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STATISTICS OF INCOME . . . 1958-59

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Corporation INCOME TAX RETURNS

with accounting periods ended
July 1958-June 1959

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Statistics of Income 1958-59

Corporation
INCOME TAX
RETURNS

*with accounting
periods ended
July 1958-June 1959*



*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*

U. S. TREASURY DEPARTMENT

Internal Revenue Service • Publication No. 16 (1-61)

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., January 6, 1961.

DEAR MR. SECRETARY:

I am transmitting the *Statistics of Income-1958-59, Corporation Income Tax Returns* with accounting periods ended July 1958 through June 1959. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954, which specifies that statistics be published annually with respect to the operation of the income tax laws. It contains the first published data on small business corporations filing returns under subchapter S of chapter one of the Code and the first information on the operation of the Life Insurance Company Income Tax Act of 1959.

As is customary, this report presents a wide variety of benchmark data on corporate activities, by size and industry classifications. In addition to the usual income and balance sheet information, a number of special features have been added. Table 6 shows the relation of net income to size of total assets. Also, the profit and business turnover ratios, introduced in the 1957-58 report, have been continued for a second year.

DANA LATHAM,
Commissioner of Internal Revenue.

HON. ROBERT B. ANDERSON,
Secretary of the Treasury.

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**1. Corporation Income
Tax Returns,
July 1958-June 1959**

GUIDE TO TABLES.....BY SUBJECT

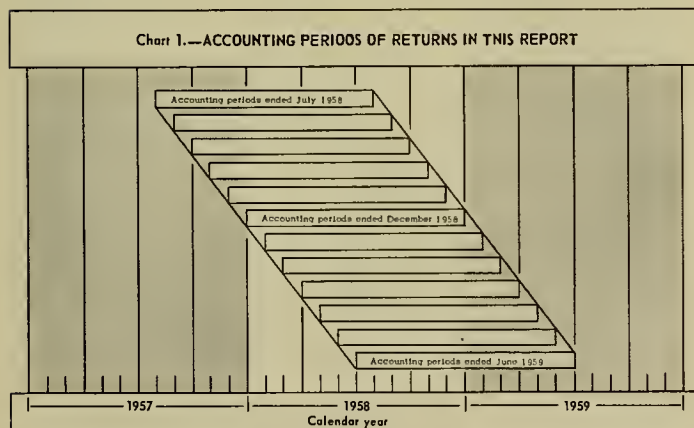
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CORPORATION INCOME TAX RETURNS WITH ACCOUNTING PERIODS ENDED JULY 1958 - JUNE 1959

PERIOD COVERED AND RETURNS INCLUDED

This report summarizes corporate financial activities for the business year 1958. Income tax returns of all corporations, filed either for the calendar year 1958 or for noncalendar accounting periods ended July 1958 through June 1959, were sampled to provide benchmark statistics. Chart 1 illustrates the span of accounting periods covered in this volume.

Corporation returns are normally filed within two and a half months after the end of the accounting period. However, many corporations were granted extensions of time in which to file and many of the returns were not available for statistical work until the spring of 1960. A distribution of the number of returns and the amount of income by accounting period is shown in table 10.



The sample of returns used for 1958-59, which included both corporation income tax returns (Forms 1120, 1120L, and 1120M) and small business corporation returns of income (Form 1120-S), was designed to provide corporate statistics for all types of business activity in the United States. Every domestic and resident foreign corporation, unless expressly exempt, is required to file a return regardless of the amount of its income.

Of 1,033,000 corporation returns filed for the 1958-59 income year, 990,000 were for active corporations. Table A summarizes the number of returns filed, and shows the net income and tax levels for 1958-59 and 1957-58. The tables in this report, derived from returns as filed, combine statistics from the 44,000 small business corporation returns of income (Form 1120-S) with data from the 946,000 income tax returns of other active corporations. Data for small business corporations only are shown

in tables E and 27 through 30. Corporations filing small business returns of income are described under "Changes in law," and the methods used in sampling returns are described on pages 16-17. Financial data for inactive corporations were excluded from all tables.

A corporation may file its return in the internal revenue district in which is located either its principal office or its principal place of business. The return contains data for all units of the corporation's activities, even though its operations may extend over several states. Therefore, classification of data by geographic area indicates where the return was filed and does not indicate the place of origin of the income and tax liability. For this reason, the geographic distribution of corporation income tax return data has only limited usefulness and is not included in this volume.

Table A.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, AND TAX

Item	Accounting periods ended—		Increase or decrease (-)	
	July 1958- June 1959	July 1957- June 1958	Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,032,632	984,516	48,116	4.9
Active corporations, total.....	990,381	940,147	50,234	5.3
Form 1120-S.....	43,945	-	-	-
Inactive corporations.....	42,251	44,369	-2,118	-4.8
Active corporations:				
Returns with net income: ¹				
Number of returns, total.....	611,131	572,936	38,195	6.7
Form 1120-S.....	25,203	-	-	-
Net income, total.....thous. dol..	43,489,773	48,664,002	-5,174,229	-10.6
Form 1120, -L, -M.....thous. dol..	43,201,908	-	-	-
Form 1120-S.....thous. dol..	287,865	-	-	-
Income tax:				
Number of returns.....	511,760	499,395	12,365	2.5
Amount.....thous. dol..	18,814,304	20,581,934	-1,767,630	-8.6
Returns without net income:				
Number of returns, total.....	379,250	367,211	12,039	3.3
Form 1120-S.....	18,742	-	-	-
Deficit, total.....thous. dol..	4,966,904	4,187,538	779,366	18.6
Form 1120-S.....thous. dol..	198,975	-	-	-

¹Income tax liability data for 1958-59 and 1957-58 are not strictly comparable because the net income reported on Form 1120-S (introduced in 1958-59) is not subject to corporation income tax. For both years, returns with net income but no tax liability occur as a result of special statutory deductions from net income. The tax liability is before foreign tax credit.

COMPARISON OF DATA FOR 1958-59 AND PRIOR YEARS

For the year 1958-59, the value of total assets reported on income tax returns filed by nearly one million active corporations moved past the trillion dollar level, a record that contrasts with the \$262 billion in total assets reported for 1926-27, the first year that income tax returns were used as a source of corporation balance sheet data. The number of returns, total assets, total compiled receipts, and net income, by size of total assets, for 1958-59 are shown in table B.

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

Table B.—ACTIVE CORPORATION RETURNS: TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, JULY 1958-JUNE 1959

Size of total assets	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income or deficit (Thousand dollars)
	(1)	(2)	(3)	(4)
All active corporation returns..	990,381	-	735,338,092	38,522,869
Returns with assets zero or not reported.....	62,746	-	7,091,350	156,388
Returns with assets greater than zero, total.....	927,635	1,064,480,945	728,246,742	38,366,481
Under \$25,000.....	227,173	2,536,537	8,359,009	1,177,691
\$25,000 under \$50,000.....	143,584	5,212,076	11,866,279	54,238
\$50,000 under \$100,000.....	166,581	12,050,168	24,371,527	338,210
\$100,000 under \$250,000.....	195,025	31,089,825	58,619,313	1,119,695
\$250,000 under \$500,000.....	88,311	30,827,321	54,947,355	1,218,793
\$500,000 under \$1,000,000.....	46,346	32,052,513	53,076,919	1,343,097
\$1,000,000 under \$2,500,000.....	31,003	47,823,486	61,632,657	2,049,198
\$2,500,000 under \$5,000,000.....	12,318	43,378,382	40,523,180	1,657,456
\$5,000,000 under \$10,000,000.....	7,870	54,796,544	38,335,207	1,852,798
\$10,000,000 under \$25,000,000.....	5,322	80,941,468	47,291,539	2,902,748
\$25,000,000 under \$50,000,000.....	1,898	65,224,452	34,356,972	2,209,325
\$50,000,000 under \$100,000,000.....	1,001	69,914,774	40,610,029	2,728,207
\$100,000,000 under \$250,000,000.....	691	105,846,767	57,911,065	4,272,911
\$250,000,000 or more.....	512	482,786,627	196,345,691	16,797,496

¹Deficit.

Table C shows a comparison of corporate business receipts and net income for 1958-59 with similar data for 1957-58. In comparing business receipts (formerly shown as two items, (1) gross sales, and (2) gross receipts from operations), an adjustment should be made for business receipts reported by life insurance companies under new tax provisions. As explained below, life insurance companies had reported only investment income such as dividends, interest, and rents for many years. Beginning with 1958-59, they now report premiums and other business receipts.

Total business receipts for 1958-59 amounted to \$697 billion. If the data reported by life insurance companies are excluded because of the change in reporting, the 1958-59 business receipts are \$5 billion below the \$685 billion reported for 1957-58. As shown in chart 2 and table C, returns of manufacturing corporations with total assets in excess of \$100 million show a drop in business receipts of \$8.6 billion below the 1957-58 level. This was partially offset by a gain of \$5 billion among man-

ufacturing corporations with assets of less than \$100 million. Business receipts of nonmanufacturing corporations (except life insurance companies) were about \$2 billion below 1957-58.

In comparing corporate net income for 1958-59 with net income for prior years, an allowance should again be made for life insurance companies. A decrease of \$2.5 billion in net income shown for these insurance companies is largely the result of a change in definition as explained below. Net income for companies other than life insurance amounted to \$37.6 billion for 1958-59 and \$41.0 billion for 1957-58, a drop of \$3.4 billion. Returns of manufacturing corporations with total assets of \$100 million or more show the greatest change, a drop in net income of \$2.9 billion. The remaining manufacturing corporation returns show net income \$1.3 billion below the 1957-58 level, while nonmanufacturing companies (except life insurance companies) reported a net income increase of about \$800 million.

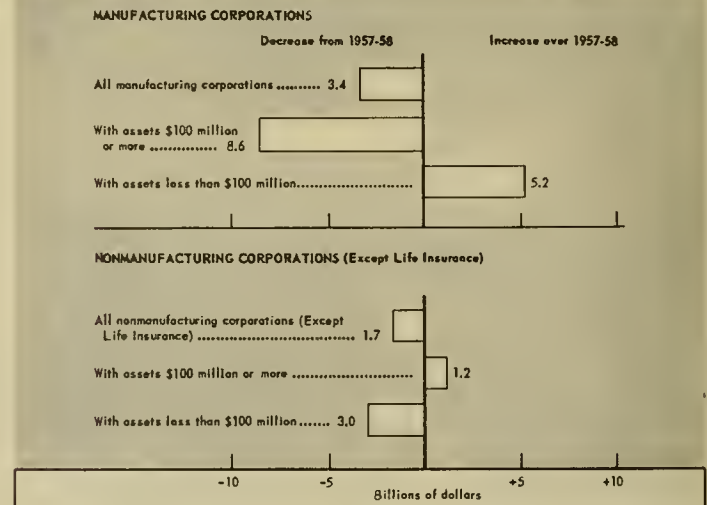
Chart 2.—CHANGE IN AMOUNT OF BUSINESS RECEIPTS, 1957-58 TO 1958-59
(Billions of dollars)

Table C.—ACTIVE CORPORATION RETURNS: COMPARISON OF NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OR DEFICIT OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1958-59 AND 1957-58

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations (except life insurance companies)			Life insurance companies		
	1958-59	1957-58	Increase or decrease (-)	1958-59	1957-58	Increase or decrease (-)	1958-59	1957-58	Increase or decrease (-)	1958-59	1957-58	Increase or decrease (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns:												
All active corporations.....	990,381	940,147	50,234	150,696	138,566	12,130	838,212	800,115	38,097	1,473	1,466	7
With total assets of—												
\$100 million or more.....	1,203	1,149	74	279	273	6	839	773	66	85	83	2
Less than \$100 million.....	989,178	939,018	50,160	150,417	138,293	12,124	837,373	799,342	38,031	1,388	1,383	5
	(Million dollars)											
Business receipts:¹												
All active corporations.....	696,594	684,883	11,711	324,135	327,539	-3,404	355,598	357,344	-1,746	16,861	-	16,861
With total assets of—												
\$100 million or more.....	237,395	229,858	7,537	143,952	152,560	-8,608	78,541	77,298	1,243	14,902	-	14,902
Less than \$100 million.....	459,199	455,025	4,174	180,183	174,979	5,204	277,057	280,046	-2,989	1,959	-	1,959
Net income or deficit:²												
All active corporations.....	38,523	40,476	-1,953	18,500	22,738	-4,238	19,055	18,257	798	968	3,481	-2,513
With total assets of—												
\$100 million or more.....	21,070	25,341	-4,271	10,262	13,158	-2,896	9,905	8,928	977	903	3,255	-2,352
Less than \$100 million.....	17,453	19,135	-1,682	8,238	9,580	-1,342	9,150	9,329	-179	65	226	-161

¹"Business receipts" for 1958-59 includes premiums and other business receipts of life insurance companies. For 1957-58 life insurance companies did not report business receipts since they were taxed only on investment income such as dividends, interest, and rents.

²Comparability of net income for the two years is affected by a change in the definition of net income of life insurance companies. For 1958-59 life insurance company net income is the gain from operations less the special deductions applicable only to life insurance companies, such as additions to reserves. For 1957-58, life insurance net income is net investment income before all special deductions.

PROFIT AND TURNOVER RATIOS

For the second successive year *Statistics of Income* provides information about the relationship of corporate profit to turnover of assets. Table 13 shows, for broad industry and asset size classifications, a distribution of the number of returns cross-classified on the basis of two important ratios. These ratios are net income to business receipts and business receipts to total assets.¹ The use of electronic data processing allows the computation of these ratios separately for each return and the grouping of data into significant categories.

These ratio data allow a comparison between the range of profits of corporations in a given class and the average profit for the class as a whole. For example, the average net income for manufacturing corporations with assets greater than zero was 5.7 percent of business receipts.² Table D, however, shows the variation in net income on business receipts for manufacturing corporations for two years. Examination of table D shows that only about 9 percent of the manufacturing corporations actually had net income on business receipts of from 4 to 6 percent.

Table D.—MANUFACTURING CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO:
PERCENTAGE DISTRIBUTION OF NUMBER OF RETURNS BY SIZE OF NET INCOME ON
BUSINESS RECEIPTS RATIO

Size of ratio: Net income on business receipts	Accounting periods ended—	
	July 1958- June 1959	July 1957- June 1958
	(Percent)	
Total.....	100.0	100.0
Deficit and zero percent.....	36.7	36.6
Greater than zero, under 2 percent.....	22.0	20.7
2 under 4 percent.....	12.5	12.4
4 under 6 percent.....	9.1	8.7
6 under 8 percent.....	5.6	5.8
8 under 10 percent.....	4.1	4.4
10 under 15 percent.....	5.2	6.0
15 under 25 percent.....	3.1	3.8
25 percent or more.....	1.7	1.6

Table 13 also shows the amount of total assets of corporations in each class. The inclusion of the total assets figure in the table makes it possible to derive an indication of the range in the rate earned on total assets. For manufacturing corporations having net income on business receipts of

¹These ratios were computed by performing the indicated division of data from each return:

$$(1) \frac{\text{Net income}}{\text{Business receipts}} \quad (2) \frac{\text{Business receipts}}{\text{Total assets}}$$

The former is frequently stated as the net income "on" business receipts (net on sales). The latter is variously stated as the "turnover of assets" or the "times" assets were turned over.

²Using data in table 3, column 11, page 33, the average profit on business receipts of manufacturing corporations may be computed as follows:

$$\frac{\text{Net income (line 69)} \quad \$18,399,881,000}{\text{Business receipts (line 38)} \quad \$321,676,226,000} = 5.7\%$$

Ratios from tax return data are affected by reporting requirements. Net income is computed under the Internal Revenue Code (see page 13) while total assets are those shown on the books. The significance of the net income ratio may vary with size of the corporation. For example, a low ratio may not indicate unsatisfactory operating results when shareholders' wages and salaries constitute a relatively large part of the total deductions claimed on the tax return.

4 under 6 percent and an assets turnover rate of 2 under 3, the rate of net income on total assets would be from 8 to 18 percent, computed as follows:

$$\frac{\text{Net income}}{\text{Business receipts}} \times \frac{\text{Business receipts}}{\text{Total assets}} = \frac{\text{Net income}}{\text{Total assets}}$$

Minimum return on assets.....	4%	×	2.0	=	8.0%
Maximum return on assets.....	6%	×	3.0	=	18.0%

DEPRECIATION RATIO

Table 14, page 126, relates the amount of depreciation claimed for tax purposes by a corporation to the amount of gross depreciable assets on the balance sheet. This table was obtained by computing, for each return, the ratio of depreciation claimed to the amount of gross depreciable assets reported, and then grouping the data into appropriate ratio size classes. Data are shown for each of the nine broad industry divisions.

The depreciation claimed may comprise amounts computed by one or several of the methods approved by the Internal Revenue Code and described in paragraph 26, page 224. The amount of depreciable assets is, in some cases, greater than the value of the assets on which depreciation is claimed. The latter figure cannot be readily tabulated from the corporate return form. Depreciable assets reported on the balance sheet of the return generally include assets on which accelerated amortization is claimed, and fully depreciated assets, as well as the assets for which depreciation is claimed. In addition, in the "Finance, insurance, and real estate" division, some of the assets associated with the depreciation deduction are reported as other investments or land rather than as depreciable assets.

INCOME SUBJECT TO TAX

A new item, "income subject to tax," is introduced in table 8 of this issue of *Statistics of Income*. It is smaller in amount than "net income" shown throughout this report, and conforms closely to the general definition of taxable income found in the Internal Revenue Code. Because of the complexities of the various tax provisions, it is not practicable to present a statistical item defined precisely as the taxable income specified by law for all corporations.

Net income is the difference between the gross income subject to tax and the ordinary and necessary business deductions recognized for tax purposes. Income subject to tax is, for most returns, the net income minus the net operating loss deduction (from prior years) and the special deductions for dividends received, certain dividends paid, and Western Hemisphere trade corporations. Partially tax-exempt interest is included in "income subject to tax" although treated as a special deduction in the Code.

Audit adjustments and deductions for operating losses in future years (which are not ordinarily shown on the tax return) are not reflected in the estimates of income subject to tax.

Each corporation is subject to a normal tax of 30 percent on taxable income as defined by the Code, and to a surtax of 22 percent on taxable income, plus partially tax-exempt interest, in excess of \$25,000. Section 1201 of the Code provides a maximum tax rate of 25 percent on net long-term capital gain reduced by net short-term capital loss. Corporations with such long-term capital gain compute an "alternative tax" by applying the 25-percent rate to long-term capital gain and the regular normal tax and surtax rates to the balance of the taxable income. The alternative tax is reported by the corporation only if it is less than the normal tax and surtax on the total taxable income.

Because of the maximum 25-percent tax rate applicable to long-term capital gain, data in table 8 are shown separately for returns on which only normal tax and surtax rates were used (regular tax) and for those on which the 25 percent maximum rate on long-term capital gain was used (alternative tax). Effective tax rates computed from data in table 8 will show slight variations arising from the additional 2-percent tax on consolidated returns, the inclusion of partially tax-exempt interest in income subject to tax, special provisions of law, such as those applicable to mutual insurance companies, and classification of the data by size of net income rather than by size of income subject to tax.

INCOME SIZE RELATED TO SIZE OF TOTAL ASSETS

Information relating size of net income to size of total assets is shown in table 6. The number of returns, total assets, net income or deficit, tax, compensation of officers, and distributions to stockholders are shown for each size of net income or deficit and for each size of total assets within six broad industry categories. The total net incomes and the deficits shown in the table include net income and deficit reported on Forms 1120-S by small business corporations under the provisions of subchapter S, chapter 1 of the Code. The net income of these corporations is taxed through the stockholders rather than through the corporation. Therefore, net income data for corporation returns other than Form 1120-S are shown separately.

Data similar to that in table 6 were published for accounting periods ended July 1955 through June 1956 in *Statistics of Income-1955, Corporation Income Tax Returns*.

CLASSIFICATION OF RETURNS BY SIZE OF INCOME TAX LESS FOREIGN TAX CREDIT

Table 9 presents the first classification of corporation income tax return data by size of tax. The classification used is income tax less foreign tax credit. The table was designed to provide data with respect to the operation of Code provisions dealing with payments on declarations of estimated tax. It shows, for corporations with specified sizes of income tax after foreign tax credit, the net income, income tax liability before foreign tax credit, the credit claimed, and payments on declarations of estimated tax.

Corporations are required to file declarations of estimated tax and to make payments thereon during the tax year if the tax liability after credits is expected to exceed \$100,000. The declaration and first payment must, in general, be made by the middle of the ninth month of the annual tax year. The second payment must be made by the middle of the twelfth month. For annual accounting periods ended July through November 1958, each of the two payments was required to be 15 percent of the base. For annual accounting periods ended December 31, 1958, through June 30, 1959, the required payments were 20 percent of the base. The payments are based on the estimated actual tax liability less credits and less \$100,000. Special rules are provided for part-year accounting periods and for changing estimates of tax during the year.

PRIOR YEAR NET INCOMES

Question K, Form 1120, and question F, Form 1120-S, provide space for the corporation to enter the net income or deficit reported for the two immediately preceding years. Responses to these questions were used to measure changes in the net income of identical groups of taxpayers.

Eighty percent of the 1958-59 full-year returns provided information for one preceding year. Answers for two preceding years were available for 70 percent. Forms 1120-L and 1120-M, filed by life and mutual insurance companies, did not require the reporting of prior year income. New companies filing first or second returns could not complete the question. Also, 1958-59 part-year returns were treated as nonresponse cases to maintain comparability, in-so-far as possible, in the periods over which the incomes shown in the tables were earned.

The net incomes and deficits for the two and three year periods were classified according to the industrial activity reported on the 1958-59 return. This assured comparison of the incomes and deficits of the same taxpayers in the same industry for the two or three year period, but other differences could not be controlled. For example a taxpayer reporting prior year income may have acquired or disposed of a business unit, or may have reported for a previous accounting period of less than 12 months. Some, but not all, taxpayers with changes during the reporting period apparently adjusted prior year incomes to achieve comparability.

Corporations reporting net income usually replied to the question on the tax return and reported their income or deficit for prior years whereas corporations without net income often did not answer the question. Consequently, the prior year income or deficit was reported on a larger percentage of 1958-59 returns with net income than those without net income. As a result, the net amounts of 1958-59 incomes compared to prior year incomes are high relative to the net amount of 1958-59 income shown in other tabulations.

Prior year income data are shown by industry in tables 15 and 16. The frequency with which returns were in the same income or deficit class for both 1957-58 and 1958-59 is shown by assets size groups in table 17. Assets size classification is based on the 1958-59 return.

CHANGES IN LAW

Small business corporations taxed through shareholders (Form 1120-S).—A new departure in the taxation of small business was introduced by subchapter S of chapter 1 which was added to the Internal Revenue Code by the Technical Amendments Act of 1958. Under subchapter S, certain corporations may forego payment of corporate income tax if all shareholders consent to the taxation of corporate profits at the shareholder level. Owners of small businesses may thus have the benefits of incorporation without being subject to both the corporation and individual income taxes. To qualify for subchapter S benefits, a corporation must:

1. Be a domestic corporation with no more than 10 shareholders.
2. Be entirely owned by shareholders who are individuals (or estates). Shareholders may not be nonresident aliens.
3. Have only one class of stock.
4. Not be a member of an affiliated group eligible to file a consolidated return.
5. Not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, dividends, interest, annuities, and gains from sales or exchanges of stock or securities).
6. Not receive more than 80 percent of its gross receipts from sources outside the United States.

The provisions of subchapter S are effective for taxable years beginning after December 31, 1957, and ending after date of enactment, September 2, 1958. To use the provisions of subchapter S for accounting periods beginning before September 2, 1958, an election had to be made within 90 days of that date. Owners of 44,000 businesses made a decision within the 90-day period to use the new provisions for accounting periods ended after September 2, 1958, and before July 1, 1959 (periods covered by this report).

month immediately preceding. Elections are not binding for future years, but if terminated, restrictions are placed on the making of succeeding elections. Other provisions of subchapter S may be found in sections 1371 through 1377 of the Internal Revenue Code.

An annual information return, Form 1120-S, Small Business Corporation Return of Income, must be filed by the corporation. The income and balance sheet statements required are comparable with those on the corporation income tax return, Form 1120, and financial data from the two types of returns were combined, where appropriate, for the corporate statistics in this report. Income and balance sheet data from Form 1120-S are also shown separately, by industry and by size of total assets, in tables 27 and 28. Selected data for these returns are shown separately in many of the tables as well as being included in the totals.

The amount of income tax liability arising from the profits of these corporations is not available, since the profits are included with other income on the individual income tax return, Form 1040, of the shareholders, and tax attributable to the corporate profit cannot be identified on that form. Statistics for the net operating loss deduction also exclude data for these corporations since this deduction is not used in determining taxable income of the corporation under subchapter S. Amounts of income tax, net operating loss deduction, and compiled net profit less income tax shown for 1958-59 are not comparable to similar amounts in prior years to the extent that they are affected by the nonreporting of tax and net operating loss deduction by small businesses filing Forms 1120-S.

Schedule K of Form 1120-S provides information on the number of small business corporation shareholders, the compensation paid them by the corporation, distributions, and the portion of taxable income attributable to long-term capital gain. Data from schedule K are shown in tables 29 and 30. A facsimile of the return, Form 1120-S, and instructions is shown on pages 258-267. Most of the items in tables 29 and 30 are described in the instructions for schedule K, page 264. Net income or deficit is the taxable income reported on line 27, page 1 of the return, and dividend distributions out of earnings and profits of the tax year is the difference between net income and the undistributed net income. All other items in the two tables were taken from schedule K. The quality of data from schedule K is affected by the complexity of the schedule and the taxpayers' unfamiliarity with it.

Life insurance companies.—The method of taxing life insurance companies was revised by the Life Insurance Company Income Tax Act of 1959 many provisions of which were retroactive to 1958. Since 1921 life insurance companies had reported only investment income and expense. Beginning with 1942 the net income for *Statistics of Income* was the net investment income *before* any special deductions. Deductions from net income for reserves and other policy liabilities, allowed in determining taxable income, were based principally on a uniform percentage of investment income applying to the entire industry. These special deductions were reflected in the statistics only through the amount of tax liability reported.

Table E.—SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S: NUMBER, TOTAL COMPILED RECEIPTS, NET INCOME, AND DEFICIT, BY INDUSTRIAL DIVISION, 1958-59

Industrial division	Number of Form 1120-S returns	Total compiled receipts	Net income	Deficit
	(1)	(2)	(3)	(4)
	(Thousand dollars)			
All industrial divisions.....	43,945	11,579,638	287,865	198,975
Agriculture, forestry, and fisheries...	542	90,939	8,650	3,829
Mining.....	474	85,600	2,854	4,866
Construction.....	3,765	985,095	26,034	16,043
Manufacturing.....	8,019	2,445,281	68,547	51,018
Transportation, communication, electric, gas, and sanitary services.....	1,783	304,320	11,277	8,460
Wholesale and retail trade.....	20,167	7,055,596	118,862	88,407
Wholesale trade.....	5,814	2,861,250	46,513	24,258
Retail trade.....	13,182	3,799,990	64,173	59,813
Trade not allocable.....	1,171	394,356	8,176	4,336
Finance, insurance, and real estate.....	4,254	151,030	27,865	9,878
Services.....	4,743	459,224	23,492	15,767
Nature of business not allocable.....	198	2,553	284	707

These small business corporations, as shown in table E, reported total compiled receipts of over \$11.6 billion dollars. Over 60 percent of these receipts were for small business corporations engaged in trade activities.

Generally, elections must be made during the first month of the accounting period or in the

For 1958, the new law required these companies to report not only investment income but premium and other income (except capital gains). Deductions were revised to include benefit payments, insurance losses, and other ordinary business expenses. Provisions pertaining to reserve and other special needs were also revised to place the determination of each company's deductions on the basis of its own needs and experience.

In addition to changes resulting from the new law, the net income for *Statistics of Income* was redefined. Net income (or deficit) is now defined as the gain (or loss) from gross taxable income *after* all reserve and other special deductions pertinent only to life insurance companies have been made. The amount shown as net income is "Gain (loss) from operations," line 27, schedule E of the return, Form 1120L, adjusted by adding back "Interest partially tax-exempt," "Dividends received deduction," and "Operations loss deduction," lines 17, 22, and 23, schedule E of the return. Gain from operations includes net investment income.

The life insurance return differs from other corporation returns in the reporting of tax-exempt interest. Since such interest is not a part of net income, adjustments were made to exclude the special deductions pertaining to it from "Other deductions" and from "Total compiled deductions." Therefore, the compiled net profit, which includes tax-exempt interest income, does not reflect deductions shown on Form 1120L with respect to tax-exempt interest.

Table F.—LIFE INSURANCE COMPANY RECEIPTS, DEDUCTIONS, TAX, AND PROFIT, 1958 AND 1957

Item	Accounting period ended December—	
	1958	1957
Number of returns.....	1,473	1,466
	(Billion dollars)	
Total compiled receipts.....	21.4	4.0
Business receipts ¹	16.9	-
All other receipts.....	4.5	4.0
Total compiled deductions.....	20.3	0.4
Cost of sales and operations ¹	9.6	-
Other regularly itemized deductions.....	0.5	0.1
Other deductions (includes special life insurance company deductions for 1958).....	10.2	0.3
Compiled net profit or net loss ²	1.1	3.6
Net income or deficit ²	1.0	3.5
Income tax.....	0.5	0.3
Compiled net profit less income tax.....	0.6	3.3

¹These data were not reported for 1957.

²For 1958, derived from gain or loss from operations *after* special deductions applicable only to life insurance companies. For 1957, derived from net investment income *before* all special deductions.

Table F shows the effects of the above changes on the life insurance company data in *Statistics of Income*. Premiums and other insurance receipts, reported for 1958 for the first time since 1920, were treated as "Business receipts." Benefit payments and accruals and losses on contracts, also reported for 1958 for the first time since 1920, were treated as "Cost of sales and operations." The 1958 return form provided only for a summation of most of the other ordinary business expenses. It was often impossible to classify these business deductions in the usual pattern and the unidentifiable amounts were included in "Other deductions." "Other deductions" also includes reserve and other deductions peculiar to life insurance companies (specifically, deductions shown in schedule E of Form 1120L, line 8,

col. 2, and lines 14, 15, 19, and 25). Since many of the expenses could not be classified, the levels of the deduction items in this report, other than "Cost of sales and operations," "Other deductions," and "Total compiled deductions," were not greatly affected by the new insurance law. The difference in net income for the two years is largely due to the new definition for 1958 which places net income after the special deductions pertinent only to life insurance companies. (Investment yield, line 14, schedule A of the 1958 return Form 1120L, the amount most nearly comparable to the 1957 net income, was \$3.9 billion.)

The total compiled receipts and net income of life insurance companies are shown in table 1. In other tables where data are classified by industry, data for life insurance companies are included in the group "Insurance carriers" and in appropriate totals.

Taxable income of life insurance companies for 1958, not shown in the tables in this report, was determined by comparing the amounts of (1) taxable investment income and (2) gain or loss from operations (which includes investment income). Tax was computed on gain from operations if it were the smaller of the two amounts. If it were the larger, one-half the difference between the two amounts was added to taxable investment income to find taxable income. Gain (less loss) from operations (net income in table F less special deductions allowed corporations in general), line 27, schedule E of the return, was about \$890 million for 1958. Taxable investment income, line 14, schedule C, was about \$813 million. Taxable income derived from these two amounts, (line 3, page 1 of the return) was \$880 million.

Depreciation.—The Small Business Tax Revision Act of 1958 provided an additional, elective, first-year deduction for depreciation of new or used property purchased after December 31, 1957. This deduction is limited to:

- (1) The first year that depreciation for the property is allowable;
- (2) 20 percent of the cost, but not to exceed an aggregate deduction of \$2,000 per year in the case of corporations;
- (3) Tangible personal property with a useful life of 6 years or more.

Corporations affiliated through ownership of more than 50 percent of the capital stock and voting power (in lieu of the 80 percent specified in section 1504 of the Internal Revenue Code) and meeting all other requirements of affiliated corporations as defined by the Code, are limited to a maximum \$2,000 deduction for the entire group. This limitation is applicable even though a consolidated return is not filed.

The new deduction is applicable to tax years ended after June 30, 1958, and is in addition to the regular depreciation deduction. It may be taken by any corporation, except affiliated corporations as mentioned above, regardless of size. This deduction is combined with other depreciation in this report.

Casualty losses on certain uninsured property.—Casualty or theft losses on uninsured property used in the trade or business (as defined by section 1231 of the Code) or on capital assets held more than 6 months (as defined by section 1221) may be deducted as ordinary losses for tax years beginning after December 31, 1957. Such losses are included in "Other deductions." Before enactment of the Tech-

nical Amendments Act of 1958, these losses were subject to the provisions of section 1231 of the Code and had to be aggregated with other gains and losses from sale, exchange, or involuntary conversion of property used in the trade or business and held more than 6 months and gains and losses from the involuntary conversion of capital assets held more than 6 months. If an aggregate net gain resulted, uninsured casualty losses were treated as long-term capital losses and were reflected in *Statistics of Income* only through a reduction in the amount of capital gain reported. If an aggregate net loss resulted, the net amount was presented as "Net loss, sales other than capital assets."

Net operating loss deduction.—The carryback period for net operating losses has been increased from two to three years, effective for losses sustained after December 31, 1957. An increase in the carryback period tends to decrease the net operating loss deduction shown in *Statistics of Income* since the amount shown is derived from prior year losses remaining to be carried forward after reduction by any profits in the carryback period.

INDUSTRIAL CLASSIFICATION

The industrial classification used for *Statistics of Income* has been revised to conform to the 1957 edition of the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. As in past years, the Standard Industrial Classification, which was developed to classify establishments has been adapted to an ownership or legal entity basis by combining appropriate groups. The new classification used for *Statistics of Income* contains 217 groups which are combined for most tables into 60 broad categories.

Although the definitions in the new classification conform closely to the Standard Industrial Classification, particular provisions of the Internal Revenue Code have also been considered. Therefore, the 217 groups provide for classification of regulated investment companies and life and mutual insurance companies as recognized by the Internal Revenue Code.

A detailed comparison of the industrial groups used for this report with those used in the 1957-58 report is given on pages 189-201.

EXPLANATION OF TERMS

These explanations include definitions and limitations based on income tax law, descriptions and limitations of classifications used, and adjustments made in preparing the data. They apply particularly to current year data but are also applicable to items shown in the historical tables 34-37. When using historical data, the Synopsis of Federal Tax Laws should also be consulted. Copies of all return forms referred to are shown at the end of this report.

Accounting periods.—See "Period covered," below.

Accounts and notes payable, shown in table 5, consists of accounts payable and bonds, notes, and mortgages payable with maturity of less than 1 year.

Alternative tax under section 1201 of the Internal Revenue Code is explained in schedule D, of the

return, Form 1120, page 232. It consists of an elective tax of 25 percent on net long-term capital gain reduced by any net short-term capital loss, plus normal tax and surtax at the usual rates on the balance of taxable income and was reported when less than the regular normal tax and surtax on the entire taxable income. Alternative tax is included in the income tax shown in this report.

Amortization is the sum of (1) deductions taken in lieu of depreciation for emergency facilities (under section 168 of the 1954 Code), and grain storage facilities (section 169), and (2) the amounts of deferred expenses written off in 1958 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248); and trade-mark and trade name expenditures (section 177).

Each type of deduction comprising amortization is elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction is attributable to the writeoff of emergency facilities. Section 168 provides for the amortization of such facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization may result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility. Full amortization of some facilities brought into production in the early part of the emergency period may be reflected in the gradual decrease in the total amortization claimed.

Instructions for the reporting of amortization are shown on page 224.

Assets and liabilities are those reported on end-of-year balance sheets. See "Period covered" below. The classification "Assets zero or not reported" is used for corporations without assets, foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet data for the United States branches), and for the small number of corporations failing to supply balance sheet information.

Among the corporations without assets are those making final returns where there were no remaining assets and those where balance sheet data were omitted to prevent duplication of assets of a merging corporation reported both on its own final return and on the return of the acquiring corporation.

Bad debts.—Bad debts occurring during the year or a reasonable addition to a bad debt reserve may be taken as a deduction. In the case of mutual savings banks, domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit the amount claimed is deemed reasonable, by law, so long as it does not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits at end of year over the sum of surplus, undivided profits, and reserves at the beginning of the year.

Bonds, notes, mortgages payable.—Length of time from maturity is based on date of balance sheet

rather than date of issue. Accordingly, long-term obligations nearing maturity are classified, together with short-term obligations, as having maturity of less than 1 year.

Bonds and mortgages payable shown in table 5 are those having maturity of one year or more.

Business receipts.—This item is, in general, the gross operating receipts of the corporation less returns and allowances. It is comparable to the sum of the two items, gross sales and gross receipts from operations, shown in previous reports. Operating costs are shown as deductions.

Business receipts include rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. These corporations include manufacturers who frequently rent rather than sell products, such as tabulating equipment, lessors of public utility facilities such as docks, warehouses, and pipelines, and rental services such as automobile and clothing rental agencies.

Sales reported on certain nonconsolidated returns of financial corporations require special treatment for statistical purposes. In lieu of gross sales and cost of goods reported by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders, the net profit or loss from sale of securities of real estate is treated as a net gain (or loss) from sales of property other than capital assets. Net gains and losses from other sales reported by these companies and by insurance carriers other than life or mutual are included in "Other receipts" and "Other deductions."

Throughout the finance division, if business receipts were itemized on the return they were allocated to specific income items (e.g., interest, rents) with the exceptions of rent and cooperative apartment assessment rent reported by real estate operators which were allocated to business receipts.

Business receipts to total assets ratio.—See page 5.

Capital assets less reserves in table 5 include depreciable, depletable, and intangible assets plus land, reduced by accumulated amortization, depreciation, and depletion.

Capital gain or loss is (1) the gain or loss from sale or exchange of "capital assets" as defined by section 1221 of the 1954 Code, and (2) the *aggregate net gain* from sale or exchange of certain "property used in the trade or business" and from involuntary conversion of such property and of "capital assets" held for more than 6 months as provided in section 1231. Casualty losses on uninsured property or capital assets are excluded in determining gain or loss from involuntary conversions. (See pages 8-9.)

An alternative tax may be computed for returns with a net long-term capital gain in excess of net short-term capital loss. (See "Income tax.")

Losses from sale or exchange of capital assets are allowed only to the extent of capital gains, but a net capital loss, reduced by capital gains in intervening years, may be carried over to the five succeeding taxable years. An aggregate net

loss from sale or exchange of "property used in the trade or business" and from involuntary conversion of such property and of "capital assets" is treated as an ordinary loss.

In computing capital gains and losses—

"Capital assets" (as defined by section 1221) consists of all property held by taxpayer *except*: (1) property properly includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and (5) certain copyrights, literary, musical, or artistic compositions or similar properties.

"Property used in the trade or business" means real property and depreciable property, used in the business and held for more than 6 months (but not certain copyrights, etc.), and certain timber, coal, unharvested crops, and livestock.

"Short-term" pertains to gains or losses from property held 6 months or less; "long-term" to property held over 6 months.

Capital stock.—If capital stock shown on a balance sheet could not be identified as common or preferred, it was tabulated as common stock.

Compensation of officers.—This item includes amounts reported on the income statement of the return or identified in supporting schedules. Amounts of compensation of officers were identifiable separately on 598,000 of the 990,000 active corporation returns covered in this report. On many returns officers' compensation was combined with other deductions.

Consolidated returns.—A single income tax return may contain the combined financial data of two or more corporations meeting the following requirements:

- (1) A common parent corporation owns at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which is limited and preferred as to dividends) of at least one member of the group.
- (2) These same proportions of stock of each other member of the group are owned within the group.

The filing of a consolidated return constitutes an election of group reporting which must, with certain exceptions, be followed in subsequent years. (See table C, Synopsis of Tax Laws.) Because of the Technical Amendments Act, enacted September 2, 1958, consolidated groups might again choose to file consolidated or nonconsolidated returns for the first accounting period for which returns could be filed after September 2, 1958 (including returns filed under an extension of time). Because of this new election privilege, data for some companies may have moved into new industry and size classifications for 1958-59. No measure of the changes in data caused by the privilege is available.

A consolidated return (filed by the common parent) is treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes, to or from a consolidated return basis, affect year-to-year comparability of data in each classification into which the individual companies or affiliated group would normally fall. The number of consolidated returns filed and the number of subsidiaries (exclusive of the common parent corporation) are shown in table G.

Table G.—NUMBER OF CONSOLIDATED RETURNS AND SUBSIDIARIES, BY INDUSTRIAL DIVISION

Industrial division	Number of consolidated returns with accounting periods ended—		Number of subsidiaries with accounting periods ended—	
	July 1958– June 1959	July 1957– June 1958	July 1958– June 1959	July 1957– June 1958
	(1)	(2)	(3)	(4)
All industrial divisions.....	3,719	3,888	13,656	13,512
Agriculture, forestry, and fisheries.....	21	24	69	78
Mining.....	209	146	601	498
Construction.....	135	169	307	339
Manufacturing.....	1,001	933	3,509	3,082
Transportation, communication, electric, gas, and sanitary services	336	341	1,862	1,831
Wholesale and retail trade.....	829	995	2,888	3,156
Finance, insurance, and real estate..	808	810	2,559	2,615
Services.....	374	436	1,852	1,868
Nature of business not allocable.....	6	34	9	45

An additional surtax of 2 percent of taxable income computed (1) before deduction of partially tax-exempt interest, and (2) by excluding taxable income of regulated public utilities and Western Hemisphere trade corporations is imposed on affiliated groups filing consolidated returns.

For more detailed information and treatment prior to 1958-59, see table C, Synopsis of Laws.

Contributions or gifts.—Deductions for charitable contributions are limited by law to 5 percent of the net income (before this deduction). The deduction may include a carryover of excess contributions from the two preceding years as permitted by section 170 of the 1954 Internal Revenue Code.

No contributions or gifts are reported for tax purposes by mutual insurance companies since by law they report only investment expenses.

Cost of sales and operations.—Identifiable amounts of taxes, depreciation, amortization, depletion, advertising, pension and other employee benefit plan contributions reported in these costs were transferred to their specific headings.

This item is comparable to the sum of the two items, cost of goods sold and cost of operations, shown in previous reports. See "Business receipts," for use of net profit or loss for certain industrial groups.

Current assets.—In historical table 36 specified current assets consist of cash, notes and accounts receivable less reserve for bad debts; inventories, and, for banks and trust companies, mortgage and real estate loans. For 1954-55 and subsequent years specified current assets also include prepaid expenses and supplies.

The balance sheet schedule on the income tax return does not require classification of assets and liabilities as current or noncurrent. Therefore "Specified current assets" include only the accounts shown above.

Current liabilities.—In historical table 36 for 1949-50 through 1953-54 specified current liabili-

ties consist of accounts payable, and bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1954-55 they consist of accounts payable, bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet, and accrued expenses. For 1957-58 and 1958-59, they also include deposits and withdrawable shares (formerly in "Other liabilities"). See also *Statistics of Income 1954, Corporation Income Tax Returns*, page 23, for explanatory note concerning the change in definition of current bonds, notes, and mortgages payable.)

The balance sheet schedule on the income tax return does not require classification of assets and liabilities as current or noncurrent. Therefore "Specified current liabilities" include only the accounts shown above.

Declaration of estimated tax.—See Form 1120-ES and instructions, pages 268-269, and "Payments on declarations of estimated tax" below.

Deficit.—See "Net income or deficit."

Depletion may be based on cost or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. Percentage depletion may not, however, exceed 50 percent of the taxable income from the property, computed without the depletion deduction. Percentage depletion rates for each type of deposit are listed in section 613 of the Code and range from 5 to 27 1/2 percent.

Deposits and withdrawable shares consist primarily of deposits held by banks and savings institutions. Other taxpayers occasionally use this item on the return form to report such liabilities as contingent and contract deposits. The amounts were tabulated as reported.

Depreciable assets.—For life and mutual insurance carriers filing returns on Forms 1120L and 1120M, and for all other insurance carriers which filed balance sheets in the form required by state laws in lieu of the income tax schedule, depreciable assets include only the home and branch office buildings and equipment. Other real estate holdings of these companies are included in "Other investments."

For the industry group "Real estate, except lessors of real property other than buildings," land and buildings are included in "Other investments," "Depreciable assets," or "Land" according to the method of reporting used on the return.

Depreciation.—This deduction is a composite amount resulting from the application of the following methods of depreciation allowed by the 1954 Code: straight line, declining balance, sum of the years-digits, and other methods. The accelerated methods of depreciation are applicable, in general, to tangible property acquired after December 31, 1953. This item also includes the additional first year depreciation deduction (see page 8). Amounts of depreciation identifiable in the cost of goods sold and cost of operations schedules are also included in this amount of depreciation. Methods of computing depreciation are further described in the return instructions, paragraph 26, pages 224-225.

Distributions to stockholders include distributions reported as a part of the analysis of earned surplus and undivided profits by most corporations,

actual (but not constructive) distributions reported by small business corporations filing Form 1120-S, and distributions by regulated investment companies. Liquidating dividends are not included in the amounts shown.

Dividends received.—Dividends, domestic corporations exclude those dividends (reported on Forms 1120, 1120L, and 1120M) received from certain domestic corporations not subject to income tax under chapter 1 of the Code. The excluded dividends were added to "Other receipts" and include dividends from China Trade Act corporations, corporations deriving a large percentage of their gross income from sources within a possession of the United States, and corporations exempt from income tax under sections 501 and 521 of the Code.

The sources of dividends received by small business corporations filing Form 1120-S were not reported and all such dividends are included in dividends, domestic corporations.

Corporations, other than small business corporations filing returns on Form 1120-S, are allowed a deduction from the net income with respect to dividends from domestic corporations and certain dividends from foreign corporations doing a substantial volume of business within the United States. If the sum of these deductions is larger than the net income, a net operating loss (subject to the carryback and carryover provisions of section 172 of the Code) results and the return is nontaxable. Computation of the dividend deduction is shown on page 217 and explained in paragraphs 36 and 37, page 226.

Earned surplus and undivided profits is a net figure after deduction of any negative amounts reported.

Employee benefit plans other than those within the purview of section 404 of the 1954 Code include insurance plans, noninsured death benefits, health, accident, and other welfare benefits deductible under section 162.

Estimated tax.—See return Form 1120-ES and instructions, pages 268 and 269, and "Payments on declarations of estimated tax" below.

Excess profits tax.—The excess profits tax shown in historical table 35 is that imposed by section 430 which was added to the 1939 Code by the Excess Profits Tax Act of 1950, effective July 1, 1950. The amounts shown are *after* limitation and certain adjustments and *before* credit for foreign taxes paid. This tax terminated December 31, 1953. For returns with accounting periods beginning before and ending after that date the tax is a prorated amount determined according to the number of days in the accounting period before January 1, 1954.

Foreign tax credit.—The foreign tax credit is a deduction from income tax allowed domestic corporations for income, war-profits, and excess profits taxes paid or accrued (or deemed to have been paid under section 902 of the Code) during the tax year to foreign countries or United States possessions. Income tax shown in this report is before the foreign tax credit.

When the foreign tax credit is taken, no deduction for the above foreign taxes may be taken in computing taxable income. The credit allowable with respect to each country to which taxes are paid is limited to the same proportion of the total tax (before foreign tax credit) which the taxable

income from the country (but not in excess of total taxable income) bears to the taxpayer's total taxable income. The tax credit shown is after this limitation and is the amount reported on returns with income tax liability by corporations choosing to take the credit in lieu of a deduction in determining taxable income. It is, therefore, not a measure of foreign taxes paid.

Form 1120-S.—See page 7.

Inactive corporations are defined as those which report no item of income or deduction. Returns are filed by inactive corporations in accordance with the regulation that a corporation existing during any portion of a year must file a return. The only information shown for inactive corporations is the number filed, in tables A and 34.

Income subject to tax.—See pages 5-6.

Income tax consists of normal tax, surtax, and alternative tax. The normal tax is 30 percent of the *taxable* income (defined below). Surtax is 22 percent of *taxable* income (plus partially tax-exempt interest) in excess of \$25,000. The alternative tax under section 1201 consists of a tax of 25 percent of net long-term capital gain reduced by any net short-term capital loss, plus the regular normal tax and surtax on the balance of taxable income, and is reported only if it is less than the regular normal tax and surtax. Income tax also includes the 2 percent additional tax imposed on consolidated returns.

Included with the income tax for returns with net income is a small amount of tax reported on returns without net income under special provisions applicable to certain insurance companies and to mutual savings banks having separate life insurance departments.

The income tax shown in this report is *before* credit for foreign taxes paid and does not include personal holding company tax under section 541 of the 1954 Code.

Industrial classification.—Each return was classified according to the business activity which accounted for the largest percentage of the total receipts. Even though a corporation had numerous kinds of activities, all of the data from its return are included in a single industrial group. Corporation data classified by industry are, therefore, necessarily subject to limitations.

Year-to-year changes in the classification of specific corporations result from mergers, other alterations in incorporation activity or organization, and from the privilege of filing consolidated returns. Changes in the industrial classification structure, based on revisions in the Standard Industrial Classification made in 1957, also resulted in reclassification of some corporations for 1958-59. Comparisons of the industrial groups used for 1958-59 with those used in the 1957-58 report are shown on pages 189-201.

Intangible assets.—The corporation income tax return provides for the separate reporting of intangible assets subject to amortization. Intangible assets can be amortized for income tax purposes only if they have definite life and value. Since definition, valuation, and life of intangible assets vary from business to business no definitive description of this item can be given.

Interest on Government obligations.—Interest on obligations issued by the United States or its in-

strumentalities on or after March 1, 1941, is wholly taxable.

Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, is subject to surtax only. However, this interest, when included in the net income of a small business corporation reporting on Form 1120-S loses its identity and is fully taxable to the shareholder.

Interest on obligations of States, Territories, United States possessions, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, and on all postal savings bonds is wholly tax-exempt. Amounts shown are less amortizable bond premium.

Interest paid.—Limitations applicable to this deduction are outlined in the return form instructions, paragraph 21, page 224.

Inventories.—Amounts reported as inventories on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders are included in "Other investments." Inventories reported by insurance carriers other than life or mutual are included in "Other assets." Inventories include growing crops reported as assets by agricultural concerns.

Investments.—Obligations of States, Territories, and United States possessions include obligations of their political subdivisions and of the District of Columbia. United States obligations include those of instrumentalities of the Federal Government. Government obligations which could not be identified as to type were classified as "Investments, Government obligations, not stated." Investments which could not be classified at all are included, with nongovernment investments, in "Other investments." Investments include real estate not reported as a capital asset.

Investments shown in table 5 do not include mortgage and real estate loans.

Land.—Land acquired and certified as an emergency facility is amortizable under the provisions of

section 168 of the 1954 Code relating to emergency facilities. The net value of land, after deduction of this amortization, is reported on the balance sheet.

Liabilities.—See "Assets and liabilities."

Net gain or loss, sales other than capital assets is the net gain or loss from the sale or exchange of (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and (5) securities by dealers. (See "Capital gain or loss" for treatment of certain depreciable and real property used in trade or business and held over 6 months and pages 8-9 for change in the treatment of certain uninsured casualty losses.)

Amounts reported as profit or loss from sale of securities and real estate by investment and holding companies (other than operating holding companies) and by security and commodity brokers, dealers, and exchanges, and profit or loss from sale of real estate by real estate subdividers, developers, and operative builders are included in this item.

Net income on business receipts ratio.—See page 5.

Net income or deficit is the difference between the gross income subject to tax and the ordinary and necessary business deductions allowed by the Code. The difference between net income and the smaller amount on which tax is imposed is shown below under "Taxable income."

Net income is reported on line 32, Form 1120 as "Taxable income before net operating loss deduction and special deductions," and on line 27, page 1 of Form 1120-S as "Taxable income." Net income for life insurance companies, Form 1120L, is described on pages 7-8. The amount tabulated from Form 1120M is "Net investment income" line 18.

Distribution of returns by size of net income or deficit is shown in table H.

Table H.—NUMBER OF RETURNS WITH ASSETS GREATER THAN ZERO AND RELATED NET INCOME OR DEFICIT, BY SIZE OF NET INCOME OR DEFICIT, JULY 1958-JUNE 1959

Size of net income or deficit	Returns with net income						Returns without net income					
	Number of returns	Net income (Thousand dollars)	Returns with assets greater than zero				Number of returns	Deficit (Thousand dollars)	Returns with assets greater than zero			
			Number of returns	Percent of returns with net income	Net income				Number of returns	Percent of returns without net income	Deficit	
					Amount (Thousand dollars)	Percent in size group					Amount (Thousand dollars)	Percent in size group
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total.....	611,131	43,489,773	586,746	96.0	43,061,174	99.0	379,250	4,966,904	340,889	89.9	4,694,693	94.5
Under \$5,000.....	299,920	452,159	281,410	93.8	432,840	95.7	258,022	312,427	227,038	88.0	281,418	90.1
\$5,000 under \$10,000.....	87,370	609,087	85,325	97.4	594,231	97.6	47,681	327,994	44,238	92.8	305,018	93.0
\$10,000 under \$15,000.....	49,930	599,859	49,031	98.2	589,582	98.3	22,013	262,131	20,774	94.4	247,703	94.5
\$15,000 under \$20,000.....	35,959	614,211	35,294	98.2	603,022	98.2	12,636	215,104	12,099	95.8	206,004	95.8
\$20,000 under \$25,000.....	33,648	748,930	33,210	98.7	739,425	98.7	7,793	171,557	7,299	93.7	160,644	93.6
\$25,000 under \$50,000.....	51,879	1,737,104	51,138	98.6	1,712,175	98.6	17,132	589,705	16,265	94.9	558,997	94.8
\$50,000 under \$100,000.....	23,411	1,624,688	23,064	98.5	1,599,744	98.5	8,002	541,860	7,591	94.4	511,833	94.5
\$100,000 under \$250,000.....	15,814	2,448,942	15,509	98.1	2,402,441	98.1	4,094	620,844	3,863	94.4	588,887	94.9
\$250,000 under \$500,000.....	5,946	2,065,691	5,830	98.0	2,025,627	98.1	1,076	370,511	1,011	94.0	349,899	94.4
\$500,000 under \$1,000,000.....	3,197	2,239,986	3,135	98.1	2,194,919	98.0	412	282,662	390	94.7	266,260	94.2
\$1,000,000 under \$5,000,000.....	2,904	6,180,108	2,856	98.3	6,091,399	98.6	340	643,638	312	91.8	589,559	91.6
\$5,000,000 under \$10,000,000.....	420	2,879,433	416	99.0	2,853,565	99.1	30	206,872	30	100.0	206,872	100.0
\$10,000,000 under \$25,000,000.....	334	5,145,176	329	98.5	5,077,805	98.7						
\$25,000,000 under \$50,000,000.....	116	4,174,039	116	100.0	4,174,039	100.0						
\$50,000,000 under \$100,000,000.....	57	4,022,249	57	100.0	4,022,249	100.0	19	421,599	19	100.0	421,599	100.0
\$100,000,000 or more.....	26	7,948,111	26	100.0	7,948,111	100.0						

Net operating loss deduction.—A net operating loss must be carried back as an offset to net income during the statutory carryback period before being carried forward. The deduction shown in *Statistics of Income* is derived from the net operating losses of prior years remaining as a carry-over offset to net income for the year tabulated. It does not take into account any carryback from a succeeding tax year which may subsequently be made. The 1939 Code provided a one year carryback and a five year carryforward for losses sustained after December 31, 1949, and before January 1, 1954. The 1954 Code provides a two year carryback and a five year carryforward for losses sustained after December 31, 1953, and before January 1, 1958. Losses sustained after that date may be carried back 3 years. The carryforward period remains 5 years.

See paragraph 33, page 226, for further explanation of the net operating loss deduction.

Net worth in historical table 36 consists, in general, of capital stock and surplus. The items included are preferred and common stock, paid-in or capital surplus, surplus reserves, and earned surplus and undivided profits. For 1954-55, reserves for estimated expenses, reported separately for that year only, are also included.

Noncalendar year returns.—This classification includes returns with full-year accounting periods ended in the months July 1958 through November 1958 and January 1959 through June 1959. See "Part year returns."

Nontaxable returns with net income.—The net income presented in this report is the amount computed before taking the special deductions allowed corporations with respect to net operating losses of prior years, dividends received, certain dividends paid by public utilities, and Western Hemisphere trade. When these deductions equal or exceed the net income, the return is nontaxable.

Number of returns excludes returns of inactive corporations except in tables A and 34 where inactives are included in the total number of returns. The number of small business corporation returns of income, Form 1120-S, is included in each total and is also shown separately in most tables.

The number of returns of unincorporated businesses electing to be taxed as corporations under section 1361 of the 1954 Code are excluded from all tables. A count of these returns appears below:

Year ¹	Number of unincorporated businesses filing corporation returns
1958-59.....	559
1957-58.....	378
1956-57.....	223
1955-56.....	229

¹Data for 1954-55 are not available.

Number of subsidiaries consists of the number of affiliated corporations *other than* the common parent corporations which were included in consolidated income tax returns.

Other assets are those not reported separately on the return and include sinking funds; other funds;

deferred charges; suspense items; interest, discount, coupons, and dividends receivable; and guaranty deposits. Other assets of life insurance companies include market value of real estate and bonds and stocks in excess of book value; interest, rents, and premiums due; and agents' balances. Other assets of banks include assets held in trust if included in the banks' assets.

Other deductions include administrative, general and office expenses; salaries and wages not reported elsewhere on the return; bonuses and commissions; delivery charges; freight and shipping expenses; payments in connection with lawsuits; sales discount; selling costs; travel expenses; unrealized profits on installment sales; losses by abandonment, theft, fire, storm, shipwreck, or other casualty, including war losses and uninsured casualty losses on real and depreciable property and capital assets held more than 6 months; negative amounts reported under income; and Federal Deposit Insurance Corporation assessments reported by banks. For "Other deductions" of life insurance companies, see pages 7-8.

Other investments.—See "Investments."

Other liabilities include deferred and suspense items; dividends payable; funds held in trust; borrowed securities; outstanding coupons and certificates; and overdrafts. "Other liabilities" of life insurance companies include the net value of outstanding policies and annuities and borrowed money. "Other liabilities" of banks include bank notes in circulation.

Other receipts include amounts not elsewhere reported on the return such as: Profits from sales of commodities other than the principal commodity in which the corporation deals; income from minor operations; bad debts recovered; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount under operating agreements; profit from commissaries; profit on prior years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of bonds, stocks, and other securities; refunds for cancellation of contracts, for insurance management expenses, and processing taxes; and income from sales of scrap, salvage, or waste.

Paid-in or capital surplus is a net figure after deduction of any negative amounts reported.

Part year returns are those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part year returns used in preparing this volume were those with accounting periods ended in the months July 1958 through June 1959.

Payments on declarations of estimated tax.—See return Form 1120-ES and instructions, pages 268 and 269. Corporations with accounting periods ended July through November 1958 were required to pay 30 percent of the estimated tax in lieu of the 40 percent shown in paragraph 6 of the return instructions and the installments, paragraph 7, were 15 percent.

Pension plans include pension, annuity, stock bonus, profit-sharing, or other deferred compensation plans, contributions to which are deductible by the employer under section 404 of the 1954 Code.

Period covered.—This report, summarizing corporate financial activities for the business year 1958, is derived from returns with accounting periods ended July 1958 through June 1959. Income tax law requires that returns be filed for the annual accounting period customarily used by the corporation in keeping its books. (The law also requires that, in general, the accounting period close at the end of the month.) Corporations tend to choose annual accounting periods that best fit their business cycle and many file noncalendar year returns. Thus, it is necessary, in preparing statistics from tax returns representative of all corporations for a business year, to combine data for both calendar and noncalendar year accounting periods. Returns from which the statistics were compiled for this report include calendar year returns with accounting periods ended December 31, 1958, and noncalendar year returns with accounting periods ended July through November 1958 and January through June 1959.

Although representative of the business year 1958, a span of some 23 months exists between the *beginning* of the first included accounting year (August 1, 1957) and the *end* of the last included accounting year (June 30, 1959). Thus, business receipts is the sum of business receipts for some corporations for the 12 months ended July 1958 plus business receipts for corporations with other accounting periods, and thus includes some receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and investments, are combinations of data representative not only of the position of many companies at December 31, 1958, but of some companies at July 31, 1958, and of other companies 11 months later, or June 30, 1959.

Tables 10 through 12, and table 21 show data separately for calendar and noncalendar year periods.

Personal holding company schedules are filed by corporations meeting the tests prescribed on page 236. Such companies are subject to an additional tax on undistributed income (exclusive of long-term capital gains) imposed by section 541 of the Internal Revenue Code. Computation of undistributed personal holding company income and the tax rates are shown on page 233 and the items are explained on pages 237-238. "Personal holding company income" is defined on page 236 and reported in the schedule shown on page 234. Personal holding company income does not necessarily represent the total gross income of the corporation. Line 1 of the schedule PH, facsimile on pages 233-238, was used as the source of "corporate net income or deficit;" line 18, as the source of "undistributed personal holding company income;" and the schedule at the top of the second page of the facsimile, as the source of personal holding company income and its components. Total assets are those reported on the balance sheet of the corporation in schedule L, Form 1120, facsimile on page 218. Personal holding company schedules filed by nonresident foreign corporations were not used for this report.

Prior year net income or deficit.—See page 6.

Rents received consist of gross amounts. Depreciation, repairs, interest, taxes, and other ex-

penses, which are deductible from gross rents, are included in the respective deduction items. See also "Business receipts."

Reserve for bad debts includes reserves reported for mortgage and real estate loans and may, therefore, exceed the amount of notes and accounts receivable reported.

Returns with or without net income.—See definition of net income above. Returns with equal income and deductions are included, with deficit returns, in the classification "Returns without net income" except in table 17 where the number is shown separately.

Royalties consist of gross amounts received. Depletion based on royalties was reported in deductions.

Small business corporation returns.—See page 7.

Specified current assets.—See "Current assets."

Specified current liabilities.—See "Current liabilities."

Surplus and undivided profits in table 5 consists of surplus reserves, paid-in or capital surplus, and earned surplus and undivided profits, less negative amounts reported.

Taxable income.—A considerable difference exists between the amount of net income presented in this report and taxable income as defined by the Code. Most of this difference results from certain statutory deductions used in computing taxable income but not used in computing net income. Only ordinary and necessary business deductions, as allowed and computed under the Internal Revenue Code, are used in determining net income. Additional deductions used in computing taxable income include:

	Section of Code
1. Net operating loss deduction (derived from losses in other tax years).....	172
2. Deductions for dividends received.....	243, 244, 245
3. Deduction for certain dividends paid by public utilities.....	247
4. Deduction allowed companies qualifying as Western Hemisphere trade corporations.....	922
5. Deduction allowed regulated investment companies for dividends paid.....	852

Some additional differences between net income and taxable income result from tax provisions for insurance companies.

See also "Income subject to tax," pages 5-6.

Taxes paid excludes (1) Federal income and excess profits taxes, (2) estate, inheritance, legacy, succession, and gift taxes, (3) income and profits taxes paid to a foreign country or possession of the United States if any portion was claimed as a tax credit, (4) taxes assessed against certain local benefits, (5) Federal taxes paid on tax-free covenant bonds, and (6) unidentifiable amounts of taxes reported in cost of sales and operations.

Total compiled receipts.—Total compiled receipts includes the gross taxable receipts before deduction of cost of sales and operations and net loss from sale of property other than capital assets. It also includes nontaxable interest, but excludes all other nontaxable income recognized by the corporation. For items included, see table 2.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The statistics in this report reflect the activities of all corporations filing returns with accounting periods ended July 1958 through June 1959. The total number of such returns is estimated to be 1,033,000. This figure includes income tax returns filed on Forms 1120, 1120L (life insurance), 1120M (mutual insurance), and small business corporation returns of income filed on Form 1120-S. It also includes an allowance for the late filing of returns pertaining to these fiscal periods. The total number of returns includes about 42,000 returns of inactive corporations, although no data were tabulated from these returns. Both domestic and resident foreign corporations file returns.

The number of returns excludes tentative returns and amended returns not associated with original returns, and about 560 unincorporated businesses which elected to be taxed as corporations. Returns filed by exempt organizations are also excluded.

Description of the sample

The returns were stratified by type of return, by volume of business, by taxable and nontaxable status, by taxpayment status, and by the 64 district offices and the International Operations Division. The sample rates for each sample class were determined so as to achieve approximate optimum allocation of the sample with respect to the volume of business. The sample returns were selected using prescribed serial number endings.

The returns were sorted and numbered in several groups by the district offices for their own operations. For sampling purposes, these groups were combined into seven sample classes which can be identified as follows:

Forms 1120, 1120L, and 1120M:

Sample class A.—Returns with gross sales, gross receipts, or total income of \$1,000,000 or more which also had a net income or deficit of \$1,000,000 or more or total assets of \$10,000,000 or more.

Sample class B.—Consolidated returns, life and mutual insurance company returns, and returns with overpayment of tax which were not included in sample class A. In addition, other returns with gross sales, gross receipts, or total income of \$1,000,000 or more which were not included in sample class A.

Sample class C.—Returns in which at least one of the items—gross sales, gross receipts, or total income—was between \$100,000 and \$1,000,000 but none with \$1,000,000 or more.

Sample class D.—Returns with gross sales, gross receipts, or total income, each less than \$100,000.

Form 1120-S:

Sample class E.—Returns with gross receipts or total income of \$1,000,000 or more which also had net income or deficit of \$1,000,000 or more or total assets of \$10,000,000 or more.

Sample class F.—Returns with gross receipts or total income of \$1,000,000 or more which were not included in sample class E.

Sample class G.—Returns with gross receipts or total income each less than \$1,000,000.

For each of these classes the number of returns filed, the number of returns in the sample, the prescribed sampling rates, and the achieved sampling rates are given below.

Number of returns and sampling rates, by sample class

Sample class	Number of returns ¹		Sampling rates	
	Filed	In sample	Pre-scribed	Achieved
All classes.....	2,032,766	155,550	--	--
Forms 1120, -L, and -M, total.....	988,615	149,948	--	--
A.....	7,478	7,478	1.0000	1.0000
B.....	82,256	80,576	1.0000	0.9796
C.....	310,872	31,231	0.1000	0.1005
D.....	588,009	30,663	0.0500	0.0521
Form 1120-S, total..	44,151	5,602	--	--
E.....	2	2	1.0000	1.0000
F.....	2,029	1,768	1.0000	0.8714
G.....	42,120	3,832	0.1000	0.0910

¹Includes both active and inactive corporation returns.

²There is a slight disparity between the total number of returns in this table and the rounded estimate of 1,032,632 in table A.

Method of estimation.—The total number of returns filed was determined from counts made in each of the district offices and reported to the Statistics Division. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of sample returns actually received. When receipts of tax returns appeared to be inadequate, district offices were requested to transmit additional returns. Sample data were extended to the sample class totals by weights obtained by dividing the total number of returns filed in a sample class by the number of sample returns received in that class.

Limitations of data

Sampling variability.—The maximum sampling variability for most United States totals is only a fraction of 1 percent. This occurs because returns in sample classes A and B which are practically without sampling error account for a large part of most amount estimates. The maximum sampling errors in important totals, for all industry groups combined, are given below. Approximately 19 out of 20 totals estimated from similarly selected samples would fall within these ranges.

Item	Percent
Net income.....	±0.08
Deficit.....	±1.00
Business receipts.....	±0.06
Income tax.....	±0.06
Total assets.....	±0.20

Table I shows relative sampling errors at the 95 percent level for selected frequency estimates. In many instances, it should be noted, the sampling error for the frequency may be larger than for the related amount. This may arise when the returns in sample classes A and B, which are practically without sampling error, account for a large part of an amount estimate for an industry, but for a smaller proportion of the number of returns.

Table 1.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING ERROR AT 95 PERCENT LEVEL IN SELECTED FREQUENCY ESTIMATES, 1958-59¹

Industrial division	All active corporation returns		Returns with net income ²		Returns with assets greater than zero		Returns with depreciation		Returns with amortization		Returns, Form 1120-S	
	Number	Relative sampling error (Percent)	Number	Relative sampling error (Percent)	Number	Relative sampling error (Percent)	Number	Relative sampling error (Percent)	Number	Relative sampling error (Percent)	Number	Relative sampling error (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions.....	990,381	0.17	611,131	0.60	927,635	0.27	814,542	0.39	135,173	1.85	43,945	0.19
Agriculture, forestry, and fisheries.....	13,945	6.36	7,654	8.29	12,618	6.62	12,444	6.68	1,939	17.07	542	26.87
Mining.....	12,117	6.56	5,556	8.92	10,971	6.81	9,863	7.06	1,992	16.27	474	28.39
Construction.....	59,847	2.78	35,223	3.42	56,181	2.84	49,830	2.97	8,682	7.49	3,765	9.65
Manufacturing.....	150,696	1.54	95,303	1.83	145,531	1.58	138,531	1.58	20,761	4.41	8,019	6.24
Transportation, communication, electric, gas, and sanitary services.....	37,920	3.76	24,165	4.63	35,161	3.88	34,303	3.92	5,088	10.14	1,783	14.52
Wholesale and retail trade, total.....	311,477	1.02	194,776	1.28	294,629	1.04	274,666	1.08	39,824	3.30	20,167	3.22
Wholesale trade.....	102,342	1.90	71,596	2.15	98,842	1.91	85,159	1.99	13,785	5.48	5,814	7.35
Retail trade.....	186,405	1.46	109,619	1.87	174,547	1.50	171,483	1.51	23,048	4.43	13,182	4.54
Wholesale and retail trade not allocable.....	22,730	4.62	13,561	5.53	21,240	4.74	18,019	4.98	2,991	13.17	1,171	17.83
Finance, insurance, and real estate.....	293,928	1.17	192,769	1.58	272,305	1.24	210,880	1.49	40,787	3.89	4,254	9.17
Services.....	97,200	2.35	52,641	3.17	89,494	2.45	80,639	2.57	14,926	6.26	4,743	8.64
Nature of business not allocable.....	13,251	7.25	3,044	14.74	10,745	8.06	3,386	14.09	1,174	24.53	198	45.23

¹Each estimate includes returns filed on Form 1120-S. The relative sampling error in the number of Forms 1120-S, shown separately in table 1, is also shown in column 12.

²The estimates for number of returns with net income (column 3) are from table 18 which excludes data from deficit returns.

NOTE: The table indicates the range in percent within which 19 out of 20 similarly derived estimates would fall.

Response and other nonsampling errors.—In processing returns for collection purposes in the district offices and, later, in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer-reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified, but not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the data tabulated.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules but not on appropriate return lines and returns with obvious errors were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat punching, and, prior to tabulating, numerous tests for consistency

were applied by the electronic computer to assure that the proper balance and relationship between return items and statistical codes were maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and prevent inaccuracies in estimating the number of returns filed. Sample controls were maintained on a district basis by the most detailed sampling strata. In addition, a name control file containing a historical record of tax return information for taxpayers in sample class A provided a further check on the completeness of the sample.

However, the controls maintained over the selection of the sample returns and the processing of the source data in the field offices did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in controlling the processing of these data within the Statistics Division.

**2. Tables Compiled from
Corporation Income Tax Returns,
July 1958-June 1959**

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CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP

	All active corporation returns ¹										Returns, Form 1120-S, with and without net income			
	With and without net income					With net income					Forms 1120, -L, -M			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1	990,381	735,338,092	38,522,869	14,951,724	611,131	632,342,814	43,777,638	585,928	43,489,773	18,814,304	43,945	11,579,638	88,890	
2	13,945	3,613,666	143,564	52,709	7,654	7,937,267	1,192,644	5,319	1,189,790	485,474	542	90,939	4,821	
3	12,117	10,105,633	831,761	798,812	5,536	1,410,786	295,471	182	295,331	112,988	(3)	(3)	2,012	
4	1,073	1,710,048	180,869	148,334	193	468,018	83,217	23	83,077	32,335	(3)	(3)	(3)	
5	60	585,320	5,223	19,949	34	691,848	146,503	44	146,503	56,086	(3)	(3)	(3)	
6	420	739,919	127,607	116,246	54	250,920	65,751	24	65,751	24,367	(3)	(3)	(3)	
7	593	328,809	46,039	12,159	115	1,582,063	73,423	743	72,984	25,602	(3)	(3)	(3)	
8	1,481	2,040,982	46,792	51,241	800	3,228,031	590,357	2,507	589,289	271,077	190	20,385	21,555	
9	6,219	4,334,998	419,614	496,966	2,585	2,381,407	510,740	1,467	510,509	238,138	110	3,672	31,453	
10	3,783	2,963,545	400,279	481,345	1,500	846,624	79,617	1,040	78,780	32,939	80	16,713	21,102	
11	2,436	1,371,453	19,335	15,621	1,085	1,716,387	233,393	1,887	232,586	75,807	181	32,289	2884	
12	3,344	2,019,605	184,486	62,251	1,978	943,353	178,452	1,524	178,191	52,359	112	12,873	2,224	
13	2,263	1,022,075	66,401	15,102	1,581	775,034	154,961	363	154,395	43,448	69	19,416	2,560	
14	1,081	937,530	118,085	47,149	397	23,369,892	963,592	32,889	937,558	358,025	3,765	985,095	9,991	
15	59,847	28,561,305	688,894	88,983	35,223	7,929,694	232,270	9,291	226,907	83,428	387	257,145	2,359	
16	17,546	8,663,009	140,191	140,191	9,814	7,118,928	397,383	5,590	393,855	164,600	388	117,406	2,094	
17	9,667	8,582,928	316,498	46,668	5,796	1,022,668	6,064	242	6,013	1,883	(3)	(3)	(3)	
18	667	1,390,780	2,562	500	253	8,038,138	316,097	17,141	299,542	105,738	2,398	594,444	5,146	
19	30,534	9,930,413	191,307	23,921	18,668	180,467	11,778	625	11,241	2,376	111	9,740	341	
20	1,933	2,651,175	8,336	421	692	292,839,015	20,359,717	90,736	20,291,170	9,452,095	8,019	2,445,281	17,529	
21	150,696	329,432,571	18,500,494	7,261,110	95,303	6,944,080	456,104	2,075	453,875	215,813	206	63,645	1,045	
22	3,394	7,810,326	426,817	120,687	2,180	1,526,166	164,901	1,709	162,757	74,184	160	47,076	1,358	
23	2,803	1,759,643	152,552	50,510	1,802	2,725,343	179,983	155	179,983	88,991	(3)	(3)	(3)	
24	276	3,094,063	168,256	39,834	155	245,179	11,745	134	11,716	5,096	(3)	(3)	(3)	
25	222	283,195	10,397	573	145	2,725,343	179,983	155	179,983	88,991	(3)	(3)	(3)	
26	93	2,673,425	95,612	29,770	78	4,272,660	1,722,856	9,189	4,149,859	830,868	1	6,248	56	
27	14,204	48,804,146	1,620,226	427,277	9,637	11,759,613	118,313	1,183	118,313	52,708	663	393,092	4,721	
28	1,940	15,918,783	99,108	30,562	1,216	7,967,667	293,977	2,539	293,101	128,647	57	107,420	2,888	
29	3,741	8,671,380	277,021	78,740	2,708	4,560,277	250,112	1,203	249,701	121,368	238	128,647	1,871	
30	1,986	4,991,152	321,057	51,961	1,250	6,125,100	331,284	1,072	330,777	164,345	59	26,876	2,229	
31	1,501	6,362,250	321,692	80,791	1,059	3,761,960	197,302	1,349	196,275	95,080	(3)	(3)	(3)	
32	2,065	4,091,209	184,566	48,566	1,425	1,572,462	95,759	53	95,759	46,676	131	68,619	532	
33	73	1,646,544	89,160	29,709	53	1,525,613	128,583	382	128,549	63,304	1	1,920	34	
34	644	1,670,398	124,495	36,745	383	1,566,698	48,454	341	48,083	22,177	(3)	(3)	(3)	
35	528	1,736,530	43,028	11,469	355	1,861,529	115,436	891	114,429	54,332	101	22,983	908	
36	1,455	1,963,073	108,523	28,529	959	1,735,111	142,302	176	141,872	72,437	(3)	(3)	(3)	
37	271	1,732,827	141,606	32,665	189	4,495,130	516,300	132	516,300	267,259	-	-	-	
38	186	4,520,206	534,781	141,115	132	10,339,686	513,799	3,455	512,024	213,138	276	109,759	2,781	
39	5,750	12,105,278	412,117	126,385	3,560	2,190,071	79,130	304	79,075	34,332	(3)	(3)	(3)	
40	491	1,675,263	62,219	20,994	306	1,440,300	122,542	133	122,542	60,794	(3)	(3)	(3)	
41	1,892	2,452,194	109,399	34,974	133	1,022,130	40,323	158	40,323	18,236	(3)	(3)	(3)	
42	260	1,141,750	34,926	13,915	158	575,977	37,696	184	37,696	15,688	1	2,815	293	
43	330	719,309	24,322	5,658	184	277,767	17,965	201	17,911	7,509	(3)	(3)	(3)	
44	343	329,570	16,181	2,877	223	1,938,121	81,638	1,241	80,408	35,144	103	48,102	639	
45	2,040	2,263,168	64,297	11,314	1,298	445,569	20,979	406	20,840	8,584	(3)	(3)	(3)	
46	844	627,459	11,004	3,388	408	534,128	36,052	149	36,052	9,375	-	-	-	
47	190	656,715	25,567	4,803	149	588,913	30,087	574	30,087	12,238	66	18,539	2,783	
48	923	801,707	17,442	6,715	596	1,321,820	47,090	105	47,090	11,238	1	1,262	414	
49	140	1,438,145	46,180	21,747	105	8,889,397	274,556	9,926	268,128	110,049	1,382	4,876,648	709	
50	15,627	11,016,499	183,534	29,195	9,926	2,857,735	95,671	1,823	94,703	42,077	220	78,247	21,299	
51	2,984	3,526,298	63,284	12,484	1,942	4,065,135	116,042	4,302	112,807	44,509	679	310,343	588	
52	7,469	5,062,397	75,916	10,286	4,666	746,772	18,994	1,261	17,491	6,533	292	72,065	1,241	
53	2,275	906,664	12,086	2,393	1,520	1,035,663	35,205	1,416	35,215	14,253	124	17,220	1,277	
54	2,342	1,281,800	26,390	3,759	1,474	1,84,092	8,246	290	7,912	2,677	67	9,773	52	
55	557	229,340	5,858	273	324									

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	All active corporation returns ¹											Returns, Form 1120-S, with and without net income				
	With and without net income					With net income					Forms 1120, -I, -M		Number of returns	Total compiled receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)					
Industrial group																
Manufacturing—Continued																
Lumber and wood products, except furniture.....	7,508	6,406,252	300,284	83,684	4,503	5,323,376	367,437	4,276	360,938	123,319	375	115,351	4,962			
Logging camps, logging contractors, and sawmills and planing mills.....	3,153	3,053,757	173,724	57,751	1,814	2,569,279	206,384	1,704	204,477	64,409	144	61,184	4,532			
Millwork, veneer, plywood, and prefabricated structural wood products.....	2,440	2,380,775	99,068	17,730	1,469	1,965,479	121,945	1,421	120,858	43,225	128	33,552	26			
Wooden containers and other wood products.....	1,915	961,720	27,502	8,203	1,220	808,818	39,108	1,131	38,603	15,685	103	20,655	404			
Furniture and fixtures.....	5,279	4,340,769	151,068	31,313	3,119	3,487,973	197,653	3,032	196,678	90,320	181	66,361	21,838			
Household furniture.....	3,540	3,098,092	88,674	18,088	2,083	2,440,502	123,031	2,022	123,031	56,219	120	45,114	1,577			
Office, public building, and other furniture and fixtures.....	1,739	1,242,677	62,394	13,225	1,036	1,047,471	74,128	1,010	73,647	34,301	61	21,247	2,261			
Paper and allied products.....	3,300	10,921,688	880,998	277,429	2,452	9,945,249	940,212	2,326	938,117	447,301	144	71,693	1,698			
Pulp mills.....	50	752,977	48,024	15,691	34	606,685	52,373	34	52,373	23,905	—	—	—			
Paper, paperboard, building paper, and building board mills.....	394	5,184,580	505,659	177,265	311	4,876,060	526,424	310	526,212	248,626	2	4,017	81			
Paperboard containers and boxes.....	1,380	2,239,951	115,291	28,106	997	1,952,050	130,785	918	129,680	60,670	96	43,668	839			
Converted paper and paperboard products, except containers and boxes.....	1,476	2,764,180	212,024	56,967	1,110	2,510,414	230,450	1,064	229,652	115,700	46	24,008	778			
Printing, publishing, and allied industries.....	17,406	11,733,948	737,746	186,954	11,154	10,411,178	839,794	10,405	828,700	371,503	1,240	248,757	6,969			
Newspapers: publishing, publishing and printing.....	3,104	3,905,198	344,784	81,902	2,267	3,745,960	356,282	2,164	353,932	162,761	148	37,142	2,162			
Periodicals: publishing, publishing and printing.....	1,770	1,726,419	47,756	29,944	908	1,363,923	79,976	842	79,674	34,285	143	10,320	2,606			
Books.....	1,051	1,133,525	86,754	16,973	570	1,037,130	104,565	536	103,227	46,352	(3)	(3)	(3)			
Commercial printing, manifold business forms, and greeting cards.....	7,666	3,904,686	206,248	39,016	5,057	3,445,359	231,897	4,654	226,331	100,916	660	139,278	3,805			
Other publishing, bookbinding and related industries, and service industries for the printing trade.....	3,005	807,796	39,571	10,965	2,051	646,672	50,206	1,919	48,700	19,393	200	39,737	561			
Printing, publishing, and allied industries not allocable.....	8,070	256,324	12,633	4,924	301	203,134	16,868	290	16,836	7,796	(3)	(3)	(3)			
Chemicals and allied products.....	8,075	23,287,577	2,589,433	1,032,603	5,571	21,189,821	2,653,540	5,399	2,647,534	1,256,072	295	90,279	2,521			
Industrial inorganic and organic chemicals.....	729	3,306,498	289,429	85,108	521	3,106,974	315,007	498	314,521	154,257	56	11,226	231			
Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.....	624	4,006,418	627,401	328,757	422	3,383,024	654,115	422	634,115	269,136	1	1,170	6			
Drugs.....	1,263	2,619,768	472,999	151,571	828	2,372,507	478,899	805	478,797	240,136	(3)	(3)	(3)			
Soap, detergents, and cleaning preparations.....	1,849	2,402,156	186,109	52,177	799	2,337,674	188,520	798	188,453	94,446	(3)	(3)	(3)			
Paints, varnishes, lacquers, enamels, and allied products.....	1,497	2,591,297	191,271	74,997	1,151	2,494,188	195,862	1,128	195,112	93,885	(3)	(3)	(3)			
Perfumes, cosmetics, and other toilet preparations.....	431	790,476	80,575	13,836	283	753,066	84,891	271	84,779	41,013	(3)	(3)	(3)			
Agricultural chemicals.....	790	1,085,158	35,308	16,973	599	981,199	42,199	554	41,903	18,420	68	35,259	2,271			
Gum and wood chemicals and other chemical products.....	1,076	1,658,366	164,226	60,934	711	1,591,850	177,789	666	175,996	85,460	(3)	(3)	(3)			
Chemicals and allied products not allocable.....	416	4,827,440	532,115	249,050	237	4,768,799	534,258	237	534,258	261,719	(3)	(3)	(3)			
Petroleum refining and related industries.....	747	36,563,408	1,354,341	419,469	510	32,264,402	1,450,370	509	1,450,156	491,029	2	9,498	183			
Petroleum refining.....	213	3,802,592	1,514,059	407,608	128	3,159,309	1,405,337	128	1,405,337	472,371	1	8,315	231			
Faving and roofing materials and other products of petroleum and coal.....	534	760,816	40,502	11,861	382	704,893	44,833	381	44,619	18,658	1	1,183	214			
Rubber and miscellaneous plastics products.....	3,262	6,980,681	421,982	109,970	2,063	6,442,231	459,439	1,971	458,549	225,082	137	30,595	373			
Tires and inner tubes.....	61	4,205,319	318,907	94,212	48	4,198,645	319,039	37	319,010	161,253	(3)	(3)	(3)			
Rubber footwear, reclaimed rubber, and other fabricated rubber products.....	789	1,409,193	66,426	13,307	500	1,139,825	80,019	488	79,957	38,850	(3)	(3)	(3)			
Miscellaneous plastics products.....	2,412	1,366,169	36,649	2,451	1,515	1,103,781	60,381	1,446	59,582	24,979	103	25,721	457			
Leather and leather products.....	2,859	3,598,715	112,814	37,846	1,871	3,183,002	139,678	1,794	139,173	63,545	148	65,268	2,662			
Footwear, except rubber.....	1,073	2,239,587	81,025	26,426	699	2,047,690	94,872	695	94,745	45,229	(3)	(3)	(3)			
Leather and other leather products.....	1,786	1,359,128	31,789	11,420	1,172	1,135,312	44,806	1,099	109,428	18,316	130	49,062	2,189			
Stone, clay, and glass products.....	6,856	9,559,114	830,812	287,092	4,559	887,997	220,809	4,433	887,797	425,459	237	44,760	2,189			
Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.....	611	2,164,574	255,526	85,513	390	2,068,614	261,453	367	260,767	124,593	(3)	(3)	(3)			
Cement, hydraulic.....	59	975,343	149,725	70,286	46	955,594	153,366	46	153,366	78,588	—	—	—			
Structural clay products.....	783	842,777	49,643	24,687	466	724,534	58,761	466	58,761	26,791	—	—	—			
Pottery and related products.....	218	322,067	10,305	3,769	150	239,103	16,582	139	16,446	7,668	(3)	(3)	(3)			
Concrete, gypsum, and plaster products.....	3,909	3,191,891	229,363	46,605	2,663	2,848,137	250,809	2,594	250,228	115,659	125	16,517	2,236			
Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.....	1,276	2,062,462	136,250	56,232	844	1,919,407	148,425	821	148,229	72,160	67	12,401	21,394			
Primary metal industries.....	3,924	24,030,371	1,639,437	638,521	2,305	21,990,270	1,781,705	2,256	1,780,720	870,956	128	36,781	3,111			
Blast furnaces, steel works, and rolling and finishing mills.....	1,958	14,226,529	1,276,850	449,248	257	13,307,535	1,284,481	274	1,284,034	665,793	(3)	(3)	(3)			
Primary and secondary smelting and refining, and rolling, drawing, and casting of nonferrous metals and alloys.....	1,010	1,703,173	78,742	31,019	511	1,503,654	103,655	511	103,655	30,536	(3)	(3)	(3)			
Nonferrous foundries.....	834	6,596,582	225,297	131,501	524	5,800,376	276,872	510	276,597	121,369	(3)	(3)	(3)			
Other primary metal industries.....	928	573,197	16,874	11,740	589	403,374	24,036	588	23,827	10,161	(3)	(3)	(3)			
Primary metal industries not allocable.....	618	930,096	38,148	12,834	310	780,968	47,018	310	47,018	22,529	(3)	(3)	(3)			
Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."	167	210,796	3,796	2,179	74	147,463	5,643	63	5,569	2,568	(3)	(3)	(3)			

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

Industrial group	All active corporation returns ¹										Returns, Form 1120-S, with and without net income			
	With and without net income					With net income					Forms 1120, -L, -M	Number of returns	Total compiled receipts (Thousand dollars)	Net income or deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)					(11)	(12)	(13)
109 Manufacturing—Continued	14,620	17,525,544	937,917	255,455	9,489	15,062,102	1,090,458	9,069	1,082,856	508,033	723	184,531	4,527	
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	54	2,176,068	121,671	56,582	41	2,167,346	152,114	39	152,005	73,378	2	3,055	109	
Metal cans.....	1,389	1,513,863	148,383	45,272	884	1,385,295	155,295	860	154,887	74,150	(3)	(3)	(3)	
Cutlery, hand tools, and general hardware.....	739	2,331,510	110,303	30,146	582	1,915,778	123,522	568	123,308	59,499	(3)	(3)	112	
Heating apparatus (except electric) and plumbing fixtures.....	4,760	4,831,011	217,967	37,043	3,112	4,019,800	267,357	2,899	267,051	124,486	289	67,965	2,319	
Fabricated structural metal products.....	1,107	1,008,590	36,732	12,219	694	750,791	60,107	681	60,021	28,545	58	13,702	1,911	
Screw machine products, and bolts, nuts, screws, rivets and washers.....	1,684	1,553,760	67,945	27,438	927	1,292,724	88,732	914	88,102	39,579	46	9,593	300	
Metal stampings.....	2,052	481,915	12,918	7,450	1,379	475,073	21,526	1,345	21,316	7,857	89	8,062	280	
Coating, engraving, and allied services.....	84	321,567	30,438	7,174	1,458	435,943	59,260	1,447	59,044	16,144	1	1,701	196	
Ordnance and accessories.....	2,277	2,332,513	136,887	31,270	1,531	2,053,401	155,152	1,442	155,002	73,558	144	51,346	2,698	
Miscellaneous fabricated wire products and other fabricated metal products.....	464	774,947	22,595	6,691	291	684,931	28,444	280	28,120	12,136	(3)	(3)	(3)	
119 Fabricated metal products not allocable.....	14,884	22,337,242	1,535,036	445,801	8,490	19,153,924	1,768,220	8,103	1,762,417	852,285	841	145,185	2,435	
Machinery, except electrical and transportation equipment.....	61	956,250	71,190	18,993	87	769,406	71,704	47	71,704	36,462	(3)	(3)	121	
Engines and turbines.....	809	3,826,574	236,102	63,176	508	3,260,685	250,147	507	250,147	124,952	(3)	(3)	122	
Farm machinery and equipment.....	1,290	3,234,460	169,359	72,124	842	2,809,711	273,237	817	272,693	130,354	(3)	(3)	123	
Construction, mining, and materials handling machinery and equipment.....	4,071	2,825,210	109,574	40,897	2,117	2,018,151	190,402	1,982	188,842	89,189	366	54,258	2,630	
Metalworking machinery and equipment.....	1,848	2,099,340	111,675	37,889	1,260	1,717,832	147,352	1,201	146,198	66,867	115	22,096	635	
125 Special industry machinery, except metalworking machinery.....	1,417	3,085,128	226,444	63,176	860	2,845,467	247,602	859	247,601	121,236	68	15,180	2,136	
General industrial machinery and equipment.....	326	2,571,567	344,916	101,159	216	2,204,402	360,470	205	360,291	176,859	(3)	(3)	126	
Office, computing, and accounting machines.....	729	1,391,165	79,985	20,361	455	88,673	43,291	455	88,673	43,291	55	9,061	240	
Service industry machines.....	3,920	971,127	29,679	6,447	1,907	712,946	48,415	1,796	48,429	20,546	167	26,740	376	
Other machinery, except electrical and transportation equipment.....	413	1,534,451	76,092	36,397	256	1,293,932	88,576	234	88,419	43,226	(3)	(3)	129	
Machinery, except electrical and transportation equipment, not allocable.....	5,948	19,973,195	1,276,625	416,502	3,784	18,718,265	1,390,720	3,635	1,387,062	688,031	329	97,587	2,011	
131 Electrical machinery, equipment, and supplies.....	829	5,359,461	540,048	199,251	569	5,266,295	556,683	558	556,607	285,728	(3)	(3)	131	
Electric transmission and distribution equipment.....	456	1,074,052	73,357	15,241	356	976,397	78,589	345	78,132	38,499	(3)	(3)	132	
Electrical industrial apparatus.....	608	2,323,245	128,660	46,486	303	2,032,870	153,870	303	153,870	77,071	(3)	(3)	133	
Household appliances.....	949	1,194,023	57,465	13,158	624	1,077,234	66,888	624	65,960	30,171	47	15,095	601	
135 Electric lighting and wiring equipment.....	997	3,343,125	129,055	47,907	565	3,175,179	146,114	542	145,921	70,446	(3)	(3)	136	
Radio and television receiving sets, except communication types.....	429	2,081,975	122,341	25,669	282	1,972,526	139,311	260	139,060	65,408	55	13,590	214	
Communication equipment.....	814	1,282,162	66,010	3,588	319	1,113,724	73,312	483	73,312	35,303	57	9,203	410	
138 Electronic components and accessories.....	305	889,560	67,579	16,738	338	843,128	75,312	334	74,440	35,197	78	16,286	736	
Other electrical machinery, equipment, and supplies.....	361	2,425,592	92,110	46,474	238	2,289,245	101,316	238	101,316	49,961	(3)	(3)	140	
140 Electrical machinery, equipment, and supplies not allocable.....	2,161	15,625,126	717,366	184,988	1,143	14,916,049	782,128	1,109	781,867	393,149	56	17,318	112	
Transportation equipment, except motor vehicles.....	100	8,653,448	363,044	78,939	38	8,466,723	380,028	38	380,028	193,698	(3)	(3)	141	
Aircraft.....	960	4,134,784	298,000	68,933	390	4,003,407	272,678	368	272,678	136,486	(3)	(3)	142	
Aircraft parts.....	1,035	1,209,404	33,075	11,455	479	843,874	59,626	467	59,626	28,633	(3)	(3)	143	
Ship and boat building and repairing.....	145	1,030,531	46,134	24,179	45	1,003,387	48,302	45	48,302	23,812	(3)	(3)	144	
Railroad equipment.....	321	996,959	15,113	1,462	171	480,058	20,694	171	20,694	9,823	(3)	(3)	145	
146 Motorcycles, bicycles, and parts and other transportation equipment.....	1,560	19,873,276	1,085,344	788,591	1,082	17,008,711	1,244,661	1,067	1,243,907	591,713	2	4,353	147	
147 Motor vehicles and motor vehicle equipment.....	571	17,022,678	911,141	72,064	363	14,376,055	1,059,223	361	1,059,081	498,062	(3)	(3)	148	
Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.....	989	2,850,598	174,203	76,527	699	2,632,656	189,438	686	188,826	93,651	(3)	(3)	149	
Motor vehicle parts and accessories.....	2,531	2,804,647	162,380	63,675	1,798	5,079,896	508,234	1,764	507,864	254,032	90	16,179	101	
150 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	871	1,037,043	72,636	15,283	909	959,520	80,342	887	80,275	37,925	(3)	(3)	151	
Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.....	1,295	1,037,043	72,636	15,283	909	959,520	80,342	887	80,275	37,925	(3)	(3)	152	
151 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.....	261	1,284,079	235,014	60,248	150	1,227,819	239,731	139	239,725	122,985	(3)	(3)	153	
Photographic equipment and supplies.....	104	313,783	5,135	2,991	84	219,373	12,453	84	12,453	6,236	(3)	(3)	154	
Watches, clocks, clockwork operated devices, and parts.....	10,615	6,979,658	296,651	78,036	5,975	5,912,123	374,457	5,645	371,649	162,739	540	137,540	2,117	
155 Other manufacturing industries.....	1,037	342,054	19,568	4,803	671	159,369	22,982	671	22,982	10,514	55	20,966	21,046	
Jewelry, silverware, and plated ware.....	644	210,130	2,938	700	507	150,217	4,475	502	4,475	1,766	(3)	(3)	156	
156 Costume jewelry and costume novelties, except precious metal.....	1,267	1,013,598	35,229	3,660	708	870,328	43,851	684	43,851	19,277	(3)	(3)	157	
157 Toys, amusement, sporting and athletic goods.....	4,468	2,516,437	119,151	33,530	2,767	2,136,306	146,521	2,344	146,521	64,458	268	62,256	1,353	
158 Manufacturing, not elsewhere classified.....	3,199	2,697,459	119,765	33,542	1,522	2,293,283	134,915	1,441	134,377	66,377	180	34,406	2,749	
159 Manufacturing not allocable.....														
160														

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Line number	Description of business	All active corporation returns:										Returns, Form 1120-S, with and without net income		
		With and without net income					With net income					Forms 1120, -L, -M		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
161	Transportation, communication, electric, gas, and sanitary services.....	27,920	5,722,321	2,802,527	2,802,527	17,165	6,121,568	2,178	6,110,291	2,999,956	1,783	304,320	2,817	
162	Transportation.....	27,952	5,700,360	2,802,527	2,802,527	17,165	6,121,568	2,178	6,110,291	2,999,956	1,783	304,320	2,817	
163	Transportation.....	477	59,377	960,385	960,385	356	7,437,744	356	7,437,744	270,304	1,438	275,707	1,775	
164	Local and suburban transit.....	1,082	715,737	19,366	12,443	606	580,736	31,325	30,986	10,207	89	10,580	284	
165	Motor freight transportation and warehousing.....	14,268	6,641,178	173,685	20,534	3,257	754,877	61,719	61,083	90,328	878	165,351	1,691	
166	Taxis, intercity passenger transportation, school buses, and other local and interurban passenger transportation.....	5,301	977,644	53,706	20,534	3,257	754,877	61,719	61,083	25,214	167	14,206	166	
167	Pipe line transportation.....	165	745,316	117,374	62,634	135	674,326	120,612	120,612	60,003	(3)	(3)	(3)	
168	Water transportation.....	2,788	2,690,370	66,505	41,421	1,816	1,945,481	125,210	122,755	50,572	115	51,593	2190	
169	Transportation by air.....	779	2,522,924	18,947	21,997	388	1,584,558	57,721	57,721	22,742	(3)	(3)	(3)	
170	Transportation services.....	2,959	1,303,587	42,062	24,731	1,860	1,081,442	52,712	52,394	21,784	156	33,575	39	
171	Transportation not allocable.....	133	36,952	4,456	1,272	112	4,465	112	4,465	1,804	(3)	(3)	(3)	
172	Communication.....	5,966	12,492,037	2,282,723	782,320	3,908	2,313,036	2,313,036	2,313,036	1,655,206	234	21,953	729	
173	Telephone communication (wire or radio).....	2,641	10,369,411	2,074,249	747,458	1,922	10,347,156	2,077,475	2,076,778	1,059,365	55	4,978	757	
174	Telegraph communication (wire and radio).....	4	316,827	18,408	9,020	1,649	318,827	18,408	18,408	9,319	(3)	(3)	(3)	
175	Radio broadcasting and television.....	2,724	1,773,780	187,839	25,227	1,649	1,228,406	214,496	215,253	95,801	168	16,607	367	
176	Communication services, not elsewhere classified.....	597	32,009	2,237	585	333	2,247	2,657	2,618	301	(3)	(3)	(3)	
177	Electric end gas companies and systems.....	1,065	16,097,344	2,432,923	1,440,812	786	5,513,868	2,484,933	2,484,815	1,258,098	(3)	(3)	(3)	
178	Electric companies and systems and combination companies and systems.....	441	10,441,209	1,870,519	1,092,550	368	10,373,667	953,921	953,921	553,257	5,814	567,643	1,608	
179	Gas companies and systems.....	624	2,098,135	562,404	46,290	1,790	5,140,175	612,266	612,180	304,177	(3)	(3)	(3)	
180	Water supply and other sanitary services.....	2,937	371,263	46,290	20,018	1,790	5,140,175	612,266	612,180	23,694	67	4,210	216	
181	Wholesale and retail trade.....	311,477	228,759,100	4,424,978	990,373	194,776	191,411,280	5,551,728	5,432,866	2,258,604	20,167	7,055,596	30,455	
182	Wholesale trade.....	102,342	112,039,513	362,434	71,596	4,958,533	2,367,151	2,367,151	959,257	5,814	22,255	22,255		
183	Groceries and related products.....	12,335	20,955,371	182,931	39,159	8,297	17,331,169	636,636	636,636	30,830	83	100,478	1,608	
184	Meats and meat products.....	1,271	2,098,135	7,941	942	769	1,623,494	12,364	12,060	4,126	(3)	(3)	(3)	
185	Poultry and poultry products, fish and seafoods, and other groceries and related products.....	11,064	18,857,063	174,903	38,217	7,528	15,707,675	225,832	221,421	89,704	553	4,671,165	1,971	
186	Electrical goods, hardware, and plumbing and heating equipment and supplies.....	10,956	10,505,457	219,235	31,601	7,882	9,055,896	277,478	273,012	115,829	539	239,083	2,458	
187	Electrical goods.....	5,148	5,716,380	133,433	11,469	3,762	4,960,800	167,553	165,101	72,217	269	131,019	1,574	
188	Hardware, and plumbing and heating equipment and supplies.....	5,808	4,789,077	85,802	20,132	4,120	4,095,096	109,925	107,911	43,612	270	108,064	884	
189	Other wholesalers.....	79,051	80,778,685	1,585,912	21,674	55,417	68,571,468	1,897,990	1,860,658	749,598	4,639	2,054,524	18,189	
190	Beer, wine, and distilled alcoholic beverages.....	2,558	4,487,432	88,479	14,875	1,785	5,435,984	97,337	97,337	4,551	155	143,275	1,625	
191	Dry goods and apparel.....	6,903	5,342,943	76,203	11,851	4,645	5,400,353	101,822	99,450	3,873	417	208,914	2,566	
192	Drugs, chemicals, and allied products.....	4,858	5,833,889	254,444	56,305	3,466	5,448,633	265,182	265,182	121,839	125	66,694	1,278	
193	Lumber and construction materials.....	8,829	5,246,714	71,881	11,226	4,017	4,467,836	97,179	94,887	35,268	259	160,250	1,005	
194	Machinery, equipment, and supplies.....	13,811	9,044,998	231,183	33,527	11,226	7,786,418	300,535	296,721	120,592	701	200,323	1,005	
195	Motor vehicles and automotive equipment.....	4,764	4,993,563	98,459	11,262	7,727	3,163,753	114,316	111,900	45,622	344	110,019	2,147	
196	Farm vehicles—raw materials.....	4,510	4,979,637	134,708	22,736	3,543	4,879,263	156,111	151,798	63,396	314	217,409	2,943	
197	Wholesalers, not elsewhere classified.....	27,202	27,952,178	528,266	115,155	18,664	24,282,502	646,785	633,989	246,796	1,717	719,720	5,107	
198	Wholesalers not allocable.....	8,616	5,797,331	82,469	14,727	5,938	5,005,726	117,080	110,853	36,761	607	231,920	4,594	
199	Retail trade.....	186,405	106,895,056	591,913	109,619	88,112,715	2,866,403	102,526	2,802,230	1,202,022	13,182	3,799,990	4,360	
200	Food.....	12,021	26,822,947	522,541	107,064	7,155	24,987,680	560,415	560,415	266,526	804	130,228	2,778	
201	General merchandise.....	11,450	21,317,627	1,066,073	340,785	7,155	20,771,557	1,116,269	1,111,937	564,806	656	179,593	2,596	
202	Department stores.....	3,062	16,317,989	868,398	267,556	2,182	15,646,344	892,925	890,218	443,602	173	87,231	1,723	
203	Mail order houses.....	1,028	738,561	19,415	5,435	606	6,606,344	25,335	25,207	9,886	(3)	(3)	(3)	
204	Limited price variety stores.....	1,441	3,060,094	145,936	61,153	963	2,912,947	153,010	154,726	77,610	114	20,411	106	
205	Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.....	5,919	1,820,983	32,324	6,639	3,799	1,531,662	43,999	44,786	15,909	357	64,298	603	
206	Apparel and accessories.....	23,275	7,543,717	141,319	32,555	14,465	6,018,410	213,815	205,123	79,105	1,533	276,573	3,244	
207	Furniture, home furnishings, and equipment.....	27,163	4,216,940	54,311	13,319	12,584	2,689,531	115,684	112,156	37,555	1,474	178,037	1,065	
208	Automotive dealers and gasoline service stations.....	19,942	6,595,145	116,018	22,566	13,217	5,403,165	175,501	168,648	54,988	1,588	399,550	4,609	
209	Motor vehicle dealers.....	22,658	20,549,910	3,342	18,985	10,967	12,795,954	168,087	158,567	52,982	2,223	1,569,081	21,213	
210	Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.....	5,058	1,830,388	29,796	5,418	2,999	1,428,537	49,832	48,639	19,175	281	56,410	261	
211	Gasoline service stations.....	5,011	1,389,860	26,885	3,151	1,942	1,181,704	32,708	31,113	10,656	386	97,360	1,065	
212	Eating and drinking places.....	27,163	4,216,940	54,311	13,319	12,584	2,689,531	115,684	112,156	37,555	1,474	178,037	1,065	
213	Building materials, hardware, and farm equipment.....	19,942	6,595,145	116,018	22,566	13,217	5,403,165	175,501	168,648	54,988	1,588	399,550	4,609	
214	Building materials.....	11,955	4,693,082	91,622	18,921	8,097	3,866,409	132,641	125,441	42,704	898	266,280	3,923	
215	Hardware and farm equipment.....	7,987	1,862,063	24,396	3,645	5,120	1,538,756	43,040	40,204	13,384	690	133,261	686	
216	Other retail stores.....	41,446	11,124,161	228,760	35,694	26,919	9,097,036	320,658	305,903	106,852	2,814	489,489	9,841	
217	Drug stores and proprietary stores.....	8,472	2,781,296	64,687	13,572	6,299	2,504,470	98,121	93,378	37,703	670	126,162	4,368	
218	Liquor stores.....	3,988	703,066	9,771	244	2,620	559,792	13,366	12,400	7,628	297	41,325	218	
219	Jewelry stores.....	3,716	686,258	8,471	2,612	1,991	476,358	21,859	21,540	7,528	232	26,463	6,377	
220	Sporting goods, and farm supply stores and retail stores.....	20,470	5,281,746	101,702	14,757	12,928	4,185,839	149,365	141,957	47,266	1,279	216,339	5,681	
221	Retail trade not allocable.....	4,800	1,671,815	24,129	4,524	3,081	1,330,577	37,947	36,408	12,720	336	79,200	809	
222	Wholesale and retail trade not allocable.....	22,730	9,824,531	198,052	36,026	13,561	8,340,032	271,661	263,485	97,325	1,171	394,356	3,840	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

Industrial group	All active corporation returns ¹										Returns, Form 1120-S, with and without net income				
	With and without net income					With net income					Forms 1120, -L, -M				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Number of returns	Total compiled receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Distributions to stockholders in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income or deficit (Thousand dollars)			
223 Finance, insurance, and real estate.....	293,928	60,013,793	7,487,269	2,811,824	192,769	52,008,882	8,219,394	190,094	8,191,929	2,754,397	151,030	17,987			
224 Banking.....	14,853	10,996,678	2,850,187	733,901	13,882	10,513,680	2,864,661	13,849	2,864,629	1,216,994	1,603	248			
225 Commercial and stock savings banks, trust companies, and establishments related to banking.....	14,282	9,456,660	2,827,469	733,503	13,498	9,383,009	2,829,243	13,465	2,829,311	1,214,473	1,603	248			
226 Mutual savings banks.....	571	1,540,018	277,718	398	384	1,130,671	35,318	384	35,318	1,921	10,167	2,602			
227 Credit agencies other than banks.....	42,069	6,128,209	707,775	271,726	24,979	3,973,410	818,902	24,979	334,692	341	10,167	2,602			
228 Savings and loan associations.....	6,345	2,679,735	12,417	41,392	1,362	19,183	19,183	1,362	7,115	7,115	10,167	2,602			
229 Personal credit institutions.....	10,994	1,849,459	411,170	135,386	7,843	1,741,077	429,120	7,843	1,801,140	55	1,157	107			
230 Business credit institutions.....	1,179	860,390	198,560	57,388	3,576	830,654	208,343	3,565	208,346	(3)	3,624	622			
231 Other credit agencies.....	3,103	460,968	70,781	11,975	2,380	436,123	74,947	2,336	74,086	30,440	3,624	622			
232 Credit agencies and finance not allocable.....	17,348	277,657	14,847	25,585	9,818	239,772	87,100	9,719	84,795	23,408	4,481	2,081			
233 Holding and other investment companies.....	9,367	1,805,822	1,335,642	1,171,563	6,680	1,760,150	1,356,935	6,669	1,356,682	(3)	(3)	(3)			
234 Operating holding companies.....	989	201,551	99,330	153,818	793	197,701	100,839	793	100,839	18,309	—	—			
235 Regulated investment companies.....	157	634,122	577,332	486,327	127	631,966	577,332	127	577,332	351	—	—			
236 Other holding and investment companies.....	8,221	970,149	658,980	531,418	1,760	930,483	678,764	5,749	678,511	76,277	(3)	(3)			
237 Security and commodity brokers, dealers, exchanges, and services.....	2,434	699,630	71,212	12,179	1,441	540,931	90,811	1,401	90,653	36,464	(3)	(3)			
238 Insurance carriers.....	3,667	30,612,373	1,345,719	330,831	2,441	27,809,774	1,472,345	2,430	1,472,332	583,187	(3)	(3)			
239 Life insurance.....	1,473	21,392,304	967,595	103,477	761	20,760,618	1,023,426	741	1,023,426	455,311	—	—			
240 Mutual insurance companies, except life or marine, and except mutual fire insurance companies issuing perpetual policies.....	841	147,292	88,979	—	817	147,119	89,031	817	89,031	33,742	—	—			
241 Other insurance carriers, brokers, and service.....	1,353	9,072,777	289,144	227,354	883	7,002,037	359,888	872	359,875	94,134	(3)	(3)			
242 Insurance agents, brokers, and service.....	14,562	1,193,731	102,334	20,077	9,926	966,727	122,655	9,283	117,249	36,658	48,392	4,092			
243 Real estate, except lessors of real property other than buildings.....	199,797	8,319,803	991,410	222,868	129,097	6,487,390	1,399,555	127,323	1,377,535	414,895	84,804	10,647			
244 Real estate operators (except developers), and lessors of buildings.....	136,799	5,529,818	680,537	182,461	93,012	4,196,687	919,656	92,780	916,432	274,415	342	7,732			
245 Subdividers and developers and operative builders.....	4,533	2,079,392	32,284	18,587	26,660	1,704,057	375,960	2,578	364,484	108,929	48,032	7,291			
246 Agents, brokers, and managers.....	1,190	407,943	32,284	6,620	6,631	326,292	39,785	4,432	36,292	11,584	19,325	1,052			
247 Title abstract companies.....	11,722	89,437	17,442	6,759	851	83,716	18,743	741	17,998	6,970	5,318	729			
248 Combinations of real estate, insurance, loans, law offices.....	7,179	297,547	82,937	48,679	4,391	256,820	97,530	4,347	96,915	36,370	1,043	534			
249 Lessors of real property, except buildings.....	2,509	156,990	54,081	34,625	1,601	149,045	58,329	1,601	58,329	23,300	—	—			
250 Lessors of mining, oil and similar properties.....	245	67,632	10,227	6,986	112	45,577	13,045	112	13,045	6,193	—	—			
251 Other lessors of real property, except buildings.....	4,425	72,925	18,629	7,258	2,678	64,218	26,356	2,634	23,541	7,077	1,043	534			
252 Services.....	97,200	18,678,063	752,746	182,221	52,641	14,407,182	1,106,555	50,159	1,083,063	419,776	459,224	7,725			
253 Hotels, rooming houses, camps, and other lodging places.....	10,715	2,325,146	38,917	21,759	4,912	1,612,795	107,351	4,768	103,678	40,647	52,049	21,995			
254 Personal services.....	17,154	2,683,665	98,546	12,641	10,013	2,151,679	132,908	9,226	127,106	45,777	122,433	3,096			
255 Laundries, laundry services, and cleaning and dyeing plants.....	9,152	1,886,842	60,435	9,047	5,017	1,491,400	82,257	4,650	79,764	30,141	68,709	1,255			
256 Photographic studios, including commercial photography.....	1,463	187,922	3,677	80	756	132,991	7,193	701	6,692	1,947	8,714	201			
257 Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.....	6,539	608,901	34,424	3,514	4,240	527,688	43,458	3,875	40,650	13,689	49,010	1,640			
258 Business services.....	25,384	5,957,925	344,584	71,175	14,889	5,030,879	409,259	14,429	405,770	164,762	107,393	697			
259 Advertising.....	4,343	2,761,015	97,019	19,016	2,678	2,387,866	109,109	2,562	108,007	49,314	54,043	410			
260 Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.....	21,041	3,196,910	247,565	52,159	12,211	2,643,013	300,150	11,867	297,763	113,448	53,590	287			
261 Automobile repair, services, and garages, and other repair services.....	15,213	1,905,981	58,559	10,702	8,819	1,447,478	94,376	8,308	89,792	27,480	72,926	2,052			
262 Automobile repair, automobile services, and garages.....	10,483	1,387,695	45,865	9,654	6,269	1,043,700	70,046	5,996	5,971	20,844	45,577	1,612			
263 Other repair services.....	4,730	518,326	12,694	1,048	2,550	403,778	24,330	2,317	19,264	6,636	27,469	440			
264 Motion pictures.....	6,993	2,361,142	43,956	35,401	3,109	1,403,768	118,928	2,988	117,410	44,705	26,960	2108			
265 Motion picture production and distribution and motion picture service industries.....	2,612	1,595,126	35,146	15,732	1,146	1,003,598	86,924	1,102	86,212	34,626	66	562			
266 Motion picture theaters.....	4,381	806,016	8,810	19,669	1,963	400,170	32,004	1,886	31,198	10,079	19,968	2,660			
267 Amusement and recreation services, except motion pictures.....	10,148	1,462,382	79,866	15,157	4,574	1,119,568	122,211	4,394	120,459	51,288	21,384	675			
268 Other services.....	11,993	1,981,822	88,318	15,386	6,325	1,641,015	121,522	6,046	116,848	49,117	56,079	3,308			
270 Nature of business not allocable.....	13,251	208,957	845	3,165	3,044	150,478	23,128	3,000	22,844	7,106	2,953	2,423			

¹Columns 1 through 7 include data from Form 1120-S, which are also summarized in columns 11 through 13 of this table.

²Deficit.

³Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 2. -- INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	Major industrial group													
	Agriculture, forestry, and fisheries		Mining				Manufacturing				Apparel and other finished products made from textile and mill products and fabrics and similar materials			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Number of returns, total	990,381	13,945	12,117	1,073	1,481	6,213	3,344	59,847	150,696	3,394	14,204	186	5,750	15,627
2 Form 1120-S	43,945	542	474	(1)	81	190	181	3,765	8,019	206	663	-	276	1,382
3 Total compiled receipts	735,338,092	3,613,666	10,105,633	1,710,048	2,040,982	4,334,998	2,019,605	28,561,305	329,432,571	7,810,326	48,804,146	4,520,206	12,105,278	11,016,699
4 Business receipts	696,993,934	3,454,765	9,629,295	1,621,954	1,982,687	4,153,068	1,871,586	28,147,531	324,134,678	7,724,635	48,495,654	4,511,796	11,948,729	10,948,888
5 Interest on Government obligations (less amortizable bond premium)	2,471,764	1,543	17,253	8,599	2,592	3,796	2,266	3,934	224,756	4,175	9,040	223	5,329	1,019
6 Wholly taxable	501,682	15	42	2	12	20	8	63	2,612	79	208	133	133	262
7 Subject to surtax only	79,223	723	1,947	167	797	684	289	2,042	24,604	924	1,548	51	821	4,669
8 Wholly tax-exempt	14,705,699	10,326	26,954	10,037	4,609	8,952	3,356	19,246	363,067	7,581	30,294	1,829	16,717	4,669
9 Rents	6,651,361	27,086	25,317	5,955	6,642	10,113	2,607	58,859	518,964	6,139	33,631	783	20,480	8,046
10 Royalties	819,905	8,582	55,644	4,013	2,855	45,734	3,042	408,928	5,167	13,259	1,022	11,104	8,400	10,400
11 Net short-term capital gain reduced by net long-term capital loss	76,179	1,734	2,619	99	120	2,206	194	902	14,126	172	868	1	365	417
12 Net long-term capital gain reduced by net short-term capital loss	3,027,435	52,042	179,955	15,712	19,676	35,533	109,034	60,779	735,909	13,790	38,726	601	29,710	4,947
13 Net gain, sales other than capital assets	1,827,962	3,373	6,068	875	298	4,663	232	7,273	20,510	666	2,916	49	9,083	914
14 Dividends, domestic corporations	2,829,313	6,894	78,727	33,446	10,330	19,073	15,858	17,175	968,296	6,212	17,236	925	9,083	6,212
15 Dividends, foreign corporations	5,108,236	1,548	6,772	2,115	1,787	2,487	383	7,589	706,823	6,105	39,216	74	4,780	786
16 Other receipts	5,108,236	45,035	75,040	7,054	8,577	48,659	10,790	232,480	1,309,298	34,681	121,600	2,852	57,217	35,523
17 Total compiled deductions	696,114,000	3,469,382	9,271,925	1,529,012	1,993,393	3,914,690	1,834,830	27,900,369	310,907,473	7,382,585	47,182,372	4,008,374	11,692,340	10,832,703
18 Cost of sales and operations	505,251,325	2,302,554	5,736,850	934,716	1,462,189	2,165,525	1,174,390	23,575,022	235,472,476	4,479,933	39,016,727	2,532,049	9,655,935	8,674,875
19 Compensation of officers	12,395,255	106,747	145,977	7,308	21,174	68,669	48,826	913,050	3,927,136	72,343	347,506	10,160	171,630	306,202
20 Rent paid on business property	7,427,424	66,897	45,264	2,493	7,762	24,248	10,761	121,487	2,001,679	27,157	188,163	3,472	74,866	115,826
21 Repairs	6,011,030	64,182	195,297	39,099	45,832	23,486	46,880	134,372	4,438,900	53,598	364,954	9,677	106,981	19,453
22 Bad debts	8,023,728	5,351	13,053	325	1,858	7,497	3,373	39,067	359,456	4,944	42,793	499	11,503	15,638
23 Interest paid	11,070,218	41,159	125,014	27,640	17,443	61,858	18,073	99,464	1,766,096	43,625	152,771	30,762	78,791	42,405
24 Taxes paid	16,691,748	71,711	264,155	66,520	45,478	103,487	48,670	327,370	8,042,980	1,173,913	502,745	946,159	191,263	145,277
25 Contributions or gifts	395,362	1,441	5,395	667	790	1,791	2,146	11,886	206,103	4,932	18,000	2,009	8,372	6,592
26 Amortizations	1,995,240	1,317	69,332	58,483	1,460	7,143	2,246	11,311	898,763	1,131	7,693	6	3,788	659
27 Depreciation	18,677,093	152,352	644,869	75,502	112,315	330,065	126,987	524,643	8,529,655	176,169	685,462	29,368	302,769	74,882
28 Depletion	3,148,433	2,398	803,333	150,004	60,307	510,743	82,279	2,089,903	5,237	971	5,237	-	151	211
29 Advertising	7,874,973	20,886	15,298	226	1,530	6,318	8,824	58,225	4,528,404	383,878	853,727	242,182	81,177	105,174
30 Amounts contributed under pension plans	3,996,682	6,618	95,457	9,802	48,041	27,636	9,978	57,597	2,445,671	32,396	193,986	19,183	38,687	25,863
31 Total excluded under other employee benefit plans	1,727,297	3,908	63,966	7,183	42,109	6,228	8,446	49,750	1,126,875	17,423	106,450	5,973	20,156	24,645
32 Net loss excluded other than capital assets	3,377,694	2,406	10,646	1,898	555	6,969	1,284	5,306	110,355	949	11,114	1,018	13,747	2,833
33 Other deductions	97,023,298	619,455	1,078,049	147,146	124,150	563,027	243,726	1,975,053	34,963,021	909,203	4,705,013	172,857	932,724	1,272,208
34 Compiled net profit or net loss (3 less 17)	39,224,092	144,284	833,708	181,036	47,589	420,308	184,775	660,936	18,525,098	427,741	1,621,774	514,832	412,938	183,796
35 Net income or deficit, total (34 less 7)	38,522,869	143,561	831,761	180,869	46,792	419,614	184,486	658,894	18,500,494	426,817	1,620,226	514,781	412,117	183,534
36 Form 1120-S, -L, -M	38,433,979	138,740	833,773	180,990	46,244	421,169	185,570	648,903	18,482,965	425,772	1,615,505	514,781	414,898	182,825
37 Form 1120-S	88,890	4,821	22,012	(1)	548	21,555	884	9,991	17,529	1,045	4,721	-	2,781	709
38 Net operating loss deduction	1,073,520	24,109	56,004	8,322	4,619	33,560	9,503	65,243	431,261	13,654	32,029	282	68,040	13,231
39 Income tax	18,814,304	78,871	485,474	112,988	25,602	271,077	75,807	358,025	9,452,095	215,813	830,868	267,259	213,138	110,049
40 Total compiled net profit less income tax on Forms 1120, -L, -M (34 less 39)	20,409,788	65,413	348,234	68,048	21,987	149,231	108,968	302,911	9,073,003	211,928	790,906	247,573	199,800	73,747
41 Distributions to stockholders:														
42 Cash and assets other than own stock	14,951,724	52,709	758,812	148,354	51,241	496,966	62,291	88,983	7,261,110	120,687	427,277	141,115	126,385	29,195
43 Corporation's own stock	1,603,895	4,736	55,582	-	5,787	37,380	12,415	56,375	790,974	6,164	42,646	255	9,926	12,206

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 2. — INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major Industrial Group—Continued																
	Manufacturing—Continued																
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)			
1 Number of returns, total.....	7,508	5,279	3,300	17,406	8,075	747	3,262	2,859	6,856	3,924	14,620	14,884	5,948	2,161			
2 Form 1120-S.....	375	181	144	1,240	295	2	137	148	237	128	723	841	329	56			
3 Total compiled receipts.....	6,406,252	4,340,769	10,921,688	11,733,948	23,287,577	36,563,408	6,980,681	3,598,715	9,559,114	24,030,371	17,525,544	22,337,242	19,973,195	15,625,126			
4 Business receipts.....	6,144,104	4,301,309	10,750,194	11,480,498	22,749,793	35,081,978	6,890,000	3,568,450	9,385,461	23,760,317	17,322,613	21,971,392	19,771,160	15,536,630			
5 Interest on Government obligations (less amortizable bond premium).....																	
6 Wholly taxable.....	3,157	1,836	7,539	8,549	21,584	33,467	1,809	553	9,257	35,761	6,425	17,439	10,705	2,901			
7 Subject to surtax only.....	18	17	16	49	114	118	13	92	4	11	27	54	27	17			
8 Wholly tax-exempt.....	508	148	837	1,556	3,457	2,534	210	115	1,332	2,668	862	1,917	2,237	119			
9 Other interest.....	8,242	2,709	13,190	9,621	23,508	59,724	6,763	2,088	10,382	25,570	15,628	39,585	27,216	11,813			
10 Rents.....	13,977	2,595	12,693	25,854	20,873	236,235	6,980	3,910	12,482	15,471	14,861	38,301	18,118	5,049			
11 Royalties.....	9,047	656	6,157	84,247	72,502	12,280	2,889	646	12,280	9,604	9,604	65,035	28,358	14,147			
12 Net short-term capital gain reduced by net long-term capital loss.....		57	361	892	1,032	4,183	23	19	202	760	582	566	1,598	269			
13 Net long-term capital gain reduced by net short-term capital loss.....	179,127	4,981	77,724	31,806	56,426	64,987	4,110	3,592	25,859	31,548	29,882	57,512	12,672	7,600			
14 Net gain, sales other than capital assets.....	1,541	1,995	677	1,058	1,014	2,006	1,549	30	572	1,068	1,072	679	1,140	134			
15 Dividends, domestic corporations.....	4,075	772	16,644	31,275	182,437	4,659,733	6,768	1,922	20,927	55,558	15,545	31,991	10,962	6,383			
16 Dividends, foreign corporations.....			9,841	5,299	62,984	245,405	34,186	5	32,722	6,423	31,119	39,023	39,508	6,794			
17 Other receipts.....	41,729	22,271	45,725	109,162	79,279	274,296	25,381	17,777	47,546	80,389	77,324	73,948	49,494	33,268			
18 Total compiled deductions.....	6,105,460	4,189,553	10,039,853	10,994,646	20,694,687	35,206,733	6,598,489	3,485,782	8,726,970	22,388,326	16,586,765	20,800,289	18,694,333	14,907,641			
19 Cost of sales and operations.....	4,743,448	3,199,352	7,403,341	7,555,205	13,778,997	26,276,400	4,873,465	2,826,621	6,199,298	17,047,895	12,687,913	14,815,973	13,833,223	12,904,901			
20 Compensation of officers.....	123,310	115,258	131,037	383,893	233,658	53,208	88,227	75,875	137,154	177,806	408,932	425,829	202,396	75,153			
21 Rent paid on business property.....	39,487	23,069	60,274	128,081	114,137	388,166	63,490	26,058	48,717	81,948	118,688	139,577	122,593	72,660			
22 Repairs.....	14,654	11,626	23,067	34,700	38,549	475,874	97,282	18,353	229,146	1,156,793	227,682	258,445	173,540	166,849			
23 Bad debts.....			10,058	34,700	22,814	23,817	17,268	5,626	18,180	10,189	27,968	27,303	27,784	4,201			
24 Interest paid.....	64,857	16,301	77,575	47,182	151,985	185,853	39,906	17,070	53,513	231,952	87,270	151,445	101,143	68,313			
25 Taxes paid.....	119,753	70,311	196,502	182,370	329,841	830,085	229,482	5,349	177,510	623,770	297,257	432,364	445,442	291,113			
26 Contributions or gifts.....	3,856	3,482	10,058	12,972	24,697	12,686	3,846	2,932	7,446	14,670	12,586	18,368	15,332	7,650			
27 Amortization.....	181,597	65,712	392,594	240,929	967,547	1,244,423	195,286	37,909	401,707	841,643	392,523	722,654	34,163	72,949			
28 Depreciation.....	179,013	139	17,732	766	82,200	1,522,549	459	38	159,064	110,332	1,478	4,043	940	177,396			
29 Advertising.....	25,787	55,984	89,346	84,230	876,940	172,504	116,639	39,305	69,174	99,711	167,888	241,056	349,567	35,521			
30 Amounts contributed under pension plans.....	13,850	15,424	76,019	84,927	262,143	281,693	46,683	14,549	74,335	252,702	121,223	224,439	193,466	149,665			
31 Amounts contributed under other employee benefit plans.....	6,982	11,173	28,296	31,576	68,107	82,283	33,418	8,994	31,808	124,885	68,285	56,825	88,406	62,330			
32 Net loss, sales other than capital assets.....	1,632	915	6,080	2,377	3,984	348	5,299	1,138	2,421	3,795	10,707	14,969	8,058	3,004			
33 Other deductions.....	571,346	556,478	1,256,885	2,150,236	3,261,002	3,465,448	741,884	354,885	1,112,506	1,411,420	1,943,513	3,187,789	2,677,543	855,863			
34 Compiled net profit or net loss (3 less 17).....	300,792	151,216	881,835	739,302	2,592,890	1,356,675	422,192	112,933	832,144	1,642,045	938,779	1,536,953	1,278,862	717,485			
35 Net income or deficit, total (34 less 7).....	300,284	151,068	880,998	737,746	2,589,433	1,354,341	421,969	112,814	830,812	1,639,437	937,917	1,535,036	1,276,625	717,366			
36 Forms 1120, -L, -M.....	295,322	152,906	879,300	730,777	2,586,912	1,354,158	421,602	113,076	832,001	1,639,548	933,390	1,537,471	1,278,636	717,254			
37 Form 1120-S.....	4,962	21,838	1,698	6,969	2,321	1,83	373	2,262	2,189	111	4,227	2,435	2,011	112			
38 Net operating loss deduction.....	20,120	6,424	9,164	21,222	16,645	20,294	6,356	5,855	12,545	36,706	25,748	28,700	28,832	391,149			
39 Income tax.....	123,319	90,320	447,501	371,503	1,256,072	491,029	225,082	63,546	425,459	870,956	508,033	852,285	688,031	391,149			
40 Total compiled net profit less income tax on Forms 1120, -L, -M (34 less 39).....	177,473	60,696	434,334	367,799	1,336,818	865,646	197,110	49,388	406,685	771,089	430,746	684,668	590,831	324,336			
41 Distributions to stockholders:																	
42 Cash and assets other than own stock.....	83,684	31,313	277,429	186,994	1,032,603	1,419,469	109,970	37,846	287,092	638,321	255,455	445,801	416,502	184,988			
43 Corporation's own stock.....	22,927	5,647	38,504	42,805	45,846	198,961	30,220	4,850	28,101	31,730	35,199	127,999	24,277	41,203			

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued														
	Manufacturing—Continued					Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade				
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
1	1,560	2,531	10,615	37,920	27,952	5,966	1,065	2,937	311,477	102,342	12,335	10,956	79,051		
2	(1)	90	540	1,783	1,438	234	(1)	67	20,167	5,814	636	539	4,639		
3	19,873,276	5,439,552	6,979,658	55,965,004	27,004,360	12,492,037	16,097,344	371,263	228,759,100	112,039,513	20,955,371	10,505,437	80,378,685		
4	19,560,159	5,359,733	6,891,185	54,503,312	25,970,067	12,280,944	15,900,693	351,608	225,736,674	110,829,609	20,786,980	10,389,434	79,653,195		
5	36,402	4,974	2,612	55,778	28,802	18,501	8,394	81	21,129	12,796	1,357	917	10,522		
6	198	117	368	784	312	468	4	-	482	324	153	3	168		
7	2,222	163	7,182	4,662	2,807	829	829	56	8,022	3,182	89	81	3,012		
8	31,676	7,478	7,182	132,779	65,480	26,699	59,239	1,361	269,220	112,690	8,108	8,317	96,265		
9	9,873	4,698	7,915	54,810	461,522	57,136	28,331	1,121	390,649	119,628	20,061	6,872	92,695		
10	8,163	7,982	5,462	33,964	16,562	7,804	9,581	17	51,460	44,416	1,568	14,214	28,634		
11	681	119	270	2,783	1,506	788	467	22	5,605	2,453	282	144	1,927		
12	33,924	7,846	18,529	186,129	122,903	31,096	27,500	4,630	165,513	66,188	7,001	2,399	56,788		
13	281	105	256	14,001	9,124	4,649	170	58	15,539	7,253	584	1,191	6,580		
14	69,634	4,557	7,192	134,008	74,674	36,864	20,316	2,154	135,723	82,857	5,029	1,191	76,637		
15	94,791	22,285	3,386	13,052	2,561	2,745	7,946	10,155	82,811	49,016	4,538	424	44,054		
16	29,121	19,465	35,250	315,642	248,240	23,573	33,874	10,155	1,876,443	709,201	11,922	81,372	508,208		
17	18,785,709	4,964,224	6,682,639	50,238,021	26,041,168	10,208,344	13,663,592	324,917	224,326,100	110,048,253	20,772,351	10,286,141	78,989,761		
18	14,814,441	3,368,514	4,823,920	32,527,907	17,892,729	6,742,835	7,728,146	154,197	180,894,903	94,835,625	18,739,290	8,509,777	67,586,558		
19	73,085	4,022	210,452	474,945	342,797	51,114	66,467	14,567	3,951,881	1,771,969	215,700	216,712	1,339,557		
20	36,255	41,180	64,289	1,174,225	965,231	51,469	51,469	2,764	2,695,350	543,617	64,210	64,756	434,654		
21	220,016	64,894	57,525	214,902	144,620	61,533	6,393	1,726	508,758	157,450	28,326	8,736	120,188		
22	7,819	5,363	14,909	82,116	17,748	34,797	29,030	541	469,059	200,214	22,009	32,475	145,730		
23	68,252	36,828	38,127	1,907,840	601,082	307,397	969,188	30,173	775,598	398,110	37,479	27,192	293,439		
24	697,851	118,870	124,480	3,436,370	1,581,567	693,369	1,326,358	35,226	2,110,880	800,305	89,519	70,718	640,068		
25	2,999	6,048	4,639	58,955	15,157	8,588	13,112	253	65,669	28,322	2,683	2,816	22,823		
26	21,406	5,778	6,607	89,355	467,956	19,946	400,516	937	43,442	28,322	577	419	27,326		
27	696,921	146,349	138,129	4,315,077	1,624,920	889,252	1,760,853	40,052	1,820,862	604,346	92,910	44,000	467,436		
28	1,004	8	3,495	100,283	32,647	4	67,610	22	21,170	17,775	104	70	17,601		
29	199,514	124,868	114,232	232,618	129,113	65,232	37,779	494	2,278,170	637,701	95,671	59,119	482,911		
30	244,684	73,945	35,809	588,748	135,346	243,966	206,475	2,961	3,455,579	1,411,814	17,380	18,128	106,306		
31	149,873	40,690	18,297	225,095	82,296	88,436	53,503	860	1,603,353	53,324	8,854	6,793	37,677		
32	6,262	5,172	4,533	22,749	18,779	2,003	1,848	119	40,133	24,217	12,683	3,633	7,901		
33	1,545,327	841,695	1,027,196	4,009,281	2,189,160	845,271	934,845	40,005	28,144,273	9,845,142	1,344,756	1,220,800	7,279,586		
34	1,087,567	475,328	297,019	5,726,983	963,192	2,283,693	2,433,752	46,346	4,433,000	1,991,260	183,020	219,316	1,588,924		
35	1,085,344	475,165	296,651	5,722,321	960,385	2,282,723	2,432,923	46,290	4,424,978	1,988,078	182,931	219,235	1,585,912		
36	1,084,932	475,064	296,768	5,719,504	958,610	2,281,994	2,432,826	46,074	4,394,523	1,965,825	181,323	216,777	1,567,723		
37	(1)	101	117	2,817	1,775	729	(1)	216	30,453	23,255	1,608	2,458	18,189		
38	31,630	3,896	16,337	53,603	39,473	10,244	3,598	298	172,084	74,557	9,772	6,195	58,590		
39	591,713	254,032	162,739	2,999,956	552,938	1,155,206	1,258,098	29,694	2,258,604	939,229	93,830	115,629	749,598		
40	495,854	221,296	134,280	2,727,027	410,234	1,118,487	1,175,654	22,652	2,114,396	1,032,003	89,190	103,467	839,326		
41	788,591	142,197	78,036	2,802,527	559,377	782,320	1,440,812	20,018	990,373	362,434	39,159	31,601	291,674		
42	10,453	14,303	13,952	109,433	38,452	14,542	54,470	2,009	170,397	83,410	12,101	5,311	65,998		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued											Finance, insurance, and real estate				
	Wholesale and retail trade—Continued											Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	
	Retail trade					Wholesale and retail trade not allocable										
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)		
1 Number of returns, total.....	186,405	12,021	11,450	23,275	18,381	32,727	27,163	19,942	41,446	22,730	293,928	14,853	42,069	9,367		
2 Form 1120-S.....	13,182	804	656	1,535	1,421	2,890	1,474	1,988	2,814	1,171	4,254	55	341	(1)		
3 Total compiled receipts.....	106,895,056	26,822,947	21,937,627	7,543,717	4,924,361	23,770,158	4,216,940	6,555,145	11,124,161	9,824,531	60,013,793	10,996,678	6,128,209	1,805,822		
4 Business receipts.....	105,250,521	26,673,249	21,536,644	7,351,333	4,696,045	23,466,179	4,156,540	6,435,388	10,934,943	9,656,344	33,054,294	1,447,868	2,087,206	79,982		
5 Interest on Government obligations (less amortizable bond premium).....	7,582	1,341	2,913	931	436	537	240	716	468	751	2,142,076	1,687,311	93,787	21,324		
6 Subject to surtax only.....	1,54	11	13	32	35	25	15	23	15	4	55,630	47,804	2,936	1,952		
7 Wholly tax-exempt.....	4,466	1,126	1,444	976	34	151	38	81	616	374	697,936	393,658	5,881	12,035		
8 Other interest.....	144,931	6,291	57,211	6,809	13,649	26,991	17,902	14,739	17,902	11,599	13,825,751	6,344,106	3,568,184	137,769		
9 Rents.....	240,198	19,235	88,293	32,926	11,537	35,376	14,055	14,439	24,337	30,823	4,594,474	162,367	43,801	21,867		
10 Royalties.....	5,183	404	532	66	106	260	242	560	1,861	1,861	227,245	3,304	859	115,402		
11 Net short-term capital gain reduced by net long-term capital loss.....	3,038	660	424	47	106	1,260	267	143	131	214	42,295	13,706	5,779	9,561		
12 Net long-term capital gain reduced by net short-term capital loss.....	86,026	15,004	10,616	6,124	4,480	21,268	9,870	8,366	13,298	13,299	1,538,574	693,543	37,910	437,936		
13 Net gain, sales other than capital assets.....	7,237	485	246	39	265	329	419	1,610	1,064	849	1,291,819	9,471	11,937	83,823		
14 Dividends, domestic corporations.....	44,831	3,479	20,062	8,273	2,011	3,025	1,544	1,829	4,600	8,043	1,457,689	66,400	71,062	834,173		
15 Dividends, foreign corporations.....	25,540	1,116	25,234	36	4	7	33,186	2	126,169	9,915	93,245	12,950	12,195	72,538		
16 Other receipts.....	1,075,327	101,546	193,975	136,125	195,339	211,950	77,057	77,057	126,169	91,915	1,032,765	127,490	168,732	29,270		
17 Total compiled deductions.....	104,651,742	26,299,280	20,870,110	7,401,422	4,874,524	23,709,984	4,162,991	6,439,046	10,894,785	9,626,105	51,868,388	7,750,833	5,416,553	458,145		
18 Cost of sales and operations.....	78,491,664	21,651,383	14,030,702	4,773,507	3,079,025	20,077,305	2,184,470	4,984,181	7,711,091	7,567,614	15,396,932	77,896	96,513	9,346		
19 Compensation of officers.....	1,944,256	138,566	166,745	123,707	205,054	398,310	177,905	230,950	413,019	235,656	1,913,000	775,338	271,872	26,120		
20 Rent paid on business property.....	2,052,054	330,050	488,163	392,118	134,416	222,277	195,852	53,655	235,523	99,679	658,084	129,937	77,145	4,378		
21 Repairs.....	318,704	75,418	74,672	20,188	13,299	37,322	43,074	17,715	37,016	32,604	289,749	46,269	11,607	1,603		
22 Bad debts.....	242,069	8,057	64,131	19,941	36,280	43,058	2,928	37,649	37,649	26,776	1,068,913	376,730	653,680	931		
23 Interest paid.....	380,985	34,389	85,091	34,461	29,872	111,960	19,081	31,578	45,553	36,503	6,117,957	2,446,398	2,514,573	51,231		
24 Taxes paid.....	1,197,242	215,660	336,346	98,045	62,982	164,470	99,295	79,026	141,418	113,333	1,942,977	323,105	124,555	20,332		
25 Contributions or gifts.....	34,691	6,610	12,696	3,550	1,790	2,466	1,201	2,143	3,695	2,696	20,362	29,351	4,285	2,432		
26 Amortization.....	10,991	1,326	1,605	1,536	654	2,168	1,179	408	1,515	4,129	50,362	1,106	3,210	2,581		
27 Depreciation.....	1,109,651	239,801	275,459	81,581	42,783	141,490	117,375	69,352	141,810	106,885	1,625,162	232,785	73,278	19,235		
28 Depletion.....	2,446	85	125	236	49	689	563	413	286	949	120,261	2,154	404	87,308		
29 Advertising.....	1,564,046	238,083	544,372	175,931	155,672	206,876	35,204	50,222	137,686	96,423	418,997	144,443	114,760	1,979		
30 Amounts contributed under pension plans.....	192,109	54,348	95,983	3,043	6,817	5,440	4,173	5,440	13,954	11,656	372,081	192,889	37,338	3,543		
31 Amounts contributed under other employee benefit plans.....	101,468	42,771	12,155	5,203	2,535	18,315	8,003	3,773	5,761	5,561	62,116	37,097	7,533	406		
32 Net loss, sales other than capital assets.....	14,136	2,607	3,077	1,824	839	1,942	1,253	1,075	1,509	1,780	125,453	58,750	3,597	13,126		
33 Other deductions.....	17,015,270	3,260,126	4,678,788	1,822,233	1,106,231	2,274,019	1,270,435	879,090	1,904,348	1,283,861	21,681,064	2,946,585	1,422,213	213,617		
34 Compiled net profit or net loss (3 less 17).....	2,243,314	523,667	1,067,517	142,295	49,837	60,174	54,349	116,099	229,376	198,426	8,145,205	3,245,845	711,656	1,347,677		
35 Net income or deficit, total (34 less 7).....	2,238,848	522,541	1,066,073	141,319	49,803	60,023	54,311	116,018	228,760	198,052	7,487,269	2,850,187	707,775	1,335,642		
36 Form 1120-S, -L, -M.....	2,234,488	519,763	1,063,677	137,975	54,118	74,434	54,193	111,409	218,919	194,212	7,469,382	2,850,235	705,173	1,335,389		
37 Form 1120-S.....	4,360	2,778	2,396	3,344	24,315	24,411	118	4,609	9,841	3,840	17,987	4,428	2,602	(1)		
38 Net operating loss deduction.....	81,510	8,457	10,163	8,481	9,469	14,282	10,092	7,751	12,515	15,017	216,367	19,198	19,198	11,543		
39 Income tax.....	1,202,022	264,226	546,807	73,105	36,868	81,923	37,553	54,388	106,852	97,325	2,754,397	1,216,994	334,692	94,937		
40 Total compiled net profit less income tax on Forms 1120, -L, -M (34 less 39).....	1,041,292	259,141	520,710	69,190	12,969	21,749	16,796	61,711	122,524	101,101	5,390,808	2,028,651	376,944	1,232,740		
Distributions to stockholders:																
41 Cash and assets other than own stock.....	591,913	107,064	340,785	32,555	13,585	26,345	13,319	22,566	35,694	36,026	2,811,824	733,901	271,726	1,171,563		
42 Corporation's own stock.....	75,721	26,721	8,478	2,761	4,435	13,601	12,376	6,429	12,376	11,266	374,406	138,020	31,598	110,840		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 2. - INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP--Continued

Item	Finance, insurance, and real estate--Continued					Services						Nature of business not allocable		
	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	Real estate, lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services and other repair services	Motion pictures	Amusement and recreation services, except motion pictures		Other services	
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of returns, total.....	2,434	3,667	14,562	199,797	7,179	97,200	10,715	17,154	25,384	15,213	6,993	10,148	11,593	13,251
2 Form 1120-S.....	(1)	(1)	973	2,773	55	4,743	431	1,366	829	920	330	367	500	198
3 Total compiled receipts.....	659,630	30,612,373	1,193,731	8,319,803	297,547	18,678,063	2,325,146	2,683,665	5,957,925	1,905,981	2,361,142	1,462,382	1,981,822	208,957
4 Business receipts.....	353,023	25,287,898	1,077,816	2,673,990	46,511	17,740,643	2,014,244	2,648,215	5,720,704	1,794,518	2,226,304	1,400,117	1,936,541	192,742
Interest on Government obligations (less amortizable bond premium):														
5 Wholly taxable.....	13,640	311,076	569	13,387	1,012	5,223	446	355	1,806	268	817	683	848	72
6 Subject to surtax only.....	393	4,186	1	483	5	54	-	14	36	1	-	-	3	5
7 Wholly tax-exempt.....	7,187	234,027	153	4,469	526	1,217	138	278	462	23	84	196	278	70
8 Other interest.....	21,530	3,600,669	4,443	150,472	1,578	37,401	9,706	2,045	11,004	2,250	7,768	1,800	2,828	955
9 Rentals.....	2,628	364,334	5,426	3,880,875	113,176	484,070	242,902	7,225	102,461	60,282	39,779	24,893	6,868	3,832
10 Royalties.....	690	3,045	43	9,338	94,544	29,384	1,230	16,798	1,555	1,494	1,447	1,477	1,494	1,236
11 Net short-term capital gain reduced by net long-term capital loss.....	2,061	1,358	249	9,296	285	5,432	383	202	741	629	2,946	451	80	683
12 Net long-term capital gain reduced by net short-term capital loss.....	9,776	103,094	9,788	205,484	20,043	104,599	13,925	8,393	21,201	29,327	22,130	3,943	5,680	3,935
13 Net gain, sales other than capital assets.....	207,838	2,292	322	1,024,366	1,770	9,461	1,630	387	2,939	3,209	243	989	64	98
14 Dividends, domestic corporations.....	9,537	405,777	9,639	59,321	1,780	30,315	3,750	1,365	18,163	409	4,996	750	882	476
15 Dividends, foreign corporations.....	514	4,755	1,665	576	62	13,388	3,115	35	4,455	5	5,582	43	158	8
16 Other receipts.....	30,813	289,862	83,617	286,726	16,255	216,866	33,657	14,753	57,155	13,510	44,323	27,370	26,098	4,830
17 Total compiled deductions.....	391,231	29,032,627	1,091,244	7,323,871	214,084	17,924,100	2,882,091	2,585,083	5,612,879	1,847,399	2,317,102	1,382,320	1,893,226	208,042
18 Cost of sales and operations.....	123,107	14,098,675	205,821	835,043	20,531	9,255,618	882,509	1,349,001	3,139,446	925,883	1,423,293	583,055	932,431	89,293
19 Compensation of officers.....	91,409	37,825	206,293	497,353	6,788	944,273	53,169	1,752,200	351,205	106,992	51,686	67,147	138,854	18,246
20 Rent paid on business property.....	16,364	134,957	35,164	252,148	7,991	657,532	129,261	93,644	119,790	103,885	78,670	73,683	181,999	6,906
21 Repairs.....	980	3,389	2,204	20,164	2,397	204,085	67,189	32,984	29,391	24,158	15,516	23,968	10,879	1,383
22 Bad debts.....	943	7,030	7,790	20,164	1,645	43,285	5,518	8,109	12,771	5,695	3,815	1,801	5,576	2,428
23 Interest paid.....	46,868	25,111	5,747	992,033	36,011	233,763	73,893	16,496	43,308	37,213	33,020	21,702	8,131	3,327
24 Taxes paid.....	17,045	475,225	19,285	934,253	29,077	489,435	115,464	66,108	89,378	52,595	54,076	72,994	38,820	5,670
25 Contributions or gifts.....	1,177	5,054	1,661	11,258	312	12,243	1,802	2,093	3,523	730	729	2,015	1,351	227
26 Depreciation.....	172	199	460	9,951	2,683	75,243	3,006	1,056	3,632	430	63,559	2,623	937	240
27 Depletion.....	6,127	143,440	20,200	1,098,999	31,098	1,057,096	178,903	115,756	279,309	254,548	92,221	97,162	39,167	26
28 Advertising.....	380	1,176	49	2,526	26,264	4,141	392	43	1,273	127	83	90	2,133	21
29 Amounts contributed under pension plans.....	9,916	42,602	16,198	88,994	65	320,322	48,786	43,650	58,902	16,967	77,694	36,138	38,135	2,093
30 Amounts contributed under other employee benefit plans	9,782	104,990	10,172	12,640	735	86,733	4,257	5,711	48,184	1,803	4,444	3,733	18,601	198
31 Net loss, sales other than capital assets.....	1,399	5,069	3,231	7,184	197	34,982	6,259	6,349	11,676	3,168	1,802	1,994	3,774	255
32 Other deductions.....	1,778	227	531	46,614	830	18,309	2,115	2,123	4,160	1,920	3,291	4,127	573	2,337
33 Compiled net profit or net loss (3 less 17).....	253,784	13,947,658	556,338	2,293,409	47,460	4,487,040	713,558	666,740	1,396,931	311,285	433,173	390,088	595,265	68,062
34 Net income or deficit, total (34 less 7).....	78,399	1,579,746	102,487	995,932	83,463	753,963	39,055	98,582	345,046	58,582	44,040	80,062	88,596	915
35 Forms 1120, -I, -M.....	71,212	1,345,719	102,334	991,463	82,937	752,746	38,917	98,546	344,584	58,559	43,956	79,866	88,318	845
36 Form 1120-S.....	7,192	1,345,832	98,242	980,816	82,403	745,021	40,912	95,450	343,887	56,507	44,064	79,191	85,010	1,268
37 Net operating loss deduction.....	(1)	(1)	4,092	10,647	534	7,725	41,995	3,096	697	2,052	4,108	675	3,308	242
38 Income Tax.....	1,302	43,621	4,724	111,783	7,682	52,877	7,072	5,429	14,429	4,293	9,324	8,522	4,182	2,502
39 Total compiled net profit less income tax on Forms 1120, -I, -M (34 less 39).....	36,464	583,187	36,658	417,895	36,570	419,776	40,647	45,777	164,762	27,480	44,705	51,288	45,117	7,106
Distributions to stockholders:	41,955	996,559	65,829	581,037	46,893	334,187	31,592	52,805	180,284	31,102	28,774	28,774	43,479	36,191
Cash and assets other than own stock.....	12,179	330,831	20,077	222,868	48,679	182,221	21,759	12,641	71,175	10,702	35,401	15,157	15,386	3,165
Corporate's own stock.....	6,743	40,304	4,344	40,656	1,301	41,763	6,496	5,535	8,607	6,971	3,976	4,943	5,035	179

Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

¹Loss after tax.

²Deficit.

³Loss after tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	All active corporation returns	Returns with assets zero or not reported	Returns with assets greater than zero, by major industrial group							Construction
			All industrial groups, with assets greater than zero	Agriculture, forestry, and fisheries	Mining					
					Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of returns, total.....	990,381	62,745	927,635	12,618	10,971	840	1,244	5,805	3,082	56,181
2 Form 1120-S.....	43,945	1,892	42,053	476	463	(1)	81	190	181	3,611
(Thousand dollars)										
3 Total assets.....	-	-	1,064,480,945	3,522,637	15,061,650	3,744,260	2,242,082	6,758,201	2,317,107	13,204,441
4 Cash.....	-	-	93,248,452	246,344	1,142,297	256,214	175,656	517,620	192,807	1,659,146
5 Notes and accounts receivable.....	-	-	214,322,466	480,131	1,995,503	294,472	343,531	1,043,046	314,454	6,164,554
6 Less: Reserve for bad debts.....	-	-	4,181,285	3,412	18,628	1,167	2,444	11,370	3,647	32,151
7 Inventories, total.....	-	-	80,047,151	395,203	827,904	220,244	98,239	307,555	201,866	1,302,902
8 Last-in, first-out.....	-	-	6,516,059	6,373	16,320	2,732	3,763	357	9,468	23,472
9 Other than last-in, first-out.....	-	-	32,293,956	141,698	325,369	132,013	44,267	87,571	61,518	742,189
10 Not stated.....	-	-	41,237,136	247,132	486,215	85,499	50,209	219,627	130,880	537,241
11 Prepaid expenses and supplies.....	-	-	4,214,888	29,276	183,616	73,233	32,811	46,485	31,087	108,203
12 Investments, Government obligations: States, Territories, and U. S. possessions.....	-	-	26,064,528	16,394	97,218	31,794	30,455	27,551	7,418	55,075
13 United States obligations.....	-	-	103,184,915	67,146	739,814	338,332	93,574	213,302	94,606	174,309
14 Not stated.....	-	-	3,697,380	4,817	68,130	34,624	16,612	3,182	13,712	46,560
15 Mortgage and real estate loans.....	-	-	105,900,030	38,877	5,499	82	256	1,419	3,742	40,794
16 Other investments.....	-	-	154,518,698	384,413	1,935,170	702,910	272,193	646,242	313,825	997,228
17 Depreciable assets.....	-	-	370,217,954	2,074,359	10,963,708	2,273,572	1,739,052	5,318,814	1,632,270	4,280,111
18 Less: Accumulated amortization and depreciation	-	-	135,301,894	958,847	5,305,507	1,031,802	832,012	2,652,017	789,676	2,251,810
19 Depletable assets.....	-	-	12,226,917	28,065	3,412,934	665,889	380,633	2,092,091	274,321	71,624
20 Less: Accumulated depletion.....	-	-	5,150,195	10,200	1,605,046	162,342	1,034,012	12,406	20,328	20,328
21 Land.....	-	-	15,577,794	625,148	194,859	44,870	23,364	72,240	54,385	226,736
22 Intangible assets.....	-	-	3,196,372	8,333	242,100	103,951	4,605	71,411	62,131	26,870
23 Less: Accumulated amortization.....	-	-	1,153,450	949	74,236	7,856	391	24,140	41,849	2,342
24 Other assets.....	-	-	23,850,224	97,539	256,315	60,944	28,290	118,782	48,299	366,960
25 Total liabilities.....	-	-	1,064,480,945	3,522,637	15,061,650	3,744,260	2,242,082	6,758,201	2,317,107	13,204,441
26 Accounts payable.....	-	-	59,792,333	302,999	1,417,247	602,498	130,035	508,617	176,097	2,941,620
27 Deposits and withdrawable shares.....	-	-	297,693,802	2,223	1,728	-	54	992	682	30,492
28 Bonds, notes, mortgages payable: Maturity less than 1 year.....	-	-	36,697,407	419,480	631,801	63,334	83,694	359,180	125,593	1,001,623
29 Maturity 1 year or more.....	-	-	132,081,697	609,617	2,352,747	601,610	338,265	1,120,618	292,254	1,308,220
30 Accrued expenses.....	-	-	22,441,709	66,046	620,745	150,734	63,813	34,923	63,705	530,449
31 Other liabilities.....	-	-	146,616,838	148,776	299,133	67,312	37,289	135,521	59,011	2,469,081
32 Capital stock, preferred.....	-	-	16,302,144	99,511	270,287	48,321	75,187	120,580	26,199	156,614
33 Capital stock, common.....	-	-	112,104,376	1,047,108	2,648,418	570,700	305,570	1,386,477	385,671	1,699,132
34 Paid-in or capital surplus.....	-	-	49,227,555	204,915	1,679,954	453,494	312,480	732,669	181,711	281,442
35 Surplus reserves.....	-	-	18,855,091	69,962	380,071	39,452	67,228	119,830	153,561	123,491
36 Earned surplus and undivided profits.....	-	-	172,667,993	552,000	4,759,519	1,146,805	828,467	1,931,624	852,623	2,662,277
37 Total compiled receipts.....	735,338,092	7,091,390	728,246,742	3,527,991	9,991,676	1,704,365	1,998,969	4,284,532	2,003,810	28,234,340
38 Business receipts.....	696,593,934	6,585,569	690,008,365	3,372,462	9,518,470	1,616,378	1,941,182	4,104,756	1,856,154	27,823,493
39 Interest on Government obligations (less amortizable bond premium): Wholly taxable.....	2,471,764	26,612	2,445,152	1,533	17,118	8,599	2,467	3,796	2,256	3,931
40 Subject to surtax only.....	59,682	286	59,396	15	42	2	12	20	8	62
41 Wholly tax-exempt.....	701,223	4,431	696,792	723	1,943	167	797	690	289	2,037
42 Other interest.....	14,705,699	107,226	14,598,473	10,191	26,663	10,036	4,574	8,757	3,296	19,016
43 Rents.....	6,651,361	136,053	6,515,308	26,845	25,059	5,955	6,507	10,010	2,587	57,906
44 Royalties.....	819,905	17,081	802,824	8,582	54,868	4,013	2,855	44,958	3,042	3,432
45 Net short-term capital gain reduced by net long-term capital loss.....	76,179	1,331	74,848	1,734	2,595	99	96	2,906	194	902
46 Net long-term capital gain reduced by net short-term capital loss.....	3,027,435	73,812	2,953,623	50,630	179,237	15,606	19,509	35,197	108,925	60,355
47 Net gain, sales other than capital assets.....	1,367,962	42,233	1,325,729	2,894	6,036	875	298	4,631	232	7,193
48 Dividends, domestic corporations.....	2,829,313	36,613	2,792,700	6,739	78,722	33,466	10,325	19,073	15,858	17,165
49 Dividends, foreign corporations.....	925,236	4,488	920,748	1,548	6,772	2,115	1,787	2,487	3,838	7,589
50 Other receipts.....	5,108,399	55,615	5,052,784	44,095	74,151	7,054	8,560	47,951	10,586	231,259
51 Total compiled deductions.....	696,114,000	6,930,531	689,183,469	3,382,860	9,136,644	1,521,212	1,951,808	3,851,285	1,812,339	27,563,989
52 Cost of sales and operations.....	505,251,525	4,929,319	500,322,206	2,241,666	5,663,449	931,317	1,428,189	2,139,945	1,163,998	23,297,025
53 Compensation of officers.....	12,395,255	167,637	12,227,618	103,027	143,785	7,219	20,643	67,223	48,700	900,705
54 Rent paid on business property.....	7,427,424	88,838	7,338,586	66,025	44,292	2,393	7,565	23,700	10,634	119,900
55 Repairs.....	6,011,030	65,952	5,945,078	62,636	114,036	38,887	45,643	23,363	46,143	132,780
56 Bad debts.....	2,082,728	25,157	2,057,571	5,284	15,319	325	1,701	6,079	3,214	38,676
57 Interest paid.....	11,070,218	137,893	10,932,325	40,045	122,017	27,587	17,381	59,175	17,874	98,417
58 Taxes paid.....	16,691,748	146,276	16,545,472	70,047	261,663	66,377	44,942	101,989	48,355	322,608
59 Contributions or gifts.....	395,362	2,958	392,404	1,438	5,344	667	790	1,740	2,147	11,842
60 Amortization.....	1,999,240	6,770	1,992,463	1,295	69,023	58,483	1,460	6,834	2,246	1,166
61 Depreciation.....	18,677,033	163,910	18,513,123	148,763	636,621	75,375	110,825	324,563	125,858	517,938
62 Depletion.....	3,148,433	11,431	3,137,002	2,340	796,839	149,512	59,331	506,177	81,819	6,881
63 Advertising.....	7,874,973	64,311	7,810,662	20,555	15,112	226	1,908	6,174	6,804	57,577
64 Amounts contributed under pension plans.....	3,998,682	20,431	3,978,251	6,612	94,601	9,802	47,232	27,595	9,972	57,405
65 Amounts contributed under other employee benefit plans.....	1,727,297	10,676	1,716,621	3,880	63,737	7,183	41,957	6,151	8,446	49,099
66 Net loss, sales other than capital assets.....	337,694	23,286	314,408	2,406	9,967	1,898	552	6,532	985	5,229
67 Other deductions.....	97,025,298	1,065,619	95,959,619	606,841	1,044,839	143,961	121,689	544,045	235,144	1,946,741
68 Compiled net profit or net loss (37 less 51).....	39,224,092	160,819	39,063,273	145,131	855,032	183,153	47,161	433,247	191,471	670,351
69 Net income or deficit, total (68 less 41).....	38,522,869	156,288	38,366,481	144,408	853,089	182,986	46,364	432,557	191,182	668,314
70 Forms 1120, -L, -M.....	38,433,979	155,809	38,278,170	139,856	855,241	183,247	45,818	434,112	192,066	658,447
71 Form 1120-S.....	88,890	579	88,311	4,552	2,152	(1)	546	2,555	884	9,867
72 Net operating loss deduction.....	1,073,520	36,309	1,037,211	23,611	54,621	8,322	4,619	32,316	9,364	64,399
73 Income tax.....	18,814,304	155,091	18,659,213	77,484	483,053	112,809	24,957	269,846	75,441	356,213
74 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	20,409,788	5,728	20,404,060	67,647	371,979	70,344	22,204	163,401	116,030	314,138
75 Distributions to stockholders: Cash and assets other than own stock.....	14,951,724	65,888	14,885,836	52,594	757,595	148,354	51,241	495,749	62,251	88,982
76 Corporation's own stock.....	1,603,895	4,458	1,599,437	4,736	55,582	-	5,787	37,380	12,415	56,375

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued										
	Manufacturing										
	Total manufacturing	Beverage industries	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
1 Number of returns, total.....	145,531	3,285	13,556	185	5,601	15,062	7,199	5,152	3,211	16,807	1
2 Form 1120-S.....	7,832	195	652	-	276	1,338	342	170	144	1,207	2
	(Thousand dollars)										
3 Total assets.....	235,835,922	5,053,567	16,813,357	3,129,148	8,539,365	4,074,941	4,952,143	2,188,308	9,699,702	7,568,057	3
4 Cash.....	16,231,082	392,299	1,423,646	130,188	584,038	456,267	360,021	198,986	579,027	911,206	4
5 Notes and accounts receivable.....	40,405,033	817,196	3,089,289	240,073	1,688,004	1,279,740	783,550	552,771	1,073,103	1,571,529	5
6 Less: Reserve for bad debts.....	796,528	11,970	64,154	3,608	21,542	24,253	13,727	12,669	24,469	59,364	6
7 Inventories, total.....	49,642,618	1,222,056	3,978,328	2,337,317	2,301,187	1,406,095	962,791	649,027	1,359,479	888,349	7
8 Last-in, first-out.....	5,795,057	286,456	343,357	755,517	174,000	37,978	58,493	32,126	104,820	46,185	8
9 Other than last-in, first-out.....	18,999,971	440,655	1,507,310	679,506	829,579	676,407	364,372	335,399	601,424	439,898	9
10 Not stated.....	25,247,990	494,945	2,127,661	902,294	1,297,608	691,720	539,926	280,962	653,235	402,266	10
11 Prepaid expenses and supplies.....	2,056,733	54,122	210,319	17,711	53,848	31,337	52,829	21,790	81,285	91,892	11
12 Investments, Government obligations:											
13 States, Territories, and U. S. possessions....	950,553	18,678	47,576	1,649	28,266	5,632	10,405	8,522	24,771	53,866	12
14 United States obligations.....	10,181,617	160,063	372,950	6,663	168,719	44,305	187,445	76,924	350,280	262,081	13
15 Not stated.....	631,753	11,793	52,865	-	30,880	10,309	12,106	2,064	23,870	56,809	14
16 Mortgage and real estate loans.....	179,649	1,485	20,599	-	17,359	4,825	4,191	1,422	14,432	11,289	15
17 Other investments.....	24,470,504	486,873	1,360,639	80,214	700,697	272,181	403,871	121,615	1,179,152	937,718	16
18 Depreciable assets.....	150,169,180	2,767,535	10,608,780	516,101	5,405,989	934,589	2,549,315	912,949	7,369,689	3,804,317	17
19 Less: Accumulated amortization and depreciation	70,800,557	1,199,084	4,982,540	228,028	2,615,636	481,527	1,225,979	429,979	3,031,699	1,689,421	18
20 Depletable assets.....	7,244,555	14,688	15,654	842	1,097	2,095	720,492	14,641	496,998	10,897	19
21 Less: Accumulated depletion.....	3,018,347	3,508	2,844	519	438	889	49,374	3,011	77,887	4,920	20
22 Land.....	3,218,347	99,228	358,139	12,487	58,075	28,595	90,889	29,369	124,521	174,025	21
23 Intangible assets.....	1,798,612	41,881	42,313	893	11,347	5,568	7,106	3,948	43,214	98,655	22
24 Less: Accumulated amortization.....	878,177	6,408	4,352	243	4,992	346	1,039	721	4,144	6,385	23
25 Other assets.....	4,149,640	186,640	286,150	17,408	132,467	100,418	97,769	40,660	118,580	455,513	24
26 Total liabilities.....	235,835,922	5,053,567	16,813,357	3,129,148	8,539,365	4,074,941	4,952,143	2,188,308	9,699,702	7,568,057	25
27 Accounts payable.....	21,904,591	523,470	1,860,126	87,127	727,877	882,245	397,381	309,465	583,809	757,340	26
28 Deposits and withdrawable shares.....	73,568	7,452	9,797	519	1,860	1,916	2,665	3,606	8,635	3,051	27
29 Bonds, notes, mortgages payable:											
30 Maturity less than 1 year.....	8,321,262	195,184	1,074,294	355,039	444,467	389,396	301,745	131,705	260,039	306,264	28
31 Maturity 1 year or more.....	31,273,662	795,934	1,947,950	548,542	928,005	271,258	635,232	165,391	1,601,918	701,795	29
32 Accrued expenses.....	11,180,338	182,113	830,992	320,036	312,588	230,514	174,867	121,783	399,810	446,680	30
33 Other liabilities.....	8,232,561	143,168	456,991	24,630	151,686	130,708	114,682	79,232	282,169	573,859	31
34 Capital stock, preferred.....	6,319,548	181,419	636,828	183,164	322,127	143,719	67,296	40,290	269,726	311,649	32
35 Capital stock, common.....	41,458,563	665,699	3,199,413	558,037	1,492,033	773,102	1,060,759	434,902	1,573,865	1,136,697	33
36 Paid-in or capital surplus.....	20,254,360	309,139	684,491	150,598	529,874	120,133	463,546	87,909	1,037,021	339,304	34
37 Surplus reserves.....	4,998,207	131,219	345,070	77,031	134,607	33,206	60,269	18,664	162,843	184,943	35
38 Earned surplus and undivided profits.....	81,819,262	1,918,770	5,768,146	914,425	3,494,235	1,098,744	1,673,701	795,343	3,519,867	2,806,475	36
39 Total compiled receipts.....	326,940,319	7,764,338	48,308,246	4,493,903	12,020,106	10,923,412	6,351,736	4,305,641	10,773,151	11,665,738	37
40 Business receipts.....	321,676,226	7,678,950	48,010,572	4,485,733	11,864,407	10,857,240	6,092,016	4,266,460	10,582,969	11,413,193	38
41 Interest on Government obligations (less amortizable bond premium):											
42 Wholly taxable.....	224,305	4,172	8,961	223	5,317	1,015	3,157	1,830	7,500	8,539	39
43 Subject to surtax only.....	2,611	79	208	-	132	3	18	17	16	49	40
44 Wholly tax-exempt.....	24,557	924	1,530	51	819	262	508	148	833	1,556	41
45 Other interest.....	361,071	7,524	29,671	1,740	16,664	4,603	8,190	2,705	13,140	9,532	42
46 Rents.....	516,308	6,137	32,685	673	20,176	8,009	13,914	2,480	12,574	25,791	43
47 Royalties.....	406,218	5,167	12,710	1,022	11,104	8,400	9,047	656	6,157	28,224	44
48 Net short-term capital gain reduced by net long-term capital loss.....	14,082	172	810	1	365	416	709	57	361	892	45
49 Net long-term capital gain reduced by net short-term capital loss.....	724,189	13,779	35,446	599	29,630	4,760	177,350	4,949	77,462	31,546	46
50 Net gain, sales other than capital assets.....	19,939	666	2,798	49	807	641	1,541	1,974	657	924	47
51 Dividends, domestic corporations.....	967,304	6,212	17,109	925	9,080	2,603	3,922	772	16,526	31,250	48
52 Dividends, foreign corporations.....	703,495	6,105	35,888	74	4,780	786	18	1,423	9,941	5,299	49
53 Other receipts.....	1,300,014	34,451	119,858	2,813	56,825	34,674	41,346	22,170	45,015	108,943	50
54 Total compiled deductions.....	308,515,881	7,338,141	46,705,576	3,982,150	11,603,483	10,737,751	6,050,300	4,154,802	9,900,867	10,926,254	51
55 Cost of sales and operations.....	233,617,080	4,449,089	38,642,542	2,512,230	9,584,487	8,597,903	4,702,976	3,171,861	7,292,561	7,505,328	52
56 Compensation of officers.....	3,892,631	71,903	344,033	10,160	170,254	304,036	122,323	114,628	129,360	380,960	53
57 Rent paid on business property.....	1,986,488	26,830	196,676	3,443	74,400	114,495	31,959	43,704	59,057	127,095	54
58 Repairs.....	4,398,137	53,425	359,809	9,208	105,999	19,286	38,715	23,007	237,596	50,347	55
59 Bad debts.....	356,066	4,931	42,315	499	11,270	15,143	14,508	11,614	9,909	34,514	56
60 Interest paid.....	1,750,526	43,200	149,480	30,720	77,880	42,083	44,493	16,153	76,960	46,947	57
61 Taxes paid.....	7,996,387	1,168,437	497,562	945,827	189,709	143,751	118,626	69,668	194,276	181,115	58
62 Contributions or gifts.....	204,625	4,928	17,725	1,879	8,282	6,541	3,848	3,464	9,998	14,958	59
63 Amortization.....	895,502	1,114	7,387	6	3,788	656	3,641	393	44,929	2,472	60
64 Depreciation.....	8,474,682	175,522	677,566	28,701	300,437	74,224	180,141	65,086	388,023	239,628	61
65 Depletion.....	2,085,530	971	5,182	-	151	211	178,245	139	17,732	766	62
66 Advertising.....	4,502,032	382,945	842,991	241,893	80,860	104,722	25,009	55,708	88,763	83,859	63
67 Amounts contributed under pension plans.....	2,432,280	32,330	162,512	19,183	38,449	13,780	15,357	75,287	75,287	83,749	64
68 Amounts contributed under other employee benefit plans.....	1,120,019	17,347	105,674	5,973	19,999	24,448	6,919	11,115	28,004	31,454	65
69 Net loss, sales other than capital assets.....	101,297	948	11,087	1,018	11,038	1,935	1,580	915	5,621	2,370	66
70 Other deductions.....	34,702,599	904,201	4,643,035	171,410	926,480	1,262,547	563,537	551,990	1,242,791	2,140,692	67
71 Compiled net profit or net loss (37 less 51).....	18,424,438	426,197	1,602,670	511,753	416,623	185,661	301,436	150,839	872,284	739,484	68
72 Net income or deficit, total (68 less 41).....	18,399,881	425,273	1,601,140	511,702	415,804	185,399	300,928	150,691	871,451	737,928	69
73 Forms 1120, -L, -M.....	18,382,846	424,261	1,596,547	511,702	418,585	184,343	296,610	152,542	869,753	731,138	70
74 Form 1120-S.....	17,035	1,012	4,593	-	2,781	1,056	4,318	2,151	1,698	6,790	71
75 Net operating loss deduction.....	426,347	13,576	31,118	282	68,019	13,108	19,654	6,272	9,164	21,099	72
76 Income tax.....	9,377,185	214,848	820,289	265,664	211,651	108,746	123,128	89,993	441,399	370,696	73
77 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	9,047,253	211,349	782,381	246,089	204,972	76,915	178,308	60,846	430,885	368,788	74
78 Distributions to stockholders:											
79 Cash and assets other than own stock.....	7,238,746	120,687	421,392	140,581	126,065	29,028	83,683	31,313	276,777</		

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued									
	Manufacturing—Continued									
	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Llether and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1 Number of returns, total.....	7,739	730	3,177	2,840	6,671	3,878	14,231	14,322	5,727	2,079
2 Form 1120-S.....	295	2	137	137	226	128	723	841	329	56
	(Thousand dollars)									
3 Total assets.....	21,073,748	38,219,143	4,594,346	1,705,902	8,200,757	25,129,275	11,123,092	18,555,371	12,858,170	8,804,951
4 Cash.....	1,305,006	1,752,551	303,458	155,199	699,927	1,501,845	969,861	1,506,918	899,839	609,889
5 Notes and accounts receivable.....	2,945,661	4,768,983	1,202,770	485,269	1,267,606	2,847,101	2,248,751	3,761,708	3,099,555	2,924,788
6 Less: Reserve for bad debts.....	60,573	161,276	28,513	8,543	34,258	52,829	42,825	64,813	40,759	7,760
7 Inventories, total.....	3,519,483	3,132,649	1,187,705	565,061	1,174,860	4,996,331	3,041,803	5,281,260	3,498,455	2,879,409
8 Last-in, first-out.....	158,178	351,008	103,340	20,433	53,767	1,574,140	247,718	501,202	458,736	11,003
9 Other than last-in, first-out.....	1,151,740	440,100	676,409	237,517	618,299	1,402,374	1,468,028	2,336,868	1,529,198	912,113
10 Not stated.....	2,209,565	2,341,541	407,956	307,111	502,794	2,019,817	1,326,057	2,443,190	1,510,521	1,956,293
11 Prepaid expenses and supplies.....	154,843	426,445	25,755	11,114	90,838	218,752	89,504	122,800	67,186	81,999
12 Investments, Government obligations:										
13 States, Territories, and U. S. possessions.....	130,426	138,087	12,344	5,312	34,036	36,818	47,475	63,095	160,057	16,150
14 United States obligations.....	1,083,987	1,877,687	91,540	23,427	436,782	1,366,505	245,131	578,292	646,051	109,856
15 Not stated.....	72,668	1,549	5,516	10,277	33,667	26,655	54,478	135,895	47,099	436
16 Mortgage and real estate loans.....	3,031	23,993	934	1,277	4,702	20,081	6,969	14,469	11,581	4,747
17 Other investments.....	2,741,130	6,778,247	407,721	175,449	537,423	1,839,563	785,687	1,716,467	1,255,164	313,196
18 Depreciable assets.....	15,601,763	30,650,987	2,748,776	494,349	6,443,755	22,131,266	5,887,891	9,397,499	4,838,979	3,104,986
19 Less: Accumulated amortization and depreciation	7,333,579	14,833,593	1,477,882	254,797	2,908,039	10,865,085	2,623,996	4,530,944	2,012,379	1,462,617
20 Depletable assets.....	299,141	4,432,070	1,558	178,780	937,042	31,895	18,052	3,814	40	19
21 Less: Accumulated depletion.....	116,024	2,121,253	618	242	56,629	555,122	6,106	3,587	2,021	20
22 Land.....	243,643	555,860	61,688	14,490	141,124	413,361	174,704	225,899	94,435	95,379
23 Intangible assets.....	133,478	1,055,809	14,425	1,479	18,588	20,802	30,302	100,397	40,087	12,913
24 Less: Accumulated amortization.....	41,300	706,723	7,500	326	6,486	5,097	10,613	35,185	15,364	5,246
25 Other assets.....	390,964	447,071	44,669	26,564	144,081	251,286	190,181	267,149	266,391	126,796
26 Total liabilities.....	21,073,748	38,219,143	4,594,346	1,705,902	8,200,757	25,129,275	11,123,092	18,555,371	12,858,170	8,804,951
27 Accounts payable.....	1,449,615	3,642,466	446,008	253,242	551,037	1,708,673	1,060,961	1,567,925	1,735,924	1,227,780
28 Deposits and withdrawable shares.....	1,999	17	89	1,536	5,080	291	5,144	5,048	2,608	9,055
29 Bonds, notes, mortgages payable:										
30 Maturity less than 1 year.....	399,159	287,523	131,233	129,416	226,201	477,465	553,054	756,123	475,005	686,367
31 Maturity 1 year or more.....	3,322,728	5,053,208	858,287	144,071	945,946	4,907,116	1,179,429	2,403,668	1,796,782	823,814
32 Accrued expenses.....	1,178,119	905,760	307,811	95,067	408,831	1,191,857	562,051	795,162	852,371	489,762
33 Other liabilities.....	481,029	299,034	108,589	33,068	213,362	771,720	353,518	673,993	600,143	1,692,362
34 Capital stock, preferred.....	664,779	351,941	129,295	69,063	254,247	955,049	290,503	444,809	238,559	62,529
35 Capital stock, common.....	3,276,630	10,028,633	521,753	323,461	1,613,145	3,906,868	1,948,119	3,780,461	1,854,684	674,297
36 Paid-in or capital surplus.....	2,877,387	4,787,893	339,351	80,682	605,655	1,621,720	776,663	1,308,285	1,062,254	796,106
37 Surplus reserves.....	416,418	882,081	153,049	58,305	194,161	605,397	177,671	448,689	239,926	153,013
38 Earned surplus and undivided profits.....	7,005,885	11,980,587	1,598,881	517,991	3,183,092	8,983,119	4,275,979	6,371,208	3,999,914	2,189,866
39 Total compiled receipts.....	23,220,395	36,518,239	6,920,136	3,578,195	9,457,332	23,752,226	17,330,880	22,072,919	19,785,777	15,605,601
40 Business receipts.....	22,685,732	35,037,025	6,830,292	3,548,031	9,284,752	23,483,035	17,129,683	21,710,243	19,584,326	15,517,144
41 Interest on Government obligations (less amortizable bond premium):										
42 Wholly taxable.....	21,568	33,465	1,808	534	9,220	35,737	6,384	17,404	10,682	2,901
43 Subject to surtax only.....	1,143	118	13	4	92	198	17	54	27	17
44 Wholly tax-exempt.....	3,436	2,334	210	119	1,332	2,606	862	1,917	2,237	119
45 Other interest.....	23,258	59,704	6,751	2,078	10,345	25,502	15,378	39,180	27,124	11,815
46 Rents.....	20,784	236,225	6,966	3,910	12,289	15,429	14,681	38,150	18,097	5,048
47 Royalties.....	84,161	72,484	2,859	646	12,264	14,447	9,473	64,992	28,304	14,147
48 Net short-term capital gain reduced by net long-term capital loss.....	1,032	4,183	23	19	200	760	582	1,595	566	269
49 Net long-term capital gain reduced by net short-term capital loss.....	53,819	64,977	3,786	3,591	25,752	31,387	29,747	55,310	12,561	7,600
50 Net gain, sales other than capital assets.....	1,014	2,002	1,549	30	572	1,068	679	1,135	131	47
51 Dividends, domestic corporations.....	182,394	465,975	6,674	1,522	20,927	55,555	15,165	31,989	10,941	6,383
52 Dividends, foreign corporations.....	62,984	265,605	34,186	5	32,722	6,623	31,119	39,023	39,508	6,794
53 Other receipts.....	79,070	274,144	25,019	17,706	46,865	79,879	76,715	73,412	49,240	33,233
54 Total compiled deductions.....	20,633,334	35,160,980	6,497,674	3,466,271	8,631,190	22,127,659	16,405,497	20,545,013	18,516,978	14,888,465
55 Cost of sales and operations.....	13,737,626	26,234,249	4,830,012	2,809,837	6,102,340	16,825,979	12,542,811	14,619,783	13,696,448	12,890,341
56 Compensation of officers.....	232,240	52,987	87,327	75,603	155,193	176,309	406,200	422,115	200,341	74,979
57 Rent paid on business property.....	113,676	388,104	63,037	25,953	47,777	81,622	117,245	138,553	121,293	72,539
58 Repairs.....	385,046	475,832	96,796	18,326	222,480	1,150,506	224,083	249,943	170,063	166,801
59 Bad debts.....	22,677	23,791	16,961	5,598	17,737	10,077	27,844	27,002	27,432	4,183
60 Interest paid.....	151,819	185,702	39,742	16,996	53,073	227,751	86,292	150,799	100,262	68,295
61 Taxes paid.....	328,779	829,856	228,452	56,123	174,960	518,538	293,890	428,539	440,862	250,895
62 Contributions or gifts.....	24,690	12,686	3,816	2,896	7,417	14,587	12,264	18,268	15,172	7,649
63 Amortization.....	131,442	194,260	5,756	80	24,857	297,529	12,363	28,584	34,085	72,949
64 Depreciation.....	966,413	1,240,658	193,302	37,754	396,783	835,096	389,023	714,474	417,032	177,302
65 Depletion.....	82,165	1,522,265	459	38	155,847	110,318	1,478	4,043	940	73
66 Advertising.....	874,584	172,404	115,899	39,251	68,555	99,197	167,117	239,089	347,187	35,431
67 Amounts contributed under pension plans.....	261,888	281,671	46,292	14,540	73,707	251,606	120,384	221,444	192,182	149,665
68 Amounts contributed under other employee benefit plans.....	67,985	82,264	32,626	8,952	31,240	124,375	67,990	96,025	87,161	62,326
69 Net loss, sales other than capital assets.....	3,768	344	5,297	1,138	2,071	3,748	10,632	11,048	8,036	3,003
70 Other deductions.....	3,248,536	3,463,907	731,900	353,186	1,097,153	1,400,421	1,925,881	3,175,304	2,658,482	852,034
71 Compiled net profit or net loss (37 less 51).....	2,587,061	1,357,259	422,462	111,924	826,142	1,624,567	925,383	1,527,906	1,268,799	717,136
72 Net income or deficit, total (68 less 41).....	2,583,625	1,354,925	422,252	111,805	824,810	1,621,961	924,521	1,525,989	1,266,562	717,017
73 Forms 1120, -L, -M.....	2,581,104	1,352,742	421,879	112,084	826,000	1,622,072	919,994	1,528,424	1,268,573	716,905
74 Form 1120-S.....	2,521	183	373	279	2,190	2,111	4,527	2,435	2,011	112
75 Net operating loss deduction.....	16,555	20,090	6,356	5,855	12,980	35,963	25,563	28,494	27,962	11,116
76 Income tax.....	1,253,311	490,747	223,859	62,997	421,108	861,278	500,535	841,487	682,231	392,705
77 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	1,333,750	866,512	198,603	48,927	405,034	763,289	424,848	686,419	586,568	324,431
78 Distributions to stockholders:										
79 Cash and assets other than own stock.....	1,032,253	1,419,469	109,612	37,846	286,516	628,256	254,003	445,667	416,285	184,988
80 Corporation's own stock.....	45,846	198,961	30,220	4,850	28,101	31,730	38,199	127,999	24,277	41,203

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued									
	Manufacturing—Continued			Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade	
	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Wholesale trade
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
1 Number of returns, total.....	1,517	2,427	10,135	35,161	26,335	5,270	1,023	2,533	294,629	98,842
2 Form 1120-S.....	(1)	90	518	1,684	1,339	234	(1)	67	19,309	5,711
	(Thousand dollars)									
3 Total assets.....	15,027,587	4,077,792	4,447,200	128,677,809	45,678,452	25,985,311	55,293,380	1,720,666	79,345,654	36,889,199
4 Cash.....	837,100	260,458	393,353	3,671,646	1,931,150	505,217	1,188,050	47,229	7,484,166	3,356,357
5 Notes and accounts receivable.....	1,794,025	961,002	1,002,559	5,069,928	2,609,371	751,307	1,657,913	51,607	24,355,815	13,266,609
6 Less: Reserve for bad debts.....	18,337	13,634	26,652	51,382	14,187	7,700	28,330	1,165	701,317	263,111
7 Inventories, total.....	2,823,183	1,169,151	1,208,639	2,709,588	833,969	588,500	1,270,982	16,137	24,230,040	10,760,769
8 Last-in, first-out.....	290,586	90,356	95,658	10,842	5,383	6	5,412	41	659,428	294,162
9 Other than last-in, first-out.....	574,634	674,888	702,713	204,626	71,448	41,373	87,431	4,374	12,010,719	5,318,104
10 Not stated.....	1,957,963	403,907	470,268	2,494,120	757,138	547,121	1,178,139	11,722	11,559,893	5,148,503
11 Prepaid expenses and supplies.....	81,202	27,207	43,955	538,735	246,970	119,764	165,932	6,069	700,331	225,955
Investments, Government obligations:										
12 States, Territories, and U. S. possessions.....	86,224	2,604	18,560	57,205	35,391	10,278	10,216	1,320	148,010	73,334
13 United States obligations.....	1,684,583	297,171	111,175	2,803,137	1,251,942	1,318,800	219,649	12,746	883,062	487,926
14 Not stated.....	6,007	21,619	15,191	267,567	188,345	8,995	63,932	6,295	142,976	88,492
15 Mortgage and real estate loans.....	2,101	6,817	3,345	11,006	11,006	3,620	48	2,407	124,550	50,653
16 Other investments.....	1,765,951	235,988	375,558	6,591,459	3,960,061	1,153,124	1,303,221	175,053	6,336,307	3,544,849
17 Depreciable assets.....	10,112,218	1,907,962	1,979,484	135,521,949	47,169,244	26,667,977	60,038,223	1,646,505	21,722,916	7,083,197
18 Less: Accumulated amortization and depreciation	4,746,744	910,318	956,973	32,877,171	14,669,548	6,227,625	11,671,252	308,746	9,711,022	3,124,400
19 Depletable assets.....	8,655	964	95,097	255,854	221,543	9,686	24,243	382	155,978	98,340
20 Less: Accumulated depletion.....	3,986	37	6,667	121,171	108,901	2,165	10,069	36	50,981	35,390
21 Land.....	118,260	49,155	55,821	805,788	353,979	116,280	309,390	26,139	1,710,428	480,199
22 Intangible assets.....	69,782	24,521	19,104	205,000	99,852	92,310	5,597	7,241	201,674	78,747
23 Less: Accumulated amortization.....	2,012	9,306	4,389	43,100	20,080	20,958	1,355	707	27,882	11,646
24 Other assets.....	409,375	46,468	103,040	3,255,696	1,578,345	898,171	746,990	32,190	1,640,603	728,629
25 Total liabilities.....	15,027,587	4,077,792	4,447,200	128,677,809	45,678,452	25,985,311	55,293,380	1,720,666	79,345,654	36,889,199
26 Accounts payable.....	1,353,801	274,138	504,181	4,036,649	2,366,201	506,081	1,114,289	50,078	14,862,058	8,524,822
27 Deposits and withdrawable shares.....	19	386	2,795	15,580	1,655	475	13,181	269	79,796	42,663
Bonds, notes, mortgages payable:										
28 Maturity less than 1 year.....	187,193	239,717	314,673	2,342,569	956,343	197,464	1,113,360	75,402	7,696,681	4,085,281
29 Maturity 1 year or more.....	1,279,771	506,306	456,852	49,166,483	14,349,995	8,052,997	26,045,704	717,787	8,349,547	3,346,511
30 Accrued expenses.....	916,378	295,964	251,822	4,528,317	1,315,438	1,387,207	1,786,866	38,806	3,139,215	1,174,241
31 Other liabilities.....	692,051	226,193	130,774	3,800,457	1,590,576	888,601	1,189,964	131,316	3,207,193	1,442,611
32 Capital stock, preferred.....	397,034	90,607	214,915	5,612,017	807,502	327,030	4,367,616	109,869	1,718,576	745,371
33 Capital stock, common.....	1,341,842	547,155	746,984	28,538,599	8,405,570	9,167,443	10,637,551	328,035	13,937,640	6,076,239
34 Paid-in or capital surplus.....	1,283,667	709,894	342,788	7,476,447	2,006,307	2,546,178	2,843,223	80,739	3,184,918	1,401,226
35 Surplus reserves.....	388,963	85,359	47,323	1,957,740	699,164	146,058	1,091,311	12,207	920,506	369,207
36 Earned surplus and undivided profits.....	7,186,868	1,102,073	1,434,393	21,202,951	13,179,701	2,765,777	5,090,315	21,158	22,249,524	9,681,027
37 Total compiled receipts.....	19,810,163	5,388,872	6,893,313	55,788,410	26,879,920	12,470,547	16,070,293	367,650	225,939,172	110,719,582
38 Business receipts.....	19,497,802	5,309,271	6,807,350	54,340,265	25,850,901	12,259,794	15,881,237	348,333	222,955,825	109,526,464
Interest on Government obligations (less amortizable bond premium):										
39 Wholly taxable.....	36,334	4,967	2,587	55,210	28,234	18,501	8,394	81	20,861	12,620
40 Subject to surtax only.....	198	147	51	784	312	468	4	-	481	324
41 Wholly tax-exempt.....	2,223	163	368	4,662	2,807	970	829	56	7,927	3,177
42 Other interest.....	31,593	7,463	7,111	151,792	64,806	26,601	59,112	1,273	265,553	110,228
43 Rents.....	9,873	4,686	7,731	54,575	459,230	57,076	28,235	1,121	385,715	117,494
44 Royalties.....	8,160	7,962	3,832	33,964	16,562	7,804	9,581	17	48,399	41,494
45 Net short-term capital gain reduced by net long-term capital loss.....	681	119	270	2,745	1,468	788	467	22	5,483	2,330
46 Net long-term capital gain reduced by net short-term capital loss.....	33,909	7,835	18,394	177,830	122,070	31,096	20,187	4,477	159,587	64,825
47 Net gain, sales other than capital assets.....	279	105	254	13,839	8,981	4,630	170	58	14,478	6,955
48 Dividends, domestic corporations.....	69,634	4,597	7,191	133,880	74,655	36,864	20,207	2,154	135,324	82,754
49 Dividends, foreign corporations.....	94,941	22,285	3,386	13,051	2,360	2,745	7,946	-	82,786	49,005
50 Other receipts.....	24,536	19,312	34,788	314,626	247,534	23,210	33,834	10,058	1,856,753	701,912
51 Total compiled deductions.....	18,729,201	4,914,526	6,599,769	50,069,523	25,916,616	10,187,243	13,644,492	321,172	221,528,593	108,758,852
52 Cost of sales and operations.....	14,769,712	3,333,684	4,765,281	32,428,534	17,819,635	6,732,728	7,723,636	152,535	178,659,025	93,725,891
53 Compensation of officers.....	72,332	82,713	206,635	469,987	339,366	50,167	66,300	14,154	3,894,731	1,755,296
54 Rent paid on business property.....	36,010	40,175	62,845	1,171,343	962,576	154,668	51,451	2,648	2,655,477	536,208
55 Repairs.....	219,180	64,477	57,212	213,012	143,679	61,276	6,373	1,684	501,519	155,047
56 Bad debts.....	7,819	5,353	14,889	81,694	17,659	34,680	28,833	522	461,881	197,037
57 Interest paid.....	67,923	36,156	37,800	1,905,578	599,854	306,689	968,888	30,477	766,713	355,211
58 Taxes paid.....	695,505	117,868	123,129	3,428,584	1,375,719	692,702	1,325,324	34,839	2,078,601	788,440
59 Contributions or gifts.....	2,961	6,028	4,568	36,740	15,062	8,338	13,087	253	65,175	28,119
60 Amortization.....	21,395	5,256	2,560	888,620	467,882	19,285	400,516	937	43,025	28,170
61 Depreciation.....	695,440	145,361	136,716	4,303,777	1,616,524	887,473	1,760,028	39,752	1,794,507	596,850
62 Depletion.....	1,004	8	3,643	100,273	32,643	4	6,600	22	20,936	17,773
63 Advertising.....	199,074	124,348	113,146	229,039	125,775	65,111	37,659	494	2,255,812	630,349
64 Amounts contributed under pension plans.....	244,001	73,740	35,013	588,201	134,932	243,966	206,384	2,919	343,296	140,560
65 Amounts contributed under other employee benefit plans.....	149,653	40,361	18,128	224,716	82,029	88,410	53,425	852	158,756	52,551
66 Net loss, sales other than capital assets.....	6,262	5,072	4,366	21,749	17,779	2,003	1,848	119	37,992	23,565
67 Other deductions.....	1,540,930	834,196	1,013,386	3,977,676	2,165,502	839,743	933,136	39,295	27,791,147	9,727,697
68 Compiled net profit or net loss (37 less 51).....	1,080,962	474,346	293,544	5,718,887	963,304	2,283,304	2,425,801	46,478	4,410,579	1,960,730
69 Net income or deficit, total (68 less 41).....	1,078,739	474,183	293,176	5,714,225	960,497	2,282,334	2,424,972	46,422	4,402,652	1,957,553
70 Forms 1120, -L, -M.....	1,078,387	474,082	293,119	5,711,102	958,416	2,281,605	2,424,875	46,206	4,371,159	1,935,564
71 Form 1120-S.....	(1)	101	57	3,123	2,081	729	(1)	26	31,493	21,989
72 Net operating loss deduction.....	31,630	3,891	17,600	52,300	38,298	10,135	3,588	279	165,698	73,771
73 Income tax.....	588,315	252,365	159,833	2,994,061	550,268	1,164,688	1,255,455	23,650	2,228,333	939,137
74 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	492,647	221,981	133,711	2,724,826	413,036	1,118,616	1,170,346	22,828	2,182,246	1,021,593
Distributions to stockholders:										
75 Cash and assets other than own stock.....	787,281	142,055	78,035	2,801,945	558,933	782,320	1,440,674	20,018	982,350	360,487
76 Corporation's own stock.....	8,195	13,530	13,952	109,483	38,462	14,542	54,470	2,009	170,304	83,359

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Returns with assets greater than zero, by major industrial group—Continued									
		Wholesale and retail trade—Continued									
		Wholesale trade—Continued					Retail trade				
		Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places
		(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
1	Number of returns, total.....	11,863	10,588	76,391	174,547	10,979	10,791	22,268	17,467	31,363	23,353
2	Form 1120-S.....	635	527	4,549	12,527	749	634	1,469	1,377	2,777	1,340
		(Thousand dollars)									
3	Total assets.....	3,861,266	3,945,758	29,082,175	38,462,148	4,772,929	11,483,273	3,465,393	2,907,204	6,163,726	1,465,082
4	Cash.....	396,817	315,859	2,643,681	3,755,153	670,187	1,086,511	359,337	206,808	529,235	188,921
5	Notes and accounts receivable.....	1,208,874	1,534,667	10,523,068	9,877,939	394,825	3,196,295	828,117	1,314,165	1,436,229	139,618
6	Less: Reserve for bad debts.....	20,831	45,130	197,150	406,192	5,456	196,102	21,542	45,294	39,608	1,411
7	Inventories, total.....	1,147,759	1,448,807	8,164,203	12,321,687	1,515,920	3,214,034	1,291,447	842,817	2,511,483	107,331
8	Last-in, first-out.....	37,963	25,310	230,889	327,309	94,583	113,975	26,269	17,675	41,484	2,181
9	Other than last-in, first-out.....	537,340	801,622	3,979,142	6,112,066	921,643	1,297,309	650,620	390,345	1,380,284	52,053
10	Not stated.....	572,456	621,875	3,954,172	5,882,312	499,694	1,802,750	614,558	434,797	1,089,715	53,097
11	Prepaid expenses and supplies.....	30,083	21,937	173,935	445,765	122,897	115,244	31,944	20,248	53,178	37,742
Investments, Government obligations:											
12	States, Territories, and U. S. possessions....	2,812	2,354	68,168	63,662	5,039	42,582	5,737	1,153	2,895	2,168
13	United States obligations.....	41,681	38,836	407,409	367,449	81,341	173,099	35,579	16,321	20,730	10,038
14	Not stated.....	7,566	6,347	74,579	50,604	6,842	11,899	10,946	5,315	4,155	2,294
15	Mortgage and real estate loans.....	8,984	3,321	38,348	65,359	5,158	16,978	5,696	5,609	11,344	3,784
16	Other investments.....	354,842	209,917	2,980,090	2,500,395	290,663	890,335	323,575	198,236	321,425	82,736
17	Depreciable assets.....	986,262	519,822	5,977,113	13,354,064	2,480,234	4,145,615	932,694	448,600	1,611,966	1,273,026
18	Less: Accumulated amortization and depreciation	465,228	233,196	2,425,976	5,976,898	1,018,731	1,779,743	482,565	208,764	725,354	566,351
19	Depletable assets.....	2,408	1,508	94,424	51,009	5,625	4,839	3,724	874	8,968	8,161
20	Less: Accumulated depletion.....	1,038	847	33,505	12,671	1,881	1,542	801	320	2,877	1,460
21	Land.....	50,770	55,123	374,266	1,095,333	118,697	388,202	37,942	43,179	252,086	64,449
22	Intangible assets.....	10,745	3,090	64,642	89,987	11,098	4,702	7,812	3,253	6,181	26,354
23	Less: Accumulated amortization.....	687	569	10,390	12,936	1,641	1,264	1,782	553	1,481	2,616
24	Other assets.....	99,447	63,912	565,270	832,439	92,712	171,589	97,533	55,557	163,171	90,318
25	Total liabilities.....	3,861,266	3,945,758	29,082,175	38,462,148	4,772,929	11,483,273	3,465,393	2,907,204	6,163,726	1,465,082
26	Accounts payable.....	835,899	1,008,226	6,680,637	5,578,225	975,196	1,095,947	702,593	469,903	651,656	232,004
27	Deposits and withdrawable shares.....	12,766	2,369	27,528	31,676	1,066	3,361	1,500	3,908	11,781	750
Bonds, notes, mortgages payable:											
28	Maturity less than 1 year.....	425,563	337,454	3,322,264	3,275,063	135,733	300,104	245,502	308,691	1,356,939	134,329
29	Maturity 1 year or more.....	380,632	246,720	2,719,159	4,591,429	670,035	1,585,879	273,188	262,420	670,633	337,497
30	Accrued expenses.....	123,169	154,467	896,605	1,805,760	296,633	683,263	150,915	84,144	204,218	82,978
31	Other liabilities.....	189,856	100,441	1,152,314	1,588,026	172,718	360,042	118,365	290,370	223,181	70,293
32	Capital stock, preferred.....	98,447	79,307	567,617	891,795	125,084	364,801	118,349	47,365	77,747	18,442
33	Capital stock, common.....	689,889	707,485	4,678,865	7,026,066	587,595	1,734,625	647,040	658,986	1,198,358	329,930
34	Paid-in or capital surplus.....	188,307	65,301	1,147,618	1,612,879	565,206	464,655	166,813	78,358	80,774	42,850
35	Surplus reserves.....	47,035	30,984	291,188	501,607	70,260	216,811	23,978	79,599	31,025	9,368
36	Earned surplus and undivided profits.....	869,703	1,212,944	7,598,380	11,559,622	1,173,403	4,673,785	1,017,150	623,460	1,657,414	206,641
37	Total compiled receipts.....	20,704,528	10,341,904	79,673,150	105,639,774	26,531,311	21,866,952	7,473,565	4,856,781	23,509,559	4,031,878
38	Business receipts.....	20,536,939	10,230,825	78,758,700	104,013,748	26,383,500	21,467,472	7,282,748	4,631,015	23,208,374	3,975,721
Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable.....	1,353	780	10,487	7,524	1,337	2,913	898	436	537	240
40	Subject to surtax only.....	153	3	168	154	11	13	32	35	25	40
41	Wholly tax-exempt.....	89	81	3,007	4,377	1,126	1,444	975	34	151	38
42	Other interest.....	8,062	7,311	94,855	144,002	6,243	57,088	6,648	13,600	26,845	1,232
43	Rents.....	20,040	6,740	90,714	237,881	18,911	88,015	32,655	11,528	35,104	13,354
44	Royalties.....	1,568	11,364	28,562	5,044	404	532	66	420	171	2,442
45	Net short-term capital gain reduced by net long-term capital loss.....	282	122	1,926	2,958	659	424	47	87	1,258	209
46	Net long-term capital gain reduced by net short-term capital loss.....	6,997	2,355	55,473	82,936	14,670	10,178	5,976	4,461	20,947	5,775
47	Net gain, sales other than capital assets.....	584	89	6,282	6,764	293	246	39	227	3,091	348
48	Dividends, domestic corporations.....	5,026	1,189	76,539	44,532	3,463	19,965	8,134	2,011	2,592	1,544
49	Dividends, foreign corporations.....	4,538	424	44,043	25,256	116	25,254	22	4	7	49
50	Other receipts.....	118,897	80,621	502,394	1,064,328	100,578	193,408	135,325	192,923	210,057	30,975
51	Total compiled deductions.....	20,523,789	10,142,257	78,092,806	103,386,970	26,010,798	20,798,856	7,328,058	4,807,187	23,443,948	3,972,953
52	Cost of sales and operations.....	18,513,755	8,393,031	66,819,102	77,557,255	21,414,755	13,976,215	4,728,680	3,034,743	19,856,419	2,079,540
53	Compensation of officers.....	213,810	215,290	1,326,195	1,907,400	135,126	164,766	210,532	202,463	394,881	167,097
54	Rent paid on business property.....	63,340	63,547	409,321	2,022,717	325,755	486,795	387,590	132,562	218,786	188,296
55	Repairs.....	28,013	8,610	118,424	314,638	74,624	74,546	20,066	13,138	36,933	41,566
56	Bad debts.....	21,816	32,163	143,058	239,205	7,886	63,940	19,776	35,943	42,409	2,797
57	Interest paid.....	37,125	26,692	291,394	375,821	33,918	84,448	23,324	29,689	110,624	17,511
58	Taxes paid.....	87,018	69,326	632,096	1,179,326	213,560	335,656	96,975	62,111	162,302	93,032
59	Contributions or gifts.....	2,649	2,807	22,663	34,413	6,546	12,670	3,532	1,745	2,951	1,196
60	Amortization.....	573	418	27,179	10,728	1,316	1,603	1,534	652	2,113	1,641
61	Depreciation.....	92,044	43,524	461,282	1,093,143	236,969	274,450	80,357	42,219	140,010	111,237
62	Depletion.....	104	17,599	2,346	85	85	125	236	49	659	506
63	Advertising.....	95,376	57,738	477,325	1,531,001	235,120	543,542	174,578	153,483	204,818	34,414
64	Amounts contributed under pension plans.....	17,253	17,872	105,435	191,414	54,267	95,930	8,267	2,993	6,767	4,154
65	Amounts contributed under other employee benefit plans.....	8,726	6,578	37,247	100,785	42,678	12,024	5,191	2,515	18,135	7,879
66	Net loss, sales other than capital assets.....	12,667	3,168	7,730	13,027	2,491	1,434	829	1,779	1,779	1,051
67	Other deductions.....	1,329,520	1,201,419	7,196,756	16,813,751	3,225,702	4,669,140	1,565,986	1,092,053	2,244,362	1,221,036
68	Compiled net profit or net loss (37 less 51).....	180,739	199,647	1,580,344	2,252,804	520,513	1,068,096	145,507	49,594	65,611	58,925
69	Net income or deficit, total (68 less 41).....	180,650	199,566	1,577,337	2,248,427	519,387	1,066,652	144,532	49,560	65,460	58,887
70	Forms 1120, -L, -M.....	179,074	197,162	1,559,328	2,242,725	516,133	1,064,380	141,011	53,889	78,363	59,003
71	Form 1120-S.....	1,576	2,404	18,009	5,702	3,254	2,272	3,521	24,329	12,903	4116
72	Net operating loss deduction.....	9,620	6,081	58,070	78,660	8,319	9,777	8,366	9,133	14,249	9,733
73	Income tax.....	92,660	104,931	741,546	1,194,324	262,298	546,443	72,753	36,541	80,831	37,054
74	Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	88,079	94,716	838,798	1,058,480	258,215	521,653	72,754	13,053	15,220	21,871
Distributions to stockholders:											
75	Cash and assets other than own stock.....	39,135	30,823	290,529	587,184	103,297	340,018	32,555	13,585	26,345	13,319
76	Corporation's own stock.....	12,101	5,260	65,998	75,679	26,751	8,478	2,761	4,435	13,601	890

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 3. —BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued										
	Wholesale and retail trade—Con.				Finance, insurance, and real estate						
	Retail trade—Continued		Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	
	Building materials, hardware, and farm equipment	Other retail stores									
(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)		
1 Number of returns, total.....	19,244	39,082	21,240	272,305	14,554	38,702	8,373	2,355	2,904	13,489	
2 Form 1120-S.....	1,532	2,649	1,071	3,935	55	319	(1)	(1)	(1)	940	
	(Thousand dollars)										
3 Total assets.....	3,430,901	4,773,640	3,994,307	572,513,249	284,943,387	85,891,126	20,217,484	3,323,691	132,671,035	1,561,773	
4 Cash.....	245,680	468,474	372,656	61,133,607	50,921,993	4,370,961	482,727	193,388	2,747,779	352,174	
5 Notes and accounts receivable.....	1,138,831	1,429,859	1,211,267	132,814,620	99,190,417	27,285,434	557,709	656,980	61,922,577	670,339	
6 Less: Reserve for bad debts.....	31,889	64,890	32,014	2,538,992	1,656,739	817,727	2,202	519	8,143	5,053	
7 Inventories, total.....	1,277,068	1,561,587	1,147,584	80,831	1,304	6,832	4,724	-	6,641	946	
8 Last-in, first-out.....	12,845	18,297	37,357	383	-	-	-	-	-	-	
9 Other than last-in, first-out.....	610,103	809,709	580,549	36,855	1,304	6,712	795	-	-	835	
10 Not stated.....	654,120	733,581	529,078	43,593	-	120	3,929	-	6,641	111	
11 Prepaid expenses and supplies.....	20,793	43,719	28,611	374,430	48,434	55,094	2,983	12,091	2,093	5,331	
Investments, Government obligations:											
12 States, Territories, and U. S. possessions....	773	3,315	11,014	24,694,437	15,522,298	179,165	225,134	100,647	8,523,646	4,377	
13 United States obligations.....	14,291	16,050	27,687	88,151,047	70,704,547	3,814,680	710,350	486,664	12,102,947	15,590	
14 Not stated.....	5,121	4,032	3,880	2,491,032	2,027,813	239,608	57,110	14,068	90,003	4,297	
15 Mortgage and real estate loans.....	10,513	6,277	8,538	105,416,109	27,776,485	39,791,899	286,019	463	36,771,808	11,165	
16 Other investments.....	158,771	235,274	291,063	111,899,458	14,648,520	9,211,869	17,086,242	1,471,533	61,922,577	272,831	
17 Depreciable assets.....	862,162	1,599,767	1,285,655	34,280,011	3,130,678	1,311,443	280,334	69,715	1,422,438	165,566	
18 Less: Accumulated amortization and depreciation	430,434	764,956	609,724	8,635,716	472,965	297,446	113,335	31,629	43,955	64,804	
19 Depletable assets.....	5,327	13,491	6,629	994,701	2,510	31,423	580,045	2,171	73	535	
20 Less: Accumulated depletion.....	1,117	2,673	2,920	304,620	284	10,574	158,752	348	13	310	
21 Land.....	98,443	92,335	134,936	7,769,718	192,933	274,647	66,351	22,603	17,264	23,052	
22 Intangible assets.....	4,693	25,894	33,210	463,627	249,235	30,680	15,996	5,366	14,641	30,162	
23 Less: Accumulated amortization.....	1,039	2,560	3,300	25,193	438	3,620	6,114	825	474	2,243	
24 Other assets.....	52,914	108,645	79,535	13,454,502	2,656,646	416,758	142,163	321,323	8,822,694	76,811	
25 Total liabilities.....	3,430,901	4,773,640	3,994,307	572,513,249	284,943,387	85,891,126	20,217,484	3,323,691	132,671,035	1,561,773	
26 Accounts payable.....	531,199	919,767	759,011	12,180,587	4,485,892	3,120,269	289,834	693,987	98,733	688,208	
27 Deposits and withdrawable shares.....	3,189	6,121	5,457	297,465,450	249,853,947	47,350,491	2,501	1,953	168,895	1,275	
Bonds, notes, mortgages payable:											
28 Maturity less than 1 year.....	354,335	439,340	336,337	14,687,080	427,227	9,024,130	241,365	534,955	23,662	77,300	
29 Maturity 1 year or more.....	316,284	475,493	411,607	34,984,917	342,761	12,179,827	933,698	1,032,409	90,310	91,492	
30 Accrued expenses.....	92,842	210,767	159,214	1,712,543	419,343	324,958	62,896	44,939	55,384	45,028	
31 Other liabilities.....	89,005	264,052	176,556	127,543,758	5,271,684	3,720,071	1,672,039	459,293	114,186,183	55,608	
32 Capital stock, preferred.....	52,266	87,741	81,410	1,863,440	33,460	511,847	580,415	64,373	32,834	24,741	
33 Capital stock, common.....	850,428	1,019,104	835,335	20,275,937	5,551,932	2,661,200	3,860,570	180,954	1,660,438	192,018	
34 Paid-in or capital surplus.....	62,804	151,419	170,813	15,026,667	2,059,716	1,386,941	9,132,795	37,425	456,327	26,103	
35 Surplus reserves.....	27,226	43,340	49,692	10,223,575	2,850,956	2,942,754	1,073,603	20,411	2,926,420	57,607	
36 Earned surplus and undivided profits.....	1,051,363	1,156,406	1,008,875	36,549,295	13,646,469	2,668,638	2,367,798	252,992	12,971,849	302,393	
37 Total compiled receipts.....	6,508,887	10,860,841	9,579,816	59,334,841	10,884,379	6,086,385	1,756,643	655,791	30,414,425	1,163,877	
38 Business receipts.....	6,390,269	10,674,649	9,415,613	32,770,046	1,422,268	2,078,897	79,138	352,522	25,120,338	1,048,501	
Interest on Government obligations (less amortizable bond premium):											
39 Wholly taxable.....	706	457	717	2,116,910	1,667,701	93,000	20,678	13,640	307,194	567	
40 Subject to surtax only.....	15	23	3	55,347	47,368	2,901	152	393	4,048	1	
41 Wholly tax-exempt.....	81	528	373	653,671	393,522	3,856	12,012	7,187	231,980	153	
42 Other interest.....	14,698	17,648	11,323	13,727,239	6,281,977	3,543,702	136,139	21,440	3,591,928	4,371	
43 Rents.....	14,365	23,949	30,344	4,474,015	161,866	43,030	21,504	2,628	362,677	5,312	
44 Royalties.....	510	499	1,861	216,732	3,304	590	106,023	690	3,038	43	
45 Net short-term capital gain reduced by net long-term capital loss.....	143	131	195	41,230	13,209	5,769	9,197	2,052	1,355	249	
46 Net long-term capital gain reduced by net short-term capital loss.....	8,033	12,896	11,826	1,496,552	692,126	52,974	429,276	9,153	101,153	9,788	
47 Net gain, sales other than capital assets.....	1,610	910	759	1,252,314	9,461	11,888	33,804	205,934	2,292	245	
48 Dividends, domestic corporations.....	1,818	4,605	8,038	1,423,052	65,877	70,913	808,412	9,496	398,069	9,633	
49 Dividends, foreign corporations.....	2	121	8,255	92,111	950	12,195	71,477	514	4,673	1,665	
50 Other receipts.....	76,637	124,425	90,513	1,015,622	124,650	166,670	28,831	30,142	285,680	83,349	
51 Total compiled deductions.....	6,390,542	10,634,628	9,382,771	51,249,830	7,660,245	5,346,426	438,977	578,749	28,840,408	1,061,703	
52 Cost of sales and operations.....	4,947,581	7,519,322	7,375,879	15,313,104	7,896	95,846	9,266	123,107	14,030,115	201,072	
53 Compensation of officers.....	229,584	402,951	232,035	1,879,052	767,866	267,448	24,924	91,059	36,230	202,080	
54 Rent paid on business property.....	52,933	230,000	96,552	645,902	128,509	76,765	4,283	16,240	133,997	34,255	
55 Repairs.....	17,619	36,146	31,834	281,178	45,838	11,549	1,565	979	3,265	2,800	
56 Bad debts.....	29,610	36,844	25,639	1,057,827	370,844	650,194	758	942	6,754	7,620	
57 Interest paid.....	31,325	44,982	35,681	6,015,935	2,414,092	2,469,141	50,602	46,747	24,606	5,717	
58 Taxes paid.....	78,201	137,489	110,835	1,903,947	320,257	123,067	18,361	16,923	472,186	18,969	
59 Contributions or gifts.....	2,133	3,640	2,643	54,972	29,028	4,279	2,383	1,165	5,025	1,650	
60 Amortization.....	408	1,461	4,127	20,077	1,106	3,210	2,580	172	197	460	
61 Depreciation.....	68,950	138,951	104,514	1,586,789	231,031	72,860	14,642	6,111	142,286	19,840	
62 Depletion.....	400	286	817	120,112	2,154	404	87,281	380	1,174	49	
63 Advertising.....	49,813	135,233	94,372	414,200	143,712	114,512	1,404	9,897	42,158	15,938	
64 Amounts contributed under pension plans.....	5,417	13,619	11,322	370,718	191,978	37,308	3,536	9,744	104,632	10,172	
65 Amounts contributed under other employee benefit plans.....	3,768	8,595	5,420	61,738	36,916	7,473	387	1,390	5,007	64	
66 Net loss, sales other than capital assets.....	1,039	1,398	1,400	119,502	57,962	3,495	12,779	1,778	225	531	
67 Other deductions.....	871,761	1,923,711	1,249,701	21,404,777	2,911,056	1,408,875	204,226	252,115	13,832,551	537,936	
68 Compiled net profit or net loss (37 less 51).....	118,345	226,213	197,045	8,085,011	3,224,134	739,959	1,317,666	77,042	1,574,017	102,174	
69 Net income or deficit, total (68 less 41).....	118,264	225,685	196,672	7,431,340	2,830,512	736,103	1,305,654	69,855	1,342,037	102,021	
70 Form 1120, -L, -M.....	113,394	216,552	192,870	7,414,335	2,830,560	734,075	1,305,401	69,835	1,342,150	97,970	
71 Form 1120-S.....	4,870	9,133	3,802	17,005	48	2,028	(1)	(1)	(1)	4,051	
72 Net operating loss deduction.....	7,425	11,658	13,267	196,028	19,072	16,190	10,530	1,302	42,757	4,466	
73 Income tax.....	54,196	104,208	94,872	2,724,455	1,207,542	331,043	92,789	35,867	579,484	36,465	
74 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	64,149	122,005	102,173	5,360,556	2,016,592	408,916	1,224,877	41,175	994,533	65,709	
Distributions to stockholders:											
75 Cash and assets other than own stock.....	22,437	35,628	34,679	2,779,789	728,395	266,441	1,164,996	12,179	330,515	20,019	
76 Corporation's own stock.....	6,429	12,334	11,266	373,272	137,783	31,003	110,819	6,743	40,623	4,344	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued											
	Finance, insurance, and real estate—Continued		Services									Nature of business not allocable
	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services		
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)		
1 Number of returns, total.....	185,440	6,488	89,494	9,735	16,259	23,812	14,025	6,656	8,729	10,278	10,745	1
2 Form 1120-S.....	2,509	55	4,556	431	1,300	796	920	330	323	456	187	2
	(Thousand dollars)											
3 Total assets.....	41,073,710	2,831,043	15,869,557	3,298,104	1,477,996	4,373,470	1,669,157	2,656,386	1,386,311	1,008,133	450,026	3
4 Cash.....	1,971,540	93,045	1,613,417	192,205	163,873	546,945	127,557	253,784	158,130	170,923	66,747	4
5 Notes and accounts receivable.....	4,068,088	106,290	2,938,063	279,122	277,719	1,340,624	262,937	423,002	96,730	257,929	98,819	5
6 Less: Reserve for bad debts.....	47,922	687	35,639	3,057	4,314	12,677	4,582	3,394	1,159	6,456	3,236	6
7 Inventories, total.....	50,037	10,347	836,983	56,136	81,662	136,821	95,239	408,331	15,113	43,681	21,082	7
8 Last-in, first-out.....	383	-	4,183	410	1,976	440	492	397	192	276	1	8
9 Other than last-in, first-out.....	25,214	1,995	223,888	25,213	35,054	37,746	50,972	37,929	7,991	28,983	8,641	9
10 Not stated.....	24,440	8,352	608,912	30,513	44,632	98,635	43,775	370,005	6,930	14,422	12,440	10
11 Prepaid expenses and supplies.....	244,092	4,312	221,318	38,663	30,568	45,080	37,373	26,157	29,987	13,490	2,246	11
Investments, Government obligations:												
12 States, Territories, and U. S. possessions....	124,697	14,473	45,087	3,771	1,646	19,763	1,448	3,195	4,825	10,439	549	12
13 United States obligations.....	283,349	32,920	180,902	13,621	12,687	73,105	6,586	23,455	16,936	34,512	3,881	13
14 Not stated.....	56,740	1,393	36,492	2,389	2,329	8,346	5,358	4,891	6,528	6,651	8,053	14
15 Mortgage and real estate loans.....	772,709	5,561	73,955	21,965	3,389	16,065	638	13,521	10,496	7,881	3,516	15
16 Other investments.....	7,015,640	270,564	1,792,560	299,872	85,718	666,141	60,426	546,076	59,436	74,891	111,599	16
17 Depreciable assets.....	26,006,753	1,893,084	11,101,703	3,094,061	1,294,431	2,167,122	1,493,915	1,354,490	1,194,642	503,042	104,017	17
18 Less: Accumulated amortization and depreciation	7,386,798	224,784	4,729,284	1,204,194	646,095	950,241	575,110	751,179	405,998	196,537	32,000	18
19 Depletable assets.....	90,769	287,175	58,410	3,728	5,275	24,834	3,088	2,425	7,163	11,897	4,796	19
20 Less: Accumulated depletion.....	29,098	105,241	18,960	29	2,867	2,133	1,049	738	3,838	8,306	197	20
21 Land.....	6,804,035	371,833	994,508	411,115	63,148	60,583	110,577	177,138	136,880	35,067	32,262	21
22 Intangible assets.....	112,293	1,921	252,917	10,849	37,169	9,739	17,567	17,984	17,984	7,240	7,599	22
23 Less: Accumulated amortization.....	12,304	172	101,261	1,499	1,973	2,633	815	89,806	3,615	920	310	23
24 Other assets.....	949,090	69,009	608,366	79,386	90,431	198,556	35,832	115,471	45,981	42,709	20,603	24
25 Total liabilities.....	41,073,710	2,831,043	15,869,557	3,298,104	1,477,996	4,373,470	1,669,157	2,656,386	1,386,311	1,008,133	450,026	25
26 Accounts payable.....	2,548,331	255,333	2,062,418	224,129	163,618	931,085	177,361	335,497	109,301	121,427	84,164	26
27 Deposits and withdrawable shares.....	86,003	385	24,309	715	739	2,139	1,119	205	1,431	17,961	656	27
Bonds, notes, mortgages payable:												
28 Maturity less than 1 year.....	4,280,876	77,565	1,543,006	243,627	108,050	395,556	313,365	279,626	142,457	60,325	53,905	28
29 Maturity 1 year or more.....	19,234,588	1,079,832	3,962,759	1,438,146	241,933	621,946	512,374	601,914	422,686	123,760	73,745	29
30 Accrued expenses.....	729,283	30,712	656,983	114,965	71,651	200,932	53,685	94,557	56,974	64,219	7,073	30
31 Other liabilities.....	2,099,030	79,880	866,575	136,322	59,015	304,950	47,221	152,039	77,780	89,248	49,304	31
32 Capital stock, preferred.....	504,732	111,038	246,311	78,322	27,116	60,088	17,874	37,750	15,261	9,900	15,840	32
33 Capital stock, common.....	5,366,278	802,547	2,334,435	443,171	334,290	615,140	211,919	277,345	278,124	174,446	164,544	33
34 Paid-in or capital surplus.....	1,748,436	178,924	1,092,312	286,653	45,263	262,898	54,528	270,083	111,413	61,474	26,540	34
35 Surplus reserves.....	335,259	16,565	174,260	16,537	53,942	10,608	46,910	8,183	27,733	7,279	35	
36 Earned surplus and undivided profits.....	4,140,894	198,262	2,906,189	315,517	415,974	924,794	269,103	560,460	162,701	257,640	233,024	36
37 Total compiled receipts.....	8,083,652	289,689	18,295,022	2,272,901	2,641,782	5,811,708	1,866,647	2,333,157	1,422,661	1,946,166	194,971	37
38 Business receipts.....	2,622,415	45,967	17,370,621	1,966,758	2,607,516	5,576,251	1,756,274	2,199,504	1,362,341	1,901,777	180,957	38
Interest on Government obligations (less amortizable bond premium):												
39 Wholly taxable.....	13,132	998	5,212	437	355	1,806	268	815	683	848	72	39
40 Subject to surtax only.....	479	5	54	-	14	36	1	-	-	3	40	
41 Wholly tax-exempt.....	4,335	526	1,202	129	36	462	23	84	196	272	70	41
42 Other interest.....	146,237	1,445	35,994	8,749	1,906	10,879	2,077	7,759	1,799	2,825	954	42
43 Rents.....	3,769,131	107,867	480,018	242,535	6,919	101,572	59,695	39,033	23,492	6,772	3,690	43
44 Royalties.....	9,169	93,875	29,392	1,250	640	16,798	1,553	6,210	1,447	1,494	1,237	44
45 Net short-term capital gain reduced by net long-term capital loss.....	9,118	281	5,394	383	183	741	610	2,946	451	80	683	45
46 Net long-term capital gain reduced by net short-term capital loss.....	183,003	19,079	102,250	12,500	7,882	20,981	29,220	22,112	3,919	5,636	2,993	46
47 Net gain, sales other than capital assets.....	986,920	1,770	8,957	1,331	387	2,939	3,132	243	874	51	79	47
48 Dividends, domestic corporations.....	38,879	1,773	30,038	3,592	1,332	18,085	409	4,996	750	874	476	48
49 Dividends, foreign corporations.....	575	62	13,388	3,115	35	4,455	-	5,582	43	158	8	49
50 Other receipts.....	280,259	16,041	212,502	32,122	14,577	56,703	13,385	43,873	26,466	25,376	3,752	50
51 Total compiled deductions.....	7,112,107	211,215	17,546,191	2,234,259	2,540,689	5,474,454	1,808,243	2,288,545	1,342,684	1,857,317	189,958	51
52 Cost of sales and operations.....	825,739	20,063	9,017,829	856,191	1,323,249	3,051,561	903,072	1,405,566	567,622	910,568	84,494	52
53 Compensation of officers.....	482,820	6,625	927,475	51,652	172,478	345,963	103,462	50,974	65,508	137,438	16,225	53
54 Rent paid on business property.....	243,862	7,991	642,758	125,777	91,779	118,596	101,551	78,199	69,332	57,524	6,401	54
55 Repairs.....	213,499	2,283	200,505	65,688	32,622	28,824	23,958	15,385	23,434	10,594	1,275	55
56 Bad debts.....	19,133	1,582	42,521	5,428	8,044	12,363	5,604	3,805	1,759	5,518	2,303	56
57 Interest paid.....	969,280	35,750	229,956	72,221	15,984	43,030	36,899	32,621	21,314	7,887	3,138	57
58 Taxes paid.....	905,492	28,692	478,859	112,549	64,991	87,000	51,828	53,484	70,697	38,305	4,776	58
59 Contributions or gifts.....	11,130	312	12,041	1,795	2,090	3,430	717	726	2,001	1,282	227	59
60 Amortization.....	9,786	2,566	73,572	3,006	1,056	3,591	381	62,211	2,623	704	183	60
61 Depreciation.....	1,069,118	30,901	1,043,113	175,458	113,810	276,149	253,497	91,211	94,685	38,303	6,993	61
62 Depletion.....	2,907	26,163	4,090	392	5	1,273	114	83	90	2,133	1	62
63 Advertising.....	86,514	65	314,361	48,246	43,218	57,375	16,761	76,922	34,981	36,858	1,974	63
64 Amounts contributed under pension plans.....	12,613	735	84,940	4,254	5,711	46,892	1,803	4,375	3,717	18,188	198	64
65 Amounts contributed under other employee benefit plans.....	7,154	199	34,464	6,209	6,270	11,580	3,168	1,796	1,956	3,665	212	65
66 Net loss, sales other than capital assets.....	41,902	830	16,122	907	1,450	4,094	1,852	3,291	3,974	554	144	66
67 Other deductions.....	2,211,558	46,460	4,423,585	704,666	657,927	1,382,733	303,576	407,896	378,991	587,796	61,414	67
68 Compiled net profit or net loss (37 less 51).....	971,545	78,474	748,831	38,642	101,093	337,254	58,404	44,612	79,977	88,849	5,013	68
69 Net income or deficit, total (68 less 41).....	967,210	77,948	747,629	38,513	101,057	336,792	58,381	44,528	79,781	88,577	4,943	69
70 Form 1120, -L, -M.....	956,930	77,414	739,896	40,508	97,920	336,031	56,329	44,636	79,252	85,220	5,288	70
71 Form 1120-S.....	10,280	534	7,733	2,505	3,137	761	2,052	4,108	529	3,357	245	71
72 Net operating loss deduction.....	97,625	4,086	51,763	7,072	5,202	14,032	4,244	9,182	7,923	4,108	2,444	72
73 Income tax.....	405,376	35,889	411,633	39,781	45,658	160,270	26,906	43,561	50,893			

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Item	All active corporation returns	Returns with assets zero or not reported	Returns with assets greater than zero, by size of total assets						
			Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1 Number of returns, total.....	990,381	62,746	927,635	227,173	143,584	166,581	195,025	88,311	46,346
2 Form 1120-S.....	43,945	1,832	42,053	10,799	8,422	9,234	9,526	2,783	1,043
(Thousand dollars)									
3 Total assets.....	-	-	1,064,480,945	2,536,537	5,212,076	12,050,168	31,089,825	30,827,321	32,052,518
4 Cash.....	-	-	93,248,452	419,782	657,714	1,324,801	3,094,541	2,741,125	2,898,340
5 Notes and accounts receivable.....	-	-	214,322,466	580,105	1,200,628	2,849,124	7,925,169	8,226,075	8,714,462
6 Less: Reserve for bad debts.....	-	-	4,181,285	11,092	20,943	47,029	144,559	154,141	179,395
7 Inventories, total.....	-	-	80,047,151	349,010	834,794	2,018,162	5,161,289	5,052,084	5,263,525
8 Last-in, first-out.....	-	-	6,516,059	6,530	18,445	35,531	72,903	70,056	86,822
9 Other than last-in, first-out.....	-	-	32,293,956	181,664	419,951	1,020,631	2,624,624	2,591,571	2,895,360
10 Not stated.....	-	-	41,237,136	160,816	396,398	962,000	2,463,757	2,390,577	2,281,343
11 Prepaid expenses and supplies.....	-	-	4,214,888	32,246	56,104	123,805	291,611	282,083	292,669
Investments, Government obligations:									
12 States, Territories, and United States possessions.....	-	-	26,064,528	1,449	3,724	7,295	44,211	54,930	118,101
13 United States obligations.....	-	-	103,184,915	4,234	12,131	40,817	146,015	276,120	536,336
14 Not stated.....	-	-	3,697,380	2,526	9,653	16,361	55,888	75,717	110,724
15 Mortgage and real estate loans.....	-	-	105,900,030	16,100	35,966	88,157	274,738	309,928	584,724
16 Other investments.....	-	-	154,518,698	120,047	300,745	813,708	2,334,286	2,596,299	2,914,577
17 Depreciable assets.....	-	-	370,217,954	1,470,584	2,748,922	6,092,522	14,862,112	14,232,239	13,844,943
18 Less: Accumulated amortization and depreciation.....	-	-	135,301,894	773,660	1,274,202	2,678,600	6,292,232	5,977,789	5,887,258
19 Depletable assets.....	-	-	12,226,917	38,307	41,301	74,644	225,462	181,542	314,322
20 Less: Accumulated depletion.....	-	-	5,150,195	21,841	19,365	27,577	103,115	62,099	112,646
21 Land.....	-	-	15,577,794	116,198	347,758	875,097	2,172,763	2,118,341	1,749,870
22 Intangible assets.....	-	-	3,196,372	54,156	61,835	94,257	175,234	152,863	177,135
23 Less: Accumulated amortization.....	-	-	1,153,450	7,742	7,683	16,282	25,297	56,543	58,863
24 Other assets.....	-	-	23,850,224	146,128	222,964	401,966	891,709	758,547	770,952
25 Total liabilities.....	-	-	1,064,480,945	2,536,537	5,212,076	12,050,168	31,089,825	30,827,321	32,052,518
26 Accounts payable.....	-	-	59,792,333	701,800	1,025,992	2,124,598	4,915,347	4,679,578	4,550,938
27 Deposits and withdrawable shares.....	-	-	297,693,802	9,097	9,360	29,859	124,464	252,324	815,620
Bonds, notes, mortgages payable:									
28 Maturity less than 1 year.....	-	-	36,697,407	402,362	609,354	1,360,558	3,498,720	3,477,355	3,523,360
29 Maturity 1 year or more.....	-	-	132,081,697	475,423	919,686	2,117,464	5,661,469	5,759,704	6,024,763
30 Accrued expenses.....	-	-	22,441,709	132,383	204,081	430,347	1,082,370	1,011,714	1,082,412
31 Other liabilities.....	-	-	146,616,838	200,944	278,013	575,288	1,455,464	1,511,384	1,719,796
32 Capital stock, preferred.....	-	-	16,302,144	59,982	72,830	154,855	388,124	467,555	628,267
33 Capital stock, common.....	-	-	112,104,376	1,331,542	1,756,885	3,380,184	6,988,579	5,771,251	5,205,441
34 Paid-in or capital surplus.....	-	-	49,227,555	122,174	162,008	365,998	876,235	962,711	901,658
35 Surplus reserves.....	-	-	18,855,091	15,726	20,588	65,197	215,650	234,448	297,501
36 Earned surplus and undivided profits.....	-	-	172,667,993	2914,896	153,279	1,445,820	5,913,403	6,753,337	7,302,762
37 Total compiled receipts.....	735,338,092	7,091,350	728,246,742	8,559,009	11,866,279	24,371,527	58,619,313	54,947,355	53,076,319
38 Business receipts.....	696,593,934	6,585,569	690,008,365	8,055,056	11,450,128	23,452,739	56,417,798	52,947,419	51,221,159
Interest on Government obligations (less amortizable bond premium):									
39 Wholly taxable.....	2,471,764	26,612	2,445,152	135	528	1,780	5,022	9,376	16,707
40 Subject to surtax only.....	59,682	286	59,396	2	14	112	198	261	854
41 Wholly tax-exempt.....	701,223	4,431	696,792	50	508	229	1,948	2,309	3,234
42 Other interest.....	14,705,699	107,226	14,598,473	8,422	13,870	41,818	152,228	207,540	242,593
43 Rents.....	6,651,361	136,053	6,515,308	112,775	194,686	437,282	1,035,981	884,108	709,896
44 Royalties.....	819,905	17,081	802,824	8,954	7,773	17,252	24,464	33,993	32,613
45 Net short-term capital gain reduced by net long-term capital loss.....	76,179	1,331	74,848	2,181	1,165	2,893	5,554	3,989	5,650
46 Net long-term capital gain reduced by net short-term capital loss.....	3,027,435	73,812	2,953,623	19,443	24,396	48,969	117,697	104,357	131,744
47 Net gain, sales other than capital assets.....	1,367,962	42,233	1,325,729	45,087	60,671	134,861	278,986	207,577	141,488
48 Dividends, domestic corporations.....	2,829,313	36,613	2,792,700	1,143	2,978	7,310	22,962	32,298	45,718
49 Dividends, foreign corporations.....	925,236	4,488	920,748	33	96	13	322	465	791
50 Other receipts.....	5,108,399	55,615	5,052,784	105,728	109,466	226,069	556,153	513,663	524,494
51 Total compiled deductions.....	696,114,000	6,930,531	689,183,469	8,536,650	11,811,533	24,033,088	57,497,670	53,726,253	51,730,588
52 Cost of sales and operations.....	505,251,525	4,929,319	500,322,206	5,224,827	7,833,985	16,889,493	42,781,854	41,084,373	40,009,912
53 Compensation of officers.....	12,395,255	167,637	12,227,618	721,778	825,675	1,297,726	2,342,024	1,666,835	1,288,757
54 Rent paid on business property.....	7,427,424	88,838	7,338,586	310,510	329,564	502,748	810,643	594,201	502,125
55 Repairs.....	6,011,030	65,952	5,945,078	46,287	67,701	127,016	282,704	244,026	229,803
56 Bad debts.....	2,082,028	25,157	2,056,871	20,064	30,351	65,075	159,445	138,309	129,636
57 Interest paid.....	11,070,218	137,893	10,932,325	37,240	64,088	163,105	429,757	435,052	448,782
58 Taxes paid.....	16,691,748	146,276	16,545,472	158,224	208,767	399,328	889,655	904,368	760,017
59 Contributions or gifts.....	395,362	2,958	392,404	1,077	1,726	5,003	15,322	19,414	23,357
60 Amortization.....	1,999,240	6,777	1,992,463	4,512	3,315	12,015	17,211	26,544	41,783
61 Depreciation.....	18,677,093	163,910	18,513,183	160,950	252,428	514,715	1,153,808	1,043,119	1,004,951
62 Depletion.....	3,148,433	11,431	3,137,002	7,152	2,029	5,906	22,283	32,095	42,824
63 Advertising.....	7,874,973	64,311	7,810,662	103,611	119,545	229,677	485,306	417,704	429,310
64 Amounts contributed under pension plans.....	3,998,682	20,431	3,978,251	3,400	5,652	11,933	44,239	70,006	94,642
65 Amounts contributed under other employee benefit plans.....	1,727,297	10,676	1,716,621	6,529	10,281	22,348	57,660	56,764	66,114
66 Net loss, sales other than capital assets.....	337,694	23,286	314,408	23,854	9,030	15,314	22,879	13,616	13,161
67 Other deductions.....	97,025,298	1,065,679	95,959,619	1,706,635	2,047,096	3,771,481	7,982,868	7,079,837	6,645,065
68 Compiled net profit or net loss (37 less 51).....	39,224,092	160,819	39,063,273	2,177,641	54,746	338,439	1,121,643	1,221,102	1,346,331
69 Net income or deficit, total (68 less 41).....	38,522,869	156,383	38,366,481	2,177,691	54,238	338,210	1,119,695	1,218,793	1,343,097
70 Forms 1120, -L, -M.....	38,433,979	155,809	38,278,170	2,158,775	51,668	323,011	1,084,432	1,191,593	1,323,322
71 Form 1120-S.....	88,890	579	88,311	218,916	2,570	10,199	35,213	27,200	19,775
72 Net operating loss deduction.....	1,073,520	36,309	1,037,211	52,447	51,623	79,983	117,913	95,731	75,631
73 Income tax.....	18,814,304	155,091	18,659,213	33,953	74,535	187,479	502,037	537,498	671,551
74 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	20,409,783	5,728	20,404,060	2,111,594	319,789	159,960	619,696	683,604	674,780
Distributions to stockholders:									
75 Cash and assets other than own stock.....	14,951,724	65,888	14,885,836	34,923	31,415	74,361	200,672	187,550	236,282
76 Corporation's own stock.....	1,673,995	4,458	1,599,437	338	1,522	4,708	47,662	59,472	75,246

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

Item	Returns with assets greater than zero, by size of total assets—Continued								
	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1 Number of returns, total.....	31,003	12,318	7,870	5,322	1,898	1,001	691	512	1
2 Form 1120-S.....	222	(1)	2	-	-	-	-	-	2
	(Thousand dollars)								
3 Total assets.....	47,823,486	43,378,382	54,796,544	80,941,468	65,224,452	69,914,774	105,846,767	482,786,627	3
4 Cash.....	4,787,472	4,653,887	6,136,947	8,111,154	6,065,688	5,758,546	8,610,140	37,988,313	4
5 Notes and accounts receivable.....	12,675,160	11,499,136	14,895,024	18,506,436	13,448,863	13,090,528	18,108,075	82,603,681	5
6 Less: Reserve for bad debts.....	212,067	203,343	329,009	398,749	333,986	300,729	455,117	1,391,126	6
7 Inventories, total.....	6,519,611	4,754,676	4,488,939	6,279,126	4,310,831	5,042,154	7,783,054	22,189,896	7
8 Last-in, first-out.....	157,349	150,207	292,748	576,870	429,243	477,077	845,737	3,296,536	8
9 Other than last-in, first-out.....	3,612,074	2,598,230	2,354,513	3,203,764	1,902,380	1,958,054	2,501,301	4,429,839	9
10 Not stated.....	2,750,188	2,006,239	1,841,678	2,498,492	1,979,208	2,607,023	4,436,016	14,463,521	10
11 Prepaid expenses and supplies.....	344,905	246,381	304,172	330,058	232,283	252,116	319,735	1,107,720	11
Investments, Government obligations:									
12 States, Territories, and United States possessions.....	528,296	961,400	1,805,076	2,502,539	2,089,850	2,352,352	3,152,235	12,443,070	12
13 United States obligations.....	2,641,498	4,316,530	6,758,555	9,714,442	8,791,792	8,791,627	11,920,682	49,234,086	13
14 Not stated.....	304,208	365,252	487,913	463,916	464,800	136,916	264,753	938,753	14
15 Mortgage and real estate loans.....	1,494,703	3,269,450	5,252,264	12,360,187	10,591,758	9,721,460	11,914,318	49,986,297	15
16 Other investments.....	4,871,891	3,914,058	5,282,791	9,079,910	7,973,252	6,656,412	8,626,310	89,834,412	16
17 Depreciable assets.....	17,936,975	12,670,085	12,801,674	18,253,780	15,312,316	20,215,294	38,073,529	181,702,979	17
18 Less: Accumulated amortization and depreciation.....	7,552,866	5,198,272	5,135,986	7,082,734	6,023,748	7,336,798	12,748,515	61,339,234	18
19 Depletable assets.....	594,702	278,551	533,063	934,498	954,504	1,198,602	717,613	6,139,806	19
20 Less: Accumulated depletion.....	212,504	107,173	177,873	267,031	426,360	522,793	167,013	2,922,805	20
21 Land.....	1,838,011	1,126,933	807,109	842,103	519,484	482,264	823,206	1,758,657	21
22 Intangible assets.....	180,385	103,193	181,404	120,593	118,592	58,926	222,001	1,496,798	22
23 Less: Accumulated amortization.....	57,388	19,122	57,672	25,479	34,631	11,406	77,221	718,121	23
24 Other assets.....	1,140,494	746,760	762,151	1,216,719	1,169,164	1,329,303	2,558,982	11,734,445	24
25 Total liabilities.....	47,823,486	43,378,382	54,796,544	80,941,468	65,224,452	69,914,774	105,846,767	482,786,627	25
26 Accounts payable.....	5,845,535	4,116,565	4,552,468	4,272,290	2,397,223	2,814,230	4,065,754	13,696,015	26
27 Deposits and withdrawable shares.....	5,874,987	12,425,864	21,576,475	35,386,257	29,472,151	25,018,279	34,132,425	132,566,640	27
Bonds, notes, mortgages payable:									
28 Maturity less than 1 year.....	3,955,137	2,844,558	2,743,689	2,601,155	1,877,759	1,964,279	2,362,609	5,476,512	28
29 Maturity 1 year or more.....	7,627,193	5,055,419	4,616,503	7,038,057	5,177,849	7,384,205	14,025,404	60,198,558	29
30 Accrued expenses.....	1,428,365	980,697	1,039,809	1,383,891	1,117,249	1,346,934	2,196,062	9,005,395	30
31 Other liabilities.....	2,734,101	2,250,208	2,787,876	5,314,575	5,139,626	6,660,955	10,989,261	104,999,347	31
32 Capital stock, preferred.....	1,024,946	785,267	815,969	973,006	807,641	1,195,391	2,252,128	6,676,203	32
33 Capital stock, common.....	6,307,282	4,248,705	4,364,542	5,619,387	4,020,917	4,854,199	9,168,992	49,170,490	33
34 Paid-in or capital surplus.....	1,590,457	1,673,427	2,096,550	3,417,008	3,204,921	5,115,187	7,147,559	21,591,662	34
35 Surplus reserves.....	656,894	682,596	999,115	1,772,759	1,636,343	1,495,556	2,503,184	8,259,534	35
36 Earned surplus and undivided profits.....	10,778,589	8,315,076	9,203,548	13,163,083	10,372,773	12,031,559	17,003,389	71,146,271	36
37 Total compiled receipts.....	61,632,657	40,523,180	38,335,207	47,291,539	34,356,972	40,610,029	57,911,065	196,345,691	37
38 Business receipts.....	59,279,925	38,645,343	36,327,291	44,434,434	32,116,587	38,255,006	54,548,645	182,846,825	38
Interest on Government obligations (less amortizable bond premium):									
39 Wholly taxable.....	67,249	119,666	166,441	246,341	223,299	204,032	280,943	1,103,633	39
40 Subject to surtax only.....	3,569	2,659	6,894	5,965	5,211	3,310	4,535	25,812	40
41 Wholly tax-exempt.....	16,684	25,333	54,037	64,237	56,451	60,377	81,973	328,562	41
42 Other interest.....	400,831	581,336	884,844	1,395,031	1,151,647	1,065,650	1,323,510	7,129,153	42
43 Rents.....	761,327	439,459	221,373	197,393	110,820	136,678	208,656	1,064,884	43
44 Royalties.....	49,335	37,012	48,313	90,439	76,221	97,081	109,117	169,967	44
45 Net short-term capital gain reduced by net long-term capital loss.....	5,051	2,714	3,601	6,505	3,663	9,424	5,826	16,632	45
46 Net long-term capital gain reduced by net short-term capital loss.....	168,924	127,707	157,603	270,092	224,625	221,972	447,122	888,972	46
47 Net gain, sales other than capital assets.....	195,911	60,715	37,513	46,849	19,005	37,818	20,954	38,296	47
48 Dividends, domestic corporations.....	84,156	97,316	113,647	210,551	135,988	288,711	299,796	1,449,926	48
49 Dividends, foreign corporations.....	1,924	9,391	12,641	39,080	38,152	59,817	122,053	635,970	49
50 Other receipts.....	597,761	374,029	291,009	284,622	195,303	169,793	457,635	647,059	50
51 Total compiled deductions.....	59,566,775	38,839,891	36,428,372	44,324,554	32,091,196	37,821,085	53,596,181	179,219,633	51
52 Cost of sales and operations.....	45,856,587	29,739,115	27,100,743	32,201,629	22,934,695	27,653,064	37,935,097	123,076,828	52
53 Compensation of officers.....	1,197,471	632,722	516,908	507,359	288,382	224,515	261,538	455,928	53
54 Rent paid on business property.....	508,636	297,667	304,046	348,691	263,330	276,959	466,300	1,822,860	54
55 Repairs.....	304,935	231,454	236,755	380,598	307,463	445,199	670,639	2,370,490	55
56 Bad debts.....	145,762	114,366	151,742	212,777	182,181	151,262	170,566	386,035	56
57 Interest paid.....	589,171	519,478	655,098	1,006,707	814,326	820,953	1,167,581	3,780,387	57
58 Taxes paid.....	986,231	690,973	781,112	1,099,113	897,591	987,988	1,497,791	6,384,314	58
59 Contributions or gifts.....	34,989	27,441	29,523	38,781	26,841	27,798	32,724	108,408	59
60 Amortization.....	30,281	19,738	27,193	53,385	63,947	126,914	336,433	1,229,192	60
61 Depreciation.....	1,196,319	816,500	843,421	1,073,386	833,548	950,330	1,648,892	7,022,816	61
62 Depletion.....	94,767	72,198	91,359	166,308	167,310	200,223	177,168	2,035,364	62
63 Advertising.....	556,368	441,483	497,277	626,234	503,709	558,341	914,746	1,927,351	63
64 Amounts contributed under pension plans.....	172,012	153,939	192,964	306,593	247,321	282,502	437,448	1,955,600	64
65 Amounts contributed under other employee benefit plans.....	92,861	77,853	94,195	135,573	96,142	104,291	167,496	728,508	65
66 Net loss, sales other than capital assets.....	23,078	23,159	32,688	23,086	20,699	27,056	24,394	42,854	66
67 Other deductions.....	7,777,307	4,982,799	4,873,343	6,146,334	4,443,111	4,983,680	7,627,368	25,892,690	67
68 Compiled net profit or net loss (37 less 51).....	2,065,882	1,683,289	1,906,835	2,966,985	2,265,776	2,788,944	4,354,884	17,126,058	68
69 Net income or deficit, total (68 less 41).....	2,049,198	1,657,456	1,852,798	2,902,748	2,209,325	2,728,207	4,272,911	16,797,496	69
70 Form 1120, -L, -M.....	2,039,040	1,655,899	1,852,243	2,902,748	2,209,325	2,728,207	4,272,911	16,797,496	70
71 Form 1120-S.....	10,158	(1)	555	-	-	-	-	-	71
72 Net operating loss deduction.....	94,869	59,058	49,835	70,803	72,581	45,888	99,884	70,365	72
73 Income tax.....	1,080,601	857,129	960,614	1,432,020	1,085,923	1,282,524	2,019,383	7,933,306	73
74 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	985,281	826,160	946,221	1,534,965	1,179,793	1,506,420	2,335,501	9,192,152	74
Distributions to stockholders:									
75 Cash and assets other than own stock.....	392,608	363,644	461,555	845,470	734,458	1,151,847	1,843,409	8,327,640	75
76 Corporation's own stock.....	122,798	108,046	84,911	145,286	99,524	121,137	144,779	584,008	76

¹Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

²Loss or deficit.

³Loss after tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

	Size of total assets															
	Total	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
Major industrial group, selected items																
ALL INDUSTRIAL GROUPS																
Number of returns with assets greater than zero, total.....	927,635	227,173	143,584	166,581	88,311	46,346	31,003	12,318	7,870	5,322	1,898	1,001	691	512		
Form 1120, -L, -M.....	885,582	216,374	135,162	197,347	85,528	45,303	30,781	12,296	7,868	5,322	1,898	1,001	691	512		
Form 1120-S.....	42,053	10,799	8,422	9,234	2,783	1,043	222	(1)	2	-	-	-	-	-		
Cash.....	93,248,452	419,782	657,714	1,324,801	3,094,541	2,741,125	2,898,340	4,787,472	4,653,887	6,136,949	8,111,154	6,065,688	5,738,546	8,610,140	37,988,313	
Notes and accounts receivable less reserve.....	210,141,181	569,013	1,179,685	2,802,095	7,780,610	8,071,934	8,535,067	12,463,093	11,295,793	14,566,015	18,107,687	13,114,877	12,789,799	17,652,958	81,212,555	
Inventories.....	80,047,151	349,010	874,794	2,018,162	5,161,289	5,052,084	5,263,325	6,519,611	4,754,676	4,488,939	6,279,126	4,310,831	5,042,154	7,783,054	22,189,896	
Investments.....	287,465,521	128,256	326,303	878,181	2,580,401	3,003,066	3,679,738	8,345,893	9,337,240	14,334,335	21,760,807	19,319,697	20,937,307	30,163,980	132,450,311	
Capital assets less reserves.....	259,613,498	876,002	1,898,566	4,414,061	11,014,927	10,608,554	10,027,503	12,727,315	8,485,195	8,951,719	12,775,730	10,420,157	14,084,089	26,843,600	126,117,080	
Total assets.....	1,064,480,945	2,536,537	5,212,076	12,050,168	31,089,825	30,827,321	32,052,518	47,823,486	43,378,382	54,796,544	80,941,468	65,224,452	69,914,774	105,846,767	482,786,627	
Accounts and notes payable.....	96,489,760	1,104,162	1,635,346	3,485,156	8,414,067	8,156,933	8,074,798	9,800,872	6,961,123	7,296,157	6,873,445	4,274,962	4,812,509	6,428,363	19,172,527	
Bonds and mortgages payable.....	132,081,697	475,423	919,686	2,117,464	5,661,469	5,759,704	6,024,763	7,627,193	5,055,419	4,616,503	7,038,057	5,177,849	7,384,205	14,025,404	60,198,538	
Capital stock.....	128,406,520	1,391,524	1,859,715	3,535,039	7,346,703	6,184,766	5,833,708	7,332,228	5,033,972	5,180,511	6,592,393	4,828,558	6,049,590	11,421,120	55,846,693	
Surplus and undivided profits.....	240,750,639	2,776,996	3,358,875	1,877,015	7,005,288	7,950,496	8,501,921	13,025,940	10,671,059	12,299,213	18,352,850	15,724,037	18,642,502	26,654,132	100,997,467	
Business receipts.....	690,008,365	8,055,036	11,450,128	23,452,739	56,417,798	52,947,419	51,221,159	59,279,935	38,645,343	36,337,291	44,434,434	32,116,587	38,255,006	54,548,645	182,846,823	
Total compiled receipts.....	728,246,742	8,359,009	11,865,279	24,371,527	58,619,313	54,947,355	53,076,919	61,632,697	40,293,180	38,335,207	47,291,539	34,356,972	40,610,039	57,911,065	196,345,691	
Cost of sales and operations.....	500,322,206	5,224,827	7,833,985	16,889,498	42,781,854	41,084,373	40,009,911	45,856,373	29,399,115	27,100,743	32,201,629	22,934,695	27,653,064	37,935,097	123,076,828	
Compiled net profit or net loss.....	39,063,273	2,177,644	54,746	338,439	1,121,643	1,221,102	1,346,331	2,065,882	1,683,289	1,906,835	2,966,985	2,265,776	2,788,944	4,354,884	17,126,058	
Net income or deficit, total.....	38,366,481	2,177,695	54,238	338,210	1,119,495	1,218,179	1,343,332	2,049,140	1,657,456	1,852,798	2,902,748	2,209,325	2,728,207	4,272,911	16,797,496	
Form 1120, -L, -M.....	38,278,170	2,188,771	51,668	328,210	1,094,482	1,191,593	1,323,322	2,039,098	1,655,899	1,852,243	2,902,748	2,209,325	2,728,207	4,272,911	16,797,496	
Form 1120-S.....	88,311	2,189,166	2,570	10,199	35,213	27,200	19,775	10,158	(1)	555	-	-	-	-	-	
Income tax.....	18,659,213	33,953	74,535	187,479	502,037	537,498	671,551	1,080,601	857,129	960,614	1,432,020	1,085,983	1,282,524	2,019,383	7,933,906	
Distributions to stockholders other than in own stock.....	14,885,836	34,925	31,415	74,361	200,672	187,550	236,282	392,608	363,644	461,555	845,470	734,458	1,151,847	1,843,409	8,327,640	
AGRICULTURE, FORESTRY, AND FISHERIES																
Number of returns with assets greater than zero, total.....	12,618	2,232	1,803	2,508	3,110	1,669	797	368	97	18	12	3	-	1		
Form 1120.....	12,142	2,166	1,704	2,420	2,943	1,644	779	356	97	17	12	3	-	1		
Form 1120-S.....	476	66	99	88	167	(1)	(1)	(1)	(1)	1	-	-	-	-		
Cash.....	246,344	3,932	9,850	18,502	44,917	40,197	37,917	40,029	15,424	5,889	14,425	5,098	-	10,144		
Notes and accounts receivable less reserve.....	476,719	3,132	9,373	29,271	65,014	103,162	64,307	93,057	32,914	15,829	20,150	15,783	-	24,727		
Inventories.....	395,203	1,725	4,078	11,511	51,997	56,173	78,789	78,820	35,077	19,625	18,477	4,730	-	34,201		
Investments.....	472,770	1,168	2,108	7,960	34,001	50,884	82,534	60,677	74,257	11,207	32,438	40,798	-	74,738		
Capital assets less reserves.....	1,765,909	14,664	39,373	110,854	267,901	318,750	289,364	162,579	162,579	53,830	66,040	21,307	-	185,389		
Total assets.....	3,522,637	26,456	67,914	183,920	484,996	582,564	572,199	549,485	325,485	122,828	157,885	88,450	-	360,455		
Accounts and notes payable.....	722,479	16,142	19,961	57,020	104,263	124,028	111,893	64,981	42,461	15,699	15,699	4,324	-	5,623		
Bonds and mortgages payable.....	609,617	6,188	10,519	37,596	89,047	149,206	124,732	73,282	60,476	12,482	21,182	5,000	-	480,688		
Capital stock.....	1,146,619	24,825	33,540	72,749	188,348	184,621	141,052	137,075	137,075	181,181	289,621	13,396	-	183,140		
Surplus and undivided profits.....	826,877	26,359	325	4,991	78,190	94,156	116,555	179,975	70,908	29,961	78,492	58,681	-	35,169		
Business receipts.....	3,372,462	97,709	142,264	300,090	542,247	545,997	423,571	398,270	208,556	95,482	91,245	51,745	-	35,045		
Total compiled receipts.....	3,527,951	100,026	144,767	307,951	563,996	572,965	450,434	424,959	223,050	102,946	101,623	54,642	-	480,688		
Cost of sales and operations.....	2,241,666	71,375	94,711	220,474	382,407	396,963	301,431	280,098	144,726	77,892	57,642	30,807	-	183,140		
Compiled net profit or net loss.....	1,445,131	24,277	48,553	1,342	9,893	12,817	13,863	29,961	17,171	3,901	17,654	7,888	-	35,169		
Net income or deficit, total.....	144,408	24,296	21,181	1,342	9,893	12,807	13,856	29,927	17,682	7,805	17,637	7,805	-	35,045		
Form 1120.....	139,856	24,193	3,075	1,075	12,795	12,957	12,957	27,752	17,682	2,666	17,637	7,805	-	35,045		
Form 1120-S.....	4,552	2,103	2,103	2,103	2,103	2,103	2,103	2,103	2,103	2,103	2,103	2,103	-	-		
Income tax.....	77,484	550	1,277	2,983	6,087	7,471	9,040	13,117	8,074	1,832	8,914	3,392	-	15,347		
Distributions to stockholders other than in own stock.....	52,594	118	221	717	4,911	2,842	4,503	6,390	3,657	751	2,521	1,882	-	24,081		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														(\$250,000,000 or more)
	Total	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		(14)	(15)
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
TOTAL MINING															
Number of returns with assets greater than zero, total	10,971	2,276	1,009	1,620	2,621	1,310	881	623	259	159	128	40	21	18	6
Form 1120	10,508	2,221	920	1,520	2,457	1,262	867	621	258	159	128	40	21	18	6
Form 1120-S	463	55	89	100	164	48	(1)	2	1	(1)	(1)	(1)	(1)	(1)	(1)
Cash	1,142,297	4,453	5,104	14,693	54,498	48,369	56,891	100,403	84,480	85,601	146,601	97,204	116,676	191,771	1,30,156
Notes and accounts receivable less reserve	1,976,875	5,166	9,704	23,449	17,139	95,607	94,157	200,463	141,666	118,053	231,455	182,876	191,771	191,771	323,176
Inventories	827,904	906	1,234	17,512	17,823	1,244	21,123	34,096	37,455	47,862	84,905	87,088	89,342	164,893	202,176
Investments	2,820,332	1,793	1,677	9,756	24,061	42,893	69,659	169,980	142,063	124,085	239,432	274,348	297,120	777,605	723,880
Capital assets less reserves	7,828,812	12,430	18,946	62,332	229,363	244,779	350,005	498,872	471,544	669,946	1,256,451	752,608	798,378	1,310,298	1,152,660
Total assets	15,061,650	25,013	37,696	118,946	426,455	468,300	610,084	1,039,973	901,843	1,084,125	2,041,394	1,424,927	1,471,737	2,799,133	2,612,024
Accounts and notes payable	2,049,048	14,316	13,257	42,643	124,510	117,213	119,594	206,449	121,332	153,577	437,232	100,018	137,190	362,706	99,061
Bonds and mortgages payable	2,382,747	7,263	4,571	15,174	46,666	77,162	123,178	178,104	125,062	231,816	323,533	224,480	243,496	634,269	117,973
Capital stock	2,918,705	23,246	16,196	83,453	199,677	141,429	368,230	226,162	152,344	157,186	295,964	259,382	189,828	475,377	330,231
Surplus and undivided profits	6,819,544	24,984	129	21,962	11,880	100,205	236,776	382,096	459,426	412,188	892,413	782,350	809,394	1,237,125	1,836,560
Business receipts	9,518,470	53,606	56,049	156,739	459,492	496,704	541,493	716,655	595,134	639,650	1,087,195	776,832	863,391	1,241,228	1,834,302
Total compiled receipts	9,991,676	56,068	58,992	159,659	474,610	507,045	566,833	749,848	619,570	665,423	1,130,813	822,871	902,111	1,395,091	1,883,142
Cost of sales and operations	5,663,449	38,006	32,895	108,995	308,615	333,239	376,225	483,316	378,692	402,239	696,128	426,931	488,397	725,437	864,314
Compiled net profit or net loss	855,032	25,134	26,097	24,668	25,029	3,186	24,215	11,384	27,224	24,642	48,833	84,567	103,371	134,851	461,433
Net income or deficit, total	853,089	25,134	23,09	24,628	25,056	3,059	2240	10,958	27,013	24,813	48,599	84,015	103,945	134,805	461,335
Form 1120	852,241	24,578	23,01	24,203	24,964	2,526	2,523	11,331	27,421	24,813	48,599	84,015	103,945	134,805	461,335
Form 1120-S	21,152	606	88	425	82	(1)	(1)	523	24,08	(1)	(1)	(1)	(1)	(1)	(1)
Income tax	483,053	546	848	969	5,256	6,468	9,158	15,032	19,903	14,216	35,424	36,276	46,607	63,979	228,371
Distributions to stockholders other than in own stock	757,595	395	401	2,820	4,707	8,121	6,583	12,686	22,975	14,762	50,027	59,202	49,916	77,086	447,914
MINING: METAL MINING															
Number of returns with assets greater than zero, total	840	205	68	68	225	52	63	47	31	23	35	8	6	7	2
Form 1120	829	194	68	68	225	52	63	47	31	23	35	8	6	7	2
Form 1120-S	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Cash	256,214	87	301	118	4,021	2,560	3,096	3,507	10,216	13,674	19,790	17,857	29,366	88,649	63,012
Notes and accounts receivable less reserve	293,305	199	64	1,500	1,215	4,056	4,096	5,409	13,333	17,838	44,871	35,313	51,158	97,382	20,760
Inventories	220,244	47	269	(1)	496	1,244	2,624	2,536	7,794	12,790	20,684	15,980	24,781	40,938	90,417
Investments	1,107,660	47	269	2,462	1,651	395	2,839	6,158	18,610	18,977	34,011	116,089	139,811	250,170	518,283
Capital assets less reserves	1,732,578	380	1,525	2,311	22,794	12,336	28,504	41,492	56,271	85,002	398,191	92,426	168,314	558,845	264,187
Total assets	3,744,260	711	2,478	3,965	34,046	17,005	43,798	62,487	109,203	161,946	564,709	288,183	428,398	1,060,022	967,309
Accounts and notes payable	665,832	1,694	552	10,312	10,312	510	9,675	4,078	7,673	28,476	14,672	14,672	32,353	228,901	41,752
Bonds and mortgages payable	601,010	967	441	1,174	593	4,098	2,660	3,696	25,511	62,342	62,342	46,176	42,586	408,707	40,707
Capital stock	619,021	1,122	1,791	2,462	29,189	10,736	22,882	39,535	14,121	32,353	68,358	68,358	15,628	136,663	210,500
Surplus and undivided profits	1,639,751	23,625	2,338	463	27,190	891	6,211	12,218	78,267	66,963	161,464	138,584	292,544	222,266	672,129
Business receipts	1,616,378	169	1,597	2,100	10,276	10,680	27,643	57,578	62,806	123,864	176,329	128,214	173,006	408,747	360,604
Total compiled receipts	1,704,365	327	1,630	2,273	11,437	10,718	29,681	62,806	62,806	128,282	178,660	139,864	283,673	427,661	391,213
Cost of sales and operations	931,317	264	812	1,392	5,707	6,457	21,382	24,395	33,141	71,988	96,424	68,308	152,146	232,903	195,361
Compiled net profit or net loss	183,153	7729	2,892	2,36	22,408	21,437	22,500	1,945	7,340	3,731	11,856	30,291	76,402	222,358	81,878
Net income or deficit, total	182,986	2,729	2,892	2,36	22,408	21,437	22,500	1,945	7,376	3,731	11,856	30,262	76,402	222,368	81,804
Form 1120	183,247	2,468	2,892	2,36	22,408	21,437	22,500	1,945	7,376	3,731	11,856	30,262	76,402	222,368	81,804
Form 1120-S	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Income tax	112,809	(1)	14	20	116	7	433	1,147	3,125	3,604	11,127	11,249	30,796	18,487	32,684
Distributions to stockholders other than in own stock	148,354	(1)	43	(1)	172	1,280	482	1,591	3,476	4,868	11,723	10,551	22,554	6,846	84,768

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO
Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
(Thousand dollars)															
MINING: BITUMINOUS COAL AND LIGNITE MINING															
Number of returns with assets greater than zero, total.....	1,244	266	111	153	320	118	92	84	23	31	8	1	3	1	
Form 1120.....	1,163	266	99	142	276	105	92	83	23	31	8	1	3	1	
Form 1120-S.....	81	-	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	
Cash.....	175,656	703	487	1,753	7,732	6,562	9,182	13,587	16,149	48,990	18,672	7,374	21,595	11,991	
Notes and accounts receivable less reserve.....	341,087	490	1,661	2,807	10,000	6,935	9,455	20,318	35,900	67,305	93,374	16,546	66,378	245,244	
Inventories.....	98,239	106	31	137	3,777	3,436	1,823	4,425	6,433	14,380	18,401	4,313	30,872	6,430	
Investments.....	412,834	789	789	339	792	1,832	4,442	42,858	37,675	86,356	48,035	8,617	88,365	72,446	
Capital assets less reserves.....	1,152,909	1,619	1,410	4,784	29,894	22,642	32,843	54,234	73,541	267,614	163,571	34,625	254,903	155,744	
Total assets.....	2,242,082	3,078	4,562	11,040	54,084	40,257	57,983	140,872	120,888	495,269	292,966	72,446	476,051	310,053	
Accounts and notes payable.....	213,729	2,421	2,220	4,037	13,114	7,192	13,995	17,330	17,998	33,337	19,193	3,843	45,346	17,875	
Bonds and mortgages payable.....	338,265	1,444	75	1,094	3,898	11,075	5,417	10,027	19,048	48,979	41,198	1,843	161,983	21,357	
Capital stock.....	380,757	1,514	1,607	4,015	20,269	7,711	7,034	32,598	23,413	80,452	42,373	1,107	130,090	9,213	
Surplus and undivided profits.....	1,208,175	21,805	20,200	1,222	6,564	10,646	25,866	73,330	91,948	309,876	180,415	62,365	127,627	255,610	
Business receipts.....	1,941,182	24,945	14,969	31,599	106,238	71,169	107,362	147,856	178,020	359,802	242,978	75,767	304,136	164,880	
Total compiled receipts.....	1,998,969	25,115	15,244	31,524	108,542	71,665	108,773	153,203	182,063	373,350	250,460	76,486	313,445	174,336	
Cost of sales and operations.....	1,428,189	20,609	10,852	25,806	81,434	54,433	83,160	115,227	130,049	253,504	185,438	50,203	210,608	121,750	
Compiled net profit or net loss.....	47,161	2,944	2,99	2,12	22,452	629	2,084	2,951	46	17,869	1,930	2,789	5,174	9,447	
Net income or deficit, total.....	46,364	2,944	2,99	2,12	22,452	629	2,084	2,951	46	17,869	1,930	2,789	5,174	9,447	
Form 1120.....	45,816	2,944	2,126	1,111	22,899	348	2,084	3,105	46	17,869	1,930	2,789	5,174	9,447	
Form 1120-S.....	548	-	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
Income tax.....	24,937	29	10	141	413	698	1,402	2,048	1,241	7,210	3,035	1,405	1,803	2,497	
Distributions to stockholders other than in own stock.....	51,241	-	129	-	338	1,514	1,672	2,517	1,275	9,775	4,831	4,488	12,307	11,044	
(Thousand dollars)															
MINING: CRUDE PETROLEUM AND NATURAL GAS															
Number of returns with assets greater than zero, total.....	5,805	1,359	574	878	1,262	634	501	310	82	41	20	12	5	3	
Form 1120.....	5,615	1,315	541	856	1,207	612	488	309	82	41	20	12	5	3	
Form 1120-S.....	190	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	
Cash.....	517,620	2,825	2,513	9,216	25,739	19,064	34,207	55,246	40,341	50,837	49,285	65,638	67,817	59,153	
Notes and accounts receivable less reserve.....	1,031,676	3,396	4,843	11,892	45,543	51,859	54,313	136,833	56,195	68,571	93,374	103,399	78,961	245,244	
Inventories.....	307,555	306	325	394	3,875	5,663	7,149	8,356	14,533	21,104	34,615	40,579	55,931	105,309	
Investments.....	890,277	1,553	496	7,209	16,040	27,854	47,930	95,822	49,886	74,574	109,250	58,180	198,060	135,151	
Capital assets less reserves.....	3,844,387	7,795	11,991	32,709	104,656	114,968	194,423	226,007	390,793	422,246	414,468	557,131	398,220	732,729	
Total assets.....	6,798,201	16,229	20,917	65,080	204,422	231,474	347,576	533,835	439,481	654,236	707,999	838,186	804,867	1,334,662	
Accounts and notes payable.....	867,797	6,375	6,718	19,333	68,176	74,731	63,569	153,572	83,672	79,657	54,047	89,883	78,547	39,434	
Bonds and mortgages payable.....	1,120,618	5,721	3,365	4,956	21,808	36,326	92,934	125,680	84,973	135,364	129,030	194,782	43,579	96,616	
Capital stock.....	1,507,057	13,146	8,672	66,377	119,530	74,041	317,214	110,991	83,115	116,997	117,070	169,806	126,514	110,518	
Surplus and undivided profits.....	2,783,723	411,938	271	2,901	28,731	33,206	214,267	123,253	201,317	272,655	388,691	354,607	526,825	908,621	
Business receipts.....	4,104,796	17,902	27,343	70,662	179,134	229,265	245,577	262,367	213,403	289,916	294,746	365,578	389,180	1,308,818	
Total compiled receipts.....	4,284,532	19,918	29,334	72,552	187,067	235,831	263,937	282,210	228,937	313,366	324,000	403,029	403,029	1,317,993	
Cost of sales and operations.....	2,139,945	9,314	15,944	117,676	117,676	166,138	176,347	115,361	120,412	181,513	113,604	176,011	190,102	547,203	
Compiled net profit or net loss.....	433,247	4930	2,337	23,841	23,996	25,901	25,726	28,739	21,436	26,857	45,966	10,665	37,915	370,108	
Net income or deficit, total.....	432,557	2,930	2,337	23,841	23,996	26,026	25,739	28,741	21,436	26,857	45,989	10,665	37,904	370,093	
Form 1120.....	434,112	2,575	2,426	24,050	23,263	25,845	24,974	28,322	21,947	26,008	45,989	10,665	37,904	370,093	
Form 1120-S.....	21,555	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
Income tax.....	269,846	460	406	405	2,529	2,541	4,282	3,858	9,768	6,397	18,578	9,294	15,790	193,190	
Distributions to stockholders other than in own stock.....	495,749	279	178	2,405	3,340	2,236	3,948	4,710	5,051	20,484	39,677	16,405	31,133	352,102	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO
 Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING															
Number of returns with assets greater than zero, total.....	3,082	446	256	521	884	506	182	182	71	31	21	4	2	2	3
Form 1120.....	2,901	446	212	454	759	493	182	182	70	31	21	4	2	2	3
Form 1120-S.....	181	--	(1)	67	55	(1)	1	--	1	--	--	--	--	--	--
Cash.....	192,807	838	1,803	3,606	17,006	20,183	10,406	28,063	23,646	15,437	27,024	11,390	14,298	19,107	19,007
Notes and accounts receivable less reserve.....	310,807	1,121	3,136	7,250	25,381	36,563	26,333	36,906	30,862	19,605	50,468	18,292	20,668	24,292	24,292
Inventory.....	201,866	97	1,804	1,703	9,804	10,570	9,527	18,779	13,120	14,106	28,737	18,092	19,668	21,112	21,112
Investments.....	429,561	193	1,223	2,208	5,578	12,842	15,448	25,142	33,893	17,547	44,081	974	30,512	24,101	24,101
Capital assets less reserves.....	1,098,938	2,636	4,020	22,528	72,019	94,863	94,245	177,138	123,498	120,610	168,400	82,143	38,308	98,330	98,330
Total assets.....	2,317,107	4,995	9,739	38,861	133,903	179,564	160,727	302,779	232,271	200,009	327,140	136,179	132,707	458,193	458,193
Accounts and notes payable.....	301,690	3,826	3,767	18,654	32,908	34,780	32,355	31,469	47,748	23,381	39,673	12,106	11,111	9,912	9,912
Bonds and mortgages payable.....	292,254	431	690	7,950	20,407	25,663	22,167	38,701	23,420	71,893	62,731	12,073	9,128	9,128	9,128
Capital stock.....	411,870	7,464	4,126	10,599	30,689	48,941	21,100	43,438	35,747	27,954	64,834	31,581	3,287	3,287	3,287
Surplus and undivided profits.....	1,187,895	7,616	538	22,398	41,237	55,462	73,804	173,295	115,531	64,979	138,418	64,660	99,578	360,407	360,407
Business receipts.....	1,856,154	10,590	12,140	52,378	163,844	185,590	160,911	270,861	212,692	126,901	261,148	110,894	149,040	139,165	139,165
Total compiled receipts.....	2,003,810	10,708	12,384	52,913	167,568	188,831	164,447	275,367	217,057	130,141	284,807	111,357	157,278	250,956	250,956
Cost of sales and operations.....	1,163,998	7,819	5,261	31,393	103,798	113,114	105,645	167,347	144,774	79,790	164,687	59,509	110,037	70,824	70,824
Compiled net profit or net loss.....	191,471	2,889	7,123	21,520	63,770	75,717	58,802	108,020	72,283	50,351	120,121	51,345	47,241	179,132	179,132
Net income or deficit, total.....	191,182	2,591	949	2739	3,400	9,893	5,935	14,803	9,520	23,888	19,482	6,234	13,689	114,495	114,495
Form 1120.....	192,066	2,591	1,143	2,228	3,606	9,460	5,933	14,803	9,428	23,888	19,482	6,234	13,689	114,495	114,495
Form 1120-S.....	-884	--	(1)	511	206	(1)	2	--	408	--	--	--	--	--	--
Income tax.....	75,441	57	418	403	2,198	3,222	3,041	7,979	5,769	5,239	3,414	5,112	27,899	27,899	27,899
Distributions to stockholders other than in own stock.....	62,251	116	51	415	857	3,091	481	3,868	4,423	3,492	8,045	4,143	6,469	26,800	26,800
CONSTRUCTION															
Number of returns with assets greater than zero, total.....	56,181	17,271	8,801	9,839	10,903	4,763	2,590	1,365	381	161	82	18	6	1	1
Form 1120.....	52,570	16,175	8,082	9,021	10,258	4,545	2,511	1,334	376	161	82	18	6	1	1
Form 1120-S.....	3,611	1,096	719	818	645	218	79	(1)	(1)	--	--	--	--	--	--
Cash.....	1,659,146	29,709	45,351	94,281	243,304	209,645	235,755	292,722	123,486	135,883	106,106	60,448	55,123	2,333	2,333
Notes and accounts receivable less reserve.....	6,132,403	66,879	135,709	299,767	771,141	769,293	822,523	980,610	611,572	581,878	590,789	308,695	134,956	58,591	58,591
Inventory.....	1,302,902	19,036	37,416	92,999	214,264	207,848	177,353	221,048	217,029	45,051	15,804	31,186	7,060	16,808	16,808
Investments.....	1,273,172	6,582	9,553	31,746	75,708	97,827	127,587	178,374	116,466	143,207	202,448	88,468	123,314	71,892	71,892
Capital assets less reserves.....	2,320,861	45,391	75,842	155,377	399,114	311,642	341,992	343,193	176,260	148,274	124,835	116,184	84,123	38,654	38,654
Total assets.....	13,204,441	178,369	318,306	711,114	1,743,686	1,659,644	1,780,446	2,099,935	1,328,609	1,084,403	1,081,534	617,376	411,447	181,572	181,572
Accounts and notes payable.....	3,943,283	100,612	126,396	267,201	649,651	601,777	565,518	619,484	399,903	321,498	165,816	107,952	36,138	21,297	21,297
Bonds and mortgages payable.....	1,308,220	25,148	34,092	91,779	199,558	142,919	158,538	140,829	223,043	77,919	42,739	37,278	6,379	38,999	38,999
Capital stock.....	1,855,746	83,418	91,458	166,882	331,910	270,229	221,008	282,841	104,281	100,322	80,047	55,630	34,378	72,402	72,402
Surplus and undivided profits.....	3,067,210	46,360	27,756	105,235	380,642	375,463	431,725	528,471	278,551	263,998	271,182	203,460	207,228	49,859	49,859
Business receipts.....	27,823,493	902,820	1,155,219	2,114,229	4,617,361	4,051,430	4,020,250	3,950,989	2,317,830	1,853,764	1,202,963	1,107,351	349,677	149,610	149,610
Total compiled receipts.....	28,234,340	907,914	1,162,172	2,114,620	4,657,798	4,051,332	4,076,962	4,027,347	2,337,341	1,894,017	1,230,197	1,122,543	386,689	156,428	156,428
Cost of sales and operations.....	23,297,025	690,297	905,986	1,694,935	3,731,364	3,385,017	3,422,165	3,387,963	2,052,963	1,622,312	1,042,543	967,998	268,948	123,576	123,576
Compiled net profit or net loss.....	670,351	421,087	256,186	419,685	926,434	666,315	654,797	639,384	284,378	271,705	187,654	154,543	37,731	132,852	132,852
Net income or deficit, total.....	668,314	21,087	21,933	22,861	66,592	81,290	98,991	120,638	72,574	60,877	54,619	59,372	36,924	16,596	16,596
Form 1120.....	658,447	20,171	22,413	17,786	64,727	77,994	97,134	122,422	72,580	60,877	54,619	59,372	36,924	16,596	16,596
Form 1120-S.....	9,867	916	480	5,075	1,865	3,296	1,857	(1)	(1)	--	--	--	--	--	--
Distributions to stockholders other than in own stock.....	356,213	2,628	5,558	13,408	32,390	35,212	49,052	66,583	37,754	34,341	27,912	29,644	15,333	6,398	6,398
Form 1120.....	88,982	963	520	2,578	6,517	5,172	6,671	11,658	6,144	7,000	9,281	12,276	13,251	6,951	6,951

Footnotes at end of table. See text for explanatory statements and for description of the Sample and Limitations of Data.

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO
 Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
Major industrial group, selected items															
MANUFACTURING: FOOD AND KINDRED PRODUCTS															
Number of returns with assets greater than zero, total.....	13,556	1,317	1,437	2,188	3,295	2,180	1,379	1,048	356	172	98	31	32	16	7
Form 1120.....	12,904	1,251	1,371	1,990	3,129	2,065	1,344	1,042	356	172	98	31	32	16	7
Form 1120-S.....	652	66	66	198	166	115	(1)	(1)	-	-	-	-	-	-	-
Cash.....	1,423,646	2,000	6,139	16,453	55,431	73,864	93,566	160,748	116,358	120,394	119,904	103,497	190,919	167,620	196,753
Notes and accounts receivable less reserve.....	3,025,135	2,729	10,181	29,575	120,322	174,144	211,254	341,918	246,568	220,157	281,011	184,413	337,822	337,822	493,872
Inventories.....	3,978,328	2,545	7,636	19,911	83,200	146,529	196,844	362,117	284,664	288,029	391,051	236,469	577,316	630,587	791,430
Investments.....	1,834,030	606	1,259	7,429	22,860	44,771	59,409	143,119	117,583	143,348	165,322	143,392	291,399	402,444	291,089
Capital assets less reserves.....	6,035,150	8,860	22,078	72,437	227,151	300,979	363,097	562,609	414,650	421,715	498,371	388,805	771,180	898,259	1,084,959
Total assets.....	16,813,357	17,710	51,425	154,989	531,128	771,295	962,919	1,631,584	1,229,197	1,238,968	1,497,187	1,098,961	2,257,229	2,491,914	2,878,851
Accounts and notes payable.....	2,934,420	10,244	19,387	46,800	140,644	215,449	254,238	379,169	258,448	208,518	299,089	176,002	300,733	305,359	320,340
Bonds and mortgages payable.....	1,947,609	4,918	7,056	24,118	73,469	92,599	102,334	149,408	118,238	111,131	106,197	117,991	224,038	343,462	472,650
Capital stock.....	3,836,241	12,351	23,945	54,909	162,173	185,745	206,675	317,537	246,529	252,379	246,529	229,305	565,883	785,449	547,265
Surplus and undivided profits.....	6,797,707	211,783	26,193	18,118	110,563	222,124	321,023	646,494	507,952	555,641	715,265	492,936	1,002,840	894,407	1,328,260
Business receipts.....	48,010,372	88,332	198,687	528,958	1,985,166	2,949,387	3,529,029	5,565,592	3,961,293	3,097,359	3,610,715	2,435,943	5,249,164	5,518,612	9,292,135
Total compiled receipts.....	48,308,246	90,556	201,786	532,495	1,999,210	2,963,036	3,548,871	5,596,980	3,986,130	3,122,783	3,643,368	2,434,357	5,284,156	5,562,081	9,322,377
Cost of sales and operations.....	38,642,542	64,848	147,639	400,615	1,581,067	2,406,899	2,866,426	4,504,303	3,267,534	2,913,526	2,913,526	1,901,713	4,100,906	4,176,300	7,900,408
Compiled net profit or net loss.....	1,665,670	21,960	2,990	3,102	19,556	34,870	59,487	131,146	102,181	115,808	145,807	127,726	265,083	292,056	308,398
Net income or deficit, total.....	1,601,140	21,960	2,990	3,101	19,547	34,829	59,470	130,965	102,021	115,576	145,738	127,660	264,643	291,932	308,208
Form 1120.....	1,596,467	21,684	2,218	2,055	20,255	32,513	57,774	130,174	102,021	115,576	145,738	127,660	264,643	291,932	308,208
Form 1120-S.....	4,993	276	272	1,046	708	(1)	(1)	(1)	-	-	-	-	-	-	-
Income tax.....	820,289	159	532	1,870	9,482	15,962	29,988	66,789	52,732	61,416	72,590	65,305	134,476	149,447	159,541
Distributions to stockholders other than in own stock.....	423,392	122	90	1,428	2,754	4,958	8,089	17,469	14,684	22,846	28,556	35,036	77,674	101,777	105,909
MANUFACTURING: TOBACCO MANUFACTURES															
Number of returns with assets greater than zero, total.....	185	19	19	51	51	27	47	11	11	2	7	4	-	1	5
Form 1120.....	185	19	19	51	51	27	47	11	11	2	7	4	-	1	5
Form 1120-S.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash.....	130,188	21	480	1,343	4,800	2,040	6,343	1,379	4,190	1,627	4,643	9,362	10,931	10,931	89,172
Notes and accounts receivable less reserve.....	236,465	31	557	1,824	5,577	2,896	9,991	6,624	6,122	2,016	10,649	14,401	13,999	13,999	171,679
Inventories.....	2,337,317	77	1,824	9,156	31,954	19,954	9,156	8,619	19,103	6,627	70,014	95,596	177,084	177,084	1,947,253
Investments.....	88,526	46	39	601	90	2,410	3,454	4,153	2,480	1,548	20,357	9,192	-	-	32,799
Capital assets less reserves.....	303,533	76	2,153	2,153	3,454	2,410	3,454	4,153	4,480	1,244	9,145	29,438	7,449	7,449	237,531
Total assets.....	3,129,148	207	5,552	19,041	55,880	9,473	34,284	39,493	39,493	13,177	118,617	162,142	209,849	2,516,708	
Accounts and notes payable.....	442,166	144	1,041	3,381	15,781	3,381	15,781	3,784	5,968	2,270	15,108	19,296	14,641	14,641	360,732
Bonds and mortgages payable.....	543,542	46	4,851	9,128	1,699	2,247	1,699	1,728	2,247	1,513	15,163	35,614	42,000	42,000	441,874
Capital stock.....	741,201	219	46	4,851	2,904	2,904	4,598	4,598	10,654	6,120	40,028	48,674	50,000	50,000	570,581
Surplus and undivided profits.....	1,142,054	219	4,580	5,880	2,132	5,425	8,101	8,101	17,376	4,370	41,135	50,191	82,663	82,663	931,260
Business receipts.....	4,485,733	2,648	8,875	23,993	50,993	23,087	50,993	27,087	55,809	24,684	145,436	188,009	397,170	397,170	3,561,056
Total compiled receipts.....	4,493,903	2,648	8,956	24,107	51,704	24,107	51,704	27,290	56,158	24,875	145,885	189,028	397,501	397,501	3,565,751
Cost of sales and operations.....	2,912,230	2,842	6,327	18,629	20,877	20,877	44,164	18,629	39,614	18,869	95,577	114,815	164,880	164,880	2,006,216
Compiled net profit or net loss.....	311,753	219	362	362	214	351	214	2,195	4,139	1,639	14,313	17,197	31,970	31,970	439,192
Net income or deficit, total.....	311,753	219	362	362	214	351	214	2,195	4,139	1,639	14,313	17,197	31,970	31,970	439,192
Form 1120.....	311,753	219	362	362	214	351	214	2,195	4,139	1,639	14,313	17,197	31,970	31,970	439,192
Form 1120-S.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax.....	265,664	-	-	112	125	614	1,045	772	2,070	747	7,407	8,873	16,607	16,607	228,039
Distributions to stockholders other than in own stock.....	140,581	-	-	63	63	332	390	480	480	459	4,325	5,591	9,000	9,000	119,878

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
MANUFACTURING: TEXTILE MILL PRODUCTS															
Number of returns with assets greater than zero, total.....	5,601	670	916	1,224	655	576	535	223	106	71	24	17	6	3	
Form 1120.....	5,325	648	816	1,168	632	549	533	223	106	71	24	17	6	3	
Form 1120-S.....	276	(1)	100	56	(1)	(1)	2	2	(1)	(1)	(1)	(1)	(1)	(1)	
Cash.....	584,038	938	2,886	7,893	25,973	23,002	74,256	63,386	55,702	70,586	51,610	55,454	55,497	58,067	
Notes and accounts receivable less reserve.....	1,666,462	2,129	5,384	15,353	49,914	186,718	168,545	158,333	149,879	243,777	119,497	176,018	172,538	225,765	
Inventories.....	2,301,187	1,327	3,563	10,116	31,493	180,633	238,478	218,637	209,417	331,160	247,764	323,483	261,538	223,763	
Investments.....	928,562	461	432	461	13,401	12,932	75,330	74,499	78,434	101,588	109,834	146,423	140,292	140,292	
Capital assets less reserves.....	2,855,542	2,882	8,486	20,819	64,531	78,984	114,586	251,493	249,211	360,700	280,977	464,363	292,006	397,762	
Total assets.....	8,539,365	7,951	21,515	68,925	201,979	237,150	844,573	786,493	755,605	1,134,840	821,795	1,158,863	1,002,810	1,092,168	
Accounts and notes payable.....	1,172,344	3,451	7,635	27,192	63,043	68,246	164,584	132,297	103,262	107,885	104,921	85,402	95,825	93,168	
Bonds and mortgages payable.....	928,005	1,104	2,604	7,729	19,126	23,697	64,360	43,212	39,514	58,716	58,342	138,728	117,615	203,508	
Capital stock.....	1,814,166	6,013	9,043	20,825	47,122	59,971	190,306	164,965	176,686	244,244	157,737	285,092	148,001	210,203	
Surplus and undivided profits.....	4,158,716	2,464	415	2,668	49,196	68,229	373,937	402,426	401,123	627,330	466,620	601,085	580,316	449,774	
Business receipts.....	11,864,407	33,580	57,961	184,032	476,076	563,874	1,194,834	1,039,772	1,039,772	1,515,700	1,063,952	1,209,330	1,048,092	1,036,835	
Total compiled receipts.....	12,020,106	33,580	57,961	184,032	476,076	563,874	1,194,834	1,039,772	1,039,772	1,515,700	1,063,952	1,209,330	1,048,092	1,036,835	
Cost of sales and operations.....	9,584,487	24,899	58,701	184,731	481,960	923,429	1,539,528	1,210,671	1,051,902	1,540,677	1,076,677	1,232,116	1,068,968	1,046,366	
Compiled net profit or net loss.....	416,623	21,205	282	2,380	1,800	8,261	35,547	38,146	34,929	81,775	37,595	46,823	82,660	39,746	
Net income or deficit, total.....	415,804	21,205	282	2,380	1,800	8,261	35,547	38,146	34,929	81,775	37,595	46,823	82,660	39,746	
Form 1120.....	418,585	21,012	1,228	2,507	4,207	13,380	35,119	38,293	34,850	81,792	37,585	46,792	82,405	39,746	
Form 1120-S.....	2,781	(1)	264	335	98	98	2	2	2	2	2	2	2	2	
Income tax.....	211,651	71	253	877	4,467	3,302	23,073	21,406	19,321	40,724	17,825	20,692	30,715	19,870	
Distributions to stockholders other than in own stock.....	126,065	697	12	58	915	533	6,931	7,365	8,664	18,689	11,582	17,532	26,491	24,610	
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS															
Number of returns with assets greater than zero, total.....	15,062	3,712	2,469	2,781	3,056	809	449	132	49	30	3	2	2	2	
Form 1120.....	13,724	3,327	2,205	2,546	2,721	790	447	132	49	30	3	2	2	2	
Form 1120-S.....	1,338	385	264	235	335	1	2	2	2	2	2	2	2	2	
Cash.....	456,267	7,157	13,596	26,123	63,826	76,816	75,678	37,096	34,412	35,856	7,800	9,997	23,140	23,140	
Notes and accounts receivable less reserve.....	1,224,467	12,747	28,503	71,599	183,860	186,718	204,532	184,593	89,389	130,390	11,948	23,140	177,284	177,284	
Inventories.....	1,365,075	3,865	18,733	34,856	146,667	180,633	266,966	162,861	122,961	177,284	25,220	39,781	27,632	19,705	
Investments.....	328,427	1,231	3,500	4,989	17,405	34,063	52,945	51,636	40,366	47,031	27,632	19,705	13,745	30,768	
Capital assets less reserves.....	488,085	11,914	21,148	32,561	63,753	52,361	46,633	55,839	33,768	63,635	13,745	30,768	13,745	30,768	
Total assets.....	4,074,941	43,057	90,134	200,619	499,932	546,060	683,730	446,707	333,340	462,018	87,895	125,628	125,628	125,628	
Accounts and notes payable.....	1,271,641	2,075	70,214	190,601	450,601	207,046	212,446	122,876	72,196	93,060	14,471	4,825	15,948	15,948	
Bonds and mortgages payable.....	271,268	8,168	14,443	13,866	18,021	18,021	32,590	36,069	34,085	51,209	7,035	15,948	15,948	15,948	
Capital stock.....	916,821	24,773	38,300	53,656	131,673	115,982	139,598	89,609	86,075	10,540	28,330	28,330	28,330	28,330	
Surplus and undivided profits.....	1,252,083	25,422	25,105	23,176	104,175	143,401	134,065	167,618	140,237	202,760	50,990	69,222	69,222	69,222	
Business receipts.....	10,857,240	307,721	389,774	706,737	1,748,231	1,753,752	1,732,623	876,567	635,353	767,940	116,896	190,666	190,666	190,666	
Total compiled receipts.....	10,923,412	308,766	390,769	708,781	1,758,058	1,760,783	1,740,753	886,533	640,579	773,753	118,205	198,828	198,828	198,828	
Cost of sales and operations.....	8,597,903	231,244	300,774	521,574	1,373,763	1,374,453	1,363,861	707,880	481,440	583,306	99,398	135,223	135,223	135,223	
Compiled net profit or net loss.....	185,661	5,116	3,107	18,207	384,288	386,330	376,862	178,657	159,133	194,440	19,807	63,643	63,643	63,643	
Net income or deficit, total.....	185,399	5,116	3,107	18,207	384,288	386,330	376,862	178,657	159,133	194,440	19,807	63,643	63,643	63,643	
Form 1120.....	184,343	5,081	3,081	18,130	383,107	385,221	375,815	177,133	157,746	193,333	19,333	63,643	63,643	63,643	
Form 1120-S.....	1,056	4,235	226	77	1,181	1,109	847	1,524	1,387	1,107	474	2	2	2	
Income tax.....	108,746	317	1,139	2,735	8,424	9,641	21,958	11,907	14,232	17,266	2,268	4,848	4,848	4,848	
Distributions to stockholders other than in own stock.....	29,028	66	435	119	4,064	1,093	3,754	3,171	4,297	5,289	1,296	3,307	3,307	3,307	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
Major industrial group, selected items															
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE															
Number of returns with assets greater than zero, total.....	7,199	1,032	808	1,299	1,811	951	680	381	120	67	34	10	1	3	2
Form 1120.....	6,857	976	764	1,210	1,711	925	662	373	119	67	34	10	1	3	2
Form 1120-S.....	342	6	(1)	89	100	(1)	(1)	(1)	1	(1)	(1)	(1)	(1)	(1)	(1)
Cash.....	360,021	1,364	3,092	7,196	26,397	31,717	45,312	53,312	36,675	34,195	33,461	27,588	2,107	22,864	34,925
Notes and accounts receivable less reserve.....	769,823	2,700	6,872	25,220	77,013	78,373	118,118	108,136	67,517	70,212	47,797	57,060	6,089	40,236	64,430
Inventories.....	865,671	2,480	6,666	20,928	76,624	85,930	125,096	165,378	105,721	81,035	89,134	97,224	7,048	77,739	69,564
Investments.....	613,827	460	561	1,953	9,642	21,169	43,097	46,506	46,506	77,371	88,348	67,288	15,120	24,281	186,116
Capital assets less reserves.....	2,090,892	3,860	10,521	38,040	95,292	105,006	151,828	184,227	146,857	186,751	237,044	144,029	21,542	322,044	443,851
Total assets.....	4,953,143	11,909	28,694	96,811	301,248	335,923	477,010	587,746	420,149	464,014	507,817	351,724	53,653	497,037	818,378
Accounts and notes payable.....	699,126	6,019	9,925	36,925	84,597	83,115	124,993	124,993	71,374	50,169	37,655	32,169	6,216	23,318	20,470
Bonds and mortgages payable.....	635,232	2,251	3,106	10,477	37,599	37,599	61,158	52,240	43,247	39,397	58,880	33,216	8,224	125,263	122,471
Capital stock.....	1,124,052	10,108	13,104	31,632	90,798	82,682	119,040	119,040	91,122	121,697	103,412	75,648	5,000	55,420	234,456
Surplus and undivided profits.....	2,197,516	48,870	727	8,574	64,223	111,324	168,909	250,698	189,832	233,361	286,031	191,636	32,849	265,036	403,186
Business receipts.....	6,092,016	39,654	82,149	225,536	637,146	661,251	820,612	950,461	539,088	433,016	475,237	287,790	43,871	370,543	505,662
Total completed receipts.....	6,351,736	40,192	83,195	278,513	646,937	670,013	836,868	968,179	538,221	484,178	510,299	315,938	45,344	398,093	565,766
Cost of sales and operations.....	4,702,976	28,730	61,129	172,661	509,132	531,478	656,355	774,218	425,412	359,920	351,181	210,582	34,950	281,583	306,175
Completed net profit or net loss.....	301,458	21,543	346	2,668	1,171	11,792	27,206	30,403	22,161	19,658	42,419	31,375	1,480	32,122	85,514
Net income or deficit, total.....	300,928	21,543	346	2,668	1,171	11,791	27,188	30,379	22,103	19,630	42,317	31,339	1,480	32,088	85,307
Form 1120.....	296,610	21,295	160	2,866	369	10,960	26,266	29,548	21,307	19,630	42,317	31,339	1,480	32,088	85,307
Form 1120-S.....	4,318	248	(1)	198	802	(1)	802	(1)	796	(1)	(1)	(1)	(1)	(1)	(1)
Income tax.....	123,128	86	446	1,305	4,345	5,337	11,218	16,725	9,745	9,040	13,923	9,965	379	11,303	29,311
Distributions to stockholders other than in own stock.....	83,683	2,343	16	465	1,203	1,957	2,130	4,817	4,710	5,318	11,379	7,593	100	7,699	33,953
MANUFACTURING: FURNITURE AND FIXTURES															
Number of returns with assets greater than zero, total.....	5,152	759	667	1,081	1,311	568	372	266	75	27	20	5	1	-	-
Form 1120.....	4,982	715	666	1,037	1,266	548	356	266	75	27	20	5	1	-	-
Form 1120-S.....	170	(1)	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Cash.....	198,986	985	2,422	7,761	18,563	18,430	24,788	33,616	20,068	14,600	35,290	17,827	4,636	-	-
Notes and accounts receivable less reserve.....	540,102	3,385	6,837	20,949	65,861	61,466	63,029	104,302	62,463	44,241	60,928	38,927	7,714	-	-
Inventories.....	649,027	2,238	6,865	26,003	70,410	68,177	84,659	126,307	75,524	55,115	79,160	34,724	17,845	-	-
Investments.....	209,125	263	333	1,323	6,239	11,473	15,887	31,814	23,961	16,504	49,173	33,994	18,161	-	-
Capital assets less reserves.....	527,196	3,181	5,561	19,653	42,110	39,364	65,702	97,447	64,220	51,305	78,420	38,909	21,324	-	-
Total assets.....	2,188,308	10,512	23,332	79,899	213,160	205,093	263,106	405,929	252,436	185,177	313,489	165,660	70,315	-	-
Accounts and notes payable.....	441,170	3,644	12,324	32,795	75,498	66,625	69,833	104,319	42,349	30,888	28,911	10,798	3,366	-	-
Bonds and mortgages payable.....	165,391	5,339	1,808	12,346	15,774	15,972	28,423	17,121	17,067	19,474	19,474	3,590	10,375	-	-
Capital stock.....	475,210	6,924	48,805	24,463	48,368	48,805	56,297	51,180	40,622	40,622	63,644	28,130	6,307	-	-
Surplus and undivided profits.....	901,916	26,419	45,391	2,494	53,119	59,387	93,778	183,246	106,280	80,655	172,761	108,807	47,199	-	-
Business receipts.....	4,266,460	37,407	68,184	200,663	574,810	516,285	578,007	812,892	432,732	315,966	420,697	207,071	101,746	-	-
Total completed receipts.....	4,300,641	39,950	68,550	201,673	577,637	522,807	620,660	820,660	436,702	317,922	425,623	208,990	103,320	-	-
Cost of sales and operations.....	3,171,861	24,706	50,781	151,221	438,134	404,324	430,929	610,787	315,272	235,615	285,671	147,454	69,967	-	-
Completed net profit or net loss.....	150,839	14,244	17,769	50,452	136,676	121,963	189,733	309,873	220,430	171,624	40,029	161,527	7,127	-	-
Net income or deficit, total.....	150,691	21,287	22,609	53,639	136,676	121,963	189,733	309,873	220,430	171,624	40,029	161,527	7,127	-	-
Form 1120.....	152,842	21,203	22,615	53,782	136,676	121,963	189,733	309,873	220,430	171,624	40,029	161,527	7,127	-	-
Form 1120-S.....	21,851	(1)	6	(1)	3,842	3,713	8,422	17,474	11,553	9,706	21,304	9,360	3,668	-	-
Income tax.....	89,993	70	120	761	3,842	3,713	8,422	17,474	11,553	9,706	21,304	9,360	3,668	-	-
Distributions to stockholders other than in own stock.....	31,313	1	-	47	240	591	1,728	3,645	2,386	2,478	10,456	6,846	2,895	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, selected items	Size of total assets															Under \$250,000	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
MANUFACTURING: PAPER AND ALLIED PRODUCTS																	
Number of returns with assets greater than zero, total.....	3,211	270	325	456	625	539	347	313	126	75	63	35	21	10	6	6	
Form 1120.....	3,067	270	325	401	570	515	338	313	125	75	63	35	21	10	6	6	
Form 1120-S.....	144	-	-	55	55	-	-	-	1	-	-	-	-	-	-	-	
Cash.....	579,027	220	1,187	3,548	12,015	14,408	25,279	47,826	44,771	39,027	76,632	65,799	73,578	79,768	94,959	94,959	
Notes and accounts receivable less reserves.....	1,048,634	1,145	4,703	12,354	25,066	43,434	57,278	100,269	80,485	77,781	116,047	109,460	109,238	109,238	214,169	214,169	
Inventories.....	1,359,479	353	2,920	7,043	23,382	42,526	55,401	115,533	87,623	95,255	166,051	144,446	161,516	152,808	305,022	305,022	
Investments.....	1,578,073	19	468	741	5,936	9,836	18,336	43,596	50,347	62,690	105,374	186,306	168,888	298,461	627,075	627,075	
Capital assets less reserves.....	4,920,192	532	2,949	9,006	31,414	67,912	88,268	168,798	169,181	233,065	492,987	657,212	819,690	970,032	1,209,146	1,209,146	
Total assets.....	9,699,702	2,352	12,035	34,249	102,052	184,915	292,634	495,250	443,779	515,400	988,557	1,189,577	1,346,370	1,638,409	2,494,123	2,494,123	
Accounts and notes payable.....	843,848	1,225	4,807	13,605	34,972	54,453	61,436	96,160	59,626	54,740	93,750	99,939	90,283	90,283	79,923	79,923	
Bonds and mortgages payable.....	1,601,918	58	1,224	4,064	12,310	18,431	28,694	46,879	37,209	62,478	132,913	181,555	318,104	436,132	321,867	321,867	
Capital stock.....	1,843,591	986	5,324	8,800	28,995	43,295	56,123	105,678	88,465	95,288	206,043	173,554	266,500	335,691	428,849	428,849	
Surplus and undivided profits.....	4,719,731	212	2,875	4,877	17,301	56,203	73,953	203,581	226,059	289,977	489,500	624,752	631,908	1,492,853	1,492,853	1,492,853	
Total business receipts.....	10,882,969	5,895	33,978	97,708	251,134	427,959	516,679	950,092	720,501	703,775	1,187,778	1,083,493	1,028,200	1,274,478	2,301,295	2,301,295	
Total compiled receipts.....	10,773,151	6,178	34,247	100,832	252,439	431,588	520,941	960,180	729,735	710,977	1,203,596	1,100,252	1,049,920	1,302,856	2,370,258	2,370,258	
Cost of sales and operations.....	7,292,561	3,876	23,338	69,852	181,770	324,119	386,040	709,885	533,917	516,248	857,918	797,888	692,006	855,300	1,369,444	1,369,444	
Compiled net profit or net loss.....	872,284	2,302	671	2,190	3,975	7,325	17,142	42,742	43,202	46,221	81,747	90,375	106,916	117,001	315,184	315,184	
Net income or deficit, total.....	871,451	2,302	671	2,190	3,975	7,325	17,142	42,742	43,129	46,126	81,572	90,319	106,688	117,001	315,184	315,184	
Form 1120.....	869,753	2,302	671	2,190	3,975	7,325	17,142	42,742	43,129	46,126	81,572	90,319	106,688	117,001	315,184	315,184	
Form 1120-S.....	1,698	-	-	243	734	-	-	-	451	-	-	-	-	-	-	-	
Income tax.....	441,399	2	217	420	2,124	3,982	9,795	21,811	22,589	25,053	47,361	48,603	52,841	56,683	149,918	149,918	
Distributions to stockholders other than in own stock.....	276,777	2	86	188	569	573	3,803	6,232	7,051	6,542	17,806	24,353	32,257	48,022	129,293	129,293	
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES																	
Number of returns with assets greater than zero, total.....	16,807	4,969	2,623	2,916	3,085	1,431	883	499	179	113	75	22	7	4	1	1	
Form 1120.....	15,600	4,938	2,625	2,718	2,838	1,326	858	496	179	113	75	22	7	4	1	1	
Form 1120-S.....	1,207	331	298	198	247	105	-	3	-	-	-	-	-	-	-	-	
Cash.....	911,206	8,858	13,989	29,113	74,714	67,652	91,063	110,125	82,995	90,326	131,676	70,240	70,366	40,051	38,038	38,038	
Notes and accounts receivable less reserve.....	1,512,165	14,758	27,845	56,162	117,289	120,943	121,949	151,195	113,711	148,174	193,990	167,082	151,374	47,305	79,788	79,788	
Inventories.....	888,349	4,576	6,577	23,362	58,384	64,843	73,468	108,993	85,734	125,378	145,306	94,688	40,695	34,845	21,400	21,400	
Investments.....	1,310,474	1,063	4,482	13,776	45,987	48,038	74,616	110,241	77,978	151,554	249,723	145,951	78,208	211,619	97,238	97,238	
Capital assets less reserves.....	2,387,169	19,126	34,366	75,781	172,075	172,570	210,654	242,006	208,130	243,549	415,282	261,007	111,896	158,747	61,980	61,980	
Total assets.....	7,568,057	52,733	95,597	212,791	499,225	505,130	610,095	786,377	624,656	816,963	1,227,536	810,168	477,872	515,590	333,384	333,384	
Accounts and notes payable.....	1,063,604	30,851	39,392	63,415	109,291	89,403	90,326	104,910	68,403	92,620	128,975	81,193	75,276	45,171	55,438	55,438	
Bonds and mortgages payable.....	701,795	4,933	13,382	36,198	61,291	61,318	61,318	56,584	44,391	75,001	97,331	79,392	72,497	53,874	10,948	10,948	
Capital stock.....	1,448,346	34,408	34,886	68,137	119,805	100,677	112,427	136,560	110,284	151,020	209,622	142,915	87,700	34,495	105,300	105,300	
Surplus and undivided profits.....	3,330,722	26,465	6,894	32,303	158,228	218,146	279,342	377,769	298,958	389,278	627,374	396,036	132,448	314,063	126,128	126,128	
Total business receipts.....	11,413,193	162,123	238,717	465,878	1,008,078	898,196	1,060,804	1,311,587	928,686	1,184,929	1,561,296	974,913	635,052	638,740	344,184	344,184	
Total compiled receipts.....	11,665,738	165,184	242,944	472,358	1,019,941	918,170	1,081,902	1,335,704	944,884	1,200,240	1,597,545	1,026,579	646,058	653,271	351,958	351,958	
Cost of sales and operations.....	7,505,328	97,389	143,535	288,423	653,451	586,361	688,535	837,762	626,410	803,937	1,062,421	627,144	347,291	465,883	276,786	276,786	
Compiled net profit or net loss.....	739,484	24,796	24,883	7,918	22,214	44,286	61,047	92,537	69,399	101,060	159,134	91,735	51,576	41,624	2,233	2,233	
Net income or deficit, total.....	737,928	24,805	24,883	7,911	22,149	44,286	60,970	92,259	69,281	100,858	158,706	91,550	51,465	41,567	2,233	2,233	
Form 1120.....	731,138	23,644	24,876	7,955	20,703	40,148	59,095	91,797	69,281	100,858	158,706	91,550	51,465	41,567	2,233	2,233	
Form 1120-S.....	6,790	2,161	93	444	1,446	-	-	462	-	-	-	-	-	-	-	-	
Income tax.....	370,696	578	959	3,554	11,481	16,875	25,932	47,849	36,144	52,608	81,865	48,641	23,832	19,804	574	574	
Distributions to stockholders other than in own stock.....	186,954	204	289	3,715	5,488	7,167	11,711	22,128	12,508	20,661	45,333	25,910	15,368	16,124	348	348	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS															
Number of returns with assets greater than zero, total.....	7,739	1,787	858	1,160	1,573	963	519	419	182	100	78	30	33	26	11
Form 1120.....	7,444	1,720	801	1,116	1,495	927	507	418	182	100	78	30	33	26	11
Form 1120-S.....	295	67	57	(1)	78	(1)	(1)	1	-	-	-	-	-	-	-
Cash.....	1,305,006	2,646	3,822	7,977	29,749	44,705	39,617	65,655	68,557	60,668	100,746	99,823	148,485	255,671	376,885
Notes and accounts receivable less reserve.....	2,885,088	3,519	6,994	20,625	66,783	79,901	102,321	149,792	140,742	126,168	205,083	165,513	279,034	518,215	1,018,882
Investments.....	3,519,483	7,190	17,837	17,837	60,343	84,314	86,377	152,091	126,184	167,631	243,625	175,832	339,287	826,096	1,228,314
Capital assets less reserves.....	4,028,211	3,548	4,532	5,027	7,360	84,893	32,471	68,295	86,088	89,238	180,077	189,285	396,016	551,818	2,395,378
Capital assets less reserves.....	8,787,122	4,711	9,452	22,865	71,360	84,893	92,534	167,183	188,224	238,469	496,114	383,051	1,054,070	2,080,957	3,893,254
Total assets.....	21,073,748	17,644	30,499	81,816	253,643	335,493	367,361	627,361	633,929	707,329	1,072,040	2,311,953	4,318,498	9,048,706	17,715,934
Accounts and notes payable.....	1,848,774	8,612	9,657	24,316	67,771	83,103	81,275	98,929	100,507	99,636	144,649	83,201	184,875	367,160	695,123
Bonds and mortgages payable.....	3,322,728	3,614	3,614	36,318	26,177	28,691	31,555	44,140	73,773	71,688	225,549	121,867	420,909	734,714	1,509,466
Capital stock.....	3,941,409	12,774	15,828	33,188	74,076	76,413	82,077	141,193	123,210	147,379	204,935	174,673	423,012	749,509	1,682,842
Surplus and undivided profits.....	10,299,690	8,387	24,747	2,212	64,212	116,531	140,555	287,846	279,214	330,618	596,958	596,495	1,078,153	2,100,482	4,719,448
Business receipts.....	22,685,732	35,133	65,377	168,260	591,560	691,179	737,133	1,099,042	934,594	1,025,256	1,412,046	2,151,512	4,795,149	8,795,149	17,715,934
Total compiled receipts.....	23,420,395	35,756	66,223	169,716	596,561	703,203	744,733	1,113,073	950,764	1,039,534	1,440,146	2,185,550	4,871,649	8,015,572	17,715,934
Cost of sales and operations.....	13,737,626	22,677	41,447	106,438	405,996	481,902	516,832	727,817	607,303	678,330	838,330	718,341	1,126,956	2,792,124	5,553,993
Compiled net profit or net loss.....	2,387,061	3,453	721	170	18,504	32,991	31,186	69,126	88,221	88,221	140,183	153,621	276,056	553,993	1,158,259
Net income or deficit, total.....	2,383,625	2,143	721	170	18,504	32,942	31,153	65,405	69,015	87,961	139,788	153,100	275,577	553,901	1,157,224
Form 1120.....	2,381,104	2,096	831	2,459	18,466	33,229	30,660	65,307	69,015	87,961	139,788	153,100	275,577	553,901	1,157,224
Form 1120-S.....	2,521	2,337	2,110	(1)	38	(1)	(1)	98	-	-	-	-	-	-	-
Income tax.....	1,253,311	137	738	1,093	7,211	12,886	14,209	33,616	38,886	44,801	71,888	76,484	143,735	282,135	525,492
Distributions to stockholders other than in own stock.....	1,032,253	62	79	592	890	3,284	4,781	12,050	16,495	17,588	30,450	37,183	99,401	181,018	628,380
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES															
Number of returns with assets greater than zero, total.....	730	78	48	60	179	92	100	56	25	15	22	17	14	4	20
Form 1120.....	728	78	48	60	179	92	99	55	25	15	22	17	14	4	20
Form 1120-S.....	2	-	-	-	-	-	1	1	-	-	-	-	-	-	-
Cash.....	1,792,551	21	223	663	3,493	1,994	6,391	11,243	10,059	11,577	30,217	43,340	58,878	33,384	1,541,068
Notes and accounts receivable less reserve.....	4,607,707	118	987	1,191	6,010	9,792	24,168	19,031	15,545	18,351	63,287	81,545	104,990	88,273	4,174,349
Investments.....	3,132,649	3	118	358	2,860	3,965	14,123	129,693	17,386	23,391	64,695	110,256	129,643	122,291	2,628,955
Capital assets less reserves.....	8,795,570	19	-	87	1,600	3,529	3,529	6,727	10,232	7,610	21,662	35,552	123,437	67,097	8,516,946
Capital assets less reserves.....	19,033,157	561	516	2,097	16,025	15,799	22,360	27,062	36,389	51,243	161,941	307,436	549,876	292,210	17,349,642
Total assets.....	38,219,143	741	1,844	4,998	31,763	34,322	72,841	84,326	91,177	115,161	350,443	591,838	984,907	616,148	35,238,934
Accounts and notes payable.....	3,929,989	1,270	702	1,806	9,213	13,558	27,346	20,720	21,536	24,517	76,403	139,456	79,225	3,443,363	
Bonds and mortgages payable.....	5,053,208	1,631	30	452	2,051	7,304	5,368	8,656	10,852	18,781	63,725	171,729	233,032	144,262	4,385,353
Capital stock.....	10,380,574	1,814	929	7,896	7,896	6,250	9,472	21,167	12,749	22,113	55,896	84,145	142,732	262,446	9,889,599
Surplus and undivided profits.....	17,650,561	23,528	1,814	997	10,446	5,805	25,913	25,801	37,550	42,881	137,558	151,074	491,211	255,009	16,468,099
Business receipts.....	35,037,025	36,442	2,864	12,218	71,547	61,164	158,546	207,310	153,414	202,202	615,000	865,001	800,448	859,717	30,991,152
Total compiled receipts.....	36,518,239	36,442	2,974	12,266	72,177	62,990	159,637	209,488	153,500	205,359	623,485	870,886	1,058,608	844,453	32,204,780
Cost of sales and operations.....	26,234,249	36,440	2,864	8,766	55,634	47,885	122,130	171,058	122,904	166,961	533,638	726,255	611,693	862,449	27,766,531
Compiled net profit or net loss.....	1,357,259	2,496	9	977	2,780	2,566	4,682	8,072	6,805	3,919	9,065	4,611	29,417	26,927	1,261,057
Net income or deficit, total.....	1,354,925	2,496	9	977	2,780	2,567	4,680	8,068	6,805	3,910	9,065	4,597	28,795	26,927	1,259,375
Form 1120.....	1,354,742	2,496	-	977	2,780	2,567	4,466	8,099	6,805	3,910	9,055	4,597	28,795	26,927	1,259,375
Form 1120-S.....	183	-	-	-	-	-	214	81	-	-	-	-	-	-	-
Income tax.....	490,747	-	68	299	1,110	428	2,076	4,557	3,127	2,592	6,520	6,855	17,131	14,489	431,495
Distributions to stockholders other than in own stock.....	1,419,469	-	68	179	141	22	368	1,930	903	1,394	2,835	4,326	22,983	15,003	1,369,317

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
Major industrial group, selected items															
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS															
Number of returns with assets greater than zero, total.....	3,177	717	386	465	649	337	343	163	57	28	18	6	2	2	4
Form 1120.....	3,040	673	375	421	615	335	341	163	57	28	18	6	2	2	4
Form 1120-S.....	137	(-)	(-)	(-)	(-)	2	2	-	-	-	-	-	-	-	-
Cash.....	303,458	1,052	1,207	5,263	8,952	11,926	31,545	24,511	20,537	18,094	22,434	14,850	5,816	24,812	112,459
Notes and accounts receivable less reserve.....	1,174,257	2,252	3,432	10,806	29,247	39,956	59,466	61,122	55,967	36,859	62,244	48,883	32,135	57,201	678,687
Investments.....	1,187,705	1,950	3,302	6,994	22,154	23,556	48,188	55,170	50,242	50,242	72,857	75,413	43,089	60,147	679,345
Capital assets less reserves.....	517,121	58	61	930	2,291	2,906	8,191	18,191	15,256	17,816	21,367	14,733	26,864	133,598	254,859
Total assets.....	1,340,447	3,186	4,649	11,129	39,739	42,339	79,352	83,472	59,571	56,947	76,726	53,233	32,921	116,315	680,868
Accounts and notes payable.....	4,594,346	8,762	14,270	36,553	106,500	121,787	235,605	253,350	205,313	183,908	260,470	209,133	142,040	397,863	2,418,792
Bonds and mortgages payable.....	577,241	6,144	6,916	12,689	37,140	41,094	56,607	59,844	39,215	30,007	39,768	27,776	15,764	43,877	160,400
Capital stock.....	858,287	1,515	1,049	3,049	14,023	10,208	19,129	17,344	16,075	29,707	41,699	41,699	28,864	122,909	523,181
Surplus and undivided profits.....	651,048	5,975	6,428	11,246	25,085	23,930	38,131	47,552	31,181	22,981	40,272	32,337	17,413	53,193	293,324
Business receipts.....	2,091,281	2,154	4,185	6,751	21,644	27,116	86,306	95,613	95,613	94,088	128,624	89,420	71,549	159,416	1,219,161
Total compiled receipts.....	6,830,292	20,012	39,685	85,730	255,265	288,169	480,113	461,126	388,712	265,128	410,266	341,308	182,706	376,335	3,264,737
Cost of sales and operations.....	6,920,136	20,993	40,136	86,293	257,536	289,548	482,977	465,261	391,133	267,047	412,975	344,661	183,856	360,269	3,318,348
Compiled net profit or net loss.....	4,830,012	14,042	26,874	56,568	189,308	210,438	357,031	342,298	292,146	184,617	277,547	245,786	99,355	241,626	2,290,376
Net income or deficit, total.....	422,462	2,386	2,526	2,310	457	8,601	12,565	19,990	24,063	19,149	25,753	20,317	12,251	7,346	271,362
Form 1120.....	421,879	2,377	2,577	2,115	393	8,629	12,450	19,990	24,063	19,149	25,753	20,317	12,251	7,346	271,362
Form 1120-S.....	373	(-)	(-)	(-)	(-)	228	115	-	-	-	-	-	-	-	-
Income tax.....	223,859	33	261	1,113	2,055	4,652	8,742	11,631	12,279	10,841	13,501	9,615	6,198	4,205	138,733
Distributions to stockholders other than in own stock.....	109,612	-	1	261	167	347	1,090	2,854	2,138	3,383	3,357	3,408	2,284	6,643	83,699
MANUFACTURING: LEATHER AND LEATHER PRODUCTS															
Number of returns with assets greater than zero, total.....	2,840	522	257	349	717	397	303	209	52	20	9	1	3	1	-
Form 1120.....	2,703	500	246	327	669	365	301	209	52	20	9	1	3	1	-
Form 1120-S.....	137	(-)	(-)	(-)	(-)	(-)	2	-	-	-	-	-	-	-	-
Cash.....	155,199	738	1,603	3,698	12,392	15,688	17,775	28,804	17,914	11,997	15,608	4,702	16,406	7,874	-
Notes and accounts receivable less reserve.....	476,726	1,472	2,723	7,628	44,666	46,018	65,770	91,607	41,917	37,458	26,576	6,029	42,404	63,758	-
Investments.....	565,061	1,980	1,965	7,987	30,929	45,337	75,334	120,701	63,239	56,151	43,450	6,883	66,527	45,378	-
Capital assets less reserves.....	255,496	1,275	2,003	3,945	15,658	20,893	13,729	24,260	24,770	23,645	10,217	1,330	89,198	14,908	-
Total assets.....	1,705,502	5,621	9,046	26,609	114,776	140,199	207,898	312,517	179,081	150,580	120,638	25,696	252,021	161,220	-
Accounts and notes payable.....	382,658	4,150	4,150	11,622	43,848	47,428	62,926	84,588	34,506	23,946	10,120	840	25,601	7,561	-
Bonds and mortgages payable.....	144,071	580	1,795	9,155	3,627	7,015	10,889	6,738	6,551	6,738	4,025	442	52,531	39,000	-
Capital stock.....	392,524	3,027	4,747	10,455	30,997	28,547	38,332	45,004	45,004	25,381	13,765	1,000	71,238	31,000	-
Surplus and undivided profits.....	656,978	2,369	2,200	147	24,602	44,357	67,921	106,385	80,615	87,240	81,455	20,974	96,501	49,350	-
Business receipts.....	3,548,031	14,470	31,472	70,919	369,054	403,435	559,016	755,756	323,371	243,476	214,243	37,399	337,002	208,438	-
Total compiled receipts.....	3,578,195	14,570	31,570	72,603	374,448	406,126	542,317	761,798	326,670	245,184	215,794	37,464	340,557	208,059	-
Cost of sales and operations.....	2,809,837	10,128	24,132	57,180	298,908	324,554	434,676	619,518	257,225	192,957	155,266	23,110	263,031	149,750	-
Compiled net profit or net loss.....	111,924	2,758	2,662	2,423	1,310	9,644	13,077	22,168	9,980	10,946	19,025	3,247	17,648	13,764	-
Net income or deficit, total.....	111,805	2,758	2,662	2,423	1,310	9,644	13,077	22,168	9,970	10,897	18,992	3,231	17,648	13,759	-
Form 1120.....	112,084	2,770	2,673	2,426	1,269	9,934	13,023	22,166	9,970	10,897	18,992	3,231	17,648	13,759	-
Form 1120-S.....	279	(-)	(-)	(-)	(-)	(-)	48	-	-	-	-	-	-	-	-
Income tax.....	62,997	33	204	225	1,265	3,901	6,481	11,394	6,114	6,185	9,805	1,675	8,842	6,873	-
Distributions to stockholders other than in own stock.....	37,846	-	-	128	5,030	2,056	1,462	2,175	2,253	2,907	4,157	540	10,095	7,043	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS															
Number of returns with assets greater than zero, total.....	568	935	1,033	1,730	601	383	111	72	68	25	15	10	10	3	
Form 1120.....	524	891	967	1,697	588	383	111	72	68	25	15	10	10	3	
Form 1120-S.....	226	(1)	66	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
Cash.....	611	3,296	5,732	26,661	42,876	63,765	37,905	57,143	108,830	74,247	89,006	90,521	134,058	804,000	
Notes and accounts receivable less reserve.....	1,123	9,067	21,783	76,263	105,833	124,818	77,236	86,212	116,520	96,741	113,969	179,566	277,005	1,438,483	
Inventories.....	1,235	5,108	13,572	43,624	53,411	87,892	60,359	83,879	127,866	151,814	149,543	168,000	530,831	2,834,053	
Investments.....	21	221	2,365	12,997	18,055	49,940	33,853	49,108	98,103	95,509	140,395	275,835	1,973,968	2,433,279	
Capital assets less reserves.....	3,472	14,551	31,812	120,801	162,439	223,114	146,168	194,772	479,112	423,183	580,727	779,886	1,273,482	8,380,036	
Total assets.....	7,011	34,057	78,003	291,100	395,926	567,573	369,014	486,441	949,749	868,486	1,096,391	1,545,228	2,461,874	16,118,850	
Accounts and notes payable.....	2,937	11,566	29,362	75,492	116,125	89,943	80,088	89,943	76,546	59,074	46,569	62,634	210,407	1,124,890	
Bonds and mortgages payable.....	2,272	10,661	4,732	10,661	42,883	45,334	30,921	30,728	110,746	98,931	156,576	197,315	432,177	2,246,068	
Capital stock.....	7,235	12,528	25,627	73,970	82,138	115,476	73,879	89,033	245,101	193,076	214,536	381,990	1,585,247	7,969,120	
Surplus and undivided profits.....	2,645	2,929	3,822	76,355	128,601	270,934	180,685	275,859	464,385	459,591	605,381	772,947	1,075,281	1,152,689	
Total liabilities.....	15,782	71,845	156,690	567,163	745,611	833,764	519,424	589,552	861,144	877,352	948,477	1,413,458	2,461,874	16,118,850	
Business receipts.....	15,934	72,508	138,731	574,631	755,678	848,515	528,587	595,882	871,089	885,256	948,226	1,457,271	2,472,816	12,246,068	
Total compiled receipts.....	11,918	49,199	108,721	394,130	531,348	603,033	333,139	388,402	554,901	553,842	574,196	924,284	1,585,247	7,969,120	
Cost of sales and operations.....	21,521	94,827	1,455	9,824	24,502	39,608	33,708	58,787	74,397	85,930	98,322	230,635	230,635	1,075,701	
Compiled net profit or net loss.....	826,142	2,278	2,278	9,411	25,443	39,608	33,708	58,787	74,397	85,930	98,322	230,635	230,635	1,075,701	
Net income or deficit, total.....	824,810	2,278	2,278	9,411	25,443	39,608	33,708	58,787	74,397	85,930	98,322	230,635	230,635	1,075,701	
Form 1120.....	826,000	2,278	2,278	9,411	25,443	39,608	33,708	58,787	74,397	85,930	98,322	230,635	230,635	1,075,701	
Form 1120-S.....	21,190	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
Income tax.....	35	561	1,233	6,063	11,128	21,016	17,906	30,796	38,818	43,741	51,167	117,748	117,748	69,852	
Distributions to stockholders other than in own stock.....	-	247	357	1,330	3,035	4,568	7,152	14,846	23,644	25,696	49,228	83,120	83,120	66,277	
MANUFACTURING: PRIMARY METAL INDUSTRIES															
Number of returns with assets greater than zero, total.....	3,878	396	507	803	468	356	175	87	80	26	27	18	18	18	
Form 1120.....	3,750	352	485	770	466	353	175	87	80	26	27	18	18	18	
Form 1120-S.....	128	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
Cash.....	1,501,845	2,444	5,399	14,019	20,467	63,373	30,995	64,001	118,052	73,584	89,006	90,521	134,058	804,000	
Notes and accounts receivable less reserve.....	2,794,272	4,251	8,593	31,351	37,953	110,832	100,040	109,300	182,942	133,343	301,888	277,005	530,831	1,438,483	
Inventories.....	4,996,331	1,550	4,331	21,156	36,993	140,600	158,464	158,464	172,025	276,051	432,177	530,831	1,973,968	2,834,053	
Investments.....	3,269,541	745	2,778	5,279	6,614	41,311	51,548	81,429	108,541	86,012	229,898	197,315	463,762	3,312,868	
Capital assets less reserves.....	12,077,167	5,642	13,662	58,403	56,395	184,886	176,046	196,360	476,261	358,369	806,470	1,273,482	8,380,036		
Total assets.....	25,129,275	15,173	36,941	134,921	166,431	560,094	609,642	633,183	1,252,928	946,373	1,922,490	2,461,874	16,118,850		
Accounts and notes payable.....	2,186,138	3,371	3,771	34,702	44,685	106,558	53,003	87,310	149,221	91,142	187,528	210,407	432,177	2,246,068	
Bonds and mortgages payable.....	4,907,116	913	2,792	21,568	18,193	20,448	39,624	39,624	135,121	102,298	275,845	691,452	3,512,391		
Capital stock.....	4,861,917	807	5,205	34,691	42,850	109,702	125,840	106,637	192,645	117,834	277,320	463,762	3,312,868		
Surplus and undivided profits.....	11,210,236	2,342	4,383	28,883	46,418	251,114	313,894	350,406	693,934	579,228	1,060,617	973,876	6,790,815		
Total liabilities.....	23,483,035	31,877	76,844	313,478	380,632	1,054,796	851,696	918,971	1,636,531	1,006,314	2,451,649	2,152,344	12,062,366		
Business receipts.....	23,752,226	16,295	31,955	116,291	138,272	382,737	353,938	353,938	648,297	511,916	648,297	2,472,816	12,246,068		
Total compiled receipts.....	16,825,979	21,525	53,064	241,758	300,080	841,918	672,461	734,942	1,236,933	1,075,247	1,985,515	1,585,247	7,969,120		
Cost of sales and operations.....	1,624,567	88	4,227	12,232	4,227	33,774	36,571	38,264	112,088	51,466	107,041	75,281	1,152,689		
Compiled net profit or net loss.....	1,621,961	88	721	840	4,227	33,728	36,546	38,140	111,982	51,404	107,041	75,135	1,150,616		
Net income or deficit, total.....	1,622,072	177	1,186	751	4,072	33,866	36,546	38,140	111,982	51,404	107,041	75,135	1,150,616		
Form 1120.....	1,622,072	177	1,186	751	4,072	33,866	36,546	38,140	111,982	51,404	107,041	75,135	1,150,616		
Form 1120-S.....	311	(1)	(1)	(1)	155	449	-	-	-	-	-	-	-		
Income tax.....	861,278	299	718	2,285	5,129	8,559	22,032	24,296	61,548	33,669	64,683	43,779	571,979		
Distributions to stockholders other than in own stock.....	628,256	468	189	1,314	1,327	2,470	7,410	10,453	30,880	19,852	36,915	50,472	458,621		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets															(\$250,000,000 or more)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																
Number of returns with assets greater than zero, total.....	5,727	1,104	749	803	1,147	673	549	321	144	107	74	26	15	15	9	
Form 1120.....	5,398	1,027	705	748	1,037	638	546	317	144	106	74	26	15	15	9	
Form 1120-S.....	329	77	(1)	55	110	(1)	3	4	(1)	1	(1)	(1)	(1)	(1)	6	
Cash.....	899,839	1,333	2,330	6,811	22,942	32,815	46,702	59,632	45,414	74,169	106,938	86,358	87,854	124,885	201,656	
Notes and accounts receivable less reserve.....	3,058,796	2,137	7,366	17,989	56,981	66,120	89,480	123,542	121,614	168,412	229,992	206,089	187,328	399,944	1,341,798	
Inventories.....	1,498,455	2,922	8,227	15,166	51,915	80,017	118,846	163,875	176,600	241,937	352,565	279,241	264,035	399,423	1,343,666	
Investments.....	2,108,371	2,649	1,541	2,358	4,242	10,669	23,764	36,577	42,166	79,597	152,961	127,516	186,668	72,337	1,367,326	
Capital assets less reserves.....	2,947,551	1,858	6,377	12,272	43,185	41,252	81,923	109,698	106,303	161,677	285,388	216,943	267,063	332,328	1,281,084	
Total assets.....	12,858,170	9,634	27,514	57,259	187,195	241,541	379,360	510,042	505,164	746,238	1,153,899	929,990	1,014,546	1,388,169	5,707,619	
Accounts and notes payable.....	2,210,929	6,762	12,427	24,793	57,379	78,179	101,974	111,559	94,936	125,585	169,757	159,432	95,632	176,358	996,156	
Bonds and mortgages payable.....	1,796,782	7,994	3,970	8,011	27,563	18,353	31,255	43,724	43,120	76,366	118,192	101,118	60,613	211,197	1,052,506	
Capital stock.....	2,093,243	7,373	9,445	17,100	44,034	48,304	64,994	112,112	88,307	107,122	173,160	102,057	140,481	160,516	1,016,238	
Surplus and undivided profits.....	5,302,094	27,357	21,395	21,974	36,758	66,261	129,889	182,361	217,997	343,763	566,227	484,286	602,142	622,185	2,060,951	
Business receipts.....	19,584,326	24,786	67,860	147,171	408,742	565,385	759,934	981,796	860,686	1,166,249	1,771,178	1,311,787	1,447,897	2,669,178	7,401,677	
Total compiled receipts.....	19,785,777	24,876	68,050	148,459	412,257	569,722	766,792	990,507	871,970	1,178,648	1,792,091	1,321,423	1,464,604	2,684,544	7,491,934	
Cost of sales and operations.....	13,696,448	17,268	46,326	102,228	283,560	410,388	543,499	717,764	619,562	851,357	1,255,965	939,449	1,083,330	1,983,330	4,875,656	
Compiled net profit or net loss.....	1,268,799	21,550	22,536	22,014	13,227	20,502	16,321	37,830	46,250	78,284	127,811	77,834	149,430	154,002	553,088	
Net income or deficit, total.....	1,266,562	21,550	22,536	22,014	13,227	20,500	16,287	37,762	46,234	78,205	127,689	77,821	148,898	153,872	551,847	
Form 1120.....	1,268,573	21,338	22,296	21,131	13,698	20,998	16,196	37,210	46,234	78,670	127,689	77,821	148,898	153,872	551,847	
Form 1120-S.....	22,011	2192	(1)	2,883	1,171	(1)	91	552	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
Income tax.....	682,231	82	84	995	6,032	9,684	14,667	25,991	28,945	43,132	70,855	46,384	76,742	75,062	283,776	
Distributions to stockholders other than in own stock.....	416,285	-	-	441	1,148	1,313	2,267	4,078	7,774	10,844	25,625	23,466	47,289	28,319	263,721	
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES																
Number of returns with assets greater than zero, total.....	2,079	288	234	398	439	241	197	145	46	25	26	10	12	9	9	
Form 1120.....	2,023	288	223	387	406	240	197	145	46	25	26	10	12	9	9	
Form 1120-S.....	56	-	(1)	(1)	(1)	1	-	-	-	-	-	-	-	-	-	
Cash.....	609,889	201	739	2,016	5,337	6,842	15,531	27,718	15,768	14,368	36,602	23,808	73,904	71,202	315,833	
Notes and accounts receivable less reserve.....	2,917,028	1,027	1,059	7,029	14,247	16,344	30,796	46,926	41,511	39,210	106,787	89,874	321,654	355,181	1,867,883	
Inventories.....	2,879,409	1,295	1,468	5,208	17,176	23,701	38,369	58,214	49,124	59,789	121,868	115,274	298,996	475,742	1,613,185	
Investments.....	439,638	-	939	1,194	1,109	6,710	4,680	11,009	14,483	18,425	40,180	37,181	65,088	98,648	1,401,992	
Capital assets less reserves.....	1,745,445	772	4,455	11,984	31,913	29,024	35,496	52,317	38,793	39,307	76,927	62,201	167,909	292,092	904,055	
Total assets.....	8,804,951	3,748	8,756	27,217	74,392	86,259	135,278	217,715	163,751	175,542	414,373	333,552	941,911	1,321,227	4,900,960	
Accounts and notes payable.....	1,914,147	1,794	2,989	7,803	23,316	30,199	31,801	50,627	34,753	35,267	72,242	65,519	307,288	259,692	990,857	
Bonds and mortgages payable.....	823,814	1,548	2,346	4,049	13,063	24,615	28,615	17,687	18,722	16,519	22,104	31,722	50,707	159,297	476,469	
Capital stock.....	736,826	2,731	3,496	9,301	24,263	19,612	24,698	40,918	24,364	20,719	60,009	23,053	75,428	134,378	273,456	
Surplus and undivided profits.....	3,138,985	2,761	2,977	2,642	7,246	16,310	38,115	84,541	67,520	86,582	179,803	159,544	390,284	550,009	1,960,127	
Business receipts.....	15,517,144	7,903	16,118	50,819	142,912	185,899	284,293	449,213	337,034	302,855	614,330	654,976	1,645,197	2,313,650	8,511,945	
Total compiled receipts.....	15,605,601	7,946	16,199	51,346	144,510	187,991	286,319	453,542	340,481	305,614	621,462	659,069	1,654,166	2,324,151	8,551,405	
Cost of sales and operations.....	12,890,341	6,131	12,226	37,905	113,868	150,219	228,190	360,745	267,256	239,941	496,925	552,930	1,421,961	1,936,306	7,073,435	
Compiled net profit or net loss.....	2,717,156	21,156	2,973	2,662	7,246	16,310	38,115	15,176	15,807	12,211	39,518	20,262	66,829	113,865	433,067	
Net income or deficit, total.....	2,715,017	21,156	2,982	2,662	7,248	16,406	38,115	15,176	15,807	12,169	39,512	20,262	66,829	113,842	433,020	
Form 1120.....	2,716,905	21,156	2,852	2,713	7,248	16,406	38,115	15,176	15,807	12,169	39,512	20,262	66,829	113,842	433,020	
Form 1120-S.....	112	(1)	(1)	(1)	69	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
Income tax.....	392,705	3	40	540	1,115	2,115	4,480	9,749	8,967	7,016	20,320	18,786	40,182	55,962	223,430	
Distributions to stockholders other than in own stock.....	1,84,988	-	-	3	72	536	889	1,260	2,076	1,286	7,452	6,443	18,621	28,629	117,721	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Size of total assets															
	Total	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
Major industrial group, selected items																
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT																
Number of returns with assets greater than zero, total.....	1,517	173	175	180	407	201	160	95	50	23	31	4	4	9	5	5
Form 1120.....	1,491	173	175	169	396	200	158	94	50	23	31	4	4	9	5	5
Form 1120-S.....	(1)	-	-	(1)	(1)	1	2	1	-	-	-	-	-	-	-	-
Cash.....	837,100	498	564	687	6,420	7,896	11,622	17,903	23,493	13,498	46,301	11,069	24,175	156,500	516,474	
Notes and accounts receivable less reserve.....	1,775,688	431	2,121	2,684	20,660	14,767	32,991	31,624	46,372	33,824	94,982	21,793	91,159	263,648	1,174,317	
Inventories.....	2,823,163	126	1,984	3,781	24,492	20,590	34,417	47,369	59,164	53,707	124,857	39,995	66,125	342,241	2,007,795	
Investments.....	3,824,765	158	1,165	1,680	21,224	17,754	5,576	7,545	14,362	14,420	67,264	16,731	91,447	183,462	3,136,127	
Capital assets less reserves.....	5,286,173	340	1,064	4,098	13,162	17,335	24,007	40,043	40,817	38,246	134,448	44,074	85,457	374,720	4,738,372	
Total assets.....	15,027,587	1,868	6,345	13,399	65,492	66,339	110,281	147,993	180,391	157,739	481,551	138,496	339,888	1,337,070	11,970,735	
Accounts and notes payable.....	1,500,984	453	3,035	4,777	23,437	14,814	26,463	27,138	32,765	32,293	64,623	12,656	61,842	144,212	1,092,486	
Bonds and mortgages payable.....	1,279,771	208	1,747	1,723	6,367	3,455	13,135	18,957	14,880	14,880	47,346	11,552	113,150	168,981	870,177	
Capital stock.....	1,718,876	2,307	2,418	4,875	13,529	16,877	19,168	28,986	35,829	15,538	57,692	26,648	16,424	180,069	1,318,516	
Surplus and undivided profits.....	8,859,498	2,164	4,297	1,039	16,160	24,374	40,827	67,130	81,833	79,558	271,158	81,436	135,001	726,881	7,335,522	
Business receipts.....	19,497,802	5,438	15,718	23,622	158,805	156,071	197,758	275,080	249,294	232,796	655,581	174,926	321,997	1,967,294	15,043,422	
Total, completed receipts.....	19,810,163	5,508	15,842	23,905	159,965	157,378	199,879	271,215	251,165	253,530	667,760	177,191	326,462	2,000,322	15,292,041	
Cost of sales and operations.....	14,769,712	3,503	8,473	11,694	116,091	114,968	132,826	205,765	196,905	193,540	495,819	137,559	253,704	1,599,527	11,309,580	
Completed net profit or net loss.....	1,080,912	4,592	4,333	3,895	3,895	3,816	7,656	16,739	10,619	14,550	37,490	2,859	8,053	63,321	913,137	
Net income or deficit, total.....	1,078,739	2,352	433	2,254	3,895	3,816	7,649	16,705	10,616	14,546	37,488	2,750	8,053	62,370	912,024	
Form 1120.....	1,078,387	2,352	433	2,832	3,422	3,720	7,508	16,661	10,616	14,546	37,488	2,750	8,053	62,370	912,024	
Form 1120-S.....	(1)	-	-	(1)	(1)	96	141	44	-	-	-	-	-	-	-	
Income tax.....	588,315	-	81	154	1,703	1,677	3,466	8,241	6,636	7,455	20,447	1,598	4,602	38,764	493,491	
Distributions to stockholders other than in own stock.....	787,281	1,611	-	-	1,828	174	721	3,356	1,621	3,020	11,021	3,087	5,285	38,489	717,068	
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS																
Number of returns with assets greater than zero, total.....	2,427	562	327	404	454	249	166	135	51	26	28	16	4	3	2	2
Form 1120.....	2,337	550	305	371	443	238	166	134	51	26	28	16	4	3	2	2
Form 1120-S.....	90	(1)	(1)	(1)	(1)	(1)	(1)	1	1	-	-	-	-	-	-	-
Cash.....	260,458	853	1,271	5,128	9,410	13,895	17,038	22,771	16,366	13,010	36,169	41,178	17,350	36,110	39,900	
Notes and accounts receivable less reserve.....	947,368	1,537	3,724	5,755	21,847	19,530	23,812	48,171	45,037	42,020	104,881	141,445	91,159	123,498	274,982	
Inventories.....	1,169,151	1,770	3,351	7,311	24,363	24,170	34,243	63,978	55,047	56,482	137,033	124,582	70,116	149,603	567,106	
Investments.....	557,382	113	365	1,483	3,638	7,722	11,404	18,551	11,631	25,430	53,469	63,926	30,000	34,422	253,208	
Capital assets less reserves.....	1,062,941	1,664	2,701	7,135	16,254	23,089	24,903	45,303	38,714	41,328	100,545	129,074	53,856	126,657	431,738	
Total assets.....	4,077,792	6,229	12,051	29,290	77,468	90,444	114,304	205,797	176,417	184,277	458,379	541,611	266,017	470,236	1,444,272	
Accounts and notes payable.....	513,855	1,716	3,683	7,420	17,678	16,164	18,793	36,326	37,194	22,281	31,152	68,133	26,652	49,574	150,912	
Bonds and mortgages payable.....	506,306	1,373	2,081	3,226	5,428	5,870	5,870	17,869	21,976	17,569	40,372	72,473	25,321	65,321	200,636	
Capital stock.....	637,762	4,432	4,432	11,382	17,258	13,968	24,200	38,301	31,534	31,513	79,351	137,550	127,142	69,101	234,774	
Surplus and undivided profits.....	1,897,326	2,184	5,169	2,223	29,617	40,711	53,312	91,309	66,236	94,863	257,576	287,592	149,484	243,663	684,750	
Business receipts.....	5,309,271	13,933	35,139	42,585	153,087	161,147	201,013	347,320	281,540	261,331	607,630	676,742	348,958	636,086	5,542,770	
Total, completed receipts.....	5,388,872	15,955	35,265	43,082	154,655	162,433	202,528	349,346	287,642	265,660	644,778	680,067	351,310	644,699	1,576,813	
Cost of sales and operations.....	3,333,684	6,390	21,713	26,360	96,043	103,962	129,532	223,963	192,687	196,467	373,459	404,589	211,618	432,626	925,483	
Completed net profit or net loss.....	474,346	2,992	5,455	1,535	5,876	9,421	11,538	17,301	11,089	20,269	60,085	57,756	29,197	50,792	199,305	
Net income or deficit, total.....	474,183	2,992	545	1,535	5,862	9,392	11,533	17,289	11,089	20,269	60,042	57,748	29,195	50,776	199,300	
Form 1120.....	474,082	2,960	607	1,493	5,982	9,416	11,533	16,992	11,089	20,269	60,042	57,748	29,195	50,776	199,300	
Form 1120-S.....	101	(1)	(1)	(1)	(1)	(1)	(1)	297	-	-	-	-	-	-	-	
Income tax.....	252,365	120	277	411	3,006	4,425	6,115	10,712	8,630	12,728	30,708	32,896	14,969	25,185	102,183	
Distributions to stockholders other than in own stock.....	142,055	-	40	2	364	872	1,325	2,873	1,624	5,381	10,721	11,320	11,532	17,893	78,108	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
Major industrial group, selected items															
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES															
Number of returns with assets greater than zero, total.....	10,135	2,812	1,808	1,518	1,760	1,055	580	348	130	73	34	9	4	4	-
Form 1120.....	9,617	2,658	1,698	1,430	1,658	998	575	346	130	73	34	9	4	4	-
Form 1120-S.....	518	154	110	88	102	57	5	2	-	-	-	-	-	-	-
Cash.....	393,353	4,122	6,218	12,717	26,893	35,902	43,245	56,092	42,770	53,051	44,902	22,084	18,372	26,985	26,985
Notes and accounts receivable less reserve.....	975,907	8,802	19,889	30,105	177,407	123,643	99,795	135,131	93,807	111,002	95,183	87,395	65,274	61,218	61,218
Inventories.....	1,268,639	7,303	14,785	31,690	80,079	101,209	113,951	167,043	130,195	146,054	170,109	87,395	45,426	153,400	153,400
Investments.....	520,484	385	2,264	3,924	10,592	22,015	34,187	45,253	51,126	64,698	90,025	53,593	54,729	87,693	87,693
Capital assets less reserves.....	1,138,477	9,367	14,902	28,279	58,357	77,059	92,371	110,972	116,081	118,510	130,574	69,476	86,245	226,284	226,284
Total assets.....	4,427,200	31,190	63,098	110,710	282,244	376,622	400,874	541,905	448,988	506,285	545,520	299,433	274,080	566,251	566,251
Accounts and notes payable.....	818,854	27,785	24,046	33,785	97,646	109,311	87,234	110,595	68,141	79,753	55,719	28,485	48,772	47,882	47,882
Bonds and mortgages payable.....	456,852	7,068	10,630	14,621	26,021	35,797	24,731	29,079	33,468	51,074	44,333	26,172	52,349	101,509	101,509
Capital stock.....	961,899	22,039	31,057	31,986	82,009	82,009	98,042	107,875	99,720	102,364	77,289	75,431	53,503	96,984	96,984
Surplus and undivided profits.....	1,824,204	32,127	49,405	16,977	48,924	118,121	118,121	205,818	205,818	226,791	332,696	141,705	103,228	279,564	279,564
Business receipts.....	6,807,350	97,268	147,868	300,014	637,707	763,989	771,204	934,069	708,785	718,501	661,215	363,524	193,552	509,654	509,654
Total compiled receipts.....	6,893,313	97,980	148,834	301,891	643,299	770,455	778,721	944,929	726,389	726,389	677,266	369,435	193,552	518,987	518,987
Cost of sales and operations.....	4,765,281	97,976	103,132	209,593	469,372	510,978	548,506	666,848	510,978	488,482	439,622	238,632	142,723	320,757	320,757
Compiled net profit or net loss.....	2,933,544	26,005	45,702	1,295	173,927	259,477	229,215	278,081	215,411	237,907	237,644	130,803	50,829	188,230	188,230
Net income or deficit, total.....	2,933,176	26,005	45,702	1,295	173,927	259,477	229,215	278,081	215,411	237,907	237,644	130,803	50,829	188,230	188,230
Form 1120.....	2,933,119	25,887	45,619	1,476	172,799	259,477	229,215	278,081	215,411	237,907	237,644	130,803	50,829	188,230	188,230
Form 1120-S.....	57	118	883	119	1,128	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Income tax.....	159,833	158	532	2,443	5,777	7,715	14,037	23,745	18,224	25,196	25,921	17,531	531	18,023	18,023
Distributions to stockholders other than in own stock.....	78,035	618	290	380	1,729	2,233	3,784	7,069	6,084	8,111	17,844	8,462	2,305	19,126	19,126
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
Number of returns with assets greater than zero, total.....	35,161	11,036	5,971	5,583	5,612	2,837	1,599	1,149	466	342	192	103	76	95	100
Form 1120.....	33,477	10,363	5,639	5,293	5,334	2,766	1,571	1,139	464	342	192	103	76	95	100
Form 1120-S.....	1,684	673	332	290	278	71	28	110	2	100	100	100	100	100	100
Cash.....	3,671,646	22,946	30,917	53,529	94,810	112,031	111,182	177,387	142,482	160,725	165,678	177,947	189,725	446,077	446,077
Notes and accounts receivable less reserve.....	5,018,546	28,891	43,654	77,234	177,407	135,046	221,276	265,087	232,702	209,932	193,216	274,333	257,546	653,103	653,103
Inventories.....	2,709,588	822	1,945	3,852	9,897	10,566	13,864	26,411	20,353	36,071	36,086	84,086	113,547	341,557	341,557
Investments.....	9,719,368	5,161	8,253	20,014	71,473	69,104	215,919	170,954	170,954	202,856	204,745	344,394	262,457	530,399	530,399
Capital assets less reserves.....	103,727,149	38,149	103,523	210,846	488,632	597,038	600,096	1,003,266	971,692	1,542,095	2,198,507	2,538,477	4,283,025	12,815,350	12,815,350
Total assets.....	128,677,809	130,669	211,796	398,460	906,916	1,004,010	1,110,026	1,785,555	1,620,789	2,306,636	2,954,506	3,550,165	5,399,236	15,441,261	15,441,261
Accounts and notes payable.....	5,379,218	35,885	53,986	108,420	182,729	204,610	258,889	388,051	297,718	281,188	292,941	354,578	328,606	748,503	748,503
Bonds and mortgages payable.....	49,166,483	36,681	37,202	71,962	138,649	232,427	304,197	412,879	412,879	790,363	1,187,637	1,158,722	2,225,477	6,522,295	6,522,295
Capital stock.....	34,150,616	62,289	70,562	116,573	223,067	203,200	209,816	381,368	302,667	400,841	629,839	647,103	1,138,973	3,721,583	3,721,583
Surplus and undivided profits.....	30,637,138	239,599	28,020	74,984	266,603	271,913	248,454	442,261	437,589	602,217	600,072	1,148,338	1,341,469	3,416,514	3,416,514
Business receipts.....	54,360,265	398,724	447,318	670,658	1,237,466	1,285,964	1,419,284	2,161,539	1,647,768	1,986,669	1,584,633	2,009,510	2,024,883	5,668,916	5,668,916
Total compiled receipts.....	55,785,410	403,611	434,922	682,841	1,296,000	1,296,000	1,451,085	2,205,540	1,683,433	2,030,107	1,651,239	2,069,107	2,082,688	5,832,556	5,832,556
Cost of sales and operations.....	38,428,234	228,666	245,662	387,828	745,408	817,259	944,002	1,453,320	1,109,160	1,375,585	1,057,203	1,360,516	1,189,640	3,259,774	3,259,774
Compiled net profit or net loss.....	17,357,176	174,945	189,260	295,013	550,592	478,741	507,083	752,220	574,279	654,522	593,836	708,591	683,048	2,572,782	2,572,782
Net income or deficit, total.....	17,357,176	174,945	189,260	295,013	550,592	478,741	507,083	752,220	574,279	654,522	593,836	708,591	683,048	2,572,782	2,572,782
Form 1120.....	17,357,176	174,945	189,260	295,013	550,592	478,741	507,083	752,220	574,279	654,522	593,836	708,591	683,048	2,572,782	2,572,782
Form 1120-S.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax.....	2,994,061	2,100	3,952	7,392	17,249	19,137	25,399	48,080	51,530	61,953	74,269	81,728	119,680	351,560	351,560
Distributions to stockholders other than in own stock.....	2,801,945	638	2,332	2,603	7,704	7,198	8,527	18,878	18,419	26,969	58,318	74,481	117,699	372,166	372,166

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION															
Number of returns with assets greater than zero, total.....	26,335	9,195	4,612	3,920	3,932	1,956	1,123	798	307	227	109	50	39	33	34
Form 1120.....	24,996	8,599	4,358	3,742	3,721	1,885	1,106	788	305	227	109	50	39	33	34
Form 1120-S.....	1,339	596	254	178	211	71	(1)	(1)	2	(1)	(1)	(1)	(1)	(1)	(1)
Cash.....	1,931,150	19,874	25,864	43,224	72,661	87,562	87,796	139,643	108,965	133,591	105,819	116,958	127,625	189,004	672,564
Notes and accounts receivable less reserve.....	2,595,184	26,106	36,765	64,500	143,331	129,217	193,053	221,880	198,182	272,444	136,946	176,971	169,531	252,809	1,421,750
Investments.....	833,969	6,643	1,436	2,662	6,273	7,933	9,640	18,777	12,455	22,721	29,681	42,452	57,664	113,765	507,867
Capital assets less reserves.....	5,435,739	4,699	6,469	14,850	46,646	51,560	62,332	189,586	116,406	162,867	166,078	208,886	210,765	318,159	876,436
Capital assets less reserves.....	3,046,089	45,400	72,120	130,218	322,453	373,704	378,021	599,154	553,219	980,187	1,113,300	1,113,300	2,047,497	3,755,141	21,523,150
Total assets.....	45,678,452	110,239	164,102	278,742	636,425	698,897	779,845	1,238,254	1,045,817	1,537,774	1,688,805	1,743,645	2,716,296	5,071,977	27,967,634
Accounts and notes payable.....	3,322,544	47,778	48,434	73,609	140,353	167,246	214,812	338,971	230,871	224,239	185,694	245,306	207,964	266,100	930,981
Bonds and mortgages payable.....	14,349,995	33,036	30,344	45,699	96,421	123,715	162,359	198,988	198,988	446,874	642,174	973,913	1,735,736	9,240,657	2,400,981
Capital stock.....	9,213,072	49,370	46,272	73,812	146,762	135,642	136,365	248,139	204,357	237,123	334,082	244,575	431,858	1,132,086	5,792,419
Surplus and undivided profits.....	15,885,172	234,186	22,803	64,441	205,315	205,150	199,301	360,530	311,260	466,453	378,053	702,595	946,554	1,490,807	10,365,456
Business receipts.....	25,850,901	375,210	387,541	564,598	1,076,005	1,132,528	1,232,661	1,887,013	1,386,604	1,721,659	1,142,254	1,351,037	1,240,118	2,111,018	10,291,401
Total compiled receipts.....	26,879,920	381,642	393,771	575,647	1,110,199	1,154,212	1,257,598	1,921,916	1,417,894	1,759,544	1,185,589	1,393,582	1,240,118	2,239,995	10,847,932
Cost of sales and operations.....	17,819,635	218,755	218,119	356,951	662,893	757,028	854,468	1,309,886	987,868	1,236,958	815,385	1,018,542	769,121	1,384,781	7,248,480
Compiled net profit or net loss.....	963,304	21,318	6,121	12,271	29,793	27,734	31,466	59,710	50,118	70,326	61,254	21,895	89,349	97,804	406,181
Net income or deficit, total.....	960,497	21,318	6,121	12,271	29,713	27,613	31,423	59,411	49,339	70,776	61,158	21,712	89,224	97,764	405,290
Form 1120.....	958,416	2694	5,111	13,046	28,393	28,736	30,370	58,786	48,544	70,776	61,158	21,712	89,224	97,764	405,290
Form 1120-S.....	2,081	2624	1,010	2,225	4,123	4,112	(1)	(1)	795	(1)	(1)	(1)	(1)	(1)	(1)
Income tax.....	550,268	1,877	2,959	5,853	13,118	13,899	18,700	32,545	28,460	37,377	36,325	23,925	52,053	62,677	220,300
Distributions to stockholders other than in own stock.....	558,933	418	1,773	1,895	4,747	5,480	5,859	12,112	11,358	16,220	31,259	27,672	47,755	86,566	305,819
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION															
Number of returns with assets greater than zero, total.....	5,270	861	766	1,218	1,081	596	377	199	63	64	20	10	6	3	6
Form 1120.....	5,036	839	710	1,128	1,026	596	366	199	63	64	20	10	6	3	6
Form 1120-S.....	234	(1)	56	90	55	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Cash.....	505,217	1,682	3,110	7,868	14,489	14,964	20,656	28,418	19,756	16,876	30,587	16,233	10,747	24,492	295,339
Notes and accounts receivable less reserve.....	743,337	1,629	3,879	9,344	26,010	13,301	22,712	24,656	21,207	21,110	12,036	23,138	11,643	124,713	461,750
Investments.....	368,100	128	1,243	3,949	2,392	1,851	3,129	3,471	1,284	4,450	4,784	8,158	13,696	7,933	321,152
Capital assets less reserves.....	2,491,197	1,485	1,485	3,995	20,165	7,114	27,931	17,088	31,359	28,669	34,209	44,328	41,062	41,015	2,246,157
Capital assets less reserves.....	20,635,505	5,051	18,376	56,385	94,555	157,367	165,020	217,310	240,344	256,821	234,447	247,672	404,271	41,062	18,421,483
Total assets.....	25,985,311	8,872	28,387	86,612	170,798	205,662	261,057	308,210	234,713	402,782	308,770	397,736	457,162	476,877	22,677,679
Accounts and notes payable.....	703,545	2,635	3,598	14,985	27,035	21,590	36,526	27,614	24,377	27,623	17,965	22,084	19,127	54,937	1,071,438
Bonds and mortgages payable.....	8,052,997	7,731	7,800	21,800	47,342	93,565	118,980	142,974	63,346	189,681	114,724	89,986	182,076	76,431	6,904,418
Capital stock.....	9,494,473	7,498	14,337	34,557	47,342	44,232	52,860	81,731	91,386	81,731	91,386	76,866	177,538	89,013	8,660,728
Surplus and undivided profits.....	5,458,013	2,519	4,177	6,673	33,265	39,828	29,344	59,274	79,303	66,143	66,143	148,249	39,389	221,142	1,700,450
Business receipts.....	12,259,794	12,520	36,900	74,671	126,495	99,413	157,072	173,076	155,906	132,824	98,214	167,969	121,613	736,174	10,173,897
Total compiled receipts.....	12,470,547	12,797	38,220	75,991	129,250	100,327	162,952	178,103	158,775	136,905	110,303	171,603	123,018	743,446	10,332,055
Cost of sales and operations.....	6,732,728	4,586	13,928	30,830	57,909	41,971	69,968	78,388	61,630	62,711	42,421	84,542	48,018	536,020	5,605,482
Compiled net profit or net loss.....	2,283,304	69	2,462	2,533	7,773	4,118	16,371	18,248	34,948	26,718	34,646	34,857	25,777	68,758	1,988,812
Net income or deficit, total.....	2,282,334	69	2,462	2,533	7,773	4,118	16,371	18,177	34,900	26,681	34,645	34,857	25,777	68,753	1,988,004
Form 1120.....	2,281,605	729	1,814	2,183	7,257	4,118	15,689	18,177	34,900	26,681	34,645	34,857	25,777	68,753	1,988,004
Form 1120-S.....	729	(1)	648	2,183	2,457	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Income tax.....	1,164,668	94	552	992	2,882	3,421	5,897	10,563	17,363	15,074	12,942	17,555	12,681	46,079	1,018,593
Distributions to stockholders other than in own stock.....	782,320	34	442	361	1,516	730	1,979	4,322	5,494	4,803	6,683	8,710	13,284	14,066	719,896

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
TOTAL WHOLESALE AND RETAIL TRADE															
Number of returns with assets greater than zero, total.....	294,629	69,736	50,267	56,101	66,894	28,071	12,715	6,068	1,540	688	365	99	39	31	15
Form 1120.....	275,320	65,837	46,326	53,677	61,892	26,674	12,170	5,972	1,535	688	365	99	39	31	15
Form 1120-S.....	19,309	3,899	3,941	4,424	5,002	1,397	545	96	155	1	1	1	1	1	1
Cash.....	7,484,166	128,822	231,690	479,097	1,113,345	923,653	780,129	812,648	483,116	434,620	449,931	280,358	216,955	354,422	795,380
Notes and accounts receivable less reserve.....	23,654,498	174,889	414,616	1,066,987	3,130,514	3,056,316	2,771,705	3,001,659	1,729,733	1,538,078	1,648,025	961,111	762,201	1,321,990	2,076,796
Investments.....	24,230,040	250,629	633,767	1,494,388	3,669,475	2,836,246	2,875,603	1,681,467	1,681,467	1,380,564	1,542,611	762,165	666,886	1,134,990	2,115,997
Bonds and mortgages payable.....	7,130,355	19,174	55,205	156,586	433,709	571,680	653,902	771,906	517,813	537,865	768,285	593,381	435,903	634,878	1,356,315
Capital assets less reserves.....	14,001,111	216,270	395,261	819,140	1,874,423	1,631,868	1,341,383	1,321,811	804,608	697,314	896,606	639,078	588,320	1,038,540	1,736,489
Total assets.....	79,345,654	852,276	1,827,346	4,194,429	10,596,322	9,678,858	8,668,439	9,022,100	5,357,765	4,721,583	5,434,697	3,365,444	2,745,839	4,600,532	8,280,024
Accounts and notes payable.....	22,588,739	383,618	665,758	1,428,772	3,317,536	2,998,252	2,737,116	2,844,102	1,632,788	1,400,069	1,564,928	782,258	774,796	984,213	1,085,518
Bonds and mortgages payable.....	8,349,347	134,876	231,898	428,940	1,010,210	827,721	707,763	700,641	476,544	411,185	564,028	450,205	276,844	644,750	1,483,942
Capital stock.....	15,656,216	451,340	1,275,231	2,693,699	2,113,287	2,113,287	1,714,140	1,643,146	921,758	800,008	762,249	496,862	358,805	637,988	1,121,215
Surplus and undivided profits.....	26,354,948	2,222,757	1,077,580	752,064	2,786,246	2,936,668	2,853,343	3,103,877	1,926,287	1,723,450	2,148,769	1,329,497	1,116,774	1,882,423	3,906,727
Business receipts.....	222,955,825	3,888,824	6,298,241	13,528,431	33,353,226	29,176,054	25,181,020	24,604,542	14,213,292	12,767,834	13,361,551	8,037,812	9,060,703	10,824,575	18,659,720
Total compiled receipts.....	22,939,172	3,937,677	6,266,886	13,528,431	33,353,226	29,176,054	25,181,020	24,604,542	14,213,292	12,767,834	13,361,551	8,037,812	9,060,703	10,824,575	18,659,720
Cost of sales and operations.....	178,659,025	2,740,877	4,601,098	10,314,342	26,638,582	23,783,425	20,773,070	20,332,961	11,746,973	10,524,022	10,769,744	6,501,172	7,749,603	8,401,110	13,788,684
Compiled net profit or net loss.....	4,410,579	2,777,878	6,379	120,117	396,973	396,388	376,493	313,913	313,913	293,767	356,692	234,226	196,055	421,171	896,502
Net income or deficit, total.....	4,402,652	2,771,878	6,371	120,117	396,051	396,243	376,493	313,913	313,913	293,767	356,692	234,226	196,055	420,950	896,502
Form 1120.....	4,371,159	2,691,311	7,232	117,372	380,393	388,334	366,396	469,540	313,611	293,767	356,692	234,226	196,055	420,950	896,502
Form 1120-S.....	31,493	7,567	861	2,745	19,658	7,909	10,097	3,610	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Income tax.....	2,228,333	8,812	23,134	64,187	171,839	172,798	176,779	233,324	160,399	152,501	180,337	117,899	106,447	216,940	442,937
Distributions to stockholders other than in own stock.....	982,350	6,312	6,747	28,028	55,179	51,815	54,484	65,373	49,972	59,290	68,727	65,424	62,548	139,064	275,387
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE															
Number of returns with assets greater than zero, total.....	98,842	19,839	12,931	16,813	24,629	12,833	6,591	3,560	931	417	210	51	19	13	5
Form 1120.....	93,131	18,689	12,003	15,666	23,011	12,222	6,380	3,512	931	417	210	51	19	13	5
Form 1120-S.....	5,711	1,150	928	1,147	1,618	611	211	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Cash.....	3,356,357	43,825	80,923	176,271	468,952	437,957	421,200	488,199	304,428	251,252	229,975	141,312	77,985	126,461	107,617
Notes and accounts receivable less reserve.....	13,003,498	76,350	170,054	430,041	1,468,385	1,633,114	1,996,971	1,874,289	1,126,768	1,011,805	1,118,983	643,920	537,213	706,413	608,990
Investments.....	10,760,769	36,246	116,152	330,632	1,204,332	1,422,984	1,522,173	1,782,170	1,072,997	893,057	897,097	365,833	284,228	518,370	332,498
Bonds and mortgages payable.....	4,194,601	31,631	64,328	169,940	469,696	262,379	331,081	439,889	300,577	318,266	462,314	373,323	267,322	365,891	819,467
Capital assets less reserves.....	4,368,737	31,836	64,328	181,391	568,461	603,808	528,894	602,987	366,156	305,193	340,618	190,584	165,990	295,795	322,856
Total assets.....	36,889,199	111,706	473,947	1,228,027	4,005,482	4,488,358	4,517,039	5,330,246	3,252,017	2,858,298	3,103,281	1,786,448	1,335,610	2,049,648	2,249,092
Accounts and notes payable.....	14,540,103	107,541	176,403	431,389	1,368,988	1,540,497	1,931,400	1,991,993	1,146,192	1,004,073	1,102,990	538,931	608,302	599,437	465,875
Bonds and mortgages payable.....	3,436,511	25,747	51,808	145,860	408,106	350,150	428,726	386,452	269,134	220,298	274,132	131,722	89,456	241,509	992,529
Capital stock.....	6,821,610	110,487	177,116	389,666	999,674	884,304	883,301	984,801	584,811	584,811	412,145	227,220	150,948	213,398	320,887
Surplus and undivided profits.....	11,451,460	63,022	31,198	264,392	1,036,826	1,263,639	1,303,458	1,703,964	1,051,700	970,585	1,123,157	665,059	424,918	793,316	880,110
Total receipts.....	109,526,464	1,117,882	1,896,667	4,760,698	14,501,713	14,959,850	14,225,436	15,587,070	9,599,680	8,778,089	9,936,812	4,376,578	5,036,487	4,699,020	2,080,462
Total compiled receipts.....	110,739,882	1,138,632	1,920,767	4,809,686	14,645,482	15,106,540	14,374,302	15,722,444	9,768,830	8,846,066	4,443,800	4,463,800	5,065,777	4,747,338	2,159,886
Cost of sales and operations.....	93,723,893	837,983	1,460,742	3,858,267	12,057,658	12,623,092	12,318,242	13,322,695	8,398,639	7,908,618	3,862,068	3,862,068	4,747,034	3,962,328	1,795,882
Compiled net profit or net loss.....	1,960,730	214,801	460,925	952,430	2,447,854	2,336,758	2,157,194	2,264,375	1,369,241	1,267,471	1,912,238	122,022	29,153	202,164	81,045
Net income or deficit, total.....	1,957,553	214,801	460,925	952,430	2,447,854	2,336,758	2,157,194	2,264,375	1,369,241	1,267,471	1,912,238	122,022	29,153	202,164	81,045
Form 1120.....	1,935,564	213,084	460,925	952,430	2,447,854	2,336,758	2,157,194	2,264,375	1,369,241	1,267,471	1,912,238	122,022	29,153	202,164	81,045
Form 1120-S.....	21,989	1,717	2,000	2,000	3,980	3,980	3,980	3,980	3,980	3,980	3,980	3,980	3,980	3,980	3,980
Income tax.....	939,137	3,941	9,114	24,296	77,694	87,244	101,379	145,657	96,739	86,128	96,751	58,632	21,710	104,565	25,287
Distributions to stockholders other than in own stock.....	360,487	2,488	1,921	7,656	23,690	25,248	32,748	41,297	32,354	34,243	32,565	25,416	9,904	64,228	26,729

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Size of total assets															
	Total	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
Major industrial group, selected items																
WHOLESALE AND RETAIL TRADE: RETAIL: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																
Number of returns with assets greater than zero, total.....	31,363	4,793	4,272	6,311	9,388	4,143	1,765	584	87	14	5	1				
Form 1120.....	28,586	4,338	3,939	5,745	8,448	3,825	1,626	561	84	14	5	1				
Form 1120-S.....	2,777	455	333	566	940	318	139	(-)	3							
Cash.....	529,235	8,960	16,681	42,625	132,241	124,538	97,180	66,391	18,819	4,803	5,623	11,274				
Notes and accounts receivable less reserve.....	1,396,621	12,012	31,918	87,388	272,689	283,318	240,700	243,727	101,714	44,824	26,869	51,262				
Investments.....	2,511,483	18,891	54,902	218,345	711,966	635,807	472,757	253,022	70,191	16,946	10,190	48,466				
Capital assets less reserves.....	1,149,489	2,015	4,968	11,450	55,095	77,454	89,576	63,811	59,628	4,795	12,315	50				
Total assets.....	6,163,726	58,202	153,603	466,150	1,491,835	1,437,907	1,180,340	822,480	285,459	83,647	63,669	120,454				
Accounts and notes payable.....	2,008,995	28,645	60,390	180,190	524,241	481,231	363,933	229,171	88,348	24,837	18,802	8,747				
Bonds and mortgages payable.....	670,633	3,208	27,665	59,104	179,425	139,368	107,932	71,452	23,332	10,684	2,607	36,756				
Capital stock.....	1,276,105	49,180	27,911	136,138	356,426	281,809	199,360	107,497	34,801	19,152	13,464	19,367				
Surplus and undivided profits.....	1,769,213	2,807	27,807	33,485	340,655	434,911	437,692	340,843	109,780	31,351	29,893	43,652				
Business receipts.....	23,208,374	408,722	715,996	1,947,710	6,079,034	5,796,012	4,559,129	2,602,615	659,159	166,696	106,250	227,051				
Total compiled receipts.....	23,309,559	414,745	723,736	1,968,568	6,154,336	5,808,394	4,615,366	2,639,882	677,571	171,884	107,931	227,166				
Cost of sales and operations.....	19,856,419	336,387	590,714	1,653,149	5,239,110	4,936,441	3,926,774	2,241,094	555,155	132,998	79,824	164,973				
Compiled net profit or net loss.....	65,611	13,072	26,844	28,844	26,844	26,844	26,844	26,844	26,844	26,844	26,844	26,844				
Net income or deficit, total.....	65,460	13,072	26,844	26,844	26,844	26,844	26,844	26,844	26,844	26,844	26,844	26,844				
Form 1120.....	78,363	210,356	26,992	2,958	21,895	11,559	25,236	31,006	9,809	5,449	6,006	14,499				
Form 1120-S.....	12,903	2,716	148	2,630	26,139	22,128	119	(-)	41							
Income tax.....	80,831	515	1,246	3,831	11,797	13,136	15,028	16,360	5,401	2,675	3,109	7,533				
Distributions to stockholders other than in own stock.....	26,345	1,068	557	2,879	4,125	3,717	4,797	3,223	1,007	698	910	3,364				
WHOLESALE AND RETAIL TRADE: RETAIL: EATING AND DRINKING PLACES																
Number of returns with assets greater than zero, total.....	23,353	11,837	5,456	3,323	2,068	453	133	50	13	15	4	1				
Form 1120.....	22,013	11,296	5,082	3,014	1,967	442	131	48	13	15	4	1				
Form 1120-S.....	1,340	541	374	309	101	(-)	2									
Cash.....	188,921	20,646	21,740	22,868	39,394	19,234	10,129	13,516	10,245	21,417	7,875	1,857				
Notes and accounts receivable less reserve.....	138,207	7,911	14,519	21,271	34,245	16,268	10,163	10,943	5,460	14,001	3,237	1,89				
Investments.....	107,331	14,671	16,465	20,124	20,124	8,359	5,062	5,921	4,405	5,891	7,123	1,450				
Capital assets less reserves.....	97,216	2,595	5,775	9,447	10,784	13,426	11,788	10,999	4,020	17,807	10,575	24,074				
Total assets.....	801,563	83,360	108,900	146,259	176,862	78,477	44,900	29,906	25,758	44,478	38,589	38,589				
Accounts and notes payable.....	1,465,082	152,596	192,176	235,697	310,206	150,879	92,581	75,348	51,561	107,360	68,763	27,915				
Bonds and mortgages payable.....	366,333	57,000	56,784	60,320	82,130	32,375	18,338	15,658	10,708	14,905	5,746	5,746				
Capital stock.....	337,497	31,966	54,313	63,037	81,494	42,809	17,844	9,963	5,969	15,895	8,549	5,658				
Surplus and undivided profits.....	348,372	70,642	63,728	57,848	58,175	27,384	18,708	9,252	4,947	13,180	18,228	6,280				
Total assets.....	258,859	226,423	22,336	18,233	56,710	32,473	30,319	31,523	24,997	51,562	30,704	11,097				
Business receipts.....	3,975,721	672,715	588,695	662,756	765,607	336,819	190,963	209,149	143,939	224,464	129,961	50,653				
Total compiled receipts.....	4,031,878	679,467	597,377	674,874	776,894	342,705	194,340	227,585	145,917	227,585	131,271	50,863				
Cost of sales and operations.....	2,079,540	359,550	302,109	390,639	397,906	176,299	102,025	114,790	71,779	111,298	74,550	38,599				
Compiled net profit or net loss.....	58,925	27,904	2,263	6,278	14,521	6,582	5,344	6,632	6,477	14,758	5,117	3,383				
Net income or deficit, total.....	58,877	27,904	2,263	6,278	14,521	6,577	5,343	6,616	6,477	14,756	5,113	3,383				
Form 1120.....	59,003	27,188	2,003	6,042	14,421	6,003	5,290	6,709	6,477	14,756	5,113	3,383				
Form 1120-S.....	2,116	2,716	260	236	90	(-)	53	293								
Income tax.....	37,054	998	1,572	3,659	6,175	3,308	2,786	3,602	3,216	7,541	2,443	1,754				
Distributions to stockholders other than in own stock.....	13,319	198	535	1,344	1,017	1,407	1,018	1,090	767	2,987	1,698	1,258				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO
 Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
	Under \$25,000		\$25,000 to \$50,000		\$50,000 to \$100,000		\$100,000 to \$250,000		\$250,000 to \$500,000		\$500,000 to \$1,000,000		\$1,000,000 to \$2,500,000		\$2,500,000 to \$5,000,000		\$5,000,000 to \$10,000,000		\$10,000,000 to \$25,000,000		\$25,000,000 to \$50,000,000		\$50,000,000 to \$100,000,000		\$100,000,000 to \$250,000,000		\$250,000,000 or more																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)	(211)	(212)	(213)	(214)	(215)	(216)	(217)	(218)	(219)	(220)	(221)	(222)	(223)	(224)	(225)	(226)	(227)	(228)	(229)	(230)	(231)	(232)	(233)	(234)	(235)	(236)	(237)	(238)	(239)	(240)	(241)	(242)	(243)	(244)	(245)	(246)	(247)	(248)	(249)	(250)	(251)	(252)	(253)	(254)	(255)	(256)	(257)	(258)	(259)	(260)	(261)	(262)	(263)	(264)	(265)	(266)	(267)	(268)	(269)	(270)	(271)	(272)	(273)	(274)	(275)	(276)	(277)	(278)	(279)	(280)	(281)	(282)	(283)	(284)	(285)	(286)	(287)	(288)	(289)	(290)	(291)	(292)	(293)	(294)	(295)	(296)	(297)	(298)	(299)	(300)	(301)	(302)	(303)	(304)	(305)	(306)	(307)	(308)	(309)	(310)	(311)	(312)	(313)	(314)	(315)	(316)	(317)	(318)	(319)	(320)	(321)	(322)	(323)	(324)	(325)	(326)	(327)	(328)	(329)	(330)	(331)	(332)	(333)	(334)	(335)	(336)	(337)	(338)	(339)	(340)	(341)	(342)	(343)	(344)	(345)	(346)	(347)	(348)	(349)	(350)	(351)	(352)	(353)	(354)	(355)	(356)	(357)	(358)	(359)	(360)	(361)	(362)	(363)	(364)	(365)	(366)	(367)	(368)	(369)	(370)	(371)	(372)	(373)	(374)	(375)	(376)	(377)	(378)	(379)	(380)	(381)	(382)	(383)	(384)	(385)	(386)	(387)	(388)	(389)	(390)	(391)	(392)	(393)	(394)	(395)	(396)	(397)	(398)	(399)	(400)	(401)	(402)	(403)	(404)	(405)	(406)	(407)	(408)	(409)	(410)	(411)	(412)	(413)	(414)	(415)	(416)	(417)	(418)	(419)	(420)	(421)	(422)	(423)	(424)	(425)	(426)	(427)	(428)	(429)	(430)	(431)	(432)	(433)	(434)	(435)	(436)	(437)	(438)	(439)	(440)	(441)	(442)	(443)	(444)	(445)	(446)	(447)	(448)	(449)	(450)	(451)	(452)	(453)	(454)	(455)	(456)	(457)	(458)	(459)	(460)	(461)	(462)	(463)	(464)	(465)	(466)	(467)	(468)	(469)	(470)	(471)	(472)	(473)	(474)	(475)	(476)	(477)	(478)	(479)	(480)	(481)	(482)	(483)	(484)	(485)	(486)	(487)	(488)	(489)	(490)	(491)	(492)	(493)	(494)	(495)	(496)	(497)	(498)	(499)	(500)	(501)	(502)	(503)	(504)	(505)	(506)	(507)	(508)	(509)	(510)	(511)	(512)	(513)	(514)	(515)	(516)	(517)	(518)	(519)	(520)	(521)	(522)	(523)	(524)	(525)	(526)	(527)	(528)	(529)	(530)	(531)	(532)	(533)	(534)	(535)	(536)	(537)	(538)	(539)	(540)	(541)	(542)	(543)	(544)	(545)	(546)	(547)	(548)	(549)	(550)	(551)	(552)	(553)	(554)	(555)	(556)	(557)	(558)	(559)	(560)	(561)	(562)	(563)	(564)	(565)	(566)	(567)	(568)	(569)	(570)	(571)	(572)	(573)	(574)	(575)	(576)	(577)	(578)	(579)	(580)	(581)	(582)	(583)	(584)	(585)	(586)	(587)	(588)	(589)	(590)	(591)	(592)	(593)	(594)	(595)	(596)	(597)	(598)	(599)	(600)	(601)	(602)	(603)	(604)	(605)	(606)	(607)	(608)	(609)	(610)	(611)	(612)	(613)	(614)	(615)	(616)	(617)	(618)	(619)	(620)	(621)	(622)	(623)	(624)	(625)	(626)	(627)	(628)	(629)	(630)	(631)	(632)	(633)	(634)	(635)	(636)	(637)	(638)	(639)	(640)	(641)	(642)	(643)	(644)	(645)	(646)	(647)	(648)	(649)	(650)	(651)	(652)	(653)	(654)	(655)	(656)	(657)	(658)	(659)	(660)	(661)	(662)	(663)	(664)	(665)	(666)	(667)	(668)	(669)	(670)	(671)	(672)	(673)	(674)	(675)	(676)	(677)	(678)	(679)	(680)	(681)	(682)	(683)	(684)	(685)	(686)	(687)	(688)	(689)	(690)	(691)	(692)	(693)	(694)	(695)	(696)	(697)	(698)	(699)	(700)	(701)	(702)	(703)	(704)	(705)	(706)	(707)	(708)	(709)	(710)	(711)	(712)	(713)	(714)	(715)	(716)	(717)	(718)	(719)	(720)	(721)	(722)	(723)	(724)	(725)	(726)	(727)	(728)	(729)	(730)	(731)	(732)	(733)	(734)	(735)	(736)	(737)	(738)	(739)	(740)	(741)	(742)	(743)	(744)	(745)	(746)	(747)	(748)	(749)	(750)	(751)	(752)	(753)	(754)	(755)	(756)	(757)	(758)	(759)	(760)	(761)	(762)	(763)	(764)	(765)	(766)	(767)	(768)	(769)	(770)	(771)	(772)	(773)	(774)	(775)	(776)	(777)	(778)	(779)	(780)	(781)	(782)	(783)	(784)	(785)	(786)	(787)	(788)	(789)	(790)	(791)	(792)	(793)	(794)	(795)	(796)	(797)	(798)	(799)	(800)	(801)	(802)	(803)	(804)	(805)	(806)	(807)	(808)	(809)	(810)	(811)	(812)	(813)	(814)	(815)	(816)	(817)	(818)	(819)	(820)	(821)	(822)	(823)	(824)	(825)	(826)	(827)	(828)	(829)	(830)	(831)	(832)	(833)	(834)	(835)	(836)	(837)	(838)	(839)	(840)	(841)	(842)	(843)	(844)	(845)	(846)	(847)	(848)	(849)	(850)	(851)	(852)	(853)	(854)	(855)	(856)	(857)	(858)	(859)	(860)	(861)	(862)	(863)	(864)	(865)	(866)	(867)	(868)	(869)	(870)	(871)	(872)	(873)	(874)	(875)	(876)	(877)	(878)	(879)	(880)	(881)	(882)	(883)	(884)	(885)	(886)	(887)	(888)	(889)	(890)	(891)	(892)	(893)	(894)	(895)	(896)	(897)	(898)	(899)	(900)	(901)	(902)	(903)	(904)	(905)	(906)	(907)	(908)	(909)	(910)	(911)	(912)	(913)	(914)	(915)	(916)	(917)	(918)	(919)	(920)	(921)	(922)	(923)	(924)	(925)	(926)	(927)	(928)	(929)	(930)	(931)	(932)	(933)	(934)	(935)	(936)	(937)	(938)	(939)	(940)	(941)	(942)	(943)	(944)	(945)	(946)	(947)	(948)	(949)	(950)	(951)	(952)	(953)	(954)	(955)	(956)	(957)	(958)	(959)	(960)	(961)	(962)	(963)	(964)	(965)	(966)	(967)	(968)	(969)	(970)	(971)	(972)	(973)	(974)	(975)	(976)	(977)	(978)	(979)	(980)	(981)	(982)	(983)	(984)	(985)	(986)	(987)	(988)	(989)	(990)	(991)	(992)	(993)	(994)	(995)	(996)	(997)	(998)	(999)	(1000)	(1001)	(1002)	(1003)	(1004)	(1005)	(1006)	(1007)	(1008)	(1009)	(1010)	(1011)	(1012)	(1013)	(1014)	(1015)	(1016)	(1017)	(1018)	(1019)	(1020)	(1021)	(1022)	(1023)	(1024)	(1025)	(1026)	(1027)	(1028)	(1029)	(1030)	(1031)	(1032)	(1033)	(1034)	(1035)	(1036)	(1037)	(1038)	(1039)	(1040)	(1041)	(1042)	(1043)	(1044)	(1045)	(1046)	(1047)	(1048)	(1049)	(1050)	(1051)	(1052)	(1053)	(1054)	(1055)	(1056)	(1057)	(1058)	(1059)	(1060)	(1061)	(1062)	(1063)	(1064)	(1065)	(1066)	(1067)	(1068)	(1069)	(1070)	(1071)	(1072)	(1073)	(1074)	(1075)	(1076)	(1077)	(1078)	(1079)	(1080)	(1081)	(1082)	(1083)	(1084)	(1085)	(1086)	(1087)	(1088)	(1089)	(1090)	(1091)	(1092)	(1093)	(1094)	(1095)	(1096)	(1097)	(1098)	(1099)	(1100)	(1101)	(1102)	(1103)	(1104)	(1105)	(1106)	(1107)	(1108)	(1109)	(1110)	(1111)	(1112)	(1113)	(1114)	(1115)	(1116)	(1117)	(1118)	(1119)	(1120)	(1121)	(1122)	(1123)	(1124)	(1125)	(1126)	(1127)	(1128)	(1129)	(1130)	(1131)	(1132)	(1133)	(1134)	(1135)	(1136)	(1137)	(1138)	(1139)	(1140)	(1141)	(1142)	(1143)	(1144)	(1145)	(1146)	(1147)	(1148)	(1149)	(1150)	(1151)	(1152)	(1153)	(1154)	(1155)	(1156)	(1157)	(1158)	(1159)	(1160)	(1161)	(1162)	(1163)	(1164)	(1165)	(1166)	(1167)	(1168)	(1169)	(1170)	(1171)	(1172)	(1173)	(1174)	(1175)	(1176)	(1177)	(1178)	(1179)	(1180)	(1181)	(1182)	(1183)	(1184)	(1185)	(1186)	(1187)	(1188)	(1189)	(1190)	(1191)	(1192)	(1193)	(1194)	(1195)	(1196)	(1197)	(1198)	(1199)	(1200)	(1201)	(1202)	(1203)	(1204)	(1205)	(1206)	(1207)	(1208)	(1209)	(1210)	(1211)	(1212)	(1213)	(1214)	(1215)	(1216)	(1217)	(1218)	(1219)	(1220)	(1221)	(1222)	(1223)	(1224)	(1225)	(1226)	(1227)	(1228)	(1229)	(1230)	(1231)	(1232)	(1233)	(1234)	(1235)	(1236)	(1237)	(1238)	(1239)	(1240)	(1241)	(1242)	(1243)	(1244)	(1245)	(1246)	(1247)	(1248)	(1249)	(1250)	(1251)	(1252)	(1253)	(1254)	(1255)	(1256)	(1257)	(1258)	(1259)	(1260)	(1261)	(1262)	(1263)	(1264)	(1265)	(1266)	(1267)	(1268)	(1269)	(1270)	(1271)	(1272)	(1273)	(1274)	(1275)	(1276)	(1277)	(1278)	(1279)	(1280)	(1281)	(1282)	(1283)	(1284)	(1285)	(1286)	(1287)	(1288)	(1289)	(1290)	(1291)	(1292)	(1293)	(1294)	(1295)	(1296)	(1297)	(1298)	(1299)	(1300)	(1301)	(1302)	(1303)	(1304)	(1305)	(1306)	(1307)	(1308)	(1309)	(1310)	(1311)	(1312)	(1313)	(1314)	(1315)	(1316)	(1317)	(1318)	(1319)	(1320)	(1321)	(1322)	(1323)	(1324)	(1325)	(1326)	(1327)	(1328)	(1329)	(1330)	(1331)	(1332)	(1333)	(1334)	(1335)	(1336)	(1337)	(1338)	(1339)	(1340)	(1341)	(1342)	(1343)	(1344)	(1345)	(1346)	(1347)	(1348)	(1349)	(1350)	(1351)	(1352)	(1353)	(1354)	(1355)	(1356)	(1357)	(1358)	(1359)	(1360)	(1361)	(1362)	(1363)	(1364)	(1365)	(1366)	(1367)	(1368)	(1369)	(1370)	(1371)	(1372)	(1373)	(1374)	(1375)	(1376)	(1377)	(1378)	(1379)	(1380)	(1381)	(1382)	(1383)	(1384)	(1385)	(1386)	(1387)	(1388)	(1389)	(1390)	(1391)	(1392)	(1393)	(1394)	(1395)	(1396)	(1397)	(1398)	(1399)	(1400)	(1401)	(1402)	(1403)	(1404)	(1405)	(1406)	(1407)	(1408)	(1409)	(1410)	(1411)	(1412)	(1413)	(1414)	(1415)	(1416)	(1417)	(1418)	(1419)	(1420)	(1421)	(1422)	(1423)	(1424)	(1425)	(1426)

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Major industrial group, selected items	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES															
Number of returns with assets greater than zero, total.....	8,373	2,577	1,226	907	1,227	767	575	475	200	191	102	55	36	23	12
Form 1120.....	8,362	2,577	1,226	907	1,216	767	575	475	200	191	102	55	36	23	12
Form 1120-S.....	(1)	-	-	-	(1)	-	-	-	-	-	-	-	-	-	-
Cash.....	482,727	3,849	5,003	4,900	18,115	20,401	26,488	24,030	40,081	55,512	62,491	62,464	60,412	53,199	65,782
Notes and accounts receivable less reserve.....	555,507	2,557	4,811	5,267	31,266	25,222	44,894	73,908	48,300	58,764	52,371	26,109	61,461	88,295	32,482
Inventories.....	4,724	-	-	-	133,277	182,071	264,398	501,387	610,738	1,084,807	1,316,240	1,567,830	2,454,191	3,246,043	6,634,050
Investments.....	18,078,836	1,841	28,093	42,418	13,362	29,309	61,204	99,630	28,330	93,878	154,054	111,366	26,019	3,354	29,364
Capital assets less reserves.....	664,523	-	4,344	8,270	-	-	-	-	-	-	-	-	-	-	-
Total assets.....	20,217,484	22,949	44,695	65,359	204,599	265,642	411,936	711,430	733,189	1,291,206	1,604,706	1,772,883	2,610,057	3,404,651	7,074,162
Accounts and notes payable.....	331,199	4,634	6,199	9,465	35,307	35,981	48,320	31,395	54,069	52,406	43,170	67,097	27,605	29,729	129,432
Bonds and mortgages payable.....	235,698	2,437	3,084	4,864	12,474	20,106	46,147	108,409	20,302	107,959	149,482	95,195	46,323	53,930	298,366
Capital stock.....	4,460,989	27,881	21,033	38,849	89,913	81,455	129,402	276,269	230,036	401,358	490,658	291,160	331,297	379,328	1,602,096
Surplus and undivided profits.....	12,574,196	34,232	8,955	9,103	63,884	116,364	140,441	286,642	442,153	709,102	852,846	1,028,095	1,836,241	2,674,342	4,438,147
Business receipts.....	79,138	2,175	461	963	11,362	1,841	2,583	11,376	1,328	3,971	4,523	4,963	4,674	2,196	27,052
Total completed receipts.....	1,766,423	12,696	7,900	10,930	31,458	30,776	45,948	95,123	73,344	114,898	191,458	137,388	278,348	276,635	431,316
Cost of sales and operations.....	1,317,666	8,222	5,423	11,115	3,428	634	1,654	1,643	55,980	80,258	147,113	107,038	249,395	251,555	335,854
Completed net profit or net loss.....	448,757	4,474	2,477	4,276	12,376	14,922	23,604	40,641	55,127	79,287	145,454	105,886	249,252	251,168	330,368
Net income or deficit, total.....	1,305,654	8,223	1,516	4,276	12,123	14,922	23,604	40,641	55,127	79,287	145,454	105,886	249,252	251,168	330,368
Form 1120.....	1,305,401	8,223	1,516	4,276	12,123	14,922	23,604	40,641	55,127	79,287	145,454	105,886	249,252	251,168	330,368
Form 1120-S.....	(1)	-	-	-	(1)	-	-	-	-	-	-	-	-	-	-
Income tax.....	92,789	472	388	725	2,717	1,552	3,966	5,818	6,842	10,342	14,783	7,485	11,310	3,453	22,936
Distributions to stockholders other than in own stock.....	1,164,996	1,083	4,305	2,842	6,961	11,557	14,707	28,479	40,849	62,776	123,499	85,224	228,429	200,888	353,397
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES															
Number of returns with assets greater than zero, total.....	2,355	775	251	292	303	260	125	204	62	58	10	6	6	1	2
Form 1120.....	2,321	753	240	292	303	259	125	204	62	58	10	6	6	1	2
Form 1120-S.....	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-
Cash.....	193,388	2,454	2,450	6,309	10,899	17,960	16,678	36,030	19,155	22,474	14,233	8,030	23,014	9,277	4,425
Notes and accounts receivable less reserve.....	656,461	1,930	1,733	5,780	15,079	23,790	20,845	76,266	48,211	115,403	42,765	34,639	178,939	87,441	3,640
Inventories.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments.....	2,072,912	1,591	2,868	7,580	18,974	35,475	37,262	179,158	136,700	175,405	75,985	155,171	228,802	132,050	885,891
Capital assets less reserves.....	67,053	1,516	1,876	713	2,850	1,610	4,428	5,744	5,133	6,269	19,465	15,440	1,306	661	42
Total assets.....	3,323,691	8,093	9,118	21,164	49,578	86,488	85,697	321,980	210,946	379,653	156,299	217,016	436,348	230,414	1,110,901
Accounts and notes payable.....	1,228,942	2,887	2,449	4,907	20,154	46,714	28,684	133,392	121,877	247,478	63,645	91,233	254,270	191,575	19,677
Bonds and mortgages payable.....	1,032,409	576	600	1,933	6,009	3,153	13,423	50,213	27,644	9,290	14,748	29,292	101,220	776,048	776,048
Capital stock.....	245,327	7,170	3,942	5,943	17,804	18,813	21,474	38,713	23,001	31,620	22,438	12,052	34,659	5,625	2,073
Surplus and undivided profits.....	310,828	24,371	1,285	8,548	1,085	13,143	14,104	56,736	29,385	37,624	40,241	48,578	31,498	19,544	13,428
Business receipts.....	352,522	10,613	10,450	21,522	34,204	33,435	63,595	49,060	35,089	34,836	14,052	23,563	21,915	188	
Total completed receipts.....	655,791	18,550	13,889	31,576	50,789	48,638	78,779	126,441	56,720	62,564	31,851	38,502	59,776	16,019	21,697
Cost of sales and operations.....	123,107	1,512	3,621	12,988	24,542	13,584	47,566	8,885	7,430	2,979	7,438	7,436	12,411	5,978	6,935
Completed net profit or net loss.....	77,042	21,047	271	2,446	24	3,464	3,991	10,744	11,643	5,336	7,438	7,436	12,411	5,978	6,935
Net income or deficit, total.....	69,855	21,047	249	2,440	252	3,237	3,779	8,330	10,810	3,343	6,949	7,259	11,772	5,851	6,935
Form 1120.....	69,835	2,909	200	2,440	252	3,128	3,779	8,330	10,810	3,343	6,949	7,259	11,772	5,851	6,935
Form 1120-S.....	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock.....	35,867	139	211	813	777	1,155	1,539	5,884	4,407	3,950	2,096	2,812	5,676	2,964	3,444
Total.....	12,179	28	-	243	46	289	248	2,029	1,063	1,480	1,202	389	525	3,030	1,607

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, selected items	Size of total assets														Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		(15)
	under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS															
Number of returns with assets greater than zero, total.....	2,904	250	131	157	290	343	325	420	230	202	216	121	85	68	66
Forms 1120, -L, -M.....	2,892	239	131	157	290	343	325	420	229	202	216	121	85	68	66
Form 1120-S.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Cash.....	2,747,779	1,130	2,142	3,624	12,836	31,210	45,497	96,585	82,621	144,903	245,837	192,215	212,863	309,673	1,366,643
Notes and accounts receivable less reserve.....	271,220	348	494	180	4,588	7,552	9,417	18,099	16,414	18,170	14,063	5,613	28,223	32,011	116,046
Investments.....	6,641	356	1,136	4,374	20,079	56,258	120,771	404,299	499,471	911,209	2,291,901	4,119,511	6,706,437	6,706,437	64,642,523
Capital assets less reserves.....	1,409,947	260	551	1,327	5,744	8,945	16,399	35,959	34,988	50,570	98,770	77,823	95,998	191,272	823,139
Total assets.....	132,671,035	2,431	5,211	10,964	51,198	125,268	237,502	687,121	809,693	1,443,068	3,464,577	4,296,126	6,164,903	10,616,378	104,756,685
Accounts and notes payable.....	122,395	996	636	2,373	2,646	2,364	2,364	10,282	13,735	11,670	1,514	5,158	489	50,279	20,081
Bonds and mortgages payable.....	90,310	134	670	1,288	6,570	12,596	28,769	65,656	28,769	65,656	3,449	4,103	4,103	21,599	52,761
Capital stock.....	1,693,272	455	1,714	2,397	9,953	24,907	48,337	83,076	71,213	97,380	137,985	139,832	177,647	243,669	624,707
Surplus and undivided profits.....	16,354,596	2,980	1,327	4,855	22,088	52,438	88,130	243,649	245,112	404,363	942,829	986,482	1,509,267	2,288,083	9,586,333
Business receipts.....	25,120,338	6,569	5,099	6,983	23,645	46,152	82,569	240,763	287,204	522,454	1,034,050	1,200,882	1,778,617	3,032,171	16,863,180
Total compiled receipts.....	30,414,425	7,398	5,305	7,296	28,293	50,348	94,348	271,440	320,911	572,671	1,163,113	1,347,011	2,002,316	3,398,857	20,124,945
Cost of sales and operations.....	14,030,115	3,699	1,033	1,626	5,984	8,191	27,478	89,226	122,837	238,816	484,203	615,882	908,646	1,595,519	9,936,975
Compiled net profit or net loss.....	1,574,017	2,602	2,669	590	3,560	2,277	2,072	7,083	13,504	22,053	57,288	83,769	110,165	159,459	1,112,862
Net income or deficit, total.....	1,342,037	2,602	2,669	584	3,509	1,961	1,576	4,798	10,916	15,834	41,449	66,735	84,266	124,003	987,079
Forms 1120, -L, -M.....	1,342,150	2,615	2,671	584	3,509	1,961	1,576	4,798	11,042	15,834	41,449	66,735	84,266	124,003	987,079
Form 1120-S.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Income tax.....	579,484	23	99	144	886	1,585	2,483	6,631	6,732	10,320	17,561	25,857	34,250	42,777	430,136
Distributions to stockholders other than in own stock.....	330,515	-	319	138	72	948	2,382	3,528	5,461	9,045	14,091	25,988	36,112	66,279	166,152
FINANCE, INSURANCE AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE															
Number of returns with assets greater than zero, total.....	13,489	5,197	2,517	2,504	2,231	647	270	87	22	10	3	-	-	1	-
Forms 1120.....	12,549	4,843	2,329	2,295	2,086	614	259	87	22	10	3	-	-	1	-
Form 1120-S.....	940	354	188	209	145	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Cash.....	352,174	13,434	18,553	39,621	71,196	49,992	43,578	45,235	23,694	20,392	22,438	-	-	4,041	-
Notes and accounts receivable less reserve.....	665,286	21,314	41,667	85,810	172,695	90,733	92,119	34,488	27,316	36,547	26,860	-	-	18,737	-
Investments.....	297,097	2,324	7,710	21,410	34,368	45,788	26,614	20,090	-	10,438	2,190	-	-	111,795	-
Capital assets less reserves.....	152,955	1,582	10,796	19,845	40,681	27,079	27,079	8,199	5,381	4,087	3,904	-	-	1,749	-
Total assets.....	1,561,773	49,862	89,373	178,584	349,481	225,510	194,563	130,621	76,981	73,288	57,121	-	-	136,369	-
Accounts and notes payable.....	765,508	29,889	41,895	80,533	167,362	109,148	112,271	81,542	41,643	45,664	39,493	-	-	19,668	-
Bonds and mortgages payable.....	116,782	13,723	30,629	36,253	55,022	16,765	16,491	4,270	5,337	584	2,413	-	-	2,413	-
Capital stock.....	216,752	13,723	20,642	30,629	45,286	31,472	21,890	11,837	6,414	7,291	2,585	-	-	17,677	-
Surplus and undivided profits.....	366,103	1,736	10,964	46,397	71,568	53,277	34,342	26,599	14,534	12,472	9,375	-	-	97,399	-
Business receipts.....	1,048,501	92,963	97,793	158,173	206,571	140,276	74,601	84,304	62,828	66,843	36,233	-	-	17,976	-
Total compiled receipts.....	1,163,877	100,878	104,988	171,948	230,533	151,296	102,577	100,786	68,637	69,697	41,800	-	-	21,364	-
Cost of sales and operations.....	203,072	19,772	23,041	39,123	55,643	31,316	30,557	30,730	17,537	6,137	6,930	-	-	3,057	-
Compiled net profit or net loss.....	102,174	610	3,254	14,640	23,089	14,640	17,911	7,082	5,100	6,930	-	-	-	3,057	-
Net income or deficit, total.....	102,021	610	3,235	14,637	23,059	14,592	17,886	7,050	5,185	5,799	6,930	-	-	3,038	-
Forms 1120.....	97,970	776	2,622	13,084	21,754	13,755	17,977	7,050	5,185	5,799	6,930	-	-	3,038	-
Form 1120-S.....	4,051	2,166	613	1,553	1,305	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Income tax.....	36,465	1,170	1,767	4,316	7,127	4,446	6,763	2,977	2,439	2,632	2,489	-	-	339	-
Distributions to stockholders other than in own stock.....	20,019	543	1,235	2,029	3,161	1,811	3,364	1,462	833	1,521	1,471	-	-	2,589	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 5. —SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP —Continued

Major industrial group, selected items	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
Cash.....	4,227	3,653	7,391	13,134	13,432	13,300	15,275	13,660	6,443	3,357	6,307	912	5,386	7,004	
Notes and accounts receivable less reserve.....	2,421	663	7,031	17,098	13,432	13,300	21,908	9,360	3,075	2,451	14,157	2,439	11,568	11,773	
Inventories.....	318	5	12	14	1,753	1,753	55	227	220	620	620	9	7,126	45,750	
Investments.....	1,429	2,962	12,667	31,154	28,245	28,245	31,090	63,140	39,942	11,209	15,120	2	29,621	95,387	
Capital assets less reserves.....	13,583	19,864	60,085	140,331	109,045	109,045	165,807	149,377	50,602	113,181	351,987	91,363	450,292	403,854	
Total assets.....	23,021	29,240	89,786	212,524	237,063	237,063	237,063	250,674	104,392	130,858	401,421	95,608	513,838	538,814	
Accounts and notes payable.....	332,898	5,248	4,772	37,520	37,520	37,520	4,504	4,504	10,129	2,348	12,553	2,501	12,553	126,162	
Bonds and mortgages payable.....	1,079,832	6,607	24,285	56,238	31,396	31,396	32,076	64,345	32,076	36,949	216,076	70,067	268,278	178,351	
Capital stock.....	913,585	30,180	61,076	82,304	67,556	67,556	60,881	83,089	44,631	40,962	100,445	1,068	105,583	220,568	
Surplus and undivided profits.....	393,751	2,241	2,174,511	19,638	30,442	30,442	54,623	86,685	14,175	37,522	24,478	21,073	105,688	37,452	
Total liabilities.....	45,967	906	11,522	9,928	2,079	2,079	4,507	11,113	4,564	9	3,805	19,413	57,024		
Total compiled receipts.....	289,689	6,441	11,824	21,254	21,254	21,254	27,643	35,845	25,960	9,104	11,611	11,611	58,435		
Cost of sales and operations.....	20,063	201	19	2,163	501	501	575	619	9	2,880	2,880	12,801	12,801		
Compiled net profit or net loss.....	78,474	502	3,821	6,191	6,093	6,093	7,398	14,922	8,862	5,332	7,044	2,459	15,066		
Net income or deficit, total.....	77,948	12	502	6,191	6,093	6,093	7,398	14,922	8,862	5,332	7,044	2,459	15,066		
Form 1120.....	77,414	24	502	6,272	5,740	5,740	7,398	14,667	8,837	5,314	7,036	2,459	14,927		
Form 1120-S.....	534	(1)	-	(1)	(1)	(1)	-	-	-	-	-	-	-		
Income tax.....	35,889	587	1,200	2,130	1,937	1,937	4,631	6,514	4,139	2,083	3,995	797	7,191		
Distributions to stockholders other than in own stock.....	48,679	553	1,073	915	3,160	3,160	5,179	11,032	4,898	3,764	5,051	12,159	12,159		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO
Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
TOTAL SERVICES															
Number of returns with assets greater than zero, total.....	89,494	36,553	15,061	15,143	13,463	4,930	2,438	1,267	363	156	75	29	5	10	1
Form 1120.....	84,998	34,499	14,081	14,864	12,947	4,854	2,990	1,265	362	156	75	29	5	10	1
Form 1120-S.....	4,556	2,054	980	879	516	76	48	2	1	-	-	-	-	-	-
Cash.....	1,613,417	68,258	79,782	142,281	248,971	158,145	171,042	167,987	103,303	109,871	101,566	76,335	38,075	136,301	11,500
Notes and accounts receivable less reserve.....	2,902,424	72,955	106,741	217,684	393,708	294,523	320,136	316,406	170,773	267,217	236,613	266,904	46,891	145,061	46,812
Inventories.....	856,983	17,893	29,245	41,013	69,894	50,098	66,960	52,741	44,612	36,822	43,944	83,299	68,360	232,781	1,921
Investments.....	2,095,041	13,633	28,742	63,097	153,076	117,680	156,627	187,076	173,207	173,207	173,106	145,795	84,113	416,745	49,907
Capital assets less reserves.....	7,358,053	154,295	266,350	543,015	1,116,190	990,600	879,444	1,029,720	681,121	425,312	469,310	323,859	96,587	427,231	156,819
Total assets.....	15,869,857	377,875	545,324	1,083,184	2,104,505	1,723,573	1,696,577	1,965,272	1,236,364	1,097,281	949,314	949,314	361,397	1,409,860	283,184
Accounts and notes payable.....	3,607,124	146,258	154,335	275,277	419,817	313,548	375,714	351,504	207,504	207,959	234,779	212,781	177,452	196,516	59,187
Bonds and mortgages payable.....	3,967,759	65,266	98,342	212,571	466,487	450,988	459,422	584,769	367,721	213,039	280,939	193,236	135,846	281,101	139,102
Capital stock.....	2,880,746	165,669	170,342	277,549	499,989	393,784	393,784	281,920	168,527	116,936	146,727	87,870	34,070	137,598	6,863
Surplus and undivided profits.....	4,172,761	880,609	613,226	1,121,212	543,332	419,653	398,723	490,357	281,042	339,835	336,720	326,052	87,687	685,164	61,445
Business receipts.....	17,370,621	1,216,905	1,096,259	1,729,022	2,776,932	2,088,167	1,772,814	1,770,529	1,144,999	979,290	722,295	254,333	254,333	871,438	90,619
Total compiled receipts.....	18,239,022	1,253,668	1,134,332	1,798,406	2,907,413	2,113,548	1,885,045	1,877,217	1,210,057	895,358	1,017,338	263,734	263,734	939,433	126,776
Cost of sales and operations.....	9,017,829	350,095	503,801	812,262	1,399,883	1,072,238	1,072,433	969,710	674,073	484,290	513,566	187,139	187,139	534,391	32,044
Compiled net profit or net loss.....	748,851	21,449	19,402	43,350	106,534	72,820	91,317	77,573	53,910	52,919	98,090	71,923	25,191	82,756	3,077
Net income or deficit, total.....	747,629	21,449	19,393	43,342	106,474	72,686	91,163	77,194	53,834	52,714	97,958	71,878	25,191	82,756	3,077
Form 1120.....	739,896	21,852	19,376	42,613	98,948	70,059	92,219	77,137	54,404	52,714	97,758	71,878	25,191	82,756	3,077
Form 1120-S.....	7,733	2,597	17	2,729	7,526	2,627	57	57	426	-	-	-	-	-	-
Income tax.....	411,633	5,616	11,265	24,034	45,417	36,481	44,557	50,395	32,869	30,323	30,214	39,804	3,773	35,543	1,342
Distributions to stockholders other than in own stock.....	181,118	2,876	2,973	11,300	9,695	16,475	10,967	21,137	9,013	10,041	25,034	18,007	9,333	34,267	-
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES															
Number of returns with assets greater than zero, total.....	9,735	1,979	1,616	1,882	2,113	1,122	527	341	90	39	20	4	-	1	1
Form 1120.....	9,304	1,858	1,550	1,761	2,036	1,110	494	341	89	39	20	4	-	1	1
Form 1120-S.....	431	121	66	121	77	12	33	-	1	-	-	-	-	-	-
Cash.....	192,205	2,422	3,770	10,786	19,842	19,021	17,041	30,491	18,895	17,484	9,577	7,494	-	23,882	11,500
Notes and accounts receivable less reserve.....	276,065	2,230	3,853	9,618	20,654	27,770	15,706	38,730	20,502	21,692	19,877	39,484	-	9,127	46,812
Inventories.....	56,136	482	816	2,009	2,692	5,782	6,683	5,144	6,166	9,515	11,744	3,760	-	2,480	1,921
Investments.....	319,653	697	3,112	1,733	13,570	13,360	18,870	34,496	19,186	32,627	52,623	26,980	-	52,492	49,907
Capital assets less reserves.....	2,314,031	14,298	42,297	110,897	261,669	379,784	282,728	379,784	242,869	171,671	184,255	57,882	-	97,153	156,819
Total assets.....	3,298,104	21,488	58,864	141,721	339,093	397,936	354,276	510,283	315,948	258,794	290,344	138,249	-	187,922	283,184
Accounts and notes payable.....	467,756	8,231	14,863	31,432	67,265	82,438	63,669	84,330	27,620	30,592	20,622	20,622	-	7,033	59,187
Bonds and mortgages payable.....	1,438,146	6,880	25,665	48,232	144,402	144,402	174,581	169,852	168,570	86,260	123,352	37,978	-	56,473	139,302
Capital stock.....	521,493	13,232	18,911	44,538	79,891	60,160	63,211	38,098	38,435	50,689	31,313	13,313	-	22,895	6,863
Surplus and undivided profits.....	618,707	13,819	23,699	3,138	24,395	52,846	55,285	67,671	85,471	85,471	70,574	43,307	-	79,204	61,445
Business receipts.....	1,966,758	56,769	49,842	135,209	221,123	255,818	197,143	265,567	168,978	173,315	132,811	80,257	-	139,287	90,619
Total compiled receipts.....	2,472,501	62,118	60,435	155,725	265,010	302,737	236,951	307,521	196,991	178,142	143,134	86,132	-	149,328	126,776
Cost of sales and operations.....	856,191	25,448	19,222	50,412	89,561	111,860	78,253	109,663	83,809	82,025	46,207	48,970	-	78,417	32,044
Compiled net profit or net loss.....	38,642	36,690	41,213	105,313	175,449	190,858	158,700	197,858	113,182	96,116	96,930	37,162	-	70,911	94,732
Net income or deficit, total.....	38,513	23,906	2,884	2,659	2,369	2,327	2,515	6,459	4,038	5,225	4,461	1,246	-	8,025	1,342
Form 1120.....	40,508	23,502	2,174	2,578	2,303	2,127	1,127	6,586	9,457	9,616	3,424	3,424	-	16,427	3,077
Form 1120-S.....	21,995	2,404	999	302	1,021	1,999	1,388	1,873	4,681	5,609	8,547	1,838	-	16,427	3,077
Income tax.....	39,781	140	605	999	2,369	2,327	2,515	6,459	4,038	5,225	4,461	1,246	-	8,025	1,342
Distributions to stockholders other than in own stock.....	21,759	378	106	278	532	6,967	1,985	1,177	1,211	2,021	1,426	383	-	5,296	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SERVICES: PERSONAL SERVICES															
Number of returns with assets greater than zero, total.....	16,259	6,818	3,443	2,518	2,338	765	272	85	11	5	2	2	2	2	2
Form 1120.....	14,959	6,288	3,080	2,303	2,159	753	271	85	11	5	2	2	2	2	2
Form 1120-S.....	1,300	530	363	215	179	(1)	1	-	-	-	-	-	-	-	-
SERVICES: BUSINESS SERVICES															
Cash.....	163,873	10,139	15,805	19,332	39,896	22,688	27,934	15,334	2,578	1,041	5,109	3,997	-	-	-
Notes and accounts receivable less reserve.....	273,405	10,698	22,098	34,290	63,083	53,328	38,021	19,712	8,894	2,368	21,177	14,464	-	-	-
Investments.....	81,662	2,979	7,139	7,527	17,255	18,316	9,088	13,500	2,431	6,380	5,764	4,603	-	-	-
Capital assets less reserves.....	102,380	2,607	4,643	9,789	24,168	17,007	12,368	15,897	7,654	7,654	5,764	4,603	-	-	-
Total assets.....	732,288	47,108	66,826	89,442	186,848	137,774	78,828	51,912	19,029	6,519	16,967	31,035	-	-	-
Accounts and notes payable.....	1,477,996	80,063	123,651	176,795	338,497	264,288	184,608	126,173	40,201	31,613	34,877	57,230	-	-	-
Bonds and mortgages payable.....	271,668	27,942	35,684	36,362	63,323	46,761	24,578	17,461	7,911	6,259	1,327	7,120	-	-	-
Capital stock.....	241,933	17,321	21,835	35,538	57,534	43,457	21,733	18,842	7,495	6,597	4,267	7,252	-	-	-
Surplus and undivided profits.....	361,406	36,133	41,224	49,400	91,453	55,428	32,084	19,833	8,094	12,884	6,701	8,172	-	-	-
Total liabilities.....	471,584	212,945	14,184	38,767	117,062	95,576	88,277	58,832	13,236	4,437	20,432	33,686	-	-	-
Business receipts.....	2,607,516	232,272	253,859	353,648	623,842	460,970	286,682	172,312	54,800	30,029	53,911	90,181	-	-	-
Total compiled receipts.....	2,641,782	234,278	256,000	356,890	626,474	466,500	287,474	175,234	54,987	30,708	54,071	93,637	-	-	-
Cost of sales and operations.....	1,323,249	108,863	114,715	166,068	310,461	236,999	154,040	97,460	28,779	18,121	28,204	59,539	-	-	-
Compiled net profit or net loss.....	1,018,093	3,913	3,892	7,108	22,036	17,667	17,633	11,403	1,871	1,035	6,659	15,702	-	-	-
Net income or deficit, total.....	1,01,037	23,913	3,892	7,108	22,032	17,657	17,631	11,394	1,869	1,035	6,658	15,702	-	-	-
Form 1120.....	97,920	2,938	3,543	6,167	19,541	17,393	17,526	11,394	1,869	1,035	6,658	15,702	-	-	-
Form 1120-S.....	3,137	495	349	933	2,491	(1)	75	-	-	-	-	-	-	-	-
Income tax.....	45,658	799	2,116	2,679	7,649	6,721	7,965	5,359	1,028	419	3,426	7,537	-	-	-
Distributions to stockholders other than in own stock.....	12,263	275	212	848	2,560	881	1,472	1,581	216	68	1,534	2,616	-	-	-
SERVICES: BUSINESS SERVICES															
Number of returns with assets greater than zero, total.....	23,812	10,852	3,514	3,637	3,351	1,231	667	348	119	50	28	12	-	-	-
Form 1120.....	23,016	10,400	3,371	3,482	3,314	(1)	666	346	119	50	28	12	-	-	-
Form 1120-S.....	796	452	143	155	137	(1)	1	2	-	-	-	-	-	-	-
Cash.....	546,945	24,768	22,885	42,549	87,861	62,033	54,365	47,267	33,084	38,052	59,346	43,969	-	-	-
Notes and accounts receivable less reserve.....	1,327,947	25,699	39,309	75,570	161,801	125,256	173,015	125,873	91,432	187,743	122,735	146,498	-	-	-
Investments.....	76,561	2,427	2,814	9,214	13,678	12,136	11,002	10,202	29,853	5,590	16,765	13,501	-	-	-
Capital assets less reserves.....	1,334,701	32,006	6,940	19,776	49,440	40,082	73,541	107,669	111,042	40,909	74,590	75,302	-	-	-
Total assets.....	4,273,470	96,981	126,318	261,316	513,832	436,882	493,523	543,376	386,561	337,962	403,645	403,239	-	-	-
Accounts and notes payable.....	1,266,641	37,665	59,309	88,613	133,097	121,517	171,604	114,669	163,243	188,390	142,069	100,686	-	-	-
Bonds and mortgages payable.....	1,266,641	22,601	11,451	33,359	62,501	62,159	74,455	102,535	44,087	28,567	46,861	51,793	-	-	-
Capital stock.....	652,944	40,352	6,940	19,776	49,440	67,024	79,941	112,769	46,679	18,312	38,510	41,532	-	-	-
Surplus and undivided profits.....	1,261,624	38,246	27,928	62,252	162,638	133,843	95,369	116,747	102,190	81,462	138,021	144,954	-	-	-
Total liabilities.....	5,576,251	398,679	278,397	511,118	810,512	712,036	809,343	660,765	442,571	309,343	441,320	333,824	-	-	-
Business receipts.....	5,811,708	335,944	287,330	547,330	845,443	692,649	601,366	430,436	490,436	352,025	423,025	345,474	-	-	-
Total compiled receipts.....	3,051,561	133,369	135,661	284,022	427,523	412,759	339,283	422,807	288,398	200,847	253,474	319,789	-	-	-
Cost of sales and operations.....	337,224	23,166	10,472	16,771	38,060	32,403	32,981	34,521	24,733	20,151	54,065	40,444	-	-	-
Compiled net profit or net loss.....	336,792	23,166	10,466	16,771	38,034	32,372	32,928	34,507	24,717	20,121	53,824	40,399	-	-	-
Net income or deficit, total.....	336,031	22,057	10,076	16,218	37,499	32,166	32,799	34,507	24,717	20,121	53,824	40,399	-	-	-
Form 1120.....	336,031	21,109	390	16,218	37,499	32,166	32,799	34,507	24,717	20,121	53,824	40,399	-	-	-
Form 1120-S.....	761	2,248	3,724	8,054	15,394	14,283	14,009	18,217	13,531	9,422	25,099	21,163	-	-	-
Income tax.....	160,270	2,248	3,724	8,054	15,394	14,283	14,009	18,217	13,531	9,422	25,099	21,163	-	-	-
Distributions to stockholders other than in own stock.....	70,983	597	569	2,258	2,233	3,075	3,561	9,806	3,042	3,908	13,197	13,366	-	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more	
Major industrial group, selected items															
SERVICES: AUTOMOBILE REPAIR SERVICES, GARAGES, AND OTHER REPAIR SERVICES															
Number of returns with assets greater than zero, total.....	14,025	5,963	2,631	2,497	1,892	554	303	122	48	6	8	8	1	1	
Form 1120.....	13,105	5,486	2,432	2,332	1,837	531	302	122	48	6	8	8	1	1	
Form 1120-S.....	920	477	199	165	55	(1)	1	—	—	—	—	—	—	—	
Cash.....	127,557	9,412	13,907	24,571	22,712	15,263	13,793	9,308	9,791	904	2,521	—	—	5,375	
Notes and accounts receivable less reserves.....	258,355	15,876	20,024	38,765	62,128	27,819	30,553	23,917	10,671	7,521	12,473	—	—	8,608	
Investments.....	95,239	9,723	10,200	14,444	25,982	7,303	13,125	3,249	3,732	1,532	2,497	—	—	3,452	
Capital assets less reserves.....	73,818	2,074	3,365	7,899	11,349	11,985	4,381	4,125	13,765	114	9,584	—	—	5,569	
Total assets.....	1,040,345	23,218	40,723	79,779	158,567	121,818	145,398	135,637	136,485	34,449	84,785	—	—	79,486	
Accounts and notes payable.....	1,669,157	66,536	95,496	174,547	292,335	192,653	218,298	185,059	180,129	46,192	114,128	—	—	103,784	
Bonds and mortgages payable.....	490,726	23,121	30,545	50,097	82,534	62,901	75,115	85,789	34,591	15,597	18,377	—	—	12,059	
Capital stock.....	512,374	11,148	15,100	34,124	42,994	42,994	79,556	47,379	83,562	20,191	70,258	—	—	52,971	
Surplus and undivided profits.....	229,793	30,908	27,832	47,976	23,626	23,201	14,784	19,262	966	3,876	3,876	—	—	7,045	
Business receipts.....	1,756,274	228,925	203,969	234,008	363,665	180,506	155,949	115,658	82,673	34,357	65,943	—	—	90,621	
Total compiled receipts.....	1,866,647	234,954	212,289	246,462	380,204	196,972	172,411	124,814	95,701	39,017	68,397	—	—	95,426	
Cost of sales and operations.....	903,072	125,980	115,735	120,117	213,221	92,296	50,106	31,877	12,431	26,952	28,213	—	—	42,213	
Compiled net profit or net loss.....	58,404	22,280	1,935	11,054	17,022	10,280	11,228	2,421	5,092	515	23,476	—	—	4,990	
Net income or deficit, total.....	58,381	21,929	2,648	10,636	16,853	7,867	11,112	2,421	5,092	515	23,476	—	—	4,990	
Form 1120.....	56,329	21,929	2,648	10,636	16,853	7,867	11,112	2,421	5,092	515	23,476	—	—	4,990	
Form 1120-S.....	2,052	331	713	418	169	(1)	116	—	—	—	—	—	—	—	
Income tax.....	26,906	678	1,835	4,252	6,239	3,706	4,096	1,652	2,421	709	164	—	—	1,154	
Distributions to stockholders other than in own stock.....	10,702	560	110	822	1,497	3,369	315	191	656	19	452	—	—	2,711	
SERVICES: MOTION PICTURES															
Number of returns with assets greater than zero, total.....	6,656	1,924	1,180	1,550	1,233	334	235	129	33	32	9	8	4	5	
Form 1120.....	6,326	1,825	1,059	1,475	1,189	323	235	129	33	32	9	8	4	5	
Form 1120-S.....	330	99	121	55	(1)	(1)	—	—	—	—	—	—	—	—	
Cash.....	253,784	31,187	6,832	15,632	27,311	10,543	17,295	13,301	7,223	20,793	8,653	14,024	32,712	76,278	
Notes and accounts receivable less reserves.....	419,608	2,925	7,782	19,757	32,026	19,044	22,976	56,841	12,271	30,971	52,431	41,421	46,853	74,310	
Investments.....	408,331	527	1,450	1,258	2,595	6,638	25,817	4,687	711	12,419	4,824	62,035	68,360	217,010	
Capital assets less reserves.....	841,897	1,016	2,873	10,839	31,460	16,809	20,443	71,034	19,755	71,638	14,771	37,664	84,113	195,202	
Total assets.....	2,656,386	77,847	43,157	108,862	201,290	112,205	159,211	222,571	113,220	216,651	138,045	266,856	308,152	748,319	
Accounts and notes payable.....	615,123	13,279	11,562	19,069	50,511	25,908	45,883	45,397	29,889	44,652	73,094	73,263	73,263	128,055	
Bonds and mortgages payable.....	601,914	5,053	7,113	17,720	32,041	42,438	33,679	85,359	44,414	48,041	31,413	69,457	94,726	90,450	
Capital stock.....	315,095	9,734	13,387	21,356	30,414	17,729	15,981	19,043	13,807	21,982	20,251	21,817	34,069	76,351	
Surplus and undivided profits.....	877,453	217,124	3,240	21,556	69,892	14,342	48,757	44,768	18,047	84,814	33,759	76,525	83,334	395,743	
Business receipts.....	2,199,504	72,592	74,672	148,401	196,144	107,320	193,055	168,760	105,642	130,300	117,640	174,081	223,681	487,216	
Total compiled receipts.....	2,333,157	78,600	76,957	155,312	207,288	111,011	199,570	178,316	110,832	138,143	125,294	185,604	233,045	534,885	
Cost of sales and operations.....	1,405,566	33,825	35,911	71,096	100,746	46,700	99,909	101,142	77,365	73,853	91,985	125,146	169,015	378,873	
Compiled net profit or net loss.....	44,612	33,276	2,639	3,117	4,447	4,312	9,003	2,690	21,431	5,219	5,643	2,013	28,586	25,920	
Net income or deficit, total.....	44,528	33,276	2,639	3,117	4,447	4,312	9,000	2,686	21,431	5,204	5,643	2,013	28,586	25,920	
Form 1120.....	44,636	22,514	2,990	2,984	3,997	(1)	9,000	2,686	21,431	5,204	5,643	2,013	28,586	25,920	
Form 1120-S.....	2108	762	351	133	(1)	(1)	—	—	—	—	—	—	—	—	
Income tax.....	43,561	91	507	2,975	2,618	1,591	4,919	2,656	848	5,285	4,118	4,499	2,016	11,238	
Distributions to stockholders other than in own stock.....	35,401	154	1,860	3,999	1,368	632	2,022	1,272	530	926	776	1,600	9,333	10,909	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO
 Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES															
Number of returns with assets greater than zero, total.....	3,551	1,139	1,634	1,473	479	241	143	43	19	4	2	1			
Form 1120.....	3,452	1,095	1,555	1,394	468	230	143	43	19	4	2	1			
Form 1120-S.....	99	44	79	79	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)			
Cash	158,130	6,822	4,064	10,739	22,403	8,792	19,125	29,317	17,339	24,362	5,029	4,775	5,363		
Notes and accounts receivable less reserve.....	92,471	4,760	3,067	14,107	17,072	9,638	17,876	8,025	6,200	6,200	1,520	1,520	1,520		
Inventories.....	17,113	4,679	886	2,289	3,001	2,159	4,647	2,677	751	751	402	402	38		
Investments.....	8,705	784	312	2,344	8,605	6,189	4,872	23,961	10,967	13,477	13,254	958	958		
Capital assets less reserves.....	945,368	15,403	27,916	78,748	167,715	128,155	105,030	131,401	89,102	81,788	28,225	42,619	47,206		
Total assets	1,386,311	30,963	40,582	117,599	237,017	164,421	157,387	210,337	136,280	134,932	49,604	53,944	53,245		
Accounts and notes payable.....	231,758	13,932	15,086	28,053	52,433	42,431	36,913	21,080	18,402	12,805	2,909	3,565	4,169		
Bonds and mortgages payable.....	422,636	7,663	7,298	27,468	78,074	62,299	55,223	46,129	45,485	25,128	4,728	22,071	43,120		
Capital stock.....	253,395	14,289	19,816	39,781	60,073	32,431	21,437	28,488	37,315	23,118	13,600	3,036	3,036		
Surplus and undivided profits.....	282,297	29,980	24,068	11,621	30,866	19,891	28,232	78,161	22,422	61,323	19,201	20,275	4,353		
Business receipts	1,362,541	109,932	67,803	127,872	228,484	127,545	151,879	184,163	123,090	129,455	45,677	35,989	30,652		
Total completed receipts.....	1,422,664	112,302	67,002	131,331	241,192	136,048	156,423	191,712	130,882	135,940	48,515	36,065	30,689		
Cost of sales and operations.....	567,632	42,238	23,982	44,757	75,507	52,949	63,975	76,942	56,908	67,069	27,818	17,353	18,324		
Completed net profit or net loss.....	79,977	23,246	27	2,550	9,487	21,167	9,355	15,842	10,294	14,213	9,160	10,037	3,395		
Net income or deficit, total	79,781	23,246	57	2,550	9,487	21,167	9,355	15,800	10,268	14,161	9,084	10,037	3,395		
Form 1120.....	79,252	23,092	36	1,989	8,574	21,033	9,723	15,800	10,268	14,161	9,084	10,037	3,395		
Form 1120-S.....	529	2154	279	561	913	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
Income tax	50,893	707	511	1,661	4,674	1,630	6,111	9,421	6,432	8,137	4,625	5,207	1,757		
Distributions to stockholders other than in own stock.....	14,624	20	1	439	793	441	345	4,623	2,232	2,899	2,789	42			
SERVICES: OTHER SERVICES															
Number of returns with assets greater than zero, total.....	10,278	5,466	1,538	1,445	1,063	445	193	99	19	5	4	1			
Form 1120.....	9,822	5,190	1,494	1,356	1,018	444	192	99	19	5	4	1			
Form 1120-S.....	456	276	(1)	89	(1)	1	1	(1)	(1)	(1)	(1)	(1)			
Cash	170,923	11,508	12,519	18,652	28,946	19,805	21,489	22,969	14,393	7,235	11,331	2,076			
Notes and accounts receivable less reserve.....	251,473	10,777	10,608	25,577	36,944	31,658	21,989	43,306	18,878	6,692	25,160	19,884			
Inventories.....	43,681	1,276	1,940	4,272	4,091	7,822	4,598	13,192	1,097	4,385	1,008				
Investments.....	126,493	1,873	5,495	8,717	14,484	12,640	22,152	29,894	10,873	6,828	12,043	1,494			
Capital assets less reserves.....	351,483	15,227	22,778	37,427	70,769	65,736	50,944	50,875	13,797	4,202	14,972	4,796			
Total assets	1,008,133	43,697	57,256	102,344	162,441	154,188	129,374	167,471	64,025	30,903	66,638	29,796			
Accounts and notes payable.....	181,752	22,098	11,526	21,370	24,370	30,530	19,972	19,648	11,117	2,704	7,382	6,703			
Bonds and mortgages payable.....	123,760	4,600	12,890	15,820	26,644	24,052	20,015	8,673	4,108	255	13,100				
Capital stock.....	184,346	20,821	14,583	25,284	33,460	26,259	20,474	23,812	5,892	661	37,006				
Surplus and undivided profits.....	346,847	210,802	10,976	27,690	59,053	53,208	52,492	75,118	19,844	14,957	7,305				
Business receipts	1,901,777	187,736	167,717	198,766	333,162	243,972	219,734	203,304	167,245	50,220	121,968	7,953			
Total completed receipts.....	1,946,166	195,852	169,731	205,356	336,341	250,565	227,109	205,911	180,268	50,465	124,902	9,666			
Cost of sales and operations.....	910,568	66,352	58,475	75,790	152,862	118,695	111,829	111,590	106,977	29,944	69,967	7,087			
Completed net profit or net loss.....	88,849	21,662	3,969	7,409	16,737	14,477	11,151	10,473	7,312	2,270	16,410	303			
Net income or deficit, total	88,577	21,662	3,966	7,409	16,734	14,446	11,079	10,369	7,303	2,221	16,409	303			
Form 1120.....	85,220	21,820	3,873	6,349	14,787	14,534	10,892	10,369	7,303	2,221	16,409	303			
Form 1120-S.....	3,357	158	(1)	1,060	(1)	288	187	(1)	(1)	(1)	(1)	(1)			
Income tax	44,564	993	1,937	3,414	6,274	6,223	4,942	6,631	4,551	1,126	8,321	152			
Distributions to stockholders other than in own stock.....	15,386	892	115	2,656	692	1,090	1,267	2,487	1,127	200	4,860				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
Major industrial group, selected items															
NATURE OF BUSINESS NOT ALLOCABLE															
Number of returns with assets greater than zero, total.....	10,745	7,559	1,184	959	690	250	74	26	2	1	-	-	-	-	-
Form 1120.....	10,558	7,449	1,140	937	679	250	74	26	2	1	-	-	-	-	-
Form 1120-S.....	187	110	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-	-
Cash.....	66,747	8,880	5,203	8,591	12,049	2,995	900	27,283	782	64	-	-	-	-	-
Notes and accounts receivable less reserve.....	95,583	15,137	13,257	19,218	22,483	16,111	3,307	4,721	613	536	-	-	-	-	-
Inventories.....	21,082	3,152	1,020	2,570	2,136	8,278	2,492	990	444	-	-	-	-	-	-
Investments.....	124,082	6,160	7,821	10,420	33,797	37,230	16,524	4,347	2,770	4,613	-	-	-	-	-
Capital assets less reserves.....	116,167	13,345	9,557	20,234	30,510	16,793	24,859	384	485	-	-	-	-	-	-
Total assets.....	450,026	51,050	40,821	68,947	104,681	86,367	49,916	37,890	5,106	5,248	-	-	-	-	-
Accounts and notes payable.....	138,069	51,584	12,534	18,556	27,397	17,681	5,699	3,855	758	5	-	-	-	-	-
Bonds and mortgages payable.....	73,745	8,408	5,886	8,007	16,372	19,148	15,075	794	55	-	-	-	-	-	-
Capital stock.....	180,384	45,352	22,777	25,610	29,998	36,965	15,826	1,612	203	2,041	-	-	-	-	-
Surplus and undivided profits.....	795	260,016	23,175	10,671	24,283	7,882	11,648	3,016	3,396	3,190	-	-	-	-	-
Business receipts.....	180,957	55,239	24,950	20,541	38,043	29,146	9,428	1,929	1,593	88	-	-	-	-	-
Total compiled receipts.....	194,971	57,291	26,581	22,492	42,041	30,570	11,752	2,301	1,693	250	-	-	-	-	-
Cost of sales and operations.....	84,494	22,650	12,362	9,971	14,934	18,760	4,772	284	705	86	-	-	-	-	-
Compiled net profit or net loss.....	5,013	21,358	21,437	1,017	3,113	1,703	1,478	234	136	57	-	-	-	-	-
Net income or deficit, total.....	4,943	21,358	21,437	1,017	3,113	1,703	1,478	234	136	57	-	-	-	-	-
Form 1120.....	5,288	21,160	21,399	891	3,348	1,703	1,478	234	136	57	-	-	-	-	-
Form 1120-S.....	345	198	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-	-
Income tax.....	6,796	2,446	333	759	1,471	772	736	232	47	-	-	-	-	-	-
Distributions to stockholders other than in own stock.....	2,717	1,029	32	58	123	34	865	527	-	49	-	-	-	-	-

¹Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

²Loss or deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 6.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, COMPENSATION OF OFFICERS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Industrial division and size of net income	Returns with net income														Total number of returns with net income
	Returns with assets greater than zero, by size of total assets														
	Total				Under \$25,000				Under \$50,000				Total		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
	Number of returns	Total assets (Thousand dollars)	Total (Thousand dollars)	Forms 1120, -L, -M (Thousand dollars)	Income tax (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total (Thousand dollars)	Forms 1120, -L, -M (Thousand dollars)	Income tax (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	
All industrial divisions, total.....	611,131	586,746	912,527,848	42,780,221	18,659,213	9,807,180	14,448,730	95,966	1,220,301	183,134	170,803	33,953	381,136	24,237	
Under \$5,000.....	299,920	281,410	27,653,868	432,840	88,921	2,015,192	61,523	86,696	1,071,244	85,576	85,589	15,410	339,224	9,325	
\$5,000 under \$10,000.....	87,570	85,325	18,431,831	594,231	143,700	892,302	73,890	6,370	101,224	42,436	38,890	8,147	29,847	4,280	
\$10,000 under \$15,000.....	49,930	49,031	14,284,265	589,582	560,310	647,693	52,123	1,774	29,278	20,884	19,588	4,617	7,284	6,467	
\$15,000 under \$20,000.....	35,959	35,294	14,563,614	603,022	580,237	1,368,821	63,882	752	12,854	12,582	11,897	2,336	2,462	1,151	
\$20,000 under \$25,000.....	33,648	33,210	16,244,805	739,425	720,213	202,900	70,079	204	3,629	4,432	4,432	953	51	1,339	
\$25,000 under \$50,000.....	51,879	51,138	44,732,769	1,712,175	1,648,837	518,423	219,071	93	1,483	3,113	3,113	373	982	628	
\$50,000 under \$100,000.....	23,411	23,064	39,077,773	1,599,744	1,532,989	600,333	229,774	65	1,411	6,088	5,271	2,045	438	847	
\$100,000 under \$250,000.....	15,814	15,509	58,179,276	2,402,441	2,370,543	1,003,739	433,063	12	178	2,023	2,023	72	358	-	
\$250,000 under \$500,000.....	5,946	5,830	47,943,293	2,025,627	2,018,997	900,578	445,361	-	-	-	-	-	-	-	
\$500,000 under \$1,000,000.....	3,197	3,135	49,538,034	2,193,468	2,193,468	983,192	485,465	-	-	-	-	-	-	-	
\$1,000,000 under \$5,000,000.....	2,904	2,856	125,202,524	6,091,399	6,089,094	2,760,413	1,877,714	-	-	-	-	-	-	-	
\$5,000,000 under \$10,000,000.....	420	416	64,927,599	2,853,565	2,853,565	1,273,852	1,871,819	-	-	-	-	-	-	-	
\$10,000,000 under \$25,000,000.....	334	329	103,969,680	5,077,805	5,077,805	2,272,679	2,367,348	-	-	-	-	-	-	-	
\$25,000,000 under \$50,000,000.....	116	116	90,850,412	4,174,039	4,174,039	1,997,763	1,646,508	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	57	57	76,059,717	4,022,249	4,022,249	1,854,597	1,552,536	-	-	-	-	-	-	-	
\$100,000,000 or more.....	26	26	120,848,628	7,948,111	7,948,111	3,751,789	3,742,461	-	-	-	-	-	-	-	
Manufacturing, total.....	95,303	93,546	210,258,338	20,133,236	20,065,919	9,377,185	7,041,588	10,344	133,285	18,273	16,394	2,306	52,601	3,469	
Under \$5,000.....	34,799	33,633	3,100,124	54,445	30,290	10,280	418,236	9,354	117,742	10,930	9,953	1,515	47,495	2,574	
\$5,000 under \$10,000.....	11,728	11,684	2,381,377	81,621	75,982	18,259	212,415	1,178	12,474	13,358	12,474	1,178	4,159	186	
\$10,000 under \$15,000.....	7,215	7,134	1,650,574	85,716	80,144	19,981	150,312	1,077	1,716	1,313	1,165	158	430	12	
\$15,000 under \$20,000.....	5,500	5,477	1,506,458	93,569	90,637	24,091	134,300	61	1,873	1,007	661	5	430	12	
\$20,000 under \$25,000.....	6,080	6,043	1,859,987	134,451	129,936	35,739	163,355	29	480	665	665	60	89	697	
\$25,000 under \$50,000.....	10,850	10,749	4,088,922	368,986	351,435	110,537	361,955	40	569	409	409	-	-	-	
\$50,000 under \$100,000.....	7,130	7,058	5,732,746	494,365	481,189	193,152	319,354	59	551	354	354	-	-	-	
\$100,000 under \$250,000.....	5,824	5,730	9,250,535	902,737	894,430	403,735	381,851	123	188	188	188	-	-	-	
\$250,000 under \$500,000.....	2,594	2,556	11,214,076	893,936	889,917	422,377	220,593	220	593	220	220	-	-	-	
\$500,000 under \$1,000,000.....	1,580	1,546	10,317,240	1,088,562	1,087,111	525,384	198,069	200	844	200	200	-	-	-	
\$1,000,000 under \$5,000,000.....	1,503	1,470	31,297,030	3,198,773	3,198,773	1,566,841	788,309	-	-	-	-	-	-	-	
\$5,000,000 under \$10,000,000.....	208	207	15,070,404	1,426,423	1,426,423	697,488	489,930	-	-	-	-	-	-	-	
\$10,000,000 under \$25,000,000.....	163	163	31,295,404	2,500,134	2,500,134	1,194,430	1,074,679	-	-	-	-	-	-	-	
\$25,000,000 under \$50,000,000.....	55	55	18,195,434	2,018,137	2,018,137	1,017,248	42,292	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	25	25	13,931,438	1,777,787	1,777,787	881,286	625,016	-	-	-	-	-	-	-	
\$100,000,000 or more.....	19	19	48,326,653	5,013,534	5,013,534	2,256,397	2,613,515	-	-	-	-	-	-	-	
Transportation, communication, electric, gas, and sanitary services, total.....	24,165	23,114	111,407,984	6,091,868	6,080,614	2,994,061	2,732,023	5,823	73,393	11,593	10,918	2,100	19,197	562	
Under \$5,000.....	12,383	11,516	859,085	18,935	17,909	3,806	67,395	5,281	63,696	7,102	6,597	1,305	17,230	169	
\$5,000 under \$10,000.....	3,326	3,267	428,671	22,571	21,243	5,300	29,218	4,300	27,732	2,737	2,507	524	1,520	274	
\$10,000 under \$15,000.....	1,673	1,654	356,675	19,337	18,547	4,561	22,465	70	677	310	310	30	289	119	
\$15,000 under \$20,000.....	1,333	1,300	252,716	22,643	21,654	5,697	13,383	31	1,089	1,145	1,145	241	58	-	
\$20,000 under \$25,000.....	1,185	1,174	373,491	26,067	25,834	7,264	17,914	2,220	1,199	299	299	-	100	-	
\$25,000 under \$50,000.....	1,691	1,631	937,160	55,335	53,593	16,388	32,657	11	199	299	299	-	100	-	
\$50,000 under \$100,000.....	965	953	1,234,465	67,377	64,517	25,496	8,432	-	-	-	-	-	-	-	
\$100,000 under \$250,000.....	659	627	2,455,179	100,846	100,087	41,847	27,166	-	-	-	-	-	-	-	
\$250,000 under \$500,000.....	333	333	1,887,620	115,708	115,261	52,058	38,471	-	-	-	-	-	-	-	
\$500,000 under \$1,000,000.....	216	209	4,021,701	144,572	144,572	65,199	57,805	-	-	-	-	-	-	-	
\$1,000,000 under \$5,000,000.....	243	242	11,638,997	507,247	506,167	240,714	32,150	-	-	-	-	-	-	-	
\$5,000,000 under \$10,000,000.....	22	22	8,690,117	342,759	342,759	188,350	12,781	-	-	-	-	-	-	-	
\$10,000,000 under \$25,000,000.....	53	53	20,613,497	952,644	952,644	475,701	19,555	-	-	-	-	-	-	-	
\$25,000,000 under \$50,000,000.....	30	30	21,480,963	1,056,951	1,056,951	532,279	19,407	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	12	12	16,405,158	863,158	863,158	439,585	10,223	-	-	-	-	-	-	-	
\$100,000,000 or more.....	1	1	19,528,497	1,775,718	1,775,718	910,676	630,337	-	-	-	-	-	-	-	
Wholesale and retail trade, total.....	194,776	188,654	66,607,428	5,356,770	5,240,725	2,228,333	3,051,679	28,899	394,032	48,964	45,366	8,812	133,395	4,585	
Under \$5,000.....	99,370	94,706	7,760,711	144,926	133,884	28,865	884,371	26,318	353,072	26,084	24,080	4,122	120,742	1,589	
\$5,000 under \$10,000.....	28,307	27,687	4,285,831	193,639	176,703	45,349	18,589	5,642	27,650	9,963	9,963	2,096	8,976	624	
\$10,000 under \$15,000.....	16,614	16,494	3,125,766	199,214	186,509	50,625	25,270	550	10,030	6,608	6,448	1,723	2,498	524	
\$15,000 under \$20,000.....	11,578	11,356	2,868,910	193,727	182,752	51,738	18,272	119	2,978	1,915	1,742	382	453	281	
\$20,000 under \$25,000.....	11,052	10,971	3,124,689	236,134	236,134	67,583	18,105	90	1,071	1,096	1,096	321	85	537	

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
\$25,000 under \$50,000.....	16,256	15,987	7,015,773	533,146	510,657	167,671	434,879	48,487	10	173	314	314	97	283	-
\$50,000 under \$100,000.....	6,202	6,137	4,994,389	420,928	401,087	163,773	233,724	47,227	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	3,504	3,451	6,063,533	520,924	508,415	229,450	207,222	63,302	10	150	1,723	1,723	71	358	-
\$250,000 under \$500,000.....	1,013	1,000	3,961,333	343,304	342,081	161,320	89,543	46,682	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	472	464	3,445,267	320,358	320,358	152,161	56,639	46,303	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	340	334	6,565,707	679,888	679,888	327,381	149,721	64,345	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	30	30	2,793,234	215,258	215,258	107,623	65,433	27,700	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	25	24	4,124,807	381,839	381,839	196,862	22,448	11,693	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	6	6	1,942,107	210,781	210,781	93,152	2,846	60,918	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	6	6	2,485,355	417,045	417,045	214,925	4,760	129,499	-	-	-	-	-	-	-
\$100,000,000 or more.....	1	1	2,019,916	337,234	337,234	169,823	90,104	90,104	-	-	-	-	-	-	-
Finance and insurance, total.....	59,321	55,887	459,227,381	6,632,766	6,624,156	2,283,190	1,195,440	2,432,631	8,860	99,995	13,620	12,971	2,503	14,749	2,821
Under \$5,000.....	25,131	22,697	5,195,909	31,321	30,627	6,224,156	98,670	9,932	8,199	90,769	7,011	6,689	1,039	12,185	1,020
\$5,000 under \$10,000.....	7,194	6,888	5,433,118	46,184	46,954	11,735	62,907	15,696	146	3,945	2,976	2,438	617	1,827	388
\$10,000 under \$15,000.....	4,467	4,287	4,872,139	51,524	50,678	13,242	46,759	23,011	131	1,900	1,495	1,495	410	499	571
\$15,000 under \$20,000.....	3,867	3,731	6,324,395	63,270	62,668	17,168	34,574	17,043	41	600	690	690	122	7	70
\$20,000 under \$25,000.....	3,747	3,649	7,447,221	80,953	79,956	22,529	57,198	17,590	7	106	137	137	35	-	105
\$25,000 under \$50,000.....	6,534	6,431	24,326,040	218,183	216,567	66,394	139,340	66,585	29	564	868	868	266	205	595
\$50,000 under \$100,000.....	3,532	3,462	23,480,162	339,114	339,699	82,205	139,001	66,559	2	33	123	123	23	26	102
\$100,000 under \$250,000.....	2,620	2,546	34,136,938	389,020	389,020	139,831	139,627	107,384	2	28	300	300	1	-	-
\$250,000 under \$500,000.....	951	940	27,064,331	328,186	328,186	117,110	81,683	89,243	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	535	524	28,684,141	370,141	370,141	124,307	67,998	118,631	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	538	530	69,506,374	1,137,736	1,137,736	372,130	143,488	477,735	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	105	103	36,879,024	90,166	90,166	231,951	67,722	288,966	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	53	52	46,316,134	90,500	90,500	58,379	65,863	58,980	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	21	21	48,016,116	75,517	75,517	50,548	50,284	202,459	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	12	12	42,008,346	81,350	81,350	274,493	338,563	77,496	-	-	-	-	-	-	-
\$100,000,000 or more.....	4	4	50,506,788	452,271	452,271	223,056	77,496	77,496	-	-	-	-	-	-	-
Real estate, total.....	133,448	126,107	30,145,050	1,421,806	1,404,154	441,265	391,830	231,052	16,574	223,405	31,103	30,034	6,246	25,188	8,291
Under \$5,000.....	74,771	69,228	7,218,784	108,610	106,964	25,200	134,494	15,772	15,024	200,994	15,335	14,872	3,030	22,468	2,433
\$5,000 under \$10,000.....	22,534	21,638	3,907,074	149,545	147,828	39,948	48,207	16,288	933	13,030	6,246	6,001	1,309	1,603	818
\$10,000 under \$15,000.....	11,321	11,036	2,770,677	132,521	129,999	35,115	28,170	15,184	295	4,158	3,117	3,117	792	345	438
\$15,000 under \$20,000.....	7,660	7,479	1,435,812	128,111	126,558	34,015	30,260	15,273	253	4,802	4,421	4,421	937	474	669
\$20,000 under \$25,000.....	5,917	5,778	2,919,327	128,653	126,905	35,821	32,590	12,434	58	802	1,262	1,262	168	173	-
\$25,000 under \$50,000.....	7,717	7,560	3,872,335	244,231	238,848	71,619	59,324	32,955	11	66	361	361	10	125	33
\$50,000 under \$100,000.....	1,987	1,924	2,047,031	133,015	130,134	45,644	21,131	19,163	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	1,100	1,079	1,843,621	168,055	167,843	63,051	19,140	40,228	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	333	329	1,375,461	94,189	94,189	36,813	9,812	13,491	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	67	65	704,482	44,394	44,394	16,593	3,222	14,981	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	37	37	795,429	61,627	61,627	26,199	2,515	23,238	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	3	3	235,077	17,125	17,125	5,684	2,107	3,133	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	1	1	65,940	11,740	11,740	5,563	358	8,952	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	104,118	99,438	34,881,667	3,424,728	3,364,653	1,335,179	1,610,389	1,041,442	25,466	296,191	59,581	55,120	11,786	136,006	4,472
Under \$5,000.....	53,466	49,630	3,519,225	74,403	69,539	14,658	412,026	8,008	22,195	244,971	25,114	23,338	4,409	119,104	1,740
\$5,000 under \$10,000.....	14,451	14,161	1,995,800	98,671	91,841	22,879	173,564	9,997	2,251	34,585	14,895	13,820	2,833	11,762	1,090
\$10,000 under \$15,000.....	8,640	8,426	1,478,374	101,240	94,433	24,189	120,607	8,196	660	10,777	7,680	7,053	1,504	3,225	904
\$15,000 under \$20,000.....	6,021	5,921	1,155,308	101,697	95,943	26,112	101,498	7,244	605	3,829	3,404	3,238	649	1,040	-
\$20,000 under \$25,000.....	5,667	5,595	1,506,105	124,877	121,393	34,014	117,400	7,807	60	1,170	1,252	1,252	369	204	-
\$25,000 under \$50,000.....	8,831	8,760	3,512,539	292,274	277,737	85,814	241,347	29,186	32	481	1,271	1,271	2,022	269	-
\$50,000 under \$100,000.....	3,595	3,530	2,608,980	245,945	240,563	100,903	137,817	29,342	63	378	5,148	5,148	-	402	745
\$100,000 under \$250,000.....	2,107	2,076	3,894,470	320,859	310,748	125,870	121,179	56,263	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	722	722	2,440,172	250,244	249,363	110,500	62,298	34,901	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	327	327	2,365,103	226,892	226,892	99,348	40,086	160,901	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	243	243	5,438,987	506,128	504,903	227,148	65,176	190,751	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	22	21	1,259,703	151,640	151,640	62,679	6,282	52,958	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	19	19	1,825,902	270,922	270,922	117,744	9,753	96,523	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	4	4	805,413	136,653	136,653	56,536	828	70,509	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	2	2	152,909	152,909	152,909	44,308	528	61,847	-	-	-	-	-	-	-
\$100,000,000 or more.....	1	1	666,774	369,374	369,374	191,877	-	331,009	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 6.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, COMPENSATION OF OFFICERS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income	Returns with net income—Continued										Returns with assets greater than zero, by size of total assets—Continued									
	\$25,000 under \$50,000					\$50,000 under \$100,000					\$50,000 under \$100,000					\$100,000 under \$100,000				
	Number of returns (16)	Total assets (Thousand dollars) (17)	Total (Thousand dollars) (18)	Forms 1120, -L, -M (Thousand dollars) (19)	Income tax (Thousand dollars) (20)	Compensation of officers (Thousand dollars) (21)	Distributions to stockholders other than in own stock (Thousand dollars) (22)	Number of returns (23)	Total assets (Thousand dollars) (24)	Total (Thousand dollars) (25)	Forms 1120, -L, -M (Thousand dollars) (26)	Income tax (Thousand dollars) (27)	Compensation of officers (Thousand dollars) (28)	Distributions to stockholders other than in own stock (Thousand dollars) (29)						
All industrial divisions, total.....	85,514	3,117,777	330,994	305,222	74,535	544,106	25,282	111,725	8,108,170	746,011	187,479	963,966	63,689							
Under \$5,000.....	64,307	2,318,036	92,808	86,508	19,462	389,727	5,893	62,866	4,467,884	110,314	104,523	491,376	12,945							
\$5,000 under \$10,000.....	12,188	1,653,928	82,355	74,368	18,698	388,762	6,594	23,064	1,698,723	159,581	148,170	202,963	11,616							
\$10,000 under \$15,000.....	2,222	1,078,858	50,101	46,446	11,912	33,873	2,636	11,251	1,336,613	104,899	125,779	112,894	11,086							
\$15,000 under \$20,000.....	2,578	871,818	38,222	36,242	9,705	14,066	4,692	6,113	855,877	104,619	99,174	63,209	5,452							
\$20,000 under \$25,000.....	1,579	551,595	30,474	29,254	7,834	9,449	1,469	6,663	397,609	103,689	28,092	50,407	5,748							
\$25,000 under \$50,000.....	1,034	38,909	31,280	27,596	6,449	7,985	2,454	3,397	263,744	107,409	29,845	41,305	10,976							
\$50,000 under \$100,000.....	94	2,572	4,258	3,612	4,667	236	590	343	25,669	20,154	5,824	3,439	2,570							
\$100,000 under \$250,000.....	1	31	123	123	-	-	27	1,991	4,481	4,481	931	247	2,284							
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	1	60	305	153	126	102							
\$500,000 under \$1,000,000.....	1	30	1,073	1,073	78	28	994	-	-	-	-	-	-							
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
Manufacturing, total.....	10,638	387,076	44,545	40,829	8,348	100,351	2,001	15,438	1,124,846	114,008	26,950	213,280	7,440							
Under \$5,000.....	7,627	271,173	11,364	10,217	1,970	72,380	273	7,896	561,635	13,258	12,267	106,924	1,936							
\$5,000 under \$10,000.....	1,648	62,097	10,843	9,664	1,943	17,357	614	3,393	248,283	23,889	21,805	48,138	1,265							
\$10,000 under \$15,000.....	683	26,809	7,818	7,455	1,691	6,722	365	1,691	126,610	19,932	18,336	23,921	1,368							
\$15,000 under \$20,000.....	314	12,962	5,169	4,981	1,126	2,387	239	1,082	81,960	18,765	17,858	16,488	373							
\$20,000 under \$25,000.....	228	8,905	5,037	4,537	1,101	1,063	246	813	61,829	17,977	17,257	10,571	1,012							
\$25,000 under \$50,000.....	138	5,130	4,314	3,975	517	442	264	518	41,287	16,482	4,584	6,587	958							
\$50,000 under \$100,000.....	-	-	-	-	-	-	33	33	2,350	2,013	1,453	332	426							
\$100,000 under \$250,000.....	-	-	-	-	-	-	11	11	891	1,387	1,387	247	426							
\$250,000 under \$500,000.....	-	-	-	-	-	-	1	1	60	305	153	126	102							
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
Transportation, communication, electric, gas, and semi- ary services, total.....	4,098	145,589	18,274	16,100	3,952	24,622	2,308	3,876	274,501	28,703	7,392	34,281	2,535							
Under \$5,000.....	2,670	93,685	4,408	4,228	910	15,692	581	1,796	125,060	3,359	3,220	14,282	270							
\$5,000 under \$10,000.....	978	35,111	6,681	6,197	1,653	5,885	525	932	65,469	6,161	724	9,144	248							
\$10,000 under \$15,000.....	217	8,044	2,599	2,325	549	1,209	563	40,599	6,431	6,032	1,601	6,318	1,068							
\$15,000 under \$20,000.....	159	5,653	2,632	2,246	516	839	827	277	21,474	4,749	1,239	1,992	191							
\$20,000 under \$25,000.....	51	2,079	1,076	1,076	319	199	40	219	16,100	4,924	1,405	2,157	609							
\$25,000 under \$50,000.....	23	1,017	878	28	5	798	330	89	5,799	2,723	920	388	149							
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-							
Wholesale and retail trade, total.....	29,458	1,079,911	105,624	95,892	23,134	228,346	5,484	40,009	2,897,938	255,134	64,187	403,906	18,615							
Under \$5,000.....	22,687	821,257	32,403	29,284	6,382	177,320	1,061	23,036	1,627,067	40,721	8,382	225,545	4,366							
\$5,000 under \$10,000.....	4,022	150,778	27,470	23,538	5,746	31,747	1,440	8,050	56,017	50,329	13,224	81,252	2,671							
\$10,000 under \$15,000.....	1,420	55,175	17,147	15,910	4,247	10,550	792	4,095	303,850	49,086	12,380	46,879	3,910							
\$15,000 under \$20,000.....	646	25,267	11,077	10,467	2,871	3,533	823	1,932	147,645	29,805	8,448	18,604	1,384							
\$20,000 under \$25,000.....	465	18,069	10,459	10,001	2,741	4,049	937	1,726	134,917	37,090	10,377	18,680	2,229							

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

	(16)	(17)	(18)	(19)	((20))	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
\$25,000 under \$50,000.....	189	8,102	5,480	5,104	1,147	1,210	431	1,098	82,989	33,783	31,848	9,919	11,990	2,730
\$50,000 under \$100,000.....	29	1,003	1,588	1,588	-	137	-	69	5,401	4,652	4,652	1,457	1,956	1,325
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total.....	5,534	196,381	17,501	15,789	3,722	25,878	4,936	6,056	432,564	34,606	32,826	8,510	46,255	6,765
Under \$5,000.....	4,626	163,553	5,916	5,681	1,118	17,920	1,164	3,926	275,330	6,905	6,649	1,452	24,786	1,322
\$5,000 under \$10,000.....	566	19,660	3,832	3,747	1,077	4,480	471	1,087	79,213	7,605	7,095	1,740	8,850	1,247
\$10,000 under \$15,000.....	156	6,028	1,919	1,961	417	2,843	306	469	34,050	5,435	5,435	1,368	3,758	1,269
\$15,000 under \$20,000.....	82	2,823	1,321	1,321	355	1,793	639	232	17,668	3,883	3,806	1,035	2,236	858
\$20,000 under \$25,000.....	23	1,021	473	473	136	230	85	185	14,791	4,068	3,806	1,114	2,691	238
\$25,000 under \$50,000.....	66	2,764	2,106	1,718	551	190	754	130	9,339	4,314	3,852	1,001	3,906	1,356
\$50,000 under \$100,000.....	14	502	861	215	30	8	543	23	1,873	1,591	1,591	131	28	381
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	4	300	315	315	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1	30	1,073	1,073	78	28	994	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, total.....	19,776	727,445	63,027	60,578	16,098	28,275	6,627	27,915	2,041,848	147,621	144,204	38,887	54,670	14,761
Under \$5,000.....	15,994	583,976	21,675	21,343	5,398	21,223	2,160	17,721	1,274,315	30,743	30,644	7,427	30,874	3,451
\$5,000 under \$10,000.....	2,341	90,010	15,636	15,234	4,195	4,423	2,616	5,739	431,158	38,591	37,925	10,592	10,813	4,764
\$10,000 under \$15,000.....	622	22,814	7,389	6,972	1,808	1,008	1,125	2,125	160,541	25,579	24,757	6,748	3,935	2,205
\$15,000 under \$20,000.....	138	12,814	5,303	5,111	1,490	353	325	1,047	77,131	18,250	17,634	4,784	2,615	2,519
\$20,000 under \$25,000.....	198	7,927	4,305	4,279	1,240	379	161	743	57,010	16,571	16,109	4,591	3,166	701
\$25,000 under \$50,000.....	280	9,446	8,221	7,241	1,808	889	447	496	38,918	15,235	14,683	4,215	3,242	915
\$50,000 under \$100,000.....	10	458	498	498	169	1	-	43	2,724	2,512	2,512	499	25	122
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	1	51	120	120	31	-	84
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	16,010	581,375	82,023	76,034	19,281	136,634	3,906	18,431	1,236,453	165,939	152,924	41,553	211,574	13,573
Under \$5,000.....	10,704	384,392	17,042	15,755	3,694	85,192	654	8,491	604,477	15,328	14,233	2,971	88,965	1,600
\$5,000 under \$10,000.....	2,633	96,272	17,893	15,988	4,054	24,850	928	3,860	278,511	26,958	24,855	6,636	44,766	1,421
\$10,000 under \$15,000.....	1,134	43,988	13,529	12,323	3,200	11,561	250	2,318	170,963	28,159	25,354	6,414	28,083	1,206
\$15,000 under \$20,000.....	745	28,039	12,720	12,116	3,347	6,975	1,799	1,553	110,058	26,405	25,245	6,863	19,274	1,097
\$20,000 under \$25,000.....	414	15,594	9,124	8,888	2,297	3,529	1,199	977	72,962	21,622	20,552	5,980	13,142	959
\$25,000 under \$50,000.....	338	12,450	10,281	9,530	2,421	4,456	228	1,066	85,412	34,852	30,280	9,206	15,192	4,868
\$50,000 under \$100,000.....	41	609	1,311	1,311	268	91	47	175	13,321	9,946	9,946	2,847	2,152	603
\$100,000 under \$250,000.....	-	31	123	123	-	-	-	11	749	2,459	2,459	636	-	1,819
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS
 Table 6.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, COMPENSATION OF OFFICERS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

	Returns with net income—Continued												
	Returns with assets greater than zero, by size of total assets—Continued					Returns with net income—Continued							
	\$100,000 under \$250,000		\$250,000 under \$500,000			Total		\$250,000 under \$500,000					
Number of returns	Total assets (Thousand dollars)	Net income		Income tax (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Net income		Income tax (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
		(30)	(31)						(32)	(33)				(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Industrial division and size of net income													
All Industrial divisions, total.....	142,633	22,838,076	1,768,921	1,682,929	502,037	1,850,013	164,984	23,642,289	1,636,130	1,582,026	537,438	1,390,862	179,334
Under \$5,000.....	49,437	7,589,271	99,658	94,991	22,280	526,551	15,046	4,237,451	26,704	25,976	5,756	167,478	8,597
\$5,000 under \$10,000.....	29,128	4,574,149	205,749	197,385	52,178	321,722	24,525	3,164,639	65,908	63,829	16,055	145,813	9,178
\$10,000 under \$15,000.....	19,029	3,049,663	229,995	218,347	59,301	242,699	18,658	2,706,214	94,670	91,672	23,927	124,846	11,167
\$15,000 under \$20,000.....	13,760	2,271,719	235,004	224,121	62,893	202,525	12,066	2,106,666	124,143	121,275	33,362	141,201	12,787
\$20,000 under \$25,000.....	12,841	2,144,949	286,293	276,102	78,608	216,353	19,201	2,753,047	177,371	174,532	49,634	169,851	15,340
\$25,000 under \$50,000.....	15,416	2,640,808	492,460	467,730	148,717	289,807	46,990	5,409,589	516,562	497,921	159,966	392,295	50,999
\$50,000 under \$100,000.....	2,751	514,951	180,946	171,389	67,439	56,081	14,033	2,264,409	408,824	392,116	156,931	190,459	38,678
\$100,000 under \$250,000.....	17	48,418	5,526	5,389	8,527	4,040	3,947	576,994	201,336	194,432	83,235	56,321	29,396
\$250,000 under \$500,000.....	2	3,728	5,776	5,361	1,319	235	66	25,607	19,509	19,180	8,074	2,561	2,136
\$500,000 under \$1,000,000.....		420	1,514	1,514	775	-	575	84	1,093	1,093	558	37	56
\$1,000,000 under \$5,000,000.....													
\$5,000,000 under \$10,000,000.....													
\$10,000,000 under \$25,000,000.....													
\$25,000,000 under \$50,000,000.....													
\$50,000,000 under \$100,000,000.....													
\$100,000,000 or more.....													
Manufacturing, total.....	22,416	3,666,325	350,646	334,057	103,645	487,721	27,391	4,819,468	455,896	437,719	160,614	442,712	41,793
Under \$5,000.....	6,385	992,893	13,770	12,826	3,042	122,887	2,024	569,030	3,684	3,600	794	42,986	1,023
\$5,000 under \$10,000.....	3,988	639,598	28,286	26,794	6,799	77,784	4,211	464,154	9,528	9,098	2,298	38,327	1,683
\$10,000 under \$15,000.....	2,874	465,487	35,150	32,888	8,419	59,935	2,344	404,154	14,404	13,230	3,364	33,271	2,394
\$15,000 under \$20,000.....	2,177	366,300	38,314	37,313	10,342	52,285	2,469	406,886	19,664	19,110	5,289	34,678	1,336
\$20,000 under \$25,000.....	2,151	416,980	56,207	53,859	15,056	59,860	3,755	546,322	34,987	34,463	9,665	52,516	1,120
\$25,000 under \$50,000.....	3,499	610,481	115,857	109,415	35,103	91,175	8,976	1,305,799	129,047	121,567	39,346	111,329	11,329
\$50,000 under \$100,000.....	858	165,920	57,049	54,995	22,539	22,454	3,096	875,042	132,542	132,346	61,790	87,434	14,128
\$100,000 under \$250,000.....	48	5,438	5,668	5,422	2,172	1,317	609	242,170	82,088	80,977	36,782	27,480	6,180
\$250,000 under \$500,000.....	1	228	345	345	173	-	169	5,174	3,654	3,325	1,326	506	600
\$500,000 under \$1,000,000.....													
\$1,000,000 under \$5,000,000.....													
\$5,000,000 under \$10,000,000.....													
\$10,000,000 under \$25,000,000.....													
\$25,000,000 under \$50,000,000.....													
\$50,000,000 under \$100,000,000.....													
\$100,000,000 or more.....													
Transportation, communication, electric, gas, and semi- tary services, total.....	4,090	658,603	60,830	58,340	17,249	49,926	6,562	724,615	56,417	54,968	19,137	37,076	6,983
Under \$5,000.....	1,293	196,264	3,015	2,801	654	13,033	541	92,846	614	566	118	4,446	145
\$5,000 under \$10,000.....	585	90,897	4,183	3,925	914	6,679	840	85,231	1,732	1,742	441	4,009	100
\$10,000 under \$15,000.....	570	91,599	6,792	6,675	1,624	8,493	262	58,096	2,004	2,004	564	3,792	193
\$15,000 under \$20,000.....	492	82,559	8,432	8,067	2,302	4,403	483	85,602	4,155	3,936	967	3,682	38
\$20,000 under \$25,000.....	450	75,825	10,020	10,020	2,957	6,820	390	99,540	6,259	6,026	1,707	4,522	515
\$25,000 under \$50,000.....	562	94,397	17,974	17,120	5,280	9,338	1,617	193,354	18,432	18,432	5,831	10,406	2,387
\$50,000 under \$100,000.....	125	25,111	8,346	7,664	3,028	1,134	1,475	92,896	16,168	15,229	6,371	5,131	1,184
\$100,000 under \$250,000.....	1	2,327	1,718	1,718	490	16	954	16,677	6,745	6,745	3,004	1,088	2,421
\$250,000 under \$500,000.....	1	124	350	350	-	10	-	268	268	268	134	-	-
\$500,000 under \$1,000,000.....													
\$1,000,000 under \$5,000,000.....													
\$5,000,000 under \$10,000,000.....													
\$10,000,000 under \$25,000,000.....													
\$25,000,000 under \$50,000,000.....													
\$50,000,000 under \$100,000,000.....													
\$100,000,000 or more.....													
Wholesale and retail trade, total.....	17,273	8,000,457	606,967	583,820	171,839	775,545	49,987	7,621,800	521,267	500,161	172,798	525,115	48,879
Under \$5,000.....	17,605	2,669,972	35,036	32,663	7,674	22,227	4,995	1,213,847	81,098	71,662	1,805	73,614	2,634
\$5,000 under \$10,000.....	9,896	1,806,869	83,344	84,312	17,070	165,651	7,543	1,062,087	31,355	21,258	5,413	66,981	3,175
\$10,000 under \$15,000.....	6,906	1,104,312	85,760	87,187	23,347	105,084	6,668	875,874	31,322	30,018	8,034	97,543	3,333
\$15,000 under \$20,000.....	5,062	839,810	86,664	80,862	21,425	86,415	5,795	647,748	41,282	41,282	11,780	61,180	4,653
\$20,000 under \$25,000.....	4,712	796,767	105,429	100,655	28,968	80,624	6,643	881,183	56,802	55,565	16,172	66,881	4,304

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
\$25,000 under \$50,000.....	5,297	911,160	168,251	159,387	52,848	92,114	12,116	5,377	1,893,147	182,562	175,401	58,338	148,100	15,549
\$50,000 under \$100,000.....	800	151,216	51,717	48,422	19,088	12,450	5,199	1,489	700,656	125,904	119,354	49,720	54,547	9,791
\$100,000 under \$250,000.....	52	10,339	6,279	3,605	1,441	980	1,023	376	144,265	49,220	47,238	20,492	13,055	5,032
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	7	2,993	2,383	2,383	1,044	214	408
\$500,000 under \$1,000,000.....	1	182	547	547	278	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total.....	7,933	1,298,317	88,176	85,966	23,285	66,993	20,411	5,626	1,962,124	100,414	98,151	26,713	54,223	20,724
Under \$5,000.....	3,066	472,965	5,849	5,775	1,159	19,643	1,653	1,236	424,448	2,778	2,771	631	6,794	1,329
\$5,000 under \$10,000.....	1,967	319,089	13,392	13,166	3,127	16,278	5,371	982	316,980	7,057	6,988	1,303	6,944	1,716
\$10,000 under \$15,000.....	866	140,652	10,410	10,292	2,744	9,115	1,393	869	310,503	10,469	10,346	2,346	6,572	2,295
\$15,000 under \$25,000.....	755	139,385	12,721	12,139	3,234	4,529	2,610	610	214,526	10,312	10,312	2,575	8,911	2,393
\$25,000 under \$50,000.....	543	94,788	11,971	11,236	2,985	7,830	858	625	219,622	13,995	13,995	3,881	6,215	1,516
\$50,000 under \$100,000.....	607	107,917	19,451	19,051	5,604	7,909	7,098	962	352,759	31,642	31,642	9,136	11,637	4,968
\$100,000 under \$250,000.....	28	15,115	4,490	4,497	1,909	1,686	805	310	109,745	19,118	17,424	5,261	6,090	4,329
\$250,000 under \$500,000.....	10	2,368	3,353	3,353	965	1,875	48	31	13,142	4,718	4,718	1,360	1,062	1,870
\$500,000 under \$1,000,000.....	1	238	967	967	497	-	575	-	399	325	325	20	-	308
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, total.....	36,808	5,866,583	344,001	336,790	95,398	107,221	37,214	14,947	5,241,939	242,715	240,292	71,832	69,211	30,202
Under \$5,000.....	14,983	2,312,135	29,719	29,302	7,125	37,632	3,401	4,188	1,427,577	8,621	8,467	1,789	15,057	2,419
\$5,000 under \$10,000.....	8,334	1,407,820	62,463	62,463	17,424	18,492	7,422	2,458	886,053	16,139	17,970	4,780	8,473	2,753
\$10,000 under \$15,000.....	3,080	517,284	39,978	39,978	16,784	13,377	4,964	1,822	690,366	21,412	21,412	6,266	11,297	3,297
\$15,000 under \$20,000.....	2,980	52,682	52,682	52,682	14,442	10,146	7,389	1,816	690,829	31,404	31,404	8,665	9,764	3,284
\$20,000 under \$25,000.....	2,259	393,709	51,642	50,538	14,734	13,013	5,314	1,533	542,059	34,705	34,179	9,729	8,328	4,089
\$25,000 under \$50,000.....	2,113	369,063	64,968	63,214	18,757	12,673	9,824	2,383	867,097	77,350	75,868	23,385	17,712	9,785
\$50,000 under \$100,000.....	256	46,564	17,112	14,427	5,048	1,072	981	399	150,098	26,669	26,577	9,509	4,044	4,460
\$100,000 under \$250,000.....	31	6,354	3,828	3,616	1,132	405	687	130	51,265	18,129	18,129	6,225	4,773	1,735
\$250,000 under \$500,000.....	2	316	699	699	1	48	-	13	6,199	3,754	3,754	1,214	258	223
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	1	386	530	530	270	-	556
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	21,113	3,347,591	318,301	299,956	90,621	372,607	23,419	9,364	3,272,343	259,421	250,365	86,404	245,523	30,746
Under \$5,000.....	6,125	945,042	12,269	11,624	2,626	80,829	2,432	1,464	509,703	2,959	2,910	619	24,581	1,047
\$5,000 under \$10,000.....	3,818	599,876	27,746	26,425	6,544	56,835	1,913	1,029	349,387	7,081	6,773	1,620	20,879	653
\$10,000 under \$15,000.....	2,754	436,259	33,312	31,556	8,433	47,923	3,025	1,101	377,221	13,057	12,660	3,353	19,126	1,655
\$15,000 under \$20,000.....	2,112	327,067	36,269	33,258	9,447	40,161	2,310	923	317,934	15,943	15,231	4,126	22,986	1,073
\$20,000 under \$25,000.....	2,278	365,280	51,024	49,414	13,908	51,527	2,241	1,369	464,321	30,623	30,304	8,480	31,389	1,796
\$25,000 under \$50,000.....	3,322	547,790	105,959	99,543	31,125	76,677	7,359	2,258	797,433	77,509	74,991	23,930	78,866	6,981
\$50,000 under \$100,000.....	624	111,425	41,150	40,382	15,277	17,241	2,477	904	335,972	62,125	61,183	24,280	31,213	4,785
\$100,000 under \$250,000.....	77	14,160	9,543	7,138	2,231	1,237	888	283	109,475	40,436	36,625	15,372	12,853	12,158
\$250,000 under \$500,000.....	3	692	1,029	614	180	177	774	32	10,469	9,125	9,125	4,336	1,583	597
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	1	428	563	563	288	37	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS
 Table 6.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, COMPENSATION OF OFFICERS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

	Returns with net income—Continued												
	Returns with assets greater than zero, by size of total assets—Continued					Returns with net income—Continued							
	Number of returns	Total assets (Thousand dollars)	Net income		Income tax (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total (Thousand dollars)	Forms 1120, -1, -M (Thousand dollars)	Income tax (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
Total (Thousand dollars)			Forms 1120, -1, -M (Thousand dollars)										
All industrial divisions, total.....	35,341	24,576,204	1,744,957	7,988	1,084,513	220,620	24,505	37,737,628	2,520,627	2,504,100	1,080,601	1,034,140	379,261
Under \$5,000.....	3,810	2,584,537	8,127	7,988	62,762	4,645	1,445	2,074,846	1,802	2,799	628	26,138	3,405
\$5,000 under \$10,000.....	3,301	2,215,892	23,689	23,517	60,799	4,667	1,485	2,088,669	10,875	10,754	2,563	26,462	7,571
\$10,000 under \$15,000.....	2,517	1,670,093	30,141	29,902	52,233	5,549	1,917	2,789,298	23,147	23,131	6,091	34,371	5,677
\$15,000 under \$20,000.....	2,617	1,743,381	44,858	44,015	11,697	4,321	1,773	2,798,420	30,276	30,212	8,193	34,787	6,419
\$20,000 under \$25,000.....	3,300	2,229,125	73,132	72,305	19,875	9,095	1,852	2,865,088	41,434	41,276	11,499	42,175	6,544
\$25,000 under \$30,000.....	8,670	5,942,737	303,578	296,569	262,179	41,124	3,789	5,742,536	134,041	133,368	40,403	135,442	22,987
\$30,000 under \$100,000.....	6,690	4,728,465	472,381	457,480	265,736	59,690	3,994	5,889,540	282,972	282,972	106,151	188,596	45,286
\$100,000 under \$250,000.....	4,087	3,031,031	601,855	591,142	263,097	64,123	5,539	8,707,095	885,271	876,953	384,261	338,631	128,347
\$250,000 under \$500,000.....	521	406,446	166,519	165,097	25,774	18,731	2,183	3,789,344	737,867	733,867	347,696	165,255	91,349
\$500,000 under \$1,000,000.....	24	19,868	13,779	13,779	6,517	1,848	478	891,305	301,948	301,293	144,965	38,058	38,719
\$1,000,000 under \$5,000,000.....	4	2,629	6,898	6,898	1,800	1,010	50	101,487	67,475	67,475	28,151	4,225	22,957
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing, total.....	8,957	6,292,358	635,767	625,775	264,875	413,397	6,587	10,174,590	1,135,863	1,128,922	524,558	449,200	148,446
Under \$5,000.....	441	293,728	1,025	1,013	216	16,433	146	202,198	362	362	87	8,012	708
\$5,000 under \$10,000.....	468	301,900	3,416	3,376	870	16,681	142	196,022	1,022	1,022	230	6,840	739
\$10,000 under \$15,000.....	417	284,024	5,059	5,030	1,308	16,254	146	204,539	1,772	1,772	457	7,637	1,050
\$15,000 under \$20,000.....	439	297,759	7,493	7,357	1,913	17,723	155	225,038	2,663	2,663	692	8,291	886
\$20,000 under \$25,000.....	665	451,837	14,695	14,409	4,075	28,672	197	277,820	4,387	4,336	1,039	8,977	679
\$25,000 under \$50,000.....	2,085	1,428,920	73,050	71,006	21,831	88,058	677	967,729	24,747	24,561	7,770	38,934	4,814
\$50,000 under \$100,000.....	2,308	1,639,546	166,074	162,466	66,645	112,753	1,235	1,780,800	40,122	39,389	34,664	73,569	13,208
\$100,000 under \$200,000.....	1,953	1,489,748	287,317	284,367	131,311	102,769	2,351	3,597,861	390,026	386,256	176,982	169,707	46,812
\$200,000 under \$500,000.....	259	189,511	72,566	71,819	35,404	13,866	1,241	2,446,025	203,666	203,753	88,660	100,568	50,919
\$500,000 under \$1,000,000.....	5	4,966	2,791	2,791	1,502	683	283	340,428	179,168	178,555	88,660	20,751	19,520
\$1,000,000 under \$5,000,000.....	1	819	2,171	2,171	-	-	16	34,920	19,902	19,902	8,424	994	6,711
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and semi-conducting services, total.....	1,169	816,647	69,201	67,605	25,399	28,685	891	1,383,390	113,495	112,599	48,080	33,879	18,061
Under \$5,000.....	36	346	346	346	80	1,394	24	35,666	43	43	9	626	83
\$5,000 under \$10,000.....	49	41,328	402	393	109	1,086	35	55,069	266	266	49	580	182
\$10,000 under \$15,000.....	55	34,565	604	604	146	1,864	37	65,323	470	470	94	971	38
\$15,000 under \$20,000.....	59	36,832	980	980	292	1,448	24	44,197	485	485	130	1,083	305
\$20,000 under \$25,000.....	108	74,264	2,398	2,398	624	2,294	57	86,763	1,267	1,267	227	1,598	359
\$25,000 under \$50,000.....	260	181,564	9,655	9,617	2,946	6,267	107	147,822	3,909	3,909	1,112	3,776	665
\$50,000 under \$100,000.....	316	226,916	22,589	21,350	7,469	3,099	210	306,903	15,464	15,464	6,002	7,124	1,913
\$100,000 under \$250,000.....	133	97,032	20,105	19,795	8,653	4,918	273	431,978	42,285	41,836	17,491	11,526	5,942
\$250,000 under \$500,000.....	30	22,634	8,099	8,099	3,784	978	27	163,792	32,121	31,674	15,075	5,477	4,273
\$500,000 under \$1,000,000.....	3	2,635	1,578	1,578	671	156	95	46,680	14,974	14,674	7,335	1,116	4,299
\$1,000,000 under \$5,000,000.....	1	580	2,445	2,445	625	-	2	4,197	2,211	2,211	556	32	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade, total.....	10,302	7,040,020	460,771	442,158	176,779	369,781	5,206	7,768,272	534,046	528,641	233,324	276,127	63,098
Under \$5,000.....	963	620,290	2,054	1,937	382	24,925	249	335,549	517	515	110	8,149	287
\$5,000 under \$10,000.....	773	508,698	5,508	5,508	1,403	22,124	196	272,349	1,431	1,401	346	6,291	853
\$10,000 under \$15,000.....	730	480,230	8,897	8,687	2,299	21,877	184	256,121	2,195	2,195	585	7,731	454
\$15,000 under \$20,000.....	858	570,968	14,730	14,447	4,019	27,064	208	278,321	3,605	3,564	963	7,676	748
\$20,000 under \$25,000.....	1,136	753,968	25,250	24,758	6,988	41,754	284	400,201	6,283	6,176	1,791	13,039	772

	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)
\$25,000 under \$50,000.....	2,845	1,943,464	100,705	96,992	32,363	104,245	11,605	1,004	1,421,322	36,097	35,657	11,230	45,889	4,992
\$50,000 under \$100,000.....	1,932	1,392,725	135,115	127,992	53,740	81,683	14,851	1,177	1,703,196	85,297	82,587	33,754	65,530	12,324
\$100,000 under \$250,000.....	948	692,931	133,920	128,040	59,053	41,160	10,804	1,475	2,344,514	229,541	228,044	104,988	93,885	26,128
\$250,000 under \$500,000.....	88	70,753	29,151	28,456	13,997	4,724	5,059	360	117,999	117,741	117,471	56,048	24,229	10,366
\$500,000 under \$1,000,000.....	7	5,936	4,232	4,232	2,004	265	1,212	62	112,528	41,417	41,417	19,115	2,696	3,802
\$1,000,000 under \$5,000,000.....	1	627	1,109	1,109	571	7	510	7	13,713	9,614	9,614	4,394	1,012	2,372
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	4,310	2,991,990	128,861	128,495	39,138	46,056	33,085	5,940	9,515,486	192,664	192,664	57,308	104,551	38,142
Finance and Insurance, total.....														
Under \$5,000.....	821	555,885	1,675	1,675	407	6,238	1,536	589	840,689	1,022	1,022	248	5,175	1,138
\$5,000 under \$10,000.....	769	533,145	5,428	5,428	1,519	7,340	1,463	678	967,518	5,101	5,101	1,436	8,229	1,699
\$10,000 under \$15,000.....	310	238,527	3,562	3,562	887	2,153	1,258	1,143	1,709,412	13,869	13,869	3,952	14,056	3,818
\$15,000 under \$25,000.....	368	243,819	6,332	6,332	1,673	4,203	773	1,021	1,719,693	17,396	17,396	5,169	13,010	3,687
\$25,000 under \$50,000.....	457	305,664	10,105	10,105	2,705	4,971	2,451	895	1,514,154	20,111	20,111	5,821	13,311	3,923
\$50,000 under \$50,000.....	885	611,771	29,528	29,162	8,364	8,458	6,205	875	1,559,822	28,880	28,880	7,408	21,060	7,632
\$50,000 under \$100,000.....	462	328,948	30,441	30,441	10,305	5,376	9,330	379	919,940	23,609	23,609	7,408	12,195	7,792
\$100,000 under \$250,000.....	168	126,508	23,281	23,281	6,181	6,107	5,775	293	461,641	42,875	42,875	13,949	11,924	13,846
\$250,000 under \$500,000.....	48	36,455	16,691	16,691	5,174	8,974	3,213	45	83,498	16,322	16,322	4,236	3,076	6,965
\$500,000 under \$1,000,000.....	1	665	625	625	319	308	281	14	23,354	10,109	10,109	2,853	1,575	2,791
\$1,000,000 under \$5,000,000.....	1	603	1,173	1,173	604	28	500	8	15,765	11,970	11,970	3,857	940	4,857
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	5,787	3,949,608	158,538	157,476	52,871	45,982	30,403	3,333	4,948,389	195,977	195,976	71,972	36,749	40,597
Real estate, total.....														
Under \$5,000.....	965	663,906	1,839	1,839	313	5,046	879	315	476,438	577	576	116	1,516	928
\$5,000 under \$10,000.....	810	546,329	5,956	5,956	1,230	2,706	470	294	406,903	2,039	2,039	323	1,351	627
\$10,000 under \$15,000.....	672	430,769	8,093	8,093	1,933	3,677	1,203	296	407,560	3,442	3,442	716	1,409	181
\$15,000 under \$20,000.....	592	399,547	10,113	9,730	2,456	5,412	598	276	406,073	4,585	4,585	955	1,269	441
\$20,000 under \$25,000.....	591	403,355	13,090	13,090	3,478	5,228	1,350	288	407,073	6,453	6,453	1,773	1,658	615
\$25,000 under \$50,000.....	1,414	950,838	48,003	47,388	15,103	13,340	7,448	726	1,044,034	25,821	25,321	7,443	8,653	2,859
\$50,000 under \$100,000.....	536	392,418	37,959	37,899	14,875	6,695	6,194	376	837,541	38,879	38,879	13,444	6,998	4,917
\$100,000 under \$250,000.....	191	143,676	27,899	27,899	10,623	3,502	5,652	101	781,304	73,710	72,710	29,647	9,184	18,159
\$250,000 under \$500,000.....	15	13,176	5,096	5,096	2,544	305	1,693	101	187,024	34,574	32,574	13,051	4,547	6,787
\$500,000 under \$1,000,000.....	1	604	510	510	256	71	4,956	7	13,665	4,237	4,237	2,014	218	852
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	3	15,874	4,960	4,960	2,490	46	4,231
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	5,016	3,483,581	291,799	287,183	112,543	180,612	28,259	2,548	3,947,501	346,582	345,298	145,359	133,634	30,917
Other industrial divisions, total.....														
Under \$5,000.....	475	346,431	1,188	1,178	223	8,626	199	122	184,306	281	281	58	2,660	261
\$5,000 under \$10,000.....	402	264,492	2,679	2,679	684	10,862	514	140	192,808	1,010	925	179	3,201	3,475
\$10,000 under \$15,000.....	333	211,988	2,926	2,926	982	7,448	201	111	146,343	1,399	1,383	287	2,567	136
\$15,000 under \$20,000.....	301	255,026	3,500	3,500	1,344	6,671	434	89	125,098	1,542	1,519	284	3,558	352
\$20,000 under \$25,000.....	343	240,077	7,594	7,543	2,005	12,389	277	131	179,077	2,933	2,933	848	3,592	196
\$25,000 under \$50,000.....	1,211	826,180	42,637	42,404	13,446	41,811	5,105	400	601,807	14,887	14,887	4,489	17,130	2,025
\$50,000 under \$100,000.....	1,116	783,912	80,273	77,376	29,884	49,769	6,592	439	646,960	31,139	31,044	11,070	23,240	5,133
\$100,000 under \$250,000.....	724	536,136	109,133	107,790	46,476	37,269	12,845	676	1,099,697	107,784	105,502	41,302	42,405	15,460
\$250,000 under \$500,000.....	104	73,917	34,936	34,936	15,554	4,969	1,539	341	568,557	116,366	115,000	53,513	27,358	12,039
\$500,000 under \$1,000,000.....	7	5,462	4,043	4,043	1,965	798	553	85	155,650	52,023	52,023	24,988	6,722	7,055
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	14	27,018	19,218	19,218	8,430	1,201	4,786
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 6.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, COMPENSATION OF OFFICERS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income	Returns with net income—Continued												
	Returns with assets greater than zero, by size of total assets—Continued					\$5,000,000 under \$10,000,000							
	\$2,500,000 under \$5,000,000		Net income			Income tax		Compen- sation of officers			Distributions to stock- holders other than in own stock		
Number of returns	Total assets (Thousand dollars)	Forms 1120, -L, -M (Thousand dollars)	Total (Thousand dollars)	Income tax (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stock- holders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Forms 1120, -L, -M (Thousand dollars)	Total (Thousand dollars)	Income tax (Thousand dollars)	Compen- sation of officers (Thousand dollars)	Distributions to stock- holders other than in own stock (Thousand dollars)
(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
All industrial divisions, total.....	9,712	34,217,180	1,930,235	1,926,377	857,129	343,409	6,238	43,600,371	2,119,156	2,117,931	960,614	451,686	437,381
Under \$5,000.....	287	1,021,480	623	621	123	7,287	816	467,969	134	134	24	993	150
\$5,000 under \$10,000.....	323	1,099,420	2,415	2,415	709	9,202	2,776	739,033	797	797	197	2,799	600
\$10,000 under \$15,000.....	333	1,177,102	3,958	3,958	1,050	9,133	11,4	633,916	1,266	1,266	3,233	12,542	
\$15,000 under \$20,000.....	550	1,845,839	9,422	9,405	2,670	13,249	3,560	997,909	2,992	2,992	649	4,082	
\$20,000 under \$25,000.....	694	2,434,646	15,311	15,285	4,467	19,189	4,288	1,844,478	5,719	5,719	1,634	8,847	
\$25,000 under \$50,000.....	2,038	7,157,258	69,844	69,844	21,799	57,995	16,431	7,262,097	40,611	40,611	12,862	39,561	
\$50,000 under \$100,000.....	1,168	4,126,352	87,231	87,231	28,483	25,251	1,232	8,727,814	86,663	86,663	32,939	53,135	
\$100,000 under \$250,000.....	1,729	2,966,372	293,330	293,330	118,437	125,906	1,232	7,703,096	165,866	165,866	64,843	71,319	
\$250,000 under \$500,000.....	1,436	2,146,573	523,153	521,810	238,927	134,199	77,955	4,797,777	259,169	259,169	108,139	69,206	
\$500,000 under \$1,000,000.....	929	3,456,256	641,137	640,341	305,717	103,064	93,942	6,016,848	620,411	620,411	285,105	107,725	
\$1,000,000 under \$5,000,000.....	204	772,581	278,669	277,589	134,377	22,146	51,140	4,384,728	918,335	917,110	446,253	90,625	
\$5,000,000 under \$10,000,000.....	1	3,332	5,965	5,965	4,660	5,501	3	24,606	17,993	17,993	7,618	238	
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	
Manufacturing, total.....	2,416	8,434,360	938,252	936,147	448,536	136,138	1,253	9,307,881	1,093,881	1,093,881	536,564	177,527	191,922
Under \$5,000.....	14	45,053	42	42	9	942	163	23,956	8	8	2	160	55
\$5,000 under \$10,000.....	19	66,413	139	139	32	1,339	112	105,579	113	113	31	771	344
\$10,000 under \$15,000.....	16	59,364	185	185	40	1,321	371	40,527	70	70	18	627	255
\$15,000 under \$20,000.....	24	87,403	429	429	100	1,945	513	16,983	50	50	8	103	133
\$20,000 under \$25,000.....	15	49,351	340	314	77	1,027	115	36,503	136	136	35	324	255
\$25,000 under \$50,000.....	106	355,625	4,025	4,025	997	7,992	692	219,008	1,229	1,229	325	2,866	1,309
\$50,000 under \$100,000.....	210	686,565	15,708	15,708	6,014	21,236	5,022	510,853	3,440	3,440	1,032	4,311	1,519
\$100,000 under \$250,000.....	602	2,035,831	102,706	102,706	43,473	56,086	19,993	964,937	26,140	26,140	15,213	15,975	9,575
\$250,000 under \$500,000.....	725	2,486,860	265,564	265,281	125,502	74,174	24,7	1,663,867	94,000	94,000	41,111	27,450	20,155
\$500,000 under \$1,000,000.....	578	2,116,134	400,460	400,460	198,291	66,419	54,211	3,246,938	347,158	347,158	168,911	64,084	40,155
\$1,000,000 under \$5,000,000.....	107	427,761	14,765	14,765	74,001	14,011	18,283	2,860,737	609,431	609,431	308,666	61,431	92,641
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	17,234	12,106	12,106	6,280	185	5,025
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and semi- tary services, total.....	365	1,294,886	111,235	110,155	51,530	19,072	273	1,876,471	137,656	137,656	61,953	18,644	26,609
Under \$5,000.....	21	77,746	24	24	-	390	38	20,410	8	8	2	80	-
\$5,000 under \$10,000.....	3	10,159	20	20	15	159	64	11,460	17	17	2	186	16
\$10,000 under \$15,000.....	5	16,251	64	64	15	414	64	28,293	50	50	16	58	-
\$15,000 under \$20,000.....	2	5,887	33	33	33	78	27	9,923	18	18	5	-	-
\$20,000 under \$25,000.....	5	18,920	118	118	25	324	131	18,920	18	18	-	-	-
\$25,000 under \$50,000.....	26	97,452	842	842	152	1,129	245	106,809	475	475	129	343	110
\$50,000 under \$100,000.....	44	148,342	3,384	3,384	1,396	896	246	73,701	814	814	265	1,181	311
\$100,000 under \$250,000.....	92	320,965	15,997	15,997	6,943	4,728	2,413	386,971	10,842	10,842	3,918	3,086	1,854
\$250,000 under \$500,000.....	107	376,739	37,714	37,714	17,348	5,628	5,021	472,242	26,084	26,084	11,173	4,346	6,689
\$500,000 under \$1,000,000.....	42	154,527	29,121	29,121	14,000	3,271	3,737	522,462	52,216	52,216	24,187	5,531	11,746
\$1,000,000 under \$5,000,000.....	18	67,918	23,918	22,838	11,641	2,095	5,281	244,200	47,132	47,132	22,256	3,833	5,883
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade, total.....	1,359	4,728,540	345,075	344,486	160,399	115,793	600	4,168,435	323,237	323,237	152,501	72,609	57,664
Under \$5,000.....	27	89,090	48	48	7	1,641	83	5,718	1	1	-	61	-
\$5,000 under \$10,000.....	24	86,613	150	150	41	1,927	100	20,067	26	26	5	187	21
\$10,000 under \$15,000.....	12	41,955	147	147	853	1,040	129	17,255	42	42	7	295	2
\$15,000 under \$20,000.....	26	101,910	467	467	120	1,040	34	29,522	84	84	20	278	15
\$20,000 under \$25,000.....	31	99,481	700	700	192	2,403	223	27,245	89	89	26	403	5

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
\$25,000 under \$50,000.....	437,308	4,686	4,686	1,322	7,692	611	26	168,530	947	947	307	2,630	336
\$50,000 under \$100,000.....	541,851	12,611	12,448	4,587	12,395	2,552	41	274,979	3,074	3,074	1,098	8,843	916
\$100,000 under \$250,000.....	1,424,555	72,901	72,475	31,947	36,908	11,331	124	836,794	20,993	20,993	9,228	14,170	5,734
\$250,000 under \$500,000.....	1,262,590	122,063	122,063	58,383	34,728	12,102	142	962,463	52,570	52,570	23,971	16,989	11,106
\$500,000 under \$1,000,000.....	1,504,878	89,301	89,301	44,252	14,169	10,001	169	1,195,182	117,034	117,034	56,958	23,102	16,767
\$1,000,000 under \$5,000,000.....	108,309	42,001	42,001	19,508	2,037	6,070	82	630,680	128,377	128,377	61,881	10,651	22,562
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total.....	14,900,085	230,115	230,115	68,979	102,653	82,260	3,435	24,099,213	330,204	330,204	108,724	129,637	122,724
Under \$5,000.....	587,819	285	285	56	3,073	391	33	245,089	38	38	5	468	148
\$5,000 under \$10,000.....	874,662	1,975	1,975	595	5,313	2,564	67	429,050	460	460	147	1,537	521
\$10,000 under \$15,000.....	889,043	2,882	2,882	803	5,742	1,573	83	525,861	1,072	1,072	295	2,173	12,180
\$15,000 under \$20,000.....	1,420,049	7,201	7,201	2,182	9,090	2,806	124	843,933	2,202	2,202	536	3,651	2,115
\$20,000 under \$25,000.....	2,127,040	13,317	13,317	3,992	14,046	3,600	242	1,740,262	5,368	5,368	1,543	7,832	3,472
\$25,000 under \$50,000.....	5,600,637	53,161	53,161	17,593	35,022	12,412	981	6,407,046	36,031	36,031	11,799	31,231	13,899
\$50,000 under \$100,000.....	2,066,450	35,676	35,676	11,353	13,726	9,381	1,081	2,708,034	79,202	79,202	23,621	59,685	19,172
\$100,000 under \$250,000.....	834,705	36,523	36,523	12,067	8,924	6,330	630	4,758,574	87,270	87,270	25,113	28,276	18,005
\$250,000 under \$500,000.....	283,580	26,519	26,519	8,253	3,941	11,953	113	795,784	31,521	31,521	12,974	16,052	10,668
\$500,000 under \$1,000,000.....	192,907	31,858	31,858	8,048	2,404	13,603	67	483,099	44,959	44,959	9,389	3,844	22,254
\$1,000,000 under \$5,000,000.....	39,851	14,773	14,773	4,727	1,372	8,641	23	155,108	34,224	34,224	8,347	2,655	20,042
\$5,000,000 under \$10,000,000.....	3,332	5,965	5,965	460	5,501	5,501	1	7,372	5,487	5,487	1,338	53	268
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, total.....	2,111,916	81,209	81,209	29,038	10,652	19,508	221	1,493,290	53,026	53,026	20,160	5,493	9,809
Under \$5,000.....	74,992	62	62	9	218	66	14	87,970	31	31	1	40	2
\$5,000 under \$10,000.....	43,450	95	95	29	70	76	3	22,787	26	26	5	63	3
\$10,000 under \$15,000.....	130,756	534	534	112	331	8,471	10	8,471	10	10	3	26	26
\$15,000 under \$20,000.....	191,712	1,084	1,084	211	263	18	12	88,159	222	222	60	53	53
\$20,000 under \$25,000.....	93,638	552	552	102	605	184	1	6,913	20	20	6	53	53
\$25,000 under \$50,000.....	303,202	3,185	3,185	706	1,540	1,493	33	217,882	1,184	1,184	137	1,047	99
\$50,000 under \$100,000.....	309,596	7,224	7,224	1,604	1,380	806	18	126,929	1,348	1,348	312	494	401
\$100,000 under \$250,000.....	632,471	31,066	31,066	10,145	3,284	9,099	56	364,428	9,769	9,769	4,024	1,762	3,707
\$250,000 under \$500,000.....	252,071	21,811	21,811	9,450	2,560	2,201	99	388,278	20,995	20,995	7,702	999	1,279
\$500,000 under \$1,000,000.....	38,235	10,339	10,339	4,022	347	1,806	19	140,968	13,363	13,363	5,597	773	2,635
\$1,000,000 under \$5,000,000.....	15,353	5,247	5,247	2,648	54	3,799	5	40,505	6,058	6,058	2,313	329	1,593
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	2,767,393	224,349	224,265	98,647	62,173	40,064	356	2,455,840	181,152	179,927	80,712	47,776	28,853
Under \$5,000.....	146,780	162	160	42	1,063	75	12	84,826	48	48	14	144	3
\$5,000 under \$10,000.....	39,733	36	36	10	384	413	25	190,690	155	155	7	15	5
\$10,000 under \$15,000.....	38,868	208	146	40	472	162	1	13,589	22	22	6	54	3
\$15,000 under \$20,000.....	46,216	284	191	52	833	142	1	31,289	16	16	2	17	17
\$20,000 under \$25,000.....	363,034	3,945	284	79	784	35	5	33,655	106	106	24	288	303
\$25,000 under \$50,000.....	403,138	10,826	3,945	956	4,820	978	20	142,822	745	745	205	1,444	605
\$50,000 under \$100,000.....	704,784	35,066	10,761	3,529	7,632	7,244	36	233,318	2,685	2,685	971	3,514	757
\$100,000 under \$250,000.....	411,733	48,522	35,066	13,842	15,976	5,352	61	391,391	10,852	10,852	4,421	8,812	1,887
\$250,000 under \$500,000.....	411,615	80,058	48,522	21,141	13,168	6,115	75	515,143	27,729	27,729	11,611	11,390	5,077
\$500,000 under \$1,000,000.....	113,389	45,096	80,058	37,104	14,454	10,584	62	428,199	45,681	45,681	20,063	10,391	6,438
\$1,000,000 under \$5,000,000.....	-	-	45,096	21,852	2,577	9,106	60	453,498	93,113	91,888	43,390	11,724	13,766
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 6.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, COMPENSATION OF OFFICERS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income	Returns with net income—Continued																
	Returns with assets greater than zero, by size of total assets—Continued					Returns with net income—Continued											
	\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000			Forms 1120, -L, -M		Total		Forms 1120, -L, -M		Income tax		Compensation of officers		Distributions to stockholders other than in own stock	
(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	
All industrial divisions, total.....	3,996	60,722,353	3,163,806	1,432,020	441,594	815,535	1,427	49,613,444	2,419,553	2,419,553	1,085,929	239,808	703,759				
Under \$5,000.....	32	478,338	34	12	1,998	420	6	204,086	12	12	3	434	31				
\$5,000 under \$10,000.....	44	672,949	323	16	1,997	994	5	175,726	35	35	4	196					
\$10,000 under \$15,000.....	7	104,945	84	12	216	155	8	283,679	95	95	10	640	599				
\$15,000 under \$20,000.....	67	859,135	1,105	269	2,589	1,024	6	191,159	97	97	10	324	78				
\$20,000 under \$25,000.....	60	794,731	1,253	293	3,031	2,736	8	282,364	182	182	37	894	84				
\$25,000 under \$50,000.....	288	3,921,054	10,863	3,447	14,217	5,379	35	1,137,962	1,265	1,265	335	2,440	3,509				
\$50,000 under \$100,000.....	538	7,607,822	41,289	15,382	31,643	17,036	69	2,205,352	4,988	4,988	1,265	2,440	2,602				
\$100,000 under \$250,000.....	10	15,584,803	164,524	63,274	127,483	47,388	220	7,191,089	40,007	40,007	1,265	2,440	16,444				
\$250,000 under \$500,000.....	41	7,107,141	155,497	58,695	125,497	41,689	317	10,809,047	112,707	112,707	45,749	32,315	36,113				
\$500,000 under \$1,000,000.....	440	6,762,214	325,964	134,820	299,707	98,008	197	7,279,361	136,771	136,771	50,767	26,252	34,431				
\$1,000,000 under \$5,000,000.....	995	16,127,250	2,149,029	1,022,554	2,066,857	506,857	446	15,355,393	1,177,244	1,177,244	518,650	112,289	379,850				
\$5,000,000 under \$10,000,000.....	36	732,807	230,722	113,355	8,569	50,962	25	3,492,612	639,143	639,143	301,463	28,552	159,711				
\$10,000,000 under \$25,000,000.....	4	85,387	52,335	17,559	511	18,235	95	1,014,613	307,007	307,007	153,470	9,740	70,307				
\$25,000,000 under \$50,000,000.....	1	13,777	29,964	2,332	21	27,357	-	-	-	-	-	-	-				
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
Manufacturing, total.....	977	15,421,924	1,812,660	886,509	198,508	399,508	343	12,008,613	1,308,732	1,308,732	644,614	96,824	326,745				
Under \$5,000.....	1	16,716	2	1	17	-	-	-	-	-	-	-	-				
\$5,000 under \$10,000.....	2	34,062	13	2	457	744	1	37,344	13	13	4	196					
\$10,000 under \$15,000.....	-	-	-	5	-	-	-	-	-	-	-	-	-				
\$15,000 under \$20,000.....	1	10,363	15	5	276	-	-	-	-	-	-	-	-				
\$20,000 under \$25,000.....	1	10,360	20	6	-	-	-	-	-	-	-	-	-				
\$25,000 under \$50,000.....	5	89,705	196	64	904	881	1	45,238	39	39	-	83	1,371				
\$50,000 under \$100,000.....	15	212,595	1,065	284	1,907	1,536	1	38,596	54	54	22	38					
\$100,000 under \$250,000.....	30	413,172	5,070	1,883	5,047	5,642	8	261,808	1,525	1,525	643	837	1,294				
\$250,000 under \$500,000.....	81	1,126,353	30,300	11,680	13,317	14,766	9	301,942	3,055	3,055	1,180	1,871	2,949				
\$500,000 under \$1,000,000.....	179	2,668,202	133,698	58,319	29,494	40,172	26	863,751	20,431	20,431	8,183	6,230	10,714				
\$1,000,000 under \$5,000,000.....	634	10,241,678	1,453,726	718,424	139,112	296,578	213	7,274,133	621,482	621,482	297,749	60,100	173,878				
\$5,000,000 under \$10,000,000.....	26	590,892	164,100	83,089	7,705	34,189	67	2,463,180	446,657	446,657	227,471	20,483	92,007				
\$10,000,000 under \$25,000,000.....	2	37,826	24,545	12,752	7,272	6,000	17	723,621	215,476	215,476	109,362	6,986	44,532				
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
Transportation, communication, electric, gas, and sanitary services, total.....	162	2,455,409	163,995	74,269	13,816	57,838	81	2,802,172	175,361	175,361	81,728	10,067	68,761				
Under \$5,000.....	4	55,415	16	5	262	257	-	-	-	-	-	-	-				
\$5,000 under \$10,000.....	2	28,235	15	4	57	-	-	-	-	-	-	-	-				
\$10,000 under \$15,000.....	1	13,228	13	-	-	-	-	-	-	-	-	-	-				
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$25,000 under \$50,000.....	3	33,139	97	8	112	204	-	-	-	-	-	-	-				
\$50,000 under \$100,000.....	5	84,607	361	57	406	406	1	28,894	94	94	43	80					
\$100,000 under \$250,000.....	12	161,300	2,487	1,169	730	1,352	2	51,389	353	353	97	351	113				
\$250,000 under \$500,000.....	24	336,793	8,994	3,919	2,317	5,744	3	122,532	1,073	1,073	400	216	5,560				
\$500,000 under \$1,000,000.....	43	679,836	33,208	15,588	2,863	18,700	8	268,425	5,522	5,522	1,881	706	1,929				
\$1,000,000 under \$5,000,000.....	65	1,038,646	104,276	49,747	6,830	31,581	64	2,205,637	146,321	146,321	67,917	7,733	59,077				
\$5,000,000 under \$10,000,000.....	1	24,210	14,528	3,772	239	-	1	85,117	10,266	10,266	5,312	590	2,082				
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-				
Wholesale and retail trade, total.....	327	4,855,158	371,427	180,337	57,324	66,705	89	3,050,950	250,979	250,979	117,899	23,121	61,406				
Under \$5,000.....	1	24,849	4	1	147	91	-	-	-	-	-	-	-				
\$5,000 under \$10,000.....	3	44,823	18	5	855	-	-	-	-	-	-	-	-				
\$10,000 under \$15,000.....	1	11,134	10	3	134	-	-	-	-	-	-	-	-				
\$15,000 under \$20,000.....	1	25,951	32	10	57	-	-	-	-	-	-	-	-				
\$20,000 under \$25,000.....	1	11,787	24	7	-	-	-	-	-	-	-	-	-				

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)
\$25,000 under \$50,000.....	8	120,896	286	286	100	709	117	1	28,682	35	35	-	17	-
\$50,000 under \$100,000.....	12	163,740	846	846	294	2,046	176	2	59,622	124	124	35	137	93
\$100,000 under \$250,000.....	36	4,577,775	5,952	5,952	2,070	6,428	2,805	7	241,499	2,346	2,346	805	982	1,386
\$250,000 under \$500,000.....	45	611,308	16,556	16,556	7,447	5,950	3,248	11	356,984	7,354	7,354	2,947	2,272	1,281
\$500,000 under \$1,000,000.....	78	1,126,811	59,552	59,552	26,173	14,155	13,240	11	1,961,194	164,685	164,685	75,176	15,843	41,776
\$1,000,000 under \$5,000,000.....	137	2,198,165	269,698	269,698	139,625	26,864	46,011	58	3,271,004	56,381	56,381	28,044	2,684	11,992
\$5,000,000 under \$10,000,000.....	3	57,919	18,489	18,489	8,602	103	1,017	2	75,965	20,054	20,054	10,352	1,184	4,878
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and Insurance, total.....	2,221	33,251,698	489,577	489,577	148,005	131,779	196,890	834	28,742,326	417,723	417,723	127,864	79,675	160,339
Under \$5,000.....	18	249,820	12	12	2	590	150	6	204,086	12	12	3	434	31
\$5,000 under \$10,000.....	34	522,217	297	297	2	675	199	4	148,178	28	28	3	196	193
\$10,000 under \$15,000.....	5	80,583	61	61	9	159	155	6	23,874	72	72	6	276	78
\$15,000 under \$20,000.....	62	790,003	1,027	1,027	245	2,521	1,044	7	133,878	60	60	5	324	84
\$20,000 under \$25,000.....	53	695,134	1,093	1,093	239	2,468	736	7	235,195	160	160	34	603	84
\$25,000 under \$50,000.....	264	3,560,410	9,958	9,958	3,193	12,025	4,213	32	1,027,350	1,160	1,160	1,160	2,209	1,217
\$50,000 under \$100,000.....	264	6,941,725	37,762	37,762	14,391	11,153	11,153	65	2,078,241	4,716	4,716	1,165	4,355	2,509
\$100,000 under \$250,000.....	917	13,651,144	142,485	142,485	55,914	53,997	35,400	204	6,687,555	36,910	36,910	12,967	19,404	11,387
\$250,000 under \$500,000.....	246	4,380,864	82,441	82,441	29,650	16,913	15,483	291	9,919,439	103,590	103,590	42,405	28,600	23,139
\$500,000 under \$1,000,000.....	73	1,264,515	51,238	51,238	17,730	5,749	14,647	141	5,430,945	95,670	95,670	35,844	15,997	19,251
\$1,000,000 under \$5,000,000.....	64	1,147,041	106,983	106,983	19,889	10,284	67,782	68	2,438,087	131,596	131,596	28,316	7,439	71,200
\$5,000,000 under \$10,000,000.....	2	31,111	13,094	13,094	3,684	26	19,396	6	200,630	43,746	43,746	6,781	136	31,270
\$10,000,000 under \$25,000,000.....	1	23,351	13,922	13,922	1,095	21	19,235	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	1	13,777	29,964	29,964	2,332	21	27,357	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, total.....	97	1,605,829	53,455	53,455	20,436	4,664	12,464	18	570,430	18,989	18,989	4,708	810	2,057
Under \$5,000.....	3	63,211	8	8	2	120	13	1	27,548	7	7	1	-	-
\$5,000 under \$10,000.....	2	31,936	12	12	-	10	-	1	-	-	-	-	-	-
\$10,000 under \$15,000.....	2	32,828	31	31	9	11	10	2	55,281	34	34	5	-	-
\$15,000 under \$20,000.....	2	18,826	23	23	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	1	18,826	23	23	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	5	71,789	203	203	55	43	92	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	9	125,208	730	730	160	390	8	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	22	401,937	3,905	3,905	843	230	985	1	26,965	141	141	26	64	30
\$250,000 under \$500,000.....	19	280,789	7,275	7,275	2,019	1,031	1,278	5	88,309	1,255	1,255	471	250	505
\$500,000 under \$1,000,000.....	17	286,892	11,382	11,382	3,533	1,563	2,925	5	144,019	3,292	3,292	522	250	505
\$1,000,000 under \$5,000,000.....	17	292,413	29,886	29,886	13,675	1,266	7,193	5	181,552	8,809	8,809	2,798	408	1,522
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	1	46,756	5,411	5,411	885	88	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	202	3,032,345	271,692	271,692	122,464	35,503	82,140	72	2,438,953	247,769	247,769	109,116	29,311	84,431
Under \$5,000.....	5	68,327	12	12	2	862	-	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	1	11,676	8	8	2	-	-	1	27,593	10	10	-	168	406
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	4	58,624	93	93	21	267	2,000	1	29,169	22	22	3	289	-
\$25,000 under \$50,000.....	3	45,115	122	122	27	424	116	1	36,692	31	31	-	131	921
\$50,000 under \$100,000.....	2	79,047	423	423	195	563	959	5	163,372	1,038	1,038	433	510	3,650
\$100,000 under \$250,000.....	26	369,475	4,225	4,225	1,255	2,107	2,204	4	136,356	1,388	1,388	488	600	3,049
\$250,000 under \$500,000.....	26	361,034	9,951	9,951	3,680	2,141	8,965	4	213,237	4,502	4,502	1,390	1,197	751
\$500,000 under \$1,000,000.....	48	795,938	36,996	36,996	13,477	5,903	8,584	6	1,294,790	104,351	104,351	46,154	20,666	32,397
\$1,000,000 under \$5,000,000.....	78	1,209,307	184,460	184,460	85,494	22,501	55,512	38	370,925	76,682	76,682	32,970	4,571	22,360
\$5,000,000 under \$10,000,000.....	5	92,882	35,099	35,099	18,010	735	9,360	11	174,849	59,745	59,745	27,678	1,179	20,897
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	2	345	345	115	278	445	-	169,369	256	256	25	1,695	1,987
\$250,000 under \$500,000.....	-	-	-	-	-	-	1	142,766	941	941	434	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	16	49,807	49,807	22,810	4,427	18,177	4	554,375	14,597	14,597	7,476	3,511	12,243
\$5,000,000 under \$10,000,000.....	11	75,372	75,372	38,601	7,354	15,896	6	753,928	44,786	44,786	24,027	9,416	19,387
\$10,000,000 under \$25,000,000.....	6	496,767	87,185	44,721	2,984	26,643	13	2,203,602	216,347	216,347	112,324	11,584	69,725
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	1	25,000	64,314	64,314	32,841	6,566	8,125
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	1	155,757	76,627	76,627	40,113	697	27,256
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total.....	430	30,174,623	567,984	138,888	68,828	309,461	293	44,110,027	706,234	706,234	181,999	87,792	350,252
Under \$5,000.....	5	297,133	7	1	507	50	4	535,346	7	7	7	561	-
\$5,000 under \$10,000.....	6	411,338	40	4	543	63	2	378,931	13	13	3	400	-
\$10,000 under \$15,000.....	1	51,322	10	10	77	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	1	50,350	18	5	65	-	5	745,638	84	84	12	1,062	-
\$20,000 under \$25,000.....	5	326,488	112	21	512	322	1	154,956	23	23	3	168	-
\$25,000 under \$50,000.....	25	1,616,683	812	184	3,326	1,236	3	412,259	99	99	15	194	167
\$50,000 under \$100,000.....	11	738,398	799	158	1,723	442	7	894,152	567	567	115	1,198	1,198
\$100,000 under \$250,000.....	40	2,368,449	6,720	1,820	4,541	2,502	12	1,643,699	2,649	2,649	415	3,208	8,435
\$250,000 under \$500,000.....	85	3,739,369	31,648	13,230	13,133	9,367	16	2,673,667	6,950	6,950	1,323	5,233	5,874
\$500,000 under \$1,000,000.....	121	8,353,258	88,771	34,798	22,367	25,998	48	6,314,877	37,557	37,557	13,902	11,980	14,857
\$1,000,000 under \$5,000,000.....	112	8,571,292	228,782	63,653	17,448	106,666	161	25,340,086	343,823	343,823	135,774	57,657	95,630
\$5,000,000 under \$10,000,000.....	15	1,223,172	104,767	12,338	2,987	71,051	18	2,971,706	124,449	124,449	28,360	6,604	80,834
\$10,000,000 under \$25,000,000.....	2	130,885	30,959	6,863	1,378	23,224	13	2,037,910	192,633	192,633	2,176	417	148,256
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	1	56,506	74,339	5,793	21	68,550	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, total.....	10	682,237	25,978	11,063	2,375	19,112	5	682,131	6,147	6,147	2,556	340	-
Under \$5,000.....	1	53,270	(1)	-	-	-	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	-	-	-	-	-	-	1	113,728	11	11	3	-	-
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	1	60,095	74	24	126	1,181	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	1	77,434	133	63	140	140	2	349,836	315	315	152	-	-
\$100,000 under \$250,000.....	1	69,839	365	184	-	-	1	106,460	365	365	177	-	-
\$250,000 under \$500,000.....	1	59,713	741	379	-	766	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	1	219,732	6,667	2,275	412	4,940	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	3	76,214	6,258	2,575	1,678	3,133	1	112,107	5,456	5,456	2,224	340	-
\$5,000,000 under \$10,000,000.....	1	65,940	11,740	3,565	358	8,592	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	22	1,549,788	158,245	65,713	7,232	64,329	23	3,383,897	313,544	313,544	105,920	9,355	114,331
Under \$5,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	1	53,323	34	9	127	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	1	158,603	748	-	511	1,458	1	123,718	450	450	97	401	588
\$100,000 under \$250,000.....	2	125,636	1,077	-	29	286,918	2	286,918	1,949	1,949	273	555	12,626
\$250,000 under \$500,000.....	2	617,000	28,078	10,655	2,225	20,884	7	1,040,160	25,142	25,142	8,518	2,934	33,207
\$500,000 under \$1,000,000.....	9	82,255	8,928	3,494	408	3,681	3	403,588	21,442	21,442	5,708	568	6,513
\$1,000,000 under \$5,000,000.....	1	456,361	81,952	37,338	3,932	21,736	8	1,194,692	129,225	129,225	52,728	4,642	53,890
\$5,000,000 under \$10,000,000.....	6	56,640	37,428	14,217	3,928	16,000	1	144,957	38,790	38,790	14,734	255	6,125
\$10,000,000 under \$25,000,000.....	1	-	-	-	-	-	1	189,864	96,495	96,495	23,862	-	7,507
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 6.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, COMPENSATION OF OFFICERS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income—Continued					Returns with assets greater than zero, by size of total assets—Continued					Returns without net income					Total										
	Returns with assets greater than zero, by size of total assets—Continued		Returns with net income—Continued		Total number of returns without net income	Returns with assets greater than zero, by size of total assets—Continued		Returns with net income—Continued		Total number of returns without net income	Returns with assets greater than zero, by size of total assets—Continued		Returns with net income		Total number of returns without net income	Returns with assets greater than zero, by size of total assets—Continued		Returns with net income		Total number of returns without net income						
	Number of returns	Total assets	Total	Forms 1120, -L, -M		Income tax	Compensation of officers	Distributions to stockholders other than in own stock	Number of returns		Total assets	Income tax	Compensation of officers	Distributions to stockholders other than in own stock		Number of returns	Total assets	Income tax	Compensation of officers		Distributions to stockholders other than in own stock					
(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	
All industrial divisions, total.....	470	458,520,642	17,068,726	17,068,726	2,933,906	434,838	8,193,193	379,250	340,889	4,694,693	2,420,438	437,106	151,953,097	281,418	967,550	70,256	12,960	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402
Under \$5,000.....	1	252,977	4	4	1	196	—	238,022	227,038	281,418	71,304,492	70,256	71,304,492	281,418	967,550	70,256	12,960	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402
\$5,000 under \$10,000.....	2	657,210	15	15	5	857	526	47,681	44,238	305,510	3,161,500	12,960	3,161,500	305,510	967,550	12,960	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$10,000 under \$15,000.....	2	673,556	21	21	5	624	—	22,013	20,774	247,703	4,668,886	5,638	4,668,886	247,703	967,550	5,638	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$15,000 under \$20,000.....	—	—	—	—	—	—	—	12,636	12,099	206,004	2,880,064	10,113	2,880,064	206,004	967,550	10,113	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$20,000 under \$25,000.....	—	—	—	—	—	—	—	7,793	7,299	93,162	2,162,114	3,581	2,162,114	93,162	967,550	3,581	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$25,000 under \$50,000.....	5	3,056,719	173	173	34	2,047	—	17,132	16,265	538,997	8,125,781	22,683	8,125,781	538,997	967,550	22,683	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$50,000 under \$100,000.....	3	956,996	197	197	57	1,174	140	8,002	7,551	511,833	6,662,447	18,610	6,662,447	511,833	967,550	18,610	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$100,000 under \$250,000.....	8	4,314,167	1,052	1,052	114	2,821	25,544	4,094	3,863	588,887	9,606,142	26,982	9,606,142	588,887	967,550	26,982	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$250,000 under \$500,000.....	8	8,313,912	3,174	3,174	12	5,286	90,121	1,076	1,011	349,899	5,963,291	35,359	5,963,291	349,899	967,550	35,359	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$500,000 under \$1,000,000.....	14	8,597,108	10,213	10,213	927	7,668	25,207	42	390	266,260	5,941,798	32,402	5,941,798	266,260	967,550	32,402	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$1,000,000 under \$5,000,000.....	90	35,527,598	290,556	290,556	116,475	49,814	157,786	340	312	589,559	12,759,978	74,373	12,759,978	589,559	967,550	74,373	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$5,000,000 under \$10,000,000.....	76	39,910,078	529,159	529,159	227,178	69,763	263,431	30	30	206,872	6,908,394	48,803	6,908,394	206,872	967,550	48,803	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$10,000,000 under \$25,000,000.....	106	76,956,687	1,737,871	1,737,871	741,884	96,481	1,220,448	19	19	421,599	8,808,210	75,346	8,808,210	421,599	967,550	75,346	209,807	206,004	127,347	10,113	3,581	233,869	130,250	35,359	32,402	
\$25,000,000 under \$50,000,000.....	78	84,985,045	2,835,805	2,835,805	1,341,859	90,203	1,237,125	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	53	75,465,961	3,712,385	3,712,385	1,753,569	60,579	1,430,404	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$100,000,000 or more.....	26	7,948,628	7,948,628	7,948,628	3,742,461	47,325	3,742,461	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Manufacturing, total.....	105	99,214,236	8,138,088	8,138,088	3,768,325	134,359	4,323,198	55,393	51,985	1,733,355	698,454	197,158	25,577,584	38,769	166,223	5,396	3,347	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131	
Under \$5,000.....	1	250,018	8	8	—	562	—	27,816	25,567	38,769	1,557,924	197,158	1,557,924	38,769	166,223	5,396	3,347	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131	
\$5,000 under \$10,000.....	1	—	—	—	—	—	586	8,541	8,232	57,546	966,208	3,347	966,208	57,546	166,223	3,347	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$10,000 under \$15,000.....	—	—	—	—	—	—	—	4,285	4,008	48,148	622,694	1,428	622,694	48,148	166,223	1,428	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$15,000 under \$20,000.....	—	—	—	—	—	—	—	2,598	2,488	42,607	526,150	6,911	526,150	42,607	166,223	6,911	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$20,000 under \$25,000.....	—	—	—	—	—	—	—	1,697	1,608	40,113	460,772	1,113	460,772	40,113	166,223	1,113	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$25,000 under \$50,000.....	—	—	—	—	—	—	—	4,948	4,732	86,732	1,723,409	8,162	1,723,409	86,732	166,223	8,162	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$50,000 under \$100,000.....	—	—	—	—	—	—	—	2,844	2,739	186,549	1,911,721	5,643	1,911,721	186,549	166,223	5,643	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$100,000 under \$250,000.....	—	—	—	—	—	—	—	1,659	1,556	67,243	2,893,012	14,318	2,893,012	67,243	166,223	14,318	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$250,000 under \$500,000.....	2	3,164,804	818	818	3,504	3,504	85,818	5,157	4,999	171,170	2,167,631	11,999	2,167,631	171,170	166,223	11,999	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$500,000 under \$1,000,000.....	1	357,474	849	849	2,804	2,804	6,329	195	188	128,006	1,607,071	15,039	1,607,071	128,006	166,223	15,039	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$1,000,000 under \$5,000,000.....	2	902,267	4,587	4,587	1,482	1,085	11,550	132	147	296,681	5,599,561	45,293	5,599,561	296,681	166,223	45,293	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$5,000,000 under \$10,000,000.....	6	3,092,527	45,503	45,503	18,066	4,185	35,499	11	11	76,574	2,119,151	4,816	2,119,151	76,574	166,223	4,816	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$10,000,000 under \$25,000,000.....	26	16,290,865	429,426	429,426	179,489	32,882	498,710	11	11	76,574	2,119,151	4,816	2,119,151	76,574	166,223	4,816	481,428	461,148	24,600	1,113	86,732	45,293	4,816	38,131		
\$25,000,000 under \$50,000,000.....	24	13,611,809	924,999	924,999	463,903	21,774	407,094	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	24	13,757,869	1,717,384	1,717,384	850,026	20,260	606,197	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$100,000,000 or more.....	19	4,832,653	5,013,314	5,013,314	2,236,357	47,325	2,613,515	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transportation, communication, electric, gas, and sanitary services, total.....	86	80,685,414	4,216,728	4,216,728	2,130,032	44,607	2,038,853	13,755	12,047	377,643	17,269,825	69,922	17,269,825	377,643	106,322	683	10,657	10,413	7,017	408	209	4,601	3,951	16,828	3,428	
Under \$5,000.....	—	—	—	—	—	—	—	8,878	7,441	9,982	588,072	683	588,072	9,982	106,322	683	10,657	10,413	7,017	408	209	4,601	3,951	16,828	3,428	
\$5,000 under \$10,000.....	—	—	—	—	—	—	—	1,794	1,693	11,976	194,664	666	194,664	11,976	106,322	666	10,657	10,413	7,017	408	209	4,601	3,951	16,828	3,428	
\$10,000 under \$15,000.....	—	—	—	—	—	—	—	935	865	10,238	372,788</															

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	5,423	5,115	1,542,645	173,400	81,282	3,297
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	1,879	1,818	1,057,925	122,604	41,184	3,417
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	640	635	875,250	88,745	23,607	3,911
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	114	109	423,860	39,451	6,523	1,326
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	39	35	392,659	24,382	4,287	951
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	41	41	539,009	55,368	4,606	1,326
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	4,066	17,141	3	3	145,856	19,354	1,073	3,680
\$10,000,000 under \$25,000,000.....	2	897,900	18,130	18,130	8,226	6,726	13,447	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	3	1,348,473	56,253	56,253	29,465	6,199	52,452	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	4	1,682,137	146,467	146,467	60,611	2,106	102,243	-	-	-	-	-	-
\$100,000,000 under \$1,000,000,000.....	5	2,331,598	338,418	338,418	174,812	4,106	90,104	-	-	-	-	-	-
\$1,000,000,000 or more.....	1	2,019,916	337,234	337,234	169,823	-	-	-	-	-	-	-	-
Finance and insurance, total.....	257	267,352,552	3,315,087	3,315,087	1,347,552	236,369	1,083,760	27,631	24,490	69,381,115	246,584	194,167	69,914
Under \$5,000.....	1	952,977	4	4	1	196	-	22,605	19,974	57,621,667	15,763	146,317	40,839
\$5,000 under \$10,000.....	1	407,192	7	7	2	295	-	1,975	1,748	800,893	11,864	10,051	1,075
\$10,000 under \$15,000.....	2	675,556	21	21	5	624	-	865	809	475,741	9,535	6,033	461
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	415	391	297,701	6,785	2,222	259
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	294	258	240,877	5,663	1,478	100
\$25,000 under \$50,000.....	5	3,056,719	173	173	34	2,047	-	680	601	4,379,171	20,549	5,960	2,056
\$50,000 under \$100,000.....	3	956,996	197	197	57	1,174	140	332	300	1,169,559	20,681	7,766	3,312
\$100,000 under \$250,000.....	5	3,380,392	884	884	32	2,098	4,303	305	284	2,994,123	43,750	7,565	3,312
\$250,000 under \$500,000.....	6	3,151,108	2,356	2,356	12	1,782	6,374	88	78	1,464,042	26,808	4,581	7,551
\$500,000 under \$1,000,000.....	12	6,622,403	8,387	8,387	927	4,864	101,423	25	22	1,228,555	19,879	1,071	7,223
\$1,000,000 under \$5,000,000.....	81	31,798,511	265,759	265,759	107,185	45,537	93,646	44	22	1,189,631	40,261	1,289	4,469
\$5,000,000 under \$10,000,000.....	60	32,435,698	402,812	402,812	179,020	57,646	35,265	1	1	28,111	6,205	8	-
\$10,000,000 under \$25,000,000.....	46	4,851,988	723,652	723,652	272,305	44,068	175,102	2	2	491,044	22,661	-	1,200
\$25,000,000 under \$50,000,000.....	20	48,304,369	721,553	721,553	296,216	50,263	270,011	2	2	-	-	-	-
\$50,000,000 under \$100,000,000.....	11	41,951,855	737,011	737,011	268,700	25,505	77,496	-	-	-	-	-	-
\$100,000,000 or more.....	4	50,506,788	452,271	452,271	223,056	-	-	75,228	65,821	13,759,703	376,648	97,615	26,192
Real estate, total.....	-	-	-	-	-	-	-	59,348	52,616	4,956,227	53,633	51,395	13,084
Under \$5,000.....	-	-	-	-	-	-	-	6,154	5,666	1,481,862	38,219	14,080	2,333
\$5,000 under \$10,000.....	-	-	-	-	-	-	-	2,834	2,640	1,295,002	50,590	7,900	2,257
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	1,409	1,332	622,308	22,559	4,586	189
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	904	863	563,748	19,078	3,146	741
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	1,675	1,601	1,664,206	55,724	6,981	165
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	789	709	951,404	47,041	2,304	2,966
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	289	249	680,520	41,002	2,153	161
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	91	90	691,338	32,001	837	6,801
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	29	29	579,407	19,285	1,086	115
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	5	5	45,366	7,851	146	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	1	1	227,835	9,215	1,091	380
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	7	2,988,416	502,331	502,331	245,060	2,449	471,995	92,242	80,571	13,226,644	1,006,345	480,828	41,564
Under \$5,000.....	-	-	-	-	-	-	-	64,109	54,165	2,945,438	66,145	194,660	5,652
\$5,000 under \$10,000.....	-	-	-	-	-	-	-	11,302	10,475	1,065,405	71,828	70,675	2,063
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	5,066	4,803	778,447	57,453	44,011	1,011
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	3,077	2,945	514,887	49,995	25,289	262
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	1,645	1,546	272,719	33,962	18,162	406
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	3,852	3,690	1,326,429	128,616	45,180	4,402
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	1,877	1,742	1,100,651	117,333	31,070	2,380
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	918	878	1,481,196	139,550	23,785	4,835
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	217	187	1,805,820	62,517	10,230	5,574
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	88	80	793,223	53,779	9,913	8,305
\$1,000,000 under \$5,000,000.....	2	683,825	6,670	6,670	2,655	1,348	21,093	62	61	1,392,221	103,832	6,890	6,457
\$5,000,000 under \$10,000,000.....	1	310,053	9,438	9,438	2,497	-	11,044	6	6	547,059	42,880	943	217
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	2	712,215	60,435	60,435	27,585	573	54,509	-	-	201,809	78,455	-	-
\$50,000,000 under \$100,000,000.....	1	615,549	56,414	56,414	20,446	528	331,009	-	-	-	-	-	-
\$100,000,000 or more.....	1	666,774	369,374	369,374	191,877	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)	(126)	(127)
Finance and insurance, total.....	8,091	70,629	26,770	15,348	1,489	3,649	130,143	12,903	9,330	2,667	2,224	156,408	6,287	6,342	142
Under \$5,000.....	7,422	63,021	5,394	12,621	741	3,040	107,912	3,931	7,605	2,657	1,817	126,205	2,205	5,314	142
\$5,000 under \$10,000.....	381	4,181	2,537	2,060	748	272	10,237	1,930	705	10	253	19,002	1,677	617	-
\$10,000 under \$15,000.....	114	1,831	1,422	233	-	195	6,874	2,223	634	-	112	8,506	1,322	247	-
\$15,000 under \$20,000.....	91	992	1,508	193	-	51	2,016	862	206	-	10	730	234	62	-
\$20,000 under \$25,000.....	20	6	446	43	-	19	780	469	165	-	10	667	209	100	-
\$25,000 under \$50,000.....	59	505	2,179	153	-	52	1,799	2,285	-	-	20	1,298	640	2	-
\$50,000 under \$100,000.....	1	23	67	45	-	20	530	1,283	15	-	-	-	-	-	-
\$100,000 under \$250,000.....	1	13	118	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	1	7	814	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1	(1)	10,285	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	19,791	210,890	26,539	13,046	3,963	11,288	411,530	21,689	12,325	1,317	12,291	888,907	37,528	13,700	1,118
Real estate, total.....	18,661	199,298	12,178	10,574	3,546	10,465	380,902	8,785	8,689	1,317	10,630	760,580	12,844	7,942	286
Under \$5,000.....	544	5,991	3,489	1,194	422	461	18,176	3,185	2,888	-	965	74,174	6,519	3,373	767
\$5,000 under \$10,000.....	303	2,847	3,561	784	-	137	4,744	1,562	1,982	-	347	27,556	4,194	1,765	-
\$10,000 under \$15,000.....	116	1,069	1,866	461	-	31	1,099	538	70	-	82	6,371	1,384	286	65
\$15,000 under \$20,000.....	58	326	1,266	-	-	58	1,949	1,282	266	-	127	9,194	2,838	184	-
\$20,000 under \$25,000.....	98	1,132	3,475	21	-	38	1,732	1,015	230	-	79	5,236	3,092	-	-
\$25,000 under \$50,000.....	10	219	547	12	-	77	2,904	5,144	-	-	62	4,511	4,317	150	-
\$50,000 under \$100,000.....	1	8	157	-	-	1	28	128	-	-	19	1,285	2,340	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	40,425	342,272	112,965	109,246	902	11,848	428,686	67,490	66,993	241	11,638	829,658	100,005	75,676	3,900
Under \$5,000.....	34,542	270,342	34,379	80,789	708	7,632	272,689	11,135	36,885	191	6,491	458,256	11,401	36,316	2,688
\$5,000 under \$10,000.....	3,483	42,245	23,420	17,191	192	2,226	81,613	15,356	14,097	29	2,270	161,209	15,380	14,707	1,068
\$10,000 under \$15,000.....	1,105	12,923	13,099	4,735	1	941	35,087	11,000	8,417	2	967	69,242	11,580	9,144	31
\$15,000 under \$20,000.....	540	7,438	9,115	3,544	-	405	15,797	6,806	2,692	19	788	56,022	13,320	5,720	10
\$20,000 under \$25,000.....	277	3,933	6,105	1,531	-	189	6,977	4,209	1,398	-	337	23,829	7,502	2,711	50
\$25,000 under \$50,000.....	328	3,539	11,046	804	-	394	14,207	13,453	2,959	-	581	44,178	19,367	5,743	50
\$50,000 under \$100,000.....	119	1,545	8,443	398	-	41	1,785	3,267	383	-	170	12,140	10,125	327	3
\$100,000 under \$250,000.....	29	28	8,909	398	-	20	531	3,264	162	-	24	1,985	3,128	319	3
\$250,000 under \$500,000.....	1	1	623	20	-	-	-	-	-	-	10	697	7,472	189	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	(141)	(142)
Finance and insurance, total.....	2,983	495,716	20,737	11,054	447	1,541	538,367	11,759	5,040	1,368	1,048	749,708	12,968	6,890	1,338
Under \$5,000.....	2,033	339,201	2,637	5,644	407	995	351,610	790	2,692	1,193	683	483,579	425	2,434	1,061
\$5,000 under \$10,000.....	415	64,188	2,756	2,304	30	176	55,326	1,234	329	1	139	100,642	973	1,856	25
\$10,000 under \$15,000.....	156	21,112	1,916	1,118	2	143	11,670	1,640	380	-	27	21,172	302	352	15
\$15,000 under \$20,000.....	113	20,157	2,051	389	4	62	20,252	1,050	280	-	34	28,003	617	469	4
\$20,000 under \$25,000.....	94	19,381	2,057	111	4	21	16,491	1,449	20	-	24	16,112	525	10	-
\$25,000 under \$50,000.....	89	13,683	2,844	526	-	120	43,021	3,902	1,222	134	77	51,836	2,287	232	233
\$50,000 under \$100,000.....	60	10,907	3,379	212	-	10	2,240	1,691	117	37	35	26,815	2,597	544	-
\$100,000 under \$250,000.....	22	2,844	2,741	750	-	13	5,373	1,903	-	5	26	19,097	4,270	953	-
\$250,000 under \$500,000.....	1	243	356	-	-	1	424	300	-	-	3	2,452	972	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, total.....	12,508	1,949,198	60,934	25,924	10,297	5,044	1,751,121	43,269	12,313	517	2,725	1,931,387	45,772	9,473	6,647
Under \$5,000.....	9,073	1,392,137	13,516	16,118	6,491	2,618	882,404	4,368	4,474	202	906	639,909	1,483	3,018	93
\$5,000 under \$10,000.....	2,049	318,697	13,813	4,679	681	1,001	358,226	7,031	2,411	120	483	330,092	3,545	1,090	46
\$10,000 under \$15,000.....	697	112,417	8,253	2,379	20	519	182,340	5,897	1,334	-	331	231,487	3,881	410	3
\$15,000 under \$20,000.....	337	61,565	5,777	861	-	373	129,773	6,115	1,259	195	288	201,357	4,978	907	109
\$20,000 under \$25,000.....	110	19,225	2,452	154	-	146	55,149	3,224	626	-	170	122,535	3,732	653	10
\$25,000 under \$50,000.....	132	23,429	4,594	1,591	80	322	119,924	10,171	2,060	-	393	286,759	13,445	1,997	1
\$50,000 under \$100,000.....	71	13,354	4,634	84	2,935	42	14,598	2,869	149	-	117	91,730	7,578	306	-
\$100,000 under \$250,000.....	20	4,500	2,294	-	90	23	8,707	3,594	-	-	33	24,460	5,601	972	-
\$250,000 under \$500,000.....	19	3,874	5,601	58	-	-	-	-	-	-	3	2,138	956	38	6,385
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	1	920	573	42	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	9,674	1,516,732	137,285	92,576	2,534	3,558	1,247,105	87,876	43,824	1,898	1,764	1,225,741	86,551	29,216	1,330
Under \$5,000.....	4,025	613,019	6,896	26,519	1,026	975	331,684	1,574	8,211	642	293	202,831	462	4,426	149
\$5,000 under \$10,000.....	1,685	264,459	11,938	15,272	419	578	198,259	4,069	6,241	213	167	107,918	1,223	1,678	8
\$10,000 under \$15,000.....	1,037	162,348	12,592	11,054	122	415	146,239	5,202	6,716	126	237	173,701	2,838	2,929	167
\$15,000 under \$20,000.....	838	133,873	14,440	9,599	110	217	79,607	3,678	2,148	22	80	56,829	1,317	937	71
\$20,000 under \$25,000.....	493	79,318	10,669	8,594	63	150	52,487	3,201	1,302	12	70	42,924	1,573	1,382	190
\$25,000 under \$50,000.....	1,093	177,923	37,216	14,967	483	709	247,905	25,818	9,240	203	371	247,989	13,368	5,816	349
\$50,000 under \$100,000.....	389	66,029	25,140	5,710	140	412	150,468	27,750	7,454	554	302	212,198	26,696	9,425	34
\$100,000 under \$250,000.....	111	19,123	17,277	879	171	94	37,120	13,023	2,163	126	211	15,201	39,095	4,721	302
\$250,000 under \$500,000.....	2	429	542	22	-	6	2,355	1,988	290	-	32	25,200	9,269	872	-
\$500,000 under \$1,000,000.....	1	213	575	-	-	1	502	560	59	-	1	640	800	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	1	439	1,013	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 6.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, COMPENSATION OF OFFICERS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of deficit	Returns without net income—Continued																			
	Returns with assets greater than zero, by size of total assets—Continued					Returns with assets greater than zero, by size of total assets—Continued														
	\$1,000,000 under \$2,500,000		\$2,500,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$1,000,000 under \$2,500,000		\$2,500,000 under \$5,000,000		\$5,000,000 under \$10,000,000									
Number of returns	Total assets (Thousand dollars)	Deficit (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Deficit (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Deficit (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Deficit (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	
All industrial divisions, total.....	6,498	10,085,858	471,429	163,331	13,347	2,606	9,161,202	272,779	81,487	22,235	1,632	11,196,173	266,358	65,222	24,174	7,001	16,215	1,370	1,370	1,370
Under \$5,000.....	1,400	2,227,857	1,072	11,835	1,473	1,076	3,923,871	196	14,810	7,311	867	5,972,954	137	16,215	7,001	1,370	1,370	1,370	1,370	1,370
\$5,000 under \$10,000.....	296	4,377,642	2,121	7,708	921	1,521	5,111,830	949	2,624	61	23	148,160	153	4,09	418	354	1,370	1,370	1,370	1,370
\$10,000 under \$15,000.....	519	763,235	5,990	7,689	945	34	1,212,216	386	1,162	799	44	285,122	512	1,370	354	1,370	1,370	1,370	1,370	1,370
\$15,000 under \$20,000.....	277	4,377,371	4,690	7,033	594	37	1,444,178	596	732	80	6	37,031	107	1,370	63	224	1,370	1,370	1,370	1,370
\$20,000 under \$25,000.....	353	520,937	7,865	8,843	847	38	1,281,812	835	1,743	483	11	82,228	244	991	224	2,834	2,834	2,834	2,834	2,834
\$25,000 under \$50,000.....	1,162	1,712,103	42,584	27,079	2,233	250	839,725	9,539	5,490	1,933	73	464,099	2,388	2,834	1,680	5,459	5,459	5,459	5,459	5,459
\$50,000 under \$100,000.....	1,091	1,709,169	78,803	36,071	2,354	285	1,327,656	15,360	11,492	3,920	102	1,472,541	7,736	14,114	4,269	14,114	14,114	14,114	14,114	14,114
\$100,000 under \$250,000.....	1,047	1,674,154	161,776	39,782	3,116	300	1,327,757	53,462	19,362	2,360	209	987,094	34,740	11,857	4,644	11,857	11,857	11,857	11,857	11,857
\$250,000 under \$500,000.....	279	473,134	93,466	14,070	803	214	765,359	75,070	14,958	3,418	149	571,061	37,003	7,370	1,232	7,370	7,370	7,370	7,370	7,370
\$500,000 under \$1,000,000.....	61	99,126	2,691	2,691	59	94	346,172	61,752	6,641	363	66	444,703	107,922	4,533	1,782	4,533	4,533	4,533	4,533	4,533
\$1,000,000 under \$5,000,000.....	16	25,678	22,708	930	-	26	97,446	40,634	2,273	1,107	66	444,703	107,922	4,533	1,782	4,533	4,533	4,533	4,533	4,533
\$5,000,000 under \$10,000,000.....	1	1,857	10,142	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	1,366	2,140,130	184,384	68,537	6,301	528	1,822,199	132,310	39,243	8,158	234	1,669,663	103,975	26,276	7,909	26,276	26,276	26,276	26,276	26,276
Manufacturing, total.....	60	96,743	128	2,451	400	31	100,153	42	756	369	3	19,138	17	40	241	159	159	159	159	159
Under \$5,000.....	39	89,424	456	2,349	258	13	46,606	86	1,131	26	2	14,473	17	40	241	159	159	159	159	159
\$5,000 under \$10,000.....	36	23,349	442	1,362	209	8	27,996	36	468	294	4	23,005	44	409	224	224	224	224	224	224
\$10,000 under \$15,000.....	74	45,768	362	1,998	101	6	21,123	102	484	3	5	36,918	112	545	224	224	224	224	224	224
\$15,000 under \$20,000.....	45	62,457	996	2,273	161	8	29,428	179	959	189	5	36,918	112	545	224	224	224	224	224	224
\$20,000 under \$25,000.....	276	355,904	8,725	11,163	1,249	33	1,009,609	1,166	1,992	730	14	97,948	547	1,273	240	2,358	2,358	2,358	2,358	2,358
\$25,000 under \$50,000.....	248	424,561	20,508	14,501	1,376	84	285,225	6,164	5,986	1,066	23	157,563	1,755	2,358	551	6,390	6,390	6,390	6,390	6,390
\$50,000 under \$100,000.....	108	651,642	64,532	21,015	1,837	156	524,999	25,467	11,307	1,763	62	463,072	10,786	6,390	1,680	6,390	6,390	6,390	6,390	6,390
\$100,000 under \$250,000.....	45	278,734	53,049	8,846	651	117	421,915	40,102	10,309	3,039	62	412,368	22,848	6,390	3,234	6,390	6,390	6,390	6,390	6,390
\$250,000 under \$500,000.....	155	67,812	28,042	2,009	59	57	202,207	36,219	4,607	554	37	273,511	26,459	4,301	835	4,301	4,301	4,301	4,301	4,301
\$500,000 under \$1,000,000.....	40	9,756	6,974	370	-	15	52,938	22,688	1,264	155	22	169,667	41,404	2,150	745	2,150	2,150	2,150	2,150	2,150
\$1,000,000 under \$5,000,000.....	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services, total.....	258	402,165	24,527	8,176	817	101	325,903	151,344	4,119	1,216	69	430,165	20,824	2,254	360	2,254	2,254	2,254	2,254	2,254
Under \$5,000.....	18	27,012	24	480	4	16	49,355	6	321	176	3	18,636	4	242	-	-	-	-	-	-
\$5,000 under \$10,000.....	4	5,994	26	189	39	1	2,844	8	87	44	21	120,323	235	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	15	20,790	180	780	316	2	6,259	21	156	-	1	5,532	18	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	10	15,120	175	539	161	1	3,392	21	11	37	5	39,501	168	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	8	12,724	188	315	12	1	3,392	21	11	37	5	39,501	168	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	81	146,915	2,911	1,537	173	19	58,720	732	778	8	5	29,297	261	170	52	101	101	101	101	101
\$50,000 under \$100,000.....	58	78,281	2,345	2,279	41	11	34,967	837	586	125	3	29,297	261	170	52	101	101	101	101	101
\$100,000 under \$250,000.....	38	59,620	3,622	1,474	71	39	129,172	6,082	1,396	164	21	132,676	3,598	725	152	152	152	152	152	152
\$250,000 under \$500,000.....	21	29,499	7,963	1,544	54	8	26,022	2,976	416	102	4	22,658	1,506	252	252	252	252	252	252	252
\$500,000 under \$1,000,000.....	5	7,810	2,993	229	-	2	7,868	1,242	139	680	5	37,658	4,450	495	52	52	52	52	52	52
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade, total.....	862	1,253,828	60,896	39,082	2,275	181	629,205	31,162	12,454	3,736	88	553,148	29,470	7,035	1,826	7,035	7,035	7,035	7,035	7,035
Under \$5,000.....	96	128,409	157	2,883	258	13	45,776	8	1,199	88	8	43,761	3	312	29	312	312	312	312	312
\$5,000 under \$10,000.....	76	105,739	546	1,935	128	2	7,099	15	174	4	2	11,354	10	115	116	115	115	115	115	115
\$10,000 under \$15,000.....	43	62,086	508	1,798	162	5	21,573	72	284	62	1	3,997	14	134	-	-	-	-	-	-
\$15,000 under \$20,000.....	97	77,596	995	2,526	197	7	16,256	86	218	77	1	3,897	19	134	-	-	-	-	-	-
\$20,000 under \$25,000.....	37	53,560	805	1,585	120	7	23,721	155	476	102	1	6,819	22	55	-	-	-	-	-	-
\$25,000 under \$50,000.....	175	243,799	6,321	8,609	530	27	95,573	920	1,445	649	13	38,449	218	225	195	225	225	225	225	225
\$50,000 under \$100,000.....	188	278,246	9,364	9,364	335	36	122,479	2,511	2,167	2,136	7	76,481	802	397	397	397	397	397	397	397
\$100,000 under \$250,000.....	162	257,203	23,542	8,153	611	44	146,902	6,989	3,183	322	24	162,486	4,037	2,117	793	2,117	2,117	2,117	2,117	2,117
\$250,000 under \$500,000.....	23	38,721	8,518	1,115	24	30	108,954	10,464	2,241	242	9	62,288	3,310	1,092	221	1,092	1,092	1,092	1,092	1,092
\$500,000 under \$1,000,000.....	2	4,239	1,386	-	24	9	33,235	6,517	655	9	9	61,320	6,712	1,208	49	1,208	1,208	1,208	1,208	1,208
\$1,000,000 under \$5,000,000.....	3	4,231	4,785																	

	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)	(151)	(152)	(153)	(154)	(155)	(156)	(157)
Finance and insurance, total.....	1,228	2,225,742	34,913	16,260	1,336	1,120	4,069,624	11,486	13,679	7,292	983	6,877,307	27,255	21,494	10,251
Under \$5,000.....	824	1,428,104	171	4,828	689	988	3,628,070	90	11,785	6,523	829	5,766,607	103	15,450	6,946
\$5,000 under \$10,000.....	40	85,879	415	1,088	84	32	97,120	215	610	20	14	28,037	88	109	61
\$10,000 under \$15,000.....	46	78,656	57	2,517	17	4	6,856	26	55	20	4	28,037	44	47	52
\$15,000 under \$20,000.....	19	271,774	310	3,328	191	4	13,530	65	-	77	2	12,471	36	35	60
\$20,000 under \$25,000.....	64	169,314	1,436	760	5	3	12,059	65	-	280	11	8,180	20	171	-
\$25,000 under \$30,000.....	115	174,241	3,899	1,334	86	26	91,092	900	323	331	38	76,790	367	373	709
\$30,000 under \$35,000.....	90	161,930	6,711	3,947	199	26	94,304	1,889	271	488	31	306,061	2,883	1,093	740
\$35,000 under \$40,000.....	85	140,214	12,893	1,222	3,947	30	4,798	4,798	369	57	48	349,140	7,664	2,068	580
\$40,000 under \$45,000.....	8	15,791	2,430	136	37	7	23,835	240	26	4	50	195,802	10,332	1,693	1,016
\$45,000 under \$50,000.....	1	1,051	963	-	-	2	7,621	1,143	-	-	2	34,734	2,893	274	77
\$50,000 under \$55,000.....	3	5,828	5,128	-	-	-	-	-	-	-	2	14,481	2,820	81	-
\$55,000 under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, total.....	1,583	2,318,939	57,078	5,398	1,137	382	1,284,257	29,367	1,074	108	119	768,079	16,408	1,538	78
Under \$5,000.....	238	315,043	394	363	55	15	53,960	28	136	-	22	111,463	23	-	-
\$5,000 under \$10,000.....	67	100,808	455	392	297	71	228,262	442	50	-	4	30,830	32	3	-
\$10,000 under \$15,000.....	283	409,190	3,285	448	234	11	42,155	114	234	-	11	83,394	139	547	-
\$15,000 under \$20,000.....	83	124,325	1,358	642	15	21	85,953	324	30	-	1	6,000	19	70	-
\$20,000 under \$25,000.....	175	248,290	3,866	1,038	536	15	46,759	332	22	-	2	17,125	44	143	-
\$25,000 under \$30,000.....	412	582,632	15,297	856	-	94	297,601	3,371	69	77	20	126,049	649	157	7
\$30,000 under \$35,000.....	217	368,120	14,893	892	-	95	294,058	5,620	413	31	14	93,413	1,137	310	-
\$35,000 under \$40,000.....	104	144,583	16,213	668	-	37	137,832	6,120	187	-	23	166,166	2,962	158	71
\$40,000 under \$45,000.....	4	5,948	1,377	99	-	19	78,245	7,383	-	-	11	72,306	4,918	63	-
\$45,000 under \$50,000.....	-	-	-	-	-	2	8,364	1,283	135	-	10	51,352	5,175	-	-
\$50,000 under \$55,000.....	-	-	-	-	-	2	8,068	4,150	32	-	1	7,981	1,310	87	-
\$55,000 under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	1,101	1,745,054	109,631	25,878	1,481	294	1,630,014	53,110	10,918	1,725	139	897,811	68,426	8,625	3,750
Under \$5,000.....	154	239,546	198	730	67	13	46,577	22	613	155	2	13,349	1	171	26
\$5,000 under \$10,000.....	30	49,799	243	855	111	33	129,908	183	572	21	1	6,519	6	11	-
\$10,000 under \$15,000.....	93	139,164	1,048	584	-	5	16,377	58	199	419	3	23,166	36	233	143
\$15,000 under \$20,000.....	74	143,788	1,270	648	30	1	4,316	19	-	-	1	5,121	15	5	-
\$20,000 under \$25,000.....	24	37,612	574	872	13	4	13,453	83	295	78	2	13,186	46	77	-
\$25,000 under \$30,000.....	133	208,612	5,491	3,580	195	51	187,130	2,250	863	169	16	85,362	439	636	477
\$30,000 under \$35,000.....	260	398,731	19,113	7,018	403	33	120,623	2,319	2,069	231	11	72,365	822	733	738
\$35,000 under \$40,000.....	250	403,192	38,774	7,580	569	94	293,745	14,003	3,120	374	31	195,160	5,841	2,487	963
\$40,000 under \$45,000.....	64	106,906	20,149	3,220	93	33	109,531	11,650	1,752	51	33	221,691	12,442	2,164	171
\$45,000 under \$50,000.....	13	18,384	6,808	423	-	22	86,877	13,348	1,879	-	16	112,306	11,334	1,092	271
\$50,000 under \$55,000.....	5	5,863	5,821	368	-	5	21,297	6,975	536	227	23	143,746	37,444	1,036	959
\$55,000 under \$60,000.....	1	1,857	10,142	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 6.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, COMPENSATION OF OFFICERS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of deficit	Returns without net income—Continued																				
	Returns with assets greater than zero, by size of total assets—Continued					Returns with assets greater than zero, by size of total assets—Continued															
	\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000										
Number of returns	Total assets (Thousand dollars)	Deficit (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Deficit (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Deficit (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Deficit (Thousand dollars)	Compensation of officers (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)		
(158)	(159)	(160)	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	
All industrial divisions, total.....	1,326	20,219,115	260,058	55,765	29,935	461	15,611,008	210,228	48,574	205	14,137,200	179,215	28,924	41,856							
Under \$5,000.....	880	13,424,808	94	27,822	5,812	318	10,650,282	4	21,499	117	8,043,268	3	12,870	5,229							
\$5,000 under \$10,000.....	9	141,438	96	972	606	3	110,731	18	199	51	87,575	11	198								
\$10,000 under \$15,000.....	3	50,792	36	62	253	3	108,610	36	190	2	111,737	36	105								
\$15,000 under \$20,000.....	5	57,878	86	466	187	1	26,024	20		7	485,124	236	864								
\$20,000 under \$25,000.....	45	675,980	1,774	1,766	2,720	6	214,824	213	232	7	461,061	842	538								
\$25,000 under \$50,000.....	26	450,955	2,076	1,540	499	18	280,881	594	2,044	7	461,061	1,288	1,451								
\$50,000 under \$100,000.....	64	1,410,372	15,456	6,246	5,090	16	386,461	2,894	2,119	8	537,722	1,288	1,451								
\$100,000 under \$250,000.....	106	1,510,844	37,897	6,852	4,557	23	815,236	8,293	3,602	8	539,163	3,046	1,304								
\$250,000 under \$500,000.....	74	1,172,795	51,351	8,672	4,310	24	790,967	17,082	7,885	11	773,457	8,181	1,060								
\$500,000 under \$1,000,000.....	74	1,222,414	135,699	10,864	5,604	48	1,618,553	92,165	7,995	33	2,413,979	89,253	6,277	15,700							
\$1,000,000 under \$5,000,000.....	1	14,561	5,099	-	-	3	312,518	1,821	1,821	8	479,276	54,082	2,877	1,795							
\$5,000,000 under \$10,000,000.....	1	13,115	10,344	-	-	8	115,871	37,840	988	2	144,510	22,617	978								
\$10,000,000 or more.....	156	2,272,222	130,383	231,336	14,440	43	1,514,207	102,591	10,103	31	2,188,267	105,821	7,725	17,611							
Manufacturing, total.....	3	33,317	3	119	436	1	28,242	(1)	-	-	-	-	-	-							
Under \$5,000.....	3	33,317	20	503	117	-	-	-	-	-	-	-	-	-							
\$5,000 under \$10,000.....	3	33,317	20	503	117	-	-	-	-	-	-	-	-	-							
\$10,000 under \$15,000.....	2	25,110	36	154	244	-	-	-	-	-	-	-	-	-							
\$15,000 under \$20,000.....	1	21,361	23	134	244	-	-	-	-	-	-	-	-	-							
\$20,000 under \$25,000.....	4	41,975	318	318	119	2	59,596	168	727	2	148,331	114	538	718							
\$25,000 under \$50,000.....	4	41,975	318	318	119	2	59,596	168	727	2	148,331	114	538	718							
\$50,000 under \$100,000.....	3	41,980	248	672	200	2	127,726	610	1,450	1	63,363	331	331	1,019							
\$100,000 under \$250,000.....	20	266,144	3,233	2,834	2,540	5	180,685	1,933	1,488	2	149,509	779	552	236							
\$250,000 under \$500,000.....	34	460,649	12,073	4,188	2,726	5	88,255	2,212	868	2	119,000	1,508	465	1,989							
\$500,000 under \$1,000,000.....	40	591,447	27,508	6,002	3,620	3	820,638	48,652	4,164	18	1,311,366	52,065	3,326	13,478							
\$1,000,000 under \$5,000,000.....	46	752,356	87,096	8,217	4,437	24	93,294	11,156	418	4	23,567	1,335	978	151							
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	2	115,871	37,840	988	2	144,510	22,617	978	151							
\$10,000,000 or more.....	-	-	-	-	-	3	-	-	-	-	-	-	-	-							
Transportation, communication, electric, gas, and sanitary services, total.....	30	499,097	19,154	1,317	480	22	747,993	38,739	3,396	13	898,221	17,162	1,673	2,179							
Under \$5,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$5,000 under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$15,000 under \$20,000.....	1	10,209	19	101	186	-	-	-	-	-	-	-	-	-							
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$25,000 under \$50,000.....	1	21,754	37	69	-	-	40,845	84	181	1	59,416	60	94								
\$50,000 under \$100,000.....	2	37,723	159	821	82	1	124,428	1,425	466	1	62,308	126	334	494							
\$100,000 under \$250,000.....	6	94,708	3,274	520	212	4	199,703	4,045	807	1	59,042	475	137	1,167							
\$250,000 under \$500,000.....	9	143,548	5,726	236	236	4	301,738	19,374	1,021	4	262,692	2,867	433	396							
\$500,000 under \$1,000,000.....	8	130,086	4,019	236	-	9	81,279	13,811	921	6	434,763	13,634	675	132							
\$1,000,000 under \$5,000,000.....	2	41,508	4,019	236	-	2	81,279	13,811	921	6	434,763	13,634	675	132							
\$5,000,000 under \$10,000,000.....	1	14,561	5,099	-	-	2	81,279	13,811	921	6	434,763	13,634	675	132							
\$10,000,000 or more.....	-	-	-	-	-	10	314,494	16,753	2,869	4	259,300	16,854	1,132	1,387							
Wholesale and retail trade, total.....	38	579,539	14,735	4,697	2,022	10	314,494	16,753	2,869	4	259,300	16,854	1,132	1,387							
Under \$5,000.....	1	14,501	(1)	34	412	1	26,645	(1)	130	-	-	-	-	-							
\$5,000 under \$10,000.....	1	24,848	6	418	412	-	-	-	-	-	-	-	-	-							
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
\$15,000 under \$20,000.....	2	27,101	42	309	79	-	-	-	-	1	60,665	19	18								
\$20,000 under \$25,000.....	4	57,307	128	128	-	-	-	-	-	-	-	-	-	-							
\$25,000 under \$50,000.....	3	53,434	213	119	-	1	33,599	66	136	-	-	-	-	-							
\$50,000 under \$100,000.....	10	135,960	1,730	1,133	918	-	-	-	-	-	-	-	-	-							
\$100,000 under \$250,000.....	6	80,807	2,095	881	179	2	69,834	1,775	949	687	84,304	4,277	294	1,167							
\$250,000 under \$500,000.....	6	105,458	3,782	1,011	417	5	152,914	8,116	1,401	1	84,304	4,277	294	1,167							
\$500,000 under \$1,000,000.....	5	80,123	6,713	664	417	5	31,502	6,796	253	2	114,334	12,558	820	1,387							
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	1	-	-	-	-	-	-	-	-							
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	1	-	-	-	-	-	-	-	-							
\$10,000,000 or more.....	-	-	-	-	-	1	-	-	-	-	-	-	-	-							

(158)	(159)	(160)	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	(171)	(172)	
Finance and insurance, total.....	936	14,462,800	22,193	30,235	7,645	355	11,962,900	20,656	24,199	3,987	143	9,806,839	14,880	15,207	12,508
Under \$5,000.....	832	12,779,125	13	27,588	5,282	315	10,560,217	4	21,369	2,324	116	7,948,315	14,880	12,870	5,229
\$5,000 under \$10,000.....	2	37,692	12	62	75	3	110,731	18	199	51	-	-	-	198	-
\$10,000 under \$15,000.....	3	50,792	36	62	253	3	108,610	36	190	92	1	87,575	11	87	-
\$15,000 under \$20,000.....	1	11,454	16	-	-	-	-	-	-	-	1	51,072	17	17	-
\$20,000 under \$25,000.....	1	10,539	23	-	14	-	-	-	-	-	1	60,348	24	98	-
\$25,000 under \$50,000.....	21	340,785	856	934	195	5	173,924	185	232	157	6	410,197	202	629	262
\$50,000 under \$100,000.....	12	184,654	856	489	82	4	126,841	276	1,000	397	4	253,284	210	210	-
\$100,000 under \$250,000.....	43	697,899	6,918	856	472	9	320,597	1,317	207	397	3	323,158	574	414	925
\$250,000 under \$500,000.....	14	217,281	5,103	215	786	7	244,773	2,329	270	148	5	335,612	1,792	615	2,540
\$500,000 under \$1,000,000.....	4	78,267	2,692	91	250	2	79,232	1,059	-	450	-	137,990	1,699	-	1,672
\$1,000,000 under \$5,000,000.....	3	54,372	5,698	-	236	6	210,062	8,847	724	368	4	299,678	10,324	86	1,880
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	1	28,111	6,205	8	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, total.....	71	1,058,708	20,514	1,029	625	13	430,200	6,790	561	-	4	329,780	1,531	162	-
Under \$5,000.....	6	90,700	1	81	94	1	35,178	(1)	-	-	1	94,953	3	-	-
\$5,000 under \$10,000.....	1	16,586	8	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	1	17,162	22	-	-	1	26,034	20	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	12	178,812	447	-	-	1	40,900	28	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	4	68,497	302	156	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	7	106,177	1,353	386	416	7	79,666	839	193	1	1	66,774	240	-	-
\$250,000 under \$500,000.....	32	449,161	10,927	379	115	2	248,422	5,903	368	2	2	168,053	1,288	162	-
\$500,000 under \$1,000,000.....	6	102,296	5,063	27	-	8	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	2	29,317	2,391	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	95	1,345,749	53,079	5,151	4,723	18	641,114	24,699	7,446	6,936	10	694,793	22,967	3,025	8,171
Under \$5,000.....	38	504,165	77	51	2	-	-	-	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	2	23,438	10	36	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	1	11,096	15	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	3	35,247	137	317	2,406	-	-	-	-	-	1	74,927	31	235	50
\$50,000 under \$100,000.....	2	64,667	328	260	217	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	8	109,524	1,401	1,112	1,038	4	138,338	767	462	1,292	2	122,119	237	372	-
\$250,000 under \$500,000.....	11	184,398	4,425	702	400	5	185,702	1,547	1,185	4,876	2	185,702	819	-	-
\$500,000 under \$1,000,000.....	10	165,221	6,560	953	146	3	105,521	2,108	4,893	197	1	86,122	819	-	7,684
\$1,000,000 under \$5,000,000.....	16	264,738	29,782	1,720	514	4	133,201	7,176	685	571	4	303,871	8,953	1,696	220
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	2	78,332	13,101	221	-	2	107,754	12,927	722	217
\$10,000,000 or more.....	1	13,115	10,344	-	-	-	-	-	-	-	-	-	-	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)	(181)	(182)
Finance and insurance, total.....	71 10,602,017	13,108	13,951	10,904	18	7,232,910	12,669	5,138	8,340
Under \$5,000.....	55 8,102,152	(1) 9	11,125	305	15	5,937,549	(1)	4,892	7,340
\$5,000 under \$10,000.....	1 130,891	-	134	-	-	-	-	-	-
\$10,000 under \$15,000.....	1 109,250	19	173	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	2 336,594	301	423	840	2	804,317	293	246	-
\$100,000 under \$250,000.....	2 427,867	699	1,012	3,000	-	-	-	-	-
\$250,000 under \$500,000.....	6 890,053	4,636	686	4,774	-	-	-	-	-
\$500,000 under \$1,000,000.....	4 605,210	7,444	398	1,985	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	491,044	12,376	-	1,200
\$10,000,000 or more.....	2 426,707	9,229	1,072	380	-	-	-	-	-
Real estate, total.....	-	-	-	-	-	-	-	-	-
Under \$5,000.....	1 198,872	14	21	-	-	-	-	-	-
\$5,000 under \$10,000.....	-	-	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1 227,835	9,215	1,051	380	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-
Other industrial divisions, total.....	6 1,014,668	79,287	2,254	3,973	1	267,247	2,874	-	-
Under \$5,000.....	-	-	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	-	-	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1 216,999	772	1,405	7	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	2 249,819	3,794	849	3,966	1	267,247	2,874	-	-
\$10,000,000 or more.....	1 186,837	57,969	-	-	-	-	-	-	-

1Less than \$500.
 2Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 7.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Returns with net income				Returns without net income				Distributions to stockholders other than in own stock (Thousand dollars)	Total compiled receipts (Thousand dollars)	Number of returns	Income tax		Deficit		Distributions to stockholders other than in own stock (Thousand dollars)	
	Total	Form 1120-S	Forms 1120, -L, -M	Total	Form 1120-S	Number of returns	Amount	Total				Form 1120-S	Forms 1120, -L, -M	Total	Form 1120-S		Forms 1120, -L, -M
ALL INDUSTRIAL DIVISIONS																	
Total.....	611,131	25,203	632,342,814	43,201,908	287,865	511,760	1,818,814,304	14,498,023	379,250	18,742	102,995,278	4,767,929	198,975	453,701			
Under \$5,000.....	299,920	12,915	39,814,929	427,749	34,410	232,907	92,220	66,872	9,393	18,742	22,217,054	294,541	17,886	81,591			
\$5,000 under \$10,000.....	87,570	4,768	23,131,533	574,268	34,819	74,090	1,466,648	78,361	47,681	3,828	8,262,768	300,272	27,722	15,977			
\$10,000 under \$15,000.....	69,930	2,441	17,788,531	569,804	43,650	32,459	1,697,710	67,965	22,013	1,845	6,356,957	239,579	22,552	6,638			
\$15,000 under \$20,000.....	35,959	1,375	16,533,366	590,491	30,025	32,499	64,270	77,496	12,636	1,087	3,309,274	196,108	18,996	10,113			
\$20,000 under \$25,000.....	33,648	865	18,879,497	729,490	19,440	31,538	205,162	70,807	7,793	661	3,291,923	156,597	14,360	3,652			
\$25,000 under \$50,000.....	31,879	1,903	42,787,406	1,671,561	65,543	47,891	525,365	220,948	17,132	1,385	9,582,905	343,173	46,532	25,244			
\$50,000 under \$100,000.....	23,411	691	35,868,177	1,577,094	47,594	21,684	608,740	231,635	8,002	387	8,102,377	516,057	25,803	18,714			
\$100,000 under \$250,000.....	15,814	221	45,938,395	2,417,044	31,898	14,990	1,022,581	437,547	4,094	150	10,861,994	598,659	22,185	27,082			
\$250,000 under \$500,000.....	5,946	20	35,403,168	2,059,061	6,630	5,712	912,563	446,488	1,076	5	4,521,793	368,842	1,669	33,399			
\$500,000 under \$1,000,000.....	3,197	2	34,276,288	2,238,535	1,451	3,093	1,002,824	487,458	412	1	4,374,442	281,992	670	32,402			
\$1,000,000 under \$5,000,000.....	2,904	2	81,445,141	6,177,803	2,305	2,796	2,799,384	1,893,206	340	-	9,713,619	643,638	-	74,400			
\$5,000,000 under \$10,000,000.....	420	-	35,149,988	2,879,433	401	1,281,435	2,449,734	1,108,199	30	-	5,453,637	206,872	-	49,103			
\$10,000,000 under \$25,000,000.....	334	-	60,234,494	5,145,176	316	2,301,969	1,997,763	1,646,508	19	-	5,366,625	421,599	-	75,346			
\$25,000,000 under \$50,000,000.....	116	-	38,957,936	4,174,039	113	1,997,763	1,646,508	1,552,536	-	-	-	-	-	-			
\$50,000,000 under \$100,000,000.....	57	-	36,729,338	4,022,249	54	1,654,597	1,552,536	3,665,489	-	-	-	-	-	-			
\$100,000,000 or more.....	26	-	69,384,597	7,948,111	26	3,751,789	3,751,789	-	-	-	-	-	-	-			
AGRICULTURE, FORESTRY, AND FISHERIES																	
Total.....	7,654	273	2,761,341	222,012	8,690	6,100	78,871	51,790	6,291	269	852,325	83,272	3,829	919			
Under \$5,000.....	3,152	89	356,224	4,919	372	2,351	938	1,107	3,077	100	182,248	9,079	261	423			
\$5,000 under \$10,000.....	1,068	55	197,872	6,868	372	633	1,700	633	1,389	100	132,519	4,069	772	44			
\$10,000 under \$15,000.....	848	44	168,568	10,109	149	687	2,179	514	582	23	113,387	6,576	311	58			
\$15,000 under \$20,000.....	586	44	177,945	9,226	779	499	2,289	1,240	39	11	17,914	4,290	264	153			
\$20,000 under \$25,000.....	437	-	130,506	10,036	-	438	2,628	756	104	11	17,914	2,021	694	231			
\$25,000 under \$50,000.....	854	35	360,729	26,747	1,062	711	7,092	3,262	469	22	163,135	15,991	75	10			
\$50,000 under \$100,000.....	382	12	253,794	25,012	1,928	285	6,769	3,943	303	1	79,339	19,859	1,452	-			
\$100,000 under \$250,000.....	213	5	225,893	28,688	3,633	175	10,475	8,147	81	12	67,683	9,419	-	-			
\$250,000 under \$500,000.....	52	1	155,491	17,702	415	175	7,633	838	22	-	36,616	6,673	-	-			
\$500,000 under \$1,000,000.....	27	-	101,352	15,851	25	25	6,539	1,344	5	-	17,526	4,078	-	-			
\$1,000,000 under \$5,000,000.....	14	1	132,279	31,789	1,225	13	15,282	5,925	1	-	2,824	1,217	-	-			
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
MINING																	
Total.....	5,556	237	7,937,267	1,186,936	2,854	4,375	485,474	734,893	6,561	237	2,168,366	353,163	4,866	23,919			
Under \$5,000.....	1,976	56	299,202	3,868	79	1,454	783	1,875	2,931	45	123,566	53,163	108	3,381			
\$5,000 under \$10,000.....	785	67	149,449	5,065	530	558	964	1,009	862	55	88,899	5,730	491	1,907			
\$10,000 under \$15,000.....	638	35	148,234	7,074	521	1,691	1,691	2,662	415	33	91,865	4,751	409	603			
\$15,000 under \$20,000.....	335	33	130,163	5,213	582	286	1,334	437	449	22	40,856	7,242	395	201			
\$20,000 under \$25,000.....	263	-	146,114	5,823	-	230	1,537	2,811	334	33	44,534	6,603	753	99			
\$25,000 under \$50,000.....	628	23	423,924	20,670	714	525	5,742	7,270	679	34	228,269	23,538	1,102	5,195			
\$50,000 under \$100,000.....	361	1	363,674	26,074	62	321	9,012	11,331	393	11	208,557	25,434	692	1,846			
\$100,000 under \$250,000.....	299	2	691,525	46,942	250	283	15,728	17,484	310	3	386,683	49,497	508	4,127			
\$250,000 under \$500,000.....	111	-	391,345	39,345	96	96	15,097	14,284	100	1	208,268	33,472	408	3,195			
\$500,000 under \$1,000,000.....	66	-	621,358	45,675	-	54	17,569	26,747	43	-	137,116	32,059	-	253			
\$1,000,000 under \$5,000,000.....	69	-	1,923,312	150,597	-	63	58,876	127,362	39	-	436,329	65,085	-	4,364			
\$5,000,000 under \$10,000,000.....	9	-	419,333	66,777	-	8	20,408	32,231	4	-	153,518	27,518	-	-			
\$10,000,000 under \$25,000,000.....	10	-	539,521	140,322	-	10	59,359	50,136	4	-	27,518	68,313	-	-			
\$25,000,000 under \$50,000,000.....	3	-	334,082	101,608	-	2	44,847	61,847	2	-	68,313	68,313	-	-			
\$50,000,000 under \$100,000,000.....	2	-	132,909	369,374	-	1	191,877	331,009	2	-	19,307	68,313	-	-			
\$100,000,000 or more.....	1	-	773,031	369,374	-	1	191,877	331,009	1	-	19,307	68,313	-	-			

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 7.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income					Returns without net income					Distributions to stockholders other than in own stock (Thousand dollars)				
	Number of returns		Net income		Income tax		Distributions to stockholders other than in own stock (Thousand dollars)		Number of returns			Total compiled receipts (Thousand dollars)		Deficit	
	Total	Form 1120-S	Forms 1120, 1120-S, 1120	Form 1120-S (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total	Form 1120-S	Total	Form 1120-S		Forms 1120, 1120-S, 1120	Form 1120-S (Thousand dollars)	Forms 1120, 1120-S, 1120	Form 1120-S (Thousand dollars)
CONSTRUCTION															
Total.....	35,223	2,334	23,369,892	911,524	28,441	358,025	85,822	1,431	5,191,413	262,621	16,043	3,161			
Under \$5,000.....	16,286	1,158	2,967,807	22,816	11,958	4,625	1,441	774	1,359,096	19,256	1,105	747			
\$5,000 under \$10,000.....	5,030	436	1,649,835	32,047	3,074	8,025	1,902	278	559,112	21,394	1,848	253			
\$10,000 under \$15,000.....	3,121	228	1,378,911	34,332	2,853	8,856	2,013	101	404,431	15,902	1,223	166			
\$15,000 under \$20,000.....	2,094	122	1,225,408	34,002	2,120	8,978	840	92	280,015	17,659	1,615	21			
\$20,000 under \$25,000.....	2,447	107	1,641,477	52,227	2,472	14,742	1,305	569	227,143	12,375	290	121			
\$25,000 under \$50,000.....	3,550	221	3,394,433	109,705	7,683	34,360	5,477	1,233	674,809	40,127	4,957	382			
\$50,000 under \$100,000.....	1,334	52	2,571,401	90,483	1,933	55,438	2,981	640	510,181	31,576	2,392	270			
\$100,000 under \$250,000.....	852	9	2,700,264	129,178	1,788	55,575	3,513	261	496,950	43,682	3,012	270			
\$250,000 under \$500,000.....	307	1	1,654,331	105,427	295	47,047	8,638	53	213,251	19,682	298	548			
\$500,000 under \$1,000,000.....	121	1	1,239,249	83,394	117	37,941	3,679	23	117,781	15,723	130	130			
\$1,000,000 under \$5,000,000.....	74	-	2,548,955	143,825	74	67,578	22,993	8	237,907	15,398	-	523			
\$5,000,000 under \$10,000,000.....	4	-	171,870	29,063	4	13,943	7,171	-	-	-	-	-			
\$10,000,000 under \$25,000,000.....	3	-	219,951	45,023	3	20,717	14,864	-	-	-	-	-			
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	1	10,737	10,142	-	-			
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-			
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-			
MANUFACTURING															
Total.....	95,303	4,567	292,839,015	20,222,623	68,547	9,452,095	7,063,688	3,452	36,593,556	1,739,658	51,018	197,422			
Under \$5,000.....	34,799	2,152	7,612,057	51,687	4,222	10,521	9,908	1,320	3,398,461	38,543	2,782	5,396			
\$5,000 under \$10,000.....	11,759	795	5,047,233	76,449	5,714	9,265	11,778	743	1,932,700	54,247	5,377	3,347			
\$10,000 under \$15,000.....	7,215	475	3,961,033	80,787	5,884	20,108	9,670	410	1,328,956	46,420	5,022	1,428			
\$15,000 under \$20,000.....	5,900	181	3,812,624	91,101	2,932	24,235	6,900	2,558	987,484	39,719	4,072	6,391			
\$20,000 under \$25,000.....	6,080	199	4,613,376	130,827	4,455	35,855	12,160	180	960,175	37,072	4,106	1,184			
\$25,000 under \$50,000.....	10,850	484	11,355,258	354,760	17,551	111,675	40,573	395	3,043,640	156,368	13,721	8,162			
\$50,000 under \$100,000.....	7,130	208	12,114,250	485,474	14,015	6,600	59,080	107	3,033,709	186,278	7,377	5,643			
\$100,000 under \$250,000.....	5,824	57	17,676,014	909,381	8,307	410,203	124,641	97	6,510,388	242,381	7,498	14,404			
\$250,000 under \$500,000.....	2,994	14	17,562,544	901,368	4,079	428,044	221,440	2	2,406,822	175,705	393	11,999			
\$500,000 under \$1,000,000.....	1,580	2	16,766,696	1,107,398	1,451	534,968	201,660	1	1,904,049	130,727	670	15,039			
\$1,000,000 under \$5,000,000.....	1,503	-	45,846,343	3,253,831	1,483	1,993,801	801,191	152	4,903,429	307,049	-	45,400			
\$5,000,000 under \$10,000,000.....	208	-	20,539,417	1,431,650	-	700,190	489,930	11	2,158,006	76,374	-	40,898			
\$10,000,000 under \$25,000,000.....	163	-	36,866,566	2,536,492	-	1,214,339	1,080,093	-	-	-	-	-			
\$25,000,000 under \$50,000,000.....	59	-	21,629,007	2,018,137	-	1,017,248	796,733	-	-	-	-	-			
\$50,000,000 under \$100,000,000.....	25	-	17,939,217	1,777,787	-	861,286	625,016	-	-	-	-	-			
\$100,000,000 or more.....	19	-	49,297,580	5,013,514	-	2,256,557	2,613,315	-	-	-	-	-			
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
Total.....	24,165	987	47,457,477	6,099,014	11,277	2,999,956	2,732,166	796	8,507,527	379,510	8,460	70,361			
Under \$5,000.....	12,383	585	1,126,923	18,891	1,049	4,005	2,283	477	744,195	9,939	1,052	683			
\$5,000 under \$10,000.....	3,285	168	580,592	21,574	1,329	5,352	2,182	113	225,121	11,788	780	1,105			
\$10,000 under \$15,000.....	1,425	66	424,920	16,766	790	5,771	1,705	935	603,632	10,125	911	527			
\$15,000 under \$20,000.....	1,313	56	387,947	21,674	989	5,701	2,090	23	170,173	8,275	388	408			
\$20,000 under \$25,000.....	1,185	11	428,921	26,038	233	7,324	2,220	67	120,869	7,377	1,498	209			
\$25,000 under \$50,000.....	1,691	46	1,024,766	55,063	1,742	16,836	6,289	24	384,176	18,493	755	4,601			
\$50,000 under \$100,000.....	965	47	1,210,040	65,572	2,860	25,150	4,342	3	417,537	19,548	256	2,815			
\$100,000 under \$250,000.....	659	6	1,835,811	103,982	759	43,280	42,698	12	480,182	40,499	2,820	845			
\$250,000 under \$500,000.....	333	1	1,594,777	116,005	447	52,434	38,471	36	201,761	18,418	-	2,128			
\$500,000 under \$1,000,000.....	216	1	2,102,980	153,042	-	67,519	57,943	49	590,750	24,929	-	769			
\$1,000,000 under \$5,000,000.....	243	1	5,179,658	507,175	1,080	241,240	247,960	36	1,607,634	85,566	-	16,828			
\$5,000,000 under \$10,000,000.....	52	-	3,353,036	342,759	-	168,350	202,533	8	1,332,847	52,844	-	3,428			
\$10,000,000 under \$25,000,000.....	63	-	6,794,593	932,644	-	475,701	533,521	-	-	-	-	-			
\$25,000,000 under \$50,000,000.....	30	-	7,504,098	1,056,951	-	532,279	555,889	-	-	-	-	-			
\$50,000,000 under \$100,000,000.....	12	-	4,925,189	863,158	-	439,585	397,613	-	-	-	-	-			
\$100,000,000 or more.....	1	-	8,945,166	1,775,718	-	910,676	630,337	-	-	-	-	-			

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS
Table 7.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income					Returns without net income					Distributions to stockholders other than in own stock (Thousand dollars)	Form 1120-S (Thousand dollars)	Form 1120-S (Thousand dollars)	Total compiled receipts (Thousand dollars)	Number of returns	Deficit		Distributions to stockholders other than in own stock (Thousand dollars)
	Number of returns		Net income		Income tax		Distributions to stockholders other than in own stock		Total compiled receipts							Form 1120-S		
	Total	Form 1120-S	Forms 1120-S	Form 1120-S	Number of returns	Amount (Thousand dollars)	Forms 1120-S	Form 1120-S	Total	Form 1120-S						Form 1120-S	Form 1120-S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
WHOLESALE AND RETAIL TRADE																		
Total.....	194,776	11,604	191,411,280	5,314,004	118,862	159,815	2,238,604	952,127	116,701	8,563	37,347,820	919,481	88,407	38,246				
Under \$5,000.....	99,370	6,079	22,754,765	138,636	11,356	75,432	29,721	16,211	75,966	4,182	11,092,739	98,759	8,467	9,643				
\$5,000 under \$10,000.....	28,307	2,359	12,982,794	180,257	17,362	22,978	4,322,644	18,614	17,915	1,787	4,322,644	110,477	13,036	3,476				
\$10,000 under \$15,000.....	16,614	1,030	9,748,627	187,745	12,827	14,508	50,974	17,442	8,028	856	3,183,464	85,224	10,470	2,954				
\$15,000 under \$20,000.....	11,978	683	9,100,834	185,715	11,716	10,408	52,419	15,702	4,666	569	2,454,480	69,758	9,908	2,604				
\$20,000 under \$25,000.....	11,952	382	10,139,478	237,617	8,559	68,017	68,017	18,155	2,687	303	1,679,486	52,153	6,798	1,012				
\$25,000 under \$50,000.....	16,256	691	22,059,615	518,534	23,475	15,178	170,255	43,645	5,423	602	4,307,024	163,417	20,988	4,146				
\$50,000 under \$100,000.....	6,202	205	16,175,905	409,590	19,841	5,743	165,676	47,346	1,879	233	2,983,451	113,299	13,500	3,417				
\$100,000 under \$250,000.....	3,504	92	18,226,319	515,718	12,509	3,946	232,684	64,137	640	41	2,072,834	84,480	5,240	3,511				
\$250,000 under \$500,000.....	1,013	3	10,617,068	346,992	1,223	992	163,575	48,686	114	-	802,880	40,958	1,326	1,326				
\$500,000 under \$1,000,000.....	472	-	9,832,889	326,419	1,223	465	155,243	46,303	39	-	769,268	26,234	951	951				
\$1,000,000 under \$5,000,000.....	340	-	16,677,304	690,872	-	334	332,133	150,239	41	-	1,812,645	55,368	1,226	1,226				
\$5,000,000 under \$10,000,000.....	30	-	6,403,540	215,358	-	30	107,700	55,433	3	-	1,666,905	19,354	3,880	3,880				
\$10,000,000 under \$25,000,000.....	25	-	9,603,280	399,691	-	25	206,243	191,665	3	-	-	-	-	-				
\$25,000,000 under \$50,000,000.....	6	-	3,826,430	215,781	-	6	93,152	60,918	-	-	-	-	-	-				
\$50,000,000 under \$100,000,000.....	6	-	9,483,526	417,045	-	6	214,925	129,499	-	-	-	-	-	-				
\$100,000,000 or more.....	1	-	3,781,506	337,234	-	1	169,823	13,132	-	-	-	-	-	-				
FINANCE, INSURANCE, AND REAL ESTATE																		
Total.....	192,769	2,675	52,008,882	8,163,664	27,865	168,775	12,754,397	2,706,404	101,159	1,579	8,004,911	694,382	9,878	105,420				
Under \$5,000.....	99,902	1,459	2,263,850	145,714	2,653	82,241	32,922	30,236	81,953	1,002	3,833,020	75,901	1,309	59,654				
\$5,000 under \$10,000.....	29,728	467	1,383,681	202,410	3,352	27,244	3,424	36,170	8,129	332	2,677,685	52,677	2,407	5,861				
\$10,000 under \$15,000.....	15,788	299	992,808	185,809	3,551	14,603	49,423	40,419	3,699	134	239,872	41,890	1,653	718				
\$15,000 under \$20,000.....	11,527	122	1,000,902	194,587	2,135	10,715	52,715	32,334	1,824	33	134,458	30,355	610	448				
\$20,000 under \$25,000.....	9,664	122	999,768	212,068	2,715	9,250	59,483	30,465	1,198	22	101,272	25,919	519	841				
\$25,000 under \$50,000.....	14,251	234	2,451,658	463,471	7,951	13,546	140,143	96,255	2,355	33	474,844	80,330	1,109	2,247				
\$50,000 under \$100,000.....	5,519	71	1,913,128	375,661	5,996	5,189	130,381	87,435	1,121	11	419,898	74,968	619	4,659				
\$100,000 under \$250,000.....	3,720	1	3,126,627	571,687	212	3,550	208,445	149,808	594	12	592,200	88,723	1,652	3,473				
\$250,000 under \$500,000.....	1,284	-	2,432,762	444,467	-	1,196	156,969	102,980	179	-	516,580	61,916	1,432	14,332				
\$500,000 under \$1,000,000.....	602	-	2,756,786	423,467	-	364	144,874	134,631	54	-	541,875	36,354	-	7,338				
\$1,000,000 under \$5,000,000.....	575	-	7,426,048	1,215,363	-	504	402,775	501,848	49	-	474,873	87,268	-	4,469				
\$5,000,000 under \$10,000,000.....	108	-	3,860,948	730,595	-	91	238,648	297,345	2	-	65,140	15,420	-	380				
\$10,000,000 under \$25,000,000.....	64	-	5,651,261	983,227	-	50	507,932	547,932	5	-	-	-	-	-				
\$25,000,000 under \$50,000,000.....	21	-	5,183,631	751,517	-	19	298,548	202,459	2	-	-	-	-	-				
\$50,000,000 under \$100,000,000.....	12	-	3,975,712	811,350	-	9	274,493	338,561	2	-	288,194	22,661	-	1,200				
\$100,000,000 or more.....	4	-	6,587,314	452,271	-	4	223,056	77,496	-	-	-	-	-	-				
SERVICES																		
Total.....	52,641	2,482	14,407,182	1,059,571	23,492	43,203	419,776	168,703	44,559	2,261	4,270,881	314,550	15,767	13,518				
Under \$5,000.....	29,778	1,404	2,580,808	38,619	2,262	22,884	8,290	3,524	32,936	1,383	1,447,930	38,309	2,661	966				
\$5,000 under \$10,000.....	7,275	421	1,126,498	47,468	3,087	6,081	12,144	6,573	5,148	398	472,764	31,483	2,850	1,272				
\$10,000 under \$15,000.....	3,915	277	932,222	43,992	3,427	3,473	11,554	3,473	2,472	211	381,564	26,752	2,553	130				
\$15,000 under \$20,000.....	2,906	123	693,693	47,422	2,258	2,680	13,355	4,715	1,168	100	199,306	17,769	1,838	21				
\$20,000 under \$25,000.....	2,449	44	753,892	53,645	1,012	2,341	15,219	2,935	587	22	140,022	12,285	497	33				
\$25,000 under \$50,000.....	3,649	169	1,695,673	117,633	5,367	3,360	37,770	12,134	1,309	132	298,805	41,372	3,906	280				
\$50,000 under \$100,000.....	1,648	15	1,250,603	100,839	1,135	1,428	40,695	8,038	603	14	349,405	40,708	892	254				
\$100,000 under \$250,000.....	722	29	1,250,629	107,687	4,644	646	44,714	23,280	267	-	235,074	40,249	-	174				
\$250,000 under \$500,000.....	252	-	807,564	88,155	-	248	41,764	11,711	36	1	135,435	11,728	570	379				
\$500,000 under \$1,000,000.....	111	-	851,884	82,042	-	108	37,539	12,793	17	-	295,977	11,846	-	7,922				
\$1,000,000 under \$5,000,000.....	48	-	1,689,400	182,743	-	85	86,868	34,988	14	-	237,378	26,687	-	1,970				
\$5,000,000 under \$10,000,000.....	9	-	396,794	63,651	-	9	32,196	11,556	2	-	77,221	15,362	-	517				
\$10,000,000 under \$25,000,000.....	6	-	577,522	85,375	-	6	37,668	31,523	-	-	-	-	-	-				
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-				

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 7. - TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION - Continued

Industrial division and size of net income or deficit	Returns with net income						Returns without net income						Distributions to stockholders other than in own stock (Thousand dollars)				
	Number of returns		Total compiled receipts (Thousand dollars)		Net income		Income tax		Distributions to stockholders other than in own stock (Thousand dollars)		Number of returns			Total compiled receipts (Thousand dollars)		Deficit	
	Total	Form 1120-S	Total	Form 1120-S	Forms 1120, -L, -M (Thousand dollars)	Form 1120-S (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total	Form 1120-S	Total	Form 1120-S		Forms 1120, -L, -M (Thousand dollars)	Form 1120-S (Thousand dollars)	Total	Form 1120-S (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
NATURE OF BUSINESS NOT ALLOCABLE																	
Total.....	3,044	44	150,478	284	22,560	2,390	7,106	2,430	10,207	154	58,479	21,292	707	735			
Under \$5,000.....	2,274	33	51,293	75	2,399	1,622	405	287	9,255	110	35,810	5,874	141	698			
\$5,000 under \$10,000.....	293	-	13,579	-	2,130	293	525	100	506	22	6,324	3,407	161	14			
\$10,000 under \$15,000.....	118	-	5,010	-	1,288	118	381	67	166	-	9,786	1,939	-	4			
\$15,000 under \$20,000.....	100	11	3,850	209	1,551	89	442	12	74	11	3,368	1,941	170	19			
\$20,000 under \$25,000.....	51	-	25,965	-	1,189	51	367	-	51	11	508	792	235	-			
\$25,000 under \$50,000.....	150	-	25,350	-	4,978	150	1,492	43	97	-	2,503	3,537	-	-			
\$50,000 under \$100,000.....	34	-	15,342	-	2,309	33	564	49	38	-	-	2,487	-	-			
\$100,000 under \$250,000.....	21	-	5,313	-	3,781	21	1,477	834	19	-	180	2,429	-	-			
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	1	-	-	286	-	-			
\$500,000 under \$1,000,000.....	2	-	3,094	-	1,247	2	632	338	-	-	-	-	-	-			
\$1,000,000 under \$5,000,000.....	1	-	1,642	-	1,608	1	831	700	-	-	-	-	-	-			
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			

¹Included in the total but net in the detail is \$86,000 of income tax reported on returns without net income by mutual insurance companies and mutual savings banks with separate life insurance departments under sections 821(a) (2) and 79.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 8.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

Size of net income	Returns with net income										
	Number of returns	Net income (Thousand dollars)	Return Forms 1120, -L, -M								
			Number of returns	Net income (Thousand dollars)	Taxable returns						
					Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	With regular tax			
								Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Total.....	611,131	43,489,773	585,928	43,201,908	511,760	41,674,046	18,814,304	440,770	13,488,637	12,583,979	15,732,490
Under \$5,000.....	299,920	452,159	287,005	427,749	232,907	355,338	92,220	222,374	330,672	309,355	85,874
\$5,000 under \$10,000.....	87,570	609,087	82,802	574,268	74,090	515,065	146,648	65,786	455,981	433,053	130,753
\$10,000 under \$15,000.....	49,300	599,859	47,489	569,804	43,650	524,460	149,710	37,477	450,466	430,599	129,184
\$15,000 under \$20,000.....	35,959	614,211	34,584	590,491	32,499	555,405	161,468	27,514	470,230	454,327	137,280
\$20,000 under \$25,000.....	33,648	748,930	32,783	729,490	31,538	702,299	205,162	26,121	581,950	569,691	170,811
\$25,000 under \$50,000.....	51,879	1,737,104	49,976	1,671,561	47,891	1,600,765	525,365	34,976	1,154,329	1,100,145	384,630
\$50,000 under \$100,000.....	23,411	2,624,688	22,720	2,577,094	21,684	2,506,265	608,740	13,730	944,539	897,996	394,205
\$100,000 under \$250,000.....	15,814	2,448,942	15,593	2,417,044	14,990	2,324,710	1,022,581	7,795	1,188,432	1,132,281	546,786
\$250,000 under \$500,000.....	5,946	2,065,691	5,926	2,059,061	5,712	1,986,241	912,563	2,543	874,675	821,666	415,694
\$500,000 under \$1,000,000.....	3,197	2,239,986	3,195	2,238,535	3,093	2,165,427	1,002,824	1,264	875,802	814,369	417,814
\$1,000,000 under \$5,000,000.....	2,904	6,180,108	2,902	6,177,803	2,796	5,937,402	2,799,384	951	1,927,493	1,770,998	918,571
\$5,000,000 under \$10,000,000.....	420	2,879,433	420	2,879,433	401	2,748,956	1,281,435	113	778,815	687,971	355,101
\$10,000,000 under \$25,000,000.....	334	5,145,176	334	5,145,176	316	4,865,207	2,301,969	88	1,339,307	1,213,982	632,522
\$25,000,000 under \$50,000,000.....	116	4,174,039	116	4,174,039	113	4,080,947	1,997,763	21	732,318	662,056	344,718
\$50,000,000 under \$100,000,000.....	57	4,022,249	57	4,022,249	54	3,857,489	1,854,597	13	906,553	812,502	422,529
\$100,000,000 or more.....	26	7,948,111	26	7,948,111	26	7,948,111	3,751,789	4	477,075	472,988	245,932

Size of net income or deficit	Returns with net income—Continued										Returns without net income		
	Return Forms 1120, -L, -M—Continued										Number of returns	Deficit (Thousand dollars)	
	Taxable returns—Continued					Nontaxable returns							
	With alternative tax under section 1201					Number of returns	Net income (Thousand dollars)	Net operating loss deduction (Thousand dollars)	Number of returns	Deficit (Thousand dollars)			
	Number of returns	Net income (Thousand dollars)	Income subject to tax Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Other (Thousand dollars)	Income tax (if alternative method had not been used) (Thousand dollars)								Income tax (alternative) (Thousand dollars)
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Total.....	70,990	28,185,409	2,088,114	24,605,458	13,651,480	13,081,814	74,168	1,527,862	732,956	379,250	4,966,904	360,508	4,767,929
Under \$5,000.....	10,533	24,666	8,975	15,542	12,367	6,346	54,098	72,411	71,279	258,022	312,427	248,629	294,541
\$5,000 under \$10,000.....	8,304	59,084	15,216	41,074	21,484	15,895	8,712	59,203	58,150	47,681	327,994	43,853	300,272
\$10,000 under \$15,000.....	6,173	73,994	15,781	55,694	24,674	20,526	3,839	45,344	44,464	22,013	262,131	20,168	239,579
\$15,000 under \$20,000.....	4,985	85,175	14,220	68,627	27,729	24,188	2,085	35,086	33,986	12,636	215,104	11,549	196,108
\$20,000 under \$25,000.....	5,417	120,349	15,976	101,011	38,237	34,351	1,245	27,191	25,385	7,793	171,557	7,132	156,597
\$25,000 under \$50,000.....	12,915	446,436	73,884	358,312	157,488	140,735	2,085	70,796	68,283	17,132	589,705	15,747	543,173
\$50,000 under \$100,000.....	7,954	561,685	97,823	442,680	239,629	214,535	1,036	70,870	62,333	8,002	541,860	7,615	516,057
\$100,000 under \$250,000.....	7,195	1,136,278	183,222	897,962	522,683	475,795	603	92,334	81,028	4,094	620,844	3,944	598,659
\$250,000 under \$500,000.....	3,169	1,111,566	157,728	912,688	537,404	496,869	214	72,820	60,540	1,076	370,511	1,071	368,842
\$500,000 under \$1,000,000.....	1,829	1,289,625	152,844	1,070,871	626,590	585,010	102	73,108	56,053	412	282,662	411	281,992
\$1,000,000 under \$5,000,000.....	1,845	4,009,909	393,796	3,444,351	1,994,452	1,880,813	106	240,401	80,855	340	643,638	340	643,638
\$5,000,000 under \$10,000,000.....	288	1,970,141	161,681	1,709,046	970,244	926,334	19	130,477	16,241	30	206,872	30	206,872
\$10,000,000 under \$25,000,000.....	228	3,525,900	253,940	3,090,046	1,736,254	1,669,447	18	279,969	74,359	19	421,599	19	421,599
\$25,000,000 under \$50,000,000.....	92	3,348,629	185,071	3,093,512	1,703,245	1,653,045	3	93,092	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	41	2,950,936	234,354	2,637,802	1,499,462	1,432,068	3	164,760	-	-	-	-	-
\$100,000,000 or more.....	22	7,471,036	123,603	6,666,240	3,539,538	3,505,857	-	-	-	-	-	-	-

¹Included in the total but not in the detail is \$86,000 of income tax reported on returns without net income by mutual insurance companies and mutual savings banks with separate life insurance departments under sections 821(a)(2) and 594.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS (except Forms 1120-S)

Table 9.—NET INCOME, TAX, FOREIGN TAX CREDIT, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY RETURNS WITH AND WITHOUT PAYMENTS ON ESTIMATED TAX, BY ACCOUNTING PERIOD, BY SIZE OF INCOME TAX LESS FOREIGN TAX CREDIT

Size of income tax less foreign tax credit	Total number of returns, Forms 1120, 1120L, and 1120M	Returns with payments on declarations of estimated tax					Returns without payments on declarations of estimated tax ¹			
		Number of returns	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL ACCOUNTING PERIODS										
Total.....	946,436	13,703	31,645,605	15,176,395	666,296	4,540,758	932,733	6,788,374	3,637,909	403,985
Returns with net income, total.....	585,928	13,460	31,741,511	15,176,395	666,296	4,533,133	572,468	11,460,397	3,637,823	403,985
Taxable, total.....	511,760	13,411	31,727,232	15,176,395	666,296	4,531,295	498,349	9,946,814	3,637,823	403,985
Under \$100,000.....	498,162	2,633	505,465	193,844	82,419	80,470	495,529	8,524,239	3,021,815	391,458
\$100,000 under \$110,000.....	996	375	90,045	40,226	315	5,465	621	147,097	65,837	289
\$110,000 under \$150,000.....	2,916	1,787	514,887	235,549	2,719	38,640	1,129	317,362	145,346	1,872
\$150,000 under \$250,000.....	3,485	2,798	1,184,857	553,381	10,400	105,400	687	289,790	129,774	633
\$250,000 under \$500,000.....	2,795	2,537	1,943,680	907,913	13,941	365,331	258	224,891	92,157	4,025
\$500,000 under \$1,000,000.....	1,493	1,412	2,132,217	1,010,066	18,346	296,070	81	128,457	53,675	895
\$1,000,000 under \$10,000,000.....	1,689	1,647	9,840,824	4,632,325	154,808	1,430,864	42	265,738	104,153	4,504
\$10,000,000 or more.....	224	222	15,215,257	7,603,091	383,348	2,209,057	2	49,240	25,066	309
Nontaxable.....	74,168	49	14,279	-	-	1,838	74,119	1,513,583	-	-
Returns without net income.....	360,508	243	295,906	-	-	7,625	360,265	24,672,023	86	-
RETURNS WITH ANNUAL ACCOUNTING PERIODS ENDED JULY THROUGH NOVEMBER 1958										
Total.....	183,693	2,181	2,508,004	1,255,616	47,123	297,129	181,512	1,167,440	573,136	9,563
Returns with net income, total.....	116,546	2,136	2,519,074	1,255,616	47,123	295,779	114,410	2,007,927	573,129	9,563
Taxable, total.....	101,546	2,126	2,517,737	1,255,616	47,123	295,331	99,420	1,622,155	573,129	9,563
Under \$100,000.....	99,486	537	66,877	30,984	12,810	14,795	98,949	1,431,842	485,345	8,557
\$100,000 under \$110,000.....	161	64	14,301	6,747	19	935	97	22,212	10,298	79
\$110,000 under \$150,000.....	460	281	75,399	36,769	26	4,847	179	49,078	23,221	433
\$150,000 under \$250,000.....	544	408	181,309	86,761	6,341	13,720	136	53,358	25,318	89
\$250,000 under \$500,000.....	425	380	283,573	138,743	3,281	29,049	45	37,548	15,868	198
\$500,000 under \$1,000,000.....	219	210	305,116	150,732	1,699	36,468	9	14,147	6,124	156
\$1,000,000 under \$10,000,000.....	242	237	1,151,529	580,469	7,227	143,534	5	13,970	6,955	51
\$10,000,000 or more.....	9	9	439,633	224,411	15,720	51,983	-	-	-	-
Nontaxable.....	15,000	10	1,337	-	-	448	14,990	385,772	-	-
Returns without net income.....	67,147	45	211,070	-	-	1,350	67,102	284,487	7	-
RETURNS WITH ANNUAL ACCOUNTING PERIODS ENDED DECEMBER 1958										
Total.....	438,910	8,623	25,568,252	12,144,103	592,215	3,588,434	430,287	3,657,747	1,976,457	387,653
Returns with net income, total.....	271,598	8,501	25,641,772	12,144,103	592,215	3,583,234	263,097	6,198,439	1,976,378	387,653
Taxable, total.....	237,153	8,466	25,631,195	12,144,103	592,215	3,581,969	228,687	5,363,744	1,976,378	387,653
Under \$100,000.....	228,819	1,485	373,335	134,336	63,861	29,065	227,334	4,632,758	1,685,843	379,775
\$100,000 under \$110,000.....	559	220	55,480	23,788	290	3,253	339	79,023	35,892	191
\$110,000 under \$150,000.....	1,644	1,115	329,703	146,694	2,209	25,474	529	152,449	67,995	1,336
\$150,000 under \$250,000.....	2,083	1,769	751,070	344,683	3,921	69,587	314	141,765	59,304	543
\$250,000 under \$500,000.....	1,703	1,591	1,246,369	570,082	10,365	155,519	112	109,554	40,690	2,589
\$500,000 under \$1,000,000.....	958	919	1,428,021	661,724	15,810	206,221	39	66,268	25,906	453
\$1,000,000 under \$10,000,000.....	1,192	1,173	7,521,116	3,472,249	139,661	1,116,675	19	155,158	47,354	2,457
\$10,000,000 or more.....	195	194	13,926,101	6,790,547	356,098	1,976,175	1	26,769	13,394	309
Nontaxable.....	34,445	35	10,577	-	-	1,265	34,410	834,695	-	-
Returns without net income.....	167,312	122	273,520	-	-	5,200	167,190	2,540,692	79	-
RETURNS WITH ANNUAL ACCOUNTING PERIODS ENDED JANUARY THROUGH JUNE 1959										
Total.....	264,283	2,684	3,367,354	1,682,638	21,988	625,988	261,599	1,823,862	930,988	3,144
Returns with net income, total.....	171,102	2,615	3,378,519	1,682,638	21,988	625,011	168,487	2,825,452	930,988	3,144
Taxable, total.....	148,357	2,611	3,376,154	1,682,638	21,988	624,886	145,746	2,562,613	930,988	3,144
Under \$100,000.....	145,415	520	57,705	25,341	5,387	35,740	144,895	2,202,714	762,104	1,793
\$100,000 under \$110,000.....	256	84	18,707	8,943	6	1,113	172	42,718	18,259	6
\$110,000 under \$150,000.....	748	373	103,029	49,740	468	7,694	375	101,230	48,303	97
\$150,000 under \$250,000.....	790	585	234,198	114,794	131	20,669	205	82,219	38,903	1
\$250,000 under \$500,000.....	610	537	385,562	188,560	295	177,432	73	54,919	25,639	1,232
\$500,000 under \$1,000,000.....	284	267	374,719	186,992	831	50,823	17	26,280	10,745	-
\$1,000,000 under \$10,000,000.....	236	228	1,117,952	553,975	6,424	165,253	8	30,062	15,363	15
\$10,000,000 or more.....	18	17	1,084,282	554,293	8,446	166,162	1	22,471	11,672	-
Nontaxable.....	22,745	4	2,365	-	-	125	22,741	262,839	-	-
Returns without net income.....	93,181	69	211,165	-	-	977	93,112	2,001,590	-	-
RETURNS WITH PART YEAR ACCOUNTING PERIODS										
Total.....	59,550	215	201,995	94,038	4,970	29,207	59,335	139,325	157,328	3,625
Returns with net income, total.....	26,682	208	202,146	94,038	4,970	29,109	26,474	428,579	157,328	3,625
Taxable, total.....	24,704	208	202,146	94,038	4,970	29,109	24,496	398,302	157,328	3,625
Under \$100,000.....	24,442	91	7,548	3,183	361	870	24,351	256,925	88,523	1,333
\$100,000 under \$110,000.....	20	7	1,557	748	-	162	13	3,144	1,388	13
\$110,000 under \$150,000.....	64	18	6,756	2,346	16	625	46	14,605	5,827	6
\$150,000 under \$250,000.....	68	36	18,280	7,143	7	1,424	32	12,448	6,249	-
\$250,000 under \$500,000.....	57	29	28,176	10,528	-	3,331	28	22,870	9,960	6
\$500,000 under \$1,000,000.....	32	16	24,361	10,618	6	2,558	16	21,762	10,900	286
\$1,000,000 under \$10,000,000.....	19	9	50,227	25,632	1,496	5,402	10	66,548	34,481	1,981
\$10,000,000 or more.....	2	2	65,241	33,840	3,084	14,737	-	-	-	-
Nontaxable.....	1,978	-	-	-	-	-	-	30,277	-	-
Returns without net income.....	32,868	7	215	-	-	98	32,861	289,254	-	-

¹For a description of circumstances under which no penalty is incurred for underpayment of estimated tax see Internal Revenue Code, sec. 6655(d).

²Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, TAX, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income		Returns with net income								Returns without net income	
	Number of returns	Percent of total number of returns	Number of returns	Percent of total number of returns with net income	Net income				Income tax (Thousand dollars)	Percent of total income tax	Number of returns	Deficit (Thousand dollars)
					Total ¹ (Thousand dollars)	Percent of total net income	Forms 1120, -L, -M (Thousand dollars)	Percent of total Forms 1120, -L, -M, net income				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total.....	990,381	100.0	611,131	100.0	43,489,773	100.0	43,201,908	100.0	218,814,304	100.0	379,250	4,966,904
Annual returns:												
December 1958.....	464,089	46.9	285,681	46.7	32,005,202	73.6	31,840,211	73.7	214,120,567	75.1	178,408	2,745,349
Noncalendar year, total.....	461,316	46.6	296,618	48.5	10,833,104	24.9	10,730,972	24.8	4,442,371	23.6	164,698	1,905,585
July 1958.....	31,682	3.2	20,091	3.3	639,063	1.5	639,046	1.5	265,832	1.4	11,591	133,916
August 1958.....	34,292	3.5	21,791	3.6	640,072	1.5	640,055	1.5	265,202	1.4	12,501	145,213
September 1958.....	53,931	5.4	33,324	5.5	1,294,775	3.0	1,294,775	3.0	514,738	2.7	20,607	250,982
October 1958.....	38,355	3.9	24,532	4.0	1,093,259	2.5	1,092,900	2.5	428,930	2.3	13,823	195,022
November 1958.....	25,634	2.6	16,898	2.8	860,772	2.0	860,225	2.0	354,043	1.9	8,736	127,010
January 1959.....	32,098	3.2	21,034	3.4	1,238,256	2.8	1,220,295	2.8	559,693	3.0	11,064	139,369
February 1959.....	31,365	3.2	19,589	3.2	644,214	1.5	632,357	1.5	268,135	1.4	11,776	119,068
March 1959.....	57,478	5.8	36,297	5.9	1,107,337	2.5	1,088,645	2.5	447,047	2.4	21,181	227,875
April 1959.....	39,084	3.9	25,094	4.1	708,083	1.6	696,316	1.6	263,140	1.4	13,990	141,018
May 1959.....	36,190	3.7	23,337	3.8	700,999	1.6	690,273	1.6	285,714	1.5	12,853	124,764
June 1959.....	81,207	8.2	54,631	8.9	1,906,274	4.4	1,876,085	4.3	789,897	4.2	26,576	301,348
Part-year returns, total.....	64,976	6.6	28,832	4.7	651,467	1.5	630,725	1.5	251,366	1.3	36,144	315,970
July 1958.....	2,456	.2	1,028	.2	38,963	.1	38,959	.1	17,006	.1	1,428	15,308
August 1958.....	2,604	.3	994	.2	19,474	(³)	19,462	(³)	7,482	(³)	1,610	14,632
September 1958.....	4,240	.4	1,808	.3	72,805	.2	72,805	.2	28,973	.2	2,432	25,873
October 1958.....	3,793	.4	1,858	.3	44,952	.1	44,928	.1	19,008	.1	1,935	13,358
November 1958.....	2,994	.3	1,399	.2	30,928	.1	30,064	.1	10,183	.1	1,595	62,564
December 1958.....	21,467	2.2	7,820	1.3	169,448	.4	163,395	.4	65,712	.3	13,647	82,605
January 1959.....	3,307	.3	1,907	.3	24,829	.1	21,831	.1	7,236	(³)	1,400	10,498
February 1959.....	2,747	.3	1,296	.2	16,530	(³)	15,744	(³)	5,491	(³)	1,451	17,463
March 1959.....	4,970	.5	2,395	.4	44,922	.1	40,154	.1	14,770	.1	2,575	17,978
April 1959.....	4,285	.4	2,002	.3	50,544	.1	49,162	.1	20,444	.1	2,283	14,060
May 1959.....	3,648	.4	1,715	.3	51,199	.1	49,774	.1	21,466	.1	1,933	16,561
June 1959.....	8,465	.9	4,610	.8	86,873	.2	84,447	.2	33,595	.2	3,855	25,070

¹Includes data from Forms 1120-S filed by small business corporations under subchapter S, chapter 1 of the Internal Revenue Code. Net income of these corporations is taxable to the shareholders rather than to the corporation.

²Included in the total but not in the detail is \$86,000 of income tax reported on returns without net income by mutual insurance companies and mutual savings banks with separate life insurance departments under sections 821(a)(2) and 594.

³Less than 0.05 of one percent.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE CORPORATION RETURNS

Table 11.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, AND TAX, BY CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIOD, BY SIZE OF NET INCOME OR DEFICIT

Accounting period and size of net income or deficit	Returns with net income							Returns without net income			
	Number of returns		Total compiled receipts ¹ (Thousand dollars)	Net income		Income tax		Number of returns		Deficit	
	Total ¹	Forms 1120, -L, -M		Total ¹	Forms 1120, -L, -M	Number of returns	Amount (Thousand dollars)	Total ¹	Forms 1120, -L, -M	Total ¹	Forms 1120, -L, -M
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Grand total.....	611,131	585,928	632,342,814	43,489,773	43,201,908	511,760	² 18,814,304	379,250	360,508	4,966,904	4,767,929
Annual noncalendar year accounting periods, total.....	296,618	287,648	222,783,472	10,833,104	10,730,972	249,873	4,442,371	164,698	160,328	1,905,585	1,864,312
Under \$5,000.....	141,012	136,518	20,056,962	215,556	206,896	109,892	43,322	108,447	106,011	136,746	132,237
\$5,000 under \$10,000.....	44,565	42,899	12,073,521	308,806	296,762	38,158	74,956	21,333	20,446	145,230	138,855
\$10,000 under \$15,000.....	26,459	25,534	9,551,989	317,285	305,813	23,400	79,874	10,559	10,182	125,356	120,831
\$15,000 under \$20,000.....	18,726	18,191	8,639,380	319,948	310,718	16,927	83,986	6,230	6,045	105,521	102,234
\$20,000 under \$25,000.....	17,566	17,217	10,468,797	389,848	382,079	16,493	106,917	3,590	3,510	78,820	76,959
\$25,000 under \$50,000.....	26,602	25,885	22,764,596	880,927	856,624	24,612	266,022	7,953	7,702	271,699	263,532
\$50,000 under \$100,000.....	10,566	10,378	18,138,529	731,787	718,714	9,810	278,314	3,952	3,822	265,867	257,424
\$100,000 under \$250,000.....	6,553	6,463	20,786,852	1,010,107	996,317	6,197	431,495	1,890	1,868	280,597	277,197
\$250,000 under \$500,000.....	2,306	2,300	13,699,387	797,374	795,583	2,213	361,654	479	477	162,440	161,734
\$500,000 under \$1,000,000.....	1,158	1,158	14,592,534	807,455	807,455	1,127	381,733	154	154	106,386	106,386
\$1,000,000 under \$5,000,000.....	924	924	27,737,833	1,962,169	1,962,169	881	907,279	105	105	181,821	181,821
\$5,000,000 under \$10,000,000.....	95	95	10,184,580	647,248	647,248	86	287,830	5	5	33,759	33,759
\$10,000,000 under \$25,000,000.....	67	67	14,235,872	1,012,793	1,012,793	60	455,125				
\$25,000,000 under \$50,000,000.....	7	7	4,135,715	274,183	274,183	6	125,246				
\$50,000,000 under \$100,000,000.....	9	9	10,034,510	605,445	605,445	8	277,658	1	1	11,343	11,343
\$100,000,000 or more.....	3	3	5,685,765	552,173	552,173	3	280,960				
Calendar year accounting periods, total.....	285,681	271,598	400,199,305	32,005,202	31,840,211	237,187	² 14,120,567	178,408	167,312	2,745,349	2,614,212
Under \$5,000.....	142,388	135,252	18,532,594	214,553	200,957	109,299	44,136	123,511	118,428	143,628	133,650
\$5,000 under \$10,000.....	39,513	36,714	10,494,045	276,400	255,767	32,890	65,546	21,630	19,382	150,091	133,793
\$10,000 under \$15,000.....	21,240	19,926	7,676,613	255,767	239,687	18,305	62,917	9,668	8,467	115,600	100,941
\$15,000 under \$20,000.....	15,614	14,856	7,461,469	266,314	253,185	14,078	69,645	5,554	4,818	94,941	82,105
\$20,000 under \$25,000.....	14,407	13,948	7,865,913	321,238	310,818	13,491	87,641	3,415	2,933	75,237	64,380
\$25,000 under \$50,000.....	23,249	22,210	18,936,449	789,968	753,874	21,449	239,097	7,989	6,980	277,801	243,336
\$50,000 under \$100,000.....	12,214	11,761	17,042,347	849,547	818,309	11,303	313,740	3,682	3,455	251,704	236,242
\$100,000 under \$250,000.....	8,901	8,793	24,268,354	1,385,840	1,370,326	8,479	570,058	1,913	1,807	295,681	280,732
\$250,000 under \$500,000.....	3,501	3,488	21,194,629	1,220,279	1,215,748	3,395	533,913	567	564	197,881	196,918
\$500,000 under \$1,000,000.....	1,963	1,961	19,062,687	1,378,800	1,377,349	1,894	598,031	237	236	162,843	162,173
\$1,000,000 under \$5,000,000.....	1,929	1,927	52,564,948	4,115,549	4,113,244	1,867	1,848,359	199	199	396,573	396,573
\$5,000,000 under \$10,000,000.....	321	321	24,635,647	2,207,597	2,207,597	311	983,399	25	25	173,113	173,113
\$10,000,000 under \$25,000,000.....	263	263	45,558,523	4,075,993	4,075,993	252	1,817,554				
\$25,000,000 under \$50,000,000.....	107	107	34,511,407	3,834,615	3,834,615	105	1,838,677				
\$50,000,000 under \$100,000,000.....	48	48	26,694,848	3,416,804	3,416,804	46	1,576,939	18	18	410,256	410,256
\$100,000,000 or more.....	23	23	63,698,832	7,395,938	7,395,938	23	3,470,829				
Part year accounting periods.....	28,832	26,682	9,360,037	651,467	630,725	24,700	251,366	36,144	32,868	315,970	289,405

¹Includes data from Form 1120-S filed by small business corporations under subchapter S, chapter 1, of the Internal Revenue Code. Net income of these corporations is taxable to the shareholders rather than to the corporation.

²Included in the total but not in the detail is \$86,000 of income tax reported on returns without net income by mutual insurance companies and mutual savings banks with separate life insurance departments under sections 821(a)(2) and 594.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 12.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total annual and part year returns					Returns with annual accounting period ended—						
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets		July 1958					
					Number of returns	Amount (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industrial groups.....	990,381	735,338,092	696,593,934	38,522,869	927,635	1,064,480,945	31,682	16,915,145	16,426,344	505,147	30,467	10,727,233
Agriculture, forestry, and fisheries.....	13,945	3,613,666	3,454,765	143,561	12,618	3,522,637	650	162,662	158,009	2,483	600	145,562
Mining.....	12,117	10,105,633	9,629,295	831,761	10,971	15,061,650	466	205,357	199,259	4,078	466	304,901
Metal mining.....	1,073	1,710,048	1,621,954	180,869	840	3,744,260	-	-	-	-	-	-
Bituminous coal and lignite mining.....	1,481	2,040,982	1,982,687	46,792	1,244	2,242,082	68	52,292	51,666	1,226	68	41,021
Crude petroleum and natural gas.....	6,219	4,334,998	4,153,068	419,614	5,805	6,758,201	266	114,872	110,244	2,230	266	729,930
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,344	2,019,605	1,871,586	184,486	3,082	2,317,107	132	38,193	37,349	622	132	33,950
Construction.....	59,847	28,561,305	28,147,531	658,894	56,181	13,204,441	1,305	574,554	569,819	9,226	1,181	239,570
Manufacturing.....	150,696	329,432,571	324,134,678	18,500,494	145,531	235,835,922	5,241	6,187,289	6,132,723	271,657	5,162	3,524,928
Beverage industries.....	3,394	7,810,326	7,724,635	426,817	3,285	5,053,567	93	581,942	580,097	33,950	93	598,401
Food and kindred products.....	14,204	48,804,146	48,495,654	1,620,226	13,556	16,813,357	493	1,257,843	1,246,727	79,203	474	531,861
Tobacco manufactures.....	186	4,520,206	4,511,796	514,781	185	3,129,148	-	-	-	-	-	-
Textile mill products.....	5,750	12,105,278	11,948,729	412,117	5,601	8,539,365	221	199,713	198,516	2,021	221	115,578
Apparel and other finished products made from fabrics and similar materials.....	15,627	11,016,499	10,948,888	183,534	15,062	4,074,941	723	483,684	481,016	290	693	166,318
Lumber and wood products, except furniture	7,508	6,406,252	6,144,104	300,284	7,199	4,952,143	308	152,195	149,462	1,358	308	93,109
Furniture and fixtures.....	5,279	4,340,769	4,301,309	151,068	5,152	2,188,308	161	108,278	107,347	418	151	39,517
Paper and allied products.....	3,300	10,921,688	10,730,194	880,998	3,211	9,699,702	68	107,379	106,151	7,045	68	78,005
Printing, publishing, and allied industries	17,406	11,733,948	11,480,498	737,746	16,807	7,568,057	561	219,715	212,834	12,524	561	119,568
Chemicals and allied products.....	8,075	23,287,577	22,749,793	2,589,433	7,739	21,073,748	193	128,404	126,961	4,884	193	85,632
Petroleum refining and related industries.....	747	36,563,408	35,571,978	1,354,341	730	38,219,143	54	61,019	61,019	90	54	11,952
Rubber and miscellaneous plastics products	3,262	6,980,681	6,890,000	421,982	3,177	4,594,346	149	60,093	59,981	1,228	149	35,471
Leather and leather products.....	2,859	3,598,715	3,568,450	112,814	2,840	1,705,902	74	93,395	93,041	1,034	74	49,425
Stone, clay, and glass products.....	6,856	9,559,114	9,385,461	830,812	6,671	8,200,757	118	66,263	65,322	3,870	118	40,991
Primary metal industries.....	3,924	24,030,371	23,760,317	1,639,437	3,878	25,129,275	135	235,140	233,385	19,217	135	134,456
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	14,620	17,525,544	17,322,613	937,917	14,231	11,123,092	474	683,073	675,603	31,721	474	372,517
Machinery, except electrical and transportation equipment.....	14,884	22,337,242	21,971,392	1,535,036	14,322	18,555,371	590	593,545	586,457	29,133	590	413,007
Electrical machinery, equipment, and supplies.....	5,948	19,973,195	19,771,160	1,276,625	5,727	12,858,170	212	323,533	321,484	6,053	212	194,801
Transportation equipment, except motor vehicles.....	2,161	15,625,126	15,536,630	717,366	2,079	8,804,951	82	451,649	450,477	23,498	62	215,518
Motor vehicles and motor vehicle equipment	1,560	19,873,276	19,560,159	1,085,344	1,517	15,027,587	76	111,672	110,943	4,878	76	84,061
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,531	5,439,552	5,359,733	475,165	2,427	4,077,792	86	78,286	77,577	4,498	86	48,790
Other manufacturing industries.....	10,615	6,979,658	6,891,185	296,651	10,135	4,447,200	370	189,909	188,323	6,200	370	95,950
Transportation, communication, electric, gas, and sanitary services.....	37,920	55,965,004	54,503,312	5,722,321	35,161	128,677,809	739	217,972	211,939	19,425	690	228,331
Transportation.....	27,952	27,004,360	25,970,067	960,385	26,335	45,678,452	612	146,705	143,377	10,723	612	202,238
Communication.....	5,966	12,492,037	12,280,944	2,282,723	5,270	25,985,311	56	29,064	27,399	2,278	56	29,514
Electric and gas companies and systems.....	1,065	16,097,344	15,900,633	2,432,923	1,023	55,293,380	3	37,159	36,817	5,537	3	88,897
Water supply and other sanitary services.....	2,937	371,263	351,608	46,290	2,533	1,720,666	68	5,044	4,346	887	67	7,682
Wholesale and retail trade.....	311,477	228,759,100	225,736,674	4,424,978	294,629	79,345,654	11,884	8,668,389	8,547,047	129,975	11,459	3,118,406
Wholesale trade.....	102,342	112,039,513	110,829,699	1,988,078	98,842	36,889,199	3,554	4,719,003	4,678,165	56,734	3,520	1,553,199
Groceries and related products.....	12,335	20,955,371	20,786,980	182,931	11,863	3,861,266	468	1,034,005	1,026,834	7,360	468	162,993
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	10,956	10,505,457	10,389,434	219,235	10,588	3,945,758	473	257,206	255,471	5,939	473	87,455
Other wholesalers.....	79,051	80,578,685	79,653,195	1,585,912	76,391	29,082,175	2,613	3,427,792	3,395,860	43,435	2,579	1,302,751
Retail trade.....	186,405	106,895,056	105,250,521	2,238,848	174,547	38,462,148	7,770	3,712,244	3,635,516	69,243	7,411	1,487,964
Food.....	12,021	26,822,947	26,673,249	522,541	10,979	4,772,929	352	218,399	217,190	1,316	352	32,168
General merchandise.....	11,450	21,937,627	21,536,644	1,066,073	10,971	11,483,273	396	1,119,297	1,106,013	28,932	396	486,671
Apparel and accessories.....	23,275	7,543,717	7,351,333	141,319	22,268	3,465,393	2,453	1,085,749	1,054,087	20,551	2,319	463,351
Furniture, home furnishings, and equipment.....	18,381	4,924,361	4,696,045	49,803	17,467	2,907,204	781	218,669	208,599	1,300	751	109,451
Automotive dealers and gasoline service stations.....	32,727	23,770,158	23,466,179	60,023	31,363	6,163,726	808	369,602	363,105	2,592	808	102,883
Eating and drinking places.....	27,163	4,216,940	4,156,540	54,311	23,353	1,465,082	945	190,641	187,945	5,524	810	60,356
Building materials, hardware, and farm equipment.....	19,942	6,555,145	6,435,588	116,018	19,244	3,430,901	396	145,847	143,082	3,311	366	71,145
Other retail stores.....	41,446	11,124,161	10,934,943	228,760	39,082	4,773,640	1,639	364,040	355,497	5,717	1,609	161,939
Wholesale and retail trade not allocable.....	22,730	9,824,531	9,656,544	198,052	21,240	3,994,307	560	237,142	233,364	3,998	528	77,243
Finance, insurance, and real estate.....	293,928	60,013,793	33,054,294	7,487,269	272,305	572,513,249	8,025	408,856	131,578	57,059	7,644	2,706,178
Banking.....	14,853	10,996,678	1,447,868	2,850,187	14,554	284,943,387	59	9,796	1,021	787	40	372,781
Credit agencies other than banks.....	42,069	6,128,209	2,087,206	707,775	38,702	85,891,126	942	54,191	26,789	6,873	885	616,422
Holding and other investment companies.....	9,367	1,805,822	79,982	1,335,642	8,373	20,217,484	135	11,363	35	7,637	132	185,195
Security and commodity brokers, dealers, exchanges, and services.....	2,434	659,630	353,023	71,212	2,355	3,323,691	75	22,703	6,511	2,381	75	72,891
Insurance carriers.....	3,667	30,612,373	25,287,898	1,345,719	2,904	132,671,035	-	-	-	-	-	-
Insurance agents, brokers, and service.....	14,562	1,193,731	1,077,816	102,334	13,489	1,561,773	228	23,140	22,360	1,844	218	28,712
Real estate, except lessors of real property other than buildings.....	199,797	8,319,803	2,673,990	991,463	185,440	41,073,710	6,362	280,810	74,862	33,917	6,089	1,410,141
Lessors of real property, except buildings	7,179	297,547	46,511	82,937	6,488	2,831,043	224	6,853	3,620	3,620	205	20,036
Services.....	97,200	18,678,063	17,740,643	752,746	89,494	15,869,557	3,148	480,167	467,482	9,533	3,051	443,015
Hotels, rooming houses, camps, and other lodging places.....	10,715	2,325,146	2,014,244	38,917	9,735	3,298,104	370	64,220	61,654	2,469	370	129,618
Personal services.....	17,154	2,683,665	2,648,215	98,546	16,259	1,477,996	557	67,182	66,576	2,163	537	41,496
Business services.....	25,384	5,957,925	5,720,704	344,584	23,812	4,373,470	786	126,167	123,730	3,832	747	87,221
Automobile repair, services, and garages, and other repair services.....	15,213	1,905,981	1,794,518	58,559	14,025	1,669,157	401	39,276	36,440	1,790	382	39,487
Motion pictures.....	6,993	2,361,142	2,226,304	43,956	6,656	2,656,386	233	113,916	111,712	11,890	233	95,810
Amusement and recreation services, except motion pictures.....	10,142	1,462,382	1,400,117	79,866	8,729	1,386,311	311	34,203	32,405	1,856	311	34,550
Other services.....	11,593	1,981,822	1,936,541	88,318	10,278	1,008,133	490	35,203	34,965	2,025	471	14,833
Nature of business not allocable.....	13,251	208,957	192,742	845	10,745	450,026	224	9,899	8,488	1		

ACTIVE CORPORATION RETURNS

Table 12.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—CONTINUED

Major industrial group	Returns with annual accounting period ended—Continued											
	August 1958					September 1958						
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
All industrial groups.....	34,292	18,189,119	17,638,176	494,859	33,008	12,181,433	53,931	28,652,837	27,562,008	1,043,793	52,255	20,969,976
Agriculture, forestry, and fisheries.....	619	187,951	176,384	7,193	600	157,381	665	195,095	187,236	5,416	665	144,982
Mining.....	354	272,107	264,399	16,857	296	566,979	484	183,947	175,732	2,516	425	185,227
Metal mining.....	20	1,675	1,597	1,844	1	4,104	2	1,735	1,721	483	2	1,523
Bituminous coal and lignite mining.....	27	18,188	17,813	441	27	11,787	101	42,962	42,289	1,274	62	16,534
Crude petroleum and natural gas.....	257	239,864	232,741	16,352	237	542,501	272	92,357	85,184	2,672	252	131,006
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	50	12,380	12,248	102	31	8,587	109	46,893	46,538	201	109	36,164
Construction.....	1,576	613,014	605,445	11,937	1,516	303,344	3,234	1,538,185	1,513,743	33,395	3,151	659,228
Manufacturing.....	5,109	7,536,263	7,457,952	245,540	5,018	4,141,786	9,375	13,928,259	13,776,513	603,722	9,201	7,774,774
Beverage industries.....	76	804,049	801,015	21,114	76	467,656	237	449,869	445,703	15,112	237	243,324
Food and kindred products.....	597	1,813,030	1,805,485	42,144	578	638,643	946	2,798,567	2,784,277	113,068	944	1,029,516
Tobacco manufactures.....	3	6,930	6,720	301	3	4,247	12	9,118	8,925	329	12	9,803
Textile mill products.....	221	674,043	665,697	22,628	220	428,811	526	1,422,272	1,406,549	27,602	506	1,131,768
Apparel and other finished products made from fabrics and similar materials.....	617	342,177	340,672	6,730	617	103,138	949	416,720	411,808	4,687	910	147,339
Lumber and wood products, except furniture	209	151,325	148,295	1,032	209	87,354	379	204,578	200,959	2,315	379	134,930
Furniture and fixtures.....	182	103,808	102,601	556	182	44,237	200	203,207	199,983	5,748	199	83,718
Paper and allied products.....	78	218,989	215,290	15,837	78	200,479	168	327,727	320,433	10,110	167	217,701
Printing, publishing, and allied industries	582	192,905	189,889	9,890	543	105,061	784	521,394	491,770	18,031	784	386,641
Chemicals and allied products.....	283	804,432	797,569	51,880	262	461,376	554	544,014	539,204	31,533	551	381,083
Petroleum refining and related industries.....	29	165,421	161,135	2,968	29	95,431	10	292,525	290,593	14,053	10	216,060
Rubber and miscellaneous plastics products	150	220,259	207,905	1,412	150	259,083	225	359,086	355,885	16,637	225	219,997
Leather and leather products.....	98	90,827	90,152	2,818	98	39,099	115	141,864	141,082	2,072	115	53,145
Stone, clay, and glass products.....	187	163,709	159,894	1,462	187	109,498	457	332,416	329,372	13,806	427	194,683
Primary metal industries.....	97	117,371	116,768	3,409	97	103,349	264	407,162	401,724	19,179	264	283,485
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	492	290,389	287,761	3,711	492	165,422	1,056	748,119	740,158	20,684	1,055	441,143
Machinery, except electrical and transportation equipment.....	417	428,596	420,751	12,502	416	312,062	960	1,210,000	1,195,218	76,549	940	900,609
Electrical machinery, equipment, and supplies.....	226	169,627	167,942	5,664	225	80,960	332	490,047	487,865	31,699	332	254,984
Transportation equipment, except motor vehicles.....	101	102,414	101,666	2,452	101	43,627	143	1,993,740	1,976,674	130,398	143	880,174
Motor vehicles and motor vehicle equipment	40	417,205	414,249	31,959	40	265,980	116	619,802	615,932	32,844	116	305,163
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	26	18,735	18,632	1,755	26	11,171	122	88,374	88,013	6,886	84	50,817
Other manufacturing industries.....	398	240,022	237,864	4,428	389	115,102	820	347,658	344,386	10,380	801	208,691
Transportation, communication, electric, gas, and sanitary services.....	1,089	328,708	326,151	31,419	1,011	502,099	1,487	530,603	521,371	34,790	1,468	628,461
Transportation.....	898	182,996	181,396	6,924	820	104,299	1,084	257,988	253,905	5,217	1,065	174,883
Communication.....	87	26,826	26,299	2,508	87	21,102	49	50,611	49,974	732	239	46,746
Electric and gas companies and systems.....	24	107,608	107,218	21,552	24	370,431	24	204,634	200,266	27,126	24	389,363
Water supply and other sanitary services.....	80	11,278	11,238	435	80	6,267	140	17,390	17,226	1,735	140	17,469
Wholesale and retail trade.....	11,285	7,682,616	7,607,877	104,510	11,034	2,644,734	17,811	10,077,641	9,960,444	133,897	17,166	3,241,063
Wholesale trade.....	4,025	4,949,242	4,918,123	67,147	3,942	1,730,526	6,421	5,696,245	5,636,891	80,939	6,283	1,823,151
Groceries and related products.....	540	775,808	772,497	5,638	508	121,836	789	1,249,362	1,233,158	11,158	787	240,547
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	285	196,514	194,682	2,672	284	64,547	668	408,623	405,197	7,603	668	148,286
Other wholesalers.....	3,200	3,976,920	3,950,944	58,837	3,150	1,544,143	4,964	4,038,258	3,998,536	62,178	4,828	1,434,318
Retail trade.....	6,508	2,401,855	2,363,498	32,228	6,361	787,137	9,849	3,804,667	3,754,597	44,578	9,448	1,213,508
Food.....	371	545,422	542,085	8,413	371	96,893	723	725,539	720,659	8,415	722	117,023
General merchandise.....	281	143,968	141,102	3,447	271	41,934	404	289,276	284,644	6,207	385	75,825
Apparel and accessories.....	1,019	229,933	226,263	1,447	1,009	100,863	852	144,307	141,946	757	795	59,222
Furniture, home furnishings, and equipment.....	912	274,240	261,128	4,065	912	160,691	1,084	233,807	226,827	1,782	1,025	116,163
Automotive dealers and gasoline service stations.....	859	458,678	451,727	1,707	830	116,362	1,229	785,503	775,492	1,837	1,208	211,439
Eating and drinking places.....	1,031	161,705	160,432	2,433	1,011	54,967	1,959	364,715	358,340	3,100	1,852	115,518
Building materials, hardware, and farm equipment.....	330	96,015	94,941	1,270	310	45,122	740	274,990	270,584	3,200	721	128,056
Other retail stores.....	1,705	491,894	485,820	9,446	1,647	170,305	2,858	986,530	976,105	21,954	2,740	390,262
Wholesale and retail trade not allocable.....	752	331,519	326,256	5,135	731	127,071	1,541	576,731	568,956	8,380	1,435	204,404
Finance, insurance, and real estate.....	10,062	432,068	432,068	62,111	9,539	2,753,692	14,484	1,029,523	313,142	185,722	14,110	7,385,279
Banking.....	19	345	345	-	19	595	81	18,207	1,285	853	70	360,273
Credit agencies other than banks.....	1,445	84,461	84,461	9,647	1,405	914,302	2,560	308,062	97,943	49,970	2,517	2,295,416
Holding and other investment companies.....	355	28,019	28,019	433	335	377,987	329	130,252	6,604	89,001	329	1,647,908
Security and commodity brokers, dealers, exchanges, and services.....	56	11,861	11,861	1,806	56	6,334	171	38,965	7,217	4,418	171	229,888
Insurance carriers.....	-	-	-	-	-	-	39	7,250	7,247	132	39	4,958
Insurance agents, brokers, and service.....	462	29,949	29,555	1,406	452	30,731	627	54,699	54,179	5,794	588	71,387
Real estate, except lessors of real property other than buildings.....	7,490	275,555	49,054	38,758	7,076	1,398,758	10,434	467,892	137,106	44,194	10,153	2,742,858
Lessors of real property, except buildings	235	1,878	-	547	196	24,985	243	4,196	1,561	460	243	32,591
Services.....	3,830	1,128,665	1,076,568	39,239	3,703	1,077,232	5,777	1,166,172	1,111,155	44,716	5,570	943,833
Hotels, rooming houses, camps, and other lodging places.....	275	73,990	66,646	251	275	127,482	545	126,929	109,844	3,321	525	206,328
Personal services.....	567	177,535	174,570	12,225	529	75,306	1,048	166,520	165,369	5,276	1,008	85,900
Business services.....	1,076	248,989	244,558	13,999	1,045	129,155	1,607	316,233	305,945	14,026	1,607	181,836
Automobile repair, services, and garages, and other repair services.....	524	101,649	94,084	3,040	505	95,734	946	128,698	125,055	2,369	877	101,915
Motion pictures.....	435	357,517	334,679	5,741	435	494,305	436	200,035	183,264	6,593	398	211,389
Amusement and recreation services, except motion pictures.....	527	103,031	97,818	1,336	507	119,440	494	104,739	100,608	7,187	494	103,713
Other services.....	426	65,954	64,213	2,647	407	35,810	701	123,018	121,070	5,944	661	52,752
Nature of business not allocable.....	368	7,727	7,354	1,233	291	34,186	614	3,412	2,672	1,381	499	7,129

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

112 CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE CORPORATION RETURNS

Table 12.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	October 1958						November 1958					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
All industrial groups.....	38,355	26,525,336	25,498,865	898,237	37,066	26,126,369	25,634	17,364,419	16,771,894	733,762	24,914	13,241,299
Agriculture, forestry, and fisheries.....	711	216,770	209,213	10,777	682	182,635	310	76,040	68,838	969	299	108,003
Mining.....	463	182,308	178,139	12,121	434	165,397	222	148,064	138,650	2,341	202	169,384
Metal mining.....	21	2,520	2,392	164	21	3,013	21	6,120	5,896	1,596	21	10,521
Bituminous coal and lignite mining.....	52	36,963	36,504	1,002	52	24,138	4	9,137	8,377	131	3	11,822
Crude petroleum and natural gas.....	284	66,494	63,474	13,551	255	87,909	120	81,739	74,105	2,093	101	93,079
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	106	76,331	75,769	592	106	50,337	77	51,068	50,272	1,713	77	53,962
Construction.....	2,139	1,099,808	1,083,921	28,183	2,049	497,440	1,855	696,170	678,048	13,451	1,816	307,244
Manufacturing.....	6,742	16,371,704	16,219,490	517,984	6,573	8,542,362	4,428	10,095,496	9,980,539	508,029	4,329	6,407,226
Beverage industries.....	186	128,399	126,695	5,377	186	84,255	115	228,714	227,171	18,871	115	140,025
Food and kindred products.....	554	6,099,066	6,085,483	43,995	544	1,106,369	403	732,288	727,944	16,243	369	217,452
Tobacco manufactures.....	2	6,707	6,686	137	2	1,123	(2)	(2)	(2)	(2)	(2)	(2)
Textile mill products.....	269	622,487	616,187	3,655	269	501,178	236	787,282	777,858	32,172	235	497,432
Apparel and other finished products made from fabrics and similar materials.....	775	676,470	672,965	11,386	764	251,690	740	1,103,014	1,095,989	21,074	729	482,171
Lumber and wood products, except furniture	442	323,066	314,962	3,088	423	192,038	103	171,458	166,899	4,859	103	103,398
Furniture and fixtures.....	238	133,311	132,285	3,416	237	60,022	257	483,024	477,420	23,851	257	264,428
Paper and allied products.....	155	521,539	514,133	42,805	155	486,033	80	273,235	266,888	19,054	79	259,675
Printing, publishing, and allied industries	607	215,990	212,426	8,211	568	106,971	320	111,052	111,052	6,758	320	62,359
Chemicals and allied products.....	371	397,794	388,374	27,780	371	287,209	335	931,075	920,068	72,496	335	740,909
Petroleum refining and related industries.....	18	159,693	158,439	11,139	18	107,197	15	114,983	113,522	5,490	15	112,936
Rubber and miscellaneous plastics products	181	1,162,304	1,133,882	90,332	162	732,445	60	327,267	324,840	13,656	60	225,783
Leather and leather products.....	307	696,089	687,568	20,826	306	653,149	117	653,149	649,406	31,496	116	404,893
Stone, clay, and glass products.....	230	265,360	261,701	13,299	230	201,548	229	219,000	216,385	18,476	219	155,450
Primary metal industries.....	181	234,135	232,297	1,346	181	152,923	87	277,291	275,775	12,261	87	372,572
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	710	473,372	469,598	24,782	681	284,803	365	750,322	744,564	50,119	364	402,756
Machinery, except electrical and transportation equipment.....	617	3,214,597	3,173,023	165,709	598	3,001,248	410	775,881	741,729	64,003	370	589,161
Electrical machinery, equipment, and supplies.....	241	386,342	382,927	11,556	241	242,952	179	509,699	506,476	30,435	179	330,533
Transportation equipment, except motor vehicles.....	106	242,959	242,021	12,581	106	134,481	88	1,334,786	1,329,914	43,117	88	718,127
Motor vehicles and motor vehicle equipment	63	128,074	126,530	4,792	63	73,829	33	56,739	55,634	4,600	33	39,772
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	79	37,477	37,093	2,378	58	16,219	47	54,566	54,358	6,439	47	29,357
Other manufacturing industries.....	410	246,473	244,215	9,394	410	157,205	198	195,311	192,043	12,290	198	253,360
Transportation, communication, electric, gas, and sanitary services.....	908	147,171	143,035	9,956	869	215,248	613	123,062	116,550	8,393	575	174,461
Transportation.....	691	116,765	113,639	7,111	671	149,778	517	81,669	76,523	1,926	479	85,160
Communication.....	146	8,993	8,636	425	127	11,551	52	23,420	23,219	4,151	52	21,666
Electric and gas companies and systems.....	2	17,918	17,475	2,986	2	50,678	5	12,987	12,812	1,175	5	64,239
Water supply and other sanitary services.....	69	3,495	3,285	134	69	3,241	39	4,986	3,996	1,141	39	3,396
Wholesale and retail trade.....	11,794	6,587,436	6,498,091	126,302	11,490	2,397,869	8,321	5,272,171	5,197,829	93,041	8,241	1,977,225
Wholesale trade.....	4,160	3,799,904	3,755,258	85,462	4,057	1,408,921	3,206	3,487,277	3,447,141	70,181	3,185	1,228,104
Groceries and related products.....	435	664,922	660,845	6,201	434	122,794	302	784,342	776,585	12,608	291	153,863
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	394	272,716	270,590	5,644	393	97,077	330	257,399	254,588	3,373	330	98,239
Other wholesalers.....	3,331	2,862,266	2,823,823	73,617	3,230	1,189,050	2,574	2,445,536	2,415,968	54,200	2,564	976,002
Retail trade.....	6,665	2,446,668	2,409,100	35,148	6,504	834,920	4,249	1,403,357	1,378,595	19,450	4,190	575,351
Food.....	532	400,725	397,082	5,882	522	72,445	257	233,414	230,807	3,034	257	35,963
General merchandise.....	254	85,172	81,494	2,859	255	30,064	160	32,267	30,486	947	160	29,065
Apparel and accessories.....	825	266,248	264,324	9,656	825	126,727	344	89,782	89,406	1,293	344	44,738
Furniture, home furnishings, and equipment.....	547	109,917	107,537	842	537	41,835	244	85,567	80,597	910	244	29,665
Automotive dealers and gasoline service stations.....	1,136	700,920	692,653	3,630	1,125	165,648	804	273,148	268,591	1,079	775	93,885
Eating and drinking places.....	1,096	149,459	146,620	1,506	1,036	51,602	654	88,739	87,326	310	625	29,013
Building materials, hardware, and farm equipment.....	968	414,848	406,697	6,735	948	218,318	1,032	378,569	371,865	8,748	1,032	202,725
Other retail stores.....	1,307	319,379	312,693	4,038	1,276	128,281	754	221,871	219,517	5,287	753	110,297
Wholesale and retail trade not allocable.....	969	340,864	333,733	5,692	929	154,028	866	381,537	372,093	3,410	866	173,770
Finance, insurance, and real estate.....	11,062	976,710	263,897	196,554	10,665	13,339,020	7,340	518,848	172,273	109,603	7,005	3,725,792
Banking.....	290	280,592	11,759	15,180	287	8,184,264	27	41,110	959	3,174	27	839,823
Credit agencies other than banks.....	1,750	161,640	84,928	29,379	1,649	1,659,315	980	57,078	26,956	9,829	871	513,391
Holding and other investment companies.....	348	124,683	1,954	108,141	289	1,559,825	230	81,220	7	57,184	180	910,639
Security and commodity brokers, dealers, exchanges, and services.....	55	32,397	25,232	5,592	55	122,473	146	63,990	30,643	4,253	146	232,867
Insurance carriers.....	1	1,326	677	133	1	1,260	(2)	(2)	(2)	(2)	(2)	(2)
Insurance agents, brokers, and service.....	431	32,029	27,511	2,516	431	32,292	320	6,821	5,763	1,993	301	13,187
Real estate, except lessors of real property other than buildings.....	7,906	332,986	111,709	34,883	7,672	1,674,202	5,424	262,363	103,868	35,254	5,269	1,173,371
Lessors of real property, except buildings	281	11,057	127	730	281	105,389	201	4,500	2,551	584	201	36,305
Services.....	4,740	936,399	896,761	10,796	3,895	762,112	2,350	434,120	418,825	11,165	2,252	367,762
Hotels, rooming houses, camps, and other lodging places.....	524	128,353	116,489	12,047	425	189,984	392	80,008	74,867	18,868	372	119,131
Personal services.....	779	112,156	110,345	3,525	769	55,411	254	47,094	46,767	1,346	254	26,480
Business services.....	931	262,451	253,219	7,722	911	154,688	637	137,210	133,231	5,615	616	69,040
Automobile repair, services, and garages, and other repair services.....	700	89,337	84,297	3,311	681	79,320	377	26,958	26,869	847	339	18,311
Motion pictures.....	446	184,924	179,438	14,099	427	139,033	219	49,037	47,259	12,781	219	72,358
Amusement and recreation services, except motion pictures.....	362	94,945	90,023	1,304	343	111,579	233	59,492	56,100	1,479	214	37,381
Other services.....	298	63,733	62,940	1,080	279	32,097	238	34,321	33,732	1,197	238	25,061
Nature of business not allocable.....	496	7,030	6,318	1,94	409	24,286	195	448	342	1,900	195	4,202

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

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ACTIVE CORPORATION RETURNS

Table 12.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	December 1958				January 1959							
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	
All industrial groups.....	464,089	461,047,625	431,354,251	29,259,853	431,995	875,022,324	32,098	27,739,464	26,945,097	1,098,887	31,184	16,464,242
Agriculture, forestry, and fisheries.....	5,556	1,397,055	1,318,155	87,160	4,802	1,641,770	386	72,217	70,537	168	338	79,261
Mining.....	5,801	7,442,586	7,063,412	848,191	5,220	11,602,450	267	62,768	60,065	12,642	247	79,648
Metal mining.....	720	1,541,091	1,457,705	183,572	546	3,515,244	(2)	(2)	(2)	(2)	(2)	(2)
Bituminous coal and lignite mining.....	882	1,583,143	1,541,621	35,258	737	1,885,919	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas.....	2,694	3,009,820	2,897,729	463,122	2,587	4,587,252	173	36,188	33,569	14,334	153	57,782
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,505	1,302,532	1,166,357	166,239	1,350	1,614,035	82	20,526	20,504	1,623	82	18,668
Construction.....	25,411	14,356,434	14,139,691	371,784	23,495	6,649,553	1,530	716,546	706,688	15,577	1,490	345,171
Manufacturing.....	67,542	220,575,901	216,409,666	13,837,534	65,648	176,555,013	4,229	3,212,993	3,184,714	111,896	4,137	1,466,686
Beverage industries.....	1,877	4,597,123	4,533,180	288,767	1,864	2,954,455	64	22,509	22,143	1,016	64	13,124
Food and kindred products.....	5,857	22,237,824	22,090,619	743,273	5,542	7,766,315	226	405,010	402,195	8,131	224	121,573
Tobacco manufactures.....	100	4,428,741	4,421,468	512,725	99	3,074,144	(2)	(2)	(2)	(2)	(2)	(2)
Textile mill products.....	2,481	5,617,978	5,535,440	249,932	2,460	4,245,046	133	193,065	191,093	3,286	133	83,714
Apparel and other finished products made from fabrics and similar materials.....	5,121	4,094,258	4,062,547	77,536	4,961	1,626,654	971	637,621	635,018	10,650	952	217,877
Lumber and wood products, except furniture	3,238	3,395,306	3,215,706	194,416	3,155	3,222,776	166	103,156	101,266	2,310	166	49,935
Furniture and fixtures.....	2,173	1,839,211	1,823,790	67,015	2,143	1,026,330	170	95,409	94,878	2,705	170	41,477
Paper and allied products.....	1,775	7,452,039	7,311,730	671,668	1,733	7,025,894	93	50,960	50,666	2,299	93	26,317
Printing, publishing, and allied industries	9,373	8,144,729	7,980,548	554,388	9,087	5,441,334	502	337,854	332,431	17,279	500	195,339
Chemicals and allied products.....	4,051	16,348,618	15,894,081	2,003,987	3,814	15,993,782	133	85,388	84,950	3,814	133	40,080
Petroleum refining and related industries.....	362	34,716,667	33,253,037	1,310,246	362	37,028,912	16	53,821	53,151	1,166	16	21,249
Rubber and miscellaneous plastics products	1,151	3,838,357	3,801,052	247,933	1,130	2,618,080	123	66,099	65,908	3,033	123	27,003
Leather and leather products.....	1,204	1,041,425	1,031,821	30,106	1,190	471,632	92	73,955	73,581	1,660	92	24,124
Stone, clay, and glass products.....	3,146	6,863,803	6,725,483	703,742	3,092	6,509,174	139	94,879	94,376	3,526	139	54,872
Primary metal industries.....	2,078	20,975,160	20,727,403	1,478,191	2,072	23,064,230	21	34,153	33,937	185	21	14,653
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	6,725	11,281,396	11,142,617	664,688	6,591	7,629,401	403	219,662	217,500	15,135	403	110,015
Machinery, except electrical and transportation equipment.....	7,001	12,931,169	12,713,993	1,017,725	6,785	11,148,162	340	192,551	191,049	11,837	300	119,639
Electrical machinery, equipment, and supplies.....	2,356	15,245,226	15,077,839	1,021,832	2,313	10,294,735	153	146,281	144,978	4,264	153	75,437
Transportation equipment, except motor vehicles.....	812	10,017,068	9,960,451	448,259	812	6,047,060	35	22,179	21,960	904	35	15,296
Motor vehicles and motor vehicle equipment	705	17,977,874	17,679,705	975,443	685	13,970,782	35	26,727	26,364	2,938	35	11,552
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	1,419	3,743,225	3,690,687	412,300	1,399	2,830,323	42	110,318	108,674	3,021	42	65,037
Other manufacturing industries.....	4,537	3,788,704	3,736,469	163,972	4,369	2,565,792	361	239,073	236,869	12,562	332	134,485
Transportation, communication, electric, gas, and sanitary services.....	23,993	52,416,290	51,051,308	5,530,007	22,156	124,878,647	360	92,419	87,161	4,451	360	56,202
Communication.....	16,788	24,302,948	23,332,736	870,701	15,796	43,520,273	357	85,471	82,611	1,431	357	53,757
Electric and gas companies and systems.....	4,292	12,156,226	11,959,052	2,250,989	3,802	25,492,369	2	5,844	3,446	2,570	2	1,777
Water supply and other sanitary services.....	858	15,646,532	15,465,289	2,361,641	828	54,204,025	-	-	-	-	-	-
Wholesale and retail trade.....	2,055	310,584	294,321	46,676	1,730	1,661,980	1	1,104	1,104	180	1	668
Wholesale trade.....	135,229	103,508,559	102,161,241	1,861,485	127,176	36,004,596	15,684	22,832,291	22,364,014	889,502	15,324	11,361,080
Groceries and related products.....	42,003	53,049,432	52,404,920	1,027,777	40,653	18,661,121	3,414	3,389,608	3,353,048	49,610	3,334	1,020,283
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	5,288	8,776,897	8,712,279	79,289	5,046	1,639,652	365	541,307	536,979	2,233	365	75,180
Other wholesalers.....	4,583	5,907,756	5,842,991	116,099	4,438	2,328,289	352	420,487	412,888	6,032	333	157,003
Retail trade.....	32,132	38,364,779	37,849,650	832,389	31,169	14,693,180	2,697	2,427,814	2,403,171	41,345	2,636	788,100
Food.....	83,855	45,904,020	45,284,745	723,646	77,865	15,357,434	11,388	19,068,739	18,643,430	833,541	11,138	10,172,618
General merchandise.....	4,858	10,331,638	10,279,793	216,184	4,289	2,044,434	403	515,682	512,839	7,342	369	95,416
Apparel and accessories.....	4,812	5,286,044	5,213,728	253,678	4,529	2,637,025	2,242	13,907,864	13,629,755	743,196	2,162	7,791,163
Furniture, home furnishings, and equipment.....	6,883	1,584,350	1,545,315	30,863	6,477	777,999	4,560	2,919,751	2,831,124	54,843	4,488	1,355,493
Automotive dealers and gasoline service stations.....	7,331	1,713,215	1,642,011	13,409	6,838	1,034,941	974	520,593	489,703	10,349	974	385,277
Eating and drinking places.....	19,895	17,277,707	17,060,781	23,629	19,137	4,368,888	477	285,438	280,249	1,394	477	86,838
Building materials, hardware, and farm equipment.....	12,455	1,918,435	1,892,994	28,585	10,324	665,914	611	112,948	111,321	2,152	592	35,419
Other retail stores.....	11,290	3,605,286	3,536,180	65,086	10,984	1,983,775	776	247,140	240,928	2,935	776	131,051
Wholesale and retail trade not allocable..	16,331	4,187,345	4,113,943	92,212	15,287	1,844,458	1,345	559,323	547,511	11,330	1,300	291,961
Finance, insurance, and real estate.....	9,371	4,555,107	4,471,576	110,062	8,658	1,986,041	882	373,944	367,536	6,351	882	168,179
Banking.....	151,245	52,028,083	30,348,152	6,285,936	139,644	509,959,655	6,928	428,232	179,658	65,013	6,740	2,737,362
Credit agencies other than banks.....	13,719	10,389,454	1,373,339	2,795,542	13,540	269,624,360	(2)	(2)	(2)	(2)	(2)	(2)
Holding and other investment companies.....	20,765	4,761,622	1,571,420	566,441	19,614	70,965,144	942	47,001	29,339	12,972	941	754,389
Security and commodity brokers, dealers, exchanges, and services.....	5,442	1,196,398	48,586	917,765	4,831	13,142,001	167	21,290	20,288	17,906	165	228,960
Insurance carriers.....	1,184	345,548	181,153	53,765	1,163	1,568,810	30	18,187	15,527	1,921	30	65,095
Insurance agents, brokers, and service.....	3,383	30,543,235	25,229,303	1,340,470	2,693	132,591,023	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	8,348	810,617	712,392	77,679	7,706	1,091,811	384	23,422	22,476	2,503	346	44,256
Lessors of real property, except buildings	93,987	3,745,984	1,193,520	464,867	86,071	18,567,285	5,237	316,212	111,950	28,867	5,090	1,622,266
Lessors of real property, except buildings	4,417	235,225	38,439	69,407	4,026	2,409,221	157	1,842	-	836	157	22,038
Services.....	43,378	9,225,128	8,770,428	439,054	39,059	7,568,791	2,211	312,821	283,663	14,119	2,103	318,653
Hotels, rooming houses, camps, and other lodging places.....	5,099	1,171,695	1,018,835	34,820	4,497	1,543,053	215	28,014	18,781	1,699	196	46,616
Personal services.....	8,272	1,374,420	1,353,798	53,471	7,815	797,672	276	38,948	38,895	3,414	276	20,397
Business services.....	10,474	3,283,270	3,168,728	219,603	9,720	2,337,699	749	119,819	102,866	7,111	729	171,480
Automobile repair, services, and garages, and other repair services.....	6,957	941,951	888,349	22,579	6,319	852,359	454	44,520	43,752	1,894	435	31,884
Motion pictures.....	2,657	891,061	828,345	32,961	2,491	1,025,982	182	24,961	24,102	1,468	182	26,350
Amusement and recreation services, except motion pictures.....	4,585	492,082	466,861	26,778	3,615	435,881	144	14,492	13,955	1,666	113	8,228
Other services.....	5,334	1,070,649	1,045,512	48,842	4,602	576,145	191	41,767	41,312	1,200	172	13,698
Nature of business not allocable.....	5,934	97,589	92,198	1,298	4,795	161,849	503	9,177	8,597	804	445	20,179

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 12.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	February 1959						March 1959					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
All industrial groups.....	31,365	18,118,273	17,672,971	525,146	30,131	8,652,855	57,478	28,709,287	27,844,381	879,462	55,456	17,889,873
Agriculture, forestry, and fisheries.....	378	104,788	99,618	931	357	94,121	872	272,626	264,364	13,310	833	206,510
Mining.....	412	84,523	82,735	1,368	412	133,082	997	520,945	507,133	18,490	967	627,871
Metal mining.....	30	4,796	4,795	-	30	-	13	11,240	9,515	990	13	14,574
Bituminous coal and lignite mining.....	227	55,400	54,306	1,864	227	104,134	489	176,907	171,509	11,515	470	216,307
Crude petroleum and natural gas.....	155	24,327	23,634	929	155	25,710	363	214,834	211,845	1,802	353	280,996
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	2,792	1,278,321	1,261,914	22,650	2,743	492,379	5,897	2,950,386	2,908,798	57,755	5,706	1,603,977
Manufacturing.....	4,652	4,939,895	4,884,133	229,697	4,440	2,515,418	4,234	10,273,730	10,150,949	437,999	9,168	5,398,240
Beverage industries.....	57	24,412	23,757	10	57	17,348	177	194,884	192,423	5,039	177	89,186
Food and kindred products.....	446	1,855,350	1,842,021	93,495	443	869,212	1,184	3,165,100	3,144,891	175,101	1,170	1,229,068
Tobacco manufactures.....	-	-	-	-	1	-	1	1,183	1,183	13	1	591
Textile mill products.....	113	156,908	155,904	1,246	113	73,077	316	561,919	555,262	14,510	316	337,985
Apparel and other finished products made from fabrics and similar materials.....	471	255,163	253,810	2,937	471	82,355	883	522,887	520,681	10,058	883	106,317
Lumber and wood products, except furniture	263	172,784	169,096	4,618	230	76,985	495	444,327	444,408	24,720	495	267,572
Furniture and fixtures.....	183	95,096	94,321	7,987	163	49,080	324	218,387	216,747	3,206	324	101,747
Paper and allied products.....	102	120,763	119,595	7,808	102	67,594	127	406,325	396,596	30,833	127	340,988
Printing, publishing, and allied industries	494	263,385	258,518	24,114	475	171,471	891	421,103	415,168	17,424	870	241,711
Chemicals and allied products.....	226	178,237	175,511	13,774	207	78,298	369	181,586	180,043	10,160	368	99,988
Petroleum refining and related industries.....	5	12,740	12,650	366	4	3,085	58	319,807	318,057	4,217	58	164,421
Rubber and miscellaneous plastics products	157	239,126	237,571	19,745	157	143,430	247	113,853	112,864	6,151	246	52,996
Leather and leather products.....	54	73,071	72,638	2,568	54	25,080	101	109,134	108,576	4,303	101	42,209
Stone, clay, and glass products.....	253	171,338	169,193	2,791	251	81,603	641	410,692	403,956	9,224	641	237,983
Primary metal industries.....	90	118,355	117,730	3,586	90	42,714	154	200,345	199,275	4,813	154	119,458
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	481	315,139	311,867	10,565	423	157,705	961	553,159	546,721	16,446	942	290,020
Machinery, except electrical and transportation equipment.....	463	264,772	252,488	17,563	444	242,305	920	507,301	503,271	22,938	869	319,090
Electrical machinery, equipment, and supplies.....	283	277,589	275,247	13,795	264	137,733	524	551,046	545,938	36,475	505	301,182
Transportation equipment, except motor vehicles.....	53	42,010	41,591	1,285	53	18,741	146	129,719	128,380	4,418	146	53,308
Motor vehicles and motor vehicle equipment	50	45,069	44,868	1,435	50	24,208	71	61,058	60,641	1,283	71	33,035
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	32	36,571	36,243	1,217	32	33,461	107	917,294	897,499	21,613	107	762,139
Other manufacturing industries.....	376	222,117	219,484	2,926	357	119,433	597	260,971	258,369	15,070	597	147,246
Transportation, communication, electric, gas, and sanitary services.....	841	154,356	151,066	7,696	821	137,249	1,378	264,956	252,903	14,241	1,251	220,431
Transportation.....	669	145,004	142,317	7,637	669	119,481	1,246	220,615	211,721	8,145	1,119	143,298
Communication.....	151	8,535	8,489	615	131	14,702	38	31,141	27,629	5,069	38	51,659
Electric and gas companies and systems.....	-	-	-	-	-	-	24	10,185	10,146	984	24	21,988
Water supply and other sanitary services.....	21	817	260	1,556	21	3,066	70	3,015	3,007	43	70	3,486
Wholesale and retail trade.....	10,721	10,690,150	10,676,516	193,252	10,245	2,490,183	18,478	12,675,173	12,536,681	222,789	17,837	3,828,983
Wholesale trade.....	3,616	2,804,787	2,775,546	40,025	3,548	843,199	6,929	6,841,584	6,780,950	116,567	6,797	2,026,150
Groceries and related products.....	439	625,426	619,932	3,933	421	112,733	784	1,317,388	1,308,871	10,095	764	215,091
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	496	350,888	347,153	5,140	496	116,733	754	597,086	591,165	12,127	754	203,110
Other wholesalers.....	2,681	1,828,473	1,808,461	30,952	2,631	614,093	5,391	4,927,110	4,880,914	94,345	5,279	1,607,949
Retail trade.....	6,346	7,595,649	7,547,052	146,441	6,005	1,533,895	9,971	5,279,194	5,210,128	97,568	9,512	1,591,371
Food.....	431	5,870,906	5,862,934	122,560	431	800,825	903	2,504,869	2,483,910	56,041	855	454,707
General merchandise.....	431	168,953	163,446	3,587	431	62,532	398	139,967	137,889	4,784	360	52,206
Apparel and accessories.....	989	232,772	228,255	1,791	950	170,729	946	214,119	209,234	5,501	936	107,973
Furniture, home furnishings, and equipment.....	962	259,202	246,566	5,326	920	174,447	1,256	342,642	327,760	11,072	1,227	183,752
Automotive dealers and gasoline service stations.....	681	329,247	324,166	1,529	633	95,653	1,252	700,254	688,706	6,671	1,202	222,162
Eating and drinking places.....	316	169,109	167,167	2,170	763	47,068	1,484	244,659	241,622	2,873	1,318	87,531
Building materials, hardware, and farm equipment.....	581	205,059	202,681	3,602	581	82,757	852	330,886	325,778	5,037	813	137,362
Other retail stores.....	1,355	360,401	351,837	5,876	1,296	169,293	2,880	801,798	790,229	17,733	2,801	345,678
Wholesale and retail trade not allocable.....	759	289,714	283,918	6,786	692	113,039	1,578	554,395	545,603	8,654	1,528	211,462
Finance, insurance, and real estate.....	8,244	408,145	155,249	55,235	7,908	2,310,153	14,455	724,711	246,976	93,850	13,877	5,166,645
Banking.....	-	-	-	-	-	-	40	29,729	3,067	384	39	612,270
Credit agencies other than banks.....	1,076	61,372	24,348	4,974	1,056	696,151	1,867	105,630	26,583	7,643	1,681	1,543,282
Holding and other investment companies.....	149	27,594	1,786	24,099	130	92,177	473	39,236	4,435	20,763	471	601,064
Security and commodity brokers, dealers, exchanges, and services.....	46	5,147	1,409	614	46	12,185	40	10,020	5,124	1,146	39	21,708
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	(2)	1	440	396	79	1	159
Insurance agents, brokers, and service.....	430	23,653	20,558	1,236	411	26,786	557	23,060	22,467	584	499	27,125
Real estate, except lessors of real property other than buildings.....	6,475	288,770	105,965	24,090	6,213	1,480,726	11,227	514,390	183,808	65,300	10,897	2,350,551
Lessors of real property, except buildings	62	397	9	284	42	1,730	250	2,206	1,096	243	250	12,486
Services.....	2,935	453,758	428,357	16,128	2,858	471,749	5,541	1,016,222	967,593	63,262	5,280	808,339
Hotels, rooming houses, camps, and other lodging places.....	229	26,276	21,687	19	210	47,375	535	78,128	66,946	2,899	526	107,067
Personal services.....	602	78,610	77,907	1,066	601	31,545	944	142,134	140,766	3,829	904	69,201
Business services.....	703	122,174	116,950	4,978	684	95,335	1,470	350,732	327,053	27,061	1,451	331,684
Automobile repair, services, and garages, and other repair services.....	474	51,282	42,957	579	474	46,130	911	135,426	132,013	4,472	873	75,244
Motion pictures.....	338	43,213	40,068	1,630	319	108,993	529	107,896	103,474	7,475	490	87,754
Amusement and recreation services, except motion pictures.....	198	75,429	72,795	8,260	198	109,178	660	111,393	107,354	9,720	583	96,201
Other services.....	391	56,774	55,993	1,884	372	33,193	492	90,523	89,987	7,806	453	41,188
Nature of business not allocable.....	385	4,337	3,383	1,135	347	7,921	576	9,938	9,384	1,366	537	28,877

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 12.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	April 1959				May 1959							
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or deficit (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	
All industrial groups.....	39,084	17,427,849	16,691,928	567,065	37,838	13,058,987	36,190	16,885,923	16,278,385	576,235	35,058	10,278,716
Agriculture, forestry, and fisheries.....	512	141,694	137,117	3,120	472	86,460	776	197,440	193,676	2,003	757	155,104
Mining.....	475	214,588	206,203	8,420	407	210,675	401	144,884	136,128	1,360	401	216,047
Metal mining.....	52	8,962	8,541	601	52	10,438	60	34,254	33,765	1,366	60	5,629
Bituminous coal and lignite mining.....	45	55,677	55,164	1,944	16	49,045	33	12,094	11,652	490	33	9,344
Crude petroleum and natural gas.....	216	81,059	76,173	731	197	93,794	168	102,730	95,246	1,843	168	185,707
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	162	68,890	66,325	5,144	142	57,348	140	27,866	27,373	1,859	140	15,367
Construction.....	2,675	1,290,921	1,276,857	26,081	2,488	654,014	2,085	767,023	757,150	12,801	2,008	288,787
Manufacturing.....	5,896	6,071,225	5,991,161	258,815	5,805	3,225,467	5,865	6,725,544	6,662,233	331,439	5,755	3,569,506
Beverage industries.....	104	198,774	187,407	10,957	85	136,131	68	34,254	33,765	1,732	68	16,142
Food and kindred products.....	763	1,343,747	1,336,216	29,940	743	422,188	588	2,654,727	2,637,199	107,542	588	1,054,324
Tobacco manufactures.....	1	1,589	1,574	56	1	1,963	6	22,352	22,198	323	6	6,089
Textile mill products.....	281	322,391	319,754	9,220	281	176,621	189	206,881	205,387	3,249	189	92,769
Apparel and other finished products made from fabrics and similar materials.....	761	412,980	411,596	6,356	750	120,780	897	473,633	471,758	4,417	848	145,225
Lumber and wood products, except furniture	408	502,243	479,718	36,080	408	335,569	293	167,025	164,997	5,993	292	68,653
Furniture and fixtures.....	244	197,398	195,858	5,269	225	84,880	170	149,934	148,035	4,585	170	71,801
Paper and allied products.....	99	528,401	524,415	39,128	99	329,286	138	180,940	178,388	12,477	138	129,324
Printing, publishing, and allied industries	504	353,090	336,691	26,148	503	218,896	655	184,436	181,085	8,792	636	94,977
Chemicals and allied products.....	312	97,464	96,390	3,200	312	55,182	312	888,819	875,289	110,239	228	99,984
Petroleum refining and related industries.....	27	95,785	95,329	5,782	27	78,849	15	51,767	50,756	1,872	15	31,066
Rubber and miscellaneous plastics products	196	113,032	111,853	1,730	196	50,437	162	107,544	106,719	3,768	143	52,061
Leather and leather products.....	125	81,933	81,419	1,875	125	27,864	169	186,206	184,643	3,177	169	74,445
Stone, clay, and glass products.....	254	215,724	212,468	15,732	254	189,083	257	157,613	155,172	10,314	257	94,888
Primary metal industries.....	136	112,272	110,900	2,519	136	60,579	105	128,466	126,927	5,224	105	48,370
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	500	344,139	341,174	15,353	499	180,179	377	267,374	262,703	12,258	376	137,616
Machinery, except electrical and transportation equipment.....	357	302,446	298,188	16,100	347	205,857	593	279,034	277,144	8,341	593	166,400
Electrical machinery, equipment, and supplies.....	258	241,266	239,891	14,306	248	136,701	224	296,501	294,313	17,978	224	149,528
Transportation equipment, except motor vehicles.....	91	321,812	319,829	3,916	91	246,719	63	33,751	33,507	1,434	63	14,071
Motor vehicles and motor vehicle equipment	38	67,032	66,356	1,617	38	40,141	118	63,043	67,366	4,080	118	30,750
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	77	75,766	74,814	6,053	77	51,710	82	24,403	24,174	1,307	82	17,117
Other manufacturing industries.....	360	152,041	149,321	7,478	360	75,852	468	161,841	160,702	2,437	448	78,856
Transportation, communication, electric, gas, and sanitary services.....	1,174	225,381	221,874	10,193	1,133	232,641	777	294,872	282,130	9,048	777	223,057
Transportation.....	915	195,007	192,093	9,716	875	193,971	719	221,720	215,112	6,820	719	211,535
Communication.....	190	21,991	21,439	2,260	189	24,720	17	10,969	10,904	2,100	17	9,317
Electric and gas companies and systems.....	1	6,136	6,103	1,224	1	11,574	(2)	(2)	(2)	(2)	(2)	(2)
Water supply and other sanitary services.....	68	2,247	2,239	1,487	68	2,376	30	1,949	1,880	140	30	2,149
Wholesale and retail trade.....	11,249	7,950,526	7,843,487	120,810	10,901	4,284,532	10,766	7,533,254	7,445,051	132,984	10,388	3,209,836
Wholesale trade.....	4,587	4,068,658	4,024,831	60,712	4,506	1,192,328	4,251	4,368,352	4,225,703	92,718	4,167	1,379,821
Groceries and related products.....	573	833,030	824,781	5,144	573	151,461	416	763,392	758,225	6,329	396	146,409
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	424	371,932	368,980	8,380	424	131,285	421	327,914	323,223	7,222	421	124,320
Other wholesalers.....	3,590	2,863,696	2,831,070	47,133	3,509	909,582	3,414	3,776,546	3,743,655	80,167	3,350	1,109,392
Retail trade.....	6,010	3,442,406	3,388,681	48,997	5,754	931,370	5,589	2,280,790	2,240,712	34,559	5,334	767,981
Food.....	548	1,726,922	1,701,921	25,671	507	282,857	321	632,836	629,915	9,338	310	116,486
General merchandise.....	274	124,216	122,540	2,332	264	40,601	286	71,319	69,764	1,827	286	29,618
Apparel and accessories.....	409	57,303	56,078	533	390	27,009	423	71,995	69,821	904	356	31,442
Furniture, home furnishings, and equipment.....	622	175,127	167,805	1,642	603	91,355	619	234,744	216,433	1,842	609	158,861
Automotive dealers and gasoline service stations.....	975	472,597	466,093	3,384	956	128,135	790	491,190	486,176	6,097	779	114,361
Eating and drinking places.....	857	169,423	165,717	771	778	172,541	1,005	172,541	170,274	3,007	946	60,564
Building materials, hardware, and farm equipment.....	380	150,933	148,525	3,288	360	66,910	362	135,937	133,992	1,701	362	75,613
Other retail stores.....	1,945	565,885	556,002	11,376	1,896	234,900	1,783	470,228	464,337	9,843	1,686	180,736
Wholesale and retail trade not allocable.....	652	439,462	433,975	11,101	641	160,825	641	384,112	378,636	4,707	641	138,734
Finance, insurance, and real estate.....	12,408	683,166	251,964	111,027	12,158	5,428,568	11,215	634,974	246,055	73,133	10,356	3,023,973
Banking.....	31	3,813	1,741	163	31	59,716	79	16,164	2,150	672	79	35,863
Credit agencies other than banks.....	1,538	126,513	37,804	11,072	1,498	1,822,936	1,415	48,015	20,964	6,103	1,373	521,720
Holding and other investment companies.....	387	48,200	1,117	41,238	386	576,287	309	25,218	37	7,473	200	112,743
Security and commodity brokers, dealers, exchanges, and services.....	88	26,820	9,724	6,102	88	849,547	106	56,534	49,891	3,215	87	90,229
Insurance carriers.....	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Insurance agents, brokers, and service.....	459	40,073	38,767	1,636	439	35,609	422	32,665	32,144	2,222	422	35,489
Real estate, except lessors of real property other than buildings.....	9,643	433,036	159,100	50,176	9,465	2,129,039	8,796	44,795	140,443	52,543	8,619	1,879,495
Lessors of real property, except buildings	2-2	2,421	1,422	647	231	25,240	88	12,583	376	900	88	29,314
Services.....	4,033	843,822	756,893	28,916	3,888	850,242	3,725	581,161	544,587	14,356	3,532	476,084
Hotels, rooming houses, camps, and other lodging places.....	625	252,484	195,977	5,409	606	421,071	438	112,046	94,270	760	438	137,187
Personal services.....	570	118,744	117,454	3,662	522	66,554	629	88,055	86,735	3,441	581	55,268
Business services.....	1,153	207,540	189,472	7,123	1,113	175,613	885	135,833	130,695	2,356	846	91,977
Automobile repair, services, and garages, and other repair services.....	573	74,388	67,067	4,507	554	75,268	592	59,302	57,604	3,035	525	45,014
Motion pictures.....	303	51,662	49,992	2,059	303	43,542	251	48,994	43,944	715	251	58,227
Amusement and recreation services, except motion pictures.....	370	57,634	56,521	4,541	370	36,995	462	71,670	70,504	1,739	462	55,358
Other services.....	439	81,370	80,410	1,610	420	31,199	468	61,260	60,935	2,310	429	33,753
Nature of business not allocable.....	662	6,626	6,372	1,317	586	16,397	580	6,771	5,375	831	484	40,322

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 12.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued						Part year returns					
	June 1959						Number of returns	Total compiled receipts	Business receipts	Net income or deficit	Total assets	
	Number of returns	Total compiled receipts	Business receipts	Net income or deficit	Total assets							
					(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
All industrial groups.....	81,207	45,675,670	44,361,876	1,604,926	78,686	28,567,142	64,976	12,087,145	11,547,758	335,497	49,577	11,300,496
Agriculture, forestry, and fisheries.....	1,545	505,861	490,421	26,075	1,466	441,066	965	83,467	81,197	516	747	79,782
Mining.....	907	459,633	440,334	4,345	868	549,451	868	183,923	177,106	17,292	626	250,538
Metal mining.....	110	93,843	92,778	126	110	110,463	54	40,668	39,952	1,867	14	68,701
Bituminous coal and lignite mining.....	61	62,443	59,899	3,529	51	64,973	34	33,269	32,651	428	22	5,069
Crude petroleum and natural gas.....	494	205,385	191,790	16,360	484	288,187	559	72,183	66,998	16,415	408	140,613
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	242	97,962	95,867	7,050	223	85,828	221	37,803	37,505	418	182	36,155
Construction.....	4,739	2,029,936	2,001,225	41,705	4,507	807,611	4,619	649,507	644,232	14,349	4,031	355,523
Manufacturing.....	14,254	18,791,382	18,620,021	934,253	14,036	9,997,283	8,069	4,722,890	4,664,584	211,929	6,259	2,717,233
Beverage industries.....	212	500,786	496,893	23,605	200	260,797	128	54,611	54,386	1,267	63	32,723
Food and kindred products.....	1,307	3,332,982	3,305,817	105,446	1,299	1,220,404	840	1,107,612	1,086,780	62,645	638	606,432
Tobacco manufactures.....	27	32,201	31,738	324	27	18,727	12	4,458	4,403	145	12	3,897
Textile mill products.....	627	1,191,178	1,173,994	44,342	598	768,742	137	149,261	147,088	1,746	60	86,644
Apparel and other finished products made from fabrics and similar materials.....	1,673	1,288,944	1,283,318	24,137	1,662	466,325	1,046	308,948	307,710	3,376	822	98,752
Lumber and wood products, except furniture	751	478,654	470,592	19,038	693	244,640	453	120,135	117,744	557	338	75,154
Furniture and fixtures.....	586	618,148	613,703	24,650	584	268,404	391	94,958	94,581	2,774	347	52,667
Paper and allied products.....	239	493,803	488,733	23,081	238	348,784	178	239,588	237,176	1,147	134	189,621
Printing, publishing, and allied industries	1,428	637,806	630,456	31,626	1,409	345,694	705	129,733	127,630	2,561	551	78,035
Chemicals and allied products.....	668	2,399,100	2,375,449	208,990	665	1,620,153	352	302,646	296,274	46,696	300	235,072
Petroleum refining and related industries.....	72	381,388	378,106	1,561	72	253,296	66	137,233	136,184	12,487	50	94,689
Rubber and miscellaneous plastics products	228	216,238	215,205	12,044	226	90,899	233	157,425	156,335	6,109	210	86,661
Leather and leather products.....	285	321,861	318,949	11,445	285	117,826	118	35,856	35,568	1,566	116	15,536
Stone, clay, and glass products.....	530	438,008	433,794	26,909	530	224,281	415	160,309	158,345	7,661	336	106,703
Primary metal industries.....	414	740,329	736,459	59,828	414	465,191	162	450,192	447,737	29,679	122	267,295
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,502	1,412,030	1,396,569	66,597	1,482	835,393	574	187,370	185,778	5,858	449	116,122
Machinery, except electrical and transportation equipment.....	1,563	1,190,395	1,176,992	72,416	1,541	877,743	653	446,955	441,089	20,220	529	259,588
Electrical machinery, equipment, and supplies.....	575	1,073,370	1,064,619	68,222	556	558,805	385	262,668	261,641	14,346	275	99,819
Transportation equipment, except motor vehicles.....	202	874,419	872,046	44,226	202	379,722	239	58,284	58,284	878	177	38,087
Motor vehicles and motor vehicle equipment	92	163,484	162,404	9,336	91	67,650	123	130,497	129,167	10,139	101	80,664
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	226	188,015	185,893	11,126	226	120,126	186	66,522	66,076	876	161	41,525
Other manufacturing industries.....	1,047	818,243	808,292	47,426	1,036	443,681	673	117,295	114,848	2,088	468	51,547
Transportation, communication, electric, gas, and sanitary services.....	2,652	970,552	945,563	36,715	2,623	903,589	1,909	198,662	186,661	5,987	1,427	277,393
Transportation.....	2,131	853,892	834,214	25,340	2,102	712,730	1,325	133,580	130,423	1,306	1,099	107,049
Communication.....	320	92,181	88,528	11,153	320	127,205	376	26,236	25,930	804	210	132,983
Electric and gas companies and systems.....	100	17,865	16,484	11	100	58,969	13	36,106	27,849	10,708	1	33,160
Water supply and other sanitary services.....	101	6,614	6,337	211	101	4,685	195	2,740	2,459	4,219	117	4,201
Wholesale and retail trade.....	27,600	20,153,419	19,904,843	342,440	26,907	5,815,142	20,655	5,127,475	5,063,553	73,991	16,461	1,896,014
Wholesale trade.....	10,089	12,039,547	11,929,407	185,603	9,948	3,208,795	6,087	2,325,876	2,299,626	53,603	4,902	813,601
Groceries and related products.....	1,388	3,176,551	3,146,089	29,311	1,326	642,976	598	412,441	409,285	3,632	484	76,091
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,027	858,251	849,770	18,223	1,006	307,899	749	278,685	272,746	20,781	568	81,515
Other wholesalers.....	7,724	8,004,745	7,933,548	138,069	7,616	2,257,920	4,740	1,634,750	1,617,595	29,190	3,850	655,995
Retail trade.....	15,400	7,064,550	6,940,983	134,823	14,889	2,258,357	12,805	2,490,917	2,457,482	18,626	10,136	950,242
Food.....	1,123	2,492,429	2,468,142	49,358	1,078	481,060	1,199	624,166	620,972	8,987	916	142,652
General merchandise.....	727	303,361	297,657	9,316	688	104,986	785	265,923	258,126	4,961	624	101,583
Apparel and accessories.....	1,964	481,253	471,629	12,066	1,964	192,204	1,608	166,155	163,851	1,114	1,415	77,643
Furniture, home furnishings, and equipment.....	1,964	636,557	602,990	10,186	1,906	347,332	1,085	120,081	118,089	1,778	921	73,433
Automotive dealers and gasoline service stations.....	1,538	910,329	900,378	10,908	1,499	229,406	2,283	715,545	708,062	398	1,934	228,066
Eating and drinking places.....	1,901	342,348	336,565	7,479	1,812	128,472	2,249	132,218	130,217	15,599	1,486	68,155
Building materials, hardware, and farm equipment.....	1,230	420,347	413,629	7,999	1,173	196,359	1,005	149,288	146,706	3,106	818	91,708
Other retail stores.....	4,353	1,477,926	1,449,993	27,511	4,769	578,538	2,591	317,541	311,459	6,437	2,022	167,002
Wholesale and retail trade not allocable..	2,111	1,049,322	1,034,453	22,014	2,070	347,990	1,763	310,682	306,445	1,762	1,423	132,171
Finance, insurance, and real estate.....	20,284	1,143,435	1,133,579	156,689	19,405	8,777,308	18,171	597,042	225,725	35,337	12,654	5,129,624
Banking.....	259	102,981	24,260	15,438	259	2,380,754	238	104,209	27,664	17,986	152	2,153,330
Credit agencies other than banks.....	3,359	250,464	81,343	28,070	3,242	2,803,836	3,430	62,160	23,611	15,203	1,970	786,762
Holding and other investment companies.....	581	47,530	13,595	18,828	557	316,762	462	24,819	1,315	12,048	278	465,936
Security and commodity brokers, dealers, exchanges, and services.....	181	15,513	11,433	618	162	36,150	256	11,945	7,558	121	237	15,454
Insurance carriers.....	31	4,816	4,617	299	31	7,768	169	50,038	40,669	4,621	99	59,066
Insurance agents, brokers, and service....	1,063	66,143	63,583	5,645	1,006	80,874	831	27,460	26,056	262	670	43,514
Real estate, except lessors of real property other than buildings.....	14,429	649,486	204,907	86,153	13,824	3,095,111	12,387	308,524	98,098	32,461	9,002	1,549,907
Lessors of real property, except buildings	381	6,502	176	1,638	324	56,053	398	7,887	754	3,041	246	55,655
Services.....	8,180	1,595,216	1,532,222	62,486	7,934	1,214,464	8,052	504,412	486,109	11,307	6,369	567,281
Hotels, rooming houses, camps, and other lodging places.....	756	137,420	126,191	2,691	736	180,803	712	45,583	42,057	2,080	499	42,389
Personal services.....	1,352	207,489	205,667	6,021	1,352	110,289	1,304	64,478	63,366	1,893	1,111	42,477
Business services.....	2,599	461,758	445,814	23,545	2,541	349,928	2,314	185,759	178,443	7,613	1,802	197,814
Automobile repair, services, and garages, and other repair services.....	1,060	165,175	150,703	8,401	1,020	133,724	1,244	47,419	45,328	1,735	1,041	74,767
Motion pictures.....	554	294,491	247,331	12,999	554	198,652	410	33,535	32,786	1,279	354	93,991
Amusement and recreation services, except motion pictures.....	866	195,192	188,953	15,597	777	155,071	936	48,080	46,220	1,115	742	82,736
Other services.....	993	173,691	167,563	9,230	954	85,997	1,132	79,558	77,909	2,538	820	33,107
Nature of business not allocable.....	1,046	26,236	23,668	218	940	61,228	1,668	19,767	18,591	1,627	1,003	27,108

¹Deficit.

²Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 13.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Business receipts to total assets, returns with assets greater than zero													
	Number of active corporation returns (1)	Total assets (thousand dollars) (2)	4.0 or more times (3)	3.0 under 4.0 times (4)	2.0 under 3.0 times (5)	1.0 under 2.0 times (6)	1.0 under 2.0 times (7)	1.0 under 2.0 times (8)	1.0 under 2.0 times (9)	0.5 under 1.0 times (10)	0.5 under 1.0 times (11)	Total assets (thousand dollars) (12)	Zero under 0.5 times (13)	Total assets (thousand dollars) (14)
AGRICULTURE, FORESTRY, AND FISHERIES														
Total	13,945	3,522,637	79,118	649	1,249	177,574	2,478	955,103	2,417	676,536	1,563,628	4,494	1,563,628	
Deficit and zero percent.....	6,291	942,295	22,438	225	479	30,555	2,478	143,963	1,101	216,737	508,228	2,179	508,228	
Greater than zero, under 2 percent.....	1,303	294,983	29,877	145	339	45,533	317	93,792	1,176	66,575	38,190	95	38,190	
2 under 4 percent.....	861	269,279	13,003	65	172	50,840	206	55,547	192	87,670	56,877	109	56,877	
4 under 6 percent.....	614	182,786	9,673	65	80	24,369	209	32,006	76	21,726	51,945	99	51,945	
6 under 8 percent.....	548	526,092	142,174	53	90	8,737	89	393,006	76	39,953	82,888	149	82,888	
8 under 10 percent.....	390	142,174	198,096	184	184	7,011	110	58,428	110	30,685	79,387	49	79,387	
10 under 15 percent.....	563	262,376	139	49	174	47,671	170	60,266	339	45,559	148,510	149	148,510	
15 under 25 percent.....	773	649,487	446	39	446	20,344	372	100,674	1,111	100,674	527,328	1,111	527,328	
25 percent or more.....	1,818	1,660	1,995	80	1,995	2,337	68	4,709	215	34,048	34,048	215	34,048	
No percent computed ²	782	55,069	31,171	453	799	32,361	1,263	61,691	1,075	53,028	82,289	1,777	82,289	
Total assets under \$100,000, total.....	6,543	278,290	13,272	167	531	14,244	578	24,788	1,118	28,958	46,476	1,118	46,476	
Deficit and zero percent.....	3,450	133,069	595	246	618	9,556	79	3,738	58	2,509	1,118	58	1,118	
Greater than zero, under 2 percent.....	665	34,077	8,623	100	152	9,556	79	6,148	58	2,509	1,118	58	1,118	
2 under 4 percent.....	272	10,254	2,496	78	137	3,399	69	3,545	58	2,509	1,118	58	1,118	
4 under 6 percent.....	220	10,416	3,399	90	137	2,291	51	3,771	58	2,509	1,118	58	1,118	
6 under 8 percent.....	246	11,252	986	29	68	1,185	51	4,187	1	79	3,143	58	3,143	
8 under 10 percent.....	175	6,678	39	39	49	1,185	51	3,771	1	79	3,143	58	3,143	
10 under 15 percent.....	107	7,464	—	—	—	—	—	—	—	—	—	—	—	
15 under 25 percent.....	349	16,794	161	49	161	1,240	136	6,389	58	3,453	3,145	39	3,145	
25 percent or more.....	705	34,819	1,995	80	1,995	479	88	3,173	58	2,321	18,958	60	18,958	
No percent computed ²	354	13,467	1,995	80	1,995	479	88	3,173	58	2,321	18,958	60	18,958	
Total assets \$100,000 under \$1,000,000, total.....	5,576	1,639,759	37,640	188	432	102,418	1,139	304,612	1,242	365,993	786,281	2,425	786,281	
Deficit and zero percent.....	1,996	552,522	9,166	56	78	16,311	68	76,640	1,012	128,430	309,699	1,012	309,699	
Greater than zero, under 2 percent.....	569	165,884	17,615	41	83	28,762	225	58,799	101	29,629	20,828	62	20,828	
2 under 4 percent.....	535	175,812	8,472	18	137	33,594	120	33,404	121	44,028	51,452	97	51,452	
4 under 6 percent.....	368	121,970	1,641	54	39	8,697	133	44,096	69	15,368	41,766	89	41,766	
6 under 8 percent.....	220	71,235	322	4	39	1,980	74	21,156	69	15,913	30,203	61	30,203	
8 under 10 percent.....	161	53,831	—	—	—	—	46	18,562	60	25,022	—	—	—	
10 under 15 percent.....	342	86,640	—	—	—	—	141	33,483	80	26,503	—	—	—	
15 under 25 percent.....	357	112,595	139	—	139	—	—	—	100	32,012	23,756	99	23,756	
25 percent or more.....	811	257,668	1,285	1	1,285	—	—	—	166	46,700	68,228	216	68,228	
No percent computed ²	217	41,602	—	—	—	—	—	—	155	30,908	209,441	155	209,441	
Total assets \$1,000,000 under \$5,000,000, total.....	465	874,970	10,307	8	17	35,572	68	142,413	89	150,653	523,912	278	523,912	
Deficit and zero percent.....	81	187,276	2,276	2	17	7,223	6	52,346	11	104,862	116,282	12	116,282	
Greater than zero, under 2 percent.....	41	76,074	6,457	4	5	7,223	2	16,312	3	19,481	33,635	4	33,635	
2 under 4 percent.....	26	43,265	2,035	5	4	8,799	7	12,776	11	12,230	7,614	1	7,614	
4 under 6 percent.....	26	50,400	4,633	1	5	1,716	5	14,202	2	5,640	10,179	2	10,179	
6 under 8 percent.....	35	48,079	72,716	1	1	1,173	5	7,208	5	13,509	49,542	10	49,542	
8 under 10 percent.....	34	48,079	—	—	—	—	3	4,420	2	4,671	38,988	30	38,988	
10 under 15 percent.....	34	59,081	—	—	—	—	13	28,195	10	10,249	19,470	10	19,470	
15 under 25 percent.....	44	86,223	—	—	—	—	7	17,303	12	24,801	41,042	24	41,042	
25 percent or more.....	136	253,856	—	—	—	—	1	3,241	10	17,811	232,804	125	232,804	
No percent computed ²	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total assets \$5,000,000 under \$25,000,000, total.....	30	280,713	—	—	—	—	6	52,346	11	104,862	116,282	12	116,282	
Deficit and zero percent.....	9	69,428	—	—	—	—	2	16,312	3	19,481	33,635	4	33,635	
Greater than zero, under 2 percent.....	3	18,948	—	—	—	—	2	5,822	2	28,903	7,614	1	7,614	
2 under 4 percent.....	4	41,948	—	—	—	—	1	7,223	2	28,903	7,614	1	7,614	
4 under 6 percent.....	—	—	—	—	—	—	—	—	—	—	—	—	—	
6 under 8 percent.....	1	10,434	—	—	—	—	—	—	1	10,434	—	—	—	
8 under 10 percent.....	2	15,055	—	—	—	—	1	7,107	1	7,948	—	—	—	
10 under 15 percent.....	7	46,764	—	—	—	—	1	12,848	3	33,916	—	—	—	
15 under 25 percent.....	7	78,136	—	—	—	—	1	10,257	2	26,762	—	—	—	
25 percent or more.....	—	—	—	—	—	—	—	—	—	—	—	—	—	
No percent computed ²	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total assets \$25,000,000 or more, total.....	4	448,905	—	—	—	—	2	394,041	2	26,762	29,856	1	29,856	
Deficit and zero percent.....	—	—	—	—	—	—	—	—	—	—	—	—	—	
Greater than zero, under 2 percent.....	—	—	—	—	—	—	—	—	—	—	—	—	—	
2 under 4 percent.....	—	—	—	—	—	—	—	—	—	—	—	—	—	
4 under 6 percent.....	1	360,455	—	—	—	—	1	360,455	—	—	—	—	—	
6 under 8 percent.....	1	33,586	—	—	—	—	1	33,586	—	—	—	—	—	
8 under 10 percent.....	1	29,856	—	—	—	—	1	29,856	—	—	—	—	—	
10 under 15 percent.....	—	—	—	—	—	—	—	—	—	—	—	—	—	
15 under 25 percent.....	—	—	—	—	—	—	—	—	—	—	—	—	—	
25 percent or more.....	—	—	—	—	—	—	—	—	—	—	—	—	—	
No percent computed ²	—	—	—	—	—	—	—	—	—	—	—	—	—	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 13. —NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Business receipts to total assets, returns with assets greater than zero										Zero under 0.5 times				
	Number of active corporation returns	Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times			
		(1)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	
MINING															
Total.....	12, 117	10, 971	15,061,690	627	56,100	375	43,238	1,086	238,726	2,311	2,810,213	2,014	4,420,422	4,558	7,492,951
Deficit and zero percent.....	6, 560	5, 679	4,657,725	254	12,242	148	13,008	402	69,888	781	330,189	845	863,393	3,249	3,369,005
Greater than zero, under 2 percent.....	967	936	1,881,609	199	28,833	49	7,875	162	50,819	294	625,633	278	792,852	375	795,597
2 under 4 percent.....	756	719	961,158	55	5,603	(3)	(3)	137	36,089	292	329,565	144	376,386	54	204,365
4 under 6 percent.....	504	502	1,035,000	(3)	(3)	(3)	(3)	80	20,416	163	196,918	121	375,605	86	149,881
6 under 8 percent.....	307	303	529,695	(3)	(3)	(3)	(3)	78	37,548	117	91,660	125	178,102	54	214,386
8 under 10 percent.....	367	355	840,184	(3)	(3)	(3)	(3)	(3)	80,025	118	80,025	119	301,789	64	451,710
10 under 15 percent.....	643	624	801,667	(3)	(3)	(3)	(3)	111	7,336	218	166,563	137	326,000	127	299,573
15 under 25 percent.....	724	693	1,457,024	(3)	(3)	(3)	(3)	71	7,549	141	239,262	209	470,596	234	739,387
25 percent or more.....	764	720	2,864,769	(3)	(3)	(3)	(3)	(3)	(3)	87	744,444	159	453,659	158	1,662,825
No percent computed ²	327	220	32,819	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	1	40	454	26,222
Total assets under \$100,000, total.....	-	4, 905	181,655	531	14,281	259	7,619	576	22,445	718	34,221	622	27,727	2,199	75,362
Deficit and zero percent.....	-	3,050	105,126	231	3,888	108	1,951	266	8,777	366	18,855	340	15,469	1,739	56,186
Greater than zero, under 2 percent.....	-	287	14,624	172	7,447	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2 under 4 percent.....	-	153	8,394	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
4 under 6 percent.....	-	98	5,414	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
6 under 8 percent.....	-	129	4,394	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
8 under 10 percent.....	-	157	6,886	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
10 under 15 percent.....	-	221	7,146	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
15 under 25 percent.....	-	265	11,084	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 percent or more.....	-	359	13,564	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
No percent computed ²	-	186	5,023	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Total assets \$100,000 under \$1,000,000, total.....	-	4, 812	1,504,839	89	22,825	112	28,316	484	133,780	1,348	430,900	1,034	353,383	1,745	535,635
Deficit and zero percent.....	-	2,087	636,088	(3)	(3)	(3)	(3)	129	34,542	349	111,643	394	131,198	1,154	343,293
Greater than zero, under 2 percent.....	-	540	184,692	(3)	(3)	(3)	(3)	125	41,180	207	60,482	117	38,393	61	34,360
2 under 4 percent.....	-	478	157,106	(3)	(3)	(3)	(3)	100	24,339	236	78,319	101	44,335	42	42
4 under 6 percent.....	-	319	108,960	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
6 under 8 percent.....	-	309	82,938	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
8 under 10 percent.....	-	135	44,460	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
10 under 15 percent.....	-	320	77,534	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
15 under 25 percent.....	-	325	107,881	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 percent or more.....	-	267	96,649	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
No percent computed ²	-	32	8,531	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Total assets \$1,000,000 under \$5,000,000, total.....	-	882	1,944,816	6	13,242	4	7,303	23	50,304	202	402,502	227	502,567	420	965,898
Deficit and zero percent.....	-	391	800,198	(3)	(3)	(3)	(3)	6	15,500	58	109,905	77	163,453	248	511,341
Greater than zero, under 2 percent.....	-	74	160,545	4	9,224	1	1,388	3	66,411	5	66,411	6	56,062	6	22,220
2 under 4 percent.....	-	64	145,736	1	1,397	1	1,909	6	9,909	28	53,863	14	33,078	13	45,580
4 under 6 percent.....	-	55	116,608	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
6 under 8 percent.....	-	45	96,284	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
8 under 10 percent.....	-	43	89,591	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
10 under 15 percent.....	-	58	146,893	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
15 under 25 percent.....	-	69	178,789	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 percent or more.....	-	82	203,313	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
No percent computed ²	-	1	3,859	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Total assets \$5,000,000 under \$25,000,000, total.....	-	287	3,125,519	1	5,752	-	-	3	32,197	32	349,684	98	1,073,299	153	1,664,587
Deficit and zero percent.....	-	129	1,333,240	(3)	(3)	(3)	(3)	1	11,069	7	62,998	27	245,511	94	1,013,662
Greater than zero, under 2 percent.....	-	22	243,106	1	5,752	-	-	1	64,136	6	113,879	8	59,339	7	59,339
2 under 4 percent.....	-	18	239,992	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
4 under 6 percent.....	-	25	232,191	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
6 under 8 percent.....	-	22	242,639	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
8 under 10 percent.....	-	11	131,714	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
10 under 15 percent.....	-	18	173,771	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
15 under 25 percent.....	-	25	296,049	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 percent or more.....	-	16	217,411	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
No percent computed ²	-	1	15,406	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Total assets \$25,000,000 or more, total.....	-	85	8,307,821	-	-	-	-	-	-	11	1,592,906	33	2,463,446	41	4,251,469
Deficit and zero percent.....	-	22	1,783,073	(3)	(3)	(3)	(3)	1	30,788	7	30,788	7	307,762	14	1,444,523
Greater than zero, under 2 percent.....	-	13	1,278,642	(3)	(3)	(3)	(3)	1	432,446	2	432,446	7	586,518	4	289,678
2 under 4 percent.....	-	6	409,930	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
4 under 6 percent.....	-	5	571,827	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
6 under 8 percent.....	-	2	103,440	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
8 under 10 percent.....	-	5	567,533	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
10 under 15 percent.....	-	7	396,323	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
15 under 25 percent.....	-	9	863,221	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 percent or more.....	-	16	2,333,832	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 13.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero										Zero under 0.5 times		
		Total	4.0 or more times	3.0 under 4.0 times	2.0 under 3.0 times	1.0 under 2.0 times	0.5 under 1.0 times	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number			
MANUFACTURING														
Total.....	150,696	235,835,922	22,728	5,196,759	18,667	5,512,425	35,399	21,969,390	45,471	111,272,411	12,910	85,176,407	10,396	6,708,530
Deficit and zero percent.....	55,375	25,577,485	8,163	1,009,279	5,042	675,976	10,056	2,314,348	14,794	9,988,229	6,195	8,547,552	7,716	3,042,101
Greater than zero, under 2 percent.....	31,487	30,396,753	7,954	2,920,845	5,878	1,685,833	8,431	4,512,632	7,407	11,943,730	1,186	9,012,852	216	282,871
2 under 4 percent.....	17,960	29,293,272	2,939	721,275	5,361	3,381,487	5,361	3,679,161	5,233	16,568,793	1,171	6,618,105	213	324,451
4 under 6 percent.....	12,921	35,866,643	1,467	283,342	3,929	975,837	3,929	5,701,081	4,331	17,772,977	771	10,796,458	213	336,948
6 under 8 percent.....	8,100	21,158,537	589	95,300	1,027	384,664	2,386	2,547,003	3,451	11,002,082	394	6,953,038	174	176,740
8 under 10 percent.....	5,869	17,723,950	291	84,908	499	215,685	1,670	1,120,897	2,665	11,440,413	485	4,286,027	154	576,060
10 under 15 percent.....	7,489	42,389,711	275	44,280	431	137,262	1,719	1,697,850	3,717	25,165,855	948	14,931,031	372	413,433
15 under 25 percent.....	4,548	26,292,014	108	6,382	206	31,988	664	288,491	748	5,917,373	955	18,896,276	338	1,149,904
25 percent or more.....	2,460	6,914,576	108	2,138	31	3,588	110	763	4,011	5,110,356	618	5,110,356	381	46,993
No percent computed ²	4,487	260,981	894	29,010	483	23,393	1,033	67,441	903	71,412	387	22,732	381	46,993
Total assets under \$100,000, total.....	70,777	2,779,020	15,596	463,817	9,545	403,722	15,816	715,235	16,719	786,358	5,497	224,836	7,644	185,052
Deficit and zero percent.....	34,550	1,133,813	6,861	161,971	3,508	121,258	6,457	256,338	7,791	317,797	3,409	134,569	6,364	141,880
Greater than zero, under 2 percent.....	13,436	163,639	4,373	63,609	2,579	126,041	3,255	173,441	2,680	148,513	414	15,847	1,135	6,900
2 under 4 percent.....	5,742	282,508	1,502	56,174	1,029	53,960	1,678	90,680	1,176	61,079	261	16,270	96	4,345
4 under 6 percent.....	4,410	197,987	992	32,563	40,147	40,147	1,224	60,926	1,041	39,947	179	7,627	38	2,985
6 under 8 percent.....	2,461	114,450	456	16,413	4,300	21,948	769	34,018	757	39,947	38	3,072	58	2,071
8 under 10 percent.....	1,810	86,847	188	5,865	252	12,938	542	24,794	700	41,107	179	9,635	107	2,949
10 under 15 percent.....	2,131	99,001	199	6,602	217	6,446	645	32,177	784	41,192	300	14,715	107	4,962
15 under 25 percent.....	1,399	77,150	41	1,281	141	5,532	78	12,652	669	38,028	338	10,912	444	13,982
25 percent or more.....	1,399	45,547	106	1,035	31	3,147	78	2,003	402	16,915	338	10,912	256	3,947
No percent computed ²	3,453	107,366	838	18,304	442	14,752	841	28,206	759	37,554	517	10,081	256	3,947
Total assets \$100,000 under \$1,000,000, total.....	60,205	19,185,942	6,619	1,830,625	8,233	2,395,824	16,312	5,314,222	21,391	7,254,889	5,323	1,734,003	2,127	656,379
Deficit and zero percent.....	15,231	4,407,591	1,232	294,288	1,452	373,938	3,237	929,770	5,909	1,828,111	2,307	649,270	1,094	332,214
Greater than zero, under 2 percent.....	15,239	4,822,401	3,287	976,099	3,020	905,075	4,539	1,466,699	3,781	1,253,145	581	211,090	118	36,294
2 under 4 percent.....	9,807	3,253,540	1,324	353,495	1,677	510,125	3,078	1,044,324	3,073	1,112,971	537	196,331	118	31,571
4 under 6 percent.....	6,554	2,114,388	427	118,226	1,063	288,225	2,194	710,515	2,368	820,668	377	145,183	125	16,438
6 under 8 percent.....	4,038	1,391,882	120	36,273	530	158,237	928	437,349	1,850	635,034	210	108,515	58	27,578
8 under 10 percent.....	2,770	983,385	72	24,393	211	77,603	928	316,351	1,273	463,105	215	74,070	116	47,788
10 under 15 percent.....	3,426	1,231,490	94	18,171	280	60,249	770	316,351	1,813	661,105	475	171,844	116	29,558
15 under 25 percent.....	1,791	611,447	6	1,463	59	13,931	279	90,672	939	358,602	371	117,421	137	75,741
25 percent or more.....	730	242,346	2	1,103	41	8,641	191	1,254	244	91,662	180	47,592	278	95,740
No percent computed ²	619	127,472	55	9,114	807	1,444,845	2,995	4,976,476	5,328	11,483,418	1,429	12,651	121	27,104
Total assets \$1,000,000 under \$5,000,000, total.....	10,897	22,531,279	500	971,662	807	1,444,845	2,995	4,976,476	5,328	11,483,418	1,429	12,651	121	27,104
Deficit and zero percent.....	1,893	3,962,329	67	126,044	77	139,506	316	604,102	929	1,968,247	333	774,065	171	354,365
Greater than zero, under 2 percent.....	2,021	3,886,502	268	505,364	267	469,182	571	1,037,545	782	1,265,400	134	283,668	27	61,345
2 under 4 percent.....	1,680	3,357,787	100	196,533	201	369,259	517	961,074	730	1,561,178	105	226,831	27	40,912
4 under 6 percent.....	1,397	2,997,809	42	83,225	134	250,631	419	851,441	653	1,456,347	126	287,746	23	68,439
6 under 8 percent.....	883	1,829,083	3	15,099	31	54,907	211	419,073	477	1,047,870	123	167,214	33	24,914
8 under 10 percent.....	1,178	2,542,356	3	9,742	5	5,114	220	417,984	740	1,621,022	150	225,862	35	69,343
10 under 15 percent.....	675	1,491,671	1	3,638	5	6,191	48	95,010	411	904,140	138	351,216	35	67,478
15 under 25 percent.....	150	339,154	1	1,992	1	1,254	4	8,274	65	156,364	57	141,581	24	53,459
25 percent or more.....	8	19,766	1	1,992	3	7,355	1	1,254	3	7,355	5	161,581	2	51,565
No percent computed ²	2,720	28,871,921	42	391,346	71	693,686	365	3,495,501	1,545	16,397,865	540	5,932,112	157	1,763,411
Total assets \$5,000,000 under \$25,000,000, total.....	390	3,942,886	42	16,758	5	45,274	43	408,447	172	1,671,943	99	1,034,736	69	765,798
Deficit and zero percent.....	289	2,954,564	17	174,862	5	120,908	55	564,798	150	1,550,948	37	599,509	2	165,799
Greater than zero, under 2 percent.....	350	3,428,239	13	115,073	27	247,241	77	692,993	188	1,927,993	40	405,470	2	40,138
2 under 4 percent.....	333	3,514,731	6	49,328	7	132,463	62	611,374	195	2,104,023	50	556,384	3	58,087
4 under 6 percent.....	320	3,241,840	1	12,189	1	100,424	49	459,266	203	2,140,011	27	601,893	3	114,700
6 under 8 percent.....	256	2,805,533	2	13,371	2	23,989	28	280,766	169	1,902,324	44	470,369	3	369,379
8 under 10 percent.....	285	4,887,746	1	9,765	2	15,453	39	364,338	282	3,267,220	188	1,048,157	14	182,833
10 under 15 percent.....	70	784,700	1	1,992	1	5,934	10	90,157	158	1,735,180	102	1,169,679	14	204,399
15 under 25 percent.....	1	162,447,760	11	1,539,309	11	576,348	71	7,487,956	488	75,149,881	311	74,512,190	40	3,182,076
25 percent or more.....	932	12,130,866	1	410,218	2	64,627	11	1,288,159	33	4,202,131	47	5,954,912	18	1,447,914
Deficit and zero percent.....	87	18,060,935	9	1,102,911	2	200,902	11	888,759	44	7,463,724	20	8,123,938	1	38,596
Greater than zero, under 2 percent.....	113	18,971,498	4	264,371	4	264,371	10	3,466,825	66	11,905,572	38	13,538,200	2	202,764
2 under 4 percent.....	169	27,041,728	1	26,100	1	46,448	5	611,018	73	3,959,595	34	4,071,297	2	172,964
4 under 6 percent.....	109	14,185,943	1	26,100	1	46,448	5	611,018	73	3,959,595	34	4,071,297	2	172,964
6 under 8 percent.....	85	12,019,102	1	26,100	1	46,448	5	611,018	73	3,959,595	34	4,071,297	2	172,964
8 under 10 percent.....	161	33,629,118	1	26,100	1	46,448	5	611,018	73	3,959,595	34	4,071,297	2	172,964
10 under 15 percent.....	97	20,908,441	1	26,100	1	46,448	5	611,018	73	3,959,595	34	4,071,297	2	172,964
15 under 25 percent.....	29	5,502,829	1	26,100	1	46,448	5	611,018	73	3,959,595	34	4,071,297	2	172,964
25 percent or more.....	932	12,130,866	1	410,218	2	64,627	11	1,288,159	33	4,202,131	47	5,954,912	18	1,447,914
No percent computed ²	932	12,130,866	1	410,218	2	64,627	11	1,288,159	33	4,202,131	47	5,954,912	18	1,447,914

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS
 Table 13.—NUMBER OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Business receipts to total assets, returns with assets greater than zero															
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Number of active corporation returns	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	37,920	128,677,809	4,611	417,551	2,492	549,164	4,714	1,325,033	8,265	3,864,825	5,602	7,200,657	9,477	115,320,579	3,436	14,753,793
Total.....	13,756	17,270,286	1,864	83,230	890	200,791	1,582	236,709	2,530	1,028,396	1,751	967,369	3,436	14,753,793	3,436	14,753,793
Deficit and zero percent.....	4,535	7,121,884	1,330	170,034	642	151,377	815	295,926	980	553,734	314	713,551	336	5,237,259	336	5,237,259
Greater than zero, under 2 percent.....	3,362	4,141,364	649	116,392	252	108,917	729	283,545	326	206,469	346	379,674	226	2,535,944	226	2,535,944
2 under 4 percent.....	2,336	9,239,118	210	33,045	252	47,257	552	180,633	718	716,874	326	1,637,999	226	7,135,715	226	7,135,715
4 under 6 percent.....	1,974	2,951,567	144	2,938	106	20,905	397	121,274	481	194,227	265	698,567	158	1,913,132	158	1,913,132
6 under 8 percent.....	1,465	8,993,101	76	4,638	92	8,346	198	168,675	469	480,678	194	994,555	358	7,337,909	358	7,337,909
8 under 10 percent.....	2,917	19,532,199	67	3,378	80	8,924	200	24,813	703	408,169	635	1,029,462	825	18,059,463	825	18,059,463
10 under 15 percent.....	2,738	51,367,085	(3)	(3)	(3)	(3)	(3)	5,665	95	169,479	817	521,275	931	50,668,493	931	50,668,493
15 under 25 percent.....	3,456	7,966,822	(3)	(3)	(3)	(3)	(3)	1,519	305	92,874	752	247,416	2,160	7,624,113	2,160	7,624,113
25 percent or more.....	1,781	94,384	207	3,270	155	6,274	246	15,907	246	15,907	202	10,789	677	57,768	677	57,768
No percent computed ²	1,781	94,384	207	3,270	155	6,274	246	15,907	246	15,907	202	10,789	677	57,768	677	57,768
Total assets under \$100,000, total.....	22,590	740,925	4,049	78,383	1,815	52,839	3,267	115,780	5,393	199,616	3,308	124,227	4,758	170,080	4,758	170,080
Deficit and zero percent.....	8,798	247,442	1,718	23,854	699	20,095	1,301	40,890	1,802	61,574	1,117	37,400	2,161	63,629	2,161	63,629
Greater than zero, under 2 percent.....	2,934	96,798	1,135	30,802	1,000	10,960	500	17,508	538	10,574	226	11,554	1,47	5,001	1,47	5,001
2 under 4 percent.....	1,760	67,928	498	12,369	184	5,958	323	12,526	393	23,553	155	8,960	71	4,562	71	4,562
4 under 6 percent.....	1,257	46,953	158	3,194	198	6,372	323	14,546	393	14,853	147	6,358	(3)	(3)	(3)	(3)
6 under 8 percent.....	883	31,810	139	1,228	247	2,264	247	8,828	283	14,264	97	5,770	(3)	(3)	(3)	(3)
8 under 10 percent.....	809	29,894	71	1,351	79	3,313	151	7,064	264	8,346	243	10,315	184	8,071	184	8,071
10 under 15 percent.....	1,528	59,790	63	2,121	77	2,577	168	6,651	680	23,940	243	9,035	302	15,466	302	15,466
15 under 25 percent.....	1,444	48,973	(3)	(3)	72	476	69	1,458	467	17,204	540	20,212	260	9,394	260	9,394
25 percent or more.....	1,863	70,344	205	2,907	21	376	155	6,274	203	6,802	550	17,597	999	45,134	999	45,134
No percent computed ²	1,314	38,993	205	2,907	21	376	155	6,274	203	6,802	550	17,597	999	45,134	999	45,134
Total assets \$100,000 under \$1,000,000, total.....	10,048	3,020,952	496	148,920	599	170,610	1,208	357,489	2,457	683,324	1,844	510,978	3,444	1,149,631	3,444	1,149,631
Deficit and zero percent.....	2,736	821,548	134	39,990	173	44,277	221	71,887	641	190,457	556	131,713	1,011	343,224	1,011	343,224
Greater than zero, under 2 percent.....	1,182	373,984	165	58,882	224	65,291	256	90,724	364	102,326	61	12,639	112	44,122	112	44,122
2 under 4 percent.....	1,200	349,602	137	32,162	91	28,864	320	91,852	330	96,299	154	36,993	168	65,472	168	65,472
4 under 6 percent.....	540	266,439	42	11,200	23	7,949	131	26,776	171	45,112	132	44,485	78	15,506	78	15,506
6 under 8 percent.....	425	142,042	5	1,587	38	1,985	38	11,268	177	40,809	83	23,089	110	33,504	110	33,504
8 under 10 percent.....	992	261,451	5	1,587	38	1,985	38	11,268	177	40,809	83	23,089	110	33,504	110	33,504
10 under 15 percent.....	828	272,438	1	2,257	26	6,347	229	8,896	229	49,667	307	94,176	397	100,108	397	100,108
15 under 25 percent.....	1,081	345,365	1	124	12	1,347	12	1,780	200	47,246	210	49,025	402	172,919	402	172,919
25 percent or more.....	1,194	55,391	2	363	2	1,484	2	1,484	17	8,299	163	57,546	898	277,529	898	277,529
No percent computed ²	1,194	55,391	2	363	2	1,484	2	1,484	17	8,299	163	57,546	898	277,529	898	277,529
Total assets \$1,000,000 under \$5,000,000, total.....	1,615	3,406,344	58	99,989	68	134,394	208	423,870	325	644,038	306	646,708	650	1,457,345	650	1,457,345
Deficit and zero percent.....	358	728,068	12	19,386	57	29,550	57	105,072	64	122,139	59	119,488	149	332,433	149	332,433
Greater than zero, under 2 percent.....	228	478,617	24	42,473	28	48,448	52	104,189	58	113,939	59	121,859	47	121,859	47	121,859
2 under 4 percent.....	196	425,272	10	19,479	5	33,346	51	109,522	36	63,724	24	36,871	61	152,843	61	152,843
4 under 6 percent.....	98	193,677	12	18,651	5	9,310	23	48,321	34	73,724	13	30,998	13	22,673	13	22,673
6 under 8 percent.....	81	165,040	—	—	1	10,692	13	31,305	15	32,423	23	42,083	25	48,337	25	48,337
8 under 10 percent.....	151	315,988	—	—	1	3,048	7	13,768	23	46,950	41	76,020	79	176,202	79	176,202
10 under 15 percent.....	145	301,256	—	—	3	9,266	3	9,266	38	66,047	52	108,972	52	116,971	52	116,971
15 under 25 percent.....	169	384,759	—	—	2	2,427	2	2,427	35	70,032	43	105,441	89	206,859	89	206,859
25 percent or more.....	189	413,667	—	—	—	—	—	—	22	55,573	32	79,126	135	278,968	135	278,968
No percent computed ²	189	413,667	—	—	—	—	—	—	22	55,573	32	79,126	135	278,968	135	278,968
Total assets \$5,000,000 under \$25,000,000, total.....	534	5,261,142	7	43,880	9	84,452	29	257,259	72	592,016	99	958,737	318	3,324,798	318	3,324,798
Deficit and zero percent.....	99	929,262	—	—	3	18,860	3	18,860	16	113,302	13	127,466	68	669,634	68	669,634
Greater than zero, under 2 percent.....	54	531,262	6	37,877	2	26,678	4	44,023	15	132,645	4	44,023	20	237,270	20	237,270
2 under 4 percent.....	48	419,124	1	6,003	2	40,749	6	69,645	6	49,257	10	110,597	19	139,563	19	139,563
4 under 6 percent.....	34	329,541	—	—	2	17,025	7	64,924	6	42,425	8	76,296	11	121,871	11	121,871
6 under 8 percent.....	36	375,334	—	—	1	5,422	6	54,385	12	102,129	9	98,613	9	120,207	9	120,207
8 under 10 percent.....	21	206,415	—	—	—	—	—	5,422	4	41,924	6	48,695	10	110,374	10	110,374
10 under 15 percent.....	61	665,220	—	—	—	—	—	—	5	43,210	24	217,872	32	404,138	32	404,138
15 under 25 percent.....	94	958,762	—	—	—	—	—	—	4	34,997	19	173,460	71	750,305	71	750,305
25 percent or more.....	87	846,222	—	—	—	—	—	—	3	21,817	6	52,969	78	771,436	78	771,436
No percent computed ²	87	846,222	—	—	—	—	—	—	3	21,817	6	52,969	78	771,436	78	771,436
Total assets \$25,000,000 or more, total.....	374	116,248,446	1	46,379	1	106,869	2	170,635	18	1,745,831	45	4,960,007	307	109,218,725	307	109,218,725
Deficit and zero percent.....	62	14,543,966	—	—	1	106,869	1	106,869	8	540,922	6	551,302	47	13,344,873	47	13,344,873
Greater than zero, under 2 percent.....	19	5,641,222	—	—	1	106,869	1	106,869	4	183,853	4	588,880	10	4,829,007	10	4,829,007
2 under 4 percent.....	25	2,879,438	—	—	—	—	—	—	4	473,302	3	186,253	11	2,173,504	11	2,173,504
4 under 6 percent.....	11	2,235,341	—	—	—	—	—	—	3	1,468,032	9	1,468,032	16	6,934,476	16	6,934,476
6 under 8 percent.....	21	8,308,112	—	—	—	—	—	—	1	322,449	4	807,615	7	1,927,725	7	1,927,725
8 under 10 percent.....	52	18,244,482	—	—	—	—	—	—	1	225,305	4	545,202	15	7,009,308	15	7,009,308
10 under 15 percent.....	114	49,702,153	—	—	—	—	—	—	1							

ACTIVE CORPORATION RETURNS
Table 13.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Business receipts to total assets, returns with assets greater than zero										Zero under 0.5 times			
	Number of returns	Total assets (Thousand dollars)	4.0 or more times	3.0 under 4.0 times	2.0 under 3.0 times	1.0 under 2.0 times	0.5 under 1.0 times	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	
WHOLESALE AND RETAIL TRADE														
Total.....	311,477	79,345,654	82,605	44,548	9,702,701	66,515	17,068,307	66,757	27,378,878	17,986	5,607,738	16,218	4,201,809	
Deficit and zero percent.....	116,685	12,737,526	29,677	13,269	1,448,382	20,721	2,635,353	23,393	3,476,681	8,707	1,471,347	10,197	1,085,836	
Greater than zero, under 2 percent.....	86,642	25,290,532	32,353	15,175	4,047,413	19,954	5,970,451	15,030	5,743,204	2,230	766,469	418	349,448	
2 under 4 percent.....	40,094	16,941,089	10,093	7,329	2,273,413	10,977	4,049,618	8,786	5,727,735	1,503	1,254,959	360	218,088	
4 under 6 percent.....	19,988	9,258,306	3,451	3,252	898,516	5,388	1,937,817	5,964	4,976,876	1,059	664,133	362	137,014	
6 under 8 percent.....	11,162	5,089,779	1,964	1,721	744,297	2,784	1,055,641	3,492	2,588,455	841	394,400	323	237,624	
8 under 10 percent.....	6,491	4,464,917	676	885	99,718	1,626	689,078	2,228	3,184,478	621	292,503	299	153,466	
10 under 15 percent.....	6,815	2,349,812	700	451	69,343	1,484	327,809	2,505	869,423	842	285,602	512	179,122	
15 under 25 percent.....	4,220	1,263,626	206	368	25,736	592	71,161	724	489,250	724	202,322	861	465,615	
25 percent or more.....	3,885	1,145,983	158	212	25,983	173	187,414	968	88,349	595	209,148	1,618	674,271	
No percent computed ²	15,495	807,084	3,727	1,983	97,972	2,816	163,935	864	225,427	864	66,819	1,268	303,325	
Total assets under \$100,000, total.....	178,104	6,876,051	56,657	26,693	1,095,566	36,870	1,597,340	36,004	1,656,667	9,837	426,587	12,043	1,034,759	
Deficit and zero percent.....	79,735	2,501,450	24,340	9,834	331,220	14,826	530,312	16,454	655,253	5,921	231,948	8,560	172,455	
Greater than zero, under 2 percent.....	42,041	1,943,414	17,991	7,694	960,844	9,217	470,130	6,134	346,850	836	46,773	169	3,804	
2 under 4 percent.....	17,604	835,909	5,896	3,395	161,374	4,343	220,034	3,383	190,042	480	27,181	107	3,358	
4 under 6 percent.....	8,986	443,454	2,367	97,728	1,561	2,040	107,751	2,380	127,046	396	19,024	222	3,840	
6 under 8 percent.....	5,275	245,364	1,293	1,006	52,537	1,274	62,649	1,218	60,803	348	13,637	136	3,840	
8 under 10 percent.....	3,545	162,246	594	656	20,133	1,028	41,926	933	51,926	260	13,637	80	10,630	
10 under 15 percent.....	3,976	174,825	624	431	18,478	1,073	48,781	1,347	68,404	240	13,637	241	10,262	
15 under 25 percent.....	2,688	103,044	204	336	9,040	516	18,239	865	32,370	386	19,674	436	21,482	
25 percent or more.....	1,183	316,406	2	862	26,573	62	15,438	457	120,039	303	38,531	453	123,481	
No percent computed ²	790	193,924	2	809	847	2	1,551	96	28,705	36	44,845	253	47,339	
Total assets \$100,000 under \$1,000,000, total.....	107,680	28,943,943	24,375	16,701	4,444,415	27,435	7,389,603	28,196	7,686,903	7,397	2,023,938	3,576	1,084,759	
Deficit and zero percent.....	25,045	6,281,342	5,378	3,330	826,332	5,627	1,407,673	6,537	1,684,363	2,641	682,767	1,512	423,836	
Greater than zero, under 2 percent.....	39,702	11,221,676	13,330	6,919	1,998,133	9,874	2,844,406	8,163	2,223,598	1,232	966,757	184	677,239	
2 under 4 percent.....	19,570	5,511,947	3,897	3,651	997,687	6,075	1,704,352	4,865	1,493,458	865	282,481	229	76,790	
4 under 6 percent.....	9,451	2,478,014	1,024	2,520	353,700	3,055	762,172	3,200	910,804	1,591	196,392	171	58,036	
6 under 8 percent.....	4,915	1,264,215	259	679	140,087	1,375	342,861	420	325,109	460	109,592	131	55,036	
8 under 10 percent.....	2,570	695,794	79	217	20,304	368	140,264	1,168	319,609	355	136,826	204	60,269	
10 under 15 percent.....	2,364	599,380	72	102	26,573	370	99,042	1,068	237,429	355	116,826	217	79,971	
15 under 25 percent.....	1,183	316,406	2	809	847	2	1,551	96	120,039	303	38,531	453	123,481	
25 percent or more.....	790	193,924	2	809	847	2	1,551	96	28,705	36	44,845	253	47,339	
No percent computed ²	2,130	379,845	332	60,358	281	427	71,955	591	123,602	286	44,845	253	47,339	
Total assets \$1,000,000 under \$5,000,000, total.....	7,608	14,379,845	1,357	2,537,078	1,026	1,846,071	1,949	3,702,534	2,120	4,164,367	675	1,154,198	513	671,969
Deficit and zero percent.....	1,043	1,883,033	131	222,037	97	186,060	249	464,902	336	617,630	130	230,653	100	161,731
Greater than zero, under 2 percent.....	3,046	5,598,538	910	1,727,560	512	691,868	768	1,403,022	644	1,987,639	152	246,922	60	134,717
2 under 4 percent.....	1,571	2,996,022	245	449,151	237	419,481	469	840,676	638	916,113	127	232,634	16	34,907
4 under 6 percent.....	848	1,709,345	50	96,383	112	222,875	258	514,676	288	539,482	77	133,377	63	143,006
6 under 8 percent.....	457	888,928	11	78,181	40	112	221,216	183	382,649	159	101,238	82	74,609	
8 under 10 percent.....	172	376,118	5	15,034	11	35,034	34	64,251	71	138,762	43	51,216	32	32,518
10 under 15 percent.....	204	510,772	4	7,911	12	24,492	30	64,251	71	138,762	43	51,216	32	32,518
15 under 25 percent.....	179	357,340	1	1,261	4	4	31,907	39	77,771	22	42,130	97	198,601	
25 percent or more.....	65	121,360	1	1,029	2	4	5,967	2	9,786	8	17,840	47	86,061	
No percent computed ²	27	37,789	2	4,051	1	2	2,967	2	3,339	8	17,840	47	86,061	
Total assets \$5,000,000 under \$25,000,000, total.....	1,053	10,156,280	180	1,673,136	117	1,067,856	230	2,196,400	338	3,557,988	97	988,931	71	671,969
Deficit and zero percent.....	134	1,132,687	22	163,682	7	69,827	18	209,964	43	408,156	11	110,325	23	179,733
Greater than zero, under 2 percent.....	327	2,974,682	105	976,787	47	406,286	85	782,948	78	694,047	9	84,668	23	29,946
2 under 4 percent.....	260	2,379,654	42	404,069	15	140,640	31	287,012	46	834,031	15	232,187	8	102,743
4 under 6 percent.....	131	1,365,997	10	118,669	4	49,787	20	257,069	28	283,034	14	139,382	6	59,997
6 under 8 percent.....	70	762,643	1	9,539	1	6,846	22	227,190	17	234,438	2	23,438	2	17,234
8 under 10 percent.....	36	362,333	-	-	1	6,846	16	31,133	22	80,130	7	17,234	5	35,857
10 under 15 percent.....	27	248,446	-	-	1	1	78,737	16	151,967	6	61,904	5	115,676	
15 under 25 percent.....	21	270,418	-	-	1	1	6,183	9	70,332	8	70,332	6	70,332	
25 percent or more.....	21	179,001	-	-	1	1	2	2	24,171	6	47,485	13	107,345	
No percent computed ²	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total assets \$25,000,000 or more, total.....	184	18,991,859	36	3,037,912	11	1,248,999	31	2,182,372	79	10,312,947	12	1,014,084	15	1,195,945
Deficit and zero percent.....	17	939,014	16	397,545	1	34,953	1	31,502	3	111,279	4	215,654	2	148,081
Greater than zero, under 2 percent.....	44	3,852,232	17	1,267,189	3	300,410	10	469,975	11	1,284,300	4	215,654	2	148,081
2 under 4 percent.....	40	3,017,357	13	1,373,178	2	300,216	9	632,232	15	2,231,034	2	480,512	2	111,752
4 under 6 percent.....	33	3,065,296	-	-	4	266,860	22	2,542,379	2	152,841	2	152,841	-	-
6 under 8 percent.....	18	1,928,429	-	-	1	423,705	3	171,846	14	1,332,878	1	44,027	1	39,815
8 under 10 percent.....	12	2,868,226	-	-	1	416,393	2	416,393	8	2,533,243	1	44,027	1	39,815
10 under 15 percent.....	7	846,370	-	-	1	39,807	1	39,807	3	189,843	-	-	1	55,320
15 under 25 percent.....	4	216,218	-	-	1	153,797	1	153,797	3	92,368	-	-	1	26,375
25 percent or more.....	9	562,727	-	-	1	1	1	1	1	1	1	1	1	316,602
No percent computed ²	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS
 Table 13.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Business receipts to total assets, returns with assets greater than zero														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Total assets (Thousand dollars)
FINANCE, INSURANCE, AND REAL ESTATE	293,928	572,513,249	5,012	98,221	2,202	78,685	3,156	159,333	10,143	1,072,104	19,025	10,337,184	232,767	560,767,722	
Total.....	272,305	83,140,818	2,297	28,159	860	18,086	1,211	27,482	4,606	211,467	4,606	2,956,182	78,899	79,899,442	
Deficit and zero percent.....	101,193	28,868,082	963	35,317	320	17,717	236	34,136	1,172	255,093	1,276	1,826,056	6,488	26,704,935	
Greater than zero, under 2 percent.....	10,849	51,961,771	444	11,094	237	17,012	230	16,496	1,149	107,576	1,149	1,982,340	6,829	59,584,115	
2 under 4 percent.....	9,534	31,462,632	268	2,867	180	3,461	202	65,773	540	69,772	1,147	1,377,343	6,074	41,201,877	
4 under 6 percent.....	9,090	31,669,668	47	2,625	109	3,616	143	59,904	747	59,904	747	196,140	6,074	31,201,877	
6 under 8 percent.....	7,921	14,066,267	143	4,268	163	11,293	168	24,019	465	24,019	465	196,140	6,074	13,806,125	
8 under 10 percent.....	7,799	28,760,960	150	3,688	163	7,869	189	11,573	862	11,573	862	545,163	15,082	28,222,307	
10 under 15 percent.....	18,596	27,765,348	340	2,511	119	7,000	200	7,000	867	7,000	867	545,163	15,082	28,222,307	
15 under 25 percent.....	29,170	208,104,868	342	3,956	170	5,956	342	139,495	1,809	139,495	4,915	1,316,784	31,895	1,504,995	
25 percent or more.....	86,616	1,774,615	198	1,777	101	2,069	143	4,909	1,569	4,909	732	45,079	9,134	1,646,125	
No percent computed ²	13,280														
Total assets under \$100,000, total.....	142,049	5,590,150	4,868	52,412	2,088	37,468	2,875	58,756	8,513	227,455	13,660	495,298	110,045	4,718,671	
Deficit and zero percent.....	57,331	1,868,512	2,266	15,274	852	9,518	1,157	15,702	3,833	41,670	3,833	103,725	46,784	1,682,693	
Greater than zero, under 2 percent.....	5,680	129,131	930	18,599	207	8,685	266	7,023	2,907	35,785	789	313,770	11,447	1,171,689	
2 under 4 percent.....	4,638	192,729	421	4,822	169	3,792	192	4,449	3,886	14,446	734	29,430	2,645	131,447	
4 under 6 percent.....	3,782	170,663	292	6,480	169	3,792	136	4,915	4,915	14,317	427	14,998	5,107	108,557	
6 under 8 percent.....	3,599	160,632	42	1,485	108	1,378	119	3,299	3,299	10,937	450	23,879	2,134	124,206	
8 under 10 percent.....	3,536	166,275	138	1,826	120	1,538	135	4,485	3,42	10,937	450	23,879	2,134	124,206	
10 under 15 percent.....	7,636	364,267	141	1,938	158	3,538	162	4,372	795	27,143	1,026	49,296	5,434	278,955	
15 under 25 percent.....	38,211	1,660,596	341	1,835	158	2,181	192	4,692	1,461	56,732	1,163	53,374	7,464	378,978	
25 percent or more.....	8,219	299,224	198	1,777	101	2,069	142	4,232	1,589	32,781	3,809	136,784	31,895	1,504,995	
No percent computed ²	101,260	28,726,058	136	30,156	108	27,157	267	63,254	1,507	332,836	4,787	1,109,731	94,540	27,142,924	
Deficit and zero percent.....	25,845	7,415,497	29	4,586	6	2,794	53	10,524	362	60,070	631	145,584	7,187,999	7,187,999	
Greater than zero, under 2 percent.....	3,847	1,162,948	24	8,074	24	8,074	54	16,167	242	62,520	242	88,062	24,864	974,335	
2 under 4 percent.....	3,828	1,098,504	23	9,152	18	7,944	44	9,227	1,81	49,245	387	97,746	3,161	938,178	
4 under 6 percent.....	3,862	1,081,043	15	2,277	11	1,737	22	6,824	146	36,821	298	84,766	3,259	947,530	
6 under 8 percent.....	3,278	982,068	11	1,982	11	1,238	24	6,596	145	31,631	298	73,002	2,793	869,057	
8 under 10 percent.....	3,216	892,066	11	1,926	13	1,930	12	6,596	119	23,376	298	62,000	2,793	800,338	
10 under 15 percent.....	17,623	2,313,773	12	485	13	1,377	23	3,713	186	26,611	553	143,160	6,857	2,138,281	
15 under 25 percent.....	12,921	3,981,399	1	1,572	2	1,572	3	3,713	109	22,611	733	171,019	12,082	3,786,184	
25 percent or more.....	34,407	9,246,853	1	238	12	3,115	16	3,986	112	52,361	1,037	237,859	33,229	8,979,254	
No percent computed ²	2,433	531,907							10	5,184	52	6,935	17,371	541,788	
Total assets \$100,000 under \$5,000,000, total.....	18,450	41,376,438	7	8,910	6	14,060	13	23,546	106	211,530	399	782,346	2,371	40,334,046	
Deficit and zero percent.....	4,411	9,898,562	1	1,556	2	5,844	1	1,246	30	55,783	79	174,116	4,298	9,660,617	
Greater than zero, under 2 percent.....	613	1,164,282	3	3,128	2	1,740	6	10,946	13	23,723	48	102,612	4,298	1,024,612	
2 under 4 percent.....	516	1,174,321	2	1,740	2	3,684	2	2,561	8	27,711	21	53,404	581	1,089,342	
4 under 6 percent.....	623	1,286,928	1	1,070	1	1,305,832	2	4,217	2	14,634	31	59,305	481	1,206,708	
6 under 8 percent.....	568	1,554,494	1	1,070	1	1,524,494	1	4,217	2	10,670	46	88,624	517	1,206,708	
8 under 10 percent.....	686	4,159,712	1	1,416	1	3,174	1	4,488	14	31,458	28	39,032	1,787	4,080,560	
10 under 15 percent.....	1,831	8,159,797	1	1,416	1	1,449	1	1,449	15	10,028	71	123,960	3,268	8,018,944	
15 under 25 percent.....	3,346	12,220,923	1	459,385	1	459,385	1	1,639	15	27,837	51	94,088	5,572	12,099,000	
25 percent or more.....	218	459,385												459,385	
No percent computed ²	8,093	83,716,924	1	6,743				13,777	14	163,205	116	1,241,343	7,961	82,291,856	
Deficit and zero percent.....	2,111	23,166,894	1	6,743					5	49,944	39	400,053	2,066	22,710,154	
Greater than zero, under 2 percent.....	162	2,033,746							6	73,413	17	198,553	2,066	1,761,783	
2 under 4 percent.....	210	2,441,486							0	16,174	15	174,977	194	2,250,335	
4 under 6 percent.....	279	2,650,880									7	83,248	272	2,567,632	
6 under 8 percent.....	222	3,462,621									6	96,118	315	3,361,152	
8 under 10 percent.....	240	2,465,379									4	23,197	236	2,432,912	
10 under 15 percent.....	801	8,688,164									4	57,049	897	8,664,967	
15 under 25 percent.....	1,673	15,931,532									7	156,815	1,665	15,856,160	
25 percent or more.....	2,172	24,223,531						13,777	16	18,323	16	156,815	2,155	22,452,939	
No percent computed ²	23	242,691							1		1	18,869	22	223,822	
Total assets \$25,000,000 or more, total.....	2,453	413,105,679							3	116,988	63	6,708,466	2,387	406,280,225	
Deficit and zero percent.....	607	40,791,353							2	60,482	24	2,132,704	583	38,658,649	
Greater than zero, under 2 percent.....	175	24,287,076							2		8	1,400,979	162	22,826,514	
2 under 4 percent.....	107	47,074,118							1		11	919,518	99	46,155,213	
4 under 6 percent.....	104	23,718,118									10	1,724,926	104	44,550,192	
6 under 8 percent.....	97	23,718,118									1	101,601	96	25,636,914	
8 under 10 percent.....	79	9,988,053									1	28,432	78	8,957,641	
10 under 15 percent.....	130	13,253,770									3	169,460	127	13,069,564	
15 under 25 percent.....	337	44,228,970									3	139,761	334	44,088,958	
25 percent or more.....	803	162,322,983						56,506	1		2	91,105	800	162,175,372	
No percent computed ²	4	161,208									4		4	161,208	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS
 Table 13.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Business receipts to total assets, returns with assets greater than zero														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of active corporation returns	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Number	Total assets (Thousand dollars)	Total assets (Thousand dollars)
SERVICES															
Total.....	97,200	15,869,557	16,483	641,454	8,077	470,200	11,457	1,056,685	18,409	3,131,551	12,482	4,292,578	12,653	4,292,578	6,277,089
Deficit and zero percent.....	44,560	4,558,774	7,835	136,889	2,874	99,193	3,979	200,457	6,772	670,022	5,194	1,133,646	12,653	4,292,578	2,318,567
Greater than zero, under 2 percent.....	11,076	1,809,370	3,720	260,041	1,539	126,958	1,741	151,994	2,225	436,882	1,057	437,510	539	396,365	396,365
2 under 4 percent.....	7,627	1,517,471	1,724	107,888	1,220	90,415	1,477	150,838	1,773	335,937	629	227,332	629	227,332	593,126
4 under 6 percent.....	5,029	1,102,109	893	67,829	689	54,295	897	130,645	1,340	317,645	692	406,000	358	317,645	105,502
6 under 8 percent.....	3,950	864,854	495	20,117	326	26,486	921	149,905	1,116	227,452	578	221,958	431	218,936	218,936
8 under 10 percent.....	2,877	806,979	262	9,170	310	17,083	534	93,815	970	246,159	508	350,549	210	350,549	90,203
10 under 15 percent.....	4,915	1,615,478	262	21,674	730	37,584	730	171,482	1,371	351,547	1,109	792,242	799	350,949	350,949
15 under 25 percent.....	4,516	1,405,485	296	5,476	232	16,482	431	99,912	1,339	396,197	1,022	396,987	1,059	550,431	550,431
25 percent or more.....	5,086	1,671,489	31	249	111	1,845	267	16,968	828	120,001	1,300	298,753	2,168	1,233,643	1,233,643
No percent computed ²	7,564	5,174,548	1,008	12,721	383	10,259	480	17,931	675	29,709	393	27,581	3,706	419,347	419,347
Total assets under \$100,000, total.....	66,757	1,986,083	15,494	238,271	6,880	182,869	9,114	289,116	13,288	492,859	7,363	306,224	14,618	476,744	476,744
Deficit and zero percent.....	32,377	790,258	6,577	83,235	2,874	57,442	3,601	87,435	5,697	172,273	3,634	124,473	9,466	269,400	269,400
Greater than zero, under 2 percent.....	7,871	257,440	3,244	67,552	1,147	35,249	1,404	52,923	1,431	65,644	468	175	175	161,369	161,369
2 under 4 percent.....	5,388	196,463	1,570	36,593	949	30,999	1,014	40,458	1,125	47,266	329	25,378	251	11,570	11,570
4 under 6 percent.....	3,180	115,609	813	18,541	531	16,570	546	23,725	790	32,015	321	13,188	179	6,256	6,256
6 under 8 percent.....	2,370	95,668	435	8,705	266	9,295	596	23,765	532	32,204	253	15,443	137	6,256	6,256
8 under 10 percent.....	1,735	71,595	246	3,711	166	8,160	333	14,684	532	23,483	223	14,035	112	7,522	7,522
10 under 15 percent.....	2,482	113,016	288	5,258	266	8,160	333	14,684	532	23,483	223	14,035	112	7,522	7,522
15 under 25 percent.....	3,105	117,375	31	2,911	110	5,917	356	13,804	858	38,143	418	16,048	424	18,100	18,100
25 percent or more.....	5,215	133,736	1,004	11,516	381	9,421	448	10,017	603	18,999	332	11,890	2,447	50,300	50,300
Total assets \$100,000 under \$1,000,000, total.....	20,831	5,523,795	924	220,234	1,177	252,904	2,264	538,494	4,790	1,231,902	4,692	1,262,473	6,984	2,017,748	2,017,748
Deficit and zero percent.....	5,946	1,536,642	170	37,116	187	33,786	366	91,394	1,027	240,615	1,454	371,252	2,742	762,479	762,479
Greater than zero, under 2 percent.....	2,715	729,361	442	111,211	390	86,265	328	109,753	763	185,275	535	157,456	777	94,672	94,672
2 under 4 percent.....	2,086	567,139	144	35,061	268	54,937	454	109,753	616	185,275	354	69,346	350	112,727	112,727
4 under 6 percent.....	1,575	372,451	70	15,478	196	33,254	336	81,478	506	151,980	246	100,036	161	55,058	55,058
6 under 8 percent.....	1,388	260,003	15	11,412	59	15,762	313	69,264	382	95,356	293	88,134	281	92,543	92,543
8 under 10 percent.....	1,658	441,292	13	2,090	61	7,883	127	22,772	457	105,890	269	158,116	428	137,775	137,775
10 under 15 percent.....	1,660	468,611	6	2,565	61	3,768	71	18,656	434	102,054	568	144,874	566	196,694	196,694
15 under 25 percent.....	1,409	389,581	4	1,205	2	428	43	8,430	138	40,710	61	72,006	894	265,356	265,356
25 percent or more.....	1,403	321,191	4	1,205	2	838	43	7,914	72	10,710	33	15,691	1,232	284,653	284,653
Total assets \$1,000,000 under \$5,000,000, total.....	1,630	3,201,636	59	122,122	20	34,427	69	131,780	280	554,021	342	680,803	860	1,678,483	1,678,483
Deficit and zero percent.....	569	1,061,110	8	16,538	5	7,965	12	25,628	42	74,573	93	191,194	409	745,212	745,212
Greater than zero, under 2 percent.....	211	429,070	32	66,903	2	5,044	7	11,379	25	81,810	48	100,956	55	111,453	111,453
2 under 4 percent.....	145	273,084	9	22,607	3	5,079	9	13,102	29	49,706	41	61,164	37	31,723	31,723
4 under 6 percent.....	98	201,588	9	12,607	11	4,471	11	20,479	41	47,074	18	35,228	17	75,516	75,516
6 under 8 percent.....	87	177,182	1	1,429	1	1,429	5	21,562	21	38,494	22	40,581	34	75,516	75,516
8 under 10 percent.....	48	101,364	1	1,523	1	1,040	5	9,766	16	35,291	9	21,560	16	32,164	32,164
10 under 15 percent.....	183	330,310	1	1,951	4	6,797	10	18,684	37	71,082	61	115,562	72	150,249	150,249
15 under 25 percent.....	124	269,466	4	6,797	4	6,797	37	71,082	37	71,082	22	39,855	57	127,450	127,450
25 percent or more.....	140	312,151	4	46,311	4	46,311	2	3,728	12	28,079	28	54,903	58	224,441	224,441
Total assets \$5,000,000 under \$25,000,000, total.....	231	2,154,328	6	60,827	10	97,295	10	97,295	39	387,645	69	618,187	107	990,174	990,174
Deficit and zero percent.....	43	368,814	2	14,375	5	5,044	5	5,044	3	18,350	10	89,842	30	260,632	260,632
Greater than zero, under 2 percent.....	21	211,642	2	23,034	2	23,034	4	25,156	2	21,555	5	41,527	5	191,082	191,082
2 under 4 percent.....	13	112,061	1	11,003	4	25,156	2	21,555	2	21,555	5	31,464	5	39,937	39,937
4 under 6 percent.....	17	149,821	1	12,415	3	5,514	3	28,264	6	54,862	10	78,020	7	44,245	44,245
6 under 8 percent.....	28	285,042	1	12,415	1	1,429	1	8,361	6	70,699	5	11,769	7	76,075	76,075
8 under 10 percent.....	28	251,557	1	12,415	1	1,429	1	8,361	7	70,699	12	114,592	10	100,134	100,134
10 under 15 percent.....	43	414,954	2	29,386	2	29,386	2	29,386	2	29,386	6	76,506	5	308,662	308,662
15 under 25 percent.....	2	16,310	2	16,310	2	16,310	2	16,310	2	16,310	6	76,506	2	16,310	16,310
Total assets \$25,000,000 or more, total.....	45	3,003,755	12	801,950	12	464,924	16	1,113,940	16	1,113,940	16	1,424,924	17	1,113,940	1,113,940
Deficit and zero percent.....	3	181,857	3	164,211	3	164,211	3	164,211	3	164,211	3	356,885	6	280,854	280,854
Greater than zero, under 2 percent.....	2	355,811	1	42,851	1	42,851	1	42,851	1	42,851	1	110,183	2	39,169	39,169
2 under 4 percent.....	3	239,367	1	29,021	2	210,346	2	210,346	2	210,346	2	210,346	2	210,346	210,346
4 under 6 percent.....	3	224,196	1	26,533	2	197,563	2	197,563	2	197,563	2	197,563	2	197,563	197,563
6 under 8 percent.....	5	445,818	3	384,305	3	384,305	3	384,305	3	384,305	3	384,305	3	384,305	384,305
8 under 10 percent.....	8	320,928	2	102,210	2	102,210	2	102,210	2	102,210	2	102,210	2	102,210	102,210
10 under 15 percent.....	8	437,828	2	351,944	2	351,944	2	351,944	2	351,944	2	351,944	2	351,944	351,944
15 under 25 percent.....	8	437,828	2	351,944	2	351,944	2	351,944	2	351,944	2	351,944	2	351,944	351,944
No percent computed ²	8	437,828	2	351,944	2	351,944	2	351,944	2	351,944	2	351,944	2	351,944	351,944

¹Includes data from returns not allocable to an industrial division. Computations for the Finance, Insurance and real estate divisions are based on total compiled receipts rather than on business receipts.
²Includes returns with no business receipts and large returns processed in thousands of dollars with either business receipts or net income of less than \$500.
³Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 14. --NUMBER OF RETURNS AND DEPRECIABLE ASSETS, BY PERCENT OF DEPRECIATION DEDUCTION TO DEPRECIABLE ASSETS, BY INDUSTRIAL DIVISION

Industrial division	All active corporation returns	Returns with assets greater than zero by percent of depreciation deduction to depreciable assets										Number of returns with no percent computed ²						
		Total	Zero under 4 percent ¹		7 under 10 percent		10 under 13 percent		13 under 20 percent		20 under 50 percent		50 percent or more					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industrial divisions.....	990,381	927,635	370,217,954	189,585	195,082,197	145,316	107,573,841	124,229	39,422,193	100,874	12,450,794	120,567	12,160,037	85,792	3,403,361	10,263	125,031	151,009
Agriculture, forestry, and fisheries.....	13,945	12,618	2,074,359	2,135	342,881	2,854	906,284	2,586	494,843	1,368	168,701	1,552	124,965	792	35,629	179	1,456	1,152
Mining.....	12,117	10,971	10,963,708	1,755	4,842,558	1,478	3,295,381	1,498	1,228,502	1,510	69,409	1,724	767,790	1,178	161,103	250	1,765	1,448
Construction.....	59,847	56,181	4,280,111	6,438	510,269	3,601	590,850	5,866	4,935,361	6,983	898,934	12,952	1,167,434	11,164	468,301	790	8,942	8,506
Manufacturing.....	150,696	145,531	150,169,180	23,451	43,360,568	27,949	73,177,119	30,197	24,193,400	22,381	4,681,900	21,575	4,521,523	9,514	594,608	858	10,062	9,606
Transportation, communication, electric, gas, and sanitary services.....	37,920	35,161	135,521,949	7,476	120,971,984	4,611	8,183,616	4,335	2,945,988	4,051	1,272,456	5,645	1,769,509	5,245	367,747	1,326	9,649	2,672
Wholesale and retail trade.....	311,477	294,629	21,722,916	42,618	2,887,758	39,268	7,716,923	48,183	5,569,766	42,937	2,925,983	50,497	1,945,971	34,859	660,959	3,228	15,576	32,899
Finance, insurance, and real estate.....	293,928	272,305	34,280,011	90,650	19,983,275	51,710	10,086,664	17,417	2,488,784	10,374	2,717,313	12,093	664,539	12,029	289,017	2,622	50,619	74,380
Services.....	97,200	89,494	11,101,703	13,676	2,149,847	13,448	3,592,902	13,576	1,436,810	11,504	1,117,002	13,328	1,558,094	10,550	1,022,415	864	26,633	12,844
Nature of business not allocable.....	13,251	10,745	104,017	1,386	33,037	397	24,102	471	28,739	281	4,296	369	9,412	421	4,102	118	329	7,302

¹Returns with zero percent include those without a deduction for depreciation and large returns processed in thousands of dollars with depreciation deduction of less than \$500.
²Returns with no percent computed include those with no depreciable assets shown on the balance sheet and large returns processed in thousands of dollars with depreciable assets of less than \$500.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 15.—NET INCOME OR DEFICIT FOR 1958-59 AND 1957-58 AS SHOWN ON THE 1958-59 RETURN, BY MAJOR INDUSTRIAL GROUP

Major industrial group	All active corporation returns, 1958-59				Returns with net income or deficit reported for the prior accounting period			
	Number of returns	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income less deficit (Thousand dollars)	Number of returns	Net income less deficit		
						1958-59 (Thousand dollars)	1957-58 (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1 All industrial groups.....	1,990,381	143,489,773	14,966,904	138,522,869	788,577	36,027,292	39,657,470	1
2 Agriculture, forestry, and fisheries.....	13,945	230,662	87,101	143,561	10,742	145,509	142,719	2
3 Mining.....	12,117	1,189,790	358,029	831,761	9,213	895,040	997,853	3
4 Metal mining.....	1,073	295,331	114,462	180,869	741	244,175	295,015	4
5 Bituminous coal and lignite mining.....	1,481	72,584	25,792	46,792	1,059	49,183	91,093	5
6 Crude petroleum and natural gas.....	6,219	589,289	169,675	419,614	4,735	432,823	518,128	6
7 Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,344	232,586	48,100	184,486	2,678	168,859	93,617	7
8 Construction.....	59,847	937,558	278,664	658,894	46,361	631,312	740,818	8
9 Manufacturing.....	150,696	20,291,170	1,790,676	18,500,494	128,410	17,580,960	21,998,613	9
10 Beverage industries.....	3,394	453,875	27,058	426,817	3,060	421,921	438,582	10
11 Food and kindred products.....	14,204	1,714,859	94,633	1,620,226	11,957	1,511,638	1,371,376	11
12 Tobacco manufactures.....	186	516,300	1,519	514,781	145	514,640	429,890	12
13 Textile mill products.....	5,750	512,024	99,907	412,117	5,157	402,305	420,612	13
14 Apparel and other finished products made from fabrics and similar materials.....	15,627	268,128	84,594	183,534	13,014	177,572	189,003	14
15 Lumber and wood products, except furniture.....	7,508	360,938	60,654	300,284	6,426	296,779	210,986	15
16 Furniture and fixtures.....	5,279	196,678	45,610	151,068	4,525	144,898	190,943	16
17 Paper and allied products.....	3,300	938,117	57,119	880,998	2,983	874,256	958,290	17
18 Printing, publishing, and allied industries.....	17,406	828,700	90,954	737,746	14,907	735,441	926,628	18
19 Chemicals and allied products.....	8,075	2,647,534	58,101	2,589,433	6,785	2,503,876	2,789,510	19
20 Petroleum refining and related industries.....	747	1,450,156	95,815	1,354,341	638	772,295	983,477	20
21 Rubber and miscellaneous plastics products.....	3,262	458,549	36,567	421,982	2,886	412,590	430,030	21
22 Leather and leather products.....	2,859	139,173	26,359	112,814	2,470	112,629	131,116	22
23 Stone, clay, and glass products.....	6,856	887,797	56,985	830,812	5,899	819,560	897,619	23
24 Primary metal industries.....	3,924	1,780,720	141,283	1,639,437	3,553	1,603,615	2,553,175	24
25 Fabricated metal products (including ordnance), except machinery and transportation equipment.....	14,620	1,082,856	144,939	937,917	12,478	922,405	1,157,664	25
26 Machinery, except electrical and transportation equipment.....	14,884	1,762,417	227,381	1,535,036	13,003	1,508,851	2,074,258	26
27 Electrical machinery, equipment, and supplies.....	5,948	1,387,062	110,437	1,276,625	4,986	1,257,695	1,436,346	27
28 Transportation equipment, except motor vehicles.....	2,161	781,867	64,501	717,366	1,579	714,737	965,737	28
29 Motor vehicles and motor vehicle equipment.....	1,560	1,243,907	158,563	1,085,344	1,233	1,108,952	2,654,121	29
30 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,531	507,864	32,699	475,165	2,127	471,826	481,395	30
31 Other manufacturing industries.....	10,615	371,649	74,998	296,651	8,599	292,481	307,850	31
32 Transportation, communication, electric, gas, and sanitary services.....	37,920	6,110,291	387,970	5,722,321	30,656	5,667,966	5,648,463	32
33 Transportation.....	27,952	1,259,430	299,045	960,385	22,951	965,001	1,254,151	33
34 Communication.....	5,966	2,310,997	28,274	2,282,723	4,627	2,280,322	1,972,189	34
35 Electric and gas companies and systems.....	1,065	2,484,815	51,892	2,432,923	905	2,376,250	2,359,872	35
36 Water supply and other sanitary services.....	2,937	55,049	8,759	46,290	2,173	46,393	63,251	36
37 Wholesale and retail trade.....	311,477	5,432,866	1,007,888	4,424,978	251,133	4,205,826	4,484,260	37
38 Wholesale trade.....	102,342	2,367,151	379,073	1,988,078	85,217	1,863,180	2,065,041	38
39 Groceries and related products.....	12,335	233,481	50,550	182,931	10,183	171,884	195,900	39
40 Electrical goods, hardware, and plumbing and heating equipment and supplies.....	10,956	273,012	53,777	219,235	9,238	193,592	191,800	40
41 Other wholesalers.....	79,051	1,860,658	274,746	1,585,912	65,796	1,497,704	1,677,341	41
42 Retail trade.....	186,405	2,802,230	563,382	2,238,848	148,877	2,149,756	2,223,983	42
43 Food.....	12,021	554,542	32,001	522,541	8,997	476,827	432,609	43
44 General merchandise.....	11,450	1,111,937	45,864	1,066,073	9,061	1,045,433	1,053,616	44
45 Apparel and accessories.....	23,275	205,123	63,804	141,319	19,242	134,756	158,212	45
46 Furniture, home furnishings, and equipment.....	18,381	112,156	62,353	49,803	14,760	47,959	78,461	46
47 Automotive dealers and gasoline service stations.....	32,727	238,319	178,296	60,023	26,390	64,555	134,332	47
48 Eating and drinking places.....	27,163	108,605	54,294	54,311	20,265	61,030	57,355	48
49 Building materials, hardware, and farm equipment.....	19,942	165,645	49,627	116,018	16,612	107,624	112,165	49
50 Other retail stores.....	41,446	305,903	77,143	228,760	33,550	211,572	197,233	50
51 Wholesale and retail trade not allocable.....	22,730	263,485	65,433	198,052	17,039	192,890	195,236	51
52 Finance, insurance, and real estate.....	1,293,928	18,191,529	1,704,260	17,487,269	231,046	6,174,970	4,985,663	52
53 Banking.....	14,853	2,864,629	14,442	2,850,187	13,368	2,752,645	2,009,462	53
54 Credit agencies other than banks.....	42,069	815,534	107,759	707,775	29,723	723,977	681,533	54
55 Holding and other investment companies.....	9,367	1,356,682	21,040	1,335,642	7,528	1,251,660	1,210,475	55
56 Security and commodity brokers, dealers, exchanges, and services.....	2,434	90,653	19,441	71,212	1,806	68,484	52,838	56
57 Insurance carriers.....	13,667	11,472,332	1,126,613	11,345,719	1,167	280,486	28,676	57
58 Insurance agents, brokers, and service.....	14,562	117,249	14,915	102,334	11,464	97,236	86,234	58
59 Real estate, except lessors of real property other than buildings.....	199,797	1,377,535	386,072	991,463	160,546	924,131	835,483	59
60 Lessors of real property, except buildings.....	7,179	96,915	13,978	82,937	5,444	76,351	80,962	60
61 Services.....	97,200	1,083,063	330,317	752,746	72,783	723,322	652,645	61
62 Hotels, rooming houses, camps, and other lodging places.....	10,715	105,678	66,761	38,917	8,137	52,635	68,162	62
63 Personal services.....	17,154	127,106	28,560	98,546	13,478	92,114	91,061	63
64 Business services.....	25,384	405,770	61,186	344,584	18,920	326,098	174,962	64
65 Automobile repair, services, and garages, and other repair services.....	15,213	89,792	31,233	58,559	11,635	55,102	68,126	65
66 Motion pictures.....	6,993	117,410	73,454	43,956	5,903	45,020	84,396	66
67 Amusement and recreation services, except motion pictures.....	10,148	120,459	40,593	79,866	6,700	74,866	73,473	67
68 Other services.....	11,593	116,848	28,530	88,318	8,010	77,487	92,461	68
69 Nature of business not allocable.....	13,251	22,844	21,999	845	8,233	2,387	6,436	69

¹Includes data for life and mutual insurance companies filing on Forms 1120L and 1120M which did not provide for the reporting of prior year incomes. There were 2,314 such returns with \$1,112,457,000 net income and \$55,883,000 deficit reported.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1958-59, 1957-58, AND 1956-57 AS SHOWN ON THE 1958-59 RETURN, BY MAJOR INDUSTRIAL GROUP

Major industrial group	All active corporation returns, 1958-59				Returns with net income or deficit reported for two prior accounting periods				
	Number of returns	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income less deficit (Thousand dollars)	Number of returns	Net income less deficit			
						1958-59 (Thousand dollars)	1957-58 (Thousand dollars)	1956-57 (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1 All industrial groups.....	1,990,381	14,489,773	14,966,904	138,522,869	693,376	35,602,803	39,372,114	41,463,056	1
2 Agriculture, forestry, and fisheries.....	13,945	230,662	87,101	143,561	9,409	143,875	139,747	148,763	2
3 Mining.....	12,117	1,189,790	358,029	831,761	8,127	887,234	982,332	1,144,300	3
4 Metal mining.....	1,073	295,331	114,462	180,869	670	246,628	296,030	432,741	4
5 Bituminous coal and lignite mining.....	1,481	72,584	25,792	46,792	930	51,839	89,650	111,538	5
6 Crude petroleum and natural gas.....	6,219	589,289	169,675	419,614	4,195	419,252	503,111	459,203	6
7 Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,344	232,586	48,100	184,486	2,332	169,515	93,541	140,818	7
8 Construction.....	59,847	937,558	278,664	658,894	38,509	596,301	714,093	671,436	8
9 Manufacturing.....	150,696	20,291,170	1,790,676	18,500,494	116,312	17,462,488	21,912,761	23,249,441	9
10 Beverage industries.....	3,394	453,875	27,058	426,817	2,890	418,492	437,481	443,662	10
11 Food and kindred products.....	14,204	1,714,859	94,633	1,620,226	10,951	1,500,045	1,363,002	1,337,233	11
12 Tobacco manufactures.....	186	516,300	1,519	514,781	114	514,169	429,306	400,675	12
13 Textile mill products.....	5,750	512,024	99,907	412,117	4,833	394,723	414,684	516,000	13
14 Apparel and other finished products made from fabrics and similar materials.....	15,627	268,128	84,594	183,534	11,673	170,507	183,339	220,296	14
15 Lumber and wood products, except furniture.....	7,508	360,938	60,654	300,284	5,694	291,206	208,537	302,574	15
16 Furniture and fixtures.....	5,279	196,678	45,610	151,068	3,977	145,511	189,810	238,937	16
17 Paper and allied products.....	3,300	938,117	57,119	880,998	2,835	871,549	955,987	1,158,357	17
18 Printing, publishing, and allied industries.....	17,406	828,700	90,954	737,746	13,548	728,162	921,587	1,059,628	18
19 Chemicals and allied products.....	8,075	2,647,534	58,101	2,589,433	6,110	2,492,222	2,784,249	2,807,453	19
20 Petroleum refining and related industries.....	747	1,450,156	95,815	1,354,341	621	771,987	983,160	1,416,894	20
21 Rubber and miscellaneous plastics products.....	3,262	458,549	36,567	421,982	2,573	411,287	428,855	465,120	21
22 Leather and leather products.....	2,859	139,173	26,359	112,814	2,392	112,819	132,277	133,793	22
23 Stone, clay, and glass products.....	6,856	887,797	56,985	830,812	5,215	812,596	894,013	1,051,788	23
24 Primary metal industries.....	3,924	1,780,720	141,283	1,639,437	3,315	1,599,281	2,549,148	2,859,785	24
25 Fabricated metal products (including ordnance), except machinery and transportation equipment.....	14,620	1,082,856	144,939	937,917	11,483	907,336	1,147,704	1,223,420	25
26 Machinery, except electrical and transportation equipment.....	14,884	1,762,417	227,381	1,535,036	11,654	1,494,899	2,063,339	2,208,384	26
27 Electrical machinery, equipment, and supplies.....	5,948	1,387,062	110,437	1,276,625	4,474	1,255,173	1,432,030	1,181,329	27
28 Transportation equipment, except motor vehicles.....	2,161	781,867	64,501	717,366	1,325	704,716	957,289	875,940	28
29 Motor vehicles and motor vehicle equipment.....	1,560	1,243,907	158,563	1,085,344	1,137	1,107,092	2,652,712	2,478,268	29
30 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,531	507,864	32,699	475,165	1,984	468,345	478,778	526,970	30
31 Other manufacturing industries.....	10,615	371,649	74,998	296,651	7,514	289,371	305,474	342,935	31
32 Transportation, communication, electric, gas, and sanitary services.....	37,920	6,110,291	387,970	5,722,321	27,283	5,653,683	5,618,318	5,763,144	32
33 Transportation.....	27,952	1,259,430	299,045	960,385	20,298	958,306	1,242,757	1,517,811	33
34 Communication.....	5,966	2,310,997	28,274	2,282,723	4,236	2,280,150	1,970,338	1,812,209	34
35 Electric and gas companies and systems.....	1,065	2,484,815	51,892	2,432,923	850	2,369,111	2,342,162	2,389,432	35
36 Water supply and other sanitary services.....	2,937	55,049	8,759	46,290	1,899	46,116	63,061	43,692	36
37 Wholesale and retail trade.....	311,477	5,432,866	1,007,888	4,424,978	220,458	4,061,826	4,383,466	4,942,669	37
38 Wholesale trade.....	102,342	2,367,151	379,073	1,988,078	75,903	1,772,374	1,994,258	2,325,461	38
39 Groceries and related products.....	12,335	233,481	50,550	182,931	8,927	166,587	190,021	198,338	39
40 Electrical goods, hardware, and plumbing and heating equipment and supplies.....	10,956	273,012	53,777	219,235	8,207	186,593	187,008	249,331	40
41 Other wholesalers.....	79,051	1,860,658	274,746	1,585,912	58,769	1,419,194	1,617,229	1,877,792	41
42 Retail trade.....	186,405	2,802,230	563,382	2,238,848	129,637	2,105,851	2,200,970	2,413,403	42
43 Food.....	12,021	554,542	32,001	522,541	7,453	429,344	429,326	398,586	43
44 General merchandise.....	11,450	1,111,937	45,864	1,066,073	8,022	1,038,460	1,051,652	1,117,680	44
45 Apparel and accessories.....	23,275	205,123	63,804	141,319	17,012	130,977	153,043	176,190	45
46 Furniture, home furnishings, and equipment.....	18,381	112,156	62,353	49,803	12,805	42,216	73,225	100,072	46
47 Automotive dealers and gasoline service stations.....	32,727	238,319	178,296	60,023	22,946	58,441	128,222	201,342	47
48 Eating and drinking places.....	27,163	108,605	54,294	54,311	16,631	61,949	63,950	65,272	48
49 Building materials, hardware, and farm equipment.....	19,942	165,645	49,627	116,018	15,125	101,128	107,540	151,101	49
50 Other retail stores.....	41,446	305,903	77,143	228,760	29,643	203,336	193,812	203,160	50
51 Wholesale and retail trade not allocable.....	22,730	263,485	65,433	198,052	14,918	183,601	188,238	203,805	51
52 Finance, insurance, and real estate.....	1,293,928	18,191,529	1,704,260	17,487,269	204,214	6,080,117	4,962,714	4,875,544	52
53 Banking.....	14,853	2,864,629	14,442	2,850,187	13,014	2,738,183	2,000,247	1,575,593	53
54 Credit agencies other than banks.....	42,069	815,534	107,759	707,775	26,493	701,011	704,067	766,920	54
55 Holding and other investment companies.....	9,367	1,356,682	21,040	1,335,642	6,908	1,247,504	1,207,090	1,274,224	55
56 Security and commodity brokers, dealers, exchanges and services.....	2,434	90,653	19,441	71,212	1,461	67,612	51,805	58,416	56
57 Insurance carriers.....	13,667	1,472,332	112,613	1,359,719	1,106	282,669	28,761	167,506	57
58 Insurance agents, brokers, and service.....	14,562	117,249	14,915	102,334	10,018	92,092	83,660	77,875	58
59 Real estate, except lessors of real property other than buildings.....	199,797	1,377,535	386,072	991,463	140,484	875,562	805,586	873,160	59
60 Lessors of real property, except buildings.....	7,179	96,915	13,978	82,937	4,730	75,485	81,498	81,850	60
61 Services.....	97,200	1,083,063	330,317	752,746	61,948	713,644	653,241	666,943	61
62 Hotels, rooming houses, camps, and other lodging places.....	10,715	105,678	66,761	38,917	7,094	59,971	74,583	104,773	62
63 Personal services.....	17,154	127,106	28,560	98,546	11,393	88,303	91,456	90,916	63
64 Business services.....	25,384	405,770	61,186	344,584	15,887	316,190	170,089	172,172	64
65 Automobile repair, services, and garages, and other repair services.....	15,213	89,792	31,233	58,559	9,878	54,350	67,150	56,142	65
66 Motion pictures.....	6,993	117,410	73,544	43,866	5,515	46,665	85,020	104,440	66
67 Amusement and recreation services, except motion pictures.....	10,148	120,459	40,593	79,866	5,428	74,576	74,743	60,811	67
68 Other services.....	11,593	116,848	28,530	88,318	6,753	73,589	90,200	77,689	68
69 Nature of business not allocable.....	13,251	22,844	21,999	845	7,116	3,635	5,442	816	69

¹Includes data for life and mutual insurance companies filing on Forms 1120L and 1120M which did not provide for the reporting of prior year incomes. There were 2,314 such returns with \$1,112,457,000 net income and \$55,883,000 deficit reported.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS - FULL YEAR ONLY
Table 17. - FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1957-58 SHOWN ON THE 1958-59 RETURN, BY SIZE OF NET INCOME OR DEFICIT IN 1958-59 AND 1957-58, BY SIZE OF TOTAL ASSETS

Size of net income or deficit in 1958-59	Size of net income or deficit in 1957-58													Returns with net income or deficit for 1957-58	Returns with net income or deficit for 1958-59			
	Returns with net income						Returns with deficit						Total			Under \$5,000	\$5,000 or more	
	Total	Under \$5,000	\$5,000-\$10,000	\$10,000-\$20,000	\$20,000-\$50,000	\$50,000-\$100,000	\$100,000-\$250,000	\$250,000-\$500,000	\$500,000-\$1,000,000	\$1,000,000-\$5,000,000	\$5,000,000 or more	\$10,000,000 or more						\$25,000,000 or more	$50,000,000 or more
ALL FULL YEAR RETURNS OF ACTIVE CORPORATIONS	925,405	249,660	78,233	77,364	29,915	47,051	21,807	20,256	18,734	2,929	3,333	336	100	91	257,437	175,131	82,306	136,893
Grand total.....	582,299	182,283	65,502	67,946	26,981	43,084	19,903	18,734	2,766	3,194	3,333	336	100	91	87,814	60,361	27,453	63,574
Returns with net income, total.....	283,400	146,729	22,364	10,549	2,624	2,300	562	212	162	(1)	1	-	-	-	59,381	48,449	10,932	38,661
Under \$5,000.....	84,078	21,377	24,287	13,433	2,517	2,453	362	162	162	(1)	1	-	-	-	11,320	6,007	5,313	8,352
\$5,000 under \$10,000.....	82,039	9,608	13,585	7,193	7,193	5,967	1,192	509	309	(1)	4	-	-	-	8,621	3,859	4,782	7,902
\$10,000 under \$20,000.....	31,973	2,088	2,585	8,188	7,319	5,846	953	227	227	(1)	9	-	-	-	2,073	718	1,255	2,678
\$20,000 under \$25,000.....	49,851	2,229	2,229	6,911	6,418	19,800	4,708	1,043	6,911	26	4	-	-	-	3,696	1,017	2,679	3,297
\$25,000 under \$50,000.....	22,780	439	336	1,117	882	19,800	8,598	3,019	3,019	48	13	-	-	-	1,484	232	1,252	1,229
\$50,000 under \$100,000.....	21,261	102	111	353	225	1,065	3,478	896	12,736	896	153	1	2	-	1,045	94	951	1,090
\$100,000 under \$200,000.....	3,121	827	3	4	3	24	36	882	1,381	347	3	123	2	-	123	3	120	171
\$200,000 under \$1,000,000.....	3,269	3,038	3	7	3	10	14	144	347	347	2,447	69	69	-	69	2	67	162
\$1,000,000 under \$25,000,000.....	330	309	1	1	1	1	1	1	1	1	58	220	27	3	2	2	19	7
\$25,000,000 under \$50,000,000.....	114	107	1	1	1	1	1	1	1	1	1	22	66	18	1	1	7	7
\$50,000,000 or more.....	83	77	1	1	1	1	1	1	1	1	1	2	5	69	1	1	6	6
Returns with deficit, total.....	343,106	67,377	12,731	9,418	2,934	3,967	1,904	1,522	1,63	163	139	8	8	1	169,623	114,770	54,853	73,319
Under \$5,000.....	220,296	63,247	6,435	3,575	1,055	827	322	146	146	2	1	-	-	-	110,060	93,888	16,172	46,889
\$5,000 or more.....	111,148	15,656	6,145	5,792	1,827	3,063	1,547	1,356	154	154	134	8	8	1	58,701	20,128	38,573	16,764
Returns showing equal income and deductions.....	11,662	837	151	51	52	77	35	20	20	7	4	-	-	-	862	754	108	9,566
RETURNS WITH ASSETS ZERO OR NOT REPORTED	47,388	10,562	1,481	908	276	379	161	154	154	22	20	-	-	-	15,021	12,312	2,709	18,404
Total.....	18,467	6,431	882	604	204	232	79	106	106	19	20	-	-	-	3,608	2,993	615	6,282
Returns with net income, total.....	14,526	5,773	335	114	32	41	1	1	1	-	-	-	-	-	3,074	2,644	430	5,155
Under \$5,000.....	1,748	538	322	139	32	36	14	-	-	-	-	-	-	-	141	198	43	475
\$5,000 under \$10,000.....	1,090	50	144	247	97	36	1	-	-	-	-	-	-	-	131	89	62	171
\$10,000 under \$20,000.....	318	155	38	45	5	7	1	1	1	-	-	-	-	-	19	19	22	144
\$20,000 under \$25,000.....	345	229	19	2	23	120	16	4	4	-	-	-	-	-	33	11	22	85
\$25,000 under \$50,000.....	176	111	13	11	14	7	23	22	22	-	1	22	42	2	23	1	22	42
\$50,000 under \$100,000.....	223	127	-	3	1	20	24	74	74	4	2	4	60	36	1	35	60	60
\$100,000 under \$1,000,000.....	21	20	-	-	-	-	1	4	4	10	5	-	-	-	-	-	1	1
\$1,000,000 under \$10,000,000.....	19	17	-	-	-	-	-	-	-	-	12	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total.....	28,921	5,386	4,131	304	72	147	82	48	48	3	3	-	-	-	11,413	9,319	2,094	12,122
Under \$5,000.....	22,323	4,177	381	157	49	49	38	18	18	-	-	-	-	-	9,157	8,141	1,016	8,989
\$5,000 or more.....	4,957	506	179	147	72	79	44	28	28	2	2	-	-	-	2,101	1,023	1,078	1,799
Returns showing equal income and deductions.....	1,641	92	39	39	-	19	-	1	1	1	-	-	-	-	155	155	-	1,334
RETURNS WITH ASSETS GREATER THAN ZERO, BY SIZE OF TOTAL ASSETS	878,017	239,098	76,752	76,456	29,639	46,672	21,646	20,102	18,628	2,907	3,313	336	100	91	242,416	162,819	79,597	118,489
Total.....	563,832	175,852	64,620	67,342	26,777	42,852	19,824	18,628	2,747	3,174	3,313	336	100	91	84,206	57,368	26,838	57,292
Returns with net income, total.....	268,874	140,956	22,029	10,435	2,882	2,250	561	211	162	(1)	1	-	-	-	56,307	45,805	10,502	33,906
Under \$5,000.....	82,350	20,538	23,963	13,534	2,285	2,452	362	162	162	(1)	1	-	-	-	11,079	5,270	7,877	7,877
\$5,000 under \$10,000.....	60,949	9,598	13,441	7,337	7,996	5,958	1,192	309	309	(1)	4	-	-	-	8,621	3,859	4,720	7,951
\$10,000 under \$20,000.....	31,652	2,090	2,586	8,145	7,319	5,846	953	227	227	(1)	9	-	-	-	2,073	718	1,255	2,664
\$20,000 under \$25,000.....	49,506	1,913	2,227	6,446	6,393	19,800	4,692	1,039	6,446	26	4	-	-	-	3,696	1,006	2,657	3,214
\$25,000 under \$50,000.....	22,604	426	317	1,106	868	3,608	8,574	2,997	2,997	48	12	-	-	-	1,461	231	1,230	1,187
\$50,000 under \$100,000.....	21,038	102	111	350	224	1,049	3,455	12,662	12,662	892	151	1	2	-	1,009	93	916	1,030
\$100,000 under \$200,000.....	3,100	2,807	3	4	3	24	35	878	1,371	347	479	3	3	-	123	3	120	170
\$200,000 under \$1,000,000.....	3,021	3	4	4	4	10	14	144	342	342	2,435	69	69	-	68	2	66	161
\$1,000,000 under \$10,000,000.....	329	308	-	-	-	-	-	-	-	-	58	220	27	3	2	2	19	19
\$10,000,000 under \$25,000,000.....	114	107	-	-	-	-	-	-	-	-	1	22	66	18	-	-	7	7
\$25,000,000 under \$50,000,000.....	83	77	-	-	-	-	-	-	-	-	1	2	5	69	-	-	6	6
\$50,000,000 or more.....	314,185	63,246	12,132	9,114	2,862	3,820	1,822	1,474	1,60	160	139	8	8	1	158,210	105,451	52,759	61,197
Returns with deficit, total.....	197,973	47,351	6,054	3,418	1,055	978	284	127	127	2	1	-	-	-	100,903	85,747	15,156	38,000
Under \$5,000.....	106,191	34,626	15,150	5,645	1,755	2,984	1,503	1,328	152	152	134	8	8	1	56,600	19,105	37,495	14,965
\$5,000 or more.....	10,021	745	112	51	52	58	35	19	19	6	4	-	-	-	707	599	108	8,232
Returns showing equal income and deductions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS - FULL YEAR ONLY
 Table 17. --FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1957-58 SHOWN ON THE 1958-59 RETURN, BY SIZE OF NET INCOME OR DEFICIT IN 1958-59 AND 1957-58, BY SIZE OF TOTAL ASSETS--Continued

Size of net income or deficit in 1958-59	Size of net income or deficit in 1957-58															Returns with net income or deficit for 1957-58 shown on the 1958-59 return	
	Returns with net income																
	Total	Under \$5,000	\$5,000 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more	\$50,000,000 or more	Total		Under \$5,000	$5,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Size of net income or deficit in 1958-59																	
RETURNS WITH ASSETS GREATER THAN ZERO, BY SIZE OF TOTAL ASSETS--Continued																	
Total assets \$100,000 under \$500,000	272,492	190,878	54,844	34,869	44,771	19,081	27,481	7,986	1,830	4	2	10	-	56,262	26,192	30,070	25,352
Returns with net income, total	203,492	165,092	42,764	29,853	40,238	17,635	25,621	7,371	1,595	4	1	10	-	22,531	11,204	11,327	15,869
Under \$5,000	59,625	43,630	26,787	8,414	5,242	1,405	1,363	321	98	-	-	-	-	6,723	3,898	5,374	5,374
\$5,000 under \$10,000	37,378	30,154	8,196	10,997	7,473	1,431	1,792	206	59	-	-	-	-	1,890	2,391	2,943	2,943
\$10,000 under \$20,000	46,468	38,915	5,162	7,314	17,070	4,804	3,847	614	93	-	1	10	-	3,872	3,681	3,681	3,681
\$20,000 under \$25,000	19,946	17,405	1,200	1,531	5,311	4,975	3,791	495	102	-	-	-	-	1,150	1,304	1,304	1,304
\$25,000 under \$50,000	29,682	25,877	1,152	1,489	4,406	4,424	11,972	2,221	233	-	-	-	-	1,921	1,389	1,389	1,389
\$50,000 under \$100,000	8,636	7,575	244	100	604	540	2,615	3,013	458	-	-	-	-	1,549	1,404	1,404	1,404
\$100,000 under \$500,000	1,753	1,513	23	8	132	56	501	1	551	1	1	-	-	137	25	112	103
\$500,000 under \$1,000,000	4	3	-	-	-	-	-	-	1	2	-	-	-	-	-	-	1
\$1,000,000 under \$10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	69,000	25,786	12,080	5,016	4,533	1,446	1,860	615	235	-	1	-	-	33,731	14,988	18,743	9,483
Under \$5,000	28,425	10,693	6,197	1,879	1,474	527	413	130	73	-	-	-	-	13,462	9,500	3,962	4,270
\$5,000 or more	39,269	14,810	5,662	3,077	3,059	918	1,446	485	162	-	1	-	-	20,198	5,438	14,760	4,261
Returns showing equal income and deductions	1,306	283	221	60	-	1	1	-	-	-	-	-	-	71	50	21	952
Total assets \$500,000 under \$1,000,000	45,147	33,217	3,264	2,931	5,145	2,783	8,116	6,403	4,534	35	6	-	-	8,227	1,851	6,376	3,703
Returns with net income, total	34,719	29,270	2,362	2,464	4,403	2,434	7,428	5,934	4,207	33	5	-	-	3,299	849	2,450	2,150
Under \$5,000	3,296	2,454	1,060	469	330	180	253	120	40	2	-	-	-	738	311	427	404
\$5,000 under \$10,000	3,258	2,497	479	587	683	187	211	93	42	1	-	-	-	486	97	389	275
\$10,000 under \$20,000	4,940	3,985	338	587	1,508	501	757	212	81	-	1	-	-	600	212	388	355
\$20,000 under \$25,000	3,232	2,767	158	163	717	606	827	249	47	-	-	-	-	257	41	216	208
\$25,000 under \$50,000	8,531	7,528	219	332	804	745	3,674	347	347	2	1	-	-	622	110	512	381
\$50,000 under \$100,000	6,583	5,961	85	78	286	153	1,401	2,824	1,132	1	1	-	-	375	38	337	247
\$100,000 under \$500,000	4,851	4,058	23	34	75	62	303	1,030	2,510	21	1	-	-	220	40	180	273
\$500,000 under \$1,000,000	24	17	-	-	-	-	2	2	7	6	-	-	-	1	1	1	6
\$1,000,000 under \$10,000,000	4	3	-	-	-	-	-	-	1	1	2	-	-	-	-	-	1
\$10,000,000 under \$25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	10,428	3,947	902	467	742	349	688	469	327	2	1	-	-	4,928	1,002	3,926	1,553
Under \$5,000	1,981	736	300	90	142	59	73	53	19	-	-	-	-	872	439	433	373
\$5,000 or more	7,913	3,182	580	377	600	289	612	415	307	2	-	-	-	4,044	553	3,491	687
Returns showing equal income and deductions	534	29	(1)	-	-	1	3	1	1	-	1	-	-	(1)	(1)	2	493
Total assets \$1,000,000 under \$50,000,000	57,243	43,090	1,783	1,769	4,396	2,479	7,225	6,676	13,429	2,696	2,612	25	-	7,193	986	6,207	6,960
Returns with net income, total	45,219	39,795	1,384	1,523	4,082	2,310	6,651	6,149	12,569	2,592	2,510	25	-	2,855	486	2,369	2,609
Under \$5,000	1,775	1,233	631	129	175	80	91	69	53	5	-	-	-	336	100	236	206
\$5,000 under \$10,000	1,921	1,407	233	401	414	95	141	50	60	341	1	-	-	157	184	173	173
\$10,000 under \$20,000	4,787	4,066	189	608	1,826	468	570	239	121	26	19	-	-	377	53	324	344
\$20,000 under \$25,000	2,779	2,444	70	89	624	725	670	174	76	12	4	-	-	143	21	122	192
\$25,000 under \$50,000	7,173	6,212	153	134	697	670	3,132	961	434	24	7	-	-	488	98	390	473
\$50,000 under \$100,000	6,982	6,188	48	89	196	163	1,524	2,714	1,400	395	9	-	-	24	24	391	399
\$100,000 under \$500,000	14,504	13,253	55	69	141	106	496	1,899	9,494	143	143	-	-	698	28	600	623
\$500,000 under \$1,000,000	2,870	2,634	2	4	7	3	20	31	815	1,296	455	1	-	107	3	104	129
\$1,000,000 under \$10,000,000	2,399	2,290	3	-	2	-	7	12	116	282	1,858	10	-	40	2	38	69
\$10,000,000 under \$25,000,000	29	28	-	-	-	-	-	-	-	-	14	-	-	-	-	-	1
\$25,000,000 under \$50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	12,024	3,335	399	246	314	169	974	527	860	144	102	-	-	4,338	500	3,838	4,351
Under \$5,000	818	209	82	20	23	5	29	13	34	2	1	-	-	205	148	256	256
\$5,000 or more	7,586	2,872	274	195	260	124	491	481	809	139	99	-	-	3,935	282	3,673	779
Returns showing equal income and deductions	3,620	254	43	31	31	40	54	33	17	3	2	-	-	50	33	17	3,316

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS - FULL YEAR ONLY

Table 17. — FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1957-58 SHOWN ON THE 1958-59 RETURN, BY SIZE OF NET INCOME OR DEFICIT IN 1958-59 AND 1957-58, BY SIZE OF TOTAL ASSETS—Continued

Size of net income or deficit in 1958-59	Size of net income or deficit in 1957-58										Returns with net income or deficit for 1957-58 shown on the 1958-59 return (18)											
	Returns with net income					Returns with deficit																
	Total (1)	Under \$5,000 (2)	\$5,000 under \$10,000 (3)	\$10,000 under \$20,000 (4)	\$20,000 under \$50,000 (5)	\$50,000 under \$100,000 (6)	\$100,000 under \$25,000 (7)	\$25,000 under \$50,000 (8)	\$50,000 under \$100,000 (9)	\$100,000 under \$25,000 (10)		\$25,000 under \$50,000 (11)	\$50,000 under \$100,000 (12)	\$100,000 under \$25,000 (13)	\$25,000 under \$50,000 (14)	Total (15)	Under \$5,000 (16)	\$5,000 or more (17)				
Size of net income or deficit in 1958-59	Grand Total	996	732	5	2	3	2	2	2	2	23	24	156	93	333	83	6	2	75	3	72	189
RETURNS WITH ASSETS GREATER THAN ZERO, BY SIZE OF TOTAL ASSETS—Continued	Total	792	689	5	2	3	2	2	2	23	23	141	86	314	82	6	2	30	30	1	1	73
Total assets \$50,000,000 under \$100,000,000	Under \$5,000	6	4	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Under \$10,000	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$10,000 under \$20,000	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$20,000 under \$25,000	27	19	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$25,000 under \$50,000	13	12	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$50,000 under \$100,000	135	107	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$100,000 under \$500,000	136	109	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$500,000 under \$1,000,000	387	356	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$1,000,000 under \$10,000,000	67	67	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$10,000,000 under \$25,000,000	7	7	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$25,000,000 under \$50,000,000	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$50,000,000 or more	204	43	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Returns with deficit, total	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Under \$5,000	87	41	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$5,000 or more	115	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Returns showing equal income and deductions	685	511	3	3	4	2	2	2	2	6	8	38	62	220	131	29	5	48	48	1	1	126
Total assets \$100,000,000 under \$250,000,000	Total	571	483	2	2	3	1	1	1	5	7	34	57	208	129	29	5	22	22	1	1	66
Under \$5,000	4	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$5,000 under \$10,000	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$10,000 under \$20,000	6	4	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$20,000 under \$25,000	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$25,000 under \$50,000	9	7	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$50,000 under \$100,000	40	31	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$100,000 under \$500,000	35	25	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$500,000 under \$1,000,000	295	245	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$1,000,000 under \$10,000,000	127	122	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$10,000,000 under \$25,000,000	29	29	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$25,000,000 under \$50,000,000	3	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$50,000,000 or more	114	28	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Returns with deficit, total	Under \$5,000	58	25	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$5,000 or more	56	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Returns showing equal income and deductions	Total assets \$250,000,000 or more	509	401	1	1	2	1	2	1	3	11	7	138	87	265	84	26	82	26	13	13	82
Under \$5,000	468	387	1	1	2	1	2	1	1	3	9	5	134	82	65	65	13	13	1	1	1	1
\$5,000 under \$10,000	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$10,000 under \$20,000	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$20,000 under \$25,000	5	4	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$25,000 under \$50,000	3	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$50,000 under \$100,000	14	9	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$100,000 under \$500,000	14	9	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$500,000 under \$1,000,000	164	126	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$1,000,000 under \$10,000,000	106	91	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$10,000,000 under \$25,000,000	78	71	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$25,000,000 under \$50,000,000	79	73	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$50,000,000 or more	41	14	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Returns with deficit, total	Under \$5,000	27	12	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
\$5,000 or more	14	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Returns showing equal income and deductions	115	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

*Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	Major Industrial Group													
	Agriculture, forestry, and fisheries		Mining			Manufacturing				Other				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns with net income	611,131	7,654	5,556	193	800	2,585	1,978	35,223	95,303	2,180	9,637	132	3,560	9,926
Form 1120-S	25,203	273	237	(1)	57	78	91	2,324	4,567	105	448	-	105	834
(Thousand dollars)														
1 Number of returns with net income, total	632,342,814	2,761,341	7,937,267	1,410,786	1,582,063	3,228,031	1,716,387	23,369,892	292,839,015	6,944,080	42,366,640	4,493,120	10,339,686	8,889,397
2 Form 1120-S	599,575,755	2,641,189	7,549,354	1,338,620	1,535,651	3,101,324	1,573,759	23,019,326	288,027,438	6,869,166	42,053,167	4,487,164	10,202,183	8,834,626
3 Total compiled receipts	2,283,814	1,320	15,815	7,982	2,153	3,641	2,039	3,746	211,252	4,048	8,610	223	4,790	823
4 Business receipts	54,220	1	26	1	10	15	-	53	2,534	72	207	-	122	3
5 Interest on government obligations (less amortizable bond premium)	658,383	723	1,804	1,67	706	691	280	1,905	23,001	882	1,508	51	745	231
6 Wholly tax-exempt	11,997,474	8,530	16,992	5,415	3,416	5,205	2,956	15,858	321,281	6,079	28,029	1,801	15,083	3,787
7 Other interest	5,178,245	19,107	13,990	2,343	4,424	6,459	2,164	4,535	426,691	4,456	28,157	779	17,882	5,954
8 Rents	743,794	8,140	42,407	3,453	2,100	33,990	2,884	3,231	380,132	5,140	12,731	1,022	10,677	8,143
9 Royalties	60,095	1,940	697	79	111	314	193	611	14,683	141	760	1	160	148
10 Net short-term capital gain reduced by net long-term capital loss	2,786,143	40,878	161,889	13,001	17,856	23,412	107,620	49,423	648,830	12,711	32,107	599	27,700	3,324
11 Net long-term capital gain reduced by net short-term capital loss	1,138,829	3,029	3,716	190	133	3,276	117	3,305	13,552	548	2,545	39	529	717
12 Net gain, sales other than capital assets	2,725,163	5,918	76,235	33,417	9,896	17,138	15,784	16,672	946,200	6,156	15,825	924	8,633	2,108
13 Dividends, domestic corporations	914,821	1,948	6,294	1,930	1,780	2,222	362	7,240	702,294	6,105	39,061	74	4,609	722
14 Dividends, foreign corporations	4,228,118	29,404	46,648	4,208	3,827	3,384	8,229	203,127	1,123,137	38,576	103,933	2,453	46,593	28,811
15 Other receipts	588,194,658	2,529,956	6,765,673	1,115,288	1,068,773	2,638,091	1,483,521	22,430,429	272,524,884	6,489,323	40,610,273	3,978,779	9,826,917	8,621,038
16 Total compiled deductions	429,822,603	1,654,248	4,271,850	720,310	1,096,409	1,505,638	949,493	19,126,927	206,662,059	3,986,206	33,399,250	2,911,007	8,155,259	6,959,938
17 Cost of sales and operations	9,905,112	76,678	96,451	5,231	13,964	37,380	39,876	718,940	3,216,590	60,067	301,012	9,833	135,253	241,220
18 Compensation of officers	5,707,840	49,877	30,923	1,703	6,590	13,596	9,036	88,218	1,652,512	21,431	169,784	3,278	58,890	80,888
19 Rent paid on business property	1,339,374	2,496	129,716	29,121	42,762	19,153	38,680	105,304	4,054,263	43,491	325,699	9,587	87,754	14,632
20 Repairs	7,894,603	54,865	1,376	1,376	1,715	6,762	2,662	27,656	273,709	4,023	33,812	485	7,601	11,069
21 Bad debts	14,255,608	1,376	5,230	663	719	1,703	2,145	11,506	7,088,561	1,033,226	421,798	2,009	8,331	6,764
22 Interest paid	382,865	485	20,071	10,723	1,105	6,150	2,093	801	758,251	1,073	17,810	4	4,991	6,484
23 Taxes paid	1,617,923	485	439,318	50,713	89,439	203,579	102,587	402,798	7,502,409	146,589	604,996	29,059	251,400	57,774
24 Contributions or gifts	15,582,519	103,155	657,072	134,467	54,487	393,151	74,967	6,268	1,901,744	966	4,391	-	149	193
25 Amortization	2,783,391	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228
26 Depreciation	6,787,071	17,789	12,774	155	1,525	4,836	11,452	67,360	1,441,387	36,318	123,486	30,646	66,053	30,136
27 Depletion	3,708,403	6,318	76,486	8,269	35,939	24,581	7,698	44,459	4,114,521	346,409	812,420	241,742	72,506	84,395
28 Advertising	1,523,794	3,973	53,532	6,804	34,121	4,893	7,714	40,642	2,276,724	30,153	151,132	19,183	35,879	23,238
29 Amounts contributed under pension plans	1,231,850	919	2,375	253	1,144	1,446	532	40,642	1,000,971	14,502	92,072	5,973	16,285	19,416
30 Amounts contributed under other employee benefit plans	81,432,222	485,559	689,627	83,893	92,667	325,464	187,603	1,473,205	30,338,532	759,368	4,111,906	1,018	6,485	785
31 Net loss, sales other than capital assets	44,148,196	231,385	1,191,594	295,498	79,290	589,940	232,866	939,463	20,314,171	454,757	1,716,367	516,311	512,769	268,395
32 Other deductions	43,489,771	202,662	1,189,790	295,331	72,384	589,289	232,586	937,528	20,291,170	1,714,859	516,300	516,300	512,024	268,128
33 Computed net profit (3 less 17)	43,400,908	222,010	1,186,936	295,191	71,745	588,222	231,779	911,524	20,222,623	451,646	1,706,862	516,300	510,249	261,700
34 Net income, total (34 less 7)	287,865	8,650	2,854	(1)	839	1,068	807	26,034	68,547	2,229	7,997	-	1,775	6,428
35 Forms 1120, -L, -M	1,073,520	24,109	56,004	4,619	33,560	43,261	9,503	65,243	431,261	13,654	32,030	282	68,040	13,231
36 Form 1120-S	18,814,304	78,871	485,474	112,988	29,602	271,077	79,807	358,052	9,432,059	213,813	830,868	267,592	213,138	110,643
37 Total compiled net profit less income tax on Forms 1120, -L, -M (34 less 39)	25,333,852	152,514	706,120	182,510	47,688	318,863	157,059	561,438	10,862,076	236,944	885,459	249,092	299,631	156,310
38 Net operating loss deduction	14,498,023	51,790	734,893	146,267	46,053	483,316	59,257	85,822	7,063,688	119,273	423,561	141,115	122,088	27,248
39 Income tax	1,507,144	2,696	45,555	-	3,359	30,762	11,414	55,255	735,556	4,391	41,074	255	8,462	14,206
40 Total compiled net profit less income tax on Forms 1120, -L, -M (34 less 39)	10,862,076	152,514	706,120	182,510	47,688	318,863	157,059	561,438	10,862,076	236,944	885,459	249,092	299,631	156,310
41 Distributions to stockholders:														
42 Cash and assets other than own stock														
43 Corporation's own stock														

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP — Continued

Item	Major industrial group—Continued													Transportation equipment, except motor vehicles
	Manufacturing—Continued						Other							
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
1 Number of returns with net income, total, Form 1120-S.....	4,503	3,119	2,452	11,154	5,571	510	2,063	1,871	4,559	2,305	9,489	8,490	3,784	1,143
2	227	87	126	743	172	1	92	77	126	49	420	387	149	2
3 Total compiled receipts.....	5,323,576	3,487,973	9,945,249	10,411,178	22,189,821	32,264,402	6,442,251	3,183,002	8,755,290	21,990,270	15,062,102	19,153,924	18,718,265	14,916,049
4 Business receipts.....	5,099,368	3,457,477	9,767,856	10,182,226	21,666,447	30,878,129	6,366,993	3,160,762	8,597,123	21,739,350	14,889,938	18,831,212	18,529,961	14,834,134
5 Interest on Government obligations (less amortizable bond premium):														
6 Wholly taxable.....	3,084	1,785	6,830	8,267	21,353	31,847	1,794	532	8,790	34,484	5,973	16,588	10,498	2,624
7 Subject to surtax only.....	8	17	16	48	1,140	118	13	4	92	157	24	53	27	17
8 Wholly tax-exempt.....	453	147	1,478	1,437	3,441	1,535	208	119	1,328	2,571	844	1,655	2,230	119
9 Other interest.....	6,991	1,913	12,160	8,934	20,900	5,492	5,947	1,982	9,510	21,553	12,053	32,679	26,266	11,267
10 Rents.....	8,082	1,601	11,464	23,693	19,766	184,235	2,660	2,977	10,230	14,022	11,828	32,937	15,398	4,359
11 Royalties.....	3,500	697	5,874	26,056	82,443	64,144	1,690	574	12,171	12,922	8,339	62,744	27,377	13,825
12 Net short-term capital gain reduced by net long-term capital loss.....	229	28	360	885	1,026	4,166	12	18	148	797	545	483	1,597	262
13 Net gain, sales other than capital assets.....	166,321	4,338	74,635	29,339	55,865	46,801	3,877	1,762	23,330	28,133	24,580	49,948	10,599	6,635
14 Dividends, domestic corporations.....	982	29	406	747	1,002	766	1,542	20	210	708	593	466	1,105	116
15 Dividends, foreign corporations.....	3,603	631	16,287	28,942	179,768	458,537	6,728	1,363	20	54,306	14,775	30,007	10,661	5,983
16 Other receipts.....	18	1,423	9,897	5,266	62,926	265,480	34,182	5	32,699	6,603	31,076	38,345	39,327	6,724
17 Total compiled deductions.....	4,862,185	3,291,548	9,006,334	9,581,041	19,538,846	30,812,711	5,983,948	3,043,720	7,866,166	20,206,973	13,976,402	17,389,852	17,328,973	14,134,063
18 Cost of sales and operations.....	3,874,098	2,523,232	6,643,599	6,637,602	13,015,593	23,027,633	4,476,948	2,474,179	5,553,424	19,396,803	10,759,948	12,458,511	12,847,552	12,270,569
19 Compensation of officers.....	93,033	85,290	114,293	320,622	44,812	73,842	64,088	132,724	132,724	142,770	331,248	321,079	171,161	60,747
20 Rent paid on business property.....	25,785	31,378	50,895	104,758	106,169	328,348	11,753	20,393	40,914	71,785	93,900	104,735	107,838	66,676
21 Repairs.....	31,082	18,019	221,747	45,535	358,960	433,262	92,945	16,288	211,932	1,091,049	202,094	225,148	162,412	163,181
22 Bad debts.....	7,158	7,498	7,165	30,184	20,480	19,651	16,128	4,999	14,121	8,104	18,881	20,164	20,936	3,221
23 Interest paid.....	31,045	10,935	61,923	37,803	131,189	141,737	34,291	13,639	45,324	204,735	64,616	117,323	89,908	62,886
24 Taxes paid.....	98,246	54,769	178,221	162,087	312,856	730,429	218,615	48,803	160,466	469,118	248,825	354,145	422,686	237,946
25 Contributions on gifts.....	3,697	3,728	10,040	34,911	24,684	12,006	1,837	2,931	7,406	14,584	12,470	18,240	15,307	7,645
26 Amortization.....	3,268	3,116	24,342	2,072	124,164	157,978	4,639	54	24,404	24,312	10,879	23,226	31,214	69,380
27 Depreciation.....	146,951	51,628	350,751	215,294	893,677	1,071,776	174,878	32,683	364,239	763,453	327,296	610,526	392,692	163,742
28 Depletion.....	159,173	129	46,773	706	79,681	1,369,601	459	38	153,873	107,781	1,440	3,904	279	52
29 Advertising.....	20,421	45,658	84,769	72,468	141,930	97,788	35,242	62,110	62,110	93,790	147,028	201,994	325,141	31,770
30 Amounts contributed under pension plans.....	12,869	14,325	71,853	79,077	254,777	253,617	45,069	72,295	235,116	235,116	114,083	203,811	188,736	148,739
31 Amounts contributed under other employer benefit plans.....	5,622	9,350	25,475	28,701	62,315	70,458	31,439	8,152	30,048	115,072	58,828	82,515	83,862	60,954
32 Net loss, sales other than capital assets.....	771	1,675	578	2,133	2,794	245	1,484	513	1,799	2,436	1,611	2,680	1,146	2,103
33 Other deductions.....	448,566	434,127	1,143,910	1,827,108	3,085,014	3,009,628	659,399	308,163	991,086	1,248,071	1,585,240	2,641,851	2,468,574	784,257
34 Compiled net profit (3 less 17).....	361,991	196,825	938,915	830,137	2,650,975	1,451,691	498,757	139,292	889,125	1,783,291	1,083,700	1,764,072	1,389,292	781,886
35 Net income, total (34 less 33).....	360,938	196,678	938,117	830,700	2,647,534	1,450,156	498,569	139,173	887,797	1,780,720	1,082,856	1,762,617	1,387,062	781,606
36 Forms 1120, -L, -M.....	354,439	195,703	936,022	817,606	2,643,528	1,449,942	497,565	138,668	886,198	1,779,735	1,075,254	1,756,634	1,383,404	781,606
37 Form 1120-S.....	6,499	975	2,095	11,094	4,006	214	890	505	1,599	985	7,602	5,803	3,658	2
38 Net operating loss deduction.....	20,120	6,424	9,164	21,222	16,645	20,294	6,356	5,855	12,980	36,706	25,748	28,700	28,832	11,116
39 Income tax.....	123,319	90,520	447,501	371,503	1,256,072	919,029	225,082	69,545	425,459	870,596	508,033	852,285	688,031	393,149
40 Total compiled net profit less income tax on Form 1120, -L, -M (34 less 39).....	238,072	106,305	491,414	458,634	1,394,903	960,662	233,675	75,747	463,666	912,335	575,667	911,787	701,261	388,837
Distributions to stockholders:														
41 Cash and assets other than own stock.....	81,899	30,162	276,020	179,874	1,020,803	1,351,375	107,523	32,464	284,793	620,058	235,308	425,698	412,961	184,203
42 Corporation's own stock.....	22,527	5,647	38,496	42,669	45,740	134,730	30,118	4,850	28,031	31,659	36,962	125,178	23,909	41,203

Footnote at end of table. See text for explanatory statements and for description of the Sample and Limitations of Data.

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Manufacturing—Continued					Major industrial group—Continued					Wholesale and retail trade				
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
1 Number of returns with net income, total.....	1,082	1,798	5,975	24,165	17,681	3,908	786	1,790	194,776	71,596	8,297	7,882	55,417	2,946	
2 Form 1120-S.....	(1)	(1)	330	987	766	144	(1)	(1)	11,804	3,774	419	409	2,946		
3 Total compiled receipts.....	17,008,711	5,079,896	5,912,123	47,457,477	19,292,073	12,311,236	15,513,868	340,300	191,411,280	94,958,633	17,331,169	9,055,896	68,571,468		
4 Business receipts.....	16,726,782	5,007,258	5,836,116	46,277,220	18,526,848	12,102,520	15,322,519	323,323	188,896,228	93,912,553	17,186,626	8,953,863	67,770,064		
5 Interest on Government obligations (less amortizable bond premium):															
6 Wholly taxable.....	31,232	4,920	2,147	53,436	26,606	18,429	8,340	81	18,714	11,493	1,260	700	9,533		
7 Subject to surtax only.....	188	147	51	778	306	4	468	4	308	157	6	6	2,149		
8 Wholly tax-exempt.....	2,223	131	345	4,403	2,555	969	823	56	7,435	2,922	85	49	2,788		
9 Other interest.....	26,940	7,151	5,758	127,692	42,841	26,304	57,261	1,286	232,018	100,555	7,163	7,030	86,362		
10 Royalties.....	6,082	4,072	6,057	391,186	306,271	56,618	27,714	583	317,314	98,026	17,006	5,998	75,022		
11 Net short-term capital gain reduced by net long-term capital loss.....	7,492	7,830	4,759	32,224	14,864	7,804	9,555	1	49,477	42,761	1,558	14,086	27,117		
12 Net long-term capital gain reduced by net short-term capital loss.....	21,994	6,935	17,297	166,902	104,542	30,838	27,049	4,453	136,584	55,342	5,309	1,973	48,060		
13 Net gain, sales other than capital assets.....	228	37	217	8,641	3,765	4,648	170	98	10,670	5,907	542	44	5,321		
14 Dividends, domestic corporations.....	69,379	3,958	7,051	113,163	54,199	36,856	19,975	2,153	130,954	80,141	4,854	1,090	74,187		
15 Dividends, foreign corporations.....	94,309	20,298	3,135	12,246	1,555	7,946	7,946	—	79,891	47,048	3,723	424	42,901		
16 Other receipts.....	21,060	28,926	267,287	2,672,877	206,681	221,260	32,055	6,291	1,526,176	599,468	102,785	68,507	428,175		
17 Total compiled deductions.....	15,762,581	4,571,901	5,540,129	41,342,783	18,030,088	9,999,270	13,028,230	285,192	185,970,979	92,588,460	17,097,603	8,782,835	66,708,022		
18 Cost of sales and operations.....	12,572,482	3,112,459	4,005,451	26,660,370	12,489,176	6,447,467	7,387,782	135,945	150,516,524	79,926,720	15,458,830	7,315,539	57,152,351		
19 Compensation of officers.....	61,778	72,056	165,697	365,236	246,059	427,778	63,632	12,767	3,085,573	1,466,789	173,547	181,347	1,111,695		
20 Rent paid on business property.....	27,896	36,654	48,264	795,145	593,967	149,167	50,621	1,590	2,120,725	437,728	52,705	51,967	333,052		
21 Repairs.....	187,998	61,567	49,641	182,700	116,803	58,888	5,611	1,598	421,422	132,512	23,999	7,322	101,191		
22 Bad debts.....	4,479	4,718	11,872	71,524	9,918	32,573	28,573	476	356,163	152,881	15,655	29,691	111,335		
23 Interest paid.....	47,987	32,555	27,152	1,623,122	380,620	302,541	911,188	28,773	583,577	291,428	29,321	20,909	241,198		
24 Taxes paid.....	475,096	111,232	103,556	2,983,622	965,592	688,163	1,297,354	32,513	1,771,451	695,363	70,482	95,219	565,662		
25 Contributions or gifts.....	2,982	6,017	4,588	29,503	7,755	8,383	13,112	253	27,932	27,932	2,638	2,799	22,495		
26 Amortization.....	21,049	5,527	1,971	743,670	329,614	17,474	395,819	763	35,444	25,085	25,450	253	24,382		
27 Depreciation.....	605,716	137,090	112,239	3,720,893	1,137,034	870,725	1,677,593	35,541	1,487,230	503,758	75,199	36,888	391,571		
28 Depletion.....	307	8	1,809	90,385	30,520	4	59,860	1	18,493	15,765	79	15,637	15,637		
29 Advertising.....	130,080	116,290	97,783	184,950	85,190	62,407	36,913	446	1,889,139	543,875	86,339	45,767	411,769		
30 Amounts contributed under pension plans.....	203,464	72,416	32,996	550,124	100,906	243,673	202,634	2,891	3,271,911	1,300,556	15,629	16,699	98,268		
31 Amounts contributed under other employee benefit plans	126,934	58,164	14,854	208,587	67,755	88,108	31,971	733	1,561,150	44,948	6,856	5,787	32,403		
32 Net loss, sales other than capital assets.....	1,349	1,602	1,602	7,083	3,643	1,497	1,828	115	9,997	4,621	368	1,064	3,689		
33 Other deductions.....	1,294,784	764,683	860,574	3,123,853	1,469,296	785,238	843,919	31,170	23,146,930	8,188,949	1,085,502	1,012,279	6,090,722		
34 Compiled net profit (3 less 17).....	1,246,130	307,995	371,994	6,114,694	2,311,966	2,485,638	2,485,638	55,105	5,440,301	2,370,073	233,566	273,041	1,863,446		
35 Net income, total (34 less 7).....	1,243,907	307,864	371,649	6,110,291	2,299,430	2,310,997	2,484,815	55,049	5,434,816	2,367,531	233,481	273,041	1,860,658		
36 Form 1120, -L, -M.....	1,243,153	307,494	368,841	6,099,014	2,290,600	2,308,938	2,484,697	54,799	5,314,004	2,350,638	228,766	268,546	1,823,326		
37 Form 1120-S.....	(1)	(1)	2,808	11,277	8,830	2,039	(1)	(1)	118,862	46,313	4,715	4,466	3,732		
38 Net operating loss deduction.....	31,630	3,896	18,397	53,603	38,473	10,344	3,588	288	171,084	74,567	9,772	6,195	58,990		
39 Income tax.....	591,713	254,032	162,770	2,999,956	523,948	1,169,206	1,258,998	23,694	959,257	93,872	9,372	115,829	749,598		
40 Total compiled net profit less income tax on Form 1120, -L, -M (34 less 39).....	654,417	253,963	209,255	5,114,738	709,027	1,146,760	1,227,340	31,411	3,181,697	1,410,816	139,736	157,232	1,113,848		
41 Distributions to stockholders:															
42 Cash and assets other than own stock.....	771,406	140,669	75,067	2,732,166	531,897	782,100	1,398,430	19,739	952,127	348,926	35,519	29,660	283,747		
43 Corporation's own stock.....	10,453	14,503	10,495	105,115	34,571	14,542	53,993	2,009	163,679	82,317	12,065	5,291	64,961		

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major Industrial group—Continued												
	Wholesale and retail trade—Continued					Finance, insurance, and real estate							
	Total retail trade	Retail trade				Total finance, insurance, and real estate	Finance, insurance, and real estate						
	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores	Wholesale trade not allocable		Banking	Credit agencies other than banks	Holding and other investment companies
	(42)	(44)	(45)	(46)	(47)	(48)	(49)	(51)	(51)	(52)	(53)	(54)	(55)
1 Number of returns with net income, total	109,619	7,155	14,465	10,602	17,137	12,584	13,211	26,913	13,561	192,769	13,882	24,979	6,680
2 Form 1120-S	7,093	451	859	690	1,019	665	985	2,306	737	2,675	(1)	187	(1)
3 Total compiled receipts	88,112,715	24,987,680	6,018,401	3,576,931	15,406,195	2,889,750	5,405,165	9,057,056	8,340,032	52,008,882	10,513,680	3,573,410	1,760,150
4 Business receipts	86,786,323	24,851,412	5,860,870	3,406,070	15,201,443	2,847,753	5,305,347	8,906,803	8,197,452	29,317,308	1,424,400	1,828,570	76,601
5 Inverses on Government obligations (less amortizable bond premium)	6,553	1,312	2,815	368	361	230	290	385	668	1,975,032	1,622,213	18,359	20,850
6 Wholly taxable	148	11	13	35	21	—	14	23	3	50,452	45,517	371	151
7 Subject to surtax only	4,327	1,413	968	31	31	—	81	616	186	617,944	385,821	2,053	11,550
8 Wholly tax-exempt	121,371	5,487	53,607	10,671	20,704	1,054	12,898	11,293	10,092	11,245,368	5,988,783	1,435,644	133,502
9 Rents	194,439	14,884	78,808	25,133	8,588	11,954	19,810	24,849	3,612,954	156,020	17,299	17,299	21,522
10 Royalties	4,902	404	2,425	412	232	4,482	472	1,814	1,814	198,993	3,284	475	92,016
11 Net short-term capital gain reduced by net long-term capital loss	2,270	639	420	97	634	203	109	125	179	35,107	13,123	1,993	9,442
12 Net long-term capital gain reduced by net short-term capital loss	69,833	13,702	5,650	3,392	15,599	5,528	5,883	10,917	11,409	1,488,997	685,322	49,374	437,082
13 Net gain, sales other than capital assets	4,622	449	51	202	1,888	261	1,014	755	341	1,088,679	9,392	7,710	29,199
14 Dividends, domestic corporations	42,899	3,169	7,859	1,841	2,159	1,517	1,694	4,474	7,914	1,406,334	56,811	68,451	830,525
15 Dividends, foreign corporations	24,988	116	24,307	35	3	—	2	121	8,255	12,167	950	12,167	72,303
16 Other receipts	85,306,158	24,432,012	19,658,207	3,464,744	15,167,822	2,781,107	5,239,439	8,750,517	8,076,361	43,199,991	7,263,230	2,755,523	25,407
17 Total compiled deductions	64,168,398	20,181,525	3,800,066	2,197,102	12,885,745	1,489,902	4,099,654	6,258,608	6,421,406	13,800,326	6,563	87,589	8,363
18 Cost of sales and operations	1,429,002	106,046	140,394	147,121	296,086	112,557	179,439	324,728	189,782	1,609,403	732,475	150,999	22,810
19 Compensation of officers	1,606,337	296,184	289,821	88,001	127,483	38,657	180,988	180,988	76,660	523,075	126,707	60,176	3,775
20 Rent paid on business property	281,984	69,427	15,310	9,813	24,958	28,271	13,943	29,375	26,926	217,464	44,708	4,708	1,468
21 Repairs	182,502	6,099	58,237	26,969	15,111	1,541	22,457	26,956	20,780	567,975	331,503	217,086	799
22 Bad debts	264,452	29,797	77,167	19,837	59,900	10,210	23,224	27,895	27,895	3,951,642	2,154,221	1,062,168	41,473
23 Interest paid	982,222	198,164	318,543	45,029	107,777	63,112	112,112	93,866	1,540,656	311,621	71,277	71,277	18,728
24 Taxes paid	34,021	6,600	3,474	1,742	2,825	1,112	2,068	3,565	54,517	29,226	3,900	2,422	26
25 Contributions or gifts	6,959	699	1,415	1,239	1,249	746	244	1,031	3,400	13,899	1,057	2,469	25
26 Amortization	897,633	217,447	60,706	30,352	91,273	73,756	54,321	111,169	89,839	1,194,941	225,272	39,655	12,478
27 Depreciation	1,810	85	66	47	495	478	387	217	918	105,759	2,150	389	74,173
28 Depletion	1,272,361	218,708	137,113	109,501	129,582	24,540	39,430	107,494	72,903	311,180	138,034	51,472	1,341
29 Advertising	186,317	53,302	7,864	2,674	6,384	3,580	4,964	13,042	10,718	336,593	188,159	24,014	3,353
30 Amounts contributed under pension plans	86,205	40,825	4,359	2,068	10,811	5,880	3,011	7,711	4,999	53,375	35,902	4,498	319
31 Amounts contributed under other employee benefit plans	5,110	1,920	662	362	319	219	353	668	266	57,233	50,256	1,289	524
32 Net loss, sales other than capital assets	13,920,847	3,005,019	4,403,259	783,887	1,429,501	837,619	695,713	1,544,517	1,037,608	18,861,371	2,865,374	973,878	197,241
33 Other deductions	2,806,557	555,668	1,111,350	206,091	112,187	108,643	165,726	306,519	263,671	8,009,473	3,250,430	817,587	1,368,232
34 Compiled net profit (3 less 17)	2,802,230	554,542	1,111,937	205,123	112,156	108,605	165,645	305,903	263,485	8,191,929	2,864,629	815,534	1,356,682
35 Net income, total (34 less 7)	2,738,057	548,669	1,107,605	196,431	108,628	103,776	155,789	291,148	255,309	8,163,664	2,864,597	812,166	1,356,429
36 Forms 1120-S	64,173	5,873	8,692	3,528	12,508	4,859	9,856	14,755	8,176	27,865	(1)	3,368	(1)
37 Form 1120-S	81,510	8,457	10,163	9,469	14,582	10,092	7,751	12,515	15,017	216,837	19,198	16,984	11,843
38 Net operating loss deduction	1,202,022	264,807	73,105	36,868	81,923	57,555	54,387	106,852	97,325	2,794,397	1,216,994	334,692	94,957
39 Income tax	1,604,555	291,142	132,986	75,319	136,450	71,090	111,358	199,667	166,346	6,055,076	2,033,456	4,82,895	1,273,295
40 Total taxable profit less income tax on Forms 1120-S	568,797	102,836	334,957	12,554	20,628	13,107	20,081	34,177	34,404	2,706,404	759,918	230,295	1,164,885
41 Distributions to stockholders	70,132	26,482	2,761	2,395	12,224	815	6,237	10,740	11,200	362,457	137,820	30,873	107,446
42 Cash and assets other than own stock													
43 Corporations own stock													

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Finance, insurance, and real estate—Continued					Services					Nature of business not allocable			
	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers and service	Insurance agents, brokers, and service	Real estate, lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels, rooming camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services		Motion pictures	Amusement and recreation services, motion pictures	Other services
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of returns with net income, total.....	1,413	2,441	9,926	129,057	4,391	52,641	4,912	10,013	14,889	8,819	3,109	4,574	6,325	3,044
2 Form 1120-S.....	(1)	(1)	643	1,724	(1)	2,482	144	787	460	511	121	180	279	44
3 Total completed receipts.....	540,931	27,909,774	966,727	6,487,390	256,820	13,407,182	1,612,795	2,151,679	5,030,879	1,447,478	1,403,768	1,119,568	1,641,015	150,478
4 Business receipts.....	275,700	22,776,991	865,531	2,030,240	39,675	13,709,577	1,395,189	2,122,333	4,824,683	1,357,972	1,325,087	1,078,589	1,605,724	138,015
5 Interest on government obligations (less amortizable bond premium):.....														
6 Wholly taxable.....	13,180	287,207	469	11,762	992	4,407	414	338	1,771	266	359	628	691	72
7 Subject to surtax only.....	393	3,373	1	441	5	54	-	14	36	-	-	-	3	-
8 Wholly tax-exempt.....	5,986	207,656	129	4,223	526	1,098	83	14	36	180	180	180	237	7
9 Other interest.....	12,605	3,946,320	3,975	123,117	1,422	29,096	7,688	1,795	4,600	1,868	3,849	1,400	2,680	639
10 Rents.....	2,267	344,665	4,806	2,980,975	85,404	347,211	1,677,724	5,608	85,424	49,771	15,289	17,326	6,119	3,037
11 Royalties.....	613	3,005	43	8,243	91,314	27,903	1,076	640	16,670	1,536	5,862	17,630	1,489	1,237
12 Net short-term capital gain reduced by net long-term capital loss.....	2,030	1,037	247	7,004	221	1,858	326	183	545	275	34	426	69	671
13 Net long-term capital gain reduced by net short-term capital loss.....	9,046	88,404	9,512	190,708	19,549	89,485	10,704	8,061	18,760	23,539	19,994	3,038	5,389	3,155
14 Net gain, sales other than capital assets.....	185,025	2,255	322	833,069	1,706	6,999	1,172	134	2,868	2,192	148	471	14	38
15 Dividends, domestic corporations.....	9,202	373,959	9,427	5,662	1,667	27,256	3,070	1,352	18,062	407	3,122	499	724	451
16 Dividends, foreign corporations.....	24,390	278,582	1,665	4,930	62	12,577	3,115	35	4,446	43	4,781	43	157	8
17 Other receipts.....	24,390	278,582	70,600	220,476	14,271	146,677	22,424	11,911	47,588	9,688	25,163	16,339	17,719	3,065
18 Total completed deductions.....	444,292	26,229,786	849,349	5,105,632	159,379	13,323,021	1,507,034	2,024,538	4,624,649	1,357,663	1,286,278	998,928	1,323,930	127,564
19 Cost of sales and operations.....	74,250	12,799,653	159,760	646,125	18,821	7,070,948	611,340	1,069,716	2,666,065	698,673	808,521	451,940	764,693	59,351
20 Compensation of officers.....	76,102	30,923	159,478	396,164	3,351	723,097	56,703	125,914	280,103	78,616	52,705	50,135	108,921	19
21 Rent paid on business property.....	12,986	119,700	27,424	1,73,351	1,686	443,052	77,683	67,422	91,637	72,913	34,343	52,487	46,545	3,971
22 Bad debts.....	584	2,498	4,473	19,195	2,099	146,677	44,594	26,879	24,651	18,269	13,443	13,443	8,459	700
23 Interest paid.....	32,194	22,131	4,963	611,944	23,148	145,059	43,400	11,650	30,432	25,540	15,171	13,333	5,483	1,721
24 Taxes paid.....	13,404	410,178	15,646	679,149	20,643	360,585	76,608	11,995	74,999	41,217	26,381	58,064	31,321	2,873
25 Contributions or gifts.....	1,177	4,924	1,614	10,942	312	11,676	1,692	2,033	3,291	697	721	2,000	1,242	226
26 Amortization.....	72	139	197	5,128	2,112	45,227	624	3,157	298	38,896	1,310	681	681	75
27 Depreciation.....	5,102	133,256	19,305	741,999	21,874	727,484	115,255	90,860	206,527	181,855	43,836	60,248	28,903	4,331
28 Depletion.....	380	1,160	48	2,140	25,319	1,470	49	5	1,122	85	51	80	78	2
29 Advertising.....	7,960	38,056	13,354	60,919	44	211,326	29,594	33,394	47,376	12,588	38,685	27,015	22,674	917
30 Amounts contributed under pension plans.....	9,320	90,679	9,841	10,502	725	80,378	3,423	3,523	46,110	1,680	3,334	2,992	17,314	177
31 Amounts contributed under other employee benefit plans.....	1,320	4,237	2,656	4,242	197	23,778	4,163	5,268	10,240	2,668	1,277	1,604	2,823	231
32 Net loss, sales other than capital assets.....	178	118	297	3,375	196	4,227	622	849	1,016	343	446	304	302	16
33 Other deductions.....	208,774	12,573,092	419,145	1,589,163	36,704	3,221,315	457,843	515,598	1,128,794	218,244	231,527	260,527	479,282	39,596
34 Compiled net profit (3 less 17).....	96,639	1,679,988	117,378	1,381,728	97,441	1,084,161	105,761	127,141	406,230	89,815	117,430	120,639	117,085	22,914
35 Net income, total (34 less 7).....	90,653	1,472,332	117,249	1,372,535	96,915	1,083,063	105,678	127,106	405,770	89,792	117,410	120,459	116,848	22,844
36 Forms 1120, -L, -M.....	90,495	1,472,319	111,842	1,359,515	96,300	1,059,571	104,095	121,304	402,281	85,208	115,892	118,707	112,174	22,560
37 Form 1120-S.....	(1)	(1)	5,408	18,020	(1)	5,802	1,673	5,802	5,469	4,584	1,518	1,752	4,674	284
38 Net operating loss deduction.....	1,302	43,621	4,724	111,783	7,682	52,877	7,072	5,425	14,429	4,293	2,324	8,152	4,182	2,502
39 Income tax.....	36,464	583,187	36,658	414,895	36,570	419,776	40,647	45,777	164,762	27,430	44,705	51,383	45,117	7,108
40 Total compiled net profit less income tax on Forms 1120, -L, -M (34 less 39).....	60,175	1,096,803	80,720	966,863	60,871	664,385	65,114	81,364	241,468	62,335	72,785	69,551	71,968	15,868
41 Distributions to stockholders: Cash and assets other than own stock.....	11,183	310,264	19,667	191,915	48,277	168,703	21,415	12,334	70,483	10,455	23,912	14,956	15,148	2,430
42 Corporation's own stock.....	6,738	39,703	3,980	34,576	1,301	38,690	5,945	5,268	7,830	6,910	2,841	4,943	4,953	179

*Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 19.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	All returns with net income	Returns with assets zero or not reported	Returns with assets greater than zero, by major industrial group								Construction
			All industrial groups, with assets greater than zero	Agriculture, forestry, and fisheries	Mining						
					Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1 Number of returns with net income, total.....	611,131	24,385	586,746	7,082	5,291	172	720	2,461	1,938	34,225	1
2 Form 1120-S.....	25,203	841	24,362	218	226	-	57	78	91	2,268	2
(Thousand dollars)											
3 Total assets.....	-	-	912,527,848	2,580,342	10,403,925	2,519,507	1,723,318	4,313,959	1,847,141	10,431,301	3
4 Cash.....	-	-	85,638,720	199,491	868,786	217,990	140,984	338,464	171,348	1,433,802	4
5 Notes and accounts receivable.....	-	-	194,933,081	371,015	1,417,027	223,862	259,803	670,271	263,091	4,896,588	5
6 Less: Reserve for bad debts.....	-	-	3,397,921	2,884	16,643	757	1,718	9,061	3,107	25,547	6
7 Inventories, total.....	-	-	68,974,916	324,898	662,164	177,618	79,350	240,453	164,743	962,598	7
8 Last-in, first-out.....	-	-	5,882,940	6,247	13,632	1,444	3,763	152	8,273	19,743	8
9 Other than last-in, first-out.....	-	-	27,024,234	107,484	261,781	112,903	32,483	76,302	40,363	579,108	9
10 Not stated.....	-	-	36,067,742	211,167	386,751	63,271	43,104	164,269	116,107	363,747	10
11 Prepaid expenses and supplies.....	-	-	3,313,755	18,204	108,611	32,765	21,933	27,642	26,665	78,142	11
12 Investments, Government obligations:	-	-	-	-	-	-	-	-	-	-	-
13 States, Territories, and U. S. possessions....	-	-	24,641,572	16,010	75,470	11,719	29,966	26,218	7,173	52,177	12
14 United States obligations.....	-	-	95,881,666	60,652	709,491	327,824	83,277	210,081	88,309	165,713	13
15 Not stated.....	-	-	3,227,019	4,662	55,592	23,250	16,449	2,442	13,451	42,305	14
16 Mortgage and real estate loans.....	-	-	64,931,867	36,718	4,340	-	196	622	3,522	34,198	15
17 Other investments.....	-	-	138,508,514	322,907	1,478,495	574,917	223,827	384,600	295,151	749,375	16
18 Depreciable assets.....	-	-	311,902,202	1,438,110	7,590,009	1,357,101	1,292,273	3,667,265	1,273,370	3,284,396	17
19 Less: Accumulated amortization and depreciation	-	-	114,165,589	687,903	3,887,768	708,182	625,435	1,892,868	661,283	1,727,628	18
20 Depletable assets.....	-	-	9,620,419	25,802	2,134,438	515,064	284,006	1,144,100	191,268	64,641	19
21 Less: Accumulated depletion.....	-	-	4,267,712	8,928	1,140,440	281,372	119,130	655,292	84,646	16,938	20
22 Land.....	-	-	11,181,013	383,536	124,983	14,708	15,579	53,280	41,416	159,257	21
23 Intangible assets.....	-	-	2,412,024	6,842	114,227	7,696	2,826	42,133	61,572	11,555	22
24 Less: Accumulated amortization.....	-	-	941,423	639	6,065	3,608	235	14,531	1,942	23	
25 Other assets.....	-	-	20,133,725	71,849	163,208	28,912	19,367	78,140	36,789	268,609	24
25 Total liabilities.....	-	-	912,527,848	2,580,342	10,403,925	2,519,507	1,723,318	4,313,959	1,847,141	10,431,301	25
26 Accounts payable.....	-	-	48,552,114	181,161	713,496	269,935	90,374	243,341	109,846	2,220,068	26
27 Deposits and withdrawable shares.....	-	-	244,892,107	2,222	1,681	-	7	992	682	16,468	27
28 Bonds, notes, mortgages payable:	-	-	-	-	-	-	-	-	-	-	-
29 Maturity less than 1 year.....	-	-	27,619,180	214,946	274,150	15,750	52,594	135,412	70,394	630,883	28
30 Maturity 1 year or more.....	-	-	104,105,204	343,190	942,387	150,710	220,950	417,907	152,820	817,113	29
31 Accrued expenses.....	-	-	20,357,080	52,233	480,473	129,892	51,324	246,689	52,568	466,338	30
32 Other liabilities.....	-	-	137,349,447	118,041	200,441	46,869	25,627	76,597	51,348	1,895,575	31
33 Capital stock, preferred.....	-	-	14,241,139	45,591	158,166	47,298	42,133	47,697	21,038	125,136	32
34 Capital stock, common.....	-	-	95,266,494	742,473	1,667,538	424,634	213,329	741,377	288,198	1,282,897	33
35 Paid-in or capital surplus.....	-	-	43,030,647	133,845	1,222,845	261,731	242,777	556,212	162,216	231,266	34
36 Surplus reserves.....	-	-	14,869,852	66,092	306,005	36,062	58,354	104,932	106,657	115,422	35
37 Earned surplus and undivided profits.....	-	-	162,244,584	680,548	4,436,743	1,136,626	725,849	1,742,894	831,374	2,630,135	36
37 Total compiled receipts.....	632,342,814	5,032,441	627,310,373	2,729,990	7,867,167	1,405,818	1,548,672	3,203,827	1,708,850	23,226,668	37
38 Business receipts.....	599,575,755	4,655,713	594,920,042	2,612,115	7,480,565	1,333,759	1,502,659	3,077,849	1,566,298	22,877,047	38
39 Interest on Government obligations (less amortizable bond premium):	-	-	-	-	-	-	-	-	-	-	-
40 Wholly taxable.....	2,283,814	24,352	2,259,462	1,310	15,680	7,982	2,028	3,641	2,029	3,743	39
41 Subject to surtax only.....	54,220	190	54,030	15	26	1	10	15	-	52	40
42 Wholly tax-exempt.....	658,383	3,380	655,003	723	1,804	167	706	651	280	1,900	41
43 Other interest.....	11,997,474	83,677	11,913,797	8,474	16,939	5,414	3,381	5,198	2,946	15,680	42
44 Rents.....	5,178,245	86,524	5,091,721	19,003	15,307	2,343	4,392	6,409	2,163	45,153	43
45 Royalties.....	743,794	9,293	734,501	8,140	42,397	3,433	2,100	33,980	2,884	3,291	44
46 Net short-term capital gain reduced by net long-term capital loss.....	60,055	1,124	58,931	1,540	673	79	87	314	193	611	45
47 Net long-term capital gain reduced by net short-term capital loss.....	2,786,143	65,738	2,720,405	39,558	161,528	12,895	17,692	23,331	107,610	49,321	46
48 Net gain, sales other than capital assets.....	1,138,829	29,488	1,109,341	2,665	3,684	190	133	3,244	117	3,296	47
49 Dividends, domestic corporations.....	2,723,163	34,790	2,688,373	5,763	76,230	33,417	9,891	17,138	15,784	16,662	48
50 Dividends, foreign corporations.....	914,821	4,473	910,348	1,548	6,294	1,930	1,780	2,222	362	7,240	49
51 Other receipts.....	4,228,118	33,699	4,194,419	29,136	46,404	4,208	3,813	29,835	8,184	202,672	50
51 Total compiled deductions.....	588,194,658	4,600,462	583,594,196	2,502,904	6,682,252	1,110,908	1,476,793	2,617,607	1,476,944	22,293,337	51
52 Cost of sales and operations.....	429,822,603	3,472,502	426,350,101	1,635,647	4,227,707	717,854	1,069,729	1,494,535	945,589	19,012,719	52
53 Compensation of officers.....	9,905,112	97,932	9,807,180	75,111	96,001	5,161	13,931	37,063	39,846	713,854	53
54 Rent paid on business property.....	5,707,480	45,772	5,661,708	49,541	30,488	1,682	6,421	13,446	8,939	87,558	54
55 Repairs.....	5,305,840	50,905	5,254,935	46,992	128,722	28,922	42,611	19,066	38,123	104,617	55
56 Bad debts.....	1,339,374	12,931	1,326,443	2,486	7,993	161	876	4,294	2,662	27,548	56
57 Interest paid.....	7,894,603	65,901	7,828,702	22,432	57,196	9,748	10,521	25,585	11,342	66,958	57
58 Taxes paid.....	14,255,608	90,368	14,165,240	54,266	193,113	52,898	34,070	65,550	40,595	296,534	58
59 Contributions or gifts.....	382,865	2,728	380,137	1,373	5,179	663	719	1,652	2,145	11,494	59
60 Amortization.....	1,617,923	3,882	1,614,041	484	20,028	10,723	1,105	6,107	2,093	800	60
61 Depreciation.....	15,582,519	97,737	15,484,782	101,939	435,584	50,586	81,306	201,647	102,045	400,818	61
62 Depletion.....	2,783,391	7,845	2,775,546	2,170	653,323	133,986	53,553	391,236	74,548	6,226	62
63 Advertising.....	6,787,071	39,167	6,747,904	17,749	12,726	155	1,503	4,820	6,248	44,243	63
64 Amounts contributed under pension plans.....	3,708,403	17,176	3,691,227	6,312	75,736	8,269	35,230	24,545	7,692	53,812	64
65 Amounts contributed under other employee benefit plans.....	1,525,794	7,893	1,517,901	3,545	53,390	6,804	34,007	4,865	7,714	40,051	65
66 Net loss, sales other than capital assets.....	123,850	1,487	122,363	919	2,133	253	141	1,446	293	3,634	66
67 Other deductions.....	81,452,822	586,236	80,865,986	481,938	682,933	83,043	91,070	321,750	187,070	1,462,471	67
68 Compiled net profit (37 less 51).....	44,148,156	431,979	43,716,177	227,086	1,184,915	294,910	71,879	586,220	231,906	933,331	68
69 Net income, total (68 less 41).....	43,489,773	428,599	43,061,174	226,363	1,183,111	294,743	71,173	585,569	231,626	931,431	69
70 Forms 1120, -L, -M.....	43,201,908	421,687	42,780,221	218,002	1,180,397	294,743	70,334	584,501	230,819	905,906	70
71 Form 1120-S.....	287,865	6,912	280,953	8,361	2,714	-	839	1,068	807	25,525	71
72 Net operating loss deduction.....	1,073,520	36,309	1,037,211	23,611	54,621	8,322	4,619	32,316	9,364	64,399	72
73 Income tax.....	18,814,304	155,091	18,659,213	77,484	483,053	112,809	24,957	269,846	75,441	356,213	73
74 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	25,333,852	276,888	25,056,964	149,602	701,862	182,101	46,922	316,374	156,465	577,118	74
75 Distributions to stockholders:	-	-	-	-	-	-	-	-	-	-	-
76 Cash and assets other than own stock.....	14,498,023	49,293	14,448,730	51,790	733,676	146,267	46,053	482,099	59,257	85,821	75
77 Corporation's own stock.....	1,507,144	3,540	1,503,604	2,696	45,535	-	3,359	30,762	11,414	55,255	76

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

RETURNS WITH NET INCOME

Table 19.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued										
	Manufacturing										
	Total manufacturing	Beverage industries	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
1 Number of returns with net income, total.....	93,546	2,113	9,338	131	3,550	9,719	4,443	3,071	2,428	11,005	1
2 Form 1120-S.....	4,468	94	437	-	105	834	216	76	126	727	2
	(Thousand dollars)										
3 Total assets.....	210,258,338	4,389,440	15,096,187	3,112,054	7,308,880	3,252,311	4,007,356	1,774,760	8,671,719	6,842,392	3
4 Cash.....	14,656,494	357,106	1,342,924	129,459	505,929	383,260	298,842	175,616	533,034	850,469	4
5 Notes and accounts receivable.....	35,956,476	746,844	2,755,422	237,675	1,460,551	1,025,756	645,153	450,514	954,202	1,364,016	5
6 Less: Reserve for bad debts.....	697,148	10,109	58,494	3,582	17,816	19,606	11,858	9,517	22,471	47,398	6
7 Inventories, total.....	44,099,162	1,079,620	3,590,362	2,331,962	1,948,151	1,127,875	770,228	498,625	1,219,612	791,028	7
8 Last-in, first-out.....	5,265,770	270,947	337,014	755,517	154,470	34,369	42,287	27,440	97,781	41,545	8
9 Other than last-in, first-out.....	16,111,619	344,226	1,375,520	676,474	689,657	532,048	278,220	246,294	521,728	399,027	9
10 Not stated.....	22,721,773	464,447	1,877,828	899,971	1,104,024	561,458	449,721	224,891	600,103	350,456	10
11 Prepaid expenses and supplies.....	1,747,384	44,049	188,263	14,219	42,437	24,063	43,198	16,397	68,094	78,098	11
Investments, Government obligations:											
12 States, Territories, and U. S. possessions....	906,729	17,092	46,275	1,649	25,667	4,478	9,835	8,496	20,854	48,826	12
13 United States obligations.....	9,769,029	153,466	359,345	6,663	142,766	36,545	181,153	74,631	339,926	257,421	13
14 Not stated.....	596,376	10,092	52,447	-	29,229	10,044	11,025	2,031	23,241	52,992	14
15 Mortgage and real estate loans.....	144,670	1,431	18,067	-	14,948	2,327	2,563	1,178	8,785	10,487	15
16 Other investments.....	22,686,452	382,695	1,217,688	80,025	643,983	213,813	346,200	103,276	1,142,444	873,883	16
17 Depreciable assets.....	132,470,057	2,271,087	9,432,047	508,668	4,483,613	709,392	2,105,555	720,856	6,496,860	3,429,542	17
18 Less: Accumulated amortization and depreciation	62,375,264	954,032	4,447,443	223,248	2,129,519	354,316	1,006,336	331,417	2,727,946	1,505,544	18
19 Depletable assets.....	6,404,661	13,810	14,328	842	1,087	1,659	117,210	14,279	427,312	7,727	19
20 Less: Accumulated depletion.....	2,755,106	3,312	2,734	519	433	787	38,165	2,959	60,175	2,794	20
21 Land.....	2,620,101	79,126	310,478	11,779	44,278	20,665	65,712	21,232	112,618	163,290	21
22 Intangible assets.....	1,453,252	37,696	36,061	882	9,663	4,904	5,299	1,484	37,993	85,284	22
23 Less: Accumulated amortization.....	745,792	6,284	3,717	241	4,821	251	461	592	2,447	5,588	23
24 Other assets.....	3,320,805	169,063	244,868	15,821	109,167	62,490	62,194	30,630	99,783	390,653	24
25 Total liabilities.....	210,258,338	4,389,440	15,096,187	3,112,054	7,308,880	3,252,311	4,007,356	1,774,760	8,671,719	6,842,392	25
26 Accounts payable.....	18,621,224	472,896	1,603,870	86,052	575,590	676,314	294,142	218,559	433,673	639,799	26
27 Deposits and withdrawable shares.....	58,046	1,939	9,233	519	369	1,658	2,762	2,762	8,634	1,311	27
28 Bonds, notes, mortgages payable:											
29 Maturity less than 1 year.....	6,373,850	129,515	877,190	348,777	341,445	272,239	200,807	81,879	155,039	216,221	28
30 Maturity 1 year or more.....	26,256,953	644,606	1,592,060	548,356	820,332	187,216	472,978	114,917	1,304,526	576,401	29
31 Accrued expenses.....	10,374,640	171,340	782,460	229,786	282,424	191,875	155,258	105,210	380,790	406,779	30
32 Other liabilities.....	7,538,856	123,112	385,114	24,602	132,224	108,397	100,080	65,379	260,917	467,106	31
33 Capital stock, preferred.....	5,595,454	166,387	593,160	181,315	282,149	102,213	54,345	26,852	259,977	291,962	32
34 Capital stock, common.....	36,249,527	541,495	2,854,150	554,494	1,192,705	572,535	834,072	329,701	1,412,728	984,437	33
35 Paid-in or capital surplus.....	17,819,841	264,851	630,250	150,084	423,828	75,297	307,482	65,333	910,409	284,339	34
36 Surplus reserves.....	4,547,998	122,627	321,713	76,870	110,921	28,193	53,358	16,297	147,485	172,286	35
37 Earned surplus and undivided profits.....	76,821,949	1,750,672	5,466,987	911,199	3,146,893	1,036,374	1,532,230	747,871	3,397,541	2,801,751	36
38 Total compiled receipts.....	290,847,589	6,908,607	41,894,907	4,468,827	10,287,796	8,844,728	5,296,922	3,464,404	9,825,945	10,368,345	37
39 Business receipts.....	286,059,885	6,833,889	41,629,362	4,461,101	10,150,725	8,790,671	5,074,304	3,433,993	9,649,494	10,149,840	38
Interest on Government obligations (less amortizable bond premium):											
40 Wholly taxable.....	210,818	4,045	8,531	223	4,782	819	3,084	1,779	6,791	8,257	39
41 Subject to surtax only.....	2,533	72	207	-	121	3	8	17	16	48	40
42 Wholly tax-exempt.....	22,955	882	1,490	51	744	231	453	147	794	1,437	41
43 Other interest.....	319,667	6,025	27,446	1,712	15,044	3,724	6,979	1,915	12,117	8,920	42
44 Rents.....	425,073	4,454	27,409	669	17,775	5,937	8,060	1,595	11,410	23,636	43
45 Royalties.....	377,608	5,140	12,212	1,002	10,657	8,143	3,500	5,874	5,470	25,944	44
46 Net short-term capital gain reduced by net long-term capital loss.....	12,640	141	722	1	160	148	229	28	360	885	45
47 Net long-term capital gain reduced by net short-term capital loss.....	641,635	12,700	31,233	597	27,621	3,320	164,891	4,306	74,380	29,224	46
48 Net gain, sales other than capital assets.....	13,264	548	2,545	39	528	447	982	29	406	747	47
49 Dividends, domestic corporations.....	945,386	6,156	15,698	924	8,628	2,088	3,603	631	16,178	28,920	48
50 Dividends, foreign corporations.....	698,966	6,105	35,733	74	4,609	722	18	1,423	9,897	5,266	49
51 Other receipts.....	1,117,159	28,540	102,319	2,414	46,402	28,475	30,811	17,914	38,228	85,216	50
52 Total compiled deductions.....	270,691,398	6,455,894	40,200,829	3,955,555	9,777,991	8,579,314	4,937,324	3,268,870	8,899,150	9,540,262	51
53 Cost of sales and operations.....	205,209,006	3,959,422	33,074,400	2,491,188	8,113,317	6,925,455	3,853,624	2,505,836	6,556,299	6,608,018	52
54 Compensation of officers.....	3,194,177	59,656	298,352	9,833	135,088	240,337	92,725	84,908	113,154	318,923	53
55 Rent paid on business property.....	1,643,876	21,345	168,472	3,249	58,724	80,502	25,667	31,251	50,302	104,328	54
56 Repairs.....	4,017,445	43,358	321,085	9,118	86,880	14,528	30,818	17,940	220,634	45,217	55
57 Bad debts.....	272,342	4,020	33,665	485	7,600	11,022	7,120	7,487	7,125	30,153	56
58 Interest paid.....	1,430,128	35,964	120,729	30,604	65,774	30,015	30,919	10,882	61,603	37,738	57
59 Taxes paid.....	7,055,023	1,031,787	447,452	943,957	158,564	112,028	97,850	54,385	176,484	161,384	58
60 Contributions or gifts.....	202,846	4,852	17,555	1,879	8,263	6,476	3,689	3,414	9,990	14,897	59
61 Amortization.....	755,211	1,064	5,102	4	2,991	400	3,268	316	24,282	2,071	60
62 Depreciation.....	7,460,493	146,310	598,591	28,392	250,091	57,522	146,402	51,247	347,369	214,401	61
63 Depletion.....	1,897,997	966	4,336	-	149	158,827	129	16,773	16,773	706	62
64 Advertising.....	4,094,102	346,007	802,372	241,453	72,233	84,192	20,333	45,412	84,238	72,326	63
65 Amounts contributed under pension plans.....	2,265,510	30,105	149,795	19,183	35,716	23,193	12,839	14,258	71,204	78,844	64
66 Amounts contributed under other employee benefit plans.....	995,739	14,458	91,354	5,973	16,135	19,330	5,577	9,302	25,237	28,628	65
67 Net loss, sales other than capital assets.....	38,154	644	5,303	1,018	6,482	785	167	569	2,126	2,126	66
68 Other deductions.....	30,159,349	755,936	4,062,266	169,219	759,984	973,334	446,895	431,932	1,133,887	1,820,493	67
69 Compiled net profit (37 less 51).....	20,156,191	452,713	1,694,078	513,272	509,805	265,414	359,598	195,534	926,795	828,083	68
70 Net income, total (68 less 41).....	20,133,236	451,831	1,692,588	513,221	509,061	265,183	359,145	195,387	926,001	826,646	69
71 Forms 1120, -L, -M.....	20,065,919	429,635	1,684,719	513,221	507,285	258,755	353,485	194,425	923,906	815,748	70
72 Form 1120-S.....	67,317	2,196	7,869	-	1,775	6,428	5,660	962	2,095	10,898	71
73 Net operating loss deduction.....	426,347	13,576	31,118	282	68,019	13,108	19,654	6,272	9,164	21,099	72
74 Income tax.....	9,377,185	214,848	820,289	265,664	211,651	108,746	123,128	89,993	441,399	370,696	73
Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73)	10,779,006	237,865	873,789	247,608	298,154	156,668	236,470	105,541	485,396	457,387	74
Distributions to stockholders:											
75 Cash and assets other than own stock.....	7,041,588	119,273	417,676	140,581	121,768	27,167	81,898	30,162	275,368	179,874	75
76 Corporation's own stock.....	730,327	4,391	41,074								

RETURNS WITH NET INCOME

Table 19.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Returns with assets greater than zero, by major industrial group—Continued										
		Manufacturing—Continued										
		Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordinance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	
		(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
1	Number of returns with net income, total.....	5,420	506	2,020	1,854	4,483	2,271	9,356	8,378	3,685	1,140	1
2	Form 1120-S.....	172	1	92	66	115	49	420	387	149	(1)	2
		(Thousand dollars)										
3	Total assets.....	19,824,401	33,815,200	4,119,037	1,497,853	7,485,133	22,864,862	9,419,845	15,651,032	12,078,045	8,369,389	3
4	Cash.....	1,242,707	1,515,816	269,538	142,438	633,802	1,374,213	864,759	1,301,406	848,882	578,376	4
5	Notes and accounts receivable.....	2,804,438	4,229,832	1,132,621	422,303	1,146,422	2,578,489	1,874,468	3,176,298	2,921,324	2,808,474	5
6	Less: Reserve for bad debts.....	57,569	155,300	26,209	7,427	30,319	48,043	32,327	50,971	32,855	6,675	6
7	Inventories, total.....	3,337,148	2,653,873	1,117,231	482,284	1,065,961	4,539,447	2,578,267	4,408,517	3,239,298	2,763,750	7
8	Last-in, first-out.....	151,490	286,688	102,640	13,558	49,017	1,519,926	226,061	467,566	447,139	8,003	8
9	Other than last-in, first-out.....	1,096,703	398,370	67,082	193,574	548,676	1,183,756	1,219,722	1,873,257	1,354,137	872,382	9
10	Not stated.....	2,088,955	1,968,815	377,509	275,152	468,268	1,835,765	1,132,484	2,067,694	1,438,022	1,883,365	10
11	Prepaid expenses and supplies.....	146,258	374,062	20,476	9,244	82,110	195,533	68,765	92,278	58,932	77,014	11
12	Investments, Government obligations:											
13	States, Territories, and U. S. possessions....	129,534	120,174	12,292	4,942	33,792	34,905	45,481	60,627	159,646	16,150	12
14	United States obligations.....	1,067,977	1,780,611	90,963	22,501	423,033	1,326,981	236,272	552,359	632,547	105,813	13
15	Not stated.....	71,650	1,549	5,516	10,010	32,494	22,851	51,332	131,133	46,928	436	14
16	Mortgage and real estate loans.....	2,857	23,930	836	1,068	3,940	19,088	5,439	4,823	11,130	2,091	15
17	Other investments.....	2,647,856	6,635,538	290,116	162,905	516,307	1,699,689	666,855	1,468,470	1,217,830	297,961	16
18	Depreciable assets.....	14,518,028	26,213,116	2,472,913	432,999	5,868,735	20,307,558	4,907,551	7,852,891	4,477,870	2,890,717	17
19	Less: Accumulated amortization and depreciation	6,902,375	12,066,494	1,329,417	219,401	2,647,429	10,041,332	2,157,288	3,770,215	1,844,351	1,353,774	18
20	Depletable assets.....	263,256	4,065,012	1,366	339	155,942	861,840	28,213	13,084	3,256	25	19
21	Less: Accumulated depletion.....	115,831	1,942,955	590	63	44,692	527,610	5,215	1,473	1,819	10	20
22	Land.....	230,721	388,610	25,916	13,058	111,021	357,348	142,538	180,176	83,236	82,449	21
23	Intangible assets.....	118,428	847,009	6,397	906	11,991	16,740	22,354	72,848	26,834	8,042	22
24	Less: Accumulated amortization.....	39,986	606,178	2,232	325	4,970	4,501	8,558	26,140	10,115	4,793	23
25	Other assets.....	359,366	276,995	31,304	20,072	126,993	151,666	130,939	184,921	239,472	103,341	24
25	Total liabilities.....	19,824,401	33,815,200	4,119,037	1,497,853	7,485,133	22,864,862	9,419,845	15,651,032	12,078,045	8,369,389	25
26	Accounts payable.....	1,330,985	3,267,071	376,607	195,993	437,687	1,505,579	818,980	1,258,603	1,598,251	1,159,566	26
27	Deposits and withdrawable shares.....	1,915	10	82	1,450	3,841	193	4,485	3,096	2,608	8,693	27
28	Bonds, notes, mortgages payable:											
29	Maturity less than 1 year.....	346,218	205,955	91,798	101,578	160,919	364,268	388,552	514,596	365,781	624,491	28
30	Maturity 1 year or more.....	2,858,790	4,019,367	742,939	134,279	834,384	4,466,579	894,517	1,978,691	4,777,870	754,263	29
31	Accrued expenses.....	1,148,737	812,694	293,063	87,823	388,170	1,124,001	493,278	688,789	812,084	470,156	30
32	Other liabilities.....	460,418	25,314	95,943	27,070	193,053	724,112	321,026	570,805	574,269	1,660,128	31
33	Capital stock, preferred.....	630,207	213,998	117,797	52,935	241,318	884,353	245,195	365,789	205,923	55,752	32
34	Capital stock, common.....	2,988,851	9,016,653	444,714	276,480	1,407,089	3,592,177	1,597,260	3,217,936	1,687,263	595,889	33
35	Paid-in or capital surplus.....	2,722,901	4,462,668	274,381	67,010	555,374	1,340,572	586,312	982,162	952,376	737,701	34
36	Surplus reserves.....	408,773	836,475	129,627	55,406	191,526	505,149	168,404	412,483	230,297	150,416	35
37	Earned surplus and undivided profits.....	6,926,606	10,727,195	1,552,086	497,829	3,071,772	8,357,879	3,901,836	5,658,082	3,961,786	2,152,334	36
37	Total compiled receipts.....	22,139,835	32,248,567	6,393,929	3,164,765	8,659,254	21,753,252	14,889,193	18,931,873	18,550,767	14,904,377	37
38	Business receipts.....	21,619,268	30,862,342	6,319,423	3,142,618	8,501,862	21,502,938	14,718,567	18,610,666	18,362,889	14,822,496	38
39	Interest on Government obligations (less amortizable bond premium):											
40	Wholly taxable.....	21,338	31,847	1,793	513	8,753	34,460	5,932	16,553	10,475	2,634	39
41	Subject to surtax only.....	1,140	118	13	4	92	157	24	53	27	17	40
42	Wholly tax-exempt.....	3,420	1,535	208	119	1,328	2,569	844	1,655	2,230	119	41
43	Other interest.....	20,878	54,943	5,481	1,973	9,481	21,487	11,803	32,519	26,179	11,267	42
44	Rents.....	19,733	194,235	2,651	2,977	10,199	13,997	11,649	32,918	15,381	4,358	43
45	Royalties.....	82,414	64,144	1,660	574	12,155	12,980	8,198	62,702	27,323	13,825	44
46	Net short-term capital gain reduced by net long-term capital loss.....	1,026	4,166	12	18	146	757	545	483	1,594	262	45
47	Net long-term capital gain reduced by net short-term capital loss.....	53,273	46,801	3,576	1,761	23,262	27,980	24,451	48,876	10,559	6,635	46
48	Net gain, sales other than capital assets.....	1,002	762	1,542	20	210	708	585	466	1,100	116	47
49	Dividends, domestic corporations.....	179,735	458,537	6,634	1,363	20,575	54,306	14,395	30,005	10,640	5,983	48
50	Dividends, foreign corporations.....	62,926	265,480	34,182	5	32,699	6,603	31,076	38,345	39,327	6,734	49
51	Other receipts.....	73,682	263,657	16,754	12,820	38,490	74,310	61,124	56,632	43,043	29,931	50
51	Total compiled deductions.....	19,495,950	30,797,650	5,938,029	3,026,595	7,778,960	19,989,551	13,820,807	17,189,701	17,173,765	14,123,266	51
52	Cost of sales and operations.....	12,986,053	23,014,170	4,443,402	2,459,457	5,500,260	15,207,869	10,632,899	12,297,468	12,727,134	12,261,000	52
53	Compensation of officers.....	212,768	44,748	73,062	63,825	130,944	141,629	328,898	319,284	169,360	60,611	53
54	Rent paid on business property.....	105,986	328,348	51,559	20,329	40,165	71,638	92,894	104,295	106,767	66,586	54
55	Repairs.....	358,704	433,249	92,832	16,501	205,477	1,085,442	198,657	216,875	159,212	163,137	55
56	Bad debts.....	20,440	19,641	15,971	4,371	13,924	8,015	18,788	20,073	20,182	3,204	56
57	Interest paid.....	131,055	141,691	34,182	13,572	44,989	200,951	63,837	117,128	89,080	62,573	57
58	Taxes paid.....	312,359	730,362	217,882	48,614	158,139	464,621	245,890	350,914	418,643	237,795	58
59	Contributions or gifts.....	24,677	12,006	3,808	2,895	7,377	14,501	12,148	18,160	15,147	7,644	59
60	Amortization.....	124,134	157,516	4,617	54	24,270	243,026	10,390	23,221	31,138	69,380	60
61	Depreciation.....	892,873	1,071,360	173,634	32,576	399,769	756,406	324,056	604,171	389,456	163,678	61
62	Depletion.....	79,646	1,369,501	459	38	150,706	107,767	1,440	3,904	279	52	62
63	Advertising.....	850,920	141,903	97,103	35,188	61,561	93,564	146,314	201,282	323,000	31,715	63
64	Amounts contributed under pension plans.....	254,617	253,595	44,684	13,896	71,667	234,297	113,246	201,065	187,529	148,739	64
65	Amounts contributed under other employee benefit plans.....	62,219	70,449	31,139	8,110	29,493	114,866	58,539	81,918	82,670	60,950	65
66	Net loss, sales other than capital assets.....	2,791	241	1,484	513	1,794	2,389	1,576	2,674	1,136	2,102	66
67	Other deductions.....	3,076,708	3,008,870	652,211	306,656	978,425	1,242,570	1,571,235	2,627,269	2,453,032	784,100	67
68	Compiled net profit (37 less 51).....	2,643,885	1,450,917	455,900	138,170	880,294	1,763,701	1,068,386	1,742,172	1,377,002	781,111	68
69	Net income, total (68 less 41).....	2,640,465	1,449,382	455,692	138,051	878,966	1,761,132	1,067,542	1,740,517	1,374,772	780,992	69
70	Forms 1120, -L, -M.....	2,640,465	1,449,382	455,692	138,051	878,966	1,761,132	1,067,542	1,740,517	1,374,772	780,992	70
71	Form 1120-S.....	4,006	214	890	488	1,598	985	7,602	5,803	3,658	(1)	71
72	Net operating loss deduction.....	16,555	20,090	6,356	5,855	12,980	35,963	25,563	28,494</			

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

RETURNS WITH NET INCOME

Table 19.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued									
	Manufacturing—Continued			Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade		
	Motor vehicles and motor equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Wholesale trade
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
1 Number of returns with net income, total.....	1,059	1,745	5,831	23,114	17,086	3,638	773	1,617	188,654	70,187
2 Form 1120-S.....	(1)	(1)	319	954	733	144	(1)	(1)	11,269	3,728
	(Thousand dollars)									
3 Total assets.....	13,157,769	3,815,247	3,705,426	111,407,984	31,327,722	25,601,019	52,870,305	1,608,938	66,607,428	31,606,383
4 Cash.....	721,264	240,777	345,877	3,097,763	1,463,606	488,621	1,101,240	44,296	6,655,214	3,006,379
5 Notes and accounts receivable.....	1,472,798	903,260	845,616	4,257,635	1,919,590	716,893	1,581,193	39,959	20,590,136	11,378,862
6 Less: Reserve for bad debts.....	13,194	11,906	23,502	43,781	9,096	6,075	27,765	845	574,953	223,076
7 Inventories, total.....	2,408,360	1,084,113	1,063,450	2,416,098	582,752	585,901	1,232,344	15,101	19,904,553	9,166,522
8 Last-in, first-out.....	49,443	90,153	92,716	6,114	680	6	5,387	41	568,475	256,450
9 Other than last-in, first-out.....	469,123	632,016	569,627	142,560	38,140	40,519	59,743	4,153	9,657,696	4,388,677
10 Not stated.....	1,889,794	361,944	401,107	2,267,424	543,932	545,376	1,167,209	10,907	9,678,382	4,521,395
11 Prepaid expenses and supplies.....	44,281	24,215	35,398	386,664	168,392	54,559	158,717	4,996	571,794	183,517
12 Investments, Government obligations:										
13 States, Territories, and U. S. possessions....	86,224	2,058	17,732	54,058	32,443	10,278	10,017	1,320	134,833	70,185
14 United States obligations.....	1,582,389	296,897	98,769	2,698,497	1,151,861	1,317,115	216,962	12,554	807,825	443,293
15 Not stated.....	5,935	13,965	11,476	154,079	74,881	8,995	63,932	6,271	124,508	78,827
16 Mortgage and real estate loans.....	1,444	5,992	2,246	11,467	8,411	2,845	48	163	101,343	42,309
17 Other investments.....	1,534,884	218,554	325,480	5,153,752	2,585,133	1,145,559	1,246,240	172,820	5,522,112	3,099,588
18 Depreciable assets.....	8,976,075	1,776,830	1,617,154	117,400,956	31,802,008	26,410,513	57,662,409	1,526,026	17,875,371	5,900,428
19 Less: Accumulated amortization and depreciation	4,206,978	838,866	777,545	27,634,920	9,876,794	6,161,942	11,324,739	271,445	7,916,978	2,588,896
20 Depletable assets.....	3,966	156	943	151,802	120,507	9,224	21,666	305	113,164	73,071
21 Less: Accumulated depletion.....	1,972	34	9,902	74,878	63,923	2,033	8,886	36	38,592	27,352
22 Land.....	84,703	44,531	46,616	655,165	221,688	110,286	299,611	23,580	1,403,069	396,653
23 Intangible assets.....	68,259	23,300	10,877	158,073	78,860	68,929	5,191	5,093	132,985	61,566
24 Less: Accumulated amortization.....	1,940	9,085	2,567	32,998	17,087	13,925	1,354	632	20,465	9,789
25 Other assets.....	391,271	40,490	79,206	2,598,557	1,080,490	854,976	633,479	29,612	1,221,509	594,386
26 Total liabilities.....	13,157,769	3,815,247	3,705,426	111,407,984	31,327,722	25,601,019	52,870,305	1,608,938	66,607,428	31,606,383
27 Accounts payable.....	1,050,601	248,380	372,026	3,012,559	1,486,565	476,533	1,020,150	29,311	11,838,008	6,969,635
28 Deposits and withdrawable shares.....	19	386	2,239	13,375	538	277	12,312	248	65,596	38,667
29 Bonds, notes, mortgages payable:										
30 Maturity less than 1 year.....	163,467	206,495	216,620	1,749,064	594,544	175,853	912,657	66,010	5,527,567	3,292,315
31 Maturity 1 year or more.....	837,760	459,027	327,517	4,221,492	9,004,614	7,800,401	24,722,987	693,490	6,644,888	2,758,970
32 Accrued expenses.....	839,620	285,618	224,686	4,163,977	994,361	1,378,119	1,753,906	37,591	2,835,559	1,073,983
33 Other liabilities.....	661,489	220,534	109,564	2,925,805	817,047	854,527	1,131,521	122,710	2,687,544	1,264,623
34 Capital stock, preferred.....	363,280	81,629	178,918	5,151,936	570,063	315,487	4,158,543	107,843	1,411,418	605,733
35 Capital stock, common.....	1,075,979	501,494	571,425	25,659,053	5,876,155	9,109,659	10,382,267	290,972	10,878,249	4,922,940
36 Paid-in or capital surplus.....	1,125,388	665,682	235,441	6,243,773	895,517	2,522,845	2,751,081	74,330	2,710,008	1,159,452
37 Surplus reserves.....	284,328	82,813	42,591	1,719,318	489,065	145,512	1,065,604	19,137	804,169	329,155
38 Earned surplus and undivided profits.....	6,755,838	1,062,789	1,424,399	18,547,632	10,599,253	2,821,806	4,959,277	167,296	21,204,421	9,190,910
39 Total compiled receipts.....	16,946,647	5,048,791	5,855,858	47,357,213	19,229,665	12,299,562	15,489,057	338,929	189,433,818	93,922,128
40 Business receipts.....	16,665,312	4,976,291	5,781,834	46,189,097	18,468,501	12,091,073	15,305,303	324,220	186,946,335	92,888,998
41 Interest on Government obligations (less amortizable bond premium):										
42 Wholly taxable.....	31,174	4,913	2,122	52,919	26,069	18,429	8,340	81	18,471	11,339
43 Subject to surtax only.....	198	147	51	778	306	468	4	-	307	157
44 Wholly tax-exempt.....	2,223	131	345	4,403	2,555	969	823	56	7,340	2,917
45 Other interest.....	26,918	7,140	5,714	127,214	42,664	26,207	57,134	1,209	229,337	98,796
46 Rents.....	6,082	4,071	5,877	388,913	304,023	56,599	27,708	583	313,655	96,024
47 Royalties.....	7,489	7,810	3,210	32,224	14,864	7,804	9,555	1	46,418	39,841
48 Net short-term capital gain reduced by net long-term capital loss.....	594	99	264	2,279	1,040	787	437	15	4,565	2,137
49 Net long-term capital gain reduced by net short-term capital loss.....	21,979	6,926	17,284	158,737	103,843	30,838	19,756	4,300	131,646	54,409
50 Net gain, sales other than capital assets.....	228	37	217	8,617	3,760	4,629	170	58	10,150	5,618
51 Dividends, domestic corporations.....	69,379	3,958	7,050	113,040	54,185	36,836	19,866	2,153	130,631	80,098
52 Dividends, foreign corporations.....	94,309	20,298	3,135	12,245	1,554	2,745	7,946	-	79,866	47,037
53 Other receipts.....	20,762	16,970	28,755	266,747	206,301	22,178	32,015	6,253	1,513,097	595,117
54 Total compiled deductions.....	15,707,161	4,544,207	5,490,567	41,260,942	17,975,458	9,988,973	13,012,531	283,980	184,069,708	91,596,114
55 Cost of sales and operations.....	12,528,515	3,092,518	3,970,702	26,606,149	12,453,465	6,642,046	7,375,229	135,409	148,944,902	79,053,956
56 Compensation of officers.....	61,038	71,323	327,517	363,665	244,965	42,527	63,515	12,658	3,051,679	1,454,705
57 Rent paid on business property.....	27,663	36,320	47,486	793,923	592,798	149,141	50,613	1,371	2,099,778	432,710
58 Repairs.....	187,163	61,240	49,378	182,268	116,493	58,809	5,591	1,375	416,766	130,610
59 Bad debts.....	2,479	4,712	11,865	71,419	9,840	32,735	28,368	476	352,586	150,756
60 Interest paid.....	47,673	32,243	26,926	1,621,551	379,853	302,019	910,908	28,771	579,641	289,880
61 Taxes paid.....	472,774	110,632	102,503	2,979,699	963,004	687,862	1,296,388	32,445	1,752,635	686,990
62 Contributions or gifts.....	2,944	5,997	4,527	29,333	7,660	8,333	13,087	253	64,123	27,731
63 Amortization.....	21,038	5,005	1,924	743,606	329,551	17,473	395,819	763	35,202	24,951
64 Depreciation.....	604,239	136,711	111,230	3,715,354	1,133,363	869,625	1,676,943	35,423	1,472,381	498,349
65 Depletion.....	307	8	1,809	90,375	30,516	4	59,854	1	18,316	15,763
66 Advertising.....	129,649	116,051	97,286	184,802	85,062	62,405	36,889	446	1,875,533	539,728
67 Amounts contributed under pension plans.....	202,781	72,033	32,224	549,918	100,791	243,673	202,653	2,891	325,594	129,411
68 Amounts contributed under other employee benefit plans.....	126,714	37,944	14,734	208,446	67,662	88,108	51,893	753	135,066	44,318
69 Net loss, sales other than capital assets.....	1,549	440	1,600	7,065	3,625	1,497	1,828	115	9,892	4,601
70 Other deductions.....	1,290,635	761,030	852,662	3,113,399	1,456,810	782,716	843,043	30,830	22,935,606	8,111,655
71 Compiled net profit (37 less 51).....	1,239,486	504,584	365,291	6,096,271	1,254,207	2,310,586	2,476,526	54,949	5,364,110	2,326,014
72 Net income, total (68 less 41).....	1,237,263	504,453	364,946	6,091,868	1,251,652	2,309,620	2,475,703	54,893	5,356,770	2,323,097
73 Forms 1120, -L, -M.....	1,236,509	504,083	362,147	6,080,614	1,242,845	2,307,581	2,475,585	54,603	5,240,725	2,277,376
74 Form 1120-S.....	(1)	(1)	2,805	11,254	8,807	2,039	(1)	(1)	116,045	45,721
75 Net operating loss deduction.....	31,630	3,891	17,600	52,300	38,298	10,135	3,588	279	165,698	73,771
76 Income tax.....	588,315	252,365	159,833	2,994,061	550,268	1,164,688	1,255,455	23,600	2,228,333	939,137
77 Total compiled net profit less income on Forms 1120, -L, -M (68 less 73).....	651,171	252,219	205,458	3,102,210	703,939	1,145,901	1,221,071	31,299	3,135,777	1,386,877
78 Distributions to stockholders:										
79 Cash and assets other than own stock.....	770,096	140,527	75,066	2,732,023	531,892	782,100	1,398,292	19,739	949,994	347,676
80 Corporation's own stock.....	8,195	13,530	10,495	105,115	34,571	14,542	53,993	2,009	163,628	82,266

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 19.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Returns with assets greater than zero, by major industrial group—Continued									
		Wholesale trade—Continued					Wholesale and retail trade—Continued				
		Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food	General merchandise	Retail trade			Automotive dealers and gasoline service stations	Eating and drinking places
Furniture, home furnishings, and equipment											
		(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
1	Number of returns with net income, total.....	8,050	7,668	54,469	105,426	6,901	7,222	14,179	10,162	16,637	11,397
2	Form 1120-S.....	418	398	2,912	6,860	451	396	837	657	1,018	620
(Thousand dollars)											
3	Total assets.....	3,210,035	3,288,982	25,107,366	31,707,783	4,420,537	10,883,284	2,722,462	2,144,218	4,017,742	1,002,173
4	Cash.....	348,914	280,684	2,376,781	3,316,308	642,660	1,048,870	301,541	162,936	385,185	157,338
5	Notes and accounts receivable.....	1,008,057	1,293,839	9,076,966	8,194,648	355,836	3,062,781	673,573	994,488	1,030,849	108,316
6	Less: Reserve for bad debts.....	17,769	38,053	167,254	325,416	2,616	191,255	16,983	32,885	26,421	1,252
7	Inventories, total.....	977,080	1,217,085	6,972,357	9,811,947	1,416,166	3,005,969	962,677	572,715	1,544,233	71,980
8	Last-in, first-out.....	36,085	17,460	202,905	276,230	91,009	104,422	20,082	10,450	25,567	1,840
9	Other than last-in, first-out.....	446,435	660,975	3,281,267	4,796,667	865,306	1,195,861	477,324	258,865	842,454	33,917
10	Not stated.....	494,560	538,560	3,488,185	4,739,050	459,851	1,705,686	465,271	303,400	676,212	36,223
11	Prepaid expenses and supplies.....	24,064	16,668	142,785	366,164	114,359	107,513	23,372	13,599	32,630	25,197
Investments, Government obligations:											
12	States, Territories, and U. S. possessions.....	2,598	1,391	66,196	60,374	5,039	41,453	5,474	844	1,817	1,919
13	United States obligations.....	36,313	37,530	369,450	342,273	80,754	170,204	32,100	12,670	12,068	9,624
14	Not stated.....	5,985	6,168	66,674	41,962	6,760	9,625	9,302	3,958	2,725	1,836
15	Mortgage and real estate loans.....	5,973	2,920	33,416	52,010	4,713	16,571	2,021	4,646	7,581	2,269
16	Other investments.....	282,627	144,075	2,672,886	2,167,488	276,101	830,377	283,085	161,163	214,919	68,999
17	Depreciable assets.....	767,529	429,454	4,702,445	10,920,827	2,250,043	3,901,275	693,528	319,582	987,026	822,177
18	Less: Accumulated amortization and depreciation.....	357,156	188,911	2,042,829	4,832,026	920,333	1,656,523	360,627	143,257	438,471	369,748
19	Depletable assets.....	2,112	873	70,086	34,071	2,453	4,346	2,631	323	7,517	1,014
20	Less: Accumulated depletion.....	842	426	26,084	8,682	780	1,541	610	127	2,564	243
21	Land.....	37,590	47,721	311,252	908,337	105,322	376,702	28,308	39,721	163,405	46,293
22	Intangible assets.....	8,351	2,196	51,019	59,609	8,043	3,803	5,380	2,279	3,876	13,452
23	Less: Accumulated amortization.....	240	243	9,306	9,319	1,491	1,044	1,078	503	735	2,023
24	Other assets.....	78,849	36,011	439,526	607,208	77,508	154,158	78,768	38,066	92,102	45,065
25	Total liabilities.....	3,210,035	3,288,982	25,107,366	31,707,783	4,420,537	10,883,284	2,722,462	2,144,218	4,017,742	1,002,173
26	Accounts payable.....	675,299	810,562	5,483,774	4,289,394	874,514	987,369	498,513	300,095	414,473	133,806
27	Deposits and withdrawable shares.....	11,389	1,695	25,583	22,185	623	1,918	730	2,887	7,673	596
Bonds, notes, mortgages payable:											
28	Maturity less than 1 year.....	327,049	250,411	2,714,855	1,995,875	94,445	233,627	154,592	190,782	744,650	67,667
29	Maturity 1 year or more.....	297,738	182,211	2,279,021	3,580,747	583,772	1,502,563	189,924	180,393	399,574	168,510
30	Accrued expenses.....	110,025	141,370	822,588	1,615,878	285,188	669,514	128,695	66,921	155,067	63,005
31	Other liabilities.....	143,593	85,606	1,035,424	1,278,008	149,488	340,586	88,468	226,977	160,469	42,140
32	Capital stock, preferred.....	65,957	63,870	475,906	731,959	115,113	343,002	71,535	31,215	48,763	13,598
33	Capital stock, common.....	545,933	553,002	3,824,005	5,334,795	150,296	1,596,247	470,379	439,312	708,691	195,288
34	Paid-in or capital surplus.....	127,079	51,951	980,422	552,235	426,448	123,488	48,602	51,740	26,028	33
35	Surplus reserves.....	45,033	27,916	256,206	430,485	69,821	198,240	19,971	47,451	25,603	8,829
36	Earned surplus and undivided profits.....	860,940	1,120,388	7,209,522	11,028,716	1,185,042	4,583,770	976,167	609,583	1,301,039	282,706
37	Total compiled receipts.....	17,149,427	8,925,770	67,846,931	87,356,496	24,765,877	20,726,745	5,981,849	3,528,914	15,278,608	2,810,532
38	Business receipts.....	17,005,276	8,829,803	67,053,919	86,041,758	24,630,840	20,362,974	5,825,196	3,360,450	15,075,344	2,770,306
Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable.....	1,256	566	9,517	6,478	1,311	2,815	739	368	361	230
40	Subject to surtax only.....	6	2	149	148	11	13	31	35	21	40
41	Wholly tax-exempt.....	5	49	2,783	4,238	1,126	1,413	967	31	54	38
42	Other interest.....	7,121	6,537	85,138	120,676	5,448	53,535	5,526	10,602	20,626	1,023
43	Rents.....	16,986	5,904	73,134	193,015	14,649	78,552	24,956	10,045	24,880	8,441
44	Royalties.....	1,558	11,236	27,407	4,763	404	449	26	412	143	2,425
45	Net short-term capital gain reduced by net long-term capital loss.....	251	108	1,778	2,249	639	420	43	78	632	203
46	Net long-term capital gain reduced by net short-term capital loss.....	5,307	1,933	46,809	67,566	13,490	8,909	5,502	3,392	15,478	4,567
47	Net gain, sales other than capital assets.....	542	44	5,032	4,239	257	51	2	164	1,888	242
48	Dividends, domestic corporations.....	4,851	1,088	74,159	42,624	3,357	19,749	7,709	1,841	2,296	1,517
49	Dividends, foreign corporations.....	3,723	424	42,890	24,574	116	24,307	21	4	3	50
50	Other receipts.....	102,465	68,076	424,576	844,168	94,229	173,558	111,131	141,492	136,882	21,540
51	Total compiled deductions.....	16,918,744	8,674,395	66,002,975	84,574,262	24,215,385	19,615,023	5,777,209	3,418,356	15,043,274	2,704,277
52	Cost of sales and operations.....	15,296,442	7,224,529	56,532,985	63,611,958	20,001,584	13,223,630	3,778,971	2,167,086	12,781,026	1,444,576
53	Compensation of officers.....	172,035	180,133	1,102,537	1,409,889	104,444	139,105	161,008	145,555	254,636	107,101
54	Rent paid on business property.....	52,040	51,249	329,421	1,592,353	293,285	448,317	287,962	86,728	134,526	125,129
55	Repairs.....	23,567	7,225	99,818	259,825	68,867	70,799	15,250	9,712	24,735	27,782
56	Bad debts.....	15,564	25,487	109,705	181,324	5,946	58,144	15,101	26,825	25,018	1,519
57	Interest paid.....	29,082	20,730	240,068	262,595	29,513	76,642	16,124	19,677	59,589	10,016
58	Taxes paid.....	68,158	58,525	560,307	973,330	196,627	318,204	75,747	44,471	106,554	61,003
59	Contributions or gifts.....	2,604	2,792	22,335	33,849	6,538	12,609	3,467	1,707	2,819	1,110
60	Amortizations.....	446	252	24,253	6,852	692	1,413	1,336	239	1,247	704
61	Depreciation.....	74,516	36,634	387,199	890,067	215,479	257,632	60,156	29,988	90,532	71,969
62	Depletion.....	79	49	15,635	1,767	85	66	35	47	465	478
63	Advertising.....	86,150	45,217	408,361	1,264,244	216,265	505,346	136,627	107,652	128,936	24,242
64	Amounts contributed under pension plans.....	15,503	16,462	97,446	185,764	53,426	94,291	7,780	2,674	6,334	3,561
65	Amounts contributed under other employee benefit plans.....	6,734	5,676	31,908	85,884	40,789	11,537	4,358	2,048	10,726	5,813
66	Net loss, sales other than capital assets.....	362	364	3,875	5,027	1,917	638	678	362	315	219
67	Other deductions.....	1,075,462	999,071	6,037,122	13,809,534	2,979,928	4,396,650	1,212,609	773,585	1,415,816	819,055
68	Compiled net profit (37 less 51).....	230,683	251,375	1,843,956	2,782,234	550,492	1,111,722	204,640	110,558	235,334	106,255
69	Net income, total (68 less 41).....	230,598	251,326	1,841,173	2,777,996	549,366	1,110,309	203,673	110,527	235,280	106,217
70	Forms 1120, -L, -M.....	225,915	246,965	1,804,496	2,715,521	543,493	1,106,101	195,088	107,073	222,974	101,877
71	Form 1120-S.....	4,683	4,361	36,677	62,475	5,873	4,208	8,585	3,454	12,306	4,380
72	Net operating loss deduction.....	9,620	6,081	58,070	78,660	8,519	9,777	8,366	9,133	14,249	9,733
73	Income tax.....	92,660	104,931	741,546	1,194,324	262,298	546,443	72,753	36,541	80,831	37,054
74	Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	138,023	146,444	1,102,410	1,587,910	288,194	565,279	131,887	74,017	154,503	69,201
Distributions to stockholders:											
75	Cash and assets other than own stock.....	35,495	28,882	283,299	568,423	102,772	334,842	30,457	12,554	20,628	13,107
76	Corporation's own stock.....	12,065	5,240	64,961	70,132	26,482	8,478	2,761	2,395	12,224	815

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 19.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Returns with assets greater than zero, by major industrial group—Continued										
		Wholesale and retail trade—Con.			Finance, insurance, and real estate							
		Retail trade—Continued		Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	
		Building materials, hardware, and farm equipment	Other retail stores									
(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)			
1	Number of returns with net income, total.....	12,981	25,947	13,041	181,994	13,651	23,261	6,110	1,392	2,003	9,470	1
2	Form 1120-S.....	974	1,907	681	2,521	(1)	165	(1)	(1)	(1)	632	2
		(Thousand dollars)										
3	Total assets.....	2,773,784	3,743,583	3,293,262	489,372,431	272,539,915	35,376,567	19,524,613	2,987,957	127,433,946	1,364,383	3
4	Cash.....	211,508	406,270	332,527	57,378,293	50,256,507	2,013,521	459,398	173,246	2,448,854	320,720	4
5	Notes and accounts receivable.....	943,401	1,025,404	1,016,626	125,089,407	97,323,447	22,748,422	485,279	560,680	258,129	575,212	5
6	Less: Reserve for bad debts.....	25,331	28,673	26,461	2,009,238	1,577,700	404,348	1,185	308	6,298	3,925	6
7	Inventories, total.....	1,015,797	1,222,410	926,084	49,260	-	6,832	-	-	6,641	865	7
8	Last-in, first-out.....	10,345	12,515	35,795	207	-	-	-	-	-	-	8
9	Other than last-in, first-out.....	472,879	650,061	472,502	21,036	-	6,712	795	-	-	754	9
10	Not stated.....	532,573	559,834	417,937	28,017	-	120	3,914	-	6,641	111	10
11	Prepaid expenses and supplies.....	15,432	34,062	22,113	253,150	46,164	40,152	2,742	2,239	1,909	3,722	11
Investments, Government obligations:												
12	States, Territories, and U. S. possessions....	609	3,219	4,274	23,362,205	15,197,070	80,038	214,024	83,089	7,648,976	3,518	12
13	United States obligations.....	10,959	13,894	22,259	81,514,690	68,425,975	618,313	695,371	472,744	11,024,065	14,245	13
14	Not stated.....	4,422	3,334	3,719	2,218,473	1,986,227	50,163	54,885	13,915	59,551	3,483	14
15	Mortgage and real estate loans.....	8,634	5,575	7,024	64,539,679	22,951,480	4,326,032	283,775	462	36,280,478	10,723	15
16	Other investments.....	125,371	207,513	255,036	101,196,233	12,410,156	5,207,114	16,703,151	1,334,829	60,283,949	247,485	16
17	Depreciable assets.....	667,720	1,279,476	1,054,116	24,333,967	2,994,020	448,841	243,394	61,552	1,271,724	134,301	17
18	Less: Accumulated amortization and depreciation.....	328,644	614,423	496,056	6,687,216	449,952	157,487	101,720	29,612	35,000	52,512	18
19	Depletable assets.....	4,832	10,955	6,022	712,035	2,438	27,712	406,324	1,890	47	473	19
20	Less: Accumulated depletion.....	901	1,916	2,558	226,864	284	9,724	128,432	329	13	305	20
21	Land.....	77,247	77,339	98,169	5,199,104	171,793	89,865	62,325	21,166	10,314	19,696	21
22	Intangible assets.....	3,046	19,730	11,810	387,184	248,832	24,837	12,502	645	16,086	24,840	22
23	Less: Accumulated amortization.....	849	1,596	1,357	18,243	3,389	3,282	4,705	86	452	496	23
24	Other assets.....	40,531	81,010	59,915	12,080,208	2,554,131	269,566	132,826	291,835	8,164,986	62,338	24
25	Total liabilities.....	2,773,784	3,743,583	3,293,262	489,372,431	272,539,915	35,376,567	19,524,613	2,987,957	127,433,946	1,364,383	25
26	Accounts payable.....	404,529	676,095	578,980	10,483,464	4,421,694	2,618,430	263,873	604,255	88,319	594,878	26
27	Deposits and withdrawable shares.....	2,923	4,835	4,744	244,731,378	238,938,373	5,551,379	2,388	1,927	163,807	1,140	27
Bonds, notes, mortgages payable:												
28	Maturity less than 1 year.....	261,299	248,813	239,377	11,927,125	420,124	8,095,116	187,792	425,663	22,977	64,869	28
29	Maturity 1 year or more.....	229,188	326,823	305,171	24,526,582	288,287	10,425,109	754,496	991,638	78,263	59,268	29
30	Accrued expenses.....	82,013	165,475	145,698	1,449,049	413,681	303,022	53,082	42,350	51,181	40,733	30
31	Other liabilities.....	77,445	192,435	144,913	121,348,569	5,011,269	1,957,549	1,667,902	422,661	110,571,047	41,056	31
32	Capital stock, preferred.....	42,433	66,300	73,726	1,578,380	33,438	444,118	553,196	45,999	30,038	23,027	32
33	Capital stock, common.....	646,006	768,576	620,514	17,273,019	5,467,373	2,033,665	3,686,250	132,364	1,377,413	154,112	33
34	Paid-in or capital surplus.....	45,628	125,572	150,815	13,930,251	2,013,717	1,249,073	8,940,074	28,565	411,310	20,179	34
35	Surplus reserves.....	21,073	39,497	44,529	7,178,129	2,595,161	572,664	1,065,062	15,360	2,620,966	56,460	35
36	Earned surplus and undivided profits.....	961,247	1,219,162	984,795	34,946,385	12,936,798	2,126,442	2,350,498	277,175	12,018,625	308,661	36
37	Total compiled receipts.....	5,380,906	8,883,065	8,155,194	51,560,304	10,406,406	3,546,745	1,719,935	538,185	27,809,409	956,674	37
38	Business receipts.....	5,281,731	8,734,917	8,015,579	29,166,912	1,399,485	1,822,933	76,541	275,199	22,696,659	855,668	38
Interest on Government obligations (less amortizable bond premium):												
39	Wholly taxable.....	280	374	654	1,952,053	1,603,692	17,820	20,281	13,180	284,090	469	39
40	Subject to surtax only.....	14	23	2	50,265	45,381	567	151	393	3,330	1	40
41	Wholly tax-exempt.....	81	528	185	614,725	383,785	2,029	11,527	5,986	206,654	129	41
42	Other interest.....	12,862	11,054	9,865	11,167,914	5,932,814	1,422,241	133,113	12,515	3,541,817	3,949	42
43	Rents.....	11,902	19,590	24,616	3,537,673	155,538	16,677	21,310	2,267	343,855	4,777	43
44	Royalties.....	422	482	1,814	195,304	3,284	475	88,943	613	2,998	43	44
45	Net short-term capital gain reduced by net long-term capital loss.....	109	125	179	34,094	12,626	1,993	9,081	2,021	1,035	247	45
46	Net long-term capital gain reduced by net short-term capital loss.....	5,582	10,646	10,031	1,448,301	683,954	44,561	428,460	8,423	86,512	9,512	46
47	Net gain, sales other than capital assets.....	1,014	621	293	1,060,762	9,382	7,662	29,180	184,022	2,256	245	47
48	Dividends, domestic corporations.....	1,683	4,472	7,909	1,373,241	56,298	68,307	805,086	9,161	367,072	9,422	48
49	Dividends, foreign corporations.....	2	121	8,255	91,604	950	12,167	71,259	494	4,518	1,665	49
50	Other receipts.....	65,224	100,112	75,812	867,456	119,217	129,313	24,999	23,911	268,613	70,547	50
51	Total compiled deductions.....	5,216,145	8,584,593	7,899,332	42,891,007	7,178,535	2,741,745	383,441	443,152	26,147,289	840,316	51
52	Cost of sales and operations.....	4,081,310	6,133,775	6,278,988	13,759,192	6,563	86,922	8,483	74,250	12,766,178	157,095	52
53	Compensation of officers.....	178,868	319,172	187,085	1,587,270	745,274	149,112	22,201	76,106	29,981	172,766	53
54	Rent paid on business property.....	38,505	177,901	74,726	517,462	125,418	59,998	3,737	12,558	115,211	26,816	54
55	Repairs.....	13,888	28,792	26,331	212,826	44,298	4,689	1,468	693	2,557	1,473	55
56	Bad debts.....	22,366	26,405	20,506	560,817	325,643	216,279	626	565	4,968	4,961	56
57	Interest paid.....	23,419	27,615	27,166	3,906,197	2,124,895	1,058,855	40,908	32,073	21,833	4,358	57
58	Taxes paid.....	60,795	109,929	92,315	1,517,459	308,910	70,748	16,899	13,320	408,587	15,548	58
59	Contributions or gifts.....	2,068	3,531	2,543	54,026	28,903	3,894	2,383	1,165	4,904	1,613	59
60	Amortization.....	244	977	3,399	13,673	1,057	2,725	2,469	72	139	197	60
61	Depreciation.....	54,207	110,104	83,965	1,174,602	223,596	39,416	11,720	5,086	132,642	15,185	61
62	Depletion.....	374	217	786	105,668	2,150	389	74,146	380	1,158	48	62
63	Advertising.....	39,250	105,926	71,561	308,940	137,322	51,354	1,341	7,941	37,878	13,232	63
64	Amounts contributed under pension plans.....	4,941	12,757	10,419	335,386	187,248	23,994	3,335	9,290	90,468	9,841	64
65	Amounts contributed under other employee benefit plans.....	3,011	7,602	4,861	53,103	35,721	4,498	319	1,315	4,177	2,651	65
66	Net loss, sales other than capital assets.....	345	553	264	56,303	49,506	1,227	522	178	117	297	66
67	Other deductions.....	692,554	1,519,337	1,014,417	18,728,083	2,832,031	967,645	192,884	208,160	12,526,491	414,237	67
68	Compiled net profit (37 less 51).....	164,761	298,472	255,867	8,669,297	3,227,871	805,000	1,336,494	95,033	1,662,120	116,358	68
69	Net income, total (68 less 41).....	164,680	297,944	255,677	8,054,572	2,844,086	802,971	1,324,967	89,047	1,455,466	116,229	69
70	Forms 1120, -L, -M.....	154,827	284,128	247,828	8,028,310	2,844,054	800,177	1,324,712	88,889	1,455,453	110,869	70
71	Form 1120-S.....	9,853	13,816	7,849	26,262	(1)	2,794	(1)	(1)	(1)	5,360	71
72	Net operating loss deduction.....	7,425	11,658	13,267	196,028	19,072	16,190	10,530	1,302	42,759	4,466	72
73	Income tax.....	54,196	104,208	94,872	2,724,455	1,207,542	331,043	92,789	35,867	579,484	36,465	73
74	Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....											

RETURNS WITH NET INCOME

Table 19.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Returns with assets greater than zero, by major industrial group—Continued										Nature of business not allocable	
		Finance, insurance, and real estate—Continued		Services									
		Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services		
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)			
1	Number of returns with net income, total.....	122,122	3,985	50,185	4,639	9,755	14,425	8,421	3,007	4,093	5,845	2,655	1
2	Form 1120-S.....	1,613	(1)	2,394	144	765	449	511	121	147	257	(1)	2
(Thousand dollars)													
3	Total assets.....	28,043,343	2,101,707	11,310,783	2,167,183	1,193,689	3,627,833	1,276,513	1,352,492	899,576	793,497	155,316	3
4	Cash.....	1,628,802	77,245	1,323,793	154,963	144,326	479,927	109,209	159,128	129,791	146,449	25,084	4
5	Notes and accounts receivable.....	3,060,826	77,412	2,310,605	194,012	231,241	1,144,445	211,873	241,038	69,223	218,773	44,192	5
6	Less: Reserve for bad debts.....	15,358	116	28,982	2,327	3,658	10,893	3,485	2,659	825	5,135	745	6
7	Inventories, total.....	21,113	9,100	549,278	34,528	71,038	121,149	68,893	214,913	10,173	28,584	6,905	7
8	Last-in, first-out.....	207	-	2,752	289	1,223	411	237	306	10	276	-	8
9	Other than last-in, first-out.....	10,783	1,992	140,290	16,325	30,716	23,701	34,930	6,184	4,890	18,081	2,660	9
10	Not stated.....	10,123	7,108	406,236	17,914	39,099	91,307	34,263	208,423	5,273	10,227	4,245	10
11	Prepaid expenses and supplies.....	153,270	2,952	148,795	23,945	22,605	31,508	28,808	10,563	17,906	10,460	1,011	11
Investments, Government obligations:													
12	States, Territories, and U. S. possessions....	121,017	14,473	39,541	1,807	1,605	19,380	750	2,457	4,267	9,275	549	12
13	United States obligations.....	231,879	32,098	153,177	11,024	11,693	69,825	6,271	10,227	16,707	27,430	2,597	13
14	Not stated.....	48,990	1,259	30,121	2,150	2,128	8,205	5,357	1,021	5,118	6,142	903	14
15	Mortgage and real estate loans.....	684,223	2,506	56,947	18,474	3,364	15,935	638	4,617	8,311	5,608	2,505	15
16	Other investments.....	4,788,980	220,569	1,363,155	268,131	75,519	606,983	52,011	247,767	48,264	64,380	36,033	15
17	Depreciable assets.....	17,767,199	1,412,936	7,469,354	1,921,380	1,003,774	1,642,150	1,125,595	643,351	754,442	378,662	39,982	17
18	Less: Accumulated amortization and depreciation	5,682,426	178,507	3,231,265	786,260	503,384	746,050	442,233	331,766	269,692	151,884	16,643	18
19	Depletable assets.....	60,784	212,367	13,338	522	4,906	3,265	212	112	995	2,308	538	19
20	Less: Accumulated depletion.....	15,266	72,461	5,803	6	2,753	576	112	170	690	1,496	163	20
21	Land.....	4,577,385	246,664	628,667	275,240	50,017	49,102	86,431	69,996	72,031	25,850	7,027	21
22	Intangible assets.....	57,742	1,700	145,916	4,595	14,487	30,974	3,809	80,185	8,111	3,755	1,990	22
23	Less: Accumulated amortization.....	8,714	119	61,200	595	1,470	1,765	535	54,488	1,782	565	79	23
24	Other assets.....	562,897	41,629	405,350	45,600	68,251	161,289	23,002	55,205	27,122	24,901	3,630	24
25	Total liabilities.....	28,043,343	2,101,707	11,310,783	2,167,183	1,193,689	3,627,833	1,276,513	1,352,492	899,576	793,497	155,316	25
26	Accounts payable.....	1,702,733	189,282	1,464,752	122,895	121,810	784,140	119,835	163,269	63,979	88,824	17,381	26
27	Deposits and withdrawable shares.....	72,049	315	3,279	184	559	1,285	457	202	379	213	62	27
Bonds, notes, mortgages payable:													
28	Maturity less than 1 year.....	2,668,000	42,584	901,883	146,097	68,199	244,602	209,491	133,449	61,055	38,990	19,712	28
29	Maturity 1 year or more.....	11,272,870	656,651	2,330,701	816,178	164,643	437,092	369,417	231,214	233,989	78,168	21,898	29
30	Accrued expenses.....	522,114	22,886	530,000	74,173	62,166	184,627	46,553	60,340	45,238	56,903	4,811	30
31	Other liabilities.....	1,622,102	54,983	623,269	86,728	43,030	268,987	37,758	68,083	44,585	74,098	11,347	31
32	Capital stock, preferred.....	353,348	95,216	171,451	54,877	23,645	50,223	14,979	11,485	9,731	6,511	3,607	32
33	Capital stock, common.....	3,836,410	585,432	1,479,026	244,274	238,478	440,837	145,326	129,722	151,114	129,275	34,712	33
34	Paid-in or capital surplus.....	1,144,895	122,538	732,020	222,055	32,585	212,470	49,816	55,422	28,253	6,698	34	34
35	Surplus reserves.....	242,388	10,068	131,652	13,099	9,266	50,343	4,521	26,670	6,711	21,042	1,067	35
36	Earned surplus and undivided profits.....	4,606,434	321,752	2,942,750	386,623	429,308	953,227	278,360	396,689	227,303	271,240	34,021	36
37	Total compiled receipts.....	6,333,505	249,445	14,145,776	1,584,259	2,139,045	4,908,465	1,426,018	1,379,913	1,091,402	1,616,674	141,848	37
38	Business receipts.....	2,001,296	39,131	13,456,947	1,370,053	2,110,242	4,703,790	1,336,874	1,302,263	1,052,046	1,581,679	131,139	38
Interest on Government obligations (less amortizable bond premium):													
39	Wholly taxable.....	11,543	978	4,396	405	338	1,711	266	357	628	691	72	39
40	Subject to surtax only.....	437	5	54	-	14	36	-	-	-	3	-	40
41	Wholly tax-exempt.....	4,089	526	1,083	74	35	460	23	80	180	231	70	41
42	Other interest.....	120,157	1,308	27,934	6,836	1,726	9,737	1,714	3,845	1,399	2,677	638	42
43	Rents.....	2,913,001	80,244	344,010	167,446	5,573	84,550	49,562	14,593	16,244	6,042	2,934	43
44	Royalties.....	8,054	90,894	27,901	1,076	640	16,670	1,534	5,862	630	1,489	1,218	44
45	Net short-term capital gain reduced by net long-term capital loss.....	6,864	227	1,858	326	183	545	275	34	426	69	671	45
46	Net long-term capital gain reduced by net short-term capital loss.....	168,293	18,586	87,346	9,303	7,620	18,540	23,520	19,994	3,018	5,351	2,333	46
47	Net gain, sales other than capital assets.....	826,309	1,706	6,865	1,172	134	2,868	2,173	148	356	14	38	47
48	Dividends, domestic corporations.....	56,235	1,660	26,969	2,912	1,319	17,994	407	3,122	499	716	451	48
49	Dividends, foreign corporations.....	489	62	12,577	3,115	35	4,446	-	4,781	43	157	8	49
50	Other receipts.....	216,738	14,118	147,836	21,541	11,186	47,118	9,669	24,834	15,933	17,555	2,276	50
51	Total compiled deductions.....	4,999,235	157,294	13,082,370	1,481,698	2,012,591	4,511,917	1,337,798	1,265,025	972,238	1,501,103	120,278	51
52	Cost of sales and operations.....	641,348	18,353	6,896,970	598,084	1,062,880	2,569,434	685,264	791,987	441,124	748,197	57,809	52
53	Compensation of officers.....	386,584	5,246	713,811	35,719	134,828	276,867	77,146	32,055	49,264	107,932	11,612	53
54	Rent paid on business property.....	172,038	1,686	435,227	76,267	66,860	90,896	72,172	34,048	49,037	45,947	3,844	54
55	Repairs.....	155,663	1,985	144,705	44,074	26,706	24,224	18,165	7,943	15,193	8,400	594	55
56	Bad debts.....	7,700	75	31,039	3,108	7,032	8,671	3,733	2,312	1,374	4,809	213	56
57	Interest paid.....	600,285	22,990	142,926	42,100	11,586	30,303	25,490	15,034	13,061	5,352	1,673	57
58	Taxes paid.....	662,976	20,473	353,919	75,013	51,658	73,139	40,812	25,846	56,413	31,038	2,592	58
59	Contributions or gifts.....	10,852	312	11,537	1,686	2,031	3,218	685	718	1,986	1,213	226	59
60	Amortization.....	5,017	1,997	44,962	261	624	3,155	268	38,896	1,310	448	75	60
61	Depreciation.....	725,279	21,678	719,580	113,699	89,960	204,307	181,343	43,157	58,558	28,556	4,031	61
62	Depletion.....	2,121	25,276	1,470	49	5	1,122	85	51	80	78	1	62
63	Advertising.....	59,828	44	208,911	29,356	33,216	47,290	12,454	38,197	26,216	22,182	898	63
64	Amounts contributed under pension plans.....	10,475	735	78,782	3,420	5,325	45,015	1,680	3,265	2,976	17,101	177	64
65	Amounts contributed under other employee benefit plans.....	4,225	197	28,383	4,523	5,268	10,213	2,688	1,271	1,654	2,766	211	65
66	Net loss, sales other than capital assets.....	4,260	196	4,247	622	819	1,016	538	446	304	502	16	66
67	Other deductions.....	1,550,584	36,051	3,265,901	453,717	513,793	1,123,047	215,275	229,799	253,688	476,582	36,306	67
68	Compiled net profit (37 less 51).....	1,334,270	92,151	1,063,406	102,561	126,454	396,548	88,220	114,888	119,164	115,571	21,570	68
69	Net income, total (68 less 41).....	1,330,181	91,625	1,062,323	102,487	126,419	396,088	88,197	114,808	118,984	115,340	21,500	69
70	Forms 1120, -L, -M.....	1,313,144	91,010	1,039,132	100,814	120,722	392,609	83,613	113,290	117,390	110,694	21,216	70
71	Form 1120-S.....	17,037	(1)	23,391	1,673	5,697	4,939	4,584	1,518	1,594	4,646	(1)	71
72	Net operating loss deduction.....	97,625	4,086	51,763	7,072	5,202	14,032	4,244	9,182	7,923	4,108	2,444	72

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

RETURNS WITH NET INCOME

Table 20.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Item	All returns with net income	Returns with assets zero or not reported	Returns with assets greater than zero, by size of total assets							
			Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	
			(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1 Number of returns with net income, total.....	611,131	24,385	586,746	95,966	85,514	111,725	142,633	67,636	35,541	1
2 Form 1120-S.....	25,203	841	24,362	4,720	4,875	5,927	6,070	1,936	663	2
(Thousand dollars)										
3 Total assets.....	-	-	912,527,848	1,220,301	3,117,777	8,108,170	22,838,076	23,642,289	24,574,204	3
4 Cash.....	-	-	85,638,720	245,246	468,036	1,056,463	2,580,655	2,360,988	2,471,406	4
5 Notes and accounts receivable.....	-	-	194,933,081	291,407	736,426	2,012,298	6,051,362	6,636,870	7,141,586	5
6 Less: Reserve for bad debts.....	-	-	3,397,921	3,500	11,226	29,677	103,506	124,574	129,964	6
7 Inventories, total.....	-	-	68,974,916	146,206	472,627	1,301,094	3,686,588	3,877,227	4,164,518	7
8 Last-in, first-out.....	-	-	5,882,940	2,635	10,983	22,708	54,194	50,021	70,209	8
9 Other than last-in, first-out.....	-	-	27,024,234	76,103	232,233	646,761	1,846,505	1,988,776	2,230,594	9
10 Not stated.....	-	-	36,067,742	67,468	229,411	631,625	1,785,889	1,838,430	1,863,715	10
11 Prepaid expenses and supplies.....	-	-	3,313,755	13,402	29,997	76,329	191,291	200,684	210,129	11
Investments, Government obligations:										
12 States, Territories, and United States possessions.....	-	-	24,641,572	1,056	2,262	5,768	34,567	50,370	98,214	12
13 United States obligations.....	-	-	95,881,666	2,641	8,541	27,740	104,912	206,309	463,298	13
14 Not stated.....	-	-	3,227,019	1,874	6,610	13,256	40,337	56,415	91,500	14
15 Mortgage and real estate loans.....	-	-	64,931,867	11,294	23,046	63,647	189,701	178,608	309,691	15
16 Other investments.....	-	-	138,508,514	59,931	182,094	577,841	1,654,429	2,024,041	2,180,332	16
17 Depreciable assets.....	-	-	311,902,202	644,662	1,557,730	3,848,177	10,565,246	10,501,483	10,105,990	17
18 Less: Accumulated amortization and depreciation.....	-	-	114,165,589	331,727	717,004	1,689,325	4,437,204	4,496,331	4,420,400	18
19 Depletable assets.....	-	-	9,620,419	20,069	23,575	48,138	145,551	96,684	177,821	19
20 Less: Accumulated depletion.....	-	-	4,267,712	14,602	10,851	19,887	68,968	37,410	60,409	20
21 Land.....	-	-	11,181,013	52,872	195,099	555,511	1,531,747	1,525,349	1,177,806	21
22 Intangible assets.....	-	-	2,412,024	22,379	31,097	56,390	116,931	90,935	115,530	22
23 Less: Accumulated amortization.....	-	-	941,423	2,817	3,522	12,880	17,349	14,866	44,844	23
24 Other assets.....	-	-	20,133,725	59,908	123,240	247,287	571,786	509,507	521,646	24
25 Total liabilities.....	-	-	912,527,848	1,220,301	3,117,777	8,108,170	22,838,076	23,642,289	24,574,204	25
26 Accounts payable.....	-	-	48,552,114	224,323	520,318	1,254,055	3,349,182	3,499,135	3,432,912	26
27 Deposits and withdrawable shares.....	-	-	244,892,107	4,275	4,559	18,947	71,047	123,662	493,474	27
Bonds, notes, mortgages payable:										
28 Maturity less than 1 year.....	-	-	27,619,180	123,871	283,315	745,262	2,332,345	2,332,345	2,462,870	28
29 Maturity 1 year or more.....	-	-	104,105,204	147,341	447,519	1,193,995	3,704,617	3,913,829	3,975,136	29
30 Accrued expenses.....	-	-	20,357,080	67,554	134,552	321,840	844,981	859,842	933,667	30
31 Other liabilities.....	-	-	137,349,447	84,137	151,905	367,877	1,044,766	1,177,326	1,364,951	31
32 Capital stock, preferred.....	-	-	14,241,139	21,058	29,069	74,982	248,816	345,582	472,316	32
33 Capital stock, common.....	-	-	95,266,494	496,371	900,943	2,054,342	4,816,943	4,237,768	3,737,860	33
34 Paid-in or capital surplus.....	-	-	43,030,647	45,087	81,525	197,321	505,172	656,038	690,018	34
35 Surplus reserves.....	-	-	14,869,852	5,112	13,385	40,614	161,917	182,708	229,423	35
36 Earned surplus and undivided profits.....	-	-	162,244,584	1,172	550,687	1,838,935	5,938,051	6,314,054	6,781,527	36
37 Total compiled receipts.....	632,342,814	5,032,441	627,310,373	4,234,525	7,540,013	17,455,532	45,297,557	44,509,068	44,139,627	37
38 Business receipts.....	599,575,755	4,655,713	594,920,042	4,060,067	7,246,960	16,745,915	43,486,539	42,871,903	42,628,369	38
Interest on Government obligations (less amortizable bond premium):										
39 Wholly taxable.....	2,283,814	24,352	2,259,462	97	434	1,126	3,633	7,428	14,890	39
40 Subject to surtax only.....	54,220	190	54,030	-	10	92	179	166	675	40
41 Wholly tax-exempt.....	658,383	3,880	655,003	49	488	182	1,741	1,613	2,696	41
42 Other interest.....	11,997,474	83,677	11,913,797	4,760	10,331	32,136	119,256	175,482	203,274	42
43 Rents.....	5,178,245	86,524	5,091,721	64,124	137,660	331,199	843,204	714,871	549,376	43
44 Royalties.....	743,794	9,293	734,501	6,570	6,212	14,611	19,226	32,245	27,781	44
45 Net short-term capital gain reduced by net long-term capital loss.....	60,055	1,124	58,931	710	548	2,645	4,658	3,683	3,841	45
46 Net long-term capital gain reduced by net short-term capital loss.....	2,786,143	65,738	2,720,405	13,416	19,598	37,662	98,993	88,258	114,677	46
47 Net gain, sales other than capital assets.....	1,138,829	29,488	1,109,341	30,772	44,010	116,329	235,347	178,772	119,188	47
48 Dividends, domestic corporations.....	2,723,163	34,790	2,688,373	907	2,639	6,703	20,347	29,666	41,592	48
49 Dividends, foreign corporations.....	914,821	4,473	910,348	33	78	13	315	423	756	49
50 Other receipts.....	4,228,118	33,699	4,194,419	53,018	71,045	166,919	424,119	404,558	432,512	50
51 Total compiled deductions.....	588,194,658	4,600,462	583,594,196	4,051,342	7,208,531	16,709,339	43,486,895	42,871,325	42,391,974	51
52 Cost of sales and operations.....	429,822,603	3,472,502	426,350,101	2,491,374	4,816,352	11,839,459	32,535,513	32,976,494	33,110,233	52
53 Compensation of officers.....	9,905,112	97,932	9,807,180	381,136	544,106	963,966	1,860,013	1,390,862	1,084,513	53
54 Rent paid on business property.....	5,707,480	45,772	5,661,708	137,228	195,103	338,921	587,995	469,260	393,466	54
55 Repairs.....	5,305,840	50,905	5,254,935	21,756	38,014	85,926	205,135	192,755	176,397	55
56 Bad debts.....	1,339,374	12,931	1,326,443	4,929	14,797	39,666	102,540	102,288	96,467	56
57 Interest paid.....	7,894,603	65,901	7,828,702	14,019	33,557	97,042	283,052	301,731	308,272	57
58 Taxes paid.....	14,255,608	90,368	14,165,240	75,447	127,488	273,502	665,490	632,858	596,040	58
59 Contributions or gifts.....	382,865	2,728	380,137	663	1,470	4,565	14,847	18,867	22,839	59
60 Amortization.....	1,617,923	3,882	1,614,041	1,229	1,728	8,238	9,691	13,501	33,508	60
61 Depreciation.....	15,582,519	97,737	15,484,782	70,509	144,931	335,404	832,209	788,112	759,138	61
62 Depletion.....	2,783,391	7,845	2,775,546	6,258	1,499	4,335	15,217	26,792	30,181	62
63 Advertising.....	6,787,071	39,167	6,747,904	42,745	72,303	152,927	354,878	324,937	348,632	63
64 Amounts contributed under pension plans.....	3,708,403	17,176	3,691,227	2,260	3,542	9,707	38,347	63,313	83,945	64
65 Amounts contributed under other employee benefit plans.....	1,525,794	7,893	1,517,901	3,137	6,150	14,181	41,019	43,823	51,913	65
66 Net loss, sales other than capital assets.....	123,850	1,487	122,363	541	774	2,158	5,386	4,524	3,408	66
67 Other deductions.....	81,452,222	586,236	80,865,986	798,111	1,206,717	2,539,342	5,935,562	5,521,208	5,293,022	67
68 Compiled net profit (37 less 51).....	44,148,156	431,979	43,716,177	183,183	331,482	746,193	1,770,662	1,637,743	1,747,653	68
69 Net income, total (68 less 41).....	43,489,773	428,599	43,061,174	183,134	330,994	746,011	1,768,921	1,636,130	1,744,957	69
70 Forms 1120, -L, -M.....	43,201,908	421,687	42,780,221	170,803	305,222	701,132	1,682,929	1,582,026	1,708,692	70
71 Form 1120-S.....	287,865	6,912	280,953	12,331	25,772	44,879	85,992	54,104	36,265	71
72 Net operating loss deduction.....	1,077,210	36,309	1,037,211	52,448	51,623	79,883	117,913	95,831	75,631	72
73 Income tax.....	18,814,304	155,091	18,659,213	33,953	74,535	187,479	502,037	537,498	671,605	73
74 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	25,333,852	276,888	25,056,964	149,230	256,947	558,714	1,268,625	1,100,245	1,076,048	74
Distributions to stockholders:										
75 Cash and assets other than own stock.....	14,498,023	49,293	14,448,730	24,237	25,282	63,688	164,984	179,334	220,621	75
76 Corporation's own stock.....	1,507,144	3,540	1,503,604	258	1,478	3,934	43,243	56,062	72,686	76

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

146 CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959
 RETURNS WITH NET INCOME

Table 20.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

Item	Returns with assets greater than zero, by size of total assets—Continued							
	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1 Number of returns with net income, total.....	24,505	9,712	6,238	3,996	1,437	796	577	470
2 Form 1120-S.....	157	(1)	1	-	-	-	-	-
	(Thousand dollars)							
3 Total assets.....	37,737,628	34,217,180	43,600,371	60,722,353	49,613,444	55,777,574	88,837,839	458,520,642
4 Cash.....	4,205,183	4,111,791	5,456,952	7,078,155	5,319,755	5,160,595	7,928,724	37,194,771
5 Notes and accounts receivable.....	10,810,863	10,035,439	13,079,589	15,861,930	12,420,234	12,004,769	16,818,799	81,031,509
6 Less: Reserve for bad debts.....	173,451	166,064	237,917	292,156	240,266	225,176	341,309	1,318,775
7 Inventories, total.....	5,435,063	3,943,775	3,834,169	5,550,838	3,825,271	4,436,144	7,075,608	21,225,788
8 Last-in, first-out.....	128,904	122,654	241,630	509,487	403,796	471,060	798,554	2,996,107
9 Other than last-in, first-out.....	2,965,128	2,162,701	1,994,012	2,843,842	1,670,404	1,754,501	2,240,570	4,372,104
10 Not stated.....	2,341,033	1,658,420	1,598,527	2,197,509	1,751,071	2,210,583	4,036,484	13,857,577
11 Prepaid expenses and supplies.....	256,104	189,180	192,307	257,847	187,184	229,270	275,644	1,004,387
Investments, Government obligations:								
12 States, Territories, and United States possessions.....	476,355	905,785	1,668,627	2,370,542	1,919,753	2,101,953	2,872,367	12,133,953
13 United States obligations.....	2,418,355	3,998,017	6,119,202	8,778,769	7,708,081	7,579,391	10,453,788	48,012,622
14 Not stated.....	277,619	349,156	466,716	383,237	404,114	106,102	224,183	805,900
15 Mortgage and real estate loans.....	634,168	868,063	1,365,361	2,912,756	2,530,084	3,797,734	5,896,645	46,151,069
16 Other investments.....	3,581,695	3,302,275	4,365,995	6,972,389	6,123,920	7,883,321	12,294,100	87,336,151
17 Depreciable assets.....	13,351,592	9,290,892	10,051,947	14,664,589	12,672,019	17,238,216	33,610,884	163,798,775
18 Less: Accumulated amortization and depreciation.....	5,845,128	4,079,550	4,216,955	6,003,816	5,104,831	6,406,073	11,237,805	55,179,434
19 Depletable assets.....	239,318	207,559	334,003	670,236	800,587	700,681	337,313	5,818,884
20 Less: Accumulated depletion.....	88,115	75,850	98,357	191,728	383,793	336,629	102,809	2,778,664
21 Lend.....	1,297,493	756,637	585,593	412,676	379,559	379,559	542,091	1,472,930
22 Intangible assets.....	116,481	59,428	142,765	82,754	105,352	49,215	118,036	1,304,731
23 Less: Accumulated amortization.....	32,360	13,462	50,993	18,025	29,755	9,665	65,479	625,406
24 Other assets.....	776,393	534,109	541,307	948,437	943,419	1,088,176	2,137,059	11,131,451
25 Total liabilities.....	37,737,628	34,217,180	43,600,371	60,722,353	49,613,444	55,777,574	88,837,839	458,520,642
26 Accounts payable.....	4,658,933	3,472,444	3,962,131	3,212,131	2,010,252	2,500,788	3,536,660	12,918,846
27 Deposits and withdrawable shares.....	4,760,450	9,421,638	16,363,274	23,861,870	19,698,911	17,620,790	25,864,951	126,584,263
Bonds, notes, mortgages payable:								
28 Maturity less than 1 year.....	2,906,618	1,978,750	2,123,834	2,152,370	1,542,195	1,618,896	2,011,895	5,184,375
29 Maturity 1 year or more.....	4,811,564	3,177,601	3,190,651	4,696,325	3,720,353	5,461,795	11,387,172	54,277,309
30 Accrued expenses.....	1,245,319	856,666	887,207	1,269,991	1,017,845	1,261,995	2,031,909	8,237,712
31 Other liabilities.....	2,157,993	1,791,575	2,065,916	3,682,044	4,136,983	5,590,346	9,730,732	104,002,896
32 Capital stock, preferred.....	793,323	590,521	677,987	855,337	751,412	1,104,292	2,035,930	6,240,014
33 Capital stock, common.....	4,826,166	3,608,705	3,521,769	4,883,454	3,560,171	4,198,277	8,449,762	45,973,963
34 Paid-in or capital surplus.....	1,088,979	1,168,467	1,629,550	2,741,134	2,741,134	4,516,390	6,354,093	20,499,715
35 Surplus reserves.....	469,291	461,391	663,652	1,045,555	999,432	1,045,658	1,815,898	7,735,816
36 Earned surplus and undivided profits.....	10,018,492	7,689,422	8,514,400	12,206,118	9,434,736	10,858,347	15,618,837	66,479,736
37 Total compiled receipts.....	52,842,667	34,755,567	33,362,946	42,072,598	30,228,194	34,877,437	52,357,567	183,677,075
38 Business receipts.....	50,918,637	33,272,545	31,794,917	39,990,838	28,616,642	33,017,324	49,560,381	170,709,005
Interest on Government obligations (less amortizable bond premium):								
39 Wholly taxable.....	62,736	112,400	153,345	220,156	191,523	173,270	248,324	1,070,100
40 Subject to surtax only.....	2,589	2,314	6,494	4,079	4,679	2,948	4,015	25,790
41 Wholly tax-exempt.....	14,518	24,258	49,988	60,397	51,705	53,408	73,530	320,430
42 Other interest.....	317,751	417,099	613,409	809,492	670,785	172,105	948,423	6,879,494
43 Rents.....	593,369	303,415	170,829	145,041	77,721	98,165	148,380	914,365
44 Royalties.....	41,997	33,948	37,928	79,471	71,050	91,463	107,358	164,641
45 Net short-term capital gain reduced by net long-term capital loss.....	4,215	2,248	2,828	3,906	2,998	5,927	4,459	16,265
46 Net long-term capital gain reduced by net short-term capital loss.....	148,279	110,918	136,879	248,447	211,044	206,461	418,924	867,149
47 Net gain, sales other than capital assets.....	163,591	97,605	32,615	33,439	16,406	32,485	14,241	34,541
48 Dividends, domestic corporations.....	60,129	92,044	106,444	201,801	126,409	274,729	285,688	1,419,275
49 Dividends, foreign corporations.....	1,730	6,876	11,186	37,956	36,017	59,166	120,626	635,173
50 Other receipts.....	493,122	319,897	246,084	237,575	151,215	150,286	423,218	620,847
51 Total compiled deductions.....	50,307,522	32,801,074	31,193,802	38,849,395	27,756,936	31,916,607	47,761,545	166,287,909
52 Cost of sales and operations.....	39,147,890	25,415,886	23,591,168	28,876,270	20,215,674	23,203,330	34,358,449	113,772,009
53 Compensation of officers.....	1,034,140	551,235	451,686	441,594	239,808	195,591	233,692	434,838
54 Rent paid on business property.....	406,278	246,523	256,378	294,436	218,945	236,558	376,355	1,504,262
55 Repairs.....	245,241	189,517	203,001	331,657	275,054	415,256	598,609	2,276,617
56 Bad debts.....	104,234	71,208	91,044	102,641	84,765	84,517	88,980	338,367
57 Interest paid.....	399,632	332,266	408,815	533,048	438,524	510,910	786,247	3,381,587
58 Taxes paid.....	797,850	552,601	670,048	953,103	813,758	895,909	1,317,755	5,793,391
59 Contributions or gifts.....	34,652	27,258	29,357	38,471	26,602	27,525	32,485	100,536
60 Amortization.....	17,824	12,237	23,291	45,566	43,705	62,095	241,731	1,079,697
61 Depreciation.....	913,266	628,211	670,670	877,880	686,417	833,014	1,468,015	6,477,066
62 Depletion.....	68,481	63,307	62,892	137,520	151,780	158,001	174,054	1,875,229
63 Advertising.....	471,086	371,355	440,697	553,961	460,589	525,606	832,101	1,796,087
64 Amounts contributed under pension plans.....	155,064	137,307	176,094	278,750	219,026	263,223	407,098	1,853,549
65 Amounts contributed under other employee benefit plans.....	76,664	62,865	80,633	117,694	85,844	96,055	150,234	687,689
66 Net loss, sales other than capital assets.....	7,743	6,734	11,095	14,976	12,920	9,749	13,992	28,361
67 Other deductions.....	6,427,473	4,132,564	4,026,933	5,251,828	3,783,525	4,379,266	6,681,748	24,888,684
68 Compiled net profit (37 less 51).....	2,535,145	1,954,493	2,169,144	3,223,203	2,471,258	2,960,830	4,596,022	17,389,166
69 Net income, total (68 less 41).....	2,520,627	1,930,235	2,119,156	3,162,806	2,419,553	2,907,422	4,522,492	17,068,736
70 Forms 1120, -L, -M.....	2,504,100	1,926,377	2,117,931	3,162,806	2,419,553	2,907,422	4,522,492	17,068,736
71 Form 1120-S.....	16,527	(1)	1,225	-	-	-	-	-
72 Net operating loss deduction.....	94,869	59,058	49,834	70,803	72,581	45,888	99,884	70,965
73 Income tax.....	1,080,601	857,129	960,614	1,432,020	1,085,929	1,282,524	2,019,383	7,933,906
74 Total compiled net profit less income tax on Forms 1120, -L, -M (68 less 73).....	1,454,544	1,097,364	1,208,530	1,791,183	1,385,329	1,678,306	2,576,639	9,455,260
Distributions to stockholders:								
75 Cash and assets other than own stock.....	379,261	341,409	437,381	815,535	703,759	1,109,991	1,790,055	8,193,193
76 Corporation's own stock.....	113,380	106,976	78,619	141,829	96,304	107,183	140,578	541,074

¹Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 21.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total annual and part year returns				Returns with annual accounting period ended—							
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets		July 1958				Total assets	
					Number of returns	Amount (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industrial groups.....	611,131	632,342,814	599,575,755	43,489,773	586,746	912,527,848	20,091	13,806,263	13,411,822	639,063	19,707	8,666,607
Agriculture, forestry, and fisheries.....	7,654	2,761,341	2,641,189	230,662	7,082	2,580,342	284	119,317	116,495	8,291	254	84,997
Mining.....	5,556	7,937,267	7,549,354	1,189,790	5,291	10,403,925	171	125,537	121,030	10,234	171	191,857
Metal mining.....	193	1,410,786	1,338,620	295,311	172	2,519,507	-	-	-	-	-	-
Bituminous coal and lignite mining.....	800	1,582,063	1,535,651	72,584	720	1,723,318	35	36,065	35,904	1,881	35	32,559
Crude petroleum and natural gas.....	2,585	3,228,031	3,101,324	589,289	2,461	4,313,959	73	57,716	53,932	6,931	73	135,929
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,978	1,716,387	1,573,759	232,586	1,938	1,847,141	63	31,756	31,194	1,422	63	23,369
Construction.....	35,223	23,369,892	23,019,326	937,558	34,225	10,431,301	781	435,470	432,476	15,322	746	182,131
Manufacturing.....	95,303	292,839,015	288,027,438	20,291,170	93,546	210,258,338	3,358	5,304,523	5,258,914	323,241	3,339	3,044,447
Beverage industries.....	2,180	6,944,080	6,869,166	453,875	2,113	4,389,440	54	578,414	576,589	34,118	54	596,125
Food and kindred products.....	9,637	42,326,640	42,053,167	1,714,859	9,338	15,096,187	387	1,140,649	1,130,438	83,195	368	477,774
Tobacco manufactures.....	132	4,495,130	4,487,164	516,300	131	3,112,054	-	-	-	-	-	-
Textile mill products.....	3,560	10,339,686	10,202,183	512,024	3,550	7,308,880	137	130,289	129,412	5,322	137	74,899
Apparel and other finished products made from fabrics and similar materials.....	9,926	8,889,397	8,834,626	268,128	9,719	3,252,311	455	340,749	339,016	8,777	455	116,644
Lumber and wood products, except furniture	4,503	5,323,576	5,099,368	360,938	4,443	4,007,356	194	116,334	114,475	5,203	194	49,795
Furniture and fixtures.....	3,119	3,487,973	3,457,477	196,678	3,071	1,774,760	103	68,393	67,955	2,756	103	26,377
Paper and allied products.....	2,452	9,945,249	9,767,856	938,117	2,428	8,671,719	44	89,942	88,792	7,560	44	63,191
Printing, publishing, and allied industries.....	11,154	10,411,178	10,192,226	828,700	11,005	6,842,392	405	155,534	149,698	16,354	405	91,978
Chemicals and allied products.....	5,571	22,189,821	21,666,447	2,647,534	5,420	19,824,401	92	116,854	115,818	6,107	92	66,947
Petroleum refining and related industries.....	510	32,264,402	30,878,129	1,450,156	506	33,815,200	14	21,259	20,857	663	14	9,647
Rubber and miscellaneous plastics products	2,063	6,442,251	6,366,993	458,549	2,020	4,119,037	58	44,636	44,552	2,494	58	25,509
Leather and leather products.....	1,871	3,183,002	3,160,762	139,173	1,854	1,497,853	42	84,428	84,105	4,422	42	44,675
Stone, clay, and glass products.....	4,559	8,755,290	8,597,123	887,797	4,483	7,485,133	98	61,616	60,705	4,049	98	38,752
Primary metal industries.....	2,305	21,990,270	21,739,350	1,780,720	2,271	22,864,862	82	201,699	200,344	20,849	82	118,206
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	9,489	15,062,102	14,889,938	1,082,856	9,356	9,419,845	378	615,201	608,561	34,063	378	330,346
Machinery, except electrical and transportation equipment.....	8,490	19,153,924	18,831,212	1,762,417	8,378	15,651,032	281	489,498	484,188	35,737	281	347,039
Electrical machinery, equipment, and supplies.....	3,784	18,718,265	18,529,961	1,387,062	3,685	12,078,045	134	265,441	263,676	11,977	134	156,593
Transportation equipment, except motor vehicles.....	1,143	14,916,049	14,834,134	781,867	1,140	8,369,389	21	439,188	438,046	23,683	21	212,026
Motor vehicles and motor vehicle equipment	1,082	17,008,711	16,726,782	1,243,907	1,059	13,157,769	64	98,586	98,069	5,827	64	65,369
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	1,798	5,079,896	5,007,258	507,864	1,745	3,815,247	85	77,209	76,504	4,580	85	48,295
Other manufacturing industries.....	5,975	5,912,123	5,836,116	371,649	5,831	3,705,426	230	168,604	167,114	8,679	230	84,260
Transportation, communication, electric, gas, and sanitary services.....	24,165	47,457,477	46,277,220	6,110,291	23,114	111,407,984	450	180,363	174,716	23,628	440	201,710
Transportation.....	17,681	19,292,073	18,526,848	1,299,430	17,086	31,327,722	374	115,192	115,192	12,001	364	86,744
Communication.....	3,908	12,311,236	12,102,530	2,310,997	3,638	25,601,019	25	21,370	19,767	5,071	25	18,867
Electric and gas companies and systems.....	786	15,513,868	15,322,519	2,484,815	785	52,870,305	3	37,129	36,817	5,537	3	88,897
Water supply and other sanitary services.....	1,790	340,300	325,323	55,049	1,617	1,608,938	48	3,602	2,935	1,019	48	7,202
Wholesale and retail trade.....	194,776	191,411,280	188,896,328	5,432,866	188,654	66,607,428	7,805	6,961,269	6,858,650	163,112	7,712	2,613,023
Wholesale trade.....	71,596	94,958,533	93,912,553	2,367,151	70,187	31,606,383	2,524	3,739,976	3,704,831	67,464	2,512	1,299,243
Groceries and related products.....	8,297	17,331,169	17,186,626	233,481	8,050	3,210,035	351	937,821	930,992	8,594	351	148,701
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	7,882	9,055,896	8,955,863	273,012	7,668	3,288,982	365	223,748	222,217	6,447	365	73,247
Other wholesalers.....	55,417	68,571,468	67,770,064	1,860,658	54,469	25,107,366	1,808	2,578,407	2,551,622	52,423	1,796	1,077,295
Retail trade.....	109,619	88,112,715	86,786,323	2,802,230	105,426	31,707,783	4,920	3,023,536	2,959,529	90,486	4,861	1,248,526
Food.....	7,155	24,987,680	24,851,412	554,542	6,901	4,420,537	164	139,847	139,225	2,746	164	22,708
General merchandise.....	7,550	20,771,597	20,406,625	1,111,937	7,222	10,883,284	299	1,033,195	1,027,162	31,378	299	448,883
Apparel and accessories.....	14,465	6,018,401	5,860,870	205,123	14,179	2,722,462	1,623	899,134	871,950	25,827	1,604	385,373
Furniture, home furnishings, and equipment.....	10,602	3,576,931	3,406,070	112,156	10,162	2,144,218	491	172,028	162,689	4,761	481	88,597
Automotive dealers and gasoline service stations.....	17,127	15,406,195	15,201,443	238,319	16,337	4,017,742	436	215,685	210,924	5,728	436	72,681
Eating and drinking places.....	12,584	2,889,750	2,847,753	108,605	11,997	1,002,173	403	142,332	140,418	7,002	383	48,367
Building materials, hardware, and farm equipment.....	13,217	5,405,165	5,305,347	165,645	12,981	2,773,784	257	124,530	122,057	4,231	247	60,345
Other retail stores.....	26,919	9,057,036	8,906,803	305,903	25,947	3,743,583	1,247	296,785	290,484	9,013	1,247	121,572
Wholesale and retail trade not allocable.....	13,561	8,340,032	8,197,452	263,485	13,041	3,293,262	361	197,757	194,290	5,162	339	65,254
Finance, insurance, and real estate.....	192,769	52,008,882	29,317,308	8,191,529	181,994	489,372,431	5,414	332,241	112,055	72,652	5,246	2,059,768
Banking.....	13,882	10,513,680	1,424,400	2,864,629	13,651	272,539,915	40	9,662	887	787	40	372,781
Credit agencies other than banks.....	24,979	3,573,410	1,828,570	815,534	23,261	35,376,567	661	41,923	24,257	8,997	642	376,248
Holding and other investment companies.....	6,680	1,760,150	76,601	1,356,682	6,110	19,524,613	79	9,978	-	7,783	76	174,765
Security and commodity brokers, dealers, exchanges, and services.....	1,413	540,931	275,700	90,653	1,392	2,987,957	72	18,226	4,694	2,640	72	68,171
Insurance carriers.....	2,441	27,909,774	22,776,591	1,472,332	2,003	127,433,946	-	-	-	-	-	-
Insurance agents, brokers, and service.....	9,926	966,727	865,531	117,249	9,470	1,364,383	158	16,696	16,124	2,249	148	24,099
Real estate, except lessors of real property other than buildings.....	129,057	6,487,390	2,030,240	1,377,535	122,122	28,043,343	4,257	229,000	66,093	46,397	4,121	1,025,167
Lessors of real property, except buildings	4,391	256,820	39,675	96,915	3,985	2,101,707	147	6,756	3,799	1,477	147	18,537
Services.....	52,641	14,407,182	13,709,577	1,083,063	50,185	11,310,783	1,740	337,644	328,998	20,628	1,721	277,648
Hotels, rooming houses, camps, and other lodging places.....	4,912	1,612,795	1,395,189	105,678	4,639	2,167,183	247	40,352	38,457	4,778	247	70,027
Personal services.....	10,013	2,151,679	2,122,333	127,106	9,755	1,193,689	351	48,646	48,265	2,833	351	29,084
Business services.....	14,889	5,030,879	4,824,663	405,770	14,425	3,627,813	449	100,187	98,039	5,072	430	77,539
Automobile repair, services, and garages, and other repair services.....	8,819	1,447,478	1,357,972	89,792	8,421	1,276,513	236	31,167	28,697	2,260	236	29,588
Motion pictures.....	3,109	1,403,768	1,325,087	117,410	3,007	1,352,492	92	71,832	71,175	2,131	92	37,578
Amusement and recreation services, except motion pictures.....	4,574	1,119,568	1,078,589	120,459	4,093	899,576	136	20,243	19,292	1,134	136	22,725
Other services.....	6,325	1,641,015	1,605,724	116,848	5,845	793,497	229	25,217	25,073	2,420	229	11,107
Nature of business not allocable.....	3,044	150,478	138,015	22,844	2,655	155,316	88	9,899	8,488	1,955	78	11,026

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 21.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	August 1958						September 1958					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
All industrial groups.....	21,791	15,164,774	14,748,835	640,072	21,306	9,274,282	33,324	24,213,800	23,338,519	1,294,775	32,628	16,812,435
Agriculture, forestry, and fisheries.....	362	139,130	131,178	11,106	343	102,345	441	155,867	149,684	8,087	441	110,180
Mining.....	117	97,195	93,412	7,814	116	94,659	187	120,212	114,266	11,339	187	101,636
Metal mining.....	-	-	-	-	-	-	1	485	476	8	1	912
Bituminous coal and lignite mining.....	15	13,712	13,379	494	15	10,813	27	28,284	27,701	1,033	27	12,261
Crude petroleum and natural gas.....	81	73,103	69,785	6,706	80	77,548	80	51,203	46,173	8,200	80	60,706
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	21	10,380	10,248	614	21	6,298	79	40,240	39,916	2,098	79	27,757
Construction.....	914	481,977	476,152	17,867	914	234,301	1,927	1,273,599	1,252,842	4,692	1,911	549,375
Manufacturing.....	3,415	6,433,478	6,381,430	297,325	3,392	3,406,854	5,896	12,216,701	12,102,941	708,832	5,832	6,562,413
Beverage industries.....	44	765,094	762,240	21,631	44	437,330	177	432,213	428,436	15,684	177	234,280
Food and kindred products.....	421	1,566,876	1,560,245	46,195	402	591,599	700	2,580,411	2,567,253	116,277	698	975,678
Tobacco manufactures.....	3	6,930	6,720	301	3	4,247	12	8,925	8,925	329	12	9,803
Textile mill products.....	141	603,087	595,787	26,037	140	383,021	311	1,096,932	1,084,394	43,884	311	875,821
Apparel and other finished products made from fabrics and similar materials.....	313	283,002	281,651	8,627	313	86,184	510	318,317	313,698	7,497	481	114,207
Lumber and wood products, except furniture	131	120,530	118,167	3,196	131	67,237	239	144,806	142,130	5,624	239	90,285
Furniture and fixtures, except furniture	135	56,274	55,291	1,990	135	22,662	123	162,622	161,697	7,105	122	64,519
Paper and allied products.....	75	189,572	186,104	16,243	75	184,381	129	228,681	225,500	15,998	129	128,664
Printing, publishing, and allied industries.....	408	171,248	168,306	11,637	407	94,607	565	445,839	433,925	31,972	565	311,037
Chemicals and allied products.....	229	787,619	780,902	52,466	228	447,587	351	455,739	451,625	34,925	349	261,593
Petroleum refining and related industries.....	26	150,182	149,942	3,300	26	76,776	8	284,819	282,915	15,088	8	201,452
Rubber and miscellaneous plastics products	127	92,204	90,849	5,176	127	39,623	161	291,700	288,834	20,842	161	165,047
Leather and leather products.....	57	78,915	78,258	3,464	57	32,758	99	124,029	123,498	2,806	99	39,222
Stone, clay, and glass products.....	141	87,237	86,238	6,033	141	38,772	265	263,179	260,654	19,447	255	151,319
Primary metal industries.....	43	76,251	75,808	4,385	43	69,478	139	336,734	332,214	23,559	139	239,483
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	312	217,428	215,721	10,087	312	115,551	669	596,679	590,598	35,652	668	312,430
Machinery, except electrical and transportation equipment.....	276	346,245	341,684	20,494	275	242,038	575	1,069,763	1,056,560	88,068	575	785,292
Electrical machinery, equipment, and supplies.....	142	123,157	121,737	10,593	142	63,206	221	436,832	435,031	34,055	221	232,257
Transportation equipment, except motor vehicles.....	70	89,274	88,546	4,173	70	38,163	59	1,973,048	1,956,044	132,494	59	870,263
Motor vehicles and motor vehicle equipment	40	417,205	414,249	31,959	40	265,980	103	609,800	606,029	33,833	103	296,858
Professional, scientific, and controlling instruments; photographic and optical goods; watches, clocks.....	26	18,735	18,632	1,755	26	11,171	62	81,025	80,672	7,041	43	45,909
Other manufacturing industries.....	255	186,413	184,803	7,583	255	94,483	418	274,415	272,309	16,652	418	156,434
Transportation, communication, electric, gas, and sanitary services.....	788	292,513	290,570	33,051	750	461,888	860	455,040	447,429	41,772	841	553,153
Transportation.....	646	147,881	146,895	8,528	608	69,891	661	194,262	191,579	10,498	642	124,905
Communication.....	77	25,801	25,274	2,528	77	20,197	84	40,778	40,276	2,302	84	31,924
Electric and gas companies and systems.....	5	107,589	107,199	21,552	5	365,828	14	203,201	198,223	27,216	14	386,965
Water supply and other sanitary services.....	60	11,242	11,202	443	60	5,972	101	16,799	16,651	1,756	101	9,359
Wholesale and retail trade.....	7,024	6,563,926	6,502,906	138,374	6,951	2,274,884	11,055	8,247,288	8,153,301	191,543	10,765	2,585,398
Wholesale trade.....	2,846	4,374,419	4,347,819	81,270	2,784	1,556,117	4,294	4,843,674	4,793,180	104,703	4,251	1,504,872
Groceries and related products.....	405	691,485	688,591	7,200	374	106,321	500	1,034,880	1,019,904	14,691	498	200,195
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	238	162,444	160,915	3,565	237	52,538	417	322,689	320,007	10,012	417	117,540
Other wholesalers.....	2,203	3,520,490	3,498,313	70,505	2,173	1,397,258	3,377	3,486,105	3,453,269	80,000	3,336	1,187,137
Retail trade.....	3,697	1,909,471	1,879,360	49,898	3,686	617,084	5,796	2,897,116	2,860,311	73,988	5,597	916,275
Food.....	223	504,535	501,293	9,297	223	90,713	517	586,125	583,175	10,506	516	90,018
General merchandise.....	190	130,275	127,823	3,743	180	35,016	233	258,873	255,299	6,718	233	67,289
Apparel and accessories.....	659	170,843	169,018	3,916	659	74,305	536	116,583	114,638	2,242	536	46,606
Furniture, home furnishings, and equipment.....	614	205,859	193,870	7,535	614	139,958	621	176,091	170,743	5,178	572	86,438
Automotive dealers and gasoline service stations.....	424	321,893	317,102	6,572	424	79,536	608	461,120	454,845	6,920	607	128,098
Eating and drinking places.....	423	89,002	88,297	4,128	422	27,551	967	251,315	246,445	8,696	898	79,663
Building materials, hardware, and farm equipment.....	197	77,542	76,653	2,156	197	36,786	498	204,371	200,999	6,106	479	96,605
Other retail stores.....	967	409,522	405,304	12,551	967	133,219	1,816	842,638	834,167	27,622	1,756	321,558
Wholesale and retail trade not allocable..	481	280,036	275,727	7,206	481	101,683	965	506,498	499,810	12,852	917	164,251
Finance, insurance, and real estate.....	6,716	351,574	349,951	78,909	6,424	2,102,203	9,506	848,568	842,590	221,930	9,299	5,724,445
Banking.....	19	345	345	-	19	595	13	13,514	13,514	1,072	12	331,095
Credit agencies other than banks.....	937	69,048	33,507	11,982	898	64,588	1,865	277,823	277,823	55,136	1,824	1,879,363
Holding and other investment companies.....	290	27,935	27,935	13,631	270	376,688	234	124,553	124,553	6,323	234	1,580,498
Security and commodity brokers, dealers, exchanges, and services.....	33	10,282	416	615	33	2,815	120	29,652	5,436	1,905	120	111,709
Insurance carriers.....	-	-	-	-	-	-	20	6,617	6,614	60	20	4,402
Insurance agents, brokers, and service... Real estate, except lessors of real property other than buildings.....	353	24,050	23,760	1,602	343	24,170	479	44,692	44,208	6,320	441	66,897
Lessors of real property, except buildings	4,965	218,141	39,528	50,217	4,781	1,041,263	6,648	347,828	98,969	67,391	6,521	1,733,423
Other services.....	119	1,773	-	862	80	10,784	127	3,889	1,408	812	127	17,058
Services.....	2,319	799,481	770,065	54,979	2,299	591,389	3,375	893,646	859,317	64,391	3,294	624,283
Hotels, rooming houses, camps, and other lodging places.....	107	43,598	41,499	1,815	107	55,025	316	95,127	82,833	6,705	316	128,245
Personal services.....	382	162,434	159,500	12,628	382	70,320	583	141,885	140,905	7,736	583	69,674
Business services.....	674	223,416	219,360	16,449	674	114,932	1,089	266,405	256,577	17,985	1,089	163,018
Automobile repair, services, and garages, and other repair services.....	383	65,767	59,628	5,995	383	60,638	496	98,502	95,340	4,637	475	72,275
Motion pictures.....	210	160,762	150,532	9,110	210	193,329	189	105,130	101,909	11,305	170	70,026
Amusement and recreation services, except motion pictures.....	281	82,117	79,888	5,889	281	62,021	283	83,836	80,771	9,011	283	79,082
Other services.....	282	61,387	59,658	3,093	282	35,124	419	102,761	100,982	7,012	398	41,963
Nature of business not allocable.....	136	5,500	5,171	647	117	5,759	77	2,879	2,149	189	58	1,552

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 21.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with accounting period ended—Continued											
	October 1958						November 1958					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
All industrial groups.....	24,532	20,484,229	19,628,542	1,093,259	23,995	21,623,203	16,898	14,879,780	14,399,848	860,772	16,640	11,069,807
Agriculture, forestry, and fisheries.....	440	173,906	168,231	16,080	411	137,995	216	58,680	56,503	3,819	205	46,277
Mining.....	192	132,633	130,653	4,785	192	92,605	129	122,537	113,543	6,976	128	129,629
Metal mining.....	1	1,219	1,141	313	1	662	2	6,104	5,896	278	2	5,228
Bituminous coal and lignite mining.....	31	28,660	28,312	1,636	31	20,259	3	7,852	7,103	283	2	10,482
Crude petroleum and natural gas.....	112	29,915	28,762	1,622	112	25,833	49	63,106	55,812	4,053	49	73,638
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	48	72,839	72,438	1,214	48	45,851	75	45,475	44,732	2,362	75	40,281
Construction.....	1,369	910,007	895,996	35,390	1,317	417,228	1,242	572,619	555,782	20,013	1,242	240,646
Manufacturing.....	4,359	12,188,696	12,057,807	600,023	4,338	7,160,086	2,918	9,064,959	8,959,435	559,034	2,869	5,841,073
Beverage industries.....	100	97,342	96,080	6,866	100	57,848	74	212,306	210,766	19,472	74	128,475
Food and kindred products.....	414	3,094,344	3,086,205	40,524	404	632,968	257	604,246	600,406	19,570	233	181,089
Tobacco manufactures.....	2	6,707	6,686	137	2	1,123	(1)	(1)	(1)	(1)	(1)	(1)
Textile mill products.....	158	564,703	558,742	6,441	158	458,775	159	708,773	700,304	35,173	158	449,718
Apparel and other finished products made from fabrics and similar materials.....	459	568,020	565,022	15,255	459	213,108	485	833,914	828,357	31,238	485	369,752
Lumber and wood products, except furniture	260	276,933	270,131	9,926	260	164,860	81	134,275	130,150	6,491	81	77,682
Furniture and fixtures.....	167	97,303	96,708	4,418	166	40,577	147	421,256	416,164	30,214	147	223,642
Paper and allied products.....	111	501,517	494,390	46,454	111	415,966	48	262,648	256,384	19,449	47	254,344
Printing, publishing, and allied industries.....	411	188,418	186,432	9,344	411	86,330	203	106,893	106,172	7,378	203	60,261
Chemicals and allied products.....	277	368,538	359,401	30,882	277	257,277	257	881,389	870,709	76,191	257	711,358
Petroleum refining and related industries.....	18	159,693	158,439	11,139	18	107,197	15	114,983	113,522	5,490	15	112,936
Rubber and miscellaneous plastics products	120	1,149,874	1,121,516	91,498	120	724,767	28	313,621	309,290	14,154	28	216,525
Leather and leather products.....	183	608,377	602,643	28,680	183	317,384	92	623,008	619,584	32,131	91	381,998
Stone, clay, and glass products.....	153	240,288	236,957	14,108	153	186,574	135	192,813	190,447	19,847	125	138,934
Primary metal industries.....	82	161,543	160,253	11,088	82	88,783	59	214,357	213,445	14,757	59	328,774
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	497	395,701	392,483	29,219	488	231,678	276	674,829	670,080	53,493	275	359,093
Machinery, except electrical and transportation equipment.....	402	2,822,043	2,783,978	176,896	402	2,669,718	260	689,908	657,822	70,936	249	521,049
Electrical machinery, equipment, and supplies.....	153	289,355	288,184	20,955	153	169,507	116	478,656	475,622	34,028	116	315,388
Transportation equipment, except motor vehicles.....	80	230,179	229,379	13,771	80	128,635	64	1,322,017	1,317,196	43,825	64	712,231
Motor vehicles and motor vehicle equipment	33	117,158	115,819	8,276	33	62,235	12	47,689	47,037	4,832	12	28,792
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	40	36,122	35,738	3,560	39	15,097	46	53,173	52,965	6,442	46	28,729
Other manufacturing industries.....	239	214,538	212,621	11,586	239	129,329	93	171,601	168,409	13,654	93	235,626
Transportation, communication, electric, gas, and sanitary services.....	534	118,193	114,487	13,990	515	154,666	434	99,335	93,994	9,858	434	157,501
Transportation.....	443	92,980	90,246	10,140	424	95,718	358	60,593	56,384	3,202	358	70,836
Communication.....	49	5,246	4,927	712	49	5,502	33	22,634	22,586	4,324	33	20,419
Electric and gas companies and systems.....	2	17,918	17,475	2,986	2	50,678	4	11,122	11,028	1,191	4	62,850
Water supply and other sanitary services.....	40	2,049	1,839	152	40	2,768	39	4,986	3,996	1,141	39	3,396
Wholesale and retail trade.....	7,372	5,447,120	5,370,225	160,945	7,273	2,021,924	5,484	4,237,377	4,174,291	121,355	5,455	1,668,372
Wholesale trade.....	2,888	3,304,826	3,264,060	97,992	2,882	1,248,595	2,314	2,833,718	2,798,290	82,872	2,304	1,071,322
Groceries and related products.....	297	489,120	486,022	7,632	296	100,701	153	438,158	430,667	13,822	153	112,031
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	289	222,312	220,415	7,352	288	78,572	285	220,974	218,440	6,394	285	85,146
Other wholesalers.....	2,302	2,593,394	2,557,623	83,008	2,298	1,069,322	1,876	2,174,586	2,149,183	62,656	1,866	874,145
Retail trade.....	3,931	1,861,788	1,832,065	54,616	3,858	644,713	2,727	1,094,358	1,074,197	31,768	2,708	464,870
Food.....	332	305,757	302,862	7,774	322	57,527	133	200,213	197,689	4,022	133	30,714
General merchandise.....	165	78,345	74,786	6,809	165	27,054	141	31,843	30,062	999	141	28,546
Apparel and accessories.....	526	219,907	218,585	12,210	526	102,139	270	66,044	65,778	1,773	270	31,731
Furniture, home furnishings, and equipment.....	310	82,695	80,964	1,599	300	27,708	155	50,457	46,355	1,538	155	19,926
Automotive dealers and gasoline service stations.....	564	460,773	455,215	9,932	553	107,744	435	177,183	174,261	3,421	435	67,109
Eating and drinking places.....	501	97,384	96,306	3,164	480	34,110	346	52,124	50,961	1,498	346	16,428
Building materials, hardware, and farm equipment.....	753	350,256	342,850	9,846	753	184,649	761	336,757	331,161	10,669	761	178,322
Other retail stores.....	780	266,671	260,497	6,997	759	103,782	486	179,737	177,930	7,848	486	92,094
Wholesale and retail trade not allocable.....	553	280,506	274,100	8,337	533	128,616	443	309,301	301,804	6,715	443	132,180
Finance, insurance, and real estate.....	7,681	821,489	225,819	222,316	7,442	11,195,940	5,058	412,952	406,177	122,181	4,910	2,784,624
Banking.....	247	232,640	11,407	17,032	244	6,955,119	24	27,296	841	3,177	24	477,762
Credit agencies other than banks.....	1,229	147,842	82,515	32,488	1,151	1,397,900	625	45,525	25,181	11,137	576	350,750
Holding and other investment companies.....	280	123,207	1,531	108,222	240	1,555,310	138	79,169	5	57,716	128	883,805
Security and commodity brokers, dealers, exchanges, and services.....	55	32,397	25,232	5,592	55	122,473	67	41,219	24,902	6,245	67	167,257
Insurance carriers.....	1	1,326	677	133	1	1,260	(1)	(1)	(1)	(1)	(1)	(1)
Insurance agents, brokers, and service.....	343	20,709	22,113	2,704	343	27,048	166	4,387	4,100	827	166	8,118
Real estate, except lessors of real property other than buildings.....	5,342	251,509	82,217	53,189	5,224	1,085,800	3,922	210,085	88,015	42,074	3,834	866,024
Lessors of real property, except buildings	184	6,559	127	2,956	184	51,030	105	3,554	1,650	681	105	24,699
Services.....	2,401	685,923	659,590	39,008	2,333	431,168	1,414	311,079	299,987	17,416	1,394	200,989
Hotels, rooming houses, camps, and other lodging places.....	272	66,131	60,897	3,326	272	87,927	180	33,144	28,933	1,780	180	35,495
Personal services.....	524	87,017	85,890	4,384	514	43,234	223	43,043	42,749	1,581	223	23,179
Business services.....	640	234,877	226,422	11,656	639	88,183	387	115,496	113,155	6,609	387	53,040
Automobile repair, services, and garages, and other repair services.....	477	75,501	70,086	4,029	458	70,677	233	19,435	19,365	1,125	233	13,305
Motion pictures.....	189	101,255	99,251	6,478	189	60,608	156	31,791	30,348	2,411	156	36,175
Amusement and recreation services, except motion pictures.....	167	65,641	62,042	7,126	148	54,473	104	40,891	38,585	2,589	104	23,902
Other services.....	132	55,501	55,002	2,009	113	26,066	131	27,279	26,852	1,321	131	15,893
Nature of business not allocable.....	184	6,262	5,734	722	174	11,591	3	242	136	120	3	696

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 21.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	December 1958						January 1959					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	
All industrial groups.....	285,681	400,199,305	374,666,758	32,005,202	273,241	762,720,737	21,034	24,691,368	24,040,504	1,238,256	20,611	14,111,903
Agriculture, forestry, and fisheries.....	3,183	1,194,525	1,126,290	113,051	2,871	1,373,382	132	55,496	54,591	2,195	121	40,081
Mining.....	2,727	6,207,640	5,882,751	1,058,370	2,579	8,724,793	130	40,979	39,209	3,154	129	37,503
Metal mining.....	96	1,304,303	1,235,597	286,068	96	2,445,438	-	-	-	-	-	-
Bituminous coal and lignite mining.....	487	1,250,361	1,212,508	52,845	420	1,443,946	(1)	(1)	(1)	(1)	(1)	(1)
Crude petroleum and natural gas.....	1,234	2,548,609	2,462,945	532,008	1,173	3,487,435	57	17,845	16,093	1,343	56	18,695
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	910	1,104,367	971,701	187,449	890	1,347,974	62	19,057	19,039	1,638	62	17,121
Construction.....	14,884	12,013,451	11,825,302	507,812	14,403	5,555,029	956	601,946	593,656	22,517	936	260,702
Manufacturing.....	42,375	199,594,834	195,730,599	14,903,785	41,729	159,127,710	2,807	2,725,431	2,702,307	138,233	2,765	1,238,820
Beverage industries.....	1,210	3,928,141	3,871,438	307,954	1,198	2,445,884	25	18,500	18,194	1,153	25	10,656
Food and kindred products.....	3,953	20,774,819	20,641,638	781,963	3,824	7,177,111	151	347,350	344,895	9,138	149	106,412
Tobacco manufactures.....	68	4,413,041	4,405,812	512,905	67	3,064,277	(1)	(1)	(1)	(1)	(1)	(1)
Textile mill products.....	1,463	4,796,449	4,724,127	300,187	1,462	3,629,722	66	158,690	157,099	5,488	66	60,116
Apparel and other finished products made from fabrics and similar materials.....	3,325	3,325,172	3,299,658	106,145	3,253	1,276,810	749	530,390	528,531	17,096	730	175,841
Lumber and wood products, except furniture	1,861	2,823,288	2,670,455	219,936	1,848	2,605,062	92	80,291	78,676	3,495	92	43,222
Furniture and fixtures.....	1,177	1,464,129	1,451,227	84,499	1,166	842,400	106	74,832	74,362	3,694	106	35,940
Paper and allied products.....	1,369	6,961,595	6,826,147	702,787	1,356	6,516,501	44	43,402	43,146	2,556	44	22,026
Printing, publishing, and allied industries.....	5,982	7,344,875	7,190,884	603,978	5,893	5,014,089	402	302,655	297,850	18,544	402	177,151
Chemicals and allied products.....	2,762	15,552,973	15,108,658	2,033,036	2,684	15,079,788	73	79,886	79,054	3,944	73	37,730
Petroleum refining and related industries.....	238	30,947,923	29,571,100	1,395,597	238	32,964,880	4	32,433	32,082	1,515	4	12,439
Rubber and miscellaneous plastics products	757	3,620,829	3,586,135	260,402	737	2,485,989	84	64,106	63,926	3,304	84	26,101
Leather and leather products.....	752	884,313	878,345	39,404	739	398,524	89	70,562	70,220	2,039	89	22,831
Stone, clay, and glass products.....	2,175	6,487,319	6,355,945	728,445	2,141	6,106,050	100	85,716	85,259	4,231	100	47,577
Primary metal industries.....	1,192	19,450,393	19,217,753	1,590,804	1,188	21,132,113	8	13,960	13,899	706	8	6,365
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	4,231	9,759,552	9,637,273	741,382	4,148	6,570,260	238	190,450	188,512	16,426	238	93,624
Machinery, except electrical and transportation equipment.....	3,721	11,033,171	10,840,635	1,154,177	3,708	9,314,333	219	172,051	170,768	13,589	198	101,389
Electrical machinery, equipment, and supplies.....	1,532	14,599,332	14,439,637	1,084,317	1,530	9,856,368	116	130,266	129,430	6,750	116	63,898
Transportation equipment, except motor vehicles.....	536	9,545,387	9,493,276	497,340	536	5,758,971	5	11,367	11,276	1,069	5	4,131
Motor vehicles and motor vehicle equipment	475	15,199,334	14,930,904	1,126,941	475	12,176,869	25	19,893	19,836	3,009	25	9,662
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	999	3,489,363	3,440,337	431,505	979	2,634,937	20	101,907	100,305	5,720	20	61,476
Other manufacturing industries.....	2,597	3,193,436	3,149,215	200,081	2,558	2,076,772	180	194,401	192,680	14,592	180	116,346
Transportation, communication, electric, gas, and sanitary services.....	15,291	44,568,632	43,466,572	5,853,353	14,682	108,432,154	221	59,550	54,623	5,434	221	31,990
Transportation.....	10,372	17,166,112	16,449,525	1,123,509	10,051	29,732,098	218	52,602	50,073	2,414	218	29,545
Communication.....	2,967	12,032,889	11,837,325	2,268,365	2,795	25,289,165	2	5,844	3,446	2,870	2	1,777
Electric and gas companies and systems.....	682	15,079,958	14,902,511	2,411,961	681	51,804,992	1	1,104	1,104	150	1	668
Water supply and other sanitary services.....	1,270	289,673	277,211	49,518	1,155	1,569,899	1	1,104	1,104	150	1	668
Wholesale and retail trade.....	82,277	83,489,475	82,396,734	2,331,899	79,409	29,466,619	10,831	20,642,373	20,231,091	966,684	10,662	10,354,653
Wholesale trade.....	29,249	44,063,795	43,508,767	1,203,403	28,618	15,873,032	2,500	2,910,333	2,877,877	60,889	2,478	874,626
Groceries and related products.....	3,539	7,486,643	7,432,923	103,093	3,409	1,359,309	232	407,532	403,794	3,126	232	58,681
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	3,185	5,050,241	4,994,440	149,313	3,102	1,895,963	267	359,177	352,062	7,282	267	136,935
Other wholesalers.....	22,525	31,526,911	31,081,404	953,997	22,107	12,617,760	2,001	2,143,624	2,122,021	50,481	1,979	679,010
Retail trade.....	47,458	35,531,777	35,065,584	986,907	45,493	11,913,541	7,740	17,436,808	17,062,609	896,827	7,604	9,367,149
Food.....	2,752	9,562,506	9,516,944	229,787	2,681	1,883,712	283	451,691	449,077	8,077	279	87,461
General merchandise.....	3,004	5,001,969	4,936,990	264,864	2,896	2,490,271	1,701	13,304,004	13,048,957	769,028	1,632	7,456,415
Apparel and accessories.....	3,943	1,222,059	1,190,015	48,321	3,808	573,366	3,095	2,349,321	2,275,581	76,186	3,064	1,098,144
Furniture, home furnishings, and equipment.....	3,990	1,182,166	1,131,259	36,560	3,787	721,950	609	393,191	369,122	15,722	609	301,935
Automotive dealers and gasoline service stations.....	9,976	10,834,038	10,692,834	149,725	9,695	2,751,618	266	200,312	196,838	4,846	266	60,476
Eating and drinking places.....	5,680	1,364,365	1,347,941	49,120	4,960	477,585	405	90,962	89,410	2,906	386	27,944
Building materials, hardware, and farm equipment.....	7,520	2,959,041	2,901,442	91,691	7,451	1,596,871	481	187,751	182,757	5,380	481	101,324
Other retail stores.....	10,593	3,405,633	3,348,159	116,839	10,215	1,418,168	900	459,536	450,867	14,682	887	233,450
Wholesale and retail trade not allocable.....	5,570	3,893,903	3,822,383	138,589	5,298	1,680,046	591	295,232	290,605	8,968	580	112,878
Finance, insurance, and real estate.....	101,305	45,704,556	27,170,048	6,654,490	95,455	444,130,446	4,696	331,884	150,237	77,447	4,604	1,959,275
Banking.....	11,009	10,027,476	1,357,309	2,804,813	12,849	260,146,458	(1)	(1)	(1)	(1)	(1)	(1)
Credit agencies other than banks.....	12,022	2,547,774	1,366,145	595,533	11,485	26,768,964	660	38,925	27,352	13,424	659	624,300
Holding and other investment companies.....	3,910	1,176,038	46,400	935,174	3,534	12,651,004	118	21,090	28	17,987	116	211,402
Security and commodity brokers, dealers, exchanges, and services.....	718	318,097	159,085	58,132	717	1,478,120	28	17,987	15,527	1,941	28	64,507
Insurance carriers.....	2,309	27,857,884	22,733,743	1,463,162	1,895	127,399,587	-	-	-	-	-	-
Insurance agents, brokers, and service.....	5,928	679,991	593,293	83,819	5,646	981,142	243	19,389	18,477	2,856	223	30,577
Real estate, except lessors of real property other than buildings.....	60,673	2,893,561	880,745	637,546	56,845	12,834,991	3,479	232,373	88,575	40,395	3,410	1,006,093
Lessors of real property, except buildings	2,736	203,735	33,328	76,311	2,484	1,870,180	157	1,842	-	836	157	22,038
Services.....	22,231	7,357,994	7,003,703	571,468	20,880	5,858,016	1,163	225,305	206,726	21,159	1,095	178,428
Hotels, rooming houses, camps, and other lodging places.....	2,180	838,717	731,406	62,464	1,976	1,067,443	103	18,721	12,994	629	84	23,866
Personal services.....	4,711	1,098,222	1,080,759	66,662	4,600	652,972	167	30,800	30,507	3,521	167	17,456
Business services.....	5,712	2,841,571	2,737,421	240,968	5,506	2,059,657	438	96,140	85,110	9,162	418	96,762
Automobile repair, services, and garages, and other repair services.....	3,768	704,777	663,711	37,743	3,565	645,669	239	31,982	31,613	2,564	239	19,122
Motion pictures.....	1,102	619,718	573,810	59,086	1,071	691,790	61	13,154	12,826	1,354	61	7,633
Amusement and recreation services, except motion pictures.....	1,870	363,392	346,803	40,776	1,556	293,847	62	10,505	10,029	1,829	52	4,627
Other services.....	2,888	891,597	869,793	63,769	2,606	446,638	93	24,003	23,647	2,100	74	8,962
Nature of business not allocable.....	1,408	68,198	64,759	10,974	1,233	52,588	98	8,404	8,064	1,433	78	10,451

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 21.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	February 1959					March 1959						
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
All industrial groups.....	19,589	15,965,934	15,603,924	644,214	19,116	6,473,106	36,297	24,513,451	23,834,231	1,107,337	35,536	13,506,486
Agriculture, forestry, and fisheries.....	139	78,085	75,006	6,718	139	65,697	435	115,479	110,723	5,020	435	92,913
Mining.....	163	52,075	50,787	3,921	163	48,892	533	336,468	327,359	26,276	513	314,741
Metal mining.....	-	-	-	-	-	-	12	10,047	8,328	1,153	12	14,437
Bituminous coal and lignite mining.....	1	1,904	1,903	44	1	283	95	69,318	66,326	5,990	94	73,865
Crude petroleum and natural gas.....	115	30,571	29,891	1,995	115	30,251	189	74,167	72,132	3,837	170	63,930
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	47	19,600	18,993	1,822	47	18,358	237	182,936	180,573	15,296	237	162,509
Construction.....	1,595	971,509	958,162	35,921	1,576	383,187	3,559	2,377,560	2,342,288	86,645	3,495	1,025,185
Manufacturing.....	2,934	4,320,161	4,271,812	265,318	2,849	2,177,492	6,041	9,083,014	8,977,976	500,330	5,995	4,804,890
Beverage industries.....	35	11,921	11,618	484	35	8,696	125	174,784	173,164	6,303	125	71,498
Food and kindred products.....	334	1,742,523	1,730,480	97,111	331	805,633	791	2,869,124	2,849,773	181,994	778	1,138,741
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	53	123,996	123,427	3,127	53	58,355	211	512,878	506,628	15,995	211	315,223
Apparel and other finished products made from fabrics and similar materials.....	322	190,141	189,158	4,338	322	58,306	708	448,063	446,043	12,640	708	144,137
Lumber and wood products, except furniture	153	134,842	131,695	6,367	151	55,860	271	369,849	353,317	30,403	271	219,179
Furniture and fixtures.....	163	88,817	88,052	8,276	143	47,418	187	175,584	174,241	7,748	187	73,876
Paper and allied products.....	83	120,093	118,894	7,810	83	67,432	121	391,620	381,954	31,365	121	336,243
Printing, publishing, and allied industries.....	295	239,700	235,034	24,944	295	157,454	553	349,039	344,585	21,646	537	204,010
Chemicals and allied products.....	156	175,114	172,442	14,005	137	75,494	258	176,480	175,012	11,176	257	93,820
Petroleum refining and related industries.....	5	12,740	12,650	366	4	3,085	54	260,778	259,270	5,249	54	135,895
Rubber and miscellaneous plastics products	137	235,476	234,210	19,811	137	142,334	136	100,088	99,182	7,429	136	47,467
Leather and leather products.....	42	57,403	57,133	2,624	42	19,127	78	104,135	103,560	4,521	78	39,553
Stone, clay, and glass products.....	124	127,388	126,113	5,949	123	53,321	413	332,279	327,756	15,225	413	185,604
Primary metal industries.....	48	81,644	81,236	4,470	48	33,192	94	153,365	152,561	6,299	94	84,862
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	279	261,358	258,971	13,999	278	127,812	623	441,582	436,428	21,749	623	224,794
Machinery, except electrical and transportation equipment.....	281	217,422	205,953	22,211	281	208,113	532	440,994	437,410	32,639	521	268,797
Electrical machinery, equipment, and supplies.....	185	236,910	234,816	15,641	166	120,627	337	488,212	483,628	40,209	337	272,231
Transportation equipment, except motor vehicles.....	21	30,245	30,094	1,614	21	10,252	79	97,377	96,416	5,928	79	35,450
Motor vehicles and motor vehicle equipment	30	37,595	37,403	1,515	30	20,946	31	53,848	53,523	1,443	31	25,361
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	12	8,087	8,017	463	12	5,246	104	908,779	891,773	21,709	104	756,111
Other manufacturing industries.....	176	186,785	184,416	10,183	157	98,789	330	234,156	231,752	18,710	330	132,031
Transportation, communication, electric, gas, and sanitary services.....	602	133,676	132,015	10,559	602	106,377	893	208,107	197,346	17,846	825	175,266
Transportation.....	501	125,561	123,946	9,265	501	92,066	812	171,566	164,126	10,926	744	116,396
Communication.....	101	8,115	8,069	634	101	14,311	27	26,598	23,295	5,497	27	44,628
Electric and gas companies and systems.....	-	-	-	-	-	-	23	7,626	7,610	1,312	23	11,579
Water supply and other sanitary services.....	-	-	-	-	-	-	31	2,317	2,315	111	31	2,663
Wholesale and retail trade.....	6,894	9,753,457	9,680,652	222,085	6,756	2,161,292	11,890	10,976,850	10,863,343	272,343	11,668	3,239,993
Wholesale trade.....	2,636	2,394,383	2,368,902	50,955	2,615	712,384	4,871	5,970,833	5,919,395	135,951	4,811	1,771,696
Groceries and related products.....	251	527,199	522,349	5,109	251	96,286	555	1,065,871	1,059,382	11,705	536	188,294
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	407	307,684	304,549	7,164	407	100,123	615	549,325	543,914	13,106	615	186,689
Other wholesalers.....	1,978	1,559,500	1,542,004	38,682	1,957	515,975	3,701	4,355,637	4,316,099	111,140	3,660	1,396,713
Retail trade.....	3,772	7,106,235	7,084,073	163,180	3,655	1,346,975	6,169	4,564,173	4,509,735	123,306	6,018	1,301,757
Food.....	295	5,802,799	5,798,123	123,384	295	785,020	606	2,390,112	2,374,556	57,422	578	435,477
General merchandise.....	254	152,239	146,879	3,945	254	56,999	222	126,892	125,073	5,375	222	44,993
Apparel and accessories.....	551	173,125	169,559	5,038	551	71,495	604	172,760	168,356	6,897	594	85,281
Furniture, home furnishings, and equipment.....	551	188,798	178,447	8,184	520	130,863	709	234,769	226,367	5,860	699	120,666
Automotive dealers and gasoline service stations.....	405	244,055	239,835	4,348	376	69,495	743	528,837	519,644	10,011	722	174,078
Eating and drinking places.....	437	107,527	105,994	4,306	380	31,675	681	161,137	158,857	6,430	620	56,871
Building materials, hardware, and farm equipment.....	378	170,790	168,842	5,237	378	63,112	559	270,317	266,279	7,449	559	106,842
Other retail stores.....	901	266,902	259,394	8,538	901	138,316	2,045	679,349	670,603	23,862	2,024	277,549
Wholesale and retail trade not allocable.....	486	252,839	247,677	7,950	486	101,933	850	441,844	434,213	13,086	839	166,540
Finance, insurance, and real estate.....	5,476	319,777	317,563	72,442	5,264	1,244,115	9,356	550,943	190,776	122,479	9,111	3,175,752
Banking.....	-	-	-	-	-	-	37	13,260	2,278	1,885	36	204,587
Credit agencies other than banks.....	618	41,077	21,325	6,980	618	305,516	1,024	58,393	23,186	10,767	917	570,325
Holding and other investment companies.....	96	27,297	1,623	24,148	77	89,940	395	37,889	4,430	20,829	393	594,682
Security and commodity brokers, dealers, exchanges, and services.....	27	4,408	687	627	27	4,474	19	4,773	2,377	805	18	2,557
Insurance carriers.....	-	-	-	-	-	-	1	440	396	79	1	159
Insurance agents, brokers, and service.....	267	17,586	14,626	1,543	267	23,484	302	19,050	18,866	1,215	283	23,017
Real estate, except lessors of real property other than buildings.....	4,406	229,012	79,293	38,860	4,233	818,971	7,443	415,254	138,435	86,557	7,328	1,770,663
Lessors of real property, except buildings	62	397	9	284	42	1,730	135	1,884	808	342	135	9,762
Services.....	1,727	333,937	315,523	27,012	1,708	283,010	3,412	857,406	817,341	74,659	3,315	653,839
Hotels, rooming houses, camps, and other lodging places.....	102	19,765	16,443	905	102	36,814	333	55,592	46,440	4,046	333	76,641
Personal services.....	381	60,338	59,822	2,535	381	23,232	602	113,758	112,587	5,329	562	54,138
Business services.....	466	90,588	85,255	8,229	466	69,599	903	300,460	281,067	30,648	903	281,401
Automobile repair, services, and garages, and other repair services.....	248	37,433	30,991	1,876	248	36,682	547	111,290	108,609	6,563	547	60,406
Motion pictures.....	178	16,410	15,022	641	159	14,308	388	99,212	95,206	8,336	369	81,982
Amusement and recreation services, except motion pictures.....	156	67,091	66,105	9,942	156	78,574	301	96,080	92,887	11,548	282	68,049
Other services.....	196	42,312	41,615	2,884	196	23,801	338	81,014	80,545	8,189	319	37,272
Nature of business not allocable.....	59	3,257	2,404	238	59	3,044	178	7,624	7,079	1,689	178	17,857

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 21.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued											
	April 1959				May 1959							
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets	
					Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	
All industrial groups.....	25,094	14,938,048	14,354,396	708,083	24,698	9,801,135	23,337	14,649,566	14,165,869	700,999	22,879	8,214,658
Agriculture, forestry, and fisheries.....	253	79,180	75,383	5,888	233	54,147	319	128,950	126,755	9,275	319	92,775
Mining.....	218	160,152	156,020	14,490	218	133,962	213	113,007	107,196	4,418	213	141,937
Metal mining.....	13	8,535	8,126	1,521	13	5,616	-	-	-	-	-	-
Bituminous coal and lignite mining.....	14	51,565	51,246	2,021	14	47,913	23	10,512	10,080	510	23	9,274
Crude petroleum and natural gas.....	111	47,915	46,491	4,728	111	32,307	98	77,511	72,585	1,883	98	121,159
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	80	52,137	50,157	6,220	80	48,126	92	24,984	24,531	2,025	92	11,504
Construction.....	1,562	1,064,646	1,052,333	35,745	1,539	481,249	1,249	585,285	753	23,183	1,249	230,239
Manufacturing.....	3,761	5,307,945	5,234,346	300,150	3,748	2,835,971	4,115	6,064,579	6,007,318	365,725	4,074	3,237,903
Beverage industries.....	54	177,811	176,561	11,869	54	129,995	66	30,315	29,882	1,824	66	13,777
Food and kindred products.....	432	1,143,887	1,137,647	35,098	431	349,388	455	2,448,053	2,431,688	110,839	455	978,097
Tobacco manufactures.....	1	1,589	1,574	56	1	1,963	5	21,282	21,129	343	5	5,743
Textile mill products.....	228	279,860	277,513	10,908	228	152,461	141	172,416	171,096	4,699	141	72,378
Apparel and other finished products made from fabrics and similar materials.....	494	334,580	333,464	8,564	494	99,122	523	362,966	361,850	9,830	504	114,228
Lumber and wood products, except furniture	254	460,999	438,848	37,462	254	309,410	251	156,577	154,647	6,640	251	62,847
Furniture and fixtures.....	159	143,581	142,438	7,468	159	59,009	109	136,465	134,588	5,939	109	64,763
Paper and allied products.....	75	514,362	510,682	39,526	75	321,662	87	165,888	164,236	12,890	87	111,358
Printing, publishing, and allied industries.....	316	318,486	302,346	27,948	315	206,516	473	162,144	158,939	9,352	473	85,964
Chemicals and allied products.....	182	85,652	84,635	5,880	182	42,833	167	880,051	867,066	116,645	167	963,418
Petroleum refining and related industries.....	26	94,686	94,286	5,803	26	77,372	14	50,636	49,628	1,895	14	30,590
Rubber and miscellaneous plastics products	88	89,843	89,231	5,607	88	37,659	112	97,880	97,086	5,070	112	46,604
Leather and leather products.....	71	68,242	67,886	2,588	71	23,281	125	158,994	157,614	4,917	124	63,607
Stone, clay, and glass products.....	145	181,755	178,962	20,305	145	166,121	235	151,934	149,861	10,603	235	91,495
Primary metal industries.....	84	90,441	89,136	3,115	84	51,802	99	115,973	114,659	5,803	99	43,408
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	330	304,253	301,768	19,676	329	156,516	267	228,414	224,181	13,347	266	116,006
Machinery, except electrical and transportation equipment.....	269	241,168	237,492	19,273	269	149,801	398	231,323	229,674	12,275	398	134,240
Electrical machinery, equipment, and supplies.....	177	224,101	222,831	15,239	167	130,739	100	242,602	240,898	21,128	100	119,265
Transportation equipment, except motor vehicles.....	44	286,788	285,027	6,410	44	220,282	33	32,993	32,751	1,871	33	13,383
Motor vehicles and motor vehicle equipment	27	61,869	61,223	1,654	27	38,057	98	66,665	66,024	4,155	98	29,653
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	45	64,184	63,665	7,252	45	40,660	61	17,992	17,774	1,605	61	13,453
Other manufacturing industries.....	260	139,808	137,131	8,449	260	71,322	296	133,016	132,047	4,055	276	63,616
Transportation, communication, electric, gas, and sanitary services.....	892	187,816	184,559	14,566	872	205,784	528	220,101	215,601	16,964	528	151,086
Transportation.....	761	169,430	166,732	11,584	741	181,285	482	207,270	202,891	14,703	482	139,727
Communication.....	100	12,015	11,492	1,709	100	12,444	16	10,882	10,830	2,121	16	9,210
Electric and gas companies and systems....	1	6,136	6,103	1,224	1	11,574	-	-	-	-	-	-
Water supply and other sanitary services....	30	235	232	49	30	481	30	1,949	1,880	140	30	2,149
Wholesale and retail trade.....	7,620	6,949,769	6,856,622	160,330	7,555	1,899,855	7,280	6,653,286	6,588,018	157,648	7,060	1,977,422
Wholesale trade.....	3,261	3,573,800	3,535,294	86,906	3,258	1,019,889	3,332	4,480,367	4,443,084	103,112	3,299	1,264,459
Groceries and related products.....	419	690,874	683,161	8,950	419	118,499	339	673,240	668,549	7,361	329	133,533
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	282	336,125	333,526	9,425	282	117,254	327	302,895	299,674	8,176	327	114,316
Other wholesalers.....	2,560	2,546,801	2,518,607	68,531	2,557	784,136	2,666	3,504,232	3,474,861	87,575	2,643	1,016,610
Retail trade.....	3,870	2,989,889	2,940,326	61,594	3,818	752,192	3,373	1,838,967	1,814,191	46,709	3,186	596,519
Food.....	454	1,670,947	1,646,332	26,159	434	274,224	166	551,091	548,990	9,880	155	95,224
General merchandise.....	183	110,561	108,929	2,993	183	37,484	206	54,856	53,510	2,321	206	25,378
Apparel and accessories.....	196	42,942	42,056	1,297	196	20,396	253	51,740	51,302	1,589	205	21,128
Furniture, home furnishings, and equipment.....	390	132,474	127,740	3,306	371	62,606	379	157,272	148,741	4,682	379	108,738
Automotive dealers and gasoline service stations.....	634	350,642	345,706	5,600	634	91,215	493	394,368	390,640	7,823	482	90,710
Eating and drinking places.....	458	102,398	98,974	3,949	456	32,840	526	126,449	124,626	4,638	506	43,047
Building materials, hardware, and farm equipment.....	281	132,933	131,071	3,754	281	54,096	212	116,542	114,876	3,421	212	61,390
Other retail stores.....	1,274	446,992	439,518	14,536	1,263	179,331	1,138	386,649	381,506	12,355	1,041	150,904
Wholesale and retail trade not allocable..	489	386,080	381,002	11,830	479	127,774	575	333,952	330,743	7,827	575	116,444
Finance, insurance, and real estate.....	8,311	518,196	197,938	135,406	8,113	3,482,469	7,401	489,927	175,985	96,387	7,290	2,038,582
Banking.....	(1)	(1)	(1)	(1)	(1)	(1)	77	4,373	1,749	675	77	79,005
Credit agencies other than banks.....	951	70,837	36,816	15,036	931	530,953	836	36,808	19,924	7,225	816	324,890
Holding and other investment companies....	296	47,985	1,117	41,388	295	570,120	237	24,957	87	7,571	237	109,009
Security and commodity brokers, dealers, exchanges, and services.....	87	26,789	9,700	6,105	87	849,051	83	19,967	13,788	3,439	64	87,111
Insurance carriers.....	-	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service....	288	18,429	17,216	2,496	269	25,886	324	29,814	29,312	2,741	324	33,494
Real estate, except lessors of real property other than buildings.....	6,496	348,386	130,168	69,263	6,339	1,426,201	5,775	361,938	110,749	73,203	5,705	1,396,262
Lessors of real property, except buildings	181	2,199	1,422	942	180	20,643	69	12,065	376	1,533	67	8,811
Services.....	2,376	666,432	593,408	41,176	2,338	704,693	2,078	389,211	364,251	26,307	2,030	334,320
Hotels, rooming houses, camps, and other lodging places.....	261	206,704	160,090	8,286	261	360,974	245	68,790	59,465	2,864	245	100,025
Personal services.....	296	93,756	92,640	5,202	277	53,567	402	73,955	73,056	4,355	402	45,138
Business services.....	736	153,675	137,665	10,708	736	151,965	492	81,464	77,396	5,107	492	59,889
Automobile repair, services, and garages, and other repair services.....	459	65,058	58,423	5,556	440	63,207	345	40,943	39,423	3,607	316	38,165
Motion pictures.....	112	35,283	34,138	2,919	112	28,106	114	34,654	29,655	3,378	114	34,474
Amusement and recreation services, except motion pictures.....	251	50,943	49,911	5,257	251	26,560	216	36,411	36,178	3,665	216	28,369
Other services.....	261	61,013	60,541	3,248	261	20,314	264	52,994	49,078	3,331	245	28,260
Nature of business not allocable.....	101	3,912	3,787	332	82	3,005	154	5,225	3,992	1,092	116	10,394

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 21.—TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY MONTH IN WHICH ANNUAL ACCOUNTING PERIOD ENDED, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with annual accounting period ended—Continued						Part year returns					
	June 1959				Total assets		Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Total assets	
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
All industrial groups.....	54,631	39,476,259	38,425,753	3,906,274	53,492	22,492,057	28,832	9,360,037	8,956,754	651,467	22,897	7,761,432
Agriculture, forestry, and fisheries.....	1,021	404,670	394,283	36,071	1,000	348,961	429	58,056	56,067	5,061	310	30,592
Mining.....	496	322,812	309,802	28,590	496	323,601	280	106,020	103,326	9,423	186	68,110
Metal mining.....	46	70,792	70,038	5,236	46	41,459	22	9,301	9,018	754	1	5,755
Bituminous coal and lignite mining.....	37	52,912	50,733	4,454	37	59,837	21	26,841	26,379	1,220	10	139
Crude petroleum and natural gas.....	242	117,504	109,509	10,765	242	148,424	144	38,866	37,214	5,218	102	38,104
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	171	81,604	79,522	8,135	171	73,881	93	31,012	30,715	2,231	73	24,112
Construction.....	2,968	1,635,101	1,614,524	62,580	2,883	618,096	2,217	446,722	443,060	27,871	2,013	253,933
Manufacturing.....	9,801	16,636,773	16,509,326	1,031,010	9,722	8,675,877	3,523	3,879,921	3,833,227	298,114	2,894	2,144,802
Beverage industries.....	149	473,514	470,619	24,150	137	242,632	67	43,725	43,579	2,367	24	12,244
Food and kindred products.....	907	3,034,453	3,010,455	117,470	899	1,104,274	435	979,905	962,044	66,475	366	577,423
Tobacco manufactures.....	17	26,660	26,590	1,626	17	13,280	2	2,876	2,827	159	2	3,054
Textile mill products.....	469	1,087,197	1,070,711	48,999	469	708,257	23	104,416	102,943	5,764	16	70,134
Apparel and other finished products made from fabrics and similar materials.....	1,096	1,116,340	1,111,411	30,116	1,085	411,097	487	237,743	236,767	8,005	430	72,875
Lumber and wood products, except furniture	511	418,170	411,529	21,614	491	213,134	205	86,682	85,148	4,581	180	48,223
Furniture and fixtures.....	396	519,209	515,651	28,487	395	230,296	147	79,508	79,103	4,084	132	43,281
Paper and allied products.....	192	367,034	363,659	26,511	191	198,671	74	108,935	107,968	8,968	65	51,280
Printing, publishing, and allied industries.....	880	533,138	526,715	38,006	880	294,914	256	93,209	91,340	7,597	219	58,081
Chemicals and allied products.....	550	2,347,642	2,324,538	211,600	549	1,573,089	217	281,884	276,587	50,677	168	213,117
Petroleum refining and related industries.....	40	82,153	81,910	1,776	40	49,708	48	52,117	51,978	2,275	45	39,223
Rubber and miscellaneous plastics products	154	197,913	197,031	12,514	152	81,877	101	146,081	145,141	10,248	80	79,535
Leather and leather products.....	201	294,570	292,036	13,158	201	107,185	40	26,226	25,880	1,593	38	7,708
Stone, clay, and glass products.....	405	406,397	402,602	28,999	405	204,410	170	137,369	135,624	10,596	149	76,204
Primary metal industries.....	286	653,682	650,203	63,138	286	410,483	89	440,228	437,839	31,747	59	257,913
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,160	1,233,557	1,222,742	83,450	1,159	716,056	229	143,098	142,620	10,313	194	65,679
Machinery, except electrical and transportation equipment.....	1,004	992,923	982,937	86,629	1,002	682,310	272	407,415	402,111	29,493	219	226,913
Electrical machinery, equipment and supplies.....	389	978,522	970,447	73,426	370	501,047	182	224,879	224,024	18,744	133	76,919
Transportation equipment, except motor vehicles.....	79	811,488	809,642	46,531	79	343,816	52	46,698	46,441	3,158	49	21,786
Motor vehicles and motor vehicle equipment	62	154,635	153,559	9,622	61	65,374	82	124,433	123,107	10,841	60	72,603
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	164	179,138	177,060	11,745	164	114,433	134	44,182	43,816	4,487	121	39,723
Other manufacturing industries.....	690	746,438	737,279	51,483	690	409,534	211	68,512	66,340	5,942	145	36,884
Transportation, communication, electric, gas, and sanitary services.....	1,767	809,625	792,002	50,409	1,756	663,518	905	124,526	113,306	18,861	648	112,891
Transportation.....	1,465	716,918	703,057	36,216	1,454	528,923	588	68,666	66,197	5,784	499	59,588
Communication.....	230	81,541	77,946	12,680	230	113,816	197	17,523	17,297	2,189	99	18,759
Electric and gas companies and systems.....	39	7,053	7,004	1,123	39	17,782	13	36,106	27,849	10,708	1	33,160
Water supply and other sanitary services.....	33	4,113	3,995	390	33	2,997	107	2,231	1,963	180	49	1,384
Wholesale and retail trade.....	19,496	17,541,039	17,323,096	411,102	19,108	4,949,020	9,748	3,948,051	3,897,399	135,446	8,280	1,394,973
Wholesale trade.....	7,541	10,548,549	10,452,360	219,343	7,432	2,771,728	3,340	1,919,860	1,898,694	69,291	2,943	638,420
Groceries and related products.....	916	2,535,420	2,510,252	37,481	915	521,076	340	352,926	350,040	4,717	287	66,408
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	824	775,451	767,763	20,698	803	267,135	381	222,831	217,941	24,078	273	63,524
Other wholesalers.....	5,801	7,237,678	7,174,345	161,164	5,714	1,983,517	2,619	1,344,103	1,330,713	40,496	2,383	508,488
Retail trade.....	10,523	6,064,026	5,955,731	166,420	10,265	1,887,660	5,643	1,794,571	1,768,612	56,531	4,677	650,522
Food.....	765	2,304,368	2,281,205	52,200	741	450,002	465	517,689	514,941	13,288	380	117,737
General merchandise.....	591	273,384	268,195	10,710	562	89,536	361	215,081	208,340	6,969	249	75,420
Apparel and accessories.....	1,425	424,074	415,491	14,832	1,425	167,405	784	109,869	108,541	4,995	741	45,093
Furniture, home furnishings, and equipment.....	1,264	518,286	488,562	15,296	1,206	283,404	519	82,845	81,211	1,935	469	51,429
Automotive dealers and gasoline service stations.....	1,089	747,270	739,127	13,906	1,068	179,949	1,054	470,019	464,472	9,487	939	145,033
Eating and drinking places.....	1,139	248,537	244,332	10,265	1,119	96,221	618	56,218	55,192	2,303	460	29,871
Building materials, hardware, and farm equipment.....	893	360,604	354,461	10,578	855	166,694	427	113,731	111,899	5,127	327	66,748
Other retail stores.....	3,357	1,187,503	1,164,358	38,633	3,289	454,449	1,415	229,119	224,016	12,427	1,112	119,191
Wholesale and retail trade not allocable..	1,432	928,464	915,005	25,339	1,411	289,632	765	233,620	230,093	9,624	660	106,031
Finance, insurance, and real estate.....	13,668	903,661	327,394	194,114	13,241	6,040,010	8,181	423,119	148,775	120,776	5,595	3,434,402
Banking.....	244	86,635	20,163	15,983	244	2,023,129	149	94,630	27,309	19,021	83	1,889,411
Credit agencies other than banks.....	2,080	161,428	62,375	36,474	2,049	1,284,707	1,471	36,007	12,690	10,355	695	316,763
Holding and other investment companies.....	408	40,854	13,590	19,382	403	301,224	199	19,198	1,072	13,617	107	426,166
Security and commodity brokers, dealers, exchanges, and services.....	53	11,336	9,089	1,581	53	23,446	51	5,798	4,767	1,026	51	6,266
Insurance carriers.....	21	3,582	3,463	319	21	4,365	78	38,208	30,215	8,255	55	17,964
Insurance agents, brokers, and service.....	815	56,201	53,989	6,365	796	71,612	260	10,433	9,447	2,512	221	24,839
Real estate, except lessors of real property other than buildings.....	9,802	538,270	164,606	111,300	9,468	2,313,724	5,849	212,033	62,847	61,143	4,313	724,761
Lessors of real property, except buildings	245	5,355	119	2,710	207	17,803	124	6,812	428	4,847	70	28,632
Services.....	5,159	1,183,779	1,136,511	90,591	5,050	855,933	3,246	365,345	354,157	34,269	2,728	311,017
Hotels, rooming houses, camps, and other lodging places.....	381	103,265	94,095	6,341	381	119,279	185	22,889	21,637	1,739	135	5,422
Personal services.....	918	162,138	160,540	8,055	918	87,869	473	35,113	35,113	2,285	415	23,826
Business services.....	1,781	379,633	365,066	30,563	1,762	291,393	1,122	146,967	141,880	12,614	943	120,455
Automobile repair, services, and garages, and other repair services.....	753	130,823	118,428	10,539	713	106,976	635	34,800	33,658	3,298	568	59,803
Motion pictures.....	242	92,688	89,679	7,241	242	57,735	76	21,536	21,536	3,020	62	38,748
Amusement and recreation services, except motion pictures.....	445	165,910	161,201	17,759	414	118,993	302	36,508	34,897	3,934	234	38,354
Other services.....	639	149,322	147,502	10,093	620	73,688	453	66,615	65,436	7,379	371	24,409
Nature of business not allocable.....	255	20,799	18,815	1,807	236	17,041	303	8,277	7,437	1,646	243	10,312

¹Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 22.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY INDUSTRIAL DIVISION

Item	Returns with assets greater than zero, by industrial division											
	All consolidated returns	Returns with assets zero or not reported	Total	Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1 Number of consolidated returns.....	3,719	74	3,645	19	203	134	992	317	815	792	367	6
2 Number of subsidiaries.....	13,656	234	13,422	65	590	306	3,486	1,804	2,797	2,526	1,839	9
(Thousand dollars)												
3 Total assets.....	-	-	140,973,249	408,683	2,972,943	335,816	41,974,391	73,480,668	3,030,445	16,586,002	2,182,109	2,192
4 Cash.....	-	-	5,808,014	13,097	225,484	30,923	1,996,529	1,550,219	198,440	1,600,305	192,985	32
5 Notes and accounts receivable.....	-	-	13,257,751	33,929	330,850	101,512	5,787,975	1,874,242	705,243	4,127,239	294,806	1,955
6 Less: Reserves for bad debts.....	-	-	292,017	346	3,225	154	210,486	22,511	23,159	28,763	3,343	5
7 Inventories, total.....	-	-	7,254,348	39,951	238,279	16,896	4,421,112	1,612,937	594,434	19,618	311,121	-
8 Last-in, first-out.....	-	-	502,915	225	7,164	92	481,369	1,625	11,658	-	782	-
9 Other than last-in, first-out.....	-	-	1,340,437	438	21,690	4,088	995,773	62,086	229,381	10,268	16,713	-
10 Not stated.....	-	-	5,410,996	39,288	209,425	12,716	2,943,970	1,549,226	353,395	9,350	293,626	-
11 Prepaid expenses and supplies.....	-	-	768,830	304	38,665	2,717	511,539	148,547	31,554	16,375	19,129	-
12 Investments, Government obligations: States, Territories, and United States possessions.....	-	-	1,304,018	9,431	3,825	530	126,934	7,346	2,428	1,151,651	1,873	-
13 United States obligations.....	-	-	6,010,605	31,570	84,526	12,046	1,900,088	1,790,357	88,431	2,084,233	19,354	-
14 Not stated.....	-	-	222,064	30	1,222	773	10,904	201,765	385	6,031	954	-
15 Mortgage and real estate loans.....	-	-	1,150,656	26	29	2,534	34,314	1,393	11,103	1,078,935	22,322	-
16 Other investments.....	-	-	17,314,394	42,086	304,265	28,281	7,861,703	3,786,837	395,520	4,394,290	501,326	-
17 Depreciable assets.....	-	-	114,150,018	413,995	2,370,012	131,072	29,852,447	77,837,499	1,296,672	1,248,849	999,371	-
18 Less: Accumulated amortization and depreciation.....	-	-	34,009,666	213,260	1,170,599	39,376	13,943,295	17,421,759	474,474	287,486	459,325	-
19 Depletable assets.....	-	-	4,802,367	626	806,548	11,279	3,800,470	64,017	13,890	103,458	2,054	-
20 Less: Accumulated depletion.....	-	-	2,199,317	362	357,576	10	1,796,665	22,069	4,478	17,664	490	-
21 Land.....	-	-	1,662,325	3,859	38,027	18,982	664,610	377,259	96,477	281,853	181,258	-
22 Intangible assets.....	-	-	1,225,907	187	69,920	619	1,064,863	55,786	6,649	2,995	24,888	-
23 Less: Accumulated amortization.....	-	-	756,575	1	40,678	83	695,908	7,164	2,193	2,247	10,301	-
24 Other assets.....	-	-	3,299,527	33,561	39,369	17,275	587,257	1,645,967	93,523	804,330	84,127	-
25 Total liabilities.....	-	-	140,973,249	408,683	2,972,943	335,816	41,974,391	73,480,668	3,030,445	16,586,002	2,182,109	2,192
26 Accounts payable.....	-	-	6,662,691	10,393	181,083	51,027	3,910,342	1,605,657	388,756	294,751	219,936	-
27 Deposits and withdrawable shares.....	-	-	4,786,916	-	-	167	2,195	2,084	392	4,782,032	46	-
28 Bonds, notes, mortgages payable: Maturity less than 1 year.....	-	-	3,087,849	1,415	120,720	31,093	678,218	969,832	269,095	798,404	219,051	-
29 Maturity 1 year or more.....	-	-	38,876,862	5,267	491,795	93,993	5,685,495	28,597,537	819,195	2,655,802	527,659	-
30 Accrued expenses.....	-	-	4,045,337	5,166	106,499	6,630	1,047,257	2,631,180	75,316	91,760	81,499	-
31 Other liabilities.....	-	-	6,354,024	11,141	43,103	48,208	625,547	2,068,852	132,072	3,325,295	99,805	-
32 Capital stock, preferred.....	-	-	3,652,246	13	54,513	8,562	500,106	2,839,479	143,223	70,434	35,849	-
33 Capital stock, common.....	-	-	30,315,991	212,856	380,765	21,855	10,987,863	17,608,503	273,613	624,126	205,298	-
34 Paid-in or capital surplus.....	-	-	12,358,129	6,048	589,190	19,926	5,269,079	5,189,707	290,533	673,696	319,850	-
35 Surplus reserves.....	-	-	3,705,549	18,672	62,238	8,689	1,107,798	1,063,421	66,018	1,344,644	34,069	-
36 Earned surplus and undivided profits.....	-	-	27,127,655	137,712	943,037	45,666	12,160,491	10,904,416	572,322	1,925,588	439,047	-
37 Total compiled receipts.....	80,962,609	136,811	80,825,798	499,156	1,973,316	368,932	40,819,458	27,406,533	5,092,125	3,081,685	1,584,470	123
38 Business receipts.....	77,719,509	132,943	77,586,566	491,623	1,904,323	344,845	39,354,045	26,713,780	4,932,134	2,398,951	1,446,752	113
39 Interest on Government obligations (less amortizable bond premium): Wholly taxable.....	120,417	12	120,405	752	1,683	176	36,124	30,596	1,286	49,076	712	-
40 Subject to surtax only.....	1,918	-	1,918	15	3	-	213	421	-	1,266	-	-
41 Wholly tax-exempt.....	42,080	8	42,072	138	124	40	2,668	1,514	207	37,347	34	-
42 Other interest.....	509,020	358	508,662	1,227	4,287	739	76,346	104,949	18,991	294,151	7,972	-
43 Rents.....	722,410	1,370	721,040	1,847	8,187	10,132	240,132	304,281	38,043	65,179	53,239	-
44 Royalties.....	134,896	191	134,705	73	9,643	154	86,479	23,005	1,822	7,342	6,187	-
45 Net short-term capital gain reduced by net long-term capital loss.....	12,625	-	12,625	-	154	163	5,264	1,187	88	2,837	2,932	-
46 Net long-term capital gain reduced by net short-term capital loss.....	288,505	821	287,684	1,374	15,769	3,555	110,646	56,111	9,652	68,346	22,223	-
47 Net gain, sales other than capital assets.....	40,883	189	40,694	-	278	2,445	1,456	8,228	235	27,909	143	-
48 Dividends, domestic corporations.....	677,231	34	677,197	411	11,657	1,677	472,525	75,207	5,313	101,445	8,962	-
49 Dividends, foreign corporations.....	336,884	1	336,883	1,535	1,724	1,064	290,928	11,297	13,822	8,419	8,094	-
50 Other receipts.....	356,231	884	355,347	161	15,484	3,942	142,632	75,957	70,532	19,417	27,220	-
51 Total compiled deductions.....	75,750,152	130,431	75,619,721	463,509	1,951,618	348,718	39,353,536	24,060,244	5,069,513	2,822,986	1,549,409	188
52 Cost of sales and operations.....	52,422,686	87,741	52,334,945	194,873	1,200,131	277,265	29,168,553	15,612,921	3,887,283	1,037,695	956,224	-
53 Compensation of officers.....	321,475	1,958	319,517	485	16,768	8,176	121,973	60,371	45,974	42,052	23,680	-
54 Rent paid on business property.....	1,185,696	1,191	1,184,505	23,938	10,372	1,936	410,631	560,101	75,849	50,993	50,677	-
55 Repairs.....	745,863	1,272	744,591	16,472	20,999	2,267	604,189	54,264	19,800	11,390	15,207	-
56 Bad debts.....	137,926	441	137,485	25	3,828	282	46,471	44,305	14,864	24,722	2,974	-
57 Interest paid.....	1,751,174	2,208	1,748,966	516	28,374	5,574	262,599	1,115,189	50,875	254,619	31,215	-
58 Taxes paid.....	3,104,678	2,795	3,101,883	12,936	62,930	6,265	936,515	1,871,866	61,470	105,635	44,264	-
59 Contributions or gifts.....	39,860	74	39,786	4	1,163	148	19,209	14,664	1,872	2,156	570	-
60 Amortization.....	617,139	1,208	615,931	45	15,564	14	173,495	416,593	5,454	214	4,552	-
61 Depreciation.....	3,805,641	3,385	3,802,256	20,950	112,186	9,542	1,273,378	2,155,627	78,228	77,025	75,314	-
62 Depletion.....	1,553,369	2,172	1,551,197	47	161,838	666	1,320,195	60,689	2,140	5,385	237	-
63 Advertising.....	513,120	1,775	511,345	3,545	5,299	784	285,525	83,837	75,148	14,731	42,473	-
64 Amounts contributed under pension plans.....	723,558	413	723,145	1,054	26,396	2,354	302,082	360,793	7,680	18,112	4,674	-
65 Amounts contributed under other employee benefit plans.....	279,680	218	279,462	1,960	14,296	728	114,970	128,230	7,455	4,720	3,103	-
66 Net loss, sales other than capital assets.....	45,732	70	45,662	159	1,946	64	15,292	13,727	5,855	5,479	3,140	-
67 Other deductions.....	8,506,555	23,510	8,483,045	186,500	269,528	32,653	4,298,459	1,507,067	729,566	1,168,058	291,105	-
68 Compiled net profit or net loss (37 less 51).....	5,212,457	6,380	5,206,077	35,647	21,698	20,214	1,465,922	3,346,289	22,612	258,699	35,061	165
69 Net income or deficit (68 less 41).....	5,170,377	6,372	5,164,005	35,509	21,574	20,174	1,463,254	3,344,775	22,405	221,352	35,027	165
70 Net operating loss deduction.....	149,524	3,148	146,376	667	11,377	1,899	90,179	11,922	9,200	14,329	6,803	-
71 Income tax.....	2,507,496	2,406	2,505,090	15,589	21,016	11,440	558,522	1,762,244	27,169	87,765	21,345	-
72 Compiled net profit less income tax (68 less 71).....	2,704,961	3,974	2,700,987	20,058	682	8,774	907,400	1,584,045	24,557	170,934	13,716	165
73 Distributions to stockholders: Cash and assets other than own stock.....	3,327,049	620	3,326,429	24,371	86,857	7,033	1,362,496	1,641,315	37,767	137,323	29,267	-
74 Corporation's own stock.....	288,067	-	288,067	-	33,451	820	202,494	46,862	916	2,059	1,465	-

¹Loss or deficit.

²Loss after tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 23.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Item	All consolidated returns	Returns with assets zero or not reported	Returns with assets greater than zero, by size of total assets							
			Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1 Number of consolidated returns.....	3,719	74	3,645	70	109	265	561	461	540	1
2 Number of subsidiaries.....	13,656	234	13,422	80	146	348	901	684	1,044	2
(Thousand dollars)										
3 Total assets.....	-	-	140,973,249	969	4,089	19,675	96,383	167,988	387,235	3
4 Cash.....	-	-	5,808,014	132	650	1,852	7,170	14,002	31,808	4
5 Notes and accounts receivable.....	-	-	13,257,751	196	1,425	5,562	22,472	41,949	99,821	5
6 Less: Reserve for bad debts.....	-	-	292,017	32	47	114	554	903	4,968	6
7 Inventories, total.....	-	-	7,254,348	47	535	2,483	12,561	27,171	57,940	7
8 Last-in, first-out.....	-	-	502,915	-	-	-	1	203	970	8
9 Other than last-in, first-out.....	-	-	1,340,437	25	112	409	3,495	7,657	24,177	9
10 Not stated.....	-	-	5,410,996	22	423	2,074	9,065	19,311	32,793	10
11 Prepaid expense and supplies.....	-	-	768,830	15	41	283	1,092	2,400	5,459	11
Investments, Government obligations:										
12 States, Territories, and United States possessions.....	-	-	1,304,018	-	-	5	79	213	872	12
13 United States obligations.....	-	-	6,010,605	-	30	84	227	976	1,563	13
14 Not stated.....	-	-	222,064	-	2	30	73	86	477	14
15 Mortgage and real estate loans.....	-	-	1,150,656	96	3	157	56	732	4,129	15
16 Other investments.....	-	-	17,314,394	57	358	1,199	14,215	21,627	53,330	16
17 Depreciable assets.....	-	-	114,150,018	489	1,757	14,160	59,369	85,243	210,148	17
18 Less: Accumulated amortization and depreciation.....	-	-	34,009,666	226	1,020	8,808	31,062	41,175	106,045	18
19 Depletable assets.....	-	-	4,802,367	18	-	45	186	743	2,117	19
20 Less: Accumulated depletion.....	-	-	2,199,317	-	-	12	68	246	930	20
21 Land.....	-	-	1,662,325	105	65	1,128	4,303	7,985	16,122	21
22 Intangible assets.....	-	-	1,225,907	30	42	299	318	1,260	1,762	22
23 Less: Accumulated amortization.....	-	-	756,575	20	7	90	60	188	190	23
24 Other assets.....	-	-	3,299,527	62	255	1,412	6,006	6,113	13,820	24
25 Total liabilities.....	-	-	140,973,249	969	4,089	19,675	96,383	167,988	387,235	25
26 Accounts payable.....	-	-	6,662,691	339	1,148	4,068	23,008	28,999	62,148	26
27 Deposits and withdrawable shares.....	-	-	4,786,916	3	-	608	155	125	55	27
Bonds, notes, mortgages payable:										
28 Maturity less than 1 year.....	-	-	3,087,849	114	446	3,210	12,242	20,281	46,068	28
29 Maturity 1 year or more.....	-	-	38,876,862	394	7,388	7,406	23,795	29,590	92,380	29
30 Accrued expenses.....	-	-	4,045,337	199	325	634	5,235	5,930	13,658	30
31 Other liabilities.....	-	-	6,354,024	77	422	1,625	7,738	7,761	19,301	31
32 Capital stock, preferred.....	-	-	3,652,246	113	8,285	1,285	1,941	4,828	10,786	32
33 Capital stock, common.....	-	-	30,315,991	1,418	1,064	10,005	18,751	30,080	81,567	33
34 Paid-in or capital surplus.....	-	-	12,358,129	263	57	3,250	8,927	10,097	32,600	34
35 Surplus reserves.....	-	-	3,705,549	-	-	63	2,566	1,422	2,365	35
36 Earned surplus and undivided profits.....	-	-	27,127,655	1,951	15,046	12,479	17,975	28,875	26,307	36
37 Total compiled receipts.....	80,962,609	136,811	80,825,798	4,406	12,878	48,565	169,669	329,708	616,661	37
38 Business receipts.....	77,719,509	132,943	77,586,566	4,054	12,529	47,394	164,506	320,163	595,821	38
Interest on Government obligations (less amortizable bond premium):										
39 Wholly taxable.....	120,417	12	120,405	-	-	2	4	62	59	39
40 Subject to surtax only.....	1,918	-	1,918	-	-	-	-	-	-	40
41 Wholly tax-exempt.....	42,080	8	42,072	-	-	-	40	9	44	41
42 Other interest.....	509,020	358	508,662	5	6	72	337	816	1,731	42
43 Rents.....	722,410	1,370	721,040	88	30	131	995	3,287	6,686	43
44 Royalties.....	134,896	191	134,705	2	-	155	58	71	1,064	44
45 Net short-term capital gain reduced by net long-term capital loss.....	12,625	-	12,625	2	9	3	23	57	147	45
46 Net long-term capital gain reduced by net short-term capital loss.....	288,505	821	287,684	118	40	247	1,092	1,124	2,375	46
47 Net gain, sales other than capital assets.....	40,883	189	40,694	59	107	109	976	848	1,394	47
48 Dividends, domestic corporations.....	677,231	34	677,197	-	-	7	29	186	640	48
49 Dividends, foreign corporations.....	336,884	1	336,883	-	-	-	5	21	3	49
50 Other receipts.....	356,231	884	355,347	78	157	445	1,604	3,064	6,697	50
51 Total compiled deductions.....	75,750,152	130,431	75,619,721	4,673	13,102	50,213	173,900	334,296	620,868	51
52 Cost of sales and operations.....	52,422,686	87,741	52,334,945	2,120	7,625	34,449	112,297	243,662	438,271	52
53 Compensation of officers.....	321,475	1,958	319,517	241	556	1,968	6,727	9,923	18,123	53
54 Rent paid on business property.....	1,185,696	1,191	1,184,505	264	588	1,830	4,071	5,802	11,304	54
55 Repairs.....	745,863	1,272	744,591	55	52	248	793	1,647	3,179	55
56 Bad debts.....	137,926	441	137,485	38	24	127	780	889	2,917	56
57 Interest paid.....	1,751,174	2,208	1,748,966	87	48	386	1,867	3,095	6,495	57
58 Taxes paid.....	3,101,678	2,795	3,101,883	128	209	910	2,816	5,279	11,052	58
59 Contributions or gifts.....	39,860	74	39,786	-	1	3	11	43	215	59
60 Amortization.....	617,139	1,208	615,931	4	3	9	24	62	54	60
61 Depreciation.....	3,805,641	3,385	3,802,256	110	194	1,238	4,891	7,168	16,015	61
62 Depletion.....	1,553,369	2,172	1,551,197	-	-	5	69	47	158	62
63 Advertising.....	513,120	1,775	511,345	187	174	722	2,609	4,630	8,199	63
64 Amounts contributed under pension plans.....	723,558	413	723,145	-	21	30	126	333	1,189	64
65 Amounts contributed under other employee benefit plans.....	275,680	218	275,462	10	13	41	232	778	1,251	65
66 Net loss, sales other than capital assets.....	45,732	70	45,662	1	29	60	158	1,306	996	66
67 Other deductions.....	8,506,555	23,510	8,483,045	1,428	3,595	8,187	36,429	49,632	101,456	67
68 Compiled net profit or net loss (37 less 51).....	5,212,457	6,380	5,206,077	1,267	1,224	11,648	14,231	14,588	14,207	68
69 Net income or deficit (68 less 41).....	5,170,377	6,372	5,164,005	1,267	1,224	11,648	14,271	14,597	14,251	69
70 Net operating loss deduction.....	149,524	3,148	146,376	97	97	690	1,021	1,571	1,923	70
71 Income tax.....	2,507,496	2,406	2,505,090	3	30	90	509	909	2,963	71
72 Compiled net profit less income tax (68 less 71).....	2,704,961	3,974	2,700,987	2,270	2,254	21,738	24,740	25,497	27,170	72
Distributions to stockholders:										
73 Cash and assets other than own stock.....	3,327,049	620	3,326,429	4	-	29	259	772	1,194	73
74 Corporation's own stock.....	288,067	-	288,067	-	-	71	106	185	434	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 23.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

Item	Returns with assets greater than zero, by size of total assets—Continued								
	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1 Number of consolidated returns.....	565	342	236	179	97	62	62	96	1
2 Number of subsidiaries.....	1,393	1,352	1,347	1,386	1,088	792	850	2,011	2
	(Thousand dollars)								
3 Total assets.....	887,805	1,180,417	1,664,502	2,811,729	3,411,434	4,610,327	9,950,461	115,780,235	3
4 Cash.....	60,260	79,819	132,079	207,503	232,458	331,938	559,474	4,148,869	4
5 Notes and accounts receivable.....	187,828	216,531	286,134	523,819	530,964	615,275	805,362	9,920,393	5
6 Less: Reserve for bad debts.....	5,001	6,073	7,769	12,128	15,981	20,227	9,988	208,632	6
7 Inventories, total.....	126,564	166,487	221,928	356,556	319,220	437,250	854,575	4,671,031	7
8 Last-in, first-out.....	5,470	7,111	8,658	22,516	8,240	33,124	42,255	374,261	8
9 Other than last-in, first-out.....	46,214	53,998	83,009	137,199	96,299	91,779	185,112	610,952	9
10 Not stated.....	74,880	105,378	130,261	196,841	214,575	312,347	627,208	3,685,818	10
11 Prepaid expenses and supplies.....	9,328	17,381	18,771	26,982	28,254	40,327	39,764	578,733	11
12 Investments, Government obligations:									
13 States, Territories, and United States possessions.....	1,391	1,878	6,273	10,240	23,027	97,339	164,489	998,212	12
14 United States obligations.....	14,417	9,794	37,667	51,670	100,528	152,522	367,412	5,273,715	13
15 Not stated.....	1,838	828	5,459	3,093	798	4,655	698	204,027	14
16 Mortgage and real estate loans.....	2,925	6,066	17,763	8,700	5,542	84,442	96,959	923,086	15
17 Other investments.....	130,821	184,135	235,656	476,709	558,617	730,597	1,718,516	13,188,395	16
18 Depreciable assets.....	429,164	688,113	924,610	1,393,830	2,122,346	2,505,388	6,523,076	99,192,325	17
19 Less: Accumulated amortization and depreciation.....	178,915	284,558	397,295	536,824	875,520	890,588	1,915,232	28,742,228	18
20 Depletable assets.....	27,933	17,767	66,451	160,589	260,502	471,007	103,643	3,691,366	19
21 Less: Accumulated depletion.....	15,375	5,963	21,789	44,777	99,358	211,635	17,192	1,781,972	20
22 Land.....	37,313	46,702	72,697	97,378	94,614	75,730	292,160	916,023	21
23 Intangible assets.....	13,525	7,294	21,164	18,549	29,242	13,528	78,344	1,044,550	22
24 Less: Accumulated amortization.....	7,846	1,263	7,142	4,682	10,043	2,893	43,458	678,693	23
25 Other assets.....	51,615	35,479	51,845	74,522	105,724	175,780	335,859	2,441,035	24
26 Total liabilities.....	887,805	1,180,417	1,664,502	2,811,729	3,411,434	4,610,327	9,950,461	115,780,235	25
27 Accounts payable.....	122,535	124,732	159,286	262,109	319,733	273,998	514,462	4,766,126	26
28 Deposits and withdrawable shares.....	230	1,670	214	11,043	754	115,479	252,174	4,404,406	27
29 Bonds, notes, mortgages payable:									
30 Maturity less than 1 year.....	127,938	178,089	143,001	218,977	211,789	176,899	301,227	1,647,568	28
31 Maturity 1 year or more.....	232,873	330,468	458,761	812,682	1,020,943	1,199,216	2,820,110	31,840,856	29
32 Accrued expenses.....	27,665	39,217	92,538	96,649	111,414	117,851	244,115	3,289,907	30
33 Other liabilities.....	44,792	51,512	129,571	141,284	145,013	400,445	813,478	4,591,005	31
34 Capital stock, preferred.....	29,326	55,497	60,905	87,123	87,608	155,750	323,394	2,825,405	32
35 Capital stock, common.....	122,368	129,115	187,739	270,506	323,554	493,586	1,194,189	27,452,049	33
36 Paid-in or capital surplus.....	79,206	105,515	246,826	318,957	505,042	669,048	992,731	9,385,610	34
37 Surplus reserves.....	10,058	17,971	36,245	55,994	105,903	88,639	323,073	3,061,250	35
38 Earned surplus and undivided profits.....	90,814	146,631	149,416	536,405	579,681	919,416	2,171,508	22,516,053	36
39 Total compiled receipts.....	1,302,872	1,558,490	1,893,327	2,771,785	2,953,046	3,316,749	5,933,985	59,913,657	37
40 Business receipts.....	1,261,555	1,504,072	1,823,415	2,648,131	2,827,865	3,159,634	5,688,365	57,529,062	38
41 Interest on Government obligations (less amortizable bond premium):									
42 Wholly taxable.....	412	474	1,526	2,172	1,669	2,679	7,489	103,857	39
43 Subject to surtax only.....	1	-	21	6	-	104	14	1,772	40
44 Wholly tax-exempt.....	56	62	337	479	843	2,971	4,342	32,889	41
45 Other interest.....	3,784	4,741	6,879	10,896	17,508	16,758	34,326	410,803	42
46 Rents.....	9,986	18,782	19,149	20,475	20,226	22,113	63,889	535,203	43
47 Royalties.....	1,308	1,880	1,722	12,887	9,757	27,502	12,382	65,917	44
48 Net short-term capital gain reduced by net long-term capital loss	4,404	228	140	2,404	1,954	2,950	443	5,621	45
49 Net long-term capital gain reduced by net short-term capital loss	7,271	8,639	15,276	31,033	26,257	34,341	38,345	121,526	46
50 Net gain, sales other than capital assets.....	4,660	1,631	3,995	6,777	8,200	288	5,657	5,993	47
51 Dividends, domestic corporations.....	740	1,684	3,764	6,557	7,861	19,219	32,117	604,393	48
52 Dividends, foreign corporations.....	169	1,736	747	1,095	6,307	7,152	10,039	309,609	49
53 Other receipts.....	12,526	14,561	16,356	28,873	26,359	21,038	36,577	187,012	50
54 Total compiled deductions.....	1,313,107	1,567,888	1,900,170	2,729,985	2,917,182	3,217,040	5,780,687	54,996,610	51
55 Cost of sales and operations.....	966,736	1,112,481	1,326,633	1,937,614	1,990,644	2,277,864	3,879,258	38,005,291	52
56 Compensation of officers.....	24,572	23,706	25,277	30,364	29,277	21,826	28,014	99,193	53
57 Rent paid on business property.....	17,812	24,852	32,990	31,473	37,643	30,086	98,002	887,818	54
58 Repairs.....	9,424	10,674	11,186	25,206	27,090	22,570	32,524	599,943	55
59 Bad debts.....	7,411	4,427	6,926	8,239	10,899	4,494	8,872	81,442	56
60 Interest paid.....	18,485	23,912	30,640	49,545	60,660	60,039	128,422	1,365,285	57
61 Taxes paid.....	22,622	30,514	52,330	67,265	105,163	98,315	225,341	2,479,939	58
62 Contributions or gifts.....	356	440	508	902	1,064	1,553	2,424	32,266	59
63 Amortization.....	1,345	328	2,719	6,618	7,289	12,426	43,795	541,255	60
64 Depreciation.....	35,168	56,847	61,514	97,545	118,607	110,425	211,231	3,081,303	61
65 Depletion.....	2,486	2,788	7,129	19,856	45,608	54,914	56,679	1,361,458	62
66 Advertising.....	13,422	19,568	26,539	30,891	34,231	31,875	70,290	268,008	63
67 Amounts contributed under pension plans.....	2,499	6,061	7,906	11,977	21,911	14,412	36,280	620,400	64
68 Amounts contributed under other employee benefit plans.....	2,513	3,336	5,809	13,364	13,225	10,033	15,045	209,812	65
69 Net loss, sales other than capital assets.....	1,400	4,956	5,400	3,032	3,604	4,909	8,499	11,312	66
70 Other deductions.....	186,856	242,998	296,664	396,094	410,517	461,299	936,011	5,351,885	67
71 Compiled net profit or net loss (37 less 51).....	¹ 10,235	¹ 9,398	¹ 6,843	41,800	35,864	99,709	153,298	4,917,047	68
72 Net income or deficit (68 less 41).....	¹ 10,291	¹ 9,460	¹ 7,180	41,321	35,021	96,738	148,956	4,884,158	69
73 Net operating loss deduction.....	7,754	7,847	13,161	22,508	22,508	31,183	3,303	33,403	70
74 Income tax.....	6,149	8,672	10,843	27,266	34,559	44,141	118,461	2,250,495	71
75 Compiled net profit less income tax (68 less 71).....	² 16,384	² 18,070	² 17,686	14,534	1,305	55,568	34,837	2,666,552	72
76 Distributions to stockholders:									
77 Cash and assets other than own stock.....	2,517	8,503	8,709	25,207	48,114	79,338	180,340	2,971,443	73
78 Corporation's own stock.....	205	688	1,565	2,424	5,061	19,363	30,729	227,236	74

¹Loss or deficit.

²Loss after tax.

Note: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 24.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY INDUSTRIAL DIVISION

Item	All consolidated returns with net income	Returns with assets zero or not reported	Returns with assets greater than zero, by industrial division										Nature of business not allocable
			Total	Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1 Number of consolidated returns with net income.....	1,921	40	1,881	8	65	77	506	232	375	434	184	-	1
2 Number of subsidiaries.....	7,628	165	7,463	43	252	151	2,141	1,354	1,176	1,432	914	-	2
(Thousand dollars)													
3 Total assets.....	-	-	119,532,385	393,032	1,970,825	205,253	36,284,648	62,612,877	2,251,624	14,529,988	1,284,138	-	3
4 Cash.....	-	-	4,879,081	12,580	142,953	25,007	1,658,413	1,269,264	150,995	1,488,525	131,344	-	4
5 Notes and accounts receivable.....	-	-	11,576,430	32,674	213,328	58,858	5,017,176	1,605,927	526,483	3,946,790	175,194	-	5
6 Less: Reserve for bad debts.....	-	-	259,150	342	2,051	126	192,927	21,846	14,701	24,655	2,502	-	6
7 Inventories, total.....	-	-	5,825,097	38,663	189,613	9,121	3,524,761	1,436,385	437,356	14,791	174,407	-	7
8 Last-in, first-out.....	-	-	406,551	225	7,164	-	390,159	1,511	6,784	-	708	-	8
9 Other than last-in, first-out.....	-	-	1,021,853	411	12,619	3,349	784,152	31,910	174,639	7,456	7,317	-	9
10 Not stated.....	-	-	4,396,693	38,227	169,830	5,772	2,350,450	1,402,964	255,933	7,335	166,382	-	10
11 Prepaid expenses and supplies.....	-	-	638,537	242	23,140	1,563	440,403	131,429	21,291	9,922	10,547	-	11
12 Investments, Government obligations: States, Territories, and United States possessions.....	-	-	1,196,417	9,431	3,350	287	124,946	7,338	1,488	1,047,704	1,873	-	12
13 United States obligations.....	-	-	5,614,965	31,570	69,956	11,862	1,764,671	1,757,995	73,489	1,897,909	7,513	-	13
14 Not stated.....	-	-	106,846	30	-	742	10,498	89,471	71	5,721	313	-	14
15 Mortgage and real estate loans.....	-	-	1,112,972	26	-	356	28,277	1,295	9,154	1,059,876	13,988	-	15
16 Other investments.....	-	-	14,753,360	40,640	236,818	21,133	7,261,336	2,768,692	288,932	3,816,153	319,656	-	16
17 Depreciable assets.....	-	-	96,224,605	401,713	1,640,779	63,494	25,529,608	66,477,323	255,933	654,393	533,694	-	17
18 Less: Accumulated amortization and depreciation.....	-	-	28,151,752	208,558	849,640	19,033	11,747,332	14,598,886	314,412	187,222	226,669	-	18
19 Depletable assets.....	-	-	3,973,707	80	444,469	11,270	3,385,982	48,186	12,350	70,087	1,283	-	19
20 Less: Accumulated depletion.....	-	-	1,867,593	15	214,538	6	1,616,030	17,073	4,255	15,549	127	-	20
21 Land.....	-	-	1,016,112	1,994	25,848	8,536	429,037	294,390	72,695	89,851	93,761	-	21
22 Intangible assets.....	-	-	977,250	184	58,438	56	848,744	53,765	4,287	2,242	9,534	-	22
23 Less: Accumulated amortization.....	-	-	639,229	-	34,642	-	591,618	7,079	2,100	107	3,683	-	23
24 Other assets.....	-	-	2,594,730	32,120	23,004	12,133	408,703	1,316,301	64,900	653,557	44,012	-	24
25 Total liabilities.....	-	-	119,532,385	393,032	1,970,825	205,253	36,284,648	62,612,877	2,251,624	14,529,988	1,284,138	-	25
26 Accounts payable.....	-	-	5,523,219	6,766	105,334	27,673	3,477,806	1,275,027	274,958	241,622	114,033	-	26
27 Deposits and withdrawable shares.....	-	-	4,582,835	-	-	920	1,767	-	4,579,939	-	28	-	27
28 Bonds, notes, mortgages payable: Maturity less than 1 year.....	-	-	2,199,958	335	32,230	13,005	460,696	720,167	142,938	684,186	106,401	-	28
29 Maturity 1 year or more.....	-	-	31,519,353	1,960	248,683	39,418	4,447,013	24,127,424	642,085	1,718,882	293,888	-	29
30 Accrued expenses.....	-	-	3,576,340	4,958	35,155	5,235	873,787	2,461,492	58,841	76,221	60,651	-	30
31 Other liabilities.....	-	-	5,284,285	10,464	25,974	28,974	547,140	1,585,350	99,582	2,936,532	50,269	-	31
32 Capital stock, preferred.....	-	-	3,010,740	6	37,829	6,631	303,723	2,507,529	95,568	40,531	18,923	-	32
33 Capital stock, common.....	-	-	26,975,449	208,097	266,945	16,275	9,796,136	15,915,111	140,605	530,361	101,919	-	33
34 Paid-in or capital surplus.....	-	-	10,278,094	4,248	367,628	14,577	4,529,937	4,311,536	214,282	605,857	230,029	-	34
35 Surplus reserves.....	-	-	3,301,931	18,018	53,361	7,986	971,280	933,915	26,854	1,265,147	25,370	-	35
36 Earned surplus and undivided profits.....	-	-	23,320,181	138,180	797,686	45,479	10,875,363	8,774,406	555,730	1,850,710	282,627	-	36
37 Total compiled receipts.....	67,930,391	117,921	67,812,470	494,971	1,412,106	248,408	35,052,510	23,347,585	3,662,255	2,614,065	980,570	-	37
38 Business receipts.....	65,213,532	114,763	65,098,769	488,239	1,365,632	234,928	33,726,377	22,834,904	3,549,053	2,014,627	885,009	-	38
39 Interest on Government obligations (less amortizable bond premium): Wholly taxable.....	112,026	5	112,021	750	1,262	166	33,230	29,719	1,101	45,472	321	-	39
40 Subject to surtax only.....	1,892	-	1,892	15	-	-	213	420	-	1,244	-	-	40
41 Wholly tax-exempt.....	38,221	4	38,217	138	97	30	2,379	1,455	45	34,040	33	-	41
42 Other interest.....	454,201	273	453,928	1,178	3,041	483	63,693	87,647	15,760	278,062	4,064	-	42
43 Rents.....	493,961	1,220	492,741	1,506	4,391	4,731	193,355	188,901	23,481	41,872	34,504	-	43
44 Royalties.....	120,564	190	120,374	73	6,542	144	78,118	22,034	1,301	6,308	5,854	-	44
45 Net short-term capital gain reduced by net long-term capital loss.....	7,534	-	7,534	-	154	130	5,182	1,163	43	831	31	-	45
46 Net long-term capital gain reduced by net short-term capital loss.....	225,839	790	225,049	1,076	10,855	1,634	78,891	50,728	3,798	58,438	19,629	-	46
47 Net gain, sales other than capital assets.....	25,257	166	25,091	-	129	414	536	5,524	67	18,334	87	-	47
48 Dividends, domestic corporations.....	644,087	33	644,054	371	10,679	1,634	464,861	58,535	5,039	94,982	7,953	-	48
49 Dividends, foreign corporations.....	332,687	1	332,686	1,535	1,618	1,064	289,923	10,552	12,302	8,405	7,287	-	49
50 Other receipts.....	260,590	476	260,114	90	7,706	3,050	115,752	56,003	50,265	11,450	15,798	-	50
51 Total compiled deductions.....	62,211,418	109,842	62,101,576	458,307	1,345,254	222,993	33,384,264	19,858,123	3,595,568	2,318,999	918,466	-	51
52 Cost of sales and operations.....	43,273,315	75,585	43,195,730	191,995	821,800	172,628	24,903,277	12,850,224	2,811,442	882,469	561,895	-	52
53 Compensation of officers.....	228,454	1,511	226,943	352	8,869	6,594	89,547	45,480	29,160	34,973	11,968	-	53
54 Rent paid on business property.....	796,485	861	795,624	23,823	6,659	1,123	342,630	327,234	42,405	28,765	22,985	-	54
55 Repairs.....	666,912	1,185	665,727	16,363	17,249	1,940	549,273	52,105	13,006	6,651	9,140	-	55
56 Bad debts.....	108,097	355	107,742	25	3,112	129	32,049	43,625	6,844	20,106	1,852	-	56
57 Interest paid.....	1,407,062	1,610	1,405,452	246	13,812	2,640	197,173	323,453	37,430	205,223	16,473	-	57
58 Taxes paid.....	2,595,643	2,193	2,593,450	12,706	46,136	4,416	775,158	1,609,208	45,454	76,340	24,032	-	58
59 Contributions or gifts.....	38,688	73	38,615	4	1,145	146	18,434	14,445	1,743	2,131	567	-	59
60 Amortization.....	492,668	334	492,334	44	5,513	1	139,366	339,938	3,906	119	3,447	-	60
61 Depreciation.....	3,200,577	2,745	3,197,832	20,308	70,808	5,368	1,077,853	1,886,722	56,387	45,645	34,541	-	61
62 Depletion.....	1,385,258	2,001	1,383,257	21	122,490	568	1,201,319	52,174	1,278	5,332	1,75	-	62
63 Advertising.....	383,711	1,497	382,214	3,529	4,719	574	200,659	79,268	59,768	12,322	25,375	-	63
64 Amounts contributed under pension plans	659,540	377	659,163	1,054	17,692	2,204	267,171	344,116	6,633	16,642	3,651	-	64
65 Amounts contributed under other em- ployee benefit plans.....	244,824	194	244,630	1,953	11,120	624	94,185	125,218	5,471	3,332	2,727	-	65
66 Net loss, sales other than capital assets.....	9,618	8	9,610	-	87	12	3,232	1,446	1,852	2,170	811	-	66
67 Other deductions.....	6,722,566	19,313	6,703,253	185,884	194,043	23,428	3,492,938	1,154,465	476,789	976,779	198,927	-	67
68 Compiled net profit (37 less 51).....	5,718,973	8,079	5,710,894	36,664	66,852	25,813	1,668,246	3,489,462	66,687	295,066	62,104	-	68
69 Net income (68 less 41).....	5,680,752	8,075	5,672,677	36,526	66,755	25,783	1,665,867	3,488,007	66,642	261,026	62,071	-	69
70 Net operating loss deduction.....	149,524	3,148	146,376	667	11,377	1,899	90,179	11,922	9,200	14,329	6,803	-	70
71 Income tax.....	2,507,496	2,406	2,505,090	15,589	21,016	11,440	558,522	1,762,244	27,169	87,765	21,345	-	71
72 Compiled net profit less income tax (68 less 71).....	3,211,477	5,673	3,205,804	21,075	45,836	14,373	1,109,724	1,727,218	39,518	207,301	40,759	-	72
73 Distributions to stockholders: Cash and assets other than own stock... Corporation's own stock.....	3,186,339	620	3,185,719	24,371	82,794	6,976	1,288,660	1,597,993	34,040	131,499	19,386	-	73
	245,278	-											

CONSOLIDATED RETURNS WITH NET INCOME

Table 25.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Item	All consolidated returns with net income	Returns with assets zero or not reported	Returns with assets greater than zero, by size of total assets								
			Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000		
			(3)	(4)	(5)	(6)	(7)	(8)	(9)		
1	Number of consolidated returns with net income.....	1,921	40	1,881	37	44	92	221	267	294	1
2	Number of subsidiaries.....	7,628	165	7,463	37	49	115	294	358	526	2
(Thousand dollars)											
3	Total assets.....	-	-	119,532,385	533	1,707	6,941	39,207	98,979	209,842	3
4	Cash.....	-	-	4,879,081	71	486	931	3,463	9,293	19,786	4
5	Notes and accounts receivable.....	-	-	11,576,430	35	485	1,707	9,831	27,291	65,449	5
6	Less: Reserve for bad debts.....	-	-	259,150	-	41	20	202	348	3,709	6
7	Inventories, total.....	-	-	5,825,097	20	188	948	5,050	13,958	28,391	7
8	Last-in, first-out.....	-	-	406,551	-	-	-	1	70	322	8
9	Other than last-in, first-out.....	-	-	1,021,853	5	48	102	973	4,649	10,106	9
10	Not stated.....	-	-	4,396,693	15	140	846	4,076	9,239	17,963	10
11	Prepaid expenses and supplies.....	-	-	638,537	6	21	109	413	1,229	2,721	11
Investments, Government obligations:											
12	States, Territories, and United States possessions.....	-	-	1,196,417	-	-	-	79	193	872	12
13	United States obligations.....	-	-	5,614,965	-	30	28	196	531	914	13
14	Not stated.....	-	-	106,846	-	2	30	73	50	227	14
15	Mortgage and real estate loans.....	-	-	1,112,972	96	-	103	3	604	2,662	15
16	Other investments.....	-	-	14,753,360	29	132	764	6,943	14,374	24,970	16
17	Depreciable assets.....	-	-	96,224,605	283	650	4,187	18,999	44,946	110,180	17
18	Less: Accumulated amortization and depreciation.....	-	-	28,151,752	96	365	2,664	9,097	20,989	55,533	18
19	Depletable assets.....	-	-	3,973,707	-	38	124	209	793	1,919	19
20	Less: Accumulated depletion.....	-	-	1,867,593	-	9	33	4	385	20	20
21	Land.....	-	-	1,016,112	78	31	152	1,510	3,835	7,602	21
22	Intangible assets.....	-	-	977,250	18	8	184	109	905	814	22
23	Less: Accumulated amortization.....	-	-	639,229	15	-	89	17	151	96	23
24	Other assets.....	-	-	2,554,730	8	80	542	1,763	3,053	4,184	24
25	Total liabilities.....	-	-	119,532,385	533	1,707	6,941	39,207	98,979	209,842	25
26	Accounts payable.....	-	-	5,523,219	51	501	1,514	6,258	15,427	30,152	26
27	Deposits and withdrawable shares.....	-	-	4,582,835	-	-	608	28	96	16	27
Bonds, notes, mortgages payable:											
28	Maturity less than 1 year.....	-	-	2,159,958	79	132	1,092	4,306	10,267	18,719	28
29	Maturity 1 year or more.....	-	-	31,519,353	329	85	1,727	9,663	16,570	39,961	29
30	Accrued expenses.....	-	-	3,576,340	100	154	253	2,620	3,433	8,776	30
31	Other liabilities.....	-	-	5,284,285	18	224	778	1,752	4,798	9,224	31
32	Capital stock, preferred.....	-	-	3,010,740	28	159	218	527	2,119	4,890	32
33	Capital stock, common.....	-	-	26,975,449	61	391	2,624	7,131	16,626	43,785	33
34	Paid-in or capital surplus.....	-	-	10,278,094	43	49	1,381	1,405	5,417	18,703	34
35	Surplus reserves.....	-	-	3,301,931	-	-	63	285	948	1,399	35
36	Earned surplus and undivided profits.....	-	-	23,320,181	176	12	1,317	5,232	23,278	34,217	36
37	Total compiled receipts.....	67,930,391	117,921	67,812,470	2,118	5,999	22,144	74,668	183,129	352,392	37
38	Business receipts.....	65,213,532	114,763	65,098,769	1,897	5,762	21,321	72,268	177,735	340,125	38
Interest on Government obligations (less amortizable bond premium):											
39	Wholly taxable.....	112,026	5	112,021	-	-	1	2	56	21	39
40	Subject to surtax only.....	1,892	-	1,892	-	-	-	-	-	40	
41	Wholly tax-exempt.....	38,221	4	38,217	-	-	-	39	9	38	41
42	Other interest.....	454,201	273	453,928	-	4	66	139	602	1,228	42
43	Rents.....	493,961	1,220	492,741	4	13	71	518	1,519	2,866	43
44	Royalties.....	120,564	190	120,374	-	-	151	40	41	979	44
45	Net short-term capital gain reduced by net long-term capital loss.....	7,534	-	7,534	-	-	-	23	51	94	45
46	Net long-term capital gain reduced by net short-term capital loss.....	225,839	790	225,049	107	21	166	332	587	1,393	46
47	Net gain, sales other than capital assets.....	25,257	166	25,091	59	79	99	408	573	614	47
48	Dividends, domestic corporations.....	644,087	33	644,054	-	-	7	26	130	537	48
49	Dividends, foreign corporations.....	332,687	1	332,686	-	-	-	5	-	1	49
50	Other receipts.....	260,590	476	260,114	51	120	262	868	1,826	4,496	50
51	Total compiled deductions.....	62,211,418	109,842	62,101,576	2,007	5,806	21,161	72,014	178,593	342,776	51
52	Cost of sales and operations.....	43,271,315	75,585	43,195,730	1,013	2,673	14,297	44,743	129,898	247,832	52
53	Compensation of officers.....	228,454	1,511	226,943	77	368	841	3,314	6,222	10,105	53
54	Rent paid on business property.....	796,485	861	795,624	69	171	552	1,636	3,017	5,795	54
55	Repairs.....	666,912	1,185	665,727	43	12	135	401	831	1,610	55
56	Bad debts.....	108,097	355	107,742	1	9	37	304	479	1,599	56
57	Interest paid.....	1,407,062	1,610	1,405,452	62	10	103	705	1,552	2,555	57
58	Taxes paid.....	2,595,643	2,193	2,593,450	90	97	396	1,419	2,895	5,781	58
59	Contributions or gifts.....	38,688	73	38,615	-	-	3	11	43	204	59
60	Amortization.....	492,668	334	492,334	-	3	1	10	44	27	60
61	Depreciation.....	3,200,577	2,745	3,197,832	64	60	454	1,991	4,133	8,985	61
62	Depletion.....	1,385,258	2,001	1,383,257	-	-	5	68	18	102	62
63	Advertising.....	383,711	1,497	382,214	37	66	189	1,292	2,624	5,155	63
64	Amounts contributed under pension plans.....	659,540	377	659,163	-	21	16	85	277	790	64
65	Amounts contributed under other employee benefit plans.....	244,824	194	244,630	8	2	26	138	335	663	65
66	Net loss, sales other than capital assets.....	9,618	8	9,610	-	4	2	21	30	204	66
67	Other deductions.....	6,722,566	19,313	6,703,253	543	2,310	4,104	15,876	26,195	51,369	67
68	Compiled net profit (37 less 51).....	5,718,973	8,079	5,710,894	111	193	983	2,654	4,536	9,616	68
69	Net income (68 less 41).....	5,680,752	8,075	5,672,677	111	193	983	2,615	4,527	9,578	69
70	Net operating loss deduction.....	149,524	3,148	146,376	97	30	690	1,042	1,771	1,923	70
71	Income tax.....	2,507,496	2,406	2,505,090	3	90	909	509	909	2,963	71
72	Compiled net profit less income tax (68 less 71).....	3,211,477	5,673	3,205,804	108	163	893	2,145	3,627	6,653	72
Distributions to stockholders:											
73	Cash and assets other than own stock.....	3,186,339	620	3,185,719	3	-	11	167	689	762	73
74	Corporation's own stock.....	245,278	-	245,278	-	-	-	106	27	433	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 25.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

Item	Returns with assets greater than zero, by size of total assets—Continued								
	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1 Number of consolidated returns with net income.....	273	177	138	119	53	42	41	83	1
2 Number of subsidiaries.....	701	574	731	823	536	506	420	1,793	2
	(Thousand dollars)								
3 Total assets.....	438,415	619,012	986,575	1,880,118	1,908,747	3,101,894	6,564,666	103,675,749	3
4 Cash.....	35,737	52,981	86,688	150,425	143,485	211,899	343,262	3,820,574	4
5 Notes and accounts receivable.....	104,198	112,985	171,609	340,587	317,209	459,095	546,227	9,419,722	5
6 Less: Reserve for bad debts.....	2,140	2,756	3,009	6,681	12,009	18,072	6,302	203,861	6
7 Inventories, total.....	67,791	84,546	131,475	248,824	160,042	274,973	547,783	4,261,108	7
8 Last-in, first-out.....	2,421	4,077	5,551	13,486	7,940	31,448	27,312	1,838,918	8
9 Other than last-in, first-out.....	26,321	30,848	46,896	99,243	40,835	53,533	124,371	583,923	9
10 Not stated.....	39,038	49,621	79,028	136,095	111,267	189,992	396,100	3,363,273	10
11 Prepaid expenses and supplies.....	4,788	9,080	10,500	15,736	14,509	30,722	19,207	529,496	11
Investments, Government obligations:									
12 States, Territories, and United States possessions.....	435	667	3,952	10,235	16,239	53,921	111,615	998,209	12
13 United States obligations.....	5,162	8,589	25,662	45,235	67,268	73,226	213,505	5,174,319	13
14 Not stated.....	732	782	4,286	2,789	423	4,157	698	92,597	14
15 Mortgage and real estate loans.....	1,891	1,105	7,213	7,143	2,279	73,756	93,031	923,086	15
16 Other investments.....	66,083	109,980	134,239	333,383	252,979	546,149	1,063,361	12,199,954	16
17 Depreciable assets.....	199,851	335,047	561,389	894,239	1,250,907	1,730,036	4,635,832	86,438,059	17
18 Less: Accumulated amortization and depreciation.....	84,113	143,761	249,861	355,796	555,247	572,998	1,309,244	24,811,988	18
19 Depletable assets.....	1,324	6,967	18,184	99,909	190,265	170,683	52,435	3,432,776	19
20 Less: Accumulated depletion.....	191	2,239	4,008	27,296	85,768	86,696	12,730	1,648,034	20
21 Land.....	18,997	25,207	49,998	67,712	51,144	52,093	46,180	691,573	21
22 Intangible assets.....	2,366	2,258	16,469	9,067	27,121	9,179	51,574	857,178	22
23 Less: Accumulated amortization.....	946	589	5,534	1,371	9,819	1,716	32,908	585,978	23
24 Other assets.....	16,450	18,163	27,323	45,978	57,720	91,387	20,190	2,086,959	24
25 Total liabilities.....	438,415	619,012	986,575	1,880,118	1,908,747	3,101,894	6,564,666	103,675,749	25
26 Accounts payable.....	62,285	52,626	91,674	177,958	149,154	207,789	336,898	4,390,932	26
27 Deposits and withdrawable shares.....	127	1,208	43	10,878	-	57,169	108,256	4,404,406	27
Bonds, notes, mortgages payable:									
28 Maturity less than 1 year.....	46,463	49,315	85,890	127,473	76,769	97,093	189,836	1,452,524	28
29 Maturity 1 year or more.....	114,756	180,930	243,821	459,246	527,110	813,370	1,692,100	27,419,685	29
30 Accrued expenses.....	16,425	21,424	26,338	69,614	69,303	96,722	186,378	3,074,800	30
31 Other liabilities.....	20,750	31,045	50,651	88,504	80,230	223,541	554,404	4,218,366	31
32 Capital stock, preferred.....	14,038	26,889	37,273	53,787	46,016	115,596	219,955	2,484,245	32
33 Capital stock, common.....	54,738	69,506	113,640	201,857	181,801	329,428	818,199	25,135,702	33
34 Paid-in or capital surplus.....	27,532	46,153	139,512	211,230	276,160	404,406	635,302	8,510,801	34
35 Surplus reserves.....	4,623	6,109	19,848	28,459	73,790	69,036	181,735	2,915,636	35
36 Earned surplus and undivided profits.....	76,678	133,807	177,885	446,112	428,434	687,744	1,641,643	19,668,652	36
37 Total compiled receipts.....	799,434	850,832	1,210,786	1,990,376	1,690,396	2,442,665	3,696,842	54,490,689	37
38 Business receipts.....	775,967	815,676	1,166,712	1,907,824	1,609,657	2,325,502	3,562,460	52,315,863	38
Interest on Government obligations (less amortizable bond premium):									
39 Wholly taxable.....	200	327	1,168	1,452	1,129	986	4,961	101,718	39
40 Subject to surtax only.....	-	-	-	4	-	103	14	1,771	40
41 Wholly tax-exempt.....	25	39	238	393	380	1,465	2,947	32,644	41
42 Other interest.....	2,330	2,229	4,729	6,839	10,950	9,959	22,427	392,426	42
43 Rents.....	4,834	13,079	10,285	12,805	7,506	14,362	23,703	401,176	43
44 Royalties.....	945	1,418	521	11,942	7,576	22,847	10,443	63,471	44
45 Net short-term capital gain reduced by net long-term capital loss.....	291	187	100	929	194	64	4	5,597	45
46 Net long-term capital gain reduced by net short-term capital loss.....	5,519	6,581	10,231	24,185	19,670	29,858	21,638	104,761	46
47 Net gain, sales other than capital assets.....	2,592	806	3,688	4,064	6,224	118	1,051	4,716	47
48 Dividends, domestic corporations.....	478	1,397	2,040	6,353	6,857	15,967	26,945	583,317	48
49 Dividends, foreign corporations.....	144	1,662	275	791	5,134	7,114	8,649	308,911	49
50 Other receipts.....	6,109	7,431	10,799	12,795	15,119	14,320	11,600	174,318	50
51 Total compiled deductions.....	777,427	823,402	1,172,099	1,900,262	1,585,186	2,305,899	3,435,316	49,479,628	51
52 Cost of sales and operations.....	602,779	592,763	861,584	1,392,098	1,040,342	1,675,574	2,367,747	34,222,387	52
53 Compensation of officers.....	14,216	13,840	16,033	22,177	14,230	17,625	18,920	88,975	53
54 Rent paid on business property.....	7,201	14,033	16,153	19,133	20,961	18,188	39,401	649,314	54
55 Repairs.....	4,423	5,332	6,853	18,119	17,644	13,484	12,226	584,614	55
56 Bad debts.....	2,359	1,994	3,660	3,660	7,387	3,823	4,451	79,581	56
57 Interest paid.....	8,589	10,903	16,325	28,007	28,899	42,404	78,108	1,187,230	57
58 Taxes paid.....	11,554	17,043	30,789	50,248	77,283	75,414	125,507	2,194,934	58
59 Contributions or gifts.....	350	364	494	876	1,001	1,519	2,264	31,486	59
60 Amortization.....	170	182	1,479	5,570	4,843	4,866	30,727	444,412	60
61 Depreciation.....	15,905	24,838	34,889	61,366	67,049	79,877	136,355	2,761,866	61
62 Depletion.....	474	1,713	1,848	13,260	34,422	26,115	48,815	1,256,417	62
63 Advertising.....	8,454	9,706	17,234	20,354	20,723	23,393	29,616	243,351	63
64 Amounts contributed under pension plans.....	1,438	4,092	6,205	8,401	14,211	11,599	26,819	585,209	64
65 Amounts contributed under other employee benefit plans.....	1,493	1,558	3,090	10,179	10,999	8,284	7,939	199,916	65
66 Net loss, sales other than capital assets.....	256	164	540	1,364	496	1,132	1,507	3,890	66
67 Other deductions.....	97,766	124,877	156,505	245,450	224,696	302,602	504,914	4,946,046	67
68 Compiled net profit (37 less 51).....	22,007	27,430	38,687	90,114	105,210	136,766	261,526	5,011,061	68
69 Net income (68 less 41).....	21,982	27,391	38,449	89,721	104,830	135,301	258,579	4,978,417	69
70 Net operating loss deduction.....	7,754	7,397	13,161	21,597	22,508	31,183	3,303	33,403	70
71 Income tax.....	6,149	8,672	10,843	27,266	34,559	44,141	118,461	2,250,495	71
72 Compiled net profit less income tax (68 less 71).....	15,858	18,758	27,844	62,848	70,651	92,625	143,065	2,760,566	72
Distributions to stockholders:									
73 Cash and assets other than own stock.....	1,767	6,117	6,042	22,033	39,259	63,994	164,271	2,880,604	73
74 Corporation's own stock.....	133	553	1,565	2,227	2,748	9,063	28,956	199,467	74

1Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 26.—NET INCOME, INCOME TAX BEFORE FOREIGN TAX CREDIT, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRIAL GROUP

	Major industrial group	Number of returns	Net income (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Credit claimed for foreign taxes (Thousand dollars)	
1	Returns with foreign tax credit, total.....	3,903	18,618,605	8,793,851	1,070,294	1
2	Agriculture, forestry, and fisheries.....	10	42,792	18,106	7,870	2
3	Mining.....	78	790,165	340,295	256,039	3
4	Metal mining.....	22	240,995	93,611	49,811	4
5	Bituminous coal and lignite mining.....	15	5,038	2,186	880	5
6	Crude petroleum and natural gas.....	33	427,277	216,183	203,395	6
7	Mining and quarrying of nonmetallic minerals, and anthracite mining.....	8	116,855	28,315	1,953	7
8	Construction.....	142	144,395	64,769	11,539	8
9	Manufacturing.....	1,686	11,429,077	5,424,615	648,822	9
10	Beverage industries.....	17	117,884	58,728	5,416	10
11	Food and kindred products.....	90	651,618	332,428	26,293	11
12	Tobacco manufactures.....	6	111,258	57,691	192	12
13	Textile mill products.....	62	96,395	45,696	1,570	13
14	Apparel and other finished products made from fabrics and similar materials.....	77	35,907	17,709	1,118	14
15	Lumber and wood products, except furniture.....	25	27,707	9,182	49	15
16	Furniture and fixtures.....	20	20,850	10,582	1,120	16
17	Paper and allied products.....	77	536,826	259,579	6,708	17
18	Printing, publishing, and allied industries.....	135	181,118	90,330	3,226	18
19	Chemicals and allied products.....	253	2,148,982	1,025,523	45,038	19
20	Petroleum refining and related industries.....	22	1,299,063	428,308	379,553	20
21	Rubber and miscellaneous plastics products.....	36	317,849	161,261	13,870	21
22	Leather and leather products.....	15	34,888	17,763	104	22
23	Stone, clay, and glass products.....	65	445,447	219,567	19,306	23
24	Primary metal industries.....	55	1,008,613	502,111	14,365	24
25	Fabricated metal products (including ordnance), except machinery and transportation equipment.....	133	451,465	219,440	16,780	25
26	Machinery, except electrical and transportation equipment.....	247	1,028,764	511,865	24,522	26
27	Electrical machinery, equipment, and supplies.....	119	914,845	465,585	26,193	27
28	Transportation equipment, except motor vehicles.....	59	439,857	223,379	4,129	28
29	Motor vehicles and motor vehicle equipment.....	34	1,100,710	537,188	49,871	29
30	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	59	356,167	181,657	11,373	30
31	Other manufacturing industries.....	80	102,864	49,045	2,026	31
32	Transportation, communication, electric, gas, and sanitary services.....	173	2,828,483	1,418,751	20,166	32
33	Transportation.....	139	515,175	240,518	6,327	33
34	Communication.....	22	1,962,456	1,004,556	3,569	34
35	Electric and gas companies and systems.....	12	350,852	173,677	10,270	35
36	Water supply and other sanitary services.....	-	-	-	-	36
37	Wholesale and retail trade.....	516	1,024,873	510,513	56,178	37
38	Wholesale trade.....	425	448,728	219,501	37,351	38
39	Groceries and related products.....	23	27,935	13,853	5,515	39
40	Electrical goods, hardware, and plumbing and heating equipment and supplies.....	33	57,661	29,801	1,766	40
41	Other wholesalers.....	369	363,132	175,847	30,070	41
42	Retail trade.....	66	563,914	285,351	14,385	42
43	Food.....	2	137,888	70,714	68	43
44	General merchandise.....	7	406,414	205,692	12,969	44
45	Apparel and accessories.....	7	3,245	1,299	32	45
46	Furniture, home furnishings, and equipment.....	5	1,262	635	9	46
47	Automotive dealers and gasoline service stations.....	3	799	338	(¹)	47
48	Eating and drinking places.....	1	54	22	21	48
49	Building materials, hardware, and farm equipment.....	10	279	60	60	49
50	Other retail stores.....	31	13,973	6,631	1,226	50
51	Wholesale and retail trade not allocable.....	25	12,231	5,661	4,442	51
52	Finance, insurance, and real estate.....	1,012	2,177,848	932,934	54,931	52
53	Banking.....	39	858,688	386,054	11,854	53
54	Credit agencies other than banks.....	126	270,799	122,706	9,807	54
55	Holding and other investment companies.....	405	1,73,807	47,994	24,756	55
56	Security and commodity brokers, dealers, exchanges, and services.....	20	22,139	10,112	272	56
57	Insurance carriers.....	131	798,703	347,331	7,255	57
58	Insurance agents, brokers, and service.....	21	12,043	3,765	857	58
59	Real estate, except lessors of real property other than buildings.....	264	37,859	13,384	122	59
60	Lessors of real property, except buildings.....	6	3,810	1,588	8	60
61	Services.....	266	180,268	83,513	14,741	61
62	Hotels, rooming houses, camps, and other lodging places.....	25	5,229	2,127	1,045	62
63	Personal services.....	2	6,628	3,408	62	63
64	Business services.....	64	96,050	45,155	6,714	64
65	Automobile repair, services, and garages, and other repair services.....	1	37	13	2	65
66	Motion pictures.....	103	60,117	26,833	6,668	66
67	Amusement and recreation services, except motion pictures.....	25	2,156	1,071	84	67
68	Other services.....	46	10,051	4,906	166	68
69	Nature of business not allocable.....	20	704	355	8	69

¹Less than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 27.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	All active small business corporation returns	Returns with assets zero or not reported	Returns with assets greater than zero, by major industrial group							
			Total	Agriculture, forestry, and fisheries	Mining			Construction		
					Total mining ¹	Bituminous coal and lignite mining	Crude petroleum and natural gas		Mining and quarrying of nonmetallic minerals, and anthracite mining	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
1 Number of Form 1120-S returns.....	43,945	1,892	42,053	476	463	81	190	181	3,611	1
(Thousand dollars)										
2 Total assets.....	-	-	4,637,397	78,248	74,535	15,855	29,337	29,326	390,665	2
3 Cash.....	-	-	527,015	6,512	11,875	2,939	3,266	5,668	45,899	3
4 Notes and accounts receivable.....	-	-	1,294,548	14,958	16,234	2,904	6,129	7,201	208,940	4
5 Less: Reserve for bad debts.....	-	-	23,077	57	14	5	-	9	1,937	5
6 Inventories.....	-	-	1,081,576	8,162	3,166	62	1,488	1,616	32,218	6
7 Prepaid expenses and supplies.....	-	-	48,903	372	737	65	277	395	3,413	7
8 Investments, Government obligations:	-	-	-	-	-	-	-	-	-	-
9 States, Territories, and United States possessions.....	-	-	7,354	-	-	-	-	-	270	8
10 United States obligations.....	-	-	43,903	339	512	325	187	-	612	9
11 Not stated.....	-	-	12,232	-	620	-	184	436	2,937	10
12 Mortgage and real estate loans.....	-	-	26,111	9,456	797	-	797	-	1,055	11
13 Loans to shareholders.....	-	-	16,789	709	-	-	-	-	828	12
14 Other investments.....	-	-	277,494	2,011	1,710	883	536	291	10,221	13
15 Depreciable assets.....	-	-	1,858,762	42,747	62,244	16,470	25,247	20,511	120,645	14
16 Less: Accumulated amortization and depreciation.....	-	-	909,855	18,851	30,947	8,141	13,725	9,079	63,420	15
17 Depletable assets.....	-	-	19,137	-	4,859	120	3,828	911	506	16
18 Less: Accumulated depletion.....	-	-	8,006	-	3,460	54	3,165	241	194	17
19 Land.....	-	-	209,803	11,172	2,654	39	1,723	892	10,694	18
20 Intangible assets.....	-	-	22,511	44	268	25	238	5	750	19
21 Less: Accumulated amortization.....	-	-	3,392	12	16	-	15	1	44	20
22 Other assets.....	-	-	135,589	686	3,296	223	2,342	730	17,272	21
22 Total liabilities.....	-	-	4,637,397	78,248	74,535	15,855	29,337	29,326	390,665	22
23 Accounts payable.....	-	-	786,621	5,507	8,346	1,403	3,566	3,366	99,056	23
24 Bonds, notes, mortgages payable (short-term) to:	-	-	-	-	-	-	-	-	-	-
25 Banks.....	-	-	298,956	6,391	9,024	164	733	8,127	20,795	24
26 Shareholders.....	-	-	101,386	1,945	1,589	570	360	557	6,407	25
27 Others.....	-	-	175,226	2,941	3,703	284	3,120	299	9,969	26
28 Not stated.....	-	-	83,185	2,123	4,290	31	1,643	2,616	9,935	27
29 Bonds, notes, mortgages payable (long-term) to:	-	-	-	-	-	-	-	-	-	-
30 Banks.....	-	-	133,488	2,302	2,019	1,325	40	654	5,937	28
31 Shareholders.....	-	-	150,346	3,043	3,903	143	2,767	993	17,937	29
32 Others.....	-	-	160,940	833	3,566	647	1,540	1,379	10,659	30
33 Not stated.....	-	-	88,322	2,716	481	402	23	56	3,982	31
34 Accrued expenses.....	-	-	133,058	787	2,005	986	449	570	16,102	32
35 Other liabilities.....	-	-	205,625	10,807	6,815	2,468	2,812	1,535	47,303	33
36 Capital stock.....	-	-	1,093,245	20,876	16,474	3,802	7,633	4,874	66,593	34
37 Paid-in or capital surplus.....	-	-	143,679	7,916	2,497	125	1,538	834	4,737	35
38 Surplus reserves.....	-	-	39,462	2,090	411	323	19	69	351	36
39 Earned surplus and undivided profits accumulated.....	-	-	975,412	7,342	10,786	2,822	4,572	3,653	64,821	37
40 Shareholders' undistributed taxable income.....	-	-	68,446	629	21,374	360	21,478	2,256	9,881	38
39 Total compiled receipts.....	11,579,638	175,566	11,404,072	85,433	85,149	32,428	20,385	32,289	974,285	39
40 Business receipts.....	11,388,206	168,298	11,219,908	75,156	83,649	32,047	19,773	31,782	967,636	40
41 Interest on Government obligations (less amortizable bond premium):	-	-	-	-	-	-	-	-	-	-
42 Taxable—United States obligations issued—	-	-	-	-	-	-	-	-	-	-
43 On or after Mar. 1, 1941.....	1,005	-	1,005	5	9	8	1	-	18	41
44 Prior to Mar. 1, 1941.....	46	1	45	-	2	-	2	-	42	42
45 Nontaxable.....	1,223	1	1,222	-	-	-	-	-	46	43
46 Other interest.....	10,569	207	10,362	452	80	2	51	27	472	44
47 Rents.....	24,327	1,044	23,283	936	43	1	2	40	1,418	45
48 Royalties.....	1,963	-	1,963	591	102	-	1	101	-	46
49 Net short-term capital gain reduced by net long-term capital loss.....	2,528	-	2,528	1,198	106	-	106	-	22	47
50 Net long-term capital gain reduced by net short-term capital loss.....	46,168	3,383	42,785	6,131	718	194	268	256	1,497	48
51 Net gain, sales other than capital assets.....	40,686	836	39,850	169	4	-	4	-	70	49
52 Dividends.....	2,166	38	2,128	29	-	-	-	-	49	50
53 Other receipts.....	60,751	1,758	58,993	766	436	176	177	83	3,057	51
52 Total compiled deductions.....	11,489,525	174,986	11,314,539	80,881	87,301	31,880	21,940	33,173	964,372	52
53 Cost of sales and operations.....	8,788,493	130,194	8,658,299	58,882	60,499	23,565	14,288	22,539	787,697	53
54 Compensation of officers.....	541,239	8,065	533,174	4,350	4,591	1,310	1,338	1,927	56,506	54
55 Rent paid on business property.....	162,851	3,197	159,654	671	367	38	168	114	7,022	55
56 Repairs.....	39,567	944	38,623	1,241	3,382	1,625	501	1,229	2,657	56
57 Bad debts.....	26,102	543	25,559	195	219	-	171	48	2,147	57
58 Interest paid.....	52,772	1,239	51,533	853	740	121	177	440	3,721	58
59 Taxes paid.....	157,300	2,517	154,783	1,520	2,188	596	926	664	14,096	59
60 Contributions or gifts.....	3,635	23	3,612	19	27	5	5	17	308	60
61 Amortization.....	2,133	37	2,096	9	6	-	4	2	118	61
62 Depreciation.....	172,780	3,465	169,315	3,980	5,552	1,971	1,461	2,101	14,433	62
63 Depletion.....	2,106	33	2,073	163	1,374	663	322	389	20	63
64 Advertising.....	91,978	1,324	90,654	354	173	16	52	105	2,927	64
65 Amounts contributed under pension plans.....	11,264	30	11,234	27	1,003	234	-	769	1,738	65
66 Amounts contributed under other employee benefit plans.....	20,162	117	20,045	70	333	278	18	37	3,365	66
67 Net loss, sales other than capital assets.....	5,868	906	4,962	824	97	-	7	42	244	67
68 Other deductions.....	1,411,275	22,352	1,388,923	7,723	6,750	1,458	2,502	2,730	67,373	68
69 Compiled net profit or net loss (39 less 52).....	90,113	580	89,533	4,552	2,152	548	21,555	2,884	9,913	69
70 Net income or deficit.....	88,890	579	88,311	4,552	2,152	548	21,555	2,884	9,867	70
71 Distributions to shareholders.....	67,108	1,691	65,417	4,884	828	326	374	128	4,579	71

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 27.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued											
	Manufacturing											
	Total manufac- ing ¹	Beverage industries	Food and kindred products	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
1 Number of Form 1120-S returns.....	7,832	195	652	276	1,338	342	170	144	1,207	295	2	1
	(Thousand dollars)											
2 Total assets.....	1,025,173	34,027	119,627	54,548	130,934	65,825	28,838	29,335	125,392	40,149	2,294	2
3 Cash.....	130,301	3,557	13,992	5,995	17,784	5,057	2,744	3,074	22,646	3,947	283	3
4 Notes and accounts receivable.....	257,712	4,750	22,543	12,809	46,618	13,707	8,260	8,993	28,265	9,779	1,127	4
5 Less: Reserve for bad debts.....	4,594	28	302	166	720	232	170	185	680	215	30	5
6 Inventories.....	229,110	5,602	17,609	13,439	40,853	18,899	9,433	5,945	12,665	9,061	342	6
7 Prepaid expense and supplies.....	11,289	273	1,881	575	1,156	619	294	412	1,242	426	23	7
8 Investments, Government obligations: States, Territories, and United States possessions.....	1,902	-	89	-	6	58	-	2	906	-	-	8
9 United States obligations.....	13,858	116	562	2,307	2,701	1,515	274	357	577	544	172	9
10 Not stated.....	2,745	113	8	299	282	-	22	-	1,015	87	-	10
11 Mortgage and real estate loans.....	935	-	57	-	178	59	57	-	58	55	-	11
12 Loans to shareholders.....	2,348	-	55	-	189	108	-	204	762	14	-	12
13 Other investments.....	45,527	1,974	4,054	991	6,536	2,984	2,051	1,591	6,059	794	149	13
14 Depreciable assets.....	574,780	32,697	101,174	34,876	29,538	34,631	7,333	19,451	79,498	25,619	631	14
15 Less: Accumulated amortization and depreciation.....	295,772	18,057	50,545	17,604	17,789	18,223	3,925	11,617	37,894	11,887	464	15
16 Depletable assets.....	7,660	-	80	-	48	3,688	-	-	170	1,910	-	16
17 Less: Accumulated depletion.....	2,729	-	64	-	23	735	-	-	18	1,124	-	17
18 Land.....	17,336	1,830	3,314	469	668	2,229	82	451	2,893	125	57	18
19 Intangible assets.....	7,700	570	453	153	48	10	1,655	2	1,333	1,029	-	19
20 Less: Accumulated amortization.....	1,145	6	12	1	8	-	-	-	13	693	-	20
21 Other assets.....	26,210	636	4,679	406	2,869	1,451	398	655	5,908	678	4	21
22 Total liabilities.....	1,025,173	34,027	119,627	54,548	130,934	65,825	28,838	29,335	125,392	40,149	2,294	22
23 Accounts payable.....	175,356	5,421	18,319	8,559	35,773	5,565	6,762	5,829	14,712	4,449	334	23
24 Bonds, notes, mortgages payable (short-term) to: Banks.....	51,932	1,369	6,482	2,101	5,735	5,413	1,414	1,173	2,804	2,632	480	24
25 Shareholders.....	22,345	1,469	3,218	227	2,423	946	496	219	1,087	235	-	25
26 Others.....	29,756	680	2,056	1,552	3,615	792	998	390	3,095	1,431	-	26
27 Not stated.....	14,034	37	822	2,299	1,180	2,583	191	250	1,738	-	-	27
28 Bonds, notes, mortgages payable (long-term) to: Banks.....	23,650	127	2,597	3,242	920	2,205	4,329	250	1,676	1,766	-	28
29 Shareholders.....	30,639	1,456	2,146	869	1,317	2,145	567	2,000	2,375	1,044	-	29
30 Others.....	30,928	5,096	5,679	2,179	1,167	1,189	515	328	3,052	508	40	30
31 Not stated.....	13,617	789	4,601	1,193	602	189	-	100	2,056	408	-	31
32 Accrued expenses.....	41,422	583	3,665	2,254	8,133	1,966	1,170	1,474	4,716	1,811	46	32
33 Other liabilities.....	26,794	448	4,903	1,145	3,605	767	529	327	4,334	690	19	33
34 Capital stock.....	259,449	5,842	33,764	13,080	34,649	17,992	8,986	6,063	28,339	10,656	674	34
35 Paid-in or capital surplus.....	34,233	435	2,451	1,600	8,708	1,986	574	924	3,726	138	-	35
36 Surplus reserves.....	4,023	46	335	261	68	27	8	-	1088	-	-	36
37 Earned surplus and undivided profits accumulated.....	248,461	8,956	25,507	15,907	21,672	19,421	2,641	9,323	41,145	14,652	487	37
38 Shareholders' undistributed taxable income.....	18,534	1,273	3,082	2,190	1,367	2,639	342	685	9,449	329	214	38
39 Total compiled receipts.....	2,430,715	62,143	390,996	109,759	484,413	111,432	65,495	71,693	246,833	90,279	9,498	39
40 Business receipts.....	2,410,235	60,448	388,587	108,992	483,205	108,007	64,823	70,723	244,881	89,679	9,402	40
41 Interest on Government obligations (less amortizable bond premium): Taxable—United States obligations issued— On or after Mar. 1, 1941.....	289	3	27	8	49	10	7	15	17	6	2	41
42 Prior to Mar. 1, 1941.....	5	-	-	-	1	-	-	-	-	-	-	42
43 Nontaxable.....	94	-	14	-	57	-	-	-	18	-	-	43
44 Other interest.....	1,691	29	123	82	181	227	365	7	114	61	12	44
45 Rents.....	3,248	105	565	101	84	74	8	434	524	69	-	45
46 Royalties.....	228	-	9	-	48	101	-	-	-	3	2	46
47 Net short-term capital gain reduced by net long-term capital loss.....	673	-	2	-	-	57	-	1	-	-	-	47
48 Net long-term capital gain reduced by net short-term capital loss.....	6,381	941	765	215	183	2,228	51	266	406	242	75	48
49 Net gain, sales other than capital assets.....	422	3	16	-	9	-	-	-	64	-	-	49
50 Dividends.....	396	-	19	42	35	31	-	68	54	3	1	50
51 Other receipts.....	7,053	614	869	319	562	696	240	179	755	216	-	51
52 Total compiled deductions.....	2,413,586	61,131	386,389	112,540	483,300	107,114	67,345	69,995	240,025	87,758	9,315	52
53 Cost of sales and operations.....	1,815,798	38,554	308,118	87,766	385,330	88,615	48,364	51,773	162,125	63,655	8,686	53
54 Compensation of officers.....	137,609	2,328	12,647	5,110	20,259	4,786	3,388	5,157	21,333	5,760	135	54
55 Rent paid on business property.....	32,375	589	1,849	1,373	7,320	494	1,102	1,488	4,469	1,394	16	55
56 Repairs.....	11,247	544	2,819	616	804	607	219	553	1,084	494	2	56
57 Bad debts.....	5,245	61	418	144	857	224	814	156	768	158	1	57
58 Interest paid.....	10,301	405	1,167	706	1,203	871	219	189	1,000	434	45	58
59 Taxes paid.....	40,999	4,795	3,995	1,859	7,659	2,107	968	1,103	4,193	900	10	59
60 Contributions or gifts.....	1,012	36	127	24	143	68	4	32	191	65	-	60
61 Amortization.....	523	4	61	2	10	-	-	27	58	7	-	61
62 Depreciation.....	47,945	1,933	8,126	2,268	2,857	2,824	860	1,507	6,361	2,136	42	62
63 Depletion.....	413	-	33	-	224	-	-	-	-	55	-	63
64 Advertising.....	16,549	1,273	3,042	197	1,943	306	1,166	257	1,333	1,093	5	64
65 Amounts contributed under pension plans.....	3,908	26	804	171	600	10	52	146	492	141	-	65
66 Amounts contributed under other employee benefit plans.....	7,864	80	947	300	2,565	136	135	352	677	114	-	66
67 Net loss, sales other than capital assets.....	167	3	22	1	1	2	13	15	6	4	-	67
68 Other deductions.....	281,631	10,500	42,214	12,003	51,749	5,840	10,041	7,240	35,935	11,348	373	68
69 Compiled net profit or net loss (39 less 52).....	17,129	1,012	4,607	2,781	1,113	4,318	21,850	1,698	6,808	2,521	183	69
70 Net income or deficit.....	17,035	1,012	4,593	2,781	1,056	4,318	21,851	1,698	6,790	2,521	183	70
71 Distributions to shareholders.....	16,183	561	2,082	220	835	1,013	272	755	2,572	1,293	-	71

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 27.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued									
	Manufacturing—Continued									
	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1 Number of Form 1120-S returns.....	137	137	226	128	723	841	329	56	90	518
	(Thousand dollars)									
2 Total assets.....	12,821	20,983	31,458	17,330	96,392	90,491	51,602	6,412	10,274	50,183
3 Cash.....	1,625	3,705	3,579	2,240	15,041	14,640	5,155	753	1,978	5,154
4 Notes and accounts receivable.....	3,270	5,965	6,868	3,289	23,149	18,653	18,831	1,207	2,791	15,797
5 Less: Reserve for bad debts.....	45	70	436	37	307	143	640	12	18	111
6 Inventories.....	2,474	6,339	5,773	4,217	24,503	16,166	15,313	1,228	2,170	15,083
7 Prepaid expenses and supplies.....	166	265	430	300	902	964	501	99	44	618
8 Investments, Government obligations:										
9 States, Territories, and United States possessions.....	-	-	-	-	395	329	117	-	-	-
10 United States obligations.....	165	-	2	20	3,131	1,288	17	-	-	110
11 Not stated.....	-	86	194	38	-	115	371	-	-	115
12 Mortgage and real estate loans.....	-	-	-	-	140	-	-	-	-	11
13 Loans to shareholders.....	-	-	-	-	276	479	122	-	-	139
14 Other investments.....	155	1,067	2,898	1,195	2,138	5,106	1,168	192	1,453	2,598
15 Depreciable assets.....	8,065	5,735	21,868	10,133	49,083	65,424	20,185	3,993	3,667	17,749
16 Less: Accumulated amortization and depreciation.....	3,158	3,076	10,713	5,545	25,933	33,724	11,058	1,097	2,252	9,293
17 Depletable assets.....	-	-	-	109	-	1,487	168	-	-	-
18 Less: Accumulated depletion.....	-	-	-	50	-	715	-	-	-	16
19 Land.....	11	5	424	719	1,520	1,664	630	45	68	131
20 Intangible assets.....	41	3	548	193	298	298	142	8	64	5
21 Less: Accumulated amortization.....	3	-	299	1	57	3	3	-	-	20
22 Other assets.....	55	959	322	509	2,059	1,517	583	1	309	2,087
23 Total liabilities.....	12,821	20,983	31,458	17,330	96,392	90,491	51,602	6,412	10,274	50,183
24 Accounts payable.....	1,999	6,135	9,695	1,835	12,958	10,900	9,613	1,139	887	13,743
25 Bonds, notes, mortgages payable (short-term) to:										
26 Banks.....	440	660	1,267	1,115	2,598	3,515	8,520	342	680	2,656
27 Shareholders.....	478	42	255	947	3,432	2,303	1,425	38	554	2,308
28 Others.....	431	521	2,543	342	1,423	7,287	493	206	62	1,742
29 Not stated.....	620	22	38	173	654	726	2,701	-	-	26
30 Bonds, notes, mortgages payable (long-term) to:										
31 Banks.....	36	193	217	332	675	2,156	336	523	126	1,944
32 Shareholders.....	489	109	178	1,074	1,656	8,294	1,442	-	3,153	279
33 Others.....	756	151	888	-	4,286	2,287	-	-	556	2,084
34 Not stated.....	-	-	1,372	-	1,743	277	112	-	-	175
35 Accrued expenses.....	423	642	1,188	778	3,297	3,709	1,837	323	378	2,897
36 Other liabilities.....	166	324	1,058	1,365	1,826	1,781	1,432	17	798	1,139
37 Capital stock.....	2,653	5,836	10,021	4,156	23,465	24,109	9,748	2,013	1,692	13,377
38 Paid-in or capital surplus.....	369	256	817	207	3,542	1,368	5,461	873	409	389
39 Surplus reserves.....	-	399	-	-	1,070	34	69	-	-	542
40 Earned surplus and undivided profits accumulated.....	3,597	6,032	1,913	5,203	30,125	21,533	9,922	857	854	8,094
41 Shareholders' undistributed taxable income.....	364	2,339	4	217	3,642	212	21,509	81	125	21,186
42 Total compiled receipts.....	30,595	65,068	44,158	36,781	184,531	145,185	97,587	17,318	16,179	137,318
43 Business receipts.....	30,463	64,401	43,303	36,494	183,304	144,268	96,092	17,241	15,891	136,669
44 Interest on Government obligations (less amortizable bond premium):										
45 Taxable—United States obligations issued—										
46 On or after Mar. 1, 1941.....	4	-	1	5	53	51	28	-	-	3
47 Prior to Mar. 1, 1941.....	-	3	-	-	-	-	-	-	-	142
48 Nontaxable.....	-	-	-	1	3	-	-	-	-	43
49 Other interest.....	-	6	105	9	95	118	49	-	88	20
50 Rents.....	28	468	47	35	305	60	91	-	9	231
51 Royalties.....	-	-	-	-	-	20	4	-	-	41
52 Net short-term capital gain reduced by net long-term capital loss.....	-	3	-	-	23	1	581	-	-	1
53 Net long-term capital gain reduced by net short-term capital loss.....	4	34	131	1	216	371	122	-	10	114
54 Net gain, sales other than capital assets.....	-	-	320	-	8	-	-	-	2	49
55 Dividends.....	-	6	19	10	13	18	7	2	-	54
56 Other receipts.....	96	147	232	226	511	278	613	75	179	184
57 Total compiled deductions.....	30,222	65,347	45,348	36,891	180,001	147,620	99,598	17,206	16,078	137,261
58 Cost of sales and operations.....	21,793	50,396	32,621	28,929	129,878	101,513	71,501	13,573	10,293	102,066
59 Compensation of officers.....	2,638	3,513	2,642	2,223	13,489	13,477	5,618	1,146	1,390	10,151
60 Rent paid on business property.....	581	933	658	261	2,589	3,082	1,265	101	239	2,462
61 Repairs.....	241	151	362	345	966	621	275	60	84	350
62 Bad debts.....	168	47	97	42	373	138	511	5	29	229
63 Interest paid.....	147	118	350	114	781	962	594	88	227	629
64 Taxes paid.....	339	892	1,082	581	3,125	2,997	1,779	241	200	2,043
65 Contributions or gifts.....	25	7	18	27	105	65	48	-	1	22
66 Amortization.....	3	-	107	7	2	143	63	2	-	7
67 Depreciation.....	1,129	886	1,768	663	3,954	5,801	1,610	364	315	2,205
68 Depletion.....	-	-	66	-	-	35	-	-	-	63
69 Advertising.....	94	347	262	81	823	820	1,305	173	426	1,530
70 Amounts contributed under pension plans.....	7	37	44	121	673	258	119	-	27	84
71 Amounts contributed under other employee benefit plans.....	38	272	76	42	468	306	734	204	68	343
72 Net loss, sales other than capital assets.....	1	1	1	-	67	-	14	-	-	16
73 Other deductions.....	3,018	7,747	5,194	3,455	22,708	17,402	14,162	1,249	2,779	15,124
74 Compiled net profit or net loss (39 less 52).....	373	2,279	2,190	2,110	4,530	2,235	2,011	112	101	57
75 Net income or deficit.....	373	2,279	2,190	2,110	4,527	2,235	2,011	112	101	57
76 Distributions to shareholders.....	64	10	173	473	1,636	2,012	850	-	-	1,159

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 27.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued										
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade						
	Total transportation, communication, electric, gas, and sanitary services ¹	Transportation	Communication	Water supply and other sanitary services	Total wholesale and retail trade	Wholesale trade			Retail trade		
						Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1 Number of Form 1120-S returns.....	1,684	1,339	234	67	19,309	5,711	635	527	4,549	12,527	749
	(Thousand dollars)										
2 Total assets.....	156,094	124,417	27,409	3,812	2,264,971	801,906	90,832	83,455	627,619	1,333,737	61,176
3 Cash.....	20,772	18,842	1,429	437	232,528	92,049	14,948	5,906	71,195	126,640	7,116
4 Notes and accounts receivable.....	33,230	28,362	4,469	148	631,166	281,523	34,034	35,681	211,808	313,774	5,003
5 Less: Reserve for bad debts.....	418	92	326	-	14,875	5,654	381	845	4,428	8,521	-5
6 Inventories.....	902	809	72	17	793,943	255,655	20,186	30,247	205,222	490,323	13,407
7 Prepaid expenses and supplies.....	5,677	5,393	207	76	20,002	6,052	1,153	535	4,364	12,997	814
8 Investments, Government obligations: States, Territories, and United States possessions.....	62	62	-	-	3,736	119	-	31	88	3,518	-8
9 United States obligations.....	379	379	-	-	25,637	7,661	211	298	7,152	17,678	12
10 Not stated.....	-	-	-	-	5,807	2,525	131	115	2,279	2,939	310
11 Mortgage and real estate loans.....	388	388	-	-	2,814	628	26	28	574	1,615	-11
12 Loans to shareholders.....	1,742	1,742	-	-	6,973	2,304	143	347	1,814	4,424	389
13 Other investments.....	8,410	5,745	2,511	154	92,020	34,030	4,252	2,554	27,224	53,446	5,659
14 Depreciable assets.....	147,280	121,978	21,937	3,132	650,759	169,497	24,129	12,140	133,228	442,895	33,222
15 Less: Accumulated amortization and depreciation.....	76,240	67,492	7,762	888	315,736	82,729	11,606	5,691	65,432	213,881	12,331
16 Depletable assets.....	7	7	-	-	5,067	2,555	2	79	2,474	2,042	1,206
17 Less: Accumulated depletion.....	-	-	-	-	1,582	592	-	35	557	813	725
18 Land.....	3,895	2,550	906	439	62,593	16,349	1,542	1,347	13,460	42,332	3,560
19 Intangible assets.....	1,683	1,579	83	20	7,511	2,256	40	59	2,157	4,899	285
20 Less: Accumulated amortization.....	107	70	33	4	1,089	181	11	7	163	811	8
21 Other assets.....	8,432	4,235	3,916	281	57,697	17,859	2,033	666	15,160	38,241	3,564
22 Total liabilities.....	156,094	124,417	27,409	3,812	2,264,971	801,906	90,832	83,455	627,619	1,333,737	61,176
23 Accounts payable.....	20,369	18,257	1,960	68	393,537	187,930	17,403	23,096	147,431	177,089	8,976
24 Bonds, notes, mortgages payable (short-term) to:											
25 Banks.....	5,527	4,916	455	156	150,239	54,456	5,797	4,262	44,397	89,847	2,333
26 Shareholders.....	8,150	7,449	543	36	40,561	12,300	1,188	1,097	10,015	26,258	651
27 Others.....	4,770	3,695	1,029	46	68,670	20,372	1,820	2,907	15,645	66,564	2,827
28 Not stated.....	2,097	1,464	-	633	35,836	9,000	2,017	1,688	5,295	24,088	182
29 Bonds, notes, mortgages payable (long-term) to:											
30 Banks.....	13,639	9,224	4,141	274	53,574	14,543	2,848	1,563	10,132	35,215	2,612
31 Shareholders.....	7,069	4,015	2,639	415	56,155	17,386	2,460	839	14,087	36,399	1,846
32 Others.....	10,712	5,352	5,256	104	58,737	16,033	1,534	3,612	10,887	40,459	6,569
33 Not stated.....	5,526	5,328	198	-	35,408	10,038	446	766	8,826	23,448	708
34 Accrued expenses.....	5,792	5,172	585	18	55,350	18,349	2,105	2,052	14,192	34,022	1,779
35 Other liabilities.....	7,652	5,677	1,918	55	67,374	21,350	4,358	1,414	15,578	41,422	1,658
36 Capital stock.....	30,132	21,393	7,918	673	581,068	199,944	20,992	16,225	162,727	348,322	17,542
37 Paid-in or capital surplus.....	6,107	4,153	928	1,026	65,797	22,547	3,919	2,165	16,463	39,631	1,011
38 Surplus reserves.....	562	562	-	-	12,210	3,477	324	18	3,135	8,718	54
39 Earned surplus and undivided profits accumulated.....	25,503	25,766	2,559	245	549,092	180,900	22,307	20,720	138,143	337,679	11,466
40 Shareholders' undistributed taxable income.....	2,487	1,994	398	63	21,363	13,281	1,584	1,031	10,666	4,386	962
41 Total compiled receipts.....	300,849	272,236	21,953	4,210	6,925,027	2,814,299	566,171	235,802	2,012,326	3,728,113	312,953
42 Business receipts.....	296,996	269,034	21,317	4,198	6,846,460	2,792,458	562,817	233,705	1,995,936	3,675,028	308,055
43 Interest on Government obligations (less amortizable bond premium):											
44 Taxable—United States obligations issued—											
45 On or after Mar. 1, 1941.....	4	4	-	-	567	161	1	11	149	395	-41
46 Prior to Mar. 1, 1941.....	-	-	-	-	38	18	-	-	18	20	-42
47 Nontaxable.....	525	525	-	-	501	414	-	-	414	84	-43
48 Other interest.....	223	191	32	-	5,359	1,154	173	56	925	4,070	74
49 Rents.....	753	752	-	1	12,203	3,054	574	232	2,248	8,762	1,273
50 Royalties.....	-	-	-	-	134	35	-	2	33	91	-46
51 Net short-term capital gain reduced by net long-term capital loss.....	51	50	1	-	354	53	-	-	53	292	49
52 Net long-term capital gain reduced by net short-term capital loss.....	1,798	1,267	524	7	14,086	2,113	176	54	1,883	10,523	2,396
53 Net gain, sales other than capital assets.....	-	-	-	-	677	84	21	-	63	593	7
54 Dividends.....	45	37	8	-	1,078	560	35	6	519	507	164
55 Other receipts.....	454	376	71	4	43,570	14,195	2,374	1,736	10,085	27,748	935
56 Total compiled deductions.....	297,201	269,630	21,224	3,994	6,893,033	2,791,896	564,595	233,398	1,993,903	3,722,327	309,699
57 Cost of sales and operations.....	205,424	191,561	10,196	1,937	5,465,185	2,323,980	503,185	188,933	1,631,862	2,843,745	254,886
58 Compensation of officers.....	18,975	16,548	1,408	948	239,725	92,316	11,545	8,863	71,908	133,993	7,388
59 Rent paid on business property.....	6,163	5,539	230	80	89,153	19,989	1,917	2,089	15,983	65,071	4,160
60 Repairs.....	192	126	55	10	14,096	4,327	687	243	3,397	9,189	883
61 Bad debts.....	465	247	218	-	15,433	5,543	688	772	4,083	9,088	252
62 Interest paid.....	2,193	1,560	555	71	24,690	7,319	761	769	5,789	16,184	746
63 Taxes paid.....	12,093	11,094	831	148	67,432	21,156	2,304	2,116	16,736	41,493	2,541
64 Contributions or gifts.....	134	121	10	3	1,639	673	61	52	560	853	53
65 Amortization.....	95	79	14	2	919	486	9	15	462	370	4
66 Depreciation.....	14,614	12,305	1,912	352	60,571	18,331	2,401	1,324	14,606	38,727	3,103
67 Depletion.....	-	-	-	-	99	3	-	-	2	96	-63
68 Advertising.....	1,815	1,485	322	8	56,254	8,785	445	932	7,408	44,027	2,940
69 Amounts contributed under pension plans.....	2,010	2,005	5	-	2,238	1,216	379	66	771	907	58
70 Amounts contributed under other employee benefit plans.....	1,483	1,410	51	22	5,656	1,430	354	168	908	3,998	258
71 Net loss, sales other than capital assets.....	49	39	10	-	1,021	107	24	4	79	887	50
72 Other deductions.....	31,496	25,511	5,407	413	84,922	28,625	39,834	27,052	219,349	513,699	32,377
73 Compiled net profit or net loss (39 less 52).....	3,648	2,606	729	216	31,994	22,403	1,576	2,404	18,423	5,786	3,254
74 Net income or deficit.....	3,123	2,081	729	216	31,493	21,989	1,576	2,404	18,009	5,702	3,254
75 Distributions to shareholders.....	3,330	3,006	137	-	23,113	10,129	907	822	8,400	12,102	344

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 27.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued											
	Wholesale and retail trade—Continued							Finance, insurance, and real estate				
	Retail trade—Continued							Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Insurance agents, brokers, and service
	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores					
(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
1 Number of Form 1120-S returns.....	634	1,469	1,377	2,777	1,340	1,532	2,649	1,071	3,935	55	319	940
	(Thousand dollars)											
2 Total assets.....	70,407	146,514	148,217	443,646	63,637	200,101	200,039	129,328	384,321	1,658	30,531	67,172
3 Cash.....	7,080	16,643	13,757	38,316	5,531	17,159	21,038	13,839	48,215	1,292	4,419	12,707
4 Notes and accounts receivable.....	13,878	34,432	54,498	87,771	7,101	60,531	50,560	35,869	89,952	13	19,312	29,234
5 Less: Reserve for bad debts.....	197	878	1,368	3,099	66	1,370	1,543	700	570	-	352	85
6 Inventories.....	29,933	54,027	48,490	189,137	4,800	79,416	71,113	47,965	4,039	-	272	6
7 Prepaid expenses and supplies.....	717	1,676	1,005	4,275	1,822	1,034	1,654	953	1,892	15	27	411
8 Investments, Government obligations: States, Territories, and United States possessions.....	7	2,775	-	516	-	-	220	99	1,053	-	-	1,038
9 United States obligations.....	2,407	6,098	3,131	3,410	20	2,000	600	298	1,907	-	-	1,115
10 Not stated.....	446	524	1,311	169	115	371	-	343	-	-	-	10
11 Mortgage and real estate loans.....	-	33	310	606	254	372	40	571	10,370	-	642	88
12 Loans to shareholders.....	-	435	1,225	412	1,349	76	538	245	2,695	-	-	669
13 Other investments.....	2,084	8,267	4,441	18,731	1,377	5,636	7,251	4,544	107,140	-	3,403	7,408
14 Depreciable assets.....	26,529	36,963	29,004	133,464	56,847	52,070	74,796	38,367	38,208	428	1,395	8,335
15 Less: Accumulated amortization and depreciation.....	14,784	21,235	13,804	63,516	25,507	25,117	37,587	19,126	13,556	151	972	4,086
16 Depreciable assets.....	4	3	11	503	-	310	5	470	937	-	-	16
17 Less: Accumulated depletion.....	2	1	3	42	-	35	2	177	-	-	-	17
18 Land.....	213	4,105	4,120	19,524	2,510	4,794	3,506	3,912	79,127	-	1,022	5,873
19 Intangible assets.....	247	197	255	859	779	182	2,095	356	1,535	-	196	933
20 Less: Accumulated amortization.....	17	9	15	107	75	17	563	97	1,535	-	2	243
21 Other assets.....	1,862	2,459	1,849	12,717	6,780	2,689	6,321	1,597	11,655	61	769	3,775
22 Total liabilities.....	70,407	146,514	148,217	443,646	63,637	200,101	200,039	129,328	384,321	1,658	30,531	67,172
23 Accounts payable.....	9,785	23,979	28,044	37,515	7,963	30,519	30,308	28,518	59,922	823	1,652	27,728
24 Bonds, notes, mortgages payable (short-term) to: Banks.....	1,423	9,824	7,029	48,111	3,135	11,709	6,283	5,936	44,090	-	9,073	3,366
25 Shareholders.....	1,149	2,368	1,894	8,277	2,427	3,989	5,503	2,003	11,742	67	24	150
26 Others.....	1,762	2,732	2,435	42,685	2,370	5,378	6,375	1,734	24,738	44	1,163	5,395
27 Not stated.....	508	1,026	2,495	15,163	365	2,853	1,496	2,748	7,791	-	505	435
28 Bonds, notes, mortgages payable (long-term) to: Banks.....	392	2,605	5,318	13,278	3,543	3,091	4,376	3,816	20,350	-	175	286
29 Shareholders.....	2,278	2,671	4,315	7,836	6,844	4,155	6,454	2,370	17,245	-	2,187	1,420
30 Others.....	1,217	1,901	3,875	9,208	4,656	5,626	7,597	2,055	16,310	-	705	879
31 Not stated.....	1,057	1,552	2,940	7,921	2,664	4,882	1,724	1,922	15,720	-	319	2,712
32 Accrued expenses.....	2,319	4,264	3,409	10,135	2,323	3,936	5,857	2,979	4,635	25	414	915
33 Other liabilities.....	1,874	5,222	6,470	11,473	4,863	4,508	5,354	4,602	29,547	31	1,017	3,275
34 Capital stock.....	26,703	35,599	38,701	99,740	16,761	55,384	57,892	32,802	55,560	552	7,954	7,245
35 Paid-in or capital surplus.....	3,635	8,093	5,063	4,357	4,263	4,597	8,612	3,619	10,700	31	1,051	1,441
36 Surplus reserve.....	699	448	1,778	913	129	4,218	479	15	18,267	59	521	1,342
37 Earned surplus and undivided profits accumulated.....	15,037	41,890	37,074	135,217	1,527	50,717	44,751	30,513	35,111	76	2,500	8,216
38 Shareholders' undistributed taxable income.....	569	2,340	2,623	28,183	2196	4,539	6,978	3,696	13,043	250	1,271	2,367
39 Total compiled receipts.....	170,161	271,412	237,254	1,701,128	168,584	395,317	471,304	382,615	145,098	1,603	9,522	48,052
40 Business receipts.....	166,165	264,208	231,296	1,682,179	166,639	389,988	466,498	378,974	91,401	1,603	6,412	47,160
41 Interest on Government obligations (less amortizable bond premium): Taxable—United States obligations issued— On or after Mar. 1, 1941.....	31	174	76	19	-	84	11	11	68	-	1	23
42 Prior to Mar. 1, 1941.....	-	2	-	16	-	2	-	-	-	-	-	42
43 Nontaxable.....	-	33	-	12	-	33	6	3	48	-	-	28
44 Other interest.....	338	465	472	1,804	54	564	299	135	1,891	-	853	60
45 Rents.....	781	1,671	807	1,952	547	654	1,077	387	3,063	-	19	33
46 Royalties.....	-	-	6	15	-	3	67	8	879	-	-	46
47 Net short-term capital gain reduced by net long-term capital loss.....	-	-	-	230	-	6	7	9	86	-	-	47
48 Net long-term capital gain reduced by net short-term capital loss.....	1,136	2,673	585	2,475	806	124	328	1,430	7,099	-	1,914	256
49 Net gain, sales other than capital assets.....	-	-	4	481	4	80	17	-	38,145	-	7	168
50 Dividends.....	1	56	5	206	-	30	45	11	319	-	117	84
51 Other receipts.....	1,709	2,130	4,003	11,739	534	3,749	2,949	1,627	2,099	-	199	240
52 Total compiled deductions.....	167,889	267,858	241,583	1,714,019	168,700	390,414	462,165	378,810	128,045	1,651	7,494	43,973
53 Cost of sales and operations.....	116,177	163,506	157,956	1,441,989	82,978	296,114	330,139	297,460	5,322	-	3	53
54 Compensation of officers.....	7,019	14,531	12,902	34,512	9,202	19,150	29,289	13,416	29,492	420	1,674	11,047
55 Rent paid on business property.....	4,623	14,260	6,981	15,176	6,950	3,539	9,382	4,093	3,106	122	203	1,383
56 Repairs.....	399	664	587	2,474	2,044	734	1,404	580	951	38	23	82
57 Bad debts.....	310	1,036	1,493	3,045	98	1,593	1,260	302	665	20	106	346
58 Interest paid.....	439	970	1,308	8,511	942	1,736	1,532	1,187	5,644	25	542	346
59 Taxes paid.....	2,067	4,383	3,484	13,800	4,302	4,616	6,300	4,783	5,329	28	251	978
60 Contributions or gifts.....	63	197	51	186	34	105	164	113	229	-	8	78
61 Amortization.....	50	29	35	130	64	18	40	63	219	-	2	175
62 Depreciation.....	2,770	3,247	2,506	10,710	5,133	4,194	7,064	3,513	3,454	56	196	1,011
63 Depletion.....	-	-	38	55	-	3	-	-	3	-	-	63
64 Advertising.....	3,049	7,793	6,097	14,206	1,525	3,473	4,944	3,442	3,944	14	237	849
65 Amounts contributed under pension plans.....	101	102	29	96	176	174	171	115	74	-	5	9
66 Amounts contributed under other employee benefit plans.....	42	181	154	2,271	251	301	540	228	304	-	4	82
67 Net loss, sales other than capital assets.....	1	122	52	282	217	89	74	27	2,167	-	-	31
68 Other deductions.....	30,779	56,837	47,910	166,575	54,784	54,575	69,862	48,988	67,142	925	4,231	27,556
69 Compiled net profit or net loss (39 less 52).....	2,272	3,554	2,429	212,891	216	4,903	9,139	3,805	17,053	248	2,028	4,079
70 Net income or deficit.....	2,272	3,521	2,429	212,903	216	4,870	9,133	3,802	17,005	248	2,028	4,051
71 Distributions to shareholders.....	619	2,326	786	3,654	1,098	1,779	1,496	882	5,152	-	444	1,783

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 27.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with assets greater than zero, by major industrial group—Continued											
	Finance, insurance, and real estate—Continued		Services								Nature of business not allocable	
	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services		
												(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
1 Number of Form 1120-S returns.....	2,509	55	4,556	431	1,300	796	920	330	323	456	187	1
	(Thousand dollars)											
2 Total assets.....	267,687	10,279	258,159	54,478	63,066	32,681	42,773	18,781	27,178	19,202	5,231	2
3 Cash.....	27,992	252	30,470	2,229	7,423	5,670	4,775	2,154	2,576	5,643	443	3
4 Notes and accounts receivable.....	37,942	2,081	41,486	3,644	10,580	12,640	6,297	3,560	1,328	3,437	870	4
5 Less: Reserve for bad debts.....	133	-	595	30	246	130	89	40	-	60	17	5
6 Inventories.....	3,767	-	9,168	639	4,109	965	2,825	273	216	141	868	6
7 Prepaid expenses and supplies.....	1,423	1	5,497	749	1,442	496	858	126	1,113	713	24	7
8 Investments, Government obligations:												
9 States, Territories, and United States possessions.....	15	-	331	-	331	-	-	-	-	-	-	8
10 United States obligations.....	792	-	659	122	13	274	249	-	-	-	1	9
11 Not stated.....	-	-	123	-	9	114	-	-	-	-	-	10
12 Mortgage and real estate loans.....	9,065	575	206	143	6	-	21	-	-	36	-	90
13 Loans to shareholders.....	2,013	-	1,467	323	23	13	687	-	-	-	421	12
14 Other investments.....	92,583	186	10,228	996	3,499	1,765	1,559	1,187	762	460	227	13
15 Depreciable assets.....	25,698	1,515	219,337	64,739	58,848	12,090	32,013	19,453	20,897	11,297	2,762	14
16 Less: Accumulated amortization and depreciation.....	8,037	323	94,576	26,439	29,282	5,075	10,955	11,240	7,175	4,410	757	15
17 Depletable assets.....	12	925	46	-	46	-	-	-	-	-	-	55
18 Less: Accumulated depletion.....	2	-	39	-	39	-	-	-	-	-	-	17
19 Land.....	67,425	4,794	21,821	7,009	2,115	803	2,715	1,864	6,925	390	511	18
20 Intangible assets.....	394	12	3,015	188	349	313	577	1,187	158	243	5	19
21 Less: Accumulated amortization.....	28	3	703	23	22	58	129	461	7	3	-	20
22 Other assets.....	6,766	264	10,218	189	3,862	2,801	1,370	718	349	929	123	21
23 Total liabilities.....	267,687	10,279	258,159	54,478	63,066	32,681	42,773	18,781	27,178	19,202	5,231	22
24 Accounts payable.....	29,185	11	27,834	5,025	6,471	8,814	3,844	771	1,535	1,374	694	23
25 Bonds, notes, mortgages payable (short-term) to:												
26 Banks.....	31,448	-	10,028	483	1,976	1,400	3,078	141	2,572	378	930	24
27 Shareholders.....	8,754	2,672	6,723	698	1,674	1,317	967	556	606	905	1,924	25
28 Others.....	17,878	258	10,629	1,899	1,665	850	1,897	807	2,977	534	50	26
29 Not stated.....	6,851	-	7,041	3,262	2,710	421	351	174	77	46	38	27
30 Bonds, notes, mortgages payable (long-term) to:												
31 Banks.....	19,889	-	12,017	917	3,147	114	4,795	1,368	1,532	144	-	28
32 Shareholders.....	13,587	-	14,355	3,258	3,413	1,287	3,298	1,044	1,685	370	-	29
33 Others.....	13,462	1,264	29,073	12,262	2,234	606	3,198	3,057	5,966	1,810	122	30
34 Not stated.....	12,239	-	11,016	6,236	3,229	35	250	1,235	31	-	306	31
35 Accrued expenses.....	3,077	172	6,943	1,132	1,518	1,670	1,335	349	372	567	22	32
36 Other liabilities.....	21,626	1,472	8,912	1,373	2,185	1,284	1,348	548	1,173	1,001	221	33
37 Capital stock.....	36,046	2,649	61,589	8,436	18,695	6,836	10,402	4,153	6,571	6,496	1,504	34
38 Paid-in or capital surplus.....	6,553	786	11,543	5,964	949	909	987	302	2,128	306	149	35
39 Surplus reserves.....	16,246	83	1,539	798	275	18	104	344	-	-	-	36
40 Earned surplus and undivided profits accumulated.....	22,458	144	34,787	3,183	10,556	6,589	7,588	3,932	238	2,701	2,491	37
41 Shareholders' undistributed taxable income.....	8,388	768	4,130	2,448	2,369	531	2,609	-	2,285	2,572	2,247	38
42 Total compiled receipts.....	79,857	1,043	455,029	52,049	120,271	107,363	72,926	26,960	20,158	55,302	2,487	39
43 Business receipts.....	32,519	10	445,961	50,578	118,852	106,793	69,313	26,160	19,194	55,071	2,414	40
44 Interest on Government obligations (less amortizable bond premium):												
45 Taxable—United States obligations issued—												
46 On or after Mar. 1, 1941.....	38	-	45	-	32	12	1	-	-	-	-	41
47 Prior to Mar. 1, 1941.....	-	-	-	-	-	-	-	-	-	-	-	42
48 Nontaxable.....	20	-	8	-	8	-	-	-	-	-	-	43
49 Other interest.....	925	6	194	37	23	20	19	63	13	19	-	44
50 Rents.....	2,813	198	1,617	659	172	32	111	523	40	80	2	45
51 Royalties.....	448	-	29	-	-	-	-	-	1	28	-	46
52 Net short-term capital gain reduced by net long-term capital loss.....	56	16	38	8	-	-	12	-	18	-	-	47
53 Net long-term capital gain reduced by net short-term capital loss.....	4,062	806	5,075	605	296	301	3,254	25	591	3	-	48
54 Net gain, sales other than capital assets.....	37,261	-	363	96	6	4	22	-	235	-	-	49
55 Dividends.....	74	6	212	-	172	24	14	-	2	-	-	50
56 Other receipts.....	1,641	1	1,487	66	710	177	180	189	64	101	71	51
57 Total compiled deductions.....	69,557	509	447,288	54,044	117,126	106,602	70,874	27,068	19,629	51,945	2,832	52
58 Cost of sales and operations.....	4,202	-	258,728	25,870	64,382	71,567	41,434	13,094	7,993	34,388	764	53
59 Compensation of officers.....	15,717	1	41,521	1,804	12,744	10,195	7,523	1,572	1,820	5,863	405	54
60 Rent paid on business property.....	1,226	55	20,700	3,386	4,901	2,106	4,809	1,873	2,219	1,406	97	55
61 Repairs.....	755	33	4,833	1,698	1,180	308	544	414	406	283	24	56
62 Bad debts.....	186	-	1,190	110	373	404	167	35	2	99	-	57
63 Interest paid.....	4,616	104	3,367	1,271	635	250	540	253	288	130	24	58
64 Taxes paid.....	3,825	116	11,073	2,114	2,950	1,656	1,868	754	632	1,099	53	59
65 Contributions or gifts.....	138	3	244	23	126	36	18	8	2	31	-	60
66 Amortization.....	40	2	207	46	66	16	15	46	6	12	-	61
67 Depreciation.....	2,028	70	18,617	3,725	5,316	1,516	3,755	1,590	1,726	989	149	62
68 Depletion.....	-	-	1	-	-	-	1	-	-	-	-	63
69 Advertising.....	2,809	1	8,467	1,395	2,539	1,237	581	1,453	347	915	171	64
70 Amounts contributed under pension plans.....	60	-	228	7	68	85	2	3	11	52	8	65
71 Amounts contributed under other employee benefit plans.....	214	-	970	49	271	286	200	45	25	94	-	66
72 Net loss, sales other than capital assets.....	2,136	-	393	3	288	91	5	3	3	-	-	67
73 Other deductions.....	31,605	124	76,749	12,543	21,287	16,849	9,412	5,925	4,149	6,584	1,137	68
74 Compiled net profit or net loss (39 less 52).....	10,300	534	7,741	21,995	3,145	761	2,052	2108	529	3,357	2,345	69
75 Net income or deficit.....	10,280	534	7,733	21,995	3,137	761	2,052	2108	529	3,357	2,345	70
76 Distributions to shareholders.....	2,603	322	7,294	845	812	592	3,157	255	661	972	54	71

¹Data for the following major industrial groups are not shown separately because of high sampling variability, but are included in appropriate division totals: Metal mining, Motor vehicles and motor vehicle equipment, Electric and gas companies and systems, Holding and other investment companies, Security and commodity brokers, dealers, exchanges, and services, Insurance carriers. No Form 1120-S returns were classified as Tobacco manufacturers. There may not be any returns of this type, or the sample may be too small to detect the presence of these returns.

²Loss or deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 28.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Item	All active small business corporation returns	Returns with assets zero or not reported	Returns with assets greater than zero, by size of total assets								
			Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more	
			(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of Form 1120-S returns.....	43,945	1,892	42,053	10,799	8,422	9,234	12,309	1,043	246	-	1
(Thousand dollars)											
2 Total assets.....	-	-	4,637,397	132,801	302,825	668,846	2,426,118	706,372	400,435	-	2
3 Cash.....	-	-	527,015	24,683	40,754	82,834	270,578	66,640	41,526	-	3
4 Notes and accounts receivable.....	-	-	1,294,548	31,481	73,068	178,489	696,363	187,403	127,744	-	4
5 Less: Reserve for bad debts.....	-	-	23,077	470	1,439	3,941	12,065	3,105	2,057	-	5
6 Inventories.....	-	-	1,081,576	22,170	65,747	160,547	606,705	150,399	76,008	-	6
7 Prepaid expenses and supplies.....	-	-	48,903	2,596	3,832	8,005	25,647	5,677	3,146	-	7
8 Investments, Government obligations: States, Territories, and United States possessions.....	-	-	7,354	-	142	879	501	3,346	2,486	-	8
9 United States obligations.....	-	-	43,903	336	333	2,288	17,210	16,746	6,990	-	9
10 Not stated.....	-	-	12,232	184	15	388	8,388	2,311	946	-	10
11 Mortgage and real estate loans.....	-	-	26,111	444	935	3,811	8,577	3,631	8,713	-	11
12 Loans to shareholders.....	-	-	16,789	1,014	1,595	4,135	8,675	927	443	-	12
13 Other investments.....	-	-	277,494	3,374	13,699	32,029	152,100	49,188	27,104	-	13
14 Depreciable assets.....	-	-	1,858,762	78,650	157,197	294,629	908,680	275,816	143,790	-	14
15 Less: Accumulated amortization and depreciation	-	-	909,855	43,636	80,409	145,186	440,136	128,460	72,028	-	15
16 Depletable assets.....	-	-	19,137	615	1,133	883	11,642	2,216	2,648	-	16
17 Less: Accumulated depletion.....	-	-	8,006	381	817	184	5,220	782	622	-	17
18 Land.....	-	-	209,803	1,955	9,740	18,012	102,019	54,686	23,391	-	18
19 Intangible assets.....	-	-	22,511	1,699	3,029	4,969	8,330	2,837	1,647	-	19
20 Less: Accumulated amortization.....	-	-	3,392	459	128	885	1,028	87	805	-	20
21 Other assets.....	-	-	135,589	8,546	14,399	27,144	59,152	16,983	9,365	-	21
22 Total liabilities.....	-	-	4,637,397	132,801	302,825	668,846	2,426,118	706,372	400,435	-	22
23 Accounts payable.....	-	-	786,621	31,480	59,178	129,517	407,951	98,563	59,932	-	23
24 Bonds, notes, mortgages payable (short-term) to: Banks.....	-	-	298,956	7,516	14,878	37,749	159,214	46,025	33,574	-	24
25 Shareholders.....	-	-	101,386	12,202	12,597	18,785	48,372	4,809	4,621	-	25
26 Others.....	-	-	175,226	6,535	13,151	25,484	98,527	16,801	14,728	-	26
27 Not stated.....	-	-	83,185	1,800	5,538	10,841	42,801	15,382	6,823	-	27
28 Bonds, notes, mortgages payable (long-term) to: Banks.....	-	-	133,488	3,036	8,402	18,501	78,325	19,000	6,224	-	28
29 Shareholders.....	-	-	150,346	9,688	14,228	24,845	72,074	14,882	14,629	-	29
30 Others.....	-	-	160,940	4,157	10,217	22,542	81,585	26,802	15,637	-	30
31 Not stated.....	-	-	88,322	4,679	9,286	12,789	38,202	17,450	5,916	-	31
32 Accrued expenses.....	-	-	133,058	7,670	10,638	22,214	64,182	16,638	11,716	-	32
33 Other liabilities.....	-	-	205,625	9,907	13,633	28,606	96,615	27,849	29,017	-	33
34 Capital stock.....	-	-	1,093,245	64,177	100,249	201,462	546,880	121,249	59,048	-	34
35 Paid-in or capital surplus.....	-	-	143,679	8,079	7,348	13,604	74,277	28,282	12,089	-	35
36 Surplus reserves.....	-	-	39,462	602	1,213	3,170	12,561	5,735	16,181	-	36
37 Earned surplus and undivided profits accumulated..	-	-	975,412	126,323	19,218	91,646	556,465	233,691	100,715	-	37
38 Shareholders' undistributed taxable income.....	-	-	68,446	3,051	7,091	14,807	43,036	13,036	9,585	-	38
39 Total compiled receipts.....	11,579,638	175,566	11,404,072	605,849	870,195	1,721,227	6,108,354	1,421,776	676,671	-	39
40 Business receipts.....	11,388,206	168,298	11,219,908	598,501	860,935	1,696,160	6,016,712	1,391,058	656,542	-	40
Interest on Government obligations (less amortizable bond premium): Taxable—United States obligations issued— On or after March 1, 1941.....	1,005	-	1,005	3	5	58	445	359	135	-	41
Prior to March 1, 1941.....	46	1	45	-	-	-	18	26	1	-	42
Nontaxable.....	1,223	1	1,222	29	77	493	62	561	62	-	43
Other interest.....	10,569	207	10,362	147	305	967	5,503	2,272	1,168	-	44
Rents.....	24,327	1,044	23,283	1,182	1,193	2,667	10,924	4,244	3,073	-	45
Royalties.....	1,963	-	1,963	-	28	13	1,166	128	628	-	46
Net short-term capital gain reduced by net long-term capital loss.....	2,528	-	2,528	204	93	94	176	193	1,768	-	47
Net long-term capital gain reduced by net short-term capital loss.....	46,168	3,383	42,785	1,527	2,523	4,690	18,117	7,462	8,466	-	48
Net gain, sales other than capital assets.....	40,686	836	39,850	2,393	2,060	8,129	21,023	5,843	402	-	49
Dividends.....	2,166	38	2,128	13	43	194	1,130	478	270	-	50
Other receipts.....	60,751	1,758	58,993	1,850	3,010	8,178	32,647	9,651	3,657	-	51
52 Total compiled deductions.....	11,489,525	174,986	11,314,539	624,736	867,625	1,710,951	6,045,448	1,401,939	663,840	-	52
53 Cost of sales and operations.....	8,788,493	130,194	8,658,299	403,364	600,291	1,238,507	4,774,105	1,113,306	528,726	-	53
54 Compensation of officers.....	541,239	8,065	533,174	61,789	69,784	111,941	235,366	40,779	13,515	-	54
55 Rent paid on business property.....	162,851	3,197	159,654	21,296	21,906	32,636	64,040	10,967	8,809	-	55
56 Repairs.....	39,567	944	38,623	2,732	3,388	7,288	19,306	3,851	2,058	-	56
57 Bad debts.....	26,102	543	25,559	1,591	2,226	3,929	13,049	3,185	1,579	-	57
58 Interest paid.....	52,772	1,239	51,533	1,827	3,418	6,903	27,841	7,734	3,810	-	58
59 Taxes paid.....	157,300	2,517	154,783	9,955	13,659	26,139	76,903	16,254	11,873	-	59
60 Contributions or gifts.....	3,635	23	3,612	79	219	502	1,972	461	379	-	60
61 Amortization.....	2,133	37	2,096	201	136	478	696	432	153	-	61
62 Depreciation.....	172,780	3,465	169,315	10,099	16,901	29,838	82,219	19,950	10,308	-	62
63 Depletion.....	2,106	33	2,073	24	226	293	1,066	120	344	-	63
64 Advertising.....	91,978	1,324	90,654	7,281	9,231	14,812	42,396	12,253	4,681	-	64
65 Amounts contributed under pension plans.....	11,264	30	11,234	184	465	685	5,295	1,145	3,460	-	65
66 Amounts contributed under other employee benefit plans.....	20,162	117	20,045	1,347	1,448	3,941	9,724	2,329	1,256	-	66
67 Net loss, sales other than capital assets.....	5,868	906	4,962	1,026	208	207	2,860	505	156	-	67
68 Other deductions.....	1,411,275	22,352	1,388,923	101,941	124,119	232,852	688,610	168,668	72,733	-	68
69 Compiled net profit or net loss (39 less 52).....	90,113	580	89,533	18,887	2,570	10,276	62,906	19,837	12,831	-	69
70 Net income or deficit.....	88,890	579	88,311	18,916	2,570	10,199	62,413	19,775	12,270	-	70
71 Distributions to shareholders.....	67,108	1,691	65,417	2,828	4,031	7,787	27,984	11,309	11,478	-	71

Loss or deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 29.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME OR DEFICIT, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, AND DISTRIBUTIONS TO SHAREHOLDERS, BY MAJOR INDUSTRIAL GROUP

Item	All active small business corporation returns	Major industrial group									
		Agriculture, forestry, and fisheries	Mining				Construction	Manufacturing			
			Total mining ¹	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining		Total manufacturing ¹	Beverage industries	Food and kindred products	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
RETURNS WITH AND WITHOUT NET INCOME											
1 Total number of returns.....	43,945	542	474	81	190	181	3,765	8,019	206	663	1
2 Net income or deficit.....thousand dollars..	88,890	4,821	2,012	548	21,555	2884	9,991	17,529	1,045	4,721	2
Returns with Schedule K filled in:											
3 Number of returns.....	43,485	542	474	81	190	181	3,726	7,979	206	663	3
Number of shareholders, end of tax year:											
4 Number of returns.....	43,398	539	474	81	190	181	3,727	7,960	206	663	4
5 Number of shareholders.....	127,956	2,002	1,584	319	626	562	10,825	24,392	659	2,423	5
Number of other shareholders during year:											
6 Number of returns.....	547	1	(³)	-	(³)	-	55	112	(³)	(³)	6
7 Number of shareholders.....	1,016	1	(³)	-	(³)	-	155	245	(³)	(³)	7
8 Net income or deficit.....thousand dollars..	88,916	4,821	2,012	548	21,555	2884	9,874	17,919	1,045	4,721	8
Dividend distributions out of earnings and profits of tax year:											
9 Number of returns.....	4,633	59	80	34	(³)	(³)	349	969	(³)	161	9
10 Amount.....thousand dollars..	57,178	4,431	594	289	(³)	(³)	4,239	15,478	(³)	2,246	10
Undistributed net income or deficit:											
11 Number of returns.....	42,406	519	430	69	168	171	3,595	7,808	206	627	11
12 Amount.....thousand dollars..	31,738	390	2,606	259	21,782	2962	5,635	2,441	721	2,475	12
Net long-term capital gain taxable to shareholders:											
13 Number of returns.....	2,875	126	67	33	(³)	(³)	211	491	(³)	117	13
14 Amount.....thousand dollars..	28,440	5,357	479	194	(³)	(³)	1,059	4,452	(³)	563	14
Amount taxable as ordinary income:											
15 Number of returns.....	24,320	242	236	56	78	91	2,225	4,495	84	437	15
16 Amount.....thousand dollars..	256,530	3,459	2,354	522	1,092	706	23,978	63,278	1,495	7,241	16
Dividends subject to exclusions and credits:											
17 Number of returns.....	1,409	(³)	33	-	(³)	(³)	119	288	(³)	63	17
18 Amount.....thousand dollars..	5,738	(³)	82	-	(³)	(³)	357	1,164	(³)	117	18
Nondividend distributions:											
19 Number of returns.....	463	(³)	(³)	(³)	-	(³)	44	27	-	(³)	19
20 Amount.....thousand dollars..	5,328	(³)	(³)	(³)	-	(³)	455	243	-	(³)	20
Compensation paid to shareholders:											
21 Number of returns.....	33,637	331	319	80	124	104	3,023	6,608	152	554	21
22 Amount.....thousand dollars..	545,120	4,814	4,771	1,288	1,485	1,982	57,887	138,380	2,405	12,551	22
RETURNS WITH NET INCOME											
23 Total number of returns.....	25,203	273	237	57	78	91	2,334	4,567	105	448	23
24 Net income.....thousand dollars..	287,865	8,650	2,854	839	1,068	807	26,034	68,547	2,229	7,997	24
Returns with Schedule K filled in:											
25 Number of returns.....	25,059	273	237	57	78	91	2,323	4,557	105	448	25
Number of shareholders, end of tax year:											
26 Number of returns.....	24,983	273	237	57	78	91	2,322	4,537	105	448	26
27 Number of shareholders.....	77,401	1,023	809	235	293	248	6,769	14,914	389	1,815	27
Number of other shareholders during year:											
28 Number of returns.....	218	1	(³)	-	(³)	-	22	35	-	(³)	28
29 Number of shareholders.....	465	1	(³)	-	(³)	-	96	80	-	(³)	29
30 Net income.....thousand dollars..	286,648	8,650	2,854	839	1,068	807	25,901	68,428	2,229	7,997	30
Dividend distributions out of earnings and profits of tax year:											
31 Number of returns.....	4,633	59	80	34	(³)	(³)	349	969	(³)	161	31
32 Amount.....thousand dollars..	57,178	4,431	594	289	(³)	(³)	4,239	15,478	(³)	2,246	32
Undistributed net income:											
33 Number of returns.....	24,181	251	192	45	56	80	2,220	4,410	105	412	33
34 Amount.....thousand dollars..	229,470	4,219	2,260	550	841	729	21,662	52,950	1,905	5,751	34
Net long-term capital gain taxable to shareholders:											
35 Number of returns.....	2,875	126	67	33	(³)	(³)	211	491	(³)	117	35
36 Amount.....thousand dollars..	28,440	5,357	479	194	(³)	(³)	1,059	4,452	(³)	563	36
Amount taxable as ordinary income:											
37 Number of returns.....	24,320	242	236	56	78	91	2,235	4,485	84	437	37
38 Amount.....thousand dollars..	256,530	3,459	2,354	522	1,092	706	23,978	63,278	1,495	7,241	38
Dividends subject to exclusions and credits:											
39 Number of returns.....	1,289	(³)	33	-	(³)	(³)	96	285	(³)	63	39
40 Amount.....thousand dollars..	5,569	(³)	82	-	(³)	(³)	335	1,095	(³)	117	40
Nondividend distributions:											
41 Number of returns.....	463	24	(³)	(³)	-	(³)	44	27	-	(³)	41
42 Amount.....thousand dollars..	5,328	242	(³)	(³)	-	(³)	455	243	-	(³)	42
Compensation paid to shareholders:											
43 Number of returns.....	21,083	174	203	56	78	69	2,009	4,086	84	395	43
44 Amount.....thousand dollars..	390,883	2,701	3,808	1,048	1,151	1,609	44,158	97,318	1,363	10,601	44

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS. FORM 1120-S

Table 29.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME OR DEFICIT, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, AND DISTRIBUTIONS TO SHAREHOLDERS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued												
	Manufacturing—Continued												
	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
RETURNS WITH AND WITHOUT NET INCOME													
1 Total number of returns.....	276	1,382	375	181	144	1,240	295	2	137	148	237	128	1
2 Net income or deficit..... thousand dollars..	2,781	709	4,962	2,183	1,698	6,969	2,521	183	373	2,262	2,189	2,111	2
Returns with Schedule K filled in:													
3 Number of returns.....	276	1,371	375	181	144	1,240	295	2	137	148	237	118	3
4 Number of shareholders, end of tax year:													
5 Number of returns.....	276	1,371	375	181	144	1,231	295	2	137	148	237	118	4
6 Number of shareholders.....	759	3,232	1,475	508	436	3,941	950	7	395	500	806	343	5
7 Number of other shareholders during year:													
8 Number of returns.....	-	-	(3)	-	-	33	(3)	-	-	-	-	(3)	6
9 Number of shareholders.....	-	-	(3)	-	-	132	(3)	-	-	-	-	(3)	7
10 Net income or deficit..... thousand dollars..	2,781	781	4,962	2,183	1,698	6,969	2,521	183	373	2,262	2,189	2,105	8
Dividend distributions out of earnings and profits of tax year:													
11 Number of returns.....	(3)	62	64	(3)	(3)	204	57	-	(3)	2	(3)	3	9
12 Amount..... thousand dollars..	(3)	978	1,014	(3)	(3)	2,081	1,237	-	(3)	12	(3)	474	10
Undistributed net income or deficit:													
13 Number of returns.....	276	1,358	375	181	143	1,186	285	2	137	148	227	118	11
14 Amount..... thousand dollars..	2,300	2,197	3,948	2,109	942	4,888	1,284	183	310	2,274	2,136	2,579	12
Net long-term capital gain taxable to shareholders:													
15 Number of returns.....	(3)	(3)	33	2	(3)	56	34	-	-	(3)	33	1	13
16 Amount..... thousand dollars..	(3)	(3)	1,608	4	(3)	106	6	-	-	(3)	98	(4)	14
Amount taxable as ordinary income:													
17 Number of returns.....	105	824	228	88	127	750	173	1	93	77	127	39	15
18 Amount..... thousand dollars..	1,710	6,210	4,909	970	1,810	10,934	4,000	214	890	485	1,501	911	16
Dividends subject to exclusions and credits:													
19 Number of returns.....	1	(3)	(4)	1	2	(3)	91	(3)	-	-	-	-	17
20 Amount..... thousand dollars..	1	(3)	(4)	2	(3)	530	(3)	-	-	-	-	-	18
Nondividend distributions:													
21 Number of returns.....	-	1	-	-	-	(3)	-	-	-	1	-	-	19
22 Amount..... thousand dollars..	-	59	-	-	-	(3)	-	-	-	7	-	-	20
Compensation paid to shareholders:													
23 Number of returns.....	199	1,245	287	138	143	1,010	240	2	125	126	160	96	21
24 Amount..... thousand dollars..	4,782	20,857	4,869	3,252	4,680	22,607	4,883	49	2,964	3,725	2,594	2,360	22
RETURNS WITH NET INCOME													
25 Total number of returns.....	105	834	227	87	126	749	172	1	92	77	126	49	23
26 Net income..... thousand dollars..	1,775	6,428	6,499	975	2,095	11,094	4,006	214	890	505	1,599	985	24
Returns with Schedule K filled in:													
27 Number of returns.....	105	834	227	87	126	749	172	1	92	77	126	49	25
28 Number of shareholders, end of tax year:													
29 Number of returns.....	105	834	227	87	126	739	172	1	92	77	126	49	26
30 Number of shareholders.....	281	1,935	994	305	405	2,635	617	6	283	211	367	168	27
Number of other shareholders during year:													
31 Number of returns.....	-	-	-	-	-	11	1	-	-	-	-	-	28
32 Number of shareholders.....	-	-	-	-	-	33	2	-	-	-	-	-	29
33 Net income..... thousand dollars..	1,775	6,423	6,499	975	2,095	11,094	4,006	214	890	505	1,599	985	30
Dividend distributions out of earnings and profits of tax year:													
34 Number of returns.....	(3)	62	64	(3)	(3)	204	57	-	(3)	2	(3)	3	31
35 Amount..... thousand dollars..	(3)	978	1,014	(3)	(3)	2,081	1,237	-	(3)	12	(3)	474	32
Undistributed net income:													
36 Number of returns.....	105	822	227	87	125	694	162	1	92	77	116	49	33
37 Amount..... thousand dollars..	1,555	5,445	5,485	704	1,339	9,013	2,769	214	827	493	1,426	511	34
Net long-term capital gain taxable to shareholders:													
38 Number of returns.....	(3)	(3)	33	2	(3)	56	34	-	-	(3)	33	1	35
39 Amount..... thousand dollars..	(3)	(3)	1,608	4	(3)	106	6	-	-	(3)	98	(4)	36
Amount taxable as ordinary income:													
40 Number of returns.....	105	824	227	87	126	749	172	1	92	77	126	39	37
41 Amount..... thousand dollars..	1,710	6,210	4,909	970	1,810	10,934	4,000	214	890	485	1,501	911	38
Dividends subject to exclusions and credits:													
42 Number of returns.....	1	(3)	(4)	1	2	(3)	90	(3)	-	-	-	-	39
43 Amount..... thousand dollars..	1	(3)	(4)	2	(3)	512	(3)	-	-	-	-	-	40
Nondividend distributions:													
44 Number of returns.....	-	1	-	-	-	(3)	-	-	-	1	-	-	41
45 Amount..... thousand dollars..	-	59	-	-	-	(3)	-	-	-	7	-	-	42
Compensation paid to shareholders:													
46 Number of returns.....	95	776	172	77	126	683	151	1	92	66	104	49	43
47 Amount..... thousand dollars..	2,479	14,521	3,464	2,129	4,311	17,495	3,886	9	2,022	2,057	1,643	1,423	44

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 29.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME OR DEFICIT, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, AND DISTRIBUTIONS TO SHAREHOLDERS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued						Transportation, communication, electric, gas, and sanitary services				
	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	Total transportation, communication, electric, gas, and sanitary services ¹	Transportation	Communication	Water supply and other sanitary services	
(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)		
RETURNS WITH AND WITHOUT NET INCOME											
1 Total number of returns.....	723	841	329	56	90	540	1,783	1,438	234	67	1
2 Net income or deficit..... thousand dollars..	4,527	2,435	2,011	112	101	2,117	2,817	1,775	729	216	2
Returns with Schedule K filled in:											
3 Number of returns.....	714	832	329	56	89	540	1,772	1,438	223	67	3
4 Number of shareholders, end of tax year:											
5 Number of returns.....	714	832	319	56	89	540	1,761	1,438	223	56	4
6 Number of shareholders.....	2,403	2,547	1,114	159	170	1,400	3,199	4,146	766	177	5
Number of other shareholders during year:											
7 Number of returns.....	-	(³)	(³)	-	-	-	(³)	-	(³)	-	6
8 Number of shareholders.....	-	(³)	(³)	-	-	-	(³)	-	(³)	-	7
9 Net income or deficit..... thousand dollars..	4,413	2,009	2,011	112	101	2,117	2,817	1,775	729	216	8
Dividend distributions out of earnings and profits of tax year:											
10 Number of returns.....	98	43	67	-	(³)	94	174	141	(³)	-	9
11 Amount..... thousand dollars..	1,541	1,945	849	-	(³)	1,092	1,493	1,270	(³)	-	10
Undistributed net income or deficit:											
12 Number of returns.....	703	807	329	45	89	540	1,740	1,417	223	67	11
13 Amount..... thousand dollars..	2,872	23,954	2,860	112	101	2,209	1,324	505	591	216	12
Net long-term capital gain taxable to shareholders:											
14 Number of returns.....	(³)	60	(³)	-	-	(³)	187	154	(³)	(³)	13
15 Amount..... thousand dollars..	(³)	258	(³)	-	-	(³)	1,190	678	(³)	(³)	14
Amount taxable as ordinary income:											
16 Number of returns.....	410	367	150	(³)	(³)	331	955	745	133	(³)	15
17 Amount..... thousand dollars..	7,465	5,451	2,958	(³)	(³)	2,745	10,151	8,217	1,533	(³)	16
Dividends subject to exclusions and credits:											
18 Number of returns.....	(³)	(³)	-	-	-	2	59	37	(³)	-	17
19 Amount..... thousand dollars..	(³)	(³)	-	-	-	92	970	868	(³)	-	18
Nondividend distributions:											
20 Number of returns.....	1	-	-	-	-	1	(³)	(³)	-	-	19
21 Amount..... thousand dollars..	47	-	-	-	-	33	(³)	(³)	-	-	20
Compensation paid to shareholders:											
22 Number of returns.....	557	721	218	56	89	474	1,350	1,106	178	44	21
23 Amount..... thousand dollars..	12,524	15,238	4,840	1,340	1,113	10,310	20,053	16,744	2,289	949	22
RETURNS WITH NET INCOME											
24 Total number of returns.....	420	387	149	(³)	(³)	330	987	766	144	(³)	23
25 Net income..... thousand dollars..	7,602	5,803	3,658	(³)	(³)	2,808	11,277	8,830	2,039	(³)	24
Returns with Schedule K filled in:											
26 Number of returns.....	410	387	149	(³)	(³)	330	987	766	144	(³)	25
27 Number of shareholders, end of tax year:											
28 Number of returns.....	410	387	139	(³)	(³)	330	976	766	144	(³)	26
29 Number of shareholders.....	1,648	1,199	509	(³)	(³)	928	3,243	2,448	586	(³)	27
Number of other shareholders during year:											
30 Number of returns.....	-	-	(³)	-	-	-	-	-	-	-	28
31 Number of shareholders.....	-	-	(³)	-	-	-	-	-	-	-	29
32 Net income..... thousand dollars..	7,488	5,803	3,658	(³)	(³)	2,808	11,277	8,830	2,039	(³)	30
Dividend distributions out of earnings and profits of tax year:											
33 Number of returns.....	98	43	67	-	(³)	94	174	141	(³)	-	31
34 Amount..... thousand dollars..	1,541	1,945	849	-	(³)	1,092	1,493	1,270	(³)	-	32
Undistributed net income:											
35 Number of returns.....	410	364	149	(³)	(³)	330	966	756	144	(³)	33
36 Amount..... thousand dollars..	5,947	3,858	2,809	(³)	(³)	1,716	9,784	7,560	1,901	(³)	34
Net long-term capital gain taxable to shareholders:											
37 Number of returns.....	(³)	60	(³)	-	-	(³)	187	154	(³)	(³)	35
38 Amount..... thousand dollars..	(³)	258	(³)	-	-	(³)	1,190	678	(³)	(³)	36
Amount taxable as ordinary income:											
39 Number of returns.....	410	367	149	(³)	(³)	330	955	745	133	(³)	37
40 Amount..... thousand dollars..	7,465	5,451	2,958	(³)	(³)	2,745	10,151	8,217	1,533	(³)	38
Dividends subject to exclusions and credits:											
41 Number of returns.....	(³)	(³)	-	-	-	1	59	37	(³)	-	39
42 Amount..... thousand dollars..	(³)	(³)	-	-	-	58	970	868	(³)	-	40
Nondividend distributions:											
43 Number of returns.....	1	-	-	-	-	1	(³)	(³)	-	-	41
44 Amount..... thousand dollars..	47	-	-	-	-	33	(³)	(³)	-	-	42
Compensation paid to shareholders:											
45 Number of returns.....	353	344	116	(³)	(³)	319	843	666	122	(³)	43
46 Amount..... thousand dollars..	8,768	8,131	3,040	(³)	(³)	7,885	15,104	12,288	1,858	(³)	44

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 29.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME OR DEFICIT, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, AND DISTRIBUTIONS TO SHAREHOLDERS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued											
	Wholesale and retail trade											
	Total wholesale and retail trade	Wholesale trade				Retail trade						
Total wholesale trade		Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations		
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
RETURNS WITH AND WITHOUT NET INCOME												
1 Total number of returns.....	20,167	5,814	636	539	4,639	13,182	804	656	1,535	1,421	2,890	1
2 Net income or deficit..... thousand dollars..	30,455	22,255	1,608	2,458	18,189	4,360	2,778	2,396	3,344	2,431.5	214,411	2
Returns with Schedule K filled in:												
3 Number of returns.....	19,963	5,754	636	538	4,579	13,049	791	646	1,535	1,399	2,825	3
Number of shareholders, end of tax year:												
4 Number of returns.....	19,908	5,743	626	538	4,579	13,005	791	646	1,535	1,399	2,814	4
5 Number of shareholders.....	56,981	16,749	1,935	1,630	13,184	36,691	2,126	2,106	3,856	3,698	7,618	5
Number of other shareholders during year:												
6 Number of returns.....	257	39	-	(3)	(3)	195	1	1	(3)	(3)	(3)	6
7 Number of shareholders.....	383	88	-	(3)	(3)	261	2	1	(3)	(3)	(3)	7
8 Net income or deficit..... thousand dollars..	29,898	22,042	1,608	2,458	17,976	4,052	2,747	2,384	3,344	2,439.6	214,308	8
Dividend distributions out of earnings and profits of tax year:												
9 Number of returns.....	1,991	708	69	43	596	1,172	55	68	158	145	205	9
10 Amount..... thousand dollars..	21,956	9,691	700	736	8,255	11,422	229	1,686	2,235	536	3,260	10
Undistributed net income or deficit:												
11 Number of returns.....	19,565	5,652	634	523	4,495	2,775	790	635	1,480	1,386	2,754	11
12 Amount..... thousand dollars..	7,942	12,351	908	1,722	9,721	27,370	2,518	698	1,109	2,932	217,568	12
Net long-term capital gain taxable to shareholders:												
13 Number of returns.....	1,182	395	55	(3)	312	685	(3)	(3)	46	67	187	13
14 Amount..... thousand dollars..	6,390	799	86	(3)	703	4,222	(3)	(3)	1,756	46	1,159	14
Amount taxable as ordinary income:												
15 Number of returns.....	11,243	3,672	398	398	2,876	6,867	450	397	815	656	1,005	15
16 Amount..... thousand dollars..	108,938	45,253	4,379	4,435	36,439	56,887	5,604	2,994	6,763	3,152	10,549	16
Dividends subject to exclusions and credits:												
17 Number of returns.....	586	168	(3)	36	120	369	(3)	2	67	44	83	17
18 Amount..... thousand dollars..	1,981	628	(3)	71	494	1,288	(3)	61	113	240	440	18
Nondividend distributions:												
19 Number of returns.....	223	37	(3)	-	(3)	152	(3)	-	(3)	(3)	(3)	19
20 Amount..... thousand dollars..	1,632	289	(3)	-	(3)	1,129	(3)	-	(3)	(3)	(3)	20
Compensation paid to shareholders:												
21 Number of returns.....	16,531	4,768	484	502	3,782	10,796	641	514	1,281	1,211	2,325	21
22 Amount..... thousand dollars..	244,440	90,307	11,208	9,065	70,034	139,319	7,967	7,838	15,746	13,488	34,017	22
RETURNS WITH NET INCOME												
23 Total number of returns.....	11,604	3,774	419	409	2,946	7,093	451	418	859	690	1,019	23
24 Net income..... thousand dollars..	118,862	46,513	4,715	4,466	37,332	64,173	5,873	4,332	8,692	3,528	12,308	24
Returns with Schedule K filled in:												
25 Number of returns.....	11,515	3,727	419	409	2,899	7,050	451	408	859	678	1,009	25
Number of shareholders, end of tax year:												
26 Number of returns.....	11,471	3,717	409	409	2,899	7,017	451	408	859	678	1,009	26
27 Number of shareholders.....	34,144	11,148	1,322	1,249	8,577	20,673	1,151	1,337	2,298	1,840	3,050	27
Number of other shareholders during year:												
28 Number of returns.....	127	(3)	-	-	(3)	90	1	-	(3)	(3)	(3)	28
29 Number of shareholders.....	211	(3)	-	-	(3)	157	2	-	(3)	(3)	(3)	29
30 Net income..... thousand dollars..	118,062	46,291	4,715	4,466	37,110	63,631	5,831	4,320	8,692	3,386	12,261	30
Dividend distributions out of earnings and profits of tax year:												
31 Number of returns.....	1,991	708	69	43	596	1,172	55	68	158	145	205	31
32 Amount..... thousand dollars..	21,956	9,691	700	736	8,255	11,422	229	1,686	2,235	536	3,260	32
Undistributed net income:												
33 Number of returns.....	11,209	3,670	418	393	2,859	6,813	451	397	804	667	950	33
34 Amount..... thousand dollars..	96,106	36,600	4,015	3,730	28,855	52,209	5,602	2,634	6,457	2,850	9,001	34
Net long-term capital gain taxable to shareholders:												
35 Number of returns.....	1,182	395	55	(3)	312	685	(3)	(3)	46	67	187	35
36 Amount..... thousand dollars..	6,390	799	86	(3)	703	4,222	(3)	(3)	1,756	46	1,159	36
Amount taxable as ordinary income:												
37 Number of returns.....	11,243	3,672	398	398	2,876	6,867	450	397	815	656	1,005	37
38 Amount..... thousand dollars..	108,938	45,253	4,379	4,435	36,439	56,887	5,604	2,994	6,763	3,152	10,549	38
Dividends subject to exclusions and credits:												
39 Number of returns.....	525	163	(3)	35	116	324	(3)	2	67	(3)	49	39
40 Amount..... thousand dollars..	1,920	617	(3)	62	492	1,256	(3)	61	113	(3)	409	40
Nondividend distributions:												
41 Number of returns.....	223	37	(3)	-	(3)	152	(3)	-	(3)	(3)	(3)	41
42 Amount..... thousand dollars..	1,632	289	(3)	-	(3)	1,129	(3)	-	(3)	(3)	(3)	42
Compensation paid to shareholders:												
43 Number of returns.....	10,194	3,256	327	373	2,556	6,295	391	353	792	602	889	43
44 Amount..... thousand dollars..	170,374	68,989	8,687	7,361	52,941	90,773	5,749	5,403	10,678	7,609	15,530	44

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 29.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME OR DEFICIT, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, AND DISTRIBUTIONS TO SHAREHOLDERS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued				Finance, insurance, and real estate						
	Retail trade—Continued			Wholesale and retail trade not allocable	Total finance, insurance, and real estate ¹	Banking	Credit agencies other than banks	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores									
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
RETURNS WITH AND WITHOUT NET INCOME											
1 Total number of returns.....	1,474	1,588	2,814	1,171	4,254	55	341	973	2,773	55	1
2 Net income or deficit..... thousand dollars..	118	4,609	9,841	3,840	17,987	248	2,602	4,092	10,647	534	2
Returns with Schedule K filled in:											
3 Number of returns.....	1,463	1,587	2,803	1,160	4,187	55	341	962	2,717	55	3
Number of shareholders, end of tax year:											
4 Number of returns.....	1,463	1,554	2,803	1,160	4,187	55	341	962	2,717	55	4
5 Number of shareholders.....	3,806	5,247	8,234	3,541	12,738	154	990	2,734	8,416	231	5
Number of other shareholders during year:											
6 Number of returns.....	(³)	(³)	66	(³)	44	-	-	(³)	(³)	(³)	6
7 Number of shareholders.....	(³)	(³)	77	(³)	88	-	-	(³)	(³)	(³)	7
8 Net income or deficit..... thousand dollars..	130	4,545	9,606	3,804	17,887	248	2,602	4,095	10,544	534	8
Dividend distributions out of earnings and profits of tax year:											
9 Number of returns.....	102	186	253	111	500	(³)	66	177	235	(³)	9
10 Amount..... thousand dollars..	827	1,224	1,425	843	5,142	(⁴)	765	1,692	2,415	(³)	10
Undistributed net income or deficit:											
11 Number of returns.....	1,451	1,531	2,748	1,138	4,021	55	330	928	2,607	44	11
12 Amount..... thousand dollars..	2,697	3,321	8,181	2,961	12,745	248	1,837	2,403	8,129	264	12
Net long-term capital gain taxable to shareholders:											
13 Number of returns.....	56	112	161	102	366	-	99	35	199	(³)	13
14 Amount..... thousand dollars..	495	98	236	1,369	6,038	-	2,240	256	3,177	(³)	14
Amount taxable as ordinary income:											
15 Number of returns.....	609	974	1,961	704	2,508	(³)	154	643	1,611	(³)	15
16 Amount..... thousand dollars..	4,252	9,442	14,131	6,798	21,715	(³)	999	5,384	14,641	(³)	16
Dividends subject to exclusions and credits:											
17 Number of returns.....	(³)	83	56	(³)	122	-	11	(³)	66	(³)	17
18 Amount..... thousand dollars..	(³)	312	61	(³)	252	-	2	(³)	136	(³)	18
Nondividend distributions:											
19 Number of returns.....	(³)	(³)	(³)	(³)	77	-	-	(³)	66	-	19
20 Amount..... thousand dollars..	(³)	(³)	(³)	(³)	1,520	-	-	(³)	1,454	-	20
Compensation paid to shareholders:											
21 Number of returns.....	1,067	1,352	2,405	967	2,164	44	132	752	1,179	(³)	21
22 Amount..... thousand dollars..	10,418	18,844	31,001	14,814	32,264	420	1,805	12,156	17,198	(³)	22
RETURNS WITH NET INCOME											
23 Total number of returns.....	665	985	2,006	737	2,675	(³)	187	643	1,734	(³)	23
24 Net income..... thousand dollars..	4,829	9,856	14,755	8,176	27,865	(³)	3,368	5,406	18,020	(³)	24
Returns with Schedule K filled in:											
25 Number of returns.....	665	985	1,995	737	2,652	(³)	187	643	1,711	(³)	25
Number of shareholders, end of tax year:											
26 Number of returns.....	665	952	1,995	737	2,652	(³)	187	643	1,711	(³)	26
27 Number of shareholders.....	1,731	3,309	5,957	2,323	8,565	(³)	682	1,953	5,518	(³)	27
Number of other shareholders during year:											
28 Number of returns.....	(³)	-	(³)	(³)	(³)	-	-	-	-	(³)	28
29 Number of shareholders.....	(³)	-	(³)	(³)	(³)	-	-	-	-	(³)	29
30 Net income..... thousand dollars..	4,829	9,792	14,520	8,140	27,741	(³)	3,368	5,406	17,896	(³)	30
Dividend distributions out of earnings and profits of tax year:											
31 Number of returns.....	102	186	253	111	500	(³)	66	177	235	(³)	31
32 Amount..... thousand dollars..	827	1,224	1,425	843	5,142	(³)	765	1,692	2,415	(³)	32
Undistributed net income:											
33 Number of returns.....	653	929	1,962	726	2,530	(³)	176	609	1,645	(³)	33
34 Amount..... thousand dollars..	4,002	8,568	13,095	7,297	22,599	(³)	2,603	3,714	15,481	(³)	34
Net long-term capital gain taxable to shareholders:											
35 Number of returns.....	56	112	161	102	366	-	99	35	199	(³)	35
36 Amount..... thousand dollars..	495	98	236	1,369	6,038	-	2,240	256	3,177	(³)	36
Amount taxable as ordinary income:											
37 Number of returns.....	609	974	1,961	704	2,508	(³)	154	643	1,611	(³)	37
38 Amount..... thousand dollars..	4,252	9,442	14,131	6,798	21,715	(³)	999	5,384	14,641	(³)	38
Dividends subject to exclusions and credits:											
39 Number of returns.....	(³)	83	56	(³)	122	-	11	(³)	66	(³)	39
40 Amount..... thousand dollars..	(³)	312	61	(³)	252	-	2	(³)	136	(³)	40
Nondividend distributions:											
41 Number of returns.....	(³)	(³)	(³)	(³)	77	-	-	(³)	66	-	41
42 Amount..... thousand dollars..	(³)	(³)	(³)	(³)	1,520	-	-	(³)	1,454	-	42
Compensation paid to shareholders:											
43 Number of returns.....	566	883	1,819	643	1,456	(³)	66	521	802	(³)	43
44 Amount..... thousand dollars..	6,563	13,556	25,685	10,612	25,128	(³)	1,473	8,944	13,907	(³)	44

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 29.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME OR DEFICIT, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, AND DISTRIBUTIONS TO SHAREHOLDERS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Services								Nature of business not allocable	
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services		
(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)		
RETURNS WITH AND WITHOUT NET INCOME										
1 Total number of returns.....	4,743	431	1,366	829	920	330	367	500	198	1
2 Net income or deficit.....thousand dollars..	7,725	2,195	3,096	697	2,052	2108	675	3,308	2,423	2
Returns with Schedule K filled in:										
3 Number of returns.....	4,655	431	1,355	829	920	319	334	467	187	3
4 Number of shareholders, end of tax year:										
5 Number of returns.....	4,655	431	1,355	829	920	319	334	467	187	4
5 Number of shareholders.....	13,762	1,592	3,697	2,294	2,558	1,012	1,092	1,517	473	5
6 Number of other shareholders during year:										
6 Number of returns.....	56	-	(3)	(3)	(3)	-	(3)	-	-	6
7 Number of shareholders.....	111	-	(3)	(3)	(3)	-	(3)	-	-	7
8 Net income or deficit.....thousand dollars..	8,133	2,195	3,075	677	2,052	260	723	3,661	2,421	8
Dividend distributions out of earnings and profits of tax year:										
9 Number of returns.....	489	44	143	89	90	(3)	57	55	(3)	9
10 Amount.....thousand dollars..	3,774	329	773	547	406	(3)	660	971	(3)	10
Undistributed net income or deficit:										
11 Number of returns.....	4,563	431	1,309	817	898	319	322	467	165	11
12 Amount.....thousand dollars..	4,359	2,324	2,302	130	1,646	2148	63	2,690	2,492	12
Net long-term capital gain taxable to shareholders:										
13 Number of returns.....	245	(3)	77	(3)	55	(3)	(3)	(3)	-	13
14 Amount.....thousand dollars..	3,475	(3)	104	(3)	2,643	(3)	(3)	(3)	-	14
Amount taxable as ordinary income:										
15 Number of returns.....	2,372	133	721	460	500	121	158	279	(3)	15
16 Amount.....thousand dollars..	22,373	1,419	5,540	3,430	4,590	1,504	1,219	4,671	(3)	16
Dividends subject to exclusions and credits:										
17 Number of returns.....	190	44	77	(3)	(3)	(3)	-	(3)	-	17
18 Amount.....thousand dollars..	883	211	337	(3)	(3)	(3)	-	(3)	-	18
Nondividend distributions:										
19 Number of returns.....	(3)	(3)	(3)	-	(3)	-	-	-	-	19
20 Amount.....thousand dollars..	(3)	(3)	(3)	-	(3)	-	-	-	-	20
Compensation paid to shareholders:										
21 Number of returns.....	3,267	200	1,035	555	720	242	158	357	44	21
22 Amount.....thousand dollars..	41,999	1,779	13,470	8,871	6,727	1,585	2,282	7,285	512	22
RETURNS WITH NET INCOME										
23 Total number of returns.....	2,482	144	787	460	511	121	180	279	(3)	23
24 Net income.....thousand dollars..	23,492	1,673	5,802	3,489	4,584	1,518	1,752	4,674	(3)	24
Returns with Schedule K filled in:										
25 Number of returns.....	2,471	144	776	460	511	121	180	279	(3)	25
26 Number of shareholders, end of tax year:										
26 Number of returns.....	2,471	144	776	460	511	121	180	279	(3)	26
27 Number of shareholders.....	7,824	647	2,323	1,350	1,506	495	564	939	(3)	27
28 Number of other shareholders during year:										
28 Number of returns.....	(3)	-	-	(3)	-	-	-	-	-	28
29 Number of shareholders.....	(3)	-	-	(3)	-	-	-	-	-	29
30 Net income.....thousand dollars..	23,451	1,673	5,781	3,469	4,584	1,518	1,752	4,674	(3)	30
Dividend distributions out of earnings and profits of tax year:										
31 Number of returns.....	489	44	143	89	90	(3)	57	55	(3)	31
32 Amount.....thousand dollars..	3,774	329	773	547	406	(3)	660	971	(3)	32
Undistributed net income:										
33 Number of returns.....	2,381	144	732	448	489	121	168	279	(3)	33
34 Amount.....thousand dollars..	19,677	1,344	5,008	2,922	4,178	1,430	1,092	3,703	(3)	34
Net long-term capital gain taxable to shareholders:										
35 Number of returns.....	245	(3)	77	(3)	55	(3)	(3)	(3)	-	35
36 Amount.....thousand dollars..	3,475	(3)	104	(3)	2,643	(3)	(3)	(3)	-	36
Amount taxable as ordinary income:										
37 Number of returns.....	2,372	133	721	460	500	121	158	279	(3)	37
38 Amount.....thousand dollars..	22,373	1,419	5,540	3,430	4,590	1,504	1,219	4,671	(3)	38
Dividends subject to exclusions and credits:										
39 Number of returns.....	157	(3)	77	(3)	(3)	(3)	-	-	-	39
40 Amount.....thousand dollars..	866	(3)	337	(3)	(3)	(3)	-	-	-	40
Nondividend distributions:										
41 Number of returns.....	(3)	(3)	(3)	-	(3)	-	-	-	-	41
42 Amount.....thousand dollars..	(3)	(3)	(3)	-	(3)	-	-	-	-	42
Compensation paid to shareholders:										
43 Number of returns.....	2,096	111	688	394	454	110	104	235	(3)	43
44 Amount.....thousand dollars..	31,792	1,305	10,096	6,925	4,891	858	1,902	5,815	(3)	44

¹Data for the following major industrial groups are not shown separately because of high sampling variability, but are included in appropriate division totals: Metal mining, Motor vehicles and motor vehicle equipment, Electric and gas companies and systems, Holding and other investment companies, Security and commodity brokers, dealers, exchanges, and services, Insurance carriers. No Form 1120-S returns were classified as Tobacco manufactures. There may not be any returns of this type, or the sample may be too small to detect the presence of these returns.

²Deficit.

³Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

⁴Less than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 30.—NUMBER OF RETURNS AND SHAREHOLDERS, NET INCOME OR DEFICIT, NET LONG-TERM CAPITAL GAIN TAXABLE TO SHAREHOLDERS, ORDINARY INCOME, AND DISTRIBUTIONS TO SHAREHOLDERS, BY SIZE OF TOTAL ASSETS

Item	All active small business corporation returns	Returns with assets zero or not reported	Returns with assets greater than zero, by size of total assets								
			Total	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
RETURNS WITH AND WITHOUT NET INCOME											
1 Total number of returns.....	43,945	1,892	42,053	10,799	8,422	9,234	12,309	1,043	246	-	1
2 Net income or deficit.....thousand dollars..	88,890	579	88,311	18,916	2,570	10,199	62,413	19,775	12,270	-	2
Returns with Schedule K filled in:											
3 Number of returns.....	43,485	1,758	41,727	10,655	8,386	9,155	12,246	1,041	244	-	3
Number of shareholders, end of tax year:											
4 Number of returns.....	43,398	1,758	41,640	10,644	8,353	9,144	12,214	1,041	244	-	4
5 Number of shareholders.....	127,956	4,971	122,985	26,791	22,574	26,160	41,578	4,685	1,197	-	5
Number of other shareholders during year:											
6 Number of returns.....	547	(²)	536	88	88	102	228	18	12	-	6
7 Number of shareholders.....	1,016	(²)	1,005	110	264	203	349	23	56	-	7
8 Net income or deficit.....thousand dollars..	88,916	(²)	88,230	18,566	2,374	10,546	61,899	19,707	12,270	-	8
Dividend distributions out of earnings and profits of the tax year:											
9 Number of returns.....	4,633	88	4,545	573	676	1,034	1,858	302	102	-	9
10 Amount.....thousand dollars..	57,178	434	56,744	2,176	3,085	6,773	24,545	10,556	9,609	-	10
Undistributed net income or deficit:											
11 Number of returns.....	42,406	1,692	40,714	10,419	8,265	8,942	11,859	1,000	229	-	11
12 Amount.....thousand dollars..	31,738	252	31,486	120,742	171	3,773	37,354	9,151	2,661	-	12
Net long-term capital gain taxable to shareholders:											
13 Number of returns.....	2,875	110	2,765	209	354	534	1,346	246	76	-	13
14 Amount.....thousand dollars..	28,440	1,583	26,857	539	1,633	2,612	12,052	3,037	6,984	-	14
Amount taxable as ordinary income:											
15 Number of returns.....	24,320	640	23,680	4,608	4,752	5,730	7,764	668	158	-	15
16 Amount.....thousand dollars..	256,530	4,845	251,685	11,687	23,949	41,061	127,876	32,496	14,616	-	16
Dividends subject to exclusions and credits:											
17 Number of returns.....	1,409	(²)	1,398	143	155	343	598	120	39	-	17
18 Amount.....thousand dollars..	5,738	(²)	5,591	275	416	1,147	1,987	797	969	-	18
Nondividend distributions:											
19 Number of returns.....	463	44	419	44	99	132	135	7	2	-	19
20 Amount.....thousand dollars..	5,328	1,206	4,122	476	460	692	1,041	523	930	-	20
Compensation paid to shareholders:											
21 Number of returns.....	33,637	997	32,640	7,219	6,369	7,474	10,421	942	215	-	21
22 Amount.....thousand dollars..	545,120	8,132	536,988	62,928	73,135	112,811	234,415	41,408	12,291	-	22
RETURNS WITH NET INCOME											
23 Total number of returns.....	25,203	841	24,362	4,720	4,875	5,927	8,006	663	171	-	23
24 Net income.....thousand dollars..	287,865	6,912	280,953	12,331	25,772	44,879	140,096	36,265	21,610	-	24
Returns with Schedule K filled in:											
25 Number of returns.....	25,059	828	24,231	4,706	4,852	5,884	7,958	662	169	-	25
Number of shareholders, end of tax year:											
26 Number of returns.....	24,983	828	24,155	4,674	4,830	5,873	7,926	683	169	-	26
27 Number of shareholders.....	77,401	2,664	74,737	11,712	13,503	17,295	28,106	3,257	864	-	27
Number of other shareholders during year:											
28 Number of returns.....	218	-	218	33	33	35	101	5	11	-	28
29 Number of shareholders.....	465	-	465	33	99	115	158	5	55	-	29
30 Net income.....thousand dollars..	286,648	6,808	279,840	12,259	25,569	44,675	139,530	36,197	21,610	-	30
Dividend distributions out of earnings and profits of the tax year:											
31 Number of returns.....	4,633	88	4,545	573	676	1,034	1,858	302	102	-	31
32 Amount.....thousand dollars..	57,178	434	56,744	2,176	3,085	6,773	24,545	10,556	9,609	-	32
Undistributed net income:											
33 Number of returns.....	24,181	773	23,408	4,542	4,786	5,716	7,597	626	141	-	33
34 Amount.....thousand dollars..	229,470	6,374	223,096	10,083	22,484	37,902	114,985	25,641	12,001	-	34
Net long-term capital gain taxable to shareholders:											
35 Number of returns.....	2,875	110	2,765	209	354	534	1,346	246	76	-	35
36 Amount.....thousand dollars..	28,440	1,583	26,857	539	1,633	2,612	12,052	3,037	6,984	-	36
Amount taxable as ordinary income:											
37 Number of returns.....	24,320	640	23,680	4,608	4,752	5,730	7,764	668	158	-	37
38 Amount.....thousand dollars..	256,530	4,845	251,685	11,687	23,949	41,061	127,876	32,496	14,616	-	38
Dividends subject to exclusions and credits:											
39 Number of returns.....	1,289	(²)	1,278	132	152	332	523	103	36	-	39
40 Amount.....thousand dollars..	5,569	(²)	5,422	274	416	1,147	1,907	743	935	-	40
Nondividend distributions:											
41 Number of returns.....	463	44	419	44	99	132	135	7	2	-	41
42 Amount.....thousand dollars..	5,328	1,206	4,122	476	460	692	1,041	523	930	-	42
Compensation paid to shareholders:											
43 Number of returns.....	21,083	530	20,553	3,626	4,037	5,179	6,922	645	144	-	43
44 Amount.....thousand dollars..	390,883	5,614	385,269	35,766	49,641	84,961	174,451	30,478	9,972	-	44

¹Deficit.

²Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

PERSONAL HOLDING COMPANY SCHEDULES

Table 31.—NET INCOME OR DEFICIT, UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME, AND PERSONAL HOLDING COMPANY TAX, BY INCOME STATUS

Item	Total	Returns with corporate net income		Returns without corporate net income	
		With undistributed personal holding company income	Without undistributed personal holding company income	With undistributed personal holding company income	Without undistributed personal holding company income
	(1)	(2)	(3)	(4)	(5)
Number of returns with schedule PH attached.....	6,285	398	4,424	-	1,463
	<i>(Thousand dollars)</i>				
Corporate net income or deficit.....	319,168	25,914	299,419	-	16,165
Undistributed personal holding company income.....	839	839	-	-	-
Personal holding company tax.....	559	559	-	-	-

¹Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

PERSONAL HOLDING COMPANY SCHEDULES

Table 32.—FREQUENCIES OF SCHEDULES PH WITH NO UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME, UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME, PERSONAL HOLDING COMPANY TAX, AND OF SOURCES OF PERSONAL HOLDING COMPANY INCOME, BY SIZE OF TOTAL ASSETS

Size of total assets	Number of returns with—								
	Schedule PH	No undistributed personal holding company income	Undistributed personal holding company income	Personal holding company tax	Personal holding company income reported				
					Total	With no undistributed personal holding company income	With undistributed personal holding company income	Source	
								Dividends	Interest
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Returns with schedule PH attached, total.....	6,285	5,887	398	305	4,697	4,404	293	2,944	3,471
With assets greater than zero, total.....	5,917	5,578	340	252	4,464	4,203	261	2,826	3,315
Under \$25,000.....	998	918	81	55	685	642	43	235	365
\$25,000 under \$50,000.....	821	748	74	47	601	535	66	253	404
\$50,000 under \$100,000.....	875	834	41	33	664	633	31	375	497
\$100,000 under \$250,000.....	1,292	1,242	50	39	965	926	39	630	746
\$250,000 under \$500,000.....	743	713	31	24	610	586	24	484	477
\$500,000 under \$1,000,000.....	523	503	20	16	392	374	18	348	343
\$1,000,000 under \$2,500,000.....	342	329	12	9	288	277	11	260	249
\$2,500,000 under \$5,000,000.....	158	149	8	6	135	128	7	129	119
\$5,000,000 under \$10,000,000.....	80	68	12	12	64	52	12	59	60
\$10,000,000 under \$25,000,000.....	48	37	11	11	43	33	10	39	38
\$25,000,000 under \$50,000,000.....	12	12	-	-	11	11	-	9	11
\$50,000,000 or more.....	25	25	-	-	6	6	-	5	6
With assets zero or not reported.....	368	309	58	53	233	201	32	118	156

Size of total assets	Number of returns with—Continued									
	Personal holding company income reported—Continued									
	Source—Continued									
	Rents	Royalties		Annuities	Net gain from sale of stock or securities	Net gain from futures transactions	Income from estates and trusts	Income from personal service contracts	Income from use of corporation property by shareholder	
(10)	Mineral, gas, and oil	Other	(11)							(12)	(13)	(14)	(15)	(16)	(17)	(18)
Returns with schedule PH attached, total.....	845	293	185	12	1,417	22	11	45	49	
With assets greater than zero, total.....	821	285	166	12	1,377	21	10	44	49	
Under \$25,000.....	22	31	96	1	93	1	-	15	4	
\$25,000 under \$50,000.....	53	39	19	2	97	1	1	4	3	
\$50,000 under \$100,000.....	86	34	15	-	156	2	2	6	3	
\$100,000 under \$250,000.....	195	40	16	3	294	8	1	6	28	
\$250,000 under \$500,000.....	167	49	7	1	221	3	1	7	1	
\$500,000 under \$1,000,000.....	137	23	3	1	176	1	3	1	6	
\$1,000,000 under \$2,500,000.....	83	30	6	2	166	4	1	1	1	
\$2,500,000 under \$5,000,000.....	34	22	3	2	90	1	1	2	1	
\$5,000,000 under \$10,000,000.....	21	8	-	-	46	-	-	1	1	
\$10,000,000 under \$25,000,000.....	17	5	1	-	30	-	-	1	1	
\$25,000,000 under \$50,000,000.....	3	3	-	-	7	-	-	-	-	
\$50,000,000 or more.....	3	1	-	-	1	-	-	-	-	
With assets zero or not reported.....	24	8	19	-	40	1	1	1	-	

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

PERSONAL HOLDING COMPANY SCHEDULES

Table 33.—TOTAL ASSETS, UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME, PERSONAL HOLDING COMPANY TAX, AND SOURCES OF PERSONAL HOLDING COMPANY INCOME, BY SIZE OF TOTAL ASSETS

Size of total assets	Total assets	Undistributed personal holding company income	Personal holding company tax	Personal holding company income				
				Total	Returns with no undistributed personal holding company income	Returns with undistributed personal holding company income	Source	
							Dividends	Interest
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
(Thousand dollars)								
Returns with schedule PH attached, total.....	5,236,429	839	559	361,916	326,615	35,301	216,822	30,518
With assets greater than zero, total.....	5,236,429	827	557	349,685	314,533	35,152	207,749	29,472
Under \$25,000.....	10,643	6	4	5,019	4,906	113	1,707	329
\$25,000 under \$50,000.....	29,730	8	3	2,869	2,709	160	678	457
\$50,000 under \$100,000.....	62,493	23	12	6,061	5,688	373	1,966	1,086
\$100,000 under \$250,000.....	205,597	39	17	12,113	11,798	315	5,821	2,552
\$250,000 under \$500,000.....	256,738	61	19	20,877	20,470	407	8,251	3,102
\$500,000 under \$1,000,000.....	367,070	68	36	22,349	20,777	1,572	10,655	3,633
\$1,000,000 under \$2,500,000.....	506,192	322	226	43,556	41,827	1,729	24,356	3,588
\$2,500,000 under \$5,000,000.....	544,312	56	39	47,001	45,022	1,979	27,574	3,149
\$5,000,000 under \$10,000,000.....	539,626	95	72	37,087	30,035	7,052	21,837	3,137
\$10,000,000 under \$25,000,000.....	751,276	149	129	83,274	61,822	21,452	56,119	3,377
\$25,000,000 under \$50,000,000.....	401,384	-	-	23,429	23,429	-	14,164	2,367
\$50,000,000 or more.....	1,561,368	-	-	46,050	46,050	-	34,621	2,695
With assets zero or not reported.....	-	12	2	12,231	12,082	149	9,073	1,046

Size of total assets	Personal holding company income—Continued								
	Source—Continued								
	Rents	Royalties		Annuities	Net gain from sale of stock or securities	Net gain from futures transactions	Income from estates and trusts	Income from personal service contracts	Income from use of corporation property by shareholder
(9)	Mineral, gas, oil	Other	(12)							(13)	(14)	(15)	(16)	(17)
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
(Thousand dollars)									
Returns with schedule PH attached, total.....	16,050	19,448	5,218	174	70,458	817	43	1,673	695
With assets greater than zero, total.....	15,821	19,372	4,032	174	69,841	816	43	1,670	695
Under \$25,000.....	47	406	1,559	3	300	1	-	662	5
\$25,000 under \$50,000.....	109	395	587	(1)	353	3	(1)	272	15
\$50,000 under \$100,000.....	277	768	758	-	675	(1)	(1)	524	7
\$100,000 under \$250,000.....	756	634	536	157	1,263	18	3	106	267
\$250,000 under \$500,000.....	1,644	4,010	81	(1)	3,710	7	4	66	2
\$500,000 under \$1,000,000.....	1,352	1,078	24	2	5,514	3	31	1	56
\$1,000,000 under \$2,500,000.....	4,386	948	320	10	9,201	736	3	4	4
\$2,500,000 under \$5,000,000.....	1,516	4,641	119	2	9,589	48	2	32	329
\$5,000,000 under \$10,000,000.....	643	1,681	-	-	9,783	-	-	1	5
\$10,000,000 under \$25,000,000.....	2,952	2,582	48	-	18,189	-	-	2	5
\$25,000,000 under \$50,000,000.....	868	2,227	-	-	3,803	-	-	-	-
\$50,000,000 or more.....	1,271	2	-	-	7,461	-	-	-	-
With assets zero or not reported.....	229	76	1,186	-	617	1	(1)	3	-

¹Less than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

**3. Corporation Income Tax
Returns, Historical Data
1949-50 through 1958-59**

CORPORATION INCOME TAX RETURNS 1949-50 THROUGH 1958-59

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CORPORATION INCOME TAX RETURNS, HISTORICAL DATA 1949-50 THROUGH 1958-59

Data relating to corporation income and tax first became available when an excise tax, based on corporate income, was imposed by the Tariff Act of 1909. A so-called direct tax on the income of corporations was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually. This provision has been retained through each succeeding change in the revenue law.

Historical data in tables 34 through 37 were selected from tables published in *Statistics of Income* for the years 1949-50 through 1958-59. Data in these historical tables are, in general, statistically comparable, from year to year, for the period covered. The items included in the tables are described in the Explanation of Terms section of this report. All data are in current dollars.

"Specified current assets, except investments," shown in table 36, consist of cash; notes and accounts receivable less reserves and including mortgage and real estate loans of banks; inventories; and, after 1953-54, prepaid expenses and supplies. "Specified current liabilities" include accounts payable; bonds, notes, and mortgages payable and maturing within one year (prior to 1954-55, with original maturity of less than one year); and, beginning in 1954-55, accrued expenses. Beginning with 1957-58 "Specified current liabilities" also include deposits and withdrawable shares formerly in "Other liabilities." Since the balance sheet of Form 1120 did not require classification of accounts as current and noncurrent, data are not available for current assets and liabilities other than those specified.

"Other investments" include mortgage and real estate loans of all companies other than banks.

From 1909 to 1915 some corporation tax data were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for the year 1916. It contained only five items for corporations, which were distributed geographically and by 104 types of industry. Data for 1909 through 1949 are summarized in *Statistics of Income for 1949, Part 2*.

ALL CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, 1949-50 THROUGH 1958-59

Year	All returns	Inactive corporations ¹	Active corporations		
			Total	Consolidated returns	
				Parent corporations	Subsidiary corporations
(1)	(2)	(3)	(4)	(5)	
1958-59.....	1,032,632	42,251	990,381	3,719	13,656
1957-58.....	984,516	44,369	940,147	3,888	13,512
1956-57.....	924,961	39,214	885,747	3,594	13,131
1955-56.....	842,125	34,822	807,303	2,906	10,966
1954-55.....	754,019	31,214	722,805	2,723	10,416
1953-54.....	730,974	32,999	697,975	2,408	9,670
1952-53.....	705,497	33,426	672,071	2,169	9,019
1951-52.....	687,310	34,934	652,376	1,940	7,551
1950-51.....	665,992	36,678	629,314	1,611	6,692
1949-50.....	649,957	35,115	614,842	1,679	6,825

¹Historical tables do not include any data for inactive returns other than the number of returns in this table.

NOTE: For explanatory statements and comparability of data, see the texts for the 1958-59 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1958-59 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 35.—INCOME, TAXES, AND DISTRIBUTIONS TO STOCKHOLDERS, 1949-50 THROUGH 1958-59

Year	All active corporation returns					Returns with net income							
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Taxes			Distributions to stockholders other than in own stock (Thousand dollars)
										Total (Thousand dollars)	Income tax (Thousand dollars)	Excess profits tax (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1958-59.....	990,381	696,593,934	735,338,092	38,522,869	14,951,724	611,131	599,575,755	632,342,814	43,489,773	18,814,304	18,814,304	-	14,498,023
1957-58.....	940,147	684,883,382	720,413,567	44,476,464	14,913,733	572,936	595,601,667	625,621,466	48,664,002	20,581,934	20,581,934	-	14,402,796
1956-57.....	885,747	646,672,235	679,868,168	46,884,912	14,498,400	559,710	586,109,306	614,857,002	50,184,217	21,364,290	21,364,290	-	14,193,395
1955-56.....	807,303	612,682,730	642,248,036	47,478,271	13,592,432	513,270	558,996,176	584,975,387	50,328,887	21,740,890	21,740,890	-	13,400,660
1954-55.....	722,805	528,905,708	554,822,450	36,328,435	11,913,430	441,177	462,063,942	484,727,486	39,572,830	16,860,952	16,823,241	37,711	11,590,810
1953-54.....	697,975	534,567,518	558,242,262	39,484,687	11,600,757	441,767	485,362,717	506,450,081	41,819,445	19,869,049	18,255,625	1,613,424	11,422,624
1952-53.....	672,071	509,318,667	531,307,298	38,456,179	11,262,757	442,577	466,639,140	486,441,344	40,431,697	19,147,694	17,596,969	1,550,725	11,133,098
1951-52.....	652,376	497,202,910	517,039,183	43,545,590	11,299,460	439,047	460,689,105	479,243,451	45,333,173	22,082,117	19,623,441	2,458,676	11,180,692
1950-51.....	629,314	439,881,532	458,130,069	42,613,304	11,552,963	426,283	413,407,799	430,687,780	44,140,741	17,316,932	15,929,488	1,387,444	11,454,755
1949-50.....	614,842	377,456,995	393,449,692	28,194,837	9,569,092	384,772	335,290,034	350,168,722	30,576,517	9,817,308	9,817,308	-	9,409,065

NOTE: For explanatory statements and comparability of data, see the texts for the 1958-59 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1958-59 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 36.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY INDUSTRIAL DIVISION
1949-50 THROUGH 1958-59

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero							Business receipts (Thousand dollars)	
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)		
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
ALL INDUSTRIAL DIVISIONS										
1958-59	990,381	927,635	415,428,157	132,946,823	232,642,243	1,064,480,945	416,625,251	369,157,159	690,008,365	
1957-58	940,147	879,106	396,011,448	121,621,060	212,299,385	996,400,222	386,164,322	344,350,707	679,184,348	
1956-57	885,747	827,916	382,591,390	122,071,410	198,829,079	948,951,108	108,017,012	327,667,162	640,679,027	
1955-56	807,303	746,962	353,028,793	131,897,643	179,557,970	888,621,270	98,711,339	305,447,905	605,408,099	
1954-55	722,805	667,856	305,465,864	131,408,592	160,552,644	805,300,082	80,764,800	279,768,842	521,478,316	
1953-54	697,975	640,073	293,972,127	123,599,072	147,188,108	761,877,397	56,947,903	265,181,568	528,638,537	
1952-53	672,071	615,698	285,018,671	120,302,617	132,511,693	721,864,264	56,823,306	254,006,482	503,364,696	
1951-52	652,376	596,385	259,943,292	108,938,561	104,882,927	647,523,582	52,591,817	239,038,123	492,372,812	
1950-51	629,314	569,961	234,422,688	109,822,025	96,760,151	598,369,248	47,142,581	223,608,540	434,666,627	
1949-50	614,842	554,573	194,115,535	110,968,777	91,151,693	543,561,671	36,697,253	208,297,029	372,005,805	
AGRICULTURE, FORESTRY, AND FISHERIES										
1958-59	13,945	12,618	1,147,542	88,357	423,290	3,522,637	790,748	1,973,496	3,372,462	
1957-58	11,833	10,676	887,765	88,261	294,122	2,884,543	648,251	1,604,211	2,808,441	
1956-57	10,973	9,892	906,361	106,528	260,293	2,677,768	602,161	1,583,490	2,579,443	
1955-56	10,303	9,023	813,495	96,862	240,899	2,599,576	546,094	1,577,929	2,400,565	
1954-55	8,779	7,790	945,198	121,438	254,986	2,620,450	578,009	1,565,942	2,131,029	
1953-54	9,405	8,259	746,087	99,505	204,469	2,392,298	354,322	1,543,670	2,244,651	
1952-53	8,869	7,738	779,474	95,883	222,004	2,355,072	384,490	1,509,824	2,393,797	
1951-52	8,734	7,618	914,843	116,053	233,174	2,461,984	498,540	1,498,054	2,265,738	
1950-51	8,300	7,094	709,775	138,022	183,134	2,259,895	434,864	1,438,506	1,916,196	
1949-50	8,006	6,820	600,213	112,762	182,464	1,933,867	286,152	1,315,857	1,757,642	
MINING										
1958-59	12,117	10,971	4,130,692	905,162	1,940,669	15,061,650	2,671,521	9,738,249	9,518,470	
1957-58	12,745	11,532	3,952,475	942,210	1,821,093	14,572,365	2,562,581	9,536,074	10,769,288	
1956-57	11,673	10,861	3,842,183	1,033,084	1,674,117	14,015,234	2,570,622	9,001,635	10,319,771	
1955-56	10,718	9,683	3,625,742	1,017,164	1,465,931	13,264,768	2,269,072	8,486,339	9,286,358	
1954-55	9,585	8,704	3,302,672	824,330	1,396,228	11,891,355	1,828,883	7,969,542	7,880,876	
1953-54	9,147	8,164	3,104,847	1,047,215	1,673,820	11,966,537	1,276,605	8,059,701	8,883,907	
1952-53	9,055	7,998	3,196,192	899,832	1,449,388	12,034,027	1,321,196	7,931,577	9,129,096	
1951-52	9,036	8,136	3,201,858	908,050	1,365,000	11,659,281	1,258,480	7,785,042	9,194,512	
1950-51	9,056	8,045	2,986,305	891,851	1,295,366	10,844,474	1,139,290	7,266,239	8,145,513	
1949-50	9,151	8,094	2,328,748	885,770	1,113,928	9,261,098	933,187	6,293,551	6,473,636	
CONSTRUCTION										
1958-59	59,847	56,181	9,202,654	275,944	1,038,022	13,204,441	4,504,184	4,922,956	27,823,493	
1957-58	53,576	50,425	8,429,329	218,329	838,899	11,934,554	4,074,056	4,529,078	26,370,058	
1956-57	48,292	45,223	7,348,302	176,011	706,374	10,385,795	3,727,495	3,251,778	22,335,533	
1955-56	41,569	38,653	6,337,452	148,902	892,950	9,318,859	3,237,362	3,700,720	19,427,171	
1954-55	36,130	33,700	5,692,499	163,395	625,271	8,254,171	2,632,786	3,404,581	16,341,862	
1953-54	34,866	32,158	5,111,923	168,979	510,965	7,413,956	1,976,191	3,073,166	15,686,195	
1952-53	31,817	29,433	5,083,518	169,024	503,700	7,307,149	1,904,380	2,981,810	14,804,454	
1951-52	29,593	27,315	4,710,394	119,499	476,828	6,698,249	1,858,757	2,755,596	13,721,781	
1950-51	27,694	25,344	3,944,988	129,547	372,489	5,660,861	1,496,139	2,478,933	11,063,921	
1949-50	25,746	23,402	3,172,184	126,066	302,819	4,637,113	1,043,084	2,219,436	9,516,327	
MANUFACTURING										
1958-59	150,696	145,531	107,538,938	11,763,923	24,650,153	235,835,922	41,479,759	154,849,940	321,676,226	
1957-58	138,566	133,558	103,606,974	11,154,839	22,419,274	224,909,817	40,377,605	146,275,916	325,699,673	
1956-57	132,835	128,457	103,357,749	11,111,609	21,162,085	216,363,356	41,468,049	138,988,717	311,554,388	
1955-56	124,199	124,199	94,315,535	15,183,121	18,911,387	201,360,303	38,245,096	298,530,996	298,530,996	
1954-55	120,896	115,820	84,466,098	11,936,447	16,793,232	181,890,701	32,619,172	119,903,727	261,214,090	
1953-54	121,086	115,254	84,206,984	12,975,131	14,292,147	176,805,456	22,257,896	113,813,688	274,630,140	
1952-53	119,399	113,711	83,455,987	11,880,827	14,040,762	170,282,137	22,782,915	109,496,259	255,219,639	
1951-52	120,196	114,142	79,326,896	12,756,567	13,257,019	160,875,834	20,822,833	104,725,013	249,201,525	
1950-51	115,872	109,537	68,131,679	12,200,595	12,327,904	141,599,976	17,559,190	97,041,707	214,827,669	
1949-50	117,270	110,269	56,457,306	9,439,231	11,349,554	123,755,123	13,286,023	88,884,884	182,447,761	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES										
1958-59	37,920	35,161	11,938,515	3,127,909	6,608,540	128,677,809	10,923,115	64,787,754	54,340,265	
1957-58	37,763	34,492	11,954,940	2,923,596	6,276,865	121,315,999	10,750,069	60,972,278	54,214,760	
1956-57	36,181	32,895	11,884,046	3,268,468	5,887,021	113,837,771	10,571,417	57,875,690	50,639,998	
1955-56	33,017	29,704	10,468,037	3,749,822	5,686,352	106,377,909	9,604,380	54,340,420	46,657,021	
1954-55	29,122	26,067	9,930,136	2,814,534	5,752,473	98,637,129	8,146,563	50,451,811	40,905,940	
1953-54	29,937	26,314	9,394,513	3,150,563	7,278,219	95,220,365	4,212,792	48,819,536	39,355,727	
1952-53	28,460	25,139	9,557,767	2,829,535	7,707,254	90,041,235	4,111,405	45,982,764	37,211,057	
1951-52	26,828	23,641	9,083,401	2,556,548	7,701,839	84,707,332	3,902,049	42,831,164	34,915,778	
1950-51	26,277	22,973	8,382,109	2,163,423	8,095,095	79,208,972	3,632,788	40,747,883	30,824,600	
1949-50	25,908	22,496	7,230,271	1,696,263	6,599,143	71,620,000	3,411,227	37,972,998	27,515,912	
WHOLESALE AND RETAIL TRADE										
1958-59	311,477	294,629	56,069,035	1,174,048	6,460,857	79,345,654	25,777,750	42,011,164	222,955,825	
1957-58	305,117	289,377	53,460,344	1,344,398	6,237,181	76,829,566	25,083,064	41,101,298	226,814,184	
1956-57	286,252	270,951	51,742,699	1,393,388	5,462,663	73,468,087	24,266,800	39,512,993	213,144,647	
1955-56	264,968	248,071	49,147,444	1,380,693	5,152,553	69,112,739	22,475,994	37,866,598	202,377,304	
1954-55	238,523	222,801	41,369,053	1,380,737	4,270,084	59,131,799	17,846,592	33,921,650	168,347,381	
1953-54	228,360	212,931	39,206,575	1,510,525	3,934,007	56,370,085	13,901,504	32,804,268	165,702,115	
1952-53	221,314	205,848	39,190,028	1,369,670	3,799,050	55,791,741	14,043,310	32,525,371	164,097,264	
1951-52	216,309	201,594	38,762,378	1,377,552	3,894,752	55,101,553	13,535,662	32,138,398	164,434,316	
1950-51	209,339	193,496	37,009,379	1,318,191	3,240,277	51,759,462	13,114,898	30,102,360	151,021,215	
1949-50	204,025	187,520	29,571,918	1,275,874	2,981,312	42,985,383	9,527,674	26,798,693	128,338,403	

NOTE: For explanatory statements and comparability of data, see the texts for the 1958-59 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1958-59 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 36.—SPECIFIED CURRENT ASSETS AND LIABILITIES, INVESTMENTS, TOTAL ASSETS, NET WORTH, AND RELATED RECEIPTS, BY INDUSTRIAL DIVISION
1949-50 THROUGH 1958-59—Continued

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero							Business receipts (Thousand dollars)
		Number of returns	Specified current assets, except investments (Thousand dollars)	Investments		Total assets (Thousand dollars)	Specified current liabilities (Thousand dollars)	Net worth (Thousand dollars)	
				Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE									
1958-59.....	293,928	272,305	219,640,981	115,336,516	189,539,082	572,513,249	326,045,660	83,938,914	32,770,046
1957-58.....	276,935	255,976	208,545,810	104,620,675	172,395,067	528,508,572	298,620,364	73,665,298	15,433,096
1956-57.....	265,005	244,755	198,707,382	104,674,397	161,937,877	504,570,835	21,242,851	70,520,380	13,955,890
1955-56.....	234,019	213,680	184,301,652	110,053,750	145,626,065	474,858,023	19,354,018	62,949,740	13,124,747
1954-55.....	205,339	187,172	156,290,873	113,924,498	130,034,586	432,476,851	14,735,345	57,462,669	12,259,768
1953-54.....	195,207	175,653	149,124,828	104,413,861	118,004,273	401,975,574	11,363,715	52,064,473	10,731,574
1952-53.....	185,855	166,749	140,744,893	102,819,824	103,656,226	374,890,824	10,818,316	48,775,574	9,759,590
1951-52.....	177,832	158,335	121,064,671	90,882,310	76,759,524	317,025,959	9,331,089	42,556,654	8,615,535
1950-51.....	171,841	151,540	110,653,789	92,745,614	70,125,907	298,623,964	8,405,768	40,067,940	7,898,378
1949-50.....	166,277	146,120	92,517,934	97,185,542	67,891,773	281,982,805	7,060,868	40,739,651	7,478,419
SERVICES									
1958-59.....	97,200	89,494	5,574,142	262,481	1,866,515	15,869,557	4,286,716	6,753,507	17,370,621
1957-58.....	90,597	82,429	4,963,887	324,540	1,834,781	14,857,660	3,922,478	6,297,177	16,900,682
1956-57.....	81,598	74,372	4,537,493	295,137	1,585,618	13,089,741	3,405,734	5,977,200	15,414,163
1955-56.....	72,892	66,011	3,862,406	263,466	1,402,748	11,263,709	2,752,208	5,451,880	13,510,706
1954-55.....	64,845	58,117	3,299,588	223,764	1,363,883	10,017,262	2,266,207	4,929,611	11,693,535
1953-54.....	63,517	56,473	2,970,964	228,490	1,240,171	9,470,813	1,543,072	4,858,075	11,317,399
1952-53.....	61,647	54,690	2,905,375	235,237	1,068,819	8,915,709	1,409,814	4,664,241	10,661,977
1951-52.....	58,268	51,357	2,749,992	210,189	1,117,666	8,667,338	1,320,681	4,565,907	9,934,338
1950-51.....	55,233	47,834	2,479,048	222,225	1,048,494	8,052,583	1,252,201	4,295,184	8,875,586
1949-50.....	53,978	46,588	2,131,650	238,048	673,322	7,063,080	1,059,179	3,808,633	8,383,371
NATURE OF BUSINESS NOT ALLOCABLE									
1958-59.....	13,251	10,745	185,658	12,483	115,115	450,026	145,798	181,179	180,957
1957-58.....	13,085	10,641	209,924	4,212	182,103	587,146	125,854	369,377	174,166
1956-57.....	12,868	10,510	265,175	12,788	133,031	542,521	161,883	255,279	135,194
1955-56.....	9,989	7,938	157,030	3,863	179,085	465,384	227,115	81,336	94,131
1954-55.....	9,586	7,685	169,747	19,449	61,901	380,364	111,243	159,309	103,827
1953-54.....	6,450	4,867	105,406	4,803	50,037	262,313	61,806	144,991	86,829
1952-53.....	5,655	4,392	105,437	2,785	64,490	246,370	47,480	139,062	87,822
1951-52.....	5,580	4,247	128,859	11,793	77,125	326,052	63,726	182,295	89,289
1950-51.....	5,702	4,098	125,616	12,557	71,485	359,061	107,443	169,788	93,639
1949-50.....	4,481	3,264	105,311	9,221	57,378	323,202	89,859	163,326	94,334

NOTE: For explanatory statements and comparability of data, see the texts for the 1958-59 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1958-59 appears in the annual volume for those years.

ACTIVE CORPORATION RETURNS

Table 37.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, AND TOTAL ASSETS, BY SIZE OF TOTAL ASSETS, 1949-50 THROUGH 1958-59

Year	Number of returns	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Year	Number of returns	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)
ALL ACTIVE CORPORATION RETURNS				RETURNS WITH ASSETS GREATER THAN ZERO, BY SIZE OF TOTAL ASSETS—Continued			
1958-59.....	990,381	735,338,092		\$500,000 under \$1,000,000			
1957-58.....	940,147	720,413,567		1958-59.....	46,346	53,076,919	32,052,518
1956-57.....	885,747	679,868,168		1957-58.....	43,634	51,352,167	29,739,999
1955-56.....	807,303	642,248,036		1956-57.....	41,336	48,809,687	28,774,775
1954-55.....	722,805	554,822,450		1955-56.....	39,301	48,675,268	27,381,704
1953-54.....	697,975	558,242,262		1954-55.....	33,617	38,903,995	23,491,388
1952-53.....	672,071	531,307,298		1953-54.....	31,845	38,191,705	22,238,887
1951-52.....	652,376	517,039,183		1952-53.....	31,290	37,896,146	21,846,554
1950-51.....	629,314	458,130,069		1951-52.....	30,355	37,891,469	21,207,504
1949-50.....	614,842	393,449,692		1950-51.....	29,093	34,453,058	20,337,759
RETURNS WITH ASSETS GREATER THAN ZERO, BY SIZE OF TOTAL ASSETS				1949-50.....	25,651	28,962,558	17,903,307
Total				\$1,000,000 under \$5,000,000			
1958-59.....	927,635	728,246,742	1,064,480,945	1958-59.....	43,321	102,155,837	91,201,868
1957-58.....	879,106	714,279,532	996,400,222	1957-58.....	41,780	101,667,404	87,461,009
1956-57.....	827,916	673,492,895	948,951,108	1956-57.....	39,861	97,748,305	85,883,926
1955-56.....	746,962	634,508,108	888,621,270	1955-56.....	40,853	97,582,503	87,949,863
1954-55.....	667,856	547,001,259	805,300,082	1954-55.....	35,770	82,324,650	76,939,617
1953-54.....	640,073	551,984,103	761,877,397	1953-54.....	33,805	81,804,500	72,960,096
1952-53.....	615,698	525,011,139	721,864,264	1952-53.....	33,579	81,150,352	72,538,703
1951-52.....	596,385	511,849,435	647,523,582	1951-52.....	32,041	81,724,379	68,596,357
1950-51.....	569,961	452,523,211	598,369,248	1950-51.....	30,643	73,902,911	65,455,266
1949-50.....	554,573	387,635,580	543,561,671	1949-50.....	27,793	61,612,839	59,298,059
Under \$50,000				\$5,000,000 under \$10,000,000			
1958-59.....	370,757	20,225,288	7,748,613	1958-59.....	7,870	38,335,207	54,796,544
1957-58.....	357,046	20,021,764	7,515,962	1957-58.....	7,667	38,681,765	53,392,490
1956-57.....	332,685	18,037,696	6,920,598	1956-57.....	7,295	38,048,767	51,199,894
1955-56.....	299,564	16,270,811	6,280,355	1955-56.....	6,794	35,488,974	47,606,180
1954-55.....	273,045	14,623,226	5,750,362	1954-55.....	6,324	32,268,507	44,204,930
1953-54.....	261,920	14,550,151	5,624,465	1953-54.....	6,181	32,683,625	43,045,612
1952-53.....	253,029	13,905,220	5,429,047	1952-53.....	6,139	32,717,815	42,816,751
1951-52.....	245,803	13,870,462	5,298,860	1951-52.....	5,303	32,392,848	37,017,547
1950-51.....	236,854	12,380,650	5,081,481	1950-51.....	4,987	28,430,400	34,767,458
1949-50.....	242,765	12,935,602	5,159,436	1949-50.....	4,650	24,261,019	32,383,389
\$50,000 under \$100,000				\$10,000,000 under \$50,000,000			
1958-59.....	166,581	24,371,527	12,050,168	1958-59.....	7,220	81,648,511	146,165,920
1957-58.....	158,511	23,587,423	11,344,093	1957-58.....	6,769	82,248,470	138,248,825
1956-57.....	150,165	22,472,911	10,733,548	1956-57.....	6,547	83,431,366	134,886,606
1955-56.....	131,510	19,810,649	9,480,603	1955-56.....	6,246	77,254,257	126,472,025
1954-55.....	117,001	17,606,188	8,430,038	1954-55.....	5,718	70,566,917	116,342,891
1953-54.....	115,719	17,696,328	8,339,262	1953-54.....	5,550	73,301,889	112,999,313
1952-53.....	109,780	16,710,859	7,938,692	1952-53.....	5,220	71,724,769	104,753,261
1951-52.....	106,268	16,592,827	7,724,733	1951-52.....	4,481	71,509,898	90,505,805
1950-51.....	101,645	15,257,020	7,317,335	1950-51.....	4,217	64,716,978	84,676,223
1949-50.....	99,878	15,282,143	7,176,574	1949-50.....	3,761	53,772,343	75,811,752
\$100,000 under \$250,000				\$50,000,000 under \$100,000,000			
1958-59.....	195,025	58,619,313	31,089,825	1958-59.....	1,001	40,610,029	69,914,774
1957-58.....	179,341	55,299,827	28,200,298	1957-58.....	955	42,301,046	66,769,460
1956-57.....	171,122	53,507,241	27,157,212	1956-57.....	896	36,598,253	62,303,942
1955-56.....	150,350	48,805,215	23,922,504	1955-56.....	834	32,559,537	57,695,846
1954-55.....	134,299	42,248,919	21,379,449	1954-55.....	794	31,400,110	55,544,463
1953-54.....	127,949	40,521,499	20,306,331	1953-54.....	742	32,348,535	51,984,086
1952-53.....	122,123	39,489,242	19,362,412	1952-53.....	708	30,361,084	49,986,056
1951-52.....	118,366	38,983,698	18,714,160	1951-52.....	626	28,709,733	44,108,561
1950-51.....	111,503	35,584,674	17,686,574	1950-51.....	596	27,248,762	41,555,098
1949-50.....	104,262	32,953,179	16,435,868	1949-50.....	556	24,692,468	38,956,502
\$250,000 under \$500,000				\$100,000,000 or more			
1958-59.....	88,311	54,947,355	30,827,321	1958-59.....	1,203	254,256,756	588,633,394
1957-58.....	82,274	53,494,662	28,213,180	1957-58.....	1,129	245,047,004	545,514,906
1956-57.....	76,929	50,180,784	26,752,743	1956-57.....	1,080	224,657,605	514,337,864
1955-56.....	70,483	48,144,225	24,560,243	1955-56.....	1,027	209,916,669	477,271,947
1954-55.....	60,356	39,745,048	21,045,815	1954-55.....	932	177,313,699	432,171,129
1953-54.....	55,447	37,348,029	19,387,397	1953-54.....	915	183,537,842	404,991,948
1952-53.....	52,976	36,677,683	18,570,882	1952-53.....	854	164,377,969	378,621,906
1951-52.....	52,395	36,981,214	18,330,214	1951-52.....	747	153,192,907	336,019,841
1950-51.....	49,735	33,737,042	17,364,835	1950-51.....	688	126,811,716	304,127,219
1949-50.....	44,634	29,310,230	15,566,961	1949-50.....	623	103,853,199	274,869,823

NOTE: For explanatory statements and comparability of data, see the texts for the 1958-59 tables and for these historical tables. "Description of the Sample and Limitations of Data" for each of the years 1951-52 through 1958-59 appears in the annual volume for those years.

**4. Source Book of
Statistics of Income,
1926-51, 1953-58**

SOURCE BOOK OF STATISTICS OF INCOME

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SOURCE BOOK OF STATISTICS OF INCOME

The Source Book consists of sets of unpublished worksheets showing information annually by more detailed classifications than those published in *Statistics of Income*. On these worksheets, from which the summary tables in *Statistics of Income* are derived, items of assets, liabilities, receipts, deductions, net income, income tax liability, and distributions to stockholders are cross-classified by over 200 industrial groups and by size of total assets.

The use of the Source Book, for research purposes, may be requested by writing to the Director, Statistics Division, Internal Revenue Service, Washington 25, D. C. After securing permission, the user or his representative may copy the data at the National Office of the Internal Revenue Service, Washington, D. C. Occasionally, however, analysts who need an unusually large volume of data may arrange to borrow, for a short time, microfilms of the Source Book. A request to use Source Book microfilms should specify the desired items, industrial groups, total assets size classes, and years.

A sample sheet from the 1958-59 Source Book is reproduced on the next page. This sheet, for the industrial group "Manufacturing: Food and kindred products," contains the 76 items shown in table 4 of this volume, classified by size of total assets. There are similar sheets for each of the 270 industrial groups and subgroups shown in table 1 of this report. Separate sets of Source Book sheets provide statistics for all active corporation returns and for corporation returns with net income.

Source Book data are available for each year beginning with 1926, except 1952. For a description of the data and classifications available for the years 1926 through 1956, see *Statistics of Income-1956-57, Corporation Income Tax Returns*, pages 134-142. The information in the Source Book has increased over the years but since 1948, when the second general revision of the Standard Industrial Classification was adopted, relatively few changes have occurred. These are listed below, and with these exceptions, data for any items shown in the 1958-59 Source Book can be obtained back through 1948.

General revisions of the industrial groups were made for 1958-59, 1948, and 1938. Supplemental tables showing these revisions are available on pages 189-201 of this volume and in the 1948 and 1938 volumes of *Statistics of Income, Part 2*. Also, changes in the industrial classification of certain groups were made in 1952 and 1949:

1. Mutual savings banks, and
2. Savings and loan, building and loan associations became subgroups in 1952 when they were made taxable by the Revenue Act of 1951.
3. Jewelry stores became a separate retail trade subgroup in 1949. They had formerly been included in "Other retail stores."

The following items were first tabulated separately for the year indicated:

<u>Item</u>	<u>Year¹</u>
1. Business receipts (gross sales plus receipts from operations).....	1958
2. Cost of sales and operations.....	1958
3. Mortgage and real estate loans.....	1957
4. Deposits and withdrawable shares.....	1957
5. Inventories, last-in, first-out.....	1955
6. Inventories, other than last-in, first-out.....	1955
7. Paid-in or capital surplus.....	1955
8. Earned surplus and undivided profits.....	1955
9. Prepaid expenses and supplies.....	1954
10. Investments, Government obligations, States, Territories, and United States possessions.....	1954
11. Investments, Government obligations, United States obligations.....	1954
12. Depreciable assets (and accumulated depreciation and amortization).....	1954
13. Depletable assets (and accumulated depletion)...	1954
14. Intangible assets (net amount).....	1954
15. Intangible assets (and accumulated amortization)	1955
16. Accrued expenses.....	1954
17. Amounts contributed under other employee benefit plans.....	1952
18. Excess profit tax and related data.....	1950-54

¹In each volume of *Statistics of Income*, data are presented for corporations with accounting years ended in July of the year specified below through June of the following year.

Before the years specified above, totals for inventories, surplus, Government obligations, and capital assets were available. Mortgage and real estate loans of banks were included in notes and accounts receivable; those of other industries were included in "Other investments." Prior to 1958 gross sales and receipts from operations and the related cost items were shown separately. The remaining new items above were formerly included in "Other assets," "Other liabilities," or "Other deductions."

In addition to the income statement and balance sheet data provided each year, additional information is occasionally available on a one-time basis. For example, the 1957-58 Source Book includes unpublished data on methods used by corporations to compute depreciation. This information is distributed by industrial groups and by size of total assets. Similarly, for 1958-59 frequency estimates are available for each of the amounts shown in the Source Book.

ACTIVE CORPORATION RETURNS, 1956 - BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL ASSETS

RETURNS WITH AND WITHOUT NET INCOME

Manufacturing: Food and kindred products

Page 20

[Size of total assets and money figures in thousands of dollars]

Table with columns for 'From', 'Total', and 'Returns with assets greater than zero, by size of total assets' (Total, Under 25, 25 under 50, 50 under 100, 100 under 250, 250 under 500, 500 under 1,000, 1,000 under 2,500, 2,500 under 5,000, 5,000 under 10,000, 10,000 under 25,000, 25,000 under 50,000, 50,000 under 100,000, 100,000 under 250,000, 250,000 or more). Rows include assets like Cash, Accounts receivable, Investments, and liabilities like Accounts payable, Debt, and Equity.

Loss or deficit. Loss after tax. Sampling variability of these estimates is too large to warrant showing separately. However, the data are included in totals.

5. *Industrial Classification*

INDUSTRIAL CLASSIFICATION

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COMPARISON OF MAJOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART I.—MAJOR GROUPS FOR 1958-59 AND CORRESPONDING GROUPS FOR 1957-58

1958-59 major group	1957-58 major group	Industries which were reclassified— (Numbers refer to industries named in Part II)	
		To 1958-59 major group	From 1957-58 major group
All industrial groups:	All industrial groups:		
Agriculture, forestry, and fisheries.....	Agriculture, forestry, and fishery: Farms and agricultural services Forestry Fishery		
Mining:	Mining and quarrying:		
Metal mining.....	Metal mining.....	1	
<i>[Anthracite mining, included in Mining and quarrying of nonmetallic minerals, in 1958-59.]</i>	Anthracite mining.....		2.
Bituminous coal and lignite mining.....	Bituminous coal and lignite mining		
Crude petroleum and natural gas.....	Crude petroleum and natural gas production		
Mining and quarrying of nonmetallic minerals, and anthracite mining.	Nonmetallic mining and quarrying.....	2.....	1.
Construction.....	Construction		
Manufacturing:	Manufacturing:		
Beverage industries.....	Beverages.....	3	
Food and kindred products.....	Food and kindred products.....	4-9.....	3, 27.
Tobacco manufactures.....	Tobacco manufactures		
Textile mill products.....	Textile-mill products.....	10, 11.....	13, 15, 28, 33, 82, 91.
Apparel and other finished products made from fabrics and similar materials.	Apparel and products made from fabrics.....	12-14.....	10.
Lumber and wood products, except furniture.....	Lumber and wood products, except furniture.....	15-18.....	60.
Furniture and fixtures.....	Furniture and fixtures.....		17, 29, 43, 80.
Paper and allied products.....	Paper and allied products.....	19-21.....	22.
Printing, publishing, and allied industries.....	Printing, publishing, and allied industries.....	22.....	20, 21.
Chemicals and allied products.....	Chemicals and allied products.....	23-25.....	9, 26, 38.
Petroleum refining and related industries.....	Petroleum and coal products.....	26.....	39.
Rubber and miscellaneous plastics products.....	Rubber products.....	27-31.....	81, 100.
Leather and leather products.....	Leather and products.....	32, 33.....	34.
Stone, clay, and glass products.....	Stone, clay, and glass products.....	34-36.....	
Primary metal industries.....	Primary metal industries.....	37-42.....	23.
Fabricated metal products (including ordnance), except machinery and transportation equipment.	Fabricated metal products, except ordnance, machinery, and transportation equipment.	43-53.....	40, 41, 64-69, 83, 84.
Machinery, except electrical and transportation equipment.	Machinery, except transportation equipment and electrical.	37, 54-65.....	44-50, 70, 72-78, 85, 86.
Electrical machinery, equipment, and supplies.....	Electrical machinery and equipment.....	37, 53, 66-71.....	42, 51, 54-56, 79.
Transportation equipment, except motor vehicles.....	Transportation equipment, except motor vehicles...	37, 53, 72-74.....	14, 31, 61.
Motor vehicles and motor vehicle equipment.....	Motor vehicles and equipment, except electrical...	37, 75-77.....	
<i>[Ordnance and accessories included in Fabricated metal products, in 1958-59.]</i>	Ordnance and accessories.....		52, 62.
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	Scientific instruments; photographic equipment; watches, clocks.	37, 78-81.....	19, 35, 71.
Other manufacturing industries.....	Other manufacturing.....	37, 82-86.....	16, 24, 25, 30, 32, 57-59.
Transportation, communication, electric, gas, and sanitary services:	Public utilities:		
Transportation.....	Transportation.....	87-89.....	18.
Communication.....	Communication		
Electric and gas companies and systems.....	Electric and gas utilities.....	90	
Water supply and other sanitary services.....	Other public utilities.....		90.
Wholesale and retail trade:	Trade:		
Wholesale trade:	Wholesale:		
<i>[Commission merchants, classified by merchandise among the major groups in Wholesale trade, in 1958-59.]</i>	Commission merchants.....		
Groceries and related products		91.....	4, 6, 7, 11, 12, 36.
Electrical goods, hardware, and plumbing and heating equipment and supplies.			
Other wholesalers	Other wholesalers.....		
Retail trade:	Retail:		
Food.....	Food.....		5, 8, 93, 94.
General merchandise.....	General merchandise.....	92-94.....	
Apparel and accessories.....	Apparel and accessories.....	95.....	93, 94.
Furniture, home furnishings, and equipment.....	Furniture and house furnishings.....	96.....	93, 94, 97.
Automotive dealers and gasoline service stations.....	Automotive dealers and filling stations.....		93, 94.
<i>[Drug stores, included in Other retail stores, in 1958-59.]</i>	Drug stores.....		93, 94, 98.
Eating and drinking places.....	Eating and drinking places.....		93, 94.
Building materials, hardware, and farm equipment.....	Building materials and hardware.....		93, 94.
Other retail stores.....	Other retail trade.....	97, 98.....	92-94, 96.
Wholesale and retail trade not allocable.....	Trade not allocable		
Finance, insurance, and real estate:	Finance, insurance, real estate, and lessors of real property:		
	Finance:		
Banking.....	Banks and trust companies		
Credit agencies other than banks.....	Credit agencies other than banks		
Holding and other investment companies.....	Holding and other investment companies		
Security and commodity brokers, dealers, exchanges, and services.	Security and commodity-exchange brokers and dealers.		
Insurance carriers.....	Insurance carriers and agents:		
Insurance agents, brokers, and service.....	Insurance carriers		
Real estate, except lessors of real property other than buildings.	Insurance agents and brokers		
Lessors of real property, except buildings.....	Real estate, except lessors of real property other than buildings.		
Services:	Lessors of real property, except buildings		
Hotels, rooming houses, camps, and other lodging places...	Services:		
Personal services.....	Hotels and other lodging places		
Business services.....	Personal services.....	99.....	95.
Automobile repair, services, and garages, and other repair services.	Business services.....		88, 99, 102.
Motion pictures.....	Automotive repair services and garages.....	100.....	87.
Amusement and recreation services, except motion pictures.	Miscellaneous repair services, hand trades.....		63, 89.
Other services.....	Motion pictures		
Nature of business not allocable.....	Amusement, except motion pictures.....	101	
	Other services, including schools.....	102.....	101.
	Nature of business not allocable		

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

COMPARISON OF MAJOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART II.—INDUSTRIES WHICH WERE RECLASSIFIED FROM ONE MAJOR INDUSTRIAL GROUP IN 1957-58 TO ANOTHER GROUP IN 1958-59

Reference number (See Part I)	Industry	1958-59 major group in which classified	1957-58 major group in which classified
1	Zirconium ore mining.....	Metal mining.....	Nonmetallic mining and quarrying.
2	Anthracite mining.....	Mining and quarrying of nonmetallic minerals, and anthracite mining.	Anthracite mining.
3	Flavoring extracts and flavoring sirups, not elsewhere classified (e.g., food colorings, except synthetic, and beverage and fruit juice concentrates).	Beverage industries.....	Food and kindred products.
4	Combined processing and wholesale distribution of fluid milk; wholesale milk pasteurizers.	Food and kindred products.....	Other wholesalers.
5	Combined processing and retail distribution of fluid milk; retail milk pasteurizers.	...do.....	Retail: Food.
6	Fresh fish packagers.....	...do.....	Other wholesalers.
7	Shucking and packing oysters.....	...do.....	...do.
8	Manufacturing bakery products for home service delivery....	...do.....	Retail: Food.
9	Vegetable and animal oils and fats, except fatty acids.....	...do.....	Chemicals and allied products.
10	Shrinking and sponging of cloth for the trade.....	Textile mill products.....	Apparel and products made from fabrics.
11	Converters of knit goods.....	...do.....	Other wholesalers.
12	Apparel converters.....	Apparel and other finished products made from fabrics and similar materials.	...do.
13	Hats (except cloth and millinery), including men's and boys' hats, fur-felt, wool-felt, and straw hat bodies, and hat-terns fur.	...do.....	Textile-mill products.
14	Parachutes.....	...do.....	Transportation equipment, except motor vehicles.
15	Cork hard surface floor coverings.....	Lumber and wood products, except furniture.....	Textile-mill products.
16	Cork products.....	...do.....	Other manufacturing.
17	Wood door and window screens and wood weather strip.....	...do.....	Furniture and fixtures.
18	Booming, towing, and driving of timber.....	...do.....	Transportation.
19	Sanitary nspkins.....	Paper and allied products.....	Scientific instruments; photographic equipment; watches, clocks.
20	Loose leaf fillers, except printed.....	...do.....	Printing, publishing, and allied industries.
21	Notebooks; composition books; memo books bound and/or ruled, except printed.	...do.....	...do.
22	Playing cards.....	Printing, publishing, and allied industries.....	Paper and allied products.
23	Alkali metals; potassium metal; metallic sodium; calcium metal.	Chemicals and allied products.....	Primary metal industries.
24	Fireworks and pyrotechnics.....	...do.....	Other manufacturing.
25	Highway, marine, and railroad fuses.....	...do.....	...do.
26	Hydraulic brake fluids.....	Petroleum refining and related industries.....	Chemicals and allied products.
27	Synthetic sausage casings.....	Rubber and miscellaneous plastics products.....	Food and kindred products.
28	Rubber hard surface floor coverings.....	...do.....	Textile-mill products.
29	Plastic window and door screens and rubber weather strip.....	...do.....	Furniture and fixtures.
30	Miscellaneous plastics products.....	...do.....	Other manufacturing.
31	Boats, life rafts, and pontoons, nonrigid; plastic.	...do.....	Transportation equipment, except motor vehicles.
32	Musical instrument cases; jewelry boxes and cases, any material.	Leather and leather products.....	Other manufacturing.
33	Patent leather.....	...do.....	Textile-mill products.
34	Leather washers.....	Stone, clay, and glass products.....	Leather and products.
35	Optical glass.....	...do.....	Scientific instruments; photographic equipment; watches, clocks.
36	Ready mixed concrete.....	...do.....	Trade: Wholesale.
37	Powder metallurgy.....	[Classified by type of product].....	Fabricated metal products, except ordnance, machinery, and transportation equipment.
38	Detinning of scrap.....	Primary metal industries.....	Chemicals and allied products.
39	Coke ovens.....	...do.....	Petroleum and coal products.
40	Nails and spikes.....	...do.....	Fabricated metal products, except ordnance, machinery, and transportation equipment.
41	Aluminum foil.....	...do.....	...do.
42	Insulated wire and cable.....	...do.....	Electrical machinery and equipment.
43	Metal window and door screens, screen frames, and weather strip.	Fabricated metal products (including ordnance), except machinery and transportation equipment.	Furniture and fixtures.
44	Metal clamps.....	...do.....	Machinery, except transportation equipment and electrical.
45	Blow torches.....	...do.....	...do.
46	Calking guns.....	...do.....	...do.
47	Mechanical stokers.....	...do.....	...do.
48	Heat exchangers, industrial.....	...do.....	...do.
49	Metal dowel pins.....	...do.....	...do.
50	Regulators (steam fittings); valves and fittings, except plumbers' brass goods; pipe elbows and nipples fabricated from purchased pipe; fabricated pipe and fittings.	...do.....	...do.
51	Electric soldering irons.....	...do.....	Electrical machinery and equipment.
52	Ordnance and accessories.....	...do.....	Ordnance and accessories.
53	Vehicle clutches, except automobile.....	[Classified by type of vehicle].....	Machinery, except transportation equipment and electrical.
54	Steam, gas, and hydraulic turbine generator sets.....	Machinery, except electrical and transportation equipment.	Electrical machinery and equipment.
55	Dielectric heating units for furnaces and ovens.....	...do.....	...do.
56	Commercial and industrial electrical appliances, except laundry equipment, sewing machines, vacuum cleaners, refrigerators and cabinets, and air conditioning units.	...do.....	...do.
57	Metal molds for use with foundry, plaster working, rubber working, plastic working, glass working, and similar machinery.	...do.....	Other manufacturing.
58	Industrial patterns.....	...do.....	...do.
59	Soda fountain and beer dispensing equipment.....	...do.....	...do.
60	Picker sticks.....	...do.....	Lumber and wood products, except furniture.
61	Bicycle and motorcycle drive chains.....	...do.....	Transportation equipment, except motor vehicles.
62	Gun data computers.....	...do.....	Ordnance and accessories.
63	Machine shops, repair only.....	...do.....	Miscellaneous repair services, hand trades.
64	Hair clippers for animal use.....	...do.....	Fabricated metal products, except ordnance, machinery, and transportation equipment.
65	Nonelectric commercial cooking and food warming equipment.....	...do.....	...do.
66	Electric razors.....	Electrical machinery, equipment, and supplies.....	...do.
67	Nonelectric household cooking equipment and domestic water heaters.	...do.....	...do.
68	Lightning rods.....	...do.....	...do.
69	Lighting fixtures; headlight fixtures for motor vehicles, locomotives, etc.	...do.....	...do.
70	All sewing machines and household laundry equipment, vacuum cleaners, refrigerators, freezers, dishwashers, and non-electric appliances, not elsewhere classified.	...do.....	Machinery, except transportation equipment and electrical.
71	Electrocardiographs.....	...do.....	Scientific instruments; photographic equipment; watches, clocks.
72	Rocket motors.....	Transportation equipment, except motor vehicles....	Machinery, except transportation equipment and electrical.
73	Aircraft power transmission equipment; aircraft engine gears	...do.....	...do.
74	Air and vacuum railway brakes.....	...do.....	...do.
75	Air and vacuum motor vehicle brakes.....	Motor vehicles and motor vehicle equipment.....	...do.

COMPARISON OF MAJOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART II.—INDUSTRIES WHICH WERE RECLASSIFIED FROM ONE MAJOR INDUSTRIAL GROUP IN 1957-58 TO ANOTHER GROUP IN 1958-59—Continued

Reference number (See Part I)	Industry	1958-59 major group in which classified	1957-58 major group in which classified
76	Tire valve cores.....	Motor vehicles and motor vehicle equipment.....	Machinery, except transportation equipment and electrical.
77	Motor vehicle bearings, except ball and roller.....	....do.....	....do.
78	Laboratory scales and balances.....	Professional, scientific and controlling instruments; photographic and optical goods; watches and clocks.	....do.
79	Electric hearing aids.....	....do.....	Electrical machinery and equipment.
80	Scientific and medical furniture, except hospital beds.....	....do.....	Furniture and fixtures.
81	Rubber ear and nose plugs.....	....do.....	Rubber products.
82	Linoleum, asphalted-felt-base, and other hard surface floor coverings (except cork and rubber).	Other manufacturing industries.....	Textile-mill products.
83	Hair clippers for human use.....	....do.....	Fabricated metal products, except ordnance, machinery, and transportation equipment.
84	Cutlery, other than silver, nickel silver, pewter, or plated, made entirely of metal.	....do.....	....do.
85	Stencil machines (marking devices).....	....do.....	Machinery, except transportation equipment and electrical.
86	Coin-operated amusement and gaming machines.....	....do.....	....do.
87	Automobile repair shops for common or contract passenger carriers.	Transportation.....	Automotive repair services and garages.
88	Contract mail carriers.....	....do.....	Business services.
89	Aircraft repair, except on a factory basis.....	....do.....	Miscellaneous repair services, hand trades.
90	Combination electric and gas companies and systems (when primary source of receipts cannot be determined).	Electric and gas companies and systems.....	Other public utilities.
91	Wiping rags.....	Other wholesalers.....	Textile-mill products.
92	Book mail order houses.....	General merchandise.....	Other retail trade.
93	Merchandise vending machine operators, except music, amusement, and gaming.	....do.....	[Classified by type of merchandise.]
94	Direct selling organizations.....	....do.....	....do.
95	Custom dressmaking shops.....	Retail trade: Apparel and accessories.....	Personal services.
96	Music stores.....	Retail trade: Furniture, home furnishings, and equipment.	Other retail trade.
97	Awmings, retail.....	Other retail stores.....	Retail: Furniture and house furnishings.
98	Drug stores.....	....do.....	Drug stores.
99	Genealogical investigation services.....	Personal services.....	Business services.
100	Rebuilding and retreading tires for the trade.....	Automobile repair, services, and garages, and other repair services.	Rubber products.
101	Children's and professional dancing schools.....	Amusement and recreation services, except motion pictures.	Other services, including schools.
102	Accounting, auditing, and bookkeeping services.....	Other services.....	Business services.

COMPARISON OF MINOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58
PART I.—MINOR GROUPS FOR 1958-59 AND CORRESPONDING GROUPS FOR 1957-58

1958-59 minor group	1957-58 minor group	Industries which were reclassified— (Numbers refer to industries named in Part II)	
		To 1958-59 minor group	From 1957-58 minor group
All industrial groups:	All industrial groups:		
Agriculture, forestry, and fisheries.....	Agriculture, forestry, and fishery: Farms and agricultural services Forestry Fishery		
Mining:	Mining and quarrying:		
Metal mining:	Metal mining:		
Iron ores.....	Iron		
Copper, lead and zinc, gold and silver ores.....	Copper, lead, zinc, gold, silver	1	
Other metal mining.....	Other metal mining.....		
Bituminous coal and lignite mining.....	Bituminous coal and lignite mining		
Crude petroleum and natural gas:	Crude petroleum and natural gas production:		
Crude petroleum, natural gas, and natural gas liquids.	Crude petroleum, natural gas, and natural gasoline.		
Oil and gas field services.....	Oil- and gas-field contract services		
Mining and quarrying of nonmetallic minerals, and anthracite mining:	Nonmetallic mining and quarrying:		
Dimension stone, crushed and broken stone, and sand and gravel.	Stone, sand, and gravel.....		2.
Other nonmetallic minerals, including anthracite mining	Other nonmetallic mining and quarrying.....	2.....	1.
Construction:	Construction:		
General building contractors.....	General building contractors.....		3.
Highway and street construction and heavy construction....	General contractors other than building		
General contractors not allocable.....	General contractors not allocable		
Special trade contractors.....	Special trade contractors.....	3	
Contractors not allocable.....	Other construction		
Manufacturing:	Manufacturing:		
Beverage industries:	Beverages:		
Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups.	Nonalcoholic beverages.....	4	
Malt liquors and malt.....	Malt liquors and malt		
Wines, brandy, and brandy spirits.....	Wines.....	5	
Distilled, rectified, and blended liquors.....	Distilled, rectified, and blended liquors....		5.
Food and kindred products:	Food and kindred products:		
Meat products.....	Meat products.....	6.....	9, 75.
Dairy products.....	Dairy products.....	7, 8	
Canning and preserving fruits, vegetables, and seafoods	Canning fruits, vegetables, and seafoods....	9-13.....	14.
Grain mill products.....	Grain mill products, except cereal preparations.		
Bakery products.....	Cereal preparations.....	14, 15	
Sugar.....	Bakery products.....	16, 17	
Confectionery and related products.....	Sugar		
Vegetable oil mills and animal, marine, and edible fats and oils.	Confectionery		
Other food preparations and kindred products.....	[Oils and fats, animal and vegetable, except edible cooking oils, included in Chemicals and allied products, in 1957-58.]	18, 19	
Food and kindred products not allocable.....	Other food, including manufactured ice and flavoring sirups.		4, 6, 10, 11, 15, 16, 19.
Tobacco manufactures.....	Food and kindred products not allocable		
Textile mill products:	Tobacco manufactures:		
Yarn and thread mills.....	Cigars		
Broad woven fabric mills, cotton.....	Other tobacco manufactures		
Broad woven fabric mills, man-made fiber and silk....	Textile-mill products:		
Broad woven fabric mills, wool: including dyeing and finishing.	Yarn and thread (cotton, wool, silk, and synthetic fiber).	20, 21.....	27.
Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	Broadwoven fabrics (cotton).....		28.
Knitting mills.....	[Broadwoven fabrics (synthetic fiber and silk, included in Other textile-mill products, in 1957-58.)]	22	
Dyeing and finishing textiles, except wool fabrics and knit goods.	Broadwoven fabrics (woolen and worsted).....	23, 24	
Floor covering mills.....	Narrow fabrics and other smallwares (cotton, wool, silk, and synthetic fiber).		
[Hats, included in Apparel and other finished products made from fabrics and similar materials, in 1958-59.]	Knit goods.....	25	
Other textile goods.....	Dyeing and finishing textiles, except knit goods.	26.....	21, 23.
Textile mill products not allocable.....	Carpets and other floor coverings.....		20, 39, 72, 158.
Apparel and other finished products made from fabrics and similar materials:	Hats, except cloth and millinery.....		33.
Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	Other textile-mill products.....	27, 28.....	22, 73, 170.
Women's, misses', children's, and infants' outerwear and undergarments.	Textile-mill products not allocable		
Hats, caps, and millinery, fur goods, and other apparel and accessories.	Apparel and products made from fabrics:		
Other fabricated textile products.....	Men's clothing.....	29.....	31, 32.
Apparel and other finished products made from fabrics and similar materials not allocable.	Women's clothing.....	29, 30	
Lumber and wood products, except furniture:	Millinery.....		
Logging camps, logging contractors, and sawmills and planing mills.	Fur goods.....	29, 31.....	30.
Millwork, veneer, plywood, and prefabricated structural wood products.	Other apparel and accessories.....	29, 32-34.....	24, 26.
Wooden containers and other wood products.....	Apparel and products made from fabrics not allocable.	29	
Furniture and fixtures:	Lumber and wood products, except furniture:		
Household furniture.....	Logging camps, logging contractors, sawmills, and planing mills.	35, 36.....	37, 40, 41.
Office, public building, and other furniture and fixtures.	Millwork, plywood, and prefabricated structural wood products.	37, 38.....	42.
Paper and allied products:	Wooden containers.....		
Pulp mills.....	Other wood products.....	39-43.....	35, 115.
Paper, paperboard, building paper, and building board mills.	Furniture and fixtures:		
Paperboard containers and boxes.....	Furniture—household, office, public building, and professional.		
Converted paper and paperboard products, except containers and boxes.	Partitions, shelving, lockers; and office and store fixtures.		
	Window and door screens, shades, and venetian blinds.	44, 45.....	38, 76, 99.
	Other furniture and fixtures.....		
	Paper and allied products:		
	Pulp, paper, and paperboard		
	Paper bags and paperboard containers and boxes	46.....	47.
	Pulp goods and other converted paper products	47-50.....	46, 52.

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

COMPARISON OF MINOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART I.—MINOR GROUPS FOR 1958-59 AND CORRESPONDING GROUPS FOR 1957-58—Continued

1958-59 minor group	1957-58 minor group	Industries which were reclassified— (Numbers refer to industries named in Part II)	
		To 1958-59 minor group	From 1957-58 minor group
All industrial groups—Continued	All industrial groups—Continued		
Manufacturing—Continued	Manufacturing—Continued		
Printing, publishing, and allied industries:	Printing, publishing, and allied industries:		
Newspapers: publishing, publishing and printing.....	Newspapers		
Periodicals: publishing, publishing and printing.....	Periodicals.....	51	
Books.....	Books		
Commercial printing, manifold business forms, and greeting cards.	Commercial printing, including lithographing..	52, 53.....	54.
Other publishing, bookbinding and related industries, and service industries for the printing trade.	Other printing and publishing.....	54.....	48,49,51,53.
Printing, publishing, and allied industries not allocable.	Printing, publishing, and allied industries not allocable.		
Chemicals and allied products:	Chemicals and allied products:		
Industrial inorganic and organic chemicals.....	Industrial inorganic chemicals.....	55-59.....	60, 65-67, 89.
Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	Industrial organic chemicals, including plastic materials, synthetic rubber, and synthetic fibers.		
Drugs.....	Drugs and medicines	60-62.....	56, 63.
Soap, detergents, and cleaning preparations.....	Soap and glycerin, cleaning and polishing preparations, etc.	63.....	57.
Paints, varnishes, lacquers, enamels, and allied products.	Paints, varnishes, lacquers, etc.....		
Perfumes, cosmetics, and other toilet preparations....	Perfumes, cosmetics, and other toilet preparations.		
Agricultural chemicals.....	Fertilizers.....	64	18, 68.
[Vegetable oil mills and animal, marine, and edible fats and oils, tabulated under Food and kindred products. In 1958-59.]	Oils and fats, animal and vegetable, except edible cooking oils.		
Gum and wood chemicals and other chemical products....	Other chemical products.....	65-69.....	58, 59, 61, 62, 64, 70.
Chemicals and allied products not allocable.....	Chemicals and allied products not allocable		
Petroleum refining and related industries:	Petroleum and coal products:		
Petroleum refining.....	Petroleum refining		
Paving and roofing materials and other products of petroleum and coal.	Other petroleum and coal products.....	70.....	84.
Rubber and miscellaneous plastics products:	Rubber products:		
Tires and inner tubes.....	Tires and inner tubes.....	71	
Rubber footwear, reclaimed rubber, and other fabricated rubber products.	Other rubber products, including rubberized fabrics and clothing.	72.....	71, 155, 183.
Miscellaneous plastics products.....	[Fabricated plastic products, except plastic materials, included in Other manufacturing industries, in 1957-58.]	75-77	
Leather and leather products:	Leather and products:		
Footwear, except rubber.....	Footwear, except rubber	73, 74	81.
Leather and other leather products.....	Leather, tanned, curried, and finished.....		
	Other leather products.....		
Stone, clay, and glass products:	Stone, clay, and glass products:		
Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	Glass and glass products.....	78	
Cement, hydraulic.....	Cement (hydraulic)		
Structural clay products.....	Structural clay products.....	79	
Pottery and related products.....	Pottery and related products.....		79.
Concrete, gypsum, and plaster products.....	Concrete, gypsum, and plaster products.....	80.....	82.
Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	Cut-stone and stone products.....	81, 82	
	Abrasives, asbestos, and other nonmetallic mineral products.		
Primary metal industries:	Primary metal industries:		
Elast furnace, steel works, and rolling and finishing mills.	Blast furnaces, steelworks, and rolling mills	83	
Iron and steel foundries.....	Iron and steel foundries	84-88.....	55.
Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.	Smelting, refining, rolling, drawing, and alloying of nonferrous metals.	89-92	
Nonferrous foundries.....	Nonferrous foundries		
Other primary metal industries.....	Other primary metal industries.....	93.....	85, 86, 90.
Primary metal industries not allocable.....	Primary metal industries not allocable		
Fabricated metal products (including ordnance), except machinery and transportation equipment:	Fabricated metal products, except ordnance, machinery, and transportation equipment:	83	
Metal cans.....	Tin cans and other tinware.....		103.
Cutlery, hand tools, and general hardware.....	Cutlery, handtools, and general hardware.....	94-96.....	105,109,130,157,159.
Heating apparatus (except electric) and plumbing fixtures.	Heating apparatus (except electrical) and plumbers' supplies.	97, 98.....	100, 106, 123, 131.
Fabricated structural metal products.....	Fabricated structural metal products.....	99-101.....	134.
Screw machine products, and bolts, nuts, screws, rivets and washers.	[Screw machine products, end bolts, nuts, washers, and rivets, included in Other fabricated metal products, in 1957-58.]	102	
Metal stampings.....	Metal stamping, coating, and engraving.....	103.....	83.
Coating, engraving, and allied services.....	[Ordnance and accessories, classified as major group, in 1957-58.]	104	
Ordnance and accessories.....	Lighting fixtures		
[Lighting fixtures, included in Electric lighting and wiring equipment, in 1958-59.]	Fabricated wire products.....	105-107.....	87, 91, 93, 94.
Miscellaneous fabricated wire products and other fabricated metal products.	Other fabricated metal products.....		
Fabricated metal products not allocable.....	Fabricated metal products not allocable		
Machinery, except electrical and transportation equipment:	Machinery, except transportation equipment and electrical:	83	
Engines and turbines.....	Engines and turbines, except automotive, aircraft, and railway.	108.....	145.
Farm machinery and equipment.....	Agricultural machinery and tractors.....	104, 109, 110.....	111.
Construction, mining, and materials handling machinery and equipment.	Construction and mining machinery.....	104, 111, 112	
Metalworking machinery and equipment.....	Metalworking machinery, including machine tools	113, 114.....	102.
Special industry machinery, except metalworking machinery.	Special industry machinery.....	115-117.....	113.
General industrial machinery and equipment.....	General industry machinery.....	118-121.....	97, 101, 104, 110, 112, 116, 127, 146, 149.
Office, computing, and accounting machines.....	Office and store machines.....	122.....	124, 153, 160, 161.
Service industry machines.....	Service-industry and household machines.....	123-126.....	132, 133.
Other machinery, except electrical and transportation equipment.	Other machinery parts, and machine shops.....	127, 128.....	95, 107, 119, 147, 150, 151.
Machinery, except electrical and transportation equipment, not allocable.	Machinery, except transportation equipment and electrical, not allocable.		

COMPARISON OF MINOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART I.—MINOR GROUPS FOR 1958-59 AND CORRESPONDING GROUPS FOR 1957-58—Continued

1958-59 minor group	1957-58 minor group	Industries which were reclassified— (Numbers refer to industries named in Part II)	
		To 1958-59 minor group	From 1957-58 minor group
All industrial groups—Continued	All industrial groups—Continued		
Manufacturing—Continued	Manufacturing—Continued		
Electrical machinery, equipment, and supplies:	Electrical machinery and equipment:	83	
Electric transmission and distribution equipment.....	Electrical generating, transmission, distribu-	104, 129.....	108, 118, 135.
Electrical industrial apparatus.....	tion, and industrial apparatus.		
Household appliances.....	Electrical appliances.....	130-133.....	96, 98, 117, 125, 141.
[Insulated wire and cable:	Insulated wire and cable.....		88, 92.
Steel, included in Blast furnaces, steel works, and			
rolling and finishing mills, in 1958-59.			
Nonferrous, included in Primary and second smelt-			
ing and refining, and rolling, drawing, and ex-			
truding of nonferrous metals and alloys, in			
1958-59.]			
[Electrical equipment for motor vehicles, aircraft,	Electrical equipment for motor vehicles, air-		129, 142.
and railway locomotives and cars:	craft, and railway locomotives and cars.		
Electric motors (except starting motors) and power			
generators, included in Electrical industrial			
apparatus, in 1958-59.			
Electrical equipment for internal combustion en-			
gines and starting motors and generators, in-			
cluded in Other electrical machinery, equipment,			
and supplies, in 1958-59.]			
Electric lighting and wiring equipment.....	Electric lamps.....	134-136	
Radio and television receiving sets, except commu-	Radio, radar, and television equipment (except	137.....	138, 139.
nication types.	radio tubes), and phonographs.		
Communication equipment.....	Other communication equipment and related	138-140.....	137, 143.
Electronic components and accessories.....	products.		
Other electrical machinery, equipment, and supplies..	Other electrical products, including batteries	141-144.....	136, 140, 156.
Electrical machinery, equipment, and supplies not	Electrical machinery and equipment not allocat-		
allocable.	able.		
Transportation equipment, except motor vehicles:	Transportation equipment, except motor vehicles:	83	
Aircraft.....	Aircraft and parts, including aircraft engines	145, 146.....	34.
Aircraft parts.....	Ship and boatbuilding and repairing.....		77.
Ship and boat building repairing.....	Railroad equipment, including locomotives and	147	
Railroad equipment.....	streetcars.		
	Motorcycles, bicycles, and parts.....		
Motorcycles, bicycles, and parts and other transporta-	Other transportation equipment, except motor	104, 148.....	120.
tion equipment.	vehicles.		
Motor vehicles and motor vehicle equipment:	Motor vehicles and equipment, except electrical:	83	
Motor vehicles, passenger car bodies, truck and bus	Motor vehicles, including bodies and truck		
bodies, and truck trailers.	trailers.		
Motor vehicle parts and accessories.....	Motor vehicle parts and accessories, and pas-	149-151.....	148.
	senger trailers.		
[Ordnance and accessories, classified as minor group under	Ordnance and accessories:		
Fabricated metal products, in 1958-59.]	Guns, howitzers, mortars, and related equip-		
	ment, including small arms.		
	Small arms ammunition		
	Other ordnance and accessories.....		122.
	Scientific instruments; photographic equipment;	83	
	watches, clocks:		
	Professional, scientific, and controlling in-	152-156.....	50, 78, 144.
	struments, including photographic and opti-		
	cal goods.		
	Watches, clocks and clockwork-operated devices		
	Other manufacturing:	83	
	Jewelry (precious metal), silverware, plated	157	
	ware.		
	Costume jewelry, except precious metal		
	Fabricated plastic products, except plastic		
	materials.		
	Manufacturing not elsewhere classified.....	158-161.....	43, 69, 74, 114, 121, 126.
	Public utilities:		
	Transportation:		
	Railroads, railway express.....	162	
	Urban, suburban, and interurban railways (with	163.....	162.
	or without buses).		
	Trucking and warehousing.....	164	
	Other motor vehicle transportation, including	165.....	163.
	taxicabs and buses.		
	Pipeline transportation		
	Water transportation.....	166.....	36.
	Air transportation and allied services.....	167	
	Services incidental to transportation.....		166.
	Other transportation		
	Communication:		
	Telephone (wire or radio)		
	Telegraph (wire and radio)		
	Radio broadcasting and television		
	Other communication		
	Electric and gas utilities:		
	Electric light and power.....	168	
	Gas production and distribution, except nat-		
	ural gas production.		
	Other public utilities:		
	Water supply.....		168.
	Public utilities not elsewhere classified....		

COMPARISON OF MINOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART I.—MINOR GROUPS FOR 1958-59 AND CORRESPONDING GROUPS FOR 1957-58—Continued

1958-59 minor group	1957-58 minor group	Industries which were reclassified— (Numbers refer to industries named in Part II)	
		To 1958-59 minor group	From 1957-58 minor group
All industrial groups—Continued	All industrial groups—Continued		
Wholesale and retail trade:	Trade:		
Wholesale trade:	Wholesale:		
<i>[Commission merchants, classified by merchandise among the minor groups in Wholesale trade, in 1958-59.]</i>	Commission merchants		
Groceries and related products:	Other wholesalers:		
Meats and meat products	Food.....		7, 12, 13.
Poultry and poultry products, fish and seafoods, and other groceries and related products.			
Electrical goods, hardware, and plumbing and heating equipment and supplies:	Hardware, electrical goods, plumbing and heating equipment.		
Electrical goods.....			
Hardware, and plumbing and heating equipment and supplies.			
Other wholesalers:	Alcoholic beverages		
Beer, wine, and distilled alcoholic beverages....	Apparel and dry goods.....		25, 29.
Dry goods and apparel.....	Chemicals, paints, and drugs		
Drugs, chemicals, and allied products.....	Lumber, millwork, and construction materials.		80.
Lumber and construction materials.....	Machinery and equipment.....		169.
Machinery, equipment, and supplies.....	<i>[Motor vehicles and automotive equipment, included in Wholesalers not elsewhere classified, in 1957-58.]</i>	169	
Motor vehicles and automotive equipment.....	Farm products (raw materials)		
Farm products—raw materials.....	Wholesalers not elsewhere classified.....	170	
Wholesalers, not elsewhere classified.....	Wholesalers not allocable		
Wholesalers not allocable.....	Retail:		
Retail trade:	Food.....		172, 173. 8, 17.
Food.....	General merchandise:		
General merchandise:	Department stores		
Department stores.....	Mail-order houses.....	171	
Mail order houses.....	Variety stores		
Limited price variety stores.....	Other general merchandise.....	172, 173	
Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	Apparel and accessories.....	174	
Apparel and accessories.....	Furniture and housefurnishings.....	175, 176	177.
Furniture, home furnishings, and equipment.....	Automotive dealers and filling stations:		
Automotive dealers and gasoline service stations:	Automobiles and trucks		
Motor vehicle dealers.....	Parts, accessories, tires, batteries		
Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers	Filling stations		
Gasoline service stations.....	Eating and drinking places		
Eating and drinking places.....	Building materials and hardware:		
Building materials, hardware, and farm equipment:	Lumber and building materials		
Building materials.....	Hardware and farm equipment		
Hardware and farm equipment.....	Other retail trade:		
Other retail stores:	Drug stores		
Drug stores and proprietary stores.....	Liquor stores		
Liquor stores.....	Jewelry stores		
Jewelry stores.....	Other retail stores.....	177	171, 175, 176, 184.
Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.	Retail trade not allocable		
Retail trade not allocable.....	Trade not allocable		
Wholesale and retail trade not allocable.....	Finance, insurance, real estate, and lessors of real property:		
Finance, insurance, and real estate:	Finance:		
Banking:	Banks and trust companies:		
Commercial and stock savings banks, trust companies, and establishments related to banking.	Banks and trust companies other than mutual savings banks.		
Mutual savings banks.....	Mutual savings banks		
Credit agencies other than banks:	Credit agencies other than banks:		
Savings and loan associations.....	Savings and loan, building and loan associations.		
Personal credit institutions.....	Personal credit agencies		
Business credit institutions.....	Business credit agencies		
Other credit agencies.....	Other credit agencies		
Credit agencies and finance not allocable.....	Credit agencies and finance not allocable		
Holding and other investment companies:	Holding and other investment companies:		
Operating holding companies.....	Operating-holding companies		
Regulated investment companies.....	Other investment and holding companies		
Small business investment companies, 1958 Act.....	Security and commodity-exchange brokers and dealers.		
Other holding and investment companies.....	Insurance carriers and agents:		
Security and commodity brokers, dealers, exchanges, and services.	Insurance carriers:		
Insurance carriers:	Life insurance companies		
Life insurance.....	Mutual insurance, except life or marine or fire insurance companies issuing perpetual policies.		
Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.	Other insurance carriers		
Other insurance carriers.....	Insurance agents and brokers		
Insurance agents, brokers, and service.....	Real estate, except lessors of real property other than buildings:		
Real estate, except lessors of real property other than buildings:	Real estate operators, including lessors of buildings.		178.
Real estate operators (except developers), and lessors of buildings.	Developers of real property, including traders on own account.	178	
Subdividers and developers and operative builders....	Real estate agents, brokers, and managers		
Agents, brokers, and managers.....	Title abstract companies		
Title abstract companies.....	Other real estate, except lessors of real property other than buildings.		
Combinations of real estate, insurance, loans, law offices.	Lessors of real property, except buildings:		
Lessors of real property, except buildings:	Mining, oil, and similar properties		
Lessors of mining, oil and similar properties.....	Railroad property		
Lessors of railroad property.....	Agricultural, forest, and similar properties.		
Other lessors of real property, except buildings.....	Public-utility property		
	Other real property, except buildings		

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

COMPARISON OF MINOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART I.—MINOR GROUPS FOR 1958-59 AND CORRESPONDING GROUPS FOR 1957-58—Continued

1958-59 minor group	1957-58 minor group	Industries which were reclassified— (Numbers refer to industries named in Part II)	
		To 1958-59 minor group	From 1957-58 minor group
All industrial groups—Continued	All industrial groups—Continued		
Services:	Services:		
Hotels, rooming houses, camps, and other lodging places....	Hotels and other lodging places		
Personal services:	Personal services:		
Laundries, laundry services, and cleaning and dyeing plants.	Laundries, cleaners, and dyers.....	179	
Photographic studios, including commercial photography.	Photographic studios, including commercial photography.		
Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.	Other personal services.....	180, 181.....	174, 179.
Business services:	Business services:		
Advertising.....	Advertising.....		182.
Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	Other business services.....	182.....	164, 180, 186.
Automobile repair, services, and garages, and other repair services:			
Automobile repair, automobile services, and garages....	Automotive repair services and garages.....	183.....	165.
Other repair services.....	Miscellaneous repair services, hand trades.....	184.....	128, 167.
Motion pictures:	Motion pictures:		
Motion picture production and distribution and motion picture service industries.	Motion picture production		
Motion picture theaters.....	Motion picture theaters		
Amusement and recreation services, except motion pictures..	Amusement, except motion pictures.....	185.....	181.
Other services.....	Other services, including schools.....	186.....	185.
Nature of business not allocable.....	Nature of business not allocable		

COMPARISON OF MINOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART II.—INDUSTRIES WHICH WERE RECLASSIFIED FROM ONE MINOR INDUSTRIAL GROUP IN 1957-58 TO ANOTHER GROUP IN 1958-59

Reference number (See Part I)	Industry	1958-59 minor group in which classified	1957-58 minor group in which classified
1	Zirconium ore mining.....	Other metal mining.....	Other nonmetallic mining.
2	Bituminous limestone and sandstone.....	Other nonmetallic minerals, including anthracite mining.	Stone, sand, and gravel.
3	Sidewalk construction.....	Special trade contractors.....	General contractors other than building.
4	Flavoring extracts and flavoring sirups, not elsewhere classified (e.g., food colorings, except synthetic, and beverage and fruit juice concentrates).	Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups.	Other food, including manufactured ice and flavoring sirups.
5	Brandy and brandy spirits.....	Wines, brandy, and brandy spirits.....	Distilled, rectified, and blended liquors.
6	Dried and frozen eggs.....	Meat products.....	Other food, including manufactured ice and flavoring sirups.
7	Combined processing and wholesale distribution of fluid milk; wholesale milk pasteurizers.	Manufacturing: Dairy products.....	Wholesale: Food.
8	Combined processing and retail distribution of fluid milk; retail milk pasteurizers.	....do.....	Retail: Food.
9	Chicken soup.....	Canning and preserving fruits, vegetables, and seafoods.	Meat products.
10	Canned specialties; frozen fruits, fruit juices, vegetables and specialties.	....do.....	Other food, including manufactured ice and flavoring sirups.
11	Sandwich spread with salad dressing base.....	....do.....	....do.....
12	Fresh fish packagers.....	....do.....	Wholesale: Food.
13	Shucking and packing oysters.....	....do.....	....do.....
14	Fish meal.....	Grain mill products.....	Canning fruits, vegetables, and seafoods.
15	Wet corn milling (corn sirup except table corn sirup, corn sugar, corn oil); starch, dextrose, dextrine.	....do.....	Other food, including manufactured ice and flavoring sirups.
16	Ice cream cones and wafers.....	Bakery products.....	....do.....
17	Manufacturing bakery products for home service delivery.....	....do.....	Retail: Food
18	Vegetable and animal oils and fats, except fatty acids.....	Food and kindred products: Vegetable oil mills and animal, marine, and edible fats and oils.	Chemicals and allied products: Oils and fats, animal and vegetable, except edible cooking oils.
19	Shortening, table oils, margerice, and other edible fats and oils, except corn oil.	....do.....	Other food, including manufactured ice and flavoring sirups.
20	Carpet and rug yarn.....	Yarn and thread mills.....	Carpets and other floor coverings.
21	Thread, except wool: bleaching, dyeing, and finishing of.	....do.....	Dyeing and finishing textiles, except knit goods.
22	Fiberglass fabrics.....	Broad woven fabric mills, man-made fiber and silk.	Other textile-mill products.
23	Dyeing and finishing wool.....	Broad woven fabric mills, wool: including dyeing and finishing.	Dyeing and finishing textiles, except knit goods.
24	Shrinking and sponging wool cloth for the trade.....	....do.....	Other fabricated textile products.
25	Converters of knit goods.....	Manufacturing: Knitting mills.....	Wholesale: Apparel and dry goods.
26	Shrinking and sponging of cloth (except woolen) for the trade.	Dyeing and finishing textiles, except wool fabrics and knit goods.	Other fabricated textile products.
27	Wool scouring and combing; carbonizing of wool; tire cord; roving cotton.	Other textile goods.....	Yarn and thread (cotton, wool, silk, and synthetic fiber).
28	Tire fabric.....	....do.....	Broadwoven fabrics (cotton).
29	Apparel converters.....	Manufacturing: Apparel and other finished products made from fabrics and similar materials.	Wholesale: Apparel and dry goods.
30	Children's lounging robes, except knit.....	Women's, misses', children's, and infants' outerwear and undergarments.	Other apparel and accessories.
31	Men's and boys' cloth hats and caps.....	Hats, caps, and millinery, fur goods, and other apparel and accessories.	Men's clothing.
32	Suit and coat findings; hat and cap materials.....	Other fabricated textile products.....	....do.....
33	Hatters' fur.....	....do.....	Hats, except cloth and millinery.
34	Parachutes.....	....do.....	Aircraft and parts, including aircraft engines.
35	Furniture turnings and carvings, wood; brush blocks, wood; vehicle stock.	Logging camps, logging contractors, sawmills, and planing mills.	Other wood products.
36	Booming, towing, and driving of timber.....	....do.....	Water transportation.
37	Veneer mills.....	Millwork, veneer, plywood, and prefabricated structural wood products.	Logging camps, logging contractors, sawmills, and planing mills.
38	Wood door and window screens and wood weather strip.....	....do.....	Window and door screens, shades, and venetian blinds.
39	Cork hard surface floor coverings.....	Wooden containers and other wood products.....	Carpets and other floor coverings.
40	Box shook from own lumber.....	....do.....	Logging camps, logging contractors, sawmills, and planing mills.
41	Snow fence; bawn wood spars.....	....do.....	....do.....
42	Wood tanks and vats, except coopered.....	....do.....	Millwork, plywood, and prefabricated structural wood products.
43	Cork products.....	....do.....	Manufacturing not elsewhere classified.
44	Office, public building, and related furniture.....	Office, public building, and other furniture and fixtures.	Furniture—household, office, public building, and professional.
45	Hospital beds; professional furniture not classified by profession.	....do.....	....do.....
46	Paper cups and sanitary food containers.....	Paperboard containers and boxes.....	Pulp goods and other converted paper products.
47	Bags: paper, cellophane (unprinted), plicofilm, and similar sheet or film materials.	Converted paper and paperboard products, except containers and boxes.	Paper bags and paperboard containers and boxes.
48	Loose leaf fillers, except printed.....	....do.....	Other printing and publishing.
49	Notebooks; composition books; memo books, bound and/or ruled, except printed.	....do.....	....do.....
50	Sanitary napkins.....	....do.....	Professional, scientific, and controlling instruments, including photographic and optical goods.
51	Comic books.....	Periodicals: publishing, publishing and printing.	Other printing and publishing.
52	Playing cards.....	Commercial printing, manifold business forms, and greeting cards.	Pulp goods and other converted paper products.
53	Engraving and plate printing.....	....do.....	Other printing and publishing.
54	Bank forms, lithographed and other.....	Other publishing, bookbinding and related industries, and service industries for the printing trade.	Commercial printing, including lithographing.
55	Alkali metals; potassium metal; metallic sodium; calcium metal.	Industrial inorganic and organic chemicals.	Blast furnaces, steelworks, and rolling mills.
56	Tannic acid; synthetic tanning agents.....	....do.....	Soap and glycerin, cleaning and polishing preparations, etc.
57	Inorganic pigments.....	....do.....	Paints, varnishes, lacquers, etc.
58	Industrial gases.....	....do.....	Other chemical products.
59	Animal black, bone black, and lamp black.....	....do.....	....do.....
60	Emulsifiers and wetting agents; surface active agents.....	Soap, detergents, and cleaning preparations.....	Industrial organic chemicals, including plastic materials, synthetic rubber, and synthetic fibers.
61	Household (nonpersonal), institutional, and industrial plant disinfectants and deodorants.	....do.....	Other chemical products.
62	Household insecticides.....	....do.....	....do.....
63	Paint and varnish removers.....	Paints, varnishes, lacquers, enamels, and allied products.	Soap and glycerin, cleaning and polishing preparations, etc.
64	Agricultural insecticides and fungicides.....	Agricultural chemicals.....	Other chemical products.
65	Battery acid (sulfuric acid); hypochlorite preparations.....	Gum and wood chemicals and other chemical products.	Industrial inorganic chemicals.
66	Explosives.....	....do.....	Industrial organic chemicals, including plastic materials, synthetic rubber, and synthetic fibers.
67	Antifreeze compounds, except industrial alcohol.....	....do.....	....do.....

COMPARISON OF MINOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART II.—INDUSTRIES WHICH WERE RECLASSIFIED FROM ONE MINOR INDUSTRIAL GROUP IN 1957-58 TO ANOTHER GROUP IN 1958-59—Continued

Reference number (See Part I)	Industry	1958-59 minor group in which classified	1957-58 minor group in which classified
68	Fatty acids.....	Gum and wood chemicals and other chemical products..	Oils and fats, animal and vegetable, except edible cooking oils.
69	Fireworks and pyrotechnics; highway, marine, railroad fuses.	.....do.....	Manufacturing not elsewhere classified.
70	Hydraulic brake fluid.....	Paving and roofing materials and other products of petroleum and coal.	Other chemical products.
71	Tire sundries and tire-repair and retreading materials, camelback.	Tires and inner tubes.....	Other rubber products, including rubberized fabrics and clothing.
72	Rubber hard surface floor coverings.....	Rubber footwear, reclaimed rubber, and other fabricated rubber products.	Carpets and other floor coverings.
73	Patent leather.....	Leather and other leather products.....	Other textile-mill products.
74	Musical instrument cases; jewelry boxes and cases, any material.	.....do.....	Manufacturing not elsewhere classified.
75	Synthetic sausage casings.....	Miscellaneous plastics products.....	Meat products.
76	Plastic window and door screens and rubber weather strip....	.....do.....	Window and door screens, shades, and venetian blinds.
77	Boats, life rafts, and pontoons, nonrigid: plastic.....	.....do.....	Ship and boatbuilding and repairing.
78	Optical glass.....	Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	Professional, scientific, and controlling instruments, including photographic and optical goods.
79	Pottery stove parts.....	Structural clay products.....	Pottery and related products.
80	Ready mixed concrete.....	Concrete, gypsum, and plaster products.....	Wholesale: Lumber, millwork, and construction materials.
81	Leather washers.....	Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	Other leather products.
82	Mineral wool.....	.....do.....	Concrete, gypsum, and plaster products.
83	Powder metallurgy.....	[Classified by type of product].....	Metal stamping, coating, and engraving.
84	Coke ovens.....	Blast furnaces, steel works, and rolling and finishing mills.	Other petroleum and coal products.
85	Steel wire drawing.....	.....do.....	Other primary metal industries.
86	Steel pipe and tubes; cold rolled sheet, strip and bar.....	.....do.....	.....do.....
87	Steel nails and spikes, not made in rolling mills or wire drawing plants.	.....do.....	Fabricated wire products.
88	Steel wire and cable, insulated or armored—made from purchased wire.	.....do.....	Insulated wire and cable.
89	Detinning of scrap.....	Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.	Industrial inorganic chemicals.
90	Nonferrous wire drawing—made from purchased bars, rods, or wire.	.....do.....	Other primary metal industries.
91	Aluminum foil.....	.....do.....	Other fabricated metal products.
92	Nonferrous wire and cable, insulated or armored—made from purchased wire.	.....do.....	Insulated wire and cable.
93	Nonferrous nails and spikes.....	Other primary metal industries.....	Fabricated wire products.
94	Turnbuckles, not made in rolling mills.....	Cutlery, hand tools, and general hardware.....	Other fabricated metal products.
95	Metal tackle blocks, metal clamps, calking guns, blow torches.	.....do.....	Other machinery parts, and machine shops.
96	Electric soldering irons.....	.....do.....	Electrical appliances.
97	Mechanical stokers, domestic and industrial.....	Heating apparatus (except electric) and plumbing fixtures.	General industry machinery.
98	Electric domestic steam heating apparatus.....	.....do.....	Electrical appliances.
99	Metal window and door screens, screen frames, and weather strip.	Fabricated structural metal products.....	Window and door screens, shades, and venetian blinds.
100	Metal septic tanks.....	.....do.....	Heating apparatus (except electrical) and plumbers' supplies.
101	Heat exchangers, industrial.....	.....do.....	General industry machinery.
102	Metal dowel pins, not made in rolling mills.....	Screw machine products, and bolts, nuts, screws, rivets and washers.	Metalworking machinery, including machine tools.
103	Other tinware.....	Metal stampings.....	Tin cans and other tinware.
104	Vehicle clutches, except automobile.....	[Classified by type of vehicle].....	General industry machinery.
105	Pipe hangers.....	Miscellaneous fabricated wire products and other fabricated metal products.	Cutlery, handtools, and general hardware.
106	Steam traps.....	.....do.....	Heating apparatus (except electrical) and plumbers' supplies.
107	Regulators (steam fitting); valves and fittings, except plumbers' brass goods; pipe elbows and nipples fabricated from purchased pipe; fabricated pipe and fittings.	.....do.....	Other machinery parts, and machine shops.
108	Steam, gas, and hydraulic turbine generator sets.....	Engines and turbines.....	Electrical generating, transmission, distribution, and industrial apparatus.
109	Hair clippers for animal use, hand and electric.....	Farm machinery and equipment.....	Cutlery, handtools, and general hardware.
110	Farm elevators.....	.....do.....	General industry machinery.
111	Tractors, contractors' off highway.....	Construction, mining, and materials handling machinery and equipment.	Agricultural machinery and tractors.
112	Materials handling machinery and equipment, including elevators, moving stairways, conveyers, overhead travel cranes, and industrial trucks, tractors, and stackers.	.....do.....	General industry machinery.
113	Hand tools, power-driven (woodworking).....	Metalworking machinery and equipment.....	Special industry machinery.
114	Metal molds for use with foundry, plaster working, rubber working, plastic working, glass working, and similar machinery.	.....do.....	Manufacturing not elsewhere classified.
115	Picker sticks; textile machinery spools, wood.....	Special industry machinery, except metalworking machinery.	Other wood products.
116	Cement and wood kilns.....	.....do.....	General industry machinery.
117	Electric mixers and whippers, commercial.....	.....do.....	Electrical appliances.
118	Dielectric heating units for furnaces and ovens, industrial.	General industrial machinery and equipment.....	Electrical generating, transmission, distribution, and industrial apparatus.
119	Ball and roller bearings.....	.....do.....	Other machinery parts, and machine shops.
120	Bicycle and motorcycle drive chains.....	.....do.....	Motorcycles, bicycles, and parts.
121	Industrial patterns.....	.....do.....	Manufacturing not elsewhere classified.
122	Gun data computers.....	Office, computing, and accounting machines.....	Other ordnance and accessories.
123	Nonelectric commercial cooking and food winding equipment...	Service industry machines.....	Heating apparatus (except electrical) and plumbers' supplies.
124	Automatic merchandising machines.....	.....do.....	Office and store machines.
125	Commercial and industrial electrical appliances, except laundry equipment, sewing machines, vacuum cleaners, refrigerators and cabinets, and air conditioning units.	.....do.....	Electrical appliances.
126	Soda fountain and beer dispensing equipment.....	.....do.....	Manufacturing not elsewhere classified.
127	Amusement park equipment.....	Other machinery, except electrical and transportation equipment.	General industry machinery.
128	Machine shops, repair only.....	.....do.....	Miscellaneous repair services, band trades.
129	Motors, generators, and control equipment for railway and electric busses and trucks.	Electrical industrial apparatus.....	Electrical equipment for motor vehicles, aircraft, and railway locomotives and cars.
130	Electric razors.....	Household appliances.....	Cutlery, handtools, and general hardware.
131	Nonelectric household cooking equipment and domestic water heaters.	.....do.....	Heating apparatus (except electrical) and plumbers' supplies.
132	All sewing machines.....	.....do.....	Service-industry and household machines.

CORPORATION INCOME TAX RETURNS, JULY 1958-JUNE 1959

COMPARISON OF MINOR INDUSTRIAL GROUPS, 1958-59 AND 1957-58

PART II.—INDUSTRIES WHICH WERE RECLASSIFIED FROM ONE MINOR INDUSTRIAL GROUP IN 1957-58 TO ANOTHER GROUP IN 1958-59—Continued

Reference number (See Part I)	Industry	1958-59 minor group in which classified	1957-58 minor group in which classified
133	Household laundry equipment, vacuum cleaners, refrigerators, freezers, dishwashers, and nonelectric appliances, not elsewhere classified.	Household appliances.....	Service-industry and household machines.
134	Lightning rods.....	Electric lighting and wiring equipment.....	Fabricated structural metal products.
135	Current and non-current carrying wiring devices.....	.....do.....	Electrical generating, transmission, distribution, and industrial apparatus.
136	Infra-red and ultra-violet electrotherapeutic lamp units and equipment.	.....do.....	Other electrical products, including batteries.
137	Phonograph records.....	Radio and television receiving sets, except communication types.	Other communication equipment and related products.
138	Radio and television transmitting, signaling, and detection equipment and apparatus, including radar.	Communication equipment.....	Radio, radar, and television equipment (except radio tubes), and phonographs.
139	Resistors and capacitors for electronic and products, transistors, and other electronic components and accessories.	Electronic components and accessories.....	....do.
140	Electronic tubes, except radio and X-ray.....	.....do.....	Other electrical products, including batteries.
141	Fireplace electric logs.....	Other electrical machinery, equipment, and supplies	Electrical appliances.
142	Electrical equipment for internal combustion engines.....	.....do.....	Electrical equipment for motor vehicles, aircraft, and railway locomotives and cars.
143	Electric bells and gongs.....	.....do.....	Other communication equipment and related products.
144	Electrocardiographs.....	.....do.....	Professional, scientific, and controlling instruments, including photographic and optical goods.
145	Rocket motors.....	Aircraft parts.....	Engines and turbines, except automotive, aircraft, and railway.
146	Aircraft power transmission equipment.....	.....do.....	General industry machinery.
147	Air and vacuum railway brakes.....	Railroad equipment.....	Other machinery parts, and machine shops.
148	Trailer coaches.....	Motorcycles, bicycles, and parts and other transportation equipment.	Motor vehicle parts and accessories, and passenger trailers.
149	Motor vehicle bearings, except ball and roller.....	Motor vehicle parts and accessories.....	General industry machinery.
150	Air and vacuum motor vehicle brakes.....	.....do.....	Other machinery parts, and machine shops.
151	Tire valve cores.....	.....do.....	....do.
152	Furniture for laboratories.....	Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.	Furniture—household, office, public building, and professional.
153	Laboratory scales and balances.....	.....do.....	Office and store machines.
154	Hospital furniture, except hospital beds.....	Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.	Furniture—household, office, public building, and professional.
155	Rubber ear and nose plugs.....	.....do.....	Other rubber products, including rubberized fabrics and clothing.
156	Electric hearing aids.....	.....do.....	Other electrical products, including batteries.
157	Cutlery, other than silver, nickel silver, pewter, or plated, made entirely of metal.	Jewelry, silverware, and plated ware.....	Cutlery, handtools, and general hardware.
158	Linoleum, asphalted-felt-base, and other hard surface floor coverings (except cork and rubber).	Manufacturing, not elsewhere classified.....	Carpets and other floor coverings.
159	Hair clippers for human use, hand and electric.....	.....do.....	Cutlery, handtools, and general hardware.
160	Stencil machines.....	.....do.....	Office and store machines.
161	Coin-operated amusement and gaming machines.....	.....do.....	....do.
162	Interurban railroads, except local and suburban.....	Railroad transportation.....	Urban, suburban, and interurban railway (with or without buses).
163	Local bus lines not operating railways.....	Local and suburban transit.....	Other motor vehicle transportation, including taxicabs and buses.
164	Contract mail carriers.....	Motor freight transportation and warehousing.....	Other business services.
165	Automobile repair shops for common or contract passenger carriers.	Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.	Automotive repair services and garages.
166	Boat hiring, chartering of boats, ship cleaning, and steamship leasing.	Water transportation.....	Services incidental to transportation.
167	Aircraft repair, except on a factory basis.....	Transportation by air.....	Miscellaneous repair services, hand trades.
168	Combination electric and gas companies and systems (when primary source of receipts cannot be determined).	Electric companies and systems and combination companies and systems.	Public utilities not elsewhere classified.
169	Filling station and garage service equipment.....	Wholesale trade: Motor vehicles and automotive equipment.	Wholesale: Machinery and equipment.
170	Wiping rags.....	Wholesalers, not elsewhere classified.....	Manufacturing: Other textile-mill products.
171	Book mail order houses.....	Mail order houses.....	Other retail stores.
172	Merchandise vending machine operators.....	Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	[Classified by type of merchandise]
173	Direct selling organizations.....	.....do.....	....do.
174	Custom dressmaking shops.....	Retail trade: Apparel and accessories.....	Other personal services.
175	Music stores.....	Furniture, home furnishings, and equipment.....	Other retail stores.
176	Custom made furniture and cabinet work.....	.....do.....	....do.
177	Awning, tent, and flag shops, retail.....	Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.	Furniture and housefurnishings.
178	Cemeteries—real estate operation.....	Subdividers and developers and operative builders..	Real estate operators, including lessors of buildings.
179	Self-service laundries.....	Laundries, laundry services, and cleaning and dyeing plants.	Other personal services.
180	Genealogical investigation services.....	Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.	Other business services.
181	Operation of coin operated scales.....	.....do.....	Amusement, except motion pictures.
182	Mail advertising services.....	Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	Advertising.
183	Rebuilding and retreading tires for the trade.....	Automobile repair, automobile services, and garages.	Other rubber products, including rubberized fabrics and clothing.
184	Gun and lock parts made to individual order.....	Other repair services.....	Other retail stores.
185	Children's and professional dancing schools.....	Amusement and recreation services, except motion pictures.	Other services, including schools.
186	Accounting, auditing, and bookkeeping services.....	Other services.....	Other business services.

**6. Synopsis of
Federal Tax Laws,
1949-58**

SYNOPSIS OF FEDERAL TAX LAWS, 1949-58

Affecting the Comparability of Historical Data in Statistics of Income

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SYNOPSIS OF LAWS, 1949-1958

Table A.—TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1949-58¹—Continued

Federal tax law: ² Revenue Act amending Code (date of enactment)	Income year ³	Tax base by type of tax ⁴	Tax rate ⁵ (percent)
(1)	(2)	(3)	(4)
Revenue Act of 1945 (Nov. 8, 1945).	1950—Con.	Other tax years beginning in 1950: ⁶ <i>Period ending June 30, 1950:</i> Tax bases and rates same as income year 1949. <i>Period beginning July 1, 1950, and ending Mar. 31, 1951:</i> Income tax: Normal tax: Normal-tax net income, entire amount..... 25 Surtax: Surtax net income: \$25,000 or less..... 20 Excess over \$25,000: Taxable year beginning before July 1, 1950..... 22 Taxable year beginning after June 30, 1950..... Consolidated return (additional tax): Surtax net income, entire amount..... 2 Alternative tax: Net long-term capital gain in excess of net short-term capital loss..... 25 All other normal-tax net income and surtax net income..... (25, 20, 22, and 2 as immediately above.) Excess profits tax: Adjusted excess profits net income, entire amount..... 730 <i>Period ending after Mar. 31, 1951:</i> Tax bases and rates same as income year 1951 period beginning Apr. 1, 1951, except surtax rate which is the same as that shown immediately above.	
	1949	Income tax: Normal tax: Domestic corporations: Normal-tax net income in total amount: Not over \$50,000— First \$5,000..... 15 Next \$15,000..... 17 Next \$5,000..... 19 Next \$25,000..... 31 Over \$50,000..... 24 of entire normal-tax net income. Foreign corporations engaged in trade or business within the United States: Normal-tax net income, entire amount..... 24 Surtax: Surtax net income in total amount: Not over \$50,000— First \$25,000..... 6 Next \$25,000..... 22 Over \$50,000..... 14 of entire surtax net income. Consolidated return (additional tax): Surtax net income, entire amount..... 2 Alternative tax: Net long-term capital gain in excess of net short-term capital loss..... 25 All other normal-tax net income and surtax net income..... (6, 22, 14, and 2 as immediately above.)	

For footnotes, see pp. 209-211.

Table B.—PROVISIONS PERTAINING TO CAPITAL GAINS AND LOSSES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1949-58¹

Federal tax law: ² Revenue Acts amending Code (date of enactment)	Income year ³	Definition of capital assets and period held (3)	Treatment of net capital gain ¹¹ (4)	Treatment of net capital loss ¹¹ (5)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958).	1958	(1) All property, whether or not connected with trade or business, except : (a) Stock in trade or other property which would properly be included in inventory, or property held primarily for sale to customers in the ordinary course of trade or business. (b) Property used in trade or business of a character which is subject to allowance for depreciation. (c) Real property used in trade or business. (d) Accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale. (e) Government obligations issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. (f) Certain copyrights, literary, musical, or artistic compositions, or similar properties (but not a patent or invention). ¹² (2) Gains and losses are considered as from capital assets, under certain conditions, with respect to: ¹³ (a) Retirement of certain bonds, etc. (b) Short sales. (c) Failure to exercise options. (d) Involuntary conversion and sale or exchange of certain business property, if a net gain is realized. ¹⁴ (e) Securities held for investment by security dealers. ¹⁵ (f) Worthless stocks and other securities. (g) Cancellation of leases or certain distributors' agreements. (h) Sale or exchange of patents. (3) Gains and losses are not considered as from capital assets, under certain conditions, with respect to: ¹³ (a) Certain gain on property to which amortization deduction (sec. 168) is applicable. (b) Net loss from sales or exchanges of certain bonds, etc., by banks. (c) Involuntary conversion and sale or exchange of certain business property if a net loss is realized. ¹⁴ (d) Certain sales or exchanges of stock in a collapsible corporation. (e) Certain sales or exchanges of depreciable property of a controlled corporation. ¹⁶ (f) Loss on Small Business Investment Company stock. ¹⁷ (g) Loss on certain convertible debentures (or stock after conversion) held by Small Business Investment Companies. ¹⁷ (4) Short-term capital gains and losses are those from capital assets held 6 months or less; long-term gains and losses are from capital assets held over 6 months.	Included in taxable income and taxed at regular rates unless the net long-term capital gain exceeds the net short-term capital loss in which case the <i>alternative tax</i> may be used if it is less than the regular tax. The alternative tax is the sum of (1) the regular tax on taxable income reduced by the amount of the excess of net long-term capital gain over net short-term capital loss and (2) capital gain.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years.
	1954-57	Same as 1958, except : 3(f) and 3(g) were not applicable.	Same as 1958, except that tax on excess of net long-term capital gain over net short-term capital loss was 26 percent for taxable years beginning before Apr. 1, 1954.	Same as 1958.
(Internal Revenue Code of 1939 as amended). Revenue Act of 1951 (Oct. 20, 1951). Revenue Act of 1950 (Sept. 23, 1950).	1950-53	Same as 1958, except : 1(d) and 2(g), 3(f) and 3(g) were not applicable.	Same as 1958, except that tax on excess of net long-term capital gain over net short-term capital loss was 26 percent for taxable years beginning on or after Apr. 1, 1951, and net capital gain was excluded from the excess profits net income for taxable years ended after June 30, 1950.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years. Capital gains and losses were excluded in the computation of the excess profits net income for taxable years ended after June 30, 1950.
Revenue Act of 1943 (Feb. 25, 1944).	1949	Same as 1958, except : 1(d), 1(f), 2(e), 2(g), 3(e), 3(f) and 3(g) were not applicable. 3(a) and 3(d) were applicable after Dec. 31, 1949, with respect to taxable years ending thereafter.	Same as 1958.	Same as 1958.

For footnotes, see pp. 209-211.

Table C.—CONSOLIDATED INCOME AND PROFITS TAX RETURNS—PROVISIONS FOR FILING AND TAX RATES, 1949-58¹

Federal tax law: ² Revenue Acts amending Code (date of enactment)	Income year ³	Type of tax for which a consolidated return was permitted	Type of corporation permitted to file a consolidated return	Criterion of affiliation	Consolidated return required or optional	Tax rate
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958).	1954-58	Income tax and, under certain conditions, personal holding com- pany tax. ¹⁴	Any corporation except : (1) Corporations exempt from taxation under 1954 Code sec. 501. (2) Life and mutual insurance compa- nies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1954 Code. (3) Foreign corporations. ¹⁹ (4) Corporations subject to sec. 931 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under subch. M, ch. 1, of the 1954 Code). (7) Unincorporated business enter- prises taxed as corporations under sec. 1361 of the 1954 Code.	One or more chains of in- cludible corporations connected through stock ownership with a common parent corporation which is an includible corpo- ration if (1) stock pos- sessing at least 80 per- cent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of each of the includible corpo- rations (except the com- mon parent corporation) is owned directly by one or more of the other in- cludible corporations; and (2) the common par- ent corporation owns directly stock possessing at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of at least one of the other includible corporations. The term "stock" does not include nonvoting stock which is limited and preferred as to dividends.	Optional upon consent of all members of affiliated group. Election is binding for subsequent taxable years of the affiliated group unless (1) a corporation (other than one created directly or indirectly by a member of the group) becomes an affiliate during a subse- quent taxable year, (2) the Commissioner, for good cause, grants permission to change, or (3) amendment to the Code or regulations makes filing of consolidated re- turns less advantageous to affiliated groups as a class. Because of such amendments affiliated groups filing consolidated returns for the preceding taxable year were given new options with respect to— First return due to be filed after Sept. 2, 1958 (including those filed under an extension of time for filing). First return due to be filed after Aug. 16, 1954 (including those filed under an extension of time for filing) or with respect to the first tax- able year ended after Aug. 16, 1954.	Same as nonconsolidated returns plus 2 percent of taxable income before deduction of partially tax-exempt interest. However, if Western Hemi- sphere trade corpora- tions or regulated pub- lic utilities are in- cluded in the consoli- dated group, the 2 per- cent additional tax is applied to an amount which excludes the tax- able income of such cor- porations. (See table A, pp. 205-206.)
(Internal Revenue Code of 1939 as amended.) Revenue Act of 1951 (Oct. 20, 1951). Excess Profits Tax Act of 1950 (Jan. 3, 1951, effective as of July 1, 1950). Revenue Act of 1950 (Sept. 23, 1950).	1950-53	Income tax, and excess profits tax imposed by sec. 430 of the Internal Revenue Code (1939).	Any corporation except : (1) Corporations exempt from taxation under 1939 Code sec. 101. (2) Life and mutual insurance compa- nies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1939 Code. (3) Foreign corporations. ¹⁹ (4) Corporations subject to 1939 Code sec. 251 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under supplement Q of 1939 Code). (7) Personal service corporations, personal holding companies, for- eign trade corporations as defined in 1939 Code sec. 454(f), and certain air mail carriers as de- fined in 1939 Code sec. 454(g); but such a corporation might be included in a consolidated return if it had filed a consent to be treated as an includible corpora- tion. (8) Regulated public utilities which elected to compute their excess profits credit under the alterna- tive method provided for such companies in sec. 448 of the In- ternal Revenue Code (1939). How- ever, two or more such companies alone were permitted to file a consolidated return.	Same as 1954-58, except that "80 percent" should read "95 percent."	See 1954-58. New option granted for the— First return due to be filed after July 16, 1953. First taxable year ending after Mar. 31, 1951. First taxable year ending after June 30, 1950.	Same as nonconsolidated returns plus 2 percent of surtax net income. However, if Western Hemi- sphere trade corpora- tions were included, the two percent additional tax was applied to an amount which excluded surtax net income of such corporations. (See table A, pp. 205-206.)
Revenue Act of 1945 (Nov. 8, 1945).	1949	Income tax.....	Same as 1950-53, (1) through (7). Sub- stitute 1939 Code sec. 727(g) and (h) for 1939 Code secs. 454(f) and (g) in (7) above.	Same as 1950-53.....	See 1954-58. New option granted for— Fiscal years ending in 1949. Calendar year or fiscal years ending in 1948.	Same as nonconsolidated returns plus an addi- tional surtax equal to 2 percent of surtax net income. (See table A, pp. 205-206.)

For footnotes, see pp. 209-211.

Footnotes for synopsis of laws tables

¹For income years before 1949, see *Statistics of Income-1954, Corporation Income Tax Returns, and Statistics of Income for 1950, Part 2.*

²Returns for the income years 1954-58 were filed under the Internal Revenue Code of 1954, as amended. Returns for 1949-53 were filed under the provisions of the Internal Revenue Code approved Feb. 10, 1939, and the various amendments thereto. There is no one effective date for all provisions of an internal revenue law—some of the provisions may be retroactive, some apply to the current tax period, and some to a future tax year. Only acts substantially amending pertinent provisions of the Codes are cited in these tables.

³The income year is the calendar year and tax years beginning therein.

⁴The tax bases are, in general, the same for all corporations and are derived from the corporation's net income after allowance of certain statutory deductions. Net income is the gross income (exclusive of tax-exempt interest) less the ordinary business expenses deductible under secs. 161 through 171, 173 through 179, and 248 of the 1954 Code (sec. 23 of the 1939 Code). Treatment of the net operating loss deduction, derivation of the tax bases from net income, and significant variations in the bases applicable to certain classes of corporations are shown in (a) through (j) below.

(a) *The net operating loss deduction* is allowed as a deduction against the gross income by sec. 172 of the 1954 Code (sec. 23(s) of the 1939 Code). The net income presented in *Statistics of Income* is the net income for the current year, i.e., before the deduction permitted with respect to a loss year. Therefore, the net operating loss deduction must be taken into account in relating net income to the tax base. The net operating loss of any tax year is first carried back against the net income of certain preceding tax years and the excess, if any, may then be carried over to certain succeeding tax years. The amount reported

on the return and shown in *Statistics of Income* is the net operating loss carryover from prior tax years. The carryback and carryover periods for a net operating loss sustained under the 1954 Code is, carryback 2 years, carryover 5 years except that for years ended after Dec. 31, 1957, the carryback is 3 years; under the 1939 Code, the carryback for loss years 1950-53 was 1 year, the carryover 5 years; and for 1949, carryback 2 years, carryover 3 years.

For additional information on the net operating loss deduction, see the description on p. , par. 33, and appropriate sections of the 1954 and 1939 Codes.

(b) *Taxable income.*—Under the 1954 Code the tax base, subject to normal tax, is designated "Taxable income." It is the net income less any net operating loss deduction and the statutory deductions shown in the table below. As indicated in footnote (e), under the 1954 Code these deductions can result in a net operating loss. The surtax base is the taxable income computed without deduction of partially tax-exempt interest.

The tax bases under the 1939 Code were computed in essentially the same way but were designated "normal-tax net income" and "surtax net income" and were derived from net income less net operating loss deduction through use of limited credits which could never result in complete elimination of taxable income.

Variations in computation of the two tax bases in the period 1949-58 are shown in the table. Deductions used in computing the amounts subject to normal tax are identified by the symbol (N) in the table column, and those used in computing the amounts subject to surtax are identified by the symbol (S).

The terms "taxable income" and "deductions" are used throughout this synopsis in lieu of the "normal-tax net income," "surtax net income" and "credit" designations of the 1939 Code.

Items for which deduction is allowed	Percent of item deductible—									1949 ^{ac}
	1954-58	1952-53	1951			1950			1949 ^{ac}	
			Calendar year	Other tax years ^a		Calendar year	Other tax years ^a			
				Part prior to Apr. 1	Part after Mar. 31		Beginning after June 30 ^b	Beginning before July 1		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1. Partially tax-exempt interest ^d	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)	100 (N)
2. Dividends received from a domestic corporation subject to the income tax (other than dividends on certain preferred stock of a public utility). ^e	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)
3. Dividends received on certain preferred stock of a public utility. ^e	62.115 ^f (N) (S)	62 (N) (S)	61 (N) (S)	59 (N) (S)	62 (N) (S)	57 (N) (S)	59 (N) (S)	85 (N)	59 (N) (S)	85 (N)
4. Dividends received from certain foreign corporations doing a substantial volume of business within the United States and derived from income earned in the United States. ^e	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	85 (N) (S)	None	None	None	None	None
5. Dividends paid on certain preferred stock of a public utility or the net income of the public utility minus the deductions provided in 1 through 4 above, whichever is the lower. ^e	28.923 ^f (N) (S)	27 (N) (S)	28 (N) (S)	30 (N) (S)	27 (N) (S)	33 (N) (S)	30 (N) (S)	100 (S)	31 (N) (S)	100 (S)
6. Western Hemisphere trade corporation taxable income computed without regard to this deduction. ^h	28.923 ^f (N) (S)	27 (N) (S)	28 (N) (S)	30 (N) (S)	27 (N) (S)	33 (N) (S)	30 (N) (S)	None	31 (N) (S)	None

^aSee footnote 8 for proration of deductions.

^bFor deductions after Mar. 31, 1951, see col. (5).

^cFor a tax year 1949 ended after June 30, 1950, see col. (9) for deductions applicable after that date.

^dUnder the 1939 Code net income less the deduction for partially tax-exempt interest was designated "Adjusted net income." (Sec. 13(a) of 1939 Code.)

^eUnder the 1954 Code, total deductions for dividends received (lines 2 through 4 of the table) in excess of net income results in a net operating loss for the year. However, if the total dividend deduction is less than the net income, the deduction is limited to 85 percent of the net income after deduction of partially tax-exempt interest but before any net operating loss deduction. Under the 1939 Code the total dividends received deduction for each tax base could not exceed: 1950-53, 85 percent of the net income adjusted by the deduction for partially tax-exempt interest (line 1) but before any net operating loss deduction; and 1949, 85 percent of the net income adjusted by the deduction for partially tax-exempt interest and after net operating loss deduction.

^fThis percentage is derived from a formula contained in the Internal Revenue Code of 1954 which relates the amount of deduction to the tax rate.

^gFor treatment of dividends paid with respect to dividends unpaid and accumulated for prior tax years, and for definitions of public utility and preferred stocks as used for this deduction, see sec. 247 of the 1954 Code and sec. 26(h) of the 1939 Code.

^hA domestic corporation, all of whose business is done in any country or countries of North, Central, or South America, or in the West Indies, is classified as a Western Hemisphere trade corporation if (1) 95 percent or more of its gross income for the 8-year period immediately preceding the close of the tax year (or for such part of that period as the corporation was in existence) was derived from sources outside the United States; and (2) 90 percent or more of its gross income for such period was derived from the active conduct of a trade or business.

(c) *Net long-term capital gain in excess of net short-term capital loss.*—Capital gain and loss provisions are shown in table B of this synopsis.

(d) *Consolidated return* provisions are shown in table C of this synopsis.

(e) *The adjusted excess profits net income for 1950-53* was the excess profits net income less the amounts of the excess profits credit and the unused excess profits credit adjustment. A minimum credit of \$25,000 was provided. Excess profits net income and methods of credit computation are discussed on pp. 9-11 of *Statistics of Income for 1951, Part 2*. A change in the percentage of average base period net income used in computing the excess profits credit under the income credit method was made on July 1, 1951. For the period July 1, 1950 through June 30, 1951, this percentage was 85 percent. Beginning July 1, 1951, it was 83 percent. The credit was prorated for tax years which began before and ended after July 1, 1951, and an 84 percent intermediate rate was provided for the calendar year 1951 by the 1939 Code.

Special provisions applicable to computation of excess profits credit of certain companies are shown in *Statistics of Income for 1951, Part 2*, pp. 11-12.

The unused excess profits credit, which was the excess of the excess profits credit over the excess profits net income for the tax year, was, for 1950-53, carried back as an unused excess profits credit adjustment to the first preceding tax year, and the remainder, if any, could then be carried forward as an adjustment to succeeding years. The carry-forward period was 5 years. No carryback of unused excess profits credit computed under the provisions of the Excess Profits Tax Act of 1950 could be made to tax years ended before July 1, 1950, and no portion of the minimum \$25,000 credit could be considered as unused excess profits credit. For computation of the unused excess profits credit adjustment for the years 1950-53, see sec. 432 of the 1939 Code.

(f) *Life insurance companies.*—Beginning with 1958, life insurance company taxable income is computed under the Life Insurance Company Income Tax Act of 1959. Under the 1959 Act, underwriting income as well as investment income is included in the tax base. Life insurance company net income and taxable income for 1958 are described on pp. 7-8.

For 1949-1957, the net income for life insurance companies was the net investment income.

For 1955 through 1957, net investment income was defined as the gross amount of interest, dividends, rents, royalties, and income from trade or business other than insurance and from leases less deductions for investment and real estate expenses, tax-free interest, depreciation, depletion, and noninsurance trade or business expenses. A multiple-tax-base system was in effect, and the income tax was computed according to formulas which embodied in part the normal tax and surtax rates applicable to other corporations but which included a special alternative tax in the case of life insurance companies having nonlife insurance reserves.

Before 1955 the composition of net investment income was substantially the same as above, but royalties, income from noninsurance trade or business, and from leases, as well as the allowances for noninsurance trade or business deductions and for depletion were not specifically delineated. Taxable income and excess profits tax net income were derived in the same manner as for other corporations except that no deduction was allowed for a net operating loss. Before imposition of tax, however, recognition was made of requirements for reserve earnings, deferred dividends, and interest paid. In lieu of deductions for these items, for 1951-54 special income tax rates (footnote 5(b)) and a reserve interest credit for companies whose adjusted net income was less than 105 percent of their required interest were used. For 1949-50, a reserve and other policy liability credit based on representative data for the preceding year was allowed and the regular tax rates were imposed. These provisions were offset, in case of nonlife insurance business, by an adjustment for certain nonlife insurance reserves. In computing the excess profits net income for 1950-53, a deduction based on a reserve and other policy liability credit was allowed. The regular excess profits tax rates were imposed.

Facsimiles of Form 1120L, filed by life insurance companies are included in the *Statistics of Income, Corporation Income Tax Returns* volumes for each year and provide additional information on the computation of the taxable income and tax.

(g) *Mutual insurance companies.*—Net income for mutual insurance companies is the net investment income (see defini-

tion under "Life insurance companies," above). For mutual insurance companies, however, net investment income includes net gain from sale or exchange of capital assets, and deductions are allowed for interest expense and for capital losses incurred because of abnormal insurance losses or because of distributions to policyholders. Taxable income is derived in the same manner as for other corporations except that no net operating loss deduction is allowed. See sec. 822 of the 1954 Code (sec. 207 of the 1939 Code). See footnote 5(c) for imposition of tax.

(h) *Insurance companies other than life or mutual.*—Gross income of these companies includes investment and underwriting incomes, and deductions allowed include general business expenses, losses, and distributions to policyholders as provided by sec. 832 of the 1954 Code (sec. 204 of the 1939 Code). Taxable income is derived as shown in (b) above and the regular tax rates are imposed.

(i) *Regulated investment companies* meeting the requirements of subch. M, ch. 1 of the 1954 Code (Supplement Q of the 1939 Code) are taxed only on undistributed income. One of the requirements is that distributions to shareholders, exclusive of capital gain dividends, shall equal 90 percent or more of investment company taxable income (exclusive of capital gains).

Undistributed capital gains are taxed at 25 percent. The regular normal tax and surtax rates apply to all other undistributed taxable income.

(j) *Mutual savings banks conducting separate life insurance departments* compute net income and tax for such departments under Internal Revenue Code provisions applicable to life insurance companies (see par. (f) above). For *Statistics of Income* tables, the life insurance department income and tax are added to those reported for the bank department. These banks were exempt from taxation under sec. 101 of the 1939 Code prior to 1952 and were exempt from excess profits tax for 1952-53 under sec. 454 of the 1939 Code.

⁵The tax rates shown are those applicable, in general, to all corporations, domestic and foreign. Credits against the tax and certain exceptions to the rates are shown in (a) through (i) below:

(a) *Credits against the tax.*—Income and profits taxes paid to foreign countries and possessions of the United States may be used as a credit against the income and excess profits taxes in the manner and to the extent allowed by sec. 901 of the 1954 Code and sec. 131 of the 1939 Code. Differences under the 1954 and 1939 Codes with respect to the limitations imposed on this credit are discussed in *Statistics of Income-1954, Corporation Income Tax Returns*, p. 11. The tax shown in *Statistics of Income* is before any credits for foreign taxes paid.

(b) *Life insurance companies.*—Special income tax rates were provided for the years 1951-54. They were: 3-3/4 percent on the first \$200,000 of life insurance company taxable income and 6-1/2 percent on that in excess of \$200,000. (As an offset to these rates, adjustments for nonlife reserves were multiplied by 8.) The regular corporate tax rates were applied in other years. For 1955 through 1957, an alternative one percent tax was applicable to nonlife insurance income if it resulted in a larger total tax. See also, footnote 4(f).

(c) *Mutual insurance companies*, except life or marine, or fire insurance companies issuing perpetual policies.—Sec. 501 of the 1954 Code (sec. 101(11) of the 1939 Code) exempts certain of these companies from taxation. Sec. 821 (sec. 207 of the 1939 Code) provides income taxation of those not exempt based, in general, on the regular corporate rates, but with certain alternative provisions and limitations. The excess profits tax rate was the same as that for regular corporations with the exception of a limitation for companies whose gross income from interest, dividends, rents, and premiums (including deposits and assessments) was less than \$125,000. See sec. 430(d) of the 1939 Code.

(d) *Nonresident foreign corporations*, not engaged in trade or business within the United States, are taxed, under sec. 881 of the 1954 Code (sec. 231(a) of the 1939 Code), on income (except interest on bank deposits) from sources within the United States. The tax is 30 percent of such income except as modified by treaties with other nations. Such corporations were not subject to the excess profits tax. The returns of nonresident foreign corporations are not included in *Statistics of Income*.

Under the provisions of sec. 551 of the 1954 Code (Supplement P of the 1939 Code), income of certain foreign personal holding companies is includible in the income of the shareholders and is not reported by the company for taxation.

(e) *Corporations exempt from taxation under sec. 501 of the 1954 Code or sec. 101 of the 1939 Code.*—Such corporations include labor, agricultural or horticultural organizations, certain types of cooperative and mutual organizations, corporations organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, nonprofit civic, business, and social organizations, and for 1949-51, certain mutual savings banks, building and loan associations, and cooperative banks. Beginning with 1951 a normal tax and a surtax were imposed on the unrelated business net income in excess of \$1,000 of certain of these corporations by Supplement U of the 1939 Code. Secs. 501 and 511-515 of the 1954 Code expand and continue these taxes. The rates are similar to the regular corporate income tax rates. However, the returns filed by these corporations are not included in *Statistics of Income, Corporation Income Tax Returns*.

(f) *Additional corporations exempt from the excess profits tax* (unless a member of an affiliated group of corporations filing a consolidated return).—Specific exemption from the excess profits tax under the 1939 Code was granted to: (1) Regulated investment companies (defined in sec. 361 of the 1939 Code); (2) personal holding companies (defined in sec. 501); (3) domestic corporations if 95 percent of gross income for the 3-year period immediately preceding the close of the tax year was derived from sources outside of the United States and 50 percent of such income was derived from active conduct of a trade or business; (4) certain corporations subject to provisions of Title IV of the Civil Aeronautics Act of 1938; and (5) beginning in 1952, certain mutual savings banks, building and loan associations, and cooperative banks formerly exempt from taxation under sec. 101 of the 1939 Code. In addition, personal service corporations might elect to be exempt from the tax on excess profits, tax being imposed under Supplement S of the 1939 Code on the individual shareholders.

(g) Western Hemisphere trade corporations (defined in footnote "h" of note 4(b) above) were exempt from the surtax for 1949. For exemption from the consolidated return tax for 1950-58, see table C of this synopsis.

(h) *Personal holding companies.*—Personal holding companies are subject to an additional tax (not included in the income tax), imposed under sec. 541 of the 1954 Code (ch. 2, subch. A of the 1939 Code), and based on the undistributed personal holding company income. For the years 1949-58 the tax was 75 percent of the undistributed personal holding company income not in excess of \$2,000 plus 85 percent of such income in excess of \$2,000.

General definitions and differences between the 1954 and 1939 Code provisions affecting this tax are discussed in *Statistics of Income—1954, Corporation Income Tax Returns*, pp. 14-15.

(i) *Mutual savings banks conducting separate life insurance departments.*—See note 4(j).

⁶Subch. S, added to ch. 1 of the 1954 Code Sept. 2, 1958, permits certain corporations to forego payment of corporate income tax if all shareholders consent to the taxation of corporate profits at the shareholder level. To qualify for subch. S benefits, a corporation must:

1. Be a domestic corporation with no more than 10 shareholders.
2. Be entirely owned by shareholders who are individuals (or estates). Shareholders may not be nonresident aliens.
3. Have only one class of stock.
4. Not be a member of an affiliated group eligible to file a consolidated return.
5. Not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, dividends, interest, annuities, and gains from sales or exchanges of stock or securities).
6. Not receive more than 80 percent of its gross receipts from sources outside the United States.

The provisions of subch. S are effective for taxable years beginning after Dec. 31, 1957, and ending after Sept. 2, 1958.

Taxable income of corporations filing returns, Form 1120-S, under subch. S is reported by the shareholders on their individual income tax returns together with their other income and deductions. Tax rates are those applicable to individuals, determined by the total taxable income of the individual and may range from 20 to 91 percent.

Corporate financial data from Forms 1120-S are included with other corporate data throughout this report.

Provisions of subch. S may be found in secs. 1371 through 1377 of the Internal Revenue Code.

⁷*Limitations on the excess profits tax.*—The excess profits tax under the Excess Profits Tax Act of 1950 became effective July 1, 1950, and ended Dec. 31, 1953. For tax years which began before or ended after those dates, the tax was the prorated portion applicable to that part of the year the tax was in effect. See footnote 8. Ceiling rates and special provisions affecting certain companies are discussed on pp. 12-13 of *Statistics of Income for 1951, Part 2*.

⁸When a return is filed for a tax year during which a change in tax rates occurs, tentative taxes are computed applying each rate in effect during the tax year to the entire taxable income. The amounts so determined are then prorated on the basis of the number of days in the year during which each rate is in effect. The prorated portions of the tentative taxes are then combined to determine the actual liability which is the amount used for *Statistics of Income*. To give effect to changes in the deductions from net income used in computing the tax bases, taxable income used in calculating each tentative tax is computed with the deductions applicable to the period to which the tax rate applies.

⁹A tentative surtax was computed at 19 percent of the surtax net income in excess of \$25,000. The actual liability was then determined by reducing this amount by 1 percent of the lower of (a) partially tax-exempt interest, or (b) surtax net income in excess of \$25,000.

¹⁰For tax years which began in 1949 and ended after June 30, 1950, the rates shown for the income year 1950 period beginning July 1, 1950, and ending Mar. 31, 1951, were effective after June 30, 1950. For proration of tax, see footnote 8.

¹¹Net capital gain is the excess of gains from sales or exchanges of capital assets over losses from such sales or exchanges. Both short- and long-term gains and losses are included. Conversely net capital loss is the excess of losses over gains.

¹²Effective for tax years beginning after Sept. 23, 1950.

¹³See secs. 1231-1243, 165, 341, and 582 of the 1954 Code (secs. 117(f) through (o) and sec. 23(g), (j), and (k) of the 1939 Code).

¹⁴Applicable to involuntary conversion of capital assets, involuntary conversion, sale, or exchange of real property and property subject to depreciation which was used in the trade or business, amounts received for timber and amounts received or accrued for coal after Dec. 31, 1950, where disposal was by contract under which owner retained an economic interest, all of above property having been held for more than 6 months; timber held for more than 6 months before beginning of tax year in which cut, if taxpayer so elects; certain unharvested crops on business real property held for more than 6 months and sold in a tax year beginning after Dec. 31, 1950; and livestock, except poultry, held for draft, breeding, or dairy purposes for 12 months (prior to Dec. 31, 1950, holding period was 6 months and poultry was not excluded). Depreciable property in items 3(a) and (e) of table are excluded.

Beginning with 1958, casualty or theft losses on uninsured property used in the trade or business (as defined by sec. 1231 of the Code) or on capital assets held more than 6 months (as defined by sec. 1221) are deductible as ordinary losses.

¹⁵Applicable to sales or exchanges made after Nov. 19, 1951.

¹⁶Applicable to sales or exchanges made after May 3, 1951.

¹⁷Small Business Investment Companies are defined as those operating under the Small Business Investment Act of 1958. Secs. 1242 and 1243 dealing with the specified losses are effective for tax years beginning after Sept. 2, 1958.

¹⁸See sec. 542(b) of the 1954 Code for application of the personal holding company tax in the case of consolidated returns.

¹⁹See sec. 1504(d) of the 1954 Code (sec. 141(g) of the 1939 Code) for exception.

**7. Corporation Income
Tax Return Forms,
1958**

CORPORATION INCOME TAX RETURN FORMS AND INSTRUCTIONS, 1958

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FORM 1120

U. S. Treasury Department Internal Revenue Service

U. S. CORPORATION INCOME TAX RETURN

FOR CALENDAR YEAR 1958

1958

or other taxable year beginning ..., 1958, and ending ..., 195

Do not write in space below

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, State

- A. Date incorporated
B. Place incorporated
C. Enter your employer's identification number
D. Business group code number and principal business activity
E. Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of the voting stock...
F. Check if taxpayer is a sole proprietorship or partnership...
G. If corporation is a cooperative association, check whether:
H. Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951?
I. Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation?
J. If this form is filed after the due date, has an extension of time for filing been applied for?
K. Enter amount of income (or deficit) from:
L. Did the corporation make a return of information on Forms 1096 and 1099 for the calendar year 1958 in connection with:
M. Is this a consolidated return of an affiliated group of corporations?
N. Is taxpayer a personal holding company?
O. Is taxpayer a resident foreign corporation?

FILL IN REMAINDER OF THIS PAGE AFTER COMPLETING PAGES 2 AND 3

Enter amounts shown on page 2, (if "None" write "None") line 1, line 4, line 15,

COMPUTATION OF TAX DUE OR REFUND

- 1. Total income tax (line 50, page 3)
2. Credits for amounts paid on 1958 income tax:
A. Tax paid with application for extension of time in which to file
B. Payments and credits on 1958 Declaration of Estimated Tax
3. If tax (line 1) is larger than payments (line 2), the balance is TAX DUE. Enter such balance here
4. If payments (line 2) are larger than tax (line 1) Enter the OVERPAYMENT here
5. Enter amount of line 4 you want: Credited on 1959 estimated tax... Refunded...

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

CORPORATE SEAL

(Date)

(Signature of officer)

(Title)

I declare under the penalties of perjury that I prepared this return for the taxpayer named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date)

(Individual or firm signature)

(Address)

25. Amortization (Schedule I)

26. Depreciation (Schedule J)

27. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)

28. Advertising (Attach schedule)

29. Amounts contributed under:
 (a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule)

 (b) Other employee benefit plans (Attach schedule)

30. Other deductions (Schedule K)

31. Total deductions in lines 16 to 30, inclusive

32. Taxable income before net operating loss deduction and special deductions

33. Less: Net operating loss deduction (Attach schedule)

34. Taxable income before special deductions

SPECIAL DEDUCTIONS

35. Deduction for partially tax-exempt interest (net amount entered on line 10 (a))

36. Dividends-received deductions (See Instructions):

 (a) 85% of column 2, Schedule C

 (b) 62.115% of column 3, Schedule C

 (c) 85% of dividends received from certain foreign corporations

37. Total dividends-received deductions (sum of lines 36 (a), (b), and (c) but not to exceed 85 percent of the excess of line 32 over the sum of lines 35 and 39) (See instructions in case of net operating loss or if the corporation is a small business investment company)

38. Deduction for dividends paid on certain preferred stock of public utilities (See Instructions in case of net operating loss)

39. Deduction for Western Hemisphere trade corporations (See Instructions in case of net operating loss)

40. Total special deductions

41. Line 34 less line 40 (Enter income or loss here and on line 42(b))

TAX COMPUTATION FOR CALENDAR YEAR 1958 AND TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1959
 For other taxable years attach Schedule 1120 FY (See tax computation instructions)

42. (a) Amount of line 35 (b) plus amount of line 41 Enter total here →

43. If amount of line 42 is:

 (a) **Not over \$25,000—**
 Enter 30 percent of line 42 (32 percent if a consolidated return)

 (b) **Over \$25,000—**
 Enter 52 percent of line 42 (54 percent if a consolidated return)

 Subtract \$5,500, and enter difference **5,500.00**

44. Adjustment for partially tax-exempt interest. Enter 30 percent of line 35, but not in excess of 30 percent of line 42

45. Normal tax and surtax (line 43 less line 44)

46. Income tax (line 45, or line 20 of separate Schedule D)

47. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (submit Form 1118)

48. Balance of income tax (line 46 less line 47)

49. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)

50. Total income tax (line 48 plus line 49). **Enter here and on line 1, page 1**

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
4. Prepaid expenses and supplies				
5. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia				
(b) Obligations of the United States and its instrumentalities				
6. Mortgage and real estate loans				
7. Other investments (Attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (Attach schedule)				
13. Total Assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Deposits and withdrawable shares				
16. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
17. Accrued expenses (Attach schedule)				
18. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet)				
19. Other liabilities (Attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits				
24. Total Liabilities and Capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)		9. Total distributions to stockholders charged to earned surplus during the taxable year:	
2. Taxable income before net operating loss deduction and special deductions (line 32, page 3)		(a) Cash	
3. Nontaxable interest on:		(b) Stock of the corporation	
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia		(c) Other property (Attach schedule)	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds		10. Contributions in excess of 5% limitation	
4. Other nontaxable income (Attach schedule)		11. Federal income and excess profits taxes	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 47, page 3	
6. Adjustments for tax purposes not recorded on books (Attach schedule)		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
7. Sundry credits to earned surplus (Attach schedule)		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
8. Total of lines 1 to 7		15. Excess of capital losses over capital gains	
		16. Additions to surplus reserves (Attach schedule)	
		17. Other unallowable deductions (Attach schedule)	
		18. Adjustments for tax purposes not recorded on books (Attach schedule)	
		19. Sundry debits to earned surplus (Attach schedule)	
		20. Total of lines 9 to 19	
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20 of Schedule M)	

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Schedule G.—TAXES. (See Instruction 22)

Schedule H.—CONTRIBUTIONS OR GIFTS PAID (See Instruction 23)

Table with columns: Explanation, Amount, Name and Address of Organization, Amount. Includes rows for contributions carryover and total contributions.

Schedule I.—AMORTIZATION. (See Instruction 25)

Table with 6 columns: 1. Describe Facilities or Expenditures Being Amortized, 2. Date Acquired, Completed, or Expended, 3. Amount Being Amortized, 4. Amortization Deducted in Prior Years, 5. Amortization Period (Number of months), 6. Amortization This Year. Includes summary rows for total, less claimed, and balance.

Schedule J.—DEPRECIATION. (See Instruction 26)

Table with 7 columns: 1. Kind of Property (if buildings, state material of which constructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method, 2. Date Acquired, 3. Cost or Other Basis, 4. Depreciation Allowed (or allowable) in Prior Years, 5. Method of Computing Depreciation, 6. Rate (%) or Life (years), 7. Depreciation This Year. Includes summary rows for total, less claimed, and balance.

SUMMARY OF SCHEDULES I AND J

Summary table with two parts: Part A.—DEPRECIATION (1-7) and Part B.—AMORTIZATION (8-14). Rows include various methods like straight line, declining balance, and emergency facilities.

Schedule K.—OTHER DEDUCTIONS. (See Instruction 30)

Table for Schedule K with multiple rows for other deductions and a total line at the bottom.

How To Prepare Your 1958 Corporation Income Tax Return ON FORM 1120

(References are to the Internal Revenue Code).

Note: "Small Business Corporation" file Form 1120-S rather than Form 1120. See last paragraph of General Instruction H.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120.—Every domestic and every resident foreign corporation not expressly exempt from taxation under chapter 1 (Section 501), whether or not having any taxable income, must file a return. The term "corporation" is defined by the Code to include associations, joint-stock companies, and insurance companies.

Partnerships and proprietorships may elect to be taxed as domestic corporations if an election is made not later than 60 days after the close of the taxable year and if certain qualifications are met. (Section 1361.) If the return is filed by a proprietorship or partnership, electing to be taxed as a corporation under section 1361, it must be signed by the proprietor or a partner.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

A mutual savings bank not having capital stock represented by shares; a domestic building and loan association, a domestic savings and loan association, a Federal savings and loan association, substantially all the business of which is confined to making loans to members; and a cooperative bank without capital stock, operated for mutual purposes and without profit, are subject to income tax and must file returns.

B. Period to be covered by return.—Returns shall be filed for the calendar year 1958 or fiscal year beginning in 1958 and ending in 1959. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441 (f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see your District Director.

C. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Filing of return and payment of tax.—Returns of domestic and resident foreign corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due as shown on line 3, page 1 of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of

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a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G-(1). Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1958 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1958 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident. In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be \$600 or more. In the case of payments by a corporation described in sections 501 (c) (12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be \$100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under Subchapter L and corporations exempt under section 501 (c) (12) or (15)) patronage dividends, rebates, and refunds totaling \$100 or more during the calendar year 1958, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

G-(2). Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1958.

G-(3). Certain transfers of property on or after January 1, 1951.—Under certain circumstances the \$25,000 exemption from surtax and the \$100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269 (b)) be allowed either the \$25,000 exemption from surtax provided in section 11 (c) or the \$100,000 accumulated earnings credit provided in section 535 (c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269 (b).

G-(4). Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question H, page 1, state the actual or, if not accurately determinable, its best estimate of the aggregate gross

dollar amount billed during the current taxable year under all contracts and/or subcontracts.

H. Returns of certain corporations. *Domestic corporations entitled to benefits of section 931.*—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

Resident foreign corporations.—Foreign corporations which at any time within the taxable year are engaged in trade or business within the United States shall make returns on Form 1120 of income derived from sources within the United States. (Section 882.)

Nonresident foreign corporations.—Foreign corporations not engaged in trade or business within the United States at any time within the taxable year are subject to tax upon gross income from sources within the United States (determined under the provisions of sections 861 through 864) consisting of fixed or determinable annual or periodical income and of certain gains derived from the disposal of timber and coal. Returns required from these corporations must be made on Form 1120NE.

Insurance companies.—Life insurance companies subject to tax imposed by section 811 shall make returns on Form 1120L. Mutual insurance companies subject to tax imposed by section 821 shall make returns on Form 1120M. Insurance companies described in section 831, and mutual savings banks described in section 594 and conducting life insurance business, shall make returns on Form 1120. There should be filed with the return a copy of the 1958 annual statement approved by the National Convention of Insurance Commissioners which contains the underwriting and investment exhibit.

Regulated investment companies.—If for any given year the investment company satisfies the requirements of section 851 it will be considered a regulated investment company.

Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

Foreign personal holding companies.—Section 551 (a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120PH is not required, but monthly and annual information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035.

A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income and must file a schedule 1120PH with its return.

Exempt organizations.—Section 511 imposes a tax upon the income derived from an unrelated trade or business of certain exempt organizations. Every such organization subject to this tax must file a Form 990-T.

Exempt farmers' cooperatives.—Section 522 imposes a tax upon certain cooperatives exempt under section 521. Every such organization subject to tax must file Form 990-C.

Small business corporations.—Corporations which qualify and elect under section 1372 (a) to have their taxable income taxed directly to the shareholders (rather than to the corporation), must file Form 1120-S, instead of Form 1120. To qualify for this

treatment, a company must be a domestic corporation which is not a member of an affiliated group (as defined in section 1504) and which does not have (1) more than 10 shareholders; (2) a shareholder (other than an estate) who is not an individual; (3) a shareholder who is a nonresident alien; and (4) more than one class of stock.

I. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

J. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on pages 2 and 3 of return)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

9. Interest on corporation bonds, etc.—Enter on line 9, page 2, the amount of interest on bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation and bearing interest, with interest coupons or in registered form. Do not include interest on any such obligations which constitute stock in trade of the taxpayer or any such obligations of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligations held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business. Such interest should be

K. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction I. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of sections 124 and 124A of the Internal Revenue Code of 1939 or section 168 of the Internal Revenue Code of 1954.

Line 15, Schedule L, should be used by banks, building and loan associations, and other financial institutions to report demand and time deposits of customers, including withdrawable shares, share accounts, and investment certificates.

M. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 41, pages 2 and 3, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 41, page 3.

N. Attachments.—Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to any tax computation portion of a form or schedule.

entered on line 8. For provisions relating to amortizable bond premium, see section 171.

10. Interest on obligations of the United States, etc.—Enter the interest on line 10, page 2; and in Schedule L, the amounts of the various obligations owned. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 10 (a), page 2, is also allowable as a deduction. See paragraph 35 of these instructions. The amount of interest received or accrued on obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof should be entered on line 10 (b), page 2. For provisions relating to amortizable bond premium, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

11. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and

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depreciation should be included in the proper lines for deductions on pages 2 and 3. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

12. **Royalties.**—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 27, page 3.

13. **Gains and losses from sales or exchanges of capital assets and other property.**—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

14. **Other income.**—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

18. **Rents.**—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 11.

19. **Repairs.**—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

20. **Bad debts.**—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

21. **Interest.**—Enter interest paid or accrued on business indebtedness. Do not include in line 21 interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

22. **Taxes.**—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 47, page 3; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

23. **Contributions or gifts paid.**—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a Territory, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State or Territory, or of the District of Columbia, or of any possession of the United

States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in lines 35 to 39, page 3, and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

24. **Losses by fire, storm, shipwreck, or other casualty, or theft.**—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

25. **Amortization.**—If a deduction is claimed on account of amortization, fill in Schedule I. The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Grain storage facilities.*—Section 169;
- (c) *Research and experimental expenditures.*—Section 174;
- (d) *Exploration expenditures.*—Section 615;
- (e) *Development expenditures.*—Section 616;
- (f) *Organizational expenses.*—Section 248; and
- (g) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

26. **Depreciation.**—If a deduction is claimed on account of depreciation, fill in Schedule J. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule J.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected life of the property to the taxpayer. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C. A brief description of the various methods of depreciation follows:

(a) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000. This additional first-year depreciation is allowed in full for the first taxable year for which a deduction is allowable under section 167, regardless of the date of acquisition. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

27. *Depletion of mines, oil and gas wells, timber, etc.*—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with

return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

28. *Advertising.*—Enter on line 28 the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

29 (a). *Pension, annuity, stock bonus, or profit-sharing plans.*—Enter on line 29 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, annuity, profit-sharing, stock bonus, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trustee, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, annuity, stock bonus, or profit-sharing plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

29 (b). *Other employee benefit plans.*—Enter on line 29 (b) deductions for contributions to employee benefit plans (other than those claimed on line 29 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

30. *Other deductions authorized by law.*—Enter on line 30 any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in Schedule K.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 21. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the

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taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

33. Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss for taxable years ending after December 31, 1957, may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means, for taxable years ending after December 31, 1953, the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.
(b) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

With respect to all taxable years, whether they begin before, on, or after January 1, 1954, in determining the amount of any net operating loss carryback or carryover to any taxable year, the necessary computations involving any other taxable year must be made under the law applicable to such other taxable year. (Section 172 (e).)

The determination of any taxable year to which a net operating loss sustained in a taxable year ending before January 1, 1954, may be carried, must be made under the Internal Revenue Code of 1939; such determination for a net operating loss sustained in any taxable year ending after December 31, 1953, shall be made under the 1954 Code. (Section 172 (g).)

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852 (b) (2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

35. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations

of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

36. Dividends received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent for taxable years beginning prior to July 1, 1959 (59.681 percent for taxable years beginning on or after July 1, 1959), of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

37. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends received deduction of 100 percent reported on line 36 (a) is not subject to the overall 85 percent limitation.

38. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed, in accordance with section 247, an amount equal to 26.923 percent for taxable years beginning prior to July 1, 1959 (29.787 percent for taxable years beginning on or after July 1, 1959), of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

39. Deduction for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922 a deduction equal to 26.923 percent for taxable years beginning prior to July 1, 1959 (29.787 percent for taxable years beginning on or after July 1, 1959), of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1959, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1959, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply

to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period,

the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53 week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by

shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 811) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 46 and 48, page 3) and schedules. The first partial tax should be computed by using lines 42 to 46 on page 3 of Form 1120. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 46 as the total income tax. Subtract from line 46 the sum of any credits on line 47 and enter on line 48 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 47, page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see section 904 (c).

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 2 B, page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120.

9. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

10. Resident foreign corporations.—Foreign corporations engaged in trade or business within the United States are subject to tax on their income from sources within the United States at the rates specified in section 11. (Section 882.)

11. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

INSTRUCTIONS

(References are to the Internal Revenue Code)

Detach
before
filing

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column "e," the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income or excess profits taxes. In respect of any period after February 28, 1913, and before January 1, 1952, the taxpayer may disregard depreciation, etc., which was in excess of the amount allowable and which did not result in reduction of income or excess profits taxes only if an election is made in accordance with regulations. See section 1020; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained prior to March 1, 1913, if the property was acquired before that date.

Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165 (g) (3).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section

Page 4

552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Instruction 8 of Tax Computation

Instructions, Form 1120, for method of claiming credit of tax paid on such gains.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511 (a) (1) (relating to taxation of business income of certain organizations described in section 511 (a) (2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582 (c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Additional Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M.

For companies taxable under section 831 or section 821, "net capital loss" means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable income (computed without regard to gains or losses from sales or exchanges of capital assets or to the deduction for partially tax-exempt interest

provided in section 242) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

For companies taxable under section 811 or section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120L or Form 1120M. It will be necessary for life insurance companies to substitute for lines 11 through 20 of Schedule D computations conforming to those in Form 1120L.

SCHEDULE PH
Form 1120
 U. S. Treasury Department
 Internal Revenue Service

COMPUTATION OF U. S. PERSONAL HOLDING COMPANY TAX

1958

FOR CALENDAR YEAR 1958
 , 1958, and ending

or other taxable year beginning

, 195

Name and address

UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME COMPUTATION

Instruction and Line No.

1. Taxable income before net operating loss deduction and special deductions from Form 1120 (line 32, page 3)		\$
Additions:		
2. Contributions or gifts deducted in computing line 1 (line 23, page 2, Form 1120)	\$	
3. Excess of expenses and depreciation under section 545 (b) (8). (Schedule A)		
4. Amount added to taxable income where lien in favor of the United States is satisfied or released		
5. Total of lines 2 to 4, inclusive		
6. Total of lines 1 and 5		\$
Deductions:		
7. Federal and foreign income, war-profits, and excess profits taxes. (Not deducted in computing line 1) (Schedule B)	\$	
8. Contributions or gifts deductible under section 545 (b) (2). (Schedule C)		
9. Net operating loss for the preceding taxable year deductible under section 545 (b) (4)		
10. Excess of net long-term capital gain over net short-term capital loss (line 13 (b), page 2, Form 1120)	\$	
Less: Income tax attributable to such excess. (Attach computation if amount is different from line 17, separate Schedule D, 1120)		
11. Special deduction for bank affiliates allowable under section 545 (b) (6)		
12. Amounts used or irrevocably set aside to pay or retire indebtedness of any kind incurred prior to January 1, 1934. (Schedule D)		
13. Amount of a lien in favor of the United States. (See instructions for limitations)		
14. Deduction for dividends paid (excluding dividends paid after close of taxable year). (Schedule E)		
15. Total of lines 7 to 14, inclusive		
16. Undistributed personal holding company income before the deduction shown on line 17 (line 6, minus line 15)		\$
17. Less: Dividends paid after close of taxable year (excluding deficiency dividends as defined in section 547 (d)) but not in excess of the lesser of line 16 or 10% of line 1, Schedule E		
18. Undistributed personal holding company income (line 16 minus line 17)		\$
COMPUTATION OF TAX		
19. Tax on portion of line 18 not in excess of \$2,000, at 75%		\$
20. Tax on portion of line 18 in excess of \$2,000, at 85%		
21. Total Personal Holding Company tax due (total of lines 19 and 20). (Enter here and on line 49, page 3, Form 1120, or on line 5, page 1, Form 1120NB, whichever is applicable)		\$

SCHEDULE REQUIRED UNDER SECTION 6501 (f) (See page 6)
(a) Personal Holding Company Income

1. Dividends	\$
2. Interest	\$
3. Royalties (other than mineral, oil, or gas royalties)	\$
4. Annuities	\$
5. Net gains from sale or exchange of stock or securities	\$
6. Net gains from futures transactions	\$
7. Amounts received from estates and trusts and gains from the sale or other disposition of any interest in an estate or trust	\$
8. Amounts received under personal service contracts and from the sale thereof	\$
9. Amounts received as compensation for use of corporation property by shareholder	\$
10. Rents	\$
11. Mineral, oil, or gas royalties	\$
12. Total personal holding company income	\$

(b) Stock Ownership

Enter below the names and addresses of the **individuals** who owned, directly or indirectly, at any time during the last half of the taxable year, more than 50 percent in value of the outstanding stock of the corporation:

Name	Address	Highest percentage of shares owned during last half of taxable year	
		Preferred	Common
(1)
(2)
(3)
(4)
(5)

Schedule A.—EXCESS OF EXPENSES AND DEPRECIATION OVER INCOME FROM PROPERTY NOT ALLOWABLE UNDER SECTION 545 (b) (8)
(See Instruction 3)

1. Kind of Property	2. Date Acquired	3. Cost or Other Basis	4. Depreciation	5. Repairs, Insurance, and Other Expenses (section 162) (Itemize below)	6. Aggregate of Expenses and Depreciation in Columns 4 and 5	7. Income from Rent or Other Compensation	8. Excess (Column 6 minus Column 7)
(a)	\$	\$	\$	\$	\$	\$
(b)	\$	\$	\$	\$	\$	\$
(c)	\$	\$	\$	\$	\$	\$
(d)	\$	\$	\$	\$	\$	\$

Total excess of expenses and depreciation over rent or other compensation. (Enter here and on line 3, page 1) \$

Explanation of expenses entered in column 5

State the names and addresses of persons from whom rent or other compensation was received for the use of, or the right to use, each property

Schedule B.—FEDERAL AND FOREIGN INCOME, WAR PROFITS, AND EXCESS PROFITS TAXES
(See Instruction 7)

Nature of Tax	Taxable Year	Amount	Nature of Tax	Taxable Year	Amount
.....	\$	\$
.....	\$	\$
.....	\$	\$
.....	\$	\$
.....	\$	\$

Total. (Enter here and on line 7, page 1) \$

GENERAL INSTRUCTIONS
(Under Subtitle A, Internal Revenue Code)

(References are to the Internal Revenue Code unless otherwise noted)

Corporations which must file Schedule PH (1120).—Every corporation which comes within the classification of a "personal holding company" must file a Schedule PH. The term "personal holding company" means any corporation, other than those listed in the exceptions below, if at least 80 percent of its gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than 5 individuals. For purposes of determining such stock ownership, an organization described in section 503 (b) or a portion of a trust permanently set aside or to be used exclusively for the purposes described in section 642 (c) or a corresponding provision of a prior income tax law shall be considered an individual, unless such organization or trust meets the requirements of section 542 (a) (2).

In the case of corporations filing consolidated returns, see section 542 (b).

The term "personal holding company," as referred to above, does not include any of the following:

- (1) A corporation exempt from tax under subchapter F (sec. 501 and following);
- (2) a bank as defined in section 581;
- (3) a life insurance company;
- (4) a surety company;
- (5) a foreign personal holding company as defined in section 552;
- (6) a licensed personal finance company as defined in section 542 (c) (6);
- (7) a lending company as defined in section 542 (c) (7);
- (8) a loan or investment corporation as defined in section 542 (c) (8);
- (9) a finance company as defined in section 542 (c) (9); and
- (10) a foreign corporation the gross income and stock ownership of which falls within the provisions of section 542 (c) (10).

A foreign corporation, whether resident or nonresident, which is classified as a personal holding company under section 542 (not including a foreign personal holding company as defined in section 552) is subject to the tax imposed by section 541 with respect to its income from sources within the United States even though such income is not fixed or determinable annual or periodical income specified in section 881 (a). (See section 861.) In the case of a nonresident foreign corporation, Schedule PH shall be attached to Form 1120NB. The term "personal holding company" as used in subtitle (A) does not include a foreign corporation if (1) its gross income from sources within the United States for the period specified in section 861 (a) (2) (B) is less than 50 percent of its total gross income from all sources and (2) all of its stock outstanding during the last half of the taxable year is owned by nonresident alien individuals, whether directly or indirectly through other foreign corporations.

Personal holding company income.—The term "personal holding company income" is defined by section 543 as the portion of the gross income which consists of:

(1) **DIVIDENDS, ETC.**—Dividends, interest, royalties (other than mineral, oil, or gas royalties), and annuities. This paragraph shall not apply to interest constituting rent as defined in paragraph (7) or to interest on amounts set aside in a reserve fund under section 511 or 607 of the Merchant Marine Act, 1936.

(2) **STOCK AND SECURITIES TRANSACTIONS.**—Except in the case of regular dealers in stock or securities, gains from the sale or exchange of stock or securities.

(3) **COMMODITIES TRANSACTIONS.**—Gains from futures transactions in any commodity on or subject to the rules of a board of trade or commodity exchange. This paragraph shall not apply to gains by a producer, processor, merchant, or handler of the commodity which arise out of bona fide hedging transactions reasonably necessary to the conduct of its business in the manner in which such business is customarily and usually conducted by others.

(4) **ESTATES AND TRUSTS.**—Amounts includible in computing the taxable income of the corporation under part I of subchapter J (sec. 641 and following, relating to estates, trusts, and beneficiaries); and gains from the sale or other disposition of any interest in an estate or trust.

(5) **PERSONAL SERVICE CONTRACTS.**—

(A) Amounts received under a contract under which the corporation is to furnish personal services; if some person other than the corporation has the right to designate (by name or by description) the individual who is to perform the services, or if the individual who is to perform the services is designated (by name or by description) in the contract; and

(B) amounts received from the sale or other disposition of such a contract. This paragraph shall apply with respect to amounts received for services under a particular contract only if at some time during the taxable year 25 percent or more in value of the outstanding stock of the corporation is owned, directly or indirectly, by or for the individual who has performed, is to perform, or may be designated (by name or by description) as the one to perform, such services.

(6) **USE OF CORPORATION PROPERTY BY SHAREHOLDER.**—Amounts received as compensation (however designated and from whomsoever received) for the use of, or right to use, property of the corporation in

any case where, at any time during the taxable year, 25 percent or more in value of the outstanding stock of the corporation is owned, directly or indirectly, by or for an individual entitled to the use of the property; whether such right is obtained directly from the corporation or by means of a sublease or other arrangement. This paragraph shall apply only to a corporation which has personal holding company income for the taxable year, computed without regard to this paragraph and paragraph (7), in excess of 10 percent of its gross income.

(7) **RENTS.**—Rents, unless constituting 50 percent or more of the gross income. For purposes of this paragraph, the term "rents" means compensation, however designated, for the use of, or right to use, property, and the interest on debts owed to the corporation, to the extent such debts represent the price for which real property held primarily for sale to customers in the ordinary course of its trade or business was sold or exchanged by the corporation; but does not include amounts constituting personal holding company income under paragraph (6).

(8) **MINERAL, OIL, OR GAS ROYALTIES.**—Mineral, oil, or gas royalties, unless—

(A) such royalties constitute 50 percent or more of the gross income, and

(B) the deductions allowable under section 162 (relating to trade or business expenses) other than compensation for personal services rendered by the shareholders, constitute 15 percent or more of the gross income.

Stock ownership.—Section 544 contains the following provision with reference to stock ownership.

(a) **CONSTRUCTIVE OWNERSHIP.**—For purposes of determining whether a corporation is a personal holding company, insofar as such determination is based on stock ownership under section 542 (a) (2), section 543 (a) (5), or section 543 (a) (6)—

(1) **STOCK NOT OWNED BY INDIVIDUAL.**—Stock owned, directly or indirectly, by or for a corporation, partnership, estate, or trust shall be considered as being owned proportionately by its shareholders, partners, or beneficiaries.

(2) **FAMILY AND PARTNERSHIP OWNERSHIP.**—An individual shall be considered as owning the stock owned, directly or indirectly, by or for his family or by or for his partner. For purposes of this paragraph, the family of an individual includes only his brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants.

(3) **OPTIONS.**—If any person has an option to acquire stock, such stock shall be considered as owned by such person. For purposes of this paragraph, an option to acquire such an option and each one of a series of such options, shall be considered as an option to acquire such stock.

(4) **APPLICATION OF FAMILY-PARTNERSHIP AND OPTION RULES.**—Paragraphs (2) and (3) shall be applied—

(A) for purposes of the stock ownership requirement provided in section 542 (a) (2), if, but only if, the effect is to make the corporation a personal holding company;

(B) for purposes of section 543 (a) (5) (relating to personal service contracts), or of section 543 (a) (6) (relating to the use of property by shareholders), if, but only if, the effect is to make the amounts therein referred to includible under such paragraph as personal holding company income.

(5) **CONSTRUCTIVE OWNERSHIP AS ACTUAL OWNERSHIP.**—Stock constructively owned by a person by reason of the application of paragraph (1) or (3) shall, for purposes of applying paragraph (1) or (2), be treated as actually owned by such person; but stock constructively owned by an individual by reason of the application of paragraph (2) shall not be treated as owned by him for purposes of again applying such paragraph in order to make another the constructive owner of such stock.

(6) **OPTION RULE IN LIEU OF FAMILY AND PARTNERSHIP RULE.**—If stock may be considered as owned by an individual under either paragraph (2) or (3) it shall be considered as owned by him under paragraph (3).

(b) **CONVERTIBLE SECURITIES.**—Outstanding securities convertible into stock (whether or not convertible during the taxable year) shall be considered as outstanding stock—


(1) for purposes of the stock ownership requirement provided in section 542 (a) (2), but only if the effect of the inclusion of all such securities is to make the corporation a personal holding company;

(2) for purposes of section 543 (a) (5) (relating to personal service contracts), but only if the effect of the inclusion of all such securities is to make the amounts therein referred to includible under such paragraph as personal holding company income; and

(3) for purposes of section 543 (a) (6) (relating to the use of property by shareholders), but only if the effect of the inclusion of all such securities is to make the amounts therein referred to includible under such paragraph as personal holding company income.

The requirement in paragraphs (1), (2), and (3) that all convertible securities must be included if any are to be included shall be subject to the exception that, where some of the outstanding securities are convertible only after a later date than in the case of others, the class having the earlier conversion date may be included although the others are not included, but no convertible securities shall be included unless all outstanding securities having a prior conversion date are also included.

(See pages 5 and 6 for Specific Instructions)

Detach pages 5 and 6 before filing 

Page 5

SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with line numbers on page 1 of this schedule

1. Taxable income before net operating loss deduction and special deductions, Form 1120.—Enter here the amount shown on line 32, page 3, Form 1120, computed in accordance with the provisions of subtitle A, but without regard to section 443 (h) (relating to income placed on an annual basis). In the event such taxable income on line 1 includes any amount with respect to coal royalties to which section 631 (c) is applicable, see section 631 (c) and the regulations thereunder.

In the case of a nonresident foreign corporation (not engaged in trade or business within the United States) which qualifies as a personal holding company under section 542 but not as a foreign personal holding company under section 552, the amount to be entered on line 1 must be computed under section 861 rather than under section 881 (a). The taxable income so computed will reflect, in addition to income from all other sources within the United States, gains from sales or exchanges made within the United States of capital assets including stocks, securities, and commodities. Although such gains may not be subject to tax under section 881 (a), they are subject to the tax imposed by section 541.

3. Expenses and depreciation applicable to property of the taxpayer in excess of amount allowable under section 545 (b) (8).—If the corporation derived rent or other compensation for the use or right to use property which was less than the sum of the expenses incurred in connection therewith and deductible under section 162 and the depreciation allowable under section 167, Schedule A should be filled in and the excess of the expenses and depreciation over the rent or other compensation shown therein should be entered on line 3, page 1. This adjustment must be made unless the taxpayer establishes, in accordance with section 545 (b) (8), that the rent or other compensation received was the highest obtainable, or, if none was received, that none was obtainable; that the property was held in the course of a business carried on bona fide for profit; and either that there was reasonable expectation that the operation of the property would result in a profit, or that the property was necessary to the conduct of the business.

The burden of proof will rest upon the taxpayer to sustain the deduction of the aggregate of the expenses and depreciation allowed under subtitle A in excess of the rent or other compensation derived from the property. A corporation claiming such excess deductions shall, in lieu of filling in Schedule A, attach to the return a statement setting forth its claim for allowance of the deductions together with a complete statement of facts, circumstances, and arguments on which it relies in support of the deductions. Such statement shall show:

- (a) A description of the property;
- (b) The cost or other basis to the corporation and the nature and value of the consideration paid for the property;
- (c) The name and address of the person from whom the property was acquired and the date thereof;
- (d) The name and address of the person to whom the property was leased or rented, or the person permitted to use the property, and the number of shares of stock, if any, held by such person and the members of his family;
- (e) The nature (cash, securities, services, etc.) and gross amount of the rent or other compensation received or accrued for the use of, or the right to use, the property during the taxable year and for each of the 5 preceding years and the amount of the expenses incurred with respect to, and the depreciation sustained on, the property for such years;
- (f) Evidence that the rent or other compensation was the highest obtainable and if none was received or accrued, a statement of the reasons therefor;
- (g) A copy of the contract, lease, or rental agreement;
- (h) The purpose for which the property was used;
- (i) The business carried on by the corporation with respect to which the property was held and the gross income, expenses, and net income derived from the conduct of such business for the taxable year and for each of the 5 preceding years;
- (j) A statement of any reasons which existed for expectation that the operation of the property would be profitable, or a statement of the necessity for the use of the property in the business of the corporation and the reasons why the property was acquired;
- (k) Any other information on which the corporation relies.

4. Amount added to taxable income where lien in favor of the United States is satisfied or released.—The sum of the amounts deducted from taxable income under section 545 (b) (9) with respect to any lien in favor of the United States must be added to taxable income, in computing undistributed personal holding company income, in the taxable year in which the lien is satisfied or released. Similarly, in the case of a partial satisfaction or release of such lien, to the extent satisfied or released. Where an amount is so added to taxable income, the shareholders of the corporation may, pursuant to regulations prescribed by the Secretary or his delegate, elect to compute the income tax with respect to such dividends as are attributable to such amount as though they were received ratably over the period the lien was in effect. See Specific Instruction 13.

7. Federal and foreign income, war profits, and excess profits taxes.—Section 545 (b) (1) provides that there shall be allowed as a deduction from taxable income Federal income and excess profits taxes accrued during the taxable year, but not including the accumulated earnings tax imposed by section 531, the personal holding company tax imposed by section 541, or the taxes imposed by corresponding sections of a prior income tax law. However, a taxpayer shall deduct Federal income and excess profits taxes under this paragraph when paid if for each taxable year in which it was subject to tax imposed by section 500 of the Internal Revenue Code of 1939 it deducted such taxes when paid, unless it elects, in its return for a taxable year ending after June 30, 1954, to deduct the taxes described in this paragraph when accrued, in which case only taxes accrued may be deducted. Such an election shall be irrevocable and shall apply to the taxable year for which the election is made and all subsequent taxable years.

The credit allowed to domestic corporations by section 901 for income, war profits, and excess profits taxes of foreign countries and United States possessions is not allowed as a credit with respect to the personal holding company tax. There shall be allowed as a deduction from taxable income, however, the income, war profits, and excess profits taxes accrued during the taxable year to foreign countries and possessions of the United States if the taxpayer claims a credit for such taxes in computing its income tax.

Foreign corporations should treat such taxes as deductions to be allocated in accordance with section 861 in computing income from sources within the United States, and in such cases taxes of this nature will be reflected in taxable income stated on line 1 instead of being stated separately as a deduction on line 7.

8. Contributions or gifts deductible under section 545 (b) (2).—For purposes of the personal holding company tax, section 545 (b) (2) provides for a different limitation on deductions for charitable contributions than the 5 percent limitation for purposes of determining the corporate tax. The limitations on charitable deductions of individuals are applicable but are to be applied to the amount of taxable income to which the 5 percent limitation applied. (See Specific Instruction 23, Form 1120.) However, a further adjustment for this purpose is that the taxable income shall also be computed without the deduction of the amount disallowed under section 545 (b) (8) (relating to expenses and depreciation applicable to property of the taxpayer).

For purposes of the personal holding company tax, the contribution carryover under the provisions of section 170 (b) (2) is not allowed (section 542 (b) (2) of the Code, as amended).

9. Net operating loss for the preceding year deductible under section 545 (b) (4).—Section 545 (b) (4) provides that in lieu of the net operating loss deduction provided in section 172 there shall be allowed the amount of the net operating loss (as defined in section 172 (c)) for the preceding taxable year computed without the deductions provided in Part VIII (except organizational expenses, section 248) of subchapter B.

12. Amounts used or irrevocably set aside to pay or retire indebtedness of any kind incurred prior to January 1, 1934.—Enter on line 12 the total amount reflected in line 12, Schedule D. Section 545 (b) (7) provides that in determining undistributed personal holding company income there shall be allowed as a deduction amounts used or irrevocably set aside to pay or retire indebtedness of any kind incurred before January 1, 1934, if such amounts are reasonable with reference to the size and terms of such indebtedness.

13. Lien in favor of the United States.—The taxpayer may deduct the amount of any lien in favor of the United States (notice of which has been filed as provided in section 6323 (a) (1), (2), or (3)) to which the taxpayer is subject at the close of the taxable year. However, the amount deducted may not exceed taxable income as adjusted under section 545 (b), computed without regard to this deduction. Thus the amount to be entered on line 13 shall not exceed line 6 less the total of lines 7 through 12, inclusive.

14. Deduction for dividends paid.—Enter on line 14 the amount of the dividends-paid deduction as computed in Schedule E. The deduction for dividends paid is the sum of (1) the dividends paid during the taxable year, (2) the consent dividends for the taxable year, and (3) the dividend carryover from the 2 preceding taxable years.

In determining the deduction for dividends paid, the rules provided in section 562 (relating to rules applicable in determining dividends eligible for dividends-paid deduction) and section 563 (relating to dividends paid after the close of the taxable year) shall be applicable.

In general, a consent dividend is not an actual corporate distribution but is a hypothetical distribution evidenced by shareholders' consents to treat as a dividend an amount which would constitute a dividend if distributed in money to such shareholders on the last day of the taxable year of such corporation. Such consent dividend may be availed of only if the person filing such consent owns common stock (or participating preferred stock, the participating rights of which are unlimited), and the amount specified in the consent is pro rata, with no preference to any share of stock as compared with other shares of the same class, and with no preference to one class of stock as compared with another class except to the extent that the former is entitled to such preference. The effect of the consent is that the amount of the consent dividend is treated both as a dividend and as a

SPECIFIC INSTRUCTIONS—Continued

contribution to the capital of the corporation by the shareholder on the last day of the taxable year of the corporation. A consent shall be filed in duplicate on Form 972 at any time but not later than the due date of the corporation's income tax return for the taxable year for which credit is claimed. In addition, Form 973 must be filed by the taxpayer corporation.

The dividend carryover to a taxable year shall be determined as follows:

(1) For each of the 2 preceding taxable years there shall be determined the taxable income computed with the adjustments provided in section 545 (relating to the computation of undistributed personal holding company income) (whether or not the taxpayer was a personal holding company for either of such preceding taxable years), and there shall also be determined for each such year the deduction for dividends paid during such year as provided in section 561 (but determined without regard to the dividend carryover to such year).

(2) There shall be determined for each such taxable year whether there is an excess of such taxable income over such deduction for dividends paid or an excess of such deduction for dividends paid over such taxable income, and the amount of each such excess.

(3) If there is an excess of such deductions for dividends paid over such taxable income for the first preceding taxable year, such excess shall be allowed as a dividend carryover to the taxable year.

(4) If there is an excess of such deduction for dividends paid over such taxable income for the second preceding taxable year, such excess shall be reduced by the amount determined in paragraph (5), and the remainder of such excess shall be allowed as a dividend carryover to the taxable year.

(5) The amount of the reduction specified in paragraph (4) shall be the amount of the excess of the taxable income, if any, for the first preceding taxable year over such deduction for dividends paid, if any, for the first preceding taxable year.

17. Dividends paid after close of taxable year (excluding deficiency dividends as defined in section 547 (d)).—Enter on line 17 and not in Schedule E, the amount of the dividends paid after the close of the taxable year

and before the 15th day of the third month thereafter, if the taxpayer elects in its return for the taxable year to have such dividends considered as paid during such taxable year. The amount allowed as a dividend under this paragraph with respect to any taxable year shall not exceed either the undistributed personal holding company income of the corporation for the taxable year, computed without regard to the dividends paid pursuant to this paragraph (line 16 of page 1 of this Schedule) or 10 percent of the sum of the dividends paid during the taxable year, computed without regard to this paragraph (i. e., 10 percent of line 3, Schedule E).

Neither line 14 nor line 17 should include "deficiency dividends." The term "deficiency dividends" means in general only those dividends which are paid by a corporation pursuant to a specific procedure set forth in section 547, which includes a requirement that there must first be a determination by a court, by closing agreement, or (under regulations) a written agreement signed by the District Director and by or on behalf of the taxpayer relating to the liability of the corporation for personal holding company tax.

Schedule required under section 6501 (f).—Section 6501 (f) provides as follows:

(f) **Personal Holding Company Tax.**—If a corporation which is a personal holding company for any taxable year fails to file with its return under chapter 1 for such year a schedule setting forth—

(1) the items of gross income, described in section 543 (a), received by the corporation during such year, and

(2) the names and addresses of the individuals who owned, within the meaning of section 544 (relating to rules for determining stock ownership), at any time during the last half of such year more than 50 percent in value of the outstanding capital stock of the corporation,

the personal holding company tax for such year may be assessed, or a proceeding in court for the collection of such tax may be begun without assessment, at any time within 6 years after the return for such year was filed.

FORM 1120 L U.S. Treasury Department Internal Revenue Service	U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN FOR CALENDAR YEAR 1958	<h1 style="margin: 0;">1958</h1>
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PLEASE TYPE OR PRINT PLAINLY

Do not write in space below

Name		Serial No.
Address (Number, street, city or town, postal zone number, State)		
a. Date and place incorporated	b. Employer's identification number	
c. Amount of total depreciation claimed for current year	d. Amount of total insurance liabilities as defined in Sec. 819(b)(2)	e. Amount of total depreciable assets
f. Is this a consolidated return? (If "Yes," see Instruction M.) <input type="checkbox"/> Yes <input type="checkbox"/> No	g. Do you have any variable annuity contracts outstanding? (If "Yes," see section 801(g).) <input type="checkbox"/> Yes <input type="checkbox"/> No	
h. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801(f).) <input type="checkbox"/> Yes <input type="checkbox"/> No	i. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No	
	j. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No	

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C)	
(b) The gain (loss) from operations (Schedule E)	
(c) The smaller of (a) or (b)	
2. 50 percent of the excess, if any, of 1(b) over 1(a)	
3. Life insurance company taxable income (Total lines 1(c) and 2)	

COMPUTATION OF TAX DUE OR REFUND

4. If amount of line 3 is:	
(a) Not over \$25,000—	
Enter 30 percent of line 3 (32 percent if a consolidated return)	
(b) Over \$25,000—	
Enter 52 percent of line 3 (54 percent if a consolidated return)	
Subtract \$5,500, and enter difference	5,500.00
5. Less: Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (Submit Form 1118)	
6. Total income tax (line 4 less line 5)	
7. Credits for amounts paid on 1958 income tax:	
(a) Tax paid with application for extension of time in which to file	
(b) Payments and credits on 1958 Declaration of Estimated Tax	
8. If tax (line 6) is larger than payments (line 7), the balance is TAX DUE . Enter such balance here →	
9. If payments (line 7) are larger than tax (line 6) Enter the OVERPAYMENT here →	
10. Enter amount of line 9 you want: Credited on 1959 estimated tax	
Refunded	

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

(Date)	(Signature of officer)	(Title)	CORPORATE SEAL
(Date)	(Individual or firm signature)	(Address)	

SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Line and Instruction No.	Gross Investment Income (Section 804(b))	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:					
(a)	Wholly exempt obligations. (Attach schedule)				
(b)	United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941.				
(c)	Obligations of instrumentalities of the United States issued prior to March 1, 1941.				
(d)	Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. (Attach schedule)				
(e)	Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
	Totals				
2. Dividends on stock of:					
(a)	Domestic corporations subject to taxation under Chapter 1, I.R.C.				
(b)	Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.				
(c)	Foreign corporations				
(d)	Other corporations				
3. Rents. (Attach schedule)					
4. Royalties. (Attach schedule)					
5. Leases, terminations, etc.					
6. Gross income from trade or business other than insurance business. (Attach schedule)					
7. GROSS INVESTMENT INCOME (total lines 1-6)					
Deductions (Section 804(c))					
8. Investment expenses. (Attach schedule) (See Schedule H)					
9. Real estate expenses. (Attach schedule)					
10. Depreciation. (Attach schedule)					
11. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)					
12. Trade or business deductions as provided in 804(c)(5) (Attach schedule)					
13. Total deductions (lines 8-12)					
14. INVESTMENT YIELD (line 7 less line 13)					

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1.	Adjusted life insurance reserves (from Part V)	
2.	Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	%
3.	Interest paid (from Part VI)	
4.	Policy and other contract liability requirements (Total of lines 2 and 3)	

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of column 1 and column 2*
1.	Real estate		
2.	Mortgages:		
(a)	Without service fees		
(b)	With service fees		
3.	Collateral loans		
4.	Policy loans, including premium notes		
5.	Corporate bonds		
6.	Stocks		
7.	Government obligations, etc. (Submit detailed schedule)		
8.	Bank deposits, cash, etc.		
9.	Other assets (Attach schedule)		
10.	Totals		

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1.	Current earnings rate (line 14, Schedule A divided by line 10, column 3, Part II)	%
2.	Earnings rate for first preceding year (Attach schedule)	%
3.	Earnings rate for second preceding year (Attach schedule)	%
4.	Earnings rate for third preceding year (Attach schedule)	%
5.	Earnings rate for fourth preceding year (Attach schedule)	%
6.	Total (lines 1-5)	
7.	Average earnings rate (See instructions)	%

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

Page 3

Table with 8 columns: 1. Nature of Reserve (Life, Annuity, Etc.), 2. Assumed Mortality or Mortality Table, 3. Assumed Interest Rate, 4. Method of Computation (Illness Standard, Etc.), 5. Amount of Reserve at Beginning of Taxable Year*, 6. Amount of Reserve at End of Taxable Year*, 7. Mean of Columns 5 and 6**, 8. Column 3 times Column 7. Includes a Totals row and a percentage calculation row.

PART V—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

Table for adjusted life insurance reserves with rows for: 1. Mean of the reserves (col. 7, line 5, Part IV), 2(a) Multiplied by that percentage which equals, 2(b) Increased by 10 times the average rate of interest assumed, 2(c) Total, 2(d) Reduced by 10 times the adjusted reserves rate, 2(e) Line (c) less line (d), and 3. Adjusted life insurance reserves (line 1 multiplied by line 2(e)).

PART VI—INTEREST PAID (Sec. 805(a))

Table for interest paid with rows: 1. Interest on indebtedness, 2. Amounts in the nature of interest, 3. Discount on prepaid premiums, and 4. Total interest paid (lines 1-3).

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

Schedule C table for taxable investment income. Includes rows for Policyholders' share, Company's share, Interest wholly/partially tax-exempt, Dividends from Schedule A, Other items of investment yield, and various deductions (Dividends received, Small business, etc.).

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

Schedule E table for gain and loss from operations. Includes rows for Policyholders' share, Company's share, Interest wholly/partially tax-exempt, Dividends from Schedule A, Gross premiums, Decrease in reserves, Other amounts, Deductions (Death benefits, Increase in reserves, Assumption by another person, etc.), and Gain (loss) from operations.

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

Page 4

Table with 5 columns: 1. Rate, 2. Beginning of Taxable Year, 3. End of Taxable Year, 4. Mean (Columns 2 plus 3), 5. Column 1 times column 4. Rows include 810(c)(1) Reserves, 810(c)(3) Reserves, 810(c)(4) Reserves, 810(c)(5) Reserves, and Required interest (Total, lines 1-4).

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E DEDUCTION (Sec. 809(f))

Table with 2 columns: Description, Amount. Rows include 1. Statutory amount (250,000), 2. (a) From line 12, Schedule E, (b) Less: Tentative deduction, line 24, Schedule E, 3. Gain from operations without regard to line 25, Schedule E, 4. Less: Taxable investment income (line 14, Schedule C), 5. Excess of line 3 over line 4, 6. Maximum possible deduction for line 25, Schedule E, 7. Deduction for group life, accident, and health insurance, 8. Maximum deduction for certain nonparticipating contracts, 9. Deduction for certain nonparticipating contracts, 10. Maximum deduction for dividends to policyholders, 11. Deduction for dividends to policyholders.

PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE (Sec. 809(d)(6))

Table with 2 columns: Description, Amount. Rows include 1. Net premiums, 2. Multiplied by (2%), 3. Tentative deduction.

PART III—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

Table with 2 columns: Description, Amount. Rows include 1. (a) Reserve at the end of the taxable year, (b) Reserve at the beginning of the taxable year, (c) Increase (if the difference is negative, enter "0"), (d) Multiplied by (10%), 2. (a) Net premiums, (b) Multiplied by (3%), 3. Tentative deduction—the greater of line 1 or line 2.

PART IV—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

Table with 2 columns: Description, Amount. Rows include 1. Dividends paid to policyholders, 2. (a) Increased by the excess of (1) over (2): (1) Reserve as of the end of the taxable year, (2) Reserve as of the end of the preceding taxable year, OR (b) Decreased by the excess of (1) over (2): (1) Reserve as of the end of the preceding taxable year, (2) Reserve as of the end of the taxable year, 3. If positive, enter on line 11, Schedule E-2; if negative, enter on line 10(b), Schedule E.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

Table with 2 columns: Description, Amount. Rows include 1. Balance as of January 1, 1958 (ZERO), 2. Life insurance company taxable income, 3. Partially tax-exempt interest deduction, 4. Dividends received deduction: (a) 85% of dividends received from line 2(a), Schedule A, (b) 62.115% of dividends received from line 2(b), Schedule A, (c) 85% of dividends received from certain foreign corporations, (d) Total, but not to exceed 85% of line 12 less line 21, Schedule E, 5. Interest wholly exempt from tax, 6. Small business deduction, 7. Total (lines 1-6), 8. Less: Tax liability for 1958 under 802(a), 9. Excess of line 7 over line 8, 10. Less: Distributions in 1958, 11. Balance as of December 31, 1958 (line 9 less line 10).

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expense that are allocated to investment income.)

Table with 2 columns: Description, Amount. Rows include 1. Mean of the assets for the taxable year, 2. One-fourth of 1% of the mean of the assets, 3. Mortgage service fees, 4. The greater of (a) or (b): (a) (i) Investment yield computed without regard to investment expenses, (ii) Three and three-fourths percent of line 1, (iii) Excess (line (i) over line (ii)), (iv) One-fourth of line (iii), (v) Reduced by mortgage service fees, (vi) Line (iv) less line (v), (b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B, 5. Limit on deduction for investment expenses (Total lines 2-4).

- K. Did you at any time during the taxable year own directly or indirectly 50% or more of the voting stock of a domestic corporation?
N. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?
L. Did you at any time during the taxable year own directly or indirectly 50% or more of your voting stock?
O. If a copy of the annual statement does not accompany this return, state why the statement is not attached.
M. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)

How To Prepare Your

1958 U.S. Life Insurance Company Income Tax Return

On Form 1120L

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or non-cancelable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancelable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancelable" includes guaranteed renewable life, health, and accident insurance which is not cancelable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1958, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules re-

quired by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and place for filing.—The return for 1958 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before September 15, 1959. All returns for the year 1958 must be filed under the provisions of the Life Insurance Company Income Tax Act of 1959. Any return filed under corresponding provisions of prior law shall not be considered for any purpose as a return for the year 1958.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of tax.—All payments made on or before September 15 with respect to this tax, to the extent that such payments have not been credited or refunded, will be deemed to be payments made on September 15, 1959. Accordingly, no interest shall be payable on any underpayment or overpayment of 1958 income tax liabilities prior to September 15, 1959.

The provisions of section 6152(a)(1) (installment payments) shall not apply.

No addition to the tax will be made under section 6655 of the Code with respect to estimated tax for a taxable year beginning in 1958.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081 (b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1958 to an individual, a partnership, or a fiduciary; or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on

Page 2

a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1958 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by corporation.—*1. Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1958.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1958, as filed with the Insurance Department of the State, Territory, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life

insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. List of attached schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Voting stock ownership.—Where the answer is "yes" to questions k and l, attach a separate schedule showing: (1) Name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the district director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

O. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(a) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(b) dividends on certain preferred stock of a public utility which is

subject to taxation under Chapter 1. Enter on line 2(c) dividends from foreign corporations. Enter on line 2(d) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 11.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 8. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 9. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 13(b).)

Line 10. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the in-

come specified in section 804(b). (For limitation on deduction, see Instruction 13(b).)

Line 11. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the district director; Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with return.

Line 12. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 12 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-248) shall not be allowed.

Line 13. Total deductions.—(a). Enter the total of lines 8-12.

(b) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 9 and 10 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income

(Schedule C).

Definition.—For 1958, the term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part V), multiplied by the adjusted reserves rate (from Part III), and (2) the interest paid (from Part VI).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This

adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The earnings rate for any taxable year prior to 1958 is determined as if the law applicable to 1958 applied to such year, and the earnings rate for any taxable year of the company which, for such year, is

an insurance company (but not a life insurance company as defined in sec. 801(a)), is determined as if it were a life insurance company for such year. Therefore, the determination of the current earnings rate for pre-1958 years must be computed on the basis of its investment yield (determined under the provisions of the 1959 act) for those years, and on the basis of the mean of the assets (determined under the 1959 act) for

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Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1, Exact Revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis. **Method 2, Approximate Revaluation:** Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

If the company makes an election of one of the two methods, all contracts for which life insurance reserves are computed on a preliminary term basis must be so converted. Whichever

method is adopted, it must be adhered to in making the computations (other than for purposes of the definition of a life insurance company under sec. 801) for the taxable year of election and all subsequent years, unless a change in the basis of computing such reserves is approved by the Commissioner.

The exception to the above is that if the company elects for a taxable year beginning in 1958 the approximate revaluation basis, then it may change to the exact revaluation basis for its first taxable year beginning after 1958 without the Commissioner's approval.

Column 7.—Adjustment under 806(a).—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

For 1959, the amount to be taken into account as "pension plan reserves" is 33½ percent of that portion of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans meeting the requirements of section 401(a) (3), (4), (5), and (6), or the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), and (6); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in sec-

tion 501(c) (3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

SPECIAL TRANSITIONAL RULE.—For purposes of this part, the amount taken into account as pension plan reserves shall be—

(A) in the case of a taxable year beginning after December 31, 1957, and before January 1, 1959, zero;

(B) in the case of a taxable year beginning after December 31, 1958, and before January 1, 1960, 33½ percent of the amount thereof (determined without regard to this paragraph);

(C) in the case of a taxable year beginning after December 31, 1959, and before January 1, 1961, 66⅔ percent of the amount thereof (determined without regard to this paragraph); and

(D) in the case of a taxable year beginning after December 31, 1960, 100 percent of the amount thereof.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(h)), computed under Part IV (excluding 33½ percent of the pension plan reserves taken into

account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto)

which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of

the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter in column 1 the respective amounts from Schedule A. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Interest partially tax-exempt.—The amount to be entered on this line is the product of the company's share of partially tax-exempt interest (from line 5, col. 3) multiplied by the ratio which (A) the normal tax rate for the taxable year prescribed by section 11 (30 percent) bears to (B) the sum of the normal tax rate and the surtax rate for the taxable year prescribed by section 11 (normal tax 30 percent plus surtax 22 percent), or, in other words, 30/52 of line 5, column 3.

Line 11. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the

company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 12. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter in column 1 the respective amounts from Schedule A. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity

contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 8, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part IV, Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year.

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and

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supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 8, col. 2)) over the sum of such items as of the beginning of the taxable year.

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Interest partially tax-exempt.—Enter the product of the amount in line 5, column 3, multiplied by 30/52. See the instructions for Schedule C, line 10.

Line 18. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 13, Schedule A) exceeds the gross investment income (line 7, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 19. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

Line 20. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 22-25 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. **INTEREST.**—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. **BAD DEBTS.**—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. **CONTRIBUTIONS OR GIFTS.**—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; certain nonparticipating contracts; group life, accident, and health insurance; interest wholly tax-exempt; interest partially tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. **AMORTIZABLE BOND PREMIUMS.**—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. **NET OPERATING LOSS DEDUCTION.**—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 23.

6. **PARTIALLY TAX-EXEMPT INTEREST.**—No deduction is allowed under section 242 in view of the deduction allowed under section 809(d) (8). See line 17.

7. **DIVIDENDS RECEIVED.**—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d) (8). See line 22.

Also include in the amount reported on line 20 the deduction for certain mutualization distributions. This deduction represents the distributions to shareholders made in 1958 in acquisition of stock pursuant to a plan of mutualization adopted before January 1, 1958. For limitations on this deduction, see section 809(g) and the regulations issued thereunder.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 22. Dividends received deduction.—(a) **Dividends received from domestic corporations.**—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) **Dividends received on certain preferred stock of public utilities.**—Enter 62 1/5 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) **Dividends received from certain foreign corporations.**—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) **Section 246(b) limitation.**—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for dividends to policyholders (line 25(c)); certain nonparticipating contracts (line 25(b)); group life, accident, and health insurance (line 25(a)); the operations loss deduction (line 23); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 21.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 11, Schedule C.

Line 23. Operations loss deduction.—This deduction allowed under section 809(d) (4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b) (3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Special transitional rules for carrybacks.—A loss from operations for any taxable year beginning before January 1, 1958, shall not be carried back to any taxable year beginning before January 1, 1955. Furthermore, a loss from operations for any taxable year beginning after December 31, 1957, cannot be carried back to any year commencing prior to January 1, 1958.

The loss from operations for all taxable years beginning after December 31, 1954, and before January 1, 1958, shall be determined as if the law applicable to 1958 were in effect for those taxable years.

Examples of the carryback and carryover provisions are as follows:

Company A, organized in 1940, has a loss from operations of \$1,000 in 1958; this loss may not be carried back, but may be carried forward to each of the 5 taxable years following 1958. Company B, organized in 1940, has a loss from operations of \$1,200 in 1959; this loss must be carried back to the taxable year 1958 and then carried forward to each of the

5 taxable years following 1959. Company C, organized in 1940, had a loss from operations of \$1,300 for the taxable year 1956 (computed as if this part as in effect for 1958 applied to such year); this loss must first be carried back to the taxable year 1955 (computed as if this part as in effect for 1958 applied to such year) and then carried forward to each of the 5 taxable years following 1956. Company D, organized in 1958 and meeting the provisions of section 812(e), had a loss from operations of \$1,400 for the taxable year 1958; this loss may be carried forward to each of the 8 taxable years following 1958. Company E, organized in 1954 and meeting the provisions of section 812(e), had a loss from operations of \$1,500 for the taxable year 1956; this loss must first be carried back to the taxable year 1955 and then carried forward to each of the 8 taxable years following 1956.

Line 25. The amount of the deductions for dividends to policyholders, certain nonparticipating contracts, and group life, accident, and health insurance shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for group life, accident, and health insurance, then to the amount of the deduction for certain nonparticipating contracts, and finally to the amount of the deduction for dividends to policyholders. See Schedule E-2, Part I.

SCHEDULE E.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of

the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction O.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and ex-

plained in connection with line 25, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to group life insurance contracts and group accident and health insurance contracts.

The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

SCHEDULE E-2.—PART III—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed

for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE E-2.—PART III—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any

increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account. The account shall be

established as of January 1, 1958, and the beginning or opening balance shall be zero.

EXCERPTS FROM THE INTERNAL REVENUE CODE**SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.**

(a) **LIFE INSURANCE COMPANY DEFINED.**—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves,

comprise more than 50 percent of its total reserves (as defined in subsection (c)).

(b) **LIFE INSURANCE RESERVES DEFINED.**—

(1) **IN GENERAL.**—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) **RESERVES MUST BE REQUIRED BY LAW.**—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) **ASSESSMENT COMPANIES.**—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) **DEFICIENCY RESERVES EXCLUDED.**—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) **AMOUNT OF RESERVES.**—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) **TOTAL RESERVES DEFINED.**—For purposes of subsection (a), the term "total reserves" means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b)(4)).

(d) **ADJUSTMENTS IN RESERVES FOR POLICY LOANS.**—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) **GUARANTEED RENEWABLE CONTRACTS.**—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancellable life, health, and accident insurance.

(f) **BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.**—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) **VARIABLE ANNUITIES.**—

(1) **IN GENERAL.**—For purposes of this part, an annuity contract includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(2) **ADJUSTED RESERVES RATE; ASSUMED RATE.**—For purposes of this part—

(A) the adjusted reserves rate for any taxable year with respect to annuity contracts described in paragraph (1), and

(B) the rate of interest assumed by the taxpayer for any taxable year in calculating the reserve on any such contract, shall be a rate equal to the current earnings rate determined under paragraph (3).

(3) **CURRENT EARNINGS RATE.**—For purposes of this part, the current earnings rate for any taxable year with respect to annuity contracts described in paragraph (1) is the current earnings rate determined under section 805(b)(2) with respect to such contracts, reduced by the percentage obtained by dividing—

(A) the amount of the actuarial margin charge on all annuity contracts described in paragraph (1) issued by the taxpayer, by

(B) the mean of the reserves for such contracts.

(4) **INCREASES AND DECREASES IN RESERVES.**—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves for annuity contracts described in paragraph (1) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).

(5) **COMPANIES ISSUING VARIABLE ANNUITIES AND OTHER CONTRACTS.**—In the case of a life insurance company which issues both annuity contracts described in paragraph (1) and other contracts, under regulations prescribed by the Secretary or his delegate—

(A) the policy and other contract liability requirements shall be considered to be the sum of—

(i) the policy and other contract liability requirements computed by reference to the items which relate to annuity contracts described in paragraph (1), and

(ii) the policy and other contract liability requirements computed by excluding the items taken into account under clause (i); and

(B) such additional separate computations, with respect to such annuity contracts and such other contracts, shall be made as may be necessary to carry out the purposes of this subsection and this part.

(6) **TERMINATION.**—Paragraphs (1), (2), (3), (4), and (5) shall not apply with respect to any taxable year beginning after December 31, 1962.

SEC. 802. TAX IMPOSED.

(a) **TAX IMPOSED.**—

(1) **IN GENERAL.**—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of—

(A) a normal tax on such income computed at the rate provided by section 11(b), and

(B) a surtax, on so much of such income as exceeds \$25,000, computed at the rate provided by section 11(c).

(2) **TAX IN CASE OF CAPITAL GAINS.**—If for any taxable year beginning after December 31, 1958, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, there is hereby imposed a tax equal to 25 percent of such excess.

(3) **SPECIAL RULE FOR 1959 AND 1960.**—If any amount is subtracted from the policyholders surplus account under section 815(c)(3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d)(2)(B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b)(3)—

(A) in the case of a taxable year beginning in 1959, 66% percent; and

(B) in the case of a taxable year beginning in 1960, 33% percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d)(3).

(b) **LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.**—For purposes of this part, the term "life insurance company taxable income" means the sum of—

(1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),

(2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus

(3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) **ADJUSTMENT FOR DECREASE.**—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the taxable year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a)(1)), the excess shall be taken into account as a net decrease referred to in section 809(c)(2).

(b) **ADJUSTMENT FOR INCREASE.**—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d)(2).

(c) **ITEMS TAKEN INTO ACCOUNT.**—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in section 801(b)).

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(2) The unearned premiums and unpaid losses included in total reserves under section 801(c) (2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.—

(1) IN GENERAL.—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis,

as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under subparagraph (B), $\frac{1}{10}$ of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d) (2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), $\frac{1}{10}$ of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c) (2) applies.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—Except as provided in section 381(c) (22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) EFFECT OF PRELIMINARY TERM ELECTION.—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.—

(1) DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c) (9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only $11\frac{1}{2}$ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attrib-

utable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d) (1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b) (1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) ELECTION.—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year, to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) AMOUNT OF DEDUCTION.—

(1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—If the amount determined under paragraph (1) (B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c) (2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) GENERAL RULE.—For purposes of this section and section 802(b) (3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e) (2) (B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase.

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account. The amount in such account on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b) (3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a) (3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d) (8) (B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d) (10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b) (3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a) (2) without regard to this subsection),

shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b) (2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b) (3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b) (2) (A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e) (1) (A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

(B) the excess referred to in section 815(e) (2) (A) (i) (without the adjustment provided by section 815(e) (2) (B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b) (2) (A), or

(ii) the surplus described in subsection (b) (2) (B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

<p>FORM 1120 M U. S. Treasury Department Internal Revenue Service</p> <p style="text-align: center;">U. S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN</p> <p>For Mutual Companies Other than Life or Marine Insurance Companies or Fire Insurance Companies Issuing Perpetual Policies</p>	<p>FOR CALENDAR YEAR 1958</p> <p>PLEASE TYPE OR PRINT PLAINLY</p> <p>Name _____</p> <p>Number and street _____</p> <p>City or town, postal zone number, State _____</p> <p>Date incorporated _____ Place incorporated _____</p>	<p style="font-size: 2em; font-weight: bold;">1958</p> <p>Do not write in space below Serial No. _____</p>
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Line and Instruction No. GROSS INVESTMENT INCOME	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:				
(a) Wholly exempt obligations (Attach schedule).....	\$.....	\$.....	\$.....	\$.....
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941.....
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941.....
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (Attach schedule).....
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.....
Totals.....	\$.....	\$.....	\$.....	\$.....

- 2. Dividends on stock of:**
- (a) Domestic corporations subject to taxation under Subtitle A of the Internal Revenue Code.....
 - (b) Public utility corporations subject to taxation under Subtitle A of the Internal Revenue Code.....
 - (c) Foreign corporations.....
 - (d) Other corporations.....
- 3. Rents and royalties (Attach schedule).....**
- 4. Income from trade or business other than insurance business.....**
- 5. Leases, etc.....**
- 6. Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120)).....**
- 7. Gross investment income (total of lines 1 to 6)..... \$.....**

DEDUCTIONS	Amount
8. Interest wholly exempt from tax (line 1 (a), column 4).....	\$.....
9. Investment expenses (Attach schedule).....
10. Taxes.....
11. Real estate expenses.....
12. Depreciation (Attach schedule).....
13. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule).....
14. Trade or business deductions, as provided in section 822 (c) (B) (Attach schedule).....
15. Interest paid or accrued.....
16. Other capital losses (from Schedule B).....
17. Total deductions on lines 8 to 16.....	\$.....
18. Net investment income (line 7 less line 17).....	\$.....
19. Less: Interest partially exempt from tax (line 1 (b) and (c), column 4).....
20. Line 18 less line 19.....	\$.....
21. Less: Dividends received deductions—	
(a) Enter 85 percent of line 2 (a).....	\$.....
(b) Enter 62.115 percent of line 2 (b).....
(c) Enter 85 percent of dividends received from certain foreign corporations.....
(d) Total dividends received deductions. Enter sum of (a), (b), and (c), above, but not to exceed 85 percent of line 20.....
22. Mutual insurance company taxable income.....	\$.....

COMPUTATION OF TOTAL TAX	
23. Limitation under section 821 (c) (line 26, page 2).....	\$.....
24. Alternative tax (line 20, separate Schedule D (Form 1120)) if less than line 22, page 2 or line 23 above, whichever is applicable, and if company is taxable under section 821 (a) (1) or (b).....	\$.....
25. Total income tax (line 22, page 2, or line 23 or 24 above, whichever is applicable).....	\$.....
26. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation.....	.....
27. Total income tax.....	\$.....

COMPUTATION OF TAX DUE OR REFUND	
28. Total income tax (line 27).....	\$.....
29. Credit for amounts paid on 1958 income tax:	
A. Tax paid with application for extension of time in which to file.....	\$.....
B. Payments and credits on 1958 Declaration of Estimated Tax.....	\$.....
30. If tax (line 28) is larger than payments (line 29), the balance is TAX DUE. Enter each balance here.....	\$.....
31. If payments (line 29) are larger than tax (line 28)..... Enter the OVERPAYMENT here.....	\$.....
32. Enter amount of line 31 you want: Credited on 1959 estimated tax..... \$..... Refunded..... \$.....	

- 1. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? Yes No**
If "Yes," state District Director's office in which statement was filed. _____
- 2. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.** _____
- 3. Did the company make a return of information on Forms 1096 and 1099 for the calendar year? (See General Instruction H) Yes No**

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Date)	(Signature of Officer)	(Title)
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I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

Date	(Individual or Firm Signature)	(Address)
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NORMAL TAX AND SURTAX COMPUTATIONS

Table with 2 columns: Description and Amount. Rows include Mutual insurance company taxable income, Net investment income, Surtax net income, and Normal Tax/Surtax calculations for excess income.

COMPUTATION OF TAX ON GROSS AMOUNT OF INCOME (Section 821 (a) (2)) (Not Applicable to Interinsurers and Reciprocal Underwriters)

Table with 2 columns: Description and Amount. Rows include Total gross income, Net premiums, Total gross amount of income, Tax under section 821 (a) (2), and Limitation of Tax Under Section 821 (c).

Schedule A.—INVESTED ASSETS BOOK VALUES (See Instruction 9) (Schedule A Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

Table with 3 columns: Description, 1. Beginning of taxable year, and 2. End of taxable year. Rows list various assets like Real estate, Mortgage loans, Collateral loans, etc.

Schedule B.—OTHER CAPITAL LOSSES (See Instruction 16)

Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distribution to Policyholders

Table with 2 columns: Description and Amount. Rows include Dividends and similar distributions, Losses paid, Expenses paid, and Excess of line 4 over sum of lines 5, 6, 7, and 8.

Table with 7 columns: 1. Description of capital asset, 2. Date acquired, 3. Gross sales price, 4. Cost or other basis, 5. Expense of sale, 6. Depreciation allowed, 7. Loss. Includes a Total row.

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 16, page 1.

GENERAL INSTRUCTIONS

A. Companies Required to File a Return.—Every mutual insurance company other than a life or marine insurance company and other than a life insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life or marine insurance company or a fire insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of \$75,000, shall file a return.

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

B. Period Covered.—The return shall be for the calendar year ended December 31, 1958, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1959.

E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of Tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

C. Failure to File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1958 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1958 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by Corporations—1. Contemplated Dissolution or Liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)

2. Distributions in Liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1958.

J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1958, as filed with the Insurance Department of the State, Territory, or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.

L. List of Attached Schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered to Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.

3. Rents and Royalties.—Enter the gross amount received from these sources.

4. Income From Trade or Business Other Than Insurance Business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

5. Leases, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest dividends, rents or royalties.

6. Gains and Losses From Sales or Exchanges of Capital Assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120)

(but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3% percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included hereto, the minor items being grouped in one amount. (See section 822 (c) (2).)

10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 13 (b) below.

11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 17 (b) below.

12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(a) **Straight Line Method.**—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other) basis of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.

(b) **Declining Balance Method.**—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.

(c) **Special Rules for New Assets Acquired After December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.

(1) **Declining Balance Method.**—This method may be used with a rate not in excess of twice the applicable straight line rate.

(2) **Sum of the Years-Digits Method.**—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5-15th of the cost reduced by estimated salvage value would be allowable, for the second year 4-15th, etc.

(3) **Other Methods.**—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) **Section 179—Additional first-year depreciation allowance.**—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of an affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M

(mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 803 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.

15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation.

16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)

17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items Not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.

21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—26. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 26, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 29 B, page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of this form.

Page 2—14. Net Premiums.—Enter the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

FORM 1120-S

U. S. Treasury Department Internal Revenue Service

U. S. SMALL BUSINESS CORPORATION RETURN OF INCOME

FOR CALENDAR YEAR 1958

1958

or other taxable year beginning... 1958, and ending... 195

PLEASE TYPE OR PRINT PLAINLY

Date of election as small business corporation

Name

Employer's identification number

Number and street

City or town, postal zone number, State

GROSS INCOME

- 1. Gross receipts... Less: Returns and allowances...
2. Less: Cost of goods sold (Schedule A) and/or operations (Schedule B)...
3. Gross profit...
4. Dividends...
5. Interest (Schedule C)...
6. Rents...
7. Royalties...
8. Gains and losses (from separate Schedule D (Form 1120-S))
(a) Net short-term capital gain reduced by any net long-term capital loss...
(b) Net long-term capital gain reduced by any net short-term capital loss...
(c) Net gain (loss) from sale or exchange of property other than capital assets...
9. Other income (Attach schedule)...
10. Total income, lines 3 to 9, inclusive...

DEDUCTIONS

- 11. Compensation of officers...
12. Salaries and wages (not deducted elsewhere)...
13. Rents...
14. Repairs (Do not include cost of improvements or capital expenditure)...
15. Bad debts (Schedule F)...
16. Interest...
17. Taxes (Schedule G)...
18. Contributions or gifts paid (Schedule H)...
19. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule)...
20. Amortization (Attach schedule)...
21. Depreciation (Schedule I)...
22. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)...
23. Advertising (Attach schedule)...
24. Amounts contributed under:
(a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule)...
(b) Other employee benefit plans (Attach schedule)...
25. Other deductions (Schedule J)...
26. Total deductions in lines 11 to 25, inclusive...
27. Taxable income, line 10 less line 26...

SIGNATURE AND VERIFICATION (See Instruction F)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.



(Date)

(Signature of officer)

(Title)

I declare under the penalties of perjury that I prepared this return for the taxpayer named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date)

(Individual or firm signature)

(Address)

SUMMARY OF AMORTIZATION AND DEPRECIATION SCHEDULES

Table with two columns: Part A DEPRECIATION and Part B AMORTIZATION. Lists methods like Straight line, Declining balance, Sum of the years-digits, etc.

Schedule J.—OTHER DEDUCTIONS. (See General Instruction L and Specific Instruction 25)

Table for Schedule J with multiple rows for listing other deductions and a total line at the bottom.

Schedule K.—SHAREHOLDER'S SHARE OF INCOME (See page 3 of the instructions) Computation of Corporation's Undistributed Taxable Income

Table for Schedule K with three rows: 1. Taxable income, 2. Less: Money distributed as dividends, 3. Corporation's undistributed taxable income.

Schedule of Distribution and Income

Table for Schedule of Distribution and Income. Includes columns for Name and Address of Each Shareholder, Stock Ownership (Number of Shares, Period Held), and Totals.

Continuation of Schedule of Distribution and Income

Table for Continuation of Schedule of Distribution and Income. Columns include Percentage of Time Devoted to Business, Compensation, Dividends, Share of Undistributed Taxable Income, Share of Long-Term Capital Gain, Dividends Entitled to Exclusions and Credit, Amount Taxable as Ordinary Income, and Nondividend Distributions.

ADDITIONAL INFORMATION REQUIRED

- A. Date incorporated
B. Place incorporated
C. Business group code number and principal business activities.
D. Did the corporation derive more than 80% of its gross receipts from sources outside the United States?
E. Did the corporation during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951?
F. Enter amount of income (deficit) from:
(a) line 32, page 3, Form 1120, 1956 \$
(b) line 32, page 3, Form 1120, 1957 \$

Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories: (a) Other than last-in, first-out.....				
(b) Last-in, first-out.....				
4. Prepaid expenses and supplies.....				
5. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia.....				
(b) Obligations of the United States and its instrumentalities.....				
6. Mortgage and real estate loans.....				
7. Loans to shareholders.....				
8. Other investments (Attach schedule).....				
9. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
10. Depletable assets.....				
(a) Less: Accumulated depletion.....				
11. Land (net of any amortization).....				
12. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
13. Other assets (Attach schedule).....				
14. Total Assets.....				
LIABILITIES AND CAPITAL				
15. Accounts payable.....				
16. Bonds, notes, and mortgages payable (short-term) to:				
(a) Banks.....				
(b) Small business investment companies.....				
(c) Shareholders.....				
(d) Others.....				
17. Accrued expenses.....				
18. Bonds, notes, and mortgages payable (long-term) to:				
(a) Banks.....				
(b) Small business investment companies.....				
(c) Shareholders.....				
(d) Others.....				
19. Other liabilities (Attach schedule).....				
20. Capital stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserves (Attach schedule).....				
23. Earned surplus and undivided profits accumulated.....				
24. Shareholders' undistributed taxable income.....		x x x x x x		
25. Total liabilities and capital.....				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

1. Income from books.....		9. Total from line 8.....	
Add: Nondeductible items.....		Less: Nontaxable income and allowable deductions not recorded on books.....	
2. Contributions in excess of 5% limitation.....		10. Nontaxable interest on:	
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....		(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia.....	
4. Unallowable interest expense.....		(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds.....	
5. Excess of capital losses over capital gains.....		11. Other nontaxable income (Attach schedule).....	
6. Adjustment for tax purposes not recorded on books (Attach schedule).....		12. Adjustment for tax purposes (Attach schedule).....	
7. Other (Attach schedule).....		13. Other (Attach schedule).....	
8. Total.....		14. Total.....	
		15. Taxable income (Line 9 minus 14).....	

Instructions for the 1958 Form 1120-S U. S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such later consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which anyone of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for five years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1958 or other taxable year beginning in 1958.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular full-time employee of the taxpayer.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and

the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. (1) Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1958 to an individual, a partnership, or a fiduciary or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

I. (2) Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1958.

I. (3) Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question E, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public offices, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of sections 124 and 124A of the Internal Revenue Code of 1939 or section 168 of the Internal Revenue Code of 1954.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules.

SPECIFIC INSTRUCTIONS

(Numbered to correspond with line numbers on page 1 of return)

1. Gross receipts.—Include all income derived from your trade or business. Enter in the space provided such items as returned sales, rebates, allowances from the sale price or service charge.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest.—Enter the total interest from Schedule C. For provisions relating to amortizable bond premium, see section 171.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

7. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 31.

8. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail.

9. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

13. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 6.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner.

16. Interest.—Enter interest paid or accrued on business indebtedness. Do not include in line 16 interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Contributions or gifts paid.—Enter contributions or gifts actu-

ally paid within the taxable year to or for the use of organizations and governmental bodies as set forth in 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

19. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

20. Amortization.—If a deduction is claimed on account of amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) Emergency facilities—Section 168;
- (b) Grain storage facilities—Section 169;
- (c) Research and experimental expenditures—Section 174;
- (d) Exploration expenditures—Section 615;
- (e) Development expenditures—Section 616;
- (f) Organizational expenses—Section 248; and
- (g) Trademark and tradename expenditures—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

21. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property to the taxpayer. The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

1. Declining balance method, using a rate not in excess of twice the applicable straight line method,
2. The sum of the years-digit method, and
3. Any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000. This additional first-year depreciation is allowed in full for the first taxable year for which a deduction is allowable under section 167, regardless of the date of acquisition. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property

held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

22. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

23. Advertising.—Enter on line 23 the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

24. (a) *Pension, annuity, stock bonus, or profit-sharing plans.*—Enter on line 24 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, annuity, profit-sharing, stock bonus, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trustee, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, annuity, stock bonus, or profit-sharing plan, or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

24. (b) *Other employee benefit plans.*—Enter on line 24 (b) deductions for contributions to employee benefit plans (other than those claimed on line 24 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

25. Other deductions authorized by law.—Enter on line 25 any other authorized deductions for which no space is provided on the return. (See General Instruction L.) Any deduction claimed should be explained in Schedule J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For non-allowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 16. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly, attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name and address of each shareholder. Where return of shareholder is filed in an internal revenue district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each dividend distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 8b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 27, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation".

Column 8.—Enter in this column for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided by section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule A of their individual income tax returns, Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule H of their individual income tax returns, Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

GENERAL INFORMATION

1. A net operating loss for any taxable year shall be allowed as a deduction from gross income of the shareholders in the manner and to the extent set forth in section 1374.

2. For treatment of family groups, see section 1375 (c).

3. For the adjustment to basis of stock of, and indebtedness owing to, shareholders, see section 1376.

4. For special rules applying to earnings and profits, see section 1377.

SCHEDULE D (Form 1120-S)

U. S. Treasury Department—Internal Revenue Service GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY Attach this schedule to your U. S. Small Business Corporation Return of Income, Form 1120 S

1958

For Calendar Year 1958, or other taxable year beginning , 1958, and ending , 195

Name and Address

(I) CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

Table with 8 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Expense of sale, h. Gain or loss. Includes lines 1, 2, and 3.

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

Table with 8 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Expense of sale, h. Gain or loss. Includes line 5.

Summary of Capital Gains and Losses

Summary table with columns for Classification and Gain or loss to be taken into account (a. Gain, b. Loss). Includes lines 6 through 10.

(II) PROPERTY OTHER THAN CAPITAL ASSETS

Table with 8 columns: a. Description of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Expense of sale, h. Gain or loss. Includes line 2.

State with respect to each item of property reported in Schedule D (I) and (II): (1) How property was acquired.....

(2) Whether at time of sale or exchange—(Check appropriate block(s))

- (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock.
(b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and
(c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

State name and address of purchaser

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of

indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form.

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

TAX COMPUTATION FOR CALENDAR YEAR 1958 AND OTHER TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1959

Table with 5 rows for tax computation. Row 2: 52 percent of line 1. Row 3: Subtract \$5,500. Row 4: Normal tax and surtax. Row 5: Total tax.

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES)

1958

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1958, indicate taxable year—beginning, 1958, and ending, 19

Table with 6 rows for tax declaration. Row 1: 1957 Income Tax vs Estimate of 1958 Income Tax. Row 2: Less: (a) Statutory exemption (\$100,000). Row 3: ESTIMATED TAX. Row 4: Enter 40 percent of line 3. Row 5: Less: Credit for 1957 overpayment. Row 6: If this is an amended declaration, enter payments made.

KEEP THIS COPY FOR USE IN MAKING ANNUAL TAX RETURN

16-73881-1

DETACH AT THIS LINE AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES U. S. Treasury Department Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX

1958

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1958, indicate taxable year—beginning, 1958, and ending, 19

Table with 6 rows for tax declaration. Row 1: 1957 Income Tax vs Estimate of 1958 Income Tax. Row 2: Less: (a) Statutory exemption (\$100,000). Row 3: ESTIMATED TAX. Row 4: Enter 40 percent of line 3. Row 5: Less: Credit for 1957 overpayment. Row 6: If this is an amended declaration, enter payments made.

(Cashier's Stamp)

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date)

(Signature of officer or agent)

(Title of officer)

16-73881-1 GPO

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX**1958****INSTRUCTIONS**

(References are to Internal Revenue Code)

1. Purpose of Declaration.—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. Every corporation must file an annual income tax return after the close of its taxable year. At that time the balance of tax due on the year's income over and above the amount paid as estimated tax must be paid in a single payment on or before the 15th day of the third month following the close of the taxable year or in two installments, 50 percent on or before the date prescribed for payment as a single payment, and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

2. Corporations Which Must Make a Declaration.—A declaration of estimated tax must be made by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. Short Taxable Year.—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

- (a) the taxable year is a short period of less than 9 months, or
- (b) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. When and Where To File.—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short taxable years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. Amended Declarations.—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

6. Amount To Be Paid.—For taxable years ending on or after December 31, 1958, and before December 31, 1959, every corporation having estimated income tax, i. e., a balance as shown on line 3, Form 1120-ES, must pay 40 percent of the estimated tax.

7. Time for Payment.—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 20 percent of the estimated tax on or before September 15 and a second installment of 20 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 40 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the 9th month of the taxable year for September 15 and the 15th day of the last month for December 15.

8. Failure To Pay.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 and the regulations thereunder.)

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