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## U.S.

# Business

# TAX RETURNS



- SOLE PROPRIETORSHIPS
- PARTNERSHIPS
- CORPORATIONS

with accounting periods ended  
July 1957-June 1958

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# Statistics of Income / 1957-58

U.S. *Business*

TAX RETURNS

- Sole Proprietorships
- Partnerships
- Corporations

*Prepared under the direction of the  
Commissioner of Internal Revenue  
by the Statistics Division*



U.S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE  
Publication No. 438 (1960)

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
WASHINGTON : 1960

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington 25, D.C. - Price 35 cents (paper cover)

## LETTER OF TRANSMITTAL

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TREASURY DEPARTMENT,  
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,  
*Washington, D. C., February 10, 1960.*

SIR: I am transmitting the *U. S. Business Tax Returns* in the Statistics of Income series for 1957-58.

The purpose of this report is to present, in one volume, summary information for sole proprietorships, partnerships, and corporations. The source data are returns and schedules filed for accounting periods ended July 1957 through June 1958.

Sole proprietorship and partnership data will not be published elsewhere for this income year. However, numerous tables covering additional topics from the corporation returns are contained in the complete report, *Statistics of Income-1957-58, Corporation Income Tax Returns*.

This is the first publication of U. S. Business Tax Returns. A more detailed report is planned for income year 1958-1959.

Respectfully,

DANA LATHAM,  
*Commissioner of Internal Revenue.*

HONORABLE ROBERT B. ANDERSON,  
*Secretary of the Treasury.*

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## U.S. BUSINESS TAX RETURNS, 1957-58

This report marks the beginning of annual tabulations for unincorporated businesses engaged in all types of business activity. Not only are income data for sole proprietorships and partnerships assembled in one volume, but also, for convenience, there are included certain corporate statistics, summarized from the more detailed tables in the complete report, *Statistics of Income, 1957-58, Corporation Income Tax Returns*. For subsequent years, a *U. S. Business Tax Returns* volume will be prepared by the Internal Revenue Service and sold by the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

Represented are about 10,650,000 business organizations. Sole proprietorships number 8,738,000, partnerships 971,000, and corporation returns 940,000. The number of active corporations is somewhat higher than the 940,000 returns shown herein, as data for an additional 13,500 subsidiary companies are included (and cannot be identified separately) in the consolidated tax returns filed for affiliated groups of companies.

If the reader is interested in "small" business, he may wish to combine the material for over 9,700,000 sole proprietorships and partnerships with that for the smaller corporations, such as the 821,000 corporation returns in table 8 with total assets under \$1,000,000.

A few important items are emphasized in this report: Number, business receipts, and net profit or net income. Also, for partnerships and corporations, gross profit is tabulated. Nine tables are presented—three each for sole proprietorships, partnerships, and corporation returns. The first table for each of these three forms of organization (tables 1, 4, and 7) contains rather detailed industrial groups. The second table in each set (tables 2, 5, and 8) presents a significant gross size classification—sole proprietorships and partnerships are classified by size of business receipts and corporation returns by size of total assets. The third table in each set (tables 3, 6, and 9) presents a frequency by size of net profit or income. The data in the second and third set of tables are also classified by industry.

### PROFITS

Eight out of ten unincorporated businesses reported a net profit and six of every ten corporation returns showed a net income for the income year 1957-58. For unincorporated businesses, there were 7,874,000 with net profits totaling \$32 billion and 1,835,000 with net losses of \$3.5 billion. For returns of active corporations, there were 573,000 with net incomes equaling \$49 billion and 367,000 with deficits of \$4 billion.

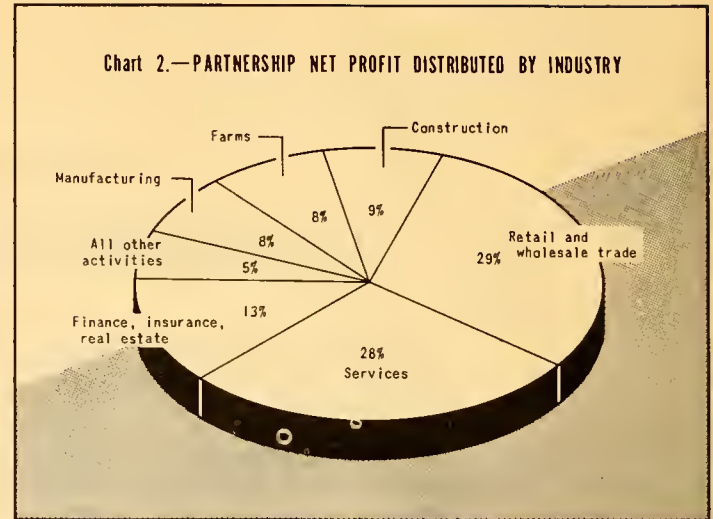
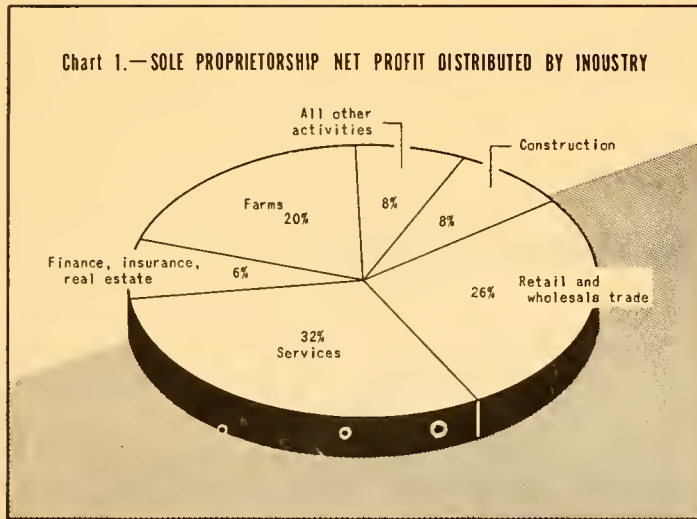
As shown in tables 1, 4, and 7, large amounts of profits were reported for certain industries. For unincorporated businesses with net profit, the 3,600,000 engaged in trade and services accounted for 58 percent of the \$32 billion net profit. For active corporations with net income, the 87,600 returns for manufacturing accounted for 49 percent of the \$49 billion net income.

Some industries, notably construction, had a better profit record than others. In the construction industry, 93 percent of the unincorporated businesses showed a net profit. For corporation returns, firms

engaged in finance, insurance, and real estate had the most successful year. In this industry, 64 percent of the corporation returns showed a net income. On the other hand, mining and quarrying was a more risky activity. Over half of the corporation returns for mining and quarrying showed a deficit. Unincorporated mines and quarries did somewhat better—over 60 percent had a net profit.

For all profitable firms, 78 percent reported a net profit or income of less than \$5,000 (see tables 3, 6, and 9). This percentage is influenced by the large number of sole proprietorships with relatively low profits. Not only did 84 percent of the profitable sole proprietorships have a net profit of less than \$5,000, but 55 percent had a net profit of less than \$2,000. Slightly less than half of both partnerships and corporation returns showed a net profit or income under \$5,000.

Charts 1, 2, and 3 give the percentage distribution of net profit or income among various industrial activities for sole proprietorships, partnerships, and corporations.



**BUSINESS RECEIPTS**

Receipts from business activity aggregated \$931 billion for 1957-58. As would be expected, a large portion, \$685 billion, was reported on active corporation returns. The receipts of manufacturing and trade, reported on 444,000 returns, comprised 81 percent of the corporate business receipts. Trade is also an important activity in the sole proprietorship and partnership areas. Over half of the \$246 billion business receipts of unincorporated businesses was applicable to trade.

By far the largest number of businesses was in the agriculture, forestry, and fishery group, which is predominantly farming and related activities. Of the 3,614,000 businesses in this group, 3,453,000 were sole proprietorships with business receipts of nearly \$24 billion.

Table A contains a summary of the receipts of U. S. businesses, for eight broad industry categories. Tables 2 and 5 for unincorporated businesses present receipts for 22 more detailed industries, classified by size of business receipts. The industrial detail in tables 2 and 5 is presented for returns with net profit, and returns with net loss are shown in

aggregate. Table 8, for active corporation returns, presents business receipts classified by the eight broad industry categories used for table A. The corporate material is classified by size of total assets, a significant gross size classification available from the complete report, *Statistics of Income, 1957-58, Corporation Income Tax Returns.*

**GROWTH**

Unincorporated businesses increased 29 percent in number in the ten-year period 1947-48 to 1957-58. Moreover, the business receipts of sole proprietorships and partnerships increased 53 percent during the same period. For both types of organizations, the increase in business receipts for the service industries was over 95 percent. The number of unincorporated businesses engaged in services increased 57 percent during the same ten-year period. Data for each intervening year in this period are not available for sole proprietorships and partnerships.

Table A.—SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS: NUMBER AND BUSINESS RECEIPTS, BY INDUSTRY, 1957-58

Industry	Sole proprietorships		Partnerships		Corporations	
	Number <sup>1</sup>	Business receipts (Million dollars)	Number <sup>2</sup>	Business receipts (Million dollars)	Number <sup>3</sup>	Business receipts (Million dollars)
All industries.....	8,737,665	162,687	970,627	83,430	940,147	684,883
Agriculture, forestry, and fishery.....	3,452,851	23,498	148,910	4,323	11,833	2,858
Mining and quarrying.....	33,075	1,164	15,383	1,337	12,675	11,108
Construction.....	598,418	13,589	65,945	7,535	53,576	26,675
Manufacturing.....	170,395	6,248	51,870	8,237	138,566	327,539
Transportation, communication, and other public utilities.....	295,561	3,683	16,873	1,057	37,763	54,443
Trade.....	1,870,401	89,312	331,074	47,048	305,117	229,076
Finance, insurance, real estate.....	425,156	5,057	170,180	5,253	276,935	15,668
Services.....	1,825,599	19,533	155,230	8,292	90,597	17,329
Nature of business not allocable.....	66,209	602	15,162	347	13,085	186

<sup>1</sup>Number of businesses and farms of sole proprietorships, based on schedules filed with individual income tax returns.

<sup>2</sup>Number of active partnerships.

<sup>3</sup>Number of returns filed for active corporations.

NOTE: Amounts are rounded and may not add to total.

Unincorporated business	Percent increase, 1947-48 to 1957-58	
	Number	Business receipts
Sole proprietorships.....	32	61
Partnerships.....	9	41

The number of corporation returns increased 70 percent from 1947-48 to 1957-58. The business receipts of corporations, like those of unincorporated business organizations, increased substantially, 94 percent, from 1947-48 to 1957-58.

Table B shows the number and the business receipts for each type of organization for the three income years, 1957-58, 1953-54, and 1947-48.



Table B.—SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS: NUMBER AND BUSINESS RECEIPTS 1957-58, 1953-54, AND 1947-48

Form of organization	Number <sup>1</sup>			Business receipts (Million dollars)		
	1957-58	1953-54	1947-48	1957-58	1953-54	1947-48
Total.....	10,648,439	9,371,078	8,064,969	931,000	756,898	514,172
Sole proprietorships....	8,737,665	7,714,512	6,624,300	162,687	143,792	101,124
Partnerships.....	970,627	958,591	888,862	83,430	78,539	59,253
Corporations.....	940,147	697,975	551,807	684,883	534,568	353,794

<sup>1</sup>Number of businesses and farms of sole proprietorships, based on schedules filed with individual income tax returns; number of active partnerships; number of returns filed for active corporations, including consolidated returns of affiliated groups.

NOTE: Amounts are rounded and may not add to total.

Sources for 1953-54 and 1947-48:

Sole proprietorships—Statistics of Income for 1953, Part 1, p. 46; Statistics of Income for 1947, Part 1, p. 190.

Partnerships—Statistics of Income, 1953, Partnership Returns, p. 16 and p. 48 (for 1947).

Corporations—Statistics of Income for 1953, Part 2, p. 37; Statistics of Income for 1947, Part 2, p. 86.

SOURCES OF THE DATA

Financial data for this report were obtained from returns and schedules filed for income year 1957-58. Different terms are used on the returns and schedules applicable to sole proprietorships, partnerships, and corporations to describe items similar in nature. Throughout this report, where such items have the same basic definition, one name has been employed. An example is "Business receipts." This term is used to describe what is labeled total receipts on the business schedule of Form 1040, gross receipts on Form 1065, and gross sales and gross receipts from operations on Form 1120.

The tax laws and regulations prescribe varying treatment of income and deduction items includable in computing sole proprietorship net profit, partnership net profit, and corporation net income. Net profit and net income, therefore, are not strictly comparable.

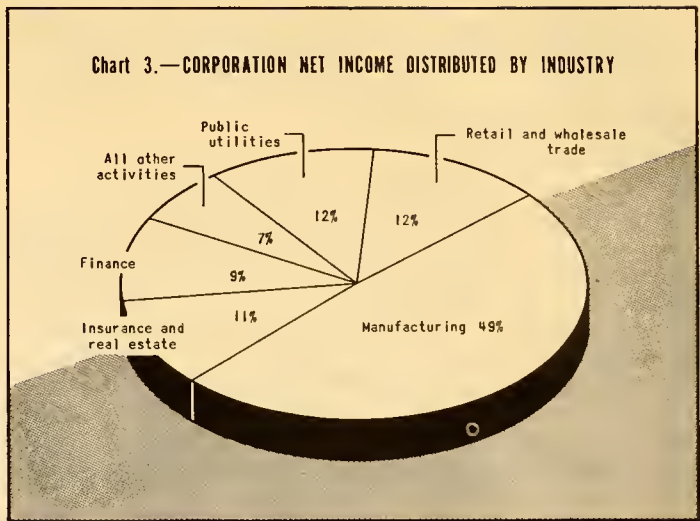
Returns and Schedules Used

**Sole proprietorships.**—An individual income tax return must be filed by every citizen and resident alien who receives \$600 or more gross income (\$1,200 if over 65 years of age) and by every person, subject to the self-employment tax, who had self-employment income of \$400 or more. Financial data pertaining to sole proprietorships were obtained from the business schedule C and the farm schedule F filed with the Form 1040.

**Partnerships.**—Although a partnership is not taxed as an entity, it is required to file an information return, Form 1065. Each individual partner is taxed on his distributive share of the total partnership income, whether or not it is actually distributed. For Federal income tax purposes, a partnership can be a syndicate, joint venture, pool, or other unincorporated organization which carries on any business or venture, and which is not, within the meaning of the Internal Revenue Code, a trust, estate, or corporation.

**Corporation returns.**—Domestic and resident foreign corporations, except charitable and other civic and business associations expressly exempt from taxation under section 501 of the Internal Revenue Code of 1954, must file income tax returns, whether or not they transacted business during the current year. Data on corporations were obtained from returns in

Chart 3.—CORPORATION NET INCOME DISTRIBUTED BY INDUSTRY



the Form 1120 series filed by active, nonexempt corporations.

Returns and schedules, marked to indicate items tabulated, are shown on the following pages:

- Sole proprietorships..... pp. 20-22
- Partnerships..... p. 23
- Corporations..... pp. 24-27

Number

**Sole proprietorships.**—The number of businesses operated by single owners. If several business schedules are filed with one return, each is classified separately according to industrial activity. If two or more businesses of the same type are included, they are processed as one business. Community property businesses divided between husband and wife for income tax purposes are considered as a whole and counted as one business.

**Partnerships.**—The number of active partnerships, not the number of partnership returns. Duplicate returns, which may have been filed for the same partnership, are eliminated.

**Corporation returns.**—The number of returns filed for active corporations. A group of corporations filing a consolidated return is counted as one return.

Business Receipts

**Sole proprietorships.**—Total receipts from sales and services, less rebates, returns, and allowances, plus other business income. Total receipts do not include long- or short-term capital gains or losses, nor do they include investment income not associated with the taxpayer's business. The business receipts are understated by an indeterminable amount since receipts were not reported for 329,000 enterprises, which did, however, report net profit or loss.

**Partnerships.**—Gross receipts from sales and services, less rebates, returns, and allowances.

**Corporation returns.**—Gross sales plus gross receipts from operations, less rebates, returns, and allowances.

A sizeable part of the income of corporations and partnerships engaged in Finance, insurance, and real estate is not reflected in their business receipts because reporting instructions prescribed separate entries for investment income.

#### Net Profit (or Loss)

**Sole proprietorships.**—The difference between gross profit and total deductions. The amount is reported on line 23, page 1, of schedule C and line 10, schedule F, Form 1040.

**Partnerships.**—The difference between gross profit and total deductions. The amount is reported on line 25, page 1, Form 1065. In computing partnership net profit, the deduction for contributions and the net operating loss deduction are not allowed. For partnerships engaged in Finance, insurance, and real estate, ordinary income has been tabulated. Ordinary income equals net profit, as defined above, plus investment income, income or loss from other partnerships, net gain or loss from the sale of property other than capital assets, and other income received by the partnership. Ordinary income is reported on line 33, page 1, Form 1065.

Long- and short-term capital gains or losses, contributions, certain dividend and interest income, and other income and deduction items specified by the tax laws or regulations are not included in computation of partnership income or profit. Instead, each partner enters his distributive share of such items, under their respective headings, on his individual income tax return.

#### Net Income (or Deficit)

**Corporation returns.**—All items of taxable income less business deductions. The special deductions and the net operating loss deduction are not included. Net income is equivalent to line 32, page 3, Form 1120 and line 15, page 2, Form 1120L and line 18, page 1, Form 1120M.

Businesses with zero net income or profit were included in the net loss or deficit category.

#### Gross Profit

**Partnerships.**—Business receipts less cost of goods sold as reported on line 11, page 1, Form 1065.

**Corporation returns.**—Business receipts less cost of goods sold and cost of operations.

Gross profit, in aggregate, for both partnerships and corporation returns, has been reduced by any gross loss reported.

### INDUSTRIAL CLASSIFICATION

There are eight basic industries, subdivided for sole proprietorships and partnerships into 76 industrial groups. For corporations, the eight industries are subdivided into 65 categories that are generally comparable to the 76 categories used for the other business enterprises.

The industrial classification used for all *Statistics of Income* reports is based on the 1945-49 Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the

Budget, Executive Office of the President. The Standard Industrial Classification, developed to classify establishments, was adapted to an ownership or legal entity basis. In general, the definitions in the Standard Industrial Classification were accepted, but certain combinations were appropriate in order to present statistics on an ownership basis.

Each corporation, partnership, and sole proprietorship is classified according to the business activity accounting for the largest percentage of its total receipts. Even though a corporation may have numerous diversified activities, the data from each return must be tabulated for a single activity which meets the above definition. Each sole proprietorship is classified separately according to each business schedule. However, two or more businesses in the same industry, reported on separate schedules by a single taxpayer, are combined as one. Partnership returns are classified by the major activity of the partnership.

Three variations from the definitions in the Standard Industrial Classification, used for the *Statistics of Income* reports, are:

(1) **Public utilities.**—Radio and television broadcasting is classified as a public utility (Communications) rather than as a service.

(2) **Wholesale trade.**—Commission merchants are distinguished from other kinds of wholesalers in the corporation industrial categories. For *Statistics of Income*, the group, Commission merchants, includes all types of corporations principally engaged in commission or fee wholesaling—such as agents, brokers, manufacturers' agents, selling agents, purchasing agents, assemblers of farm products, and auction houses. If their commissions are equal to 10 percent or more of their regular sales, corporations combining commission and regular wholesaling are also included.

For sole proprietorships and partnerships, commission merchants are presented with wholesalers other than those trading in farm products or food.

(3) **Holding and other investment companies.**—These companies are defined as those reporting dividends as the largest single item of income and with dividends, interest, and capital gains constituting 50 percent or more of total receipts. Corporations not meeting these criteria may be included in the industrial group, Credit agencies other than banks.

#### DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

Data presented in this report are based on a stratified systematic sample of returns and schedules filed for the income year 1957-58, covering accounting periods ended July 1957 through June 1958.

Over half of the corporation returns with a full 12-month accounting period were filed on a calendar-year basis. Net income, as reported by those with accounting period ended December 1957 was nearly \$38 billion, compared with slightly over \$11 billion reported by all other corporation returns. The overwhelming majority of sole proprietorships and most of the partnerships filed calendar-year returns.

Statistics were obtained from returns of active corporations and partnerships. An active corporation or partnership, for purposes of *Statistics of Income*, is one for which at least one income or deduction item is reported on the return form. The returns of inactive partnerships and corporations which were excluded constituted less than 3 percent of the total number of partnerships and corporation returns. In addition, data from returns of organizations exempt from tax, filing return forms in the 990 series, were not included in the corporation statistics.

Excluded from the statistics on sole proprietorships were business schedules filed by partners reporting their self-employment income. These schedules were filed in accordance with section 6017 of the Internal Revenue Code of 1954, requiring returns from individuals who had net earnings from self-employment of \$400 or more. Also excluded from the sole proprietorship data were returns of fiduciaries reporting, on Form 1041, trade or business income. *Statistics of Income-1956, Fiduciary Income Tax Returns for 1956* includes information on some 21,000 returns of trusts and estates with gross profit or loss from trade or business.

Data from Form 1120 returns filed by partnerships and sole proprietorships choosing to be taxed as corporations were excluded from any tabulations. This group is estimated to number about 200. Tentative returns and those not associated with their originals were also excluded from tabulations of data for all types of returns.

**Description of the Sample**

Uniform methods of classifying returns were prescribed for each of the 64 district offices and the International Operations Division in Washington, D. C., to facilitate the administrative processing of returns for collection and audit purposes. The sample design was adapted to fit the regular numbering and grouping procedures used by the Collection Division.

Returns of individuals were classified by presence or absence of business income, size of adjusted gross income, and taxpayment status. Partnerships were classified by size of gross receipts or total income. Returns of corporations were classified by size of gross sales, gross receipts, or total income, by taxable and nontaxable status, and taxpayment status.

**Sole proprietorships**

The total sample, based on individual returns with business income, consisted of 101,264 returns. This constituted about 1 percent of the total number of 9,985,593 individual income tax returns with business schedules C or F that were filed for the year.

Individual returns with business income which showed adjusted gross income of \$150,000 or more were selected at a one-to-one ratio. Various sampling ratios were prescribed for the other returns included in the stratified systematic sample.

The number of returns with business schedules filed, the number of such returns in the sample, and the prescribed sampling ratio by sampling strata were:

Sampling strata	Number of returns		Pre-scribed sampling ratio
	Filed <sup>1</sup>	In sample	
Form 1040, total.....	9,985,593	101,264	--
<b>Adjusted gross income:</b>			
<b>Under \$10,000:</b>			
Schedule C.....	5,627,819	44,546	8/1000
Schedule F.....	3,235,480	9,364	3/1000
\$10,000 under \$50,000, schedules C and F.....	1,073,320	30,402	3/100
\$50,000 under \$150,000, schedules C and F.....	44,856	12,834	3/10
\$150,000 and over, schedules C and F.....	4,118	4,118	1/1

<sup>1</sup>Includes returns with business schedules filed by partners reporting their self-employment income.

**Partnerships**

Over a million partnership returns were filed for income year 1957-58. An adjustment for duplicate partnership returns, sometimes filed for more than one partner, reduced the total number to 982,422. Over 3 percent of this number was included in the total sample of 33,691 returns. Included in the total number filed are 11,815 inactive partnership returns, from which no data were tabulated.

The information on partnerships is derived from a stratified systematic sample of all returns reporting gross receipts or total income of \$500,000 or more and of other returns, not meeting the requirements for 100 percent coverage, which were sampled at various ratios.

The number of partnership returns filed, the number in the sample, and the prescribed sampling ratio by sampling strata were:

Sampling strata	Number of returns		Pre-scribed sampling ratio
	Filed <sup>1</sup>	In sample	
Form 1065, total.....	982,422	33,691	--
Gross receipts and total income each less than \$20,000..	911,591	9,446	1/100
Either gross receipts or total income between \$200,000 and \$500,000 and none \$500,000 or more.....	48,630	2,276	1/20
Either gross receipts or total income \$500,000 or more.....	22,221	21,969	1/1

<sup>1</sup>Adjusted for duplicate returns filed. Includes inactive partnership returns.

**Corporation returns**

The total sample consisted of 207,863 returns, about 21 percent of the total number of 984,202

corporation returns filed for the year. Included in the number of returns filed are 44,055 for inactive corporations, from which no information was tabulated.

Returns with gross sales, gross receipts, or total income of \$1,000,000 or more and all life and mutual insurance company returns, consolidated returns, and returns with overpayment of tax were sampled at a one-to-one ratio. Other returns were sampled at various ratios according to size of gross sales, gross receipts, or total income.

The number of corporation returns filed, the number in the sample, and the prescribed sampling ratio by sampling strata were:

Sampling strata	Number of returns		Pre-scribed sampling ratio
	Filed <sup>1</sup>	In sample	
Form 1120, total.....	984,202	207,863	--
Gross sales, gross receipts, or total income, each less than \$100,000.....	545,751	51,592	1/10
Either gross sales or gross receipts or total income between \$100,000 and \$1,000,000 and none \$1,000,000 or more.....	348,790	66,610	1/5
Either gross sales or gross receipts or total income \$1,000,000 or more and all consolidated and life and mutual insurance company returns, and returns with overpayment of tax.....	89,661	89,661	1/1

<sup>1</sup>Includes returns of inactive corporations.

#### Method of Estimation

The total number of returns with business schedules filed, partnerships filing returns, and corporation returns filed was determined from counts made in each of the district offices and submitted to the Statistics Division.

The adequacy of receipts by sampling stratum was reviewed by applying the prescribed sample rates to

the number of returns filed and comparing this expected sample size with the number of sample returns actually received. When receipts of returns appeared to be inadequate, district offices were requested to transmit additional returns. Sample data were extended to the sampling stratum totals by weights obtained by dividing the total number of returns filed in a sampling stratum by the number of sample returns received in that stratum.

#### Sampling Variability

Table C shows the relative sampling error of the estimated number of businesses, active partnerships, and returns of active corporations, for selected industries. For the items shown, the table indicates the range in percent within which 19 out of 20 similarly derived estimates would fall.

Table C.—SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS: RELATIVE SAMPLING ERRORS OF ESTIMATED NUMBER FOR SELECTED INDUSTRIES<sup>1</sup>

Industry	Sole proprietorships		Active partnerships		Active corporation returns	
	Number	Relative sampling error (Percent)	Number	Relative sampling error (Percent)	Number	Relative sampling error (Percent)
Agriculture, forestry, and fishery.....	Not calculated		Not calculated		11,833	4.95
Mining and quarrying.....	33,075	17.98	15,383	15.11	12,675	4.59
Construction.....	598,418	4.48	65,945	7.05	53,576	2.06
Manufacturing.....	170,395	8.52	51,870	7.76	Not calculated	
Transportation, communication, and other public utilities.....	295,561	6.53	16,873	14.59	37,763	2.67
Trade.....	1,870,401	2.19	331,074	2.64	305,117	0.72
Wholesale.....	260,319	6.46	53,161	7.16	103,474	1.33
Retail.....	1,538,995	2.52	266,006	3.11	178,493	1.05
Finance, insurance, real estate.....	425,156	5.09	170,180	4.25	276,935	0.86
Services.....	1,825,599	2.18	155,230	4.47	90,597	1.73

<sup>1</sup>The table indicates the range in percent within which 19 out of 20 similarly derived estimates would fall.

An extensive system of sample management was used to minimize biases arising from processing errors, incomplete coverage, and inaccuracies in estimating the number of returns filed. The returns and schedules were mathematically verified, but were tabulated prior to official audit by the Internal Revenue Service. Therefore, errors made by taxpayers on the returns were not completely eliminated.

U. S. BUSINESS TAX RETURNS, JULY 1957-JUNE 1958

SOLE PROPRIETORSHIPS

Table 1.—NUMBER, BUSINESS RECEIPTS, NET PROFIT, AND NET LOSS, BY INDUSTRIAL GROUP

Industrial group	Aggregate		Businesses with net profit			Businesses with net loss		
	Number of businesses	Business receipts (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industrial groups.....	8,737,665	162,686,506	7,094,181	145,357,029	22,806,867	1,643,484	17,329,477	2,586,696
Agriculture, forestry, and fishery, total.....	3,452,851	23,497,998	2,525,471	19,433,308	4,701,701	927,380	4,064,690	1,259,747
Farms.....	3,343,224	22,416,438	2,436,046	18,509,284	4,460,293	907,178	3,907,154	1,227,650
Agricultural services, hunting, and trapping.....	79,822	911,011	66,446	762,954	194,421	13,376	148,057	24,991
Forestry.....	1,182	5,037	767	3,636	1,399	415	1,401	1,191
Fishery.....	28,623	165,512	22,212	197,434	45,988	6,411	8,078	6,315
Mining and quarrying, total.....	33,075	1,164,289	20,557	859,076	166,806	12,518	305,213	134,213
Metal and coal mining; nonmetallic mining and quarrying.....	11,485	338,113	8,194	285,820	34,393	3,291	52,293	9,265
Crude petroleum and natural gas production.....	21,590	826,176	12,363	573,256	132,413	9,227	252,920	124,948
Construction, total.....	598,418	13,589,214	557,398	12,656,878	1,873,466	41,020	932,336	113,481
General contractors.....	92,184	5,434,882	81,152	5,016,524	423,040	11,032	418,358	62,719
Special trade contractors.....	486,177	7,765,785	458,161	7,306,007	1,387,239	28,016	459,778	44,665
Contractors not allocable.....	20,057	388,547	18,085	334,347	63,187	1,972	54,200	6,097
Manufacturing, total.....	170,395	6,248,046	137,698	5,025,728	657,551	32,697	1,222,318	85,748
Beverages.....	1,187	81,762	808	71,479	7,797	379	10,283	422
Food and kindred products.....	14,216	1,245,357	11,120	597,394	50,886	3,096	647,963	20,951
Textile-mill products.....	1,875	93,676	1,674	93,225	10,828	201	451	387
Apparel and products made from fabrics.....	8,313	576,884	7,066	517,326	37,257	1,247	59,558	4,966
Lumber and wood products, except furniture.....	54,556	1,365,981	43,700	1,089,581	121,615	10,856	276,400	27,254
Furniture and fixtures.....	8,153	230,944	6,723	215,659	25,430	1,430	15,285	3,006
Printing, publishing, and allied industries.....	22,958	623,215	19,744	606,984	107,691	3,214	16,231	4,469
Chemicals and allied products.....	2,766	55,295	2,341	53,250	13,479	425	2,045	470
Leather and leather products.....	1,395	35,516	1,269	35,301	6,544	126	215	242
Stone, clay, and glass products.....	5,238	178,056	3,451	149,257	16,353	1,787	28,799	3,529
Primary metal industries.....	1,786	101,933	1,407	53,245	10,582	379	48,688	1,254
Fabricated metal products, except machinery and transportation equipment.....	8,021	328,057	5,722	287,405	45,249	2,299	40,652	5,008
Machinery, except transportation equipment and electrical.....	11,854	528,462	10,395	517,095	86,359	1,459	11,367	2,547
Electrical machinery and equipment.....	1,353	68,891	1,114	64,401	7,158	239	4,490	1,276
Transportation equipment.....	2,839	89,618	2,189	84,616	12,893	650	5,002	1,411
Other manufacturing industries.....	23,885	644,399	18,975	589,510	97,490	4,910	54,889	8,556
Transportation, communication, and other public utilities, total.....	295,561	3,682,743	241,031	3,150,755	607,408	54,530	531,988	79,157
Trucking and warehousing.....	212,609	2,897,286	168,504	2,430,286	443,131	44,105	467,000	67,505
Other transportation.....	69,934	607,684	60,828	560,353	126,137	9,106	47,331	9,378
Communication and other public utilities.....	13,018	177,773	11,699	160,116	38,140	1,319	17,657	2,274
Trade, total.....	1,870,401	89,312,470	1,562,437	80,460,955	5,878,653	307,964	8,851,515	519,785
Wholesale, total.....	260,319	18,511,321	228,007	16,773,052	1,256,741	32,312	1,738,269	71,432
Food.....	31,318	3,662,865	28,151	3,458,243	127,121	3,167	204,622	8,925
Farm products (raw materials).....	13,853	2,988,993	11,535	2,380,084	49,751	2,318	608,909	8,242
Other wholesalers; commission merchants.....	215,148	11,859,463	188,321	10,934,725	1,079,869	26,827	924,738	54,265
Retail, total.....	1,538,995	66,668,849	1,279,974	60,006,250	4,350,920	259,021	6,662,599	421,420
Food.....	358,532	17,956,497	312,368	16,436,645	891,291	46,164	1,519,852	62,396
General merchandise.....	64,758	2,335,403	53,340	2,120,077	169,673	11,418	215,326	14,348
Apparel and accessories.....	70,510	2,624,507	58,302	2,407,331	237,376	12,208	217,176	24,991
Furniture and home furnishings.....	75,494	3,156,080	60,625	2,800,617	252,764	14,869	355,463	28,407
Automotive dealers.....	60,520	7,892,701	44,915	6,519,160	232,867	15,605	1,373,541	46,568
Gasoline service stations.....	185,498	9,573,328	157,329	8,789,756	509,315	28,169	783,572	36,944
Drug stores.....	37,263	2,738,786	34,294	2,664,577	282,395	2,969	74,209	9,513
Eating and drinking places.....	303,546	7,689,439	247,282	6,833,769	732,483	56,264	855,670	70,832
Lumber and building materials.....	23,350	1,347,025	18,237	1,220,933	97,930	5,113	126,092	14,510
Hardware and farm equipment.....	32,090	1,835,686	24,785	1,414,689	100,574	7,305	420,997	28,043
Liquor stores.....	24,669	1,606,356	21,922	1,537,455	125,343	2,747	68,901	4,178
Antique stores and secondhand stores.....	24,149	303,402	19,139	273,536	38,941	5,010	29,866	6,983
Book and stationery stores.....	8,119	238,662	7,070	227,783	24,702	1,049	10,879	1,472
Sporting goods stores and bicycle shops.....	14,224	277,038	10,573	244,337	28,122	3,651	32,701	4,579
Florists.....	15,103	291,721	11,357	263,178	34,105	3,746	28,543	2,976
Jewelry stores.....	20,865	595,400	18,081	555,595	78,984	2,784	39,805	14,408
Newsdealers and newsstands.....	17,108	333,387	16,094	322,256	37,771	1,014	11,131	604
Other retail trade.....	203,197	5,873,431	164,261	5,374,556	476,284	38,936	498,875	49,668
Trade not allocable.....	73,087	4,132,300	54,456	3,681,653	270,992	16,631	450,647	26,933
Finance, insurance, real estate, total.....	425,156	5,056,909	355,885	4,679,512	1,477,029	69,271	377,397	104,484
Security and commodity-exchange brokers and dealers.....	9,523	150,907	7,620	141,117	51,442	1,903	9,790	6,729
Other finance.....	7,130	90,070	6,338	87,576	42,325	792	2,494	7,644
Insurance agents, brokers, and services.....	142,054	1,511,389	131,142	1,488,834	607,348	10,912	24,555	9,345
Real estate.....	237,325	3,000,925	185,159	2,676,328	653,484	52,166	324,597	71,239
Combinations of real estate, insurance, loans, law offices.....	29,124	301,618	25,626	285,657	122,430	3,498	15,961	9,527
Services, total.....	1,825,599	19,533,328	1,636,837	18,547,950	7,302,667	188,762	985,378	275,639
Hotels and other lodging places.....	144,600	1,250,787	109,429	973,722	193,662	35,171	277,065	68,731
Personal services, total.....	442,392	3,538,089	412,558	3,397,642	990,093	29,834	140,447	19,528
Laundries, cleaners, and dyers.....	71,546	1,072,745	63,797	1,009,550	180,925	7,749	63,195	6,460
Photographic studios, including commercial photography.....	22,261	203,046	17,277	181,823	46,298	4,984	21,223	3,269
Barber and beauty shops, including schools for operators.....	238,271	1,371,347	228,780	1,343,212	518,796	9,491	28,135	5,494
Funeral service and crematories.....	15,739	471,275	13,773	462,100	100,951	1,966	9,175	1,756
Other personal services.....	94,575	419,676	88,931	400,957	143,123	5,644	18,719	2,549
Business services, total.....	217,780	1,923,809	197,235	1,855,620	674,523	20,545	68,189	25,319
Advertising.....	11,362	320,869	9,781	312,026	54,894	1,581	8,843	1,859
Accounting, auditing, and bookkeeping.....	82,899	524,330	78,559	519,890	258,539	4,340	4,440	3,346
Other business services.....	123,519	1,078,610	108,895	1,023,704	361,090	14,624	54,906	20,114
Automobile repair services and garages.....	114,155	1,601,084	101,463	1,489,685	285,705	12,692	111,399	14,186
Other repair services.....	168,537	1,325,848	148,138	1,260,482	341,460	20,399	65,366	14,018
Amusements, total.....	79,984	1,019,273	56,616	847,227	170,160	23,368	172,046	80,223
Motion picture theaters.....	5,196	103,812	2,086	48,341	5,398	3,110	55,471	6,753
Other amusements and recreational services.....	74,788	915,461	54,530	798,886	164,762	20,258	116,575	73,470
Medical and other health services, total.....	382,817	6,391,622	368,186	6,329,336	3,439,115	14,631	62,286	20,486
Physicians, surgeons, oculists.....	136,623	3,536,759	128,488	3,516,681	2,080,190	8,135	20,078	12,705
Dentists and dental surgeons.....	76,663	1,633,781	75,508	1,629,833	808,584	1,155	3,948	912
Other medical and health services.....	169,531	1,221,082	164,190	1,182,822	550,341	5,341	38,260	6,869
Legal services.....	112,911	1,366,115	105,197	1,349,284	748,002	7,714	16,811	8,170
Educational services.....	65,307	219,919	60,432	192,929	88,999	4,875	26,990	5,244
Engineering and architectural services.....	40,682	614,257	34,259	578,853	208,128	6,423	35,404	9,685
Other services.....	56,434	282,525	43,324	273,170	162,220	13,110	9,355	10,049
Not of business not allocable.....	66,209	601,509	56,867	542,867	142,186	9,342	58,642	14,442

U. S. BUSINESS TAX RETURNS, JULY 1957-JUNE 1958

SOLE PROPRIETORSHIPS

Table 2.—BUSINESSES WITH NET PROFIT BY SIZE OF BUSINESS RECEIPTS: NUMBER, BUSINESS RECEIPTS, AND NET PROFIT, BY INDUSTRY—BUSINESSES WITH NET LOSS, ALL INDUSTRIES

Size of business receipts	Business receipts			Net profit			Business receipts			Net profit		
	Number	(Thousand dollars)	(Thousand dollars)	Number	(Thousand dollars)	(Thousand dollars)	Number	(Thousand dollars)	(Thousand dollars)	Number	(Thousand dollars)	(Thousand dollars)
	All industries <sup>1</sup>			Agriculture, forestry, and fishery			Mining and quarrying			Construction		
<b>BUSINESSES WITH NET PROFIT</b>												
Total.....	7,094,181	145,357,029	22,806,867	2,525,471	19,433,308	4,701,701	20,557	859,076	166,806	557,398	12,656,878	1,873,466
Under \$1,000.....	556,799	342,052	178,460	228,603	146,006	73,905	1,547	567	233	42,379	28,135	18,171
\$1,000 under \$2,000.....	767,140	1,131,832	525,238	366,872	544,189	232,265	1,484	2,059	1,151	58,618	86,149	53,506
\$2,000 under \$3,000.....	615,313	1,517,908	641,413	277,385	684,301	242,019	1,629	4,017	1,924	50,496	124,104	76,017
\$3,000 under \$4,000.....	517,405	1,805,560	717,331	238,875	837,185	259,233	985	3,314	1,123	40,025	139,375	78,194
\$4,000 under \$5,000.....	433,293	1,937,625	747,182	208,222	930,548	283,835	1,224	5,381	2,149	27,718	124,190	68,979
\$5,000 under \$7,000.....	650,756	3,861,422	1,374,746	311,369	1,844,910	550,473	853	4,937	1,212	41,143	243,799	111,655
\$7,000 under \$10,000.....	677,691	5,684,379	1,776,132	323,641	2,709,446	731,843	1,571	13,343	4,143	35,651	298,789	104,551
\$10,000 under \$15,000.....	656,948	8,044,267	2,262,764	245,740	2,970,911	735,564	2,443	30,875	7,417	44,109	545,075	142,654
\$15,000 under \$20,000.....	397,484	6,901,517	1,739,360	114,902	1,979,067	445,119	972	17,299	4,643	25,571	442,761	105,380
\$20,000 under \$25,000.....	270,462	6,060,733	1,428,272	54,920	1,222,077	245,159	506	11,145	4,160	19,679	439,137	83,875
\$25,000 under \$30,000.....	207,605	5,699,542	1,189,633	29,754	815,322	145,307	675	19,061	5,618	17,080	466,131	75,832
\$30,000 under \$40,000.....	284,676	9,818,280	1,913,425	33,037	1,145,195	217,005	828	29,183	6,767	21,989	759,547	115,174
\$40,000 under \$50,000.....	180,837	8,048,262	1,326,458	12,263	541,633	98,397	1,068	47,352	8,757	15,854	706,650	94,909
\$50,000 under \$75,000.....	243,361	14,815,977	2,004,638	15,302	923,787	152,526	877	53,279	8,172	19,940	1,228,884	146,568
\$75,000 under \$100,000.....	123,689	10,645,103	1,128,512	4,816	414,784	74,025	578	50,775	9,405	9,806	849,736	82,155
\$100,000 or more.....	253,598	59,042,570	3,352,792	8,456	1,723,947	141,263	2,257	566,489	96,575	27,299	6,174,416	417,659
Not stated.....	257,124	-	500,511	51,314	-	73,763	1,060	-	3,357	60,041	-	98,187
	Manufacturing			Transportation, communication, and other public utilities			Total trade			Trade: Wholesale		
Total.....	137,698	5,025,728	657,551	241,031	3,150,755	607,408	1,562,437	80,460,955	5,878,653	228,007	16,773,052	1,256,741
Under \$1,000.....	8,699	5,047	2,334	14,942	9,397	3,311	40,054	22,331	7,524	7,177	4,332	1,817
\$1,000 under \$2,000.....	8,499	13,266	4,914	23,764	35,598	15,025	51,804	76,185	21,513	12,430	18,555	6,971
\$2,000 under \$3,000.....	9,113	22,392	8,982	27,250	67,737	30,090	49,625	123,742	33,750	9,696	23,979	10,876
\$3,000 under \$4,000.....	7,450	26,449	11,217	23,299	81,369	29,332	42,247	146,186	35,054	8,462	28,790	10,027
\$4,000 under \$5,000.....	6,783	30,412	10,307	19,817	88,876	34,976	40,256	180,128	44,477	9,077	40,217	14,869
\$5,000 under \$7,000.....	10,246	60,392	22,157	28,515	167,725	64,077	75,522	452,181	98,582	13,385	78,951	31,171
\$7,000 under \$10,000.....	11,213	93,284	30,882	26,343	219,157	68,300	104,607	889,295	178,827	19,620	165,955	66,241
\$10,000 under \$15,000.....	12,061	150,665	37,556	24,997	304,468	77,046	144,482	1,791,589	306,604	22,606	276,508	96,588
\$15,000 under \$20,000.....	9,592	165,480	37,760	14,359	246,285	54,183	122,548	2,148,460	312,966	13,133	241,329	71,225
\$20,000 under \$25,000.....	6,235	139,438	28,013	7,230	164,969	30,474	103,644	2,333,044	301,353	11,231	250,373	76,086
\$25,000 under \$30,000.....	4,337	118,324	21,979	5,099	142,383	23,291	95,273	2,619,628	312,794	8,255	225,105	55,436
\$30,000 under \$40,000.....	7,518	257,789	42,543	4,773	160,640	26,143	146,409	5,062,865	549,376	15,018	517,472	98,620
\$40,000 under \$50,000.....	5,206	233,218	38,180	2,413	105,994	15,330	105,626	4,713,931	436,896	9,470	424,573	65,215
\$50,000 under \$75,000.....	8,074	507,210	66,769	4,310	257,286	30,365	153,052	9,322,049	754,170	14,927	904,286	109,044
\$75,000 under \$100,000.....	5,379	463,846	52,725	2,831	244,114	25,294	86,511	7,444,126	533,475	9,963	863,232	76,273
\$100,000 or more.....	12,332	2,738,516	228,351	3,804	854,757	62,954	178,782	43,135,215	1,879,932	36,401	12,709,395	444,998
Not stated.....	4,961	-	12,582	7,285	-	17,217	22,085	-	71,360	7,156	-	21,282
	Trade: Retail			Trade not allocable			Finance, insurance, and real estate			Total services		
Total.....	1,279,974	60,006,250	4,350,920	54,456	3,681,653	270,992	355,885	4,679,512	1,477,029	1,636,837	18,547,950	7,302,067
Under \$1,000.....	32,267	17,587	5,632	610	412	75	42,743	25,467	13,006	171,793	101,432	57,772
\$1,000 under \$2,000.....	37,169	54,434	13,745	2,205	3,196	797	46,313	68,274	33,679	202,822	296,357	157,715
\$2,000 under \$3,000.....	38,090	95,214	22,080	1,839	4,549	794	32,795	80,865	161,970	398,694	202,453	65,215
\$3,000 under \$4,000.....	31,851	110,783	23,258	1,934	6,613	1,769	27,391	94,723	52,727	133,259	463,322	242,887
\$4,000 under \$5,000.....	29,083	130,740	26,633	2,096	9,171	2,975	23,847	107,606	20,966	102,606	458,393	237,211
\$5,000 under \$7,000.....	59,824	359,102	64,550	2,313	14,128	2,861	36,444	215,076	119,532	142,434	847,225	397,075
\$7,000 under \$10,000.....	81,589	694,674	107,381	3,398	28,666	5,205	35,231	292,333	168,562	135,892	1,138,747	479,264
\$10,000 under \$15,000.....	116,699	1,448,810	197,915	5,177	66,271	12,101	32,977	408,139	207,770	146,850	1,802,603	732,888
\$15,000 under \$20,000.....	105,643	1,843,012	231,023	3,682	64,119	15,846	27,546	275,574	126,824	1,593,257	643,979	242,887
\$20,000 under \$25,000.....	90,286	2,034,114	217,808	2,127	48,557	7,459	10,073	227,143	97,038	66,961	1,496,934	629,863
\$25,000 under \$30,000.....	85,357	2,348,967	251,548	1,661	45,556	5,810	6,333	172,659	64,792	48,265	1,324,787	535,102
\$30,000 under \$40,000.....	127,183	4,402,634	436,785	4,208	142,759	13,971	9,861	337,095	115,156	58,602	2,008,981	831,447
\$40,000 under \$50,000.....	92,917	4,149,704	357,468	3,239	139,654	14,213	5,212	232,435	60,382	32,815	1,450,437	569,430
\$50,000 under \$75,000.....	132,310	8,062,864	610,442	5,815	354,899	34,682	6,561	397,677	92,381	34,359	2,070,457	744,000
\$75,000 under \$100,000.....	73,222	6,284,921	432,716	3,326	295,973	24,486	2,674	233,035	55,336	10,724	911,729	293,109
\$100,000 or more.....	132,201	27,968,690	1,303,511	10,180	2,457,130	131,423	6,879	1,511,949	134,577	13,016	2,184,595	381,730
Not stated.....	14,283	-	48,425	646	-	1,653	14,705	-	36,213	82,624	-	166,140
	Services: Hotels and other lodging places			Services: Personal services			Services: Business services			Services: Automobile repair services and garages		
Total.....	109,429	973,722	193,662	412,558	3,397,642	990,093	197,235	1,855,620	674,523	101,463	1,489,685	285,705
Under \$1,000.....	14,960	10,505	5,502	40,486	25,354	13,682	38,634	20,208	12,637	3,520	2,113	1,061
\$1,000 under \$2,000.....	17,106	25,080	10,192	57,031	85,889	41,715	27,744	39,889	22,837	8,342	12,064	5,618
\$2,000 under \$3,000.....	13,534	32,462	10,985	51,275	126,856	60,176	20,152	49,264	27,549	8,376	20,549	10,055
\$3,000 under \$4,000.....	9,333	32,218	7,974	48,942	169,419	88,693	13,949	48,579	27,099	6,683	23,729	9,641
\$4,000 under \$5,000.....	8,736	39,226	10,848	36,812	164,496	84,208	9,848	43,758	26,897	6,423	28,890	12,434
\$5,000 under \$7,000.....	9,604	56,323	14,333	42,918	254,078	114,592	15,531	92,477	54,538	11,104	67,145	23,088
\$7,000 under \$10,000.....	9,310	78,798	16,892	36,849	309,344	113,148	13,622	113,233	61,275	11,835	97,964	27,844
\$10,000 under \$15,000.....	9,234	111,375	23,818	30,138	366,248	107,531	14,749	181,761	89,817	11,618	144,044	38,290
\$15,000 under \$20,000.....	4,040	68,548	12,652	18,511	320,761	79,364	7,056	122,012	54,674	8,663	150,829	28,246
\$20,000 under \$25,000.....	2,266	50,634	11,199	9,069	201,762	47,067	4,695	104,867	44,201	5,351	119,829	22,702
\$25,000 under \$30,000.....	2,199	59,430	10,077	7,339	201,998	38,851	4,284	118,396	39,970	3,680	100,469	14,680
\$30,000 under \$40,000.....	2,319	80,018	11,556	8,084	275,358	46,996	4,059	140,903	45,575	4,701	160,000	23,004
\$40,000												

SOLE PROPRIETORSHIPS

Table 2.—BUSINESSES WITH NET PROFIT BY SIZE OF BUSINESS RECEIPTS: NUMBER BUSINESS RECEIPTS, AND NET PROFIT, BY INDUSTRY—BUSINESSES WITH NET LOSS, ALL INDUSTRIES—Continued

Size of business receipts	Number	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Net profit (Thousand dollars)
<b>BUSINESSES WITH NET PROFIT—Continued</b>												
Services: Other repair services			Services: Amusements			Services: Medical and other health services			Services: Legal services			
Total.....	148,138	1,260,482	341,460	56,616	847,227	170,160	368,186	6,329,336	3,439,115	105,197	1,349,284	748,002
Under \$1,000.....	20,623	11,670	5,503	5,430	3,135	1,184	17,176	10,902	7,538	5,666	2,899	1,552
\$1,000 under \$2,000.....	20,427	29,028	11,442	6,361	9,280	4,024	31,868	46,707	33,436	7,659	10,774	6,020
\$2,000 under \$3,000.....	17,465	42,569	18,082	6,032	15,219	4,480	22,824	57,161	40,761	5,478	13,780	7,541
\$3,000 under \$4,000.....	12,578	43,824	18,809	4,097	14,400	6,275	20,783	72,932	49,675	6,202	21,658	11,715
\$4,000 under \$5,000.....	8,768	39,087	17,283	3,501	15,676	5,081	15,703	69,903	44,773	5,583	24,944	15,609
\$5,000 under \$7,000.....	15,196	90,117	36,281	5,896	35,441	10,516	19,080	113,018	63,174	13,371	80,131	46,355
\$7,000 under \$10,000.....	15,594	130,272	49,318	4,743	39,509	10,724	24,198	204,873	102,289	12,097	100,718	61,117
\$10,000 under \$15,000.....	14,218	173,641	50,723	5,083	62,299	15,885	38,777	482,477	249,378	16,491	204,088	115,017
\$15,000 under \$20,000.....	4,810	83,479	20,271	2,375	40,951	8,554	32,920	573,495	306,505	9,439	164,172	98,644
\$20,000 under \$25,000.....	3,310	73,325	16,696	2,042	45,076	9,716	30,656	688,793	368,226	6,990	154,663	86,054
\$25,000 under \$30,000.....	2,086	56,725	11,817	1,496	40,667	10,212	21,771	597,839	329,810	3,755	103,364	61,181
\$30,000 under \$40,000.....	2,806	94,392	19,430	1,776	60,149	10,237	29,350	1,009,636	581,756	3,586	122,479	65,709
\$40,000 under \$50,000.....	1,908	81,971	13,110	1,117	49,100	10,809	16,256	719,783	397,003	1,813	79,449	42,618
\$50,000 under \$75,000.....	2,105	126,815	22,126	1,334	81,988	13,135	14,595	873,455	488,777	1,881	113,368	58,482
\$75,000 under \$100,000.....	56	45,912	8,040	949	81,307	11,561	3,804	321,026	174,274	498	43,375	19,856
\$100,000 or more.....	964	137,655	14,511	1,552	253,390	29,847	2,720	487,336	140,490	689	109,422	35,561
Not stated.....	4,724	-	8,018	2,832	-	7,920	25,705	-	61,250	3,999	-	14,971
<b>BUSINESSES WITH NET PROFIT OR LOSS</b>												
Services: Educational services			Services: Engineering and architectural services			Other services			Net loss, all industries			
Total.....	60,432	192,929	88,999	34,259	578,853	208,128	43,324	273,170	162,220	1,643,484	17,329,477	2,586,696
Under \$1,000.....	12,591	7,618	4,906	3,975	2,031	1,274	8,732	4,997	2,933	498,156	223,281	340,446
\$1,000 under \$2,000.....	16,304	23,186	13,947	3,866	5,750	3,417	6,114	8,710	5,067	269,030	392,376	230,480
\$2,000 under \$3,000.....	8,817	21,258	12,348	2,948	7,117	3,701	5,069	12,459	6,775	142,679	350,259	151,639
\$3,000 under \$4,000.....	5,464	18,656	12,001	1,576	5,466	3,164	3,652	12,801	7,841	108,337	377,021	123,255
\$4,000 under \$5,000.....	3,370	15,188	8,413	1,557	7,056	4,445	2,305	10,169	7,222	75,504	337,861	95,595
\$5,000 under \$7,000.....	2,845	16,678	7,526	3,335	19,889	12,789	3,554	21,928	13,883	98,904	579,834	160,552
\$7,000 under \$10,000.....	1,355	11,839	4,436	2,602	21,465	12,117	3,687	30,732	20,104	90,558	760,180	163,714
\$10,000 under \$15,000.....	1,026	12,024	3,900	3,024	34,793	19,389	2,492	29,853	19,140	79,724	967,020	173,917
\$15,000 under \$20,000.....	647	10,788	3,637	1,796	30,654	15,724	1,588	27,568	15,708	42,971	735,601	125,757
\$20,000 under \$25,000.....	197	4,141	906	1,542	34,577	14,469	1,843	19,267	8,627	29,019	643,522	91,138
\$25,000 under \$30,000.....	323	8,988	2,376	846	23,578	9,380	486	13,333	6,748	25,432	693,500	81,028
\$30,000 under \$40,000.....	306	10,494	1,915	1,023	34,699	14,653	592	20,853	10,616	31,812	1,103,431	137,919
\$40,000 under \$50,000.....	74	3,555	1,229	793	35,680	12,879	243	10,149	5,575	18,535	825,978	74,425
\$50,000 under \$75,000.....	162	8,643	1,592	1,357	81,837	22,151	357	21,510	10,453	22,684	1,379,508	121,878
\$75,000 under \$100,000.....	-	-	-	732	64,700	16,789	105	9,187	4,329	13,975	1,188,703	88,869
\$100,000 or more.....	177	19,873	2,563	773	169,561	34,375	129	19,654	8,096	24,684	6,771,402	314,855
Not stated.....	6,774	-	7,304	2,514	-	7,412	3,376	-	9,103	71,480	-	111,229

SOLE PROPRIETORSHIPS WITH NET PROFIT

Table 3.—NUMBER, BY SIZE OF NET PROFIT, BY INDUSTRY

Size of net profit	All Industries	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Transportation, communication, and other public utilities	Trade				Finance, insurance and real estate
							Total	Wholesale	Retail	Trade not allocable	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	7,094,181	2,525,471	20,557	557,398	137,698	241,031	1,562,437	228,007	1,279,974	54,456	355,885
Under \$1,000.....	2,440,312	1,125,661	5,079	138,875	37,428	79,888	415,811	47,460	354,946	13,405	110,285
\$1,000 under \$2,000.....	1,488,469	624,093	4,393	127,245	21,965	57,328	280,963	35,344	238,065	7,554	56,985
\$2,000 under \$3,000.....	949,821	338,749	2,637	89,927	17,827	39,959	212,278	24,527	179,941	7,810	42,453
\$3,000 under \$4,000.....	628,876	180,964	1,747	60,363	12,397	24,085	171,945	21,796	145,425	4,724	27,644
\$4,000 under \$5,000.....	444,665	108,227	1,065	46,639	10,715	14,954	131,277	21,396	106,033	3,848	27,191
\$5,000 under \$6,000.....	245,445	47,852	877	23,297	6,475	6,832	81,102	11,720	66,250	3,132	16,107
\$6,000 under \$7,000.....	176,492	27,420	497	17,579	5,730	4,613	62,956	11,984	48,648	2,324	13,550
\$7,000 under \$8,000.....	126,617	16,694	350	10,280	3,979	3,617	42,046	8,578	31,578	1,890	11,195
\$8,000 under \$9,000.....	96,013	11,547	420	8,128	2,675	1,852	31,002	6,147	23,685	1,170	10,065
\$9,000 under \$10,000.....	77,497	11,217	290	5,935	2,333	1,873	23,618	6,292	15,958	1,368	7,265
\$10,000 under \$12,000.....	102,941	10,168	389	8,396	3,885	1,967	30,787	6,606	22,242	1,939	9,385
\$12,000 under \$15,000.....	103,048	9,096	449	7,161	3,812	1,173	30,309	8,905	19,420	1,984	8,582
\$15,000 under \$20,000.....	92,028	7,101	641	6,333	3,793	1,373	22,895	7,634	13,713	1,548	6,911
\$20,000 under \$25,000.....	48,423	2,611	250	2,812	1,800	502	10,703	3,648	6,306	749	3,276
\$25,000 under \$50,000.....	63,091	3,530	872	3,723	2,239	774	13,070	5,162	7,049	859	4,039
\$50,000 under \$100,000.....	9,086	467	206	615	523	218	1,434	691	634	109	892
\$100,000 or more.....	1,357	74	395	90	122	23	241	117	81	43	60

Size of net profit	Services											Nature of business not allocable	
	Total	Hotels and other lodging places	Personal services	Business services	Automobile repair services and garages	Other repair services	Amusements	Medical and other health services	Legal services	Educational services	Engineering and architectural services		Other services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total.....	1,636,837	109,429	412,558	197,235	101,463	148,138	56,616	368,186	105,197	60,432	34,259	43,324	56,867
Under \$1,000.....	503,349	58,903	136,613	74,099	23,834	61,676	24,724	49,107	16,796	31,893	9,430	16,274	23,936
\$1,000 under \$2,000.....	303,404	23,542	96,602	34,841	24,727	27,176	10,968	46,449	11,605	15,709	4,493	7,292	12,093
\$2,000 under \$3,000.....	198,540	9,437	65,916	19,629	18,336	20,127	6,113	34,910	9,230	6,762	3,144	4,936	7,451
\$3,000 under \$4,000.....	145,430	6,461	46,570	15,061	14,004	13,422	4,371	29,051	9,056	2,935	2,291	2,208	4,301
\$4,000 under \$5,000.....	101,614	3,081	26,604	11,314	7,957	9,238	1,766	24,828	9,858	1,152	2,701	3,115	2,983
\$5,000 under \$6,000.....	61,820	1,651	12,888	9,956	3,983	5,735	1,575	15,176	6,761	706	1,800	1,589	1,083
\$6,000 under \$7,000.....	42,938	1,802	8,357	6,011	2,668	3,589	1,377	10,347	5,780	162	1,143	1,702	1,209
\$7,000 under \$8,000.....	37,479	964	5,412	4,712	1,006	1,636	1,230	15,375	4,418	288	1,426	1,012	977
\$8,000 under \$9,000.....	29,894	973	3,996	3,217	1,293	1,334	464	12,228	4,003	450	1,200	736	430
\$9,000 under \$10,000.....	24,481	589	2,292	3,832	626	1,005	897	9,860	3,196	35	1,060	1,089	485
\$10,000 under \$12,000.....	37,530	730	2,633	4,528	1,243	1,012	937	17,900	6,529	35	1,066	917	434
\$12,000 under \$15,000.....	42,003	592	1,739	3,571	780	1,033	513	25,624	6,244	106	1,190	611	463
\$15,000 under \$20,000.....	42,579	364	1,519	3,554	778	611	586	27,338	5,282	141	1,522	884	402
\$20,000 under \$25,000.....	26,208	152	676	1,443	106	285	557	19,115	2,831	35	576	432	261
\$25,000 under \$50,000.....	34,502	171	649	1,264	121	251	374	27,308	3,001	18	936	409	342
\$50,000 under \$100,000.....	4,714	16	84	169	1	7	143	3,434	514	4	249	93	17
\$100,000 or more.....	352	1	8	34	-	1	21	136	93	1	32	25	-





ACTIVE PARTNERSHIPS

Table 5.—PARTNERSHIPS WITH NET PROFIT BY SIZE OF BUSINESS RECEIPTS: NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, AND NET PROFIT, BY INDUSTRY—PARTNERSHIPS WITH NET LOSS, ALL INDUSTRIES

Size of business receipts	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net profit (Thousand dollars)
PARTNERSHIPS WITH NET PROFIT												
Total.....	779,335	71,418,884	26,628,690	9,043,197	115,229	3,568,406	2,544,111	770,869	9,395	1,010,510	575,854	149,474
Under \$20,000.....	311,507	2,563,056	2,045,560	929,961	71,055	571,872	539,627	211,785	4,920	35,659	29,675	9,936
\$20,000 under \$50,000.....	180,800	5,952,653	3,679,487	1,502,548	23,958	756,388	657,668	208,824	869	30,109	22,176	7,522
\$50,000 under \$200,000.....	202,597	19,855,340	8,927,450	3,274,136	12,422	1,106,463	844,734	237,457	2,166	213,909	128,068	38,231
\$200,000 under \$500,000.....	52,378	15,895,702	5,355,585	1,595,400	1,990	551,806	332,661	75,529	759	215,025	146,536	34,072
\$500,000 under \$1,000,000.....	14,970	10,227,459	2,751,997	733,089	460	319,985	88,174	20,437	491	307,939	155,955	34,482
\$1,000,000 under \$5,000,000.....	6,969	12,715,098	2,839,971	732,123	121	200,258	77,332	8,873	87	152,944	79,911	22,116
\$5,000,000 or more.....	436	4,209,576	1,026,266	222,067	10	61,634	3,765	1,130	6	54,925	13,533	2,666
Not stated.....	9,678	-	2,374	53,873	5,213	-	150	24,334	97	-	-	449
Construction												
Total.....	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	2,351,491	718,943	13,804	944,845	717,354	149,899
Under \$20,000.....	18,725	189,826	124,583	69,067	9,847	94,846	63,910	29,199	5,404	56,905	50,166	19,370
\$20,000 under \$50,000.....	16,332	526,894	272,649	134,550	9,265	299,532	166,271	62,251	3,861	121,833	110,497	32,087
\$50,000 under \$200,000.....	16,482	1,554,425	616,828	241,729	13,101	1,320,798	601,073	205,486	3,571	340,282	306,586	61,901
\$200,000 under \$500,000.....	4,371	1,312,720	379,238	140,252	5,281	1,631,984	602,441	175,553	561	176,054	121,683	15,064
\$500,000 under \$1,000,000.....	1,431	953,363	221,154	83,135	1,782	1,241,355	332,125	101,109	152	102,763	61,586	9,572
\$1,000,000 under \$5,000,000.....	787	1,570,693	274,243	101,992	1,129	2,084,429	505,544	124,857	58	108,520	62,800	10,101
\$5,000,000 or more.....	48	450,105	113,867	27,272	65	486,438	80,127	20,488	4	38,488	4,036	1,508
Not stated.....	97	-	-	56	-	-	-	-	193	-	-	296
Manufacturing												
Total.....	40,470	7,159,382	2,351,491	718,943	40,470	7,159,382	2,351,491	718,943	13,804	944,845	717,354	149,899
Under \$20,000.....	9,847	94,846	63,910	29,199	9,847	94,846	63,910	29,199	5,404	56,905	50,166	19,370
\$20,000 under \$50,000.....	9,265	299,532	166,271	62,251	9,265	299,532	166,271	62,251	3,861	121,833	110,497	32,087
\$50,000 under \$200,000.....	13,101	1,320,798	601,073	205,486	13,101	1,320,798	601,073	205,486	3,571	340,282	306,586	61,901
\$200,000 under \$500,000.....	5,281	1,631,984	602,441	175,553	5,281	1,631,984	602,441	175,553	561	176,054	121,683	15,064
\$500,000 under \$1,000,000.....	1,782	1,241,355	332,125	101,109	1,782	1,241,355	332,125	101,109	152	102,763	61,586	9,572
\$1,000,000 under \$5,000,000.....	1,129	2,084,429	505,544	124,857	1,129	2,084,429	505,544	124,857	58	108,520	62,800	10,101
\$5,000,000 or more.....	65	486,438	80,127	20,488	65	486,438	80,127	20,488	4	38,488	4,036	1,508
Not stated.....	-	-	-	-	-	-	-	-	193	-	-	296
Transportation, communication, and other public utilities												
Total.....	13,804	944,845	717,354	149,899	13,804	944,845	717,354	149,899	13,804	944,845	717,354	149,899
Under \$20,000.....	5,404	56,905	50,166	19,370	5,404	56,905	50,166	19,370	5,404	56,905	50,166	19,370
\$20,000 under \$50,000.....	3,861	121,833	110,497	32,087	3,861	121,833	110,497	32,087	3,861	121,833	110,497	32,087
\$50,000 under \$200,000.....	3,571	340,282	306,586	61,901	3,571	340,282	306,586	61,901	3,571	340,282	306,586	61,901
\$200,000 under \$500,000.....	561	176,054	121,683	15,064	561	176,054	121,683	15,064	561	176,054	121,683	15,064
\$500,000 under \$1,000,000.....	152	102,763	61,586	9,572	152	102,763	61,586	9,572	152	102,763	61,586	9,572
\$1,000,000 under \$5,000,000.....	58	108,520	62,800	10,101	58	108,520	62,800	10,101	58	108,520	62,800	10,101
\$5,000,000 or more.....	4	38,488	4,036	1,508	4	38,488	4,036	1,508	4	38,488	4,036	1,508
Not stated.....	193	-	-	296	193	-	-	296	193	-	-	296
Trade: Wholesale												
Total.....	216,789	23,627,455	5,985,115	1,756,940	216,789	23,627,455	5,985,115	1,756,940	216,789	23,627,455	5,985,115	1,756,940
Under \$20,000.....	34,799	379,939	155,966	61,999	34,799	379,939	155,966	61,999	34,799	379,939	155,966	61,999
\$20,000 under \$50,000.....	58,233	2,013,299	673,670	260,034	58,233	2,013,299	673,670	260,034	58,233	2,013,299	673,670	260,034
\$50,000 under \$200,000.....	96,226	9,602,420	2,674,653	874,249	96,226	9,602,420	2,674,653	874,249	96,226	9,602,420	2,674,653	874,249
\$200,000 under \$500,000.....	21,702	6,462,661	1,479,385	382,800	21,702	6,462,661	1,479,385	382,800	21,702	6,462,661	1,479,385	382,800
\$500,000 under \$1,000,000.....	4,151	2,749,879	544,894	130,393	4,151	2,749,879	544,894	130,393	4,151	2,749,879	544,894	130,393
\$1,000,000 under \$5,000,000.....	1,255	2,068,257	409,333	63,860	1,255	2,068,257	409,333	63,860	1,255	2,068,257	409,333	63,860
\$5,000,000 or more.....	37	351,000	47,214	6,408	37	351,000	47,214	6,408	37	351,000	47,214	6,408
Not stated.....	386	-	-	1,917	386	-	-	1,917	386	-	-	1,917
Trade: Retail												
Total.....	270,139	39,654,007	8,810,986	2,598,975	270,139	39,654,007	8,810,986	2,598,975	270,139	39,654,007	8,810,986	2,598,975
Under \$20,000.....	45,341	475,822	210,189	91,281	45,341	475,822	210,189	91,281	45,341	475,822	210,189	91,281
\$20,000 under \$50,000.....	66,341	2,290,892	836,488	328,868	66,341	2,290,892	836,488	328,868	66,341	2,290,892	836,488	328,868
\$50,000 under \$200,000.....	112,205	11,420,671	3,262,392	1,085,592	112,205	11,420,671	3,262,392	1,085,592	112,205	11,420,671	3,262,392	1,085,592
\$200,000 under \$500,000.....	32,703	9,957,664	2,207,734	598,004	32,703	9,957,664	2,207,734	598,004	32,703	9,957,664	2,207,734	598,004
\$500,000 under \$1,000,000.....	8,875	6,113,478	1,106,778	250,815	8,875	6,113,478	1,106,778	250,815	8,875	6,113,478	1,106,778	250,815
\$1,000,000 under \$5,000,000.....	3,951	7,050,036	1,014,603	203,103	3,951	7,050,036	1,014,603	203,103	3,951	7,050,036	1,014,603	203,103
\$5,000,000 or more.....	239	2,345,444	172,802	35,749	239	2,345,444	172,802	35,749	239	2,345,444	172,802	35,749
Not stated.....	484	-	-	5,563	484	-	-	5,563	484	-	-	5,563
Finance, insurance, and real estate												
Total.....	131,063	4,505,801	3,211,120	1,200,725	131,063	4,505,801	3,211,120	1,200,725	131,063	4,505,801	3,211,120	1,200,725
Under \$20,000.....	93,273	560,683	547,324	264,255	93,273	560,683	547,324	264,255	93,273	560,683	547,324	264,255
\$20,000 under \$50,000.....	21,571	667,295	601,059	296,049	21,571	667,295	601,059	296,049	21,571	667,295	601,059	296,049
\$50,000 under \$200,000.....	10,382	925,062	764,082	275,110	10,382	925,062	764,082	275,110	10,382	925,062	764,082	275,110
\$200,000 under \$500,000.....	1,698	536,311	349,338	124,122	1,698	536,311	349,338	124,122	1,698	536,311	349,338	124,122
\$500,000 under \$1,000,000.....	733	498,625	273,032	76,383	733	498,625	273,032	76,383	733	498,625	273,032	76,383
\$1,000,000 under \$5,000,000.....	456	868,378	302,490	83,007	456	868,378	302,490	83,007	456	868,378	302,490	83,007
\$5,000,000 or more.....	32	449,447	371,571	67,394	32	449,447	371,571	67,394	32	449,447	371,571	67,394
Not stated.....	2,918	-	-	2,224	2,918	-	-	2,224	2,918	-	-	2,224
Total services												
Total.....	130,052	7,730,282	6,245,993	2,575,401	130,052	7,730,282	6,245,993	2,575,401	130,052	7,730,282	6,245,993	2,575,401
Under \$20,000.....	56,380	533,071	447,947	216,256	56,380	533,071	447,947	216,256	56,380	533,071	447,947	216,256
\$20,000 under \$50,000.....	36,094	1,175,512	963,571	409,115	36,094	1,175,512	963,571	409,115	36,094	1,175,512	963,571	409,115
\$50,000 under \$200,000.....	31,013	2,856,081	2,329,734	1,100,365	31,013	2,856,081	2,329,734	1,100,365	31,013	2,856,081	2,329,734	1,100,365
\$200,000 under \$500,000.....	4,928	1,487,187	1,209,253	445,792	4,928	1,487,187	1,209,253	445,792	4,928	1,487,187	1,209,253	445,792
\$5												

ACTIVE PARTNERSHIPS WITH NET PROFIT

Table 6.—NUMBER, BY SIZE OF NET PROFIT, BY INDUSTRY

Size of net profit	All industries	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Transportation, communication, and other public utilities	Trade				Finance, insurance and real estate
							Total	Wholesale	Retail	Trade not allocable	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	779,335	115,229	9,395	58,273	40,470	13,804	270,139	44,450	216,789	8,900	131,063
Under \$5,000.....	375,997	71,104	5,117	20,623	13,960	5,960	120,389	13,963	102,764	3,662	83,203
\$5,000 under \$20,000.....	301,695	36,851	2,754	29,043	16,633	6,137	120,265	19,250	97,236	3,779	36,192
\$20,000 under \$50,000.....	75,395	6,439	741	6,173	7,008	1,451	25,154	9,022	14,927	1,205	8,639
\$50,000 under \$200,000.....	24,301	812	693	2,289	2,659	231	4,182	2,114	1,818	250	2,617
\$200,000 under \$500,000.....	1,548	23	76	98	190	19	130	86	41	3	323
\$500,000 or more.....	399	-	14	47	20	6	19	15	3	1	89

Size of net profit	Services												
	Total	Hotels and other lodging places	Personal services	Business services	Automobile repair services and garages	Other repair services	Amusements	Medical and other health services	Legal services	Educational services	Engineering and architectural services	Other services	Nature of business not allocable
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total.....	130,052	10,384	30,145	18,705	13,961	9,887	9,176	13,787	15,739	1,066	5,061	2,141	10,910
Under \$5,000.....	48,692	5,991	14,031	6,706	5,988	4,152	6,296	2,029	1,738	675	795	291	6,949
\$5,000 under \$20,000.....	50,663	4,050	14,507	7,167	7,264	5,332	1,933	3,405	4,540	97	1,189	1,179	3,157
\$20,000 under \$50,000.....	19,208	252	1,132	3,990	679	392	647	3,660	5,839	194	2,015	408	582
\$50,000 under \$200,000.....	10,601	86	464	734	29	10	282	4,473	3,178	98	985	262	217
\$200,000 under \$500,000.....	684	4	10	85	1	1	13	196	314	2	57	1	5
\$500,000 or more.....	204	1	1	23	-	-	5	24	130	-	20	-	-



ACTIVE CORPORATIONS

Table 8.—CORPORATION RETURNS BY SIZE OF TOTAL ASSETS: NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, NET INCOME, AND DEFICIT, BY INDUSTRY

Size of total assets	All industries <sup>1</sup>				Agriculture, forestry; and fishery				Mining and quarrying			
	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net income (Thousand dollars)	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net income (Thousand dollars)	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net income (Thousand dollars)
<b>RETURNS WITH NET INCOME</b>												
Total.....	572,936	595,601,667	164,938,376	48,664,002	6,369	2,269,568	777,899	186,292	5,785	8,899,353	3,673,669	1,286,520
Under \$25,000.....	91,477	4,251,680	1,626,130	193,994	753	39,779	11,743	1,888	735	29,273	11,350	1,922
\$25,000 under \$50,000.....	80,122	6,973,053	2,279,896	302,781	773	58,483	21,971	4,508	581	38,988	15,487	2,861
\$50,000 under \$100,000.....	104,965	16,196,026	4,722,169	699,807	1,185	138,473	44,843	8,393	652	77,134	38,585	6,643
\$100,000 under \$250,000.....	130,540	41,725,151	10,369,627	1,647,384	1,635	370,153	113,146	23,303	1,300	314,166	114,520	20,958
\$250,000 under \$500,000.....	63,324	42,495,162	9,702,569	1,625,541	837	278,964	84,986	23,241	930	386,267	135,459	31,983
\$500,000 under \$1,000,000.....	33,941	41,723,754	9,226,821	1,734,568	443	237,581	76,981	21,782	471	385,776	127,646	27,693
\$1,000,000 under \$2,500,000.....	22,888	50,450,245	11,370,647	2,591,949	190	264,788	71,652	17,337	403	661,755	226,719	53,540
\$2,500,000 under \$5,000,000.....	10,191	34,117,132	7,945,121	2,129,397	47	141,420	41,928	14,261	167	547,494	198,517	55,247
\$5,000,000 under \$10,000,000.....	6,187	32,590,456	8,370,161	2,282,397	16	95,385	22,045	5,640	97	607,716	224,873	52,766
\$10,000,000 under \$25,000,000.....	3,823	41,864,876	11,864,066	3,670,115	9	54,532	21,101	8,199	77	1,016,615	390,020	110,627
\$25,000,000 under \$50,000,000.....	1,433	29,002,529	8,456,561	2,539,052	3	49,368	18,368	8,145	31	723,347	335,033	100,661
\$50,000,000 under \$100,000,000.....	768	36,664,488	9,885,756	3,220,273	-	-	-	-	17	973,295	393,309	150,095
\$100,000,000 under \$250,000,000.....	573	52,579,087	15,057,029	5,006,755	-	-	-	-	13	1,331,070	480,743	152,651
\$250,000,000 or more.....	433	161,332,882	53,077,516	20,693,844	1	511,576	238,217	46,151	5	1,733,610	952,304	512,118
Not stated.....	22,271	3,635,146	984,294	326,145	477	29,066	10,918	3,444	306	72,847	29,104	6,755
	Construction				Manufacturing				Public utilities			
Total.....	31,961	22,543,436	3,733,678	959,840	87,575	295,555,650	85,175,236	24,037,939	22,989	47,044,395	19,069,052	6,046,508
Under \$25,000.....	6,123	449,997	123,044	12,943	9,427	479,892	174,916	17,098	5,347	177,380	93,201	9,806
\$25,000 under \$50,000.....	4,954	716,045	177,584	25,600	9,330	1,078,063	356,096	38,236	3,237	298,339	132,331	13,891
\$50,000 under \$100,000.....	6,072	1,429,585	328,367	49,965	14,076	2,865,189	887,820	112,467	3,721	534,439	233,796	32,197
\$100,000 under \$250,000.....	6,889	3,256,198	652,601	115,893	20,308	8,540,681	2,367,878	347,373	4,246	955,114	426,372	68,608
\$250,000 under \$500,000.....	3,417	3,234,633	559,209	112,174	12,709	10,936,913	2,812,725	458,749	2,006	935,790	388,449	63,087
\$500,000 under \$1,000,000.....	1,787	2,944,622	454,184	107,580	8,274	13,175,868	3,309,311	651,603	1,338	1,222,808	421,983	86,787
\$1,000,000 under \$2,500,000.....	1,092	3,387,925	477,296	154,772	6,182	20,009,388	4,999,643	1,193,037	821	1,627,518	528,494	127,785
\$2,500,000 under \$5,000,000.....	303	1,731,336	217,520	81,371	2,409	15,382,068	3,939,713	1,033,031	373	1,536,152	475,746	134,208
\$5,000,000 under \$10,000,000.....	122	1,824,957	206,877	71,590	1,350	15,536,871	4,453,662	1,246,408	241	1,486,225	467,992	134,597
\$10,000,000 under \$25,000,000.....	49	1,222,528	151,365	66,525	1,039	24,172,847	7,295,354	2,213,642	164	1,480,844	534,113	173,834
\$25,000,000 under \$50,000,000.....	18	1,341,400	181,460	87,273	339	16,453,776	5,019,026	1,407,336	92	2,017,249	670,345	211,801
\$50,000,000 under \$100,000,000.....	6	395,800	69,146	35,395	237	22,445,419	6,760,457	1,926,188	63	1,666,578	721,629	256,397
\$100,000,000 under \$250,000,000.....	2	434,844	98,348	32,346	154	33,415,621	8,930,689	2,864,567	84	5,424,080	2,340,073	750,105
\$250,000,000 or more.....	-	-	-	-	102	109,663,857	33,475,307	10,406,360	87	27,545,071	11,581,119	3,965,093
Not stated.....	1,127	173,566	36,677	6,413	1,639	1,399,197	392,639	121,844	1,169	136,808	53,409	18,312
	Trade				Finance, insurance, real estate, and lessors of real property				Services			
Total.....	189,164	195,078,331	38,797,674	5,665,343	177,400	10,344,024	7,238,022	9,378,404	48,872	13,769,655	6,423,692	1,084,608
Under \$25,000.....	28,479	1,874,257	572,075	48,237	24,744	211,344	109,717	47,593	14,546	975,994	520,649	52,006
\$25,000 under \$50,000.....	28,370	3,884,055	1,064,846	101,985	24,483	216,164	143,307	74,379	7,880	666,017	358,238	39,100
\$50,000 under \$100,000.....	38,639	9,529,286	2,325,470	250,817	31,060	364,655	223,995	157,277	9,214	1,235,329	628,719	78,373
\$100,000 under \$250,000.....	48,884	25,565,400	5,274,687	594,705	38,344	684,908	440,833	341,068	8,722	2,018,043	970,428	132,786
\$250,000 under \$500,000.....	21,954	24,620,787	4,591,946	531,549	18,063	562,193	401,598	299,136	3,299	1,523,017	721,860	101,289
\$500,000 under \$1,000,000.....	10,058	22,007,803	3,879,144	493,713	9,961	483,656	376,679	252,365	1,598	1,262,994	579,669	92,075
\$1,000,000 under \$2,500,000.....	5,072	22,544,924	3,985,047	586,913	8,326	599,608	512,783	345,870	781	1,354,339	569,013	111,840
\$2,500,000 under \$5,000,000.....	1,424	13,410,218	2,372,441	394,667	5,205	407,944	329,383	338,210	262	959,181	369,646	78,265
\$5,000,000 under \$10,000,000.....	605	11,531,679	2,116,502	353,564	3,621	588,061	495,461	341,326	135	919,562	382,749	76,506
\$10,000,000 under \$25,000,000.....	315	12,431,587	2,511,964	445,883	2,114	731,789	561,209	545,634	56	754,134	398,940	105,771
\$25,000,000 under \$50,000,000.....	89	7,019,416	1,462,947	286,862	837	698,154	431,892	354,673	24	699,819	337,490	82,301
\$50,000,000 under \$100,000,000.....	39	10,110,604	1,329,533	258,508	400	836,596	500,795	558,435	6	236,196	110,900	35,255
\$100,000,000 under \$250,000,000.....	31	10,218,715	2,260,789	387,751	280	888,309	600,629	742,077	9	866,448	345,758	77,258
\$250,000,000 or more.....	15	18,888,610	4,773,277	889,539	223	2,990,158	2,057,292	4,874,583	-	-	-	-
Not stated.....	5,190	1,440,990	277,006	40,650	9,739	80,485	52,443	105,778	2,340	298,582	129,633	21,783

<sup>1</sup>Includes data for "Nature of business not allocable," not shown separately (see table 7).

ACTIVE CORPORATIONS

Table 8.—CORPORATION RETURNS BY SIZE OF TOTAL ASSETS: NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, NET INCOME, AND DEFICIT, BY INDUSTRY—Continued

Table with 13 columns: Size of total assets, Number, Business receipts, Gross profit, Deficit (repeated for four industry groups), and Total. Industry groups include: All industries, Agriculture, forestry, and fishery, Mining and quarrying, Construction, Manufacturing, Public utilities, Trade, Finance, insurance, real estate, and lessors of real property, and Services.

1 Includes data for "Nature of business not allocable," not shown separately (see table 7).

2 Loss.

ACTIVE CORPORATIONS

Table 9.—NUMBER OF RETURNS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRY

Size of net income or deficit	All industries	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Public utilities	Trade	Finance, insurance, real estate and lessors of real property	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<b>NET INCOME</b>										
Total.....	572,936	6,369	5,785	31,961	87,575	22,989	189,164	177,400	48,872	2,821
Under \$5,000.....	280,100	2,826	1,984	14,632	30,266	11,367	94,224	95,644	27,082	2,075
\$5,000 under \$10,000.....	79,922	916	788	4,138	10,240	2,773	28,257	25,546	6,951	313
\$10,000 under \$15,000.....	47,906	589	487	2,875	6,640	1,880	16,507	14,905	3,889	134
\$15,000 under \$20,000.....	33,538	445	399	1,984	5,380	1,224	12,030	9,323	2,641	112
\$20,000 under \$25,000.....	31,602	422	308	2,245	5,864	1,194	10,738	8,242	2,528	61
\$25,000 under \$50,000.....	47,975	695	719	3,298	10,114	1,813	15,147	12,865	3,252	72
\$50,000 under \$100,000.....	22,466	280	415	1,451	6,457	911	6,349	5,322	1,254	27
\$100,000 under \$250,000.....	15,781	131	340	829	5,981	774	3,769	3,144	791	22
\$250,000 under \$500,000.....	6,235	44	154	290	2,791	401	1,158	1,146	246	5
\$500,000 under \$1,000,000.....	3,160	12	79	131	1,582	225	479	526	126	-
\$1,000,000 under \$5,000,000.....	3,190	8	81	75	1,708	262	424	538	94	-
\$5,000,000 under \$10,000,000.....	487	-	13	9	252	57	43	99	14	-
\$10,000,000 under \$25,000,000.....	354	-	12	4	184	64	28	58	4	-
\$25,000,000 under \$50,000,000.....	114	1	3	-	55	30	5	20	-	-
\$50,000,000 under \$100,000,000.....	73	-	2	-	40	13	4	14	-	-
\$100,000,000 or more.....	33	-	1	-	21	1	2	8	-	-
<b>DEFICIT</b>										
Total.....	367,211	5,464	6,890	21,615	50,991	14,774	115,953	99,535	41,725	10,264
Under \$5,000.....	257,298	3,203	3,264	14,264	26,675	10,123	76,853	82,014	31,417	9,485
\$5,000 under \$10,000.....	44,541	811	934	3,022	7,427	1,916	17,452	7,825	4,802	352
\$10,000 under \$15,000.....	20,192	479	489	1,271	4,097	802	7,791	3,185	1,892	186
\$15,000 under \$20,000.....	11,284	220	356	757	2,641	408	4,077	1,676	1,079	70
\$20,000 under \$25,000.....	7,135	164	287	460	1,692	363	2,425	1,106	564	74
\$25,000 under \$50,000.....	14,732	353	661	1,031	4,041	563	4,718	2,192	1,113	60
\$50,000 under \$100,000.....	6,896	138	459	511	2,379	288	1,756	859	474	32
\$100,000 under \$250,000.....	3,485	83	277	238	1,350	177	671	397	287	5
\$250,000 under \$500,000.....	969	3	102	39	417	74	129	146	59	-
\$500,000 under \$1,000,000.....	339	3	22	14	159	18	49	47	27	-
\$1,000,000 under \$5,000,000.....	303	7	34	8	102	33	30	79	10	-
\$5,000,000 under \$10,000,000.....	28	-	3	-	6	9	2	7	1	-
\$10,000,000 or more.....	9	-	2	-	5	-	-	2	-	-





## **Returns and Schedules**

**Used**

See Sources of the data for  
explanation of items checked on  
the return and schedule forms.

SOLE PROPRIETORSHIP

SCHEDULE C (Form 1040)

U. S. Treasury Department—Internal Revenue Service
PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION
(For Computation of Self-Employment Tax, see Page 3)

1957

Attach this schedule to your Income Tax Return, Form 1040 — Partnerships, Joint Ventures, Etc. Must File On Form 1065
For Calendar Year 1957, or other taxable year beginning , 1957, and ending , 195
Name and Address as shown on page 1, Form 1040

A. Principal business activity: (See instructions, page 2) (Retail trade, wholesale trade, lawyer, etc.) (Principal product or service)

B. Business name:

C. Business address: (Number and street or rural route) (City or post office) (State)

IMPORTANT—If you had more than one business, a separate page 1 of Schedule C must be completed for each business.

Table with 10 rows for business activity calculations (Total receipts, Inventory, Merchandise purchased, etc.) and 11 rows for other business deductions (Salaries, Rent, Interest, etc.). Includes a final row for Net profit (or loss) with a checkmark.

Schedule C-1. EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED ON LINE 17

Table with 7 columns: 1. Kind of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed, 5. Method of computing depreciation, 6. Rate or life, 7. Depreciation for this year.

Schedule C-2. EXPLANATION OF LINES 6, 18, AND 21

Table with 6 columns: Line No., Explanation, Amount, Line No., Explanation, Amount.



SOLE PROPRIETORSHIP

**COMPUTATION OF SELF-EMPLOYMENT TAX**  
(For social security)  
(See Instructions—Page 4)

- ▶ Each self-employed person must file a separate schedule. See instructions, page 4, for joint returns and partnerships.
- ▶ If you had wages of \$4,200 or more which were subject to the deduction for social security, do not fill in this page.
- ▶ If you have more than one business, a separate page 1, Schedule C, must be completed for each business. However, only one page 3 is to be completed and filed showing the combined net profit or loss from such businesses.

NAME OF SELF-EMPLOYED PERSON (as shown on social security card)

STATE EACH BUSINESS ACTIVITY SUBJECT TO SELF-EMPLOYMENT TAX (for example: Restaurant, Building Contractor, but not Partner or Owner)

Line				
24. Net profit (or loss) shown on line 23, page 1 (Enter combined amount if more than one business).....	\$.....			
25. Add to net profit (or subtract from net loss) losses of business property shown on line 15, page 1 .....				
26. Total (or difference) .....	\$.....			
27. Net income (or loss) from excluded services or sources included on line 26 .....				
Specify excluded services or sources.....				
28. Net earnings (or loss) from self-employment—				
(a) From business (line 26 less any amount on line 27) .....	\$.....			
(b) From partnerships, joint ventures, etc. (other than farming).....				
(c) From service as a minister, member of a religious order, or a Christian Science practitioner.....				
Enter only if you elect Social Security coverage by filing Form 2031 (See instructions, page 4).				
(d) From farming reported on line 12 or 13, separate Schedule F (Form 1040).....				
29. Total net earnings (or loss) from self-employment reported on line 28 .....	\$.....			
(If line 29 is under \$400, you are not subject to self-employment tax. Do not fill in rest of page.)				
30. Maximum amount subject to self-employment tax .....	\$	4,200	00	
31. Less: Total wages, subject to deduction for social security, paid to you during the taxable year. (For wages reported on Form W-2, see "F. I. C. A. Wages" box.) .....				
32. Balance (line 30 less line 31) .....	\$			
33. Self-employment income—line 29 or 32, whichever is smaller.....	\$.....			
34. Self-employment tax—take 3 3/8% of the amount on line 33. (You can do this by multiplying the amount on line 33 by .03375.) Enter this amount here and on line 15, page 1, Form 1040.....	\$.....			

**IMPORTANT—FILL IN ITEMS BELOW COMPLETELY BUT DO NOT DETACH**

SCHEDULE SE (Form 1040)  
U. S. Treasury Department  
Internal Revenue Service

**U. S. REPORT OF SELF-EMPLOYMENT INCOME**  
For Crediting to Your Social Security Account

**1957**

Indicate year covered by this return (even though income was received only in part of year):

1.  Calendar year 1957  Other taxable year beginning ..... 1957, ending .....

If less than 12 months, was short year due to (a)  Death, or (b)  Change in accounting period, or (c)  Other.

2. BUSINESS ACTIVITIES SUBJECT TO SELF-EMPLOYMENT TAX (Grocery Store, Restaurant, etc.)

3. BUSINESS ADDRESS (Number and Street, City or Town, Postal Zone Number, State)

4. SOCIAL SECURITY ACCOUNT NUMBER OF PERSON NAMED IN ITEM 5 BELOW

PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD

5. PRINT OR TYPE HOME ADDRESS (Number and Street or Rural Route)

(City or Post Office, Postal Zone Number, State)

PLEASE DO NOT WRITE IN THIS SPACE

ENTER TOTAL EARNINGS FROM SELF-EMPLOYMENT SHOWN ON LINE 29 ABOVE... \$ .....

6. ENTER WAGES, IF ANY, SHOWN ON LINE 31 ABOVE..... \$ .....

7. ENTER AMOUNT SHOWN ON LINE 33 ABOVE..... \$ .....

8.

SOLE PROPRIETORSHIP

SCHEDULE F (Form 1040)

U. S. Treasury Department—Internal Revenue Service SCHEDULE OF FARM INCOME AND EXPENSES (For computation of Self-Employment Tax, see page 4) Attach this schedule to your Income Tax Return, Form 1040

1957

For Calendar Year 1957, or other taxable year beginning , 1957, and ending , 195 Name and Address as shown on page 1, Form 1040

FARM INCOME FOR TAXABLE PERIOD COMPUTED ON THE CASH RECEIPTS AND DISBURSEMENTS METHOD (Do not include sales of livestock held for draft, breeding, or dairy purposes; report such sales on Schedule D (Form 1040). Report sales of other livestock in column 1 or column 4 below, whichever is applicable)

Table with 3 main sections: 1. SALE OF LIVESTOCK RAISED, 2. SALE OF PRODUCE RAISED, 3. OTHER FARM INCOME. Each section has columns for Kind, Quantity, and Amount. Includes a small 'F' logo on the right side.

4. SALE OF PURCHASED LIVESTOCK AND OTHER PURCHASED ITEMS

Table with 5 columns: a. Description, b. Date acquired, c. Gross sales price, d. Cost or other basis, e. Profit (or loss). Includes a large handwritten circle and the text 'BUSINESS RECEIPTS' with an arrow pointing to the table.

SUMMARY OF INCOME AND DEDUCTIONS COMPUTED ON THE CASH RECEIPTS AND DISBURSEMENTS METHOD

Summary table with 9 rows: 1. Sale of livestock raised, 2. Sale of produce raised, 3. Other farm income, 4. Profit (or loss) on sale of purchased livestock and other purchased items, 5. Gross Profits\*, 6. Farm expenses (from page 2), 7. Depreciation (from page 3), 8. Other farm deductions (specify), 9. Total Deductions, 10. Net farm profit (or loss) (line 5 minus line 9) to be reported on line 9, page 1, Form 1040.

\* Use this amount for optional method of computing net earnings from self-employment. (See line 13, page 4.)

FORM 1065 U. S. Treasury Department Internal Revenue Service

U. S. PARTNERSHIP RETURN OF INCOME (To Be Filed Also by Syndicates, Pools, Joint Ventures, Etc.) FOR CALENDAR YEAR 1957

1957 Do not write in space below

or other taxable year beginning , 1957, and ending , 195

PLEASE TYPE OR PRINT PLAINLY

Name

Number and Street

City, town, postal zone number, county, State

Line and Instruction No.

GROSS INCOME

Table with 3 columns: Description, Amount, and Total. Rows 1-11 under GROSS INCOME. Includes items like Gross receipts, Less: Returns, allowances, etc., Inventory at beginning of year, etc. Total for line 11 is marked with a checkmark.

DEDUCTIONS

Table with 3 columns: Description, Amount, and Total. Rows 12-25 under DEDUCTIONS. Includes items like Salaries and wages, Payments to partners, Rent, Interest, Taxes, etc. Total for line 25 is marked with a checkmark.

OTHER INCOME

Table with 3 columns: Description, Amount, and Total. Rows 26-34 under OTHER INCOME. Includes items like Net farm profit, Income from other partnerships, Nonqualifying dividends, etc. Total for line 34 is marked with a checkmark.

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature a partner or member)

(Date)

I declare under the penalties of perjury that I prepared this return for the person(s) named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have knowledge.

(Individual or Firm Signature)

(Address)

(Date)

1 Tabulated as net profit for finance, insurance, real estate.

FORM 1120

U. S. Treasury Department Internal Revenue Service

U. S. CORPORATION INCOME TAX RETURN FOR CALENDAR YEAR 1957

1957

Do not write in space below

or other taxable year beginning and ending 1957, 195

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, county, State

- A. Date incorporated
B. Place incorporated
C. Business group code number and principal business activity
D. Did the corporation at any time during the taxable year own 50 percent or more of the voting stock of a domestic corporation?
E. If corporation is a cooperative association, check whether:
F. Check if taxpayer is a sole proprietorship or partnership electing under section 1361 to be taxed as a corporation.
G. Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951?
H. Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation?
I. Enter amount of income (or deficit) from:
J. Is this a consolidated return of an affiliated group of corporations?
K. Is taxpayer a personal holding company?
L. Did the corporation make a return of information on Forms 1096 and 1099 for the calendar year 1957 in connection with:
M. Is taxpayer a resident foreign corporation?

FILL IN REMAINDER OF THIS PAGE AFTER COMPLETING PAGES 2 AND 3

Enter amounts shown on page 2, if none write "None": line 1, \$ line 4, \$ line 15, \$

COMPUTATION OF TAX DUE OR REFUND

1. Total income tax (line 50, page 3)
2. Credits for amounts paid on 1957 income tax:
A. Tax paid with application for extension of time in which to file
B. Payments and credits on 1957 Declaration of Estimated Tax
3. If tax (line 1) is larger than payments (line 2), the balance is TAX DUE. Enter such balance here
4. If payments (line 2) are larger than tax (line 1) Enter the OVERPAYMENT here
5. Enter amount of line 4 you want: Credited on 1958 estimated tax Refunded

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Date) (Signature of officer) (Title)



I declare under the penalties of perjury that I prepared this return for the taxpayer named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date) (Individual or firm signature) (Address)

Form 1120-1957

TAXABLE INCOME COMPUTATION

Page 2

Instruction and Line No.

GROSS INCOME

1.	Gross sales (where inventories are an income-determining factor) \$.....	Less: Returns and allowances \$.....	\$.....	✓
2.	Less: Cost of goods sold (Schedule A) .....			
3.	Gross profit from sales..... \$.....			
4.	Gross receipts (where inventories are not an income-determining factor) \$.....		\$.....	✓
5.	Less: Cost of operations (Schedule B).....			
6.	Gross profit where inventories are not an income-determining factor.....			
7.	Dividends (Schedule C).....			
8.	Interest on loans, notes, mortgages, bonds, bank deposits, etc.....			
9.	Interest on corporation bonds, etc. ....	Gross Amount of Interest \$.....	Less: Amortizable Bond Premium \$.....	
10.	Interest on obligations of the United States, etc.:			
	(a) Issued prior to March 1, 1941—(1) U. S. savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000, and (2) obligations of an instrumentality of the U. S. ....			
	(b) Obligations issued on or after March 1, 1941, by the U. S. or any agency or instrumentality thereof. ....			
11.	Rents .....			
12.	Royalties .....			
13.	Gains and losses (from separate Schedule D):			
	(a) Net short-term capital gain reduced by any net long-term capital loss.....			
	(b) Net long-term capital gain reduced by any net short-term capital loss.....			
	(c) Net gain (or loss) from sale or exchange of property other than capital assets.....			
14.	Other income (itemize):			
	.....			
	.....			
	.....			
15.	Total income in lines 3, and 6 to 14, inclusive.....			\$.....

DEDUCTIONS

16.	Compensation of officers (Schedule E).....	\$.....
17.	Salaries and wages (not deducted elsewhere).....	
18.	Rents.....	
19.	Repairs (Do not include cost of improvements or capital expenditures).....	
20.	Bad debts (Schedule F).....	
21.	Interest.....	
22.	Taxes (Schedule G).....	
23.	Contributions or gifts paid (Schedule H).....	
24.	Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule).....	

25. Amortization (Schedule D) .....

26. Depreciation (Schedule D) .....

27. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule) .....

28. Advertising (Attach schedule) .....

29. Amounts contributed under:  
 (a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule) .....

(b) Other employee benefit plans (Attach schedule) .....

30. Other deductions (Schedule K) .....

31. Total deductions in lines 16 to 30, inclusive .....

32. Taxable income before net operating loss deduction and special deductions ..... \$

33. Less: Net operating loss deduction (Attach schedule) .....

34. Taxable income before special deductions ..... \$

SPECIAL DEDUCTIONS

35. Deduction for partially tax-exempt interest (net amount entered on line 10 (a)) ..... \$

36. Dividends-received deductions:  
 (a) 85% of column 2, Schedule C ..... \$

(b) 62.115% of column 3, Schedule C .....

(c) 85% of dividends received from certain foreign corporations .....

37. Total dividends-received deductions (sum of lines 36 (a), (b), and (c) but not to exceed 85 percent of the excess of line 32 over the sum of lines 35 and 39) (See instructions in case of net operating loss) .....

38. Deduction for dividends paid on certain preferred stock of public utilities (See instructions in case of net operating loss) .....

39. Deduction for Western Hemisphere trade corporations (See instructions in case of net operating loss) .....

40. Total special deductions ..... \$

41. Line 34 less line 40 (Enter income or loss here and on line 42(b)) ..... \$

**TAX COMPUTATION FOR CALENDAR YEAR 1957 AND TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1958**  
 For other taxable years attach Schedule 1120 FY (See tax computation instructions)

42. (a) Amount of line 35, \$ ..... (b) plus amount of line 41, \$ ..... Enter total here → \$

43. If amount of line 42 is:  
 (a) Not over \$25,000—  
 Enter 30 percent of line 42 (32 percent if a consolidated return) ..... \$

(b) Over \$25,000—  
 Enter 52 percent of line 42 (54 percent if a consolidated return) ..... \$

Subtract \$5,500, and enter difference ..... 5,500.00 \$

44. Adjustment for partially tax-exempt interest. Enter 30 percent of line 35, but not in excess of 30 percent of line 42 .....

45. Normal tax and surtax (line 43 less line 44) ..... \$

46. Income tax (line 45, or line 20 of separate Schedule D) ..... \$

47. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (submit Form 1118) .....

48. Balance of income tax (line 46 less line 47) ..... \$

49. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH) .....

50. Total income tax (line 48 plus line 49). Enter here and on line 1, page 1 ..... \$



Form 1120-1957

Schedule L.—BALANCE SHEETS (See Instructions)

Page 4

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash.....		\$.....		\$.....
2. Notes and accounts receivable.....	\$.....		\$.....	
(a) Less: Reserve for bad debts.....				
3. Inventories: (a) Other than last-in, first-out.....				
(b) Last-in, first-out.....				
4. Prepaid expenses and supplies.....				
5. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia.....				
(b) Obligations of the United States and its instrumentalities.....				
6. Mortgage and real estate loans.....				
7. Other investments (Attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (Attach schedule).....				
13. Total Assets.....				✓
<b>LIABILITIES AND CAPITAL</b>				
14. Accounts payable.....				
15. Deposits and withdrawable shares.....				
16. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet).....				
17. Accrued expenses (Attach schedule).....				
18. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet).....				
19. Other liabilities (Attach schedule).....				
20. Capital stock: (a) Preferred stock.....				
(b) Common stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserves (Attach schedule).....				
23. Earned surplus and undivided profits.....				
24. Total Liabilities and Capital.....		\$.....		\$.....

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L).....	\$.....	9. Total distributions to stockholders charged to earned surplus during the taxable year:	
2. Taxable income before net operating loss deduction and special deductions (line 32, page 3).....		(a) Cash.....	\$.....
3. Nontaxable interest on:		(b) Stock of the corporation.....	
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia.....		(c) Other property.....	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds.....		10. Contributions in excess of 5% limitation.....	
4. Other nontaxable income (Attach schedule).....		11. Federal income and excess profits taxes.....	
5. Charges against surplus reserves deducted from income in this return (Attach schedule).....		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 47, page 3.....	
6. Adjustments for tax purposes not recorded on books (Attach schedule).....		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....	
7. Sundry credits to earned surplus (Attach schedule).....		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations.....	
8. Total of lines 1 to 7.....	\$.....	15. Excess of capital losses over capital gains.....	
		16. Additions to surplus reserves (Attach schedule).....	
		17. Other unallowable deductions (Attach schedule).....	
		18. Adjustments for tax purposes not recorded on books (Attach schedule).....	
		19. Sundry debits to earned surplus (Attach schedule).....	
		20. Total of lines 9 to 19.....	\$.....
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20 of Schedule M).....	\$.....



DOES NOT CIRCULATE

# STATISTICS OF INCOME

## Publications in Preparation

### **Corporation** *Income Tax Returns with accounting periods ended July 1957-June 1958*

Summary of income statement and balance sheet items, tax, and distributions to stockholders. Classifications by industry, net income size, total assets size, and accounting period. Special tables on consolidated returns. Ten-year historical summary.

### **Individual** *Income Tax Returns for 1958, Preliminary*

Adjusted gross income, taxable income, income tax liability, sources of income, itemized deductions, exemptions, tax credits, classified by size of adjusted gross income. Selected sources of income by States.

### **Fiduciary** *Income Tax Returns, Gift Tax Returns, and Estate Tax Returns, filed during 1959*

**FIDUCIARY RETURNS:** Sources of income, deductions, exemption, and tax. Classifications for income of estate or trust (also bank administered trust), by size of total income, size of taxable income, types of tax, and States. Historical summary 1949-58.

**GIFT TAX RETURNS:** Total gifts, exclusions, deductions, specific exemption, and tax. Classifications by type of gifts, size of taxable gift and total gifts, tax status, identical donors, and consent status.

**ESTATE TAX RETURNS:** Gross estate by type of property, deductions, specific exemption, tax, and tax credits. Classifications for tax status, size of gross estate and net estate before exemption, method of valuation, marital status, age, sex, and States. Historical summary 1950-59.

### **U. S. Business** *Tax Returns with accounting periods ended July 1958-June 1959*

**SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS**  
Business receipts, profits, depreciation, and inventories. Classifications by industry, size of profit and of business receipts, and for partnerships and corporations, size of total assets. Historical summary for selected years.

## Recent Publications

*Corporation Income Tax Returns with accounting periods ended July 1957-June 1958, Preliminary* (36 pp., 25¢)

*Individual Income Tax Returns-1957* (113 pp., 75¢)

*Fiduciary Income Tax Returns for 1956* (48 pp., 40¢)

*Estate and Gift Tax Returns filed during the calendar year 1957* (39 pp., 35¢)

*Partnership Returns for income years ended July 1953-June 1954* (62 pp., 45¢)

*Farmers' Cooperative Income Tax Returns for 1953* (42 pp., 40¢)