	1,100	-	1,667	20,403
75 Income subject to tax.....	(*)	(*)	14,545	21,779	34,965	37,922	1,219,449
76 Income tax, total.....	(*)	(*)	5,382	10,434	18,168	19,955	641,616
77 Surcharge.....	(*)	(*)	461	949	1,644	1,810	58,304
78 Investment credit.....	(*)	(*)	1,578	774	2,849	1,794	16,955
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	-2,380	(*)	99	10,300	12,619	10,163	641,882
80 Net income after tax.....	(*)	(*)	16,799	26,651	25,299	31,070	641,882
Distributions to stockholders:							
81 Cash and property except own stock.....	193	(*)	5,807	11,860	26,464	30,593	891,846
82 Corporation's own stock.....	-	-	4,831	1,820	-	12,860	9,756

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued
[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
CONCRETE CONSTRUCTION	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of consolidated returns, total.....	904	(*)	(*)	33	59	141	171
2 With net income.....	639	(*)	(*)	(*)	41	126	107
3 Number of subsidiaries.....	2,112	(*)	(*)	43	73	151	225
4 Total assets.....	7,121,581	-	(*)	2,771	10,874	47,712	120,805
5 Cash.....	434,007	-	(*)	410	1,257	4,191	12,167
6 Notes and accounts receivable.....	1,769,478	-	(*)	1,379	2,572	17,613	37,705
7 Less: Allowance for bad debts.....	13,646	-	(*)	5	81	98	478
8 Inventories.....	452,222	-	(*)	103	1,654	7,084	14,089
9 Investments in Government obligations:							
10 United States.....	18,061	-	-	-	-	540	610
11 State and local.....	31,247	-	-	-	-	-	-
12 Other current assets.....	547,608	-	(*)	40	172	1,405	9,105
13 Loans to stockholders.....	6,310	-	(*)	-	109	187	1,073
14 Mortgage and real estate loans.....	14,629	-	-	10	-	-	701
15 Other investments.....	1,421,747	-	(*)	207	1,250	2,331	7,039
16 Depreciable assets.....	2,862,431	-	(*)	1,376	9,192	21,806	63,585
17 Less: Accumulated depreciation.....	1,103,180	-	-	73	5,583	11,537	33,600
18 Depletable assets.....	106,200	-	-	-	-	-	-
19 Less: Accumulated depletion.....	33,804	-	-	-	-	-	-
20 Land.....	335,741	-	-	25	181	2,827	4,099
21 Intangible assets (amortizable).....	24,267	-	-	-	(1)	5	251
22 Less: Accumulated amortization.....	12,306	-	-	-	(1)	5	126
23 Other assets.....	269,383	-	(*)	12	150	1,363	4,585
24 Total liabilities.....	7,121,581	-	(*)	2,771	10,874	47,712	120,805
25 Accounts payable.....	1,110,869	-	(*)	830	1,862	13,006	32,621
26 Mortgages, notes, and bonds payable in less than one year.....	687,877	-	(*)	429	1,452	4,119	12,295
27 Other current liabilities.....	531,366	-	(*)	381	801	3,399	17,470
28 Loans from stockholders.....	34,750	-	(*)	60	398	973	2,322
29 Mortgages, notes, and bonds payable in one year or more.....	1,855,847	-	(*)	104	2,334	8,934	20,466
30 Other liabilities.....	716,857	-	(*)	12	459	1,273	4,172
31 Capital stock.....	567,991	-	(*)	581	1,121	6,345	13,841
32 Paid-in or capital surplus.....	530,646	-	-	5	145	807	4,681
33 Retained earnings, appropriated.....	113,646	-	-	-	-	-	33
34 Retained earnings, unappropriated.....	423,305	-	(*)	429	2,552	9,386	15,239
35 Less: Cost of treasury stock.....	50,563	-	-	60	251	530	2,335
36 Total receipts.....	8,004,090	(*)	(*)	11,078	30,943	119,667	235,500
37 Business receipts.....	7,574,788	(*)	(*)	11,040	30,771	118,486	227,185
38 Interest on Government obligations:							
39 United States.....	1,546	-	-	-	-	27	27
40 State and local.....	1,762	-	-	-	-	-	11
41 Other interest.....	82,621	(*)	-	(1)	1	61	310
42 Rents.....	129,816	(*)	-	-	16	353	4,141
43 Royalties.....	3,200	-	-	-	-	-	1
44 Net short-term capital gain reduced by net long-term capital loss.....	1,393	-	-	-	(1)	16	-
45 Net long-term capital gain reduced by net short-term capital loss.....	45,541	-	-	-	5	42	2,409
46 Net gain, noncapital assets.....	21,998	(*)	-	-	(1)	135	173
47 Dividends, domestic corporations.....	10,603	-	-	-	(1)	5	15
48 Dividends, foreign corporations.....	8,746	-	-	-	-	-	-
49 Other receipts.....	122,036	(*)	(*)	38	140	542	1,228
50 Total deductions.....	7,799,047	(*)	(*)	10,631	30,507	115,500	232,892
51 Cost of sales and operations.....	6,507,772	(*)	(*)	8,262	21,847	87,294	185,042
52 Compensation of officers.....	25,105	(*)	(*)	32	1,561	5,298	7,375
53 Repairs.....	39,400	(*)	(*)	39	221	1,037	1,316
54 Bad debts.....	16,361	(*)	(*)	6	67	260	772
55 Rent paid on business property.....	71,188	(*)	(*)	5	373	729	1,165
56 Taxes paid.....	111,235	(*)	(*)	385	727	1,953	5,590
57 Interest paid.....	147,797	(*)	(*)	55	207	1,021	2,317
58 Contributions or gifts.....	3,225	-	(*)	(1)	(1)	9	73
59 Amortization.....	1,096	-	(*)	(1)	-	11	5
60 Depreciation.....	1,94,067	(*)	(*)	226	1,274	2,805	7,022
61 Depletion.....	1,416	-	-	-	-	-	7
62 Advertising.....	14,013	(*)	(*)	41	170	1,071	787
63 Pension, profit sharing, stock bonus, annuity plans.....	32,457	-	-	23	31	460	585
64 Other employee benefit plans.....	14,023	-	(*)	-	21	353	954
65 Net loss, noncapital assets.....	6,031	-	-	-	-	-	172
66 Other deductions.....	524,759	(*)	(*)	1,051	3,972	12,139	19,710
67 Total receipts less total deductions.....	204,003	(*)	(*)	447	436	4,167	2,608
68 Constructive taxable income from related foreign corporations.....	1,133	-	-	-	-	-	-
69 Net income (less deficit) (65 plus 68 minus 38).....	207,374	(*)	(*)	447	436	4,167	2,597
70 Net income.....	284,832	(*)	(*)	-	921	4,288	6,981
71 Deficit.....	77,658	(*)	(*)	5	385	121	4,384
72 Statutory special deductions, total.....	64,096	(*)	-	98	139	534	1,186
73 Net operating loss carryover.....	52,511	(*)	-	98	139	529	1,176
74 Dividends received deduction.....	4,000	-	-	-	(1)	5	10
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	2,575	-	-	-	-	-	-
77 Income subject to tax.....	224,147	-	(*)	(1)	677	3,748	5,798
78 Income tax, total.....	10,6120	-	(*)	(1)	152	1,366	2,461
79 Surcharge.....	4,396	-	(*)	(1)	-	121	203
80 Investment credit.....	8,255	-	(*)	(1)	16	101	309
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	106,569	(*)	(*)	349	244	2,902	445
82 Net income after tax.....	183,694	(*)	(*)	(*)	673	3,023	4,829
83 Distributions to stockholders:							
84 Cash and property except own stock.....	98,111	(*)	-	5	5	218	235
85 Corporation's own stock.....	24,154	-	-	-	-	632	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
CONTRACT CONSTRUCTION							
1 Number of consolidated returns, total.....	272	85	61	27	10	10	2
2 With net income.....	198	62	40	12	6	9	2
3 Number of subsidiaries.....	438	267	300	191	106	200	65
4 Total assets.....	669,780	579,810	975,282	702,251	702,422	1,559,254	1,749,666
5 Cash.....	38,850	38,456	57,888	58,313	70,492	111,547	45,649
6 Notes and accounts receivable.....	234,589	165,311	281,829	203,329	202,207	349,615	272,848
7 Less: Allowance for bad debts.....	2,137	196	1,405	320	692	3,076	4,206
8 Inventories.....	145,474	37,509	46,252	34,359	54,425	69,812	21,429
9 Investments in Government obligations:							
10 United States.....	322	1,717	7,979	620	4,358	1,915	-
11 State and local.....	5,140	1,569	742	10,566	1,884	11,344	-
12 Other current assets.....	40,412	68,422	106,974	117,589	41,133	128,785	33,477
13 Loans to stockholders.....	1,509	219	1,411	74	123	1,600	-
14 Mortgage and real estate loans.....	5,376	-	1,385	6,482	-	669	-
15 Other investments.....	47,316	57,949	86,510	76,664	73,204	256,284	812,983
16 Depreciable assets.....	240,324	322,488	379,916	208,735	242,817	701,902	669,637
17 Less: Accumulated depreciation.....	123,609	175,912	119,856	87,893	87,918	283,568	172,492
18 Depletable assets.....	87	4,534	3,577	838	7,728	88,545	937
19 Less: Accumulated depletion.....	27	327	53	-	919	32,478	-
20 Land.....	26,502	23,513	63,629	24,133	80,062	90,921	19,819
21 Intangible assets (amortizable).....	759	115	1,075	261	2,170	24,471	140
22 Less: Accumulated amortization.....	103	45	373	62	606	10,867	119
23 Other assets.....	8,996	34,488	57,802	48,563	11,954	51,833	49,564
24 Total liabilities.....	669,780	579,810	975,282	702,251	702,422	1,559,254	1,749,666
25 Accounts payable.....	181,503	125,741	180,416	144,636	179,647	206,659	143,820
26 Mortgages, notes, and bonds payable in less than one year.....	93,343	81,195	95,198	76,194	32,816	170,505	120,189
27 Other current liabilities.....	55,148	40,327	92,715	53,670	36,168	85,841	145,380
28 Loans from stockholders.....	11,041	-	10,605	4,135	-	5,200	-
29 Mortgages, notes, and bonds payable in one year or more.....	81,299	137,987	380,602	129,699	150,867	465,923	577,366
30 Other liabilities.....	124,837	72,367	96,608	154,614	76,211	124,690	61,590
31 Capital stock.....	63,521	56,295	71,837	37,178	44,446	84,406	187,723
32 Paid-in or capital surplus.....	14,153	2,675	40,156	49,461	48,259	131,880	238,414
33 Retained earnings, appropriated.....	3,368	196	8,411	374	-	2,000	99,064
34 Retained earnings, unappropriated.....	48,484	64,744	105,986	56,601	134,886	296,600	195,812
35 Less: Cost of treasury stock.....	6,917	1,717	7,452	2,281	878	8,450	19,692
36 Total receipts.....	1,038,260	866,295	1,299,537	1,005,710	1,274,375	1,553,377	491,103
37 Business receipts.....	1,014,788	848,319	1,250,524	964,712	1,210,653	1,409,180	412,562
38 Interest on Government obligations:							
39 United States.....	180	21	351	116	245	71	506
40 State and local.....	122	190	75	406	85	873	-
41 Other interest.....	2,320	2,898	3,607	2,952	8,489	15,062	46,531
42 Rents.....	8,457	7,128	20,839	19,494	18,603	41,969	7,771
43 Royalties.....	227	676	451	-	116	658	1,071
44 Net short-term capital gain reduced by net long-term capital loss.....	227	-	80	2	8	992	68
45 Net long-term capital gain reduced by net short-term capital loss.....	1,891	622	5,346	4,594	10,492	9,717	10,423
46 Net gain, noncapital assets.....	2,386	1,360	1,936	992	7,746	7,003	85
47 Dividends, domestic corporations.....	825	549	1,617	246	378	5,000	1,968
48 Dividends, foreign corporations.....	-	-	101	1,372	667	2,651	3,955
49 Other receipts.....	6,837	4,532	14,610	10,824	16,893	60,201	6,163
50 Total deductions.....	1,037,667	844,236	1,289,671	988,011	1,257,060	1,465,403	450,283
51 Cost of sales and operations.....	865,033	739,073	1,119,166	844,774	1,129,960	1,162,436	279,570
52 Compensation of officers.....	23,649	11,385	13,711	9,718	6,718	5,491	8,780
53 Repairs.....	3,754	5,674	5,499	2,595	5,209	5,885	7,441
54 Bad debts.....	3,479	460	1,633	1,868	1,449	4,597	1,716
55 Rent paid on business property.....	4,616	1,572	5,792	11,012	3,408	32,581	9,438
56 Taxes paid.....	18,997	10,201	18,478	9,613	12,763	20,222	9,266
57 Interest paid.....	11,650	10,598	19,251	14,471	16,740	36,119	34,456
58 Contributions or gifts.....	381	568	460	443	373	468	450
59 Amortization.....	13	6	89	46	18	318	585
60 Depreciation.....	21,499	25,184	29,504	15,222	16,173	55,385	16,994
61 Depletion.....	96	1,173	1,565	113	894	8,484	84
62 Advertising.....	1,420	604	2,532	1,494	1,649	1,963	1,248
63 Pension, profit sharing, stock bonus, annuity plans.....	4,742	2,425	4,012	4,194	2,646	10,795	2,544
64 Other employee benefit plans.....	7,812	417	2,866	693	604	2,779	2,458
65 Net loss, noncapital assets.....	60	1,598	459	6	6	1,082	3,248
66 Other deductions.....	70,466	33,298	64,654	72,319	58,450	113,509	75,294
67 Total receipts less total deductions.....	593	22,059	9,866	17,699	17,315	87,974	40,820
68 Constructive taxable income from related foreign corporations.....	-	-	-	593	209	2,322	2,009
69 Net income (less deficit) (65 plus 66 minus 38).....	471	21,869	9,791	17,886	17,439	89,423	42,829
70 Net income.....	23,541	24,833	32,037	31,024	23,726	93,853	42,829
71 Deficit.....	23,070	2,964	22,246	13,138	6,287	4,430	-
72 Statutory special deductions, total.....	5,324	2,746	5,092	880	403	8,492	38,863
73 Net operating loss carryover.....	4,632	2,273	3,700	99	17	3,764	35,746
74 Dividends received deduction.....	692	473	1,376	211	320	4,249	1,673
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	-	-	16	570	66	479	1,444
77 Income subject to tax.....	18,248	22,098	27,630	30,251	23,589	85,690	3,965
78 Income tax, total.....	8,531	11,378	13,580	15,073	11,769	43,185	1,510
79 Surcharge.....	688	1,004	1,096	1,332	1,053	3,759	130
80 Investment credit.....	1,029	1,099	937	848	255	2,933	728
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	-7,031	11,590	-2,852	3,661	5,925	49,171	42,047
82 Net income after tax.....	16,042	14,554	19,407	16,799	12,223	53,601	42,047
83 Distributions to stockholders:							
84 Cash and property except own stock.....	1,315	1,206	2,517	857	3,941	26,498	21,014
85 Corporation's own stock.....	-	7,685	3,135	2,000	-	10,700	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued
[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
MANUFACTURING	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of consolidated returns, total.....	4,059	59	55	45	280	307	530
2 With net income.....	2,933	42	41	34	172	241	337
3 Number of subsidiaries.....	21,385	695	67	57	719	411	922
4 Total assets.....	295,946,835	-	1,449	3,358	51,939	114,196	392,375
5 Cash.....	9,645,825	-	119	378	7,589	12,083	37,506
6 Notes and accounts receivable.....	63,692,666	-	398	1,032	13,969	29,080	95,316
7 Less: Allowance for bad debts.....	1,201,854	-	-	17	286	501	1,870
8 Inventories.....	46,996,467	-	360	515	7,609	23,555	88,456
9 Investments in Government obligations:							
United States.....	5,947,274	-	-	-	274	1,049	972
State and local.....	1,517,340	-	-	-	-	-	164
11 Other current assets.....	8,550,950	-	11	41	1,253	3,299	8,335
12 Loans to stockholders.....	139,709	-	16	33	68	367	438
13 Mortgage and real estate loans.....	390,651	-	-	-	15	186	261
14 Other investments.....	43,960,439	-	5	20	2,197	8,108	20,586
15 Depreciable assets.....	182,386,712	-	1,395	2,569	31,538	69,004	261,769
16 Less: Accumulated depreciation.....	91,467,556	-	1,060	1,405	16,813	41,704	145,223
17 Depletable assets.....	10,834,312	-	-	-	-	1,013	60
18 Less: Accumulated depletion.....	4,213,363	-	-	-	-	686	49
19 Land.....	5,594,505	-	32	12	1,039	3,652	13,323
20 Intangible assets (amortizable).....	4,733,655	-	7	32	494	1,489	1,223
21 Less: Accumulated amortization.....	2,996,516	-	6	5	224	371	318
22 Other assets.....	11,435,619	-	172	165	3,217	4,573	11,426
23 Total liabilities.....	295,946,835	-	1,449	3,358	51,939	114,196	392,375
24 Accounts payable.....	27,455,620	-	674	1,028	6,215	22,215	65,552
25 Mortgages, notes, and bonds payable in less than one year.....	21,017,907	-	212	317	6,960	14,779	49,343
26 Other current liabilities.....	20,129,104	-	127	591	6,196	9,523	34,604
27 Loans from stockholders.....	564,975	-	321	118	1,908	3,372	5,506
28 Mortgages, notes, and bonds payable in one year or more.....	51,823,772	-	109	1,086	7,496	12,240	75,524
29 Other liabilities.....	16,265,263	-	113	154	1,114	2,326	6,975
30 Capital stock.....	33,086,671	-	593	346	12,611	23,283	63,248
31 Paid-in or capital surplus.....	33,018,559	-	1,072	555	1,537	4,048	72,078
32 Retained earnings, appropriated.....	2,558,643	-	-	-	685	56	2,512
33 Retained earnings, unappropriated.....	91,658,008	-	-1,771	-755	8,369	24,933	31,847
34 Less: Cost of treasury stock.....	1,631,687	-	1	82	1,199	2,579	14,814
35 Total receipts.....	322,327,423	3,467,795	18,794	13,568	121,534	265,066	815,226
36 Business receipts.....	311,557,941	3,402,352	17,782	13,422	120,082	258,240	799,909
37 Interest on Government obligations:							
United States.....	276,616	1,166	5	-	32	99	56
State and local.....	54,651	214	-	-	-	-	-
39 Other interest.....	1,632,065	14,870	121	2	63	241	1,940
40 Rents.....	1,156,685	5,215	32	(1)	360	587	2,333
41 Royalties.....	861,258	5,063	5	-	-	1,008	238
42 Net short-term capital gain reduced by net long-term capital losses.....	31,729	106	-	-	-	5	468
43 Net long-term capital gain reduced by net short-term capital losses.....	1,153,032	10,635	7	-	38	1,648	1,297
44 Net gain, noncapital assets.....	152,645	1,755	685	(1)	18	161	675
45 Dividends, domestic corporations.....	962,101	7,941	-	-	12	80	708
46 Dividends, foreign corporations.....	1,391,541	5,446	-	-	(1)	32	32
47 Other receipts.....	3,097,159	13,032	157	144	929	2,997	7,570
48 Total deductions.....	299,345,661	3,304,160	17,713	13,832	121,806	260,967	797,918
49 Cost of sales and operations.....	213,251,238	2,402,336	12,779	9,693	81,560	178,860	548,159
50 Compensation of officers.....	1,116,790	15,835	684	919	7,657	14,510	31,437
51 Repairs.....	5,218,421	88,684	27	66	642	2,197	5,387
52 Bad debts.....	673,005	4,094	74	15	480	565	1,636
53 Rent paid on business property.....	2,915,880	35,226	212	622	2,389	4,251	11,454
54 Taxes paid.....	10,464,848	83,556	431	390	3,784	6,294	19,615
55 Interest paid.....	4,189,018	55,889	181	105	839	2,341	9,917
56 Contributions or gifts.....	297,101	2,263	(1)	(1)	24	153	286
57 Amortization.....	55,688	71	2	(1)	27	188	238
58 Depreciation.....	11,538,107	121,122	432	276	3,069	5,741	20,614
59 Depletion.....	3,800,432	44,148	-	-	-	202	66
60 Advertising.....	4,337,816	68,168	107	69	1,143	2,501	9,088
61 Pension, profit sharing, stock bonus, annuity plans.....	3,269,629	27,725	73	-	428	883	4,278
62 Other employee benefit plans.....	2,285,549	20,417	5	1	247	887	3,620
63 Net loss, noncapital assets.....	97,491	3,854	-	(1)	1,153	848	266
64 Other deductions.....	35,934,648	330,772	2,706	1,676	18,364	40,546	131,857
65 Total receipts less total deductions.....	22,981,762	163,635	1,081	-264	-272	4,099	17,308
66 Constructive taxable income from related foreign corporations.....	693,140	3,948	-	-	-	-	-
67 Net income (less deficit) (65 plus 66 minus 38).....	23,620,251	167,369	1,081	-264	-272	4,099	17,308
68 Net income.....	24,278,286	178,830	(*)	(*)	2,990	9,028	31,038
69 Deficit.....	658,035	11,461	645	443	3,262	4,929	13,730
70 Statutory special deductions, total.....	1,518,986	11,002	-	37	1,004	2,071	4,228
71 Net operating loss carryover.....	394,627	3,616	-	37	997	1,998	3,592
72 Dividends received deduction.....	817,644	6,749	-	-	7	73	609
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	306,715	637	-	-	-	-	27
75 Income subject to tax.....	22,792,394	169,079	(*)	(*)	1,992	6,974	26,870
76 Income tax, total.....	11,763,815	86,751	(*)	(*)	583	2,774	12,372
77 Surcharge.....	7,502	1,048,047	(*)	(*)	31	199	975
78 Investment credit.....	738,286	9,455	(*)	(*)	121	311	736
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	12,594,722	90,073	176	-286	-734	1,636	5,672
80 Net income after tax.....	13,254,141	101,781	(*)	(*)	2,528	6,565	19,402
81 Distributions to stockholders:							
Cash and property except own stock.....	9,146,739	96,086	3,944	9	382	434	68,925
82 Corporation's own stock.....	585,499	-	-	-	-	-	25,112

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING							
1 Number of consolidated returns, total.....	1,401	370	373	194	146	130	169
2 With net income.....	964	275	301	164	121	113	102
3 Number of subsidiaries.....	3,238	1,328	1,399	1,584	1,490	1,665	7,312
4 Total assets.....	3,394,659	2,556,329	5,962,307	6,948,143	10,294,321	19,316,202	247,011,557
5 Cash.....	267,145	127,254	324,754	390,974	618,192	908,145	6,951,686
6 Notes and accounts receivable.....	795,660	649,531	1,205,443	1,402,384	2,029,404	3,894,391	53,575,918
7 Less: Allowance for bad debts.....	23,005	18,530	31,222	35,881	44,292	217,660	828,584
8 Inventories.....	826,031	706,064	1,478,326	1,577,995	2,117,267	4,159,433	36,010,856
Investments in Government obligations:							
9 United States.....	34,506	26,588	48,500	49,333	61,608	152,054	5,572,390
10 State and local.....	9,307	-	23,473	33,741	51,368	44,388	1,354,899
11 Other current assets.....	87,840	72,202	165,148	242,642	266,420	530,070	7,173,682
12 Loans to stockholders.....	20,930	1,274	5,089	12,233	6,688	1,965	90,608
13 Mortgage and real estate loans.....	5,445	13,793	17,742	18,109	7,403	10,687	316,810
14 Other investments.....	256,330	157,414	606,994	761,723	1,543,494	2,572,524	38,031,044
15 Depreciable assets.....	1,787,459	1,320,080	2,792,577	3,459,076	5,260,386	10,773,514	156,727,345
16 Less: Accumulated depreciation.....	916,912	548,158	1,282,943	1,535,399	2,454,865	5,023,155	79,499,329
17 Depletable assets.....	6,534	10,335	67,344	35,150	136,805	316,330	10,260,841
18 Less: Accumulated depletion.....	1,460	1,194	24,541	6,067	49,483	118,340	4,011,043
19 Land.....	83,671	98,194	136,633	148,773	194,848	324,789	4,629,551
20 Intangible assets (amortizable).....	20,761	6,912	54,007	46,352	65,450	112,736	4,421,692
21 Less: Accumulated amortization.....	9,196	2,835	16,410	12,092	12,791	31,979	2,910,239
22 Other assets.....	143,613	78,095	289,193	358,597	496,335	906,803	9,143,430
23 Total liabilities.....	3,394,659	2,556,329	5,962,307	6,948,143	10,294,321	19,316,202	247,011,557
24 Accounts payable.....	501,751	373,582	598,354	661,399	878,197	1,696,407	22,660,199
25 Mortgages, notes, and bonds payable in less than one year.....	443,739	371,310	569,436	695,281	734,389	1,591,016	16,541,125
26 Other current liabilities.....	264,656	211,080	401,302	501,471	766,669	1,461,129	16,471,856
27 Loans from stockholders.....	69,037	38,944	24,273	33,632	71,558	81,728	234,578
28 Mortgages, notes, and bonds payable in one year or more.....	570,003	473,042	1,036,006	1,261,355	2,200,954	3,867,786	42,318,171
29 Other liabilities.....	74,873	74,025	170,087	231,045	499,867	754,013	14,450,671
30 Capital stock.....	478,579	308,002	704,653	769,952	1,302,762	2,075,960	27,346,682
31 Paid-in or capital surplus.....	278,800	295,066	774,872	839,868	1,182,964	2,229,243	27,348,456
32 Retained earnings, appropriated.....	17,421	18,679	17,831	17,831	25,059	62,605	2,394,788
33 Retained earnings, unappropriated.....	765,610	438,688	1,244,457	1,984,136	2,734,403	5,649,016	78,419,075
34 Less: Cost of treasury stock.....	69,810	36,089	50,040	47,827	82,501	152,701	1,174,044
35 Total receipts.....	6,302,376	5,077,890	8,312,425	9,474,646	12,518,768	24,848,932	251,090,403
36 Business receipts.....	6,183,699	5,004,713	8,130,711	9,245,586	12,139,758	24,109,279	242,132,408
Interest on Government obligations:							
37 United States.....	1,161	839	2,672	3,281	3,812	6,333	257,160
38 State and local.....	371	37	1,225	1,671	1,792	2,926	46,415
39 Other interest.....	12,927	8,448	20,359	31,114	53,600	99,902	1,388,478
40 Rents.....	16,209	8,573	32,356	26,072	42,159	112,967	909,822
41 Royalties.....	5,297	1,334	14,930	15,619	20,040	65,232	732,492
42 Net short-term capital gain reduced by net long-term capital loss.....	189	72	1,144	996	1,807	1,222	25,720
43 Net long-term capital gain reduced by net short-term capital loss.....	25,509	5,984	43,420	41,780	107,395	70,610	844,709
44 Net gain, noncapital assets.....	6,143	2,399	5,286	9,030	8,953	17,877	99,663
45 Dividends, domestic corporations.....	2,953	7,947	11,949	18,034	31,895	31,895	879,039
46 Dividends, foreign corporations.....	2,087	2,579	2,129	9,887	15,616	53,753	1,300,012
47 Other receipts.....	45,831	41,368	50,246	77,661	105,802	276,936	2,474,486
48 Total deductions.....	6,098,499	4,942,594	7,903,857	8,960,030	11,802,130	23,395,834	231,726,321
49 Cost of sales and operations.....	4,428,348	3,937,954	5,839,163	6,505,218	8,411,924	16,839,804	164,055,440
50 Compensation of officers.....	148,837	60,409	83,883	86,355	121,509	443,604	4,414,300
51 Repairs.....	37,082	29,159	65,278	84,521	146,320	344,758	4,414,300
52 Bad debts.....	20,900	11,109	20,278	21,123	23,413	48,494	420,824
53 Rent paid on business property.....	49,350	33,570	71,408	72,791	101,672	241,576	2,291,359
54 Taxes paid.....	137,847	82,095	209,191	327,792	411,089	610,871	8,571,893
55 Interest paid.....	77,960	56,882	105,112	123,360	181,529	320,030	3,254,873
56 Contributions or gifts.....	3,472	3,061	7,351	8,260	13,338	25,391	233,502
57 Amortization.....	1,220	1,404	1,635	1,642	2,307	3,291	43,663
58 Depreciation.....	134,965	94,852	191,590	227,209	343,650	656,005	9,738,582
59 Depletion.....	277	11,336	8,318	3,552	21,998	78,830	1,631,705
60 Advertising.....	67,577	33,044	111,975	196,008	216,770	446,389	3,184,477
61 Pension, profit sharing, stock bonus, annuity plans.....	26,226	23,123	53,394	54,304	96,245	228,496	2,754,454
62 Other employee benefit plans.....	25,530	13,406	33,852	34,395	64,467	122,845	1,965,877
63 Net loss, noncapital assets.....	3,852	7,061	4,874	17,557	5,955	6,280	45,791
64 Other deductions.....	935,056	544,129	1,079,287	1,198,415	1,675,098	3,300,765	26,675,977
65 Total receipts less total deductions.....	203,877	135,296	408,568	514,616	716,638	1,453,098	19,364,082
66 Constructive taxable income from related foreign corporations.....	1,274	2,076	2,703	5,971	20,808	28,871	627,489
67 Net income (less deficit) (65 plus 66 minus 38).....	204,780	137,335	410,046	518,916	735,654	1,479,043	19,945,156
68 Net income.....	297,359	184,442	479,245	602,821	808,843	1,591,083	20,090,702
69 Deficit.....	92,579	47,107	69,199	83,905	73,189	112,040	145,546
70 Statutory special deductions, total.....	20,869	19,536	39,898	52,373	60,971	66,457	1,240,540
71 Net operating loss carryover.....	18,316	18,227	32,823	43,834	45,401	32,867	194,919
72 Dividends received deduction.....	2,488	1,309	6,752	10,155	15,192	27,126	747,184
73 Deduction for dividends paid on certain public utility stock.....	65	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	65	-	-	-	-	-	-
75 Income subject to tax.....	277,287	165,181	441,168	552,123	748,867	1,526,282	18,874,703
Income tax, total.....	137,265	84,263	222,043	282,896	367,557	789,281	9,777,061
76 Surcharge.....	11,333	7,009	18,714	24,316	30,931	70,332	876,629
77 Investment credit.....	6,483	10,639	15,139	20,503	20,503	41,029	299,324
78 Net income (less deficit) after tax (67 minus 76 plus 78).....	73,998	57,576	198,642	251,159	388,600	730,791	10,797,419
80 Net income after tax.....	166,604	104,732	267,914	335,245	461,818	842,906	10,943,668
Distributions to stockholders:							
81 Cash and property except own stock.....	21,613	16,541	75,109	100,700	187,782	438,061	8,137,153
82 Corporation's own stock.....	8,258	4,643	21,129	29,203	33,419	91,149	372,586

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industrial division		Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)
1	Number of consolidated returns, total.....	1,018	-	-	99	85	115
2	With net income.....	640	-	-	66	60	80
3	Number of subsidiaries.....	5,817	-	-	127	110	172
4	Total assets.....	165,157,281	-	-	15,973	30,069	83,604
5	Cash.....	2,507,065	-	-	1,465	2,378	8,407
6	Notes and accounts receivable.....	7,166,512	-	-	2,444	5,372	18,732
7	Less: Allowance for bad debts.....	125,467	-	-	59	231	213
8	Inventories.....	3,214,279	-	-	-	1,724	6,815
9	Investments in Government obligations:						
10	United States.....	2,667,567	-	-	16	-	2,136
11	State and local.....	39,063	-	-	-	-	-
12	Other current assets.....	4,157,708	-	-	487	1,671	2,700
13	Loans to stockholders.....	17,552	-	-	2	-	142
14	Mortgage and real estate loans.....	25,962	-	-	-	-	-
15	Other investments.....	12,152,223	-	-	2,100	1,516	11,055
16	Depreciable assets.....	173,709,228	-	-	13,324	26,573	63,751
17	Less: Accumulated depreciation.....	43,990,874	-	-	7,226	14,937	37,025
18	Depletable assets.....	177,688	-	-	-	-	-
19	Less: Accumulated depletion.....	65,459	-	-	-	-	-
20	Land.....	749,120	-	-	260	2,484	2,973
21	Intangible assets (amortizable).....	205,654	-	-	142	877	595
22	Less: Accumulated amortization.....	57,375	-	-	27	468	226
23	Other assets.....	2,602,334	-	-	697	3,110	3,762
24	Total liabilities.....	165,157,281	-	-	15,973	30,069	83,604
25	Accounts payable.....	3,925,792	-	-	2,171	1,785	10,712
26	Mortgages, notes, and bonds payable in less than one year.....	5,506,202	-	-	2,217	3,036	13,061
27	Other current liabilities.....	8,895,695	-	-	1,568	1,906	6,965
28	Loans from stockholders.....	184,577	-	-	1,057	1,671	1,432
29	Mortgages, notes, and bonds payable in one year or more.....	63,105,590	-	-	3,405	8,252	20,449
30	Other liabilities.....	6,269,689	-	-	121	1,212	882
31	Capital stock.....	31,430,654	-	-	3,597	4,227	7,212
32	Paid-in or capital surplus.....	14,361,982	-	-	696	3,066	7,185
33	Retained earnings, appropriated.....	1,123,023	-	-	-	71	3
34	Retained earnings, unappropriated.....	30,430,705	-	-	1,507	5,020	16,330
35	Less: Cost of treasury stock.....	136,628	-	-	366	177	627
36	Total receipts.....	70,348,470	-	-	31,815	44,027	151,705
37	Business receipts.....	67,891,569	-	-	29,848	43,069	146,592
38	Interest on Government obligations:						
39	United States.....	58,254	-	-	(1)	-	143
40	State and local.....	19,765	-	-	-	-	5
41	Other interest.....	418,599	-	-	61	143	188
42	Rents.....	778,731	-	-	26	458	2,370
43	Royalties.....	56,736	-	-	-	-	9
44	Net short-term capital gain reduced by net long-term capital loss.....	32,105	-	-	-	11	-
45	Net long-term capital gain reduced by net short-term capital loss.....	427,824	-	-	1,221	105	1,521
46	Net gain, noncapital assets.....	122,447	-	-	328	53	160
47	Dividends, domestic corporations.....	157,362	-	-	49	14	22
48	Dividends, foreign corporations.....	14,534	-	-	-	-	(1)
49	Other receipts.....	370,544	-	-	282	174	695
50	Total deductions.....	62,935,171	-	-	30,587	43,963	147,626
51	Cost of sales and operations.....	39,579,128	-	-	20,533	27,012	104,385
52	Compensation of officers.....	258,853	-	-	1,606	2,433	3,609
53	Repairs.....	70,738	-	-	(1)	27	105
54	Bad debts.....	170,535	-	-	78	353	342
55	Rent paid on business property.....	1,718,469	-	-	939	567	3,976
56	Taxes paid.....	4,648,914	-	-	1,360	2,182	5,783
57	Interest paid.....	3,265,265	-	-	387	776	1,805
58	Contributions or gifts.....	61,027	-	-	10	15	55
59	Amortization.....	11,784	-	-	(1)	11	2
60	Depreciation.....	7,365,392	-	-	1,239	2,780	6,183
61	Depletion.....	150,226	-	-	-	-	2
62	Advertising.....	373,721	-	-	207	142	1,025
63	Pension, profit sharing, stock bonus, annuity plans.....	1,054,888	-	-	344	114	833
64	Other employee benefit plans.....	459,983	-	-	43	105	1,431
65	Net loss, noncapital assets.....	45,438	-	-	82	1	6
66	Other deductions.....	3,700,810	-	-	3,759	7,445	18,084
67	Total receipts less total deductions.....	7,413,299	-	-	1,228	64	4,079
68	Constructive taxable income from related foreign corporations.....	10,466	-	-	-	-	-
69	Net income (less deficit) (67 plus 66 minus 38).....	7,404,000	-	-	1,228	64	4,074
70	Net income.....	7,749,252	-	-	2,100	1,235	5,756
71	Deficit.....	345,252	-	-	872	1,171	1,682
72	Statutory special deductions, total.....	186,006	-	-	1,519	49	1,068
73	Net operating loss carryover.....	39,062	-	-	1,481	41	1,052
74	Dividends received deduction.....	133,095	-	-	38	8	16
75	Deduction for dividends paid on certain public utility stock.....	12,046	-	-	-	-	-
76	Western Hemisphere Trade Corporation deduction.....	1,803	-	-	-	-	-
77	Income subject to tax.....	7,589,190	-	-	580	1,173	4,683
78	Income tax, total.....	3,934,404	-	-	177	350	1,879
79	Surcharge.....	355,211	-	-	16	28	165
80	Investment credit.....	436,185	-	-	37	114	196
81	Net income (less deficit) after tax (67 minus 76 plus 78).....	3,905,781	-	-	1,088	-172	2,391
82	Net income after tax.....	4,251,658	-	-	1,960	999	4,073
83	Distributions to stockholders:						
84	Cash and property except own stock.....	3,864,578	-	-	195	82	393
85	Corporation's own stock.....	116,608	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES							
1 Number of consolidated returns, total.....	303	73	91	35	37	43	96
2 With net income.....	162	59	67	25	28	34	82
3 Number of subsidiaries.....	676	337	420	285	432	583	2,400
4 Total assets.....	692,538	540,752	1,412,364	1,250,097	2,672,450	7,250,383	151,207,909
5 Cash.....	68,324	36,137	93,679	66,633	120,421	261,408	1,847,972
6 Notes and accounts receivable.....	134,327	77,001	177,995	138,223	311,991	562,722	5,747,105
7 Less: Allowance for bad debts.....	1,434	-	4,108	2,693	4,131	4,121	105,376
8 Inventories.....	7,776	28,903	20,235	39,729	43,071	159,514	3,511,460
9 Investments in Government obligations:							
United States.....	4,589	6,252	15,654	19,707	29,780	82,693	1,906,240
State and local.....	2,780	2,142	3,085	688	2,841	4,331	23,196
10 Other current assets.....	26,518	23,899	57,165	32,537	128,909	152,992	3,730,811
11 Loans to stockholders.....	2,104	1,068	1,573	3,817	206	8,583	57
12 Mortgage and real estate loans.....	4,180	38	-	4,949	-	15,958	837
13 Other investments.....	66,309	22,365	143,324	132,819	357,374	846,105	10,568,729
14 Depreciable assets.....	545,886	466,414	1,178,056	1,005,802	1,996,948	6,632,364	161,779,379
15 Less: Accumulated depreciation.....	254,235	241,759	444,381	361,836	541,785	1,878,049	40,209,156
16 Depletable assets.....	-	3,810	830	2,256	2,244	45,700	122,843
17 Less: Accumulated depletion.....	-	817	230	452	14	15,820	48,126
18 Land.....	28,285	28,490	40,503	37,492	44,103	125,584	438,731
19 Intangible assets (amortizable).....	15,371	15,773	7,479	6,920	23,138	79,515	55,843
20 Less: Accumulated amortization.....	5,059	4,316	2,330	700	1,435	34,325	8,488
22 Other assets.....	48,485	76,786	123,835	124,206	170,001	205,229	1,845,852
23 Total liabilities.....	692,538	540,752	1,412,364	1,250,097	2,672,450	7,250,383	151,207,909
24 Accounts payable.....	108,898	58,200	98,504	83,894	241,890	362,874	2,956,649
25 Mortgages, notes, and bonds payable in less than one year.....	109,561	44,384	121,340	127,922	160,639	308,192	4,615,837
26 Other current liabilities.....	60,055	41,919	98,888	101,803	187,933	308,089	8,086,532
27 Loans from stockholders.....	14,698	-	7,960	13,420	4,150	12,949	127,234
28 Mortgages, notes, and bonds payable in one year or more.....	219,432	178,449	495,993	478,216	1,037,834	3,052,739	57,610,263
29 Other liabilities.....	38,529	138,556	138,556	48,939	120,731	449,902	5,442,660
30 Capital stock.....	74,736	40,580	169,576	76,862	236,458	1,251,077	29,565,493
31 Paid-in or capital surplus.....	87,376	48,248	127,633	117,067	267,435	553,278	13,148,926
32 Retained earnings, appropriated.....	2,502	-	7,550	1,123	44,702	63,732	1,003,340
33 Retained earnings, unappropriated.....	17,918	106,380	151,686	212,615	381,905	910,732	28,723,889
34 Less: Cost of treasury stock.....	5,331	5,559	5,322	11,764	11,227	23,181	72,914
35 Total receipts.....	903,305	633,500	1,313,166	1,097,366	1,978,896	3,796,966	60,084,515
36 Business receipts.....	868,509	590,952	1,277,311	1,063,857	1,871,747	3,606,267	58,110,414
37 Interest on Government obligations:							
United States.....	250	233	695	1,220	896	6,837	44,971
State and local.....	141	(1)	261	41	377	4,795	13,238
38 Other interest.....	3,406	1,221	5,753	3,327	9,254	40,805	344,935
39 Rents.....	3,839	7,773	3,805	11,183	12,792	45,532	685,558
40 Royalties.....	136	12	159	84	1,829	1,488	53,002
41 Net short-term capital gain reduced by net long-term capital loss.....	130	-	291	36	1,002	485	30,130
42 Net long-term capital gain reduced by net short-term capital loss.....	13,223	20,682	10,783	2,120	54,466	33,114	287,713
43 Net gain, noncapital assets.....	1,318	3,476	3,790	3,124	6,133	7,761	96,053
44 Dividends, domestic corporations.....	612	120	1,208	326	3,934	11,913	136,355
45 Dividends, foreign corporations.....	-	5	321	108	15	424	13,148
47 Other receipts.....	11,741	9,026	8,789	12,097	16,358	37,545	268,998
48 Total deductions.....	900,258	589,957	1,295,975	1,048,084	1,920,968	3,624,516	53,031,288
49 Cost of sales and operations.....	599,883	367,742	883,867	696,056	1,268,209	2,418,728	33,011,433
50 Compensation of officers.....	22,051	14,313	8,507	10,030	12,997	20,881	159,288
51 Repairs.....	99	305	808	424	1,742	2,940	63,394
52 Bad debts.....	3,328	1,536	22,662	3,179	3,783	4,996	129,681
53 Rent paid on business property.....	26,074	6,449	31,795	23,731	33,209	112,893	1,466,146
54 Taxes paid.....	35,305	32,126	56,688	66,869	122,523	205,403	4,112,149
55 Interest paid.....	19,765	14,779	32,169	30,797	65,114	167,624	2,912,509
56 Contributions or gifts.....	304	503	962	396	864	1,890	55,979
57 Amortization.....	712	1,862	132	205	157	149	7,798
58 Depreciation.....	45,079	36,276	85,419	73,581	121,820	343,435	6,626,271
59 Depletion.....	22	699	742	194	783	15,214	132,562
60 Advertising.....	3,224	4,484	3,837	3,210	11,840	13,577	329,818
61 Pension, profit sharing, stock bonus, annuity plans.....	4,072	4,873	16,557	9,097	13,023	28,057	973,270
62 Other employee benefit plans.....	4,430	1,687	7,289	5,517	8,262	16,314	410,326
63 Net loss, noncapital assets.....	2,119	44	532	1,090	164	34,459	6,022
64 Other deductions.....	133,791	108,085	138,198	123,648	256,478	237,956	2,634,602
65 Total receipts less total deductions.....	3,047	43,543	17,191	49,282	57,928	172,450	7,053,227
66 Constructive taxable income from related foreign corporations.....	-	-	-	2	3,746	66	6,401
67 Net income (less deficit) (65 plus 66 minus 38).....	2,906	43,543	16,930	49,243	61,297	167,721	7,046,390
68 Net income.....	38,453	46,538	64,505	59,080	80,481	244,536	7,195,175
69 Deficit.....	35,547	2,995	47,575	9,837	19,184	76,815	148,785
70 Statutory special deductions, total.....	2,976	2,465	5,365	3,758	8,507	14,876	141,568
71 Net operating loss carryover.....	2,457	2,366	4,362	3,404	4,689	4,442	13,365
72 Dividends received deduction.....	519	99	998	222	3,345	10,125	115,285
73 Deduction for dividends paid on certain public utility stock.....	-	-	5	30	91	270	11,638
74 Western Hemisphere Trade Corporation deduction.....	-	-	-	102	382	39	1,280
75 Income subject to tax.....	35,742	44,063	59,806	55,357	72,263	232,958	7,074,439
76 Income tax, total.....	15,848	18,126	29,162	28,841	35,967	115,786	3,684,424
77 Surcharge.....	1,216	1,504	2,509	2,564	2,947	10,433	333,501
78 Investment credit.....	1,730	1,788	4,276	3,492	5,068	20,392	397,624
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	-11,212	27,205	-7,956	23,894	30,398	72,327	3,759,590
80 Net income after tax.....	24,402	30,207	39,621	33,733	49,615	149,654	3,908,377
81 Distributions to stockholders:							
Cash and property except own stock.....	7,152	1,743	11,131	9,596	28,644	131,502	3,671,060
82 Corporation's own stock.....	-	-	1,648	738	18,948	10,498	84,776

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
H. DETAIL AND FURTHER TRAIL	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of consolidated returns, total.....	2,935	(*)	81	86	348	486	523
2 With net income.....	2,153	(*)	40	38	224	380	373
3 Number of subsidiaries.....	11,450	(*)	161	95	395	800	1,078
4 Total assets.....	28,074,017	-	2,519	6,449	58,130	178,963	377,689
5 Cash.....	1,526,795	-	521	374	7,255	14,387	28,590
6 Notes and accounts receivable.....	7,913,181	-	39	980	12,461	43,814	107,404
7 Less: Allowance for bad debts.....	221,994	-	4	21	282	1,663	6,862
8 Inventories.....	6,498,723	-	408	913	15,399	59,283	117,626
9 Investments in Government obligations:							
10 United States.....	160,608	-	-	(1)	153	260	622
11 State and local.....	102,747	-	-	-	-	114	-
12 Other current assets.....	717,108	-	44	260	1,602	3,796	9,079
13 Loans to stockholders.....	39,946	-	82	490	820	1,370	954
14 Mortgage and real estate loans.....	279,692	-	109	-	27	100	534
15 Other investments.....	3,448,985	-	260	372	4,160	15,984	25,572
16 Depreciable assets.....	9,547,451	-	1,387	4,105	21,962	63,286	133,618
17 Less: Accumulated depreciation.....	3,914,087	-	743	2,057	11,636	30,472	68,947
18 Depletable assets.....	172,677	-	-	(1)	-	143	2,044
19 Less: Accumulated depletion.....	55,521	-	-	-	-	142	-
20 Land.....	768,267	-	-	131	2,163	5,737	17,149
21 Intangible assets (amortizable).....	116,859	-	16	38	228	188	547
22 Less: Accumulated amortization.....	18,149	-	(1)	15	143	116	208
23 Other assets.....	989,729	-	50	899	3,971	2,894	9,967
24 Total liabilities.....	28,074,017	-	2,519	6,449	58,130	178,963	377,689
25 Accounts payable.....	4,294,555	-	1,031	1,076	11,124	44,810	77,730
26 Mortgages, notes, and bonds payable in less than one year.....	3,783,527	-	5,112	1,373	7,462	22,163	66,843
27 Other current liabilities.....	2,086,520	-	224	434	4,016	11,433	19,193
28 Loans from stockholders.....	157,421	-	138	454	3,272	7,270	7,046
29 Mortgages, notes, and bonds payable in one year or more.....	6,005,057	-	342	1,776	7,887	23,225	63,920
30 Other liabilities.....	1,093,752	-	1,912	109	2,195	7,173	7,631
31 Capital stock.....	2,539,644	-	4,525	2,177	11,544	29,662	60,499
32 Paid-in or capital surplus.....	2,343,651	-	3,950	198	1,535	5,887	21,896
33 Retained earnings, appropriated.....	196,553	-	24	33	145	379	2,444
34 Retained earnings, unappropriated.....	5,772,009	-	-14,385	-674	10,428	36,363	56,726
35 Less: Cost of treasury stock.....	198,072	-	354	507	1,478	9,402	6,239
36 Total receipts.....	50,837,888	(*)	107,099	15,907	193,296	504,242	1,157,523
37 Business receipts.....	49,445,212	(*)	103,804	15,503	188,272	490,790	1,129,745
38 Interest on Government obligations:							
39 United States.....	10,668	(*)	(1)	-	10	52	48
40 State and local.....	2,019	(*)	-	-	-	10	-
41 Other interest.....	244,007	(*)	59	5	186	816	1,885
42 Rents.....	296,708	(*)	126	68	807	4,370	4,213
43 Royalties.....	10,625	(*)	-	104	(1)	354	310
44 Net short-term capital gain reduced by net long-term capital loss.....	7,644	-	33	5	(1)	98	11
45 Net long-term capital gain reduced by net short-term capital loss.....	84,968	(*)	2,588	49	738	746	2,378
46 Net gain, noncapital assets.....	22,260	(*)	158	21	900	404	617
47 Dividends, domestic corporations.....	15,687	-	-	-	6	190	178
48 Dividends, foreign corporations.....	37,081	-	-	-	(1)	-	(1)
49 Other receipts.....	661,009	(*)	331	147	2,377	6,412	18,138
50 Total deductions.....	49,626,084	(*)	108,776	16,087	191,198	499,481	1,151,530
51 Cost of sales and operations.....	36,925,668	(*)	84,783	9,370	133,554	359,789	887,180
52 Compensation of officers.....	271,361	(*)	1,056	919	5,803	14,173	21,158
53 Repairs.....	172,440	(*)	230	100	895	1,538	4,098
54 Bad debts.....	158,277	(*)	582	124	990	1,836	6,947
55 Rent paid on business property.....	892,527	(*)	1,440	436	3,402	11,081	14,133
56 Taxes paid.....	825,323	(*)	1,032	316	3,392	7,264	14,281
57 Interest paid.....	652,412	(*)	550	224	955	3,214	9,529
58 Contributions or gifts.....	19,286	(*)	(1)	(1)	25	102	224
59 Amortization.....	4,225	(*)	16	5	45	98	34
60 Depreciation.....	629,606	(*)	852	329	2,550	5,219	11,222
61 Depletion.....	74,408	(*)	-	-	5	1	(1)
62 Advertising.....	837,106	(*)	1,106	190	1,723	5,282	10,440
63 Pension, profit sharing, stock bonus, annuity plans.....	129,613	(*)	1	55	178	693	1,685
64 Other employee benefit plans.....	69,432	(*)	115	11	118	777	1,051
65 Net loss, noncapital assets.....	11,414	(*)	1,025	5	674	140	260
66 Other deductions.....	7,952,992	(*)	15,388	4,003	36,889	88,274	169,288
67 Total receipts less total deductions.....	1,211,804	(*)	-1,677	-180	2,098	4,761	5,993
68 Constructive taxable income from related foreign corporations.....	14,489	-	-	-	-	-	-
69 Net income (less deficit) (67 plus 68 minus 38).....	1,224,274	(*)	-1,677	-180	2,098	4,751	5,993
70 Net income.....	1,337,346	(*)	894	292	4,142	8,244	18,130
71 Deficit.....	112,972	(*)	2,571	472	2,044	3,493	12,137
72 Statutory special deductions, total.....	84,684	(*)	785	173	885	1,306	3,243
73 Net operating loss carryover.....	70,966	(*)	785	168	879	1,162	3,092
74 Dividends received deduction.....	13,288	-	-	5	6	144	151
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	430	-	-	-	-	-	-
77 Income subject to tax.....	1,254,204	(*)	110	118	3,258	6,934	14,961
78 Income tax, total.....	634,895	(*)	24	28	1,179	2,174	5,552
79 Surcharge.....	54,783	(*)	(1)	(1)	69	130	407
80 Investment credit.....	33,073	(*)	5	(1)	20	209	343
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	622,452	(*)	-1,696	-208	939	2,786	784
82 Net income after tax.....	735,725	(*)	875	264	2,988	6,279	12,921
83 Distributions to stockholders:							
84 Cash and property except own stock.....	302,300	(*)	13	-	2,212	648	365
85 Corporation's own stock.....	102,947	(*)	-	-	14	-	1,466

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE							
1 Number of consolidated returns, total.....	952	172	120	58	33	30	15
2 With net income.....	751	117	97	55	27	25	12
3 Number of subsidiaries.....	2,607	1,501	1,020	750	852	795	848
4 Total assets.....	2,217,425	1,281,207	1,842,543	2,011,447	2,178,833	4,602,262	13,321,550
5 Cash.....	149,434	67,271	126,570	120,616	165,242	277,436	569,109
6 Notes and accounts receivable.....	592,354	381,312	488,496	535,864	569,549	958,405	4,228,123
7 Less: Allowance for bad debts.....	16,502	15,649	13,153	12,146	20,841	22,608	112,263
8 Inventories.....	734,877	360,898	519,161	622,536	504,710	1,102,617	2,460,295
Investments in Government obligations:							
9 United States.....	6,703	6,518	26,102	11,092	3,405	22,699	83,054
10 State and local.....	3,241	328	771	62	-	690	97,541
11 Other current assets.....	61,389	30,298	54,852	89,867	83,255	134,425	248,241
12 Loans to stockholders.....	8,135	2,236	825	2,265	3,858	16,896	2,015
13 Mortgage and real estate loans.....	7,340	3,515	14,136	10,156	4,619	19,786	219,370
Other investments.....	166,810	117,753	153,212	128,755	189,407	641,853	2,004,847
15 Depreciable assets.....	724,468	403,940	583,351	707,138	756,168	1,944,031	4,203,997
16 Less: Accumulated depreciation.....	348,882	172,920	254,905	316,267	265,079	850,561	1,591,568
17 Depletable assets.....	416	371	6,692	1,245	25,558	24,958	111,250
18 Less: Accumulated depletion.....	236	55	1,741	269	13,417	5,706	33,955
19 Land.....	71,621	33,293	59,436	70,663	73,555	161,413	273,106
20 Intangible assets (amortizable).....	7,508	370	8,449	521	10,878	10,938	77,178
21 Less: Accumulated amortization.....	1,538	213	2,488	155	1,511	3,931	7,831
22 Other assets.....	50,287	61,941	72,777	39,504	89,477	168,921	489,041
23 Total liabilities.....	2,217,425	1,281,207	1,842,543	2,011,447	2,178,833	4,602,262	13,321,550
24 Accounts payable.....	505,133	260,060	340,312	389,324	276,531	526,782	1,865,642
25 Mortgages, notes, and bonds payable in less than one year.....	392,943	221,811	256,907	315,284	362,870	578,147	1,552,612
26 Other current liabilities.....	158,510	65,557	126,587	169,739	148,128	359,381	1,023,318
27 Loans from stockholders.....	14,633	10,741	34,908	14,232	14,879	31,891	17,957
28 Mortgages, notes, and bonds payable in one year or more.....	299,715	270,744	301,416	297,751	469,909	862,907	3,405,465
29 Other liabilities.....	77,891	61,380	55,178	73,162	83,860	177,965	545,296
30 Capital stock.....	227,123	113,495	206,986	188,260	186,498	550,004	958,871
31 Paid-in or capital surplus.....	101,772	92,796	156,473	150,600	269,039	373,792	1,165,713
32 Retained earnings, appropriated.....	1,762	5,923	7,604	1,036	7,604	114,679	52,572
33 Retained earnings, unappropriated.....	479,022	184,313	389,917	412,864	392,190	1,052,624	2,772,621
34 Less: Cost of treasury stock.....	41,079	9,642	32,064	8,020	25,460	25,910	38,517
35 Total receipts.....	6,125,133	2,648,592	4,208,605	4,916,189	3,748,529	10,376,244	16,522,603
36 Business receipts.....	5,970,315	2,519,898	4,083,811	4,819,542	3,604,234	10,150,130	16,062,029
Interest on Government obligations:							
37 United States.....	285	316	1,613	868	277	1,020	6,166
38 State and local.....	117	120	35	32	13	118	1,551
39 Other interest.....	9,132	6,755	11,531	16,064	11,423	47,767	137,722
40 Rents.....	45,668	49,474	15,493	19,609	40,260	37,177	78,107
41 Royalties.....	345	190	2,132	831	1,106	2,652	2,563
42 Net short-term capital gain reduced by net long-term capital loss.....	921	(¹)	88	389	137	510	5,452
43 Net long-term capital gain reduced by net short-term capital loss.....	7,836	6,045	8,966	7,278	11,983	19,007	16,783
44 Net gain, noncapital assets.....	4,389	2,430	3,070	2,722	3,275	3,245	963
45 Dividends, domestic corporations.....	1,720	914	2,302	1,202	741	4,209	4,220
46 Dividends, foreign corporations.....	15	-	53	1,668	1,616	2,390	31,339
47 Other receipts.....	84,390	62,450	79,511	45,984	73,464	108,019	175,708
48 Total deductions.....	6,022,018	2,619,737	4,104,135	4,808,356	3,654,855	7,071,540	16,069,178
49 Cost of sales and operations.....	4,681,690	1,925,275	3,245,694	3,827,847	2,604,951	7,200,404	11,164,622
50 Compensation of officers.....	75,631	24,326	29,370	21,193	16,027	22,636	36,221
51 Repairs.....	20,470	8,677	13,921	11,776	13,320	40,314	55,245
52 Bad debts.....	15,456	10,715	8,945	6,260	22,222	18,023	65,035
53 Rent paid on business property.....	97,444	43,212	58,493	74,653	67,432	174,560	335,067
54 Taxes paid.....	77,550	27,795	66,273	59,144	60,827	129,055	369,699
55 Interest paid.....	51,578	30,277	35,221	38,319	44,237	86,078	348,868
56 Contributions or gifts.....	2,026	627	1,442	1,628	2,572	3,617	6,930
57 Amortization.....	395	443	217	174	598	527	1,665
58 Depreciation.....	61,182	34,467	40,654	46,666	57,204	132,444	230,851
59 Depletion.....	405	49	573	223	1,638	70,498	70,498
60 Advertising.....	63,984	46,323	57,314	57,480	76,181	163,531	348,028
61 Pension, profit sharing, stock bonus, annuity plans.....	11,744	4,869	9,902	10,314	9,157	28,118	52,196
62 Other employee benefit plans.....	7,096	2,029	6,839	8,161	7,440	12,303	23,137
63 Net loss, noncapital assets.....	820	868	1,107	1,138	117	2,615	2,285
64 Other deductions.....	854,547	459,785	528,170	642,597	672,347	1,435,677	2,958,831
65 Total receipts less total deductions.....	103,115	28,855	104,470	107,833	93,674	304,704	453,425
66 Constructive taxable income from related foreign corporations.....	-	-	-	1,172	380	5,057	7,880
67 Net income (less deficit) (65 plus 66 minus 38).....	102,998	28,735	104,435	108,973	94,041	309,643	459,754
68 Net income.....	124,601	47,105	117,435	113,752	101,347	314,392	476,363
69 Deficit.....	21,603	18,370	13,000	4,779	7,306	4,749	16,609
70 Statutory special deductions, total.....	14,111	12,601	12,336	3,636	5,626	10,107	19,111
71 Net operating loss carryover.....	12,693	11,812	10,269	2,613	4,996	6,311	15,422
72 Dividends received deduction.....	1,413	789	1,960	1,023	630	3,576	3,586
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	-	-	107	-	-	220	103
75 Income subject to tax.....	110,652	34,589	105,156	110,121	95,737	304,490	458,293
76 Income tax, total.....	52,740	17,177	53,301	55,856	46,843	156,404	238,564
77 Surcharge.....	4,386	1,268	4,555	4,837	3,675	13,967	21,035
78 Investment credit.....	2,282	755	2,506	3,442	4,178	6,015	13,239
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	52,540	12,313	53,640	56,559	51,376	159,194	234,429
80 Distributions to stockholders:	74,160	30,705	66,727	61,338	58,687	164,050	251,080
81 Cash and property except own stock.....	10,020	4,228	15,871	13,592	14,865	68,392	170,492
82 Corporation's own stock.....	3,297	-	4,396	15,238	5,325	23,839	49,260

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
FINANCE, INSURANCE, AND REAL ESTATE	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of consolidated returns, total.....	3,505	153	102	101	321	552	357
2 With net income.....	2,246	101	38	55	181	341	262
3 Number of subsidiaries.....	15,102	620	203	157	449	1,212	685
4 Total assets.....	247,076,547	-	3,366	7,044	58,378	204,103	258,988
5 Cash.....	35,152,583	-	881	870	5,914	23,349	22,440
6 Notes and accounts receivable.....	106,277,780	-	1,193	2,153	14,746	55,730	65,394
7 Less: Allowance for bad debts.....	2,647,385	-	44	29	1,130	2,308	922
8 Inventories.....	638,713	-	93	6	950	5,573	1,150
9 Investments in Government obligations:							
10 United States.....	18,156,214	-	(¹)	-	173	2,788	1,488
11 State and local.....	22,818,906	-	-	-	-	5	894
12 Other current assets.....	5,260,697	-	118	66	3,029	10,795	14,107
13 Loans to stockholders.....	72,332	-	-	118	867	416	1,126
14 Mortgage and real estate loans.....	18,543,226	-	(¹)	-	2,037	3,496	1,129
15 Other investments.....	27,480,318	-	415	1,035	11,866	23,352	33,149
16 Depreciable assets.....	11,092,270	-	622	3,877	21,862	85,540	108,133
17 Less: Accumulated depreciation.....	2,514,964	-	275	1,918	9,481	35,254	36,942
18 Depletable assets.....	412,657	-	-	-	2	-	701
19 Less: Accumulated depletion.....	167,598	-	-	-	-	-	362
20 Land.....	2,274,629	-	67	567	4,935	24,250	33,217
21 Intangible assets (amortizable).....	107,899	-	5	15	51	1,340	323
22 Less: Accumulated amortization.....	32,157	-	(¹)	5	8	698	79
23 Other assets.....	4,150,427	-	291	289	2,565	5,729	14,042
24 Total liabilities.....	247,076,547	-	3,366	7,044	58,378	204,103	258,988
25 Accounts payable.....	5,928,995	-	1,003	3,247	5,364	24,022	22,911
26 Mortgages, notes, and bonds payable in less than one year.....	10,275,778	-	1,665	1,224	12,486	41,915	44,405
27 Other current liabilities.....	168,170,777	-	3,730	221	2,358	17,135	11,481
28 Loans from stockholders.....	682,120	-	359	1,876	2,301	14,337	3,782
29 Mortgages, notes, and bonds payable in one year or more.....	16,334,643	-	16,139	1,368	14,182	71,529	90,962
30 Other liabilities.....	14,134,339	-	2,386	273	3,264	11,737	11,032
31 Capital stock.....	6,343,779	-	3,002	1,115	22,287	34,600	39,694
32 Paid-in or capital surplus.....	10,508,721	-	25,826	690	4,204	40,473	16,522
33 Retained earnings, appropriated.....	3,705,147	-	-	-	5	23	3,282
34 Retained earnings, unappropriated.....	11,251,352	-	-50,702	-2,909	911	46,257	22,601
35 Less: Cost of treasury stock.....	259,104	-	42	61	8,984	5,411	7,684
36 Total receipts.....	29,642,123	1,327,403	23,129	4,037	33,428	99,433	89,546
37 Business receipts.....	17,135,694	1,003,859	15,253	2,927	22,698	57,500	57,388
38 Interest on Government obligations:							
39 United States.....	773,328	12,315	12	-	94	126	41
40 State and local.....	753,241	24,143	-	-	(¹)	-	32
41 Other interest.....	7,385,317	175,756	203	30	1,340	7,014	3,988
42 Rents.....	758,108	28,942	1,198	482	2,861	7,026	9,880
43 Royalties.....	189,051	136	5	-	131	1,913	569
44 Net short-term capital gain reduced by net long-term capital loss.....	17,771	846	-	25	387	746	34
45 Net long-term capital gain reduced by net short-term capital loss.....	445,099	15,220	-	172	1,858	2,173	1,988
46 Net gain, noncapital assets.....	1,085,325	34,454	4,931	55	1,513	16,065	6,903
47 Dividends, domestic corporations.....	478,160	12,500	(¹)	10	84	315	419
48 Dividends, foreign corporations.....	17,077	15	-	-	-	6	1
49 Other receipts.....	603,952	19,217	1,527	336	2,462	6,549	8,303
50 Total deductions.....	27,340,738	1,279,936	35,188	3,957	31,823	103,238	82,286
51 Cost of sales and operations.....	8,400,048	461,989	11,234	76	4,183	6,408	18,235
52 Compensation of officers.....	685,382	11,884	544	530	5,963	7,090	9,856
53 Repairs.....	102,836	4,245	671	106	284	553	1,210
54 Bad debts.....	617,225	28,164	2,370	10	230	9,226	710
55 Rent paid on business property.....	490,138	19,324	151	318	1,374	11,107	5,216
56 Taxes paid.....	938,129	32,306	1,731	186	1,647	7,903	5,546
57 Interest paid.....	5,222,021	226,192	6,544	197	2,111	11,069	7,169
58 Contributions or gifts.....	29,634	311	1	(¹)	1	37	140
59 Amortization.....	83,012	48,942	(¹)	(¹)	6	7	5
60 Depreciation.....	695,111	28,226	3,605	230	1,200	3,822	5,083
61 Depletion.....	146,827	1	-	-	(¹)	77	33
62 Advertising.....	227,376	6,444	453	22	744	814	456
63 Pension, profit sharing, stock bonus, annuity plans.....	251,418	9,110	-	16	98	418	916
64 Other employee benefit plans.....	83,236	2,490	10	(¹)	139	267	322
65 Net loss, noncapital assets.....	322,322	11,600	16	11	22	694	83
66 Other deductions.....	9,046,023	388,708	7,858	2,255	13,821	43,746	27,306
67 Total receipts less total deductions.....	2,301,385	47,467	-12,059	80	1,605	-3,805	7,260
68 Constructive taxable income from related foreign corporations.....	5,824	-	-	-	-	-	-
69 Net income (less deficit) (67 plus 66 minus 38).....	1,553,968	23,324	-12,059	80	1,605	-3,805	7,228
70 Net income.....	1,927,603	37,013	318	336	3,595	5,554	9,712
71 Deficit.....	373,635	13,689	12,377	256	1,990	9,359	2,484
72 Statutory special deductions, total.....	580,425	15,181	22	107	2,056	2,485	2,512
73 Net operating loss carryover.....	161,961	4,558	22	102	1,995	2,221	2,161
74 Dividends received deduction.....	417,913	10,623	(¹)	5	61	264	351
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	551	(¹)	-	-	-	-	-
77 Income subject to tax.....	1,432,725	23,286	296	223	1,564	3,160	7,266
78 Income tax, total.....	683,479	10,875	78	65	419	914	2,593
79 Surcharge.....	60,921	970	(¹)	5	16	60	202
80 Investment credit.....	41,214	827	(¹)	(¹)	17	15	78
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	911,703	13,276	-12,137	15	1,203	-4,704	4,713
82 Net income after tax.....	1,285,606	26,965	240	271	3,193	4,655	7,197
83 Distributions to stockholders:							
84 Cash and property except own stock.....	1,040,911	48,310	529	98	548	2,326	1,478
85 Corporation's own stock.....	152,967	493	-	-	-	3	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Item and industry division		Size of total assets—Continued						
		\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE								
1 Number of consolidated returns, total.....	912	254	292	148	106	81	126	
2 With net income.....	549	170	195	108	77	62	107	
3 Number of subsidiaries.....	2,422	1,180	1,325	1,175	1,181	1,165	3,328	
4 Total assets.....	2,323,189	1,768,868	4,544,472	5,192,399	7,458,551	12,943,419	212,313,770	
5 Cash.....	148,541	130,885	278,646	312,259	554,635	834,834	32,839,329	
6 Notes and accounts receivable.....	508,806	500,270	1,222,122	1,491,485	2,584,024	3,605,356	96,226,501	
7 Less: Allowance for bad debts.....	16,829	10,178	27,006	32,235	91,130	144,785	2,320,789	
8 Inventories.....	19,656	52,979	52,117	84,348	23,966	30,372	367,503	
9 Investments in Government obligations:								
10 United States.....	67,312	96,453	303,984	326,038	726,358	873,370	15,758,250	
11 State and local.....	9,517	36,449	172,991	228,878	501,383	733,104	21,135,685	
12 Other current assets.....	120,399	43,313	240,788	228,656	301,909	571,505	3,726,012	
13 Loans to stockholders.....	12,180	1,552	6,188	2,305	487	2,754	44,339	
14 Mortgage and real estate loans.....	46,651	21,221	272,832	429,972	372,154	2,625,474	14,768,260	
15 Other investments.....	265,386	259,802	547,780	730,072	1,127,378	1,741,775	22,738,308	
16 Depreciable assets.....	1,086,438	578,733	1,272,553	1,089,448	899,010	1,486,530	4,459,524	
17 Less: Accumulated depreciation.....	356,046	145,059	330,135	257,820	169,946	332,171	839,917	
18 Depletable assets.....	60,913	14,783	7,311	56,345	69,361	205,318	1,923	
19 Less: Accumulated depletion.....	47,753	151	3,913	19,377	1,068	94,974	-	
20 Land.....	287,140	139,133	354,747	371,670	317,681	399,368	341,854	
21 Intangible assets (amortizable).....	3,313	3,202	6,735	17,934	14,860	55,571	4,550	
22 Less: Accumulated amortization.....	868	802	1,840	2,724	2,701	20,542	1,890	
23 Other assets.....	108,433	46,283	168,572	135,145	234,190	370,560	3,064,328	
24 Total liabilities.....	2,323,189	1,768,868	4,544,472	5,192,399	7,458,551	12,943,419	212,313,770	
25 Accounts payable.....	155,449	68,762	242,596	311,092	478,843	747,344	3,868,362	
26 Mortgages, notes, and bonds payable in less than one year.....	405,187	258,357	652,135	617,777	907,668	1,142,793	6,190,166	
27 Other current liabilities.....	217,389	366,787	1,292,968	1,622,974	2,846,072	5,942,583	155,847,079	
28 Loans from stockholders.....	32,166	9,940	39,615	10,509	35,068	513,909	513,909	
29 Mortgages, notes, and bonds payable in one year or more.....	950,441	611,766	1,291,244	1,306,228	1,122,462	1,863,391	8,994,931	
30 Other liabilities.....	112,154	107,790	326,359	356,118	825,970	967,709	11,409,547	
31 Capital stock.....	314,115	146,339	264,009	248,482	315,351	415,106	4,539,679	
32 Paid-in or capital surplus.....	218,576	176,950	315,155	349,234	560,804	884,595	7,915,692	
33 Retained earnings, appropriated.....	3,323	8,634	25,233	36,856	36,856	3,533,688	3,533,688	
34 Retained earnings, unappropriated.....	48,359	22,958	168,242	330,186	370,485	877,462	9,606,734	
35 Less: Cost of treasury stock.....	37,252	2,794	35,128	14,540	16,469	24,722	106,017	
36 Total receipts.....	825,352	380,587	850,754	999,178	1,408,131	2,371,800	21,229,345	
37 Business receipts.....	485,547	220,793	444,248	594,422	681,681	1,434,794	12,114,584	
38 Interest on Government obligations:								
39 United States.....	4,337	4,124	16,057	12,785	29,031	37,544	656,862	
40 State and local.....	238	846	5,748	7,740	14,134	25,216	675,144	
41 Other interest.....	39,441	33,890	97,542	113,950	199,884	391,452	6,320,827	
42 Rents.....	55,643	23,164	74,774	61,957	63,375	124,424	304,382	
43 Royalties.....	63,525	342	615	9,387	17,699	89,398	5,331	
44 Net short-term capital gain reduced by net long-term capital loss.....	416	683	1,834	1,609	1,408	3,198	6,585	
45 Net long-term capital gain reduced by net short-term capital loss.....	29,802	19,525	39,762	35,420	54,556	46,737	197,886	
46 Net gain, noncapital assets.....	104,819	43,758	96,740	79,841	206,404	117,572	372,270	
47 Dividends, domestic corporations.....	3,359	3,615	8,462	18,749	10,635	17,652	402,360	
48 Dividends, foreign corporations.....	54	6	761	585	31	1,111	14,507	
49 Other receipts.....	38,171	29,841	64,211	62,733	129,293	82,702	158,607	
50 Total deductions.....	806,583	359,231	785,085	913,290	1,396,544	2,167,572	19,376,005	
51 Cost of sales and operations.....	258,983	91,042	167,154	208,240	338,135	630,928	6,203,441	
52 Compensation of officers.....	40,607	19,691	40,648	32,057	41,007	78,811	396,694	
53 Repairs.....	9,195	4,133	10,253	8,596	5,705	9,539	48,346	
54 Bad debts.....	9,252	11,506	9,710	18,037	71,858	26,134	430,018	
55 Rent paid on business property.....	18,405	7,171	18,787	21,084	38,270	52,970	295,961	
56 Taxes paid.....	49,026	26,417	54,433	48,488	53,888	98,266	558,292	
57 Interest paid.....	87,670	55,122	134,539	139,397	170,298	328,285	4,053,428	
58 Contributions or gifts.....	579	312	1,073	1,873	1,218	3,606	20,483	
59 Amortization.....	446	229	424	393	964	586	31,010	
60 Depreciation.....	44,461	23,446	51,674	44,919	35,022	58,566	394,857	
61 Depletion.....	56,355	159	875	7,714	15,246	65,042	1,325	
62 Advertising.....	8,511	3,099	13,679	7,882	15,563	21,417	148,292	
63 Pension, profit sharing, stock bonus, annuity plans.....	4,452	2,121	5,502	6,248	7,879	21,540	193,118	
64 Other employee benefit plans.....	1,103	565	1,706	1,441	3,207	6,753	65,233	
65 Net loss, noncapital assets.....	2,108	4,071	3,999	1,370	45,806	5,797	246,745	
66 Other deductions.....	215,430	110,147	270,629	365,551	552,478	759,332	6,288,762	
67 Total receipts less total deductions.....	18,769	21,356	65,669	85,888	11,587	204,228	1,853,340	
68 Constructive taxable income from related foreign corporations.....	-	-	-	135	8	1,391	4,290	
69 Net income (less deficit) (65 plus 66 minus 38).....	18,531	20,510	59,921	78,283	-2,539	180,403	1,182,486	
70 Net income.....	80,738	39,324	96,445	118,623	104,378	200,967	1,230,600	
71 Deficit.....	62,207	18,814	36,524	40,340	106,917	20,564	48,114	
72 Statutory special deductions, total.....	27,023	14,525	21,636	27,407	26,376	32,287	408,808	
73 Net operating loss carryover.....	24,202	11,788	14,660	11,982	17,546	53,248	53,248	
74 Dividends received deduction.....	2,821	2,737	6,976	15,425	8,830	14,810	355,010	
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	
76 Western Hemisphere Trade Corporation deduction.....	-	-	-	-	-	1	550	
77 Income subject to tax.....	54,904	26,219	75,793	92,729	82,935	170,774	893,576	
78 Income tax, total.....	23,392	11,268	34,120	43,219	35,651	84,005	436,880	
79 Surcharge.....	1,697	966	3,052	3,698	3,203	7,565	39,487	
80 Investment credit.....	373	202	663	762	1,389	3,544	35,494	
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	4,488	9,444	26,464	35,826	-36,801	97,792	781,100	
82 Distributions to stockholders:	57,719	28,258	63,016	76,241	70,121	118,369	829,361	
83 Cash and property except own stock.....	7,332	7,416	18,721	25,246	30,558	92,924	805,425	
84 Corporation's own stock.....	425	2,159	1,380	1,683	7,978	23,344	115,502	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
SERVICES	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of consolidated returns, total.....	1,471	(*)	51	93	208	236	206
2 With net income.....	1,054	(*)	(*)	(*)	148	191	148
3 Number of subsidiaries.....	5,299	(*)	52	120	277	337	398
4 Total assets.....	13,419,169	-	1,601	6,964	33,594	83,465	144,096
5 Cash.....	859,945	-	356	1,147	4,259	11,014	13,353
6 Notes and accounts receivable.....	2,308,968	-	279	1,927	6,827	18,366	23,987
7 Less: Allowance for bad debts.....	43,690	-	1	22	71	155	320
8 Inventories.....	1,012,925	-	19	66	1,651	2,594	5,398
9 Investments in Government obligations:							
10 United States.....	108,841	-	-	-	11	2,048	438
11 State and local.....	155,435	-	-	-	-	-	5
12 Other current assets.....	364,307	-	74	571	1,224	3,880	3,533
13 Loans to stockholders.....	55,997	-	18	43	483	2,980	736
14 Mortgage and real estate loans.....	203,279	-	-	10	-	1,019	479
15 Other investments.....	2,537,737	-	36	461	4,262	8,662	8,115
16 Depreciable assets.....	6,461,919	-	2,231	6,879	20,755	49,762	113,758
17 Less: Accumulated depreciation.....	2,034,288	-	1,599	5,318	10,759	26,240	55,579
18 Depletable assets.....	20,531	-	-	-	-	-	1,461
19 Less: Accumulated depletion.....	851	-	-	-	-	-	-
20 Land.....	568,113	-	109	76	2,169	3,713	17,767
21 Intangible assets (amortizable).....	277,944	-	6	16	433	3,278	830
22 Less: Accumulated amortization.....	131,762	-	(1)	1	142	400	315
23 Other assets.....	693,319	-	73	733	2,492	2,944	10,450
24 Total liabilities.....	13,419,169	-	1,601	6,964	33,594	83,465	144,096
25 Accounts payable.....	1,127,569	-	789	1,178	3,927	9,996	21,126
26 Mortgages, notes, and bonds payable in less than one year.....	1,335,762	-	404	1,254	5,368	11,397	23,538
27 Other current liabilities.....	1,225,921	-	337	3,223	3,079	8,252	14,424
28 Loans from stockholders.....	135,940	-	94	595	2,821	937	1,625
29 Mortgages, notes, and bonds payable in one year or more.....	4,226,932	-	1,199	797	6,091	17,526	36,721
30 Other liabilities.....	988,110	-	34	140	1,164	8,364	3,766
31 Capital stock.....	890,604	-	492	2,083	4,200	11,592	19,146
32 Paid-in or capital surplus.....	1,675,798	-	-8	682	1,004	6,102	8,499
33 Retained earnings, appropriated.....	55,141	-	(1)	-	87	487	1,179
34 Retained earnings, unappropriated.....	1,899,993	-	-1,738	-2,750	6,267	10,690	18,546
35 Less: Cost of treasury stock.....	142,601	-	2	238	434	1,878	4,074
36 Total receipts.....	9,700,006	*	5,027	23,341	73,779	215,829	241,313
37 Business receipts.....	9,037,381	(*)	4,946	22,665	71,037	211,136	229,394
38 Interest on Government obligations:							
39 United States.....	4,480	(*)	-	(1)	23	173	12
40 State and local.....	5,006	(*)	-	-	-	(1)	-
41 Other interest.....	75,959	(*)	(1)	22	164	448	336
42 Rents.....	174,333	(*)	5	87	140	908	6,329
43 Royalties.....	32,635	-	-	256	-	-	14
44 Net short-term capital gain reduced by net long-term capital loss.....	4,489	-	-	4	-	77	16
45 Net long-term capital gain reduced by net short-term capital loss.....	95,615	(*)	1	86	399	748	443
46 Net gain, noncapital assets.....	27,369	(*)	(1)	1	83	42	1,205
47 Dividends, domestic corporations.....	14,120	(*)	-	1	11	76	40
48 Dividends, foreign corporations.....	19,086	-	-	-	-	-	-
49 Other receipts.....	209,633	(*)	75	219	1,922	2,221	3,524
50 Total deductions.....	9,178,262	(*)	4,864	24,613	72,080	212,778	234,798
51 Cost of sales and operations.....	5,550,819	(*)	2,295	9,315	40,095	135,712	142,440
52 Compensation of officers.....	176,250	(*)	382	1,724	7,921	14,452	11,341
53 Repairs.....	111,384	(*)	65	178	562	1,569	2,530
54 Bad debts.....	41,468	(*)	181	50	118	866	656
55 Rent paid on business property.....	277,347	(*)	306	1,423	2,653	8,701	13,681
56 Taxes paid.....	278,905	(*)	171	805	2,501	5,292	8,906
57 Interest paid.....	31,515	(*)	75	825	687	1,955	3,420
58 Contributions or gifts.....	7,275	(*)	5	4	27	70	124
59 Amortization.....	13,281	(*)	1	(1)	28	29	144
60 Depreciation.....	695,232	(*)	128	2,307	1,881	5,207	9,252
61 Depletion.....	2,441	-	-	-	-	27	-
62 Advertising.....	165,489	(*)	65	942	1,092	3,267	3,960
63 Pension, profit sharing, stock bonus, annuity plans.....	64,423	(*)	23	97	474	1,535	1,543
64 Other employee benefit plans.....	36,922	(*)	8	69	199	358	1,106
65 Net loss, noncapital assets.....	4,028	(*)	(1)	377	10	242	32
66 Other deductions.....	1,433,583	(*)	1,159	6,497	13,832	33,496	35,658
67 Total receipts less total deductions.....	522,344	(*)	163	-1,272	1,699	3,051	6,515
68 Constructive taxable income from related foreign corporations.....	12,931	-	-	-	-	-	-
69 Net income (less deficit) (65 plus 66 minus 38).....	530,319	(*)	163	-1,272	1,699	3,051	6,515
70 Net income.....	629,120	(*)	(*)	(*)	2,570	8,597	10,533
71 Deficit.....	98,801	(*)	105	1,737	871	5,546	4,018
72 Statutory special deductions, total.....	53,310	(*)	44	110	127	1,939	1,840
73 Net operating loss carryover.....	40,428	(*)	44	109	176	1,879	1,800
74 Dividends received deduction.....	12,004	(*)	-	1	11	60	40
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	898	-	-	-	-	-	-
77 Income subject to tax.....	577,326	(*)	-	-	2,378	6,690	8,688
78 Income tax, total.....	280,005	(*)	-	-	691	2,574	3,902
79 Surcharge.....	23,445	(*)	-	-	15	182	268
80 Investment credit.....	19,324	(*)	-	-	59	117	279
81 Net income (less deficit) after tax (c7 minus 76 plus 78).....	269,638	(*)	123	-1,380	1,067	594	2,892
82 Net income after tax.....	368,654	(*)	(*)	(*)	1,938	6,140	6,910
83 Distributions to stockholders:							
84 Cash and property except wn stock.....	127,281	(*)	-	224	54	492	482
85 Corporation's own stock.....	26,395	-	-	-	88	541	9

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICE							
1 Number of consolidated returns, total.....	409	77	85	31	20	21	12
2 With net income.....	291	62	65	25	1	14	8
3 Number of subsidiaries.....	1,083	459	600	366	348	491	601
4 Total assets.....	880,918	537,999	1,337,832	1,074,548	1,345,124	3,074,310	4,898,718
5 Cash.....	56,296	34,308	100,744	114,263	55,806	193,349	275,000
6 Notes and accounts receivable.....	132,969	128,152	264,893	247,333	227,808	464,950	791,977
7 Less: Allowance for bad debts.....	1,497	1,726	3,713	6,411	4,136	4,233	19,405
8 Inventories.....	35,653	19,296	29,604	5,593	32,136	54,861	787,054
Investments in Government obligations:							
9 United States.....	17,788	-	10,753	12,420	10,396	5,206	49,781
10 State and local.....	-	16	14,743	1,685	1,316	-	138,173
11 Other current assets.....	30,731	11,436	60,779	38,111	39,778	11,489	60,061
12 Loans to stockholders.....	5,613	296	1,536	3,700	1,480	1,481	37,261
13 Mortgage and real estate loans.....	6,175	2,736	13,155	8,940	6,779	25,295	138,685
14 Other investments.....	75,212	64,925	184,411	131,627	247,363	437,120	1,370,543
15 Depreciable assets.....	609,760	287,973	763,374	590,335	750,805	2,201,342	1,067,945
16 Less: Accumulated depreciation.....	236,992	114,491	279,432	206,955	194,944	605,566	296,413
17 Depletable assets.....	616	-	1	6,822	-	11,631	-
18 Less: Accumulated depletion.....	447	-	1	403	-	-	-
19 Land.....	71,154	33,001	100,041	26,475	76,627	69,722	167,229
20 Intangible assets (amortizable).....	22,492	37,901	79,993	8,367	5,156	7,027	112,443
21 Less: Accumulated amortization.....	3,303	21,204	4,237	2,486	1,224	1,785	36,665
22 Other assets.....	58,698	50,380	66,141	55,632	89,978	100,689	255,109
23 Total liabilities.....	880,918	537,999	1,337,832	1,074,548	1,345,124	3,074,310	4,898,718
24 Accounts payable.....	85,223	41,983	164,634	132,670	151,165	233,538	281,340
25 Mortgages, notes, and bonds payable in less than one year.....	95,697	89,755	135,467	97,471	115,040	250,225	510,146
26 Other current liabilities.....	52,463	40,088	89,177	90,106	48,143	128,924	747,705
27 Loans from stockholders.....	16,977	10,788	5,772	10,948	22,708	1,157	61,518
28 Mortgages, notes, and bonds payable in one year or more.....	334,266	170,234	454,419	294,776	532,999	1,152,287	1,225,657
29 Other liabilities.....	21,832	27,144	85,089	53,389	104,056	232,309	451,223
30 Capital stock.....	105,115	32,019	111,838	56,673	82,796	250,672	213,978
31 Paid-in or capital surplus.....	60,507	61,361	120,069	162,342	181,193	370,789	702,658
32 Retained earnings, appropriated.....	572	9,320	6,434	873	9,165	825	26,199
33 Retained earnings, unappropriated.....	125,424	70,505	178,091	144,048	111,526	480,873	708,511
34 Less: Cost of treasury stock.....	17,158	15,798	13,158	18,748	13,627	27,389	30,217
35 Total receipts.....	934,218	374,926	1,467,249	1,434,219	802,822	1,775,409	2,265,220
36 Business receipts.....	893,151	315,808	1,387,155	1,419,991	755,311	1,663,012	2,041,709
Interest on Government obligations:							
37 United States.....	656	39	846	606	183	622	1,017
38 State and local.....	22	5	319	102	(1)	1,558	2,963
39 Other interest.....	3,627	2,171	8,747	5,765	10,069	12,995	31,170
40 Rents.....	10,541	6,187	22,449	14,368	4,099	27,984	78,771
41 Royalties.....	45	120	4,809	2,683	1,162	8,331	15,215
42 Net short-term capital gain reduced by net long-term capital loss.....	321	(1)	742	139	13	1,038	2,139
43 Net long-term capital gain reduced by net short-term capital loss.....	9,228	7,301	6,795	8,306	7,229	10,358	44,719
44 Net gain, noncapital assets.....	2,019	3,240	2,499	2,242	2,551	10,042	3,051
45 Dividends, domestic corporations.....	772	11	2,205	719	587	3,805	5,888
46 Dividends, foreign corporations.....	5	952	4,455	2,295	3,090	3,090	8,289
47 Other receipts.....	13,831	40,044	29,731	34,842	19,323	32,574	30,289
48 Total deductions.....	907,004	351,708	1,404,318	1,425,290	766,160	1,643,209	2,103,285
49 Cost of sales and operations.....	536,089	151,220	999,800	1,017,872	431,280	792,688	1,283,131
50 Compensation of officers.....	27,875	27,984	19,190	17,593	18,888	19,056	19,056
51 Repairs.....	11,199	4,721	9,104	9,667	9,672	40,601	20,613
52 Bad debts.....	2,411	1,920	4,341	7,881	4,223	4,013	14,562
53 Rent paid on business property.....	39,379	27,671	35,611	24,864	33,466	41,712	44,003
54 Taxes paid.....	32,834	16,061	32,538	31,587	30,122	64,520	52,148
55 Interest paid.....	24,441	16,201	36,387	25,573	40,311	70,527	88,909
56 Contributions or gifts.....	549	172	898	731	908	3,051	2,735
57 Amortization.....	770	201	6,534	154	159	2,105	3,141
58 Depreciation.....	53,091	27,782	73,278	58,880	61,057	240,359	158,970
59 Depletion.....	142	-	2	49	(1)	352	1,869
60 Advertising.....	17,225	7,051	9,536	12,543	10,550	9,382	88,926
61 Pension, profit sharing, stock bonus, annuity plans.....	8,698	2,433	10,143	10,426	7,782	19,157	6,998
62 Other employee benefit plans.....	1,933	722	2,584	2,810	8,671	16,472	1,930
63 Net loss, noncapital assets.....	1,312	183	95	16	116	1,577	1
64 Other deductions.....	149,056	86,169	155,483	203,047	110,250	317,805	316,293
65 Total receipts less total deductions.....	27,214	23,218	62,931	41,729	36,662	132,200	161,935
66 Constructive taxable income from related foreign corporations.....	-	-	440	2,866	850	1,929	6,896
67 Net income (less deficit) (65 plus 66 minus 38).....	27,192	23,213	63,052	71,693	37,512	132,571	145,868
68 Net income.....	45,526	27,237	71,540	83,021	48,256	151,321	179,152
69 Deficit.....	18,334	4,024	8,488	11,328	10,744	18,750	13,284
70 Statutory special deductions, total.....	7,684	11,208	8,303	4,766	5,967	5,191	6,558
71 Net operating loss carryover.....	7,032	11,197	6,429	4,126	5,376	1,797	-
72 Dividends received deduction.....	652	11	1,874	634	499	3,236	5,000
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	-	-	-	26	32	158	682
75 Income subject to tax.....	38,101	16,624	63,535	78,284	42,346	146,178	173,723
76 Income tax, total.....	17,467	8,013	31,927	40,025	20,743	74,483	79,437
77 Surcharge.....	1,463	644	2,687	3,321	1,804	6,493	6,558
78 Investment credit.....	1,196	617	2,126	1,309	2,486	6,739	4,370
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	10,921	15,817	33,251	32,977	19,255	64,827	90,301
80 Net income after tax.....	29,256	19,841	41,742	44,305	30,172	83,577	103,585
Distributions to stockholders:							
81 Cash and property except own stock.....	5,144	1,063	7,119	13,886	7,377	51,537	39,842
82 Corporation's own stock.....	-	-	27	3,580	3,171	10,321	9,158

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

1 Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 18. BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

	Total	Industrial division							
		Chemical and allied products	Metals and metal products	Transportation, communication, electric, gas, and other services	Wholesale and retail trade	Finance, insurance, and real estate	Services		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Assets									
Current assets									
Cash and cash equivalents	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Accounts receivable	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Inventory	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Prepaid expenses	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Other current assets	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Fixed assets									
Land and buildings	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Equipment	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Other fixed assets	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Intangible assets									
Goodwill	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Other intangible assets	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Liabilities and equity									
Current liabilities									
Accounts payable	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Other current liabilities	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Long-term liabilities									
Mortgage, notes, and bonds payable	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Other long-term liabilities	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Equity									
Common stock	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Retained earnings	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	
Other equity	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	1,054,380	

Source: U.S. Department of Commerce, Bureau of Economic Analysis, "Description of the Companies and Statistics of the Data."

Corporation Returns/1968

143

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORMS 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY

{Money amount: in thousands of dollars}

Major industry	Total returns of members of controlled groups													
	Number of returns		Number of subsidiaries included in consolidated returns	Total assets	Total receipts	Total dividends received from domestic corporations ¹	Dividends received deduction	Net income		Deficit	Income tax before addition of tax from recomputing prior year investment credit		Distributions to stockholders except in own stock	
	Total	Consolidated returns (parent corporations)						Number of returns	Amount		Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
All industries.....	231,778	14,448	2,673	1,423,086,458	954,061,823	2,399,427	2,354,467	17,974	65,775.27	1,511,417	31,766,746	17,777	32,390	22,818,934
Agriculture, forestry, and fisheries	2,134	105	255	2,255,916	2,815,065	6,166	5,206	1,579	173,310	37,031	62,509	1,113	151	25,539
Mining.....	1,795	340	1,253	15,247,128	10,708,884	57,989	49,495	1,114	1,664,382	145,970	793,020	746	374	1,047,067
Metal mining.....	47	16	136	4,654,591	2,238,366	33,693	28,641	20	261,828	33,338	106,094	29	15	169,114
Coal mining.....	292	103	262	1,376,886	1,444,677	2,631	2,289	218	53,576	17,508	22,921	153	53	13,897
Crude petroleum and natural gas..	795	180	695	6,965,419	5,307,744	19,777	16,950	417	1,210,664	78,936	609,591	186	155	802,893
Nonmetallic minerals (except fuels) mining.....	661	40	160	2,250,232	1,718,097	1,888	1,615	459	138,314	15,588	59,414	378	150	61,163
Contract construction.....	11,610	908	2,112	15,104,040	22,799,893	23,859	21,437	7,752	798,160	206,664	331,929	4,852	1,105	104,631
Manufacturing.....	32,455	4,114	21,385	437,309,278	522,442,754	1,286,189	1,115,204	25,937	39,959,562	1,226,629	19,457,338	24,462	6,537	13,161,447
Food and kindred products.....	3,098	467	2,292	34,906,806	64,713,993	41,251	36,593	2,380	3,192,703	120,387	1,590,530	2,375	800	912,502
Tobacco manufactures.....	28	4	24	4,573,174	6,070,965	6,029	5,493	26	738,449	5,798	386,267	36	17	236,785
Textile mill products.....	1,400	150	598	10,724,206	14,347,594	9,440	8,231	1,214	846,475	45,131	419,712	1,317	314	205,952
Apparel and other fabricated textile products.....	3,088	267	1,194	7,285,797	12,120,112	9,410	8,001	2,003	568,540	43,907	266,575	2,139	388	65,890
Lumber and wood products, except furniture.....	1,108	95	359	5,994,097	6,825,729	2,787	2,450	963	584,877	12,591	218,566	780	194	128,936
Furniture and fixtures.....	823	91	281	1,990,745	3,545,765	1,106	962	680	268,856	12,953	134,065	567	120	36,547
Paper and allied products.....	828	117	567	14,998,608	15,623,473	39,634	37,514	777	1,190,710	38,284	539,138	794	205	414,034
Printing and publishing.....	3,428	465	2,018	12,054,219	15,373,140	51,636	45,693	2,653	1,489,033	82,722	717,526	2,480	761	288,640
Chemicals and allied products....	2,078	298	1,548	40,608,582	46,413,015	81,092	73,245	1,695	5,308,936	103,256	2,677,737	1,564	525	1,806,979
Petroleum refining and related industries.....	407	51	1,728	77,168,949	66,906,004	743,787	632,228	329	4,171,990	44,520	1,740,880	207	101	2,831,315
Rubber and miscellaneous plastics products.....	927	107	378	8,215,712	10,375,295	11,500	10,441	733	808,436	15,832	401,694	692	152	192,893
Leather and leather products....	587	38	463	2,523,591	3,925,375	16,841	14,319	500	236,307	4,013	107,942	459	108	59,273
Stone, clay, and glass products..	1,899	211	695	10,664,827	10,320,580	22,638	19,688	1,382	804,461	51,721	390,421	1,212	338	307,820
Primary metal industries.....	1,032	114	1,029	41,833,526	37,823,043	117,526	101,979	903	1,955,576	74,815	871,534	981	300	920,871
Fabricated metal products, except machinery and transportation equipment.....	3,349	416	1,442	17,559,170	23,154,584	23,824	20,864	2,711	1,726,533	99,545	848,252	2,947	678	421,948
Machinery, except electrical.....	3,154	395	1,656	33,114,804	38,270,602	31,921	29,359	2,476	4,089,987	147,796	2,081,295	2,195	712	969,956
Electrical equipment and supplies	1,960	378	2,222	32,496,151	41,172,636	18,547	16,537	1,421	2,956,916	129,874	1,483,276	1,299	286	801,742
Motor vehicles and equipment....	402	65	896	42,666,013	56,829,725	37,840	34,148	357	5,498,099	9,852	2,847,571	458	98	1,771,543
Transportation equipment, except motor vehicles.....	500	122	1,008	23,979,382	31,630,188	9,690	8,465	448	1,481,020	105,117	700,465	451	130	374,214
Scientific instruments, photographic equipment, watches and clocks.....	792	125	525	9,140,038	11,197,080	1,449	1,272	621	1,611,791	48,167	836,672	615	164	338,803
Miscellaneous manufactured products, and manufacturing not allocable.....	1,569	137	462	4,810,881	5,803,856	7,441	7,222	1,218	429,367	30,348	197,220	890	146	74,804
Transportation, communication, electric, gas, and sanitary services..	12,442	1,027	5,817	198,477,003	88,790,633	189,825	161,683	9,584	9,303,831	504,536	4,675,957	6,685	1,608	4,555,819
Transportation.....	9,288	669	3,409	62,985,893	36,872,503	91,915	77,659	7,250	1,328,466	450,002	594,902	4,403	1,022	780,498
Communication.....	1,714	219	1,252	56,259,919	25,482,677	61,188	52,027	1,097	4,638,866	47,260	2,379,084	1,285	297	1,622,720
Electric, gas, and sanitary services.....	1,441	139	1,156	79,231,191	26,435,453	36,722	31,997	1,277	3,336,499	7,274	1,701,971	997	290	2,152,601
Wholesale and retail trade.....	69,793	2,954	11,450	88,893,081	218,892,339	133,764	115,306	55,149	6,427,742	397,004	2,982,204	51,581	9,276	1,210,624
Wholesale trade.....	25,055	1,431	4,423	37,878,887	96,346,982	74,330	64,918	20,589	2,500,777	168,104	1,142,306	19,212	3,516	337,947
Groceries and related products.	2,223	157	486	3,926,967	19,572,326	8,701	7,562	1,724	282,947	13,507	133,695	1,570	392	52,835
Machinery, equipment, and supplies.....	3,641	269	647	4,131,621	7,424,544	4,142	3,539	2,721	276,453	28,360	125,150	2,245	432	30,773
Miscellaneous wholesale trade..	19,191	1,005	3,290	29,820,299	69,350,112	61,487	53,817	16,144	1,941,377	126,237	883,461	15,397	2,693	254,339
Retail trade.....	44,127	1,511	6,962	50,667,839	121,700,087	58,259	49,387	34,089	3,904,848	226,848	1,831,253	32,031	5,693	870,461
Building materials, hardware, and farm equipment stores....	3,174	132	335	1,997,069	3,808,035	3,049	2,637	2,500	144,336	17,951	60,326	2,155	649	13,600
General merchandise stores.....	4,592	208	1,341	25,842,179	43,740,470	21,264	18,143	3,924	1,881,709	38,415	944,099	4,123	769	532,542
Food stores.....	2,914	152	612	6,796,668	35,356,491	4,286	3,685	2,266	598,692	25,566	292,833	2,372	388	162,646
Automotive dealers and service stations.....	6,187	226	408	3,922,061	14,905,831	1,810	1,537	4,692	247,092	37,773	105,286	4,634	715	12,241
Apparel and accessory stores..	9,871	186	1,625	3,391,162	7,497,226	12,057	9,879	8,209	370,508	22,799	151,484	7,908	1,456	55,387
Furniture, home furnishings, and equipment stores.....	2,795	110	458	1,735,691	3,001,214	1,687	1,438	2,010	102,468	15,245	41,328	1,728	307	14,433
Eating and drinking places.....	5,741	219	1,329	2,189,489	4,410,522	3,002	2,538	3,727	202,542	39,998	84,630	3,301	595	20,724
Miscellaneous retail stores.....	8,854	278	854	4,793,520	8,980,298	11,104	9,530	6,762	357,501	29,101	151,267	5,810	813	59,388
Wholesale and retail trade not allocable.....	611	13	65	346,355	845,270	1,175	1,001	471	22,117	2,052	8,645	338	67	1,716
Finance, insurance, and real estate	73,207	3,517	15,102	540,482,279	66,555,498	1,148,284	946,308	53,518	5,959,173	705,734	2,127,097	32,214	11,053	2,473,818
Banking.....	1,434	308	1,004	327,477,553	16,930,698	27,448	23,808	1,299	1,234,220	61,322	601,193	1,573	1,105	1,011,842
Credit agencies other than banks.	18,785	558	4,456	68,384,510	7,606,895	48,288	41,403	13,461	800,143	220,681	330,857	10,467	2,184	267,637
Security and commodity brokers, dealers, exchanges, and services	778	139	348	9,976,775	2,429,954	11,275	9,871	644	491,971	16,253	242,119	421	102	33,937
Holding and other investment companies.....	7,143	332	864	15,245,004	1,630,183	425,998	364,588	4,483	834,918	60,175	112,832	1,503	2,442	360,401
Insurance carriers.....	1,087	155	1,698	88,006,756	30,789,626	592,507	471,098	853	1,520,027	83,737	469,411	832	291	575,932
Insurance agents, brokers, and service.....	2,733	205	500	1,557,696	1,039,529	9,088	7,869	2,278	158,157	5,538	67,271	1,389	330	34,781
Real estate.....	41,247	1,820	6,232	29,833,983	9,124,613	33,680	27,671	30,501	919,737	258,028	303,414	15,528	4,599	189,288
Services.....	27,686	1,483	5,299	25,282,116	21,087,754	47,351	40,328	19,242	1,489,341	290,065	631,402	12,113	2,287	239,989
Hotels and other lodging places..	1,532	222	1,093	3,561,680	2,298,687	7,352	6,237	1,244	222,935	19,578	84,029	691	189	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued

Major industry	Returns of members of controlled groups allocating one surtax exemption under section 1561											
	Number of returns	Total assets	Total receipts	Dividends received from domestic corporations	Dividend received deduction	Net income		Deficit	Income tax before addition of tax from recomputing prior year investment credit		Distributions to stockholders except in own stock	
						Number of returns	Amount		Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industries.....	81,467	\$8,111,197	\$64,962,118	2,460,885	2,127,946	69,916	\$7,192,838	1,723,547	\$2,341,934	18,548	13,467	\$18,682,403
Agriculture, forestry, and fisheries.....	1,767	1,969,911	1,038,180	113	4,410	642	8,163	29,364	1,113	139	84	20,378
Mining.....	1,116	13,666,447	9,192,911	1,017	44,504	377	11,611,917	141,157	7,624	115	212	1,009,936
Metal mining.....	37	1,656,561	1,198,316	2,643	32,641	277	11,611,917	141,157	7,624	29	15	169,144
Coal mining.....	179	1,148,974	1,179,219	2,643	32,641	107	11,611,917	141,157	7,624	37	38	10,809
Crude petroleum and natural gas.....	60	6,239,654	4,565,334	14,497	12,467	284	1,148,111	76,835	579,362	21	122	782,477
Nonmetallic minerals (except fuels) mining.....	699	1,139,967	1,022,144	87	771	112	91,447	14,184	33,138	28	35	47,536
Contract construction.....	6,741	1,111,117	13,611,831	14,719	13,424	6,198	4,770,511	136,765	174,443	767	662	84,833
Manufacturing.....	19,842	341,098,125	425,444,157	1,158,911	1,166,858	9,479	23,161,113	41,881	1,259,327	3,596	2,963	10,764,144
Food and kindred products.....	1,660	27,444,116	43,081,806	33,253	29,419	2,977	2,666,877	97,266	1,613,511	340	365	678,176
Tobacco manufactures.....	1	1,489,811	4,811,211	14	1,779	8	11,793	1,744	314,374	7	8	198,212
Textile mill products.....	641	1,457,222	1,384,452	5,452	4,752	312	111,423	2,143	79,720	49	68	42,095
Apparel and other fabricated textile products.....	1,146	3,114,216	4,082,549	1,066	5,067	737	211,127	28,114	89,531	96	144	22,978
Lumber and wood products, except furniture.....	19	1,364,471	4,586,569	1,766	1,608	435	199,659	4,725	142,614	125	91	93,092
Furniture and fixtures.....	273	6,114,116	1,851,326	749	706	767	33,175	1,446	45,793	39	67	10,340
Paper and allied products.....	6	1,114,003	1,444,763	3,798	30,130	144	724,094	35,142	326,900	69	67	241,795
Printing and publishing.....	1,479	7,766,882	4,711,611	39,441	31,333	981	431,941	46,147	462,316	91	296	203,169
Chemical and allied products.....	1,116	1,789,563	1,417,438	64,111	59,625	720	1,477,986	71,750	1,751,615	348	236	1,300,478
Petroleum refining and related industries.....	161	76,924,317	65,336,935	742,189	631,038	132	4,107,597	43,038	1,711,036	1	71	2,803,305
Rubber and miscellaneous plastics products.....	156	1,532,962	4,145,249	1,336	1,200	379	124,863	8,393	155,859	47	69	75,604
Leather and leather products.....	704	1,577,731	1,422,122	4,706	3,699	163	34,112	2,671	12,833	9	(*)	(*)
Stone, clay, and glass products.....	816	7,873,585	7,132,292	19,427	16,395	520	543,146	46,112	263,273	149	153	241,545
Primary metal industries.....	474	31,801,360	27,769,082	89,366	78,046	391	1,329,821	38,442	565,820	211	147	728,754
Fabricated metal products, except machinery and transportation equipment.....	1,286	10,660,677	13,334,223	16,051	14,347	969	990,096	65,997	488,184	532	306	273,129
Machinery, except electrical.....	1,045	25,833,463	28,896,716	27,397	25,533	1,130	1,262,099	127,139	1,667,212	308	393	814,411
Electrical equipment and supplies.....	966	26,611,748	32,662,780	15,192	13,688	632	2,282,634	112,784	1,143,378	269	171	679,197
Motor vehicles and equipment.....	151	40,063,733	53,172,572	37,325	33,709	131	5,142,954	5,952	2,697,477	145	53	1,694,589
Transportation equipment, except motor vehicles.....	240	20,219,950	26,141,037	6,909	6,125	209	1,081,639	83,407	500,320	138	81	309,006
Scientific instruments, photographic equipment, watches and clocks.....	350	6,753,039	8,464,180	445	461	248	1,395,286	35,561	727,398	44	63	293,436
Miscellaneous manufactured products, and manufacturing not allocable.....	845	3,264,463	3,635,163	5,763	5,623	624	265,029	26,394	115,344	131	84	55,036
Transportation, communication, electric, gas, and sanitary services.....	6,120	181,153,224	78,006,933	178,803	152,312	4,040	8,406,486	462,398	4,241,895	1,745	857	4,236,733
Transportation.....	4,568	55,775,770	29,365,055	85,076	71,861	3,161	915,058	413,061	403,261	1,048	577	708,367
Communication.....	933	26,611,430	24,506,913	59,596	50,663	409	4,509,428	42,597	2,317,720	456	123	1,586,831
Electric, gas, and sanitary services.....	619	71,100,024	24,134,965	34,131	29,788	530	2,981,500	6,720	1,520,914	241	158	1,441,535
Wholesale and retail trade.....	22,583	44,966,919	96,550,622	47,406	42,529	15,811	2,530,174	246,523	1,222,336	5,322	2,633	632,295
Wholesale trade.....	9,789	18,354,578	38,089,875	29,766	27,333	7,470	898,612	120,393	400,311	2,767	1,282	165,043
Groceries and related products.....	745	1,114,111	6,219,678	2,906	2,652	613	83,722	9,814	37,810	148	167	8,579
Machinery, equipment, and supplies.....	1,034	1,237,846	3,622,212	1,342	1,174	1,094	97,184	20,706	41,922	191	157	11,603
Miscellaneous wholesale trade.....	7,994	14,837,390	28,247,985	25,518	23,507	5,464	717,706	84,873	320,579	2,427	959	144,861
Retail trade.....	11,795	26,646,144	52,114,814	17,640	16,196	8,341	1,681,237	124,789	817,860	2,555	1,349	466,570
Building materials, hardware, and farm equipment stores.....	1,416	714,982	1,275,611	1,073	951	887	28,415	12,122	9,920	268	225	2,367
General merchandise stores.....	1,771	18,547,471	29,177,217	10,493	9,427	545	1,227,494	19,572	625,260	55	94	401,095
Food stores.....	713	1,744,788	8,450,994	1,763	1,472	370	143,081	14,934	71,305	22	48	35,380
Automotive dealer and service stations.....	1,808	1,671,216	6,102,449	843	718	1,930	68,452	24,014	26,098	1,183	297	4,147
Apparel and accessory stores.....	1,518	1,666,417	2,132,780	266	211	1,664	76,734	9,452	30,302	514	158	6,096
Furniture, home furnishings, and equipment stores.....	1,141	741,125	1,152,506	681	590	696	28,178	7,880	10,114	92	56	1,916
Eating and drinking places.....	1,736	847,639	1,527,097	851	710	1,467	45,754	23,674	17,768	173	102	5,396
Miscellaneous retail trade.....	2,622	1,137,556	2,376,165	1,230	1,127	1,684	63,129	13,131	27,093	248	368	10,173
Wholesale and retail trade not allocable.....	260	141,147	345,928	(2)	(2)	217	10,325	1,341	4,165	-	(*)	(*)
Finance, insurance, and real estate.....	13,706	981,486,735	51,937,304	971,637	802,665	22,139	3,930,312	567,455	1,323,698	5,182	5,020	1,780,050
Banking.....	901	224,087,715	11,834,201	26,306	17,737	793	821,113	38,623	395,801	826	722	713,251
Credit agencies other than banks.....	4,584	37,151,156	4,249,730	7,447	6,363	2,404	268,923	173,745	118,519	538	464	90,763
Security and commodity brokers, dealers, exchanges, and services.....	475	7,635,613	1,930,556	6,780	6,054	349	385,916	13,144	193,712	104	66	26,903
Holding and other investment companies.....	1,344	1,148,404	1,141,934	256,701	60,516	2,479	1,141,436	46,076	63,991	486	1,422	282,879
Insurance carriers.....	667	77,496,608	27,581,954	57,195	44,704	416	1,114,436	75,135	397,280	341	185	525,941
Insurance agents, brokers, and service.....	1,011	4,715,114	481,766	5,115	4,846	1,216	91,492	5,241	37,848	801	122	22,448
Real estate.....	31,689	18,690,796	3,364,489	13,771	15,385	16,982	407,466	215,492	116,547	2,085	2,040	117,865
Service.....	13,711	1,761,538	1,346,098	19,845	16,179	8,881	841,184	226,512	354,506	1,729	1,036	154,034
Hotel and other lodging places.....	973	1,165,670	1,658,465	5,499	4,682	796	115,957	17,762	54,942	85	82	17,592
Personal services.....	1,651	474,794	657,006	755	649	915	23,554	6,362	8,148	106	102	2,686
Business services.....	5,059	7,064,090	6,194,868	3,333	3,393	1,293	364,036	123,635	169,200	531	449	90,180
Automobile service and miscellaneous repair services.....	1,979	1,114,536	895,837	843	546	1,292	36,823	16,295	13,250	254	116	3,084
Amusement and recreation services.....	1,107	4,730,980	4,003,141	6,369	4,133	1,477	188,712	38,751	82,554	397	211	30,833
Other services.....	1,779	723,000	1,081,911	3,267	2,807	1,131	72,102	23,707	26,412	377	75	6,659
Nature of business not allocable.....	10	11,436	61	-	-	10	(*)	(*)	31	-	-	-

Footnote at end of table. See text for explanatory statement and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1968

145

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS.
BY MAJOR INDUSTRY—Continued

[All amounts in thousands of dollars]

Major industry	Returns of members of controlled groups electing multiple surtax exemptions under section 1562											
	Number of returns	Total assets	Total receipts	Dividends received from domestic corporations	Dividends received deduction	Net income		Deficit	Income tax before addition of tax from recomputing prior year investment credit		Distributions to stockholders except in common stock	
						Number of returns	Amount		Total	Additional tax under consolidated group surtax exemption provisions	Number of returns	Amount
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All industries.....	132,313	332,153,201	311,699,057	440,995	307,921	198,359	18,417,309	79,174	2,724,857	115,131	12,420	4,130,531
Agriculture, forestry, and fisheries..	1,112	795,011	1,430,715	1,063	296	317	76,747	2,407	27,291	374	17	5,111
Mining.....	689	1,581,679	1,516,571	6,374	5,171	542	14,070	4,812	17,536	631	162	37,131
Metal mining.....	-	-	-	-	-	-	-	-	-	-	-	-
Coal mining.....	107	188,313	264,858	288	244	81	32,143	215	10,001	116	(*)	(*)
Crude petroleum and natural gas.....	270	729,434	542,010	4,801	4,183	153	4,553	2,104	30,223	115	33	20,412
Nonmetallic minerals (except fuels) mining.....	382	663,872	709,703	985	844	302	4,374	2,499	21,306	350	115	13,627
Contract construction.....	4,879	5,082,913	9,698,062	4,046	3,408	3,672	341,159	70,609	157,480	4,084	443	19,793
Manufacturing.....	18,567	95,911,253	136,948,655	127,279	108,346	15,957	19,441,539	311,742	5,148,013	2,865	3,574	2,397,903
Food and kindred products.....	1,838	9,457,656	21,033,187	7,998	6,774	1,523	1,125,824	21,391	972,179	2,035	435	234,426
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	(*)	(*)
Textile mill products.....	969	7,886,334	10,963,136	4,008	3,409	902	675,052	24,433	39,992	1,228	246	163,857
Apparel and other fabricated textile products.....	1,893	3,766,981	7,161,703	2,746	2,332	1,542	357,411	15,903	177,044	2,043	244	42,912
Lumber and wood products, except furniture.....	593	2,148,725	2,245,166	1,223	1,022	528	185,218	3,806	75,962	655	103	35,844
Furniture and fixtures.....	470	1,300,641	2,259,839	307	257	413	185,781	5,547	93,282	522	53	26,207
Paper and allied products.....	596	5,434,110	6,182,953	8,836	7,484	573	466,620	3,102	112,238	725	138	172,219
Printing and publishing.....	1,973	4,307,337	5,661,177	12,195	10,366	1,672	557,113	68,075	275,210	1,479	465	25,471
Chemicals and allied products.....	1,078	11,819,679	13,995,077	16,881	14,620	975	1,816,351	91,506	920,122	1,215	289	506,501
Petroleum refining and related industries.....	246	1,244,619	1,669,009	1,398	1,190	196	14,391	1,492	29,844	266	(*)	(*)
Rubber and miscellaneous plastics products.....	541	4,682,750	6,231,046	6,104	5,241	434	483,573	7,439	265,835	644	83	117,289
Leather and leather products.....	383	1,965,859	2,983,253	12,141	10,320	338	202,195	1,340	36,109	456	79	51,476
Stone, clay, and glass products.....	1,006	2,791,242	3,188,288	3,211	2,729	862	261,315	5,609	127,148	1,770	185	60,275
Primary metal industries.....	558	8,032,136	10,053,961	28,162	23,933	512	625,755	36,373	305,714	770	153	192,117
Fabricated metal products, except machinery and transportation equipment.....	2,362	6,918,493	9,820,361	7,773	6,637	1,812	736,437	33,548	91,368	2,416	372	148,819
Machinery, except electrical.....	1,659	7,281,401	9,373,886	4,524	3,826	1,446	827,397	20,657	414,383	1,887	119	155,545
Electrical equipment and supplies.....	944	5,825,413	3,809,856	3,355	2,849	796	674,282	17,093	339,898	1,330	115	122,545
Motor vehicles and equipment.....	251	2,602,280	3,657,153	515	439	227	305,145	3,900	150,094	913	45	76,954
Transportation equipment, except motor vehicles.....	260	3,760,332	5,489,151	2,781	2,340	239	390,381	21,710	2,114,515	313	49	65,208
Scientific instruments, photographic equipment, watches and clocks.....	442	2,386,099	2,732,900	954	811	373	214,505	12,606	109,274	571	101	45,367
Miscellaneous manufactured products, and manufacturing not allocable....	684	1,606,413	2,168,693	1,878	1,539	594	114,138	3,954	81,876	759	62	19,768
Transportation, communication, electric, gas, and sanitary services.....	6,322	17,323,779	10,783,700	11,022	9,371	5,542	897,145	42,132	434,062	4,940	751	319,086
Transportation.....	4,720	7,210,123	7,507,448	6,839	5,798	4,143	413,408	31,421	191,441	3,354	445	72,131
Communication.....	780	1,988,489	975,764	1,592	1,364	648	128,938	4,063	61,314	829	174	35,889
Electric, gas, and sanitary services.....	822	8,125,167	2,300,488	2,591	2,209	747	354,999	554	121,957	757	132	211,006
Wholesale and retail trade.....	47,010	43,926,162	128,341,717	86,358	72,777	39,337	2,837,568	150,481	1,759,868	46,259	6,143	578,329
Wholesale trade.....	15,267	19,524,309	58,257,107	44,514	37,585	11,418	1,602,165	47,711	741,995	16,445	2,334	172,934
Groceries and related products....	1,429	2,647,614	13,352,648	5,795	4,910	1,111	199,225	3,693	95,885	1,442	295	44,256
Machinery, equipment, and supplies.....	2,011	1,893,792	3,802,332	2,800	2,365	1,627	174,209	7,654	33,228	2,354	275	19,170
Miscellaneous wholesale trade.....	11,828	14,982,903	41,112,127	35,969	30,310	10,680	1,233,671	36,314	562,882	12,970	1,734	109,478
Retail trade.....	31,743	24,201,853	69,584,610	40,619	34,191	25,665	2,223,611	102,059	1,013,393	29,476	4,344	404,391
Building materials, hardware, and farm equipment stores.....	1,058	1,278,487	2,532,424	1,976	1,686	1,613	115,921	5,829	50,406	1,887	424	11,233
General merchandise stores.....	3,921	7,334,608	14,563,253	10,271	8,716	3,379	654,215	18,843	318,839	4,068	675	131,447
Food stores.....	2,006	5,049,880	26,905,497	2,583	2,213	1,895	455,611	10,627	221,528	2,349	340	127,266
Automotive dealers and service stations.....	3,289	4,251,845	8,883,382	9,67	819	2,762	178,440	13,759	79,188	3,451	418	8,044
Apparel and accessory stores.....	8,333	2,394,545	5,364,446	11,791	9,668	6,945	293,774	13,347	121,182	7,395	1,298	49,291
Furniture, home furnishings, and equipment stores.....	1,653	994,466	1,848,708	1,006	858	1,313	74,296	7,365	31,214	1,636	251	12,517
Eating and drinking places.....	4,005	1,341,850	2,883,425	2,151	1,828	2,680	156,788	19,314	66,862	7,128	493	15,328
Miscellaneous retail stores.....	6,231	3,555,964	6,604,133	9,874	8,403	5,078	284,372	15,970	124,174	5,562	445	49,215
Wholesale and retail trade not allocable.....	351	200,208	499,342	1,175	1,001	254	11,792	711	4,480	338	64	1,034
Finance, insurance, and real estate.....	39,501	158,995,544	15,218,189	176,647	143,803	31,479	2,028,861	138,279	803,399	27,333	6,033	691,768
Banking.....	533	98,396,840	5,096,497	7,142	6,071	567	414,107	22,699	205,392	747	383	298,591
Credit agencies other than banks....	14,196	31,233,354	3,357,165	41,241	35,040	11,057	531,220	46,936	212,338	9,929	1,720	176,874
Security and commodity brokers, dealers, exchanges, and services....	353	2,341,162	499,398	4,495	3,817	295	106,055	3,109	48,407	317	36	7,034
Holding and other investment companies.....	3,300	5,256,495	438,359	69,977	59,072	2,004	198,942	14,100	48,441	1,111	1,020	77,522
Insurance carriers.....	479	10,016,228	3,206,367	35,310	24,394	437	200,601	8,602	72,131	491	106	49,991
Insurance agents, brokers, and service.....	1,082	610,177	358,779	3,573	3,023	1,062	66,665	297	29,423	1,088	208	12,333
Real estate.....	19,558	11,141,288	2,261,624	14,909	12,386	16,119	512,271	42,536	186,867	1,444	2,559	71,421
Services.....	13,770	8,520,578	7,747,656	28,506	24,149	10,561	648,157	63,553	276,896	10,384	1,251	85,955
Hotels and other lodging places.....	559	996,010	1,403,342	1,853	1,555	487	66,978	1,816	29,087	606	107	9,194
Personal services.....	1,843	724,541	1,245,071	4,334	3,635	1,696	106,130	2,125	45,084	1,359	317	19,510
Business services.....	5,629	3,513,570	3,158,847	13,161	11,211	4,495	246,057	1,518	103,160	4,459	360	29,039
Automobile services and miscellaneous repair services.....	2,083	1,068,866	813,659	2,863	2,441	1,630	64,481	6,695	25,273	1,547	118	5,516
Amusement and recreation services....	2,046	1,347,322	1,112,755	5,802	4,885	1,224	103,192	10,100	44,176	1,240	232	17,820
Other services.....	1,610	870,269	876,982	493	422	1,030	67,319	11,299	30,116	1,174	118	4,876
Nature of business not allocable.....	270	16,282	7,742	-	-	49	563	1	259	11	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars.]

Major industry	Return of members of parent-subsidiary group												
	Number of returns			Total assets	Total receipts	Net income			Income tax before addition of tax from recomputing prior year investment credit	Distributions to stockholders except in own stock			
	Total	Non-affiliated returns (parent corporation)	Number of subsidiaries included in consolidated returns			Number of returns	Amount	Deficit		Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
All industries.....	117,148	11,808	18,114	1,000,000,000	80,000,000	80,000,000	80,000	80,000,000	80,000,000	83,589	22,317,972		
Agriculture, forestry, and fisheries.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Mining.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Metal mining.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Coal mining.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Crude petroleum and natural gas.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Nonmetallic minerals (except fuels).....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Mining.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Construction.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Manufacturing.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Food and kindred products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Tobacco, tobacco products, and allied products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Textile mill products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Apparel and other fabricated textile products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Lumber and wood products, except furniture.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Furniture and fixtures.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Paper and allied products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Printing and publishing.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Chemical and allied products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Petroleum refining and related products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Rubber and miscellaneous plastic products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Leather and leather products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Stone, clay, and glass products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Primary metal industries.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Fabricated metal products, except machinery and transportation equipment.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Machinery, except electrical.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Electrical equipment and supplies.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Motor vehicles and equipment.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Transportation equipment, except motor vehicles.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Communications and electronic equipment.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Miscellaneous manufacturing products and manufacturing materials.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Transportation, communication, electric, gas, and sanitary services.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Transportation.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Communication.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Electric, gas, and sanitary services.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Wholesale and retail trade.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Wholesale trade.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Groceries and related products.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Machinery, equipment, and supplies.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Miscellaneous wholesale trade.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Retail trade.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Building materials, hardware, and farm equipment stores.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
General merchandise stores.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Food stores.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Automotive dealers and service stations.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Apparel and accessory stores.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Furniture, home furnishings, and equipment stores.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Eating and drinking places.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Miscellaneous retail stores.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Wholesale and retail trade, not allocable.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Finance, insurance, and real estate.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Banking.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Credit agencies other than banks.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Security and commodity brokers, dealers, exchangers, and service companies.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Holding and other investment companies.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Insurance carriers.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Insurance agents, brokers, and service.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Real estate.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Service.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Hotels and other lodging places.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Personal services.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Business services.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Automobile services and miscellaneous repair services.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Amusement and recreation services.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Other services.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		
Nature of business, not allocable.....	1,148	100	147	1,000,000	1,000,000	1,000	1,000	1,000,000	1,000,000	475	25,067		

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry	Returns of members of brother-sister groups									
	Number of returns	Total assets	Total receipts	Net income		Deficit	Income tax before addition of tax from re-computing prior year investment credit		Distributions to stockholders except in own stock	
				Number of returns	Amount		Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
All industries.....	92,773	31,373,827	49,036,660	68,536	2,059,267	369,618	805,418	37,364	8,530	141,329
Agriculture, forestry, and fisheries.....	1,273	441,406	698,210	927	21,619	7,321	9,231	495	71	472
Mining.....	624	376,956	315,397	382	13,839	20,512	5,119	209	(*)	(*)
Metal mining.....	89	49,376	74,282	25	1,469	23	1,346	74	(*)	(*)
Coal mining.....	313	202,402	128,461	155	4,217	13,547	1,346	70	(*)	(*)
Crude petroleum and natural gas.....	222	125,178	112,652	141	6,153	6,442	2,457	65	(*)	(*)
Nonmetallic minerals (except fuels) mining.....	6,811	2,873,746	5,534,423	4,331	168,900	61,649	67,596	2,632	452	2,654
Contract construction.....	9,712	4,856,587	10,481,485	7,891	55,405	65,450	251,545	5,750	902	27,932
Manufacturing.....	654	510,070	1,631,113	539	43,972	6,831	19,506	450	60	1,301
Food and kindred products.....	444	307,500	635,183	381	29,509	4,430	12,337	357	70	1,328
Textile mill products.....	1,062	454,226	1,302,115	807	40,802	1,987	21,668	495	82	1,274
Apparel and other fabricated textile products.....	446	248,843	492,975	411	32,973	1,635	14,547	36	56	671
Lumber and wood products, except furniture.....	146	76,667	183,333	116	6,554	660	3,120	47	(*)	(*)
Furniture and fixtures.....	153	125,493	237,007	153	13,710	—	6,073	136	42	2,539
Paper and allied products.....	1,207	289,730	564,384	911	35,983	6,317	5,923	571	70	9,238
Printing and publishing.....	518	339,275	584,810	451	34,225	1,562	15,805	271	(*)	(*)
Chemicals and allied products.....	185	63,234	156,876	120	6,039	403	2,465	88	(*)	(*)
Petroleum refining and related industries.....	255	83,469	177,256	238	12,474	33	5,290	159	—	—
Rubber and miscellaneous plastics products.....	203	115,366	235,151	170	11,867	748	5,183	80	(*)	(*)
Leather and leather products.....	788	254,309	438,774	612	23,697	3,131	9,901	450	67	380
Stone, clay, and glass products.....	260	182,173	410,392	253	27,333	2,060	13,012	156	36	719
Primary metal industries.....	919	470,112	915,116	780	53,507	8,111	23,640	656	94	2,676
Fabricated metal products, except machinery and transportation equipment.....	1,134	565,596	974,570	899	66,448	9,897	30,919	692	141	2,420
Machinery, except electrical.....	312	217,608	425,185	276	25,182	5,570	11,575	230	(*)	(*)
Electrical equipment and supplies.....	66	67,534	200,437	52	8,991	—	3,505	42	(*)	(*)
Motor vehicles and equipment.....	112	140,416	256,837	108	15,782	1,590	7,714	91	30	246
Transportation equipment, except motor vehicles.....	180	134,407	226,912	134	31,267	4,933	15,662	196	41	698
Scientific instruments, photographic equipment, watches and clocks.....	670	212,354	433,089	479	27,700	2,359	12,429	221	—	—
Miscellaneous manufactured products, and manufacturing not allocable.....	5,828	2,097,732	2,382,337	4,548	100,740	22,853	33,822	2,077	341	22,992
Transportation, communication, electric, gas, and sanitary services.....	5,188	1,961,826	1,831,299	4,367	75,322	19,959	29,258	1,636	307	2,606
Transportation.....	355	933,096	479,852	253	19,266	2,634	7,082	206	32	20,290
Communication.....	285	102,800	80,186	227	6,146	260	2,428	234	(*)	(*)
Electric, gas, and sanitary services.....	22,280	7,715,226	24,534,718	17,338	601,393	7,423	242,225	12,323	1,960	16,407
Wholesale and retail trade.....	8,818	3,595,088	10,987,121	7,241	302,278	15,817	127,074	5,545	754	6,150
Wholesale trade.....	904	375,952	2,220,672	683	36,884	2,109	16,422	431	142	1,485
Groceries and related products.....	1,181	421,190	933,122	915	38,363	1,617	16,221	530	55	662
Machinery, equipment, and supplies.....	6,733	2,797,946	7,833,327	5,642	227,031	12,091	94,431	4,584	557	4,003
Miscellaneous wholesale trade.....	13,064	4,000,565	13,164,291	9,798	291,496	54,684	112,730	6,599	1,180	9,847
Retail trade.....	1,283	434,114	986,749	1,048	27,677	6,316	10,192	744	278	1,424
Building materials, hardware, and farm equipment stores.....	562	330,817	1,004,984	526	39,739	877	18,327	592	29	698
General merchandise stores.....	879	195,957	948,155	541	16,976	5,517	6,041	47	57	1,399
Food stores.....	3,674	1,750,913	7,440,686	2,725	107,051	17,660	43,973	1,967	244	805
Automotive dealers and service stations.....	1,183	210,124	436,034	1,079	16,764	3,481	5,485	539	58	448
Apparel and accessory stores.....	1,173	429,610	828,855	857	24,223	3,045	9,004	572	122	440
Furniture, home furnishings, and equipment stores.....	1,970	230,129	556,998	1,292	25,529	13,642	7,820	938	130	3,813
Eating and drinking places.....	2,340	418,899	961,830	1,730	33,537	4,146	11,888	829	263	820
Miscellaneous retail stores.....	398	119,575	383,336	300	7,619	1,122	2,421	179	(*)	(*)
Wholesale and retail trade not allocable.....	32,718	10,504,642	2,091,735	23,846	378,901	79,930	113,919	9,383	4,044	56,915
Finance, insurance, and real estate.....	40	415,734	22,843	34	1,863	100	775	42	(*)	(*)
Banking.....	3,622	1,106,220	140,104	2,260	29,283	6,691	10,230	710	350	2,080
Credit agencies other than banks.....	255	468,638	94,711	247	13,239	2,674	4,129	110	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services.....	2,825	830,800	72,516	2,046	38,984	6,216	5,835	326	1,230	17,665
Holding and other investment companies.....	230	369,608	177,677	219	15,633	2,803	5,252	103	2	215
Insurance carriers.....	1,055	188,921	114,500	974	17,683	114	5,979	603	(*)	(*)
Insurance agents, brokers, and service.....	24,691	7,124,721	1,469,384	18,066	262,216	61,332	81,719	7,489	2,381	34,954
Real estate.....	13,296	2,504,343	2,997,174	9,225	209,833	38,263	76,921	4,990	686	10,125
Services.....	853	407,692	316,783	803	30,327	1,081	12,494	413	79	2,397
Hotels and other lodging places.....	1,476	187,477	344,125	1,052	21,806	2,078	8,278	609	56	845
Personal services.....	4,740	722,430	960,165	3,562	67,061	13,546	23,273	1,917	287	4,671
Business services.....	2,216	559,732	528,445	1,730	37,954	3,438	14,052	916	138	468
Automobile services and miscellaneous repair services.....	1,927	394,376	418,375	1,041	27,158	11,947	10,567	638	72	146
Amusement and recreation services.....	1,037	232,636	429,281	1,037	25,527	6,173	8,257	497	55	1,598
Other services.....	230	3,249	491	(*)	(*)	1	—	—	—	—
Nature of business not allocable.....										

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

1 Includes \$502,171,000 of intragroup dividends qualifying for 100 percent deduction.

2 Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 20 —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

[Money amounts in thousands of dollars]

Industrial division, item	Total active small business corporation returns	Size of total assets										
		Zero asset	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIAL DIVISIONS¹												
Number of returns:												
With and without net income	217,134	5,151	105,272	4,760	61,425	15,511	6,398	1,715	34	11	2	1
With net income	182,559	1,867	89,615	2,541	51,008	13,114	5,311	1,165	21	10	2	-
With income tax	93	-	-	1	1*	2	-	-	-	-	-	-
Total assets:	26,450,189	-	2,092,381	9,399,389	1,457,937	5,473,941	4,308,369	4,174,876	227,612	151,350	56,432	615,013
Notes and accounts receivable, net	5,661,036	-	385,418	608,542	1,432,526	1,272,267	870,424	550,114	44,797	26,273	34,838	49,771
Inventories	1,082,425	-	66,316	600,761	1,316,579	1,168,737	638,717	499,326	35,434	17,450	7,461	50,339
Cash, Government obligations, and other current assets	4,438,441	-	466,291	502,662	981,236	786,429	616,989	708,407	34,095	52,964	6,200	279,182
Other investments and loans ²	1,429,283	-	165,199	168,397	358,026	263,164	326,051	262,141	1,255	21,131	1,124	11,397
Depreciable assets:	11,813,847	-	1,333,063	1,466,157	3,005,626	3,450,667	1,814,427	1,538,103	95,054	34,414	5,705	165,131
Less: Accumulated depreciation	3,941,178	-	725,149	745,546	1,466,391	1,135,505	760,533	610,706	29,145	11,977	1,683	74,943
Other capital assets less reserves ³	2,308,494	-	83,766	168,516	566,800	455,207	386,806	20,608	20,608	10,418	1,490	92,517
Accounts and notes payable ⁴	7,881,203	-	666,311	787,543	1,964,841	1,684,570	1,432,579	1,454,915	74,290	41,265	34,467	20,328
Other current liabilities	1,112,702	-	109,790	166,825	320,732	341,150	198,605	293,066	13,632	24,350	936	9,558
Mortgages, notes, and bonds payable in one year or more	1,054,344	-	236,521	378,624	693,321	819,452	698,111	787,865	46,969	17,103	1,873	15,000
Net worth	10,862,199	-	648,043	1,217,341	2,866,676	2,177,779	1,618,552	1,409,765	55,378	57,263	13,598	566,588
Total receipts	61,765,316	20,184	8,671,964	7,974,232	15,653,668	13,545,472	8,596,037	6,798,647	196,157	236,723	178,862	302,248
Business receipts	61,765,316	20,184	8,671,964	7,974,232	15,653,668	13,545,472	8,596,037	6,798,647	196,157	236,723	178,862	302,248
Net long-term capital gain reduced by net short-term capital loss	137,625	6,946	22,284	15,089	20,161	35,599	14,358	23,993	2,736	12	53	-
Cost of sales and operations	41,076,642	137,170	4,732,969	5,433,235	11,187,011	10,042,897	6,565,920	5,200,910	151,687	184,274	155,307	188,261
Taxes paid	1,613,629	6,318	142,920	164,901	299,037	211,528	135,773	108,660	3,582	2,008	1,266	13,136
Interest paid	4,674,647	5,297	37,507	44,754	113,971	84,317	75,804	79,524	3,276	1,753	920	199
Depreciation	1,717,115	5,938	155,215	145,051	274,177	224,222	130,524	114,310	7,349	3,241	551	9,417
Employee benefit plans	601,354	1,934	51,174	33,256	59,531	76,450	39,056	31,988	1,348	965	67	7,308
Net income (less deficit)	1,947,130	499	145,538	220,661	497,739	523,146	286,624	253,137	3,713	18,674	12,976	-14,976
Net income	1,947,130	499	145,538	220,661	497,739	523,146	286,624	253,137	3,713	18,674	12,976	-14,976
Deficit	674,976	22,366	352,360	329,869	661,881	592,451	337,885	303,221	8,030	21,444	12,979	-
Income subject to tax	3,045	22,366	206,822	109,208	184,142	59,305	41,261	50,884	4,317	2,770	-	14,976
Income tax, total	854	-	-	(5)	(*)	(3)	44	282	-	-	-	-
Surcharge	63	-	-	(5)	(*)	(3)	44	26	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil	908	-	117	79	289	107	104	90	9	4	-	9
Distributions to stockholders except in own stock	1,067,935	25,419	18,472	170,115	349,310	319,618	171,338	199,985	9,433	19,659	13,586	5,000
AGRICULTURE, FORESTRY, AND FISHERIES												
Number of returns:												
With and without net income	8,582	(*)	2,895	1,419	2,416	846	685	211	2	-	-	-
With net income	4,430	-	1,187	699	1,399	630	416	107	1	-	-	-
With income tax	3	-	-	1	-	-	-	2	-	-	-	-
Total assets:	1,094,494	-	59,744	96,118	405,325	294,213	516,799	305,242	12,153	-	-	-
Notes and accounts receivable, net	106,033	-	4,459	10,259	23,147	12,180	36,567	19,874	547	-	-	-
Inventories	240,314	-	4,194	4,568	41,366	15,763	81,173	88,047	5,533	-	-	-
Cash, Government obligations, and other current assets	138,675	-	12,192	6,425	35,256	26,123	45,296	11,575	608	-	-	-
Other investments and loans ²	72,299	-	1,531	2,257	15,668	19,468	20,552	18,071	352	-	-	-
Depreciable assets:	890,835	-	58,364	91,812	231,553	193,402	201,167	110,375	4,262	-	-	-
Less: Accumulated depreciation	381,143	-	32,177	53,676	105,218	75,702	67,894	44,561	3,115	-	-	-
Other capital assets less reserves ³	584,556	-	7,469	31,114	150,983	104,525	195,365	92,335	2,865	-	-	-
Accounts and notes payable ⁴	67,275	-	12,709	21,894	61,236	65,088	121,480	65,351	9,517	-	-	-
Other current liabilities	66,969	-	2,708	1,283	5,712	4,460	7,067	45,434	245	-	-	-
Mortgages, notes, and bonds payable in one year or more	425,263	-	11,671	28,618	103,519	75,781	99,201	103,838	2,635	-	-	-
Net worth	682,906	-	13,569	37,406	199,299	121,045	245,022	166,809	2,444	-	-	-
Total receipts	1,265,102	(*)	132,055	146,348	303,159	225,254	107,523	240,040	20,722	-	-	-
Business receipts	1,196,337	-	119,779	140,269	290,328	201,699	94,627	229,128	20,507	-	-	-
Net long-term capital gain reduced by net short-term capital loss	30,116	-	1,041	853	3,456	14,750	5,431	4,579	-	-	-	-
Cost of sales and operations	862,903	-	159,064	104,237	168,126	149,393	58,113	186,036	19,344	-	-	-
Taxes paid	36,146	-	3,963	2,892	11,396	7,269	5,864	4,108	114	-	-	-
Interest paid	4,271	(*)	3,612	2,187	7,653	7,288	8,761	11,508	676	-	-	-
Depreciation	71,514	-	9,527	6,832	18,803	15,776	11,923	8,043	401	-	-	-
Employee benefit plans	2,344	-	875	357	713	293	3	134	17	-	-	-
Net income (less deficit)	18,607	(*)	-4,494	6,488	17,786	8,680	-7,924	-1,093	-320	-	-	-
Net income	18,607	(*)	-4,494	6,488	17,786	8,680	-7,924	-1,093	-320	-	-	-
Deficit	674,976	-	7,888	10,547	32,168	17,206	7,990	9,415	197	-	-	-
Income subject to tax	754	-	12,384	4,059	14,382	8,526	15,914	10,508	517	-	-	-
Income tax, total	220	-	-	(5)	-	-	-	220	-	-	-	-
Surcharge	20	-	-	(5)	-	-	-	20	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil	544	-	-	23	162	162	103	44	2	-	-	-
Distributions to stockholder except in own stock	45,989	-	2,311	4,403	21,971	14,511	35	3,357	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 20.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division, item	Total active small business corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MINING												
Number of returns:												
With and without net income.....	2,076	(*)	881	(*)		646		24	1	-	-	-
With net income.....	1,310	(*)	(*)	(*)		485		19	-	-	-	-
With income tax.....	(*)	-	-	-		-		(*)	-	-	-	-
Total assets.....	271,500	-	18,355	(*)		177,388		41,982	6,622	-	-	-
Notes and accounts receivable, net.....	76,211	-	4,134	(*)		61,010		6,302	11	-	-	-
Inventories.....	3,097	-	1,427	(*)		(*)		881	-	-	-	-
Cash, Government obligations, and other current assets.....	38,718	-	1,681	(*)		21,765		8,745	25	-	-	-
Other investments and loans ²	11,061	-	773	(*)		5,372		3,209	-	-	-	-
Depreciable assets.....	223,165	-	16,307	(*)		145,149		37,113	1,507	-	-	-
Less: Accumulated depreciation.....	121,627	-	7,788	(*)		80,560		21,197	69	-	-	-
Other capital assets less reserves ³	24,089	-	372	(*)		11,576		5,728	5,148	-	-	-
Accounts and notes payable ⁴	59,730	-	4,719	(*)		40,712		7,196	778	-	-	-
Other current liabilities.....	11,698	-	527	(*)		8,928		1,899	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	26,650	-	3,439	(*)		16,461		5,067	-	-	-	-
Net worth.....	158,057	-	2,519	(*)		106,147		25,022	5,844	-	-	-
Total receipts.....	388,149	(*)	60,436	(*)		248,165		40,966	625	-	-	-
Business receipts.....	372,552	(*)	55,661	(*)		241,871		39,482	562	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	8,683	-	3,192	(*)		(*)		385	-	-	-	-
Cost of sales and operations.....	204,594	(*)	39,870	(*)		125,631		23,027	811	-	-	-
Taxes paid.....	12,824	(*)	1,129	(*)		8,196		1,935	67	-	-	-
Interest paid.....	4,161	(*)	302	(*)		2,741		743	7	-	-	-
Depreciation.....	26,596	(*)	2,260	(*)		17,982		3,502	74	-	-	-
Employee benefit plans.....	1,491	-	29	-		1,075		387	-	-	-	-
Net income (less deficit).....	21,447	(*)	-1,086	(*)		16,743		3,050	-321	-	-	-
Net income.....	33,977	(*)	(*)	(*)		21,566		3,224	-	-	-	-
Deficit.....	12,530	(*)	4,064	(*)		(*)		174	886	-	-	-
Income subject to tax.....	(*)	-	-	-		-		(*)	-	-	-	-
Income tax, total.....	(*)	-	-	-		-		(*)	-	-	-	-
Surcharge.....	(*)	-	-	-		-		(*)	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	8	-	-	(*)		-		7	-	-	-	-
Distributions to stockholders except in own stock.....	12,816	(*)	1,690	(*)		2,841		2,159	-	-	-	-
CONTRACT CONSTRUCTION												
Number of returns:												
With and without net income.....	20,884	644	9,752	4,448	3,495	1,659	631	248	5	2	-	-
With net income.....	14,121	(*)	5,887	3,335	2,560	1,368	631	225	5	2	-	-
With income tax.....	3	-	-	-	2	1	-	-	-	-	-	-
Total assets.....	2,507,148	-	187,140	320,905	538,321	571,571	409,330	410,311	41,707	27,863	-	-
Notes and accounts receivable, net.....	806,078	-	58,798	105,735	164,502	177,981	147,664	131,626	19,236	536	-	-
Inventories.....	413,793	-	17,885	52,129	80,739	118,053	55,924	72,096	16,332	135	-	-
Cash, Government obligations, and other current assets.....	550,509	-	40,623	71,671	114,386	116,781	100,152	77,221	2,990	26,685	-	-
Other investments and loans ²	123,939	-	9,094	17,293	30,074	27,186	19,114	20,580	415	183	-	-
Depreciable assets.....	896,968	-	101,786	105,349	206,095	221,430	159,957	97,631	4,076	644	-	-
Less: Accumulated depreciation.....	465,665	-	52,508	51,567	113,787	110,523	84,215	50,416	2,327	322	-	-
Other capital assets less reserves ³	62,778	-	4,335	9,410	24,035	7,169	8,923	8,461	445	-	-	-
Accounts and notes payable ⁴	895,021	-	56,780	102,178	180,859	192,851	182,887	156,423	21,889	1,154	-	-
Other current liabilities.....	190,415	-	17,361	21,275	29,142	45,246	23,825	30,801	7,494	15,271	-	-
Mortgages, notes, and bonds payable in one year or more.....	165,604	-	16,767	28,432	44,947	26,138	17,902	30,969	449	-	-	-
Net worth.....	897,335	-	65,436	136,435	246,888	209,559	142,459	89,820	5,806	932	-	-
Total receipts.....	6,728,252	18,988	989,806	996,355	1,595,811	1,398,974	888,776	762,922	58,290	18,330	-	-
Business receipts.....	6,658,281	17,432	979,876	989,656	1,580,844	1,390,377	874,386	750,034	57,910	17,766	-	-
Net long-term capital gain reduced by net short-term capital loss.....	4,380	50	498	1,414	174	77	105	2,062	(⁵)	(⁵)	-	-
Cost of sales and operations.....	5,243,438	14,309	706,154	750,648	1,273,884	1,105,553	680,193	643,071	52,918	16,688	-	-
Taxes paid.....	136,468	672	25,270	22,911	29,431	23,869	22,690	11,035	406	184	-	-
Interest paid.....	29,590	712	4,395	4,225	5,894	5,678	4,642	3,967	66	11	-	-
Depreciation.....	110,950	594	14,483	13,602	22,148	27,080	21,597	11,108	336	42	-	-
Employee benefit plans.....	44,192	106	4,388	6,729	6,528	12,260	8,363	5,280	511	27	-	-
Net income (less deficit).....	239,786	-3,725	29,139	27,743	54,785	68,600	33,038	28,325	1,405	476	-	-
Net income.....	281,463	(*)	39,565	40,322	62,893	73,393	33,038	30,302	1,405	476	-	-
Deficit.....	41,677	3,784	10,426	12,589	8,108	4,793	-	1,977	-	-	-	-
Income subject to tax.....	5	-	-	-	4	1	-	-	-	-	-	-
Income tax, total.....	1	-	-	-	1	(⁵)	-	-	-	-	-	-
Surcharge.....	(⁵)	-	-	-	(⁵)	(⁵)	-	-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	77	-	(⁵)	-	15	36	-	25	1	(⁵)	-	-
Distributions to stockholders except in own stock.....	121,621	39	14,822	18,303	20,122	36,219	10,491	20,167	959	499	-	-

Footnotes at end of tables. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 10 —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued
(Money amounts in thousands of dollars)

Industry	Number of returns	Size of total assets										
		Less than \$100,000	\$100,000 to \$249,999	\$250,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$24,999,999	\$25,000,000 to \$49,999,999	\$50,000,000 or more		
MANUFACTURING												
Number of returns:												
With and without net income	1,000	100	100	100	100	100	100	100	100	100	100	100
With net income	1,000	100	100	100	100	100	100	100	100	100	100	100
With income tax	1,000	100	100	100	100	100	100	100	100	100	100	100
Total assets:												
Fixed and current receivables, net	1,000	100	100	100	100	100	100	100	100	100	100	100
Inventory	1,000	100	100	100	100	100	100	100	100	100	100	100
Cash, Government obligations, and other current assets	1,000	100	100	100	100	100	100	100	100	100	100	100
Other investments and loans	1,000	100	100	100	100	100	100	100	100	100	100	100
Depreciable assets:												
Less: Accumulated depreciation	1,000	100	100	100	100	100	100	100	100	100	100	100
Other capital assets, less reserve	1,000	100	100	100	100	100	100	100	100	100	100	100
Accounts and notes payable	1,000	100	100	100	100	100	100	100	100	100	100	100
Other current liabilities	1,000	100	100	100	100	100	100	100	100	100	100	100
Mortgages, notes, and bonds payable in one year or more	1,000	100	100	100	100	100	100	100	100	100	100	100
Net worth	1,000	100	100	100	100	100	100	100	100	100	100	100
Total receipts	1,000	100	100	100	100	100	100	100	100	100	100	100
Business receipts	1,000	100	100	100	100	100	100	100	100	100	100	100
Net long-term capital gain reduced by net short-term capital loss	1,000	100	100	100	100	100	100	100	100	100	100	100
Cost of sales and operating expenses	1,000	100	100	100	100	100	100	100	100	100	100	100
Taxes paid	1,000	100	100	100	100	100	100	100	100	100	100	100
Interest paid	1,000	100	100	100	100	100	100	100	100	100	100	100
Depreciation	1,000	100	100	100	100	100	100	100	100	100	100	100
Employee benefit plans	1,000	100	100	100	100	100	100	100	100	100	100	100
Net income (less deficit)	1,000	100	100	100	100	100	100	100	100	100	100	100
Net income	1,000	100	100	100	100	100	100	100	100	100	100	100
Deficit	1,000	100	100	100	100	100	100	100	100	100	100	100
Income subject to tax	1,000	100	100	100	100	100	100	100	100	100	100	100
Income tax, total	1,000	100	100	100	100	100	100	100	100	100	100	100
Surcharge	1,000	100	100	100	100	100	100	100	100	100	100	100
Credit for U.S. tax paid in foreign	1,000	100	100	100	100	100	100	100	100	100	100	100
Gas and lubricating oil	1,000	100	100	100	100	100	100	100	100	100	100	100
Distributions to stockholders except in own stock	1,000	100	100	100	100	100	100	100	100	100	100	100
TRANSPORTATION, COMMUNICATIONS, ELECTRIC, GAS, AND SANITARY SERVICES												
Number of returns:												
With and without net income	1,000	100	100	100	100	100	100	100	100	100	100	100
With net income	1,000	100	100	100	100	100	100	100	100	100	100	100
With income tax	1,000	100	100	100	100	100	100	100	100	100	100	100
Total assets:												
Fixed and current receivables, net	1,000	100	100	100	100	100	100	100	100	100	100	100
Inventory	1,000	100	100	100	100	100	100	100	100	100	100	100
Cash, Government obligations, and other current assets	1,000	100	100	100	100	100	100	100	100	100	100	100
Other investments and loans	1,000	100	100	100	100	100	100	100	100	100	100	100
Depreciable assets:												
Less: Accumulated depreciation	1,000	100	100	100	100	100	100	100	100	100	100	100
Other capital assets, less reserve	1,000	100	100	100	100	100	100	100	100	100	100	100
Accounts and notes payable	1,000	100	100	100	100	100	100	100	100	100	100	100
Other current liabilities	1,000	100	100	100	100	100	100	100	100	100	100	100
Mortgages, notes, and bonds payable in one year or more	1,000	100	100	100	100	100	100	100	100	100	100	100
Net worth	1,000	100	100	100	100	100	100	100	100	100	100	100
Total receipts	1,000	100	100	100	100	100	100	100	100	100	100	100
Business receipts	1,000	100	100	100	100	100	100	100	100	100	100	100
Net long-term capital gain reduced by net short-term capital loss	1,000	100	100	100	100	100	100	100	100	100	100	100
Cost of sales and operating expenses	1,000	100	100	100	100	100	100	100	100	100	100	100
Taxes paid	1,000	100	100	100	100	100	100	100	100	100	100	100
Interest paid	1,000	100	100	100	100	100	100	100	100	100	100	100
Depreciation	1,000	100	100	100	100	100	100	100	100	100	100	100
Employee benefit plans	1,000	100	100	100	100	100	100	100	100	100	100	100
Net income (less deficit)	1,000	100	100	100	100	100	100	100	100	100	100	100
Net income	1,000	100	100	100	100	100	100	100	100	100	100	100
Deficit	1,000	100	100	100	100	100	100	100	100	100	100	100
Income subject to tax	1,000	100	100	100	100	100	100	100	100	100	100	100
Income tax, total	1,000	100	100	100	100	100	100	100	100	100	100	100
Surcharge	1,000	100	100	100	100	100	100	100	100	100	100	100
Credit for U.S. tax paid in foreign	1,000	100	100	100	100	100	100	100	100	100	100	100
Gas and lubricating oil	1,000	100	100	100	100	100	100	100	100	100	100	100
Distributions to stockholders except in own stock	1,000	100	100	100	100	100	100	100	100	100	100	100

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 20.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS,
BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued
[Money amounts in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE												
Number of returns:												
With and without net income.....	81,582	1,506	35,382	17,169	17,926	6,443	2,414	734	3	4	1	-
With net income.....	58,446	645	21,432	13,390	14,318	5,705	2,252	696	3	-	1	-
With income tax.....	(*)	-	-	-	(*)	-	(*)	-	-	-	-	-
Total assets.....	9,913,770	-	801,105	1,253,960	2,773,391	2,270,084	1,600,991	1,122,165	17,290	47,842	26,936	-
Notes and accounts receivable, net.....	2,328,113	-	130,455	247,431	636,687	614,018	374,648	299,465	3,089	14,753	7,567	-
Inventories.....	3,678,079	-	259,244	438,878	961,449	867,193	693,389	435,410	2,768	12,287	7,461	-
Cash, Government obligations, and other current assets.....	1,277,752	-	144,671	194,749	394,515	251,644	168,269	108,931	3,084	6,483	5,406	-
Other investments and loans ²	473,109	-	27,001	58,878	132,909	93,098	67,253	89,545	763	3,412	250	-
Depreciable assets.....	3,073,966	-	391,071	478,326	910,544	607,128	439,200	220,019	9,491	12,610	5,577	-
Less: Accumulated depreciation.....	1,552,450	-	208,586	244,856	444,790	299,244	242,644	103,159	3,421	4,107	1,643	-
Other capital assets less reserves ³	315,797	-	11,918	25,058	99,402	68,519	59,127	46,544	1,405	2,334	1,490	-
Accounts and notes payable ⁴	3,479,321	-	241,070	359,132	801,650	890,175	619,520	537,049	4,600	18,246	7,875	-
Other current liabilities.....	471,367	-	45,984	57,458	118,933	142,157	58,753	46,033	467	951	631	-
Mortgages, notes, and bonds payable in one year or more.....	934,996	-	83,867	132,353	316,897	182,555	117,079	89,219	3,428	7,725	1,873	-
Net worth.....	4,296,952	-	292,369	581,329	1,311,620	953,652	735,309	384,916	6,173	20,385	11,199	-
Total receipts.....	33,881,191	121,143	3,424,605	4,338,989	9,289,619	7,497,486	5,352,550	3,543,613	24,291	113,593	175,302	-
Business receipts.....	33,440,597	115,490	3,384,999	4,297,787	9,173,483	7,357,770	5,301,215	3,501,797	23,090	111,006	173,960	-
Net long-term capital gain reduced by net short-term capital loss.....	36,779	2,807	6,128	5,765	9,374	3,606	5,746	3,341	-	12	-	-
Cost of sales and operations.....	25,625,360	91,446	2,098,756	3,077,295	7,066,891	5,850,629	4,244,885	2,930,020	16,385	93,746	155,307	-
Taxes paid.....	433,578	2,048	66,191	67,564	132,450	70,238	59,558	33,469	262	731	1,067	-
Interest paid.....	148,309	962	12,054	17,310	43,410	30,240	22,574	19,569	408	1,082	700	-
Depreciation.....	273,505	1,335	42,130	47,998	77,634	55,004	28,930	17,047	1,147	1,739	541	-
Employee benefit plans.....	84,533	80	15,768	7,344	17,815	21,957	13,469	7,734	167	191	8	-
Net income (less deficit).....	863,229	-6,018	57,043	124,010	237,134	191,527	152,181	87,089	1,073	7,505	11,685	-
Net income.....	1,017,963	3,847	114,277	147,324	283,643	203,719	154,844	90,046	1,073	7,505	11,685	-
Deficit.....	154,734	9,865	57,234	23,314	46,509	12,192	2,663	2,957	-	-	-	-
Income subject to tax.....	(*)	-	-	-	(*)	-	(*)	-	-	-	-	-
Income tax, total.....	(*)	-	-	-	(*)	-	(*)	-	-	-	-	-
Surcharge.....	(*)	-	-	-	(*)	-	(*)	-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	11	-	1	-	2	1	1	4	-	2	-	-
Distributions to stockholders except in own stock.....	589,928	9,825	65,222	73,495	148,806	106,516	97,910	68,395	976	5,197	13,586	-
FINANCE, INSURANCE, AND REAL ESTATE												
Number of returns:												
With and without net income.....	25,755	896	13,770	4,217	4,301	1,297	645	619	7	2	1	-
With net income.....	15,904	521	8,170	2,207	3,291	936	(*)	450	3	1	1	-
With income tax.....	3	-	-	-	-	1	-	2	-	-	-	-
Total assets.....	3,193,029	-	252,190	298,894	647,400	471,061	444,722	956,879	50,760	41,627	29,496	-
Notes and accounts receivable, net.....	649,738	-	46,161	66,380	132,772	79,860	14,593	268,539	13,731	431	27,271	-
Inventories.....	19,364	-	3,417	172	12,589	-	-	3,186	-	-	-	-
Cash, Government obligations, and other current assets.....	907,513	-	81,031	74,601	132,067	112,438	137,214	353,682	10,375	5,311	794	-
Other investments and loans ²	336,625	-	28,828	78,953	90,975	44,936	46,620	72,905	5,407	17,129	874	-
Depreciable assets.....	440,183	-	64,742	39,027	77,007	47,095	68,905	117,948	12,140	13,191	128	-
Less: Accumulated depreciation.....	107,727	-	24,766	11,550	20,030	10,203	6,930	31,209	559	2,440	40	-
Other capital assets less reserves ³	753,503	-	38,064	71,027	177,802	173,153	128,437	156,207	1,005	7,808	-	-
Accounts and notes payable ⁴	1,046,902	-	68,739	79,952	176,153	133,840	162,812	366,507	14,610	17,697	26,592	-
Other current liabilities.....	225,944	-	21,303	9,741	42,316	21,937	18,312	106,414	436	5,180	305	-
Mortgages, notes, and bonds payable in one year or more.....	662,123	-	27,216	52,658	165,971	137,553	93,358	163,828	12,161	9,378	-	-
Net worth.....	765,697	-	82,208	91,603	196,470	94,555	33,367	256,642	-897	9,350	2,399	-
Total receipts.....	1,410,564	37,648	452,695	193,915	291,781	106,055	129,119	145,163	5,304	45,324	3,560	-
Business receipts.....	1,021,199	795	415,785	154,479	222,866	38,616	90,559	50,788	1,398	42,670	3,243	-
Net long-term capital gain reduced by net short-term capital loss.....	17,905	437	7,433	1,488	1,671	1,478	322	4,544	479	-	53	-
Cost of sales and operations.....	278,851	225	124,617	31,306	25,299	10,926	35,596	8,138	561	42,183	-	-
Taxes paid.....	43,165	1,365	9,551	6,336	9,381	3,713	7,145	4,968	107	400	199	-
Interest paid.....	69,122	2,933	4,210	4,717	14,402	13,595	13,446	14,600	341	658	220	-
Depreciation.....	33,140	227	7,463	4,377	6,109	3,323	2,649	7,441	486	1,055	10	-
Employee benefit plans.....	19,090	1	2,565	3,092	8,087	773	2,777	1,690	-	46	59	-
Net income (less deficit).....	122,027	12,846	27,368	6,126	39,680	18,820	4,001	14,097	-335	-1,870	1,294	-
Net income.....	193,498	13,633	46,032	16,270	54,071	24,074	(*)	25,334	617	900	1,294	-
Deficit.....	71,471	787	18,664	10,144	14,391	5,254	7,272	11,237	952	2,770	-	-
Income subject to tax.....	201	-	-	-	-	11	-	190	-	-	-	-
Income tax, total.....	55	-	-	-	-	3	-	52	-	-	-	-
Surcharge.....	5	-	-	-	-	(5)	-	5	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	4	-	-	-	3	-	-	1	-	-	-	-
Distributions to stockholders except in own stock.....	128,420	11,146	29,912	10,614	29,804	26,632	4,980	13,973	445	914	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 20.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets ¹										
		Per assets:	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES												
Number of returns:												
With and without net income.....	42,154	1,312	27,463	5,838	4,330	2,117	851	235	8	-	-	-
With net income.....	24,455	377	16,718	3,583	2,587	1,542	508	138	2	-	-	-
With income tax.....	-	-	-	-	-	-	-	-	-	-	-	-
Total assets.....	3,286,499	-	455,135	406,893	670,084	736,313	568,945	402,245	46,894	-	-	-
Notes and accounts receivable, net.....	433,774	-	63,438	47,802	106,331	86,837	98,428	30,120	818	-	-	-
Inventories.....	117,347	-	25,764	25,032	26,886	20,132	13,365	4,233	1,935	-	-	-
Cash, government obligations, and other current assets.....	481,983	-	112,181	69,975	79,733	101,813	74,714	33,166	10,401	-	-	-
Other investments and loans ²	199,174	-	20,397	32,599	49,117	35,098	42,386	13,463	134	-	-	-
Depreciable assets.....	2,305,263	-	413,365	337,664	575,420	658,480	423,951	363,386	32,997	-	-	-
Less: Accumulated depreciation.....	1,194,341	-	233,712	160,434	265,509	242,821	143,613	101,565	6,687	-	-	-
Other capital assets less reserves ³	245,449	-	16,423	24,752	56,937	54,097	44,033	44,726	4,481	-	-	-
Accounts and notes payable ⁴	726,333	-	129,174	79,946	144,355	152,192	129,675	72,351	12,140	-	-	-
Other current liabilities.....	222,683	-	43,369	23,434	43,032	46,924	58,669	11,649	1,556	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	1,021,976	-	58,534	43,003	156,526	288,093	211,259	228,656	21,905	-	-	-
Net worth.....	386,174	-	103,949	106,476	226,723	202,835	128,059	48,695	9,437	-	-	-
Total receipts.....	5,422,363	50,671	1,829,714	873,662	952,523	896,132	544,877	305,727	17,057	-	-	-
Business receipts.....	5,309,927	55,534	1,804,595	856,729	929,577	868,412	522,777	259,477	12,827	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	3,995	151	2,526	965	1,541	919	322	2,551	-	-	-	-
Cost of sales and operations.....	2,824,425	23,249	888,392	494,064	491,393	440,849	321,581	156,308	7,989	-	-	-
Taxes paid.....	180,347	1,326	54,033	27,731	31,967	34,790	16,490	13,050	960	-	-	-
Interest paid.....	82,380	222	8,517	6,899	16,617	18,111	13,962	16,310	1,742	-	-	-
Depreciation.....	246,176	2,067	48,645	29,784	49,923	55,754	25,151	25,406	3,446	-	-	-
Employee benefit plans.....	55,247	1,710	24,033	8,106	6,422	6,930	5,935	2,096	115	-	-	-
Net income (less deficit).....	144,711	-3,447	30,478	24,866	3,481	50,767	31,330	10,809	-1,172	-	-	-
Net income.....	337,414	2,134	97,974	48,488	53,179	76,526	37,550	20,800	764	-	-	-
Deficit.....	190,703	5,982	67,496	23,621	49,698	25,759	6,220	9,991	1,936	-	-	-
Income subject to tax.....	-	-	-	-	-	-	-	-	-	-	-	-
Income tax, total.....	-	-	-	-	-	-	-	-	-	-	-	-
Surcharge.....	-	-	-	-	-	-	-	-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	32	-	32	-	-	(5)	-	(5)	-	-	-	-
Distributions to stockholders except in own stock.....	189,893	529	53,691	27,997	27,016	35,789	29,898	11,452	3,521	-	-	-

* Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes "Nature of business not allocable" which is not shown separately.²Includes loans to stockholders, mortgage and real estate loans and "Other investments."³Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.⁴Includes accounts payable and mortgages, notes and bonds payable in less than one year.⁵Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Explanation of Terms

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1968.

Accounting periods

These are discussed in section 1.

Accounts payable

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were includable in the statistics for "other current liabilities."

Deposits and withdrawable shares may have been reported in accounts payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Accumulated amortization

See "Intangible assets."

Accumulated depletion

See "Depletable assets."

Accumulated depreciation

See "Depreciable assets."

Active corporation returns

Active corporation returns were those with any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all financial statistics presented.

Additional tax under controlled group provisions

Included in this item were (1) the increase in tax for members of controlled groups which allocated a single surtax exemption among the members of the group under the provisions of section 1561 of the Internal Revenue Code, and (2)

the 6 percent penalty tax imposed by the provisions of section 1562 on members of those controlled groups which elected to claim multiple surtax exemptions.

For those corporations which allocated a single surtax exemption under section 1561, the additional tax was derived to represent the extra tax, computed at the surtax rate, which resulted from the difference between the exemption normally allowed corporations and the corporation's share of the group exemption.

Under section 1562 each group member was allowed a full surtax exemption. The 6 percent penalty tax was required for each member of the group reporting taxable income and was in addition to regular normal tax and surtax (or alternative tax) on taxable income. However, if only one member of the group reported taxable income, no penalty tax was required of that member. Additional tax was computed at 6 percent of the surtax exemption. Since the exemption could not exceed \$25,000, the maximum penalty tax per return was \$1,500.

In order to provide more representative statistics, special treatment was required in the course of data processing. The additional tax was a derived amount rather than the amount reported on the tax return line. This was because data were processed in thousands of dollars. Therefore, in order to avoid distortion caused by rounding the penalty tax to either \$1,000 or \$2,000, the tax was derived instead by taking 6 percent of the first \$25,000 of taxable income and prorating the results according to the number of months in the accounting period for which the corporation was subject to the "controlled group" provisions. Results in full dollars were later processed in thousands of dollars.

Income tax shown throughout this report includes the additional tax under controlled group provisions. For additional information on controlled groups, see the discussion of "Members of controlled groups."

Additional tax under controlled group provisions for multiple surtax exemptions under section 1562

See "Additional tax under controlled group provisions."

Additional tax under controlled group provisions for reduction in surtax exemption under section 1561

See "Additional tax under controlled group provisions."

Additional tax under controlled group surtax exemption provisions

See "Additional tax under controlled group provisions."

Adjustment for certain investment companies

This is a derived amount representing a special deduction allowed regulated investment companies and real estate investment trusts. This adjustment represented a deduction involved in determining the income subject to tax for the amounts distributed or deemed distributed to shareholders.

Advertising

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The types of expenditures covered by the advertising deduction may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Allowance for bad debts

Allowance for bad debts, as reported on the balance sheet, was the reserve or allowance set aside to cover uncollectible or doubtful notes, accounts, and loans. See also, "Notes and accounts receivable."

Alternative tax

Alternative tax is discussed under "Income tax" in this section.

Amortization

Amortization was the sum of:

- (1) Deferred expenses written off for—
 - (a) Research and experimental expenditures (section 174)
 - (b) Exploration and development expenditures (sections 615 and 616)
 - (c) Organizational expenditures (section 248)
 - (d) Trademark and tradename expenditures (section 177)
- (2) Any remaining deductions in lieu of depreciation for emergency facilities for the national defense, certified by the Federal Government before 1960. Actual amortization over the 60-month period provided by Code section 168 may have been delayed by (a) the time required to complete the facility and by (b) the election to begin amortization with the next full taxable year after acquisition or completion of the facility.

Amounts shown include amortization reported as a manufacturing or operating cost.

Annual returns

Annual returns were filed for twelve-month accounting periods ended in July 1968 through June 1969.

Bad debts

Bad debts occurring during the year, or a reasonable addition to an allowance or reserve for bad debts, were allowable as a deduction under Code section 166.

When bad debts which were not recovered during a year were deducted using the reserve method the amount recovered was regarded as an income item and included in "other receipts." Section 593 of the Code defined the acceptable reserve method of accounting for bad debts (and limited the deduction) for banking and savings institutions.

For banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable as bad debts under Code section 582. For other corporations, such losses were subject to the special capital gain or loss provisions of the law.

Business receipts

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as automatic data processing equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. See also, "Cost of sales and operations."

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections, discounts, and service charges, when identified in schedules attached to the return. In some instances, such income included interest which was not separately identified. (Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts.) Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated.

Generally, in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required spe-

cial statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Calendar year returns

These were returns filed for the twelve-month accounting period ended December 1968.

Capital stock

Capital stock represented amounts of outstanding shares, both common and preferred, of ownership in the corporation as shown in the balance sheet.

Cash

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims generally used and accepted as money.

Compensation of officers

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, bonds, or other benefits, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Consolidated returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return for a parent corporation and its subsidiaries constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) corporations designated tax-exempt under Code section 501, and (5) China Trade Act corporations. Affiliated insurance companies were allowed to file a consolidated return if they were taxable under the same provisions of the Code; however, noninsurance companies with which they also may have been affiliated could not be included in the same return.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

Constructive taxable income from related foreign corporations

This represented the sum of (1) includable income of Controlled Foreign Corporations, and (2) foreign dividend income resulting from foreign taxes deemed paid. Each of these items is discussed under separate headings.

Contributions or gifts

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170, 809, and 882. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction; certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the 5 preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income.

Controlled groups

See "Members of controlled groups."

Cost of property used for investment credit

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of 4 years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be claimed for 1968 either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1372, for use by their shareholders in computing their investment credit.

The cost of used property eligible for investment credit was limited to \$50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, "Investment credit."

Although corporations generally reported their investments at cost, most corporations claiming the investment credit for leased property used the fair market value instead.

Cost of property used for investment credit included the cost of property subject to the suspension of the investment credit. The total cost of such property was not required to be reported separately and, therefore, is not available. Corporations were allowed to exempt no more than \$20,000 of the cost or basis of property (less any exemption that may have been used in 1966 and 1967) which otherwise would have been considered as suspension period property, and to claim investment credit on that exempted amount. For taxable year 1968, then, the amount available for exemption was \$20,000, less any amounts claimed as exemptions for taxable years

1966 and 1967. The amount selected for exemption from suspension period property was also limited by some restrictions and exclusions. For example, "affiliated groups," defined in terms of 50 percent stock ownership, were allowed only one exemption for the group as a whole. Also, an exemption was not allowed for property involved in transactions between certain related taxpayers. In the case of leased property, the exemption (and the credit based on it) could not be passed on to the lessee even though for ordinary investment credit purposes this treatment was allowed. However, a lessor in the business of leasing property could claim a credit on exempted property. (See "Suspension period property" in this section.) Suspension period property should continue to affect the statistics for some years to come since the investment is reported and the credit is claimed in the year the property is placed in service.

Cost of sales and operations

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were cost of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses, considered part of the cost of goods sold, included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

The income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets. Therefore, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Cost of treasury stock

Cost of treasury stock was the total value of issued common or preferred stock, which had been reacquired, was held at the end of the year by the issuing corporation, and was available for resale or cancellation. The issuing corporation may have reacquired the capital stock by purchase, by donation to the corporation, or in settlement of a debt due the corporation. Treasury stock was not part of capital stock outstanding and did not include unissued capital stock.

The amounts shown may be somewhat understated. Treasury stock intended for resale may have been reported as an asset on some tax returns and if not clearly identified would have been included in the statistics for "other investments."

Credit for United States tax paid on nonhighway gasoline and lubricating oil

This was a credit allowed in full or in stated amounts by section 39 of the Code for gasoline used on farms for farming purposes or for gasoline used for off-highway purposes or by local transit systems, or for lubricating oil used in other than

highway motor vehicles. This credit against payment of income tax, allowed only if taken on a timely filed return, was devised to provide a more efficient administration of gasoline and lubricating oil excise tax refunds allowed under sections 6420, 6421, and 6424.

Deduction for dividends paid on certain public utility stock

See "Statutory special deductions."

Deficit

See "Net income or deficit."

Depletable assets

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

Depletion was a deduction allowable for the exhaustion of natural deposits or timber. The depletion was computed on the basis of cost for standing timber. In the case of natural deposits the depletion could be computed either on the basis of cost or upon a fixed percentage of the gross income, less rents and royalties, from the depletable property. Generally, for gas and oil wells the gross income was the actual sales price, or representative market or field price if the oil or gas was later converted or manufactured prior to sale. For other minerals, gross income was the gross income from mining, defined to include not only the extractive processes, but also certain treatment processes. Also included as gross income were exploration expenditures, previously deducted, that were required under certain provisions of Code section 617 to be recaptured when the mine reached the production stage.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the taxable income from the property, computed without the depletion deduction. The percentage rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27½ percent.

Under elective provisions of the Code, exploration and development expenditures connected with certain domestic natural deposits (except oil and gas), generally, could be deducted currently, treated as deferred expenses, or capitalized. The amounts deferred or capitalized were not to be reported as depletion.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales or operations.

Depreciable assets

Depreciable assets, reported on the corporation's end-of-year balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets which were depreciable for tax purposes. Such assets, patents and copyrights for example, were includable in intangible assets. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by state insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in "other investments," depreciable assets, or land, depending on how the corporation reported it.

The value of depreciable assets and accumulated depreciation may not be closely related to the current-year depreciation deduction. The balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed for tax purposes.

Depreciation

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953. Revised standards based on replacement practices, which could be used to establish the reasonableness of the allowance, were issued in 1962 and modified in 1965.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. To comply with the definition of depreciation under the Internal Revenue Code, so-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry reported elsewhere in the return were also included in the statistics.

Distributions to stockholders

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of unappropriated retained earnings. Liquidating dividends, when identified, were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock.

For Small Business Corporations electing to be taxed through shareholders, distributions of money made within 2½ months after the close of the tax year were considered to be distributions of the corporation's undistributed taxable income of the preceding taxable year. Otherwise, the statistics do not include amounts taxed but not actually distributed to stockholders in 1968. Conversely, the statistics do include amounts taxed through stockholders in previous years but not distributed until 1968.

Dividends on certain public utility stock subject to a 62.462 percent deduction

These dividends are discussed under, "Dividends received from domestic corporations."

Dividends received deduction

See "Statutory special deductions." See also, "Dividends received from domestic corporations."

Dividends received from domestic corporations

Dividends received from domestic corporations represented most distributions from current as well as accumulated earnings and profits of companies incorporated in the United States. For the most part, dividends received from domestic corporations included those recognized in computing the special deduction from net income for domestic intercorporate dividends received. (See "Statutory special deductions" in this section.)

Certain domestic dividends, although not deductible, were nevertheless included in dividends received from domestic corporations. They were dividends received by regulated investment companies, real estate investment trusts, and Small Business Corporations electing to be taxed through shareholders. Certain other dividends not deductible were treated for the statistics as "other receipts" except where shown separately as "other dividend income" in table 8. See "Other dividend income" in this section.

For most of the domestic dividends received, the deductible portion was equal to 85 percent (about 62 percent for dividends received on certain public utility stock). However, a 100 percent deduction was allowed for dividends received by members of a controlled group from other members of the same controlled group. This deduction was allowed when the group did not elect to file a consolidated return and agreed instead to apportion a single \$25,000 surtax exemption among the group members.

Dividend distributions among member corporations electing to file a consolidated return were eliminated as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts received from corporations that were outside the tax-defined affiliated group.

Table 8 of this report shows statistics for the types of dividends included in domestic dividends for this report.

Dividends received from foreign corporations

These dividends were paid from current as well as accumulated earnings and profits of companies incorporated in foreign countries.

Dividends from foreign corporations included (1) dividends, subject to the 85 percent deduction, received by United States corporations from those foreign corporations at least 50 percent or more of whose gross income was effectively connected with business conducted in the United States, (2) dividends, subject to the 100 percent deduction, received by United States corporations from wholly owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of United States trade or business, and (3) any other foreign dividends including (a) minimum distributions of Controlled Foreign Corporation profits under subpart F of the Internal Revenue Code, (b) certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, and (c) foreign dividends received by Small Business Corporations electing to be taxed through shareholders.

Excluded from the dividend statistics was the "gross-up" of foreign taxes paid or deemed paid from the earnings and profits from which the dividends of subsidiaries incorporated in "developed" countries were distributed. This was done even though gross-up was considered by law to be part of the dividends received. Dividends only constructively received from foreign subsidiaries reported on the tax returns as "includable income from Controlled Foreign Corporations" were also excluded. If these amounts were actually distributed at a later date, they were neither retaxed nor reported.

Foreign dividend statistics presented in this report may be somewhat understated because of variations in taxpayer reporting. Some corporations reported certain foreign dividends as "includable income from Controlled Foreign Corporations," since both were reported in the schedule for dividends received. Where identified, the amounts were treated as foreign dividends for the statistics.

Dividends subject to 85 percent deduction

See "Dividends received from domestic corporations" and "Dividends received from foreign corporations."

Estimated tax payments

See the discussion in the Changes in Law section of this report.

Exemption from suspension period property

For a discussion of this item in connection with investment credit, see "Suspension period property."

Foreign dividend income resulting from foreign taxes deemed paid

Foreign dividend income resulting from foreign taxes deemed paid related to certain foreign taxes on foreign profits of subsidiary companies incorporated in "developed countries" (defined in Code section 955). If dividends were distributed to a domestic corporation (from these foreign profits), the domestic corporation was required to increase (or "gross-up") such dividends by a proportionate amount of the foreign taxes deemed paid on the foreign profits for which the domestic corporation claimed a foreign tax credit. See also, "Foreign tax credit."

Generally, for the statistics, foreign dividend income resulting from foreign taxes deemed paid was added to includable income of Controlled Foreign Corporations, and the sum of both types of income is shown as "Constructive taxable income from related foreign corporations." Table 8, however, shows the items separately.

Foreign tax credit

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (including the surcharge, but excluding tax from recomputing prior year investment credit) claimed for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or United States possessions.

Taxes deemed to have been paid included amounts paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits. The foreign tax deemed paid also included amounts paid on certain income only constructively received from foreign sources. See the explanations of "Dividends received from foreign corporations" and "Includable income of Controlled Foreign Corporations."

Foreign corporations engaged in trade or business in the United States were also allowed the credit for the taxes paid

on income effectively connected with the conduct of United States trade or business.

The credit was limited by law. Either an "overall" limitation or a "per country" limitation could be used. Under the "overall" limitation the total credit allowable for all foreign taxes could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income. In contrast, under the "per country" limitation the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from that country bore to the corporation's total taxable income. However, Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the limitations. Generally, such amounts could be carried back first to the 2 preceding taxable years and then forward to the 5 succeeding years. But, for the foreign corporations described above, no amount could be carried to or from a taxable year beginning before January 1, 1967. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit is not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and, to the extent they were within the limitation for 1968, were reflected in the foreign tax credit statistics for 1968.

As a result of the *carryback* provisions of the law, the foreign tax credit statistics for 1968 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the *carryback* of some foreign taxes from 1969 and 1970.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through shareholders could not be reduced by foreign tax credit since these companies were not eligible to claim the credit.

Income tax as shown in this report is before foreign tax credit.

Forms 1120S

See "Small Business Corporation returns."

Inactive corporation returns

Inactive corporation returns were those showing no item of income or deduction. Returns could be filed by an inactive corporation in accordance with the regulation that a corporation in existence during any portion of the taxable year must file a return. The number of inactive corporation returns is presented in tables B and 21. Financial data from the returns of inactive corporations are excluded from this report.

Includable income of Controlled Foreign Corporations

Under Code section 951, this income represented constructive distributions of certain undistributed earnings of foreign corporations controlled by United States corporations. A corporation was considered controlled if more than 50 percent of its voting stock was controlled by United States persons (including corporations), each of which owned at least 10 percent of such voting stock.

The includable undistributed earnings comprised:

(1) Code subpart F income consisting of—

(a) "foreign base company income," which included foreign personal holding company income (income derived from specified types of investments), foreign base company sales income (generally income from the sale of property produced in the United States or a foreign country by one corporation and sold by a related corporation organized in another country for use outside that country), and foreign base company service income;

(b) income attributable to premiums received on United States risks by foreign insurance companies that were Controlled Foreign Corporations.

(2) Any previously excluded subpart F income (subpart F income was not taxed if it was invested in qualified assets in less developed countries until withdrawn or remitted to the United States parent).

(3) Any increase in Controlled Foreign Corporation earnings due to investments in United States property.

Income from qualified investments in less developed countries, or from sales of United States exports, was specifically excluded from foreign base company income.

No constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the Controlled Foreign Corporation was made. (See "Dividends received from foreign corporations.")

An analysis of some large corporation returns revealed instances of amounts reported as includable income of Controlled Foreign Corporations that were in fact dividends received from foreign corporations (both were reported in the schedule for dividends received). Where identified, they were transferred to the statistics for foreign dividends. Because the full extent of such variations in taxpayer reporting is not known, the amounts shown in the statistics may be somewhat overstated.

Income resulting from foreign taxes deemed paid

See "Foreign dividend income resulting from foreign taxes deemed paid."

Income subject to tax

Income subject to tax was defined for the statistics as the amount upon which the corporation income tax was imposed. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations, and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the 25-percent tax on capital gain was applicable; the special capital gains tax base of Small Business Corporations electing to be taxed through their shareholders (see "Small Business Corporation returns"); the several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. However, small amounts of regulated investment company undistributed long-term capital gains were excluded.

For most corporations, income subject to tax consisted of net income minus certain additional deductions summarized in this report as statutory special deductions. (See "Income

Tax Surcharge, Effect on Income Subject to Tax and Other Data" in the "Changes in Law" section of this report. Also see "Statutory special deductions" in this section.) However, there were certain exceptions where total net income minus statutory special deductions did not equal income subject to tax. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryover period.

Also, the tax base applicable to life insurance companies, and to regulated investment companies, and real estate investment trusts was not defined as net income less statutory special deductions.

For life insurance company statistics, net income was derived from gain or loss from operations (which included the "company's share" of investment income) to which statutory special deductions were added back. Income subject to tax was the smaller of gain from operations and the "company's share" of investment income minus the deductions applicable, plus, when this investment income was the smaller, half the difference between investment income and gain from operations. To this total was added any amount subtracted from the policyholders' surplus account (which contained income nontaxable in the year earned, but taxable later on when withdrawn from this reserve account, even if the company had no current year net income).

In addition, the life insurance company provisions applied to mutual savings banks with life insurance departments; the banking and insurance departments were each separately taxed although data for the two departments were combined for the statistics. In the case of regulated investment companies and real estate investment trusts, any net long-term capital gain (reduced by net short-term capital loss) which was not distributed to shareholders was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular rates. Alternative tax, described under "Income tax," was not allowed. Undistributed net long-term capital gain taxed at 25 percent was not available in the tax return form and no attempt was made to obtain it from attached schedules for the statistics.

Income tax

Income tax was the gross amount of tax liability before deducting the investment and foreign tax credits, and included the surcharge imposed by the Revenue and Expenditure Control Act of 1968 on corporations with accounting periods ended January through June 1968 (see "Changes in Law"). Unless otherwise indicated, it also included the tax from recomputing prior year investment credit. (See "Tax from recomputing prior year investment credit.")

The tax from recomputing prior year investment credit, as well as the special provisions of the Internal Revenue Code applicable to insurance businesses, account for the tax shown in this report for returns without net income. These returns account for only a very small number of returns with tax.

In general, the income tax (before surcharge and tax from recomputing prior year investment credit) consisted of (1) normal tax of 22 percent on total taxable income plus (2) surtax of 26 percent on total taxable income in excess of \$25,000, or (3) alternative tax comprising 25 percent of the

excess of net long-term capital gain over net short-term capital loss, and normal tax and surtax on the balance of taxable income. Alternative tax was used only if it was less than the normal tax and surtax on total taxable income. Income tax also included (4) the special tax on certain long-term capital gains of Small Business Corporations electing to be taxed through their shareholders, and (5) the 25 percent tax on net long-term capital gain (reduced by net short-term capital loss) applicable to regulated investment companies and real estate investment trusts.

Statistics for income tax do not reflect the Personal Holding Company tax nor do they reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1968 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforcement activities, and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1968.

Income tax after foreign tax credit

Income tax after foreign tax credit was the amount available for reduction by investment credit. It does not, therefore, include tax from recomputing prior year investment credit.

Income taxed at normal tax and surtax rates

(See "Income subject to tax" and "Income tax.")

Industrial divisions and groups

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from filing consolidated returns as well as from a change in the principal source of total receipts.

The industry groupings conform with the Enterprise Standard Industrial Classification issued by the Office of Statistical Policy in the Office of Management and Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

See "Changes in Industrial Classification" and also section 6, Industrial Classification.

Intangible assets

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not

amortizable, were included with "other assets." Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on State and local obligations

Interest on State and local obligations was exempt from the income tax. Such obligations were issued by States, municipalities and other local governments, the District of Columbia, and U.S. possessions. Amounts shown are less amortizable bond premium.

Wholly tax-exempt interest usually was reported in schedule M-1, Reconciliation of income per books with income per return, rather than in the income statement on page 1 of the return (see facsimile, Form 1120). In this report it is considered as part of the income statement and is included in total receipts.

Interest on United States obligations

Interest on United States obligations consisted of taxable interest received from obligations issued by the United States, its agencies, or its instrumentalities.

Interest paid

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions. For installment purchases, interest paid included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Intragroup dividends qualifying for 100 percent deduction

See "Dividends received from domestic corporations" and "Dividends received from foreign corporations."

Inventories

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded (and included in "other investments").

Investment credit

Investment credit was the reduction, after limitations, of income tax (including the surcharge) allowed corporations based on their investments in certain depreciable property with a useful life of 4 years or more. If property was disposed of prior to the life used when computing the credit, the credit taken had to be paid back as an additional tax for the year in

which the disposition occurred. (See "Tax from recomputing prior year investment credit.")

In general, the investment credit before limitations was equal to 7 percent of "total qualified investment (excluding suspension period property)," an amount derived from the cost of property and designed to give weight to investments in longer-lived assets. (See "Investment qualified for credit.") The credit claimed could equal the income tax available for investment credit—income tax (including surcharge but excluding tax from recomputing prior year investment credit) less foreign tax credit—unless the tax available for the credit was in excess of \$25,000. Then, the investment credit was limited to \$25,000 plus 50 percent of the excess over \$25,000.

The amount of credit allowable was also subject to limitation by the "suspended investment credit," i.e., the amount that would ordinarily have been allowed as investment credit but for the suspension period. The effect of the requirement was to further reduce investment credit by reducing the tax against which the credit could be applied. Generally, the investment credit that could not be claimed became the unused investment credit for the current taxable year and could be used to reduce the income tax liability in other years. See "Unused investment credit."

Property purchased and eligible for the credit was: (1) tangible personal property; (2) real property (except buildings and their structural components), if the real property was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities; and (3) elevators and escalators. However, property with a useful life of less than 4 years was not eligible for the investment credit, and used property was further limited in that it could not exceed \$50,000. Also ineligible for investment credit was (1) property used for lodging, (2) property used by certain tax-exempt corporations, (3) property leased to or owned by government units, (4) property consisting of livestock, and (5) property (except certain aircraft) used predominantly outside the United States.

Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through shareholders could not be reduced by investment credit since these companies were not eligible to claim the credit (their investments were allocated among the shareholders who then claimed the credit).

Unless otherwise indicated income tax is before investment credit.

Investment credit carryover

Investment credit carryover represented that part of the tentative or earned credit brought forward from previous years because it exceeded the limitations based on the size of income tax, or there was no income tax against which it could be applied. The law provided that unused credit could be carried back and applied against income tax of the 3 preceding taxable years (but only to taxable years ended after December 31, 1961) and any unused balance could then be carried forward and applied against income tax in each of the 7 succeeding years.

Unused credits accumulated after 1968 and carried back to this year were not reportable on the current year returns as filed, and, therefore, could not be reflected in the statistics.

Investment qualified for credit

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of 4 years or more and otherwise eligible for the investment credit. Purchases of new property and, to a limited extent, purchases of used property were taken into account, however, the total investment in used property could not exceed \$50,000 for a taxable year. For corporations in general, total investment qualified for credit equaled the sum of the full amount invested in property with a useful life of at least 8 years, two-thirds of the amount invested in property with a useful life of at least 6 years but less than 8 years, and one-third of the amount invested in property with a useful life of at least 4 years but less than 6 years.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment, but to use a reduced percentage in computing the tentative investment credit. (See "Tentative investment credit.") Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative investment credit. Other limitations applied to certain banking and savings institutions, investment companies, and cooperatives.

For 1968, investment qualified for credit includes suspension period property. The base, however, upon which the tentative or earned investment credit was computed is shown in the statistics as "Total qualified investment (excluding suspension period property)." The computation of the base was: investment qualified for credit minus qualified investment in suspension period property plus qualified exemption.

Investments in Government obligations

This balance sheet asset item comprised bonds or other obligations of a State, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government. In those instances where a corporation reported only one total for investments in Government obligations and did not indicate whether the obligations represented those of the United States or of State and local Governments, the total was treated as investments in U.S. obligations.

Land

Land was reported as a separate capital asset on the balance sheet. Although not ordinarily subject to depreciation, land certified as an emergency facility for the national defense was amortizable. If such land was still being amortized in 1968 on the books of account, the corporation could report in the balance sheet only the net land value, after reduction by this amortization.

Loans from stockholders

Loans from stockholders were regarded as long-term in du-

ration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders

Loans to stockholders were regarded as long-term in duration and included loans to individuals and corporations as well as to other stockholders.

Major industry

See "Industrial divisions and groups."

Members of controlled groups

Members of controlled groups were those corporations which were related to one another generally through 80 percent or more common stock ownership and which filed separate tax returns under the provisions of Code sections 1561-1563. These provisions also effectively covered the filing prerequisites for most consolidated returns since the stock ownership requirement used to define an affiliated group eligible to file a consolidated return was similar to the controlled group ownership requirements. (See "Consolidated returns.")

The controlled group provisions applied when a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary group), or when an individual, estate or trust had 80 percent or more control of two or more corporations (brother-sister group). Combination groups were also possible when an individual, estate or trust controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Also, two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

In all cases control was based, in general, on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved. Certain corporations were not considered as members of "controlled groups." Included in this category were franchised corporations, tax-exempt organizations, foreign corporations with income not effectively connected with a U.S. trade or business, and corporations which were members of the controlled group for less than one-half the days in their taxable year that preceded December 31.

Code section 1561 limited the \$25,000 surtax exemption to one per group. Under Code section 1562, members of a group could elect to claim separate exemptions on their income tax returns; however, each member had to pay an additional tax equal to 6 percent of its surtax exemption. See "Additional tax under controlled group provisions."

Members of groups allocating one surtax exemption under section 1561

See "Members of controlled groups."

Members of groups electing to use multiple surtax exemptions under section 1562

See "Members of controlled groups."

Minor industry

See "Industrial divisions and groups."

Mortgage and real estate loans

Mortgage and real estate loans were, in general, the total amount which a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. This was the largest asset item reported for mutual savings banks and savings and loan associations. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the allowance for bad debts.

Mortgages, notes, and bonds payable

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Multiple surtax exemptions under section 1562

See "Additional tax under controlled group provisions."

Net capital gains

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held for 6 months or less) or long-term (if the asset was held for more than 6 months). For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any net short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax rate of only 25 percent. Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the 5 succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, (7) certain copyrights, literary and musical compositions or similar property,

(8) certain gains on the sale or exchange of patents, inventions or designs, secret formulas or processes, or similar property rights by a domestic corporation to its more than 50 percent owned Controlled Foreign Corporations, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock. (See "Dividends received from foreign corporations.")

But net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at a maximum rate of only 25 percent, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business; (2) timber cut by the taxpayer during the year if owned, or held under contract to cut, for more than 6 months before the beginning of the taxable year, and if an election was made under section 631 to treat the cutting as a sale or exchange of property used in trade or business; (3) domestic iron ore, timber, or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business; (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months; and (5) livestock, except poultry, held for drafting, breeding, or dairying purposes, and held for 12 months or more.

The amount of gain eligible for capital gains treatment in the case of depreciable property dispositions was limited. Code section 1245 provided that eligible gain for most depreciable property other than certain realty be based on the amount of depreciation allowed prior to January 1, 1962. Code section 1250 provided that eligible gain for certain depreciable realty be based on the amount of depreciation allowed prior to January 1, 1963, as well as on the method used to compute depreciation after this date and the length of time the property was held from the time it was acquired until the time it was disposed of. Neither of these provisions had any effect on the treatment under section 1231 of losses resulting from disposition of such depreciable property. For a description of the depreciable property to which sections 1245 and 1250 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, but only if they were held for more than 6 months. Such involuntary conversions resulted from theft, seizure, de-

struction, requisition, and condemnation. But if losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no Schedule D was filed in support of these transactions, the entire amount was treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; (5) securities by dealers; and (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by a domestic corporation and its more than 50 percent owned Controlled Foreign Corporation.

As explained under the definition of "Net capital gains," a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains (though not losses) on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of sections 1245 and 1250. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communications, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings or their structural components in the case of tangible property, or represented leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under sections 1245 and 1250, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under section 1245, the amount of gain treated as ordinary income was based on the depreciation (or amortization in the case of emergency facilities) allowed or allowable after December 31, 1961. This "depreciation recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

Under section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after December 31, 1963. But this "depreciation recapture" was further qualified so that if the property was held for more than 1 year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed under some accelerated method, and the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all.

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, or sales of real estate by real estate subdividers, developers, and operative builders. If these transactions were reflected in business receipts and cost of goods sold in the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transactions, representing the difference between the receipts and the cost of sales, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of sales was more than 50 percent of the receipts. (See "Business receipts.") The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net income after tax

This amount was derived by subtracting income tax (including surcharge and tax from recomputing prior year investment credit) after investment credit from net income. It does not take into account (1) the additional credit for foreign taxes paid or accrued, or (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates.

Net income or deficit

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions, as defined by the Internal Revenue Code. Net income reflects not only actual receipts by a corporation, but also certain income from related foreign corporations only constructively received. For additional information about foreign

income, see "Includable income of Controlled Foreign Corporations" and "Foreign dividend income resulting from foreign taxes deemed paid."

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is, with the exception of certain long-term capital gains, excluded from income subject to tax. Net income is also larger because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax.

For mutual insurance companies other than life or marine, and other than certain fire or flood insurance companies, the net income used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, the subtractions from the Protection Against Loss (PAL) account and the statutory special deductions allowed corporations generally. Thus, net income reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. Statutory deductions from underwriting income and subtractions from the PAL account are described in the return form and instructions at the end of the report, and in Code sections 823 and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than \$500,000, and with no reserve in the PAL account. The provisions were elective. Electing companies were not required to report underwriting income.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

Net long-term capital gain reduced by net short-term capital loss

See "Net capital gains."

Net long-term capital gain taxed at 25 percent

This was the part of the tax base allowed under section 1201 for those returns where the alternative tax rate resulted in a lower tax liability than would have resulted from using normal tax and surtax rates on total taxable income.

Income subject to tax for returns with alternative tax was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) and (2) income taxed at normal tax and surtax rates (the balance of taxable income).

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax. However, when

net long-term capital gain was greater than "taxable income" (net income minus statutory special deductions) but the 25 percent rate applied to the capital gain was less than the regular rates applied to "taxable income," the capital gain, rather than "taxable income," became the tax base and was used for the income subject to tax statistics.

Net operating loss carryover

See "Statutory special deductions."

Net short-term capital gain reduced by net long-term capital loss

See "Net capital gains."

Net worth

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the net sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Retained earnings, appropriated, (4) Retained earnings, unappropriated, less (5) Cost of treasury stock, each of which is explained under its own heading.

Noncalendar year returns

Returns filed for a twelve-month accounting period ended during July through November 1968 and during January through June 1969 were included in this classification.

Nontaxable returns

Nontaxable returns were defined for the statistics as those that showed neither income tax liability before foreign tax and investment credits nor tax from recomputing prior year investment credit. Not included were returns of Small Business Corporations for which an election was made to be taxed through shareholders.

Most nontaxable returns were without net income. But many returns with net income were nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See "Income subject to tax" and "Statutory special deductions" in this section.)

Notes and accounts receivable

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in "other current assets."

Loans and mortgages may have been reported in notes and accounts receivable by savings and loan associations. When identified, such mortgage loans were transferred to "other investments."

The allowance for bad debts, shown as an adjustment to notes and accounts receivable, may include the reserves for the separate account, mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Number of returns

Returns of inactive corporations were excluded except in tables B and 21 where inactive corporation returns are included in the total number and are also shown separately. (See "Inactive corporation returns.") The number of Form 1120S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in some of the tables. The few returns of unincorporated businesses for which elections were made to be taxed as corporations, under Code section 1361 were excluded from all tables.

Other assets

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets

Assets not allocable to a specific current account in the return form balance sheet, and assets specifically reported as short-term by the corporation, as well as marketable securities other than Government obligations comprised this classification.

Included were prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Also included in other current assets were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges; and real estate subdividers, developers, and operative builders.

Other current liabilities

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return

form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item: unrealized profit on current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than 6 months and if any compensation from insurance was received for such losses.

Other dividend income

Other dividend income comprised those dividends for which a special deduction was not allowed, and included dividends from: (1) China Trade Act Corporations, (2) corporations whose dividends would qualify for the 85 percent deduction except the taxpayer had not held the stock long enough, (3) corporations whose income was from U.S. possessions, (4) exempt (nontaxable) corporations (charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives), (5) real estate investment trusts, (6) regulated investment companies (which are not subject to the 85 percent deduction), (7) Federal Home Loan Bank stock and, (8) Federal Reserve Bank stock. Other dividend income is shown in table 8.

Other employee benefit plans

Contributions made by employers to such plans as death plans, health or accident and sickness plans, and other welfare plans, were deductible under Code section 162. The statistics for this item include amounts identified in the cost of sales or operations schedules.

Excluded were deductions claimed for employer contributions to pensions plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit-sharing, stock bonus, annuity plans.")

Other foreign dividends

Other foreign dividends are discussed under, "Dividends received from foreign corporations."

Other interest

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Other investments

This category generally included long-term non-Government investments and certain investments for which no dis-

inction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities.

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Other liabilities

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of "other liabilities" were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreement; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also included was "other dividend income," which comprised certain dividends for which a special deduction was not allowed. (See "Other dividend income.")

Paid-in or capital surplus

This comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part-year returns

Part-year returns were those filed for accounting periods of less than 12 months which ended in the period July 1968 through June 1969. Such returns were filed as a result of business liquidations, reorganizations, mergers, and changes to new accounting periods.

Payments on declarations of estimated tax

See the discussion in the Changes in Law section of this report.

Payments with applications for extension of filing time

Data for this item were derived from the income tax returns rather than from the applications for extension of time in which to file Form 7004, or its equivalent. Corporations which filed the form on time and paid the required amount of tax liability (tentatively determined) were granted an automatic extension of 3 months in which to file returns. A second extension of 3 months could be granted under certain conditions.

Requesting the extension of time to file the return did not postpone the payment of tax. When an extension was requested, at least half of the unpaid balance of the tax liability tentatively determined (taking into account any credits against tax, as well as any estimated tax payments) was due. If the option of paying the tentatively determined tax liability on an installment basis (with the balance due on or before 3 months after the regular filing date) was not used, the entire amount was due with the application.

The statistics may be slightly understated because of taxpayer reporting variations and because of the inability to identify the total amount from the tax returns.

Pension, profit-sharing, stock bonus, annuity plans

Contributions made by employers to these plans were deductible under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryover feature for certain amounts paid in excess of the limitation. Deductions were also allowed for employer contributions made to benefit plans established for certain United States citizens employed by foreign subsidiaries and branches of domestic corporations. The statistics for this item include such amounts identified in the cost of sales or operations schedules. (See also, "Other employee benefit plans.")

Reduction in surtax exemption under section 1561

See "Additional tax under controlled group provisions."

Rent paid on business property

These deductions for ordinary and necessary expenses consisted of rents paid for the use of land or structures; delay rentals for oil and gas companies; rents paid for leased roads, rolling stock, and work equipment for railroad companies. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses which were related to rents were not deducted directly from the rental income, but were reported among the various business deductions from total receipts. For manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in business receipts.

Repairs

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the cost or basis of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Retained earnings, appropriated

Earnings set aside for specific purposes and not available for distribution to stockholders were included under this heading. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately; and, reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities" or "other current liabilities."

Retained earnings, unappropriated

Retained earnings, unappropriated consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Returns other than Form 1120S

Returns other than Form 1120S was the term used in the statistics to distinguish the returns filed for corporations subject to the regular income tax from Small Business Corporations electing to be taxed through shareholders.

Returns with net income

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code.

Returns without net income

Returns without net income were those for which ordinary and necessary business deductions exceeded gross taxable receipts. In addition to deficit returns, this classification also included returns where gross taxable receipts and business deductions were equal. (See "Net income or deficit" in this section.)

Royalties

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore de-

posits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at a maximum rate of 25 percent. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss.

Size of business receipts

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations with income effectively connected with the conduct of trade or business within the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets and total liabilities.")

Small Business Corporation returns

Form 1120S, U.S. Small Business Corporation Income Tax Return, was filed by corporations electing to be taxed through shareholders under section 1372 of the Code.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. It could not receive more than 80 percent of its gross receipts from sources outside the United States. It also could not receive more than 20 percent of its gross receipts from passive investments (interest, rents, royalties, annuities, and gains from sale or exchange of stock and securities), except if during the first 2 years of business the passive investment income for the year was less than \$3,000.

Net income of Small Business Corporations was computed in the same manner as for most corporations. The net operating loss deduction and other statutory special deductions allowed most corporations, such as for dividends received, could not be taken. The electing corporation was generally not taxed. However, it could be subject to a special 25 percent tax on net long-term capital gain (reduced by net short-term capital loss) if (1) the net long-term capital gain exceeded net short-term capital loss by more than \$25,000, and was more than 50 percent of net income, and (2) net income exceeded \$25,000. Foreign tax credit and investment credit were not available to the corporation to reduce this tax

(although the cost of investment credit property was allocated to shareholders for their use in computing the credit).

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gains (reduced by any tax paid on them by the corporation) retained their character in the hands of the shareholder. Also, shareholders were allowed to deduct their share of the corporations' deficit from other forms of individual (or fiduciary) income as part of their net operating loss deduction. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions

Statutory special deductions is the term used for the statistics to describe the four deductions for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. Since these deductions were allowed by law, in addition to ordinary and necessary business deductions, they are shown as deductions from net income.

Two of the four deductions and part of the intercorporate dividends received deduction (dividends received on certain preferred stock of public utilities) were based on a formula tied to the combined normal tax and surtax rates. Since the combined normal tax and surtax rates were affected by the surcharge, the percentages used for the deductions were also affected. For additional detail see the "Changes in Law" section and "Surcharge" in this section.

In general, net income less the statutory special deductions equaled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts.

Statistics for statutory special deductions are subject to certain limitations inherent in the method of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss carryover and an understatement in amounts shown for the dividends received deduction.

Definition of the four statutory special deductions are:

(1) Net operating loss carryover.—The total net operating loss deduction was based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report, however, consists only of losses from *prior* years

actually used to reduce taxable income for 1968. Losses incurred after 1968 and carried back to that year at a later date could not be reported on the returns used for this report. In general, losses were carried back over a 3 year period and any amount not offset against income during that time could then be carried forward against income for a period not exceeding 5 years. Longer carryover periods were allowed for certain foreign expropriation losses, and for corporations applying for tax assistance under the Trade Expansion Act of 1962, for regulated transportation corporations, and for new life insurance companies. The carryover period was also extended under certain conditions for corporations with unused investment credit.

Net operating losses upon which the current-year deduction was based included (a) the excess of ordinary and necessary business expenses over income in the loss year, and (b) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deducted for the current year was limited to net income reduced first by the deductions for dividends received and for dividends paid on certain preferred stock of public utilities.

(2) Dividends received deduction.—The dividends received deduction, under Code sections 243–246, presented in this report was the sum of the following components:

(a) A deduction equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. This particular deduction accounted for the major portion of the dividends received deduction.

(b) A deduction equal to 85 percent of certain dividends received from foreign corporations (1) which had been engaged in a trade or business within the United States for at least 3 years, and (2) which also had at least 50 percent of their gross income effectively connected with the United States trade or business.

(c) A deduction equal to 100 percent of certain intra-group dividends allowed members of controlled groups not electing to file consolidated returns but instead sharing a single surtax exemption under Code section 1561.

(d) A deduction equal to 100 percent of dividends received from wholly owned foreign subsidiaries whose entire gross income was effectively connected with the conduct of a trade or business within the United States.

(e) A deduction equal to about 61 percent of dividends received on certain preferred stock of public utilities for which a dividends paid deduction, described below, was also allowed the distributing corporation. The applicable percentage was based on the income tax rate, as described earlier, and because of the income tax surcharge varied from 61.3 percent (for corporations with accounting periods ended July through December 1968) to 62.5 percent (for corporations with accounting periods ended January through June 1969).

(f) A deduction equal to 100 percent of dividends received by small business investment companies.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction. For these net income returns the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100

percent deduction for domestic intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

(3) Deduction for dividends paid on certain preferred stock of public utilities.—For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction, based on the income tax rate as described earlier, varied because of the income tax surcharge from a maximum deduction of 27.8 percent of the dividends paid on such stock (for corporations with accounting periods ended July through December 1968), to a deduction of 26.5 percent (for corporations with accounting periods ended January through June 1969.)

If the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed the above-described percentage, of net income after this adjustment.

(4) Western Hemisphere Trade Corporation deduction.—This deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. This special deduction was computed at the same percentage rates as those described for the deduction for dividends paid on certain preferred stock of public utilities. It ranged from 27.8 percent of net income after all other statutory special deductions (for corporations with accounting periods ended July through December 1968), to 26.5 percent (for returns with accounting periods ended January through June 1969).

Surcharge

Surcharge was imposed on the income tax of corporations at a 10 percent annual rate, effective January 1, 1968, and continuing through December 1969. For corporations with accounting periods beginning before the effective date (accounting periods beginning July through December 1967 for purposes of this report) the surcharge was computed on a pro rata basis according to the number of days remaining in the taxable year after December 31, 1967.

The income tax surcharge was based on tax before foreign tax and investment credits and before the addition of tax from recomputing prior year investment credit. Although the surcharge was imposed on income tax computed at the alternative tax rates, it was not used in the determination of whether alternative tax (when the tax computed at alternative rates was less than the tax computed at the regular rates), or the regular tax was more advantageous. In the case of controlled groups of corporations electing to take multiple \$25,000 surtax exemptions, where each member corporation had to pay an additional tax equal to 6 percent of its exemption, the additional tax was part of the tax upon which the 10 percent tax surcharge was computed.

In this report the statistics for income tax include surcharge.

Suspension period property

Suspension period property as shown in the statistics represented the investment qualified for credit (see "Investment qualified for credit") made by corporations in certain prop-

erty acquired or constructed during the suspension period, October 10, 1966 through March 9, 1967; or before May 24, 1967, pursuant to an order placed during the suspension period. If not for the suspension of the investment credit provisions, such acquisitions or construction would have been eligible for the investment credit. Although not allowed, this "suspended investment credit" had to be taken into account when determining the investment credit allowable for the taxable year. (See "Investment credit.")

Corporations were allowed to exempt no more than \$20,000 of the cost or basis of property (less any exemption that may have been used for 1966 and 1967) which otherwise would have been considered as suspension period property, and to claim investment credit on that exempted amount. Also, only one \$20,000 exemption was available for the entire suspension period. Because investment was reported and credit claimed (or credit carryover determined) in the year the property was placed in service, the reporting of the total contractual investment made during the suspension period and subject to the suspension provisions could be spread over several future years.

Certain other property (described in Code section 48(h)) constructed, or acquired during the 5 month suspension period, continued to be eligible for the credit and, therefore, was not required to be treated as suspension period property.

Tax due

Tax due was the amount of income tax liability reported as due at the time the return was filed. To show a tax due the return had to have income tax after foreign tax and investment credits. For this purpose, the income tax included tax from recomputing prior year investment credit and tax on undistributed Personal Holding Company income (which was not tabulated or included in the income tax presented in this report). Tax due, then, was the amount payable after taking into account (a) credit from regulated investment companies; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil.

The entire tax due could be paid with the return at the time of filing; or the corporation could elect to pay the tax due in two equal installments. One installment had to be paid at the prescribed time of filing. The balance was due on or before 3 months after that date.

The amounts shown do not reflect adjustments made after the return was filed. The results of tax audit, carryback of net operating losses, carryback of foreign taxes paid or accrued in future years, or the carryback of unused investment credit, may affect the final tax liability and the tax due.

Tax from recomputing prior year investment credit

This tax, a recapture of investment credit, resulted when certain depreciable property used in computing the investment credit was disposed of prior to the useful life assumed at the time the investment credit was originally computed. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used.

Unless otherwise indicated, tax from recomputing prior year investment credit is included in the statistics for income tax for this report.

Tax overpayment

This was the amount reported as the excess of payments and credits over total income tax liability at the time the return was filed. For this purpose, the income tax liability included surcharge, tax from recomputing prior year investment credit, and tax on undistributed Personal Holding Company income (which was not tabulated or included in the income tax presented in this report) and was after reduction by the foreign tax and investment credits. Overpayment, then, was the excess of payments and credits after taking into account (a) credit from regulated investment companies; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil.

The overpayment could be credited toward the following year's estimated tax, refunded, or partially refunded and partially credited. Some taxpayers, however, failed to indicate the way in which the overpayment was to be treated.

The amounts shown do not reflect adjustments made after the return was filed. The results of audit, the carryback of net operating losses incurred in future years, the carryback of certain foreign taxes paid or accrued in future years used to increase the current-year foreign tax credit, or the carryback of unused investment credit, may affect the final tax liability and the tax overpayment.

Taxes paid

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most corporations, the tentative credit was equal to 7 percent of total qualified investment which was based on the cost of certain depreciable purchases and was designed to give weight to longer-lived as-

sets. (See "Investment qualified for credit".) An exception was made for investment in certain public utility property. The law specified that for such property the otherwise qualified investment should be reduced to three-sevenths of the total amount. As a matter of practical computation, however, the full qualified investment was usually reported, and a 3 percent rate substituted for the 7 percent rate in order to obtain the legal tentative credit. See facsimile of Form 3468.

Total assets and total liabilities

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were derived from schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total deductions

As derived for the statistics, total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2 and 3.

For certain mutual insurance companies, with total receipts under \$500,000, total deductions represented only investment expenses; business expenses were excluded by law.

Total liabilities

See "Total assets and total liabilities."

Total qualified investment

See "Investment qualified for credit."

Total receipts

The components of total receipts are shown in the income statement segment of tables 2 and 3. This computed amount was derived for the statistics as follows:

Included items—(1) Gross taxable receipts (before deduction of cost of sales and operations and net losses from sales of noncapital assets); (2) Nontaxable interest received from State and local government obligations.

Excluded items—(1) Other nontaxable income recognized by the corporation, (2) Certain taxable income from related foreign corporations only constructively received.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Total receipts less total deductions

This item differed from net income for tax purposes in that it included nontaxable interest received from State and local government obligations and excluded certain income from related foreign corporations only constructively received.

Unused investment credit

Unused investment credit was the portion of the tentative investment credit plus investment credit carryover which exceeded the amount which could be used to reduce the tax liability for the current year. The unused credit could be carried over to other years. See "Investment credit carryover" in this section. The amounts shown in 1968 were derived for the sta-

tistics by subtracting the actual investment credit from the tentative credit plus investment credit carryover on a return by return basis. Inasmuch as corporations without tax did not have to report information relating to their unused investment credit, the amounts shown may be somewhat understated.

Western Hemisphere Trade Corporation deduction

See "Statutory special deductions."

Zero assets

This category was used in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of foreign corporations with income "effectively connected" with the conduct of a trade or business in the United States other than foreign insurance company returns with balance sheet information for United States branches.

Description of the Sample and Limitations of the Data

Description of the Sample

Sources of data

The statistics in this report are estimates based on a stratified sample of corporation income tax returns selected after revenue processing but before audit. The sampled returns were used to represent the business activities of the total number of corporations engaged in business in the United States and filing returns with accounting periods ended July 1968 through June 1969.

The corporate population from which the sample was drawn numbered about 1,626,000. This population included: (1) Form 1120 (Corporation Income Tax Return), (2) Form 1120L (Life Insurance Company Income Tax Return), (3) Form 1120M (Mutual Insurance Company Income Tax Return), (4) Form 1120S (Small Business Corporation Income Tax Return), and (5) Form 1120-F (Income Tax Return of Foreign Corporation). Returns not counted in the corporate population were, for the most part, in the Form 990 series filed by tax-exempt organizations.

The number of returns in the population differs from the total number of profit-oriented corporations in existence in 1968 chiefly because the Internal Revenue Code permitted single returns presenting the combined financial data of an entire "affiliated group" to be filed by parent corporations. Over 14,000 consolidated returns were filed by parent corporations for 1968 with data for 63,000 subsidiaries. (See table 17.)

The population may be said to represent the total number of returns for income year 1968 regardless of when the returns were actually filed. Thus, prior year delinquent returns were used to estimate data for 1968 returns filed too late to be included in the sample. It was felt that the characteristics of returns due but not yet received could be represented best by prior year delinquent returns received during the filing period.

As described later, some of the returns in the population were not used. This was done to limit the statistics to active corporations doing business in the United States, to prevent any duplication of income and financial data, and to exclude data for certain corporations filing solely for information purposes under special provisions of the law.

Sample selection

The statistics are estimates based on a stratified random sample of corporation income tax returns. In order to reduce

sampling variability (described below) the larger corporations were sampled at higher rates.

Because of a transition to new sample selection and stratification procedures the 1968 statistics are based on returns obtained under two selection systems. Returns received and selected during 1968, chiefly those with accounting periods ended July through September 1968 (classified as Type 1 and described below), were sampled under the same system used in 1967. Under this procedure, returns for the sample were manually withdrawn from "blocks" of returns by using specified digits of a "document locator number" assigned to each return. These digits were specified for each group described below and were based on the applicable sampling rate for the group. A number of sampling plans were used in sequence to reduce the effect of oversampling and undersampling of blocks of less than the normal 100 returns.

Returns received and selected after 1968, generally those with accounting periods ended October 1968 through June 1969 (Type 2), were stratified into newly defined groups by computer which then identified returns having specified employer identification numbers (generally a permanent number assigned each corporation) picked to yield the sampling rate prescribed for each group.

In general, the selection of returns with accounting periods ended July through September 1968 (Type 1) was based on size of total assets, while returns with accounting periods ended October 1968 through June 1969 (Type 2) were selected on the basis of both size of total assets and size of net income or deficit. The sample groupings may be described as follows:

Forms 1120, 1120L, 1120M, and 1120-F

Type 1.—Returns filed before January 1, 1969 (generally with accounting periods ended July through September 1968) selected, in general, by size of total assets:

Sampling Group A.—Returns with total assets zero or not reported unless they were prior year delinquent returns or returns with overpayment of tax (included in sampling group B), or special categories of returns (included in sampling group E).

Sampling Group B.—Except for special categories of returns included in sampling group E, returns with total assets reported and "greater than zero" but less than \$100 thousand. In addition, returns with overpayment of tax or prior year delinquent returns with total assets zero or not reported, or "greater than zero" but less than \$1 million.

Sampling Group C.—Returns with total assets \$100 thousand but less than \$1 million unless they were prior year delinquent returns or returns with overpayment of tax (included in sampling group B), or special categories of returns (included in sampling group E).

Sampling Group D.—Returns, including prior year delinquent returns, with total assets \$1 million but less than \$10 million unless they were returns with overpayment of tax or special categories of returns (included in sampling group E).

Sampling Group E.—Except for special categories of returns described below, (1) all returns with total assets \$10 million or more, and (2) returns with overpayment of tax with total assets \$1 million but less than \$10 million. In the case of returns in the following special categories, all returns regardless of size of total assets: consolidated returns, returns with Personal Holding Company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, foreign corporation returns (Form 1120-F), and returns of unincorporated businesses electing to be taxed as corporations.

Type 2.—Returns filed after December 31, 1968 (generally with accounting periods ended October 1968 through June 1969) selected, in general, by combinations of size of total assets and size of net income or deficit:

Sampling Group F.—Except for special categories of returns included in sampling groups M and N, returns with both total assets zero or not reported, or “greater than zero” but less than \$50 thousand, and net income or deficit less than \$25 thousand.

Sampling Group G.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$50 thousand but less than \$100 thousand, and net income or deficit less than \$50 thousand, and (2) returns with both total assets zero or not reported, or “greater than zero” but less than \$50 thousand, and net income or deficit \$25 thousand but less than \$50 thousand.

Sampling Group H.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$100 thousand but less than \$250 thousand, and net income or deficit less than \$100 thousand, and (2) returns with both total assets zero or not reported, or “greater than zero” but less than \$100 thousand, and net income or deficit \$50 thousand but less than \$100 thousand.

Sampling Group I.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$250 thousand but less than \$500 thousand, and net income or deficit less than \$250 thousand, and (2) returns with both total assets zero or not reported, or “greater than zero” but less than \$250 thousand, and net income or deficit \$100 thousand but less than \$250 thousand.

Sampling Group J.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$500 thousand but less than \$1 million and net income or deficit less than \$500 thousand, and (2) returns with total assets zero or not reported, or “greater than zero” but less than \$500 thousand, and net income or deficit \$250 thousand but less than \$500 thousand.

Sampling Group K.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$1 million but less than \$5 million, and net income or deficit under \$750 thousand, and (2) returns with both total assets zero or not reported, or “greater than zero”

but less than \$1 million, and net income or deficit \$500 thousand but less than \$750 thousand.

Sampling Group L.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$5 million but less than \$10 million, and with net income or deficit under \$1 million, and (2) returns with total assets zero or not reported, or “greater than zero” but less than \$5 million, and net income or deficit \$750 thousand but less than \$1 million.

Sampling Group M.—Returns with total assets \$10 million or more regardless of size of net income or deficit, and returns with net income or deficit \$1 million or more regardless of size of total assets. Included in the first group were the following special categories of returns: consolidated returns, returns with Personal Holding Company schedules attached and returns of unincorporated businesses electing to be taxed as corporations. In addition, all returns in the following special categories with total assets zero or not reported, or “greater than zero” but less than \$10 million regardless of size of net income or deficit, if they were filed in smaller district offices of the Internal Revenue Service or with the Office of International Operations: all returns of the special types mentioned above, plus life (Form 1120L) and mutual (Form 1120M) insurance company returns, foreign corporation returns (Form 1120-F) and returns of certain domestic corporations with foreign operations or conducting their operations abroad.

Sampling Group N.—Returns in each of the special categories described in sampling group M, filed in all but the smaller district offices of the Internal Revenue Service, with total assets zero or not reported, or “greater than zero” but less than \$10 million.

Form 1120S

Type 1.—Returns filed before January 1, 1969 (generally with accounting periods ended July through September 1968) selected, in general, by size of total assets:

Sampling Group O.—Returns with total assets zero or not reported, or “greater than zero” but less than \$1 million.

Sampling Group P.—Returns with total assets of \$1 million or more.

Type 2.—Returns filed after December 31, 1968 (generally with accounting periods ended October 1968 through June 1969) selected, in general, by size of total assets and by size of net income or deficit:

Sampling Group Q.—Returns with total assets zero or not reported, or “greater than zero” but less than \$1 million.

Sampling Group R.—Returns with total assets \$1 million or more.

In each of these cases, the total number of returns filed, the total number of returns in the sample, and the prescribed and achieved sampling rates, are given in table G.

Differences between the prescribed and achieved sampling rates occurred for several reasons. In part, they were caused by fluctuations in the frequency of occurrence of the digits in the numbers used to designate returns. In part, they were also attributable to a few returns that were designated for the sample but not obtained after follow-up.

Differences also occurred when occasionally characteristics of a return differed considerably from the characteristics of the sampling group in which it was included through error.

Such returns were reassigned to other classes using guidelines provided for this purpose. One of these guidelines stipulated that the reassignment would not increase the "weighting factor" (defined below) applied to the return.

Method of estimation

Totals for returns filed were based on counts made and submitted by each Internal Revenue district office and service center, and by the Office of International Operations in Washington, D.C. The adequacy of response to requests for sample returns was reviewed, by sampling group, by applying the prescribed rates to the number of returns actually received from each office. When receipts appeared to be inadequate, a follow-up was conducted to locate the missing returns.

Sample data were expanded to the sampling group totals by using "weighting factors," determined by dividing the number of returns filed per sampling group by the number of sample returns for that group.

Number of returns in the statistics compared with number of returns filed

The total number of returns filed, shown in column 1 of table G represents the total that was subject to sampling. However, a comparison of the estimated total number of returns shown in tables 1 and 2 of this report with the total number of returns filed reveals a difference of about 85,000. This difference occurred for the following reasons:

1. About 73,000 returns with neither income nor deductions were classified as returns of inactive corporations. Although inactive corporation returns are excluded from most tables they are shown separately in tables B and 21.

2. About 5,000 were either amended returns or surcharge computation schedules filed separately and not associated with the original returns at time of sampling. Data from them were excluded from all tables in order to avoid duplication.

3. About 6,000 returns were not represented in the tables either because they were tentative returns or because they were returns of special groups of companies. Tentative returns were excluded to avoid duplication since the revised returns may have been subject to sampling later on. The special groups of companies excluded from the tables were: (a) unincorporated businesses electing to be taxed as corporations (Code section 1361), (b) foreign corporations without income effectively connected with the conduct of a trade or business within the United States, (c) corporations conducting most of their business operations in U.S. possessions and thereby exempt from taxation (section 931), (d) certain joint undertakings such as "cost companies" and other "captive" companies whose income and financial data were also included in the returns filed by the owner corporations, (e) foreign investment companies (section 1247), (f) foreign corporations, notably owners or operators of ships, aircraft, or communications satellite systems, exempt from U.S. and foreign taxation under reciprocal treaty arrangements (section 883), and (g) returns filed for certain mutual insurance companies that were exempt from tax under section 501 of the Code.

4. A small difference was attributable to the fact that frequencies were based on weighting factors rounded to two decimal places.

5. In addition, as previously pointed out, there were small differences that resulted from factors inherent in the revenue processing system.

Limitations of the Data

Sampling variability

Unless based on all of the returns in the population, each entry in the tables of this report is based on a sample and can be expected to differ more or less from the corresponding value that would be obtained by aggregating data from the total population. A statistical measure that pertains to the difference that might be expected to result is called the "standard deviation of the estimate."

The "relative sampling variability" is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the theoretical upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall. Table I, at the end of this section, shows the relative sampling variability for selected frequency and amount estimates for each minor industry.

"Upper limit" relative sampling variability estimates based on a special formula are shown in table H for frequency estimates in general. These percentages are somewhat higher than those which would have been yielded by the standard formula. The first four columns of table H apply to frequency estimates in tables 4 and 17 of this report where returns are classified by size of total assets; the fifth column may be applied to the 1968 frequencies presented in all other tables.

Table G.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLING GROUP, 1968

Sampling group	Number of returns		Sampling rate	
	Filed	In sample	Pre-scribed	Achieved
	(1)	(2)	(3)	(4)
Total.....	1,636,141	105,430	-	-
Forms 1120, 1120L, 1120M, 1120-F, total.....	1,403,140	99,449	-	-
Type 1:				
A.....	10,808	269	.022	.025
B.....	73,170	1,730	.022	.024
C.....	46,920	2,862	.060	.061
D.....	4,069	1,514	.375	.372
E.....	2,046	2,046	1.000	1.000
Type 2:				
F.....	529,108	10,769	.020	.020
G.....	189,318	5,846	.030	.031
H.....	235,521	12,118	.050	.052
I.....	126,036	7,829	.060	.062
J.....	70,395	5,156	.070	.073
K.....	56,462	17,005	.300	.309
L.....	7,802	3,929	.400	.504
M.....	23,181	23,181	1.000	1.000
N.....	28,304	5,195	.200	.193
Form 1120S, total.....	223,001	6,031	-	-
Type 1:				
O.....	15,241	403	.022	.026
P.....	118	118	1.000	1.000
Type 2:				
Q.....	205,972	3,840	.020	.019
R.....	1,670	1,670	1.000	1.000

Table H.—RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR ESTIMATED NUMBER OF RETURNS, 1968

DEFINITIONS: LEVEL FOR ESTIMATED NUMBER OF RETURNS, 1960					
Estimated number of returns	Table showing classification by asset size				Estimated number of returns
	Returns with total assets				
	Under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more	
	(1)	(2)	(3)	(4)	(5)
	(Percent)				
200.....	(1)	(1)	14.5		(1)
300.....	(1)	37.1	11.8		(1)
400.....	36.3	35.1	10.2		36.3
500.....	31.7	28.7	9.2		31.7
600.....	29.6	26.2	8.4		29.6
700.....	27.4	24.3	7.7		27.4
800.....	25.9	22.1	7.1		25.9
1,000.....	21.7	20.3	6.2		21.7
1,200.....	20.7	18.6	5.4		20.7
1,400.....	19.4	17.2	4.8		19.4
1,600.....	18.1	16.1	4.1		18.1
1,800.....	17.1	15.1	3.8		17.1
2,000.....	16.1	14.4	3.6		16.1
2,200.....	14.8	13.4	3.1		14.8
3,000.....	13.2	11.7	3.7		13.2
4,000.....	11.5	10.2	3.2		11.5
5,000.....	10.2	9.1	2.7		10.2
6,000.....	8.7	7.9	2.4		8.7
10,000.....	4.3	6.4	1.0		4.3
15,000.....	5.0	5.2	1.0		5.0
20,000.....	4.6	4.1	1.3		4.6
30,000.....	3.9	3.4	1.1		3.9
50,000.....	3.1	2.9	0.9		3.1
75,000.....	2.6	2.3	0.7		2.6
100,000.....	2.3	2.0	0.7		2.3
150,000.....	1.9	1.7	0.7		1.9
250,000.....	1.7	1.3	0.7		1.7
500,000.....	1.6	0.9	0.7		1.6

Generally not subject to sampling variability.

Sample too small to yield reliable estimate of sampling variability.
 *The number of returns in the population in this asset category is less than the number specified in the class in the table.

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

The relative sampling variability of a frequency, as determined from table H, may be used as a rough estimate of the relative sampling variability that applies to the associated amount. The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not generally subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the estimates for the related total number of returns.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates that because of its rarity, instances of that particular characteristic did not appear in the returns in the

sample. However, for statistics based on returns selected at the 100 percent sampling rate, a dash indicates a presumption of no returns with the particular characteristic.

Sample management and processing controls

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to provide counts of the number of returns filed in each sampling group. Sample controls for the most detailed sampling groups were maintained for each Internal Revenue district office. In addition, many returns of large corporations were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for collection purposes in the seven Internal Revenue service centers throughout the country, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified (but not audited) before they were made available for sample selection.

In editing, transcribing, and tabulating the information from the sampled returns at the Internal Revenue Service Data Center in Oak Park, Michigan, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines of the return forms as well as returns with obvious errors were edited and properly adjusted.

Returns with total assets of \$250 million or more, except those filed by life (Form 1120L) and mutual (Form 1120M) insurance companies, were edited and verified 100 percent (and corrected when necessary) in the National Office Statistics Division. The quality of the statistical editing of other returns, performed at the Data Center, was maintained by a verification and correction sampling plan.

Key punching of all data was also key verified in the Internal Revenue Service Data Center. Prior to tabulation numerous tests for internal consistency were designated by the Statistics Division and applied to the data using electronic computers. This assured that proper balance and relationships among the return items and statistical classifications were maintained. Inconsistencies which could not be resolved readily, especially those that involved returns of the larger corporations, were referred to the Statistics Division for resolution.

Finally, prior to publication, all statistics were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and assumptions made in processing the data.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. In addition, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

Table I.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY

[Money amounts in thousands of dollars]

Minor industry		Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock	
Total	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
1		1,507,785,705	0.24	95,102,002	0.17	9,140,014	1.02	39,694,253	0.16	2,384,099	0.22	31,562,929	0.55		
2	Agriculture, forestry, and fisheries.....	9,450,515	4.27	501,390	4.20	233,465	7.19	132,081	4.49	11,400	7.18	95,120	16.71		
3	Farms.....	6,090,973	5.13	385,366	4.47	180,681	7.95	94,024	4.49	7,384	8.38	65,326	12.76		
4	Agricultural services, forestry, and fisheries.....	3,359,542	7.64	116,024	10.50	52,784	16.52	33,057	11.91	7,016	13.32	(*)	(*)		
5	Mining.....	14,550,455	2.28	1,970,311	0.92	366,926	3.49	897,836	0.71	43,177	2.23	1,480,930	0.60		
6	Metal mining.....	2,584,902	0.47	346,875	0.68	145,931	3.26	139,136	0.75	10,338	0.72	233,912	0.39		
7	Iron ores.....	1,694,786	0.42	253,864	0.84	103,109	1.08	28,160	0.93	9,905	0.68	178,245	0.44		
8	Copper, lead and zinc, gold and silver ores.....	1,694,786	0.42	253,864	0.84	103,109	1.08	28,160	0.93	9,905	0.68	178,245	0.44		
9	Miscellaneous metal mining.....	1,694,786	0.42	253,864	0.84	103,109	1.08	28,160	0.93	9,905	0.68	178,245	0.44		
10	Coal mining.....	2,318,182	10.12	93,207	9.02	42,530	9.95	38,066	7.10	4,180	8.64	27,868	6.80		
11	Crude petroleum and natural gas.....	6,914,357	2.91	1,317,074	0.86	140,554	6.46	636,093	0.62	11,942	6.02	833,864	0.64		
12	Crude petroleum, natural gas, and natural gas liquids.....	4,617,871	3.09	1,168,976	0.67	96,095	6.52	576,800	0.55	5,687	6.02	796,184	0.50		
13	Oil and gas field services.....	2,296,486	6.20	148,138	5.52	44,459	14.80	59,293	4.05	6,255	9.26	37,680	9.46		
14	Nonmetallic minerals (except fuels) mining.....	2,733,014	4.42	213,155	5.17	37,911	17.02	84,591	4.76	16,717	3.13	85,309	2.87		
15	Crushed, broken, and dimension stone; sand and gravel.....	1,902,603	5.74	136,292	7.71	24,893	15.77	32,107	7.18	8,092	5.99	35,170	7.82		
16	Other nonmetallic minerals, except fuels.....	830,411	6.26	76,963	4.27	(*)	(*)	32,484	4.58	8,625	2.31	50,139	6.21		
17	Contract construction.....	72,262,793	1.56	2,345,391	2.03	631,972	4.28	768,155	2.18	54,605	4.34	280,917	6.07		
18	Building construction.....	28,792,612	2.61	694,946	3.32	254,445	5.68	199,692	3.55	9,512	7.97	85,793	9.29		
19	General contractors, except building construction.....	16,695,189	3.31	702,031	3.53	156,732	11.52	297,519	3.69	32,787	6.36	76,369	5.96		
20	Special trade contractors.....	26,774,992	2.46	948,514	3.62	220,795	6.39	270,344	3.93	12,306	6.76	119,455	12.11		
21	Manufacturing.....	648,964,802	0.31	40,976,015	0.22	2,564,548	1.87	22,427,233	0.20	1,302,178	0.25	14,461,401	1.05		
22	Food and kindred products.....	87,529,511	1.67	3,858,982	0.91	352,581	4.09	1,857,328	0.68	103,944	1.16	1,023,916	1.51		
23	Meat products.....	23,722,826	4.67	1,457,980	4.35	54,773	11.21	1,457,980	3.41	9,414	4.36	68,773	6.65		
24	Dairy products.....	12,288,990	3.15	475,036	2.80	27,942	21.36	226,942	1.74	14,951	2.62	139,342	1.46		
25	Canned and frozen foods.....	8,224,693	7.68	391,230	2.90	49,289	5.37	190,439	2.72	10,142	6.42	83,599	0.90		
26	Grain mill products.....	10,655,715	3.20	703,674	2.12	36,791	22.97	342,199	0.61	14,275	2.14	219,404	4.72		
27	Bakery products.....	5,775,898	4.07	263,264	3.58	8,525	36.11	122,977	3.48	9,390	4.92	75,482	3.07		
28	Sugar.....	2,438,932	1.03	110,279	1.46	8,761	3.94	53,533	1.29	5,344	0.97	39,323	2.86		
29	Malt liquors and malt.....	4,411,305	1.08	326,475	0.84	(*)	(*)	169,524	0.81	3,692	0.49	58,197	0.92		
30	Alcoholic beverages, except malt liquors and malt.....	4,666,678	1.61	223,526	1.29	(*)	(*)	110,125	1.30	2,645	1.64	60,239	0.62		
31	Bottled soft drinks and flavorings.....	5,119,959	4.44	489,781	3.36	15,370	32.69	235,711	2.75	11,790	3.72	134,450	6.35		
32	Other food and kindred products.....	10,174,490	3.53	545,737	2.07	17,609	1.39	262,710	2.02	14,341	3.18	145,147	3.61		
33	Tobacco manufactures.....	6,121,076	0.58	745,628	0.37	5,798	(*)	389,933	0.37	3,495	0.49	238,376	0.24		
34	Textile mill products.....	21,109,917	2.00	1,183,408	1.68	86,474	7.20	573,489	1.62	36,435	2.57	245,419	5.57		
35	Weaving mills and textile finishing.....	9,881,751	1.79	581,803	1.51	19,817	7.17	290,430	1.41	17,000	2.05	145,311	1.26		
36	Knitting mills.....	3,738,361	7.13	198,327	5.81	13,936	22.49	93,233	3.41	4,483	8.53	37,879	34.31		
37	Other textile mill products.....	7,489,805	3.68	403,278	3.39	26,718	15.73	189,376	3.33	13,882	5.46	62,629	6.28		
38	Apparel and other fabricated textile products.....	22,904,035	2.90	965,627	3.19	120,436	8.46	46,179	3.35	12,380	4.31	116,980	7.38		
39	Men's and boys' clothing.....	7,656,963	4.20	379,511	3.98	25,538	19.54	170,161	4.26	9,745	3.47	46,367	4.25		
40	Women's, children's, and infants' clothing.....	11,187,281	4.61	399,684	4.96	63,264	12.74	164,921	4.82	4,216	8.16	49,374	15.34		
41	Miscellaneous apparel and accessories.....	1,435,403	9.99	59,419	12.24	9,816	32.50	33,325	13.41	492	17.48	4,766	23.39		
42	Miscellaneous fabricated textile products.....	2,644,388	8.76	127,213	3.08	33,858	15.09	54,432	15.07	1,347	12.82	16,273	19.38		
43	Lumber and wood products, except furniture.....	12,260,724	2.86	897,231	2.60	55,655	12.63	308,339	2.68	30,853	2.54	171,100	6.83		
44	Logging, lumber, and wood basic products.....	5,651,248	4.20	480,686	3.60	22,755	19.05	164,036	3.55	14,262	3.83	89,083	11.60		
45	Millwork, plywood, and prefabricated structural products.....	4,874,881	4.11	324,446	3.32	17,033	21.04	130,214	4.21	14,993	3.29	66,807	2.01		
46	Other wood products, except furniture.....	1,734,605	9.43	92,099	7.95	15,867	26.57	30,089	10.73	1,598	17.15	15,410	34.69		
47	Furniture and fixtures.....	7,077,031	4.09	477,225	5.00	38,869	16.36	244,722	3.80	5,970	5.81	64,681	9.20		
48	Household furniture.....	5,028,083	4.99	326,264	4.27	19,211	20.48	153,134	4.64	4,261	7.13	36,188	5.92		
49	Furniture and fixtures, except household furniture.....	2,149,948	7.11	151,961	12.55	19,658	20.98	61,588	6.55	1,709	9.83	28,493	19.50		
50	Paper and allied products.....	19,235,507	1.56	1,419,790	1.44	68,274	10.43	64,284	1.17	70,475	1.00	463,530	2.99		
51	Pulp, paper, and board.....	11,666,602	1.07	717,897	0.93	26,625	5.19	218,601	1.12	50,579	0.74	292,521	0.98		
52	Other paper and allied products.....	8,568,905	3.41	701,893	2.11	41,649	16.77	64,493	1.46	1,598	3.12	171,009	7.94		
53	Printing and publishing.....	23,164,653	1.64	2,013,193	1.57	166,856	8.06	912,644	1.32	42,701	2.83	413,162	4.70		
54	Newspapers.....	7,006,448	2.29	330,619	2.21	26,332	23.33	290,582	1.79	14,736	4.66	151,889	4.88		
55	Periodicals.....	3,111,831	3.51	231,608	5.81	33,979	25.58	185,538	3.77	2,209	7.13	75,575	17.42		
56	Books, greeting cards, and miscellaneous publishing.....	3,852,707	2.87	344,699	2.63	160,774	17.82	160,774	2.64	3,144	6.51	91,057	9.94		
57	Other printing and publishing.....	9,193,667	3.40	606,267	3.27	61,465	13.10	262,235	3.10	20,612	4.54	34,641	7.49		

Footnotes at end of table.

Footnotes at end of table.

Table 1.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

Minor industry	Number of returns	Total receipts		Net income		Tax effect		Income tax		Investment profit		Distribution to holders, except in common stock
		Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing—continued												
53 Chemicals and allied products.....	10,750	5.13	52,516,124	6.79	5,723,704	0.47	109,210	0.42	4,361,111	0.42	161,394	1,086,711
54 Basic chemicals, plastics, and synthetics.....	2,963	9.16	36,492,764	0.46	2,608,560	0.54	33,222	0.34	1,251,631	0.47	121,467	1,108,731
55 Drugs.....	1,422	14.48	17,325,464	1.22	1,525,749	1.04	14,776	64.107	772,641	3.45	15,162	506,401
60 Soap, cleaners, and toilet goods.....	2,355	11.47	6,773,196	3.11	817,104	4.23	3,475	16.09	408,465	1.16	3,302	1,131,498
61 Paints and allied products.....	4,101	12.62	3,255,887	3.79	241,748	4.05	1,987	13.188	181,188	4.04	3,553	94,798
62 Chemical products not elsewhere classified.....	3,187	9.93	5,120,740	2.57	490,348	1.99	56,931	6.76	189,126	1.83	42,345	164,758
63 Chemicals and allied products not allocable.....	22	27.47	547,105	4.11	100,315	1.96	—	—	52,110	1.92	2,356	144,462
65 Petroleum refining and related industries.....	957	15.54	67,697,595	0.19	4,213,530	1.13	7,935	1.4	2,764,024	1.5	3,235	2,907,695
66 Petroleum refining.....	225	22.77	66,497,430	1.0	4,148,713	1.36	46,490	1.94	2,736,463	0.7	181,963	2,557,497
67 Miscellaneous petroleum and coal products.....	732	19.13	1,200,095	6.29	64,817	7.55	1,345	12.44	27,381	7.82	2,422	1,245
68 Rubber and miscellaneous plastics products.....	5,162	7.22	13,140,802	1.64	1,016,753	2.45	45,412	12.86	486,026	2.04	34,022	1,131,364
69 Rubber products.....	1,019	14.61	10,004,651	1.27	782,478	1.85	6,142	25.98	341,768	1.8	17,081	39,111
70 Miscellaneous plastics products.....	4,143	8.25	3,136,151	5.49	234,275	9.64	37,301	44.31	44,558	7.25	61,344	2,755
71 Leather and leather products.....	2,731	9.32	5,764,179	3.72	318,259	3.49	16,092	19.74	142,176	2.46	1,837	65,184
72 Footwear, except rubber.....	1,003	16.55	3,844,871	3.4	216,461	3.21	7,961	46.29	93,622	1.16	3,760	55,186
73 Leather, and leather products not elsewhere classified.....	1,728	11.09	1,919,308	7.91	111,398	4.60	8,131	26.84	48,648	9.36	1,077	1,028
74 Stone, clay, and glass products.....	8,396	5.56	14,549,263	1.74	1,344,415	1.67	92,705	10.28	485,074	1.49	44,066	346,575
75 Glass products.....	880	17.95	4,189,879	1.18	427,413	1.75	5,746	29.17	206,507	1.28	122,732	1,131
76 Cement, hydraulic.....	(-)	(-)	1,511,922	1.58	77,913	1.74	11,337	2.65	37,357	0.94	5,601	66,097
77 Concrete, gypsum, and plaster products.....	4,828	7.31	4,374,267	4.47	243,004	5.07	31,454	14.67	100,645	11.31	41,900	71,109
78 Other nonmetallic mineral products.....	2,576	10.92	4,473,195	3.33	296,105	3.27	44,368	12.46	140,565	3.16	8,901	86,605
79 Primary metal industries.....	4,123	6.87	44,332,842	0.71	2,325,773	0.78	135,467	5.42	1,143,258	0.88	114,238	1,003,664
80 Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	1,946	9.20	26,549,827	0.71	1,240,564	1.12	80,957	5.74	576,196	1.17	34,632	612,743
81 Nonferrous metal processing and basic products.....	2,177	10.11	17,783,015	1.43	1,085,209	1.67	54,510	10.42	466,272	1.32	30,516	370,421
82 Fabricated metal products, except machinery and transportation equipment.....	23,350	3.40	37,008,105	1.37	2,604,025	1.10	216,538	7.87	1,677,100	1.34	114,558	542,975
83 Metal cans.....	89	32.58	9,770,188	1.38	306,758	1.21	(-)	(-)	160,424	1.08	13,923	3,300
84 Cutlery, hand tools, and hardware.....	1,156	14.36	2,641,946	3.76	344,137	2.67	11,649	32.51	164,252	2.60	3,905	132,041
85 Plumbing and heating apparatus, except electric.....	898	14.81	5,610,130	3.64	213,453	2.93	6,599	31.07	10,741	3.42	4,773	5,133
86 Fabricated structural metal products.....	7,972	6.02	2,600,225	3.8	531,574	3.44	79,623	44.41	238,557	3.44	11,427	28,966
87 Screw machine products, bolts, and similar products.....	2,234	11.59	4,468,695	5.34	274,341	6.25	92,635	20.34	92,552	5.87	15,157	43,433
88 Metal stampings.....	2,288	10.31	4,394,634	3.64	344,362	3.66	42,765	23.04	17,235	7.33	3,300	94,460
89 Other fabricated metal products.....	9,113	5.61	9,502,187	2.83	700,020	3.40	80,525	15.47	374,601	3.46	44,330	114,513
90 Machinery, except electrical.....	24,994	3.52	50,475,670	0.87	979,793	0.65	310,183	5.54	2,481,237	0.61	36,870	1,154,223
91 Farm machinery.....	961	5.09	6,191,079	1.55	27,171	1.09	72,350	3.79	109,971	1.92	9,175	98,480
92 Construction, mining, and materials handling machinery and equipment.....	1,475	12.14	8,589,487	1.49	798,166	1.25	35,983	15.04	395,019	1.23	48,304	232,555
93 Metalworking machinery.....	6,792	6.71	5,803,701	4.17	504,978	3.15	37,354	15.70	236,274	3.17	10,638	54,331
94 Special industry machinery.....	2,669	9.25	5,330,899	3.17	375,798	4.30	53,067	20.39	179,658	1.82	7,054	74,216
95 General industrial machinery.....	2,562	9.91	5,816,898	3.40	484,047	3.78	20,728	23.74	239,856	2.18	11,646	2,148
96 Office and computing machines.....	284	28.52	10,757,637	0.38	1,031,570	0.37	39,816	13.92	1,864,072	0.35	17,428	361,274
97 Service industry machines.....	1,349	14.75	3,189,202	3.43	200,450	4.07	16,196	12.27	97,135	4.45	1,659	39,476
98 Other machinery, except electrical.....	9,822	6.96	4,796,746	3.47	356,913	4.32	37,087	18.76	159,281	4.20	7,485	74,412
99 Electrical equipment and supplies.....	10,511	5.13	47,211,434	0.76	4,230,693	0.69	278,673	6.09	1,593,623	0.62	88,251	873,069
100 Household appliances.....	418	25.82	5,005,674	1.56	320,422	1.36	42,000	13.92	1,161,446	1.18	6,289	124,721
101 Radio, television, and communication equipment.....	1,208	15.92	10,700,369	1.21	701,195	1.27	43,300	13.92	346,072	1.60	23,144	231,651
102 Electronic components and accessories.....	4,489	7.91	10,476,711	2.20	549,364	2.64	466,744	7.11	235,415	1.91	76,840	134,451
103 Other electrical equipment and supplies.....	4,963	7.82	21,028,680	1.10	1,749,712	0.88	67,669	15.61	894,990	0.82	43,237	470,368
104 Motor vehicles and equipment.....	1,963	11.15	58,940,607	0.38	5,675,094	0.20	23,357	46.66	1,734,184	0.18	36,308	1,314,709
105 Transportation equipment, except motor vehicles.....	2,991	9.36	34,511,074	0.75	1,639,461	1.02	134,076	3.55	773,984	0.8	46,453	387,684
106 Aircraft, guided missiles, and parts.....	818	15.87	28,420,264	0.93	1,318,474	0.93	89,748	3.59	626,590	0.51	82,860	314,793
107 Ship and boat building and repairing.....	1,074	16.75	1,764,722	5.28	74,941	7.14	37,193	7.29	31,596	3.10	8,292	8,292
108 Transportation equipment not elsewhere classified.....	1,099	15.48	4,326,088	4.95	236,046	4.15	7,135	30.89	115,798	4.17	11,979	64,599
109 Scientific instruments, photographic equipment, watches and clocks.....	4,113	8.39	12,714,458	1.31	1,748,277	0.97	93,388	20.90	895,620	0.40	23,773	362,958
110 Scientific and mechanical measuring instruments.....	1,115	13.99	4,341,083	1.87	269,744	3.14	54,745	34.55	133,962	3.05	6,168	59,007
111 Optical, medical, and ophthalmic goods.....	2,590	11.27	2,849,246	4.37	327,200	4.35	22,967	20.16	199,903	2.67	3,723	52,107
112 Photographic equipment and supplies.....	335	27.46	4,618,262	0.32	1,075,815	0.32	7,876	13.07	563,125	0.71	13,582	235,547
113 Watches and clocks.....	73	34.25	845,867	6.31	75,518	2.75	8,100	3.28	38,650	2.40	400	16,297

Footnotes at end of table.

Table I. — ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY — Continued

Minor industry													
Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock	
Total	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing—Continued													
114													
115	11,203	5.44	10,559,295	2.92	715,254	2.79	76,468	11.61	316,888	2.92	3.71	111,277	5.12
116	83	32.53	917,599	8.76	87,768	6.85	(+)	(+)	39,169	7.67	6.53	14,557	5.36
	11,120	5.47	9,641,796	3.09	627,486	3.04	75,303	11.75	477,713	3.15	4.12	96,720	5.84
117													
	65,554	2.24	112,587,061	0.55	11,404,295	0.34	888,236	2.51	5,638,605	0.26	0.34	5,438,679	0.27
118													
119	51,265	2.58	51,663,809	1.15	4,761,116	1.47	754,836	2.38	812,991	1.31	1.03	94,964	1.41
120	4,18	22.25	13,240,448	0.54	370,584	0.94	170,070	0.66	159,703	1.03	0.16	452,553	0.24
121	8,399	6.67	5,577,181	6.10	143,658	5.26	16,970	5.24	58,595	1.80	6.17	70,019	5.11
122	26,128	3.56	17,250,475	2.84	719,428	3.26	125,952	4.08	283,011	3.13	2.88	92,268	14.04
123	4,764	7.98	4,852,638	3.91	302,372	3.59	74,347	8.99	123,734	3.15	3.12	32,369	7.01
124	7,069	9.98	3,078,273	0.78	150,473	2.50	300,794	5.53	71,744	1.12	22.90	102,208	1.44
125	262	30.15	1,092,422	3.42	132,452	1.47	15,655	10.93	65,701	1.43	0.37	112,403	0.77
126	6,625	7.55	2,612,172	5.53	142,149	6.42	51,312	9.48	9,003	5.07	5.39	37,872	11.16
127	7,479	6.28	27,565,839	0.42	5,033,070	0.48	1,310,001	11.47	2,571,538	0.36	158.875	1,761,949	0.29
128	3,872	8.65	23,945,824	0.47	4,634,711	0.21	40,009	8.63	2,388,147	0.16	150.078	1,481,597	0.25
129	3,607	9.15	5,620,015	2.68	398,664	5.52	72,392	14.55	182,391	4.54	8.797	80,392	5.52
130													
131	6,810	29.18	33,357,413	0.35	4,410,109	0.20	24,409	2.36	4,254,976	0.16	284.605	2,757,036	0.14
132	257	10.16	10,016,483	0.35	1,798,940	0.08	(+)	(+)	1,035,284	0.07	97.665	1,107,443	0.14
133	1,273	14.41	12,370,657	0.68	1,124,482	0.70	4,636	14.51	440,448	0.57	64.162	102,367	0.56
134	(+)	8.27	1,066,229	0.09	1,416,592	0.13	(+)	(+)	738,018	0.33	772.555	272,555	0.04
135	5,142	8.27	1,066,229	7.03	102,939	5.44	14,695	17.79	4,226	5.53	4.869	34,914	1.85
136													
137	471,987	0.71	451,898,485	0.70	1,815,315	0.81	1,604,161	2.60	4,570,300	0.80	168.88	2,137,770	2.40
138													
139	153,117	1.35	207,460,616	1.30	4,997,092	1.29	557,327	4.54	1,955,567	1.30	52.791	707,454	2.40
140	16,555	3.43	39,745,875	3.41	522,656	1.29	73,351	14.43	203,812	3.84	9.289	91,818	14.43
141	22,887	3.62	19,112,392	5.13	632,228	3.57	78,016	10.87	242,480	3.19	6.431	83,167	18.36
142													
143	113,675	1.58	148,601,409	1.37	3,841,708	1.48	416,560	5.27	509,275	1.54	2.55	530,469	4.09
144	11,617	5.14	10,340,780	3.62	400,714	3.34	28,156	18.01	157,184	2.95	1.800	51,932	11.15
145	9,909	6.83	9,676,731	4.21	291,180	4.21	18,971	16.80	131,775	1.15	1.465	58,690	3.31
146	7,732	6.32	9,671,291	5.81	292,592	5.35	28,531	34.79	116,107	5.16	10.92	30,548	20.31
147	5,419	7.05	16,412,482	6.09	139,446	4.80	41,989	19.36	50,431	4.54	3.452	28,112	9.37
148	8,326	5.79	11,155,774	3.46	390,378	4.45	32,755	15.36	157,215	3.68	1.241	46,003	17.53
149													
150	7,925	5.80	9,482,125	4.64	283,980	4.99	26,099	8.4	113,503	5.26	1.915	37,945	13.87
151	3,569	8.43	7,779,695	4.78	241,990	4.99	19,250	15.36	103,921	5.14	2.876	20,332	8.89
152	7,354	6.28	11,278,850	1.64	460,440	6.39	22,222	4.53	70,496	6.72	7.767	46,814	11.58
153	4,614	8.19	12,187,613	4.75	54,543	4.75	13,112	18.21	132,543	4.43	1.27	47,796	11.46
154	3,587	9.23	5,417,412	10.56	104,503	0.89	13,605	36.28	102,107	12.34	3.68	15,165	31.54
155	7,780	5.90	9,549,239	6.49	225,856	6.23	24,000	18.60	73,459	7.60	11.91	22,312	25.02
156	38,243	2.80	35,549,457	2.66	988,781	3.63	34,571	9.24	763,497	4.22	5.25	113,170	10.90
157													
158	314,605	0.94	241,433,186	0.86	9,746,316	1.10	894,543	1.13	2,589,534	1.03	1.30	1,424,355	2.76
159	29,283	3.24	14,423,045	3.38	477,697	7.78	76,715	9.93	1,744,195	4.92	2.481	78,713	15.26
160	16,615	4.28	50,984,430	3.01	1,190,110	1.23	77,010	8.94	1,061,228	1.11	1.44	597,770	1.53
161													
162	22,577	4.00	53,440,773	1.84	916,463	4.87	94,531	10.49	403,667	1.46	2.05	234,748	6.5
163													
164	51,324	2.40	58,424,174	2.37	852,408	2.13	155,228	7.09	279,233	3.57	7.91	95,276	12.88
165	28,516	3.03	49,238,115	2.71	591,101	4.93	34,867	8.97	194,768	4.34	4.589	65,574	16.16
166	9,366	6.44	3,620,195	7.08	177,173	9.38	14,320	19.71	31,245	11.76	17.79	13,662	27.34
167	13,442	4.92	5,565,364	5.08	164,429	6.00	47,041	13.83	53,230	7.24	1.632	16,040	31.05
168													
169	34,430	3.14	13,771,426	3.44	618,416	5.08	69,364	11.44	204,969	6.57	4.072	110,341	14.65
170	29,099	4.07	11,652,114	4.07	363,389	5.33	84,988	11.11	112,441	4.93	1.446	64,955	24.84
171	58,789	2.57	13,108,754	3.08	456,053	4.32	179,877	7.63	132,637	5.21	2.773	73,294	13.88
172													
173	72,938	2.19	25,632,870	3.04	871,333	4.45	156,830	7.34	266,814	4.65	10.556	167,388	13.76
174	17,233	4.56	1,567,868	1.17	259,636	4.83	30,700	16.84	98,776	3.79	3.306	47,871	15.35
175	7,656	7.31	2,079,617	10.61	50,544	26.34	15,701	12.41	8,084	16.75	27.391	10,721	7.44
176	48,094	2.71	14,981,185	4.40	561,131	5.57	10,423	8.95	169,979	6.27	0.721	(+)	(+)

Footnote at end of table.

Table 1. — ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

	Minor industry	Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock	
		Total	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
166	Wholesale and retail trade—Continued														
167	Wholesale and retail trade not allocable.....	4,265	8.00	3,004,693	8.42	71,917	9.09	7,691	24.48	25,199	10.50	1,190	17.06	5,361	20.48
168	Finance, insurance, and real estate.....	407,199	0.74	146,905,082	0.24	16,998,989	0.40	1,924,296	2.04	4,226,144	0.67	96,647	0.70	7,395,002	0.77
169	Banking.....	13,496	1.33	30,232,237	0.10	2,403,108	0.20	130,391	1.13	1,079,785	0.17	46,487	0.23	1,481,431	0.10
170	Mutual savings banks.....	480	1.67	3,854,717	0.06	124,965	0.34	17,381	0.54	11,726	1.48	948	0.32	1,481,431	0.10
171	Banks and trust companies, except mutual savings banks.....	13,016	1.38	26,377,520	0.11	2,278,143	0.21	113,010	1.30	1,068,059	0.17	45,539	0.23	1,481,431	0.10
172	Credit agencies other than banks.....	54,722	2.18	16,081,182	0.65	1,263,399	1.28	427,776	6.58	499,741	1.02	18,730	0.46	427,979	5.09
173	Savings and loan associations.....	5,622	2.42	8,588,459	0.39	331,544	0.65	36,156	5.54	137,263	0.30	1,984	1.16	65,973	2.28
174	Personal credit agencies.....	16,789	3.24	2,878,800	1.98	410,022	2.40	77,645	9.25	150,728	2.49	635	8.50	182,160	7.32
175	Business credit agencies.....	2,632	9.54	3,056,481	2.37	300,618	1.56	63,622	8.63	140,539	1.34	15,548	0.33	85,870	5.24
176	Other credit agencies, and finance not allocable.....	29,679	3.45	1,557,442	2.26	221,215	5.32	250,353	10.62	71,211	4.04	563	6.75	93,496	17.66
177	Security and commodity brokers, dealers, exchanges, and services.....	3,390	8.88	3,704,686	2.54	802,715	5.92	26,173	11.68	383,519	6.32	3,077	2.05	46,153	4.71
178	Security brokers, dealers, and flotation companies.....	2,251	10.26	3,302,285	2.37	713,840	6.36	17,656	13.14	341,396	6.80	2,514	1.67	35,456	5.57
179	Commodity brokers and dealers; security and commodity exchanges; and allied services.....	1,139	16.94	402,401	12.98	88,875	15.95	8,517	23.36	42,123	16.72	563	8.17	10,697	8.49
180	Holding and other investment companies.....	33,824	2.66	8,083,855	0.55	6,442,136	0.35	129,700	7.31	198,464	2.59	1,238	6.54	4,083,461	0.36
181	Regulated investment companies.....	511	7.44	5,542,644	0.09	5,217,298	0.08	3,140	0.10	47	10.64	(*)	(*)	25,701	0.09
182	Real estate investment trusts.....	188	32.45	116,160	5.87	15,310	10.20	2,512	27.23	(*)	(*)	(*)	(*)	31,134	6.31
183	Small business investment companies.....	458	18.56	36,032	11.77	25,943	8.80	(*)	(*)	5,744	4.65	1	(*)	28,499	28.49
184	Other holding and investment companies.....	32,667	2.74	2,369,019	1.84	1,183,585	1.84	121,499	7.73	192,663	2.67	1,237	6.55	612,884	2.31
185	Insurance carriers.....	5,116	5.24	69,005,992	0.17	3,442,946	0.18	300,956	1.88	1,335,399	0.16	14,525	0.71	667,471	0.36
186	Life insurance.....	1,733	(*)	42,655,145	(*)	2,468,283	(*)	124,768	(*)	1,142,608	(*)	8,488	(*)	314,158	(*)
187	Mutual insurance, except life or marine and certain fire or flood insurance companies.....	877	(*)	8,079,447	(*)	136,631	(*)	92,584	(*)	25,064	(*)	422	(*)	353,313	0.67
188	Other insurance companies.....	2,506	10.69	18,271,400	0.63	836,032	0.74	83,604	6.78	167,727	1.26	5,615	1.83	353,313	0.67
189	Insurance agents, brokers, and service.....	28,772	3.65	3,321,428	5.98	326,201	4.50	33,986	12.27	100,219	4.80	1,153	15.96	78,234	10.02
189	Real estate.....	267,879	0.98	16,475,702	1.44	2,318,484	1.69	875,314	2.80	629,017	1.83	11,437	5.46	610,353	8.16
190	Real estate operators (except developers) and lessors of buildings.....	185,549	1.17	9,979,679	1.24	1,389,464	1.96	535,293	3.11	380,105	2.18	6,254	7.37	411,722	11.03
191	Lessors of mining, oil, and similar property.....	2,016	12.90	728,063	14.43	115,227	8.03	10,389	13.26	44,653	6.74	1,017	7.08	55,576	7.74
192	Lessors of railroad property, and of real property not elsewhere classified.....	6,552	7.17	159,404	7.71	43,531	12.35	11,201	16.15	13,913	14.17	(*)	(*)	12,413	15.44
193	Subdividers, developers, and operative builders.....	45,130	2.63	2,831,013	2.66	506,460	3.91	273,600	5.67	126,920	4.56	2,391	6.19	74,437	22.25
194	Other real estate and combinations of real estate, insurance, loan, and law offices.....	28,632	3.68	2,777,543	5.73	264,802	6.67	44,831	20.31	63,426	6.99	969	15.27	56,205	20.10
195	Services.....	228,904	1.19	51,046,273	1.39	3,083,792	1.72	1,061,916	4.31	1,032,010	1.69	74,067	2.57	565,491	5.46
196	Hotels and other lodging places.....	16,850	4.31	5,330,219	3.71	417,775	4.95	154,020	15.94	128,127	3.10	8,019	5.54	72,964	18.11
197	Personal services.....	36,491	3.33	6,088,786	4.06	319,435	5.42	57,325	10.20	93,478	6.18	6,943	7.63	75,806	18.24
198	Business services.....	69,889	2.32	18,276,093	2.66	1,046,871	2.76	375,428	5.30	382,392	2.44	26,709	4.87	192,103	7.16
199	Advertising.....	19,999	6.46	5,789,173	5.59	236,965	4.93	31,805	18.18	97,729	2.88	2,098	10.39	40,097	13.64
200	Business services, except advertising.....	60,649	2.51	12,586,920	2.91	805,906	3.26	343,805	5.54	284,663	2.58	24,611	5.22	152,006	8.31
201	Automobile services and miscellaneous repair services.....	32,990	3.38	5,992,971	3.61	275,450	4.69	87,008	10.64	82,539	5.75	13,247	6.63	23,176	15.36
202	Automobile parking, repair, and services.....	23,670	3.92	4,236,737	4.04	211,513	5.16	67,520	12.65	64,686	14.09	12,150	7.03	16,349	17.39
203	Repair services, except automobile.....	9,320	6.75	1,356,234	7.98	63,937	10.84	19,488	18.37	17,853	6.99	1,097	19.05	6,827	31.39
204	Amusement and recreation services.....	31,859	3.39	7,824,847	2.88	547,496	4.42	227,341	11.81	201,916	4.29	11,738	5.43	105,406	10.98
205	Motion picture production, distribution, and related services.....	4,382	9.38	2,595,416	4.01	153,184	5.32	37,244	14.99	67,915	5.43	4,724	6.86	26,718	3.06
206	Motion picture theaters.....	4,149	8.89	1,197,653	7.03	94,778	9.42	9,452	9.42	30,658	11.64	2,797	11.12	(*)	(*)
207	Other amusement and recreation services.....	23,328	4.00	4,031,778	4.51	299,534	7.01	180,645	14.47	103,343	6.76	4,217	10.72	56,096	14.69
208	Other services.....	40,825	3.08	7,833,357	3.87	476,765	4.92	160,794	10.17	143,558	6.05	7,411	7.29	96,036	16.67
209	Medical services.....	12,121	5.42	3,300,805	6.13	196,717	7.87	45,629	25.69	58,259	9.36	3,401	12.50	43,263	30.93
210	Educational services.....	6,122	8.17	926,984	10.26	50,840	12.45	36,184	16.39	15,859	15.31	731	25.03	(*)	(*)
211	Services not elsewhere classified.....	22,582	4.27	3,605,568	5.70	229,208	7.21	78,981	12.34	69,440	9.10	3,279	8.51	47,986	18.04
212	Nature of business not allocable.....	6,021	8.46	120,239	30.64	6,494	33.82	8,494	30.29	(*)	(*)	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

Estimate is based entirely on returns sampled at a 100 percent rate.

2 Less than \$100 per return.

3 Excludes companies with gross income under \$150,000 which are tax-exempt under section 501.

Historical Summary

1959–1968

Contents

Corporation income tax returns, historical summary, 1959 through 1968, **181**

Historical comparability of terms, **181**

Tables

21

Corporation returns—Number of returns, 1959 through 1968, **185**

22

Active corporation returns—Balance sheets and income statements, 1959 through 1968, **186**

23

Returns with net income—Balance sheets and income statements, 1959 through 1968, **188**

24

Active corporation returns—Selected balance sheet and income statement items, by industrial division, 1959 through 1968, **190**

25

Active corporation returns—Selected balance sheet and income statement items, by size of total assets, 1959 through 1968, **192**

Corporation Income Tax Returns, Historical Summary, 1959 through 1968

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for 1916. The fiftieth anniversary report, *Statistics of Income, 1965*, presented historical background and summary statistics for 1916 through 1965.

The historical information in tables 21 through 25 was selected from tables published in the *Statistics of Income* for

1959 through 1968 and includes comprehensive balance sheet and income statement information for the 10-year period.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed and current definitions presented in the Explanation of Terms in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics. In general though, the statistics shown in the historical tables are comparable from year to year.

Historical statistics by industry in greater detail than those shown throughout the published *Statistics of Income* reports are presented in the Corporation Source Book of Statistics of Income. They are available as unpublished worksheets and contain, for 1968, all balance sheet and income statement items shown in table 2, cross-classified by total assets size classes shown in table 4, for the industries listed in table 1. In using data for these industries, it should be noted that the limitations described in the Explanation of Terms under "Industrial divisions and groups" are increasingly important for the more detailed industry groupings. Information about the specific content and cost of Source Book data for 1968 or prior years may be obtained by writing the Director, Statistics Division, Internal Revenue Service, Washington, D.C. 20224.

Historical Comparability of Terms

Accounts Payable

Accounts payable included loans from stockholders prior to 1960. Beginning with 1960, loans from stockholders appeared as a separate balance sheet account. For railroad corporations, short-term loans and bills payable were included in accounts payable prior to 1960. Since 1960, they were contained in "other current liabilities." Beginning with 1963, any deposits and withdrawable shares (a separate balance sheet item in prior years) reported in accounts payable by banks and savings institutions, were included in "other current liabilities." Also, beginning with 1966, if accounts payable for banks and savings institutions was the largest liability item, it was included in "other current liabilities."

Amortization

For 1959 through 1961, amortization included amounts deducted for the rapid writeoff of grain-storage facilities completed after December 31, 1952 and before January 1, 1957.

Bad Debts

Bad debts deducted were affected by the more restrictive provisions applicable to mutual savings banks and savings and loan associations beginning with 1963.

Business Receipts

Business receipts included underwriting income of most mutual fire and casualty insurance companies beginning with 1963. These amounts were previously not reported for tax purposes.

Cost of Sales and Operations

Cost of sales and operations included underwriting losses of mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were nondeductible inasmuch as the business income to which they were related was non-taxable.

Depreciation

Depreciation beginning with 1962 reflects the new liberalized standards set forth in Revenue Procedure 62-21 which could be used to establish the reasonableness of the deduction claimed for tax purposes and to determine the useful lives of depreciable assets. These standards were further liberalized in 1965. In addition, beginning with 1963 the statistics include so-called amortization on station connections in the communications industry and amortization of capitalized film production costs in the motion picture industry. Previously these items were reflected in "other deductions." Restrictions imposed in 1966 on the use of accelerated depreciation methods for certain real property not eligible for the investment credit were terminated in 1967.

Dividends Received Deduction

Dividends received deduction was affected by the controlled group provisions of the Revenue Act of 1964. Beginning with 1964, the deduction included the elective 100 percent deduction allowed for certain intragroup dividends. These dividends were received by controlled group members filing nonconsolidated returns and sharing a single surtax exemption for the group under section 1561.

Previously such dividends were eligible for the 85 percent deduction allowed for most intercorporate dividends. The 1964 provision permitted affiliated groups filing nonconsolidated returns to elect treatment with respect to dividends similar to that obtained by filing consolidated returns. However, affiliated groups electing the 100 percent deduction were subject to special limitations imposed by the law.

Beginning with 1967, a 100 percent deduction for dividends received from certain wholly owned foreign subsidiaries was included.

Dividends Received, Domestic Corporations

Dividends received, domestic corporations, prior to 1966 included any foreign dividends received by Small Business Corporations electing to be taxed through shareholders. Beginning with 1966 it was possible to distinguish the foreign dividends and to exclude them from these statistics.

Dividends Received, Foreign Corporations

Dividends received, foreign corporations, beginning in 1963 were "grossed-up" by the foreign taxes paid on the income from which the dividends were paid. The "gross-up" applied only to the dividends paid by foreign companies incorporated in "developed countries" and only if the U.S. corporation claimed a foreign tax credit for such taxes.

Beginning with 1965, identifiable amounts of "gross-up" were excluded from foreign dividends received and included in "Constructive taxable income from related foreign corporations." A separate line for the "gross-up" first appeared on the 1966 return form.

Certain "minimum distributions" of Controlled Foreign Corporation profits, as well as certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, were also included in the statistics for 1963 and later years.

Dividends subject to the 100 percent deduction, received by U.S. corporations from wholly owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of a U.S. trade or business, were included beginning with 1967.

Prior to 1966 any foreign dividends received by Small Business Corporations electing to be taxed through shareholders were excluded. Beginning with 1966 it was possible to distinguish the foreign dividends and to include them with these statistics.

Foreign Tax Credit

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. For 1959 and 1960 only, the "per country" limitation was applicable. Beginning with 1961, corporations could elect an "overall limitation," except that beginning with 1963, the "overall limitation," was mandatory with respect to the taxes paid on certain interest income.

Also beginning with 1963, new rules applied in computing foreign taxes deemed paid on dividend income from foreign subsidiaries operating in "developed countries." In addition, credit was allowed for taxes paid on income only constructively remitted from such subsidiaries.

The Foreign Investors Tax Act of 1966 added new Code section 906 entitling certain foreign corporations to the foreign tax credit for taxes paid or accrued on income "effectively connected" with a United States trade or business.

Carryback and carryforward of foreign taxes in excess of the current year limitation was provided for years beginning after December 1957. Generally, amounts had to be first carried back 2 years (but not to years beginning before January 1958), and then carried forward to the 5 succeeding years. The statistics reflect amounts attributable to current year

foreign taxes plus amounts carried forward from prior years. Amounts carried back are not reported on the current year tax return and are therefore not reflected in the historical tables.

Income Subject to Tax

Income subject to tax, beginning with 1959, included for life insurance companies amounts subtracted from the "policyholders' surplus account" and net long-term capital gain. The net long-term capital gain was taxable and at a 25 percent rate, although life insurance companies were not allowed the alternative tax privilege until 1962.

The tax base for mutual fire and casualty insurance companies was revised to include underwriting profits in 1963, and excluded the gross income base used in prior years.

Income subject to tax statistics for the years 1964, 1965, 1967, and 1968, were affected by adjustments in the computation of percentages used for certain statutory special deductions made necessary by the change in income tax rates for 1964 and 1965 and the surcharge in 1967 and 1968.

Beginning with 1966, income subject to tax also included the tax base of Small Business Corporations electing to be taxed through shareholders.

Income Tax

Income tax statistics, besides being affected by changes in law applicable to income and deduction items, were affected by changes in tax rates and inclusion (or exclusion) of income tax components applicable to certain years.

Income tax liability of life insurance companies included the tax on amounts subtracted from "policyholders' surplus account." Also, beginning with 1962, the alternative tax privilege was granted to life insurance companies. Prior to this the tax on capital gains was imposed separately regardless of other income.

Starting with 1963, the statistics for total income tax included the tax from recomputing prior year investment credit. Also, beginning with 1963, there was a change in the method of taxing fire and casualty insurance companies. As a result, these companies were effectively taxed at the regular tax rates on all of their taxable income including underwriting income; previously a special 1 percent tax on total gross income was required whenever it exceeded the regular tax on investment income only.

Income tax statistics were affected by the reduction in corporate income tax rates applicable, in general, beginning in 1964. Fundamental changes applicable to affiliated groups (beginning in 1964) reduced the tax for corporations electing to file consolidated returns and increased the tax for members of controlled groups electing to be taxed under Code sections 1561 and 1562.

Beginning with 1966, the statistics for income tax included the special 25 percent capital gains tax payable by Small Business Corporations electing to be taxed through shareholders.

The income tax surcharge imposed by the Revenue and Expenditure Control Act of 1968 is included in the 1968 statistics and to some extent in the 1967 statistics. The 10 percent surcharge which was effective January 1, 1968 was prorated for corporations whose 1967 accounting period overlapped the effective date.

Investment Credit

Investment credit for 1967 and 1968 was affected by the suspension of the investment credit from October 1966 through March 1967 and the repeal of the investment credit for property acquired, constructed, or reconstructed after April 18, 1969.

For taxable years ending before March 10, 1967, investment credit could not exceed the first \$25,000 of tax liability plus 25 percent of the tax liability in excess of \$25,000. For taxable years ending on or after that date, the limitation was 50 percent of tax liability over \$25,000.

See Changes in Law section and "Investment Credit" in the Explanation of Terms section of this report.

Investment Qualified for Credit

Investment qualified for credit represented the base upon which the tentative credit was computed. For 1966 through 1968, this term was used in the historical tables to represent the credit base, after excluding suspension period property, and is comparable to the item "Total qualified investment (excluding suspension period property)" shown in the basic tables of this report. See "Investment qualified for credit" and "Suspension period property" in the Explanation of Terms section of this report.

Loans from Stockholders

Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959, when identified, this item was included in "other liabilities."

Loans to Stockholders

Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959, when identified, this account was included in "other current assets."

Long-term Debt

Long-term debt is the abbreviated title given mortgages, notes, and bonds payable and maturing in 1 year or more from date of the balance sheet. Mortgages, notes and bonds payable are discussed in the Explanation of Terms section.

Mortgage and Real Estate Loans

Mortgage and real estate loans were included in "other investments" from 1963 through 1965. From 1959 through 1961 and 1966 through 1968 a separate balance sheet account on the tax return permitted this item to be included in the statistics. (The item was available on the return for 1962 but was not tabulated.)

Net Capital Assets, except Land

Net capital assets, except land, consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net Capital Gains

The year-to-year comparability of net capital gains was affected by changes which occurred in 1962 and 1964. Gains on the dispositions of certain depreciable assets such as ma-

chinery and equipment (starting with 1962) and buildings (starting with 1964) were no longer eligible for capital gains treatment.

Net Gain or Loss, Noncapital Assets

Net gain or loss, noncapital assets reflected additional amounts beginning with 1962 and 1964 caused by the denial of capital gains treatment to gains realized on dispositions of certain depreciable assets. See "Net capital gains," above.

Net Income or Deficit

Net income or deficit was affected by law changes applicable to income and deduction items. Beginning with 1963, underwriting profits of most mutual fire and casualty insurance companies were included in net income. Previously these amounts were not reported for tax purposes. Also, beginning with 1963, certain income from related foreign corporations constructively received was reflected in net income.

Net Operating Loss Carryover

Net operating loss carryover statistics were affected by the redefinitions of the carryover periods during which losses could be offset against net income. The losses carried forward comprised any amount remaining after the 3 year carryback of losses incurred in prior years.

Net operating loss carryover statistics include amounts attributable to mutual fire and casualty insurance companies beginning in 1964. During the 10-year period, new or revised carryover periods were also introduced for regulated transportation corporations (1963), new life insurance companies (1959), and for foreign expropriation losses (1964).

Notes and Accounts Receivable

Notes and accounts receivable included railroad company short-term loans and bills receivable for 1959. These items were treated as "other current assets" beginning with 1960. For 1963-1965, the item may include some unidentifiable amounts of mortgage and real estate loans included by savings and loans associations because the return form for these years did not have separate lines for those accounts. (Where identified, mortgage, and real estate loans were included with "other investments.")

Other Current Assets

Other current assets included loans to stockholders for 1959. For 1960 and subsequent years, statistics for "other current assets" included amounts of railroad company short-term loans and bills receivable which were treated as notes and accounts receivable for 1959.

Other Current Liabilities

For 1960 and subsequent years, statistics for "other current liabilities" included amounts of railroad company short-term loans and bills payable, which were treated as accounts payable for 1959. "Other current liabilities" also included deposits and withdrawable shares of banking and savings

institutions even though separate statistics for this account were available for 1959 through 1961.

Other Deductions

Other deductions included special business deductions unique to most mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were not deductible for tax purposes inasmuch as the underwriting income to which they were related was nontaxable.

Other Employee Benefit Plans

Other employee benefit plans included amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans were not separately reported in 1959 and were therefore, not available.

With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Other Investments

Other investments included mortgage and real estate loans for 1963 through 1965. From 1959 through 1962, and for 1966 through 1968, mortgage and real estate loans was a separate balance sheet account on the return form and was shown as a separate item in the statistics. For additional information see "Mortgage and real estate loans."

Other Liabilities

Other liabilities included items which through the years have become separate balance sheet accounts on the tax return. Loans from stockholders were included for 1959 only. Appropriated retained earnings of mutual fire and casualty insurance companies, included in "other liabilities" prior to 1960, were included in the retained earnings, appropriated, statistics for 1960 and subsequent years.

Other Specified Current Assets

Other specified current assets consist of cash, notes and accounts receivable (less reserves for bad debts), "other current assets," and for 1959 through 1961, mortgage and real estate loans of banks and trust companies.

Pension, Profit Sharing, Stock Bonus, and Annuity Plans

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies. These contributions were not separately reported in 1959 and were, therefore, not available.

For mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time in 1963. (Previously, only investment expenses could be deducted.)

Retained Earnings, Appropriated

Retained earnings, appropriated was entitled "Surplus reserves" in years prior to 1966. Beginning with 1960, surplus reserves of mutual fire and casualty insurance companies were included. Prior to 1960, they were treated as "other liabilities."

Retained Earnings, Unappropriated

Retained earnings, unappropriated was entitled "Earned surplus and undivided profits" in years prior to 1966. Except for the more current heading, the statistics are comparable.

Short-term Debt

Short-term debt is the abbreviated title given mortgages, notes, and bonds payable and maturing in less than 1 year from date of the balance sheet. Mortgages, notes, and bonds payable are discussed in the Explanation of Terms section.

Specified Current Liabilities

Specified current liabilities included accounts payable, mortgages, notes, and bonds payable, with maturity less than 1 year from date of balance sheet and "other current liabilities."

CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, 1959 THROUGH 1968

Year	Total corporation returns ¹	Mutual corporation returns	All other corporations			Consolidated corporations	
			Total	Life	Other	Total	Life
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1959.....	1,222,874	41,717	1,181,157	17,471	1,163,686	79,117	1,184,569
1960.....	1,227,364	41,926	1,185,438	17,471	1,167,967	79,117	1,247,084
1961.....	1,246,774	41,926	1,204,848	17,471	1,187,377	79,117	1,266,494
1962.....	1,227,364	41,926	1,185,438	17,471	1,167,967	79,117	1,247,084
1963.....	1,222,874	41,717	1,181,157	17,471	1,163,686	79,117	1,184,569
1964.....	1,246,774	41,926	1,204,848	17,471	1,187,377	79,117	1,266,494
1965.....	1,222,874	41,717	1,181,157	17,471	1,163,686	79,117	1,184,569
1966.....	1,227,364	41,926	1,185,438	17,471	1,167,967	79,117	1,247,084
1967.....	1,246,774	41,926	1,204,848	17,471	1,187,377	79,117	1,266,494
1968.....	1,222,874	41,717	1,181,157	17,471	1,163,686	79,117	1,184,569

¹Includes consolidated returns which are shown separately in column (8).

NOTE: For definitions and limitations of classifications used, see "General and Limitations of the Data for Each of the Years 1959 through 1968" appearing on pages 186-187.

Table 22. —BALANCE SHEETS AND INCOME STATEMENTS, 1959 THROUGH 1968—Continued
(Money amounts in thousands of dollars)

Item	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
66 Total receipts less total deductions (35 less 40).....	47,024,976	44,709,460	47,034,136	47,354,967	47,336,811	47,005,483	47,449,024	47,444,444	47,330,303	47,376,960
67 Constructive taxable income from related foreign corporations ⁴	-	-	-	-	-	-	-	-	-	-
68 Net income (less deficit) (66 plus 67 minus 39).....	46,740,247	44,405,174	46,843,400	47,006,039	47,336,811	47,005,483	47,449,024	47,444,444	47,330,303	47,376,960
69 Net income.....	21,051,373	20,387,344	21,400,311	21,429,301	21,411,110	21,429,301	21,429,301	21,429,301	21,429,301	21,429,301
70 Deficit.....	4,958,113	6,387,171	6,939,441	6,944,711	6,935,301	6,944,711	6,944,711	6,944,711	6,944,711	6,944,711
Returns other than Form 1120-S:										
71 Net income (less deficit).....	46,402,963	43,118,003	45,329,453	46,061,321	46,402,510	46,061,321	46,061,321	46,061,321	46,061,321	46,061,321
72 Net income.....	21,051,373	20,387,344	21,400,311	21,429,301	21,411,110	21,429,301	21,429,301	21,429,301	21,429,301	21,429,301
73 Deficit.....	4,958,113	6,387,171	6,939,441	6,944,711	6,935,301	6,944,711	6,944,711	6,944,711	6,944,711	6,944,711
74 Statutory special deductions, total.....	3,666,689	1,567,939	1,033,974	1,033,974	1,033,974	1,033,974	1,033,974	1,033,974	1,033,974	1,033,974
75 Net operating loss carryover.....	1,269,216	1,269,216	1,269,216	1,269,216	1,269,216	1,269,216	1,269,216	1,269,216	1,269,216	1,269,216
76 Dividends received deduction.....	1,093,425	1,040,685	1,033,351	1,033,351	1,033,351	1,033,351	1,033,351	1,033,351	1,033,351	1,033,351
77 Deduction for dividends paid on certain public utility stock.....	33,384	28,798	31,557	31,557	31,557	31,557	31,557	31,557	31,557	31,557
78 Western Hemisphere Trade Corporation deduction.....	11,163	315,469	44,336	44,336	44,336	44,336	44,336	44,336	44,336	44,336
Income subject to tax ⁵	47,462,078	44,456,572	47,357,691	47,725,846	47,931,310	47,368,827	47,931,310	47,931,310	47,931,310	47,931,310
80 Net long-term capital gain taxed at 25 percent ⁶	n.a.	1,306,443	1,611,099	1,156,660	1,433,445	1,433,445	1,433,445	1,433,445	1,433,445	1,433,445
81 Income tax, total ⁷	1,546,687	1,866,000	1,582,057	1,330,297	1,615,374	1,856,987	1,615,374	1,615,374	1,615,374	1,615,374
82 Surcharge.....	-	-	-	-	-	-	-	-	-	-
83 Tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-
84 Investment credit.....	1,177,313	1,433,401	1,424,750	833,438	1,104,225	1,115,300	1,115,300	1,115,300	1,115,300	1,115,300
85 Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-
86 Form 1120-S net income (less deficit).....	395,299	38,479	56,447	0,097	99,451	1,026,137	1,026,137	1,026,137	1,026,137	1,026,137
87 Net income.....	405,418	679,276	70,377	1,331,316	1,331,316	1,490,342	1,490,342	1,490,342	1,490,342	1,490,342
88 Deficit.....	109,404	295,397	33,430	44,427	33,601	50,147	50,147	50,147	50,147	50,147
89 Net income (less deficit) after tax (88 minus 81 plus 84).....	42,416,400	41,638,575	45,705,843	46,395,549	46,316,936	45,512,840	45,512,840	45,512,840	45,512,840	45,512,840
90 Net income after tax.....	42,416,400	41,638,575	45,705,843	46,395,549	46,316,936	45,512,840	45,512,840	45,512,840	45,512,840	45,512,840
Distributions to stockholders:										
91 Cash and property except own stock.....	16,417,491	17,135,011	15,035,780	15,424,780	14,105,811	15,304,863	15,304,863	15,304,863	15,304,863	15,304,863
92 Corporation's own stock.....	4,173,513	1,462,687	4,176,709	4,148,404	4,118,690	4,064,438	4,064,438	4,064,438	4,064,438	4,064,438
93 Cost of property used for investment credit.....	-	-	-	1,477,791	52,430	1,669,715	1,669,715	1,669,715	1,669,715	1,669,715
94 Investment qualified for credit.....	-	-	-	15,905,286	47,35,863	48,886,194	48,886,194	48,886,194	48,886,194	48,886,194
95 Tentative investment credit.....	-	-	-	1,131,674	1,111,604	1,698,611	1,698,611	1,698,611	1,698,611	1,698,611
96 Investment credit carryover.....	-	-	-	1,131,674	1,111,604	1,698,611	1,698,611	1,698,611	1,698,611	1,698,611
97 Unused investment credit.....	-	-	-	-	65,534	57,456	1,184,748	1,184,748	1,184,748	1,184,748

n.a. - Not available.
Revised.
For years 1959 through 1965, cost of treasury stock was included in "Other investments."
Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in "Other taxable interest."
For 1963 and 1964, represents includable income of "at-risk" foreign corporations. For 1965 through 1968, also includes foreign dividend income resulting from foreign taxes deemed paid.
Beginning with 1966, includes amounts reported on Form 1120-S returns of Small Business Corporation taxes taxed through S-corporation.
The tax surcharge was applicable to corporations with accounting periods ended after December 31, 1967.
There was no separate line on the 1965 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1965. Therefore these amounts were not reported separately.
Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1961, were not tabulated for returns with accounting periods ended January through June 1965.
Investment credit carryover not tabulated for returns for 1963 with accounting periods ended January through June 1963 for firm returns for 1963 with accounting periods ended before January 1963.
1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.
NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, 1959 THROUGH 1968

Line	Item	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	2941	2942	2943	2944	2945	2946	2947	2948	2949	2950	2951	2952	2953	2954	2955	2956	2957	2958	2959	2960	2961	2962	2963	2964	2965	2966	2967	2968	2969	2970	2971	2972	2973	2974	2975	2976	2977	2978	2979	2980	2981	2982	2983	2984	2985	2986	2987	2988	2989	2990	2991	2992	2993	2994	2995	2996	2997	2998	2999	3000
------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

columns 4 and 5 of table. For definitions and limitations of classifications used, see Explanation of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

Table 23. —BALANCE SHEETS AND INCOME STATEMENTS, 1959 THROUGH 1968—Continued

(Money amounts in thousands of dollars)

Item	1959 (1)	1960 (2)	1961 (3)	1962 (4)	1963 (5)	1964 (6)	1965 (7)	1966 (8)	1967 (9)	1968 (10)
66 Total receipts less total deductions (35 less 49).....	55,459,634	51,327,403	53,478,380	57,415,645	6,608,458	0,020,000	51,493,334	55,459,634	87,544,300	36,342,115
67 Constructive taxable income from related foreign corporations ⁴	-	-	-	-	-	1,100	3,600	1,100	1,100	1,000
68 Net income (56 plus 67 minus 39).....	51,651,374	50,382,345	53,401,331	56,242,301	61,315,328	63,734,621	81,776,801	87,419,244	88,653,400	25,102,000
69 Returns other than Form 1120S:										
70 Net income.....	51,046,076	49,703,389	53,401,331	56,242,301	60,973,118	63,734,621	81,776,801	87,419,244	88,653,400	25,102,000
71 Statutory special deductions, total.....	1,436,016	3,547,117	3,487,878	4,443,848	4,375,217	4,117,111	4,300,000	4,411,111	4,553,441	5,945,704
72 Net operating loss carryover.....	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016
73 Dividends received deduction.....	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016	1,436,016
74 Deduction for dividends paid on certain public utility stock.....	23,135	23,135	23,135	23,135	23,135	23,135	23,135	23,135	23,135	23,135
75 Western Hemisphere Trade Corporation deduction.....	316,163	316,163	316,163	316,163	316,163	316,163	316,163	316,163	316,163	316,163
76 Income subject to tax ⁵	47,648,078	47,246,570	49,377,691	51,722,840	56,714,310	60,456,466	80,339,182	86,997,400	87,997,400	31,404,539
77 Net long-term capital gain taxed at 25 percent ⁵	n.a.	1,907,764	1,907,764	2,156,466	2,156,466	2,156,466	2,156,466	2,156,466	2,156,466	3,423,722
78 Income tax, total ⁵	2,524,687	3,866,270	26,138,057	3,930,397	26,211,424	26,211,424	31,668,200	34,242,464	34,242,464	39,685,085
79 Surcharge ⁵	-	-	-	-	15,441	15,441	30,959	69,341	96,033	111,356
80 Tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-
81 Investment credit.....	-	-	-	-	1,105,552	1,318,405	1,105,552	2,006,324	2,006,324	2,006,324
82 Foreign tax credit.....	1,179,313	1,233,501	1,486,950	1,564,064	1,915,490	2,069,624	2,069,624	2,069,624	2,069,624	2,069,624
83 Form 1120-S net income.....	605,498	678,476	906,377	1,051,306	1,437,110	1,437,110	1,437,110	1,437,110	1,437,110	1,437,110
84 Net income after tax (58 minus 77 plus 80).....	29,126,637	28,516,046	30,413,374	33,131,601	36,143,332	42,112,796	50,252,838	57,301,004	57,301,004	30,301,008
Distributions to stockholders:										
85 Cash and property except own stock.....	15,796,685	16,606,986	17,353,730	18,302,135	19,335,953	20,476,013	21,756,013	23,179,300	24,849,300	26,849,300
86 Corporation's own stock.....	2,071,226	1,365,571	1,046,000	1,046,000	1,046,000	1,046,000	1,046,000	1,046,000	1,046,000	1,046,000
87 Cost of property used for investment credit.....	-	-	-	19,771,000	25,763,172	29,470,768	33,800,000	38,600,000	43,800,000	48,300,000
88 Investment qualified for credit.....	-	-	-	17,421,887	22,028,076	26,470,768	30,800,000	35,600,000	40,800,000	45,300,000
89 Tentative investment credit.....	-	-	-	930,500	1,559,443	1,519,394	1,519,394	1,519,394	1,519,394	1,519,394
90 Investment credit carryover.....	-	-	-	-	1,305,556	4,279,010	4,279,010	4,279,010	4,279,010	4,279,010
91 Unused investment credit.....	-	-	-	154,447	255,980	629,433	1,144,444	1,144,444	1,144,444	1,144,444

n.a. - Not available.

18-vised.

¹For years 1959 through 1965, cost of treasury stock was included in "other investments."

²Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in small tax-exempt interest.

³For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 through 1968, also includes foreign dividend income resulting from foreign taxes deemed paid.

⁴Beginning with 1960, includes amounts reported on Form 1120-S returns of Small Business Corporation taxed through shareholders.

⁵The tax surcharge was applicable to corporations with accounting periods ended after December 31, 1967.

⁶There was no separate line in the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore, these amounts are tabulated separately.

⁷Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.

⁸Investment credit carryover not tabulated from returns for 1962 with accounting periods ended January through June 1963, nor from returns for 1963 with accounting periods ended July through December 1963, nor from returns for 1963 included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.

⁹NOTE: For definitions and limitations of classifications used, see explanation of Terms and Historical Comparability of Terms section of this report. Description of the sample and limitations of the data for each of the years 1959 through 1968 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 24. — SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1959 THROUGH 1968

[Money amounts in thousands of dollars]

Industrial division and year	Number of active corporations	Total assets	Investments in Government obligations	Other specified assets	Net capital assets, current, except in	Specific current liabilities	Long-term debt	Net worth	Total receipts	Receipts	Disbursements	Net income (loss)	Income tax	Dividends paid
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL DIVISIONS														
1959.....	1,074,120	1,136,667,750	134,993,124	358,226,635	258,512,102	47,366,978	142,912,726	35,603,525	91,779,884	72,114,525	20,493,626	46,767,217	22,524,157	16,241,951
1960.....	1,140,574	1,206,662,112	135,186,295	391,779,321	274,174,653	47,010,118	153,566,486	42,965,940	84,111,030	92,796,426	22,159,875	43,905,174	21,466,216	17,133,261
1961.....	1,281,236	1,289,516,071	146,312,012	404,624,464	288,871,991	513,599,464	165,520,929	42,193,770	873,177,967	3,174,415	23,197,786	45,923,440	21,189,076	19,437,786
1962.....	1,386,142	1,386,142,547	161,326,092	461,688,330	316,142,025	Not tabulated	180,952,224	476,556,474	949,305,342	9,912,138	28,554,117	54,284,107	24,282,217	21,146,281
1963.....	1,421,237	1,421,237,845	161,339,115	461,688,330	316,142,025	180,952,224	476,556,474	476,556,474	1,008,742,704	14,118,380	31,473,173	61,575,194	2,496,031	23,364,931
1964.....	1,373,187	1,373,187,579	142,946,438	491,793,438	347,347,904	482,262,422	192,877,412	476,556,474	1,008,742,704	14,118,380	31,473,173	61,575,194	2,496,031	23,364,931
1965.....	1,273,781	1,273,781,232	135,186,295	391,779,321	274,174,653	47,010,118	153,566,486	42,965,940	84,111,030	92,796,426	22,159,875	43,905,174	21,466,216	17,133,261
1966.....	1,468,722	1,468,722,547	146,312,012	404,624,464	288,871,991	513,599,464	165,520,929	42,193,770	873,177,967	3,174,415	23,197,786	45,923,440	21,189,076	19,437,786
1967.....	1,524,194	1,524,194,291	146,312,012	404,624,464	288,871,991	513,599,464	165,520,929	42,193,770	873,177,967	3,174,415	23,197,786	45,923,440	21,189,076	19,437,786
1968.....	1,541,171	1,541,171,232	146,312,012	404,624,464	288,871,991	513,599,464	165,520,929	42,193,770	873,177,967	3,174,415	23,197,786	45,923,440	21,189,076	19,437,786
AGRICULTURE, FORESTRY, AND FISHING														
1959.....	15,603	3,386,542	61,150	62,313	1,192,811	789,965	675,961	1,966,345	3,837,424	3,676,111	16,436	10,788	12,241	31,011
1960.....	17,130	4,642,811	45,189	96,821	1,347,441	1,756,446	746,233	2,147,908	4,402,207	4,214,621	179,203	37,334	57,126	50,444
1961.....	18,981	5,091,134	71,213	95,876	1,562,913	1,186,163	899,116	2,137,438	5,334,546	5,077,462	100,562	110,151	1,630	1,630
1962.....	23,276	5,147,812	71,222	95,876	1,562,913	1,186,163	899,116	2,137,438	5,334,546	5,077,462	100,562	110,151	1,630	1,630
1963.....	23,276	5,147,812	71,222	95,876	1,562,913	1,186,163	899,116	2,137,438	5,334,546	5,077,462	100,562	110,151	1,630	1,630
1964.....	25,933	5,403,290	71,222	95,876	1,562,913	1,186,163	899,116	2,137,438	5,334,546	5,077,462	100,562	110,151	1,630	1,630
1965.....	27,136	5,544,531	89,280	1,421,441	2,283,016	1,988,876	1,071,263	3,331,461	8,604,016	8,203,346	310,423	289,214	117,685	96,444
1966.....	27,136	5,544,531	89,280	1,421,441	2,283,016	1,988,876	1,071,263	3,331,461	8,604,016	8,203,346	310,423	289,214	117,685	96,444
1967.....	32,448	5,410,400	56,431	1,664,147	2,729,116	2,348,142	1,474,140	3,628,173	9,426,310	8,859,311	374,213	367,126	107,341	86,744
1968.....	31,243	5,342,413	77,428	1,656,144	2,692,077	2,334,142	1,474,140	3,628,173	9,426,310	8,859,311	374,213	367,126	107,341	86,744
MINING														
1959.....	12,926	16,030,340	979,951	3,235,645	8,429,850	2,593,487	3,409,032	10,069,245	10,454,875	14,816,903	651,048	645,974	472,108	113,926
1960.....	13,071	16,949,154	922,796	3,618,771	8,735,716	2,915,441	2,853,537	11,185,468	10,925,775	16,468,286	739,555	739,555	534,344	813,138
1961.....	13,731	17,943,990	909,595	3,861,190	9,186,208	2,972,806	2,977,333	11,185,468	12,277,972	11,615,377	764,119	822,437	534,344	813,138
1962.....	14,596	17,943,990	909,595	3,861,190	9,186,208	2,972,806	2,977,333	11,185,468	12,277,972	11,615,377	764,119	822,437	534,344	813,138
1963.....	14,596	17,943,990	909,595	3,861,190	9,186,208	2,972,806	2,977,333	11,185,468	12,277,972	11,615,377	764,119	822,437	534,344	813,138
1964.....	14,596	17,943,990	909,595	3,861,190	9,186,208	2,972,806	2,977,333	11,185,468	12,277,972	11,615,377	764,119	822,437	534,344	813,138
1965.....	14,596	17,943,990	909,595	3,861,190	9,186,208	2,972,806	2,977,333	11,185,468	12,277,972	11,615,377	764,119	822,437	534,344	813,138
1966.....	14,596	17,943,990	909,595	3,861,190	9,186,208	2,972,806	2,977,333	11,185,468	12,277,972	11,615,377	764,119	822,437	534,344	813,138
1967.....	14,596	17,943,990	909,595	3,861,190	9,186,208	2,972,806	2,977,333	11,185,468	12,277,972	11,615,377	764,119	822,437	534,344	813,138
1968.....	14,596	17,943,990	909,595	3,861,190	9,186,208	2,972,806	2,977,333	11,185,468	12,277,972	11,615,377	764,119	822,437	534,344	813,138
CONTRACT CONSTRUCTION														
1959.....	64,264	14,221,441	1,561,519	7,336,227	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
1960.....	72,331	14,367,199	1,603,624	7,428,695	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
1961.....	80,666	15,745,462	2,056,996	8,929,988	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
1962.....	80,666	15,745,462	2,056,996	8,929,988	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
1963.....	80,666	15,745,462	2,056,996	8,929,988	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
1964.....	80,666	15,745,462	2,056,996	8,929,988	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
1965.....	80,666	15,745,462	2,056,996	8,929,988	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
1966.....	80,666	15,745,462	2,056,996	8,929,988	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
1967.....	80,666	15,745,462	2,056,996	8,929,988	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
1968.....	80,666	15,745,462	2,056,996	8,929,988	2,444,692	5,926,764	1,363,926	5,038,565	32,141,411	31,491,434	642,495	57,102	331,494	11,003
MANUFACTURING														
1959.....	146,277	2,213,247	54,799,833	66,321,542	86,641,790	4,942,726	32,131,523	161,981,993	34,157,147	34,157,147	1,22,224	24,494,884	12,435,174	11,003
1960.....	165,862	2,623,368,393	57,763,129	12,973,490	62,529,651	5,048,571	33,177,078	169,069,614	371,093,542	364,411,940	16,503,236	22,431,079	11,462,214	11,003
1961.....	173,558	2,763,920	57,763,129	12,973,490	62,529,651	5,048,571	33,177,078	169,069,614	371,093,542	364,411,940	16,503,236	22,431,079	11,462,214	11,003
1962.....	181,800	2,814,010	64,664,276	69,549,445	92,806,268	5,517,465	35,133,299	176,515,342	407,866,669	399,911,448	12,438,856	25,390,466	12,438,856	11,003
1963.....	181,800	2,814,010	64,664,276	69,549,445	92,806,268	5,517,465	35,133,299	176,515,342	407,866,669	399,911,448	12,438,856	25,390,466	12,438,856	11,003
1964.....	181,800	2,814,010	64,664,276	69,549,445	92,806,268	5,517,465	35,133,299	176,515,342	407,866,669	399,911,448	12,438,856	25,390,466	12,438,856	11,003
1965.....	181,800	2,814,010	64,664,276	69,549,445	92,806,268	5,517,465	35,133,299	176,515,342	407,866,669	399,911,448	12,438,856	25,390,466	12,438,856	11,003
1966.....	181,800	2,814,010	64,664,276	69,549,445	92,806,268	5,517,465	35,133,299	176,515,342	407,866,669	399,911,448	12,438,856	25,390,466	12,438,856	11,003
1967.....	181,800	2,814,010	64,664,276	69,549,445	92,806,268	5,517,465	35,133,299	176,515,342	407,866,669	399,911,448	12,438,856	25,390,466	12,438,856	11,003
1968.....	181,800	2,814,010	64,664,276	69,549,445	92,806,268	5,517,465	35,133,299	176,515,342	407,866,669	399,911,448	12,438,856	25,390,466	12,438,856	11,003

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

Table 24. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1959 THROUGH 1968—Continued

Industrial division and year	Number of active corporation returns	Total assets	Inventories	Investments in Government obligations	Other specified current assets	Net capital assets, except land	Specified current liabilities	Long-term debt	Net worth	Total receipts	Business receipts	Depreciation	Net income (less deficit)	Income tax	Distributions to stockholders except in own stock
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SALES SERVICES															
1959.....	43,195	137,319,136	3,006,901	3,493,001	10,987,749	109,309,045	13,451,402	52,321,090	67,935,010	62,308,546	60,609,006	4,808,187	6,770,706	3,528,289	3,039,916
1960.....	43,832	144,774,460	3,092,953	3,097,578	11,720,756	116,195,979	14,716,862	55,771,382	70,164,834	65,921,988	64,332,425	5,246,373	7,486,686	3,695,390	3,199,371
1961.....	49,048	155,534,789	3,112,024	3,592,466	12,860,593	123,580,337	15,667,746	60,955,175	74,718,587	68,153,962	66,132,225	5,689,673	7,486,686	3,916,212	3,446,456
1962.....	52,701	161,024,791	3,112,024	3,592,466	12,860,593	123,580,337	15,667,746	60,955,175	74,718,587	68,153,962	66,132,225	5,689,673	7,486,686	3,916,212	3,446,456
1963.....	56,291	167,378,591	3,112,024	3,592,466	12,860,593	123,580,337	15,667,746	60,955,175	74,718,587	68,153,962	66,132,225	5,689,673	7,486,686	3,916,212	3,446,456
1964.....	56,338	174,912,513	3,470,938	4,481,952	13,287,387	138,676,387	18,441,445	65,026,688	84,953,734	81,726,057	79,456,169	7,871,703	9,738,884	4,721,486	4,213,721
1965.....	59,676	186,853,880	3,811,954	3,935,508	16,703,492	148,514,504	20,478,012	69,453,906	89,836,550	88,956,519	86,438,612	8,593,748	10,697,309	4,950,832	4,585,800
1966.....	59,925	204,061,020	4,242,868	4,033,065	17,143,243	160,536,357	23,151,449	77,090,423	95,889,247	97,007,754	94,205,011	9,475,211	11,611,764	5,383,301	4,952,636
1967.....	66,045	221,143,901	4,946,579	3,368,457	20,382,183	173,847,470	24,836,667	85,759,523	101,756,405	102,397,443	99,170,985	10,400,168	16,602,708	5,028,650	5,146,136
1968.....	65,554	238,568,603	5,189,252	2,589,499	22,427,068	186,971,138	28,395,080	93,636,144	106,217,064	112,587,661	109,132,172	11,386,819	10,516,699	5,638,605	5,436,679
WHOLESALE AND RETAIL TRADE															
1959.....	334,717	87,556,508	26,704,284	1,523,118	34,822,409	13,235,842	29,904,438	623,971	44,761,081	256,647,744	232,867,764	1,969,440	5,567,128	2,639,906	1,130,805
1960.....	355,623	92,218,645	28,434,238	1,243,751	36,286,435	13,985,430	32,141,961	894,176	46,457,955	269,581,271	265,362,564	2,182,202	4,522,610	2,379,415	1,231,501
1961.....	364,947	94,890,990	28,782,904	1,016,710	37,554,965	14,287,753	33,233,097	10,389,767	46,797,125	270,846,706	266,439,143	2,183,295	4,563,810	2,271,775	1,239,465
1962.....	388,852	101,562,723	30,714,618	874,920	42,418,878	16,338,494	38,003,420	11,949,486	49,989,651	298,336,442	303,602,992	2,549,261	5,172,405	2,508,214	1,316,244
1963.....	403,435	109,721,980	32,522,855	874,920	42,418,878	16,338,494	38,003,420	11,949,486	49,989,651	309,589,920	303,602,992	2,549,261	5,172,405	2,508,214	1,316,244
1964.....	421,553	113,939,042	34,891,935	896,897	45,522,151	17,700,409	42,333,814	12,474,594	52,572,467	335,319,452	329,056,077	2,711,324	6,633,103	2,862,898	1,463,748
1965.....	440,364	125,486,938	39,410,351	831,283	49,693,782	19,665,869	49,028,024	13,563,345	55,792,981	365,166,475	358,173,249	2,951,575	7,620,764	3,112,764	1,582,709
1966.....	453,174	135,943,102	43,300,235	903,619	52,332,499	21,964,010	54,289,010	15,079,290	59,082,713	389,135,391	381,613,132	3,235,453	8,240,466	3,360,627	1,786,839
1967.....	465,841	144,128,553	45,794,062	893,376	55,126,439	23,771,744	56,761,610	15,049,604	62,927,688	410,369,867	403,232,835	3,567,313	8,931,782	3,640,776	1,884,839
1968.....	471,987	162,115,424	51,054,267	952,855	61,823,385	26,498,605	65,729,699	17,110,224	68,333,568	451,898,485	442,509,642	3,865,414	10,355,164	4,570,300	2,137,770
FINANCE, INSURANCE, AND REAL ESTATE															
1959.....	318,592	606,824,809	96,166	112,047,088	235,300,291	29,695,921	339,430,370	38,911,636	89,692,684	65,911,758	36,062,139	1,763,498	7,152,612	2,559,002	3,223,340
1960.....	334,388	650,590,826	141,282	116,299,222	253,404,667	35,207,333	363,146,849	44,016,643	107,884,255	70,841,547	39,476,390	1,986,848	8,240,426	3,101,053	3,466,336
1961.....	359,229	699,887,834	176,352	125,956,977	269,407,139	38,207,446	370,653,360	46,944,899	107,884,255	81,856,556	46,045,958	2,430,138	8,982,109	3,137,618	3,621,711
1962.....	375,375	764,797,460	236,794	130,609,399	301,458,596	41,133,224	472,722,615	53,555,735	122,600,147	93,342,867	56,045,458	2,430,138	8,982,109	3,137,618	3,621,711
1963.....	375,375	825,414,795	269,311	130,609,399	301,458,596	41,133,224	472,722,615	53,555,735	122,600,147	93,342,867	56,045,458	2,430,138	8,982,109	3,137,618	3,621,711
1964.....	383,727	933,959,112	394,983	135,588,376	302,978,004	45,084,697	523,854,793	55,545,962	129,924,999	101,296,801	57,200,239	2,738,852	9,181,629	3,039,453	4,627,304
1965.....	388,428	955,901,862	396,563	138,177,253	343,184,783	47,410,687	576,095,568	59,769,975	136,924,999	110,465,502	61,370,561	2,845,406	10,844,377	3,114,454	5,024,386
1966.....	402,740	1,007,716,563	293,114	140,639,276	362,446,631	50,114,559	613,137,326	61,947,700	144,086,844	119,814,911	66,013,937	3,054,653	11,002,481	3,201,502	5,611,516
1967.....	399,115	1,097,348,098	622,370	159,031,128	401,104,063	50,693,447	677,436,350	60,422,215	156,667,479	131,982,953	71,797,493	3,286,979	13,147,424	3,640,474	6,061,877
1968.....	407,199	1,202,918,139	872,792	169,907,673	439,824,112	52,130,015	740,024,327	68,354,764	178,364,557	146,905,082	76,636,579	3,531,061	15,074,693	4,226,144	7,395,002
SERVICES															
1959.....	110,005	18,354,967	806,603	426,300	5,266,338	7,548,639	4,997,248	4,790,353	9,504,477	22,227,256	20,954,310	1,251,553	968,292	491,087	215,463
1960.....	121,024	19,853,108	856,170	384,441	5,654,583	8,398,368	5,498,368	5,444,322	7,672,580	23,346,783	22,106,222	1,433,168	84,352	486,094	276,559
1961.....	137,955	22,829,046	1,094,621	400,033	6,598,861	9,413,517	6,294,640	6,353,433	8,534,833	25,920,339	24,563,082	1,530,190	889,926	524,802	233,045
1962.....	150,082	25,213,787	1,112,606	482,336	7,645,459	11,995,933	7,824,163	7,851,342	9,507,978	28,095,321	26,607,539	1,776,502	833,141	523,851	221,041
1963.....	163,766	27,526,328	1,318,901	482,336	7,645,459	11,995,933	7,824,163	7,851,342	9,507,978	31,614,898	30,018,042	2,212,270	901,109	557,622	284,803
1964.....	176,902	29,950,530	1,545,885	469,643	8,317,484	13,009,578	8,575,614	8,805,527	9,927,037	34,101,153	32,487,018	2,389,460	1,159,005	587,230	296,797
1965.....	188,177	31,880,898	1,585,066	522,233	9,517,984	14,510,736	10,600,876	9,536,110	11,030,370	38,377,362	36,546,559	2,777,766	1,590,097	699,172	376,737
1966.....	202,651	34,857,746	1,804,014	603,562	10,614,007	15,842,192	10,907,782	10,831,314	11,869,154	41,184,713	39,327,647	3,005,902	1,827,647	797,262	422,579
1967.....	220,561	39,984,490	1,883,318	604,640	11,470,015	17,096,348	11,552,907	11,869,110	12,913,551	47,441,330	45,120,688	3,114,726	1,982,387	863,670	421,173
1968.....	228,904	47,234,275	2,344,985	599,823	13,335,958	19,513,915	13,765,119	13,420,267	15,777,473	51,046,273	48,542,650	3,026,660	2,021,876	1,032,610	565,411
NATURE OF BUSINESS NOT ALLOCABLE															
1959.....	16,531	630,619	12,672	25,310	223,071	97,366	230,670	105,406	253,325	214,528	193,679	7,132	1,729	5,248	2,479
1960.....	17,337	537,786	10,526	10,270	207,382	64,551	154,521	93,228	125,979	125,979	116,328	4,688	-12,530	2,730	11,450
1961.....	8,065	329,596	12,808	1,122	33,735	33,735	80,111	56,314	165,231	82,144	76,176	3,491	-3,955	1,311	8,110
1962.....	7,756	287,637	26,300	8,370	125,261	40,219	102,931	42,429	125,180	109,923	103,127	3,298	-13,708	1,562	23,028
1963.....	7,906	305,089	13,859	8,370	125,261	40,219	102,931	42,429	125,180	127,551	115,449	4,015	-9,198	1,126	2,170
1964.....	5,482	181,660	10,724	(2)	62,507	26,787	66,327	24,655	72,595	91,359	87,309	1,524	-3,025	785	1,728
1965.....	7,372	160,147	6,886	532	63,243	33,927	43,200	21,847	68,342	93,033	85,013				

ACTIVE CORPORATION RETURNS

Table 25.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1959 THROUGH 1968

[Money amounts in thousands of dollars]

Item, size of total assets	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
NUMBER OF ACTIVE CORPORATION RETURNS										
Total.....	1,076,120	1,140,574	1,140,286	1,262,142	1,312,187	1,373,117	1,452,421	1,502,725	1,567,771	1,641,711
Returns with total assets--										
Under \$50,000.....	468,453	496,298	506,738	571,313	571,313	571,313	571,313	571,313	571,313	571,313
\$50,000 under \$100,000.....	177,542	190,316	206,336	231,887	231,887	231,887	231,887	231,887	231,887	231,887
\$100,000 under \$250,000.....	212,573	229,142	239,057	260,716	260,716	260,716	260,716	260,716	260,716	260,716
\$250,000 under \$500,000.....	99,583	105,174	111,593	124,568	124,568	124,568	124,568	124,568	124,568	124,568
\$500,000 under \$1,000,000.....	51,048	56,493	58,965	66,950	66,950	66,950	66,950	66,950	66,950	66,950
\$1,000,000 under \$5,000,000.....	46,114	47,493	48,562	55,777	55,777	55,777	55,777	55,777	55,777	55,777
\$5,000,000 under \$10,000,000.....	8,022	8,280	8,564	9,883	9,883	9,883	9,883	9,883	9,883	9,883
\$10,000,000 under \$25,000,000.....	5,747	5,803	6,103	6,710	6,710	6,710	6,710	6,710	6,710	6,710
\$25,000,000 under \$50,000,000.....	1,147	1,147	1,147	1,231	1,231	1,231	1,231	1,231	1,231	1,231
\$50,000,000 under \$100,000,000.....	623	766	818	1,004	1,004	1,004	1,004	1,004	1,004	1,004
\$100,000,000 under \$250,000,000.....	736	766	818	1,004	1,004	1,004	1,004	1,004	1,004	1,004
\$250,000,000 or more.....	540	567	600	639	639	639	639	639	639	639
TOTAL ASSETS										
Total.....	1,136,067,759	1,179,604,142	1,184,516,071	1,302,409,567	1,321,235,365	1,395,613,177	1,479,516,332	1,526,775,656	1,597,117,614	1,679,516,332
Returns with total assets--										
Under \$50,000.....	8,469,427	9,115,720	9,616,722	10,612,881	10,612,881	10,612,881	10,612,881	10,612,881	10,612,881	10,612,881
\$50,000 under \$100,000.....	12,776,765	13,646,385	14,756,377	16,446,824	16,446,824	16,446,824	16,446,824	16,446,824	16,446,824	16,446,824
\$100,000 under \$250,000.....	33,841,719	36,332,298	38,022,679	41,429,214	41,429,214	41,429,214	41,429,214	41,429,214	41,429,214	41,429,214
\$250,000 under \$500,000.....	36,138,214	38,202,870	40,346,513	44,955,731	44,955,731	44,955,731	44,955,731	44,955,731	44,955,731	44,955,731
\$500,000 under \$1,000,000.....	97,228,279	100,444,574	103,411,467	123,446,337	123,446,337	123,446,337	123,446,337	123,446,337	123,446,337	123,446,337
\$1,000,000 under \$5,000,000.....	55,994,172	57,818,073	59,864,209	65,125,023	65,125,023	65,125,023	65,125,023	65,125,023	65,125,023	65,125,023
\$5,000,000 under \$10,000,000.....	84,396,197	87,396,197	90,396,197	100,623,364	100,623,364	100,623,364	100,623,364	100,623,364	100,623,364	100,623,364
\$10,000,000 under \$25,000,000.....	61,623,081	64,359,683	67,156,375	74,321,627	74,321,627	74,321,627	74,321,627	74,321,627	74,321,627	74,321,627
\$25,000,000 under \$50,000,000.....	73,108,122	77,744,587	81,155,342	89,558,972	89,558,972	89,558,972	89,558,972	89,558,972	89,558,972	89,558,972
\$50,000,000 under \$100,000,000.....	114,218,863	119,481,092	125,328,016	134,575,414	134,575,414	134,575,414	134,575,414	134,575,414	134,575,414	134,575,414
\$100,000,000 under \$250,000,000.....	56,019,732	58,246,834	59,912,748	64,812,525	64,812,525	64,812,525	64,812,525	64,812,525	64,812,525	64,812,525
\$250,000,000 or more.....	98,303,470	91,334,436	94,418,310	100,326,987	100,326,987	100,326,987	100,326,987	100,326,987	100,326,987	100,326,987
INVENTORIES										
Total.....	1,240,096	1,388,484	1,433,725	1,556,711	1,556,711	1,556,711	1,556,711	1,556,711	1,556,711	1,556,711
Returns with total assets--										
Under \$50,000.....	2,155,122	2,203,707	2,279,019	2,627,480	2,627,480	2,627,480	2,627,480	2,627,480	2,627,480	2,627,480
\$50,000 under \$100,000.....	5,623,351	6,163,226	6,330,370	6,820,761	6,820,761	6,820,761	6,820,761	6,820,761	6,820,761	6,820,761
\$100,000 under \$250,000.....	5,750,236	6,001,191	6,336,032	7,130,333	7,130,333	7,130,333	7,130,333	7,130,333	7,130,333	7,130,333
\$250,000 under \$500,000.....	5,948,603	6,209,067	6,311,405	7,165,374	7,165,374	7,165,374	7,165,374	7,165,374	7,165,374	7,165,374
\$500,000 under \$1,000,000.....	12,320,036	12,627,884	12,646,134	15,170,834	15,170,834	15,170,834	15,170,834	15,170,834	15,170,834	15,170,834
\$1,000,000 under \$5,000,000.....	4,797,730	4,761,344	4,784,564	5,645,589	5,645,589	5,645,589	5,645,589	5,645,589	5,645,589	5,645,589
\$5,000,000 under \$10,000,000.....	6,815,722	6,659,094	6,717,756	7,423,680	7,423,680	7,423,680	7,423,680	7,423,680	7,423,680	7,423,680
\$10,000,000 under \$25,000,000.....	4,815,741	5,146,202	5,259,176	5,613,797	5,613,797	5,613,797	5,613,797	5,613,797	5,613,797	5,613,797
\$25,000,000 under \$50,000,000.....	5,389,813	5,671,849	5,761,154	5,727,438	5,727,438	5,727,438	5,727,438	5,727,438	5,727,438	5,727,438
\$50,000,000 under \$100,000,000.....	5,357,949	5,586,547	5,746,027	5,631,855	5,631,855	5,631,855	5,631,855	5,631,855	5,631,855	5,631,855
\$100,000,000 under \$250,000,000.....	25,411,571	25,600,881	27,315,164	28,886,764	28,886,764	28,886,764	28,886,764	28,886,764	28,886,764	28,886,764
\$250,000,000 or more.....	131,293,124	135,190,745	144,759,556	150,552,545	150,552,545	150,552,545	150,552,545	150,552,545	150,552,545	150,552,545
INVESTMENTS IN GOVERNMENT OBLIGATIONS										
Total.....	59,147	52,502	46,944	41,259	41,259	41,259	41,259	41,259	41,259	41,259
Returns with total assets--										
Under \$50,000.....	98,483	87,766	85,020	86,278	86,278	86,278	86,278	86,278	86,278	86,278
\$50,000 under \$100,000.....	385,025	334,712	329,648	374,173	374,173	374,173	374,173	374,173	374,173	374,173
\$100,000 under \$250,000.....	544,012	479,656	437,473	592,573	592,573	592,573	592,573	592,573	592,573	592,573
\$250,000 under \$500,000.....	1,087,823	932,180	920,916	814,973	814,973	814,973	814,973	814,973	814,973	814,973
\$500,000 under \$1,000,000.....	9,880,104	1,223,118	1,235,736	1,162,887	1,162,887	1,162,887	1,162,887	1,162,887	1,162,887	1,162,887
\$1,000,000 under \$5,000,000.....	9,243,456	8,528,775	8,041,246	8,979,303	8,979,303	8,979,303	8,979,303	8,979,303	8,979,303	8,979,303
\$5,000,000 under \$10,000,000.....	13,860,883	14,938,844	14,746,644	15,350,266	15,350,266	15,350,266	15,350,266	15,350,266	15,350,266	15,350,266
\$10,000,000 under \$25,000,000.....	11,661,346	11,313,567	11,461,346	11,409,737	11,409,737	11,409,737	11,409,737	11,409,737	11,409,737	11,409,737
\$25,000,000 under \$50,000,000.....	11,565,581	11,758,886	11,758,886	11,914,943	11,914,943	11,914,943	11,914,943	11,914,943	11,914,943	11,914,943
\$50,000,000 under \$100,000,000.....	11,471,824	11,597,360	11,616,339	16,548,169	16,548,169	16,548,169	16,548,169	16,548,169	16,548,169	16,548,169
\$100,000,000 under \$250,000,000.....	15,802,716	15,197,360	16,616,339	17,244,867	17,244,867	17,244,867	17,244,867	17,244,867	17,244,867	17,244,867
\$250,000,000 or more.....	60,191,303	63,526,734	70,079,803	75,974,266	75,974,266	75,974,266	75,974,266	75,974,266	75,974,266	75,974,266

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

Table 25. --SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1959 THROUGH 1968--Continued

[Money amounts in thousands of dollars]

Item, size of total assets	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
OTHER SPECIFIED CURRENT ASSETS										
Total.....	358,226,635	381,779,381	409,644,064		481,793,438	541,674,124	577,439,165	633,830,651	709,956,664	
Returns with total assets--										
Under \$50,000.....	3,117,255	3,328,800	3,531,630		3,884,760	4,015,373	4,177,722	4,348,976	4,561,776	
\$50,000 under \$100,000.....	4,745,259	5,182,844	5,552,668		5,952,668	6,217,385	6,481,472	6,751,976	7,021,115	
\$100,000 under \$250,000.....	11,807,029	12,597,533	13,359,664		14,127,637	14,884,238	15,641,974	16,399,794	17,157,611	
\$250,000 under \$500,000.....	12,516,380	12,838,828	13,166,727		13,495,523	13,824,530	14,153,546	14,482,562	14,811,578	
\$500,000 under \$1,000,000.....	12,881,228	13,582,702	14,284,263		14,985,814	15,687,375	16,388,936	17,090,497	17,792,058	
\$1,000,000 under \$5,000,000.....	36,131,699	37,564,541	39,255,655		40,946,769	42,637,883	44,328,997	46,020,111	47,711,225	
\$5,000,000 under \$10,000,000.....	20,705,853	21,625,270	22,544,701		23,464,132	24,383,563	25,302,994	26,222,425	27,141,856	
\$10,000,000 under \$25,000,000.....	27,895,722	30,308,199	32,720,676		35,133,153	37,545,630	39,958,107	42,370,584	44,783,061	
\$25,000,000 under \$50,000,000.....	22,747,872	23,764,082	24,780,292		25,796,502	26,812,712	27,828,922	28,845,132	29,861,342	
\$50,000,000 under \$100,000,000.....	21,900,110	23,931,636	25,963,161		27,994,686	29,986,211	31,977,736	33,969,261	35,960,786	
\$100,000,000 under \$250,000,000.....	35,363,147	36,789,134	38,215,121		39,641,108	41,067,095	42,493,082	43,919,069	45,345,056	
\$250,000,000 or more.....	148,766,087	160,703,340	172,650,104		184,596,888	196,543,671	208,490,454	220,437,237	232,384,020	
NET CAPITAL ASSETS, EXCEPT LAND										
Total.....	258,512,102	274,174,653	288,871,991		316,142,025	337,347,804	364,189,700	397,764,540	430,799,230	
Returns with total assets--										
Under \$50,000.....	2,512,399	2,698,812	2,815,444		2,932,077	3,048,709	3,165,341	3,281,973	3,398,605	
\$50,000 under \$100,000.....	3,699,106	3,983,206	4,267,306		4,551,406	4,835,506	5,119,606	5,403,706	5,687,806	
\$100,000 under \$250,000.....	9,403,259	10,333,093	10,877,223		11,811,457	12,745,591	13,679,725	14,613,859	15,547,993	
\$250,000 under \$500,000.....	9,325,398	10,082,180	10,839,015		11,595,808	12,352,642	13,109,476	13,866,310	14,623,144	
\$500,000 under \$1,000,000.....	9,342,673	9,800,575	10,258,477		10,716,379	11,174,281	11,632,183	12,090,085	12,547,987	
\$1,000,000 under \$5,000,000.....	19,367,934	20,919,714	22,471,494		24,023,274	25,575,054	27,126,834	28,678,614	30,230,394	
\$5,000,000 under \$10,000,000.....	8,436,227	8,896,829	9,357,431		9,818,033	10,278,635	10,739,237	11,199,839	11,660,441	
\$10,000,000 under \$25,000,000.....	12,372,540	12,917,013	13,461,486		14,006,008	14,550,481	15,094,954	15,639,427	16,183,900	
\$25,000,000 under \$50,000,000.....	10,893,083	11,363,324	11,833,565		12,303,806	12,774,047	13,244,288	13,714,529	14,184,770	
\$50,000,000 under \$100,000,000.....	12,881,228	13,582,702	14,284,263		14,985,814	15,687,375	16,388,936	17,090,497	17,792,058	
\$100,000,000 under \$250,000,000.....	23,764,082	24,780,292	25,796,502		26,812,712	27,828,922	28,845,132	29,861,342	30,877,552	
\$250,000,000 or more.....	135,514,892	142,460,746	149,406,600		156,352,454	163,298,308	170,244,162	177,189,016	184,134,870	
SPECIFIED CURRENT LIABILITIES										
Total.....	447,160,278	477,019,118	513,599,664		549,745,965	582,262,422	614,778,180	647,293,638	679,809,076	
Returns with total assets--										
Under \$50,000.....	3,452,182	3,742,310	3,864,183		4,019,779	4,181,245	4,342,711	4,504,177	4,665,643	
\$50,000 under \$100,000.....	4,337,746	4,515,879	4,693,992		4,872,105	5,049,218	5,226,331	5,403,444	5,580,557	
\$100,000 under \$250,000.....	10,953,347	11,650,635	12,347,923		13,045,211	13,740,500	14,435,789	15,131,078	15,826,367	
\$250,000 under \$500,000.....	11,764,599	11,764,208	12,610,765		13,456,334	14,302,887	15,149,440	16,000,000	16,850,553	
\$500,000 under \$1,000,000.....	11,802,313	12,636,557	13,470,801		14,302,887	15,149,440	16,000,000	16,850,553	17,701,106	
\$1,000,000 under \$5,000,000.....	41,703,073	42,560,157	43,417,241		44,274,325	45,129,409	45,984,493	46,839,577	47,694,661	
\$5,000,000 under \$10,000,000.....	30,325,409	30,875,287	31,425,165		31,975,043	32,524,921	33,074,799	33,624,677	34,174,555	
\$10,000,000 under \$25,000,000.....	45,223,221	49,701,936	53,351,325		57,072,377	60,722,762	64,373,147	68,023,532	71,673,917	
\$25,000,000 under \$50,000,000.....	36,880,006	38,713,038	41,518,525		44,324,011	47,129,498	50,000,000	52,875,487	55,750,974	
\$50,000,000 under \$100,000,000.....	33,333,333	36,985,310	39,693,228		42,395,206	45,000,000	47,604,792	50,209,584	52,814,376	
\$100,000,000 under \$250,000,000.....	47,711,196	49,985,798	52,260,399		54,535,000	57,000,000	59,464,792	61,929,584	64,394,376	
\$250,000,000 or more.....	169,801,847	183,888,043	201,716,243		219,545,000	237,373,147	255,201,294	273,029,441	290,857,588	
LONG-TERM DEBT										
Total.....	142,912,726	153,566,489	165,530,324		180,952,224	192,877,610	210,274,070	232,505,773	254,737,388	
Returns with total assets--										
Under \$50,000.....	1,525,249	1,605,564	1,649,099		1,785,392	1,745,964	1,812,046	1,878,128	1,944,210	
\$50,000 under \$100,000.....	2,332,022	2,436,439	2,540,856		2,645,273	2,750,689	2,856,106	2,961,522	3,066,939	
\$100,000 under \$250,000.....	7,093,999	7,755,753	7,742,150		7,861,149	7,970,310	8,079,471	8,188,632	8,297,793	
\$250,000 under \$500,000.....	6,604,779	7,256,961	7,617,873		7,979,210	8,340,071	8,700,932	9,061,793	9,422,654	
\$500,000 under \$1,000,000.....	7,012,166	7,244,556	7,476,946		7,709,336	7,941,726	8,174,116	8,406,506	8,638,896	
\$1,000,000 under \$5,000,000.....	13,635,297	14,826,510	15,999,726		17,190,941	18,382,156	19,573,371	20,764,586	21,955,801	
\$5,000,000 under \$10,000,000.....	5,315,243	5,878,860	6,244,960		6,611,060	6,977,160	7,343,260	7,709,360	8,075,460	
\$10,000,000 under \$25,000,000.....	7,312,398	7,953,319	8,486,468		9,029,588	9,562,737	10,095,886	10,629,035	11,162,184	
\$25,000,000 under \$50,000,000.....	5,657,856	6,274,545	6,891,234		7,507,923	8,125,012	8,742,101	9,359,190	9,976,279	
\$50,000,000 under \$100,000,000.....	7,423,753	8,442,184	9,527,382		10,612,580	11,701,771	12,790,962	13,880,153	14,969,344	
\$100,000,000 under \$250,000,000.....	14,570,924	15,570,924	16,570,924		17,570,924	18,570,924	19,570,924	20,570,924	21,570,924	
\$250,000,000 or more.....	66,475,765	70,260,874	74,051,983		77,847,092	81,638,201	85,429,310	89,220,419	93,011,528	

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 25.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1959 THROUGH 1968—Continued
[Money amount: in thousands of dollars]

Item, size of total asset.	1959 (1)	1960 (2)	1961 (3)	1962 (4)	1963 (5)	1964 (6)	1965 (7)	1966 (8)	1967 (9)	1968 (10)
NET WORTH										
Total.....	389,003,525	408,964,846	444,193,770		476,555,474	511,404,734	535,967,774	567,425,917	611,444,449	606,814,444
Returns with total assets—										
Under \$50,000.....	2,973,493	4,477,734	3,070,581		3,094,492	3,339,776	3,794,532	4,243,144	4,652,444	5,064,244
\$50,000 under \$100,000.....	54,413,248	51,867,820	67,185,782		57,509,671	67,738,034	77,373,034	87,373,034	97,373,034	107,373,034
\$100,000 under \$250,000.....	14,238,879	16,467,460	16,608,948		17,634,173	18,341,440	18,309,382	17,373,034	17,373,034	17,373,034
\$250,000 under \$500,000.....	13,434,781	15,591,563	16,547,709		17,434,553	18,341,440	18,309,382	17,373,034	17,373,034	17,373,034
\$500,000 under \$1,000,000.....	45,514,448	46,232,279	46,887,856		47,405,238	48,123,442	48,344,734	48,344,734	48,344,734	48,344,734
\$1,000,000 under \$5,000,000.....	37,164,748	38,514,485	37,355,304		37,405,238	38,123,442	38,344,734	38,344,734	38,344,734	38,344,734
\$5,000,000 under \$10,000,000.....	18,446,850	18,766,850	18,537,432		19,005,100	19,325,767	19,325,767	19,325,767	19,325,767	19,325,767
\$10,000,000 under \$25,000,000.....	26,015,387	26,378,450	27,301,674		27,871,675	28,245,334	28,245,334	28,245,334	28,245,334	28,245,334
\$25,000,000 under \$50,000,000.....	21,270,517	21,031,105	22,874,517		23,445,117	24,019,774	24,019,774	24,019,774	24,019,774	24,019,774
\$50,000,000 under \$100,000,000.....	31,876,133	31,893,007	32,393,300		32,393,300	32,393,300	32,393,300	32,393,300	32,393,300	32,393,300
\$100,000,000 under \$250,000,000.....	39,893,582	40,177,736	40,177,736		40,177,736	40,177,736	40,177,736	40,177,736	40,177,736	40,177,736
\$250,000,000 or more.....	168,712,356	178,688,495	194,450,236		222,276,059	242,890,414	269,107,330	291,772,677	325,461,521	366,461,521
TOTAL RECEIPTS										
Total.....	816,793,884	849,131,939	873,177,644		944,015,342	1,006,733,453	1,134,610,662	1,316,517,489	1,516,517,489	1,716,517,489
Returns with total assets—										
Under \$50,000.....	32,334,242	30,447,083	32,754,317		34,781,789	37,771,688	40,519,811	42,485,735	47,143,761	55,143,761
\$50,000 under \$100,000.....	6,224,001	58,267,284	20,336,972		32,205,669	34,432,340	35,733,336	37,102,779	37,102,779	37,102,779
\$100,000 under \$250,000.....	94,463,640	69,651,688	71,097,481		73,233,365	82,772,366	87,733,336	91,773,336	91,773,336	91,773,336
\$250,000 under \$500,000.....	63,633,937	64,347,458	67,512,356		76,686,367	82,424,124	86,867,411	92,527,514	92,527,514	92,527,514
\$500,000 under \$1,000,000.....	61,356,542	62,682,368	65,795,540		75,553,394	77,426,436	80,655,136	85,342,502	85,342,502	85,342,502
\$1,000,000 under \$5,000,000.....	14,482,873	116,543,979	117,724,542		140,502,475	149,074,313	160,531,777	180,236,435	180,236,435	180,236,435
\$5,000,000 under \$10,000,000.....	40,876,898	41,660,228	44,906,349		45,541,678	49,149,169	57,550,522	62,638,299	62,638,299	62,638,299
\$10,000,000 under \$25,000,000.....	5,721,522	52,314,137	5,980,453		58,150,643	62,257,845	65,703,943	73,107,302	73,107,302	73,107,302
\$25,000,000 under \$50,000,000.....	37,712,314	41,290,610	40,342,280		48,771,115	50,646,311	53,848,783	59,031,134	59,031,134	59,031,134
\$50,000,000 under \$100,000,000.....	43,458,668	43,748,324	43,205,871		46,655,256	47,591,486	48,857,865	50,147,865	50,147,865	50,147,865
\$100,000,000 under \$250,000,000.....	63,845,324	67,713,850	67,136,280		71,242,371	74,242,371	78,361,537	80,652,131	80,652,131	80,652,131
\$250,000,000 or more.....	216,169,593	233,300,134	240,814,703		262,331,443	286,432,524	374,336,744	413,667,175	461,271,312	533,561,154
BUSINESS RECEIPTS										
Total.....	772,914,545	802,790,920	823,343,455		949,549,772	1,134,233,198	1,423,384,727	1,724,370,149	2,024,370,149	2,324,370,149
Returns with total assets—										
Under \$50,000.....	30,977,294	29,185,030	31,499,086		33,400,494	36,172,803	38,009,550	40,683,207	45,105,446	53,310,423
\$50,000 under \$100,000.....	25,223,859	27,483,625	29,574,335		31,463,531	33,463,465	34,744,641	35,856,746	38,688,345	45,354,551
\$100,000 under \$250,000.....	64,786,569	67,618,497	69,153,723		74,631,161	79,440,490	82,145,495	84,773,366	87,344,134	91,344,134
\$250,000 under \$500,000.....	61,333,569	64,772,374	65,366,305		74,631,161	81,342,273	84,145,495	87,344,134	89,344,134	91,344,134
\$500,000 under \$1,000,000.....	59,678,216	60,566,910	63,831,875		73,402,341	74,111,503	83,845,746	92,344,004	97,628,617	108,489,573
\$1,000,000 under \$5,000,000.....	109,655,279	111,723,378	113,028,561		135,366,704	143,464,952	160,770,718	175,564,949	177,407,354	184,844,719
\$5,000,000 under \$10,000,000.....	38,739,894	39,352,243	39,450,725		42,734,469	45,936,844	55,425,517	58,353,685	59,844,246	60,844,246
\$10,000,000 under \$25,000,000.....	48,291,341	48,838,968	49,135,077		53,707,405	57,173,113	60,354,706	67,277,768	66,409,379	74,386,237
\$25,000,000 under \$50,000,000.....	35,271,131	38,696,566	37,042,078		45,139,187	46,582,763	49,481,674	54,257,788	53,310,423	54,694,111
\$50,000,000 under \$100,000,000.....	40,415,389	40,828,659	41,400,857		46,642,850	47,604,958	50,275,295	53,270,363	53,105,944	56,194,521
\$100,000,000 under \$250,000,000.....	59,348,537	62,444,279	62,444,279		72,567,107	73,481,242	78,361,537	87,534,333	87,344,134	91,344,134
\$250,000,000 or more.....	200,712,717	215,766,481	221,596,334		264,240,574	286,432,524	344,336,744	413,667,175	425,659,219	485,771,360
DEPRECIATION										
Total.....	20,493,626	22,159,675	23,657,726		24,564,477	26,464,473	34,448,256	40,448,256	46,448,256	54,448,256
Returns with total assets—										
Under \$50,000.....	679,144	674,888	714,461		750,072	827,547	838,673	934,767	1,044,485	1,140,485
\$50,000 under \$100,000.....	553,755	585,621	634,402		674,074	727,176	744,334	764,334	806,916	834,774
\$100,000 under \$250,000.....	1,863,441	1,941,632	1,854,073		1,964,697	2,044,697	2,114,710	2,144,710	2,144,710	2,144,710
\$250,000 under \$500,000.....	1,187,925	1,238,779	1,352,348		1,454,710	1,514,710	1,574,710	1,634,710	1,634,710	1,634,710
\$500,000 under \$1,000,000.....	1,133,743	1,200,338	1,251,850		1,429,796	1,471,721	1,571,721	1,631,721	1,631,721	1,631,721
\$1,000,000 under \$5,000,000.....	2,165,234	2,341,426	2,399,888		2,418,135	2,494,555	2,794,555	3,036,399	3,036,399	3,036,399
\$5,000,000 under \$10,000,000.....	871,545	901,002	919,318		1,033,131	1,074,528	1,109,528	1,134,528	1,134,528	1,134,528
\$10,000,000 under \$25,000,000.....	1,124,624	1,194,473	1,254,546		1,460,943	1,504,097	1,588,855	1,718,477	1,718,477	1,718,477
\$25,000,000 under \$50,000,000.....	876,487	948,025	1,027,780		1,267,423	1,276,867	1,347,873	1,370,873	1,370,873	1,370,873
\$50,000,000 under \$100,000,000.....	1,046,866	1,191,746	1,247,198		1,599,830	1,612,830	1,612,830	1,612,830	1,612,830	1,612,830
\$100,000,000 under \$250,000,000.....	1,774,333	1,902,277	2,031,432		2,481,726	2,481,726	2,481,726	2,481,726	2,481,726	2,481,726
\$250,000,000 or more.....	7,816,529	8,569,368	9,409,100		12,489,626	12,489,626	12,489,626	12,489,626	12,489,626	12,489,626

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Descriptions of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

Table 25. --SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1959 THROUGH 1968 --Continued
[Money amounts in thousands of dollars]

Item, size of total assets	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
NET INCOME (LESS DEFICIT)										
Total.....	46,797,267	43,505,174	45,893,900	49,646,038	54,284,740	61,575,194	73,889,921	80,527,706	78,181,729	85,961,982
Returns with total assets--										
Under \$50,000.....	177,753	-269,608	37,705	509,237	-116,960	21,329	439,263	683,491	446,614	789,637
\$50,000 under \$100,000.....	491,746	379,628	396,601	379,628	516,701	684,386	789,688	817,025	892,613	862,592
\$100,000 under \$250,000.....	1,443,809	1,212,951	1,367,147	1,654,677	1,654,677	2,003,209	2,434,832	2,458,482	2,967,827	2,615,862
\$250,000 under \$500,000.....	1,546,880	1,223,117	1,356,577	1,656,382	1,656,382	2,074,874	2,380,520	2,670,596	2,721,853	2,923,533
\$500,000 under \$1,000,000.....	1,611,802	1,383,933	1,603,493	1,772,779	1,861,662	1,967,440	2,384,622	2,759,484	2,749,484	2,335,538
\$1,000,000 under \$5,000,000.....	4,478,058	3,721,776	3,860,266	3,721,776	4,493,824	5,256,110	6,435,926	6,796,040	6,756,748	7,349,242
\$5,000,000 under \$10,000,000.....	2,222,480	1,853,031	1,906,091	1,853,031	1,964,832	2,284,356	2,904,795	3,159,168	2,880,545	2,710,002
\$10,000,000 under \$25,000,000.....	3,325,467	2,916,453	2,901,031	9,052,306	2,919,834	3,363,928	3,841,604	4,199,436	3,780,127	4,319,283
\$25,000,000 under \$50,000,000.....	2,690,585	2,304,324	2,438,003	2,519,163	2,786,307	2,943,397	3,560,936	3,711,053	3,462,200	3,606,382
\$50,000,000 under \$100,000,000.....	3,360,198	3,083,108	3,107,883	2,917,269	3,881,881	3,474,215	4,240,093	4,240,093	3,767,705	3,909,582
\$100,000,000 under \$250,000,000.....	5,215,571	4,658,898	4,946,793	5,254,251	5,124,441	6,610,552	7,478,538	7,526,386	6,784,078	7,317,214
\$250,000,000 or more.....	20,234,918	21,027,583	21,974,310	24,181,033	28,144,907	30,512,492	37,014,734	41,381,314	41,377,905	46,344,821
INCOME TAX										
Total.....	22,524,687	21,866,000	22,188,057	23,930,297	26,282,217	27,356,982	31,661,573	34,449,174	33,301,013	39,604,253
Returns with total assets--										
Under \$50,000.....	302,563	217,268	284,981	472,219	229,738	226,295	320,709	477,750	366,862	608,077
\$50,000 under \$100,000.....	207,755	192,281	205,647	207,755	229,757	325,878	238,537	241,102	252,730	276,852
\$100,000 under \$250,000.....	579,124	545,693	587,768	627,720	627,720	606,002	669,949	713,904	776,991	820,266
\$250,000 under \$500,000.....	662,112	580,238	626,386	626,386	695,838	761,459	806,208	862,916	927,572	1,033,832
\$500,000 under \$1,000,000.....	782,930	759,614	797,201	2,289,563	902,332	867,664	1,051,412	1,173,588	1,163,657	1,460,937
\$1,000,000 under \$5,000,000.....	2,252,522	2,021,325	2,075,262	2,021,325	2,425,778	2,985,088	2,986,725	3,202,257	3,231,542	3,853,350
\$5,000,000 under \$10,000,000.....	1,984,597	1,799,356	1,969,873	1,984,597	1,018,469	1,133,683	1,360,395	1,486,044	1,383,838	1,410,115
\$10,000,000 under \$25,000,000.....	1,611,906	1,454,923	1,431,086	4,724,733	1,519,294	1,667,633	1,751,000	1,928,202	1,791,945	2,200,899
\$25,000,000 under \$50,000,000.....	1,291,441	1,184,009	1,161,887	1,223,231	1,361,724	1,398,355	1,584,464	1,641,202	1,516,232	1,736,353
\$50,000,000 under \$100,000,000.....	1,549,153	1,470,300	1,451,503	1,414,459	1,519,863	1,587,394	1,709,443	1,827,457	1,643,354	1,784,883
\$100,000,000 under \$250,000,000.....	2,454,658	2,215,417	2,216,902	2,294,108	2,418,636	2,714,640	2,883,113	3,144,172	2,848,459	3,330,931
\$250,000,000 or more.....	9,749,926	10,245,875	10,381,561	11,511,981	13,333,168	14,050,867	16,303,584	17,750,580	17,441,831	21,171,096
DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK										
Total.....	216,241,581	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863	25,997,453	27,033,180	28,239,017	31,562,929
Returns with total assets--										
Under \$50,000.....	244,004	332,912	431,406	569,030	679,521	503,530	507,146	513,529	752,034	1,055,364
\$50,000 under \$100,000.....	87,145	114,053	154,808	172,184	172,184	180,662	248,447	217,889	244,300	259,069
\$100,000 under \$250,000.....	194,081	285,300	317,453	-406,043	-406,043	385,329	499,074	500,343	567,439	608,526
\$250,000 under \$500,000.....	212,218	282,240	278,484	289,401	289,401	377,854	418,815	493,498	526,457	565,789
\$500,000 under \$1,000,000.....	260,823	319,239	343,126	287,009	287,009	384,777	432,222	475,094	505,787	587,543
\$1,000,000 under \$5,000,000.....	836,619	894,474	826,199	852,351	852,351	952,431	1,043,148	1,163,341	1,052,983	1,105,262
\$5,000,000 under \$10,000,000.....	471,034	484,819	441,366	435,616	435,616	484,448	604,720	557,439	536,810	454,707
\$10,000,000 under \$25,000,000.....	895,053	892,048	847,163	826,014	826,014	932,053	1,634,251	975,251	869,393	928,701
\$25,000,000 under \$50,000,000.....	815,079	758,422	726,700	799,732	808,348	912,560	1,024,192	997,563	959,577	954,584
\$50,000,000 under \$100,000,000.....	1,131,766	1,210,870	1,266,531	1,089,120	1,267,460	1,219,089	1,225,983	1,290,958	1,189,106	1,322,673
\$100,000,000 under \$250,000,000.....	1,944,092	2,072,736	2,109,341	2,265,265	2,064,330	2,565,243	2,726,444	2,711,472	2,642,064	2,827,532
\$250,000,000 or more.....	9,088,320	9,576,088	10,295,203	11,670,690	13,017,004	14,406,837	15,613,011	17,236,203	18,393,067	20,893,179

1. Includes zero assets.

2. Included in total but not in detail is \$61,347,000 of nondividend distributions reported on Form 1120S returns of Small Business Corporations taxed through shareholders. The distribution of this amount by size of total assets is not available.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

Industrial Classification, 1967 and 1968

**Comparison of Standard Industrial and Enterprise
Standard Industrial Classifications with Groupings Used
for Statistics of Income, 1967 and 1968**

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision		Enterprise Standard Industrial Classification 1968 Revision		Statistics of Income Classification	
(1)		(2)		1967 (3)	1968 (4)
AGRICULTURE, FORESTRY, AND FISHERIES	01 Agricultural production.....	AGRICULTURE, FORESTRY, AND FISHERIES	01 Agricultural production.....	AGRICULTURE, FORESTRY, AND FISHERIES	0110 Farms.....
	07 Agricultural services and hunting and trapping.....		07 Agricultural services and hunting.....		
	08 Forestry.....		08 Forestry.....		
	09 Fisheries.....		09 Fisheries.....		
MINING		MINING		MINING	0200 Agricultural services, forestry, and fisheries.....
	10 Metal mining.....		10 Metal mining.....		
	11 Anthracite mining.....		12 Coal mining.....		
	12 Bituminous coal and lignite mining.....		13 Oil and gas extraction.....		
13 Crude petroleum and natural gas.....		13 Crude petroleum and natural gas.....		1300 Crude petroleum, natural gas, and natural gas liquids [excludes extraction in 29.11 Integrated petroleum refining and extraction, below].....	1000 Miscellaneous metal mining.....
	131 Crude petroleum and natural gas.....		13.1 Crude petroleum extraction (no refining) and natural gas [excludes extraction in 29.11 Integrated petroleum refining and extraction, below].....		
	132 Natural gas liquids.....		13.2 Oil and gas field services.....		
	133 Oil and gas field services.....		14 Nonmetallic minerals.....		
14 Mining and quarrying of nonmetallic minerals, except fuels.....		14 Nonmetallic minerals.....		1400 Crushed, broken, and dimension stone; sand and gravel.....	1100 Coal mining.....
CONTRACT CONSTRUCTION		CONTRACT CONSTRUCTION		CONTRACT CONSTRUCTION	Crude petroleum and natural gas.....
	15 Building construction--General contractors.....		15 General building contractors.....		
	16 Construction other than building construction--General contractors.....		16 Heavy construction contractors.....		
	[No corresponding identification].....		[No corresponding identification].....		
17 Construction--Special trade contractors.....		17 Construction--Special trade contractors.....		1520 General contractors, except building construction.....	1300 Oil and gas field services.....
	171 Plumbing, heating (except electric) and air conditioning.....		17.1 Plumbing, heating, and air conditioning.....		
	172 Electrical work.....		17.2 Electrical work.....		
	173 Painting, paper hanging, and decorating.....		17.3 Electrical work.....		
174 Masonry, stonework, tile setting, and plastering.....		17.9 Special trade contractors, not elsewhere classified.....		1530 Special trade contractors not elsewhere classified.....	Nonmetallic minerals (except fuels) mining.....
	175 Carpentering and flooring.....		17.9 Special trade contractors, not elsewhere classified.....		
	176 Roofing and sheet metal work.....		[No corresponding identification].....		
	177 Concrete work.....		[No corresponding identification].....		
178 Water well drilling.....		MANUFACTURING		MANUFACTURING	1400 Crushed, broken, and dimension stone; sand and gravel.....
	179 Miscellaneous special trade contractors.....		20 Food and kindred products.....		
	[No corresponding identification].....		20.1 Meat products.....		
	[No corresponding identification].....		20.2 Dairy products.....		
20 Food and kindred products.....		20 Food and kindred products.....		2030 Canned and frozen foods.....	1490 Other nonmetallic minerals, except fuels.....
	201 Meat products.....		20.1 Meat products.....		
	202 Dairy products.....		20.2 Dairy products.....		
	203 Canned and preserved fruits, vegetables, and sea foods.....		20.3 Canned, cured and frozen foods.....		
204 Grain mill products.....		20.4 Grain mill products.....		2040 Grain mill products.....	CONTRACT CONSTRUCTION
	205 Bakery products.....		20.4 Grain mill products.....		
	206 Sugar.....		20.5 Bakery products.....		
	207 Confectionery and related products.....		20.6 Sugar.....		
[19 Ordnance and accessories, see under 39 Miscellaneous manufacturing industries, below.]		20.7 Confectionery and related products.....		2050 Bakery products.....	1510 Building construction.....
20 Food and kindred products.....		2050 Bakery products.....		2060 Sugar.....	1520 General contractors, except building construction.....
	201 Meat products.....		20.5 Bakery products.....		
	202 Dairy products.....		20.6 Sugar.....		
	203 Canned and preserved fruits, vegetables, and sea foods.....		20.7 Confectionery and related products.....		
204 Grain mill products.....		2060 Sugar.....		[2070 shown below.]	[No corresponding identification.]
	205 Bakery products.....				
	206 Sugar.....				
	207 Confectionery and related products.....				

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision	Enterprise Standard Industrial Classification 1968 Revision	1967 (3)	1968 (4)
MANUFACTURING--Continued 20 Food and kindred products--Continued	MANUFACTURING--Continued 20 Food and kindred products--Continued	MANUFACTURING--Continued Food and kindred products--Continued [No corresponding identification.]	MANUFACTURING--Continued Food and kindred products--Continued [No corresponding identification.]
208 Beverages.....	20-8 Beverages.....	2082 Malt liquors and malt.....	2082 Malt liquors and malt.
2082 Malt liquors.....	20-81 Malt liquors.....	2084 Wines, brandy, and brumby spirits.....	2084 Alcoholic beverages, except malt liquors and malt.
2083 Malt.....	20-82 Alcoholic beverages, not elsewhere classified.	2085 Distilled, rectified, and blended liquors, except brandy.	2085 Distilled, rectified, and blended liquors, except brandy.
2084 Wines, brandy, and brandy spirits.....	20-87 Bottled soft drinks and flavoring.....	2086 Bottled soft drinks and flavorings	2086 Bottled soft drinks and flavorings.
2085 Distilled, rectified, and blended liquors.....	20-9 Miscellaneous food and kindred products.....	[No corresponding identification.]	[No corresponding identification.]
209 Miscellaneous food preparations and kindred products.	[See 7 is shown at 20-9]	2070 Confectionery and related products.....	2070 Confectionery and related products.....
[See 7 is shown at 20-9]	20-91 Fats and oils.....	2091 Vegetable and animal oils.....	2091 Vegetable and animal oils.....
2091 Cottonseed oil mills.....	20-99 Food products, not elsewhere classified.	2098 Food and kindred products not elsewhere classified.	2098 Food and kindred products not elsewhere classified.
2092 Soybean oil mills.....	21 Tobacco manufactures.....	2099 Food and kindred products not allocable.	2099 Food and kindred products not allocable.
2093 Vegetable oil mills except corn, cottonseed and soybean.	22 Textile mill products.....	2100 Tobacco manufactures.....	2100 Tobacco manufactures.
2094 Animal and marine fats and oils.....	[No corresponding identification.]	Textile mill products.....	Textile mill products.
2095 Shortening, table oils, margarine and other edible fats and oils, not elsewhere classified.	22.1 Broad woven fabric mills, cotton.....	2211 Broad woven fabric mills, cotton.....	2211 Broad woven fabric mills, cotton.
2096 Roasted coffee.....	22.1 Weaving mills, except wool.....	2212 Broad woven fabric mills, man-made fiber and silk.	2212 Broad woven fabric mills, man-made fiber and silk.
2097 Manufactured ice.....	22.2 Textile finishing, except wool.....	2213 Dyeing and finishing textiles, except wool fabrics and knit goods.	2213 Dyeing and finishing textiles, except wool fabrics and knit goods.
2098 Macaroni, spaghetti, vermicelli, and noodles	22.3 Weaving and finishing mills, wool.....	2220 Broad woven fabric mills and finishing, wool.....	2228 Weaving mills and textile finishing.
2099 Food preparations, not elsewhere classified.	22.5 Knitting mills.....	2250 Knitting mills.....	2250 Knitting mills.
[No corresponding identification.]	22.7 Floor covering mills.....	2270 Carpets and rugs: woven, tufted, and braided..	2298 Other textile mill products.
21 Tobacco manufactures.....	22.8 Yarn and thread mills.....	2280 Yarn and thread mills.....	2298 Other textile mill products.
22 Textile mill products.....	22.9 Textile mill products, not elsewhere classified.	2298 Textile mill products not elsewhere classified.	2299 Textile mill products not allocable.
221 Broad woven fabric mills, cotton.....	23 Apparel and other textile products.....	Apparel and other fabricated textile products.....	Apparel and other fabricated textile products.
222 Broad woven fabric mills, man-made fiber and silk.	23.1 Men's and boys' suits and coats.....	2310 Men's and boys' clothing.....	2310 Men's and boys' clothing.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.	23.2 Men's and boys' furnishings.....	2330 Women's, children's, and infants' clothing.....	2330 Women's, children's, and infants' clothing.
223 Broad woven fabric mills, wool: including dyeing and finishing.	23.3 Women's and misses' outerwear.....	2380 Miscellaneous apparel and accessories.....	2380 Miscellaneous apparel and accessories.
225 Knitting mills.....	23.4 Women's and children's undergarments.....	2398 Miscellaneous fabricated textile products.....	2398 Miscellaneous fabricated textile products.
227 Floor covering mills.....	23.6 Children's outerwear.....	2399 Apparel and other fabricated textile products not allocable.	2399 Apparel and other fabricated textile products not allocable.
228 Yarn and thread mills.....	23.8 Miscellaneous apparel and accessories.....		
224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	23.9 Miscellaneous fabricated textile products, not elsewhere classified.		
229 Miscellaneous textile goods.....			
23 Apparel and other finished products made from fabrics and similar materials.			
231 Men's, youths', and boys' suits, coats, and overcoats.			
232 Men's, youths', and boys' furnishings, work clothing, and allied garments.			
233 Women's, misses', and juniors' outerwear.....			
234 Women's, misses', children's, and infants' undergarments.			
236 Girls', children's, and infants' outerwear.....			
235 Hats, caps, and millinery.....			
237 Fur goods.....			
238 Miscellaneous apparel and accessories.....			
239 Miscellaneous fabricated textile products.....			

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision		Enterprise Standard Industrial Classification 1968		Statistics of Income Classification	
(1)		(2)		1967 (3)	1968 (4)
MANUFACTURING--Continued		MANUFACTURING--Continued		MANUFACTURING--Continued	
24 Lumber and wood products, except furniture.....		24 Lumber and wood products.....		Lumber and wood products, except furniture.....	Lumber and wood products, except furniture.....
24.1 Logging camps and logging contractors.....		24.1 Logging camps and logging contractors.....			24.1 Logging, lumber, and wood basis products.....
24.2 Sawmills and planing mills.....		24.2 Sawmills and planing mills.....			24.20 Millwork, veneer, plywood, and prefabricated structural wood products.....
24.3 Millwork, veneer, plywood, and prefabricated structural wood products.....		24.3 Millwork, plywood, and related products.....			
24.4 Wooden containers.....		24.4 Wood products, not elsewhere classified.....			
24.5 Miscellaneous wood products.....				24.50 Miscellaneous wood products, except furniture.....	24.50 Other wood products, except furniture.....
25 Furniture and fixtures.....		25 Furniture and fixtures.....		Furniture and fixtures.....	Furniture and fixtures.....
25.1 Household furniture.....		25.1 Household furniture.....		25.10 Household furniture.....	25.10 Household furniture.....
25.2 Office furniture.....					
25.3 Public building and related furniture.....					
25.4 Partitions, shelving, lockers, and office and store fixtures.....		25.4 Furniture and fixtures, not elsewhere classified.....		25.40 Furniture and fixtures, except household furniture.....	25.40 Furniture and fixtures, except household furniture.....
26 Miscellaneous furniture and fixtures.....					
26.1 Paper and allied products.....		26.1 Paper and allied products.....		Paper and allied products.....	Paper and allied products.....
26.2 Pulp mills.....					
26.3 Paper mills, except building paper mills.....		26.2 Pulp, paper, and board.....		26.20 Paper, paperboard, building paper, and building board mills.....	26.20 Pulp, paper, and board.....
26.4 Building paper and building board mills.....					
26.5 Converted paper and paperboard products, except containers and boxes.....		26.4 Miscellaneous converted paper products.....		26.40 Converted paper and paperboard products, except containers.....	
26.6 Paperboard containers and boxes.....				26.50 Paperboard boxes and other containers.....	26.60 Other paper and allied products.....
27 Printing, publishing, and allied industries.....		27 Printing and publishing.....		27.10 Printing, publishing, and allied industries.....	27.10 Printing and publishing.....
27.1 Newspapers.....		27.1 Newspapers.....		27.11 Newspapers.....	27.11 Newspapers.....
27.2 Periodicals.....		27.2 Periodicals.....		27.12 Periodicals.....	27.12 Periodicals.....
27.3 Books.....		27.3 Books.....		27.15 Book publishing or publishing and printing, and miscellaneous publishing [excludes book printing and greeting cards publishing in 27.2 below].....	27.15 Books, greeting cards, and miscellaneous publishing.....
27.4 Greeting cards and publishing, not elsewhere classified.....		27.4 Greeting cards and publishing, not elsewhere classified.....			
27.5 Commercial printing.....		27.5 Commercial printing and manifold business forms.....		27.20 Printing, including manifold business forms and books.....	
27.6 Manifold business forms.....					
27.7 Bookbinding and related work.....		27.6 Bookbinding and printing trade services.....		27.30 Bookbinding and printing trade services.....	27.30 Bookbinding and printing.....
27.8 Service industries for the printing trade.....					
[No corresponding identification].....		[No corresponding identification].....			
28 Chemicals and allied products.....		28 Chemicals and allied products.....		28.10 Chemicals and allied products.....	28.10 Chemicals and allied products.....
28.1 Industrial inorganic and organic chemicals.....					
28.2 Plastic materials and synthetic resin, synthetic rubber, synthetic and other man-made fibers, except glass.....		28.1 Basic chemicals, plastic, and synthetic.....		28.11 Basic chemicals.....	28.10 Basic chemicals, plastic, and synthetic.....
28.3 Drugs.....		28.2 Drugs.....		28.12 Plastic materials and synthetic resin, rubber, and man-made fibers, except glass.....	28.20 Drugs.....
28.4 Soap, detergents, and cleaning preparations, perfumes, cosmetics, and other toilet preparations.....		28.3 Soap, cleansers, and toilet goods.....		28.20 Soap and related products, except perfume, cosmetics, and other toilet preparations.....	28.40 Soap, cleansers, and toilet goods.....
28.5 Paints, varnishes, lacquers, enamels, and allied products.....		28.4 Paints and allied products.....		28.42 Perfume, cosmetics, and other toilet preparations.....	
28.6 Gum and wood chemicals.....				28.50 Paints and allied products, including gum and wood chemicals.....	28.50 Paints and allied products [excludes gum and wood chemicals in 28.50 below].....
28.7 Agricultural chemicals.....		28.5 Fertilizers and other agricultural chemicals.....		28.70 Fertilizers and other agricultural chemicals.....	28.70 Chemical products not elsewhere classified.....
28.8 Miscellaneous chemical products.....		28.6 Miscellaneous chemical products [excludes gum and wood chemicals in 28.50 above].....		28.80 Miscellaneous chemical products [excludes gum and wood chemicals in 28.50 above].....	
[No corresponding identification].....		28.9 Chemical and allied products not allocable.....		28.90 Chemical and allied products not allocable.....	28.90 Chemicals and allied products not allocable.....

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision (1)		Enterprise Standard Industrial Classification 1963 Revision (2)		Statistics of Income Classification 1967 (3)		1968 (4)	
MANUFACTURING--Continued		MANUFACTURING--Continued		MANUFACTURING--Continued		MANUFACTURING--Continued	
29 Petroleum refining and related industries.....	[No corresponding identification].	29 Petroleum and coal products.....	29 Petroleum refining.....	Petroleum refining and related industries.....	[No corresponding identification].	Petroleum refining and related industries.	[No corresponding identification.]
291 Petroleum refining [without extraction].....		29.1 Petroleum refining.....	29.15 Petroleum refining without extraction.	291 Petroleum refining, without extraction.....		291 Petroleum refining.	
(131 Crude petroleum and natural gas--Continued)							
1311 Crude petroleum and natural gas [if integrated with refining].....		29.11 Integrated petroleum refining and extraction.		2912 Integrated petroleum refining and extraction....		2912 Integrated petroleum refining and extraction....	
292 Petroleum refining [with extraction].....		29.2 Petroleum and coal products, not elsewhere classified.		292 Petroleum refining and coal products.....		292 Petroleum refining and coal products.	
295 Paving and roofing materials.....		30 Rubber and plastics products, not elsewhere classified.		Rubber and miscellaneous plastics products.....		Rubber and miscellaneous plastics products.	
299 Miscellaneous products of petroleum and coal.....							
30 Rubber and miscellaneous plastics products.....							
301 Tires and inner tubes.....		30.1 Rubber products, not elsewhere classified.		301 Tires and inner tubes.....		301 Tires and inner tubes.....	
302 Rubber footwear.....				302 Rubber products, except tires and inner tubes..		302 Rubber products.	
303 Reclaimed rubber.....							
306 Fabricated rubber products, not elsewhere classified.		30.7 Miscellaneous plastics products.....		306 Miscellaneous plastics products.....		306 Miscellaneous plastics products.	
307 Miscellaneous plastics products.....		31 Leather and leather products.....		Leather and leather products.....		Leather and leather products.	
31 Leather and leather products.....		31.4 Footwear, except rubber.....		314 Footwear, except rubber.....		314 Footwear, except rubber.	
314 Footwear, except rubber.....							
311 Leather tanning and finishing.....		31.7 Leather and leather products, not elsewhere classified.		316 Leather tanning and finishing, and leather products not elsewhere classified.		316 Leather, and leather products not elsewhere classified.	
312 Industrial leather belting and packing.....							
313 Boot and shoe cut stock and findings.....							
315 Leather gloves and mittens.....							
316 Bags.....							
317 Handbags and other personal leather goods.....							
319 Leather goods, not elsewhere classified.....							
32 Stone, clay, glass and concrete products.....		32 Stone, clay, and glass products.....		32 Stone, clay, and glass products.....		Stone, clay, and glass products.	
321 Flat glass.....							
322 Glass and glassware, pressed or blown.....		32.1 Glass products.....		3210 Glass and glass products.....		3210 Glass products.	
323 Glass products, made of purchased glass.....							
324 Cement, hydraulic.....		32.4 Cement, hydraulic.....		3240 Cement, hydraulic.....		3240 Cement, hydraulic.	
327 Concrete, gypsum, and plaster products.....		32.7 Concrete, gypsum, and plaster products.....		3270 Concrete, gypsum, and plaster products.....		3270 Concrete, gypsum, and plaster products.	
325 Structural clay products.....		32.5 Structural clay products.....		3250 Structural clay products.....		3250 Structural clay products.	
326 Pottery and related products.....		32.9 Nonmetallic mineral products, not elsewhere classified.		3260 Pottery and related products.....		3260 Pottery and related products.	
328 Cut stone and stone products.....				3280 Pottery and related products.....		3280 Pottery and related products.	
329 Abrasive, asbestos, and miscellaneous nonmetallic mineral products.				3290 Pottery and related products.....		3290 Pottery and related products.	
33 Primary metal industries.....		33 Primary metal products.....		3300 Miscellaneous nonmetallic mineral products.....		3300 Miscellaneous nonmetallic mineral products.	
331 Blast furnaces, steel works, and rolling and finishing mills.		[No corresponding identification].		Primary metal industries.....		Primary metal industries.	
3312 Blast furnaces (including coke ovens), steel works, and rolling mills.		33.1 Blast furnaces and steel mills.....					
332 Iron and steel foundries (excludes iron and steel forgings).		33.2 Iron and steel foundries (excludes iron and steel forgings).		3310 Blast furnaces, steel works, and iron and steel foundries and forgings.		3310 Blast furnaces, steel works, and iron and steel foundries and forgings.	
3321 Gray iron foundries.....		33.21 Gray iron foundries.....					
3322 Malleable iron foundries.....							
3323 Steel foundries.....		33.24 Steel and malleable iron foundries.....					

3310 Blast furnaces, steel works, and iron and steel foundries and forgings.

3310 Blast furnaces, steel works, and iron and steel foundries and forgings.

3310 Blast furnaces, steel works, and iron and steel foundries and forgings.

3310 Blast furnaces, steel works, and iron and steel foundries and forgings.

3310 Blast furnaces, steel works, and iron and steel foundries and forgings.

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1967 Revision (2)	1967 (3)	Statistics of Income Classification 1967 (4)
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
33 Primary metal industries--Continued	33 Primary metal products--Continued	Primary metal industries--Continued	Primary metal industries--Continued
(33.1 Heat furnaces, steel works, and rolling and finishing mills--Continued)	33.1 Iron and steel foundries--Continued		
33.13 Electrometallurgical products.....			
33.15 Steel wire drawing and steel nails and spikes.....			
33.16 Cold rolled steel sheet, strip, and bars.....	33.20 Primary steel products, not elsewhere classified.....		33.10 Miscellaneous primary metal industries, excluding iron and steel furnace and nonferrous forgings).
33.17 Steel pipe and tubes.....			
339 Miscellaneous primary metal products.....			
33.1 Iron and steel forgings.....			
33.2 Primary metal products, not elsewhere classified.....			
333 Primary smelting and refining of nonferrous metals.....	33.5 Nonferrous refining, rolling, drawing, forging.....		33.3 Smelting, refining, rolling, drawing, and balling of primary metals, including ferrous and ferric.....
334 Secondary smelting and refining of nonferrous metals.....			
335 Rolling, drawing, and extruding of nonferrous metals.....			
(33.9 Miscellaneous primary metal products--Continued)			
33.2 Nonferrous forgings.....			
336 Nonferrous foundries.....	33.6 Nonferrous foundries.....		33.6 Nonferrous metal products, not allocable.....
(No corresponding identification).....	[No corresponding identification].....		
34 Fabricated metal products, except ordnance, machinery, and transportation equipment.....	34 Fabricated metal products.....		Fabricated metal products, except machinery and transportation equipment.....
34.1 Metal cans.....	34.1 Metal cans.....		34.10 Metal cans.....
34.2 Outlets, hand tools, and hardware.....	34.2 Outlets, hand tools, and hardware.....		34.20 Outlets, hand tools, and hardware.....
34.3 Heating apparatus (except electric) and plumbing fixtures.....	34.3 Plumbing and heating, except electric.....		34.30 Heating apparatus (except electric) and plumbing fixtures.....
34.4 Fabricated structural metal products.....	34.4 Fabricated structural metal products.....		34.40 Fabricated structural metal products.....
34.5 Screw machine products, and bolts, nuts, screws, rivets, and washers.....	34.5 Screw machine products, bolts, etc.....		34.50 Screw machine products, bolts, and similar products.....
34.6 Metal stampings.....	34.6 Metal stampings.....		34.60 Metal stampings.....
34.7 Coating, engraving, and allied services.....	34.7 Metal services, not elsewhere classified.....		34.61 Metal stampings.....
34.8 Miscellaneous fabricated wire products.....	34.7 Fabricated wire products.....		34.62 Metal coating and engraving.....
34.9 Miscellaneous fabricated metal products.....	34.8 Fabricated metal products, not elsewhere classified.....		34.63 Fabricated wire products and miscellaneous fabricated metal products.....
(No corresponding identification).....	[No corresponding identification].....		34.64 Fabricated metal products not allocable.....
35 Machinery, except electrical.....	35 Machinery, except electrical.....		Machinery, except electrical.....
[35.1 shown below].....	[35.1 shown below].....		
35.2 Farm machinery and equipment.....	35.2 Farm machinery.....		35.20 Farm machinery.....
35.3 Construction, mining, and materials handling machinery and equipment.....	35.3 Construction and related machinery.....		35.30 Construction, mining, and materials handling machinery and equipment.....
35.4 Metalworking machinery and equipment.....	35.4 Metalworking machinery.....		35.40 Metalworking machinery.....
35.5 Special industry machinery, except metalworking machinery.....	35.5 Special industry machinery.....		35.50 Special industry machinery and equipment, except metalworking.....
35.6 General industrial machinery.....	35.6 General industrial machinery.....		35.60 General industrial machinery.....
35.7 Office, computing, and accounting machines.....	35.7 Office and computing machines.....		35.70 Office, computing, and accounting machines.....
35.8 Service industry machines.....	35.8 Service industry machines.....		35.80 Service industry machines.....
35.9 Engines and turbines.....	35.9 Engines and turbines.....		35.90 Engines and turbines.....
35.9 Machinery, except electrical, not elsewhere classified.....	35.9 Machinery, except electrical, not elsewhere classified.....		35.92 Miscellaneous machinery, except electrical.....
(No corresponding identification).....	[No corresponding identification].....		35.99 Machinery, except electrical, not allocable.....

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision	Enterprise Standard Industrial Classification 1967 Revision	Statistics of Income Classification
(1)	(2)	(3)
1968 (4)		
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
36 Electrical machinery, equipment, and supplies..... [361 and 362 are shown below.]	36 Electrical equipment and supplies.....	Electrical machinery, equipment, and supplies..... [361 and 362 are shown below.]
363 Household appliances.....	36.3 Household appliance.....	3630 Household appliances.....
365 Radio and television receiving sets, except communication types.....	36.4 Radio, TV, and communication equipment.....	3650 Radio and television receiving sets, except communication types.....
366 Communication equipment.....		3661 Communication equipment.....
367 Electronic components and accessories.....	36.7 Electronic components and accessories.....	3662 Electronic components and accessories.....
364 Electric lighting and wiring equipment.....	36.4 Electric lighting and wiring equipment.....	3691 Electric lighting and wiring, except insulated wire.....
361 Electric transmission and distribution equipment.....		3611 Electric transmission and distribution equipment.....
362 Electrical industrial apparatus.....	36.1 Electrical machinery, not elsewhere classified.	3612 Electrical industrial apparatus.....
369 Miscellaneous electrical machinery, equipment and supplies.		3698 Electrical machinery, equipment, and supplies not elsewhere classified.
37 Transportation equipment.....	37 Transportation equipment.....	3699 Electrical machinery, equipment, and supplies not allocable.
		[No corresponding identification.]
371 Motor vehicles and motor vehicle equipment.....	37.1 Motor vehicles and equipment.....	Motor vehicles and motor vehicle equipment.....
		[No corresponding identification.]
372 Aircraft and parts.....	37.2 Aircraft, guided missiles and parts.....	3711 Motor vehicle.....
		3712 Motor vehicle parts and accessories.....
3721 Aircraft.....		Transportation equipment, except motor vehicle.....
1925 Guided missiles [see 19 Ordnance and accessories under 39 Miscellaneous manufacturing industries, below].	37.21 Aircraft and guided missiles.....	[No corresponding identification.]
3722 Aircraft engines and engine parts [includes guided missile engines and engine parts].		
3723 Aircraft propellers and propeller parts.....	37.22 Aircraft and guided missile parts.....	
3729 Aircraft parts and auxiliary equipment, not elsewhere classified.		
373 Ship and boat building and repairing.....	37.3 Ship and boat building and repairing.....	3720 Aircraft, guided missiles, and parts.
374 Railroad equipment.....		
375 Motorcycles, bicycles, and parts.....	37.4 Transportation equipment, not elsewhere classified.	3730 Ship and boat building and repairing.
379 Miscellaneous transportation equipment.....	38 Instruments and related products.....	3748 Transportation equipment not elsewhere classified.
38 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.		Scientific instruments, photographic equipment, watches and clocks.
381 Engineering, laboratory, and scientific and research instruments and associated equipment.	38.1 Scientific instruments and mechanical measuring devices.	Scientific instruments, photographic equipment, watches and clocks.
382 Instruments for measuring, controlling, and indicating physical characteristics.		
383 Optical instruments and lenses.....	38.3 Optical, ophthalmic goods.....	3810 Scientific and mechanical measuring instruments.
385 Ophthalmic goods.....	38.4 Medical instruments and supplies.....	3830 Optical, medical, and ophthalmic goods.
384 Surgical, medical, and dental instruments and supplies.		
386 Photographic equipment and supplies.....	38.6 Photographic equipment and supplies.....	3860 Photographic equipment and supplies.
387 Watches, clocks, clockwork operated devices, and parts.	38.7 Watches, clocks, and watchcases.....	3870 Watches and clocks.

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Commodity	1947 Revision	1948 Revision	1949 Revision
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
3901 Costume jewelry.....	3901 Costume jewelry.....	3901 Costume jewelry.....	3901 Costume jewelry.....
3902 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.....	3902 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.....	3902 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.....	3902 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.....
3903 Manufacturing not allocable.....	3903 Manufacturing not allocable.....	3903 Manufacturing not allocable.....	3903 Manufacturing not allocable.....
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.....	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.....	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.....	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.....
4000 Transportation.....	4000 Transportation.....	4000 Transportation.....	4000 Transportation.....
4001 Local and interurban passenger transportation.....	4001 Local and interurban passenger transportation.....	4001 Local and interurban passenger transportation.....	4001 Local and interurban passenger transportation.....
4002 Local and interurban passenger transportation.....	4002 Local and interurban passenger transportation.....	4002 Local and interurban passenger transportation.....	4002 Local and interurban passenger transportation.....
4003 Motor freight transportation, warehousing, terminals, and related services.....	4003 Motor freight transportation, warehousing, terminals, and related services.....	4003 Motor freight transportation, warehousing, terminals, and related services.....	4003 Motor freight transportation, warehousing, terminals, and related services.....
4004 Air transportation, terminals, and related services.....	4004 Air transportation, terminals, and related services.....	4004 Air transportation, terminals, and related services.....	4004 Air transportation, terminals, and related services.....
4005 Water transportation.....	4005 Water transportation.....	4005 Water transportation.....	4005 Water transportation.....
4006 Pipeline transportation.....	4006 Pipeline transportation.....	4006 Pipeline transportation.....	4006 Pipeline transportation.....
4007 Communication services.....	4007 Communication services.....	4007 Communication services.....	4007 Communication services.....
4008 Telephone communication (wire or radio).....	4008 Telephone communication (wire or radio).....	4008 Telephone communication (wire or radio).....	4008 Telephone communication (wire or radio).....
4009 Telegraph communication (wire or radio).....	4009 Telegraph communication (wire or radio).....	4009 Telegraph communication (wire or radio).....	4009 Telegraph communication (wire or radio).....
4010 Radio and television broadcasting.....	4010 Radio and television broadcasting.....	4010 Radio and television broadcasting.....	4010 Radio and television broadcasting.....
4011 Electric, gas, and sanitary services.....	4011 Electric, gas, and sanitary services.....	4011 Electric, gas, and sanitary services.....	4011 Electric, gas, and sanitary services.....
4012 Electric companies and systems (95 percent or more of total receipts).....	4012 Electric companies and systems (95 percent or more of total receipts).....	4012 Electric companies and systems (95 percent or more of total receipts).....	4012 Electric companies and systems (95 percent or more of total receipts).....
4013 Gas companies and systems (95 percent or more of total receipts).....	4013 Gas companies and systems (95 percent or more of total receipts).....	4013 Gas companies and systems (95 percent or more of total receipts).....	4013 Gas companies and systems (95 percent or more of total receipts).....
4014 Combination companies and systems (gas or electric constitutes less than 95 percent of revenues).....	4014 Combination companies and systems (gas or electric constitutes less than 95 percent of revenues).....	4014 Combination companies and systems (gas or electric constitutes less than 95 percent of revenues).....	4014 Combination companies and systems (gas or electric constitutes less than 95 percent of revenues).....
4015 Water supply.....	4015 Water supply.....	4015 Water supply.....	4015 Water supply.....
4016 Sanitary services.....	4016 Sanitary services.....	4016 Sanitary services.....	4016 Sanitary services.....
4017 Steam supply.....	4017 Steam supply.....	4017 Steam supply.....	4017 Steam supply.....
4018 Irrigation systems.....	4018 Irrigation systems.....	4018 Irrigation systems.....	4018 Irrigation systems.....

COMPARISON OF STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1968 Revision (2)	Statistics of Income Classification 1967 (3)	1968 (4)
WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE
50 Wholesale trade..... [No corresponding identification].	50 Wholesale trade..... [No corresponding identification].	Wholesale trade..... Miscellaneous wholesale trade..... [5010, 5020, and 5030 are shown below.]	Wholesale trade. Miscellaneous wholesale trade.
504 Groceries and related products.....	50.4 Groceries and related products.....	Groceries and related products..... 5047 Meat and meat products..... 5043 Groceries and related products, except meat and meat products. [5090, 5060, and 5070 are shown below.]	504 Groceries and related products.
508 Machinery, equipment, and supplies.....	50.8 Machinery, equipment, and supplies.....	5080 Machinery, equipment, and supplies.....	508 Machinery, equipment, and supplies.
501 Motor vehicles and automotive equipment.....	50.1 Motor vehicles and automotive equipment.....	5010 Motor vehicles and automotive equipment.....	5010 Motor vehicles and automotive equipment.
502 Drugs, chemicals, and allied products.....	50.2 Drugs, chemicals, and allied products.....	5020 Drugs, chemicals, and allied products.....	5020 Drugs, chemicals, and allied products.
503 Piece goods, notions, apparel.....	50.3 Dry goods and apparel.....	5030 Dry goods and apparel.....	5030 Dry goods and apparel.
505 Farm products--raw materials.....	50.5 Farm products--raw materials.....	5050 Farm products--raw materials.....	5050 Farm products--raw materials.
506 Electrical goods.....	50.6 Electrical goods.....	5060 Electrical goods.....	5060 Electrical goods.
507 Hardware, and plumbing and heating equipment and supplies.....	50.7 Hardware, and plumbing and heating equipment and supplies.....	5070 Hardware, and plumbing and heating equipment and supplies.....	5070 Hardware, and plumbing and heating equipment.
509 Miscellaneous wholesalers.....	50.9 Miscellaneous wholesalers.....	[No corresponding identification].	[No corresponding identification.]
5091 Metals and minerals, not elsewhere classified.	50.91 Metal and minerals, except petroleum..	5091 Metals and minerals, except petroleum products and scrap.	5091 Metals and minerals, except petroleum and scrap.
5092 Petroleum and petroleum products.....	50.92 Petroleum and petroleum products.....	5092 Petroleum bulk stations and terminals.....	5092 Petroleum and petroleum products.
5095 Beer, wine, and distilled alcoholic beverages.....	50.95 Beer, wine, and distilled beverages.....	5095 Alcoholic beverages.....	5095 Alcoholic beverages.
5096 Paper and its products.....	50.96 Paper and its products.....	5096 Paper and its products.....	5096 Paper and its products.
5098 Lumber and construction materials.....	50.98 Lumber and construction materials.....	5097 Lumber and construction materials.....	5097 Lumber and construction materials.
5094 Tobacco and its products.....	50.99 Wholesalers, not elsewhere classified.	5098 Other wholesale trade.....	
5097 Furniture and home furnishings.....			
5099 Wholesalers, not elsewhere classified.			
[No corresponding identification].	[No corresponding identification].		
Retail trade.....	Retail trade.....		
52 Building materials, hardware, and farm equipment dealers.....	52 Building materials and farm equipment.....	5107 Wholesale trade not allocable..... Retail trade..... Building materials, hardware, and farm equipment stores.	Retail trade. 5210 Building materials, hardware, and farm equipment.
521 Lumber and other building materials dealers.....			
522 Plumbing, heating and air conditioning equipment dealers.....	52.1 Building materials dealers.....	5211 Building materials dealers.....	
523 Paint, glass, and wallpaper stores.....			
524 Electrical supply stores.....			
525 Hardware and farm equipment.....	52.5 Hardware and farm equipment.....	5215 Hardware stores..... 5216 Farm equipment dealers.....	
53 Retail trade--General merchandise.....	53 Retail general merchandise.....	General merchandise stores.....	
531 Department stores.....	53.1 Department stores.....	5221 Department stores.....	
533 Variety stores.....	53.3 Limited price variety stores.....	5222 Variety stores.....	
532 Mail order houses.....		5223 Mail order houses.....	
534 Merchandising machine operators.....	53.6 Non-store retailers.....		
535 Direct selling establishments.....		5228 General merchandise stores not elsewhere classified.	
539 Miscellaneous general merchandise stores.....	53.9 General merchandise stores, not elsewhere classified.		
54 Food stores.....	54 Food stores.....	5230 Food stores.....	
55 Automotive dealers and gasoline service stations.....	55 Automotive dealers and service stations.....	Automotive dealers and gasoline service stations...	Automotive dealers and service stations.
551 Motor vehicle dealers (new and used cars).....			
552 Motor vehicle dealers (used cars only).....	55.1 Automobile and truck dealers.....	5241 Automobile and truck dealers.....	5241 Automobile and truck dealers.
554 Gasoline service stations.....	55.4 Gasoline service stations.....	5243 Gasoline service stations.....	5243 Gasoline service stations.
553 Tire, battery, and accessory dealers.....	55.3 Tire, battery, and accessory dealers.....	5248 Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.	5248 Other automotive dealers.
599 Miscellaneous aircraft, marine, and automotive dealers.....	55.9 Automotive dealers, not elsewhere classified.		
56 Apparel and accessory stores.....	56 Apparel and accessory stores.....	5250 Apparel and accessory stores.....	5250 Apparel and accessory stores.

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision	Enterprise Standard Industrial Classification 1968 Revision	Statistics of Income Classification 1967	Statistics of Income Classification 1968
(1)	(2)	(3)	(4)
WHOLESALE AND RETAIL TRADE--Continued Retail trade--Continued 57 Furniture, home furnishings, and equipment stores.....	WHOLESALE AND RETAIL TRADE--Continued Retail trade--Continued 57 Furniture and home furnishings stores.....	WHOLESALE AND RETAIL TRADE--Continued Retail trade--Continued 5201 Furniture, home furnishings, and equipment stores.....	WHOLESALE AND RETAIL TRADE--Continued Retail trade--Continued 5201 Furniture, home furnishings, and equipment stores.....
58 Eating and drinking places.....	58 Eating and drinking places.....	5270 Eating and drinking places.....	5270 Eating and drinking places.....
59 Miscellaneous retail stores.....	59 Miscellaneous retail stores.....	Miscellaneous retail stores.....	Miscellaneous retail stores.....
591 Drug stores and proprietary stores.....	59.1 Drug stores and proprietary stores.....	5291 Drug stores and proprietary stores.....	5291 Drug stores and proprietary stores.....
592 Liquor stores.....	59.2 Liquor stores.....	5292 Liquor stores.....	5292 Liquor stores.....
597 Jewelry stores.....	59.7 Jewelry stores.....	5293 Jewelry stores.....	5293 Jewelry stores.....
596 Farm and garden supply stores.....	59.6 Farm and garden supply stores.....		
598 Fuel and ice dealers.....	59.8 Fuel and ice dealers.....		
593 Antique stores and secondhand stores.....	59.9 Retail stores, not elsewhere classified.....	5298 Miscellaneous retail stores, except drug, liquor, and jewelry stores.....	5298 Miscellaneous retail stores, except drug, liquor, and jewelry stores.....
594 Book and stationery stores.....			
595 Sporting goods stores and bicycle shops.....			
599 Retail stores, not elsewhere classified.....	[No corresponding identification].....	5299 Retail trade not allocable.....	5299 Retail trade not allocable.....
[No corresponding identification].....	[No corresponding identification].....	5299 Wholesale and retail trade not allocable.....	5299 Wholesale and retail trade not allocable.....
FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE
60 Banking.....	60 Banking.....	Banks and trust companies.....	Banks and trust companies.....
603 Mutual savings banks.....	60.3 Mutual savings banks.....	6031 Mutual savings banks.....	6031 Mutual savings banks.....
601 Federal Reserve Banks.....	60.1 Federal Reserve Banks.....	[Statistics of Income classification excludes Federal Reserve Banks.]	[Statistics of Income classification excludes Federal Reserve Banks.]
602 Commercial and stock savings banks.....	60.2 Commercial and stock savings banks.....	6032 Banks and trust companies, except mutual savings banks.....	6032 Banks and trust companies, except mutual savings banks.....
604 Trust companies not engaged in deposit banking.....	60.4 Trust companies not engaged in deposit banking.....		
605 Establishments performing functions closely related to banking.....	60.5 Establishments performing functions closely related to banking.....		
61 Credit agencies other than banks.....	61 Credit agencies other than banks.....	Credit agencies other than banks.....	Credit agencies other than banks.....
61.2 Savings and loan associations.....	61.2 Savings and loan associations.....	6041 Savings and loan associations.....	6041 Savings and loan associations.....
61.4 Personal credit institutions.....	61.4 Personal credit institutions.....	6042 Personal credit agencies.....	6042 Personal credit agencies.....
61.5 Business credit institutions.....	61.5 Business credit institutions.....	6043 Business credit agencies.....	6043 Business credit agencies.....
61.6 Loan correspondents and brokers.....	61.6 Loan correspondents and brokers.....		
61.9 Credit agencies other than banks, not elsewhere classified.....	61.9 Credit agencies other than banks, not elsewhere classified.....	6043 Loan correspondents and brokers, and other credit agencies.....	6043 Loan correspondents and brokers, and other credit agencies.....
613 Agricultural credit institutions.....	[No corresponding identification].....	6049 Credit agencies and finance not allocable.....	6049 Credit agencies and finance not allocable.....
62 Security and commodity brokers, dealers, exchanges, and services.....	62 Security, commodity brokers and services.....	Security and commodity brokers, dealers, exchanges, and services.....	Security and commodity brokers, dealers, exchanges, and services.....
621 Commodity brokers, dealers and flotation companies.....	62.1 Security and commodity brokers and dealers.....	6033 Security brokers, dealers, and flotation companies.....	6033 Security brokers, dealers, and flotation companies.....
622 Commodity contracts brokers and dealers.....		6033 Commodity brokers and dealers; security and commodity exchanges; allied services.....	6033 Commodity brokers and dealers; security and commodity exchanges; allied services.....
623 Security and commodity exchanges.....	62.8 Security and commodity services.....	Holding and other investment companies.....	Holding and other investment companies.....
628 Services allied with the exchange of securities or commodities.....		6042 Regulated investment companies [Internal Revenue Code section 351].	6042 Regulated investment companies [Internal Revenue Code section 351].
67 Holding and other investment companies.....	67 Holding and other investment companies.....	6043 Real estate investment trusts, [Internal Revenue Code section 35].	6043 Real estate investment trusts [Internal Revenue Code section 35].
	[No corresponding identification].....	6044 Small business investment companies [Small Business Investment Act of 1958].	6044 Small business investment companies [Small Business Investment Act of 1958].
672 Investment companies.....			
673 Trust.....	[No corresponding identification].....	6043 Other holding and investment companies [except above investment companies].	6043 Other holding and investment companies [except above investment companies].
670 Miscellaneous investing institutions.....			

Standard Industrial Classification 1967 Revision		Enterprise Standard Industrial Classification 1968 Revision		Statistics of Income Classification	
(1)	(2)	(3)	(4)		
FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued		
63 Insurance carriers.....	63 Insurance companies.....	63 Insurance companies.....	63 Insurance companies.....		Insurance carriers.
631 Life insurance.....	63.1 Life, accident, and health insurance.....	63.1 Life, accident, and health insurance.....	63.1 Life, accident, and health insurance.....		6055 Life insurance [as defined in Internal Revenue Code section 801. Excludes predominantly cancellable accident and health companies].
632 Accident and health insurance.....					6056 Mutual insurance, except life or marine and certain fire or flood insurance companies [as defined in Internal Revenue Code section 821. Includes predominantly cancellable mutual accident and health companies].
633 Fire, marine, and casualty insurance.....	63.3 Fire, marine, casualty and surety insurance.				6058 Other insurance companies [as defined in Internal Revenue Code section 831. Consists of mutual fire or flood insurance companies operating on basis of perpetual policies or premium deposits, mutual marine insurance companies, and other insurance companies except life or mutual].
635 Surety insurance.....					6060 Insurance agents, brokers, and service.
636 Title insurance.....					Real estate.
639 Insurance carriers, not elsewhere classified.....	63.9 Insurance companies, not elsewhere classified.				[No corresponding identification.]
64 Insurance agents, brokers, and service.....	64 Insurance agents, brokers, and service.....				
65 Real estate.....	65 Real estate.....				
651 Real estate operators (except developers) and lessors.	65.1 Real estate operators and lessors.....				
6512 Operators of nonresidential buildings.....					
6513 Operators of apartment buildings.....	65.11 Real estate operators and lessors of buildings.				6510 Real estate operators (except developers) and lessors of buildings.
6514 Operators of dwellings other than apartment buildings.					
6516 Lessors of mining, oil and similar properties.	65.16 Mining and oil property lessors.....				6521 Lessors of mining, oil, and similar property.
6517 Lessors of railroad property.....	65.17 Railroad property lessors.....				
6515 Lessors of agricultural, forest, and similar properties.					
6518 Lessors of public utility property.....	65.19 Lessors of real property not elsewhere classified.				6523 Lessors of railroad property, and of real property not elsewhere classified.
6519 Lessors of real property, not elsewhere classified.					
655 Subdividers and developers.....	65.5 Subdividers, developers, and operative builders.				6550 Real estate subdividers, developers, and builders.
656 Operative builders.....					
653 Agents, brokers, and managers.....	65.3 Real estate agents, brokers, and managers.....				6592 Agents, brokers, and managers
654 Title abstract companies.....	65.4 Title abstract companies.....				6592 Title abstract companies
66 Combinations of real estate, insurance, law offices.	66 Combined real estate, insurance, etc.....				6593 Combinations of real estate, insurance, loans, and law offices.
SERVICES	SERVICES				SERVICE
70 Hotels, rooming houses, camps, and other lodging places.	70 Hotels and other lodging places.....				7000 Hotels and other lodging places.
72 Personal services.....	72 Personal services.....				
721 Laundries, laundry services, and cleaning and dyeing plants.	72.1 Laundries and dry cleaning plants.....				
723 Beauty shops.....	72.3 Beauty shops.....				
724 Barber shops.....	72.4 Barber shops.....				
726 Funeral service and crematories.....	72.6 Funeral service and crematories.....				
722 Photographic studios, including commercial photography.					
725 Shoe repair shops, shoe shine parlors, and hat cleaning shops.	72.9 Personal services, not elsewhere classified.				7200 Personal services.
727 Garment pressing, alteration, and repair.....					
729 Miscellaneous personal services.....					

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision	Enterprise Standard Industrial Classification 1968 Revision	Statistics of Income Classification 1967 (3)	Statistics of Income Classification 1968 (4)
<p>SERVICES--Continued</p> <p>73 Miscellaneous business services.....</p> <p>731 Advertising.....</p> <p>734 Services to dwellings and other buildings.....</p> <p>732 Consumer credit reporting agencies, mercantile reporting agencies, and adjustment and collection agencies.....</p> <p>733 Duplicating, addressing, blueprinting, photocopying, mailing, mailing list, and stenographic services.....</p> <p>732 News syndicates.....</p> <p>736 Private employment agencies.....</p> <p>739 Business services, not elsewhere classified.....</p> <p>75 Automobile repair, automobile services, and garages.....</p> <p>753 Automobile repair shops.....</p> <p>751 Automobile rentals, with or without drivers.....</p> <p>752 Automobile parking.....</p> <p>754 Automobile services, except repair.....</p> <p>76 Miscellaneous repair services.....</p> <p>78 Motion pictures.....</p> <p>781 Motion picture production and distribution.....</p> <p>782 Motion picture service industries.....</p> <p>79 Amusement and recreation services, except motion pictures.....</p> <p>[No corresponding identification].</p> <p>80 Medical and other health services.....</p> <p>801 Offices of physicians and surgeons.....</p> <p>802 Offices of dentists and dental surgeons.....</p> <p>803 Offices of osteopathic physicians.....</p> <p>804 Offices of chiropractors.....</p> <p>806 Hospitals.....</p> <p>807 Medical and dental laboratories.....</p> <p>809 Health and allied services, not elsewhere classified.....</p> <p>82 Educational services.....</p> <p>81 Legal services.....</p> <p>84 Museums, art galleries, botanical and zoological gardens.....</p> <p>89 Miscellaneous services.....</p> <p>[No corresponding identification].</p>	<p>SERVICES--Continued</p> <p>73 Miscellaneous business services.....</p> <p>73.1 Advertising.....</p> <p>73.4 Services to buildings.....</p> <p>73.2 Credit reporting and collection.....</p> <p>73.3 Duplicating, mailing, stenographic services.....</p> <p>73.9 Miscellaneous business services, not elsewhere classified.....</p> <p>75 Automobile repair, services and garages.....</p> <p>75.3 Automobile repair shops.....</p> <p>75.9 Automobile services, not elsewhere classified.....</p> <p>76 Miscellaneous repair services.....</p> <p>78 Motion pictures.....</p> <p>78.1 Motion pictures, except theaters.....</p> <p>78.3 Motion picture theaters.....</p> <p>79 Amusement and recreation services, not elsewhere classified.....</p> <p>[No corresponding identification].</p> <p>80 Medical and other health services.....</p> <p>80.1 Offices of physicians and surgeons.....</p> <p>80.2 Offices of dentists and dental surgeons.....</p> <p>80.9 Medical services, not elsewhere classified.....</p> <p>82 Educational services.....</p> <p>81 Legal services.....</p> <p>89 Miscellaneous services.....</p> <p>[No corresponding identification].</p>	<p>SERVICES--Continued</p> <p>Business services.....</p> <p>7310 Advertising.....</p> <p>7393 Services to dwellings and other buildings, and miscellaneous business services.....</p> <p>Automobile and other repair services.....</p> <p>7510 Automobile parking, repair, and services.....</p> <p>7550 Repair services, except automobile.....</p> <p>7910 Motion picture production, distribution, and related services.....</p> <p>7930 Motion picture theaters.....</p> <p>7900 Other amusement and recreation services.....</p> <p>Other services.....</p> <p>8010 Medical services.....</p> <p>8020 Educational services.....</p> <p>8098 Services, not elsewhere classified. [Statistics of Income classification includes only museums and other services organized for profit.]</p> <p>9000 NATURE OF BUSINESS NOT ALLOCABLE</p>	<p>SERVICES--Continued</p> <p>Business services.....</p> <p>7310 Advertising.....</p> <p>7398 Business services, except advertising.....</p> <p>Automobile services and miscellaneous repair services.....</p> <p>7520 Automobile parking, repair, and services.....</p> <p>7550 Repair services, except automobile.....</p> <p>Amusement and recreation services.....</p> <p>7910 Motion picture production, distribution, and related services.....</p> <p>7930 Motion picture theaters.....</p> <p>7900 Other amusement and recreation services.....</p> <p>Other services.....</p> <p>8011 Offices of physicians and surgeons.....</p> <p>8019 Other medical services.....</p> <p>8020 Educational services.....</p> <p>8098 Services, not elsewhere classified. [Statistics of Income classification includes only museums and other services organized for profit.]</p> <p>9000 NATURE OF BUSINESS NOT ALLOCABLE</p>

Forms and Instructions,
1968

Contents**Form 1120**

U.S. Corporation income tax return, 210

Schedule D, Form 1120

Gains and losses from sales or exchanges of property, 221

Form 1120-F

U.S. Income tax return of foreign corporation, 223

Form 1120L

U.S. Life insurance company income tax return, 237

Schedule D, Form 1120L

U.S. Life insurance company schedule of gains and losses from sales or exchanges of property, 250

Form 1120M

U.S. Mutual insurance company income tax return, 254

Form 1120S

U.S. Small business corporation income tax return, 262

Schedule D, Form 1120S

Gains and losses from sales or exchanges of property, 270

Form 1120-FY

Corporation fiscal year tax computation schedule, 272

Form 3468

Computation of investment credit, 274

FORM **1120**
U.S. Treasury Department
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 1968 or other taxable year beginning

....., 1968, ending 19
(PLEASE TYPE OR PRINT)

1968

Check if a—
A Sole proprietorship ☐ or
partnership ☐ electing under
section 1361 to be taxed as a
corporation.
B Consolidated return ☐
C Personal Holding Co. ☐
D Business Code No. (see page
7 of instructions)

Name

Number and street

City or town, State, and ZIP code

E Employer Identification No.

F County in which located

G Enter total assets from line
14, column (D), Schedule
L (See instruction R)

\$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction N.

GROSS INCOME	1	Gross receipts or gross sales	Less: Returns and allowances	
	2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)		
	3	Gross profit		
	4	Dividends (Schedule C)		
	5	Interest on obligations of the United States and U.S. instrumentalities		
	6	Other interest		
	7	Gross rents		
	8	Gross royalties		
	9	Net gains (losses)—(separate Schedule D)		
	10	Other income (attach schedule)		
	11	TOTAL income—Add lines 3 through 10		
DEDUCTIONS	12	Compensation of officers (Schedule E)		
	13	Salaries and wages (not deducted elsewhere)		
	14	Repairs (do not include capital expenditures)		
	15	Bad debts (Schedule F if reserve method is used)		
	16	Rents		
	17	Taxes (attach schedule)		
	18	Interest		
	19	Contributions (attach schedule—see instructions for limitation)		
	20	Casualty or theft losses (attach schedule)		
	21	Amortization (attach schedule)		
	22	Depreciation (Schedule G)		
	23	Depletion		
	24	Advertising		
	25	(a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950)		
		(b) Other employee benefit plans (see instructions)		
	26	Other deductions (attach schedule)		
	27	TOTAL deductions on lines 12 through 26		
28	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)			
29	Less: (a) Net operating loss deduction (see instructions—attach schedule)			
	(b) Special deductions (Schedule I)			
30	Taxable income (line 28 less line 29)			
TAX	31	TOTAL TAX (Schedule J)		
	32	Credits: (a) Tax deposited—Form 7004 application for extension (attach copy).		
		(b) 1968 estimated tax payments (include 1967 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1968 estimated tax applied for on Form 4466)		
		(c) Credit from regulated investment companies (attach Form 2439)		
		(d) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)		
	33	TAX DUE (line 31 less line 32). See instruction G for tax deposit system		
	34	OVERPAYMENT (line 32 less line 31)		
	35	Enter amount of line 34 you want: Credited to 1969 estimated tax Refunded		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

c59-10-1

Page 2

Schedule C—DIVIDENDS (See instruction 4)

- 1 Domestic corporations subject to 85% deduction
- 2 Certain preferred stock of public utilities
- 3 Foreign corporations subject to 85% deduction
- 4 Dividends from wholly-owned foreign subsidiaries
subject to 100% deduction (section 245(b))
- 5 Other dividends from foreign corporations
- 6 Income from controlled foreign corporations
(attach Form 3646)
- 7 Foreign dividend gross-up (section 78)
- 8 Qualifying dividends from affiliated groups
(section 243(b))
- 9 Other
- 10 Total—Enter here and on line 4, page 1

Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory?
Yes ☐ No ☐. If "Yes," attach explanation.

[illegible]

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1963.						
1964.						
1965.						
1966.						
1967.						
1968.						

Section 179. Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify) _____ _____ _____ _____						
Totals						
2 Totals						
3 Less amount of depreciation claimed in Schedule A and elsewhere on return						
4 Balance—Enter here and on line 22, page 1						

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1 Under Rev. Procs. 62-21 and 65-13							
2 Other							

Form 1120 (1968)

Page 3

Schedule I—SPECIAL DEDUCTIONS

- 1 (a) 85% of line 1, Schedule C
 (b) 62.462% of line 2, Schedule C (for taxable years ending after June 30, 1969, see instructions)
 (c) 85% of line 3, Schedule C
 (d) 100% of line 4, Schedule C
- 2 Total—May not exceed 85% of (line 28, page 1, less the sum of lines 3 and 5 of this schedule). The 85% limitation does not apply to a year in which a net operating loss occurs
- 3 100% of line 8, Schedule C
- 4 Dividends paid on certain preferred stock of public utilities (see instructions)
- 5 Western Hemisphere trade corporations (see instructions)
- 6 Total special deductions—Add lines 2 through 5. Enter here and on line 29(b), page 1

Schedule J—TAX COMPUTATION (For taxable years ending after June 30, 1969, see page 6 of instructions)

- 1 Taxable income (line 30, page 1)
- 2 Surtax exemption (line 1, \$25,000, or amount apportioned under section 1561, whichever is lesser)
- 3 Line 1 less line 2
- 4 (a) 22% of line 1
 (b) 26% of line 3
 (c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2
- 5 (a) Income tax (line 4, or line 24 of separate Schedule D, whichever is lesser)
 (b) Tax Surcharge—10% of line 5(a)
- 6 Foreign tax credit (attach Form 1118)
- 7 Line 5 less line 6
- 8 Investment credit (attach Form 3468)
- 9 Line 7 less line 8
- 10 (a) Personal holding company tax (attach Schedule 1120 PH)
 (b) Tax Surcharge—10% of line 10(a)
- 11 Tax from recomputing a prior year investment credit (attach computation)
- 12 Total tax—Add lines 9, 10, and 11. Enter here and on line 31, page 1

Schedule K—RECORD OF FORM 503 FEDERAL TAX DEPOSITS (List deposits in order of date paid)

Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount

H Date incorporated

- I (1) Did you at the end of the taxable year own directly or indirectly 50% or more of the voting stock of a domestic corporation? Yes ☐ No ☐
- (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50% or more of your voting stock? Yes ☐ No ☐
 (For rules of attribution, see section 267(c).)
 If the answer to (1) or (2) is "Yes," attach a schedule showing:
 (a) name, address, and identifying number; and
 (b) percentage owned.
 If the answer to (1) above is "Yes," also show the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

- J Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐. If "Yes," enter the aggregate gross dollar amount billed during the year.

- K Did you claim a deduction for expenses connected with: Yes No
- (1) Entertainment facility (boat, resort, ranch, etc.) . . . ☐ ☐
- (2) Living accommodations (except employees on business) ☐ ☐
- (3) Employees' families at conventions or meetings . . . ☐ ☐
- (4) Employee or family vacations not reported on Form W-2 ☐ ☐

- L Taxable income (or loss) from line 30, page 1, Form 1120 for:
 1965, 1966, 1967

M Refer to page 7 of instructions and state the principal:

Business activity
 Product or service

- N Were you a member of a controlled group subject to the provisions of:
 (1) Section 1561? Yes ☐ No ☐
 (2) Section 1562? Yes ☐ No ☐

If answer to (1) or (2) is "Yes," check type of relationship:

- (a) parent-subsidiary ☐
 (b) brother-sister ☐
 (c) combination of (a) and (b) ☐ (see section 1563)

If answer to (2) is "Yes," does section 1562(b)(1)(A) apply (nonapplication of 6% additional tax under section 1562)? Yes ☐ No ☐

- O Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1968? Yes ☐ No ☐

If "Yes," where were they filed?

- P Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐. (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

- Q Did you pay dividends (other than stock dividends and distributions in exchange for stock) during the taxable year which you considered to be partially or wholly nontaxable to shareholders? Yes ☐ No ☐. (See sections 301 and 316.) If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.

- R Did you ever declare a stock dividend? Yes ☐ No ☐

Form 1120 (1968)

Schedule L—BALANCE SHEETS

Page 4

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation . \$	
(a) Depreciation . . . \$		(b) Depletion . . . \$	
(b) Depletion . . . \$			
6 Total of lines 1 through 5		9 Total of lines 7 and 8	
		10 Income (line 28, page 1)—line 6 less 9	

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less 7)	

(References are to the Internal Revenue Code.)

Some Notes About Your U.S. Corporation Income Tax Return

Use of the Preaddressed Form and Mailing Label

To provide efficient and economical service to the public, the Internal Revenue Service uses an automatic system to process data from millions of Federal tax returns filed yearly. This Automatic Data Processing System requires the use of specific information and uniformity in reporting. For instance, the name, address, and identifying number you use on your return must appear exactly as recorded on our Business Master File. Otherwise, there may be delays in processing your return.

That's why we urge you to use the preaddressed tax form we mailed you, and ask that you follow the instructions explicitly when preparing your return.

If your preaddressed form becomes unusable, remove the top part of your address label (the adhesive used permits this) and attach it to the form you file.

If for any reason you cannot use the preaddressed label, then print your name, address, and identifying number on the form you file, exactly as shown on the label. You should be extremely careful not to drop or add "letters" or words which are a part of your true name. (Ampersands (&) and hyphens (-) are considered to be "letters.") Such additions or deletions will cause a mismatch in the Master File. (For example: "ABC Corporation" cannot appear variously as "A-B-C Corporation" or "AB&C Corporation.")

If the preaddressed label is incorrect, please cross out the incorrect parts and enter the correct information.

Filing in the Form

If you have an item of income or a deduction for which a line is provided on page 1 of the form, please enter it on that line even though you also enter it on an attachment.

Please do not alter, substitute, or cross out the line titles printed on the form.

Where to File

Corporations in most states are now required to mail their returns directly to a specified Internal Revenue Service Center, instead of to a District Director's office. (See General Instruction C—Where to File.)

Depository Method of Payment

All corporation income and estimated income tax payments must be deposited in a Federal Reserve bank or an authorized commercial bank depository. A Form 503 (Federal Tax Deposit, Corporation Income Taxes) must accompany each deposit. (See General Instruction G—Deposit of Tax.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined in section 856.
3. Regulated investment companies defined in section 851.
4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)
5. Insurance companies described in section 831.

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies filing Forms 1120-L and 1120-M—file Form 1120-F.
2. Life insurance companies (section 802)—Form 1120-L.
3. Mutual insurance companies (section 821)—Form 1120-M.
4. Exempt farmers' cooperatives (section 1381)—Form 990-C.
5. Exempt organizations with unrelated trade or business income—Form 990-T.
6. Small business corporations (section 1372(a))—Form 1120-S.

C. Where to file.—

If the corporation's principal business, office, or agency is located in

Use this address

Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia	Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155
Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Indiana, Kentucky, Michigan, Ohio, West Virginia	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Colorado, Kansas, Louisiana, New Mexico, Oklahoma, Texas, Wyoming	Internal Revenue Service Center 3651 International Highway Austin, Texas 78740
Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84405
Illinois, Iowa, Nebraska, North Dakota, South Dakota, Missouri, Minnesota, Wisconsin	If filed in 1969, mail to your District Director. If filed in 1970, mail to: Internal Revenue Service Center 2305 E. Bannister Road Kansas City, Missouri 64170
Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont	If filed in 1969, mail to your District Director. If filed in 1970, mail to: Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812

Note: Corporations which have a principal place of business outside the United States or which claim the benefits of section 931 (relating to income from sources within possessions of the United States) or section 941 (relating to special deduction for China Trade Act corporations) must file with the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

D. When to file.—In general, Form 1120 must be filed on or before the 15th day of the 3d month following the close of the taxable year. Request for automatic extension of 3 months for filing Form 1120 must be made on Form 7004.

E. Other information returns and forms which may be required.—

1. Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.
2. Forms 966, 1099-L, and 1099-M.—Information returns regarding dissolution or liquidation, distributions in liquidation, and distributions by regulated investment companies.
3. Forms 1096 and 1099.—Information returns concerning certain

dividends, earnings, interest, patronage dividends, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. **Form 1118.**—Computation of foreign tax credit.

5. **Form 2950.**—Statement in support of deduction for payments to an employees' pension, profit-sharing, stock bonus, trust or annuity plan and compensation under a deferred-payment plan.

6. **Forms 2952 and 3646.**—Returns relating to controlled foreign corporations.

7. **Form 3468.**—Computation of investment credit.

8. **Forms 3921, 3922, and 4067.**—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.

9. **Form 4136.**—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

10. **Schedule PH (Form 1120).**—Computation of U.S. personal holding company tax.

F. Period to be covered by return.—Returns shall be filed for the calendar year 1968 or fiscal year beginning in 1968 and ending in 1969. If the return is for other than a calendar year, fill in the taxable year space at the top of the form.

FINAL RETURNS.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form. If the corporation liquidates within one calendar month pursuant to section 333, attach a computation (following the format in Revenue Procedure 65-10, C.B. 1965-1, 738) of accumulated earnings and profits including all items of income and expense accrued up to the date on which the transfer of all property is completed.

G. Deposit of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent by the 15th day of the 3d month and 50 percent by the 15th day of the 6th month following the close of the taxable year.

Corporations must deposit all income tax payments with an authorized commercial bank depository or Federal Reserve bank, and all deposits must be accompanied by a Federal Tax Deposit Form 503. Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue Service. All deposits made for the year should be listed in Schedule K.

Timeliness of deposits will be determined by the date the deposit was

received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. Corporations needing Forms 503 may obtain them only by applying to the Director of a service center (or District Director). The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

Corporations which surrender Treasury bills to Federal Reserve banks in payment of corporation income or estimated income taxes must submit with the securities a Form 503 on which the face amount of the bills has been entered in the space provided for the amount of the deposit. The Federal Reserve bank will acknowledge receipt of the bills and will effect the deposit on the date the taxes become due. Corporations should not submit with their tax returns the receipts for Treasury bills surrendered to Federal Reserve banks.

H. Accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

I. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, a taxpayer may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

J. Estimated tax.—Corporations which can expect their "estimated tax" to be \$40 or more must make estimated tax payments. "Estimated tax" is the amount of the corporation's expected income tax (after credits) less an

exemption from estimated tax. (In general, after taking the exemption into account, a tax liability of \$5600 or more will result in estimated tax of \$40 or more.)

For taxable years beginning in 1969, the exemption is the sum of \$5500 and an amount which is 60% of the difference between the tax liability (not to exceed \$100,000) and \$5500. (For taxable years beginning in 1970 the 60% will drop to 40%.)

Members of a controlled group of corporations which must share one \$25,000 surtax exemption among all members must substitute 22% of their share of the surtax exemption for the above-mentioned \$5500.

Form 1120-W may be used as a worksheet to compute corporate estimated tax.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

A corporation which has overpaid its estimated tax may apply for a "quick refund" of the overpayment if it is (1) at least 10% of the corporation's expected income tax liability AND (2) \$500 or more. Use Form 4466.

K. Consolidated returns.—The parent corporation must attach Form 851, Affiliations Schedule, to the consolidated return. For the first year a consolidated return is filed, each subsidiary must attach a Form 1122.

Supporting schedules in columnar form must be filed for each corporation included in the consolidated return showing, both before and after adjustments, the items of gross income and deductions, a computation of taxable income, balance sheets as of the beginning and end of the taxable year, and a reconciliation of retained earnings. In addition, attach consolidated balance sheets and a reconciliation of consolidated retained earnings.

L. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you control a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

M. Financial statements.—The balance sheets must agree with your books and records or any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L. Certificates of deposit should be in-

cluded as cash on line 1 of the balance sheet.

Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expense to any Federal, State, etc., authority may submit copies of such statements in place of the information required on lines 1 through 30, page 1. Railroads may substitute Form 1090. In such cases taxable income must be reconciled in Schedule M-1 with the net profit shown on the statement and entered as line 30, page 1.

N. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all the required information and follow the format of the schedules on

the return. If an attachment is used in place of a schedule having a summary line on page 1, the total need not be entered on the schedule but must be entered on page 1.

Your name and identifying number should be entered on all attachments exactly as shown on your preaddressed form.

O. Unincorporated business enterprises which elected under section 1361 to be taxed as a domestic corporation.—All elections were automatically terminated on January 1, 1969, and unincorporated business enterprises are not considered as domestic corporations for any period after December 31, 1968.

P. Tax on improperly accumulated earnings.—In order to prevent accu-

mulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

Q. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

R. Total assets.—If there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—Once an inventory method is adopted it may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with its return for the first year of the election. Thereafter, attach a schedule showing (1) a summary of all inventories and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

1. Enter dividends received from

domestic corporations subject to income tax, and which are subject to the 85-percent deduction under section 243(a)(1).

Small business investment companies enter dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. For dividends received from a regulated investment company, see section 854 for the amount subject to the 85-percent deduction.

So called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

2. Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

3. Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

4. Enter dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

The 100-percent deduction does not apply to any dividends if an election under section 1562 (election of multi-

ple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which such dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which such dividends are paid.

5. Enter foreign dividends (including minimum distributions under subpart F) which are not reportable on lines 3 and 4. Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.

7. Include gross up attributable to income under subpart F.

8. Enter only those dividends subject to the elective provisions of section 243(b).

9. Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856-858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness or other evi-

dences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—Every sale or exchange of property, even though no gain or loss is indicated, must be reported in Schedule D.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item you may identify it by showing the account caption in parentheses on line 10.

12. Compensation of officers.—Column 8 of Schedule E must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 8 need not be completed for any officer for which the combined amount is less than \$10,000.

This information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90

days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, estate, inheritance, legacy, succession, or gift taxes; foreign or United States possession income taxes if a foreign tax credit is claimed; Federal taxes paid on bonds containing a tax-free covenant, or taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

Mutual savings banks, building and loan associations, and cooperative banks, enter amounts paid or credited to the accounts of depositors as dividends, interest, or earnings.

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contributions was adopted by the board of directors.

The amount claimed may not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

Do not deduct as a business expense charitable contributions that exceed the 5-percent limitation.

Charitable contributions paid during the taxable year in excess of the 5-percent limitation may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method

used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d) (1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

22. Depreciation.—See instructions for Schedule G.

23. Depletion.—Attach Form T if a deduction is claimed for depletion of timber.

Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

25(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 25(a), such as insurance, health, or welfare plans. Attach a schedule for each plan showing: (1) nature of benefits, i.e., group-term life insurance, group permanent life insurance, non-insured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) amount of deduction; (4) amount of employee contributions; (5) number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year.

Also show the number of employees employed by the corporation.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable

years to which it may be carried, then to the next earliest year, etc. The portion of such loss which may be carried to each of the other 7 taxable years is the excess, if any, of such loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(3) The special deductions in line 1 of Schedule I are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(4) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into ac-

count in determining the taxable income which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

If a net operating loss carryback creates an unused investment credit in a preceding year, the unused credit may be carried back to the 3 preceding years, and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I.

SCHEDULE G—DEPRECIATION

If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property; and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) Alternative depreciation guidelines and rules.—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property, whether new or used, may be depreciated under the straight line

method or the declining balance method at a rate not to exceed 1½ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) Real property—Suspension period property.—In general, in the case of certain real property whose construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the

methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(l).

(d) Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

SCHEDULE I—SPECIAL DEDUCTIONS

(Numbered to correspond with line numbers in Schedule I)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of dividends received

from domestic corporations subject to income tax. (Section 243(a)(2).)

In general, no dividends-received deduction will be allowed on any share of

stock (a) which is disposed of if the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to

make corresponding payments with respect to substantially identical stock or securities.

2. Limitation on dividends-received deduction.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions does not apply even if the loss is created by the dividends-received deduction. In the case of a small business investment company, the dividends-received deduction of 100 percent included in line 2 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of a certain percentage of the lesser of (1) dividends paid on its preferred stock during the taxable year,

or (2) taxable income computed without regard to this deduction. For taxable years beginning in 1968 and ending on or before June 30, 1969, this percentage is 26.515 percent. For taxable years ending after such date, see instruction 6. In a year in which a net operating loss occurs, section 172(d) provides that the deduction shall be computed without regard to section 247(a)(1)(B).

5. Deduction for Western Hemisphere trade corporations.—Section 922 allows Western Hemisphere trade corporations a deduction of a certain percentage of taxable income computed without regard to this deduction. For taxable years beginning in 1968 and ending on or before June 30, 1969, this percentage is 26.515 percent. For taxable years ending after such date, see instruction 6.

6. Taxable years ending after June 30, 1969.—The deductions on line 1(b)—dividends received on certain preferred stock of public utilities, line 4—dividends paid on certain preferred stock of public utilities, and line 5—deduction for Western Hemisphere trade corporations, are computed using a formula which includes a fraction, the denominator of which is the sum of the normal tax and surtax rates. The denominator must be increased to reflect the 10-percent surcharge. For example, the denominator for calendar year 1968 corporations is 52.8 (48, the sum of normal tax and surtax rates, plus 10% of 48).

For taxable years ending after June 30, 1969 (the expiration date of the surcharge) the denominator must be increased to reflect the applicable surcharge rate shown in Schedule J instructions below.

SCHEDULE J—TAX COMPUTATION

1. Tax Surcharge.—The 10% tax surcharge for corporations is effective January 1, 1968. Since it is to expire June 30, 1969, corporations with taxable years ending after that date must prorate the 10% rate on the basis of the number of days in their taxable year during which the surcharge was in effect. (That is, the number of days before July 1, 1969.)

Corporations with taxable years ending after June 30, 1969, may compute their surcharge by multiplying lines 5(a) and 10(a) by the applicable rate in the following table:

TAXABLE YEAR		APPLICABLE RATE
Beginning in 1968	Ending in 1969	
Aug. 1	July 31	.09150685
Sept. 1	Aug. 31	.08301370
Oct. 1	Sept. 30	.07479452
Nov. 1	Oct. 31	.06630137
Dec. 1	Nov. 30	.05808219

If the corporation prefers, the surcharge may be computed using the following formula:

$$\text{Amount on lines 5(a) and 10(a)} \times 10\% \times \frac{\text{No. days in taxable year before 7/1/69}}{\text{No. days in taxable year}}$$

Corporations which have a 52–53 week taxable year which ends after June 30, 1969, must use the formula to compute their surcharge.

2. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Section 1561 provides that if a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31

of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan. The sum of amounts so apportioned may not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

3. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members.

If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable

income. If only one member of the group has any taxable income, the 6-percent tax does not apply. (Section 1562(b)(1)(A).)

4. Mutual savings banks conducting life insurance business.—The tax under section 594 consists of the sum of (1) a partial tax computed on Form 1120 on the taxable income of the bank determined without regard to income or deductions allocable to the life insurance department; and (2) a partial tax on the taxable income computed on Form 1120–L of the life insurance department. Enter the combined tax on line 5(a) of the Form 1120 tax computation schedule. Attach Form 1120–L as a schedule and identify as such.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

Tax Guide for Small Business (Publication 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 60 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under M, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES	Code	Code	Code
0110 Farms. 0120 Agricultural services and hunting and trapping. 0130 Forestry and forestry services. 0140 Fisheries.	2720 Commercial printing, including book printing, mailfold business forms, and greeting cards. 2750 Bookbinding, related industries, and printing trade services.	3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers. 3714 Motor vehicle parts and accessories. 3721 Aircraft, and complete guided missiles and space vehicles. 3722 Aircraft parts, and guided missile and space vehicle subassemblies.	Automotive dealers and gasoline service stations: 5241 Automobile and truck dealers. 5243 Gasoline service stations. 5245 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
MINING	Chemicals and allied products:	Transportation equipment:	Other retail stores:
Metal mining: 1010 Iron ores. 1020 Copper, lead and zinc, gold and silver ores. 1098 Other metal mining. 1100 Anthracite and bituminous coal and lignite mining. Crude petroleum and natural gas: 1310 Crude petroleum, natural gas, and natural gas liquids. 1380 Oil and gas field services. Nonmetallic minerals (except fuels) mining: 1410 Stone, sand, and gravel. 1498 Other nonmetallic minerals, except fuels.	2811 Industrial inorganic and organic chemicals. 2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass. 2830 Drugs. 2841 Soaps, detergents, and cleaning preparations. 2842 Perfumes, cosmetics, and other toilet preparations. 2850 Paints and allied products, including gum and wood chemicals. 2870 Fertilizers and other agricultural chemicals. 2898 Other chemical products. Petroleum refining and related industries: 2911 Petroleum refining without extraction. 2912 Integrated petroleum refining and extraction. 2998 Paving and roofing materials, and other products of petroleum and coal. Rubber and miscellaneous plastics products: 3010 Tires and inner tubes. 3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products. 3098 Miscellaneous plastics products.	3723 Ship and boat building and repair. 3791 Railroad equipment including street cars. 3798 Motorcycles, bicycles, and parts, and other transportation equipment. Scientific instruments; photographic equipment; watches and clocks: 3810 Scientific and mechanical measuring instruments. 3830 Optical, medical, and ophthalmic goods. 3860 Photographic equipment and supplies. 3870 Watches and clocks. Miscellaneous manufacturing industries, including ordnance and accessories: 3910 Jewelry, silverware, and plated ware. 3920 Toys and sporting goods. 3930 Ordnance, except guided missiles. 3991 Costume jewelry. 3998 Musical instruments, office and artists' materials, and other manufacturing industries.	5250 Apparel and accessories. 5260 Furniture, home furnishings, and equipment stores. 5270 Eating and drinking places. 5291 Drug stores and proprietary stores. 5292 Liquor stores. 5293 Jewelry stores. 5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.
CONTRACT CONSTRUCTION	Petroleum refining and related industries:	Scientific instruments; photographic equipment; watches and clocks:	FINANCE, INSURANCE, and REAL ESTATE
General contractors: 1510 Building construction. 1520 Highway and street construction, and other heavy construction. Special trade contractors: 1531 Plumbing, heating, and air conditioning. 1532 Electrical work. 1538 Other special trade contractors.	2911 Petroleum refining without extraction. 2912 Integrated petroleum refining and extraction. 2998 Paving and roofing materials, and other products of petroleum and coal. Rubber and miscellaneous plastics products: 3010 Tires and inner tubes. 3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products. 3098 Miscellaneous plastics products.	3810 Scientific and mechanical measuring instruments. 3830 Optical, medical, and ophthalmic goods. 3860 Photographic equipment and supplies. 3870 Watches and clocks. Miscellaneous manufacturing industries, including ordnance and accessories: 3910 Jewelry, silverware, and plated ware. 3920 Toys and sporting goods. 3930 Ordnance, except guided missiles. 3991 Costume jewelry. 3998 Musical instruments, office and artists' materials, and other manufacturing industries.	Banks and trust companies: 6011 Mutual savings banks. 6012 Banks and trust companies, except mutual savings banks. Credit agencies other than banks: 6021 Savings and loan, building and loan associations. 6022 Personal credit agencies. 6025 Business credit agencies. 6028 Loan correspondents and brokers, and other credit agencies. Security and commodity brokers, dealers, exchanges and services: 6033 Security brokers, dealers, and flotation companies. 6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
MANUFACTURING	Leather and leather products:	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES	Holding and other investment companies:
Food and kindred products: 2010 Meat products. 2020 Dairy products. 2030 Canning and preserving fruits, vegetables, and sea foods. 2040 Grain mill products. 2050 Bakery products. 2060 Sugar. 2070 Confectionery and related products. 2082 Malt liquors and malt. 2084 Wines, brandy, and brandy spirits. 2085 Distilled, rectified, and blended liquors. 2086 Soft drinks, flavoring extracts, and syrups. 2091 Vegetable oil mills, and animal, marine, and edible fats and oils. 2098 Other food and kindred products. 2100 Tobacco manufactures. Textile mill products: 2211 Broad woven fabric mills, cotton. 2212 Broad woven fabric mills, man-made fiber and silk. 2213 Dyeing and finishing, except wool and knit goods. 2220 Broad woven fabric mills, wool: including dyeing and finishing. 2250 Knitting mills. 2270 Carpets and rugs. 2280 Yarn and thread mills. 2291 Narrow fabrics. 2298 Other textile mill products. Apparel and other fabricated textile products: 2310 Men's and boys' clothing. 2330 Women's, children's, and infants' clothing. 2360 Hats, caps, millinery, fur goods, and other apparel and accessories. 2398 Other fabricated textile products. Lumber and wood products, except furniture: 2410 Logging camps and logging contractors, sawmills, and planing mills. 2430 Millwork, veneers, plywood, and prefabricated structural wood products. 2498 Wooden containers and other wood products. Furniture and fixtures: 2510 Household furniture. 2590 Furniture and fixtures, except household furniture. Paper and allied products: 2611 Pulp mills. 2614 Paper, paperboard, building paper, and building board mills. 2640 Converted paper and paperboard products, except containers. 2650 Paperboard boxes and containers. Printing, publishing, and allied industries: 2711 Newspapers: publishing, publishing and printing. 2712 Periodicals: publishing, publishing and printing. 2715 Books: publishing, publishing and printing; and miscellaneous publishing.	3140 Footwear, except rubber. 3198 Leather tanning and finishing, and other leather products. Stone, clay, and glass products: 3210 Glass and glass products. 3240 Cement, hydraulic. 3250 Structural clay products. 3260 Pottery and related products. 3270 Concrete, gypsum, and plaster products. 3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products. Primary metal industries: 3310 Blast furnaces, steel works, and iron and steel foundries and forgings. 3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings. 3398 Other primary metal industries. Fabricated metal products, except machinery and transportation equipment: 3410 Metal cans. 3420 Cutlery, hand tools, and general hardware. 3430 Heating apparatus (except electric) and plumbing fixtures. 3440 Fabricated structural metal products. 3450 Screw machine products, and bolts, nuts, screws, rivets, and washers. 3461 Metal stampings. 3462 Metal coating and engraving. 3498 Fabricated wire products and other fabricated metal products. Machinery, except electric: 3510 Engines and turbines. 3520 Farm machinery and equipment. 3530 Construction, mining, and materials handling machinery and equipment. 3540 Metalworking machinery and equipment. 3550 Special industry machinery and equipment, except metalworking. 3560 General industrial machinery and equipment. 3570 Office, computing, and accounting machines. 3580 Service industry machines. 3598 Other machinery, except electrical. Electrical machinery, equipment, and supplies: 3611 Electrical transmission and distribution equipment. 3612 Electrical industrial apparatus. 3630 Household appliances. 3650 Radio and television receiving sets, except communication types. 3661 Communication equipment. 3662 Electronic components and accessories. 3691 Electric lighting and wiring equipment, except insulated wire. 3698 Other electrical machinery, equipment, and supplies.	4011 Railroad transportation, terminals, and related services. 4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses. 4030 Motor freight transportation and warehousing. 4040 Water transportation. 4050 Air transportation. 4060 Pipeline transportation. 4098 Other transportation services. Communication services: 4810 Telephone communications (wire or radio). 4820 Telegraph communications (wire or radio). 4830 Radio and television broadcasting. 4898 Other communication services. Electric, gas, and sanitary services: 4910 Electric companies and systems (95 percent or more). 4920 Gas companies and systems (95 percent or more). 4930 Combination companies and systems—gas, electric, or other services. 4940 Water supply and other sanitary services.	6042 Regulated investment companies. 6043 Real estate investment trusts, 1960 Act. 6044 Small business investment companies, 1958 Act. 6048 Other holding and investment cos. Insurance: 6055 Life insurance. 6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies. 6058 Other insurance companies. 6060 Insurance agents, brokers, and service. Real estate: 6510 Real estate operators (except developers) and lessors of buildings. 6521 Lessors of mining, oil, and similar property. 6522 Lessors of railroad property. 6525 Lessors of real property other than buildings, not elsewhere classified. 6550 Subdividers, developers, and operative builders. 6591 Agents, brokers, and managers. 6592 Title abstract companies. 6593 Combinations of real estate, insurance, loans, and law offices.
WHOLESALE TRADE	WHOLESALE TRADE	WHOLESALE TRADE	SERVICES
5010 Motor vehicles and automotive equipment. 5020 Drugs, chemicals, and paints. 5030 Dry goods and apparel. 5047 Meat and meat products. 5048 Poultry and poultry products, fish and sea foods, and other groceries and related products. 5050 Farm products—raw materials. 5060 Electrical goods. 5070 Hardware, and plumbing and heating equipment and supplies. 5080 Machinery, equipment, and supplies. 5091 Metals and minerals, except petroleum products and scrap. 5092 Petroleum bulk stations and terminals. 5095 Beer, wine, and distilled alcoholic beverages. 5096 Paper and its products. 5097 Lumber and construction materials. 5098 Other wholesale trade.	3450 Screw machine products, and bolts, nuts, screws, rivets, and washers. 3461 Metal stampings. 3462 Metal coating and engraving. 3498 Fabricated wire products and other fabricated metal products. Machinery, except electric: 3510 Engines and turbines. 3520 Farm machinery and equipment. 3530 Construction, mining, and materials handling machinery and equipment. 3540 Metalworking machinery and equipment. 3550 Special industry machinery and equipment, except metalworking. 3560 General industrial machinery and equipment. 3570 Office, computing, and accounting machines. 3580 Service industry machines. 3598 Other machinery, except electrical. Electrical machinery, equipment, and supplies: 3611 Electrical transmission and distribution equipment. 3612 Electrical industrial apparatus. 3630 Household appliances. 3650 Radio and television receiving sets, except communication types. 3661 Communication equipment. 3662 Electronic components and accessories. 3691 Electric lighting and wiring equipment, except insulated wire. 3698 Other electrical machinery, equipment, and supplies.	5010 Motor vehicles and automotive equipment. 5020 Drugs, chemicals, and paints. 5030 Dry goods and apparel. 5047 Meat and meat products. 5048 Poultry and poultry products, fish and sea foods, and other groceries and related products. 5050 Farm products—raw materials. 5060 Electrical goods. 5070 Hardware, and plumbing and heating equipment and supplies. 5080 Machinery, equipment, and supplies. 5091 Metals and minerals, except petroleum products and scrap. 5092 Petroleum bulk stations and terminals. 5095 Beer, wine, and distilled alcoholic beverages. 5096 Paper and its products. 5097 Lumber and construction materials. 5098 Other wholesale trade.	Hotels, rooming houses, camps, and other lodging places: 7013 Tourist courts and motels. 7018 Hotels and other lodging places, except tourist courts and motels. Personal services: 7210 Laundries, laundry services, cleaning and dyeing plants. 7220 Photographic studios, including commercial photography. 7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services. Business services: 7310 Advertising. 7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services. Automobile and other repair services: 7510 Automobile parking, repair, and services. 7550 Repair services, except automobile.
RETAIL TRADE	RETAIL TRADE	RETAIL TRADE	RETAIL TRADE
5211 Building materials. 5215 Hardware stores. 5218 Farm equipment dealers. General merchandise stores: 5221 Department stores. 5222 Variety stores. 5223 Mail order houses. 5228 Other general merchandise stores. 5230 Food stores.	3450 Screw machine products, and bolts, nuts, screws, rivets, and washers. 3461 Metal stampings. 3462 Metal coating and engraving. 3498 Fabricated wire products and other fabricated metal products. Machinery, except electric: 3510 Engines and turbines. 3520 Farm machinery and equipment. 3530 Construction, mining, and materials handling machinery and equipment. 3540 Metalworking machinery and equipment. 3550 Special industry machinery and equipment, except metalworking. 3560 General industrial machinery and equipment. 3570 Office, computing, and accounting machines. 3580 Service industry machines. 3598 Other machinery, except electrical. Electrical machinery, equipment, and supplies: 3611 Electrical transmission and distribution equipment. 3612 Electrical industrial apparatus. 3630 Household appliances. 3650 Radio and television receiving sets, except communication types. 3661 Communication equipment. 3662 Electronic components and accessories. 3691 Electric lighting and wiring equipment, except insulated wire. 3698 Other electrical machinery, equipment, and supplies.	5211 Building materials. 5215 Hardware stores. 5218 Farm equipment dealers. General merchandise stores: 5221 Department stores. 5222 Variety stores. 5223 Mail order houses. 5228 Other general merchandise stores. 5230 Food stores.	Building materials, hardware, and farm equipment: 5211 Building materials. 5215 Hardware stores. 5218 Farm equipment dealers. General merchandise stores: 5221 Department stores. 5222 Variety stores. 5223 Mail order houses. 5228 Other general merchandise stores. 5230 Food stores.

1968

Employer Identification No.

668-16-80214-1 GPC

Every sale or exchange of property must be reported in detail even though no gain or loss is indicated.

PART I

Gain from disposition of depreciable property held more than 6 months (Sections 1245 and 1250).—(Report any gain from such property held 6 months or less in Part III.) In columns f and i, use the 1st heading for section 1245 and the 2nd heading for section 1250.

Except as provided below, section 1245 property is depreciable (a) personal property (both tangible and intangible) except livestock, (b) elevators and escalators, and (c) tangible real property (except buildings and their structural components) if used as an integral part of certain business activities or as a research or storage facility in connection with such activities. These business activities are manufacturing, production, extraction, or furnishing transportation, communications or certain other public utility services.

Except as provided below, section 1250 property is depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift, (b) certain tax-free transactions, (c) like kind exchanges, involuntary conversions, and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators, enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held 1 year or less enter the smaller of column h or column f-2.

If held more than 1 year, enter the result of multiplying the smaller of:

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months.

If substantial improvements were made in the last 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or disposition of mining property, see section 617.

Section 1231 property.—After determining which part of the total gain from disposition of depreciable property is ordinary gain (line 2), combine the total other gain (line 3) with other gains and losses from section 1231 property to determine if there is a net gain or net loss. If the result is a net gain, all gains and losses are reported in Part II as long-term capital gains and losses. If the result is a net loss, all gains and losses are reported in Part III as ordinary gains and losses.

Section 1231 property applies to gains and losses from—

(a) the sale, exchange, or involuntary conversion of land (including in certain cases unharvested crops sold with the land) and depreciable property if they are used in the trade or business and held more than 6 months,

(b) the sale, exchange, or involuntary conversion of livestock held for draft, breeding, or dairy purposes (but not including poultry) and held 1 year or more,

(c) the cutting of timber or the disposal of timber, coal, or domestic iron ore, to which section 631 applies, and

(d) the involuntary conversion of capital assets held more than 6 months.

Gain on sale by a controlled corporation.—A gain on the sale of depreciable property between an individual and his controlled corporation is treated as ordinary income. Capital gain provisions do not apply. (See section 1239.)

For this purpose, a corporation is controlled if the individual, his spouse, and his minor children and minor grandchildren own more than 80% in value of the outstanding stock.

PART II

Capital assets.—A capital asset is property held by the corporation (whether or not connected with its trade or business) except: (1) inventoriable assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (3) certain copyrights, literary, musical, or artistic compositions, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.

Capital losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss, however, may be carried forward as a short-term capital loss for 5 years (10 years to the extent the loss is attributable to a foreign expropriation loss) or until exhausted, whichever comes first.

Short sales of capital assets.—For rules relating to certain short sales of stock or other securities and transactions in commodity futures, see section 1233.

Long-term capital gains from regulated investment companies.—Report as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Worthless securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses not allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)

Basis.—In determining gain or loss, the basis of property will generally be its cost. If property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock, see sections 1014, 1015, 1031, 1033, and 1091, respectively. Attach an explanation if the basis used is other than actual cash cost of the property.

Bonds, etc., losses of banks.—Net losses from sales or exchanges of securities by banks are deductible in full. Capital loss limitations do not apply. The term securities includes bonds, debentures, notes, certificates, etc., issued by any corporation, a government, or political subdivision.

Dealers in securities.—A gain by a dealer in securities from the sale or exchange of a security is not a capital gain unless (a) the security was, before the expiration of the 30th day after its acquisition, clearly identified in the dealer's records as a security held for investment, and (b) the security was not, at any time after such 30th day, held primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security is a capital loss if it was clearly identified in the dealer's records as a security held for investment. (See section 1236.)

Instructions for insurance companies.—Companies taxable under section 831 having losses from capital assets sold or exchanged to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A-3 of Form 1120M. For companies taxable under section 821, all references to line numbers on Form 1120 are to be considered as references to the appropriate line on Form 1120M.

PART III

Include gain from disposition of depreciable property held 6 months or less.

If after grouping all section 1231 transactions the losses exceed the gains, each transaction is to be reported in Part III as an ordinary gain or loss.

PART V

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, the tax should be computed using the alternative method (section 1201) to determine if the resulting tax is less than the tax computed using the regular method.

The alternative tax is the sum of (1) a partial tax computed at the normal tax and surtax rates on the taxable income decreased by the excess of net long-term capital gain over any net short-term capital loss and (2) 25% of such excess.

In computing the alternative tax, deductions subject to a limitation based upon taxable income (such as contributions and the special deductions in Schedule I) do not have to be recomputed.

Installment Sales

If you sold personal property for more than \$1000 or real property regardless of amount, you may be eligible to report any gain under the installment method if (1) there are no payments in the year of sale or (2) the payments in the year of sale do not exceed 30% of the selling price. (See section 453.)

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Form
U.S. Treasury Department
Internal Revenue Service

1120-F

**United States Income Tax Return
of Foreign Corporation**

For calendar year 1968 or other taxable year beginning

1968

1968, ending 19.....

Please Type or Print

Name

Employer Identification Number

Number and street

City or town, State or Country, and ZIP code

NOTE: Complete Section I to compute tax on income from United States sources which is NOT effectively connected with the conduct of a trade or business within the United States.
Complete Section II to compute tax on income effectively connected with the conduct of a trade or business within the United States.
Corporations having both income effectively connected and income not effectively connected must complete both Section I and Section II.
Corporations having only income which is NOT effectively connected need file only pages 1 and 2.

A Country of incorporation

B Name of foreign country under laws of which income reported on this return is subject to tax

C Date incorporated

D The corporation's books are in care of
located at

E Was the corporation at any time during the taxable year engaged in a trade or business within the U.S.? . . . Yes ☐ No ☐

F Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of section 894(b) and any applicable tax convention between the United States and a foreign country? . . . Yes ☐ No ☐
If "Yes," name the foreign country

G (1) Did you at the end of the taxable year own directly or indirectly 50% or more of the voting stock of a U.S. corporation? . . . Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50% or more of your voting stock? . . . Yes ☐ No ☐

(For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:
(a) name, address, and identifying number, and
(b) percentage owned.

If the answer to (1) is "Yes," also show the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

H If the corporation filed a United States income tax return for the preceding taxable year, indicate the Internal Revenue office with which filed

I Did the corporation at any time during the year have an agent in the U.S.? Yes ☐ No ☐. If "Yes," complete the following:

Kind of agent

Name

Address

J Is the corporation a foreign personal holding company under section 552? Yes ☐ No ☐

If "Yes," have Forms 957 and 958 been filed? . Yes ☐ No ☐
(See section 6035.)

K Is the corporation a personal holding company? . Yes ☐ No ☐
(See instruction M.)

L Is the corporation a controlled foreign corporation as defined in section 957? Yes ☐ No ☐

M Has the corporation excluded from gross income any amount other than foreign source income not effectively connected with the conduct of a trade or business within the U.S.? . Yes ☐ No ☐

If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded.

1 Tax from Section I (line 11, page 2)

2 Tax from Section II (line 11, Tax Computation Schedule, page 5)

3 (a) Personal holding company tax (attach Schedule 1120 PH)

(b) Tax Surcharge—10% of line 3(a) (For taxable years ending after June 30, 1969, see page 7 of instructions for applicable rate)

4 Total tax

5 Credits:

(a) Tax paid with Form 7004 application for extension (attach copy)

(b) 1968 estimated tax payments (include 1967 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1968 estimated tax applied for on Form 4466)
Internal Revenue office where paid

(c) United States income tax paid or withheld at the source

(d) Credit from regulated investment companies (attach Form 2439)

(e) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)

6 TAX DUE (line 4 less line 5). See instruction D for tax deposit system

7 OVERPAYMENT (line 5 less line 4)

8 Enter amount of line 7 you want: Credited on 1969 estimated tax Refunded

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE
SEAL

Date

Signature of officer

Title

18-1

Date

Individual or firm signature of preparer

Address

Form 1120-F (1968)

Page 3

SECTION II—TO BE COMPLETED FOR INCOME EFFECTIVELY CONNECTED WITH THE CONDUCT OF A TRADE OR BUSINESS WITHIN THE UNITED STATES**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction W

GROSS INCOME	1	Gross receipts or gross sales	Less: Returns and allowances
	2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
	3	Gross profit	
	4	Dividends (Schedule C)	
	5	Interest on obligations of the United States and U.S. instrumentalities	
	6	Other interest	
	7	Gross rents	
	8	Gross royalties	
	9	Net gains (losses)—(separate Schedule D (Form 1120))	
	10	Other income (attach schedule)	
	11	TOTAL income—Add lines 3 through 10	
DEDUCTIONS	12	Compensation of officers (Schedule E)	
	13	Salaries and wages (not deducted elsewhere)	
	14	Repairs (do not include capital expenditures)	
	15	Bad debts (Schedule F if reserve method is used)	
	16	Rents	
	17	Taxes (attach schedule)	
	18	Interest	
	19	Contributions (attach schedule—see instructions for limitation)	
	20	Casualty or theft losses (attach schedule)	
	21	Amortization (attach schedule)	
	22	Depreciation (Schedule G)	
	23	Depletion	
	24	Advertising	
	25	(a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950)	
		(b) Other employee benefit plans (see instructions)	
	26	Other deductions (Schedule J)	
	27	TOTAL deductions on lines 12 through 26	
	28	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
	29	Less: (a) Net operating loss deduction (see instructions—attach schedule)	
	(b) Special deductions (Schedule I)		
30	Taxable income (line 28 less line 29)		

A Business description (see page 8 of instructions):

1. Business Code No.
2. Principal business activity
3. Principal product or service

B Were you a member of a controlled group subject to the provisions of:

- (1) Section 1561? Yes ☐ No ☐
- (2) Section 1562? Yes ☐ No ☐

If answer to (1) or (2) is "Yes," check type of relationship:

- (a) parent-subsidiary ☐
- (b) brother-sister ☐
- (c) combination of (a) and (b) ☐ (see section 1563)

If answer to (2) is "Yes," does section 1562(b)(1)(A) apply (non-application of 6% additional tax under section 1562)?

Yes ☐ No ☐**C Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐**

If "Yes," enter the aggregate gross dollar amount billed during the year

D Amount of taxable income (or loss) from line 30, page 3 for:
1965 1966 1967**E Did you claim a deduction for expenses connected with:**

- (1) Entertainment facility (boat, resort, ranch, etc.)? Yes ☐ No ☐
- (2) Living accommodations (except employees on business)? Yes ☐ No ☐
- (3) Employees' families at conventions or meetings? Yes ☐ No ☐
- (4) Employee or family vacations not reported on Form W-2? Yes ☐ No ☐

F Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1968? Yes ☐ No ☐

If "Yes," where were they filed?

G Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes ☐ No ☐

If "Yes," attach explanation.

Schedule C—DIVIDENDS (See instruction 4)

Schedule D—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property (See instruction 9)

Schedule E—COMPENSATION OF OFFICERS (See instruction 12)

Total compensation of officers—Enter here and on line 12, page 3

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D (Form 1120).

Schedule G—DEPRECIATION (See instruction 22)

Schedule G—DEPRECIATION (See instruction 22)
Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

10— —

Page 5

	Straight line	Declining balance	Sum of the years'-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1 Under Rev. Procs. 62-21 and 65-13							
2 Other							

1 Dividends received: (a) 85% of line 1, Schedule C	
(b) 62.462% of line 2, Schedule C (For taxable years ending after June 30, 1969, see instructions for applicable rate)	
(c) 85% of line 3, Schedule C	
2 Total—May not exceed 85% of line 28, page 3. The 85% limitation does not apply to a year in which a net operating loss occurs	
3 Dividends paid on certain preferred stock of public utilities (see instructions)	
4 Total special deductions—Add lines 2 and 3. Enter here and on line 29(b), page 3	

[illegible]

1	Taxable income (line 30, page 3)	
2	Surtax exemption (line 1, \$25,000, or amount apportioned under section 1561, whichever is lesser)	
3	Line 1 less line 2	
4	(a) 22% of line 1	
	(b) 26% of line 3	
	(c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2	
5	(a) Income tax (line 4, or line 24 of separate Schedule D (Form 1120), whichever is lesser)	
	(b) Tax Surcharge—10% of line 5(a). (For taxable years ending after June 30, 1969, see page 7 of instructions for applicable rate)	
6	Foreign tax credit (attach Form 1118)	
7	Line 5 less line 6	
8	Investment credit (attach Form 3468)	
9	Line 7 less line 8	
10	Tax from recomputing a prior year investment credit (attach computation)	
11	Total of lines 1 and 10. Enter here and on line 2, page 1	

Form 1120-F (1968)

Schedule L—BALANCE SHEETS

Page 6

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Govt. obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (at -in reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books	7 Income recorded on books this year not included in this return (itemize)
2 Federal income tax	(a) Tax-exempt interest . \$
3 Excess of capital losses over capital gains	
4 Taxable income not recorded on books this year (itemize)	8 Deductions in this tax return not charged against book income this year (itemize)
5 Expenses recorded on books this year not deducted in this return (itemize)	(a) Depreciation . . . \$
(a) Depreciation . . . \$	(b) Depletion . . . \$
(b) Depletion . . . \$	
6 Total of lines 1 through 5	9 Total of lines 7 and 8
	10 Income (line 28, page 3)—line 6 less line 9

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year	5 Distributions: (a) Cash
2 Net income per books	(b) Stock
3 Other increases (itemize)	(c) Property
	6 Other decreases (itemize)
4 Total of lines 1, 2, and 3	7 Total of lines 5 and 6
	8 Balance at end of year (line 4 less line 7)

1968 US Treasury Department

Internal Revenue Service

Instructions for Form 1120-F

Income Tax Return of Foreign Corporation

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Who must file.—Form 1120-F must be filed by any foreign corporation (except one required to file Form 1120-L or 1120-M) having (1) income from United States sources which is not effectively connected with the conduct of a trade or business within the United States (section 881), and or (2) income which is effectively connected with the conduct of a trade or business within the United States (section 882).

If a corporation not engaged in a trade or business within the United States has only income referred to in (1) above, no return is required if the tax liability is fully satisfied at the source. (For exception, see instruction P.)

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Where to file.—All foreign corporations (whether or not engaged in a trade or business within the United States) must file their return with the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

C. When to file.—Foreign corporations having an office or place of business within the United States must file on or before the 15th day of the 3d month following the close of the taxable year.

Foreign corporations NOT having an office or place of business within the United States must file on or before the 15th day of the 6th month

following the close of the taxable year.

Request for automatic 3-month extension of time to file Form 1120-F must be made on Form 7004.

D. Payment of tax

(1) *Foreign corporations having an office or place of business within the United States.*—The balance of tax due must be paid in full when the return is filed or in two installments—50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

All payments must be deposited with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by a Federal Tax Deposit Form 503.

Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the 2d day before the prescribed due date.

Corporations needing Forms 503 may obtain them only by applying to the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

(2) *Foreign corporations not having an office or place of business within the United States.*—The balance of tax due must be paid in full when the return is filed or in two installments—50 percent on or before the 15th day of the 6th month and 50 percent on or before the 15th day of the 9th month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the

order of "Internal Revenue Service" and remitted to the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

Please enter your employer identification number on all remittances.

E. Taxation of foreign corporations.—Foreign corporations are taxed at regular corporate tax rates on income which is effectively connected with the conduct of a trade or business within the United States (see instruction F), and at a 30 percent or lower treaty rate on income from United States sources which is not effectively connected with the conduct of a trade or business within the United States. (See instruction G.)

F. Income effectively connected with the conduct of a trade or business within the United States.—Foreign corporations engaged in a trade or business within the United States are taxed at regular corporate tax rates on such income which includes the following:

1. All income, gain, or loss from United States sources except as provided in the next paragraph.

2. Certain fixed or determinable annual or periodical income from United States sources and gain or loss from United States sources from the sale or exchange of capital assets will generally be treated as effectively connected income if (a) the income, gain, or loss is derived from assets used in or held for use in the conduct of the corporation's trade or business, or (b) the activities of the corporation's trade or business were a material factor in the realization of the income, gain, or loss.

3. Under certain circumstances, limited categories of income from foreign sources will be treated as effectively connected income.

A foreign corporation not engaged in a trade or business within the United States will have no effectively connected income unless (1) it makes the election under section 882(d) to treat real property income as effectively connected income (see instruction H), or (2) it is a corporation created or organized in a U.S. possession carrying on the banking business and which receives interest on U.S. obligations—in such case the interest will be

treated as effectively connected income.

For further details relating to effectively connected income, etc., see section 864.

Complete Section II of the form to compute the tax on such income.

G. Income from United States sources not effectively connected with the conduct of a trade or business within the United States.—In general, whether or not a foreign corporation is engaged in a trade or business, the gross amount of such income is subject to tax at a 30 percent or lower treaty rate and consists of the following types of income described in section 881 (to the extent not effectively connected with the conduct of a trade or business within the United States):

1. Interest, dividends, rents and royalties, salaries, wages, premiums, annuities, compensation, remunerations, emoluments, and other fixed or determinable annual or periodical gains, profits, and income.

2. Gains described in section 631 (b) or (c) from disposal of timber, coal, or domestic iron ore with a retained economic interest.

3. Amounts received on the retirement, sale or exchange of bonds or other evidences of indebtedness issued after September 28, 1965, which are treated under section 1232 as gains from the sale or exchange of property which is not a capital asset.

4. Certain gains from the sale or exchange after October 4, 1966, of patents, copyrights, and other intangible property, as described in section 881(a)(4).

No deductions are allowable against such income since the tax is imposed upon the gross amount received.

Complete Section I of the form to compute the tax on such income.

H. Election to treat real property income as effectively connected income.—A foreign corporation having income from real property located in the United States, or from any interest in such real property, including (1) gains from the sale or exchange of such real property or interest therein, (2) rents or royalties from mines, wells, or other natural deposits, and (3) gains de-

scribed in section 631 (b) or (c), may elect under section 882(d) to treat such income as being effectively connected with the conduct of a trade or business within the United States.

The election may be made by attaching to the return for the year to which the election is to apply (1) a statement to the effect that the election is being made, (2) a complete schedule of all real property, or any interest in real property, of which the taxpayer is titular or beneficial owner, which is located in the United States, (3) a statement indicating the extent to which the taxpayer has direct or beneficial ownership in each such item of real property, or interest in real property, (4) the legal identification and location of the real property or interest therein, (5) a description of any substantial improvements on any such property, and (6) any other information as may be required by regulations.

If this election is made, complete Section II to compute the tax on such income.

I. Deductions and credits.—No deductions are allowed against income which is not effectively connected with the conduct of a trade or business within the United States since the 30 percent or lower treaty rate is imposed upon the gross amount of such income.

If a return is filed, deductions and credits are allowed against income which is effectively connected with the conduct of a trade or business within the United States, but only to the extent that they are connected with such income. Charitable contributions may be deducted under section 170, however, whether or not they are so connected.

For further details see section 882(c).

J. Source of income.—Gross income of a foreign corporation includes only (1) gross income which is derived from sources within the United States and which is not effectively connected with the conduct of a trade or business within the United States, and (2) gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

Except as may otherwise be provided by tax convention, the source of income is determined in accord-

ance with the provisions of sections 861 through 864 and the regulations thereunder.

K. Trade or business within the United States.—A foreign corporation which is a member of a partnership or is a beneficiary of an estate or trust will be considered to be engaged in a trade or business within the United States if the partnership, estate, or trust is so engaged.

Under certain circumstances this phrase does not include the trading of stocks, securities, or commodities through a resident broker, commission agent, custodian, or other independent agent. Special rules apply when the corporation is trading for its own account.

For details concerning trading in stocks, securities, or commodities see section 864(b)(2).

L. Accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period. If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

M. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542, but not a foreign personal holding company as defined in section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a Schedule 1120 PH with its Form 1120-F.

Under the provisions of section 542, a corporation is a personal holding company if 60 percent or more of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. Certain foreign corporations owned entirely by nonresident alien individuals are not personal

holding companies. (Sections 541-547.)

N. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by section 551(b). Schedule 1120 PH is not required, but Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Section 6035 and regulations thereunder.)

O. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

FOREIGN CORPORATIONS HAVING INCOME FROM UNITED STATES SOURCES WHICH IS NOT EFFECTIVELY CONNECTED WITH THE CONDUCT OF A TRADE OR BUSINESS WITHIN THE UNITED STATES

P. Claim for refund.—Where a foreign corporation has only income which is not effectively connected with the conduct of a trade or business within the United States and this form is being used as a claim for refund, include all income from sources within the United States even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on undistributed capital gains or from the tax deemed to have been paid under section 337(d) (relating to gain or loss on sales or exchanges in connection with certain liquidations).

Where the refund results solely from such credits, enter the amount claimed on lines 5(d) and 7, page 1, and attach Copy B of Form 2439; no entries are required to be made on page 2.

Where the refund is reduced by any additional tax due on items of income upon which the tax has not

been fully satisfied at the source, the items creating the reduction must also be shown on the appropriate lines on pages 1 and 2.

Q. Tax treaties.—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country which has a treaty to which the United States is a party, refer to the income tax convention entered into by the United States with your respective country to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled.

For purposes of applying any exemption from, or a reduction of, any tax provided by any treaty to which the United States is a party with respect to income which is not effectively connected with the conduct of a trade or business within the United States, a foreign corporation shall be deemed not to have a permanent establishment in the United States at any time during the taxable year. (See section 894(b).)

For additional information regarding such tax convention consult the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

FOREIGN CORPORATIONS ENGAGED IN A TRADE OR BUSINESS WITHIN THE UNITED STATES

R. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, a taxpayer may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

S. Estimated tax.—Corporations which can expect their "estimated tax" to be \$40 or more must make estimated tax payments. "Estimated tax" is the amount of the corporation's expected income tax (after credits) less an exemption from estimated tax. (In general, after taking the exemption into account, a tax liability of \$5600 or more will result in estimated tax of \$40 or more.)

For taxable years beginning in 1969, the exemption is the sum of \$5,500 and an amount which is 60 percent of the difference between the tax liability (not to exceed \$100,000) and \$5,500. (For taxable years beginning in 1970 the 60 percent will drop to 40 percent.)

Members of a controlled group of corporations which must share one \$25,000 surtax exemption among all members must substitute 22 percent of their share of the surtax exemption for the above-mentioned \$5,500.

Form 1120-W may be used as a worksheet to compute corporate estimated tax.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

A corporation which has overpaid its estimated tax may apply for a "quick refund" of the overpayment if it is (1) at least 10 percent of the corporation's expected income tax liability AND (2) at least \$500. Use Form 4466.

T. Information at the source.—Forms 1096 and 1099 must be filed concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

U. Consolidated returns.—Except for certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includible corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

V. Balance sheets.—The balance sheets must agree with your books and records or any differences must be reconciled. Copies of bal-

ance sheets required by Federal, State, etc., authorities may be used in place of Schedule L.

Certificates of deposit should be included as cash in line 1 of the balance sheet.

W. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all required information and follow the format of the schedules on the return.

If an attachment is used in place of a schedule having a summary line on page 3, the total need not be entered on the schedule but must be entered on page 3.

Your name and identifying number should be entered on all attachments.

SPECIFIC INSTRUCTIONS FOR SECTION II

INCOME.—Enter in lines 1 through 10 gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profits on amount collected.

2. Cost of goods sold.—Once an inventory method is adopted it may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with its return for the first year of the election. Thereafter, attach a schedule showing (1) a summary of all inventories

and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

(1) Enter dividends received from domestic corporations subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). For dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

So-called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

(2) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(3) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

(5) If a taxpayer claims the foreign tax credit, the amount of taxes deemed paid under section 902(a) (1) (relating to credit for corporate stockholder in foreign corporation) shall be treated as a dividend received from the foreign corporation. (See section 906(b)(4).)

(6) Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856–858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest with interest coupons or in registered form.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets must be made on separate Schedule D (Form 1120) and filed with Form 1120–F.

Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D (Form 1120).

10. Other income.—Include recoveries of bad debts deducted in prior years under the specific charge-off method.

Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item you may identify it by showing the account caption in parentheses on line 10.

DEDUCTIONS

In computing the taxable income of a foreign corporation engaged in a trade or business within the United States, the deductions otherwise allowable are allowed only if, and to the extent that, they are connected with income which is effectively connected with the conduct of a trade or business within the United States.

For allocation of deductions, see regulations under section 882.

The deduction under section 170 for charitable contributions, however, is allowed whether or not it is so connected with effectively connected income.

12. Compensation of officers.—Column 8 of Schedule E must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 8 need not be completed for any officer for whom the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws, such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, estate, inheritance, legacy, succession, or gift taxes; foreign or U.S. possession income taxes if a foreign tax credit is claimed; Federal taxes paid on bonds containing a tax-free covenant; or taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

Section 906(b)(1) provides that certain foreign taxes imposed with respect to income from U.S. sources may not be taken as a deduction.

18. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued

to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contributions was adopted by the board of directors.

The amount claimed may not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

Do not deduct as a business expense charitable contributions that exceed the 5-percent limitation.

Charitable contributions paid during the taxable year in excess of the 5-percent limitation may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), 1245(a), or 1250 (a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b). Theft losses are de-

ductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property, and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) Alternative depreciation guidelines and rules.—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) Depreciation methods.—Depreciation may be computed using the methods set forth in section 167 (b). Property, whether new or used, may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not to exceed 1½ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) Real property—Suspension period property.—In general, in the case of certain real property whose

construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(i).

(d) Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

23. Depletion.—Attach Form T if a deduction is claimed for depletion of timber.

Expenditures to be deferred and deducted ratably under the election provided in section 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

25(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Attach a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or

other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income, including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deductions in line 1 of Schedule I are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(3) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, in determining the taxable income which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year, the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

If a net operating loss carryback creates an unused investment credit in a preceding year, the unused credit may be carried back to the 3 preceding years, and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I below.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I)

1. In general, no dividends-received deduction will be allowed on any share of stock (a) which is disposed of if the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or other securities.

2. Limitation on dividends-received deduction.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on

the amount of these special deductions does not apply even if the loss is created by the dividends-received deduction.

3. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of a certain percentage of the lesser of (1) dividends paid on its preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. For taxable years beginning in 1968 and ending on or before June 30, 1969, this percentage is 26.515 percent. For taxable years ending after such date, see instruction 4. In a year in which a net operating loss occurs, section 172(d) provides that this deduction shall be computed without regard to section 247(a)(1)(B).

4. Taxable years ending after June 30, 1969.—The deductions on line 1(b)—dividends received on certain preferred stock of public utilities, and line 3—dividends paid on certain preferred stock of public utilities, are computed using a formula which includes a fraction, the denominator of which is the sum of the normal tax and surtax rates. The denominator must be increased to reflect the 10-percent surcharge. For example, the denominator for calendar year 1968 corporations is 52.8 (48, the sum of the normal tax and surtax rates, plus 10 percent of 48).

For taxable years ending after June 30, 1969 (the expiration date of the surcharge) the denominator must be increased to reflect the applicable surcharge rate shown in tax computation instructions below.

TAX COMPUTATION INSTRUCTIONS

1. Tax surcharge.—The 10 percent tax surcharge for corporations is effective January 1, 1968. Since it is to expire June 30, 1969, corporations with taxable years ending after that date must prorate the 10-percent rate on the basis of the number of days in their taxable year during which the surcharge was in effect. (That is, the number of days before July 1, 1969.)

Corporations with taxable years ending after June 30, 1969, may compute their surcharge by multiplying line 5(a), page 5, and line

3(a), page 1, by the applicable rate in the following table:

TAXABLE YEAR		APPLICABLE RATE
Beginning in 1968	Ending in 1969	
Aug. 1	July 31	.09150685
Sept. 1	Aug. 31	.08301370
Oct. 1	Sept. 30	.07479452
Nov. 1	Oct. 31	.06630137
Dec. 1	Nov. 30	.05808219

If the corporation prefers, the surcharge may be computed using the following formula:

$$\frac{\text{Amount on line 5(a), page 5, and line 3(a), page 1}}{\text{No. days in taxable year before 7/1/69}} \times 10\% \times \frac{\text{No. days in taxable year}}{\text{No. days in taxable year before 7/1/69}}$$

Corporations which have a 52–53 week taxable year which ends after June 30, 1969, must use the formula to compute their surcharge.

2. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Section 1561 provides that if a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan. The sum of the amounts so apportioned may not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

3. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified Decem-

ber 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members.

If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income. If only one member of the group has any taxable income, the 6-percent tax does not apply. (Section 1562(b)(1)(A).)

4. Foreign tax credit.—A foreign corporation engaged in a trade or business within the United States is allowed a credit under section 901 for income, war profits, and excess profits taxes paid (or deemed paid under section 902) or accrued during the taxable year to any foreign country or U.S. possession with respect to income effectively connected with the conduct of a trade or business within the United States. For further details and exceptions, see section 906 and Form 1118.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

6. Change in accounting period.—If a corporation changes its accounting period, it must file an income tax return for the short period (the period between the close of the old period and the beginning of the new). See section 443(b) for computation of tax.

Tax Guide for Small Business (Publication 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 60 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total

receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.
Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.

Code
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.
Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.
Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.
Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other non-metallic mineral products.
Primary metal industries:
3310 Blast furnaces, steelworks, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.
Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.
Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.

Code
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.
Transportation equipment:
3711 Motor vehicles: passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.
Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES
Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipeline transportation.
4098 Other transportation services.
Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.
WHOLESALE TRADE
5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.
RETAIL TRADE
Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail-order houses.
5228 Other general merchandise stores.
5230 Food stores.

Code
Automotive dealers and gasoline service stations:
5241 Automobiles and truck dealers.
5243 Gasoline service stations.
5248 Tires, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.
FINANCE, INSURANCE, and REAL ESTATE
Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment companies.
Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.
Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.
SERVICES
Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.
Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.
Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8011 Offices of physicians and surgeons.
8019 Other medical services.
8020 Educational services.
8098 Services not elsewhere classified.

Form **1120L**
U.S. Treasury Department
Internal Revenue Service

U. S. Life Insurance Company Income Tax Return

PLEASE TYPE OR PRINT

FOR CALENDAR YEAR

1968

Name <hr/> Number and street <hr/> City or town, State, and ZIP code <hr/>	a Employer identification number <hr/> b Date and place incorporated <hr/>
c Check if a— <input type="checkbox"/> Legal reserve company—If so, check Type of company— <input type="checkbox"/> Stock <input type="checkbox"/> Mutual Principal business— <input type="checkbox"/> Life insurance <input type="checkbox"/> Health and accident insurance <input type="checkbox"/> Fraternal or assessment association <input type="checkbox"/> Burial or other insurance company (See Instruction A)	d Do you have any variable annuity contracts outstanding? Yes <input type="checkbox"/> No <input type="checkbox"/> e Do you have any segregated asset accounts? Yes <input type="checkbox"/> No <input type="checkbox"/> (If "Yes," see instruction P.) f Were you a member of a controlled group subject to the provisions of section 1561? Yes <input type="checkbox"/> No <input type="checkbox"/> or section 1562? Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, check type of relationship: (1) parent-subsidiary <input type="checkbox"/> ; (2) brother- sister <input type="checkbox"/> ; (3) combination of (1) and (2) <input type="checkbox"/> ; (see section 1563).
g Amount of total insurance liabilities. (See Instruction O.) <hr/> h State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801(c)). Attach schedule. <hr/> <div style="text-align: right;">%</div>	

LIFE INSURANCE COMPANY TAXABLE INCOME

- 1 (a) Taxable investment income (Schedule C)
 (b) Gain from operations (Schedule E) (If a loss, enter zero)
 (c) The smaller of (a) or (b)
 2 50 percent of the excess, if any, of 1(b) over 1(a)
 3 Amount subtracted from policyholders surplus account (line 5, Schedule G)
 4 Life insurance company taxable income (total lines 1(c), 2, and 3)

COMPUTATION OF TAX DUE OR REFUND

- 5 Surtax exemption (line 4, \$25,000, or amount apportioned under section 1561, whichever is lesser)
 6 Line 4 less line 5
 7 (a) 22 percent of line 4
 (b) 26 percent of line 6
 (c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 5
 8 Income tax: (a) Line 7 or line 29 of separate Schedule D, whichever is lesser
 (b) Surcharge—Enter 10% of line 8(a)
 9 Foreign tax credit (attach Form 1118)
 10 Balance (line 8 less line 9)
 11 Investment credit (attach Form 3468)
 12 Balance of tax (line 10 less line 11)
 13 Foreign Corporations—Tax on income not connected with U.S. business (see Tax Computation Instructions)
 14 Total (add lines 12 and 13)
 15 Tax from recomputing prior year investment credit (attach statement)
 16 Total tax (line 14 plus line 15)
 17 Credits: (a) Tax deposited—Form 7004 application for extension to file (attach copy)
 (b) 1968 estimated tax payments (include 1967 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1968 estimated tax applied for on Form 4466)
 (c) Credit from regulated investment companies (attach Form 2439)
 (d) Other tax credits (see Tax Computation Instructions)
 18 **TAX DUE** (line 16 less line 17). See instr. F for Tax Deposit System
 19 **OVERPAYMENT** (line 17 less line 16)
 20 Enter amount of line 19 you want: Credited on 1969 estimated tax Refunded

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

Form 1120L (1968)

Page 2

SCHEDULE A.—INVESTMENT YIELD (See instructions)

Gross Investment Income (Section 804(b))		1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (For Line 1: Column 1 Plus Column 2 Less Column 3)
1 Interest:					
(a) Wholly exempt obligations (attach schedule)					
(b) U.S. obligations and U.S. instrumentalities					
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.					
Totals					
2 Dividends (see instructions)					
(a) Domestic corporations subject to 85% deduction					
(b) Certain preferred stock of public utilities					
(c) Foreign corporations subject to 85% deduction					
(d) Qualifying dividends from affiliated groups					
(e) Other (attach schedule)					
3 Gross rents (attach schedule)					
4 Gross royalties (attach schedule)					
5 Leases, terminations, etc.					
6 Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120 L)					
7 Gross income from trade or business other than insurance business (attach schedule)					
8 GROSS INVESTMENT INCOME (total lines 1-7)					
Deductions (Section 804(c))					
9 Investment expenses (attach schedule) (see Schedule H)					
10 Real estate expenses (attach schedule)					
11 Depreciation (Schedule K)					
12 Depletion (attach schedule)					
13 Trade or business deductions as provided in 804(c)(5) (attach schedule)					
14 Total deductions (lines 9-13)					
15 INVESTMENT YIELD (line 8 less line 14)					

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1 Adjusted life insurance reserves (from Part VI)		
2 Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)		%
3 Pension plan reserves (from line 5, col. 7, Part V)		
4 Multiplied by the current earnings rate (line 1, Part III)		%
5 Interest paid (from Part VII)		
6 Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1 Real estate			
2 Mortgages:			
(a) Without service fees			
(b) With service fees			
3 Collateral loans			
4 Policy loans, including premium notes			
5 Corporate bonds			
6 Stocks			
7 Government obligations, etc. (Submit detailed schedule)			
8 Bank deposits, cash, etc.			
9 Other assets (attach schedule).			
10 Totals			

*Adjusted under Section 806(a) (attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1 Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2 Earnings rate for first preceding year (attach schedule)	%
3 Earnings rate for second preceding year (attach schedule)	%
4 Earnings rate for third preceding year (attach schedule)	%
5 Earnings rate for fourth preceding year (attach schedule)	%
6 Total (lines 1-5)	%
7 Average earnings rate (see instructions)	%

Form 1120L (1968)

Page 3

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. As- sumed Interest Rate	4. Method of Computation (Illinois Stand- ard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1							
2							
3							
4							
5 Totals							
6 Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) . . .							%

PART V—PENSION PLAN RESERVES (Sec. 805(d))

1 805(d)(1)(A) reserves							
2 805(d)(1)(B) reserves							
3 805(d)(1)(C) reserves							
4 805(d)(1)(D) reserves							
5 Totals							

*See Instructions for 805(b) and 818(c) adjustments.

**Adjusted under 806(a) (attach schedule).

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1 Mean of the reserves (col. 7, line 5, Part IV)							
2 (a) Multiplied by that percentage which equals					100%		
(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)							
(c) Total							
(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule 8)							
(e) Line (c) less line (d)							%
3 Adjusted life insurance reserves (line 1 multiplied by line 2(e))							

PART VII—INTEREST PAID (Sec. 805(e))

1 Interest on indebtedness							
2 Amounts in the nature of interest							
3 Discount on prepaid premiums							
4 Total interest paid (lines 1–3)							

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See instructions)

1 Policyholders' share (Sec. 804) (line 6, Part I, Schedule B, divided by line 15, Schedule A) but not to exceed 100%				%
2 Company's share				%
3 Total				100%
4 Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see inst.)				
5 (a) Dividends from line 2(a), Schedule A				
(b) Dividends from line 2(b), Schedule A				
(c) Dividends from line 2(c), Schedule A				
(d) Dividends from line 2(d), Schedule A				
(e) Dividends from line 2(e), Schedule A				
6 Other items of investment yield (line 15, Schedule A, less 4–5 above)				
7 Net long-term capital gain from line 16, separate Schedule D				
8 Total (lines 4–7)				
REDUCTIONS				
9 Interest wholly tax-exempt (line 4, column 3)				
10 Dividends-received deduction (Affiliated groups—see instructions):				
(a) 85% of dividends from line 5(a), column 3				
(b) 62.462% of dividends from line 5(b), column 3				
(c) 85% of dividends from line 5(c), column 3				
(d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction				
11 Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)				
12 Total (lines 9, 10(d), and 11)				
13 Taxable investment income (line 8 less line 12, but not less than zero)				

Form 1120L (1968)

Page **4****SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See instructions)**

1	Policyholders' share (Sec. 809) (line 5, Schedule E-1, divided by line 15, Schedule A), but not to exceed 100%	.....	%
2	Company's share	.....	%
3	Total	.....	100%

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
4 Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see inst.)
5 (a) Dividends from line 2(a), Schedule A
(b) Dividends from line 2(b), Schedule A
(c) Dividends from line 2(c), Schedule A
(d) Dividends from line 2(d), Schedule A
(e) Dividends from line 2(e), Schedule A
6 Other items of investment yield (line 15, Schedule A, less 4-5 above)
7 Total (lines 4-6)
8 Net long-term capital gain from line 16, separate Schedule D
9 Gross premiums
Less: Return premiums, etc.
10 (a) Decrease in reserves (after adjustment under 810(a)) (attach schedule)
(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2)
11 Other amounts (attach schedule)
12 Total (lines 7-11)
DEDUCTIONS			
13 Death benefits, etc.
14 Increase in reserves (after reduction for investment yield under 810(b)) (attach schedule)
15 Assumption by another person of liabilities under insurance, etc., contracts
16 Interest wholly tax-exempt (line 4, column 3)
17 Investment expenses, etc., not deducted on Schedule A (attach schedule)
18 Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)
19 Other deductions not deducted on Schedule A (attach schedule)
20 Total (lines 13-19)
21 Dividends-received deduction (Affiliated groups—see instructions):
(a) 85% of dividends from line 5(a), column 3
(b) 62.462% of dividends from line 5(b), column 3
(c) 85% of dividends from line 5(c), column 3
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20
22 Operations loss deduction (attach schedule)
23 Tentative deduction (lines 20-22)
24 Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)
(b) Accident and health, and group life insurance (line 9, Part I, Schedule E-2)
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)
25 Total deductions (line 23 plus line 24)
26 Gain (loss) from operations (line 12 less line 25)

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)
2 810(c)(3) Reserves
3 810(c)(4) Reserves
4 810(c)(5) Reserves
5 Required interest (Total, lines 1-4)

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

1 Statutory amount	.....	250,000
2 (a) From line 12, Schedule E	.....	.....
(b) Less: Tentative deduction, line 23, Schedule E	.....	.....
3 Gain from operations without regard to line 24, Schedule E	.....	.....
4 Less: Taxable investment income (line 13, Schedule C)	.....	.....
5 Excess of line 3 over line 4 (but not less than zero)	.....	.....
6 Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)	.....	.....
7 Deduction for dividends to policyholders (Part II) (not in excess of line 6)	.....	.....
8 Maximum deduction for accident and health, and group life insurance (line 6 less line 7)	.....	.....
9 Deduction for accident and health, and group life insurance (Part III) (not in excess of line 8)	.....	.....
10 Maximum deduction for certain nonparticipating contracts (line 8 less line 9)	.....	.....
11 Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)	.....	.....

Form 1120L (1968)

Page 5

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1 Dividends paid to policyholders		
2 (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year		
(2) Reserve as of the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year		
(2) Reserve as of the end of the taxable year		
3 If positive, enter on line 7, Schedule E-2; if negative, enter on line 10(b), Schedule E		

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1 Amount of deductions allowed or allowable in prior years under section 809(d)(6)	
2 Net premiums	
3 Line 2 multiplied by 2%	
4 Tentative deduction—the lesser of line 3 or (50% of line 2, less the total amount on line 1)	

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1 (a) Reserve at the end of the taxable year		
(b) Reserve at the beginning of the taxable year		
(c) Increase (if the difference is negative, enter "0")		
(d) Multiplied by	10%	
2 (a) Net premiums		
(b) Multiplied by	3%	
3 Tentative deduction—the greater of line 1 or line 2		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1 (a) Balance as of the end of the preceding year	
(b) Transfers under 815(d)(1) and (4) for preceding year	
(c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b))	
2 Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)	
3 Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2	
4 Dividends-received deduction (Affiliated groups—see instructions):	
(a) 85% of dividends received from line 2(a), Schedule A	
(b) 62.462% of dividends received from line 2(b), Schedule A	
(c) 85% of dividends received from line 2(c), Schedule A	
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E	
5 Interest wholly exempt from tax (line 1(a), column 4, Schedule A)	
6 Small business deduction (line 18, Schedule E)	
7 Total (lines 1–6)	
8 Less: Tax liability for 1968 under 802(a) (computed without regard to 802(b)(3))	
9 Excess of line 7 over line 8	
10 Less: Distributions in 1968 (not to exceed line 9)	
11 Balance as of the end of the taxable year (line 9 less line 10)	

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1 Balance as of the beginning of the taxable year	
2 Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)	
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)	
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E)	
3 Total (line 1 plus line 2)	
4 Less: (a) Actual distributions only in excess of line 9, Schedule F	
(b) Tax increase on 4(a) by reason of 802(b)(3)	
(c) Subtractions under 815(d)(1) and (4) (see instructions)	
(d) Tax increase on 4(c) by reason of 802(b)(3)	
(e) Subtraction required under 815(d)(2) due to termination	
5 Total of lines 4(a)–(e) (not to exceed line 3) (enter here and on line 3, page 1)	
6 Balance as of the end of the year (line 3 less line 5)	

Form 1120L (1968)

Page 6

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION

(Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1	Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)	
2	One-fourth of 1% of the mean of the assets (line 1)	
3	Mortgage service fees	
4	The greater of (a) or (b):	
(a) (i)	Investment yield computed without regard to investment expenses	
(ii)	Three and three-fourths percent of line 1	
(iii)	Excess (line (i) over line (ii))	
(iv)	One-fourth of line (iii)	
(v)	Reduced by mortgage service fees (line 3)	
(vi)	Line (iv) less line (v)	
(b)	One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B	
5	Limit on deduction for investment expenses (total lines 2-4)	

SCHEDULE J.—COMPENSATION OF OFFICERS (See instructions, page 6)

1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	Percent of corporation stock owned		7. Amount of compensation	8. Expense account allowances
				5. Common	6. Preferred		

SCHEDULE K.—DEPRECIATION (See instruction 11, page 2)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below)						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Total—Enter here and on line 11, Schedule A						

- i (1) Did you at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐
- (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of your voting stock? Yes ☐ No ☐
(For rules of attribution, see section 267(c).)
If the answer to (1) or (2) is "Yes," attach a schedule showing:
(a) name, address, and identifying number; and
(b) percentage owned.
If the answer to (1) above is "Yes," also show the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.
- j Did you submit a copy of the annual statement for the preceding year as required by General Instruction K? Yes ☐ No ☐
If "Yes," state Internal Revenue office in which filed.
- k Does a copy of the annual statement accompany this return? Yes ☐ No ☐ If not, explain why the statement is not attached.
- l Did you claim a deduction for expenses connected with:
(1) Entertainment facility (boat, resort, ranch, etc.) Yes ☐ No ☐
(2) Living accommodations (except employees on business) Yes ☐ No ☐
(3) Employees' families at conventions or meetings Yes ☐ No ☐
(4) Employee or family vacations not reported on Form W-2 Yes ☐ No ☐
- m Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1968? Yes ☐ No ☐
If "Yes," where were they filed?
- n Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐ (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

1968



US Treasury Department

Internal Revenue Service

Instructions for Form 1120L

U.S. Life Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

General Instructions

A. Companies required to file a return.—Every domestic life insurance company and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall be taxable under section 821 or section 831 and should file Form 1120M, Mutual Insurance Company, or Form 1120, U.S. Corporation Return. (Section 801(f).)

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1968, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843. If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter

1, other than the cash receipts and disbursements method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

D. Where to file.—Insurance companies whose principal place of business is located in either Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina or Tennessee must file their return for 1968 with Internal Revenue Service Center, 4800 Buford Highway, Chamblee, Georgia 30006.

Foreign Corporations carrying on an insurance business within the United States must file their return with Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

All other insurance companies must file their return with the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located.

E. When to file.—The return must be filed on or before March 15, 1969. Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

F. Deposit of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments, 50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

All insurance companies must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them by making application to the District Director or Director of a Service Center. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

A corporation subject to income tax under subchapter L of chapter 1 (relating to insurance companies) must make estimated tax

payments if its income tax liability, after credits and an estimated tax exemption, can be expected to be \$40 or more. For 1969 the total estimated tax exemption is the sum of a temporary exemption of \$5500 and a transitional exemption. The transitional exemption is 60% of the difference between the corporation's expected tax liability (but not more than \$100,000) and the \$5500 temporary exemption.

In the case of a member of a controlled group which must share one \$25,000 surtax exemption among all members, the temporary exemption is limited to 22% of the corporation's surtax exemption.

Lines 15 through 21 of Form 1120-W (Worksheet) may be used by insurance companies to compute their estimated tax installment payments. Foreign corporations must include as part of their tax liability on line 15 any tax imposed by section 881.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

If you overpay your estimated tax you may apply for a "quick refund" on or before March 15 but before you file your return. The overpayment must be (1) at least 10% of your expected income tax liability AND (2) \$500 or more. Use Form 4466 to apply.

G. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

H. Information returns and other forms which may be required in addition to Form 1120L include the following.—

1. Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.

2. Forms 966 and 1099-L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. Forms 1096 and 1099.—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. Form 1118.—Computation of foreign tax credit.

5. Forms 2952 and 3646.—Returns relating to controlled foreign corporations.

6. Form 3468.—Computation of investment credit.

7. Form 4136.—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

I. Pension deductions.—If amounts contributed under an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred-payment plan are included in deductions, attach Form 2950 and a statement listing the items on the return in which such contribution is included and the amount included in each.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1968, as filed with the Insurance Department of the State, or District of Columbia, which shows

the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return (see Section 1.6012-2(c) of the regulations). Similar copies for the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient. The attachments must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official forms.

Your name and identifying number should be entered on all attachments.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare Form 1122 and attach it to the consolidated return for the first taxable year for which such return is made by the affiliated group.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—Domestic company.—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year. See section 819(a)(2) and instruction P below.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

P. Segregated asset accounts.—All companies with segregated asset accounts must submit a schedule showing section 819(a)(2) total insurance liabilities and section 805(b)(4) assets separately for the regular accounts and for the segregated asset accounts. See Regulations at 1.801-8(h).

Specific Instructions

SCHEDULE A.—Investment Yield

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures,

or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.) (See section 818(b).)

Line 2. Dividends.—

(a) Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

(b) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(c) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

Also include in this line dividends received from wholly owned-foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

The 100-percent deduction does not apply to any dividend if an election under section 1562 (election of multiple surtax exemptions) is effective for either (1) the taxable year of the domestic corporation in which such dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which such dividends are paid.

If dividends received from wholly owned-foreign subsidiaries are included in line 2(c), attach a schedule showing the amount of these dividends included.

(d) Enter only those dividends subject to the elective provisions of section 243(b).

(e) Attach schedule showing separately:

(1) Foreign dividends (including minimum distributions under Subpart F) which are not reportable on line 2(c). Distributions of amounts constructively taxed in the current year or in prior years under Subpart F should be excluded.

(2) Income from controlled foreign corporations (file Forms 3646).

(3) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 2(e)(2) above.

(4) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate in-

vestment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions.

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 14(b).)

Line 11. Depreciation.—Enter the depreciation on property used for producing gross investment income. The amount determined under section 167 and the regulations is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. The deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the gross investment income specified in section 804(b). (For limitation on deduction, see instruction 14(b).)

If a deduction is claimed for depreciation on property used for producing gross investment income, fill in Schedule K. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule K, or (2) continue to list your assets in the same manner as in prior years.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for

real property; and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) **Alternative depreciation guidelines and rules.**—Revenue Procedure 62-21, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) **Depreciation methods.**—Depreciation may be computed using the methods set forth in section 167(b). Property, whether new or used, may be depreciated under the straight line method, or the declining balance method at a rate not to exceed $1\frac{1}{2}$ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) **Real property—Suspension period property.**—In general, in the case of certain real property whose construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(i).

(d) **Section 179—Additional first-year depreciation allowance.**—Companies may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

Line 12. Depletion.—Enter the total depletion deduction allowed by section 611 on property used for the purpose of producing investment income. Form T should be submitted if a deduction for timber depletion is claimed.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special

deductions (secs. 241-248) shall not be allowed.

Line 14. Total deductions.—(a) Enter the total of lines 9-13.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B—

Part I—Policy and Other Contract Liability Requirements (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part II); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

Part II—Assets (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of Subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

Part III—Earnings Rates (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence

for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

Part IV—Average Interest Rate Assumed (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayer's assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(c), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (Rev. Rul. 60-61, C.B. 1960-1, 268.)

Column 7.—Adjustment under 806(a).—If during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see section 801(b) of the Code.

Part V—Pension Plan Reserves (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans described in section 403(a) or plans meeting the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), (6), (7), and (8); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws, or purchased to provide retirement annuities for employees described in section 403(b)(1)(A) (ii) by an employer which is a State, a political subdivision of a State, or an agency or instrumentality of any one or more of the foregoing.

These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

Part VI—Adjusted Life Insurance Reserves (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

Part VII—Interest Paid (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—Taxable Investment Income

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

4

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. *Interest wholly tax-exempt.*—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. *Dividends-received deduction.*—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line (a). See section 243.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.462 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) *Dividends received from foreign corporations subject to 85 percent deduction.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) *Total dividends-received deductions.*—The total of the dividends-received deductions shall not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction for 100 percent of the qualifying dividends received from the same group).

In general, no dividends-received deduction will be allowed on any share of stock, (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to sub-

stantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 11. *Small business deduction.*—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

SCHEDULE E.—Gain and Loss From Operations

General.—The share of each and every item of investment yield (including tax-exempt interest and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E–1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). *Decrease in reserves.*—Enter the excess of the sum of the items described in section 810(c) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

Line 10(b). *Decrease in 811(b)(2) reserves.*—Enter the amount (from line 3, Part

11; Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof can not be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Attach a schedule showing computations.

Line 18. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

Line 19. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21-24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. Interest.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. Bad Debts.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. Contributions or Gifts.—Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property con-

tributed and the method used in determining its fair market value.

If a contribution carryover is included, show the amount and how the carryover was determined. For limitation and the application of charitable contribution carryover, see the regulations.

In applying section 170, the 5 percent limitation on the total deductions under such section shall be as provided in section 809(e)(3). See Section 1.809-6(c) of the regulations.

Do not deduct as a business expense charitable contributions which are allowable because they exceed the 5 percent limitation.

Companies on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), or 1245(a), or 1250(a) if the property were sold at its fair market value.

4. Amortizable Bond Premiums.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. Net Operating Loss Deduction.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

6. Dividends Received.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. If a deduction is claimed for depreciation, attach a schedule similar to Schedule K on the form in support of the deduction.

Line 21. Dividends-received deduction.—(a) Dividends received from domestic corporations.—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line (a). See section 243.

(b) Dividends received on certain preferred stock of public utilities.—Enter 62.462 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) Dividends received from foreign corporations subject to 85 percent deduction.—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly owned-foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) Section 246(b) limitation.—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

For a member of an electing affiliated group the 85-percent limitation is applicable to the excess, if any, of line 12 over (line 20 plus the deduction for 100 percent of qualifying dividends received from the same group).

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

See also instructions for line 10, Schedule C.

Line 22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

For tax treatment of recoveries of foreign expropriation losses, see section 1351.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Line 24.—The amount of the deductions for certain nonparticipating contracts; accident and health insurance, and group life insurance; and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for accident and health insurance, and group life insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—Required Interest

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—Part I—Limitation on Line 24, Schedule E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

SCHEDULE E-2.—Part II—Dividends to Policyholders

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the third month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE E-2.—Part III—Certain Accident and Health Insurance and Group Life Insurance

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E-2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—Part IV—Certain Nonparticipating Contracts

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating

contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—Shareholders Surplus Account

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1968, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2-8 of the schedule). In determining the amount to be entered on line 3, the amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). For instructions relative to the dividends-received deduction on line 4 when the 100-percent dividends-received deduction is applicable, see instructions for line 21, Schedule E. There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—Policyholders Surplus Account

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1968, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by section 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying

to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus 110 percent of the taxpayer's tax rate (the sum of the normal tax rate plus, if applicable, the surtax rate, excluding the surcharge). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

Section 815(d)(5) provides that if any amount added to the policyholders surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders surplus account was made) the policyholders surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

SCHEDULE J, COLUMN 8.—Expense Account Allowances

Expense account allowances mean: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 8 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 8 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, director, chairman of the board, etc.

Tax Computation Instructions

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided in section 11.

1. Normal tax.—Section 11 provides a normal tax equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 26 percent of the amount by which the taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Surtax exemption under section 1561 for component members of a controlled group of corporations.—If a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan.

The sum of the amounts so apportioned shall not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be \$25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

4. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members. If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit which would have been allowed had the actual life been used. (Section 47). The tax from recomputing a prior year investment credit must

not be offset against the current year's investment credit.

6. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business within the United States. See section 842. Income from sources without the United States which is attributable to United States business shall be treated as effectively connected with the conduct of a trade or business within the United States. For further definition of effectively connected income, see section 864(c).

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30 percent (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax.

Where surplus of a foreign life insurance company held in the United States is less than a specified minimum, an adjustment is required under section 819. When this minimum surplus adjustment is applicable, a reduction of tax imposed by section 881 is provided in section 819(a)(3). Attach a statement showing the computation of reduction of section 881 tax and enter the net amount of the tax imposed by section 881 on line 13, page 1.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part

of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

8. Tax credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. Include the credit for U.S. tax on such gasoline and lubricating oil on line 17(d), page 1, and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions).

Also include on line 17(d) any of the tax included on line 13, page 1, which was withheld at the United States source.

9. Tax surcharge.—The 10 percent surcharge imposed by the Revenue and Expenditure Control Act of 1968 is reflected on line 8(b) of page 1.

In addition, the surcharge must be reflected in: (a) the tax liability deduction on line 8, Schedule F, Shareholders Surplus Account and (b) the deductions for tax increases on lines 4(b) and 4(d) of Schedule G, Policyholders Surplus Account.

The dividends-received deduction for dividends received on the preferred stock of a public utility is also affected by the surcharge. The amount of the deduction has increased from 60.208 percent to 62.462 percent of such dividends received.

Page 2

Summary of Capital Gains and Losses

	a. Loss	b. Gain
13 Net short-term capital gain or loss from line 7		
14 Net long-term capital gain or loss from line 12		
15 Net short-term capital gain (line 13, column b) reduced by any net long-term capital loss (line 14, column a). Enter here and on line 6, Schedule A, Form 1120 L		
16 Net long-term capital gain (line 14, column b) reduced by any net short-term capital loss (line 13, column a). Enter here and on line 7, Schedule C, and on line 8, Schedule E, Form 1120 L		

Alternative Tax Computation

17 (a) Taxable investment income (line 1(a), page 1, Form 1120 L)	
(b) Less net long-term capital gain reduced by any net short-term capital loss (line 16 above)	
18 (a) Gain from operations (line 1(b), page 1, Form 1120 L)	
(b) Less net long-term capital gain reduced by any net short-term capital loss (line 16 above)	
19 The smaller of line 17 or line 18, but not less than zero	
20 50 percent of the excess, if any, of line 18 over line 17	
21 Amount subtracted from policyholders' surplus account (line 3, page 1, Form 1120 L)	
22 Total of lines 19, 20, and 21	
23 Surtax exemption (line 22, \$25,000, or amount apportioned under section 1561, whichever is lesser)	
24 Line 22 less line 23	
25 25 percent of line 16	
26 22 percent of line 22	
27 26 percent of line 24	
28 If multiple surtax exemption is elected under section 1562, enter 6 percent of line 23	
29 Alternative tax—Add lines 25 through 28. If applicable, enter here and on line 8, page 1, Form 1120 L and write "Alt" on the line to the left of the entry	

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

a. Kind of Property (if necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or other basis) Since Acquisition	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach ex- planation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted Basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over column i, but not less than zero)
---	---------------------------------	-----------------------------	-------------------------	--	---	--------------------------------------	--------------------------------------	---	---	---

Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

1										
2 Total gain										

OTHER ASSETS

3										
4 Total gain or loss in column g										
5 Total net gain or loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E										



INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include: (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sale or exchange of capital assets.

C. Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I).—(Report any gain from such property held for 6 months or less in Part IV.) Except as provided below, section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

Except as provided below, section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

- (1) column h, or
- (2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight-line method,

by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or other disposition of mining property, see section 617.

Investment Assets.—Gains or losses from the sale or exchange of investment assets are treated as gains or losses from the sale or exchange of capital assets. See instruction B. All sales of investment assets subject to sections 1245 or 1250 should be reported in Part I regardless of length of time held. If held not more than six months, the other gain reported in column j of Part I should be entered on line

6, Part III, and identified as gain from Part I. If held more than six months, the other gain reported in column j of Part I should be entered on line 8 or 10, whichever is applicable, Part III, and identified as gain from Part I.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

D. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber, coal, and domestic iron ore to which section 631 applies. See instruction B.

The total shown on line 5, page 1, determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part III or Part IV.

E. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

(a). **Gain on property held on December 31, 1958.**—Section 817(b)(1), in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

(b). **Certain substituted property acquired after December 31, 1958.**—Section 817(b)(2) provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph (D) provides that the difference between the fair market value and the adjusted basis referred to in section 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain, which would have been recognized but for section 817(b), were recognized gain.

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss may be carried over to each of the 5 succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the 10 succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

J. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions for Parts II Through IV

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other

evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, obsolescence, amortization, and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction E.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column "d" plus column "e," less column "f." Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction E.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the net gain or loss of the section 1231 items described in Part II. See instruction D.

Line 6.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less.

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 8.—Enter the total of the applicable items from Part II and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Line 9.—Enter the total of the long-term capital gains described in line 8.

Line 10.—Enter each long-term capital gain (loss) that does not qualify under line 8.

Line 11.—Enter the total of the gains and losses that are shown in line 10, column g.

Line 12.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

Controlled corporations.—Controlled corporations see Tax Computation Instructions of Form 1120 L.

Form **1120M**
U.S. Treasury Department
Internal Revenue Service

U.S. Mutual Insurance Company Income Tax Return

(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on Basis of Perpetual Policies or Premium Deposits)

PLEASE TYPE OR PRINT

FOR CALENDAR
YEAR

1968

Name	A Employer Identification Number
Number and street	B Date incorporated
City or town, State, and ZIP code	C Place incorporated

- D Did you submit a copy of the annual statement for the preceding year as required by General Instruction I? Yes ☐ No ☐
If "Yes," state Internal Revenue office in which filed.
- E Does a copy of the annual statement accompany this return? Yes ☐ No ☐ If not, explain why the statement is not attached.
- F Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c).) If the answer is "Yes," attach a schedule showing: (a) name, address, and employer identification number; and (b) percentage owned.
- G Were you a U.S. shareholder of any controlled foreign corporation? Yes ☐ No ☐ (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.
- H Did you claim a deduction for expenses connected with:
- (1) Entertainment facility (boat, resort, ranch, etc.) Yes ☐ No ☐
 - (2) Living accommodations (except employees on business) Yes ☐ No ☐
 - (3) Employees' families at conventions or meetings Yes ☐ No ☐
 - (4) Employee or family vacations not reported on Form W-2 Yes ☐ No ☐
- I Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1968? Yes ☐ No ☐
If "Yes," where were they filed?
- J Are you required to prorate your surtax exemption under section 1561 because of an election under section 243(b)? . . . Yes ☐ No ☐

TAXABLE INCOME	1 Taxable investment income (loss) (Schedule A)	
	2 Statutory underwriting income (loss) (Schedule B, line 9)	
	3 Amounts subtracted from the Protection Against Loss Account (Schedule C)	
	4 Total (lines 1 through 3)	
	5 Less: Unused loss deduction (attach schedule)	
	6 Mutual insurance company taxable income	
TAX COMPUTATION	7 Normal tax: The lesser of (a) or (b)—(a) 22 percent of line 6 (b) 44 percent of (line 6 less \$6,000)	
	8 Surtax: 26 percent of [(amount by which line 6 exceeds \$25,000) and amount \$....., to be included by reciprocal—see instructions]	
	9 Total (line 7 plus line 8)	
	10 Alternative tax for certain small companies (Schedule A-2)	
TAX	11 Income tax: (a) Line 9, 10, or line 24 of separate Sch. D, Form 1120, whichever applies (b) Surcharge—Enter 10% of line 11 (a)	
	12 Foreign tax credit (attach Form 1118)	
	13 Balance (line 11 less line 12)	
	14 Investment credit (attach Form 3468)	
	15 Balance of tax (line 13 less line 14)	
	16 Foreign Corporations—Tax on income not connected with U.S. business (see instructions)	
	17 Total (add lines 15 and 16)	
	18 Tax from recomputing prior year investment credit (attach statement)	
	19 Total income tax (line 17 plus line 18)	
	20 Credits: (a) Tax deposited—Form 7004 application for extension to file (attach copy) (b) 1968 estimated tax payments (include 1967 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1968 estimated tax applied for on Form 4466) (c) From regulated investment companies (attach Form 2439) (d) By reciprocal for tax paid by attorney-in-fact under section 826(e) (e) Other tax credits (see instructions)	
	21 TAX DUE (line 19 less line 20). See Instr. G for Tax Deposit System	
	22 OVERPAYMENT (line 20 less line 19)	
	23 Enter amount of line 22 you want: Credited on 1969 estimated tax Refunded	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL	Date	Signature of officer	Title
	Date	Individual or firm signature of preparer	Address

Form 1120M (1968)

Page **2****Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822**

		1. Interest received	2. Amortization of premium	3. Total (Column 1 less Column 2)
GROSS INVESTMENT INCOME	1 Interest on:			
	(a) Wholly exempt obligations (attach schedule)			
	(b) U.S. obligations			
	(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.			
	Totals			
	2 Dividends (Schedule E—l)			
	3 Gross rents (attach schedule)			
	4 Gross royalties (attach schedule)			
	5 Income from trade or business other than insurance business			
	6 Leases, etc.			
7 Total (lines 1 through 6)				
8 Net gain from sale or exchange of capital assets from separate Schedule D, Form 1120				
9 Gross investment income (total of lines 7 and 8)				
DEDUCTIONS	10 Interest wholly exempt from tax (line 1 (a), column 3)			
	11 Investment expenses (attach schedule)			
	12 Taxes			
	13 Real estate expenses			
	14 Depreciation (line 1, Schedule F)			
	15 Depletion (attach schedule)			
	16 Trade or business deductions, as provided in Section 822(c)(8) (attach schedule)			
	17 Interest paid or accrued			
	18 Other capital losses (from Schedule A—3)			
	19 Total deductions on lines 10 through 18			
	20 Line 9 less line 19			
	21 Less: Dividends-received deduction (Schedule E—II, line 6—see instructions for 85% limitation)			
	22 Taxable investment income (loss)			

Schedule A-1.—INVESTED ASSETS BOOK VALUES

(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

	1. Beginning of taxable year	2. End of taxable year
1 Real estate		
2 Mortgage loans		
3 Collateral loans		
4 Policy loans, including premium notes		
5 Bonds of domestic corporations		
6 Stocks of domestic corporations		
7 Government obligations, etc. (attach schedule)		
8 Bank deposits bearing interest		
9 Other interest-bearing assets (attach schedule)		
10 Totals of lines 1 through 9		
11 Total of columns 1 and 2, line 10		
12 Mean of the invested assets for the taxable year (one-half of line 11)		
13 One-fourth of 1 percent of the mean of the invested assets		
14 Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15 3¾ percent of line 12		
16 Excess (if any) of line 14 over line 15		
17 One-fourth of line 16		
18 Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A-2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821(c)

1 Taxable investment income (Schedule A)		5 (a) Amount from line 7, Schedule A	
2 Normal tax: The lesser of (a) or (b)		(b) Premiums (see instructions)	
(a) 22 percent of line 1		(c) Total of (a) plus (b) (if \$150,000 or less, enter zero. If \$250,000 or more, enter \$250,000)	
(b) 44 percent of (line 1 less \$3,000)		(d)	150,000.00
3 Surtax: 26 percent of (line 1 minus the lesser of \$25,000 or amount apportioned under section 1561)		(e) Excess of line (c) over (d)	
4 Total (lines 2 and 3)		6 Amount on line 4 multiplied by line 5(e) divided by \$100,000	

[illegible]

1. Description of capital asset	2. Date acquired	3. Gross sales price	4. Cost or other basis	5. Expense of sale	6. Depreciation allowed (or allowable)	7. Loss (col. 4 plus 5 less the sum of 3 and 6)
10 Total						

1	Gross income (Schedule B-1, line 6)		
2	Less: Gross investment income (Schedule A, line 9)		
3	Deductions (Schedule B-1, line 26)		
4	Less: (a) Schedule A, line 19		
	(b) Schedule A, line 21		
5	Line 2 less line 4		
6	Special deduction (Schedule B-2) (not to exceed line 5)		
7	Line 5 less line 6		
8	Protection against loss deduction (Schedule B-3)		
9	Statutory underwriting income (line 7 less line 8)		

GROSS INCOME	
1	Investment income—Section 832(b)(2): (a) Interest (b) Dividends (Schedule E–I) (c) Rents (attach schedule)
2	Premiums earned—Section 832(b)(4)
3	Gain from sale or other disposition of property—Section 832(b)(1)(B) (from separate Sch. D, Form 1120)
4	Other income—Section 832(b)(1)(C) (attach schedule)
5	Decrease in subscriber accounts—Section 823(b)(2)(B)
6	Gross income (total lines 1 through 5)
DEDUCTIONS	
7	Salaries and wages—Section 832(c)(1)
8	Rents—Section 832(c)(1)
9	Interest—Section 832(c)(2)
10	Taxes—Section 832(c)(3) (attach schedule)
11	Losses incurred on insurance contracts—Section 832(c)(4)
12	Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120)
13	Other capital losses—Section 832(c)(5) (Schedule A–3)
14	Worthless agency balances and bills receivable—Section 832(c)(6)
15	Interest (excluded under Section 103)—Section 832(c)(7)
16	Depreciation—Section 832(c)(8) (line 2, Schedule F)
17	Depletion—Section 832(c)(8) (attach schedule)
18	Contributions—Section 832(c)(9) (see instructions for limitation)
19	Dividends paid or declared to policyholders—Section 832(c)(11)
20	Increase in subscriber accounts—Section 823(b)(2)(A)
21	(a) Pension, profit-sharing, stock bonus, annuity plans—Section 832(c)(10) (attach Form 2950) (b) Other employee benefit plans—Section 832(c)(10) (see instructions)
22	Other deductions—Section 832(c)(10) (attach schedule)
23	Total deductions on lines 7 through 22
24	Line 6 less line 23
25	Dividends-received deduction—Section 832(c)(12) (Schedule E–II, line 6—see instr. for 85% limitation)
26	Total deductions (line 23 plus line 25)

Form 1120M (1968)

Page 4

Schedule B-2.—SPECIAL DEDUCTION—Section 823(c)

1 Amount from line 7, Schedule A	
2 Premiums (see instructions)	
3 Total (line 1 and line 2)	
4 If line 3 is not more than \$500,000 enter \$6,000. If line 3 is less than \$1,100,000, but in excess of \$500,000, enter 1 percent of the difference between \$1,100,000 and amount on line 3	

Schedule B-3.—PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

1 Losses incurred (line 11, Schedule B-1)	
2 1 percent of line 1	
3 25 percent of underwriting gain on line 7, Schedule B	
4 Concentrated risks: (a) Amount of line 2, Schedule B-1	
(b) Amount of (a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards	
(c) Divide (b) by (a)	%
(d) Less	40%
(e) Premium percentage which exceeds 40 percent	%
(f) Line 7, Schedule B, multiplied by (e)	
5 Total (lines 2 through 4)	

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total
1 Balance at the beginning of the year				
2 Additions (Schedule B-3)				
3 Total (lines 1 and 2)				
SUBTRACTIONS:				
4 Section 824(d)(1)(A)				
5 Section 824(d)(1)(B)				
6 Section 824(d)(1)(C)				
7 Section 824(d)(1)(D)				
8 Section 824(d)(1)(E)				
9 Total (lines 4 through 8)				
10 Balance at end of year (line 3 less line 9)				

Schedule E.—DIVIDENDS (See instructions)

PART I.—INCOME		PART II.—DEDUCTIONS	
1 Certain domestic corporations		1 85 percent of line 1, Part I	
2 Certain public utility corporations		2 62.462 percent of line 2, Part I	
3 Certain foreign corporations		3 85 percent of line 3, Part I	
4 Certain affiliated groups		4 Total (see inst. for 85% limitation)	
5 Other corporations (attach schedule)		5 100 percent of line 4, Part I	
6 Total		6 Total (line 4 plus line 5)	

Schedule F.—DEPRECIATION (See instructions)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total to be entered on line 14, Schedule A, page 2						
2 Total—Enter on line 16, Schedule B-1, page 3						

Schedule G.—COMPENSATION OF OFFICERS (See instructions)

1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	5. Amount of compensation	6. Expense account allowances
Total compensation of officers					

1968



U.S. Treasury Department
Internal Revenue Service

Instructions for Form 1120M

U.S. Mutual Insurance Company Income Tax Return

References are to the Internal Revenue Code)

General Instructions

A. Companies required to file a return.—Every domestic mutual insurance company (other than a life insurance company subject to the tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a mutual insurance company subject to taxation under section 821) shall file a return on this form.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following.—

1. Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.

2. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. Forms 1096 and 1099.—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. Form 1118.—Computation of foreign tax credit.

5. Forms 2952 and 3646.—Returns relating to controlled foreign corporations.

6. Form 3468.—Computation of investment credit.

7. Form 4136.—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

C. Period covered.—The return shall be for the calendar year. (Section 843.) If the company ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

E. Where to file.—Mutual insurance companies whose principal place of business is located in either Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina or Tennessee must file their return for 1968 with Internal Revenue Service Center, 4800 Buford Highway, Chamblee, Georgia 30006.

Foreign corporations carrying on an insurance business within the United States must file their return with Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

All other insurance companies must file their return with the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located.

F. When to file.—The return must be filed on or before March 15, 1969. Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Deposit of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

All insurance companies must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them by making application to the District Director or Director of a Service Center. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

A corporation subject to income tax under subchapter L of chapter 1 (relating to insurance companies) must make estimated tax payments if its income tax liability, after credits and an estimated tax exemption, can be expected to be \$40 or more. For 1969 the total estimated tax exemption is the sum of a temporary exemption of \$5500 and a transitional exemption. The transitional exemption is 60% of the difference between the corporation's expected tax liability (but not more than \$100,000) and the \$5500 temporary exemption.

In the case of a member of a controlled group which must share one \$25,000 surtax exemption among all members, the temporary exemption is limited to 22% of the corporation's surtax exemption.

Lines 15 through 21 of Form 1120-W (Worksheet) may be used by insurance companies to compute their estimated tax installment payments. Foreign corporations must include as part of their tax liability on line 15 any tax imposed by section 881.

If you have an underpayment of estimated tax and believe an additional charge should not be assessed, attach Form 2220 to your return.

If you overpay your estimated tax you may apply for a "quick refund" on or before March

15 but before you file your return. The overpayment must be (1) at least 10% of your expected income tax liability AND (2) \$500 or more. Use Form 4466 to apply.

H. Stock ownership in foreign corporations.—If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file forms 2952 and 3646.

I. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Association of Insurance Commissioners for the year 1968, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return (see Section 16012-2(c) of the regulations). Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

J. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

K. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms.

Your name and identifying number should be entered on all attachments.

Specific Instructions

(Numbered to correspond with the line numbers on the return)

For page 1 of return

5. Unused loss deduction.—The amount of the deduction is the total of the unused loss carryovers and carrybacks to the taxable year. **Unused Loss.**—The term "unused loss" for any taxable year means the amount by which—

(1) the sum of the statutory underwriting loss and the investment loss, exceeds

(2) the sum of—

(a) the taxable investment income,

(b) the statutory underwriting income, and

(c) the amounts required by section 824

(d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be

(1) an unused loss carryback to each of the 3

taxable years preceding the loss year, and (2)

an unused loss carryover to each of the 5

taxable years following the loss year. The entire

amount of unused loss for any loss year shall

be carried to the earliest of the taxable years

to which such loss may be carried. The portion

of such loss which shall be carried to each of

the other taxable years shall be the excess (if

any) of the amount of such loss over the sum

of the offsets (defined below) for each of the

prior taxable years to which such loss may be

carried.

Offset defined.—For these purposes the

term "offset" means with respect to any taxable

year (hereinafter referred to as the "offset year")—

(1) in the case of an unused loss carryback

from the loss year to the offset year, the

mutual insurance company taxable income for

the offset year; or

(2) in the case of an unused loss carryover from the loss year in the offset year, an amount equal to the sum of:

(a) the amount required to be subtracted from the protection against loss amount under section 824(d)(1)(C) for the offset year, plus

(b) the mutual insurance company taxable income for the offset year.

For purposes of (a) and (b) above, the mutual insurance company taxable income for the offset year shall be determined without regard to any net capital loss carryback or carryover from the loss year or any taxable year thereafter.

Limitations.—An unused loss shall not be carried—

(1) to a taxable year beginning before January 1, 1969;

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor;

(3) to any taxable year between the loss year and such taxable year, if there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(a).—See section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than \$25,000, then make no entry.

If the taxable income before giving effect to the election is not more than \$25,000, then:

(1) Where taxable income after the election is \$25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 3.

(2) Where taxable income after the election is over \$25,000, the excess of \$25,000 over taxable income before the election must be entered as the amount required on line 3.

Where the amount subtracted from the protection against loss amount was added because of the election under section 825(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the \$25,000 surtax exemption. See Section 1.826-2(b) Income Tax Regulations.

Where the surtax exemption is prorated under section 1561 because of an election under section 243(b), such prorated amount shall be used in place of the \$25,000 referred to in the preceding paragraphs and line 3, page 1.

10. See instruction for Schedule A-2.

16. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business carried on within the United States. See section 842.

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30 percent (or lower treaty rate). See section 881. If you have any such income, attach a schedule showing the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax. Enter the amount of tax imposed by section 881 on line 16, page 1.

18. Tax from recomputing prior year investment credit.—If property is disposed of prior to the life span in computing the investment credit, the tax for the year in which the property is so disposed of must be in-

creased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

20(d). Credit by reciprocal for tax paid by attorney-in-fact, see section 826(e) and the regulations thereunder.

20(e). Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation services; and (2) lubricating oil used other than in a highway motor vehicle. Include the credit for U.S. tax on such gasoline and lubricating oil on line 20(e) and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions).

Also include on line 20(e) any of the tax included on line 15, page 1, which was withheld at the United States source.

SCHEDULE A—Computation of Taxable Investment Income

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Rents.—Enter gross amount of rents. Any expenses including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions.

4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents, or royalties.

8. Gains and losses from sales or exchanges of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any

taxable year may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A-1. Submit a schedule showing the nature and amount of the items included herein, the major items being grouped in one amount. (See section 822(c)(2).)

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(a) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 19(a) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on deduction see instruction 19(a). For a more detailed explanation of depreciation see instructions for Schedule F.

15. Depletion.—Enter the total depletion deduction allowed by section 611 on property used for the purpose of producing investment income. Form T should be submitted if a deduction for timber depletion is claimed.

16. Trade or business deductions.—Enter total deductions attributable to any trade or business (other than an insurance business), the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or ex-

changed to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders, and losses paid, and expenses paid over amount on line 7, and net premiums received. (See Schedule A-3.)

19.(a) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 12 to 14 for real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit schedule.)

(b) Items not deductible.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity, the income from which is exempt, must attach a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A-2—Alternative Tax for Certain Small Companies.

Section 821(c) provides an alternative tax for companies where the gross amount reported on line 7, Schedule A, plus premiums is over \$150,000 but not over \$500,000.

The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected, and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821-4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A-3—Other Capital Losses

Total gross receipts from sales, line 10, column 3, should not exceed the amount

shown on line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Except for the apportionment, sales reported in this schedule should not be reported in separate Schedule D, Form 1120.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B-1.

SCHEDULE B-1—Income and Deductions

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (only) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B-1 for savings credited to subscriber accounts.

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

8. Rents.—Enter the amount of accrued rent for business property in which the company has no equity.

9. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—(a) To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. (b) To the result obtained in "(a)," add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. Also see instruction 8 for Schedule A.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable organizations described in section 170(c).

Companies on accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Limitation.—The deduction may not exceed 5 percent of line 24, schedule B-1, without taking into account the amount of this deduction.

Do not deduct as a business expense charitable contributions which are unallowable because they exceed the 5 percent limitation.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders in their capacity as such.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter there is allowed as a deduction the increase for the taxable year in savings credited to subscriber accounts.

The term "savings credited to subscriber accounts" means such portion of the surplus as is credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year, but only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year, and only if the subscriber has been notified as required by Section 1.823-6(c)(2)(v), Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

21(a).—File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)-2(a), Income Tax Regulations.

21(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 21(a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the company.

25. Dividends-received deduction.—See instructions for Schedule E.

The 85 percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2—Special Deduction

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1) (D) thereof) and premiums (including deposits and assessments) is less than \$1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E—Dividends

Part I—Dividend income

Line 1.—Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings from savings and loan associations, etc., are interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 for the amount subject to the 85-percent deduction.

Line 2.—Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

Line 3.—Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

Also include in this line dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

If dividends received from wholly-owned foreign subsidiaries are included in line 3, attach a schedule showing the amount of these dividends included.

Line 4.—Enter only those dividends which are subject to the elective provisions of section 243(b).

Line 5.—Attach schedule showing separately:

(a) Foreign dividends (including minimum distributions under Subpart F) which are not reportable on line 3. Distributions of amounts constructively taxed in the current year or in prior years under Subpart F should be excluded.

(b) Income from controlled foreign corporations (file Forms 3646).

(c) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 5(b) above.

(d) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under Chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Part II—Dividends-received deduction

Line 1.—Dividends received from a domestic corporation.—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax.

Line 2.—Dividends received on certain preferred stock of public utilities.—Enter 62.462 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid. See section 244.

Line 3.—Dividends received from certain foreign corporations.—Enter 85 percent of dividends received from certain foreign corporations.

Also enter on this line 100 percent of the company's share of dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

Line 4.—Total.—The total of the dividends-received deduction on line 4 is subject to the 85-percent limitation provided by section 246(b) as follows:

(a) Schedule A.—The line 4 total shall not exceed 85 percent of (line 20, Schedule A, less line 5, Schedule E–II).

(b) Schedule B–I.—The line 4 total shall not exceed 85 percent of (line 24, Schedule B–I, less line 5, Schedule E–II).

Line 5.—Dividends received from certain members of affiliated groups.—Members of affiliated groups may elect under section 243(b) to deduct 100 percent of the qualifying dividends received from other members of the same group. Qualifying corporations which elect to take the 100-percent deduction are limited to one \$25,000 surtax exemption which must be apportioned under section 1561 among the members of the controlled group. See section 243(b) for qualifications and restrictions applicable to this deduction.

SCHEDULE F—Depreciation

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property; and for personal property to the extent it exceeds 10 percent of the cost of other basis of the property.

(a) Alternative depreciation guidelines and rules.—Revenue Procedure 62–21 (supplemented by Revenue Procedure 65–13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property, whether new or used, may be depreciated under the straight line method, or the declining balance method at a rate not to exceed one and one-half times the applicable straight line rate.

New tangible property with a useful life of 3 years or more, may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) Real property—Suspension period property.—In general, in the case of certain real property whose construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(i).

(d) Section 179—Additional first-year depreciation allowance.—Companies may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Additional first-year depreciation must be shown on a separate line of the depreciation schedule.

SCHEDULE G, COLUMN 6—Expense account allowances

Expense account allowances means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 6 of Schedule G must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 6 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as: regular officer, director, chairman of the board, etc.

FORM **1120S**U.S. Treasury Department
Internal Revenue Service**U.S. Small Business Corporation
Income Tax Return** for the calendar year 1968 or

other taxable year beginning 1968, ending 19.....

1968**A** Date of election as small
business corporation

Name

C Employer Identification No.**B** Business Code No. (see
Instructions)

Number and street

D County in which located

City or town, State, and ZIP code

E Enter total assets from line
14, column D, Schedule L

\$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	1	Gross receipts or gross sales	Less: Returns and allowances	
	2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)		
	3	Gross profit		
	4	(a) Domestic dividends		
		(b) Foreign dividends		
	5	Interest on obligations of the United States and U.S. instrumentalities		
	6	Other interest		
	7	Gross rents		
	8	Gross royalties		
	9	Gains and losses (separate Schedule D, Form 1120S)—		
		(a)	Net short-term capital gain reduced by any net long-term capital loss	
	(b)	Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions)		
	(c)	Net gain (loss) from sale or exchange of property other than capital assets		
10	Other income (attach schedule)			
11	Total income, lines 3 through 10			
DEDUCTIONS	12	Compensation of officers (Schedule E)		
	13	Salaries and wages (not deducted elsewhere)		
	14	Repairs (do not include capital expenditures)		
	15	Bad debts (Schedule F if reserve method is used)		
	16	Rents		
	17	Taxes (attach schedule)		
	18	Interest		
	19	Contributions (attach schedule)		
	20	Casualty or theft losses (attach schedule)		
	21	Amortization (attach schedule)		
	22	Depreciation (Schedule G)		
	23	Depletion (attach schedule)		
24	Advertising			
25	(a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950)			
	(b) Other employee benefit plans (see instructions)			
26	Other deductions (attach schedule)			
27	Total deductions on lines 12 through 26			
28	Taxable income, line 11 less line 27			
TAX	29	(a) On capital gains (Schedule J)		
		(b) Surcharge—enter 10% of line 29(a) (Fiscal year corporations see instructions for Schedule J)		
	30	(a) Tax deposited—Form 7004 application for extension (attach copy)		
		(b) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)		
	31	TAX DUE (line 29 less line 30). See instruction G for Tax Deposit System		
32	OVERPAYMENT (line 30 less line 29)			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

Page 2

Method of inventory valuation (specify)—

1 Inventory at beginning of year	5 Total of lines 1 through 4
2 Merchandise bought for manufacture or sale	6 Less inventory at end of year
3 Salaries and wages	7 Cost of goods sold (enter here and on line 2, page 1)
4 Other costs (attach schedule)	

[illegible]

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1963.						
1964.						
1965.						
1966.						
1967.						
1968.						

Part III Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Totals						
3 Less amount of depreciation claimed in Schedule A and elsewhere on return						
4 Balance—Enter here and on line 22, page 1						

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1 Under Rev. Procs. 62-21 and 65-13							
2 Other							

1	Taxable income (line 28, page 1)	
2	(a) Enter 48 percent of line 1 (Members of controlled groups see instructions)	
	(b) Subtract \$6,500 and enter difference	6,500.00
3	Net long-term capital gain reduced by net short-term capital loss (line 9(b), page 1).	
4	Subtract \$25,000. (Statutory minimum.)	25,000.00
5	Balance (line 3 less line 4)	
6	Enter 25 percent of line 5	
7	Income tax (line 2 or line 6, whichever is lesser). Enter here and on line 29(e), page 1.	

Form 1120S (1968)

Page **3**

Schedule K—SHAREHOLDER'S SHARE OF INCOME (See instructions)
Computation of Corporation's Undistributed Taxable Income

1	Taxable income (line 28, page 1)	.....
2	Less: (a) Money distributed as dividends out of earnings and profits of the taxable year	.....
	(b) Tax imposed on certain capital gains (line 29, page 1)	.....
3	Corporation's undistributed taxable income	.....

Schedule of Distribution and Income

1. Name of each shareholder	Social security number	2. Stock ownership			3. Percentage of time devoted to business
		Number of shares	Period held		
			From	To	
(a)	
(b)	
(c)	
(d)	
(e)	
(f)	
(g)	
(h)	
(i)	
(j)	

Continuation of Schedule of Distribution and Income

4. Compensation	5. Dividends		6. Share of undistributed taxable income or net operating loss	7. Share of net long-term capital gain after tax (See instructions)	8. Dividends entitled to exclusion	9. Amount taxable as ordinary income	10. Nondividend distributions	
	Dates	Amounts					Date	Amount
(a)
(b)
(c)
(d)
(e)
(f)
(g)
(h)
(i)
(j)
Totals								

F Date incorporated

G Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐. (For rules of attribution, see section 267(c).)

If the answer is "Yes," attach a schedule showing:

- (e) name, address, and employer identification number; and
 (b) percentage owned.

H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐
 If "Yes," enter the aggregate gross dollar amount billed during the year \$.....

I Amount of taxable income (or loss) for: 1965 \$.....
 1966 \$.....; 1967 \$.....

J Refer to instructions for business activity codes and state the:
 Principal business activity,
 Principal product or service

K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? Yes ☐ No ☐

L Did you claim a deduction for expenses connected with:

- (1) Entertainment facility (boat, resort, ranch, etc.) Yes ☐ No ☐
 (2) Living accommodations (except employees on business) Yes ☐ No ☐
 (3) Employees' families at conventions or meetings Yes ☐ No ☐
 (4) Employee or family vacations not reported on Form W-2 Yes ☐ No ☐

M Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1968? Yes ☐ No ☐
 If "Yes," where were they filed?

N Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes ☐ No ☐
 If "Yes," attach explanation.

O Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property:

Was an agreement filed under Section 1.47-4(b) of the Regulations? Yes ☐ No ☐

Form 1120S (1968)

Page **4****Schedule L—BALANCE SHEETS (See Instructions)**

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Lend (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND SHAREHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach schedule)				
24 Retained earnings—Unappropriated				
25 Shareholders' undistributed taxable income				
26 Less cost of treasury stock		()		()
27 Total liabilities and shareholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest, \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 28, page 1)—line 6 less line 9	

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions out of current or accumulated earnings and profits: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Current year's undistributed taxable income or net operating loss (column 6, Schedule K)	
		7 Other decreases (itemize)	
		8 Total of lines 5, 6, and 7	
4 Total of lines 1, 2, and 3		9 Balance at end of year (line 4 less line 8)	

1968


**US Treasury Department
Internal Revenue Service**

Instructions for Form 1120S

U.S. Small Business Corporation Income Tax Return

(References are to the Internal Revenue Code.)

A. Corporations required to file Form 1120S.—Every small business corporation (as defined in section 1371(a)) which has filed a proper and timely election under section 1372(e) not to be subject to the income tax imposed by chapter 1 (other than by section 1378) must file Form 1120S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders must be included on the election form notifying the District Director or Service Center Director of the election, or included as attachments to the election. However, where the election was made before the first day of the taxable year, the consents of the persons who became shareholders after the date of election and on or before such first day must be filed with the District Director or Service Center Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director or Service Center Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated: (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371(a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts more than 20 percent of which is passive investment income, except during the first 2 taxable years of active conduct of any trade or business if passive investment income is less than \$3,000 (section 1372(e)(5)). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372(a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372

(a) for 5 years unless the Commissioner consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1968 or other taxable year beginning in 1968. If the return is for other than a calendar year, fill in the taxable year space at the top of the form. If the corporation liquidates or otherwise ceases to exist and this is the last return it is required to file, write "FINAL RETURN" at the top of the form.

E. When to file.—The return must be filed on or before the 15th day of the third month following the close of the taxable year. Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

F. Where to file.—Corporations whose principal place of business or principal office or agency is located in either Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina or Tennessee must file their Form 1120S return for 1968 with Internal Revenue Service Center, 4800 Buford Highway, Chamblee, Georgia 30006. All other corporations must file their return with the District Director of Internal Revenue for the district in which the company's principal place of business is located.

G. Payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

All corporations must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service. Timeliness of deposits will be determined by the date the deposit is received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

Corporations needing Forms 503 may obtain them by making application to the District Director or Director of a Service Center. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

H. Accounting methods.—Taxable income must be computed in accordance with the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

I. Certain information returns which may be required.—

Forms 1096 and 1099.—Information returns to be filed concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items, and prizes, awards, and commissions to nonemployees.

For purposes of information returns the term "dividend" does not include any amount which is treated under section 1373 (relating to undistributed taxable income of electing small business corporations) as an amount distributed as a constructive dividend.

Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 651(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file forms 2952 and 3646.

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash on line 1 of the balance sheets.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373(d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official form. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

Your name and identifying number should be entered on all attachments.

N. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

Specific Instructions

(Numbered to correspond with line numbers on page 1 of return)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported on lines 4 through 10.

Installment sales.—If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade

or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

Once an inventory method is adopted it may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

6. Other Interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

If line 9(b) exceeds \$25,000, see the requirements under Instructions for Schedule J—Tax Computation.

10. Other Income.—Enter the total amount of other income not reported elsewhere in the return and attach a schedule showing details if spaces provided are not sufficient. Include recoveries of bad debts deducted in prior years under the specific charge-off method.

12. Compensation of officers.—Expense account allowance (column 7) means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways: (1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the

interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c). The amount claimed shall not exceed 5 percent of taxable income computed without regard to this deduction. Do not deduct as a business expense charitable contributions that exceed the 5-percent limitation.

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Charitable contributions in excess of the 5-percent limitation may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the taxable year, arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of expenditures:

(a) Research and experimental expenditures—Section 174; (b) Exploration expenditures—Section 615; (c) Development expenditures—Section 616; (d) Organizational expenses—Section 248; and (e) Trademark and trade name expenditures—Section 177.

22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property; and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

Alternative depreciation guidelines and rules.—Revenue Procedure 62-21, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not to exceed one and one-half times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

Real property—Suspension period property.—In general, in the case of certain real property whose construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(i).

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150 percent declining balance method.

Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

23. Depletion.—Form T should be submitted with your return if a deduction for timber depletion is claimed.

25. (b) Other employee benefit plans.—Enter deductions for contributions to employee benefit plans (other than those claimed on line 25(a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deductions; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return and attach a schedule.

No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

30. Credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in

vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle.

Enter the credit for U.S. tax on such gasoline and lubricating oil on line 30(b) and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions). If there is no tax due on line 29, the entire credit will be refunded to the corporation.

SCHEDULE J—Tax Computation

Section 1378 imposes a tax on certain capital gains of an electing small business corporation. This tax does not apply to sales or exchanges occurring before February 24, 1966. By answering the following questions, you can determine if you are liable for the tax. If net long-term capital gain reduced by any net short-term capital loss, line 9(b), page 1, exceeds \$25,000 and you are not liable for the tax, attach an explanation as to the reason this tax does not apply. (This page may be used for purposes of the attached explanation.)

If the answers to the following questions A, B, and C or questions A, B, and D are "Yes," the tax on certain capital gains imposed by section 1378 is applicable and you must complete Schedule J—Tax Computation on page 2. Otherwise, you are not liable for the tax.

- A. Does taxable income, line 28, page 1, exceed \$25,000? Yes ☐ No ☐
- B. Does net long-term capital gain reduced by any net short-term capital loss, line 9(b), page 1, exceed \$25,000, and exceed 50 percent of taxable income, line 28, page 1? Yes ☐ No ☐
- C. Have you been other than an 1120S corporation at any time during the three immediately preceding taxable years or since existence if less than 4 years? Yes ☐ No ☐
- D. If answer to Question C is "No," does any long-term capital gain (line 9, Schedule D) represent gain from: Yes ☐ No ☐

1. Property acquired during the taxable year or within 36 months preceding the taxable year;
2. Property acquired, directly or indirectly, from a corporation which was not in existence as an 1120S corporation during the taxable year or within 36 months preceding the taxable year up to the time of the acquisition; and
3. Property having a substituted basis to you?

If the answer to Question D is "Yes," and the tax is applicable, compute 25 percent of the excess of the net long-term capital gain over the net short-term capital loss attributable to property described in Question D. If this amount is less than the tax on line 2 or line 6, Schedule J, attach this computation to the return and enter this amount on line 7 and note to the left of the amount, "Sub. Basis." (Section 1378(c)(3).)

For purposes of questions C and D above, a corporation shall not be considered to be in

existence for any taxable year which precedes the first taxable year in which the corporation has shareholders or acquires assets or begins business, whichever is first to occur.

If a corporation is a component member of a controlled group of corporations, see sections 1561–1562 and the regulations thereunder to determine the surtax exemption and tax computation for line 2, Schedule J. Show the computation in an attachment and enter the amount of such tax on line 2, Schedule J.

Tax Surcharge.—Fiscal year corporations with taxable years ending after June 30, 1969, enter the amount of tax surcharge on line 29(b), page 1, determined as follows:

Multiply the amount on line 29(a) by:
 No. of days in taxable year before July 1, 1969 x .10
 Total number of days in taxable year

SCHEDULE K—Shareholder's Share of Income

The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 2.—If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 6.—A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss.

Shareholders claiming a deduction for a net operating loss must attach to their return a computation of the adjusted basis of their stock in the corporation and the adjusted basis of any indebtedness of the corporation to the shareholders. See sections 1374 and 1376 and the regulations thereunder for limitation on deduction and required adjustments.

Column 7.—Enter for each shareholder his net pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1) reduced by any capital gains tax (line 29, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual and constructive), which are out of earnings and profits of the current year,

bears to the total dividends (actual and constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion would include, for example, dividends paid out of accumulated earnings and profits. The amounts shown in this column should be entered by the shareholders in Part II, page 2, of their individual income tax returns, Forms 1040.

Column 9.—Enter for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends-received exclusion (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Part III, Schedule B, of their individual income tax returns, Forms 1040.

Column 10.—Enter for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375(d).

Distributions of money made within 2 months and 15 days after the close of the taxable year shall be treated as nondividend distributions of such year's undistributed taxable income to the extent they do not exceed the shareholder's share of undistributed taxable income for such year (section 1375(f)).

See Regulations at 1.1375-6(b) for election to retroactively apply the provisions of section 1375(f) to distributions made prior to April 15, 1966. Corporations have until June 25, 1969, to make such election.

Investment credit.—The corporation shall attach to its return a statement showing the allocation of investment (including the investment in suspension period property) to the shareholders by type of property (new or used), life years, and the cost or basis of the property. For additional information and limitations, see Instructions for Form 3468.

Shareholders are allowed a tax credit on their individual returns for their allocated portion of the investment in certain depreciable property by the small business corporation and must attach a Form 3468 to their individual returns.

See Section 1.47-4 of the Regulations for provisions relating to the recapture of investment credit.

Tax Guide for Small Business (Publication 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 60 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total

receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under J, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Code
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.

Special trade contractors:

1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.

2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and syrups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.

Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.

Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2350 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.

Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.

Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.

Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.

Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.

Code
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.

Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.

2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.

2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.

Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.

2998 Paving and roofing materials, and other products of petroleum and coal.

Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.

3098 Miscellaneous plastics products.

Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.

Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.

3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.

3298 Cut stone and stone products, and abrasive, asbestos, and other non-metallic mineral products.

Primary metal industries:
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing and alloying, including foundries and forgings.

3398 Other primary metal industries.

Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.

3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.

3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.

Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.

3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.

3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.

3580 Service industry machines.
3598 Other machinery, except electrical.

Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.

3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.

3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.

3698 Other electrical machinery, equipment, and supplies.

Code
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.

3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.

3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.

3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.

Scientific instruments; photographic equipment: watches and clocks.
3810 Scientific and mechanical measuring instruments.

3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.

Miscellaneous manufacturing industries, including ordnance and accessories:
3911 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.

3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.

4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.
4030 Motor freight transportation and warehousing.

4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.

4098 Other transportation services.

Communication services:
4810 Telephone communications (wire or radio).

4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.

Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).

4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.

4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.

5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.

5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.

5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.

5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.

5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.

5216 Farm equipment dealers.
General merchandise stores:
5221 Department stores.

5222 Variety stores.
5223 Mail-order houses.
5228 Other general merchandise stores.
5230 Food stores.

Automotive dealers and gasoline service stations:
5241 Automobile and truck dealers.

Code
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.

Other retail stores:
5250 Apparel and accessories.

5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.

5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.

5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.

Credit agencies other than banks:
6021 Savings and loan, building and loan associations.

6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.

Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.

6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.

Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.

6044 Small business investment companies, 1958 Act.
6048 Other holding and investment companies.

Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.

6058 Other insurance companies.
6060 Insurance agents, brokers, and service.

Real estate:
6510 Real estate operators (except developers) and lessors of buildings.

6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.

6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.

6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.

7018 Hotels and other lodging places, except tourist courts and motels.

Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.

7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:
7510 Automobile parking, repair, and services.

7550 Repair services, except automobile.

Motion pictures:
7810 Motion picture production, distribution, and related services.

7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.

8010 Medical services.
8020 Educational services.
8098 Services not elsewhere classified.

SCHEDULE D
(Form 1120S)
U.S. Treasury Department
Internal Revenue Service

Gains and Losses From Sales or Exchanges of Property

1968

Name

Employer Identification Number

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

[illegible]**PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231**

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4						
5 Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.)						

PART III—CAPITAL ASSETS
Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6						
7	Unused capital loss carryover (attach statement)					
8	Net short-term capital gain (or loss)					

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

9						
10 Net long-term capital gain (or loss)						

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

11						
12	Total net gain (or loss). Enter here and on line 9(c), page 1, Form 1120S					

PART V—SUMMARY OF CAPITAL GAINS AND LOSSES

13	Excess net short-term capital gain (line 8) over net long-term capital loss (line 10).	Enter on line 9(a), page 1, Form 1120S
14	Excess net long-term capital gain (line 10) over net short-term capital loss (line 8).	Enter on line 9(b), page 1, Form 1120S

INSTRUCTIONS (References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, a net capital loss may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include: (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see Section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock. See sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities become worthless during the taxable year and are capital assets, in the case of a taxpayer other than a bank as defined in section 581, the loss shall be considered a loss from the sale or exchange of capital assets on the last day of such taxable year. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I). (Report any gain from such property held for 6 months or less in Part IV).—Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

- (1) column h, or
- (2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or other disposition of mining property, see section 617.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there are no payments in the year of sale, or (2) the payments in the year of sale do not exceed 30 percent of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not: (a) property of a kind which would properly be includible in inventory if on hand at the close of the taxable year; (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (c) certain copyrights or similar properties. The term includes timber, coal, and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. The term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property, and (2) capital assets held for more than 6 months. Such gains and losses are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, the gains do not exceed the losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Form **1120-FY**U.S. Treasury Department
Internal Revenue Service**Corporation Fiscal Year Tax
Computation Schedule****FY
1967-68**

To be used instead of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T (Trusts see page 2)

Name

Employer Identification No.

Number and street

City or town, State, and ZIP code

Taxable year beginning, 1967, and ending, 1968

1. Taxable income	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> 1120, page 1, line 30 1120-F, page 3, line 30 990-C, page 1, line 32 990-T, page 2, line 31 </div>	
2. Surtax exemption (line 1, \$25,000, or amount apportioned under section 1561, whichever is lesser)		
3. Line 1 less line 2		
4. (a) 22% of line 1		
(b) 26% of line 3		
(c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2		
5. (a) Income tax (line 4 or line 26 of separate Schedule D, whichever is lesser)		
(b) Tax Surcharge—Multiply line 5(a) by the applicable rate in instruction 4		
6. Foreign tax credit (attach Form 1118)—See instruction 5		
7. Line 5 less line 6		
8. Investment credit (attach Form 3468)—See instruction 5		
9. Line 7 less line 8		
10. (a) Personal holding company tax (attach Schedule 1120 PH)		
(b) Tax Surcharge—Multiply line 10(a) by the applicable rate in instruction 4		
11. Tax from recomputing a prior year investment credit (attach computation)		
12. Total tax—Add lines 9, 10, and 11. Enter here and on	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> 1120, page 1, line 31 1120-F, page 1, line 2 (disregard line 3) 990-C, page 1, line 33 990-T, page 1, line 18 </div>	

NOTE: Corporations which have filed their income tax return without considering the tax surcharge, complete lines 13 and 14 to determine the additional tax due (additional liability arising from the surcharge). See instruction 1.

13. Total tax liability shown on return as previously filed (Specify type return you filed)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> <input type="checkbox"/> 1120, page 1, line 31 <input type="checkbox"/> 1120-F, page 1, sum of lines 2 and 3 <input type="checkbox"/> 990-C, page 1, line 33 <input type="checkbox"/> 990-T, page 1, line 18 </div>
---	--

14. Additional tax due—Line 12 less line 13

If you have filed your return without considering the surcharge, have you applied for a refund as a result of the carryback of an unused investment credit or foreign tax credit? Yes ☐ No ☐. If "Yes," check the type form you filed. Form 1139 ☐, Form 843 ☐, Amended return (specify) ☐.

No signature necessary if this form is attached to your income tax return

Under penalties of perjury, I declare that I have examined this form, including any accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

Fiscal Year Tax Computation Schedule for Trusts Filing Form 990-T (Trusts taxable at individual rates)

1. Unrelated business taxable income (line 31, page 2 of Form 990-T)	_____
2. Tax computed on amount on line 1 (from Tax Rate Schedule in instruction 6)	_____
3. If alternative tax computation is made in a separate statement, enter such tax here	_____
4. Line 2 or line 3, whichever is lesser	_____
5. Tax Surcharge—Multiply line 4 by the applicable rate in instruction 7	_____
6. Total income tax (line 4 plus line 5)	_____
7. Less: (a) Foreign tax credit (attach Form 1116)	_____
(b) Investment credit (attach Form 3468)	_____
8. Line 6 less line 7	_____
9. Tax from recomputing a prior year investment credit (attach computation)	_____
10. Total income tax (line 8 plus line 9). Enter here and on line 18, page 1 of Form 990-T	_____

1. Who must use Form 1120-FY.—Corporations with taxable years beginning in 1967 and ending in 1968 and trusts taxable at individual rates with taxable years beginning in 1967 and ending after March 31, 1968 must use this form instead of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T.

Form 1120-FY must be attached to your income tax return. Taxpayers which have filed their return without considering the surcharge do not have to file an amended return but must complete Form 1120-FY and send it to Internal Revenue at the time they pay their additional tax due (see instruction 2).

2. Due date for payment of Tax Surcharge.—Taxpayers with taxable years ending before June 30, 1968, have until September 16, 1968, to pay the additional tax arising from the tax surcharge. (Taxpayers with taxable years ending June 30 and later must pay the entire amount of tax due, including the surcharge, by the regular due date.)

The additional liability will not necessarily be the exact amount of the tax surcharge. For some taxpayers, the surcharge will increase the investment credit or foreign tax credit. In such cases, the additional liability will be less than the amount of the surcharge.

Corporations must deposit the additional tax with an authorized commercial bank or a Federal Reserve Bank. A Federal Tax Deposit Form 503 must accompany this deposit.

In the case of corporations electing to pay their final tax in two installments, if the first installment is due before September 16 and the second installment is due after that date, one-half of the additional tax arising from the surcharge must be paid by September 16. The remaining one-half due is to be paid as part of the second installment on the due date for that installment. (This will apply only to those taxable years ending on April 30 or May 31, 1968.)

3. Trusts filing Form 990-T.—Trusts taxable at individual rates use the tax computation schedule above.

4. Tax Surcharge for Corporations.—The 10% tax surcharge for corporations is effective January 1, 1968. The surcharge may be computed using the following formula:

$$\text{Amount on lines 5(a) and 10(a)} \times 10\% \times \frac{\text{No. days in taxable year after 12/31/67}}{\text{No. days in taxable year}}$$

At the option of the corporation, the surcharge may be computed by multiplying lines 5(a) and 10(a) by the applicable rate in the following table.

Taxable Year		Applicable rate
Beginning in 1967	Ending in 1968	
Feb. 1	Jan. 31	.00849315
Mar. 1	Feb. 29	.01639344
Apr. 1	Mar. 31	.02486339
May 1	Apr. 30	.03306011
June 1	May 31	.04153005
July 1	June 30	.04972678
Aug. 1	July 31	.05819672
Sept. 1	Aug. 31	.06666667
Oct. 1	Sept. 30	.07486339
Nov. 1	Oct. 31	.08333333
Dec. 1	Nov. 30	.09153005

Corporations having a 52-53-week taxable year must use the formula to compute their surcharge.

5. Computation of investment credit and foreign tax credit.—In determining the limitation on the amount of the allowable investment credit and foreign tax credit, the term "tax" includes the amount of tax surcharge shown on line 5.

Taxpayers which have filed their return without considering the surcharge do not have to attach Form 1118 or 3468 unless the credit has increased as a result of the tax surcharge.

6. Tax Rate Schedule for Trusts Taxable at Individual Rates

If amount on line 1 is:	Enter on line 2:
Not over \$500	14% of the amount on line 1
Over:	
\$500 but not over \$1,000	\$70 + 15% of excess over \$500
\$1,000 but not over \$1,500	\$145 + 16% of excess over \$1,000
\$1,500 but not over \$2,000	\$225 + 17% of excess over \$1,500
\$2,000 but not over \$4,000	\$310 + 19% of excess over \$2,000
\$4,000 but not over \$6,000	\$690 + 22% of excess over \$4,000
\$6,000 but not over \$8,000	\$1,130 + 25% of excess over \$6,000
\$8,000 but not over \$10,000	\$1,630 + 28% of excess over \$8,000
\$10,000 but not over \$12,000	\$2,190 + 32% of excess over \$10,000
\$12,000 but not over \$14,000	\$2,830 + 36% of excess over \$12,000
\$14,000 but not over \$16,000	\$3,550 + 39% of excess over \$14,000
\$16,000 but not over \$18,000	\$4,330 + 42% of excess over \$16,000
\$18,000 but not over \$20,000	\$5,170 + 45% of excess over \$18,000
\$20,000 but not over \$22,000	\$6,070 + 48% of excess over \$20,000
\$22,000 but not over \$24,000	\$7,030 + 50% of excess over \$22,000
\$24,000 but not over \$26,000	\$8,030 + 53% of excess over \$24,000
\$26,000 but not over \$28,000	\$9,030 + 55% of excess over \$26,000
\$28,000 but not over \$30,000	\$10,030 + 58% of excess over \$28,000
\$30,000 but not over \$32,000	\$11,030 + 60% of excess over \$30,000
\$32,000 but not over \$34,000	\$12,030 + 62% of excess over \$32,000
\$34,000 but not over \$36,000	\$13,030 + 64% of excess over \$34,000
\$36,000 but not over \$38,000	\$14,030 + 66% of excess over \$36,000
\$38,000 but not over \$40,000	\$15,030 + 68% of excess over \$38,000
\$40,000 but not over \$42,000	\$16,030 + 69% of excess over \$40,000
\$42,000 but not over \$44,000	\$17,030 + 70% of excess over \$42,000
\$44,000 but not over \$46,000	\$18,030 + 70% of excess over \$44,000
\$46,000 but not over \$48,000	\$19,030 + 70% of excess over \$46,000
\$48,000 but not over \$50,000	\$20,030 + 70% of excess over \$48,000
\$50,000 but not over \$52,000	\$21,030 + 70% of excess over \$50,000
\$52,000 but not over \$54,000	\$22,030 + 70% of excess over \$52,000
\$54,000 but not over \$56,000	\$23,030 + 70% of excess over \$54,000
\$56,000 but not over \$58,000	\$24,030 + 70% of excess over \$56,000
\$58,000 but not over \$60,000	\$25,030 + 70% of excess over \$58,000
\$60,000 but not over \$62,000	\$26,030 + 70% of excess over \$60,000
\$62,000 but not over \$64,000	\$27,030 + 70% of excess over \$62,000
\$64,000 but not over \$66,000	\$28,030 + 70% of excess over \$64,000
\$66,000 but not over \$68,000	\$29,030 + 70% of excess over \$66,000
\$68,000 but not over \$70,000	\$30,030 + 70% of excess over \$68,000
\$70,000 but not over \$72,000	\$31,030 + 70% of excess over \$70,000
\$72,000 but not over \$74,000	\$32,030 + 70% of excess over \$72,000
\$74,000 but not over \$76,000	\$33,030 + 70% of excess over \$74,000
\$76,000 but not over \$78,000	\$34,030 + 70% of excess over \$76,000
\$78,000 but not over \$80,000	\$35,030 + 70% of excess over \$78,000
\$80,000 but not over \$82,000	\$36,030 + 70% of excess over \$80,000
\$82,000 but not over \$84,000	\$37,030 + 70% of excess over \$82,000
\$84,000 but not over \$86,000	\$38,030 + 70% of excess over \$84,000
\$86,000 but not over \$88,000	\$39,030 + 70% of excess over \$86,000
\$88,000 but not over \$90,000	\$40,030 + 70% of excess over \$88,000
\$90,000 but not over \$92,000	\$41,030 + 70% of excess over \$90,000
\$92,000 but not over \$94,000	\$42,030 + 70% of excess over \$92,000
\$94,000 but not over \$96,000	\$43,030 + 70% of excess over \$94,000
\$96,000 but not over \$98,000	\$44,030 + 70% of excess over \$96,000
\$98,000 but not over \$100,000	\$45,030 + 70% of excess over \$98,000
\$100,000	\$55,490 + 70% of excess over \$100,000

7. Tax Surcharge for trusts taxable at individual rates.—The 10% tax surcharge for trusts taxable at individual rates is effective April 1, 1968. The tax surcharge may be computed by multiplying line 4 by the applicable rate in the following table:

Taxable Year		Applicable rate
Beginning in 1967	Ending in 1968	
May 1	Apr. 30	.00819672
June 1	May 31	.01666667
July 1	June 30	.02486339
Aug. 1	July 31	.03333333
Sept. 1	Aug. 31	.04180328
Oct. 1	Sept. 30	.05000000
Nov. 1	Oct. 31	.05848995
Dec. 1	Nov. 30	.06666667

Trusts which have filed their return without considering the surcharge must complete Form 1120-FY and send it to Internal Revenue when they pay their additional tax due on September 16, 1968.

U.S. GOVERNMENT PRINTING OFFICE: 1968-O-312-001

FORM **3468**U.S. Treasury Department
Internal Revenue Service**Computation of Investment Credit**TO BE ATTACHED TO YOUR TAX RETURN
For calendar year 1968 or other taxable year beginning**1968**

1968, ending 19

Name

Identifying number as shown on
page 1 of your tax return**1 Investment in new and used property including any investment in suspension period property**

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Investment (Column 2 x column 3)
NEW PROPERTY	(a)	4 or more but less than 6		33½	
	(b)	6 or more but less than 8		66½	
	(c)	8 or more		100	
USED PROPERTY (See Instructions for dollar limitation)	(d)	4 or more but less than 6		33½	
	(e)	6 or more but less than 8		66½	
	(f)	8 or more		100	

2 Total investment—Add lines 1(a) through (f)**3** (a) Amount of investment on line 2 which is attributable to suspension period property(b) Amount of exemption from suspension period property (cost of suspension period property
in column 2, line 1, which is selected to be treated as qualified prop-
erty—not to exceed \$20,000 less any amount selected in prior years)

(c) Enter in column 2 below the amount of investment on line 3(b) according to life years:

(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Column 2 x column 3
4 or more but less than 6		33½	
6 or more but less than 8		66½	
8 or more		100	

(d) Total of column 4

4 Line 3(a) less line 3(d)**5** Total qualified investment—Line 2 less line 4**6** Tentative investment credit—7% of line 5 (3% for public utility property)**7** Carryback and carryover of unused credit(s) (attach computation)**8** TOTAL—Add lines 6 and 7**LIMITATION****9** (a) Individuals—Enter amount from line 12(c), page 1, Form 1040

(b) Estates and trusts—Enter amount from line 27, page 1, Form 1041

(c) Corporations—Enter amount from line 7, Tax Computation Schedule, Form 1120

10 Individuals, estates and trusts: (a) Foreign tax credit

(b) Retirement income credit

11 Total—Add lines 10(a) and (b)**12** Line 9 less line 11

(Married persons filing separately, affiliated groups, estates and trusts, see instruction 13)

13 (a) Enter amount on line 12 or \$25,000, whichever is lesser

(b) If line 12 exceeds \$25,000, enter 50% of the excess

14 Total—Add lines 13(a) and (b)**15** Less 7% of line 4 (3% for public utility property)**16** Line 14 less line 15**17** Investment credit—Enter amount on line 8 or line 16, whichever is lesser**SCHEDULE A**

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		\$	\$	

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit must attach this form to its income tax return. Partnerships must complete the information set forth in Schedule K of Form 1065. Small business corporations must attach a statement to their returns showing the allocation of investment (including any investment in suspension period property) to the shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment (including any investment in suspension period property) among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more for the first year such property is placed in service.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property, (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, etc., or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

The investment credit is not applicable to (1) suspension period property; (2) certain property which is used predominantly outside the United States; (3) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (4) property used by a tax-exempt organization (except where the unrelated business income tax applies); (5) property used by governmental units; (6) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. See section 48(d).

E. Replacement Property.—Where insured property is damaged or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for the investment credit.

F. Recomputed Tax on Early Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be reported on the line provided on your tax return.

G. Carryback and Carryover of Unused Credits.—Any part of an investment credit which may not be used because it exceeds the amount allowable (including an unused credit created by the carryback of a net operating loss) may be carried back 3 years and forward 7. A claim for refund based upon the carryback of an unused investment credit may be made on Form 843 or by filing Form 1040X (individuals) or an amended return for the year to which the unused credit is carried. Taxpayers who desire a tentative (quick) refund may file Form 1045 (individuals) or Form 1139 (corporations).

H. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost of used property does not include the basis of any property traded in unless the trade-in resulted in the recapture of all or any portion of an investment credit previously allowed or in a reduction of an investment credit carryback or carryover. No adjustment for additional first-year depreciation or salvage value is required.

I. Suspension Period Property.—The suspension period is the period which began on October 10, 1966, and ended on March 9, 1967.

Suspension period property is property which would otherwise qualify for the investment credit but does not qualify because it is property—

(1) whose construction, etc., began during the suspension period or began, pursuant to an order placed during such period, before May 24, 1967, or

(2) which was acquired by the taxpayer during the suspension period or acquired by the taxpayer, pursuant to an order placed during such period, before May 24, 1967.

Property referred to in (1) above is suspension period property only to the extent of that portion of the cost attributable to construction, etc., before May 24, 1967.

J. Exemption from Suspension of \$20,000 of Investment.—

A taxpayer may select to exempt from suspension of the investment credit up to \$20,000 of the cost of investment in suspension period property purchased for use in his trade or business. Thus, up to \$20,000 of the cost of such investments which would otherwise be ineligible for the credit may be selected to be treated as qualified property. This exemption applies to property used in a trade or business but not to property used for the production of income.

The \$20,000 exemption from suspension is not an annual exemption but is the total amount of suspension period property which may be selected to be treated as qualified property for all taxable years.

In determining the amount selected to be exempt from suspension period property, the following rules apply:

(1) The cost of used property is determined under the same rules set forth in instruction H. Property inherited, received as a gift, or acquired from certain related parties does not qualify.

(2) Affiliated groups must apportion the \$20,000 exemption among all members.

(3) The \$20,000 limitation applies to a partnership and to each partner.

(4) If a husband and wife file separate returns and each has suspension period property, the exemption for each may not exceed \$10,000.

K. Exceptions to Suspension Period Property.—Section 48(h)

(3) through (13) provides exceptions to the definition of suspension period property. In general, if the following type of property is otherwise qualified it will continue to be eligible for the investment credit: (1) Certain water and air pollution control facilities; (2) certain replacement property; (3) property received in certain transfers; (4) property acquired or constructed, etc., pursuant to a binding contract in existence on and after October 9, 1966; (5) property constructed, etc., if such construction, etc., was begun before October 10, 1966; and (6) property acquired, or constructed, etc., pursuant to certain other legal and economic commitments of the taxpayer.

SPECIFIC INSTRUCTIONS

Line 1. Suspension Period Property.—Although suspension period property is not eligible for the investment credit, the basis of investment in such property must be entered in line 1 since it must be taken into account in lines 3, 4, and 15 in determining the credit allowable for investment in qualified property.

New Property.—Enter the basis of property as described in instructions C and H placed in service during the taxable year.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year. Property inherited, received as a gift, or acquired from certain related parties does not qualify for the investment credit. See instruction H.

Dollar Limitation on Used Property.—In general, the amount of used property (whether or not suspension period property) taken into account may not exceed \$50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account, the amount may not exceed \$25,000. In the case of a partnership the \$50,000 limitation applies to the partnership and to each partner. In the case of a corporation electing not to be taxed, the \$50,000 limitation applies to the corporation and to each shareholder. In the case of affiliated groups, the \$50,000 limitation shall be reduced for each member of the group by apportioning \$50,000 among the members of the group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In case of an estate or trust the amount of investment is apportioned between the estate or trust and the beneficiaries on the basis of income of the estate or trust allocable to each.

Line 9.—Individuals and corporations filing forms other than Forms 1040 and 1120, enter the amount of tax liability shown on your return which is comparable to the amount to be used by a taxpayer using Form 1040 or 1120. For nonresident aliens and foreign corporations, such amount does not include the flat tax of 30 percent imposed by sections 871(a) and 881.

Line 13. Limitation.—If the tax liability (line 12) is \$25,000 or less, the investment credit may not exceed the amount of the tax liability.

If the tax liability exceeds \$25,000, the credit may not exceed \$25,000 plus 50% of the excess.

In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 13(a) and (b) shall be \$12,500 instead of \$25,000. In the case of affiliated groups, the \$25,000 specified on lines 13(a) and (b) shall be reduced for each member of the group by apportioning the \$25,000 among all members. In the case of an estate or trust, the \$25,000 limitation specified on lines 13(a) and (b) shall be reduced to an amount which bears the same ratio to \$25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

Index

A

Accounting periods, 1-3*, 116-118, 153*, 154*, 165*
 Definition, 165*
 Classifications by, 116-118
 Accounts payable, 14-91, 124-142, 148-152, 153*, 181*, 186-189
 Accumulated amortization on intangible assets, 14-58, 124-142, 148-152, 186-189
 Accumulated depletion, 14-58, 124-142, 148-152, 186-189
 Accumulated depreciation, 4*, 14-58, 113, 124-142, 148-152, 186-189
 Active corporation returns defined, 153*
 Additional tax under controlled group provisions, 114-117, 122, 123, 143-147, 153*, 160*
 Advertising, deduction for, 14-25, 124-142, 154*, 186-189
 Affiliated corporations. (*See Consolidated returns.*)
 Allowance for bad debts, 14-25, 124-142, 154*, 186-189
 Alternative tax, 104, 105, 160*, 165*
 Amortization, deduction for, 14-25, 124-142, 154*, 182*, 186-189
 Amortization on intangible assets, accumulated, 14-58, 124-142, 148-152, 186-189
 Annual returns, defined, 154*
 Appropriated retained earnings, 14-25, 124-142, 168*, 185*, 186-189
 Assets and liabilities, by type, 14-25, 124-142, 186-189
 Assets, depletable, 14-58, 124-142, 148-152, 156*, 186-189
 Assets, depreciable, 4*, 8-91, 108-113, 124-142, 148-152, 157*, 186-189
 Assets, intangible, 14-58, 124-142, 148-152, 160*, 161*, 186-189
 Assets, other, 14-25, 124-142, 166*, 186-189
 Assets, other current, 14-91, 124-142, 148-152, 166*, 184*, 186-189
 Assets, other specified current, (historical), 190-195
 Assets, sales or exchanges of, 164*
 Assets (or liabilities), total, 3*, 4*, 8-91, 113, 124-152, 171*, 173-175*, 186-195
 By industry groups, 8-13, 124-141, 148-152
 Consolidated returns, 124-142
 Defined, 171*
 Returns with net income, 20-25, 142
 Size classification, 3*, 26-58, 124-141, 148-152, 168*, 176*, 192-195
 Small Business Corporation returns, 148-152

Assets zero or not reported. (*See Zero assets.*)

B

Bad debt allowance, 14-25, 124-142, 154*, 186-189
 Bad debts, deduction for, 14-25, 124-142, 154*, 182*, 186-189
 Bonds, Government. (*See Government obligations, investment in.*)
 Bonds, notes, mortgages payable (*see also* Short-term debt and Long-term debt), 14-91, 124-142, 163*, 186-189
 Business deductions (*see also* each type of deduction), 14-25, 124-142, 186-189
 Business receipts, 3*, 8-91, 113, 124-142, 148-152, 154*, 155*, 182*, 186-195
 Size classification, 59-91, 168*

C

Calendar year returns, 155*
 Capital assets defined for capital gain purposes, 163*, 164*
 Capital gains or losses:
 Defined, 163*, 183*, 184*
 Net long-term capital gain reduced by net short-term capital loss, 14-25, 104, 105, 114-117, 124-142, 148-152, 186-189
 Taxed at 25 percent, 92-105, 114-117, 122, 123, 159*, 160*, 163*, 165*, 183*, 186-189
 Net short-term capital gain reduced by net long-term capital loss, 14-25, 124-142, 186-189
 Tax treatment of, 163*, 164*
 Capital stock, common or preferred, 14-25, 124-142, 155*, 186-189
 Capital surplus, paid-in or, 14-25, 124-142, 167*, 186-189
 Cash, 14-91, 124-142, 148-152, 155*, 186-189
 Compensation of officers, deduction for, 14-25, 124-142, 155*, 186-189
 Consolidated returns, 1*, 104, 105, 143-147, 155*, 173*, 185
 Constructive taxable income from related foreign corporations, 14-25, 92-103, 106, 107, 124-142, 155*, 164*, 165*, 182*, 186-189

* Asterisk denotes textual reference

Contributions or gifts, deduction for, 14-25, 124-142, 155*, 186-189
 Controlled Foreign Corporations, 92-103, 163*
 Foreign dividend income resulting from foreign taxes deemed paid, 92-103, 106, 107, 158*, 164*, 165*
 Includable income of, 92-103, 106, 107, 159*, 164*, 165*
 Controlled group. (*See Members of controlled groups.*)
 Corporation, defined, 1*
 Cost of goods sold. (*See Cost of sales and operations.*)
 Cost of property used for investment credit, 4*, 26-91, 108-115, 155*, 156*, 186-189
 Cost of sales and operations, deductions for, 3*, 8-91, 124-142, 148-152, 156*, 182*, 186-189
 Cost of treasury stock, 14-25, 124-142, 156*, 186-189
 Credits:
 Estimated tax payments, 5*, 92-105, 116-123
 Foreign tax, 3*, 8-13, 26-105, 113-123, 158*, 159*, 182*, 183*
 Investment, 3*, 4*, 6*, 8-105, 108-142, 161*, 177-180, 183*, 186-189
 Payments with applications for extension of filing time, 116-123, 167*
 U. S. tax paid on nonhighway gas and lubricating oil, 92-103, 116-123, 148-152, 156*
 Current liabilities, other, 14-91, 124-142, 148-152, 166*, 184*, 186-189
 Current liabilities, specified, (historical), 185*, 190-195

D

Deductions (*see also* each type of deduction):
 Business, 14-25, 124-142, 186-189
 Other, 3*, 14-25, 124-142, 166*, 184*, 186-189
 Statutory special, 5*, 92-103, 106, 107, 114-117, 119-121, 124-142, 159*, 160*, 165*, 169*, 170*, 186-189
 Total, 3*, 14-25, 124-142, 171*, 186-189

Deficit, 3*, 14-19, 59-109, 114-123, 143-152, 164*, 165*, 177-180, 184
 Size classification, 106-109

Delinquent returns included, 173*

Depletable assets, 14-58, 124-142, 148-152, 156*, 186-189

Depletion, accumulated, 14-58, 124-142, 148-152, 186-189

Depletion, deduction for, 14-25, 124-142, 156*, 186-189

Depreciable assets (*see also* Cost of property used for investment credit), 4*, 8-91, 108-113, 124-142, 148-152, 157*, 186-189

Depreciation accumulated, 4*, 14-58, 113-124-142, 148-152, 186-189

Depreciation, deduction for, 4*, 8-91, 108-112, 124-142, 148-152, 157*, 182*, 186-189

Distribution to stockholders:
 Cash and property except own stock, 8-91, 106, 107, 124-152, 177-180, 186-195
 Corporation's own stock, 14-25, 124-142, 186-189
 Defined, 157*
 Form 1120S, 148-152

Dividends paid. (*See* Distributions to stockholders.)

Dividends paid on certain public utility stock, deduction for, 5*, 92-103, 106, 107, 119-121, 124-142, 160*, 170*, 186-189

Dividends received:
 Deduction for, 5*, 92-103, 106, 107, 114-117, 119-121, 124-147, 169*, 182*, 186-189
 Foreign dividend income resulting from foreign taxes deemed paid, 92-103, 106, 107, 158*, 164*, 165*
 From domestic corporations, 14-25, 106, 107, 114-117, 124-147, 157*, 158*, 182*, 186-189
 From foreign corporations, 14-25, 106, 107, 114, 115, 124-142, 158*, 182*, 186-189
 Includable income of Controlled Foreign Corporations, 92-103, 106, 107, 159*, 164*, 165*
 Other, 106, 107, 166*

Domestic dividends, 14-25, 106, 107, 114-117, 124-147, 157*, 158*, 182*, 186-189

E

Employee benefit plans, other, deduction for contributions to, 14-25, 124-142, 148-152, 166*, 184*, 186-189

Employee pension, profit sharing, stock bonus, annuity plans, deduction for contributions to, 14-58, 124-142, 167*, 184*, 186-189

Estimated tax payments, 5*, 92-105, 116-123
 By accounting period, 116-118
 By size of tax after credits, 119-121

Exemption from suspension period property. (*See* Cost of property used for investment credit, and Suspension period property.)

F

Fiscal or noncalendar year returns, 165*

Foreign corporations:
 Constructive taxable income from related foreign corporations, 14-25, 92-103, 106, 107, 124-142, 155*, 164*, 165*, 182*, 186-189
 Dividends received from. (*See* Dividends received.)
 Includable income of Controlled Foreign Corporations, 92-103, 106, 107, 159*, 164*, 165*

Foreign dividend income resulting from foreign taxes deemed paid, 92-103, 106, 107, 158*, 164*, 165*

Foreign tax credit, 3*, 8-13, 26-105, 113-123, 158*, 159*, 182*, 183*

Form 1120S. (*See* Small Business Corporations.)

Forms, facsimiles of returns:
 Form 1120: U. S. corporation income tax return, 210
 Schedule D, Form 1120: Gains and losses from sales or exchanges of property, 221
 Form 1120-F: U. S. income tax return of foreign corporation, 223
 Form 1120L: U. S. life insurance company income tax return, 237
 Schedule D, Form 1120L: U. S. life insurance company schedule of gains and losses from sales or exchanges of property, 250
 Form 1120M: U. S. mutual insurance company income tax return, 254
 Form 1120S: U. S. Small Business Corporation income tax return, 262
 Schedule D, Form 1120S: Gains and losses from sales or exchanges of property, 270
 Form 1120-FY: Corporation fiscal year tax computation schedule, 272
 Form 3468: Computation of investment credit, 274

G

Gain, net capital, 163*, 183*, 184*

Gain, net, sales of noncapital assets, 14-25, 124-142, 164*, 184*, 186-189

Gifts, deductions for contributions or, 14-25, 124-142, 155*, 186-189

Government obligations, investment in, 14-91, 124-142, 148-152, 162*, 186-195

Gross receipts from sales and operations. (*See* Business receipts.)

H

Historical statistics, 185-195
 By industry groups, 190, 191
 By size of total assets, 192-195
 Number of returns by type, 185

I

Inactive corporation returns, 3*, 159*, 166*, 175*, 185

Includable income of Controlled Foreign Corporations, 92-103, 106, 107, 159*, 164*, 165*

Income. (*See* Income subject to tax, Net income or deficit, and each type of receipt.)

Income resulting from foreign taxes deemed paid, 92-103, 106, 107, 158*, 164*, 165*

Income subject to tax (*see also* Statutory special deductions), 3*, 8-105, 113-121, 124-142, 148-152, 159*, 160*, 165*, 183*, 186-189
 By industry groups, 92-103
 By size of income tax, before or after credits, 114, 115, 119-123
 By size of income taxed at normal tax and surtax rates, 104, 105
 By type of tax, 104, 105
 Defined, 159*, 160*
 Real estate investment trusts, 160*
 Regulated investment companies, 160*
 Small Business Corporation returns, 92-103, 148-152, 159*

Income tax, 3*, 8-105, 108-152, 159*, 160*, 170*, 177-180, 183*, 186-195
 Additional tax under controlled group provisions, 114-117, 122, 123, 143-147, 153*, 160*
 After foreign tax or investment credits, 3*, 4*, 92-105, 108-113, 116-123, 160*
 Alternative tax, 104, 105, 160*, 165*
 Due, 116-123, 170*
 Estimated tax payments, 5*, 92-105, 116-123
 From recomputing prior year investment credit, 92-105, 113-123, 160*, 170*, 171*, 186-189
 Historical, 186-195
 Normal tax and surtax, 92-103, 106-109, 114-117, 122, 123, 159*, 160*
 Overpayment, 116-123, 171*
 Payments with applications for extension of filing time, 116-123, 167*
 Rates, 160*
 Refund, 119-121
 Regular tax, 104, 105, 160*
 Surcharge, 3*, 5*, 14-105, 13-121, 124-142, 148-152, 170*, 186-189
 Table classifications. (*See* Guide to tables, page V.)

Income taxed at normal tax and surtax rates, 92-103, 106-109, 114-117, 122, 123, 159*, 160*
 Size classification, 104-109

Income taxed through shareholders. (*See* Small Business Corporations.)

Industrial classification described, 6*, 160*, 198-208*

Industry statistics, 8-103, 110-112, 142-152, 177-180, 190, 191

By size of business receipts, 59-91

By size of total assets, 26-58, 124-141, 148-152

Sampling variability of estimates, 177-180

Insurance companies:

Life (Form 1120L), 92-103, 160*, 165*, 171*, 183*, 184*

Mutual (Form 1120M), 92-103, 165*, 171*, 184*

Intangible assets, 14-58, 124-142, 148-152, 160*, 161*, 186-189

Interest paid, deduction for, 14-91, 124-142, 148-152, 161*, 186-189

Interest received:

On Government obligations:

United States, 14-25, 124-142, 161*, 186-189

State and local, 14-25, 124-142, 161*, 186-189

Other, 14-25, 124-142, 166*, 186-189

Inventories, 14-91, 124-142, 148-152, 161*, 186-195

Investment credit, 3*, 4*, 6*, 8-105, 108-142, 161*, 177-180, 183*, 186-189

By industry group, 8-13, 92-103, 177-180

By size of income taxed at normal tax and surtax rates, 104, 105

Cost of property used for, 4*, 26-91, 108-115, 155*, 156*, 186-189

Investment credit carryover, 4*, 108-117, 161*, 162*, 172*, 186-189

Investment credit greater than tentative investment credit, 110-115

Investment qualified for credit, 4*, 108-113, 161*, 162*, 170*, 183*, 186-189

Size classification, 113

Tentative investment credit, 4*, 108-115, 171*, 172*, 186-189

Unused, 4*, 108-117, 122, 123, 162*, 172*, 186-189

Investment qualified for credit, 4*, 108-113, 161*, 162*, 170*, 183*, 186-189

Investments:

Government obligations, 14-91, 124-142, 148-152, 162*, 186-195

Other, 14-58, 124-142, 148-152, 166*, 167*, 184*, 186-189

L

Land, 14-58, 124-142, 148-152, 162*, 186-189

Law, changes in, affecting 1968 statistics, 5*, 6*

Liabilities (*see also* each type of liability), 14-91, 124-142, 148-152, 186-189

Other, 14-25, 124-142, 167*, 184*, 186-189

Liabilities--Continued

Other current, 14-91, 124-142, 148-152, 166*, 184*, 186-189

Specified current (historical), 190-195

Total. (*See* Assets (or liabilities), total.)

Life insurance companies, 92-103, 160*, 165*, 171*, 183*, 184*

Loans from stockholders, 14-25, 124-142, 162*, 183*, 186-189

Loans to stockholders, 14-58, 124-142, 148-152, 162*, 183*, 186-189

Long-term debt (historical), 183*, 190-195

Loss:

Business. (*See* Deficit, and Net income or deficit.)

Carryover. (*See* Net operating loss deduction.)

Net, noncapital assets, 14-25, 124-142, 164*, 184*, 186-189

Net operating. (*See* Net operating loss deduction.)

M

Members of controlled groups, 143-147

Type of controlled group relationship, 143-147

Mortgage and real estate loans, 14-25, 124-142, 148-152, 163*, 183*, 186-189

Mortgages, notes, and bonds payable (*see also* Short-term debt and Long-term debt), 14-91, 124-142, 163*, 186-189

Mutual insurance companies (Form 1120M), 92-103, 165*, 171*, 184*

Mutual savings banks with separate life insurance departments, 160*

N

Net capital assets, except land (historical), 183*, 190-195

Net capital gains, 163*, 183*, 184*

Net gain or loss, noncapital assets, 14-25, 124-142, 164*, 184*, 186-189

Net income (or deficit):

After tax, 3*, 14-25, 164*

By accounting period, 2*, 3*, 116-118

By industry groups, 8-13, 92-103, 143-152, 177-180, 190, 191

By size of business receipts, 59-91

By size of income tax before or after credits, 114, 115, 119-123

By size of income taxed at normal tax and surtax rates, 104-109

By size of investment credit, 113

By size of total assets, 3*, 26-58, 148-152, 192-195

Consolidated returns, 124-142

Defined, 159*, 160*, 164*, 165*, 184*

Historical, 184*, 186-195

Small Business Corporation returns, Form 1120S, 92-103, 148-152, 165*, 186-189

Net long-term capital gain reduced by net short-term capital loss (*see also* Net capital gains), 14-25, 104, 105, 114-117, 124-142, 148-152, 186-189

Net long-term capital gain taxed at 25 percent, 92-105, 114-117, 122, 123, 159*, 160*, 163*, 165*, 183*, 186-189

Net loss, noncapital assets, 14-25, 124-142, 164*, 184*, 186-189

Net operating loss:

Carryback excluded, 169*

Carryover, 92-103, 106, 107, 114-117, 119-121, 124-142, 169*, 184*, 186-189

Definition, 169*, 184*

Net profit (or net loss). (*See* Net income.)

Net short-term capital gain, reduced by net long-term capital loss (*see also* Net capital gains), 14-25, 124-142, 186-189

Net worth, 8-13, 26-91, 148-152, 165*, 190-195

Noncalendar year returns. (*See* Accounting periods.)

Nontaxable returns, 165*

Normal tax and surtax. (*See* Income tax.)

Notes and accounts receivable, 14-91, 124-142, 148-152, 165*, 184*, 186-189

Notes, mortgages, and bonds payable, 14-91, 124-142, 163*, 186-189

Number of returns (*see also* in each table by specific classification), 1-4*, 166*, 175*, 185

Sampling variability, 177*

O

Overpayment of tax, 116-123, 171*

P

Paid-in or capital surplus, 14-25, 124-142, 167*, 186-189

Part-year returns, 1*, 2*, 167*

Payments of estimated tax, 5*, 92-105, 116-123

Payments with applications for extension of filing time, 116-123, 167*

Pension, profit sharing, stock bonus, and annuity plans, deduction for contributions, 14-58, 124-142, 167*, 184*, 186-189

Q

Qualified investment, investment credit. (*See* Investment qualified for credit.)

R

Rates of tax, 160*

Real estate investment trusts, 116, 117, 154*, 160*

Receipts, business, 3*, 8-91, 113, 124-142, 148-152, 154*, 155*, 182*, 186-195

Receipts, other, 3*, 14-25, 124-142, 167*, 186-189

Receipts, total, 3*, 8-58, 114, 115, 119-121, 124-152, 171*, 172*, 177-180, 186-195

Refund of tax, 119-121

Regular tax and alternative tax, 104, 105, 160*, 165*

Regulated investment companies, 116, 117, 154*, 160*

Rent paid on business property, deduction for, 14-25, 124-142, 167*, 186-189

Rents received, 14-25, 124-142, 186-189

Repairs, deduction for, 14-25, 124-142, 168*, 186-189

Reserves:

- Bad debts allowance, 14-25, 124-142, 154*, 186-189
- For depletable, depreciable and intangible assets. (*See* Accumulated depreciation, Accumulated amortization on intangible assets, and Accumulated depletion.)
- Surplus. (*See* Retained earnings, appropriated.)

Retained earnings, appropriated, 14-25, 124-142, 168*, 185*, 186-189

Retained earnings, unappropriated, 14-25, 124-142, 168*, 185*, 186-189

Return forms. (*See* Forms, facsimiles of returns.)

Returns:

- Form 1120S. (*See* Small Business Corporations.)
- Other than Form 1120S, 92-109, 113-117, 119-123, 168*
- Part year, 2*
- Used for this report, 1*, 173*
- With income tax, 114-123
- With net income, 3*, 4*, 8-13, 20-25, 59-103, 106-109, 116, 117, 122, 123, 142, 168*, 185, 188, 189
- Without net income, 3*, 122, 123, 168*, 185

Royalties received, 14-25, 124-142, 168*, 186-189

S

Sales or exchanges of capital assets. (*See* Net capital gains.)

Sales or exchanges of noncapital assets. (*See* Net gain or loss, noncapital assets.)

Sample, description of and limitations of the data, 1*, 173-180*

Sampling variability, 173-180*

Short-term debt (historical), 185*

Size distributions:

- Business receipts, 59-91, 168*
- Deficit, 106-109
- Income tax after credits, 119-123
- Income tax before surcharge and credits, 114, 115
- Income taxed at normal tax and surtax rates, 104-109
- Investment credit, 113
- Total assets, 3*, 124-141, 148-152, 168*, 176*, 192-195

Small Business Corporations, Form 1120S, 1*, 92-103, 110-112, 148-152, 159*, 160*, 165*, 166*, 168*, 169*, 182*, 183*, 186-189

Source Book of *Statistics of Income*, 181*

Statutory special deductions, 4*, 5*, 92-103, 106, 107, 114-117, 119-121, 124-142, 159*, 160*, 165*, 169*, 170*, 186-189

Stock, capital, 14-25, 124-142, 155*, 186-189

Stock, treasury, cost of, 14-25, 124-142, 156*, 186-189

Stock dividends. (*See* Distributions to stockholders.)

Subsidiaries, number in consolidated returns, 1*, 104, 105, 143-147, 173*, 185

Surcharge (*see also* Income tax), 3*, 14-105, 113-121, 124-142, 148-152, 170*, 186-189

Surplus, paid-in or capital, 14-25, 124-142, 167*, 186-189

Surtax exemption, 153*

Suspension period property (*see also* Investment qualified for credit) 108, 109, 156*, 162*, 170*

T

Tax, income. (*See* Income tax.)

Tax due, 116-123, 170*

Tax-exempt interest, 14-25, 124-142, 161*, 186-189

Tax return forms. (*See* Forms, facsimiles of returns.)

Tax from recomputing prior year investment credit, 92-105, 113-117, 119-123, 160*, 170*, 171*, 186-189

Taxable income. (*See* Income subject to tax.)

Taxes paid, deduction for, 14-91, 124-142, 148-152, 171*, 186-189

Tentative investment credit, 4*, 108-115, 171*, 172*, 186-189

Total assets, 3*, 4*, 8-91, 113, 124-152, 171*, 173-175*, 186-195

- Size of total assets, 26-58

Total deductions, 3*, 14-25, 124-142, 171*, 186-189

Total liabilities, 14-25, 124-142, 171*, 186-189

Total receipts, 3*, 8-58, 114, 115, 119-121, 124-152, 171*, 172*, 177-180, 186-195

Total receipts less total deductions, 14-25, 124-142, 186-189

U

Unappropriated retained earnings. (*See* Retained earnings.)

Unused investment credit, 4*, 108-117, 122, 123, 162*, 172*, 186-189

W

Western Hemisphere Trade Corporation deduction, 5*, 92-103, 106, 107, 119-121, 124-142, 170*, 186-189

Wholly tax-exempt interest, 14-25, 124-142, 161*, 186-189

Z

Zero assets defined, 172*

DOES NOT CIRCULATE

