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STATISTICS OF INCOME 1963

Corporation
INCOME TAX
RETURNS

with accounting periods ended
July 1963 - June 1964

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Statistics of Income

1963

Corporation
INCOME TAX
RETURNS

*with accounting
periods ended
July 1963—June 1964*



*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*

U. S. TREASURY DEPARTMENT

Internal Revenue Service •

Publication No. 16 (3-68)

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This report was prepared under the direction of Robert A. Wilson, Assistant Chief of the Income, Finance, and Wealth Branch. Important contributions were made by Mrs. Hazel A. Beatty of the Corporation Statistics Staff.

Other branches of the Statistics Division assisted in development of the sample design and the computer systems design, the preparation of processing procedures, and the post-tabulation review of the data. Statistical and computer processing of the data were conducted by the service centers at Chamblee, Georgia; Kansas City, Missouri; Lawrence, Massachusetts; Philadelphia, Pennsylvania; and Ogden, Utah.

Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., March 5, 1968.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income--1963, Corporation Income Tax Returns* with accounting periods ended July 1963 through June 1964. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954 which provides that statistics be published annually with respect to the operation of the income tax laws.

Included in this report are the annual benchmark statistics for corporations, with information about receipts, deductions, profits, income tax liability, investment credit and related items, and distributions to stockholders.

New presentations include the major components from cost of sales and operations schedules, book net income compared to tax net income, fully depreciated assets still in use, and gain or loss on dispositions of depreciable and other business property as determined under Code sections 1231 and 1245.



Commissioner of Internal Revenue.

Honorable Henry H. Fowler,
Secretary of the Treasury.

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Corporation Income Tax Returns, 1963

PERIOD COVERED AND RETURNS INCLUDED

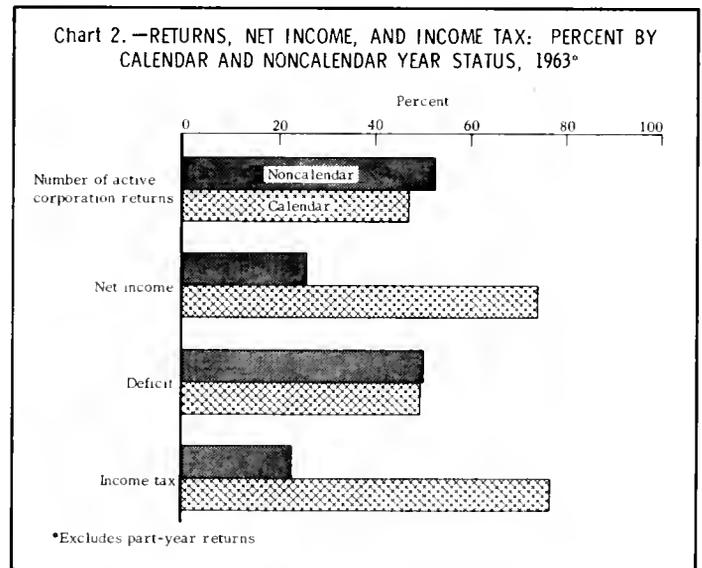
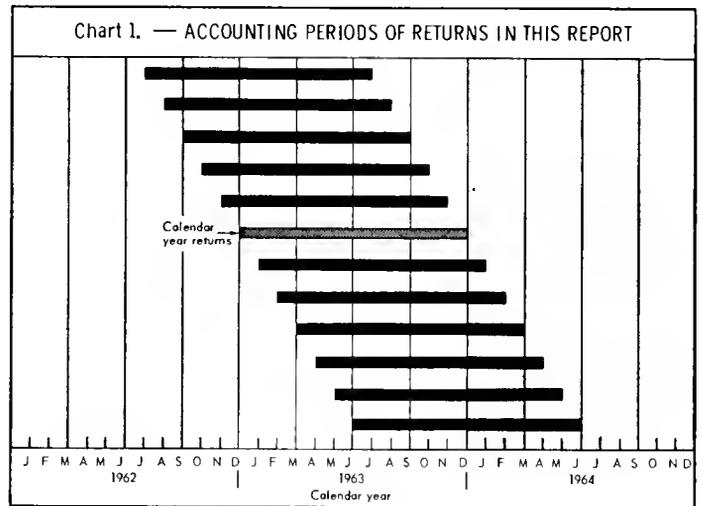
Income and financial statistics for 1963 presented in this report were derived from a sample of the 1,382,000 corporation income tax and information returns that covered accounting periods ended July 1963 through June 1964.

All domestic and resident foreign corporations in existence at any time during the year, unless expressly exempt, were required to file a return regardless of the size of their income. More than 1,323,000 returns were filed by active corporations, including about 139,000 information returns of income filed by Small Business Corporations electing to be taxed through their shareholders. Active corporation returns were the basis of all financial statistics presented in this report. Inactive corporation returns, defined as those showing no income or deductions, were filed by approximately 58,000 corporations. Financial data from inactive corporation returns, as well as from returns filed by the few unincorporated businesses which chose to be taxed as corporations, were excluded from most tables.

In order to facilitate economic and financial analysis, corporation statistics were based not only on returns with accounting periods coinciding with the calendar year, but also on returns with the eleven noncalendar year accounting periods ended July of one year through June of the following year. By defining the income year in this way, noncalendar year accounting periods are considered to be centered at the calendar year. As a result, corporation statistics for the income year 1963 are based on returns with calendar year accounting periods ended December 1963 and noncalendar year accounting periods ended July 1963 through June 1964. The span of months comprising the twelve accounting periods covered by this report is shown in chart 1. Chart 2 shows some information about the use of calendar year and noncalendar year accounting periods.

Changes in law occurring during the accounting periods covered by this report are reflected in the statistics to a varying degree. For some corporations the change may have been fully applicable, for others only partially applicable, and for still others not applicable at all, depending on the accounting periods used and the effective date of the change in law.

Returns were due to be filed within 2-1/2 months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting peri-



ods covered by this report were not filed until early 1965 and were therefore not available for statistical processing until later in the year.

More current financial information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

SUMMARY OF 1963

Total receipts, summarized in table A, amounted to more than \$1 trillion in 1963. This was \$59.4 billion or 6 percent more than 1962 and represented the first time that the total receipts reported on corporation returns reached the trillion dollar mark. Number of returns, total assets, receipts, and net income are compared for the 2 years by size of total assets in table B. Chart 3 shows a percentage distribution of receipts and profits for 1963 by industrial division. Table C presents a comparison of receipts and net income for manufacturing and nonmanufacturing corporations.

Table A.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, AND NET INCOME, 1962 AND 1963

Item	1962	1963
	(Billion dollars)	
Total receipts.....	949.3	1,008.7
Business receipts.....	895.1	949.5
Other receipts.....	54.2	59.2
Total deductions.....	898.5	953.0
Cost of sales and operations.....	638.0	673.0
Other deductions.....	260.4	280.0
Net income before tax ¹	49.6	54.3
Net income less tax after investment credit ¹	26.5	29.1

¹Includes net profit of \$0.7 billion for 1962 and \$0.8 billion for 1963 not subject to corporation income tax because it was reported by Small Business Corporations which had elected to be taxed through shareholders.

NOTE: Detail may not add to totals because of rounding.

Table B.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1962 AND 1963

Year and size of total assets	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
1962				
Total.....	1,208,042	1,388,124,547	949,305,342	49,606,038
Corp. assets.....	32,771	-	5,857,565	137,516
\$1 under \$100,000.....	708,113	25,132,145	58,244,724	371,721
\$100,000 under \$1,000,000.....	454,730	130,176,484	230,928,604	5,172,779
\$1,000,000 under \$25,000,000.....	67,206	271,453,380	227,853,718	4,052,306
\$25,000,000 under \$50,000,000.....	2,340	82,917,627	44,376,560	2,514,163
\$50,000,000 under \$100,000,000.....	1,284	84,552,972	41,674,896	2,917,269
\$100,000,000 under \$250,000,000.....	465	134,475,434	72,327,805	5,254,251
\$250,000,000 or more.....	638	648,812,525	263,531,440	24,181,033
1963				
Total.....	1,323,187	1,481,235,845	1,008,742,704	54,284,740
Corp. assets.....	37,365	-	5,824,330	37,368
\$1 under \$100,000.....	757,841	26,544,710	61,162,514	362,373
\$100,000 under \$1,000,000.....	450,822	129,411,385	230,473,326	5,152,621
\$1,000,000 under \$25,000,000.....	71,775	285,712,317	244,194,802	4,378,490
\$25,000,000 under \$50,000,000.....	2,544	85,381,387	48,731,115	2,786,307
\$50,000,000 under \$100,000,000.....	1,376	95,605,847	50,685,266	3,298,233
\$100,000,000 under \$250,000,000.....	467	149,347,005	78,539,784	5,124,441
\$250,000,000 or more.....	692	705,727,944	284,131,607	28,144,907

About 8 percent of the increase in receipts was due to the change in reporting requirements prescribed for most mutual fire and casualty insurance companies by the Revenue Act of 1962. The new law, described in more detail in the Changes in Law section of this report, required the reporting of premiums (reflected in the statistics for "business receipts") as well as receipts from investments. Previously, only the receipts from investments were reported (although premiums were taken into account in the computation of tax). Mutual insurance company receipts for 1962, from investments only, totaled \$257.5 million. With the reporting of premiums for 1963, total receipts increased to \$5,189.1 million.

Total corporate net income for tax purposes amounted to \$54.3 billion in 1963, and, as shown in table D, this was \$4.7 billion more than in 1962. The size of this increase in profits was also affected by the 1962 changes in law, particularly by those that dealt with mutual insurance companies and with mutual savings banks and savings and loan associations.

Chart 3.—PERCENT DISTRIBUTION OF TOTAL RECEIPTS AND NET INCOME, BY INDUSTRIAL DIVISION

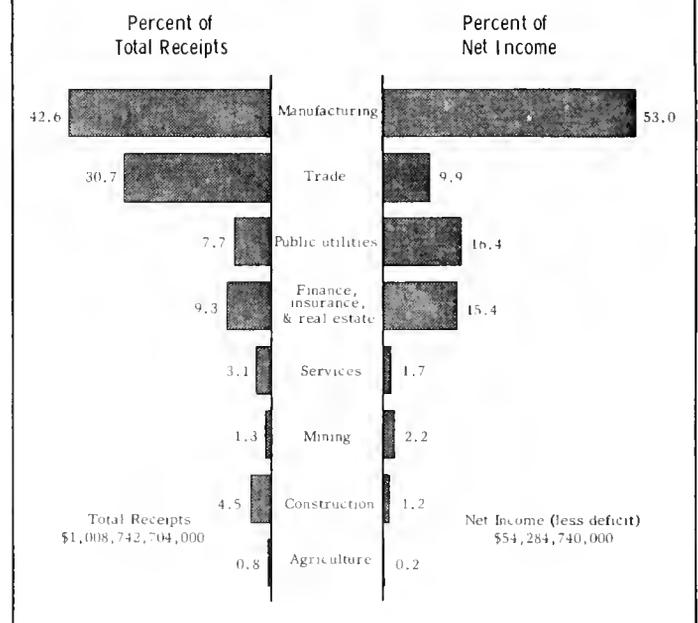


Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1962 AND 1963

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations ¹		
	1962	1963	Increase or decrease (+)	1962	1963	Increase or decrease (+)	1962	1963	Increase or decrease (+)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns, total.....	1,687,442	1,575,187	112,255	183,147	181,800	2,347	1,084,842	1,141,387	56,545
Returns with total assets of—									
Under \$100,000.....	1,060,449	1,010,628	49,821	18,812	18,544	268	1,063,687	1,140,086	76,399
\$100,000 or more.....	626,993	564,559	62,434	64,335	96,256	32,121	20,155	1,001,301	101,261
(Million dollars)									
Business receipts, total.....	1,111.9	812.47	299.43	229,660	419,249	189,589	445,460	230,200	34,740
Returns with total assets of—									
Under \$100,000.....	519,793	61,341	458,452	1,000	17,08	4,980	13,000	14,759	11,499
\$100,000 or more.....	592,106	751,136	159,030	129,160	392,160	262,909	129,200	139,441	13,341
Net income (less deficit), total.....	67.46	81.74	14.28	1.491	18,507	3,928	24,775	21,805	1,250
Returns with total assets of—									
Under \$100,000.....	0.111	0.015	0.096	0.046	10,317	0.7	10,707	10,709	269
\$100,000 or more.....	67.35	81.725	14.375	1,445	18,500	3,927	13,773	14,096	981

¹Includes mutual insurance companies, mutual savings banks, and mutual building and loan associations. Manufacturing corporations include all manufacturing corporations except those which are exempt from reporting business receipts.

Table D.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, 1962 AND 1963

Item	1962	1963	Increase	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,418,757	1,381,677	(1),920	4.8
Inactive corporations.....	50,715	37,490	(13),225	15.3
Active corporations, total.....	1,268,042	1,244,187	(23),855	4.3
With net income.....	83,195	80,445	(2,750)	3.2
Without net income.....	1,184,847	1,163,742	(21),105	6.2
	(Thousand dollars)			
Net income (less deficit).....	49,606,33	54,384,740	4,778,402	9.6
Net income.....	51,248,311	61,315,228	10,066,917	19.0
Deficit.....	1,642,264	7,030,488	5,388,225	5.8
Income subject to tax.....	151,722,54	54,431,410	2,607,464	5.0
Income tax.....	23,130,29	26,282,21	3,151,920	7.8
Investment credit.....	833,687	1,105,552	271,865	32.6
Foreign tax credit.....	1,964,064	1,915,490	(48,574)	22.5
Tax from recomputing prior year investment credit.....	(2)	16,155	(2)	(2)

¹Income subject to tax for 1962 included \$1,137,501,000 in gross income of certain mutual insurance companies. In general, this amount was taxed at one percent. Income tax on gross income amounted to \$11,317,000. For the 1963 provisions of law affecting these items, see Changes in Law and the Explanation of Terms.

²There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1963. Therefore these amounts were not tabulated separately.

The same provisions of the 1962 law that called for the reporting of business receipts by certain mutual insurance companies, also allowed for the deduction of their business losses and expenses as well as of dividends paid to policyholders. As a result of the reporting of business receipts and deductions, profits for this industry declined from \$136.5 million in 1962, to a deficit of \$108.4 million in 1963. Companies with net income reported a profit totaling \$136.8 million for 1962, as against \$39.5 million for 1963. Because of the decline in profits and also because of a redefinition of the mutual insurance company income tax base under the 1962 Act, income tax declined from \$49.2 million to \$10.8 million. A summary of the effect of the new law on mutual insurance company statistics is provided in table M in the Changes in Law section of this report.

The Revenue Act of 1962 also placed new limitations on the bad debt deductions allowed mutual savings banks and savings and loan associations. The effect of the new law on the statistics for these corporations is summarized in table N in the Changes in Law section. Because of these new restrictions, the deduction reported by mutual savings banks declined from \$129.5 million to \$87.9 million. The smaller deduction contributed to an increase in mutual savings banks net income, from an overall deficit of \$7.9 million in 1962, to an overall profit of \$60.3 million in 1963. Profits of banks reporting net income increased from \$32.1 million to \$74.0 million. But, after subtracting from profits the statutory special deductions for dividends received and for prior-year net operating losses, income subject to tax for these banks increased only from \$7.0 million to \$10.3 million. This was because of the size of the net operating loss deduction claimed for 1963. Therefore, despite the sharp increase in profits for the industry, income tax increased only from \$1.6 million to \$3.6 million.

The effect of the new limitations on the bad debt deduction was even more pronounced in the case of savings and loan associations, whose profits for tax purposes increased from \$5.4 million in 1962 to \$248.2 million in 1963, reflecting in part, the drop in the allowable deduction for bad debts from \$804.3 million to \$489.8 million.

Also, whereas only one-fourth of savings and loan associations reported a net income for 1962, about three-fourths did so in 1963. The net income of these profit-reporting firms was \$272.2 million as opposed to \$23.1 million for 1962. Income tax for these two years was \$118.4 million and \$7.3 million respectively.

In addition to the 1962 law changes, some provisions of the Revenue Act of 1964 also affected the 1963 statistics. But despite the lower tax rates allowed under this Act, income tax before credits, shown in table D, increased from \$23.9 billion reported for 1962 to \$26.3 billion for 1963. This was partly because the change in law was not effective until January 1, 1964. Therefore, for purposes of this report, it was applicable, in general, only to corporations with accounting periods ended January through June 1964 and, as explained in the Changes in Law section, to only part of the tax they computed for the year. About 430,000 of the more than 1,300,000 corporations reporting for 1963 were thus subject to the change in tax rates. These corporations account for less than 15 percent of the income tax.

The foreign tax and investment credits used to reduce income tax for 1963 are compared with similar amounts for 1962 in table D. The foreign tax credit allowed for foreign income and related taxes either paid or accrued, for the most part on income remitted to United States corporations increased to \$1.9 billion for 1963. The investment credit allowed for purchases of certain depreciable property increased to \$1.1 billion. Some corporations disposed of property for which they had claimed a credit in 1962 (and to a limited extent in 1961), but because the credit was allowed only if the intended useful life of the property was 4 years or more, these corporations had to pay back as added tax for 1963 the credit they had previously claimed. As shown in table D, the tax from recomputing prior-year investment credit was \$16.2 million.

INVESTMENT CREDIT

The investment credit, allowed under the Revenue Act of 1962, enabled more than 294,000 corporations to reduce their 1963 income tax liability by \$1.1 billion. These corporations represented about one-fifth of the more than 1,323,000 corporations that filed income tax returns, and almost half of the 609,000 that reported an income tax.

Manufacturing corporations reported over 50 percent of the total credit for 1963, while public utility corporations reported about 30 percent. As shown in table E, the total cost of the depreciable assets purchased and eligible for the investment credit in 1963 was \$27.8 billion. For comparison, total gross depreciable assets in 1963 as presented in this report were valued at \$503.7 billion.

The total cost of depreciable assets eligible for the investment credit included \$449.3 million attributable to Small Business Corporations electing to be taxed through their shareholders. The cost for these companies was apportioned to shareholders for use in computing their own investment credits. Consequently, the investment qualified for credit based on this cost, as well as the credit and the items involved in its computation were reported by the shareholders on their individual (or fiduciary) income tax returns and are therefore not reflected in the statistics in this report.

Table E.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS AND INVESTMENT CREDIT ITEMS, 1962 AND 1963

Item	1962	1963	Increase	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Total number of returns.....	1,268,042	1,323,187	55,145	4.3
Returns other than Form 1120-S.....	1,144,376	1,184,075	39,699	3.5
With cost of property used for investment credit.....	336,305	402,901	66,596	19.8
Form 1120-S.....	123,666	139,111	15,446	12.5
With cost of property usable for investment credit.....	23,823	36,799	12,976	54.5
Returns other than Form 1120-S:				
Cost of property used for investment credit..... thousand dollars..	22,239,867	27,302,977	5,063,110	22.8
Investment qualified for credit..... thousand dollars..	19,508,386	24,245,863	4,737,477	24.5
Tentative investment credit..... thousand dollars..	1,132,674	1,411,604	278,930	24.6
Investment credit carryforward:				
Number of returns.....	(1)	74,910	(1)	(1)
Amount..... thousand dollars..	(1)	307,990	(1)	(1)
Investment credit:				
Number of returns.....	243,366	294,763	45,397	18.7
Amount..... thousand dollars..	833,687	1,105,552	271,865	32.6
Unused investment credit..... thousand dollars..	303,741	625,535	321,794	106.0
Form 1120-S:				
Cost of property usable for investment credit..... thousand dollars..	237,224	449,330	211,906	89.3

¹There was no separate line for this item on the 1962 return forms. These forms were used for accounting periods ended January through June 1963 that were included in the 1962 statistics, and for accounting periods ended July through November 1963 that were included in the 1963 statistics. (The investment credit carryforward was not applicable to accounting periods ended before January 1963.)

²The investment credit itself and other items related to this cost were reported by shareholders on their individual or fiduciary income tax returns and are therefore not reflected in the statistics.

Investment qualified for credit, also shown in tables E and F, amounted to \$24.3 billion. This was an amount derived from the cost, upon which the "tentative credit" was based. The size of the qualified investment depended on the length of the useful lives of the property purchased, but could not exceed \$50,000 in the case of used property. The longer the property life, the larger the percentage of its cost that was recognized as qualified investment. As shown in table F, investment qualified for credit was over 85 percent of the property cost reflecting the predominance of investments in longer lived depreciable assets. The actual percentages used in computing qualified investment were 33-1/3 for property lives of 4 but less than 6 years, 66-2/3 for property lives of 6 but less than 8 years, and 100 for property lives of 8 years or more. Property with a useful life of less than 4 years was not eligible for the investment credit.

There was a limitation on qualified investment for purposes of public utility property. The amount qualified could not exceed three-sevenths of the total obtained after applying the percentages previously described. However, in completing Form 3468, "Computation of Investment Credit" (reproduced at the back of this report), corporations that purchased public utility property were asked to report qualified investment before this limitation. Since this form was the source of the statistics on the items related to the investment credit, "investment qualified for credit" as used in this report is somewhat higher than "qualified investment" defined in the law.

Tentative or earned credit was 7 percent of qualified investment and, as shown in table E totaled \$1.4 billion. In arriving at this amount, corporations that purchased public utility property were asked to compute the tentative credit as 3 instead of 7 percent of the qualified investment in this type of property, in order to offset the reporting of the total amount of qualified investment before limitation.

Table F.—ACTIVE CORPORATION RETURNS: INVESTMENT CREDIT ITEMS FOR MANUFACTURING AND PUBLIC UTILITY CORPORATIONS, 1963

Item	All industrial divisions	Manufacturing	Public utilities	Other
	(1)	(2)	(3)	(4)
(Thousand dollars)				
Cost of property used for investment credit.....	25,752,307	11,367,326	10,366,709	6,058,272
Other than Form 1120-S.....	27,302,977	11,242,670	10,214,023	5,865,284
Form 1120-S.....	449,330	124,656	52,626	272,048
Investment qualified for credit.....	24,295,863	10,135,720	9,716,213	4,453,930
Tentative investment credit.....	1,411,064	701,710	421,197	288,157
Investment credit carryforward.....	307,990	117,453	102,462	88,075
Investment credit.....	1,105,552	584,257	331,211	201,118
Unused investment credit.....	625,535	251,600	144,174	179,761

These modifications to the computation required in determining the investment credit for public utility property in no way affected the size of the credit allowed. They should be taken into consideration though in comparing the statistics for investment qualified for credit with the statistics for the tentative investment credit.

Although the "public utility property" could have been purchased by any corporation and was therefore not limited to the cost of property shown for public utility corporations, the statistics for the utility division most clearly reflect the limitations prescribed in the law. Thus, table F shows that while the investment qualified for credit was fairly close as between manufacturing and public utility corporations, the tentative credit for public utility corporations was much less than for manufacturing corporations.

Corporations were not always able to use in any one year all of the credit they earned on that year's investments. For example, corporations with no income tax to report were unable to use any of the credit, and corporations reporting an income tax were limited by law in the amount of credit they could claim based on the size of their income tax liability. Unused credit could be carried back, and then if necessary carried forward in computing the investment credit for a prescribed number of years. (The investment credit carryforward is discussed further in the Explanation of Terms.)

Unused investment credit for 1963 amounted to \$625.5 million. This amount was cumulative, that is, it also included any carryforward from 1962 (and to a limited extent, from 1961 accounting periods ended January through June 1962) which could not be included in the credit claimed for 1963. Unused investment credit as shown in the statistics was not reported as such on the tax return, but was derived for the statistics by subtracting the investment credit from the sum of tentative credit and investment credit carryforward on a return by return basis. When there was no investment credit, the sum of tentative credit and investment credit carryforward became the unused credit through this subtraction.

This subtraction did not always work because in some cases the investment credit exceeded the sum of tentative credit and investment credit carryforward. In part, this may have reflected the inclusion in the investment credit of a carryforward of prior unused amounts. Since there was no provision made on the return form used by corporations with 1963 accounting periods ended July through October 1963 for reporting any prior year unused invest-

ment credit carried forward, there was no way to verify the inclusion of a prior year amount in the current year credit. For purposes of the statistics though, it was assumed for these returns that the result of the subtraction described above was zero and that there was no unused credit as a result.

Some corporations failed to include in their tax returns all of the information needed to substantiate their investment credit. If only part of the information was lacking, it became possible to derive estimates for most of the missing data. These estimates are reflected in the 1963 statistics. (Estimating was not employed for 1962 so the statistics for the 2 years are not strictly comparable.) If no information at all was reported, no estimating was possible; no attempt was made to reconstruct the investment credit carryforward by using prior year records. Because of incomplete reporting not resolved by estimating, and because of the reason described in the previous paragraph, the subtraction of investment credit from the sum of tentative credit and credit carryforward will not yield the statistics shown for the 1963 unused credit.

The statistics for the investment credit carryforward for 1963 are closely related to the unused investment credit shown in *Statistics of Income* for 1962. As a rule, the 1963 statistics are slightly lower for reasons such as the following: (1) some corporations with an unused credit for 1962 had liquidated by 1963, (2) corporations with 1963 accounting periods ended January through June 1964 were able, because of the effective date of the investment credit provisions, to first carry back any 1962 unused credit to 1961 accounting periods, before carrying forward the remainder to 1963.

This relationship is generally borne out by the statistics. There were exceptions in some industries and because of them the total amount carried forward to 1963 appears to be somewhat larger than the 1962 figure for unused credit. This is principally due to taxpayer reporting variations. The unused credit, as previously described, was a derived amount. Therefore any variations in the reporting of tentative investment credit could lead to variations in amounts derived for the unused credit. In addition, corporations did not have to file Form 3468 (or its equivalent) if they had no income tax that could be offset by investment credit. Thus, for example, they might not have reported the necessary information with which to derive the unused credit for 1962 if they had no tax for 1962. If they had a tax for 1963, an amount based on the 1962 unused credit would have been reflected in the investment credit carryforward reported in connection with their 1963 credit computation.

Of all the tables in this report with information about the investment credit, table 19 is the most unique in that it distributes the investment credit by its size in relation to the size of the income tax. The statistics show that the 149 returns with investment credit of \$1 million or more accounted for 45 percent of the total amount claimed by corporations, and that 26 of these returns showed an income tax liability of \$1 million but less than \$10 million while 123 showed an income tax liability of \$10 million or more.

Table 19 also shows that over 200,000, or nearly 70 percent of the returns with investment credit, showed a credit of less than \$500. About two-thirds of these 200,000 returns also showed an income tax of less than \$5,000.

However, the amount of the investment credit reported on returns showing a credit of less than \$500 is not available because data were rounded to the nearest thousand dollars for statistical processing. It was therefore not possible to tabulate these amounts. Furthermore, the statistics for income tax after investment credit and for unused investment credit were derived amounts, obtained by subtracting the rounded amounts of investment credit from the rounded amounts of income tax and of tentative investment credit and investment credit carryforward. These subtractions could not be made for returns with investment credit of less than \$500. This limitation of the statistics has to be taken into account when using the aggregated statistics for income tax after investment credit and for unused investment credit.

DEPRECIATION

Six tables in this report present statistics on the general subject of depreciation, including depreciable assets, fully depreciated assets, and use of the 1962 guidelines.

Depreciation Under Revenue Procedure 62-21

Revenue Procedure 62-21 applicable to income tax returns filed on or after July 12, 1962, provided new guidelines and rules for determining the useful lives of depreciable assets and the reasonableness of the depreciation claimed for tax purposes. The guideline lives were in most cases substantially shorter than those authorized previously and were based on broad industry groupings, rather than on an item-by-item basis without regard to industry.

The procedure included a "reserve ratio" test which could be used by a company to justify continued use of the guidelines useful lives, or to facilitate the adoption of asset lives even shorter than those suggested as long as they were consistent with retirement and replacement practices actually used by a company. This ratio was based on the approximate relationship between useful lives and replacement practices and, in addition to the lives used, took into consideration the depreciation methods utilized and the rate of growth of a company's assets. The reserve ratio, computed for each class of assets described in the guidelines, was equal to the sum of current and prior year depreciation on the assets in the class, divided by the cost of the assets. In general, the slower the rate of asset replacement, the higher the ratio. Ranges within which the resulting ratios could fall without being challenged were also provided.

The results of the reserve ratio test were not necessarily binding. The company was allowed the right to establish the reasonableness of its depreciation in other ways. Even if the class life used had to be lengthened, no penalty was assessed for the years in which the depreciation deduction was based on too short a class life.

A new company was allowed to use the guideline lives throughout the first replacement cycle before having to justify them. Thereafter, if the company's replacement practices did not meet the reserve ratio test, the company could, by the use of established procedures, resort to other factors to demonstrate that its retirement and replacement practices were consistent with the class life being used.

Under a transitional rule, the reserve ratio test was considered to be met for the first three taxable years (for which returns were due to be filed after July 12, 1962), but the three-year grace period was not applicable to any taxable year ended after March 31, 1965, in the case of corporations. Under another transitional rule, the reserve ratio was considered met if the company demonstrated during a specified period of years that it was moving in the direction of replacement practices consistent with the life claimed for tax purposes.

Almost 105,000 corporations reached a decision to use the new guidelines in 1963, compared to 93,000 in 1962. Total depreciation reported under Revenue Procedure 62-21 amounted to \$10.3 billion in 1963, an increase of almost 15 percent over the \$9.0 billion reported in 1962. Guideline depreciation accounted for over one-third of the \$29.5 billion in total corporate depreciation in 1963. As shown in table 43, corporations with assets totaling \$25 million or more reported \$8.8 billion of the total depreciation computed under the procedure.

A corporation could elect to have the procedure apply to some asset classes, but not to others. However, once made, the election was applicable to all of a corporation's assets in a given class. Also, all assets of all divisions of a corporation which were within a guideline class had to be included, once an election was made to have the class covered by the procedure. In the case of an affiliated group filing a consolidated return, the guideline lives could be applied to each corporation separately, regardless of the fact that the corporations were represented in a single income tax return. There were more than 19,000 returns on which only part of total depreciation was determined under Revenue Procedure 62-21. These returns, however, accounted for 80 percent of the depreciation under the guidelines.

Smaller companies were less inclined to use the Revenue Procedure because in many instances they were already using depreciable lives shorter than those used by the larger firms. This may be evidenced by comparing the statistics for depreciation to depreciable assets in table 2, for example, which shows that the smaller the corporation, the larger is depreciation in relation to depreciable assets.

Not all of the corporations electing the guideline rules may have indicated this fact on their tax returns. The rules provided that the election could be affirmed at the time the income tax return was filed, or later on, either through an amended return, by claims for refund, or at time of any subsequent audit of the income tax return by the Internal Revenue Service. The depreciation statistics in this report are based on taxpayer decisions that were reflected on their income tax returns for 1963 as originally filed. Data from amended returns are, in general, not reflected in the tables. As a result, the depreciation statistics under the guideline procedure may be somewhat understated.

The source of the statistics on depreciation claimed under Revenue Procedure 62-21 was the statement in the income tax return in support of total depreciation. The corporation income tax return forms required that the amounts computed under the guidelines be separately summarized. Not all corporations with depreciation included a supporting statement in their income tax returns.

The extent to which these corporations may have used Revenue Procedure 62-21 for their depreciation is therefore unknown.

Total Depreciation

As previously pointed out, the depreciation under Revenue Procedure 62-21 was obtained for the statistics from the statements filed as part of the income tax return in support of total depreciation claimed. But total depreciation reported in these statements did not always coincide with the amount reported as the depreciation deduction in the tax return income statement for reasons which are explained below, even after certain adjustments were made to the deduction for the statistics. Therefore, two different sets of depreciation statistics were tabulated based on the two different data sources. In addition, a third set was also tabulated because in some cases corporations did not include in their income tax returns the statements in support of depreciation. Each set of depreciation statistics is described separately below.

Returns with depreciation deduction

The depreciation deduction is the amount shown as "depreciation" in the income statement statistics such as in table 2 of this report. Where two sets of depreciation statistics appear in the same table, such as in table 42, this amount is described as the "depreciation deduction."

Corporations in most industries reported almost all of their depreciation as a separate deduction on the line provided for this purpose on the various return forms. Depreciation could also be properly included in certain other deduction items on the return, principally as part of the cost of sales and operations. In those instances when depreciation could be found in cost of sales and operations schedules, the amount was transferred to the depreciation deduction statistics. The results show:

Number of returns with depreciation deduction	1,088,935
Depreciation deduction	\$29.6 billion

Returns with depreciation statements

Total depreciation accounted for in supporting statements and shown in table 42 included not only the amounts reported by the corporation for its depreciation deduction, but amounts included in other deductions as well. The latter comprised the depreciation in the cost of sales and operations and, in addition, smaller amounts in such other deduction items as advertising for the office equipment in an advertising department. The depreciation statements did not indicate which specific deductions in the income statement included depreciation.

In many cases, there was no difference at all between the depreciation deduction and the depreciation in statements and this is partially evidenced by the statistics in table 42 which show, for some industry groups, that the two depreciation amounts were equal. This equality was attributable in part to the statistical adjustment described above for the depreciation identified in cost of sales and operations schedules.

Table 42 statistics also show, in total and for many of the industry groups, that the depreciation deduction even after adjustment remained somewhat less than the depreciation from statements. This was due to the inability to identify for the statistics all of the depreciation included in the various deductions in the income statement. Also, not all returns with depreciation statements included a separate deduction for depreciation. The deduction was reported on 2,477 fewer returns than the number of returns with depreciation statements. This anomaly was attributable to those instances when all depreciation was included in some unidentified deduction in the income statement.

The reverse situation is also evidenced in table 42 for several industry groups. For these groups, the depreciation deduction exceeded the depreciation from statements. These were the result of taxpayer reporting variations that necessitated some additional adjustments to the deduction statistics. Examination of schedules substantiating the amortization deduction occasionally revealed that some corporations had reported the amounts they had written off on assets such as patents or on leasehold improvements as amortization instead of as depreciation. These amounts were then transferred to the depreciation deduction for the statistics, but no similar adjustment was made for the depreciation obtained from statements.

The overall totals for returns with depreciation statements as shown in table 42 are:

Number of returns with depreciation statements.....	1,043,305
Depreciation from statements.....	\$29.0 billion
Depreciation deduction on returns with statements.....	\$28.9 billion

Returns with and without depreciation statements

A comparison of the depreciation deduction shown in the income statement statistics in table 2 with the depreciation from statements in table 42 shows the deduction to be over \$500 million larger. This apparent inconsistency can be traced to the fact that some returns with a deduction for depreciation did not include the supporting statement. As a result of this nonresponse, while the total depreciation deduction amounted to \$29.6 billion, the total depreciation obtained from statements was only \$29.0 billion.

In order to cope with the 46,000 returns without depreciation statements, the depreciation deduction on these returns was substituted in tables 37, 38, 39, and 40 for the depreciation that should have been reported in the missing statements. By combining the depreciation from statements with the depreciation deduction on the 46,000 returns, the following third set of depreciation statistics was derived for these tables:

Number of returns with and without depreciation statements.....	1,091,411
Depreciation	\$29.7 billion

For purposes of tables 37, 38, 39, and 40, it had to be assumed for the statistics on guideline depreciation that none of the substituted depreciation deduction was determined under Revenue Procedure 62-21.

Fully Depreciated Assets Still in Use

The depreciation schedules on corporation income tax returns for 1963 provided for the separate reporting of the cost (or other basis) of fully depreciated assets still in use. Statistics for those returns that showed fully depreciated assets still in use are presented in table 39 (by major industrial group) and in table 40 (by size of total assets).

The statistics show that there were 102,000 returns, or about 10 percent of the corporations with depreciable assets reported in their balance sheets, with fully depreciated assets still in use. These assets were fully depreciated for tax purposes and not necessarily for book purposes, so this comparison is not entirely valid since the depreciable assets in the statistics generally represent book values. Moreover, in some cases the fully depreciated assets still in use may not have been reflected in the depreciable asset figures at all. Keeping in mind the possible limitations inherent in relating these statistics, tables 39 and 40 show that the cost of fully depreciated assets still in use was nearly \$5.0 billion, or about 10 percent of the depreciable assets (and 20 percent of the accumulated depreciation) shown on tax returns with these amounts reported, and slightly less than one percent of the depreciable assets for the total number of returns.

The separate reporting of fully depreciated assets still in use often depended on how the corporation accounted for its depreciable assets. Not all accounting methods readily permit such reporting. Single asset accounts whereby assets are individually accounted for, facilitate such identification. These accounts are more generally used by smaller corporations. But multiple asset accounts, whereby assets are grouped together based on some common characteristic, do not automatically provide for such reporting. These accounts are more generally used by the larger corporations. Assets are either left in these accounts until they are physically retired, or removed from them when fully depreciated. In either case, these assets are usually lost for practical consideration unless provision is made for placing them in a special fully depreciated asset account. Thus, for reasons of accounting, the statistics on fully depreciated assets still in use are probably somewhat understated, particularly in the larger asset size classes in table 40.

That the percentage of fully depreciated assets relative to total depreciable assets is so low may thus be attributed in part to the method used to account for depreciable assets. But, it should also be recalled that the cost of such assets reflects the values of a relatively early period in time compared with the values of the overwhelming bulk of depreciable assets which represent more recent acquisitions. Therefore, the growth in depreciable asset accounts based on both real and also price factors, would cause the older, fully depreciated, assets which are still in use to be low when compared with total depreciable assets.

There are other factors that also have a bearing on the interpretation of the fully depreciated asset statistics. One involves the sale or exchange of such assets in order to reestablish some depreciable base. Thus, fully depreciated assets may have been sold or exchanged for similar assets which then became eligible for depreciation. One of the tax advantages accruing from such transactions may

have disappeared with the enactment in 1962 of Code section 1245 which denied capital gains treatment to such dispositions.

A second factor involves assets with short remaining depreciable lives. Faced with the possibility that these assets would become fully depreciated while still in use, some corporations may have extended the remaining useful lives and depreciation deductions instead of allowing the property to fall into the category of fully depreciated assets still in use.

A third factor involves taxpayer nonresponse. There is no way of knowing to what extent corporations restrained from answering the request for information on fully depreciated assets and no attempt was made for the statistics to distinguish answers of "zero" for fully depreciated assets still in use, from no answer at all.

A fourth factor relates to the use of the depreciation guidelines outlined in Revenue Procedure 62-21. The statistics in tables 39 and 40 show that while only 11,000, or about 10 percent of the corporations reporting fully depreciated assets still in use, also reported use of the depreciation guidelines, the depreciated assets on their returns exceeded \$2.2 billion, or nearly half of the total fully depreciated assets reported on corporation income tax returns for 1963. Guideline depreciation reported by these corporations amounted to \$1.3 billion compared with \$10.3 billion, the total of corporate guideline depreciation. Guideline depreciation represented nearly one-third of all depreciation claimed by corporations for 1963.

The large proportion of fully depreciated assets still in use reported on returns showing guideline depreciation may have been identified in connection with the changeover to the method of accounting for depreciable assets set forth in the Revenue Procedure. One of the requirements for using the guideline procedures was that corporations first group their depreciable assets into specified types of multiple asset accounts set up along industrial activity lines. This meant that corporations using other types of multiple asset accounts had to regroup their holdings along the lines required, while corporations that previously had used single item accounts had to group their assets into these multiple asset accounts. In either case, the Revenue Procedure required that any fully depreciated assets still in use be separately identified and restored to the depreciable asset and accumulated depreciation accounts as part of the prerequisite that depreciable property lives be consistent with actual retirement and replacement practices.

However, some corporations using the guidelines may have refrained from reporting assets as fully depreciated on their tax returns since they had restored them to their depreciation accounts under the guideline rules. Other corporations may have delayed their decision to adopt the new depreciation procedure because of problems in identifying and accounting for fully depreciated assets. Moreover, once identified and restored to the depreciation base, unduly large amounts of fully depreciated assets still in use could result in the company's failing to pass the reserve ratio test that was built into the guideline procedures as a check on the reasonableness of the depreciation deduction. This test, by relating accumulated depreciation to gross depreciable assets, provided an approximate check on the relationship between group useful lives and replacement practices. Additional information

about the guidelines and on guideline depreciation may be found under the heading, Depreciation, in this report.

DISPOSITIONS OF PROPERTY UNDER SECTIONS 1245 AND 1231

Tax Treatment

The tax definition of capital assets differed significantly from the accounting concept of the term. In general, capital assets for tax purposes meant property held as an investment, so that property used in the ordinary course of business operations was excluded. Inventories, property held primarily for sale during the ordinary course of business, and also real and depreciable property, were among the property types specifically excluded from the tax definition of capital assets. As noncapital assets, losses on their sale or exchange could be deducted in full as ordinary business losses. Losses on the disposition of capital assets could be deducted only against capital gains, with a 5 year carryover period allowed for unused losses.

Code section 1231 was designed to provide special tax treatment for gains and losses realized on the disposition of certain types of assets that were not considered capital assets for tax purposes. Losses on the sale or exchange of section 1231 assets in common with other ordinary business losses continued to be deductible in full against all income. Section 1231 also provided that if the property was held for more than 6 months, a gain on its sale or exchange could be treated as if it was a gain from the sale or exchange of a capital asset, held for more than 6 months, against which capital losses could be offset. As a long-term capital gain, the maximum tax rate was 25 percent. Thus under section 1231, when a disposition of property resulted in a gain, the generally more beneficial treatment as a long-term capital gain was allowed, but if the disposition resulted in a loss, the generally more beneficial treatment as an ordinary loss applied.

Until amended by the Revenue Act of 1962, section 1231 was designed to deal primarily with gains and losses on sales or exchanges of real and depreciable assets used in trade or business. The special tax benefits it afforded on gains from dispositions of most depreciable assets were modified by new Code section 1245. Generally, with respect to depreciable assets, gains and losses are computed based on the difference between the selling price and the unrecovered cost. The size of the unrecovered cost is determined by the depreciation methods and property lives used over the years for tax purposes. If these practices result in larger deductions, particularly in the earlier years of an asset's life, the decline in the value of the property recorded for tax purposes can exceed the actual decline, resulting in a taxable gain. Before enactment of section 1245, section 1231 provided that this gain could be treated as a long-term capital gain rather than as ordinary income even though the annual depreciation deductions that helped increase the size of the gain had been used to reduce ordinary income. In effect, under the old law ordinary income had been converted to capital gain.

New Code section 1245 provided that any gain realized that was due to depreciation would henceforward be treated as ordinary income. Because Code section 1245 was only enacted in 1962, it was decided that the depreciation

“recapture” would apply only to depreciation (or amortization in the case of Government-certified emergency facilities), allowed or allowable for taxable years ended after December 31, 1961, on assets disposed of during taxable years beginning after December 31, 1962. All other gains from dispositions of depreciable assets not covered by the new law continued to be included in the computation of net gain or loss under section 1231 as described later on.

The depreciable assets to which the ordinary gain treatment under section 1245 could apply comprised:

1. Tangible personal property other than livestock, regardless of the business activity in which used. Tangible personal property meant all property contained in or attached to a building (such as machinery or equipment) and included certain types of property even though it was only accessory to a building (such as grocery store counters or printing presses), or physically located outside a building (such as gasoline pumps).

2. Intangible personal property (such as copyrights, patents, or leasehold costs).

3. Tangible real property (excluding buildings and their structural components) which was at some time an integral part of certain specified business activities (such as blast furnaces, oil and gas pipelines, and railroad tracks), or which constituted research or storage facilities used in connection with such business activities. The activities specified were manufacturing, production, or extraction, or the furnishing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

Even with the modifications brought about by Code section 1245, section 1231 continued to deal with real and depreciable property used in trade or business. The special tax treatment it afforded was also extended to sales or exchanges of certain other types of property used in trade or business, and to certain transactions that were equated with sales or exchanges, either of property used in trade or business, or under certain conditions, of tax-defined capital assets.

Taking into account the changes to section 1231 caused by the new law, the “sales or exchanges” of “property used in trade or business” covered under section 1231 were:

1. Certain depreciable property other than realty held for more than 6 months and used in trade or business, but only to the extent that its disposition resulted in a gain under section 1245, which was based on the depreciation allowed or allowable prior to January 1, 1962, in taxable years beginning after December 31, 1962. Section 1245 property is described in more detail above.

2. Depreciable property (other than real property and livestock) held for more than 6 months and used in trade or business, if a loss was realized upon its disposition, or a gain in the case of property not covered by section 1245.

3. Real property, depreciable or nondepreciable (in other words, buildings or land), held for more than 6 months and used in trade or business.

4. Timber cut by the taxpayer during the year if owned, or held under contract to cut, for 6 months before the beginning of the taxable year and if an election was made under section 631 to treat the net gain or loss from

such cutting as a gain or loss from sale or exchange of property used in trade or business.

5. Coal or timber owned for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property and under provisions of section 631, treated the net gain or loss on the gross royalty as a net gain or loss from sale or exchange of property used in trade or business.

6. Unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months.

7. Livestock (except poultry) held for drafting, breeding, or dairying purposes, and held for 12 months or more.

“Sales or exchanges” under section 1231 were also construed to cover involuntary or compulsory conversions not only of the types of property used in trade or business described above, but also of capital assets used in the business and held for 6 months or more. Gain or loss from involuntary conversions resulted from destruction, theft, or seizure, or requisition or condemnation. Uninsured losses from fire, storm, shipwreck, or other casualty, or from theft, were not taken into account.

Statistics on Sections 1245 and 1231

Statistics for corporations reporting transactions under sections 1245 and 1231 are shown in table 44 by major industry group and in tables 45 and 46 by size of income (taxed at normal tax and surtax rates) or deficit. Table G summarizes some of the major effects of the 1962 law change. Schedule D of the Form 1120 reproduced at the end of this report shows how the gains under section 1245, net gains or losses under section 1231, gains and losses from sales of capital assets, and gains and losses from sales of noncapital assets, are interrelated. The following description summarizes some of the results of these computations in the corporation income tax return by showing how tables 44, 45, and 46 are related to one another.

Table G.—NET GAIN OR LOSS UNDER CODE SECTION 1231, GAIN UNDER CODE SECTION 1245, AND RELATED ITEMS, 1962 AND 1963

Item	1962	1963
NUMBER OF RETURNS		
Returns with transactions under section 1231—		
With net gain or loss.....	91,584	114,262
“Other” gain under section 1245.....	-	53,789
With net gain.....	6,416	76,298
“Other” gain under section 1245.....	-	34,684
Returns with net long-term capital gain reduced by net short-term capital loss.....	152,532	138,584
Returns with net gain or loss, noncapital assets.....	107,492	150,323
AMOUNT		
(Million dollars)		
Net gain or loss under section 1231:		
Net gain (less loss).....	998.1	1,083.7
“Other” gain under section 1245.....	-	371.0
Ordinary gain under section 1245 ¹	-	170.2
Net gain under section 1231:		
Net gain.....	1,388.1	1,454.9
“Other” gain under section 1245.....	-	371.0
Ordinary gain under section 1245 ¹	-	170.2
Net long-term capital gain reduced by net short-term capital loss.....	3,766.3	3,943.1
Net gain or loss, noncapital assets.....	1,286.4	1,459.3

¹Prior to the Revenue Act of 1962, ordinary gain under section 1245 would have been included in the computation of net gain or loss under section 1231 and thereby eligible for inclusion in the statistics for net long-term capital gain reduced by short-term capital loss. After the 1962 Act, this ordinary gain was included in the statistics for net gain or loss, noncapital assets.

Table 44 shows that dispositions of depreciable property under section 1245 were reported on 57,474 returns. Table 45 shows that gains were reported on 53,789 returns so that breakevens between the gross sales price and the unrecovered cost accounted for the remaining 3,685 returns. The total gain under section 1245 was \$591.3 million. Depreciation "recaptured" (amounts allowed or allowable after December 31, 1961) amounted to \$329.8 million (table 44, column 8) and, as indicated in tables 44 (column 7) and 45 (column 7), was reported by more than 40,000 corporations. Since ordinary gain treatment applied to the lesser of the amount "recaptured" and the total gain, the actual gain taxed to these corporations as ordinary income was \$170.2 million. Under prior law this amount would have been eligible for capital gains treatment under section 1231.

Under the new law only the "other" gain under section 1245 (the difference between total gain and ordinary gain) was carried into the computation of net gain or loss under section 1231. Therefore, as shown in table 45, column 11, a maximum of \$371.0 million was eligible for capital gains treatment under section 1231. In fact though, only \$331.5 million was included in long-term capital gain, because as shown in table 45 (columns 18 and 23), the remainder was offset by losses in the section 1231 computation and was therefore reported on returns with a net loss (or breakeven) under section 1231. By further limiting the statistics to the taxable returns included in column 18, nearly \$261.5 million (\$248.5 million on returns with income taxed at normal tax and surtax rates and \$13.0 million on other taxable returns) was taxable to corporations at the 25 percent rate applicable to long-term capital gain.

Tables 44 and 46 show that altogether there were 114,262 returns with net gain or loss under section 1231. Net gains were reported on 76,298 of these returns and amounted to \$1,361.9 million. Net losses (or breakevens between gains and losses) occurred on the remaining 37,964 returns and totaled \$278.2 million.

Almost half of the time the net gain under section 1231 included the "other" gain under section 1245. Thus, the section 1231 net gain reported on 76,298 returns shown in table 46 (column 12), included the section 1245 "other" gain reported on the 32,684 returns shown in table 45 (column 15). Bearing in mind that the gain under section 1231 is a net amount and that section 1245 applied to gains only, it may be said that as shown in table 46 (columns 16 and 17) about \$331.5 million or one-fourth of the net gain under section 1231 was attributable to the "other" gain on dispositions of depreciable assets under section 1245. If it was not for the 1962 law change, net gain under section 1231 would have been at least \$1,486.3 million, since \$124.4 million of gain on section 1245 depreciable property dispositions was excluded from the section 1231 computation (table 45, column 17) and treated instead as ordinary gain from sales of noncapital assets.

Total net gain under section 1231 eligible for capital gains treatment represented about 35 percent of the \$3,943.1 million in total net long-term capital gain (and 75 percent of the \$1,821.1 million in net long-term capital gain reported on returns with section 1231 net gain as shown in table 46, columns 16 and 18). The "other" gain under section 1245 that was reflected in the section 1231

net gain represented 8 percent of the \$3,943.1 million and 18 percent of the \$1,821.1 million. These comparisons are, of course, subject to limitations because net long-term capital gains are after reduction by capital losses. Thus, when net gain under section 1231 was aggregated with capital gains and losses the result was sometimes a net gain under section 1231 that was larger than the total net long-term capital gain reduced by short-term capital loss. This situation reflects the large offsetting effect of the capital losses.

Most of the net gain under section 1231 (\$864.2 million on returns with income taxed at normal tax and surtax rates and \$129.8 million on other taxable returns, as shown in table 46, column 16) was reported on returns showing an income tax and was taxable at the 25 percent rate. Income tax on returns with net gain under section 1231 was about 43 percent of the total income tax before credits for 1963 and about 70 percent of the tax reported on returns with alternative tax.

More than half of the 37,964 returns shown in table 46 with net loss (or breakeven) under section 1231 included an "other" gain under section 1245. The "other" gain was reported on 21,105 of the returns as shown in table 45. This gain reduced the net loss under section 1231 by at least \$39.5 million from what it might otherwise have been, to \$278.2 million. This total net loss under section 1231 (reflecting the \$39.5 million gain) and the \$170.2 million in ordinary gain under section 1245 (\$124.4 million on returns with section 1231 net gain, plus \$45.8 million on returns with section 1231 net loss or breakeven), was carried into the computation of net gain or loss from sales of noncapital assets. As a result, the United States total for net gain (minus net loss) from sales of noncapital assets was reduced to \$1,459.3 million for 1963. Data were not tabulated separately to show how much of the net loss under section 1231 was reflected in the net gain, as opposed to the net loss, from sales of noncapital assets.

Related Statistics

Because section 1245 dealt with dispositions of depreciable assets and so, indirectly, did section 1231, tables 44, 45, and 46 also provide a limited amount of information about the investment credit and the acquisitions of depreciable assets connected with the credit. The depreciable assets covered by section 1245 and by the investment credit provisions were defined about the same. Both covered machinery and equipment and excluded buildings. The principle difference was that the investment credit applied only to property with a useful life of at least 4 years, while section 1245 also took account of shorter lived property so long as it was held for more than 6 months.

The statistics show that more than 40 percent of the returns with net gain or loss under section 1231 also showed the investment credit and if the comparison is limited to returns with income tax the percent increases to 75. Investment credit on these returns amounted to \$774.9 million, 70 percent of the total reported for 1963.

Nearly two-thirds of the total cost of property used for investment credit was accounted for on returns with net gain or loss under section 1231. Almost one-half of the total cost of depreciable property used for investment

credit was reported on returns with gain under section 1245. Because total gain under section 1245 for some returns consisted entirely of ordinary gain, the cost of investment credit property on these returns is not represented in the cost shown on returns with section 1231 net gain or loss.

Most of the tax from recomputing prior year investment credit (and most of the returns with this tax) was accounted for by returns with net gain or loss under section 1231. An even larger proportion of this tax would have shown up on these returns if it was not for the enactment of section 1245. As described in the Explanation of Terms, this repayment of investment credit was required when depreciable property for which credit was claimed was disposed of before the end of the useful life intended when the credit was originally taken. The 7,300 returns shown in table 44 with both this tax and a net gain or loss under section 1231 were, therefore, returns showing depreciable property dispositions.

The depreciable property disposition that gave rise to the tax from recomputing prior year investment credit may not necessarily have been the same transaction that entered into the section 1231 computation and no attempt was made for the statistics to identify how much of the tax was related to section 1231 transactions alone. Thus, for example, disposition in 1963 of an asset acquired in 1962 for which investment credit was taken would have been accompanied by a tax from recomputing the 1962 investment credit. If the transaction resulted in a loss, it would not have been covered under section 1245, the loss would have been entered directly into the computation of net gain or loss under section 1231, and all of the tax reported on the return from recomputing prior year investment credit would be reflected in tables 44 and 46. If the transaction resulted in a gain, it would have been treated entirely as ordinary gain under section 1245 (since it was acquired in 1962) and would therefore have been excluded from the section 1231 computation. None of the tax reported on the return from recomputing prior year investment credit would be included in tables 44 and 46, unless the same return also showed a loss transaction of the type described above that also resulted in a tax.

In addition to investment credit, tables 44, 45, and 46 provide information on net income, income subject to tax, and income tax. Almost 60 percent of total net income and income tax, and 26 percent of total deficit were accounted for on returns with net gain or loss under section 1231. These percentages were only slightly less for returns that showed gains under section 1245 as well. In the case of income tax, nearly half of the total income tax was reported on returns with section 1245 gains.

Statistical Limitations

Total gain under section 1245 was computed by subtracting the adjusted basis of the property from its gross sales price. The adjusted basis was, in general, the property's cost (or other basis) reduced by the depreciation allowed or allowable since its acquisition and by the expense of the sale. Statistics for these amounts can be obtained from tables 44 and 45. The computation when based on these aggregated amounts will not yield the total gain shown in the statistics. This is chiefly because of taxpayer reporting variations, such as when the gains un-

der section 1245 were reported but the underlying transaction data could not be identified.

Also, as shown in tables 44 and 45 the total gain under section 1245 will not equal the sum of ordinary and other gain. This was chiefly because of the reporting of gain realized on current year installment sales. In reporting gains on installment sales, the sales price, accumulated depreciation, cost and selling expense, and total gains are reported in the year the sale is made. Therefore, when the sale was made in 1963, the total sales price, accumulated depreciation, cost and selling expense, and total gain are includable in this report, but only that part of the profit received in 1963 is reflected in the statistics for ordinary gain (and to a lesser extent in "other" gain). Similarly, the profit on installment sales made in prior years would ordinarily be reported in years subsequent to the sale, but without the corresponding sales price, depreciation, cost and selling expense, and total gain. However, because of the effective date of the law change, this latter condition would not have applied to the section 1245 statistics for 1963.

Besides the effect of installment sales on the statistics, there were some special provisions in the law which led to still other patterns in the reporting of gains under section 1245. These provisions had to do with such events as (1) recognition of ordinary gain (when it would otherwise have been postponed) on unrealized appreciation of depreciable assets, such as when the assets were distributed as either cash dividends or liquidating dividends, and (2) partial recognition of ordinary gain (when it would otherwise have been postponed) either on exchanges involving primarily like property for use in trade or business, or on certain depreciable property transactions among related corporations pursuant to a liquidation, reorganization, or merger plan. The effect of these provisions on the statistics could not be measured.

Taxpayer reporting variations also affected the statistics on gains. Because the law was new, there was some evidence of taxpayer unfamiliarity with its provisions. For example, losses on section 1245 transactions were occasionally reported even though this section applied only to gains. Also, corporations sometimes reported ordinary and other gain, but not the total gain, and because of the absence of additional information about the transaction and because of the unknown effects of installment sales and the special provisions of the law described above, no attempt was made to add together ordinary and other gain in order to estimate total gain for the statistics.

Moreover, the law considered section 1245 gains as one of several successive gain or loss computations (previously described) that were designed to determine the extent to which capital gains treatment would apply to business property dispositions. Some corporations did not report the interim gain or loss computations (among which was the computation of gains under section 1245) on their tax returns. Instead, they reported only the end result of these computations--net gain or loss under section 1231 (or net long-term capital gain or net gain or loss from sales of noncapital assets, depending on the level at which the gains or losses were summarized). For this reason, and also because the effective date of the law change was such that it did not apply to corporations with 1963 accounting periods ended July through November 1963, the statistics on section 1245 are undoubtedly somewhat understated.

The statistics for net gain or loss under section 1231 and for the transactions to which the net gain or loss applied are subject to somewhat similar limitations. Gains and losses were determined in the same manner as total gain under section 1245, by subtracting from the gross sales price, the cost (or other basis) of the property reduced by the expense of the sale and depreciation allowed (or allowable) since its acquisition. Here, too, statistics for this computation when based on aggregated data do not yield the net gain or loss statistics. In part, this difference was due to the newly added section 1245 provisions whereby "other" gain under section 1245 was to be carried into the section 1231 computation without the supporting transaction data. (For this reason, the section 1245 "other" gain is shown separately in presenting the statistics in table 46 for net gain or loss under section 1231).

The other reasons for the difference are installment sales and taxpayer reporting variations. An indication of both may be found in table 44, which shows that while 114,000 returns showed a net gain or loss under section 1231, only about 70,000 to 80,000 included information on the underlying transactions. The method of reporting installment sales described above for section 1245, also applied for section 1231, with the transactions data and only part of the profit reported in the year of sale, and with part of the profit without the corresponding transaction data reported in subsequent years until the total gain was fully realized.

Taxpayer reporting variations chiefly involved the reporting of gains and losses without the corresponding transactions data. But in addition, some corporations beginning in 1963 grouped their transactions under section 1245 and 1231 together in such a way that, except for the gains themselves, it was not possible to separate the two sets of transactions. Therefore, some transactions applicable to section 1245 are mixed in with the statistics for section 1231.

In addition, understatement of the type described for section 1245, also applies to the section 1231 statistics. Since the next step after computing net gain or loss under section 1231 was to aggregate these amounts with gains or losses from sales either of capital assets or of other property, a few corporations simply skipped the separate section 1231 computation on their tax return and aggregated the net gain or loss under section 1231 with their other gains and losses.

COST OF SALES AND OPERATIONS

Corporations were required to provide a schedule showing how they arrived at the amount reported in their tax return income statements for cost of sales and operations. Cost of sales and operations was the term used to describe the sum of the cost of goods sold and the cost of operations. To determine cost of goods sold (where inventories were an income-determining factor), inventories at the beginning of the year were added to the cost of merchandise and materials purchased during the year for sale or manufacture, plus salaries and wages and all other items entering into the cost of obtaining or producing the goods held for sale. From this total, inventories at the end of the year were deducted. To determine cost

of operations (where inventories were not an income-determining factor), salaries and wages and other costs were added together.

The year 1963 is the first for which the major components reported by nonfinancial corporations in cost of sales and operations schedules (before statistical adjustments) are published in *Statistics of Income*. These components and the amounts related to them are:

(Thousand dollars)	
Inventories at beginning	
of year	79,400,662
Merchandise bought for	
manufacture or sale	398,263,008
Salaries and wages	78,395,026
Other costs	76,282,138
Salaries and wages and	
other costs combined	39,110,960
Costs not distributed by	
type	62,761,985
Less: inventories at end	
of year	86,967,307
Less: net adjustments to	
costs	1,747,593
Total cost of sales and	
operations as reported	
by company	645,498,879

Separate schedules for the cost of goods sold and for the cost of operations were not always provided by corporations engaged in types of businesses requiring both. Instead, a single schedule combining the various costs was filed. Because of such taxpayer reporting variations, separate totals for the cost of goods sold and for the cost of operations were discontinued in *Statistics of Income* after 1957. In general, cost of goods sold predominated in the manufacturing and trade industries as well as in agriculture and mining, while cost of operations was predominant in the construction, utility, finance, and service industries.

The statistics in table 21 compare the cost of sales and operations as reported by the corporations, with the cost of sales and operations after statistical adjustment generally shown throughout *Statistics of Income* tables. Returns of corporations in the finance division were omitted from the table 21 comparison chiefly because of reporting variations even within the industry groupings, and also because of the size of the statistical adjustments made, especially in the case of insurance carriers and security dealers. These adjustments affected not only the comparability of the two cost of sales and operations figures, but also the comparability of the business receipts figures to which the costs related. For a discussion of the adjustments made for the finance division, see "Cost of sales and operations" and "Business receipts" in the Explanation of Terms.

Total cost of sales and operations for the 845,000 nonfinancial corporations reporting it is shown in table 21 at \$645.5 billion before statistical adjustment. After adjustment, it was \$644.6 billion. Although the overall net adjustment was only about \$1.0 billion, there were some wide variations among the major industrial groups. For 38 groupings, the net change reflected a \$4.6 billion adjustment downward from the reported cost of sales and operations, while for the remaining 15 groupings, the net

change reflected a \$3.7 billion adjustment upward of the reported amount.

Downward adjustments were made mostly in the case of manufacturing and trade corporations, particularly wholesalers, and represented such items as depreciation, depletion, amortization, pension and other employee benefit plan contributions, taxes, and rental expenses for land or buildings, as well as certain salary and wage disbursements described below. These amounts were transferred from the cost of sales and operations to their respective deduction headings in the statistics or to "other deductions." Upward adjustments were made for public utilities, especially railroads and electric and gas companies, where, if operating costs were not reported as such, or if they were reported but included no salaries and wages or maintenance and repairs, a cost total was constructed that included these items that were otherwise deducted elsewhere in the income tax return. The inventory statistics, their qualifications, and why they differed from the balance sheet amounts, are discussed under the heading, Inventories. Salaries and wages are discussed below. The "other costs" shown above included such items as containers and packages that were an integral part of a manufactured product; freight-in, express-in, and cartage-in, on raw materials; supplies used in production, and merchandise purchased for sale; and overhead expenses, such as heat, light, power, insurance, maintenance labor, and administration. Also included in "other costs" were the items such as depreciation and taxes that were removed from the cost of sales and operations for the income statement statistics as part of the statistical adjustment previously described. When corporations failed to file schedules with their returns in support of the cost of sales and operations, the entire amount reported is shown as "costs not distributed by type". "Company net adjustments to cost of sales and operations" generally occurred when a corporation computed its total cost of sales and operations and then added to or subtracted from it an amount transferred to or from a related corporation, subcontractor, or the like.

SALARIES AND WAGES

Salaries and wages paid or incurred were generally charged to the cost of sales and operations if they had a direct bearing on the price either of the product mined or manufactured, or of the service rendered. Indirect compensation could also be included in the cost of sales and operations if it was closely connected with production or service. Certain overhead expenses such as for administration or maintenance were charged to cost of sales and operations. In reporting them they could be included in one of its components such as in salaries and wages, or in "other costs" which are described above, or in inventories.

The salaries and wages of merchandising operations were not generally considered part of the cost of sales and operations. Such selling expenses, including those for commissions and advertising, were usually deducted elsewhere on the corporation income tax return.

Table H shows that in 1963 there were 399,000 returns showing salaries and wages deducted as part of the companies' reported cost of sales and operations. This number included returns in the finance division for which detailed information about the cost of sales and operations is omitted from table 21. Table I compares the number of returns showing cost of sales and operations and the number showing salaries and wages in supporting schedules. On nearly all returns, the actual amount charged to operating costs was specifically identified as salaries and wages. The total amount identified for the statistics was \$78.7 billion, of which \$78.4 billion is shown in tables 21 and II as attributable to nonfinancial corporations. Some returns, including many consolidated returns, did not show separately the total salaries and wages deducted in the cost of sales and operations. When salaries and wages were mentioned, but combined with other costs, the combined total was \$39.3 billion.

Table H also presents a recapitulation of the salaries and wages identified in corporation income tax returns. Of the 1,323,000 corporation returns for 1963, information about salary and wage expenses, including compensation of officers, was reported on 1,012,000 returns. Most of the difference occurred in the finance industries, especially in real estate, where employee compensation often took the form of bonuses or commissions, reportable in "other deductions" in the tax return income statement and therefore not identified for the statistics. Also excluded from the statistics were certain overhead expenses included in "other costs" or in inventories, in the cost of sales and operations, as well as compensation

Table H.—SALARIES AND WAGES AND COMPENSATION OF OFFICERS DEDUCTED IN CORPORATION INCOME TAX RETURNS, 1963

Item and industry grouping	Number of returns	Amount (Billion dollars)
Total active corporation returns.....	1,323,137	-
Salaries and wages or compensation of officers.....	1,012,118	78.7
Salaries and wages deducted in cost of sales and operations, total.....	799,351	78.4
All industries except finance, insurance, and real estate... 1,399,349		78.4
Finance, insurance, and real estate.....	13,798	0.3
Compensation of officers.....	262,814	19.1
Deduction for salaries and wages not included in cost of sales and operations or in other specified deductions.....	704,357	798.0

*Number includes returns that showed salaries and wages combined with other costs. The combined amount totaling \$39.3 billion is not reflected in this table.

†Estimated based on information for "salaries and wages not included in cost of sales and operations or in other specified deductions," published in *Statistics of Income—1960-61, Corporation Income Tax Returns*, table O.

Table I.—NUMBER OF RETURNS OF NONFINANCIAL CORPORATIONS SHOWING COST OF SALES AND OPERATIONS AND SALARIES AND WAGES IN COST OF SALES AND OPERATIONS SCHEDULES, 1963

Industrial division	Number of returns showing	
	Cost of sales and operations	Salaries and wages in cost of sales and operations schedules
All nonfinancial industrial divisions.....	344,443	345,511
Agriculture, forestry, and fisheries.....	14,456	11,140
Mining.....	11,394	7,343
Contract construction.....	5,302	6,766
Manufacturing.....	174,941	174,941
Transportation, communication, electric, gas, and utility services.....	40,211	34,426
Wholesale and retail trade.....	321,445	69,116
Services.....	123,746	67,368
Nature of business not classified.....	1,448	1,448

that formed an unidentified part of certain other specified deductions in the tax return, in repairs and advertising, for example. In some instances, labor costs such as for maintenance or repairs had to be capitalized for tax purposes. These salaries and wages would be reflected in the depreciation deduction.

Salaries and wages not included in the cost of sales and operations or in any other specified deduction on the return form, were deducted separately. Because by itself this residual amount is so incomplete an indicator of total corporate compensation, it is customarily transferred to the statistics for "other deductions." Table H shows that this salary and wage deduction was reported on 724,000 returns for 1963, but the corresponding amount was not tabulated. In 1960, the last year that it was separately tabulated, it amounted to \$49.3 billion and was reported on 668,000 returns. One may estimate that by 1963, this amount had risen to more than \$58 billion.

By combining the salaries and wages identified in the cost of sales and operations with compensation of officers and with the estimated residual of salaries and wages that were not included in the cost of sales and operations or in some other specified deduction, it is likely that the total compensation identifiable on corporation income tax returns with accounting periods ended July 1963 through June 1964 exceeded \$150 billion. See table H. Most of this amount was paid to employees in the United States. In addition, an unknown portion was paid to employees of foreign branches of United States corporations.

The total of \$150 billion is subject to certain qualifications, based on industry, that are in addition both to the unidentifiable amounts described above and to the unavailability of 1963 statistics for the salaries and wages that were not included in the cost of sales and operations or in some other specified deduction.

On returns showing wholesale or retail trade operations, if there were any large unexplained amounts of compensation reported in cost of sales and operations schedules when ordinarily there should not have been, they were, with some exceptions, transferred during return processing to "other deductions" for purposes of the income statement statistics.

On returns showing public utility operations, if there was little or no compensation indicated in cost of sales and operations when ordinarily there should have been, amounts so identified elsewhere on the return were transferred to the cost of sales and operations instead of to "other deductions."

These adjustments should be kept in mind in using table H. In this table, the salaries and wages in the cost of sales and operations are presented before adjustment, while the deduction for salaries and wages not included in the cost of sales and operations or in other specified deductions is after adjustment. As a result, the two statistics are not strictly cumulative.

Both of these adjustments were made during statistical editing to provide statistics more representative of accepted industry practices. Although the size of the adjustments and whether they tended to offset one another in U. S. totals for the cost of sales and operations are not known, some idea of their extent may be gained from table 21. This table provides two totals for the cost of sales and operations, one as reported by the company (column

12), and the other as edited for the income statement statistics (column 15). The difference between the two totals (column 16) for the trade and utility divisions would include compensation transferred during statistical editing.

INVENTORIES

In General

Tables 22, 23, and 24 and a number of other tables in this report provide information about the 1963 inventories of corporations. Table 22 shows beginning and ending inventories as reported in balance sheets, by major industry group and by accounting period. Table 23 shows ending inventories as reported in cost of goods sold schedules by major industry group and method by which inventories were valued. Statistics on returns with inventory write-downs or with a substantial change indicated in the manner of determining quantities, costs, or valuations between opening and closing inventories are included in table 24.

Table 23 includes a comparison of returns with inventories reported in both the cost of goods sold schedule (for tax purposes) and the balance sheet (for book purposes). For returns with both inventories reported, the overall differences amounted to five percent, but larger differences occurred in certain industries chiefly because of varying treatment of inventories for tax and book purposes. In some cases these variations applied only to specific items. For example, freight charges and certain supplies included in inventories for tax purposes, were sometimes treated as prepaid expenses on the corporation's books. Also, inventories of items such as aging tobacco or liquor may have been treated differently depending on whether they were intended for sale during the current taxable year.

In other cases the variations were related to more fundamental questions, such as how inventory write-downs were applied or how cost or market values were assigned. In addition, as mentioned later on, use of the LIFO (last-in, first-out) method of valuing inventories was elective for tax purposes. Only corporations using this method for their books could make the election. Some companies using LIFO may have decided not to adopt it for tax purposes. There were also special elective methods applicable to agricultural operations. In addition, not all inventory practices were recognized under tax law. Among the practices not recognized were: (1) deducting from inventory a reserve for price changes or an estimate for depreciation in the value of the inventory, (2) taking work in process or other parts of inventory at a nominal price or at less than proper value, (3) omitting parts of stock on hand, (4) use of a constant price or nominal value for so-called normal quantities of goods in stock, and (5) including in inventory stock in transit that was shipped either to or by the taxpayer, but to which the taxpayer did not hold title.

In addition to the differences caused by tax versus book accounting practices, there were also some differences caused by taxpayer reporting practices. For example, corporations occasionally reported only the difference between opening and closing inventories on one of the two lines provided for the separate reporting of the opening and closing amounts in the cost of goods sold schedule.

While this had no effect on the total cost of goods sold, it did result in some cost of goods sold inventory statistics that were in sharp contrast to the much larger amounts reflected in the balance sheet statistics.

Inventory Valuation Methods

In order to reflect taxable income correctly, the use of inventories at the beginning and end of a year was required under Code section 471 whenever the production, purchase, or sale of merchandise or materials was an income determining factor. When inventories were used, the accrual method of accounting for sales and purchases was also required so that in determining income, unsold goods and materials on hand at the beginning and end of the year could be taken into consideration.

Specifically, inventories were used in arriving at the cost of goods sold. In its simplest form, the deduction for cost of goods sold was computed by subtracting the value of closing inventory from the combined value of opening inventory plus the cost of goods or materials purchased or produced during the year. The method by which inventories were valued contributed to the size of the deduction and, thereby, to the size of taxable income.

As in the *Statistics of Income* reports for 1950, 1954, and 1962, information is again provided on inventory valuation methods. Unlike these earlier years, the 1963 inventories shown by valuation method were obtained from the cost of goods sold schedule rather than from the balance sheet. Inventories in the cost of goods sold schedule were 83 percent of the total year end balance sheet inventories reported on returns with accounting periods ended July 1963 through June 1964. Actually, the statistics on inventories classified by valuation method may be more valid for 1963 than for prior years because the information on inventory valuation methods is reported in connection with the cost of goods sold inventories. In table 23 the three specific valuation methods for which statistics are shown are cost, lower of cost or market, and last-in, first-out (LIFO). Basically, only the first two were valuation methods because LIFO was actually a variation of the cost method. Whichever method was used, it had to conform to the best accounting practices within a trade or business, had to be consistent from year to year, and once adopted could be changed only with the permission of the Internal Revenue Service.

The source of the statistics on inventory valuation methods was the question on the income tax return asking corporations to check which methods they used for 1963. In most instances, only one method was permitted, but as shown in the statistics, there were circumstances under which more than one was applicable. Thus, under Code section 446, there was a general rule that allowed corporations operating more than one distinctly different type of business to use different methods for each one. In addition, in cases of mergers, consolidations, and other reorganizations, Code section 381 allowed the inventory received by the acquiring corporation to be valued by the same method used by the predecessor corporation. Also, as described below, there were special rules for corporations with farming operations and for the use of LIFO in combination with other methods. Table 23 also shows the number of returns

with more than one method checked, either in combination with LIFO or in some other combination.

In tabulating the data for table 23, the entire inventory was related to one of the specific valuation methods (or combinations of methods). As a result, when more than one method was used, it was not possible to distinguish the amount inventoried by each method.

As shown in table 23, about 78 percent of the corporations with end-of-year inventories in the cost of goods sold schedule provided answers showing how these inventories were valued. Inventories reported by these corporations accounted for 88 percent of the total closing inventories reported in the cost of goods sold schedule.

A few corporations reported only the total cost of goods sold. Occasionally, when this occurred, other schedules attached to the return confirmed that there were inventories included and showed by what method they were valued. When this additional information could be found, these inventory data were added to table 23. However, this adjustment was not made for table 21. Although inventories were available, other figures related to cost of goods sold, such as for merchandise purchased during the year, were not.

Cost method

More than three-fifths of corporations reporting inventory valuation methods used the "cost" basis, but their inventories accounted for only about one-fifth of the total closing inventory reported on returns with inventory valuation methods shown. Neither of these facts reflect the additional use made of the cost method either when a variation of it was used, such as LIFO or the retail method, or when it was used in combination with other methods.

Using the cost method, inventory was valued: (1) on the basis of invoice price (less trade or other discounts), plus transportation and other charges incurred in purchasing, in the case of purchased goods and materials, and (2) on the basis of the cost of raw materials and supplies plus expenditures for direct labor and overhead (but excluding selling expenses), in the case of goods or materials produced.

In any industry where the usual rules for computing cost were inapplicable, cost could be approximated so long as it was reasonable and in conformity with established trade practices in the industry. Although cost was the simplest method of valuation, it had the disadvantage of postponing deductions for a decline in market value until the year in which the goods and materials were actually sold.

Lower of cost or market method

Table 23 shows that only about one-third of corporations reporting inventory valuation methods indicated use of the lower of cost or market value. The companies using this method accounted for more than half of the total end-of-year inventories reported on all returns with inventory valuation method shown.

When inventory was valued at the lower of cost or market, the market value of each item was compared with its cost, and the lower valuation used as the in-

ventory value for each of the items. Market value was the current bidding price at the time of valuation, for the quantity usually purchased, and was applicable to goods purchased and on hand, and to the basic elements of cost (materials, labor, and overhead) of goods either finished and on hand, or in process of being manufactured.

The lower of cost or market was not as simple to determine as cost only, because of the comparisons that were required between cost and market values. Its popularity lay in its ability to take account currently of unrealized losses. Thus, if market value for the current year was less than cost, the business could use market value and thereby reduce its 1963 taxable income. If the market value in a future year exceeded cost so that the anticipated 1963 losses were not realized, taxable income for the future year would be higher when compared with the actual cost and sales price.

Last-in, first-out method

Code section 472 specifically authorized use of the special method known as "last-in, first-out", or simply as "LIFO." In order to use LIFO, permission first has to be obtained from the Commissioner of Internal Revenue. The statistics show that, in practice, few corporations elected LIFO, but the 2,593 that did, for either all or part of their inventories, accounted for about 16 percent of the total ending inventories reported on returns with valuation methods shown.

LIFO was a variation of the cost method. Use of it was based on the proposition that the most recently purchased or produced items in inventory were those that were sold first and that income was most clearly reflected by relating current costs to sales. Thus, in a period of rising prices, older less costly items in inventory, were deemed unsold at the end of the year so that the cost of closing inventory was reduced. In turn, the smaller closing inventory resulted in a larger deduction for cost of goods sold and consequently, a lower taxable income.

Under LIFO, goods and materials remaining on hand at the close of the year were treated, first, as those included in opening inventory to the extent thereof, and, second, as those added during the year. Items treated as having been in opening inventory were valued in order of acquisition except for the first LIFO year, when they were valued at average cost. Additions to inventory during the year were valued, at the corporation's option, on the basis of the most recent purchases, at an average cost for the year, in order in which they were acquired, or by any other method that reflected income most clearly.

LIFO could be applied to each item in inventory, or it could be applied to the dollar value of pools of items set up along product or business activity lines. In order to determine whether or not closing inventory of a pool had increased over opening inventory, the change in dollar value was first converted to cost at the beginning of the first LIFO year. An increase in value was converted to current year cost for LIFO by applying to the base year cost, a ratio that related current year cost to base year cost. The result was added to the base year cost and became the closing LIFO inventory. (Cur-

rent year cost was determined using the same optional rules described above to determine the cost of additions to inventory during a LIFO year.) A decrease in value was applied against the most recent prior year additions to the pool (expressed in terms of base year cost), working backward chronologically from the current year. Any of the additions that remained for these earlier years were reconverted to a LIFO basis by using the ratio that was in effect for each year. The result was added to the base year cost and became the closing LIFO inventory.

LIFO could be adopted for tax purposes only if it was also used in accounting for inventories on the corporation's books and, in general, the election to use it applied to the entire inventory. There were exceptions and these are described later on.

Other methods

Less than 3 percent of the returns showing inventory valuation methods indicated use of a method other than cost, lower of cost or market, or LIFO. Of the \$75.8 billion in year-end inventories reported on returns with valuation methods, only \$3.7 billion was valued using "other" methods.

"Other" methods generally were applicable only to certain types of businesses. Thus, the farm-price and unit-livestock-price methods were unique to agricultural operations, while the retail method was often used in retail operations, particularly by department stores.

As mentioned earlier, the use of inventories was required whenever the production, purchase, or sale of merchandise or materials was an income determining factor. Corporations in the business of farming or raising livestock were given the choice of either using inventories or reporting their income on a cash basis. If they used inventories, they could choose two special "other" methods, or they could use the more conventional methods. The special farm-price method allowed for the valuation of inventories at market price reduced by direct costs of disposition. If this method was used, it applied to the entire farming inventory except that livestock could be valued, at the corporation's option, under the unit-livestock-price method. The unit-livestock-price method, the other special method, permitted the valuation of different classes of animals with respect to age, kind, and purpose, based on cost.

The retail method was perhaps the principal "other" method used by corporations. Thus, the principal business activity of about 70 percent of the corporations reporting "other" methods was retail trade. Total end-of-year inventories reported by these retailers amounted to \$2.1 billion.

This method was intended as a means of approximating cost or the lower of cost or market in terms of the dollar value of groups of items in inventory, rather than for each item separately. A variation of the retail method, described below, allowed it to be used in conjunction with the LIFO method. On a constant or rising market, the retail method produced a result approximating cost, but on a falling market, it could result in a reduction to the lower of cost or market value.

In utilizing the retail method, the total of retail selling prices of goods on hand at the end of the year in each department or of each class of goods was reduced to approximate cost or lower of cost or market by deducting an amount based on a ratio designed to estimate the average overall price markup on goods for the year. Specifically, this ratio related the combined selling price of goods included in opening inventory and goods purchased during the year (with proper adjustments for price markups and markdowns), to the combined cost of such goods. If cost was to be estimated, both markups and markdowns were taken into account. If the lower of cost or market was to be approximated, only markups were considered.

Statistics for "other" inventory valuation methods are affected to some extent by taxpayer reporting practices. Thus, for example, certain mining and manufacturing companies that were permitted to use "average cost" instead of "cost" strictly defined, reported this cost as an "other" method rather than as a "cost" method.

Combinations of last-in, first-out with any other method

Although the election to use LIFO generally applied to the entire inventory, there were situations under which it could be used in combination with other methods. Table 23 shows that about one out of every three corporations electing LIFO applied it in combination with one or more other methods. Inventories reported on these returns amounted to \$8.2 billion, about two-thirds of the \$12.3 billion reported by all corporations reporting use of LIFO.

The situations under which more than one inventory valuation method could be used have already been summarized. One of these situations allowed corporations operating more than one distinctly different type of business to use different methods for each business. Thus, LIFO could be elected separately for each business. Moreover, corporations could further elect to apply LIFO only to the raw materials in their manufacturing or processing operation. This election could apply to all or only part of the raw materials inventoried.

In addition, corporations with retail trade operations could use LIFO in conjunction with the retail method in establishing the value of their retail stock. The retail method is described under Other Methods. But, when the retail method was used in combination with LIFO, an adjustment similar in effect to that required for nonretail operations when "dollar value LIFO" was used, had to be made for changes in price level that occurred during the year. Thus, closing inventories valued at retail were first converted to the price level of opening inventory at the beginning of the first LIFO year by use of index numbers such as those issued by the Bureau of Labor Statistics. The current year closing retail value was then compared with the value of the original inventory to determine if there had been an increase or a decrease during the current year. An increase was converted to current year cost by taking account of markups and markdowns. A decrease was applied against prior year increases, adjusting each prior year for price level by reference to the appropriate index numbers for the year.

To some degree, the extent to which corporations used LIFO in combination with another method may be overstated by the statistics in table 23. As previously noted, LIFO was a variation of the cost method. Thus, if LIFO was the only method used, a corporation may have checked both "cost" and "LIFO" in answer to the tax return question on inventory valuation methods. In another context, dollar value LIFO may have been identified by checking both "LIFO" and an "other" method, with the "other" method used to describe the dollar value technique. Because response to the tax return question was used as reported for purposes of the statistics, these situations were treated as combinations of two methods, LIFO and other, when in fact they may have been indicative only of LIFO.

Two or more methods (excluding last-in, first-out)

Table 23 also gives some idea of the size of inventories that were valued using several methods, exclusive of LIFO, in combination. The statistics show that only about \$2.0 billion of the more than \$75.8 billion in end-of-year inventories reported on returns with valuation methods shown, were valued using more than one non-LIFO method. Only about 1,000 corporations did so. The conditions under which more than one method could be used have been previously described.

As in the case of combinations that included LIFO, the statistics are affected by taxpayer reporting variations whereby more than one method was checked in response to the tax return question, although only one method may have actually been used. Most of these situations involved combinations of either "cost" or "lower of cost or market," with an "other" method, and in many instances the "other" method was only a clarification or description of how either cost or lower of cost or market was applied. For example, the "other" method used in combination with the cost method was sometimes described in attached schedules as "average cost" or "retail method," both of which were variations of the cost method. Similarly, the "other" method reported with lower of cost or market could also have been described as the "retail method," inasmuch as a variation of the retail method was based on the lower of cost or market value. In other cases, the "other" method was described as FIFO (first-in, first-out). This identification merely confirmed the fact that in valuing inventories, FIFO had been used in applying one of the specific valuation methods, and that LIFO had not been used at all.

In obtaining the data on inventory valuation methods from the answers to the tax return question, no attempt was made to further identify or verify the methods checked by using supplemental information in attached schedules.

Inventory Writedowns and Other Inventory Changes

Inventory writedowns as shown in table 24 represented revaluations of inventories to below their cost. They occurred when there was a reduction in the value of items included in inventory because of any one of several factors, among which are the following: damage, imperfections, shop wear, changes of style, odd or broken lots or

other similar causes, including secondhand goods taken in exchange.

While writedowns were generally computed on an item-by-item basis they could also be computed as percentage reductions, from parts of the inventory as well as from the total inventory. In no case could writedowns be made to below scrap value. An examination of a selection of corporation income tax returns for 1963 indicated that most writedowns were made when the lower of cost or market method of inventory valuation was used.

The significance of downward revaluations in inventory lies in their effect on the cost of goods sold and thereby on taxable income. Since downward revaluations of ending inventories produce apparent rises in the cost of goods sold, taxable income suffers an apparent decline.

Table 24 indicates that 42,263 returns or about seven percent of the returns showing end of year inventories also showed inventory writedowns. The exact value of the inventories written down was not tabulated, but the total ending inventories reported on returns with inventory writedowns was about 31 percent of the total year ending inventories reported in cost of goods sold schedules for 1963. In some cases, though, writedowns were indicated on the returns although ending inventories were not reported in the cost of goods sold.

There were also 3,031 returns that indicated a "substantial" change had been made during the year in the method of accounting for inventories aside from writedowns. These changes resulted from the manner of determining quantities, costs, or valuations between the opening and closing inventories. The number of returns indicating both writedowns and some other change in the method of inventory valuation was 790.

NET INCOME PER BOOKS OF ACCOUNT

For many years users of *Statistics of Income* have conjectured at the extent of the difference between net income computed under the Internal Revenue Code, and net income recorded in corporations' books of account. In table 25 for 1963, "net income per books of account" is introduced as a new profit concept in *Statistics of Income*, thus enabling the size of the difference (more than \$9 billion) to be ascertained more completely for the first time. This innovation in the statistics became possible as a result of a change made on most 1963 corporation income tax return forms. This change specifically required that corporations, as part of the overall reconciliation of opening and closing earned surplus and undivided profits for the year, fill in a separate schedule accounting for the difference between the net income shown in their books and the net income shown in their income tax return. See Schedule M-1 on the facsimile of the Form 1120 corporation income tax return form reproduced at the end of the report for the framework used for this reconciliation.

Admittedly, the table 25 statistics do not give the complete picture. For one thing, some corporations did not include reconciliation statements in their tax returns as originally filed. Others included improvised statements from which total net income per books of account could not always be obtained. Also, the new schedule on the return forms was first applicable only to those corpora-

tions with 1963 accounting periods ended November 1963 through June 1964. Therefore, corporations with accounting periods ended July through October 1963 are not represented in the statistics. In addition, book income was not required as such on the Form 1120L and 1120M returns filed by life and mutual fire and casualty insurance companies and, for 1963 at least, no attempt was made to reconstruct it from supplemental information in annual statements filed with the returns.

For all of these reasons table J shows that only 67 percent of the total number of returns for 1963 included an amount of net income or deficit per books of account. But these same returns accounted for 81 percent of the net income after tax, and 60 percent of the deficit, computed under provisions of the Internal Revenue Code. Based on table 25, table K compares net income per books of account and net income per Internal Revenue Code with particular attention given to the industry groupings accounting for most of the difference between the two amounts.

Table J.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND BOOKS OF ACCOUNT, 1963

Item	Active corporation returns			
	Total	With net income	Percent	
			Total	With net income
	(1)	(2)	(3)	(4)
NUMBER OF RETURNS				
Total.....	1,323,187	808,045	100.0	100.0
Returns with accounting periods ended December 1963 through June 1964 ¹	1,041,423	627,017	98.7	77.6
Returns with net income or deficit per books of account.....	883,088	570,520	66.7	70.6
NET INCOME (LESS DEFICIT) AFTER TAX²				
<i>(Thousand dollars)</i>				
Total.....	29,108,075	36,138,563	100.0	100.0
Returns with accounting periods ended December 1963 through June 1964 ¹	26,033,413	31,578,965	89.4	87.4
Returns with net income or deficit per books of account:				
Net income (less deficit) per Internal Revenue Code.....	24,978,591	29,213,191	85.8	80.8
Net income (less deficit) per books of account.....	34,073,707	38,341,506	n.a.	n.a.

n.a. - Not applicable.

¹Includes part-year returns.

²Income tax exclusive tax from recomputing prior year investment credit.

Statistics are also provided in table 25 on tax-exempt interest on State and local Government obligations, the only item reported for book purposes and not for tax purposes, regularly presented in *Statistics of Income*. Because of resource limitations, other measures of reasons leading to differences between the two profit concepts were not tabulated, although reasons themselves are summarized below. Because of the absence of these measures caution should be used in interpreting the statistics. For while some of the measures could reveal the effects of definitional differences, such as those related to depreciation and depletion, they would also shed light on other lesser known effects, many reflecting only accounting differences in timing the receipt or expensing of similarly defined items. This kind of difference might be expected to "wash out" over a number of years. In addition, when comparing the two sets of profit statistics, it should be pointed out that the net income reported for tax purposes is likely to be more uniformly determined because of the necessity to conform with provisions of the Internal Revenue Code, than the net income reported for book purposes. On the other hand, complete uniformity

Table K.—NET INCOME AFTER TAX PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL DIVISION AND SELECTED INDUSTRIAL GROUPS, 1963

Industrial division and selected industrial groups	Total active corporation returns		Returns with accounting period ended December 1963 through June 1964 ¹					
	Number of returns	Net income or deficit after tax (per Internal Revenue Code) (Million dollars)	Number of returns	Net income or deficit after tax (per Internal Revenue Code) (Million dollars)	Showing net income or deficit per books of account			Percent by which net income per books of account exceeds net income per Internal Revenue Code (Col. 7 $\frac{1}{2}$ of)
					Number of returns	Net income or deficit (per Internal Revenue Code) (Million dollars)	Net income or deficit (per books of account) (Million dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
RETURNS WITH AND WITHOUT NET INCOME								
All industrial groups.....	1,323,187	24,108.1	1,041,432	26,033.4	58,408.8	34,728.6	32,073.9	36.4
Agriculture, forestry, and fisheries.....	23,270	10.0	12,181	14.4	14,340	81.6	64.7	111.3
Mining.....	14,878	574.1	11,939	577.4	9,451	684.6	1,488.4	134.5
Crude petroleum and natural gas.....	7,922	385.0	6,067	394.8	3,867	378.8	940.7	101.7
Contract construction.....	46,466	300.1	76,510	161.4	64,661	289.6	479.1	32.8
Manufacturing.....	181,800	15,039.1	137,886	13,380.3	124,109	13,112.9	17,378.8	31.5
Petroleum refining and related industries.....	1,254	1,730.6	436	1,704.7	1,711.6	4,014.5	174.2	174.2
Machinery, except electrical.....	14,306	1,101.5	14,378	963.2	12,901	1,067.3	1,300.9	34.9
Transportation, communication, electric, gas, and sanitary services.....	26,291	4,686.6	47,807	4,617.4	40,747	4,471.4	5,994.2	34.1
Transportation.....	43,507	832.2	36,563	796.8	31,340	724.1	1,185.6	63.7
Electric, gas, and sanitary services.....	5,049	2,029.6	5,189	1,799.9	4,134	1,714.3	2,947.9	54.0
Wholesale and retail trade.....	403,435	3,843.5	315,178	2,419.3	272,085	2,392.6	2,761.7	19.4
Finance, insurance, and real estate.....	375,375	1,300.7	298,804	4,474.8	250,193	3,665.2	5,582.6	51.3
Banks and trust companies.....	15,051	1,312.7	14,419	1,383.0	13,047	1,196.9	1,255.7	88.5
Credit agencies other than banks.....	47,090	545.7	38,316	435.0	36,765	437.5	94.9	13.9
Services.....	163,766	373.7	127,913	3,515.3	101,741	300.3	422.2	8.7
Nature of business not allocable.....	7,906	210.3	6,205	28.4	3,684	4.5	2.1	-
RETURNS WITH NET INCOME								
All industrial groups.....	808,045	36,138.6	637,017	31,574.0	576,520	33,133.2	38,341.5	31.2
Agriculture, forestry, and fisheries.....	19,237	342.5	181.0	81.0	8,460	167.3	299.7	25.4
Mining.....	6,924	913.9	876.9	6,144	817.1	1,607.9	76.8	76.8
Crude petroleum and natural gas.....	3,697	525.1	505.0	3,650	468.1	1,050.2	1,44.3	1,44.3
Contract construction.....	36,222	317.0	663.8	40,931	634.3	744.4	1,128	1,128
Manufacturing.....	114,574	16,843.6	14,774.3	85,116	14,273.8	18,656.0	30.7	30.7
Petroleum refining and related industries.....	127	1,762.6	1,737.2	637	1,743.4	4,721.3	172.4	172.4
Machinery, except electrical.....	13,303	1,409.8	1,103.3	9,215	1,378.3	1,405.4	30.3	30.3
Transportation, communication, electric, gas, and sanitary services.....	35,164	4,124.6	5,024.5	26,343	4,788.3	6,271.1	31.0	31.0
Transportation.....	47,456	1,162.7	1,105.4	1,022.9	953.1	1,414.4	42.4	42.4
Electric, gas, and sanitary services.....	3,817	3,361.3	3,907.7	7,728	1,940.3	3,959.2	59.5	59.5
Wholesale and retail trade.....	257,293	6,297.9	3,341.7	18,317	3,338.6	3,688.2	10.5	10.5
Finance, insurance, and real estate.....	23,065	6,711.3	5,690.8	165,44.9	4,435.2	6,382.2	43.9	43.9
Banks and trust companies.....	13,699	1,360.4	1,338.2	1,100.0	1,230.6	2,279.8	85.3	85.3
Credit agencies other than banks.....	3,159	722.9	61.4	23,346	590.6	1,045.3	77.0	77.0
Services.....	85,387	1,092.6	816.7	57,065	65.6	812.6	6.1	6.1
Nature of business not allocable.....	1,501	5.3	4.2	4.2	735	3.0	1.3	116.2

¹Includes annual and part-year returns.

²Deficit.

NOTE: Detail may not add to totals due to rounding.

for tax net income is also lacking because of the various elections, special treatments, and other provisions incorporated into the law.

For the most part, provisions of the Internal Revenue Code are in agreement with general accounting and go far in recognizing the application of general accounting principles to the conditions and practices of a particular trade or business. Code section 446, for example, requires the reporting of income under the method of accounting used regularly in computing income by a business in keeping its books.

But there are situations where the Code allows or requires special accounting for certain kinds of income, deductions, or transactions that diverge from generally accepted accounting procedures. Notable examples relate to depreciation, depletion, installment sales, and gains and losses from dispositions of property. As a result the net income computed under tax law will inevitably differ from the net income computed for the corporations' books.

Depreciation

Differences due to depreciation result chiefly from the definition of the base used for depreciation and from the adoption of useful lives and depreciation methods for tax purposes that vary from the lives and methods used for book purposes. Tax depreciation is applicable only to

assets with a limited useful life (of at least one year). This would apply to most tangible assets (except land) and also to certain intangible assets such as patents. Among the intangible assets not depreciable for tax purposes, though sometimes considered depreciable for book purposes, is good will.

Other differences in depreciation result when assets have been amortized in the tax accounts over a 60-month period as emergency facilities for the national defense, but are still currently being depreciated in the book accounts; also, when expenditures are capitalized and recovered through depreciation in one set of accounts but are expensed currently in the other. This latter kind of difference is discussed later on. Any increase or decrease in depreciation resulting from revaluation of assets for book purposes is not recognized by the Internal Revenue Code.

Generally, tax depreciation practices result in larger deductions on the income tax return than in the books of account. In some cases, these differences are only temporary since larger deductions in the earlier years of an asset's life are offset by smaller deductions as the asset grows older. But, depending on such factors as retirement and replacement practices, the differences can become permanent. Also with respect to depreciation, differences in practices often contribute to differences in the size of gain or loss realized when the assets are finally disposed of. (Gain or loss is determined, based on

the difference between selling price and the remaining un-depreciated cost.)

Depreciation differences tend to be most pronounced in the manufacturing and utility industries, especially in the latter where regulatory agencies require use of the more conservative straight line method of depreciation (and the retirement method in the case of the railroad industry) for book purposes. Public utilities are free, however, to adopt accelerated methods for tax purposes and frequently do. See the depreciation method information reported in *Statistics of Income--1961-62*, for example.

Depletion

Differences due to depletion are confined, for the most part, to those corporations with extractive operations. Many corporations use percentage depletion for their income tax returns, and cost depletion (or no depletion at all) for their books. The much larger deductions allowable under percentage depletion are reflected in the excess of net income per books of account over net income per Internal Revenue Code in the table 25 statistics, summarized in table K, for the mining industries and for petroleum refiners in the manufacturing division. In contrast to depreciation, where the differences may or may not be temporary, the differences between the book and tax treatment of depletion lead to permanent differences between the two net income figures. For additional information about depletion, both percentage and cost, see the Explanation of Terms.

Installment Sales and Construction Contracts

Profit on installment sales in retail trade operations is another major example where tax and book treatment diverge. Profits are accrued on the corporation's books for the year in which the sale is recorded. However, they are reported for tax purposes only as they are collected over the term of the agreement. Resulting differences in profits for any one year are eventually evened out over a period of time.

Somewhat similar to the accounting for installment sales is the accrual accounting for long-term construction contracts. Here, taxpayers may elect to report income either on a percentage of completion basis or on a completed contract basis, regardless of how such contracts are treated on the corporations' books. Thus, many corporations use the completed contract method for tax reporting and the percentage of completion method for financial reporting.

Bad Debt Losses

With respect to bad debts, a taxpayer may use the specific charge off method for tax purposes whereby the bad debt is written off in the year its worthlessness is established. But for commercial accounting, a reserve method may be used whereby the addition to a reserve is the deduction for the year. The reverse situation is also applicable. Of course, the amount actually deducted by either method can also vary and in the case of banking and savings institutions the law actually limits the size of the bad debt deduction. It also requires that these in-

stitutions treat losses on the worthlessness of securities as bad debt losses. For other corporations, such losses are subject to the special capital gain and loss provisions of the law instead.

Charitable Contributions

Contributions are deductible when paid rather than accrued, although corporations may elect to include as contributions for the current year additional amounts paid within 2-1/2 months after the close of the taxable year. In addition, the Code allows contributions in property to be deducted at their fair market value, although on their books corporations generally use the original cost.

Deferred Compensation Plans

Methods of accounting for the cost of pension and other deferred compensation plans may vary from company to company. In addition, the cost of such plans is usually deductible for tax purposes for the year when the employer makes a contribution to the fund. Any departure from this cash basis for general accounting purposes leads to differences between tax and book net income. Differences can also result when an employee's right to compensation is revocable. When this applies, the deduction for tax purposes is allowed when the employee is paid rather than when the employer contribution is made. Special limitations on the amount deductible for tax purposes are mentioned below.

Inventories

Inventory practices can also differ as between book and tax accounting. Some of the reasons, including LIFO and other elective provisions in the law, are mentioned in connection with the 1963 statistics on inventories described under separate heading.

Dividend Income

With respect to other items, dividends are included in tax net income only when received. No provision is made for accruing them. Therefore, if income shown on a parent corporation's books represents undistributed profits of subsidiaries or dividends declared but not yet received, it is not recognized for tax purposes until an actual distribution is made.

Basis of Property

The basis upon which depreciation and gain or loss on property dispositions are computed has a profound effect on their size, which obviously effects net income. The concept "basis" represents the accounting value at which property is carried either for book or tax purposes. But the distinctions made in tax accounting in defining basis have no parallel in general accounting.

For tax purposes basis is ordinarily cost, adjusted for subsequent capital expenditures and for depreciation (or depletion). Basis is thus affected by the method of depreciation (or depletion). In addition it is also affected by the manner in which the property is acquired (transfer from a stockholder or related corporation, or through reorgani-

zation, liquidation, or merger; trade-in; involuntary conversion; or, donation). In many cases, the original basis in the hands of the taxpayer is the one carried over from the transferor, though perhaps with certain adjustments. This is known as "substituted basis". When conditions require use of substituted basis, tax law permits the property to be disposed of without immediate recognition of gain or loss. When this happens, recognition is postponed until some future event. For example, the gain postponed when property was sold by one related corporation to another is recognized when the property is later resold to an unrelated taxpayer. Thus, with few exceptions, gains and losses must enter into the computation of tax net income, if not immediately then eventually.

For book purposes though, timing factors related to basis are irrelevant and no thread of continuity with a technical concept of cost is necessary. Therefore, current values (market value or a value determined by appraisal, negotiation, or the like) can readily be used for basis in place of cost, and assets can be revalued at any appropriate time, for example, when there is a merger or reorganization. Gains or losses resulting from sales or exchanges are included in tax net income although they may be omitted entirely from book net income and charged directly to earned surplus instead. However, this method of treating nonrecurring income has been increasingly discouraged in recent years.

Recognition or Nonrecognition of Income and Deductions

Additional differences between book and tax net income are caused by nonrecognition under tax law of certain income and deduction items that are reflected in book net income, and, conversely, the recognition for tax purposes of certain income and deduction items that are not reflected in book net income.

Examples of items not recognized under the Internal Revenue Code are: (1) with respect to income--(a) tax-exempt interest on State and local Government obligations--a major reason for differences between book and tax net income in the finance industries--and (b) proceeds received on life insurance policies, and (2) with respect to deductions (or losses)--(a) foreign taxes paid or accrued (when a foreign tax credit is elected on the income tax return), (b) interest paid to purchase or carry tax-exempt interest obligations, (c) lobbying expenses, political contributions, as well as other donations not qualifying as "charitable contributions" under Code section 170; (d) insurance premiums paid on the life of an employee where the corporation is the beneficiary, (e) fines, penalties, and illegal payments, (f) losses on transactions between related corporations; and (g) taxes such as the Federal income tax and taxes assessed against local benefits. The treatment of Federal income taxes is described below.

Examples of items not recognized in books of account are: (1) with respect to income--(a) constructively received income from Controlled Foreign Corporations (if not subsequently remitted as dividends), as well as the foreign taxes deemed paid, either on these constructive receipts or on dividends remitted from abroad, that are included in taxable income, (b) certain unusual, nonoperating, or nonrecurring items omitted from book income and credited directly to earned surplus, and (2) with respect to deductions (or losses)--the expensing for tax

purposes of certain unusual, nonoperating, or nonrecurring items omitted from book income and charged directly to earned surplus.

Examples of the last two types of items include: (1) retirement or sale of assets or premature retirement of obsolescent equipment, (2) foreign expropriation losses, (3) losses due to embezzlement not insured and extending over several years, and (4) bonds issued at a discount and retired prematurely with a substantial charge (bond discount) still to be written off. As mentioned earlier, use of this method to bypass income has been increasingly discouraged in recent years.

Federal income taxes, obviously, are not deductible for tax purposes. For general accounting purposes, they represent just one more type of business expense and are therefore deducted in computing net income per books. For comparability, the table 25 statistics for net income per Internal Revenue Code are presented after income tax. Even so, the amount of tax in each case is usually not the same.

The amount reflected in the statistics for net income per Internal Revenue Code is the liability reported on the corporation income tax return, reduced by investment credit (though not by the foreign tax credit). However, the amount deducted in arriving at net income per books of account need not and rarely does equal the income tax liability reported on the corporation income tax return, because of special treatment or nonrecognition of specified income and expense items for tax purposes and also because of differences between tax and book accounting in timing the receipt of income and the expensing of deductions. In the latter case, if income is taxed before it is accrued on the books, or if expenses (or losses) are deducted earlier for book than for tax purposes, the effect on tax is recorded on the books as a deferred charge to the income tax expenses of the future years in which the income is recorded. The reverse situation requires similar adjustments. Differences in accounting for the investment credit on the corporations' books lead to still other differences between the income tax after investment credit reported on tax returns and the similar tax reported on the books.

Consolidated Reporting and Foreign Income

Users of *Statistics of Income* often assume that aside from depreciation and depletion, the major differences between book and tax net income statistics lie in the treatment of foreign subsidiary profits and in the degree to which related corporations report on a consolidated basis. For tax reporting purposes, foreign subsidiary profits are generally excluded until remitted as a dividend. (However, with respect to certain undistributed foreign subsidiary profits, see "Includable income from Controlled Foreign Corporations" in the Changes in Law section.) While this is also generally true for financial reporting purposes, it is nevertheless possible for foreign subsidiary profits to be included even if not actually remitted, as long as the funds are available for repatriation. Actual practice in this respect may vary from company to company. Appropriate provision can also be made on the books for known losses.

Although the degree and principles of consolidation also may vary from company to company, groups of related

corporations generally report on a consolidated basis for financial purposes and the consolidated entity may or may not include foreign subsidiaries. When included, the question of whether profits have actually been remitted becomes irrelevant. For tax reporting purposes though, separate tax returns are usually filed for each related corporation. When consolidated returns are filed the principles for membership in an affiliated group are fixed by law and are, perhaps, more narrowly defined. Moreover, foreign subsidiaries, with only two minor exceptions, are excluded from consolidated returns.

With respect to the table 25 statistics on net income per books and per Internal Revenue Code, these differences have only a limited effect chiefly because corporations use the same reporting units in reconciling their book and tax profits. Therefore, the statistics for net income per books of account are on the same, generally nonconsolidated, basis as the statistics for net income per Internal Revenue Code. As a result, book net income for a given industry when obtained from corporation income tax returns may not be directly comparable with a book net income obtained from other statistical series. Presumably though, most of the differences due to consolidation disappear in the aggregated national totals for book income (less deficit).

For some of the same reasons, differences due to treatment of foreign subsidiary profits are not applicable to the table 25 statistics for net income per books. Since the same reporting unit was used as the basis for reconciling book and tax profits, undistributed foreign subsidiary profits were, with the possible exception mentioned above, generally excluded from both profit figures. Aside from this exception, the differences that there were because of foreign income, especially beginning with 1963, were those connected primarily with timing and tax definitions. For example, foreign subsidiary income only constructively received for tax purposes (Includable income from Controlled Foreign Corporations, in the statistics throughout this report) would be reflected in tax net income but not in book net income. Later on, if the income is remitted through dividends, it would be reflected in book net income but not in tax net income (since it had previously been taxed). With respect to the "gross-up" of foreign taxes on foreign dividends and on foreign income constructively received, the effect on the two profit concepts may be permanent. Since the "gross-up" is included in income only by tax definition, it is reflected in net income per Internal Revenue Code but may never be reflected in net income per books of account. For information about the "gross-up", see the Changes in Law section of this report.

Timing of Income and Deductions

A corporation's method of accounting (cash, accrual, or a hybrid of the two) generally determines the year in which income (or gains) and expenses (or losses) are recognized. But, as a general proposition, it may be said that business accounting requires the postponement of doubtful income items and the inclusion of doubtful expense items, in order to avoid any charge of overstating immediate income. On the other hand, tax law attempts to maximize immediate revenue and to minimize any risk of later unavailability of a taxpayer or his assets.

As a result, tax law may require inclusion of income at an earlier date than general accounting methods sanction. Expenses, on the other hand, are typically not recognized under the law until the amount involved can be determined with certainty. Any resulting difference between net income per books of account and net income per Internal Revenue Code can be thought of as temporary.

Thus, prepaid income, such as from rents, royalties, repairs or advertising, is generally included in income for tax purposes in the year received, regardless of how it may otherwise be accounted for on the corporation's books. Similarly, amounts received for future services are taxable when received, even if accrued on the corporations' books in some future year. In each case income is received pursuant to some agreement so that a claim of right to its receipt has been firmly established.

The principal timing differences with respect to expenses stem chiefly from the use in book accounting of contingency reserves to cover anticipated future losses or expenses. Costs and expenses, on the basis of reasonable estimates, are recognized for general accounting purposes, but for tax purposes are allowed only when they can accurately be determined. Therefore, while estimates credited to reserves to cover pending law suits or claims, cost of product guarantee or warranty contracts, repairs or maintenance, self insurance, future losses to be incurred in collection of accounts receivable from installment sales, cash discounts allowable to customers, and losses on purchase commitments, can be treated as deductions on the books, they are generally not deductible for tax purposes until the exact liability has been fixed. An exception is made for bad debts. Under elective provisions of the law, additions to a bad debt reserve are recognized for tax purposes so long as they are reasonable and in the case of banking and savings institutions are within certain tax-defined limits.

Timing differences in accounting for installment sales, certain gains and losses, and depreciation have already been described. But there are other differences due to timing that result from special carryover provisions in the law. Capital losses can be deducted only from capital gains with excess losses carried forward for 5 years as an offset against gains. Charitable contributions are limited to 5 percent of net income before the deduction, with a 2 year carryover allowed for any excess amounts. (Companies without net income are therefore unable to claim a deduction for the year contributions are made.) Special carryover provisions also apply to amounts contributed to certain types of employee pension plans and other deferred compensation plans described in the Code that are in excess of statutory limitations. Under carryover provisions, any amounts unused at the end of the statutory period are usually forfeited.

Related to differences due to timing, are those differences whereby under one accounting method, an item is a capital expenditure which is recovered only over time through depreciation, but under the other accounting system is considered a current expense. In either case, the effect is generally one of timing with the expense allowed in full, either presently or ultimately.

As examples, taxes and interest paid are usually deducted currently for tax purposes even if they are capitalized on the books. However, taxpayers have the option of either capitalizing or expensing the taxes and interest paid

on property temporarily unproductive. This would include amounts paid in connection with building construction, for instance.

As further examples, research and experimental expenditures, organization expenses, and certain expenses in mineral extractive operations are major items that are given special accounting treatment for tax purposes.

Research and experimental expenditures are typically capitalized on the books and recovered over time through depreciation. But they may be expensed currently on the tax return if the taxpayer chooses to do so, or capitalized and (1) amortized over a period of at least 60 months starting with the month in which benefits from them are received, or (2) capitalized without amortization until such time as successful completion creates an asset or unsuccessful termination or abandonment creates an allowable loss, or (3) amortized and if a patent results, the remaining cost recovered over a longer period of time through ordinary depreciation.

Organization expenses are normally a capital expenditure, but for tax purposes may be either deducted currently, or capitalized and amortized over a period of at least 60 months under special elective provisions of the Code. When capitalized on the books such charges might otherwise be recovered only at time of liquidation, since a corporation does not usually have the determinable life necessary to claim depreciation on itself under tax law.

Three capital expenditures associated with mineral extractive operations may also be expensed for tax purposes. Intangible expenditures in the drilling and developing of oil and gas wells may be either capitalized and recovered through depreciation and depletion, or expensed currently, at the taxpayer's option. Typically though, they are expensed for tax purposes. Exploration and development expenses associated with minerals other than oil and gas may either be deducted currently or treated as deferred expenses to be amortized ratably as the minerals uncovered are sold. In either case the amount deductible for exploration expenditures is limited by law.

SIZE OF INCOME TAX

Statistics on the size of corporations' income tax are presented in three tables in this report. Tables 17 and 19 are classified by size of tax before the foreign tax and investment credits, and table 18 is classified by size of tax after these two credits. Information about receipts, net income, income subject to tax, income tax, credits, and payments on declarations of estimated tax are related in the three tables to the size of corporations' income tax.

The user of these tables should keep in mind: (1) that income tax after credits was not the amount reported on the line provided for this purpose on the return forms, but was rather derived for the statistics by subtracting the two credits from the amount reported for income tax before credits, and related to this point, (2) that the subtraction was made using amounts that were rounded to the nearest thousand dollars during statistical processing. Therefore, as noted in the description of the investment credit statistics, amounts of less than \$500 reported for the investment credit on each of 201,572 returns are not

reflected in the statistics for the investment credit nor, as a result, in the statistics for income tax after credits. A similar limitation existed in the case of the foreign tax credit, but to a much lesser extent.

Income tax before credits amounted to \$26.3 billion. Foreign tax credit of \$1.9 billion and investment credit of \$1.1 billion reduced income tax to \$23.3 billion. As shown in table 18, foreign tax credit and (or) investment credit were sufficient to offset income tax on 69,935 returns with net income. All of the returns on which income tax was offset by the investment credit were returns with tax (after any foreign tax credit) of \$25,000 or less because the law imposed limitations on the investment credit which could be claimed if income tax exceeded this amount. The 320 returns with income tax of \$10,000,000 or more before credits accounted for a little over half of the income tax for 1963. Almost 70 percent of the returns with tax had income tax of less than \$5,000.

In determining income tax after credits, tax law required that the credit for foreign taxes paid or accrued be first subtracted from income tax and that the investment credit could then be applied to the remainder. In computing tax after investment credit the sequence required by law was not followed in the tables in this report. Instead, income tax was tabulated after the investment credit but before the foreign tax credit. This was because it was felt desirable to provide a more complete picture of the total income tax to which United States corporations were liable, whether the tax was payable to the United States or to a foreign country.

UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS

Table 36 provides a limited amount of information about the 524 sole proprietorships and partnerships which chose to be taxed as corporations under provisions of section 1361 of the 1954 Code. These businesses reported receipts of \$344.7 million, net income of \$10.6 million, and income tax amounting to \$5.2 million. The tax returns of these businesses were not used to derive the data shown in the basic tables in this report.

In order to qualify for the election to be taxed as a corporation, sole proprietorships and partnerships had to be owned by a citizen or resident individual, or by a domestic partnership consisting of not more than 50 members. No proprietor or partner having more than a 10 percent interest in the profits or capital of such an enterprise could be an owner having more than a 10 percent interest in the profits or capital of any other unincorporated business enterprise electing to be taxed as a corporation. Also, the business had to be one in which capital was a material income producing factor, or 50 percent or more of its gross income had to consist of gains, profits, or income derived from trading as a principal or from buying and selling real property, stock, securities, or commodities for the account of others.

The election to be taxed as a corporation could be terminated only by changes in ownership whereby the interest of the owners who had made the election decreased to 80 percent or less.

However, Public Law 89-389 provided that no new elections could be made after April 14, 1966, and that all elections not revoked on or before December 31, 1968, would terminate on January 1, 1969.

CHANGES FROM PREVIOUS REPORTS

The statistics for 1963 presented in this report reflect changes in terminology, changes in balance sheet items, changes in law, and changes in industrial classification. They also reflect revisions made in the preliminary estimates for 1963 and in the corporation statistics previously published in the *Statistics of Income--1963, U. S. Business Tax Returns* based upon further analysis of the source data used in their preparation.

Changes in Terminology

Compiled net profit

Compiled net profit is discontinued as a concept in *Statistics of Income*. In past years, this term was used to contrast the net income reported for tax purposes with a somewhat broader concept of profits that could be derived from information reported in the corporation income tax return and that took into account certain nontaxable income, namely the interest on State and local Government obligations and, in earlier years, dividends from domestic corporations.

To serve somewhat the same purpose as compiled net profit, a new and even broader profit concept is introduced with this report. This new concept, entitled "net income per books of account" to contrast it with the net income per Internal Revenue Code, is described in more detail above.

For historical comparability, the item appearing in tables 2 and 3 of this report entitled "Total receipts less total deductions" may be related to the former Compiled net profit. This item, like Compiled net profit, includes tax-exempt interest, but it excludes constructive receipts from Controlled Foreign Corporations that under the Revenue Act of 1962 are now included in the statistics presented for the net income computed under tax law.

Total compiled receipts and Total compiled deductions

These two concepts are simplified, beginning with this report, to "Total receipts" and "Total deductions." There are no changes in their definition. The word "compiled" was used in past years to emphasize that each of the two totals was a derived amount which, while based on tax return information, was not reported as such on the return. Total receipts and Total deductions are described below under the heading, Explanation of Terms.

Changes in Balance Sheet Items

The comparability of the balance sheet statistics for 1963 with prior years was affected by changes in the tax return balance sheet. The income tax return no longer required the separate reporting of mortgage and real

estate loans on the asset side, and of deposits and withdrawable shares on the liability side. Also, the 1963 income tax return required the reporting only of total investments in Government obligations. Previously, there were separate amounts reported for United States obligations and obligations of States and U. S. possessions.

When identified on large corporation returns of banks and savings institutions, mortgage and real estate loans were included with "other investments," while deposits and withdrawable shares were included with "other current liabilities." For all other returns the amounts were generally accepted as reported. Therefore, small amounts of deposits and withdrawable shares were sometimes included in accounts payable or mortgages, notes and bonds payable in less than one year, while mortgage and real estate loans were occasionally included with notes and accounts receivable.

For the first time in 1963, efforts were made to identify current assets and liabilities reported in the annual statements filed by life and other insurance companies. These accounts were previously tabulated with "other assets" and "other liabilities."

The changes in the balance sheet primarily affected statistics shown for corporations in the finance, insurance, and real estate industries and are summarized in table L for 1961 and 1963. The statistics were not tabulated for 1962.

Changes in Law

Insurance companies other than life insurance companies

The Revenue Act of 1962 changed the primary tax base, provided for the deduction of underwriting losses, and made other changes in the tax provisions for certain mutual fire and casualty insurance companies. The changes affect statistics for many of the income statement items, such as business receipts, cost of sales and operations, and other deduction items, as well as income subject to tax, and other tax items.

Corporations subject to special mutual fire and casualty insurance company provisions are classified for *Statistics of Income* separately in the industrial group, Finance, insurance, and real estate: Insurance carriers: Mutual insurance, except life or marine and certain fire or flood insurance companies.

The title of the group describes, in part, the companies affected by the new provisions of the law as amended by the Revenue Act of 1962. Prior to the change in law, a specialized group of mutual factory insurance companies with refundable single premium policies and flood insurance companies with similar policies or with perpetual policies were taxed under the special mutual insurance company provisions, and were included in this industrial group. Under the new law they became taxed much like stock casualty insurance companies, reporting premium income as defined by section 832 of the Code and underwriting losses and expenses. Statistics for these flood and factory mutual insurance companies are now included in the group, Finance, insurance, and real estate: Insurance carriers: Other insurance companies. Thus the changes in law also affect statistics for this industrial group, but to a much lesser extent.

Table L.—SELECTED BALANCE SHEET ITEMS, 1961 AND 1963

Item	All industrial groups		Finance, insurance, and real estate							
			Total		Banks and trust companies		Credit agencies other than banks			
	1961	1963	1961	1963	1961	1963	Total		Savings and loan associations	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
(Thousand dollars)										
Total assets:										
Investments in Government obligations, total....	144,759,556	150,583,547	135,086,477	130,609,349	91,241,196	85,407,667	5,818,883	5,107,604	5,367,787	5,654,430
States and possessions.....	3,405,600		3,863,684		19,974,493		187,144		96,914	
United States obligations.....	108,811,401		94,801,198		11,943,153		5,307,988		4,207,983	
Not stated.....	28,232,655		1,193,125		625,800		322,150		281,896	
Mortgage and real estate loans.....	142,378,209	n.a.	141,747,918	n.a.	34,435,870	n.a.	61,063,414	n.a.	44,259,489	n.a.
Other investments.....	196,043,317	333,024,177	133,641,711	31,600,478	11,741,153	7,843,849	1,382,376	8,365,364	6,781,777	54,168,665
Notes and accounts receivable.....	69,053,480	339,366,675	16,943,957	28,046,621	15,207,863	17,761,687	3,696,210	26,638,439	4,246,099	13,543,184
Less: Reserve for bad debts.....	5,813,808	8,413,093	3,347,211	6,048,146	1,183,961	5,863,565	1,461,112	5,863,375	808,394	1,869,785
Other current assets.....	13,067,313	11,403,919	1,551,716	6,976,414	77,341	1,18,000	3,677,711	1,467,735	29,181	1,194,579
Other assets.....	1,266,481	1,136,509	16,871,773	19,148,879	4,191,344	1,964,111	44,860	1,776,648	177,748	991,570
Total liabilities:										
Accounts payable.....	70,771,376	79,304,427	17,023,670	28,536,860	7,613,107	17,731,301	2,767,430	6,414,801	3,071,777	3,112,494
Mortgages, notes, and bonds payable in less than one year.....	10,183,281	68,344,613	20,667,434	34,671,405	936,794	4,006,411	12,544,480	14,743,023	437,566	216,987
Deposits and withdrawable shares.....	1,430,120	n.a.	35,818,434	n.a.	283,840,913	n.a.	60,568,966	n.a.	69,013,706	n.a.
Other current liabilities.....	49,237,867	453,667,867	4,436,220	409,533,450	1,004,066	313,016,384	1,146,572	86,370,570	75,326	84,683,185
Other liabilities.....	176,473,676	14,686,183	191,413,664	168,574,411	5,594,201	6,070,006	4,837,639	7,803,321	15,312,839	5,031,699

Item	Finance, insurance, and real estate—Continued							
	Insurance carriers							
	Total		Life insurance companies		Mutual insurance companies filing Form 1120M ¹		Other insurance carriers	
1961	1963	1961	1963	1961	1963	1961	1963	
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
(Thousand dollars)								
Total assets:								
Investments in Government obligations, total.....	24,808,174	25,186,978	10,481,111	10,761,021	4,338,307	4,466,064	5,491,755	5,175,613
States and possessions.....	12,371,156		4,577,404		664,414		229,111	
United States obligations.....	11,375,099		6,279,796		1,685,133		1,337,674	
Not stated.....	67,011		4,600		3,773		67,220	
Mortgages and real estate loans.....	44,495,604	n.a.	44,304,500	n.a.	104,349	n.a.	31,755	n.a.
Other investments.....	76,791,313	137,416,142	137,416,142	67,319,311	1,84,096,559	1,91,131,111	1,880,705	3,377,146
Notes and accounts receivable.....	845,728	4,621,139	n.a.	n.a.	14,350	n.a.	34,155	845,728
Less: Reserve for bad debts.....	14,538	68,330	-	-	-	-	14,538	68,330
Other current assets.....	60,329	118,742	n.a.	n.a.	3,137	n.a.	12,995	60,329
Other assets.....	10,469,684	11,231,074	4,931,529	5,928,682	914,657	950,892	4,614,968	4,628,206
Total liabilities:								
Accounts payable.....	443,185	332,332	-	-	-	-	443,185	332,332
Mortgages, notes, and bonds payable in less than one year.....	33,361	313,982	-	-	-	-	33,361	313,982
Deposits and withdrawable shares.....	7,135	n.a.	-	-	-	-	7,135	n.a.
Other current liabilities.....	201,479	6,312,279	n.a.	n.a.	3,998,378	n.a.	3,944,006	201,479
Other liabilities.....	136,956,368	146,111,314	113,343,664	139,781,698	5,109,384	5,779,375	13,500,310	13,549,741

n.a. - Not available.

¹For differences in definition of mutual insurance companies between 1961 and 1963, see the Changes in Law section of this report.

Mutual fire and casualty insurance companies have been taxed under special provisions for many years because of their method of capitalization and the nature of their business. These companies are financed by, and their assets owned by, the policyholders rather than by stockholders, and premiums are based on actual cost without a profit element. A résumé of the old and new tax provisions and the items included in *Statistics of Income* follow.

Prior to the 1962 amendment, the Internal Revenue Code of 1954 provided that mutual fire and casualty insurance companies with gross investment income (except capital gains) and premiums totaling \$75,000 or less were to be exempt from tax under section 501 of the Code. The new law raised the tax exemption to include companies with income of \$150,000 or less.

For companies with more than \$75,000 gross income, the 1954 Code prior to the 1962 amendment imposed a tax approximating the regular corporate rates (including the alternative tax on capital gains) on net investment income less the statutory special deduction for dividends received. However, companies other than interinsurers or reciprocal underwriters were subject to a special 1 percent gross income tax if this tax was larger than the tax on investment income. The gross income subject to the special tax equaled gross investment income other

than net capital gains plus gross premiums minus: (1) premiums returned or paid for reinsurance and (2) dividends to policyholders (considered as a reduction of premiums rather than actual dividends). Under this law mutual companies could not deduct any insurance losses.

Under prior law, special progressively diminishing adjustments to taxable income were provided for small companies. These adjustments consisted of a basic adjustment of \$50,000 diminishing to zero at \$100,000 of taxable investment income for interinsurers or reciprocal underwriters, and of \$3,000 diminishing to zero at \$6,000 of taxable investment income for other companies. If the 1 percent gross income tax was applicable to companies other than interinsurers or reciprocal underwriters, the basic adjustment was \$75,000, diminishing to zero at \$150,000 of taxable gross income. Companies whose gross investment income (other than capital gains) plus gross premiums was less than \$125,000 were also given a reduction from the tax otherwise due. This reduction was computed by multiplying the tax by a ratio determined by dividing the amount of gross investment and premium income in excess of \$75,000, by \$50,000.

The adjustments to taxable income were effected through a modification of the tax rates. Companies with taxable income equal to or less than the adjustments

Table M.—MUTUAL INSURANCE COMPANIES FILING FORM 1120M COMPARED WITH TOTAL INSURANCE CARRIERS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, DEDUCTIONS, NET INCOME, INCOME SUBJECT TO TAX, AND INCOME TAX, 1962 AND 1963¹

Item	Insurance carriers							
	Returns with and without net income				Returns with net income			
	Total		Mutual insurance companies ²		Total		Mutual insurance companies ¹	
	1962	1963	1962	1963	1962	1963	1962	1963
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns.....	4,114	4,777	290	1,114	2,824	4,618	177	1,079
(Thousand dollars)								
Total assets.....	13,333,110	17,717,422	2,243,768	2,544,932	11,089,342	15,172,490	2,214,000	2,740,113
Total receipts.....	25,411,122	33,563,774	25,471	1,129,114	25,385,751	32,434,656	25,447	1,078,401
Business receipts.....	22,327,023	29,497,762	25,471	1,077,911	22,299,552	28,419,854	25,447	1,058,991
All other receipts.....	3,084,099	4,066,012	25,471	293,203	3,086,200	3,994,802	25,447	119,410
Total deductions.....	27,117,313	40,778,211	25,059	1,197,272	27,092,254	39,580,939	25,387	1,899,411
Cost of labor and operating expenses.....	25,925,907	38,456,715	25,059	1,197,422	25,898,848	38,259,293	25,387	1,114,737
All other specified deductions, other than depreciation, including those arising from mutual insurance companies beginning in 1963.....	1,191,406	2,321,496	1,990	287,302	1,193,406	1,321,646	1,990	110,674
Net income or deficit.....	1,425,794	1,623,727	13,533	218,422	1,425,794	1,623,727	13,533	218,422
Income subject to tax, total.....	3,670,812	1,603,876	2,198,878	25,893	3,663,812	2,198,876	2,198,878	25,893
Income tax (under section 821(a)(1) before 1962 amendment).....	2,135,794	1,000,000	2,135,794	25,893	2,135,794	1,000,000	2,135,794	25,893
Income tax, total.....	2,135,794	1,000,000	2,135,794	25,893	2,135,794	1,000,000	2,135,794	25,893
Gross income taxed under section 821(a)(2) before 1962 amendment.....	21,314	11,314	21,314	11,314	21,314	11,314	21,314	11,314
Other income tax.....	77,110	80,710	77,110	10,800	77,110	80,710	77,110	10,800

¹ Mutual insurance companies for which data both as shown are not derived exactly alike for 1962 and 1963. For 1962, they were defined as "mutual insurance companies, except life or marine, and except mutual fire insurance companies issuing perpetual policies." For 1963, as a result of the Revenue Act of 1962, they were defined as "mutual insurance companies, except life or certain marine, and except fire or flood mutual insurance companies which operate on the basis of perpetual policies or premium deposits."

² Excludes amount reported on returns without net income but taxable because of special provisions of the Internal Revenue Code applicable to certain mutual insurance businesses.

were nontaxable, with tax gradually increasing from zero to the regular amount as income rose. No income subject to tax was tabulated for returns made nontaxable by these adjustments, but for those with tax the full amount was tabulated.

The income statement items required to be reported on tax returns prior to 1963 were investment income items (e.g., interest, dividends, rents, royalties, capital gains) and deductions related to the investment income. These items and the net investment income were the only income statement items available for *Statistics of Income*. The only statutory special deduction allowed, and included in the statistics, was that for dividends received. Income subject to tax tabulated for these companies was either the taxable investment income (net investment income less the statutory special deduction for dividends received) or the gross income tax base, whichever was used by the particular company. Income tax also was the ordinary tax or the special 1 percent tax, whichever was applicable, minus the special reduction allowed small companies discussed above.

The only loss deductions allowed were from investment operations, including losses from the sale of capital assets disposed of to meet insurance losses or dividends paid to policyholders, and were reflected in net investment income or loss. Net losses could not be carried to another year. Most companies were taxable, about half of them under the 1 percent gross income tax provision. As shown in table M, taxable gross income accounted for over 97 percent of the \$2 billion of total income subject to tax and over 43 percent of the \$49 million of tax was from the 1 percent special tax on gross income of companies other than interinsurers or reciprocal underwriters.

The new tax provisions, effective generally for tax years beginning after December 31, 1962, required that both statutory underwriting income and investment in-

come be included in the tax base of most mutual insurance companies. In determining income, business deductions and expenses similar to those allowed other types of businesses were deductible. In addition, losses on sales of capital assets sold to cover abnormal insurance losses or policyholder dividends were deductible from investment income.

Underwriting income was, in general, earned premiums less insurance losses, allowable expenses, and policyholder dividends (considered to be an adjustment of premiums rather than a true dividend). Interinsurers and reciprocal underwriters subtracted additions (or added deductions) made to savings (surplus) carried in subscribers' accounts which were payable to the subscriber upon termination of its insurance contract.

The "statutory" underwriting income which became a component of taxable income was underwriting income minus two additional deductions described below.

The first deduction from underwriting income was a special diminishing deduction for small companies, defined as companies with gross income of less than \$1,100,000. In defining these companies, gross income was investment income, except capital gains, plus premiums. The deduction was \$6,000 for incomes up to \$500,000, diminishing ratably to zero for incomes between \$500,000 and \$1,100,000. This deduction was allowable only against underwriting income for the particular tax year, and was deductible before determining the deduction for protection against loss.

The second deduction was that for protection against loss. Because mutual insurance companies do not have the invested capital framework that stock companies have to provide a financial cushion for extraordinary losses, they generally set aside a portion of underwriting income as a reserve for these losses. The new law recognized this characteristic by deferring tax on a portion of the underwriting income. This portion was treated as a de-

duction from underwriting income and was set aside in a Protection Against Loss (PAL) account for a period of years before being taxed.

Subtractions from the Protection Against Loss (PAL) account included certain losses plus amounts being returned to taxable income.

The amount of this deduction was the sum of 1 percent of the insurance losses incurred during the year, plus 25 percent of the underwriting income remaining after the statutory deduction for small companies described above. An additional amount was deductible by concentrated risk companies (defined as companies insuring against loss from windstorm, hail, flood, earthquake, and similar hazards within one State or within a radius of 200 miles.)

Concentrated risk companies determined the percentage of earned premiums attributable to such risks. If this percentage exceeded 40 percent, the excess of the percentage over 40 percent, times the underwriting income (less the special deduction for small companies described above), was added to the deduction for protection against loss.

Losses deducted from the account included (1) statutory underwriting losses which occurred if the PAL deduction exceeded underwriting gains for the year, (2) the sum of any other underwriting losses plus investment losses reduced by any statutory underwriting income or investment income, and (3) "unused" losses carried over from certain loss years.

For amounts returned to taxable income, the general deferment period was 5 years. At the end of that period any portion of the deduction from underwriting income not absorbed by the losses described above minus half of that portion of the deduction (not absorbed by losses) attributable to the 25 percent of underwriting income was returnable to taxable income. This and other parts of the reserve could also become taxable because of a ceiling on the amount which could be maintained in the reserve, or through election by the company, or if the company ceased to be taxed under the mutual insurance company provisions.

"Attorneys-in-fact" perform many of the ordinary business functions of the special group of mutual insurers known as reciprocal underwriters or interinsurers. The income of the attorney-in-fact is derived from the underwriting operation of the insurance company. Both under previous law and under the 1962 Act this income was taxable to the attorney-in-fact. Under the new law the insurance company could elect to include all of the underwriting income in its accounts, thus making it available for deduction of losses, either directly or through the PAL account. The attorneys-in-fact were required to continue reporting their share of the underwriting income and to pay taxes on it. To avoid double taxation the insurance company was allowed a tax credit for taxes paid by the attorney-in-fact. This elective provision could not be used unless the attorney-in-fact was subject to the corporate tax and met certain other conditions.

Investment income subject to tax (or investment loss) was similar to that under prior law and consisted of net investment income (or loss) minus the statutory deduction for dividends received available to corporations in general.

Taxable income for a mutual insurance company, in general, consisted of the net sum of, (1) statutory underwriting income or loss, plus (2) taxable investment income or loss, plus (3) subtractions from the PAL account, minus (4) any unused loss deduction carried from loss years.

Losses were the excess of statutory underwriting and investment losses for the year over the sum of (1) taxable investment income, (2) statutory underwriting income and (3) subtractions from the PAL account. A loss could be carried back 3 years and forward 5 years except that it could not be carried to or from years beginning before January 1, 1963, and could not be used if the company ceased to be taxed as a mutual insurance company. Therefore, no unused loss deduction was reportable for 1963.

However, a special transitional provision permitted companies which had incurred underwriting losses for each of the years 1957-1961 (and which had been taxed as mutual insurance companies for each year since 1956) to use such losses to reduce statutory underwriting income for the years 1963-1967. For this purpose the losses did not include amounts resulting from payment of dividends to policyholders. Losses carried over under the special transitional provisions were included in "Other deductions", rather than in the net operating loss deduction statistics.

The tax rates were similar to those imposed on corporations in general, differing only by the modification needed to effect the adjustment for small companies described below.

For companies with less than \$12,000 of taxable income, a diminishing adjustment to taxable income, similar to those under prior law, was applicable. The basic adjustment was \$6,000, diminishing to zero at \$12,000 of taxable income. This adjustment was also effected through a modification of the tax rates and did not affect income subject to tax except that no amount was tabulated for returns made nontaxable by the adjustment. Returns with taxable income of \$6,000 or less were nontaxable and the tax gradually increased to the full amount between \$6,000 and \$12,000.

An exemption from tax on underwriting income was available for companies which had gross investment income (other than capital gains) plus premium income of less than \$500,000 and which had no reserve accumulated in the PAL account. Tax was imposed only on taxable investment income. A diminishing adjustment of \$3,000 vanishing at \$6,000 of taxable investment income was provided through a modification of the tax rates, making these companies nontaxable if taxable investment income was \$3,000 or less. If the gross investment and premium income was less than \$250,000, the tax otherwise due was further reduced. The reduced tax was determined by multiplying the amount otherwise due by the ratio of the gross income less \$150,000 divided by \$100,000. However, these companies could elect to be taxed under the general mutual insurance company provisions in order to deduct underwriting losses or receive other benefits.

Since mutual insurance companies were exempt from tax under section 501 if their gross income was \$150,000 or less, the above provisions were applicable only to companies with gross income above that amount.

Some of the tax effects and changes in the general statistics for 1963 resulting from the new law are shown in table M. Both total receipts and total deductions increased about \$5 billion. Most of the increase in receipts was in business receipts (underwriting income). Cost of sales and operations was increased by \$3 billion in underwriting losses. The \$2 billion of Other deductions included the special deductions (other than that for dividends received) allowed these companies. A net loss of \$108.4 million from the combined investment and underwriting incomes was reported for tax purposes as compared to a net investment income of \$136.5 million reported for 1962.

Income subject to tax dropped from the \$2.2 billion (most of it from the gross income base) reported for 1962, to \$25.9 million. Income taxes dropped from \$49.2 million to \$10.8 million.

Gains on sales or exchanges of certain depreciable property

Under new Code section 1245, the amount of gain from the disposition of certain depreciable property was treated as ordinary income, to the extent of depreciation (or amortization in the case of emergency facilities), allowed or allowable after December 31, 1961. This depreciation "recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights), and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

Before the change in law, gains on sales of depreciable property held for more than 6 months were aggregated with losses, and with gains and losses from sales or exchanges of real property and certain other types of business property, and from involuntary conversions of any of these property types (including depreciable property) and of capital assets held for more than 6 months. If the overall result was a net gain, it was treated as a long-term capital gain against which capital losses could be offset and was subject to the maximum 25 percent capital gains tax rate. If the overall result was a net loss, it was fully deductible against all income. See discussion of Dispositions of property under sections 1245 and 1231 on page 8.

Includable income of Controlled Foreign Corporations

Prior to 1963, income from foreign subsidiaries was not reported for tax purposes or subject to the Federal income tax until it was remitted to United States corporations as a dividend. But the Revenue Act of 1962

added Code section 951 which provided for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. For this purpose, a corporation was considered controlled if more than 50 percent of its voting stock was controlled by United States persons including corporations, each of which owned at least 10 percent of such voting stock. The new provisions were first effective for taxable years of Controlled Foreign Corporations beginning in 1963 and for taxable years of United States corporations in which (or with which) such foreign taxable years ended. Therefore, the 1963 statistics do not reflect income from foreign corporations whose 1963 taxable year ended after that of the domestic corporation.

The includable undistributed earnings were accumulated after December 31, 1962, and comprised in general, "foreign base company income" and certain foreign insurance income. "Foreign base company income" consisted of specified types of income from investments, as well as income derived from selling or purchasing goods or performing services outside the Controlled Foreign Corporation's country of incorporation for related persons. The insurance income represented, for the most part, income attributable to premiums received by controlled foreign insurance companies on United States risks.

Income from qualified investments in less developed countries, or from sales of United States exports, was specifically excluded from foreign base company income. Also, no constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the controlled foreign corporations was made. These minimum distributions were based on relationships of foreign and United States tax rates so that the combined tax of the Controlled Foreign Corporation approximated the United States rate.

Dividends from foreign corporations

"Gross-up" of dividends

Domestic corporations owning 10 percent or more of the stock of a foreign corporation can claim a credit against their income tax for income and excess-profits taxes paid by the foreign corporation on earnings distributed as dividends. (See Foreign tax credit under Explanation of Terms.) Prior to 1963 only distributions actually received by the domestic corporation were subject to United States income tax. This rule was changed by the Revenue Act of 1962 with respect to distributions from "developed country corporations" (defined in Code sections 902 and 955). Under the new law, domestic corporations were required to increase (or "gross-up") their foreign dividend income by the foreign taxes they were deemed to have paid on the profits from which the dividends were distributed. The effects of the new provision were an increase in the amounts reported as taxable foreign dividends (if a foreign tax credit was claimed with respect to such dividends) and an increase in the amount of credit which could be claimed. The following formulas illustrate the computation of the foreign tax for which credit could be claimed:

Before the Revenue Act of 1962 and less developed country corporations under the Act

Foreign income tax paid by foreign subsidiary X Dividends from subsidiary Profits of foreign subsidiary before payment of foreign income taxes = available for use as credit

Developed country corporations under the Revenue Act of 1962.

Foreign income tax paid by foreign subsidiary X Dividends from subsidiary Profits of foreign subsidiary after payment of foreign income taxes = available for use as credit

The new provisions pertained only to dividends received from foreign subsidiaries deriving most of their profits (out of which the dividends were paid) from operations in developed countries. So as not to discourage investments in less developed countries, dividends received from subsidiaries in such countries were not affected by the new law. The provisions were also applicable to amounts constructively received from Controlled Foreign Corporations, and to distributions attributable to earnings of 50 percent or more owned subsidiaries of the foreign corporation.

The effective date of these provisions was the same as described under Foreign tax credit below.

Sales of foreign stock

The 1962 Act also required that certain gains on foreign stock transactions be reported as foreign dividends by United States corporations with 10 percent or more ownership of Controlled Foreign Corporation stock. These were gains realized from the sale, exchange, or redemption of Controlled Foreign Corporation stock and attributable to earnings and profits of the foreign corporation earned after December 31, 1962, and not previously subject to United States income tax. See Code section 1248 for a further description of the amounts taxable as dividends. Prior to 1963, these earnings and profits could be repatriated as capital gains, subject to the lower capital gains tax rate, through certain stock transactions.

Sales of patents to Controlled Foreign Corporations

One of the provisions of the 1962 law relating to foreign investments provided that a domestic corporation treat gain on the sale or exchange of patents, copyrights, and similar property rights to its more than 50 percent Controlled Foreign Corporations as ordinary income. Prior to the new law, which was effective for taxable years beginning after December 31, 1962, such gain was eligible for capital gains treatment under section 1231. The new law had the effect of increasing net gain, noncapital assets (or reducing net loss, noncapital assets) and decreasing long-term capital gain.

Bad debt deduction

The Revenue Act of 1962 also imposed new limitations on the bad debt deductions allowed mutual savings banks, and domestic building and loan associations and cooperative banks. Under previous law, the deductions allowed these institutions for additions to bad debt reserves were considered reasonable so long as they did not exceed the lesser of taxable income before the bad debt deduction, or the excess of 12 percent of deposits at

the end of the year over the sum of surplus, undivided profits, and reserves at the beginning of the year. Beginning with taxable years ending after December 31, 1962, the law specified that the allowable deduction for additions to bad debt reserves would be the sum of the amounts added to the reserve for losses on qualifying real property loans, subject to the limitations described below, plus the amounts added to the reserve for losses on nonqualifying loans. Special rules were provided to allocate reserves accumulated prior to the change in law to the opening balance of these two reserve accounts. The excess of these reserves over the limitations was allocated to a special supplemental reserve for losses on loans.

Qualifying real property loans were defined with certain exceptions as any loan secured by an interest in improved real property or by real property which was to be improved out of the proceeds of the loan. Excluded were unsecured loans; loans which were the primary obligation of a Government agency, banking or savings institution, or of another member of the same affiliated group (with

Table N.—MUTUAL SAVINGS BANKS AND SAVINGS AND LOAN ASSOCIATIONS COMPARED WITH TOTAL BANKING AND CREDIT INSTITUTIONS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, DEDUCTIONS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, AND INCOME TAX, 1962 AND 1963

Item	Banks and trust companies			
	Total		Mutual savings banks	
	1962 (1)	1963 (2)	1962 (3)	1963 (4)
Number of returns:				
With and without net income.....	14,818	15,052	513	535
With net income.....	13,706	13,694	327	452
	(\$ million dollars)			
RETURNS WITH AND WITHOUT NET INCOME				
Total assets.....	391,496.7	373,935.6	46,107.3	50,265.5
Total receipts.....	15,134.3	16,432.3	2,199.3	2,378.2
Total deductions.....	11,935.2	13,173.3	2,184.0	2,303.3
Bad debt deduction.....	621.5	667.6	129.1	87.9
Interest paid and all other deductions.....	11,313.7	12,505.7	2,054.9	2,215.4
Net income (less deficit).....	2,534.6	2,421.3	17.4	60.3
RETURNS WITH NET INCOME				
Total assets.....	328,507.7	353,095.1	27,367.8	36,391.9
Total receipts.....	14,069.9	15,422.8	1,327.1	1,721.6
Total deductions.....	10,833.3	12,164.5	1,283.1	1,636.4
Bad debt deduction.....	574.2	613.8	11.3	63.2
Interest paid and all other deductions.....	10,259.1	11,550.7	1,191.8	1,573.2
Net income.....	2,592.4	2,468.1	32.1	74.0
Special statutory deductions.....	64.4	97.0	36.2	69.9
Dividends received deduction.....	52.3	61.1	24.6	39.5
Net operating loss carryforward.....	12.1	36.1	6.5	30.4
Income subject to tax.....	2,538.5	2,376.4	7.0	10.3
Income tax.....	1,186.8	1,128.4	1.6	3.6
	Credit agencies other than banks			
	Total		Savings and loan associations	
	1962 (5)	1963 (6)	1962 (7)	1963 (8)
Number of returns:				
With and without net income.....	52,445	44,099	1,524	6,637
With net income.....	31,641	32,154	1,730	5,341
	(\$ million dollars)			
RETURNS WITH AND WITHOUT NET INCOME				
Total assets.....	139,880.1	157,488.9	41,470.4	105,182.1
Total receipts.....	4,880.7	10,363.4	5,366.3	5,742.4
Total deductions.....	8,985.3	9,945.3	5,051.3	5,233.2
Bad debt deduction.....	1,131.2	865.4	864.3	483.4
Interest paid and all other deductions.....	7,854.1	9,079.9	4,253.5	4,750.0
Net income (less deficit).....	887.2	1,022.3	5.4	428.2
RETURNS WITH NET INCOME				
Total assets.....	56,205.2	138,435.4	13,009.2	40,788.2
Total receipts.....	1,110.3	4,350.9	734.9	4,377.3
Total deductions.....	4,072.9	8,437.8	710.9	4,143.4
Bad debt deduction.....	353.1	406.4	111.4	488.4
Interest paid and all other deductions.....	3,719.8	7,932.4	604.5	4,275.0
Net income.....	1,034.7	1,199.4	23.1	272.2
Special statutory deductions.....	163.2	97.2	3.1	7.2
Dividends received deduction.....	97.4	47.9	1.1	1.7
Net operating loss carryforward.....	47.7	44.2	3.1	1.7
Income subject to tax.....	425.4	1,085.0	20.7	263.4
Income tax.....	410.9	480.9	7.3	118.4

^aDeficit.

affiliation defined in terms of 50 percent or more ownership of stock); loans secured by a deposit or share of the institution; and, loans acquired and disposed of within a 60-day period. Nonqualifying loans represented all other loans.

The addition to the reserve for losses on nonqualifying loans was an amount determined by the institution to be a reasonable addition. The addition to the reserve for losses on qualifying real property loans was, in general, limited to the largest of the following amounts: (1) 60 percent of taxable income less the amount of the reasonable addition to the reserve for losses on nonqualifying loans, so long as this amount did not increase the bad debt reserve to more than 6 percent of qualifying loans outstanding, (2) up to 3 percent of qualifying real property loans outstanding at the end of the taxable year, (3) an amount determined to be a reasonable addition to the reserve for bad debt losses on qualifying real property loans.

If the addition to the reserve for losses on qualifying real property loans was computed under either of the first two tests described above, when it was combined with the addition to the reserve for nonqualifying losses, it could not exceed the amount by which 12 percent of deposits or withdrawable accounts at the close of the year exceeded the sum of surplus, undivided profits, and reserves at the beginning of the year.

The effect of the changes in law on the statistics for mutual savings banks and savings and loan associations is shown in table N.

Income Tax

Tax rates

A two stage reduction in the income tax rates for corporations was prescribed in the Revenue Act of 1964. The first stage was effective on January 1, 1964. Beginning on this date, the normal tax was reduced from 30 to 22 percent. The surtax, generally applicable to taxable income in excess of \$25,000, was raised from 22 to 28 percent for January 1 through December 31, 1964. Thereafter, it was reduced to 26 percent under the second stage rate reduction.

For taxable years overlapping January 1, 1964 (accounting periods ended January through June 1964, for purposes of this report), income tax was computed under both the old and new rates. The new rates were those set forth in the first stage reduction. The actual tax liability for the year was then determined by prorating the two tentative income tax amounts according to the number of days under each law.

Statutory special deductions and Income subject to tax

Statutory special deductions were subtracted from net income in order to arrive at income subject to tax, the actual tax base used. Several of these special deductions were computed using percentages that were based in part on the applicable income tax rates. As a result, the following deductions were affected by the 1964 change in tax rates:

1. the part of the dividends received deduction that was for amounts received on certain preferred stock of public utilities,

2. deduction for dividends paid on certain preferred stock of public utilities, and

3. Western Hemisphere Trade Corporation deduction.

In computing income tax, corporations with taxable years beginning before January 1, 1964 (for this report, accounting periods ended January through June 1964), first computed two taxable incomes, one using the special deductions based on the old tax rates, and the other using the special deductions based on the new tax rates. Income tax was computed on each taxable income separately and was then prorated in the manner previously described. For purposes of *Statistics of Income*, the special deductions and taxable income determined under the old tax rates were used in tabulating the data for statutory special deductions and income subject to tax from returns with accounting periods ended January through June 1964.

Foreign tax credit

The foreign tax credit applicable to returns included in this report was affected by several provisions in the Revenue Act of 1962. Before the amendment to Code section 904, all types of income from foreign sources could be combined for purposes of computing the foreign tax credit and the limitation on the allowable credit was computed either on an "overall" or "per country" basis.

In the case of interest income, a corporation deriving business income from a foreign country having a foreign tax rate exceeding the United States rate could avoid an unused foreign tax credit by transferring short-term funds, such as bank deposits, to a foreign country which taxed the interest at a rate much less than the United States rate. So as to avoid a foreign tax credit benefit resulting from such transfers, the provisions of the new Act imposed a separate limitation on the credit for foreign taxes paid on interest income and made the "per country" limitation mandatory with respect to it. Thus, if a corporation was on a "per country" basis, the credit limitation was computed for interest income and other income separately for each of the countries from which the corporation received such interest. On the other hand, if the corporation was on the "overall" basis, the credit limitation was computed on a "per country" basis with respect to such interest income, and on an "overall" basis with respect to other income. The "per country" and "overall" limitations are discussed under "Foreign tax credit" in the Explanation of Terms.

The interest income subject to these new rules was primarily investment income but specifically excluded amounts (1) derived from any transaction which was directly related to the active conduct of a trade or business in a foreign country or possession of the United States, or (2) derived from the active conduct of a banking, financing, or similar business.

The above provisions were first applicable to taxable years beginning after October 16, 1962, (in general, accounting periods ended October 1963 through June 1964, for purposes of this report), but only to interest resulting from transactions occurring after April 2, 1962. Transitional rules for the carryback and carryforward of unused foreign taxes which overlapped the effective date were also provided.

In addition to interest income, the 1962 law changed the rules required for computing the amount of foreign taxes deemed paid (and therefore eligible for foreign tax credit) on dividend income from foreign subsidiaries operating in "developed" countries. The foreign tax deemed paid by U. S. parent companies was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign corporation, to its total after-tax accumulated profits. Previously, foreign taxes deemed paid were based on the ratio of dividends paid out of accumulated profits by the foreign corporation to its total before-tax accumulated profits. (For additional information, see the explanation of "Gross-up" of dividends from foreign subsidiaries described above.)

Another provision of the law also related to the foreign tax credit as it applied to dividends. If a foreign corporation received at least one-half of its gross income from United States sources for the three prior years, the domestic parent corporation could, under prior law, take the 85 percent dividends received deduction for a proportion of the dividends received and deemed earned in the United States, based on the ratio of the foreign corporation's United States income to its total income. Foreign taxes on all the remaining income, including the 15 percent of dividends for which no intercorporate dividends received deduction was allowed, were used in computing the foreign tax credit. An amendment to Code section 861 provided that since the dividends were considered earned in the United States the excess 15 percent of income from domestic sources remaining after the 85 percent dividends received deduction, should not be eligible for the foreign tax credit.

These provisions applied to any dividend income received from foreign corporations after December 31, 1964. Dividends received before January 1, 1965, must have been received in a domestic corporation's taxable year beginning after December 31, 1962, and have been paid out of accumulated profits of a foreign corporation's taxable year beginning after December 31, 1962.

The Revenue Act of 1962 also repealed Code section 902(d) which permitted royalties received by a domestic corporation from wholly-owned foreign subsidiaries, to be treated as dividends, thereby allowing foreign taxes paid on such royalties to be eligible for the foreign tax credit. While this provision tended to decrease the size of the foreign tax credit until such time as a dividend distribution was actually made that reflected these royalties, another provision included in the law tended to have an opposite effect. The Act provided that certain undistributed income of Controlled Foreign Corporations was to be included in the income of United States shareholders and permitted the foreign tax credit to be claimed for the taxes paid on it just as if actual distributions had been made. (See "Includable income of Controlled Foreign Corporations" described above.)

Depletion

When accelerated depreciation was applied to certain assets used in mining operations, it had the effect of reducing the "taxable income from the mining property."

Because percentage depletion was limited to 50 percent of this taxable income, smaller deductions for depletion were claimed in the earlier years of the life of the depreciable asset. As a result, when the asset was sold or otherwise disposed of, the double benefit of accelerated depreciation and then capital gains treatment under section 1231 was somewhat offset by the smaller depletion deductions.

In order to compensate for any loss of capital gains treatment under new Code section 1245, section 631 relating to percentage depletion was amended by the Revenue Act of 1962 to provide that, for purposes of the 50 percent limitation, taxable income from the mining property could be increased to the extent that depreciation deductions resulted in ordinary gain under section 1245. The new provision mitigated the effect of section 1245 in the case of mining properties by increasing the size of the allowable depletion deduction in the year of sale but only to the extent of the ordinary gain realized. This modification of the law did not, however, apply to oil and gas properties.

The effective date of this special treatment was the same as that established for new Code section 1245. (Section 1245 and its relationship to section 1231 is described above.) As a result, statistics for depletion, when based on returns showing property dispositions under section 1245, were somewhat larger than otherwise.

Changes in Industrial Classification

The industrial classification used for *Statistics of Income* was revised for 1963 to conform with the Standard Enterprise Classification issued for the first time in 1962 by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were a part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

In the past, the Standard Industrial Classification was applied to a legal entity or ownership basis for *Statistics of Income* by combining appropriate groups. These combinations are, in general, comparable to the industry groupings actually used in the Standard Enterprise Classification. Consequently, there are no significant breaks in comparability with prior years and the relatively few changes that did occur in industrial subgroups are not apparent at the major group level which is used as the basis for most of the industry statistics in this report. Therefore, no attempt was made to measure the effect on the statistics of the changes in industrial classification.

Detailed comparisons of the industrial subgroups and major groups used for this report with those used in the 1962 report, as well as a comparison of the Standard Industrial and Standard Enterprise Classifications with groupings used for the *Statistics of Income*, are given on pages 321-340.

STATISTICAL POPULATION

Corporation Defined

The term corporation as defined in the Internal Revenue Code included joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Even though not legally organized as corporations, these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests. All were taxable as corporations, filed on corporation income tax returns or on corporation returns of income, and data for them are reflected in this report. The few sole proprietorships and partnerships that *elected* to be taxed as corporations did not actually operate as corporations, and though filing on corporation income tax returns, data for them were excluded from all tables in this report, except table 36 where statistics for these businesses are shown separately.

Number of Returns vs. Number of Corporations

The number of returns in this report differs from the number of nongovernment corporations for several reasons. The Internal Revenue Code permitted an affiliated group of corporations, (i.e., one or more chains of includable corporations connected through stock ownership with a common parent), to file a single return showing the combined financial data for the group. In fact though, as shown in table O, almost all corporations filed on a non-consolidated basis so that the reporting unit for which statistics are shown is, for the most part, the legal entity without regard to ownership.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice for the population, although there was no duplication in the financial data included because each part-year return covered a different period of time. In a somewhat simi-

lar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

The number of returns shown in this report also differs from the number of corporations because returns of non-profit corporations are excluded. Corporations designated tax-exempt under Code sections 501 and 521 included charitable, religious, scientific, and literary societies, as well as certain cooperative and mutual groups. Cooperative and mutual groups designated tax-exempt included public utility types such as for rural electrification, and most farmers' cooperatives, but the following types were nonexempt and subject to the income tax: (1) most types of cooperatives including farmers' cooperatives not qualifying for exemption under Code section 521, (2) mutual life or marine insurance companies, (3) other mutual insurance companies, but generally only if their gross income was more than \$150,000, and (4) mutual savings banks, building or savings and loan associations, and cooperative banks. Each of these companies filed on corporation income tax returns and data for them were included in this report.

Under certain conditions, some exempt corporations were also taxable and at the regular corporate rates. These partially taxed organizations included educational and charitable organizations taxable on the income derived from business activities unrelated to their nonprofit status and farmers' cooperatives taxable on their undistributed earnings. Data for these organizations were excluded from this report. On the other hand, Small Business Corporations that elected to be taxed through their shareholders are included even though they were not subject to the corporation income tax. As a result of these exceptions there are differences among the number of corporations, the number of corporation returns as shown in this report, and also the number of returns of corporations that were taxable at the corporate rates.

Business Coverage

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations (corporations organized within the United States) could have reported certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. Resident foreign corporations (corporations organized abroad but engaged in trade or business in the United States) reported only the income from United States sources. Nonresident foreign corporations (corporations organized abroad and not engaged in trade or business in the United States) were taxable mostly on investment income from United States sources, but information relating to these corporations was not included in *Statistics of Income*.

Time Coverage

By law, a corporation in existence at any time during the year, regardless of whether or not it had taxable income and unless it was expressly exempt from taxation, was required to file a corporation income tax return, or,

Table O.—CONSOLIDATED AND NONCONSOLIDATED CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1963

Size of total assets	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)
CONSOLIDATED RETURNS				
Total.....	6,821	229,336,432	137,661,504	8,716,031
Zero assets.....	41	-	340,961	523
\$1 under \$100,000.....	505	24,382	69,573	12,371
\$100,000 under \$1,000,000.....	1,084	245,323	1,678,424	11,104
\$1,000,000 under \$10,000,000.....	2,598	13,085,119	16,191,997	166,009
\$5,000,000 under \$50,000,000.....	174	6,034,819	5,351,296	84,142
\$10,000,000 under \$100,000,000.....	109	7,425,437	3,443,451	178,402
\$50,000,000 under \$500,000,000.....	110	17,374,443	11,958,698	24,138
\$500,000,000 or more.....	143	121,656,480	87,633,514	2,320,610
NONCONSOLIDATED RETURNS				
Total.....	1,417,362	1,52,110,613	878,400,880	45,168,709
Zero assets.....	31,000	-	1,437,369	20,600
\$1 under \$100,000.....	757,336	16,527,146	61,711,666	369,744
\$100,000 under \$1,000,000.....	666,528	123,676,410	628,764,611	1,162,125
\$1,000,000 under \$5,000,000.....	69,177	67,027,098	128,303,705	1,644,609
\$5,000,000 under \$50,000,000.....	3,370	8,346,657	43,376,819	1,131,165
\$10,000,000 under \$100,000,000.....	1,910	2,027,351	49,216,975	1,119,331
\$50,000,000 under \$500,000,000.....	45	121,013,062	66,921,141	69,000,393
\$500,000,000 or more.....	341	103,111,110	199,118,893	1,540,207

Continued

if taxed at the shareholder level, a Small Business Corporation return of income. This report, summarizing corporate business and financial activities for 1963, was derived from returns filed for accounting periods that ended July 1963 through June 1964.

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of a month. Most of the returns were filed for annual accounting periods, but some returns were also filed to cover part-year accounting periods. Part-year returns were filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Considering the accounting periods covered for 1963, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1962, and the *end* of the last included accounting period on June 30, 1964. Thus, business receipts are the sum of the business receipts for some corporations for the 12 months ended July 1963, plus the business receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the composition of many corporations at December 31, 1963, but of some companies at July 31, 1963, and of other companies 11 months later, at June 30, 1964.

EXPLANATION OF TERMS

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1963.

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were includable in the statistics for "other current liabilities."

Because of a change in the corporation income tax return balance sheet, deposits and withdrawable shares were no longer separately provided for. As a result they were sometimes reported in accounts payable for 1963. Whenever these amounts could be identified, especially in the case of the largest banking and savings and loan institutions, they were included in the statistics for "other current liabilities."

Accounts and notes payable as shown in table 4 consist of accounts payable and mortgages, notes, and bonds payable in less than 1 year.

Active corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report.

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The types of expenditures classified as advertising may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and (2) the amounts of deferred expenses written off in 1963 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trade-mark and trade name expenditures (section 177). The amounts shown in the statistics include amortization reported as a manufacturing or operating cost.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, a large part of the deduction was attributable to the writeoff of emergency facilities. However, because of the limitations on emergency facilities the other forms of amortization have assumed greater importance in the statistics for recent years. These limitations, described below, account in large part for the decline in the overall deduction.

The amounts deducted for 1963 for emergency facilities were, in general, based on facilities certified in 1958 and 1959. Section 168 provided for the amortization of facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full taxable year after acquisition or completion of the facility. New certifications after August 22, 1957, were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Department of Defense or Atomic Energy Commission, and to provide for the primary processing of uranium ore or concentrate under a Government-sponsored program to develop new sources of this mineral. No facilities could be certified as emergency facilities after December 31, 1959.

Amounts subtracted from policyholders' surplus account are included in the life insurance company statistics for income subject to tax and were taxable on returns regardless of whether or not the company had any other income subject to tax. The policyholders' surplus accounts of stock life insurance companies were taxable under provisions of the Life Insurance Company Income Tax Act of 1959.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, as described in Code sections 802 and 815, these earnings became taxable upon their withdrawal from the account. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. (See "Income subject to tax.")

Amounts taxable as ordinary income to shareholders of electing Small Business Corporations consisted of the current year's earnings of the corporation, whether or not actually distributed, but with an adjustment. The corporation's net long-term capital gain (reduced by net short-term capital loss) was subtracted to the extent of net income because long-term capital gain retained its special character in the hands of shareholders.

In addition to long-term capital gain, ordinary income excluded those dividend distributions that were eligible for the 4 percent individual income tax credit and the \$50 exclusion from individual gross income because these distributions were considered as not having been made from current year earnings.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with the statistics for the other items obtained from the same schedule.

Annual returns, or full-year returns, were returns representing 12-month accounting periods. Included were calendar year returns ended December 1963 as well as noncalendar year returns with accounting periods ended during the months July through November 1963 and January through June 1964.

Bad debts were allowable as a deduction by Code section 166 either under the specific chargeoff method or under the reserve for bad debts method. Bad debt recoveries previously deducted under the specific chargeoff method were regarded as an income item and included in "other receipts."

In the case of banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable to bad debts under Code section 582. The bad debt deduction itself for these banking and savings institutions was redefined by the Revenue Act of 1962 and is described under the heading, Changes in Law.

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as for the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also "Cost of sales and operations.")

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return. Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts. Chiefly for this reason, the total shown as business receipts in table 5, in which data are classified by size of business receipts, is redefined to include investment income as well.

Business receipts also included the income reported by finance companies from discounts and service fees. In some instances, such income included interest which was not separately identified. Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated. Generally in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Calendar year returns were returns with full-year accounting periods ended December 1963.

Capital stock represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims which are generally used and accepted as money.

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer com-

pensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compensation paid to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders was reported in the schedule of distribution and income (Schedule K, Form 1120-S). The amounts comprised salaries and wages, and other payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. However, with the enactment of the Revenue Act of 1962, affiliated corporations filing consolidated returns were allowed to decide again whether or not they wished to continue filing on a consolidated basis for either the first taxable year for which returns were due to be filed after October 16, 1962, or the first taxable year ending after October 16, 1962. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

An additional tax of 2 percent was imposed on consolidated taxable income, which excluded any taxable income attributable to regulated public utility or Western Hemisphere Trade Corporation members of the affiliated group.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170 and 809. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction and reduced by any net operating loss carryforward. Certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the two preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income.

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of four years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be claimed for 1963, either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1371, for use by their shareholders in computing their individual investment credits.

Most of the cost of property used for investment credit represented new property. The cost of used property eligible for investment credit was limited to \$50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, "Investment credit."

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses. In the finance division, insurance company benefit payments and losses incurred were included in cost of sales and operations.

Corporations were required to provide a schedule showing how they arrived at the amount reported in their tax return income statement for cost of sales and operations. Statistics for the major components of the cost of sales and operations are shown in table 21 for nonfinancial corporations and are discussed on pages 12-13. As there shown and explained, statistics for the cost of sales and operations differ between these tables and the other tables in this report for which the adjustments described below were made.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See "Business receipts.") When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

Because the income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss, non-capital assets, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Current assets other than inventories in table 5 consisted of the following short-term assets: cash, notes and accounts receivable less reserve for bad debts, investments in Government obligations, and "other current assets."

Current liabilities in table 5 consisted of the following types of short-term obligations: accounts payable, mortgages, notes, and bonds payable in less than one year, and "other current liabilities."

Deduction for dividends paid on certain public utility stock is discussed under "Statutory special deductions."

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion are not closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the *taxable* income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

Depreciable assets, reported in the corporation's balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets, patents, and copyrights for example, which were depreciable for tax purposes. The amounts shown as accumulated depreciation represent the portion of the assets that was written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable. Additional information for fully depreciated assets is provided on page 7.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format

usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in "other investments," depreciable assets, or land, depending on how the corporation reported it.

In relating depreciable assets and accumulated depreciation to the current-year depreciation deduction shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the corporations' books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

In some instances, the amount of depreciable assets shown in the balance sheet may have been greater in value than the amount to which the tax deductions were related, and the amount used as the basis for the deductions cannot be readily tabulated from the tax return.

The number of returns showing a deduction for depreciation but no depreciable assets may be attributable to (1) methods of reporting depreciable assets by corporations in the finance industries described above whereby the assets associated with the deduction were reported as land or as "other investments," (2) returns with "zero assets" (see the definition of "Zero assets"), (3) returns of corporations with no depreciable assets at the end of the year, assets having been disposed of as part of a plan to merge, liquidate, or otherwise change the structure of the corporation, and (4) the exclusion from depreciable assets of certain intangible assets which were depreciable for tax purposes.

Depreciable assets as shown throughout the statistics were those reported on corporation's end-of-year balance sheets. Depreciable assets at the beginning of year are shown in tables 37 and 38.

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953.

Revenue Procedure 62-21, applicable to income tax returns filed on or after July 12, 1962, provided alternative guidelines and procedures for determining depreciation. The property lives for guideline classes (broad categories, not item-by-item) were, in most cases, substantially shorter than those used prior to Revenue Procedure 62-21. These guidelines lives and rules were applicable to all

depreciable property, including existing assets as well as new acquisitions; however, they did not supersede existing rules and procedures for any taxpayer who wished to continue to use them. Corporations using these provisions had to use them for all assets in a particular guideline class. The Procedure also provided a test by which the reasonableness of the deduction could be established.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. Beginning with 1963, the statistics include so-called amortization on station connections in the communications industry, and amortization of capitalized film production costs in the motion picture industry. These amounts were previously included in the statistics for "other deductions" in the first instance, and in amortization and cost of sales and operations in the second instance. See also, "Depreciable assets."

Depreciation from statements is discussed on page 6.

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends when identified were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock. For Small Business Corporations for which an election was made to be taxed through stockholders, the statistics do not include amounts taxed but not actually distributed to stockholders in 1963. Conversely, the statistics do include amounts previously taxed to stockholders but retained in the corporation until actually distributed in 1963. Distributions of company's own stock by Small Business Corporations are excluded from most tables in this report. The amounts are shown separately in tables 30 - 32.

Dividend distributions of Small Business Corporations for which an election was made to be taxed through shareholders, comprised all dividends actually paid, whether from current or accumulated earnings, and whether in cash or in other property. Thus, constructive dividends derived from current-year undistributed net income were excluded. Also excluded were the actual distributions of amounts that were deemed distributed in an earlier year as constructive dividends and which therefore had been previously taxed. See, Nondividend distributions.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics shown for dividend distributions may differ somewhat from the statistics that can be derived for the sum of the components of these distributions.

Dividends entitled to exclusions and credit were part of the total dividend distributions of Small Business Corporation for which an election had been made to be taxed through shareholders. The exclusion under Code section 116 amounted to a maximum reduction of \$50 in the dividend income taken into consideration by each individual

(or fiduciary) shareholder in computing their gross incomes for tax purposes. The credit allowed under Code section 34 was equal to 4 percent of domestic dividends received and was applied against individual (or fiduciary) income tax.

Qualifying dividends represented distributions of: (1) current year income in excess of the net income computed under provisions of the Internal Revenue Code, for example, from the differences owing to tax-exempt interest received on State and local Government obligations, (2) similar amounts for other years for which the corporation existed as a Small Business Corporation, and (3) accumulated earnings and profits for years prior to the election to be taxed as a Small Business Corporation.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with the statistics for other items obtained from this same schedule.

Dividends received deduction is discussed under "Statutory special deductions."

Dividends received from domestic corporations represented those recognized in computing the special deduction from net income for intercorporate dividends received. (See "Statutory special deductions.") Domestic dividends not qualifying for the deduction were treated as "other receipts," described under separate heading. The sources of dividends received by Small Business Corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Dividends received from foreign corporations included distributions from current and accumulated income of companies incorporated in foreign countries. Also included were certain amounts only constructively received. These constructive distributions represented income taxes paid by foreign corporations incorporated in "developed" countries (defined in Code section 955) on the earnings from which dividends were paid, and for which foreign tax credit was claimed by United States corporations. This "gross-up" of foreign dividends was applicable under transitional rules to (1) dividends received from foreign corporations after December 31, 1964, and, (2) dividends received from foreign corporations prior to January 1, 1965, to the extent such dividends were paid out of earnings and profits accumulated after December 31, 1962.

Foreign dividends excluded certain other constructive distributions which are shown in the statistics as includable income from Controlled Foreign Corporations.

See Changes in Law section of this report for a discussion of "Dividends from foreign corporations" and "Includable income from Controlled Foreign Corporations."

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (excluding tax from recomputing prior year investment

credit) claimed by domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit unless otherwise stated.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income.

The credit was limited by law. Either a "per country" or an "overall" limitation could be used. Under the "per country" limitation the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from the foreign country bore to the total taxable income of the corporation. The total credit attributable to current-year foreign taxes was the sum of the limited amounts for each country. Under the "overall" limitation the total credit allowable could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income.

Prior to the Revenue Act of 1962, income from foreign sources of any type could be combined for purposes of computing the foreign tax credit. However, the provisions of the new Act imposed a separate limitation on the credit for foreign taxes paid on certain interest income, and made the "per country" limitation mandatory with respect to such interest. (See the Changes in Law section of this report.)

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits. Taxes deemed to have been paid, as a result of the Revenue Act of 1962, included amounts paid on certain income only constructively received from foreign sources. For a description of this income, see "Dividends from foreign corporations" and "Includable income from Controlled Foreign Corporations" in the Changes in Law section of this report.

Code section 904 provided for the carryback and carry-forward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the two preceding taxable years and then forward to the five succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return and is therefore not available in *Statistics of*

Income. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1963 were reflected in the foreign tax credit statistics for 1963.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1963 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the carryback of some foreign taxes from 1964 and 1965.

Form 1120-S returns are discussed below under Small Business Corporation returns.

Gain under section 1245 and related information is discussed under "Net capital gains" and "Net gain or loss, noncapital assets." See also, "Gains on sales or exchanges of certain depreciable property" in Changes in Law section of this report.

Gross profit or loss, which may be derived in most tables by subtracting cost of sales and operations from business receipts, reflects any adjustments made to this cost as it was reported by the company (See "Cost of sales and operations.") The amounts shown in table 21 for gross profit or loss were tabulated as reported by the company and may therefore differ from amounts derived from other tables in this report.

Inactive corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation in existence during any portion of a taxable year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table D and in table 47.

Includable income of Controlled Foreign Corporations is discussed under the heading, Changes in Law.

Income subject to tax was the amount arbitrarily defined for the statistics, upon which the corporation income tax was imposed. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63 and used by the majority of corporations, the several tax bases applicable to insurance companies, and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. In addition, long-term capital gain subject to a maximum tax of 25 percent was separately recognized for the statistics and accounts for the principal difference between taxable income as defined by the Code and income subject to tax. This difference occurred only when the long-term capital gain was larger than the regularly defined taxable income but yet small enough to make the alternative tax applicable. Net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax.

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as statutory special deductions. However, there were exceptions to this general rule so that total net income minus statutory special deductions does not equal income subject to tax. For example, for life and certain mutual insurance companies income subject to tax was not derived from the amounts shown as net income. Special rules were also provided for regu-

lated investment companies and real estate investment trusts. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period. Other exceptions to the general rules may appear in the statistics because amounts were rounded to thousands of dollars in statistical processing, because of variations in reporting, and because of certain deductions of limited applicability.

Detailed descriptions of the computations involved in determining taxable income are contained in the instructions for preparing the various tax return forms. The instructions and forms are reproduced at the end of this report.

Table P.—INCOME SUBJECT TO TAX, 1963

Type of tax	Number of taxable returns	Income tax (Thousand dollars)	Income subject to tax		
			Total amount (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total returns.....	609,924	26,782,117	54,331,310	52,176,215	2,223,745
With regular tax.....	540,477	2,631,465	18,203,368	18,301,618	-
With alternative tax.....	68,744	1,950,752	35,528,442	33,874,597	2,223,745
Forms 1120, 1120-F, total....	608,75	25,840,105	53,978,103	50,781,411	1,125,602
With regular tax.....	533,767	2,344,678	17,690,474	17,690,474	-
With alternative tax.....	68,270	1,955,429	35,337,629	33,131,237	2,125,602
Form 1120L, total.....	609	681,302	1,320,334	1,300,793	24,331
With regular tax.....	424	243,428	1,143,914	1,143,914	-
With alternative tax.....	185	37,874	183,410	156,879	24,331
Form 1120M, total.....	378	10,810	125,333	11,511	3,722
With regular tax.....	384	3,361	12,880	2,230	-
With alternative tax.....	44	7,449	17,903	13,281	3,722

¹Includes \$61,900,000 income of mutual insurance companies taxed under section 321(a)(2) before 1963 amendment.

Income subject to tax statistics for 1963 are summarized in table P and described below:

(A) Domestic corporations filing consolidated or nonconsolidated returns on Form 1120 and resident foreign corporations filing returns on Form 1120-F.

(1) Returns with regular tax were those without long-term capital gain subject to the maximum 25 percent tax rate. Income subject to tax for these corporations was generally net income minus statutory special deductions.

However, the regular tax base applicable to regulated investment companies and real estate investment trusts was not defined as net income minus statutory special deductions. These companies were required to distribute most of their net income to shareholders for taxation. The regular statutory special deductions were denied them, but they were allowed a special deduction in determining income subject to tax for the amounts distributed or deemed distributed to shareholders. This special deduction was not tabulated for the statistics. Undistributed net long-term capital gain (reduced by net short-term capital loss) was taxed to the companies always at a rate of 25 percent, while the balance of un-

distributed income was taxed at the regular normal tax and surtax rates. (Alternative tax was not allowed.) Undistributed net long-term capital gain taxed at the 25-percent rate was not available on the tax return form and no attempt was made to obtain it from attached schedules for the statistics. Therefore, in a few cases tax may be shown without the related income subject to tax.

(2) Returns with alternative tax were those where use of the maximum 25 percent tax rate on long-term capital gain produced a total tax smaller than that obtained by using the regular normal tax and surtax rates. Income subject to tax for these companies was the sum of (1) net long-term capital gain (reduced by net short-term capital loss), and (2) income taxed at the normal tax and surtax rates (the balance of taxable income). For corporations in general, the alternative tax (prescribed under Code section 1201) was payable when it resulted in a tax lower than that computed by applying the normal tax and surtax rates to the whole of taxable income.

For most corporations, use of the alternative tax did not affect the amount shown as income subject to tax, but occasionally it did. When net long-term capital gain was greater than net income minus statutory special deductions but the 25 percent rate applied to the capital gain was less than the regular rates applied to the net income minus statutory special deductions, the capital gain, rather than net income minus statutory special deductions, was used as income subject to tax.

As described in the Changes in Law section of this report, the Revenue Act of 1964 changed the corporation income tax rates effective January 1, 1964. A corporation with a taxable year beginning before and ending after January 1, 1964 could compute its tax using the alternative tax rates for the first part of the year and the regular tax rates for the rest of the year, if this resulted in a lower tax. For purposes of this report, corporations were tabulated as using alternative tax if this type of tax was used for any part of the year.

For a discussion of how the alternative tax affected mutual savings banks with life insurance departments, see Life insurance companies below.

(B) Life insurance companies filing on Form 1120L.

Income subject to tax for life insurance companies comprised (1) the smaller of taxable investment income or gain from operations, plus, when investment income was the smaller, half the difference between gain from operations and investment income, and (2) amounts subtracted from the policyholders' surplus account. Income subject to tax was not directly related to the statistics shown for net income. See the explanation of Net Income.

Taxable investment income was limited to the "company's share" of investment income minus the deductions applicable. Gain from operations comprised the net gain or loss from underwriting and the "company's share" of net investment income. In general, the "company's share" was that portion of income which was in excess of policy reserves and interest requirements.

The policyholders' surplus account was prescribed for stock life insurance companies. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, when with-

drawn from this account and distributed to stockholders, the amounts subtracted were taxed regardless of whether or not the company had any other income subject to tax. Because some companies may still not yet be entirely familiar with this provision of the law, there are some inconsistencies in the table 15 statistics for this item.

Returns with regular tax and with alternative tax were defined like returns of other corporations described above.

Because of the special provisions of the Code applicable to life insurance businesses, 27 returns showed income tax even though they showed no net income. In the case of life insurance companies this occurred when returns without net income showed tax on amounts subtracted from the policyholders' surplus account. A few returns without either net income or amounts subtracted from policyholders' surplus accounts showed a separate 25-percent tax on the excess of net long-term capital gain over net short-term capital loss computed under provision of previous law. However, for data processing reasons this small amount of net long-term capital gain was excluded from income subject to tax.

When mutual savings banks filing on Form 1120 had life insurance departments, the banking and life insurance departments were taxed separately. For the statistics, data for the two departments were combined. The institution as a whole may have had a deficit or statutory special deductions greater than net income and yet have been subject to tax on the income of one department. For 1963, there were 12 mutual savings bank returns with a deficit but with tax. Income subject to tax and long-term capital gain taxed at 25 percent include nontaxable as well as taxable portions of long-term capital gain if either the banking or the life insurance department was nontaxable.

Table Q provides a summary for taxable returns without net income. In most of the tables in this report, the income subject to tax, income tax, investment credit, and tax after investment credit reported on these returns were added to the statistics for returns with net income.

ality insurance companies filed Form 1120M, reflecting these provisions.

If a mutual insurance company's investment and premium income (except capital gains) did not exceed \$150,000, it could claim exemption from taxation under Code section 501. Companies establishing their right to this exemption had no income subject to tax, and were not required to file an income tax return. (A few small companies did not make this claim and filed returns.)

The Revenue Act of 1962 revised both the kinds of companies covered by the special mutual fire and casualty company provisions and the tax base. See the Changes in Law section of this report.

Statutory deductions from underwriting income unique to these companies were used in determining net income. (See the Changes in Law section and the description of "Net income" below.) Thus the difference between net income and income subject to tax was generally the statutory special deduction for dividends received allowed corporations in general.

However, special ratably declining deductions from taxable income were allowed certain small companies. No amount was included in income subject to tax for companies which were entirely nontaxable because of these deductions. For other companies eligible for these deductions, income subject to tax before the deduction was used for the statistics. The basic deduction of \$6,000 from taxable income was applicable to companies with less than \$12,000 of such income from underwriting and investment sources. Returns showing \$6,000 or less were nontaxable and the deduction declined ratably to zero at \$12,000 of taxable income. The deduction was \$3,000, declining to zero at \$6,000 of taxable income, for companies eligible and electing to be taxed only on investment income under section 821(c). These deductions were effected through the tax rates and actual deductions were not shown on the return.

A few returns included in the statistics were filed under provisions in effect before amendment of the Code by the 1962 Act. Income subject to tax for most of these returns was net investment income, including net capital gains, minus the special deduction for dividends received. These companies were taxed at the regular or alternative tax rates. However, for some companies, income subject to tax was defined as gross income (net premiums minus dividends paid to policyholders, plus gross investment income except net capital gains) and was taxed, in general, at a special rate of 1 percent. For most returns, the tax base actually used depended upon which one resulted in the larger tax.

Returns with regular and with alternative tax were also defined like returns of other corporations, described above.

Income tax was the gross amount of tax liability before deducting the investment and foreign tax credits. The amount shown excludes the tax from recomputing prior year investment credit and does not reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1963 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforce-

Table Q.—TAXABLE RETURNS WITHOUT NET INCOME: DEFICIT, INCOME SUBJECT TO TAX, AND INCOME TAX, 1963

Type of company	Number of returns	Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)
Total ¹	28	6,43	1,547	204
Life insurance companies.....	15	850	128	54
Mutual insurance companies with gross income taxed under section 821(a)(2) before 1962 amendment.....	1	44	90	(*)
Mutual savings banks with separate life insurance departments.....	12	5,609	31,327	150

¹Excludes returns without net income with tax from recomputing prior year investment credit.

²Less than \$100.

³Includes tax taxed on long-term capital gain.

(C) Mutual Insurance Companies filing on Form 1120M.

Mutual insurance companies other than life or marine insurance companies and other than mutual fire or flood insurance companies issuing perpetual policies or refundable single premium policies were taxed under separate provisions of the Code. Thus, most mutual and fire casu-

ment activities and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1963.

In general, the income tax consisted of (1) normal tax on total taxable income, plus (2) surtax on taxable income in excess of \$25,000, or (3) alternative tax comprising 25 percent of the excess of net long-term capital gain over net short-term capital loss, and normal tax on the balance of taxable income. Alternative tax was used only if it was less than the normal tax and surtax on total taxable income. Although only the combined amount is presented in most tables of this report, the regular and alternative components are shown separately in tables 11 - 15.

Prior to January 1, 1964, regular tax consisted of (1) normal tax of 30 percent of taxable income, plus (2) surtax of 22 percent of taxable income (including partially tax-exempt interest) in excess of \$25,000. In the case of consolidated returns filed for affiliated groups of corporations, an additional tax of 2 percent was, in general, applicable under section 1503 of the Code. (However, the additional 2-percent tax was not applicable to certain public utility or to Western Hemisphere Trade Corporation income.)

Alternative tax was not available to regulated investment companies or real estate investment trusts. These companies were subject to a tax of 25 percent on taxable long-term capital gains (in addition to normal tax and surtax on other taxable income) whether or not it resulted in a tax lower than regular tax and whether or not the company had net income. The normal tax and surtax component of alternative tax for consolidated returns also included the 2-percent additional tax payable under section 1503. The change in tax rates, applicable to 1963 accounting periods ended January through June 1964, is discussed in the Changes in Law section of this report.

Income tax information provided in other Treasury Department publications such as the *Annual Report of the Secretary of Treasury on the State of the Finances*, the *Annual Report of the Commissioner of Internal Revenue*, and *Federal Tax Collections* are not strictly comparable to the statistics provided in this report for corporation returns with accounting periods ended July 1963 through June 1964. This is mainly because of factors such as those mentioned above and because of differences in the time periods covered and the distinction between the reported income tax liability based on income for the period and the actual income tax collections for the year.

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of business receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of filing consolidated returns as well as from a change in the principal source of business receipts.

Revisions in the industry groupings used for 1963 are discussed under the heading, Changes in Industrial Classification on page 31.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with 'other assets.' Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions; or of the District of Columbia; and interest on United States obligations issued on or before September 1, 1917 was wholly tax-exempt. Amounts shown are less amortizable bond premium. For 1963, any interest still reported on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941, or on obligations of instrumentalities of the United States issued prior to March 1, 1941, was included in interest on United States obligations. This interest, which was subject to surtax only, was shown separately in previous years.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions.

Internal Revenue districts and regions in which the returns were filed indicated the location of a domestic corporation's principal office or principal place of business in the United States. Returns with addresses in the District of Columbia were filed in the Baltimore, Maryland district. However, returns of domestic corporations with foreign addresses including addresses in United States possessions were filed with the Office of International Operations in Washington, D. C. Returns of resident foreign corporations, including those incorporated in United States possessions, although filed in the district wherein the principal office or principal place of business in the United States was located, were also included in the statistics for the Office of International Operations. A map showing the realignment of Internal Revenue district and region boundaries effective January 1, 1964, is shown on page 140.

Data on the tax return are the sum of all divisions and activities of a corporation regardless of the location of the divisions and regardless of whether activities occur in one State or many. This applies to both consolidated and nonconsolidated returns. Therefore it is not always possible to relate with accuracy the place of filing with the place of origin of the income or tax.

Inventories presented in most of the tables in this report were those shown in the corporation return balance sheet and included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies); security and commodity brokers, dealers and exchanges; and real estate develop-

ers and operative builders, were included in "other investments." Inventories as reported in the cost of goods sold schedules are included in tables 21 and 23.

For a discussion of the differences between inventories reported in the cost of goods sold schedule and in the balance sheet, as well as a discussion of inventories by method of valuation used and inventory writedowns, see pages 14-18.

Investment credit was the reduction, after limitations, of income tax allowed corporations based on their investments in certain depreciable property. In general, the credit before limitations (see, "Tentative investment credit") was equal to 7 percent of "qualified investment" (see, "Investment qualified for credit"), an amount derived from the cost of the property and designed to give weight to investments in longer-lived assets. Income tax (excluding tax from recomputing prior year investment credit) against which the credit was applied was first reduced by foreign tax credit. If the amount of tax remaining was more than \$25,000, the credit could not exceed \$25,000 plus 25 percent of tax over \$25,000. Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property.

Property purchased and eligible for the credit was: (1) tangible personal property, (2) real property (except buildings and their structural components), if the real property was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities, and (3) elevators and escalators constructed or acquired by the corporation after June 30, 1963 and placed in service after that date. However, property with a useful life of less than four years was not eligible for the investment credit, and used property was further limited in that it could not exceed \$50,000. Also ineligible for investment credit was (1) certain property used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt corporations, (4) property leased to or owned by governmental units, and (5) property consisting of livestock. Unless otherwise indicated income tax is before investment credit.

Investment credit carryforward represented that part of the prior-year tentative credit which could not be applied against income tax because: (1) it exceeded income tax, or (2) it exceeded the limitations based on the size of income tax, or (3) there was no income tax against which it could be used. The law provided that the unused credit could be carried back to the three preceding taxable years (but only to years ended after December 31, 1961) and the balance which was still unused then could be carried forward to the five succeeding taxable years in chronological order. The amount carried either back or forward could not exceed the applicable limitation based on the size of tax for the year. For an explanation of this limitation, see the explanation of "Investment credit."

The amount shown in the statistics represents the amounts carried forward primarily from 1962 and to a much lesser extent, from the 1961 accounting periods ended January through June 1962. Unused credits accumulated after 1963 and carried back to this year were not

reportable on the current year return as filed and therefore are not reflected in the statistics.

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of four years or more and otherwise eligible for the investment credit. Qualified investment took into account purchases of new property and to a limited extent, purchases of used property. The cost of used property taken into account could not exceed \$50,000. For corporations in general, qualified investment equaled the sum of the full amount invested in property with a useful life of at least eight years, two-thirds of the amount invested in property with a useful life of at least six years but less than eight years, and one-third of the amount invested in property with a useful life of at least four years but less than six years.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment. Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative credit.

Investments in Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land after reduction by this amortization.

Loans from stockholders were regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders were regarded as long-term in duration and may have included loans to individuals and corporations as well as to other stockholders. Banking and savings institutions sometimes used this account on the return form to report loans to shareholder-depositors.

Money distributed as dividends out of earnings and profits of the tax year by shareholders of Small Business Corporations for which an election was made to be taxed through shareholders represented the actual cash distributions out of net income as computed under provisions of the Internal Revenue Code, as well as out of earnings that were in excess of net income, such as from tax-exempt interest on State and local Government obligations and from the excess of percentage depletion allowed for tax purposes, over cost depletion. Excluded were distributions of previously taxed income, payments made in exchange for stock or in discharge of an obligation, and distributions of property other than money in satisfaction of a dividend declared in money. Accordingly, this item was equal to or less than total dividend distri-

butions of these corporations inasmuch as total distributions included amounts paid in property other than money. This is not always apparent from the statistics, however, because reporting on Form 1120-S, Schedule K, Shareholders Share of Income, was not always consistent.

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year.

Because of a change in the corporation income tax return balance sheet, deposits and withdrawable shares were no longer separately provided for. As a result they were sometimes reported in mortgages, notes, and bonds payable for 1963. Whenever these amounts could be identified, especially in the case of the largest banking and savings and loan institutions, an effort was made to include them in the statistics for "other current liabilities."

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held for six months or less) or long-term (if the asset was held for more than six months). For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax rate of only 25 percent. Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the five succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, and (7) certain copyrights, literary and musical compositions or similar property.

Net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at a maximum rate of only 25 percent, while a net loss under sec-

tion 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business, (2) timber cut by the taxpayer during the year if owned or held under contract to cut, for six months before the beginning of the taxable year, and if an election was made under section 631, to treat the cutting as a sale or exchange of property used in trade or business, (3) timber or coal, held for more than six months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business, (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than six months, and (5) livestock, except poultry, held for drafting, breeding, or dairying purposes, and held for 12 months or more.

The computation of net gain or loss under section 1231 was affected by changes in law enacted in the Revenue Act of 1962 that limited the amount of gain eligible for capital gains treatment in the case of depreciable property dispositions. Because of Code section 1245 added by the 1962 Act, eligible gain for most depreciable property other than certain realty, was based on the amount of depreciation allowed prior to January 1, 1962. See the Changes in Law section of this report.

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, but only if they were held for more than six months. Such involuntary conversions resulted from theft, seizure, destruction, requisition, and condemnation. If losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for Net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no Schedule D was filed in support of these transactions, the entire amount was treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties, and (5) securities by dealers.

As explained under the definition of net capital gains, a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains, (though not losses), on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of section 1245, added to the Internal Revenue Code by Revenue Act of 1962. To the extent the amount eligible for capital gains treatment was reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The amount of gain on dispositions of depreciable property under section 1245, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after December 31, 1961.

For additional information about the provisions of section 1245, see the Changes in Law section.

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, or sales of real estate by real estate subdividers, developers, and operative builders. If these sales were reported in business receipts and cost of goods sold in the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transaction, representing the difference between the receipts and the cost of the sale, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of the sale was more than 50 percent of the receipts. The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net gain or loss under section 1231 and related statistics are discussed under "Net capital gains" and "Net gain or loss, noncapital assets." See also, "Gains on sales or exchanges of certain depreciable property" in the Changes in Law section of this report.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. (Net income per books of account is discussed on page 18.) Beginning in 1963, net income reflects not only the income actually received by the corporation, but certain constructive income from Controlled Foreign Corporations as well. See, Changes in Law.

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax and also because cer-

tain statutory special deductions from net income were allowed most corporations in computing their income subject to tax.

The net income or deficit of mutual insurance companies other than life or marine, and other than certain fire or flood insurance companies was changed, beginning with 1963, by the Revenue Act of 1962. See the Changes in Law section of this report.

In general, the net income for these companies used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, and the subtractions from the Protection Against Loss (PAL) account. Thus, net income reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. The statutory special deduction for dividends received, allowed corporations generally, was not subtracted in determining net income. Statutory deductions from underwriting income and subtractions from the PAL account are described in the Changes in Law section of this report, in the return form and instructions at the end of the report, and in Code sections 823(c) and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than \$500,000, and with no reserve in the PAL account. The provision was elective. Electing companies were not required to report underwriting income. A few companies reporting under provisions of the Code in effect prior to 1963 also reported only net investment income.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies, the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

Net income after tax is an amount derived from the income tax return by subtracting income tax (including tax from recomputing prior year investment credit) after investment credit from net income. It does not take into account (1) the additional credit for foreign taxes paid, (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates on an individual or fiduciary income tax return, or (3) the investment credit computed by these shareholders on their individual or fiduciary income tax return for the qualified investment made by the Small Business Corporation.

Net long-term capital gain reduced by net short-term capital loss is explained above under "Net capital gains."

Net long-term capital gain taxable to shareholders of electing Small Business Corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of net income for the year.

Such net gains, distributed or deemed distributed for taxation, retained their character in the hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of Net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of distribution and income (Schedule K, Form 1120-S).

Net operating loss carryforward is discussed under "Statutory special deductions."

Net operating loss of a Small Business Corporation for which an election had been made to be taxed through shareholders was equal to the corporation's net deficit for the year and was allocable to each shareholder during the year for use in computing his individual net operating loss deduction. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may vary somewhat from the deficit reported in the income statement.

Net short-term capital gain reduced by net long-term capital loss is explained under "Net capital gains."

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Surplus reserves, and (4) Earned surplus and undivided profits, each of which is explained under its own heading.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1963 and January through June 1964.

Nondividend distributions of a Small Business Corporation for which an election was made to be taxed through shareholders consisted of returns of capital, in cash or other property, distributed from other than current year earnings. Included were cash distributions of prior year (and therefore previously taxed) undistributed net income, reduced by operating deficits for any prior year.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. The amounts were used as reported.

Nontaxable returns are discussed with taxable returns.

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in "other current assets." Net notes and accounts receivable are shown in table 4.

Because of a change in the corporation income tax return balance sheet, mortgages and real estate loans were no longer separately provided for. As a result they were sometimes reported in notes and accounts receivable. Whenever these amounts could be identified, especially

in the case of the largest savings and loan associations, an effort was made to include them in the statistics for "other investments."

Number of returns excludes returns of inactive corporations except in tables D and 47 where inactive corporation returns are included in the total number and are also shown separately. (See, Inactive corporation returns.) The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in each appropriate table. Statistics for the few returns of unincorporated businesses for which elections were made to be taxed as corporations under Code section 1361 are shown separately in table 36. However, these businesses were excluded from all other tables in this report.

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and non-current status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other capital assets less reserves in table 4 comprised depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.

Other current assets comprised assets not allocable to a specific current account in the return form balance sheet and marketable securities other than Government obligations when specifically reported as short-term by the corporation.

Included as other current assets were amounts reported as prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions (shown separately in previous years.)

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and com-

missions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm, or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other employee benefit plans to which employers contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit sharing, stock bonus, annuity plans.")

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, mortgages and real estate loans (shown separately in previous years), loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Real estate not reported as a capital asset could also be included.

In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Also included in other investments were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as other receipts were certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donations, appreciation of assets, receipts from sale of capital stock in excess of stated value, discounts from the sale of stock for less than its stated value, stock redemptions or conversions, and similar transactions.

Part-year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part-year returns used for this report were those with accounting periods ended in the months July 1963 through June 1964.

Payments on declarations of estimated tax were required of a corporation if its estimated income tax liability (after foreign tax and investment credits) could be reasonably expected to exceed the sum of \$100,000 plus overpayment credits from prior years and any other payment credits such as for tax withheld at source. The amounts paid as shown in the statistics include the credits for taxes previously paid as well as the advance payments made before the income tax return for the year was filed.

Fifty percent of the estimated tax had to be paid in two equal installments due on the fifteenth day of the ninth and twelfth months of the corporation's tax year. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

Payments on declarations of estimated tax may be slightly understated due to taxpayer reporting variations and the inability to identify all of the amounts for the statistics.

Pension, profit-sharing, stock bonus, annuity plans, and other deferred compensation plans to which employers contributed were deductible to the extent of their contributions under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. The statistics include identifiable amounts reported as a cost of sales or operations. (See also, "Other employee benefit plans.")

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in Business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Resident foreign corporations were those companies incorporated outside the United States but engaged in a trade or business within the United States at some time during the taxable year. Generally these corporations were required to report and pay tax on income from United States sources. Statistics in table 12 exclude information for 13 resident foreign life insurance companies that filed returns on Form 1120L. Statistics for these 13 companies are included in the life insurance company statistics in table 14.

For the most part, resident foreign corporations filed returns on Form 1120-F. Corporations erroneously filing on the Form 1120 used by corporations in general, were included in the statistics as resident foreign corporations only if they could be identified from information filed with the return.

Returns other than Form 1120-S was the term used to describe the returns of corporations that were subject to the income tax. Form 1120-S was filed by Small Business Corporations that elected to be taxed at the shareholder level.

Returns with and without depreciation statements are discussed on page 7.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income. (See also, "Net income" and "Taxable returns.")

Royalties were payments received, generally on an agreed percentage basis, for the use of property. In-

cluded were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber or coal deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at a maximum rate of 25 percent. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See the explanations of Net capital gain and Net gain or loss, noncapital assets for a more complete explanation of this special tax treatment for certain royalties.

Salaries and wages paid are discussed on page 13.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification. The total shown as "business receipts" in table 5 represents business receipts for nonfinancial corporations plus total receipts for financial industries.

Size of total assets was based on the amount reported on the end-of-year balance sheet. Returns with zero assets was a term used to classify (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets.")

Small Business Corporation returns, Form 1120-S, were information returns of income filed by corporations electing to be taxed through shareholders under section 1372, added to the Code by the Technical Amendments Act of 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than 10 shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of Small Business Corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction

and the additional statutory special deductions allowed corporations, such as for dividends received, could not be taken.

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions as shown in this report included the deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. These deductions are those which, by law, were allowed in addition to the ordinary and necessary business deductions and they are therefore shown in the statistics as deductions from net income. See table R.

Table R.—STATUTORY SPECIAL DEDUCTIONS, 1963

	Total	Dividends received	Dividends paid on certain preferred stock of public utilities	Net operating loss carryforward	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)
(Thousand dollars)					
Total corporations.....	4,484,231	274,927	12,311	1,827,470	249,591
Small business corporations.....	1,275,471	5,613	1,194	1,337,470	143,511
Other corporations.....	3,208,760	269,314	11,117	493,999	106,080

For many corporations, net income less the statutory special deductions equaled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. The deduction allowed these two types of investment companies for dividends paid was not tabulated.

Net operating loss deductions under Code sections 172 and 812 were based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report consisted only of losses from *prior* years actually used to reduce taxable income for 1963, hence the designation net operating loss carryforward. Losses incurred after 1963 and carried back to that year were not reported on the return and therefore could not be included in the statistics. In general, losses were carried back over a three-year period and any amount not offset against income for that period could then be carried forward against income for a period not exceeding five years. For regulated transportation corporations, losses sustained in a taxable year ending after

December 31, 1955 could be carried forward to the sixth and seventh succeeding taxable years.

Net operating losses upon which the current-year deduction was based included (1) the excess of ordinary and necessary business expenses over income in the loss year, and (2) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deduction claimed for the current year was after deductions for dividends received and for dividends paid on certain preferred stock of public utilities and thus could not exceed the net income of the corporation reduced by these two deductions.

The dividends received deduction allowed under Code sections 243-246 and 809 was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were exceptions to this general rule and restrictions on the amount allowable under certain circumstances. In general, these situations were: (1) Dividends received from certain foreign corporations were eligible for the deduction if paid from income considered earned in the United States. (2) The deduction allowable was limited to 62 percent in the case of dividends received on certain preferred stock of public utilities. (3) The deduction was limited to 85 percent of any net income for the year; however, if the corporation incurred a deficit, the deduction was not subject to such limitation. (4) Small business investment companies were permitted to deduct 100 percent of dividends received.

For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction was about 27 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 27 percent of the net income after this adjustment.

The Western Hemisphere Trade Corporation deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. The special deduction was about 27 percent of net income after all other statutory special deductions.

Statistics for statutory special deductions are subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in

the statistics for the net operating loss carryforward and an understatement in amounts shown for the dividends received deduction.

For the effects of the Revenue Act of 1964 on the statistics for statutory special deductions, see the Changes in Law section of this report.

Stock dividends, Form 1120-S, are discussed under "Distributions to stockholders."

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities" or "other current liabilities."

Tax from recomputing prior year investment credit occurred when certain depreciable property used in computing the investment credit was disposed of prior to the life used in arriving at the investment credit. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used. The tax from recomputing prior year investment credit may be understated because it was not specifically called for on the 1962 return forms used by corporations with accounting periods ended July through November 1963, but it may have been included in income tax. (See also, "Taxable returns.")

Taxable returns were those that showed an income tax liability before foreign tax or investment credits. The number of returns with net income differs from the number of taxable returns because many returns became nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts.

A few taxable returns showed no net income. These returns were filed under provisions of law affecting insurance operations and are discussed under income subject to tax. Because these returns were exceptions to the rule, the income subject to tax, income tax, investment credit, and tax after investment credit reported on them were included in the statistics for returns with net income in most of the tables in this report.

Furthermore, returns were classified as taxable or nontaxable based on the presence or absence of tax on current year profits. Therefore when the entire tax represented an adjustment from recomputing prior year investment credit, the return was treated as nontaxable.

Excluded from nontaxable returns were returns of Small Business Corporations for which an election had been made to be taxed through shareholders. By definition, these returns showed no tax.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business,

license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products, in receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most corporations, the tentative credit was equal to 7 percent of "qualified investment," an amount based on the cost of certain depreciable purchases and designed to give weight to longer-lived assets. See the explanation of investment qualified for credit. As there explained, corporations investing in public utility property reported tentative credit as 3 rather than 7 percent of qualified investment.

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were based on schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total compiled deductions, see "Total deductions."

Total compiled receipts, see "Total receipts."

Total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement in table 2.

For certain mutual insurance companies, with total receipts under \$500,000, total deductions represented only investment expenses; business income and expenses were excluded by law.

Total receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of noncapital assets. They also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of total receipts.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Undistributed net income of a Small Business Corporation for which an election had been made to be taxed through shareholders was the amount end-of-year shareholders would have received as a dividend if such income had been distributed to them at the end of the corporation's taxable year. Even though undistributed, this amount was nevertheless taxed to these shareholders as ordinary income. The amounts shown may be somewhat understated because not all electing corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained.

Unused investment credit was the portion of the tentative investment credit plus investment credit carryforward which exceeded the amount which could be used to reduce

the tax liability for the current year. The unused investment credit could be carried over to other years.

The amounts shown for 1963 were derived for the statistics by subtracting the actual investment credit from the tentative credit plus investment credit carryforward on a return by return basis, inasmuch as not all corporations reported the tentative credit or carryforward, the amounts shown as the unused credit may be slightly understated.

Additional information about unused investment credit and investment credit carryforward is presented on page 3.

Western Hemisphere Trade Corporation deduction is discussed under "Statutory special deductions."

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of resident foreign corporations (businesses incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

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ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP

	Returns with and without net income										Returns with net income				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Industrial group	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in common stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	
1 All industrial groups.....	1,323,187	1,008,442,704	449,548,793	672,871,218	54,286,740	476,555,474	1,481,235,845	21,105,281	808,145	887,327,015	161,315,228	54,331,210	26,286,217	1,105,552	
2 Agriculture, forestry, and fisheries.....	23,270	7,486,375	7,482,540	5,684,850	95,652	2,682,602	4,815,592	146,807	12,237	5,036,374	327,540	225,556	89,970	4,889	
3 Farms.....	16,227	5,771,870	5,374,022	4,374,162	49,427	2,214,162	4,815,592	135,291	7,361	3,284,578	253,971	174,695	70,476	3,507	
4 Agricultural services and hunting and trapping.....	5,942	2,007,631	1,942,873	1,549,749	43,162	3,461,410	9,632	1,086,309	3,630	1,581,809	64,584	44,953	17,807	1,230	
5 Forestry and forestry services.....	488	11,007,857	10,568,648	85,458	1,375	47,363	115,469	1,465	278	95,029	3,269	3,269	930	62	
6 Fisheries.....	913	95,447	90,047	60,270	1,634	28,720	77,500	399	468	70,510	5,016	2,639	757	90	
7 Mining.....	14,878	13,055,407	12,448,085	7,295,434	1,209,730	10,803,751	17,341,228	1,067,344	6,994	10,482,324	1,547,553	1,320,390	660,139	24,474	
8 Metal mining.....	1,134	2,494,275	2,361,401	1,475,343	264,380	3,196,710	4,563,799	147,377	217	2,366,743	319,889	241,104	123,815	5,723	
9 Nonmetallic mineral products.....	100	753,275	753,275	456,815	32,980	1,635,996	1,635,996	15,194	62	1,117,555	117,555	88,205	44,441	1,610	
10 Gypsum, cement, and other nonmetallic mineral products.....	446	1,466,847	1,368,979	895,388	178,534	1,943,781	2,551,938	107,938	38	1,386,101	185,692	146,870	75,851	4,078	
11 Miscellaneous metal mining.....	540	213,291	209,667	128,340	6,724	278,401	405,865	4,225	117	194,481	16,642	6,029	3,151	31	
12 Coal mining.....	2,480	4,408,689	3,327,034	1,703,504	65,012	1,477,174	2,132,036	1,108	1,108	1,863,409	102,115	79,602	34,774	4,273	
13 Crude petroleum and natural gas.....	7,922	5,400,860	5,542,834	2,789,315	806,620	4,374,401	7,649,671	808,447	3,697	7,841,558	946,738	847,707	428,441	6,842	
14 Refined petroleum, natural gas, and natural gas liquids.....	4,549	4,247,210	3,976,570	1,766,215	727,447	3,693,157	6,243,315	751,778	1,972	3,612,016	830,100	752,638	383,816	3,088	
15 Oil and gas field services.....	3,373	1,651,650	1,566,264	1,023,100	79,182	681,244	1,456,356	56,669	1,725	1,229,542	116,638	95,069	44,625	4,757	
16 Nonmetallic minerals except fuels mining.....	3,340	2,689,483	2,212,251	1,325,272	133,694	1,754,912	2,735,062	59,126	1,922	1,910,614	180,811	151,977	73,109	7,656	
17 Crushed, broken, and dimension stone; sand and gravel.....	2,694	1,603,999	1,615,179	979,683	105,591	1,007,780	1,663,016	29,629	1,748	1,381,669	125,804	104,205	48,345	5,455	
18 Miscellaneous nonmetallic minerals, except fuels.....	646	622,484	601,072	345,589	28,108	747,132	1,072,646	29,497	224	528,945	55,007	47,772	24,764	2,001	
19 Contract construction.....	96,466	45,648,687	44,766,916	37,747,598	644,416	6,001,737	21,344,799	142,775	56,727	34,835,485	1,161,300	1,425,425	368,569	24,242	
20 Building construction.....	36,374	17,701,846	17,332,893	15,523,910	149,444	2,063,408	9,122,521	48,713	20,664	12,782,740	347,260	266,100	104,109	3,542	
21 Heavy construction, except building construction.....	10,436	11,227,448	10,400,979	9,104,367	243,547	2,253,923	5,633,993	47,828	6,591	8,673,234	363,215	306,182	132,111	15,890	
22 General contractors not allocable.....	411	135,690	132,753	115,084	4,725	17,119	88,472	50	225	139,146	3,191	2,500	648	82	
23 Plumbing, heating, and air conditioning.....	11,920	4,412,312	4,377,308	2,371,308	68,026	56,564	1,749,676	9,288	7,837	3,986,574	102,184	72,157	27,221	501	
24 Electrical work.....	6,957	2,802,917	2,770,458	2,235,064	47,394	415,458	1,144,164	6,655	4,393	2,207,228	83,218	71,308	28,914	378	
25 Special trade contractors not elsewhere classified.....	29,097	9,075,910	8,973,469	6,964,949	132,085	1,266,997	3,495,989	23,989	17,216	6,970,925	246,691	185,521	71,228	3,653	
26 Special trade contractors not allocable.....	161	172,207	170,278	146,393	6,229	69,594	99,594	36	89	163,538	6,146	3,118	188	184	
27 Contractors not allocable.....	910	117,087	108,778	85,950	6,526	27,222	91,345	3,216	312	72,100	6,087	2,290	920	104	
28 Manufacturing.....	181,800	29,506,943	19,348,765	295,239,898	28,778,748	193,461,504	310,207,443	10,339,680	119,574	395,577,121	28,593,314	28,580,771	14,322,896	573,223	
29 Food and kindred products.....	18,310	65,155,818	64,383,406	48,753,442	2,579,501	16,430,393	27,441,073	727,500	12,419	58,626,815	2,757,785	2,618,122	1,312,663	58,443	
30 Meat products.....	2,285	16,474,077	16,425,164	14,880,473	169,672	1,659,549	4,451,707	43,533	1,735	14,521,009	192,215	188,566	87,744	1,012	
31 Dairy products.....	3,614	9,781,703	9,682,200	7,660,763	299,553	2,199,401	3,709,706	98,154	2,339	8,602,268	338,584	319,502	157,344	10,152	
32 Canned and frozen foods.....	1,447	5,133,535	5,059,846	3,684,158	253,268	1,715,745	3,206,345	56,767	1,276	4,592,283	280,886	269,177	137,131	2,132	
33 Grain mill products.....	1,949	9,035,618	7,913,178	6,401,943	361,758	2,199,808	3,409,420	120,457	1,497	7,440,608	372,640	351,919	177,680	6,541	
34 Bakery products.....	2,179	4,764,036	4,727,912	2,939,772	167,885	1,156,122	1,885,980	51,029	1,335	3,993,626	189,814	182,914	91,621	4,587	
35 Sugar.....	105	2,158,748	2,150,899	1,550,899	181,255	1,571,554	39,587	39,587	97	2,069,969	185,878	176,502	88,998	4,351	
36 Confectionery and related products.....	579	1,886,112	1,565,447	1,040,972	141,287	592,856	1,461,638	33,892	358	1,440,515	145,164	143,369	72,775	1,361	
37 Meat liquors and malt.....	260	3,007,620	3,568,742	1,883,239	190,900	1,270,327	1,796,407	42,144	176	3,343,815	195,595	190,243	97,340	5,893	
38 Wines, brandy, and brandy spirits.....	131	328,398	324,313	191,692	15,472	85,856	230,959	5,767	70	236,849	16,988	16,234	8,064	234	
39 Distilled, rectified, and blended liquors, except brandy.....	88	3,124,712	3,092,497	2,211,028	131,812	1,157,918	2,199,971	32,354	62	3,122,438	132,967	125,933	64,375	2,417	
40 Bottled soft drinks and flavorings.....	2,833	2,852,211	2,747,994	1,483,379	271,626	1,167,329	1,871,636	88,603	2,053	2,634,379	285,747	264,513	130,794	4,878	
41 Vegetable and animal oils.....	469	2,659,958	2,653,950	2,325,331	44,982	734,040	1,535,308	15,795	323	2,224,360	36,231	51,292	24,449	2,105	
42 Food and kindred products, not elsewhere classified.....	1,716	3,008,112	2,967,150	2,013,156	178,798	991,080	1,563,757	43,269	1,023	2,783,788	190,247	183,018	91,742	2,609	
43 Food and kindred products not allocable.....	105	1,590,998	1,578,489	986,657	175,254	606,524	861,635	54,138	75	1,586,658	175,346	175,346	90,101	2,890	
44 Tobacco manufactures.....	191	5,682,796	5,641,205	3,276,450	647,450	2,610,853	3,826,331	194,400	146	5,657,972	647,955	645,806	335,054	3,721	
45 Textile mill products.....	6,448	16,228,292	16,041,646	12,866,331	667,189	6,122,972	9,876,685	150,389	4,532	14,361,017	746,607	701,063	347,508	20,174	
46 Broad woven fabric mills, cotton.....	397	3,577,998	3,562,445	2,886,909	155,910	1,813,066	2,452,836	47,648	261	3,401,453	171,258	164,096	84,687	5,770	
47 Broad woven fabric mills, man-made fiber and silk.....	163	1,551,540	1,551,201	1,060,310	100,927	1,060,310	1,060,310	17,298	126	1,609,213	104,390	102,015	52,213	2,121	
48 Dyeing and finishing textiles, except wool fabrics and knit goods.....	394	976,225	967,581	786,701	20,666	265,172	515,836	5,045	440	995,898	63,209	28,271	13,226	1,108	
49 Broad woven fabric mills and finishing, wool.....	342	1,132,767	1,104,942	894,742	54,934	499,440	783,734	8,258	221	989,240	62,556	54,632	27,103	1,725	
50 Knitting mills.....	2,107	3,056,147	3,005,613	2,340,816	131,107	1,552,769	2,152,769	21,136	1,910	2,668,796	145,151	130,652	64,703	3,743	
51 Carpets and rugs: woven, tufted, and braided.....	262	1,009,695	999,863	814,751	18,916	306,072	526,230	4,658	150	810,663	29,187	27,028	13,460	562	
52 Yarn and thread mills.....	552	1,733,462	1,711,377	1,409,189	69,555	679,129	1,024,839	16,377	427	1,622,137	74,737	68,488	33,804	2,352	
53 Towel fabrics.....	586	535,292	528,893	417,984	308,302	328,892	328,302	3,691	380	488,874	19,673	18,458	8,359	641	
54 Textile mill products not elsewhere classified.....	1,251	1,599,839	1,582,696	1,289,525	52,626	488,799	821,455	11,783	1,014	1,429,212	60,482	56,542	26,150	1,001	
55 Textile mill products not allocable.....	34	966,759	954,035	774,167	45,841	450,648	812,294	14,495	3	958,551	45,974	45,974	23,803	1,717	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income						Returns with net income							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Number of returns	Total receipts (Thousands dollars)	Business receipts (Thousands dollars)	Cost of sales and operations (Thousands dollars)	Net income (less deficit) (Thousands dollars)	Net worth (Thousands dollars)	Total assets (Thousands dollars)	Distributions to stockholders, except in common stock (Thousands dollars)	Number of returns	Total receipts (Thousands dollars)	Net income (Thousands dollars)	Income subject to tax (Thousands dollars)	Income tax (Thousands dollars)	Investment credit (Thousands dollars)
Manufacturing—Continued														
Apparel and other fabricated textile products.....	17,131	14,392,852	14,272,032	11,108,056	374,688	2,673,658	5,793,507	53,455	11,261	12,486,454	641,952	415,367	142,887	4,562
Men's and boys' clothing.....	2,741	5,494,705	4,501,043	3,066,968	166,341	1,103,770	2,177,087	20,271	1,876	4,112,118	182,208	169,807	37,744	1,442
Women's, children's, and infants' clothing.....	5,488	7,024,117	6,751,474	4,666,136	140,510	1,785,136	3,450,314	18,791	1,674	3,746,268	130,450	124,807	31,791	1,631
Miscellaneous apparel and accessories.....	2,659	1,280,013	1,241,671	935,184	277,382	516,751	921,983	5,654	1,665	1,017,285	39,134	33,533	17,389	262
Miscellaneous fabricated textile products.....	3,221	1,472,104	1,431,661	1,131,662	340,442	576,887	640,681	2,456	2,000	1,249,802	44,504	39,755	17,350	597
Apparel and other fabricated textile products not allocable.....	46	135,683	135,140	110,957	24,726	23,129	8,133	1,764	3	130,980	5,564	5,555	2,878	110
Lumber and wood products, except furniture.....	8,417	8,300,302	8,585,325	6,677,181	362,428	3,504,941	6,125,393	104,351	5,944	7,952,468	420,746	367,663	128,521	11,375
Logging, lumber, and wood basic products.....	3,207	7,101,042	7,089,292	5,474,878	1,498,411	2,015,783	3,777,734	64,559	2,141	3,728,046	322,874	279,736	62,981	6,964
Millwork, veneers, plywood, and prefabricated structural products.....	3,173	3,595,424	3,506,364	2,763,986	1,484,463	1,107,671	2,333,661	30,806	2,159	3,161,387	145,115	128,436	50,037	3,450
Miscellaneous wood products, except furniture.....	2,437	1,234,031	1,204,083	923,903	39,954	386,467	671,143	9,086	1,634	1,063,035	52,735	39,431	15,503	863
Furniture and fixtures.....	6,613	5,460,450	5,883,790	4,333,452	237,227	1,731,116	2,923,079	42,341	3,395	5,044,331	288,337	169,451	125,707	3,847
Household furniture.....	4,492	3,988,211	3,460,900	2,829,550	165,042	1,091,100	1,785,503	25,063	2,895	3,410,335	191,327	175,878	74,134	2,691
Furniture and fixtures, except household furniture.....	2,121	1,472,239	1,422,890	1,403,902	72,285	680,016	1,137,576	17,273	1,538	1,633,978	9,004	88,163	41,573	1,154
Paper and allied products.....	4,165	13,198,931	12,832,344	8,906,776	919,801	7,520,721	11,737,948	322,711	2,875	12,185,127	980,300	945,873	452,431	31,195
Pulp mills.....	57	505,771	481,995	351,656	36,915	345,584	834,144	6,262	43	493,934	42,045	41,307	17,335	1,108
Paper, paperboard, building paper, and building board mills.....	355	7,223,177	7,028,138	4,794,312	533,447	5,037,663	7,455,316	224,833	236	7,022,706	561,168	517,812	242,727	22,292
Converted paper and paperboard products, except containers.....	2,015	3,088,246	3,034,136	2,073,387	244,176	1,270,703	1,999,249	64,659	1,427	2,673,347	269,106	263,547	132,930	4,025
Paperboard boxes and other containers.....	1,738	2,381,737	2,348,205	1,688,421	105,263	866,942	1,449,237	26,957	1,179	2,145,230	127,981	122,877	58,719	3,770
Printing, publishing, and allied industries.....	21,275	16,034,549	15,763,477	10,271,830	1,030,314	6,405,054	11,083,804	246,608	13,454	13,899,937	1,198,207	1,076,376	521,703	9,335
Newspapers.....	7,753	4,811,050	4,603,031	3,127,887	456,736	2,504,337	3,794,144	100,923	2,547	4,505,341	464,904	435,232	216,382	5,688
Periodicals.....	2,086	2,373,650	2,301,448	1,511,916	89,266	614,753	1,045,778	38,661	1,166	1,885,236	126,369	112,131	54,382	1,242
Book publishing or publishing and printing, and miscellaneous publishing.....	2,007	1,901,002	1,823,447	1,066,201	166,913	1,493,217	1,643,065	80,332	1,083	1,786,741	184,133	173,335	84,661	1,963
Printing, including manifold business forms and books.....	9,457	5,709,624	5,626,532	3,786,745	258,778	2,012,377	3,420,003	55,108	6,237	4,777,895	306,328	288,316	135,813	9,134
Bookbinding and printing trade services.....	3,685	1,189,256	1,149,194	750,125	55,831	391,808	693,971	11,327	2,304	953,159	69,276	62,117	28,000	1,476
Printing, publishing, and allied industries, not allocable.....	187	49,962	49,962	29,056	2,792	14,013	26,682	1,257	147	74	2	14	2	
Chemicals and allied products.....	10,804	33,728,120	32,706,068	19,484,109	3,841,285	18,503,432	29,146,092	1,839,629	6,552	32,232,320	3,465,675	3,741,884	1,899,769	78,041
Basic chemicals.....	1,413	5,348,232	5,205,227	3,375,650	434,655	4,544,974	6,494,974	144,609	881	5,173,077	453,294	460,430	225,184	15,308
Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.....	1,630	6,433,454	6,146,160	3,601,040	1,073,408	4,488,727	5,441,065	812,428	1,043	6,024,463	1,111,634	965,770	497,509	26,428
Drugs.....	1,325	7,659,145	7,231,407	4,505,870	723,407	2,681,107	3,827,843	287,323	721	4,426,271	734,579	720,346	365,462	4,747
Soap and related products, except perfumes, cosmetics, and other toilet preparations, wood chemicals.....	1,401	3,557,061	3,463,054	2,166,254	304,744	1,324,139	2,012,423	104,420	953	3,444,606	314,366	302,732	150,280	2,712
Perfumes, cosmetics, and other toilet preparations	821	1,376,550	1,342,735	604,866	164,557	528,543	865,345	37,353	316	1,272,397	109,625	105,372	39,142	833
Paints and allied products, including gum and wood chemicals.....	1,344	2,724,440	2,678,715	1,841,325	189,784	1,102,245	1,621,048	62,835	841	2,577,544	200,248	191,956	46,715	1,634
Fertilizers and other agricultural chemicals.....	1,162	1,611,646	1,577,197	1,169,413	50,603	619,370	1,288,140	21,681	767	1,302,044	64,200	63,677	27,889	2,105
Miscellaneous chemical products.....	1,255	5,035,421	4,895,206	2,869,540	634,627	3,197,368	5,256,102	270,729	932	2,907,932	283,121	290,313	142,032	1,663
Chemicals and allied products not allocable.....	153	5,035,421	4,895,206	2,869,540	634,627	3,197,368	5,256,102	270,729	88	5,034,936	64,674	69,019	301,612	16,892
Petroleum refining and related industries.....	1,259	45,013,594	41,812,388	28,325,562	2,657,307	36,831,846	51,104,715	2,065,188	3,277	43,723,021	2,689,362	1,941,892	378,357	51,571
Petroleum refining, without extraction.....	279	2,004,356	1,931,128	1,563,248	45,860	707,889	1,365,627	21,158	113	1,725,459	61,596	61,596	20,177	1,513
Integrated petroleum refining and extraction.....	120	41,608,764	38,516,472	25,762,314	2,560,260	48,779,333	1,808,267	1,808,267	899	40,674,014	2,560,267	1,837,221	407,910	48,042
Miscellaneous petroleum and coal products.....	860	1,400,669	1,364,788	996,954	65,286	573,077	964,755	15,427	25	1,323,548	67,517	65,066	30,270	2,037
Rubber and miscellaneous plastics products.....	4,345	8,893,039	8,704,428	5,929,375	321,412	3,578,294	6,244,181	161,937	2,781	8,144,035	575,408	548,481	273,764	18,262
Tires and inner tubes.....	96	4,242,431	4,100,519	3,345,388	340,952	2,824,375	3,951,509	113,883	723	4,846,767	247,707	231,623	170,355	12,597
Rubber products, except tires and inner tubes.....	97	1,914,968	1,874,455	1,239,635	112,868	684,130	1,256,266	20,608	723	1,701,286	114,491	110,134	54,112	2,691
Miscellaneous plastics products.....	3,281	1,935,660	1,914,454	1,134,352	6,473	501,179	1,125,400	1,744	1,968	1,406,102	113,311	106,244	39,444	3,144
Leather and leather products.....	3,030	4,963,070	4,917,463	3,828,242	151,173	1,437,301	2,505,445	55,936	2,107	4,197,426	116,236	109,328	77,728	2,578
Footwear, except rubber.....	944	3,050,455	3,020,393	2,355,556	103,373	899,564	1,532,736	35,936	613	3,197,956	116,667	110,556	54,607	4,907
Leather tanning and finishing, and leather products not elsewhere classified.....	2,086	1,912,615	1,897,072	1,473,086	47,806	537,733	922,709	15,344	1,444	1,649,471	67,547	69,835	23,341	673
Glass, clay and glass products.....	8,083	12,164,944	11,889,244	7,944,087	958,182	6,972,268	10,327,015	313,840	5,594	11,386,173	1,026,094	976,378	424,366	30,470
Glass and glass products.....	702	3,073,460	3,010,797	1,939,921	317,527	1,831,083	2,584,324	108,262	465	2,741,223	330,113	313,959	128,959	6,693
"Cement", hydraulic.....	143	1,076,522	1,061,508	537,260	139,053	1,284,605	1,584,560	64,775	76	1,052,250	147,446	147,446	74,343	4,568
Structural clay products.....	681	866,754	832,401	537,001	69,425	601,907	859,609	18,052	367	794,925	80,090	80,090	36,592	1,764
Pottery and related products.....	246	3,911,292	3,833,456	2,648,020	234,413	310,130	310,130	3,677	101	412,998	20,765	19,544	4,603	313
Concrete, gypsum, and plaster products.....	4,726	3,911,292	3,833,456	2,648,020	234,413	1,641,601	2,706,267	63,031	3,451	3,478,543	261,435	247,647	117,134	8,249
Miscellaneous nonmetallic mineral products.....	1,585	2,762,924	2,704,797	1,948,764	178,141	1,374,243	2,022,125	61,296	1,044	2,546,220	187,121	177,463	88,239	4,846

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table I.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income										Returns with net income			
	(1) Number of returns	(2) Total receipts (Thousand dollars)	(3) Business receipts (Thousand dollars)	(4) Cost of sales and operations (Thousand dollars)	(5) Net income (less deficit) (Thousand dollars)	(6) Net worth (Thousand dollars)	(7) Total assets (Thousand dollars)	(8) Distributions to stockholders if left in own stock (Thousand dollars)	(9) Number of returns	(10) Total receipts (Thousand dollars)	(11) Net income (Thousand dollars)	(12) Income subject to tax (Thousand dollars)	(13) Income tax (Thousand dollars)	(14) Investment credit (Thousand dollars)
Manufacturing—Continued														
109 Primary metal industries.....	1,336	28,888,294	28,477,421	20,265,704	1,769,632	18,471,170	61,263	3,214	36,476,187	1,851,446	1,751,396	891,740	63,573	
110 Steel, iron, and steel products, and iron and steel foundries, except primary metal industries.....	1,326	18,463,422	18,171,389	12,533,687	1,350,572	13,031,998	499,943	1,012	17,644,476	1,574,268	1,338,428	685,483	34,012	
111 Steel, iron, and steel products, and iron and steel foundries, including primary metal industries.....	2,241	9,463,462	9,306,032	7,028,113	372,620	5,439,172	151,260	1,730	8,495,170	417,035	361,668	181,355	8,340	
112 Miscellaneous primary metal industries.....	642	825,937	813,065	604,841	41,491	330,284	9,707	424	708,474	49,497	46,513	22,736	1,080	
113 Primary metal industries not elsewhere classified.....	68	131,673	130,456	98,963	4,949	42,338	194	43	128,267	5,147	4,787	1,216	41	
114 Fabricated metal products, except machinery and transportation equipment.....	19,471	22,868,202	22,542,985	16,359,639	1,152,871	8,549,235	285,989	13,313	20,276,130	1,308,572	1,209,184	585,476	23,466	
115 Metal cans.....	130	2,577,776	2,438,073	1,777,932	101,976	1,100,747	62,437	85	2,448,183	102,276	101,075	50,444	3,311	
116 Cutlery, hand tools, and general hardware.....	1,416	1,979,039	1,936,151	1,199,611	200,734	1,340,835	58,605	1,048	1,847,447	206,078	197,052	98,508	2,368	
117 Heating apparatus (except electrical) and plumbing fixtures.....	1,151	2,351,621	2,312,127	1,637,029	137,267	975,884	1,417,455	841	2,178,903	107,060	141,431	70,909	1,765	
118 Fabricated structural metal products.....	5,437	5,958,862	5,862,038	4,546,853	194,577	1,905,158	3,523,347	3,628	4,891,938	260,051	235,964	111,672	4,441	
119 Sawn machine products, and bolts, nuts, screws, rivets.....	1,690	1,695,026	1,663,793	1,160,883	107,907	718,321	1,034,510	1,821	1,504,747	115,177	93,033	44,566	2,421	
120 Metal stampings.....	1,803	2,988,060	2,958,076	1,827,040	112,372	1,539,923	28,235	1,286	2,238,411	123,312	111,826	54,410	2,900	
121 Metal coating and engraving.....	3,153	695,683	688,742	456,746	30,184	301,423	2,144	3,244	576,110	38,649	34,663	15,751	924	
122 Fabricated wire products and miscellaneous fabricated metal products.....	5,245	4,982,891	4,919,578	3,547,439	257,262	1,755,801	47,151	1,047	4,345,461	303,778	284,154	136,010	5,614	
123 Fabricated metal products not elsewhere classified.....	206	269,235	265,887	204,056	100,592	95,324	1,701	120	260,930	11,971	9,456	4,686	1,974	
124 Machinery, except electrical.....	19,306	30,748,128	30,004,435	19,882,836	2,148,760	2,014,460	21,158	13,303	27,719,370	2,627,082	2,498,400	1,253,240	35,963	
125 Engines and turbines.....	63	695,281	675,241	464,587	405,304	614,570	6,217	36	929,339	80,215	79,554	40,898	1,146	
126 Farm machinery and equipment.....	984	4,323,151	4,224,471	3,081,363	193,143	3,883,781	67,188	692	3,647,161	108,351	181,851	92,116	4,063	
127 Construction, mining, and materials handling machinery and equipment.....	1,422	5,104,594	4,977,603	3,611,567	82,798	2,826,875	118,067	1,047	4,847,324	495,132	472,924	243,847	4,702	
128 Metalworking machinery and equipment.....	5,043	4,433,736	4,370,302	2,948,032	286,714	2,050,557	65,919	1,745	4,000,702	313,556	292,449	140,647	6,094	
129 Special industry machinery and equipment, except metalworking.....	2,547	3,697,971	3,519,670	2,461,583	208,371	1,996,271	68,956	1,816	3,240,570	233,117	219,401	106,110	3,611	
130 General industrial machinery and equipment.....	2,100	3,970,031	3,899,850	2,629,718	328,328	1,898,327	8,325	1,291	3,581,714	359,460	339,611	170,970	4,354	
131 Office computing and accounting machines.....	289	3,044,351	3,034,098	1,689,826	646,153	2,296,150	153,381	98	3,772,631	676,032	668,448	345,993	7,177	
132 Service industry machinery, except electrical.....	987	1,763,290	1,733,402	1,273,617	77,143	1,123,482	2,003	635	1,985,621	115,198	112,016	55,759	1,537	
133 Miscellaneous machinery, except electrical.....	5,785	1,951,113	1,932,392	1,297,594	83,393	624,691	1,866	3,885	1,599,901	122,005	105,562	46,661	2,794	
134 Machinery, except electrical, not elsewhere classified.....	86	524,550	508,103	354,989	18,769	291,944	8,836	98	463,553	10,236	10,239	4,574	457	
135 Electrical machinery, equipment, and supplies.....	4,140	27,997,434	27,547,085	18,877,497	1,609,793	10,351,506	514,402	5,247	25,670,613	1,796,377	1,734,015	880,310	26,254	
136 Electrical transmission and distribution equipment.....	6-5	27,862,415	27,324,606	18,588,286	583,084	4,111,951	209,128	423	6,242,722	596,377	593,834	300,502	7,462	
137 Electrical industrial apparatus.....	751	1,431,690	1,421,299	946,906	658,479	967,007	22,939	392	1,277,176	122,309	117,928	54,715	1,682	
138 Household appliances.....	565	3,391,786	3,328,925	2,197,464	237,891	1,371,005	74,865	333	3,239,822	248,273	241,508	124,985	2,431	
139 Radio and TV receiving sets, except communica- tion types.....	728	3,662,905	3,606,219	2,526,441	174,746	1,074,399	50,374	317	3,100,559	199,614	195,645	99,531	3,045	
140 Communication equipment.....	572	3,227,867	3,163,175	2,319,876	133,024	2,487,557	3,011	358	3,064,119	146,793	138,264	70,705	2,056	
141 Electronic components and accessories.....	3,348	4,371,676	4,294,024	3,044,916	130,769	2,952,228	40,830	1,788	3,667,113	216,686	193,060	93,184	1,151	
142 Insulated wire, and wiring equipment, except not elsewhere classified.....	1,419	1,541,045	1,523,174	1,068,323	85,498	501,111	13,005	1,008	1,416,376	95,450	91,432	44,169	1,144	
143 Electrical machinery, equipment, and supplies, not elsewhere classified.....	1,020	1,296,741	1,263,192	847,635	103,598	526,359	26,318	600	1,195,288	108,090	100,078	49,985	1,168	
144 Electrical machinery, equipment, and supplies, not elsewhere classified.....	92	2,574,353	2,538,771	1,537,728	63,924	1,100,866	53,929	28	2,571,438	64,677	62,276	31,568	2,635	
145 Motor vehicles and motor vehicle equipment.....	2,012	32,946,356	32,341,621	22,281,440	1,926,611	15,316,198	1,523,291	1,358	32,176,650	2,951,494	2,540,254	47,316	47,316	
146 Motor vehicle parts and accessories.....	604	27,862,415	27,324,606	18,588,286	430,803	18,010,545	1,423,294	457	27,341,077	2,545,571	2,341,034	41,217	41,217	
147 Motor vehicle parts and accessories, except not elsewhere classified.....	1,408	5,083,941	5,017,015	3,693,154	395,808	3,266,579	99,997	901	4,835,573	405,923	392,194	194,220	6,099	
148 Transportation equipment, except motor vehicles.....	2,539	20,611,817	20,348,251	16,294,267	855,381	11,875,768	195,357	1,385	19,417,484	920,045	886,312	44,826	24,480	
149 Aircraft, and complete guided missiles and space vehicles.....	121	11,526,793	11,431,715	9,182,468	405,543	6,867,792	89,540	43	11,065,241	483,962	468,020	237,327	12,803	
150 Aircraft parts and guided missile and space vehicle subassemblies.....	654	5,191,884	5,099,555	4,057,806	227,117	1,649,025	56,214	409	4,868,028	245,130	240,707	121,942	7,745	
151 Ship and boat building and repair.....	998	1,173,441	1,153,781	957,538	19,743	723,238	7,945	471	898,520	39,569	33,798	16,747	456	
152 Railroad equipment, including street cars.....	84	1,649,935	1,649,935	1,175,181	92,564	441,108	37,667	69	1,558,065	44,652	40,410	3,024	3,024	
153 Transportation equipment not elsewhere classified.....	682	1,131,093	1,117,365	921,474	50,441	179,504	3,941	393	1,027,630	56,812	51,877	26,279	432	
154 Scientific instruments, photographic equipment, watches and clocks.....	3,968	7,908,429	7,750,967	4,659,573	737,160	3,776,404	193,116	2,673	7,475,825	782,864	760,403	363,403	12,879	
155 Scientific and mechanical measuring instruments.....	1,664	3,954,211	3,881,842	2,507,926	234,301	1,643,116	51,471	1,058	3,797,617	254,345	244,554	123,051	5,174	
156 Optical, medical, and ophthalmic goods.....	1,814	1,639,571	1,605,749	947,236	127,169	1,132,169	2,524	1,353	1,505,307	136,670	128,425	62,580	2,346	
157 Photographic equipment and supplies.....	426	1,871,916	1,825,913	904,982	349,167	1,268,699	112,215	209	1,742,749	366,971	346,755	188,881	5,077	
158 Watches and clocks.....	64	442,731	437,763	299,459	25,970	168,891	3,906	53	430,152	26,948	23,093	11,891	282	

Footnotes at end of table. See text for explanatory statements and for "Description of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income					Returns with net income								
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
159 Manufacturing—Continued														
Miscellaneous manufacturing industries, including														
ordnance and accessories.....	9,772	6,920,668	6,772,583	4,638,683	345,618	2,437,903	4,640,468	67,035	5,805	5,414,381	430,401	411,322	199,021	4,714
jewelry and silverware.....	1,374	865,024	858,833	594,579	39,090	279,464	512,031	5,553	1,054	797,783	40,789	38,740	18,307	1,093
toys and sporting goods.....	1,934	1,859,639	1,827,723	1,287,223	72,335	602,138	1,502,861	11,674	1,033	1,515,143	109,149	105,440	52,302	1,093
ordnance, except guided missiles.....	124	252,237	242,043	153,351	20,121	145,237	197,631	6,124	67	1,068,668	76,021	45,741	11,831	235
costume jewelry.....	840	183,472	182,834	128,263	1,822	4,025	95,942	277	277	94,030	7,058	3,363	12	14
musical instruments, office and artists' mate- rials, and manufacturing industries not elsewhere classified.....	5,800	3,781,596	3,721,504	2,485,767	212,250	1,342,039	2,332,541	43,711	3,344	3,315,357	447,821	234,334	113,218	3,045
165 Manufacturing not allocable.....	985	274,658	270,521	176,423	14,373	131,503	245,716	3,381	382	253,314	20,250	18,962	9,258	225
166 Transportation, communication, electric, gas, and sanitary services.....	56,291	77,870,156	75,710,896	44,270,744	8,925,311	80,782,918	167,378,591	3,809,766	35,144	70,144,458	4,943,357	9,013,375	4,569,463	331,231
Transportation.....	43,507	35,993,106	34,526,146	23,980,800	1,466,486	27,048,384	53,540,013	660,174	27,056	24,239,136	1,798,015	1,570,443	731,087	96,776
airline transportation, terminals, and related services.....	963	11,644,134	10,903,263	7,493,186	579,182	19,292,550	32,852,185	374,644	326	10,099,583	663,533	574,109	271,802	42,394
local, suburban, and intercity passenger trans- portation, terminals, and related services.....	7,434	2,074,538	2,018,848	1,316,947	96,503	332,256	1,423,816	44,185	5,013	1,682,516	119,196	104,410	47,542	6,243
motor freight transportation, warehousing, terminals, and related services.....	22,645	10,923,684	10,705,861	7,490,096	244,297	2,471,284	5,382,848	50,286	14,596	6,650,465	375,021	320,445	136,558	16,772
water transportation, terminals, and related services.....	4,783	3,463,415	3,480,684	2,417,554	150,923	1,846,456	4,112,746	46,392	2,804	2,793,832	198,084	166,827	74,491	7,710
air transportation, terminals, and related services.....	2,146	4,643,807	4,441,199	2,933,874	118,225	1,263,889	4,481,561	31,799	919	3,398,220	161,806	144,662	71,756	22,855
pipe line transportation, terminals, and related services.....	397	985,713	968,180	506,481	172,102	839,561	2,777,640	87,650	192	319,186	142,791	183,052	94,923	8,459
miscellaneous transportation services.....	5,533	2,260,815	2,208,111	1,597,974	55,254	702,363	2,109,817	25,924	3,206	1,695,334	87,594	76,198	33,425	2,021
communication services.....	9,855	18,559,862	18,253,571	9,466,512	3,614,823	22,136,332	39,454,617	1,164,649	4,241	18,054,024	3,719,642	3,689,079	1,889,242	49,325
telephone communications wire or radio.....	2,344	15,416,114	15,187,896	7,721,400	3,311,153	20,221,173	36,113,797	1,088,983	1,901	15,397,363	3,634,626	3,273,156	1,697,742	55,447
radio and television broadcasting.....	3,497	2,651,746	2,601,090	1,921,447	111,922	373,919	675,114	11,905	36	79,120	31,501	31,494	5,777	1,450
communication services not elsewhere classified.....	464	108,985	104,326	39,022	912	1,281,972	356,834	3,092	1,914	2,506,302	384,269	367,038	185,071	3,959
electric, gas, and sanitary services.....	5,929	23,377,188	22,931,179	11,123,340	3,844,002	31,998,888	74,383,361	1,975,888	440	71,239	4,246	3,391	1,438	269
electric companies and systems.....	276	7,662,098	7,537,156	2,876,854	1,700,196	13,224,379	30,213,033	823,734	247	7,633,325	3,875,700	3,727,853	1,944,544	135,230
gas companies and systems.....	1,219	3,219,548	3,017,658	2,020,893	842,775	6,948,773	13,448,779	461,084	939	6,870,377	860,853	822,034	414,239	49,423
sanitation companies and systems—gas, electric, or other services.....	185	6,884,527	6,834,050	2,985,503	1,235,243	10,440,278	23,381,658	667,816	112	7,876,539	1,235,998	1,218,481	632,826	40,828
water supply and other sanitary services.....	4,444	531,015	532,345	240,129	65,788	470,267	2,134,019	23,254	2,514	490,257	70,440	74,528	32,997	2,954
185 Wholesale and retail trade.....	403,435	309,589,920	303,602,592	241,544,871	5,356,626	49,989,651	105,721,980	1,250,493	257,293	267,444,164	6,810,946	5,887,186	2,592,538	79,455
wholesale trade.....	137,617	148,211,264	145,810,549	84,290,702	2,799,840	22,059,214	48,315,368	46,520	94,215	129,749,851	3,078,458	2,624,990	1,154,733	23,710
groceries and related products.....	15,658	28,591,850	28,252,645	15,202,883	208,454	5,379,629	14,453,181	14,181	10,611	24,256,044	339,825	291,543	128,742	4,448
meat and meat products.....	2,305	3,345,948	3,332,689	2,974,818	31,553	2,404,254	5,474,564	4,718	1,628	2,871,663	36,594	30,801	12,863	4,411
groceries and related products, except meat and meat products.....	13,353	25,245,902	24,919,956	22,228,065	176,901	1,965,608	4,832,065	39,463	8,943	21,386,383	303,226	280,742	115,879	4,337
machinery, equipment, and supplies.....	19,871	13,001,239	12,549,431	9,405,192	400,810	2,852,432	6,060,243	78,240	13,873	11,382,187	488,378	434,001	193,487	2,463
miscellaneous wholesale trade.....	98,536	105,708,435	104,128,650	88,586,240	1,861,820	16,843,074	36,479,240	300,293	67,834	93,352,983	2,232,915	1,888,739	827,689	14,236
motor vehicles and motive equipment.....	8,103	4,188,033	4,086,947	2,714,127	235,594	1,093,928	2,295,053	18,754	5,803	3,369,116	464,718	335,775	100,409	6,245
drugs, chemicals, and paints.....	8,622	5,677,742	5,600,668	4,609,762	158,104	895,444	1,650,393	14,453	3,764	5,061,575	170,534	154,381	71,481	616
dry goods and apparel.....	8,822	6,267,753	6,185,327	3,170,784	105,590	1,015,635	1,821,629	18,716	5,444	4,455,486	141,047	121,664	51,450	470
products raw materials.....	3,886	13,881,708	13,152,559	12,394,291	119,562	1,428,515	3,646,379	38,120	4,143	11,555,494	159,149	149,476	49,276	2,260
electrical goods.....	8,084	4,437,480	4,358,146	6,942,705	119,012	1,154,434	2,864,674	18,383	5,419	7,082,774	173,213	156,098	69,311	469
hardware, and plumbing and heating equipment and supplies.....	3,874	6,471,219	6,378,420	5,118,233	113,936	1,444,368	2,631,454	19,474	5,670	5,713,732	137,841	121,494	50,312	623
metals and minerals, except petroleum products and scrap.....	3,307	5,967,604	5,896,706	4,991,120	129,306	1,310,706	2,611,433	42,172	2,415	5,381,608	143,459	134,702	63,569	1,872
petroleum bulk stations and terminals.....	4,798	6,883,857	6,658,452	5,840,871	154,699	1,684,267	3,667,179	37,909	3,784	6,434,488	163,868	95,781	39,060	2,501
alcoholic beverages.....	3,381	8,590,394	8,552,971	7,256,274	1,541,115	1,946,304	2,501,305	67,739	2,354	8,044,489	155,345	145,003	67,822	635
paper and its products.....	3,549	3,797,549	3,737,473	3,098,580	84,490	708,438	1,276,809	13,650	2,781	3,487,156	93,055	84,234	37,504	410
lumber and construction materials.....	7,791	6,940,326	6,820,469	5,804,787	101,358	1,313,117	2,421,094	13,417	4,408	5,922,524	129,406	105,754	42,445	1,428
other wholesale trade.....	31,641	24,114,270	23,741,112	19,679,731	441,627	3,552,124	8,604,238	53,601	20,879	20,884,536	319,349	304,189	184,370	4,317
wholesale trade not allocable.....	3,582	909,740	879,728	696,387	8,796	157,851	396,256	3,806	1,887	958,632	17,350	12,707	4,315	63
retail trade.....	257,369	157,004,641	153,359,461	114,016,940	2,783,120	26,379,428	51,489,933	794,657	128,168	133,877,777	3,417,538	3,166,698	1,998,376	54,675
wholesale, retail, hardware, and farm equip- ment stores.....	26,828	10,008,713	9,797,180	7,555,195	171,190	2,600,421	4,993,188	34,864	1,417	6,180,987	247,967	216,593	74,878	1,836
building materials dealers.....	15,877	6,504,129	6,371,008	4,845,782	121,715	1,784,250	3,256,690	27,544	10,355	5,385,508	167,314	158,248	52,690	1,272
hardware stores.....	6,510	1,446,694	1,406,694	1,090,410	18,107	448,100	1,140,143	6,163	3,106	1,080,711	35,254	34,324	166	166
farm equipment dealers.....	4,501	2,061,865	2,009,473	1,630,013	31,368	362,071	946,355	6,157	3,106	1,714,762	44,223	33,091	12,754	344

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Returns with and without net income							Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
Wholesale and retail trade—Continued														
Retail trade—Continued														
210 General merchandise stores.....	16,930	31,843,426	30,630,043	19,876,572	1,022,967	8,836,029	16,818,324	398,959	10,638	28,089,354	1,148,443	1,044,916	543,307	18,681
211 Department stores.....	4,165	22,673,428	21,675,800	14,027,307	853,795	6,923,325	12,940,232	318,232	2,980	21,069,373	1,148,967	1,083,564	446,069	14,508
212 Variety stores.....	2,898	10,473,638	10,473,638	6,884,708	93,019	1,400,746	2,331,125	58,091	1,839	3,428,604	113,874	108,453	32,227	2,921
213 Mail order houses.....	1,358	1,241,238	1,194,577	689,147	21,100	260,465	844,975	12,644	675	803,075	29,330	24,207	12,238	310
214 General merchandise stores not elsewhere classified.....	8,509	3,366,297	3,283,742	2,275,740	55,053	639,742	1,461,800	9,992	5,144	2,790,302	90,272	74,692	32,573	2,342
215 Food stores.....	18,211	37,438,059	37,172,901	29,560,197	57,586	3,639,073	7,068,220	160,002	11,227	33,674,697	655,013	618,897	298,547	17,745
216 Automotive dealers and gasoline service stations.....	42,200	39,611,271	38,940,202	33,433,055	406,393	3,793,800	9,172,441	51,319	27,850	34,193,282	536,157	445,720	178,588	3,419
217 Automobile and truck dealers.....	26,222	3,271,850	3,271,850	2,940,039	361,475	2,997,398	7,095,972	4,678	18,459	30,205,752	437,759	365,307	150,085	2,122
218 Gasoline service stations.....	6,948	2,293,520	2,260,918	1,757,041	24,857	302,464	6,97,987	1,071	3,872	1,622,366	37,031	30,695	11,011	766
219 Tire, battery and accessory dealers, and automotive dealers not elsewhere classified.....	9,030	3,045,901	2,962,913	2,245,975	20,061	493,938	1,378,682	5,570	5,519	2,365,304	61,367	49,718	17,492	591
220 Apparel and accessory stores.....	29,765	9,399,379	9,219,126	6,049,169	159,438	2,284,204	4,261,420	34,640	18,905	7,459,390	258,879	217,537	79,786	4,064
221 Furniture, home furnishings, and equipment stores.....	24,823	6,820,989	6,454,090	4,237,501	93,083	1,756,309	3,784,236	18,859	15,534	5,292,975	170,067	122,483	44,786	615
222 Eating and drinking places.....	4,284	7,105,710	6,950,773	3,308,625	90,128	1,036,018	2,888,463	34,136	20,350	4,971,339	199,177	148,950	57,343	4,892
223 Miscellaneous retail stores.....	55,426	14,545,129	14,226,114	9,874,849	279,203	3,010,856	6,324,743	61,606	36,078	11,844,896	399,060	319,790	131,669	5,338
224 Drug stores and proprietary stores.....	13,319	1,289,941	1,281,328	1,116,776	109,273	873,279	1,684,519	18,663	3,876	3,981,892	129,822	106,921	43,622	1,715
225 Liquor stores.....	6,042	1,289,941	1,281,328	1,029,959	183,781	1,077,077	1,407,677	5,888	3,876	3,981,892	22,678	15,063	7,616	116
226 Jewelry stores.....	1,516	1,004,192	925,647	505,336	18,879	375,545	859,469	4,829	2,870	708,190	31,611	26,646	9,951	152
227 Miscellaneous retail stores, except drug, liquor, and jewelry stores.....	31,549	7,604,166	7,446,906	5,222,778	137,350	1,578,201	3,373,678	32,226	19,780	6,177,243	213,289	171,160	61,556	3,355
228 Retail trade not allocable.....	916	171,965	165,032	121,827	3,031	32,378	79,058	272	369	147,857	4,775	4,252	1,472	79
229 Wholesale and retail trade not allocable.....	8,435	4,334,015	4,236,677	3,235,179	93,761	951,144	1,916,619	24,316	4,910	3,837,012	114,990	90,558	39,429	1,070
230 Finance, insurance, and real estate.....	375,375	93,342,867	56,043,458	24,843,445	8,382,346	128,600,147	823,414,795	4,080,444	232,665	78,950,254	9,852,915	7,051,557	3,114,414	37,804
231 Banks and trust companies.....	15,052	2,379,236	2,130,826	1,613,321	4,21,277	30,732,627	373,932,821	988,444	13,699	15,446,838	1,128,362	1,128,362	19,819	19,819
232 Mutual savings banks.....	535	2,379,236	2,130,826	1,613,321	4,21,277	30,732,627	373,932,821	988,444	13,699	15,446,838	1,128,362	1,128,362	19,819	19,819
233 Banks and trust companies, except mutual savings banks.....	14,517	1,054,051	2,027,859	1,255	2,361,009	26,798,806	323,670,022	988,427	13,247	13,723,256	2,394,960	2,366,100	1,124,780	19,642
234 Credit agencies other than banks.....	49,099	10,983,352	2,960,306	188,626	1,022,261	14,620,169	157,488,870	384,796	32,155	9,650,918	1,199,406	1,079,955	480,866	4,345
235 Savings and loan associations.....	6,637	5,761,964	455,497	3,315	2,281,174	6,134,674	105,182,111	66,926	5,061	4,977,347	263,171	263,171	87,876	2,887
236 Personal credit agencies.....	15,364	6,665,902	13,907	432,187	3,802,649	2,036,649	32,323,339	1,844,466	10,857	2,478,747	426,757	426,757	131,146	662
237 Business credit agencies.....	3,663	1,339,744	811,508	21,434	236,586	3,036,132	15,879,132	76,027	2,527	1,248,607	254,267	234,985	131,964	463
238 Loan correspondents and brokers, and other credit agencies.....	4,369	738,819	475,953	35,600	73,177	1,112,219	8,230,389	15,416	3,124	680,036	89,183	81,405	36,597	259
239 Credit agencies and finance not allocable.....	19,066	436,923	190,789	114,392	32,137	1,316,465	4,614,299	77,981	10,590	266,181	106,134	69,932	20,712	74
240 Security and commodity brokers, dealers, exchanges, and services.....	3,472	1,229,026	396,086	8,902	125,823	987,693	6,894,446	19,957	1,979	1,026,201	157,536	141,709	66,676	312
241 Holding and other investment companies.....	21,757	3,032,544	281,561	72,300	2,050,880	29,286,162	38,070,338	1,784,606	12,984	2,131,244	2,140,183	307,027	111,693	397
242 Regulated investment companies.....	322	1,595,631	75	-	1,390,411	20,988,861	23,569,320	1,158,333	304	1,555,570	1,991,792	145	48	8
243 Real estate investment trusts.....	102	40,184	17,861	788	1,134,459	164,603	61,543	10,020	56	28,620	8,135	1,853	50	10
244 Small business investment companies.....	704	46,531	10,430	5,788	1,134,459	47,822	619,011	1,052	207	16,304	2,769	1,853	596	11
245 Other holding and investment companies.....	20,629	1,397,203	235,195	65,724	666,737	8,414,906	13,420,464	615,201	12,417	1,212,750	304,844	110,999	376	11
246 Insurance carriers.....	6,997	8,763,522	39,657,522	15,430,715	1,623,727	26,980,470	180,718,423	30,683	2,618	40,013,008	1,992,554	1,992,554	804,718	200
247 Life insurance, except life or marine and certain fire or flood insurance companies.....	1,656	29,974,814	23,143,045	15,832,010	1,400,842	11,524,034	143,364,110	133,132	784	28,624,271	1,397,074	1,327,324	681,302	4,900
248 Other insurance companies.....	1,212	5,189,114	4,895,911	2,967,425	1,108,423	2,721,051	8,444,932	31	679	1,978,401	39,509	25,883	10,810	239
249 Insurance agents, brokers, and service.....	1,829	12,699,626	11,618,566	6,631,280	331,308	12,735,585	28,909,281	297,520	1,155	9,410,336	455,971	250,669	112,606	1,308
250 Real estate operators (except developers) and lessors of buildings.....	23,182	2,334,359	2,196,823	581,642	1,124,220	1,124,744	2,832,465	51,934	15,410	1,846,285	179,026	123,988	48,508	492
251 Lessors of real property other than buildings, not elsewhere classified.....	258,116	11,487,746	8,432,134	525,165	697,188	65,474,699	420,023	420,023	153,816	8,155,760	1,715,279	1,418,554	478,591	5,992
252 Lessors of real property other than buildings, not elsewhere classified.....	181,745	7,841,757	6,842,163	201,581	652,018	13,615,630	47,189,931	284,904	111,978	5,387,901	1,106,258	960,658	310,697	4,351
253 Lessors of mining, oil, and similar property.....	1,970	848,462	60,575	6,702	51,887	497,036	1,060,962	32,603	1,384	147,224	61,909	57,660	23,434	200
254 Lessors of real property other than buildings, not elsewhere classified.....	115	45,374	18,483	1,858	6,591	446,287	1,140,451	4,778	86	24,981	7,470	3,375	1,158	158
255 Real estate subdividers, developers, and operative builders.....	4,142	98,275	64,746	691	1,130	320,534	792,786	26,350	2,319	68,329	25,501	21,794	7,359	248
256 Agents, brokers, and managers.....	46,514	1,805,609	189,648	36,559	166,924	2,373,739	12,339,932	39,988	25,520	1,955,305	369,661	264,364	94,417	727
257 Title abstract companies.....	13,929	965,950	855,954	216,224	58,598	410,391	1,412,007	14,134	8,170	751,785	80,925	58,317	20,580	128
258 Combinations of real estate, insurance, loans, and law offices.....	1,577	143,079	18,966	18,966	19,310	149,724	254,697	5,721	1,023	13,206	30,929	17,840	7,704	85
259	8,124	339,240	266,597	42,564	27,730	372,911	1,283,933	11,545	3,336	286,029	43,163	30,737	11,025	95

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Returns with and without net income										Returns with net income				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Industrial group	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net worth (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	
260 Services.....	163,764	31,614,898	30,018,042	15,980,626	901,109	4,507,978	27,526,328	284,803	89,897	24,259,422	1,619,972	1,335,428	557,622	30,207	
261 Hotels, rooming houses, camps, and other lodging places.....	14,410	3,292,863	2,977,420	1,190,532	1,22,868	1,509,294	5,533,389	25,824	6,220	1,855,234	119,135	83,368	30,888	2,376	
262 Personal services.....	27,125	3,906,421	3,846,374	1,953,253	111,997	1,060,950	2,266,820	44,475	14,498	3,068,108	169,543	130,017	50,526	3,786	
263 Laundries, laundry services, cleaning and dyeing plants.....	15,165	2,599,638	2,560,543	1,381,172	62,227	626,127	1,429,158	30,092	7,244	2,066,052	102,960	83,777	34,924	2,637	
264 Photographic studios, including commercial photography.....	1,483	265,537	263,839	135,456	3,742	53,611	124,827	1,787	1,107	174,108	7,814	5,008	1,676	275	
265 Beauty and barber shops and miscellaneous personal services.....	4,977	1,041,246	1,021,942	436,625	45,988	381,212	712,835	12,596	6,342	822,848	58,769	41,232	13,426	874	
266 Business services.....	44,353	11,038,594	10,586,372	6,465,975	427,403	2,798,949	7,803,017	87,483	25,517	9,451,512	588,945	508,895	220,472	11,222	
267 Advertising.....	7,796	4,547,814	4,475,430	3,269,450	147,809	736,315	1,791,306	23,611	4,754	4,186,082	168,546	156,015	70,159	1,377	
268 Services to dwellings and other buildings, and miscellaneous business services.....	36,647	6,490,780	6,110,442	3,196,525	279,594	2,062,634	6,011,711	63,872	20,763	5,364,430	420,399	352,880	150,313	9,845	
269 Automobile and other repair services.....	25,435	3,463,425	3,276,303	1,675,214	101,294	910,000	3,140,422	23,243	14,715	2,604,059	153,267	127,066	46,069	5,597	
270 Automobile parking, repair, and services.....	17,912	2,594,293	2,418,953	1,117,243	84,061	755,688	2,790,297	20,334	10,334	1,447,184	125,384	106,309	59,314	5,254	
271 Repair services, except automobile.....	7,523	869,132	857,344	557,976	17,143	154,312	350,135	3,075	4,381	656,211	27,883	20,757	6,755	323	
272 Motion pictures.....	7,242	2,594,509	2,377,182	1,258,197	89,386	1,088,510	2,855,468	37,992	3,780	1,837,163	171,956	141,058	60,384	2,578	
273 Motion picture production, distribution, and related services.....	3,272	1,806,783	1,706,409	944,417	45,502	609,719	1,927,734	22,781	1,470	1,216,298	119,227	100,941	47,142	1,695	
274 Motion picture theaters.....	3,970	787,726	670,773	313,780	43,884	478,791	928,254	14,811	2,310	620,865	32,729	40,117	13,242	883	
275 Amusement and recreation services, except motion pictures.....	19,911	2,776,132	2,555,681	1,023,268	32,752	1,030,218	3,248,149	23,176	7,364	1,793,562	175,825	144,777	65,943	2,012	
276 Miscellaneous services.....	25,140	4,542,894	4,398,710	2,414,182	161,275	1,110,057	2,678,503	43,010	13,488	3,601,884	241,241	200,747	83,340	2,626	
277 Medical services.....	6,864	1,501,712	1,481,407	778,639	33,382	314,042	915,244	7,703	4,140	1,134,684	58,475	46,082	17,116	1,177	
278 Educational services.....	2,976	351,399	336,078	125,839	9,813	42,440	204,183	5,156	1,391	250,989	18,309	12,928	5,432	166	
279 Legal services.....	94	127,172	120,795	71,074	17,348	31,032	49,196	5,210	2	127,172	12	12	12	12	
280 Services not elsewhere classified.....	15,296	2,562,611	2,460,430	1,438,630	100,732	672,523	1,509,830	24,941	7,815	2,039,072	147,108	124,477	51,432	1,245	
281 Nature of business not allocable.....	7,906	127,551	115,449	66,312	1,319	125,180	305,089	2,170	1,504	66,137	6,272	4,122	1,126	21	

¹Deficit.
²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
³Excludes companies with gross income under \$150,000 which are tax-exempt under Section 501.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Item	Total active corporation returns	Size of total assets						
		Zero assets	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 Number of returns, total.....	1,333,187	37,365	339,894	196,060	221,887	260,714	124,952	44,950
2 With net income.....	808,945	13,604	141,443	113,137	146,971	188,735	93,592	49,271
3 Without net income.....	524,242	23,761	198,451	82,923	74,916	71,979	31,360	15,679
(Thousand dollars)								
4 Total assets.....	1,481,435,845	-	3,527,531	7,085,350	15,936,829	41,428,214	43,527,880	44,955,291
5 Cash.....	108,775,140	-	556,376	871,339	1,756,198	4,048,845	3,589,078	3,564,929
6 Notes and accounts receivable.....	339,766,673	-	723,770	1,520,237	3,561,823	4,898,211	11,265,198	12,129,299
7 Less: Reserve for bad debts.....	8,413,793	-	11,362	16,577	53,703	137,668	229,116	247,700
8 Inventories.....	106,339,515	-	440,142	1,116,649	2,627,980	6,820,761	7,130,333	7,165,209
9 Investments in Government obligations.....	150,552,542	-	10,522	30,737	86,378	374,173	592,573	894,973
10 Other current assets.....	21,260,519	-	84,713	156,364	334,032	878,249	993,369	1,009,611
11 Loans to stockholders.....	2,379,096	-	65,925	1,771	154,351	278,380	224,772	148,360
12 Other investments.....	383,014,177	-	151,969	355,241	940,434	2,879,256	3,545,397	4,152,145
13 Depreciable assets.....	503,651,461	-	2,188,146	3,892,734	8,270,493	20,600,485	20,644,684	20,309,580
14 Less: Accumulated depreciation.....	197,771,422	-	1,189,724	1,853,757	3,777,211	9,037,831	8,976,995	8,656,734
15 Depletable assets.....	14,583,666	-	53,366	86,572	71,627	149,427	175,240	227,459
16 Less: Accumulated depletion.....	6,028,984	-	43,511	13,949	40,660	50,357	60,472	79,021
17 Land.....	25,883,549	-	176,098	483,618	1,284,544	3,367,832	3,274,788	3,001,231
18 Intangible assets (amortizable).....	3,422,804	-	25,420	37,152	55,012	163,656	123,619	107,721
19 Less: Accumulated amortization.....	1,715,900	-	7,336	14,711	19,040	89,820	39,668	30,581
20 Other assets.....	35,236,599	-	336,103	400,230	685,321	1,344,615	1,270,080	1,258,810
21 Total liabilities.....	1,481,435,845	-	3,527,531	7,085,350	15,936,829	41,428,214	43,527,880	44,955,291
22 Accounts payable.....	95,303,485	-	827,028	1,270,718	2,623,120	6,248,790	6,369,918	6,582,386
23 Mortgages, notes, and bonds payable in less than one year.....	68,774,613	-	474,977	732,914	1,557,651	4,476,538	5,229,727	5,435,150
24 Other current liabilities.....	453,667,867	-	89,666	425,074	856,770	2,494,545	2,494,827	3,073,991
25 Loans from stockholders.....	14,299,000	-	557,430	621,130	1,032,754	1,751,439	1,400,036	1,073,864
26 Mortgages, notes, and bonds payable in one year or more.....	180,952,224	-	574,502	1,210,890	2,849,374	7,867,149	8,711,989	9,190,203
27 Other liabilities.....	191,686,180	-	164,210	270,248	476,489	1,265,580	1,414,441	1,694,459
28 Capital stock.....	154,602,218	-	1,867,533	3,308,074	4,316,079	9,192,268	8,036,578	7,161,888
29 Paid-in or capital surplus.....	86,074,696	-	218,512	275,114	542,977	1,267,603	1,597,530	1,657,681
30 Surplus reserves.....	30,596,459	-	13,152	18,423	54,014	144,169	183,699	269,878
31 Earned surplus and undivided profits.....	215,282,101	-	1,552,881	447,235	1,607,601	7,020,673	8,029,146	8,815,791
32 Total receipts.....	1,008,743,704	5,824,330	14,276,994	16,630,465	35,205,060	78,233,565	76,626,367	75,553,394
33 Business receipts.....	949,548,793	5,152,790	11,937,811	16,310,392	31,463,531	76,249,450	74,613,161	73,402,341
34 Interest on Government obligations:								
35 United States.....	3,628,309	36,553	1,587	930	438	12,105	16,084	23,710
36 State and local.....	1,456,378	5,160	603	636	790	4,619	7,273	9,046
37 Other interest.....	25,774,463	243,736	12,745	19,936	51,233	234,300	338,605	389,038
38 Rents.....	4,276,701	68,925	25,611	42,565	108,845	262,770	277,294	277,294
39 Royalties.....	1,151,066	3,957	19,346	4,200	13,494	33,367	19,384	46,921
40 Net short-term capital gain reduced by net long-term capital loss.....	89,492	784	1,724	1,547	3,985	8,835	6,368	6,967
41 Net long-term capital gain reduced by net short-term capital loss.....	3,943,110	55,860	47,525	40,518	76,913	160,647	164,722	193,156
42 Net gain, noncapital assets.....	2,036,494	78,450	44,515	58,044	114,533	288,433	263,886	208,882
43 Dividends, domestic corporations.....	3,591,649	40,700	1,456	3,067	7,516	29,913	41,958	68,014
44 Dividends, foreign corporations.....	1,582,415	1,315	42	1,373	4,510	37	81	1,013
45 Other receipts.....	11,361,834	136,100	183,948	192,257	362,332	948,156	981,375	927,012
46 Total deductions.....	353,005,823	5,781,811	1,483,663	16,626,885	31,627,569	76,574,269	75,042,812	73,682,696
47 Cost of sale, and operations.....	672,471,818	3,779,546	7,324,757	10,751,637	21,768,763	55,347,794	56,443,388	56,893,682
48 Compensation of officers.....	18,067,519	93,184	1,165,592	3,262,254	3,296,617	3,437,273	4,437,273	4,812,456
49 Repairs.....	8,216,894	40,311	71,894	98,481	186,551	420,630	378,480	391,635
50 Bad debts.....	3,339,976	27,417	40,225	34,090	94,281	244,942	246,923	221,579
51 Rent paid on business property.....	12,038,469	100,366	522,020	513,484	755,487	1,293,346	1,004,085	788,608
52 Taxes paid.....	27,083,705	137,858	324,761	378,510	715,030	1,614,279	1,478,839	1,468,687
53 Interest paid.....	20,711,477	316,497	61,732	105,538	246,325	679,960	781,718	799,761
54 Contributions or gifts.....	656,602	1,428	842	1,930	5,067	18,690	23,522	30,775
55 Amortization.....	487,927	4,605	3,212	5,752	8,116	14,389	13,045	10,248
56 Depreciation.....	29,564,177	134,762	255,617	359,693	679,074	1,587,650	1,497,822	1,429,796
57 Depletion.....	4,076,957	15,322	10,900	7,701	6,635	36,006	36,322	40,715
58 Advertising.....	11,032,982	61,371	138,965	161,891	304,115	668,450	598,558	575,624
59 Pension, profit sharing, stock bonus, annuity plans.....	5,447,352	16,079	14,421	16,397	38,787	108,374	151,184	182,991
60 Other employee benefit plans.....	3,413,863	12,329	17,960	16,323	51,597	137,713	146,710	152,697
61 Net loss, noncapital assets.....	577,184	26,810	27,088	22,780	35,438	44,437	47,001	19,622
62 Other deductions.....	135,218,781	1,013,976	2,503,617	6,866,524	4,384,170	10,461,342	9,787,942	8,397,820
63 Total receipts less total deductions.....	55,736,821	42,519	206,669	53,580	57,491	1,659,296	1,643,555	1,870,698
64 Includable income of Controlled Foreign Corporations.....	4,297	9	9	9	9	-	-	10
65 Net income (less deficit) (62 plus 63 minus 64).....	54,284,740	37,363	207,771	53,944	61,601	1,654,677	1,636,382	1,861,662
66 Net income.....	61,815,238	357,976	324,834	478,024	1,081,821	2,547,163	2,303,533	2,473,501
67 Deficit.....	7,040,488	319,708	525,106	422,079	965,151	892,486	667,251	611,839
68 Income subject to tax.....	54,491,310	291,363	145,911	293,088	714,067	1,947,408	1,964,461	2,147,871
69 Income tax.....	26,282,217	108,721	38,705	82,246	209,757	627,710	645,838	602,232
70 Investment credit.....	1,105,552	3,156	726	3,346	9,826	32,056	37,194	43,625
71 Tax from noncompetitive prior year investment credit.....	10,155	1,140	107	291	128	464	357	553
72 Net income (less deficit) after tax (64 minus 68, minus 70, plus 69).....	28,094,920	489,555	245,358	46,307	99,604	1,358,547	977,286	1,002,502
73 Net income after tax.....	36,123,408	250,455	286,748	395,798	861,793	1,951,035	1,744,537	1,614,341
74 Distributions to stockholders:								
75 Cash and property except own stock.....	21,107,281	340,710	112,583	174,318	175,184	406,042	389,401	287,009
76 Corporation's own stock.....	1,118,696	29,185	8,983	6,361	7,415	45,366	83,945	78,999

Footnote at end of table for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

Item	Size of total assets—Continued									
	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000	\$2,000,000 under \$3,000,000	\$3,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
1 Number of returns, total.....	39,768	16,003	7,489	6,715	3,540	1,376	967	697		
2 With net income.....	30,856	11,809	7,840	5,823	3,111	1,222	870	639		
3 Without net income.....	8,912	4,194	1,449	892	429	154	97	53		
(Thousand dollars)										
4 Total assets.....	60,911,959	56,075,384	65,102,010	103,621,064	88,381,987	95,605,847	149,347,005	705,727,734		
5 Cash.....	5,075,725	4,935,883	5,986,103	8,716,926	6,395,587	6,355,722	3,430,215	47,544,816		
6 Notes and accounts receivable.....	16,315,373	15,628,833	19,237,029	28,852,524	21,868,697	21,628,405	3,385,479	144,351,300		
7 Less: Reserve for bad debts.....	331,627	295,241	455,973	791,674	683,371	656,754	950,018	3,694,504		
8 Inventories.....	8,910,319	6,605,523	5,245,800	6,401,847	6,068,239	6,338,170	3,724,937	31,787,691		
9 Investments in Government obligations.....	6,145,839	6,090,373	8,979,303	14,651,159	11,945,737	11,945,343	16,548,169	75,974,266		
10 Other current assets.....	1,337,778	1,194,585	1,025,116	1,746,319	1,239,342	1,570,342	1,445,943	8,300,476		
11 Loans to stockholders.....	150,371	130,245	112,770	189,044	268,668	200,951	35,211	10,116		
12 Other investments.....	7,045,654	8,269,316	1,699,750	29,753,766	26,479,889	29,311,048	45,754,856	216,422,844		
13 Depreciable assets.....	34,689,429	17,710,212	15,446,931	3,405,465	19,903,253	25,146,985	44,901,164	257,541,499		
14 Less: Accumulated depreciation.....	10,610,473	7,323,217	6,294,360	9,066,038	8,125,513	10,000,934	17,335,558	95,401,029		
15 Depletable assets.....	518,490	491,374	556,498	1,051,681	946,151	1,484,942	1,699,400	7,264,639		
16 Less: Accumulated depletion.....	21,1807	1,007,882	366,332	301,486	301,486	648,020	318,418	3,490,982		
17 Land.....	7,111,428	1,747,028	1,406,062	1,637,683	1,383,156	973,407	1,320,789	3,084,485		
18 Intangible assets (amortizable).....	227,462	168,353	181,441	27,604	118,597	204,809	140,920	1,710,661		
19 Less: Accumulated amortization.....	106,577	58,633	69,294	74,697	44,664	83,243	52,840	1,021,496		
20 Other assets.....	1,603,774	1,369,388	1,338,218	1,988,793	1,914,854	3,625,548	3,225,646	15,536,312		
21 Total liabilities.....	60,911,959	56,075,384	65,102,010	103,621,064	88,381,987	95,605,847	149,347,005	705,727,734		
22 Accounts payable.....	7,711,469	6,073,369	5,557,735	7,026,566	5,917,473	4,820,746	8,667,867	25,608,804		
23 Mortgages, notes, and bonds payable in less than one year.....	6,883,621	4,875,773	6,318,636	5,675,881	3,678,449	3,723,123	4,157,880	17,851,333		
24 Other current liabilities.....	9,316,312	14,976,168	25,769,753	46,969,930	38,888,881	38,544,670	54,599,459	219,276,920		
25 Loans from stockholders.....	1,057,428	581,421	585,801	685,113	437,443	605,994	1,385,172	1,518,995		
26 Mortgages, notes, and bonds payable in one year or more.....	11,159,944	7,488,975	6,693,383	9,753,703	8,347,646	19,211,658	17,716,569	78,631,239		
27 Other liabilities.....	3,866,458	5,999,374	5,161,502	5,639,116	6,441,604	8,370,344	14,845,207	142,567,045		
28 Capital stock.....	8,686,123	6,095,406	5,646,982	7,494,095	5,675,674	7,255,577	12,898,676	67,977,666		
29 Paid-in or capital surplus.....	4,811,631	4,778,908	4,107,602	5,316,046	5,357,357	6,426,630	10,579,147	44,311,032		
30 Surplus reserves.....	4,99,331	568,283	779,561	1,655,253	1,577,774	2,787,287	2,787,611	10,276,725		
31 Earned surplus and undivided profits.....	11,223,436	9,540,507	1,492,389	13,406,281	1,408,526	13,856,814	11,709,417	49,711,535		
32 Total receipts.....	8,727,785	54,714,690	45,941,678	58,150,649	48,731,115	50,685,216	78,579,789	289,131,597		
33 Business receipts.....	8,317,085	52,349,619	42,754,789	53,707,905	45,139,187	46,642,850	72,567,107	266,245,574		
34 Interest on Government obligations:										
35 United States.....	90,840	162,532	244,989	391,733	286,544	311,796	409,811	1,636,652		
36 State and local.....	23,265	47,074	73,155	119,421	89,000	116,241	139,134	776,301		
37 Other interest.....	566,574	55,339	1,221,103	2,233,890	1,915,528	1,977,430	2,863,555	12,945,551		
38 Rents.....	314,521	13,673	177,379	160,473	179,388	243,185	374,481	1,498,810		
39 Royalties.....	75,169	56,643	53,555	113,745	71,181	110,547	176,156	34,421		
40 Net short-term capital gain reduced by net long-term capital loss.....	7,409	9,336	5,615	7,505	4,081	3,095	5,798	1,842		
41 Net long-term capital gain reduced by net short-term capital loss.....	26,707	180,542	192,990	264,027	286,576	264,103	441,116	1,304,708		
42 Net gain, noncapital assets.....	196,887	122,036	79,737	91,738	71,337	32,515	111,823	273,678		
43 Dividends, domestic corporations.....	113,457	112,508	120,547	209,780	162,121	303,266	388,988	1,987,698		
44 Dividends, foreign corporations.....	6,417	4,985	17,582	3,673	97,837	97,837	221,402	1,404,484		
45 Other receipts.....	1,116,257	705,803	604,327	712,759	478,833	533,701	839,378	2,638,486		
46 Total deductions.....	22,227,615	52,714,120	43,503,213	58,111,149	48,851,870	47,422,614	73,276,596	260,212,755		
47 Cost of sales and operations.....	64,336,383	40,055,181	51,991,221	38,934,320	32,287,618	31,999,448	50,607,744	169,783,527		
48 Compensation of officers.....	1,646,425	913,291	645,927	706,166	674,573	351,883	442,348	950,820		
49 Repairs.....	423,497	388,490	65,605	414,399	394,658	558,388	872,557	3,411,018		
50 Bad debts.....	268,480	166,489	204,143	310,371	333,943	218,915	333,478	896,357		
51 Rent paid on business property.....	826,941	470,615	415,420	555,347	456,295	465,514	720,437	3,147,323		
52 Taxes paid.....	1,683,742	1,070,393	998,391	1,556,215	1,314,891	1,466,813	2,013,820	10,830,670		
53 Interest paid.....	1,909,443	88,324	1,025,006	1,797,767	1,935,649	1,583,615	2,394,717	7,489,734		
54 Contributions or gifts.....	43,803	35,363	36,062	48,993	44,528	45,697	77,472	249,430		
55 Amortization.....	29,702	19,115	19,385	21,729	33,876	31,089	51,204	237,750		
56 Depreciation.....	1,641,054	1,227,131	1,033,131	1,461,442	1,679,221	1,999,830	2,851,826	12,489,626		
57 Depletion.....	84,978	98,547	91,326	184,473	141,534	218,153	267,332	2,830,413		
58 Advertising.....	673,111	533,185	438,393	758,236	745,715	745,715	1,435,374	3,041,429		
59 Pension, profit sharing, stock bonus, annuity plans.....	260,754	201,800	107,074	315,884	296,373	307,953	544,784	2,768,577		
60 Other employee benefit plans.....	203,561	136,711	127,065	182,166	167,588	175,176	309,307	1,567,960		
61 Net loss, noncapital assets.....	29,742	43,422	26,456	53,215	28,066	33,838	36,564	169,989		
62 Other deductions.....	16,017,137	6,575,769	5,326,552	7,813,317	6,454,347	7,323,664	10,308,732	40,391,132		
63 Total receipts less total deductions.....	3,560,170	1,999,770	2,037,865	3,038,500	2,879,247	3,463,012	5,263,193	28,918,842		
64 Includable income of Controlled Foreign Corporations.....	11	-	122	755	113	462	442	2,366		
65 Net income (less deficit) (63 plus 64 minus 65).....	2,556,328	1,957,496	1,966,233	2,407,344	2,788,307	3,248,233	5,134,441	28,144,407		
66 Net income.....	3,228,339	3,497,734	3,323,444	3,406,375	3,408,075	3,406,342	5,356,154	28,456,269		
67 Deficit.....	691,911	540,238	357,211	48,541	41,708	160,109	231,713	311,362		
68 Income subject to tax.....	2,581,797	2,84,336	2,999,287	3,067,085	3,316,608	3,307,186	4,781,186	27,014,368		
69 Income tax.....	1,328,245	1,046,433	1,018,469	1,519,794	1,363,724	1,519,863	2,413,636	13,353,168		
70 Investment credit.....	54,383	36,382	56,584	56,417	51,433	60,167	125,557	553,215		
71 Tax from recomputing prior year investment credit.....	1,369	891	1,348	3,117	3,117	3,117	664	1,377		
72 Net income (less deficit) after tax (68 minus 69, minus 70, plus 71).....	1,260,602	297,953	281,669	1,489,791	1,473,393	1,343,368	2,824,385	13,387,139		
73 Net income after tax.....	1,255,514	1,438,191	1,337,479	1,426,781	1,471,669	1,340,251	2,824,385	13,387,139		
74 Dispositions to stockholders:										
75 Cash and property except own stock.....	436,118	417,123	435,616	826,014	308,342	1,677,660	1,304,330	13,017,004		
76 Corporations with 1 percent or more ownership.....	34,297	85,763	87,757	132,353	156,614	177,421	259,974	706,216		

1 Negative amount.
 2 Less or deficit.
 3 Less than \$500 per return.
 4 Less after tax.
 NOTE: See text for explanatory statements and for description of the sample and limitations of the data.

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	Major industrial groups									
	All industrial groups	Agriculture, forestry, and fisheries	Mining				Contract construction	Manufacturing		
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas		Nonmetallic minerals (except fuels) mining	Total manufacturing	Food and kindred products
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of returns, total.....	1,323,187	23,270	14,778	1,196	1,480	7,924	3,541	96,666	141,211	18,310
2 With net income.....	818,045	15,337	6,994	1,117	1,100	3,697	1,972	56,727	114,576	12,419
3 Without net income.....	505,142	11,033	7,884	79	1,372	4,227	1,569	39,939	26,635	5,891
(Thousand dollars)										
4 Total assets.....	1,481,235,845	5,945,592	17,341,228	4,563,799	1,342,096	7,699,671	2,735,662	21,394,799	31,207,443	27,441,073
5 Cash.....	108,775,140	358,395	1,150,332	490,783	142,191	530,651	246,707	2,152,730	17,463,891	1,997,495
6 Notes and accounts receivable.....	329,366,673	751,577	2,616,421	466,527	348,557	1,349,665	433,672	7,355,261	57,365,663	4,908,495
7 Less: Reserve for bad debts.....	8,413,993	19,246	1,580	324	2,999	1,000	3,378	60,492	1,160,107	98,696
8 Inventories.....	106,339,515	711,662	947,840	365,681	7,542	305,136	203,474	2,636,658	64,664,115	6,582,679
9 Investments in Government obligations.....	18,552,545	57,636	717,141	313,697	115,746	115,334	73,375	306,522	13,555,537	577,988
10 Other current assets.....	21,969,519	44,078	383,544	201,149	42,038	76,879	79,738	2,152,348	5,985,994	607,121
11 Loans to stockholders.....	2,473,046	44,078	46,328	2,789	4,709	13,099	1,731	103,358	247,534	28,075
12 Other investments.....	383,014,177	676,811	1,206,499	609,890	337,525	161,429	295,655	1,782,374	4,225,328	2,727,903
13 Depreciable assets.....	503,651,461	3,250,188	12,660,951	3,114,939	1,897,224	5,469,797	3,208,931	7,788,217	148,596,055	17,055,318
14 Less: Accumulated depreciation.....	197,771,422	1,509,859	6,411,386	1,414,810	958,025	2,873,524	1,167,037	4,232,154	103,645,808	8,342,604
15 Replettable assets.....	14,383,666	71,664	3,659,334	372,093	357,620	2,324,780	304,841	105,826	7,795,392	29,993
16 Less: Accumulated depletion.....	19,422,204	19,141	1,753,594	640,561	136,827	1,162,503	115,703	28,415	3,431,232	6,903
17 Land.....	25,483,549	1,276,636	301,296	45,396	35,704	132,553	87,643	614,788	4,628,319	603,449
18 Intangible assets (amortizable).....	3,422,204	6,238	284,116	116,850	4,068	146,917	16,231	18,599	2,103,118	57,679
19 Less: Accumulated amortization.....	1,715,500	3,242	64,238	22,850	1,107	35,383	4,898	7,294	1,224,312	20,722
20 Other assets.....	35,236,599	177,009	1,032,223	198,090	62,483	259,770	32,880	734,123	7,378,456	734,193
21 Total liabilities.....	1,481,235,845	5,945,592	17,341,228	4,563,799	1,342,096	7,699,671	2,735,662	21,394,799	31,207,443	27,441,073
22 Accounts payable.....	95,303,485	473,463	1,342,328	337,693	192,707	697,916	214,511	5,271,904	41,534,732	2,883,932
23 Mortgages, notes, and bonds payable in less than one year.....	68,774,613	874,790	781,403	81,138	113,029	442,786	144,450	2,460,266	12,157,742	1,601,354
24 Other current liabilities.....	453,667,967	185,638	902,098	167,867	102,112	522,136	120,983	2,190,766	22,345,928	1,895,071
25 Loans from stockholders.....	16,246,000	218,491	1,76,073	47,394	3,723	90,115	48,841	459,311	1,834,135	183,965
26 Mortgages, notes, and bonds payable in one year or more.....	180,952,224	1,279,951	2,751,816	731,805	361,961	1,341,334	316,716	2,637,362	38,672,791	3,800,563
27 Other liabilities.....	141,686,182	230,657	557,253	106,192	84,830	230,983	135,248	1,864,575	8,595,611	645,795
28 Capital stock.....	156,602,218	1,617,536	2,867,346	304,536	313,024	1,176,669	573,117	2,473,444	54,293,662	5,147,396
29 Paid-in or capital surplus.....	86,976,656	313,616	2,168,270	603,013	287,771	957,134	260,352	583,268	24,245,842	1,479,861
30 Surplus reserves.....	26,596,459	49,523	189,161	54,890	49,308	38,315	46,648	46,631	1,150,944	309,536
31 Earned surplus and undivided profits.....	215,282,101	701,775	2,878,980	1,674,371	827,631	2,203,233	874,795	3,241,453	106,035,756	8,493,600
32 Total receipts.....	1,108,742,704	7,486,375	12,055,307	2,454,275	2,408,629	5,900,860	2,286,483	45,648,627	44,516,443	65,156,818
33 Business receipts.....	949,548,733	7,493,590	12,448,085	3,361,901	3,327,099	5,542,834	2,216,251	44,766,016	41,048,765	64,383,406
34 Interest on Government obligations:										
35 United States.....	3,628,300	1,580	13,964	8,116	3,548	6,862	1,438	6,408	45,361	16,835
36 State and local.....	1,456,378	3,145	9,217	219	619	1,556	533	5,967	50,462	5,106
37 Other interest.....	25,774,403	115,038	52,505	10,709	5,603	26,172	9,566	56,506	305,044	74,044
38 Rents.....	4,276,701	79,589	50,061	5,650	6,403	25,607	12,401	216,918	875,804	68,732
39 Royalties.....	1,151,006	29,662	69,984	5,610	3,100	58,092	3,182	5,253	582,636	30,171
40 Net short-term capital gain reduced by net long-term capital loss.....	89,492	1,778	1,748	55	304	1,371	18	2,681	24,629	2,198
41 Net long-term capital gain reduced by net short-term capital loss.....	3,943,110	89,106	131,320	8,761	25,193	88,323	9,043	111,235	1,100,364	56,343
42 Net gain, noncapital assets.....	2,936,644	15,989	19,411	1,908	1,222	13,782	2,444	21,645	134,214	7,716
43 Dividends, domestic corporations.....	3,591,644	11,348	56,741	25,186	12,343	16,343	3,819	15,866	1,143,193	32,092
44 Dividends, foreign corporations.....	1,884,415	5,897	2,332	13,590	55	3,385	308	8,184	1,579,034	104,841
45 Other receipts.....	11,263,834	140,693	180,678	17,570	23,150	111,513	28,425	31,108	3,367,437	374,334
46 Total deductions.....	452,005,823	2,887,578	11,842,656	2,454,686	2,343,058	4,091,681	2,152,221	44,498,304	40,081,550	62,571,392
47 Cost of sales and operations.....	673,971,818	5,684,850	7,205,434	1,475,343	1,705,204	4,789,315	1,328,272	37,747,598	295,234,898	48,753,442
48 Compensation of officers.....	18,667,519	167,552	186,404	13,243	29,721	89,040	56,847	1,481,121	5,226,573	509,582
49 Repairs.....	8,216,864	110,645	116,894	35,392	54,582	50,327	76,593	266,521	543,938	537,702
50 Bad debts.....	3,539,976	18,772	28,946	1,024	3,402	18,285	63,849	733,085	68,895	68,895
51 Rent paid on business property.....	1,638,469	132,528	93,257	5,635	13,638	53,468	21,916	240,311	3,327,641	332,636
52 Taxes paid.....	27,983,765	140,808	34,603	81,195	68,556	134,024	68,608	788,237	12,798,693	2,338,156
53 Interest paid.....	21,711,477	252,516	179,366	35,745	19,395	63,053	31,073	266,887	2,732,414	289,727
54 Contributions or gifts.....	456,662	3,582	6,782	1,338	1,076	1,734	1,674	14,313	375,064	38,124
55 Amortization.....	487,427	1,892	2,682	15,178	413	6,563	528	2,453	184,579	7,822
56 Depreciation.....	29,569,157	248,318	343,167	165,213	140,472	357,508	178,064	816,795	13,336,690	1,211,048
57 Depletion.....	4,076,457	11,423	1,054,868	186,134	63,068	708,604	97,122	1,161	2,567,755	7,402
58 Advertising.....	11,032,982	25,941	29,156	1,342	3,447	13,536	7,831	98,845	5,962,637	1,637,442
59 Pension, profit sharing, stock bonus, annuity plans.....	5,447,451	10,840	64,252	14,891	11,418	28,326	9,617	110,426	3,165,801	238,933
60 Other employee benefit plans.....	3,413,864	7,062	93,659	7,506	69,324	6,410	9,919	151,865	1,169,154	183,426
61 Net loss, noncapital assets.....	577,184	3,895	14,233	576	5,924	10,597	1,136	6,542	17,098	36,229
62 Other deductions.....	195,118,981	1,969,892	1,371,543	14,231	155,667	741,381	260,314	1,444,141	4,121,385	6,380,726
63 Total receipts less total deductions.....	55,736,821	98,797	1,112,651	204,609	65,631	208,179	134,262	656,283	28,825,343	2,584,426
64 Inclusive income of controlled foreign corporations.....	4,200	-	-	-	-	-	-	-	3,917	181
65 Net income less deficit (or plus minus 2%).....	54,284,744	98,652	1,107,730	204,390	65,011	206,629	133,699	644,416	28,778,748	2,579,501
66 Net income.....	61,315,228	107,540	1,169,553	319,889	104,115	246,738	180,911	1,161,306	4,593,319	1,757,785
67 Deficit.....	7,030,488	211,888	339,823	115,499	37,103	140,109	47,112	516,884	1,814,571	178,284
68 Income tax (or tax credit) plus minus 2%.....	5,731,311	12,556	1,131,600	141,104	39,607	847,307	191,077	912,425	28,588,771	1,618,122
69 Income tax.....	46,282,417	89,470	660,139	123,815	34,774	428,661	171,077	367,569	14,322,896	1,311,463
70 Investment credit.....	1,105,551	4,889	14,494	5,723	4,273	6,842	7,656	24,248	573,223	58,443
71 To from computing prior year investment credit.....	16,155	76	859	1	100	569	109	469	11,145	721
72 Net income less deficit (or plus minus 2%) after tax (or minus 2% mark-up plus 2%).....	24,941,521	104,445	973,236	36,297	44,411	384,421	65,047	299,126	15,119,030	1,324,760
73 Net income after tax.....	26,124,960	114,383	1,049,949	201,796	71,514	524,980	115,159	816,916	16,937,611	1,503,044
74 Contributions to tax-exempt organizations and property, except when not deductible.....	21,117,779	169,807	1,067,344	147,377	52,314	808,447	59,116	141,775	10,324,680	727,500
75 Charitable contributions.....	25,119,779	3,284	49,350	5,187	3,170	41,323	3,570	26,876	1,342,211	87,753

For a detailed description of the data, see text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns, total.....	191	6,448	17,131	8,817	6,613	6,165	21,775	10,864	1,259	4,345	3,030
With net income.....	140	6,532	11,201	5,304	4,395	13,457	6,952	927	2,781	2,107	
Without net income.....	45	1,916	5,930	2,913	2,218	2,708	7,816	4,252	1,564	923	
(Thousand dollars)											
Total assets.....	1,326,331	3,376,685	5,793,507	6,125,393	2,923,079	11,737,448	11,083,304	29,146,092	51,109,715	6,244,181	1,505,485
Cash.....	1,28,386	120,621	271,455	271,382	263,556	545,373	1,000,262	1,519,353	1,713,061	336,562	195,414
Notes and accounts receivable.....	288,760	1,379,956	1,783,813	1,109,248	771,371	1,900,847	1,638,114	6,726,551	7,412,787	1,316,059	726,915
Less: Reserve for bad debts.....	4,760	30,514	41,276	21,247	18,945	31,117	37,906	94,644	140,270	33,482	10,077
Investments in Government obligations.....	1,694,266	1,400,023	2,109,380	1,222,571	833,865	1,648,162	1,277,835	4,224,482	3,512,034	1,523,731	705,374
Investments in other securities.....	41,333	432,714	621,895	147,256	84,603	205,588	261,597	1,532,349	1,903,752	83,129	26,675
Other current assets.....	16,119	118,507	78,756	92,315	37,947	101,635	259,648	431,669	46,782	65,883	75,021
Loans to stockholders.....	9,163	2,217	20,224	8,589	3,894	9,031	29,456	8,300	1,279	5,141	4,618
Other investments.....	166,478	820,071	488,916	658,046	187,625	1,454,989	1,993,146	4,116,106	10,645,918	789,728	384,839
Depreciable assets.....	810,446	5,837,200	1,248,514	3,544,069	1,245,681	4,872,398	5,591,604	11,407,688	41,038,710	3,793,424	6,690,910
Less: Accumulated depreciation.....	374,958	3,176,412	641,001	1,808,812	620,041	2,595,818	3,684,395	10,910,359	31,483,851	2,049,790	368,019
Depletable assets.....	-	35,393	1,830	529,365	42,091	560,255	7,839	200,365	4,950,767	7,413	10
Less: Accumulated depletion.....	-	3,376	737	111,575	11,517	4,024	75,547	2,476,598	813	-	-
Land.....	10,455	24,395	35,396	125,052	44,675	173,820	210,585	342,990	1,011,481	79,192	21,584
Intangible assets (amortizable).....	5,099	7,713	15,675	5,343	5,138	10,703	33,399	157,166	1,414,571	17,120	2,561
Less: Accumulated amortization.....	718	1,861	4,041	2,155	1,114	3,452	6,628	70,933	378,702	7,076	449
Other assets.....	18,537	116,911	175,689	176,200	47,913	243,061	852,417	801,456	1,158,994	112,160	52,154
Total liabilities.....	1,326,331	3,876,685	5,793,507	6,125,393	2,923,079	11,737,448	11,083,304	29,146,092	51,109,715	6,244,181	1,505,485
Accounts payable.....	113,302	1,244,963	1,298,674	573,506	370,562	736,146	1,151,496	2,548,380	4,488,320	665,714	356,142
Mortgages, notes, and bonds payable in less than one year.....	331,301	6,141	628,626	452,359	173,256	245,887	440,341	558,337	445,489	162,669	260,051
Other current liabilities.....	14,239	99,177	44,636	316,708	243,414	697,094	973,758	2,187,315	1,737,388	446,754	160,676
Loans from stockholders.....	1,790	63,750	93,698	71,855	67,298	71,838	155,318	203,024	55,005	88,381	17,575
Mortgages, notes, and bonds payable in one year or more.....	44,788	1,000,231	446,403	1,066,510	271,731	2,129,498	1,310,071	4,353,677	5,203,438	1,115,266	265,200
Other liabilities.....	1,258	133,140	103,643	134,514	65,702	81,364	670,711	790,327	1,787,699	206,103	62,547
Capital stock.....	823,777	1,763,182	989,210	1,125,614	566,980	2,139,249	1,383,390	4,635,696	10,956,434	824,482	510,214
Paid-in or capital surplus.....	174,256	447,136	318,897	476,589	169,546	1,301,746	675,194	3,671,430	7,358,513	584,338	166,919
Surplus reserves.....	124,915	61,428	17,373	43,989	15,082	56,048	162,365	380,793	1,047,226	187,386	14,837
Earned surplus and undivided profits.....	1,429,405	3,851,376	1,368,078	1,864,545	976,508	4,023,578	3,683,610	9,815,513	17,470,723	2,082,088	745,324
Total receipts.....	5,682,796	16,228,392	14,398,352	8,930,502	5,960,450	13,198,931	16,034,544	33,728,120	45,013,594	8,893,039	4,463,070
Business receipts.....	5,641,205	16,041,646	14,272,032	8,585,325	5,883,790	13,892,344	15,593,457	32,706,068	41,812,388	8,704,428	4,917,463
Interest on Government obligations:											
United States.....	611	6,159	908	4,855	1,708	4,191	11,572	30,801	58,508	1,394	662
State and local.....	165	1,794	112	1,431	501	1,605	3,954	6,353	2,324	265	233
Other interest.....	756	16,710	7,327	18,614	5,227	28,949	28,785	74,479	125,431	11,652	4,935
Rents.....	1,154	17,464	9,795	20,284	5,119	18,508	35,691	33,045	384,066	3,372	4,805
Royalties.....	4,476	7,002	20,010	4,403	1,245	11,321	41,173	149,523	61,389	7,652	677
Net short-term capital gain reduced by net long-term capital loss.....	-	174	323	1,826	2	456	139	5,263	5,869	291	79
Net long-term capital gain reduced by net short-term capital loss.....	376	29,428	10,454	214,719	6,785	116,045	55,079	35,378	204,247	13,303	4,531
Net gain, noncapital assets.....	173	3,375	66	5,683	1,091	2,156	2,327	6,292	41,321	962	87
Dividends, domestic corporations.....	376	4,652	4,148	3,391	4,329	13,362	34,442	248,511	671,518	11,201	4,365
Dividends, foreign corporations.....	3,457	3,217	1,611	86	272	44,562	17,743	223,155	595,705	64,358	6,358
Other receipts.....	6,173	91,466	65,036	69,345	49,421	65,432	245,437	170,652	1,050,828	68,661	25,453
Total deductions.....	5,935,181	15,566,010	14,028,058	8,566,343	5,722,622	12,277,553	15,000,281	34,881,397	42,353,893	8,371,292	4,811,658
Cost of sales and operations.....	1,376,493	12,466,331	11,108,956	6,677,381	4,333,452	8,704,778	10,271,230	19,484,109	28,352,562	5,929,375	3,828,642
Compensation of officers.....	15,706	204,015	382,218	165,414	165,005	149,426	533,359	340,317	89,670	118,719	106,420
Repairs.....	14,133	111,427	31,147	66,707	30,311	287,729	79,229	499,223	715,921	126,612	21,892
Bad debts.....	72	17,774	20,493	23,431	17,035	24,678	61,026	22,421	62,421	22,723	12,027
Rent paid on business property.....	6,356	106,813	157,779	48,775	62,644	103,024	182,850	287,847	683,650	87,393	5,441
Taxes paid.....	1,844,385	398,465	282,941	311,443	133,043	301,378	488,673	572,765	1,788,740	322,702	107,300
Interest paid.....	24,222	11,422	76,374	89,760	29,335	109,481	113,025	237,520	298,446	61,871	34,539
Contributions or gifts.....	3,374	1,343	5,371	4,257	5,047	11,703	3,664	66,414	20,517	5,542	3,824
Amortization.....	314	563	650	2,207	436	3,545	5,316	27,176	10,950	2,020	163
Depreciation.....	6,043	407,817	105,882	242,285	91,529	630,791	406,005	1,698,954	1,772,022	297,438	55,341
Depletion.....	-	1,749	41	213,837	2,166	30,351	3,262	90,422	1,981,910	855	-
Advertising.....	316,752	23,050	125,409	62,167	62,167	104,659	173,033	1,349,461	222,444	152,741	57,596
Pension, profit sharing, stock bonus, annuity plans.....	41,378	54,759	49,647	27,939	22,600	26,317	129,290	337,494	321,131	69,065	21,281
Other employee benefit plans.....	4,466	30,662	67,211	14,907	21,218	36,912	66,286	125,258	100,628	40,175	19,779
Net loss, noncapital assets.....	93	7,122	1,698	2,487	1,636	4,412	6,803	21,783	3,276	2,241	348
Other deductions.....	217,429	1,116,787	1,608,211	734,803	745,021	1,472,831	4,596,628	4,791,076	5,996,915	1,128,000	496,265
Total receipts less total deductions.....	647,615	662,282	374,794	364,259	237,828	921,378	1,034,263	3,946,123	3,659,701	521,147	151,412
Includable income of Controlled Foreign Corporations.....	-	1	6	-	-	28	-	1,915	19	530	-
Net income (less deficit) or 2 plus 3 minus 3F.....	647,449	660,129	374,688	362,328	237,347	919,801	1,030,314	3,944,208	3,657,782	521,412	151,179
Net income.....	647,449	746,607	461,352	423,746	288,367	980,300	1,198,237	3,465,675	3,634,362	572,608	134,236
Deficit.....	515	76,478	86,664	57,418	51,460	60,499	127,393	134,390	31,369	56,146	13,057
Income subject to tax.....	645,366	701,963	415,367	367,635	284,341	945,373	1,074,746	3,741,346	3,641,892	548,581	161,331
Income tax.....	335,184	341,598	136,187	128,521	125,757	453,431	611,703	1,349,069	975,357	273,764	77,728
Investment credit.....	3,711	4,542	11,175	11,175	3,349	31,175	1,335	78,340	51,571	18,262	4,578
Tax from recomputing prior year investment credit.....	6	191	212	183	73	130	216	761	230	93	27
Net income less deficit after tax or minus 6, minus 7, plus 8.....	316,111	339,664	186,931	245,299	115,396	498,435	562,340	2,319,495	1,730,307	165,717	75,942
Net income after tax.....	316,616	414,381	203,195	305,117	166,436	562,434	651,934	2,143,385	1,762,446	320,713	102,469
Distributions to stockholders:											
Cash and property except own stock.....	194,406	15,389	53,415	104,351	42,341	322,711	246,698	1,223,629	1,565,188	141,137	61,283
Corporation's own stock.....	236	23,381	23,422	27,645	11,426	142,168	41,226	163,201	87,937	15,496	1,875

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1 Number of returns, total.....	8,083	4,336	19,271	19,306	9,140	2,012	4,539	3,968	9,772	985
2 With net income.....	5,997	3,214	13,313	13,303	5,247	1,358	1,335	2,673	5,805	382
3 Without net income.....	2,487	1,122	5,958	6,003	3,893	654	1,154	1,295	3,967	603
(Thousand dollars)										
4 Total assets.....	10,327,015	30,079,653	14,140,070	34,014,460	18,830,741	22,067,122	11,875,758	6,173,647	4,640,768	245,716
5 Cash.....	740,510	1,482,938	1,127,023	1,606,394	1,286,325	810,329	547,390	313,232	333,662	15,519
6 Notes and accounts receivable.....	1,670,386	3,352,760	2,935,225	5,453,366	4,996,095	2,864,503	2,774,654	1,358,658	1,564,185	47,680
7 Less: Reserve for bad debts.....	41,116	53,645	61,481	106,676	63,403	14,155	41,441	18,696	159,597	944
8 Inventories.....	1,539,754	5,683,662	3,663,791	6,664,188	5,301,437	4,104,593	4,702,805	1,620,852	1,248,293	50,908
9 Investments in Government obligations.....	392,613	1,312,807	292,448	1,187,420	450,361	3,776,324	186,107	391,066	46,480	19,532
10 Other current assets.....	123,149	985,109	200,540	399,115	294,996	550,924	303,371	141,861	9,331	4,495
11 Loans to stockholders.....	13,954	18,670	21,407	35,548	8,106	1,115	10,136	4,670	8,513	249
12 Other investments.....	411,381	3,703,035	1,294,025	5,510,303	3,188,593	4,114,039	579,665	538,073	441,125	11,724
13 Depreciable assets.....	8,908,960	27,101,202	7,909,551	12,476,100	7,578,268	12,411,985	5,096,045	3,128,372	1,734,572	136,048
14 Less: Accumulated depreciation.....	4,471,190	15,058,293	3,868,682	6,814,884	3,948,060	7,290,025	2,646,864	1,549,678	887,246	48,825
15 Depletable assets.....	210,115	1,142,289	51,685	3,468	5,119	4,372	1,931	1,726	4,797	-
16 Less: Accumulated depletion.....	60,408	609,748	3,475	1,767	3,701	3,048	840	987	140	-
17 Land.....	202,648	524,947	224,288	288,272	186,447	140,172	157,185	74,299	55,483	4,406
18 Intangible assets (amortizable).....	14,133	38,252	60,907	80,390	60,715	9,067	31,622	61,375	15,859	221
19 Less: Accumulated amortization.....	6,080	6,683	14,802	36,698	21,043	4,168	17,228	16,269	5,789	96
20 Other assets.....	162,806	456,351	307,820	365,961	500,506	649,095	190,970	124,393	106,440	4,799
21 Total liabilities.....	10,327,115	30,079,653	14,140,070	34,014,460	18,830,741	22,067,122	11,875,758	6,173,647	4,640,768	245,716
22 Accounts payable.....	704,120	2,410,405	1,518,325	2,188,502	2,623,841	1,863,797	2,373,588	425,726	520,252	20,559
23 Mortgages, notes, and bonds payable in less than one year.....	325,057	1,197,997	742,724	1,032,528	1,129,731	215,443	657,110	309,837	552,898	10,256
24 Other current liabilities.....	702,472	1,849,951	1,134,187	1,820,878	1,641,725	2,895,723	1,599,434	693,145	429,046	12,968
25 Loans from stockholders.....	88,231	80,535	145,994	133,496	106,770	18,225	53,897	31,189	80,003	2,138
26 Mortgages, notes, and bonds payable in one year or more.....	1,323,176	4,422,959	1,680,922	3,191,528	2,323,872	1,156,934	1,367,799	732,702	516,361	54,841
27 Other liabilities.....	211,691	947,536	368,723	777,679	613,296	603,742	793,991	207,644	102,505	13,451
28 Capital stock.....	2,015,210	5,575,428	2,529,533	4,939,794	2,692,520	2,022,325	1,108,082	1,010,584	671,271	59,431
29 Paid-in or capital surplus.....	886,357	3,093,742	1,098,625	1,702,650	2,424,376	1,881,315	1,147,780	1,044,754	291,132	9,196
30 Surplus reserves.....	104,178	644,924	76,880	290,450	175,360	368,963	57,820	80,354	26,329	2,634
31 Earned surplus and undivided profits.....	3,466,523	10,557,076	4,844,197	7,936,955	5,058,980	11,043,595	2,671,257	1,642,712	1,449,171	60,242
32 Total receipts.....	12,164,444	28,884,294	22,868,202	30,748,138	27,997,434	32,946,351	20,611,817	7,908,429	6,920,668	274,658
33 Business receipts.....	11,899,244	28,477,421	22,542,985	30,004,435	27,547,085	32,341,621	20,348,351	7,750,367	6,772,583	270,521
Interest on Government obligations:										
34 United States.....	3,349	36,313	6,900	28,160	10,215	104,030	2,584	8,384	1,934	288
35 State and local.....	2,220	5,593	2,221	5,996	2,369	4,460	2,193	1,250	1,057	-
36 Other interest.....	21,177	129,193	30,805	86,805	69,829	76,235	33,771	12,444	34,665	501
37 Rents.....	21,636	20,379	30,355	109,323	28,894	19,379	19,424	8,787	7,836	751
38 Royalties.....	16,549	18,795	19,585	75,295	55,016	18,483	12,458	21,309	4,805	99
39 Net short-term capital gain reduced by net long-term capital loss.....	892	458	1,219	1,762	4,494	158	789	23	209	(1)
40 Net long-term capital gain reduced by net short-term capital loss.....	33,576	44,131	37,498	72,012	34,954	18,656	35,872	11,236	13,088	185
41 Net gain, noncapital assets.....	4,260	3,274	4,851	6,703	27,708	1,882	10,889	1,790	971	77
42 Dividends, domestic corporations.....	21,053	40,676	8,591	36,451	6,896	42,869	7,370	3,190	4,065	106
43 Dividends, foreign corporations.....	39,781	51,222	40,979	71,631	84,396	217,711	5,312	21,886	6,569	250
44 Other receipts.....	96,213	79,839	142,213	249,595	125,573	100,873	132,304	66,113	72,886	1,880
45 Total deductions.....	11,206,549	27,109,610	21,713,112	28,323,615	26,385,370	28,015,285	19,794,329	7,170,020	6,574,595	260,285
46 Cost of sales and operations.....	7,944,087	29,265,704	16,359,639	19,882,836	18,877,497	22,281,440	16,244,267	4,659,573	4,638,683	176,923
47 Compensation of officers.....	206,693	211,289	549,600	611,111	305,537	108,562	76,737	133,744	223,698	7,051
48 Repairs.....	329,756	1,403,372	275,100	359,590	213,377	346,876	241,106	10,116	50,872	1,290
49 Bad debts.....	38,331	23,370	52,334	88,707	67,704	9,347	16,775	10,332	43,140	1,282
50 Rent paid on business property.....	96,423	114,395	190,402	226,424	232,585	64,540	184,407	89,713	79,732	2,612
51 Taxes paid.....	310,492	713,624	511,126	756,330	756,269	1,171,502	452,857	205,078	167,037	6,837
52 Interest paid.....	87,672	315,055	141,808	236,695	183,182	88,304	113,128	54,670	68,704	859
53 Contributions or gifts.....	12,835	26,600	15,646	31,537	21,931	20,394	15,581	11,980	6,021	399
54 Amortization.....	2,133	40,747	6,795	6,911	25,341	5,820	20,261	7,359	2,177	1
55 Depreciation.....	587,843	1,479,688	600,577	1,050,879	670,029	900,787	376,821	297,544	130,911	7,091
56 Depletion.....	86,123	163,094	3,131	1,414	336	66	4,964	-	552	(1)
57 Advertising.....	89,213	165,723	209,127	189,387	387,427	204,599	55,199	181,531	137,976	5,634
58 Penalties, profit sharing, stock bonus, annuity plans.....	82,282	303,746	151,566	285,694	207,417	333,193	252,175	110,976	40,043	1,745
59 Other employee benefit plans.....	56,846	261,434	106,499	181,947	172,135	428,207	144,207	49,028	26,402	1,211
60 Net loss, noncapital assets.....	2,909	4,159	11,175	12,846	7,609	4,384	2,315	1,390	2,346	14
61 Other deductions.....	1,293,904	1,074,353	2,531,207	4,248,812	4,251,044	2,038,701	1,480,829	1,252,736	956,401	47,336
62 Total receipts less total deductions.....	960,895	1,774,684	1,155,090	2,424,523	1,612,064	4,931,971	857,488	738,409	346,073	14,373
63 Includable income of controlled foreign corporations.....	-	541	-	203	-	-	86	-	60	-
64 Net income (less deficit) (old plan) (3 minus 31).....	958,182	1,769,632	1,155,090	2,424,523	1,612,064	4,931,971	857,488	738,409	346,073	14,373
65 Net income.....	1,126,996	1,851,046	1,308,572	2,627,082	1,798,269	4,951,494	960,045	48,864	430,431	20,450
66 Deficit.....	62,814	81,814	155,482	202,559	186,205	4,882	45,664	38,435	84,783	5,877
Income subject to tax.....	496,378	1,751,396	1,209,184	2,498,300	1,634,015	4,906,914	886,312	760,217	411,322	18,962
Income tax.....	484,366	891,790	585,476	1,253,740	880,310	2,540,254	448,226	386,403	199,011	9,258
Investment credit.....	3,913	63,523	23,966	35,461	26,254	4,716	24,480	12,879	4,724	325
Loss from reamortizing prior year investment credit.....	1,180	242	301	1,597	380	280	547	151	159	1,365
67 Net income (less deficit) after tax (64 minus 66, minus 65, plus 67).....	502,600	411,173	591,060	1,199,884	755,357	2,433,393	431,086	363,848	191,196	3,975
68 Net income after tax.....	511,114	1,022,987	46,761	1,428,106	43,833	2,488,176	405,054	404,189	235,111	9,857
69 Total paid in stockholders.....	218,291	661,694	284,984	627,158	514,400	1,151,911	175,357	193,116	67,035	3,381
70 Corporate tax on own stock.....	22,751	10,151	40,599	47,493	42,826	69,070	12,035	17,728	8,882	6,720

1. For a complete description of the items included in this table, see the instructions to Form 990, "Return of Income of a Corporation," and for a description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 3 — BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				
						Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1 Number of returns, total.....	26,291	43,807	6,855	5,929	101,031	137,617	15,698	14,871	98,536	3,552
2 With net income.....	35,164	27,056	4,291	3,817	25,293	96,115	10,621	13,873	67,834	1,887
3 Without net income.....	71,127	16,451	2,564	2,112	166,162	43,502	5,037	5,998	30,702	1,665
	(Thousand dollars)									
4 Total assets.....	167,378,591	53,540,613	39,454,617	74,383,361	105,721,980	48,317,368	5,379,629	6,060,243	36,479,240	396,256
5 Cash.....	4,114,787	2,109,648	748,871	1,261,668	2,722,683	3,007,437	475,731	450,357	2,938,336	43,413
6 Notes and accounts receivable.....	3,076,656	3,754,167	988,600	2,353,889	31,544,536	17,376,782	1,704,256	2,249,830	13,283,594	134,102
7 Less: Reserve for bad debts.....	145,763	514,000	16,801	77,762	497,182	36,921	30,896	52,124	263,196	705
8 Inventories.....	3,309,734	951,413	1,010,891	1,346,530	32,542,835	13,638,194	1,577,521	1,776,672	10,215,694	68,687
9 Investments in Government obligations.....	4,082,743	1,470,416	1,482,568	1,485,723	874,920	471,028	57,469	50,961	360,369	2,229
10 Other current assets.....	6,000,148	1,311,654	1,652,267	692,427	2,030,821	864,689	86,092	78,153	701,100	4,344
11 Loans to stockholders.....	37,573	28,421	6,176	4,979	396,841	14,274	13,425	18,209	111,660	1,991
12 Other investments.....	8,509,820	4,302,337	2,012,806	2,244,677	8,936,897	4,987,642	448,162	590,372	3,881,544	67,544
13 Depreciable assets.....	178,856,730	56,075,280	39,873,719	82,907,731	30,311,861	9,940,006	1,560,052	1,081,253	7,227,052	72,599
14 Less: Accumulated depreciation.....	46,422,341	18,906,062	9,042,568	18,473,431	14,266,086	4,716,304	738,715	504,582	3,439,280	33,727
15 Depletable assets.....	186,526	75,202	12,411	98,413	258,324	238,683	263	128,639	107,785	1,996
16 Less: Accumulated depletion.....	62,114	28,885	1,233	31,906	74,039	66,260	107	27,280	37,199	1,674
17 Land.....	1,289,289	588,944	143,469	556,876	2,422,651	742,519	73,589	8,135	608,069	8,726
18 Intangible assets (amortizable).....	205,071	60,745	11,211	53,115	170,377	64,923	13,078	6,551	44,888	206
19 Less: Accumulated amortization.....	64,850	14,463	31,204	14,183	61,933	23,282	4,381	1,862	16,490	119
20 Other assets.....	2,811,302	1,314,396	523,418	976,488	2,840,434	1,054,298	144,500	132,959	755,214	21,265
21 Total liabilities.....	167,378,591	53,540,613	39,454,617	74,383,361	105,721,980	48,317,368	5,379,629	6,060,243	36,479,240	396,256
22 Accounts payable.....	4,678,621	2,736,617	483,490	1,458,874	20,368,778	11,284,266	1,282,535	1,150,143	8,769,110	82,438
23 Mortgages, notes, and bonds payable in less than one year.....	5,661,026	1,667,533	418,370	3,575,123	11,162,110	5,724,200	959,452	752,866	4,059,579	57,303
24 Other current liabilities.....	9,710,633	3,004,453	3,248,687	3,585,493	6,492,532	2,587,238	335,461	324,767	1,822,901	32,109
25 Loans from stockholders.....	44,784	230,134	114,723	99,927	2,131,537	70,689	83,572	112,805	587,999	11,313
26 Mortgages, notes, and bonds payable in one year or more.....	8,311,472	17,038,754	12,206,064	32,966,554	11,949,436	4,901,467	634,563	735,144	3,426,943	45,297
27 Other liabilities.....	5,884,177	1,815,833	841,951	3,226,393	3,642,886	1,160,000	178,184	132,086	839,794	9,945
28 Capital stock.....	29,644,958	8,703,056	11,512,689	19,358,213	18,446,585	7,397,915	915,545	965,770	5,924,669	91,711
29 Paid-in or capital surplus.....	11,366,965	3,176,786	4,428,777	3,761,402	5,238,151	4,424,984	311,352	165,845	1,945,410	7,377
30 Surplus reserves.....	1,578,525	451,876	182,226	945,423	560,364	254,916	29,734	37,393	147,786	3
31 Earned surplus and undivided profits.....	28,187,470	14,667,671	6,006,640	7,533,159	25,744,551	11,476,624	949,231	1,643,424	8,825,209	58,760
32 Total receipts.....	77,970,156	35,993,196	18,559,862	23,317,188	304,989,920	148,211,264	28,591,890	13,001,239	105,708,435	909,740
33 Business receipts.....	75,710,896	34,526,146	18,253,571	22,931,179	303,602,592	145,810,454	28,254,645	12,549,431	104,128,650	879,728
34 Interest on Government obligations:										
35 United States.....	85,943	33,204	33,240	19,499	23,022	12,634	1,297	2,269	8,953	115
36 State and local.....	12,333	1,630	5,952	2,651	9,066	3,945	767	600	2,597	21
37 Other interest.....	272,453	117,300	53,492	101,661	398,918	178,333	15,068	38,241	121,505	3,519
38 Rents.....	64,481	514,903	76,503	43,975	676,881	261,018	24,741	97,700	125,944	2,633
39 Royalties.....	32,984	16,411	13,612	2,911	75,281	71,788	715	53,304	17,769	10
40 Net short-term capital gain reduced by net long-term capital loss.....	3,355	2,129	720	506	10,966	3,931	778	546	2,486	21
41 Net long-term capital gain reduced by net short-term capital loss.....	282,116	208,847	24,394	48,375	219,980	96,149	10,055	9,321	74,822	951
42 Net gain, noncapital assets.....	48,886	45,344	1,450	2,044	38,437	18,928	1,239	3,165	14,446	78
43 Dividends, domestic corporations.....	151,325	76,924	46,692	27,709	179,627	118,340	5,348	5,342	105,714	1,936
44 Dividends, foreign corporations.....	20,848	3,235	5,407	12,206	157,347	11,456	3,575	37,832	73,858	271
45 Other receipts.....	595,636	431,835	44,329	119,472	4,195,863	1,431,268	275,422	203,488	1,031,701	20,457
46 Total deductions.....	68,483,664	24,514,902	14,939,087	19,470,535	304,224,297	145,727,462	28,382,629	12,599,829	103,844,027	900,963
47 Cost of sales and operations.....	44,570,744	23,980,892	9,466,512	11,123,345	241,542,871	124,290,702	25,202,823	9,305,132	88,586,240	686,387
48 Compensation of officers.....	307,627	537,418	104,134	109,117	5,077,651	2,456,863	287,636	368,398	1,762,451	37,938
49 Repairs.....	185,739	101,610	10,446	73,683	784,750	260,464	54,996	24,839	177,707	2,422
50 Bad debts.....	156,476	50,640	62,378	43,658	737,663	337,766	37,103	51,951	245,172	3,540
51 Rent paid on business property.....	1,652,320	1,351,201	204,080	99,039	4,136,157	841,194	124,577	94,436	612,551	9,630
52 Taxes paid.....	4,951,928	1,209,177	1,343,386	3,793,782	1,478,983	1,478,983	176,120	142,314	1,175,131	6,992
53 Interest paid.....	2,904,291	836,471	521,855	1,445,965	1,279,405	581,824	67,181	83,551	425,738	5,354
54 Contributions or gifts.....	54,579	18,867	16,656	24,056	39,477	35,069	4,034	4,124	26,723	188
55 Amortization.....	188,734	40,631	13,671	14,337	22,998	9,515	3,994	924	4,984	13
56 Depreciation.....	7,366,747	2,759,545	1,781,294	1,819,910	2,549,203	831,133	142,713	114,816	566,919	9,685
57 Depletion.....	106,196	25,314	9	80,868	27,567	22,818	147	1,970	20,612	89
58 Advertising.....	375,612	180,645	120,956	74,011	3,200,039	782,021	108,111	73,993	593,035	6,880
59 Pension, profit sharing, stock bonus, annuity plans.....	843,397	200,285	362,716	280,396	510,927	222,365	30,759	30,880	128,553	2,373
60 Other employee benefit plans.....	378,954	171,351	137,842	69,761	279,885	104,436	19,842	10,686	72,410	1,498
61 Net loss, noncapital assets.....	42,258	11,087	26,566	3,605	64,374	14,466	2,139	2,144	10,145	38
62 Other deductions.....	4,496,115	2,453,875	702,895	1,139,345	39,830,448	13,438,729	2,120,366	1,811,671	9,409,596	120,436
63 Total receipts less total deductions.....	8,946,532	1,479,144	3,620,775	3,846,653	5,365,623	2,483,816	209,221	401,410	1,864,408	8,777
64 Includable income of Controlled Foreign Corporations.....	12	1	-	-	-	-	-	-	-	-
65 Net income (less deficit) (62 plus 63 minus 64).....	8,921,311	1,466,486	3,614,823	3,844,002	5,356,626	2,479,840	208,454	400,810	1,861,820	8,756
66 Net income.....	4,393,357	1,792,015	3,719,642	3,875,700	6,810,996	3,078,462	339,825	488,378	2,234,915	17,350
67 Deficit.....	468,946	331,529	104,219	31,698	1,454,370	548,628	131,371	87,563	371,945	8,594
68 Income subject to tax.....	9,013,375	1,970,443	3,655,079	3,787,853	5,887,196	2,626,940	291,543	434,001	1,882,739	12,707
69 Income tax.....	4,563,943	731,787	1,885,212	1,943,644	2,594,538	1,156,733	128,742	193,987	827,689	4,315
70 Investment credit.....	331,211	96,756	39,225	135,230	79,455	29,710	4,948	2,463	14,236	63
71 Tax from recomputing prior year investment credit.....	1,068	696	92	280	1,608	356	65	103	182	(1)
72 Net income (less deficit) after tax (64 minus 68, plus 70, plus 71).....	4,685,511	831,459	1,824,744	2,029,308	2,841,937	1,343,461	84,599	204,183	1,050,179	4,504
73 Net income after tax.....	5,153,557	1,162,388	1,923,563	2,061,906	4,296,305	1,947,089	215,966	286,751	1,421,274	13,098
74 Distributions to stockholders:										
Cash and property except own stock.....	3,800,766	660,179	1,164,699	1,375,888	1,250,493	426,520	44,181	78,240	300,293	3,806
Corporation's own stock.....	198,803	60,074	41,141	97,988	211,642	114,549	8,528	26,123	84,742	156

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued											Wholesale and retail trade not allocable
	Wholesale and retail trade—Continued											
	Retail trade											
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Paints and building plaster	Major department stores	Retail trade not allocable	Wholesale and retail trade not allocable	
(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)		
1 Number of returns filed.....	25,383	2,823	16,430	18,211	42,200	24,755	24,223	42,224	55,426	0	3,435	
2 With net income.....	18,168	17,217	10,536	11,227	27,550	19,067	17,534	20,374	36,378	0	4,910	
3 Without net income.....	6,991	1,606	5,894	6,984	14,650	5,688	6,689	21,850	19,048	0	3,525	
(Thousand dollars)												
4 Total assets.....	4,424,645	4,531,122	16,818,124	7,097,326	9,172,441	4,261,820	3,784,236	4,282,403	6,324,743	74,058	1,916,619	
5 Cash.....	4,674,024	361,666	1,160,490	887,638	686,465	408,823	263,311	314,744	582,325	6,118	140,817	
6 Notes and accounts receivable.....	13,628,445	1,936,050	5,173,396	533,550	1,363,754	1,004,183	1,563,108	304,066	1,523,614	21,716	539,309	
7 Less: Reserve for bad debts.....	514,116	39,186	299,157	17,991	47,994	26,818	45,307	1,720	42,519	424	18,125	
8 Inventories.....	18,295,728	1,402,955	4,765,318	2,205,236	4,083,660	1,764,171	1,202,586	194,171	2,144,985	18,155	588,473	
9 Investments in Government obligations.....	392,644	20,800	135,821	50,737	32,073	88,352	20,587	18,071	26,785	194	11,248	
10 Other current assets.....	1,146,712	5,183	409,432	183,437	187,573	12,406	51,203	30,470	58,140	870	20,420	
11 Loans to stockholders.....	174,917	17,517	11,272	21,362	51,024	22,224	23,464	42,370	30,345	63	21,760	
12 Other investments.....	3,743,990	277,417	1,336,576	19,467	330,088	364,223	402,451	434,711	419,536	6,444	205,225	
13 Depreciable assets.....	14,734,023	1,234,334	5,429,368	3,461,400	2,235,750	1,078,624	668,701	2,366,184	2,226,783	28,605	586,822	
14 Less: Accumulated depreciation.....	4,267,730	64,550	2,715,456	1,343,668	1,056,362	481,443	223,014	1,004,736	1,080,397	15,519	282,090	
15 Depreciable assets.....	10,466,293	1,169,784	2,713,912	2,117,732	1,179,388	597,181	445,687	1,361,448	1,146,386	13,086	304,732	
16 Land.....	1,595,071	143,117	523,810	173,357	372,445	52,545	12,807	132,262	121,679	4,119	55,061	
17 Intangible assets (amortizable).....	104,764	1,462	32,790	13,243	1,545	6,700	3,706	21,243	16,934	361	788	
18 Less: Accumulated amortization.....	38,365	96	10,556	5,314	3,186	4,224	1,901	1,554	5,253	15	316	
19 Other assets.....	1,739,429	85,707	364,625	307,369	274,011	107,123	43,672	226,968	270,693	3,341	46,667	
20 Total liabilities.....	55,429,993	4,093,182	16,818,124	7,097,326	9,172,441	4,361,420	3,784,236	4,282,403	6,324,743	74,058	1,916,619	
21 Accounts payable.....	8,722,827	819,863	2,277,819	1,472,344	429,485	43,704	631,687	411,423	1,253,370	13,322	361,685	
22 Mortgages, notes, and bonds payable in less than one year.....	1,473,949	601,133	807,311	226,376	2,424,734	318,532	427,268	27,439	468,360	3,605	139,954	
23 Other current liabilities.....	3,772,412	222,441	1,285,450	633,233	588,265	243,073	223,734	211,506	384,024	4,311	114,882	
24 Loans from stockholders.....	1,303,316	138,433	120,013	19,671	62,694	117,894	118,853	193,101	261,224	1,368	31,732	
25 Mortgages, notes, and bonds payable in one year or more.....	6,787,265	197,760	2,299,423	874,731	496,542	37,324	350,699	62,756	682,952	19,709	260,274	
26 Other liabilities.....	2,430,424	72,987	1,203,216	191,874	232,666	88,544	295,098	121,220	251,274	8,024	57,948	
27 Capital stock.....	13,121,174	1,244,787	2,383,414	1,604,413	1,701,912	482,471	238,533	373,200	1,444,277	12,944	47,711	
28 Paid-in or capital surplus.....	2,721,862	121,791	720,423	94,054	1,74,553	244,425	103,228	141,732	24,184	2,374	81,305	
29 Surplus reserves.....	2,442,207	11,207	79,494	24,410	34,543	17,940	15,352	21,507	36,774	30	11,241	
30 Earnings and undivided profits.....	13,837,040	1,211,636	5,624,625	1,636,096	1,877,312	1,134,368	757,386	275,174	1,279,423	17,402	430,887	
31 Total receipts.....	157,044,641	10,008,713	31,843,426	37,438,039	34,611,271	14,493,374	6,820,657	10,671,110	14,471,147	171,665	4,334,015	
32 Business receipts.....	153,511,401	9,997,180	30,630,043	37,172,401	34,442,202	14,219,129	6,454,100	10,671,110	14,251,114	165,032	4,236,677	
33 Interest on Government obligations:												
34 United States.....	10,097	854	2,761	1,430	46	443	67	671	1	1	291	
35 State and local.....	5,011	160	757	315	305	104	63	63	63	63	10	
36 Other interest.....	214,788	24,665	71,169	15,083	43,776	12,044	21,400	22,730	935	935	5,800	
37 Rents.....	413,719	20,248	143,576	33,617	67,449	44,210	21,111	26,223	41,173	632	12,148	
38 Royalties.....	5,364	473	368	41	41	41	41	41	41	41	124	
39 Net short-term capital gain reduced by net long-term capital loss.....	6,780	506	63	41	1,301	643	143	4,406	308	-	355	
40 Net long-term capital gain reduced by net short-term capital loss.....	11,587	11,043	16,764	2,443	1,174	21,076	4,273	14,361	15,317	548	5,244	
41 Net gain on capital assets.....	14,267	1,750	1,311	2,457	4,076	481	1,424	3,295	3,217	243	247	
42 Dividends, domestic corporations.....	58,764	3,218	27,334	4,314	4,041	4,171	2,713	3,234	6,601	72	2,583	
43 Dividends, foreign corporations.....	41,444	2,604	40,584	1,89	3	47	8	1	43	-	317	
44 Other receipts.....	2,594,376	143,609	907,434	1,14,840	130,772	182,774	310,275	109,115	27,208	4,229	70,219	
45 Total deductions.....	154,256,097	9,837,363	30,819,702	36,380,158	34,204,403	9,334,542	6,726,345	10,111,119	14,261,779	164,434	4,240,244	
46 Cost of sales and operations.....	114,016,990	11,555,195	14,267,572	21,561,197	33,435,011	6,049,119	4,237,001	3,308,625	5,874,541	121,871	3,235,174	
47 Compensation of officers.....	2,253,426	314,723	211,241	241,071	331,014	250,078	298,111	241,622	546,14	6,205	96,862	
48 Repairs.....	51,445	2,126	113,711	113,040	14,314	21,431	21,431	21,431	21,431	4,321	12,831	
49 Bad debts.....	382,314	24,343	17,362	22,474	2,216	20,200	94,62	1,12	2,1	573	1,938	
50 Rent paid on leased property.....	3,230,109	96,444	779,464	293,748	335,317	100,110	147,110	31,343	27,000	4,22	14,404	
51 Taxes paid.....	2,203,947	147,346	691,600	407,432	514,114	112,841	112,841	222,474	25,462	2,874	68,302	
52 Interest paid.....	671,774	137,903	137,903	137,903	137,903	137,903	137,903	137,903	137,903	137,903	26,107	
53 Amortization on gifts.....	13,422	2,611	23,600	6,263	1,332	3,743	2,213	1,904	5,406	81	38	
54 Amortization.....	12,707	479	2,184	2,917	1,012	1,401	1,013	1,004	2,113	1	67	
55 Depreciation.....	1,772,419	97,841	4,777,317	3,1,027	184,541	43,302	1,706	201,136	173,300	2,743	4,561	
56 Depreciation.....	4,440	311	311	311	311	311	311	311	311	311	304	
57 Advertising.....	436,450	7,123	1,194,676	4,121	34,127	214,743	26,031	4,064	173,622	1,234	42,210	
58 Rental on leased property, notes, bonds, stocks, etc.....	214,444	12,333	113,434	12,333	12,333	12,333	12,333	12,333	12,333	12,333	6,613	
59 Other expenses.....	1,70,236	4,517	20,119	17,331	27,112	4,024	11,197	10,196	18,873	12	1,219	
60 Net long-term capital assets.....	54,333	1,507	20,087	20,087	20,087	20,087	20,087	20,087	20,087	20,087	575	
61 Other deductions.....	21,743,63	1,342,434	1,841,110	4,777,317	3,777,317	1,331,070	1,331,070	1,331,070	1,331,070	20,511	399,382	
62 Total receipts less total deductions.....	2,788,544	1,011,350	1,023,724	1,116,881	1,116,881	1,116,881	1,116,881	1,116,881	1,116,881	3,031	9,771	
63 Individual income tax paid.....	-	-	-	-	-	-	-	-	-	-	-	
64 Corporate income tax paid.....	-	-	-	-	-	-	-	-	-	-	-	
65 Net income (loss) available for distribution.....	2,788,544	1,011,350	1,023,724	1,116,881	1,116,881	1,116,881	1,116,881	1,116,881	1,116,881	3,031	9,771	
66 Dividends.....	2,111,111	46,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	114,990	
67 Total deductions.....	2,111,111	46,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	21,229	
68 Income tax paid.....	311,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	30,558	
69 Income tax paid.....	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	39,429	
70 Investment in Government obligations.....	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	1,070	
71 Other investments.....	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	111,111	217	
72 Net income (loss) available for distribution.....	1,466,222	551,111	466,222	466,222	466,222	466,222	466,222	466,222	466,222	1,466,222	55,185	
73 Dividends.....	1,466,222	551,111	466,222	466,222	466,222	466,222	466,222	466,222	466,222	1,466,222	55,185	
74 Total receipts.....	2,788,544	1,011,350	1,023,724	1,116,881	1,116,881	1,116,881	1,116,881	1,116,881	1,116,881	3,031	9,771	
75 Total deductions.....	2,788,544	1,011,350	1,023,724	1,116,881	1,116,881	1,116,881	1,116,881	1,116,881	1,116,881	3,031	9,771	

1. This table is based on the data reported on Form 990, 990-B, 990-E, 990-T, 990-TF, 990-TX, 990-SS, 990-SSA, 990-SSB, 990-SSC, 990-SSD, 990-SSS, 990-SSAA, 990-SSBB, 990-SSCC, 990-SSDD, 9

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Finance, insurance, and real estate								
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate	
(42)	(44)	(45)	(46)	(47)	(48)	(49)	(50)		
1 Number of returns, total.....	378,375	15,052	4,009	3,472	21,797	4,697	23,182	158,116	
2 With net income.....	232,665	13,699	3,159	1,979	14,984	2,618	15,410	153,810	
3 Without net income.....	145,710	1,353	850	1,493	6,813	2,079	7,772	104,300	
	(Thousand dollars)								
4 Total assets.....	821,444,795	373,935,114	157,488,871	6,994,446	38,070,338	180,718,423	2,831,465	65,474,699	
5 Cash.....	52,335,677	28,320,801	6,275,641	375,477	1,070,341	3,123,039	568,813	2,799,561	
6 Notes and accounts receivable.....	228,806,621	107,769,683	56,698,429	2,395,700	2,211,509	1,621,139	1,060,439	5,384,722	
7 Less: Reserve for bad debts.....	(1,043,144)	(7,074,531)	(2,563,275)	(2,782)	(8,400)	(68,330)	(2,459)	(78,501)	
8 Inventories.....	216,311	-	31,867	512	16,016	11,852	207	155,857	
9 Investments in Government obligations.....	136,609,359	93,008,447	7,227,034	1,011,815	2,212,638	25,186,978	76,560	1,183,816	
10 Other investment assets.....	6,476,424	2,218,072	1,916,735	486,798	1,064,374	218,742	45,336	1,081,142	
11 Loans to stockholders.....	1,460,318	1,600,100	775,717	3,320	15,259	6,867	17,228	227,555	
12 Other investments.....	17,000,423	7,000,839	22,865,306	2,443,626	28,714,163	17,941,142	663,866	8,426,422	
13 Depreciable assets.....	54,526,356	4,461,864	2,459,163	121,839	923,547	1,370,329	293,287	41,778,336	
14 Less: Accumulated depreciation.....	(13,330,317)	(792,941)	(52,438)	(57,392)	(221,700)	(48,877)	(120,044)	(11,563,881)	
15 Depreciable assets.....	2,413,756	1,706	803	1,284,924	1,053	982	1,091,140		
16 Less: Accumulated depreciation.....	(639,852)	(49)	(1,749)	(297)	(18)	(136)	(355,040)		
17 Land.....	(3,681,720)	(4,445)	(590,611)	(26,924)	(35,535)	(24,619)	(12,296,435)		
18 Intangible assets.....	227,490	(2,645)	(40,043)	(1,104)	(20,321)	(1,303)	(9,033)		
19 Less: Accumulated amortization.....	(22,203)	(730)	(1,971)	(454)	(6,417)	(405)	(3,562)		
20 Other assets.....	14,331,879	3,900,821	1,736,622	(86,253)	(630,945)	(11,211,074)	(208,096)	(1,951,042)	
21 Total liabilities.....	821,444,795	373,935,114	157,488,871	6,994,446	38,070,338	180,718,423	2,831,465	65,474,699	
22 Accounts payable.....	48,336,860	15,831,801	6,416,801	1,449,168	336,332	1,102,695	2,960,773		
23 Mortgages, notes, and bonds payable in less than one year.....	36,697,905	4,006,531	19,732,022	2,407,921	1,039,396	513,482	139,147		
24 Other current liabilities.....	499,333,590	313,016,284	26,370,570	777,289	1,181,942	6,312,779	196,767		
25 Loans from stockholders.....	7,395,387	877,302	4,896,032	25,487	(26,380)	(33,706)	30,351		
26 Mortgages, notes, and bonds payable in one year or more.....	53,595,735	890,483	17,669,955	691,780	2,746,272	135,340	158,434		
27 Other liabilities.....	7,874,411	4,370,026	7,303,321	555,108	2,434,402	146,111,314	120,327		
28 Capital stock.....	36,347,592	7,542,877	4,791,838	341,953	6,610,565	2,526,435	338,284		
29 Paid-in or capital surplus.....	35,381,909	10,216,652	2,217,077	150,035	18,422,066	772,417	224,572		
30 Surplus reserves.....	13,683,070	2,727,362	4,091,617	9,361	1,795,901	4,706,512	877,564		
31 Earned surplus and undivided profits.....	42,687,677	10,246,336	3,501,637	486,338	3,347,700	18,776,606	44,324		
32 Total receipts.....	43,346,867	16,432,221	10,463,354	1,222,026	3,032,541	47,283,158	2,314,359	11,487,746	
33 Business receipts.....	2,044,428	2,100,826	2,760,506	396,386	281,561	39,657,521	2,176,823	8,432,134	
34 Interest on Government obligations:									
35 United States.....	3,113,469	2,384,093	253,282	29,764	64,135	376,793	2,456	18,476	
36 State and local.....	1,366,599	837,667	15,809	(7,132)	21,059	461,855	4,360	10,678	
37 Other interest.....	13,867,159	10,418,011	7,177,489	97,224	300,747	5,973,231	290,338		
38 Rents.....	1,238,485	210,814	86,494	4,216	48,493	474,717	8,712	404,587	
39 Royalties.....	307,724	1,962	4,204	63	124,979	19,938	108	156,634	
40 Net short-term capital gain reduced by net long-term capital loss.....	(4,357)	(1,719)	5,609	4,386	11,114	(2,668)	617	9,399	
41 Net long-term capital gain reduced by net short-term capital loss.....	1,842,430	212,641	195,123	14,934	910,414	205,182	6,232	389,215	
42 Net gain, noncapital assets.....	1,737,135	14,796	13,138	554,552	7,773	3,063	1,345	1,117,578	
43 Dividends, domestic corporations.....	1,343,300	84,800	62,533	13,824	1,102,011	506,324	12,756	91,396	
44 Dividends, foreign corporations.....	72,652	2,184	3,962	898	58,044	5,885	71	1,363	
45 Other receipts.....	1,780,900	126,984	295,177	105,947	101,910	508,376	31,962	570,546	
46 Total deductions.....	821,444,795	373,935,114	157,488,871	6,994,446	38,070,338	180,718,423	2,831,465	65,474,699	
47 Cost of sales and operations.....	24,843,485	16,133	188,628	8,902	72,300	23,450,715	581,642	525,165	
48 Compensation of officers.....	3,142,146	1,193,624	408,677	154,069	57,592	266,544	386,407	675,323	
49 Repairs.....	458,076	81,337	29,377	2,038	7,854	4,529	328,460		
50 Bad debts.....	1,682,533	677,560	865,416	4,993	38,745	44,498	13,203	47,918	
51 Rent paid on business property.....	1,223,910	262,499	108,413	41,227	11,949	293,163	69,134	417,075	
52 Taxes paid.....	3,287,604	526,862	235,583	36,615	47,236	1,031,949	48,918	1,366,501	
53 Interest paid.....	11,639,362	5,286,937	5,105,472	130,082	174,886	89,097	14,466	1,339,021	
54 Contributions or gifts.....	90,921	(2,687)	11,785	1,688	3,565	10,603	2,304	13,604	
55 Amortization.....	31,777	3,774	6,908	452	3,299	1,144	1,559	14,794	
56 Depreciation.....	2,494,036	360,581	126,938	10,210	34,344	253,778	34,771	1,678,002	
57 Depletion.....	261,348	172	5,062	31	124,868	12,032	113	123,260	
58 Advertising.....	72,359	263,593	207,866	14,378	3,438	12,646	16,052	152,486	
59 Pension, profit sharing, stock bonus, annuity plans.....	577,843	260,950	56,700	20,023	5,187	190,437	23,720	20,782	
60 Other employee benefit plans.....	245,881	61,801	17,985	3,356	1,363	140,366	8,386	13,324	
61 Net loss, noncapital assets.....	259,773	107,826	37,123	980	1,335	3,014	812	97,683	
62 Other deductions.....	31,665,226	4,077,293	2,514,191	666,383	364,300	19,856,411	954,773	3,171,981	
63 Total receipts less total deductions.....	7,039,612	3,257,444	1,035,388	132,951	2,041,856	2,025,343	143,580	1,007,866	
64 Includable income of Controlled Foreign Corporation.....	293	-	2	-	52	239	-	-	
65 Net income (less deficit) (62 plus 63 minus 64).....	2,322,344	2,421,277	1,025,661	125,823	2,050,856	1,623,727	141,220	997,188	
66 Net income.....	4,852,319	2,468,936	1,194,476	157,536	2,140,183	1,491,554	179,026	1,725,279	
67 Deficit.....	(1,470,593)	(47,658)	(177,145)	(31,713)	(89,333)	(368,227)	(37,806)	(718,091)	
68 Income subject to tax.....	7,051,557	2,376,448	1,079,955	141,709	307,027	1,603,876	123,988	1,418,584	
69 Income tax.....	3,119,414	1,128,362	484,866	66,676	111,693	804,718	48,508	478,591	
70 Investment credit.....	37,834	19,814	4,345	312	397	6,447	42	5,992	
71 Tax from recomputing prior year investment credit.....	1,357	581	166	240	31	1	103		
72 Net income (less deficit) after tax (69 minus 70, minus 71, plus 69).....	3,299,427	1,312,153	545,376	59,219	1,434,551	825,239	93,203	524,426	
73 Net income after tax.....	4,779,006	1,359,811	722,721	90,432	2,028,884	1,174,366	131,799	1,242,577	
74 Distributions to stockholders:									
75 Cash and property except own stock.....	4,080,443	988,400	384,796	19,957	1,784,606	436,683	51,434	420,023	
76 Corporation's own stock.....	494,839	198,123	40,066	4,462	161,333	51,097	2,380	42,180	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								Nature of business not allocable	
	Services									
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services		
	(e1)	(e2)	(e3)	(e4)	(e5)	(e6)	(e7)	(e8)	(e9)	
1 Number of returns, total.....	163,766	14,510	27,125	44,353	25,435	7,242	19,911	25,190	7,906	
2 With net income.....	85,887	6,520	14,498	25,517	14,715	3,780	7,369	13,488	1,504	
3 Without net income.....	77,879	7,990	12,627	18,836	10,720	3,462	12,542	11,702	6,402	
(Thousand dollars)										
4 Total assets.....	27,526,328	5,533,389	2,266,820	7,803,017	3,140,432	2,855,968	3,248,199	2,678,503	305,089	
5 Cash.....	2,345,424	243,469	233,082	829,045	224,875	230,018	223,920	361,015	28,721	
6 Notes and accounts receivable.....	4,756,421	406,310	403,619	2,192,106	444,674	463,327	189,437	652,008	83,497	
7 Less: Reserve for bad debts.....	95,123	7,869	6,199	48,945	6,729	5,640	2,367	17,324	374	
8 Inventories.....	1,318,901	70,023	137,059	315,773	184,646	459,845	43,046	108,508	13,859	
9 Investments in Government obligations.....	482,336	33,015	20,198	267,071	4,916	46,796	33,122	72,234	8,370	
10 Other current assets.....	638,677	87,207	53,652	206,703	53,619	106,132	73,628	57,736	13,417	
11 Loans to stockholders.....	190,759	25,442	16,140	38,556	15,481	18,970	13,055	23,115	2,297	
12 Other investments.....	2,983,510	474,236	178,154	1,178,735	139,897	559,318	175,332	277,838	44,550	
13 Depreciable assets.....	19,677,189	5,044,963	1,480,240	4,115,719	2,744,278	1,738,432	3,001,503	1,261,054	54,920	
14 Less: Accumulated depreciation.....	7,938,278	1,764,183	1,025,515	1,823,981	1,114,107	735,628	1,054,807	414,057	15,285	
15 Depletable assets.....	92,640	10,003	1,982	1,823,981	898	1,114,107	1,054,807	35,807	204	
16 Less: Accumulated depletion.....	20,058	3,819	593	4,333	316	4,620	1,247	5,130	39	
17 Land.....	1,627,758	671,319	104,975	138,019	136,036	153,048	306,464	117,897	37,092	
18 Intangible assets (amortizable).....	408,743	25,077	12,880	46,272	9,150	242,691	46,177	25,966	544	
19 Less: Accumulated amortization.....	223,303	3,024	5,169	13,894	2,537	174,877	17,048	6,754	125	
20 Other assets.....	1,321,672	200,690	162,415	349,332	95,651	173,392	211,602	128,590	33,441	
21 Total liabilities.....	27,526,328	5,533,389	2,266,820	7,803,017	3,140,432	2,855,968	3,248,199	2,678,503	305,089	
22 Accounts payable.....	3,052,861	260,263	230,026	1,314,649	295,797	415,698	216,298	320,170	43,378	
23 Mortgages, notes, and bonds payable in less than one year.....	2,972,610	539,575	179,659	764,384	68,883	326,305	295,845	177,959	37,763	
24 Other current liabilities.....	1,798,692	231,180	141,330	653,307	151,096	247,743	165,300	208,736	21,790	
25 Loans from stockholders.....	1,030,347	289,888	106,303	280,297	121,605	40,572	145,572	66,110	16,935	
26 Mortgages, notes, and bonds payable in one year or more.....	7,891,342	2,574,252	474,071	1,434,926	924,007	579,590	1,296,894	567,602	42,429	
27 Other liabilities.....	1,312,448	148,937	74,481	556,505	89,044	157,590	98,072	187,869	17,614	
28 Capital stock.....	4,327,454	881,041	515,528	1,059,943	397,619	354,711	644,274	420,338	142,290	
29 Paid-in or capital surplus.....	1,732,374	408,561	75,659	457,015	114,413	279,994	231,014	166,418	38,740	
30 Surplus reserves.....	286,520	52,394	6,548	135,161	8,534	19,091	16,298	48,494	1,721	
31 Earned surplus and undivided profits.....	3,161,630	163,298	463,215	1,146,830	389,434	435,414	88,632	474,807	257,571	
32 Total receipts.....	31,614,898	3,292,863	3,906,421	11,038,594	3,463,425	2,594,509	2,776,192	4,542,894	127,551	
33 Business receipts.....	30,018,042	2,977,420	3,847,374	10,586,372	3,276,302	2,377,182	2,555,681	4,398,710	115,449	
34 Interest on Government obligations:										
35 United States.....	11,395	1,336	410	4,659	480	1,340	847	1,723	167	
36 State and local.....	6,958	658	193	4,301	849	101	181	675	121	
37 Other interest.....	106,094	20,023	4,377	34,154	5,593	28,350	5,072	8,525	1,201	
38 Rents.....	493,317	190,310	12,604	143,549	76,798	30,325	55,323	22,748	1,165	
39 Royalties.....	45,321	1,330	339	7,599	12	26,388	3,577	6,076	21	
40 Net short-term capital gain reduced by net long-term capital loss.....	3,684	1,186	78	1,084	607	389	254	786	294	
41 Net long-term capital gain reduced by net short-term capital loss.....	159,031	33,624	6,123	41,082	23,871	28,028	15,707	10,536	1,538	
42 Net gain, noncapital assets.....	49,618	1,832	1,596	7,744	27,751	555	4,259	1,826	1,159	
43 Dividends, domestic corporations.....	16,028	4,897	2,384	16,028	277	2,459	2,817	5,236	107	
44 Dividends, foreign corporations.....	16,150	4,859	171	3,315	42	5,872	846	445	2	
45 Other receipts.....	665,190	90,138	31,712	188,102	50,882	87,020	131,028	86,308	6,327	
46 Total deductions.....	30,706,991	3,315,073	3,794,271	10,506,931	3,361,372	2,505,141	2,743,259	4,380,944	136,628	
47 Cost of sales and operations.....	15,980,626	1,190,532	1,953,253	6,454,975	1,675,219	1,258,147	1,023,268	2,414,182	66,312	
48 Compensation of officers.....	1,695,277	76,604	261,812	601,211	190,099	73,693	113,848	378,010	8,868	
49 Repairs.....	344,046	44,239	51,955	61,841	35,017	19,002	53,684	28,358	1,235	
50 Bad debts.....	96,585	10,864	12,228	33,885	11,296	4,862	5,949	17,521	1,967	
51 Rent paid on business property.....	1,229,014	214,299	166,184	226,094	175,694	78,220	197,550	171,073	3,611	
52 Taxes paid.....	1,018,212	195,119	133,670	215,786	110,643	66,415	171,349	125,230	4,278	
53 Interest paid.....	552,588	168,128	35,314	109,639	81,979	37,065	80,458	40,005	3,543	
54 Contributions or gifts.....	18,358	1,161	2,364	7,021	854	1,620	2,539	3,299	5	
55 Amortization.....	32,749	2,669	1,886	4,352	916	14,507	6,735	1,279	153	
56 Depreciation.....	2,212,270	287,675	184,747	553,258	514,161	329,236	238,506	99,687	4,015	
57 Depletion.....	12,414	1,509	409	426	470	261	5,352	4,487	-	
58 Advertising.....	558,143	73,134	60,821	170,046	32,136	85,689	82,954	53,363	1,600	
59 Pension, profit sharing, stock bonus, annuity plans.....	163,522	5,072	9,456	79,599	4,832	5,260	6,960	52,353	338	
60 Other employee benefit plans.....	82,624	11,413	13,374	28,384	8,441	5,157	3,140	12,585	79	
61 Net loss, noncapital assets.....	25,629	3,328	4,169	8,123	3,335	1,307	3,408	1,759	1,082	
62 Other deductions.....	6,183,689	979,347	902,714	2,040,826	511,320	524,670	747,059	977,753	39,542	
63 Total receipts less total deductions.....	907,907	222,210	112,150	431,663	102,053	89,362	32,433	161,950	9,077	
64 Includable income of controlled foreign corporations.....	160	-	-	-	-	114	-	-	-	
65 Net income (less deficit) (+2 plus +3 minus 35).....	901,109	222,210	112,150	427,403	101,204	89,386	32,772	161,275	9,198	
66 Net income.....	1,619,972	114,135	169,543	588,945	153,267	171,956	175,821	241,241	6,272	
67 Deficit.....	718,863	142,003	57,586	161,542	52,063	82,570	143,073	79,966	15,470	
68 Income subject to tax.....	1,335,928	83,318	130,017	508,895	127,066	141,058	144,777	200,747	4,122	
69 Income tax.....	551,627	30,888	50,526	220,472	61,069	60,384	65,943	83,340	1,128	
70 Investment credit.....	30,207	2,376	3,368	11,222	5,506	2,012	2,012	2,639	21	
71 Tax from computing prior year investment credit.....	721	50	8	472	115	(1)	(1)	2	-	
72 Net income (less deficit) after tax (68 minus 69, minus 70, plus 71).....	352,673	70,140	76,199	217,651	60,617	61,580	71,149	80,745	710,303	
73 Net income after tax.....	1,091,836	90,633	122,745	379,223	112,680	114,190	111,846	160,511	5,167	
74 Distributions to stockholders:										
75 Cash and property except own stock.....	284,809	29,824	44,475	87,483	23,243	37,942	23,110	43,010	2,170	
76 Corporation bonds.....	2,094	1,191	4,160	8,370	3,744	4,783	1,700	3,336	-	

Less than \$500 per return.

0 indicates negative amount.

+ indicates plus or deficit.

00 indicates zero.

000 indicates after tax.

NOTE: See text for explanatory statement and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

	Size of total assets										Number of returns				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
	Total active corporation returns	Zero assets	\$1 under \$1,000	\$5,000 under \$10,000	\$10,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	More than \$1,000,000,000
Major industrial group, selected items															
ALL INDUSTRIAL GROUPS	1,323,187	37,365	339,814	196,040	221,887	260,714	124,958	39,768	16,003	9,289	6,715	2,544	1,376	967	192
Number of returns															
Total assets	1,481,235,845	108,775,140	330,942,680	184,339,515	212,513,084	216,964,385	124,958,104	45,241,012	17,710,412	12,812,422	8,616,541	4,541,017	2,414,235	1,311,587	705,727,794
Cash	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Notes and accounts receivable, net	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Inventories	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Government obligations and other current assets	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Other investments and loans	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Depreciable assets	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Less accumulated depreciation	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Other capital assets less reserves	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Accounts and notes payable	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Other current liabilities	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Mortgages, notes, and bonds payable	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
In one year or more	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Net worth	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Cost of property used for investment credit	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Total receipts	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Business receipts	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Total deductions	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Cost of sales and operations	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Taxes paid	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Interest paid	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Depreciation	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Employee benefit plans	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Net income (less deficit)	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Income tax	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Investment credit	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
Distributions to stockholders except in own stock	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
IN OWN STOCK	108,775,140	330,942,680	184,339,515	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140	108,775,140
AGRICULTURE, FORESTRY, AND FISHERIES	23,270	676	4,873	3,103	4,136	5,150	2,815	908	134	47	22	9	1	1	1
Number of returns															
Total assets	5,945,542	1,558,295	741,361	711,262	1,028,852	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602
Cash	1,558,295	741,361	711,262	1,028,852	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506
Notes and accounts receivable, net	741,361	711,262	1,028,852	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506
Inventories	711,262	1,028,852	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506
Government obligations and other current assets	1,028,852	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506
Other investments and loans	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	3,436,506
Depreciable assets	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	3,436,506
Less accumulated depreciation	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	3,436,506
Other capital assets less reserves	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	3,436,506
Accounts and notes payable	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	3,436,506
Other current liabilities	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	3,436,506
Mortgages, notes, and bonds payable	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	3,436,506
In one year or more	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	3,436,506
Net worth	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	3,436,506
Cost of property used for investment credit	1,177,707	720,885	432,904	230,188	150,959	133,605	134,853	185,538	1,279,951	2,682,602	3,436,506	3,436,506	3,436,506	3,436,506	

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial or collection items	Total active corporation returns	Size of total assets																		
		Under \$1,000	\$1,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$49,999,999	\$50,000,000 to \$99,999,999	\$100,000,000 to \$499,999,999	\$500,000,000 to \$999,999,999	\$1,000,000,000 or more	Under \$1,000	\$1,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 to \$499,999,999	\$500,000,000 or more
Number of returns		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			
TOTAL MINING																				
Total assets	17,361,228	33,152	10,444	153,084	414,465	602,031	886,301	1,119,334	856,710	1,011,254	1,700,423	1,427,156	3,059,733	4,275,802						
Land	1,150,352	5,984	1,709	16,223	47,171	61,128	54,503	113,534	177,074	1,011,254	1,011,254	1,011,254	1,011,254	1,011,254	1,011,254	1,011,254	1,011,254	1,011,254	1,011,254	1,011,254
Buildings and equipment	2,601,841	1,347	12,728	32,958	70,569	131,295	128,523	210,132	177,074	131,255	221,531	131,231	257,437	372,471	372,471	372,471	372,471	372,471	372,471	372,471
Investment in subsidiaries	47,880	188	1,950	7,508	11,969	23,587	23,587	41,633	31,185	41,222	62,462	62,462	97,134	216,429	216,429	216,429	216,429	216,429	216,429	216,429
Government securities and other investments	111,064	723	1,501	3,124	10,582	8,528	22,626	53,906	61,906	47,597	121,526	84,170	114,599	472,170	472,170	472,170	472,170	472,170	472,170	472,170
Other investments and loans	2,450,927	2,677	4,651	8,324	18,597	34,582	38,878	63,097	63,097	64,585	203,528	261,287	154,917	1,264,732	1,264,732	1,264,732	1,264,732	1,264,732	1,264,732	1,264,732
Depreciable assets	12,650,951	23,748	44,778	144,180	366,131	528,356	594,931	970,259	964,451	970,259	1,079,033	810,175	1,311,312	2,707,560	2,707,560	2,707,560	2,707,560	2,707,560	2,707,560	2,707,560
Less: Accumulated depreciation	2,421,356	18,258	22,262	84,750	204,237	261,819	314,772	516,869	516,869	516,869	579,255	384,153	615,212	1,133,332	1,133,332	1,133,332	1,133,332	1,133,332	1,133,332	1,133,332
Other capital assets less reserves	2,421,356	18,258	22,262	84,750	204,237	261,819	314,772	516,869	516,869	516,869	579,255	384,153	615,212	1,133,332	1,133,332	1,133,332	1,133,332	1,133,332	1,133,332	1,133,332
Accounts and notes payable	2,124,231	15,972	23,013	53,959	127,696	173,327	123,928	281,852	141,852	123,928	231,431	124,376	143,104	304,222	304,222	304,222	304,222	304,222	304,222	304,222
Other current liabilities	908,098	10,708	1,508	8,202	20,011	27,092	21,616	48,979	42,022	39,845	74,122	64,083	62,474	121,944	121,944	121,944	121,944	121,944	121,944	121,944
Property, plant, and equipment less accumulated depreciation	2,751,250	14,626	9,570	29,763	71,813	114,779	102,237	185,491	170,646	152,022	259,174	246,295	284,857	534,154	534,154	534,154	534,154	534,154	534,154	534,154
Goodwill	10,803,727	4,210,5	17,353	46,094	162,822	281,502	408,445	583,381	493,732	627,065	1,924,736	973,251	1,420,724	1,924,736	1,924,736	1,924,736	1,924,736	1,924,736	1,924,736	1,924,736
Net of property and investment	674,798	1,473	3,685	11,044	37,843	41,565	41,565	73,734	39,517	39,517	50,394	66,012	51,424	124,735	124,735	124,735	124,735	124,735	124,735	124,735
Real estate	13,035,307	134,143	129,840	246,262	544,992	729,986	867,071	1,047,582	737,975	714,326	931,526	871,912	1,063,409	1,864,732	1,864,732	1,864,732	1,864,732	1,864,732	1,864,732	1,864,732
Business receivables	12,448,085	50,086	117,079	237,351	496,347	694,936	570,509	694,326	702,572	694,326	910,334	758,142	1,081,771	1,681,285	1,681,285	1,681,285	1,681,285	1,681,285	1,681,285	1,681,285
Total liabilities	17,844,656	137,224	132,500	250,752	520,568	714,893	570,509	694,326	702,572	694,326	910,334	758,142	1,081,771	1,681,285	1,681,285	1,681,285	1,681,285	1,681,285	1,681,285	1,681,285
Less: Cash and investments	7,295,424	38,038	85,164	160,520	304,709	495,764	370,144	422,613	422,613	422,613	508,237	457,824	518,102	1,104,238	1,104,238	1,104,238	1,104,238	1,104,238	1,104,238	1,104,238
Net of cash and investments	10,549,232	99,186	47,336	90,232	215,859	219,129	200,365	271,713	279,961	271,713	402,097	299,318	363,669	577,047	577,047	577,047	577,047	577,047	577,047	577,047
Investment in subsidiaries	342,903	1,600	5,059	16,582	14,901	14,901	14,901	28,545	28,545	28,545	31,808	31,808	31,808	63,616	63,616	63,616	63,616	63,616	63,616	63,616
Other investments and loans	179,266	660	968	2,051	7,426	10,763	7,134	14,735	13,989	13,989	18,808	18,808	24,839	24,839	24,839	24,839	24,839	24,839	24,839	24,839
Depreciable assets	842,167	7,377	4,315	14,666	46,951	45,418	40,377	66,031	56,971	56,971	71,771	68,213	80,217	118,966	118,966	118,966	118,966	118,966	118,966	118,966
Less: Accumulated depreciation	157,911	1,143	1,146	4,137	13,721	13,721	13,721	12,134	9,283	9,283	11,090	10,133	7,743	36,877	36,877	36,877	36,877	36,877	36,877	36,877
Net of depreciable assets	1,204,176	15,396	13,570	10,529	33,230	31,697	26,656	53,897	47,688	47,688	60,681	58,083	72,974	82,089	82,089	82,089	82,089	82,089	82,089	82,089
Income tax	600,139	1,554	1,231	1,185	4,806	8,613	11,726	21,822	24,278	17,820	30,545	24,924	42,230	75,855	75,855	75,855	75,855	75,855	75,855	75,855
Investment credit	24,494	137	25	138	806	1,388	1,935	1,761	4,879	1,248	1,534	2,168	1,916	5,333	5,333	5,333	5,333	5,333	5,333	5,333
Distributions to stockholders except common stock	1,007,344	7,922	85,792	1,607	7,554	5,231	12,382	12,967	48,995	22,236	36,751	22,384	58,675	162,413	162,413	162,413	162,413	162,413	162,413	162,413
Number of returns	1136	(3)	108	97	37	105	105	97	105	105	105	105	105	105	105	105	105	105	105	105
MINING: METAL MINING																				
Total assets	4,505,759	3,275	10,226	153,084	414,465	602,031	886,301	1,119,334	856,710	1,011,254	1,700,423	1,427,156	3,059,733	4,275,802						
Cash	230,723	300	1,485	3,458	1,886	4,110	2,502	18,041	4,521	3,653	6,786	5,134	12,743	27,472	27,472	27,472	27,472	27,472	27,472	27,472
Accounts and notes receivable, net	445,003	497	1,485	3,458	1,886	4,110	2,502	18,041	4,521	3,653	6,786	5,134	12,743	27,472	27,472	27,472	27,472	27,472	27,472	27,472
Investment in subsidiaries	364,161	-	-	-	342	871	746	7,236	342	871	746	7,236	342	871	871	871	871	871	871	871
Government securities and other investments	514,844	1	158	334	21	1,047	1,378	834	334	1,047	1,378	834	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378
Other investments and loans	62,679	227	3,004	6,334	1,858	3,971	16,968	11,192	16,968	3,971	16,968	11,192	33,936	67,872	67,872	67,872	67,872	67,872	67,872	67,872
Depreciable assets	3,114,299	790	3,004	10,444	6,950	14,972	19,211	28,935	14,972	14,972	19,211	14,972	19,211	28,935	28,935	28,935	28,935	28,935	28,935	28,935
Less: Accumulated depreciation	1,442,210	1,400	2,522	14,004	2,522	14,004	14,004	14,004	14,004	14,004	14,004	14,004	14,004	14,004	14,004	14,004	14,004	14,004	14,004	14,004
Other capital assets less reserves	470,928	1,478	3,209	12,713	7,471	9,143	19,011	12,713	9,143	9,143	20,239	24,271	104,002	104,002	104,002	104,002	104,002	104,002	104,002	104,002
Accounts and notes payable	318,831	2,150	4,823	9,236	2,955	1,397	5,293	3,293	1,397	1,397	3,293	1,397	3,293	3,293	3,293	3,293	3,293	3,293	3,293	3,293
Other current liabilities	162,867	22	115	115	2,955	844	134	134	844	134	9,332	17,480	31,968	55,940	55,940	55,940	55,940	55,940	55,940	55,940
Mortgages, notes, and bonds payable	731,305	124	721	2,721	911	2,729	3,554	1,330	3,554	1,330	14,806	14,806	14,806	14,806	14,806	14,806	14,806	14,806	14,806	14,806
Net year or more	3,126,710	339	1,034	15,304	15,210	33,989	37,126	43,066	37,126	37,126	43,066	37,126	43,066	43,066	43,066	43,066	43,066	43,066	43,066	43,066
Cost of property used for investment credit	99,577	41	33	63	454	18,372	7,454	117	92	117	5,404	13	12,543	32,969	32,969	32,969	32,969	32,969	32,969	32,969
Total receipts	2,459,271	931	6,334	13,312	2,826	18,372	7,454	117	92	117	5,404	13	12,543	32,969	32,969	32,969	32,969	32,969	32,969	32,969
Business receipts	2,161,901	800	3,312	7,004	1,972	15,150	7,987	29,344	11,004	11,004	11,004	11,004	11,004	11,004	11,004	11,004	11,004	11,004	11,004	11,004
Total deductions	2,204,066	1,028																		

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation return	Size of total assets																
		Under \$1,000		\$1,000 to \$9,999		\$10,000 to \$49,999		\$50,000 to \$99,999		\$100,000 to \$499,999		\$500,000 to \$999,999		\$1,000,000 to \$4,999,999		\$5,000,000 and over		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
MAJOR INDUSTRIAL GROUP	2,480	104	681	306	408	404	223	117	100	47	1	1	17	12	3	2	1	
MINING: COAL MINING																		
Total assets.....	2,342,096	5,724	11,799	27,190	60,521	79,464	81,551	158,125	118,412	263,842	397,375	228,198	428,659	306,355	1,679,319	1,149,642	43,152	5,165
Cash.....	142,191	408	1,811	2,726	2,502	8,993	11,531	13,641	13,511	44,286	49,376	13,271	14,622	6,165	1,079,319	724,642	14,622	6,165
Notes and accounts receivable, net.....	396,258	1,042	1,879	9,091	12,482	21,604	17,538	36,100	21,567	45,987	59,457	39,797	68,527	55,794	1,079,319	724,642	14,622	6,165
Inventories.....	70,489	44	1,030	1,680	943	3,173	3,173	6,290	3,566	11,563	10,341	6,879	9,706	3,732	1,079,319	724,642	14,622	6,165
Government obligations and other current assets.....	157,784	180	228	2,771	2,771	186	3,960	4,368	4,368	43,456	43,456	7,336	4,656	42,072	1,079,319	724,642	14,622	6,165
Other investments and loans.....	342,234	412	165	2,855	2,855	1,597	2,891	12,471	13,744	43,456	43,456	7,336	61,345	77,769	1,079,319	724,642	14,622	6,165
Depreciable assets.....	1,567,624	7,452	10,841	33,065	27,662	78,477	65,969	153,521	67,548	289,867	282,056	159,217	415,603	200,978	1,079,319	724,642	14,622	6,165
Less: Accumulated depreciation.....	958,024	1,033	4,892	17,712	4,171	34,747	27,091	87,242	27,091	106,862	102,188	63,278	163,633	115,717	1,079,319	724,642	14,622	6,165
Other capital assets less reserves.....	305,736	337	979	2,888	3,443	3,911	4,113	31,542	24,334	17,102	17,102	3,901	1,116	74,117	1,079,319	724,642	14,622	6,165
Accounts and notes payable.....	505,736	3,517	5,177	6,482	17,343	26,456	14,915	51,253	43,636	17,359	17,359	39,297	41,458	29,257	1,079,319	724,642	14,622	6,165
Other current liabilities.....	102,112	3,584	476	1,912	5,912	4,352	3,636	22,960	22,960	22,960	22,960	7,965	8,456	5,657	1,079,319	724,642	14,622	6,165
Mortgages, notes, and bonds payable in one year or more.....	1,477,931	7,504	3,223	13,101	12,339	10,359	5,702	42,544	45,401	43,130	33,187	29,094	148,230	16,887	1,079,319	724,642	14,622	6,165
Cost of property used for investment credit.....	1,477,931	7,504	3,223	13,101	12,339	10,359	5,702	42,544	45,401	43,130	33,187	29,094	148,230	16,887	1,079,319	724,642	14,622	6,165
Total receipts.....	135,064	294	1,285	915	1,285	5,559	1,313	15,107	15,284	7,853	15,184	2,156	44,351	2,211	1,079,319	724,642	14,622	6,165
Business receipts.....	2,408,689	44,934	97,251	87,971	118,563	124,033	124,033	205,697	153,497	134,279	282,056	221,686	300,944	220,513	1,079,319	724,642	14,622	6,165
Total deductions.....	2,342,096	44,706	24,362	56,900	119,261	135,292	119,319	206,504	153,550	131,078	280,631	214,568	300,944	220,513	1,079,319	724,642	14,622	6,165
Net income (less deficit).....	5,368	28	493	3,071	2,302	1,767	1,714	5,193	5,737	4,191	4,425	9,118	9,999	9,999	1,079,319	724,642	14,622	6,165
Income tax.....	3,977	1,130	1,132	4,95	51,784	3,941	5,700	2,979	1,447	2,600	11,353	9,586	16,501	16,501	1,079,319	724,642	14,622	6,165
Investment credit.....	4,673	104	—	—	154	164	102	334	364	257	248	410	859	471	1,079,319	724,642	14,622	6,165
Distributions to stockholders except in own stock.....	32,334	94	921	1	1,014	380	1,267	1,120	1,180	5,534	5,559	5,454	8,227	3,076	1,079,319	724,642	14,622	6,165
Number of returns.....	7,922	276	2,356	1,048	1,081	754	454	348	131	83	63	11	1	3	1,079,319	724,642	14,622	6,165
MINING: CRUDE PETROLEUM AND NATURAL GAS																		
Total assets.....	7,699,071	28,492	37,843	77,035	209,873	260,495	302,878	525,280	451,087	979,991	633,787	797,509	1,149,642	1,679,319	1,149,642	43,152	5,165	1,679,319
Cash.....	530,651	4,502	5,129	9,371	29,272	25,402	31,567	51,220	36,097	62,670	49,376	60,319	43,152	5,165	1,079,319	724,642	14,622	6,165
Notes and accounts receivable, net.....	1,336,986	3,748	7,672	17,132	37,603	60,267	63,001	78,704	67,433	116,583	56,367	118,983	173,170	120,571	1,079,319	724,642	14,622	6,165
Inventories.....	305,196	130	488	4,643	4,227	7,064	5,020	9,709	9,678	19,579	13,600	27,488	67,311	42,674	1,079,319	724,642	14,622	6,165
Government obligations and other current assets.....	294,203	377	1,168	1,508	4,478	3,528	11,535	26,578	31,989	59,321	35,364	33,013	38,395	30,447	1,079,319	724,642	14,622	6,165
Other investments and loans.....	974,528	1,991	4,290	6,737	27,876	21,594	37,034	67,913	304,150	328,958	84,957	72,372	372,815	63,584	1,079,319	724,642	14,622	6,165
Depreciable assets.....	1,959,797	1,291	24,295	62,780	160,800	173,394	236,259	376,643	304,150	547,030	328,958	521,696	600,973	1,713,151	1,079,319	724,642	14,622	6,165
Less: Accumulated depreciation.....	2,873,524	11,032	11,801	36,121	92,144	114,078	144,572	229,511	144,572	352,311	140,912	279,453	280,252	664,788	1,079,319	724,642	14,622	6,165
Other capital assets less reserves.....	1,406,364	1,072	4,085	9,880	36,107	37,409	44,159	120,103	47,720	117,935	131,957	231,654	63,506	179,339	1,079,319	724,642	14,622	6,165
Accounts and notes payable.....	1,140,702	9,919	14,975	31,094	82,877	104,187	112,758	116,956	93,429	171,062	70,606	70,747	171,427	69,130	1,079,319	724,642	14,622	6,165
Other current liabilities.....	524,136	7,036	581	1,788	8,745	10,163	8,745	10,956	20,059	16,525	35,521	13,400	41,368	304,643	1,079,319	724,642	14,622	6,165
Mortgages, notes, and bonds payable in one year or more.....	1,341,334	8,702	4,740	9,113	28,918	26,877	68,143	110,688	128,122	163,244	151,949	117,978	274,167	113,773	1,079,319	724,642	14,622	6,165
Cost of property used for investment credit.....	1,341,334	8,702	4,740	9,113	28,918	26,877	68,143	110,688	128,122	163,244	151,949	117,978	274,167	113,773	1,079,319	724,642	14,622	6,165
Total receipts.....	9,074,401	37,843	51,291	104,121	284,518	312,495	362,906	600,000	500,000	1,000,000	600,000	700,000	1,000,000	1,500,000	1,000,000	50,000	5,000	1,500,000
Business receipts.....	5,000,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	1,000,000	500,000	10,000	10,000
Total deductions.....	8,144,900	37,843	51,291	104,121	284,518	312,495	362,906	600,000	500,000	1,000,000	600,000	700,000	1,000,000	1,500,000	1,000,000	50,000	5,000	1,500,000
Net income (less deficit).....	929,501	1,040	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Income tax.....	428,000	11	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment credit.....	48,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Distributions to stockholders except in own stock.....	806,501	1,029	8,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
Table 4. — SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Zero assets	Size of total assets										Total active corporation returns	Number of returns	154			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)				(11)	(12)	(13)
	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more				
MAJOR INDUSTRIAL GROUP, SELECTED ITEMS																	
TOTAL MANUFACTURING	181,800	22,431	27,509	37,493	22,604	14,027	10,138	3,780	1,765	1,217	529	309	204				
Total assets.....	310,207,443	817,711	1,975,269	6,024,747	7,700,813	3,732,145	15,760,523	13,135,827	1,376,725	18,594,429	18,235,391	21,240,519	32,632,203	150,787,007			
Cash.....	17,460,491	100,801	253,825	691,594	7,855,901	3,732,145	15,760,523	13,135,827	1,376,725	18,594,429	18,235,391	21,240,519	32,632,203	150,787,007			
Notes and accounts receivable, net.....	5,905,556	219,558	640,519	1,639,291	4,131,119	2,485,191	12,724,343	11,081,214	1,464,019	13,361,335	13,457,476	15,281,206	17,221,442	54,494,197			
Inventories.....	59,667,115	148,918	405,906	1,318,976	1,744,474	2,475,513	3,751,246	3,595,876	3,263,776	4,676,304	4,456,720	4,771,994	5,819,389	22,780,782			
Government obligations and other current assets.....	19,541,431	16,600	38,897	135,600	204,382	286,543	621,461	636,118	583,347	1,091,707	946,824	1,905,844	1,623,799	12,369,899			
Other investments and loans.....	47,272,862	30,106	79,823	299,229	427,376	559,440	1,060,000	988,112	1,167,897	2,071,994	1,938,336	2,802,091	4,051,717	14,242,791			
Depreciation, accumulated.....	198,556,898	530,311	1,468,811	3,493,663	4,397,892	5,102,085	8,103,969	6,429,866	7,199,517	9,787,867	10,338,846	13,128,556	20,231,170	150,457,101			
Less: Accumulated depreciation.....	103,759,808	282,174	749,702	1,829,318	2,301,742	2,695,978	4,230,466	3,429,828	3,783,933	4,894,424	5,166,826	6,251,389	7,824,357	59,979,236			
Other capital assets less reserves.....	3,971,285	1,329	5,104	13,253	31,749	44,337	33,221	33,221	33,221	64,848	2,457,874	631,405	631,405	7,787,239			
Accounts and notes payable.....	43,692,474	26,560	642,181	1,673,883	2,316,291	2,606,091	3,663,887	3,663,887	4,078,143	2,648,683	2,559,594	2,284,779	3,503,842	16,934,545			
Other current liabilities.....	22,945,928	68,778	151,850	455,312	610,174	783,466	1,239,666	1,033,861	894,599	1,368,803	1,329,078	1,604,284	2,426,300	10,466,942			
Mortgages, notes, and bonds payable in one year or more.....	38,672,791	108,560	222,817	653,754	932,765	1,592,632	1,280,007	1,243,466	1,243,466	3,089,769	3,335,331	3,324,342	4,904,198	19,005,188			
Net worth.....	193,461,504	291,671	769,162	2,868,966	3,934,423	4,940,959	8,665,049	7,627,215	7,697,124	11,873,740	11,650,443	13,777,534	20,543,255	98,957,023			
Cost of property used for investments credit.....	11,367,326	42,993	94,035	327,163	461,813	648,997	1,028,026	1,028,026	1,028,026	2,057,487	2,057,487	2,057,487	3,194,402	5,295,785			
Total receipts.....	42,706,943	2,082,438	5,216,813	14,909,297	19,174,846	22,316,813	31,527,352	23,416,692	20,057,137	26,459,487	24,053,370	28,454,678	43,771,427	161,254,133			
Business receipts.....	41,308,187	2,082,438	5,216,813	14,909,297	19,174,846	22,316,813	31,527,352	23,416,692	20,057,137	26,459,487	24,053,370	28,454,678	43,771,427	161,254,133			
Total deductions.....	408,481,508	1,975,314	1,869,551	3,493,663	4,397,892	5,102,085	8,103,969	6,429,866	7,199,517	9,787,867	10,338,846	13,128,556	17,221,442	54,494,197			
Cost of sales and operations.....	295,338,808	1,466,363	1,079,457	3,493,663	4,397,892	5,102,085	8,103,969	6,429,866	7,199,517	9,787,867	10,338,846	13,128,556	17,221,442	54,494,197			
Taxes paid.....	12,988,693	61,718	132,156	329,598	383,176	491,382	667,264	491,382	491,382	864,944	864,944	941,495	1,201,969	5,900,333			
Interest paid.....	13,732,319	110,108	283,418	705,128	1,017,376	1,419,352	1,852,524	1,852,524	2,049,546	1,888,806	1,707,745	1,888,806	2,420,046	10,304,984			
Depreciation.....	3,336,655	48,446	108,166	300,712	418,253	593,683	869,622	869,622	930,618	1,000,225	1,000,225	1,000,225	1,280,620	5,277,959			
Employee benefit plans.....	16,782	8,549	21,938	32,892	42,806	56,104	74,872	74,872	81,494	90,482	90,482	90,482	108,682	428,784			
Net income (less deficit).....	28,778,268	14,783	34,559	114,783	268,926	350,487	1,084,537	1,084,537	1,084,537	1,683,563	1,683,563	1,943,963	2,967,963	7,784,959			
Income tax.....	14,522,896	774	17,963	50,876	69,876	90,487	132,882	132,882	132,882	201,203	201,203	201,203	267,805	7,440,440			
Investment credit.....	573,223	774	2,452	7,976	14,968	27,882	20,713	20,713	20,203	27,348	31,853	42,442	57,167	231,660			
Distributions to stockholders except in own stock.....	10,329,680	7,093	19,134	71,486	63,885	82,451	161,281	158,180	170,301	363,215	415,225	608,033	1,109,846	7,039,726			
MANUFACTURING: FOOD AND KINDRED PRODUCTS																	
Number of returns.....	18,310	1,673	2,299	4,151	3,137	2,116	1,372	481	222	163	54	49	26				
Total assets.....	27,441,073	61,064	161,368	662,777	1,117,502	1,506,870	2,164,597	1,629,128	1,538,669	2,420,421	1,826,334	3,427,318	4,126,973	67,500,294			
Cash.....	1,997,405	6,144	16,470	71,553	118,286	141,736	215,199	129,431	141,180	193,341	146,622	237,783	275,175	303,249			
Notes and accounts receivable, net.....	4,809,799	11,211	34,970	147,242	290,273	328,566	440,231	367,018	356,349	432,806	356,689	574,764	519,518	1,131,869			
Inventories.....	6,582,679	9,296	25,350	107,363	198,840	274,659	455,050	367,494	356,315	346,877	402,899	734,586	1,226,351	1,833,310			
Government obligations and other current assets.....	1,185,109	2,382	3,472	16,753	25,742	35,024	71,396	79,859	73,896	147,960	105,038	230,741	133,882	468,080			
Other investments and loans.....	2,753,978	1,932	6,327	35,659	61,748	73,922	136,698	119,672	119,672	231,452	152,970	368,587	460,682	778,305			
Depreciable assets.....	17,055,318	60,089	182,500	941,959	889,360	1,124,340	1,356,045	1,028,320	984,388	1,434,932	1,202,730	2,081,330	2,330,510	3,791,138			
Less: Accumulated depreciation.....	8,342,604	30,013	71,023	304,560	373,327	573,369	828,464	550,152	493,141	668,147	526,612	1,034,580	1,144,872	1,634,231			
Other capital assets less reserves.....	663,196	2,427	3,243	18,233	30,245	44,654	67,858	44,667	44,667	66,682	66,682	88,910	75,644	113,250			
Accounts and notes payable.....	4,485,286	13,376	50,009	164,901	230,280	382,350	510,119	403,737	283,844	413,448	324,545	389,611	509,459	613,236			
Other current liabilities.....	1,895,071	3,073	4,719	37,200	66,333	105,909	136,785	121,311	121,311	143,464	137,722	289,662	223,940	453,740			
Mortgages, notes, and bonds payable in one year or more.....	3,800,563	9,247	27,401	90,334	138,536	192,275	257,036	201,895	150,699	276,357	246,269	385,806	639,940	1,177,940			
Net worth.....	16,450,353	27,570	62,004	332,634	779,135	1,138,305	1,587,336	879,302	927,116	1,495,731	1,104,614	2,468,821	2,535,322	4,305,574			
Cost of property used for investment credit.....	1,127,431	4,121	11,882	34,737	37,078	66,348	102,308	81,556	68,923	77,901	64,442	131,882	152,704	232,240			
Total receipts.....	65,153,818	342,648	221,107	611,840	951,842	1,172,718	1,616,997	1,084,766	1,084,766	1,771,601	1,644,442	2,468,821	2,535,322	4,305,574			
Business receipts.....	64,383,406	338,641	216,724	606,415	947,850	1,164,514	1,616,997	1,084,766	1,084,766	1,771,601	1,644,442	2,468,821	2,535,322	4,305,574			
Total deductions.....	62,571,592	335,970	222,645	608,459	947,850	1,164,514	1,616,997	1,084,766	1,084,766	1,771,601	1,644,442	2,468,821	2,535,322	4,305,574			
Cost of sales and operations.....	48,733,442	239,413	168,101	489,212	734,822	1,066,974	1,488,439	1,177,974	1,177,974	1,519,863	1,403,033	2,081,579	2,100,884	3,100,232			
Taxes paid.....	3,388,156	13,885	8,638	32,014	54,914	100,142	152,693	107,971	113,678	166,101	166,101	488,579	344,584	180,232			
Interest paid.....	289,727	1,507	2,074	10,177	12,971	18,779	31,264	24,694	24,694	36,777	36,777	86,101	39,238	180,763			
Depreciation.....	1,211,048	4,343	12,055	46,188	69,343	92,343	111,046	89,131	89,131	124,666	124,666	281,431	151,211	200,136			
Employee benefit plans.....	422,359	3,738	6,053	24,286	37,310	52,924	70,748	52,924	52,924	70,748	70,748	94,579	59,942	101,759			
Net income (less deficit).....	2,379,501	8,261	18,374	39,566	69,523	117,704	121,111	139,098	139,098	216,684	160,356						

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP —Continued

Major industrial group, selected items	Size of total assets																
	under \$1,000	\$1,000 to \$9,999	\$10,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$49,999,999	\$50,000,000 to \$99,999,999	\$100,000,000 to \$499,999,999	\$500,000,000 to \$999,999,999	\$1,000,000,000 or more				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Total active corporation returns	17,131	4,724	4,724	1,704	991	514	178	43	78	43	13	4	13	4	4	4	
(Thousand dollars)																	
MANUFACTURING: APPAREL AND OTHER ENRICATED TEXTILE PRODUCTS																	
Number of returns	437	4,724	4,724	1,704	991	514	178	43	78	43	13	4	13	4	4	4	
Total assets	5,773,507	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710	1,837,710
Cash	49,455	13,362	13,362	13,362	13,362	13,362	13,362	13,362	13,362	13,362	13,362	13,362	13,362	13,362	13,362	13,362	13,362
Notes and accounts receivable, net	1,732,587	269,767	269,767	269,767	269,767	269,767	269,767	269,767	269,767	269,767	269,767	269,767	269,767	269,767	269,767	269,767	269,767
Inventory	1,109,880	18,455	18,455	18,455	18,455	18,455	18,455	18,455	18,455	18,455	18,455	18,455	18,455	18,455	18,455	18,455	18,455
Government obligations and other current assets	141,091	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422
Other investments and loans	509,140	1,629	1,629	1,629	1,629	1,629	1,629	1,629	1,629	1,629	1,629	1,629	1,629	1,629	1,629	1,629	1,629
Depreciable assets	1,248,514	32,380	32,380	32,380	32,380	32,380	32,380	32,380	32,380	32,380	32,380	32,380	32,380	32,380	32,380	32,380	32,380
Less: Accumulated depreciation	61,001	19,211	19,211	19,211	19,211	19,211	19,211	19,211	19,211	19,211	19,211	19,211	19,211	19,211	19,211	19,211	19,211
Other capital assets less reserves	48,192	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162
Accounts and notes payable	1,377,300	20,422	20,422	20,422	20,422	20,422	20,422	20,422	20,422	20,422	20,422	20,422	20,422	20,422	20,422	20,422	20,422
Other current liabilities	434,805	11,953	11,953	11,953	11,953	11,953	11,953	11,953	11,953	11,953	11,953	11,953	11,953	11,953	11,953	11,953	11,953
Mortgages, notes, and bonds payable in one year or more	489,403	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101
Net worth	3,673,658	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094
Cost of property used for investment credit	14,443	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Total receipts	1,392,852	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080
Business receipts	1,272,032	83,431	83,431	83,431	83,431	83,431	83,431	83,431	83,431	83,431	83,431	83,431	83,431	83,431	83,431	83,431	83,431
Other receipts	110,820	4,649	4,649	4,649	4,649	4,649	4,649	4,649	4,649	4,649	4,649	4,649	4,649	4,649	4,649	4,649	4,649
Total deductions	84,080	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307
Net of sales and operations	1,308,772	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080	84,080
Taxes paid	38,741	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523
Interest paid	76,394	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082
Depreciation	105,282	390	390	390	390	390	390	390	390	390	390	390	390	390	390	390	390
Employee benefit plans	107,258	37	37	37	37	37	37	37	37	37	37	37	37	37	37	37	37
Net income (less deficit)	37,488	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558
Income tax	19,187	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077
Investment credit	4,542	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25
Distributions to stockholders except in own stock	53,455	1,255	1,255	1,255	1,255	1,255	1,255	1,255	1,255	1,255	1,255	1,255	1,255	1,255	1,255	1,255	1,255
(Thousand dollars)																	
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																	
Number of returns	8,811	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017
Total assets	6,125,303	38,834	38,834	38,834	38,834	38,834	38,834	38,834	38,834	38,834	38,834	38,834	38,834	38,834	38,834	38,834	38,834
Cash	371,382	2,906	2,906	2,906	2,906	2,906	2,906	2,906	2,906	2,906	2,906	2,906	2,906	2,906	2,906	2,906	2,906
Notes and accounts receivable, net	1,087,995	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451
Inventory	1,222,571	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478
Government obligations and other current assets	334,571	159	159	159	159	159	159	159	159	159	159	159	159	159	159	159	159
Other investments and loans	669,635	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349	1,349
Depreciable assets	3,549,769	11,537	11,537	11,537	11,537	11,537	11,537	11,537	11,537	11,537	11,537	11,537	11,537	11,537	11,537	11,537	11,537
Less: Accumulated depreciation	1,908,911	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225	6,225
Other capital assets less reserves	625,782	424	424	424	424	424	424	424	424	424	424	424	424	424	424	424	424
Accounts and notes payable	1,025,865	6,981	6,981	6,981	6,981	6,981	6,981	6,981	6,981	6,981	6,981	6,981	6,981	6,981	6,981	6,981	6,981
Other current liabilities	316,708	634	634	634	634	634	634	634	634	634	634	634	634	634	634	634	634
Mortgages, notes, and bonds payable in one year or more	1,066,110	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487	6,487
Net worth	3,509,441	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449
Cost of property used for investment credit	245,127	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851	1,851
Total receipts	2,431,102	10,010	10,010	10,010	10,010	10,010	10,010	10,010	10,010	10,010	10,010	10,010	10,010	10,010	10,010	10,010	10,010
Business receipts	2,385,325	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823
Other receipts	45,777	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187
Total deductions	84,080	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307	4,307
Net of sales and operations	6,077,181	68,391	68,391	68,391	68,391	68,391	68,391	68,391	68,391	68,391	68,391	68,391	68,391	68,391	68,391	68,391	68,391
Taxes paid	211,443	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147
Interest paid	89,760	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435
Depreciation	242,285	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168
Employee benefit plans	42,646	372	372	372	372	372	372	372	372	372	372	372	372	372	372	372	372
Net income (less deficit)	362,838	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302	302
Income tax	128,521	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822
Investment credit	11,175	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49
Distributions to stockholders except in own stock																	

ACTIVE CORPORATION RETURNS

Table 4 - SCHEDULE BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP - Continued

Description of assets	No. of returns	Size of total assets										Total						
		\$1,000,000 or more	\$500,000 to \$999,999	\$250,000 to \$499,999	\$100,000 to \$249,999	\$50,000 to \$99,999	\$25,000 to \$49,999	\$10,000 to \$24,999	\$5,000 to \$9,999	\$1,000 to \$4,999	Under \$1,000							
MANUFACTURING: FIBER, LEAN FIBERING AND RELATED INDUSTRIES	1,350	-	-	-	334	307	116	88	52	12	16	17	16	11	6	9	4	2
Total	1,350	-	-	-	334	307	116	88	52	12	16	17	16	11	6	9	4	2
Depreciable assets	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Land	1,350	2,079	7,758	14,000	49,000	100,000	150,000	250,000	400,000	600,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000
Investment in other corporations	1,350	3,768	16,038	30,000	100,000	200,000	300,000	500,000	800,000	1,200,000	2,000,000	3,000,000	5,000,000	8,000,000	12,000,000	20,000,000	30,000,000	50,000,000
Government securities	1,350	1,178	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390
Cash	1,350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable	1,350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1,350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	1,350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	1,350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,000,000	135,000,000	227,500,000
Total	1,350	15,781	57,090	110,000	450,000	1,000,000	1,500,000	2,500,000	4,000,000	6,000,000	10,000,000	15,000,000	25,000,000	40,000,000	60,000,000	100,000,000	150,000,000	250,000,000
Income tax	1,350	3,506	12,679	25,000	75,000	150,000	250,000	400,000	600,000	900,000	1,350,000	2,000,000	3,000,000	4,500,000	7,000,000	10,500,000	15,000,000	22,500,000
Net worth	1,350	12,275	44,311	85,000	375,000	850,000	1,250,000	2,100,000	3,400,000	5,100,000	8,650,000	13,650,000	22,000,000	35,500,000	53,000,000	90,00		

ACTIVE CORPORATION RETURNS

Table 4. — SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	\$1,000,000 and over	\$500,000 under \$1,000,000	\$250,000 under \$500,000	\$100,000 under \$250,000	\$50,000 under \$100,000	\$25,000 under \$50,000	\$10,000 under \$25,000	\$5,000 under \$10,000	Under \$5,000	Number of returns	Number of corporations				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MAJOR INDUSTRIAL GROUP: LEATHER AND LEATHER PRODUCTS															
Number of returns	3,030	421	273	400	572	932	382	245	113	32	14	4	3	3	1
Total active corporation returns	2,505,485	5,172	4,941	28,577	93,274	194,504	290,853	3,113	3,174	21,551	41,579	73,353	115,311	173,777	213,777
Cash	1,054,414	921	850	7,154	10,442	15,278	24,137	27,080	43,132	21,075	15,843	4,265	24,717	43,486	47,486
Notes and accounts receivable, net	716,843	1,596	3,113	4,750	2,826	52,145	74,288	126,143	129,542	58,144	45,013	15,154	23,641	46,974	46,974
Inventories	797,384	1,179	1,694	7,774	33,938	64,108	86,714	147,294	148,364	99,348	72,107	17,334	24,513	100,459	100,459
Government obligations and other current assets	101,696	35	35	348	1,312	5,815	10,454	10,206	3,256	22,640	31,352	237	1,231	44,115	44,115
Other investments and loans	289,457	13	794	1,561	2,552	13,043	11,521	21,094	35,253	21,261	23,245	24,212	45,150	59,222	59,222
Depreciable assets	608,910	4,307	4,307	11,590	31,840	74,284	88,498	105,087	105,334	46,251	26,774	26,774	51,151	73,151	73,151
Less: Accumulated depreciation	308,014	1,194	2,021	7,400	17,437	41,563	51,735	62,814	52,814	21,913	32,618	15,313	40,265	49,626	49,626
Other capital assets less reserves	23,700	7	12	165	44	4,238	2,440	4,905	4,905	4,905	6,263	540	2,105	4,778	4,778
Accounts and notes payable	5,2193	2,235	2,235	10,447	39,463	65,310	75,172	89,006	89,006	33,575	33,575	5,954	24,477	39,748	39,748
Other current liabilities	166,276	670	745	2,357	3,358	15,711	15,711	23,276	15,694	15,694	7,137	5,771	5,154	43,554	43,554
Marriages, notes, and bonds payable in one year or more	255,200	42	1,041	3,240	1,111	1,819	1,819	23,705	17,937	11,241	27,434	—	34,309	75,444	75,444
Net worth	1,437,294	1,506	4,043	11,545	35,468	84,000	149,177	177,149	209,135	143,443	136,445	45,679	159,003	266,274	266,274
Cost of property used for investment credit	51,522	187	187	1,113	1,845	7,742	7,742	13,314	13,314	3,513	3,513	2,416	1,834	7,742	7,742
Total receipts	4,963,070	23,244	34,706	112,193	309,454	548,478	671,418	531,352	4,378	4,378	33,259	24,116	1,834	7,742	7,742
Business receipts	4,917,413	23,035	34,494	111,742	306,939	540,736	663,676	528,035	4,378	4,378	33,259	24,116	1,834	7,742	7,742
Total deductions	4,811,958	23,176	34,965	111,909	304,904	540,904	663,676	528,035	4,378	4,378	33,259	24,116	1,834	7,742	7,742
Cost of sales and operations	3,828,842	16,924	25,343	107,486	293,353	511,767	645,516	517,712	4,516	4,516	34,731	26,370	2,371,050	3,000,000	3,000,000
Taxes paid	107,500	498	1,078	3,189	7,144	11,465	13,907	17,470	13,439	7,470	7,470	1,333	5,773	13,462	13,462
Interest paid	34,539	24	24	1,382	4,925	2,795	4,925	5,206	3,603	1,650	2,615	13	13	13	13
Depreciation	55,341	207	207	1,081	2,943	3,541	3,541	3,541	3,541	3,541	3,541	2,052	2,052	2,052	2,052
Employee benefit plans	41,000	104	104	342	4,019	4,406	4,406	4,406	4,406	4,406	4,406	6,724	3,194	45,472	45,472
Net income (less deficit)	151,174	70	129	388	3,855	1,784	1,784	13,628	31,281	21,765	22,895	6,724	3,194	45,472	45,472
Income tax	77,788	72	72	373	784	2,742	2,742	3,673	11,451	10,894	11,451	4,124	1,153	13,462	13,462
Investment credit	2,572	—	—	21	112	174	245	400	—	183	245	—	—	—	—
Distributions to stockholders except in own stock	51,283	—	—	545	617	1,466	6,772	1,559	—,136	4,320	3,344	5,332	4,826	13,462	13,462
MAJOR INDUSTRIAL GROUP: STONE, CLAY AND GLASS PRODUCTS															
Number of returns	8,083	124	92	1,408	4,111	1,310	814	57	164	73	60	41	45	45	1
Total active corporation returns	10,327,015	12,138	24,869	94,768	347,068	624,234	674,234	79,791	11,234	139,443	137,441	25,742	115,311	173,777	173,777
Cash	740,510	1,762	2,712	13,234	26,211	43,312	71,001	62,617	13,222	39,102	82,144	21,085	133,478	173,777	173,777
Notes and accounts receivable, net	1,038,770	2,751	5,972	26,711	100,086	127,012	137,272	151,982	142,109	45,041	137,441	103,284	153,471	236,533	236,533
Inventories	1,539,754	2,174	3,486	13,916	52,251	87,574	80,142	111,452	91,234	67,822	157,772	103,406	214,741	438,741	438,741
Government obligations and other current assets	521,762	283	314	1,455	5,155	10,204	20,479	25,875	33,394	48,267	35,433	37,304	95,174	103,462	103,462
Other investments and loans	925,335	130	269	2,890	17,563	27,336	34,137	42,695	54,116	37,347	77,488	35,262	75,144	83,474	83,474
Depreciable assets	4,008,960	9,265	21,549	62,326	281,728	394,038	420,465	476,394	440,630	427,374	72,422	582,023	1,024,157	1,241,742	1,241,742
Less: Accumulated depreciation	4,471,190	5,866	12,286	37,137	136,414	232,811	237,228	275,517	211,491	217,130	38,247	278,266	527,122	731,122	731,122
Other capital assets less reserves	366,308	399	1,038	2,093	12,443	11,339	11,339	13,417	38,417	38,417	38,414	37,243	37,243	43,113	43,113
Accounts and notes payable	1,024,177	1,024	1,513	42,004	97,943	100,973	25,301	428,145	52,000	52,000	52,000	52,000	52,000	52,000	52,000
Other current liabilities	702,472	724	1,513	4,162	16,343	24,555	34,958	41,507	44,282	37,733	50,653	36,311	47,632	115,254	115,254
Marriages, notes, and bonds payable in one year or more	1,323,176	4,346	3,393	11,033	49,694	75,534	52,494	79,466	59,454	63,075	111,434	133,924	304,916	466,622	466,622
Net worth	6,972,218	7,022	8,176	34,061	162,415	426,936	323,227	393,176	3,244	356,461	647,844	474,444	76,441	418,741	418,741
Cost of property used for investment credit	24,508	410	2,033	3,899	24,364	24,364	40,276	42,104	33,272	47,001	37,675	34,427	46,175	62,344	62,344
Total receipts	12,154,944	14,118	37,555	121,118	455,574	827,012	897,272	1,031,104	1,031,104	521,511	521,511	73,317	1,131,153	1,341,153	1,341,153
Business receipts	11,869,244	14,118	37,555	121,118	455,574	827,012	897,272	1,031,104	1,031,104	521,511	521,511	73,317	1,131,153	1,341,153	1,341,153
Total deductions	11,204,540	14,118	37,555	121,118	455,574	827,012	897,272	1,031,104	1,031,104	521,511	521,511	73,317	1,131,153	1,341,153	1,341,153
Cost of sales and operations	7,744,087	24,065	22,068	35,728	124,199	214,281	214,281	257,474	257,474	257,474	257,474	257,474	257,474	257,474	257,474
Taxes paid	310,772	1,275	1,407	4,580	17,059	29,437	43,415	49,442	65,442	47,442	47,442	47,442	47,442	47,442	47,442
Interest paid	87,412	231	231	1,073	3,056	3,453	3,453	3,453	3,453	3,453	3,453	3,453	3,453	3,453	3,453
Depreciation	585,893	327	327	1,272	4,925	5,117	5,117	5,117	5,117	5,117	5,117	5,117	5,117	5,117	5,117
Employee benefit plans	142,098	184	184	642	2,497	30,529	36,772	38,088	33,099	36,311	43,478	34,444	21,142	46,071	46,071
Net income (less deficit)	928,152	1,007	1,007	2,440	17,984	10,340	10,340	17,984	17,984	17,984	17,984	17,984	17,984	17,984	17,984
Income tax	484,304	105	105	383	1,453	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421	2,421
Investment credit	30,304	—	—	25	105	162	162	162	162	162	162	162	162	162	162
Distributions to stockholders except in own stock	312,544	511	511	2,033	1,706	1,900	7,720	3,650	8,402	8,261	16,241	17,316	44,062	104,241	104,241

See text for explanation of items and for definitions of the data.

ACTIVE CORPORATION RETURNS
Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS,
BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets										11				
		\$100,000 under		\$250,000 under		\$500,000 under		\$1,000,000 under		\$2,500,000 under			15			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			(11)	(12)	(13)	(14)	(15)
Number of returns.....	19,306	413	3,620	3,482	1,023	397	199	137	59	44	20					
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL																
Total assets.....	24,011,700	43,693	287,499	655,869	1,624,365	798,995	1,426,374	1,987,991	1,979,663	3,098,442	2,961,489	6,905,187				
Cash.....	1,069,394	7,188	32,609	88,911	79,613	72,712	140,250	99,697	152,632	182,614	165,857	321,474				
Notes and accounts receivable, net.....	5,369,650	11,457	61,706	161,499	160,788	222,014	362,498	318,910	479,906	744,307	669,133	1,285,067				
Inventories.....	6,667,188	5,572	48,006	159,460	185,521	197,623	367,572	448,378	682,784	944,684	868,337	1,604,381				
Government obligations and other current assets.....	1,486,535	863	4,020	12,129	17,984	29,800	65,177	55,102	81,433	104,092	81,078	842,142				
Other investments and loans.....	2,565,851	46	4,366	32,084	87,704	39,858	116,536	126,582	202,441	380,766	456,402	861,356				
Depreciable assets.....	12,476,100	31,897	167,820	405,695	392,446	408,219	562,457	622,652	1,003,233	1,327,003	1,282,147	4,665,154				
Less: Accumulated depreciation.....	6,814,884	18,250	89,660	215,134	211,560	211,913	489,584	374,078	546,752	695,545	594,532	4,591,728				
Other capital assets less reserves.....	337,665	542	5,973	15,738	13,180	23,388	35,702	24,985	36,712	34,266	29,607	691,988				
Accounts and notes payable.....	3,221,030	19,212	30,562	154,893	149,865	189,496	225,462	203,343	469,335	433,541	272,619	691,988				
Other current liabilities.....	1,820,878	4,768	17,995	54,305	64,022	64,075	114,594	105,798	174,218	285,729	241,997	369,370				
Mortgages, notes, and bonds payable in one year or more.....	3,191,528	5,019	27,104	71,973	64,439	89,122	97,450	136,593	147,937	362,723	424,840	1,398,132				
Net worth.....	14,869,849	5,661	31,386	330,748	351,188	422,164	467,256	888,662	1,475,936	1,938,962	1,907,684	4,132,339				
Cost of property used for investment credit.....	748,476	3,744	15,840	35,462	29,305	33,364	31,605	32,316	50,571	79,847	90,302	226,878				
Total receipts.....	30,748,128	166,705	583,699	1,311,120	1,230,696	1,440,798	2,380,852	1,856,877	2,720,476	3,679,800	3,231,126	7,164,951				
Business receipts.....	30,004,435	152,852	543,251	1,215,203	1,215,203	1,440,798	2,380,852	1,856,877	2,720,476	3,679,800	3,231,126	7,164,951				
Total deductions.....	28,332,615	155,232	159,300	269,614	1,190,741	1,376,284	1,925,711	1,856,877	2,670,763	3,669,337	3,127,166	6,243,271				
Cost of sales and operations.....	19,882,836	106,901	89,559	178,894	362,443	417,921	1,457,139	1,269,553	1,842,793	2,467,800	2,106,922	4,005,047				
Taxes paid.....	756,330	3,686	14,149	31,621	28,980	31,621	46,230	42,133	54,600	61,801	68,576	1,082,389				
Interest paid.....	236,695	1,600	7,275	19,188	17,675	19,500	12,414	13,400	19,738	21,322	28,625	68,974				
Depreciation.....	1,050,879	2,913	16,208	34,239	28,905	31,208	41,688	42,459	70,733	95,346	104,552	246,576				
Employee benefit plans.....	470,301	1,083	1,591	5,259	4,976	5,096	22,408	22,408	24,056	27,806	28,181	67,866				
Net income (less deficit).....	2,448,760	11,453	3,909	13,185	39,924	64,278	151,275	118,942	206,592	279,806	438,157	925,144				
Income tax.....	1,253,240	6,508	3,275	15,502	21,495	30,866	78,115	61,467	106,522	145,500	122,915	469,493				
Investment credit.....	35,961	32	201	1,404	1,534	1,677	1,836	1,671	2,415	4,284	3,747	10,114				
Distributions to stockholders except in own stock.....	67,158	1,796	1,974	9,119	4,461	6,736	27,443	19,426	36,869	83,437	94,931	257,596				
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES																
Number of returns.....	9,140	280	2,210	1,086	1,144	1,470	1,203	646	551	225	134	100	41	25	17	8
Total assets.....	18,830,741	34,330	81,630	235,675	428,491	439,484	777,890	924,666	1,526,836	1,676,927	1,676,927	7,928,653				
Cash.....	1,296,325	4,337	7,002	26,144	41,087	34,405	70,555	68,170	87,907	104,688	104,688	2,972,120				
Notes and accounts receivable, net.....	4,935,692	4,850	22,218	65,892	121,427	126,060	194,606	236,624	369,576	339,735	339,735	1,232,651				
Inventories.....	5,301,417	6,903	10,628	10,628	142,401	158,003	269,376	269,685	498,609	476,884	476,884	1,919,872				
Government obligations and other current assets.....	745,357	278	2,119	4,983	9,145	8,570	28,633	37,577	86,120	103,551	113,551	271,263				
Other investments and loans.....	2,196,694	1,031	2,995	13,994	16,278	15,900	37,194	24,242	117,616	129,445	224,814	1,174,113				
Depreciable assets.....	7,578,268	10,397	16,489	84,643	141,188	143,526	289,729	328,753	554,594	719,973	998,812	3,979,442				
Less: Accumulated depreciation.....	3,468,960	1,153	13,109	43,501	66,330	72,985	137,009	129,075	324,700	359,569	495,882	1,311,112				
Other capital assets less reserves.....	227,537	358	3,191	8,454	4,009	13,023	35,410	25,720	25,866	25,866	36,246	84,729				
Accounts and notes payable.....	3,753,572	3,502	31,236	129,300	114,561	129,300	189,704	169,429	284,546	155,505	439,377	1,677,731				
Other current liabilities.....	1,621,725	2,702	5,690	23,908	38,966	45,712	83,537	72,144	129,968	143,380	259,650	679,631				
Mortgages, notes, and bonds payable in one year or more.....	2,323,872	2,790	8,084	29,969	41,120	59,295	89,286	100,842	151,845	193,210	306,955	1,161,657				
Net worth.....	10,351,506	31,802	7,658	84,437	242,339	191,993	436,499	373,212	422,158	422,158	1,175,542	4,145,933				
Cost of property used for investment credit.....	574,927	1,572	1,613	8,680	16,672	13,638	22,800	21,136	47,292	37,121	49,421	235,213				
Total receipts.....	27,997,434	52,507	79,014	493,027	987,265	1,438,635	2,287,140	1,442,312	2,327,902	2,724,488	2,724,488	9,390,390				
Business receipts.....	27,547,085	51,035	75,589	482,110	980,646	1,426,931	2,287,140	1,442,312	2,327,902	2,724,488	2,724,488	9,390,390				
Total deductions.....	26,385,370	61,032	104,578	163,279	349,613	349,613	628,827	1,358,618	2,124,020	1,659,667	1,659,667	7,164,951				
Cost of sales and operations.....	18,877,697	81,094	37,335	59,702	105,707	105,707	189,595	1,081,966	1,661,543	1,424,543	1,424,543	6,888,008				
Taxes paid.....	756,569	1,138	2,034	4,504	31,997	21,901	31,245	39,141	89,286	99,988	128,611	271,735				
Interest paid.....	183,182	785	3,530	3,484	4,906	5,309	3,989	3,610	12,579	12,579	27,613	67,735				
Depreciation.....	670,022	1,320	3,360	14,498	14,498	14,498	26,005	27,830	41,939	47,934	67,987	305,738				
Employee benefit plans.....	389,552	530	601	1,523	5,647	6,153	13,332	13,332	23,927	27,806	37,987	176,602				
Net income (less deficit).....	1,669,793	1,922	14,5	14,5	54,773	54,773	84,547	84,547	113,592	228,232	269,370	669,627				
Income tax.....	880,310	176	1,315	4,541	16,739	16,739	36,140	46,978	69,768	117,232	134,247	348,163				
Investment credit.....	26,254	54	477	1,114	1,544	1,544	3,990	1,981	17,946	4,265	4,265	11,327				
Distributions to stockholders except in own stock.....	31,402	166	166	1,350	3,208	1,397	4,663	3,022	21,157	25,993	67,450	257,602				

Figures at end of table. See text for explanatory statements and for "Description of the Data."

ACTIVE CORPORATION RETURNS

Table 4 - SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP - Continued

Major industrial group - Selected items	Size of total assets																			
	Less than \$1,000,000	\$1,000,000 to \$2,499,999	\$2,500,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$24,999,999	\$25,000,000 to \$49,999,999	\$50,000,000 to \$99,999,999	\$100,000,000 to \$249,999,999	\$250,000,000 to \$499,999,999	\$500,000,000 to \$999,999,999	\$1,000,000,000 or more	Total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)		
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT																				
Number of returns.....	2,012	271	280	385	285	183	172	65	42	30	15	8	10	10	7					
Total active corporation returns.....	2,012	271	280	385	285	183	172	65	42	30	15	8	10	10	7					
Total assets.....	1,156,954	1,377,921	1,858,743	2,421,921	2,532,281	2,743,713	2,928,916	3,129,473	3,253,473	3,408,530	3,548,594	3,683,173	3,817,552	3,951,933	4,086,317	4,220,705	4,355,093	4,489,481	4,623,869	
Cash.....	20,767,122	5,312,163	10,995,744	16,465,724	17,824,871	13,356,871	28,382,882	43,559,257	55,704,325	40,971,940	54,920,259	40,001,971	59,951,511	79,153,713	99,518,122	129,883,440	174,835,440	229,874,874	299,874,874	
Notes and accounts receivable, net.....	2,845,348	3,800,910	4,838,744	5,825,348	6,825,582	7,825,871	8,825,910	9,825,959	10,825,998	11,825,987	12,825,976	13,825,965	14,825,954	15,825,943	16,825,932	17,825,921	18,825,910	19,825,899	20,825,888	
Inventory.....	7,104,993	910	4,395	5,840	32,073	53,746	87,083	73,690	93,981	132,285	161,136	219,479	299,462	399,445	500,428	600,411	700,394	800,377	900,360	1,000,343
Government obligations and other current assets.....	767,048	210	743	1,585	3,026	4,467	5,908	7,349	8,790	10,231	11,672	13,113	14,554	16,000	17,441	18,882	20,323	21,764	23,205	24,646
Other investments and loans.....	4,115,154	124	99	502	3,006	6,464	10,422	14,380	18,338	22,296	26,254	30,212	34,170	38,128	42,086	46,044	50,002	53,960	57,918	61,876
Depreciable assets.....	12,211,485	1,625	4,170	5,864	7,440	9,016	10,592	12,168	13,744	15,320	16,896	18,472	20,048	21,624	23,200	24,776	26,352	27,928	29,504	31,080
Less: Accumulated depreciation.....	7,290,025	1,290,025	1,634	2,186	2,888	3,582	4,276	4,970	5,664	6,358	7,052	7,746	8,440	9,134	9,828	10,522	11,216	11,910	12,604	13,298
Other capital assets less reserves.....	153,395	6	186	1,007	1,884	2,761	3,638	4,515	5,392	6,269	7,146	8,023	8,900	9,777	10,654	11,531	12,408	13,285	14,162	15,039
Accounts and notes payable.....	3,079,280	2,255	3,806	4,532	5,258	5,984	6,710	7,436	8,162	8,888	9,614	10,340	11,066	11,792	12,518	13,244	13,970	14,696	15,422	16,148
Other current liabilities.....	2,895,723	1,111	1,084	6,616	7,447	8,278	9,109	9,940	10,771	11,602	12,433	13,264	14,095	14,926	15,757	16,588	17,419	18,250	19,081	19,912
Mortgages, notes, and bonds payable in one year or more.....	1,156,954	1,377,921	1,858,743	2,421,921	2,532,281	2,743,713	2,928,916	3,129,473	3,253,473	3,408,530	3,548,594	3,683,173	3,817,552	3,951,933	4,086,317	4,220,705	4,355,093	4,489,481	4,623,869	
Net worth.....	1,156,954	1,377,921	1,858,743	2,421,921	2,532,281	2,743,713	2,928,916	3,129,473	3,253,473	3,408,530	3,548,594	3,683,173	3,817,552	3,951,933	4,086,317	4,220,705	4,355,093	4,489,481	4,623,869	
Cost of property used for investment credit.....	738,193	227	48	1,794	3,917	7,237	10,390	13,543	16,696	19,849	23,002	26,155	29,308	32,461	35,614	38,767	41,920	45,073	48,226	51,379
Total receipts.....	32,946,356	5,428	24,274	48,688	177,174	197,809	286,938	226,627	497,327	558,421	619,515	680,609	741,703	802,797	863,891	924,985	986,079	1,047,173	1,108,267	1,169,361
Business receipts.....	28,341,621	5,176	49,400	175,554	196,495	275,354	255,870	473,695	552,310	631,242	710,174	789,106	868,038	946,970	1,025,902	1,104,834	1,183,766	1,262,698	1,341,630	1,420,562
Total deductions.....	28,015,285	5,769	25,546	47,134	172,931	192,531	270,138	490,901	473,642	632,249	791,216	950,183	1,109,150	1,268,117	1,427,084	1,586,051	1,745,018	1,903,985	2,062,952	2,221,919
Cost of sales and operations.....	22,811,440	3,938	16,993	35,482	133,638	142,866	200,298	376,341	387,199	413,450	489,905	566,359	642,813	719,267	795,721	872,175	948,629	1,025,083	1,101,537	1,177,991
Taxes paid.....	1,171,305	1,303	1,303	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133	6,133
Interest paid.....	62,304	25	120	442	884	1,326	1,768	2,210	2,652	3,094	3,536	3,978	4,420	4,862	5,304	5,746	6,188	6,630	7,072	7,514
Depreciation.....	900,787	172	376	2,493	3,227	4,328	5,429	6,530	7,631	8,732	9,833	10,934	12,035	13,136	14,237	15,338	16,439	17,540	18,641	19,742
Employee benefit plans.....	61,400	134	54	271	1,140	1,758	2,376	2,994	3,612	4,230	4,848	5,466	6,084	6,702	7,320	7,938	8,556	9,174	9,792	10,410
Net income (less deficit).....	4,226,611	1,341	11,272	5,848	2,278	12,749	35,666	23,451	34,073	42,455	50,837	59,220	67,602	75,984	84,366	92,748	101,130	109,512	117,894	126,276
Income tax.....	2,240,254	2,219	21	84	3,077	5,752	8,427	11,102	13,777	16,452	19,127	21,802	24,477	27,152	29,827	32,502	35,177	37,852	40,527	43,202
Investment credit.....	47,316	-	-	-	104	265	522	779	1,036	1,293	1,550	1,807	2,064	2,321	2,578	2,835	3,092	3,349	3,606	3,863
Distributions to stockholders except in own stock.....	1,523,291	97	-	154	452	522	3,309	3,405	2,297	8,130	15,556	22,982	30,408	37,834	45,260	52,686	60,112	67,538	74,964	82,390
Number of returns.....	2,539	343	399	400	267	148	202	66	36	15	8	10	10	10	7					
Total assets.....	11,875,798	3,212	13,516	30,120	30,950	93,454	317,251	220,362	271,395	475,473	511,346	775,518	1,039,681	1,303,844	1,568,007	1,832,170	2,096,333	2,360,496	2,624,659	2,888,822
Cash.....	547,290	301	624	1,469	5,363	8,709	28,735	25,619	16,370	28,340	40,019	51,688	63,357	75,026	86,695	98,364	110,033	121,702	133,371	145,040
Notes and accounts receivable, net.....	2,733,613	722	2,918	6,369	16,309	16,350	80,048	47,222	63,247	121,371	164,957	243,541	322,125	400,709	479,293	557,877	636,461	715,045	793,629	872,213
Inventory.....	4,702,805	1,173	3,452	12,032	28,094	34,351	90,856	55,965	73,229	131,393	130,776	202,723	281,167	359,611	438,055	516,500	594,944	673,388	751,832	830,276
Government obligations and other current assets.....	489,378	53	183	340	1,642	1,402	13,787	5,729	14,412	35,330	36,077	51,423	66,768	82,113	97,458	112,803	128,148	143,493	158,838	174,183
Other investments and loans.....	589,801	1	96	3,885	2,118	3,885	20,178	33,708	26,808	33,006	50,050	53,513	56,976	60,439	63,902	67,365	70,828	74,291	77,754	81,217
Depreciable assets.....	5,096,045	851	7,371	12,009	46,912	45,366	132,676	111,844	113,606	210,606	217,825	314,825	312,670	310,515	308,360	306,205	304,050	301,895	299,740	297,585
Less: Accumulated depreciation.....	2,646,864	290	3,179	4,179	13,131	13,441	36,223	35,123	50,588	103,422	127,827	152,227	176,627	181,027	185,427	189,827	194,227	198,627	203,027	207,427
Other capital assets less reserves.....	1,727,720	12	578	379	3,441	2,170	8,303	5,672	5,889	11,233	6,668	10,221	13,715	17,209	20,703	24,197	27,691	31,185	34,679	38,173
Accounts and notes payable.....	3,030,698	944	4,472	17,730	29,586	28,234	97,438	40,888	68,388	102,396	80,118	95,811	111,604	127,397	143,190	158,983	174,776	190,569	206,362	222,155
Other current liabilities.....	1,599,434	117	776	3,462	6,067	10,916	36,682	23,983	21,109	44,475	50,742	70,319	89,896	109,475	129,054	148,633	168,212	187,791	207,370	226,949
Mortgages, notes, and bonds payable in one year or more.....	1,367,799	204	1,640	3,820	13,623	11,679	24,935	30,392	26,308	57,372	63,354	79,331	95,310	111,289	127,268	143,247	159,226	175,205	191,184	207,163
Net worth.....	5,029,939	678	3,929	11,255	31,723	36,470	126,486	109,221	136,544	261,158	309,615	434,173	558,731	683,289	807,847	932,405	1,056,963	1,181,521	1,306,079	1,430,637
Cost of property used for investment credit.....	441,960	135	674	1,462	5,747	2,832	9,213	5,871	6,798	15,531	8,332	16,868	25,404	33,939	42,474	51,009	59,544	68,079	76,614	85,149
Total receipts.....	20,611,317	47,971	28,521	95,928	176,738	210,497	273,315	373,126	483,171	775,787	811,346	1,103,961	1,406,576	1,709,191	2,011,806	2,314,421	2,617,036	2,919,651	3,222,266	3,524,881
Business receipts.....	20,348,351	46,644	28,157	95,550	176,428	210,181	272,047	372,255	482,299	765,411	800,970	1,093,58								

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Total active corporation returns	BY SIZE OF TOTAL ASSETS											
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
		Corp. assets	\$1,000,000 and under	\$500,000 and under	\$100,000 and under	\$50,000 and under	\$250,000 and under	\$500,000 and under	\$1,000,000 and under	\$1,000,000 and over	\$5,000,000 and over	\$10,000,000 and over	\$25,000,000 and over
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		1.8	875	170	340	337	209	70	37	34	27	14	3
		(Thousand dollars)											
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS	Number of returns.....												
Total assets.....	6,172,667	10,214	1,508	48,352	118,152	35,277	241,700	35,277	224,000	224,000	224,000	224,000	224,000
Cash.....	313,232	2,804	1,408	8,705	15,078	44,709	30,121	17,850	17,850	17,850	17,850	17,850	17,850
Notes and accounts receivable, net.....	1,234,962	2,157	4,150	11,041	32,101	30,891	74,354	33,145	33,145	33,145	33,145	33,145	33,145
Inventories.....	1,620,852	3,116	3,553	12,471	30,560	102,130	75,760	102,130	102,130	102,130	102,130	102,130	102,130
Government obligations and other current assets.....	532,927	12	76	605	4,587	11,307	11,412	11,307	11,307	11,307	11,307	11,307	11,307
Other investments and loans.....	543,043	21	37	1,417	12,080	12,080	23,953	12,080	12,080	12,080	12,080	12,080	12,080
Depreciable assets.....	3,128,372	7,746	13,971	18,498	41,227	13,779	80,490	30,490	30,490	30,490	30,490	30,490	30,490
Less: Accumulated depreciation.....	1,549,678	3,950	6,291	8,400	21,395	7,475	30,606	9,441	9,441	9,441	9,441	9,441	9,441
Other capital assets less reserves.....	115,544	210	426	707	3,464	7,987	3,464	3,464	3,464	3,464	3,464	3,464	3,464
Accounts and notes payable.....	731,563	3,710	5,455	14,029	24,264	31,130	25,463	31,130	31,130	31,130	31,130	31,130	31,130
Other current liabilities.....	693,145	147	1,112	4,741	10,075	21,423	25,109	21,423	21,423	21,423	21,423	21,423	21,423
Mortgages, notes, and bonds payable in one year or more.....	732,702	4,052	1,944	2,821	15,735	31,333	21,304	31,333	31,333	31,333	31,333	31,333	31,333
Net worth.....	3,776,404	4,237	1,991	22,571	61,694	174,452	133,879	174,452	174,452	174,452	174,452	174,452	174,452
Cost of property used for investment credit.....	2,200	133	243	700	3,734	11,308	5,167	11,308	11,308	11,308	11,308	11,308	11,308
Total receipts.....	7,908,429	27,421	33,753	101,041	238,891	111,308	410,450	111,308	111,308	111,308	111,308	111,308	111,308
Business receipts.....	7,750,567	24,195	33,001	99,513	236,011	109,421	392,435	109,421	109,421	109,421	109,421	109,421	109,421
Total deductions.....	4,659,573	16,128	28,248	82,987	204,355	87,937	283,114	87,937	87,937	87,937	87,937	87,937	87,937
Cost of sales and operations.....	205,078	850	587	2,428	5,668	12,378	8,437	12,378	12,378	12,378	12,378	12,378	12,378
Taxes paid.....	4,570	49	54	104	1,200	4,168	2,101	4,168	4,168	4,168	4,168	4,168	4,168
Depreciation.....	247,594	12	179	2,450	3,356	11,114	6,073	11,114	11,114	11,114	11,114	11,114	11,114
Employee benefit plans.....	160,004	258	187	1,044	1,116	5,331	4,924	5,331	5,331	5,331	5,331	5,331	5,331
Net income (less deficit).....	357,160	1,139	1,977	11,504	7,755	26,310	26,310	26,310	26,310	26,310	26,310	26,310	26,310
Income tax.....	386,403	88	300	1,094	3,788	13,317	12,130	13,317	13,317	13,317	13,317	13,317	13,317
Investment credit.....	12,379	4	2	1	1	58	380	380	380	380	380	380	380
Distributions to stockholders except in own stock.....	193,116	4,260	205	691	2,086	3,070	1,284	3,070	3,070	3,070	3,070	3,070	3,070
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES	Number of returns.....												
Total assets.....	4,772	153	2,914	1,182	1,555	327	113	113	113	113	113	113	113
Cash.....	30,800	47,401	103,247	396,722	250,504	908,771	422,700	381,533	381,533	381,533	381,533	381,533	381,533
Notes and accounts receivable, net.....	4,537	8,495	10,434	30,810	26,810	51,726	51,726	51,726	51,726	51,726	51,726	51,726	51,726
Inventories.....	1,248,293	1,532	30,827	7,040	21,336	123,424	131,472	131,472	131,472	131,472	131,472	131,472	131,472
Government obligations and other current assets.....	187,811	710	1,923	5,701	12,846	15,947	13,956	13,956	13,956	13,956	13,956	13,956	13,956
Other investments and loans.....	449,638	1,103	5,565	13,411	12,846	22,108	22,108	22,108	22,108	22,108	22,108	22,108	22,108
Depreciable assets.....	1,724,372	15,481	17,902	40,416	103,061	168,211	168,211	168,211	168,211	168,211	168,211	168,211	168,211
Less: Accumulated depreciation.....	887,246	8,616	4,024	22,091	60,973	104,180	90,711	104,180	104,180	104,180	104,180	104,180	104,180
Other capital assets less reserves.....	70,210	325	2,100	5,594	5,094	11,456	5,594	5,594	5,594	5,594	5,594	5,594	5,594
Accounts and notes payable.....	1,079,150	10,723	13,237	41,341	69,622	124,968	81,368	81,368	81,368	81,368	81,368	81,368	81,368
Other current liabilities.....	429,044	3,292	7,921	26,452	26,452	34,424	34,424	34,424	34,424	34,424	34,424	34,424	34,424
Mortgages, notes, and bonds payable in one year or more.....	316,361	3,060	10,104	37,941	19,022	60,862	60,862	60,862	60,862	60,862	60,862	60,862	60,862
Net worth.....	2,437,903	5,187	16,176	28,015	126,727	278,811	211,126	126,727	126,727	126,727	126,727	126,727	126,727
Cost of property used for investment credit.....	104,235	1,483	2,879	6,676	12,846	13,049	11,706	13,049	13,049	13,049	13,049	13,049	13,049
Total receipts.....	6,920,068	35,047	106,030	229,428	544,930	1,018,891	421,520	1,018,891	1,018,891	1,018,891	1,018,891	1,018,891	1,018,891
Business receipts.....	6,772,283	34,578	122,448	229,428	539,469	951,288	415,188	951,288	951,288	951,288	951,288	951,288	951,288
Total deductions.....	6,574,595	10,426	104,530	183,218	340,589	823,111	88,416	823,111	823,111	823,111	823,111	823,111	823,111
Cost of sales and operations.....	4,638,683	23,229	72,165	159,901	372,795	627,656	606,300	627,656	627,656	627,656	627,656	627,656	627,656
Taxes paid.....	167,037	1,055	3,400	5,076	13,391	20,003	16,329	20,003	20,003	20,003	20,003	20,003	20,003
Interest paid.....	68,704	246	750	1,753	2,969	3,631	3,631	3,631	3,631	3,631	3,631	3,631	3,631
Depreciation.....	130,911	403	1,719	4,317	8,088	12,469	12,469	12,469	12,469	12,469	12,469	12,469	12,469
Employee benefit plans.....	60,445	123	402	1,567	1,567	3,134	3,134	3,134	3,134	3,134	3,134	3,134	3,134
Net income (less deficit).....	345,618	3,435	172	4,415	3,509	6,868	13,694	6,868	6,868	6,868	6,868	6,868	6,868
Income tax.....	190,021	1,703	1,015	1,062	3,321	11,932	11,932	11,932	11,932	11,932	11,932	11,932	11,932
Investment credit.....	4,714	14	21	274	274	274	274	274	274	274	274	274	274
Distributions to stockholders except in own stock.....	67,038	19	214	1,072	2,227	4,023	2,806	4,023	4,023	4,023	4,023	4,023	4,023

Figures at end of table. See text for explanation, statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets																
	Total active corporation returns	\$1 under \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,500,000	\$2,500,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$250,000,000	\$250,000,000 to \$500,000,000	\$500,000,000 to \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION																	
Number of returns.....	43,407	11,544	7,500	7,500	7,832	7,005	3,072	1,610	246	352	210	164	51	40	32	36	
Total assets.....	53,740,613	1,753,372	275,624	3,172	80,530	103,220	247,326	414,821	624,154	866,661	1,070,436	1,458,385	1,955,386	2,417,736	3,203,359	4,250,000,000	\$250,000,000
Cash.....	2,109,248	1,753,372	3,515	3,172	80,530	103,220	247,326	414,821	624,154	866,661	1,070,436	1,458,385	1,955,386	2,417,736	3,203,359	4,250,000,000	\$250,000,000
Notes and accounts receivable, net.....	3,702,967	25,927	59,874	59,874	114,976	253,344	243,176	302,024	302,024	202,353	223,010	244,307	13,845	217,54	324,711	1,031,414	\$250,000,000
Inventories.....	9,242,3	1,501	3,452	3,452	13,330	17,131	21,682	25,318	25,318	34,341	21,200	-8,230	46,125	33,828	73,021	56,532	\$250,000,000
Government obligations and other current assets.....	3,292,070	1,989	10,223	10,223	17,009	46,933	48,750	80,366	80,366	87,240	78,756	130,376	110,832	166,512	389,848	2,524,443	\$250,000,000
Other investments and loans.....	4,330,758	5,871	11,332	11,332	22,797	68,544	50,132	127,181	127,181	126,552	126,626	151,838	126,430	151,315	171,316	2,444,476	\$250,000,000
Depreciable assets.....	18,077,280	143,829	249,496	249,496	1,073,328	1,073,328	1,073,328	1,073,328	1,073,328	1,073,328	1,073,328	1,073,328	1,073,328	1,073,328	1,073,328	1,073,328	\$250,000,000
Less: Accumulated depreciation.....	18,306,062	8,829	136,894	136,894	563,767	563,767	563,767	563,767	563,767	563,767	563,767	563,767	563,767	563,767	563,767	563,767	\$250,000,000
Other capital assets less reserves.....	671,543	2,016	7,623	7,623	13,046	40,219	34,251	47,894	47,894	31,396	31,396	31,396	31,396	31,396	31,396	31,396	\$250,000,000
Accounts and notes payable.....	4,544,050	53,414	88,575	88,575	130,171	284,473	234,967	351,042	351,042	424,230	424,230	424,230	424,230	424,230	424,230	424,230	\$250,000,000
Other current liabilities.....	3,003,453	13,361	1,538	1,538	27,363	67,886	61,879	113,364	113,364	84,036	102,175	130,376	78,335	341,921	1,730,324	\$250,000,000	\$250,000,000
Mortgages, notes, and bonds payable in one year or more.....	17,038,774	26,158	50,103	50,103	97,704	193,451	213,581	239,839	239,839	305,822	373,206	1,079,907	615,961	1,643,370	1,826,224	10,699,145	\$250,000,000
Cost of property used for investment credit.....	27,048,389	35,957	89,057	89,057	1,400,330	488,965	460,627	404,946	404,946	67,025	866,293	796,274	814,875	1,282,971	4,749,319	18,125,412	\$250,000,000
Total receipts.....	2,876,743	8,683	21,298	21,298	35,650	97,244	105,324	147,317	147,317	43,633	121,006	119,300	98,146	164,378	373,421	3,324,217	\$250,000,000
Business receipts.....	3,426,146	50,970	908,750	908,750	1,073,328	2,127,140	1,807,947	2,607,341	2,607,341	1,950,348	1,976,353	2,183,727	1,534,059	1,510,385	3,107,239	26,327,712	\$250,000,000
Total deductions.....	3,426,146	50,970	908,750	908,750	1,073,328	2,127,140	1,807,947	2,607,341	2,607,341	1,950,348	1,976,353	2,183,727	1,534,059	1,510,385	3,107,239	26,327,712	\$250,000,000
Less: Depreciation.....	1,466,886	1,132	1,523	1,523	3,457	8,613	7,557	10,400	10,400	12,114	10,474	10,474	10,474	10,474	10,474	10,474	\$250,000,000
Net income (less deficit).....	731,087	1,463	3,957	3,957	4,613	12,627	10,767	15,910	15,910	11,519	10,532	9,000	8,000	9,000	9,000	9,000	\$250,000,000
Investment credit.....	96,756	4,445	335	335	757	4,324	2,990	3,047	3,047	4,959	4,104	4,934	4,334	4,435	4,435	4,435	\$250,000,000
Distributions to stockholders except in own stock.....	660,179	8,826	9,420	9,420	4,088	12,755	8,824	6,600	6,600	18,358	16,344	32,922	29,244	50,499	57,734	1,260,300	\$250,000,000
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES																	
Number of returns.....	6,855	1,322	982	982	1,126	1,240	693	362	362	136	98	40	17	4	-	-	
Total assets.....	34,454,617	1,753,372	275,624	3,172	80,530	103,220	247,326	414,821	624,154	866,661	1,070,436	1,458,385	1,955,386	2,417,736	3,203,359	4,250,000,000	\$250,000,000
Cash.....	9,179,749	1,753,372	3,172	3,172	80,530	103,220	247,326	414,821	624,154	866,661	1,070,436	1,458,385	1,955,386	2,417,736	3,203,359	4,250,000,000	\$250,000,000
Notes and accounts receivable, net.....	1,010,841	279	556	556	1,653	2,099	1,634	1,704	1,704	1,634	1,634	1,634	1,634	1,634	1,634	1,634	\$250,000,000
Inventories.....	3,134,851	371	312	312	1,677	3,153	10,378	17,190	17,190	31,136	44,095	51,456	17,959	71,277	21,465	2,874,134	\$250,000,000
Government obligations and other current assets.....	2,018,482	1,285	1,385	1,385	4,038	10,211	22,610	26,051	26,051	32,604	25,128	24,507	36,921	34,377	113,663	1,586,139	\$250,000,000
Other investments and loans.....	39,873,719	16,303	3,438	3,438	7,730	17,366	22,246	43,011	43,011	38,358	41,448	40,136	40,803	43,733	31,966	3,537,149	\$250,000,000
Depreciable assets.....	4,042,568	10,473	18,613	18,613	3,456	129,367	129,367	141,103	141,103	124,701	125,364	100,136	106,274	102,311	207,761	4,311,386	\$250,000,000
Less: Accumulated depreciation.....	214,654	517	1,578	1,578	3,763	3,684	3,684	24,007	24,007	19,674	22,999	17,725	17,725	17,725	30,393	2,011,386	\$250,000,000
Other capital assets less reserves.....	904,860	2,615	12,041	12,041	18,424	44,758	44,758	56,397	56,397	25,557	25,557	44,101	52,344	43,306	50,661	409,661	\$250,000,000
Accounts and notes payable.....	3,248,687	1,174	1,061	1,061	3,322	8,313	9,067	16,460	16,460	27,766	28,013	29,251	27,881	31,906	56,143	2,964,061	\$250,000,000
Mortgages, notes, and bonds payable in one year or more.....	12,247,060	1,099	6,394	6,394	14,426	63,502	103,282	194,605	194,605	206,587	168,743	232,837	238,374	188,212	246,481	10,231,802	\$250,000,000
Cost of property used for investment credit.....	22,136,332	6,007	10,477	10,477	3,468	4,660	39,334	130,011	130,011	182,118	224,758	276,450	276,450	353,544	353,544	1,976,545	\$250,000,000
Total receipts.....	12,341,108	1,380	7,009	7,009	7,283	11,340	26,478	43,401	43,401	29,720	38,478	41,610	61,411	61,411	21,061	1,398,590	\$250,000,000
Business receipts.....	12,341,108	1,380	7,009	7,009	7,283	11,340	26,478	43,401	43,401	29,720	38,478	41,610	61,411	61,411	21,061	1,398,590	\$250,000,000
Total deductions.....	12,234,571	30,383	20,670	20,670	49,256	158,178	128,841	126,203	126,203	239,614	239,614	239,614	239,614	239,614	239,614	1,474,149	\$250,000,000
Total deductions.....	12,234,571	30,383	20,670	20,670	49,256	158,178	128,841	126,203	126,203	239,614	239,614	239,614	239,614	239,614	239,614	1,474,149	\$250,000,000
Less: Depreciation.....	1,099,112	941	23,774	23,774	50,756	76,904	59,787	43,574	43,574	103,326	103,326	79,937	94,282	94,282	94,282	2,423,147	\$250,000,000
Other capital assets less reserves.....	1,209,177	4,319	7,894	7,894	13,999	34,430	34,430	44,145	44,145	34,430	34,430	34,430	34,430	34,430	34,430	4,319,177	\$250,000,000
Accounts and notes payable.....	1,281,811	1,488	1,111	1,111	1,556	4,445	17,312	31,166	31,166	34,430	34,430	34,430	34,430	34,430	34,430	4,319,177	\$250,000,000
Mortgages, notes, and bonds payable in one year or more.....	1,761,244	3,526	1,793	1,793	6,094	13,446	14,144	25,011	25,011	28,831	23,441	23,441	23,441	23,441	23,441	1,761,244	\$250,000,000
Employee benefit plans.....	300,558	341	43	43	336	1,314	1,314	2,955	2,955	4,131	4,131	4,131	4,131	4,131	4,131	300,558	\$250,000,000
Net income (less deficit).....	3,614,823	12,129	16,211	16,211	17,009	40,219	34,251	47,894	47,894	31,396	31,396	31,396	31,396	31,396	31,396	3,614,823	\$250,000,000
Investment credit.....	1,889,212	2,824	158	158	252	619	3,457	3,457	3,457	4,959	4,104	4,934	4,334	4,435	4,435	1,889,212	\$250,000,000
Distributions to stockholders except in own stock.....	1,165,959	9,215	1,089	1,089	1,700	608	1,186	1,183	1,183	5,460	4,856	11,436	10,405	13,922	21,312	1,165,959	\$250,000,000

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Total active corporation returns	Size of total assets															
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		\$1,000,000 and over	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$20,000 to \$50,000	\$10,000 to \$20,000	\$5,000 to \$10,000	\$1,000,000 and over	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$20,000 to \$50,000	\$10,000 to \$20,000	\$5,000 to \$10,000
		Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns	Number of returns
TRANSPORTATION, COMMERCIAL, SERVICE, AND SANITARY SERVICES; ELECTRIC, GAS, AND SANITARY SERVICES; TELEPHONE, AND MAIL CARRIER SERVICES	4,329	155	1,011	458	586	1,072	329	450	54	3	33	53	37				
Total assets	7,383,361	19,535	3,577	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cash	1,201,068	2,346	3,177	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668
Notes and accounts receivable, net	2,276,127	1,668	3,177	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668
Inventories	1,340,430	61	442	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668
Government obligations and other current assets	1,177,950	441	1,716	1,716	1,716	1,716	1,716	1,716	1,716	1,716	1,716	1,716	1,716	1,716	1,716	1,716	1,716
Investments and loans	2,247,653	301	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271
Depreciable assets	8,407,731	19,535	3,577	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Less: Accumulated depreciation	18,473,411	8,427	3,424	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Other capital assets less reserves	662,725	505	3,424	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Accounts and notes payable	3,033,797	3,356	8,758	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Other current liabilities	3,458,423	745	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526
Dividends, notes, and bonds payable	3,966,554	5,157	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526
Net worth	31,598,197	7,321	15,671	20,234	20,234	20,234	20,234	20,234	20,234	20,234	20,234	20,234	20,234	20,234	20,234	20,234	20,234
Cost of property used for investment credit	4,108,858	4,058	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525
Total receipts	23,317,128	5,499	30,420	38,616	38,616	38,616	38,616	38,616	38,616	38,616	38,616	38,616	38,616	38,616	38,616	38,616	38,616
Business receipts	24,931,179	5,271	19,204	31,455	31,455	31,455	31,455	31,455	31,455	31,455	31,455	31,455	31,455	31,455	31,455	31,455	31,455
Total deductions	19,470,535	4,809	20,265	31,430	36,634	36,634	36,634	36,634	36,634	36,634	36,634	36,634	36,634	36,634	36,634	36,634	36,634
Cost of sales and operations	11,123,340	2,603	10,434	16,371	20,470	20,470	20,470	20,470	20,470	20,470	20,470	20,470	20,470	20,470	20,470	20,470	20,470
Taxes paid	1,454,386	424	718	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558
Interest paid	1,445,965	468	718	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558
Depreciation	2,819,910	505	1,663	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227
Employee benefit plans	350,157	26	111	80	49	49	49	49	49	49	49	49	49	49	49	49	49
Net income (less deficit)	3,544,002	690	193	1,982	1,982	1,982	1,982	1,982	1,982	1,982	1,982	1,982	1,982	1,982	1,982	1,982	1,982
Income tax	1,949,644	519	341	739	739	739	739	739	739	739	739	739	739	739	739	739	739
Investments in securities	1,354,230	31	-	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Distributions to stockholders except in own stock	1,975,888	855	187	117	117	117	117	117	117	117	117	117	117	117	117	117	117
Number of returns	403,435	10,027	65,961	76,538	86,813	97,687	169,902	81,331	1,474	143	47	40	31				
TOTAL WHOLESALE AND RETAIL TRADE																	
Total assets	105,721,980	1,093,831	2,382,754	5,494,483	13,774,957	17,174,181	21,511,662	26,900,707	35,541,857	45,000,618	57,999,834	73,126,269	92,400,000	116,641,359	149,000,000	188,000,000	235,000,000
Cash	8,722,683	161,987	273,258	604,273	1,222,099	1,427,718	1,822,804	2,300,000	2,951,857	3,800,618	4,960,000	6,400,000	8,300,000	10,700,000	13,700,000	17,300,000	22,000,000
Notes and accounts receivable, net	30,665,374	201,022	495,956	1,219,288	3,712,445	4,746,482	6,030,673	7,700,000	9,951,857	12,800,618	16,600,000	21,300,000	27,800,000	36,300,000	47,000,000	60,000,000	77,000,000
Inventories	32,562,835	293,872	831,476	1,941,306	4,780,560	5,526,562	6,988,642	8,900,000	11,500,000	14,800,000	19,000,000	24,300,000	31,000,000	39,800,000	50,000,000	63,000,000	80,000,000
Government obligations and other current assets	2,905,741	24,725	43,727	100,427	203,253	304,845	400,418	500,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000	1,300,000	1,400,000
Investments and loans	9,303,708	4,644	86,680	224,316	648,098	1,041,938	1,600,000	2,300,000	3,100,000	4,000,000	5,000,000	6,000,000	7,000,000	8,000,000	9,000,000	10,000,000	11,000,000
Depreciable assets	30,311,861	535,115	1,343,392	3,131,156	7,034,358	9,200,000	11,600,000	14,800,000	18,900,000	23,900,000	30,000,000	38,000,000	48,000,000	60,000,000	75,000,000	93,000,000	115,000,000
Less: Accumulated depreciation	14,266,094	289,756	663,000	1,507,837	3,403,102	4,450,000	5,600,000	7,100,000	9,000,000	11,400,000	14,400,000	18,100,000	22,800,000	28,500,000	35,500,000	44,000,000	54,000,000
Other capital assets less reserves	6,715,378	123,542	379,364	979,904	2,131,581	3,483,774	5,000,000	6,700,000	8,600,000	10,700,000	13,000,000	15,600,000	18,500,000	22,500,000	27,000,000	32,000,000	38,000,000
Accounts and notes payable	31,530,888	467,835	787,847	1,745,254	3,956,891	5,275,554	6,800,000	8,800,000	11,300,000	14,400,000	18,200,000	22,800,000	28,200,000	35,300,000	43,800,000	53,800,000	65,300,000
Other current liabilities	6,472,532	88,771	141,408	311,806	744,135	1,239,277	1,765,269	2,300,000	2,900,000	3,600,000	4,400,000	5,300,000	6,300,000	7,500,000	8,800,000	10,300,000	12,000,000
Dividends, notes, and bonds payable	11,949,436	139,970	271,505	566,332	1,309,924	1,908,647	2,523,086	3,200,000	4,000,000	4,900,000	5,900,000	7,000,000	8,200,000	9,500,000	11,000,000	12,700,000	14,500,000
Net worth	49,989,651	1,463,357	878,187	2,411,447	6,432,897	9,065,323	12,100,000	15,800,000	20,300,000	25,600,000	31,800,000	39,000,000	47,300,000	56,700,000	67,200,000	79,800,000	94,500,000
Cost of property used for investment credit	2,112,454	7,992	11,328	145,110	306,381	572,247	800,000	1,000,000	1,200,000	1,500,000	1,800,000	2,200,000	2,700,000	3,200,000	3,800,000	4,500,000	5,300,000
Total receipts	309,589,920	2,021,333	4,524,574	10,423,943	23,625,807	30,409,308	38,886,578	49,000,000	62,000,000	78,000,000	99,000,000	126,000,000	160,000,000	203,000,000	256,000,000	320,000,000	400,000,000
Business receipts	309,602,592	2,021,333	4,524,574	10,423,943	23,625,807	30,409,308	38,886,578	49,000,000	62,000,000	78,000,000	99,000,000	126,000,000	160,000,000	203,000,000	256,000,000	320,000,000	400,000,000
Total deductions	304,224,297	2,711,754	6,417,693	17,000,812	42,930,118	56,401,878	72,000,000	92,000,000	118,000,000	152,000,000	196,000,000	250,000,000	315,000,000	398,000,000	500,000,000	630,000,000	790,000,000
Cost of sales and operations	241,542,871	1,382,342	3,212,445	8,000,000	19,000,000	25,000,000	32,000,000	41,000,000	52,000,000	66,000,000	84,000,000	107,000,000	137,000,000	175,000,000	222,000,000	280,000,000	350,000,000
Taxes paid	3,750,782	22,126	47,082	116,445	266,253	572,247	780,000	1,000,000	1,300,000	1,700,000	2,200,000	2,800,000	3,500,000	4,400,000	5,500,000	6,800,000	8,300,000
Interest paid	1,279,505	7,738	14,945	36,945	83,000	116,176	158,369	206,000	268,000	344,000	438,000	558,000	708,000	898,000	1,138,000	1,438,000	1,798,000
Depreciation	2,549,203	12,008	60,423	183,270	416,193	585,193	800,000	1,000,000	1,300,000	1,700,000	2,200,000	2,800,000	3,500,000				

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, selected items	Size of total assets										Number of returns	20	21	22	23	24	25	26																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)									(11)	(12)	(13)	(14)	(15)	(16)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
Total active corporation returns	48,315,368	31,084	633,751	1,566,875	5,193,857	13,233,276	27,593,572	43,103,339	59,593,572	73,797,417	87,479,176	101,376,791	115,593,572	129,737,417	143,871,176	158,004,857	172,138,572	186,272,176	200,405,857	214,539,572	228,673,176	242,806,857	256,940,572	271,074,176	285,207,857	299,341,572	313,475,176	327,608,857	341,742,572	355,876,176	370,009,857	384,143,572	398,277,176	412,410,857	426,544,572	440,678,176	454,811,857	468,945,572	483,079,176	497,212,857	511,346,572	525,480,176	539,613,857	553,747,572	567,881,176	582,014,857	596,148,572	610,282,176	624,415,857	638,549,572	652,683,176	666,816,857	680,950,572	695,084,176	709,217,857	723,351,572	737,485,176	751,618,857	765,752,572	779,886,176	794,019,857	808,153,572	822,287,176	836,420,857	850,554,572	864,688,176	878,821,857	892,955,572	907,089,176	921,222,857	935,356,572	949,490,176	963,623,857	977,757,572	991,891,176	1,006,024,857	1,020,158,572	1,034,292,176	1,048,425,857	1,062,559,572	1,076,693,176	1,090,826,857	1,104,960,572	1,119,094,176	1,133,227,857	1,147,361,572	1,161,495,176	1,175,628,857	1,189,762,572	1,203,896,176	1,218,029,857	1,232,163,572	1,246,297,176	1,260,430,857	1,274,564,572	1,288,698,176	1,302,831,857	1,316,965,572	1,331,099,176	1,345,232,857	1,359,366,572	1,373,500,176	1,387,633,857	1,401,767,572	1,415,901,176	1,430,034,857	1,444,168,572	1,458,302,176	1,472,435,857	1,486,569,572	1,500,703,176	1,514,836,857	1,528,970,572	1,543,104,176	1,557,237,857	1,571,371,572	1,585,505,176	1,599,638,857	1,613,772,572	1,627,906,176	1,642,039,857	1,656,173,572	1,670,307,176	1,684,440,857	1,698,574,572	1,712,708,176	1,726,841,857	1,740,975,572	1,755,109,176	1,769,242,857	1,783,376,572	1,797,510,176	1,811,643,857	1,825,777,572	1,839,911,176	1,854,044,857	1,868,178,572	1,882,312,176	1,896,445,857	1,910,579,572	1,924,713,176	1,938,846,857	1,952,980,572	1,967,114,176	1,981,247,857	1,995,381,572	2,009,515,176	2,023,648,857	2,037,782,572	2,051,916,176	2,066,049,857	2,080,183,572	2,094,317,176	2,108,450,857	2,122,584,572	2,136,718,176	2,150,851,857	2,164,985,572	2,179,119,176	2,193,252,857	2,207,386,572	2,221,520,176	2,235,653,857	2,249,787,572	2,263,921,176	2,278,054,857	2,292,188,572	2,306,322,176	2,320,455,857	2,334,589,572	2,348,723,176	2,362,856,857	2,376,990,572	2,391,124,176	2,405,257,857	2,419,391,572	2,433,525,176	2,447,658,857	2,461,792,572	2,475,926,176	2,490,059,857	2,504,193,572	2,518,327,176	2,532,460,857	2,546,594,572	2,560,728,176	2,574,861,857	2,588,995,572	2,603,129,176	2,617,262,857	2,631,396,572	2,645,530,176	2,659,663,857	2,673,797,572	2,687,931,176	2,702,064,857	2,716,198,572	2,730,332,176	2,744,465,857	2,758,599,572	2,772,733,176	2,786,866,857	2,800,999,572	2,815,133,176	2,829,266,857	2,843,400,572	2,857,534,176	2,871,667,857	2,885,801,572	2,899,935,176	2,914,068,857	2,928,202,572	2,942,336,176	2,956,469,857	2,970,603,572	2,984,737,176	2,998,870,857	3,013,004,572	3,027,138,176	3,041,271,857	3,055,405,572	3,069,539,176	3,083,672,857	3,097,806,572	3,111,940,176	3,126,073,857	3,140,207,572	3,154,341,176	3,168,474,857	3,182,608,572	3,196,742,176	3,210,875,857	3,225,009,572	3,239,143,176	3,253,276,857	3,267,410,572	3,281,544,176	3,295,677,857	3,309,811,572	3,323,945,176	3,338,078,857	3,352,212,572	3,366,346,176	3,380,479,857	3,394,613,572	3,408,747,176	3,422,880,857	3,437,014,572	3,451,148,176	3,465,281,857	3,479,415,572	3,493,549,176	3,507,682,857	3,521,816,572	3,535,950,176	3,550,083,857	3,564,217,572	3,578,351,176	3,592,484,857	3,606,618,572	3,620,752,176	3,634,885,857	3,649,019,572	3,663,153,176	3,677,286,857	3,691,420,572	3,705,554,176	3,719,687,857	3,733,821,572	3,747,955,176	3,762,088,857	3,776,222,572	3,790,356,176	3,804,489,857	3,818,623,572	3,832,757,176	3,846,890,857	3,861,024,572	3,875,158,176	3,889,291,857	3,903,425,572	3,917,559,176	3,931,692,857	3,945,826,572	3,959,960,176	3,974,093,857	3,988,227,572	4,002,361,176	4,016,494,857	4,030,628,572	4,044,762,176	4,058,895,857	4,073,029,572	4,087,163,176	4,101,296,857	4,115,430,572	4,129,564,176	4,143,697,857	4,157,831,572	4,171,965,176	4,186,098,857	4,199,232,572	4,213,366,176	4,227,500,857	4,241,634,572	4,255,768,176	4,269,901,857	4,284,035,572	4,298,169,176	4,312,302,857	4,326,436,572	4,340,570,176	4,354,703,857	4,368,837,572	4,382,971,176	4,397,104,857	4,411,238,572	4,425,372,176	4,439,505,857	4,453,639,572	4,467,773,176	4,481,906,857	4,496,040,572	4,510,174,176	4,524,307,857	4,538,441,572	4,552,575,176	4,566,708,857	4,580,842,572	4,594,976,176	4,609,109,857	4,623,243,572	4,637,377,176	4,651,510,857	4,665,644,572	4,679,778,176	4,693,911,857	4,708,045,572	4,722,179,176	4,736,312,857	4,750,446,572	4,764,580,176	4,778,713,857	4,792,847,572	4,806,981,176	4,821,114,857	4,835,248,572	4,849,382,176	4,863,515,857	4,877,649,572	4,891,783,176	4,905,916,857	4,920,050,572	4,934,184,176	4,948,317,857	4,962,451,572	4,976,585,176	4,990,718,857	5,004,852,572	5,018,986,176	5,033,119,857	5,047,253,572	5,061,387,176	5,075,520,857	5,089,654,572	5,103,788,176	5,117,921,857	5,132,055,572	5,146,189,176	5,160,322,857	5,174,456,572	5,188,590,176	5,202,723,857	5,216,857,572	5,230,991,176	5,245,124,857	5,259,258,572	5,273,392,176	5,287,525,857	5,301,659,572	5,315,793,176	5,329,926,857	5,344,060,572	5,358,194,176	5,372,327,857	5,386,461,572	5,400,595,176	5,414,728,857	5,428,862,572	5,442,996,176	5,457,129,857	5,471,263,572	5,485,397,176	5,499,530,857	5,513,664,572	5,527,798,176	5,541,931,857	5,556,065,572	5,570,199,176	5,584,332,857	5,598,466,572	5,612,600,176	5,626,733,857	5,640,867,572	5,655,001,176	5,669,134,857	5,683,268,572	5,697,402,176	5,711,535,857	5,725,669,572	5,739,803,176	5,753,936,857	5,768,070,572	5,782,204,176	5,796,337,857	5,810,471,572	5,824,605,176	5,838,738,857	5,852,872,572	5,867,006,176	5,881,139,857	5,895,273,572	5,909,407,176	5,923,540,857	5,937,674,572	5,951,808,176	5,965,941,857	5,980,075,572	5,994,209,176	6,008,342,857	6,022,476,572	6,036,610,176	6,050,743,857	6,064,877,572	6,079,011,176	6,093,144,857	6,107,278,572	6,121,412,176	6,135,545,857	6,149,679,572	6,163,813,176	6,177,946,857	6,192,080,572	6,206,214,176	6,220,347,857	6,234,481,572	6,248,615,176	6,262,748,857	6,276,882,572	6,291,016,176	6,305,149,857	6,319,283,572	6,333,417,176	6,347,550,857	6,361,684,572	6,375,818,176	6,389,951,857	6,404,085,572	6,418,219,176	6,432,352,857	6,446,486,572	6,460,620,176	6,474,753,857	6,488,887,572	6,503,021,176	6,517,154,857	6,531,288,572	6,545,422,176	6,559,555,857	6,573,689,572	6,587,823,176	6,601,956,857	6,616,090,572	6,630,224,176	6,644,357,857	6,658,491,572	6,672,625,176	6,686,758,857	6,700,892,572	6,715,026,176	6,729,159,857	6,743,293,572	6,757,427,176	6,771,560,857	6,785,694,572	6,799,828,176	6,813,961,857	6,828,095,572	6,842,229,176	6,856,362,857	6,870,496,572	6,884,630,176	6,898,763,857	6,912,897,572	6,927,031,176	6,941,164,857	6,955,298,572	6,969,432,176	6,983,565,857	6,997,699,572	7,011,833,176	7,025,966,857	7,040,100,572	7,054,234,176	7,068,367,857	7,082,501,572	7,096,635,176	7,110,768,857	7,124,902,572	7,139,036,176	7,153,169,857	7,167,303,572	7,181,437,176	7,195,570,857	7,209,704,572	7,223,838,176	7,237,971,857	7,252,105,572	7,266,239,176	7,280,372,857	7,294,506,572	7,308,640,176	7,322,773,857	7,336,907,572	7,351,041,176	7,365,174,857	7,379,308,572	7,393,442,176	7,407,575,857	7,421,709,572	7,435,843,176	7,449,976,857	7,464,110,572	7,478,244,176	7,492,377,857	7,506,511,572	7,520,645,176	7,534,778,857	7,548,912,572	7,563,046,176	7,577,179,857	7,591,313,572	7,605,447,176	7,619,580,857	7,633,714,572	7,647,848,176	7,661,981,857	7,676,115,572	7,690,249,176	7,704,382,857	7,718,516,572	7,732,650,176	7,746,783,857	7,760,917,572	7,775,051,176	7,789,184,857	7,803,318,572	7,817,452,176	7,831,585,857	7,845,719,572	7,859,853,176	7,873,986,857	7,888,120,572	7,902,254,176	7,916,387,857	7,930,521,572	7,944,655,176	7,958,788,857	7,972,922,572	7,987,056,176	8,001,189,857	8,015,323,572	8,029,457,176	8,043,590,857	8,057,724,572	8,071,858,176	8,085,991,857	8,100,125,572	8,114,259,176	8,128,392,857	8,142,526,572	8,156,660,176	8,170,793,857	8,184,927,572	8,199,061,176	8,213,194,857	8,227,328,572	8,241,462,176	8,255,595,857	8,269,729,572	8,283,863,176	8,297,996,857	8,312,130,572	8,326,264,176	8,340,397,857	8,354,531,572	8,368,665,176	8,382,798,857	8,396,932,572	8,411,066,176	8,425,200,857	8,439,334,572	8,453,468,176	8,467,601,857	8,481,735,572	8,495,869,176	8,510,002,857	8,524,136,572	8,538,270,176	8,552,403,857	8,566,537,572	8,580,671,176	8,594,804,857	8,608,938,572	8,623,072,176	8,637,205,857	8,651,339,572	8,665,473,176	8,679,606,857	8,693,740,572	8,707,874,176	8,722,007,857	8,736,141,572	8,750,275,176	8,764,408,857	8,778,542,572	8,792,676,176	8,806,809,857	8,820,943,572	8,835,077,176	8,849,210,857	8,863,344,572	8,877,478,1

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

No. of returns	Total active corporations	Size of total assets										Total			
		\$1,000,000 or more	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	Under \$1,000				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
4,393,338	4,393,338	50,446	151,335	392,514	1,272,991	1,187,685	686,645	659,859	255,165	157,113	151,535	25,184	1,000,000 or more	1,000,000 or more	1,000,000 or more
1,461,666	1,461,666	5,184	10,387	30,823	96,640	87,882	58,674	40,400	14,740	8,024	8,260	334	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000
1,470,825	1,470,825	12,617	38,444	96,371	333,215	328,459	217,432	229,867	83,703	47,995	57,013	1,138	\$250,000 to \$500,000	\$250,000 to \$500,000	\$250,000 to \$500,000
1,904,155	1,904,155	21,134	63,488	121,381	548,102	466,902	340,392	207,575	83,004	44,400	44,144	615	\$100,000 to \$250,000	\$100,000 to \$250,000	\$100,000 to \$250,000
76,268	76,268	319	2,983	3,948	31,107	19,419	13,863	7,835	3,045	3,650	1,517	42	\$50,000 to \$100,000	\$50,000 to \$100,000	\$50,000 to \$100,000
295,110	295,110	1,545	5,810	13,869	49,870	49,285	43,597	29,023	16,202	23,865	16,202	16,444	\$25,000 to \$50,000	\$25,000 to \$50,000	\$25,000 to \$50,000
1,274,734	1,274,734	14,038	42,552	100,683	350,873	302,511	174,223	174,223	29,204	33,626	34,117	34,942	\$10,000 to \$25,000	\$10,000 to \$25,000	\$10,000 to \$25,000
649,550	649,550	7,685	21,629	50,966	175,100	155,982	77,511	91,505	42,006	13,306	12,863	1,002	\$5,000 to \$10,000	\$5,000 to \$10,000	\$5,000 to \$10,000
149,414	149,414	65	1,629	3,843	35,119	35,119	3,316	3,316	3,316	3,703	3,316	1,002	\$1,000 to \$5,000	\$1,000 to \$5,000	\$1,000 to \$5,000
1,439,956	1,439,956	21,767	48,410	108,206	371,695	352,672	201,093	161,016	66,819	44,807	44,081	1,430	Under \$1,000	Under \$1,000	Under \$1,000
222,561	222,561	2,808	7,747	14,719	48,237	45,736	34,308	35,848	12,312	7,108	7,108	697	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000
518,760	518,760	4,880	13,330	44,420	116,542	113,574	71,719	76,161	28,644	26,859	18,448	5,183	\$250,000 to \$500,000	\$250,000 to \$500,000	\$250,000 to \$500,000
3,600,421	3,600,421	13,117	69,627	106,630	670,453	630,788	349,191	360,516	141,657	74,779	73,371	21,362	\$100,000 to \$250,000	\$100,000 to \$250,000	\$100,000 to \$250,000
69,517	69,517	182,061	402,715	856,347	2,650,243	2,437,327	1,345,437	1,180,101	5,251	11,230	11,286	42	\$50,000 to \$100,000	\$50,000 to \$100,000	\$50,000 to \$100,000
10,008,713	10,008,713	36,701	102,715	256,377	846,570	846,570	316,966	238,254	436,372	224,225	195,278	6,423	\$25,000 to \$50,000	\$25,000 to \$50,000	\$25,000 to \$50,000
9,797,180	9,797,180	179,465	399,008	846,603	2,603,344	2,398,257	1,316,966	1,207,237	420,424	214,326	183,200	4,953	\$10,000 to \$25,000	\$10,000 to \$25,000	\$10,000 to \$25,000
9,837,363	9,837,363	184,922	403,664	846,603	2,603,344	2,398,257	1,316,966	1,207,237	420,424	214,326	183,200	4,953	\$5,000 to \$10,000	\$5,000 to \$10,000	\$5,000 to \$10,000
7,555,195	7,555,195	29,656	126,241	282,934	900,490	882,666	401,571	342,359	322,359	166,076	142,536	3,332	\$1,000 to \$5,000	\$1,000 to \$5,000	\$1,000 to \$5,000
148,340	148,340	656	1,748	6,651	39,967	34,850	17,352	18,040	6,946	3,113	3,770	336	Under \$1,000	Under \$1,000	Under \$1,000
61,285	61,285	440	1,317	4,096	12,837	12,847	3,667	3,667	1,608	1,172	1,287	313	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000
99,841	99,841	1,681	4,338	8,691	26,882	22,819	12,631	12,469	4,691	3,383	2,473	192	\$250,000 to \$500,000	\$250,000 to \$500,000	\$250,000 to \$500,000
22,204	22,204	17	566	739	3,874	5,256	3,851	3,851	2,275	7,942	7,942	192	\$100,000 to \$250,000	\$100,000 to \$250,000	\$100,000 to \$250,000
17,190	17,190	1,861	1,949	9,744	46,879	38,481	29,844	25,185	14,023	7,544	6,648	1,219	\$50,000 to \$100,000	\$50,000 to \$100,000	\$50,000 to \$100,000
71,878	71,878	260	1,123	3,745	16,883	15,370	12,183	11,693	8,678	4,007	4,168	314	\$25,000 to \$50,000	\$25,000 to \$50,000	\$25,000 to \$50,000
1,836	1,836	4	1	1	398	361	303	511	180	46	69	3	\$10,000 to \$25,000	\$10,000 to \$25,000	\$10,000 to \$25,000
39,864	39,864	542	384	4,314	10,701	7,735	8,456	3,538	1,361	1,265	1,129	268	\$5,000 to \$10,000	\$5,000 to \$10,000	\$5,000 to \$10,000
16,930	16,930	576	632	3,672	3,391	1,617	741	479	176	86	58	22	\$1,000 to \$5,000	\$1,000 to \$5,000	\$1,000 to \$5,000
16,818,124	16,818,124	33,316	97,027	265,041	824,517	824,517	306,071	225,556	648,910	395,038	351,626	766,995	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000
1,160,690	1,160,690	3,924	7,804	20,364	69,121	52,315	37,946	29,998	51,336	46,570	64,442	36,150	\$250,000 to \$500,000	\$250,000 to \$500,000	\$250,000 to \$500,000
4,874,239	4,874,239	5,285	8,815	46,968	90,478	118,815	125,047	164,474	165,536	163,751	240,420	198,027	\$100,000 to \$250,000	\$100,000 to \$250,000	\$100,000 to \$250,000
4,765,318	4,765,318	12,872	52,229	120,916	196,218	222,375	176,436	248,114	204,737	172,715	265,246	107,437	\$50,000 to \$100,000	\$50,000 to \$100,000	\$50,000 to \$100,000
545,253	545,253	972	1,342	3,907	10,981	26,610	16,359	21,650	35,198	23,388	27,779	23,839	\$25,000 to \$50,000	\$25,000 to \$50,000	\$25,000 to \$50,000
1,347,868	1,347,868	635	4,651	10,550	27,300	22,993	22,993	45,535	43,101	79,077	116,368	159,941	\$10,000 to \$25,000	\$10,000 to \$25,000	\$10,000 to \$25,000
9,229,368	9,229,368	12,848	35,762	105,111	324,527	289,593	171,788	229,258	222,436	180,202	180,202	309,344	\$5,000 to \$10,000	\$5,000 to \$10,000	\$5,000 to \$10,000
2,715,456	2,715,456	5,990	18,422	49,903	114,027	109,046	88,572	143,152	112,667	95,267	163,963	159,260	\$1,000 to \$5,000	\$1,000 to \$5,000	\$1,000 to \$5,000
546,239	546,239	3,438	3,326	2,302	8,999	12,545	23,936	26,630	26,630	13,855	28,313	43,827	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000
3,083,633	3,083,633	1,452	3,980	88,194	104,723	151,992	122,040	168,353	137,612	123,433	188,667	145,089	\$250,000 to \$500,000	\$250,000 to \$500,000	\$250,000 to \$500,000
1,285,750	1,285,750	1,635	5,668	15,528	34,244	40,536	41,664	47,198	44,247	32,207	63,452	54,472	\$100,000 to \$250,000	\$100,000 to \$250,000	\$100,000 to \$250,000
2,299,483	2,299,483	3,059	8,657	23,806	56,233	57,160	66,133	97,160	55,757	71,533	126,557	126,557	\$50,000 to \$100,000	\$50,000 to \$100,000	\$50,000 to \$100,000
8,856,029	8,856,029	4,272	36,933	115,053	278,557	278,557	258,247	377,169	390,412	331,816	504,720	409,664	\$25,000 to \$50,000	\$25,000 to \$50,000	\$25,000 to \$50,000
397,003	397,003	1,768	4,557	11,968	28,726	19,497	15,898	26,041	11,752	9,712	18,352	21,571	\$10,000 to \$25,000	\$10,000 to \$25,000	\$10,000 to \$25,000
31,843,426	31,843,426	116,270	380,429	741,927	1,167,924	1,167,924	1,059,708	1,663,105	1,276,782	1,112,468	1,746,990	2,124,573	\$5,000 to \$10,000	\$5,000 to \$10,000	\$5,000 to \$10,000
6,630,043	6,630,043	113,783	278,842	729,151	1,167,924	1,167,924	1,008,273	1,607,636	1,326,782	1,125,468	1,746,990	2,124,573	\$1,000 to \$5,000	\$1,000 to \$5,000	\$1,000 to \$5,000
30,819,702	30,819,702	115,179	278,293	735,424	1,167,924	1,167,924	1,008,273	1,607,636	1,326,782	1,125,468	1,746,990	2,124,573	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000	\$500,000 to \$1,000,000
19,876,572	19,876,572	83,227	80,251	1,405,057	523,785	1,049,492	1,047,732	1,629,595	1,201,518	1,094,603	1,696,350	1,939,233	\$250,000 to \$500,000	\$250,000 to \$500,000	\$250,000 to \$500,000
601,160	601,160	3,122	1,442	4,871	9,460	21,768	20,614	25,273	22,072	18,085	32,155	34,812	\$100,000 to \$250,000	\$100,000 to \$250,000	\$100,000 to \$250,000
193,905	193,905	396	808	2,291	4,804	5,774	5,144	25,273	22,072	18,085	32,155	34,812	\$50,000 to \$100,000	\$50,000 to \$100,000	\$50,000 to \$100,000
467,857	467,857	1,648	4,230	12,520	23,164	22,641	16,840	21,406	15,247	14,542	24,757	29,327	\$25,000 to \$50,000	\$25,000 to \$50,000	\$25,000 to \$50,000
138,679	138,679	105	1,179	3,363	11,844	2,989	3,015	6,077	4,693	4,868	6,626	8,112	\$10,000 to \$25,000	\$10,000 to \$25,000	\$10,000 to \$25,000
1,022,967	1,022,967	1,091	16,628	6,503	31,425	37,277	11,962	33,222	26,337	17,765	50,579	29,328	\$5,000 to \$10,000	\$5,000 to \$10,000	\$5,000 to \$10,000
543,307	543,307	1,237	1,419	4,569	10,920	15,628	8,442	19,033	23,663	17,334	44,940	44,940	\$1,000 to \$5,000	\$1,000 to \$5,000	\$1,000 to \$5,000
18,661	18,661	85	234	610	610	781	8,340	19,033	23,663						

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets										10	11	12	13	14	15	16	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)								(11)
		\$1 under \$1,000	\$1,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$250,000,000	\$250,000,000 to \$500,000,000	\$500,000,000 to \$1,000,000,000	\$1,000,000,000 to \$5,000,000,000	\$5,000,000,000 to \$10,000,000,000	\$10,000,000,000 or more
WHOLESALE AND RETAIL TRADE:																			
RETAIL TRADE:																			
FOOD STORES																			
Number of returns.....	884	5,961	3,129	3,513	1,332	630	437	97	7	38	32	32	32	32	32	32	32	32	32
Total assets.....	7,068,320	61,816	109,443	452,453	1,030,000	2,069,640	4,124,435	364,308	317,336	249,307	506,118	996,118	1,910,000	499,110	640,604	931,550	1,670,854	2,042,207	45,879
Cash.....	887,638	8,471	17,401	66,236	178,678	348,376	624,236	62,277	43,752	31,222	67,118	124,217	214,217	71,931	71,931	93,550	167,854	204,207	45,879
Notes and accounts receivable, net.....	520,559	5,389	9,389	52,843	94,566	181,644	371,566	34,377	25,726	23,860	39,906	79,906	142,874	43,434	43,434	54,138	102,879	124,207	45,879
Inventories.....	4,205,236	15,945	30,357	117,578	154,943	299,651	607,435	107,435	103,979	80,392	161,969	316,312	624,624	196,312	203,703	268,191	515,879	615,764	45,879
Government obligations and other current assets.....	238,271	1,279	2,857	13,430	9,773	9,254	11,460	1,321	11,960	9,643	12,500	14,743	14,743	48,863	48,863	45,111	56,453	56,453	38,776
Other investments and loans.....	3,981,429	1,816	2,784	30,566	31,516	10,525	23,457	21,887	22,287	13,154	40,644	27,470	27,470	66,833	66,833	174,004	94,584	94,584	38,776
Depreciable assets.....	1,835,968	4,876	72,001	241,884	335,644	482,428	210,731	154,588	138,659	312,339	363,679	363,679	363,679	309,629	309,629	1,113,300	924,702	924,702	38,776
Less: Accumulated depreciation.....	189,876	510	1,769	13,226	15,112	10,943	10,216	7,446	7,446	6,825	16,195	16,195	16,195	136,132	136,132	242,375	190,096	190,096	38,776
Other capital assets less reserves.....	1,672,614	4,366	33,922	140,258	172,814	231,797	131,328	89,079	69,239	69,239	94,447	94,447	94,447	146,973	146,973	174,000	331,221	331,221	38,776
Accounts and notes payable.....	603,283	4,366	6,480	37,905	35,908	17,664	39,186	26,256	21,501	41,585	38,137	41,585	41,585	46,462	46,462	67,662	192,721	192,721	38,776
Marriages, notes, and bonds payable in one year or more.....	874,785	9,822	14,800	71,943	97,875	34,886	69,121	42,465	50,948	36,740	49,786	60,643	60,643	117,774	117,774	111,564	251,758	251,758	38,776
Net worth.....	3,639,073	16,071	36,964	185,994	266,866	462,210	1,676,620	167,653	165,380	103,560	303,205	298,655	298,655	281,264	281,264	588,672	1,466,345	1,466,345	38,776
Cost of property used for investment credit.....	368,461	3,664	8,532	30,710	37,755	12,857	26,074	17,078	17,078	11,651	22,425	22,425	22,425	28,574	28,574	31,427	42,681	42,681	38,776
Total receipts.....	37,438,054	169,136	169,136	458,936	3,488,376	2,652,700	1,610,376	1,242,678	1,242,678	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273
Business receipts.....	37,172,901	169,136	169,136	458,936	3,488,376	2,652,700	1,610,376	1,242,678	1,242,678	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273
Total deductions.....	36,880,158	179,174	179,174	465,162	3,471,413	2,652,700	1,610,376	1,242,678	1,242,678	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273
Cost of sales and operations.....	29,760,147	137,896	137,896	341,970	2,801,501	2,149,256	1,295,006	975,153	975,153	1,799,545	1,799,545	1,799,545	1,799,545	1,799,545	1,799,545	1,799,545	1,799,545	1,799,545	1,799,545
Taxes paid.....	408,432	1,328	9,417	17,745	33,472	17,885	21,667	17,885	17,885	12,657	24,466	24,466	24,466	24,466	24,466	24,466	24,466	24,466	24,466
Interest paid.....	5,668	608	1,160	5,562	7,120	3,725	4,225	4,225	4,225	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839
Depreciation.....	371,087	5,201	7,237	31,442	31,442	23,817	18,042	18,042	18,042	13,240	27,797	30,080	30,080	27,880	27,880	49,795	87,121	87,121	38,776
Employee benefit plans.....	145,553	421	780	4,444	4,444	5,612	3,475	3,475	3,475	5,422	8,424	12,628	12,628	9,544	9,544	16,391	16,391	16,391	38,776
Net income (less deficit).....	557,586	1,385	979	35,626	30,463	23,066	17,899	17,899	17,899	152	51,112	46,597	46,597	46,597	46,597	75,700	204,377	204,377	38,776
Income tax.....	298,547	3,983	3,983	14,411	11,433	13,965	10,616	10,616	10,616	10,457	26,041	26,041	26,041	26,041	26,041	38,398	104,610	104,610	38,776
Investment credit.....	17,745	21	1,053	929	949	1,160	761	761	761	498	1,271	1,271	1,271	1,271	1,271	1,996	3,419	3,419	38,776
Distributions to stockholders except in own stock.....	160,002	523	715	1,427	3,553	1,287	854	854	854	2,161	9,246	9,246	9,246	9,246	9,246	31,549	61,724	61,724	38,776
WHOLESALE AND RETAIL TRADE:																			
RETAIL TRADE:																			
AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																			
Number of returns.....	42,200	6,942	4,813	6,931	10,842	6,079	2,833	1,493	136	30	7	7	7	7	7	7	7	7	7
Total assets.....	9,172,441	74,368	173,846	2,113,694	2,069,640	4,124,435	3,643,080	1,504,785	466,557	203,826	93,544	31,132	31,132	31,132	31,132	31,132	31,132	31,132	31,132
Cash.....	689,465	10,974	18,930	160,388	160,388	371,575	115,826	115,826	28,247	9,901	1,704	1,704	1,704	1,704	1,704	1,704	1,704	1,704	1,704
Notes and accounts receivable, net.....	1,915,760	14,149	37,293	384,845	384,845	971,510	374,679	374,679	137,843	70,446	26,860	26,860	26,860	26,860	26,860	26,860	26,860	26,860	26,860
Inventories.....	4,088,660	26,217	66,890	1,031,073	1,031,073	1,034,642	895,242	594,609	143,421	42,922	12,502	12,502	12,502	12,502	12,502	12,502	12,502	12,502	12,502
Government obligations and other current assets.....	219,866	1,222	3,344	43,128	43,128	54,453	38,616	30,801	14,172	17,201	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Other investments and loans.....	431,104	2,904	6,135	69,393	69,393	107,549	84,306	84,306	36,777	15,563	13,031	13,031	13,031	13,031	13,031	13,031	13,031	13,031	13,031
Depreciable assets.....	2,235,750	29,905	53,243	133,343	133,343	501,647	444,137	383,244	182,941	47,473	10,964	10,964	10,964	10,964	10,964	10,964	10,964	10,964	10,964
Less: Accumulated depreciation.....	1,056,362	17,605	24,300	69,069	69,069	226,836	216,478	182,201	2,068	16,715	5,705	5,705	5,705	5,705	5,705	5,705	5,705	5,705	5,705
Other capital assets less reserves.....	37,787	863	5,081	6,874	6,874	30,246	9,575	9,575	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334
Accounts and notes payable.....	3,354,419	23,885	68,221	187,847	187,847	786,511	825,265	725,843	110,246	61,425	36,094	36,094	36,094	36,094	36,094	36,094	36,094	36,094	36,094
Other current liabilities.....	588,265	7,085	8,563	103,441	103,441	131,673	121,174	121,174	32,958	14,536	4,137	4,137	4,137	4,137	4,137	4,137	4,137	4,137	4,137
Marriages, notes, and bonds payable in one year or more.....	900,512	13,184	20,817	229,423	229,423	211,814	168,434	168,434	63,911	39,372	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143
Net worth.....	3,793,800	12,964	55,994	198,252	340,114	859,814	647,594	647,594	239,330	79,364	26,043	26,043	26,043	26,043	26,043	26,043	26,043	26,043	26,043
Cost of property used for investment credit.....	117,152	1,174	4,189	31,772	31,772	26,405	16,354	16,354	3,113	1,791	463	463	463	463	463	463	463	463	463
Total receipts.....	39,611,271	109,848	109,848	417,932	3,488,376	2,652,700	1,610,376	1,242,678	1,242,678	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273	2,310,273
Business receipts.....	39,346,202	105,145	105,145	417,932	3,488,376	2,652,700	1,610,376	1,242,678	1,242,678	2,310,273	2,310,273	2,310,273							

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected item	Total active corporation net worth	Size of total assets													
		\$1 under \$1,001	\$1,000 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$49,999,999	\$50,000,000 to \$99,999,999	\$100,000,000 or more		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES	24,765	9,671	9,464	8,173	5,693	1,784	256	29	15	11	2				
Total assets	6,361,420	769,929	230,482	379,616	865,633	619,969	312,717	374,272	267,703	405,340	235,414	363,503	153,954		
Cash	409,623	11,386	23,911	64,947	187,006	58,234	26,194	30,488	41,374	43,111	20,590	31,815	7,205		
Notes and accounts receivable, net	886,371	11,373	27,675	107,413	187,006	159,123	120,741	111,876	54,306	50,674	51,791	1,156	49,643		
Inventory	1,769,171	41,913	137,876	346,574	377,098	356,749	134,288	135,442	101,667	54,391	94,550	34,297	3,886		
Government securities and other investments	160,758	748	7,765	7,544	43,777	15,412	14,487	30,621	9,116	11,444	8,426	39,739	1,408		
Other investments	383,407	1,719	6,676	34,360	34,360	44,461	32,784	37,976	37,976	37,905	37,944	1,448	28,540		
Property, plant, and equipment	1,078,024	11,780	56,710	149,510	304,701	143,338	104,116	104,239	47,521	48,472	33,721	33,721	33,721		
Less: Accumulated depreciation	581,943	11,417	80,327	110,147	88,604	61,951	58,604	37,228	37,228	37,228	37,228	38,950	38,950		
Other capital assets less reserves	54,686	63	677	1,868	3,337	11,006	5,447	4,427	3,566	3,186	2,936	2,936	2,936		
Accounts and notes payable	1,259,436	33,286	79,629	187,815	247,970	185,955	109,217	99,328	48,669	48,669	57,856	69,361	3,217		
Other current liabilities	343,873	5,127	18,140	37,984	43,431	38,223	17,215	23,951	17,332	11,944	15,726	16,631	15,244		
Minority interest	379,329	5,837	19,393	36,362	46,398	44,843	24,930	36,229	17,234	18,455	43,446	79,334	9,932		
Net worth	6,361,420	1,909,927	619,583	854,576	1,711,111	331,364	171,210	206,279	127,664	182,460	114,346	184,615	1,634,951		
Cost of property used for investment credit	619,211	1,004	6,551	7,660	12,209	1,225,290	81,247	47,110	47,396	47,620	47,396	51,335	49,947		
Capital receipts	547,379	84,478	639,476	1,435,981	1,917,811	1,325,290	782,390	782,390	487,644	363,533	531,436	765,114	207,441		
Business receipts	921,136	13,344	618,701	1,408,600	1,880,307	1,438,642	730,507	679,659	487,644	363,533	531,436	765,114	207,441		
Total additions	1,468,515	97,822	1,258,177	2,844,581	3,808,118	2,764,932	1,512,897	1,461,049	975,288	727,173	1,062,872	1,526,248	414,882		
Less: Depreciation	674,916	159,664	441,017	915,749	1,207,333	840,937	469,588	427,484	294,604	343,500	546,427	829,301	182,601		
Taxes paid	159,545	6,212	23,016	37,310	34,343	19,287	11,665	11,665	5,065	5,071	10,511	11,511	7,271		
Investment credit	369,486	1,742	10,410	47,210	5,557	4,723	4,616	4,616	1,874	1,874	3,409	4,472	301		
Depreciation	86,872	3,346	15,151	16,118	17,527	12,154	9,371	9,371	4,755	4,755	5,522	5,472	4,125		
Employee benefit plans	3,466	135	332	618	2,289	605	2,289	2,289	1,376	1,376	1,792	1,792	660		
Net income (less deficit)	1,974,338	1,186	6,995	29,402	46,524	21,988	5,201	4,770	1,307	5,071	6,427	31,038	11,243		
Income tax	7,736	333	966	1,785	1,613	3,461	5,240	5,240	1,307	1,168	3,115	12,432	1,944		
Investment credit	5,065	-	108	292	232	226	181	181	154	128	154	166	166		
Distributions to stockholders except in cash	3,764,640	425	5,563	4,305	5,686	4,873	1,445	2,280	1,009	1,239	2,707	8,178	49,107		
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS AND EQUIPMENT STORES	24,823	5,760	4,230	5,339	5,617	1,901	776	284	33	18	10	3	1		
Total assets	3,786,236	69,711	159,918	376,713	879,602	647,488	510,619	418,082	281,697	154,182	154,395	24,391	85,273		
Cash	263,516	2,867	14,520	37,523	87,870	37,523	34,400	41,574	15,544	17,563	11,544	1,578	3,547		
Notes and accounts receivable, net	1,117,978	15,511	38,140	111,543	300,921	276,333	235,627	131,594	110,312	117,894	117,894	1,339	3,883		
Inventory	1,205,988	25,132	75,328	137,854	325,054	215,952	152,149	99,590	63,603	27,132	34,293	17,246	19,607		
Government securities and other investments	769,370	1,457	14,915	9,020	17,288	10,473	17,670	9,287	4,623	4,286	1,737	645	1,114		
Other investments	226,936	3,903	33,335	89,252	103,119	101,417	30,672	46,776	46,776	64,623	11,621	2,423	3,656		
Property, plant, and equipment	668,705	3,459	16,348	41,298	103,498	48,058	67,554	36,482	64,675	24,423	12,969	10,785	2,936		
Less: Accumulated depreciation	328,019	1,212	16,148	41,298	95,108	48,058	37,240	21,387	41,387	14,697	17,339	5,939	1,958		
Other capital assets less reserves	67,146	264	1,198	8,849	18,234	13,976	5,801	9,036	10,342	4,536	4,877	4,358	4,358		
Accounts and notes payable	1,047,963	30,379	68,959	129,053	259,953	176,545	98,544	58,544	31,436	31,436	48,337	63,566	43,733		
Other current liabilities	223,784	4,473	9,443	20,944	47,951	37,982	36,443	17,162	10,572	6,637	13,430	24,561	19,226		
Minority interest	350,049	5,557	19,971	31,137	71,606	56,118	52,321	38,594	30,015	13,034	25,198	5,602	49,132		
Net worth	1,756,309	3,913	46,787	157,643	402,901	309,269	230,703	206,277	134,710	61,973	80,860	36,448	24,655		
Cost of property used for investment credit	30,808	1,435	6,996	5,109	3,648	7,851	4,762	4,762	4,468	523	1,157	982	982		
Total receipts	6,820,989	270,267	467,123	1,018,570	1,818,570	982,669	725,086	546,501	363,156	160,038	311,157	127,978	57,195		
Business receipts	6,456,070	269,958	465,751	1,005,220	1,762,223	976,653	725,086	430,902	336,356	138,931	184,668	111,387	47,671		
Total deductions	672,909	382,675	467,137	1,000,572	1,786,922	976,838	713,283	530,282	399,475	163,388	207,981	132,501	59,882		
Less: Depreciation	34,157	1,081,029	305,961	691,573	1,177,784	619,117	426,883	302,884	245,564	80,902	120,761	62,469	30,384		
Taxes paid	113,130	687	1,673	16,037	28,086	17,285	11,513	8,400	5,879	7,001	4,575	3,516	858		
Investment credit	45,307	1,130	1,648	6,265	9,327	6,265	2,599	3,424	1,873	1,873	1,239	1,239	1,135		
Depreciation	57,606	3,166	6,275	8,155	15,311	7,522	4,891	4,377	4,080	1,388	1,349	1,239	705		
Employee benefit plans	15,406	67	414	681	1,920	1,920	1,157	4,377	1,447	774	516	516	7		
Net income (less deficit)	93,083	1,824	15,908	10,213	16,738	15,738	10,213	16,738	8,663	13,401	3,177	4,777	6,313		
Income tax	46,786	224	1,227	6,422	3,503	7,224	5,518	3,518	3,422	1,283	2,442	2,442	2,442		
Distributions to stockholders except in cash	18,829	66	616	3,005	4,345	2,014	1,350	1,350	1,735	987	1,987	987	462		

See text for explanatory statement and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total active corporation returns	\$1 and- \$25,000	\$25,000- \$50,000	\$50,000- \$100,000	\$100,000- \$250,000	\$250,000- \$500,000	\$500,000- \$1,000,000	\$1,000,000- \$5,000,000	\$5,000,000- \$10,000,000	\$10,000,000- \$50,000,000	\$50,000,000- \$100,000,000	\$100,000,000- \$500,000,000	\$500,000,000- \$1,000,000,000	\$1,000,000,000- \$5,000,000,000	\$5,000,000,000- \$10,000,000,000	\$10,000,000,000 or more
WHOLESALE AND RETAIL TRADE:															
RETAIL TRADE:															
RETAIL TRADE NOT ALLOWABLE															
Number of returns	31	188	115	146	-	-	-	3	1	2	-	-	-	-	-
TOTAL ASSETS	1,019,053	9,331	3,537	20,980	-	-	-	4,567	1,239	1,325	1,433	1,557	1,663	1,771	1,880
Cash	6,118	627	1,225	1,171	-	-	-	32	32	32	32	32	32	32	32
Notes and accounts receivable, net	21,292	2,232	4,382	6,314	-	-	-	682	1,839	1,839	1,839	1,839	1,839	1,839	1,839
Investments	19,115	1,952	2,822	6,596	-	-	-	173	4,840	4,840	4,840	4,840	4,840	4,840	4,840
Government securities and other	-	21	112	343	-	-	-	17	344	344	344	344	344	344	344
Other investments and loans	1,452	57	142	1,570	-	-	-	1,411	1,530	1,530	1,530	1,530	1,530	1,530	1,530
Depreciable assets	28,605	1,222	1,336	1,566	-	-	-	1,918	2,915	2,915	2,915	2,915	2,915	2,915	2,915
Less: Accumulated depreciation	16,516	587	922	1,925	-	-	-	336	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other capital assets less reserves	4,465	84	72	1,856	-	-	-	226	843	843	843	843	843	843	843
Accounts and notes payable	16,927	1,193	2,218	7,217	-	-	-	405	1,656	1,656	1,656	1,656	1,656	1,656	1,656
Other current liabilities	4,511	740	515	308	-	-	-	110	1,030	1,030	1,030	1,030	1,030	1,030	1,030
Dividends payable	15,509	402	609	893	-	-	-	1,789	11,325	11,325	11,325	11,325	11,325	11,325	11,325
Other payables	32,578	506	5,552	10,453	-	-	-	1,774	187	187	187	187	187	187	187
Investment credit	1,906	292	119	277	-	-	-	1,177	23,376	23,376	23,376	23,376	23,376	23,376	23,376
Other property used for investment	1,019,053	17,981	18,318	19,803	-	-	-	1,177	23,376	23,376	23,376	23,376	23,376	23,376	23,376
Total receipts	1,019,053	17,981	18,318	19,803	-	-	-	1,177	23,376	23,376	23,376	23,376	23,376	23,376	23,376
Business receipts	1,019,053	17,981	18,318	19,803	-	-	-	1,177	23,376	23,376	23,376	23,376	23,376	23,376	23,376
Total disbursements	1,019,053	17,981	18,318	19,803	-	-	-	1,177	23,376	23,376	23,376	23,376	23,376	23,376	23,376
Cost of sales and operations	1,019,053	17,981	18,318	19,803	-	-	-	1,177	23,376	23,376	23,376	23,376	23,376	23,376	23,376
Taxes paid	2,894	200	332	634	-	-	-	55	413	413	413	413	413	413	413
Interest paid	700	24	60	138	-	-	-	117	195	195	195	195	195	195	195
Depreciation	2,183	128	397	748	-	-	-	142	265	265	265	265	265	265	265
Employee benefit funds	368	5	83	129	-	-	-	5	129	129	129	129	129	129	129
Net income (less deficit)	3,031	190	869	974	-	-	-	186	715	715	715	715	715	715	715
Income tax	1,472	21	21	461	-	-	-	-	-	-	-	-	-	-	-
Investment credit	79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	272	-	209	-	-	-	-	-	-	-	-	-	-	-	-
Number of returns	343	1,962	1,466	1,898	817	127	36	12	12	12	12	12	12	12	12
WHOLESALE AND RETAIL TRADE:															
WHOLESALE AND RETAIL TRADE NOT ALLOWABLE															
Number of returns	889	76	833	1,628	4,671	1,832	1,662	967	2,161	2,161	2,161	2,161	2,161	2,161	2,161
TOTAL ASSETS	1,916,619	16,610	54,177	287,491	213,122	180,093	180,093	110,878	82,395	82,395	82,395	82,395	82,395	82,395	82,395
Cash	140,817	2,378	6,340	29,022	21,318	14,024	14,024	5,069	5,017	5,017	5,017	5,017	5,017	5,017	5,017
Notes and accounts receivable, net	521,184	3,603	14,231	82,740	52,359	50,424	50,424	26,311	25,453	25,453	25,453	25,453	25,453	25,453	25,453
Inventories	588,473	4,518	15,956	84,047	89,385	98,363	98,363	34,969	19,780	19,780	19,780	19,780	19,780	19,780	19,780
Government securities and other	-	-	912	7,380	3,716	5,961	5,961	5,069	703	703	703	703	703	703	703
Other investments and loans	265,985	1,861	3,360	18,118	14,943	17,321	17,321	14,449	14,449	14,449	14,449	14,449	14,449	14,449	14,449
Depreciable assets	576,842	3,104	19,519	94,910	61,502	58,213	58,213	26,654	25,899	25,899	25,899	25,899	25,899	25,899	25,899
Less: Accumulated depreciation	282,090	1,667	10,203	47,450	28,165	32,136	32,136	19,739	13,677	13,677	13,677	13,677	13,677	13,677	13,677
Other capital assets less reserves	56,093	28	333	3,163	1,933	2,422	2,422	3,040	2,422	2,422	2,422	2,422	2,422	2,422	2,422
Accounts and notes payable	500,639	8,513	17,905	84,383	88,123	94,503	94,503	38,650	10,166	10,166	10,166	10,166	10,166	10,166	10,166
Other current liabilities	111,882	2,310	3,436	14,814	11,032	14,397	14,397	11,005	10,166	10,166	10,166	10,166	10,166	10,166	10,166
Mortgages, notes, and bonds payable	265,274	1,110	6,062	26,261	18,934	14,828	14,828	7,926	8,607	8,607	8,607	8,607	8,607	8,607	8,607
In one year or more	251,144	1,008	22,663	144,191	111,164	93,428	93,428	32,374	34,443	34,443	34,443	34,443	34,443	34,443	34,443
Net worth	37,132	22	1,044	5,594	2,503	3,146	3,146	1,861	1,662	1,662	1,662	1,662	1,662	1,662	1,662
Cost of property used for investment	1,916,619	16,610	54,177	287,491	213,122	180,093	180,093	110,878	82,395	82,395	82,395	82,395	82,395	82,395	82,395
Total receipts	1,916,619	16,610	54,177	287,491	213,122	180,093	180,093	110,878	82,395	82,395	82,395	82,395	82,395	82,395	82,395
Business receipts	1,916,619	16,610	54,177	287,491	213,122	180,093	180,093	110,878	82,395	82,395	82,395	82,395	82,395	82,395	82,395
Total disbursements	1,916,619	16,610	54,177	287,491	213,122	180,093	180,093	110,878	82,395	82,395	82,395	82,395	82,395	82,395	82,395
Cost of sales and operations	1,916,619	16,610	54,177	287,491	213,122	180,093	180,093	110,878	82,395	82,395	82,395	82,395	82,395	82,395	82,395
Taxes paid	68,302	405	702	4,643	1,947	2,779	2,779	3,980	1,651	1,651	1,651	1,651	1,651	1,651	1,651
Interest paid	26,107	337	544	3,083	1,042	1,700	1,700	1,778	933	933	933	933	933	933	933
Depreciation	45,651	140	1,779	8,650	3,952	4,591	4,591	3,072	2,725	2,725	2,725	2,725	2,725	2,725	2,725
Employee benefit funds	13,832	91	286	819	1,267	1,894	1,894	1,399	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income (less deficit)	93,761	13,152	14,554	13,926	15,031	11,573	11,573	8,796	7,351	7,351	7,351	7,351	7,351	7,351	7,351
Income tax	59,429	34	831	3,802	3,190	4,079	4,079	3,093	3,493	3,493	3,493	3,493	3,493	3,493	3,493
Investment credit	1,070	-	-	115	61	115	115	77	69	69	69	69	69	69	69
Distributions to stockholders except in own stock	2,316	889	76	1,628	4,671	1,832	1,662	967	2,161	2,161	2,161	2,161	2,161	2,161	2,161

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS,
BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Assets										Income statement items										Investment credit	Income tax	Distributions to stockholders
	Total assets	Dep. assets	Inv. assets	Net assets	Current assets	Fixed assets	Net fixed assets	Net working capital	Net worth	Net equity	Total income	Net income	Net income (less deficit)	Income tax	Investment credit	Income tax	Distributions to stockholders						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)						
TOTAL FINANCE, INSURANCE, AND REAL ESTATE	12,801	1,464	63,891	75,411	26,400	726	5,000	1,650	868	1,650	868	1,650	868	1,650	868	1,650	868						
Number of returns.....	374,375	12,801	63,891	75,411	26,400	726	5,000	1,650	868	1,650	868	1,650	868	1,650	868	1,650	868						
Total assets.....	42,414,117	1,182	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Cash.....	72,434,677	131,868	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Notes and accounts receivable, net.....	224,034,477	151,838	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Investment in subsidiaries.....	210,311	1,341	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Government obligations and other current assets.....	137,585,763	3,140	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Other investments and loans.....	187,480,740	100,013	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Depreciable assets.....	4,706,350	4,706,350	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Less: Accumulated depreciation.....	13,430,311	4,047,317	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Other capital assets less reserves.....	15,017,911	1,017,911	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Accounts and notes payable.....	63,184,763	1,017,911	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Other current liabilities.....	409,233,950	45,254	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Marriages, notes, and bonds payable.....	53,357,735	1,017,911	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Net worth.....	122,904,147	425,254	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Net of net worth.....	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Total receipts.....	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Business receipts.....	295,451	295,451	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Total deductions.....	3,034,266	3,034,266	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Cost of sales and operations.....	4,543,652	4,543,652	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Taxes paid.....	3,253,652	3,253,652	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Interest paid.....	12,039,462	12,039,462	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Depreciation.....	4,944,000	4,944,000	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Employee benefit plans.....	823,730	823,730	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Net income (less deficit).....	4,382,240	4,382,240	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Income tax.....	2,119,414	2,119,414	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Investment credit.....	18,603	18,603	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
Distributions to stockholders except in annuities.....	37,204	37,204	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236	1,026,236						
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES	1,022	167	410	129	129	22	433	912	231	231	231	231	231	231	231	231	231						
Number of returns.....	1,022	167	410	129	129	22	433	912	231	231	231	231	231	231	231	231	231						
Total assets.....	373,331,154	9,779	16,655	17,634	17,634	17,634	17,634	17,634	17,634	17,634	17,634	17,634	17,634	17,634	17,634	17,634	17,634						
Cash.....	58,227,308	4,723	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332						
Notes and accounts receivable, net.....	134,480,147	366	41261	41261	41261	41261	41261	41261	41261	41261	41261	41261	41261	41261	41261	41261	41261						
Inventories.....	15,927,020	277	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102						
Government obligations and other current assets.....	57,823,931	220	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920						
Other investments and loans.....	7,061,249	2,307	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901						
Depreciable assets.....	92,941	1,789	2,124	2,124	2,124	2,124	2,124	2,124	2,124	2,124	2,124	2,124	2,124	2,124	2,124	2,124	2,124						
Less: Accumulated depreciation.....	347,921	46	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18						
Other capital assets less reserves.....	347,921	46	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18						
Accounts and notes payable.....	313,016,284	1,043	426	426	426	426	426	426	426	426	426	426	426	426	426	426	426						
Other current liabilities.....	550,883	41	330	330	330	330	330	330	330	330	330	330	330	330	330	330	330						
Marriages, notes, and bonds payable.....	30,732,627	31,903	9,327	9,327	9,327	9,327	9,327	9,327	9,327	9,327	9,327	9,327	9,327	9,327	9,327	9,327	9,327						
Net worth.....	11,934	171	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25						
Net of net worth.....	1,022	167	410	410	410	410	410	410	410	410	410	410	410	410	410	410	410						
Total receipts.....	1,022	167	410	410	410	410	410	410	410	410	410	410	410	410	410	410	410						
Business receipts.....	1,022	167	410	410	410	410	410	410	410	410	410	410	410	410	410	410	410						
Total deductions.....	1,022	167	410	410	410	410	410	410	410	410	410	410	410	410	410	410	410						
Cost of sales and operations.....	1,022	167	410	410	410	410	410	410	410	410	410	410	410	410	410	410	410						
Taxes paid.....	1,022	167	410	410	410	410	410	410	410	410	410	410	410	410	410	410	410						
Interest paid.....	1,022	167	410	410	410	410	410	410	410	410	410	410	410	410	410	410	410						
Employee benefit plans.....	1,022	167	410	410	410	410	410	410	410	410	410	410	410	410	410	410	410						
Net income (less deficit).....	1,022	167	410	410	410	410																	

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets										Total active corporation returns					
	\$1 under \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,500,000	\$2,500,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 or more						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL SERVICES:																
Number of returns.....	163,766	4,752	70,133	26,132	43,000	23,533	9,237	4,080	1,990	9,361	2,477	28	136	1,047	12	2
Total assets.....	37,526,328	2,367,762	109,401,308	39,488,111	62,870,904	3,708,923	3,186,553	2,790,922	1,009,381	4,154,790	1,712,073	2,057,617	1,550,831	1,947,264	1,965,216	106,377
Cash.....	2,367,762	139,933	1,094,401	394,488	1,628,904	3,708,923	2,837,533	2,790,922	1,009,381	4,154,790	1,712,073	2,057,617	1,550,831	1,947,264	1,965,216	106,377
Notes and accounts receivable, net.....	4,601,308	1,094,401	36,111	39,488	302,618	678,471	430,939	424,523	476,924	343,697	31,306	446,392	370,520	221,164	293,171	52,528
Inventories.....	1,318,901	36,111	36,111	39,488	72,470	145,143	110,466	97,387	107,492	55,493	61,710	71,478	44,791	109,149	356,978	46,858
Government obligations and other current assets.....	1,121,013	18,790	18,790	28,663	42,293	100,332	118,176	87,236	104,983	97,028	80,226	107,087	37,772	127,031	88,163	74,425
Other investments and loans.....	3,154,249	30,100	30,100	57,170	107,014	235,910	236,321	206,949	291,337	246,425	251,764	234,588	265,106	417,439	393,127	101,622
Depreciable assets.....	5,677,189	567,107	754,293	754,293	1,011,983	3,086,792	2,680,014	2,259,476	2,424,115	1,971,135	1,021,159	1,203,537	784,500	1,028,643	871,227	216,977
Less: Accumulated depreciation.....	4,698,798	338,236	338,236	364,318	483,236	1,354,711	1,107,724	824,396	980,095	747,362	431,176	431,176	271,811	307,091	347,852	60,113
Other capital assets less reserves.....	1,889,780	18,313	18,313	56,020	113,063	274,200	223,059	223,059	230,313	197,776	177,112	177,112	70,523	84,519	93,052	21,995
Accounts and notes payable.....	9,984,971	241,341	241,341	347,961	347,961	782,502	646,494	615,219	650,742	557,671	383,289	535,666	377,619	328,598	415,494	21,063
Other current liabilities.....	1,984,992	54,560	54,560	74,827	104,215	232,512	176,829	169,662	193,753	131,466	101,577	120,474	85,626	172,377	154,870	35,916
Mortgages, notes, and bonds payable in one year or more.....	7,851,242	113,763	113,763	342,192	342,192	946,762	1,005,455	967,731	1,023,542	721,761	424,284	575,194	384,562	566,346	514,146	115,994
Net worth.....	4,507,478	494,524	494,524	362,192	695,848	1,457,316	1,122,970	894,336	815,467	701,101	631,168	709,021	623,983	565,134	565,134	230,963
Cost of property used for investment credit.....	1,191,763	34,111	34,111	56,121	97,334	189,497	172,312	159,703	163,845	179,642	45,415	57,632	24,812	87,437	44,349	7,712
Total receipts.....	31,634,893	2,107,467	2,107,467	2,454,986	2,876,866	959,835	3,623,532	3,725,703	4,639,138	1,862,492	2,574,250	2,574,250	1,403,328	1,876,335	1,251,423	44,101
Business receipts.....	30,014,084	2,107,467	2,107,467	2,454,986	2,876,866	959,835	3,623,532	3,725,703	4,639,138	1,862,492	2,574,250	2,574,250	1,403,328	1,876,335	1,251,423	44,101
Dial deductions.....	39,779,861	393,779	2,265,051	2,223,317	4,807,366	4,826,999	3,479,774	2,407,421	2,760,544	1,739,170	1,409,621	1,470,555	1,131,447	1,098,346	1,018,171	431,132
Cost of sales and operations.....	19,869,965	220,900	1,039,605	1,420,332	1,473,327	2,200,223	1,785,983	1,396,422	1,592,022	934,530	879,038	1,248,580	579,379	473,277	1,547,078	245,737
Taxes paid.....	1,019,242	14,439	14,439	64,538	90,263	165,523	123,113	123,113	179,400	63,459	41,910	41,414	36,615	37,989	38,344	11,134
Interest paid.....	1,752,268	13,218	13,218	19,178	27,504	70,092	70,092	82,365	73,532	30,249	30,249	37,721	24,980	33,602	35,024	5,646
Depreciation.....	2,414,270	24,964	24,964	43,106	127,145	277,145	235,622	200,276	229,919	166,348	94,917	131,932	83,465	179,132	223,882	16,136
Employee benefit plans.....	246,040	18,966	18,966	31,303	19,292	29,650	25,243	17,811	34,327	16,289	15,171	17,425	15,532	19,532	6,359	1,324
Net income (less deficit).....	901,109	121,194	121,194	30,200	69,729	132,714	102,493	87,972	82,833	86,284	15,088	97,333	94,425	17,773	19,773	35,201
Income tax.....	555,622	11,125	7,162	14,467	29,452	61,434	48,956	54,205	66,010	32,465	34,485	54,924	48,713	36,946	23,421	17,457
Investment credit.....	30,207	342	238	894	2,073	5,038	4,230	3,961	3,363	1,618	1,078	1,047	1,047	2,115	2,335	1,293
Distributions to stockholders except in own stock.....	264,803	24,418	10,796	20,934	17,057	30,155	26,341	18,204	16,991	12,539	16,415	24,679	16,694	21,192	20,793	9,657
TOTALS:	14,310	553	2,346	1,869	2,567	3,571	1,925	939	470	1,544	65	34	7	8	1	1
Total assets.....	5,933,389	24,223	67,076	20,934	184,778	580,985	668,521	637,021	673,005	562,403	439,293	507,114	226,956	476,957	257,877	257,877
Cash.....	242,524	4,211	5,657	7,437	11,703	30,804	30,230	24,401	20,442	14,014	20,432	17,432	14,235	17,588	12,449	17,447
Notes and accounts receivable, net.....	992,663	2,511	7,537	7,437	13,098	39,363	37,036	27,331	42,552	33,348	35,509	34,144	28,575	43,623	31,822	47,623
Inventories.....	707,023	280	571	571	1,946	5,539	5,072	3,604	6,917	4,436	4,813	7,052	8,542	11,474	7,770	11,521
Government obligations and other current assets.....	120,222	751	1,787	1,787	7,450	12,229	15,310	13,509	13,359	15,718	9,442	17,535	7,707	7,897	2,621	3,428
Other investments and loans.....	499,478	756	1,947	1,947	9,364	17,093	21,267	22,427	35,134	35,737	46,991	60,736	34,682	106,736	67,445	65,117
Depreciable assets.....	5,064,963	27,609	66,758	66,758	191,184	598,562	672,509	651,452	629,682	524,238	13,032	381,236	142,710	308,949	279,730	157,454
Less: Accumulated depreciation.....	7,064,183	1,878	28,242	28,242	86,462	225,137	230,776	207,101	180,376	213,539	178,612	119,173	41,915	71,212	124,742	37,160
Other capital assets less reserves.....	1,700,838	3,093	7,974	7,974	34,315	84,331	94,347	79,131	77,176	84,177	50,563	23,533	25,432	32,299	31,507	18,158
Accounts and notes payable.....	700,838	3,093	14,304	14,304	29,777	78,819	77,407	100,986	98,275	89,039	54,969	30,569	37,547	88,178	80,475	47,125
Other current liabilities.....	231,189	1,961	4,192	4,192	7,259	18,492	17,643	44,014	25,901	14,331	19,018	19,018	5,567	26,932	15,503	6,192
Mortgages, notes, and bonds payable in one year or more.....	2,574,252	21,514	21,514	21,514	67,405	241,065	317,910	326,385	371,930	257,019	199,925	193,233	83,490	218,433	151,904	
Net worth.....	1,509,294	27,673	17,673	17,673	54,086	180,440	182,223	123,708	99,345	140,604	171,500	174,920	93,114	116,432	47,617	116,427
Cost of property used for investment credit.....	132,000	486	1,787	1,787	7,450	12,229	16,107	13,943	19,078	13,767	9,139	17,535	4,334	17,427	6,745	3,156
Total receipts.....	3,292,943	77,171	92,715	92,715	160,112	415,107	363,013	326,112	352,379	253,456	212,230	282,380	112,019	219,904	229,897	130,239
Business receipts.....	3,292,943	77,171	92,715	92,715	160,112	415,107	363,013	326,112	352,379	253,456	212,230	282,380	112,019	219,904	229,897	130,239
Total deductions.....	3,710,073	80,892	308,333	308,333	1,611,038	414,218	364,462	328,816	368,252	255,454	416,552	248,421	112,965	228,144	183,368	127,428
Cost of sales and operations.....	1,190,115	29,910	35,333	35,333	59,840	143,511	113,333	109,424	133,918	102,829	71,960	87,804	43,515	70,802	70,802	31,473
Taxes paid.....	1,085,085	2,023	5,023	5,023	17,005	24,730	22,410	21,657	21,576	17,223	14,175	14,848	4,685	11,653	10,240	6,402
Interest paid.....	1,681,128	10,639	3,977	3,977	15,024	15,619	20,495	19,361	24,123	12,992	11,312	14,342	5,539	13,874	10,240	5,562
Depreciation.....	287,675	9,069	1,407	1,407	4,471	34,265	37,534	36,552	46,881	25,072	18,080	18,917	8,210	17,149	19,132	10,436
Employee benefit plans.....	156,868	1,186	1,186	1,186	3,706	6,879	7,546	6,668	8,281	4,244	4,577	4,968	3,911	11,574	2,633	1,653
Net income (less deficit).....	50,868	13,721	11,618	11,618	32,681	132,626	114,423	116,077	119,077	117,500	14,884	14,884	4,465	18,296	12,308	3,653
Income tax.....	30,888	364	364	364	1,105	3,371	2,823	2,453	3,402	1,957	2,620	4,100	2,19	1,225	3,643	1,532
Investment credit.....	2,576	261	261	261	824	2,156	2,156	2,332	2,402	1,137	214	154	34	93	460	132
Distributions to stockholders except in own stock.....	25,824	215	373	373	1,362	3,592	1,765	2,824	1,3							

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets										Under \$250,000 or more					
		\$1 under \$1,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000		\$25,000,000 or more				
Number of returns	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
SERVICES:																	
PERSONAL SERVICES:																	
PERSONAL SERVICE																	
(Thousand dollars)																	
Total assets	5,260,820	123,876	185,497	273,334	566,782	260,051	211,723	60,374	67,324	59,554	60,374	67,324	59,554	60,374	67,324	59,554	
Cash	233,082	14,511	16,845	31,949	44,277	21,135	22,046	3,345	7,109	9,239	3,345	7,109	9,239	3,345	7,109	9,239	
Notes and accounts receivable, net	39,742	14,507	23,319	41,540	63,440	31,936	33,822	8,135	4,774	10,205	8,135	4,774	10,205	8,135	4,774	10,205	
Inventories	137,084	4,443	7,506	12,440	34,426	22,257	11,761	4,113	4,976	4,921	4,113	4,976	4,921	4,113	4,976	4,921	
Government obligations and other current assets	73,850	4,913	6,066	8,391	14,139	7,583	7,611	1,120	5,117	463	1,120	5,117	463	1,120	5,117	463	
Investments and loans	1,044,294	4,241	9,837	14,284	33,333	23,951	32,411	16,588	9,659	5,379	16,588	9,659	5,379	16,588	9,659	5,379	
Depreciable assets	1,809,240	148,087	194,371	257,176	213,997	213,997	213,997	29,265	52,334	44,780	29,265	52,334	44,780	29,265	52,334	44,780	
Less: Accumulated depreciation	1,024,515	75,281	96,528	135,116	265,004	103,409	99,240	14,178	31,068	24,393	14,178	31,068	24,393	14,178	31,068	24,393	
Other capital assets less reserves	114,997	2,207	3,828	5,120	29,889	13,854	11,061	564	1,794	1,794	564	1,794	1,794	564	1,794	1,794	
Accounts and notes payable	409,685	30,928	34,371	57,393	67,252	44,228	34,465	9,928	9,128	9,442	9,928	9,128	9,442	9,928	9,128	9,442	
Other current liabilities	141,530	9,274	7,902	18,745	35,793	17,743	11,541	3,533	2,753	2,486	3,533	2,753	2,486	3,533	2,753	2,486	
Mortgages, notes, and bonds payable	774,071	27,295	46,190	68,674	119,549	70,335	31,432	18,819	4,778	4,414	18,819	4,778	4,414	18,819	4,778	4,414	
Net worth	1,060,950	25,003	59,964	107,891	293,791	126,586	115,076	24,323	45,187	48,374	24,323	45,187	48,374	24,323	45,187	48,374	
Cost of property used for investment credit	135,399	9,114	16,154	26,902	32,003	19,199	2,706	1,164	3,215	4,702	1,164	3,215	4,702	1,164	3,215	4,702	
Total receipts	3,406,421	297,480	379,065	509,764	624,429	374,074	277,229	22,474	95,786	114,621	22,474	95,786	114,621	22,474	95,786	114,621	
Business receipts	3,406,421	297,480	379,065	509,764	624,429	374,074	277,229	22,474	95,786	114,621	22,474	95,786	114,621	22,474	95,786	114,621	
Less: Depreciation	44,770	3,033	3,759	5,130	6,458	3,894	2,712	48,681	94,773	114,450	48,681	94,773	114,450	48,681	94,773	114,450	
Total liabilities	3,794,271	26,086	40,286	62,420	86,698	56,880	35,950	44,536	100,644	124,971	44,536	100,644	124,971	44,536	100,644	124,971	
Cost of sales and operations	1,953,253	11,503	17,348	24,311	32,937	20,718	16,933	21,597	17,705	21,001	21,597	17,705	21,001	21,597	17,705	21,001	
Taxes paid	133,670	899	1,242	1,763	2,426	2,004	1,476	1,815	3,165	3,658	1,815	3,165	3,658	1,815	3,165	3,658	
Interest paid	31,314	248	314	534	899	3,803	3,212	915	1,477	1,477	915	1,477	1,477	915	1,477	1,477	
Depreciation	184,749	1,500	2,076	2,779	3,423	15,180	13,312	2,001	3,469	4,125	2,001	3,469	4,125	2,001	3,469	4,125	
Employee benefit plans	22,765	400	1,038	1,241	1,686	3,144	2,890	274	1,713	1,821	274	1,713	1,821	274	1,713	1,821	
Net income (less deficit)	111,957	1,500	4,128	3,984	18,162	15,074	9,457	2,736	9,445	14,191	2,736	9,445	14,191	2,736	9,445	14,191	
Income tax	50,526	863	2,330	3,397	8,868	7,013	7,210	1,168	3,162	3,162	1,168	3,162	3,162	1,168	3,162	3,162	
Investment credit	3,786	50	272	399	594	543	337	61	57	57	61	57	57	61	57	57	
Distributions to stockholders except in own stock	44,472	1,398	10,761	14,075	4,509	3,331	1,530	569	2,467	3,009	569	2,467	3,009	569	2,467	3,009	
Number of returns	64,353	1,242	21,349	5,743	1,992	910	527	177	107	177	83	17	17	12	3	1	
SERVICES:																	
BUSINESS SERVICES:																	
(Thousand dollars)																	
Total assets	7,803,017	170,928	240,515	389,333	565,579	615,534	794,276	589,893	830,250	610,209	589,893	830,250	610,209	589,893	830,250	610,209	589,893
Cash	829,045	26,470	47,955	66,013	80,347	59,120	70,075	59,475	101,345	64,454	59,475	101,345	64,454	59,475	101,345	64,454	
Notes and accounts receivable, net	4,143,161	4,315	67,573	113,093	252,038	191,803	238,303	161,589	180,744	171,338	180,744	171,338	171,338	180,744	171,338	180,744	
Inventories	315,773	5,861	6,704	18,722	27,900	20,298	35,034	23,509	26,613	26,895	26,613	26,895	26,895	30,386	7,464	44,957	
Government obligations and other current assets	473,774	5,943	7,047	10,156	29,900	25,820	38,076	46,094	33,420	55,875	33,420	55,875	52,118	75,839	21,935	11,138	
Investments and loans	1,217,291	11,321	16,919	23,108	59,267	59,587	105,530	122,954	97,974	123,080	97,974	123,080	153,421	208,654	153,421	34,905	
Depreciable assets	1,115,719	107,590	169,019	233,320	363,654	351,691	474,311	324,421	357,904	373,579	357,904	373,579	230,733	352,423	160,827	49,511	
Less: Accumulated depreciation	1,829,981	38,466	78,748	114,380	277,392	162,467	217,865	129,069	99,697	146,465	99,697	146,465	73,004	100,644	67,396	24,506	
Other capital assets less reserves	185,903	2,552	6,828	12,075	24,783	33,363	20,701	18,362	17,827	7,127	17,827	7,127	2,805	13,724	6,822	3,910	
Accounts and notes payable	2,079,033	60,901	67,775	104,989	180,735	194,468	137,407	182,223	236,873	188,583	236,873	188,583	118,942	39,776	39,776	16,384	
Other current liabilities	653,307	17,403	24,659	29,708	62,458	51,666	71,162	39,107	52,870	60,605	52,870	60,605	38,352	95,240	18,753	29,124	
Mortgages, notes, and bonds payable	1,434,721	26,086	28,383	34,875	112,168	104,312	198,432	130,911	120,498	173,570	120,498	173,570	114,711	122,251	85,346	21,236	
Net worth	2,791,345	23,660	94,540	184,318	284,260	334,311	205,457	199,436	239,147	315,417	239,147	315,417	239,147	315,417	239,147	315,417	
Cost of property used for investment credit	428,316	8,864	14,249	25,949	54,660	39,652	65,517	25,108	26,002	37,249	26,002	37,249	18,370	36,732	4,515	2,345	
Total receipts	11,038,594	105,240	162,357	240,515	340,543	405,579	515,534	767,101	1,263,666	979,577	767,101	1,263,666	979,577	1,263,666	979,577	1,263,666	
Business receipts	11,038,594	105,240	162,357	240,515	340,543	405,579	515,534	767,101	1,263,666	979,577	767,101	1,263,666	979,577	1,263,666	979,577	1,263,666	
Total deductions	10,806,372	102,408	161,038	233,320	327,986	374,263	474,311	724,278	1,117,848	961,366	1,117,848	961,366	730,733	1,009,772	671,999	311,004	
Less: Depreciation	1,069,931	106,597	164,442	214,944	316,076	295,760	398,760	589,893	830,250	1,117,848	589,893	830,250	1,117,848	1,009,772	671,999	311,004	
Cost of sales and operations	9,665,975	6,916	10,763	18,783	27,900	20,538	35,034	23,509	26,613	26,895	26,613	26,895	26,895	30,386	7,464	44,957	
Taxes paid	215,786	2,016	14,943	18,097	26,470	20,298	35,034	23,509	26,613	26,895	26,613	26,895	26,895	30,386	7,464	44,957	
Interest paid	109,639	1,941	2,672	4,723	12,342	10,021	14,486	16,740	12,562	11,424	12,562	11,424	11,424	14,768	4,741	84	
Depreciation	552,258	3,690	4,637	6,655	17,656	16,153	22,827	18,197	12,197	12,197	18,197	12,197	12,197	15,446	8,271	1,609	
Employee benefit plans	107,988	1,388	3,688	4,681	11,695	8,335	13,144	10,703	29,804	52,522	29,804	52,522	34,574	52,946	17,109	6,120	
Net income (less deficit)	427,403	11,307	11,777	27,529	45,837	30,208	26,325	38,880	9,276	15,828	9,276	15,828	11,572	10,723	108	1,284	
Income tax	220,472	920	5,190	9,812	24,002	16,659	19,825	18,691	17,154	33,488	17,154	33,488	19,812	17,222	6,775	31,548	
Investment credit	11,222	75	105	236	1,874	1,117	1,251	823	370	355	823	370	355	786	282	15,134	
Distributions to stockholders except in own stock	87,483	2,764	2,841	4,264	7,248	2,197	4,057	4,279	7,834	15,612	7,834	15,612	7,485	10,088	252	6,463	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group selected items	Total active corporation returns	Size of total assets																
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
		\$1,000,000 or less	\$1,000,000 to \$2,499,999	\$2,500,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$24,999,999	\$25,000,000 to \$49,999,999	\$50,000,000 to \$99,999,999	\$100,000,000 to \$249,999,999	\$250,000,000 to \$499,999,999	\$500,000,000 to \$999,999,999	\$1,000,000,000 or more						
Number of returns.....	56	11,017	4,723	3,103	3,102	1,081	242	74	22	3	3	1						
Total assets.....		114,785	193,429	345,548	486,770	366,561	361,210	550,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000						
Notes and accounts receivable, net.....		11,017	33,466	62,793	63,853	32,405	31,537	31,537	109,257	109,257	109,257	109,257						
Inventory.....		185,566	239,876	339,478	433,746	55,206	50,269	50,269	33,000	33,000	33,000	33,000						
Government obligations and other current assets.....		63,635	64,559	11,141	11,486	11,086	6,831	6,831	6,922	6,922	6,922	6,922						
Other investments and loans.....		15,208	5,430	8,988	35,139	10,290	14,296	15,612	15,249	15,249	15,249	15,249						
Depreciable assets.....		34,208	1,383,531	1,688,884	3,923,395	3,275,694	3,641,774	3,794,785	2,537,356	2,537,356	2,537,356	2,537,356						
Less: Accumulated depreciation.....		1,117,107	619,106	1,199,550	1,710,000	1,338,534	1,377,923	1,364,986	1,019,477	1,019,477	1,019,477	1,019,477						
Other capital assets less reserves.....		11,349,680	45,282	57,683	121,442	127,723	116,706	109,924	11,306	11,306	11,306	11,306						
Accounts and notes payable.....		1,51,996	3,457	13,362	24,071	13,954	14,351	15,131	4,804	4,804	4,804	4,804						
Reserves, notes, and bonds payable in one year or more.....		924,007	28,532	48,156	97,394	88,307	109,481	8,216	5,687	5,687	5,687	5,687						
Net worth.....		25,270	69,441	108,408	217,863	114,949	114,888	64,308	33,406	33,406	33,406	33,406						
Cost of property used for investment credit.....		241,609	4,882	14,946	44,910	36,428	39,413	39,885	19,020	19,020	19,020	19,020						
Total receipts.....		3,276,225	35,976	457,670	3,954,330	465,478	3,752,224	2,011,471	116,794	116,794	116,794	116,794						
Business receipts.....		3,276,225	35,976	457,670	3,954,330	465,478	3,752,224	2,011,471	116,794	116,794	116,794	116,794						
Total deductions.....		3,461,377	5,794	681,917	3,911,238	5,911,238	5,911,238	5,911,238	5,911,238	5,911,238	5,911,238	5,911,238						
Cost of sales and operations.....		1,079,115	1,079,115	1,079,115	1,079,115	1,079,115	1,079,115	1,079,115	1,079,115	1,079,115	1,079,115	1,079,115						
Taxes paid.....		31,979	31,979	31,979	31,979	31,979	31,979	31,979	31,979	31,979	31,979	31,979						
Interest paid.....		31,979	31,979	31,979	31,979	31,979	31,979	31,979	31,979	31,979	31,979	31,979						
Depreciation.....		1,101,102	1,101,102	1,101,102	1,101,102	1,101,102	1,101,102	1,101,102	1,101,102	1,101,102	1,101,102	1,101,102						
Employee benefit plans.....		101,102	101,102	101,102	101,102	101,102	101,102	101,102	101,102	101,102	101,102	101,102						
Net income (less deficit).....		469,069	469,069	469,069	469,069	469,069	469,069	469,069	469,069	469,069	469,069	469,069						
Income tax.....		3,597	3,597	3,597	3,597	3,597	3,597	3,597	3,597	3,597	3,597	3,597						
Distributions to stockholders except in own stock.....		23,243	23,243	23,243	23,243	23,243	23,243	23,243	23,243	23,243	23,243	23,243						
Number of returns.....		290	1,154	1,372	1,234	428	170	125	30	21	17	4						
Total assets.....		1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768						
Notes and accounts receivable, net.....		429,547	429,547	429,547	429,547	429,547	429,547	429,547	429,547	429,547	429,547	429,547						
Inventory.....		429,547	429,547	429,547	429,547	429,547	429,547	429,547	429,547	429,547	429,547	429,547						
Government obligations and other current assets.....		182,923	182,923	182,923	182,923	182,923	182,923	182,923	182,923	182,923	182,923	182,923						
Other investments and loans.....		1,208,452	1,208,452	1,208,452	1,208,452	1,208,452	1,208,452	1,208,452	1,208,452	1,208,452	1,208,452	1,208,452						
Less: Accumulated depreciation.....		121,071	121,071	121,071	121,071	121,071	121,071	121,071	121,071	121,071	121,071	121,071						
Other capital assets less reserves.....		741,763	741,763	741,763	741,763	741,763	741,763	741,763	741,763	741,763	741,763	741,763						
Accounts and notes payable.....		247,743	247,743	247,743	247,743	247,743	247,743	247,743	247,743	247,743	247,743	247,743						
Other current liabilities.....		579,590	579,590	579,590	579,590	579,590	579,590	579,590	579,590	579,590	579,590	579,590						
Mortgages, notes, and bonds payable in one year or more.....		1,088,510	1,088,510	1,088,510	1,088,510	1,088,510	1,088,510	1,088,510	1,088,510	1,088,510	1,088,510	1,088,510						
Net worth.....		51,240	51,240	51,240	51,240	51,240	51,240	51,240	51,240	51,240	51,240	51,240						
Cost of property used for investment credit.....		2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288						
Total receipts.....		2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288						
Business receipts.....		2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288	2,879,288						
Total deductions.....		1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768	1,255,768						
Cost of sales and operations.....		37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959						
Taxes paid.....		37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959						
Interest paid.....		37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959						
Depreciation.....		37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959						
Employee benefit plans.....		37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959						
Net income (less deficit).....		1,623,520	1,623,520	1,623,520	1,623,520	1,623,520	1,623,520	1,623,520	1,623,520	1,623,520	1,623,520	1,623,520						
Income tax.....		2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578	2,578						
Distributions to stockholders except in own stock.....		37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959	37,959						

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industry group	No. of corporations	Total assets	Total assets										Total assets	Investment credit	Income tax	Investment credit	Distributions to stockholders	
			\$1,000 under	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 or more						
Services: Amusement and recreation services, except motion pictures	584	19,011	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043
Real estate	1,423	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179
Business	323	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Manufacturing	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977
Transportation	43	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46
Government, agriculture, and other	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109
Other investments and interests	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193
Depreciable assets	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Less: Accumulated depreciation	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net capital assets less reserves	347	347	347	347	347	347	347	347	347	347	347	347	347	347	347	347	347	347
Accounts and notes payable	312	312	312	312	312	312	312	312	312	312	312	312	312	312	312	312	312	312
Investment credit	163	163	163	163	163	163	163	163	163	163	163	163	163	163	163	163	163	163
Net worth	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cost of property used for investment	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Income tax	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Investment credit	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Distributions to stockholders	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Net worth	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cost of property used for investment	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Income tax	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Investment credit	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Distributions to stockholders	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Net worth	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cost of property used for investment	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Income tax	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Investment credit	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Distributions to stockholders	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Net worth	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cost of property used for investment	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Income tax	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Investment credit	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Distributions to stockholders	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Net worth	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cost of property used for investment	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Income tax	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Investment credit	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Distributions to stockholders	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Net worth	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cost of property used for investment	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Income tax	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Investment credit	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Distributions to stockholders	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Net worth	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cost of property used for investment	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Income tax	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Investment credit	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Distributions to stockholders	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Net worth	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cost of property used for investment	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Income tax	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Investment credit	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Distributions to stockholders	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
Net worth	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Cost of property used for investment	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071
Net income	1,071	1,071	1,07															

ACTIVE CORPORATION RETURNS

Table 4. — SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets ¹															
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		corp. assets	\$1,000,000 under	\$500,000 under	\$100,000 under	\$50,000 under	\$250,000 under	\$100,000 under	\$50,000 under	\$25,000 under	\$10,000 under	\$5,000 under	\$2,500 under	\$1,000 under	\$500 under	\$250 under	\$100 under
MAJOR OF BUSINESS NOT ALLOWABLE	7,906	1,441	4,453	851	556	371	141	19	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Total assets	305,089	28,147	35,847	56,149	48,523	64,774	64,774	64,774	64,774	64,774	64,774	64,774	64,774	64,774	64,774	64,774	64,774
Cash	28,147	3,000	4,843	5,159	3,415	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115
Notes and accounts receivable, net	83,123	9,603	14,256	17,736	10,764	15,444	15,444	15,444	15,444	15,444	15,444	15,444	15,444	15,444	15,444	15,444	15,444
Investments	13,659	1,110	444	4,295	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163
Government obligations and other current assets	21,787	1,104	1,419	2,812	3,286	3,286	3,286	3,286	3,286	3,286	3,286	3,286	3,286	3,286	3,286	3,286	3,286
Other investments and loans	46,847	3,283	9,933	8,277	9,594	9,594	9,594	9,594	9,594	9,594	9,594	9,594	9,594	9,594	9,594	9,594	9,594
Debt-like assets	34,500	5,111	5,694	17,693	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321
Less: Accumulated depreciation	1,285	1,739	1,431	4,607	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282
Other capital assets, less reserves	1,676	1,794	3,622	1,930	3,218	3,218	3,218	3,218	3,218	3,218	3,218	3,218	3,218	3,218	3,218	3,218	3,218
Accounts and notes payable	81,161	13,437	4,587	15,384	10,758	14,584	14,584	14,584	14,584	14,584	14,584	14,584	14,584	14,584	14,584	14,584	14,584
Other current liabilities	21,790	1,691	2,455	1,584	321	321	321	321	321	321	321	321	321	321	321	321	321
Dividends, notes, and bonds payable	42,429	3,735	1,178	1,533	5,582	5,582	5,582	5,582	5,582	5,582	5,582	5,582	5,582	5,582	5,582	5,582	5,582
In the year or more	1,5180	183	17,388	20,276	25,544	31,394	31,394	31,394	31,394	31,394	31,394	31,394	31,394	31,394	31,394	31,394	31,394
Net worth	2,904	248	847	1,602	72	38	38	38	38	38	38	38	38	38	38	38	38
Set at property used for investment credit	12,591	1,166	2,536	2,630	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096	16,096
Total receipts	13,964	1,677	2,588	2,630	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763
Business receipts	13,964	2,588	2,588	2,630	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763	17,763
Total deductions	66,312	4,740	9,245	14,840	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Cost of sales and operations	3,273	384	674	395	789	789	789	789	789	789	789	789	789	789	789	789	789
Interest paid	3,543	203	169	203	169	169	169	169	169	169	169	169	169	169	169	169	169
Depreciation	4,915	663	593	274	1,088	300	300	300	300	300	300	300	300	300	300	300	300
Employee benefit plans	41	23	10	10	89	89	89	89	89	89	89	89	89	89	89	89	89
Net income (loss deficit)	141.6	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341	1,341
Income tax	21	303	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158
Investment credit	21	-	-	21	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	2,179	103	1,206	225	32	-	-	-	-	-	-	-	-	-	-	-	-

¹Less of deficit.
²Negative amount.
³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 NOTE: See text for explanation of statements and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
ALL INDUSTRIAL GROUPS¹									
Total.....	1,323,187	986,846,202	672,971,818	29,564,177	808,045	61,315,228	7,030,488	26,282,217	1,105,552
Under \$10,000.....	200,497	765,715	177,973	139,539	85,392	137,902	393,622	21,686	323
\$10,000 under \$25,000.....	153,693	2,520,669	692,120	292,329	84,458	331,696	340,220	69,603	1,426
\$25,000 under \$50,000.....	153,687	5,563,849	2,012,091	466,245	87,121	565,959	412,185	127,369	3,081
\$50,000 under \$100,000.....	177,073	12,780,935	5,886,070	703,619	109,345	918,048	550,342	208,739	6,391
\$100,000 under \$200,000.....	180,762	25,856,886	14,344,470	1,000,737	124,601	1,391,378	704,660	325,421	13,182
\$200,000 under \$500,000.....	189,960	60,197,735	38,615,595	1,641,571	142,851	2,536,507	893,217	662,211	33,813
\$500,000 under \$1,000,000.....	94,433	66,356,385	47,053,378	1,335,549	76,952	2,369,815	624,565	725,632	38,669
\$1,000,000 under \$5,000,000.....	89,534	180,132,678	134,503,034	3,136,478	75,632	6,602,544	1,177,367	2,534,513	106,003
\$5,000,000 under \$10,000,000.....	10,450	71,624,878	53,282,567	1,269,645	9,129	3,188,232	388,693	1,369,499	48,622
\$10,000,000 under \$50,000,000.....	6,593	130,810,200	91,172,490	3,200,206	5,660	7,965,145	756,588	3,437,250	127,359
\$50,000,000 under \$100,000,000.....	811	56,568,906	38,082,315	1,708,801	720	3,932,536	164,473	1,753,535	77,503
\$100,000,000 under \$250,000,000.....	511	78,032,499	50,681,200	3,150,916	464	6,143,233	162,760	2,833,553	129,667
\$250,000,000 under \$500,000,000.....	192	67,297,755	45,459,035	2,600,856	180	4,544,013	127,310	2,231,016	121,802
\$500,000,000 under \$1,000,000,000.....	99	66,035,103	44,164,057	2,858,850	93	4,280,549	46,272	2,008,900	121,618
\$1,000,000,000 or more.....	67	162,302,009	106,845,423	6,002,522	67	16,358,662	-	7,961,219	275,645
Business receipts not reported.....	64,824	-	-	56,314	5,380	49,009	288,214	12,071	448
AGRICULTURE, FORESTRY, AND FISHERIES									
Total.....	23,270	7,492,590	5,684,850	248,318	12,237	327,540	231,888	89,970	4,889
Under \$10,000.....	2,666	9,812	8,770	4,669	668	11,533	13,993	283	25
\$10,000 under \$25,000.....	3,009	52,071	27,873	8,168	1,288	7,589	15,181	1,215	-
\$25,000 under \$50,000.....	3,550	128,907	74,624	14,036	1,709	12,084	18,042	1,914	177
\$50,000 under \$100,000.....	3,805	274,511	150,615	24,482	2,274	28,769	24,638	4,223	376
\$100,000 under \$200,000.....	3,381	488,085	33,527	33,527	2,363	43,484	24,652	10,797	658
\$200,000 under \$500,000.....	2,828	882,356	568,427	46,388	1,959	52,614	24,334	12,475	1,129
\$500,000 under \$1,000,000.....	1,270	846,755	643,213	28,034	911	34,688	20,256	9,303	451
\$1,000,000 under \$5,000,000.....	1,040	2,136,246	1,766,538	42,882	744	65,701	22,125	18,637	813
\$5,000,000 under \$10,000,000.....	91	592,947	512,933	9,689	66	23,444	36,979	8,894	448
\$10,000,000 under \$50,000,000.....	34	558,195	416,126	16,538	25	35,705	4,443	17,435	691
\$50,000,000 under \$100,000,000.....	11	1,101,553	1,043,463	3,210	1	6,552	17,782	3,213	121
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	421,252	188,410	14,693	1	3,377	-	1,064	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,584	-	-	2,002	228	2,000	9,463	517	-
MINING									
Total.....	14,878	12,448,085	7,295,434	842,167	6,994	1,549,553	339,823	660,139	24,494
Under \$10,000.....	2,252	8,355	7,980	3,075	761	2,461	16,772	244	22
\$10,000 under \$25,000.....	1,477	23,967	17,951	4,559	627	3,744	13,243	545	51
\$25,000 under \$50,000.....	1,025	35,764	20,118	5,216	597	4,637	6,977	398	81
\$50,000 under \$100,000.....	1,379	100,184	50,089	9,818	730	10,970	10,332	2,195	127
\$100,000 under \$200,000.....	1,712	245,969	154,103	22,957	864	26,530	22,635	2,294	343
\$200,000 under \$500,000.....	2,006	630,847	389,874	49,461	1,398	46,397	19,392	9,625	1,464
\$500,000 under \$1,000,000.....	1,242	880,761	593,845	55,008	910	63,475	29,665	19,644	2,060
\$1,000,000 under \$5,000,000.....	933	1,883,370	1,222,995	142,593	701	121,229	39,202	43,363	4,713
\$5,000,000 under \$10,000,000.....	129	874,138	515,483	70,172	100	66,605	16,129	24,373	1,847
\$10,000,000 under \$50,000,000.....	103	2,221,769	1,310,658	182,329	81	182,170	61,833	71,465	4,090
\$50,000,000 under \$100,000,000.....	16	1,141,115	614,670	72,242	15	185,888	599	74,458	3,177
\$100,000,000 under \$250,000,000.....	12	1,703,328	1,097,526	118,849	11	143,038	327	60,236	4,599
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	2	1,447,963	1,037,520	65,980	2	70,094	-	28,433	1,916
\$1,000,000,000 or more.....	1	1,250,555	262,622	35,284	1	620,457	-	322,632	1
Business receipts not reported.....	2,589	-	-	4,624	196	2,218	102,717	234	3
Metal Mining									
Total.....	1,136	2,361,901	1,475,343	165,223	217	319,889	115,499	123,815	5,723
Under \$10,000.....	119	282	202	53	(³)	(³)	418	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	103	11,330	9,593	996	(³)	(³)	(³)	(³)	(³)
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	69	31,299	16,227	1,166	(³)	(³)	(³)	(³)	(³)
\$200,000 under \$500,000.....	43	126,706	82,361	8,939	27	12,993	2,541	5,361	30
\$500,000 under \$1,000,000.....	6	75,864	36,804	4,106	11	11,654	672	4,711	55
\$1,000,000 under \$5,000,000.....	12	584,375	364,448	40,511	22	57,842	22,760	21,131	809
\$5,000,000 under \$10,000,000.....	6	473,672	269,580	34,192	6	103,710	-	35,539	1,095
\$10,000,000 under \$25,000,000.....	3	389,304	238,121	35,766	3	63,842	-	28,267	1,899
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$1,000,000,000.....	1	669,069	458,007	36,262	1	65,205	-	28,117	1,818
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	756	-	-	3,232	(³)	(³)	86,776	-	-

Footnoted at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Investment (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable asset (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
ALL INDUSTRIAL GROUPS¹									
Total.....	157,263	21,105,281	1,481,235,845	2106,339,515	612,240,884	503,651,461	617,745,965	476,555,474	27,752,307
Under \$10,000.....	10,731	141,475	9,340,012	117,926	2,574,896	3,263,746	2,098,067	3,439,616	90,512
\$10,000 under \$25,000.....	10,410	135,461	11,985,164	182,779	3,773,008	5,854,441	2,662,031	6,457,056	141,992
\$25,000 under \$50,000.....	12,450	143,373	16,727,207	417,223	5,097,197	8,606,959	4,195,019	5,601,550	230,713
\$50,000 under \$100,000.....	17,305	220,392	25,862,984	1,122,755	10,730,669	11,372,114	9,220,062	7,968,205	387,504
\$100,000 under \$250,000.....	23,802	283,651	42,156,202	2,476,829	21,513,064	14,704,367	19,913,763	11,452,828	635,273
\$250,000 under \$500,000.....	30,535	599,369	80,328,648	5,921,591	43,626,516	21,928,375	45,409,051	19,807,895	1,203,051
\$500,000 under \$1,000,000.....	19,169	410,791	77,763,314	6,401,863	41,506,696	17,344,436	47,622,292	18,904,794	1,152,778
\$1,000,000 under \$2,500,000.....	22,848	1,195,877	202,047,588	17,415,750	99,136,595	41,795,489	120,531,695	51,917,169	2,916,297
\$2,500,000 under \$5,000,000.....	3,952	666,339	90,994,712	7,178,209	43,957,970	17,978,328	52,100,922	24,583,738	1,151,328
\$5,000,000 under \$10,000,000.....	3,302	2,199,288	238,303,681	14,545,607	114,689,499	50,249,094	127,771,051	65,657,316	3,137,988
\$10,000,000 under \$25,000,000.....	553	1,495,065	96,023,794	6,634,448	37,939,547	32,196,514	37,685,847	34,677,285	1,793,236
\$25,000,000 under \$50,000,000.....	399	2,685,418	159,576,008	9,048,904	74,693,649	57,030,198	64,240,153	51,015,329	3,093,629
\$50,000,000 under \$100,000,000.....	158	1,941,821	113,724,431	7,190,377	43,925,431	54,160,660	34,443,113	39,350,811	2,673,339
\$100,000,000 under \$1,000,000,000.....	92	1,907,821	98,298,594	8,824,898	29,634,523	56,288,331	23,510,176	42,519,855	2,700,342
\$1,000,000,000 or more.....	57	7,045,512	213,707,800	18,551,458	38,851,100	109,513,954	25,086,981	93,452,122	6,353,894
Business receipts not reported.....	1,500	33,508	4,395,706	92,587	1,090,524	1,371,755	1,175,742	1,289,905	90,431
AGRICULTURE, FORESTRY, AND FISHERIES									
Total.....	2,832	146,807	5,945,592	711,262	1,262,498	3,250,188	1,533,891	2,682,602	177,707
Under \$10,000.....	74	12,566	168,082	3,625	2,754	70,114	26,762	64,551	3,311
\$10,000 under \$25,000.....	265	12,120	292,678	13,875	37,931	131,362	43,125	7,289	7,289
\$25,000 under \$50,000.....	253	4,702	390,698	31,956	56,614	181,422	67,506	183,926	11,439
\$50,000 under \$100,000.....	705	7,020	625,768	44,124	118,600	314,548	113,822	295,187	21,326
\$100,000 under \$200,000.....	603	7,155	716,016	58,460	139,670	404,333	171,692	309,508	21,805
\$200,000 under \$500,000.....	423	61,780	913,556	116,796	190,118	537,372	260,514	365,145	35,144
\$500,000 under \$1,000,000.....	209	6,592	566,826	59,683	154,862	313,388	194,287	186,267	22,326
\$1,000,000 under \$2,500,000.....	222	7,852	1,012,682	183,200	288,824	522,473	391,702	414,574	30,353
\$2,500,000 under \$5,000,000.....	14	4,335	300,874	50,017	95,073	126,079	98,692	103,294	7,590
\$5,000,000 under \$10,000,000.....	17	16,116	482,406	95,786	101,427	253,236	118,053	291,499	12,502
\$10,000,000 under \$25,000,000.....	1	1,381	68,355	22,905	8,490	32,550	10,690	34,256	1,959
\$25,000,000 under \$50,000,000.....	1	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	1	4,815	302,906	30,559	26,199	321,644	16,918	268,660	1,210
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	46	375	104,745	276	19,936	41,407	20,128	34,371	1,453
MINING									
Total.....	1,900	1,067,344	17,341,228	947,840	4,862,859	12,660,951	3,032,329	10,803,757	674,798
Under \$10,000.....	128	7,674	174,172	2,056	26,792	57,997	36,847	94,819	6,495
\$10,000 under \$25,000.....	153	11,799	108,181	1,577	33,469	54,952	37,133	25,522	5,722
\$25,000 under \$50,000.....	146	1,457	149,630	2,188	31,578	80,770	29,131	81,421	6,480
\$50,000 under \$100,000.....	166	2,029	202,029	5,184	50,705	125,432	37,845	78,478	9,597
\$100,000 under \$200,000.....	268	4,007	362,339	11,669	117,288	283,624	76,154	180,586	19,676
\$200,000 under \$500,000.....	298	92,821	741,992	21,993	269,483	542,113	181,504	390,831	44,075
\$500,000 under \$1,000,000.....	308	18,456	874,179	32,990	283,750	716,642	255,617	429,803	64,878
\$1,000,000 under \$5,000,000.....	260	34,278	2,448,117	90,144	727,253	1,854,224	480,894	1,370,589	126,108
\$5,000,000 under \$10,000,000.....	50	56,996	1,202,642	48,199	331,751	834,437	271,878	729,468	60,475
\$10,000,000 under \$50,000,000.....	60	86,342	3,467,822	187,121	1,010,626	2,275,430	575,320	2,241,142	115,433
\$50,000,000 under \$100,000,000.....	12	54,569	2,024,275	139,363	514,721	1,309,956	183,585	1,547,943	57,547
\$100,000,000 under \$250,000,000.....	11	115,734	2,643,982	163,865	667,847	2,052,087	298,646	1,760,677	107,163
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	2	69,227	1,584,264	200,515	354,954	1,269,061	171,271	1,211,981	49,574
\$1,000,000,000 or more.....	1	521,479	750,236	37,600	380,000	779,158	297,559	452,677	10,170
Business receipts not reported.....	37	349	607,368	3,376	62,642	425,068	98,945	207,820	1,565
Metal Mining									
Total.....	48	147,377	4,563,799	364,681	1,191,232	3,114,999	481,698	3,196,710	98,557
Under \$10,000.....	-	-	34,098	-	482	3,663	4,300	26,125	21
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	(3)	(3)	36,035	(3)	13,457	14,133	2,881	27,455	(3)
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	(3)	(3)	59,205	6,289	27,315	32,148	7,054	42,417	961
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	15	7,369	182,868	7,904	69,507	144,430	31,265	122,704	2,964
\$5,000,000 under \$10,000,000.....	7	6,739	109,526	9,072	51,829	62,659	14,690	94,661	1,361
\$10,000,000 under \$50,000,000.....	9	21,509	942,280	81,787	227,561	566,578	121,428	630,718	17,717
\$50,000,000 under \$100,000,000.....	3	17,177	1,004,609	70,132	249,554	736,745	50,416	763,786	20,393
\$100,000,000 under \$250,000,000.....	3	48,501	838,208	56,128	251,322	628,443	109,192	587,860	27,132
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	1	44,212	913,862	129,982	269,661	536,696	107,070	730,257	26,668
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	43,108	2,294	30,544	389,504	33,402	170,727	41

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING--Continued									
Coal Mining									
Total.....	2,480	2,327,099	1,705,504	140,472	1,108	102,115	37,103	34,774	4,273
Under \$10,000.....	235	1,218	1,602	384	22	106	3,262	-	-
\$10,000 under \$25,000.....	149	2,425	2,489	159	32	125	1,469	-	-
\$25,000 under \$50,000.....	168	6,179	4,777	733	85	280	827	42	10
\$50,000 under \$100,000.....	185	13,606	10,995	1,018	87	208	851	43	-
\$100,000 under \$200,000.....	328	46,258	36,449	2,387	116	970	4,934	86	2
\$200,000 under \$500,000.....	447	142,210	97,735	7,234	288	5,406	3,039	1,297	135
\$500,000 under \$1,000,000.....	270	194,067	149,278	7,525	217	9,533	2,226	2,880	240
\$1,000,000 under \$5,000,000.....	233	419,917	328,868	17,106	168	10,406	5,575	2,415	498
\$5,000,000 under \$10,000,000.....	30	206,527	152,465	12,554	24	10,826	3,907	3,318	778
\$10,000,000 under \$50,000,000.....	27	526,699	377,407	32,274	20	29,617	8,052	13,912	887
\$50,000,000 under \$100,000,000.....	4	267,850	206,810	13,692	3	7,680	599	2,277	410
\$100,000,000 under \$250,000,000.....	3	500,143	336,629	44,574	3	25,857	-	7,947	1,310
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	401	-	-	832	(³)	(³)	2,362	(³)	(³)
Crude Petroleum and Natural Gas									
Total.....	7,922	5,542,834	2,789,315	357,508	3,697	946,738	140,109	428,441	6,842
Under \$10,000.....	1,613	5,916	5,335	1,706	637	1,436	10,873	150	1
\$10,000 under \$25,000.....	1,187	19,045	13,826	3,997	531	3,410	10,991	514	51
\$25,000 under \$50,000.....	625	21,647	11,551	2,762	372	3,764	3,672	296	12
\$50,000 under \$100,000.....	900	65,448	28,123	5,412	489	8,542	6,046	1,537	76
\$100,000 under \$200,000.....	708	99,508	58,360	8,727	308	19,228	13,260	1,169	142
\$200,000 under \$500,000.....	907	288,451	175,724	24,551	587	29,694	14,366	5,639	625
\$500,000 under \$1,000,000.....	555	386,548	260,743	24,383	394	29,891	20,510	8,063	938
\$1,000,000 under \$5,000,000.....	337	726,536	436,906	72,894	219	49,733	29,176	13,185	1,785
\$5,000,000 under \$10,000,000.....	52	353,495	168,306	36,910	39	27,376	9,080	8,569	389
\$10,000,000 under \$50,000,000.....	35	654,284	306,503	66,867	25	53,558	11,783	21,147	1,373
\$50,000,000 under \$100,000,000.....	5	306,391	111,644	15,974	5	54,266	-	25,726	358
\$100,000,000 under \$250,000,000.....	4	586,116	370,153	28,045	3	39,792	327	19,373	993
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	1	778,894	579,513	29,718	1	4,889	-	316	98
\$1,000,000,000 or more.....	1	1,250,555	262,622	35,284	1	620,457	-	322,632	1
Business receipts not reported.....	992	-	-	278	(³)	(³)	10,025	(³)	-
Nonmetallic Minerals (except fuels) Mining									
Total.....	3,340	2,216,251	1,325,272	178,964	1,972	180,811	47,112	73,109	7,656
Under \$10,000.....	285	939	841	932	90	919	2,219	94	21
\$10,000 under \$25,000.....	131	2,394	1,246	382	64	209	373	31	-
\$25,000 under \$50,000.....	210	7,219	3,205	1,675	118	585	2,478	59	59
\$50,000 under \$100,000.....	290	20,833	10,753	3,044	150	2,216	3,435	615	51
\$100,000 under \$200,000.....	609	89,992	50,888	11,258	408	6,100	3,006	1,037	198
\$200,000 under \$500,000.....	594	177,885	104,231	17,127	466	8,024	1,928	2,304	688
\$500,000 under \$1,000,000.....	406	291,148	179,781	22,483	289	22,586	6,501	8,400	882
\$1,000,000 under \$5,000,000.....	320	610,211	374,860	43,654	287	48,097	1,910	21,902	2,400
\$5,000,000 under \$10,000,000.....	35	238,252	157,908	16,602	26	16,749	2,470	7,775	625
\$10,000,000 under \$50,000,000.....	17	456,411	262,300	42,677	14	41,153	19,238	15,275	1,021
\$50,000,000 under \$100,000,000.....	1	93,202	26,636	8,384	1	20,232	-	10,916	1,314
\$100,000,000 under \$250,000,000.....	2	227,765	152,623	10,464	2	13,547	-	4,649	397
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	440	-	-	282	(³)	(³)	3,554	(³)	-
CONTRACT CONSTRUCTION									
Total.....	96,466	44,766,916	37,747,598	816,795	56,727	1,161,300	516,884	368,569	24,248
Under \$10,000.....	5,168	20,054	13,291	2,223	1,733	2,590	10,753	314	-
\$10,000 under \$25,000.....	6,526	111,408	73,486	6,865	2,789	7,435	17,587	892	73
\$25,000 under \$50,000.....	9,264	374,690	260,413	14,589	4,114	14,055	18,155	3,058	146
\$50,000 under \$100,000.....	14,532	1,060,595	755,919	29,459	7,861	30,692	40,719	4,070	161
\$100,000 under \$200,000.....	15,972	2,294,682	1,714,751	52,400	10,307	72,422	46,641	12,138	711
\$200,000 under \$500,000.....	20,046	6,447,604	5,127,162	114,255	14,407	175,979	94,941	36,510	2,619
\$500,000 under \$1,000,000.....	10,036	6,938,716	5,706,506	117,160	7,851	184,356	76,447	50,267	3,512
\$1,000,000 under \$5,000,000.....	7,726	14,983,994	12,828,303	247,601	6,176	362,679	109,484	133,265	9,113
\$5,000,000 under \$10,000,000.....	590	4,026,361	3,571,238	83,927	486	95,433	25,691	41,282	3,342
\$10,000,000 under \$50,000,000.....	318	5,245,459	4,734,422	90,087	232	127,610	47,368	54,206	2,915
\$50,000,000 under \$100,000,000.....	19	1,232,705	1,102,528	27,368	15	38,100	7,515	13,994	625
\$100,000,000 under \$250,000,000.....	12	1,712,305	1,559,542	23,550	10	36,965	4,555	14,707	844
\$250,000,000 under \$500,000,000.....	1	318,343	300,037	4,882	1	5,281	-	2,345	185
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	6,256	-	-	2,429	745	7,703	17,028	1,521	2

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipt	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventory (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MINING—Continued									
Coal Mining									
Total.....	279	52,346	2,342,096	70,486	646,233	1,867,454	407,848	1,477,736	135,064
Under \$10,000.....	-	-	3,824	-	865	4,317	878	823	451
\$10,000 under \$20,000.....	-	-	6,303	23	1,680	5,111	2,133	508	310
\$20,000 under \$25,000.....	1	11	8,805	483	1,884	16,152	1,848	2,832	546
\$25,000 under \$50,000.....	(3)	(3)	11,426	234	3,201	8,671	4,007	4,443	164
\$50,000 under \$100,000.....	(3)	(3)	24,172	1,053	7,376	36,649	11,487	5,213	1,040
\$100,000 under \$200,000.....	88	2,941	67,777	2,474	21,855	71,558	20,039	28,471	6,058
\$200,000 under \$500,000.....	-	-	104,477	2,037	41,342	95,053	34,562	55,640	15,341
\$500,000 under \$1,000,000.....	71	4,972	280,753	14,498	95,529	238,297	80,111	160,641	18,217
\$1,000,000 under \$5,000,000.....	4	6,822	200,661	5,388	62,358	164,368	27,471	128,575	12,840
\$5,000,000 under \$10,000,000.....	18	9,021	566,156	17,420	174,663	499,285	70,004	431,376	20,987
\$10,000,000 under \$50,000,000.....	3	5,254	233,183	6,879	65,569	185,217	45,423	151,530	8,656
\$50,000,000 under \$100,000,000.....	3	24,706	795,024	19,438	201,235	616,181	85,431	508,341	50,870
\$100,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	39,535	52	17,946	16,355	24,454	2,754	26
Crude Petroleum and Natural Gas									
Total.....	986	808,447	7,699,671	305,196	2,157,540	5,469,797	1,662,838	4,374,401	261,246
Under \$10,000.....	127	7,674	97,443	191	17,163	38,208	22,415	46,550	1,807
\$10,000 under \$20,000.....	152	1,799	90,762	1,066	28,803	42,213	34,217	21,055	5,342
\$20,000 under \$25,000.....	120	1,377	107,423	1,107	25,247	41,890	23,086	62,697	3,323
\$25,000 under \$50,000.....	109	1,978	134,744	3,313	33,588	76,560	22,593	51,691	4,573
\$50,000 under \$100,000.....	100	918	198,783	3,620	66,037	124,721	41,603	100,835	4,070
\$100,000 under \$200,000.....	143	90,117	467,532	7,689	173,067	281,645	113,669	241,590	20,126
\$200,000 under \$500,000.....	104	6,612	451,960	7,747	141,673	323,723	148,188	205,492	23,113
\$500,000 under \$1,000,000.....	61	13,877	1,427,208	29,710	373,528	955,617	280,167	708,972	61,914
\$1,000,000 under \$5,000,000.....	15	38,159	620,230	15,569	134,977	385,927	192,854	304,732	32,648
\$5,000,000 under \$10,000,000.....	20	35,531	1,260,640	29,872	387,688	808,627	262,241	696,875	43,923
\$10,000,000 under \$50,000,000.....	5	28,132	569,864	30,700	142,128	308,316	55,942	488,948	11,756
\$50,000,000 under \$100,000,000.....	3	35,557	777,749	65,457	159,612	598,197	70,628	504,305	20,531
\$100,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	1	25,015	670,402	70,533	85,293	732,365	64,201	481,724	22,906
\$1,000,000,000 or more.....	1	521,479	750,236	37,600	380,000	779,158	297,559	452,677	10
Business receipts not reported.....	(3)	(3)	74,690	1,022	8,736	1,023	32,975	6,258	154
Nonmetallic Minerals (except fuels) Mining									
Total.....	587	59,126	2,735,662	207,474	817,854	2,208,931	479,945	1,754,912	179,931
Under \$10,000.....	1	(3)	38,807	1,865	8,282	11,809	8,754	21,321	4,316
\$10,000 under \$20,000.....	(3)	(3)	7,330	488	2,923	5,167	2,136	20	20
\$20,000 under \$50,000.....	(3)	(3)	32,862	584	3,237	22,412	4,134	15,540	2,907
\$50,000 under \$100,000.....	(3)	(3)	49,494	1,170	13,416	35,812	10,748	16,477	4,862
\$100,000 under \$200,000.....	116	2,561	114,040	6,379	31,241	115,277	20,774	56,041	8,271
\$200,000 under \$500,000.....	109	916	178,809	10,486	56,882	175,570	45,496	96,711	17,780
\$500,000 under \$1,000,000.....	153	8,822	286,411	18,256	91,099	279,058	68,113	152,813	25,574
\$1,000,000 under \$5,000,000.....	113	10,060	557,288	38,032	188,689	515,880	89,351	378,272	43,013
\$5,000,000 under \$10,000,000.....	19	5,276	272,225	18,170	82,587	221,443	36,863	201,500	13,666
\$10,000,000 under \$50,000,000.....	13	20,281	698,746	57,542	220,934	490,940	121,647	482,170	32,806
\$50,000,000 under \$100,000,000.....	1	4,006	216,614	31,652	57,470	79,678	31,804	143,679	16,742
\$100,000,000 under \$250,000,000.....	2	6,970	233,001	22,842	55,678	249,266	33,395	160,171	8,630
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1	70	50,035	8	5,416	6,579	8,114	28,081	1,344
CONTRACT CONSTRUCTION									
Total.....	7,955	142,775	21,394,799	2,634,658	11,906,359	7,758,217	9,831,874	6,601,737	812,555
Under \$10,000.....	146	388	160,093	28,977	82,549	26,195	73,991	25,110	1,651
\$10,000 under \$20,000.....	294	1,004	226,112	18,112	103,648	67,659	111,071	40,652	5,494
\$20,000 under \$50,000.....	310	1,787	348,675	59,306	160,362	154,556	136,577	99,492	8,593
\$50,000 under \$100,000.....	620	3,535	692,323	95,907	349,662	297,181	285,506	180,455	16,900
\$100,000 under \$200,000.....	1,399	9,285	1,201,238	174,257	621,603	476,900	594,929	329,047	34,567
\$200,000 under \$500,000.....	1,889	16,679	2,959,385	460,496	1,597,107	1,056,944	1,425,540	847,476	105,555
\$500,000 under \$1,000,000.....	1,382	14,738	2,827,778	411,492	1,628,915	1,041,865	1,433,576	898,043	125,051
\$1,000,000 under \$5,000,000.....	1,323	31,333	6,402,146	799,053	3,402,232	2,308,323	3,209,926	1,866,701	261,585
\$5,000,000 under \$10,000,000.....	167	9,999	1,874,185	166,914	1,124,196	759,778	915,719	580,498	95,988
\$10,000,000 under \$50,000,000.....	132	18,761	2,643,241	321,709	1,360,540	974,254	1,054,497	789,409	107,042
\$50,000,000 under \$100,000,000.....	13	16,549	715,660	36,378	337,356	284,510	238,917	319,472	26,273
\$100,000,000 under \$250,000,000.....	8	13,756	954,114	43,360	410,877	278,311	234,903	504,508	20,748
\$250,000,000 under \$500,000,000.....	-	-	92,129	102	59,056	31,442	20,159	52,566	2,295
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	272	4,961	297,720	18,595	168,256	40,291	136,563	68,308	763

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount			
					(5)	(6)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING									
Total.....	181,800	419,348,765	295,239,898	13,036,630	119,574	30,593,319	1,814,571	14,322,896	573,223
Under \$10,000.....	10,550	39,892	35,508	5,766	2,390	3,682	43,362	389	-
\$10,000 under \$25,000.....	9,021	151,616	102,641	8,820	3,268	8,233	35,594	1,315	83
\$25,000 under \$50,000.....	13,190	482,331	320,133	18,683	5,812	20,038	59,266	3,146	107
\$50,000 under \$100,000.....	20,176	1,491,068	980,917	46,651	11,365	57,100	99,832	10,999	673
\$100,000 under \$200,000.....	27,933	4,027,866	2,728,568	116,524	18,928	154,562	139,769	32,735	2,441
\$200,000 under \$500,000.....	37,773	12,249,309	8,663,303	294,261	28,318	483,526	229,566	125,118	9,058
\$500,000 under \$1,000,000.....	23,024	16,271,840	11,888,543	345,985	18,989	646,103	183,602	204,400	15,829
\$1,000,000 under \$5,000,000.....	27,373	56,945,698	42,499,895	1,109,034	23,176	2,636,626	419,850	1,128,610	52,086
\$5,000,000 under \$10,000,000.....	4,079	28,217,115	21,288,950	570,265	3,566	1,499,559	164,182	709,584	25,580
\$10,000,000 under \$50,000,000.....	2,809	56,970,979	41,196,216	1,468,671	2,465	3,809,022	294,022	1,848,846	68,587
\$50,000,000 under \$100,000,000.....	386	26,859,691	18,303,627	876,047	363	2,022,768	37,031	989,143	39,234
\$100,000,000 under \$250,000,000.....	241	37,060,821	25,011,492	1,289,947	229	2,919,814	40,469	1,455,088	57,796
\$250,000,000 under \$500,000,000.....	99	34,726,079	24,441,129	1,124,133	93	2,301,832	37,514	1,130,035	55,638
\$500,000,000 under \$1,000,000,000.....	55	37,480,522	25,961,571	1,521,440	53	2,637,434	7,143	1,248,841	62,379
\$1,000,000,000 or more.....	45	106,373,308	71,817,405	4,237,084	45	11,383,464	-	5,431,324	183,668
Business receipts not reported.....	5,046	-	-	3,319	514	9,556	23,369	3,323	64
Food and Kindred Products									
Total.....	18,310	64,383,406	48,753,442	1,211,048	12,419	2,757,785	178,284	1,312,463	58,443
Under \$10,000.....	603	2,445	3,106	491	(³)	(³)	6,519	(³)	-
\$10,000 under \$25,000.....	527	9,440	7,044	475	152	352	2,983	74	10
\$25,000 under \$50,000.....	681	24,004	16,945	884	262	335	2,002	21	-
\$50,000 under \$100,000.....	1,426	110,447	76,078	3,978	708	3,694	5,627	943	53
\$100,000 under \$200,000.....	2,094	301,896	217,406	10,633	1,215	4,948	9,036	1,470	139
\$200,000 under \$500,000.....	3,806	1,271,838	923,050	41,560	2,648	44,199	18,684	10,065	922
\$500,000 under \$1,000,000.....	2,855	2,091,006	1,550,916	55,273	2,405	67,439	16,340	18,596	2,205
\$1,000,000 under \$5,000,000.....	4,450	9,721,660	7,530,015	193,487	3,623	284,690	42,006	112,938	8,036
\$5,000,000 under \$10,000,000.....	760	5,241,482	4,092,958	91,946	675	160,024	9,928	73,913	3,666
\$10,000,000 under \$50,000,000.....	567	10,849,330	8,419,805	177,576	475	425,343	44,546	204,770	8,839
\$50,000,000 under \$100,000,000.....	71	4,990,829	3,465,233	77,705	61	269,980	11,601	136,149	3,520
\$100,000,000 under \$250,000,000.....	47	7,180,688	4,679,714	146,371	46	430,989	2,159	215,653	8,964
\$250,000,000 under \$500,000,000.....	24	8,925,919	6,524,116	175,220	22	507,526	3,984	255,866	9,947
\$500,000,000 under \$1,000,000,000.....	8	4,965,262	3,969,561	90,344	8	220,531	-	111,261	4,162
\$1,000,000,000 or more.....	5	8,697,160	7,277,495	144,528	5	332,530	-	170,722	7,980
Business receipts not reported.....	386	-	-	577	(³)	(³)	2,869	(³)	-
Tobacco Manufactures									
Total.....	191	5,641,205	3,276,493	55,248	146	647,955	505	335,054	3,721
Under \$10,000.....	(³)	(³)	(³)	(³)	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$200,000 under \$500,000.....	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$500,000 under \$1,000,000.....	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$1,000,000 under \$5,000,000.....	56	142,154	108,018	2,869	(³)	(³)	283	(³)	(³)
\$5,000,000 under \$10,000,000.....	18	113,411	90,548	1,665	18	8,439	-	4,112	38
\$10,000,000 under \$50,000,000.....	13	323,702	241,660	5,044	13	25,933	-	13,203	147
\$50,000,000 under \$100,000,000.....	1	66,996	34,828	1,222	1	2,768	-	1,428	56
\$100,000,000 under \$250,000,000.....	1	122,405	84,068	1,264	1	3,927	-	2,036	42
\$250,000,000 under \$500,000,000.....	1	487,453	367,700	5,906	1	37,947	-	19,727	616
\$500,000,000 under \$1,000,000,000.....	3	1,532,219	683,249	13,100	3	160,212	-	83,201	632
\$1,000,000,000 or more.....	2	2,822,424	1,643,924	23,698	2	399,936	-	207,822	2,059
Business receipts not reported.....	(³)	-	-	-	-	-	(³)	-	-
Textile Mill Products									
Total.....	6,448	16,041,646	12,966,331	407,817	4,532	746,607	79,418	347,508	20,174
Under \$10,000.....	162	666	934	190	(³)	(³)	555	(³)	-
\$10,000 under \$25,000.....	184	3,136	2,198	607	218	721	1,668	(³)	(³)
\$25,000 under \$50,000.....	319	12,239	8,645	974	-	-	1,599	-	-
\$50,000 under \$100,000.....	492	35,943	25,174	1,127	218	980	1,864	222	25
\$100,000 under \$200,000.....	667	96,786	66,245	3,302	485	3,803	5,687	606	1
\$200,000 under \$500,000.....	1,264	402,399	302,187	10,673	910	15,436	8,340	3,921	451
\$500,000 under \$1,000,000.....	1,003	685,238	525,100	15,752	869	28,969	6,503	6,995	1,006
\$1,000,000 under \$5,000,000.....	1,507	3,420,064	2,814,480	64,808	1,199	115,960	23,522	48,537	3,439
\$5,000,000 under \$10,000,000.....	331	2,363,228	1,962,899	43,471	300	100,825	12,657	46,651	2,068
\$10,000,000 under \$50,000,000.....	186	3,720,445	3,043,099	91,569	164	169,497	13,842	82,844	3,801
\$50,000,000 under \$100,000,000.....	19	1,346,234	1,064,223	43,991	18	62,301	1,510	31,652	1,910
\$100,000,000 under \$250,000,000.....	17	2,502,073	1,983,991	87,705	15	148,985	1,731	75,805	4,882
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	2	1,453,195	1,167,156	43,625	2	97,558	-	50,201	2,590
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	295	-	-	23	(³)	(³)	100	-	-

¹ As stated at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousands of dollars)	Inventory (Thousands of dollars)	Current assets other than inventory (Thousands of dollars)	Depreciable assets (Thousands of dollars)	Current liabilities (Thousands of dollars)	Net worth (Thousands of dollars)	Cost of property used for investment credit (Thousands of dollars)
	Number of returns	Amount (Thousands of dollars)							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING									
Total.....	28,948	10,329,680	310,207,443	69,664,115	92,910,478	198,586,355	66,638,402	133,461,504	11,367,336
Under \$10,000.....	250	1,918	198,458	28,226	47,456	95,315	72,600	55,884	13,196
\$10,000 under \$25,000.....	789	5,575	217,367	36,388	65,378	113,966	70,664	62,444	10,400
\$25,000 under \$50,000.....	497	5,666	418,824	68,275	119,290	241,052	135,626	136,810	20,946
\$50,000 under \$100,000.....	1,381	6,669	955,958	162,134	358,383	572,045	317,998	352,820	42,007
\$100,000 under \$200,000.....	3,029	26,935	2,319,098	431,224	862,818	1,421,637	745,803	996,402	114,589
\$200,000 under \$500,000.....	6,087	69,080	6,214,802	1,289,070	2,440,317	3,585,199	2,071,310	2,999,332	288,064
\$500,000 under \$1,000,000.....	5,115	87,308	8,036,629	1,916,113	3,086,727	4,366,298	2,715,285	3,990,524	382,114
\$1,000,000 under \$5,000,000.....	8,011	303,547	28,869,867	7,305,667	10,827,479	16,599,322	8,999,412	15,770,057	1,123,466
\$5,000,000 under \$10,000,000.....	1,873	202,276	15,642,463	4,137,096	5,444,950	7,936,408	4,217,717	9,227,174	538,559
\$10,000,000 or more.....	1,645	744,538	38,517,304	9,547,903	12,056,217	21,057,957	8,338,683	23,967,311	1,401,245
\$20,000,000 under \$100,000,000.....	310	655,745	22,790,375	4,963,959	6,323,966	13,242,891	3,999,024	14,955,918	84,484
\$100,000,000 under \$500,000,000.....	710	1,014,198	30,118,043	6,842,474	8,856,290	17,814,842	5,784,108	18,749,638	1,089,554
\$500,000,000 under \$1,000,000,000.....	90	880,368	26,362,793	5,468,876	6,846,167	17,298,000	5,021,736	16,289,410	1,005,743
\$1,000,000,000 under \$5,000,000,000.....	54	1,054,393	33,243,529	7,049,304	8,263,145	25,696,372	5,495,530	20,867,053	1,239,538
\$5,000,000,000 or more.....	43	5,263,806	95,961,900	15,395,128	20,182,797	70,399,461	18,574,048	64,910,396	3,375,400
Business receipts not reported.....	64	7,660	340,033	22,278	109,098	116,886	73,858	132,131	38,035
Food and Kindred Products									
Total.....	3,739	727,500	27,441,073	6,582,679	7,992,313	17,055,318	6,380,357	11,430,343	1,127,431
Under \$10,000.....	(3)	(3)	13,418	1,275	2,619	8,482	10,176	4,137	56
\$10,000 under \$25,000.....	(3)	(3)	15,236	2,255	5,505	5,966	3,103	7,208	356
\$25,000 under \$50,000.....	(3)	(3)	14,728	2,326	4,519	19,402	3,100	6,690	86
\$50,000 under \$100,000.....	95	471	78,930	11,810	27,376	57,987	28,389	27,328	4,071
\$100,000 under \$200,000.....	329	3,010	181,819	26,115	44,082	152,652	51,380	81,815	9,175
\$200,000 under \$500,000.....	697	10,966	610,844	103,851	179,409	511,290	177,654	299,762	40,942
\$500,000 under \$1,000,000.....	575	13,926	937,314	188,939	285,811	706,361	297,933	472,482	54,305
\$1,000,000 under \$5,000,000.....	1,250	41,234	3,541,412	691,299	1,201,581	2,572,655	1,057,589	1,917,736	198,223
\$5,000,000 under \$10,000,000.....	294	21,119	1,865,959	383,241	628,793	1,284,401	586,206	1,024,784	88,255
\$10,000,000 under \$50,000,000.....	284	76,787	4,278,912	903,722	1,370,119	2,565,236	1,104,996	2,558,324	160,860
\$50,000,000 under \$100,000,000.....	54	75,677	2,391,478	656,028	768,356	1,234,114	596,672	1,422,100	60,235
\$100,000,000 under \$250,000,000.....	41	109,664	3,941,617	1,067,698	999,625	2,254,387	779,484	2,545,842	162,119
\$250,000,000 under \$500,000,000.....	21	177,180	4,420,327	1,146,805	1,033,938	2,598,030	733,761	2,797,125	150,550
\$500,000,000 under \$1,000,000,000.....	8	79,313	2,193,828	595,557	669,050	1,288,248	408,197	1,444,800	71,445
\$1,000,000,000 or more.....	5	118,039	2,945,719	801,400	764,740	1,784,565	559,781	1,831,497	126,813
Business receipts not reported.....	-	-	19,532	358	6,790	11,342	19,326	43,963	-
Tobacco Manufactures									
Total.....	65	194,400	3,826,331	2,699,266	470,113	819,436	756,442	2,610,853	56,336
Under \$10,000.....	-	-	(3)	(3)	(3)	(3)	-	(3)	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$100,000 under \$200,000.....	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$200,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	(3)	(3)	98,456	44,299	29,940	40,885	28,820	61,924	2,068
\$5,000,000 under \$10,000,000.....	6	2,073	96,282	45,003	28,048	31,632	27,959	61,601	675
\$10,000,000 under \$50,000,000.....	8	8,442	209,995	100,704	46,066	72,479	34,932	154,895	2,330
\$50,000,000 under \$100,000,000.....	1	1,744	56,444	34,768	9,499	8,977	17,365	33,710	-
\$100,000,000 under \$250,000,000.....	1	3,748	84,293	47,522	24,022	19,712	16,650	52,493	648
\$250,000,000 under \$500,000,000.....	1	13,808	389,609	206,594	52,404	82,465	89,026	215,047	9,637
\$500,000,000 under \$1,000,000,000.....	3	51,864	1,003,292	765,775	122,326	191,759	164,221	680,446	10,012
\$1,000,000,000 or more.....	2	110,757	1,871,293	1,446,804	153,473	365,314	375,789	1,340,939	30,651
Business receipts not reported.....	-	-	(3)	-	(3)	-	-	(3)	-
Textile Mill Products									
Total.....	1,139	150,389	9,876,685	2,960,023	3,221,284	5,837,200	2,515,541	6,122,972	382,170
Under \$10,000.....	(3)	(3)	3,935	166	808	5,567	2,524	160	41
\$10,000 under \$25,000.....	(3)	(3)	14,397	1,955	6,195	9,027	9,971	4,367	278
\$25,000 under \$50,000.....	(3)	(3)	14,670	889	4,557	12,878	5,737	6,280	1,145
\$50,000 under \$100,000.....	-	-	18,860	1,870	9,861	14,839	9,456	6,920	442
\$100,000 under \$200,000.....	65	269	63,467	6,870	32,040	41,643	18,372	33,209	4,906
\$200,000 under \$500,000.....	106	1,408	230,629	44,924	99,465	148,466	79,596	108,925	11,354
\$500,000 under \$1,000,000.....	234	5,547	323,242	80,998	132,155	200,418	116,447	155,336	22,109
\$1,000,000 under \$5,000,000.....	387	12,621	1,677,176	476,719	608,696	892,515	576,224	957,538	71,321
\$5,000,000 under \$10,000,000.....	143	13,953	1,243,753	399,534	418,392	620,587	426,680	735,625	35,203
\$10,000,000 under \$50,000,000.....	115	28,203	2,182,310	753,710	633,310	1,275,345	570,345	1,388,935	75,070
\$50,000,000 under \$100,000,000.....	14	14,592	946,108	281,868	279,588	684,116	130,719	696,191	29,760
\$100,000,000 under \$250,000,000.....	17	49,730	2,104,980	600,960	629,228	1,273,426	414,139	1,417,801	90,221
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	2	22,221	1,044,972	309,357	361,472	657,881	153,968	610,319	40,320
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2	22	8,186	203	5,517	796	1,363	6,100	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING—Continued									
Apparel and other Fabricated Textile Products									
Total.....	17,131	14,272,032	11,108,356	105,882	11,201	461,052	86,364	192,187	4,542
Under \$10,000.....	538	2,350	2,063	45	119	148	1,584	-	-
\$10,000 under \$25,000.....	484	7,567	5,711	137	(3)	(3)	1,809	(3)	-
\$25,000 under \$50,000.....	1,042	38,646	27,863	522	430	586	2,518	135	-
\$50,000 under \$100,000.....	2,238	169,459	123,111	2,023	1,091	2,800	4,720	410	2
\$100,000 under \$200,000.....	3,074	434,969	320,602	4,601	2,038	10,327	6,761	1,404	42
\$200,000 under \$500,000.....	3,970	1,271,479	955,724	12,124	3,039	27,097	13,812	5,869	177
\$500,000 under \$1,000,000.....	2,351	1,660,558	1,285,437	13,295	1,810	32,518	14,689	7,682	549
\$1,000,000 under \$5,000,000.....	2,590	5,283,976	4,195,102	30,660	2,203	132,310	23,052	51,685	1,174
\$5,000,000 under \$10,000,000.....	295	1,750,729	1,375,877	9,591	235	69,085	6,393	33,793	565
\$10,000,000 under \$50,000,000.....	136	2,684,655	2,100,837	20,387	128	142,340	10,583	70,119	1,379
\$50,000,000 under \$100,000,000.....	6	374,733	253,863	2,417	6	21,041	-	10,704	137
\$100,000,000 under \$500,000,000.....	5	588,311	462,015	8,559	5	22,676	-	10,365	517
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	452	-	-	63	2	2	443	-	-
Lumber and Wood Products, Except Furniture									
Total.....	8,817	8,585,325	6,677,181	242,285	5,904	420,746	57,918	128,521	11,175
Under \$10,000.....	572	2,348	1,471	437	243	1,104	1,031	44	-
\$10,000 under \$25,000.....	405	7,879	5,439	866	-	-	1,912	-	-
\$25,000 under \$50,000.....	648	24,216	16,466	1,360	353	2,808	2,461	432	21
\$50,000 under \$100,000.....	636	48,467	32,008	2,260	401	1,769	2,421	396	42
\$100,000 under \$200,000.....	1,300	191,342	146,483	5,697	770	7,444	9,877	1,126	92
\$200,000 under \$500,000.....	2,022	683,602	531,789	16,490	1,602	24,217	7,506	5,794	501
\$500,000 under \$1,000,000.....	1,413	1,018,270	790,572	23,004	1,122	34,641	9,463	6,469	558
\$1,000,000 under \$5,000,000.....	1,258	2,499,422	2,004,551	61,425	1,155	110,767	10,204	39,160	3,013
\$5,000,000 under \$10,000,000.....	142	930,881	741,041	24,342	116	47,014	9,273	18,543	778
\$10,000,000 under \$50,000,000.....	54	910,462	696,192	25,192	47	61,060	3,466	23,611	900
\$50,000,000 under \$100,000,000.....	5	321,443	250,495	7,138	5	5,937	-	1,202	185
\$100,000,000 under \$250,000,000.....	4	620,532	488,197	18,540	4	23,277	-	5,610	1,188
\$250,000,000 under \$500,000,000.....	2	651,470	468,639	24,723	2	33,446	-	8,661	1,781
\$500,000,000 under \$1,000,000,000.....	1	674,991	503,838	30,711	1	66,771	-	17,388	2,116
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	355	-	-	100	(3)	(3)	30	(3)	-
Furniture and Fixtures									
Total.....	6,613	5,883,790	4,333,452	91,529	4,395	288,367	51,040	125,707	3,849
Under \$10,000.....	141	447	422	168	1	(5)	677	-	-
\$10,000 under \$25,000.....	256	4,327	3,081	159	(3)	(3)	753	(3)	-
\$25,000 under \$50,000.....	472	17,566	12,324	461	230	127	1,353	-	-
\$50,000 under \$100,000.....	694	50,980	34,597	1,014	324	1,091	3,026	169	42
\$100,000 under \$200,000.....	1,066	152,520	105,701	2,332	730	3,759	1,490	714	83
\$200,000 under \$500,000.....	1,675	529,272	393,622	6,082	1,203	15,950	5,914	3,206	137
\$500,000 under \$1,000,000.....	931	636,111	485,449	8,239	681	15,154	11,696	4,631	199
\$1,000,000 under \$5,000,000.....	1,116	2,229,205	1,671,441	31,008	957	99,010	18,690	42,829	1,308
\$5,000,000 under \$10,000,000.....	125	844,300	631,132	12,710	108	46,578	6,105	25,268	582
\$10,000,000 under \$50,000,000.....	57	1,111,070	778,783	22,489	52	80,520	1,330	38,452	1,256
\$50,000,000 under \$100,000,000.....	3	195,530	140,417	3,748	3	20,719	-	10,720	182
\$100,000,000 under \$250,000,000.....	1	112,462	76,483	3,119	1	5,251	-	2,677	60
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	-	-	-	(3)	(3)	(3)	(3)	-
Paper and Allied Products									
Total.....	4,165	12,892,344	8,904,776	630,791	2,875	980,300	60,499	452,431	31,195
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	170	2,662	2,091	163	(3)	(3)	1,223	-	-
\$25,000 under \$50,000.....	261	10,631	5,481	302	156	581	216	165	-
\$50,000 under \$100,000.....	445	31,487	21,713	1,297	259	2,494	5,552	206	21
\$100,000 under \$200,000.....	636	97,346	71,253	2,791	415	2,795	7,968	536	31
\$200,000 under \$500,000.....	854	282,730	207,709	6,368	580	9,869	7,540	2,829	165
\$500,000 under \$1,000,000.....	620	451,477	335,435	11,665	509	18,930	8,429	7,099	462
\$1,000,000 under \$5,000,000.....	759	1,645,207	1,216,176	35,903	625	65,773	10,570	28,277	1,979
\$5,000,000 under \$10,000,000.....	126	853,852	638,900	25,098	116	43,656	1,710	20,785	1,303
\$10,000,000 under \$50,000,000.....	116	2,474,407	1,728,331	131,273	164	179,663	10,061	83,365	6,705
\$50,000,000 under \$100,000,000.....	26	1,907,148	1,334,761	119,251	23	141,781	6,579	65,591	5,251
\$100,000,000 under \$250,000,000.....	6	935,565	626,266	53,723	6	62,145	-	29,106	2,206
\$250,000,000 under \$500,000,000.....	6	2,241,311	1,499,214	135,757	6	196,497	-	87,259	7,403
\$500,000,000 under \$1,000,000,000.....	3	1,958,625	1,215,002	107,084	3	260,136	-	126,238	5,648
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)

¹ For a description of the classification of business receipts, see the explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)	(12)	(14)	(15)	(15)	(16)	(17)	(18)
MANUFACTURING—Continued									
Apparel and Other Fabricated Textile Products									
Total.....	1,722	53,455	5,793,507	2,109,880	2,343,093	1,248,514	2,422,105	2,673,658	99,443
Under \$10,000.....	3	-	9,681	1,532	2,719	1,361	1,450	6,767	22
\$10,000 under \$25,000.....	-	-	7,059	1,684	3,526	1,996	2,643	2,043	146
\$25,000 under \$50,000.....	(3)	(3)	11,551	3,903	6,825	10,840	7,433	4,222	105
\$50,000 under \$100,000.....	151	502	69,789	11,234	30,766	24,048	19,641	30,042	694
\$100,000 under \$200,000.....	267	1,727	132,978	34,104	62,203	47,516	57,644	50,131	5,233
\$200,000 under \$500,000.....	376	2,924	399,814	99,286	206,064	130,558	195,363	154,284	11,560
\$500,000 under \$1,000,000.....	294	4,602	538,488	186,465	241,824	136,703	270,174	215,370	11,421
\$1,000,000 under \$5,000,000.....	449	12,749	1,850,199	695,599	822,935	363,830	893,282	798,484	24,543
\$5,000,000 under \$10,000,000.....	92	4,874	725,152	281,555	312,128	123,315	315,741	358,024	10,325
\$10,000,000 under \$25,000,000.....	65	12,139	1,475,289	569,474	476,633	265,492	470,098	767,825	23,404
\$25,000,000 under \$100,000,000.....	6	7,544	199,115	73,064	82,809	33,468	14,355	110,326	3,530
\$100,000,000 under \$250,000,000.....	-	5,978	360,581	152,318	88,812	108,229	123,690	167,294	8,460
\$250,000,000 under \$750,000,000.....	-	-	-	-	-	-	-	-	-
\$750,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1	2	11,811	62	5,849	1,158	601	8,846	-
Lumber and Wood Products, Except Furniture									
Total.....	1,142	104,351	6,125,393	1,222,571	1,698,943	3,544,069	1,342,573	3,509,941	245,127
Under \$10,000.....	-	-	12,753	1,153	4,558	6,807	2,605	6,779	62
\$10,000 under \$25,000.....	2	160	10,761	1,386	1,852	9,233	3,055	4,244	39
\$25,000 under \$50,000.....	(3)	(3)	31,900	3,622	8,170	19,360	6,344	17,368	744
\$50,000 under \$100,000.....	129	5,718	37,606	6,172	14,382	28,249	9,564	14,924	1,149
\$100,000 under \$200,000.....	-	-	107,241	22,972	37,793	69,287	38,062	47,570	4,317
\$200,000 under \$500,000.....	267	2,721	371,310	88,137	134,668	210,134	112,414	173,214	21,701
\$500,000 under \$1,000,000.....	356	5,745	494,198	120,706	164,898	279,502	156,349	250,585	24,318
\$1,000,000 under \$5,000,000.....	268	11,375	1,310,319	330,987	428,430	711,111	386,167	703,235	67,880
\$5,000,000 under \$10,000,000.....	53	8,235	622,831	130,486	171,047	330,682	159,054	365,923	18,623
\$10,000,000 under \$50,000,000.....	80	12,198	670,505	143,480	168,289	374,907	123,654	471,064	20,082
\$50,000,000 under \$100,000,000.....	1	741	327,885	44,287	121,855	156,616	58,379	153,264	5,716
\$100,000,000 under \$250,000,000.....	2	2,435	528,363	109,328	105,487	281,079	82,676	262,537	15,431
\$250,000,000 under \$500,000,000.....	2	17,559	859,193	134,165	124,899	371,918	122,911	380,963	33,196
\$500,000,000 under \$1,000,000,000.....	1	36,744	725,285	85,320	174,819	691,687	78,569	646,716	31,643
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	15,243	370	7,841	3,497	2,690	11,655	226
Furniture and Fixtures									
Total.....	869	42,341	2,923,079	833,865	1,149,133	1,245,681	787,232	1,731,116	79,888
Under \$10,000.....	-	-	1,705	648	92	952	179	1,002	103
\$10,000 under \$25,000.....	(3)	(3)	5,005	1,862	963	1,623	2,880	1,327	277
\$25,000 under \$50,000.....	-	-	15,632	4,053	4,497	8,462	4,891	8,130	1,195
\$50,000 under \$100,000.....	117	945	28,079	6,476	9,638	13,245	15,693	5,606	2,114
\$100,000 under \$200,000.....	-	-	62,759	16,689	25,746	27,696	22,434	28,745	2,153
\$200,000 under \$500,000.....	233	1,885	210,669	62,840	91,214	82,176	77,352	95,798	4,592
\$500,000 under \$1,000,000.....	137	1,949	270,064	89,115	94,210	118,972	104,901	108,172	5,865
\$1,000,000 under \$5,000,000.....	254	9,867	1,000,259	297,334	402,736	389,325	299,828	565,980	26,898
\$5,000,000 under \$10,000,000.....	65	5,111	416,692	125,615	160,611	190,813	190,813	259,143	10,157
\$10,000,000 under \$25,000,000.....	38	15,663	718,956	175,643	281,828	314,479	122,740	504,493	22,407
\$25,000,000 under \$50,000,000.....	3	4,472	115,889	11,461	52,819	52,283	15,639	98,249	3,230
\$50,000,000 under \$250,000,000.....	1	2,346	77,342	22,349	19,752	45,675	9,022	54,572	897
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(3)	-	(3)	-	(3)	(3)	-
Paper and Allied Products									
Total.....	707	322,711	11,737,943	1,638,162	2,492,726	9,872,398	1,679,127	7,520,621	541,752
Under \$10,000.....	-	-	(3)	(3)	(3)	(3)	(3)	(3)	-
\$10,000 under \$25,000.....	-	-	5,306	733	681	4,874	2,724	251	-
\$25,000 under \$50,000.....	-	-	8,211	1,034	4,809	2,231	2,758	2,895	434
\$50,000 under \$100,000.....	-	-	29,511	4,468	7,197	18,735	7,252	7,987	2,995
\$100,000 under \$200,000.....	-	-	62,695	10,950	23,222	35,753	25,021	23,743	5,323
\$200,000 under \$500,000.....	126	700	131,363	27,835	54,614	75,242	49,938	62,332	6,802
\$500,000 under \$1,000,000.....	200	2,419	248,825	52,579	82,111	167,008	71,266	120,267	15,758
\$1,000,000 under \$5,000,000.....	221	3,665	870,881	198,505	305,599	511,287	251,328	497,015	37,755
\$5,000,000 under \$10,000,000.....	54	4,041	612,923	104,574	154,173	381,395	123,527	411,392	25,546
\$10,000,000 under \$50,000,000.....	59	25,449	2,430,364	316,779	492,042	2,067,161	333,676	1,196,148	133,246
\$50,000,000 under \$100,000,000.....	22	50,060	2,088,053	253,725	373,068	1,998,801	221,961	1,353,183	92,493
\$100,000,000 under \$250,000,000.....	6	28,298	359,515	119,669	207,144	908,447	102,992	605,777	24,977
\$250,000,000 under \$500,000,000.....	6	97,505	2,210,381	280,849	393,604	2,048,824	250,813	1,553,528	110,408
\$500,000,000 under \$1,000,000,000.....	3	110,061	2,060,210	265,827	386,401	1,632,978	234,021	1,678,883	84,582
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
MANUFACTURING--Continued									
Printing, Publishing and Allied Industries									
Total.....	21,275	15,553,457	10,271,830	406,005	13,459	1,158,207	127,893	521,703	19,335
Under \$10,000.....	1,900	6,514	4,879	424	690	1,133	4,373	250	-
\$10,000 under \$25,000.....	1,714	28,635	18,234	1,226	810	2,733	4,529	442	10
\$25,000 under \$50,000.....	2,280	83,725	53,258	2,594	1,056	3,100	6,509	497	1
\$50,000 under \$100,000.....	3,128	229,819	137,950	7,256	1,981	9,299	8,816	1,717	114
\$100,000 under \$200,000.....	3,601	514,646	319,444	16,360	2,541	21,319	14,408	4,853	555
\$200,000 under \$500,000.....	4,188	1,327,194	867,508	34,098	2,952	55,572	23,023	14,951	1,103
\$500,000 under \$1,000,000.....	1,838	1,272,756	873,112	31,135	1,537	72,375	11,540	27,073	2,276
\$1,000,000 under \$5,000,000.....	1,601	3,237,962	2,176,935	78,192	1,412	211,392	19,258	93,695	4,141
\$5,000,000 under \$10,000,000.....	186	1,274,488	868,876	31,838	169	106,114	5,981	46,976	1,818
\$10,000,000 under \$50,000,000.....	177	3,650,127	2,368,108	100,449	158	369,088	10,073	180,699	4,680
\$50,000,000 under \$100,000,000.....	19	1,295,251	745,615	27,620	19	127,839	-	64,079	1,734
\$100,000,000 under \$250,000,000.....	10	1,508,927	986,457	49,800	9	130,565	3,403	63,823	2,007
\$250,000,000 under \$500,000,000.....	4	1,123,413	851,404	24,412	3	44,583	14,298	21,189	853
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	629	-	-	601	122	3,095	1,682	1,459	43
Chemicals and Allied Products									
Total.....	10,804	32,706,068	19,484,109	1,658,954	6,552	3,965,675	124,390	1,899,069	78,040
Under \$10,000.....	1,341	4,606	3,572	748	205	96	5,082	1	-
\$10,000 under \$25,000.....	811	13,443	7,767	361	348	972	2,057	236	-
\$25,000 under \$50,000.....	866	31,180	19,778	1,164	260	536	5,561	76	21
\$50,000 under \$100,000.....	958	69,661	45,151	2,398	513	2,065	8,964	506	-
\$100,000 under \$200,000.....	1,279	186,520	121,448	5,528	853	11,059	10,915	2,892	169
\$200,000 under \$500,000.....	1,997	661,678	439,847	14,722	1,587	30,849	6,010	8,733	388
\$500,000 under \$1,000,000.....	1,276	909,653	633,377	19,158	987	41,569	18,569	15,369	924
\$1,000,000 under \$5,000,000.....	1,471	3,176,319	2,225,652	68,423	1,320	185,142	32,765	83,365	3,310
\$5,000,000 under \$10,000,000.....	219	1,491,436	961,273	47,894	205	122,401	11,054	59,196	1,772
\$10,000,000 under \$50,000,000.....	180	3,798,031	2,194,337	157,838	165	409,875	10,178	203,218	7,460
\$50,000,000 under \$100,000,000.....	30	2,124,688	1,115,061	90,483	30	253,343	-	124,385	3,529
\$100,000,000 under \$250,000,000.....	33	5,004,366	2,568,643	278,040	31	750,897	12,269	378,864	10,692
\$250,000,000 under \$500,000,000.....	12	4,618,256	2,829,001	203,298	12	428,512	-	218,732	11,170
\$500,000,000 under \$1,000,000,000.....	6	4,407,103	2,812,345	303,958	6	362,412	-	177,293	10,897
\$1,000,000,000 or more.....	4	6,209,128	3,506,857	464,726	4	1,365,874	-	626,203	27,708
Business receipts not reported.....	321	-	-	215	(³)	(³)	966	-	-
Petroleum Refining and Related Industries									
Total.....	1,259	41,812,388	28,325,562	1,772,022	927	2,689,362	31,969	978,357	51,571
Under \$10,000.....	(³)	(³)	(³)	(³)	(³)	(³)	-	(³)	-
\$10,000 under \$25,000.....	196	8,608	4,703	967	(³)	(³)	866	(³)	-
\$25,000 under \$50,000.....	218	32,851	24,908	1,848	165	1,722	4,454	455	21
\$50,000 under \$100,000.....	270	94,016	69,106	3,894	187	5,979	2,495	2,333	106
\$100,000 under \$250,000.....	184	125,244	95,355	3,123	161	7,174	481	2,955	123
\$250,000 under \$500,000.....	208	445,741	359,328	12,629	169	17,617	2,162	7,707	333
\$500,000 under \$1,000,000.....	58	417,869	366,496	12,043	38	15,234	9,276	7,256	310
\$1,000,000 under \$5,000,000.....	49	1,161,261	933,697	39,316	41	50,174	7,010	23,135	1,013
\$5,000,000 under \$10,000,000.....	12	811,281	640,695	30,382	12	31,291	-	13,455	1,744
\$10,000,000 under \$25,000,000.....	6	880,290	646,882	36,694	6	22,313	-	10,437	1,880
\$25,000,000 under \$50,000,000.....	6	2,138,029	1,354,932	117,055	6	83,442	-	33,450	3,538
\$50,000,000 under \$1,000,000,000.....	7	5,188,105	3,456,390	213,967	6	132,697	4,470	31,086	2,105
\$1,000,000,000 or more.....	10	30,509,049	20,373,048	1,300,062	10	2,320,869	-	845,892	40,398
Business receipts not reported.....	(³)	-	-	(³)	-	-	(³)	-	-
Rubber and Miscellaneous Plastics Products									
Total.....	4,345	8,704,428	5,929,375	297,438	2,781	575,608	54,196	273,764	18,262
Under \$10,000.....	295	1,062	635	197	(³)	(³)	847	-	-
\$10,000 under \$25,000.....	282	4,937	3,131	178	(³)	(³)	460	-	-
\$25,000 under \$50,000.....	322	11,605	7,453	743	165	894	2,155	93	-
\$50,000 under \$100,000.....	679	48,384	28,965	2,179	431	3,936	3,983	783	31
\$100,000 under \$200,000.....	518	74,440	52,292	2,698	309	1,863	3,958	397	-
\$200,000 under \$500,000.....	925	300,746	207,118	9,022	736	15,355	6,673	3,804	467
\$500,000 under \$1,000,000.....	514	392,557	282,290	12,013	445	17,612	2,587	6,955	812
\$1,000,000 under \$5,000,000.....	552	1,156,275	802,034	30,804	466	90,662	12,592	42,770	2,122
\$5,000,000 under \$10,000,000.....	111	750,750	554,336	20,031	78	34,532	11,067	17,179	897
\$10,000,000 under \$50,000,000.....	47	980,312	688,789	25,654	39	61,613	8,795	30,419	1,471
\$50,000,000 under \$100,000,000.....	7	440,167	313,622	15,033	7	19,638	-	7,674	697
\$100,000,000 under \$250,000,000.....	3	404,029	215,753	16,232	3	22,469	-	10,904	1,271
\$250,000,000 under \$500,000,000.....	1	414,745	314,469	11,913	1	26,683	-	13,333	625
\$500,000,000 under \$1,000,000,000.....	2	1,635,529	1,038,464	57,784	2	70,457	-	31,989	3,718
\$1,000,000,000 or more.....	2	2,088,890	1,419,394	92,710	2	209,798	-	107,464	6,151
Business receipts not reported.....	(³)	-	-	(³)	-	-	(³)	-	-

¹ Excludes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventory (Thousand dollars)	Investment assets other than inventory (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns (10)	Amount (Thousand dollars) (11)							
MANUFACTURING--Continued									
Printing, Publishing and Allied Industries									
Total.....	3,615	246,608	11,083,804	1,279,835	4,255,085	5,519,604	7,615,645	6,405,059	402,487
Under \$10,000.....	13 ⁽³⁾	555	22,214	1,242	11,334	6,469	8,169	7,579	1,684
\$10,000 under \$25,000.....	129	793	40,874	3,959	14,174	14,661	10,100	16,297	1,410
\$25,000 under \$50,000.....	271	3,115	54,819	6,119	20,306	33,281	19,364	12,386	3,313
\$50,000 under \$100,000.....	529	12,942	132,239	13,503	54,724	96,768	38,938	49,330	4,482
\$100,000 under \$200,000.....	964	10,596	292,360	113,711	199,897	199,897	75,569	140,160	16,220
\$200,000 under \$500,000.....	637	12,778	699,800	69,607	288,164	437,857	199,791	363,924	38,639
\$500,000 under \$1,000,000.....	606	39,650	714,093	74,323	301,308	438,932	192,623	396,711	45,458
\$1,000,000 under \$5,000,000.....	118	15,058	2,089,046	269,472	830,441	1,073,211	522,845	1,229,312	76,064
\$5,000,000 under \$10,000,000.....	121	75,875	904,810	121,189	354,884	456,971	185,354	567,906	32,774
\$10,000,000 or more.....	-	-	2,824,871	342,534	963,927	1,342,185	575,978	1,823,804	91,140
\$50,000,000 under \$100,000,000.....	16	30,286	1,275,021	173,660	573,594	388,911	308,101	669,882	30,932
\$100,000,000 under \$250,000,000.....	9	37,017	1,118,904	91,312	407,036	598,296	282,626	621,882	44,357
\$250,000,000 under \$500,000,000.....	3	17,449	892,802	85,120	312,979	423,029	188,472	499,772	14,877
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	21,946	1,047	8,508	9,136	7,715	6,048	637
Chemicals and Allied Products									
Total.....	1,635	1,839,629	29,146,092	4,924,482	8,175,278	21,407,688	5,294,832	18,503,432	1,400,829
Under \$10,000.....	(3)	(3)	31,361	6,130	3,904	13,762	11,048	6,009	993
\$10,000 under \$25,000.....	(3)	(3)	11,821	2,241	3,226	4,193	3,129	3,798	238
\$25,000 under \$50,000.....	(3)	(3)	35,367	5,764	7,370	11,963	12,377	7,884	3,825
\$50,000 under \$100,000.....	(3)	(3)	76,544	15,567	18,830	37,097	19,884	28,167	2,221
\$100,000 under \$200,000.....	113	2,070	152,312	27,436	46,980	84,873	52,258	14,647	
\$200,000 under \$500,000.....	382	10,057	351,147	74,448	145,386	164,754	118,873	183,319	11,089
\$500,000 under \$1,000,000.....	280	4,278	554,796	114,017	219,017	263,783	188,809	269,663	24,241
\$1,000,000 under \$5,000,000.....	452	16,518	1,962,193	412,301	737,928	987,375	560,326	997,000	104,432
\$5,000,000 under \$10,000,000.....	108	20,950	1,173,831	239,034	353,568	699,829	234,021	652,406	63,554
\$10,000,000 under \$50,000,000.....	116	107,013	3,121,844	642,962	922,840	1,936,708	614,487	1,882,960	133,076
\$50,000,000 under \$100,000,000.....	26	70,793	1,771,109	278,148	489,531	1,154,588	310,954	1,225,940	56,202
\$100,000,000 under \$250,000,000.....	31	312,619	4,999,580	818,014	1,348,857	3,129,067	831,827	3,459,365	178,643
\$250,000,000 under \$500,000,000.....	11	177,080	3,881,264	673,802	1,224,155	2,529,044	837,693	2,359,381	211,960
\$500,000,000 under \$1,000,000,000.....	6	164,949	4,335,176	775,665	984,866	4,103,212	582,379	2,637,424	187,222
\$1,000,000,000 or more.....	-	950,324	6,595,296	832,119	1,632,723	6,276,355	914,374	4,682,383	408,486
Business receipts not reported.....	1	0	92,451	6,834	36,097	10,776	10,016	55,466	-
Petroleum Refining and Related Industries									
Total.....	299	2,065,188	51,109,715	3,512,034	12,341,112	41,038,710	7,231,177	36,831,896	1,514,139
Under \$10,000.....	(3)	(3)	(3)	-	(3)	(3)	-	(3)	-
\$10,000 under \$25,000.....	-	-	14,758	(3)	4,843	11,007	5,182	6,406	(3)
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	27,878	1,275	7,686	23,562	9,730	4,699	2,939
\$200,000 under \$500,000.....	195	2,036	59,123	3,556	26,080	46,783	24,490	23,567	4,512
\$500,000 under \$1,000,000.....	-	-	66,908	9,747	27,150	41,041	20,339	32,307	2,207
\$1,000,000 under \$5,000,000.....	42	7,011	208,237	30,398	92,308	134,785	75,789	93,954	6,715
\$5,000,000 under \$10,000,000.....	24	12,247	210,820	34,623	76,738	145,744	42,137	121,579	9,152
\$10,000,000 under \$50,000,000.....	9	16,639	802,767	103,349	305,160	641,033	199,887	399,398	21,917
\$50,000,000 under \$100,000,000.....	4	16,639	704,930	118,714	165,821	556,464	117,025	391,276	32,803
\$100,000,000 under \$250,000,000.....	4	16,204	900,038	106,299	224,619	697,674	160,239	459,315	36,804
\$250,000,000 under \$500,000,000.....	6	68,496	3,022,098	228,021	566,212	3,227,137	340,096	2,033,216	125,460
\$500,000,000 under \$1,000,000,000.....	7	138,580	5,401,839	499,978	1,270,248	5,312,613	642,746	3,653,539	158,763
\$1,000,000,000 or more.....	10	1,803,934	39,688,666	2,375,652	9,574,203	30,199,888	5,593,517	29,612,618	1,112,733
Business receipts not reported.....	(3)	(3)	(3)	-	-	(3)	-	(3)	-
Rubber and Miscellaneous Plastics Products									
Total.....	651	141,937	6,244,181	1,523,731	1,968,051	3,799,424	1,256,137	3,578,294	307,338
Under \$10,000.....	-	-	6,124	424	995	5,099	3,310	1,758	3,060
\$10,000 under \$25,000.....	(3)	(3)	4,621	735	878	2,501	1,432	2,416	311
\$25,000 under \$50,000.....	(3)	(3)	15,699	1,511	9,367	6,869	5,462	3,876	104
\$50,000 under \$100,000.....	(3)	(3)	33,105	4,947	13,709	23,876	8,436	12,529	3,449
\$100,000 under \$200,000.....	(3)	(3)	54,664	8,669	16,290	37,721	21,495	15,709	1,546
\$200,000 under \$500,000.....	145	730	162,840	30,482	59,458	86,582	59,303	67,677	10,112
\$500,000 under \$1,000,000.....	127	1,626	201,975	41,164	71,510	124,078	69,369	89,049	17,477
\$1,000,000 under \$5,000,000.....	190	7,897	643,395	134,778	226,199	385,585	182,345	366,214	36,723
\$5,000,000 under \$10,000,000.....	43	2,933	387,238	95,047	134,812	218,809	119,816	194,631	17,871
\$10,000,000 under \$50,000,000.....	25	10,565	709,041	169,728	279,439	337,448	170,443	408,385	28,972
\$50,000,000 under \$100,000,000.....	5	2,943	353,704	105,469	109,796	212,577	68,868	185,249	12,210
\$100,000,000 under \$250,000,000.....	3	5,628	444,416	85,560	74,401	212,960	48,583	247,928	16,439
\$250,000,000 under \$500,000,000.....	1	8,035	290,650	61,824	112,832	146,187	76,753	114,646	9,168
\$500,000,000 under \$1,000,000,000.....	2	38,157	1,224,330	349,038	342,465	870,181	168,790	794,612	56,838
\$1,000,000,000 or more.....	2	62,654	1,701,784	432,473	563,873	1,124,400	248,836	1,070,734	92,564
Business receipts not reported.....	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING—Continued									
Leather and Leather Products									
Total.....	3,030	4,917,463	3,828,642	55,341	2,107	184,236	33,057	77,788	2,578
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-
\$10,000 under \$25,000.....	211	6,268	4,367	228	(3)	(3)	863	(3)	(3)
\$25,000 under \$50,000.....	201	15,777	11,207	102	148	378	225	62	-
\$50,000 under \$100,000.....	290	42,885	33,090	584	114	1,601	1,601	93	-
\$100,000 under \$200,000.....	678	215,280	166,347	3,133	522	3,899	11,223	642	30
\$200,000 under \$500,000.....	496	355,499	269,152	4,309	396	10,310	2,870	1,166	102
\$500,000 under \$1,000,000.....	818	1,640,187	1,306,514	17,107	668	41,649	11,427	14,095	681
\$1,000,000 under \$5,000,000.....	152	1,001,695	836,564	8,002	129	38,116	2,642	17,601	548
\$5,000,000 under \$10,000,000.....	42	724,816	541,869	8,331	41	46,142	379	23,092	504
\$10,000,000 under \$50,000,000.....	3	171,729	112,427	2,913	3	13,738	-	6,072	185
\$50,000,000 under \$100,000,000.....	4	743,204	547,032	10,519	3	29,472	1,714	14,924	528
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	-	-	-	-	-	(3)	-	-
Stone, Clay, and Glass Products									
Total.....	8,083	11,899,244	7,944,087	587,893	5,596	1,026,996	68,814	484,366	30,970
Under \$10,000.....	258	1,106	888	64	151	254	1,476	(3)	(3)
\$10,000 under \$25,000.....	305	5,151	4,129	429	223	2,267	1,707	209	-
\$25,000 under \$50,000.....	519	19,787	13,457	1,262	604	4,448	5,689	881	104
\$50,000 under \$100,000.....	1,050	80,470	52,979	3,780	734	6,807	7,207	1,384	176
\$100,000 under \$200,000.....	2,091	676,479	459,022	29,329	1,646	27,099	8,645	7,452	1,003
\$200,000 under \$500,000.....	1,113	777,430	542,086	30,609	965	41,050	7,955	14,579	1,102
\$500,000 under \$1,000,000.....	1,173	2,160,901	1,519,443	82,506	1,016	122,918	15,931	53,542	3,680
\$1,000,000 under \$5,000,000.....	137	986,517	698,381	41,793	132	63,234	1,191	30,373	2,579
\$5,000,000 under \$10,000,000.....	108	2,145,685	1,404,528	116,377	95	189,287	17,134	93,562	7,010
\$10,000,000 under \$50,000,000.....	14	973,807	593,592	77,831	14	94,767	-	47,582	3,620
\$50,000,000 under \$100,000,000.....	10	1,541,364	1,025,158	81,123	10	187,397	-	95,789	4,230
\$100,000,000 under \$250,000,000.....	4	1,103,979	750,916	43,210	4	160,216	-	77,903	3,135
\$250,000,000 under \$500,000,000.....	2	1,251,752	764,305	70,768	2	127,252	-	61,068	4,310
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	-	-	-	-	-	(3)	-	-
Primary Metal Industries									
Total.....	4,336	28,477,421	20,265,704	1,479,688	3,214	1,851,446	81,814	891,790	63,573
Under \$10,000.....	254	2,485	1,611	248	(3)	(3)	768	(3)	(3)
\$10,000 under \$25,000.....	166	6,532	4,431	321	(3)	(3)	-	(3)	-
\$25,000 under \$50,000.....	345	26,137	17,168	837	187	630	1,478	169	1
\$50,000 under \$100,000.....	608	92,097	58,201	3,116	406	3,958	2,433	727	13
\$100,000 under \$200,000.....	744	241,812	171,616	5,467	627	12,775	2,202	3,609	351
\$200,000 under \$500,000.....	750	515,719	387,239	11,183	619	21,431	6,948	6,444	360
\$500,000 under \$1,000,000.....	953	2,164,479	1,663,784	52,411	799	108,875	27,544	48,764	2,562
\$1,000,000 under \$5,000,000.....	185	1,306,523	1,040,825	28,356	163	61,422	14,395	29,203	1,362
\$5,000,000 under \$10,000,000.....	153	3,198,007	2,436,354	96,388	132	148,622	13,484	98,613	4,279
\$10,000,000 under \$50,000,000.....	27	2,030,633	1,534,862	93,941	24	159,274	1,124	77,089	4,913
\$50,000,000 under \$100,000,000.....	25	4,321,493	3,181,265	183,532	22	226,584	10,083	110,513	6,766
\$100,000,000 under \$250,000,000.....	4	1,153,323	831,517	51,074	4	100,502	-	49,894	742
\$250,000,000 under \$500,000,000.....	8	5,694,498	3,784,106	369,611	8	505,074	-	237,556	16,376
\$500,000,000 under \$1,000,000,000.....	4	7,723,683	5,152,725	583,154	4	451,813	-	229,136	25,827
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	110	-	-	49	-	-	1,355	-	-
Fabricated Metal Products, except Machinery and Transportation Equipment									
Total.....	19,271	22,542,985	16,359,639	600,577	13,313	1,308,572	155,701	585,476	23,966
Under \$10,000.....	896	3,332	3,222	590	217	148	2,938	1	-
\$10,000 under \$25,000.....	701	12,059	8,287	863	252	356	2,308	41	-
\$25,000 under \$50,000.....	1,424	50,198	32,931	2,210	577	1,400	6,386	199	21
\$50,000 under \$100,000.....	2,000	147,389	95,490	5,554	1,099	5,750	8,910	1,275	153
\$100,000 under \$200,000.....	3,292	484,533	321,491	15,255	2,387	21,479	14,845	4,241	302
\$200,000 under \$500,000.....	4,485	1,427,422	992,061	35,241	3,470	63,666	25,115	18,270	1,072
\$500,000 under \$1,000,000.....	2,559	1,811,759	1,332,492	38,117	2,231	80,161	12,384	25,874	1,980
\$1,000,000 under \$5,000,000.....	3,007	6,154,698	4,556,273	119,723	2,543	329,956	47,097	140,273	5,827
\$5,000,000 under \$10,000,000.....	356	2,479,316	1,845,930	47,352	298	152,796	15,077	73,470	2,105
\$10,000,000 under \$50,000,000.....	208	4,199,470	3,050,183	100,759	183	297,730	20,087	144,305	4,418
\$50,000,000 under \$100,000,000.....	17	1,166,949	821,921	40,049	17	82,250	-	39,184	1,743
\$100,000,000 under \$250,000,000.....	8	1,178,071	792,927	36,443	8	112,171	-	56,936	1,156
\$250,000,000 under \$500,000,000.....	4	1,340,094	996,157	44,182	4	79,974	-	40,609	2,441
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	2	2,087,695	1,510,274	114,129	2	80,590	-	40,798	2,748
Business receipts not reported.....	312	-	-	110	(3)	(3)	554	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING—Continued									
Leather and Leather Products									
Total.....	492	51,283	2,505,485	797,324	1,013,953	696,910	722,869	1,437,294	51,922
Under \$10,000.....	(3)	(3)	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	9,696	1,557	4,448	2,669	1,830	6,265	(3)
\$25,000 under \$50,000.....	-	-	6,020	1,162	2,850	1,673	2,215	2,873	41
\$50,000 under \$100,000.....	3	4	20,959	5,498	8,777	8,470	5,653	10,173	337
\$100,000 under \$250,000.....	45	557	83,188	25,112	33,331	38,127	34,588	39,354	1,354
\$250,000 under \$500,000.....	166	4,451	155,910	55,199	66,498	54,800	58,162	81,937	4,243
\$500,000 under \$1,000,000.....	189	8,817	671,164	224,616	300,141	214,081	285,689	324,769	13,214
\$1,000,000 under \$2,500,000.....	60	5,632	477,885	163,846	187,597	107,280	141,581	296,025	9,498
\$2,500,000 under \$5,000,000.....	21	5,130	413,424	140,651	134,272	108,341	94,998	259,049	9,906
\$5,000,000 under \$10,000,000.....	3	7,753	115,725	31,144	32,824	44,785	23,734	81,058	3,625
\$10,000,000 under \$25,000,000.....	4	18,937	546,382	148,120	241,958	114,342	74,021	331,612	9,642
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(3)	(3)	(3)	(3)	(3)	(3)	-
Stone, Clay, and Glass Products									
Total.....	1,362	318,890	10,327,015	1,539,754	2,901,042	8,908,960	1,731,649	6,972,268	626,598
Under \$10,000.....	-	-	3,915	194	2,114	831	708	1,905	168
\$10,000 under \$25,000.....	(3)	(3)	10,265	995	2,722	6,450	3,800	1,542	482
\$25,000 under \$50,000.....	(3)	(3)	18,207	1,979	6,456	14,550	4,286	8,133	2,089
\$50,000 under \$100,000.....	223	6,410	76,067	10,791	26,077	46,765	21,025	31,919	2,802
\$100,000 under \$250,000.....	-	-	136,966	19,522	47,283	109,150	39,913	60,078	4,566
\$250,000 under \$500,000.....	271	1,301	455,270	62,737	159,075	355,003	125,260	234,808	32,236
\$500,000 under \$1,000,000.....	269	5,300	490,727	71,592	188,704	395,732	147,601	262,300	30,379
\$1,000,000 under \$2,500,000.....	395	15,927	1,376,990	198,801	527,962	1,054,200	356,595	835,934	80,073
\$2,500,000 under \$5,000,000.....	80	11,554	722,779	121,189	215,589	602,080	140,394	458,193	47,437
\$5,000,000 under \$10,000,000.....	65	46,167	2,295,876	302,648	587,901	1,953,224	329,406	1,487,450	186,654
\$10,000,000 under \$25,000,000.....	12	43,466	1,207,021	171,939	210,002	1,299,099	108,147	861,943	63,247
\$25,000,000 under \$50,000,000.....	9	75,727	1,406,254	258,303	392,263	1,281,560	164,290	1,094,014	65,100
\$50,000,000 under \$1,000,000,000.....	4	66,406	930,370	83,406	284,747	682,687	125,185	749,077	48,704
\$1,000,000,000 or more.....	2	45,396	1,183,953	231,169	248,759	1,106,597	163,186	879,301	62,661
Business receipts not reported.....	-	-	-	(3)	(3)	(3)	(3)	(3)	-
Primary Metal Industries									
Total.....	1,140	661,269	30,079,653	5,683,662	7,085,969	27,101,202	5,457,453	18,671,170	1,157,772
Under \$10,000.....	-	-	6,629	730	2,082	3,557	1,811	2,180	2,380
\$10,000 under \$25,000.....	(3)	(3)	13,736	1,412	3,870	6,940	4,424	4,731	72
\$25,000 under \$50,000.....	(3)	(3)	18,646	1,918	8,727	12,384	5,531	11,486	688
\$50,000 under \$100,000.....	158	206	53,983	4,860	17,915	57,298	17,635	22,461	1,199
\$100,000 under \$250,000.....	198	1,981	111,929	16,601	49,991	71,064	35,660	61,177	7,003
\$250,000 under \$500,000.....	153	1,988	259,877	52,551	99,539	168,809	66,866	154,691	8,446
\$500,000 under \$1,000,000.....	357	16,726	1,230,597	251,635	405,238	721,562	313,660	758,940	55,245
\$1,000,000 under \$2,500,000.....	97	11,094	741,833	196,538	235,843	460,389	202,904	437,877	26,654
\$2,500,000 under \$5,000,000.....	98	36,628	2,398,889	628,616	698,888	1,645,967	419,579	1,587,113	110,114
\$5,000,000 under \$10,000,000.....	23	115,213	3,235,276	409,613	470,098	1,725,111	360,900	2,301,486	75,904
\$10,000,000 under \$25,000,000.....	21	75,585	3,936,652	968,123	738,334	3,297,995	645,994	2,389,909	144,187
\$25,000,000 under \$50,000,000.....	3	13,155	1,005,899	221,765	223,392	874,148	143,577	724,869	8,385
\$50,000,000 under \$1,000,000,000.....	8	195,515	7,257,515	1,134,583	1,531,718	7,225,954	874,678	4,375,055	338,641
\$1,000,000,000 or more.....	3	193,086	9,797,600	1,794,693	2,600,056	10,829,711	2,364,413	5,829,530	378,854
Business receipts not reported.....	-	-	10,552	24	274	313	821	9,665	-
Fabricated Metal Products, except Machinery and Transportation Equipment									
Total.....	3,332	285,989	14,140,070	3,663,791	4,493,755	7,909,551	3,395,236	8,549,235	454,843
Under \$10,000.....	(3)	(3)	14,359	1,597	3,393	8,347	4,983	2,505	358
\$10,000 under \$25,000.....	(3)	(3)	19,296	2,378	5,392	11,394	5,561	6,844	3,451
\$25,000 under \$50,000.....	171	248	37,983	5,735	14,118	25,843	11,220	13,664	1,800
\$50,000 under \$100,000.....	396	1,996	96,550	16,989	38,299	58,846	40,497	28,139	5,771
\$100,000 under \$250,000.....	704	5,038	292,450	62,401	109,636	174,620	87,314	133,804	14,462
\$250,000 under \$500,000.....	620	8,056	728,305	154,591	297,016	411,006	234,962	370,719	27,756
\$500,000 under \$1,000,000.....	1,057	39,213	917,280	234,618	348,976	472,307	310,945	470,156	42,206
\$1,000,000 under \$2,500,000.....	180	16,884	3,273,699	426,089	1,171,393	1,649,287	396,002	1,815,393	108,598
\$2,500,000 under \$5,000,000.....	138	53,393	1,383,045	404,740	482,625	660,023	367,853	844,980	39,761
\$5,000,000 under \$10,000,000.....	16	24,745	2,872,543	834,066	964,012	1,461,517	580,580	1,936,538	79,327
\$10,000,000 under \$25,000,000.....	7	46,365	861,349	237,535	254,110	544,716	149,192	618,402	26,118
\$25,000,000 under \$50,000,000.....	4	29,736	969,418	203,509	296,295	495,542	167,572	624,560	32,771
\$50,000,000 under \$1,000,000,000.....	4	29,736	1,000,893	249,491	248,566	536,363	202,938	701,110	32,348
\$1,000,000,000 or more.....	2	59,422	1,662,611	329,055	254,664	1,396,313	233,161	981,379	40,118
Business receipts not reported.....	-	-	10,289	997	5,260	3,427	4,466	2,062	-

Figures at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING--Continued									
<u>Machinery, Except Electrical</u>									
Total.....	19,306	30,004,435	19,882,836	1,050,879	13,303	2,627,082	208,322	1,253,240	35,961
Under \$10,000.....	897	4,071	3,156	507	266	218	3,621	21	-
\$10,000 under \$25,000.....	888	14,586	9,162	766	274	501	3,660	83	-
\$25,000 under \$50,000.....	1,817	66,817	42,066	2,701	862	3,986	9,909	745	42
\$50,000 under \$100,000.....	2,624	191,106	117,584	7,112	1,609	9,029	11,319	1,455	43
\$100,000 under \$200,000.....	3,742	536,473	344,900	19,226	2,944	25,002	11,043	5,805	709
\$200,000 under \$500,000.....	4,071	1,327,767	896,917	36,391	3,029	67,719	33,106	16,998	1,440
\$500,000 under \$1,000,000.....	1,967	1,336,395	925,945	32,066	1,730	74,163	13,955	25,928	1,794
\$1,000,000 under \$5,000,000.....	2,159	4,335,911	2,997,321	96,002	1,889	294,437	43,668	130,663	4,599
\$5,000,000 under \$10,000,000.....	383	2,647,471	1,827,307	53,457	345	191,052	10,353	92,256	2,532
\$10,000,000 or more.....	259	5,469,377	3,722,319	146,021	233	444,157	40,702	219,711	6,418
\$50,000,000 under \$100,000,000.....	48	3,389,545	2,289,601	101,151	45	289,059	13,029	142,636	4,107
\$100,000,000 under \$250,000,000.....	24	3,860,454	2,732,012	115,666	23	299,123	8,583	147,615	3,811
\$250,000,000 under \$500,000,000.....	4	1,282,615	729,629	45,721	4	106,676	-	54,690	2,156
\$500,000,000 under \$1,000,000,000.....	3	1,969,774	1,416,718	78,569	2	198,809	2,673	99,249	2,003
\$1,000,000,000 or more.....	2	3,572,073	1,828,199	315,435	2	622,950	-	315,351	6,307
Business receipts not reported.....	418	-	-	88	46	201	2,701	34	-
<u>Electrical Machinery, Equipment and Supplies</u>									
Total.....	9,140	27,547,085	18,877,497	670,029	5,247	1,798,269	188,476	880,310	26,254
Under \$10,000.....	840	3,038	4,419	533	139	293	7,498	62	-
\$10,000 under \$25,000.....	726	12,142	8,781	592	283	747	3,510	146	21
\$25,000 under \$50,000.....	609	23,351	16,039	720	192	1,079	6,943	187	-
\$50,000 under \$100,000.....	1,020	71,685	51,983	1,574	534	2,881	14,869	405	21
\$100,000 under \$200,000.....	1,170	165,273	115,354	3,726	741	6,574	10,964	1,021	22
\$200,000 under \$500,000.....	1,320	434,297	304,309	8,351	953	18,514	15,971	4,912	231
\$500,000 under \$1,000,000.....	1,013	713,818	490,371	12,581	795	31,734	18,559	10,579	342
\$1,000,000 under \$5,000,000.....	1,448	2,856,447	2,004,690	52,416	1,190	164,676	39,932	70,355	2,048
\$5,000,000 under \$10,000,000.....	215	1,507,070	1,081,872	29,063	181	102,463	12,125	50,354	1,109
\$10,000,000 under \$50,000,000.....	197	4,043,149	2,942,486	90,126	164	250,297	48,806	117,045	3,414
\$50,000,000 under \$100,000,000.....	31	2,137,900	1,388,833	55,331	30	186,152	591	92,777	2,211
\$100,000,000 under \$250,000,000.....	21	3,086,609	2,152,020	78,247	20	232,736	527	116,199	3,184
\$250,000,000 under \$500,000,000.....	7	2,788,127	1,963,688	54,220	6	133,691	5,196	69,258	2,773
\$500,000,000 under \$1,000,000,000.....	3	1,640,791	1,116,193	40,013	3	84,680	-	45,305	692
\$1,000,000,000 or more.....	3	8,063,388	5,236,459	242,368	3	581,166	-	300,970	10,186
Business receipts not reported.....	517	-	-	168	13	586	2,985	235	-
<u>Motor Vehicles and Motor Vehicle Equipment</u>									
Total.....	2,012	32,341,621	22,281,440	900,787	1,358	4,951,494	24,383	2,540,254	47,316
Under \$10,000.....	209	2,134	1,253	165	(³)	(³)	1,021	-	-
\$10,000 under \$25,000.....	228	10,945	6,948	725	(³)	(³)	2,425	-	-
\$25,000 under \$50,000.....	265	37,322	26,180	685	178	1,136	457	332	-
\$50,000 under \$100,000.....	416	134,152	95,534	2,576	329	4,917	1,759	1,611	53
\$100,000 under \$250,000.....	313	224,772	170,007	3,062	239	7,387	1,028	2,635	135
\$250,000 under \$500,000.....	365	845,296	612,491	15,734	335	53,994	2,982	25,975	915
\$500,000 under \$1,000,000.....	61	443,777	343,545	7,291	51	23,535	1,623	11,446	321
\$1,000,000 under \$5,000,000.....	75	1,537,534	1,161,124	31,839	71	96,137	3,470	45,371	1,375
\$5,000,000 under \$10,000,000.....	12	780,413	580,204	23,402	12	57,462	-	28,448	770
\$10,000,000 under \$25,000,000.....	3	572,982	448,694	14,710	3	36,962	-	19,167	483
\$25,000,000 under \$50,000,000.....	9	2,764,628	2,187,660	78,803	8	163,939	10,108	76,813	2,746
\$50,000,000 under \$1,000,000,000.....	1	572,140	417,807	19,327	1	70,205	-	36,471	1,022
\$1,000,000,000 or more.....	4	24,415,546	16,229,993	702,468	4	4,434,427	-	2,291,489	39,496
Business receipts not reported.....	(³)	-	-	-	(³)	(³)	(³)	(³)	-
<u>Transportation Equipment, Except Motor Vehicles</u>									
Total.....	2,539	20,348,351	16,294,267	376,821	1,385	920,045	64,664	448,226	24,480
Under \$10,000.....	190	727	4,264	352	(³)	(³)	1,728	-	-
\$10,000 under \$25,000.....	(³)	(³)	(³)	(³)	(³)	(³)	(³)	-	-
\$25,000 under \$50,000.....	152	5,225	4,715	334	159	295	1,808	31	-
\$50,000 under \$100,000.....	242	16,936	13,092	799	210	2,328	1,255	722	21
\$100,000 under \$200,000.....	398	56,274	42,623	1,815	260	7,180	6,685	1,920	34
\$200,000 under \$500,000.....	420	136,166	103,827	3,603	244	7,222	7,887	2,712	156
\$500,000 under \$1,000,000.....	332	241,345	182,545	4,343	299	44,005	11,094	19,492	699
\$1,000,000 under \$5,000,000.....	351	807,599	630,792	13,689	67	37,413	9,292	18,098	398
\$5,000,000 under \$10,000,000.....	95	696,977	545,799	12,362	43	58,868	10,055	28,363	737
\$10,000,000 under \$50,000,000.....	55	1,193,884	967,368	19,627	12	55,383	2,597	24,866	1,195
\$50,000,000 under \$100,000,000.....	14	928,760	735,075	28,570	8	57,309	-	29,193	1,558
\$100,000,000 under \$250,000,000.....	8	1,162,526	929,567	23,990	8	124,882	3,928	62,027	4,389
\$250,000,000 under \$500,000,000.....	9	3,086,403	2,454,369	82,341	5	226,277	-	112,836	5,538
\$500,000,000 under \$1,000,000,000.....	5	3,945,701	3,218,722	63,570	5	298,353	-	147,966	9,755
\$1,000,000,000 or more.....	5	8,067,516	6,462,626	121,346	-	-	(³)	-	-
Business receipts not reported.....	(³)	-	-	(³)	-	-	(³)	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, or size of business receipts	Distributions to stockholders, except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING—Continued									
<u>Machinery, Except Electricals</u>									
Total.....	4,970	627,158	24,014,460	6,664,188	8,439,979	12,476,100	7,041,908	14,869,849	748,476
Under \$10,000.....			21,442	2,989	5,962	8,907	4,133	10,230	765
\$10,000 under \$25,000.....	160	2,941	18,722	1,284	5,776	17,326	4,726	7,779	1,299
\$25,000 under \$50,000.....			52,207	8,903	18,260	20,807	20,807	15,283	3,286
\$50,000 under \$100,000.....	142	524	119,883	21,663	43,056	82,133	35,352	54,422	5,601
\$100,000 under \$250,000.....	475	1,950	323,269	56,745	128,788	217,781	94,803	155,905	18,298
\$250,000 under \$500,000.....	799	8,578	731,191	150,888	291,714	457,809	230,264	372,715	32,728
\$500,000 under \$1,000,000.....	474	7,287	737,537	184,134	302,940	395,243	237,327	402,101	34,688
\$1,000,000 under \$5,000,000.....	801	34,107	2,837,559	803,249	1,095,272	1,312,283	748,973	1,704,309	89,074
\$5,000,000 under \$10,000,000.....	201	27,784	1,755,616	981,634	641,980	733,467	413,354	1,144,142	47,185
\$10,000,000 under \$25,000,000.....	183	95,950	4,506,330	1,426,054	1,492,363	2,118,438	1,003,544	3,007,204	114,855
\$25,000,000 under \$50,000,000.....	62	83,517	3,258,584	960,158	1,081,276	1,445,108	662,451	2,198,441	82,458
\$50,000,000 under \$100,000,000.....	21	113,548	3,362,850	891,071	1,227,167	1,339,686	647,371	1,990,004	99,982
\$100,000,000 under \$250,000,000.....	4	37,088	1,216,656	352,646	398,925	706,463	382,257	612,197	37,834
\$250,000,000 under \$500,000,000.....	1	54,145	1,589,776	511,962	428,960	512,503	307,579	886,962	41,757
\$500,000,000 or more.....	2	155,347	3,468,809	708,348	1,272,197	2,698,014	363,110	2,308,624	138,445
Business receipts not reported.....	31	(3)	14,034	1,911	4,983	3,418	1,777	3,811	221
<u>Electrical Machinery, Equipment and Supplies</u>									
Total.....	1,058	514,402	18,830,741	5,301,417	6,974,374	7,578,268	5,445,297	10,351,506	574,927
Under \$10,000.....	1	3	15,900	2,647	2,605	9,047	5,020	1,089	1,484
\$10,000 under \$25,000.....	(3)	(3)	12,341	3,343	4,103	6,114	4,666	1,414	911
\$25,000 under \$50,000.....			25,116	5,360	7,737	8,438	8,010	3,319	1,817
\$50,000 under \$100,000.....	123	546	47,309	12,335	19,494	14,312	29,460	6,865	2,366
\$100,000 under \$250,000.....			103,255	30,245	40,632	33,951	45,286	36,810	2,079
\$250,000 under \$500,000.....	190	1,453	236,392	76,348	86,986	90,138	95,451	101,904	7,468
\$500,000 under \$1,000,000.....	180	1,630	392,958	133,262	149,697	119,926	133,857	164,897	14,674
\$1,000,000 under \$5,000,000.....	310	9,142	1,614,605	523,921	632,235	552,643	567,735	776,346	46,947
\$5,000,000 under \$10,000,000.....	84	11,060	940,107	297,328	356,064	344,151	273,227	535,129	22,532
\$10,000,000 under \$25,000,000.....	97	43,000	2,770,614	840,542	927,247	1,064,444	705,606	1,707,444	79,323
\$25,000,000 under \$50,000,000.....	24	45,155	1,540,430	454,403	496,538	640,109	305,851	1,037,174	44,217
\$50,000,000 under \$100,000,000.....	15	65,777	2,152,261	693,558	766,242	870,662	590,967	1,208,543	75,784
\$100,000,000 under \$250,000,000.....	5	35,948	1,588,146	517,344	624,619	630,770	555,160	869,680	67,070
\$250,000,000 under \$500,000,000.....	3	43,497	2,066,272	390,680	357,910	404,468	581,086	956,481	32,762
\$500,000,000 or more.....	3	256,824	5,302,503	1,319,130	1,996,810	2,782,401	1,531,836	2,931,787	175,444
Business receipts not reported.....	2	281	21,832	971	5,450	1,894	1,879	12,624	49
<u>Motor Vehicles and Motor Vehicle Equipment</u>									
Total.....	460	1,523,291	22,067,122	4,104,593	7,922,925	12,411,985	4,972,003	15,311,198	738,193
Under \$10,000.....									
\$10,000 under \$25,000.....			3,234	619	570	2,257	1,588	456	-
\$25,000 under \$50,000.....									
\$50,000 under \$100,000.....	(3)	(3)	13,513	3,435	2,891	6,529	4,894	5,678	254
\$100,000 under \$250,000.....									
\$250,000 under \$500,000.....	(3)	(3)	16,263	6,460	4,644	5,890	6,572	6,283	797
\$500,000 under \$1,000,000.....	(3)	(3)	81,800	29,662	26,504	29,697	27,833	34,586	2,776
\$1,000,000 under \$5,000,000.....	(3)	(3)	97,125	29,033	40,769	39,285	35,442	51,245	3,028
\$5,000,000 under \$10,000,000.....	167	4,284	446,273	147,231	156,543	194,043	140,199	248,057	15,864
\$10,000,000 under \$25,000,000.....	39	3,549	254,831	84,387	89,813	105,885	73,448	157,906	6,062
\$25,000,000 under \$50,000,000.....	50	24,184	949,994	271,611	339,814	408,493	216,457	613,675	24,228
\$50,000,000 under \$100,000,000.....	9	12,450	483,439	125,060	175,688	247,563	310,380	12,501	
\$100,000,000 under \$250,000,000.....	2	5,654	298,669	102,149	76,902	192,093	55,025	217,927	6,633
\$250,000,000 under \$500,000,000.....	9	61,386	2,142,521	576,350	493,696	885,738	367,758	1,363,823	54,569
\$500,000,000 under \$1,000,000,000.....	1	18,525	518,749	164,535	95,839	190,300	78,010	399,226	14,927
\$1,000,000,000 or more.....	4	1,391,629	16,760,711	2,624,061	6,419,252	10,106,212	3,835,089	11,906,977	596,533
Business receipts not reported.....	(3)	(3)					(3)	(3)	(3)
<u>Transportation Equipment, Except Motor Vehicles</u>									
Total.....	295	195,357	11,875,758	4,702,805	3,770,281	5,096,045	4,630,132	5,029,939	441,960
Under \$10,000.....			6,458	2,072	1,155	2,661	3,650	4,279	1,385
\$10,000 under \$25,000.....			(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....			8,893	1,820	945	6,093	2,406	408	256
\$50,000 under \$100,000.....			11,299	3,024	2,962	7,168	4,568	3,486	340
\$100,000 under \$250,000.....	(3)	(3)	43,744	13,818	13,522	19,868	14,043	19,441	1,456
\$250,000 under \$500,000.....	(3)	(3)	96,808	24,970	27,608	52,946	32,988	32,964	2,419
\$500,000 under \$1,000,000.....	38	257	105,094	33,671	41,284	45,465	44,924	41,408	3,693
\$1,000,000 under \$5,000,000.....	55	2,624	455,922	124,167	169,761	212,821	169,996	214,880	13,845
\$5,000,000 under \$10,000,000.....	29	2,478	375,850	100,554	157,710	167,991	119,560	175,259	9,694
\$10,000,000 under \$25,000,000.....	28	9,296	697,464	204,786	259,822	277,442	190,749	410,230	14,893
\$25,000,000 under \$50,000,000.....	7	17,630	742,311	195,599	228,248	329,849	168,156	450,791	21,894
\$50,000,000 under \$100,000,000.....	7	19,463	788,382	215,085	372,242	354,982	201,329	514,358	20,624
\$100,000,000 under \$250,000,000.....	8	41,394	2,083,871	567,193	626,226	1,229,776	656,538	444,168	70,791
\$250,000,000 under \$500,000,000.....	4	40,627	2,235,438	427,640	668,478	910,270	92,466	995,292	98,514
\$500,000,000 or more.....	4	60,914	4,211,628	2,236,053	1,193,638	1,475,754	2,025,050	1,227,401	181,970
Business receipts not reported.....			(3)	(3)	(3)	(3)	(3)	(3)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Cost of sale and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
MANUFACTURING—Continued									
<u>Scientific Instruments, Photographic Equipment, Watches and Clocks</u>									
Total.....	3,968	7,750,467	4,111,573	297,594	2,673	782,864	45,704	386,403	12,879
Under \$10,000.....	252	958	762	113	(3)	(3)	1,233	-	-
\$10,000 under \$20,000.....	193	3,112	2,031	95	(3)	(3)	721	(3)	-
\$20,000 under \$50,000.....	318	11,110	6,887	264	178	177	2,139	23	-
\$50,000 under \$100,000.....	612	45,451	31,393	1,127	440	3,150	8,300	728	-
\$100,000 under \$200,000.....	655	92,340	55,431	2,620	462	4,727	4,265	1,372	33
\$200,000 under \$500,000.....	646	210,435	131,258	3,565	609	13,168	4,487	3,449	177
\$500,000 under \$1,000,000.....	447	318,932	209,144	5,671	382	17,079	3,871	5,124	257
\$1,000,000 under \$5,000,000.....	432	57,700,000	38,353	19,563	405	60,848	5,318	27,766	861
\$5,000,000 under \$10,000,000.....	63	436,267	288,677	7,502	51	35,466	6,098	17,180	399
\$10,000,000 under \$50,000,000.....	62	1,380,144	874,432	33,553	57	137,176	7,857	68,815	1,681
\$50,000,000 under \$100,000,000.....	12	822,342	543,872	14,376	12	55,794	-	26,645	763
\$100,000,000 under \$250,000,000.....	4	507,072	236,019	41,551	4	90,256	-	46,911	2,272
\$250,000,000 under \$500,000,000.....	1	292,488	154,793	11,116	1	25,427	-	13,149	833
\$500,000,000 under \$1,000,000,000.....	1	590,827	340,715	19,004	1	54,363	-	27,729	570
\$1,000,000,000 or more.....	7	2,117,386	1,176,411	132,460	2	285,158	-	147,511	5,053
Business receipts not reported.....	162	-	-	14	-	-	1,415	-	-
<u>Miscellaneous Manufacturing Industries, Including Ordnance and Accessories</u>									
Total.....	9,772	6,772,582	4,648,683	130,911	5,805	430,401	84,783	199,021	4,714
Under \$10,000.....	1,022	3,644	2,438	539	255	102	2,633	-	-
\$10,000 under \$25,000.....	758	12,726	9,482	1,048	300	242	4,557	21	-
\$25,000 under \$50,000.....	872	30,450	19,772	571	411	1,074	1,466	228	-
\$50,000 under \$100,000.....	1,143	83,699	52,177	1,617	589	2,023	2,193	549	21
\$100,000 under \$200,000.....	1,746	246,279	163,987	4,594	1,200	7,788	5,338	1,889	32
\$200,000 under \$500,000.....	1,751	575,422	411,898	10,710	1,309	17,301	20,664	4,071	250
\$500,000 under \$1,000,000.....	1,003	702,700	498,474	10,764	820	18,015	7,626	5,186	374
\$1,000,000 under \$5,000,000.....	1,043	2,040,407	1,511,700	30,141	854	34,554	19,687	43,307	1,265
\$5,000,000 under \$10,000,000.....	100	672,062	492,869	14,237	90	39,098	7,942	18,516	416
\$10,000,000 under \$50,000,000.....	64	1,339,863	875,500	29,609	56	111,353	12,324	54,406	1,048
\$50,000,000 under \$100,000,000.....	7	473,402	288,342	11,774	7	60,642	-	30,814	719
\$100,000,000 under \$250,000,000.....	1	227,398	147,429	4,125	1	24,310	-	12,561	99
\$250,000,000 under \$500,000,000.....	1	313,826	163,425	15,182	1	53,889	-	27,473	490
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	261	-	-	-	(3)	(3)	353	-	-
<u>Manufacturing Not Allocable</u>									
Total.....	985	270,521	176,963	7,091	382	20,250	5,877	4,258	225
Under \$10,000.....	190	587	271	32	(2)	(3)	116	-	-
\$10,000 under \$25,000.....	232	6,019	4,790	487	(3)	(3)	1,047	-	-
\$25,000 under \$50,000.....	134	15,360	9,517	426	(3)	(3)	869	(3)	(3)
\$50,000 under \$100,000.....	121	46,461	33,678	1,067	111	1,922	(3)	625	(3)
\$100,000 under \$200,000.....	6	10,081	6,802	128	3	752	66	365	4
\$200,000 under \$500,000.....	1	7,014	2,845	221	1	1,052	-	-15	14
\$500,000 under \$1,000,000.....	4	75,268	53,335	1,254	4	4,097	-	1,728	52
\$1,000,000 under \$5,000,000.....	2	109,931	65,685	2,719	2	11,609	-	5,991	63
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	295	-	-	757	(3)	(3)	3,348	(3)	-
<u>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES</u>									
Total.....	56,241	75,710,846	44,570,744	7,360,744	35,164	9,343,357	468,046	4,569,943	331,211
Under \$10,000.....	7,654	35,843	17,695	11,219	3,440	5,842	13,755	1,136	31
\$10,000 under \$25,000.....	7,635	114,406	57,143	19,480	4,397	15,572	15,038	2,969	213
\$25,000 under \$50,000.....	7,549	272,085	144,163	29,352	4,126	22,652	28,264	4,919	475
\$50,000 under \$100,000.....	8,874	635,406	331,414	60,812	5,867	52,424	27,202	12,391	1,085
\$100,000 under \$200,000.....	7,970	1,127,600	635,775	91,526	5,639	75,286	61,263	18,351	2,017
\$200,000 under \$500,000.....	7,267	2,251,249	1,355,183	162,806	5,512	118,249	35,138	33,312	4,532
\$500,000 under \$1,000,000.....	3,139	2,143,013	1,468,234	122,487	2,665	131,191	43,082	47,473	4,642
\$1,000,000 under \$5,000,000.....	2,962	6,082,550	4,160,348	366,029	2,403	389,478	67,703	170,433	13,144
\$5,000,000 under \$10,000,000.....	400	2,772,547	1,830,588	179,517	337	205,991	20,072	96,228	6,885
\$10,000,000 under \$50,000,000.....	374	8,076,472	5,058,935	743,062	314	800,231	40,050	381,898	29,875
\$50,000,000 under \$100,000,000.....	83	5,671,505	3,322,952	567,510	73	701,735	13,445	351,431	26,209
\$100,000,000 under \$250,000,000.....	62	9,975,980	5,259,089	1,200,413	56	1,508,776	46,503	761,157	52,905
\$250,000,000 under \$500,000,000.....	34	12,413,464	7,398,500	1,279,216	31	1,449,862	44,364	729,450	57,200
\$500,000,000 under \$1,000,000,000.....	15	9,289,846	5,594,914	1,070,090	14	944,030	1,671	444,238	50,925
\$1,000,000,000 or more.....	3	14,842,950	8,035,761	1,454,702	3	2,971,431	-	1,513,980	80,961
Business receipts not reported.....	2,270	-	-	2,018	287	2,507	14,447	444	12

See footnote at end of table for text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except as a stock		Total assets	Investment	Investment in U.S. Government securities	Depreciation	Net worth	Cost of property used for investment credit	
	Number of returns	Amount (Thousand dollars)							(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
MANUFACTURING—Continued									
<u>Scientific Instruments, Photographic Equipment, Watches and Clocks</u>									
Total.....	690	193,116	6,172,697	1,620,852	2,186,121	3,128,372	1,924,708	3,776,606	272,001
Under \$1,000.....	-	-	5,213	475	939	1,848	397	4,209	165
\$10,000 under \$25,000.....	-	-	1,797	698	445	1,114	605	2,033	62
\$25,000 under \$50,000.....	-	-	5,269	1,473	2,094	2,081	3,732	51,807	31
\$50,000 under \$100,000.....	(3)	(3)	26,756	6,490	9,472	9,872	8,948	10,174	566
\$100,000 under \$200,000.....	114	676	56,223	12,757	28,080	21,605	18,726	24,071	992
\$200,000 under \$500,000.....	146	5,088	124,287	35,939	51,875	44,129	39,670	66,158	4,608
\$500,000 under \$1,000,000.....	109	2,125	180,104	56,770	69,044	65,855	59,008	88,467	5,651
\$1,000,000 under \$5,000,000.....	163	4,287	601,086	170,631	236,849	227,568	174,133	354,809	18,235
\$5,000,000 under \$10,000,000.....	36	3,698	249,335	87,924	114,204	88,142	74,326	175,048	9,046
\$10,000,000 under \$50,000,000.....	39	27,764	1,147,873	357,655	374,781	419,591	220,490	771,529	47,386
\$50,000,000 under \$100,000,000.....	9	13,650	666,917	203,265	205,923	273,948	135,478	412,451	14,547
\$100,000,000 under \$250,000,000.....	4	13,856	909,483	7,623	167,852	302,184	85,198	293,032	54,184
\$250,000,000 under \$500,000,000.....	1	6,586	192,763	46,319	53,208	112,116	7,371	166,297	14,290
\$500,000,000 under \$1,000,000,000.....	1	14,799	402,894	102,218	119,892	197,612	65,634	227,997	9,451
\$1,000,000,000 or more.....	2	100,376	1,459,240	445,340	751,168	1,360,534	529,092	1,186,527	92,784
Business receipts not reported.....	-	-	1,607	729	245	173	1,400	520	-
<u>Miscellaneous Manufacturing Industries, Including Ordnance and Accessories</u>									
Total.....	1,142	67,035	4,640,968	1,248,293	1,424,061	1,724,572	1,502,196	2,437,903	104,235
Under \$10,000.....	-	-	17,544	3,878	1,850	8,041	7,973	5,005	558
\$10,000 under \$25,000.....	-	-	22,577	7,623	6,469	10,208	5,497	1,921	279
\$25,000 under \$50,000.....	202	790	22,955	8,899	7,434	7,003	6,804	8,167	334
\$50,000 under \$100,000.....	-	-	39,157	9,225	15,385	18,994	12,836	15,554	1,586
\$100,000 under \$200,000.....	139	262	121,676	33,312	49,544	50,528	47,827	46,113	3,562
\$200,000 under \$500,000.....	231	2,008	318,768	100,309	125,210	131,374	115,204	142,037	7,670
\$500,000 under \$1,000,000.....	171	2,419	335,846	103,976	150,324	127,633	128,511	158,835	10,472
\$1,000,000 under \$5,000,000.....	305	9,713	1,103,079	350,683	442,168	396,469	412,211	543,104	29,706
\$5,000,000 under \$10,000,000.....	48	3,090	427,039	137,746	138,863	171,339	116,040	245,211	8,328
\$10,000,000 under \$50,000,000.....	38	17,559	984,624	303,913	365,849	382,689	247,114	596,285	21,219
\$50,000,000 under \$100,000,000.....	6	14,338	367,871	101,801	109,712	164,166	54,509	278,736	11,874
\$100,000,000 under \$250,000,000.....	1	5,348	628,063	49,518	445,078	36,844	305,413	190,773	1,651
\$250,000,000 under \$500,000,000.....	1	11,508	245,550	37,182	65,764	213,911	41,347	203,791	6,996
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	4,219	228	1,911	373	910	2,371	-
<u>Manufacturing Not Allocable</u>									
Total.....	18	3,381	24,576	50,908	86,282	136,048	43,783	131,503	39,459
Under \$10,000.....	-	-	773	303	109	278	723	53	103
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	8,811	673	2,089	5,673	1,894	4,490	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	1	3	8,762	1,819	5,056	2,032	4,331	3,148	392
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	19,333	5,477	7,067	11,283	7,633	7,447	1,916
\$1,000,000 under \$5,000,000.....	-	-	7,320	2,953	3,169	1,801	1,676	5,115	43
\$5,000,000 under \$10,000,000.....	1	95	7,852	1,309	1,491	4,483	696	4,390	227
\$10,000,000 under \$50,000,000.....	3	886	54,819	15,276	23,688	25,642	8,924	40,563	836
\$50,000,000 under \$100,000,000.....	2	2,337	79,516	22,250	32,866	42,522	10,401	65,686	988
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	58,530	848	10,747	42,334	7,505	667	34,954
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES									
Total.....	6,701	3,800,766	167,378,591	3,309,734	18,675,551	178,856,730	18,050,340	80,782,918	10,326,709
Under \$10,000.....	255	3,187	295,538	3,789	57,260	223,185	88,659	73,842	18,576
\$10,000 under \$25,000.....	392	4,135	324,710	3,761	82,341	260,243	89,443	123,887	20,809
\$25,000 under \$50,000.....	603	4,872	470,554	6,953	111,248	429,838	116,266	169,021	39,756
\$50,000 under \$100,000.....	1,094	16,611	852,610	11,115	220,588	795,800	189,294	286,428	77,139
\$100,000 under \$200,000.....	1,106	19,299	1,287,363	16,961	344,654	1,245,666	302,083	516,312	99,746
\$200,000 under \$500,000.....	1,059	16,361	2,089,485	31,297	552,203	2,070,760	535,193	781,387	169,455
\$500,000 under \$1,000,000.....	652	16,513	1,874,711	34,355	551,829	1,794,946	463,505	794,400	153,610
\$1,000,000 under \$5,000,000.....	827	75,607	5,954,555	209,132	1,457,779	5,682,276	1,211,779	2,346,957	588,189
\$5,000,000 under \$10,000,000.....	170	56,615	3,631,444	57,236	685,291	3,493,800	645,678	1,439,642	216,009
\$10,000,000 under \$50,000,000.....	210	282,399	15,908,838	253,698	2,021,299	17,017,273	1,869,985	6,937,012	985,044
\$50,000,000 under \$100,000,000.....	62	305,161	14,077,944	220,525	1,267,422	15,206,019	1,388,924	6,301,991	856,018
\$100,000,000 under \$250,000,000.....	56	760,063	29,553,459	525,044	2,122,229	33,476,336	2,832,815	13,564,849	1,554,251
\$250,000,000 under \$500,000,000.....	30	770,584	31,803,032	534,559	3,108,471	34,333,476	2,729,543	14,883,875	1,506,009
\$500,000,000 under \$1,000,000,000.....	15	496,538	24,889,099	478,914	2,466,794	27,127,651	2,266,570	12,445,761	1,287,628
\$1,000,000,000 or more.....	3	971,316	34,186,643	921,765	3,566,189	35,638,251	3,280,454	20,036,171	2,753,956
Business receipts not reported.....	167	1,505	178,606	630	61,028	61,212	40,149	81,383	514

F. Notes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued									
Transportation									
Total.....	43,507	34,526,146	23,980,892	2,759,545	27,056	1,798,015	331,529	731,087	96,756
Under \$10,000.....	5,154	26,497	11,698	8,021	2,377	4,859	11,187	1,007	21
\$10,000 under \$25,000.....	6,155	96,294	42,803	15,551	3,477	10,690	8,754	2,245	169
\$25,000 under \$50,000.....	5,942	214,741	115,399	21,286	3,313	16,769	16,940	3,572	304
\$50,000 under \$100,000.....	6,763	480,542	259,270	43,825	4,450	37,525	13,938	9,011	538
\$100,000 under \$200,000.....	6,004	853,134	503,142	63,537	4,081	47,735	23,473	10,996	1,018
\$200,000 under \$500,000.....	6,042	1,880,428	1,178,820	123,250	4,506	78,850	26,395	19,977	3,018
\$500,000 under \$1,000,000.....	2,597	1,771,876	1,209,485	88,580	2,172	89,044	19,067	30,183	3,040
\$1,000,000 under \$5,000,000.....	2,481	5,028,158	3,631,493	269,646	1,952	220,459	60,817	90,958	8,791
\$5,000,000 under \$10,000,000.....	321	2,187,703	1,541,107	118,470	258	103,927	20,072	45,106	3,832
\$10,000,000 under \$50,000,000.....	266	5,410,038	3,211,703	412,587	208	322,181	39,735	147,824	11,734
\$50,000,000 under \$100,000,000.....	36	2,504,324	1,978,361	174,447	26	101,153	19,495	47,832	7,928
\$100,000,000 under \$250,000,000.....	23	3,700,030	2,636,795	389,752	17	148,141	46,503	61,810	13,950
\$250,000,000 under \$500,000,000.....	14	4,734,526	3,264,768	466,748	13	263,089	8,019	119,459	18,888
\$500,000,000 under \$1,000,000,000.....	7	4,505,087	3,068,658	488,954	6	328,047	1,671	140,684	23,513
\$1,000,000,000 or more.....	1	1,132,768	827,390	72,910	1	32,093	-	-	-
Business receipts not reported.....	1,701	-	-	1,981	199	2,453	14,863	423	12
Communication Services									
Total.....	6,855	18,253,571	9,466,512	1,781,294	4,291	3,719,642	104,819	1,889,212	99,225
Under \$10,000.....	838	3,133	2,196	882	260	155	3,096	42	-
\$10,000 under \$25,000.....	640	9,786	7,581	1,623	375	909	5,074	222	23
\$25,000 under \$50,000.....	1,000	37,201	18,757	5,324	498	4,074	9,964	560	170
\$50,000 under \$100,000.....	1,333	98,722	44,302	12,214	862	8,804	9,884	1,701	325
\$100,000 under \$200,000.....	1,311	181,980	81,912	19,609	1,047	18,294	34,509	4,543	638
\$200,000 under \$500,000.....	763	229,426	94,367	26,520	615	24,308	7,053	7,711	849
\$500,000 under \$1,000,000.....	240	166,016	67,629	18,822	235	24,369	2,137	10,646	1,080
\$1,000,000 under \$5,000,000.....	308	654,030	279,513	63,466	286	123,613	5,551	58,254	2,635
\$5,000,000 under \$10,000,000.....	30	221,894	91,596	24,536	30	55,357	-	28,060	1,419
\$10,000,000 under \$50,000,000.....	25	584,918	224,132	64,149	24	153,378	-	78,640	4,756
\$50,000,000 under \$100,000,000.....	2	108,923	37,731	13,681	2	21,904	-	11,273	700
\$100,000,000 under \$250,000,000.....	1	164,900	70,388	18,631	1	41,572	-	21,604	1,229
\$250,000,000 under \$500,000,000.....	5	2,082,460	1,240,041	130,037	4	293,916	22,802	151,955	4,440
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	2	13,710,182	7,208,371	1,381,792	2	2,948,338	-	1,513,980	80,961
Business receipts not reported.....	327	-	-	8	(3)	(3)	4,434	(3)	-
Electric, Gas, and Sanitary Services									
Total.....	5,929	22,931,179	11,123,340	2,819,910	3,817	3,875,700	31,698	1,949,644	135,230
Under \$10,000.....	1,662	6,213	3,801	2,316	797	878	4,472	87	10
\$10,000 under \$25,000.....	840	13,826	6,809	2,306	545	1,973	1,210	532	21
\$25,000 under \$50,000.....	577	20,143	10,007	2,742	315	1,809	1,360	387	1
\$50,000 under \$100,000.....	778	56,642	27,842	4,773	555	6,095	3,380	1,679	222
\$100,000 under \$200,000.....	655	92,486	50,721	8,380	511	9,257	3,281	2,812	361
\$200,000 under \$500,000.....	462	141,375	81,996	13,036	391	15,091	1,090	5,624	665
\$500,000 under \$1,000,000.....	302	205,121	133,124	15,085	258	17,778	1,877	7,144	522
\$1,000,000 under \$5,000,000.....	173	400,362	244,342	32,917	165	45,406	1,335	21,221	1,718
\$5,000,000 under \$10,000,000.....	49	362,950	197,885	36,511	49	46,707	-	23,062	1,734
\$10,000,000 under \$25,000,000.....	83	2,081,516	1,023,100	266,326	82	324,072	-	155,434	13,385
\$25,000,000 under \$50,000,000.....	45	3,058,258	1,406,960	379,382	45	578,728	-	292,329	17,581
\$50,000,000 under \$100,000,000.....	38	6,111,050	2,551,906	792,530	38	1,314,063	-	677,743	37,726
\$100,000,000 under \$250,000,000.....	15	5,596,478	2,853,691	682,441	14	842,357	13,543	458,036	33,872
\$250,000,000 under \$1,000,000,000.....	8	4,784,759	2,112,256	581,136	8	615,923	-	303,554	27,412
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	242	-	-	29	(3)	(3)	150	-	-
WHOLESALE AND RETAIL TRADE									
Total.....	403,435	303,602,592	241,542,873	2,549,203	157,293	6,810,396	1,454,370	2,592,538	79,455
Under \$10,000.....	18,798	77,296	50,691	6,034	5,340	13,733	38,317	2,165	62
\$10,000 under \$25,000.....	22,565	185,474	231,803	11,963	8,122	16,001	56,120	2,148	52
\$25,000 under \$50,000.....	36,685	1,347,052	783,137	32,259	15,760	37,935	70,513	5,866	230
\$50,000 under \$100,000.....	98,622	4,300,620	2,669,037	75,987	31,219	112,121	146,876	19,840	686
\$100,000 under \$200,000.....	75,528	10,844,807	7,151,751	165,174	90,681	305,037	182,041	60,179	2,278
\$200,000 under \$500,000.....	86,965	27,687,582	19,654,775	330,781	69,687	747,493	254,227	171,513	5,747
\$500,000 under \$1,000,000.....	45,131	31,993,470	24,722,200	244,406	36,799	667,377	165,955	183,676	6,494
\$1,000,000 under \$5,000,000.....	41,225	81,845,481	67,475,315	530,581	35,702	1,445,152	257,084	535,012	14,929
\$5,000,000 under \$10,000,000.....	4,213	28,601,938	23,893,828	162,089	3,834	602,338	51,019	271,670	6,671
\$10,000,000 under \$25,000,000.....	2,647	38,963,514	35,652,862	255,474	1,805	954,593	160,018	443,810	10,777
\$25,000,000 under \$50,000,000.....	180	12,366,667	10,596,511	86,323	157	221,815	27,453	107,199	3,576
\$50,000,000 under \$100,000,000.....	102	15,961,650	13,357,860	131,645	92	353,415	12,572	148,513	6,090
\$100,000,000 under \$250,000,000.....	38	12,508,986	10,173,141	173,453	37	280,308	8,250	134,300	6,758
\$250,000,000 under \$1,000,000,000.....	16	11,244,654	8,433,159	153,373	15	608,601	4,190	158,144	5,588
\$1,000,000,000 or more.....	11	25,394,401	19,695,829	187,929	11	624,602	-	346,822	9,516
Business receipts not reported.....	11,303	-	-	1,490	1,367	10,175	14,735	1,681	1

¹ Includes sales of finished goods, but excludes sales of raw materials and work-in-process. For "Description of the Sample and Limitations of the Data," see page 121.

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts, and description of item	Distributions to stockholders exempt from stock		Total assets	Investment credit	Cost of property used for investment credit	Current liabilities	Net worth	Cost of property used for investment credit	
	Number of companies	Amount (Thousand dollars)							(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
TRANSPORTATION, COMMUNICATIONS, ELECTRIC, GAS, AND SANITARY SERVICES—Continued									
Transportation									
Total	4,373	660,177	53,548,613	952,413	9,104,386	7,079,280	7,407,503	27,048,389	2,876,743
Under \$1,000,000	148	213,285	1,771,818	42,341	174,982	74,402	74,402	37,813	8,756
\$1,000,000 under \$2,000,000	265	3,412	219,445	1,579	16,186	60,753	60,753	82,196	13,233
\$2,000,000 under \$5,000,000	465	3,141	381,798	5,459	84,221	251,806	73,573	99,171	18,483
\$5,000,000 under \$10,000,000	751	13,019	47,860	7,009	16,801	455,978	123,081	146,715	35,604
\$10,000,000 under \$25,000,000	699	89,149	703,189	10,841	264,557	676,155	244,126	791,010	47,424
\$25,000,000 under \$50,000,000	705	11,037	1,331,757	21,177	441,441	1,314,237	404,574	524,847	107,617
\$50,000,000 under \$100,000,000	507	11,716	1,146,939	18,793	632,065	1,046,053	339,414	521,839	95,178
\$100,000,000 under \$250,000,000	553	37,357	3,821,517	141,592	1,093,749	3,682,197	894,655	1,456,555	451,839
\$250,000,000 under \$500,000,000	109	24,479	2,004,550	25,675	502,884	1,908,981	446,929	756,224	109,122
\$500,000,000 under \$1,000,000,000	170	86,476	6,381,374	109,949	1,745,856	7,051,343	1,072,646	3,923,896	434,904
\$1,000,000,000 under \$2,000,000,000	19	47,742	3,770,027	70,593	700,293	3,794,895	490,590	1,826,415	202,198
\$2,000,000,000 under \$5,000,000,000	17	80,887	8,515,870	160,327	932,390	4,622,410	879,106	4,224,265	350,590
\$5,000,000,000 under \$10,000,000,000	11	184,567	11,181,774	160,753	1,505,707	11,464,816	1,034,074	5,874,664	456,785
\$10,000,000,000 under \$25,000,000,000	7	138,566	10,490,660	130,261	1,455,765	10,659,552	1,083,476	6,326,946	501,961
\$25,000,000,000 or more	1	6,758	2,845,881	49,328	146,806	3,238,367	197,611	1,846,166	41,026
Business receipts not reported	146	1,360	107,149	699	17,181	54,202	31,992	54,567	498
Communication Services									
Total	1,440	1,164,699	39,484,617	1,010,891	4,456,421	39,873,719	4,150,547	22,136,332	1,341,117
Under \$1,000,000	(3)	(3)	16,801	307	2,365	16,652	5,180	2,677	6,908
\$1,000,000 under \$2,000,000	(3)	(3)	31,897	179	3,751	31,516	7,572	8,896	1,359
\$2,000,000 under \$5,000,000	116	1,618	96,477	825	11,368	96,399	27,743	21,878	12,190
\$5,000,000 under \$10,000,000	315	2,644	227,365	5,215	33,467	226,311	41,760	36,049	31,162
\$10,000,000 under \$25,000,000	443	17,242	369,648	3,890	58,800	340,798	62,500	108,987	35,376
\$25,000,000 under \$50,000,000	272	4,503	455,677	5,152	63,443	459,179	75,163	117,326	36,438
\$50,000,000 under \$100,000,000	54	14,113	323,530	3,841	59,428	331,554	35,065	114,512	29,620
\$100,000,000 under \$250,000,000	162	24,677	1,154,111	11,025	246,067	1,012,639	187,809	490,336	81,480
\$250,000,000 under \$500,000,000	22	11,862	605,590	16,742	84,569	502,940	88,547	277,648	48,294
\$500,000,000 under \$1,000,000,000	15	32,121	1,477,320	22,213	258,090	1,285,674	160,043	795,076	144,676
\$1,000,000,000 under \$2,000,000,000	2	7,156	254,436	1,001	27,810	257,068	38,882	113,803	21,371
\$2,000,000,000 under \$5,000,000,000	1	17,252	472,606	1,845	25,512	473,474	37,975	258,585	41,653
\$5,000,000,000 under \$10,000,000,000	4	85,488	2,587,163	72,169	527,137	2,368,530	289,118	1,568,025	137,635
\$10,000,000,000 or more	2	964,561	31,340,762	872,437	3,429,363	32,404,964	3,087,843	18,191,005	2,710,930
Business receipts not reported	(3)	(3)	42,834	23,561	5,247	1,731	5,247	26,529	16
Electric, Gas, and Sanitary Services									
Total	888	1,075,888	74,383,361	1,346,430	4,715,745	82,907,731	6,492,290	31,598,197	4,108,858
Under \$1,000,000	(3)	(3)	65,252	764	8,414	51,551	8,577	33,352	3,612
\$1,000,000 under \$2,000,000	(3)	(3)	73,768	1,003	6,513	67,541	21,118	32,795	6,220
\$2,000,000 under \$5,000,000	174	1,323	92,279	819	15,659	87,233	15,050	47,972	9,083
\$5,000,000 under \$10,000,000	315	2,644	129,443	891	21,320	113,511	25,253	53,664	10,373
\$10,000,000 under \$25,000,000	443	1,039	214,526	2,240	37,207	212,713	35,457	115,715	16,724
\$25,000,000 under \$50,000,000	32	821	302,051	4,368	47,319	297,344	50,455	139,214	25,400
\$50,000,000 under \$100,000,000	36	2,894	404,242	11,671	60,336	397,339	89,026	153,049	28,812
\$100,000,000 under \$250,000,000	112	13,078	978,927	15,525	120,091	987,438	129,315	400,066	54,870
\$250,000,000 under \$500,000,000	39	20,254	1,016,304	20,969	89,840	1,008,812	110,202	405,770	58,587
\$500,000,000 under \$1,000,000,000	75	163,842	8,052,144	125,546	520,353	8,609,216	637,296	3,219,040	403,464
\$1,000,000,000 under \$2,000,000,000	41	252,259	10,053,081	148,931	539,319	11,156,056	859,452	4,361,273	632,449
\$2,000,000,000 under \$5,000,000,000	98	661,918	20,565,283	362,872	1,164,327	23,280,452	1,918,734	9,076,399	1,162,008
\$5,000,000,000 under \$10,000,000,000	15	507,399	19,034,595	31,637	1,076,132	20,015,130	1,406,351	7,441,186	911,584
\$10,000,000,000 under \$25,000,000,000	8	357,974	14,392,839	34,673	1,010,229	16,468,099	1,183,094	6,118,815	785,467
\$25,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	8,627	21	284	5,279	2,910	287	-
WHOLESALE AND RETAIL TRADE									
Total	46,432	1,250,493	105,721,980	32,522,835	42,293,798	30,311,861	38,003,420	49,989,651	2,172,249
Under \$1,000,000	733	5,230	325,224	38,362	141,332	78,400	92,662	131,189	4,398
\$1,000,000 under \$2,000,000	651	3,450	465,624	93,710	170,149	154,740	168,692	135,253	16,704
\$2,000,000 under \$5,000,000	1,589	7,293	993,943	216,209	349,262	398,741	324,173	369,973	29,037
\$5,000,000 under \$10,000,000	3,315	15,266	2,417,343	740,335	842,970	893,681	841,343	957,562	58,805
\$10,000,000 under \$25,000,000	9,016	41,816	5,172,629	1,676,967	1,869,938	1,607,788	1,734,353	2,367,302	129,535
\$25,000,000 under \$50,000,000	12,235	100,403	11,686,371	3,840,085	4,658,104	3,675,637	4,195,840	5,530,773	244,474
\$50,000,000 under \$100,000,000	8,329	88,487	11,587,363	3,833,591	4,779,356	3,286,165	4,378,077	5,329,808	245,382
\$100,000,000 under \$250,000,000	4,348	182,263	24,671,877	8,643,745	10,129,798	6,183,342	10,108,218	11,264,246	428,573
\$250,000,000 under \$500,000,000	1,272	57,758	8,235,354	2,682,803	3,434,133	1,979,870	3,347,315	3,909,309	133,664
\$500,000,000 under \$1,000,000,000	778	121,698	13,032,290	3,419,941	5,318,277	3,316,737	4,765,065	6,202,363	222,362
\$1,000,000,000 under \$2,000,000,000	33	37,591	3,928,362	1,193,188	1,598,685	1,203,961	1,481,983	1,786,665	74,331
\$2,000,000,000 under \$5,000,000,000	67	75,847	5,438,959	1,224,040	2,027,806	1,647,396	1,520,534	2,700,214	174,689
\$5,000,000,000 under \$10,000,000,000	16	122,463	5,040,709	1,111,324	2,259,234	1,637,745	1,482,229	2,379,297	117,032
\$10,000,000,000 under \$25,000,000,000	13	124,881	5,145,072	1,396,165	1,556,981	1,787,547	1,245,081	2,987,418	97,282
\$25,000,000,000 or more	3	26,511	7,312,626	2,196,965	3,039,929	2,233,405	2,194,783	3,862,651	195,831
Business receipts not reported	311	4,522	267,709	15,405	118,744	36,056	123,075	75,628	3,150

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE AND RETAIL TRADE--Continued									
Wholesale Trade									
Total.....	137,617	145,810,454	124,290,702	831,133	94,215	3,078,448	598,628	1,154,733	23,710
Under \$10,000.....	9,373	35,937	22,364	2,992	3,563	7,872	18,396	1,746	31
\$10,000 under \$25,000.....	8,056	134,757	78,372	3,165	3,632	9,660	22,275	1,316	31
\$25,000 under \$50,000.....	8,896	325,225	177,052	6,924	4,868	19,643	17,261	3,367	103
\$50,000 under \$100,000.....	13,802	1,000,028	617,795	15,134	7,998	44,048	49,323	9,360	145
\$100,000 under \$200,000.....	18,278	2,671,541	1,785,101	33,299	12,501	105,321	48,176	22,450	450
\$200,000 under \$500,000.....	28,795	9,424,134	7,028,410	92,673	21,979	277,483	95,546	65,440	1,530
\$500,000 under \$1,000,000.....	20,165	14,490,347	11,969,361	114,221	16,915	305,590	56,351	85,369	2,088
\$1,000,000 under \$5,000,000.....	21,488	43,517,089	36,555,967	249,074	18,828	849,082	116,357	308,133	6,946
\$5,000,000 under \$10,000,000.....	2,249	15,313,576	13,116,662	70,142	2,050	343,281	19,970	153,965	3,147
\$10,000,000 under \$50,000,000.....	1,317	25,224,958	22,257,696	113,009	1,152	603,536	116,965	284,040	4,278
\$50,000,000 under \$100,000,000.....	114	7,923,526	7,294,322	30,002	99	120,177	21,130	57,128	713
\$100,000,000 under \$250,000,000.....	65	9,787,777	8,936,350	45,172	55	171,285	3,530	57,508	1,575
\$250,000,000 under \$500,000,000.....	19	6,531,404	5,891,936	44,234	19	118,205	-	54,248	2,041
\$500,000,000 under \$1,000,000,000.....	3	1,972,191	1,903,485	1,315	3	13,711	-	6,414	6
\$1,000,000,000 or more.....	5	7,457,944	7,055,829	9,063	5	84,115	-	43,257	625
Business receipts not reported.....	4,992	-	-	714	548	5,259	13,348	992	1
Groceries and related products									
Total.....	15,658	28,252,645	25,202,883	142,713	10,621	339,825	131,371	128,742	4,948
Under \$10,000.....	597	2,185	960	293	25	514	1,009	62	-
\$10,000 under \$25,000.....	701	11,826	5,599	540	252	478	2,156	24	-
\$25,000 under \$50,000.....	752	27,528	14,674	1,065	380	1,391	1,993	148	62
\$50,000 under \$100,000.....	1,062	78,615	45,050	1,894	554	1,741	3,048	278	21
\$100,000 under \$200,000.....	1,678	247,550	167,596	3,518	1,022	7,363	5,036	1,394	55
\$200,000 under \$500,000.....	3,423	1,151,581	880,365	11,446	2,301	23,618	11,439	6,092	157
\$500,000 under \$1,000,000.....	2,666	2,007,202	1,653,649	16,612	2,079	28,883	8,960	6,682	195
\$1,000,000 under \$5,000,000.....	3,521	7,542,397	6,600,720	33,088	3,033	88,361	9,924	29,178	1,070
\$5,000,000 under \$10,000,000.....	424	2,873,611	2,539,762	14,365	374	47,855	6,432	21,313	726
\$10,000,000 under \$50,000,000.....	340	6,571,864	6,146,099	21,335	297	69,586	76,858	32,107	1,143
\$50,000,000 under \$100,000,000.....	37	2,460,536	2,303,156	9,306	35	27,932	720	12,031	352
\$100,000,000 under \$250,000,000.....	23	3,656,278	3,341,795	22,561	16	22,220	2,472	10,041	823
\$250,000,000 under \$500,000,000.....	5	1,621,472	1,503,458	6,646	5	18,304	-	8,807	344
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	429	-	-	44	(³)	(³)	1,324	(³)	-
Machinery, equipment, and supplies									
Total.....	19,871	12,549,431	9,805,192	114,816	13,873	488,378	87,568	193,987	2,463
Under \$10,000.....	1,399	5,524	4,583	369	482	633	4,484	62	-
\$10,000 under \$25,000.....	1,380	23,655	14,691	365	614	1,529	3,560	229	-
\$25,000 under \$50,000.....	1,419	53,088	31,291	951	796	2,384	4,039	387	10
\$50,000 under \$100,000.....	2,158	157,439	107,204	2,566	1,284	6,835	17,684	1,387	20
\$100,000 under \$200,000.....	2,806	413,927	264,995	5,235	1,976	17,763	6,677	3,273	146
\$200,000 under \$500,000.....	4,758	1,558,065	1,118,795	16,924	3,966	52,899	13,051	12,955	297
\$500,000 under \$1,000,000.....	2,724	1,949,195	1,484,898	15,561	2,428	58,754	9,911	17,255	253
\$1,000,000 under \$5,000,000.....	2,322	4,485,393	3,560,767	34,438	2,069	116,947	16,060	44,221	954
\$5,000,000 under \$10,000,000.....	155	1,106,741	874,917	8,317	145	36,700	769	16,903	352
\$10,000,000 under \$50,000,000.....	90	1,644,250	1,345,336	22,029	82	134,140	7,173	68,243	374
\$50,000,000 under \$100,000,000.....	6	427,346	360,891	6,764	4	13,068	3,111	6,720	37
\$100,000,000 under \$250,000,000.....	6	724,808	636,824	1,102	6	46,705	-	22,352	20
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	648	-	-	195	(³)	(³)	1,049	-	-
Miscellaneous wholesale trade									
Total.....	98,536	104,128,650	88,586,240	566,919	67,834	2,232,915	371,095	827,689	16,236
Under \$10,000.....	6,826	26,202	15,987	2,184	2,566	6,267	12,502	1,506	31
\$10,000 under \$25,000.....	5,632	93,553	57,215	2,111	2,564	7,237	16,412	979	31
\$25,000 under \$50,000.....	6,038	219,560	128,543	4,159	3,280	12,693	10,589	2,416	31
\$50,000 under \$100,000.....	9,911	719,795	451,939	10,121	5,750	30,983	27,175	6,505	104
\$100,000 under \$200,000.....	13,534	1,972,545	1,346,258	23,872	9,290	78,913	36,416	17,500	249
\$200,000 under \$500,000.....	20,338	6,628,108	4,977,027	63,648	15,510	198,030	67,641	45,438	1,075
\$500,000 under \$1,000,000.....	14,690	10,471,939	8,377,705	81,527	12,344	217,565	37,393	61,329	1,640
\$1,000,000 under \$5,000,000.....	15,579	31,318,969	26,246,054	180,471	13,675	640,935	89,073	233,731	4,900
\$5,000,000 under \$10,000,000.....	1,666	11,313,083	9,682,250	47,449	1,528	258,672	12,769	115,731	2,069
\$10,000,000 under \$50,000,000.....	886	16,975,588	14,734,618	69,625	773	399,810	32,595	183,690	2,761
\$50,000,000 under \$100,000,000.....	68	4,860,285	4,477,260	11,888	57	78,267	17,299	38,275	285
\$100,000,000 under \$250,000,000.....	35	5,188,936	4,743,592	21,465	32	102,260	1,058	25,070	731
\$250,000,000 under \$500,000,000.....	14	4,909,932	4,388,478	47,588	14	99,901	-	45,441	1,697
\$500,000,000 under \$1,000,000,000.....	3	1,972,191	1,903,485	1,315	3	13,711	-	6,414	6
\$1,000,000,000 or more.....	5	7,457,944	7,055,829	9,063	5	84,115	-	43,257	625
Business receipts not reported.....	3,311	-	-	433	443	3,556	10,173	407	1

¹ Under at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
WHOLESALE AND RETAIL TRADE--Continued									
Wholesale Trade									
Total.....	18,163	426,520	48,315,368	13,638,574	22,278,415	9,940,956	19,398,704	22,059,219	745,748
Under \$10,000.....	332	2,066	183,045	15,278	87,916	33,524	44,367	87,135	1,763
\$10,000 under \$25,000.....	234	627	200,271	34,833	103,703	38,878	90,865	57,682	4,955
\$25,000 under \$50,000.....	585	3,594	294,203	46,090	148,316	71,039	107,042	117,373	5,661
\$50,000 under \$100,000.....	888	4,514	650,940	139,270	321,856	158,307	271,321	235,668	9,545
\$100,000 under \$200,000.....	1,860	12,907	1,411,604	366,047	645,093	347,339	519,554	669,179	23,136
\$200,000 under \$500,000.....	3,715	35,430	3,966,871	1,130,686	1,918,885	966,776	1,566,184	1,840,853	65,027
\$500,000 under \$1,000,000.....	3,771	40,205	5,209,920	1,577,203	2,488,472	1,223,143	2,142,813	2,331,965	92,144
\$1,000,000 under \$5,000,000.....	5,323	116,007	13,698,918	4,496,604	6,324,262	2,886,604	5,765,609	6,347,480	201,836
\$5,000,000 under \$10,000,000.....	709	33,069	4,776,886	1,469,968	2,183,329	906,493	2,055,769	2,201,754	68,282
\$10,000,000 under \$50,000,000.....	473	61,429	7,992,867	2,380,306	3,541,755	1,501,102	3,217,947	3,623,708	109,183
\$50,000,000 under \$100,000,000.....	45	19,343	2,371,026	749,366	1,092,824	453,660	1,079,071	943,299	19,244
\$100,000,000 under \$250,000,000.....	33	29,704	2,983,322	537,955	1,334,957	535,637	901,997	1,353,369	93,985
\$250,000,000 under \$500,000,000.....	10	62,535	2,527,821	395,482	1,308,195	627,481	803,269	1,200,364	40,629
\$500,000,000 under \$1,000,000,000.....	-	-	1,200,115	51,398	424,967	21,551	419,282	739,868	694
\$1,000,000,000 or more.....	2	826	720,507	236,363	297,405	158,110	344,445	288,522	9,490
Business receipts not reported.....	183	4,264	127,052	11,725	56,516	10,478	69,169	21,000	174
Groceries and related products									
Total.....	2,121	44,181	5,379,629	1,577,521	2,292,652	1,560,052	2,277,448	2,205,862	196,405
Under \$10,000.....	(3)	(3)	12,634	281	5,985	4,864	2,626	7,164	372
\$10,000 under \$25,000.....	(3)	(3)	31,442	1,130	23,702	8,442	20,685	6,974	1,055
\$25,000 under \$50,000.....	181	881	15,051	1,070	6,367	8,456	6,115	41,679	2,126
\$50,000 under \$100,000.....	200	783	40,465	6,317	14,608	19,766	22,399	5,276	2,770
\$100,000 under \$200,000.....	200	783	90,406	11,012	43,093	47,447	35,777	33,568	2,918
\$200,000 under \$500,000.....	313	3,254	310,739	54,389	161,014	102,798	142,033	128,542	7,871
\$500,000 under \$1,000,000.....	432	4,298	399,070	90,858	198,292	147,998	159,731	178,729	13,676
\$1,000,000 under \$5,000,000.....	728	7,930	1,355,764	400,123	642,257	352,647	568,757	638,842	30,792
\$5,000,000 under \$10,000,000.....	69	2,061	605,420	181,011	251,600	191,243	288,465	235,149	13,936
\$10,000,000 under \$50,000,000.....	81	6,091	1,069,113	390,924	431,417	256,467	500,018	393,883	25,174
\$50,000,000 under \$100,000,000.....	18	4,851	533,117	181,295	192,600	151,624	207,092	229,817	9,026
\$100,000,000 under \$250,000,000.....	11	5,169	573,923	165,507	198,829	194,901	206,519	211,562	79,758
\$250,000,000 under \$500,000,000.....	3	7,805	322,900	93,596	112,188	72,195	110,248	127,037	6,931
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1	189	19,585	8	10,700	1,204	6,983	10,998	-
Machinery, equipment, and supplies									
Total.....	2,523	78,240	6,060,243	1,776,672	2,777,177	1,081,253	2,227,776	2,852,432	86,393
Under \$10,000.....	(3)	(3)	29,736	2,589	8,757	2,962	4,175	15,302	113
\$10,000 under \$25,000.....	(3)	(3)	21,557	4,277	12,537	3,612	4,774	4,001	343
\$25,000 under \$50,000.....	180	108	48,283	9,278	22,348	10,448	15,792	17,965	284
\$50,000 under \$100,000.....	245	4,428	30,661	30,661	43,613	17,990	57,043	20,993	1,234
\$100,000 under \$200,000.....	245	4,428	58,251	58,251	98,281	43,934	75,219	115,721	3,695
\$200,000 under \$500,000.....	783	8,964	684,352	209,510	339,419	138,050	284,580	297,687	14,379
\$500,000 under \$1,000,000.....	493	9,929	794,552	261,720	378,132	131,705	318,252	377,431	10,998
\$1,000,000 under \$5,000,000.....	586	31,335	1,894,509	703,747	830,791	324,128	811,258	818,835	33,369
\$5,000,000 under \$10,000,000.....	79	4,998	505,375	194,767	210,734	88,889	206,161	242,840	8,566
\$10,000,000 under \$50,000,000.....	45	4,501	1,233,124	255,802	464,404	213,257	314,404	600,824	9,761
\$50,000,000 under \$100,000,000.....	1	1,500	266,280	21,716	165,972	86,247	64,637	157,246	3,168
\$100,000,000 under \$250,000,000.....	3	12,142	258,984	24,023	200,173	18,392	62,288	190,826	483
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	4,714	331	2,016	1,639	6,493	47,239	-
Miscellaneous wholesale trade									
Total.....	13,347	300,293	36,479,240	10,215,694	17,020,203	7,227,052	14,721,630	16,843,074	459,734
Under \$10,000.....	227	1,247	135,243	12,230	71,243	24,441	36,692	62,303	1,268
\$10,000 under \$25,000.....	168	300	140,511	29,422	63,264	25,527	61,423	42,168	3,554
\$25,000 under \$50,000.....	381	1,870	211,739	34,648	112,455	45,817	79,729	90,149	3,075
\$50,000 under \$100,000.....	672	3,792	482,218	101,343	245,815	116,297	183,176	195,207	5,123
\$100,000 under \$200,000.....	1,370	7,654	1,082,389	296,452	492,678	251,745	401,523	514,031	16,262
\$200,000 under \$500,000.....	2,608	23,149	2,947,986	863,237	1,405,181	719,752	1,128,685	1,402,641	42,684
\$500,000 under \$1,000,000.....	2,804	25,930	3,996,816	1,220,944	1,904,469	935,520	1,657,441	1,767,950	67,131
\$1,000,000 under \$5,000,000.....	3,999	76,609	10,391,697	3,382,292	4,818,406	2,201,558	4,349,038	4,873,889	136,980
\$5,000,000 under \$10,000,000.....	561	26,010	3,651,381	1,092,822	1,707,741	626,246	1,550,965	1,723,275	45,780
\$10,000,000 under \$50,000,000.....	346	50,784	5,679,277	1,730,719	2,639,140	1,031,183	2,397,699	2,623,475	74,246
\$50,000,000 under \$100,000,000.....	24	11,237	1,425,403	518,911	673,057	184,562	753,274	491,250	5,839
\$100,000,000 under \$250,000,000.....	18	12,143	2,117,454	331,641	925,667	322,096	612,916	942,294	13,736
\$250,000,000 under \$500,000,000.....	7	54,730	2,204,921	301,886	1,196,007	555,286	693,021	1,073,327	33,698
\$500,000,000 under \$1,000,000,000.....	-	-	1,200,115	51,398	424,967	21,551	419,282	739,868	694
\$1,000,000,000 or more.....	2	826	720,507	236,363	297,405	158,110	344,445	288,522	9,490
Business receipts not reported.....	160	4,012	91,583	11,386	42,708	7,361	52,321	12,725	174

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE & RETAIL TRADE--Continued									
Wholesale Trade--Continued									
Wholesale trade not allocable									
Total.....	3,552	879,728	696,387	6,685	1,887	17,350	8,594	4,315	63
Under \$10,000.....	551	2,026	834	146	264	458	401	116	-
\$10,000 under \$25,000.....	343	5,723	867	149	202	416	147	84	-
\$25,000 under \$50,000.....	687	25,049	2,544	749	412	3,175	640	416	-
\$50,000 under \$100,000.....	671	44,179	13,602	553	410	4,489	1,416	1,190	-
\$100,000 under \$200,000.....	260	37,519	6,252	674	213	1,282	47	283	-
\$200,000 under \$500,000.....	276	86,380	52,223	655	202	3,136	3,415	955	1
\$500,000 under \$1,000,000.....	85	62,011	53,109	521	64	388	87	103	-
\$1,000,000 under \$5,000,000.....	66	170,330	148,426	1,077	51	2,839	1,300	1,003	22
\$5,000,000 under \$10,000,000.....	4	20,141	19,733	11	3	54	-	18	-
\$10,000,000 under \$50,000,000.....	1	33,256	31,643	20	-	-	339	-	-
\$50,000,000 under \$100,000,000.....	3	175,359	153,025	2,044	3	910	-	102	39
\$100,000,000 under \$250,000,000.....	1	217,755	214,139	44	1	100	-	45	1
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	604	-	-	42	(³)	(³)	802	-	-
Retail Trade									
Total.....	257,383	153,555,461	114,016,990	1,672,419	158,168	3,617,538	834,513	1,398,376	54,675
Under \$10,000.....	8,918	39,516	26,985	2,773	2,273	5,721	18,496	398	31
\$10,000 under \$25,000.....	14,170	245,285	150,138	8,626	4,300	6,017	33,593	791	21
\$25,000 under \$50,000.....	27,347	1,006,186	595,402	25,146	10,694	17,547	51,866	2,335	127
\$50,000 under \$100,000.....	43,728	3,217,869	1,998,052	59,242	22,680	63,521	93,137	9,788	520
\$100,000 under \$200,000.....	55,948	8,031,155	5,233,485	129,250	37,248	195,370	131,664	37,226	1,786
\$200,000 under \$500,000.....	56,299	17,667,532	12,198,008	229,456	42,220	453,595	154,741	102,925	4,115
\$500,000 under \$1,000,000.....	24,024	16,845,402	12,648,341	174,173	19,228	345,285	107,706	94,954	4,198
\$1,000,000 under \$5,000,000.....	19,087	37,216,029	30,005,830	270,911	16,317	169,330	138,501	217,291	7,799
\$5,000,000 under \$10,000,000.....	1,928	13,026,368	10,567,763	88,581	1,755	249,973	30,975	113,720	3,443
\$10,000,000 under \$50,000,000.....	705	13,221,421	9,992,975	135,855	630	338,869	40,434	153,151	6,246
\$50,000,000 under \$100,000,000.....	62	4,154,464	3,068,666	53,270	54	97,310	6,323	47,852	2,774
\$100,000,000 under \$250,000,000.....	42	6,044,303	4,325,497	84,630	36	182,356	9,042	91,005	4,515
\$250,000,000 under \$500,000,000.....	18	5,671,031	4,036,178	78,503	17	144,593	8,250	70,956	4,627
\$500,000,000 under \$1,000,000,000.....	13	9,272,463	6,529,674	152,058	12	294,890	4,190	151,730	5,982
\$1,000,000,000 or more.....	6	17,896,437	12,639,996	178,866	6	598,287	-	303,565	8,891
Business receipts not reported.....	5,088	-	-	1,079	698	4,874	5,595	689	-
Building materials, hardware, and farm equipment stores									
Total.....	26,828	9,797,180	7,555,195	99,841	17,217	247,967	76,777	74,878	1,836
Under \$10,000.....	616	2,365	2,482	160	(³)	(³)	1,385	(³)	-
\$10,000 under \$25,000.....	905	16,178	12,193	390	346	486	2,837	74	-
\$25,000 under \$50,000.....	2,246	84,009	58,298	1,290	861	1,521	4,879	135	-
\$50,000 under \$100,000.....	4,353	226,219	162,219	4,654	2,059	5,289	12,474	548	-
\$100,000 under \$200,000.....	5,615	813,029	583,296	10,614	3,728	19,265	15,057	3,820	30
\$200,000 under \$500,000.....	7,485	2,390,036	1,808,200	24,920	5,551	59,056	18,256	11,697	237
\$500,000 under \$1,000,000.....	3,486	2,401,084	1,869,925	22,417	2,981	58,882	13,427	15,568	374
\$1,000,000 under \$5,000,000.....	1,531	2,814,434	2,255,268	25,550	1,366	70,403	6,916	26,981	836
\$5,000,000 under \$10,000,000.....	91	617,579	480,005	6,611	83	21,915	1,234	10,737	259
\$10,000,000 under \$50,000,000.....	20	335,168	259,309	3,152	20	10,765	-	5,225	100
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	480	-	-	83	(³)	(³)	312	(³)	-
General merchandise stores									
Total.....	16,930	30,630,043	19,876,572	467,857	10,638	1,148,443	125,476	543,307	18,681
Under \$10,000.....	1,229	4,759	2,952	677	328	152	4,557	-	-
\$10,000 under \$25,000.....	847	13,281	7,979	1,260	240	469	3,012	31	-
\$25,000 under \$50,000.....	1,315	46,139	30,486	1,276	584	870	2,330	125	21
\$50,000 under \$100,000.....	2,200	161,838	105,775	3,605	1,117	4,635	5,447	534	42
\$100,000 under \$200,000.....	3,441	491,273	341,315	9,300	2,386	14,997	11,246	3,426	253
\$200,000 under \$500,000.....	3,885	1,222,889	825,694	24,422	3,037	40,467	12,202	10,132	416
\$500,000 under \$1,000,000.....	1,703	1,197,700	824,823	17,367	1,413	35,261	6,359	11,394	641
\$1,000,000 under \$5,000,000.....	1,517	2,861,234	1,959,243	46,407	1,179	76,103	29,045	30,217	1,437
\$5,000,000 under \$10,000,000.....	191	1,379,795	939,919	15,368	165	50,796	16,846	23,946	714
\$10,000,000 under \$50,000,000.....	149	3,047,289	2,097,449	38,742	130	96,130	14,996	45,026	2,233
\$50,000,000 under \$100,000,000.....	19	1,341,620	895,093	20,857	15	39,655	2,775	20,301	1,327
\$100,000,000 under \$250,000,000.....	15	2,134,936	1,363,099	43,555	12	89,901	3,462	44,551	2,450
\$250,000,000 under \$500,000,000.....	9	2,921,604	1,875,207	49,784	8	85,825	8,250	41,247	2,773
\$500,000,000 under \$1,000,000,000.....	7	5,242,729	3,321,804	103,263	6	219,190	4,190	113,422	3,586
\$1,000,000,000 or more.....	3	8,562,957	5,285,734	91,625	3	393,980	-	198,955	2,788
Business receipts not reported.....	400	-	-	349	(³)	(³)	799	-	-

¹ Excludes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
WHOLESALE & RETAIL TRADE--Continued									
Wholesale Trade--Continued									
Wholesale trade not all-cable									
Total.....	172	3,806	396,256	68,687	188,383	72,599	171,850	157,851	3,216
Under \$10,000.....	-	-	5,432	178	1,931	1,257	874	2,366	10
\$10,000 under \$25,000.....	1	5	6,761	4	4,200	1,297	1,283	4,539	3
\$25,000 under \$50,000.....	(3)	(3)	19,130	1,094	7,146	6,318	5,406	10,938	176
\$50,000 under \$100,000.....	(3)	(3)	32,133	949	17,820	4,254	8,703	14,192	418
\$100,000 under \$200,000.....	-	-	16,156	332	11,041	4,213	7,035	5,859	261
\$200,000 under \$500,000.....	98	153	23,794	3,550	13,271	6,176	10,886	11,983	93
\$500,000 under \$1,000,000.....	-	-	19,482	3,681	7,579	3,420	7,389	7,855	339
\$1,000,000 under \$5,000,000.....	(3)	133	(3)	10,442	32,772	8,605	36,556	15,914	695
\$5,000,000 under \$10,000,000.....	-	-	14,710	1,368	13,254	115	10,178	490	-
\$10,000,000 under \$50,000,000.....	1	53	11,353	2,861	6,794	195	5,826	5,526	2
\$50,000,000 under \$100,000,000.....	2	1,755	146,226	27,444	61,195	31,227	54,068	64,986	1,211
\$100,000,000 under \$250,000,000.....	1	250	32,961	16,784	10,288	248	20,274	8,687	8
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	11,170	-	1,092	274	3,372	4,516	-
Retail Trade									
Total.....	27,114	799,657	55,489,993	18,295,788	19,321,714	19,784,083	17,989,195	26,979,288	1,389,349
Under \$10,000.....	390	3,147	131,503	22,293	48,818	-1,016	45,633	37,371	2,634
\$10,000 under \$25,000.....	406	3,316	257,355	57,034	64,069	112,215	76,703	11,749	11,749
\$25,000 under \$50,000.....	1,003	3,699	683,924	167,477	192,008	325,072	209,752	265,688	23,355
\$50,000 under \$100,000.....	2,384	10,472	1,704,150	586,186	495,876	711,801	547,965	693,460	47,433
\$100,000 under \$200,000.....	5,969	27,687	3,675,773	1,280,057	1,197,583	1,428,975	1,187,834	1,658,125	104,222
\$200,000 under \$500,000.....	8,081	61,722	7,468,815	2,635,470	2,643,095	2,610,726	2,549,508	3,569,613	176,373
\$500,000 under \$1,000,000.....	4,015	42,832	6,128,959	2,180,713	2,187,333	1,987,751	2,153,138	2,864,679	146,089
\$1,000,000 under \$5,000,000.....	3,801	62,866	10,521,879	3,996,786	3,630,370	3,153,145	4,178,606	4,693,371	219,438
\$5,000,000 under \$10,000,000.....	546	23,091	3,353,145	1,180,871	1,208,702	1,043,702	1,253,011	1,655,831	63,212
\$10,000,000 under \$50,000,000.....	288	55,581	4,781,025	1,478,957	1,693,374	1,714,102	1,485,681	2,446,422	107,724
\$50,000,000 under \$100,000,000.....	37	18,157	1,455,451	406,330	479,341	702,015	375,526	796,562	52,394
\$100,000,000 under \$250,000,000.....	32	42,071	2,305,772	645,011	678,985	1,102,030	600,165	1,260,661	78,748
\$250,000,000 under \$500,000,000.....	15	59,678	2,363,820	875,122	875,554	996,266	602,025	1,114,551	75,073
\$500,000,000 under \$1,000,000,000.....	13	124,889	3,944,957	1,044,767	1,131,114	1,765,996	825,799	2,247,550	91,588
\$1,000,000,000 or more.....	6	255,685	6,582,119	1,960,602	2,742,524	2,065,295	1,850,335	3,574,129	186,341
Business receipts not reported.....	128	4,764	121,346	3,122	52,968	23,976	47,514	46,076	2,976
Building materials, hardware, and farm equipment stores									
Total.....	4,484	39,864	4,993,188	1,902,955	1,934,798	1,274,734	1,642,537	2,600,421	69,517
Under \$10,000.....	-	-	16,379	3,232	8,412	3,638	5,991	6,259	-
\$10,000 under \$25,000.....	240	550	17,867	5,452	5,058	4,816	5,351	5,234	117
\$25,000 under \$50,000.....	-	-	58,850	25,850	16,625	16,592	17,909	26,134	674
\$50,000 under \$100,000.....	329	521	228,516	96,868	63,949	69,591	61,904	112,399	3,360
\$100,000 under \$200,000.....	921	3,792	475,564	201,627	167,809	135,275	135,275	265,848	5,898
\$200,000 under \$500,000.....	1,616	11,463	1,259,158	532,194	461,590	327,505	407,254	677,355	16,127
\$500,000 under \$1,000,000.....	829	11,079	1,134,668	434,740	448,506	280,466	383,432	580,807	13,550
\$1,000,000 under \$5,000,000.....	474	8,730	1,274,863	421,348	548,673	306,486	435,101	655,718	20,161
\$5,000,000 under \$10,000,000.....	43	2,535	304,413	108,100	117,742	87,116	105,616	162,720	7,505
\$10,000,000 under \$50,000,000.....	10	1,059	215,137	73,461	93,021	40,572	82,690	105,803	1,704
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	7,773	83	3,413	2,172	2,014	2,144	21
General merchandise stores									
Total.....	2,202	398,959	16,818,124	4,765,318	6,580,182	5,929,368	4,369,383	8,826,029	397,003
Under \$10,000.....	-	-	15,483	1,092	6,406	4,972	6,495	643	354
\$10,000 under \$25,000.....	3	26	18,848	3,650	7,215	8,007	5,476	5,468	426
\$25,000 under \$50,000.....	-	-	32,919	13,289	8,761	12,610	10,964	12,301	1,862
\$50,000 under \$100,000.....	200	2,363	95,837	39,434	23,788	39,066	28,185	40,614	4,310
\$100,000 under \$200,000.....	336	1,883	230,585	92,652	69,505	88,037	84,735	108,186	10,113
\$200,000 under \$500,000.....	675	4,516	589,024	208,520	191,720	235,159	182,787	314,225	20,603
\$500,000 under \$1,000,000.....	375	3,814	541,105	208,672	178,992	188,567	158,451	289,811	18,999
\$1,000,000 under \$5,000,000.....	394	12,405	1,389,477	438,373	482,829	527,415	447,276	677,767	40,734
\$5,000,000 under \$10,000,000.....	98	10,559	679,753	202,636	264,878	214,638	189,874	398,663	11,989
\$10,000,000 under \$50,000,000.....	77	20,152	1,522,959	484,361	537,392	535,661	400,669	843,852	32,463
\$50,000,000 under \$100,000,000.....	15	9,604	713,241	185,371	261,162	336,848	177,491	388,295	20,583
\$100,000,000 under \$250,000,000.....	11	22,896	1,319,369	325,655	454,390	621,309	312,282	720,423	35,392
\$250,000,000 under \$500,000,000.....	8	33,440	1,773,511	438,199	753,826	702,442	432,602	856,599	43,004
\$500,000,000 under \$1,000,000,000.....	7	93,340	2,951,407	776,576	899,604	1,250,166	604,137	1,658,878	60,161
\$1,000,000,000 or more.....	3	183,961	4,932,265	1,346,838	2,435,985	1,160,593	1,320,363	2,507,784	93,660
Business receipts not reported.....	-	-	12,341	-	3,729	3,878	7,596	2,520	2,550

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE AND RETAIL TRADE--Continued									
Retail Trade--Continued									
Food stores									
Total.....	18,211	37,172,901	29,560,197	371,087	11,227	655,013	97,427	298,547	17,745
Under \$10,000.....	298	1,139	612	108	(³)	(³)	305	-	-
\$10,000 under \$25,000.....	339	5,552	3,899	165	151	169	354	42	-
\$25,000 under \$50,000.....	1,261	47,681	30,290	1,097	285	119	2,685	22	-
\$50,000 under \$100,000.....	2,267	168,531	118,277	2,886	1,072	2,334	2,987	556	-
\$100,000 under \$200,000.....	3,281	479,275	362,577	8,039	1,999	6,678	4,901	1,057	126
\$200,000 under \$500,000.....	4,161	1,374,679	1,096,432	15,513	2,535	15,549	13,667	2,825	363
\$500,000 under \$1,000,000.....	2,705	2,005,673	1,609,289	18,955	2,001	26,035	18,887	6,156	525
\$1,000,000 under \$5,000,000.....	2,970	5,802,761	4,704,644	48,216	2,442	82,364	36,988	27,496	1,982
\$5,000,000 under \$10,000,000.....	379	2,628,777	2,139,854	20,369	323	30,819	8,070	12,987	876
\$10,000,000 under \$50,000,000.....	204	3,972,075	3,195,001	39,107	179	59,081	2,342	28,333	1,761
\$50,000,000 under \$100,000,000.....	26	1,704,186	1,362,910	19,367	25	33,441	434	16,664	831
\$100,000,000 under \$250,000,000.....	21	3,135,255	2,422,573	35,258	18	65,998	5,980	33,300	1,545
\$250,000,000 under \$500,000,000.....	8	2,484,103	1,971,707	25,944	8	51,481	-	26,088	1,637
\$500,000,000 under \$1,000,000,000.....	6	4,029,734	3,207,870	48,795	6	75,700	-	38,308	1,996
\$1,000,000,000 or more.....	3	9,333,480	7,354,262	87,241	3	204,307	-	104,610	6,103
Business receipts not reported.....	282	-	-	27	(³)	(³)	227	(³)	-
Automotive dealers and gasoline service stations									
Total.....	42,200	38,940,202	33,433,055	189,841	27,850	536,157	129,764	178,588	3,419
Under \$10,000.....	1,084	5,164	4,110	192	334	908	1,710	44	-
\$10,000 under \$25,000.....	1,291	22,577	15,382	1,175	315	363	3,834	58	-
\$25,000 under \$50,000.....	1,564	57,291	40,933	1,132	557	1,191	3,942	260	-
\$50,000 under \$100,000.....	3,792	286,417	209,452	3,921	1,418	5,552	12,548	697	93
\$100,000 under \$200,000.....	6,052	888,713	667,055	10,247	3,583	15,458	13,428	2,529	60
\$200,000 under \$500,000.....	9,210	3,039,255	2,466,885	24,537	6,122	44,574	28,217	9,109	283
\$500,000 under \$1,000,000.....	7,529	5,385,523	4,565,825	31,850	5,920	67,357	27,276	15,430	642
\$1,000,000 under \$5,000,000.....	9,427	19,419,513	16,825,100	76,596	8,257	237,501	33,399	75,770	1,421
\$5,000,000 under \$10,000,000.....	1,039	6,861,149	6,023,722	27,708	993	102,383	1,539	46,436	623
\$10,000,000 under \$50,000,000.....	195	2,974,600	2,614,591	12,384	183	58,653	2,441	27,929	297
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,017	-	-	99	168	2,217	1,430	326	-
Apparel and accessory stores									
Total.....	29,765	9,219,126	6,049,169	88,302	18,905	298,879	99,441	79,786	2,064
Under \$10,000.....	779	4,274	3,562	212	107	50	2,625	-	-
\$10,000 under \$25,000.....	1,554	26,861	17,631	343	390	418	4,261	63	-
\$25,000 under \$50,000.....	3,027	112,685	71,052	1,554	1,251	2,676	6,588	241	-
\$50,000 under \$100,000.....	6,512	490,842	317,498	5,126	3,488	9,153	14,276	1,290	58
\$100,000 under \$200,000.....	7,610	1,076,527	693,569	11,097	5,531	33,205	13,881	7,548	176
\$200,000 under \$500,000.....	6,901	2,102,928	1,357,031	19,334	5,714	67,301	18,138	17,072	352
\$500,000 under \$1,000,000.....	1,894	1,309,160	835,813	13,615	1,542	39,399	8,347	12,713	272
\$1,000,000 under \$5,000,000.....	954	1,776,515	1,144,606	16,347	732	31,819	15,933	11,976	346
\$5,000,000 under \$10,000,000.....	60	400,694	252,407	2,817	46	10,071	1,273	4,096	84
\$10,000,000 under \$50,000,000.....	43	978,680	636,401	11,209	33	41,090	12,870	14,502	464
\$50,000,000 under \$100,000,000.....	7	464,844	371,543	3,344	5	8,760	1,124	3,076	65
\$100,000,000 under \$250,000,000.....	4	475,136	348,056	3,293	4	14,894	-	7,209	247
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	420	-	-	11	(³)	(³)	125	-	-
Furniture, home furnishings, and equipment stores									
Total.....	24,823	6,454,090	4,237,501	57,606	15,534	170,067	76,984	44,786	615
Under \$10,000.....	826	3,163	2,109	64	189	2,167	1,213	2	-
\$10,000 under \$25,000.....	1,646	28,846	18,157	415	515	637	3,453	114	-
\$25,000 under \$50,000.....	2,002	71,625	43,399	1,183	719	1,171	4,463	114	-
\$50,000 under \$100,000.....	4,575	338,026	209,696	4,190	2,687	6,182	8,361	1,007	21
\$100,000 under \$200,000.....	6,394	927,508	597,497	10,899	4,276	20,636	20,260	3,485	22
\$200,000 under \$500,000.....	6,225	1,946,045	1,278,101	16,297	4,846	52,267	17,876	11,304	65
\$500,000 under \$1,000,000.....	1,864	1,242,296	843,160	9,618	1,554	28,427	6,252	7,520	80
\$1,000,000 under \$5,000,000.....	705	1,169,193	774,679	9,110	592	32,734	6,947	12,364	174
\$5,000,000 under \$10,000,000.....	43	297,718	192,143	2,591	36	8,652	605	3,730	156
\$10,000,000 under \$50,000,000.....	19	572,769	364,606	2,956	16	16,509	5,217	5,051	97
\$50,000,000 under \$100,000,000.....	1	56,901	43,954	199	-	-	1,990	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	518	-	-	84	(³)	(³)	347	(³)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts	Distributions to stockholders except in own stock		Total assets	Inventory	Investment in other than investments	Depreciable assets	Investment in real estate	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
WHOLESALE AND RETAIL TRADE—Continued									
Retail Trade—Continued									
Food stores									
Total.....	1,398	160,002	7,068,420	2,205,236	1,762,468	3,981,960	4,275,897	3,639,073	368,461
Under \$10,000.....	(3)	(3)	3,043	4	268	2,391	363	569	-
\$10,000 under \$25,000.....	-	-	3,106	390	791	961	903	1,315	163
\$25,000 under \$50,000.....	3	3	2,506	2,753	5,544	14,270	5,545	9,172	2,622
\$50,000 under \$100,000.....	3	3	47,420	9,450	16,457	40,806	19,650	15,638	1,186
\$100,000 under \$250,000.....	293	480	113,754	32,396	30,117	80,582	36,777	42,605	8,771
\$250,000 under \$500,000.....	273	2,029	293,465	73,120	74,773	177,919	98,264	114,643	21,402
\$500,000 under \$1,000,000.....	220	1,507	354,574	89,912	102,983	214,521	129,622	132,667	26,566
\$1,000,000 under \$2,500,000.....	33c	5,670	768,205	264,150	503,189	379,711	356,683	59,095	1,820
\$2,500,000 under \$5,000,000.....	48	444	337,348	109,175	199,325	158,552	132,040	12,540	1,250
\$5,000,000 under \$10,000,000.....	7e	5,346	736,434	233,241	178,227	452,585	255,329	381,835	34,616
\$10,000,000 or more.....	1-	3,756	344,905	117,851	82,433	218,450	95,988	200,281	13,762
\$100,000,000 under \$250,000,000.....	17	13,435	698,295	221,574	150,430	402,324	200,136	384,017	35,992
\$250,000,000 under \$500,000,000.....	6	23,787	512,550	175,120	104,809	242,132	141,786	211,700	28,028
\$500,000,000 under \$1,000,000,000.....	6	31,549	993,550	268,191	231,510	515,830	221,662	588,672	31,427
\$1,000,000,000 or more.....	3	71,724	1,659,854	613,764	306,539	904,702	529,972	1,066,345	92,681
Business receipts not reported.....	-	-	5,848	-	2,417	1,993	2,037	1,111	-
Automotive dealers and gasoline service stations									
Total.....	5,125	51,319	9,172,441	4,088,660	2,822,091	2,235,750	3,942,684	3,793,800	117,152
Under \$10,000.....	(3)	(3)	34,948	6,673	15,051	4,532	10,517	14,333	51
\$10,000 under \$25,000.....	-	-	50,538	7,236	8,874	22,909	10,862	18,217	5,499
\$25,000 under \$50,000.....	200	1,447	49,953	13,235	15,801	15,047	14,004	21,944	779
\$50,000 under \$100,000.....	374	2,046	156,632	52,184	47,411	61,739	56,846	50,108	3,704
\$100,000 under \$250,000.....	374	2,046	359,550	128,088	117,492	124,703	130,601	138,117	6,423
\$250,000 under \$500,000.....	1,143	5,067	1,054,417	426,860	320,704	323,664	406,411	431,765	17,415
\$500,000 under \$1,000,000.....	1,180	9,188	1,446,108	674,194	416,444	367,083	590,471	615,639	21,910
\$1,000,000 under \$2,500,000.....	1,868	21,572	4,030,517	2,001,622	1,146,842	880,100	1,894,164	1,621,554	42,628
\$2,500,000 under \$5,000,000.....	268	4,556	1,316,989	553,056	301,137	571,994	571,994	592,478	12,528
\$5,000,000 under \$10,000,000.....	52	2,496	640,173	224,283	270,364	131,677	251,891	266,399	6,215
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	32,616	1,220	20,092	3,159	4,983	23,246	-
Apparel and accessory stores									
Total.....	2,907	34,640	4,361,420	1,766,171	1,553,952	1,078,024	1,494,509	2,284,204	67,211
Under \$10,000.....	2	3	6,583	2,106	3,145	1,015	2,249	402	100
\$10,000 under \$25,000.....	(3)	3	19,942	8,061	6,872	4,543	7,887	4,338	638
\$25,000 under \$50,000.....	(3)	(3)	80,722	36,966	25,898	13,473	29,744	25,714	833
\$50,000 under \$100,000.....	544	1,293	260,147	140,240	69,486	61,138	88,721	124,710	2,828
\$100,000 under \$250,000.....	914	5,575	540,009	256,140	179,334	125,805	171,031	296,723	6,281
\$250,000 under \$500,000.....	902	6,174	953,669	432,090	329,367	223,798	348,602	507,577	13,437
\$500,000 under \$1,000,000.....	282	3,073	618,213	249,748	239,936	152,397	221,809	321,401	11,879
\$1,000,000 under \$2,500,000.....	141	3,006	799,948	320,941	242,945	211,855	317,376	401,521	12,162
\$2,500,000 under \$5,000,000.....	25	1,919	171,877	62,892	65,921	42,302	56,690	100,746	1,584
\$5,000,000 under \$10,000,000.....	23	7,882	550,103	152,358	235,678	154,806	150,278	315,285	6,996
\$10,000,000 under \$25,000,000.....	4	3,013	146,390	43,540	48,520	42,122	38,287	67,133	5,881
\$25,000,000 under \$50,000,000.....	2	2,246	193,663	60,735	45,030	44,542	50,321	112,652	4,553
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	19,654	354	11,820	228	11,514	6,002	39
Furniture, home furnishings, and equipment stores									
Total.....	2,516	18,859	3,784,236	1,202,588	1,853,698	668,705	1,271,747	1,756,309	30,808
Under \$10,000.....	(3)	(3)	5,203	1,545	1,940	1,116	2,530	453	82
\$10,000 under \$25,000.....	3	3	23,939	8,454	11,036	7,053	11,292	7,904	234
\$25,000 under \$50,000.....	96	552	40,262	13,472	15,296	14,082	12,978	15,959	689
\$50,000 under \$100,000.....	272	666	196,310	74,539	81,110	44,373	71,495	83,704	2,670
\$100,000 under \$250,000.....	569	1,343	520,933	178,124	230,288	104,498	166,633	243,363	4,353
\$250,000 under \$500,000.....	969	6,709	1,061,854	371,072	522,897	169,596	379,025	499,308	7,836
\$500,000 under \$1,000,000.....	288	2,856	669,016	213,273	327,148	103,356	219,797	323,140	5,497
\$1,000,000 under \$2,500,000.....	145	2,445	718,568	206,096	373,345	127,535	223,410	339,980	4,820
\$2,500,000 under \$5,000,000.....	21	951	187,290	48,628	102,795	34,451	57,284	98,107	2,054
\$5,000,000 under \$10,000,000.....	9	2,863	324,337	81,209	172,677	60,982	115,942	128,590	2,478
\$10,000,000 under \$25,000,000.....	-	-	21,668	6,011	12,713	1,606	7,258	11,852	23
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	9,856	165	2,453	57	4,103	4,965	72

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE AND RETAIL TRADE—Continued									
Retail Trade—Continued									
Eating and drinking places									
Total.....	42,284	6,950,773	3,308,625	201,736	20,350	199,177	109,049	57,343	4,898
Under \$10,000.....	1,604	8,236	4,247	587	336	706	2,742	73	-
\$10,000 under \$25,000.....	4,201	76,539	39,728	3,234	1,131	1,540	7,835	117	21
\$25,000 under \$50,000.....	9,975	366,676	184,383	12,999	3,738	4,522	16,530	445	84
\$50,000 under \$100,000.....	9,588	678,553	334,515	20,814	4,610	11,502	19,415	1,444	168
\$100,000 under \$200,000.....	7,965	1,126,416	531,608	34,695	4,639	26,892	25,780	4,317	617
\$200,000 under \$500,000.....	6,041	1,820,809	802,634	52,635	4,227	57,389	21,864	12,719	1,168
\$500,000 under \$1,000,000.....	1,551	1,072,141	483,779	30,746	1,117	33,717	10,757	9,591	662
\$1,000,000 under \$5,000,000.....	395	645,445	324,551	17,535	363	21,895	1,629	8,614	684
\$5,000,000 under \$10,000,000.....	45	313,967	146,722	7,454	37	9,817	793	4,690	443
\$10,000,000 under \$50,000,000.....	20	469,774	238,851	12,846	19	21,183	194	10,057	495
\$50,000,000 under \$100,000,000.....	4	264,284	157,053	5,915	4	7,802	-	3,942	364
\$100,000,000 under \$250,000,000.....	1	109,933	60,554	1,862	1	1,516	-	751	192
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	84	-	-	414	(³)	(³)	1,510	(³)	-
Miscellaneous retail stores									
Total.....	55,426	14,226,114	9,874,849	193,306	36,078	397,060	117,851	119,669	5,338
Under \$10,000.....	2,378	10,083	6,744	690	671	1,529	3,918	268	31
\$10,000 under \$25,000.....	3,271	55,674	34,054	1,496	1,212	1,935	7,706	292	-
\$25,000 under \$50,000.....	5,768	212,885	132,330	6,484	2,646	5,430	9,749	993	22
\$50,000 under \$100,000.....	10,314	761,256	469,999	13,963	6,166	18,709	17,500	3,170	138
\$100,000 under \$200,000.....	15,491	2,214,577	1,467,875	34,160	11,033	57,333	27,084	10,878	502
\$200,000 under \$500,000.....	12,297	3,744,635	2,543,255	51,454	10,114	116,400	24,198	27,913	1,231
\$500,000 under \$1,000,000.....	3,259	2,211,359	1,599,687	29,276	2,668	55,723	16,315	16,449	992
\$1,000,000 under \$5,000,000.....	1,557	2,680,592	1,980,956	30,837	1,357	65,343	7,548	23,486	919
\$5,000,000 under \$10,000,000.....	77	508,341	379,863	4,661	69	14,790	615	6,880	231
\$10,000,000 under \$50,000,000.....	54	1,049,716	701,494	15,248	49	34,726	2,414	16,656	787
\$50,000,000 under \$100,000,000.....	5	322,629	238,113	3,588	5	7,652	-	3,869	187
\$100,000,000 under \$250,000,000.....	1	189,043	131,215	662	1	10,047	-	5,134	81
\$250,000,000 under \$500,000,000.....	1	265,324	189,264	2,775	1	7,287	-	3,621	217
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	953	-	-	12	(³)	(³)	804	-	-
Retail trade not allocable									
Total.....	916	165,032	121,827	2,843	369	4,775	1,744	1,472	79
Under \$10,000.....	220	2,130	1,282	231	(³)	(³)	342	-	-
\$10,000 under \$25,000.....	189	7,195	4,231	131	(³)	(³)	700	-	-
\$25,000 under \$50,000.....	221	22,945	15,314	282	(³)	(³)	156	(³)	-
\$50,000 under \$100,000.....	127	46,722	35,816	673	(³)	(³)	409	(³)	(³)
\$100,000 under \$200,000.....	31	46,342	36,783	113	29	1,188	96	387	-
\$200,000 under \$500,000.....	3	18,348	13,128	1,002	3	730	-	218	57
\$500,000 under \$1,000,000.....	1	21,350	15,273	211	1	732	-	372	12
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(³)	-	-	-	-	-	(³)	-	-
Wholesale and Retail Trade Not Allocable									
Total.....	8,435	4,236,677	3,235,179	45,651	4,910	114,990	21,229	39,429	1,070
Under \$10,000.....	507	1,843	1,342	269	(³)	(³)	1,425	(³)	-
\$10,000 under \$25,000.....	339	5,432	3,293	172	190	324	252	41	-
\$25,000 under \$50,000.....	442	15,641	10,683	186	178	745	1,386	164	-
\$50,000 under \$100,000.....	1,092	82,723	53,166	1,611	541	4,552	4,416	692	21
\$100,000 under \$200,000.....	1,302	192,111	133,165	2,625	932	4,346	2,201	503	42
\$200,000 under \$500,000.....	1,871	595,916	428,357	8,652	1,488	16,215	3,340	3,148	102
\$500,000 under \$1,000,000.....	842	657,721	504,498	6,510	836	16,502	1,898	3,353	208
\$1,000,000 under \$5,000,000.....	650	1,162,363	913,518	10,596	557	26,740	2,226	9,588	184
\$5,000,000 under \$10,000,000.....	36	261,934	209,403	3,366	34	9,084	74	3,985	81
\$10,000,000 under \$50,000,000.....	25	516,135	402,191	6,630	23	14,188	2,619	6,619	253
\$50,000,000 under \$100,000,000.....	4	788,677	534,523	3,051	4	4,328	-	2,219	89
\$100,000,000 under \$250,000,000.....	1	179,570	96,013	663	1	274	-	-	-
\$250,000,000 under \$500,000,000.....	1	326,581	245,027	1,216	1	17,510	-	9,096	90
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,223	-	-	104	(³)	(³)	732	-	-

¹ Excludes net sales of real estate. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
WHOLESALE AND RETAIL TRADE--Continued									
Retail Trade--Continued									
Eating and drinking places									
Total.....	2,710	3,136	2,888,463	196,721	727,691	2,366,154	865,368	1,036,018	179,259
Under \$10,000.....	201	2,818	16,217	31	4,670	9,366	6,137	1,894	1,191
\$10,000 under \$25,000.....	-	-	57,365	2,634	10,933	43,785	16,351	15,205	3,349
\$25,000 under \$50,000.....	247	924	242,855	17,018	54,049	173,832	67,988	74,325	11,563
\$50,000 under \$100,000.....	459	1,779	296,007	18,104	55,414	255,437	78,074	88,323	18,733
\$100,000 under \$200,000.....	407	4,559	440,836	26,093	88,459	408,236	138,859	102,802	34,912
\$200,000 under \$500,000.....	598	9,150	647,090	36,964	164,878	585,701	209,064	218,584	40,548
\$500,000 under \$1,000,000.....	292	5,430	451,668	23,237	127,353	349,801	135,969	152,453	21,935
\$1,000,000 under \$2,000,000.....	68	1,691	251,627	16,979	81,180	199,580	88,674	107,516	17,272
\$2,000,000 under \$5,000,000.....	12	764	120,511	8,554	33,062	94,715	42,575	52,040	9,383
\$5,000,000 or more.....	13	4,102	186,090	17,295	58,203	145,996	39,653	120,800	10,455
\$5,000,000 under \$10,000,000.....	2	1,391	111,497	18,370	39,293	65,370	21,891	71,387	7,651
\$10,000,000 under \$25,000,000.....	1	1,528	47,131	11,050	15,453	23,976	16,511	23,620	1,814
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	19,869	165	4,744	10,359	3,622	7,069	453
Miscellaneous retail stores									
Total.....	5,729	61,606	6,324,743	2,149,984	2,178,355	2,220,783	2,105,832	3,010,856	158,032
Under \$10,000.....	224	2,008	32,779	7,158	8,554	13,221	10,959	13,399	856
\$10,000 under \$25,000.....	-	-	59,658	20,873	12,727	18,120	16,080	1,323	1,323
\$25,000 under \$50,000.....	373	773	148,831	44,665	48,926	63,184	48,362	59,747	3,894
\$50,000 under \$100,000.....	476	3,108	419,994	154,137	138,552	149,085	141,757	177,331	10,329
\$100,000 under \$200,000.....	1,634	7,800	987,409	372,460	310,861	359,550	322,236	455,940	27,435
\$200,000 under \$500,000.....	1,946	16,591	1,600,973	551,625	573,328	565,138	515,316	801,097	39,140
\$500,000 under \$1,000,000.....	539	5,864	902,410	285,328	341,608	327,672	310,024	443,726	25,608
\$1,000,000 under \$2,000,000.....	374	7,328	1,093,478	319,650	430,507	393,168	389,038	527,413	22,497
\$2,000,000 under \$5,000,000.....	31	1,363	226,204	87,008	88,390	59,439	68,575	112,648	4,750
\$5,000,000 under \$10,000,000.....	29	11,681	208,228	146,787	189,785	189,785	187,216	281,262	12,627
\$10,000,000 under \$50,000,000.....	2	393	117,250	35,237	45,020	37,619	34,611	57,614	4,494
\$50,000,000 under \$100,000,000.....	1	1,966	47,314	25,997	13,182	9,879	20,915	19,949	997
\$100,000,000 under \$250,000,000.....	1	2,451	77,759	36,803	16,919	31,692	27,637	46,252	4,041
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(2)	(2)	11,900	515	2,994	2,109	11,066	41,622	41
Retail trade not allocable									
Total.....	43	272	79,058	18,155	28,479	28,605	21,238	32,578	1,906
Under \$10,000.....	-	-	2,260	366	935	1,684	1,253	873	-
\$10,000 under \$25,000.....	-	-	4,966	429	1,108	1,982	2,258	1,342	439
\$25,000 under \$50,000.....	(2)	(2)	10,420	3,202	5,427	2,350	3,020	5,194	349
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	(2)	(2)	20,362	4,632	8,241	6,134	6,348	10,294	310
\$200,000 under \$500,000.....	1	19	23,793	3,572	7,849	3,817	3,916	5,219	69
\$500,000 under \$1,000,000.....	-	-	8,760	813	3,048	10,579	1,851	6,369	569
\$1,000,000 under \$50,000,000.....	-	-	7,008	4,521	1,025	2,038	2,013	2,596	170
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
Wholesale and Retail Trade Not Allocable									
Total.....	1,111	24,316	1,916,619	588,473	693,669	586,822	615,521	951,144	37,152
Under \$10,000.....	(2)	(2)	10,676	791	4,598	3,860	2,662	6,683	1
\$10,000 under \$25,000.....	(2)	(2)	7,998	1,853	2,377	3,647	1,124	3,372	-
\$25,000 under \$50,000.....	-	-	15,816	2,642	8,938	2,630	7,379	5,912	21
\$50,000 under \$100,000.....	(2)	(2)	62,258	14,879	25,238	23,573	22,057	28,434	1,827
\$100,000 under \$200,000.....	187	1,222	85,252	30,863	27,262	31,474	26,965	39,998	2,177
\$200,000 under \$500,000.....	439	3,251	250,685	73,929	96,124	98,135	80,148	120,307	5,074
\$500,000 under \$1,000,000.....	243	5,450	248,484	75,675	103,551	74,771	82,126	133,164	7,149
\$1,000,000 under \$5,000,000.....	184	3,396	451,100	150,355	175,202	143,309	164,003	223,395	7,299
\$5,000,000 under \$10,000,000.....	17	1,598	105,323	31,964	42,102	29,675	38,535	51,724	2,170
\$10,000,000 under \$50,000,000.....	17	4,688	258,398	60,678	83,148	101,533	61,437	132,233	5,455
\$50,000,000 under \$100,000,000.....	1	91	102,385	37,492	26,520	27,286	27,386	46,804	2,693
\$100,000,000 under \$250,000,000.....	1	4,072	149,865	41,074	13,864	10,329	18,372	86,184	1,956
\$250,000,000 under \$500,000,000.....	1	250	149,068	65,720	75,485	13,998	76,935	64,382	1,330
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	19,311	558	9,260	1,602	6,392	8,552	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE¹									
Total.....	375,375	93,342,867	24,843,485	2,494,030	232,665	9,852,919	1,470,573	3,119,414	37,804
Under \$10,000.....	126,007	468,618	4,475	80,492	61,693	83,650	196,989	14,933	43
\$10,000 under \$25,000.....	78,034	1,252,777	25,727	178,923	53,059	242,812	125,949	54,336	463
\$25,000 under \$50,000.....	56,988	1,985,634	39,403	255,112	41,888	394,977	144,101	96,303	900
\$50,000 under \$100,000.....	41,300	2,873,801	91,745	281,835	32,797	514,209	123,224	128,877	846
\$100,000 under \$200,000.....	25,248	3,504,320	158,266	289,684	20,186	550,007	132,779	153,306	1,904
\$200,000 under \$500,000.....	15,794	4,835,967	285,131	314,789	12,906	668,055	129,486	209,939	2,957
\$500,000 under \$1,000,000.....	5,735	3,983,278	301,191	174,038	4,814	506,249	82,341	166,959	2,664
\$1,000,000 under \$5,000,000.....	4,958	10,136,980	1,105,264	321,015	4,005	1,190,037	181,605	371,614	5,990
\$5,000,000 under \$10,000,000.....	728	5,014,943	817,733	91,703	569	609,584	51,125	180,454	2,846
\$10,000,000 under \$50,000,000.....	726	15,008,596	3,494,777	183,797	582	1,824,582	111,447	514,864	7,539
\$50,000,000 under \$100,000,000.....	100	7,063,033	2,304,583	53,586	81	686,135	52,699	178,849	2,575
\$100,000,000 under \$250,000,000.....	61	9,584,050	3,220,983	84,222	53	1,089,519	22,960	355,387	4,848
\$250,000,000 under \$500,000,000.....	18	6,578,627	2,823,504	47,849	16	471,805	37,182	217,888	1,920
\$500,000,000 under \$1,000,000,000.....	11	6,572,118	3,136,893	47,967	9	320,390	33,268	129,244	810
\$1,000,000,000 or more.....	7	14,480,165	7,033,810	87,523	7	700,908	-	346,461	1,499
Receipts not reported.....	20,060	-	-	1,495	-	-	45,418	-	-
Banks and Trust Companies¹									
Total.....	15,052	16,432,281	16,133	360,580	13,699	2,468,935	47,658	1,128,362	19,819
Under \$10,000.....	311	1,689	-	112	115	345	1,303	86	21
\$10,000 under \$25,000.....	666	11,431	-	234	365	928	1,864	234	-
\$25,000 under \$50,000.....	924	35,313	-	847	777	5,633	1,418	1,497	-
\$50,000 under \$100,000.....	2,345	172,186	43	4,493	2,171	33,662	3,001	9,563	94
\$100,000 under \$200,000.....	3,454	502,437	-	14,904	3,280	83,644	6,061	27,957	621
\$200,000 under \$500,000.....	3,746	1,184,240	332	36,134	3,605	182,150	3,142	72,012	1,564
\$500,000 under \$1,000,000.....	1,725	1,196,803	959	34,841	1,661	162,923	3,899	70,596	1,413
\$1,000,000 under \$5,000,000.....	1,369	2,741,577	5,624	68,542	1,314	355,496	7,557	159,124	3,337
\$5,000,000 under \$10,000,000.....	202	1,364,630	2,979	27,786	188	176,526	1,277	79,580	1,800
\$10,000,000 under \$50,000,000.....	211	4,341,094	5,064	77,775	190	616,328	13,983	296,110	4,908
\$50,000,000 under \$100,000,000.....	20	1,310,373	457	20,672	18	190,395	2,042	85,870	1,535
\$100,000,000 under \$250,000,000.....	13	2,194,430	675	42,753	12	386,963	2,088	188,239	3,496
\$250,000,000 under \$500,000,000.....	2	807,440	-	15,868	2	153,293	-	76,057	479
\$500,000,000 under \$1,000,000,000.....	1	668,638	-	15,619	1	120,649	-	61,437	551
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Receipts not reported.....	63	-	-	-	-	-	23	-	-
Credit Agencies Other Than Banks¹									
Total.....	49,099	10,983,352	188,628	126,988	32,159	1,199,406	177,145	480,866	4,345
Under \$10,000.....	20,075	48,507	488	2,113	10,157	14,600	36,828	2,634	-
\$10,000 under \$25,000.....	5,136	81,991	300	1,860	3,236	19,062	22,222	3,963	43
\$25,000 under \$50,000.....	5,189	187,354	2,101	4,302	3,551	34,101	33,959	8,578	-
\$50,000 under \$100,000.....	6,300	454,019	4,276	6,052	5,278	90,838	13,234	24,096	31
\$100,000 under \$200,000.....	4,785	667,367	4,716	8,369	4,178	116,020	16,375	38,775	65
\$200,000 under \$500,000.....	3,245	1,005,717	28,162	12,205	2,859	117,191	11,862	39,166	290
\$500,000 under \$1,000,000.....	1,467	1,036,255	11,611	13,329	1,329	79,279	4,856	30,845	484
\$1,000,000 under \$5,000,000.....	1,481	2,950,919	16,419	36,945	1,308	197,428	19,347	87,337	1,597
\$5,000,000 under \$10,000,000.....	176	1,211,707	5,726	15,128	154	101,333	7,370	46,829	684
\$10,000,000 under \$50,000,000.....	107	1,927,371	11,190	17,291	98	200,929	4,827	88,102	816
\$50,000,000 under \$100,000,000.....	7	504,602	-	2,998	6	36,456	3,222	18,303	133
\$100,000,000 under \$250,000,000.....	5	549,471	103,639	3,198	4	107,855	1,685	48,411	94
\$250,000,000 under \$500,000,000.....	1	358,072	-	3,198	1	84,294	-	43,827	108
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Receipts not reported.....	1,125	-	-	-	-	-	1,358	-	-
Security and Commodity Brokers, Dealers, Exchanges, and Services¹									
Total.....	3,472	1,229,026	8,902	10,810	1,979	157,536	31,713	66,676	312
Under \$10,000.....	810	2,471	-	59	278	205	2,813	3	-
\$10,000 under \$25,000.....	412	6,623	-	184	184	859	1,980	196	-
\$25,000 under \$50,000.....	560	20,744	393	347	366	3,114	3,233	704	-
\$50,000 under \$100,000.....	358	23,471	760	272	260	1,863	2,260	388	-
\$100,000 under \$200,000.....	437	62,179	-	727	338	8,058	4,035	2,110	10
\$200,000 under \$500,000.....	412	128,021	554	1,341	308	12,907	1,797	3,623	73
\$500,000 under \$1,000,000.....	166	116,279	-	1,062	127	19,689	5,327	6,863	34
\$1,000,000 under \$5,000,000.....	111	230,697	5,001	2,356	90	36,472	3,761	15,793	64
\$5,000,000 under \$10,000,000.....	22	134,370	2,194	907	16	11,371	4,897	5,931	15
\$10,000,000 under \$50,000,000.....	12	315,445	-	2,147	11	25,359	433	11,828	98
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	188,726	-	1,387	1	37,039	-	19,237	18
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Receipts not reported.....	171	-	-	21	-	-	1,177	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	
	Number of returns	Amount (Thousand dollars)								
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
FINANCE, INSURANCE, AND REAL ESTATE¹										
Total.....	49,967	4,080,443	825,414,795	226,311	432,067,915	52,526,350	472,728,615	122,600,147	1,026,236	
Under \$10,000.....	8,492	106,770	7,419,752	Not tabulated	2,026,239	2,368,328	1,563,574	2,866,281	20,517	
\$10,000 under \$25,000.....	7,657	104,963	9,440,112		2,478,806	4,450,060	1,850,483	3,681,437	26,447	
\$25,000 under \$50,000.....	7,704	100,185	12,465,942		3,940,572	5,932,252	3,051,474	4,131,476	43,848	
\$50,000 under \$100,000.....	8,035	158,186	18,007,683		8,270,479	6,479,622	6,887,138	5,156,986	44,529	
\$100,000 under \$200,000.....	6,749	149,911	28,072,669		16,762,030	6,541,586	15,599,246	5,772,309	67,862	
\$200,000 under \$500,000.....	5,758	193,689	51,510,533		32,727,879	7,083,799	35,609,209	7,470,071	79,513	
\$500,000 under \$1,000,000.....	2,508	160,991	49,454,275		30,249,951	3,940,333	37,411,738	6,428,106	56,197	
\$1,000,000 under \$5,000,000.....	1,963	513,360	128,093,552		70,281,639	7,348,170	94,688,985	17,175,809	167,169	
\$5,000,000 under \$10,000,000.....	323	262,260	58,687,677		32,416,802	1,825,040	42,200,776	8,017,472	69,065	
\$10,000,000 under \$50,000,000.....	382	887,236	160,699,967		91,615,747	3,292,329	109,888,017	23,939,644	190,701	
\$50,000,000 under \$100,000,000.....	62	408,062	51,922,103		27,709,640	717,611	30,220,189	9,501,658	54,097	
\$100,000,000 under \$250,000,000.....	37	680,035	89,200,983		60,125,884	967,551	53,113,841	13,101,832	100,456	
\$250,000,000 under \$500,000,000.....	10	156,648	49,867,174		31,487,876	488,228	25,125,920	5,395,767	38,705	
\$500,000,000 under \$1,000,000,000.....	8	162,394	33,436,630	16,994,549	403,400	14,331,724	5,407,642	31,320		
\$1,000,000,000 or more.....	2	32,400	75,496,395	4,682,185	473,679	740,140	4,190,227	28,697		
Receipts not reported.....	277	3,353	1,639,348	3,353	297,637	214,362	446,161	363,430	7,113	
Banks and Trust Companies¹										
Total.....	10,803	988,444	373,935,554	-	308,633,973	4,961,849	332,854,616	30,732,627	411,934	
Under \$10,000.....	(3)	(3)	130,717	Not tabulated	113,607	5,743	57,748	55,590	1,377	
\$10,000 under \$25,000.....	(3)	(3)	165,800		151,325	6,111	116,490	41,019	1,756	
\$25,000 under \$50,000.....	483	1,784	715,739		630,957	11,122	581,915	93,665	1,302	
\$50,000 under \$100,000.....	1,711	14,355	3,859,784		3,524,141	47,201	3,304,543	476,864	5,879	
\$100,000 under \$200,000.....	2,697	24,682	11,328,649		10,418,035	152,562	10,026,520	1,078,260	13,275	
\$200,000 under \$500,000.....	3,088	56,134	26,403,310		23,549,492	388,910	23,519,564	2,257,442	30,356	
\$500,000 under \$1,000,000.....	1,361	51,614	25,708,471		22,051,508	408,247	37,411,738	6,428,106	25,645	
\$1,000,000 under \$5,000,000.....	1,006	112,655	59,556,506		48,167,490	897,462	52,943,378	4,729,367	63,535	
\$5,000,000 under \$10,000,000.....	137	64,969	29,825,050		22,553,620	386,376	26,136,418	2,631,525	38,100	
\$10,000,000 under \$50,000,000.....	145	230,649	94,951,469		70,534,044	1,217,911	84,490,436	7,309,019	109,160	
\$50,000,000 under \$100,000,000.....	15	82,103	27,974,886		21,292,178	286,827	24,753,309	2,326,248	30,674	
\$100,000,000 under \$250,000,000.....	12	216,106	55,315,114		50,402,140	649,815	48,991,291	5,061,448	72,724	
\$250,000,000 under \$500,000,000.....	2	75,437	23,708,104		22,459,067	274,030	21,411,048	1,757,834	8,839	
\$500,000,000 under \$1,000,000,000.....	1	56,960	14,291,239	12,785,829	229,532	13,380,804	853,547	9,312		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-		
Receipts not reported.....	-	-	716	-	540	-	84	578	-	
Credit Agencies Other Than Banks¹										
Total.....	6,561	384,796	157,488,870	231,867	69,515,134	2,450,163	112,517,393	14,602,169	133,508	
Under \$10,000.....	2,000	28,851	1,212,691	Not tabulated	669,939	90,210	302,598	573,023	9,109	
\$10,000 under \$25,000.....	688	7,073	1,113,826		654,050	44,648	375,039	427,456	2,293	
\$25,000 under \$50,000.....	520	5,920	1,702,876		1,179,447	54,013	729,999	170,451	7,269	
\$50,000 under \$100,000.....	906	35,838	3,216,082		2,276,549	83,466	1,524,301	867,453	3,441	
\$100,000 under \$200,000.....	1,100	23,660	5,853,870		3,926,526	130,389	3,530,475	1,070,858	4,366	
\$200,000 under \$500,000.....	711	31,946	13,026,832		6,377,588	216,501	9,848,784	1,370,980	14,555	
\$500,000 under \$1,000,000.....	276	19,689	16,266,409		6,377,435	326,118	13,051,758	1,399,953	12,014	
\$1,000,000 under \$5,000,000.....	292	46,203	48,204,708		17,458,661	748,583	38,905,543	3,366,795	34,636	
\$5,000,000 under \$10,000,000.....	44	15,668	18,708,134		6,815,379	317,234	14,487,296	1,209,182	16,571	
\$10,000,000 under \$50,000,000.....	25	60,222	29,990,687		12,168,984	314,801	20,253,059	2,649,555	21,453	
\$50,000,000 under \$100,000,000.....	2	9,180	6,402,281		2,428,886	59,349	4,617,193	342,921	2,305	
\$100,000,000 under \$250,000,000.....	4	74,869	6,660,020		4,187,131	47,633	2,782,857	705,415	3,308	
\$250,000,000 under \$500,000,000.....	1	25,000	5,065,157		4,968,836	17,197	2,098,651	402,454	2,188	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-		
Receipts not reported.....	(3)	(3)	65,297	-	25,723	21	9,840	45,673	-	
Security and Commodity Brokers, Dealers, Exchanges, and Services¹										
Total.....	441	19,957	6,894,446	2512	4,268,208	121,839	4,634,378	987,693	9,944	
Under \$10,000.....	(3)	(3)	22,001	Not tabulated	14,226	820	5,195	10,232	10	
\$10,000 under \$25,000.....	103	1,735	15,183		6,473	1,114	3,881	10,575	62	
\$25,000 under \$50,000.....	82	309	73,182		49,603	2,813	41,369	28,655	231	
\$50,000 under \$100,000.....	31	175	80,239		42,473	3,333	46,696	24,729	343	
\$100,000 under \$200,000.....	63	931	146,704		77,544	4,595	71,824	51,602	385	
\$200,000 under \$500,000.....	72	2,034	425,995		251,672	18,477	269,991	118,613	1,630	
\$500,000 under \$1,000,000.....	50	2,429	326,429		212,800	9,970	202,568	111,127	455	
\$1,000,000 under \$5,000,000.....	7	5,581	965,160		624,117	28,903	603,588	243,164	2,446	
\$5,000,000 under \$10,000,000.....	8	1,723	1,194,701		958,632	12,014	818,179	82,835	1,505	
\$10,000,000 under \$50,000,000.....	7	4,967	2,578,848		994,673	33,390	2,107,639	199,845	2,589	
\$50,000,000 under \$100,000,000.....	-	-	-		-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	1	2,413	1,063,505		-	1,034,293	6,183	463,314	104,102	288
\$250,000,000 under \$500,000,000.....	-	-	-		-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-		
Receipts not reported.....	-	-	2,499	-	1,702	227	134	2,214	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE--Continued									
 <u> Holding and Other Investment Companies¹</u>									
Total.....	21,757	3,032,549	72,300	34,349	12,984	2,140,183	89,333	111,693	397
Under \$10,000.....	12,820	25,754	61	1,399	7,103	9,832	31,870	1,076	-
\$10,000 under \$25,000.....	2,731	42,569	1,311	1,313	2,063	16,939	8,995	2,260	22
\$25,000 under \$50,000.....	1,872	65,702	3,026	2,714	1,436	24,844	8,798	3,973	134
\$50,000 under \$100,000.....	1,101	77,664	2,117	2,159	907	36,042	7,904	5,379	-
\$100,000 under \$200,000.....	672	97,059	4,762	2,969	582	50,727	7,305	5,339	19
\$200,000 under \$500,000.....	473	149,374	657	3,316	412	83,772	6,454	12,687	20
\$500,000 under \$1,000,000.....	179	127,385	268	2,038	165	86,122	4,280	9,212	56
\$1,000,000 under \$5,000,000.....	251	547,175	8,228	9,198	224	350,314	7,343	23,512	15
\$5,000,000 under \$10,000,000.....	41	285,263	10,945	1,951	38	208,383	980	13,438	18
\$10,000,000 under \$50,000,000.....	49	903,587	40,925	2,621	46	675,875	2,215	23,233	85
\$50,000,000 under \$100,000,000.....	5	371,643	-	4,596	5	273,904	-	2,568	28
\$100,000,000 under \$250,000,000.....	3	339,392	-	-	3	323,429	-	9,016	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Receipts not reported.....	1,560	-	-	75	-	-	3,189	-	-
 <u> Insurance Carriers¹</u>									
Total.....	4,697	47,863,554	23,450,715	253,778	2,618	1,992,554	368,827	804,718	6,447
Under \$10,000.....	640	2,478	407	34	414	1,077	765	123	-
\$10,000 under \$25,000.....	392	6,367	962	117	186	1,793	4,566	328	3
\$25,000 under \$50,000.....	429	15,092	2,145	480	250	1,973	5,293	321	2
\$50,000 under \$100,000.....	343	23,003	6,160	136	220	3,333	3,005	692	-
\$100,000 under \$200,000.....	400	55,707	12,774	658	200	5,721	7,215	1,771	-
\$200,000 under \$500,000.....	546	182,943	53,896	1,358	275	13,916	16,799	3,503	32
\$500,000 under \$1,000,000.....	430	305,398	114,849	1,797	215	19,848	27,390	6,116	18
\$1,000,000 under \$5,000,000.....	816	1,898,820	827,096	10,333	403	75,398	82,210	21,605	117
\$5,000,000 under \$10,000,000.....	226	1,607,015	724,747	6,689	132	60,786	25,231	17,570	134
\$10,000,000 under \$50,000,000.....	308	6,909,007	3,301,637	26,936	211	255,348	70,357	78,501	980
\$50,000,000 under \$100,000,000.....	66	4,748,933	2,295,166	19,702	51	184,059	36,311	71,432	830
\$100,000,000 under \$250,000,000.....	39	6,312,031	3,116,669	36,884	33	234,233	19,187	90,484	1,240
\$250,000,000 under \$500,000,000.....	15	5,413,115	2,823,504	28,783	13	234,218	37,182	98,004	1,333
\$500,000,000 under \$1,000,000,000.....	10	5,903,480	3,136,893	32,348	8	199,741	33,268	67,807	259
\$1,000,000,000 or more.....	7	14,480,165	7,033,810	87,523	7	700,908	-	346,461	1,499
Receipts not reported.....	30	-	-	-	-	-	48	-	-
 <u> Insurance Agents, Brokers, and Service¹</u>									
Total.....	23,182	2,314,359	581,642	34,771	15,410	179,026	37,806	48,508	492
Under \$10,000.....	4,195	16,421	1,148	379	2,273	3,227	5,608	552	-
\$10,000 under \$25,000.....	5,163	84,293	5,816	1,771	3,106	11,609	6,774	2,210	-
\$25,000 under \$50,000.....	4,493	158,706	9,637	3,697	3,226	15,989	4,013	2,718	22
\$50,000 under \$100,000.....	4,075	289,303	41,652	5,741	3,067	26,158	5,904	4,917	-
\$100,000 under \$200,000.....	2,710	364,745	84,247	6,186	2,185	26,905	3,411	6,477	52
\$200,000 under \$500,000.....	1,412	418,548	138,611	4,674	1,039	23,672	4,883	4,508	40
\$500,000 under \$1,000,000.....	391	259,625	87,983	2,679	329	19,495	566	8,000	30
\$1,000,000 under \$5,000,000.....	186	383,718	107,145	3,863	162	29,267	4,809	10,611	88
\$5,000,000 under \$10,000,000.....	18	111,644	45,611	1,249	14	6,308	47	2,679	87
\$10,000,000 under \$50,000,000.....	9	170,284	59,792	1,729	8	15,075	1,755	5,160	124
\$50,000,000 under \$100,000,000.....	1	57,072	-	2,793	1	1,321	-	676	49
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Receipts not reported.....	529	-	-	10	-	-	36	-	-
 <u> Real Estate¹</u>									
Total.....	258,116	11,487,746	525,165	1,672,754	153,816	1,715,279	718,091	478,591	5,992
Under \$10,000.....	87,156	371,298	2,371	76,396	41,353	54,364	117,803	10,459	22
\$10,000 under \$25,000.....	63,534	1,019,503	17,338	173,444	43,919	191,602	79,548	45,145	395
\$25,000 under \$50,000.....	43,121	1,502,723	22,101	242,725	32,282	309,323	87,387	78,512	742
\$50,000 under \$100,000.....	26,778	1,834,173	36,737	262,982	20,894	322,313	87,915	83,842	721
\$100,000 under \$200,000.....	12,790	1,754,826	51,767	255,871	9,423	258,730	88,377	70,877	1,137
\$200,000 under \$500,000.....	5,960	1,767,124	62,919	255,761	4,408	234,447	84,549	74,440	938
\$500,000 under \$1,000,000.....	1,377	941,533	85,521	118,292	988	118,893	36,023	35,327	629
\$1,000,000 under \$5,000,000.....	744	1,384,074	135,751	189,778	504	145,662	56,578	53,632	772
\$5,000,000 under \$10,000,000.....	43	300,314	25,531	37,913	27	44,277	11,323	14,427	108
\$10,000,000 under \$50,000,000.....	30	541,768	76,169	55,298	18	35,668	17,877	11,930	528
\$50,000,000 under \$100,000,000.....	1	70,410	8,960	2,825	-	-	11,124	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Receipts not reported.....	16,782	-	-	1,389	-	-	39,587	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
FINANCE, INSURANCE, AND REAL ESTATE—Continued									
 Holding and Other Investment Companies¹									
Total.....	5,202	1,784,606	38,070,338	216,016	6,459,403	923,547	2,666,628	29,986,192	14,690
Under \$10,000.....	1,954	38,475	935,652	} Not tabulated	307,462	49,103	145,954	592,215	655
\$10,000 under \$20,000.....	965	36,745	912,552		268,133	46,663	93,668	589,497	450
\$20,000 under \$50,000.....	635	20,115	918,176		333,673	44,264	105,742	601,297	2,533
\$50,000 under \$100,000.....	518	54,971	1,009,105		354,470	54,990	120,851	677,710	749
\$100,000 under \$200,000.....	392	31,105	1,384,879		411,507	65,351	157,267	1,047,973	2,401
\$200,000 under \$500,000.....	280	44,445	1,945,003		503,334	89,846	149,039	1,396,360	732
\$500,000 under \$1,000,000.....	141	54,511	1,669,367		401,945	45,120	101,156	1,352,908	1,005
\$1,000,000 under \$2,000,000.....	202	282,438	6,891,023		861,948	337,702	485,539	5,164,541	3,290
\$2,000,000 under \$5,000,000.....	33	155,296	3,341,769		426,921	55,396	189,325	2,399,802	534
\$5,000,000 under \$10,000,000.....	41	501,132	11,168,818		1,624,831	80,674	916,067	8,601,110	1,870
\$10,000,000 under \$25,000,000.....	5	249,706	4,475,903		516,501	54,391	105,114	4,298,014	448
\$25,000,000 under \$50,000,000.....	3	314,307	3,219,755		404,047	-	41,968	3,169,427	-
\$50,000,000 under \$100,000,000.....	-	-	-		-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	
Receipts not reported.....	(3)	(3)	198,336	-	45,031	1,847	54,938	95,338	23
 Insurance Carriers¹									
Total.....	822	430,683	180,718,423	211,852	30,081,568	1,997,329	7,158,593	26,980,470	168,071
Under \$10,000.....	-	-	69,497	} Not tabulated	41,944	1,442	7,685	39,898	13
\$10,000 under \$20,000.....	2	9	83,565		53,903	2,375	3,302	56,035	78
\$20,000 under \$50,000.....	34	317	130,035		81,609	3,402	19,167	74,712	413
\$50,000 under \$100,000.....	51	958	113,665		75,039	1,916	5,492	88,066	156
\$100,000 under \$200,000.....	86	1,114	267,438		121,609	13,195	14,157	181,726	245
\$200,000 under \$500,000.....	91	2,675	541,131		277,310	18,743	48,843	294,481	962
\$500,000 under \$1,000,000.....	80	4,003	702,964		291,926	26,274	64,167	351,448	942
\$1,000,000 under \$2,000,000.....	189	13,733	4,481,831		1,773,924	164,151	343,975	1,604,189	6,560
\$2,000,000 under \$5,000,000.....	75	11,838	3,876,807		1,305,807	83,687	269,384	1,152,956	6,237
\$5,000,000 under \$10,000,000.....	142	62,909	18,854,631		5,547,261	316,944	1,594,314	4,539,796	30,552
\$10,000,000 under \$25,000,000.....	39	66,742	12,914,357		3,457,877	256,732	726,391	2,552,053	19,394
\$25,000,000 under \$50,000,000.....	17	72,340	22,942,589		4,098,273	263,920	834,411	4,061,440	24,136
\$50,000,000 under \$100,000,000.....	7	56,211	21,093,913		4,059,973	197,001	536,221	3,235,479	27,678
\$100,000,000 or more.....	7	105,434	19,145,391	4,208,720	173,868	950,920	4,554,095	22,008	
Receipts not reported.....	2	32,400	75,496,395	4,682,185	473,679	740,140	4,190,227	28,697	
 Insurance Agents, Brokers, and Service¹									
Total.....	3,387	51,934	2,832,465	2207	1,738,889	293,287	1,398,609	1,124,744	35,399
Under \$10,000.....	298	661	74,096	} Not tabulated	48,831	3,792	23,321	43,880	83
\$10,000 under \$20,000.....	474	2,245	155,871		91,907	18,614	67,627	60,525	1,508
\$20,000 under \$50,000.....	797	4,807	251,812		156,012	35,022	119,340	102,174	2,214
\$50,000 under \$100,000.....	733	8,396	373,766		251,381	51,898	205,285	123,939	2,150
\$100,000 under \$200,000.....	451	3,854	399,093		268,621	59,240	205,993	150,616	4,735
\$200,000 under \$500,000.....	325	6,869	371,614		251,856	37,661	223,175	104,826	3,196
\$500,000 under \$1,000,000.....	183	4,028	243,534		170,016	22,837	137,502	85,328	1,597
\$1,000,000 under \$2,000,000.....	91	10,659	553,668		290,707	28,217	253,291	243,168	2,764
\$2,000,000 under \$5,000,000.....	6	355	88,611		55,987	8,720	36,340	38,953	2,285
\$5,000,000 under \$10,000,000.....	8	9,129	304,678		146,847	15,792	125,045	160,242	14,140
\$10,000,000 under \$25,000,000.....	1	331	13,479		6,115	11,473	1,347	9,471	706
\$25,000,000 under \$50,000,000.....	-	-	-		-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-		-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	
Receipts not reported.....	20	(3)	2,243	-	609	21	343	1,622	21
 Real Estate¹									
Total.....	22,751	420,023	65,474,699	2155,857	11,370,740	41,778,336	11,498,398	18,186,252	252,690
Under \$10,000.....	4,184	37,940	4,975,098	} Not tabulated	830,230	2,217,218	1,021,073	1,551,443	9,270
\$10,000 under \$20,000.....	5,353	57,498	6,993,315		1,253,015	4,330,535	1,190,476	2,496,330	20,300
\$20,000 under \$50,000.....	5,195	66,658	8,674,122		1,509,271	5,781,616	1,453,942	3,060,522	29,886
\$50,000 under \$100,000.....	4,034	43,359	9,355,042		1,746,426	6,236,818	1,679,970	2,898,225	31,811
\$100,000 under \$200,000.....	1,992	65,321	8,692,036		1,538,188	6,116,254	1,593,010	2,191,274	42,455
\$200,000 under \$500,000.....	1,200	50,489	8,796,648		1,516,627	6,313,661	1,549,813	1,927,372	28,082
\$500,000 under \$1,000,000.....	395	25,112	4,537,101		744,721	3,101,767	793,519	1,067,121	14,539
\$1,000,000 under \$2,000,000.....	203	42,091	7,440,656		1,104,792	5,143,152	1,153,671	1,824,585	53,938
\$2,000,000 under \$5,000,000.....	20	11,811	1,652,605		300,456	963,413	263,834	502,219	3,833
\$5,000,000 under \$10,000,000.....	14	18,228	2,850,836		599,107	1,312,817	401,457	480,077	10,937
\$10,000,000 under \$25,000,000.....	-	-	141,197		8,083	48,839	16,835	427,052	570
\$25,000,000 under \$50,000,000.....	-	-	-		-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-		-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	
Receipts not reported.....	161	1,516	1,366,043	-	219,824	212,246	380,798	214,136	7,069

¹ Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICE									
Total.....	163,766	30,018,042	15,980,626	2,212,270	85,887	1,619,972	718,863	557,622	30,207
Under \$10,000.....	26,243	102,348	38,279	25,585	8,428	13,814	52,871	2,171	140
\$10,000 under \$25,000.....	25,005	416,319	152,712	52,864	11,734	31,716	60,062	6,006	470
\$25,000 under \$50,000.....	25,614	930,224	367,504	96,621	13,018	59,089	66,930	12,040	965
\$50,000 under \$100,000.....	28,051	2,021,265	841,515	174,150	17,054	111,002	74,153	25,971	2,437
\$100,000 under \$200,000.....	22,738	3,234,388	1,497,517	228,507	15,477	163,042	93,827	35,527	2,830
\$200,000 under \$500,000.....	17,225	5,197,093	2,560,950	328,602	12,631	244,456	105,837	63,699	6,307
\$500,000 under \$1,000,000.....	4,836	3,286,896	1,781,685	197,708	3,823	135,976	43,126	43,266	3,017
\$1,000,000 under \$5,000,000.....	3,311	6,060,358	3,438,153	376,548	2,724	341,443	79,457	133,579	5,215
\$5,000,000 under \$10,000,000.....	220	1,524,889	851,814	102,283	166	85,278	23,496	37,014	903
\$10,000,000 under \$50,000,000.....	182	3,766,256	2,308,494	260,228	156	229,232	37,407	104,726	2,885
\$50,000,000 under \$100,000,000.....	16	1,132,637	792,981	22,515	15	69,493	1,899	35,245	1,986
\$100,000,000 under \$250,000,000.....	15	2,034,365	1,174,708	302,970	13	91,206	35,374	38,465	2,585
\$250,000,000 under \$500,000,000.....	1	311,004	174,314	6,120	1	31,568	-	15,934	101
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	10,309	-	-	37,569	1,647	12,677	44,624	3,979	366
Hotels, Rooming Houses, Camps, and Other Lodging Places									
Total.....	14,510	2,977,420	1,190,532	287,675	6,520	119,195	142,063	30,888	2,376
Under \$10,000.....	1,899	8,628	3,089	3,554	411	1,211	6,703	156	-
\$10,000 under \$25,000.....	2,284	38,841	12,613	6,887	853	1,668	6,720	347	23
\$25,000 under \$50,000.....	2,526	93,829	30,713	14,568	1,261	6,573	9,153	1,087	61
\$50,000 under \$100,000.....	2,560	183,534	57,848	25,421	1,409	9,392	8,055	1,769	147
\$100,000 under \$200,000.....	2,122	295,181	112,274	32,549	1,224	14,449	19,041	2,814	124
\$200,000 under \$500,000.....	1,533	458,654	172,073	47,881	814	17,585	27,987	3,085	368
\$500,000 under \$1,000,000.....	539	373,246	142,501	27,688	299	11,968	13,054	2,444	282
\$1,000,000 under \$5,000,000.....	310	596,713	234,553	45,422	172	26,900	28,399	8,720	317
\$5,000,000 under \$10,000,000.....	40	264,399	125,534	24,763	20	5,761	7,888	2,143	246
\$10,000,000 under \$50,000,000.....	17	302,733	112,349	27,659	9	6,944	8,845	2,998	156
\$50,000,000 under \$100,000,000.....	1	71,614	44,705	2,493	-	-	1,899	-	-
\$100,000,000 under \$250,000,000.....	2	290,048	142,280	28,628	2	15,961	-	5,166	652
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	677	-	-	162	46	783	4,319	159	-
Personal Services									
Total.....	27,125	3,846,374	1,953,253	184,747	14,498	169,543	57,586	50,526	3,786
Under \$10,000.....	2,745	13,549	4,918	3,165	624	1,885	5,497	64	1
\$10,000 under \$25,000.....	4,836	81,720	28,471	9,275	1,530	2,683	7,766	280	93
\$25,000 under \$50,000.....	5,209	191,582	80,451	15,298	2,343	4,270	8,777	318	31
\$50,000 under \$100,000.....	5,584	396,576	166,162	24,079	3,462	14,956	8,169	2,946	386
\$100,000 under \$200,000.....	4,021	576,558	266,068	27,771	2,970	28,866	10,176	4,972	428
\$200,000 under \$500,000.....	3,057	934,210	478,748	35,817	2,376	40,247	11,532	9,729	828
\$500,000 under \$1,000,000.....	856	577,128	307,837	24,548	764	20,772	11,904	5,972	723
\$1,000,000 under \$5,000,000.....	426	737,446	434,192	26,462	365	30,293	2,499	13,187	716
\$5,000,000 under \$10,000,000.....	15	99,947	58,097	3,167	15	2,349	-	1,062	168
\$10,000,000 under \$50,000,000.....	7	163,892	80,940	13,129	6	12,622	758	6,489	195
\$50,000,000 under \$100,000,000.....	1	73,716	47,369	2,036	1	10,600	-	5,507	217
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	368	-	-	-	(3)	(3)	508	-	-
Business Services									
Total.....	44,353	10,586,372	6,465,975	553,258	25,517	588,945	161,542	220,472	11,222
Under \$10,000.....	8,707	31,875	10,435	8,061	3,351	5,959	15,818	1,281	129
\$10,000 under \$25,000.....	6,760	110,496	37,036	14,489	3,559	13,585	20,117	2,906	276
\$25,000 under \$50,000.....	6,045	215,696	80,735	26,951	3,665	22,137	16,075	5,201	449
\$50,000 under \$100,000.....	6,393	461,445	190,016	46,983	4,279	39,656	15,746	10,830	971
\$100,000 under \$200,000.....	5,277	744,510	359,901	48,195	3,836	46,170	13,153	11,480	1,020
\$200,000 under \$500,000.....	4,454	1,344,560	734,683	75,868	3,617	68,581	13,622	19,955	2,666
\$500,000 under \$1,000,000.....	1,587	1,074,981	649,701	58,205	1,341	45,492	10,610	14,653	766
\$1,000,000 under \$5,000,000.....	1,186	2,198,225	1,388,157	117,884	1,000	116,646	17,941	42,927	1,918
\$5,000,000 under \$10,000,000.....	68	457,189	263,652	24,080	60	26,649	3,783	11,974	263
\$10,000,000 under \$50,000,000.....	94	1,917,248	1,357,708	78,593	87	96,325	6,650	45,995	1,332
\$50,000,000 under \$100,000,000.....	11	783,554	605,869	10,138	11	36,805	-	18,327	374
\$100,000,000 under \$250,000,000.....	7	935,589	613,768	10,658	7	33,386	-	17,198	824
\$250,000,000 under \$500,000,000.....	1	311,004	174,314	6,120	1	31,568	-	15,934	101
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	3,763	-	-	27,033	703	6,006	28,027	1,811	133

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
SERVICES									
Total.....	12,271	284,803	27,526,328	1,318,901	8,127,795	19,676,189	7,824,163	9,507,978	1,191,763
Under \$10,000.....	652	3,744	576,689	12,371	160,536	360,435	139,301	174,868	22,188
\$10,000 under \$25,000.....	698	2,374	861,616	13,012	274,523	610,758	271,000	239,704	47,667
\$25,000 under \$50,000.....	1,349	17,413	1,474,478	31,525	302,621	1,182,911	330,997	423,489	69,880
\$50,000 under \$100,000.....	1,948	10,845	2,082,427	61,906	504,626	1,929,192	535,460	651,787	116,972
\$100,000 under \$200,000.....	2,631	29,243	2,995,811	103,520	780,381	2,517,638	795,155	972,779	147,366
\$200,000 under \$500,000.....	2,766	48,546	4,191,014	159,720	1,178,969	3,373,248	1,124,598	1,409,207	234,740
\$500,000 under \$1,000,000.....	966	17,706	2,537,542	113,485	769,418	1,883,506	768,739	845,431	103,158
\$1,000,000 under \$5,000,000.....	933	47,316	4,586,525	183,598	1,518,687	3,293,917	1,439,334	1,702,333	190,769
\$5,000,000 under \$10,000,000.....	83	16,200	1,420,073	35,944	425,774	1,021,908	403,147	576,881	29,978
\$10,000,000 under \$50,000,000.....	78	42,198	3,551,813	219,449	1,205,366	2,061,878	1,161,431	1,288,936	103,659
\$50,000,000 under \$100,000,000.....	10	16,007	496,220	58,130	179,267	199,016	162,535	229,382	38,527
\$100,000,000 under \$250,000,000.....	11	25,785	1,666,468	250,121	482,716	793,075	450,306	633,611	46,718
\$250,000,000 under \$500,000,000.....	1	6,943	255,688	44,957	138,428	49,519	46,608	81,236	2,345
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	145	4,583	829,964	31,203	206,483	419,188	195,552	278,334	37,796
Hotels, Rooming Houses, Camps, and Other Lodging Places									
Total.....	1,154	25,824	5,533,389	70,023	762,132	5,064,963	1,031,018	1,509,294	132,000
Under \$10,000.....	95	448	116,780	248	16,100	87,184	13,762	35,377	3,625
\$10,000 under \$25,000.....	85	187	181,746	547	22,909	161,390	41,810	63,666	2,530
\$25,000 under \$50,000.....	74	248	296,753	1,061	34,251	277,128	40,007	68,841	6,479
\$50,000 under \$100,000.....	178	538	451,324	2,087	39,708	460,081	54,817	121,686	12,601
\$100,000 under \$200,000.....	246	2,290	593,702	6,611	77,070	599,099	129,333	127,064	14,298
\$200,000 under \$500,000.....	262	3,944	837,586	5,759	103,280	798,744	139,098	173,914	25,231
\$500,000 under \$1,000,000.....	118	2,371	502,613	5,388	76,810	460,271	107,968	124,099	10,801
\$1,000,000 under \$5,000,000.....	78	5,942	904,847	14,208	156,081	856,784	175,641	318,902	27,602
\$5,000,000 under \$10,000,000.....	11	1,595	409,528	6,522	48,643	437,336	76,059	147,326	7,707
\$10,000,000 under \$50,000,000.....	2	2,123	543,412	12,960	95,271	438,839	153,800	123,833	8,782
\$50,000,000 under \$100,000,000.....	1	114	59,567	4,867	10,178	28,691	11,904	14,915	2,112
\$100,000,000 under \$250,000,000.....	2	5,937	498,682	9,601	60,662	447,186	55,332	167,237	9,412
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2	87	136,849	164	21,169	52,230	33,487	42,434	820
Personal Services									
Total.....	2,590	44,475	2,266,820	137,059	704,352	1,980,240	551,015	1,060,950	135,399
Under \$10,000.....	117	1,910	26,638	328	4,366	27,768	5,518	1,121	4,340
\$10,000 under \$25,000.....	80	178	78,808	1,646	14,746	81,987	19,701	17,830	12,523
\$25,000 under \$50,000.....	259	554	131,335	4,305	23,242	140,276	34,105	32,859	13,605
\$50,000 under \$100,000.....	400	2,240	246,773	9,950	75,394	230,593	59,834	89,129	14,598
\$100,000 under \$200,000.....	614	7,754	362,094	16,855	117,463	330,392	85,570	175,810	17,599
\$200,000 under \$500,000.....	712	17,578	531,351	34,588	178,405	442,292	124,907	276,671	29,659
\$500,000 under \$1,000,000.....	253	4,273	301,310	25,893	96,030	270,788	87,030	145,122	15,341
\$1,000,000 under \$5,000,000.....	139	4,114	375,392	27,008	130,834	294,549	101,477	190,921	16,316
\$5,000,000 under \$10,000,000.....	11	268	55,996	3,511	18,780	44,583	9,803	31,684	2,901
\$10,000,000 under \$50,000,000.....	4	2,597	109,133	7,784	32,232	86,311	19,712	68,259	5,412
\$50,000,000 under \$100,000,000.....	1	3,009	44,455	5,191	10,591	30,205	2,749	31,860	3,105
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	3,535	-	2,269	496	609	4316	-
Business Services									
Total.....	3,257	87,483	7,803,017	315,773	3,445,980	4,115,719	2,732,340	2,798,949	422,316
Under \$10,000.....	182	773	188,941	8,125	64,198	87,536	60,279	63,255	6,600
\$10,000 under \$25,000.....	240	1,207	225,086	2,462	109,591	118,723	81,478	83,429	14,318
\$25,000 under \$50,000.....	365	1,728	473,530	6,512	121,573	279,667	115,829	137,059	17,301
\$50,000 under \$100,000.....	481	2,726	476,370	10,292	187,647	353,381	160,200	169,673	36,209
\$100,000 under \$200,000.....	643	4,216	559,392	13,075	251,234	345,673	198,357	205,772	46,146
\$200,000 under \$500,000.....	593	6,912	912,294	31,943	384,523	602,171	328,365	338,582	75,565
\$500,000 under \$1,000,000.....	312	6,211	743,786	19,741	323,633	417,185	244,956	225,055	32,630
\$1,000,000 under \$5,000,000.....	296	13,253	1,415,152	73,090	620,177	745,830	541,558	470,955	83,574
\$5,000,000 under \$10,000,000.....	34	6,527	370,799	9,289	134,758	151,098	132,743	191,629	7,809
\$10,000,000 under \$50,000,000.....	55	17,679	1,234,172	53,146	607,810	607,463	515,813	434,754	48,083
\$50,000,000 under \$100,000,000.....	7	12,199	305,451	20,893	150,561	69,537	122,129	136,721	10,258
\$100,000,000 under \$250,000,000.....	5	3,142	289,266	20,978	167,244	57,907	96,159	119,352	13,572
\$250,000,000 under \$500,000,000.....	1	6,943	255,688	44,957	138,428	49,519	46,608	81,236	2,345
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	353,090	1,270	124,603	230,029	87,866	141,477	27,906

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES--Continued									
Automobile and Other Repair Services									
Total.....	25,435	3,276,303	1,675,219	519,161	14,715	153,267	52,063	46,069	5,597
Under \$10,000.....	2,997	13,017	4,552	4,066	1,059	1,230	4,692	166	-
\$10,000 under \$25,000.....	3,754	63,820	22,682	9,175	1,960	5,824	4,079	1,369	-
\$25,000 under \$50,000.....	4,680	168,318	73,840	16,491	2,434	11,225	5,969	2,598	228
\$50,000 under \$100,000.....	5,376	395,913	191,034	35,518	3,311	14,459	9,593	3,440	357
\$100,000 under \$200,000.....	4,027	562,327	304,543	47,658	2,882	24,828	8,083	6,009	666
\$200,000 under \$500,000.....	2,778	830,567	452,564	86,273	2,133	36,287	6,808	10,062	1,503
\$500,000 under \$1,000,000.....	609	431,763	249,984	58,802	466	14,470	2,972	4,675	570
\$1,000,000 under \$5,000,000.....	259	396,600	202,547	102,987	241	20,545	4,009	7,799	852
\$5,000,000 under \$10,000,000.....	8	54,476	19,169	20,902	6	1,760	2,096	765	115
\$10,000,000 under \$50,000,000.....	9	196,337	77,631	76,363	6	5,377	3,199	1,013	25
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	163,165	76,673	52,377	1	13,428	-	6,609	1,095
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	737	-	-	8,549	216	3,834	563	1,564	186
Motion Pictures									
Total.....	7,242	2,377,182	1,258,197	329,236	3,780	171,956	82,570	60,384	2,578
Under \$10,000.....	685	3,418	1,106	512	306	557	1,057	126	-
\$10,000 under \$25,000.....	691	11,217	5,710	1,097	253	1,173	1,227	66	-
\$25,000 under \$50,000.....	1,049	37,516	16,138	2,805	473	1,273	2,892	176	-
\$50,000 under \$100,000.....	1,352	110,684	49,787	5,730	918	9,171	2,940	2,156	41
\$100,000 under \$200,000.....	1,323	189,329	87,570	10,352	921	12,638	4,013	2,797	81
\$200,000 under \$500,000.....	682	194,191	101,618	8,065	524	16,996	3,945	4,681	112
\$500,000 under \$1,000,000.....	230	154,740	79,676	5,722	171	6,867	2,320	2,152	87
\$1,000,000 under \$5,000,000.....	178	342,815	201,361	23,578	123	24,986	8,476	10,534	244
\$5,000,000 under \$10,000,000.....	18	133,935	59,647	12,236	14	19,689	1,162	6,955	52
\$10,000,000 under \$50,000,000.....	19	482,401	295,214	44,148	15	37,443	16,678	14,688	721
\$50,000,000 under \$100,000,000.....	1	71,373	18,383	3,631	1	12,475	-	6,482	1,190
\$100,000,000 under \$250,000,000.....	5	645,563	341,987	211,307	3	28,431	35,374	9,492	14
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,009	-	-	53	(³)	(³)	2,486	(³)	(³)
Amusement and Recreation Services, Except Motion Pictures									
Total.....	19,911	2,555,681	1,023,268	238,506	7,369	175,825	143,073	65,943	2,012
Under \$10,000.....	4,057	14,697	7,007	4,885	903	882	10,432	75	10
\$10,000 under \$25,000.....	3,704	61,316	24,486	9,035	1,269	3,487	12,505	482	68
\$25,000 under \$50,000.....	3,007	108,658	39,236	15,413	1,234	6,474	16,717	1,125	134
\$50,000 under \$100,000.....	2,448	206,555	72,491	28,112	1,306	8,449	18,751	1,531	334
\$100,000 under \$200,000.....	2,444	353,118	133,680	45,534	1,096	9,910	27,948	1,804	224
\$200,000 under \$500,000.....	1,846	553,639	210,678	51,066	941	20,594	26,883	4,695	273
\$500,000 under \$1,000,000.....	292	188,042	81,360	12,802	218	12,142	4,282	4,345	268
\$1,000,000 under \$5,000,000.....	265	569,702	258,434	42,162	208	53,228	15,470	22,762	364
\$5,000,000 under \$10,000,000.....	22	139,946	69,112	12,196	16	13,855	6,540	6,851	14
\$10,000,000 under \$50,000,000.....	18	308,344	111,493	14,208	17	40,158	701	19,170	296
\$50,000,000 under \$100,000,000.....	1	51,664	15,291	1,821	1	5,670	-	2,885	16
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,347	-	-	1,272	160	976	2,844	218	11
Miscellaneous Services									
Total.....	25,190	4,398,710	2,414,182	99,687	13,488	241,241	79,966	83,340	2,636
Under \$10,000.....	5,153	17,164	7,172	1,342	1,774	2,090	8,672	303	-
\$10,000 under \$25,000.....	2,976	48,909	21,714	2,906	1,310	3,296	7,648	556	10
\$25,000 under \$50,000.....	3,098	114,625	46,391	5,095	1,608	7,137	7,147	1,535	62
\$50,000 under \$100,000.....	3,678	266,558	114,177	8,307	2,369	14,919	10,899	3,299	201
\$100,000 under \$200,000.....	3,524	513,365	233,481	16,448	2,548	26,181	11,413	5,651	287
\$200,000 under \$500,000.....	2,875	881,272	410,586	23,632	2,226	44,166	15,060	11,492	557
\$500,000 under \$1,000,000.....	723	486,996	270,626	9,941	564	24,265	7,984	9,025	321
\$1,000,000 under \$5,000,000.....	687	1,218,807	718,909	18,053	615	68,845	2,663	27,650	804
\$5,000,000 under \$10,000,000.....	49	374,997	256,603	4,939	35	15,215	2,027	7,264	45
\$10,000,000 under \$50,000,000.....	18	395,301	273,159	6,128	16	30,363	576	14,373	160
\$50,000,000 under \$100,000,000.....	1	80,716	61,364	2,396	1	3,943	-	2,044	189
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2,408	-	-	500	422	821	5,877	148	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns (10)	Amount (Thousand dollars) (11)							
SERVICES--Continued									
Automobile and Other Repair Services									
Total.....	1,771	23,243	3,140,432	184,646	731,355	2,944,278	1,095,776	910,000	221,603
Under \$10,000.....	170	498	55,334	701	19,146	28,460	13,029	25,779	1,500
\$10,000 under \$25,000.....	338	13,369	94,378	4,139	29,157	69,220	23,276	34,756	6,732
\$25,000 under \$50,000.....	330	2,729	158,835	8,314	47,557	127,041	51,283	56,777	10,614
\$50,000 under \$100,000.....	430	2,131	310,613	20,451	79,622	261,492	84,284	119,980	20,961
\$100,000 under \$200,000.....	342	2,411	382,941	27,410	107,518	325,114	127,977	134,244	25,422
\$200,000 under \$500,000.....	65	705	591,545	43,781	161,023	544,677	215,551	194,465	47,417
\$500,000 under \$1,000,000.....	58	801	383,794	38,173	86,327	341,097	152,441	113,555	26,235
\$1,000,000 under \$5,000,000.....	2	11	451,233	26,410	92,812	500,998	192,506	98,030	31,724
\$5,000,000 under \$10,000,000.....	2	462	87,271	3,763	8,713	102,441	53,856	5,974	5,049
\$10,000,000 under \$50,000,000.....	2	462	386,046	9,794	53,532	385,783	126,256	74,437	15,387
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	185,972	1,510	32,990	210,095	38,654	44,200	22,576
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	52,470	200	12,958	47,860	16,663	7,803	7,986
Motion Pictures									
Total.....	788	37,592	2,855,968	459,846	840,567	1,308,432	989,706	1,088,510	51,240
Under \$10,000.....	(3)	(3)	28,117	416	19,545	12,942	9,177	5,398	828
\$10,000 under \$25,000.....	2	17	18,790	1,157	6,571	21,311	8,446	2,913	56
\$25,000 under \$50,000.....	(3)	(3)	52,711	4,049	10,245	70,045	14,269	8,289	1,413
\$50,000 under \$100,000.....	141	775	109,341	12,457	30,418	152,725	68,404	17,352	1,324
\$100,000 under \$200,000.....	241	3,568	211,850	11,292	62,398	188,632	54,358	109,884	3,159
\$200,000 under \$500,000.....	169	7,169	188,815	5,426	61,079	124,708	44,001	82,563	2,300
\$500,000 under \$1,000,000.....	31	1,709	137,597	2,736	37,741	87,867	40,427	33,957	1,771
\$1,000,000 under \$5,000,000.....	42	2,075	322,783	14,747	93,738	187,958	141,282	90,234	5,669
\$5,000,000 under \$10,000,000.....	3	512	182,708	7,981	69,951	69,674	64,817	77,043	1,330
\$10,000,000 under \$50,000,000.....	3	3,746	759,752	125,202	212,528	265,511	243,962	328,115	14,357
\$50,000,000 under \$100,000,000.....	1	685	61,658	26,913	5,081	41,851	15,676	31,937	17,335
\$100,000,000 under \$250,000,000.....	4	16,706	692,548	218,032	221,820	77,887	260,161	302,822	1,158
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	89,298	29,438	9,452	7,321	24,726	41,997	540
Amusement and Recreation Services, Except Motion Pictures									
Total.....	923	23,176	3,248,199	43,046	517,740	3,001,503	677,443	1,030,218	144,992
Under \$10,000.....	(3)	(3)	88,979	614	7,591	68,671	18,321	24,081	3,523
\$10,000 under \$25,000.....	(3)	(3)	126,799	1,790	19,964	108,646	34,679	24,155	8,077
\$25,000 under \$50,000.....	121	598	237,701	3,365	26,286	213,505	41,384	75,311	16,206
\$50,000 under \$100,000.....	195	746	327,493	3,946	40,191	364,253	68,502	73,896	22,824
\$100,000 under \$200,000.....	99	383	543,876	7,783	56,928	547,292	115,979	108,424	29,475
\$200,000 under \$500,000.....	248	4,466	622,347	10,666	87,266	603,350	144,285	134,331	36,013
\$500,000 under \$1,000,000.....	64	534	204,754	7,005	36,099	165,778	48,374	73,993	7,650
\$1,000,000 under \$5,000,000.....	80	6,751	526,636	4,469	125,638	470,449	105,064	276,588	10,392
\$5,000,000 under \$10,000,000.....	13	4,752	199,821	723	30,183	170,134	29,471	76,374	2,883
\$10,000,000 under \$50,000,000.....	6	4,844	299,096	2,337	73,904	235,573	47,508	133,953	7,085
\$50,000,000 under \$100,000,000.....	-	-	25,089	266	2,856	28,732	10,077	13,949	433
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	45,608	82	10,834	25,120	13,799	15,163	431
Miscellaneous Services									
Total.....	1,788	43,010	2,678,503	108,508	1,125,669	1,261,054	746,865	1,110,057	84,213
Under \$10,000.....	(3)	(3)	71,900	1,939	29,590	27,874	19,215	19,857	1,772
\$10,000 under \$25,000.....	132	425	136,009	1,271	71,585	49,481	61,610	32,955	3,431
\$25,000 under \$50,000.....	(3)	(3)	123,613	3,919	39,467	75,249	34,120	44,353	4,262
\$50,000 under \$100,000.....	223	1,091	160,513	2,723	51,646	106,667	39,419	60,071	8,455
\$100,000 under \$200,000.....	358	4,901	341,956	20,494	107,770	221,436	83,581	111,581	11,267
\$200,000 under \$500,000.....	440	6,066	507,076	27,557	203,393	257,306	128,391	208,681	18,555
\$500,000 under \$1,000,000.....	123	1,903	263,688	14,549	112,778	140,520	87,543	129,650	8,330
\$1,000,000 under \$5,000,000.....	240	14,380	590,482	23,626	299,407	237,349	181,806	256,703	15,492
\$5,000,000 under \$10,000,000.....	8	2,435	113,950	4,155	54,746	46,642	38,398	46,851	2,699
\$10,000,000 under \$50,000,000.....	6	10,747	220,202	8,226	130,089	42,398	54,380	125,585	4,553
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	5,284
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	149,114	49	25,198	56,132	18,402	73,770	113

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Number of returns	Business receipts ¹ (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NATURE OF BUSINESS NOT ALLOCABLE									
Total.....	7,906	115,449	66,312	4,015	1,504	6,272	15,470	1,126	21
Under \$10,000.....	1,159	3,497	1,284	476	339	547	1,810	51	-
\$10,000 under \$25,000.....	421	7,131	2,734	687	174	594	1,446	147	21
\$25,000 under \$50,000.....	222	7,262	2,596	380	117	492	137	125	-
\$50,000 under \$100,000.....	334	22,985	14,843	425	178	761	3,366	173	-
\$100,000 under \$200,000.....	280	39,169	19,881	438	156	1,008	1,053	94	-
\$200,000 under \$500,000.....	56	15,748	10,790	228	33	98	296	20	-
\$500,000 under \$1,000,000.....	21	11,656	7,961	225	10	400	92	144	-
\$1,000,000 under \$5,000,000.....	6	8,001	6,223	195	1	199	857	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,407	-	-	961	496	2,173	6,413	372	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, and size of business receipts	Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)							
	(10)	(11)							
NATURE OF BUSINESS NOT ALLOCABLE									
Total.....	257	2,170	305,089	13,859	133,631	54,920	102,931	125,180	2,964
Under \$10,000.....	1	(³)	22,004	520	7,978	3,777	3,471	13,072	180
\$10,000 under \$25,000.....	(³)	(³)	48,764	2,344	26,763	10,442	20,420	16,595	1,454
\$25,000 under \$50,000.....	-	-	14,463	811	5,650	5,417	3,269	7,942	734
\$50,000 under \$100,000.....	(³)	(³)	26,838	2,050	14,656	4,613	11,656	8,502	229
\$100,000 under \$200,000.....	1	(⁵)	29,039	3,771	14,682	5,396	14,348	8,583	127
\$200,000 under \$500,000.....	(³)	(³)	21,510	2,134	12,336	3,303	5,343	13,673	51
\$500,000 under \$1,000,000.....	-	-	4,011	154	1,888	1,293	1,468	2,410	62
\$1,000,000 under \$5,000,000.....	1	321	8,247	1,251	2,978	3,364	1,445	5,903	85
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	181	1,694	130,213	824	46,700	17,285	41,311	48,500	42

¹Size of total receipts was used in lieu of business receipts to classify statistics for the finance, insurance, and real estate industries. In order to take into account investment income, the principal operating income for the finance industries, "Business receipts" for all industrial groups reflect the total receipts of the finance industries. See also Explanation of Terms.

²Inventories for the Finance division were not distributed by size of receipts. However, the amount of inventories are included in the total for all industrial groups.

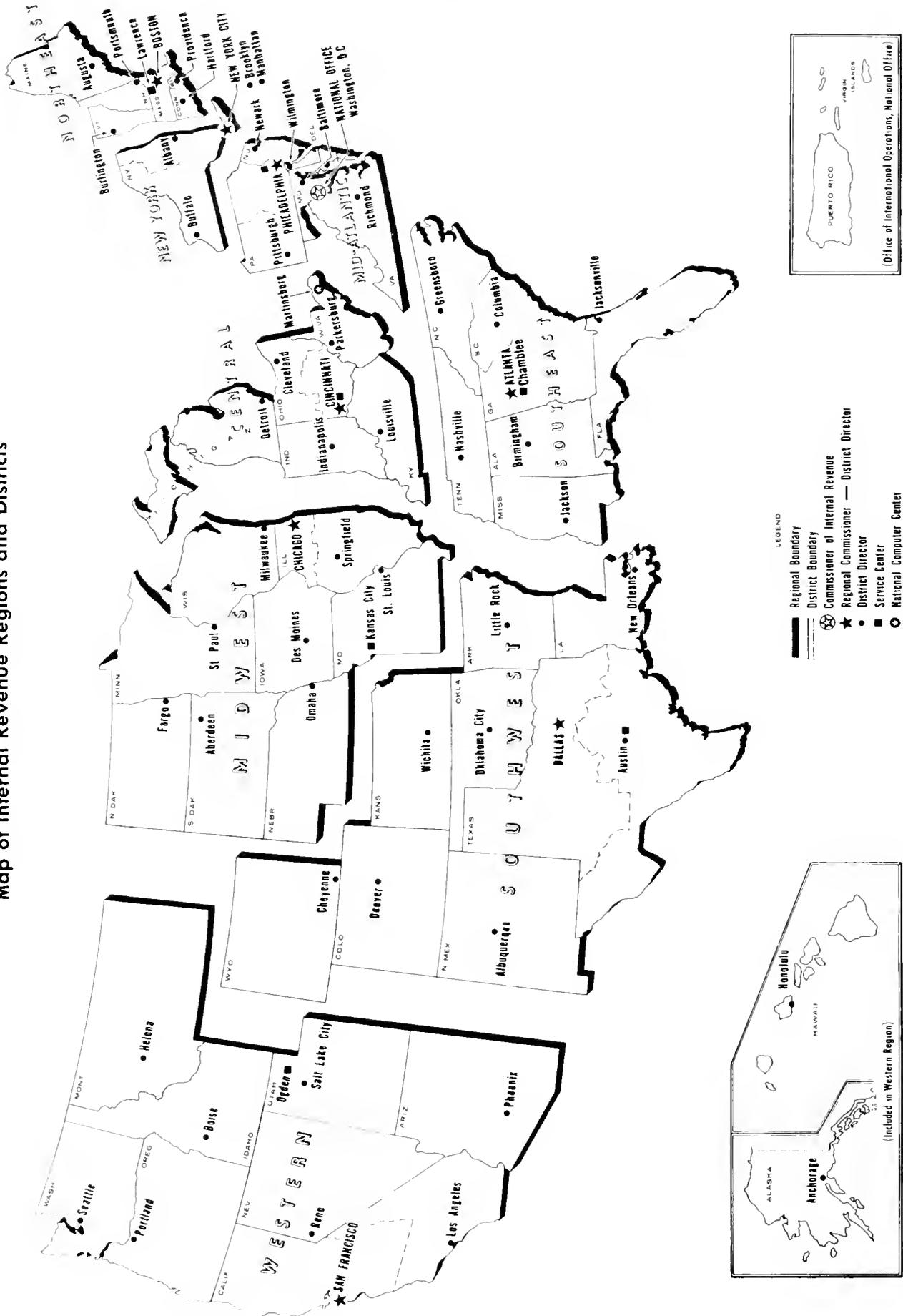
³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

⁴Negative amount.

⁵Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Map of Internal Revenue Regions and Districts



CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, AND INVESTMENT CREDIT, BY DISTRICT IN WHICH RETURNS WERE FILED

Internal Revenue region and district	Total active corporation returns								Returns Form 1120-C			
	With and without net income		With net income						With and without net income		With net income	
	Number of returns	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Returns other than Form 1120-C				Number of returns	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)
					Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All regions, total.....	1,322,964	8,198,736	807,545	61,251,901	719,466	67,166,163	29,201,981	1,203,312	139,096	780,839	89,499	1,235,338
Southeast Region, total.....	145,720	1,159,455	89,716	3,673,608	78,218	4,503,488	1,813,696	72,844	17,800	116,376	11,198	163,580
Atlanta.....	21,861	632,434	13,987	730,218	12,912	711,979	314,432	11,717	2,330	12,851	1,475	19,234
Birmingham.....	12,365	226,478	7,828	278,675	6,717	263,661	111,566	1,436	1,530	10,726	1,111	15,074
Columbia.....	16,377	191,751	6,533	223,666	5,724	211,634	87,765	3,417	1,112	16,572	809	22,430
Greensboro.....	25,132	964,604	16,917	1,042,467	15,170	1,120,999	677,072	31,900	2,362	14,891	1,947	21,468
Jackson.....	7,704	98,893	3,084	126,743	4,266	110,790	44,274	1,428	1,107	15,756	814	17,953
Jacksonville.....	13,919	570,561	29,031	821,122	24,799	759,617	297,614	14,183	7,679	12,568	1,222	14,565
Nashville.....	15,312	379,901	10,036	460,775	9,130	431,866	184,083	1,765	1,661	13,032	1,000	18,911
Northeast Region, total.....	107,014	2,685,262	64,487	3,172,556	59,846	3,125,911	1,169,089	51,257	7,629	42,754	4,641	47,645
Augusta.....	6,816	41,732	4,166	112,847	3,709	106,503	42,078	2,403	556	6,068	457	6,364
Boston.....	55,127	1,621,646	33,798	1,864,167	32,165	1,847,687	623,684	26,352	2,985	10,461	1,653	16,488
Burlington.....	2,943	21,877	1,309	34,243	1,309	33,196	11,750	773	318	311	109	1,647
Hartford.....	25,999	728,085	15,324	866,581	13,668	847,764	374,423	15,626	2,845	13,515	1,716	18,816
Portsmouth.....	5,706	61,256	3,594	84,721	3,241	82,472	31,666	1,259	513	2,259	353	2,647
Providence.....	16,423	163,272	6,187	219,948	5,814	208,689	82,988	4,364	472	322	373	1,304
Midwest Region, total.....	185,659	7,785,456	120,681	8,697,999	165,819	8,479,538	3,679,767	157,621	22,168	162,315	14,862	218,461
Aberdeen.....	3,606	41,598	2,341	52,708	1,844	42,291	17,020	670	674	9,569	497	10,417
Chicago.....	59,134	2,486,822	37,277	3,887,610	32,803	3,827,619	1,739,108	73,412	6,990	40,971	4,474	60,591
Des Moines.....	14,942	346,074	10,056	396,368	9,329	373,857	163,168	6,046	2,487	1,425	1,227	22,511
Fargo.....	3,371	31,200	2,194	31,305	1,737	25,212	8,747	339	574	386	457	6,049
Milwaukee.....	28,339	271,004	18,731	968,188	16,828	946,677	427,418	17,363	2,726	15,368	1,963	22,111
Omaha.....	9,405	893,067	6,378	254,704	5,944	235,606	98,974	5,944	1,726	13,464	1,261	19,098
St. Louis.....	32,242	1,258,830	21,382	1,467,965	19,094	1,367,995	569,561	26,966	3,264	32,400	2,288	39,970
St. Paul.....	22,542	1,033,323	14,214	1,146,394	12,727	1,126,624	446,684	21,619	2,146	11,568	1,289	18,286
Springfield.....	11,968	509,592	8,108	558,757	7,140	539,453	244,137	6,822	1,583	14,254	468	16,364
Central Region, total.....	156,091	1,851,455	96,866	11,626,518	86,449	11,476,211	5,508,421	171,688	15,780	118,161	11,417	156,307
Cincinnati.....	23,344	1,223,949	14,520	1,339,251	13,268	1,310,977	604,873	26,222	1,906	23,667	1,252	28,274
Cleveland.....	41,663	1,457,642	25,633	2,243,480	23,024	2,211,645	1,129,072	49,222	4,165	21,379	2,609	31,835
Detroit.....	38,939	6,272,050	25,346	6,456,714	22,640	6,419,246	3,199,349	76,704	4,132	31,376	2,706	43,423
Indianapolis.....	26,272	893,565	17,320	1,013,225	15,273	986,425	444,320	15,176	1,959	12,447	2,807	28,808
Louisville.....	12,422	394,857	8,251	431,767	7,118	415,414	186,498	7,918	6,617	11,583	1,330	16,353
Parkersburg.....	8,851	108,392	5,796	142,071	5,126	132,454	48,509	2,416	1,641	1,730	670	2,622
Southwest Region, total.....	125,278	3,082,949	75,545	3,869,821	66,405	3,707,164	1,447,846	31,717	14,352	98,598	9,140	162,661
Albuquerque.....	4,440	46,553	2,583	62,058	2,183	57,897	22,331	1,318	669	762	460	4,161
Austin.....	27,958	983,161	16,252	1,173,169	14,688	1,141,657	416,635	26,177	2,481	18,188	1,564	31,512
Cheyenne.....	2,828	16,685	1,363	29,032	1,302	23,856	7,971	501	506	2,347	561	5,176
Dallas.....	26,800	666,067	15,974	852,916	14,415	832,771	351,902	18,567	2,419	9,745	1,362	24,244
Denver.....	13,571	354,974	7,639	354,974	6,607	341,367	131,429	7,364	1,916	7,364	1,326	13,607
Little Rock.....	7,739	87,248	5,348	129,755	4,448	113,823	41,848	2,491	1,282	13,588	900	15,432
New Orleans.....	18,526	117,416	11,410	164,665	10,044	145,521	184,521	11,322	1,926	9,971	1,366	19,319
Oklahoma City.....	12,755	118,844	8,209	497,572	6,884	461,634	175,880	13,962	1,694	32,872	1,320	35,938
Wichita.....	16,661	252,029	6,562	365,680	5,629	288,909	122,729	9,540	1,459	4,333	430	16,771
New York Region, total.....	248,422	15,261,821	145,820	16,661,513	127,904	16,484,610	7,509,360	298,088	28,472	102,691	17,916	176,903
Albany.....	13,336	666,651	7,785	655,599	7,003	651,326	315,996	9,924	1,172	2,822	782	5,273
Brooklyn.....	77,193	12,434	43,042	672,187	36,580	614,454	237,167	11,741	10,723	33,445	6,422	57,933
Buffalo.....	28,883	943,467	17,883	1,054,538	16,346	1,033,151	486,741	17,546	2,421	15,637	1,537	21,387
Manhattan.....	129,010	13,239,269	77,150	14,279,189	67,975	14,186,779	6,975,456	258,827	14,156	50,737	4,175	92,516
Mid-Atlantic Region, total.....	186,806	6,935,677	111,838	7,772,285	101,789	7,639,420	3,200,799	14,065	16,544	70,694	10,049	132,865
Baltimore ²	29,440	626,162	18,458	747,544	17,132	729,962	289,440	13,658	2,151	8,968	1,326	17,982
Newark.....	74,627	1,586,033	42,672	1,853,222	37,984	1,800,645	782,676	2,866	7,094	32,309	4,688	52,577
Philadelphia.....	38,665	1,497,978	22,838	1,729,281	21,152	1,709,535	733,220	3,578	3,129	4,064	1,686	19,744
Pittsburgh.....	17,033	1,239,040	9,883	1,335,483	9,267	1,322,611	621,217	33,921	1,316	4,766	616	12,872
Richmond.....	21,582	541,880	13,788	615,222	12,250	594,537	256,845	13,439	2,492	14,512	1,538	24,685
Wilmington.....	6,659	1,456,584	4,199	1,491,533	4,064	1,486,130	517,461	21,109	362	4,845	195	5,403
Western Region, total.....	173,165	4,539,696	102,471	5,648,631	92,595	5,476,715	2,185,577	116,549	16,145	104,910	9,876	177,916
Anchorage.....	1,411	916	724	10,706	649	10,037	2,740	149	173	1,656	75	669
Boise.....	3,920	55,154	2,264	81,796	1,726	72,958	25,552	1,992	865	5,355	538	8,832
Helena.....	4,896	58,844	3,017	74,562	2,395	68,816	29,234	1,648	961	1,222	622	5,746
Honolulu.....	4,748	106,313	2,311	138,118	2,178	136,793	56,705	3,016	339	717	(3)	(3)
Los Angeles.....	74,661	1,841,272	44,789	2,361,141	42,163	2,301,856	934,847	42,813	4,455	35,662	2,626	59,285
Phoenix.....	9,274	58,816	4,772	126,820	3,490	113,151	41,711	2,823	1,259	6,764	782	13,664
Portland.....	11,443	253,130	7,038	300,379	6,270	290,654	113,032	7,576	1,219	5,386	768	8,725
Reno.....	3,313	75,240	1,858	100,745	1,628	92,111	38,977	2,264	370	6,669	236	8,634
Salt Lake City.....	6,304	88,449	3,802	121,322	3,136	113,771	47,384	1,347	889	5,784	656	6,551
San Francisco.....	33,998	1,629,328	20,768	1,836,514	19,175	1,795,955	711,180	41,110	2,662	30,159	1,593	46,559
Seattle.....	19,801	372,234	11,128	496,534	9,285	474,613	184,215	9,871	3,673	8,642	1,843	21,921
Office of International Operations ⁴	809	57,473	421	129,114	421	129,114	41,426	487	-	-	-	-

¹Deficit.
²Includes the District of Columbia.
³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
⁴This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by Internal Revenue regions and districts are described on page 304. Totals based on these weighting factors differ slightly from those based on national weighting factors.

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP

Item	Major industrial group													
	Total active corporation returns		Agriculture, forestry, and fisheries		Total mining		Metal mining		Coal mining		Petroleum and natural gas		Nonmetallic minerals (except fuels) mining	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Number of returns with and without net income.....	1,323,187	-	23,270	-	14,878	-	1,113	-	4,480	-	7,424	-	3,340	-
RETURNS WITH NET INCOME ¹														
Number of returns with net income, total.....	308,045	-	12,237	-	6,942	-	217	-	1,108	-	3,647	-	1,472	-
Other than Form 1120-S.....	739,961	-	3,917	-	6,151	-	146	-	924	-	3,298	-	1,228	-
Net income.....	808,045	61,315,228	12,237	327,540	6,994	1,549,553	217	310,839	1,108	100,115	3,697	846,738	1,472	12,811
Statutory special deductions, total.....	181,019	4,375,472	3,580	46,463	2,499	197,328	97	77,225	444	18,213	1,425	38,329	433	25,761
Net operating loss carryovers.....	123,709	1,837,473	2,540	38,145	1,846	115,468	59	25,056	360	7,959	1,038	42,307	484	2,147
Dividends received deduction.....	62,367	2,265,254	1,183	7,788	828	45,966	51	21,211	100	10,254	521	12,516	156	1,192
Deduction for dividends paid on certain public utility stock.....	27	23,154	1	1	39	35,894	12	30,968	-	-	25	3,506	2	1,430
Western Hemisphere Trade Corporation deduction.....	578	249,591	1	530	-	-	-	-	-	-	-	-	-	-
Income subject to tax, total.....	609,026	254,331,310	7,920	225,536	4,404	1,320,390	110	241,104	564	79,602	2,267	847,707	1,463	101,977
Long-term capital gain taxed at 27 percent.....	68,549	2,223,745	1,436	33,124	1,055	57,151	26	6,814	146	17,795	509	27,526	374	5,716
Amount taxed at normal tax and surtax rates, total.....	606,015	52,106,915	7,755	192,432	4,352	1,263,239	110	234,290	551	61,807	2,220	820,181	1,461	146,761
Income tax.....	496,899	3,273,562	6,491	45,713	3,082	23,643	366	3,006	366	3,006	1,737	11,561	481	3,396
Investment credit.....	109,156	48,833,353	1,264	146,719	1,270	1,239,596	82	234,200	185	58,741	473	808,600	510	136,055
Foreign tax credit.....	609,024	26,282,217	1,820	89,970	4,404	660,139	110	123,815	564	34,774	2,267	422,441	1,463	33,109
Payments on declarations of estimated tax.....	294,763	1,105,552	5,167	4,889	2,844	24,494	45	5,723	407	4,273	1,312	6,842	1,080	1,656
Foreign tax credit.....	5,750	1,915,490	49	1,165	146	384,161	22	48,417	5	15	112	333,525	7	2,204
Tax from recomputing prior year investment credit.....	14,755	15,441	282	1,722	348	745	3	1	(3)	5	211	(3)	(3)	(3)
Payments on declarations of estimated tax.....	15,221	7,195,623	94	9,780	214	83,273	32	36,286	24	6,233	(3)	(3)	75	14,284
RETURNS WITHOUT NET INCOME ²														
Number of returns without net income, total.....	515,142	-	11,033	-	7,884	-	919	-	1,372	-	4,225	-	1,368	-
Other than Form 1120-S.....	464,114	-	8,365	-	7,177	-	875	-	1,280	-	3,794	-	1,228	-
Deficit.....	504,027	7,030,488	10,870	231,888	7,742	339,823	894	115,499	1,360	37,103	4,152	140,109	1,236	47,112
Statutory special deductions, total.....	8,781	108,860	179	397	148	1,941	2	185	21	250	96	1,171	29	335
Dividends received deduction.....	8,781	108,783	179	397	148	1,941	2	185	21	250	96	1,171	29	335
Deduction for dividends paid on certain public utility stock.....	1	77	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	1,200	714	(3)	(3)	39	114	-	-	2	6	(3)	(3)	(3)	(3)
Payments on declarations of estimated tax.....	376	9,986	(3)	(3)	11	71	-	-	(3)	(3)	(3)	(3)	(3)	(3)
Small Business Corporations, Form 1120-S, deficit.....	49,775	437,657	2,628	39,804	705	8,319	(3)	(3)	91	263	431	6,027	139	1,300

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Manufacturing															
	Contract construction		Total manufacturing		Food and kindred products		Tobacco manufactures		Textile mill products		Apparel and other fabricated textile products		Lumber and wood products, except furniture		Furniture and fixtures	
Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
Number of returns with and without net income...	69,466	-	183,800	-	13,310	-	1,91	-	6,443	-	17,131	-	8,217	-	9,613	-
RETURNS WITH NET INCOME ¹																
Number of returns with net income, total.....	56,127	-	119,574	-	1,421	-	146	-	4,530	-	11,401	-	3,774	-	4,395	-
Other than Form 1120-C-3.....	48,509	-	106,648	-	10,760	-	123	-	3,989	-	9,178	-	5,167	-	3,867	-
Net income.....	56,727	1,164,800	119,574	30,949,310	1,421	2,757,782	146	64,455	7,931	160,607	11,401	463,052	5,774	420,746	4,395	289,26
Statutory special deductions, total.....	1,0727	145,784	27,451	1,768,772	2,934	83,687	25	1,145	1,748	3,429	3,036	23,460	1,447	35,620	1,310	19,44
Net operating loss carryforward.....	10,868	131,911	18,911	382,224	1,715	54,493	68	(3)	668	26,453	1,535	27,716	1,413	3,616	775	11,729
Dividends received deduction.....	2,069	11,578	9,004	99,547	1,332	23,415	22	729	457	1,736	1,531	3,014	215	3,914	265	3,684
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction.....	41	1,492	101	187,003	(3)	(3)	-	-	-	-	-	-	1	-	-	-
Income subject to tax, total.....	40,123	912,425	92,336	28,580,771	9,559	2,618,122	118	645,806	3,545	101,363	7,786	415,367	4,289	567,613	3,234	1,99,41
Large-term capital gain taxed at 2½ percent.....	3,755	60,003	14,517	93,855	1,331	41,390	29	427	687	13,383	559	8,320	1,503	181,510	239	3,733
Amount taxed at normal tax and surtax rates, total.....	40,014	852,422	95,081	27,657,916	9,540	2,576,732	117	645,379	3,537	88,980	7,785	407,047	4,247	186,793	3,222	1,97,728
\$25,000 or less.....	33,666	223,713	59,118	488,303	5,757	54,813	(3)	(3)	2,034	17,957	5,953	44,663	4,884	26,130	4,376	1,9,221
Over \$25,000.....	6,348	628,709	35,863	2,169,613	3,783	2,523,919	93	645,421	1,503	69,923	1,832	36,384	1,363	159,683	1,846	1,76,707
Income tax.....	40,123	368,569	95,336	1,932,896	9,559	1,312,463	118	335,954	3,545	347,508	7,786	197,187	4,189	168,521	3,334	125,707
Investment credit.....	22,654	24,448	68,887	573,223	7,718	38,443	107	3,721	2,618	27,174	5,316	6,542	3,121	11,175	4,555	3,844
Foreign tax credit.....	45	5,094	2,338	1,346,296	144	70,609	(3)	(3)	71	3,034	91	1,914	50	3,7	35	32
Tax from recomputing prior year investment credit.....	1,344	414	5,440	9,709	678	662	(3)	(3)	183	155	216	312	165	183	137	74
Payments on declarations of estimated tax.....	597	38,326	6,936	6,115,126	761	402,615	34	119,758	366	36,877	269	36,918	188	2,757	214	1,327
RETURNS WITHOUT NET INCOME ¹																
Number of returns without net income, total.....	34,739	-	62,226	-	5,891	-	(3)	-	1,916	-	5,930	-	4,712	-	1,218	-
Other than Form 1120-C-3.....	34,726	-	59,545	-	5,116	-	(3)	-	1,624	-	5,383	-	4,576	-	1,053	-
Deficit.....	34,066	516,884	61,559	1,814,571	5,784	178,284	(3)	(3)	1,719	71,748	5,929	26,364	4,895	57,218	1,174	51,74
Statutory special deductions, total.....	369	1,157	1,147	12,029	152	1,104	(3)	(3)	48	378	96	550	55	180	(3)	(3)
Dividends received deduction.....	363	1,157	1,147	12,029	152	1,104	(3)	(3)	48	378	96	550	55	180	(3)	(3)
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	100	336	332	336	(3)	(3)	80	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Payments on declarations of estimated tax.....	42	1,606	88	7,571	6	143	-	-	5	143	(3)	(3)	1	(3)	(3)	(3)
Small Business Corporations Form 1120-C-1 (deficit).....	4,768	45,559	6,550	40,112	773	14,953	-	-	333	3,410	850	5,211	435	1,330	114	1,14

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

	Manufacturing—Continued										Primary metal industries
	Ferrous products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastic products	Leather and leather products	Stone, clay, and glass products	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
Number of returns with and without net income.....	4,164	21,275	10,814	1,259	4,347	3,090	8,083	-	4,333	-	4,333
RETURNS WITH NET INCOME ¹											
Number of returns with net income, total.....	4,275	13,459	6,552	927	2,781	2,107	5,596	-	3,214	-	3,214
Other than Form 1120-S.....	4,702	11,798	6,053	905	2,518	1,757	5,119	-	2,975	-	2,975
Net income.....	2,878	13,459	5,152	2,681,362	2,781	57,608	1,226,436	-	3,214	-	1,231,466
Statutory special deductions, total.....	602	3,590	1,436	227	48,514	449	1,224	-	717	-	92,471
Net operating loss carryforward.....	20,850	2,017	362	123	40,313	273	784	-	443	-	20,222
Dividends received deduction.....	269	11,120	487	115	570,437	200	3,343	-	315	-	33,776
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	2	221	44	14	137,766	-	-	-	5	-	38,762
Income subject to tax, total.....	2,355	945,573	5,180	2,200	1,941,892	1,548	160,391	-	2,676	-	1,751,396
Long-term capital gain, taxed at 25 percent.....	400	111,637	828	200	186,032	181	2,472	-	429	-	37,873
Amount taxed at normal tax and surtax rates, total.....	2,340	833,736	5,189	810	1,755,860	1,367	177,919	-	2,672	-	1,713,523
\$25,000 or less.....	1,355	12,064	2,835	450	4,237	1,017	7,449	-	1,467	-	13,882
Over \$25,000.....	1,985	821,672	2,354	360	1,751,623	944	150,470	-	1,205	-	1,699,641
Income tax.....	2,355	452,431	5,180	822	978,397	2,183	536,221	-	2,676	-	891,790
Investment credit.....	1,932	31,195	3,075	611	51,571	1,828	18,262	-	2,252	-	63,573
Foreign tax credit.....	57	25,457	351	46	694,561	(3)	(3)	-	42	-	69,493
Tax from recomputing prior year investment credit.....	171	130	223	29	704	117	93	-	167	-	242
Payments on declarations of estimated tax.....	242	133,461	575	116	61,861	224	81,651	-	316	-	252,082
RETURNS WITHOUT NET INCOME ¹											
Number of returns without net income, total.....	1,290	7,816	4,252	332	1,564	923	2,487	-	1,122	-	-
Other than Form 1120-S.....	1,241	6,773	4,000	289	1,433	813	2,278	-	972	-	-
Deficit.....	1,269	60,459	4,249	332	31,969	1,543	54,196	-	1,104	-	81,814
Statutory special deductions, total.....	(3)	210	49	4	338	(3)	(3)	-	19	-	613
Dividends received deduction.....	(3)	210	49	4	338	(3)	(3)	-	19	-	613
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	1	4	1	1	57	1	57	-	(3)	-	(3)
Payments on declarations of estimated tax.....	2	19	5	1	214	5	214	-	41	-	84
Small Business Corporations, Form 1120-S, deficit	(3)	(3)	251	(3)	3,424	130	8,961	-	149	-	5,489

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Fabricated metal products except machinery and transportation equipment		Machinery, except electrical		Electrical machinery, equipment, and supplies		Motor vehicles and motor vehicle equipment		Transportation equipment, except motor vehicles		Scientific instruments, photographic equipment, watches and clocks		Miscellaneous manufacturing industries including agriculture and accessories		Manufacturing not allocable	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)
Number of returns with and without net income.....	19,271	-	19,406	-	9,140	-	2,012	-	2,539	-	3,968	-	9,772	-	982	-
RETURNS WITH NET INCOME ¹																
Number of returns with net income, total.....	13,313	-	13,303	-	5,267	-	1,385	-	2,053	-	2,805	-	5,805	-	382	-
Other than Form 1120-S.....	12,129	-	12,167	-	4,995	-	1,289	-	1,359	-	2,493	-	4,268	-	377	-
Net income.....	13,313	1,308,372	13,303	2,427,032	5,267	1,798,264	1,385	4,451,444	2,053	40,064	2,805	782,364	5,805	430,401	395	20,251
Statutory special deductions, total.....	3,042	65,776	3,045	103,021	1,339	60,750	235	46,859	605	54,853	805	16,483	956	18,061	131	1,242
Net operating loss carryforward.....	2,340	58,506	2,334	72,004	1,128	54,849	144	10,205	310	27,875	446	14,261	596	8,870	148	1,438
Dividends received deduction.....	732	6,440	814	59,854	252	5,790	115	36,425	108	5,973	105	2,673	275	3,191	4	99
Deduction for dividends paid on certain public utility stock.....	-	-	(3)	(3)	3	111	2	109	1	-	1	-	-	-	-	-
Western Hemisphere Trade Corporation deduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax, total.....	10,284	1,209,186	10,263	2,446,100	4,268	1,734,015	1,186	4,303,814	1,065	88,312	4,065	760,627	4,232	411,222	452	18,962
Long-term capital gain based at 25 percent.....	1,478	24,007	1,878	39,005	468	27,695	236	18,206	426	30,582	282	7,182	366	10,401	(3)	-
Amount taxed at normal tax and surtax rates.....	10,577	1,185,177	10,600	2,459,295	4,267	1,706,320	1,174	4,385,608	1,065	855,730	2,086	752,995	4,211	406,424	252	18,339
Less: 1000 of less.....	6,782	60,616	6,920	56,943	2,460	17,999	554	4,575	516	34,965	1,299	1,024	3,257	23,486	211	1,264
Over \$25,000.....	3,795	1,124,561	3,680	2,402,352	1,807	1,688,321	620	4,881,033	549	851,745	790	742,749	1,054	377,435	41	17,506
Income tax.....	10,284	985,476	10,603	1,253,246	4,268	880,310	1,186	2,742,456	1,065	448,246	2,086	367,443	4,232	197,322	252	9,258
Investment credit.....	5,505	23,966	8,509	35,961	3,150	26,254	958	47,316	834	44,480	1,421	121,679	2,915	4,714	107	422
Foreign tax credit.....	220	25,852	449	51,643	106	56,133	65	116,389	66	6,705	59	17,108	82	4,077	5	179
Tax from recomputing prior year investment credit.....	536	301	554	1,065	209	330	62	290	80	543	53	150	136	126	1	1,205
Payments on declarations of estimated tax.....	646	141,150	874	402,145	435	206,758	166	606,665	125	157,488	179	118,709	224	57,322	6	3,011
Number of returns without net income, total.....	5,958	-	6,003	-	3,893	-	654	-	1,154	-	1,265	-	3,967	-	603	-
Other than Form 1120-S.....	5,519	-	5,459	-	3,644	-	521	-	667	-	1,205	-	3,427	-	578	-
Deficit.....	5,927	155,701	5,945	208,322	3,630	188,476	654	24,883	1,131	64,064	1,233	45,704	3,876	84,723	182	5,677
Statutory special deductions, total.....	91	728	47	219	5	95	1	1	(3)	(3)	1	(4)	84	440	(3)	3
Dividends received deduction.....	91	728	47	219	5	95	1	1	(3)	(3)	1	(4)	84	440	(3)	3
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	93	(*)	(3)	(3)	(3)	(3)	3	-	3	2	1	(3)	3	3	-	-
Payments on declarations of estimated tax.....	2	54	9	349	11	693	5	407	5	2,543	1	2	4	31	-	-
Small business corporations Form 1120-S deficit.....	437	2,844	523	5,457	245	3,232	132	2,945	156	3,524	30	971	485	446	3	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued											
	Transportation, communication, electric, gas, and sanitary services		Total wholesale and retail trade		Wholesale trade		Retail trade		Wholesale trade		Machinery, equipment, and supplies	
	Number of returns (thousand dollars)	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)		
Number of returns with and without net income..	623	-	43,507	-	403,435	-	137,617	-	14,801	-	-	
RETURNS WITH NET INCOME ¹												
Number of returns with net income, total.....	35,164	-	27,076	-	257,293	-	94,215	-	13,873	-	-	
Other than Form 1120-S.....	31,592	-	24,181	-	218,081	-	81,587	-	12,021	-	-	
Net income.....	35,164	9,393,357	27,056	1,798,015	3,817	3,375,700	6,810,996	34,215	3,078,468	16,621	339,825	483,372
Statutory special deductions, total.....	7,818	334,602	5,921	196,736	977	50,893	458,519	21,033	2,5654	2,514	25,239	
Net operating loss carryforward.....	5,658	187,011	4,517	131,929	935	10,505	302,622	11,487	139,276	1,738	15,464	
Dividends received deduction.....	2,210	122,549	1,562	62,973	306	39,474	135,973	756	20,248	73	3,704	
Reduction for dividends paid on certain public utility stock.....	217	23,154	-	-	66	860	-	-	-	-	-	
Western Hemisphere Trade Corporation deduction.....	10	1,888	2	1,834	2	54	19,913	-	1,215	94	6,126	
Income subject to tax, total.....	26,668	9,013,375	20,352	1,570,443	3,255	3,655,079	5,887,186	71,214	4,226,990	7,666	291,543	434,001
Long-term capital gain taxed at 25 percent..	3,479	215,008	2,774	152,136	236	16,874	130,598	7,052	54,872	925	6,524	6,524
Amount taxed at normal tax and surtax rates, total.....	26,577	8,798,367	20,262	1,418,307	3,255	3,638,205	5,756,589	71,631	4,172,118	7,661	285,047	427,477
\$25,000 or less.....	21,191	137,109	16,695	103,939	2,305	13,633	1,084,132	55,710	446,141	6,062	59,983	94,045
Over \$25,000.....	5,386	8,661,258	3,567	1,314,368	900	3,624,572	4,672,456	15,921	2,126,977	1,599	235,064	363,432
Income tax.....	26,668	4,569,943	20,352	731,687	3,051	1,839,232	2,582,538	71,214	1,154,733	7,666	128,742	179,987
Investment credit.....	13,929	331,211	11,042	96,756	2,703	99,223	79,479	39,351	23,710	4,111	4,848	6,128
Foreign tax credit.....	155	18,351	114	9,312	32	3,949	73,285	517	53,800	35	2,782	68
Tax from recomputing prior year investment credit.....	1,140	1,027	698	655	142	92	1,492	1,794	310	178	55	448
Payments on declarations of estimated tax.....	1,070	1,541,825	528	101,126	230	631,820	469,353	1,577	197,298	164	19,623	178
RETURNS WITHOUT NET INCOME ²												
Number of returns without net income, total.....	21,127	-	16,451	-	2,112	-	-	-	-	5,037	-	5,998
Other than Form 1120-S.....	18,965	-	14,715	-	2,021	-	-	-	4,559	-	-	5,219
Deficit.....	20,676	468,046	16,092	331,529	2,040	104,819	1,454,370	42,759	598,628	4,932	131,371	5,461
Statutory special deductions, total.....	190	4,161	121	2,123	47	112	7,913	835	2,083	114	261	423
Dividends received deduction.....	190	4,084	121	2,123	47	112	7,913	835	2,083	114	261	423
Reduction for dividends paid on certain public utility stock.....	1	77	-	-	1	77	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	36	41	(3)	(3)	5	(4)	116	165	46	(3)	(3)	(3)
Payments on declarations of estimated tax.....	9	146	8	146	1	(4)	708	25	330	4	109	1
Small Business Corporations, Form 1120-S, deficit.....	2,140	22,143	1,711	15,356	337	4,680	135,521	4,646	35,322	436	5,059	2,426

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major Industrial Group—Continued															
	Wholesale trade—Continued					Retail trade					Apparel and accessory stores					
	Miscellaneous wholesale trade	Wholesale trade allocable	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Number of returns	Amount (Thousand dollars)	Number of returns		Amount (Thousand dollars)				
(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	
Number of returns with and without net income...	98,536	-	3,552	-	27,383	-	26,818	-	19,236	12,111	-	45,700	-	1,765	-	
RETURNS WITH NET INCOME ¹																
Number of returns with net income, total.....	67,834	-	1,887	-	158,168	-	17,217	-	1,638	11,227	-	17,350	-	1,465	-	
Other than Form 1120-S.....	59,002	-	1,539	-	134,691	-	13,843	-	9,331	7,676	-	13,407	-	1,624	-	
Net income.....	67,834	1,133,315	1,928	17,350	158,168	3,617,538	17,217	271,767	10,638	11,227	655,113	17,350	1,465	1,765	1,765	
Statutory special deductions, total.....	1,973	1,087,759	485	2,341	2,959	1,087,894	3,074	11,074	9,044	4,016	12,491	17,350	1,465	1,765	1,765	
Net operating loss carryforward.....	7,938	103,024	326	730	23,672	157,017	2,116	4,626	1,538	19,743	16,706	17,350	1,465	1,765	1,765	
Dividends received deduction.....	5,179	83,414	169	1,611	6,747	41,035	938	1,364	631	13,668	2,775	17,350	1,465	1,765	1,765	
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Western Hemisphere Trade Corporation deduction.....	235	1,331	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income subject to tax, total.....	1,924	1,888,734	1,214	1,707	111,695	3,169,638	1,742	196,913	8,161	1,494,016	618,877	17,350	1,465	1,765	1,765	
Long-term capital gain taxed at 25 percent.....	9,086	45,748	65	104	7,220	73,052	1,360	3,203	624	13,750	3,658	17,350	1,465	1,765	1,765	
Amount taxed at normal tax and surtax rates, total.....	52,306	1,824,591	1,214	1,760	111,628	3,746,586	12,042	191,390	9,145	1,481,166	610,739	17,350	1,465	1,765	1,765	
\$25,000 or less.....	40,645	203,636	1,083	6,481	60,646	317,267	10,321	70,267	5,552	49,722	41,624	17,350	1,465	1,765	1,765	
Over \$25,000.....	11,661	1,520,955	131	6,921	14,882	3,429,319	1,721	121,123	1,893	1,331,444	599,115	17,350	1,465	1,765	1,765	
Income tax.....	58,224	8,069	1,214	4,315	11,695	1,398,376	12,042	74,878	8,160	543,407	292,447	17,350	1,465	1,765	1,765	
Investment credit.....	28,076	16,236	436	65,410	65,410	54,675	7,090	1,836	5,117	18,681	17,745	17,350	1,465	1,765	1,765	
Foreign tax credit.....	390	20,747	(2)	(2)	131	19,485	18	28	33	17,494	134	(2)	(2)	(2)	(2)	
Tax from recomputing prior year investment credit on declarations of estimated tax.....	1,150	163	(3)	(3)	2,129	965	265	28	240	627	91	591	153	153	153	
Payments on declarations of estimated tax.....	1,408	14,470	(3)	(3)	1,403	265,824	1,404	9,956	690	144,135	271,909	221	273	273	273	
RETURNS WITHOUT NET INCOME ²																
Number of returns without net income, total.....	36,702	-	1,665	-	99,115	-	9,611	-	6,274	-	16,256	-	1,260	-	-	
Other than Form 1120-S.....	27,151	-	1,368	-	85,424	-	8,333	-	5,527	-	14,947	-	9,965	-	-	
Deficit.....	30,342	371,045	1,644	8,594	98,103	834,513	9,545	76,777	6,178	11,547,776	37,428	14,947	1,260	1,260	1,260	
Statutory special deductions, total.....	580	1,443	(3)	(3)	826	1,307	183	-	76	9,216	751	(3)	185	185	185	
Dividends received deduction.....	580	1,443	(3)	(3)	826	5,309	183	-	76	9,216	751	(3)	185	185	185	
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax from recomputing prior year investment credit.....	103	25	-	(4)	176	70	-	-	(2)	(2)	(2)	(3)	(3)	(3)	(3)	
Payments on declarations of estimated tax.....	14	220	3	(4)	63	378	63	-	285	285	285	3	3	3	3	
Small Business Corporation Form 1120-S-deficit.....	3,000	25,111	347	3,686	1,921	48,895	1,455	10,586	707	1,851	1,942	1,942	1,942	1,942	1,942	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major Industrial Group—Continued									
	Finance, insurance, and real estate—Continued					Services				
	Security and commodity brokers, dealers, exchange, and services	Holding and other investment companies	Insurance carriers	Insurance agents, broker, and service	Real estate	Total services	How-to, rooming, board, camps, and other lodging places	Personal services	Amount (Thousand dollars)	Number of returns
Number of returns with and without net income...	(111)	(113)	(115)	(117)	(119)	(121)	(123)	(125)	(126)	
Number of returns with and without net income...	3,472	21,757	4,697	23,182	258,116	—	4,510	27,125	—	
RETURNS WITH NET INCOME ¹										
Number of returns with net income, total.....	1,774	12,984	2,613	16,410	153,214	—	5,526	14,492	—	
Other than Form 1120-C.....	1,404	12,774	2,494	12,131	143,211	—	5,280	12,084	—	
Net income.....	1,979	12,484	2,618	15,410	174,036	1,715,279	6,520	119,119	14,443	
Statutory special deductions, total.....	653	4,674	1,411	3,772	36,441	433,772	14,443	3,317	13,458	
Net operating loss carryforward.....	260	2,011	619	1,777	16,628	166,281	1,621	16,736	11,763	
Dividends received deductions.....	745	9,181	1,273	2,045	14,233	619,237	175	3,002	1,471	
Deduction for dividends paid on certain public utility stock.....	—	—	—	—	—	—	—	—	—	
Western Hemisphere Trade Corporation deduction.....	—	(3)	—	—	(3)	3	—	—	—	
Income subject to tax, total.....	1,995	141,709	1,455	10,340	143,488	1,413,254	4,261	5,384	13,374	
Long-term capital gain taxed at 28 percent.....	405	2,147	14	703	4,010	446,390	362	679	1,386	
Amount taxed at normal tax and untax rates, total.....	1,561	130,472	1,405	10,242	125,011	1,382,155	3,897	4,707	12,688	
42,000 or less.....	1,246	7,991	1,077	9,189	116,791	645,455	3,833	21,315	27,374	
Over 42,000.....	395	122,481	328	1,053	8,220	736,700	564	2,392	9,314	
Income tax.....	1,975	9,122	1,943	10,440	48,508	478,691	4,521	36,388	4,134	
Investment credit.....	767	312	866	3,614	17,624	3,492	2,420	6,011	3,176	
Foreign tax credit.....	94	427	152	62	317	548	2	—	—	
Tax from recomputing prior year investment credit.....	10	240	78	174	67	70	124	137	34	
Payments on over-allowable of estimated tax.....	60	1,649	316	87	616	44,624	—	—	—	
RETURNS WITHOUT NET INCOME ¹										
Number of returns without net income, total.....	1,493	4,773	2,774	7,772	154,260	—	7,442	46,827	—	
Other than Form 1120-C.....	1,374	3,971	2,079	6,675	110,263	—	6,877	41,700	—	
Deficit.....	1,491	3,405	2,320	7,244	137,844	118,791	7,917	14,472	11,121	
Statutory special deductions, total.....	217	1,173	750	1,16	1,636	3,592	23	107	2	
Dividends received deduction.....	11	1,172	150	116	293	3,598	83	107	45	
Deduction for dividends paid on certain public utility stock.....	—	—	—	—	—	—	—	—	—	
Tax from recomputing prior year investment credit.....	3)	3)	9	13	3	3	3	3	3	
Payment on declaration of estimated tax.....	1	4	431	1	41	611	4	—	—	
Small Business Corporations, Form 1120-S.....	113	261	—	434	3,424	1,759	3,124	1,926	1,424	

Footnote at end of table. See text for explanatory statement and for description of the Sample and Limitations in the Data.

ACTIVE CORPORATION RETURNS
Table 9.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Returns with net income other than Form 1200-S										Returns without net income					
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Tax after credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
ALL INDUSTRIAL DIVISIONS																
Total.....	808,645	887,327,015	61,315,228	719,961	60,078,118	154,431,110	6,099,024	1,424,234,217	1294,763	11,105,552	255,176,165	20,535,853	12,415,164	7,030,488	54,928	
Under \$5,000.....	373,629	40,081,409	567,790	333,128	641,486	359,731	254,032	40,237	83,594	82,097	114,654	342,823	24,468,869	392,981	14,705	
\$5,000 under \$10,000.....	123,028	31,093,073	436,440	106,600	717,122	585,131	42,034	170,876	42,865	14,435	10,644	132,020	10,424,020	450,974	2,784	
\$10,000 under \$15,000.....	70,943	26,694,072	839,130	61,940	733,303	627,349	55,169	282,567	38,500	13,362	172,205	132,259	6,432,420	352,177	12,970	
\$15,000 under \$20,000.....	49,957	23,554,380	829,680	43,025	727,346	649,325	39,768	184,204	22,695	13,642	172,638	18,408	5,416,324	310,592	6,508	
\$20,000 under \$25,000.....	42,835	24,983,674	944,449	39,285	866,251	803,609	37,851	233,889	22,316	14,740	219,149	111,126	4,135,410	255,942	14,465	
\$25,000 under \$50,000.....	76,529	65,040,923	2,467,395	68,542	2,285,352	2,052,053	68,307	618,307	22,693	42,337	655,870	444,483	11,634,567	809,767	21,492	
\$50,000 under \$100,000.....	34,827	53,840,688	2,406,940	31,542	2,117,446	1,939,454	54,994	814,154	24,405	41,278	870,701	541,901	12,237,123	834,951	9,284	
\$100,000 under \$250,000.....	21,861	67,315,076	3,299,443	20,578	3,144,785	2,855,015	19,513	1,324,519	14,123	52,071	1,274,373	1,111,868	12,032,195	435,997	4,243	
\$250,000 under \$500,000.....	7,325	43,703,942	2,532,493	7,156	2,478,182	2,244,941	3,840	1,064,519	1,123	48,976	1,005,563	932,170	7,719,872	134,824	29,733	
\$500,000 under \$1,000,000.....	3,758	40,659,929	2,913,429	3,717	2,585,405	2,311,422	3,913	1,137,552	3,164	38,186	1,099,366	474,592	6,940,060	49,415	5,832	
\$1,000,000 under \$5,000,000.....	3,377	99,650,709	7,155,176	3,343	7,148,137	6,350,977	3,181	3,180,469	2,926	118,304	3,062,365	4,978,746	14,562,235	469,775	16,404	
\$5,000,000 under \$10,000,000.....	648	52,192,294	3,794,804	648	3,796,804	3,371,471	514	1,087,209	492	87,554	1,599,655	1,470,966	3,416,471	224,485	1,407	
\$10,000,000 under \$25,000,000.....	359	74,041,648	5,594,687	359	5,594,687	4,782,592	328	2,409,997	108	118,895	2,290,702	2,183,124	3,215,101	493,494	55,202	
\$25,000,000 under \$50,000,000.....	138	54,938,111	4,835,465	138	4,835,465	4,501,454	135	2,284,346	131	113,188	2,173,168	2,131,887	2,773,950	493,494	55,202	
\$50,000,000 under \$100,000,000.....	93	67,289,242	6,333,671	93	6,333,671	5,927,068	89	3,031,449	89	142,650	2,888,899	2,773,950	3,215,101	493,494	55,202	
\$100,000,000 or more.....	43	110,266,125	16,172,036	43	16,172,036	14,479,286	41	7,749,409	39	24,724	7,502,175	6,897,428	8,215,101	493,494	55,202	
Total.....	12,237	5,026,374	327,540	9,417	270,484	225,256	7,820	89,470	5,167	4,489	85,081	145,016	4,450,101	231,828	5,791	
AGRICULTURE, FORESTRY, AND FISHERIES																
Under \$5,000.....	5,103	592,498	8,368	4,272	6,719	5,031	3,124	1,044	1,711	253	841	14,581	371,479	7,514	429	
\$5,000 under \$10,000.....	1,780	350,992	12,561	1,364	9,802	6,911	1,011	1,911	596	373	1,538	1,245	436,155	16,932	376	
\$10,000 under \$15,000.....	1,322	303,276	15,266	1,066	12,303	9,411	900	2,828	544	395	2,433	1,945	41,050	10,482	249	
\$15,000 under \$20,000.....	1,361	248,885	8,149	647	10,913	8,149	543	2,374	436	408	1,966	2,544	63,151	9,334	16	
\$20,000 under \$25,000.....	831	431,684	14,780	654	14,740	12,794	589	3,748	436	413	5,131	2,333	107,594	14,251	23	
\$25,000 under \$50,000.....	1,204	814,101	36,121	986	31,535	25,677	865	8,425	724	794	16,631	6,488	298,931	34,585	424	
\$50,000 under \$100,000.....	602	646,673	47,033	485	33,348	26,781	115	10,734	291	499	10,237	4,138	31,164	35,008	74	
\$100,000 under \$250,000.....	378	391,427	50,765	283	37,723	33,203	256	13,913	206	325	13,613	2,081	195,054	51,523	71	
\$250,000 under \$500,000.....	105	265,936	38,472	81	20,441	17,554	75	9,854	71	425	8,824	4,822	56,424	19,633	16	
\$500,000 under \$1,000,000.....	28	133,595	18,706	25	14,874	12,925	21	5,494	21	221	5,475	5,475	62,133	5,933	7	
\$1,000,000 under \$5,000,000.....	20	680,443	44,433	19	43,634	39,286	18	18,761	16	559	18,202	12,938	1,215,741	64,054	24	
\$5,000,000 under \$10,000,000.....	1	113,179	14,232	2	14,232	14,141	2	5,473	1	136	5,137	1,381	1,215,741	64,054	24	
\$10,000,000 under \$25,000,000.....	1	61,680	10,175	1	10,175	10,175	1	5,234	1	36	5,148	10,402	1,215,741	64,054	24	
\$25,000,000 under \$50,000,000.....	1	61,680	10,175	1	10,175	10,175	1	5,234	1	36	5,148	10,402	1,215,741	64,054	24	
\$50,000,000 under \$100,000,000.....	1	61,680	10,175	1	10,175	10,175	1	5,234	1	36	5,148	10,402	1,215,741	64,054	24	
\$100,000,000 or more.....	1	61,680	10,175	1	10,175	10,175	1	5,234	1	36	5,148	10,402	1,215,741	64,054	24	
Total.....	6,994	10,982,324	1,549,553	6,151	1,516,033	1,320,390	4,444	660,139	2,884	24,474	645,445	198,331	4,072,493	339,821	6,994	
MERCH																
Under \$5,000.....	2,264	219,240	3,451	1,930	2,715	1,685	1,188	437	503	393	393	2,229	215,974	7,495	880	
\$5,000 under \$10,000.....	1,079	207,988	7,184	929	6,109	4,685	1,188	1,144	356	360	1,864	2,974	112,198	6,413	443	
\$10,000 under \$15,000.....	1,862	309,538	10,280	794	9,486	6,585	591	1,940	339	425	1,565	4,260	27,552	7,284	54	
\$15,000 under \$20,000.....	315	124,645	5,655	290	4,979	4,021	244	1,177	199	544	633	1,119	64,330	9,212	42	
\$20,000 under \$25,000.....	337	151,077	7,340	314	6,786	5,185	266	1,470	188	450	1,020	1,063	54,872	6,773	144	
\$25,000 under \$50,000.....	880	508,553	30,852	789	27,593	19,475	586	6,469	475	1,522	5,147	5,549	126,588	25,137	700	
\$50,000 under \$100,000.....	472	524,877	32,696	385	26,691	21,222	321	8,464	270	1,864	6,595	6,268	134,474	26,429	401	
\$100,000 under \$250,000.....	414	891,055	61,046	371	59,982	45,257	302	20,768	260	2,382	18,386	19,861	263,113	36,363	264	
\$250,000 under \$500,000.....	148	566,452	51,423	148	51,423	41,119	128	14,344	123	2,082	17,427	13,939	351,934	29,604	673	
\$500,000 under \$1,000,000.....	107	578,108	75,026	85	60,459	45,215	72	22,123	53	1,476	20,647	19,176	278,443	26,749	464	
\$1,000,000 under \$5,000,000.....	85	2,626,697	190,929	85	190,929	139,789	68	68,125	57	4,741	63,044	39,744	234,447	45,454	4,652	
\$5,000,000 under \$10,000,000.....	14	802,873	87,917	13	87,917	61,018	11	29,245	57	1,222	47,245	47,245	234,447	45,454	4,652	
\$10,000,000 under \$25,000,000.....	1	870,180	148,842	1	148,842	123,294	9	64,580	6	3,444	61,166	58,767	234,447	45,454	4,652	
\$25,000,000 under \$50,000,000.....	1	592,281	148,842	1	148,842	123,294	5	63,727	1	1,744	62,033	62,033	234,447	45,454	4,652	
\$50,000,000 under \$100,000,000.....	1	675,739	65,305	1	65,305	53,209	1	28,117	1	1,818	26,299	26,299	234,447	45,454	4,652	
\$100,000,000 or more.....	1	1,251,031	620,457	1	620,457	420,457	1	322,632	1	1	322,632	322,632	234,447	45,454	4,652	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
 Table 9.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT,
 BY INDUSTRIAL DIVISION—Continued

Description of returns	Returns with net income										Returns without net income										
	Other than Form 1120-S					Form 1120-S					Total receipts (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Investment credit Amount (Thousand dollars)	Tax after investment credit (Thousand dollars)	Distributions to stockholders except in open stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in open stock (Thousand dollars)
	Number of returns	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns											
Under \$5,000	131	(2)	34,839,485	48,509	1,057,267	913,423	40,123	368,564	22,624	24,248	344,321	123,714	39,779	10,913,202	913,484	14,559	5,311	2,470,768	29,754	5,311	2,470,768
\$5,000 under \$10,000	2,978	4,077,087	60,012	37,108	1,017,087	37,108	6,084	51,538	51	1,017,087	37,108	6,084	51,538	51	1,017,087	37,108	6,084	51,538	51	1,017,087	37,108
\$10,000 under \$15,000	4,918	2,443,240	58,900	48,268	1,017,087	37,108	6,084	51,538	51	1,017,087	37,108	6,084	51,538	51	1,017,087	37,108	6,084	51,538	51	1,017,087	37,108
\$15,000 under \$20,000	3,503	4,077,087	69,695	2,794	47,444	40,410	3,564	11,698	1,635	10,640	6,154	1,728	30,364	28,473	2,794	3,329	776,057	30,364	3,329	776,057	
\$20,000 under \$25,000	3,132	2,523,089	73,811	3,013	66,925	2,828	1,730	17,730	1,495	16,235	3,327	1,148	487,119	25,038	3,132	2,523,089	73,811	3,132	2,523,089	73,811	
\$25,000 under \$30,000	5,465	5,385,401	186,681	4,920	161,978	137,676	4,369	46,025	3,681	42,444	17,561	1,981	1,126,215	65,637	5,465	5,385,401	186,681	5,465	5,385,401	186,681	
\$30,000 under \$35,000	2,195	3,636,593	145,765	1,943	133,750	111,639	1,709	47,147	1,411	42,725	19,106	1,113	1,307,239	77,839	2,195	3,636,593	145,765	2,195	3,636,593	145,765	
\$35,000 under \$40,000	1,218	4,453,412	195,123	1,140	174,243	153,882	1,048	72,186	945	67,242	11,785	630	1,524,859	82,635	1,218	4,453,412	195,123	1,218	4,453,412	195,123	
\$40,000 under \$45,000	277	1,766,094	84,629	251	85,068	73,369	229	35,598	210	33,772	6,613	124	451,057	43,819	277	1,766,094	84,629	277	1,766,094	84,629	
\$45,000 under \$50,000	133	1,486,795	86,982	133	86,982	74,624	120	36,553	106	35,202	6,715	39	372,644	26,564	133	1,486,795	86,982	133	1,486,795	86,982	
\$50,000 under \$55,000	98	2,235,234	116,768	58	112,768	101,983	56	47,947	54	46,849	20,774	29	78,202	59,315	98	2,235,234	116,768	98	2,235,234	116,768	
\$55,000 under \$60,000	10	1,047,467	63,072	10	63,072	57,705	10	25,805	9	1,320	18,609	1	7,022	7,022	10	1,047,467	63,072	10	1,047,467	63,072	
\$60,000 under \$65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$65,000 under \$70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$70,000 under \$75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$75,000 under \$80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$80,000 under \$85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$85,000 under \$90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$90,000 under \$95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$95,000 under \$100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000 under \$105,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$105,000 under \$110,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$110,000 under \$115,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$115,000 under \$120,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$120,000 under \$125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$125,000 under \$130,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$130,000 under \$135,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$135,000 under \$140,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$140,000 under \$145,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$145,000 under \$150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$150,000 under \$155,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$155,000 under \$160,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$160,000 under \$165,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$165,000 under \$170,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$170,000 under \$175,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$175,000 under \$180,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$180,000 under \$185,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$185,000 under \$190,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$190,000 under \$195,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$195,000 under \$200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$200,000 under \$205,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$205,000 under \$210,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$210,000 under \$215,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$215,000 under \$220,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$220,000 under \$225,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$225,000 under \$230,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$230,000 under \$235,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$235,000 under \$240,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$240,000 under \$245,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$245,000 under \$250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$250,000 under \$255,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$255,000 under \$260,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$260,000 under \$265,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$265,000 under \$270,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$270,000 under \$275,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$275,000 under \$280,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$280,000 under \$285,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$285,000 under \$290,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$290,000 under \$295,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$295,000 under \$300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$300,000 under \$305,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$305,000 under \$310,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$310,000 under \$315,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$315,000 under \$320,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$320,000 under \$325,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$325,000 under \$330,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$330,000 under \$335,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$335,000 under \$340,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$340,000 under \$345,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$345,000 under \$350,000	-	-	-	-	-																

ACTIVE CORPORATION RETURNS
Table 9.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT,
BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income										Returns without net income				
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Income subject to tax (Thousand dollars)	Income tax		Investment credit amount (Thousand dollars)	Tax after investment credit (Thousand dollars)	Distributions to stockholders except in stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in stock (Thousand dollars)	
						Number of returns	Amount (Thousand dollars)								
WHOLESALE AND RETAIL TRADE															
Total.....	257,203	267,464,740	6,810,944	218,081	5,345,414	186,861	2,592,538	794,455	5,133,083	1,204,918	146,142	42,125,280	1,454,370	45,575	
Under \$5,000.....	117,629	27,472,660	180,258	94,818	164,597	76,430	2,293	25,421	25,421	95,637	12,321,652	125,959	125,959	10,290	
\$5,000 under \$10,000.....	41,796	14,057,053	286,262	34,775	294,731	29,677	55,439	4,355	4,355	23,134	4,917,060	140,524	4,917,060	4,287	
\$10,000 under \$25,000.....	24,360	14,472,160	590,601	14,800	204,587	18,036	59,726	3,136	3,136	9,368	3,047,860	110,181	3,047,860	2,058	
\$25,000 under \$50,000.....	17,398	13,022,122	295,236	14,700	248,528	13,904	66,010	8,415	8,415	5,889	2,660,906	99,649	2,660,906	466	
\$50,000 under \$100,000.....	14,524	15,022,198	320,803	13,019	287,362	12,597	79,283	3,106	3,106	3,556	1,873,091	77,832	1,873,091	466	
\$100,000 under \$250,000.....	24,773	33,184,095	827,169	21,719	723,034	20,805	231,058	14,598	14,598	9,263	4,485,335	222,116	4,485,335	4,589	
\$250,000 under \$500,000.....	9,570	24,893,619	658,601	8,317	575,564	8,085	232,163	5,950	5,950	2,740	3,681,035	182,827	3,681,035	3,584	
\$500,000 under \$1,000,000.....	4,973	27,348,344	1,232,876	4,717	695,335	4,593	311,084	3,421	3,421	1,095	2,941,810	152,430	2,941,810	2,702	
\$1,000,000 under \$2,000,000.....	1,314	14,704,848	456,263	1,300	451,398	1,256	207,198	1,118	1,118	247	1,707,054	89,651	1,707,054	641	
\$2,000,000 or more.....	550	11,178,664	378,212	548	376,791	537	180,502	501	501	68	1,876,727	42,793	1,876,727	5,806	
FRANCE, INSURANCE, AND REAL ESTATE															
Total.....	365	20,457,068	719,081	364	718,034	362	341,047	324	330,098	140,008	36	1,988,315	81,031	8,134	
Under \$5,000.....	37	12,112,864	252,964	37	252,964	35	117,712	33	4,808	54,045	3	374,508	25,329	838	
\$5,000 under \$10,000.....	31	11,978,676	436,766	31	436,766	31	208,510	26	7,767	200,745	6	138,662	105,648	-	
\$10,000 under \$25,000.....	7	7,664,929	269,004	7	269,004	7	110,590	6	3,892	88,562	6	-	-	-	
\$25,000 under \$50,000.....	5	10,302,090	421,382	5	421,382	5	217,873	5	6,254	117,016	6	-	-	-	
\$50,000 under \$100,000.....	1	5,009,948	291,518	1	291,518	1	145,927	-	345,927	132,489	-	-	-	-	
\$100,000 under \$5,000,000.....	365	20,457,068	719,081	364	718,034	362	341,047	324	330,098	140,008	36	1,988,315	81,031	8,134	
\$5,000,000 under \$10,000,000.....	37	12,112,864	252,964	37	252,964	35	117,712	33	4,808	54,045	3	374,508	25,329	838	
\$10,000,000 under \$25,000,000.....	31	11,978,676	436,766	31	436,766	31	208,510	26	7,767	200,745	6	138,662	105,648	-	
\$25,000,000 under \$50,000,000.....	7	7,664,929	269,004	7	269,004	7	110,590	6	3,892	88,562	6	-	-	-	
\$50,000,000 under \$100,000,000.....	5	10,302,090	421,382	5	421,382	5	217,873	5	6,254	117,016	6	-	-	-	
\$100,000,000 or more.....	1	5,009,948	291,518	1	291,518	1	145,927	-	345,927	132,489	-	-	-	-	
Total.....	232,005	78,950,254	9,852,919	222,474	9,709,200	189,429	3,119,414	142,844	3,081,610	3,863,101	142,710	34,392,613	1,470,573	217,342	
Under \$5,000.....	118,607	2,957,949	169,977	113,680	160,478	89,663	31,132	11,343	30,724	89,340	108,629	1,971,792	105,801	57,909	
\$5,000 under \$10,000.....	36,004	1,900,234	245,636	34,649	231,463	30,631	57,026	5,965	56,094	56,330	14,124	632,602	46,360	13,570	
\$10,000 under \$25,000.....	20,156	1,575,108	237,509	19,132	225,195	17,533	56,771	3,084	55,753	41,892	6,026	381,347	70,810	6,557	
\$25,000 under \$50,000.....	12,425	1,234,355	209,178	11,872	199,594	11,077	51,871	3,039	51,120	44,359	3,207	294,782	53,449	2,099	
\$50,000 under \$100,000.....	10,430	1,311,213	229,109	9,971	218,888	9,556	58,976	2,954	57,904	45,110	2,064	281,561	45,110	7,896	
\$100,000 under \$250,000.....	18,243	4,161,761	679,326	17,547	587,903	16,555	175,241	7,034	172,233	132,838	4,223	797,237	143,920	8,099	
\$250,000 under \$500,000.....	8,449	3,895,809	579,331	8,208	562,340	7,872	194,386	4,255	191,389	160,728	2,393	947,528	143,336	36,089	
\$500,000 under \$1,000,000.....	4,627	5,352,635	698,721	4,464	677,664	4,121	245,304	2,637	241,867	198,309	1,323	1,579,439	200,458	25,466	
\$1,000,000 under \$2,000,000.....	1,394	4,094,944	480,580	1,324	461,506	1,212	168,634	900	166,996	140,070	404	1,509,538	137,690	16,340	
\$2,000,000 under \$5,000,000.....	720	3,876,979	496,451	717	494,768	635	169,078	460	166,513	154,530	196	1,233,998	134,738	8,569	
\$5,000,000 under \$10,000,000.....	682	12,720,488	1,481,654	682	1,481,654	577	497,909	456	491,197	636,693	106	2,526,223	198,383	20,749	
\$10,000,000 under \$25,000,000.....	115	5,567,474	785,699	115	785,699	91	252,587	77	249,986	341,717	5	928,577	351,772	36,089	
\$25,000,000 under \$50,000,000.....	73	7,949,595	1,173,891	73	1,173,891	47	295,984	42	291,510	691,608	5	1,303,049	86,746	13,692	
\$50,000,000 under \$100,000,000.....	21	5,795,147	733,985	21	733,985	18	291,084	17	289,446	389,160	5	1,303,049	86,746	13,692	
\$100,000,000 under \$250,000,000.....	13	7,898,735	898,835	13	898,835	9	313,834	9	312,175	389,689	5	1,303,049	86,746	13,692	
\$250,000,000 or more.....	6	8,657,768	815,537	6	815,537	4	258,793	3	257,535	371,267	5	1,303,049	86,746	13,692	
Total.....	85,887	24,250,422	3,619,972	75,210	3,500,915	60,385	557,422	32,661	527,415	251,788	77,874	7,354,476	718,963	33,015	
Under \$5,000.....	47,750	3,764,003	66,283	42,006	56,528	30,821	9,922	12,667	12,667	11,340	54,626	2,332,099	61,020	16,189	
\$5,000 under \$10,000.....	12,638	2,097,945	86,009	11,022	74,675	9,249	17,001	5,876	16,211	8,305	10,481	647,939	70,026	3,169	
\$10,000 under \$25,000.....	6,615	1,375,365	78,324	5,709	67,472	5,081	16,894	3,301	16,780	8,007	9,095	454,885	48,412	108	
\$25,000 under \$50,000.....	4,715	1,249,112	80,082	4,265	70,562	3,619	16,815	2,465	16,950	7,296	2,330	380,871	39,886	265	
\$50,000 under \$100,000.....	3,721	1,074,155	81,918	3,309	72,952	3,216	20,329	1,949	18,820	7,392	1,436	263,595	31,052	2,067	
\$100,000 under \$250,000.....	6,656	2,937,198	221,611	5,566	182,994	5,206	55,162	3,755	50,249	43,144	1,411	685,865	97,081	643	
\$250,000 under \$500,000.....	2,133	2,092,622	161,877	1,864	123,451	1,702	45,815	1,466	42,547	24,118	1,355	516,323	93,099	2,159	
\$500,000 under \$1,000,000.....	1,057	2,071,944	161,877	965	148,840	924	44,317	806	41,660	25,488	526	505,849	81,079	4,374	
\$1,000,000 under \$2,000,000.....	322	1,265,037	110,314	321	110,014	306	64,382	251	63,103	12,137	124	329,324	40,769	1,626	
\$2,000,000 under \$5,000,000.....	129	1,315,564	89,826	129	89,826	119	37,498	100	36,319	9,457	55	212,216	38,009	105	
\$5,000,000 under \$10,000,000.....	127	2,786,206	262,112	127	262,112	119	119,632	106	117,515	40,625	37	565,720	66,953	684	
\$10,000,000 under \$25,000,000.....	12	621,226	81,660	12	81,660	11	35,277	11	34,495	32,190	1	565,720	66,953	684	
\$25,000,000 under \$50,000,000.....	11	1,261,853	127,881	11	127,881	11	56,456	10	54,282	35,036	1	565,720	66,953	684	
\$50,000,000 under \$100,000,000.....	1	318,192	31,548	1	31,548	1	15,934	1	15,103	6,943	2	170,768	44,804	5,566	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
 Table 9.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT,
 BY INDUSTRIAL DIVISION—Continued

Description of net income or deficit	Returns with net income										Returns without net income					
	Other than Form 1120-S										Distributions to stockholders except in own stock (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)		
NUMBER OF RETURNS NOT AVAILABLE																
Total	66,137	6,272	1,379	5,356	4,122	1,008	1,126	182	1,105	1,148	6,412	61,614	15,479	1,022		
Under \$5,000	34,534	1,171	1,007	996	701	699	128	167	128	113	5,735	18,942	544	494		
\$5,000 under \$15,000	13,954	1,410	218	1,410	1,111	177	311		(2)		285	18,148	1,719			
\$15,000 under \$25,000											254	7,054	3,368			
\$25,000 under \$50,000	15,362	3,437	154	2,950	2,310	132	687	(2)	687	(2)	(2)	12	(2)			
\$50,000 under \$100,000	90	55								56	105	3,197	5,430	33		
\$100,000 under \$250,000	1,597	199								321	1	2,118	361			
\$250,000 under \$500,000																
\$500,000 under \$1,000,000																
\$1,000,000 under \$5,000,000																
\$5,000,000 under \$10,000,000																
\$10,000,000 under \$25,000,000																
\$25,000,000 under \$50,000,000																
\$50,000,000 under \$100,000,000																
\$100,000,000 or more																

Included in the total, but not in the detail are statistics for 29 taxable returns without net income. Information for these returns is shown separately in tables. Tax on returns without net income occurs because special provisions of the Internal Revenue Code applicable to insurance businesses.
 2. This table is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, INVESTMENT CREDIT ITEMS, INCLUDABLE INCOME OF CONTROLLED FOREIGN CORPORATIONS, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income				Returns with net income									
	Returns with net income		Returns without net income		Net income		Number of returns	Net income (Thousand dollars)	Returns other than Form 1120-S		Investment credit			
	Number of returns	Percent of total number of returns	Number of returns	Percent of total number of returns	Amount (Thousand dollars)	Percent of total			Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Amount (Thousand dollars)	Percent of total		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Total.....	1,325,18 ¹	100.0	808,448	61.1	61,817,208	100.0	719,741	60,793,118	84,431,310	139,883,17 ²	100.0	1,187,764	100.0	
Annual returns:														
December 1963.....	188,411	14.2	363,303	45.0	44,478,359	72.4	374,214	43,241,747	54,111,127	74,787,887	76.4	846,236	71.3	
Noncalendar year, total.....	688,268	51.9	413,208	51.1	19,633,296	31.8	367,268	14,476,664	1,917,066	9,419,919	13.6	248,811	21.0	
July 1963.....	41,876	3.2	21,316	2.7	3,714,344	6.0	3,417,713	3,099,713	313,909	369,899	1.4	15,776	1.4	
August 1963.....	48,948	3.7	28,313	3.6	4,979,978	8.0	4,660,480	4,166,671	331,566	3,499,013	1.7	19,387	1.7	
September 1963.....	80,300	6.1	50,367	6.3	3,030,864	4.9	4,894,111	1,998,666	1,644,814	777,614	1.1	36,134	3.1	
October 1963.....	51,784	3.9	31,410	3.9	1,645,306	2.7	2,967,111	1,903,611	1,268,200	587,636	0.8	26,137	2.3	
November 1963.....	39,319	3.0	23,911	2.9	1,737,711	2.8	1,966,666	1,213,313	763,336	439,876	0.6	19,276	1.7	
January 1964.....	44,611	3.4	27,468	3.6	1,543,439	2.5	2,312,111	1,467,611	1,117,111	691,877	0.9	18,638	1.7	
February 1964.....	41,676	3.2	26,129	3.3	383,287	0.6	1,111,111	1,111,111	713,711	319,711	0.4	16,414	1.5	
March 1964.....	48,244	3.6	30,229	3.8	1,675,311	2.7	4,977,111	1,977,111	1,363,711	633,611	0.9	21,311	1.9	
April 1964.....	49,777	3.7	30,229	3.8	1,110,311	1.8	3,111,111	1,111,111	763,111	387,611	0.5	18,134	1.6	
May 1964.....	30,340	2.3	19,621	2.4	783,369	1.3	2,311,111	1,111,111	1,111,111	563,806	0.8	18,376	1.6	
June 1964.....	119,311	9.1	73,666	9.1	2,803,629	4.6	6,977,111	3,977,111	3,977,111	1,977,111	2.8	43,230	3.7	
Part-year returns, total.....	73,313	5.5	45,111	5.6	13,111	0.2	3,111	3,111	3,111	43,111	0.0	16,479	1.4	
July 1963.....	4,315	0.3	1,719	0.2	35,411	(1)	1,618	25,111	14,111	7,635	(1)	431	(1)	
August 1963.....	4,436	0.3	1,811	0.2	3,619	0.1	1,618	3,618	3,618	1,646	0.1	647	0.1	
September 1963.....	12,411	0.9	7,411	0.9	5,411	0.1	1,411	5,411	4,611	1,071	0.1	1,144	0.1	
October 1963.....	9,311	0.7	5,411	0.7	3,411	0.1	1,411	3,411	2,411	1,111	0.1	1,111	0.1	
November 1963.....	11,311	0.8	6,411	0.8	7,411	0.1	1,411	7,411	1,111	3,111	0.1	68	(1)	
December 1963.....	23,211	1.7	14,111	1.7	17,911	0.3	7,211	16,211	14,111	6,977	0.1	3,017	0.3	
January 1964.....	4,311	0.3	1,711	0.2	36,611	0.1	1,618	33,611	3,611	1,668	(1)	311	0.1	
February 1964.....	4,111	0.3	1,411	0.2	21,673	(1)	1,311	21,673	18,073	7,311	(1)	506	(1)	
March 1964.....	7,311	0.5	4,611	0.6	40,411	0.1	1,344	38,663	35,074	14,111	0.1	561	0.1	
April 1964.....	4,244	0.3	1,654	0.2	2,616	(1)	1,541	2,616	2,127	6,711	(1)	303	(1)	
May 1964.....	4,147	0.3	1,744	0.2	4,111	0.1	1,493	3,493	3,493	1,111	0.1	713	0.1	
June 1964.....	7,716	0.6	3,201	0.4	33,723	0.1	3,293	31,377	64,244	29,463	0.1	84	0.1	
Total.....	25,176,667	100.0	15,441	230,556	395,980	4,211	21,142	7,033,438	100.0	714	77,434	129,555	77	
Annual returns:														
December 1963.....	13,362,446	76.4	7,564	151,552	386,656	3,600	225,076	3,263,315	46.4	349	53,737	143,516	77	
Noncalendar year, total.....	5,711,111	22.6	6,551	75,337	101,621	611	246,155	3,276,639	46.4	201	20,478	71,368	(3)	
July 1963.....	356,026	1.4	91	20,751	23,120	(2)	16,614	326,526	3.2	21	2,375	6,788	(1)	
August 1963.....	366,384	1.4	15	1,707	4,044	(2)	18,255	349,442	3.5	-	706	4,327	(1)	
September 1963.....	745,367	2.9	618	4,328	8,167	(2)	3,351	436,638	6.2	7	756	7,411	(2)	
October 1963.....	563,399	2.2	416	1,481	3,241	(2)	19,134	243,415	3.5	-	568	4,308	(1)	
November 1963.....	439,303	1.7	3,587	3,144	3,308	(2)	1,719	152,361	2.2	2	1,077	4,786	(2)	
January 1964.....	633,239	2.5	452	4,151	7,455	-	15,374	241,132	3.4	6	1,727	4,544	-	
February 1964.....	602,302	2.4	193	2,910	4,575	105	17,250	243,602	3.5	19	1,241	4,395	-	
March 1964.....	637,384	2.4	490	9,431	12,573	6	32,645	421,420	6.0	21	3,580	9,796	-	
April 1964.....	663,226	2.6	644	6,441	7,373	-	12,128	244,662	3.5	1	1,772	5,200	-	
May 1964.....	353,330	1.4	119	3,341	4,393	-	27,012	320,384	4.6	26	4,553	6,654	-	
June 1964.....	1,951,848	7.7	726	18,205	29,364	498	42,006	525,557	7.5	107	4,121	14,231	-	
Part-year returns, total.....	338,115	1.3	1,326	3,665	7,703	9	47,891	470,534	6.7	164	2,211	14,171	-	
July 1963.....	7,619	(1)	65	83	191	(2)	7,343	43,628	1.7	4	55	187	(1)	
August 1963.....	11,999	(1)	83	391	890	(2)	7,551	31,476	0.5	21	79	1,113	(2)	
September 1963.....	20,007	0.1	40	263	370	(2)	4,064	41,909	0.6	-	698	1,135	(1)	
October 1963.....	17,379	0.1	7	152	323	(2)	2,460	40,114	0.6	-	349	900	(1)	
November 1963.....	23,928	0.1	194	63	177	(2)	2,377	21,352	0.3	-	71	221	(1)	
December 1963.....	59,261	0.2	917	1,116	2,766	6	14,079	113,071	1.6	-	841	4,978	-	
January 1964.....	11,775	(1)	17	180	471	-	1,176	30,394	0.4	139	226	687	-	
February 1964.....	6,203	(1)	2	459	624	-	1,761	16,572	0.2	-	41	471	-	
March 1964.....	13,956	0.1	87	114	495	-	3,079	36,728	0.6	-	566	1,968	-	
April 1964.....	7,888	(1)	9	124	240	-	2,591	23,438	0.3	-	19	301	-	
May 1964.....	13,172	0.1	151	31	146	-	3,403	26,376	0.4	-	68	752	-	
June 1964.....	24,657	0.1	143	651	1,790	-	3,414	37,215	0.5	-	84	1,397	-	

¹Less than 0.05 percent.

²Not applicable.

NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 11. NUMBER OF RETURNS, NET INCOME, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX.

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)	Foreign tax credit		Payments on declarations of estimated tax		Tax from recomputing prior year investment credit (Thousand dollars)	Returns with regular tax	
			Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)		Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Total	1,184,708	3,985,487	54,331,310	26,282,217	2,105,524	1,915,490	25,176,265	5,750	1,915,490	15,597	1,205,629	1,315	54,475	1,931,698	18,803,268
With normal tax	714,761	609,651,118	54,329,763	26,110,439	1,109,311	1,019,750	25,176,265	5,750	1,915,490	15,597	1,195,629	1,315	54,475	1,931,698	18,803,268
With surtax	469,947	3,375,836	1,401,547	616,778	996,213	895,740	1,000,000	0	0	0	0	0	0	0	0
Under \$10,000	1,033	185,789	476,079	386,676	119,407	90,401	109,716	703	366	700	1,172,267	1,254	549,991	1,977,429	18,816,833
\$10,000 to \$25,000	1,111	34,388	67,452	64,552	131,415	45,661	174,130	400	126	318	1,574,400	1,301	87,000	679,458	36,510
\$25,000 to \$50,000	1,111	3,708	6,511	6,511	13,928	29,024	18,974	233	10	458	4,978	1,301	87,000	679,458	36,510
\$50,000 to \$75,000	1,111	1,741	683,343	645,261	1,354,578	25,144	184,907	235	207	441	1,584,411	1,301	87,000	679,458	36,510
\$75,000 to \$100,000	1,111	876,718	842,044	806,669	2,444,397	23,065	223,097	235	207	441	1,584,411	1,301	87,000	679,458	36,510
\$100,000 to \$250,000	1,111	23,427	1,021,483	1,047,737	58,798	5,121	54,958	241	989	205	23,218	1,301	87,000	679,458	36,510
\$250,000 to \$500,000	1,111	908,389	4,694,203	4,644,524	144,705	10,817	134,576	223	311	189	1,927	1,301	87,000	679,458	36,510
\$500,000 to \$1,000,000	1,111	426,521	4,751,506	4,777,723	1,571,138	8,688	8,687	136,311	197	774	2,217	1,301	87,000	679,458	36,510
\$1,000,000 to \$2,500,000	1,111	3,621,129	3,619,634	3,619,634	1,357,737	6,680	1,266,707	136	144	103	2,217	1,301	87,000	679,458	36,510
\$2,500,000 to \$5,000,000	1,111	34,718	319,134	321,057	117,719	4,582	9,096	119,603	197	774	2,217	1,301	87,000	679,458	36,510
\$5,000,000 to \$10,000,000	1,111	2,969,381	2,814,189	2,814,189	1,014,507	4,889	5,041	104,426	241	989	23,218	1,301	87,000	679,458	36,510
\$10,000,000 to \$25,000,000	1,111	521,176	4,831,154	4,859,646	1,766,379	9,537	11,375	185,004	196	774	2,217	1,301	87,000	679,458	36,510
\$25,000,000 to \$50,000,000	1,111	1,082	4,769,377	4,769,377	1,834,876	5,193	18,412	186,412	196	774	2,217	1,301	87,000	679,458	36,510
\$50,000,000 to \$100,000,000	1,111	4,012,323	3,835,545	3,660,441	1,653,388	3,252	1,566,006	196	874	157	3,943	1,301	87,000	679,458	36,510
\$100,000,000 to \$250,000,000	1,111	3,523	34,249,331	33,011,114	2,977,247	6,880	9,958	1,366,624	123	444	1,343	1,301	87,000	679,458	36,510
\$250,000,000 to \$500,000,000	1,111	31,340	300,576	335,460	1,346,254	6,605	12,975	129,875	123	444	1,343	1,301	87,000	679,458	36,510
\$500,000,000 to \$1,000,000,000	1,111	1,307,693	1,325,314	1,116,991	564,774	8,248	540,937	264	264	183	1,145	1,301	87,000	679,458	36,510
\$1,000,000,000 to \$2,500,000,000	1,111	41,597	41,597	41,597	434,259	4,428	1,731,312	182	182	109	1,983	1,301	87,000	679,458	36,510
\$2,500,000,000 to \$5,000,000,000	1,111	1,775	664,164	664,164	3,847,571	5,644	3,649,301	152	152	103	2,217	1,301	87,000	679,458	36,510
\$5,000,000,000 to \$10,000,000,000	1,111	4,620,350	4,620,350	4,620,350	1,093,001	6,004	1,093,001	479	479	318	1,894,632	1,301	87,000	679,458	36,510
\$10,000,000,000 to \$25,000,000,000	1,111	2,969,381	2,814,189	2,814,189	1,014,507	4,889	5,041	104,426	241	989	23,218	1,301	87,000	679,458	36,510
\$25,000,000,000 to \$50,000,000,000	1,111	9,016,887	6,270,971	6,016,583	3,173,038	3,673	121,300	3,051,758	757	2,506	1,259,310	1,301	87,000	679,458	36,510
\$50,000,000,000 to \$100,000,000,000	1,111	3,756,386	3,316,094	3,056,682	1,691,701	4,448	8,259	1,609,142	234	234	81,423	1,301	87,000	679,458	36,510
\$100,000,000,000 to \$250,000,000,000	1,111	7,081,387	4,921,744	4,921,744	2,453,368	3,84	12,944	2,331,324	177	177	1,624,448	1,301	87,000	679,458	36,510
\$250,000,000,000 to \$500,000,000,000	1,111	4,553,585	4,489,450	4,294,450	2,376,601	1,200	11,618	2,162,880	87	87	829,682	1,301	87,000	679,458	36,510
\$500,000,000,000 to \$1,000,000,000,000	1,111	6,134,424	5,705,655	5,705,655	3,008,976	84	14,432	2,864,644	58	58	3,644,059	1,301	87,000	679,458	36,510
\$1,000,000,000,000 to \$2,500,000,000,000	1,111	15,161,676	14,421,373	14,356,255	7,498,537	34	225,984	7,473,553	29	29	3,136,756	1,301	87,000	679,458	36,510
With normal tax	115,165	5,335,147	467,692	-	116,476	907	11,380	105,696	(1)	(1)	23,276	177	9	25,515	560
With surtax	3,006	56,924	467,692	-	116,476	907	11,380	105,376	(1)	(1)	23,276	128	4	5,515	560
Under \$10,000	9	566	500	-	5	907	5	5	(1)	(1)	4,985	128	6	560	560
\$10,000 to \$25,000	11,065	1,782,513	467,132	-	116,471	907	11,380	105,391	(1)	(1)	4,985	128	6	560	560
\$25,000 to \$50,000	46,114	6,515,431	1,547	-	44	7	41	163	-	-	(1)	49	4	43,739	43
\$50,000 to \$100,000	18	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$100,000 to \$250,000	14	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$250,000 to \$500,000	14	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$500,000 to \$1,000,000	13	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$1,000,000 to \$2,500,000	6	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$2,500,000 to \$5,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$5,000,000 to \$10,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$10,000,000 to \$25,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$25,000,000 to \$50,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$50,000,000 to \$100,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$100,000,000 to \$250,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$250,000,000 to \$500,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$500,000,000 to \$1,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$1,000,000,000 to \$2,500,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$2,500,000,000 to \$5,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$5,000,000,000 to \$10,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$10,000,000,000 to \$25,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$25,000,000,000 to \$50,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$50,000,000,000 to \$100,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$100,000,000,000 to \$250,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$250,000,000,000 to \$500,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$500,000,000,000 to \$1,000,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$1,000,000,000,000 to \$2,500,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$2,500,000,000,000 to \$5,000,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$5,000,000,000,000 to \$10,000,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$10,000,000,000,000 to \$25,000,000,000,000	1	1,547	1,547	-	44	7	41	163	-	-	9,986	714	4	43,739	43
\$25,000,000,000,000 to \$50,000,00															

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 11.—NUMBER OF RETURNS, NET INCOME, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued				Returns with alternative tax				Tax from recomputing prior year investment credit					
	(17)	(18)	(19)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Number of returns	Amount (Thousand dollars)	Number of returns	Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	3,614,465	11,570,315	4,388,791	4,388,791	62,561	62,561	37,426,974	62,561	3,373,223	3,373,223	788,217	10,911,835	5,174	1,931
Returns with net income, total.....	8,614,111	47,457,717	9,551,471	9,551,471	12,245	12,245	37,463,978	12,245	3,373,223	3,373,223	788,217	10,911,835	5,174	1,931
With income taxed at normal tax and surtax rates, total.....	8,614,108	47,457,711	9,551,468	9,551,468	12,245	12,245	37,463,973	12,245	3,373,220	3,373,220	788,213	10,911,832	5,174	1,931
Under \$5,000.....	11,179	8,376	1,259	1,259	1,307	1,307	136,452	1,307	5,113	5,113	1,492	29,626	98	28
\$5,000 under \$10,000.....	16,741	14,703	1,181	1,181	1,444	1,444	136,452	1,444	5,113	5,113	1,492	29,626	350	11
\$10,000 under \$15,000.....	16,741	14,703	1,181	1,181	1,444	1,444	136,452	1,444	5,113	5,113	1,492	29,626	350	11
\$15,000 under \$20,000.....	169,111	157,616	86	86	1,391	1,391	1,618,187	1,391	4,314	4,314	2,810	27,175	336	120
\$20,000 under \$25,000.....	203,847	184,911	142	142	1,391	1,391	1,618,187	1,391	4,314	4,314	2,810	27,175	336	120
\$25,000 under \$30,000.....	46,918	111,312	96	96	4,276	4,276	1,976,011	4,276	11,651	11,651	5,302	37,296	114	42
\$30,000 under \$35,000.....	46,918	111,312	96	96	4,276	4,276	1,976,011	4,276	11,651	11,651	5,302	37,296	114	42
\$35,000 under \$40,000.....	11,734	69,478	136	136	1,416	1,416	89,472	1,416	8,472	8,472	1,492	29,626	177	35
\$40,000 under \$45,000.....	11,734	69,478	136	136	1,416	1,416	89,472	1,416	8,472	8,472	1,492	29,626	177	35
\$45,000 under \$50,000.....	105,452	109,111	57	57	1,424	1,424	1,097,966	1,424	1,097,966	1,097,966	1,492	29,626	116	43
\$50,000 under \$55,000.....	80,315	89,051	74	74	1,424	1,424	1,097,966	1,424	1,097,966	1,097,966	1,492	29,626	116	43
\$55,000 under \$60,000.....	40,873	76,866	145	145	1,431	1,431	87,446	1,431	87,446	87,446	1,492	29,626	158	35
\$60,000 under \$65,000.....	141,176	136,178	65	65	1,369	1,369	1,451,136	1,369	1,451,136	1,451,136	3,373	46,774	177	95
\$65,000 under \$70,000.....	141,176	136,178	65	65	1,369	1,369	1,451,136	1,369	1,451,136	1,451,136	3,373	46,774	177	95
\$70,000 under \$75,000.....	117,750	107,014	16	16	1,280	1,280	1,311,639	1,280	1,311,639	1,311,639	3,373	46,774	118	118
\$75,000 under \$80,000.....	117,750	107,014	16	16	1,280	1,280	1,311,639	1,280	1,311,639	1,311,639	3,373	46,774	118	118
\$80,000 under \$85,000.....	17,811	8,418	199	199	1,004	1,004	1,031,050	1,004	87,174	87,174	3,365	46,706	52	52
\$85,000 under \$90,000.....	17,811	8,418	199	199	1,004	1,004	1,031,050	1,004	87,174	87,174	3,365	46,706	52	52
\$90,000 under \$95,000.....	374,331	304,001	514	514	3,038	3,038	468,651	3,038	369,421	369,421	16,577	169,276	315	172
\$95,000 under \$100,000.....	374,331	304,001	514	514	3,038	3,038	468,651	3,038	369,421	369,421	16,577	169,276	315	172
\$100,000 under \$105,000.....	188,615	183,741	141	141	1,256	1,256	323,853	1,256	278,935	278,935	6,372	13,950	108	134
\$105,000 under \$110,000.....	188,615	183,741	141	141	1,256	1,256	323,853	1,256	278,935	278,935	6,372	13,950	108	134
\$110,000 under \$115,000.....	80,376	97,993	380	380	1,473	1,473	976,672	1,473	846,145	846,145	23,627	23,626	344	1,180
\$115,000 under \$120,000.....	80,376	97,993	380	380	1,473	1,473	976,672	1,473	846,145	846,145	23,627	23,626	344	1,180
\$120,000 under \$125,000.....	1,873,304	314,732	463	463	1,685	1,685	4,009,439	1,685	3,631,372	3,631,372	81,719	1,259,236	393	1,222
\$125,000 under \$130,000.....	1,873,304	314,732	463	463	1,685	1,685	4,009,439	1,685	3,631,372	3,631,372	81,719	1,259,236	393	1,222
\$130,000 under \$135,000.....	67,770	43,444	30	30	324	324	3,711,636	324	3,136,661	3,136,661	59,474	1,176,774	124	642
\$135,000 under \$140,000.....	67,770	43,444	30	30	324	324	3,711,636	324	3,136,661	3,136,661	59,474	1,176,774	124	642
\$140,000 under \$145,000.....	806,454	19,336	18	18	66	66	4,081,334	66	3,458,630	3,458,630	169,186	1,267,627	35	473
\$145,000 under \$150,000.....	806,454	19,336	18	18	66	66	4,081,334	66	3,458,630	3,458,630	169,186	1,267,627	35	473
\$150,000 or more.....	839,846	831,627	4	4	23	23	13,538,862	23	12,741,391	12,741,391	65,118	1,658,691	17	203
With no income taxed at normal tax and surtax rates, total.....	6	6	—	—	—	—	—	—	—	—	—	—	—	—
Taxable, total.....	6	6	—	—	—	—	—	—	—	—	—	—	—	—
With no income taxed under section 511(a)(3) before 1963 amendment.....	5	5	—	—	—	—	—	—	—	—	—	—	—	—
Other.....	1	1	—	—	—	—	—	—	—	—	—	—	—	—
Non-taxable.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Returns without net income, total.....	150	37	1	1	4	4	2,9824	131	131	131	4	50	—	—
Taxable, total.....	150	37	1	1	4	4	2,9824	131	131	131	4	50	—	—
With income taxed at normal tax and surtax rates, total.....	142	7	1	1	4	4	2,9824	131	131	131	4	50	—	—
Under \$5,000.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$5,000 or more.....	131	7	1	1	4	4	2,9824	131	131	131	4	50	—	—
With no income taxed at normal tax and surtax rates, total.....	8	5	—	—	—	—	—	—	—	—	—	—	—	—
With no income taxed under section 511(a)(3) before 1963 amendment.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other.....	8	5	—	—	—	—	—	—	—	—	—	—	—	—
Non-taxable.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—

1. Estimate of net spin separately because of high sampling variability. However, the data are included in the appropriate totals.

2. Less than \$500 per return.

3. Small amounts of life insurance company long-term capital gain taxed at 20 percent under provisions of section 801(b)(3) before 1963 amendment were not reported. However, the tax on these amounts, imposed without regard to other income, is included in the statistics for income tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

NONCONSOLIDATED RETURNS, FORMS 1120 AND 1120-F
 Table 12.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT,
 BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

Type of returns and size of income taxed at normal tax and surtax rates	Number of returns	Income subject to tax			Investment credit		Foreign tax credit		Payments on declarations of estimated tax		Returns with regular tax			
		Net income (Thousand dollars)	Total (Thousand dollars)	Income taxes at normal tax and surtax rates (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)
Totals.....	1,175,384	43,429,913	44,946,332	42,991,372	21,381,604	828,741	20,524,014	3,296	1,054,459	1,482	1,054,459	17,842,74	17,842,74	
Returns with net income, total.....	715,294	42,983,447	44,491,024	41,315,642	21,381,604	828,741	20,524,014	3,296	1,054,459	1,482	1,054,459	17,842,74	17,842,74	
With income taxed at normal tax and surtax rates, total.....	648,748	40,144,648	41,427,941	40,144,648	21,381,604	828,741	20,524,014	3,296	1,054,459	1,482	1,054,459	17,842,74	17,842,74	
Under \$1,000.....	270,346	62,995	473,061	389,648	119,214	10,136	199,977	991	157	343	157	343	343	
\$1,000 under \$1,000.....	25,346	72,865	190,047	190,047	62,995	42,136	178,800	223	118	312	118	312	312	
\$1,000 under \$2,000.....	53,336	725,201	698,297	642,087	197,506	14,364	193,182	412	177	427	177	427	427	
\$2,000 under \$3,000.....	37,967	725,283	681,094	642,087	197,506	14,364	193,182	412	177	427	177	427	427	
\$3,000 under \$4,000.....	36,347	371,392	336,796	302,469	242,841	15,043	227,798	174	311	207	311	207	207	
\$4,000 under \$5,000.....	11,721	411,132	201,133	193,387	58,257	3,743	34,444	(1)	(1)	(1)	(1)	(1)	(1)	
\$5,000 under \$6,000.....	1,441	480,063	401,466	442,424	146,615	10,764	134,522	217	310	185	310	185	185	
\$6,000 under \$7,000.....	12,790	454,596	334,297	442,424	146,615	10,764	134,522	217	310	185	310	185	185	
\$7,000 under \$8,000.....	9,570	386,712	372,153	353,769	134,252	5,624	125,777	189	74	1,011	74	1,011	1,011	
\$8,000 under \$9,000.....	7,110	334,656	315,376	298,019	118,364	4,877	114,445	189	74	1,011	74	1,011	1,011	
\$9,000 under \$10,000.....	1,137	287,671	273,448	290,420	107,140	4,055	102,280	233	800	108	800	108	108	
\$10,000 under \$15,000.....	8,345	511,870	477,652	459,980	194,068	6,482	183,015	183	674	100	674	100	100	
\$15,000 under \$20,000.....	6,614	471,824	424,304	424,703	187,777	5,146	178,594	183	674	100	674	100	100	
\$20,000 under \$30,000.....	4,805	394,709	376,180	395,089	142,443	3,908	134,369	118	1,201	120	1,201	120	120	
\$30,000 under \$50,000.....	3,476	337,354	320,279	293,253	140,553	2,840	134,831	118	1,201	120	1,201	120	120	
\$50,000 under \$100,000.....	3,004	309,637	297,472	282,452	133,486	2,581	128,525	253	2,762	972	2,762	972	972	
\$100,000 under \$150,000.....	9,441	1,475,059	1,201,238	1,144,424	594,948	8,122	531,468	181	3,591	476	3,591	476	476	
\$150,000 under \$200,000.....	4,945	1,335,733	896,039	852,292	425,890	4,355	401,342	181	3,591	476	3,591	476	476	
\$200,000 under \$300,000.....	2,796	695,813	676,456	645,751	326,181	2,631	314,571	445	2,617	1,107	2,617	1,107	1,107	
\$300,000 under \$500,000.....	5,073	2,440,133	2,145,008	2,071,142	1,097,598	5,449	1,024,569	445	2,617	1,107	2,617	1,107	1,107	
\$500,000 under \$1,000,000.....	3,434	2,248,284	2,145,533	2,103,712	1,085,836	2,818	1,031,131	407	19,231	4,539	19,231	4,539	4,539	
\$1,000,000 under \$5,000,000.....	2,423	4,081,263	4,828,285	4,381,013	4,495,355	2,503	4,884,574	682	74,194	2,351	74,194	2,351	2,351	
\$5,000,000 under \$10,000,000.....	412	3,034,204	2,940,444	2,886,081	1,210,937	404	1,439,347	205	50,318	486	50,318	486	486	
\$10,000,000 under \$25,000,000.....	231	1,192,620	1,003,370	1,003,370	3,038,632	241	1,740,121	150	124,500	241	124,500	241	241	
\$25,000,000 under \$50,000,000.....	41	3,313,840	3,240,167	3,122,420	1,656,435	90	1,340,194	69	98,763	8	98,763	8	8	
\$50,000,000 under \$100,000,000.....	44	4,536,534	4,514,849	4,374,035	2,308,588	144	96,646	49	149,256	13	149,256	13	13	
\$100,000,000 or more.....	24	1,703,219	9,499,684	4,499,684	4,925,311	23	4,310,871	20	518,452	24	518,452	24	24	
With no income taxed at normal tax and surtax rates, total.....	114,304	4,446,466	265,062	-	65,942	826	3,729	110	363	429	363	429	429	
Subtotal.....	1,061,080	42,537,000	44,756,086	42,983,447	41,315,642	828,741	20,524,014	3,296	1,054,459	1,482	1,054,459	17,842,74	17,842,74	
Returns with regular tax.....	440,095	35,493,534	1,421	348	150	33	117	-	-	343	7,764	4,233	4,233	
Teable, with income taxed at normal tax and surtax rates, total.....	12	25,000	1,326	348	150	33	117	-	-	-	-	-	-	
Under \$1,000.....	3	41,246	40	40	11	3	-	-	-	-	-	-	-	
\$1,000 under \$2,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$2,000 under \$3,000.....	-	-	312	306	3	3	112	-	-	-	-	-	-	
\$3,000 or more.....	40,092	25,000,000	1,421	348	150	33	117	-	-	343	7,764	4,233	4,233	

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CONSOLIDATED RETURNS, FORM 1120

Table 13.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

Type of return and size of income taxed at normal tax and surtax rates	Income subject to tax			Investment credit			Foreign tax credit			Payments in declaration of estimated tax			Returns with regular tax		
	Number of returns	Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)
Total	5,318	8,285,771	7,793,339	1,342	271,672	3,936,679	231	843,576	446	1,162,614	699	699	1,512	4,704	688,721
Returns with net income, total	4,292	8,285,771	7,793,339	1,342	271,672	3,936,679	231	843,576	446	1,162,614	699	699	1,512	4,704	688,721
with income taxed at normal tax and surtax rates, total	4,292	8,285,771	7,793,339	1,342	271,672	3,936,679	231	843,576	446	1,162,614	699	699	1,512	4,704	688,721
Under \$1,000	715	2,649	776	240	232	572	11	9	3	3	3	4	357	995	2,544
\$1,000 under \$10,000	234	6,924	1,128	132	289	2,600	5	29	4	906	17	1	191	348	3,453
\$10,000 under \$50,000	162	7,957	1,928	112	289	1,814	5	10	4	8,505	12	(1)	117	437	2,903
\$50,000 under \$100,000	151	489	427	115	250	1,461	3	10	4	21	(1)	(1)	122	476	3,956
\$100,000 under \$250,000	152	277	330	112	242	1,403	3	25	4	125	(1)	(1)	108	185	3,184
\$250,000 under \$500,000	40	1,490	1,000	32	70	364	2	4	2	96	(1)	(1)	29	54	326
\$500,000 under \$100,000	60	7,063	1,893	47	155	1,738	2	1	2	30	2	2	37	195	30,961
\$100,000 under \$250,000	93	2,221	2,002	51	121	1,397	4	32	4	634	3	3	52	83	2,127
\$250,000 under \$500,000	67	3,789	1,021	54	131	960	1	4	2	3	11	11	64	94	3,107
\$500,000 under \$1,000,000	49	4,038	2,592	42	141	801	3	15	1	106	6	6	33	79	2,145
\$1,000,000 under \$500,000	34	7,445	1,608	30	130	1,454	2	112	3	1,679	3	3	13	65	3,138
\$500,000 under \$1,000,000	63	4,570	3,438	48	320	1,457	3	56	3	30	2	2	42	160	4,497
\$1,000,000 under \$500,000	51	3,665	3,285	42	206	1,397	4	77	4	260	2	2	31	77	4,977
\$500,000 under \$1,000,000	44	6,733	3,252	39	301	1,948	3	166	3	187	1	1	28	78	2,382
\$1,000,000 under \$500,000	36	3,409	3,260	35	124	1,367	3	39	2	41	(1)	(1)	17	47	1,484
\$500,000 under \$1,000,000	23	2,239	2,164	14	84	959	-	-	-	23	23	(1)	16	104	2,293
\$1,000,000 under \$1,000,000	108	17,513	13,218	98	705	6,840	6	118	8	349	21	21	64	206	8,903
\$1,000,000 under \$500,000	62	1,826	1,639	55	513	5,178	7	23	15	649	3	3	36	134	11,913
\$500,000 under \$1,000,000	52	1,179	1,694	49	556	5,652	8	406	17	753	(1)	(1)	32	153	7,354
\$1,000,000 under \$500,000	119	68,493	52,316	112	2,644	21,661	18	1,152	60	6,522	20	20	51	334	25,128
\$500,000 under \$1,000,000	84	77,991	64,164	88	3,039	34,192	19	2,437	66	8,228	5	5	37	367	39,932
\$1,000,000 under \$1,000,000	109	319,955	276,197	105	8,566	123,908	43	14,576	83	34,873	116	116	32	806	70,405
\$500,000 under \$1,000,000	32	326,758	267,717	29	10,671	117,824	16	29,996	25	27,994	41	41	7	23	43,030
\$100,000 under \$250,000	34	683,807	633,367	32	281,991	290,643	19	28,280	34	44,186	108	108	3	39	52,201
\$250,000 under \$500,000	25	441,983	403,288	24	47,693	450,621	12	57,606	34	162,463	119	119	5	37	189,264
\$500,000 under \$1,000,000	17	293,230	1,141,229	17	47,720	544,204	6	92,529	16	205,441	48	48	3	20	178,739
\$1,000,000 or more	43	3,090,948	4,561,471	3	110,841	3,274,045	7	610,023	9	595,378	80	80	-	-	-
Returns with no income taxed at normal tax and surtax rates, total	912	201,405	-	74	7,648	42,701	20	3,827	25	13,091	16	16	-	-	-
Taxable	81	213,943	-	74	7,648	42,701	20	3,827	22	12,905	12	12	-	-	-
Nontaxable	831	277,799	-	-	-	-	-	-	3	186	4	4	-	-	-
Returns without net income, total	2,614	-	-	-	-	-	-	-	26	1,554	75	75	-	-	-
Taxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	2,614	-	-	-	-	-	-	-	26	1,554	75	75	-	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 13.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX.—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued										Returns with alternative tax									
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
Total.....	677,229	31,497,777	20,544,703	293,428	144	76	861	6,377	9,597,568	7,183,310	4,447,337	3,894,734	251,443	3,743,251	198	544				
Returns with net income, total.....	677,229	31,497,777	20,544,703	293,428	144	76	861	6,377	9,597,568	7,183,310	4,447,337	3,894,734	251,443	3,743,251	198	544				
With income taxed at normal tax and surtax rates, total.....	607,729	31,497,777	20,544,703	293,428	144	76	861	6,377	9,597,568	7,183,310	4,447,337	3,894,734	251,443	3,743,251	198	544				
Under \$5,000.....	689	172	47	145	8	7	50	120	2,477	91	1,873	438	72	426	4	1				
\$5,000 under \$10,000.....	1,900	406	97	394	6	(1)	75	310	3,471	174	2,878	1,057	155	597	1	1				
\$10,000 under \$15,000.....	1,380	76	110	316	4	(1)	45	231	7,107	548	6,324	1,677	174	1,448	3	10				
\$15,000 under \$20,000.....	1,000	638	175	463	3	(1)	37	175	6,670	484	3,624	1,783	75	1,048	1	1				
\$20,000 under \$25,000.....	1,387	737	127	605	5	(1)	44	115	9,222	945	931	567	414	1,127	1	1				
\$25,000.....	725	247	33	134	1	(1)	11	44	1,160	275	495	277	37	170	1	1				
\$25,000 under \$30,000.....	1,007	335	60	273	4	(1)	23	61	9,132	616	5,440	1,598	23	1,465	3	1				
\$30,000 under \$35,000.....	1,655	578	107	448	5	(1)	31	147	848	347	1,177	1,177	164	1,464	1	1				
\$35,000 under \$40,000.....	1,606	612	107	510	2	(1)	23	840	1,200	343	343	434	59	350	1	1				
\$40,000 under \$45,000.....	1,361	535	85	450	2	(1)	16	665	1,243	665	506	407	56	351	1	1				
\$45,000 under \$50,000.....	853	357	78	279	1	(1)	17	755	9,332	1,777	1,777	1,777	102	1,675	1	1				
\$50,000 under \$60,000.....	2,287	983	187	831	4	(1)	21	2,780	2,780	1,151	1,133	784	163	666	1	1				
\$60,000 under \$70,000.....	1,275	897	188	729	3	(1)	20	1,004	2,621	1,510	1,510	1,510	118	1,111	1	1				
\$70,000 under \$80,000.....	1,107	969	138	831	2	(1)	16	1,416	3,706	1,416	1,416	1,416	163	1,111	1	1				
\$80,000 under \$90,000.....	1,456	682	166	612	1	(1)	19	1,693	4,251	1,693	1,693	1,693	58	749	1	1				
\$90,000 under \$100,000.....	1,503	709	53	636	1	(1)	15	744	682	682	75	334	31	595	1	1				
\$100,000 under \$150,000.....	7,881	3,844	362	3,482	7	(1)	44	10,606	5,337	5,337	4,295	3,701	343	3,338	1	1				
\$150,000 under \$200,000.....	6,900	2,900	234	2,726	6	(1)	26	7,913	4,535	4,535	1,682	2,701	279	2,425	1	1				
\$200,000 under \$250,000.....	7,055	3,602	378	3,224	2	(1)	20	5,825	7,451	7,451	1,188	2,576	142	2,434	1	1				
\$250,000 under \$300,000.....	18,030	9,366	775	8,591	4	(1)	68	43,365	24,115	10,191	10,191	14,334	1,869	13,570	1	1				
\$300,000 under \$1,000,000.....	26,463	13,931	868	13,065	8	(1)	52	58,907	37,801	13,227	13,227	23,298	2,171	21,127	1	1				
\$1,000,000 under \$10,000,000.....	61,143	32,679	1,889	30,790	11	(1)	77	249,828	161,283	61,283	53,771	39,255	6,577	32,678	1	1				
\$10,000,000 under \$100,000,000.....	44,103	21,028	2,427	18,531	3	(1)	25	283,728	181,253	69,961	69,961	107,457	5,174	99,283	1	1				
\$100,000,000 under \$1,000,000,000.....	51,798	24,996	1,470	23,526	3	(1)	20	635,406	523,421	27,985	27,985	27,985	2,715	25,270	1	1				
\$1,000,000,000 under \$50,000,000,000.....	186,937	97,832	6,062	91,770	4	(1)	48	1,379,593	869,321	513,272	513,272	430,422	41,851	398,571	1	1				
\$50,000,000,000 under \$100,000,000,000.....	178,035	94,562	5,280	87,282	3	(1)	14	1,141,641	642,822	497,362	497,362	497,362	42,447	459,915	1	1				
\$100,000,000,000 or more.....	-	-	-	-	-	(1)	7	5,596,498	4,534,558	4,534,558	2,7113	1,384,686	110,561	2,423,873	1	1				
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	-	-	81	964	313,545	-	201,405	56,349	7,648	48,701	10	14				
Taxable.....	-	-	-	-	-	-	81	964	313,545	-	201,405	56,349	7,648	48,701	10	14				
Non-taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Returns without net income, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Non-taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				

1. Less than \$300 per return.

(1) Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Table 14. —NUMBER OF RETURNS, NET INCOME, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPILING PRIOR YEAR INVESTMENT CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousand dollars)	Income taxed at normal tax and surtax rates			Investment credit		Foreign tax credit		Payments of balance—Total of estimated tax		Tax from recomputing prior year investment credit (Thousand dollars)	Returns with regular tax	Net income or deficit (Thousand dollars)	
			Total (Thousand dollars)	Amount subtracted from policyholders' surplus account (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns				Amount (Thousand dollars)
Total	1,056	1,430,862	1,327,324	1,032,943	101	10,496	81,302	291	4,990	19,429	277,795	23	424	1,421,999	
Returns with net income, total	784	1,427,074	1,327,116	1,032,835	94	10,136	81,643	279	4,894	19,441	277,733	23	424	1,421,999	
Nonrecalculated returns, total	782	1,427,097	1,311,898	1,027,879	94	10,136	81,643	283	4,842	19,429	277,733	23	422	1,421,999	
With income taxed at normal tax and surtax rates, total	587	1,400,522	1,311,662	1,027,579	92	10,045	81,643	286	4,839	19,429	277,733	23	409	1,400,522	
Under \$1,000	2	823	133	133	1	12	13	1	2	1	1	1	1	823	
\$1,000 under \$5,000	7	396	372	368	7	26	113	10	2	1	1	1	1	396	
\$5,000 under \$10,000	11	1,174	301	293	6	48	170	5	1	1	1	1	1	1,174	
\$10,000 under \$25,000	22	774	49	49	3	30	143	3	11	137	1	1	1	774	
\$25,000 under \$50,000	2	422	204	200	3	79	200	1	2	1	1	1	1	422	
\$50,000 under \$75,000	14	837	396	385	3	45	123	1	1	1	1	1	1	837	
\$75,000 under \$100,000	12	585	403	399	3	57	104	2	2	1	1	1	1	585	
\$100,000 under \$250,000	14	917	640	625	6	43	460	6	1	1	1	1	1	917	
\$250,000 under \$500,000	7	422	341	328	2	26	288	2	1	1	1	1	1	422	
\$500,000 under \$1,000,000	16	1,330	929	899	4	119	370	5	2	2	2	2	2	1,330	
\$1,000,000 under \$250,000	13	1,706	857	839	2	167	469	2	22	2	2	2	2	1,706	
\$250,000 under \$500,000	11	1,128	806	806	3	119	360	3	1	1	1	1	1	1,128	
\$500,000 under \$1,000,000	10	887	887	883	6	395	395	6	8	3	3	3	3	887	
\$1,000,000 under \$2,500,000	7	1,040	995	992	2	43	306	4	3	3	3	3	3	1,040	
\$2,500,000 under \$5,000,000	32	9,450	4,059	4,059	7	323	2,070	20	39	2	2	2	2	9,450	
\$5,000,000 under \$10,000,000	19	4,528	4,701	4,701	6	396	2,070	12	45	1	1	1	1	4,528	
\$10,000,000 under \$25,000,000	13	4,210	4,011	4,011	3	144	2,070	12	52	1	1	1	1	4,210	
\$25,000,000 under \$50,000,000	54	27,428	17,115	17,115	7	1,093	5,737	39	127	3	3	3	3	27,428	
\$50,000,000 under \$100,000,000	36	42,441	33,908	33,908	7	2,785	15,295	26	369	14	14	14	14	42,441	
\$100,000,000 under \$250,000,000	19	400,045	199,823	199,823	5	4,426	89,107	91	842	32	32	32	32	400,045	
\$250,000,000 under \$500,000,000	15	111,419	100,281	100,281	4	56,439	56,439	15	438	13	13	13	13	111,419	
\$500,000,000 under \$1,000,000,000	10	192,076	179,679	179,679	3	87,810	87,810	10	1,113	7	7	7	7	192,076	
\$1,000,000,000 under \$2,500,000,000	5	226,158	234,075	234,075	2	122,392	122,392	5	453	2	2	2	2	226,158	
\$2,500,000,000 under \$5,000,000,000	3	227,235	203,577	203,577	1	108,444	108,444	3	566	1	1	1	1	227,235	
\$5,000,000,000 or more	2	371,459	362,213	362,213	1	188,340	188,340	2	707	2	2	2	2	371,459	
With no income taxed at normal tax and surtax rates, total	196	17,105	498	498	2	91	54	2	3	2	2	2	2	17,105	
Taxable	5	268	23	23	2	54	54	2	3	1	1	1	1	268	
Non-taxable	190	16,837	475	475	2	37	1	2	3	2	2	2	2	16,837	
Consolidated returns, (taxable)	2	14,977	15,298	15,298	2	8,246	8,246	2	40	1	1	1	1	14,977	
Returns without net income, total	272	296,232	148	128	7	330	54	1	8	—	—	—	15	296,232	
Taxable, total	15	852	128	128	5	130	54	1	8	—	—	—	15	852	
With income taxed at normal tax and surtax rates, total	7	193	128	128	5	130	54	1	8	—	—	—	7	193	
Under \$5,000	5	262	26	26	3	28	26	—	—	—	—	—	5	262	
\$5,000 or more	2	231	102	102	2	102	28	—	—	—	—	—	2	231	
With no income taxed at normal tax and surtax rates	8	2,659	—	—	—	—	—	—	—	—	—	—	8	2,659	
Nonrecalculated returns	857	295,389	—	—	—	—	—	—	—	—	—	—	857	295,389	
Recalculated returns	255	205,074	—	—	—	—	—	—	—	—	—	—	255	205,074	
Excluded returns	2	2,001	—	—	—	—	—	—	—	—	—	—	2	2,001	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Table 14.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND SELECTED INSURANCE COMPANY ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

Type of return and size of income taxed at normal tax and surtax rate	Returns with regular tax—Continued					Returns with alternative tax					Returns with alternative tax			
	Income subject to tax		Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Net income effect (Thousand dollars)	Income taxed at normal tax and surtax rates		Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Number of returns
	Total (Thousand dollars)	Number of returns					Amount (Thousand dollars)	Number of returns						
Total	1,143,914	61	5,470	58,710	16	20	18	1,123,743	5,470	58,710	16	20	18	1,123,743
Nonconsolidated returns, total	1,143,914	61	5,470	58,710	16	20	18	1,123,743	5,470	58,710	16	20	18	1,123,743
With income taxed at normal tax and surtax rates, total	1,123,743	61	5,470	58,710	16	20	18	1,103,573	5,470	58,710	16	20	18	1,103,573
Under \$1,000	100	2	2	48	1	1	1	97	2	48	1	1	1	97
\$1,000 under \$5,000	275	1	1	80	1	1	1	274	1	80	1	1	1	274
\$5,000 under \$10,000	1,000	1	1	29	1	1	1	999	1	29	1	1	1	999
\$10,000 under \$25,000	382	1	1	100	1	1	1	381	1	100	1	1	1	381
\$25,000 under \$50,000	36	1	1	114	1	1	1	35	1	114	1	1	1	35
\$50,000 under \$75,000	17	1	1	52	1	1	1	16	1	52	1	1	1	16
\$75,000 under \$100,000	47	1	1	103	1	1	1	46	1	103	1	1	1	46
\$100,000 under \$250,000	360	1	1	105	1	1	1	359	1	105	1	1	1	359
\$250,000 under \$500,000	29	1	1	15	1	1	1	28	1	15	1	1	1	28
\$500,000 under \$1,000,000	23	1	1	12	1	1	1	22	1	12	1	1	1	22
\$1,000,000 under \$2,000,000	13	1	1	7	1	1	1	12	1	7	1	1	1	12
\$2,000,000 under \$5,000,000	621	1	1	177	1	1	1	620	1	177	1	1	1	620
\$5,000,000 under \$10,000,000	11	1	1	312	1	1	1	10	1	312	1	1	1	10
\$10,000,000 under \$25,000,000	58	1	1	319	1	1	1	57	1	319	1	1	1	57
\$25,000,000 under \$50,000,000	58	1	1	211	1	1	1	57	1	211	1	1	1	57
\$50,000,000 under \$100,000,000	476	1	1	218	1	1	1	475	1	218	1	1	1	475
\$100,000,000 under \$150,000,000	1,457	1	1	89	1	1	1	1,456	1	89	1	1	1	1,456
\$150,000,000 under \$200,000,000	4,142	1	1	1,154	1	1	1	4,141	1	1,154	1	1	1	4,141
\$200,000,000 under \$500,000,000	14,777	1	1	7,820	1	1	1	14,776	1	7,820	1	1	1	14,776
\$500,000,000 under \$1,000,000,000	17,752	1	1	7,422	1	1	1	17,751	1	7,422	1	1	1	17,751
\$1,000,000,000 under \$5,000,000,000	5,394	1	1	98	1	1	1	5,393	1	98	1	1	1	5,393
\$5,000,000,000 under \$10,000,000,000	1,125	1	1	309	1	1	1	1,124	1	309	1	1	1	1,124
\$10,000,000,000 under \$25,000,000,000	17,125	1	1	45	1	1	1	17,124	1	45	1	1	1	17,124
\$25,000,000,000 under \$50,000,000,000	17,125	1	1	41	1	1	1	17,124	1	41	1	1	1	17,124
\$50,000,000,000 under \$100,000,000,000	208,125	1	1	3,988	1	1	1	208,124	1	3,988	1	1	1	208,124
\$100,000,000,000 under \$250,000,000,000	3,242	1	1	566	1	1	1	3,241	1	566	1	1	1	3,241
\$250,000,000,000 under \$500,000,000,000	3,242	1	1	187	1	1	1	3,241	1	187	1	1	1	3,241
With no income taxed at normal tax and surtax rates, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-taxable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consolidated returns (taxable)	11,243	-	8,725	29	8,196	1	1	103	-	-	-	-	-	-
Returns without net income, total	128	-	54	8	40	1	1	298	-	-	-	-	-	-
Taxable, total	128	-	54	8	40	1	1	298	-	-	-	-	-	-
With income taxed at normal tax and surtax rates, total	128	-	54	8	40	1	1	298	-	-	-	-	-	-
Under \$5,000	49	-	4	2	41	1	1	1	-	-	-	-	-	-
\$5,000 under \$10,000	49	-	4	2	41	1	1	1	-	-	-	-	-	-
\$10,000 under \$25,000	13	-	1	3	3	1	1	1	-	-	-	-	-	-
\$25,000 under \$50,000	3	-	1	3	3	1	1	1	-	-	-	-	-	-
\$50,000 under \$75,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$75,000 under \$100,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$100,000 under \$250,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$250,000 under \$500,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$500,000 under \$1,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$1,000,000 under \$2,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$2,000,000 under \$5,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$5,000,000 under \$10,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$10,000,000 under \$25,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$25,000,000 under \$50,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$50,000,000 under \$100,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$100,000,000 under \$250,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$250,000,000 under \$500,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$1,000,000,000 under \$2,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$2,000,000,000 under \$5,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$5,000,000,000 under \$10,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$10,000,000,000 under \$25,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$25,000,000,000 under \$50,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$50,000,000,000 under \$100,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$100,000,000,000 under \$250,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$250,000,000,000 under \$500,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$500,000,000,000 under \$1,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$1,000,000,000,000 under \$2,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$2,000,000,000,000 under \$5,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$5,000,000,000,000 under \$10,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$10,000,000,000,000 under \$25,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$25,000,000,000,000 under \$50,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$50,000,000,000,000 under \$100,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$100,000,000,000,000 under \$250,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$250,000,000,000,000 under \$500,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$500,000,000,000,000 under \$1,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$1,000,000,000,000,000 under \$2,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$2,000,000,000,000,000 under \$5,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$5,000,000,000,000,000 under \$10,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$10,000,000,000,000,000 under \$25,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$25,000,000,000,000,000 under \$50,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$50,000,000,000,000,000 under \$100,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$100,000,000,000,000,000 under \$250,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$250,000,000,000,000,000 under \$500,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$500,000,000,000,000,000 under \$1,000,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$1,000,000,000,000,000,000 under \$2,000,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$2,000,000,000,000,000,000 under \$5,000,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$5,000,000,000,000,000,000 under \$10,000,000,000,000,000,000	1	-	1	3	3	1	1	1	-	-	-	-	-	-
\$10,000,000,000,000,000,000 under \$25,000,000,000,000,000,														

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15.—NUMBER OF RETURNS, NET INCOME, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

PART I.—TOTAL MUTUAL INSURANCE COMPANY RETURNS

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Income subject to tax		Income tax (Thousand dollars)	Investment credit		Tax after investment credit (Thousand dollars)	Foreign tax credit		Payments on declarations of estimated tax		Tax from recomputing prior year investment credit (Thousand dollars)	Returns with regular tax		
		Net income or deficit (Thousand dollars)	Total (Thousand dollars)		Income taxed at normal tax and surtax rates (Thousand dollars)	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)
Total.....	1,212	2,108,423	25,883	21,511	10,810	143	239	10,571	17	28	18	2,016	284	10,834	8,880
Returns with net income, total.....	679	39,509	25,793	21,511	10,810	143	239	10,571	17	28	14	2,185	283	10,856	8,797
With income taxed at normal tax and surtax rates, total.....	367	34,918	24,804	21,511	10,699	148	239	10,464	17	28	13	2,155	277	10,294	8,230
Under \$7,000.....	63	270	120	119	18	7	1	17	1	1	1	(3)	61	263	114
\$7,000 under \$10,000.....	89	994	695	677	127	23	3	124	1	(3)	1	—	75	865	583
\$10,000 under \$15,000.....	59	933	737	679	173	24	3	170	1	(3)	—	—	48	628	561
\$15,000 under \$20,000.....	24	482	451	442	111	10	1	110	—	—	—	—	24	436	408
\$20,000 under \$25,000.....	24	486	543	520	149	15	6	143	—	—	—	—	18	455	393
\$25,000.....	6	357	156	150	44	2	5	39	1	—	—	—	5	325	127
\$25,000 under \$30,000.....	10	314	278	275	74	5	1	73	—	—	—	—	7	197	193
\$30,000 under \$35,000.....	11	995	342	342	150	7	7	144	2	(3)	1	3	3	124	45
\$35,000 under \$40,000.....	12	697	463	457	170	10	10	168	2	(3)	—	—	8	405	312
\$40,000 under \$45,000.....	9	453	396	384	152	6	14	138	—	—	—	—	4	192	170
\$45,000 under \$50,000.....	3	168	146	146	59	2	(3)	59	—	—	—	—	3	163	146
\$50,000 under \$60,000.....	7	699	403	379	164	2	(3)	164	1	21	1	20	5	559	267
\$60,000 under \$70,000.....	7	504	278	257	117	2	1	116	—	—	—	—	1	164	62
\$70,000 under \$80,000.....	1	253	501	484	131	2	1	130	—	—	—	—	2	183	161
\$80,000 under \$90,000.....	1	143	188	188	84	1	—	84	—	—	—	—	—	—	—
\$90,000 under \$100,000.....	2	146	193	191	84	1	1	88	—	—	—	—	1	98	48
\$100,000 under \$17,000.....	12	2,071	1,858	1,500	811	8	13	798	3	1	1	7	4	827	518
\$17,000 under \$20,000.....	12	2,140	1,710	1,226	721	6	74	715	1	(3)	1	74	4	367	363
\$20,000 under \$25,000.....	1	216	209	209	103	1	8	95	—	—	—	—	1	214	204
\$25,000 under \$30,000.....	3	7,386	3,723	2,617	1,601	4	5	1,595	1	3	3	118	3	1,337	1,004
\$30,000 under \$1,000,000.....	6	7,095	5,515	4,529	2,573	5	52	2,521	4	—	2	768	—	—	—
\$1,000,000 under \$5,000,000.....	—	10,018	6,054	6,030	3,122	—	10	3,018	—	—	3	1,467	—	2,582	2,368
\$5,000,000 or more.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
With no income taxed at normal tax and surtax rates, total.....	312	4,691	989	—	111	5	4	107	—	—	1	30	6	562	560
Taxable, total.....	10	1,186	389	—	111	5	4	107	—	—	—	—	6	562	560
With gross income taxed under section 821(a)(2) before 1962 amendment.....	6	562	560	—	6	5	—	5	—	—	—	—	—	562	560
Other.....	4	624	424	—	106	—	—	102	—	—	—	—	—	—	—
Non-taxable.....	302	3,405	—	—	—	—	—	—	—	—	1	30	—	—	—
Returns without net income, total.....	533	2,147,932	90	—	(3)	—	(3)	—	—	—	4	431	10	222	90
Taxable, with gross income taxed under section 821(a)(2) before 1962 amendment.....	1	222	90	—	(3)	—	(3)	—	—	—	—	—	1	222	90
Non-taxable.....	532	2,147,910	—	—	—	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15. —NUMBER OF RETURNS, NET INCOME, TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX.—Continued

PART I.—TOTAL MUTUAL INSURANCE COMPANY RETURNS.—Continued

Type of return and size of income taxed at normal and surtax rates	Returns with regular tax—Continued			Returns with alternative tax						Tax from recomputing prior year investment credit				
	Income tax (Thousand dollars) (17)	Investment credit (Thousand dollars) (18)	Tax after investment credit (19)	Number of returns (20)	Amount (Thousand dollars) (21)	Number of returns (22)	Net income or deficit (Thousand dollars) (23)	Income taxed at normal tax and surtax rates (Thousand dollars) (24)	Long-term capital gain tax at 25 percent (Thousand dollars) (25)	Income tax (Thousand dollars) (26)	Investment credit (Thousand dollars) (27)	Tax after investment credit (Thousand dollars) (28)	Number of returns (29)	Amount (Thousand dollars) (30)
Total.....	3,361	53	3,308	15	15	3	13,221	3,722	7,449	186	7,263	6	24	
Returns with net income, total.....	3,361	53	3,308	15	15	94	13,221	3,722	7,449	186	7,263	6	24	
With income taxed at normal tax and surtax rates, total.....	3,356	53	3,303	4	4	90	13,221	3,293	7,343	182	7,161	6	24	
Under \$1,000.....	17	1	16	1	(1)	2	7	1	1	1	1	1	1	
\$1,000 under \$10,000.....	100	3	97	14	129	14	9	18	27	27	27	1	1	
\$10,000 under \$15,000.....	126	2	124	1	306	10	113	54	47	46	46	1	1	
\$15,000 under \$20,000.....	100	1	99	1	52	2	10	9	11	10	10	1	(1)	
\$20,000 under \$25,000.....	106	2	104	2	231	6	127	23	43	39	39	1	1	
\$25,000.....	35	5	30	3	31	1	25	6	7	7	7	1	1	
\$25,000 under \$30,000.....	47	1	46	3	104	3	82	3	27	27	27	1	1	
\$30,000 under \$35,000.....	33	3	30	8	564	4	247	133	117	6	111	1	1	
\$35,000 under \$40,000.....	113	2	111	15	292	6	145	6	55	55	55	1	13	
\$40,000 under \$45,000.....	66	(1)	65	5	261	5	214	12	86	14	72	1	1	
\$45,000 under \$50,000.....	59	1	58	5	59	1	59	—	—	—	—	—	—	
\$50,000 under \$60,000.....	110	(3)	110	2	140	2	112	24	5	5	54	1	1	
\$60,000 under \$70,000.....	27	1	26	3	340	3	195	21	90	90	90	1	1	
\$70,000 under \$80,000.....	66	1	65	2	170	2	143	7	65	65	65	1	1	
\$80,000 under \$90,000.....	46	1	45	1	93	1	93	2	40	40	40	1	1	
\$90,000 under \$100,000.....	46	1	45	1	98	1	98	2	43	43	43	1	1	
\$100,000 under \$150,000.....	248	8	240	8	1,844	8	982	358	563	7	558	1	1	
\$150,000 under \$200,000.....	178	5	173	5	1,773	5	863	484	543	6	537	1	1	
\$200,000 under \$250,000.....	103	8	95	8	3,644	8	1,523	1,116	1,947	—	1,943	—	—	
\$250,000 under \$300,000.....	554	2	552	2	7,995	2	4,529	996	2,573	52	2,521	1	3	
\$300,000 under \$400,000.....	1,220	16	1,204	16	7,336	2	3,662	36	1,902	88	1,814	1	10	
\$400,000 or more.....	5	—	5	—	—	—	—	—	—	—	—	—	—	
With no income taxed at normal tax and surtax rates, total.....	5	—	5	—	—	—	—	—	—	—	—	—	—	
Taxable, total.....	3,361	53	3,308	15	15	94	13,221	3,722	7,449	186	7,263	6	24	
With gross income taxed under section 811(a)(1) net pe- 1962 amendment.....	3	—	3	—	—	—	—	—	—	—	—	—	—	
Other.....	—	—	—	—	—	—	—	—	—	—	—	—	—	
Nontaxable.....	(1)	—	(1)	—	—	—	—	—	—	—	—	—	—	
Returns without net income, total.....	(1)	—	(1)	—	—	—	—	—	—	—	—	—	—	
Taxable, with gross income taxed under section 811(a)(2) before 1962 amendment.....	(1)	—	(1)	—	—	—	—	—	—	—	—	—	—	
Nontaxable.....	—	—	—	—	—	—	—	—	—	—	—	—	—	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15. —NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX.—Continued

Type of return and size of income taxed at normal tax and surtax rates	PART IIA.— RETURNS OF COMPANIES USING SECTION 821(a) TAX PROVISIONS														
	Income subject to tax			Investment credit		Tax after investment credit		Foreign tax credit		Payments on declarations of estimated tax		Returns with regular tax			
	Number of returns	Net income or deficit (Thousand dollars)	Total (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)
Total.....	747	215,364	25,371	10,049	100	226	9,823	15	28	16	4,588	37	98	7,606	5,871
Returns with net income, total.....	255	34,420	25,371	10,049	100	226	9,823	15	28	12	2,127	27	98	7,606	5,871
With income taxed at normal tax and surtax rates, total.....	168	31,931	24,142	9,943	96	222	9,721	15	28	11	4,147	23	98	7,606	5,871
Under \$5,000.....	22	156	18	6	5	1	5	-	-	-	-	-	1	155	17
\$5,000 under \$10,000.....	20	405	199	26	5	1	25	-	-	-	-	-	1	389	196
\$10,000 under \$15,000.....	17	350	219	199	10	2	58	1	(?)	-	-	-	11	176	126
\$15,000 under \$20,000.....	6	121	109	100	4	1	28	-	-	-	-	-	4	69	66
\$20,000 under \$25,000.....	10	339	229	210	7	4	63	-	-	-	-	-	3	143	104
\$25,000.....	3	279	81	75	2	5	19	1	1	-	-	-	3	148	114
\$25,000 under \$30,000.....	7	201	194	192	5	1	62	-	-	-	-	-	5	142	139
\$30,000 under \$35,000.....	10	663	443	139	7	6	133	2	(?)	1	3	-	2	4	63
\$35,000 under \$40,000.....	10	623	389	383	8	7	140	2	(?)	1	3	13	6	301	238
\$40,000 under \$45,000.....	9	453	396	152	6	14	138	-	-	-	-	-	4	173	171
\$45,000 under \$50,000.....	3	168	146	146	2	(?)	59	-	-	-	-	-	3	168	146
\$50,000 under \$60,000.....	4	825	332	93	1	(?)	93	1	21	1	20	-	3	450	158
\$60,000 under \$70,000.....	4	544	278	117	3	1	116	-	-	-	-	-	1	64	64
\$70,000 under \$80,000.....	4	593	501	131	2	1	130	-	-	-	-	-	2	183	151
\$80,000 under \$90,000.....	1	19	88	40	1	1	39	-	-	-	-	-	1	48	48
\$90,000 under \$100,000.....	2	196	193	191	1	1	88	-	-	-	-	-	1	48	48
\$100,000 under \$150,000.....	11	3,473	1,715	742	7	5	737	-	-	1	7	-	3	629	373
\$150,000 under \$200,000.....	7	2,140	1,710	721	6	6	715	1	1	1	72	(?)	2	367	363
\$200,000 under \$250,000.....	1	216	209	103	1	8	95	-	-	-	-	-	1	216	209
\$250,000 under \$300,000.....	7	4,554	3,412	2,306	4	6	1,443	1	1	2	90	-	2	405	383
\$300,000 under \$400,000.....	6	7,095	5,515	4,529	5	52	2,521	4	2	2	768	(?)	2	1,381	1,363
\$400,000 under \$500,000.....	4	10,018	6,066	6,030	4	104	3,018	-	-	3	1,167	10	2	2,381	2,363
\$500,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	87	2,889	429	106	4	4	102	-	-	1	30	4	-	-	-
Taxable.....	4	634	429	106	4	4	102	-	-	1	30	4	-	-	-
Nontaxable.....	83	1,965	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, nontaxable.....	492	34,644	-	-	-	-	-	-	-	4	431	10	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15. —NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IIc.—RETURNS OF COMPANIES USING SECTION 831(a) TAX PROVISIONS—Continued

Type of return and size of income taxed at normal and surtax rates	Returns with regular tax—Continued				Returns with alternative tax								
	Income tax (Thousand dollars) (17)	Investment credit (Thousand dollars) (18)	Tax from recomputing prior year investment credit		Net income or deficit (Thousand dollars) (23)	Income taxed at normal tax and surtax rates (Thousand dollars) (24)	Net long-term capital gain taxed at 28 percent (Thousand dollars) (25)	Income tax (Thousand dollars) (26)	Investment credit (Thousand dollars) (27)	Tax after investment credit (Thousand dollars) (28)	Tax from recomputing prior year investment credit		
			Number of returns	Amount (Thousand dollars) (21)							Number of returns	Amount (Thousand dollars) (29)	
Total.....	3,691	41	2,650	2	(3)	74	13,745	3,655	7,398	185	7,173	5	23
Returns with net income, total.....	2,691	41	2,650	2	(3)	74	13,745	3,655	7,398	185	7,173	5	23
With income taxed at normal tax and surtax rates, total.....	2,691	41	2,650	2	(3)	70	13,745	3,655	7,398	181	7,071	5	23
Under \$5,000.....	0	1	5	1	(3)	1	1	-	(3)	-	(3)	-	(3)
\$5,000 under \$10,000.....	25	1	24	1	(3)	2	13	20	25	-	25	1	(3)
\$10,000 under \$15,000.....	35	2	33	1	(3)	2	34	9	11	-	11	1	(3)
\$15,000 under \$20,000.....	18	2	18	2	(3)	3	52	34	11	-	11	1	(3)
\$20,000 under \$25,000.....	31	3	31	3	(3)	5	106	19	36	-	36	4	(3)
\$25,000.....	15	5	10	1	(3)	1	31	6	9	-	9	1	(3)
\$25,000 under \$30,000.....	45	1	44	2	(3)	2	59	2	18	-	18	1	(3)
\$30,000 under \$35,000.....	22	2	22	8	(3)	4	56	133	11	-	11	1	(3)
\$35,000 under \$40,000.....	87	7	85	2	(3)	4	292	6	55	-	55	1	(3)
\$40,000 under \$45,000.....	66	6	66	5	(3)	5	261	12	86	-	86	1	(3)
\$45,000 under \$50,000.....	59	5	59	1	(3)	1	25	19	36	-	36	1	(3)
\$50,000 under \$60,000.....	65	6	65	1	(3)	1	75	19	28	-	28	1	(3)
\$60,000 under \$70,000.....	27	1	26	3	(3)	2	340	47	52	-	52	1	(3)
\$70,000 under \$80,000.....	66	1	65	1	(3)	1	170	7	62	-	62	1	(3)
\$80,000 under \$90,000.....	43	1	43	1	(3)	1	143	4	34	-	34	1	(3)
\$90,000 under \$100,000.....	46	1	45	1	(3)	1	98	2	43	-	43	1	(3)
\$100,000 under \$150,000.....	179	8	179	8	(3)	8	1,844	358	563	-	563	5	(3)
\$150,000 under \$200,000.....	178	8	178	5	(3)	5	1,773	484	543	-	543	6	(3)
\$200,000 under \$250,000.....	103	8	95	2	(3)	2	863	284	543	-	543	1	(3)
\$250,000 under \$300,000.....	398	2	396	3	(3)	3	3,643	1,106	1,247	-	1,247	4	(3)
\$300,000 under \$350,000.....	1,220	16	1,204	6	(3)	6	7,895	986	1,572	-	1,572	1	(3)
\$350,000 or more.....	1,220	16	1,204	2	(3)	2	7,436	362	1,902	-	1,902	1	(3)
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, non-taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART III.—RETURNS OF CERTAIN SMALL COMPANIES USING SECTION 821(c) ALTERNATE TAX PROVISIONS

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income or deficit (Thousands of dollars)	Income subject to tax		Income tax (Thousands of dollars)	Investment credit		Tax after investment credit (Thousands of dollars)	Foreign tax credit		Payments on declarations of estimated tax		Tax from recomputing prior year investment credit (Thousands of dollars)	Number of returns	Net income or deficit (Thousands of dollars)	Income subject to tax (Thousands of dollars)
			Total (Thousands of dollars)	Income taxed at normal tax and surtax rates (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total.....	394	2,605	2,509	2,442	717	52	12	705	2	(3)	2	28	16	162	4,514	2,206
Returns with net income, total.....	375	4,013	2,509	2,442	717	52	12	705	2	(3)	2	28	16	162	2,514	2,206
With income taxed at normal tax and surtax rates, total.....	182	4,913	2,509	2,442	717	52	12	705	2	(3)	2	28	16	162	4,514	2,206
Under \$5,000.....	36	99	87	86	10	3	(3)	10	1	(3)	1	(3)	1	35	93	84
\$5,000 under \$10,000.....	62	529	443	425	88	18	2	86	1	(3)	1	—	1	50	416	344
\$10,000 under \$15,000.....	39	541	494	456	107	14	1	106	—	—	—	—	—	35	416	411
\$15,000 under \$25,000.....	19	352	327	327	78	6	(3)	78	—	—	—	—	(3)	19	352	327
\$25,000 under \$50,000.....	12	299	264	264	68	7	1	67	—	—	—	—	—	11	259	243
\$50,000.....	3	78	75	75	20	—	—	20	—	—	—	—	—	3	78	75
\$50,000 under \$75,000.....	3	105	84	83	11	—	—	11	—	—	—	—	—	2	55	55
\$75,000 under \$100,000.....	1	32	32	32	11	—	—	11	—	—	—	—	—	1	32	32
\$100,000 under \$250,000.....	2	74	74	74	28	2	(3)	28	—	—	—	—	15	2	74	74
\$250,000 under \$500,000.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$500,000.....	3	174	171	166	71	1	(3)	71	—	—	—	—	—	2	109	109
\$500,000 under \$1,500,000.....	1	198	143	143	69	1	8	61	1	(3)	—	—	—	1	198	143
\$1,500,000 under \$500,000.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$500,000 under \$250,000.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$250,000 under \$500,000.....	1	432	311	311	156	—	—	156	—	—	1	28	—	1	432	311
\$500,000 or more.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
With no income taxed at normal tax and surtax rates, total.....	193	1,100	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Taxable.....	193	1,100	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nontaxable.....	19	1,018	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 15.—NUMBER OF RETURNS, NET INCOME, TAX, CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART II.—RETURNS OF CERTAIN SMALL COMPANIES USING SECTION 601(c) ALTERNATE TAX PROVISIONS—Continued

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued			Returns with alternative tax					Tax from recomputing prior year investment credit		
	(17)	(18)	(19)	Investment credit	Tax after investment credit	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Tax after investment credit	Number of returns
(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
Total.....	626	11	615	-	15	15	15	319	67	31	31
Returns with net income, total.....	626	11	615	-	15	15	15	399	67	31	31
With income taxed at normal tax and surtax rates, total.....	626	11	615	(3)	15	15	15	399	67	31	31
Under \$5,000.....	9	-	9	-	-	-	-	6	4	1	1
\$5,000 under \$10,000.....	62	-	62	-	-	-	-	113	19	11	11
\$10,000 under \$15,000.....	85	-	85	-	-	-	-	135	45	21	21
\$15,000 under \$20,000.....	78	-	78	-	-	-	-	4	-	-	-
\$20,000 under \$25,000.....	61	1	60	-	-	-	-	40	4	7	7
\$25,000.....	20	-	20	-	-	-	-	-	-	-	-
\$25,000 under \$30,000.....	2	-	2	-	-	-	-	50	28	9	9
\$30,000 under \$35,000.....	11	-	11	-	-	-	-	-	-	-	-
\$35,000 under \$40,000.....	43	-	43	(3)	-	-	-	-	-	-	-
\$40,000 under \$45,000.....	-	-	-	-	-	-	-	-	-	-	-
\$45,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$55,000.....	45	-	45	(3)	-	-	-	65	57	26	26
\$55,000 under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$65,000.....	-	-	-	-	-	-	-	-	-	-	-
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$85,000.....	-	-	-	-	-	-	-	-	-	-	-
\$85,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$125,000.....	69	8	61	-	-	-	-	-	-	-	-
\$125,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	126	-	126	-	-	-	-	-	-	-	-
\$500,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Non-taxable.....	-	-	-	-	-	-	-	-	-	-	-

Includes information from returns with tax computation under provisions in effect prior to the Revenue Act of 1962. There were 71 such returns with total income subject to tax of \$807,000, including income taxed at normal tax and surtax rates of \$123,000, and income tax totaling \$377,000.

Deficit.

Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16 — NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Part I. — SUMMARY, UNCONSOLIDATED, AND INSURANCE COMPANY RETURNS

Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations		Includable income of Controlled Foreign Corporations	Statutory special deductions		Dividends received
			Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	
1,184,07	53,485,288	3,803,481	90,784	3,587,401	117	4,297	71,148	2,374,337
719,461	60,079,111	3,924,492	96,314	3,438,497	94	4,220	62,367	2,267,254
605,996	59,719,971	2,029,231	49,516	2,411,215	92	4,086	57,41	1,306,477
371,033	528,389	1,514,141	17,401	55,881	(1)		16,131	35,381
17,003	734,389	81,191	3,207	37,345	(1)		3,771	27,427
53,577	374,308	54,024	1,233	30,748	(1)		1,020	28,874
38,175	735,416	63,877	7,127	28,117	(1)		3,466	21,713
36,265	878,978	47,143	3,943	24,644	(1)		3,783	20,528
7,775	214,027	12,156	626	6,036	(1)		6,056	5,343
16,305	508,369	35,776	1,753	16,422	(1)		24,068	17,992
13,076	488,851	29,500	1,727	17,137	(1)		6,886	15,215
7,656	392,175	24,570	1,244	10,149	(1)		7,500	8,421
7,483	340,167	21,895	967	16,612	(1)		7,399	13,895
5,581	276,281	22,440	804	10,469	(1)		6,072	8,736
8,481	521,176	20,450	1,317	20,999	(1)		19,429	16,492
6,682	476,457	17,160	1,160	16,166	(1)		12,737	13,377
4,864	402,923	24,957	870	14,332	(1)		6,973	11,271
3,523	342,293	33,538	540	10,458	(1)		3,589	6,889
3,024	313,905	22,803	598	8,343	(1)		2,708	6,721
9,613	1,303,893	74,961	1,624	97,696	(1)		242	47,488
5,035	963,291	55,794	1,028	57,992	(1)		181	28,133
2,977	719,729	33,355	646	21,108	(1)		5,356	17,216
9,154	2,341,350	116,426	1,640	91,676	(1)		37,459	76,432
3,155	2,376,254	108,440	433	83,696	(1)		35,463	67,219
3,835	9,010,887	259,668	1,186	303,267	(1)		52,389	242,348
27,000	110,403,000	110,949	241	94,304	(1)		41,310	70,107
296	3,984,386	400,151	184	264,236	(1)		17,486	204,780
121	4,953,985	164,016	86	103,427	(1)		17,633	63,888
34	6,134,224	160,454	74	281,864	(1)		17,367	210,549
35	17,167,676	65,112	32	74,038	(1)		482	629,879
113,965	3,353,147	1,495,241	7,398	1,027,242	(1)		1,239,313	363,547
3,000	569,634	485,353	897	126,478	(1)		20,481	95,612
110,965	2,782,713	1,069,888	6,901	908,764	(1)		1,218,832	264,935
684,114	29,592,831	278,980	14,475	148,944	(1)		108,860	108,783
310,361	2,334,365	29,102	7,070	7,800	(1)		4,131	7,131
45,701	2,009,411	30,854	2,674	6,076	(1)		1,634	3,444
26,647	2,000,818	14,630	1,284	1,985	(1)		4,104	4,144
21,102	2,925,387	23,826	1,206	7,695	(1)		827	7,217
11,316	2,779,340	23,271	907	11,032	(1)		7,431	7,631
7,746	2,180,526	60,357	991	39,600	(1)		29,422	29,422
687	4,666,121	14,962	180	15,515	(1)		141	11,991
488	3,114,363	54,226	162	37,888	(1)		28,763	28,763
24	2,233,496	21,652	12	17,446	(1)		14,157	14,080

F: Number at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Part I.—SUMMARY, NONCONSOLIDATED, CONSOLIDATED, AND INSURANCE COMPANY RETURNS—Continued

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Special statutory deductions—Continued			Number of returns	Amount (Thousand dollars)	Investment credit used for projects (Thousand dollars)	Returns with investment credit			Investment credit—subtotal			Dividends received from foreign corporations	
	Deduction for dividends paid on certain public utility stock						Investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns		Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns											
Total.....	218	23,221	578	402,601	27,302,977	1,411,164	74,910	307,660	62,536	1,892,415	1,403	1,892,415		
Returns with net income, total.....	217	23,154	578	317,810	26,767,930	1,295,463	73,121	294,554	59,287	1,803,774	1,142	1,803,774		
With income taxed at normal tax and surtax rates, total.....	215	23,147	571	291,479	23,463,680	1,193,737	35,012	175,795	286,930	1,816,922	4,270	1,816,922		
Under \$5,000.....	(1)	(1)	11	88,721	61,233	423,741	16,114	6,776	14,843	1,553	333	1,553		
\$5,000 under \$10,000.....	(1)	(1)	110	27,899	338,011	256,801	3,971	6,477	29,486	468	381	468		
\$10,000 under \$15,000.....	(1)	(1)	110	21,934	366,333	11,363	2,974	5,053	4,286	21	21	21		
\$15,000 under \$20,000.....	(1)	(1)	110	32,101	360,868	26,769	1,893	3,387	4,944	189	189	189		
\$20,000 under \$25,000.....	(1)	(1)	110	34,214	82,346	63,942	3,642	762	411	1	1	1		
\$25,000 under \$30,000.....	(1)	(1)	10,823	235,184	186,214	11,877	73	1,277	4,233	11	11	11		
\$30,000 under \$35,000.....	(1)	(1)	8,681	168,893	128,633	9,267	1,310	1,277	1,277	3	3	3		
\$35,000 under \$40,000.....	(1)	(1)	6,742	163,870	136,086	5,762	26	773	1,277	3	3	3		
\$40,000 under \$45,000.....	(1)	(1)	4,930	128,846	98,086	6,434	468	1,277	1,277	1,933	1,933	1,933		
\$45,000 under \$50,000.....	(1)	(1)	4,946	100,982	77,264	4,988	37	1,733	1,413	76	76	76		
\$50,000 under \$60,000.....	(1)	(1)	6,971	245,976	199,676	12,037	447	1,732	1,546	10	10	10		
\$60,000 under \$70,000.....	(1)	(1)	2,236	172,168	133,449	8,784	416	1,863	1,311	744	744	744		
\$70,000 under \$80,000.....	(1)	(1)	3,867	178,494	139,476	9,260	359	1,734	2,911	1,106	1,106	1,106		
\$80,000 under \$90,000.....	(1)	(1)	2,869	117,071	74,781	6,336	224	1,734	1,234	31	31	31		
\$90,000 under \$100,000.....	(1)	(1)	2,583	91,134	53,769	4,862	224	701	531	44	44	44		
\$100,000 under \$150,000.....	(1)	(1)	4,315	452,739	366,566	24,086	614	5,393	9,797	165	165	165		
\$150,000 under \$200,000.....	(1)	(1)	4,414	292,915	236,522	15,793	353	4,237	2,425	21	21	21		
\$200,000 under \$250,000.....	(1)	(1)	2,691	239,167	194,694	13,119	187	4,671	3,111	48	48	48		
\$250,000 under \$500,000.....	16	67	31	776,612	610,244	40,362	357	9,982	9,774	179	179	179		
\$500,000 under \$1,000,000.....	12	79	31	933,347	716,510	47,576	213	44,254	43,423	147	147	147		
\$1,000,000 under \$5,000,000.....	31	876	41	2,356,624	4,762,321	133,564	207	25,115	40,124	346	346	346		
\$5,000,000 under \$10,000,000.....	24	1,227	7	1,638,439	1,215,927	89,276	15	14,264	44,000	121	121	121		
\$10,000,000 under \$25,000,000.....	32	3,813	7	2,407,333	4,330,698	132,576	37	13,976	66,568	174	174	174		
\$25,000,000 under \$50,000,000.....	15	5,399	6	3,131,234	1,996,401	113,725	14	10,516	4,974	74	74	74		
\$50,000,000 under \$100,000,000.....	14	8,241	3	3,132,400	2,976,416	162,444	14	13,634	32,283	47	47	47		
\$100,000,000 or more.....	4	3,274	6	4,442,172	5,178,391	263,836	4	5,914	24,271	24	24	24		
With no income taxed at normal tax and surtax rates, total.....	2	77	7	1,194,130	982,793	65,776	13,913	54,791	17,411	972	972	972		
Taxable.....	2	7	3	903	235,828	254,437	313	6,823	13,453	174	174	174		
Nontaxable.....	2	70	4	25,428	946,965	47,339	12,786	47,968	3,958	798	798	798		
Returns without net income.....	1	77	7	35,091	2,645,147	4,283,787	45,736	77,434	24,555	701	701	701		
Deficit:														
Under \$5,000.....				36,949	285,230	236,046	2,937	1,136	17,434	304	304	304		
\$5,000 under \$15,000.....				22,888	299,616	269,211	6,679	5,121	21,421	1,427	1,427	1,427		
\$15,000 under \$25,000.....				9,767	155,447	124,272	2,711	2,266	10,154	1	1	1		
\$25,000 under \$50,000.....				8,189	223,276	181,079	2,316	1,696	15,433	6	6	6		
\$50,000 under \$100,000.....				4,568	150,772	145,240	2,016	5,542	13,771	8	8	8		
\$100,000 under \$500,000.....				3,801	56,403	30,463	1,311	17,387	40,581	132	132	132		
\$500,000 under \$1,000,000.....				400	175,263	147,434	274	3,774	14,771	34	34	34		
\$1,000,000 under \$10,000,000.....				312	573,845	385,086	187	23,674	64,684	37	37	37		
\$10,000,000 or more.....				17	245,204	243,108	17,016	61,733	23,724	5	5	5		

Footnote at end of table. See text for explanatory statement and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Description of returns	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain reduced by net capital loss (Thousand dollars)	Dividends received from domestic corporations		Includable income of controlled foreign corporations	Statutory special deductions		Amount of investment credit	Amount of dividends received
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)		
With net income, total	1,175,384	43,497,413	3,018,432	76,927	2,347,833	101	3,803	3,316,272	122,244	1,477,093
With income taxed at normal tax and surtax rates, total	1,175,384	43,497,413	3,018,432	76,927	2,347,833	101	3,803	3,316,272	122,244	1,477,093
Under \$1,000	15,234	8,987,447	2,848,071	64,629	2,257,502	79	3,802	2,967,374	122,244	1,283,170
\$1,000 under \$10,000	602,768	46,144,448	1,383,582	97,320	1,383,582	77	3,098	1,997,695	41,960	1,113,916
\$10,000 under \$20,000	89,346	225,865	139,487	17,401	54,068	11	(1)	137,474	2,370	36,211
\$20,000 under \$50,000	53,136	26,401	71,784	8,121	36,776	11	(1)	70,114	1,285	25,681
\$50,000 under \$100,000	37,957	225,383	115,332	1,158	29,781	(1)	(1)	17,936	3,031	4,286
\$100,000 or more	36,367	871,392	48,422	4,070	25,492	(1)	(1)	49,676	1,710	21,421
Total	7,721	211,132	11,548	606	5,446	(1)	(1)	34,521	1,274	17,112
\$50,000 under \$100,000	16,221	480,083	26,735	1,733	12,146	(1)	(1)	18,068	621	4,481
\$100,000 under \$200,000	12,940	5,496	16,280	1,702	16,280	(1)	(1)	20,423	294	1,684
\$200,000 under \$500,000	9,570	38,412	1,219	9,166	9,166	(1)	(1)	14,098	272	6,409
\$500,000 under \$1,000,000	7,110	34,656	20,431	333	15,662	(1)	(1)	14,427	282	6,718
\$1,000,000 or more	5,537	286,671	16,387	788	10,336	(1)	(1)	13,259	144	3,740
\$100,000 under \$500,000	8,395	511,870	26,022	1,284	19,425	(1)	(1)	33,943	240	16,103
\$500,000 under \$1,000,000	6,816	466,829	22,890	1,034	15,322	(1)	(1)	22,401	182	15,671
\$1,000,000 or more	4,806	394,709	21,260	838	13,790	(1)	(1)	18,915	178	11,406
\$50,000 under \$100,000	3,476	31,359	33,292	543	10,226	(1)	(1)	11,431	6,602	6,111
\$100,000 under \$100,000	3,002	309,607	22,723	586	8,217	(1)	(1)	12,093	123	6,669
\$100,000 under \$150,000	4,661	1,277,039	68,274	1,859	55,274	(1)	(1)	73,074	211	49,832
\$150,000 under \$200,000	4,945	937,733	47,350	983	31,036	(1)	(1)	39,044	111	12,297
\$200,000 under \$250,000	4,916	699,813	31,767	616	20,130	(1)	(1)	22,807	60	4,794
\$250,000 under \$500,000	3,773	2,240,633	84,768	1,551	83,350	(1)	(1)	95,773	152	23,203
\$500,000 under \$1,000,000	3,024	2,448,284	80,789	867	70,881	(1)	(1)	84,726	99	17,665
\$1,000,000 under \$5,000,000	2,653	6,096,369	193,492	1,059	238,084	(1)	(1)	257,674	117	46,272
\$5,000,000 under \$10,000,000	113	3,016,209	63,473	204	53,973	(1)	(1)	69,095	128	12,146
\$10,000,000 under \$25,000,000	221	4,392,220	141,439	121	127,540	(1)	(1)	182,838	21	34,362
\$25,000,000 under \$50,000,000	40	3,313,840	134,269	62	40,906	(1)	(1)	53,632	13	17,276
\$50,000,000 or more	64	4,486,079	140,882	44	99,702	(1)	(1)	116,357	46	60,523
\$100,000,000 or more	24	3,703,219	36,005	21	239,764	(1)	(1)	208,533	3	32,721
With no income taxed at normal tax and surtax rates, total	112,506	2,844,999	1,193,031	1,304	873,623	2	134	1,249,909	80,784	236,714
Taxable	2,904	356,587	283,161	832	101,391	1	15	91,624	461	17,064
Non-taxable	109,602	2,488,412	909,870	5,472	772,232	1	119	1,158,285	80,323	219,650
Returns without net income	460,095	25,493,534	170,361	13,298	90,330	(1)	(1)	68,893	(1)	(1)
Deficit	309,675	1,348,382	27,598	6,973	7,473	(1)	(1)	4,952	(1)	(1)
Under \$1,000	85,116	2,700,132	24,766	2,537	2,537	(1)	(1)	2,985	(1)	(1)
\$1,000 under \$25,000	26,340	2,044,496	12,772	1,206	5,206	(1)	(1)	3,436	(1)	(1)
\$25,000 under \$50,000	20,531	2,704,739	20,212	1,048	3,371	(1)	(1)	3,732	(1)	(1)
\$50,000 under \$100,000	10,798	2,739,843	18,112	730	8,331	(1)	(1)	6,444	(1)	(1)
\$100,000 under \$500,000	6,811	2,172,773	36,546	625	19,161	(1)	(1)	15,222	(1)	(1)
\$500,000 under \$1,000,000	500	539,342	2,741	93	3,903	(1)	(1)	7,481	(1)	(1)
\$1,000,000 under \$5,000,000	294	2,657,283	11,233	78	18,722	(1)	(1)	15,243	(1)	(1)
\$5,000,000 or more	10	2,246,039	10,377	3	12,102	(1)	(1)	10,221	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Statutory special deductions—Continued			Returns with investment credit—Continued			Returns with investment credit—Continued			Investment credit—Continued			Dividends received from foreign corporations				
	Deduction for dividend paid on certain public utility stock			Western Hemisphere Trade Corporation deduction			Cost of property used for investment credit			Investment credit for qualified investment credit			Amount invested			Number of returns	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
Total.....	184	11,050	21	18,181	398,447	15,744,424	19,132,436	1,206,483	19,132,436	19,132,436	19,132,436	19,132,436	382,432	4,492	1,177,601		
Returns with net income, total.....	184	11,050	21	18,181	398,447	15,744,424	19,132,436	1,206,483	19,132,436	19,132,436	19,132,436	19,132,436	382,432	4,492	1,177,601		
With income taxed at normal tax and surtax rates, total.....	184	11,050	21	18,181	398,447	15,744,424	19,132,436	1,206,483	19,132,436	19,132,436	19,132,436	19,132,436	382,432	4,492	1,177,601		
Under \$5,000.....	(1)	(1)	(1)	(1)	(1)	588,422	417,433	22,235	16,423	1,432	6,614	1,432	2,868	921	1,434		
\$5,000 under \$10,000.....	(1)	(1)	(1)	(1)	(1)	420,442	301,393	17,076	14,076	9,422	26,880	27,368	27,368	461	56		
\$10,000 under \$15,000.....	(1)	(1)	(1)	(1)	(1)	27,760	338,828	24,584	17,210	3,240	3,922	4,325	4,325	378	386		
\$15,000 under \$20,000.....	(1)	(1)	(1)	(1)	(1)	21,802	340,231	24,536	16,734	2,225	4,820	3,962	3,962	245	276		
\$20,000 under \$25,000.....	(1)	(1)	(1)	(1)	(1)	336,071	336,071	258,684	16,271	1,869	3,013	4,510	4,510	187	301		
\$25,000.....	(1)	(1)	(1)	(1)	(1)	80,829	80,829	64,656	3,893	35	667	36	36	(1)	(1)		
\$26,000 under \$30,000.....	(1)	(1)	(1)	(1)	(1)	16,764	218,276	16,078	16,303	716	1,766	2,283	2,283	117	198		
\$30,000 under \$35,000.....	(1)	(1)	(1)	(1)	(1)	9,620	165,639	125,681	8,108	1,544	1,198	1,198	1,198	83	296		
\$35,000 under \$40,000.....	(1)	(1)	(1)	(1)	(1)	5,078	139,522	127,359	8,357	1,608	929	929	929	(1)	(1)		
\$40,000 under \$45,000.....	(1)	(1)	(1)	(1)	(1)	4,875	125,880	95,520	9,257	2,293	828	828	828	(1)	(1)		
\$45,000 under \$50,000.....	(1)	(1)	(1)	(1)	(1)	4,461	37,077	34,290	4,968	290	1,347	1,156	1,156	4	566		
\$50,000 under \$60,000.....	(1)	(1)	(1)	(1)	(1)	5,513	227,364	189,341	11,515	478	3,657	4,317	4,317	97	531		
\$60,000 under \$70,000.....	(1)	(1)	(1)	(1)	(1)	3,358	166,550	120,340	8,711	354	1,723	1,827	1,827	51	157		
\$70,000 under \$80,000.....	(1)	(1)	(1)	(1)	(1)	3,828	166,792	120,340	8,711	354	1,723	1,827	1,827	(1)	(1)		
\$80,000 under \$90,000.....	(1)	(1)	(1)	(1)	(1)	2,828	134,566	95,520	6,220	222	778	1,299	1,299	56	1,706		
\$90,000 under \$100,000.....	(1)	(1)	(1)	(1)	(1)	2,153	89,266	64,234	4,761	225	680	617	617	(1)	(1)		
\$100,000 under \$150,000.....	(1)	(1)	(1)	(1)	(1)	8,191	440,205	315,269	23,789	585	5,118	6,449	6,449	176	3,125		
\$150,000 under \$200,000.....	(1)	(1)	(1)	(1)	(1)	2,338	280,916	229,487	15,194	337	2,088	2,094	2,094	74	1,599		
\$200,000 under \$250,000.....	(1)	(1)	(1)	(1)	(1)	2,530	216,343	178,340	12,979	176	1,794	2,532	2,532	43	1,757		
\$250,000 under \$500,000.....	(1)	(1)	(1)	(1)	(1)	4,963	684,215	560,172	36,897	308	5,089	7,228	7,228	164	5,165		
\$500,000 under \$1,000,000.....	(1)	(1)	(1)	(1)	(1)	2,823	669,206	566,728	37,379	187	5,755	8,990	8,990	131	9,314		
\$1,000,000 under \$5,000,000.....	(1)	(1)	(1)	(1)	(1)	4,432	2,159,477	1,534,054	121,817	179	21,029	33,212	33,212	284	72,111		
\$5,000,000 under \$10,000,000.....	(1)	(1)	(1)	(1)	(1)	401	1,346,064	1,234,395	73,027	42	6,240	9,505	9,505	107	69,768		
\$10,000,000 under \$25,000,000.....	(1)	(1)	(1)	(1)	(1)	241	1,852,652	1,852,372	94,587	22	5,403	7,582	7,582	25	162,779		
\$25,000,000 under \$50,000,000.....	(1)	(1)	(1)	(1)	(1)	90	1,169,783	1,069,740	64,709	9	1,328	1,328	1,328	2	142,135		
\$50,000,000 under \$100,000,000.....	(1)	(1)	(1)	(1)	(1)	64	1,828,960	1,704,267	95,167	2	913	34	34	39	222,384		
\$100,000,000 or more.....	(1)	(1)	(1)	(1)	(1)	24	1,871,984	1,747,178	117,278	2	8	4,850	4,850	17	367,361		
With no income taxed at normal tax and surtax rates, total.....	2	7	2	694,791	539,337	35,026	35,026	35,026	35,026	35,026	35,026	35,026	62,670	789	32,637		
Taxable.....	2	7	2	694,791	539,337	35,026	35,026	35,026	35,026	35,026	35,026	35,026	62,670	789	32,637		
Non-taxable.....	2	7	2	694,791	539,337	35,026	35,026	35,026	35,026	35,026	35,026	35,026	62,670	789	32,637		
Returns without net income.....	2	7	2	694,791	539,337	35,026	35,026	35,026	35,026	35,026	35,026	35,026	62,670	789	32,637		
Deficit:																	
Under \$5,000.....																	
\$5,000 under \$15,000.....																	
\$15,000 under \$25,000.....																	
\$25,000 under \$50,000.....																	
\$50,000 under \$100,000.....																	
\$100,000 under \$500,000.....																	
\$500,000 under \$1,000,000.....																	
\$1,000,000 under \$10,000,000.....																	
\$10,000,000 or more.....																	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Description of returns	Part III.—CONSOLIDATED RETURNS, FORM 1120											
	Number of returns (1)	Net income (Thousand dollars) (2)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars) (3)	Dividends received from domestic corporations (4)		Investments in net income of controlled foreign corporations (5)		Charitable contributions (6)		Statutory special deductions (7)		Amount received in deduction (Thousand dollars) (12)
				Number of returns (4a)	Amount (Thousand dollars) (4b)	Number of returns (5a)	Amount (Thousand dollars) (5b)	Number of returns (6a)	Amount (Thousand dollars) (6b)	Number of returns (7a)	Amount (Thousand dollars) (7b)	
Under \$1,000	8,218	3,696,965	729,215	1,322	950,965	7	331	1,264	323,657	1,181	803,312	
\$1,000 under \$2,000	3,204	9,452,328	633,203	838	919,576	6	255	1,261	323,657	1,181	803,312	
\$2,000 under \$3,000	2,292	9,861,696	362,491	627	774,429	6	255	84	120,090	612	656,986	
\$3,000 under \$4,000	1,077	5,001	2,924	54	636	5	228	30	1,733	57	450	
\$4,000 under \$5,000	234	9,924	5,228	33	617	4	228	40	2,168	30	521	
\$5,000 under \$6,000	162	9,610	6,536	33	574	3	228	37	1,154	35	484	
\$6,000 under \$7,000	151	8,266	5,065	23	210	2	228	40	1,965	35	178	
\$7,000 under \$8,000	142	6,106	1,266	28	624	2	228	2	1,354	2	528	
\$8,000 under \$9,000	40	4,086	499	10	304	1	228	11	337	10	258	
\$9,000 under \$10,000	60	27,093	8,706	10	738	1	228	1	15,318	10	4,326	
\$10,000 under \$15,000	63	2,975	1,179	11	562	1	228	16	277	11	476	
\$15,000 under \$20,000	97	4,367	61	11	61	1	228	1	1,032	11	546	
\$20,000 under \$25,000	44	4,038	1,384	14	515	1	228	1	1,006	14	437	
\$25,000 under \$30,000	34	9,020	6,040	9	69	2	228	9	1,476	9	58	
\$30,000 under \$35,000	63	4,277	2,535	17	422	1	228	10	2,296	17	411	
\$35,000 under \$40,000	11	7,513	1,139	19	676	1	228	14	3,852	18	574	
\$40,000 under \$45,000	44	6,733	3,396	20	241	1	228	1	271	20	207	
\$45,000 under \$50,000	36	3,499	208	8	44	1	228	9	142	8	6	
\$50,000 under \$55,000	23	3,442	75	3	11	1	228	3	795	5	10	
\$55,000 under \$60,000	108	10,509	5,971	30	659	1	228	26	1,430	30	563	
\$60,000 under \$65,000	52	13,179	1,189	14	124	1	228	15	5,962	21	1,745	
\$65,000 under \$70,000	119	9,849	30,892	36	3,465	1	228	29	13,774	35	1,107	
\$70,000 under \$75,000	89	48,439	19,011	42	3,926	1	228	25	17,465	39	3,197	
\$75,000 under \$80,000	109	34,955	26,231	99	30,602	1	228	26	15,333	58	25,184	
\$80,000 under \$85,000	32	326,798	49,461	42	19,386	1	228	4	28,347	22	16,539	
\$85,000 under \$90,000	34	654,507	55,758	27	42,453	2	228	10	1,164	26	3,027	
\$90,000 under \$95,000	25	983,587	27,374	18	11,744	1	228	6	357	16	9,983	
\$95,000 under \$100,000	17	1,320,680	19,372	17	166,083	1	228	3	959	17	144,167	
\$100,000 or more	4	5,060,938	27,113	9	482,366	1	228	2	179,450	7	410,425	
Total	912	491,392	276,312	261	1,451,427	1	179	777	208,577	246	121,291	
Net income taxed at normal tax and surtax rates, total	81	213,593	201,527	53	24,392	1	179	31	3,364	53	20,730	
Non-taxable	531	277,797	93,785	408	120,755	1	179	746	205,213	193	100,761	
Deficit	2,614	2,945,133	91,012	434	31,380	1	179	—	—	323	23,032	
Under \$1,000	355	2,584	669	43	34	1	179	—	—	26	58	
\$1,000 under \$2,000	108	3,251	1,235	37	136	1	179	—	—	28	95	
\$2,000 under \$3,000	219	4,238	1,274	17	154	1	179	—	—	11	120	
\$3,000 under \$4,000	389	3,404	3,037	48	1,130	1	179	—	—	35	927	
\$4,000 under \$5,000	331	23,035	3,264	56	309	1	179	—	—	34	212	
\$5,000 under \$6,000	605	1,138,731	23,421	128	14,776	1	179	—	—	10	11,734	
\$6,000 under \$7,000	135	490,541	7,613	42	2,810	1	179	—	—	32	2,317	
\$7,000 under \$8,000	160	378,308	39,716	56	8,577	1	179	—	—	46	4,723	
\$8,000 or more	12	2,201,297	10,563	11	3,401	1	179	—	—	7	2,846	

Footnotes: (1) on "date" column explains; (2) same as (1); (3) same as (1); (4) same as (1); (5) same as (1); (6) same as (1); (7) same as (1); (8) same as (1); (9) same as (1); (10) same as (1); (11) same as (1); (12) same as (1).

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Statutory special deductions—Continued				Returns with investment credit computation, credits						Dividend received from investments—applicable			
	Deduction for dividends paid on certain public utility stock		Eastern Hemisphere Trade Corporation deduction		Number of returns	Investment property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Taxable investment credit (Thousand dollars)	Investment credit attributable to returns (Thousand dollars)	Amount of investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)										
Total	36	12,181	59	101,410	3,972	3,449,974	4,326,812	400,713	1,492	112,165	273	273	11,799	76,744
Returns with net income, total.....	33	12,104	57	101,410	4,298	3,915,218	4,326,812	377,921	322	27,892	137	137	76,744	76,744
With income taxed at normal tax and surtax rates, total.....	33	12,104	50	188,038	1,790	1,379,432	6,915,102	3,671,662	470	69,547	137	137	76,744	76,744
Under \$5,000.....	4	3	4	3	225	6,152	5,162	322	67	26	11	11	3	3
\$5,000 under \$10,000.....	1	1	1	1	131	1,624	14,600	571	39	1,427	4	4	4	4
\$10,000 under \$15,000.....	1	1	1	1	110	6,441	7,109	433	37	323	3	3	3	3
\$15,000 under \$20,000.....	1	1	1	1	116	6,217	4,977	342	37	210	3	3	3	3
\$20,000 under \$25,000.....	1	1	1	1	113	4,671	3,944	268	23	66	1	1	1	1
\$25,000.....	1	1	1	1	32	4,015	1,905	92	4	37	1	1	1	1
\$26,000 under \$30,000.....	1	1	1	1	48	20,879	19,813	1,373	11	1,335	1	1	1	1
\$30,000 under \$35,000.....	1	1	1	1	50	3,132	2,966	153	11	47	1	1	1	1
\$35,000 under \$40,000.....	1	1	1	1	53	7,434	2,972	136	10	71	2	2	2	2
\$40,000 under \$45,000.....	1	1	1	1	42	2,482	2,984	147	8	41	2	2	2	2
\$45,000 under \$50,000.....	1	1	1	1	36	3,479	2,947	189	5	53	2	2	2	2
\$50,000 under \$60,000.....	1	1	1	1	30	12,765	10,904	721	15	375	4	4	4	4
\$60,000 under \$70,000.....	1	1	1	1	43	3,101	3,813	271	14	111	3	3	3	3
\$70,000 under \$80,000.....	1	1	1	1	39	10,169	9,401	650	5	55	4	4	4	4
\$80,000 under \$90,000.....	1	1	1	1	34	2,341	1,401	106	3	11	1	1	1	1
\$90,000 under \$100,000.....	1	1	1	1	19	1,201	1,290	77	3	21	1	1	1	1
\$100,000 under \$150,000.....	1	1	1	1	97	11,484	10,955	646	24	275	1	1	1	1
\$150,000 under \$200,000.....	1	1	1	1	58	11,091	9,344	591	14	110	1	1	1	1
\$200,000 under \$250,000.....	1	1	1	1	132	16,091	15,152	1,004	9	107	3	3	3	3
\$250,000 under \$500,000.....	1	1	1	1	111	70,236	63,236	3,335	39	1,974	2	2	2	2
\$500,000 under \$1,000,000.....	1	1	1	1	4	1,737	1,642,990	1,361	26	1,264	1	1	1	1
\$1,000,000 under \$5,000,000.....	1	1	1	1	108	190,000	169,670	10,792	29	9,076	26	26	26	26
\$5,000,000 under \$10,000,000.....	4	303	24	13,980	24	287,425	274,595	16,391	11	3,034	3	3	3	3
\$10,000,000 under \$25,000,000.....	3	1,019	33	14,250	33	656,617	632,317	36,942	13	2,176	4	4	4	4
\$25,000,000 under \$50,000,000.....	10	3,793	6	9,311	25	953,245	914,875	48,362	7	4,128	9	9	9	9
\$50,000,000 under \$100,000,000.....	7	3,712	3	33,609	17	1,291,972	1,266,768	67,481	4	14,111	2	2	2	2
\$100,000,000 or more.....	4	3,274	9	119,637	9	3,557,723	3,403,022	124,821	2	3,411	1	1	1	1
With no income taxed at normal tax and surtax rates, total.....	1	77	1	3,372	528	497,176	440,147	31,462	353	23,411	44	44	44	44
Taxable.....	1	77	1	3,372	528	497,176	440,147	31,462	353	23,411	44	44	44	44
Non-taxable.....	1	77	1	3,372	528	497,176	440,147	31,462	353	23,411	44	44	44	44
Returns without net income.....	1	77	1	3,372	528	497,176	440,147	31,462	353	23,411	44	44	44	44
Deficit:														
Under \$5,000.....	102	3,453	102	2,136	102	3,453	2,136	147	67	62	1	1	1	1
\$5,000 under \$10,000.....	172	3,763	172	3,763	172	3,763	259	43	65	32	3	3	3	3
\$10,000 under \$25,000.....	98	6,637	98	7,123	98	6,637	436	68	64	112	1	1	1	1
\$25,000 under \$50,000.....	172	13,818	172	12,752	172	13,818	12,752	756	93	224	2	2	2	2
\$50,000 under \$100,000.....	165	11,240	165	4,188	165	11,240	4,188	635	78	1,919	2	2	2	2
\$100,000 under \$500,000.....	359	59,974	359	50,337	359	59,974	50,337	3,487	207	2,422	21	21	21	21
\$500,000 under \$1,000,000.....	38	50,894	38	47,462	38	50,894	47,462	3,483	44	1,212	9	9	9	9
\$1,000,000 under \$10,000,000.....	134	287,213	134	43,776	134	287,213	43,776	14,730	117	11,751	10	10	10	10
\$10,000,000 or more.....	11	239,349	11	238,172	11	239,349	238,172	16,571	3	9,731	1	1	1	1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Part IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1143L

Type of return and size of income taxed at normal, surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Net long-term capital gain reduced by net short-term capital losses		Dividends received from domestic corporations		Includable income of Controlled Foreign Corporations		Statutory special deductions		Returns with investment credit computation schedules		Dividends received from foreign corporations	
			Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Investment credit carried forward (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total	1,676	1,400,842	35,221	1,025	252,156	9	163	107,029	204	18,733	850	88,296	544	40,011
Partners with net income, total	84	1,377,974	30,135	545	245,042	7	163	104,888	204	18,733	519	85,953	337	26,174
With income taxed at normal tax and surtax rates, total	889	1,479,904	26,218	402	240,484	9	163	87,665	35	3,395	388	84,270	285	84,400
Under \$5,000	76	523	92	27	184	1	(3)	262	10	194	25	67	20	64
\$5,000 under \$10,000	50	676	71	23	150	88	6	22	6	22	32	248	16	348
\$10,000 under \$25,000	21	64	89	16	151	96	4	46	14	46	5	32	28	16
\$25,000 under \$50,000	31	1,079	55	14	182	352	3	278	14	77	6	74	6	95
\$50,000 under \$100,000	22	794	328	13	101	56	3	18	13	38	2	39	3	10
\$100,000 under \$250,000	8	452	4	5	10	231	1	223	5	8	1	27	2	27
\$250,000 under \$500,000	14	897	14	6	12	260	2	254	6	6	1	(3)	—	(3)
\$500,000 under \$1,000,000	12	350	4	6	63	16	6	16	6	16	4	36	2	36
\$1,000,000 under \$2,500,000	4	369	28	6	54	29	6	29	6	29	2	19	2	23
\$2,500,000 under \$5,000,000	17	1,020	68	13	365	71	1	71	12	71	7	406	365	45
\$5,000,000 under \$10,000,000	7	424	13	5	38	15	5	15	2	21	2	21	2	21
\$10,000,000 under \$25,000,000	16	1,330	88	12	200	83	2	83	12	83	5	50	35	50
\$25,000,000 under \$50,000,000	13	1,706	18	4	19	497	2	491	4	6	2	84	6	21
\$50,000,000 under \$100,000,000	11	1,182	8	8	238	90	3	90	8	90	3	21	16	16
\$100,000,000 under \$250,000,000	10	1,432	38	8	197	74	6	74	8	74	6	155	117	8
\$250,000,000 under \$500,000,000	7	1,660	3	5	111	45	1	45	1	6	5	39	4	54
\$500,000,000 under \$1,000,000,000	30	6,454	570	25	786	643	1	643	1	347	24	246	16	875
\$1,000,000,000 under \$2,500,000,000	21	5,974	1,173	16	718	291	1	48	16	843	12	344	327	242
\$2,500,000,000 under \$5,000,000,000	19	6,211	384	15	841	523	2	516	14	307	11	422	409	27
\$5,000,000,000 under \$10,000,000,000	34	27,238	1,960	46	3,138	1,798	1	1,798	44	1,316	34	2,084	1,813	123
\$10,000,000,000 under \$25,000,000,000	36	42,441	7,654	28	6,968	3,017	1	331	28	2,686	24	2,801	5,454	965
\$25,000,000,000 under \$50,000,000,000	69	200,745	9,709	64	29,831	11,683	1	1,684	62	11,479	61	14,797	12,111	844
\$50,000,000,000 under \$100,000,000,000	15	111,419	615	15	22,950	7,788	15	7,788	9	12,768	15	6,930	6,277	438
\$100,000,000,000 under \$250,000,000,000	11	211,360	3,154	11	39,253	14,354	1	(7)	9	12,354	11	19,034	16,249	1,142
\$250,000,000,000 under \$500,000,000,000	6	256,159	373	6	50,775	19,095	6	19,095	6	8,211	6	6,486	4,55	—
\$500,000,000,000 under \$1,000,000,000,000	3	227,25	—	3	56,084	18,659	3	18,659	3	11,968	3	8,081	466	—
\$1,000,000,000,000 under \$2,500,000,000,000	2	371,459	—	2	26,776	9,246	2	9,246	2	3,246	2	12,471	10,091	—
With no income taxed at normal tax and surtax rates, total	195	17,167	3,437	143	4,538	—	—	17,021	169	15,338	131	1,683	50	1,774
Taxable	7	268	236	5	151	—	—	93	4	53	4	53	2	53
Nontaxable	190	16,899	3,681	138	4,387	—	—	16,928	167	15,285	127	1,643	48	1,721
Returns without net income	872	2,464,232	7,036	480	7,134	—	—	2,343	—	2,343	309	3,337	211	3,167
With deficit	132	2,196	428	34	76	—	—	—	8	—	20	9	9	18
Under \$5,000	119	21,059	464	59	425	—	—	114	43	114	20	37	1	37
\$5,000 under \$10,000	66	21,284	297	35	224	—	—	46	23	46	14	29	2	29
\$10,000 under \$25,000	135	27,999	481	76	901	—	—	361	51	361	30	374	23	374
\$25,000 under \$50,000	142	210,468	755	85	1,452	—	—	637	55	637	41	636	34	636
\$50,000 under \$100,000	243	249,364	1,565	167	3,107	—	—	895	119	895	83	1,022	102	1,022
\$100,000 under \$250,000	26	216,431	686	19	1,042	—	—	192	14	192	7	449	5	449
\$250,000 under \$500,000	9	124,561	34	5	293	—	—	58	3	58	4	15	4	15
\$500,000 under \$1,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$2,500,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$2,500,000 under \$5,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$5,000,000 under \$10,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$10,000,000 under \$25,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$25,000,000 under \$50,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$100,000,000 under \$250,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$250,000,000 under \$500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 under \$2,500,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$2,500,000,000 under \$5,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$5,000,000,000 under \$10,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$10,000,000,000 under \$25,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$25,000,000,000 under \$50,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$50,000,000,000 under \$100,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$100,000,000,000 under \$250,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$250,000,000,000 under \$500,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$500,000,000,000 under \$1,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000,000 under \$2,500,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$2,500,000,000,000 under \$5,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$5,000,000,000,000 under \$10,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$10,000,000,000,000 under \$25,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$25,000,000,000,000 under \$50,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$50,000,000,000,000 under \$100,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$100,000,000,000,000 under \$250,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$250,000,000,000,000 under \$500,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$500,000,000,000,000 under \$1,000,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000,000,000 under \$2,500,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$2,500,000,000,000,000 under \$5,000,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$5,000,000,000,000,000 under \$10,000,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$10,000,000,000,000,000 under \$25,000,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$25,000,000,000,000,000 under \$50,000,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$50,000,000,000,000,000 under \$100,000,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$100,000,000,000,000,000 under \$250,000,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$250,000,000,000,000,000 under \$500,000,000,000,000,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$500,000,000,000,000,000 under \$1,000,000,000,000,000,000	—	—	—	—	—									

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Type of return and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net long-term capital gain or deficit (Thousand dollars)	Dividends received from domestic corporations		Includable income of controlled foreign corporations	Dividends received from foreign corporations ⁴		Returns with investment credit computation, including investment credit carryover				Dividends received from foreign corporations		
			Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Total.....	1,212	1,087,423	20,613	515	36,445	—	27,446	398	19,028	11,942	20	579	40	161
Returns with net income, total.....	674	39,500	8,083	272	1,324	—	12,931	182	7,667	5,101	13	114	19	6
With income taxed at normal tax and surtax rates, total.....	367	36,018	5,102	147	1,620	—	4,862	150	5,233	3,578	6	15	16	43
Under \$1,000.....	63	270	9	37	34	—	34	3	270	131	—	—	—	—
\$1,000 under \$10,000.....	84	994	159	30	402	—	112	23	112	83	—	—	2	—
\$10,000 under \$15,000.....	26	333	97	21	235	—	198	3	111	80	—	—	—	—
\$15,000 under \$20,000.....	58	488	15	10	43	—	37	10	40	44	—	—	—	—
\$20,000 under \$25,000.....	24	68	128	15	178	—	15	15	107	101	—	—	—	—
\$25,000.....	6	357	10	5	244	—	202	2	74	74	—	—	—	—
\$25,000 under \$30,000.....	10	306	3	3	32	—	27	3	29	23	—	—	—	—
\$30,000 under \$35,000.....	11	695	133	8	232	—	193	7	73	76	—	—	—	—
\$35,000 under \$40,000.....	12	697	21	8	280	—	234	9	31	36	—	—	—	—
\$40,000 under \$45,000.....	9	453	—	7	70	—	38	6	72	67	—	—	—	—
\$45,000 under \$50,000.....	3	168	—	2	26	—	23	2	6	6	—	—	—	—
\$50,000 under \$60,000.....	7	80	80	4	792	—	296	3	16	16	—	—	—	—
\$60,000 under \$70,000.....	4	234	11	3	150	—	126	3	39	22	—	—	—	—
\$70,000 under \$80,000.....	4	353	11	1	63	—	53	2	12	11	—	—	—	—
\$80,000 under \$90,000.....	1	93	—	1	—	—	—	—	—	—	—	—	—	—
\$90,000 under \$100,000.....	2	196	2	2	4	—	3	1	13	11	—	—	—	—
\$100,000 under \$150,000.....	12	2,671	426	10	952	—	812	8	195	185	—	—	—	—
\$150,000 under \$200,000.....	7	2,140	484	6	508	—	431	6	164	94	—	—	—	—
\$200,000 under \$250,000.....	1	216	—	1	8	—	7	1	304	109	—	—	—	—
\$250,000 under \$300,000.....	8	7,936	1,116	7	1,475	—	1,261	4	—	73	—	—	—	—
\$300,000 under \$1,000,000.....	6	7,085	986	6	1,853	—	1,452	3	1,594	747	—	—	—	—
\$1,000,000 under \$5,000,000.....	—	10,018	36	4	4,670	—	3,951	4	1,850	1,486	—	—	—	—
\$5,000,000 or more.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
With no income taxed at normal tax and surtax rates, total.....	312	4,591	2,981	85	3,724	—	3,069	32	2,409	1,502	2	14	3	22
Taxable.....	10	1,186	449	7	344	—	277	5	131	13	—	—	—	—
With gross income taxed under section 521 (a) (1) before amendment.....	6	562	429	1	342	—	2	—	101	98	—	—	—	—
Other.....	302	3,405	2,552	78	3,350	—	2,792	27	2,308	1,517	—	—	—	—
Nontaxable.....	533	1,477,932	12,530	263	20,091	—	14,515	156	11,391	6,341	7	427	21	34
Deficit:														
Under \$1,000.....	179	2,003	207	15	132	—	113	3	40	—	—	—	—	—
\$1,000 under \$10,000.....	18	259	389	31	318	—	267	12	139	113	—	—	—	—
\$10,000 under \$15,000.....	42	430	296	26	400	—	270	13	434	470	—	—	—	—
\$15,000 under \$20,000.....	47	21,036	92	53	260	—	187	13	436	411	—	—	—	—
\$20,000 under \$25,000.....	45	53,269	1,340	36	940	—	398	23	423	46	—	—	—	—
\$25,000 under \$30,000.....	87	219,058	2,825	71	2,596	—	1,571	46	2,134	1,128	—	—	—	—
\$30,000 under \$100,000.....	28	219,607	2,446	46	3,116	—	2,075	19	3,460	4,960	—	—	—	—
\$100,000 under \$10,000,000.....	2	267,911	4,223	23	10,256	—	8,739	20	3,792	2,509	—	—	—	—
\$10,000,000 or more.....	2	2,361,100	712	2	2,027	—	1,013	2	739	112	—	—	—	—

¹ Estimate as not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

² Deficit.

³ Less than \$200 per return.

⁴ Other statutory special deductions not applicable to mutual insurance company returns.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED

Month accounting period ended, and size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			
						Total ¹ (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	Income subject to tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL ACCOUNTING PERIODS ENDED JULY 1963 THROUGH JUNE 1963²									
Total.....	1,184,075	973,659,571	3,803,481	3,587,401	53,485,287	4,484,332	1,837,473	2,374,037	54,331,310
Returns with net income, total.....	719,761	854,104,541	3,528,492	3,438,457	60,078,112	4,375,473	1,837,473	2,265,284	54,329,763
With income tax, total.....	608,976	811,180,295	3,514,674	2,537,693	57,289,605	2,891,461	618,641	2,000,319	54,329,763
Under \$5,000.....	417,485	90,074,809	175,461	109,710	2,051,231	248,594	179,115	67,167	1,757,842
\$5,000 under \$10,000.....	171,707	57,876,563	57,876	60,645	2,107,053	112,408	61,895	49,960	1,995,236
\$10,000 under \$15,000.....	13,976	22,378,145	73,007	30,682	870,784	46,110	20,009	25,483	826,182
\$15,000 under \$20,000.....	13,254	15,427,646	43,110	1,976	622,342	31,536	12,338	18,166	591,451
\$20,000 under \$25,000.....	9,003	12,326,697	35,885	21,346	525,197	33,331	15,973	17,144	491,492
\$25,000 under \$30,000.....	21,790	41,844,771	145,829	117,017	1,888,549	141,664	49,616	93,916	1,749,105
\$30,000 under \$100,000.....	13,866	43,203,546	149,744	82,074	2,141,439	129,564	49,126	73,112	2,023,444
\$100,000 under \$250,000.....	3,949	52,529,877	93,480	139,080	3,024,438	157,951	49,425	107,577	2,863,448
\$250,000 under \$500,000.....	3,889	38,394,329	186,662	79,546	2,441,808	145,857	39,477	78,570	2,314,823
\$500,000 under \$1,000,000.....	1,715	35,453,000	133,692	101,417	2,506,709	120,453	47,769	81,751	2,377,628
\$1,000,000 under \$10,000,000.....	1,004	158,362,671	672,801	551,214	11,278,234	572,718	23,337	432,474	10,683,910
\$10,000,000 or more.....	320	243,309,680	581,210	1,208,986	27,833,069	1,179,770	49,561	957,994	26,655,202
Without income tax, total.....	110,465	47,724,268	1,009,898	900,764	2,782,513	1,484,011	1,212,332	264,935	-
Returns without net income, total.....	464,114	114,555,280	278,989	148,944	36,591,831	108,860	-	108,783	1,547
With income tax.....	18	306,036	1,372	5,524	36,543	4,440	-	4,440	1,547
Without income tax.....	464,096	114,249,244	277,617	143,420	36,588,288	104,420	-	104,343	-
Returns With Accounting Periods Ended July 1963³									
Total.....	44,275	24,370,758	57,516	27,290	657,417	80,161	63,719	17,904	833,153
Returns with net income, total.....	26,780	20,689,660	51,421	25,260	418,967	79,186	62,219	16,929	833,153
With income tax, total.....	22,328	19,515,920	40,874	18,723	365,708	35,022	19,511	15,475	833,153
Under \$5,000.....	15,858	3,610,041	4,930	2,237	75,741	3,131	7,613	1,518	66,285
\$5,000 under \$10,000.....	3,382	5,046,674	3,362	777	76,733	4,063	3,404	649	72,731
\$10,000 under \$15,000.....	925	705,652	3,200	1,095	38,201	1,921	116	905	31,113
\$15,000 under \$20,000.....	314	527,424	309	371	14,598	820	50	316	13,768
\$20,000 under \$25,000.....	373	563,600	766	655	21,679	1,665	1,113	533	20,039
\$25,000 under \$50,000.....	702	1,511,603	1,732	641	55,165	1,745	1,187	558	53,630
\$50,000 under \$100,000.....	331	1,183,761	3,643	1,414	51,786	1,711	520	1,191	50,230
\$100,000 under \$250,000.....	174	1,423,915	3,143	1,059	57,612	1,345	443	902	56,446
\$250,000 under \$500,000.....	83	1,179,889	11,383	1,461	61,523	2,201	1,543	1,158	61,818
\$500,000 under \$1,000,000.....	46	908,412	579	1,477	61,663	2,359	877	1,482	59,024
\$1,000,000 under \$10,000,000.....	48	5,130,477	7,110	5,319	242,134	7,224	3,691	4,525	236,908
\$10,000,000 or more.....	2	729,272	2,044	2,044	114,848	1,738	-	1,738	113,161
Without income tax.....	6,542	1,173,741	10,548	6,537	53,299	64,164	42,708	1,454	-
Returns without net income, total.....	17,495	3,581,098	6,044	2,030	261,550	975	-	975	-
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	17,495	3,581,098	6,044	2,030	261,550	975	-	975	-
Returns With Accounting Periods Ended August 1963³									
Total.....	46,511	24,705,546	89,128	26,458	640,644	71,205	5,689	13,300	863,717
Returns with net income, total.....	27,622	20,558,037	80,114	24,501	953,894	69,372	57,689	11,967	863,717
With income tax, total.....	21,933	19,052,314	58,155	1,545	891,714	28,951	17,490	10,455	863,717
Under \$5,000.....	16,063	3,551,717	3,546	1,117	79,774	12,213	10,557	1,656	67,272
\$5,000 under \$10,000.....	3,899	4,287,624	3,070	1,876	86,770	3,164	1,637	1,532	83,717
\$10,000 under \$15,000.....	627	727,313	3,186	628	24,465	1,614	1,24	578	2,837
\$15,000 under \$20,000.....	540	873,141	1,459	317	24,443	459	197	262	23,592
\$20,000 under \$25,000.....	307	394,835	529	252	17,082	676	467	207	16,395
\$25,000 under \$50,000.....	664	1,101,713	4,468	363	53,973	776	640	286	53,258
\$50,000 under \$100,000.....	359	1,161,589	3,039	149	52,779	710	581	129	52,092
\$100,000 under \$250,000.....	229	1,327,890	11,453	1,142	78,785	1,836	860	974	77,107
\$250,000 under \$500,000.....	97	1,370,889	3,455	336	75,744	1,304	1,176	288	73,463
\$500,000 under \$1,000,000.....	32	1,147,228	3,145	144	46,319	106	-	106	46,310
\$1,000,000 under \$10,000,000.....	53	4,283,772	16,253	1,836	275,356	2,043	349	1,551	273,311
\$10,000,000 or more.....	3	719,737	2	3,379	79,404	2,841	-	2,841	76,463
Without income tax.....	4,689	1,505,723	11,906	11,906	68,180	41,821	40,309	1,512	-
Returns without net income, total.....	18,889	4,147,509	8,014	1,927	263,200	1,333	-	1,333	-
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	18,889	4,147,509	8,014	1,927	263,200	1,333	-	1,333	-
Returns With Accounting Periods Ended September 1963³									
Total.....	9,835	46,265,403	152,262	109,134	1,968,039	143,415	104,280	36,647	1,744,279
Returns with net income, total.....	48,936	34,311,128	139,018	101,094	2,014,419	137,569	104,280	30,293	1,744,279
With income tax, total.....	41,398	32,126,463	78,664	31,522	1,801,965	58,659	39,955	25,139	1,744,279
Under \$5,000.....	28,091	5,007,386	10,746	6,010	134,949	18,156	13,645	4,510	116,423
\$5,000 under \$10,000.....	7,956	7,047,727	6,022	3,816	155,828	49,773	3,612	2,323	150,339
\$10,000 under \$15,000.....	1,400	1,816,814	5,137	814	67,032	2,221	1,404	690	65,152
\$15,000 under \$20,000.....	751	1,034,128	3,900	928	34,316	1,197	367	819	33,188
\$20,000 under \$25,000.....	441	774,142	1,828	35,441	61	308	643	34,800	
\$25,000 under \$50,000.....	1,383	3,134,331	3,115	4,607	115,376	6,799	4,638	3,434	119,269
\$50,000 under \$100,000.....	840	2,789,911	1,950	1,944	12,800	1,050	1,060	119,878	
\$100,000 under \$250,000.....	45	2,662,775	6,406	967	156,671	1,503	1,747	258	153,560
\$250,000 under \$500,000.....	145	1,526,624	1,642	799	98,895	1,547	881	601	97,321
\$500,000 under \$1,000,000.....	86	1,566,514	3,679	3,316	118,720	2,146	423	1,044	113,569
\$1,000,000 under \$10,000,000.....	44	6,247,624	27,776	1,411	474,743	10,668	1,927	6,017	464,073
\$10,000,000 or more.....	9	1,319,898	3,068	3,387	204,628	4,394	1,331	1,028	286,107
Without income tax.....	1,438	2,665,311	61,344	67,451	712,474	79,510	74,325	5,153	-
Returns without net income, total.....	6,397	6,999,119	12,564	8,537	346,880	6,397	-	6,355	-
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	6,397	6,999,119	12,564	8,537	346,880	6,397	-	6,355	-

Footnote: (1) Includes "Net" text for explanatory statement and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Income tax	Investment credit	Tax after investment credit	Foreign tax credit	Payments on declarations of estimated tax	Tax from recomputing prior year investment credit	Statutory investment credit	Investment credit "carry forward"	Unused investment credit
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
ALL ACCOUNTING PERIODS ENDED JULY 1963 THROUGH JUNE 1963									
Total.....	1,978,475	1,410,752	1,517,607	1,915,490	7,909,600	16,126	1,811,638	80,490	1,079,935
Returns with net income, total.....	1,978,475	1,410,751	1,517,606	1,915,490	7,909,600	16,126	1,811,638	80,490	1,079,935
With income tax, total.....	1,978,475	1,410,751	1,517,606	1,915,490	7,909,600	16,126	1,811,638	80,490	1,079,935
Under \$5,000.....	4,078	8,604	451,150	96	1,094	96	97,613	6,390	5,135
\$5,000 under \$10,000.....	28,076	59,811	593,705	91	4,418	529	43,681	4,982	14,494
\$10,000 under \$15,000.....	24,669	14,763	66,406	91	1,136	16	17,896	3,381	3,594
\$15,000 under \$20,000.....	27,374	11,476	11,683	96	1,373	181	11,104	1,443	1,866
\$20,000 under \$25,000.....	196,805	11,490	184,815	601	1,321	17	1,133	4,026	4,989
\$25,000 under \$50,000.....	58,000	34,417	718,275	201	6,381	19	33,784	6,603	6,489
\$50,000 under \$100,000.....	60,154	37,426	602,798	280	10,416	679	5,133	5,343	6,450
\$100,000 under \$250,000.....	1,383,676	43,698	1,435,268	11,474	13,383	1,627	71,601	9,714	11,093
\$250,000 under \$500,000.....	1,140,747	37,972	1,178,719	20,714	24,334	1,957	46,666	11,116	20,457
\$500,000 under \$1,000,000.....	1,190,381	41,919	1,232,300	23,211	34,393	719	90,909	11,473	20,960
\$1,000,000 under \$10,000,000.....	361,878	4,159	5,116,714	360,278	1,941,129	5,781	65,410	24,910	75,566
\$10,000,000 or more.....	1,726,934	37,936	1,764,870	1,387,093	4,411,934	1,244	985,498	40,607	26,207
Without income tax.....	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	204	41	163	-	9,986	14	18,161	77,434	269,555
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	-	-	-	-	-
Returns With Accounting Periods Ended July 1963									
Total.....	377,424	16,201	361,223	7,414	30,567	181	1,173	1,664	30,486
Returns with net income, total.....	377,424	16,201	361,223	7,414	30,567	181	1,173	1,664	30,486
With income tax, total.....	377,424	16,201	361,223	7,414	30,567	181	1,173	1,664	30,486
Under \$5,000.....	1,414	1,594	17,625	-	40	-	1,883	18,407	26,447
\$5,000 under \$10,000.....	1,323	1,123	20,630	9	29	10	1,301	123	41
\$10,000 under \$15,000.....	684	560	10,124	-	41	-	670	113	35
\$15,000 under \$20,000.....	5,354	425	4,929	-	60	-	416	11	4
\$20,000 under \$25,000.....	8,131	692	7,439	14	-	31	551	384	41
\$25,000 under \$50,000.....	23,437	893	23,544	2	32	-	871	74	57
\$50,000 under \$100,000.....	23,375	883	22,491	69	309	-	431	321	381
\$100,000 under \$250,000.....	27,728	1,166	26,562	213	5,130	80	1,559	803	905
\$250,000 under \$500,000.....	28,581	583	27,998	41	6,644	1	759	-	176
\$500,000 under \$1,000,000.....	30,238	946	29,292	194	10,669	18	807	154	15
\$1,000,000 under \$10,000,000.....	120,021	6,038	113,983	7,748	43,921	15	6,294	-	356
\$10,000,000 or more.....	58,832	1,228	57,604	1,624	26,193	4	1,228	-	-
Without income tax.....	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	189	25	4,645	4,430	5,075
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	189	25	4,645	4,430	5,075
Returns With Accounting Periods Ended August 1963									
Total.....	388,319	15,236	373,083	4,916	81,321	114	2,466	4,364	10,484
Returns with net income, total.....	388,319	15,236	373,083	4,916	81,321	98	17,661	3,088	4,934
With income tax, total.....	388,319	15,236	373,083	4,916	81,321	98	17,660	1,574	3,348
Under \$5,000.....	19,713	1,548	18,165	2	31	-	4,412	121	1,716
\$5,000 under \$10,000.....	25,365	1,816	23,549	15	97	8	3,051	124	371
\$10,000 under \$15,000.....	7,955	491	7,464	10	102	-	467	77	56
\$15,000 under \$20,000.....	8,942	654	8,288	-	54	-	625	60	31
\$20,000 under \$25,000.....	6,686	511	6,174	88	-	-	386	249	123
\$25,000 under \$50,000.....	23,357	782	22,575	3	64	-	521	36	11
\$50,000 under \$100,000.....	24,470	672	23,798	45	130	-	699	59	107
\$100,000 under \$250,000.....	35,936	1,151	34,785	51	4,437	14	1,177	30	57
\$250,000 under \$500,000.....	35,806	831	34,975	67	9,316	12	1,440	553	1,171
\$500,000 under \$1,000,000.....	22,999	1,155	21,844	29	7,101	-	1,232	83	160
\$1,000,000 under \$10,000,000.....	137,796	4,717	133,079	4,118	45,661	-	4,723	32	89
\$10,000,000 or more.....	39,744	907	38,837	488	14,233	-	607	-	-
Without income tax.....	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	470	21	4,774	776	5,550
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	470	21	4,774	776	5,550
Returns With Accounting Periods Ended September 1963									
Total.....	798,475	36,103	762,372	1,496	201,251	665	47,250	6,745	18,332
Returns with net income, total.....	798,475	36,103	762,372	1,496	201,251	658	39,411	4,541	8,557
With income tax, total.....	798,475	36,103	762,372	1,496	201,251	632	37,386	4,311	6,432
Under \$5,000.....	33,961	3,175	30,786	4	55	33	3,388	561	1,425
\$5,000 under \$10,000.....	45,536	4,941	42,595	5	53	7	4,784	306	195
\$10,000 under \$15,000.....	26,610	1,796	26,214	-	36	7	1,956	503	364
\$15,000 under \$20,000.....	12,577	541	12,036	1,9	227	4	631	20	131
\$20,000 under \$25,000.....	14,297	590	13,507	1	45	7	476	73	3
\$25,000 under \$50,000.....	43,021	3,146	42,875	20	205	14	4,117	501	507
\$50,000 under \$100,000.....	36,819	1,173	35,646	300	1,166	4	1,113	374	338
\$100,000 under \$250,000.....	75,471	1,369	74,102	964	14,236	35	1,216	254	407
\$250,000 under \$500,000.....	44,424	1,651	42,773	335	11,569	483	1,234	792	707
\$500,000 under \$1,000,000.....	57,882	1,611	56,271	626	17,623	14	1,658	11	58
\$1,000,000 under \$10,000,000.....	133,789	11,760	122,029	8,259	80,129	23	12,690	964	4,297
\$10,000,000 or more.....	148,182	5,450	142,732	1,913	75,946	4	5,417	33	-
Without income tax.....	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	239	7	8,321	1,454	9,775
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	239	7	8,321	1,454	9,775

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			Income subject to tax (Thousand dollars)
						Total ¹ (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns With Accounting Periods Ended October 1963²									
Total.....	10,448	34,249,414	218,433	131,329	1,409,591	138,535	95,262	41,336	1,329,750
Returns with net income, total.....	30,937	29,246,440	118,600	131,894	1,678,203	136,125	95,262	38,376	1,329,740
With income tax, total.....	25,808	27,826,795	77,344	35,407	1,306,843	88,629	35,535	29,114	1,329,740
Under \$1,000.....	17,623	3,943,331	1,557	4,720	32,684	16,588	13,372	3,216	75,307
\$1,000 under \$1,000.....	4,958	2,679,285	1,958	9,819	98,619	4,476	1,763	2,713	94,084
\$1,000 under \$15,000.....	1,967	1,011,482	1,848	1,425	37,957	1,577	460	1,217	36,439
\$15,000 under \$5,000.....	565	671,986	1,245	1,597	27,706	1,478	1,341	1,337	24,993
\$5,000 under \$5,000.....	264	316,252	1,101	680	16,507	1,945	1,212	588	14,512
\$5,000 under \$5,000.....	770	1,467,430	3,426	3,477	64,828	4,571	1,267	3,270	60,221
\$5,000 under \$10,000.....	480	1,470,143	4,257	1,633	73,633	3,221	1,814	1,363	70,557
\$10,000 under \$25,000.....	344	1,781,282	5,887	5,887	117,750	5,938	402	5,354	111,939
\$25,000 under \$50,000.....	149	1,361,776	4,606	877	106,482	4,931	542	765	101,563
\$50,000 under \$1,000,000.....	56	1,439,463	4,600	244	79,880	3,642	4,335	207	77,238
\$1,000,000 under \$10,000,000.....	98	7,437,396	36,297	3,642	419,029	3,156	65	3,091	415,875
\$10,000,000 or more.....	4	3,836,919	2,504	7,056	761,868	14,855	8,862	5,993	247,012
Without income tax.....	4,731	2,069,145	176,256	96,487	279,260	69,446	59,727	9,762	-
Returns without net income, total.....	19,759	4,824,373	15,333	3,135	3,666,612	2,460	-	2,460	10
With income tax.....	1	10,948	-	522	315	443	-	443	10
Without income tax.....	14,758	4,818,425	15,333	2,613	3,266,597	2,017	-	4,017	-
Returns With Accounting Periods Ended November 1963²									
Total.....	34,479	22,771,641	177,109	80,228	1,173,845	90,321	57,178	25,692	1,038,499
Returns with net income, total.....	21,127	19,328,249	167,109	78,344	1,327,577	88,508	57,178	26,179	1,038,473
With income tax, total.....	17,959	18,399,445	48,857	23,738	1,086,475	45,673	22,215	18,307	1,038,473
Under \$5,000.....	12,160	2,311,354	6,648	4,914	39,261	6,146	3,714	2,318	51,119
\$5,000 under \$10,000.....	2,801	1,501,774	4,410	1,673	63,509	4,299	2,824	1,403	59,348
\$10,000 under \$15,000.....	770	723,481	2,017	1,344	28,309	1,957	778	1,179	26,368
\$15,000 under \$20,000.....	393	620,986	2,005	498	18,090	417	6	411	17,715
\$20,000 under \$25,000.....	227	370,193	486	870	13,634	752	-	752	12,192
\$25,000 under \$50,000.....	661	1,398,243	3,989	842	56,883	3,527	2,640	726	53,471
\$50,000 under \$100,000.....	403	1,315,325	7,104	3,157	65,783	4,160	1,239	2,699	61,657
\$100,000 under \$50,000.....	271	1,381,731	6,217	4,311	92,144	5,932	931	3,659	86,231
\$50,000 under \$50,000.....	110	1,216,633	4,171	1,001	82,744	2,860	1,453	846	79,876
\$50,000 under \$1,000,000.....	79	1,272,666	5,322	1,374	133,713	11,332	1,483	1,170	112,381
\$1,000,000 under \$10,000,000.....	70	3,277,678	5,448	3,442	314,596	3,228	473	2,755	311,366
\$10,000,000 or more.....	6	2,590,381	1,039	457	167,813	1,063	654	389	166,749
Without income tax.....	3,168	1,128,854	118,252	54,606	241,098	42,835	34,763	7,872	26
Returns without net income, total.....	13,352	3,243,342	10,000	1,884	3,153,732	1,513	-	1,513	26
With income tax.....	1	1,196	2	303	337	257	-	257	26
Without income tax.....	13,351	3,231,146	9,998	1,581	3,153,495	1,256	-	1,256	-
Returns With Accounting Periods Ended December 1963²									
Total.....	546,210	597,063,289	2,535,009	2,963,358	41,444,869	3,308,478	966,001	2,081,833	40,710,913
Returns with net income, total.....	332,064	537,410,849	2,368,745	2,845,505	44,610,149	3,222,620	966,001	1,996,252	40,709,402
With income tax, total.....	281,905	508,559,518	1,822,172	2,360,315	43,151,396	3,372,437	340,727	1,771,746	40,709,402
Under \$5,000.....	192,964	38,557,333	84,554	66,783	894,002	100,694	61,404	39,120	757,021
\$5,000 under \$10,000.....	40,039	25,778,119	55,189	39,548	930,415	66,025	35,216	32,603	862,983
\$10,000 under \$15,000.....	10,996	7,990,896	36,166	17,832	403,451	26,101	11,002	14,762	377,818
\$15,000 under \$20,000.....	6,333	6,786,049	24,259	13,115	297,893	16,647	5,966	10,714	281,465
\$20,000 under \$25,000.....	4,456	6,225,049	21,862	12,644	260,931	17,439	7,714	4,835	243,456
\$25,000 under \$50,000.....	10,850	19,439,154	81,726	47,657	976,567	101,430	27,202	73,080	875,550
\$50,000 under \$100,000.....	6,927	21,519,437	86,527	61,616	1,119,466	71,944	38,352	50,738	1,040,188
\$100,000 under \$50,000.....	4,751	27,885,912	124,791	100,612	1,618,114	109,003	23,208	82,573	1,506,926
\$50,000 under \$50,000.....	1,875	42,223,627	128,086	82,179	1,433,464	98,547	26,893	66,369	1,331,144
\$50,000 under \$1,000,000.....	1,075	23,011,260	104,402	91,257	1,606,253	14,865	14,865	73,930	1,499,324
\$1,000,000 under \$10,000,000.....	1,362	109,685,745	508,836	510,137	8,085,844	523,726	70,888	399,599	7,539,420
\$10,000,000 or more.....	277	207,656,423	560,774	1,172,416	25,525,496	1,133,410	27,857	926,423	24,392,487
Without income tax.....	50,159	28,851,331	546,573	285,140	1,458,753	850,183	625,444	224,506	-
Returns without net income, total.....	214,146	59,652,440	166,264	117,353	3,165,280	85,658	-	85,581	1,511
With income tax.....	26	385,892	1,370	4,699	36,241	3,740	-	3,740	1,511
Without income tax.....	214,120	59,266,548	164,894	112,654	3,128,989	81,918	-	81,841	-
Returns With Accounting Periods Ended January 1964²									
Total.....	41,484	40,401,787	54,497	47,480	1,341,420	81,036	49,067	31,969	1,402,277
Returns with net income, total.....	25,847	37,264,716	46,717	43,452	1,498,933	76,898	49,067	27,831	1,402,277
With income tax, total.....	22,693	33,741,393	33,222	30,519	1,446,547	73,371	17,000	25,727	1,402,277
Under \$1,000.....	15,003	3,759,321	2,642	3,059	78,273	7,948	5,116	3,432	60,554
\$1,000 under \$1,000.....	4,142	2,495,660	3,501	1,352	91,964	2,606	1,468	1,138	89,351
\$1,000 under \$15,000.....	1,880	814,293	1,588	594	31,302	1,479	1,015	66	28,871
\$15,000 under \$5,000.....	493	730,210	1,347	658	23,233	1,412	857	555	21,887
\$5,000 under \$5,000.....	407	592,439	1,108	263	22,697	887	671	215	21,925
\$5,000 under \$5,000.....	816	1,673,229	2,481	1,604	64,036	1,677	412	1,360	62,363
\$5,000 under \$10,000.....	453	1,685,213	5,012	1,475	68,244	2,009	752	1,577	66,311
\$10,000 under \$25,000.....	288	2,200,377	3,554	4,587	100,369	10,761	6,660	3,901	89,825
\$25,000 under \$50,000.....	114	1,726,494	2,264	2,45	79,924	713	501	31	79,218
\$50,000 under \$1,000,000.....	50	1,373,763	565	728	66,703	702	83	619	66,004
\$1,000,000 under \$10,000,000.....	40	6,185,657	3,099	5,216	241,676	4,567	75	4,432	237,144
\$10,000,000 or more.....	7	10,516,737	7,151	10,758	578,076	9,275	133	1,147	568,804
Without income tax.....	3,154	1,919,523	13,445	11,933	42,386	33,527	31,023	3,104	-
Returns without net income, total.....	19,637	5,113,871	5,780	5,028	3,557,513	4,138	-	4,138	-
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	19,637	5,116,871	5,780	5,028	3,557,513	4,138	-	4,138	-

¹ Includes investment credit and other special deductions. ² See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declaration of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carry-forward (Thousand dollars)	Unused investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Returns With Accounting Periods Ended October 1963									
Total.....	616,074	26,296	589,778	9,961	143,678	653	33,450	1,189	1,480
Returns with net income, total.....	616,074	26,296	589,778	9,961	143,678	653	33,398	2,133	5,972
With income tax, total.....	616,074	26,296	589,778	9,961	143,678	653	33,461	1,174	8,791
Under \$5,000.....	21,764	1,119	19,645	10	17	-	1,667	541	1,516
\$5,000 under \$10,000.....	24,449	1,369	26,818	7	18	-	1,116	206	575
\$10,000 under \$15,000.....	13,637	795	11,842	35	35	1	813	174	119
\$15,000 under \$20,000.....	9,570	480	9,090	155	-	51	344	73	48
\$20,000 under \$25,000.....	5,858	323	5,535	176	-	-	421	9	30
\$25,000 under \$30,000.....	26,236	1,366	24,870	76	51	1	1,186	170	171
\$30,000 under \$100,000.....	33,170	1,368	32,102	380	50	1	988	201	123
\$100,000 under \$250,000.....	54,917	1,107	52,810	173	1,639	525	1,063	104	139
\$250,000 under \$500,000.....	50,796	1,322	49,474	3,659	11,651	6	1,988	104	617
\$500,000 under \$1,000,000.....	38,109	1,460	37,649	643	11,390	-	1,038	124	123
\$1,000,000 under \$10,000,000.....	206,165	5,283	200,882	4,465	67,763	-	5,994	22	211
\$10,000,000 or more.....	127,749	8,634	119,115	2,751	41,114	4	8,580	54	-
Without income tax.....	-	-	-	-	-	1	1,357	44	1,781
Returns without net income, total.....	2	-	2	-	66	-	4,152	856	4,908
With income tax.....	2	-	2	-	-	-	-	-	-
Without income tax.....	-	-	-	-	66	-	4,152	856	4,908
Returns With Accounting Periods Ended November 1963									
Total.....	489,902	17,044	472,808	18,833	131,368	3,781	21,564	3,403	8,491
Returns with net income, total.....	489,893	17,085	472,808	18,832	131,271	3,781	18,098	1,254	3,425
With income tax, total.....	489,893	17,085	472,808	18,833	131,271	3,780	17,341	1,908	2,382
Under \$5,000.....	14,757	1,312	13,445	12	188	10	1,667	149	575
\$5,000 under \$10,000.....	17,422	909	17,013	26	71	49	887	719	213
\$10,000 under \$15,000.....	9,077	438	8,639	5	-	-	396	10	8
\$15,000 under \$20,000.....	6,670	203	6,467	77	-	-	184	18	3
\$20,000 under \$25,000.....	4,985	198	4,787	-	-	-	111	3	6
\$25,000 under \$30,000.....	23,167	1,349	21,818	37	254	26	1,390	128	124
\$30,000 under \$100,000.....	28,508	1,090	27,418	414	818	7	1,173	226	304
\$100,000 under \$250,000.....	41,697	1,326	40,371	1,065	4,573	82	1,267	366	312
\$250,000 under \$500,000.....	39,792	945	38,847	638	9,394	510	921	25	2
\$500,000 under \$1,000,000.....	56,571	1,456	55,115	3,142	18,312	90	1,374	141	74
\$1,000,000 under \$10,000,000.....	160,150	4,785	155,365	13,213	58,401	1,006	4,172	641	756
\$10,000,000 or more.....	86,397	3,294	82,503	1,033	34,500	-	3,894	-	-
Without income tax.....	-	-	-	-	-	1	757	346	1,103
Returns without net income, total.....	9	9	-	-	97	-	3,366	1,144	5,006
With income tax.....	9	9	-	-	-	-	14	-	5
Without income tax.....	-	-	-	-	97	-	3,852	1,144	5,001
Returns With Accounting Periods Ended December 1963									
Total.....	20,144,960	849,253	19,295,707	1,785,403	5,369,541	1,386	1,773,321	207,246	437,256
Returns with net income, total.....	20,144,767	849,221	19,295,546	1,785,403	5,362,149	981	979,098	152,668	284,367
With income tax, total.....	20,144,767	849,221	19,295,546	1,785,403	5,361,129	8,066	943,914	118,323	226,407
Under \$5,000.....	216,501	16,403	200,098	200	979	136	23,984	6,705	14,177
\$5,000 under \$10,000.....	260,929	17,021	243,908	130	1,094	22	19,746	4,564	7,608
\$10,000 under \$15,000.....	130,114	7,829	122,285	187	748	156	7,444	1,223	1,252
\$15,000 under \$20,000.....	106,558	6,013	100,545	267	14,937	76	6,134	1,056	1,364
\$20,000 under \$25,000.....	77,368	5,334	72,034	156	459	18	6,354	3,274	3,895
\$25,000 under \$30,000.....	377,437	16,230	361,207	1,140	3,391	426	16,739	1,684	3,636
\$30,000 under \$100,000.....	483,196	19,039	464,157	4,300	9,977	275	19,844	3,300	3,382
\$100,000 under \$250,000.....	727,066	36,878	700,188	5,515	11,187	603	23,816	1,652	9,023
\$250,000 under \$500,000.....	654,172	23,921	630,251	15,469	104,907	593	39,302	8,421	15,725
\$500,000 under \$1,000,000.....	748,237	24,308	723,929	12,594	247,741	443	37,263	10,673	18,265
\$1,000,000 under \$10,000,000.....	3,782,136	177,393	3,604,743	202,724	1,308,375	2,330	202,366	33,648	62,126
\$10,000,000 or more.....	13,561,453	503,852	13,057,601	1,536,221	3,480,284	4,785	544,792	38,422	79,354
Without income tax.....	-	-	-	-	1,920	15	3,134	33,745	68,955
Returns without net income, total.....	193	32	161	-	3,392	305	93,926	54,578	148,494
With income tax.....	193	32	161	-	-	-	41	17	27
Without income tax.....	-	-	-	-	3,392	305	93,885	54,561	148,467
Returns With Accounting Periods Ended January 1964									
Total.....	664,545	17,531	645,014	984	150,273	614	25,333	6,346	13,209
Returns with net income, total.....	664,545	17,531	645,014	984	150,173	463	22,665	4,331	7,926
With income tax, total.....	664,545	17,531	645,014	984	150,145	469	21,923	3,409	6,268
Under \$5,000.....	19,777	1,411	18,366	9	141	32	1,348	604	1,364
\$5,000 under \$10,000.....	16,536	1,173	15,363	81	81	21	1,166	517	561
\$10,000 under \$15,000.....	16,303	752	15,551	43	136	17	783	55	121
\$15,000 under \$20,000.....	8,311	361	7,950	32	-	-	255	110	32
\$20,000 under \$25,000.....	8,844	668	8,176	-	361	4	716	253	201
\$25,000 under \$30,000.....	27,177	1,102	26,075	3	244	1	1,074	446	416
\$30,000 under \$100,000.....	36,601	936	35,665	7	360	30	760	298	151
\$100,000 under \$250,000.....	44,002	1,476	42,526	36	1,521	39	1,323	328	233
\$250,000 under \$500,000.....	39,394	1,216	38,178	43	364	1	1,36	399	219
\$500,000 under \$1,000,000.....	35,722	1,361	34,361	11	1,415	8	1,384	199	223
\$1,000,000 under \$10,000,000.....	121,337	5,963	115,374	474	3,665	333	5,615	166	14
\$10,000,000 or more.....	229,381	7,012	220,369	-	91,457	-	5,822	34	2,250
Without income tax.....	-	-	-	-	23	-	736	922	1,658
Returns without net income, total.....	-	-	-	-	170	145	5,167	1,015	5,383
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	170	145	5,167	1,015	5,383

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			Income subject to tax (Thousand dollars)
						Total (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns With Accounting Periods Ended February 1964²									
Total.....	41,697	35,680,242	47,494	19,394	613,758	72,011	55,407	15,808	791,393
Returns with net income, total.....	24,647	21,385,623	41,713	18,176	861,743	71,242	55,907	15,039	791,393
With income tax, total.....	14,354	20,357,351	41,115	14,228	804,076	31,836	19,259	12,281	791,393
Under \$5,000.....	15,222	3,207,531	4,362	2,301	70,853	5,350	5,548	1,902	61,293
\$5,000 under \$10,000.....	2,766	1,786,451	3,691	1,031	67,577	3,429	1,602	827	65,194
\$10,000 under \$15,000.....	698	645,718	3,437	1,689	26,458	2,386	1,013	1,360	24,118
\$15,000 under \$20,000.....	495	597,985	1,590	226	32,132	507	319	188	21,636
\$20,000 under \$25,000.....	257	379,628	824	471	14,442	607	5	407	13,903
\$25,000 under \$50,000.....	588	1,362,604	3,346	1,591	51,667	5,243	4,892	1,351	46,479
\$50,000 under \$100,000.....	455	1,376,061	4,137	681	33,091	5,497	1,523	3,974	67,716
\$100,000 under \$250,000.....	227	1,120,906	912	125	38,314	578	465	102	72,746
\$250,000 under \$500,000.....	75	523,422	1,869	512	54,488	1,320	886	434	53,174
\$500,000 under \$1,000,000.....	38	533,060	1,938	121	51,180	296	121	98	50,879
\$1,000,000 under \$10,000,000.....	3	2,804,508	1,575	1,704	166,239	3,303	1,885	1,418	162,940
\$10,000,000 or more.....	4	6,017,471	1,464	376	171,635	320	-	320	171,315
Without income tax.....	3,593	1,628,272	10,508	1,342	35,667	39,406	26,648	2,758	-
Returns without net income, total.....	17,050	3,299,269	6,781	1,212	247,985	769	-	769	-
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	17,050	3,299,269	6,781	1,212	247,985	769	-	769	-
Returns With Accounting Periods Ended March 1964²									
Total.....	80,862	44,259,801	102,529	34,796	1,194,088	139,524	113,019	26,247	1,470,681
Returns with net income, total.....	48,945	37,501,809	85,922	30,444	1,618,433	137,687	113,019	24,410	1,470,681
With income tax, total.....	40,583	35,363,564	72,058	27,913	1,524,304	52,814	31,117	22,429	1,470,681
Under \$5,000.....	28,275	6,488,351	10,777	5,260	145,401	17,490	14,199	3,270	126,191
\$5,000 under \$10,000.....	6,025	4,271,834	5,544	1,541	137,648	3,696	2,322	1,302	133,972
\$10,000 under \$15,000.....	1,702	1,777,302	3,047	924	60,937	1,847	1,050	797	59,084
\$15,000 under \$20,000.....	927	1,048,716	3,686	715	44,928	2,055	2,452	601	42,023
\$20,000 under \$25,000.....	551	788,406	1,433	3,380	33,936	3,852	1,866	1,972	30,044
\$25,000 under \$50,000.....	1,476	3,152,583	5,524	2,438	130,958	4,324	1,423	2,901	116,375
\$50,000 under \$100,000.....	781	3,342,306	10,429	4,501	125,096	7,324	3,454	3,823	118,518
\$100,000 under \$250,000.....	575	3,134,358	10,426	1,930	179,166	3,763	4,211	1,634	175,811
\$250,000 under \$500,000.....	155	1,826,791	5,011	4,340	114,014	4,714	1,030	3,684	109,392
\$500,000 under \$1,000,000.....	64	1,118,435	1,311	503	61,898	888	449	439	91,005
\$1,000,000 under \$10,000,000.....	48	6,662,428	14,456	1,331	242,172	1,704	1,37	1,567	241,057
\$10,000,000 or more.....	4	4,203,054	409	450	23,650	443	4	439	227,209
Without income tax.....	9,362	2,139,245	13,864	4,531	91,129	83,883	81,902	1,981	-
Returns without net income, total.....	31,917	6,357,992	16,607	1,352	241,345	1,837	-	1,837	-
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	31,917	6,357,992	16,607	1,352	241,345	1,837	-	1,837	-
Returns With Accounting Periods Ended April 1964²									
Total.....	55,277	29,492,621	141,798	64,275	827,555	91,796	73,927	17,615	917,334
Returns with net income, total.....	30,687	21,423,832	136,130	56,382	1,004,970	61,329	73,927	17,148	917,334
With income tax, total.....	26,622	19,328,691	88,562	17,629	955,950	34,142	14,697	917,334	
Under \$5,000.....	14,393	3,745,012	8,805	3,643	101,318	16,178	14,043	2,135	84,736
\$5,000 under \$10,000.....	3,879	3,427,078	5,842	2,438	91,327	3,057	1,047	1,960	88,322
\$10,000 under \$15,000.....	950	1,914,027	2,122	614	33,959	926	432	494	33,089
\$15,000 under \$20,000.....	524	438,616	3,145	386	24,445	566	247	319	23,887
\$20,000 under \$25,000.....	416	317,417	1,375	782	24,380	1,383	732	651	23,011
\$25,000 under \$50,000.....	1,059	1,775,530	5,666	2,735	82,352	4,325	1,798	2,312	84,212
\$50,000 under \$100,000.....	550	1,567,909	7,467	403	90,308	2,795	684	3,111	87,577
\$100,000 under \$250,000.....	407	3,824,207	7,580	1,270	132,079	4,328	1,343	985	129,741
\$250,000 under \$500,000.....	111	1,407,967	4,269	3,049	78,740	1,862	1,269	2,593	74,876
\$500,000 under \$1,000,000.....	39	564,815	1,196	174	56,174	150	150	150	56,017
\$1,000,000 under \$10,000,000.....	33	4,234,359	33,635	1,166	184,411	3,080	2,054	987	181,753
\$10,000,000 or more.....	1	506,752	4,300	-	50,457	343	343	-	50,113
Without income tax.....	5,425	1,797,141	47,968	38,753	123,620	52,336	48,885	4,451	-
Returns without net income, total.....	24,590	4,162,784	5,668	893	242,015	467	-	467	-
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	24,590	4,162,784	5,668	893	242,015	467	-	467	-
Returns With Accounting Periods Ended May 1964²									
Total.....	49,257	22,487,425	62,129	44,149	436,214	76,329	60,309	15,713	678,285
Returns with net income, total.....	28,794	19,236,367	55,360	11,548	762,747	44,417	63,309	15,713	678,285
With income tax, total.....	24,848	17,718,063	42,456	14,335	705,604	3,410	15,712	11,771	678,285
Under \$5,000.....	17,023	3,467,417	6,498	3,815	86,482	3,401	6,174	2,221	77,467
\$5,000 under \$10,000.....	3,632	3,096,004	5,524	1,034	95,786	4,892	3,157	1,616	80,856
\$10,000 under \$15,000.....	771	473,254	3,074	836	26,140	1,454	654	677	34,940
\$15,000 under \$20,000.....	532	588,792	4,024	589	5,888	579	5	504	24,540
\$20,000 under \$25,000.....	238	317,163	936	762	13,944	689	54	635	13,220
\$25,000 under \$50,000.....	707	1,413,707	6,330	1,391	61,541	1,989	88	1,901	59,343
\$50,000 under \$100,000.....	523	1,203,141	5,560	2,477	83,076	3,386	1,416	1,970	79,769
\$100,000 under \$250,000.....	279	1,438,481	7,951	1,422	46,444	4,721	4,130	1,651	91,743
\$250,000 under \$500,000.....	81	1,104,384	3,861	175	61,662	669	447	320	60,316
\$500,000 under \$1,000,000.....	31	636,442	1,464	144	36,426	319	159	170	50,654
\$1,000,000 under \$10,000,000.....	14	4,074,662	1,014	476	5,406	84	488	64	79,314
\$10,000,000 or more.....	1	506,416	-	-	45,404	-	-	-	25,273
Without income tax.....	4,748	1,367,904	1,604	2,267	169,639	46,661	44,917	1,140	-
Returns without net income, total.....	20,563	4,119,058	7,669	3,601	141,330	1,746	-	1,257	-
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	20,563	4,119,058	7,669	3,601	141,330	1,746	-	1,257	-

² The number of returns, receipts, net income, and income tax are reported on the basis of the number and limitations of the data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month ending period ended, and size of income tax before credits	Income tax	Investment credit	Tax after investment credit	Foreign tax credit	Payments on declaration of estimated tax	Tax from recomputing prior year investment credit	Tentative investment credit	Investment credit carry-forward	Unused investment credit
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<u>Returns with Accounting Periods ended February, etc.</u>									
Total.....	255,335	16,919	34,216	4,411	84,334	170	1,164	4,261	10,265
Returns with net income, total.....	255,335	16,919	34,216	4,411	84,334	169	1,164	4,269	10,299
With income tax, total.....	255,335	16,919	34,216	4,411	84,305	160	1,166	4,239	4,198
Under \$5,000.....	1,001	1,000	13,426	-	15	-	1,325	1,240	3,023
\$5,000 under \$10,000.....	18,941	1,006	17,209	-	151	51	1,284	214	162
\$10,000 under \$15,000.....	8,169	476	8,603	13	-	-	1,094	79	302
\$15,000 under \$20,000.....	8,384	231	8,283	19	-	11	111	21	11
\$20,000 under \$25,000.....	5,281	485	5,201	-	271	-	465	41	1
\$25,000 under \$50,000.....	13,000	1,032	13,967	64	60	21	987	149	208
\$50,000 under \$100,000.....	31,211	1,299	30,111	36	66	-	1,455	256	419
\$100,000 under \$250,000.....	36,886	1,430	34,606	43	1,344	13	1,765	246	535
\$250,000 under \$500,000.....	36,506	773	25,786	142	6,148	4	76	27	17
\$500,000 under \$1,000,000.....	45,000	137	25,263	367	6,311	14	534	-	-
\$1,000,000 under \$10,000,000.....	73,287	3,705	7,282	3,174	17,331	33	1,784	367	146
\$10,000,000 or more.....	88,104	4,181	83,922	47	37,360	15	4,148	17	34
Without income tax.....	-	-	-	-	7	-	511	-	1,441
Returns without net income, total.....	-	-	-	-	20	10	3,584	1,282	4,866
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	20	10	3,584	1,282	4,866
<u>Returns with Accounting Periods ended March, etc.</u>									
Total.....	648,209	31,367	616,240	3,426	119,434	608	41,191	13,631	1,334
Returns with net income, total.....	648,209	31,367	616,240	3,426	119,306	587	41,492	13,645	1,370
With income tax, total.....	648,209	31,369	616,240	3,426	119,303	584	41,704	13,597	1,202
Under \$5,000.....	34,366	1,362	31,304	11	55	207	4,313	1,483	1,615
\$5,000 under \$10,000.....	38,701	1,599	35,141	27	80	35	3,392	762	668
\$10,000 under \$15,000.....	20,123	1,057	18,528	23	21	27	1,580	457	458
\$15,000 under \$20,000.....	15,066	417	14,704	7	24	3	877	122	37
\$20,000 under \$25,000.....	11,824	451	11,332	-	173	16	861	133	48
\$25,000 under \$50,000.....	26,180	1,082	25,408	203	205	-	1,241	529	712
\$50,000 under \$100,000.....	55,144	1,840	51,304	82	1,113	60	3,742	433	345
\$100,000 under \$250,000.....	34,602	1,542	31,754	777	1,664	59	1,007	238	321
\$250,000 under \$500,000.....	50,168	1,365	41,303	293	1,247	15	1,122	655	1,113
\$500,000 under \$1,000,000.....	46,208	1,081	45,127	69	11,307	53	1,118	3	49
\$1,000,000 under \$10,000,000.....	123,111	5,509	114,610	4,070	34,463	77	1,252	1,742	1,385
\$10,000,000 or more.....	116,388	4,599	114,289	1,737	44,200	9	1,529	-	-
Without income tax.....	-	-	-	-	3	3	1,688	1,388	3,776
Returns without net income, total.....	-	-	-	-	628	11	6,799	4,086	10,364
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	628	11	6,799	4,086	10,364
<u>Returns with Accounting Periods ended April, etc.</u>									
Total.....	390,405	18,437	372,468	13,422	64,286	628	23,367	8,347	13,754
Returns with net income, total.....	390,405	18,437	372,468	13,422	64,212	627	14,568	6,565	8,263
With income tax, total.....	390,405	18,437	372,468	13,422	64,211	623	14,568	6,754	4,414
Under \$5,000.....	21,433	2,217	20,116	3	27	22	3,274	1,519	3,441
\$5,000 under \$10,000.....	25,408	1,876	23,212	4	104	-	1,428	378	472
\$10,000 under \$15,000.....	11,372	601	10,471	37	2	-	75	188	103
\$15,000 under \$20,000.....	8,324	323	8,501	10	-	10	438	21	136
\$20,000 under \$25,000.....	6,128	447	5,991	24	62	-	419	47	133
\$25,000 under \$50,000.....	26,207	1,681	24,256	12	74	-	1,457	122	22
\$50,000 under \$100,000.....	46,436	1,449	38,457	-	739	179	1,703	146	749
\$100,000 under \$250,000.....	63,324	1,420	60,841	1,053	1,767	215	2,438	80	46
\$250,000 under \$500,000.....	37,320	918	36,402	14	11,582	25	85	53	1
\$500,000 under \$1,000,000.....	28,448	626	27,722	59	10,237	7	502	-	-
\$1,000,000 under \$10,000,000.....	34,301	4,403	33,248	3,295	23,087	26	1,442	1,362	611
\$10,000,000 or more.....	24,589	876	23,642	1,400	8,300	3	304	4	-
Without income tax.....	-	-	-	-	1	4	938	1,411	1,747
Returns without net income, total.....	-	-	-	-	74	1	3,209	1,782	5,591
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	74	1	3,209	1,782	5,591
<u>Returns with Accounting Periods ended May, etc.</u>									
Total.....	281,781	13,779	268,702	1,163	43,460	326	13,330	6,443	11,845
Returns with net income, total.....	281,781	13,779	268,702	1,163	42,754	300	14,145	3,622	5,039
With income tax, total.....	281,781	13,779	268,702	1,163	42,697	306	13,374	3,901	1,772
Under \$5,000.....	1,109	1,109	17,266	13	10	-	1,347	1,330	1,775
\$5,000 under \$10,000.....	45,666	1,553	41,113	134	51	6	1,842	1,077	36
\$10,000 under \$15,000.....	11,347	632	10,655	-	62	-	726	16	56
\$15,000 under \$20,000.....	7,116	348	8,213	-	-	-	179	15	-
\$20,000 under \$25,000.....	5,211	308	4,903	41	-	-	313	46	51
\$25,000 under \$50,000.....	25,706	1,351	23,654	60	289	-	1,342	117	52
\$50,000 under \$100,000.....	37,123	1,435	35,320	26	1,275	17	1,232	124	206
\$100,000 under \$250,000.....	43,711	281	43,711	211	269	14	1,242	93	112
\$250,000 under \$500,000.....	23,141	266	22,875	28	7,141	55	414	2	55
\$500,000 under \$1,000,000.....	25,490	668	24,722	73	9,372	27	1,495	73	101
\$1,000,000 under \$10,000,000.....	40,343	2,330	37,913	400	13,381	146	1,243	1	-
\$10,000,000 or more.....	1,347	521	1,347	191	4,327	-	531	-	-
Without income tax.....	-	-	-	-	6	-	1,471	1,321	2,621
Returns without net income, total.....	-	-	-	-	103	26	4,125	3,621	6,306
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	103	26	4,125	3,621	6,306

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			Income subject to tax (Thousand dollars)
						Total ¹ (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<u>Returns With Accounting Periods Ended June 1963²</u>									
Total.....	113,890	65,436,095	165,077	62,815	2,227,799	191,471	143,615	47,913	2,551,029
Returns with net income, total.....	71,073	56,738,025	147,962	60,647	2,758,683	189,968	142,615	46,410	2,551,029
With income tax, total.....	61,015	53,612,278	121,135	50,164	2,639,914	89,785	45,664	43,178	2,551,029
Under \$5,000.....	41,490	8,834,615	16,302	6,746	231,993	26,701	21,730	4,969	204,674
\$5,000 under \$10,000.....	4,478	6,456,130	10,495	2,280	320,177	6,723	4,793	1,894	213,739
\$10,000 under \$15,000.....	2,430	2,279,826	4,425	2,787	88,573	3,421	1,061	2,360	85,303
\$15,000 under \$20,000.....	1,386	1,505,187	4,400	4,526	65,656	3,201	1,057	2,144	62,757
\$20,000 under \$25,000.....	866	1,980,367	2,587	836	50,232	2,529	1,818	711	47,995
\$25,000 under \$30,000.....	2,116	4,444,606	19,026	3,542	179,223	5,284	1,979	2,977	174,334
\$30,000 under \$100,000.....	1,364	4,258,950	10,321	3,256	215,753	6,811	4,001	2,761	208,951
\$100,000 under \$500,000.....	954	2,626,261	20,810	6,011	320,580	3,283	4,027	5,084	311,373
\$500,000 under \$1,000,000.....	280	2,225,292	6,647	1,471	197,738	3,096	1,516	1,240	194,642
\$1,000,000 under \$1,000,000.....	113	2,579,426	6,557	1,737	157,241	2,531	1,055	1,476	154,723
\$1,000,000 under \$10,000,000.....	114	2,933,034	17,526	4,326	572,718	10,184	2,240	7,928	562,529
\$10,000,000 or more.....	6	1,788,332	3,069	9,651	340,030	10,021	387	9,634	330,009
Without income tax.....	11,058	3,125,747	26,827	10,478	118,769	100,183	46,951	3,232	-
Returns without net income, total.....	41,817	3,698,070	17,115	2,168	2,530,884	1,503	-	1,503	-
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	41,817	3,698,070	17,115	2,168	2,530,884	1,503	-	1,503	-

¹ Total at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 17.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, and size of income tax before credits	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Tax after investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carry-forward (Thousand dollars)	Unused investment credit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<i>Returns with Accounting Periods Ended June 1963¹</i>									
Total.....	1,122,588	46,034	1,076,554	25,463	224,585	1,074	58,980	23,261	36,791
Returns with net income, total.....	1,122,588	46,034	1,076,554	25,463	224,577	871	48,048	18,856	21,454
With income tax, total.....	1,122,588	46,034	1,076,554	25,463	224,075	871	45,985	13,830	14,365
Under \$5,000.....	52,888	2,756	49,132	71	286	116	6,245	2,137	3,812
\$5,000 under \$10,000.....	58,980	3,345	55,635	206	279	158	4,430	904	1,022
\$10,000 under \$15,000.....	28,918	1,708	26,810	27	-	11	1,687	241	222
\$15,000 under \$20,000.....	23,307	910	22,397	10	257	14	841	120	74
\$20,000 under \$25,000.....	18,906	1,471	17,435	136	25	1	1,372	437	357
\$25,000 under \$30,000.....	73,136	2,102	69,934	304	627	139	3,568	1,547	993
\$30,000 under \$40,000.....	46,246	3,474	42,822	121	1,842	101	3,129	474	141
\$40,000 under \$50,000.....	142,461	2,937	139,524	982	12,630	21	5,247	519	977
\$50,000 under \$75,000.....	76,159	1,176	73,483	985	26,221	71	2,544	168	254
\$75,000 under \$1,000,000.....	76,305	2,230	74,075	1,405	18,961	42	3,037	54	901
\$1,000,000 under \$2,000,000.....	282,983	10,873	271,110	4,138	99,132	173	9,215	5,204	3,575
\$2,000,000 or more.....	167,749	4,752	162,997	16,988	58,815	19	4,710	2,029	1,987
Without income tax.....	-	-	-	-	-	-	2,363	5,026	7,089
Returns without net income, total.....	-	-	-	-	508	153	10,932	4,405	15,337
With income tax.....	-	-	-	-	-	-	-	-	-
Without income tax.....	-	-	-	-	508	153	10,932	4,405	15,337

¹Includes dividends paid on certain public utility stocks and Western Hemisphere Trade Corporation deductions.

²Includes both annual and part-year returns.

³Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED

With accounting period ended, size of income tax less foreign tax and investment credits	Net income (Thousand dollars)		Income subject to tax (Thousand dollars)		Income tax (Thousand dollars)		Foreign tax credit (Thousand dollars)		Investment credit (Thousand dollars)		Tax after foreign tax credit (Thousand dollars)		Tax on estimated tax and investment credits (Thousand dollars)		Tax from recomputing prior year investment credit (Thousand dollars)		Unused investment credit (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All accounting periods, total:	1,188,076	53,485,237	4,223,451	52,107,365	609,024	26,282,217	5,750	1,945,490	294,763	1,105,552	24,366,727	23,661,175	7,205,609	16,155	625,535			
Returns with net income:	719,961	60,078,118	2,222,764	52,106,999	608,936	26,282,013	5,750	1,945,490	294,776	1,105,511	24,366,523	23,261,012	7,195,623	15,441	395,980			
with income tax before credits, total:	608,996	57,289,605	1,942,484	52,106,999	608,996	26,282,013	5,750	1,945,490	294,776	1,105,511	24,366,523	23,261,012	7,195,623	15,392	300,043			
with tax after credits, total:	539,361	56,770,403	2,100,744	51,804,892	539,061	26,167,937	5,059	1,844,520	225,401	1,122,115	24,323,427	23,261,012	7,190,210	15,185	225,597			
Under \$10,000:	122,397	10,088,860	174,051	8,942,484	523,597	3,528,285	2,714	43,121	210,989	161,451	3,425,144	3,223,693	60,226	2,948	25			
\$10,000 to under \$100,000:	229,377	285,399	10,480	256,944	1,209	131,035	5,750	609	1,089	4,582	130,424	122,847	10,048	44	627			
\$100,000 to under \$10,000:	3,761	1,045,169	476,875	425,700	3,561	476,875	245	3,950	3,158	15,985	475,945	455,630	54,900	1,299	15,972			
\$10,000 to under \$250,000:	3,903	2,280,382	1,121,157	2,163,501	3,903	1,128,836	334	3,950	3,561	25,997	775,696	749,699	144,464	2,299	1,372			
\$250,000 to under \$500,000:	1,670	2,650,113	1,075,632	2,158,003	1,670	1,158,003	415	19,990	2,945	40,676	1,138,911	1,099,337	391,599	571	22,154			
\$500,000 to under \$1,000,000:	1,888	12,222,457	656,296	10,722,749	1,888	5,735,170	1,834	450,763	1,834	285,131	5,284,417	5,014,286	1,427,316	5,270	114,348			
\$1,000,000 or more:	481	25,225,963	908,368	24,283,473	281	12,769,545	191	929,523	280	501,583	11,840,022	11,538,459	4,297,960	2,704	19,124			
without tax after credits:	69,935	519,142	21,820	302,107	69,935	114,066	691	70,970	69,935	43,096	43,096	-	4,222	207	74,448			
without income tax before credits:	110,463	2,768,213	-	-	-	-	-	-	-	-	-	-	-	1,191	49	95,937		
Returns without net income:	469,114	3,992,931	921	366	28	204	-	-	7	41	204	163	9,386	14	229,555			
with tax after credits:	44,203	657,411	35,467	797,686	22,238	377,424	85	7,212	10,295	16,201	370,212	354,011	92,567	181	30,386			
Returns with net income:	26,780	918,767	35,467	797,686	22,238	377,424	85	7,212	10,295	16,201	370,212	354,011	92,567	156	23,311			
with income tax before credits, total:	22,238	869,709	35,467	797,686	22,238	377,424	85	7,212	10,295	16,201	370,212	354,011	92,567	156	22,492			
with tax after credits, total:	19,670	854,232	35,142	790,670	19,670	375,438	80	6,984	7,732	14,443	368,474	354,011	92,347	156	1,878			
Under \$10,000:	19,325	319,222	13,792	280,311	19,325	110,783	39	37	7,418	4,551	110,746	106,195	1,275	41	568			
\$10,000 to under \$100,000:	4	14,833	14	14	4	14	-	-	4	4	14	14	14	-	-			
\$100,000 to under \$10,000:	81	23,644	1,535	21,466	81	11,096	4	4	73	489	11,070	10,581	1,231	34	34			
\$10,000 to under \$250,000:	76	29,670	594	28,976	76	14,805	70	574	70	574	14,789	14,215	2,399	80	738			
\$250,000 to under \$500,000:	89	68,103	11,449	56,946	89	31,946	42	42	81	685	31,946	31,219	7,112	1	176			
\$500,000 to under \$1,000,000:	41	59,398	1,134	55,009	41	28,928	191	5,191	33	1,199	28,928	27,538	11,591	15	20			
\$1,000,000 or more:	47	260,100	6,439	244,881	47	128,755	17	5,107	1	6,107	122,879	116,072	46,391	19	221			
with tax after credits:	2,768	11,556	325	7,016	2,768	1,486	5	228	2,563	1,798	1,798	-	26	-	20,400			
without income tax before credits:	4,442	53,479	-	-	-	-	-	-	-	-	-	-	189	5	813			
Returns without net income:	10,595	3,263,450	-	-	-	-	-	-	-	-	-	-	-	25	7,075			
August 1963, total:	46,111	690,694	48,442	815,275	22,933	388,319	123	4,916	10,222	15,236	383,403	368,167	31,832	98	10,484			
Returns with net income:	27,622	953,994	48,442	815,275	22,933	388,319	123	4,916	10,222	15,236	383,403	368,167	31,832	98	9,934			
with income tax before credits, total:	22,933	891,714	48,442	815,275	22,933	388,319	123	4,916	10,222	15,236	383,403	368,167	31,832	98	3,348			
with tax after credits, total:	20,728	833,123	48,165	809,417	20,728	386,668	114	4,816	10,222	15,236	383,403	368,167	31,832	98	3,348			
Under \$10,000:	25,244	332,969	14,468	301,012	20,324	115,598	66	63	7,057	1,198	117,598	110,337	632	71	1,719			
\$10,000 to under \$100,000:	35	7,669	8	7,587	35	3,762	3	3	4	3,762	3,762	3,762	271	296	296			
\$100,000 to under \$10,000:	89	24,090	23,432	23,432	89	11,776	76	76	76	331	11,733	11,402	1,066	3	3			
\$10,000 to under \$250,000:	98	46,103	10,974	33,998	98	19,976	8	8	83	538	19,948	19,410	3,141	12	1,170			
\$250,000 to under \$500,000:	7	74,510	3,524	69,785	7	36,462	11	68	920	36,584	36,584	37,664	8,181	14	1			
\$500,000 to under \$1,000,000:	35	55,262	2,788	52,021	35	27,598	34	1,799	34	1,389	27,419	26,030	8,818	1	248			
\$1,000,000 or more:	47	263,426	16,173	245,113	47	131,582	17	3,967	46	4,288	123,615	123,327	43,759	1	1			
with tax after credits:	3	79,434	2	76,461	3	39,794	3	488	3	907	39,276	38,349	14,233	-	1,629			
without income tax before credits:	2,207	8,991	277	5,898	2,206	1,691	9	100	2,197	1,551	1,551	-	-	1	1,596			
Returns without net income:	18,982	3,263,400	-	-	-	-	-	-	-	-	-	-	-	21	5,537			
September 1963, total:	70,935	1,568,039	66,363	1,678,216	41,398	798,475	295	15,846	20,544	36,103	785,979	749,476	201,251	665	18,332			
Returns with net income:	45,936	2,014,419	66,363	1,678,216	41,398	798,475	295	15,846	20,544	36,103	785,979	749,476	201,251	658	8,567			
with income tax before credits, total:	41,398	1,801,965	66,363	1,678,216	41,398	798,475	295	15,846	20,544	36,103	785,979	749,476	201,251	632	6,432			
with tax after credits, total:	35,994	1,782,295	64,990	1,658,893	35,994	795,141	285	12,722	20,544	32,943	782,419	749,476	200,847	624	4,472			
Under \$10,000:	35,199	656,350	24,637	598,564	35,199	233,722	169	691	14,421	10,393	222,638	219,951	66	1,003				
\$10,000 to under \$100,000:	59	13,338	1,436	11,816	59	6,206	52	52	52	128	6,206	6,078	199	66	66			
\$100,000 to under \$10,000:	203	59,146	2,390	52,201	203	26,205	19	82	198	725	26,963	25,838	4,605	23	316			
\$10,000 to under \$250,000:	211	86,767	2,494	80,823	211	41,123	4	4	138	1,346	41,948	41,119	8,823	12	208			
\$250,000 to under \$500,000:	143	108,435	1,740	102,764	143	53,302	26	3,768	37	1,345	49,534	48,119	11,589	483	583			
\$500,000 to under \$1,000,000:	88	134,241	11,308	119,754	88	66,752	26	2,804	86	2,610	61,948	59,338	17,990	14	2,233			
\$1,000,000 or more:	5	290,468	2,098	284,009	5	148,182	5	1,913	5	5,450	146,269	140,819	75,946	8	1,960			
with tax after credits:	5,404	18,970	1,083	12,323	5,404	3,334	10	174	5,394	3,160	3,160	-	62	26	2,125			
without income tax before credits:	7,438	215,454	-	-	-	-	-	-	-	-	-	-	239	7	9,775			
Returns without net income:	30,999	3,466,980	-	-	-	-	-	-	-	-	-	-	-	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

Table 18. — NUMBER OF RETURNS, NET INCOME, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax		Foreign tax credit		Investment credit		Tax after foreign investment credits	Payments on declared estimated tax	Tax from recomputing prior year investment credit	Unused investment credit	
			Long-term capital gain taxed at 25 percent	Other	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
October 1963, total ¹	50,238	1,419,591	69,209	1,160,341	25,809	616,074	165	31,861	13,587	26,296	584,213	142,678	653	10,480	
Returns with net income	30,539	1,676,203	69,209	1,160,341	25,808	616,072	165	31,861	13,587	26,296	584,211	142,612	653	5,572	
With income tax before credits, total	25,808	1,396,943	69,209	1,160,341	25,808	616,072	165	31,861	13,587	26,296	584,211	142,611	653	3,791	
With tax after credits, total	22,849	1,378,791	68,377	1,149,184	22,849	611,540	134	29,138	9,638	24,827	582,052	142,603	653	1,724	
Under \$100,000	2,243	409,932	1,094	398,461	2,243	138,845	69	1,790	9,066	13,218	131,218	1,076	96	1,288	
\$100,000 under \$150,000	43	9,396	15	9,360	43	4,640	43	4,640	43	188	4,452	210	—	—	
\$150,000 under \$200,000	137	36,386	64	36,458	137	34,752	64	34,752	128	687	34,065	2,926	—	4	
\$200,000 under \$250,000	166	74,132	4,840	66,347	166	34,572	133	34,572	124	1,245	33,327	11,055	528	100	
\$250,000 under \$300,000	127	94,478	5,840	86,627	127	45,968	104	45,968	104	904	44,193	11,055	3	36	
\$300,000 under \$400,000	54	78,227	2,409	73,444	54	38,483	21	38,483	37	381	37,101	11,338	91	91	
\$400,000 under \$1,000,000	75	412,372	36,240	372,979	75	202,735	21	202,735	66	504	199,340	61,073	22	211	
\$1,000,000 or more	4	261,868	2,504	244,908	4	127,749	3	127,749	4	8,634	104,998	41,214	4	—	
Without tax after credits	2,959	181,152	632	13,347	2,959	4,532	31	2,723	2,943	1,809	1,809	—	—	2,057	
Without income tax before credits	4,731	279,260	—	—	—	—	—	—	—	—	—	—	—	1,781	
Returns without net income ²	19,759	2,666,612	—	—	1	—	—	—	—	—	—	—	—	4,908	
November 1963, total ¹	34,479	1,173,845	40,117	998,382	17,960	489,902	213	18,832	8,239	17,094	471,070	131,968	2,781	8,491	
Returns with net income	21,127	1,327,577	40,117	998,356	17,959	489,893	213	18,832	8,238	17,085	471,061	131,971	2,781	3,485	
With income tax before credits, total	17,959	1,086,479	40,117	998,356	17,959	489,893	213	18,832	8,238	17,085	471,061	131,971	2,780	2,382	
With tax after credits, total	19,235	1,075,570	39,815	990,373	19,235	486,739	194	16,642	9,250	16,121	470,977	131,196	2,780	1,791	
Under \$100,000	15,714	308,621	17,698	266,823	15,714	107,693	90	2,592	6,132	4,700	100,401	1,445	92	684	
\$100,000 under \$150,000	52	12,552	498	10,948	52	5,232	35	5,232	35	176	5,056	245	—	—	
\$150,000 under \$200,000	90	28,540	2,215	22,295	90	13,278	11	13,278	62	424	11,854	1,809	32	97	
\$200,000 under \$250,000	130	58,143	3,654	50,024	130	26,196	14	26,196	103	799	25,400	3,365	35	179	
\$250,000 under \$300,000	104	79,855	4,200	71,888	104	37,841	16	37,841	78	831	37,010	9,256	518	72	
\$300,000 under \$400,000	72	112,381	5,298	100,441	72	53,161	12	53,161	64	414	52,747	11,653	82	73	
\$400,000 under \$1,000,000	67	307,705	5,433	299,144	67	156,641	34	10,863	66	3,953	141,825	57,923	2,006	756	
\$1,000,000 or more	6	167,813	1,039	165,710	6	86,397	5	1,033	6	3,894	81,470	39,540	—	—	
Without tax after credits	1,724	10,909	302	7,983	1,724	3,154	19	2,190	1,708	964	964	—	—	591	
Without income tax before credits	3,168	241,098	—	—	—	—	—	—	—	—	—	—	—	1,103	
Returns without net income ²	13,952	1,533,732	—	—	1	—	—	—	—	—	—	—	—	5,006	
December 1963, total ¹	546,210	41,444,869	1,660,226	39,050,587	281,921	20,144,960	3,437	1,785,403	133,154	849,253	18,359,357	5,869,541	8,386	437,856	
Returns with net income	332,064	46,610,149	1,659,345	39,050,057	281,905	20,144,767	3,437	1,785,403	133,148	849,221	18,359,364	5,862,149	8,081	289,362	
With income tax before credits, total	281,905	43,151,396	1,659,345	39,050,057	281,905	20,144,767	3,437	1,785,403	133,148	849,221	18,359,364	5,862,149	8,066	220,407	
With tax after credits, total	252,186	42,851,118	1,642,167	38,864,483	252,186	20,063,235	3,023	1,721,814	103,784	831,278	18,341,423	5,857,422	7,987	190,105	
Under \$100,000	243,224	4,851,424	280,544	4,214,732	243,224	1,710,236	1,509	34,983	95,836	76,965	1,681,253	1,609,188	1,348	13,590	
\$100,000 under \$150,000	1,838	553,924	10,799	145,335	1,838	74,584	622	2,671	622	2,671	74,555	1,131	151	348	
\$150,000 under \$200,000	2,094	1,388,209	43,172	471,064	2,094	242,592	106	242,592	1,644	8,498	234,176	28,976	333	1,483	
\$200,000 under \$250,000	1,814	1,457,284	102,900	1,426,937	1,814	755,892	182	346,195	1,875	14,643	394,554	84,019	333	12,780	
\$250,000 under \$300,000	1,024	1,728,201	142,947	1,456,409	1,024	668,767	245	26,638	1,689	26,638	609,287	179,848	759	19,916	
\$300,000 under \$400,000	1,293	9,183,905	503,966	7,778,676	1,293	4,177,222	559	410,396	970	32,987	723,915	253,657	283	18,598	
\$400,000 or more	241	23,281,700	487,332	22,104,097	241	11,636,695	163	880,257	241	468,743	10,756,638	3,397,423	2,389	154,915	
Without tax after credits	29,719	342,278	10,178	185,574	29,719	81,532	414	63,589	29,363	17,943	17,943	3,707	79	30,302	
Without income tax before credits	50,159	1,458,793	—	—	—	—	—	—	—	—	—	—	—	68,955	
Returns without net income ²	214,146	3,165,280	981	—	26	—	—	—	6	32	161	7,392	305	148,494	
January 1964, total ¹	41,484	1,241,420	30,532	1,371,745	22,693	664,545	191	984	10,528	19,531	663,561	150,273	614	13,209	
Returns with net income	25,847	1,498,433	30,532	1,371,745	22,693	664,545	191	984	10,528	19,531	664,030	150,173	469	7,926	
With income tax before credits, total	20,513	1,437,131	30,377	1,365,343	20,513	662,606	147	793	8,392	17,783	664,030	150,142	469	6,268	
With tax after credits, total	20,028	1,419,791	30,377	1,349,070	20,028	662,606	147	793	7,949	17,783	664,030	150,142	467	4,747	
Under \$100,000	37	8,094	34	8,094	37	4,098	37	4,098	37	235	3,771	11,225	96	1,249	
\$100,000 under \$150,000	102	33,957	1,314	25,997	102	13,154	89	13,154	89	507	12,647	1,308	22	169	
\$150,000 under \$200,000	141	82,228	2,217	52,315	141	26,852	68	26,852	131	668	24,184	4,748	7	253	
\$200,000 under \$300,000	114	82,228	1,942	79,795	114	41,180	43	41,180	110	1,071	41,137	9,137	1	189	
\$300,000 under \$400,000	47	67,486	1,804	64,988	47	34,895	4	34,895	36	473	34,422	11,033	3	253	
\$400,000 under \$1,000,000	37	235,099	1,736	233,851	37	118,863	6	118,863	36	5,859	118,390	21,454	332	2,850	
\$1,000,000 or more	7	578,076	7,151	561,653	7	293,381	44	293,381	7	3,042	290,339	91,457	—	2,850	
Without tax after credits	2,180	9,416	155	6,402	2,180	1,939	44	1,939	2,136	1,748	1,748	—	—	1,521	
Without income tax before credits	3,154	52,386	—	—	—	—	—	—	—	—	—	—	—	1,658	
Returns without net income ²	15,637	257,513	—	—	—	—	—	—	—	—	—	—	—	5,283	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)	Income tax		Foreign tax credit		Investment credit		Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Tax after foreign tax credit (Thousand dollars)	Tax after foreign tax credit and investment credit (Thousand dollars)	Payments on foreign tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)								
February, 1963, total	41,097	613,792	20,937	770,286	133	4,912	10,200	16,917	356,123	337,204	84,932	170	10,065					
Returns with net income	24,647	841,743	20,807	770,286	133	4,912	10,200	16,917	356,123	337,204	84,932	160	5,199					
With income tax before credits, total	21,054	623,076	20,807	770,286	133	4,912	10,200	16,917	356,123	337,204	84,932	160	4,158					
With tax after credits, total	18,271	311,909	20,526	763,388	108	4,879	7,397	15,247	352,451	337,204	84,932	144	1,634					
Under \$100,000	17,871	318,443	13,226	283,825	71	157	7,069	2,722	103,267	103,000	1,429	74	1,422					
\$100,000 under \$150,000	74	20,912	500	19,479	74	4,772	58	9,772	3,745	3,027	1	15						
\$150,000 under \$200,000	122	47,530	278	47,171	16	1,509	116	715	23,780	23,063	717	5						
\$200,000 under \$250,000	15	60,116	2,629	56,544	75	29,441	30	715	27,800	27,083	717	4						
\$250,000 under \$300,000	15	60,116	2,629	56,544	75	29,441	30	715	27,800	27,083	717	4						
\$300,000 under \$350,000	35	57,732	1,420	55,113	35	28,691	70	989	27,676	26,687	989	17						
\$350,000 under \$400,000	25	65,727	1,654	120,710	5	47	22	2,439	95,228	92,789	2,439	22	146					
\$400,000 under \$450,000	4	171,695	1,464	169,851	3	47	4	88,103	85,056	85,056	37,360	15	34					
Without tax after credits	3,827	11,167	241	7,198	25	33	2,803	1,672	1,672	—	8	11	2,724					
With income tax before credits	3,593	33,067	—	—	—	—	—	—	—	—	—	7	1,041					
Returns without net income	17,050	32,477,985	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
March 1963, total	80,842	1,194,088	56,186	1,414,495	40,283	648,209	21,291	31,369	639,783	608,414	119,366	608	23,842					
Returns with net income	48,345	1,015,433	56,186	1,414,495	40,283	648,209	21,291	31,369	639,783	608,414	119,366	587	12,978					
With income tax before credits, total	40,583	1,524,304	56,186	1,414,495	41,369	648,209	21,291	31,369	639,783	608,414	119,366	584	4,202					
With tax after credits, total	34,165	1,497,117	55,835	1,399,117	34,964	648,209	15,997	27,957	636,371	608,414	119,366	564	6,993					
Under \$100,000	34,165	695,332	25,229	596,403	34,165	227,723	14,960	14,933	226,892	218,932	5,962	335	1,979					
\$100,000 under \$150,000	277	2,568	2,568	2,568	277	2,568	277	2,568	2,568	2,568	2,568	277	2,568					
\$150,000 under \$200,000	208	85,788	3,518	77,596	41	344	354	354	354	354	354	14	79					
\$200,000 under \$250,000	139	103,078	1,103	97,623	27	76	181	1,111	30,350	28,239	2,111	43	309					
\$250,000 under \$300,000	139	103,078	1,103	97,623	27	76	181	1,111	30,350	28,239	2,111	43	309					
\$300,000 under \$350,000	47	382,734	1,445	380,721	64	59	62	986	46,340	45,354	986	53	1					
\$350,000 under \$400,000	47	382,734	1,445	380,721	64	59	62	986	46,340	45,354	986	53	1					
\$400,000 under \$450,000	47	382,734	1,445	380,721	64	59	62	986	46,340	45,354	986	53	1					
Without tax after credits	5,634	26,801	351	15,378	4	116,888	3,594	2,359	114,151	111,552	44,200	7	2,485					
With income tax before credits	8,362	91,124	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Returns without net income	31,917	3,211,345	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
April 1963, total	55,277	827,555	65,005	852,329	27,362	390,905	13,654	18,437	377,483	359,046	64,211	228	10,864					
Returns with net income	27,687	1,079,570	65,005	852,329	27,362	390,905	13,654	18,437	377,483	359,046	64,211	228	8,163					
With income tax before credits, total	23,770	941,941	64,012	843,731	23,770	388,855	10,966	16,389	375,435	359,046	64,180	612	1,242					
With tax after credits, total	21,224	431,199	1,951	406,455	21,224	156,135	127	136	155,214	147,784	1,429	202	610					
Under \$100,000	199	8,742	8,742	8,742	199	8,742	199	8,742	8,742	8,742	8,742	199	8,742					
\$100,000 under \$150,000	166	40,390	1,382	43,970	165	22,206	154	1,036	21,968	20,952	1,016	7	1					
\$150,000 under \$200,000	166	40,390	1,382	43,970	165	22,206	154	1,036	21,968	20,952	1,016	7	1					
\$200,000 under \$250,000	136	91,064	2,400	78,169	104	35,216	139	1,048	35,617	34,793	824	4	10					
\$250,000 under \$300,000	40	59,263	2,100	59,363	36	310	36	610	29,237	28,624	613	4	1					
\$300,000 under \$350,000	31	170,593	3,443	136,808	31	4,644	31	4,644	75,677	73,033	2,644	86	488					
\$350,000 under \$400,000	31	170,593	3,443	136,808	31	4,644	31	4,644	75,677	73,033	2,644	86	488					
\$400,000 under \$450,000	1	50,457	4,300	45,813	1	24,889	1	896	21,665	20,793	872	9	—					
Without tax after credits	3,532	13,982	593	8,498	3,532	2,050	2,368	2,048	2,048	—	31	11	3,172					
With income tax before credits	5,325	123,420	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Returns without net income	22,590	3,242,015	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
May 1963, total	11,257	436,212	35,285	643,000	24,048	281,781	11,593	13,079	280,618	267,539	42,962	326	11,845					
Returns with net income	28,794	762,547	35,285	643,000	24,048	281,781	11,593	13,079	280,618	267,539	42,962	300	5,039					
With income tax before credits, total	24,048	705,604	35,285	643,000	24,048	281,781	11,593	13,079	280,618	267,539	42,962	300	2,778					
With tax after credits, total	20,784	693,478	34,772	634,701	20,724	279,833	11,7	992	278,841	267,539	42,962	288	813					
Under \$100,000	20,784	352,827	20,784	342,181	20,784	124,318	75	240	123,078	122,579	549	50	570					
\$100,000 under \$150,000	110	20,108	123	27,645	110	14,368	92	350	14,271	14,221	50	—	—					
\$150,000 under \$200,000	121	59,256	2,308	57,256	131	26,078	104	478	26,040	25,562	478	21	56					
\$200,000 under \$250,000	88	24,712	6,948	25,283	88	26,930	85	983	26,902	27,510	608	48	136					
\$250,000 under \$300,000	39	48,788	1,239	47,244	35	24,342	34	481	24,264	23,783	481	27	—					
\$300,000 under \$350,000	18	79,506	1,019	77,995	18	40,093	18	2,330	39,693	37,363	2,327	140	—					
\$350,000 under \$400,000	1	25,274	—	—	1	12,967	1	551	12,756	12,225	531	2	—					
Without tax after credits	3,324	12,131	513	8,299	3,324	1,948	28	171	1,777	1,777	—	12	1,945					
With income tax before credits	4,746	56,938	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Returns without net income	20,463	3,261,335	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S
 Table 18.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit (Thousand dollars)	Income subject to tax	Income tax		Foreign tax credit		Investment credit		Tax after foreign tax and investment credits (Thousand dollars)	Tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
				Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns					
June 1963, total ¹	113,890	2,227,794	2,454,723	1,122,888	61,015	2,142,888	480	35,436	1,951,451	1,951,701	224,985	1,624	36,171	
Returns with net income.....	72,073	2,758,683	2,454,723	1,122,888	61,015	1,122,888	480	35,436	1,951,451	1,951,701	224,977	871	21,254	
With income tax before credits, total.....	61,015	2,634,714	2,454,723	1,122,888	61,015	1,122,888	480	35,436	1,951,451	1,951,701	224,799	871	21,254	
With tax after credits, total.....	13,301	2,904,625	2,429,782	1,116,087	13,201	1,116,087	134	2,684	1,951,451	1,951,451	223,254	872	1,332	
Under \$100,000.....	91,772	1,029,936	941,947	311,475	31,772	311,475	238	1,098	390,473	390,473	34,382	477	2,362	
\$100,000 under \$110,000.....	134	31,279	29,189	1,454	134	1,454	4	108	14,337	14,337	1,363	-	3	
\$110,000 under \$150,000.....	366	116,518	102,387	13,057	366	13,057	4	35	24,769	24,769	1,296	4	211	
\$150,000 under \$250,000.....	400	170,900	157,651	80,057	400	80,057	19	364	79,022	79,022	13,630	21	302	
\$250,000 under \$500,000.....	276	302,963	190,382	174,337	276	174,337	51	294	67,136	67,136	28,780	58	1,364	
\$500,000 under \$1,000,000.....	107	157,097	148,704	174,364	107	174,364	21	111	142,623	142,623	25,734	64	112	
\$1,000,000 under \$10,000,000.....	115	547,286	573,157	299,334	115	299,334	47	47	284,098	279,357	102,674	152	1,759	
\$10,000,000 or more.....	4	294,982	286,895	146,626	4	146,626	3	4	130,416	125,484	13,941	14	-	
Without tax after credits.....	7,834	3,289	25,431	6,701	7,834	6,701	76	1,254	3,294	-	221	63	1,212	
Without net income before credits.....	11,058	118,794	-	-	-	-	-	-	-	-	-	4	-	
Returns without net income.....	41,817	353,082	-	-	-	-	-	-	-	-	172	172	1,084	

¹Includes part-year returns.
²Includes taxable returns without net income. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to insurance businesses.
³Deficit.
⁴Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 NOTE: See text for explanatory statements and for "Description of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 19.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT

Size of income tax before credits, and item	Returns with investment credit, by size of credit														
	Total	Under \$500	\$500 under \$2,500	\$2,500 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 or more	(15)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL RETURNS WITH AND WITHOUT NET INCOME	1,124,075	294,763	201,572	64,710	12,067	8,435	2,617	1,248	831	1,539	707	745	143	145	4
Business receipts	169,686,946	114,304,451	88,228,507	30,305,721	19,933,420	13,622,520	12,048,638	32,058,604	37,415,279	92,614,437	54,087,012	126,303,372	11,744,724	32,107,300	
Net income (less deficit)	53,485,287	32,247,555	4,688,579	1,753,227	2,287,552	1,473,011	977,323	2,384,862	2,429,446	8,106,505	4,242,616	11,744,724	3,935,576	6,981,784	
Income subject to tax	54,331,210	4,996,003	4,159,173	1,695,543	2,172,984	1,420,046	946,055	2,287,217	2,341,290	7,836,087	3,935,576	11,135,488	3,523,361	6,783,562	
Income tax	26,282,217	2,601,312	2,053,974	799,704	1,060,997	706,267	473,784	1,146,430	1,184,153	3,980,641	2,015,435	5,663,903	1,663,903	3,523,361	
Investment credit	1,105,552	1,105,552	80,580	40,988	53,781	30,545	20,929	18,126	48,626	163,103	99,360	369,555	128,813	128,813	
Tax after investment credit	23,495,765	23,495,765	1,972,716	78,716	1,007,116	675,722	452,855	1,095,984	1,135,527	3,817,538	1,916,075	5,294,348	1,492,988	3,394,548	
Foreign tax credit	1,915,490	1,785,099	5,324	339,170	14,013	36,011	10,097	5,549	51,079	216,586	218,442	748,388	99,295	99,295	
Tax from recomputing prior year investment credit	16,155	13,003	843	1,057	414	1,146	619	2,436	513	1,711	408	1,492	390	390	
Cost of property used for investment credit	27,302,977	23,474,353	720,162	1,477,035	735,151	1,017,237	555,202	364,670	365,857	3,367,217	2,310,242	7,267,611	3,313,567	3,313,567	
Tentative investment credit	1,411,604	1,200,561	9,232	81,773	40,906	55,297	29,257	19,318	19,620	54,458	127,922	393,496	128,813	128,813	
Investment credit carryforward	307,990	1,79,414	3,173	32,228	6,041	8,894	4,579	4,196	4,924	11,959	17,219	45,239	45,239	45,239	
Unused investment credit	625,635	285,203	(1)	36,424	6,632	11,190	3,854	2,765	5,933	13,136	21,480	55,228	42,986	73,170	
RETURNS WITH NET INCOME AND WITH TAX															
Total	608,996	294,756	201,572	64,707	12,066	8,433	2,617	1,247	831	1,539	707	745	143	145	4
Business receipts	763,740,296	689,671,257	114,304,451	88,228,563	30,305,323	19,933,420	13,615,000	32,058,604	37,415,279	92,614,437	54,087,012	126,303,372	11,744,724	32,107,300	
Net income	57,289,605	32,252,046	4,689,016	1,753,011	2,287,543	1,473,016	979,411	2,384,862	2,429,446	8,106,505	4,242,616	11,744,724	3,935,576	6,981,784	
Income subject to tax	54,329,763	4,995,570	4,159,173	1,695,543	2,172,984	1,420,046	945,890	2,287,217	2,341,290	7,836,087	3,935,576	11,135,488	3,523,361	6,783,562	
Income tax	26,282,013	2,601,180	2,053,974	799,704	1,060,863	706,267	473,704	1,146,430	1,184,153	3,980,641	2,015,435	5,663,903	1,663,903	3,523,361	
Investment credit	1,105,511	1,105,511	80,576	40,985	53,784	30,545	20,912	18,126	48,626	163,103	99,360	369,555	128,813	128,813	
Tax after investment credit	23,176,502	23,495,669	1,972,844	78,715	1,007,099	675,722	452,792	1,095,984	1,135,527	3,817,538	1,916,075	5,294,348	1,492,988	3,394,548	
Foreign tax credit	1,915,490	1,785,099	5,324	339,170	14,013	36,011	10,097	5,549	51,079	216,586	218,442	748,388	99,295	99,295	
Tax from recomputing prior year investment credit	15,792	13,003	843	1,057	414	1,146	619	2,436	513	1,711	408	1,492	390	390	
Cost of property used for investment credit	23,757,308	23,473,271	720,162	1,476,824	735,057	1,016,708	555,202	364,242	365,857	3,367,217	2,310,242	7,267,611	3,313,567	3,313,567	
Tentative investment credit	1,311,404	1,200,561	9,232	81,766	40,903	55,297	29,257	19,303	19,620	54,458	127,922	393,496	128,813	128,813	
Investment credit carryforward	132,403	1,079,414	3,173	32,228	6,041	8,894	4,579	4,196	4,924	11,959	17,219	45,239	45,239	45,239	
Unused investment credit	300,043	282,195	(2)	36,421	6,632	11,183	3,854	2,765	5,933	13,136	21,480	55,228	42,986	73,170	
Under \$5,000	419,485	163,493	133,731	26,904	2,858	2,289	-	-	-	-	-	-	-	-	-
Business receipts	57,456,112	40,727,875	14,021,957	2,716,280	2,716,280	-	-	-	-	-	-	-	-	-	-
Net income	972,986	98,414	232,394	42,178	42,178	-	-	-	-	-	-	-	-	-	-
Income subject to tax	1,757,842	171,879	188,547	34,450	34,450	-	-	-	-	-	-	-	-	-	-
Income tax	492,754	41,604	54,883	9,953	9,953	-	-	-	-	-	-	-	-	-	-
Investment credit	41,604	41,604	32,023	9,581	9,581	-	-	-	-	-	-	-	-	-	-
Tax after investment credit	451,150	195,111	22,860	372	372	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	356	78	94	16	16	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	592	259	112	42	42	-	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit	1,326,737	469,421	629,262	193,007	193,007	-	-	-	-	-	-	-	-	-	-
Tentative investment credit	57,303	35,787	35,859	11,152	11,152	-	-	-	-	-	-	-	-	-	-
Investment credit carryforward	35,290	3,736	28,211	3,791	3,791	-	-	-	-	-	-	-	-	-	-
Unused investment credit	53,135	50,834	33,743	5,601	5,601	-	-	-	-	-	-	-	-	-	-
\$5,000 Under \$10,000	91,707	55,743	36,851	14,086	2,217	2,289	-	-	-	-	-	-	-	-	-
Business receipts	43,403,332	24,296,456	12,068,408	2,751,499	2,751,499	-	-	-	-	-	-	-	-	-	-
Net income	2,107,053	1,293,087	330,418	59,418	59,418	-	-	-	-	-	-	-	-	-	-
Income subject to tax	1,995,236	1,222,589	302,716	56,008	56,008	-	-	-	-	-	-	-	-	-	-
Income tax	590,076	361,574	92,265	16,424	16,424	-	-	-	-	-	-	-	-	-	-
Investment credit	39,871	39,871	17,540	8,467	8,467	-	-	-	-	-	-	-	-	-	-
Tax after investment credit	550,205	321,503	74,725	7,957	7,957	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	571	263	173	82	82	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit	575	497	31	123	123	-	-	-	-	-	-	-	-	-	-
Cost of property used for investment credit	894,850	879,863	293,922	138,639	138,639	-	-	-	-	-	-	-	-	-	-
Tentative investment credit	42,843	42,047	16,344	7,463	7,463	-	-	-	-	-	-	-	-	-	-
Investment credit carryforward	6,482	15,490	1,130	1,780	1,780	-	-	-	-	-	-	-	-	-	-
Unused investment credit	12,694	11,256	238	1,799	1,799	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S
 Table 19.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Returns with investment credit, by size of credit													
	Total	Under \$100	\$100 under \$2,500	\$2,500 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
RETURNS WITH NET INCOME AND WITH TAX—Continued														
Number of returns.....	23, 976	9, 225	4, 546	487	700	377	-	-	-	-	-	-	-	-
Business receipts.....	21, 065, 731	8, 525, 016	5, 138, 190	1, 446, 267	1, 122, 835	1, 084, 198	-	-	-	-	-	-	-	-
Net income.....	870, 784	323, 270	162, 806	36, 565	26, 786	13, 293	-	-	-	-	-	-	-	-
Income subject to tax.....	828, 182	314, 704	156, 488	34, 822	24, 439	13, 376	-	-	-	-	-	-	-	-
Income tax.....	282, 668	104, 702	51, 969	11, 894	8, 265	4, 512	-	-	-	-	-	-	-	-
Investment credit.....	17, 763	1	3, 614	3, 321	4, 552	4, 276	-	-	-	-	-	-	-	-
Tax after investment credit.....	264, 906	103, 703	48, 352	8, 573	3, 713	2, 26	-	-	-	-	-	-	-	-
Foreign tax credit.....	351	71	66	20	26	12	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	216	36	12	87	17	17	-	-	-	-	-	-	-	-
Cost of property used for investment credit.....	350, 425	33, 188	92, 731	5, 331	77, 211	87, 960	-	-	-	-	-	-	-	-
Tentative investment credit.....	17, 876	17, 747	5, 290	3, 172	4, 107	5, 088	-	-	-	-	-	-	-	-
Investment credit carryforward.....	3, 381	124	288	207	548	2, 214	-	-	-	-	-	-	-	-
Unused investment credit.....	3, 794	3, 645	87	91	224	3, 029	-	-	-	-	-	-	-	-
Number of returns.....	13, 284	5, 028	2, 881	477	423	167	-	-	-	-	-	-	-	-
Business receipts.....	14, 419, 038	5, 318, 934	4, 136, 901	720, 592	806, 922	553, 536	-	-	-	-	-	-	-	-
Net income.....	628, 048	225, 999	133, 990	24, 578	20, 171	9, 209	-	-	-	-	-	-	-	-
Income subject to tax.....	591, 451	221, 802	127, 719	21, 189	18, 846	7, 880	-	-	-	-	-	-	-	-
Income tax.....	224, 879	84, 705	48, 538	8, 010	7, 009	2, 740	-	-	-	-	-	-	-	-
Investment credit.....	11, 256	1	3, 909	1, 653	2, 697	1, 863	-	-	-	-	-	-	-	-
Tax after investment credit.....	211, 623	84, 706	44, 629	6, 357	4, 312	877	-	-	-	-	-	-	-	-
Foreign tax credit.....	706	37	140	74	18	5	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	181	15	47	11	22	13	-	-	-	-	-	-	-	-
Cost of property used for investment credit.....	227, 061	18, 370	64, 794	33, 772	40, 640	32, 316	-	-	-	-	-	-	-	-
Tentative investment credit.....	11, 210	11	3, 423	1, 969	2, 309	1, 932	-	-	-	-	-	-	-	-
Investment credit carryforward.....	1, 647	11	155	208	418	265	-	-	-	-	-	-	-	-
Unused investment credit.....	1, 866	1, 605	53	543	60	42	-	-	-	-	-	-	-	-
Number of returns.....	9, 003	3, 510	2, 261	396	356	89	-	-	-	-	-	-	-	-
Business receipts.....	11, 569, 541	3, 897, 703	3, 265, 199	689, 725	774, 091	203, 340	-	-	-	-	-	-	-	-
Net income.....	525, 197	195, 618	125, 868	21, 521	21, 638	6, 044	-	-	-	-	-	-	-	-
Income subject to tax.....	491, 492	188, 373	122, 572	19, 305	19, 305	5, 127	-	-	-	-	-	-	-	-
Income tax.....	196, 805	76, 546	49, 384	8, 636	7, 697	3, 133	-	-	-	-	-	-	-	-
Investment credit.....	11, 990	1	2, 924	1, 354	2, 247	1, 054	-	-	-	-	-	-	-	-
Tax after investment credit.....	184, 815	76, 547	46, 460	7, 282	5, 450	938	-	-	-	-	-	-	-	-
Foreign tax credit.....	601	53	32	17	9	1	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	72	40	6	4	4	4	-	-	-	-	-	-	-	-
Cost of property used for investment credit.....	247, 494	12, 414	53, 247	25, 326	32, 817	13, 209	-	-	-	-	-	-	-	-
Tentative investment credit.....	12, 733	12, 600	2, 832	1, 283	1, 931	759	-	-	-	-	-	-	-	-
Investment credit carryforward.....	4, 076	24	39	50	386	326	-	-	-	-	-	-	-	-
Unused investment credit.....	4, 989	4, 835	12	1	104	75	-	-	-	-	-	-	-	-
Number of returns.....	21, 790	7, 713	5, 923	1, 616	1, 149	372	-	-	-	-	-	-	-	-
Business receipts.....	38, 856, 195	12, 225, 524	11, 582, 411	3, 618, 954	3, 111, 825	1, 188, 725	-	-	-	-	-	-	-	-
Net income.....	1, 888, 549	623, 756	490, 369	135, 713	111, 025	33, 642	-	-	-	-	-	-	-	-
Income subject to tax.....	1, 749, 105	688, 001	478, 789	130, 979	95, 441	15, 717	-	-	-	-	-	-	-	-
Income tax.....	752, 690	294, 017	209, 449	57, 087	41, 311	13, 028	-	-	-	-	-	-	-	-
Investment credit.....	34, 417	4	7, 704	3, 550	7, 319	4, 285	-	-	-	-	-	-	-	-
Tax after investment credit.....	718, 273	265, 424	201, 745	51, 537	33, 992	8, 740	-	-	-	-	-	-	-	-
Foreign tax credit.....	2, 270	89	608	23	27	18	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit.....	719	321	94	31	64	14	-	-	-	-	-	-	-	-
Cost of property used for investment credit.....	645, 378	30, 227	135, 660	93, 785	128, 060	70, 459	-	-	-	-	-	-	-	-
Tentative investment credit.....	33, 784	33, 204	7, 310	5, 243	6, 637	3, 785	-	-	-	-	-	-	-	-
Investment credit carryforward.....	6, 503	6, 454	571	321	738	2, 239	-	-	-	-	-	-	-	-
Unused investment credit.....	6, 939	6, 310	421	101	212	43	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 19.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Returns with investment credit, by size of credit														
	Total	\$000 under \$500	\$5,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more	(15)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Number of returns.....	13,622	3,548	4,744	1,379	1,244	458	176	107	262	-	-	-	-	-	
Business receipts.....	37,023,151	12,435,693	4,191,401	1,880,682	1,074,007	613,391	2,600,238	-	-	-	-	-	-	-	
Net income.....	1,814,468	684,102	244,127	103,524	53,143	18,396	53,143	-	-	-	-	-	-	-	
Income subject to tax.....	1,799,923	684,102	244,127	103,524	53,143	18,396	53,143	-	-	-	-	-	-	-	
Income tax.....	81,974	31,274	11,374	5,000	2,500	1,000	2,500	-	-	-	-	-	-	-	
Investment credit.....	37,926	14,371	5,000	2,500	1,250	625	1,250	-	-	-	-	-	-	-	
Tax after investment credit.....	902,798	306,815	91,374	27,682	13,750	5,406	10,099	-	-	-	-	-	-	-	
Foreign tax credit.....	5,480	1,482	503	251	125	62	125	-	-	-	-	-	-	-	
Tax from recomputing prior year investment credit.....	679	181	63	32	16	8	16	-	-	-	-	-	-	-	
Cost of property used for investment credit.....	40,331	15,904	5,497	2,748	1,374	687	1,374	-	-	-	-	-	-	-	
Tentative investment credit.....	38,133	14,727	5,243	2,576	1,278	639	1,278	-	-	-	-	-	-	-	
Investment credit carryforward.....	5,843	2,176	766	378	191	95	191	-	-	-	-	-	-	-	
Unused investment credit.....	6,050	2,352	819	400	204	102	204	-	-	-	-	-	-	-	
Number of returns.....	8,122	1,602	1,147	455	311	174	300	-	-	-	-	-	-	-	
Business receipts.....	49,232,821	12,508,908	6,092,991	3,134,848	2,573,522	1,575,824	3,317,315	2,853,623	-	-	-	-	-	-	
Net income.....	3,022,408	847,095	372,094	176,609	103,504	61,576	116,080	63,185	-	-	-	-	-	-	
Income subject to tax.....	2,869,448	828,161	352,864	181,351	103,504	58,115	100,735	50,624	-	-	-	-	-	-	
Income tax.....	1,253,756	479,321	176,392	81,385	48,439	28,369	47,748	23,173	-	-	-	-	-	-	
Investment credit.....	48,698	18,113	6,597	3,416	1,805	902	1,805	902	-	-	-	-	-	-	
Tax after investment credit.....	1,302,458	461,208	169,795	78,219	46,634	27,467	45,943	22,271	-	-	-	-	-	-	
Foreign tax credit.....	11,249	3,036	1,114	575	294	147	294	147	-	-	-	-	-	-	
Tax from recomputing prior year investment credit.....	4,997	1,301	468	242	121	60	121	60	-	-	-	-	-	-	
Cost of property used for investment credit.....	946,650	369,597	128,221	64,843	32,421	16,210	32,421	16,210	-	-	-	-	-	-	
Tentative investment credit.....	51,402	19,362	6,805	3,542	1,771	885	1,771	885	-	-	-	-	-	-	
Investment credit carryforward.....	9,713	3,675	1,305	666	333	166	333	166	-	-	-	-	-	-	
Unused investment credit.....	13,068	4,987	1,809	933	466	233	466	233	-	-	-	-	-	-	
Number of returns.....	3,324	695	455	311	213	121	211	134	-	-	-	-	-	-	
Business receipts.....	36,031,102	5,517,347	3,282,407	1,629,507	958,876	575,422	3,617,569	4,798,201	1,854,617	-	-	-	-	-	
Net income.....	2,461,808	446,134	184,222	81,385	48,439	23,173	48,439	23,173	-	-	-	-	-	-	
Income subject to tax.....	2,314,823	428,847	184,222	81,385	48,439	23,173	48,439	23,173	-	-	-	-	-	-	
Income tax.....	1,160,717	235,723	102,361	51,180	26,089	12,536	26,089	12,536	-	-	-	-	-	-	
Investment credit.....	37,972	14,371	5,000	2,500	1,250	625	1,250	625	-	-	-	-	-	-	
Tax after investment credit.....	1,122,745	221,352	97,361	48,680	24,839	11,911	24,839	11,911	-	-	-	-	-	-	
Foreign tax credit.....	20,714	5,894	2,142	1,071	535	267	535	267	-	-	-	-	-	-	
Tax from recomputing prior year investment credit.....	1,847	498	181	90	45	22	45	22	-	-	-	-	-	-	
Cost of property used for investment credit.....	841,243	324,385	111,115	55,557	27,778	13,889	27,778	13,889	-	-	-	-	-	-	
Tentative investment credit.....	46,664	17,880	6,595	3,297	1,648	824	1,648	824	-	-	-	-	-	-	
Investment credit carryforward.....	11,114	4,285	1,566	783	391	195	391	195	-	-	-	-	-	-	
Unused investment credit.....	20,357	7,595	2,831	1,415	707	353	707	353	-	-	-	-	-	-	
Number of returns.....	1,715	201	163	259	202	98	243	125	-	-	-	-	-	-	
Business receipts.....	33,367,624	3,022,866	1,853,887	3,753,071	3,024,510	2,252,692	2,000,108	5,453,190	4,950,125	5,261,125	-	-	-	-	
Net income.....	2,506,709	272,132	230,334	394,743	273,272	181,204	93,966	166,907	115,402	48,252	-	-	-	-	
Income subject to tax.....	2,377,628	259,217	225,334	349,388	253,253	173,787	140,330	158,840	103,601	38,497	-	-	-	-	
Income tax.....	1,190,381	151,636	119,238	175,861	126,659	86,463	40,152	77,890	48,252	18,144	-	-	-	-	
Investment credit.....	41,919	16,299	5,965	2,981	1,490	745	1,490	745	-	-	-	-	-	-	
Tax after investment credit.....	1,148,462	135,337	113,273	172,880	124,669	84,418	38,662	77,145	47,507	16,947	-	-	-	-	
Foreign tax credit.....	25,221	6,841	2,511	1,255	627	313	627	313	-	-	-	-	-	-	
Tax from recomputing prior year investment credit.....	718	211	78	39	19	9	18	9	-	-	-	-	-	-	
Cost of property used for investment credit.....	880,607	340,297	120,882	60,441	30,220	15,110	30,220	15,110	-	-	-	-	-	-	
Tentative investment credit.....	50,569	19,294	7,000	3,500	1,750	875	1,750	875	-	-	-	-	-	-	
Investment credit carryforward.....	11,473	4,382	1,611	805	402	201	402	201	-	-	-	-	-	-	
Unused investment credit.....	20,560	7,612	2,831	1,415	707	353	707	353	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 19.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TAX FROM RECOMPUTING PRIOR YEAR INVESTMENT CREDIT, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

Size of income tax before credits, and item	Returns with investment credit, by size of credit													
	Total	Under \$500	\$500 under \$1,500	\$1,500 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns.....	1,942	1,916	73	133	113	112	312	597	76	96				
(\$1,000,000 Under \$10,000,000)														
Business receipts.....	14,425,324	14,444,310	2,774,168	1,821,731	5,635,742	4,464,388	14,707,254	1,375,420	5,586,175	1,451,455	3,779,247			
Net income.....	11,078,324	13,778,181	2,747,660	251,468	5,431,551	4,211,335	14,664,388	1,664,388	5,144,773	1,375,420	3,779,247			
Income subject to tax.....	10,683,910	11,049,337	2,647,934	245,337	5,174,334	4,189,889	14,466,329	1,664,388	5,063,790	1,375,420	3,779,247			
Income tax.....	9,361,878	9,472,222	1,842,674	157,330	4,644,684	3,749,902	13,137,780	1,664,388	4,818,210	1,375,420	3,779,247			
Investment credit.....	442,154	(3)	108	41	1,573	1,940	11,377	21,742	114,324	54	34,611			
Tax after investment credit.....	9,119,710	9,468,986	1,842,566	111,389	4,643,111	4,187,958	13,126,403	1,642,646	4,703,886	1,375,420	3,744,636			
Foreign tax credit.....	669,478	1,846	13,111	9,468	1,629	4,228	4,873	36,602	13,169	14,468	11,981			
Tax from recomputing prior year investment credit.....	5,357	32	8	54	303	13	1,000	886	655	132	166			
Cost of property used for investment credit.....	4,820,982	2,471	11,475	7,442	17,761	31,334	36,420	42,533	298,729	42,533	694,137			
Tentative investment credit.....	66,414	146	105	463	463	1,976	1,848	11,985	23,572	11,985	39,497			
Investment credit carryforward.....	49,310	-	3	1	15	16	1,444	40	2,021	1,346	3,675			
Unused investment credit.....	74,966	(?)	1	1	2	1	1,467	74	4,145	2,689	42,822			
Number of returns.....	320	317	1	3	1	1	1	1	7	13	39	57	147	4
(\$10,000,000 or More)														
Business receipts.....	227,877,303	223,426,364	14,256,555	14,959,669	16,615	55,4253	47,511	215,709	6,423,407	27,416,322	35,327,457	119,146,823	3,921,133	
Net income.....	27,839,089	27,483,476	620,437	51,154	72,275	114,640	37,039	189,290	4,444,924	14,148,836	23,244,650	111,338,261	6,992,124	
Income subject to tax.....	26,652,202	26,302,463	620,437	51,154	72,275	109,823	37,039	178,178	4,318,825	13,918,825	22,444,650	109,146,823	6,992,124	
Income tax.....	13,726,514	13,528,356	324,632	25,320	37,577	56,794	19,237	94,788	2,074,833	6,071,524	10,673,228	54,434,351	3,523,364	
Investment credit.....	593,336	534,336	1	3	9	37	18	297	926	2,956	4,136	33,433	128,823	
Tax after investment credit.....	13,186,578	12,988,920	324,631	25,917	37,568	56,757	19,219	94,491	2,031,907	8,431,968	10,629,092	54,400,918	128,823	
Foreign tax credit.....	1,987,493	1,560,693	322,389	1,030	29,047	3,949	34	6,455	11,424	141,921	202,134	73,447	49,225	
Tax from recomputing prior year investment credit.....	849	2,849	-	25	138	858	288	3	9	823	473	1,346	37	
Cost of property used for investment credit.....	11,258,768	11,730,160	10	44	9	37	13	237	14,449	591,724	1,233,112	6,569,144	5,213,577	
Tentative investment credit.....	583,488	580,358	1	3	9	37	13	22	326	30,377	62,655	15,233	128,823	
Investment credit carryforward.....	49,671	40,327	-	-	-	-	-	-	-	-	-	7,564	32,133	
Unused investment credit.....	84,225	80,247	-	-	-	-	-	-	-	-	-	3,697	24,733	
Number of returns.....	575,074	574	7	3	1	2	1	1	1	1	1	1	1	1
ALL OTHER RETURNS EXCEPT FORM 1120-S ⁴														
Business receipts.....	151,566,270	15,689	2,944	398	4,997	7,350	7,350	215,709	6,423,407	27,416,322	35,327,457	119,146,823	3,921,133	
Net income (less deficit).....	23,804,318	2,431	34,377	5,675	2,291	4,088	165	189,290	4,444,924	14,148,836	23,244,650	111,338,261	6,992,124	
Income subject to tax.....	1,367	433	45	139	84	165	80	297	926	2,956	4,136	33,433	128,823	
Income tax.....	204	124	14	4	34	165	17	297	926	2,956	4,136	33,433	128,823	
Investment credit.....	41	41	10	3	17	63	63	-	-	-	-	-	-	
Tax after investment credit.....	163	91	4	1	17	63	63	-	-	-	-	-	-	
Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax from recomputing prior year investment credit.....	763	-	-	-	-	-	-	-	-	-	-	-	-	
Cost of property used for investment credit.....	3,242,669	1,082	211	94	599	248	17	3	9	823	473	1,346	37	
Tentative investment credit.....	200,160	49	7	3	22	17	17	-	-	-	-	-	-	
Investment credit carryforward.....	125,387	-	-	-	-	-	-	-	-	-	-	-	-	
Unused investment credit.....	325,492	8	3	-	5	-	-	-	-	-	-	-	-	

¹Less than \$500 per return.
²Included in total, but not shown separately. See text discussion on page 194.
³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
⁴Comprised of (a) returns with net income but without income tax, and (b) returns without net income either with or without income tax. (Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to insurance businesses.) See the explanation of Income subject to tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 20.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY MONTH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income									Returns without net income		
	Number of returns with payments on declarations of estimated tax	Net income	Income subject to tax	Income tax	Foreign tax credit	Investment credit	Tax after foreign tax and investment credits	Payments on declarations of estimated tax	Unused investment credit	Number of returns with payments on declarations of estimated tax	Deficit	Payments on declarations of estimated tax
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total.....	15,221	43,903,932	41,457,205	21,371,245	1,739,214	849,622	18,782,349	7,195,623	174,759	376	108,750	9,986
Annual accounting periods, total...	14,948	43,696,206	41,752,657	21,275,646	1,732,399	847,553	18,695,784	7,169,670	174,592	369	108,245	9,912
July 1963.....	426	499,398	489,938	247,535	6,777	9,563	231,195	91,955	1,341	(1)	(1)	(1)
August 1963.....	374	445,047	437,748	220,922	2,850	7,033	211,039	81,025	254	(1)	(1)	(1)
September 1963.....	754	1,007,396	987,880	504,606	11,382	20,919	472,305	198,620	3,384	(1)	(1)	(1)
October 1963.....	528	824,537	800,078	406,938	24,609	17,013	365,316	137,034	875	(1)	(1)	(1)
November 1963.....	441	651,359	638,304	325,788	12,463	10,262	303,063	123,536	1,115	(1)	(1)	(1)
December 1963.....	8,632	36,126,287	34,333,120	17,529,530	1,628,642	716,766	15,184,122	5,857,217	153,100	184	48,145	7,392
January 1964.....	488	951,785	928,141	475,135	702	10,806	463,627	150,089	3,465	(1)	(1)	(1)
February 1964.....	441	466,614	458,390	232,973	4,607	4,309	219,057	83,890	240	(1)	(1)	(1)
March 1964.....	700	723,486	715,444	359,218	6,914	12,968	339,336	118,778	4,191	(1)	(1)	(1)
April 1964.....	483	394,047	387,197	187,474	10,351	7,204	169,919	63,868	271	(1)	(1)	(1)
May 1964.....	430	240,106	236,690	116,178	618	3,843	111,717	41,397	32	(1)	(1)	(1)
June 1964.....	1,251	1,366,144	1,339,727	669,349	22,394	21,867	625,088	222,261	6,324	(1)	(1)	(1)
Part year accounting periods, total	273	207,726	204,548	95,599	6,905	2,129	86,565	25,953	167	7	505	74
July 1963.....	10	1,702	1,597	806	-	4	802	423	-	-	-	-
August 1963.....	6	5,087	5,087	2,372	-	68	2,304	337	-	-	-	-
September 1963.....	30	10,404	10,399	5,270	4	117	5,149	2,392	4	-	-	-
October 1963.....	24	56,045	55,644	22,236	2,869	568	18,799	5,578	31	-	-	-
November 1963.....	24	43,926	43,686	21,389	1,692	246	19,451	7,735	-	-	-	-
December 1963.....	90	39,094	38,201	19,511	2,275	355	16,881	4,932	1	1	(2)	(2)
January 1964.....	3	545	545	270	-	4	266	84	-	1	42	59
February 1964.....	11	5,152	5,031	2,556	-	59	2,497	422	5	-	-	-
March 1964.....	8	6,821	6,814	3,244	11	25	3,208	528	1	2	427	1
April 1964.....	14	5,175	5,113	2,350	-	12	2,338	344	-	2	36	13
May 1964.....	18	13,404	13,332	6,508	7	313	6,188	1,362	-	-	-	-
June 1964.....	35	20,371	19,099	9,087	47	358	8,682	1,816	125	1	(2)	1

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
² Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS

Major industrial group and size of total assets	Cost of sales and operations by type											Gross profit (less gross losses) (Col. 12 less col. 13) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	As reported in statement statistics* (Col. 15) less (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)						(12)	(13)	(14)	(15)	(16)	(17)	(18)
ALL INDUSTRIAL GROUPS, EXCEPT FINANCE, INSURANCE AND REAL ESTATE																			
Major industrial group and size of total assets	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Inventories beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and other costs combined (Thousand dollars)	Costs not distributed by type (Col. 8) (Thousand dollars)	Total cost through (Col. 8) (Thousand dollars)	Inventories end of year (Thousand dollars)	Company adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations reported by company (Thousand dollars)	Gross profit (less gross losses) (Col. 12 less col. 13) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	As reported in statement statistics* (Col. 15) less (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—		
Under \$100,000	3,943	886,172,468	79,400,612	348,263,008	78,315,024	7,282,134,839	110,460,405	2,761,985	73,213,779	86,467,307	41,747,593	645,458,879	240,673,864	45,997,212	64,645,921	852,958	72.8		
\$100,000 under \$1,000,000	305,976	60,603,284	5,152,118	29,730,948	6,802,234	4,379,344	405,001	1,476,894	47,946,735	5,087,937	422,369	42,836,429	17,796,819	207,543	42,659,034	186,395	70.4		
\$1,000,000 under \$5,000,000	299,207	216,031,378	18,264,898	127,291,167	19,457,528	15,713,444	1,749,369	5,327,319	188,303,177	20,127,937	1,100,449	168,015,890	48,096,095	107,406,806	911,684	77.5			
\$5,000,000 under \$25,000,000	37,710	222,051,945	23,089,928	119,224,560	23,204,198	21,890,352	2,784,253	8,283,269	98,776,554	25,030,069	4,224,513	173,322,012	48,729,953	7,886,082	176,459,212	852,806	77.7		
\$25,000,000 or more	2,050	387,486,162	32,893,687	122,016,291	28,431,007	34,298,943	1,72,337	47,374,503	899,186,773	36,721,963	41,140,262	211,324,548	126,161,614	33,307,492	262,121,869	497,321	67.4		
AGRICULTURE, FORESTRY, AND FISHERIES																			
Total	19,455	7,252,436	512,273	3,598,468	543,591	1,012,123	48,794	361,836	6,077,091	529,396	14,582	5,533,113	1,719,323	93,715	5,246,654	413,544	76.5		
Under \$100,000	10,171	1,044,518	36,044	426,524	134,788	142,392	2,882	85,613	828,295	28,033	43,834	796,428	268,090	46,303	795,450	478	74.8		
\$100,000 under \$1,000,000	8,564	2,932,054	269,738	1,463,449	251,641	1,424,672	18,229	728,898	2,473,246	268,071	4,019	2,203,136	728,998	39,331	2,181,639	15,483	75.1		
\$1,000,000 under \$5,000,000	709	2,577,059	199,501	1,616,747	134,404	385,593	16,796	22,692	2,375,733	203,085	4,774	2,165,874	411,185	42,621	2,164,309	965	84.0		
\$5,000,000 or more	11	678,809	26,938	91,747	22,763	59,472	10,487	188,410	399,817	30,207	4,955	367,655	311,150	46,265	367,156	499	54.2		
MINING																			
Total	11,039	12,248,226	461,014	1,460,874	1,286,649	2,646,755	730,603	1,250,769	7,836,671	467,438	10,309	7,368,924	4,889,362	1,299,985	7,246,479	111,945	60.1		
Under \$100,000	5,255	514,643	21,901	62,334	106,130	108,157	28,869	23,645	351,041	16,797	4,997	332,947	181,636	39,278	336,694	5,747	64.7		
\$100,000 under \$1,000,000	4,547	1,681,904	36,882	228,577	333,094	488,536	54,931	71,116	1,213,138	43,921	4,550	1,168,667	513,283	39,035	1,143,283	25,384	68.0		
\$1,000,000 under \$5,000,000	1,143	3,114,791	91,221	397,157	444,620	818,634	194,464	260,433	2,166,531	96,539	1,596	2,071,588	1,045,203	164,189	2,015,223	56,365	64.7		
\$5,000,000 or more	44	6,934,893	311,010	812,306	402,805	1,231,424	452,339	895,575	4,105,961	310,181	410,058	3,785,722	3,144,917	1,110,039	3,752,779	32,943	54.1		
Metal Mining																			
Total	332	2,338,125	224,841	296,510	68,779	364,614	541,999	212,267	1,709,015	222,654	47,718	1,478,643	859,482	278,006	1,471,420	7,223	63.2		
Under \$100,000	121	26,044	1,618	114	2,288	7,316	821	801	16,958	1,188	43	15,767	10,277	2,368	14,367	1,400	60.5		
\$100,000 under \$1,000,000	89	353,928	20,934	23,004	25,182	87,232	82,791	23,935	261,122	21,189	4824	229,104	114,834	7,239	234,641	4,463	67.6		
\$5,000,000 or more	22	1,914,979	191,150	274,832	34,170	267,353	436,143	185,810	1,389,453	191,217	40,844	1,191,342	723,587	267,450	1,190,032	1,360	62.2		
Coal Mining																			
Total	1,981	2,322,414	29,312	517,661	466,585	616,855	39,464	128,546	1,798,903	27,672	674	1,771,905	593,509	68,058	1,701,375	70,530	76.3		
Under \$100,000	1,139	210,796	2,038	39,158	65,582	96,982	199	163,949	1,036,837	2,708	52	161,293	49,506	5,125	166,280	713	76.5		
\$100,000 under \$1,000,000	670	386,980	7,488	111,252	73,021	100,632	16,478	1,960	306,837	4,422	474	302,361	85,739	9,015	297,065	5,276	76.5		
\$1,000,000 under \$5,000,000	134	727,953	7,616	107,910	126,752	215,951	17,160	126,387	588,678	7,833	5,959	580,546	147,047	20,032	556,561	23,985	79.8		
\$5,000,000 or more	18	995,942	16,179	272,441	201,236	243,283	6,306	—	739,439	12,709	995	727,725	268,217	44,136	687,169	40,556	69.0		
Crude Petroleum and Natural Gas																			
Total	6,023	5,181,799	48,539	323,504	348,215	1,078,128	133,971	869,999	2,802,356	51,844	42,936	2,747,976	2,633,823	815,782	2,756,246	76,250	51.1		
Under \$100,000	3,222	200,411	5,524	16,183	26,092	32,228	6,622	20,960	107,580	2,509	1,305	103,766	96,045	7,781	108,643	519	53.9		
\$100,000 under \$1,000,000	2,194	681,621	15,178	59,698	123,533	197,564	34,913	63,632	481,610	6,447	5,539	474,624	206,997	42,666	466,621	8,003	69.6		
\$1,000,000 under \$5,000,000	577	1,162,727	19,697	107,910	126,752	287,375	82,546	90,426	711,730	16,622	3,458	696,566	494,161	73,783	686,326	12,240	59.0		
\$5,000,000 or more	40	3,357,040	23,140	140,088	72,421	960,186	9,890	634,981	1,501,436	24,266	4,150	1,471,020	1,866,020	749,446	1,473,236	22,216	44.7		
Nonmetallic Minerals (Except Fuels) Mining																			
Total	2,703	2,205,688	158,324	323,204	403,070	587,153	14,689	39,957	1,526,397	165,268	4729	1,360,400	845,488	138,139	1,319,958	40,442	61.7		
Under \$100,000	778	60,254	3,176	6,440	11,323	16,268	774	774	38,030	2,520	42	35,508	24,751	421	36,651	817	57.6		
\$100,000 under \$1,000,000	1,562	586,164	27,601	97,513	132,822	182,763	2,719	4,723	26,318	20,229	42	375,935	210,229	26,318	365,230	10,705	64.1		
\$1,000,000 under \$5,000,000	344	872,533	46,942	139,806	164,513	228,034	11,967	1,685	695,001	50,895	459	593,372	319,147	63,135	537,695	15,077	53.4		
\$5,000,000 or more	14	686,952	80,553	125,443	94,994	139,904	—	1,775	475,633	79,983	459	395,585	291,341	46,107	362,342	13,243	57.6		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Cost of sales and operations by type													Cost of sales and operations				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
MANUFACTURING—CONTINUED																		
Stone, Clay, and Glass Products																		
Total.....	3,969	11,892,997	1,081,630	3,143,260	1,994,984	1,989,913	757,518	140,439	9,112,744	1,156,446	422,983	7,933,315	3,959,682	958,515	7,940,165	4,850	66.7	66.8
Under \$100,000.....	2,962	317,214	25,424	129,536	56,972	21,503	369	4,972	238,806	24,475	4,961	213,370	103,844	1,597	213,368	302	67.3	67.2
\$100,000 under \$1,000,000.....	4,192	2,341,573	178,349	993,272	388,382	257,639	6,403	16,119	1,830,164	193,548	9,554	1,637,593	703,980	88,395	1,642,360	4,767	69.3	70.1
\$1,000,000 under \$25,000,000.....	756	3,452,269	356,084	1,155,774	634,835	556,617	80,143	35,080	2,818,513	393,973	49,554	2,424,986	1,027,283	226,228	2,381,945	43,041	70.3	69.0
\$25,000,000 or more.....	59	5,781,941	521,743	879,698	914,795	1,154,154	670,603	84,268	4,225,261	554,450	413,445	3,657,366	2,124,575	642,295	3,702,792	4,542,626	63.3	64.0
Primary Metal Industries																		
Total.....	4,212	28,477,399	3,396,369	6,268,699	3,536,075	2,750,339	3,652,883	4,502,675	24,107,040	3,536,098	424,808	20,356,174	8,121,225	1,771,045	20,265,683	90,491	71.5	71.2
Under \$100,000.....	1,498	201,428	30,336	86,018	48,170	15,709	-	-	180,233	30,143	119	150,209	51,219	597	150,828	419	74.6	74.9
\$100,000 under \$1,000,000.....	2,072	1,794,582	132,721	766,623	438,738	227,413	564	-	1,549,001	143,395	52	1,405,658	388,924	51,956	1,391,733	13,825	78.3	77.6
\$1,000,000 under \$25,000,000.....	746	4,883,292	622,179	2,252,380	887,971	527,413	59,428	185,185	4,534,596	689,217	48,845	3,836,434	1,032,798	221,152	3,809,685	26,809	77.5	77.9
\$25,000,000 or more.....	96	21,592,097	2,611,133	3,163,678	2,161,196	1,996,862	3,592,891	4,317,490	17,863,250	2,673,303	420,613	14,963,813	6,628,284	1,497,340	14,913,437	50,376	69.3	69.1
Fabricated Metal Products, Except Machinery and Transportation Equipment																		
Total.....	18,862	22,516,910	3,119,472	9,333,009	4,149,815	2,012,956	284,022	987,562	19,886,836	3,402,696	458,569	16,425,571	6,091,339	1,152,856	16,340,702	84,869	72.9	72.6
Under \$100,000.....	8,300	1,042,779	125,260	392,743	230,490	73,148	1,488	7,471	830,600	135,226	4,283	695,091	347,688	39,653	697,992	2,901	66.7	66.9
\$100,000 under \$1,000,000.....	8,699	5,667,964	609,244	2,517,263	1,142,233	520,246	16,495	40,722	4,846,213	580,355	4,952	4,164,906	1,503,028	200,217	4,150,687	14,423	73.5	73.2
\$1,000,000 under \$25,000,000.....	1,807	9,068,142	1,450,926	4,100,807	1,676,154	850,395	93,385	169,766	8,371,433	1,199,868	26,645	6,744,920	2,523,282	483,080	6,699,100	45,820	74.4	73.9
\$25,000,000 or more.....	56	6,738,025	904,042	2,322,196	1,100,938	569,157	172,654	769,603	5,838,590	987,247	430,689	4,820,654	1,917,371	429,906	4,793,127	27,527	71.5	71.1
Machinery, Except Electrical																		
Total.....	18,798	29,950,429	5,236,988	9,173,839	5,398,511	2,615,963	1,456,959	1,731,412	25,553,672	5,944,842	454,815	19,554,015	10,396,414	2,421,347	19,852,549	4,298,534	65.3	66.3
Under \$100,000.....	9,622	1,127,524	156,144	315,987	307,478	91,688	16,422	5,732	895,671	161,207	41,241	733,223	394,301	33,075	734,388	4,165	65.0	65.1
\$100,000 under \$1,000,000.....	7,222	3,926,801	431,967	1,416,166	955,756	306,022	29,002	88,594	4,846,213	492,117	47,795	2,728,094	1,198,707	143,498	2,707,067	21,027	69.7	69.8
\$1,000,000 under \$25,000,000.....	1,760	9,073,564	1,757,031	3,553,570	1,763,832	806,646	135,347	183,658	8,200,084	1,255,642	3,040	6,744,920	2,523,282	483,080	6,699,100	46,906	69.2	69.2
\$25,000,000 or more.....	134	15,822,540	2,889,866	3,887,477	2,311,475	1,411,407	1,276,188	1,453,418	13,229,811	3,411,250	48,819	9,769,742	6,032,798	1,645,300	10,135,044	4,365,302	61.7	64.1
Electrical Machinery, Equipment, and Supplies																		
Total.....	8,564	27,528,554	3,862,341	7,325,426	3,693,656	1,802,144	2,117,177	4,547,205	23,347,949	4,244,173	412,199	18,982,577	8,545,977	1,611,381	18,864,509	118,068	69.0	68.5
Under \$100,000.....	4,211	390,076	95,670	164,755	78,998	33,519	3,100	3,331	379,373	102,355	4,423	276,595	113,481	422,121	279,655	3,060	70.9	71.7
\$100,000 under \$1,000,000.....	3,255	2,316,564	322,052	1,077,777	437,773	165,149	4,802	1,176	2,007,707	360,972	4,928	1,481,384	670,757	81,675	1,637,132	8,675	71.0	70.7
\$1,000,000 under \$25,000,000.....	1,007	6,416,934	1,159,263	2,683,444	1,393,967	552,611	57,108	132,984	5,979,377	1,255,642	436,870	4,686,865	1,730,068	325,874	4,619,440	67,425	73.0	72.0
\$25,000,000 or more.....	91	18,404,980	2,285,356	3,399,454	1,782,936	1,050,865	2,052,167	4,410,714	14,981,492	2,525,204	482,978	12,373,310	6,031,670	1,251,027	12,328,282	45,028	67.2	67.0
Motor Vehicles and Motor Vehicle Equipment																		
Total.....	1,961	32,341,621	3,117,002	5,636,763	2,068,785	1,040,821	9,895,988	4,661,972	26,401,331	4,034,280	441,671	22,325,380	10,016,241	4,925,401	22,281,440	43,940	64.0	68.9
Under \$100,000.....	767	224,737	62,602	59,835	23,302	7,190	82,328	3,027	238,284	62,128	4,361	175,795	48,942	5,300	176,621	486	78.2	78.6
\$100,000 under \$1,000,000.....	853	647,550	86,798	333,537	107,707	37,042	7,357	12,012	584,453	103,101	32	481,384	169,166	22,270	476,802	4,582	74.3	73.6
\$1,000,000 under \$25,000,000.....	305	2,210,850	354,689	1,090,441	426,587	169,351	25,290	-	2,066,358	393,472	42,005	1,680,881	866,889	135,645	1,572,760	15,782	76.0	75.3
\$25,000,000 or more.....	36	29,288,484	2,612,913	4,132,950	1,511,189	827,438	9,781,013	4,646,933	23,512,236	3,485,579	439,337	19,987,320	9,271,164	4,762,186	19,962,928	24,392	68.3	68.2
Transportation Equipment, Except Motor Vehicles																		
Total.....	2,443	20,347,797	2,522,526	5,868,161	5,225,845	3,741,770	20,817	2,240,164	19,619,283	2,681,234	457,277	16,880,772	3,467,025	856,064	16,293,870	586,902	83.0	80.1
Under \$100,000.....	1,106	184,381	87,909	101,421	37,514	16,462	886	247,727	247,727	92,900	4,707	154,120	30,261	47,987	151,856	2,264	83.6	82.4
\$100,000 under \$1,000,000.....	958	629,528	80,260	301,655	127,413	54,089	12,158	-	575,575	88,014	4,364	487,197	142,311	16,977	481,647	5,550	77.4	76.5
\$1,000,000 under \$25,000,000.....	333	2,318,008	284,462	1,094,300	522,896	284,336	-	56,224	2,242,218	342,372	413,988	1,860,949	432,150	90,311	1,860,949	24,909	81.4	80.3
\$25,000,000 or more.....	46	17,215,880	2,069,895	4,370,785	4,538,022	3,386,883	5,124	2,183,504	16,553,763	2,157,948	42,218	14,353,597	2,862,283	726,763	13,799,418	554,179	83.4	80.2

Footnotes at end of table. See text for explanatory statements and for 'Description of the Sample and Limitations of the Data.'

RETURNS OF NONFINANCIAL CORPORATIONS WITH COST OF SALES AND OPERATIONS SCHEDULES

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with costs of sales and operations schedules filed	Cost of sales and operations by type										Cost of sales and operations			As a percent of business receipts based on—					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		(14)	(15)	(16)	(17)	(18)
MANUFACTURING—CONTINUED																				
Scientific Instruments, Photographic Equipment, Watches and Clocks	3,800	7,744,769	1,187,894	1,886,372	1,886,372	72,917	801,804	5,894,605	1,276,670	429,334	4,595,801	3,148,468	737,983	4,635,146	459,393	59.3	60.1			
Total	1,490	184,625	48,719	65,712	36,326	22,567	971	164,295	49,370	474	149,471	70,354	108,222	4,631	64.9					
Under \$100,000 ³	1,429	184,625	48,719	65,712	36,326	22,567	971	164,295	49,370	474	149,471	70,354	108,222	4,631	64.9					
\$100,000 under \$1,000,000	34	850,922	120,680	321,628	173,404	59,493	275	1,408,408	131,956	49,631	549,821	304,101	43,610	552,040	42,211	64.4				
\$1,000,000 under \$25,000,000	36	1,851,363	362,022	643,311	368,615	159,166	13,159	1,588,882	408,533	43,033	1,177,316	676,947	133,954	1,174,126	3,197	63.4				
\$25,000,000 or more	36	4,817,859	676,473	855,721	649,273	491,274	14,880	3,455,020	684,011	2,764,393	2,103,466	364,662	2,810,168	455,713	56.7					
Misc. Manufacturing Industries, Including Ordnance and Accessories																				
Total	9,450	6,763,467	1,108,947	2,783,781	1,335,073	420,726	96,201	5,865,135	1,256,657	48,923	4,651,555	2,112,412	345,829	4,633,123	12,402	68.5				
Under \$100,000 ³	1,94	490,838	64,735	187,180	104,765	21,044	83	393,178	64,848	4,988	327,342	163,496	17,764	338,086	410,944	68.9				
\$100,000 under \$1,000,000	3,709	2,206,476	317,021	995,621	470,442	139,540	17,636	1,914,882	340,882	4,285	1,614,674	592,202	36,736	1,676,982	13,392	72.2				
\$1,000,000 under \$25,000,000	528	2,684,883	482,328	1,141,364	497,551	185,933	78,482	2,408,134	527,748	47,955	1,872,631	812,552	146,468	1,873,141	19,266	69.7				
\$25,000,000 or more	19	1,381,770	244,913	459,616	259,066	74,149	71,078	1,108,822	271,619	305	837,508	544,262	169,820	841,344	43,536	60.6				
Manufacturing Not Allocable																				
Total	639	270,353	48,482	106,025	48,889	16,757	1,171	227,284	48,864	2	178,392	91,461	17,764	176,850	1,542	65.4				
Under \$100,000 ³	497	25,190	2,158	8,526	5,989	1,663	1,171	19,307	2,446	23	16,886	8,304	1,056	17,015	429	67.1				
\$100,000 under \$1,000,000	129	43,137	4,170	13,520	9,287	4,658	5,920	37,536	5,025	25	32,488	10,649	1,291	31,140	1,348	76.3				
\$1,000,000 under \$25,000,000	11	92,095	20,350	3,552	21,397	6,171	63,333	82,470	19,136	41	63,333	28,762	5,920	63,010	323	68.8				
\$25,000,000 or more	2	109,931	21,814	49,446	12,216	4,465	—	87,941	22,257	1	65,685	44,246	11,609	65,685	—	59.8				
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																				
Total	49,227	74,231,002	1,071,029	5,245,836	6,633,034	11,357,215	9,011,551	42,378,449	1,134,661	497,105	41,146,683	33,084,319	8,815,273	43,946,918	42,700,233	55.4				
Under \$100,000 ³	29,025	2,455,316	1,697	224,819	603,644	580,339	30,635	1,650,234	16,828	21	1,630,427	851,889	46,057	1,630,624	427,197	66.4				
\$100,000 under \$1,000,000	14,271	6,473,916	48,138	628,571	1,052,492	1,776,951	149,367	4,513,119	55,063	43,480	4,454,576	2,013,340	205,571	4,479,500	424,516	69.2				
\$1,000,000 under \$25,000,000	2,421	9,609,738	62,872	820,935	2,198,180	2,358,891	644,049	6,525,569	44,172	47,250	6,474,147	3,155,991	572,685	6,573,812	498,665	68.3				
\$25,000,000 or more	390	55,672,032	945,322	3,761,509	2,168,718	6,641,334	8,390,907	29,719,527	1,013,998	486,396	28,644,533	27,057,499	8,042,830	31,163,370	42,548,857	51.4				
Transportation																				
Total	35,765	33,499,313	164,555	1,786,653	5,614,282	7,833,358	1,827,812	23,077,347	188,963	434,880	22,853,304	10,645,809	1,441,977	23,442,456	4,538,352	69.9				
Under \$100,000 ³	23,371	2,210,076	13,341	216,792	543,073	540,371	30,203	1,496,404	14,467	4,177	1,481,760	728,316	16,820	1,503,934	422,174	67.0				
\$100,000 under \$1,000,000	10,245	5,667,049	39,557	486,806	1,508,507	1,776,951	235,855	4,061,925	44,697	43,157	4,014,271	1,632,778	26,261	4,024,624	410,353	71.1				
\$1,000,000 under \$25,000,000	1,545	7,971,738	56,923	629,361	2,025,796	2,057,624	353,318	5,688,897	37,739	46,524	5,644,534	2,327,124	316,161	5,726,708	482,074	71.8				
\$25,000,000 or more	154	17,670,430	54,734	453,694	1,536,916	3,381,064	1,307,130	11,830,121	92,260	425,022	11,712,839	5,957,991	955,179	12,157,130	4,444,351	66.3				
Communication Services																				
Total	1,597	18,115,976	678,903	325,487	611,112	1,400,523	284,691	8,328,364	697,185	41,130	7,999,649	10,426,327	3,605,346	9,413,825	41,830,176	41.9				
Under \$100,000 ³	2,847	176,541	635	2,742	47,642	23,227	67	75,789	715	19	73,275	81,266	425,070	78,793	43,518	50.3				
\$100,000 under \$1,000,000	2,151	438,734	1,632	486,806	1,017,944	753,374	3,560	1,951,116	1,972	201	193,163	81,551	26,261	1,967,767	43,604	44.9				
\$1,000,000 under \$25,000,000	760	874,553	2,496	14,032	145,933	154,126	25,092	368,303	2,724	4,177	355,402	519,151	173,905	369,925	434,523	42.1				
\$25,000,000 or more	39	16,646,168	674,140	364,135	315,743	1,147,796	4,984,291	7,699,136	691,774	40,573	6,965,809	9,680,359	3,430,250	8,774,340	41,808,531	52.7				
Electric, Gas, and Sanitary Services																				
Total	5,065	22,615,713	227,571	3,133,696	407,630	2,123,334	2,166,091	10,972,738	248,513	420,695	10,703,530	11,912,183	3,767,970	11,014,637	43,111,07	47.3				
Under \$100,000 ³	2,607	88,699	721	15,285	12,929	16,541	365	48,041	1,646	43	46,392	42,307	2,195	47,897	41,505	52.3				
\$100,000 under \$1,000,000	1,825	388,153	6,949	177,209	52,919	46,478	4,068	296,078	1,640	434	267,142	141,011	25,677	257,707	410,599	63.7				
\$1,000,000 under \$25,000,000	436	783,427	3,453	1,773,522	264,511	1,671,143	62,232	478,369	3,709	4,569	474,111	309,316	82,719	477,179	43,088	60.9				
\$25,000,000 or more	197	21,455,434	216,448	2,803,680	316,059	1,913,074	2,099,426	10,190,250	234,264	419,801	9,935,885	11,419,549	3,657,401	10,231,860	429,975	47.9				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Cost of sales and operations by type													Cost of sales and operations			
	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and wages and other distributed costs combined (Thousand dollars)	Total costs through (Col. 3 through col. 8) (Thousand dollars)	Inventory, end of year (Thousand dollars)	Company adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations reported by Company (Thousand dollars)	Gross profit (less gross income) (col. 2 less col. 12) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	As reported in income statement statistics ² (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—	
																	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and Retail Trade																	
Total.....	395,445	300,347,509	28,984,397	221,926,109	3,395,882	6,959,065	279,755,963	31,318,666	4,158,048	284,276,134	60,071,072	5,426,677	24,109,573	1,166,566	80.1		
Under \$100,000.....	139,742	31,707,786	3,448,558	11,447,729	25,613	520,743	26,946,044	3,181,184	4,572,1	23,155,137	8,552,644	1,779,883	2,845,193	354,944	73.0		
\$100,000 under \$1,000,000.....	138,792	112,780,777	11,638,935	90,477,371	289,533	2,373,750	108,376,924	12,799,107	4,558,888	95,916,750	22,816,027	1,779,883	95,354,455	591,975	80.3		
\$1,000,000 under \$25,000,000.....	11,162	85,693,448	3,477,006	69,476,304	310,252	2,617,726	80,648,278	9,190,521	4,667,770	71,590,987	14,102,461	1,550,998	71,279,303	311,684	83.2		
\$25,000,000 or more.....	249	691,691,198	5,451,858	44,026,693	394,052	1,446,534	56,394,993	5,947,852	433,481	50,613,268	14,551,923	1,804,103	50,660,123	446,857	77.7		
Wholesale Trade																	
Total.....	14,624	1,451,153,635	15,690,307	111,978,626	1,344,249	4,188,542	137,983,163	13,341,696	4,130,398	124,109,073	20,043,562	4,421,381	12,530,748	807,325	85.5		
Under \$100,000.....	61,672	10,399,881	1,373,333	7,963,662	16,151	234,146	9,127,326	790,063	4,135,6	8,335,907	2,043,974	74,666	2,238,670	97,237	79.2		
\$100,000 under \$1,000,000.....	55,775	59,166,930	4,824,953	43,996,450	557,995	1,339,088	51,256,631	4,288,639	4,239,900	46,225,062	9,004,213	864,391	45,871,811	353,881	83.8		
\$1,000,000 under \$25,000,000.....	6,639	56,782,823	5,332,109	44,255,989	441,481	1,942,164	53,747,403	5,729,727	470,947	47,947,188	6,773,635	934,739	47,615,317	334,871	87.6		
\$25,000,000 or more.....	118	23,865,001	1,395,912	15,154,925	179,322	673,139	23,149,823	1,533,251	415,652	21,600,916	2,264,085	552,985	21,579,580	21,336	90.5		
Groceries and related products																	
Total.....	14,086	29,025,157	1,446,361	23,983,111	229,376	875,478	26,858,897	1,508,567	498,479	25,231,651	2,793,506	190,153	25,122,953	108,698	89.6		
Under \$100,000.....	312	2,234,028	109,428	1,767,373	30,448	50,669	1,873,168	85,322	4,114	1,887,732	346,296	1,082	1,871,133	16,539	83.8		
\$100,000 under \$1,000,000.....	5,980	9,741,889	428,386	8,444,864	69,120	226,546	9,699,999	476,633	47,744	9,599,276	1,142,313	90,536	8,550,972	48,304	88.5		
\$1,000,000 under \$25,000,000.....	75	12,807,909	685,818	11,442,006	91,210	261,897	12,682,390	759,132	4,694,943	11,869,289	938,680	55,547	12,877,816	41,473	92.7		
\$25,000,000 or more.....	17	7,341,631	223,723	2,522,466	36,998	336,366	3,124,159	247,460	4,343	2,875,354	366,277	42,988	2,872,972	2,382	88.6		
Machinery, equipment, and supplies																	
Total.....	18,382	12,483,232	1,569,641	8,093,058	163,426	431,931	11,534,047	1,705,797	4,927	9,823,323	2,656,909	399,297	9,793,156	30,167	78.5		
Under \$100,000.....	8,509	1,265,039	130,928	879,068	19,445	21,430	1,083,880	184,959	4,994	977,327	304,712	34,793	948,891	8,436	75.3		
\$100,000 under \$1,000,000.....	852	4,435,307	677,544	3,449,842	83,721	111,849	5,213,937	773,107	4,744	4,441,612	1,366,605	126,912	4,424,632	16,936	76.6		
\$1,000,000 under \$25,000,000.....	14	1,005,129	44,758	745,727	61,114	182	4,328,086	749,605	411	3,578,892	877,015	184,704	3,579,345	204	80.6		
\$25,000,000 or more.....	14	1,005,129	44,758	745,727	61,114	182	4,328,086	749,605	411	3,578,892	877,015	184,704	3,579,345	204	80.6		
Miscellaneous wholesale trade																	
Total.....	30,112	1,02,838,911	9,408,242	80,230,843	948,561	3,055,434	98,424,049	10,001,291	4,670,031	88,355,727	14,483,184	1,829,592	87,689,305	666,422	85.3		
Under \$100,000.....	43,436	6,781,363	631,283	4,866,061	115,177	157,503	5,994,865	577,405	4,667	5,416,793	1,366,570	58,589	5,344,761	73,032	79.9		
\$100,000 under \$1,000,000.....	41,594	39,441,007	3,764,984	31,344,323	210,311	998,758	37,067,592	4,023,657	4,361,131	33,005,822	6,435,185	642,541	32,718,296	287,526	83.7		
\$1,000,000 under \$25,000,000.....	4,991	37,951,414	3,959,897	29,531,674	288,775	1,578,156	36,644,690	4,214,812	419,945	32,420,933	4,970,481	754,763	32,132,082	288,851	86.7		
\$25,000,000 or more.....	81	19,225,127	1,052,877	14,528,985	139,458	321,037	18,711,902	1,135,417	414,306	17,512,179	1,722,948	373,699	17,444,166	18,013	91.1		
Wholesale trade not allocable																	
Total.....	1,624	308,275	66,060	663,414	4,366	25,649	764,368	69,039	34	698,372	109,903	2,339	696,334	2,098	86.2		
Under \$100,000.....	1,365	122,451	5,694	161,560	2,384	4,544	76,413	2,377	19	74,055	48,939	202	73,825	230	60.5		
\$100,000 under \$1,000,000.....	234	207,117	15,089	174,642	1,100	7,235	193,366	15,242	28	178,352	28,764	1,402	177,281	1,071	86.1		
\$1,000,000 under \$25,000,000.....	21	85,593	6,730	73,965	2,628	8,653	84,531	6,158	47	78,074	7,513	2,275	78,074	737	91.2		
\$25,000,000 or more.....	4	393,114	36,547	355,147	902	15,554	410,150	42,258	41	367,891	52,223	1,010	367,154	737	93.6		
Retail Trade																	
Total.....	24,633	152,973,272	15,968,882	110,859,628	1,966,175	2,278,977	131,237,943	17,405,074	25,365	113,907,501	39,065,771	2,776,877	113,584,172	323,329	74.3		
Under \$100,000.....	165,046	20,772,806	2,487,078	13,513,906	385,121	278,584	16,965,905	2,533,913	4,551	14,427,441	6,345,365	58,348	14,219,224	208,217	68.5		
\$100,000 under \$1,000,000.....	80,114	61,741,073	6,489,704	45,107,729	1,015,565	995,814	55,919,397	7,270,545	4,980	48,240,872	13,500,201	877,724	48,026,988	283,884	77.8		
\$1,000,000 under \$25,000,000.....	4,349	29,368,462	3,025,714	20,864,412	169,095	657,896	26,071,402	3,326,335	4,391	22,749,458	7,119,104	566,378	22,779,067	429,609	76.3		
\$25,000,000 or more.....	124	40,590,931	3,966,086	25,361,881	213,562	346,679	36,781,236	4,274,281	41,725	28,489,730	12,101,201	1,274,427	28,598,893	469,163	70.4		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF NONFINANCIAL CORPORATIONS WITH COST OF SALES AND OPERATIONS SCHEDULES

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales schedule	Cost of sales and operations by type										Gross profit (less gross losses) (col. 12) less (col. 13) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	As reported in income statement statistics (Thousand dollars)	Adjustment made for income statement statistics (col. 12) less (col. 13) (Thousand dollars)	As a percent of business receipts based on—						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)						(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
WHALES AND RETAIL TRADE—Continued																						
Wholesale and retail trade—Continued																						
Hardware, and farm equipment stores																						
Total	26,250	1,746,689	1,717,770	1,949,779	9,475,796	1,869,935	4,166	1,003,935	3,003,935	1,869,935	1,869,935	1,869,935	1,869,935	1,869,935	1,869,935	5,245	77.7	77.1				
Under \$100,000	13,326	1,458,638	1,428,613	1,646,638	7,945,390	1,365,390	4,108	1,003,935	2,945,390	1,365,390	1,365,390	1,365,390	1,365,390	1,365,390	1,365,390	14,671	72.7	71.1				
\$100,000 under \$1,000,000	1,346	9,006,908	1,159,893	1,244,638	1,345,798	1,345,798	1,307	1,345,798	1,345,798	1,345,798	1,345,798	1,345,798	1,345,798	1,345,798	1,345,798	28,866	78.0	78.2				
\$1,000,000 under \$25,000,000	597	2,027,189	49,225	369,330	1,469,927	369,330	1,011	1,469,927	1,469,927	369,330	369,330	369,330	369,330	369,330	369,330	6,278	78.0	77.6				
\$25,000,000 or more	1	4,051	—	—	4,991	—	—	—	4,991	—	—	—	—	—	—	—	58.8	58.8				
General merchandise stores																						
Total	16,222	36,287,760	36,287,760	1,717,770	24,665,236	1,717,770	1,717,770	1,717,770	24,665,236	1,717,770	1,717,770	1,717,770	1,717,770	1,717,770	1,717,770	8,200	64.9	64.9				
Under \$100,000	5,750	1,428,613	1,428,613	15,337	1,124,902	15,337	15,337	1,124,902	1,124,902	15,337	15,337	15,337	15,337	15,337	15,337	3,413	71.6	71.3				
\$100,000 under \$1,000,000	5,616	3,629,184	568,775	624,838	3,117,151	624,838	624,838	3,117,151	3,117,151	624,838	624,838	624,838	624,838	624,838	624,838	21,821	62.5	68.5				
\$1,000,000 under \$25,000,000	799	5,830,479	789,102	3,721,882	700,465	859,816	54,912	700,465	700,465	859,816	859,816	859,816	859,816	859,816	859,816	4,334,343	68.2	68.4				
\$25,000,000 or more	57	20,111,504	2,808,104	12,720,170	15,721,368	3,061,707	2,346	15,721,368	15,721,368	3,061,707	3,061,707	3,061,707	3,061,707	3,061,707	3,061,707	2,452	62.9	62.9				
Food stores																						
Total	1,237	3,444,221	3,444,221	2,493,138	2,493,138	2,493,138	2,493,138	2,493,138	2,493,138	2,493,138	2,493,138	2,493,138	2,493,138	2,493,138	2,493,138	4,200	79.4	79.4				
Under \$100,000	11,491	8,814,579	8,814,579	3,161,939	3,161,939	3,161,939	3,161,939	3,161,939	3,161,939	3,161,939	3,161,939	3,161,939	3,161,939	3,161,939	3,161,939	21,162	79.3	78.5				
\$100,000 under \$1,000,000	663	2,685,248	338,145	424,234	2,251,013	424,234	424,234	2,251,013	2,251,013	424,234	424,234	424,234	424,234	424,234	424,234	20,321	81.0	80.7				
\$1,000,000 under \$25,000,000	401	1,588,318	53,368	162,716	1,425,602	162,716	162,716	1,425,602	1,425,602	162,716	162,716	162,716	162,716	162,716	162,716	9,640	50.1	50.1				
\$25,000,000 or more	34	12,390,384	898,729	11,324,143	13,343,157	324,885	4,136	13,343,157	13,343,157	324,885	324,885	324,885	324,885	324,885	324,885	4,713,535	78.5	78.8				
Automotive dealers and gasoline service stations																						
Total	46,971	38,506,166	38,506,166	3,179,493	3,179,493	3,179,493	3,179,493	3,179,493	3,179,493	3,179,493	3,179,493	3,179,493	3,179,493	3,179,493	3,179,493	3,371	86.1	85.9				
Under \$100,000	17,089	1,336,613	1,336,613	344,943	344,943	344,943	344,943	344,943	344,943	344,943	344,943	344,943	344,943	344,943	344,943	31,418	81.8	80.9				
\$100,000 under \$1,000,000	5,469	1,938,113	704,786	1,030,331	1,030,331	1,030,331	1,030,331	1,030,331	1,030,331	1,030,331	1,030,331	1,030,331	1,030,331	1,030,331	1,030,331	51,167	86.3	86.1				
\$1,000,000 under \$25,000,000	1,415	8,769,830	579,363	6,938,536	6,938,536	6,938,536	6,938,536	6,938,536	6,938,536	6,938,536	6,938,536	6,938,536	6,938,536	6,938,536	6,938,536	5,940	50.1	50.1				
\$25,000,000 or more	1	1,937,777	4,513	14,311	1,937,777	4,513	4,513	1,937,777	1,937,777	4,513	4,513	4,513	4,513	4,513	4,513	4,713,535	78.5	78.8				
Apparel and accessory stores																						
Total	29,220	6,149,661	6,149,661	5,934,132	5,934,132	5,934,132	5,934,132	5,934,132	5,934,132	5,934,132	5,934,132	5,934,132	5,934,132	5,934,132	5,934,132	1,745	65.8	65.6				
Under \$100,000	10,766	1,368,586	1,368,586	1,527,939	1,527,939	1,527,939	1,527,939	1,527,939	1,527,939	1,527,939	1,527,939	1,527,939	1,527,939	1,527,939	1,527,939	1,527,939	66.3	65.9				
\$100,000 under \$1,000,000	8,469	4,033,843	4,033,843	3,469,422	3,469,422	3,469,422	3,469,422	3,469,422	3,469,422	3,469,422	3,469,422	3,469,422	3,469,422	3,469,422	3,469,422	1,524	66.2	66.2				
\$1,000,000 under \$25,000,000	15	926,261	13,147	664,793	1,342,791	13,147	13,147	1,342,791	1,342,791	13,147	13,147	13,147	13,147	13,147	13,147	41	65.2	65.0				
\$25,000,000 or more	1	1,937,777	4,513	14,311	1,937,777	4,513	4,513	1,937,777	1,937,777	4,513	4,513	4,513	4,513	4,513	4,513	4,713,535	78.5	78.8				
Furniture, home furnishings, and equipment stores																						
Total	23,939	6,404,305	6,404,305	1,877,710	1,877,710	1,877,710	1,877,710	1,877,710	1,877,710	1,877,710	1,877,710	1,877,710	1,877,710	1,877,710	1,877,710	40,570	66.5	65.9				
Under \$100,000	15,076	1,779,537	1,779,537	351,762	1,123,981	351,762	351,762	1,123,981	1,123,981	351,762	351,762	351,762	351,762	351,762	351,762	23,565	68.6	67.3				
\$100,000 under \$1,000,000	8,139	3,133,515	684,305	2,449,210	2,449,210	2,449,210	2,449,210	2,449,210	2,449,210	2,449,210	2,449,210	2,449,210	2,449,210	2,449,210	2,449,210	16,889	67.1	66.6				
\$1,000,000 under \$25,000,000	390	1,143,565	194,584	69,700	69,700	69,700	69,700	69,700	69,700	69,700	69,700	69,700	69,700	69,700	69,700	797	63.0	62.9				
\$25,000,000 or more	1	1,611,588	25,225	74,666	1,342,791	13,147	13,147	1,342,791	1,342,791	13,147	13,147	13,147	13,147	13,147	13,147	119	57.8	57.8				
Eating and drinking places																						
Total	45,213	6,024,481	6,024,481	1,611,588	1,611,588	1,611,588	1,611,588	1,611,588	1,611,588	1,611,588	1,611,588	1,611,588	1,611,588	1,611,588	1,611,588	3,386,209	49.8	47.6				
Under \$100,000	35,215	3,205,546	3,205,546	643,244	1,421,302	643,244	643,244	1,421,302	1,421,302	643,244	643,244	643,244	643,244	643,244	643,244	1,348,800	50.1	47.3				
\$100,000 under \$1,000,000	5,131	2,704,788	479,574	1,948,214	1,948,214	1,948,214	1,948,214	1,948,214	1,948,214	1,948,214	1,948,214	1,948,214	1,948,214	1,948,214	1,948,214	80,004	48.7	45.5				
\$1,000,000 under \$25,000,000	159	1,444,566	244,262	113,293	113,293	113,293	113,293	113,293	113,293	113,293	113,293	113,293	113,293	113,293	113,293	3,011	48.4	48.1				
\$25,000,000 or more	1	247,566	34,566	14,992	14,992	14,992	14,992	14,992	14,992	14,992	14,992	14,992	14,992	14,992	14,992	186,505	60.7	60.7				

Footnote at end of table for explanation of statements and for description of the sample and limitations of the data.

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Cost of sales and operations by type										Cost of sales and operations						
	Number of returns with cost of sales and operations schedules	Business receipts (Thousand dollars)	Inventory items beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	Salaries and wages (Thousand dollars)	Other costs (Thousand dollars)	Salaries and wages and other distributed costs combined (Thousand dollars)	Costs not distributed by type (Thousand dollars)	Total costs through col. 8 (Thousand dollars)	Inventory items, end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Total cost of sales and operations reported by company (Thousand dollars)	Gross profit (less gross loss) (Col. 2 less col. 12) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	As reported in income statement statistics (Col. 12 less col. 15) (Thousand dollars)	Adjustment made for income statement statistics (Col. 12 less col. 15) (Thousand dollars)	As a percent of business receipts based on—
WHOLESALE AND RETAIL TRADE—Continued																	
Retail Trade—Continued																	
Miscellaneous retail stores																	
Total.....	53,842	14,173,635	1,918,440	9,454,285	182,118	170,400	36,670	11,928,873	2,068,744	4,371	9,853,758	4,319,877	278,667	9,844,036	9,722	69.5	
Under \$100,000.....	39,855	4,547,048	638,713	2,999,251	55,543	42,222	3,225	3,781,482	676,304	445	3,104,733	1,442,315	43,917	3,072,257	32,476	68.3	
\$100,000 under \$1,000,000.....	13,538	6,611,122	840,101	4,553,838	79,468	77,605	2,460	5,624,088	917,526	458	4,706,104	1,905,018	141,990	4,664,114	18,510	71.2	
\$1,000,000 under \$25,000,000.....	439	2,136,977	348,715	1,459,515	30,061	44,891	30,985	1,967,983	376,706	1,122	1,590,115	746,822	68,589	1,531,021	40,866	68.0	
\$25,000,000 or more.....	10	678,488	90,911	441,681	17,046	5,662	-	555,320	98,208	4,346	452,766	225,722	24,171	453,164	4,598	66.8	
Retail trade not allocable																	
Total.....	813	164,846	15,991	115,066	5,301	2,989	-	140,316	17,192	449	122,675	42,171	3,031	121,827	848	74.4	
Under \$100,000.....	692	45,745	3,695	31,396	829	337	-	36,526	4,348	307	31,871	13,874	218	31,848	427	69.7	
\$100,000 under \$1,000,000.....	106	55,431	5,550	42,525	1,069	618	-	43,060	6,599	143	43,060	15,411	974	42,480	615	77.6	
\$1,000,000 under \$25,000,000.....	15	63,670	6,746	41,845	3,403	2,034	-	5,028	6,245	-	47,784	12,886	1,839	47,524	260	75.0	
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Wholesale and Retail Trade Not Allocable																	
Total.....	7,108	4,221,302	525,468	3,103,151	82,458	87,546	309	3,833,762	571,902	2,295	3,259,565	961,737	94,419	3,223,653	35,312	77.2	
Under \$100,000.....	4,024	535,099	58,447	365,761	9,336	8,015	309	448,813	57,210	186	391,789	143,310	3,379	387,599	4,490	72.4	
\$100,000 under \$1,000,000.....	2,903	1,872,774	221,578	1,373,198	50,770	35,154	-	1,691,945	239,923	4,206	1,450,816	421,958	40,768	1,424,300	24,030	77.5	
\$1,000,000 under \$25,000,000.....	174	1,104,163	119,583	856,003	19,584	17,661	-	1,029,471	136,459	6,671	970,341	2,868,030	27,981	887,919	6,422	81.0	
\$25,000,000 or more.....	7	709,266	125,860	508,189	2,768	26,716	-	663,533	140,310	604	522,619	186,647	22,051	541,649	970	73.5	
SERVICES																	
Total.....	123,646	27,933,418	548,728	3,973,202	4,972,207	5,107,635	253,222	1,775,772	625,519	410,377	15,894,870	12,038,548	797,173	15,594,060	330,810	55.7	
Under \$100,000.....	91,054	6,871,205	137,111	1,126,249	1,415,306	930,122	64,723	3,883,997	155,607	30	3,728,380	3,142,825	42,183	3,695,994	32,386	54.3	
\$100,000 under \$1,000,000.....	30,055	10,169,318	222,549	1,607,724	2,008,783	1,697,383	271,704	5,864,787	297,926	43,884	5,602,977	4,566,341	279,336	5,555,170	47,807	55.1	
\$1,000,000 under \$25,000,000.....	2,464	7,147,734	138,892	915,033	1,166,015	1,596,185	60,715	848,078	153,053	92,161	4,479,704	2,868,030	27,981	4,400,375	40,671	61.2	
\$25,000,000 or more.....	73	3,545,161	50,176	331,196	382,103	863,945	64,140	2,157,104	58,933	14,362	2,083,809	1,461,352	207,701	1,812,521	271,288	58.8	
Hotels, Rooming Houses, Camps, and Other Lodging Places																	
Total.....	10,569	2,807,544	32,813	409,665	286,126	309,944	9,498	1,125,058	36,089	43,532	1,065,437	1,722,107	20,253	1,158,558	473,121	38.7	
Under \$100,000.....	4,959	334,549	3,222	45,134	41,303	41,693	3,582	136,481	3,669	113	132,925	201,624	4,422	137,067	44,142	39.7	
\$100,000 under \$1,000,000.....	4,936	951,065	8,708	134,259	107,866	96,543	21	5,864,787	4,229	4,129	348,713	602,352	4,152	355,359	6,267	37.4	
\$1,000,000 under \$25,000,000.....	657	947,986	12,552	63,659	103,237	79,847	5,895	362,795	13,487	470	349,238	598,748	67,379	394,235	443,297	36.8	
\$25,000,000 or more.....	17	573,944	8,131	86,613	33,720	91,861	-	267,721	9,714	53,446	254,561	319,383	6,719	273,597	419,036	44.4	
Personal Services																	
Total.....	24,559	3,705,835	77,629	457,411	844,760	570,720	14,233	1,991,439	82,674	430	1,908,735	1,797,100	108,624	1,887,887	20,848	51.5	
Under \$100,000.....	19,364	1,229,615	17,252	118,609	273,552	174,565	995	594,250	17,531	340	577,059	625,556	4,747	574,591	2,468	46.7	
\$100,000 under \$1,000,000.....	5,037	1,879,091	43,858	236,102	439,701	284,841	12,693	1,617,402	46,947	4,341	1,669,917	1,066,630	63,479	1,596,228	13,886	51.8	
\$1,000,000 under \$25,000,000.....	1,158	476,879	12,309	76,707	122,500	69,703	545	283,046	13,061	428	269,157	208,922	26,207	247,644	2,493	56.4	
\$25,000,000 or more.....	2	116,250	4,210	23,913	9,007	41,611	-	78,741	5,135	41	73,605	44,645	14,191	71,604	2,001	62.2	
Business Services																	
Total.....	28,882	9,650,173	169,775	1,564,237	1,533,811	2,191,974	141,435	1,127,549	195,354	495,432	6,437,995	3,212,178	368,463	6,312,638	125,357	66.7	
Under \$100,000.....	22,193	1,977,075	35,787	392,241	378,073	293,968	52,699	1,276,643	37,360	481	1,239,002	738,073	21,408	1,220,093	8,909	62.2	
\$100,000 under \$1,000,000.....	6,084	3,003,808	48,023	551,732	551,732	677,924	15,281	1,993,599	55,268	4,952	1,937,379	1,066,460	101,254	1,912,102	25,277	64.5	
\$1,000,000 under \$25,000,000.....	583	3,318,859	55,702	448,022	375,656	945,973	15,391	744,956	65,723	85,721	2,434,256	884,603	133,185	2,429,570	4,586	73.2	
\$25,000,000 or more.....	22	1,350,431	30,263	169,945	228,350	274,119	112,098	872,839	36,803	48,678	627,358	523,073	112,616	740,773	86,585	61.3	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—BUSINESS RECEIPTS, ITEMS OF COST OF SALES AND OPERATIONS, GROSS PROFIT, AND NET INCOME, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group and size of total assets	Number of returns with cost of sales and operations scheduled—(1)	Cost of sales and operations by type										Cost of sales and operations			As a percent of business receipts based on—			
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		(15)	(16)	(17)	(18)
SERVICES—Continued																		
Automotive and Other Repair Services																		
Total.....	20,996	3,057,113	149,886	854,028	469,942	366,001	7,827	1,870,770	166,998	41,984	1,701,788	1,355,325	81,850	1,657,067	43,921	55.7	54.2	
Under \$100,000 ¹	16,975	1,258,695	58,271	402,697	240,730	76,348	5,224	798,518	63,154	4823	734,541	564,094	11,004	733,973	568	58.4	56.3	
\$100,000 under \$1,000,000.....	3,749	1,246,267	78,162	378,727	175,895	138,070	452	777,363	88,880	4,157	687,326	458,941	46,337	670,868	16,458	60.0	58.5	
\$1,000,000 under \$25,000,000.....	268	1,140,689	11,119	56,619	20,751	78,093	2,151	1,770,451	13,146	5	1,573,300	203,184	9,867	1,304,405	26,895	43.6	38.2	
\$25,000,000 or more.....	6	291,722	2,137	16,185	36,766	73,550	-	124,438	1,818	1	122,621	169,101	14,612	128,621	-	42.0	42.0	
Motion Pictures																		
Total.....	5,401	2,287,466	25,887	140,306	212,949	663,199	18,053	1,454,006	40,447	43,727	1,449,832	837,634	81,681	1,237,170	212,662	63.4	54.1	
Under \$100,000 ¹	3,677	331,923	6,846	27,240	41,081	100,917	1,455	200,404	14,801	85	185,688	146,235	3,753	182,988	2,700	55.4	55.1	
\$100,000 under \$1,000,000.....	1,537	476,318	5,581	34,669	50,924	111,126	7,976	287,689	10,697	41	276,991	199,927	21,370	276,450	544	58.1	58.0	
\$1,000,000 under \$25,000,000.....	1,711	489,034	8,422	44,001	69,685	124,082	8,622	366,937	9,777	41,572	275,588	204,446	24,272	247,505	7,683	57.4	55.2	
\$25,000,000 or more.....	16	996,591	4,897	29,496	51,259	327,074	-	718,976	5,172	42,239	711,545	287,026	27,426	509,827	201,738	71.3	51.1	
Amusements and Recreation Services, Except Motion Pictures																		
Total.....	15,463	2,400,045	27,299	264,486	259,443	382,189	36,956	1,005,872	33,394	425	972,493	1,467,574	31,435	921,013	49,560	43.5	43.7	
Under \$100,000 ¹	10,153	529,578	4,818	69,677	72,973	99,394	454	251,126	6,607	141	244,610	284,918	4,743	232,322	12,332	44.2	43.9	
\$100,000 under \$1,000,000.....	4,763	946,115	16,815	150,388	86,640	103,253	3,195	367,808	20,312	138	347,634	598,451	42,614	356,638	43,064	36.7	37.1	
\$1,000,000 under \$25,000,000.....	340	760,283	9,328	39,382	89,343	130,132	27,231	322,010	6,124	4305	315,521	444,722	48,400	336,415	41,834	42.1	44.3	
\$25,000,000 or more.....	7	104,069	358	5,037	11,067	42,410	6,076	64,928	291	1	64,938	99,421	22,102	64,638	-	35.4	35.4	
Miscellaneous Services																		
Total.....	17,764	4,025,242	65,639	283,069	1,365,176	623,548	25,220	2,414,840	70,563	45,647	2,338,620	1,686,612	145,433	2,137,127	10,703	59.1	57.8	
Under \$100,000 ¹	13,733	1,209,830	10,895	70,651	367,994	163,247	314	626,535	12,285	255	634,505	595,328	44,146	604,960	3,545	50.8	50.1	
\$100,000 under \$1,000,000.....	3,784	1,766,024	21,402	109,670	296,205	285,765	24,026	1,064,865	26,653	41,442	1,016,820	741,259	72,159	1,015,525	1,295	57.5	57.5	
\$1,000,000 under \$25,000,000.....	279	1,001,204	59,342	106,741	384,843	104,155	880	713,979	31,675	4,460	677,244	323,363	38,423	677,451	4,137	67.1	67.1	
\$25,000,000 or more.....	3	48,134	-	16,134	13,260	13,260	-	27,461	121	-	29,411	18,693	16,175	29,451	-	61.2	61.2	
NATURE OF BUSINESS NOT ALLOCABLE																		
Total.....	1,408	93,653	7,258	28,800	17,399	6,303	-	73,263	9,065	38	66,928	26,915	43,404	65,124	1,574	71.3	67.8	
Under \$100,000 ¹	1,221	48,286	1,931	13,906	12,088	3,643	-	36,978	2,573	70	34,475	14,511	33,415	33,131	2,284	70.4	67.8	
\$100,000 under \$1,000,000.....	179	36,771	4,656	13,241	7,482	2,227	-	29,888	3,171	422	21,895	10,872	13,133	25,873	22	70.4	70.4	
\$1,000,000 under \$25,000,000.....	8	8,096	491	1,551	826	623	-	6,997	121	410	6,568	1,528	466	6,300	262	81.1	77.8	
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Column (9) less column (10) and after the adjustment shown in column (11).
 See table 4, for example.
 Includes zero assets.
¹Negative amount or deficit.
 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total calendar, and noncalendar year accounting periods ¹												
All industrial groups	1,323,187	949,748,793	61,315,228	7,030,488	1,481,235,845	100,339,515	544,311	90,820,183	103,375,981	796,773,267	46,966,659	3,538,947
Agriculture, forestry, and fisheries	23,270	7,422,500	327,540	231,888	5,945,592	711,262	7,652	611,648	662,913	5,284,984	169,344	93,274
Mining	14,879	12,442,085	1,249,553	339,823	17,341,228	947,840	3,734	373,075	607,355	10,042,708	1,351,077	229,634
Metal mining	1,136	2,361,400	319,889	115,499	4,563,799	304,681	190	361,135	349,635	2,163,386	300,513	110,540
Coal mining	2,436	3,327,644	102,115	37,103	2,342,096	70,489	4	57,427	58,994	1,594,594	77,817	19,411
Trade petroleum and natural gas	7,922	7,742,834	945,738	140,109	7,695,621	305,146	1,340	249,018	295,019	4,510,316	823,065	65,799
Nonmetallic minerals (except fuels) mining	3,340	2,216,251	180,811	47,112	2,135,692	207,474	1,458	205,440	203,807	1,824,412	149,682	33,884
Extract construction	96,446	44,766,916	1,161,300	516,884	21,394,799	2,634,658	39,907	2,305,654	2,446,156	24,370,730	593,679	238,340
Manufacturing	181,800	419,348,765	30,593,319	1,814,571	310,207,443	64,664,115	137,748	59,643,600	63,705,697	405,339,306	29,827,110	1,458,216
Food and kindred products	18,310	64,383,406	2,757,785	178,284	27,441,073	6,582,679	15,126	5,973,446	6,493,683	62,483,962	2,698,901	148,851
Tobacco manufactures	191	1,041,205	647,959	505	3,826,331	2,699,266	177	2,772,749	2,692,392	5,489,980	641,679	505
Textile mill products	6,448	16,041,646	746,607	79,418	9,876,685	2,960,023	4,836	2,694,454	2,875,075	15,346,842	707,711	68,206
Apparel and other fabricated textile products	17,131	14,272,032	461,652	86,364	5,793,507	2,109,880	11,630	1,973,097	2,057,035	12,991,409	414,460	69,041
Lumber and wood products, except furniture	8,817	8,585,325	420,746	57,918	6,125,393	1,222,571	6,559	1,126,403	1,195,605	7,482,997	389,113	39,905
Furniture and fixtures	6,613	1,883,790	288,367	51,040	2,925,079	833,865	5,461	759,201	813,195	5,612,827	278,509	46,353
Paper and allied products	4,165	12,892,344	480,300	60,499	11,737,948	1,638,162	3,279	1,501,856	1,587,732	12,363,264	950,632	46,665
Printing, publishing, and allied industries	21,275	15,553,457	1,158,207	127,893	11,083,804	1,279,835	13,135	1,206,062	1,249,854	13,859,400	1,018,962	93,372
Chemicals and allied products	10,804	32,706,068	3,465,575	124,390	29,146,092	4,324,482	8,725	4,584,257	4,859,492	31,801,930	3,901,788	86,198
Petroleum refining and related industries	1,259	41,812,388	2,689,362	31,969	51,109,715	3,512,034	890	3,344,388	3,506,885	41,554,603	2,676,337	22,428
Rubber and miscellaneous plastics products	4,345	8,764,428	575,608	54,146	6,244,181	1,523,731	3,513	1,428,710	1,503,723	8,511,949	544,051	43,759
Leather and leather products	3,030	4,417,463	184,236	33,057	2,505,445	747,324	2,565	771,952	779,511	4,804,471	182,421	25,585
Stone, clay, and glass products	8,083	11,894,244	1,026,946	81,814	10,327,015	1,539,764	6,443	1,425,952	1,516,360	11,530,744	1,005,852	54,455
Primary metal industries	4,336	28,477,421	1,851,446	81,814	30,079,653	5,683,622	3,599	5,422,314	5,599,694	27,705,371	1,828,413	64,698
Fabricated metal products, except machinery and transportation equipment	14,271	22,542,485	1,308,572	155,701	14,140,070	3,663,741	15,688	3,264,547	3,599,617	21,513,429	1,226,941	132,909
Machinery, except electrical	14,306	36,064,435	2,627,082	208,322	24,014,460	6,664,188	14,701	6,207,168	6,560,716	28,622,300	2,531,309	179,562
Electrical machinery, equipment, and supplies	4,140	27,347,085	1,792,269	188,476	18,830,741	5,301,417	6,896	4,589,759	5,213,439	26,971,323	1,771,471	148,709
Motor vehicles and motor vehicle equipment	4,012	32,341,621	4,951,494	24,883	22,067,122	4,164,543	1,656	3,743,521	4,073,437	31,979,424	4,935,748	22,983
Transportation equipment, except motor vehicles	2,539	20,348,351	420,045	64,664	11,875,758	4,702,805	1,859	4,076,915	4,670,711	19,891,722	898,386	49,954
Scientific instruments, photographic equipment, watches and clocks	3,968	7,750,467	782,864	45,704	6,172,647	1,620,852	3,135	1,567,586	1,593,821	7,564,308	770,373	40,461
Miscellaneous manufacturing industries incl. ordnance and accessories	3,772	7,772,583	430,401	84,783	4,640,968	1,248,293	7,530	1,160,084	1,213,516	6,477,044	414,527	69,448
Manufacturing not allocable	985	270,521	20,250	5,877	245,716	50,908	345	46,179	49,434	255,860	19,526	4,169
Transportation, communication, electric, gas, and sanitary services	76,291	75,710,896	4,313,357	468,036	16,737,591	3,304,734	9,549	3,161,131	3,197,678	59,573,401	8,145,229	209,123
Transportation	43,507	34,826,146	1,798,015	331,529	53,560,613	952,413	6,189	912,599	922,599	22,240,155	1,183,874	159,772
Communication services	6,855	18,253,671	3,719,442	104,819	39,454,617	1,010,891	1,791	949,001	975,734	16,227,338	3,342,223	30,257
Electric, gas, and sanitary services	5,929	22,431,179	3,875,700	31,698	74,383,361	1,346,430	1,569	1,265,895	1,309,345	21,105,908	3,619,133	19,094
Wholesale and retail trade	403,435	303,602,342	1,810,996	1,454,370	105,721,980	32,522,835	247,074	28,865,766	31,075,725	276,657,133	6,081,146	968,446
Wholesale trade	137,617	146,810,434	3,078,468	593,628	48,315,368	13,638,574	90,420	12,225,983	13,130,817	128,908,985	2,593,524	364,393
Groceries and related products	15,658	28,252,649	334,425	131,371	5,379,629	1,577,521	10,153	1,334,908	1,526,510	25,027,439	286,356	37,694
Machinery, equipment, and supplies	11,871	12,544,431	488,378	87,562	6,070,243	1,776,672	14,021	1,597,308	1,718,539	11,227,586	441,390	69,438
Miscellaneous wholesale trade	98,596	14,128,660	2,232,915	371,095	36,479,245	10,215,694	65,976	6,224,220	6,819,666	31,907,599	1,859,292	255,384
Wholesale trade not allocable	3,582	499,728	17,350	8,594	396,256	68,687	470	64,547	66,112	687,361	5,853	1,877
Retail trade	265,818	156,791,908	3,167,538	834,513	57,489,993	18,295,788	200,672	16,173,931	17,376,413	143,737,420	3,392,522	589,680
Food and kindred products	26,828	47,471,180	247,967	76,777	4,993,188	1,902,455	22,448	1,720,124	1,796,693	9,046,916	226,560	63,460
General merchandise stores	16,930	30,303,043	1,148,247	125,476	16,818,124	4,765,318	12,945	4,656,655	4,809,115	29,610,203	1,122,947	49,438
Flea stores	18,211	37,172,401	655,013	97,427	7,068,320	2,205,236	13,650	1,987,821	2,104,576	39,260,000	633,114	59,351
Automotive dealers and gasoline service stations	42,200	38,440,262	536,157	129,764	9,172,441	4,088,660	34,095	3,418,705	3,806,189	36,566,052	500,522	99,911
Apparel and accessory stores	24,765	9,214,120	258,874	99,441	4,361,420	1,766,171	24,486	1,675,864	1,831,676	8,317,660	212,211	73,862
Furniture, home furnishings, and equipment stores	24,823	6,454,040	170,067	76,984	3,784,236	1,202,588	19,742	1,052,510	1,127,343	5,791,828	150,642	54,265
Eating and drinking places	42,284	1,458,773	149,177	109,044	2,888,463	196,721	28,611	162,159	173,827	6,002,227	175,484	66,180
Miscellaneous retail stores	95,426	14,421,114	397,060	117,851	6,324,743	2,147,984	43,694	1,907,136	2,014,834	13,023,079	356,838	82,549
Retail trade not allocable	916	169,032	4,775	1,744	79,098	18,155	451	14,225	15,832	125,053	4,234	664
Wholesale and retail trade not allocable	8,435	4,291,077	114,990	21,229	1,416,619	688,473	5,787	465,852	568,495	4,010,228	105,100	14,373
Finance, insurance, and real estate	379,379	96,045,458	9,852,919	1,470,573	825,414,795	219,311	3,281	194,430	153,343	1,004,146	91,189	46,156
Banks and trust companies	16,052	2,120,826	2,468,435	47,698	373,435,554	-	-	-	-	-	-	-
Real estate other than banks	49,099	2,960,906	1,144,406	173,145	157,488,870	31,867	472	43,023	23,724	176,818	5,584	9,383
Security and commodity brokers, dealers, exchange, and services	3,492	36,086	157,936	31,713	6,894,446	512	4	1,189	492	4,812	231	2
Finance and investment companies	21,797	221,741	2,140,183	33,333	38,070,338	16,016	3	15,804	16,016	54,992	5,659	2,033
Finance carriers	4,649	39,657,522	1,042,554	36,827	136,718,423	11,972	3	13,496	11,847	231,047	26,214	890
Insurance agents, brokers, and service organizations	29,142	2,194,323	37,206	2,332,465	207	207	45	30	27	41,430	5,569	34
Finance and investment companies	21,111	8,432,134	1,711,429	713,641	14,436,446	19,297	2,749	120,888	101,237	495,035	3,792	33,844
Finance and investment companies	13,797	36,917,042	1,614,492	716,593	26,526,327	1,318,901	44,829	1,158,013	1,221,403	14,416,681	707,173	293,303
Finance and investment companies	16,450	4,677,420	119,147	142,070	1,263,384	70,627	3,264	12,395	16,797	1,594,982	98,307	72,533
Finance and investment companies	25,187	4,346,874	169,943	157,596	2,266,820	137,164	11,228	128,062	128,062	2,904,868	118,805	25,121
Finance and investment companies	44,347	11,156,372	998,345	161,542	9,893,017	315,773	7,385	280,217	290,406	3,494,667	204,127	36,077
Finance and investment companies	2,437	3,471,303	141,281	52,043	3,140,432	184,						

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
Returns with accounting period ended December 1963 ¹												
All industrial groups.....	611,636	262,104,868	47,180,862	3,376,386	1,202,060,792	2,730,171	243,362	77,423,409	61,291,071	4,223,114	9,223,844	1,761,234
Agriculture, forestry, and fisheries..	10,136	2,305,710	111,733	196,879	2,811,798	27,748	2,134	222,977	268,471	1,734,737	61,749	27,868
Mining.....	7,156	9,999,210	1,277,473	224,172	13,964,000	782,227	1,233	761,351	51,442	5,211,261	1,684,619	181,406
Metal mining.....	641	2,161,334	376,267	104,843	4,221,998	322,227	69	321,314	317,199	2,031,261	331,693	107,635
Coal mining.....	1,077	1,794,809	77,772	27,334	6,732,002	460,000	353	47,989	19,243	1,999,597	517,262	17,862
Crude petroleum and natural gas.....	493	4,111,062	799,122	151,194	5,391,000	213,460	124	284,567	267,773	3,711,006	82,440	27,474
Nonmetallic minerals (except fuels) mining.....	1,774	1,901,503	129,331	33,204	1,944,114	149,001	76	144,941	143,292	1,222,733	109,513	28,638
Contract construction.....	40,010	19,042,699	433,647	26,627	9,486,927	1,028,988	17,522	881,063	69,201	11,318,367	297,920	111,173
Manufacturing.....	74,234	278,591,498	23,110,310	384,093	229,481,106	42,986,593	61,471	40,308,556	42,478,430	269,001,971	22,731,224	1,961,723
Food and kindred products.....	8,142	24,338,476	1,277,013	1,377	13,310,498	2,773,744	1,998	2,510,437	2,738,691	24,000,572	1,349,527	73,842
Tobacco manufactures.....	78	1,011,126	103,877	143	3,113,122	2,674,339	68	2,724,740	2,664,460	1,010,971	134,926	193
Textile mill products.....	2,628	6,637,692	2,674,2	3,398	4,128,677	1,211,732	1,010	1,125,312	1,235,824	7,101,422	284,282	32,715
Apparel and other fabricated textile products.....	6,294	2,174,901	141,078	31,645	2,394,812	847,547	4,462	831,934	92,335	4,772,967	168,797	17,084
Lumber and wood products, except furniture.....	4,044	4,944,646	239,224	21,237	3,251,176	684,611	2,949	638,512	671,442	4,314,491	230,684	15,458
Furniture and fixtures.....	3,004	2,422,957	177,171	27,180	1,364,114	375,127	2,513	341,612	370,031	2,338,213	102,501	20,801
Paper and allied products.....	1,588	8,764,284	521,378	24,779	4,767,644	1,146,439	1,579	1,055,670	1,111,774	8,518,668	274,477	24,543
Printing, publishing, and allied industries.....	10,476	10,616,520	2,675,574	66,092	7,674,052	807,884	6,517	772,485	789,035	7,605,733	747,600	53,783
Chemicals and allied products.....	5,115	23,596,642	3,224,596	72,179	23,107,207	3,713,181	4,238	3,467,208	3,668,348	23,037,824	3,189,895	51,625
Petroleum refining and related industries.....	473	39,421,794	2,614,642	22,771	4,926,462	3,377,712	349	3,112,808	3,376,694	34,764,164	2,612,343	16,349
Rubber and miscellaneous plastics products.....	1,121	4,792,326	302,721	15,120	3,514,234	964,062	1,443	375,727	364,182	4,719,174	300,174	13,871
Leather and leather products.....	462	1,203,372	119,663	1,190	657,912	202,816	811	143,346	142,854	1,178,071	50,117	5,793
Stone, clay, and glass products.....	3,437	8,423,112	824,127	33,944	2,036,267	1,174,352	3,031	1,105,476	1,172,774	3,284,419	819,185	28,229
Primary metal industries.....	2,271	24,411,427	1,556,668	66,165	27,731,134	5,186,285	1,979	4,475,783	5,105,058	24,334,453	1,630,799	36,880
Fabricated metal products, except machinery and transportation equipment.....	8,447	13,631,985	807,424	54,566	9,122,052	2,332,647	6,912	2,033,444	2,302,862	13,168,480	769,261	47,533
Machinery, except electrical.....	8,447	17,460,340	1,809,324	97,509	14,640,636	3,948,054	6,517	3,737,018	3,885,359	16,554,244	1,755,224	34,185
Electrical machinery, equipment, and supplies.....	3,614	14,411,910	1,363,123	70,503	13,874,524	3,169,432	2,560	3,233,432	3,547,427	14,375,347	1,774,334	11,429
Motor vehicles and motor vehicle equipment.....	24	28,769,318	4,722,377	18,772	20,230,461	3,561,463	760	3,274,347	3,341,023	28,442,889	4,714,302	17,412
Transportation equipment, except motor vehicles.....	696	12,209,600	13,172	29,342	7,461,509	2,164,737	686	2,671,451	2,826,503	11,858,332	474,927	25,341
Scientific instruments, photographic equipment, watches and clocks.....	1,724	4,364,119	67,543	21,083	4,021,117	749,775	1,465	884,037	938,881	4,750,028	633,311	18,607
Miscellaneous manufacturing industries incl. ordnance and accessories.....	3,746	3,325,274	220,563	44,896	2,855,470	619,265	2,497	576,632	548,247	3,213,100	217,177	4,479
Manufacturing not allocable.....	1,034	1,497,481	114,714	7,056	1,057,078	394,217	194	35,940	38,926	193,421	15,349	4,127
Transportation, communication, electric, gas, and sanitary services.....	33,146	64,134,371	3,941,792	348,133	161,308,918	3,156,791	6,479	3,031,271	3,061,756	56,947,658	7,973,434	184,276
Transportation.....	24,664	24,327,522	1,548,354	215,854	43,303,120	944,848	3,346	854,231	816,411	20,418,004	1,118,292	141,314
Communication services.....	4,722	17,751,621	3,647,336	57,165	2,823,121	1,006,854	1,486	946,690	973,172	16,120,730	3,327,240	30,343
Electric, gas, and sanitary services.....	3,377	22,056,228	3,746,247	25,114	72,403,686	1,355,127	1,147	1,230,350	1,282,173	20,408,924	3,127,897	17,917
Wholesale and retail trade.....	174,336	124,491,226	2,831,444	521,170	44,431,342	13,667,978	131,712	12,066,689	13,079,271	116,127,648	2,514,369	393,255
Wholesale trade.....	57,414	63,229,400	1,123,634	212,934	6,097,422	1,097,422	38,635	5,421,291	5,888,509	55,747,077	1,385,668	149,744
Groceries and related products.....	7,073	10,774,455	151,697	29,225	2,087,771	546,837	4,226	484,913	577,163	4,474,410	127,176	14,547
Machinery, equipment, and supplies.....	3,354	5,372,709	251,277	27,397	3,823,121	838,631	5,698	743,444	818,137	4,964,602	246,837	21,600
Miscellaneous wholesale trade.....	46,928	46,775,206	1,107,480	152,703	17,912,556	4,439,031	28,052	4,164,053	4,467,298	41,077,568	915,070	113,244
Wholesale trade not allocable.....	1,461	311,530	7,597	6,309	195,549	27,373	239	28,876	25,471	203,962	3,564	1,284
Retail trade.....	113,624	64,397,796	1,253,357	302,448	20,445,958	7,286,121	90,813	6,450,762	6,915,239	60,683,827	1,176,130	229,285
Building materials, hardware, and farm equipment stores.....	14,247	4,957,494	127,309	38,373	2,647,144	1,361,073	12,443	907,094	947,170	4,690,822	118,018	54,349
General merchandise stores.....	6,158	5,416,783	125,056	33,398	3,011,257	823,432	4,821	821,960	843,868	7,162,564	158,539	25,939
Food stores.....	7,064	12,983,436	239,397	29,149	2,737,833	829,226	2,443	750,304	799,061	12,562,898	253,641	11,849
Automotive dealers and gasoline service stations.....	25,560	28,969,521	378,649	74,252	1,278,559	2,434,568	21,557	2,488,930	2,764,370	27,511,542	358,260	60,451
Apparel and accessory stores.....	10,356	2,355,222	57,825	24,034	1,038,025	471,381	8,505	439,000	452,945	2,134,511	56,892	29,101
Furniture, home furnishings, and equipment stores.....	3,926	2,272,605	52,195	24,940	1,404,773	436,130	2,141	368,651	411,110	2,192,347	51,451	17,380
Eating and drinking places.....	14,021	2,904,324	59,481	42,208	1,305,824	49,006	12,808	21,601	8,077	2,531,841	78,374	28,832
Miscellaneous retail stores.....	20,942	4,500,098	117,688	44,116	2,603,046	577,594	16,812	591,312	620,257	4,145,306	147,240	31,858
Retail trade not allocable.....	352	31,813	757	946	18,595	2,433	223	1,850	2,042	20,468	1,281	436
Wholesale and retail trade not allocable.....	3,226	1,774,130	59,088	6,398	967,527	283,205	2,264	194,636	205,403	1,667,362	52,671	4,226
Finance, insurance, and real estate.....	132,363	49,317,084	7,557,949	338,369	728,831,483	67,408	1,692	82,213	52,472	13,764	72,467	29,536
Banks and trust companies.....	13,918	1,342,796	2,602,436	39,147	358,178,476	-	-	-	-	-	-	-
Credit agencies other than banks.....	25,917	1,941,832	394,221	20,852	132,748,159	-	210	13,424	7	21,139	1,696	4,568
Security and commodity brokers, dealers, exchanges, and services.....	1,455	266,472	114,235	4,407	4,042,758	511	1	585	441	3,175	129	-
Holding and other investment companies.....	11,329	120,708	1,264,177	43,021	21,611,797	7,716	4	8,777	7,716	17,379	3,179	2,033
Insurance carriers.....	4,226	39,554,456	1,488,072	358,086	189,479,312	11,852	3	13,446	11,947	251,476	27,214	12,919
Insurance agents, brokers, and service.....	12,355	1,389,682	103,923	21,759	1,482,558	176	24	29	21	39,304	5,147	1,000
Real estate.....	123,269	3,955,064	790,880	286,081	29,785,123	43,663	1,450	45,697	31,263	301,773	41,681	20,074
Services.....	71,422	13,771,914	728,700	271,012	12,244,121	68,456	19,456	593,119	634,526	7,756,270	346,712	109,426
Hotels, rooming houses, camps, and other lodging places.....	6,439	1,300,467	47,818	58,108	2,244,747	36,306	1,510	29,126	31,591	481,699	24,193	36,463
Personal services.....	12,285	1,779,075	70,550	29,032	1,121,427	57,134	5,322	52,239	52,486	1,133,174	52,747	12,919
Business services.....	13,143	5,646,123	311,791	67,854	3,581,592	144,950	3,087	131,579	134,255	1,464,441	115,613	11,182
Automobile and other repair services.....	11,883	1,585,724	77,289	24,941	1,576,051	80,300	5,244	68,031	74,535	1,358,369	47,029	8,442
Motion pictures.....	2,336	1,030,035	65,449	27,175	1,449,275	287,705	607	266,106	285,453	732,477	44,802	18,942
Amusement and recreation services, except motion pictures.....	8,547	65,684	42,344	37,002	224,155							

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with noncalendar year accounting periods, total ¹												
All industrial groups.....	711,581	381,443,935	16,164,366	3,654,102	279,168,773	43,709,364	301,259	38,896,774	42,084,900	324,223,148	11,743,065	1,811,713
Agriculture, forestry, and fisheries..	13,034	5,187,011	216,007	127,032	3,467,834	443,414	4,518	389,071	414,062	3,750,749	107,495	66,406
Mining.....	7,722	3,001,872	174,100	115,651	3,936,598	165,615	1,901	136,725	145,953	1,881,447	106,467	48,228
Metal mining.....	495	200,567	10,622	5,076	336,301	42,046	100	25,821	31,436	127,135	8,830	2,885
Coal mining.....	973	52,695	25,388	11,754	402,130	12,454	143	10,438	11,746	303,922	16,193	1,569
Crude petroleum and natural gas.....	4,508	1,424,182	83,610	86,913	2,308,624	51,706	966	44,511	46,256	858,710	40,625	38,325
Nonmetallic minerals (except fuels) mining.....	1,746	814,428	54,480	13,908	891,543	59,409	692	55,955	56,515	591,680	40,819	5,449
Contract construction.....	56,456	25,674,247	677,655	290,257	11,908,272	1,666,070	22,885	1,424,651	1,477,955	13,052,533	314,977	127,187
Manufacturing.....	102,566	143,757,067	7,483,009	980,478	80,249,737	21,677,522	76,291	19,335,044	21,227,267	136,337,329	7,095,886	761,693
Food and kindred products.....	10,118	34,744,910	1,387,772	90,905	14,130,665	3,808,933	8,158	3,460,509	3,754,992	33,475,370	1,350,374	75,009
Tobacco manufactures.....	113	290,269	8,580	312	112,609	51,927	109	47,803	51,927	179,185	7,653	312
Textile mill products.....	3,820	4,754,254	450,205	43,020	5,748,008	1,708,491	2,926	1,514,142	1,639,246	9,240,920	424,429	35,451
Apparel and other fabricated textile products.....	10,867	9,117,531	279,974	54,719	3,438,695	1,263,333	7,228	1,140,273	1,227,700	8,218,422	245,661	41,952
Lumber and wood products, except furniture.....	4,768	4,090,835	181,522	36,081	2,319,843	537,962	3,610	487,891	523,663	3,663,506	158,119	24,447
Furniture and fixtures.....	3,609	3,470,833	181,311	28,260	1,553,965	458,738	2,908	1,183,189	1,274,164	3,274,614	176,008	25,552
Paper and allied products.....	2,277	4,128,060	237,902	35,720	3,167,984	491,723	1,700	446,186	471,858	3,844,796	223,195	26,120
Printing, publishing, and allied industries.....	10,799	4,937,137	321,633	61,801	3,409,752	471,946	6,418	433,577	460,819	4,253,307	271,362	39,589
Chemicals and allied products.....	5,699	9,109,626	741,079	45,711	6,038,885	1,211,301	4,490	1,117,049	1,191,644	8,781,106	711,893	34,573
Petroleum refining and related industries.....	786	1,879,794	69,870	9,084	1,422,753	204,962	541	191,580	203,191	1,790,439	64,294	6,380
Rubber and miscellaneous plastics products.....	2,719	3,912,102	272,987	39,076	2,729,947	614,669	2,070	552,987	599,541	3,792,435	263,857	29,888
Leather and leather products.....	2,088	3,714,091	133,273	26,867	1,847,683	594,608	1,754	578,606	586,659	3,626,400	132,304	19,792
Stone, clay, and glass products.....	4,248	3,481,132	197,971	34,870	2,290,408	360,402	3,388	320,476	343,286	3,246,287	186,667	26,226
Primary metal industries.....	2,081	3,566,012	213,358	37,159	2,292,519	497,377	1,624	446,531	494,636	3,371,418	197,614	27,818
Fabricated metal products, except machinery and transportation equipment.....	10,824	8,911,000	501,148	101,135	4,978,018	1,331,144	8,776	1,201,053	1,296,755	8,353,449	466,320	85,376
Machinery, except electrical.....	10,807	12,543,595	817,758	110,723	9,373,824	2,716,134	8,134	2,470,150	2,675,357	11,968,606	776,025	95,377
Electrical machinery, equipment, and supplies.....	5,528	7,931,685	495,246	117,973	4,976,217	1,701,485	3,996	1,356,277	1,665,564	7,595,976	476,937	87,280
Motor vehicles and motor vehicle equipment.....	1,121	3,571,803	229,117	6,611	1,836,657	542,628	896	469,176	532,914	3,486,535	221,446	5,071
Transportation equipment, except motor vehicles.....	1,543	8,138,751	406,873	35,122	4,414,249	1,798,068	1,173	1,405,459	1,784,208	8,033,390	403,459	24,613
Scientific instruments, photographic equipment, watches and clocks.....	2,244	2,941,798	145,821	24,621	2,151,520	671,074	1,670	683,549	654,940	2,814,780	137,062	21,856
Miscellaneous manufacturing industries incl. ordnance and accessories.....	6,026	3,447,309	204,838	39,887	1,955,498	629,026	4,573	583,392	614,669	3,263,949	197,010	28,969
Manufacturing not allocable.....	481	74,540	4,771	821	60,038	11,691	149	10,189	10,534	62,439	4,197	42
Transportation, communication, electric, gas, and sanitary services.....	23,145	6,574,525	447,565	119,913	6,369,673	152,943	3,070	129,860	135,922	2,625,743	171,795	19,847
Transportation.....	18,867	5,198,624	252,466	65,675	3,737,493	107,565	2,343	92,004	96,188	1,822,151	65,582	18,458
Communication services.....	2,226	502,940	78,646	47,654	699,505	4,037	305	2,311	2,562	1,066,608	14,978	214
Electric, gas, and sanitary services.....	2,052	872,961	116,453	6,584	1,932,675	41,341	422	35,545	37,172	696,984	91,235	1,175
Wholesale and retail trade.....	229,099	174,201,366	3,975,502	933,200	61,290,738	18,854,857	165,367	16,799,077	17,996,454	158,529,665	3,566,777	585,191
Wholesale trade.....	80,201	82,581,054	1,555,419	385,994	25,296,311	7,540,652	51,985	6,804,692	7,242,248	73,161,906	1,307,856	214,649
Groceries and related products.....	8,585	17,472,990	188,128	111,146	3,291,858	984,634	5,527	854,995	949,347	15,547,529	159,164	23,148
Machinery, equipment, and supplies.....	11,817	7,176,722	232,103	60,171	3,237,062	938,041	8,323	853,859	900,402	6,321,983	198,553	47,748
Miscellaneous wholesale trade.....	57,708	57,363,444	1,125,435	212,392	18,566,684	5,576,663	37,904	5,060,167	5,352,368	50,830,931	947,855	143,160
Wholesale trade not allocable.....	2,091	568,198	9,753	2,285	200,707	21,284	231	35,671	40,131	462,363	21,854	593
Retail trade.....	143,759	89,157,665	2,364,181	532,045	35,044,335	11,009,537	109,859	9,723,169	10,461,174	83,054,093	2,206,492	360,395
Building materials, hardware, and farm equipment stores.....	12,581	4,839,186	120,658	38,404	2,348,042	901,892	10,205	813,030	851,523	4,456,096	108,542	31,021
General merchandise stores.....	10,772	25,213,260	983,387	92,078	13,903,967	3,901,380	8,064	3,487,155	3,812,964	24,441,344	964,369	63,499
Food stores.....	11,147	24,189,465	395,616	77,228	4,330,487	1,379,410	8,207	1,237,517	1,310,515	22,757,102	379,469	47,502
Automotive dealers and gasoline service stations.....	16,640	9,970,681	157,508	55,512	2,893,882	1,154,092	12,538	929,775	1,041,819	9,049,110	141,682	39,460
Apparel and accessory stores.....	19,409	6,863,904	201,054	75,407	3,323,395	1,294,790	15,981	1,163,076	1,222,919	6,178,444	161,319	53,761
Furniture, home furnishings, and equipment stores.....	14,897	4,175,485	111,872	52,044	2,379,763	772,398	11,601	683,859	726,233	3,719,279	98,690	36,885
Eating and drinking places.....	23,263	4,046,449	109,696	67,841	1,582,639	97,665	15,853	80,558	87,750	3,470,336	97,110	37,348
Miscellaneous retail stores.....	34,484	9,726,016	280,372	73,733	4,321,697	1,492,388	27,182	1,315,824	1,393,577	8,877,771	251,598	50,691
Retail trade not allocable.....	566	133,219	4,018	798	60,463	15,522	228	12,375	13,869	104,611	3,713	228
Wholesale and retail trade not allocable.....	5,139	2,462,647	55,902	15,161	950,092	304,668	3,523	271,216	243,032	2,313,666	52,429	10,147
Finance, insurance, and real estate... 182,986	6,728,374	2,294,970	632,214	96,582,812	149,403	1,589	112,217	101,171	390,375	18,722	17,617	
Banks and trust companies.....	1,354	78,030	66,499	8,511	15,756,578	-	-	-	-	-	-	
Credit agencies other than banks.....	23,582	968,614	305,180	96,287	24,740,711	28,879	262	29,594	22,955	155,782	3,888	3,815
Security and commodity brokers, dealers, exchanges, and services... 2,017	135,608	43,301	22,306	2,851,688	1	3	604	1	1,637	102	2	
Holding and other investment companies.....	10,428	160,853	876,006	46,312	16,453,541	8,300	5	6,827	8,300	37,573	2,460	-
Insurance carriers.....	4,31	101,767	4,482	10,741	241,111	-	-	-	-	-	-	
Insurance agents, brokers, and service.....	13,227	866,434	75,103	16,047	850,107	31	21	1	1	2,121	21	30
Real estate.....	134,847	4,477,068	924,399	432,010	35,689,076	112,192	1,298	75,191	69,914	193,242	12,251	13,770
Services.....	92,340	16,246,123	891,272	447,851	15,231,347	650,451	25,373	564,894	581,879	7,630,185	360,464	183,817
Hotels, rooming houses, camps, and other lodging places.....	9,071	1,586,453	71,377	83,455	3,064,242	33,723	1,754	23,269	23,216	812,883	29,124	39,650
Personal services.....	14,840	2,167,317	99,038	29,554	1,244,893	80,425	5,906	71,498	75,976	1,376,684	66,058	12,711
Business services.....	26,160	5,140,249	272,154	93,888	3,922,425	170,823	4,298	148,638	156,651	2,050,050	88,484	17,455
Automobile and other repair services.....	13,552	1,690,574	75,978	27,122	1,569,791	104,346	6,205	80,243	95,517	1,048,837	34,853	11,193
Motion pictures.....	4,303	1,347,147	106,507	55,395	1,556,693	172,141	835	172,466	159,211	723,248	63,556	45,179
Amusement and recreation services, except motion pictures.....	11,844	1,889,837	132,831	106,065	2,419,044	30,854	4,002	24,282	25,620	924,606	42,505	49,103
Miscellaneous services.....	13,550	2,424,041										

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with accounting period ended July 1963 ¹												
All industrial groups.....	48,585	24,476,621	956,675	271,214	16,815,687	3,137,664	21,015	2,642,137	3,022,202	21,300,266	733,401	130,613
Agriculture, forestry, and fisheries..	82c	247,864	8,526	1,651	196,182	20,887	343	18,408	20,635	235,596	5,878	2,502
Mining.....	535	148,367	11,102	6,440	195,084	7,607	129	7,548	7,249	98,144	5,434	2,204
Metal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Coal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas.....	334	76,238	6,266	5,203	116,031	1,876	(2)	(2)	(2)	(2)	(2)	(2)
Nonmetallic minerals (except fuels) mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Contract construction.....	3,034	1,056,209	25,051	7,482	448,123	70,672	914	48,791	62,079	429,416	10,203	3,828
Manufacturing.....	6,804	8,993,668	493,483	61,240	5,141,962	1,533,451	5,074	1,250,654	1,508,327	8,697,356	471,427	56,630
Food and kindred products.....	442	1,872,118	139,357	4,375	1,138,070	348,030	438	235,495	347,899	1,856,042	138,409	4,250
Tobacco manufactures.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Textile mill products.....	252	445,845	11,319	3,087	185,537	72,796	240	71,044	72,796	445,224	11,277	3,084
Apparel and other fabricated textile products.....	924	587,023	17,222	4,231	227,318	80,986	591	71,499	78,724	541,140	16,394	3,735
Lumber and wood products, except furniture.....	251	154,654	7,565	1,966	84,909	26,430	176	23,477	25,140	121,542	5,676	1,408
Furniture and fixtures.....	238	192,121	5,986	865	71,302	25,614	196	15,994	19,076	178,483	5,986	311
Paper and allied products.....	205	90,370	4,277	6,767	49,478	9,323	131	5,834	6,115	61,334	2,350	6,521
Printing, publishing, and allied industries.....	946	386,114	28,439	5,760	247,169	32,605	486	28,009	31,776	333,691	24,805	1,923
Chemicals and allied products.....	393	276,999	14,198	1,107	224,552	37,980	371	32,292	37,944	276,962	14,198	1,001
Petroleum refining and related industries.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Rubber and miscellaneous plastics products.....	170	91,609	6,932	491	50,624	9,925	128	7,338	9,759	90,431	6,911	470
Leather and leather products.....	92	378,587	6,893	4,218	213,818	63,242	92	62,951	63,242	378,587	6,893	4,218
Stone, clay, and glass products.....	174	112,549	3,491	2,146	72,125	6,459	151	6,714	6,457	112,116	3,491	1,301
Primary metal industries.....	152	387,505	26,900	469	202,148	43,943	129	40,883	43,434	373,664	24,874	428
Fabricated metal products, except machinery and transportation equipment.....	779	735,216	32,587	15,160	395,542	104,352	641	97,846	102,971	709,933	31,595	13,911
Machinery, except electrical.....	622	721,594	64,363	4,087	452,246	135,025	520	120,917	134,616	744,247	63,632	3,363
Electrical machinery, equipment, and supplies.....	273	963,278	37,848	5,973	650,736	261,659	200	200,442	255,571	949,755	35,289	5,934
Motor vehicles and motor vehicle equipment.....	57	535,132	34,004	290	308,689	90,642	35	79,593	89,808	530,873	34,004	6
Transportation equipment, except motor vehicles.....	103	614,873	26,230	1,319	321,605	103,639	70	80,277	103,627	609,173	26,916	1,318
Scientific instruments, photographic equipment, watches and clocks.....	178	132,653	9,332	334	86,459	30,088	106	26,494	30,088	128,360	8,691	46
Miscellaneous manufacturing industries incl. ordnance and accessories.....	379	216,281	14,278	577	121,735	43,212	304	35,165	41,283	212,709	14,269	384
Manufacturing not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	1,442	377,365	47,932	32,259	442,077	10,618	141	5,749	6,978	100,159	4,579	580
Transportation.....	1,250	248,449	21,418	2,800	228,322	7,886	133	5,626	6,873	95,910	4,480	580
Communication services.....	134	60,022	13,169	28,562	68,375	-	-	-	-	-	-	-
Electric, gas, and sanitary services.....	78	68,894	13,345	897	144,780	2,732	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	17,043	12,301,474	234,589	79,397	4,466,268	1,457,738	12,348	1,282,460	1,387,999	11,301,661	215,498	54,952
Wholesale trade.....	5,747	5,581,550	93,275	31,481	1,872,403	566,089	3,537	515,904	544,961	5,058,170	83,683	21,616
Groceries and related products.....	621	1,503,422	12,888	3,664	231,323	81,865	408	70,320	79,430	1,341,414	12,064	1,748
Machinery, equipment, and supplies.....	898	375,212	11,746	11,632	172,451	67,191	511	64,004	65,186	325,821	6,348	10,031
Miscellaneous wholesale trade.....	4,036	3,695,542	68,004	15,942	1,465,306	416,839	2,617	381,469	400,296	3,340,316	62,264	1,837
Wholesale trade not allocable.....	192	7,374	3,37	243	3,306	194	1	119	49	619	7	-
Retail trade.....	11,038	6,579,978	138,702	48,019	2,554,516	874,046	8,615	750,829	825,435	6,104,041	129,327	32,881
Building materials, hardware, and farm equipment stores.....	509	208,458	6,047	1,670	110,292	37,283	446	31,553	37,283	203,188	5,820	1,667
General merchandise stores.....	909	1,852,218	40,622	4,907	868,416	285,728	683	235,013	272,260	1,760,418	39,274	4,261
Food stores.....	687	964,959	13,547	1,495	161,632	53,679	524	44,724	51,712	917,986	12,882	771
Automotive dealers and gasoline service stations.....	884	720,605	11,251	1,858	179,229	75,716	627	63,482	65,360	662,903	10,561	1,031
Apparel and accessory stores.....	3,189	1,451,317	31,980	24,209	656,484	242,881	2,625	222,950	231,774	1,317,104	28,844	15,500
Furniture, home furnishings, and equipment stores.....	1,015	287,527	7,499	4,307	152,507	52,428	729	43,429	47,959	246,770	1,480	2,539
Eating and drinking places.....	1,178	345,340	9,510	3,917	122,911	14,069	880	10,956	13,844	323,367	4,088	3,158
Miscellaneous retail stores.....	2,602	699,603	17,432	5,908	294,566	107,843	2,058	95,730	101,475	652,494	15,564	3,951
Retail trade not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade not allocable.....	258	139,946	2,612	497	39,349	17,603	196	15,727	17,603	139,450	2,488	455
Finance, insurance, and real estate... Banks and trust companies.....	12,505	382,798	100,800	44,699	4,995,527	7,949	157	4,246	4,351	14,415	981	541
Credit agencies other than banks....	76	1,628	517	425	422,310	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services....	1,515	50,741	15,641	5,530	1,457,068	2,811	(2)	(2)	(2)	-	-	-
Holding and other investment companies.....	51	771	354	1,875	34,864	-	-	-	-	-	-	-
Insurance carriers.....	606	1,600	16,201	1,533	482,008	-	-	-	-	-	-	-
Insurance agents, brokers, and service Real estate.....	50	22,734	8	1,820	1,240	-	-	-	-	-	-	-
Insurance agents, brokers, and service Real estate.....	527	23,417	1,479	469	39,282	2	-	-	-	-	-	-
Real estate.....	9,680	281,907	66,600	33,047	2,558,755	5,136	136	3,523	3,193	14,415	981	541
Services.....	6,105	918,068	35,191	26,791	877,823	28,701	1,883	24,240	24,543	423,517	10,896	9,376
Hotels, rooming houses, camps, and other lodging places.....	601	60,560	1,002	4,434	134,291	502	100	477	455	33,127	243	1,838
Personal services.....	1,041	127,929	4,302	1,726	83,372	8,991	601	7,970	7,799	94,367	2,945	907
Business services.....	1,663	292,947	11,373	6,671	266,238	9,404	251	5,516	6,767	100,274	2,158	581
Automobile and other repair services Motion pictures.....	902	115,222	5,294	1,506	108,918	5,849	405	4,066	5,327	62,677	2,389	533
Amusement and recreation services, except motion pictures.....	302	71,310	3,643	430	35,634	758	(2)	(2)	(2)	(2)	(2)	(2)
Miscellaneous services.....	886	136,737	4,850	8,526	187,713	1,785	350	1,618	1,676	64,183	545	4,017
Miscellaneous services.....	710	113,363	4,727	3,498	61,657	1,812	153	2,932	1,761	48,874	2,089	1,476
Nature of business not allocable.....	266	810	1	155	2,641	41	(2)	(2)	(2)	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Table with 13 columns: Major industrial group, Number of returns, Business receipts, Net income, Deficit, Total assets, Inventories, and Returns with inventories at both beginning and end of year (beginning of year, end of year, business receipts, net income, deficit). Rows include All industrial groups, Agriculture, forestry, and fisheries, Manufacturing, Wholesale and retail trade, and many others.

1. Returns with accounting period ended August 19, 1963.

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with accounting period ended September 1963 ¹												
All industrial groups.....	88,049	46,401,990	2,087,331	474,547	36,217,745	5,120,420	37,534	4,553,191	4,943,764	39,655,349	1,505,977	247,681
Agriculture, forestry, and fisheries..	1,394	391,142	24,265	8,445	382,432	40,463	52	32,871	36,223	226,248	5,086	2,972
Mining.....	1,063	336,775	11,664	16,816	444,464	16,212	217	15,024	13,117	140,817	7,326	7,627
Metal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Coal mining.....	93	67,860	370	1,758	33,051	.....	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas.....	704	146,088	6,137	11,683	323,178	1,635	142	7,065	6,542	114,382	3,300	4,764
Nonmetallic minerals (except fuels) mining.....	214	58,047	5,054	680	65,568	2,744	(2)	(2)	(2)	(2)	(2)	(2)
Contract construction.....	6,880	3,394,507	75,289	42,490	1,420,016	174,384	3,146	180,880	166,872	1,822,193	32,489	20,822
Manufacturing.....	13,866	20,824,760	1,110,405	143,662	12,169,459	3,107,191	10,390	2,742,085	3,056,202	20,050,293	1,065,605	113,564
Food and kindred products.....	1,181	3,719,448	146,093	10,701	1,406,674	285,206	1,005	229,249	277,956	3,598,239	142,026	9,643
Tobacco manufactures.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Textile mill products.....	472	2,167,080	132,563	7,638	1,445,488	407,406	353	374,376	406,932	2,124,918	130,332	7,563
Apparel and other fabricated textile products.....	1,027	704,596	20,320	4,473	270,406	82,485	675	79,527	81,723	631,203	18,644	3,431
Lumber and wood products, except furniture.....	760	367,031	10,234	4,765	202,919	47,556	628	44,088	47,553	355,357	9,409	4,623
Furniture and fixtures.....	453	382,471	17,111	3,624	151,107	44,902	369	42,148	43,719	16,361	3,590	.....
Paper and allied products.....	392	437,353	22,207	9,507	321,966	62,454	286	49,431	54,657	398,712	20,730	5,466
Printing, publishing, and allied industries.....	1,474	737,214	56,253	7,697	597,391	54,325	834	46,171	53,526	646,265	43,598	5,043
Chemicals and allied products.....	752	887,743	63,125	4,793	702,869	124,943	645	114,103	122,908	864,361	62,478	4,475
Petroleum refining and related industries.....	122	393,524	19,641	280	345,873	56,713	58	47,395	55,795	371,477	18,166	52
Rubber and miscellaneous plastics products.....	411	378,596	23,104	3,201	281,803	75,736	290	61,745	71,511	344,513	21,386	2,444
Leather and leather products.....	257	247,092	5,166	6,200	81,185	30,404	175	27,300	30,280	235,145	5,666	41
Stone, clay, and glass products.....	546	428,467	21,143	3,039	291,428	44,148	410	40,078	43,029	407,602	19,236	2,832
Primary metal industries.....	353	597,268	42,408	4,305	507,888	84,167	290	82,570	82,046	578,446	38,926	1,596
Fabricated metal products, except machinery and transportation equipment.....	1,415	1,086,310	78,792	12,939	661,961	156,083	1,119	145,904	153,554	1,012,648	70,392	8,842
Machinery, except electrical.....	1,791	1,972,441	120,579	36,553	1,678,034	439,432	1,506	376,244	436,044	1,930,889	118,225	35,080
Electrical machinery, equipment, and supplies.....	757	1,076,502	50,611	13,013	673,970	219,324	612	187,098	212,343	1,026,410	47,336	10,169
Motor vehicles and motor vehicle equipment.....	132	1,370,562	78,498	2,511	591,749	150,996	120	127,480	150,420	1,363,956	77,966	1,909
Transportation equipment, except motor vehicles.....	309	3,136,894	156,542	3,246	1,547,234	620,914	206	545,343	615,378	3,107,096	155,987	2,097
Scientific instruments, photographic equipment, watches and clocks.....	262	307,171	26,098	1,036	214,008	54,356	232	45,362	51,253	274,668	23,077	476
Miscellaneous manufacturing industries incl. ordnance and accessories	860	384,300	18,149	3,817	202,260	54,569	555	50,552	53,985	358,012	17,428	3,207
Manufacturing not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	2,921	910,189	71,236	9,039	1,157,553	34,084	386	25,708	31,889	546,599	55,570	855
Transportation.....	2,411	476,671	21,896	6,618	343,591	15,187	286	8,723	13,539	142,408	9,097	362
Communication services.....	244	44,845	4,256	1,564	42,458	524	(2)	(2)	(2)	(2)	(2)	(2)
Electric, gas, and sanitary services	266	388,673	45,084	857	771,504	18,378	49	16,615	17,848	377,783	43,923	472
Wholesale and retail trade.....	26,724	17,473,336	325,775	99,141	5,521,896	1,631,080	19,245	1,453,473	1,544,048	15,852,524	287,620	72,164
Wholesale trade.....	9,542	9,885,248	179,648	41,107	3,003,934	865,138	6,317	779,015	829,223	8,801,335	151,271	30,746
Groceries and related products.....	1,333	2,260,472	22,524	4,288	452,802	111,963	778	98,786	110,510	1,944,475	17,239	2,507
Machinery, equipment, and supplies	1,674	1,134,657	27,830	13,283	465,018	160,447	1,248	148,842	145,790	923,159	26,594	11,787
Miscellaneous wholesale trade.....	6,203	6,456,218	128,381	23,040	2,074,592	591,410	4,185	530,475	571,608	5,915,896	109,376	17,114
Wholesale trade not allocable.....	332	35,901	908	436	11,422	1,318	56	894	1,315	20,009	62	333
Retail trade.....	16,339	7,061,866	136,774	52,872	2,331,885	712,424	12,310	622,983	663,500	6,534,586	126,623	37,164
Building materials, hardware, and farm equipment stores.....	1,481	514,435	12,343	4,646	235,620	93,840	1,131	87,104	89,110	477,240	11,750	4,145
General merchandise stores.....	854	456,904	11,733	5,005	238,479	39,185	618	31,735	34,575	400,335	10,019	4,066
Food stores.....	1,539	1,707,138	22,127	5,114	274,420	76,346	1,116	72,528	73,393	1,606,893	21,164	3,030
Automotive dealers and gasoline service stations.....	2,204	1,598,446	22,336	7,857	426,243	158,337	1,738	132,537	145,821	1,511,468	20,099	4,488
Apparel and accessory stores.....	873	159,899	2,220	4,144	72,848	34,127	767	32,485	33,211	151,443	2,113	3,964
Furniture, home furnishings, and equipment stores.....	1,760	407,888	7,734	5,574	207,519	70,205	1,229	61,141	64,726	356,979	8,918	3,884
Eating and drinking places.....	3,216	664,674	15,280	10,005	232,894	15,129	2,268	12,637	14,030	588,329	14,143	5,439
Miscellaneous retail stores.....	4,329	1,537,794	40,719	10,517	636,006	224,238	3,412	192,248	207,638	1,434,729	38,129	8,219
Retail trade not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade not allocable.....	843	526,222	9,353	5,162	186,177	53,518	618	51,465	51,325	511,609	9,161	4,254
Finance, insurance, and real estate... ..	22,365	895,847	362,529	83,498	12,487,164	28,947	158	13,007	15,674	65,107	3,432	2,114
Banks and trust companies.....	178	3,141	4,517	290	924,744	.....	.....	(2)	(2)	(2)	(2)	(2)
Credit agencies other than banks.....	3,893	183,820	66,331	18,496	4,140,442	826	(2)	(2)	(2)	(2)	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services... ..	307	14,932	5,593	4,692	276,894	.....	.....	.....	.....	.....	.....	.....
Holding and other investment companies	1,051	43,309	155,135	4,476	2,703,840	6,907	3	4,491	6,907	29,048	2,301	.....
Insurance carriers.....	75	31,750	2,540	3,199	166,383	.....	.....	.....	.....	.....	.....	.....
Insurance agents, brokers, and service	1,442	99,199	6,778	3,226	103,646	.....	.....	.....	.....	.....	.....	.....
Real estate.....	15,419	511,696	101,635	49,119	4,277,129	21,214	130	2,379	2,210	24,740	1,186	1,603
Services.....	12,288	2,166,493	124,465	70,795	2,100,223	36,442	3,398	39,505	36,546	966,910	48,540	27,542
Hotels, rooming houses, camps, and other lodging places.....	966	174,162	7,607	12,219	443,586	3,546	194	2,377	2,361	95,179	3,335	4,164
Personal services.....	2,034	300,243	12,417	6,107	174,269	3,521	.....	.....	.....	188,714	9,074	2,206
Business services.....	3,403	510,695	23,802	15,259	468,310	22,985	641	28,912	22,599	197,665	7,431	3,568
Automobile and other repair services	2,103	231,330	11,828	4,255	218,023	8,515	607	6,759	7,308	119,427	4,394	2,437
Motion pictures.....	748	304,427	25,950	7,178	279,283	33,214	255	35,328	33,008	104,721	6,188	.....
Amusement and recreation services, except motion pictures.....	1,307	221,443	19,224	12,614	307,432	6,035	525	4,609	4,787	108,029	4,705	7,682
Miscellaneous services.....	1,707	424,793	21,37	11,352	204,980	3,376	196	3,152	1,404	88,181	4,312	1,237
Nature of business not allocable.....	548	3,941	692	401	13,278	2,057	(2)	(2)	(2)	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with accounting period ended October 1963 ¹												
All industrial groups.....	65,239	34,289,600	1,729,055	283,529	35,213,680	4,144,277	22,228	3,826,574	4,023,921	29,789,983	1,166,142	133,325
Agriculture, forestry, and fisheries..	1,023	297,701	9,041	9,456	239,418	45,381	377	41,591	42,351	212,725	4,621	3,181
Mining.....	429	195,253	14,652	5,438	225,204	12,634	144	15,561	12,552	136,833	11,645	-
Metal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Coal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas.....	290	89,361	9,774	3,489	121,776	3,228	(2)	(2)	(2)	(2)	(2)	(2)
Nonmetallic minerals (except fuels) mining.....	72	65,297	6,371	1,221	83,074	8,847	30	9,591	8,796	58,602	5,414	31
Contract construction.....	5,965	1,986,062	51,118	26,024	1,028,561	148,288	1,688	140,794	138,842	1,039,759	29,393	12,916
Manufacturing.....	8,295	19,471,924	891,765	80,621	10,585,457	2,863,611	6,246	2,664,841	2,828,794	19,010,509	857,832	63,185
Food and kindred products.....	784	6,241,520	94,932	9,329	1,331,025	305,038	618	293,879	304,008	6,218,068	94,353	6,896
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	264	1,007,912	41,873	1,798	627,103	200,146	217	185,510	198,830	993,170	40,783	1,730
Apparel and other fabricated textile products.....	913	894,938	36,204	4,715	372,601	138,380	570	122,336	132,766	811,610	31,510	2,784
Lumber and wood products, except furniture.....	282	246,912	6,716	3,912	123,689	31,747	176	32,166	28,184	198,869	5,566	1,719
Furniture and fixtures.....	287	108,449	8,468	177	44,887	12,618	244	11,438	12,492	104,706	8,385	106
Paper and allied products.....	176	829,181	51,806	3,725	725,385	91,231	151	83,308	86,677	793,945	48,969	3,484
Printing, publishing, and allied industries.....	864	382,417	19,601	4,640	206,061	17,581	568	19,223	16,963	316,037	14,623	3,114
Chemicals and allied products.....	581	514,609	35,730	6,536	424,496	107,528	403	99,806	106,500	479,208	32,880	5,949
Petroleum refining and related industries.....	43	229,659	7,947	1,255	153,825	35,499	49	34,972	35,499	229,659	7,947	1,255
Rubber and miscellaneous plastics products.....	206	1,356,160	120,294	3,298	999,224	254,428	184	241,541	252,780	1,345,839	117,982	3,298
Leather and leather products.....	220	834,400	45,535	4,219	431,136	116,349	220	117,516	116,349	834,400	45,535	4,219
Stone, clay, and glass products.....	395	286,469	20,466	3,686	203,751	40,545	322	33,254	36,686	259,758	17,192	3,234
Primary metal industries.....	117	259,020	17,838	2,129	148,758	33,522	95	27,276	33,522	258,569	17,797	2,116
Fabricated metal products, except machinery and transportation equipment.....	801	617,203	35,602	10,607	385,295	90,545	678	85,976	89,618	607,969	35,471	9,331
Machinery, except electrical.....	959	4,329,628	251,296	5,393	3,547,597	1,120,667	765	1,037,242	1,119,466	4,285,542	244,614	4,478
Electrical machinery, equipment, and supplies.....	434	635,640	54,414	9,002	462,468	144,838	286	116,298	142,556	602,054	53,931	4,834
Motor vehicles and motor vehicle equipment.....	72	125,344	5,939	52	83,890	30,862	61	25,201	25,880	115,769	5,297	52
Transportation equipment, except motor vehicles.....	153	208,747	11,170	3,105	100,940	22,467	106	24,720	21,253	176,937	9,395	2,422
Scientific instruments, photographic equipment, watches and clocks.....	179	128,659	12,461	661	75,321	18,044	136	16,190	17,837	126,943	12,275	103
Miscellaneous manufacturing industries incl. ordnance and accessories.....	532	255,057	13,473	2,332	137,840	50,978	417	51,389	50,328	251,457	13,327	2,061
Manufacturing not allocable.....	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services.....	1,454	264,260	20,015	4,733	322,004	44,400	281	4,325	4,381	72,388	7,811	83
Transportation.....	1,251	233,921	16,000	4,537	260,497	3,058	202	2,852	3,058	49,498	4,782	-
Communication services.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Electric, gas, and sanitary services.....	129	27,673	3,589	93	51,872	1,317	77	1,467	1,317	22,795	2,993	83
Wholesale and retail trade.....	16,853	10,021,267	270,861	68,030	3,464,652	1,011,025	11,730	911,742	950,601	8,654,043	214,501	36,063
Wholesale trade.....	6,189	5,610,609	143,507	24,193	1,871,547	461,871	3,751	446,059	445,974	4,803,974	126,563	11,444
Groceries and related products.....	604	1,135,312	12,268	3,244	203,656	49,815	376	49,908	48,159	960,467	7,861	2,781
Machinery, equipment, and supplies.....	967	1,252,528	63,884	3,613	567,688	88,311	642	88,285	85,753	1,155,952	59,028	2,247
Miscellaneous wholesale trade.....	4,422	3,168,930	71,830	17,160	1,089,166	320,844	2,711	305,052	309,232	2,647,160	59,417	6,265
Wholesale trade not allocable.....	190	53,839	1,525	176	11,037	2,901	(2)	(2)	(2)	(2)	(2)	(2)
Retail trade.....	10,110	4,129,173	110,061	43,282	1,448,607	500,760	7,605	425,943	457,096	3,581,925	77,762	24,142
Building materials, hardware, and farm equipment stores.....	1,468	680,520	15,003	7,134	331,506	137,385	1,146	125,051	130,041	640,551	13,480	5,781
General merchandise stores.....	454	154,935	1,710	5,227	68,849	21,601	296	20,399	20,612	105,766	1,741	1,741
Food stores.....	835	987,810	19,742	11,569	179,076	60,079	594	40,296	46,999	780,744	17,386	1,881
Automotive dealers and gasoline service stations.....	1,823	1,097,981	18,543	6,681	301,545	113,543	1,386	97,815	104,719	1,021,143	16,831	5,853
Apparel and accessory stores.....	1,200	297,704	32,163	3,363	175,561	69,630	1,053	60,111	67,889	264,823	9,477	3,131
Furniture, home furnishings, and equipment stores.....	730	182,065	5,121	1,565	87,695	30,651	531	20,747	23,148	132,084	3,771	1,272
Eating and drinking places.....	1,743	316,115	7,145	4,060	139,094	8,017	1,144	6,772	7,238	268,977	6,406	1,210
Miscellaneous retail stores.....	1,805	404,840	10,449	3,599	173,012	58,848	1,427	53,931	55,165	361,968	8,553	3,273
Retail trade not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade not allocable.....	54	281,485	11,293	555	134,498	48,394	374	34,740	47,526	268,144	10,176	477
Finance, insurance, and real estate... Banks and trust companies.....	15,439	688,114	385,481	52,794	17,982,179	11,775	142	12,290	10,766	21,262	1,107	1,510
Credit agencies other than banks.....	252	32,924	30,290	1,201	8,370,151	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services... Holding and other investment companies	2,078	114,253	44,036	9,515	2,790,755	1,024	(2)	(2)	(2)	(2)	(2)	(2)
Insurance carriers.....	423	13,414	5,392	2,870	265,798	1	1	2	1	1,312	100	-
Insurance agents, brokers, and service real estate.....	896	1,504	231,616	3,643	3,689,922	-	-	-	-	-	-	-
Real estate.....	46	7,073	51	1,013	30,789	-	-	-	-	-	-	-
Life, accident, health, and other insurance.....	798	108,941	4,020	798	80,167	-	-	-	-	-	-	-
Real estate.....	11,206	410,000	70,076	33,754	2,774,597	10,750	106	12,088	10,552	17,723	842	1,510
Life, accident, health, and other insurance.....	7,367	1,454,933	86,054	35,598	1,358,574	46,860	1,630	34,965	35,600	642,234	39,232	13,391
Personal holding places.....	772	149,623	6,797	2,153	288,144	2,629	226	4,086	2,511	94,235	4,235	5,429
Personal services.....	1,328	157,779	7,407	1,579	83,371	3,433	395	3,371	3,371	79,176	4,235	655
Business services.....	1,456	662,530	30,096	5,165	376,963	21,106	235	17,044	18,566	218,026	10,725	1,311
Automobile and other repair services	980	111,415	4,679	2,339	102,387	5,178	346	4,038	5,003	56,768	1,846	770
Motion pictures.....	412	82,289	6,785	1,367	10,019	8,256	(2)	(2)	(2)	(2)	(2)	(2)
Amusement and recreation services, except motion pictures.....	873	204,024	17,971	11,648	273,394	2,013	193	1,703	1,798	57,369	5,375	3,166
Miscellaneous services.....	1,044	182,273	12,317	4,347	147,596	4,245	143	3,031	2,700	86,477	8,106	1,444
Nature of business not allocable.....	36	9,086	68	83	631	239	(2)	(2)	(2)	(2)	(2)	(2)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end of year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with accounting period ended November 1963												
All industrial groups.....	38,478	22,551,281	1,451,144	17,213	20,736,228	2,965,924	15,004	2,618,586	1,877,910	19,205,835	908,560	46,652
Agriculture, forestry, and fisheries.....	818	156,640	14,664	6,362	232,710	6,472	180	69,903	30,397	100,669	7,309	1,855
Mining.....	438	161,348	7,006	8,053	274,645	10,365	60	8,408	8,411	78,689	1,617	4,948
Metal mining.....	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Coal mining.....	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas.....	220	78,467	7,053	6,676	165,544	1,958	23	1,753	1,127	25,977	300	6,527
Nonmetallic minerals (except fuels) mining.....	114	68,804	3,391	1,397	84,039	8,365	36	7,107	7,242	43,459	2,64	521
Contract construction.....	4,870	1,087,003	31,266	1,663	111,515	63,081	900	56,886	79,946	603,537	13,215	9,981
Manufacturing.....	6,100	15,014,370	763,363	70,448	7,885,591	2,020,058	4,443	1,766,371	1,989,632	12,375,266	28,104	36,950
Food and kindred products.....	555	1,205,122	72,294	5,155	662,521	133,197	32	119,885	129,540	1,343,201	68,517	4,327
Tobacco manufactures.....	36	20,416	1,194	222	18,691	8,247	36	6,991	8,247	20,416	1,199	222
Textile mill products.....	268	1,253,424	57,058	4,035	430,805	215,515	244	143,494	126,423	1,200,872	56,474	1,604
Apparel and other fabricated textile products.....	791	1,221,459	47,904	6,676	600,627	214,760	522	183,662	203,959	1,245,392	41,951	5,086
Lumber and wood products, except furniture and fixtures.....	278	258,113	1,890	828	144,313	38,605	277	3,244	38,605	158,108	13,804	8,7
Furniture and fixtures.....	252	609,112	13,300	770	338,032	7,254	168	83,976	47,098	639,133	52,850	299
Paper and allied products.....	123	217,241	9,178	523	153,005	29,880	111	23,717	29,880	214,492	7,902	523
Printing, publishing, and allied industries.....	453	26,769	1,344	3,72	120,213	14,348	17	19,139	18,221	178,462	1,369	1,322
Chemicals and allied products.....	548	1,243,509	82,759	7,457	730,176	145,593	454	134,938	144,763	969,250	81,433	1,899
Petroleum refining and related industries.....	59	152,630	8,141	-	184,606	16,470	28	17,008	16,470	136,111	7,473	-
Rubber and miscellaneous plastics products.....	196	262,696	39,273	5,276	376,372	87,111	145	73,313	86,244	598,392	39,273	2,163
Leather and leather products.....	183	697,425	22,551	5,373	431,795	136,785	163	147,997	136,785	695,690	22,551	2,768
Stone, clay, and glass products.....	223	143,675	11,655	1,044	142,485	20,277	191	18,363	20,362	146,342	11,655	928
Primary metal industries.....	137	379,021	15,136	63	513,329	43,265	95	38,389	42,265	284,270	10,814	-
Fabricated metal products, except machinery and transportation equipment.....	595	351,429	54,315	7,773	581,164	156,512	441	144,256	147,427	834,058	47,099	6,590
Machinery, except electrical.....	576	889,064	63,998	5,274	619,347	176,199	439	165,137	175,376	848,261	63,330	4,201
Electrical machinery, equipment, and supplies.....	278	726,404	80,191	1,412	411,343	113,464	149	32,474	113,361	716,196	79,720	812
Motor vehicles and motor vehicle equipment.....	46	134,591	8,214	9	67,873	21,955	45	17,132	21,955	113,299	7,728	9
Transportation equipment, except motor vehicles.....	89	1,771,201	85,596	698	987,668	305,779	48	264,974	305,779	1,771,180	85,596	677
Scientific instruments, photographic equipment, watches and clocks.....	70	110,888	9,996	219	75,266	24,114	70	24,006	24,114	110,888	9,996	219
Miscellaneous manufacturing industries incl. ordnance and accessories.....	311	165,738	10,317	1,869	106,125	24,523	217	22,311	24,461	162,924	10,163	2,177
Manufacturing not allocable.....	(2)	(2)	(2)	-	(2)	(2)	(2)	-	(2)	(2)	(2)	-
Transportation, communication, electric, gas, and sanitary services.....	1,133	291,050	22,192	4,112	265,221	5,857	179	6,827	5,549	90,444	3,527	676
Transportation.....	967	228,809	11,648	1,633	136,272	4,646	176	5,423	4,361	78,820	3,506	668
Communication services.....	93	42,809	3,063	133	39,370	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Electric, gas, and sanitary services.....	(2)	(2)	(2)	-	(2)	(2)	(2)	-	(2)	(2)	(2)	-
Wholesale and retail trade.....	11,370	6,513,655	147,042	38,201	2,441,385	807,655	7,982	732,866	765,695	5,703,457	127,122	26,469
Wholesale trade.....	4,531	3,974,359	93,261	17,357	1,410,396	463,097	2,799	435,038	442,350	3,377,509	76,522	13,081
Groceries and related products.....	351	569,176	6,999	1,139	110,585	39,871	224	33,271	39,867	502,604	4,976	898
Machinery, equipment, and supplies.....	793	519,451	10,136	1,393	335,038	77,288	543	67,461	74,039	426,776	15,398	1,152
Miscellaneous wholesale trade.....	3,269	2,885,034	65,519	7,804	1,060,277	345,866	2,028	334,289	328,272	2,444,319	54,934	11,061
Wholesale trade not allocable.....	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Retail trade.....	6,489	2,374,799	50,827	20,386	957,439	323,849	4,926	279,254	303,573	2,262,776	47,646	13,106
Building materials, hardware, and farm equipment stores.....	1,377	650,025	17,138	3,638	372,796	131,868	1,219	120,918	128,656	630,900	16,745	3,440
General merchandise stores.....	317	183,353	7,065	1,279	85,278	36,153	261	30,269	35,993	176,138	5,944	76
Food stores.....	542	524,350	6,799	1,842	89,603	28,078	374	16,374	18,167	435,496	6,316	434
Automotive dealers and gasoline service stations.....	876	423,300	6,703	3,834	113,845	43,882	646	35,906	41,832	394,385	5,594	1,633
Apparel and accessory stores.....	426	76,782	3,024	1,669	68,407	29,115	311	26,689	27,850	69,605	3,024	1,344
Furniture, home furnishings, and equipment stores.....	477	116,373	3,202	1,469	53,181	14,670	391	13,777	14,435	104,365	2,116	1,900
Eating and drinking places.....	1,381	167,174	2,622	2,944	56,785	24,938	412	2,320	2,409	140,924	1,935	1,792
Miscellaneous retail stores.....	1,051	231,131	7,074	3,574	116,133	37,110	791	30,968	34,622	209,407	6,672	1,723
Retail trade not allocable.....	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Wholesale and retail trade not allocable.....	350	164,797	2,954	458	73,550	20,709	257	18,574	19,772	161,672	2,454	282
Finance, insurance, and real estate.....	10,976	374,482	306,431	30,952	8,397,742	1,798	71	2,153	1,354	7,196	930	407
Banks and trust companies.....	44	2,703	2,819	318	946,898	-	-	-	-	-	-	-
Credit agencies other than banks.....	1,166	46,108	1,392	3,330	993,638	993	8	1,117	951	1,658	758	2
Security and commodity brokers, dealers, exchanges, and services.....	197	14,706	6,710	7,787	346,660	-	1	601	-	286	2	-
Holding and other investment companies.....	342	8,179	223,857	1,201	3,807,963	-	-	-	-	-	-	-
Insurance carriers.....	13	2,571	-	432	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service Real estate.....	8,086	267,225	57,548	20,933	2,256,689	805	62	435	403	5,252	170	405
Services.....	4,627	942,698	58,342	17,408	744,587	24,628	1,439	20,576	23,376	401,977	25,737	4,666
Hotels, rooming houses, camps, and other lodging places.....	483	64,224	3,300	3,445	149,131	738	72	707	728	37,855	1,276	634
Personal services.....	765	151,478	9,012	4,334	75,589	8,748	301	7,469	7,427	117,829	3,820	1,072
Business services.....	1,326	448,826	28,062	2,907	218,040	8,824	298	6,608	8,640	167,804	16,267	767
Automobile and other repair services.....	589	70,889	3,597	3,647	73,077	3,299	230	3,365	3,292	37,780	1,610	892
Motion pictures.....	226	31,060	6,755	362	41,542	216	(2)	(2)	(2)	(2)	(2)	(2)
Amusement and recreation services, except motion pictures.....	598	81,327	8,431	3,313	113,560	1,104	120	498	577	24,416	781	1,194
Miscellaneous services.....	640	94,894	4,185	1,400	82,648	1,699	(2)	(2)	(2)	(2)	(2)	(2)
Nature of business not allocable.....	(2)	(2)	(2)	-	(2)	(2)	(2)	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with accounting period ended January 1964 ¹												
All industrial groups.....	48,694	40,939,054	1,577,109	270,726	26,367,216	5,812,703	24,220	5,169,860	5,629,926	37,123,284	1,333,308	154,998
Agriculture, forestry, and fisheries..	53	93,728	2,366	4,876	104,257	21,909	148	18,515	21,721	59,301	1,603	1,103
Mining.....	306	51,543	4,261	9,001	15,081	3,636	59	2,399	3,290	34,570	1,828	6,278
Metal mining.....	1	194	-	-	50	-	-	-	-	-	-	-
Coal mining.....	(1)	(2)	-	(2)	(2)	-	-	-	-	-	-	-
Crude petroleum and natural gas.....	249	38,637	3,989	9,227	13,641	2,166	34	1,074	1,820	26,789	1,562	5,648
Nonmetallic minerals (except fuels) mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Contract construction.....	3,127	1,491,773	34,652	13,571	660,141	82,607	1,526	80,068	74,795	797,259	16,922	2,877
Manufacturing.....	5,086	4,934,660	198,832	44,369	2,494,508	752,231	3,601	674,479	736,478	4,543,118	171,184	33,499
Food and kindred products.....	334	696,067	17,340	2,671	270,297	72,138	285	68,678	71,440	614,981	16,955	1,934
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	264	342,690	12,679	1,510	148,327	58,868	179	47,527	57,257	318,912	11,361	1,489
Apparel and other fabricated textile products.....	815	788,485	19,351	3,102	280,205	128,046	649	117,439	129,372	756,166	17,870	2,348
Lumber and wood products, except furniture.....	169	119,461	3,746	1,057	67,950	14,361	124	14,413	14,352	110,735	3,714	927
Furniture and fixtures.....	138	107,485	2,874	1,244	51,674	16,676	94	10,424	13,751	80,019	2,347	83
Paper and allied products.....	122	88,996	6,110	72	46,502	12,532	106	10,858	12,532	87,797	4,808	72
Printing, publishing, and allied industries.....	646	329,679	14,987	6,142	222,616	23,688	310	23,716	23,221	276,818	10,260	3,489
Chemicals and allied products.....	219	223,341	10,761	784	111,563	26,268	208	24,318	26,268	221,729	10,432	784
Petroleum refining and related industries.....	33	52,485	1,564	-	38,225	2,590	1	2,199	2,302	39,368	750	-
Rubber and miscellaneous plastics products.....	252	98,315	3,498	2,940	51,909	12,367	177	9,571	11,185	83,866	3,496	1,953
Leather and leather products.....	108	111,384	3,288	264	40,066	16,142	97	16,049	16,142	111,353	3,288	172
Stone, clay, and glass products.....	150	162,249	4,264	1,906	94,597	16,086	128	11,399	15,069	155,721	4,254	1,858
Primary metal industries.....	111	135,591	6,236	72	74,453	28,222	59	21,450	28,222	132,128	6,171	10
Fabricated metal products, except machinery and transportation equipment.....	597	502,829	22,762	4,767	244,343	69,793	424	57,286	68,144	422,323	20,054	1,385
Machinery, except electrical.....	428	291,224	20,266	2,478	183,241	74,236	254	53,818	57,410	251,315	18,157	2,386
Electrical machinery, equipment, and supplies.....	263	237,292	12,832	1,441	156,000	52,095	180	45,301	52,065	233,667	12,244	701
Motor vehicles and motor vehicle equipment.....	39	75,005	2,397	1,423	33,604	11,705	48	9,958	10,434	67,311	2,614	1,423
Transportation equipment, except motor vehicles.....	48	145,535	7,826	3,181	126,583	39,554	38	44,361	39,410	145,484	7,826	3,181
Scientific instruments, photographic equipment, watches and clocks.....	54	125,545	2,234	5,625	87,778	28,353	32	27,309	28,353	124,005	2,151	5,624
Miscellaneous manufacturing industries incl. ordnance and accessories Manufacturing not allocable.....	240	310,912	12,617	3,680	170,475	63,510	428	58,407	63,489	309,420	12,432	3,680
Transportation, communication, electric, gas, and sanitary services.....	1,223	346,334	6,569	11,949	201,619	5,319	147	6,157	5,032	96,572	1,707	8,472
Transportation.....	1,001	334,876	5,607	10,793	174,800	4,986	133	6,101	4,986	34,299	1,621	8,472
Communication services.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Electric, gas, and sanitary services	101	9,125	812	95	18,349	265	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	22,326	32,805,764	1,165,076	116,610	16,399,138	4,897,411	17,536	4,364,788	4,764,670	31,233,779	1,119,921	94,842
Wholesale trade.....	5,525	5,610,348	115,786	21,628	1,756,704	600,300	3,499	532,274	587,723	4,964,294	96,798	17,114
Groceries and related products.....	463	724,092	7,251	1,062	133,928	50,777	252	50,598	47,413	673,045	4,197	388
Machinery, equipment, and supplies	656	373,882	14,635	1,421	158,473	51,399	507	45,943	44,829	314,549	11,767	1,410
Miscellaneous wholesale trade.....	4,259	4,501,039	93,682	18,877	1,458,639	497,399	2,698	435,662	483,356	3,973,894	80,775	15,254
Wholesale trade not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Retail trade.....	17,123	27,041,703	1,044,419	93,677	14,578,781	4,297,784	13,885	3,813,278	4,151,079	26,126,434	1,018,336	77,137
Building materials, hardware, and farm equipment stores.....	1,123	476,402	13,865	4,414	252,507	101,991	972	91,621	93,329	429,615	12,056	2,611
General merchandise stores.....	3,634	40,313,847	865,127	33,985	11,456,485	3,180,644	3,052	2,856,543	3,124,113	20,007,150	854,278	29,093
Food stores.....	771	1,268,701	23,577	24,987	304,151	82,634	364	66,135	77,374	1,147,497	21,135	21,760
Automotive dealers and gasoline service stations.....	405	528,898	8,588	3,071	203,082	83,733	723	65,931	74,795	493,091	7,398	2,116
Apparel and accessory stores.....	1,923	2,914,930	86,028	18,621	1,416,685	543,708	5,033	480,997	516,283	2,631,338	80,350	13,501
Furniture, home furnishings, and equipment stores.....	1,549	681,461	20,347	5,044	468,479	129,720	1,248	115,040	121,188	613,608	18,737	4,091
Eating and drinking places.....	776	139,700	2,747	1,684	39,189	2,788	690	2,423	2,411	110,309	1,951	1,218
Miscellaneous retail stores.....	2,350	694,670	23,408	3,850	329,517	144,440	1,802	130,077	137,095	612,476	21,099	2,747
Retail trade not allocable.....	42	23,064	142	21	8,186	5,120	1	4,311	4,521	21,350	732	-
Wholesale and retail trade not allocable.....	278	193,713	4,851	1,305	63,653	22,327	152	19,236	21,868	143,051	4,787	591
Banks, insurance, and real estate companies and trust companies.....	10,599	454,681	133,726	47,228	5,434,129	12,368	26	511	362	1,169	222	112
Banks.....	15	182	291	-	51,583	-	-	-	-	-	-	-
Real estate agents, other than banks.....	1,096	79,441	26,997	4,742	1,746,403	2,601	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	76	1,176	2,283	1,106	501,461	-	-	-	-	-	-	-
Holding and other investment companies	629	374	31,632	1,044	684,433	-	-	-	-	-	-	-
Insurance carriers.....	23	744	61	61	5,873	-	-	-	-	-	-	-
Finance agents, brokers, and service companies.....	900	299,242	3,209	94	63,569	-	-	-	-	-	-	-
Miscellaneous.....	1,940	288,120	67,244	41,376	2,376,967	9,763	26	11	362	1,169	222	112
Transportation, communication, electric, gas, and sanitary services, and other services.....	4,644	799,313	41,130	23,414	901,111	36,692	1,177	22,943	27,578	357,566	19,321	7,815
Transportation.....	629	84,360	1,240	6,871	244,340	3,388	66	3,728	3,328	4,648	488	5,156
Communication.....	81	2,258	6,038	810	36,505	2,324	244	1,802	1,802	26,171	1,017	193
Electric, gas, and sanitary services.....	1,604	64,959	17,899	3,316	266,837	13,581	287	10,769	13,216	126,417	7,839	741
Transportation, communication, electric, gas, and sanitary services, and other services, and other services.....	1,229	68,776	2,893	1,311	44,836	2,802	317	3,314	4,181	46,384	1,672	378
Equipment and other services.....	434	43,684	2,074	1,567	4,875	143	(1)	(2)	(4)	(4)	(4)	(2)
Miscellaneous.....	701	1,245,111	1,119	1,613	1,650	9,133	4	2,166	2,498	57,060	1,521	750
Retail trade not allocable.....	42	1,117	142	21	8,186	5,120	1	4,311	4,521	21,350	732	-

¹ For a complete description of the sample and limitations of the data, see the report on the sample and limitations of the data, published by the Bureau of Economic Analysis, Department of Commerce.

ACTIVE CORPORATION RETURNS

Table 22 —NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with accounting period ended February 1964 ¹												
All industrial groups.....	46,889	26,224,493	90,445	259,175	14,021,978	2,177,426	19,182	2,351,800	2,485,580	21,445,346	691,011	121,980
Agriculture, forestry, and fisheries.....	1,136	234,489	18,992	8,669	269,941	29,464	41	24,901	23,692	126,994	6,999	5,943
Mining.....	461	134,439	11,144	14,660	222,737	8,438	30	7,812	8,938	80,723	1,128	1,876
Metal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Coal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	-	-	-
Crude petroleum and natural gas.....	305	62,866	7,069	12,961	134,436	4,683	34	4,199	3,683	35,091	4,279	845
Nonmetallic minerals (except fuels) mining.....	94	62,959	3,770	1,057	70,030	1,255	56	4,613	5,299	45,632	4,849	1,031
Contract construction.....	4,274	2,022,642	47,276	23,682	46,283	109,254	1,866	13,772	98,241	426,166	22,429	13,277
Manufacturing.....	6,186	7,042,271	393,217	70,817	3,767,677	1,024,822	4,474	433,728	484,438	6,777,247	374,465	56,204
Food and kindred products.....	484	2,395,802	132,380	8,527	1,166,345	368,170	352	329,841	338,494	2,267,184	127,765	7,091
Tobacco manufactures.....	-	22,275	630	-	13,973	9,970	4	4,470	-	22,275	630	-
Textile mill products.....	471	409,484	14,597	2,159	143,052	47,671	156	45,295	47,098	393,019	14,561	2,154
Apparel and other fabricated textile products.....	603	267,244	8,754	1,245	87,550	33,598	342	31,055	33,200	420,140	7,610	600
Lumber and wood products, except furniture.....	381	362,302	18,940	1,435	158,318	39,172	258	37,112	38,330	324,628	17,087	1,344
Furniture and fixtures.....	170	147,251	13,148	2,092	78,333	17,875	156	17,226	17,855	142,251	12,804	2,082
Paper and allied products.....	193	251,463	12,294	224	144,949	26,459	173	26,123	26,449	225,484	11,381	224
Printing, publishing, and allied industries.....	661	487,313	44,428	4,306	359,263	64,221	459	64,413	63,415	444,678	44,356	4,172
Chemicals and allied products.....	470	256,704	18,377	1,004	146,284	25,186	363	23,965	25,165	252,655	17,559	859
Petroleum refining and related industries.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Rubber and miscellaneous plastics products.....	125	300,241	17,452	4,924	176,999	76,346	143	50,710	55,060	246,589	17,319	4,983
Leather and leather products.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Stone, clay, and glass products.....	350	261,304	17,589	2,486	148,271	14,840	261	17,089	19,071	235,463	17,941	1,027
Primary metal industries.....	78	134,035	7,209	15,093	65,646	15,815	36	16,760	15,422	132,567	7,209	13,687
Fabricated metal products, except machinery and transportation equipment.....	630	453,403	19,659	2,937	220,215	65,851	509	56,339	63,817	420,458	19,180	2,530
Machinery, except electrical.....	343	246,807	18,310	2,177	233,710	56,395	306	54,707	55,710	231,611	18,410	795
Electrical machinery, equipment, and supplies.....	386	354,843	12,064	17,960	244,226	74,969	282	67,771	72,208	433,207	11,857	11,376
Motor vehicles and motor vehicle equipment.....	83	54,518	2,426	14	38,783	12,418	83	9,777	12,518	54,518	2,426	14
Transportation equipment, except motor vehicles.....	109	121,410	4,689	1,214	44,747	17,208	78	9,998	16,463	118,553	4,669	1,152
Scientific instruments, photographic equipment, watches and clocks.....	217	161,360	9,227	1,529	113,212	37,563	162	30,690	30,460	147,712	9,681	1,04
Miscellaneous manufacturing industries incl. ordnance and accessories.....	378	249,262	17,762	1,377	119,692	37,308	246	34,573	37,081	234,312	16,649	1,066
Manufacturing not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Transportation, communication, electric, gas, and sanitary services.....	1,259	344,094	17,020	5,362	267,519	12,950	102	8,879	11,359	113,760	4,413	38
Transportation.....	997	317,085	13,407	4,125	215,742	12,898	59	8,805	11,307	112,347	4,300	38
Communication services.....	177	25,827	3,031	1,144	40,846	23	(2)	(2)	(2)	(2)	(2)	(2)
Electric, gas, and sanitary services.....	85	1,182	82	93	10,931	29	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	14,696	14,234,231	285,590	69,092	3,872,013	1,361,401	10,843	1,265,434	1,329,551	13,157,485	261,248	38,476
Wholesale trade.....	4,615	4,113,270	92,316	14,609	1,257,811	439,645	3,110	397,786	429,568	3,706,959	77,763	9,297
Groceries and related products.....	506	814,846	12,438	1,778	117,311	34,447	302	30,436	33,735	797,001	10,531	464
Machinery, equipment, and supplies.....	547	399,397	7,712	3,773	156,035	58,801	411	55,433	58,739	376,446	8,437	2,899
Miscellaneous wholesale trade.....	3,415	2,898,909	69,534	9,058	980,533	345,922	2,397	311,417	337,094	2,533,464	58,445	7,934
Wholesale trade not allocable.....	147	12,118	632	93	3,932	475	-	-	-	-	-	-
Retail trade.....	9,773	10,035,886	191,833	53,723	2,582,319	911,608	7,531	867,372	889,406	9,450,526	182,251	28,170
Building materials, hardware, and farm equipment stores.....	1,094	332,204	7,196	2,339	138,069	60,382	893	58,349	58,267	344,124	6,637	1,314
General merchandise stores.....	642	634,944	12,342	24,170	344,809	93,864	378	90,522	97,426	574,594	11,712	8,799
Food stores.....	691	6,899,941	125,416	2,921	1,141,497	442,051	528	424,603	438,022	6,817,125	124,361	1,413
Automotive dealers and gasoline service stations.....	1,019	527,000	7,021	3,724	164,285	68,335	782	53,802	65,026	497,702	6,713	3,423
Apparel and accessory stores.....	1,424	515,785	11,072	4,697	194,263	79,196	1,150	134,456	76,645	327,676	7,225	3,671
Furniture, home furnishings, and equipment stores.....	1,039	311,259	6,729	5,927	162,824	55,370	883	54,392	54,832	300,276	6,708	2,965
Eating and drinking places.....	1,611	241,632	4,586	105,420	5,833	1,071	4,975	5,120	189,439	7,116	2,262	
Miscellaneous retail stores.....	2,218	554,912	13,534	5,159	322,651	109,977	1,846	96,273	101,837	507,502	11,602	4,198
Retail trade not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade not allocable.....	308	25,075	1,441	766	31,883	10,148	202	19,276	10,077	72,314	1,434	449
Finance, insurance, and real estate.....	12,501	364,031	84,034	38,719	3,788,086	11,636	166	11,504	9,701	37,763	2,182	1,620
Banks and trust companies.....	42	1,267	1,005	163	49,729	-	-	-	-	-	-	-
Credit agencies other than banks.....	1,442	33,100	9,333	3,853	763,465	485	(2)	(2)	(2)	(2)	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services.....	74	1,829	2,107	375	37,587	-	-	-	-	-	-	-
Holding and other investment companies.....	917	18,580	5,322	1,084	380,384	-	-	-	-	-	-	-
Insurance carriers.....	23	11,326	-	1,567	1,322	-	-	-	-	-	-	-
Insurance agents, brokers, and service Real estate.....	9,281	258,639	59,446	30,561	2,512,005	11,151	144	11,035	9,391	29,471	1,863	977
Services.....	6,031	843,433	47,190	22,294	406,335	34,422	1,300	25,749	29,624	325,238	13,741	4,935
Hotels, rooming houses, camps, and other lodging places.....	453	79,489	4,536	3,392	111,266	871	67	821	653	28,824	3,213	418
Personal services.....	974	113,777	6,249	1,412	66,449	3,130	265	2,298	2,446	59,387	4,625	418
Business services.....	1,422	213,561	9,324	7,339	390,236	13,882	240	11,367	13,140	162,447	7,116	650
Automobile and other repair services.....	836	87,360	3,334	1,707	65,254	4,113	472	3,278	3,264	71,125	1,391	213
Motion pictures.....	357	44,204	2,286	2,772	40,688	8,324	72	6,908	8,112	20,447	1,481	2,567
Amusement and recreation services, except motion pictures.....	663	126,054	12,549	4,527	143,302	671	160	379	372	14,685	748	94
Miscellaneous services.....	826	138,388	8,810	1,460	88,534	1,425	(2)	(2)	(2)	(2)	(2)	(2)
Nature of business not allocable.....	325	4,863	92	1,461	21,397	429	(2)	(2)	(2)	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with accounting period ended April 1964												
All industrial groups.....	61,022	25,747,783	1,133,152	268,100	20,805,620	2,729,579	23,416	2,436,745	2,604,586	20,800,813	130,641	122,405
Agriculture, forestry, and fisheries..	946	321,982	16,887	10,416	23,834	29,365	391	22,059	27,006	173,433	12,447	4,044
Mining.....	686	245,364	13,129	6,706	246,828	10,040	166	8,738	9,367	162,091	10,663	2,349
Metal mining.....	7	7,427	798	1	15,095	381	6	520	381	7,427	798	-
Coal mining.....	147	38,123	1,966	1,201	1,679	1,231	(2)	(2)	(2)	(2)	(2)	-
Crude petroleum and natural gas.....	358	116,453	6,480	4,669	134,494	3,537	61	3,146	3,513	73,838	5,266	2,136
Nonmetallic minerals (except fuels) mining.....	174	89,061	3,885	839	72,560	4,941	78	4,375	4,457	6,456	2,921	213
Contract construction.....	4,723	2,104,546	56,429	27,111	1,113,748	235,846	1,900	193,898	225,061	1,055,831	24,428	4,034
Manufacturing.....	8,633	4,269,234	505,108	80,362	5,388,233	1,368,396	7,321	1,244,730	1,338,763	8,736,044	471,342	97,537
Food and kindred products.....	1,082	2,104,257	4,683	13,668	2,628,071	264,759	773	281,028	277,248	1,967,612	60,287	4,169
Tobacco manufactures.....	5	22,237	1,119	-	22,114	10,452	-	11,980	10,452	22,237	1,119	-
Textile mill products.....	444	511,323	24,462	1,224	228,565	80,587	303	67,064	73,509	472,065	22,814	434
Apparel and other fabricated textile products.....	1,006	844,185	22,274	6,823	294,007	111,500	631	91,274	106,156	713,435	46,257	6,416
Lumber and wood products, except furniture.....	411	676,033	32,642	2,039	511,863	106,829	237	46,371	104,822	589,894	20,438	1,498
Furniture and fixtures.....	357	220,444	10,709	1,323	43,132	36,707	233	31,201	35,178	209,959	4,903	1,178
Paper and allied products.....	167	737,384	60,690	6,706	544,894	92,750	104	86,599	92,668	720,741	60,241	3,130
Printing, publishing, and allied industries.....	753	412,480	29,535	2,002	300,078	57,367	379	51,478	57,321	354,283	21,302	2,291
Chemicals and allied products.....	398	237,654	12,461	6,118	109,174	30,905	309	14,454	27,133	205,296	11,659	4,534
Petroleum refining and related industries.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Rubber and miscellaneous plastics products.....	114	124,616	5,699	291	64,784	15,940	162	13,774	15,340	123,628	4,662	291
Leather and leather products.....	156	217,531	4,873	330	77,766	27,345	155	24,594	27,395	215,983	4,873	294
Stone, clay, and glass products.....	444	250,437	21,803	2,137	239,204	26,731	381	20,581	24,485	239,907	21,516	1,683
Primary metal industries.....	140	166,197	7,059	3,457	86,333	23,584	97	19,425	23,059	153,931	5,820	3,009
Fabricated metal products, except machinery and transportation equipment.....	787	549,284	39,311	6,934	361,889	106,208	724	95,437	105,304	598,366	39,191	6,434
Machinery, except electrical.....	733	511,168	39,282	7,845	373,700	74,554	582	67,708	72,969	455,961	35,014	5,341
Electrical machinery, equipment, and supplies.....	505	684,718	43,884	9,163	429,158	137,989	304	128,117	136,724	673,768	43,884	3,867
Motor vehicles and motor vehicle equipment.....	50	73,221	2,541	113	41,031	15,436	50	16,080	15,436	73,221	2,541	113
Transportation equipment, except motor vehicles.....	150	405,301	22,381	7,874	286,126	64,981	114	53,623	61,756	402,463	22,227	3,406
Scientific instruments, photographic equipment, watches and clocks.....	201	140,396	11,579	699	119,132	36,022	175	30,402	33,358	119,253	9,489	669
Miscellaneous manufacturing industries incl. ordnance and accessories.....	395	255,881	13,443	2,801	143,850	37,323	519	32,874	36,404	251,356	13,443	2,744
Manufacturing not allocable.....	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services.....	2,214	654,365	31,861	4,386	436,381	16,385	274	17,347	15,729	400,420	8,164	520
Transportation.....	1,875	599,906	24,143	3,023	336,573	15,499	224	16,338	15,071	383,154	6,523	291
Communication services.....	118	27,025	4,863	701	44,263	39	39	41	39	1,397	310	(2)
Electric, gas, and sanitary services.....	221	27,434	2,805	662	55,562	847	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	17,836	11,289,507	213,225	63,001	3,432,164	1,026,814	12,267	919,673	956,342	9,870,565	183,798	36,363
Wholesale trade.....	6,540	1,047,107	118,203	27,074	1,874,951	564,719	4,063	513,926	533,867	5,215,212	97,586	15,422
Groceries and related products.....	1,738	1,604,452	18,915	7,244	301,041	78,785	467	72,507	77,570	1,564,588	18,205	5,362
Machinery, equipment, and supplies.....	673	455,539	14,660	4,422	207,485	70,338	726	61,232	69,399	396,181	10,553	3,455
Miscellaneous wholesale trade.....	4,165	3,998,684	83,559	15,120	1,353,212	413,792	2,838	378,428	385,660	3,231,661	68,556	7,125
Wholesale trade not allocable.....	204	38,432	1,263	283	13,213	1,714	32	1,259	1,238	-	-	-
Retail trade.....	11,056	5,161,717	94,279	35,182	1,541,450	456,791	8,045	401,709	418,483	4,627,943	85,561	20,329
Building materials, hardware, and farm equipment stores.....	791	282,299	6,251	2,111	135,584	43,216	603	44,697	40,407	261,737	6,045	2,038
General merchandise stores.....	482	170,756	3,797	728	42,521	23,607	182	19,745	20,675	114,972	182	-
Food stores.....	1,172	2,384,738	22,312	7,012	390,700	104,683	835	95,588	102,822	2,286,743	20,950	3,850
Automotive dealers and gasoline service stations.....	1,417	733,419	15,074	5,293	251,184	84,699	1,073	65,690	74,598	607,980	13,752	4,367
Apparel and accessory stores.....	659	140,747	1,537	2,624	43,182	24,255	402	18,734	16,064	95,774	1,522	428
Furniture, home furnishings, and equipment stores.....	1,244	368,610	10,878	4,528	163,434	57,521	986	49,218	52,898	307,647	9,800	1,219
Eating and drinking places.....	2,238	230,769	8,441	6,730	103,796	5,552	1,516	4,532	4,365	133,048	7,448	2,374
Miscellaneous retail stores.....	3,025	793,682	25,989	7,181	366,586	112,890	2,321	102,633	106,278	733,140	23,634	5,271
Retail trade not allocable.....	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-	-
Wholesale and retail trade not allocable.....	242	30,683	743	745	15,763	5,300	159	4,038	4,442	27,410	651	412
Finance, insurance, and real estate... ..	17,982	551,539	208,009	50,855	8,543,255	10,208	181	4,400	9,508	13,434	1,240	1,710
Banks and trust companies.....	47	1,337	1,462	51	249,762	-	-	-	-	-	-	-
Credit agencies other than banks.....	2,341	49,351	21,406	3,858	2,997,640	1,111	50	434	1,062	2,476	277	221
Security and commodity brokers, dealers, exchanges, and services... ..	127	6,007	4,593	293	999,523	-	-	-	-	-	-	-
Holding and other investment companies.....	714	12,477	81,216	911	1,307,305	-	-	-	-	-	-	-
Insurance carriers.....	22	852	24	41	41	-	-	-	-	-	-	30
Insurance agents, brokers, and service Real estate.....	82	53,815	7,821	1,621	69,469	8	1	1	1	623	63	1,459
Real estate.....	13,819	427,660	91,487	44,121	3,339,515	9,089	130	8,965	8,445	10,335	963	1,459
Services.....	7,508	1,304,088	85,237	26,189	1,369,408	31,686	1,866	18,873	21,498	488,161	18,309	15,934
Hotels, rooming houses, camps, and other lodging places.....	1,063	325,280	21,402	7,444	550,185	9,281	227	1,229	1,315	90,683	3,959	4,496
Personal services.....	1,298	156,017	6,038	2,439	102,953	4,024	434	3,556	3,763	42,142	3,427	208
Business services.....	1,827	309,284	19,292	6,476	287,568	6,682	278	5,253	5,447	143,175	3,308	2,359
Automobile and other repair services.....	1,074	103,229	5,131	1,992	75,452	3,031	404	2,756	2,774	53,985	1,705	427
Motion pictures.....	253	57,390	7,178	326	70,652	4,225	(2)	(2)	(2)	(2)	(2)	-
Amusement and recreation services, except motion pictures.....	1,091	172,318	21,219	5,378	161,891	2,667	329	1,770	2,324	73,479	4,271	3,375
Miscellaneous services.....	897	180,570	8,972	2,134	121,607	1,171	161	1,019	1,098	26,654	1,193	124
Nature of business not allocable.....	445	7,563	268	1,074	19,209	789	(2)	(2)	(2)	(2)	-	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with accounting period ended May 1964 ¹												
All industrial groups.....	54,997	23,821,227	824,984	346,760	14,432,137	2,242,341	21,267	1,993,115	2,127,441	19,575,832	544,963	136,256
Agriculture, forestry, and fisheries..	975	418,834	19,204	12,541	265,768	33,452	454	27,973	30,487	294,125	8,010	4,665
Mining.....	651	199,790	22,646	8,981	218,518	4,968	170	4,634	4,401	106,537	7,999	4,574
Metal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Coal mining.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Crude petroleum and natural gas.....	338	115,602	18,680	7,376	153,378	2,506	56	2,844	2,443	61,330	7,087	3,725
Nonmetallic minerals (except fuels) mining.....	185	31,384	858	1,185	31,747	716	59	1,303	439	16,010	189	511
Contract construction.....	3,986	1,731,126	52,580	15,507	728,976	84,313	1,419	70,015	78,493	788,642	24,556	6,272
Manufacturing.....	8,167	7,980,902	339,364	85,938	3,770,760	972,472	5,727	903,254	954,244	7,356,986	309,895	64,310
Food and kindred products.....	988	3,067,742	101,784	10,528	1,234,198	294,809	804	292,678	294,626	2,940,326	97,675	9,402
Tobacco manufactures.....	14	49,319	1,633	90	23,678	13,880	14	11,659	13,880	49,319	1,633	90
Textile mill products.....	264	245,077	6,391	2,118	100,760	36,658	149	32,806	36,617	227,551	5,661	1,648
Apparel and other fabricated textile products.....	996	704,918	20,197	5,407	250,377	105,052	613	92,423	103,497	617,586	17,387	2,649
Lumber and wood products, except furniture.....	319	246,126	8,046	5,011	126,934	19,326	185	17,022	19,210	193,215	6,028	3,836
Furniture and fixtures.....	230	258,229	6,609	2,296	116,170	30,372	206	33,228	30,311	251,506	6,240	2,275
Paper and allied products.....	156	117,787	4,505	547	52,832	10,385	112	7,401	8,356	68,690	2,111	526
Printing, publishing, and allied industries.....	1,012	236,006	11,986	3,796	137,947	19,216	477	16,522	15,741	184,217	10,926	4,588
Chemicals and allied products.....	440	242,675	20,346	2,178	177,392	30,274	300	28,561	30,037	210,893	20,274	1,004
Petroleum refining and related industries.....	33	91,428	3,096	1,112	68,130	10,210	33	10,645	10,210	91,428	3,096	1,112
Rubber and miscellaneous plastics products.....	286	140,998	10,444	7,107	89,622	12,511	199	9,494	11,064	104,930	8,357	2,845
Leather and leather products.....	150	290,618	7,889	924	135,157	45,725	140	45,268	44,648	269,359	7,827	924
Stone, clay, and glass products.....	228	190,021	13,643	3,918	129,619	16,516	173	12,886	16,206	180,941	13,643	2,517
Primary metal industries.....	115	166,710	12,889	1,214	91,871	14,772	84	14,196	14,731	161,760	12,550	1,214
Fabricated metal products, except machinery and transportation equipment.....	791	480,760	21,365	10,688	239,637	68,946	633	58,815	68,854	466,291	20,829	9,698
Machinery, except electrical.....	940	417,453	23,871	6,018	245,042	66,856	624	57,307	64,287	377,237	25,392	2,896
Electrical machinery, equipment, and supplies.....	503	535,122	31,076	11,095	293,483	104,350	386	93,567	100,101	495,030	29,197	11,012
Motor vehicles and motor vehicle equipment.....	110	77,177	4,507	125	39,727	11,091	79	10,053	10,492	69,494	3,748	1
Transportation equipment, except motor vehicles.....	70	120,779	6,106	2,108	45,719	7,847	70	7,641	7,847	120,779	6,106	2,108
Scientific instruments, photographic equipment, watches and clocks.....	127	110,708	5,278	3,011	81,940	24,161	125	23,700	24,161	109,978	5,267	3,011
Miscellaneous manufacturing industries incl. ordnance and accessories.....	385	190,586	12,703	1,647	90,483	29,515	311	27,351	29,348	165,793	11,020	954
Manufacturing not allocable.....	(2)	(2)	-	-	(2)	-	(2)	(2)	(2)	(2)	-	-
Transportation, communication, electric, gas, and sanitary services.....	2,000	394,795	20,585	9,106	273,021	9,249	231	7,791	6,573	118,030	8,104	1,459
Transportation.....	1,716	344,042	11,814	6,110	195,840	7,241	184	7,049	5,745	84,448	1,750	1,165
Communication services.....	211	36,501	7,101	2,129	53,044	1,356	(2)	(2)	(2)	(2)	(2)	(2)
Electric, gas, and sanitary services.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade.....	17,266	11,831,526	206,013	141,600	3,495,932	1,093,222	11,418	933,538	1,010,779	10,540,520	174,283	43,504
Wholesale trade.....	6,874	8,306,478	137,162	93,288	2,255,529	700,881	4,220	596,046	648,765	7,510,050	114,393	12,367
Groceries and related products.....	717	1,595,143	13,245	77,128	350,518	124,452	466	74,442	112,570	1,419,873	11,864	2,043
Machinery, equipment, and supplies.....	834	515,110	11,610	3,184	273,541	58,452	579	51,602	55,021	447,206	9,695	2,728
Miscellaneous wholesale trade.....	1,124	6,183,385	111,333	12,732	1,616,503	517,443	3,153	69,959	481,140	1,640,235	92,772	7,596
Wholesale trade not allocable.....	199	13,140	774	244	14,967	34	(2)	(2)	(2)	(2)	(2)	(2)
Retail trade.....	9,968	3,407,759	65,757	47,526	1,140,254	379,440	7,016	326,907	350,644	2,734,223	56,976	31,099
Building materials, hardware, and farm equipment stores.....	656	224,114	4,436	4,876	118,909	43,240	498	35,932	39,265	208,712	4,975	4,080
General merchandise stores.....	460	207,221	5,157	6,754	77,660	39,066	351	35,456	38,388	177,177	4,919	6,646
Food stores.....	424	425,846	6,111	8,544	185,039	45,298	596	45,233	45,073	781,141	1,162	6,986
Automotive dealers and gasoline service stations.....	1,150	664,144	8,712	3,856	189,916	90,885	818	71,356	82,669	690,639	8,255	2,594
Apparel and accessory stores.....	786	143,486	4,070	2,150	63,332	28,111	557	25,058	24,851	127,563	3,503	686
Furniture, home furnishings, and equipment stores.....	1,375	288,489	10,090	3,989	173,081	51,539	1,073	44,892	49,782	244,943	7,497	2,740
Eating and drinking places.....	4,146	348,331	11,800	5,667	144,027	7,679	1,318	6,439	6,459	286,735	10,285	3,283
Miscellaneous retail stores.....	2,470	605,681	14,877	11,670	238,271	70,670	1,804	62,539	64,205	517,266	12,778	4,084
Retail trade not allocable.....	1	47	2	19	19	2	1	2	2	47	2	-
Wholesale and retail trade not allocable.....	424	117,284	3,094	786	90,149	12,851	182	10,585	11,320	96,247	2,914	38
Finance, insurance, and real estate... Banks and trust companies.....	14,794	463,550	124,423	46,794	4,984,413	4,044	123	3,133	2,600	1,947	1,391	676
Credit agencies other than banks.....	48	498	1,760	29	20,520	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	1,642	53,962	11,863	8,098	63,400	50	(2)	(2)	(2)	(2)	(2)	(2)
Real estate.....	226	4,518	3,062	1,333	164,248	-	-	-	-	-	-	-
Life and other investment companies.....	748	18,827	20,018	1,155	411,826	-	-	-	-	-	-	-
Insurance carriers.....	44	1,296	-	34	1,022	-	-	-	-	-	-	-
Insurance agents, brokers, and service organizations.....	772	43,018	4,696	2,312	70,428	-	-	-	-	-	-	-
Real estate.....	11,367	341,021	83,024	32,833	2,932,669	3,994	100	2,614	2,578	11,315	1,180	676
Travel, rooming houses, camps, and other lodging places.....	8,269	793,792	39,383	25,930	684,113	39,661	1,684	40,181	37,904	351,038	10,243	10,796
Personal services.....	641	43,231	3,842	6,437	197,981	2,462	161	2,439	2,339	54,250	2,121	3,759
Business services.....	1,046	91,426	2,427	1,921	98,388	4,230	246	4,059	4,116	36,771	974	974
Automotive services.....	1,870	190,021	10,623	5,265	89,608	2,473	248	2,075	2,284	79,486	1,228	719
Automobile and other repair services.....	1,068	120,642	4,788	2,024	83,398	1,926	476	1,582	1,820	73,957	2,246	857
Motor products.....	221	37,996	3,011	1,174	42,111	1,669	(2)	(2)	(2)	(2)	(2)	(2)
Amusement and recreation services, except motion pictures.....	998	66,384	3,244	1,166	110,163	1,122	366	1,061	998	54,374	806	4,415
Motion picture services.....	1,035	167,421	10,849	3,483	102,024	13,380	(2)	(2)	(2)	(2)	(2)	(2)
Retail trade not allocable.....	96	1,422	93	763	10,636	1,960	(2)	(2)	(2)	(2)	(2)	(2)

¹ In the statement table, see text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

Major industrial group	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end-of-year (Thousand dollars)	Returns with inventories at both beginning and end of year					
							Number of returns	Amount of inventories at—		Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
								Beginning of year (Thousand dollars)	End-of-year (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Returns with accounting period ended June 1963												
All industrial groups.....	127,688	67,681,767	2,888,562	362,772	47,149,390	7,408,841	67,368	6,483,773	7,116,306	55,992,186	2,111,124	292,464
Agriculture, forestry, and fisheries..	2,737	1,003,027	77,418	20,235	769,466	68,263	68	68,263	68,263	655,611	24,540	8,409
Mining.....	1,255	41,409	3,483	21,284	1,147,498	55,406	36	37,128	44,277	629,877	26,264	8,231
Metal mining.....	174	117,400	4,011	1,000	164,128	49,635	43	12,628	15,394	47,926	2,322	217
Coal mining.....	244	220,864	4,472	4,731	194,754	2,234	15	2,730	2,214	153,196	6,744	-
Crude petroleum and natural gas.....	682	434,234	13,262	12,496	412,869	16,651	142	13,806	14,803	298,663	8,315	7,062
Nonmetallic minerals (except fuels) mining.....	225	141,694	4,659	2,467	201,047	10,886	115	10,456	10,886	130,092	8,883	902
Contract construction.....	9,694	4,118,896	126,030	43,691	1,914,436	253,292	4,083	227,352	231,704	2,202,020	59,245	23,086
Manufacturing.....	14,363	26,265,344	1,447,310	158,721	15,013,595	4,173,547	14,798	3,594,194	4,067,317	24,562,499	1,409,742	123,226
Food and kindred products.....	1,720	5,588,331	142,442	13,728	2,459,573	658,237	1,480	631,018	654,623	5,442,167	187,821	4,689
Tobacco manufactures.....	43	157,577	2,806	-	24,312	3,517	39	2,982	3,517	46,493	1,879	-
Textile mill products.....	512	1,532,985	2,454	7,444	1,055,365	287,421	425	202,514	244,915	1,263,538	61,404	6,753
Apparel and other fabricated textile products.....	2,244	1,897,168	57,211	1,184	678,265	256,644	1,572	244,088	253,881	1,736,031	51,427	5,216
Lumber and wood products, except furniture.....	846	679,455	26,086	6,542	377,630	94,370	613	83,115	92,774	571,179	21,915	3,519
Furniture and fixtures.....	888	834,248	40,341	7,647	370,401	111,365	679	106,136	108,240	775,918	38,550	7,110
Paper and allied products.....	359	631,977	32,365	1,481	512,846	75,277	303	72,215	75,215	622,821	32,365	1,790
Printing, publishing, and allied industries.....	1,777	541,444	54,143	10,889	587,614	96,594	1,324	91,862	96,293	747,749	44,557	9,189
Chemicals and allied products.....	1,035	3,311,874	344,727	21,035	2,259,800	340,107	771	311,668	334,446	3,043,220	335,952	10,342
Petroleum refining and related industries.....	139	244,744	8,678	3	290,820	24,704	79	21,994	24,683	438,729	7,743	3
Rubber and miscellaneous plastics products.....	360	247,243	17,478	3,812	152,681	32,184	246	30,112	30,841	238,859	17,941	3,011
Leather and leather products.....	454	621,773	29,365	1,184	247,526	108,418	364	93,993	104,355	597,723	29,856	1,180
Stone, clay, and glass products.....	775	824,350	44,677	7,877	426,661	103,085	662	94,101	101,724	818,362	42,830	5,445
Primary metal industries.....	624	602,582	55,615	7,634	544,765	146,087	541	134,799	140,435	927,443	52,915	3,041
Fabricated metal products, except machinery and transportation equipment.....	2,372	1,845,285	124,987	11,863	1,066,914	296,943	1,955	261,858	290,718	1,818,396	114,024	10,384
Machinery, except electrical.....	1,649	1,746,124	122,555	16,562	1,111,589	332,261	1,917	291,446	324,818	1,587,772	112,323	14,688
Electrical machinery, equipment, and supplies.....	1,040	1,501,121	47,756	25,832	966,871	333,274	730	281,356	328,627	1,384,704	84,593	20,141
Motor vehicles and motor vehicle equipment.....	243	290,774	19,684	631	141,355	52,046	200	47,220	51,654	269,818	16,265	527
Transportation equipment, except motor vehicles.....	212	1,188,701	62,831	5,919	774,394	556,259	168	327,144	553,952	1,176,457	62,550	4,355
Scientific instruments, photographic equipment, watches and clocks.....	480	353,704	23,225	3,882	238,404	79,095	278	71,487	78,070	332,166	22,315	3,642
Miscellaneous manufacturing industries incl. ordnance and accessories.....	1,352	964,794	67,755	5,734	569,777	178,661	1,030	183,985	176,303	415,215	65,094	3,205
Manufacturing not allocable.....	(2)	(4)	(6)	(4)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
Transportation, communication, electric, gas, and sanitary services.....	4,458	1,687,089	138,426	12,452	1,415,703	22,331	657	20,208	18,154	620,254	32,102	4,889
Transportation.....	3,346	1,247,634	75,980	10,932	1,036,318	16,202	456	14,462	12,318	597,723	22,717	4,668
Communication services.....	588	175,596	25,052	6,062	328,898	1,301	157	1,259	1,259	49,054	5,694	104
Electric, gas, and sanitary services.....	524	263,859	37,394	1,418	140,487	4,738	(2)	(2)	(2)	49,427	5,694	(2)
Wholesale and retail trade.....	41,553	28,126,448	416,425	126,282	9,486,973	2,713,920	30,720	2,422,083	2,572,826	25,421,714	526,383	88,875
Wholesale trade.....	15,167	16,273,435	324,233	53,348	4,536,492	1,425,526	10,274	1,293,556	1,375,024	14,571,543	263,627	37,867
Groceries and related products.....	1,764	4,125,511	54,189	6,249	835,171	247,123	1,269	229,134	244,945	3,663,953	51,615	5,156
Machinery, equipment, and supplies.....	1,383	917,311	30,776	8,062	373,952	132,582	1,343	110,393	127,087	783,636	25,637	5,444
Miscellaneous wholesale trade.....	11,178	11,030,613	229,368	38,773	3,288,572	1,028,026	7,649	938,706	985,215	3,897,500	186,264	27,217
Wholesale trade not allocable.....	242	237,134	1,09	234	46,797	17,795	(2)	14,783	17,777	226,154	11,777	-
Retail trade.....	26,481	11,368,371	280,133	69,854	3,782,129	1,232,014	19,724	1,074,045	1,142,442	10,393,474	253,371	49,021
Building materials, hardware, and farm equipment stores.....	1,963	605,969	17,035	3,408	285,213	106,888	1,551	42,868	47,100	542,801	13,696	3,036
General merchandise stores.....	1,484	654,696	26,914	3,723	326,355	95,271	1,104	85,584	92,905	617,015	25,159	3,076
Food stores.....	2,213	4,164,723	89,135	9,517	754,948	221,328	1,736	144,789	207,020	3,838,719	65,049	2,951
Automotive dealers and gasoline service stations.....	2,762	1,698,430	27,728	7,160	476,793	205,622	2,041	143,383	184,121	1,514,432	24,832	4,335
Apparel and accessory stores.....	2,666	634,683	15,421	7,631	286,100	132,462	2,162	121,626	121,948	975,599	13,951	6,703
Furniture, home furnishings, and equipment stores.....	2,696	785,045	22,019	11,333	468,452	154,415	2,200	145,862	153,226	739,803	18,672	10,939
Eating and drinking places.....	4,003	734,935	21,096	13,463	317,172	17,571	2,733	13,881	15,478	636,721	17,734	7,363
Miscellaneous retail stores.....	7,630	2,075,292	56,211	13,744	862,859	292,533	6,165	255,515	270,029	1,415,614	53,991	10,518
Retail trade not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Wholesale and retail trade not allocable.....	905	434,442	10,159	3,081	168,352	56,380	722	54,432	55,310	456,697	3,385	1,987
Finance, insurance, and real estate.....	30,190	1,248,033	295,081	98,347	15,587,340	31,074	301	31,344	24,460	184,562	4,012	5,408
Banks and trust companies.....	329	15,479	18,258	494	2,674,107	10,257	-	-	-	-	-	-
Credit agencies other than banks.....	4,272	218,185	47,447	7,715	5,474,713	18,257	62	24,740	18,291	133,527	1,676	1,865
Security and commodity brokers, dealers, exchanges, and services.....	242	39,072	5,411	2,378	155,425	-	1	-	-	39	-	2
Holding and other investment companies.....	1,487	43,960	14,115	4,864	1,128,250	144	1	73	144	2,160	154	-
Insurance carriers.....	42	8,472	833	62	17,178	-	-	-	-	-	-	-
Insurance agents, brokers, and service Real estate.....	21,590	761,042	145,734	63,359	5,352,561	12,652	227	10,730	11,115	48,977	2,177	3,831
Services.....	17,670	3,308,958	158,534	71,187	2,802,616	96,533	3,444	79,116	85,625	1,714,163	74,830	30,474
Hotels, rooming houses, camps, and other lodging places.....	1,250	285,059	11,193	13,418	444,121	1,167	301	3,442	4,806	155,336	4,994	6,593
Personal services.....	5,773	454,481	24,685	4,422	226,226	17,905	1,417	16,713	21,475	341,293	17,949	3,149
Business services.....	5,378	1,569,763	44,166	17,747	705,410	23,375	309	24,211	21,455	1,624,471	16,204	4,922
Automobile and other repair services.....	2,627	372,443	15,161	5,206	364,054	25,343	1,319	21,686	24,269	241,967	8,312	3,106
Motion pictures.....	614	102,754	20,311	3,470	124,707	14,427	125	1,723	1,734	42,132	2,132	377
Amusement and recreation services.....	2,011	410,767	21,707	18,437	474,596	6,553	864	5,819	5,770	313,749	15,783	3,427
Miscellaneous services.....	3,017	522,686	22,527	9,304	324,442	10,263	639	5,662	4,274	154,255	8,533	1,839
Nature of business not allocable.....	68	9,872	740	54	10,713	476	2	-	-	-	-	(2)

1 Includes both annual and part-year returns.
 2 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 23.—INVENTORIES AT END OF YEAR AS SHOWN IN COST OF GOODS SOLD SCHEDULES, BY METHOD OF VALUATION, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Returns with inventories at end of year shown in both the cost of goods sold schedules and the balance sheet		Inventories at end of year as shown in cost of goods sold schedules								
		Number of returns	Inventories at end of year as shown in—		Number of returns	Total		With method of valuation shown, by method				
			Balance sheet (Thousand dollars)	Cost of goods sold schedule (Thousand dollars)		Amount (Thousand dollars)	Total		Lower of cost or market		Cost	
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industrial groups.....	1,323,187	554,431	40,730,341	3,904,584	576,502	88,313,454	41,776	77,356,114	12,364	62,910,177	26,488	15,234,930
Agriculture, forestry, and fisheries.....	6,200	6,127	552,887	523,531	1,809	504,334	4,564	377,237	1,455	134,289	2,575	145,321
Mining.....	14,378	4,416	646,423	474,216	2,460	467,438	1,769	417,951	485	162,510	1,142	103,386
Metal mining.....	1,136	143	313,904	213,718	166	222,154	133	210,865	51	53,289	75	30,649
Coal mining.....	4,480	352	43,049	27,124	359	27,672	212	15,706	(1)	(1)	(1)	(1)
Crude petroleum and natural gas.....	1,322	720	1,883	49,257	533	51,844	379	40,181	(1)	(1)	269	21,832
Nonmetallic minerals (except fuels) mining.....	3,340	1,401	198,087	164,117	1,405	165,268	1,045	150,199	312	89,007	664	43,947
Contract construction.....	46,456	37,624	1,759,793	1,934,273	40,734	2,347,800	30,485	1,847,426	7,169	437,608	23,035	1,379,895
Manufacturing.....	181,800	143,004	54,268,471	50,761,793	145,686	51,382,563	117,291	46,156,677	50,027	26,810,755	64,371	5,152,532
Food and kindred products.....	18,310	15,299	6,205,905	5,629,065	15,571	5,679,556	12,161	4,911,800	4,407	2,367,081	7,236	708,457
Tobacco manufactures.....	191	162	1,607,164	466,584	164	498,437	155	384,337	70	92,418	(1)	(1)
Textile mill products.....	6,448	4,944	2,836,677	2,699,905	5,070	2,703,813	4,201	2,454,401	2,368	1,485,249	1,635	165,302
Apparel and other fabricated textile products.....	17,131	12,287	2,018,384	1,999,645	14,822	2,041,632	10,008	1,770,422	3,776	1,400,282	4,172	256,390
Lumber and wood products, except furniture, furniture and fixtures.....	8,817	6,982	1,180,578	1,121,362	7,034	1,153,566	5,661	970,141	2,335	612,116	3,199	179,670
Paper and allied products.....	6,613	6,007	818,314	791,968	6,121	815,817	5,005	718,861	2,343	461,620	2,599	198,935
Printing, publishing, and allied industries.....	4,165	3,970	1,930,384	1,298,617	3,658	1,323,772	2,958	1,215,505	1,331	669,841	1,524	122,516
Chemicals and allied products.....	21,275	12,243	1,017,153	983,014	12,447	1,006,695	4,426	860,596	2,671	479,122	6,686	246,871
Petroleum refining and related industries.....	10,804	9,225	3,632,110	3,374,505	4,487	3,467,423	7,727	3,230,280	3,374	2,030,779	4,205	395,670
Rubber and miscellaneous plastics products.....	1,259	921	2,759,327	2,450,649	932	2,251,671	734	2,182,390	266	337,474	4,404	54,429
Leather and leather products.....	4,345	3,779	1,463,011	1,371,536	3,824	1,381,308	3,288	842,575	1,494	418,037	1,767	74,286
Stone, clay, and glass products.....	3,030	2,687	780,241	772,971	2,692	775,772	2,240	632,314	1,295	427,097	861	90,890
Primary metal industries.....	8,083	6,818	1,351,416	1,148,333	6,959	1,156,446	5,641	1,037,695	1,914	499,531	3,427	330,496
Fabricated metal products, except machinery and transportation equipment.....	4,336	3,593	3,791,361	3,488,584	3,618	3,539,173	3,288	3,034,684	1,362	902,204	1,327	187,633
Machinery, except electrical.....	19,271	16,207	3,356,281	3,308,620	16,445	3,402,696	13,625	3,082,208	5,611	1,667,659	7,729	559,280
Electrical machinery, equipment and supplies.....	19,306	15,234	6,094,006	6,031,603	15,542	6,141,653	12,473	5,614,581	4,767	3,502,644	7,398	596,104
Motor vehicles and motor vehicle equipment, transportation equipment, except motor vehicles.....	9,140	7,311	4,794,411	4,822,773	7,476	4,884,648	6,264	4,545,994	2,988	2,700,340	3,138	338,220
Scientific instruments, photographic equipment, watches and clocks.....	2,012	1,775	3,998,416	3,481,376	1,790	4,034,280	1,440	3,842,125	809	3,378,762	639	111,615
Miscellaneous manufacturing industries, including ordinance and accessories.....	2,534	2,121	2,677,698	2,604,202	2,164	2,681,234	1,644	2,383,436	718	1,871,539	904	98,014
Manufacturing not allocable.....	3,968	3,346	1,252,551	1,241,262	3,477	1,274,470	3,006	1,235,243	1,145	718,437	1,753	172,405
Transportation, communication, electric, gas, and sanitary services.....	4,772	3,085	1,197,202	1,181,466	8,263	1,204,657	4,352	1,053,011	2,762	726,347	3,497	223,727
Wholesale and retail trade.....	985	438	48,376	48,833	448	48,864	212	44,496	(1)	(1)	(1)	(1)
Transportation, communication, electric, gas, and sanitary services.....	56,291	4,088	1,449,446	1,128,088	4,306	1,114,661	3,185	1,025,067	872	687,273	2,241	167,379
Wholesale trade.....	43,507	3,046	243,004	182,652	3,271	188,963	2,372	104,030	570	60,638	1,758	27,630
Retail trade.....	6,855	272	884,542	697,185	273	697,185	218	694,332	294	611,911	1,682	1,491
Finance, insurance, and real estate.....	5,924	720	321,900	248,251	762	248,513	595	226,705	273	14,734	316	138,258
Wholesale and retail trade.....	403,435	322,471	31,194,754	30,924,861	329,984	31,454,377	260,512	26,741,497	95,153	14,030,831	154,900	7,852,072
Wholesale trade.....	137,617	97,518	13,216,425	13,041,974	99,469	13,341,690	80,257	11,447,963	34,678	7,074,719	44,146	3,452,096
Groceries and related products.....	15,658	10,902	1,534,941	1,517,006	11,248	1,568,567	9,161	1,360,772	3,003	825,974	6,085	473,730
Machinery, equipment, and supplies.....	19,871	14,902	1,689,520	1,676,443	15,106	1,705,797	12,401	1,556,817	1,441	900,962	6,748	439,483
Miscellaneous wholesale trade.....	98,536	71,120	4,919,314	4,832,387	72,459	10,001,291	58,216	8,568,087	24,063	5,331,632	31,037	2,520,984
Wholesale trade not allocable.....	3,552	594	66,600	65,638	596	66,035	414	44,287	(1)	(1)	276	17,899
Retail trade.....	257,383	218,722	17,400,704	17,271,448	224,213	17,540,785	175,204	14,816,200	58,861	6,618,475	107,280	4,262,500
Building materials, hardware, and farm equipment stores.....	26,828	24,270	1,856,158	1,847,212	24,516	1,865,415	14,353	1,520,544	7,706	807,610	11,257	632,773
General merchandise stores.....	16,930	14,349	4,738,733	4,710,486	14,747	4,793,230	11,436	4,314,888	4,767	1,364,407	5,390	319,663
Food stores.....	18,211	15,575	2,046,928	1,981,280	16,102	2,000,437	13,030	1,980,292	2,433	769,733	9,146	392,978
Automotive dealers and gasoline service stations.....	42,200	35,079	3,614,454	3,608,505	35,541	3,634,232	28,692	3,048,684	12,096	1,726,530	15,653	1,115,045
Apparel and accessory stores.....	24,765	21,711	1,736,704	1,715,478	21,344	1,812,850	21,703	1,512,264	9,421	697,703	8,712	387,539
Furniture, home furnishings, and equipment stores.....	24,823	21,242	1,151,671	1,150,882	21,448	1,165,927	16,700	944,775	5,845	435,126	10,646	455,463
Eating and drinking places.....	42,428	33,177	174,216	172,858	34,718	174,356	25,842	134,325	4,266	32,964	21,521	105,361
Miscellaneous retail stores.....	55,426	47,683	2,064,451	2,038,102	48,905	2,068,044	38,042	1,736,011	12,211	790,087	24,713	850,190
Retail trade not allocable.....	916	586	17,177	17,142	887	17,142	406	14,902	143	10,315	242	3,488
Wholesale and retail trade not allocable.....	8,435	4,231	577,625	565,889	4,307	571,402	5,061	447,834	1,614	337,637	3,374	137,476
Finance, insurance, and real estate.....	375,375	1,695	90,209	74,198	3,823	365,035	2,907	273,373	554	107,965	2,226	160,411
Banks and trust companies.....	15,092	(1)	(1)	(1)	7	3,275	5	260	-	-	5	260
Credit agencies other than banks.....	49,099	438	22,257	20,974	481	69,234	421	11,606	84	52,428	(1)	(1)
Security and commodity brokers, dealers, exchanges, and services.....	3,472	(2)	(2)	(2)	56	6,261	51	6,199	(1)	(1)	-	-
Holding and other investment companies.....	21,797	6	10,711	9,568	100	13,171	82	13,979	(1)	(1)	(1)	(1)
Insurance carriers.....	4,647	3	11,847	11,344	3	4,557	1	-	-	-	-	-
Insurance agents, brokers, and service.....	23,182	3	6	6	3	6	3	6	6	6	6	6
Real estate.....	258,117	1,441	45,347	36,766	3,373	452,243	2,444	186,766	391	45,695	2,030	140,945
Services.....	143,766	61,466	759,566	585,207	62,147	425,111	30,498	511,188	1,607	234,143	23,927	272,516
Hotels, rooming houses, camps, and other lodging places.....	14,510	4,774	44,351	34,584	2,876	31,089	2,163	28,273	365	9,137	1,677	18,704
Personal services.....	27,127	9,308	84,363	82,301	4,016	82,674	6,124	64,168	1,255	23,266	5,176	39,336
Business services.....	64,353	6,594	181,934	177,517	6,741	165,354	4,832	150,195	1,342	92,313	3,342	64,025
Automobile and other repair services.....	29,435	17,077	170,740	165,208	12,451	166,448	4,438	141,746	2,206	53,524	7,147	88,061
Motion pictures.....	7,262	1,165	109,329	77,596	1,172	60,467	906	31,642	154	21,778	661	10,017
Amusement and recreation services, except motion pictures.....	14,411	4,129	33,734	33,123	6,306	33,344	4,647	27,446	886	10,046	5,438	17,310
Miscellaneous services.....	25,140	3,419	73,114	68,896	3,930	70,543	2,640	58,657	884	23,385	1,436	35,065
Nature of business not allocable.....	7,406	460	8,364	6,437	743	6,645	224	6,148	(1)	(1)	171	1,416

† Printed at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 23.—INVENTORIES AT END OF YEAR AS SHOWN IN COST OF GOODS SOLD SCHEDULES, BY METHOD OF VALUATION, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Inventories at end of year as shown in cost of goods sold schedules—Continued									
	With method of valuation shown, by method—Continued									
	Last-in, first-out		Other methods		Combination of last-in-first-out with any other method		Two or more methods (excluding last-in, first-out)		With method of valuation not shown	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
All industrial groups.....	1,124	111,241	11,239	3,660,331	569	6,776,177	1,032	1,478,118	154,706	10,083,340
Agriculture, forestry, and fisheries.....	2	4,654	16	30,927	-	-	1	1	2,247	192,159
Mining.....	7	6,412	1	(1)	6	137,177	6	1,462	691	47,697
Metal mining.....	7	6,412	1	(1)	6	137,177	6	1,462	691	47,697
Coal mining.....	(1)	1	3	60	4	127,634	-	(1)	33	11,780
Crude petroleum and natural gas.....	(1)	1	(1)	(1)	1	663	-	-	144	10,966
Nonmetallic minerals (except fuels) mining.....	1	71	(1)	(1)	1	11,202	2	1,300	360	17,063
Contract construction.....	2	1,774	204	24,284	(1)	(1)	(1)	(1)	10,254	600,374
Manufacturing.....	97	8,326,749	1,404	987,856	238	8,347,437	174	1,034,389	24,377	7,527,886
Food and kindred products.....	55	76,376	337	227,399	70	1,424,222	56	107,965	3,430	767,756
Tobacco manufactures.....	-	28,917	3	25,054	2	203,348	-	-	11	14,400
Textile mill products.....	9	207,776	25	50,413	18	543,431	-	-	867	247,412
Apparel and other fabricated textile products.....	8	45,207	32	21,673	8	39,945	(1)	(1)	2,414	271,410
Lumber and wood products, except furniture.....	1	69,111	47	8,476	23	116,614	6	3,034	1,373	193,425
Furniture and fixtures.....	12	20,284	33	24,340	11	11,259	1	1,867	1,116	76,954
Paper and allied products.....	23	64,446	48	46,573	49	307,673	3	6,136	700	108,267
Printing, publishing, and allied industries.....	21	29,473	22	28,018	4	84,327	1	13,783	2,461	146,079
Chemicals and allied products.....	29	158,473	74	69,667	12	274,093	12	84,716	1,760	437,143
Petroleum refining and related industries.....	13	21,211	3	2,547	21	1,227,130	1	6,693	1,943	64,281
Rubber and miscellaneous plastics products.....	9	17,233	11	29,263	4	296,662	3	4,979	506	138,733
Leather and leather products.....	30	29,532	31	23,142	21	19,757	2	42,350	452	143,356
Stone, clay, and glass products.....	31	77,207	143	30,626	40	64,831	7	32,004	1,318	118,771
Primary metal industries.....	27	63,453	60	40,773	27	92,140	22	16,611	703	454,489
Fabricated metal products, except machinery and transportation equipment.....	143	264,489	75	34,771	38	417,035	4	150,674	2,820	320,488
Machinery, except electrical.....	10	636,381	203	115,934	40	764,040	(1)	(1)	3,069	22,072
Electrical machinery, equipment and supplies.....	41	124,113	65	102,123	13	1,167,914	14	163,284	1,212	293,644
Motor vehicles and motor vehicle equipment.....	2	12,566	16	10,214	13	324,367	(1)	(1)	300	197,155
Transportation equipment, except motor vehicles.....	6	19,911	6	3,194	7	26,432	3	364,446	520	297,798
Scientific instruments, photographic equipment, watches, clocks.....	13	26,724	26	23,915	15	290,382	(1)	(1)	491	39,227
Miscellaneous manufacturing industries, including ordinance and accessories.....	1	447	72	22,590	12	73,672	(1)	(1)	1,911	151,646
Manufacturing not allocable.....	-	-	-	-	-	-	-	-	196	4,368
Transportation, communication, electric, gas, and sanitary services.....	-	-	56	37,869	4	130,396	(1)	(1)	1,121	109,594
Transportation.....	-	-	(1)	(1)	-	-	(1)	(1)	299	84,933
Communication services.....	-	-	(1)	(1)	1	80,641	-	-	55	2,853
Electric, gas, and sanitary services.....	-	-	3	23,968	3	49,755	-	-	167	21,808
Wholesale and retail trade.....	251	74,246	2,740	2,514,454	278	639,092	690	931,302	64,477	4,712,380
Wholesale trade.....	233	29,446	858	424,733	102	122,175	140	64,238	19,214	1,913,127
Groceries and related products.....	1	4,646	60	30,090	3	14,027	4	12,256	2,087	207,795
Machinery, equipment, and supplies.....	61	33,384	75	32,461	45	37,155	42	11,372	2,705	250,990
Miscellaneous wholesale trade.....	222	211,417	702	362,063	49	70,993	143	30,298	14,243	1,433,204
Wholesale trade not allocable.....	-	-	(1)	(1)	-	-	1	10,312	177	21,742
Retail trade.....	18	437,245	7,357	2,079,721	172	511,225	476	864,020	44,009	2,724,585
Building materials, hardware, and farm equipment stores.....	(1)	11	282	55,780	18	13,320	(1)	(1)	5,163	344,866
General merchandise stores.....	69	315,341	1,402	1,229,202	61	244,341	77	746,678	3,361	478,942
Food stores.....	2	47,051	934	40,764	4	150,976	6	37,790	3,072	420,147
Automotive dealers and gasoline service stations.....	76	19,993	91	125,282	2	1,564	244	60,270	6,874	585,543
Apparel and accessory stores.....	24	37,223	3,274	362,965	(1)	(1)	(1)	(1)	5,691	304,521
Furniture, home furnishings, and equipment stores.....	(1)	1	176	26,693	1	22,650	7	4,214	4,948	215,952
Eating and drinking places.....	(1)	1	214	254	(1)	(1)	-	-	8,376	37,031
Miscellaneous retail stores.....	(1)	(1)	963	73,686	(1)	(1)	73	13,408	10,843	332,733
Retail trade not allocable.....	-	-	-	(1)	-	-	-	-	181	2,790
Wholesale and retail trade not allocable.....	1	1	(1)	(1)	(1)	(1)	(1)	(1)	1,256	74,068
Finance, insurance, and real estate.....	1	1	25	4,996	-	-	1	1	1,016	91,662
Banks and trust companies.....	-	-	-	-	-	-	-	-	2	3,015
Credit agencies other than banks.....	-	-	2	1	-	-	-	-	60	7,626
Security and commodity brokers, dealers, exchanges, and services.....	-	-	-	-	-	-	-	-	(1)	(1)
Holding and other investment companies.....	-	-	1	313	-	-	-	-	12	3,192
Insurance carriers.....	-	-	1	4,157	-	-	-	-	2	7,290
Insurance agents, brokers, and service.....	-	-	1	1	-	-	-	-	1	1
Real estate.....	1	1	-	-	-	-	-	-	329	65,477
Services.....	(1)	(1)	254	3,713	-	-	(1)	(1)	11,209	114,331
Hotels, rooming houses, camps, and other lodging places.....	-	-	1	(1)	-	-	1	432	233	7,816
Personal services.....	(1)	(1)	(1)	(1)	-	-	(1)	(1)	2,440	16,516
Business services.....	(1)	(1)	(1)	(1)	-	-	(1)	(1)	1,459	38,179
Automobile and other repair services.....	1	(1)	(1)	(1)	-	-	(1)	(1)	3,012	25,252
Motion pictures.....	(1)	(1)	-	-	-	-	-	-	366	8,555
Amusement and recreation services, except motion pictures.....	-	-	(1)	(1)	-	-	-	-	1,439	5,918
Miscellaneous services.....	-	-	1	1	-	-	-	-	1,104	12,105
Nature of business not allocable.....	-	-	(1)	(1)	-	-	-	-	312	2,467

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
² End-of-year inventories shown in the balance sheets of security and commodity brokers, dealers, exchanges, and services were included in the statistics for "Other investments."
 See text discussion of inventories for explanation.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS WITH INVENTORY WRITED-DOWNS OR CHANGE IN MANNER OF INVENTORY DETERMINATION, BUSINESS RECEIPTS, COST OF SALES AND OPERATIONS, AND GROSS PROFIT, BY MAJOR INDUSTRIAL GROUP

Major industrial group	All returns showing inventory written-downs ¹										
	Total number of active corporation returns	Number of returns	Business receipts (Thousand dollars)	Returns with cost of sales and operations schedules							
				Number of returns	Inventories at beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	All other costs (Thousand dollars)	Inventories at end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Reported cost of sales and operations (Thousand dollars)	Gross profit (less gross loss) (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
All industrial groups.....	1,323,187	42,263	206,935,792	41,760	23,907,116	83,170,549	68,583,925	27,263,986	2505,250	147,892,354	58,840,969
Agriculture, forestry, and fisheries.....	23,270	141	200,430	140	25,013	84,131	66,185	22,633	2330	152,366	47,904
Fishing.....	14,878	63	633,792	63	55,954	71,246	269,645	56,740	25,083	334,822	298,970
Metal mining.....	1,136	9	265,594	9	38,718	17,880	130,986	41,214	286	146,084	119,510
Coal mining.....	2,480	8	66,863	8	2,592	12,522	42,663	1,332	4	56,151	10,712
Crude petroleum and natural gas.....	7,922	27	184,293	27	2,987	11,213	47,239	2,852	4,605	53,982	130,311
Nonmetallic minerals (except fuels) mining.....	3,340	19	117,042	19	11,957	29,631	48,755	11,542	296	78,605	38,437
Contract construction.....	96,466	1,164	1,345,723	1,158	86,042	501,653	659,415	94,470	210,766	1,141,874	188,035
Manufacturing.....	181,800	10,174	142,741,452	10,160	17,023,452	40,027,442	60,987,516	19,623,910	2410,231	98,004,263	44,737,328
Food and kindred products.....	18,210	615	14,731,921	612	1,427,086	7,602,504	3,599,887	1,644,152	216,398	10,968,927	3,762,994
Tobacco manufactures.....	191	14	553,817	14	21,495	47,440	377,125	17,179	24	429,877	123,940
Textile mill products.....	6,448	538	5,208,712	538	972,659	2,789,840	1,564,612	1,054,101	26,519	4,200,401	1,002,311
Apparel and other fabricated textile products.....	17,131	1,006	3,126,966	1,006	565,540	1,506,928	943,188	627,050	21,950	2,386,656	740,310
Lumber and wood products, except furniture.....	8,817	422	1,949,579	422	288,757	787,951	720,141	303,730	22,444	1,490,632	458,947
Furniture and fixtures.....	6,613	553	1,382,233	553	201,876	605,724	418,328	206,721	27,156	1,012,051	371,182
Paper and allied products.....	4,165	260	4,381,130	260	362,020	951,958	1,970,387	516,929	28,887	2,759,749	1,621,381
Printing, publishing, and allied industries.....	21,275	509	1,983,575	509	244,664	554,053	628,440	267,322	28,070	1,155,465	828,610
Chemicals and allied products.....	10,804	749	19,157,302	749	1,486,399	4,651,546	6,871,785	1,785,306	27,747	11,216,577	7,940,725
Petroleum refining and related industries.....	1,259	26	5,574,781	26	322,737	3,279,063	654,470	366,183	2130	3,890,457	1,684,324
Rubber and miscellaneous plastics products.....	4,345	351	1,497,358	351	201,070	524,900	392,260	211,058	242	1,106,520	390,845
Leather and leather products.....	3,030	231	1,049,161	231	173,376	483,463	323,938	174,357	21,354	810,066	239,095
Stone, clay, and glass products.....	8,083	305	2,149,116	305	221,471	420,740	911,399	236,348	781	1,316,481	832,635
Primary metal industries.....	4,336	147	8,491,358	147	1,332,991	1,105,141	5,105,983	1,355,362	2170,692	6,018,061	2,473,297
Fabricated metal products, except machinery and transportation equipment.....	19,271	1,127	6,862,068	1,127	977,752	2,539,456	2,464,803	1,047,923	238,546	4,895,542	1,966,526
Machinery, except electrical.....	19,206	1,196	11,934,550	1,196	1,923,913	2,925,034	4,744,317	2,368,148	213,757	7,216,309	4,718,241
Electrical machinery, equipment and supplies.....	9,140	813	10,681,577	812	1,735,597	2,649,928	4,854,999	1,953,144	339,283	7,303,132	3,376,445
Motor vehicles and motor vehicle equipment.....	2,012	188	24,790,229	188	2,077,003	1,356,740	15,521,643	2,896,617	269,316	16,632,453	8,137,776
Transportation equipment, except motor vehicles.....	2,539	251	11,971,072	241	1,564,654	3,023,737	7,166,053	1,629,512	250,079	10,074,853	1,896,219
Scientific instruments, photographic equipment, watches and clocks.....	3,968	449	3,466,396	449	574,294	777,095	1,165,038	597,060	217,316	1,402,051	1,562,345
Miscellaneous manufacturing industries, including ordnance and accessories.....	9,772	412	1,715,371	412	323,911	687,204	494,965	345,531	2854	1,159,695	555,676
Manufacturing not allocable.....	985	12	84,312	12	19,957	34,637	16,225	20,010	21	50,808	33,504
Transportation, communication, electric, gas, and sanitary services.....	56,291	219	1,547,428	219	85,667	384,053	1,147,241	102,639	2289	1,514,033	1,033,393
Transportation.....	43,507	152	680,099	152	34,131	71,186	349,675	21,369	2233	433,396	248,705
Communication services.....	9,855	7	1,443,055	7	50,881	282,004	640,263	80,641	1	892,506	550,549
Electric, gas, and sanitary services.....	5,929	60	442,274	60	655	30,865	157,303	635	257	188,131	234,143
Wholesale and retail trade.....	403,435	29,082	58,351,433	28,928	6,536,479	41,745,997	5,011,177	7,239,739	277,012	45,476,902	12,256,199
Wholesale trade.....	137,617	8,312	22,493,741	8,270	2,677,262	18,160,471	1,060,304	2,869,284	275,207	18,953,546	3,488,712
Groceries and related products.....	15,658	512	3,407,007	508	270,376	2,767,642	111,716	264,702	257,154	3,027,378	378,552
Machinery, equipment, and supplies.....	19,871	1,702	3,928,695	1,692	457,557	2,237,174	205,594	443,465	23,114	3,405,241	623,423
Miscellaneous wholesale trade.....	98,936	6,084	15,956,790	6,056	1,931,972	12,877,397	741,117	2,096,617	215,934	13,436,935	2,469,280
Wholesale trade not allocable.....	3,552	14	101,249	14	78,258	117,785	6,777	14,500	-	83,792	17,457
Retail trade.....	265,818	20,208	34,774,334	20,107	3,672,969	23,764,732	3,424,059	4,361,454	2472	26,200,039	8,514,132
Building materials, hardware, and farm equipment stores.....	26,828	2,222	1,544,664	2,222	296,427	1,185,530	60,106	320,227	55	1,221,891	322,773
General merchandise stores.....	16,930	1,424	10,434,671	1,424	1,483,120	6,980,669	78,822	1,687,312	1,314	9,558,613	3,976,058
Food stores.....	18,211	412	5,171,242	412	123,952	1,775,491	2,382,267	138,495	233	4,342,532	1,028,710
Automotive dealers and gasoline service stations.....	42,200	7,399	13,455,482	7,358	1,053,646	10,602,858	1,224,952	1,239,870	2182	11,641,768	1,765,154
Furniture and accessory stores.....	29,765	3,353	1,312,559	3,328	254,315	839,188	36,339	273,167	2137	858,538	453,570
Appliances, home furnishings, and equipment stores.....	24,823	1,429	1,010,432	1,914	186,290	636,455	44,539	205,452	23,020	668,812	344,131
Eating and drinking places.....	42,284	333	103,351	313	3,858	44,324	5,557	3,891	264	43,784	50,404
Miscellaneous retail stores.....	59,426	3,123	1,707,038	3,123	263,767	1,075,314	91,384	286,341	2708	1,144,216	562,822
Retail trade not allocable.....	916	13	34,345	13	5,994	24,603	93	6,794	511	23,885	10,510
Wholesale and retail trade not allocable.....	8,435	562	1,083,358	551	186,048	820,794	26,814	209,206	21,333	823,317	253,351
Finance, insurance, and real estate.....	375,375	484	213,026	178	41,652	415,066	27,052	66,497	2131	224,182	377,309
Banks and trust companies.....	15,052	2	21,909	-	-	-	-	-	-	-	-
Credit agencies other than banks.....	43,099	28	134,699	22	35,417	112,761	14,453	5,185	21	110,445	24,254
Security and commodity brokers, dealers, exchanges, and services.....	3,472	159	40,529	41	831	90,552	472	1,464	1	90,387	390,387
Holding and other investment companies.....	21,757	12	6,048	5	809	1,812	504	671	2	2,452	595
Insurance carriers.....	4,697	1	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service.....	23,182	2	1,922	2	9	6	4	2	1	12	1,280
Real estate.....	28,116	80	9,449	108	4,586	9,937	11,623	6,130	2190	19,886	313,051
Services.....	163,766	881	894,272	859	51,040	139,497	412,217	63,493	21,387	534,684	354,482
Hotels, rooming houses, camps, and other lodging places.....	14,210	30	28,235	30	756	6,946	16,349	145	2145	17,152	11,083
Personal services.....	27,115	144	6,329	124	3,733	13,497	1,974	7,363	264	26,330	30,495
Business services.....	44,393	65	588,755	63	33,884	57,778	94,758	29,377	2103	360,280	228,369
Automobile and other repair services.....	25,435	258	100,088	258	10,956	37,395	30,153	11,704	20	69,220	33,268
Motion pictures.....	7,242	41	67,784	41	19,582	17,442	34,123	17,399	2374	47,840	24,144
Amusement and recreation services, except motion pictures.....	19,111	62	1,353	61	549	906	4,512	574	11	3,382	6,971
Miscellaneous services.....	25,194	91	49,232	81	1,474	5,844	17,457	5,811	37	20,980	20,152
Nature of business not all shown.....	1,996	56	1,117	56	917	1,954	1,477	694	221	1,128	1,969

¹ Includes returns for which the inventory was written down and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS WITH INVENTORY WRITEDOWNS OR CHANGE IN MANNER OF INVENTORY DETERMINATION, BUSINESS RECEIPTS, COST OF SALES AND OPERATIONS, AND GROSS PROFIT, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	All returns showing substantial change in manner of determining quantities, costs, or valuations between opening and closing inventories ¹									
	Number of returns	Business receipts (Thousand dollars)	Returns with cost of sales and operations schedules							
			Number of returns	Inventories at beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	All other costs (Thousand dollars)	Inventories at end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)	Reported cost of sales and operations (Thousand dollars)	Gross profit (less gross loss) (Thousand dollars)
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
All industrial groups.....	3,031	5,544,696	2,971	660,936	2,476,211	1,468,780	687,426	232,441	3,886,260	1,643,179
Agriculture, forestry, and fisheries.....	53	16,058	53	3,318	7,646	1,715	3,661	215	10,403	5,655
Mining.....	6	12,723	6	104	8,650	1,376	79	23	10,448	2,375
Metal mining.....	-	-	-	-	-	-	-	-	-	-
Coal mining.....	1	8,322	1	-	7,653	195	-	1	7,849	473
Crude petroleum and natural gas.....	1	38	1	-	5	25	-	-	30	8
Nonmetallic minerals (except fuels) mining.....	4	4,363	4	104	992	1,156	79	24	2,169	1,894
Contract construction.....	234	47,889	234	11,968	40,585	34,446	12,028	2185	73,936	23,953
Manufacturing.....	750	4,176,255	750	523,523	1,616,001	1,342,787	533,508	231,840	2,816,758	1,359,297
Food and kindred products.....	118	526,392	118	39,220	236,116	78,942	41,209	210	313,059	213,333
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	50	503,417	50	80,131	255,867	167,864	70,761	241	433,666	70,357
Apparel and other fabricated textile products.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Lumber and wood products, except furniture.....	35	134,288	35	16,327	101,492	91,930	15,661	92	194,180	40,108
Furniture and fixtures.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Paper and allied products.....	5	368,741	5	26,386	149,013	147,648	28,076	21	294,970	73,771
Printing, publishing, and allied industries.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Chemicals and allied products.....	68	1,129,473	68	147,980	351,315	274,999	153,440	225	620,829	504,644
Petroleum refining and related industries.....	-	-	-	-	-	-	-	-	-	-
Rubber and miscellaneous plastics products.....	-	-	-	-	-	-	-	-	-	-
Leather and leather products.....	16	24,309	16	5,704	13,521	5,957	5,396	7	19,793	4,516
Stone, clay, and glass products.....	14	44,624	14	8,058	16,676	19,647	8,742	415	35,224	14,400
Primary metal industries.....	34	217,126	34	16,048	61,883	121,789	18,718	220,029	160,973	56,153
Fabricated metal products, except machinery and transportation equipment.....	149	248,134	149	39,479	102,639	93,770	40,141	22	195,769	52,365
Machinery, except electrical.....	60	117,863	60	34,554	30,101	49,713	38,497	289	75,782	42,081
Electrical machinery, equipment and supplies.....	23	226,842	23	32,954	75,556	75,182	34,944	211,049	137,699	89,143
Motor vehicles and motor vehicle equipment.....	3	66,769	3	10,809	12,766	23,096	14,524	245	41,902	25,067
Transportation equipment, except motor vehicles.....	4	40,909	4	2,395	33,437	5,814	3,136	-	38,510	2,399
Scientific instruments, photographic equipment, watches, and clocks.....	3	305,281	3	46,637	104,450	56,325	45,825	270	162,017	143,264
Miscellaneous manufacturing industries, including ordnance accessories.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Manufacturing not allocable.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Transportation, communication, electric, gas, and sanitary services.....	3	33,834	2	-	86	7,104	-	1	7,196	12,381
Transportation.....	2	15,200	1	-	86	348	-	1	435	508
Communication services.....	1	18,634	1	-	-	6,761	-	-	6,761	11,873
Electric, gas, and sanitary services.....	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade.....	1,632	1,148,255	1,602	120,330	775,823	156,954	133,831	2417	918,859	228,523
Wholesale trade.....	435	493,610	415	53,578	403,824	20,173	60,691	2340	416,544	77,045
Groceries and related products.....	37	180,210	37	6,547	164,484	1,193	7,286	11	164,349	15,261
Machinery, equipment, and supplies.....	46	43,532	46	2,412	27,201	409	2,329	2	27,695	15,837
Miscellaneous wholesale trade.....	352	269,868	332	44,619	212,139	18,571	51,076	2353	223,900	45,947
Wholesale trade not allocable.....	-	-	-	-	-	-	-	-	-	-
Retail trade.....	1,147	632,956	1,137	62,749	357,372	135,464	68,856	243	486,686	145,418
Building materials, hardware, and farm equipment stores.....	163	39,869	163	7,645	34,246	396	10,527	251	31,709	8,160
General merchandise stores.....	118	81,395	118	18,612	56,202	1,283	17,670	27	58,420	22,975
Food stores.....	84	207,987	84	3,151	68,318	95,558	3,170	212	163,845	44,142
Automotive dealers and gasoline service stations.....	267	196,073	267	14,841	138,560	34,769	19,993	25	168,172	27,901
Apparel and accessory stores.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Furniture, home furnishings, and equipment stores.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Eating and drinking places.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Miscellaneous retail stores.....	291	52,613	291	7,559	30,268	2,784	7,002	29	33,600	19,013
Retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Finance, insurance, and real estate.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Banks and trust companies.....	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks.....	-	-	-	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Holding and other investment companies.....	-	-	-	-	-	-	-	-	-	-
Insurance carriers.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Insurance agents, brokers, and services.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Real estate.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Services.....	285	99,545	283	1,962	12,333	24,548	3,454	18	35,407	24,130
Hotels, rooming houses, camps, and other lodging places.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Personal services.....	98	22,338	97	722	2,884	13,973	801	42	16,220	5,518
Business services.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Automobile and other repair services.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Motion pictures.....	-	-	-	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Miscellaneous services.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24.—NUMBER OF RETURNS WITH INVENTORY WRITEDOWNS OR CHANGE IN MANNER OF INVENTORY DETERMINATION, BUSINESS RECEIPTS, COST OF SALES AND OPERATIONS, AND GROSS PROFIT, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns showing both inventory writedowns and substantial change in manner of determining quantities, costs, or valuations between opening and closing inventories										
	Number of returns	Business receipts (Thousand dollars)	Returns with cost of sales and operations schedules							Reported cost of sales and operations (Thousand dollars)	Gross profit (less gross loss) (Thousand dollars)
			Number of returns	Inventories at beginning of year (Thousand dollars)	Merchandise bought for manufacture or sale (Thousand dollars)	All other costs (Thousand dollars)	Inventories at end of year (Thousand dollars)	Company net adjustments to cost of sales and operations (Thousand dollars)			
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)		
All industrial groups.....	790	2,716,631	785	394,068	1,021,995	682,454	411,161	² 914	1,686,442	1,030,189	
Agriculture, forestry, and fisheries.....	-	-	-	-	-	-	-	-	-	-	
Mining.....	-	-	-	-	-	-	-	-	-	-	
Metal mining.....	-	-	-	-	-	-	-	-	-	-	
Coal mining.....	-	-	-	-	-	-	-	-	-	-	
Crude petroleum and natural gas.....	-	-	-	-	-	-	-	-	-	-	
Nonmetallic minerals (except fuels) mining.....	-	-	-	-	-	-	-	-	-	-	
Contract construction.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Manufacturing.....	175	2,330,341	175	322,854	755,544	615,431	331,564	² 569	1,361,696	968,646	
Food and kindred products.....	4	226,709	4	7,662	25,612	39,668	7,423	1	65,020	161,689	
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	
Textile mill products.....	10	175,865	10	42,267	85,789	65,176	38,700	² 50	154,482	21,383	
Apparel and other fabricated textile products.....	-	-	-	-	-	-	-	-	-	-	
Lumber and wood products, except furniture.....	12	34,004	12	4,914	14,342	13,532	4,121	92	29,019	4,985	
Furniture and fixtures.....	10	17,421	10	1,036	12,630	246	923	-	12,989	4,432	
Paper and allied products.....	2	12,384	2	2,726	2,734	6,675	3,891	² 1	9,243	3,141	
Printing, publishing, and allied industries.....	4	6,476	4	788	3,265	1,626	802	3	4,880	1,596	
Chemicals and allied products.....	14	1,098,760	14	141,748	341,110	271,002	147,277	5	606,588	492,172	
Petroleum refining and related industries.....	-	-	-	-	-	-	-	-	-	-	
Rubber and miscellaneous plastics products.....	-	-	-	-	-	-	-	-	-	-	
Leather and leather products.....	12	17,128	12	3,918	9,443	4,317	3,493	11	13,596	3,532	
Stone, clay, and glass products.....	1	8,480	1	2,820	4,793	1,039	2,090	² 415	6,147	2,333	
Primary metal industries.....	1	2,167	1	269	1,331	458	299	² 217	1,542	625	
Fabricated metal products, except machinery and transportation equipment.....	62	140,735	62	21,561	51,729	58,397	23,680	4	108,611	32,124	
Machinery, except electrical.....	7	72,822	7	27,138	7,375	41,363	30,613	² 1	45,262	27,560	
Electrical machinery, equipment and supplies.....	9	127,231	9	11,928	44,184	33,766	12,415	² 3	77,460	49,771	
Motor vehicles and motor vehicle equipment.....	1	40,399	1	8,845	12,897	11,665	11,542	-	21,865	18,534	
Transportation equipment, except motor vehicles.....	4	45,909	4	2,325	33,437	5,814	3,136	-	38,510	2,399	
Scientific instruments, photographic equipment, watches, clocks.....	1	292,488	1	41,680	99,133	53,510	40,030	-	154,293	138,195	
Miscellaneous manufacturing industries, including ordnance and accessories.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Manufacturing not allocable.....	-	-	-	-	-	-	-	-	-	-	
Transportation, communication, electric, gas, and sanitary services.....	-	-	-	-	-	-	-	-	-	-	
Transportation.....	-	-	-	-	-	-	-	-	-	-	
Communication services.....	-	-	-	-	-	-	-	-	-	-	
Electric, gas, and sanitary services.....	-	-	-	-	-	-	-	-	-	-	
Wholesale and retail trade.....	517	339,207	517	66,511	238,660	43,018	74,182	² 388	273,619	65,588	
Wholesale trade.....	144	98,283	144	29,442	73,479	14,481	34,294	² 374	82,734	15,549	
Groceries and related products.....	1	224	1	169	-	168	122	1	156	68	
Machinery, equipment, and supplies.....	143	98,059	143	24,333	73,479	14,313	34,172	² 375	82,578	15,481	
Miscellaneous wholesale trade.....	-	-	-	-	-	-	-	-	-	-	
Wholesale trade not allocable.....	-	-	-	-	-	-	-	-	-	-	
Retail trade.....	348	229,255	348	34,836	157,590	27,342	37,596	² 37	182,135	47,120	
Building materials, hardware, and farm equipment stores.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
General merchandise stores.....	63	54,339	63	12,444	37,938	869	11,473	-	39,378	14,961	
Food stores.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Automotive dealers and gasoline service stations.....	150	131,655	150	10,617	90,348	26,142	14,057	² 24	113,026	18,029	
Apparel and accessory stores.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Furniture, home furnishings, and equipment stores.....	34	23,201	34	2,563	13,230	-	5,458	8	13,343	9,258	
Eating and drinking places.....	1	429	1	5	214	106	5	-	320	109	
Miscellaneous retail stores.....	45	6,970	45	1,102	4,633	1	1,207	-	4,529	2,341	
Retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-	
Wholesale and retail trade not allocable.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Finance, insurance, and real estate.....	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Banks and trust companies.....	-	-	-	-	-	-	-	-	-	-	
Credit agencies other than banks.....	-	-	-	-	-	-	-	-	-	-	
Security and commodity brokers, dealers, exchangers, and services.....	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Holding and other investment companies.....	-	-	-	-	-	-	-	-	-	-	
Insurance carriers.....	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Insurance agents, brokers, and service.....	-	-	-	-	-	-	-	-	-	-	
Real estate.....	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Services.....	39	17,341	39	941	1,128	6,836	1,842	23	11,140	6,201	
Hotels, rooming houses, camps, and other lodging places.....	-	-	-	-	-	-	-	-	-	-	
Personal services.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Business services.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Automobile and other repair services.....	-	-	-	-	-	-	-	-	-	-	
Motion pictures.....	-	-	-	-	-	-	-	-	-	-	
Amusement and recreation services, except motion pictures.....	1	390	1	5	38	-	5	-	58	332	
Miscellaneous services.....	4	12,949	4	204	1,054	6,802	1,074	3	8,889	4,060	
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-	

¹Includes returns showing both inventory writedowns and substantial change in manner of inventory determination, for which statistics are shown separately in columns (22) through (31).

²Negative amount.

³In so.

⁴Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP

Industrial group	Total active corporation returns					Returns with accounting periods ended December 31 or next date therefor					Returns with net income after 1964 (per books of account)				
	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after 1964 (per books of account) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)	Number of returns	Net income after 1964 (per books of account) (Thousand dollars)	Deficit (per books of account) (Thousand dollars)
1 All industrial groups.....	1,523,187	51,139,445	7,136,488	1,543,423	51,572,267	7,152,367	1,543,191	51,139,445	7,136,488	1,543,191	51,139,445	7,136,488	1,543,191	51,139,445	7,136,488
2 Agriculture, forestry, and fisheries.....	25,270	242,476	231,882	18,181	181,042	195,420	17,488	171,488	195,420	17,488	171,488	195,420	17,488	171,488	195,420
3 Farms.....	1,227	186,002	208,144	147,003	147,003	171,406	171,406	171,406	147,003	147,003	171,406	147,003	147,003	171,406	147,003
4 Agricultural services and hunting and trapping.....	5,642	43,007	21,368	4,353	32,901	17,898	4,353	17,898	4,353	17,898	17,898	4,353	17,898	17,898	17,898
5 Forestry and forestry services.....	438	3,794	3,265	2,744	2,744	2,744	2,744	2,744	2,744	2,744	2,744	2,744	2,744	2,744	2,744
6 Fisheries.....	913	4,354	3,384	4,084	4,084	2,744	4,084	2,744	4,084	2,744	4,084	2,744	4,084	2,744	4,084
7 Mining.....	14,678	613,908	339,843	11,934	879,921	298,377	11,934	879,921	298,377	11,934	879,921	298,377	11,934	879,921	298,377
8 Metal mining.....	1,136	201,797	115,494	924	200,443	112,997	924	187,448	112,997	924	187,448	112,997	924	187,448	112,997
9 Iron ore.....	100	54,224	84,975	68	54,224	84,975	68	54,224	84,975	68	54,224	84,975	68	54,224	84,975
10 Copper, lead and zinc, gold and silver ores.....	49	113,425	7,158	443	143,800	23,145	443	143,800	23,145	443	143,800	23,145	443	143,800	23,145
11 Miscellaneous metal mining.....	549	13,654	23,266	384	16,558	23,145	384	16,558	23,145	384	16,558	23,145	384	16,558	23,145
12 Coal mining.....	4,480	71,614	37,103	2,177	67,771	26,066	2,177	67,771	26,066	2,177	67,771	26,066	2,177	67,771	26,066
13 Crude petroleum and natural gas.....	7,922	525,139	104,109	6,063	506,458	110,139	6,063	506,458	110,139	6,063	506,458	110,139	6,063	506,458	110,139
14 Gas petroleum, natural gas, and natural gas liquids.....	4,784	447,390	102,653	3,232	437,530	79,703	3,232	437,530	79,703	3,232	437,530	79,703	3,232	437,530	79,703
15 Oil and gas field services.....	3,373	75,709	37,445	2,842	67,242	30,653	2,842	67,242	30,653	2,842	67,242	30,653	2,842	67,242	30,653
16 Nonmetallic minerals (except fuels) mining.....	3,340	115,308	47,112	2,770	103,337	46,977	2,770	103,337	46,977	2,770	103,337	46,977	2,770	103,337	46,977
17 Crushed, broken, and dimension stone; sand and gravel.....	2,594	83,114	20,413	2,258	74,618	16,692	2,258	74,618	16,692	2,258	74,618	16,692	2,258	74,618	16,692
18 Miscellaneous nonmetallic minerals, except fuel.....	64	32,244	2,899	314	29,221	25,911	314	29,221	25,911	314	29,221	25,911	314	29,221	25,911
19 Contract construction.....	6,466	816,079	516,884	76,510	668,840	407,535	76,510	668,840	407,535	76,510	668,840	407,535	76,510	668,840	407,535
20 Building construction.....	36,574	244,443	197,815	28,283	191,255	147,709	28,283	191,255	147,709	28,283	191,255	147,709	28,283	191,255	147,709
21 Heavy construction, except building construction.....	10,436	248,428	121,768	8,671	221,321	104,461	8,671	221,321	104,461	8,671	221,321	104,461	8,671	221,321	104,461
22 General contractors not allowable.....	411	2,305	7,916	354	1,833	7,916	354	1,833	7,916	354	1,833	7,916	354	1,833	7,916
23 Plumbing, heating, and air conditioning.....	11,420	78,741	34,815	9,850	61,759	27,855	9,850	61,759	27,855	9,850	61,759	27,855	9,850	61,759	27,855
24 Electrical work.....	6,957	54,927	39,824	5,352	41,219	24,942	5,352	41,219	24,942	5,352	41,219	24,942	5,352	41,219	24,942
25 Special trade contractors not elsewhere classified.....	23,007	179,116	114,406	23,161	143,408	90,934	23,161	143,408	90,934	23,161	143,408	90,934	23,161	143,408	90,934
26 Special trade contractors not allowable.....	164	3,967	268	(2)	4,631	(3,919)	(2)	4,631	(3,919)	(2)	4,631	(3,919)	(2)	4,631	(3,919)
27 Contractors not allowable.....	910	5,271	3,971	781	4,631	3,919	781	4,631	3,919	781	4,631	3,919	781	4,631	3,919
28 Manufacturing.....	181,800	16,843,647	1,914,371	139,886	14,774,259	1,993,447	139,886	14,774,259	1,993,447	139,886	14,774,259	1,993,447	139,886	14,774,259	1,993,447
29 Food and kindred products.....	18,310	1,203,704	178,284	14,454	1,202,596	143,790	14,454	1,202,596	143,790	14,454	1,202,596	143,790	14,454	1,202,596	143,790
30 Meats.....	2,283	134,914	22,543	1,601	80,174	13,428	1,601	80,174	13,428	1,601	80,174	13,428	1,601	80,174	13,428
31 Dairy products.....	3,514	191,192	38,856	2,632	179,539	25,311	2,632	179,539	25,311	2,632	179,539	25,311	2,632	179,539	25,311
32 Canned and frozen foods.....	1,497	132,145	27,616	1,564	88,700	20,567	1,564	88,700	20,567	1,564	88,700	20,567	1,564	88,700	20,567
33 Grain mill products.....	1,449	201,591	10,932	1,507	101,854	8,232	1,507	101,854	8,232	1,507	101,854	8,232	1,507	101,854	8,232
34 Bakery products.....	21,704	102,780	21,924	1,760	49,645	15,665	1,760	49,645	15,665	1,760	49,645	15,665	1,760	49,645	15,665
35 Sugar.....	105	101,231	4,423	91	78,577	4,423	91	78,577	4,423	91	78,577	4,423	91	78,577	4,423
36 Confectionery and related products.....	574	73,750	3,877	490	54,048	3,978	490	54,048	3,978	490	54,048	3,978	490	54,048	3,978
37 Malt liquors and malt.....	2-0	103,548	4,795	188	89,341	4,480	188	89,341	4,480	188	89,341	4,480	188	89,341	4,480
38 Wines, brandy, and other spirits.....	131	8,758	1,116	(4)	1,116	(1)	(4)	1,116	(1)	(4)	1,116	(1)	(4)	1,116	(1)
39 Distilled, rectified, and blended liquors, except brandy.....	82	71,034	1,129	77	50,273	1,174	77	50,273	1,174	77	50,273	1,174	77	50,273	1,174
40 Bottled soft drinks and flavorings.....	2,833	159,841	14,122	2,383	136,116	11,496	2,383	136,116	11,496	2,383	136,116	11,496	2,383	136,116	11,496
41 Vegetable and animal oils.....	409	33,817	11,249	395	25,247	10,712	395	25,247	10,712	395	25,247	10,712	395	25,247	10,712
42 Food and kindred products, not elsewhere classified.....	1,216	101,114	15,444	1,359	73,115	13,610	1,359	73,115	13,610	1,359	73,115	13,610	1,359	73,115	13,610
43 Food and kindred products not allowable.....	105	88,045	92	34	65,084	-	92	65,084	-	92	65,084	-	92	65,084	-
44 Tobacco manufactures.....	191	316,452	305	1-0	315,111	233	1-0	315,111	233	1-0	315,111	233	1-0	315,111	233
45 Textile mill products.....	9,443	41,273	79,418	7,465	269,557	56,479	7,465	269,557	56,479	7,465	269,557	56,479	7,465	269,557	56,479
46 Broad woven fabric mills, cotton.....	3-0	32,361	15,343	2-0	17,623	8,347	2-0	17,623	8,347	2-0	17,623	8,347	2-0	17,623	8,347
47 Broad woven fabric mills, man-made fiber and silk.....	163	54,298	3,463	98	3,964	3,470	98	3,964	3,470	98	3,964	3,470	98	3,964	3,470
48 Dyeing and finishing textiles, except wool fabrics and knit goods.....	754	21,091	12,545	618	18,142	11,544	618	18,142	11,544	618	18,142	11,544	618	18,142	11,544
49 Broad woven fabric mills and finishing, wool.....	3-0	37,178	17,617	2-0	22,584	11,899	2-0	22,584	11,899	2-0	22,584	11,899	2-0	22,584	11,899
50 Knitting mills.....	4,007	33,081	14,034	1,634	9,873	9,079	1,634	9,873	9,079	1,634	9,873	9,079	1,634	9,873	9,079
51 Carpets and rugs: woven, tufted, and braided.....	2-0	19,294	10,271	1-0	14,165	4,741	1-0	14,165	4,741	1-0	14,165	4,741	1-0	14,165	4,741

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25. — NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP—Continued

Industrial group	Total active corporation returns										Showing net income or deficit per books of account				Returns with net deficit (per books of account)	
	Number of returns	Net income (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Returns with net income after tax (per Internal Revenue Code)		Returns with deficit (per Internal Revenue Code)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
								Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns					Deficit (per Internal Revenue Code) (Thousand dollars)
Manufacturing—Continued																
Textile mill products—Continued																
2 Carpet and thread mills.....	552	43,285	5,182	423	30,335	4,777	392	2,581	65	—	—	290	27,854	2	—	
3 Narrow fabric.....	586	11,959	2,971	377	7,805	1,218	334	7,805	24	—	—	233	7,794	2	—	
4 Textile mill products not elsewhere classified.....	1,251	35,363	7,836	1,034	24,947	5,387	924	23,248	—	—	—	757	25,389	2	—	
5	34	23,888	133	(3)	(3)	—	(2)	(3)	—	—	—	(3)	(3)	(3)	—	
6 Textile mill products not allocable.....	17,131	273,407	86,364	12,763	194,929	58,691	11,025	184,196	43	3,577	53,728	8,005	188,617	3,620	53,678	
7 Apparel and other fabricated textile products.....	2,741	101,245	15,061	1,981	52,011	9,012	1,845	52,004	24	520	8,432	4	1,302	543	8,052	
8 Men's and boys' clothing.....	8,438	118,248	50,094	5,027	91,469	33,100	5,485	87,203	12	1,482	30,601	3,936	85,890	1,549	32,248	
9 Women's, children's and infants' clothing.....	2,635	23,187	11,232	2,119	16,700	9,285	1,970	16,357	7	759	8,235	1,231	17,418	739	8,304	
0 Miscellaneous apparel and accessories.....	3,421	27,811	9,732	2,636	24,149	7,424	2,325	22,432	7	216	6,460	1,536	25,348	789	5,074	
1 Apparel and other fabricated textile products not allocable.....	46	2,776	85	—	—	—	—	—	—	—	—	—	—	—	—	
2 Lumber and wood products, except furniture.....	2,817	303,400	57,318	6,903	288,979	43,992	6,004	240,783	980	1,611	38,175	4,174	305,583	1,830	38,057	
3 Lumber, lumber, and wood basic products.....	3,207	186,775	24,993	2,450	134,086	18,778	2,064	148,613	965	607	13,160	1,772	206,384	1,314	24,314	
4 Millwork, veneers, plywood, and prefabricated structural products.....	3,173	98,528	20,652	4,516	81,831	15,149	2,663	62,188	227	716	15,687	1,284	68,280	739	13,232	
5 Miscellaneous wood products, except furniture.....	2,437	38,097	12,783	1,937	33,082	10,065	1,677	29,987	188	488	9,328	1	30,919	499	10,511	
6 Furniture and fixtures.....	6,613	166,509	51,040	5,114	117,069	40,264	4,518	107,300	405	1,384	38,022	3,154	111,414	1,364	38,691	
7 Household furniture.....	4,492	109,684	26,285	3,371	67,289	19,229	2,967	61,283	118	1,968	19,772	1,951	63,977	1,016	18,662	
8 Furniture and fixtures, except household furniture.....	2,121	56,825	24,755	1,743	49,780	21,035	1,551	46,017	287	385	18,250	1,203	47,437	348	20,023	
9 Paper and allied products.....	4,165	559,064	60,499	3,189	493,944	38,413	2,922	485,393	1,528	876	30,554	2,015	550,201	917	27,803	
0 Pulp mills.....	57	25,198	5,130	43	22,725	2,578	32	22,725	34	—	—	21	65,879	1	—	
1 Paper, paperboard, building paper, and building board mills.....	355	360,733	7,721	281	282,971	6,516	253	277,845	1,212	(3)	(3)	178	324,869	(3)	—	
2 Converted paper and paperboard products, except containers.....	2,015	140,141	24,950	1,518	127,719	13,596	1,410	126,044	212	397	12,984	992	134,334	418	12,077	
3 Paperboard boxes and other containers.....	1,738	73,032	22,718	1,347	60,529	15,723	1,237	58,779	70	399	11,016	814	66,719	423	10,759	
4 Printing, publishing, and allied industries.....	21,275	655,839	127,893	16,727	580,839	104,025	14,536	504,013	3,004	4,743	85,113	658	612,202	4,916	74,176	
5 Newspapers.....	3,853	257,748	12,312	3,145	236,485	10,991	2,422	228,747	1,685	723	24,938	1,862	244,786	770	10,002	
6 Periodicals.....	2,086	72,329	3,805	1,333	67,964	27,074	1,424	66,906	1,188	552	25,592	7	71,427	578	14,362	
7 Book publishing or printing and printing, and miscellaneous publishing.....	2,007	100,085	17,270	1,641	87,453	16,240	1,428	85,401	695	616	15,460	598	92,080	631	10,923	
8 Printing, including manifold business forms and books.....	9,457	177,849	47,550	7,360	153,497	38,702	6,537	149,595	364	1,963	25,641	4,480	167,547	2,057	25,566	
9 Bookbinding and printing trade services.....	3,685	42,174	13,459	2,796	33,680	10,542	2,410	32,504	22	(2)	(2)	1,555	34,682	855	12,855	
0 Printing, publishing, and allied industries, not allocable.....	1,87	2,102	497	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
1 Chemicals and allied products.....	10,804	2,144,640	124,990	8,258	2,003,976	103,421	7,182	1,955,210	5,595	2,661	98,209	21	2,124,201	2,672	175,095	
2 Basic chemicals.....	1,413	243,418	18,044	999	217,327	11,653	863	202,044	270	310	11,421	—	277,216	275	8,249	
3 Plastics materials and synthetic resins.....	1,630	640,553	38,026	1,335	627,959	34,349	1,111	625,909	720	351	33,762	—	639,186	371	32,420	
4 Rubber, and man-made fibers, except glass, soap and related products, except perfumes, cosmetics, and other toilet preparations.....	1,325	373,494	10,902	1,093	356,619	9,151	939	334,371	2,584	415	8,477	21	366,718	427	9,618	
5 Perfumes, cosmetics, and other toilet preparations.....	1,601	164,792	9,016	1,249	156,383	8,480	1,070	153,433	1,008	462	8,063	—	151,015	462	16,384	
6 Paints and allied products, including gum and wood chemicals.....	821	90,297	10,068	596	80,472	9,194	524	79,943	13	233	9,019	—	84,305	245	10,791	
7 Fertilizers and other agricultural chemicals.....	1,344	105,345	10,459	983	64,557	6,926	835	64,150	474	239	6,338	—	75,286	270	6,800	
8 Miscellaneous chemical products.....	1,162	43,716	18,597	759	34,615	16,175	691	31,460	83	204	16,071	468	34,938	223	14,418	
9 Chemicals and allied products not allocable.....	1,355	163,112	8,026	1,150	149,072	7,441	1,057	145,589	285	354	5,167	702	161,006	355	7,206	
0 Petroleum refining and related industries.....	153	319,919	52	94	316,372	52	92	316,371	158	43	51	—	334,471	44	45,209	
1 Petroleum refining, distillation, and extraction.....	1,259	1,782,576	31,969	936	1,737,166	27,440	856	1,733,423	2,320	232	13,848	—	4,721,299	219	6,834	
2 Integrated petroleum refining and extraction.....	279	42,932	15,736	206	39,360	12,042	186	38,070	186	(2)	(2)	—	56,978	(2)	(2)	
3 Miscellaneous petroleum and coal products.....	120	1,680,368	13,978	99	1,669,418	13,903	85	1,667,370	1,963	(2)	(2)	—	4,632,708	(2)	(2)	
4 Miscellaneous plastics products.....	860	39,286	2,255	631	28,388	1,495	588	27,983	171	(4)	(4)	—	31,613	(4)	(4)	
5 Rubber and miscellaneous plastics products.....	4,345	320,106	54,196	3,172	205,139	44,081	2,762	198,798	187	902	39,641	60	211,746	881	39,792	
6 Tires and inner tubes.....	96	184,299	1,755	84	110,474	453	779	108,676	57	(2)	(2)	—	129,133	(2)	(2)	
7 Rubber products, except tires and inner tubes.....	951	68,130	9,604	779	46,538	6,576	672	46,638	117	(2)	(2)	—	45,890	(2)	(2)	
8 Miscellaneous plastics products.....	3,298	67,677	37,052	2,309	44,949	37,052	2,011	43,484	41	715	33,080	1	42,723	705	33,577	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 25.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP—Continued

Industrial group	Total active corporation returns										Returns with accounting periods ended December 1963 through June 1964—										Returns with net deficit (per books of account)		
	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit per Internal Revenue Code (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit per Internal Revenue Code (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit per Internal Revenue Code (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit per Internal Revenue Code (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit per Internal Revenue Code (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit per Internal Revenue Code (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
																							Number of returns
13 Manufacturing—Continued	11	46,209	6,074	1,720	34,821	51,700	1,720	34,821	2,123	46,209	6,074	374	1,720	34,821	51,700	1,720	34,821	2,123	46,209	6,074	374	1,720	34,821
13 Aircraft, and complete guided missiles and space vehicles	121	429,378	18,139	86	185,676	1,720	34,821	1,720	34,821	1,720	34,821	34	195,176	47	421,847	3	421,847	27	421,847	34	195,176	47	421,847
13 Aircraft parts, and guided missile and space vehicle assemblies	15	140,433	18,013	367	67,734	12,475	367	67,734	1,720	16,455	1,720	367	67,734	12,475	16,455	367	67,734	1,720	16,455	1,720	367	67,734	
13 Ship and boat building and repair	498	23,272	19,826	738	15,168	17,106	738	15,168	367	13,380	367	738	15,168	17,106	16,131	738	15,168	367	13,380	367	738	15,168	
13 Railroad equipment, including street cars	8	51,225	4,068	64	30,330	1,376	64	30,330	43	249	43	64	30,330	1,376	249	43	249	43	249	43	64	30,330	
13 Transporter equipment not elsewhere classified	62	40,385	6,348	434	21,001	5,723	434	21,001	38	247	38	434	21,001	5,723	247	38	247	38	247	38	434	21,001	
14 Scientific instruments, photographic equipment, watches and clocks	3,468	409,340	45,704	3,114	374,475	42,086	3,114	374,475	1,960	236,534	42,086	753	26,792	4	1,978	291,477	735	26,792	4	1,978	291,477	735	
14 Scientific and mechanical measuring instruments	1,064	136,448	20,044	1,336	120,435	12,796	1,336	120,435	822	119,346	12,796	373	1,822	-	831	133,442	344	1,822	-	831	133,442	344	
14 Optical, medical, and ophthalmic goods	1,814	74,347	6,879	1,421	65,396	5,181	1,421	65,396	981	61,930	5,181	252	4,358	-	674	66,800	262	4,358	-	674	66,800	262	
14 Photographic equipment and supplies	426	153,186	17,604	478	174,404	17,131	478	174,404	111	42,322	17,131	252	4,358	-	108	41,366	47	4,358	-	108	41,366	47	
14 Watches and clocks	62	13,234	978	34	14,726	1,478	34	14,726	111	42,322	1,478	252	4,358	-	3	41,366	47	4,358	-	3	41,366	47	
14 Miscellaneous manufacturing industries, including ornance and accessories	1,772	436,074	84,763	1,743	117,939	25,687	1,743	117,939	4,239	115,787	25,687	1,440	20,294	1	4,220	168,487	2,377	4,220	1	4,220	168,487	2,377	
14 Jewelry and silverware	1,374	22,211	1,644	1,210	20,717	1,457	1,210	20,717	897	19,291	1,457	487	1,457	10	897	20,506	397	897	10	897	20,506	397	
14 Toys and sporting goods	1,934	57,416	36,740	1,313	45,575	32,848	1,313	45,575	701	11,222	32,848	456	1,456	73	715	38,314	442	715	73	715	38,314	442	
14 Ordnance, except guided missiles	124	14,455	5,930	104	14,455	5,930	104	14,455	104	14,455	5,930	104	14,455	5,930	104	14,455	5,930	104	104	14,455	5,930	104	
14 Costume jewelry	340	3,884	3,884	412	3,636	5,393	412	3,636	209	3,116	5,393	348	1,894	189	409	2,942	189	409	189	409	2,942	189	
14 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified	1,800	137,048	34,971	4,337	117,939	25,687	4,337	117,939	2,359	115,787	25,687	1,440	20,294	1	2,348	116,431	1,440	2,348	1	2,348	116,431	1,440	
15 Manufacturing not allocable	65	11,217	5,677	739	9,586	5,359	739	9,586	461	9,348	5,359	243	1,305	-	260	8,792	464	260	-	260	8,792	464	
16 Transportation, communication, electric, gas and sanitary services	5,291	5,156,225	468,104	47,807	1,024,509	407,124	47,807	1,024,509	2,283	7,738,234	407,124	13,359	316,898	76	26,343	5,471,075	13,359	26,343	76	26,343	5,471,075	13,359	
16 Transportation—Continued	43,007	1,103,684	231,529	46,563	1,105,401	308,440	46,563	1,105,401	20,270	933,084	308,440	10,160	229,009	67	20,284	1,044,184	10,160	20,284	67	20,284	1,044,184	10,160	
16 Railroad transportation, terminals, and related services	36	48,117	8,491	32	42,650	8,451	32	42,650	245	317,748	8,451	121	57,652	196	245	601,156	101	245	196	245	601,156	101	
16 Local, suburban, and intercity passenger transportation, terminals, and related services	1,434	77,947	22,693	3,961	74,499	21,793	3,961	74,499	3,342	65,562	21,793	1,584	10,684	-	3,313	38,735	1,584	3,313	-	3,313	38,735	1,584	
16 Motor freight transportation, warehousing, terminals and related services	42,445	255,245	80,754	19,333	227,768	72,445	19,333	227,768	11,473	215,932	72,445	5,244	63,454	10	11,237	247,540	5,244	11,237	10	11,237	247,540	5,244	
16 Water transportation, terminals, and related services	4,723	130,813	47,161	3,148	117,096	39,423	3,148	117,096	2,054	109,074	39,423	1,271	31,391	291	2,081	145,190	1,271	2,081	291	2,081	145,190	1,271	
16 Air transportation, terminals, and related services	4,146	102,405	43,581	1,741	84,874	42,676	1,741	84,874	655	97,023	42,676	735	44,383	-	669	1,151,111	721	669	-	669	1,151,111	721	
16 Pipeline transportation, terminals, and related services	397	106,927	20,689	326	105,830	19,421	326	105,830	262	85,649	19,421	1,405	22,144	26	2,521	65,114	1,405	2,521	26	2,521	65,114	1,405	
16 Miscellaneous transportation services	5,133	55,710	32,300	7,722	49,662	28,421	7,722	49,662	2,754	45,649	28,421	1,940	61,926	56	3,326	1,877,685	1,940	3,326	56	3,326	1,877,685	1,940	
17 Communication services	7,825	1,929,255	104,819	9,055	1,911,360	70,622	9,055	1,911,360	4,888	1,874,933	70,622	1,940	61,926	56	3,326	1,877,685	1,940	3,326	56	3,326	1,877,685	1,940	
17 Telephone communications (wire or radio)	2,344	1,714,607	3,473	2,470	1,711,371	3,473	2,470	1,711,371	1,725	1,694,252	3,473	343	5,408	-	1,529	1,692,802	343	1,529	-	1,529	1,692,802	343	
17 Telegraph communications (wire or radio)	150	6,674	23,430	33	6,674	23,430	33	6,674	49	6,674	23,430	49	6,674	-	49	6,674	49	49	-	49	6,674	49	
17 Radio and television broadcasting	3,457	24,257	6,956	2,856	18,774	5,684	2,856	18,774	2,477	18,346	5,684	739	28,857	50	1,479	161,965	739	1,479	50	1,479	161,965	739	
17 Communication services not elsewhere classified	64	8,117	9,387	857	7,161	6,865	857	7,161	607	3,562	6,865	377	6,346	-	281	6,436	377	281	-	281	6,436	377	
18 Electric, gas, and sanitary services	3,429	2,461,224	31,648	5,159	2,007,743	27,867	5,159	2,007,743	4,124	1,940,262	27,867	1,409	25,963	13	2,723	2,254,406	1,409	2,723	13	2,723	2,254,406	1,409	
18 Electric, gas, and sanitary services—Continued	276	986,250	1,113	266	873,191	1,163	266	873,191	243	840,876	1,163	243	1,116	-	218	1,246,444	243	218	-	218	1,246,444	243	
18 Gas companies and systems (50 percent or more of total receipts)	1,219	483,584	18,078	1,043	449,430	17,335	1,043	449,430	874	436,503	17,335	181	16,353	-	665	604,244	181	665	-	665	604,244	181	
18 Gas companies and systems (25 percent or more of total receipts)	185	644,000	755	121	640,248	227	121	640,248	96	620,068	227	96	620,068	-	64	644,000	96	64	-	64	644,000	96	
18 Combination companies and systems—electric, or other services	4,249	47,452	11,702	3,759	44,879	9,142	3,759	44,879	2,911	42,815	9,142	1,172	8,227	13	1,721	67,317	1,172	1,721	13	1,721	67,317	1,172	
18 Water supply and other sanitary services	403,435	4,297,913	1,454,370	315,178	3,561,680	1,122,281	315,178	3,561,680	183,553	3,338,636	1,122,281	89,432	944,073	1,020	182,317	3,668,332	89,432	182,317	1,020	182,317	3,668,332	89,432	
19 Wholesale trade	137,617	1,947,645	598,628	106,057	1,594,491	468,132	106,057	1,594,491	67,314	1,470,375	468,132	3,222	407,685	335	66,809	1,813,732	3,222	66,809	335	66,809	1,813,732	3,222	
19 Groceries and related products	15,528	216,031	121,371	12,155	175,434	110,334	12,155	175,434	7,680	160,886	110,334	646	3,451	92	7,684	163,463	646	7,684	92	7,684	163,463	646	
19 Meat and meat products	4,303	24,147	3,066	1,724	18,698	2,692	1,724	18,698	1,380	17,394	2,692	439	2,468	-	1,131	19,639	439	1,131	-	1,131	19,639	439	
19 Groceries and related products, except meat and meat products	19,214	191,864	126,362	10,431	156,786	115,662	10,431	156,786	6,309	142,912	115,662	3,012	1,117,272	92	6,553	143,604	3,012	6,553	92	6,553	143,604	3,012	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 25.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with accounting periods ended December 1963 through June 1964—										Returns with net income after tax (per books of account)		Returns with net deficit (per books of account)			
	Total active corporations					Showing net income or deficit per book of account					Returns with net income after tax (per books of account)		Returns with net deficit (per books of account)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Interest on State and local government obligations (nontaxable) (Thousand dollars)	Number of returns	Net income after tax (per books of account) (Thousand dollars)	Number of returns	Amount (Thousand dollars)
Finance, insurance and real estate—Continued	3,472	91,172	31,713	2,568	76,544	16,248	2,411	74,253	4,068	811	15,378	1,200	1,419	93,175	792	14,097
Security and commodity brokers, dealers, exchanges, and services	21,737	2,028,897	89,333	17,071	1,389,650	76,244	14,186	1,295,441	18,502	5,326	66,312	1,200	8,984	1,301,974	5,424	139,041
Holding and other investment companies	322	1,331,744	1,331	322	816,030	1,305	181	753,329	173	8	1,422	—	171	722,915	10	139,041
Registered investment companies	102	8,095	980	63	5,136	378	27	4,758	—	—	—	—	—	4,758	—	—
Real estate investment trusts	704	2,184	16,218	699	16,218	16,218	549	4,106	30	396	13,894	38	141	3,990	358	1,140
Small business investment companies	2,629	626,864	70,754	2,629	565,411	58,323	13,395	535,911	16,292	4,882	50,788	624	8,976	520,021	4,854	97,712
Other holding and investment companies	4,497	1,134,483	368,227	4,496	1,192,442	361,062	1,232	235,238	100,702	415	87,120	37,257	881	363,466	351	64,370
Insurance carriers	1,656	620,670	36,232	1,441	620,650	34,039	9	14,613	3,393	2	12	—	1	301	2	3,320
Life insurance	1,242	467,938	147,932	1,241	28,715	147,902	1	—	—	—	—	—	—	—	—	—
Marine insurance, except life insurance and certain fire, flood insurance companies	1,829	344,673	124,603	1,804	343,997	119,131	1,225	220,677	97,409	413	86,948	37,457	876	363,442	354	64,174
Other insurance companies	23,152	121,910	37,806	19,115	109,284	32,113	15,997	104,323	2,410	4,992	23,377	38	11,192	117,821	4,805	26,371
Insurance agents, brokers, and service	288,116	1,242,680	718,091	203,009	971,470	548,166	170,942	906,647	7,653	62,647	641,078	1,451	107,800	1,154,198	13,155	83,483
Real estate	181,745	799,432	454,244	145,121	636,446	363,234	123,974	597,865	3,380	43,090	286,215	1,496	80,682	736,004	43,932	351,662
Real estate, persons, except realtors	1,070	38,675	10,022	1,700	37,704	9,098	1,258	35,876	141	317	5,776	31	436	59,371	31	4,331
Lessors of real property	115	4,253	879	108	3,773	879	—	—	—	—	—	—	—	—	—	—
Lessors of real property other than child-tenants, not elsewhere classified	4,142	18,390	11,371	3,328	16,559	10,569	2,650	15,432	72	1,038	8,004	—	1,424	40,485	1,423	7,354
Real estate subdividers, developers, and operative builders	4,214	275,971	202,737	3,413	197,487	140,349	25,689	176,339	2,477	12,444	108,123	2,44	19,282	233,331	12,444	101,297
Agents, brokers, and managers	13,429	60,473	22,327	10,438	44,435	14,333	8,950	40,257	14	3,362	11,834	—	5,554	46,492	3,346	11,849
Title abstract companies	1,577	12,773	1,382	1,577	10,978	1,071	977	758	942	214	778	—	778	11,177	159	603
Combinations of real estate, insurance, loans, and law offices	2,124	32,233	15,433	2,826	26,338	11,883	4,388	24,278	1,077	2,110	10,060	—	2,269	25,744	2,111	17,823
Services	163,796	1,032,557	716,863	125,913	815,913	491,204	101,747	765,641	5,464	44,633	375,326	784	57,065	814,600	44,633	349,405
Hôtels, rooming houses, ramps, and other lodging places	14,510	90,683	142,063	11,154	73,148	103,916	4,347	67,845	309	4,793	87,396	300	4,793	67,614	4,836	85,319
Personal services	27,125	122,803	57,586	20,768	92,947	42,386	17,607	87,315	168	7,740	35,008	—	4,869	93,285	7,736	36,461
Laundries, laundry services, cleaning and dyeing plants	19,165	70,679	40,793	11,481	52,940	30,329	9,817	49,382	112	4,776	29,103	—	5,105	54,312	4,712	20,179
Photographic studios, including commercial photography	1,963	9,413	4,072	1,227	3,706	2,135	1,424	3,654	—	580	1,521	—	523	3,463	601	1,464
Beauty and barber shops and miscellaneous personal services	4,977	45,437	12,761	7,950	36,251	9,724	6,066	34,283	56	2,384	8,384	—	4,241	36,218	2,423	8,318
Business services	44,353	379,695	161,542	34,020	292,062	127,544	28,220	277,346	3,677	11,000	85,693	157	17,148	290,038	11,072	114,733
Advertising	7,706	99,754	20,737	5,945	81,773	16,803	5,108	79,330	1,513	1,784	13,126	21	3,286	80,159	1,822	12,481
Services to dwellings and other buildings, and miscellaneous business services	36,647	279,941	140,805	28,075	210,289	110,741	23,112	198,016	2,164	9,216	72,567	136	13,862	209,879	9,245	101,852
Automobile and other repair services	25,435	112,795	12,963	13,944	88,951	39,491	19,721	82,643	816	6,624	30,113	—	10,155	86,200	5,506	27,570
Automobile parking, repair, and services	17,752	51,344	44,223	13,900	70,395	52,658	11,770	67,944	816	4,782	24,228	2	3,106	67,112	4,694	21,283
Repair services, except automobile	7,683	21,451	10,740	6,044	18,560	6,623	4,951	16,694	—	1,842	5,889	—	3,043	18,488	1,902	5,967
Motion pictures	7,242	114,150	82,570	5,413	69,045	37,728	4,284	54,447	80	1,815	31,432	—	2,442	74,375	1,802	22,457
Motion picture production, distribution, and related services	3,272	73,780	73,725	2,244	42,354	32,181	1,654	42,354	—	—	27,008	—	871	54,333	783	18,404
Motion picture theaters	3,970	40,370	8,845	2,969	26,694	5,547	2,630	19,689	80	1,007	4,414	—	1,711	19,242	1,014	4,553
Amusement and recreation services, except motion pictures	19,911	111,894	143,073	14,790	74,117	84,739	10,948	66,258	107	6,611	65,699	16	4,252	71,358	6,596	63,453
Miscellaneous services	25,130	160,537	79,941	20,034	125,821	55,430	14,924	118,886	312	6,040	39,465	320	8,858	129,462	5,106	34,822
Medical services	6,864	42,536	25,093	5,238	30,525	14,441	4,399	28,305	—	1,507	12,492	—	21	31,756	1,589	12,781
Educational services	2,977	13,043	8,496	2,230	10,769	5,075	34	9,401	34	940	3,576	—	889	11,233	962	3,468
Legal services	34	8,537	1	—	—	—	—	—	—	—	—	—	—	—	—	—
Legal services not elsewhere classified	15,256	96,421	46,376	12,515	76,090	35,913	8,623	71,061	—	3,572	23,896	134	5,109	78,060	3,514	23,432
Nature of business not allocable	7,906	5,167	15,470	6,205	4,205	12,594	3,489	2,954	59	2,846	7,437	12	785	3,440	2,804	7,270

* Includes annual and part-year returns.
 † Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 ‡ Less than \$500 per return.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

CONSOLIDATED RETURNS

Table 26 - BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	Major industrial group									
	Total consolidated returns	Agriculture, Forestry, and Fisheries	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of consolidated returns, "A" returns	5,822	67	204	14	35	114	41	281	1,432	167
2 With net income	3,204	27	88	11	17	50	19	149	843	92
3 Without net income	2,618	40	116	3	18	64	22	132	589	75
4 Number of subsidiaries	26,981	183	745	72	105	427	141	962	6,311	564
(Thousand dollars)										
5 Total assets	229,036,232	430,250	5,520,644	1,720,805	505,932	2,631,414	662,493	1,841,683	67,738,198	1,405,661
6 Cash	8,950,016	10,567	274,235	39,326	28,164	161,428	50,317	105,272	2,621,848	78,701
7 Notes and accounts receivable	29,531,088	33,427	2,128	172,097	77,894	473,188	69,009	482,687	11,710,432	230,864
8 Less: Reserve for bad debts	842,344	3,769	4,771	791	342	2,981	1,157	4,133	247,347	7,100
9 Inventories	11,543,000	49,357	243,715	186,085	17,710	141,423	78,497	144,400	6,885,890	238,521
10 Investments in Government obligations	11,806,064	10,115	151,277	100,878	10,837	24,695	14,867	11,714	2,146,685	7,562
11 Other current assets	4,600,778	3,671	107,962	62,594	6,008	19,341	19,454	83,457	1,278,866	27,475
12 Loans to stockholders	55,385	1,763	2,660	77	48	2,230	305	4,507	8,464	692
13 Other investments	3,991,452	146,801	870,504	294,003	64,174	347,158	169,474	357,038	13,441,473	349,368
14 Depreciable assets	170,134,329	373,333	4,068,647	1,164,582	456,280	198,824	444,961	694,244	47,411,104	732,483
15 Less: Accumulated depreciation	55,214,851	238,125	1,963,655	512,830	217,368	1,983,824	224,353	238,276	23,820,440	359,121
16 Depletable assets	7,120,181	2,999	887,264	123,545	51,435	633,409	73,875	22,188	1,421,997	573
17 Less: Accumulated depletion	3,151,257	6	416,896	14,479	19,699	242,864	34,854	118	2,650,017	122
18 Land	3,300,024	26,978	71,564	13,258	9,097	46,240	2,969	97,321	1,284,600	45,635
19 Intangible assets (amortizable)	1,622,753	149	98,238	50,189	74	42,862	5,108	772	1,425,914	4,897
20 Less: Accumulated amortization	1,021,208	77	17,027	1,047	38	13,942	3,000	132	967,034	2,078
21 Other assets	5,836,250	13,067	144,734	37,813	21,543	114,507	15,821	80,840	1,779,776	56,806
22 Total liabilities	229,036,232	430,250	5,520,644	1,720,805	505,932	2,631,414	662,493	1,841,683	67,738,198	1,405,661
23 Accounts payable	11,943,082	17,115	471,818	97,397	33,050	305,760	35,611	271,458	6,682,983	110,619
24 Mortgages, notes, and bonds payable in less than one year	7,800,411	28,780	142,137	24,178	24,476	70,153	23,337	263,160	1,824,046	145,447
25 Other current liabilities	25,242,455	9,429	165,255	51,709	16,484	64,048	33,014	109,040	2,843,337	104,774
26 Loans from stockholders	634,311	3,354	5,210	3,500	321	631	758	5,530	108,070	5,363
27 Mortgages, notes, and bonds payable in one year or more	56,443,656	30,515	1,038,982	289,529	124,552	585,800	38,201	486,887	8,959,887	341,693
28 Other liabilities	13,536,309	25,165	204,644	41,553	35,127	76,530	5,256	126,104	2,652,947	57,708
29 Capital stock	44,236,876	225,002	774,244	498,880	73,631	963,675	133,058	207,600	13,525,247	305,373
30 Paid-in or capital surplus	21,854,333	18,308	746,789	347,884	69,002	278,878	101,020	196,430	9,435,598	122,715
31 Surplus reserves	5,500,737	3,514	45,476	16,940	16,490	7,510	5,386	24,970	1,349,077	8,183
32 Earned surplus and undivided profits	44,845,262	69,063	1,367,167	640,080	112,806	878,429	235,852	151,099	20,357,006	203,786
33 Total receipts	130,661,824	539,414	3,728,800	1,043,949	490,009	1,769,648	425,194	2,116,674	61,936,552	2,600,100
34 Business receipts	122,741,721	517,038	3,969,796	1,013,434	471,967	1,676,680	407,910	1,978,247	58,183,939	2,597,342
35 Interest on Government obligations	261,198	290	5,503	249	436	2,708	110	244	62,860	358
36 State and local	127,331	135	81	13	30	37	1	300	3,742	22
37 Other interest	1,441,968	3,355	19,910	1,902	1,156	12,166	4,686	9,624	223,473	8,116
38 Rents	1,200,418	2,642	18,141	1,737	1,702	11,053	3,649	53,413	404,215	9,356
39 Royalties	195,095	80	11,378	259	1,282	8,142	1,695	916	75,644	922
40 Net short-term capital gain realized (net long-term capital loss)	11,545	31	442	44	72	324	2	113	5,522	86
41 Net long-term capital gain realized (net short-term capital loss)	749,248	4,385	27,549	4,533	3,553	19,185	2,278	24,583	339,992	6,536
42 Net gain, noncapital assets	166,242	1,610	4,169	57	230	3,358	524	2,348	15,481	299
43 Dividends, domestic corporations	955,688	898	16,477	7,266	3,594	5,201	911	6,086	681,442	1,765
44 Dividends, foreign corporations	771,786	5,617	8,684	7,878	8	736	64	1,040	675,436	3,528
45 Other receipts	2,953,743	3,331	46,162	5,772	5,974	30,038	3,364	34,685	1,265,656	31,770
46 Total deductions	121,919,793	534,528	3,598,138	960,141	494,907	1,735,460	412,300	2,105,289	59,038,107	2,634,616
47 Cost of sales and operations	80,031,275	255,842	2,380,608	683,702	350,912	1,074,992	271,002	1,757,936	40,193,269	1,999,998
48 Compensation of officers	659,421	1,920	23,319	2,743	4,058	14,245	2,273	25,424	253,309	15,930
49 Repairs	1,157,403	13,117	40,267	8,364	19,388	11,071	1,439	15,478	495,676	17,486
50 Bad debts	436,563	544	5,813	122	2,077	2,211	6,842	168,078	5,184	
51 Rent paid on business property	2,248,736	23,866	30,199	1,259	3,072	20,857	5,011	14,002	801,481	19,628
52 Taxes paid	5,717,225	14,589	105,171	34,344	15,323	43,971	15,147	27,731	2,307,849	143,854
53 Interest paid	3,274,837	4,075	63,157	12,473	6,764	35,844	8,406	36,639	564,004	23,529
54 Contributions or gifts	74,595	60	1,153	555	166	323	104	498	31,222	790
55 Amortization	169,428	38	3,398	2,143	238	784	228	522	37,117	1,461
56 Depreciation	7,325,027	18,262	214,539	70,969	27,593	88,022	27,459	51,109	2,227,277	46,853
57 Depletion	2,374,686	20	255,987	60,824	6,533	155,832	32,798	161	1,973,312	209
58 Advertising	1,013,336	3,525	11,362	627	1,056	7,963	1,716	8,278	512,935	44,214
59 Pension, profit sharing, stock bonus, annuity plans	1,746,325	1,664	22,532	4,188	4,531	10,009	1,344	4,428	446,677	7,822
60 Other employee benefit plans	494,020	4,351	16,645	432	1,780	2,584	2,843	3,562	193,266	11,559
61 Net loss, noncapital assets	51,702	116	3,474	315	774	1,436	1,051	652	17,748	970
62 Other deductions	15,730,154	193,144	420,515	75,441	37,337	268,306	34,381	151,777	8,364,837	289,089
63 Total receipts less total deductions	8,843,031	4,886	130,662	83,808	102	34,188	12,564	11,385	2,898,245	25,484
64 Includable income of Controlled Foreign Corporations	331	-	-	-	-	-	-	-	320	-
65 Net income (less deficit) as plus or minus	2,711,331	4,751	130,581	83,745	72	34,151	12,563	11,185	2,898,245	25,462
66 Net income	2,971,465	7,272	207,156	108,293	4,989	57,289	33,459	48,700	3,157,554	46,118
67 Deficit	255,434	2,521	76,549	24,447	3,917	23,138	21,396	37,515	262,531	20,656
68 Statutory special deductions, total	1,335,810	1,295	70,930	32,436	5,742	23,011	4,641	16,306	242,395	12,718
69 Net operating loss carryforward	328,667	1,461	42,963	14,949	2,116	18,397	7,601	8,555	35,360	9,233
70 Dividends received deduction	893,352	364	14,376	6,174	3,601	4,405	774	5,140	577,984	1,116
71 Deduction for dividends paid on certain public utility stock	10,181	-	-	-	-	-	-	-	-	-
72 Western Hemisphere Trade Corporation deduction	161,414	530	13,582	1,113	-	209	1,266	311	175,451	2,369
73 Income subject to tax	2,331,264	5,948	137,839	73,681	3,138	35,347	44,676	34,996	2,327,311	33,727
74 Income tax	4,216,597	1,741	71,694	37,881	1,165	18,550	13,094	12,606	1,163,561	16,779
75 Investment credit	271,722	56	5,364	2,255	564	1,180	1,360	1,254	57,853	1,187
76 Tax from recomputing prior year investment credit	704	17	17	17	7	9	9	17	219	5
77 Net income (less deficit) after tax (plus minus) as plus or minus	4,775,452	2,265	64,229	48,174	11,536	16,772	824	1,284	1,789,096	9,865
78 Net income after tax	5,621,284	5,276	141,722	75,270	2,381	39,916	22,229	37,331	2,051,629	30,521
79 Distributions to stockholders (cash and property except with respect to stock)	5,124,436	5,242	138,833	71,092	3,089	104,464	21,131	14,368	2,186,928	12,944
80 Corporations own stock	288,376	-	27,035	768	2,279	3,997	4,032	4,032	123,023	9,586

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued										
	Tobacco manu- factures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied indus- tries products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscel- laneous plastics products	Leather and leather products
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1 Number of consolidated returns, total.....	1	74	76	54	39	55	118	83	37	38	24
2 With net income.....	1	40	45	40	21	29	85	47	28	22	10
3 Without net income.....	-	34	31	14	18	26	33	36	9	16	14
4 Number of subsidiaries.....	4	180	434	280	124	163	525	290	960	187	147
	(Thousand dollars)										
5 Total assets.....	7,922	353,235	389,456	1,730,682	192,436	457,497	1,959,756	1,042,119	45,270,797	475,416	155,959
6 Cash.....	628	14,325	22,946	78,985	21,843	15,176	144,132	94,613	1,341,357	24,587	9,075
7 Notes and accounts receivable.....	507	71,856	71,219	282,345	44,659	46,333	584,209	306,454	6,978,938	75,487	36,471
8 Less: Reserve for bad debts.....	-	2,241	2,534	3,751	1,436	1,769	33,550	1,419	127,981	2,428	305
9 Inventories.....	1,068	96,968	132,788	256,133	45,217	56,313	131,188	96,386	286,274	69,931	67,392
10 Investments in Government obligations.....	-	12,798	1,521	66,441	942	1,595	35,202	91,757	2,363,274	15	-
11 Other current assets.....	1,826	3,722	5,732	23,937	2,577	16,564	48,215	27,375	872,641	4,694	2,199
12 Loans to stockholders.....	-	34	2,522	59	224	64	346	72	52	275	3
13 Other investments.....	1,269	35,132	49,165	156,727	25,269	44,109	406,258	99,790	9,989,549	169,301	6,421
14 Depreciable assets.....	1,919	172,141	88,942	1,202,874	65,652	374,255	811,075	304,517	35,239,670	180,724	69,908
15 Less: Accumulated depreciation.....	471	89,711	43,405	590,894	35,514	131,067	400,516	39,112	18,179,723	98,945	38,418
16 Depletable assets.....	-	34,959	614	196,599	26,927	6,530	2,085	4,121	4,363,416	4,824	-
17 Less: Accumulated depletion.....	-	3,123	325	1,674	9,223	1,830	993	38	2,130,108	786	-
18 Land.....	27	2,458	4,670	12,270	1,608	5,428	45,066	10,657	905,122	34,590	1,063
19 Intangible assets (amortizable).....	-	942	10,598	43	596	1,117	2,656	21,129	1,337,697	7,257	142
20 Less: Accumulated amortization.....	-	125	2,829	19	385	266	1,143	4,358	942,963	4,423	45
21 Other assets.....	1,149	3,115	47,832	50,607	3,475	19,445	185,536	30,175	955,251	10,313	2,053
22 Total liabilities.....	7,922	353,235	389,456	1,730,682	192,436	457,497	1,959,756	1,042,119	45,270,797	475,416	155,959
23 Accounts payable.....	13	30,002	72,968	104,841	20,830	24,514	249,639	106,791	4,410,656	38,788	17,042
24 Mortgages, notes, and bonds payable in less than one year.....	904	74,707	54,837	80,930	8,435	19,421	130,326	45,725	298,745	29,783	17,684
25 Other current liabilities.....	503	14,448	26,496	83,158	10,399	24,292	179,123	28,344	1,059,674	20,051	4,006
26 Loans from stockholders.....	-	1,076	1,717	512	209	428	40,566	2,283	31,677	163	133
27 Mortgages, notes, and bonds payable in one year or more.....	1,093	44,758	61,308	303,846	41,778	218,677	297,164	246,009	4,155,185	117,714	21,096
28 Other liabilities.....	1,534	6,601	16,806	18,595	14,341	15,261	139,946	37,093	1,499,507	48,941	18,767
29 Capital stock.....	2,258	63,052	49,413	340,334	39,636	56,361	287,270	55,809	9,817,354	68,015	37,284
30 Paid-in or capital surplus.....	-	33,572	56,764	165,117	55,424	35,434	134,104	185,054	6,952,911	100,538	4,116
31 Surplus reserves.....	-	3,431	7,136	10,122	1,123	7,131	95,663	3,854	1,030,983	460	1,360
32 Earned surplus and undivided profits.....	1,617	81,588	42,011	623,227	261	55,978	405,955	131,157	15,523,105	50,963	34,471
33 Total receipts.....	5,622	431,221	629,920	1,879,549	239,759	408,217	2,344,955	799,353	38,241,898	471,970	291,332
34 Business receipts.....	5,589	419,381	612,694	1,752,136	233,612	345,149	2,160,210	734,998	35,351,621	457,813	288,534
35 Interest on Government obligations:											
36 United States.....	-	278	27	1,044	142	68	748	2,018	54,760	4	-
37 State and local.....	-	20	16	197	9	-	160	11	2,119	62	12
38 Other interest.....	15	1,584	636	7,391	492	936	7,319	8,121	116,976	2,106	100
39 Rents.....	15	692	1,552	2,856	349	2,752	12,384	3,573	336,321	3,327	220
40 Royalties.....	-	462	1,021	599	83	134	6,107	1,057	39,022	393	34
41 Net short-term capital gain reduced by net long-term capital loss.....	-	40	228	14	-	3	18	-	4,395	15	51
42 Net long-term capital gain reduced by net short-term capital loss.....	-	2,236	6,162	99,073	1,943	3,331	18,308	8,986	123,169	1,570	1,661
43 Net gain, noncapital assets.....	-	20	18	2,018	102	210	263	300	4,020	81	27
44 Dividends, domestic corporations.....	-	655	857	953	38	655	8,985	2,729	649,929	1,131	46
45 Dividends, foreign corporations.....	-	103	217	45	149	2	11,692	27,854	593,258	31	5
46 Other receipts.....	3	5,750	6,492	13,223	2,840	4,977	118,761	9,706	966,308	5,437	642
47 Total deductions.....	5,516	435,510	626,233	1,778,506	235,990	407,778	2,277,112	758,295	35,878,825	465,029	294,957
48 Cost of sales and operations.....	4,375	339,744	434,746	1,341,107	169,405	299,943	1,443,163	492,411	23,555,415	285,311	226,922
49 Compensation of officers.....	63	6,051	9,231	7,294	4,115	5,047	31,581	10,959	47,671	4,855	2,334
50 Repairs.....	40	2,627	2,565	13,719	1,585	5,912	9,678	17,874	627,894	3,072	3,855
51 Bad debts.....	12	1,244	1,701	5,777	546	726	18,449	3,838	49,778	1,794	530
52 Rent paid on business property.....	4	3,568	11,702	14,982	2,625	3,012	22,462	6,201	583,519	9,321	5,647
53 Taxes paid.....	513	6,799	13,123	51,271	5,541	8,957	44,910	13,970	1,658,479	16,189	7,401
54 Interest paid.....	70	7,523	7,160	23,031	3,061	8,412	22,909	19,510	200,695	8,260	3,938
55 Contributions or gifts.....	6	192	219	708	136	127	2,850	495	17,872	487	27
56 Amortization.....	79	10,983	8,460	62,394	4,850	20,049	48,255	33,942	1,486,818	13,699	4,848
57 Depreciation.....	-	2,631	10	92,026	2,088	-	28	4,293	1,792,511	725	-
58 Advertising.....	78	2,841	13,883	11,223	2,898	1,733	41,324	10,155	196,538	20,681	2,359
59 Pension, profit sharing, stock bonus, annuity plans.....	-	972	2,710	9,028	747	1,602	14,942	5,777	290,841	2,323	117
60 Other employee benefit plans.....	18	1,116	1,556	893	922	1,303	9,281	1,044	88,419	2,171	1,907
61 Net loss, noncapital assets.....	-	155	774	26	401	813	1,036	842	2,908	1,189	6
62 Other deductions.....	258	50,056	118,255	142,738	36,870	49,619	515,460	135,947	5,269,552	94,790	35,075
63 Total receipts less total deductions.....	106	2,489	3,687	101,043	3,769	439	67,843	41,058	2,363,073	6,941	3,625
64 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	16	-	-	-
65 Net income (less deficit) (63 plus 64 minus 66).....	106	2,409	3,671	100,846	3,760	439	67,683	41,047	2,360,970	6,879	3,637
66 Net income.....	106	6,210	14,641	103,445	6,025	7,914	90,944	49,735	2,371,747	12,738	596
67 Deficit.....	-	10,519	10,970	2,599	2,265	7,475	23,261	8,688	10,777	5,859	4,233
68 Statutory special deductions, total.....	-	1,414	1,744	7,617	1,028	3,611	14,701	3,958	703,594	2,068	311
69 Net operating loss carryforward.....	-	862	1,017	6,845	994	2,076	7,068	1,480	17,045	1,106	292
70 Dividends received deduction.....	-	557	727	770	34	535	7,633	2,253	552,439	962	19
71 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
72 Western Hemisphere Trade Corporation deduction.....	-	-	-	2	-	-	-	225	134,110	-	-
73 Income subject to tax.....	104	4,900	13,564	99,433	5,058	5,460	84,099	47,607	1,669,835	11,258	298
74 Income tax.....	52	2,359	5,460	25,528	2,185	2,503	40,536	23,423	860,807	5,671	136
75 Investment credit.....	5	150	246	3,710	131	363	1,629	1,575	40,002	303	35
76 Tax from recomputing prior year investment credit.....	-	1	-	7	2	-	8	63	24	-	-
77 Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).....	59	1,619	1,543	79,021	1,704	1,701	28,768	19,136	1,540,141	1,511	1,738
78 Net income after tax.....	59	4,000	9,427	81,620	3,969	5,774	52,024	27,824	1,550,921	7,370	495
79 Distributions to stockholders:											
80 Cash and property except own stock.....	-	2,965	1,803	41,840	1,053	1,056	21,481	16,703	1,899,232	4,062	403
81 Corporation's own stock.....	-	564	564	4,834	1,048	509	4,121	11,029	83,329	1,014	21

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, except equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries including ordinance and accessories	Manufacturing not allocable
(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1 Number of consolidated returns, total.....	49	62	133	133	127	27	36	44	54	1
2 With net income.....	26	38	68	86	66	18	21	28	32	-
3 Without net income.....	23	24	65	47	61	9	15	16	22	1
4 Number of subsidiaries.....	219	317	318	539	483	125	159	147	141	5
	(Thousand dollars)									
5 Total assets.....	161,138	6,303,175	590,662	2,188,938	3,066,531	825,757	782,028	223,075	155,140	818
6 Cash.....	10,978	222,877	36,533	196,218	182,716	34,789	60,297	11,794	19,263	25
7 Notes and accounts receivable.....	32,033	801,204	124,687	598,817	980,272	120,288	234,134	56,455	38,981	234
8 Less: Reserve for bad debts.....	711	12,675	4,570	17,356	20,113	1,350	2,327	1,892	1,830	9
9 Inventories.....	30,283	1,004,961	130,156	485,512	669,102	206,360	189,491	75,321	39,092	453
10 Investments in Government obligations.....	1,093	62,487	28,431	8,119	16,771	519	5,034	1,718	75	-
11 Other current assets.....	3,022	100,256	10,911	23,258	58,225	20,880	19,677	3,178	2,466	16
12 Loans to stockholders.....	589	21	2,124	862	348	54	8	14	86	-
13 Other investments.....	8,567	686,830	64,376	353,860	630,699	262,927	70,479	19,836	10,535	6
14 Depreciable assets.....	126,423	5,402,741	269,490	901,931	745,824	298,826	257,554	93,441	65,581	135
15 Less: Accumulated depreciation.....	64,427	2,512,089	126,880	451,319	318,114	137,092	126,745	46,304	30,531	42
16 Depletable assets.....	7,613	758,727	9,636	511	1,921	2,444	-	-	42	-
17 Less: Accumulated depletion.....	3,652	493,392	1,998	249	1,899	593	-	-	192	-
18 Land.....	4,297	128,333	10,704	26,126	16,545	8,038	17,415	2,720	1,828	-
19 Intangible assets (amortizable).....	339	2,570	17,190	5,137	13,020	52	114	148	275	-
20 Less: Accumulated amortization.....	54	794	487	2,344	4,398	30	47	101	140	-
21 Other assets.....	4,745	151,118	20,354	59,860	95,612	9,640	56,464	6,747	8,972	-
22 Total liabilities.....	161,138	6,303,175	590,662	2,188,938	3,066,531	825,757	782,028	223,075	155,140	818
23 Accounts payable.....	20,779	384,765	60,693	196,635	446,018	65,962	84,878	21,148	15,289	113
24 Mortgages, notes, and bonds payable in less than one year.....	25,619	127,835	55,597	211,922	329,080	53,694	63,138	22,753	27,227	237
25 Other current liabilities.....	7,551	257,286	32,511	163,175	151,861	59,696	95,477	19,031	10,455	26
26 Loans from stockholders.....	282	2,289	6,093	3,040	495	81	463	596	596	-
27 Mortgages, notes, and bonds payable in one year or more.....	43,482	1,642,042	103,038	465,264	501,362	171,295	117,811	34,120	31,152	-
28 Other liabilities.....	4,145	381,894	16,577	82,231	231,213	8,299	41,446	9,599	2,297	146
29 Capital stock.....	23,361	1,144,605	81,005	244,032	530,193	155,637	169,594	24,580	25,080	1
30 Paid-in or capital surplus.....	14,364	630,239	70,551	303,862	291,345	126,544	91,567	49,617	11,298	462
31 Surplus reserves.....	945	36,136	8,594	19,891	15,472	89,833	3,730	3,882	1,127	21
32 Earned surplus and undivided profits.....	20,610	1,691,084	156,003	498,886	559,383	94,302	114,308	37,882	30,619	188
33 Total receipts.....	234,050	4,602,667	775,263	2,039,504	3,140,887	1,024,896	1,136,289	331,897	246,074	1,129
34 Business receipts.....	229,405	4,543,727	754,194	1,958,335	3,045,154	989,354	1,102,962	314,154	236,448	1,127
35 Interest on Government obligations:										
36 United States.....	10	2,240	266	322	324	29	170	50	2	-
37 State and local.....	1	45	329	309	364	25	41	41	-	-
38 Other interest.....	779	12,816	1,124	13,560	23,342	6,986	9,424	831	819	-
39 Rents.....	964	6,117	2,460	8,442	3,487	2,673	4,761	1,514	420	-
40 Royalties.....	49	3,166	1,128	6,489	8,731	4,675	1,238	237	97	-
41 Net short-term capital gain reduced by net long-term capital loss.....	-	2	217	19	338	-	17	-	79	-
42 Net long-term capital gain reduced by net short-term capital loss.....	341	17,008	3,819	28,863	3,991	2,841	4,229	290	4,735	-
43 Net gain, noncapital assets.....	72	1,127	353	929	466	830	3,908	310	128	-
44 Dividends, domestic corporations.....	112	2,556	321	1,661	240	8,475	318	53	13	-
45 Dividends, foreign corporations.....	202	1,421	466	1,873	33,496	852	(4)	240	2	-
46 Other receipts.....	2,115	12,442	10,586	18,702	20,954	8,181	9,257	14,177	3,331	2
47 Total deductions.....	231,292	4,436,799	766,770	2,032,155	3,056,775	1,024,543	1,116,195	328,115	245,943	1,153
48 Cost of sales and operations.....	175,311	3,194,440	581,127	1,356,628	2,164,296	797,238	897,180	213,871	171,986	641
49 Compensation of officers.....	3,776	18,667	10,743	22,908	26,975	6,459	8,013	5,447	6,146	67
50 Repairs.....	2,732	169,375	6,668	21,868	18,295	6,438	9,412	2,446	2,125	7
51 Bad debts.....	772	5,216	3,672	29,570	29,352	1,347	5,385	2,040	1,270	3
52 Rent paid on business property.....	1,492	24,491	6,446	22,857	37,327	9,556	9,877	4,195	2,527	34
53 Taxes paid.....	4,728	113,721	18,405	50,953	82,109	23,167	21,784	10,484	5,467	24
54 Interest paid.....	4,610	85,817	8,467	42,210	54,514	17,859	13,479	4,270	4,158	22
55 Contributions or gifts.....	98	2,734	395	838	2,070	269	411	267	231	-
56 Amortization.....	154	10,613	738	694	4,551	3,629	506	89	60	-
57 Depreciation.....	6,762	259,865	20,272	67,452	68,485	30,132	21,116	7,790	4,160	13
58 Depletion.....	1,399	75,330	750	583	109	282	43	-	295	-
59 Advertising.....	1,456	37,564	5,329	21,089	64,633	18,001	5,349	7,858	3,715	14
60 Pension, profit sharing, stock bonus, annuity plans.....	778	42,930	4,738	13,911	21,672	10,711	11,775	2,300	931	-
61 Other employee benefit plans.....	500	31,084	2,914	8,502	12,948	8,370	6,272	1,469	978	-
62 Net loss, noncapital assets.....	216	617	459	4,670	1,244	528	613	263	67	1
63 Other deductions.....	26,508	364,335	95,647	369,422	468,195	90,561	104,980	65,326	41,827	327
64 Total receipts less total deductions.....	2,758	165,868	8,493	7,349	84,112	353	20,094	3,782	131	24
65 Includable income of Controlled Foreign Corporations.....	-	217	-	76	-	-	11	-	-	-
66 Net income (less deficit) (63 plus 64 minus 36).....	2,757	166,040	8,164	7,116	83,748	353	20,080	3,741	131	24
67 Net income.....	7,995	182,061	23,965	57,123	111,923	14,489	28,713	11,104	9,962	-
68 Deficit.....	5,238	16,021	15,801	50,007	28,175	14,136	8,633	7,363	9,831	24
69 Statutory special deductions, total.....	676	42,970	10,115	15,609	9,246	8,289	5,841	1,232	1,232	-
70 Net operating loss carryforward.....	582	2,317	9,713	15,011	9,007	1,084	5,813	2,594	1,221	-
71 Dividends received deduction.....	94	2,091	273	586	213	7,203	23	45	11	-
72 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-
73 Western Hemisphere Trade Corporation deduction.....	-	38,562	129	12	26	2	5	9	-	-
74 Income subject to tax.....	7,413	139,117	13,951	42,207	102,785	6,434	22,874	8,455	8,730	-
75 Income tax.....	3,880	70,436	6,578	21,160	54,356	2,612	11,451	4,420	3,229	-
76 Investment credit.....	345	3,736	344	1,182	1,199	163	1,279	157	112	-
77 Tax from recomputing prior year investment credit.....	-	42	1	26	17	-	9	-	16	-
78 Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).....	1,778	99,298	1,929	12,888	30,574	1,206	9,899	1,523	3,002	24
79 Net income after tax.....	4,460	115,319	17,730	37,119	58,749	12,040	18,532	6,840	6,829	-
80 Distributions to stockholders:										
81 Cash and property except own stock.....	903	98,095	6,804	14,579	49,655	1,920	7,899	940	591	-
82 Corporation's own stock.....	2,246	-	84	3,864	425	221	-	15	49	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				
						Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1 Number of consolidated returns, total.....	460	288	63	109	1,292	549	66	71	406	6
2 With net income.....	311	188	35	88	728	330	40	32	253	5
3 Without net income.....	149	100	28	21	570	219	26	39	153	1
4 Number of subsidiaries.....	2,573	1,482	490	601	6,704	1,613	216	143	1,219	35
(Thousand dollars)										
5 Total assets.....	102,568,971	30,302,894	32,001,152	40,264,925	6,163,143	3,411,748	340,566	342,135	2,718,822	10,225
6 Cash.....	1,800,583	673,629	400,940	726,014	336,234	165,513	26,324	9,076	129,624	489
7 Notes and accounts receivable.....	2,941,691	1,187,957	442,839	1,310,895	1,583,830	989,526	79,251	86,149	819,163	4,961
8 Less: Reserve for bad debts.....	84,779	19,127	6,946	58,706	49,451	13,805	2,415	1,193	10,048	149
9 Inventories.....	2,157,906	517,680	889,874	750,352	1,304,970	533,049	105,474	66,234	361,029	312
10 Investments in Government obligations.....	3,759,401	1,130,142	1,316,116	313,143	19,495	10,349	213	167	9,969	-
11 Other current assets.....	2,457,765	587,740	1,461,535	408,490	106,466	56,133	9,677	5,542	40,860	54
12 Loans to stockholders.....	1,756	1,009	174	573	10,178	6,456	299	143	6,014	-
13 Other investments.....	5,753,444	2,463,598	1,640,345	1,649,451	1,150,558	934,270	27,605	16,485	890,152	28
14 Depreciable assets.....	109,350,960	31,956,422	32,742,949	44,651,589	2,080,478	806,810	130,631	101,725	573,896	558
15 Less: Accumulated depreciation.....	26,426,160	9,058,183	7,082,126	10,285,851	870,628	352,270	63,740	44,782	243,448	300
16 Depreciable assets.....	122,015	61,511	-	60,504	168,618	168,593	-	117,523	51,070	-
17 Less: Accumulated depletion.....	36,687	22,866	-	13,821	37,526	37,504	-	24,154	13,350	-
18 Land.....	546,056	226,748	50,667	268,641	161,059	45,517	6,332	1,968	37,217	-
19 Intangible assets (amortizable).....	22,735	6,254	15,955	526	29,185	19,348	1,342	240	7,546	1
20 Less: Accumulated amortization.....	4,600	2,479	1,820	301	8,322	2,178	29	66	2,083	-
21 Other assets.....	1,206,885	592,859	130,600	483,426	178,001	92,154	19,596	7,078	61,211	4,269
22 Total liabilities.....	102,568,971	30,302,894	32,001,152	40,264,925	6,163,143	3,411,748	340,566	342,135	2,718,822	10,225
23 Accounts payable.....	1,771,190	835,656	176,360	759,134	1,181,059	784,659	71,506	37,494	675,588	751
24 Mortgages, notes, and bonds payable in less than one year.....	1,714,426	603,851	193,591	916,984	596,479	303,238	33,436	43,070	224,979	1,751
25 Other current liabilities.....	6,271,826	1,580,063	2,853,868	1,837,898	280,396	140,541	30,098	11,149	88,047	11,247
26 Loans from stockholders.....	11,736	7,993	1,265	2,578	25,215	11,713	4,665	408	6,084	16
27 Mortgages, notes, and bonds payable in one year or more.....	38,424,075	10,334,672	9,656,372	18,433,031	1,312,116	583,866	45,448	117,795	420,623	-
28 Other liabilities.....	3,017,710	1,033,198	629,899	1,354,613	242,572	106,668	35,608	10,356	60,591	113
29 Capital stock.....	24,750,215	5,243,426	9,489,254	10,017,535	768,674	418,707	62,795	40,204	315,488	220
30 Paid-in or capital surplus.....	8,303,096	2,035,062	3,979,288	2,288,826	856,239	626,247	21,762	7,777	596,708	-
31 Surplus reserves.....	1,130,817	226,328	156,178	748,311	28,882	15,909	1,416	1,057	13,436	-
32 Earned surplus and undivided profits.....	17,173,780	8,402,605	4,865,160	3,906,015	871,511	420,740	33,832	72,825	317,278	3,195
33 Total receipts.....	40,462,354	13,199,278	14,462,511	12,800,565	11,993,935	6,360,826	1,725,887	313,477	4,310,653	10,809
34 Business receipts.....	39,268,234	12,485,031	14,228,757	12,554,446	11,592,350	6,200,609	1,698,677	302,683	4,189,439	9,810
35 Interest on Government obligations:										
36 United States.....	52,993	14,493	27,676	10,824	953	512	113	10	389	-
37 State and local.....	10,825	5,347	4,725	753	553	206	1	13	-	-
38 Other interest.....	186,784	65,923	44,047	76,814	41,580	15,914	1,514	2,301	11,780	319
39 Rents.....	395,917	307,990	62,166	25,761	69,760	12,860	2,005	2,372	8,463	-
40 Royalties.....	26,065	12,106	11,790	2,169	1,495	1,398	1	125	1,252	-
41 Net short-term capital gain reduced by net long-term capital loss.....	1,063	528	300	235	2,497	412	21	-	391	-
42 Net long-term capital gain reduced by net short-term capital loss.....	108,341	61,660	11,826	34,855	20,928	13,794	1,218	556	11,557	463
43 Net gain, noncapital assets.....	20,714	19,434	184	1,096	1,618	585	35	36	197	1
44 Dividends, domestic corporations.....	99,512	41,971	42,757	14,784	4,123	2,992	171	843	1,974	-
45 Dividends, foreign corporations.....	19,021	2,700	5,192	11,129	49,495	44,444	594	6	48,842	2
46 Other receipts.....	272,885	182,005	23,091	67,699	208,583	64,176	21,012	4,544	36,356	214
47 Total deductions.....	34,986,141	12,701,125	11,490,702	10,796,314	11,970,227	6,322,605	1,720,284	316,591	4,274,187	11,543
48 Cost of sales and operations.....	22,674,205	8,651,919	7,511,101	6,511,185	9,258,205	5,445,241	1,556,656	235,072	3,696,119	7,444
49 Compensation of officers.....	107,864	48,703	20,934	38,227	33,081	42,560	5,324	4,124	32,851	261
50 Repairs.....	43,889	8,495	168	35,226	33,462	12,442	3,377	1,317	7,657	91
51 Bad debts.....	78,261	9,530	47,974	20,757	43,446	11,518	2,214	1,076	7,479	749
52 Rent paid on business property.....	897,582	705,458	132,112	60,312	229,223	36,557	9,960	1,943	27,282	322
53 Taxes paid.....	2,739,135	774,832	1,012,133	952,832	1,012,133	44,843	8,558	3,201	33,010	74
54 Interest paid.....	1,717,982	471,420	411,362	835,600	107,459	49,165	5,232	8,872	34,388	673
55 Contributions or gifts.....	33,885	10,583	1,444	2,540	1,012	210	59	743	-	-
56 Amortization.....	114,430	32,381	2,097	79,952	1,873	705	18	100	587	-
57 Depreciation.....	4,075,687	1,185,921	1,404,921	1,484,921	148,747	59,839	9,206	8,576	41,907	150
58 Depletion.....	78,233	12,215	8	66,010	4,406	4,363	-	1,387	2,976	-
59 Advertising.....	179,986	58,790	81,529	39,667	163,823	36,239	13,254	1,533	21,445	7
60 Pension, profit sharing, stock bonus, annuity plans.....	552,197	86,353	310,558	155,586	15,743	8,500	1,365	859	6,273	11
61 Other employee benefit plans.....	198,945	45,429	121,197	32,519	12,898	5,723	1,008	121	4,553	13
62 Net loss, noncapital assets.....	5,502	3,115	892	1,495	3,238	948	208	125	551	1
63 Other deductions.....	1,488,338	597,373	422,940	468,025	1,711,854	512,900	106,631	48,156	356,366	1,747
64 Total receipts less total deductions.....	5,476,213	498,153	2,971,809	2,004,251	23,708	38,221	5,603	2,314	36,466	2,734
65 Includable income of Controlled Foreign Corporations.....	2	2	-	9	9	-	-	-	9	-
66 Net income (less deficit) (63 plus 64 minus 65).....	5,465,390	492,808	2,967,084	2,004,251	23,164	38,010	5,397	2,315	36,462	2,734
67 Net income.....	4,577,814	584,404	2,973,760	2,014,652	138,346	67,776	10,504	3,616	53,556	100
68 Deficit.....	112,424	11,596	6,676	14,514	115,182	29,766	5,107	6,731	17,094	834
69 Statutory special deductions, total.....	142,901	97,898	38,423	56,580	37,935	17,985	3,749	1,711	12,459	66
70 Net operating loss carryforward.....	97,740	62,459	1,481	34,000	33,630	14,622	3,038	947	10,521	66
71 Dividends received deduction.....	82,884	35,602	36,331	10,456	3,536	2,944	1,074	714	1,732	-
72 Deduction for dividends paid on certain public utility stock.....	1,191	-	557	11,624	-	-	-	-	-	-
73 Western Hemisphere Trade Corporation deduction.....	41	37	54	-	-	79	563	-	206	-
74 Income subject to tax.....	5,389,707	488,961	2,935,369	1,965,477	101,165	50,072	6,764	1,903	41,370	35
75 Income tax.....	2,785,092	745,854	1,526,337	1,012,946	48,807	23,302	3,401	894	18,996	10
76 Investment credit.....	1,989,1	45,621	81,550	71,780	3,390	1,765	256	56	1,452	1
77 Tax from nonapplicable prior year investment credit.....	264	64	82	113	69	53	-	-	53	-
78 Net income (less deficit) after tax (65 minus 74, minus 76, plus 77).....	2,878,893	404,501	1,522,212	1,064,179	23,322	16,420	2,252	1,395	18,865	1,743
79 Net income after tax.....	1,993,121	482,097	1,548,891	1,078,333	92,860	46,186	7,359	2,777	35,959	91
80 Distributions to stockholders:										
81 Cash and property except own stock.....	2,402,433	422,368	976,648	1,081,417	47,716	23,942	1,051	1,547	21,284	-
82 Corporation's own stock.....	89,930	35,791	254	51,895	7,373	5,417	507	200	4,710	-

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
1 Number of consolidated returns, total.....	732	58	82	65	94	157	53	110	111	2	17
2 With net income.....	388	37	40	44	56	72	24	61	54	—	10
3 Without net income.....	344	21	42	21	38	85	29	49	57	2	7
4 Number of subsidiaries.....	5,046	206	1,265	230	211	1,478	190	441	504	21	45
	(Thousand dollars)										
5 Total assets.....	2,645,944	87,436	1,529,080	151,684	98,815	295,866	168,138	169,043	187,699	7,678	55,451
6 Cash.....	168,188	5,188	81,094	19,916	4,841	24,590	8,609	14,196	9,570	129	2,533
7 Notes and accounts receivable.....	581,425	25,931	333,578	23,900	20,294	50,226	55,739	21,834	49,257	1,166	12,379
8 Less: Reserve for bad debts.....	35,151	1,157	14,771	9,563	927	2,173	3,242	338	2,980	—	495
9 Inventories.....	756,829	20,067	444,473	43,171	32,701	111,426	42,736	14,166	47,780	331	15,042
10 Investments in Government obligations.....	9,047	1,304	1,833	177	191	1,597	1,949	1,321	815	—	99
11 Other current assets.....	49,729	1,075	17,981	4,643	4,104	13,650	1,981	4,353	2,514	28	602
12 Loans to stockholders.....	3,720	318	166	1,526	833	511	20	111	235	—	2
13 Other investments.....	214,407	8,849	82,136	6,353	7,649	24,040	27,101	12,678	44,414	1,187	1,881
14 Depreciable assets.....	1,452,565	32,935	754,150	80,255	36,416	117,184	44,633	137,469	48,624	1,294	21,103
15 Less: Accumulated depreciation.....	508,388	14,901	286,958	32,765	15,814	57,835	23,268	52,785	23,382	675	9,477
16 Depletable assets.....	25	—	—	—	10	—	15	—	—	—	—
17 Less: Accumulated depletion.....	32	—	—	—	10	—	12	—	—	—	—
18 Land.....	105,116	6,437	63,798	8,193	4,841	3,936	6,417	8,449	2,901	144	10,424
19 Intangible assets (amortizable).....	20,047	5	18,816	22	5	196	22	748	233	—	3
20 Less: Accumulated amortization.....	6,144	—	5,350	8	2	86	—	604	94	—	—
21 Other assets.....	84,051	2,605	38,729	5,869	3,638	8,639	5,438	7,447	7,812	4,074	1,794
22 Total liabilities.....	2,695,944	87,436	1,529,080	151,689	98,815	295,866	168,138	169,043	187,699	7,678	55,451
23 Accounts payable.....	388,207	10,346	174,443	36,286	13,143	66,716	21,229	23,315	42,261	468	8,193
24 Mortgages, notes, and bonds payable in less than one year.....	240,958	15,315	154,583	5,810	27,134	21,159	31,307	12,073	23,301	276	2,283
25 Other current liabilities.....	138,250	2,883	72,072	11,395	5,955	17,471	7,105	14,357	6,969	43	1,605
26 Loans from stockholders.....	13,768	269	1,429	4,068	372	1,218	1,245	1,639	6	—	274
27 Mortgages, notes, and bonds payable in one year or more.....	712,645	17,067	471,963	36,826	20,797	64,917	16,952	44,825	30,290	9,058	15,555
28 Other liabilities.....	135,370	2,582	48,554	19,576	1,619	11,933	29,160	6,890	15,042	14	534
29 Capital stock.....	335,302	11,641	150,799	39,260	12,511	50,395	20,781	30,853	18,843	219	1,665
30 Paid-in or capital surplus.....	231,292	6,570	95,267	25,331	1,280	7,967	40,125	12,812	31,780	160	8,700
31 Surplus reserves.....	12,879	919	4,347	22	41	3,074	2,110	693	1,673	—	94
32 Earned surplus and undivided profits.....	447,233	20,344	355,623	26,885	15,963	18,858	28,005	21,980	15,901	3,266	3,548
33 Total receipts.....	5,549,737	113,453	2,806,033	676,851	370,318	803,730	180,715	344,327	251,329	2,991	83,372
34 Business receipts.....	5,313,337	108,376	2,675,168	666,552	361,840	775,677	163,295	324,251	235,443	2,735	78,404
35 Interest on Government obligations:											
36 United States.....	441	6	27	24	26	242	37	53	26	—	—
37 State and local.....	333	—	203	—	—	101	18	—	11	—	—
38 Other interest.....	25,146	644	19,636	350	455	2,179	1,134	583	156	9	520
39 Rents.....	54,117	1,661	31,161	2,343	2,388	9,004	2,633	2,834	1,952	141	2,803
40 Royalties.....	117	7	1	12	—	—	—	90	7	—	—
41 Net short-term capital gain reduced by net long-term capital loss.....	2,085	55	236	—	11	33	—	1,638	112	—	—
42 Net long-term capital gain reduced by net short-term capital loss.....	7,071	576	2,135	820	305	192	158	2,294	591	—	63
43 Net gain, noncapital assets.....	1,030	95	342	16	144	71	37	182	88	—	3
44 Dividends, domestic corporations.....	1,130	18	377	66	21	140	60	347	101	—	1
45 Dividends, foreign corporations.....	14	—	3	—	1	5	4	—	1	—	37
46 Other receipts.....	144,916	3,015	76,734	6,668	5,072	16,086	13,339	12,055	12,841	106	1,541
47 Total deductions.....	5,564,618	114,341	2,797,682	689,954	369,442	818,258	179,413	338,850	253,591	3,087	83,004
48 Cost of sales and operations.....	3,704,016	79,413	1,817,876	536,193	309,565	518,597	104,646	181,538	154,521	1,667	54,447
49 Compensation of officers.....	34,405	2,246	12,576	2,513	3,219	8,125	2,953	3,765	25	—	1,116
50 Repairs.....	20,628	638	9,208	2,211	1,035	2,505	782	3,199	1,003	47	392
51 Bad debts.....	31,558	659	12,757	9,018	797	3,379	2,549	710	1,626	13	420
52 Rent paid on business property.....	191,407	1,702	84,450	11,432	4,258	52,288	6,079	15,512	10,423	265	1,259
53 Taxes paid.....	104,305	4,432	54,165	7,222	3,024	13,278	3,205	10,020	5,886	73	1,031
54 Interest paid.....	57,285	1,911	36,727	3,007	2,608	4,466	2,768	3,836	1,912	50	1,009
55 Contributions or gifts.....	1,513	24	1,018	174	53	113	17	104	10	—	15
56 Amortization.....	1,157	36	932	16	—	37	21	31	84	—	11
57 Depreciation.....	86,471	1,857	44,380	6,509	4,055	8,541	1,718	10,359	3,912	140	2,437
58 Depletion.....	34	3	—	13	—	3	—	15	—	—	9
59 Advertising.....	126,825	1,315	77,434	9,134	4,190	18,355	7,930	4,243	4,141	83	759
60 Pension, profit sharing, stock bonus, annuity plans.....	7,113	149	3,874	946	85	606	151	976	326	—	130
61 Other employee benefit plans.....	6,964	85	1,268	2,523	272	1,157	158	1,337	164	—	211
62 Net loss, noncapital assets.....	2,284	35	1,251	473	14	74	113	156	158	—	6
63 Other deductions.....	1,183,653	21,836	624,766	98,570	36,262	186,731	46,373	102,831	65,660	724	15,301
64 Total receipts less total deductions.....	2 14,881	2 888	8,341	2 13,103	876	2 14,528	1,302	5,477	2 2,262	2 96	368
65 Includable income of Controlled Foreign Corporations.....	—	—	—	—	—	—	—	—	—	—	—
66 Net income (less deficit) (e3 plus f4 minus b6).....	2 15,214	2 888	8,138	13,103	876	2 14,528	1,284	5,477	2 2,273	2 96	368
67 Net income.....	69,861	1,373	35,121	8,576	2,721	5,853	6,865	7,446	1,906	—	709
68 Deficit.....	85,075	2,261	26,983	21,679	1,845	20,432	5,581	1,969	4,179	96	341
69 Statutory special deductions, total.....	14,367	157	3,892	1,305	761	2,175	6,394	3,426	1,257	—	583
70 Net operating loss carryforward.....	18,447	142	3,578	1,251	743	2,059	6,344	3,130	1,179	—	582
71 Dividends received deduction.....	941	15	314	54	18	116	50	296	78	—	1
72 Deduction for dividends paid on certain public utility stock.....	—	—	—	—	—	—	—	—	—	—	—
73 Western Hemisphere Trade Corporation deduction.....	—	—	—	—	—	—	—	—	—	—	—
74 Income subject to tax.....	50,857	1,212	31,374	7,284	1,463	3,769	487	4,037	717	—	124
75 Income tax.....	25,459	503	16,317	3,634	898	1,821	175	1,784	267	—	44
76 Investment credit.....	1,619	33	880	314	24	125	4	221	18	—	—
77 Tax from recomputing prior year investment credit.....	16	—	10	1	—	2	—	3	—	—	—
78 Net income (less deficit) after tax (e3 minus f4, f5, f6, plus g5).....	1 39,070	1 1,358	1 17,309	1 16,424	2 1	1 16,387	1 1,113	3 911	1 2,522	1 96	328
79 Net income after tax.....	46,005	903	19,674	5,255	1,847	4,095	6,694	5,880	1,657	—	664
80 Distributions to stockholders:											
81 Cash and property except own stock.....	22,447	41	18,673	1,592	120	267	624	1,035	95	—	337
82 Corporation's own stock.....	1,456	37	873	90	32	720	—	204	—	—	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, ex- changes, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1 Number of consolidated returns, total.....	1,394	32	214	38	76	61	59	914
2 With net income.....	724	28	126	26	48	33	36	427
3 Without net income.....	670	4	88	12	28	28	23	487
4 Number of subsidiaries.....	6,112	167	1,609	101	237	329	175	3,494
	(Thousand dollars)							
5 Total assets.....	40,955,889	14,607,657	6,785,031	376,978	2,267,957	10,931,029	309,416	5,677,821
6 Cash.....	3,557,621	2,490,396	320,425	30,258	167,987	353,701	30,420	164,434
7 Notes and accounts receivable.....	11,524,783	7,005,056	2,118,803	76,979	379,887	1,051,419	83,791	808,848
8 Less: Reserve for bad debts.....	431,543	153,075	190,876	39	6,173	47,874	1,799	31,707
9 Inventories.....	105,096	-	20,139	512	16,016	11,847	6	56,576
10 Investments in Government obligations.....	6,627,137	3,159,847	281,014	35,935	418,232	2,662,517	30,414	39,178
11 Other current assets.....	486,590	187,313	61,687	6,022	142,484	21,509	1,356	66,219
12 Loans to stockholders.....	15,166	4	153	296	4,855	316	2	9,540
13 Other investments.....	12,692,992	1,543,220	3,879,172	169,884	834,625	5,190,285	149,939	926,367
14 Depreciable assets.....	4,037,610	287,308	228,669	50,762	162,679	194,555	15,740	3,097,897
15 Less: Accumulated depreciation.....	878,811	42,604	47,254	26,872	60,936	10,984	6,049	684,112
16 Depletable assets.....	480,109	-	242	595	186,649	18	-	292,605
17 Less: Accumulated depletion.....	106,966	-	137	89	28,690	18	-	78,031
18 Land.....	857,320	24,602	30,006	24,604	29,849	8,804	1,407	738,041
19 Intangible assets (amortizable).....	17,469	425	1,856	12	1,368	375	57	13,376
20 Less: Accumulated amortization.....	4,388	104	246	3	1,071	182	31	2,751
21 Other assets.....	1,975,704	105,269	81,378	8,122	20,196	1,494,741	4,663	261,335
22 Total liabilities.....	40,955,889	14,607,657	6,785,031	376,978	2,267,957	10,931,029	309,416	5,677,821
23 Accounts payable.....	1,117,038	205,058	407,247	50,334	24,145	71,354	89,432	269,468
24 Mortgages, notes, and bonds payable in less than one year.....	2,787,519	531,012	1,041,033	45,781	87,981	481,703	2,730	597,279
25 Other current liabilities.....	15,298,429	10,791,406	3,544,340	17,175	564,073	195,777	15,134	170,524
26 Loans from stockholders.....	435,836	4	8,317	2,745	113,878	130,271	319	180,302
27 Mortgages, notes, and bonds payable in one year or more.....	4,951,803	244,343	742,899	44,843	260,226	278,438	15,562	3,365,492
28 Other liabilities.....	7,092,143	1,362,304	296,377	74,353	120,760	4,956,531	38,025	243,793
29 Capital stock.....	1,619,339	417,874	185,683	14,576	75,357	573,431	18,356	334,062
30 Paid-in or capital surplus.....	1,792,149	485,648	364,814	12,903	171,375	261,308	12,295	483,806
31 Surplus reserves.....	1,882,590	69,582	114,955	101	665,479	988,788	26,509	17,176
32 Earned surplus and undivided profits.....	3,979,043	500,426	79,366	114,167	184,683	2,993,428	91,054	15,919
33 Total receipts.....	6,840,103	725,756	655,830	135,052	236,845	3,991,353	134,531	960,736
34 Business receipts.....	4,934,072	140,118	315,625	61,727	130,254	3,584,402	124,984	606,962
35 Interest on Government obligations:								
36 United States.....	136,216	79,562	6,848	5,304	6,020	37,134	367	981
37 State and local.....	109,379	36,023	987	983	10,250	60,675	196	265
38 Other interest.....	939,591	409,695	283,533	2,870	46,116	147,059	965	49,353
39 Rents.....	122,662	17,732	9,078	1,719	8,627	30,178	879	54,449
40 Royalties.....	52,507	23	32	15	848	68	-	51,521
41 Net short-term capital gain reduced by net long-term capital loss.....	1,634	162	358	84	169	245	-	616
42 Net long-term capital gain reduced by net short-term capital loss.....	146,625	31,274	11,090	1,154	11,976	38,258	778	52,095
43 Net gain, noncapital assets.....	114,036	38	1,249	53,040	1,859	1,494	11	56,345
44 Dividends, domestic corporations.....	139,690	7,948	3,893	632	14,100	104,120	3,968	5,029
45 Dividends, foreign corporations.....	2,226	332	64	63	52	1,288	48	379
46 Other receipts.....	141,465	2,849	23,073	7,461	6,574	16,432	2,335	82,741
47 Total deductions.....	6,553,710	576,357	651,319	128,542	203,425	3,854,546	130,685	1,008,836
48 Cost of sales and operations.....	2,235,660	-	114,696	2,730	48,769	1,943,024	23,506	102,935
49 Compensation of officers.....	115,421	39,886	16,221	8,809	5,427	18,594	6,489	19,995
50 Repairs.....	32,102	4,737	2,033	356	1,076	2,092	240	21,568
51 Bad debts.....	122,828	30,846	54,886	164	6,855	18,466	213	11,398
52 Rent paid on business property.....	143,507	19,340	8,809	3,018	2,488	39,769	5,785	64,298
53 Taxes paid.....	268,159	23,762	16,378	4,063	6,059	112,805	2,646	102,446
54 Interest paid.....	687,429	175,164	234,260	6,413	27,359	44,340	1,041	198,852
55 Contributions or gifts.....	3,837	2,155	62	321	681	681	60	362
56 Amortization.....	2,958	610	392	36	113	65	10	1,732
57 Depreciation.....	184,784	18,610	9,672	1,883	8,533	21,121	1,627	123,338
58 Depletion.....	60,929	8	36	27	12,334	131	-	48,393
59 Advertising.....	65,242	13,265	14,335	1,805	1,531	15,528	4,224	14,554
60 Pension, profit sharing, stock bonus, annuity plans.....	42,776	12,249	1,555	1,904	2,156	20,416	2,935	1,561
61 Other employee benefit plans.....	18,428	2,857	1,198	554	249	11,805	408	1,357
62 Net loss, noncapital assets.....	17,502	3,094	3,136	-	1,134	242	62	9,834
63 Other deductions.....	2,552,148	229,774	173,516	96,718	79,021	1,605,467	81,439	286,213
64 Total receipts less total deductions.....	286,393	149,399	4,511	6,510	33,420	136,807	3,846	2 48,100
65 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-
66 Net income (less deficit) (63 plus 64 minus 36).....	177,014	113,376	3,524	5,527	23,170	76,132	3,650	2 48,365
67 Net income.....	316,715	113,926	21,419	8,726	24,459	90,566	8,053	44,566
68 Deficit.....	139,701	550	17,895	3,199	6,289	14,434	4,403	92,931
69 Statutory special deductions, total.....	144,037	6,864	6,900	660	18,199	91,745	3,518	16,151
70 Net operating loss carryforward.....	30,224	108	3,983	141	6,317	7,563	148	11,964
71 Dividends received deduction.....	113,781	6,756	2,917	519	11,850	84,182	3,370	4,187
72 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-
73 Western Hemisphere Trade Corporation deduction.....	32	-	-	-	32	-	-	-
74 Income subject to tax.....	210,100	107,955	15,480	8,098	12,341	30,046	4,627	31,553
75 Income tax.....	94,890	49,192	6,293	4,275	5,776	15,926	2,181	11,247
76 Investment credit.....	2,470	1,272	196	28	110	465	42	357
77 Tax from recomputing prior year investment credit.....	76	63	-	-	1	5	1	6
78 Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).....	84,518	65,393	1 2,573	1,280	17,503	60,666	1,510	1 59,261
79 Net income after tax.....	224,219	65,943	15,322	4,479	23,792	75,100	5,913	33,670
80 Distributions to stockholders:								
Cash and property except own stock.....	250,059	70,026	13,337	1,302	37,319	104,834	4,345	18,896
Corporation's own stock.....	33,524	6,425	14,681	-	4,782	2,377	460	4,799

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Services								
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	Nature of business: not allocable
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1 Number of consolidated returns, total.....	683	110	66	165	56	112	115	59	3
2 With net income.....	333	41	8	102	24	57	36	34	1
3 Without net income.....	350	64	32	63	32	55	79	25	2
4 Number of subsidiaries.....	1,381	798	119	592	172	848	603	149	10
	(Thousand dollars)								
5 Total assets.....	3,817,077	1,075,131	52,287	583,326	302,266	1,346,140	137,379	120,548	377
6 Cash.....	238,656	37,157	4,975	51,702	16,969	99,849	13,130	15,654	-
7 Notes and accounts receivable.....	555,792	107,377	9,222	155,630	40,926	188,864	35,416	27,757	258
8 Less: Reserve for bad debts.....	17,141	2,882	176	9,233	1,452	2,850	126	422	-
9 Inventories.....	381,774	27,540	3,876	36,071	5,696	304,192	3,160	1,189	4
10 Investments in Government obligations.....	80,240	7,700	46	25,792	228	29,275	509	16,699	-
11 Other current assets.....	136,223	20,911	1,076	12,345	3,855	84,820	10,671	2,543	-
12 Loans to stockholders.....	10,891	2,340	130	396	34	6,774	1,188	29	-
13 Other investments.....	578,523	129,028	8,573	66,377	11,980	268,188	43,566	20,811	114
14 Depreciable assets.....	2,137,945	327,181	31,438	220,043	295,941	398,859	238,436	16,047	1
15 Less: Accumulated depreciation.....	778,756	341,945	14,504	60,584	97,550	196,667	59,286	8,320	-
16 Depletable assets.....	19,991	8,772	-	734	13	-	-	10,472	-
17 Less: Accumulated depletion.....	3,241	3,195	-	45	1	-	-	-	-
18 Land.....	255,126	114,948	2,069	12,929	5,842	78,167	37,932	3,239	-
19 Intangible assets (amortizable).....	34,284	472	84	1,891	4,816	26,486	505	30	-
20 Less: Accumulated amortization.....	20,273	39,215	38	376	1,420	18,206	139	6	-
21 Other assets.....	207,643	39,215	7,516	38,684	16,389	78,389	22,215	4,635	-
22 Total liabilities.....	3,817,077	1,075,131	52,287	583,326	302,266	1,346,140	137,379	120,548	377
23 Accounts payable.....	430,396	53,052	6,481	123,656	19,983	202,777	14,652	9,795	25
24 Mortgages, notes, and bonds payable in less than one year.....	443,664	134,656	6,894	57,373	57,135	147,064	35,955	4,587	-
25 Other current liabilities.....	264,742	58,138	3,001	32,243	13,112	134,174	10,766	13,308	1
26 Loans from stockholders.....	39,260	18,136	757	1,477	8,382	4,487	5,616	405	-
27 Mortgages, notes, and bonds payable in one year or more.....	1,239,707	504,665	15,014	138,761	146,442	256,270	161,849	11,706	584
28 Other liabilities.....	170,196	24,905	1,311	41,326	6,771	77,441	10,029	8,413	1
29 Capital stock.....	356,126	78,826	12,417	55,527	22,228	137,301	39,667	10,360	29
30 Paid-in or capital surplus.....	460,724	137,049	4,191	41,333	16,333	177,321	69,524	14,973	-
31 Surplus reserves.....	35,406	9,550	-	5,303	548	16,757	1,848	1,400	-
32 Earned surplus and undivided profits.....	376,856	56,154	2,221	86,327	11,332	192,548	17,327	45,601	263
33 Total receipts.....	3,043,869	746,959	65,035	691,871	187,957	1,071,314	168,475	112,253	153
34 Business receipts.....	2,697,242	592,002	63,350	655,724	167,185	971,393	144,668	102,920	83
35 Interest on Government obligations:									
36 United States.....	2,134	585	9	229	26	1,006	64	215	-
37 State and local.....	2,316	129	-	1,256	765	21	-	145	-
38 Other interest.....	37,651	10,100	198	2,042	406	24,144	560	201	-
39 Rents.....	133,668	83,458	169	13,067	12,146	14,049	8,281	2,498	-
40 Royalties.....	17,008	749	-	210	1	15,704	144	200	-
41 Net short-term capital gain reduced by net long-term capital loss.....	233	94	-	9	3	126	-	1	-
42 Net long-term capital gain reduced by net short-term capital loss.....	57,805	18,935	329	7,800	4,722	22,087	2,193	1,739	-
43 Net gain, noncapital assets.....	6,916	4,179	167	471	208	75	573	643	-
44 Dividends, domestic corporations.....	6,910	1,277	47	418	22	2,549	251	2,346	-
45 Dividends, foreign corporations.....	10,215	4,616	-	1,439	-	3,854	1	305	-
46 Other receipts.....	72,371	30,835	766	9,206	2,473	16,311	11,740	1,040	40
47 Total deductions.....	3,032,440	747,012	64,769	673,013	189,317	1,085,765	174,504	98,060	213
48 Cost of sales and operations.....	1,275,482	249,318	36,148	306,136	78,078	504,356	58,832	42,614	68
49 Compensation of officers.....	49,578	6,796	2,162	16,391	2,348	11,969	3,404	6,508	5
50 Repairs.....	33,412	16,481	505	5,814	1,277	4,465	4,346	524	-
51 Bad debts.....	10,651	3,803	374	1,128	1,545	2,413	665	723	-
52 Rent paid on business property.....	108,875	39,044	1,818	18,711	7,536	23,237	14,764	3,765	1
53 Taxes paid.....	105,050	39,928	2,522	17,739	5,736	25,206	10,213	3,706	4
54 Interest paid.....	93,050	42,172	1,026	9,407	9,644	19,589	10,197	1,015	42
55 Contributions or gifts.....	1,392	266	30	756	15	114	75	136	-
56 Amortization.....	9,100	910	112	717	390	6,652	334	85	-
57 Depreciation.....	404,622	60,631	3,101	32,089	51,309	236,630	18,201	2,661	-
58 Depletion.....	1,638	1,162	-	28	-	229	8	211	-
59 Advertising.....	68,185	16,777	765	2,918	2,434	39,413	3,585	2,293	-
60 Pension, profit sharing, stock bonus, annuity plans.....	10,708	1,610	161	5,353	137	1,319	393	1,735	-
61 Other employee benefit plans.....	10,925	4,092	402	4,074	774	990	209	384	-
62 Net loss, noncapital assets.....	2,420	681	46	423	375	645	240	10	-
63 Other deductions.....	847,352	263,341	15,597	251,329	27,819	208,538	49,038	31,690	93
64 Total receipts less total deductions.....	11,429	2 53	266	18,858	2 1,360	2 14,446	2 6,029	14,193	2 90
65 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	-
66 Net income (less deficit) (63 plus 64 minus 36).....	9,113	2 182	266	17,602	2 2,125	2 14,467	2 6,029	14,048	2 90
67 Net income.....	117,930	20,902	1,464	25,083	3,857	44,627	7,003	14,994	2 2
68 Deficit.....	108,817	21,084	1,198	7,481	5,982	59,094	13,032	946	92
69 Statutory special deductions, total.....	25,111	3,705	191	1,492	3,192	9,720	4,286	2,525	-
70 Net operating loss carryforward.....	18,734	2,679	155	1,104	3,173	7,015	4,076	532	-
71 Dividends received deduction.....	5,739	987	36	348	19	2,144	210	1,993	-
72 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-
73 Western Hemisphere Trade Corporation deduction.....	638	39	-	40	-	559	-	-	-
74 Income subject to tax.....	94,971	17,962	1,276	23,859	667	35,965	2,778	12,464	2
75 Income tax.....	38,005	5,665	578	10,796	248	13,220	1,350	6,148	1
76 Investment credit.....	2,469	614	62	1,107	42	574	17	53	-
77 Tax from recomputing prior year investment credit.....	41	28	1	8	1	-	-	3	-
78 Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).....	1 26,464	1 5,261	1 251	7,905	1 2,332	1 27,113	1 7,362	7,950	1 91
79 Net income after tax.....	82,353	15,823	947	15,386	3,650	31,981	5,670	8,896	1
80 Distributions to stockholders:									
81 Cash and property except own stock.....	35,091	5,327	144	3,870	473	18,029	814	6,434	-
82 Corporation's own stock.....	3,459	322	-	1,492	371	1,048	221	5	-

¹Loss after tax. ²Loss or deficit. ³Negative amount. ⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Item	Total consolidated returns	Size of total assets															
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
1. Net of consolidated returns, total.....	5,822	132	244	803	1,115	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	143	
2. With net income.....	3,226	93	136	343	455	477	477	477	477	477	477	477	477	477	80	127	
3. Without net income.....	2,596	48	77	247	342	342	342	342	342	342	342	342	342	342	30	16	
4. Net of subsidiaries.....	26,981	174	322	1,536	1,421	1,536	1,536	1,536	1,536	1,536	1,536	1,536	1,536	1,536	2,166	3,683	
5. Total assets.....	224,036,232	1,369	5,248	17,719	98,458	252,999	583,426	1,820,608	2,483,197	3,167,228	5,914,186	6,034,819	7,925,697	17,374,443	183,656,489		
6. Cash.....	3,950,046	361	1,222	4,174	8,934	13,379	36,576	115,479	173,184	231,719	329,511	374,643	453,969	914,115	6,243,125		
7. U.S. and foreign receivables.....	27,521,088	515	1,066	3,374	23,364	98,639	146,879	424,065	677,244	939,481	1,356,100	1,081,742	1,312,625	3,356,277	20,902,990		
8. Less: Reserve for bad debts.....	862,794	-	-	581	559	1,334	3,546	12,845	27,432	47,302	33,768	33,213	29,426	116,941	556,392		
9. Inventories.....	11,453,202	272	2,251	2,681	16,017	34,512	95,039	289,892	315,213	443,300	758,917	672,186	594,349	1,469,911	6,756,324		
10. Investments in Government obligations.....	11,806,064	25	25	521	559	1,284	3,186	29,929	67,490	67,490	242,038	242,038	242,038	811,803	10,562,653		
11. Other current assets.....	4,460,774	26	155	724	2,712	7,422	15,094	57,213	73,463	91,583	115,117	112,298	185,273	417,457	3,582,234		
12. Loans to stockholders.....	55,385	42	229	1,424	1,196	6,624	4,556	11,293	11,293	11,293	16,293	4,508	3,550	5,183	807		
13. Other investments.....	34,901,452	64	330	1,484	10,175	26,261	51,391	194,212	245,167	403,311	810,194	964,244	1,743,092	3,028,140	27,512,787		
14. Receivable assets.....	170,134,329	695	3,900	8,392	55,629	136,269	313,632	950,553	1,121,392	1,646,828	3,091,631	3,041,582	3,881,653	8,584,934	147,297,239		
15. Less: Accumulated depreciation.....	45,214,351	528	2,425	4,822	30,364	67,299	141,996	416,495	431,162	690,868	1,134,940	1,144,440	1,327,917	2,876,718	46,947,781		
16. Refusable assets.....	11,111,571	4	4	32	371	4,538	3,001	21,648	42,016	55,013	157,860	298,659	301,622	720,923	3,356,154		
17. Less: Accumulated depreciation.....	3,500,026	73	166	783	5,767	15,200	31,914	92,106	128,037	149,158	284,220	304,635	294,973	483,716	1,534,086		
18. Intangible assets (amortizable).....	1,027,819	1	34	112	424	3,444	3,073	8,118	15,390	33,057	55,110	37,776	42,617	21,254	1,408,283		
19. Less: Accumulated amortization.....	1,921,893	1	1	34	190	1,440	3,448	9,468	17,790	33,183	16,347	14,286	4,017	12,268	949,211		
20. Other assets.....	5,236,090	80	763	1,168	12,859	28,164	83,160	95,170	251,857	303,322	251,857	340,073	340,497	699,600	3,373,458		
21. Total liabilities.....	429,036,232	1,345	5,248	17,719	98,458	252,999	583,426	1,820,608	2,483,197	3,167,228	5,914,186	6,034,819	7,925,697	17,374,443	183,656,489		
22. Accounts payable.....	11,943,082	483	803	4,529	19,325	36,040	98,855	276,943	282,308	327,860	603,424	534,581	544,596	1,540,142	7,653,128		
23. Unpaid notes, and bonds payable.....	7,500,211	246	1,222	3,685	12,794	35,229	45,692	248,938	290,692	360,592	711,134	705,756	636,111	854,266	3,772,488		
24. Other current liabilities.....	25,242,455	184	592	2,302	7,183	13,092	107,168	122,306	212,216	212,216	371,884	422,483	802,630	1,724,319	21,424,317		
25. Loans from stockholders.....	634,311	113	886	1,464	4,696	10,671	18,961	17,954	24,139	30,329	17,158	20,743	302,720	167,743	1,607,743		
26. Unpaid notes, and bonds payable.....	56,443,656	703	974	2,733	26,602	51,242	148,880	523,572	680,889	889,461	1,659,603	1,888,458	2,191,386	4,861,698	43,220,057		
27. In one year or more.....																	
28. Other liabilities.....	13,536,309	145	1,481	828	3,563	11,728	19,747	68,361	145,760	227,686	275,133	384,738	601,022	1,564,314	10,231,593		
29. Capital stock.....	2,230,876	910	2,224	8,930	28,329	63,234	95,855	284,016	294,165	416,395	822,153	822,153	1,846,101	36,863,045			
30. Paid-in or capital surplus.....	2,859,333	228	1,004	3,002	14,818	18,335	48,084	149,296	220,194	371,098	616,508	616,508	821,528	1,782,307	17,829,133		
31. Plus reserves.....	4,500,737	445	909	2,611	4,445	6,114	17,915	30,294	30,294	30,294	56,033	107,033	127,826	297,719	3,829,106		
32. Surplus and undivided profits.....	44,845,262	1,666	4,241	11,215	118,797	111,866	27,880	125,438	108,480	307,114	556,606	761,777	1,347,210	2,500,863	39,357,679		
33. Total receipts.....	130,591,824	2,479	17,088	44,006	224,139	422,392	961,392	2,833,787	2,638,278	3,959,075	6,739,957	5,048,331	5,467,834	11,558,608	89,933,212		
34. Business receipts.....	122,741,021	7,755	16,225	41,889	216,281	475,752	923,824	2,734,198	2,520,063	3,775,070	6,423,233	5,068,473	5,047,834	10,709,613	82,345,735		
35. Interest on Government obligations.....	261,198	987	80	21	19	41	171	600	1,008	2,233	3,571	3,006	11,048	221,046			
36. State and local.....	127,331	30	18	232	418	1,232	3,405	12,498	749	1,139	3,673	1,875	3,268	11,317	104,716		
37. Other interest.....	1,461,968	4	262	225	429	3,762	7,971	26,824	29,765	33,084	36,783	33,766	75,896	177,084	1,079,144		
38. Rents.....	1,200,418	36	95	18	16	202	1,968	1,968	1,965	2,388	10,792	9,424	14,867	749,400			
39. Royalties.....	185,095	174	7	16	35	59	120	476	226	974	2,650	667	416	72,283			
40. Net short-term capital gain reduced by long-term capital loss.....	11,535	32	1	4	35	59	120	476	226	974	2,650	667	416	5,545			
41. Net long-term capital gain reduced by net short-term capital loss.....	729,308	10,178	39	118	1,596	2,169	5,128	14,117	11,889	32,382	47,886	54,526	76,210	118,145	354,733		
42. Gain, noncapital assets.....	166,242	3,256	409	72	138	455	1,737	3,037	10,810	19,861	15,861	15,861	64,493	64,964	22,297		
43. Dividends, domestic corporations.....	959,688	764	1	11	83	269	2,523	2,523	3,864	5,367	12,655	10,330	19,205	36,194	862,042		
44. Dividends, foreign corporations.....	791,786	702	198	1,081	4,186	6,861	15,827	44,455	77,765	118,884	2,913	9,567	19,205	16,794	37,803		
45. Other receipts.....	2,050,134	7,021	229	1,989	1,081	4,186	15,827	44,455	77,765	118,884	2,913	9,567	19,205	16,794	1,908,770		
46. Total deductions.....	121,818,793	390,217	8,985	18,309	44,632	226,631	501,667	1,666,067	2,066,067	3,958,693	6,761,752	9,205,281	5,286,436	11,223,164	81,512,242		
47. Cost of sales and operations.....	80,031,275	234,072	3,906	9,446	45,859	121,588	363,481	1,837,191	2,493,983	4,887,979	8,887,979	3,666,981	3,990,011	7,429,935	52,630,072		
48. Depreciation of property.....	659,921	4,597	516	2,599	9,852	16,281	26,443	56,121	48,237	49,736	70,528	48,733	68,140	214,821			
49. Repairs.....	1,157,413	416	31	95	254	1,405	3,142	15,197	16,062	25,120	47,964	41,021	50,693	118,369	826,687		
50. Bad debts.....	436,563	2,616	24	159	774	827	4,033	13,888	18,068	23,767	36,335	15,991	23,209	43,365	251,632		
51. Rent paid on business property.....	2,248,736	6,782	1,606	835	1,561	6,405	14,915	53,407	47,300	59,340	108,767	74,400	93,766	199,202	1,562,330		
52. Taxes paid.....	5,717,885	17,408	306	977	5,496	10,424	22,070	62,489	67,730	92,118	188,195	206,445	148,186	342,047	4,559,590		
53. Interest paid.....	3,273,837	16,142	136	206	354	1,988	5,504	14,704	44,904	51,643	136,490	132,887	156,893	335,601	2,308,667		
54. Contributions or gifts.....	74,595	1	85	1	20	79	215	625	1,503	1,503	2,067	1,894	3,483	3,480	60,036		
55. Amortization.....	169,428	793	1	17	131	225	539	1,146	3,585	3,853	4,127	6,444	6,338	12,338	129,687		
56. Depreciation.....	7,329,027	290	484	851	4,687	12,105	23,996	64,342	74,774	102,349	197,879	200,506	267,883	629,234	5,732,920		
57. Repairs.....	2,374,586	2,123	345	7	57	1,038	1,932	5,952	6,868	20,773	36,962	55,668	118,140	218,460	2,124,860		
58. Advertising.....	1,013,336	7,105	149	305	817	1,172	1,668	30,601	41,648	70,297	85,607	69,633	137,393	303,343	503,543		

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

Item	Total consolidated returns	Size of total assets														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		Zero assets	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
63 Total receipts less total deductions...	8,453,031	764	4,506	21,221	2,226	2,692	29,275	9	213,046	225,789	382	221,795	26,015	181,915	255,444	8,441,212
64 Includable income of Controlled Foreign Corporations.....	331	9	-	-	-	-	-	-	-	-	-	-	2	-	11	-
65 Net income (less deficit) (63 plus 64) minus 36).....	8,716,031	723	2,506	21,239	2,626	2,692	29,262	250	214,544	226,538	2,757	224,170	26,142	178,902	224,138	8,336,610
66 Net income.....	9,571,465	12,739	385	559	1,221	4,377	7,141	18,054	50,423	52,155	96,838	144,414	162,840	229,662	381,437	8,429,215
67 Deficit.....	855,434	12,016	891	1,798	1,847	4,869	16,703	18,109	66,967	78,693	97,595	148,584	88,698	50,760	157,299	92,655
68 Statutory special deductions, total.....	1,335,610	3,347	300	290	617	1,792	1,817	5,362	17,472	15,066	30,385	43,893	55,012	55,428	76,754	1,028,054
69 Net operating loss carryforward.....	338,657	2,764	300	290	616	1,729	1,611	5,170	15,518	13,050	25,403	33,421	44,477	36,472	63,486	104,149
70 Dividends received deduction.....	803,352	583	-	-	1	60	219	190	1,871	1,965	4,489	10,174	8,636	16,127	31,963	727,180
71 Deduction for dividends paid on certain public utility stock.....	12,181	-	-	-	-	-	-	-	-	-	-	-	-	13	507	11,441
72 Western Hemisphere Trade Corporation deduction.....	191,410	-	-	-	-	3	7	2	81	51	493	248	1,965	2,436	798	185,136
73 Income subject to tax.....	8,301,069	10,803	85	268	605	2,628	5,355	12,871	33,445	38,053	68,348	103,666	92,056	178,431	317,654	7,436,311
74 Income tax.....	4,216,597	3,978	27	77	187	823	1,831	5,109	14,663	18,268	31,410	48,891	41,094	86,927	146,034	3,819,478
75 Investment credit.....	271,722	569	-	3	4	71	188	470	1,335	1,037	1,841	3,372	3,986	5,439	13,371	240,031
76 Tax from recomputing prior year investment credit.....	704	61	-	-	-	1	7	18	21	8	19	82	14	40	72	361
77 Net income (less deficit) after tax (65 minus 74, minus 76, plus 75).....	4,770,452	3,347	3,533	3,313	2804	3,265	31,212	3,707	27,893	43,777	330,545	363,771	17,020	99,474	91,403	4,756,802
78 Net income after tax.....	5,425,886	9,669	358	485	1,043	3,624	5,491	13,402	37,074	34,916	67,050	98,813	105,718	159,134	248,702	4,849,477
Distributions to stockholders:																
79 Cash and property except own stock.....	5,139,480	1,785	5	22	59	109	944	2,177	8,071	39,160	14,315	30,333	42,886	79,286	216,104	4,490,224
80 Corporation's own stock.....	288,376	313	-	-	1	-	206	496	1,139	412	6,564	10,143	13,649	18,782	27,030	209,591

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

1 Negative amount.

2 Loss or deficit.

3 Loss after tax.

CONSOLIDATED RETURNS WITH NET INCOME

Table 28 — BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	Total consolidated returns with net income	Major industrial group								
		Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of consolidated returns with net income.....	3,206	29	88	11	12	50	15	149	843	92
2 Number of subsidiaries.....	15,551	99	444	54	48	245	97	511	4,082	343
(Thousand dollars)										
3 Total assets.....	203,953,129	385,614	4,408,615	1,688,772	338,599	1,948,867	432,377	1,245,206	62,763,895	969,422
4 Cash.....	7,422,361	8,619	214,308	38,019	17,726	113,795	44,768	83,398	2,369,799	52,572
5 Notes and accounts receivable.....	25,905,903	28,755	548,738	170,099	47,839	286,461	44,339	293,329	10,696,460	126,974
6 Less: Reserve for bad debts.....	590,140	3,735	2,823	291	157	1,698	677	1,357	214,552	2,557
7 Inventories.....	9,308,293	47,015	359,793	183,561	10,499	110,656	55,077	69,198	5,857,828	140,418
8 Investments in Government obligations.....	10,557,742	9,965	144,768	99,377	7,897	22,647	16,847	8,197	2,111,866	4,732
9 Other current assets.....	4,055,495	1,685	95,170	61,313	2,924	14,705	16,228	44,732	1,139,309	17,831
10 Loans to stockholders.....	20,218	267	603	77	37	489	-	3,305	7,401	638
11 Other investments.....	29,933,616	142,064	662,122	292,768	28,749	244,658	95,947	301,704	13,033,503	312,242
12 Depreciable assets.....	157,014,844	349,463	3,348,555	1,136,924	327,272	1,606,183	278,176	465,020	44,569,336	454,099
13 Less: Accumulated depreciation.....	50,930,011	228,036	1,625,016	499,490	138,700	825,590	161,236	176,671	22,484,332	216,747
14 Repletable assets.....	6,213,145	2,854	589,922	123,010	13,751	384,000	69,161	22,188	5,225,572	32
15 Less: Accumulated depletion.....	2,877,723	-	185,054	14,295	6,684	128,620	35,455	118	2,587,304	-
16 Land.....	3,364,829	14,787	54,961	13,204	8,531	32,014	1,212	74,096	1,110,322	35,427
17 Intangible assets (amortizable).....	1,305,307	53	90,173	50,189	1	35,132	4,851	669	1,178,466	2,462
18 Less: Accumulated amortization.....	782,726	35	14,308	1,047	1	11,342	1,918	109	854,021	1,085
19 Other assets.....	4,550,016	11,893	126,703	35,354	18,915	65,377	7,057	51,625	1,604,242	42,384
20 Total liabilities.....	203,953,129	385,614	4,408,615	1,688,772	338,599	1,948,867	432,377	1,245,206	62,763,895	969,422
21 Accounts payable.....	10,090,464	14,791	398,847	95,946	21,063	254,420	27,418	139,991	6,090,136	56,188
22 Mortgages, notes, and bonds payable in less than one year.....	5,733,599	19,700	93,177	23,486	20,897	31,585	17,209	131,000	1,296,347	67,648
23 Other current liabilities.....	21,975,081	8,255	175,926	50,846	10,502	49,087	27,491	62,336	2,535,644	70,762
24 Loans from stockholders.....	279,636	1,770	4,010	3,500	321	148	41	1,800	89,021	2,817
25 Mortgages, notes, and bonds payable in one year or more.....	48,423,850	13,333	758,198	288,158	106,383	333,175	30,482	307,582	7,717,718	261,612
26 Other liabilities.....	11,360,157	20,345	161,483	40,697	27,229	48,682	44,875	56,762	2,413,901	35,635
27 Capital stock.....	39,052,757	219,994	554,458	198,835	29,309	280,923	45,391	171,466	12,762,602	218,828
28 Paid-in or capital surplus.....	19,890,577	9,294	567,066	309,542	58,170	115,427	83,927	167,974	8,780,945	74,586
29 Surplus reserves.....	4,148,691	2,202	33,383	16,090	5,865	7,402	4,026	24,005	1,154,291	6,539
30 Earned surplus and undivided profits.....	42,998,317	75,928	1,700,067	661,672	58,860	828,018	151,517	182,290	19,923,227	174,807
31 Total receipts.....	113,651,367	502,114	3,073,766	1,027,337	310,935	1,410,750	324,744	1,332,630	55,623,197	1,534,280
32 Business receipts.....	106,759,228	483,435	2,947,631	997,376	298,821	1,339,179	312,255	1,231,285	52,029,820	1,485,351
33 Interest on Government obligations:										
34 United States.....	234,909	264	4,931	2,225	301	2,295	110	164	61,707	201
35 State and local.....	110,664	135	81	13	30	37	1	239	3,400	13
36 Other interest.....	1,220,273	3,290	14,942	1,869	532	9,880	2,661	7,157	201,025	6,384
37 Rents.....	981,821	2,048	13,122	1,511	955	7,389	3,267	36,841	377,787	5,967
38 Royalties.....	116,489	80	6,207	259	1,073	3,239	1,636	765	67,350	745
39 Net short-term capital gain reduced by net long-term capital loss.....	10,241	4	362	44	35	283	-	98	5,286	86
40 Net long-term capital gain reduced by net short-term capital loss.....	638,215	4,004	21,989	2,371	1,879	16,493	1,242	21,024	322,356	4,997
41 Net gain, noncapital assets.....	127,622	1,399	3,318	26	158	3,116	18	1,831	14,106	193
42 Dividends, domestic corporations.....	923,782	357	15,157	7,238	3,383	3,948	588	5,947	678,687	1,512
43 Dividends, foreign corporations.....	769,543	5,617	8,609	7,878	8	680	43	1,087	674,760	3,527
44 Other receipts.....	1,758,980	1,481	37,421	6,527	3,760	24,211	2,923	26,192	1,186,913	25,304
45 Total deductions.....	103,969,493	494,707	2,866,555	921,431	300,916	1,353,424	290,784	1,283,691	52,462,487	1,488,149
46 Cost of sales and operations.....	68,617,351	230,369	1,912,465	671,631	202,732	841,166	196,936	1,044,813	35,497,206	1,045,666
47 Compensation of officers.....	492,989	1,129	14,191	2,441	2,544	7,681	1,525	16,576	189,935	10,425
48 Repairs.....	1,019,386	12,573	36,730	8,056	18,943	9,110	621	12,095	856,656	11,552
49 Bad debts.....	318,666	323	2,113	118	643	1,271	81	1,998	137,341	2,039
50 Rent paid on business property.....	1,803,051	23,197	22,706	1,127	2,414	14,348	4,817	10,035	735,409	13,723
51 Taxes paid.....	5,212,589	13,973	85,985	33,372	9,915	32,133	10,565	18,790	2,153,306	128,702
52 Interest paid.....	2,658,044	2,883	42,763	12,182	4,905	22,262	3,414	21,540	456,787	13,778
53 Contributions or gifts.....	74,424	67	1,153	555	166	323	109	497	31,130	736
54 Amortization.....	150,500	16	3,035	213	516	213	192	480	33,953	772
55 Depreciation.....	6,471,413	16,813	167,279	69,378	17,340	66,266	14,295	34,080	2,053,137	30,376
56 Depletion.....	2,215,966	20	217,139	60,365	4,055	127,595	25,124	153	1,908,669	2
57 Advertising.....	803,023	3,381	8,666	608	940	5,457	1,661	7,152	443,781	35,314
58 Pension, profit sharing, stock bonus, annuity plans.....	1,037,570	1,064	18,000	6,188	1,295	9,614	903	3,603	416,622	5,696
59 Other employee benefit plans.....	408,306	4,348	11,760	425	6,728	1,883	2,724	2,398	170,009	8,621
60 Net loss, noncapital assets.....	11,526	12	491	213	1	273	4	48	3,144	416
61 Other deductions.....	12,674,789	184,479	322,079	52,658	28,082	213,526	27,813	109,433	7,375,402	180,231
62 Total receipts less total deductions.....	9,681,874	7,407	207,211	105,906	10,019	57,326	33,960	48,939	3,160,710	46,131
63 Includable income of Controlled Foreign Corporations.....	255	-	-	-	-	-	-	-	244	-
64 Net income (61 plus 62 minus 63).....	9,571,465	7,272	207,130	105,893	9,989	57,289	33,959	48,700	3,157,554	46,118
65 Statutory special deductions, total.....	1,312,166	2,294	69,429	33,212	4,890	21,960	9,367	13,920	846,477	12,521
66 Net operating loss carryforward.....	328,667	1,461	42,963	14,949	2,016	18,397	7,601	8,555	95,360	9,233
67 Dividends received deduction.....	779,985	303	12,878	6,150	2,874	3,354	500	5,054	575,666	919
68 Deduction for dividends paid on certain public utility stock.....	12,104	-	-	-	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	191,410	530	13,588	12,113	-	209	1,266	311	175,451	2,369
70 Income subject to tax.....	8,301,069	5,098	137,839	72,681	5,135	35,347	24,676	34,986	2,327,311	33,727
71 Income tax.....	4,216,597	1,941	71,694	37,880	2,165	18,550	13,099	12,606	1,163,561	16,776
72 Investment credit.....	271,722	56	5,369	2,265	564	1,180	1,254	57,853	1,187	1,187
73 Tax from recomputing prior year investment credit.....	629	1	17	1	7	9	14	155	5	5
74 Net income after tax (70 minus 71, minus 72, plus 73).....	5,625,961	5,386	160,788	70,277	8,381	39,910	22,220	37,334	2,051,691	30,521
75 Dividends paid to stockholders:										
76 Cash and property except own stock.....	4,976,689	5,047	151,175	71,098	2,641	66,597	10,839	13,893	2,152,562	11,263
77 Corporation's own stock.....	265,009	-	21,701	768	2,270	18,663	-	4,032	120,060	7,542

For a description of the items in this table, see the text for explanatory statement, and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued										
	Tobacco manu- factures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscel- laneous plastics products	Leather and leather products
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1 Number of consolidated returns with net income.....	1	40	45	40	21	29	85	47	28	22	10
2 Number of subsidiaries.....	4	81	340	182	80	110	283	186	885	109	44
	(Thousand dollars)										
3 Total assets.....	7,922	132,901	308,125	1,652,943	155,956	220,260	1,556,882	974,998	44,201,127	377,569	40,920
4 Cash.....	628	5,263	19,293	72,874	20,740	11,002	118,047	91,760	1,293,369	21,004	4,024
5 Notes and accounts receivable.....	507	28,600	59,938	251,438	35,816	27,466	438,673	295,987	6,872,509	48,969	10,684
6 Less: Reserve for bad debts.....	-	697	1,791	3,107	1,271	888	29,626	1,079	126,807	1,759	161
7 Inventories.....	1,068	38,305	105,575	248,847	31,880	30,613	96,271	84,278	2,794,531	46,654	15,034
8 Investments in Government obligations.....	-	11,394	1,320	66,401	55-	1,299	33,057	91,033	1,799,487	15	-
9 Other current assets.....	1,826	1,612	3,541	22,890	1,788	13,209	23,891	25,115	822,020	3,478	463
10 Loans to stockholders.....	-	23	2,419	59	208	64	344	48	52	256	-
11 Other investments.....	1,269	23,532	34,361	141,836	22,390	33,170	366,216	94,137	9,919,858	153,628	5,432
12 Depreciable assets.....	1,919	46,215	76,350	1,183,435	48,313	168,617	577,014	274,028	34,458,704	136,080	10,917
13 Less: Accumulated depreciation.....	471	24,181	36,815	581,885	26,170	79,651	273,995	25,535	17,774,235	79,708	6,615
14 Depletable assets.....	-	-	614	192,646	26,927	6,458	471	4,121	4,218,428	4,824	-
15 Less: Accumulated depletion.....	-	-	325	-	9,223	1,814	-	38	2,078,336	786	-
16 Land.....	27	682	4,323	9,994	845	1,573	40,605	9,675	792,935	33,630	382
17 Intangible assets (amortizable).....	-	942	10,549	39	595	1,015	2,653	8,478	1,110,811	7,209	121
18 Less: Accumulated amortization.....	-	125	2,810	17	384	246	1,142	4,164	833,137	4,414	27
19 Other assets.....	1,149	1,336	31,583	47,498	2,898	8,373	164,403	27,154	930,938	8,489	661
20 Total liabilities.....	7,922	132,901	308,125	1,652,943	155,956	220,260	1,556,882	974,998	44,201,127	377,569	40,920
21 Accounts payable.....	13	14,839	46,476	99,025	15,237	13,707	154,980	297,916	4,338,941	23,291	4,543
22 Mortgages, notes, and bonds payable in less than one year.....	904	14,950	43,600	61,009	6,278	3,305	93,306	38,288	278,870	17,193	10,354
23 Other current liabilities.....	503	6,571	21,606	79,296	8,308	18,631	158,907	25,709	1,528,131	12,854	1,622
24 Loans from stockholders.....	-	515	1,247	343	50	81	40,109	229	31,677	115	133
25 Mortgages, notes, and bonds payable in one year or more.....	1,093	28,993	47,984	286,226	34,447	43,365	162,389	229,491	3,907,996	96,639	3,537
26 Other liabilities.....	1,534	839	14,486	17,199	12,368	5,261	125,611	36,036	1,455,080	44,518	1,308
27 Capital stock.....	2,258	18,265	34,930	335,813	34,208	18,665	228,899	41,861	9,653,628	51,605	6,263
28 Paid-in or capital surplus.....	-	16,141	49,315	157,179	51,005	28,796	114,091	162,113	6,897,865	76,778	3,319
29 Surplus reserves.....	-	982	7,014	9,957	883	5,658	4,462	3,462	999,318	399	97
30 Earned surplus and undivided profits.....	1,617	30,806	41,467	666,896	4,055	79,818	429,128	139,893	15,109,621	54,177	9,744
31 Total receipts.....	5,622	181,303	485,450	1,824,132	177,485	266,387	1,790,839	697,285	37,378,792	330,456	72,999
32 Business receipts.....	5,589	176,995	470,766	1,701,628	173,320	255,696	1,631,690	634,848	34,523,673	319,336	72,264
33 Interest on Government obligations:	-	-	-	-	-	-	-	-	-	-	-
34 United States.....	-	237	25	1,036	142	58	747	2,007	54,509	-	-
35 State and local.....	-	15	311	197	-	-	157	11	2,115	2	6
36 Other interest.....	-	748	215	6,547	405	816	5,192	7,797	113,771	1,871	38
37 Fines.....	-	15	233	1,453	1,966	44	1,364	3,523	324,647	2,686	73
38 Royalties.....	-	62	906	599	82	63	5,930	852	33,463	343	27
39 Net short-term capital gain reduced by net long-term capital loss.....	-	40	228	14	-	3	18	-	4,395	15	51
40 Net long-term capital gain reduced by net short-term capital loss.....	-	710	5,959	98,574	1,571	3,290	16,753	8,868	119,375	1,120	111
41 Net gain, noncapital assets.....	-	-	12	2,016	8	9	195	20	4,018	69	26
42 Dividends, domestic corporations.....	-	641	433	796	24	639	8,979	2,655	649,534	435	21
43 Dividends, foreign corporations.....	-	103	13	18	149	2	11,692	27,850	593,159	31	-
44 Other receipts.....	3	1,519	5,344	10,741	1,740	4,447	98,040	8,854	956,133	4,548	382
45 Total deductions.....	5,516	175,078	470,809	1,720,490	171,460	258,473	1,699,738	647,539	35,004,946	317,716	72,397
46 Cost of sales and operations.....	4,375	139,733	318,746	1,303,623	121,312	194,341	1,179,022	429,970	22,978,266	183,056	56,103
47 Compensation of officers.....	60	2,456	6,296	2,757	3,508	23,839	8,513	48,512	2,881	798	
48 Repairs.....	43	1,201	2,119	13,377	1,354	3,285	8,192	17,479	619,322	1,569	1,265
49 Bad debts.....	4	376	1,161	5,520	414	521	15,168	3,422	48,899	1,211	94
50 Rent paid on business property.....	12	1,139	9,836	14,498	1,991	1,588	16,110	5,253	573,586	6,022	1,069
51 Taxes paid.....	513	3,194	10,403	4,244	5,720	38,439	11,880	1,623,051	13,269	1,470	
52 Interest paid.....	70	3,153	5,328	20,958	1,961	2,849	14,653	17,822	186,217	5,360	909
53 Contributions or gifts.....	6	167	219	708	136	127	2,849	494	17,872	487	26
54 Amortization.....	-	3	249	2,281	185	7	730	623	9,889	117	4
55 Depreciation.....	79	2,940	7,163	60,617	3,479	12,265	37,785	30,597	1,451,985	9,809	686
56 Depletion.....	-	16	10	90,873	2,088	7	3,401	1,736,067	725	-	
57 Advertising.....	78	668	11,880	10,120	2,280	1,406	38,205	3,404	188,824	18,371	613
58 Pension, profit sharing, stock bonus, annuity plans.....	-	216	2,613	8,981	607	1,153	14,030	5,590	284,400	1,697	1,197
59 Other employee benefit plans.....	18	343	728	773	874	651	7,456	795	87,351	999	386
60 Net loss, noncapital assets.....	-	12	187	18	401	9	238	436	237	9	-
61 Other deductions.....	258	19,461	93,122	131,976	27,377	31,043	303,015	107,860	5,153,858	72,134	8,777
62 Total receipts less total deductions.....	106	6,225	14,641	103,642	6,025	7,914	91,101	49,746	2,373,846	12,740	602
63 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	16	-	-
64 Net income (61 plus 62 minus 34).....	106	6,210	14,641	103,445	6,025	7,914	90,944	49,735	2,371,747	12,738	596
65 Statutory special deductions, total.....	-	1,408	1,385	7,523	1,016	2,598	14,697	3,958	703,258	1,476	310
66 Net operating loss carryforward.....	-	862	1,017	6,845	994	2,076	17,068	1,480	17,045	1,106	292
67 Dividends received deduction.....	-	546	368	676	22	522	7,629	2,253	552,103	370	18
68 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	-	-	-	2	-	-	-	225	134,110	-	-
70 Income subject to tax.....	106	4,900	13,564	99,433	5,058	5,460	84,099	47,607	1,069,835	11,258	298
71 Income tax.....	52	2,359	5,460	25,528	2,185	2,503	40,536	23,423	860,807	5,671	136
72 Investment credit.....	5	150	246	3,710	131	363	1,629	1,575	40,002	303	35
73 Tax from recomputing prior year investment credit.....	-	1	-	7	-	-	8	-	21	-	-
74 Net income after tax (63 minus 70, minus 72, plus 71).....	59	4,000	9,427	81,620	3,971	5,774	52,029	27,881	1,550,921	7,370	495
75 Distributions to stockholders:	-	-	-	-	-	-	-	-	-	-	-
Cash and property except own stock.....	-	621	3,618	41,544	881	816	21,082	16,252	1,874,996	3,719	6
Corporation's own stock.....	-	564	564	4,834	899	509	3,643	11,029	83,329	1,014	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordinance and accessories	
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
1 Number of consolidated returns with net income.....	26	38	68	86	66	18	21	28	32	
2 Number of subsidiaries.....	69	239	146	337	297	83	95	101	68	
	(Thousand dollars)									
3 Total assets.....	94,491	5,777,388	427,171	1,676,350	2,783,325	542,614	621,539	159,056	82,936	
4 Cash.....	6,439	200,134	26,946	162,456	170,348	25,584	43,379	9,858	14,029	
5 Notes and accounts receivable.....	19,183	731,497	80,669	442,344	903,535	77,226	182,978	39,618	21,849	
6 Less: Reserve for bad debts.....	351	11,149	1,633	9,537	18,601	768	1,434	816	570	
7 Inventories.....	20,674	867,067	90,499	332,764	574,354	102,141	163,895	55,318	17,642	
8 Investments in Government obligations.....	265	49,426	27,665	5,787	14,439	-	3,448	1,544	-	
9 Other current assets.....	1,413	92,615	6,980	15,062	49,591	16,804	16,730	1,600	850	
10 Loans to stockholders.....	5	5	2,072	840	293	54	7	14	-	
11 Other investments.....	2,925	667,480	50,144	304,889	601,882	227,847	50,733	14,518	5,014	
12 Depreciable assets.....	77,592	5,060,425	187,796	683,345	653,405	177,489	191,828	66,200	32,565	
13 Less: Accumulated depreciation.....	38,921	2,398,632	86,489	336,550	272,610	90,454	86,836	35,192	12,640	
14 Depletable assets.....	1,621	758,727	5,822	511	1,921	2,449	-	-	-	
15 Less: Accumulated depletion.....	649	493,392	-	249	1,899	593	-	-	-	
16 Land.....	1,650	124,410	7,606	21,401	12,019	3,353	7,087	1,922	776	
17 Intangible assets (amortizable).....	339	2,418	16,707	2,620	11,228	49	106	124	1	
18 Less: Accumulated amortization.....	54	2,428	294	1,591	3,652	29	39	91	-	
19 Other assets.....	2,310	127,077	12,681	49,258	87,072	1,462	49,657	4,439	3,420	
20 Total liabilities.....	94,491	5,777,388	427,171	1,676,350	2,783,325	542,614	621,539	159,056	82,936	
21 Accounts payable.....	10,592	341,313	31,190	118,545	402,633	35,452	65,580	11,816	7,859	
22 Mortgages, notes, and bonds payable in less than one year.....	7,970	188,220	28,550	143,301	270,268	47,046	37,458	12,279	12,279	
23 Other current liabilities.....	4,375	223,413	24,634	82,557	121,430	41,161	86,923	13,341	4,910	
24 Loans from stockholders.....	137	2,289	2,905	2,905	1,021	492	81	70	529	
25 Mortgages, notes, and bonds payable in one year or more.....	21,563	1,523,118	60,831	336,267	454,147	103,395	77,155	22,480	15,053	
26 Other liabilities.....	579	333,652	10,551	54,290	227,012	5,295	24,933	7,040	674	
27 Capital stock.....	15,383	1,087,996	50,511	170,269	496,537	133,526	143,101	12,177	7,879	
28 Paid-in or capital surplus.....	3,715	530,190	43,339	193,817	226,367	64,474	57,255	26,781	3,819	
29 Surplus reserves.....	6	29,477	5,035	16,778	14,329	3,598	516	152	629	
30 Earned surplus and undivided profits.....	30,171	1,597,720	168,349	557,621	569,581	117,871	118,949	59,741	29,305	
31 Total receipts.....	147,995	3,970,166	511,115	1,490,311	2,782,436	573,106	1,019,343	250,410	133,285	
32 Business receipts.....	145,297	3,915,325	497,014	1,422,269	2,697,081	548,471	992,530	235,150	125,527	
33 Interest on Government obligations:										
34 United States.....	10	1,921	218	261	219	3	69	44	-	
35 State and local.....	1	23	328	268	198	-	25	41	-	
36 Other interest.....	572	12,135	672	8,756	21,137	3,952	8,899	772	235	
37 Rents.....	856	5,744	1,381	7,074	2,884	1,229	1,566	320	316	
38 Royalties.....	6	3,017	944	6,225	8,560	4,220	1,856	49	72	
39 Net short-term capital gain reduced by net long-term capital loss.....	-	2	-	18	337	-	-	-	79	
40 Net long-term capital gain reduced by net short-term capital loss.....	299	16,125	2,475	27,998	3,142	2,841	3,235	195	4,718	
41 Net gain, noncapital assets.....	72	1,081	132	844	420	725	3,858	292	116	
42 Dividends, domestic corporations.....	2	2,438	294	1,554	163	8,475	26	53	13	
43 Dividends, foreign corporations.....	-	1,357	466	1,871	33,496	852	-	172	2	
44 Other receipts.....	880	10,998	7,191	13,173	14,799	2,338	4,950	13,322	2,207	
45 Total deductions.....	139,999	3,788,299	486,822	1,432,920	2,670,315	558,617	990,616	239,265	123,323	
46 Cost of sales and operations.....	103,463	2,727,654	371,346	967,850	1,889,482	438,854	804,217	155,007	85,120	
47 Compensation of officers.....	2,519	14,506	6,374	15,346	20,037	4,549	5,606	3,853	3,445	
48 Repairs.....	2,116	121,907	4,179	15,549	15,993	3,678	8,493	2,118	1,865	
49 Bad debts.....	364	4,018	1,100	19,115	27,796	402	4,830	581	306	
50 Rent paid on business property.....	1,081	19,777	3,081	14,773	32,759	6,389	8,610	2,851	1,301	
51 Taxes paid.....	3,167	94,766	12,187	33,972	73,921	14,468	17,841	8,794	3,394	
52 Interest paid.....	2,182	78,665	3,224	27,319	48,252	10,167	10,666	1,626	1,528	
53 Contributions or gifts.....	98	2,734	395	838	2,060	269	411	267	231	
54 Amortization.....	47	10,599	243	446	3,770	3,602	277	72	37	
55 Depreciation.....	4,835	234,430	14,113	53,548	61,019	10,819	19,149	4,965	2,478	
56 Depletion.....	793	73,394	7	581	89	282	40	-	294	
57 Advertising.....	1,309	34,994	3,504	15,373	57,062	7,702	4,710	6,294	1,590	
58 Pension, profit sharing, stock bonus, annuity plans.....	708	34,394	3,811	11,653	20,506	6,358	11,168	2,240	684	
59 Other employee benefit plans.....	429	27,910	1,989	5,650	12,127	5,061	5,872	1,287	689	
60 Net loss, noncapital assets.....	3	65	91	322	137	513	3	3	44	
61 Other deductions.....	16,885	308,486	61,178	250,585	405,305	45,504	88,723	49,307	20,317	
62 Total receipts less total deductions.....	7,996	181,867	24,293	57,391	112,121	14,489	28,727	11,145	9,962	
63 Includable income of Controlled Foreign Corporations.....	-	217	-	-	-	-	11	-	-	
64 Net income (61 plus 62 minus 34).....	7,995	182,061	23,965	57,123	111,923	14,489	28,713	11,104	9,962	
65 Statutory special deductions, total.....	583	42,952	10,094	15,515	9,173	8,289	5,841	2,648	1,232	
66 Net operating loss carryforward.....	582	2,317	9,713	15,011	9,007	1,084	5,813	2,594	1,221	
67 Dividends received deduction.....	1	2,073	252	492	140	7,203	23	45	11	
68 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	
69 Western Hemisphere Trade Corporation deduction.....	-	38,562	129	12	26	2	5	9	-	
70 Income subject to tax.....	7,413	139,117	13,951	42,207	102,785	6,434	22,874	8,455	8,730	
71 Income tax.....	3,880	70,136	6,578	21,160	54,356	2,612	11,451	4,420	3,229	
72 Investment credit.....	345	3,736	344	1,182	1,199	1,613	1,279	157	112	
73 Tax from recomputing prior year investment credit.....	-	42	1	22	17	-	9	-	16	
74 Net income after tax (63 minus 70, minus 72, plus 71).....	4,460	115,319	17,330	37,123	58,749	12,040	18,532	6,841	6,829	
75 Distributions to stockholders:										
76 Cash and property except own stock.....	882	96,587	6,360	14,023	49,015	1,761	7,674	921	541	
77 Corporation's own stock.....	2,216	-	40	3,356	425	81	-	15	-	

Source at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Wholesale trade					Wholesale trade not allocable
					Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
1 Number of consolidated returns with net income.....	311	188	35	88	728	330	40	32	253	5
2 Number of subsidiaries.....	2,139	1,161	415	563	3,380	1,003	137	70	763	33
	(Thousand dollars)									
3 Total assets.....	96,835,259	25,375,168	31,902,234	39,557,857	4,429,087	2,789,884	236,030	187,774	2,365,345	735
4 Cash.....	1,667,045	569,608	389,465	702,977	248,962	139,990	20,518	6,632	112,722	118
5 Notes and accounts receivable.....	2,610,008	923,241	438,132	1,248,635	1,170,112	781,558	57,120	33,578	690,649	211
6 Less: Reserve for bad debts.....	79,302	14,684	6,697	57,921	23,763	8,962	1,056	1,047	6,858	1
7 Inventories.....	1,971,750	348,431	882,871	740,448	801,620	375,564	67,935	44,328	263,014	287
8 Investments in Government obligations.....	2,547,346	924,421	1,304,782	313,143	12,419	6,954	213	2	6,739	9
9 Other current assets.....	2,370,881	507,524	1,457,842	405,515	57,329	34,089	4,915	832	28,333	9
10 Loans to stockholders.....	1,309	723	13	573	4,549	1,802	116	102	1,584	9
11 Other investments.....	5,442,250	2,240,706	1,631,901	1,569,643	972,001	886,127	14,926	9,262	861,911	28
12 Depreciable assets.....	103,694,675	27,069,467	32,688,098	43,937,110	1,405,929	627,014	104,709	19,503	502,523	279
13 Less: Accumulated depreciation.....	24,911,197	7,775,766	7,060,494	10,074,497	573,531	273,463	54,935	8,677	209,647	204
14 Depletable assets.....	91,781	57,568	-	34,213	141,014	140,989	-	93,166	47,823	204
15 Less: Accumulated depletion.....	31,553	22,816	-	8,737	25,835	25,813	-	13,543	12,270	7
16 Land.....	432,478	114,041	50,171	268,266	128,164	39,348	5,275	1,061	33,102	1
17 Intangible assets (amortizable).....	12,546	2,078	9,779	489	5,701	2,153	4	98	2,050	1
18 Less: Accumulated amortization.....	2,301	917	1,083	301	3,389	1,429	4	51	1,374	7
19 Other assets.....	1,022,543	426,543	117,694	478,306	107,805	63,873	16,294	2,528	45,044	7
20 Total liabilities.....	96,835,259	25,375,168	31,902,234	39,557,857	4,429,087	2,789,884	236,030	187,774	2,365,345	735
21 Accounts payable.....	1,508,507	597,481	171,947	739,079	874,513	653,561	53,574	12,612	587,343	32
22 Mortgages, notes, and bonds payable in less than one year.....	1,559,805	472,133	182,868	904,804	339,097	185,961	18,822	24,452	142,631	56
23 Other current liabilities.....	6,003,752	1,352,098	2,851,494	1,800,162	188,285	104,189	22,827	3,846	77,472	44
24 Loans from stockholders.....	4,215	3,963	202	50	19,589	8,990	4,491	131	4,352	16
25 Mortgages, notes, and bonds payable in one year or more.....	35,874,253	8,197,779	9,618,624	18,057,850	951,968	494,410	21,040	95,737	377,633	16
26 Other liabilities.....	2,735,736	777,450	628,707	1,329,579	144,387	80,073	33,208	4,345	42,407	113
27 Capital stock.....	23,487,533	4,103,210	9,478,232	9,906,065	506,293	315,060	43,851	15,367	255,666	176
28 Paid-in or capital surplus.....	8,036,854	3,843,053	3,944,297	2,249,504	696,527	585,267	15,347	1,292	568,628	176
29 Surplus reserves.....	1,090,497	191,436	153,486	745,535	15,500	9,835	695	1,057	8,083	9
30 Earned surplus and undivided profits.....	16,534,147	7,836,565	4,872,353	3,825,229	692,928	352,538	22,175	28,935	301,130	298
31 Total receipts.....	38,029,453	11,112,145	14,426,797	12,490,511	8,233,801	4,784,207	1,166,480	160,171	3,450,904	6,652
32 Business receipts.....	36,931,807	10,489,787	14,193,948	12,248,072	7,954,284	4,661,376	1,150,287	155,248	3,349,404	6,437
33 Interest on Government obligations:										
34 United States.....	50,102	11,621	27,659	10,822	524	365	113	10	242	-
35 State and local.....	10,525	5,047	4,725	753	329	127	114	1	12	-
36 Other interest.....	172,050	52,371	43,980	75,699	32,622	11,845	1,040	1,491	9,300	14
37 Rents.....	351,759	263,956	62,068	25,735	44,847	8,432	1,159	671	6,602	-
38 Royalties.....	25,450	11,520	11,761	2,169	1,090	981	-	-	981	-
39 Net short-term capital gain reduced by net long-term capital loss.....	914	379	300	235	2,363	406	15	-	391	-
40 Net long-term capital gain reduced by net short-term capital loss.....	90,195	43,561	11,786	34,848	17,574	11,899	788	408	10,702	1
41 Net gain, noncapital assets.....	19,534	18,296	142	1,096	1,179	555	343	36	175	1
42 Dividends, domestic corporations.....	95,830	40,529	42,692	12,609	3,480	2,764	165	839	1,760	-
43 Dividends, foreign corporations.....	18,945	2,624	5,192	11,129	49,452	49,408	594	1	48,113	-
44 Other receipts.....	262,342	172,454	22,544	67,344	126,057	36,049	11,862	1,466	22,522	199
45 Total deductions.....	32,441,114	10,522,696	11,448,312	10,470,106	8,095,135	4,716,311	1,155,862	156,554	3,397,345	6,552
46 Cost of sales and operations.....	20,998,448	7,193,838	7,494,732	6,309,878	6,474,597	4,137,643	1,047,902	116,420	2,968,764	4,377
47 Compensation of officers.....	97,230	39,294	19,952	37,984	56,480	30,012	3,435	2,590	23,856	131
48 Repairs.....	42,924	7,564	150	35,210	22,023	8,559	1,964	245	6,260	90
49 Bad debts.....	72,137	3,700	47,699	20,738	17,350	6,168	1,147	513	4,501	7
50 Rent paid on business property.....	752,987	561,863	131,234	54,890	112,912	25,546	3,834	1,082	20,361	269
51 Taxes paid.....	2,610,483	656,435	1,010,728	943,320	64,787	32,666	5,536	1,623	25,447	60
52 Interest paid.....	1,587,480	375,929	408,537	803,014	70,298	37,185	3,211	7,189	26,742	43
53 Contributions or gifts.....	33,875	10,573	10,808	12,494	2,528	1,007	210	56	741	-
54 Amortization.....	106,747	25,302	1,506	79,939	1,309	311	11	90	210	-
55 Depreciation.....	3,843,163	989,669	1,398,497	1,454,997	94,222	44,845	6,759	1,779	36,181	126
56 Depletion.....	72,654	12,061	8	60,585	2,625	2,586	-	1	2,585	-
57 Advertising.....	167,777	46,823	81,310	39,644	95,212	17,979	3,409	960	13,604	6
58 Pension, profit sharing, stock bonus, annuity plans.....	540,939	76,936	310,389	153,614	11,907	6,731	941	369	5,410	11
59 Other employee benefit plans.....	187,707	34,339	120,447	31,921	9,505	4,422	587	92	3,730	13
60 Net loss, noncapital assets.....	2,805	910	516	1,379	530	288	8	41	239	-
61 Other deductions.....	1,324,758	487,460	411,799	425,499	1,028,850	360,545	76,908	23,504	258,714	1,419
62 Total receipts less total deductions.....	5,588,339	589,449	2,978,485	2,020,405	138,666	67,894	10,618	3,617	53,559	100
63 Includable income of Controlled Foreign Corporations.....	2	2	-	-	9	-	-	-	9	-
64 Net income (61 plus 62 minus 34).....	5,577,816	584,404	2,973,760	2,019,652	138,346	67,776	10,504	3,616	53,556	100
65 Statutory special deductions, total.....	189,770	96,748	38,368	54,654	37,429	17,817	3,740	1,708	12,303	66
66 Net operating loss carryforward.....	97,740	62,259	1,481	34,000	33,630	14,622	3,038	997	10,521	66
67 Dividends received deduction.....	79,835	34,452	36,276	9,107	3,030	2,426	139	711	1,576	-
68 Deduction for dividends paid on certain public utility stock.....	12,104	-	557	11,547	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	91	37	54	-	769	769	563	-	206	-
70 Income subject to tax.....	5,389,707	488,861	2,935,369	1,965,477	101,055	50,072	6,764	1,903	41,370	35
71 Income tax.....	2,785,092	245,859	1,526,337	1,012,896	48,807	23,302	3,401	895	18,996	10
72 Investment credit.....	198,861	45,621	81,550	71,690	3,390	1,765	256	56	1,452	1
73 Tax from recouping prior year investment credit.....	264	69	82	113	63	50	-	-	50	-
74 Net income after tax (63 minus 70, minus 72, plus 71).....	2,991,321	384,097	1,528,891	1,078,333	92,866	46,189	7,359	2,777	35,962	91
Distributions to stockholders:										
75 Cash and property except own stock.....	2,368,756	324,903	976,641	1,067,212	36,155	21,453	573	97	20,783	-
76 Corporation's own stock.....	77,997	37,791	254	39,952	7,124	5,177	507	200	4,470	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Wholesale and retail trade—Continued									
	Retail trade									Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	
1 Number of consolidated returns with net income.....	388	37	40	44	56	72	24	61	54	10
2 Number of subsidiaries.....	2,355	74	418	171	162	1,130	96	237	127	22
	(Thousand dollars)									
3 Total assets.....	1,592,579	39,824	945,149	126,422	62,956	125,538	111,184	126,169	55,337	46,624
4 Cash.....	106,731	3,059	51,788	18,068	2,836	10,894	5,909	11,396	2,787	2,241
5 Notes and accounts receivable.....	378,645	11,397	252,356	5,642	13,172	28,262	37,178	17,539	13,099	9,909
6 Less: Reserve for bad debts.....	14,410	323	8,322	83	681	1,101	1,991	174	1,735	391
7 Inventories.....	413,715	12,323	232,611	37,907	22,955	54,967	24,377	12,730	15,845	12,341
8 Investments in Government obligations.....	5,366	881	1,741	154	187	553	269	924	1,657	99
9 Other current assets.....	22,770	403	6,861	4,116	3,160	2,844	1,461	2,650	1,275	470
10 Loans to stockholders.....	2,745	318	13	1,526	530	131	18	55	154	2
11 Other investments.....	84,324	2,542	16,894	5,595	5,802	4,140	23,317	11,403	14,631	1,550
12 Depreciable assets.....	761,599	15,762	473,335	69,630	17,965	38,795	31,527	100,937	13,648	17,316
13 Less: Accumulated depreciation.....	291,402	8,412	163,193	28,526	7,214	18,030	17,392	41,183	7,452	8,666
14 Depletable assets.....	25	-	-	-	10	-	15	-	-	-
15 Less: Accumulated depletion.....	22	-	-	-	10	-	12	-	-	-
16 Land.....	78,490	1,510	56,444	7,610	3,155	503	3,320	5,480	468	10,236
17 Intangible assets (amortizable).....	3,546	2	2,663	3	4	7	22	667	174	2
18 Less: Accumulated amortization.....	1,960	-	1,307	3	2	3	-	576	69	-
19 Other assets.....	42,417	362	23,265	4,779	1,087	3,576	3,166	4,327	1,855	1,515
20 Total liabilities.....	1,592,579	39,824	945,149	126,422	62,956	125,538	111,184	126,169	55,337	46,624
21 Accounts payable.....	214,842	4,500	100,586	27,256	6,242	36,283	14,619	15,351	12,005	6,110
22 Mortgages, notes, and bonds payable in less than one year.....	152,769	4,211	87,076	4,232	19,724	10,006	18,457	4,617	4,446	367
23 Other current liabilities.....	82,765	1,942	41,260	8,957	4,423	7,733	5,411	10,939	2,100	1,311
24 Loans from stockholders.....	10,325	269	955	3,896	197	610	2,860	503	1,035	274
25 Mortgages, notes, and bonds payable in one year or more.....	443,267	4,723	329,336	30,581	8,537	14,174	4,750	32,706	18,460	14,291
26 Other liabilities.....	63,881	892	24,011	865	592	6,268	26,182	4,341	730	433
27 Capital stock.....	178,905	4,746	72,819	36,152	7,249	16,374	12,003	23,291	6,271	12,328
28 Paid-in or capital surplus.....	103,411	4,751	43,513	20,945	1,183	9,505	158	11,275	12,081	7,849
29 Surplus reserves.....	5,665	183	1,529	22	37	1,359	1,541	693	301	-
30 Earned surplus and undivided profits.....	336,749	13,607	244,064	6,484	14,772	25,226	25,203	22,453	1,209	3,641
31 Total receipts.....	3,384,166	63,695	1,625,907	580,942	264,393	392,060	95,470	268,996	92,703	65,428
32 Business receipts.....	3,232,103	62,033	1,530,876	572,996	258,768	377,992	84,129	254,681	90,628	60,805
33 Interest on Government obligations:										
34 United States.....	159	2	23	24	26	8	8	42	26	-
35 State and local.....	202	-	202	-	-	-	-	-	-	-
36 Other interest.....	20,302	219	16,084	309	239	1,829	1,020	541	61	475
37 Rents.....	33,670	389	24,908	2,072	1,393	2,480	447	1,777	204	2,745
38 Royalties.....	109	7	-	12	-	-	-	90	-	-
39 Net short-term capital gain reduced by net long-term capital loss.....	1,957	55	236	-	11	17	-	1,638	-	-
40 Net long-term capital gain reduced by net short-term capital loss.....	5,675	449	1,930	699	128	152	133	2,123	61	-
41 Net gain, noncapital assets.....	621	58	323	2	160	3	2	11	62	3
42 Dividends, domestic corporations.....	715	12	195	61	18	34	39	337	19	1
43 Dividends, foreign corporations.....	7	-	3	1	-	(2)	3	-	(2)	37
44 Other receipts.....	88,646	471	51,127	4,767	3,649	9,545	9,689	7,756	1,642	1,362
45 Total deductions.....	3,314,103	62,322	1,590,584	572,366	261,672	386,207	88,605	261,550	90,797	64,719
46 Cost of sales and operations.....	2,291,255	44,647	1,056,526	460,662	224,192	248,612	51,566	144,961	60,089	45,879
47 Compensation of officers.....	25,718	1,255	9,323	1,737	2,406	4,385	1,623	3,013	1,776	750
48 Repairs.....	13,161	347	5,892	1,930	530	1,555	417	2,221	269	303
49 Bad debts.....	10,906	283	7,923	152	491	799	564	393	301	276
50 Rent paid on business property.....	86,426	719	35,863	9,343	2,163	21,851	2,767	10,520	3,200	940
51 Taxes paid.....	61,381	1,293	34,954	6,146	1,772	5,927	1,707	8,204	1,378	740
52 Interest paid.....	32,316	527	21,598	1,968	1,649	1,934	1,295	2,749	596	797
53 Contributions or gifts.....	1,906	24	1,015	170	53	113	17	104	10	15
54 Amortization.....	988	-	914	12	-	4	21	12	25	10
55 Depreciation.....	47,254	1,042	24,928	5,592	2,443	3,552	962	7,597	1,138	2,123
56 Depletion.....	30	3	-	13	-	-	-	14	-	9
57 Advertising.....	76,686	591	49,231	8,022	2,356	8,970	3,654	2,805	1,057	547
58 Pension, profit sharing, stock bonus, annuity plans.....	5,048	145	2,281	880	85	424	83	971	179	128
59 Other employee benefit plans.....	4,885	45	509	2,435	246	337	66	1,207	40	198
60 Net loss, noncapital assets.....	238	35	36	76	18	9	1	52	11	4
61 Other deductions.....	656,305	11,366	339,591	73,228	23,068	87,735	23,862	76,727	20,728	12,000
62 Total receipts less total deductions.....	70,063	1,373	35,323	8,576	2,721	5,853	6,865	7,446	1,906	709
63 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	-	-
64 Net income (61 plus 62 minus 63).....	69,861	1,373	35,121	8,576	2,721	5,853	6,865	7,446	1,906	709
65 Statutory special deductions, total.....	19,029	152	3,740	1,303	759	2,088	6,376	3,417	1,194	583
66 Net operating loss carryforward.....	18,426	142	3,578	1,251	743	2,059	6,344	3,130	1,179	582
67 Dividends received deduction.....	603	10	162	52	16	29	32	287	15	1
68 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	-	-	-	-	-	-	-	-	-	-
70 Income subject to tax.....	50,857	1,218	31,379	7,287	1,963	3,769	487	4,037	717	126
71 Income tax.....	25,459	503	16,317	3,634	898	1,881	175	1,784	267	46
72 Investment credit.....	1,614	33	890	314	24	125	4	221	18	6
73 Tax from recomputing prior year investment credit.....	13	-	10	1	-	2	-	-	-	-
74 Net income after tax (73 minus 70, minus 72, plus 71).....	46,008	903	19,674	5,255	1,847	4,095	6,694	5,883	1,657	669
Distributions to stockholders:										
75 Cash and property except own stock.....	14,365	19	11,003	1,588	108	219	572	843	13	337
76 Corporation's own stock.....	1,947	37	873	90	32	220	-	195	-	-

F. Figures at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28 —BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Bank and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
1 Number of consolidated returns with net income.....	124	28	129	26	28	11	36	62
2 Number of subsidiaries.....	3,178	161	1,178	69	193	26	164	1,377
	(Thousand dollars)							
3 Total assets.....	11,840,783	13,743,829	4,984,241	261,633	1,957,985	3,115,719	233,765	2,163,619
4 Cash.....	3,180,325	2,818,785	211,004	22,776	154,632	2,761,125	10,711	81,142
5 Notes and accounts receivable.....	10,267,261	6,777,418	1,996,529	53,531	355,160	275,125	30,783	993,218
6 Less: Reserve for bad debts.....	258,878	17,363	76,123	67	6,192	67,976	47	75,444
7 Inventories.....	66,840	-	351	51	7,075	11,630	-	23,856
8 Investments in Government obligations.....	5,667,682	1,293,760	169,808	91,252	611,074	1,068,701	11,856	2,173
9 Other current assets.....	274,841	181,720	76,538	2,259	8,893	19,050	614	25,560
10 Loans to stockholders.....	1,523	-	21	-	94	10	-	679
11 Other investments.....	5,296,688	1,567,796	1,926,605	1,97,968	76,246	6,067,030	10,662	466,141
12 Depreciable assets.....	1,967,773	284,941	53,645	39,507	157,323	171,607	16,777	1,366,617
13 Less: Accumulated depreciation.....	439,870	97,669	11,933	22,754	58,927	77,56	6,760	31,276
14 Depletable assets.....	169,627	-	9	-	-	158,618	-	4,226
15 Less: Accumulated depletion.....	42,649	-	-	-	-	24,669	-	18,760
16 Land.....	37,422	11,681	12,886	22,876	26,876	7,763	84	9,311
17 Intangible assets amortizable.....	6,750	17	119	7	378	475	29	5,147
18 Less: Accumulated amortization.....	2,173	6	56	-	310	182	21	1,980
19 Other assets.....	1,510,220	5,123	89,438	4,300	16,382	1,275,666	1,411	97,566
20 Total liabilities.....	31,841,793	13,743,829	4,984,241	261,633	1,957,985	3,115,719	233,765	2,163,619
21 Accounts payable.....	358,736	284,734	350,398	26,824	15,759	67,223	24,217	123,666
22 Mortgages, notes, and bonds payable in less than one year.....	2,117,763	520,741	876,019	18,804	17,043	1,011,913	1,501	293,522
23 Other current liabilities.....	12,899,883	10,133,258	2,009,663	12,025	557,157	130,746	6,417	76,077
24 Loans from stockholders.....	184,317	-	3,512	2,745	5,056	10,271	242	12,428
25 Mortgages, notes, and bonds payable in one year or more.....	2,315,640	176,912	383,925	4,357	185,500	299,175	3,457	1,241,324
26 Other liabilities.....	7,731,177	1,361,999	1,07,627	76,436	62,191	3,762,985	11,028	65,311
27 Capital stock.....	1,193,416	353,895	145,390	10,734	58,416	424,422	13,986	19,698
28 Paid-in or capital surplus.....	1,344,488	438,554	261,036	8,942	14,456	227,561	5,742	25,814
29 Surplus reserves.....	1,829,115	69,516	101,636	81	661,467	66,146	26,362	4,222
30 Earned surplus and undivided profits.....	3,523,854	484,796	36,088	10,136	294,717	2,852,421	9,121	1,5734
31 Total receipts.....	4,987,162	688,024	357,966	112,444	265,431	3,154,476	85,547	384,398
32 Business receipts.....	3,543,443	134,448	144,185	53,219	111,479	2,796,376	78,577	235,749
33 Interest on Government obligations:								
34 United States.....	115,423	78,761	3,875	1,467	5,890	28,847	243	549
35 State and local.....	43,777	93,872	765	63	1,247	28,462	174	174
36 Other interest.....	762,503	386,836	175,172	1,501	35,000	137,698	713	23,575
37 Rents.....	75,179	17,273	4,677	1,256	8,194	24,506	538	18,749
38 Royalties.....	5,578	21	3	3	614	68	-	4,873
39 Net short-term capital gain reduced by net long-term capital loss.....	1,081	155	59	83	155	137	-	442
40 Net long-term capital gain reduced by net short-term capital loss.....	108,650	31,365	8,664	1,114	11,610	29,134	766	24,357
41 Net gain, noncapital assets.....	82,588	37	880	47,077	1,761	1,477	11	31,347
42 Dividends, domestic corporations.....	118,525	6,944	3,256	614	13,093	85,442	3,863	4,401
43 Dividends, foreign corporations.....	4,928	352	64	61	47	1,153	48	303
44 Other receipts.....	78,427	2,778	16,360	6,196	4,521	13,000	659	34,313
45 Total deductions.....	4,526,670	540,226	335,782	103,655	165,723	3,014,324	77,301	339,659
46 Cost of sales and operations.....	1,682,762	-	7,55	2,730	39,233	1,607,331	4,376	21,493
47 Compensation of officers.....	86,157	35,030	10,408	6,342	4,420	14,865	5,072	4,627
48 Repairs.....	17,289	4,246	834	241	77	1,713	163	3,069
49 Bad debts.....	84,168	24,277	34,237	54	2,672	13,638	127	2,213
50 Rent paid on business property.....	88,421	19,239	5,279	2,192	1,787	3,184	5,144	20,699
51 Taxes paid.....	174,253	22,416	4,500	3,380	5,308	88,428	1,419	43,582
52 Interest paid.....	434,223	169,782	142,634	89	18,192	62,281	327	6,612
53 Contributions or gifts.....	3,787	2,155	193	14	70	657	60	394
54 Amortization.....	1,420	594	176	19	42	42	1	517
55 Depreciation.....	98,381	17,512	5,507	1,443	8,192	18,082	1,281	46,364
56 Depletion.....	13,529	7	28	1	16,234	124	-	2,190
57 Advertising.....	41,621	12,484	7,646	1,737	1,070	14,806	578	4,266
58 Pension, profit sharing, stock bonus, annuity plans.....	36,153	11,889	1,407	1,676	2,140	15,347	6,848	66
59 Other employee benefit plans.....	15,548	2,707	336	403	249	10,883	364	601
60 Net loss, noncapital assets.....	3,770	3,534	454	-	104	6	53	119
61 Other deductions.....	1,747,197	217,742	110,189	82,389	70,861	1,154,518	55,323	100,109
62 Total receipts less total deductions.....	419,492	147,798	42,184	8,789	39,708	134,628	8,246	44,739
63 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-
64 Net income (a) plus (c) minus (b).....	316,715	113,926	41,419	8,726	24,459	49,566	8,053	44,566
65 Statutory special deductions, total.....	228,647	5,476	6,463	644	18,147	78,324	3,432	17,661
66 Net operating loss carryforward.....	36,224	108	3,783	141	6,317	7,567	146	11,464
67 Dividends received deduction.....	98,387	5,868	2,480	503	11,784	76,761	3,284	3,697
68 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	32	-	-	-	32	-	-	-
70 Income subject to tax.....	211,100	107,455	15,480	8,098	12,341	31,044	4,627	31,553
71 Income tax.....	94,890	49,142	6,243	4,275	5,776	15,926	2,181	11,247
72 Investment credit.....	2,470	1,272	196	28	110	465	42	357
73 Tax from recomputing prior year investment credit.....	76	63	-	-	5	-	1	6
74 Net income after tax '63 minus '70, minus '72, plus '71.....	224,219	65,443	15,262	4,479	23,742	75,100	5,913	32,670
75 Distributions to stockholders:								
Cash and property except own stock.....	222,177	63,944	14,795	1,244	37,193	84,771	4,316	19,864
Corporation's own stock.....	32,477	6,425	14,479	-	4,282	2,377	267	4,647

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								Nature of business not allocable
	Services								
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	
1 Number of consolidated returns with net income.....	333	46	34	102	24	57	36	34	1
2 Number of subsidiaries.....	1,617	229	148	408	95	438	200	99	1
	(Thousand dollars)								
3 Total assets.....	2,044,647	497,849	33,776	356,517	166,788	733,947	154,493	101,277	25
4 Cash.....	154,905	21,898	2,370	38,689	8,354	59,640	9,253	14,701	-
5 Notes and accounts receivable.....	292,222	48,111	5,109	99,198	13,420	87,800	15,113	23,471	18
6 Less: Reserve for bad debts.....	6,033	1,287	104	1,533	1,013	1,705	92	299	-
7 Inventories.....	155,005	10,333	1,959	21,083	1,075	117,525	2,111	919	4
8 Investments in Government obligations.....	58,179	7,508	46	4,728	20	28,882	380	16,615	-
9 Other current assets.....	71,549	11,845	705	9,431	1,305	42,341	4,084	1,874	-
10 Loans to stockholders.....	1,262	925	35	184	29	24	57	8	-
11 Other investments.....	284,484	49,886	4,189	65,124	2,783	119,570	22,615	20,317	-
12 Depreciable assets.....	1,214,162	460,709	24,515	122,129	186,678	308,427	98,585	13,119	1
13 Less: Accumulated depreciation.....	471,358	188,121	11,434	31,319	60,469	149,471	26,858	3,686	-
14 Depletable assets.....	19,887	8,705	-	710	-	-	-	10,472	-
15 Less: Accumulated depletion.....	3,240	3,195	-	45	-	-	-	-	-
16 Land.....	154,099	55,632	1,395	5,558	2,727	66,000	22,165	622	-
17 Intangible assets (amortizable).....	11,429	150	79	657	4,792	5,520	228	3	-
18 Less: Accumulated amortization.....	6,390	21	38	214	1,420	4,643	53	1	-
19 Other assets.....	114,485	14,771	4,950	22,137	8,507	54,037	6,941	3,142	-
20 Total liabilities.....	2,044,647	497,849	33,776	356,517	166,788	733,947	154,493	101,277	23
21 Accounts payable.....	204,930	21,301	3,053	63,360	8,603	95,889	3,953	8,771	13
22 Mortgages, notes, and bonds payable in less than one year.....	176,710	41,765	4,247	34,026	47,307	34,877	13,063	1,425	-
23 Other current liabilities.....	138,999	24,322	2,221	26,547	6,294	61,989	5,560	12,066	1
24 Loans from stockholders.....	4,914	983	295	799	85	2,211	398	143	-
25 Mortgages, notes, and bonds payable in one year or more.....	585,095	240,414	11,609	59,033	77,536	137,071	56,363	3,069	-
26 Other liabilities.....	94,366	5,569	843	28,269	3,864	46,242	2,067	7,512	-
27 Capital stock.....	171,998	38,376	5,927	41,264	11,774	38,563	27,307	8,787	1
28 Paid-in or capital surplus.....	286,929	88,919	1,809	21,188	10,505	111,847	40,536	12,125	-
29 Surplus reserves.....	19,838	6,377	-	3,637	47	7,345	1,162	1,270	-
30 Earned surplus and undivided profits.....	360,868	29,823	3,772	78,394	773	197,913	4,084	46,109	8
31 Total receipts.....	1,869,161	374,706	47,553	547,941	104,538	615,979	89,902	88,542	83
32 Business receipts.....	1,637,390	282,707	46,325	529,375	86,422	537,385	75,371	79,805	83
33 Interest on Government obligations:									
34 United States.....	1,794	399	7	111	12	987	63	215	-
35 State and local.....	2,178	45	-	1,256	763	21	-	93	-
36 Other interest.....	26,684	2,032	103	1,145	127	22,889	221	167	-
37 Rents.....	80,238	48,672	132	2,268	11,168	10,216	5,356	2,426	-
38 Royalties.....	9,969	746	-	190	-	8,690	144	199	-
39 Net short-term capital gain reduced by net long-term capital loss.....	133	69	-	2	3	58	-	1	-
40 Net long-term capital gain reduced by net short-term capital loss.....	52,427	15,682	271	7,378	4,103	21,432	1,838	1,723	-
41 Net gain, noncapital assets.....	3,667	2,442	163	131	10	92	-	639	-
42 Dividends, domestic corporations.....	5,799	1,254	46	413	22	1,498	220	2,346	-
43 Dividends, foreign corporations.....	9,035	4,537	-	1,439	-	2,754	-	305	-
44 Other receipts.....	39,847	16,121	506	4,233	1,728	10,039	6,597	623	-
45 Total deductions.....	1,749,053	353,759	46,089	521,602	99,918	571,331	82,899	73,455	81
46 Cost of sales and operations.....	776,683	119,058	27,091	216,855	23,547	330,565	30,037	29,530	68
47 Compensation of officers.....	31,286	1,398	-	12,813	1,334	5,737	2,086	5,349	5
48 Repairs.....	19,105	7,804	330	4,531	805	2,929	2,356	350	-
49 Bad debts.....	5,176	1,756	293	495	1,110	834	78	610	-
50 Rent paid on business property.....	57,383	12,923	1,217	15,404	4,610	13,908	6,363	2,958	1
51 Taxes paid.....	61,008	19,828	1,649	14,233	3,343	14,843	4,210	2,902	4
52 Interest paid.....	42,070	18,182	675	3,696	6,093	9,256	3,832	336	-
53 Contributions or gifts.....	1,387	265	30	754	15	112	75	136	-
54 Amortization.....	3,540	350	50	273	229	2,439	159	40	-
55 Depreciation.....	164,338	31,474	2,572	19,410	36,392	65,279	6,845	1,916	-
56 Depletion.....	1,117	641	-	28	-	229	8	211	-
57 Advertising.....	35,433	7,339	472	1,715	2,002	20,236	1,624	2,045	-
58 Pension, profit sharing, stock bonus, annuity plans.....	9,282	953	144	5,111	91	943	389	1,651	-
59 Other employee benefit plans.....	7,931	2,054	285	3,760	497	864	105	361	-
60 Net loss, noncapital assets.....	726	192	2	384	48	97	1	2	-
61 Other deductions.....	532,588	128,366	9,881	222,140	19,802	102,610	24,731	25,058	3
62 Total receipts less total deductions.....	120,108	20,947	1,464	26,339	4,620	44,648	7,003	15,087	2
63 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	-
64 Net income (61 plus 62 minus 34).....	117,930	20,902	1,464	25,083	3,857	44,627	7,003	14,994	2
65 Statutory special deductions, total.....	24,204	3,697	191	1,492	3,192	8,845	4,262	2,525	-
66 Net operating loss carryforward.....	18,734	2,679	155	1,104	3,173	7,015	4,076	532	-
67 Dividends received deduction.....	4,832	979	36	348	19	1,271	186	1,993	-
68 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	638	39	-	40	-	559	-	-	-
70 Income subject to tax.....	94,971	17,462	1,276	23,859	667	35,965	1,778	1,464	2
71 Income tax.....	38,005	5,665	578	10,796	248	13,220	1,350	6,148	1
72 Investment credit.....	2,469	614	62	1,107	42	574	17	53	-
73 Tax from recomputing prior year investment credit.....	39	27	1	7	1	-	-	3	-
74 Net income after tax (63 minus 70, minus 72, plus 71).....	82,355	15,814	947	15,387	3,650	31,981	5,670	8,896	1
75 Distributions to stockholders:									
Cash and property except own stock.....	26,944	3,689	143	3,815	6	12,360	579	6,332	-
Corporation's own stock.....	1,618	322	-	1,296	-	-	-	-	-

¹ Negative amount.

² Does not include net return.

³ See instructions for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	Major industrial group									
	All industrial groups	Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of returns with net income.....	808,041	12,237	6,934	217	1,108	3,697	1,972	96,723	119,594	12,419
(Thousand dollars)										
2 Total assets.....	1,324,061,077	3,981,668	13,602,786	3,926,994	1,841,886	5,707,355	2,126,615	15,496,663	289,191,872	29,945,141
3 Cash.....	101,478,993	291,417	956,230	214,806	118,745	377,289	225,995	1,791,443	16,319,900	1,880,996
4 Notes and accounts receivable.....	311,684,411	575,808	2,166,948	461,442	313,037	1,095,868	356,661	6,404,237	52,260,130	4,404,010
5 Less: Reserve for bad debts.....	7,437,961	8,636	9,856	424	1,075	4,070	3,787	41,825	1,648,769	81,869
6 Inventories.....	93,261,234	431,635	808,381	449,686	44,873	248,948	164,174	1,000,198	59,279,115	6,019,610
7 Investments in Government obligations.....	138,481,511	52,887	808,381	308,062	103,924	198,845	70,939	13,402,875	92,876	92,876
8 Other current assets.....	18,863,286	77,058	354,494	194,472	33,466	58,282	63,282	1,917,941	5,315,403	647,246
9 Loans to stockholders.....	1,781,369	34,130	36,399	26,789	3,975	4,638	6,677	64,738	196,069	21,053
10 Other investments.....	447,887,901	598,859	1,811,407	568,509	267,127	763,117	205,979	1,321,585	38,499,561	2,597,598
11 Depreciable assets.....	423,313,800	2,199,182	9,980,134	2,556,053	1,424,242	4,250,988	1,748,861	5,407,013	185,747,908	15,298,229
12 Less: Accumulated depreciation.....	116,534,341	1,113,945	5,222,611	1,263,056	690,934	2,298,730	966,131	3,135,153	90,519,927	7,448,544
13 Depreciable assets.....	306,779,459	1,085,237	4,757,523	1,292,997	733,308	1,952,258	782,730	2,271,860	95,227,981	7,849,685
14 Less: Accumulated depletion.....	1,200,491	17,566	1,344,200	335,876	94,001	818,082	99,865	1,189,000	3,339,110	1,781
15 Land.....	17,839,007	727,461	197,877	25,534	24,235	14,155	53,473	439,166	4,153,507	46,669
16 Intangible assets (amortizable).....	2,601,114	2,367	252,559	111,061	3,302	124,520	13,676	16,151	1,744,307	51,840
17 Less: Accumulated amortization.....	1,383,891	990	2,853	21,732	6,997	25,454	3,464	3,464	1,074,034	18,008
18 Other assets.....	38,614,791	118,765	380,916	148,282	51,999	137,344	43,271	436,563	6,536,558	146,699
19 Total liabilities.....	1,324,061,077	3,981,668	13,602,786	3,926,994	1,841,886	5,707,355	2,126,615	15,496,663	289,191,872	29,945,141
20 Accounts payable.....	1,543,122	361,814	1,004,071	213,695	141,076	470,611	178,684	3,044,213	28,076,360	2,459,067
21 Mortgages, notes, and bonds payable in less than one year.....	52,376,448	468,407	428,372	54,240	62,763	219,305	25,004	1,444,928	4,420,216	1,222,410
22 Other current liabilities.....	422,741,828	150,837	808,904	152,444	77,480	478,301	103,629	4,781,149	21,788,418	1,747,605
23 Loans from stockholders.....	1,429,371	80,445	84,353	38,566	6,815	25,315	13,717	1,594,294	1,088,322	133,891
24 Mortgages, notes, and bonds payable in one year or more.....	143,671,594	597,135	1,767,570	474,487	274,534	768,057	246,442	4,073,138	34,130,334	3,324,783
25 Other liabilities.....	171,214,781	144,721	468,114	99,138	66,585	128,755	113,636	1,102,850	8,880,011	561,931
26 Capital stock.....	134,286,114	1,057,789	1,984,328	650,575	220,100	791,583	322,427	1,304,974	4,639,409	4,628,856
27 Paid-in or capital surplus.....	17,284,302	184,132	1,469,926	476,623	230,975	502,821	199,567	443,238	26,795,288	1,304,504
28 Surplus reserves.....	18,560,249	36,108	141,757	24,246	31,550	21,609	34,355	70,409	3,798,501	295,994
29 Earned surplus and undivided profits.....	211,380,488	960,280	5,564,990	1,707,926	724,900	2,307,001	825,099	4,003,190	104,574,804	9,361,202
30 Total receipts.....	887,321,015	5,036,374	10,982,324	2,366,743	1,863,469	4,841,558	1,910,614	34,235,425	30,577,121	58,626,815
31 Business receipts.....	834,410,804	4,747,011	10,482,936	2,272,903	1,797,551	4,558,719	1,853,763	34,163,750	388,984,909	57,026,586
Interest on Government obligations:										
United States.....	3,388,479	1,382	18,164	8,669	2,836	1,925	1,334	5,233	361,419	16,238
State and local.....	1,297,296	597	2,639	219	614	1,331	475	4,183	47,160	5,009
Other interests.....	13,600,497	18,270	43,145	10,559	4,720	20,885	6,981	43,579	848,944	69,203
32 Rents.....	3,511,584	29,320	39,125	5,045	4,492	14,842	9,646	163,268	808,370	58,340
33 Royalties.....	923,153	29,143	49,565	5,352	2,202	39,649	3,084	6,439	55,421	24,751
34 Net short-term capital gain reduced by net long-term capital loss.....	78,253	1,278	1,426	55	2,025	1,161	5	2,221	21,897	1,440
35 Net long-term capital gain reduced by net short-term capital loss.....	1,654,411	77,180	116,811	8,512	21,743	79,567	6,989	27,575	1,044,757	52,314
36 Net gain, noncapital assets.....	1,621,854	14,853	15,780	1,833	1,146	11,551	1,256	15,097	88,936	6,736
40 Dividends, domestic corporations.....	3,422,283	9,940	54,215	24,969	12,060	14,767	2,419	14,164	1,177,753	306,664
41 Dividends, foreign corporations.....	1,873,794	5,846	21,532	13,590	53	7,662	287	7,834	1,576,182	104,480
42 Other receipts.....	9,401,151	101,694	137,646	15,587	15,975	81,159	24,325	36,142	3,077,423	334,939
43 Total deductions.....	824,718,711	4,768,237	9,430,138	2,046,635	1,766,680	3,893,495	1,729,328	33,670,002	344,401,382	55,864,192
44 Cost of sales and operations.....	587,906,627	3,361,034	5,893,264	1,466,212	1,290,597	2,134,541	1,001,894	28,311,645	268,913,762	43,443,298
45 Compensation of officers.....	14,799,304	125,286	132,248	11,917	21,365	55,613	43,453	1,122,726	4,439,413	438,814
46 Repairs.....	7,551,313	76,128	176,442	34,944	34,114	39,641	67,443	209,056	5,515,114	492,314
47 Bad debts.....	2,788,705	5,507	12,160	969	1,014	6,677	3,500	49,577	662,327	54,950
48 Rent paid on business property.....	3,504,434	84,706	66,466	3,223	8,508	35,551	19,184	171,681	2,948,584	290,424
49 Taxes paid.....	23,911,189	98,126	273,836	74,631	49,465	95,317	54,423	92,520	11,456,738	2,171,753
50 Interest paid.....	11,937,636	57,963	113,131	24,169	14,753	55,307	18,402	167,037	2,307,636	241,247
51 Contributions or gifts.....	61,721	2,328	5,770	1,237	1,076	1,783	1,674	13,721	374,550	38,052
52 Amortization.....	401,497	844	15,811	11,424	388	3,665	334	1,828	155,385	5,384
53 Depreciation.....	25,566,441	167,915	673,922	154,553	107,173	271,620	141,171	614,600	12,119,195	1,100,507
54 Depletion.....	3,679,814	10,842	904,550	169,429	55,572	594,934	84,115	4,423	2,503,853	6,940
55 Advertising.....	4,440,018	21,417	20,158	1,323	2,165	16,090	6,680	71,710	5,694,348	1,563,448
56 Pension, profit sharing, stock bonus, annuity plans.....	5,191,461	16,643	55,496	14,717	6,846	25,898	8,135	45,363	4,061,188	225,776
57 Other employee benefit plans.....	3,111,553	7,303	80,382	7,554	58,870	5,698	8,460	122,844	2,021,112	166,765
58 Net loss, noncapital assets.....	221,949	1,752	6,318	539	2,207	2,556	1,016	2,646	59,149	9,477
59 Other deductions.....	113,576,934	737,643	1,066,644	130,694	166,202	555,264	208,544	2,001,289	42,317,727	5,468,478
60 Total receipts less total deductions.....	62,602,304	328,137	1,552,186	320,108	102,729	948,063	181,286	1,165,423	30,636,739	2,762,623
61 Inclusive income of Controlled Foreign Corporations.....	4,429	-	6	-	-	-	-	-	3,740	181
62 Net income (60 plus 61 minus 63).....	61,317,628	327,544	1,544,553	319,889	102,115	946,739	180,811	1,161,300	30,633,000	2,757,785
63 Income subject to tax.....	54,331,211	225,556	1,320,390	241,164	79,662	847,707	151,977	12,425	28,186,771	2,618,122
64 Income tax.....	6,282,415	89,970	664,139	123,815	34,774	428,441	73,109	362,564	14,322,396	1,312,443
65 Investment credit.....	1,107,152	4,889	24,494	5,723	4,273	6,842	7,656	24,242	573,223	58,443
66 Tax from recomputing prior year investment credit.....	17,441	72	745	1	(1)	(451)	(1)	414	4,709	662
67 Net income after tax (62 minus 64, minus 65, plus 66).....	56,123,122	242,397	913,163	201,796	71,520	524,688	115,159	210,165	14,834,427	1,503,103
Distributions to stockholders:										
Cash and property except own stock.....	27,131,653	145,016	498,331	145,557	47,350	756,804	45,120	123,211	10,817,944	726,733
Corporation's own stock.....	2,244,976	963	32,486	5,187	2,270	2,163	2,970	44,820	1,124,700	85,850

Footnotes at end of table. See text for explanatory statement, and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of returns with net income.....	1	4,532	11,201	5,904	4,395	2,875	13,459	6,552	927	2,781	2,107
	(Thousand dollars)										
2 Total assets.....	3,800,063	8,658,048	5,091,834	5,469,287	2,472,070	10,403,360	9,781,519	27,419,358	49,827,315	5,762,792	2,097,855
3 Cash.....	127,877	503,941	409,779	333,355	241,234	511,432	1,007,166	1,445,802	1,663,727	308,901	174,246
4 Notes and accounts receivable.....	252,423	2,083,022	1,579,474	956,219	640,415	1,376,883	2,102,959	4,508,137	7,767,990	1,407,852	614,356
5 Less: Reserve for bad debts.....	4,453	25,294	27,042	19,000	15,000	29,691	69,844	85,807	137,843	29,840	8,718
6 Inventories.....	2,078,283	2,583,244	1,899,598	1,070,102	691,777	1,496,654	1,115,654	4,673,348	3,409,415	1,411,373	639,666
7 Investments in Government obligations.....	41,204	223,703	60,800	145,754	41,758	272,527	516,893	1,526,612	1,897,221	83,077	17,428
8 Other current assets.....	18,936	97,534	63,916	80,414	28,481	184,649	216,121	462,100	893,015	56,772	68,963
9 Loans to stockholders.....	3,163	5,903	14,341	6,922	2,144	3,092	19,365	7,043	1,233	4,602	2,998
10 Other investments.....	166,041	749,036	424,443	608,379	162,390	1,411,860	1,448,642	3,719,426	10,573,613	768,642	263,274
11 Depreciable assets.....	811,037	5,015,237	1,082,865	3,187,821	1,033,691	9,202,273	4,764,601	20,541,587	40,052,830	3,915,255	542,242
12 Less: Accumulated depreciation.....	370,140	2,730,652	551,122	1,629,965	508,922	4,361,117	2,303,018	10,618,441	20,985,788	1,935,188	279,026
13 Depletable assets.....	-	-	623	507,436	42,029	559,516	5,843	167,282	4,798,030	6,413	10
14 Less: Accumulated depletion.....	-	-	326	27,541	15,771	111,468	2,829	59,900	2,440,660	813	-
15 Land.....	19,315	45,577	31,095	83,774	36,108	161,064	192,581	366,572	895,432	73,652	17,471
16 Intangible assets (amortizable).....	5,559	4,571	15,355	2,756	4,784	5,272	24,767	125,572	1,176,866	16,278	2,506
17 Less: Accumulated amortization.....	718	1,603	3,341	1,616	1,647	1,658	7,554	65,265	867,221	6,781	422
18 Other assets.....	18,352	98,874	132,140	157,473	37,797	217,052	750,172	707,970	1,128,455	82,442	42,861
19 Total liabilities.....	3,800,063	8,658,048	5,091,834	5,469,287	2,472,070	10,403,360	9,781,519	27,419,358	49,827,315	5,762,792	2,097,855
20 Accounts payable.....	109,732	1,035,101	1,102,221	487,007	270,450	610,823	886,363	2,347,056	4,385,343	531,731	290,670
21 Mortgages, notes, and bonds payable in less than one year.....	321,401	482,532	496,774	390,449	106,294	186,175	342,265	453,163	401,522	114,143	160,955
22 Other current liabilities.....	314,017	551,089	447,203	285,109	214,456	670,059	894,789	2,149,374	1,764,807	422,151	145,286
23 Loans from stockholders.....	1,930	3,242	68,232	42,554	33,664	62,143	95,720	103,141	45,154	30,544	13,508
24 Mortgages, notes, and bonds payable in one year or more.....	440,404	942,092	421,975	420,451	187,493	1,789,123	866,291	3,884,735	4,374,533	1,033,153	214,787
25 Other liabilities.....	12,426	117,399	85,636	94,573	50,013	295,385	631,077	715,829	1,731,913	198,125	42,325
26 Capital stock.....	857,392	1,465,058	799,636	982,162	467,162	1,394,439	1,621,254	4,312,102	10,765,865	718,803	392,160
27 Paid-in or capital surplus.....	172,252	398,627	254,122	411,126	133,684	1,252,277	568,571	3,487,356	7,020,553	514,229	154,997
28 Surplus reserves.....	124,415	51,431	17,005	36,804	13,467	53,706	112,504	375,383	1,015,534	84,283	11,174
29 Earned surplus and undivided profits.....	1,445,734	3,508,257	1,388,637	1,857,541	994,967	3,988,725	3,757,685	9,591,219	17,052,086	2,110,330	666,993
30 Total receipts.....	5,657,402	14,361,017	12,486,451	7,952,468	5,044,313	12,185,217	13,899,937	32,232,420	43,723,021	8,144,035	4,197,426
31 Business receipts.....	5,616,523	14,146,402	12,382,876	7,630,832	4,980,130	11,889,537	13,470,142	31,242,018	40,601,742	7,964,766	4,158,926
32 Interest on Government obligations:											
33 United States.....	611	5,842	898	4,818	1,668	4,140	11,347	30,417	58,143	1,386	524
34 State and local.....	140	1,086	87	1,092	268	1,605	3,296	6,250	2,320	205	136
35 Other interest.....	3,720	32,373	6,317	15,815	5,487	28,075	25,463	67,201	121,756	11,063	4,425
36 Rents.....	1,190	15,275	8,730	16,174	3,493	16,116	32,104	31,450	370,768	8,221	3,482
37 Royalties.....	4,976	7,175	19,554	3,994	1,131	11,201	38,804	147,845	55,754	7,540	670
38 Net short-term capital gain reduced by net long-term capital loss.....	-	147	251	1,310	2	139	3263	5,776	291	68	
39 Net long-term capital gain reduced by net short-term capital loss.....	436	11,458	8,913	209,144	6,130	115,602	51,646	94,772	200,262	12,693	2,749
40 Net gain, noncapital assets.....	169	1,958	392	5,181	967	1,623	1,976	5,864	4,679	832	79
41 Dividends, domestic corporations.....	857	9,179	3,431	3,628	4,343	13,127	36,447	223,489	671,121	9,491	3,983
42 Dividends, foreign corporations.....	3,457	3,260	1,417	517	21	44,562	17,743	223,069	595,606	64,233	75
43 Other receipts.....	21,132	96,362	53,585	59,757	40,233	54,255	210,830	157,282	1,035,094	63,314	22,309
44 Total deductions.....	5,009,877	13,613,327	12,025,318	7,530,630	4,755,478	11,203,340	12,738,434	28,262,510	41,031,355	7,568,752	4,013,054
45 Cost of sales and operations.....	3,255,605	11,368,697	9,002,205	5,872,597	3,610,889	8,116,160	8,862,723	18,421,132	27,375,796	5,361,534	3,193,731
46 Compensation of officers.....	15,132	180,784	316,017	142,419	138,774	131,081	441,605	302,120	82,575	100,421	86,363
47 Repairs.....	19,058	101,275	27,111	59,976	24,964	272,049	70,427	470,773	705,138	119,288	16,585
48 Bad debts.....	972	13,329	16,037	17,077	12,975	19,945	44,571	46,168	60,537	18,546	9,891
49 Rent paid in business property.....	1,952	40,983	123,784	42,062	45,792	86,392	146,537	214,953	668,237	74,635	43,112
50 Taxes paid.....	1,041,301	261,893	236,914	166,143	109,285	280,605	307,294	543,919	1,746,949	304,423	88,043
51 Interest paid.....	24,002	4,261	61,891	74,149	20,120	42,161	73,486	210,166	236,356	52,040	27,255
52 Contributions or gifts.....	3,074	14,841	9,306	4,250	5,035	11,699	23,622	66,355	20,512	5,591	3,823
53 Amortization.....	310	412	627	5,310	376	3,228	4,490	25,219	10,655	1,501	157
54 Depreciation.....	54,073	354,027	92,129	215,869	77,454	591,253	354,900	1,563,302	1,720,162	271,918	43,370
55 Depletion.....	-	67	20	205,404	2,166	30,332	3,118	84,165	1,922,627	855	-
56 Advertising.....	316,637	85,804	110,276	33,410	54,050	97,362	153,639	1,307,426	213,606	142,464	51,634
57 Pension, profit sharing, stock bonus, annuity plans.....	41,203	52,422	38,196	21,886	20,812	83,912	122,609	334,737	313,818	67,406	20,090
58 Other employee benefit plans.....	4,966	26,831	54,455	12,260	17,832	51,989	55,848	119,873	98,821	37,517	15,940
59 Net loss, noncapital assets.....	43	3,025	750	443	1,565	1,715	2,734	13,041	456	533	-
60 Other deductions.....	216,497	967,078	1,335,600	630,525	613,388	1,333,497	2,065,831	4,538,711	5,855,110	1,010,080	412,525
61 Total receipts less total deductions.....	648,097	747,692	461,133	421,838	288,835	981,877	1,161,503	3,970,410	2,691,666	575,283	184,372
62 Includable income of Controlled Foreign Corporations.....	-	1	6	-	-	28	1,515	-	16	530	-
63 Net income (FC plus or minus 33).....	648,095	746,690	461,052	420,744	288,863	981,905	1,161,503	3,965,675	2,689,362	575,608	184,236
64 Income subject to tax.....	647,806	701,063	415,367	367,603	264,041	945,513	1,079,976	3,741,844	1,941,842	548,581	160,391
65 Income tax.....	315,694	347,508	192,187	128,521	124,707	452,431	521,703	1,899,069	978,357	273,764	77,788
66 Investment credit.....	3,761	20,174	4,542	11,175	3,844	31,195	19,335	78,000	61,571	18,262	2,578
67 Tax from nonapplicable prior year investment credit.....	11	155	212	183	64	130	216	704	230	43	
68 Net income after tax (FC minus 64, minus 66, plus 67).....	316,911	419,118	273,195	303,217	146,446	558,934	655,623	2,143,942	1,762,346	320,013	108,999
69 Dividends to stockholders:											
70 Cash and property except own stock.....	194,390	143,274	52,942	98,320	41,633	321,071	244,206	1,820,066	2,035,789	141,440	49,792
71 Corporation own stock.....	29	23,321	22,195	27,645	11,277	141,858	44,036	163,201	87,858	15,496	1,732

Footnote: See text for explanatory statements and for description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical, electronic, and other electrical	Motor vehicle and motor vehicle equipment	Transportation equipment, except motor vehicle	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing, including ordnance and accessories	Manufacturing not allowed
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1 Number of returns with net income.....	1,796	3,214	23,313	13,303	1,647	1,358	1,485	2,673	1,807	192
(Thousand dollars)										
2 Total assets.....	28,554,666	12,536,626	21,772,312	17,139,361	21,541,811	11,124,129	5,838,663	4,616,190	175,861	
3 Cash.....	1,417,374	1,033,745	1,406,860	1,126,655	797,125	501,643	298,295	201,968	13,229	
4 Notes and accounts receivable.....	3,086,574	2,527,706	4,774,618	4,568,355	2,766,374	2,564,826	1,267,718	1,417,461	41,427	
5 Less: Reserve for bad debts.....	3,218	48,799	48,158	88,987	15,799	36,740	16,370	15,067	926	
6 Inventories.....	1,339,160	3,214,577	4,917,337	4,724,471	3,943,536	4,707,606	1,619,782	1,642,888	46,500	
7 Investments in Government securities.....	1,301,162	284,399	1,174,614	1,164,664	1,113,800	165,260	39,116	31,198	19,435	
8 Other current assets.....	964,248	1,047,366	259,250	251,378	642,456	286,267	131,345	76,161	9,066	
9 Loans to stockholders.....	17,062	17,062	17,062	17,062	17,062	17,062	17,062	17,062	17,062	
10 Other investments.....	3,601,975	1,322,894	2,397,277	2,075,775	1,041,033	35,007	517,225	342,730	7,072	
11 Depreciable assets.....	25,923,975	7,046,670	11,216,663	9,814,456	12,143,170	9,765,565	3,011,875	1,431,166	83,398	
12 Less: Accumulated depreciation.....	14,514,737	3,631,406	6,122,817	5,636,366	7,142,276	2,642,793	1,458,438	729,668	43,871	
13 Depletable assets.....	1,133,664	47,396	2,423	5,119	9,372	1,919	1,926	3,664	-	
14 Less: Accumulated depletion.....	1,077,417	1,339	1,339	3,711	3,648	838	987	4	-	
15 Land.....	503,872	503,872	187,170	295,147	191,371	138,834	76,352	47,694	3,207	
16 Intangible assets (amortizable).....	36,147	52,065	67,331	48,653	4,981	20,624	55,633	12,155	221	
17 Less: Accumulated amortization.....	4,465	1,942	22,863	17,411	1,741	9,910	14,867	5,252	96	
18 Other assets.....	407,674	267,666	244,786	463,363	633,442	163,796	111,688	78,682	2,790	
19 Total liabilities.....	28,554,666	12,536,626	21,772,312	17,139,361	21,541,811	11,124,129	5,838,663	4,616,190	175,861	
20 Accounts payable.....	2,261,757	1,207,967	1,842,574	2,341,415	1,795,444	2,247,642	369,193	407,474	13,424	
21 Mortgages, notes, and bonds payable in less than one year.....	1,112,897	499,969	722,944	834,058	170,796	537,672	249,105	427,488	2,567	
22 Other current liabilities.....	1,780,359	1,052,137	1,681,447	1,770,302	2,865,649	1,536,344	671,612	381,664	12,413	
23 Loans from stockholders.....	63,314	85,120	78,316	48,396	12,965	19,264	21,497	31,586	313	
24 Mortgages, notes, and bonds payable in one year or more.....	4,546,624	1,415,390	2,755,548	2,654,658	1,050,975	1,267,676	667,697	427,687	10,370	
25 Other liabilities.....	879,846	343,788	710,798	572,570	596,540	757,924	143,768	77,540	13,000	
26 Capital stock.....	5,365,472	2,177,423	4,429,467	2,436,099	1,941,254	411,112	138,620	514,955	96,071	
27 Paid-in or capital surplus.....	1,663,843	1,066,372	1,066,372	1,066,372	1,066,372	1,066,372	1,066,372	1,066,372	1,066,372	
28 Surplus reserves.....	1,222,990	62,886	251,426	132,546	277,340	54,467	76,237	23,224	2,582	
29 Earned surplus and undivided profit.....	16,262,953	4,774,514	7,221,841	1,183,360	11,030,960	2,632,852	1,675,112	1,461,731	63,058	
30 Total receipts.....	26,978,187	20,276,136	29,718,761	25,676,613	32,176,656	19,417,484	7,475,825	5,916,381	253,319	
31 Business receipts.....	26,584,685	19,937,484	27,033,449	25,261,768	31,589,061	19,176,093	1,324,521	1,782,164	26,451	
32 Interest on Government obligations:										
33 United States.....	35,820	6,687	27,692	9,924	103,991	3,377	8,288	1,811	288	
34 State and local.....	5,537	1,749	5,123	2,666	4,408	2,150	1,246	691	-	
35 Other interest.....	127,189	28,773	75,217	65,923	72,753	32,617	12,280	33,422	470	
36 Rents.....	19,305	26,340	103,274	2,755	17,743	17,533	7,383	3,761	70	
37 Royalties.....	18,007	18,007	67,217	52,245	17,894	11,667	21,334	47,703	99	
38 Net short-term capital gain reduced by net long-term capital loss.....	456	652	1,673	493	198	772	23	199	-	
39 Net long-term capital gain reduced by net short-term capital loss.....	42,523	23,464	66,644	31,858	18,581	32,809	10,562	12,437	154	
40 Net gain, noncapital assets.....	2,921	3,306	5,382	26,568	1,563	11,687	2,679	785	97	
41 Dividends, domestic corporations.....	39,726	7,707	36,170	9,792	42,867	7,055	3,190	3,775	10	
42 Dividends, foreign corporations.....	36,972	6,974	71,522	33,664	217,707	5,192	21,818	6,569	290	
43 Other receipts.....	69,624	122,781	224,939	83,641	84,932	118,532	62,901	63,854	1,715	
44 Total deductions.....	25,119,745	12,265,491	21,286,681	23,976,396	27,226,748	18,495,375	6,691,715	5,483,591	233,667	
45 Cost of sales and operations.....	18,749,236	1,317,467	17,339,173	17,189,468	21,670,602	15,274,652	4,348,139	1,813,748	159,944	
46 Compensation of officers.....	182,995	461,713	127,365	247,915	48,669	76,910	114,576	182,261	5,606	
47 Repairs.....	1,329,622	255,561	324,117	198,437	341,135	233,390	104,270	46,465	1,146	
48 Bad debts.....	20,079	36,763	65,517	59,886	7,246	12,785	4,660	36,966	1,258	
49 Rent paid on business property.....	102,058	157,268	192,147	200,349	57,884	172,827	81,213	61,723	2,105	
50 Taxes paid.....	664,747	446,554	672,457	694,299	1,153,552	423,898	193,090	139,515	5,333	
51 Interest paid.....	283,976	113,335	195,623	155,636	76,539	106,038	47,851	53,640	684	
52 Contributions or gifts.....	24,984	15,442	31,537	21,851	27,993	15,578	11,980	5,995	399	
53 Amortization.....	29,761	5,167	5,167	22,992	5,513	26,627	6,774	1,212	-	
54 Depreciation.....	1,467,748	539,742	952,429	666,234	872,645	355,652	286,089	108,657	5,179	
55 Depletion.....	166,127	2,493	1,399	295	626	4,359	-	551	(8)	
56 Advertising.....	99,730	190,690	254,452	355,330	192,743	48,666	172,376	119,559	5,453	
57 Pension, profit sharing, stock bonus, annuity plans.....	288,292	141,598	272,660	200,242	327,565	245,675	104,897	33,606	1,713	
58 Other employee benefit plans.....	251,167	91,775	157,430	164,413	423,531	135,755	47,650	23,316	1,145	
59 Net loss, noncapital assets.....	5,711	5,447	3,282	2,332	4,330	638	562	1,614	(5)	
60 Other deductions.....	1,512,435	2,176,134	3,798,524	4,751,628	1,466,935	1,374,527	1,165,788	796,639	42,516	
61 Total receipts less total deductions.....	1,858,442	810,645	1,432,080	1,700,217	4,950,908	922,109	784,110	436,790	20,250	
62 Includable income of Controlled Foreign Corporations.....	541	-	127	98	86	86	-	602	-	
63 Net income (62 plus 61 minus 33).....	1,851,446	1,365,572	2,627,082	1,798,269	4,951,499	920,645	782,864	436,461	20,250	
64 Income subject to tax.....	1,751,396	1,269,184	2,494,360	1,734,615	4,961,814	886,312	767,827	411,322	18,362	
65 Income tax.....	81,796	52,476	1,253,244	886,315	2,540,254	448,226	386,463	194,621	9,258	
66 Investment credit.....	63,571	23,966	35,911	26,254	47,316	24,480	12,979	4,714	225	
67 Tax from recomputing prior year investment credit.....	242	301	1,565	230	280	543	150	72	1,365	
68 Net income after tax (62 minus 65, plus 66, plus 67).....	1,022,229	746,761	1,403,238	943,883	2,458,276	495,756	449,190	231,622	9,852	
Distributions to stockholders:										
69 Cash and property except own stock.....	656,838	283,115	613,652	511,576	1,518,356	141,324	192,492	66,473	3,381	
70 Corporation's own stock.....	4,561	37,483	46,965	41,681	43,718	22,635	217,728	5,743	1,720	

Footnotes at end of table. See text for explanatory statements and for "Description of the Camps and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				
						Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1 Number of returns with net income.....	35,164	27,056	4,291	3,817	257,293	94,215	10,621	13,873	67,834	1,887
	(Thousand dollars)									
2 Total assets.....	156,161,165	44,558,522	38,433,041	73,169,602	89,253,982	41,556,111	4,580,558	5,139,379	31,506,964	329,210
3 Cash.....	3,722,011	1,792,304	704,342	1,225,365	7,759,485	3,502,297	424,715	406,547	2,634,265	36,770
4 Notes and accounts receivable.....	6,106,899	2,947,275	904,089	2,255,535	27,034,348	14,981,815	1,451,547	1,912,373	11,498,310	119,585
5 Less: Reserve for bad debts.....	125,028	36,068	15,015	73,945	737,194	289,569	26,043	42,732	220,422	372
6 Inventories.....	2,992,566	696,134	972,545	1,323,887	27,100,126	11,584,371	1,346,656	1,495,860	8,680,591	61,264
7 Investments in Government obligations.....	3,666,811	1,739,346	1,444,217	483,548	796,352	434,502	52,211	50,405	330,174	1,712
8 Other current assets.....	4,460,042	1,136,233	1,643,650	680,159	1,672,492	718,093	71,555	57,854	585,467	3,217
9 Loans to stockholders.....	29,026	21,680	4,710	2,636	263,682	103,052	9,396	16,072	76,372	1,215
10 Other investments.....	8,023,507	3,897,513	1,978,953	2,147,033	7,961,453	4,556,122	395,897	527,352	3,571,332	61,439
11 Depreciable assets.....	167,074,718	46,494,443	38,891,385	81,688,890	24,815,331	8,307,404	1,281,958	864,182	6,105,302	55,962
12 Less: Accumulated depreciation.....	49,470,642	15,594,089	8,740,628	18,135,925	11,779,441	3,962,598	602,389	406,343	2,926,129	27,737
13 Depletable assets.....	151,631	68,696	12,153	70,782	217,213	201,719	258	103,302	96,163	1,996
14 Less: Accumulated depletion.....	55,692	27,853	1,231	26,608	57,776	51,107	107	16,406	32,973	1,674
15 Land.....	1,083,887	410,264	132,001	541,222	1,992,584	627,702	60,454	63,934	496,492	6,622
16 Intangible assets (amortizable).....	160,699	45,384	67,050	48,265	113,473	44,857	6,078	5,749	32,891	139
17 Less: Accumulated amortization.....	58,567	18,925	26,028	13,614	44,390	17,273	2,470	1,524	13,184	95
18 Other assets.....	2,399,297	984,485	4,604,846	951,966	2,146,596	814,974	110,740	102,754	592,313	9,167
19 Total liabilities.....	156,161,165	44,558,522	38,433,041	73,169,602	89,253,982	41,556,111	4,580,558	5,139,379	31,506,964	329,210
20 Accounts payable.....	3,714,747	1,907,840	408,529	1,398,378	16,363,425	4,315,060	1,022,803	924,931	7,300,641	66,685
21 Mortgages, notes, and bonds payable in less than one year.....	3,125,948	1,262,845	353,939	1,509,164	8,410,400	4,238,408	453,418	553,064	3,185,632	46,294
22 Other current liabilities.....	9,191,449	2,559,617	3,222,946	3,408,886	5,736,807	2,317,652	305,364	295,898	1,696,897	19,493
23 Loan from stockholders.....	253,380	128,881	43,693	74,806	1,308,673	571,606	73,749	73,749	426,551	6,327
24 Mortgages, notes, and bonds payable in one year or more.....	57,066,669	12,893,630	11,794,272	32,381,767	9,274,221	4,002,343	522,650	586,252	2,854,059	39,382
25 Other liabilities.....	5,382,191	1,400,594	803,149	3,178,448	3,001,297	899,222	142,389	107,298	642,005	7,530
26 Capital stock.....	37,414,838	7,010,952	11,250,405	19,153,481	14,471,239	6,462,208	749,751	763,088	4,876,640	72,729
27 Paid-in or capital surplus.....	10,820,520	2,795,892	4,362,700	3,661,928	4,463,008	2,173,293	287,758	132,069	1,748,233	5,833
28 Surplus reserves.....	1,504,969	389,708	177,694	937,567	471,088	221,026	25,650	74,173	121,203	-
29 Earned surplus and undivided profits.....	27,686,454	14,211,563	6,009,714	7,465,177	25,748,824	11,354,693	1,006,396	1,628,857	8,655,103	64,337
30 Total receipts.....	70,164,258	29,239,136	18,054,024	22,871,098	267,464,640	129,749,851	24,256,046	11,382,186	93,352,983	758,636
31 Business receipts.....	68,224,129	27,977,811	17,753,495	22,492,823	262,395,896	127,681,567	23,969,964	10,980,841	91,995,243	735,519
32 Interest on Government obligations:										
33 United States.....	81,062	29,482	32,205	19,375	20,907	11,846	1,195	2,258	8,278	115
34 State and local.....	20,297	11,763	5,896	2,638	7,853	3,523	657	567	2,278	21
35 Other interest.....	250,439	97,576	52,988	93,875	340,830	150,696	12,843	32,412	102,479	2,962
36 Rents.....	568,209	444,242	75,639	48,328	532,794	213,969	20,224	86,782	105,844	1,059
37 Royalties.....	32,226	15,319	13,496	3,911	73,283	69,983	538	52,896	16,339	10
38 Net short-term capital gain reduced by net long-term capital loss.....	2,296	1,770	720	506	10,002	3,639	756	529	2,333	21
39 Net long-term capital gain reduced by net short-term capital loss.....	54,720	182,248	24,320	48,152	193,651	82,782	8,636	8,255	65,580	262
40 Net gain, noncapital assets.....	44,459	41,229	1,376	1,854	30,283	15,426	1,203	2,557	11,609	57
41 Dividends, domestic corporations.....	146,418	74,322	46,562	25,534	169,073	115,342	5,032	4,679	103,747	1,934
42 Dividends, foreign corporations.....	20,699	3,086	3,407	12,206	155,363	113,580	3,571	37,823	71,917	269
43 Other receipts.....	518,604	359,788	41,920	116,896	3,534,705	1,287,507	231,377	172,587	867,136	16,407
44 Total deductions.....	60,750,616	37,429,370	14,328,486	18,992,760	260,645,800	126,667,869	23,915,564	10,893,241	91,117,799	741,265
45 Cost of sales and operations.....	39,146,095	19,106,005	9,206,288	10,813,802	209,105,618	108,717,039	31,262,442	8,542,834	78,321,929	589,834
46 Compensation of officers.....	61,888	21,830	91,227	102,561	4,396,074	2,079,793	239,761	321,749	1,494,334	23,849
47 Repairs.....	164,709	82,414	10,121	72,175	651,809	219,975	43,349	20,855	153,117	2,654
48 Bad debts.....	132,591	31,134	58,166	43,301	531,325	240,786	28,537	36,626	173,098	2,525
49 Rent paid on business property.....	1,294,976	1,030,239	167,293	97,247	3,240,580	687,404	102,479	76,548	501,022	7,355
50 Taxes paid.....	4,599,514	1,478,697	1,186,932	1,932,941	3,147,075	1,288,583	150,432	103,120	1,029,411	5,620
51 Interest paid.....	2,541,083	633,697	501,374	1,406,012	987,836	459,913	53,682	65,490	337,024	3,712
52 Contributions or gifts.....	59,003	18,306	16,654	24,043	88,535	34,912	4,014	4,110	26,602	186
53 Amortization.....	175,527	31,620	10,010	133,897	15,965	5,843	1,722	721	3,395	5
54 Depreciation.....	6,703,202	2,221,021	1,709,293	2,772,828	4,098,405	701,071	119,138	92,809	483,708	5,416
55 Depletion.....	100,579	25,136	-	75,435	24,984	20,571	147	401	19,934	89
56 Advertising.....	25,114	136,497	117,000	73,446	2,642,487	638,164	86,409	57,480	488,490	5,585
57 Pension, profit sharing, stock bonus, annuity plan.....	806,535	174,158	354,348	278,139	484,248	204,407	28,399	28,485	150,036	1,989
58 Other empl./non-empl. benefit plans.....	346,088	140,364	136,314	68,905	243,152	90,817	16,725	4,228	63,138	1,446
59 Net loss, noncapital assets.....	144,144	4,850	1,076	3,212	16,119	7,982	669	971	6,305	37
60 Other deductions.....	4,428,744	1,892,369	761,756	1,074,619	32,970,588	11,265,709	1,777,561	1,531,314	7,365,871	90,963
61 Total receipts less total deductions.....	9,413,642	1,809,766	3,725,538	4,878,338	6,818,840	3,081,982	340,482	488,945	2,235,184	17,371
62 Individual income of controlled Foreign Corporations.....	12	12	-	-	-	-	-	-	-	-
63 Net income (62 plus 61 minus 33).....	9,401,430	1,798,015	3,715,644	4,875,130	6,810,996	3,078,468	339,825	488,378	2,232,911	17,350
64 Income subject to tax.....	9,014,375	1,570,443	3,655,079	4,787,853	6,287,186	2,626,990	391,543	434,001	1,888,739	12,707
65 Income tax.....	4,569,441	731,487	1,889,112	1,943,644	2,993,538	1,154,733	138,342	173,887	827,689	4,315
66 Amount of credit.....	34,211	76,756	9,525	135,240	79,455	24,710	4,948	2,463	16,236	63
67 Tax from nonapplicable prior year investment credit.....	1,037	638	12	280	1,492	310	65	81	163	(2)
68 Net income after tax (62 minus 64, minus 66, plus 67).....	4,836,988	1,167,009	1,926,063	2,961,006	4,226,421	1,947,135	215,966	296,772	1,421,299	13,098
69 Noncapital loss carryover:										
70 From prior years, except with respect to net capital loss.....	4,344,328	608,177	1,147,441	1,798,712	1,344,917	411,038	4,111	73,964	291,929	3,753
71 From prior years, with respect to net capital loss.....	186,397	59,645	41,141	85,611	216,714	118,067	8,011	26,123	83,908	10

1. For a complete description of the data, see the "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										
	Total retail trade	Building material, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
1 Number of returns with net income.....	17,117	17,417	17,358	11,112	27,895	18,408	17,536	20,480	30,092	307	4,910
(Thousand dollars)											
2 Total assets.....	4,608,297	3,407,809	14,094,298	1,298,194	11,608,297	3,355,666	2,962,085	1,909,185	4,993,617	54,278	1,450,830
3 Cash.....	4,133,293	3,111,177	1,071,364	908,79	611,594	336,399	218,282	251,238	506,077	5,170	123,295
4 Notes and accounts receivable.....	1,200,000	1,200,000	4,011,071	670,207	1,200,000	800,183	1,200,10	230,154	1,210,912	15,975	467,130
5 Less: Reserve for bad debts.....	63,000	2,221	29,000	2,111	39,000	10,144	33,888	1,223	32,448	375	14,130
6 Inventories.....	15,000,000	1,000,000	6,113,000	1,100,000	3,380,000	1,300,000	90,000	142,839	1,000,000	17,203	1,000,000
7 Investments in Government obligations.....	300,000	1,000	123,800	100,000	28,000	10,000	10,000	10,000	23,487	100	9,151
8 Other current assets.....	300,000	30,000	50,143	100,000	150,000	40,000	30,000	60,000	40,000	100	10,000
9 Loans to stockholders.....	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
10 Other investments.....	3,000,000	20,000	1,100,000	11,113	32,000	30,000	10,000	351,411	4,000	180,000	
11 Depreciable assets.....	10,000,000	10,000,000	3,000,000	3,000,000	1,792,230	70,431	1,000,000	1,000,000	1,000,000	20,000	
12 Less: Accumulated depreciation.....	4,000,000	4,000,000	2,000,000	1,000,000	250,000	40,000	200,000	600,000	800,000	10,000	
13 Depletable assets.....	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	
14 Less: Accumulated depletion.....	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	
15 Land.....	1,000,000	1,000,000	400,000	100,000	200,000	40,000	50,000	80,000	100,000	100,000	
16 Intangible assets (amortizable).....	1,000,000	1,000,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
17 Less: Accumulated amortization.....	2,000,000	2,000,000	1,000,000	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
18 Other assets.....	1,000,000	1,000,000	1,000,000	2,000,000	200,000	70,000	60,000	100,000	200,000	4,218	
19 Total liabilities.....	4,608,297	3,407,809	14,094,298	1,298,194	11,608,297	3,355,666	2,962,085	1,909,185	4,993,617	54,278	1,450,830
20 Accounts payable.....	6,000,000	6,000,000	2,000,000	1,000,000	1,000,000	600,000	400,000	200,000	800,000	8,776	
21 Mortgages, notes, and bonds payable in less than one year.....	4,000,000	4,000,000	500,000	1,000,000	1,000,000	1,000,000	200,000	1,000,000	310,000	1,100,000	
22 Other current liabilities.....	3,316,397	100,000	1,100,000	100,000	520,722	201,258	180,511	150,377	314,223	3,135	
23 Loans from stockholders.....	710,000	8,385	50,000	80,000	100,000	60,000	60,000	60,000	100,000	440	
24 Mortgages, notes, and bonds payable in one year or more.....	5,000,000	300,000	1,400,000	700,000	711,311	244,904	248,522	349,308	500,000	3,186	
25 Other liabilities.....	1,000,000	1,000,000	1,000,000	100,000	100,000	50,000	230,786	60,000	188,105	7,951	
26 Capital stock.....	7,000,000	4,000,000	2,000,000	2,000,000	1,300,000	500,000	500,000	300,000	1,000,000	6,000	
27 Paid-in or capital surplus.....	2,000,000	2,000,000	2,000,000	2,000,000	120,000	120,000	120,000	120,000	120,000	10	
28 Surplus reserves.....	10,000,000	10,000,000	10,000,000	10,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	10,000,000	
29 Earned surplus and undivided profits.....	10,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	433,149	
30 Total receipts.....	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	
31 Business receipts.....	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	
32 Interest on Government obligations:											
33 United States.....	8,000	500	2,500	1,330	791	1,200	84	580	810	1	
34 State and local.....	4,000	143	500	222	243	1,200	1,710	63	120	10	
35 Other interest.....	180,000	1,000	1,000	13,000	30,778	10,442	18,079	3,820	14,172	908	
36 Rents.....	300,000	1,000	100,000	10,000	50,000	31,000	15,000	11,400	32,000	500	
37 Royalties.....	2,000	400	100	100	100	200	200	200	200	7	
38 Net short-term capital gain reduced by net long-term capital loss.....	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	353	
39 Net gain, noncapital assets.....	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	240	
40 Dividends, domestic corporations.....	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	27	
41 Dividends, foreign corporations.....	2,000,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	317	
42 Other receipts.....	2,000,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	61,027	
43 Total deductions.....	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	
44 Cost of sales and operations.....	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	130,000,000	
45 Compensation of officers.....	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
46 Repairs.....	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
47 Bad debts.....	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
48 Rent paid in business property.....	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
49 Taxes paid.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
50 Interest paid.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
51 Contributions or gifts.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
52 Amortization.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
53 Depreciation.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
54 Depletion.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
55 Advertising.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
56 Pension, profit sharing, stock bonus, annuity plans.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
57 Other employee benefit plans.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
58 Net loss, noncapital assets.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
59 Other deductions.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
60 Total receipts less total deductions.....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
61 Includable income of Controlled Foreign Corporations.....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
62 Net income (60 plus 61 minus 63).....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
63 Income subject to tax.....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
64 Income tax.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
65 Investment credit.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
66 Tax from recomputing prior year investment credit.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
67 Net income after tax (62 minus 64, minus 66, plus 65).....	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
68 Distributions to stockholders:											
69 Cash and property except inv. stock.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
70 Corporation's own stock.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1 Number of returns with net income.....	232,665	14,699	32,159	1,979	12,984	2,618	19,410	153,816
	(Thousand dollars)							
2 Total assets.....	739,064,368	353,095,128	138,435,464	5,592,485	34,615,610	165,682,721	2,210,967	39,432,053
3 Cash.....	68,767,136	57,051,969	5,416,010	313,163	895,883	2,468,767	471,850	2,149,494
4 Notes and accounts receivable.....	215,546,928	153,752,973	51,608,447	2,012,862	1,559,830	1,421,932	848,788	4,342,745
5 Less: Reserve for bad debts.....	5,416,435	3,117,465	2,178,928	2,687	21,182	57,033	7,646	31,494
6 Inventories.....	111,919	-	11,139	9,695	512	11,630	198	78,745
7 Investments in Government obligations.....	119,202,739	89,662,483	6,393,180	495,865	2,067,968	19,665,283	48,236	869,724
8 Other current assets.....	5,844,303	2,998,910	1,691,332	420,139	812,368	141,099	31,821	648,634
9 Loans to stockholders.....	1,066,087	188,636	581,132	1,684	136,403	1,063	11,985	145,184
10 Other investments.....	284,469,729	45,787,151	71,699,752	2,213,673	27,445,522	131,167,719	491,514	5,664,298
11 Depreciable assets.....	34,325,432	4,717,591	1,919,883	91,720	666,877	1,620,646	230,867	25,077,848
12 Less: Accumulated depreciation.....	9,775,967	759,480	433,003	42,107	180,963	42,675	97,183	8,219,656
13 Depletable assets.....	1,127,096	1,706	16,752	212	537,160	1,035	63	575,930
14 Less: Accumulated depletion.....	347,046	493	838	208	121,322	-	30	224,122
15 Land.....	8,309,091	316,088	404,867	24,512	229,868	31,449	19,773	7,282,534
16 Intangible assets (amortizable).....	133,156	1,795	28,584	531	12,491	645	6,559	82,551
17 Less: Accumulated amortization.....	40,102	524	10,670	223	3,026	302	2,432	22,925
18 Other assets.....	15,739,402	3,393,788	1,293,765	62,837	568,588	9,251,463	156,398	1,012,563
19 Total liabilities.....	739,064,368	353,095,128	138,435,464	5,592,485	34,615,610	165,682,721	2,210,967	39,432,053
20 Accounts payable.....	22,346,721	12,360,586	5,694,738	1,117,631	284,790	260,662	877,807	1,750,507
21 Mortgages, notes, and bonds payable in less than one year.....	27,369,440	2,862,594	17,937,555	1,786,476	615,962	496,663	163,618	3,573,232
22 Other current liabilities.....	382,165,933	299,963,678	75,422,217	708,783	1,088,284	4,136,227	113,512	1,139,232
23 Loans from stockholders.....	5,800,930	38,553	4,513,780	13,278	80,336	131,203	20,107	1,069,673
24 Mortgages, notes, and bonds payable in one year or more.....	34,793,461	41,757	15,524,859	569,060	1,515,255	277,464	106,736	16,158,330
25 Other liabilities.....	157,340,395	8,315,960	6,525,152	540,174	2,287,862	138,096,178	79,390	1,495,679
26 Capital stock.....	25,179,970	7,207,186	3,991,832	258,377	5,728,091	1,993,703	248,349	5,752,432
27 Paid-in or capital surplus.....	32,056,317	9,676,626	1,803,652	101,049	17,704,657	609,653	115,960	2,044,720
28 Surplus reserves.....	12,358,480	2,561,138	3,701,246	9,191	1,688,511	4,117,849	667,600	212,945
29 Earned surplus and undivided profits.....	39,586,721	9,467,050	3,720,373	494,466	3,421,922	15,569,119	478,488	6,235,303
30 Total receipts.....	78,950,254	15,444,838	9,650,918	1,026,261	2,813,244	40,013,008	1,846,285	8,155,760
31 Business receipts.....	45,252,976	2,047,483	2,558,376	351,115	224,316	32,459,444	1,756,341	5,856,101
32 Interest on Government obligations:								
33 United States.....	2,911,373	2,281,522	226,125	19,676	59,910	306,748	2,346	15,046
34 State and local.....	1,208,364	13,765	811,452	13,765	20,271	346,795	2,322	8,565
35 Other interest.....	21,981,115	9,670,879	6,343,615	82,839	240,766	5,418,182	8,779	216,055
36 Rents.....	1,026,702	200,992	76,319	2,662	33,553	439,945	6,763	272,468
37 Royalties.....	178,407	1,929	4,159	44	66,679	15,822	16	89,758
38 Net short-term capital gain reduced by net long-term capital loss.....	35,642	6,169	4,685	3,853	10,647	1,848	613	7,827
39 Net long-term capital gain reduced by net short-term capital loss.....	1,729,847	213,744	98,239	13,409	905,812	151,717	5,528	341,398
40 Net gain, noncapital assets.....	1,376,440	14,653	11,332	473,189	6,869	2,564	718	865,115
41 Dividends, domestic corporations.....	1,833,537	73,295	64,586	12,231	1,093,631	496,631	12,236	85,322
42 Dividends, foreign corporations.....	71,698	2,182	3,956	841	57,965	5,179	319	1,256
43 Other receipts.....	1,346,153	120,538	255,821	61,088	93,220	368,133	50,504	396,849
44 Total deductions.....	67,889,264	12,164,451	8,437,809	863,411	652,842	37,673,898	1,664,937	6,431,916
45 Cost of sales and operations.....	20,290,439	14,170	59,019	7,798	55,333	19,393,845	427,418	332,856
46 Compensation of officers.....	2,666,297	1,147,399	350,278	122,833	42,310	173,283	314,680	515,514
47 Repairs.....	325,087	77,534	22,231	1,511	3,205	5,655	3,538	211,413
48 Bad debts.....	1,393,191	613,793	705,422	1,973	12,006	29,845	9,720	20,432
49 Rent paid on business property.....	944,889	251,532	165,640	28,821	8,468	241,801	54,210	254,417
50 Taxes paid.....	2,525,074	498,177	199,915	29,565	39,001	821,711	38,117	898,648
51 Interest paid.....	10,460,904	4,693,698	4,491,688	99,922	163,472	73,998	10,143	981,983
52 Contributions or gifts.....	89,174	48,028	10,640	1,659	3,434	10,253	2,131	13,029
53 Amortization.....	20,799	3,150	5,161	261	3,007	246	1,208	7,826
54 Depreciation.....	1,767,989	346,068	104,537	8,534	24,585	220,828	27,798	1,035,639
55 Depletion.....	113,558	671	1,546	1	57,705	11,944	113	41,578
56 Advertising.....	607,099	210,868	172,065	12,288	2,194	99,609	17,497	92,038
57 Pension, profit sharing, stock bonus, annuity plans.....	528,083	253,636	53,047	18,810	4,705	156,791	22,789	18,305
58 Other employee benefit plans.....	215,571	58,263	15,763	2,846	774	121,529	7,007	9,389
59 Net loss, noncapital assets.....	119,372	64,326	17,006	449	1,445	469	612	29,325
60 Other deductions.....	25,821,738	3,877,538	2,123,311	526,260	290,998	16,306,151	727,956	1,969,524
61 Total receipts less total deductions.....	11,060,990	3,280,387	1,213,109	162,790	2,160,402	2,339,110	181,348	1,723,844
62 Includable income of Controlled Foreign Corporations.....	293	-	2	-	52	239	-	-
63 Net income (60 plus 61 minus 33).....	9,852,719	2,468,935	1,199,406	157,536	2,140,183	1,992,554	179,026	1,715,279
64 Income subject to tax.....	7,051,557	2,376,448	1,079,955	141,709	307,027	1,603,876	123,988	1,418,554
65 Income tax.....	3,119,414	1,128,362	480,866	66,676	111,693	804,718	48,508	478,591
66 Investment credit.....	37,804	19,819	4,345	312	397	6,447	492	5,992
67 Tax from recomputing prior year investment credit.....	1,382	581	162	240	3	205	1	90
68 Net income after tax (62 minus 64, minus 66, plus 65).....	6,770,027	1,359,811	722,723	90,932	2,028,884	1,194,078	131,009	1,242,590
Distributions to stockholders:								
69 Cash and property except own stock.....	3,863,101	476,763	345,456	18,004	1,744,944	379,692	51,604	346,643
70 Corporation's own stock.....	474,508	19,563	38,184	4,004	150,037	48,786	2,187	39,762

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 29. —BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Services								Nature of business: net all taxable
	Total services	Hotels, rooming, camp, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1 Number of returns with net income.....	35,387	6,330	14,492	23,907	14,715	3,780	7,369	13,488	1,944
	(Thousand dollars)								
2 Total assets.....	15,113,698	3,721,728	1,769,523	6,111,470	3,174,435	1,855,484	1,647,315	1,736,733	100,911
3 Cash.....	1,889,110	161,567	106,314	701,673	183,778	173,810	185,453	236,740	13,849
4 Notes and accounts receivable.....	5,556,990	233,920	319,489	1,780,998	736,711	310,279	135,602	449,791	31,855
5 Less: Reserve for bad debts.....	87,993	3,855	9,206	35,021	9,374	4,708	1,770	14,569	203
6 Inventories.....	971,365	27,891	109,550	264,175	138,336	225,157	24,727	68,669	5,519
7 Investments in Government obligations.....	41,337	24,975	18,311	133,799	38,151	45,175	30,911	52,314	6,377
8 Other current assets.....	479,831	88,365	38,850	158,484	38,715	98,467	36,379	98,701	3,630
9 Loans to stockholders.....	37,279	3,493	10,594	31,278	13,373	10,443	4,684	17,365	310
10 Other investments.....	7,211,761	293,385	149,074	1,021,720	110,538	351,796	106,775	178,673	14,044
11 Depreciable assets.....	1,487,964	3,485,630	1,456,939	3,014,517	3,269,454	69,060	1,523,966	766,998	15,912
12 Less: Accumulated depreciation.....	1,513,244	992,794	766,303	1,408,681	867,547	593,997	630,188	993,714	4,897
13 Depletable assets.....	53,987	3,335	1,356	3,302	406	4,817	1,094	3,377	-
14 Less: Accumulated depletion.....	12,058	3,629	502	1,122	108	720	759	5,068	-
15 Land.....	325,438	318,476	82,588	85,309	99,088	136,998	145,473	68,376	3,516
16 Intangible assets (amortizable).....	183,370	7,682	7,229	14,157	7,285	116,939	11,131	14,787	65
17 Less: Accumulated amortization.....	108,352	1,359	3,596	1,351	1,785	6,021	5,448	4,492	47
18 Other assets.....	798,753	75,021	122,876	234,473	63,484	108,780	89,884	79,235	6,031
19 Total liabilities.....	18,213,628	3,721,728	1,769,523	6,111,470	3,174,435	1,855,484	1,647,315	1,736,733	100,911
20 Accounts payable.....	2,075,423	111,245	151,197	1,066,390	222,305	243,737	88,147	217,402	11,339
21 Mortgages, notes, and bonds payable in less than one year.....	1,696,824	162,185	104,380	432,738	524,322	151,184	123,294	138,721	6,913
22 Other current liabilities.....	1,382,970	106,494	107,755	560,384	119,615	152,214	103,745	155,763	18,301
23 Loans from stockholders.....	490,801	76,746	43,927	200,688	98,861	23,949	42,773	32,857	878
24 Mortgages, notes, and bonds payable in one year or more.....	3,949,395	1,048,081	300,876	925,762	638,011	300,105	433,466	293,634	14,011
25 Other liabilities.....	856,434	73,132	51,782	453,811	63,084	37,873	42,500	84,442	6,769
26 Capital stock.....	2,610,116	447,243	365,520	751,841	257,369	244,710	325,189	257,644	33,050
27 Paid-in or capital surplus.....	1,078,347	243,455	50,240	307,707	78,005	201,407	123,401	74,732	7,696
28 Surplus reserves.....	178,349	41,188	6,370	82,060	6,974	4,585	13,904	18,318	478
29 Earned surplus and undivided profits.....	3,993,790	365,359	266,476	1,324,079	415,259	483,720	352,026	506,160	1,476
30 Total receipts.....	24,250,432	1,855,234	3,068,008	9,490,512	3,604,059	1,837,163	1,793,562	3,601,884	66,127
31 Business receipts.....	23,100,939	1,677,131	3,020,297	9,120,685	2,454,537	1,654,525	1,669,453	3,504,311	58,258
32 Interest on Government obligations:									
33 United States.....	9,242	937	395	4,283	166	1,310	806	1,375	167
34 State and local.....	53,138	358	189	4,144	847	101	165	334	59
35 Other interest.....	64,067	9,288	3,914	20,794	4,627	26,575	3,895	4,974	558
36 Rents.....	345,438	75,411	10,308	120,176	60,121	34,910	37,053	14,459	858
37 Royalties.....	39,328	1,139	151	7,151	11	18,946	1,813	5,017	21
38 Net short-term capital gain reduced by net long-term capital loss.....	2,554	860	78	832	376	319	31	63	132
39 Net long-term capital gain reduced by net short-term capital loss.....	14,005	29,586	4,946	3,430	21,637	26,884	14,039	8,483	1,464
40 Net gain, noncapital assets.....	41,337	2,875	1,341	6,259	26,522	253	3,372	1,315	1,067
41 Dividends, domestic corporations.....	1,078,347	243,455	2,304	15,474	277	7,395	2,444	5,024	66
42 Dividends, foreign corporations.....	14,584	4,094	161	3,305	1	4,772	606	445	2
43 Other receipts.....	445,092	48,716	24,024	144,379	34,937	72,073	59,885	56,084	3,385
44 Total deductions.....	22,624,472	1,735,681	2,892,276	8,897,464	2,449,345	1,665,225	1,617,572	3,160,309	59,806
45 Cost of sales and operations.....	12,507,563	651,650	1,530,434	5,649,472	1,199,837	900,315	650,508	1,925,347	32,264
46 Compensation of officers.....	1,295,793	50,748	197,093	488,665	134,595	54,415	73,407	296,870	5,582
47 Repairs.....	233,267	52,568	38,239	45,951	28,598	14,467	29,916	21,628	701
48 Bad debts.....	61,603	4,843	9,409	24,886	3,409	2,554	3,169	11,610	424
49 Rent paid on business property.....	788,772	101,459	116,023	177,991	117,745	55,835	93,145	126,574	1,945
50 Taxes paid.....	721,702	101,789	101,281	177,753	81,926	46,692	116,075	96,186	1,784
51 Interest paid.....	300,864	72,630	22,584	71,022	61,320	19,912	31,217	22,479	882
52 Contributions or gifts.....	17,634	1,108	2,335	6,977	839	1,617	2,534	2,229	1
53 Amortization.....	15,114	844	1,175	3,053	507	6,536	2,311	688	24
54 Depreciation.....	1,419,733	150,467	131,893	393,785	424,014	139,614	121,022	68,938	1,440
55 Depletion.....	12,034	860	409	260	469	261	5,298	4,477	-
56 Advertising.....	345,127	36,262	46,234	94,979	22,254	51,227	58,002	36,169	529
57 Pension, profit sharing, stock bonus, annuity plans.....	148,745	3,121	9,186	76,228	4,293	4,836	6,510	44,571	260
58 Other employee benefit plans.....	69,385	5,841	10,447	24,906	6,513	4,134	2,342	9,802	21
59 Net loss, noncapital assets.....	8,824	503	1,691	2,247	685	139	436	463	16
60 Other deductions.....	4,686,807	500,782	679,526	1,660,629	368,341	362,671	422,620	692,278	13,933
61 Total receipts less total deductions.....	1,625,960	119,553	169,732	593,048	154,714	172,938	175,990	241,575	6,331
62 Includable income of Controlled Foreign Corporations.....	269	-	-	41	-	119	-	-	-
63 Net income (60 plus 61 minus 62).....	1,619,992	119,195	169,543	588,945	154,267	171,950	175,825	241,241	6,272
64 Income subject to tax.....	1,335,342	23,368	130,017	508,895	127,066	161,058	144,777	200,747	4,122
65 Income tax.....	557,622	30,822	50,526	220,472	46,069	60,384	65,943	81,340	1,126
66 Investment credit.....	30,007	2,176	3,786	11,222	5,597	2,578	2,012	2,636	21
67 Tax from recomputing prior year investment credit.....	700	49	59	452	115	(2)	(2)	26	-
68 Net income after tax (62 minus 64, minus 66, plus 65).....	1,091,857	90,634	122,745	379,343	112,680	114,150	111,894	166,511	5,167
Distributions to stockholders:									
69 Cash and property except own stock.....	251,788	2,349	42,854	85,799	3,689	31,120	21,390	39,387	1,148
70 Corporation's own stock.....	24,858	1,024	4,160	2,154	2,916	3,735	1,238	3,631	-

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

²Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 30.—BALANCE SHEETS, INCOME STATEMENTS, AND COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION

Item	Total active Small Business Corporation returns	Industrial division											Nature of business not allocable
		Agriculture, forestry, and fisheries	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade				Finance, insurance, and real estate	Services	
							Total	Wholesale trade	Retail trade	Wholesale and retail trade not allocable			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1 Number of Small Business Corporation returns, Form 1120-S, total.	139,112	4,988	1,550	13,031	19,607	5,734	57,585	17,403	38,868	1,314	15,948	20,217	452
2 With net income.....	88,084	2,320	843	8,218	12,926	3,572	39,212	12,628	25,577	1,007	10,191	10,677	125
3 Without net income.....	51,028	2,668	707	4,813	6,681	2,162	18,373	4,775	13,291	307	5,757	9,540	327
(Thousand dollars)													
4 Total assets.....	14,813,675	811,190	209,876	1,179,336	2,635,738	504,923	6,165,415	2,271,397	3,729,740	164,278	1,727,399	1,579,417	20,381
5 Cash.....	1,534,002	45,870	37,648	121,714	299,802	65,660	607,674	238,315	350,443	18,916	217,259	137,664	711
6 Notes and accounts receivable.....	3,634,440	82,645	42,142	432,591	704,699	86,792	1,635,552	823,228	771,077	41,247	446,476	197,076	6,487
7 Less: Reserve for bad debts.....	62,269	945	188	3,377	11,809	4,868	32,997	17,420	14,741	836	3,788	4,290	7
8 Inventories.....	3,152,186	99,911	5,916	169,084	584,971	6,920	2,232,907	699,213	1,474,133	59,561	4,051	48,126	300
9 Investments in Government obligations.....	168,903	1,236	3,604	8,609	37,205	9,190	26,057	8,051	17,672	334	79,500	3,501	1
10 Other current assets.....	377,121	16,885	2,038	109,820	43,932	13,345	97,113	37,809	57,497	1,807	55,059	38,730	199
11 Loans to shareholders.....	140,610	5,985	394	19,225	23,509	6,601	38,141	11,923	25,562	656	29,779	16,668	308
12 Other investments.....	785,981	31,406	7,456	45,591	93,446	16,066	166,877	75,003	86,591	5,283	369,403	52,126	3,610
13 Depreciable assets.....	6,562,791	410,362	169,566	422,949	1,480,512	526,572	1,919,742	546,221	1,316,527	56,994	241,959	1,384,875	6,254
14 Less: Accumulated depreciation.....	3,018,723	156,937	83,343	210,665	798,630	270,186	904,532	256,715	619,892	27,925	74,193	513,129	1,108
15 Depletable assets.....	68,448	1,443	24,894	2,396	21,065	72	12,049	6,366	5,662	18	3,936	2,593	-
16 Less: Accumulated depletion.....	23,320	210	13,600	1,598	3,979	18	3,052	757	2,286	9	578	285	-
17 Land.....	905,222	251,435	6,410	25,715	60,816	15,233	145,419	40,269	99,067	6,083	266,651	131,269	2,274
18 Intangible assets (amortizable).....	34,804	1,432	57	1,531	4,764	948	14,102	1,754	34	34	2,659	9,303	3
19 Less: Accumulated amortization.....	15,312	479	25	784	2,600	387	6,659	727	5,907	25	1,207	3,169	2
20 Other assets.....	588,771	21,151	6,907	36,535	98,030	32,983	217,022	58,861	156,021	2,140	90,433	84,359	1,351
21 Total liabilities.....	14,833,675	811,190	209,876	1,179,336	2,635,738	504,923	6,165,415	2,271,397	3,729,740	164,278	1,727,399	1,579,417	20,381
22 Accounts payable.....	2,532,915	49,517	30,696	307,637	457,674	69,771	1,165,343	563,225	573,265	28,853	309,319	138,521	4,437
23 Mortgages, notes, and bonds payable in less than one year.....	1,812,523	118,231	27,754	165,123	240,655	60,146	1,617,371	227,533	157,871	19,967	292,547	145,201	1,495
24 Other current liabilities.....	673,241	13,445	5,048	107,954	142,373	22,999	246,036	89,488	153,014	3,534	66,673	66,236	2,477
25 Loans from shareholders.....	1,016,949	58,966	9,992	63,110	193,068	34,787	390,008	133,603	251,626	4,777	112,368	150,994	3,702
26 Mortgages, notes, and bonds payable in one year or more.....	2,306,543	233,049	36,633	112,551	257,887	102,836	645,322	185,016	441,990	18,316	351,402	564,269	2,544
27 Other liabilities.....	484,076	28,424	5,698	67,512	46,353	6,346	149,060	58,914	88,966	1,180	129,916	48,402	1,865
28 Capital stock.....	3,523,959	253,545	37,838	212,903	669,805	113,736	1,632,657	473,186	1,133,322	46,149	238,691	360,210	4,574
29 Paid-in or capital surplus.....	465,612	45,752	41,871	23,496	105,836	17,908	117,414	44,282	69,153	3,979	57,984	54,310	1,041
30 Surplus reserves.....	66,928	2,779	4,975	1,897	7,759	4,123	30,651	5,582	24,891	128	6,994	7,787	13
31 Earned surplus and undivided profits.....	1,393,493	35,898	1,200	70,069	365,096	50,211	703,665	316,838	362,700	24,117	105,350	62,214	1,200
32 Shareholders' undistributed taxable income.....	557,390	128,966	8,171	47,084	149,232	22,060	323,948	173,730	132,942	17,276	56,155	18,727	1,567
33 Total receipts.....	35,083,133	918,384	275,214	3,354,909	6,904,268	906,563	19,433,793	7,884,824	11,140,331	408,638	886,222	2,395,781	7,999
34 Business receipts.....	34,245,587	867,166	244,808	3,324,299	6,831,413	886,180	19,141,576	7,784,455	10,952,089	405,032	606,580	2,336,657	6,908
35 Interest on Government obligations:													
36 United States.....	4,266	84	270	148	1,143	118	1,035	317	717	1	659	809	-
36 State and local.....	948	224	7	271	70	218	109	109	109	57	78	78	2
37 Other interest.....	38,604	2,018	268	1,973	4,265	653	17,990	6,587	11,053	350	9,719	1,678	40
38 Rents.....	72,423	3,142	524	4,760	7,893	2,502	31,325	7,746	22,817	762	9,180	13,069	23
39 Royalties.....	6,984	134	3,484	23	1,531	65	41	1	369	1	851	481	-
40 Net short-term capital gain reduced by net long-term capital loss.....	3,849	173	67	119	1,256	-	973	226	747	-	452	803	6
41 Net long-term capital gain reduced by net short-term capital loss.....	139,629	20,281	20,967	2,515	15,443	9,214	20,821	9,651	10,856	314	44,741	5,021	626
42 Net gain, noncapital assets.....	140,415	10,299	730	973	1,316	621	3,135	1,036	2,084	15	122,285	960	96
43 Dividends.....	4,248	253	58	206	780	151	1,497	633	863	1	693	606	4
44 Other receipts.....	426,180	14,610	4,026	19,622	39,158	7,038	214,812	74,023	138,627	2,162	91,001	35,619	294
45 Total deductions.....	34,282,732	901,268	250,206	3,296,164	6,731,041	877,369	19,104,514	7,720,493	10,990,705	393,316	766,805	2,347,472	7,893
46 Cost of sales and operations.....	25,082,324	656,647	158,384	2,639,357	5,077,924	569,295	14,783,741	6,276,826	8,220,178	286,737	103,938	1,089,750	3,288
47 Compensation of officers.....	1,748,466	11,567	175,282	377,830	59,533	723,735	283,712	425,374	14,649	151,987	219,746	1,260	
48 Repairs.....	158,951	16,242	3,751	17,712	34,655	2,462	50,655	11,835	37,524	1,298	4,332	29,039	53
49 Bad debts.....	89,687	641	770	10,060	14,930	2,530	48,382	20,927	26,306	1,144	5,326	6,970	79
50 Rent paid on business property.....	544,639	12,241	2,370	20,226	86,502	16,728	272,274	56,838	208,037	7,394	19,754	114,305	239
51 Taxes paid.....	670,234	15,028	6,225	72,164	143,228	41,936	284,530	119,301	158,037	7,192	25,983	80,884	256
52 Interest paid.....	246,826	18,404	3,030	15,256	30,740	10,232	81,426	27,343	51,982	2,101	26,876	38,534	323
53 Contributions or gifts.....	11,564	152	180	1,299	4,803	612	4,386	1,807	2,470	109	917	1,214	1
54 Amortization.....	6,170	344	43	291	723	366	2,122	502	1,599	21	500	1,747	34
55 Depreciation.....	605,476	38,442	14,035	53,828	127,933	56,239	176,460	55,306	116,290	4,864	19,002	119,244	243
56 Depletion.....	17,115	39	7,263	165	8,350	34	478	44	427	2	522	264	-
57 Advertising.....	278,037	2,201	443	9,411	47,965	4,702	149,915	20,602	126,804	2,504	22,065	41,319	16
58 Pension, profit sharing, stock bonus, annuity plans.....	64,295	235	117	7,295	19,825	6,189	16,227	10,935	5,180	112	5,211	9,192	4
59 Other employee benefit plans.....	75,375	372	1,159	22,447	21,005	7,405	14,753	6,125	8,435	193	1,708	6,526	10
60 Net loss, noncapital assets.....	32,600	376	751	876	3,496	993	4,742	738	4,001	3	20,651	1,514	1
61 Other deductions.....	4,672,473	112,273	40,118	250,505	733,332	98,113	2,490,688	827,644	1,598,061	64,978	358,633	587,224	2,087
62 Total receipts less total deductions.....	800,401	17,116	25,008	58,745	173,227	29,194	329,279	164,331	149,626	15,322	119,417	48,309	106
63 Net income (less deficit) (line 62 minus line 61)	749,453	16,894	25,001	58,744	173,157	29,173	329,061	164,222	149,517	15,322	119,360	48,231	104
64 Net income.....	1,237,110	56,996	33,520	104,033	263,269	51,316	664,582	199,544	248,412	16,626	143,719	114,059	916
65 Deficit.....	437,657	39,804	8,519	45,559	90,112	22,143	135,521	35,322	98,895	1,304	24,359	70,828	812
Distributions to shareholders:													
66 Cash and property received on stock repurchases.....	635,141	38,549	11,218	44,198	144,197	26,188	215,027	97,418	109,764	7,845	85,113	69,648	1,023
67 Dividends.....	4,431	-	-	(3)	-	-	(5)	(5)	(3)	-	(2)	(2)	-
68 Cost of property usable for investment credit.....	449,336	22,799	17,798	39,063	124,656	52,626	117,339	34,214	77,739	5,388	6,372	68,673	44

¹Negative amount. ²Estimated and shown separately because of high sampling variability. However

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 31.—BALANCE SHEETS, INCOME STATEMENTS, AND COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, BY SIZE OF TOTAL ASSETS

Item	Total active small business corporation returns	Size of total assets											
		Zero assets	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1 Number of Small Business Corporation returns, Form 1120-S, total.	139,112	3,364	39,962	25,258	27,991	28,954	9,667	3,036	740	114	23	3	-
2 With net income.....	88,084	1,062	19,497	15,927	19,512	21,770	7,491	2,210	554	44	14	3	-
3 Without net income.....	51,028	2,302	20,465	9,331	8,479	7,184	2,176	826	186	70	9	-	-
(Thousand dollars)													
4 Total assets.....	14,833,675	-	453,183	921,967	2,014,775	4,520,039	3,302,540	2,022,770	1,021,630	385,196	144,744	46,831	-
5 Cash.....	1,534,002	-	80,509	128,553	235,963	470,382	309,065	193,353	85,680	21,565	8,122	760	-
6 Notes and accounts receivable.....	3,634,460	-	92,748	203,767	474,474	1,149,364	824,920	483,489	259,981	82,277	48,898	14,542	-
7 Less: Reserve for bad debts.....	62,269	-	846	2,619	10,265	24,327	12,211	7,737	3,420	745	4	95	-
8 Inventories.....	3,152,186	-	69,279	191,480	451,537	1,052,904	683,325	454,360	185,078	55,849	8,374	-	-
9 Investments in Government obligations.....	168,903	-	1,110	1,205	7,576	21,155	65,458	67,416	20,837	3,156	6,000	-	-
10 Other current assets.....	377,121	-	10,447	17,961	41,668	90,164	106,024	43,797	35,272	14,237	6,538	11,013	-
11 Loans to shareholders.....	140,610	-	12,277	18,287	28,843	37,751	36,039	2,741	4,041	586	39	6	-
12 Other investments.....	785,981	-	12,217	31,990	78,142	200,687	206,089	94,978	95,637	25,613	23,428	17,200	-
13 Depreciable assets.....	6,562,791	-	293,518	497,832	963,217	1,942,665	1,368,472	840,489	356,304	259,273	40,724	297	-
14 Less: Accumulated depreciation.....	3,018,723	-	165,772	251,222	466,077	885,680	620,858	360,638	142,526	113,860	11,969	121	-
15 Depletable assets.....	68,448	-	915	3,307	10,924	12,776	7,728	19,986	6,192	3,433	3,187	-	-
16 Less: Accumulated depletion.....	23,320	-	426	1,919	7,018	3,582	2,566	4,943	2,097	829	-	-	-
17 Land.....	905,222	-	11,130	32,362	93,745	275,285	236,240	139,703	85,314	25,875	5,536	32	-
18 Intangible assets (amortizable).....	34,804	-	4,422	4,433	5,851	11,233	4,100	1,275	3,374	106	10	-	-
19 Less: Accumulated amortization.....	15,312	-	2,371	1,921	1,919	5,041	1,476	423	2,128	28	5	-	-
20 Other assets.....	588,771	-	34,026	48,471	108,114	174,303	112,171	59,924	34,061	8,688	5,816	3,197	-
21 Total liabilities.....	14,833,675	-	453,183	921,967	2,014,775	4,520,039	3,302,540	2,022,770	1,021,630	385,196	144,744	46,831	-
22 Accounts payable.....	2,532,915	-	97,912	181,510	370,636	742,703	561,651	337,323	146,614	58,511	22,651	13,404	-
23 Mortgages, notes, and bonds payable in less than one year.....	1,313,523	-	42,760	86,738	206,614	530,491	399,206	275,683	170,699	50,763	32,838	16,726	-
24 Other current liabilities.....	673,241	-	33,137	54,820	101,301	182,469	139,000	78,729	51,397	14,513	11,675	6,200	-
25 Loans from shareholders.....	1,016,999	-	115,439	104,041	184,323	270,998	172,565	90,374	42,535	31,460	5,257	3	-
26 Mortgages, notes, and bonds payable in one year or more.....	1,306,541	-	51,663	116,156	263,781	623,210	554,744	396,343	192,368	96,058	17,331	189	-
27 Other liabilities.....	48,076	-	20,201	23,391	51,347	124,508	112,017	42,366	65,289	17,213	15,901	11,843	-
28 Capital stock.....	3,523,959	-	231,973	306,670	580,416	1,147,043	683,174	356,154	133,946	66,264	18,255	64	-
29 Paid-in or capital surplus.....	465,612	-	24,018	29,442	55,434	138,118	92,016	51,786	52,921	19,930	5,226	13,279	-
30 Surplus reserves.....	66,928	-	2,071	2,938	9,868	18,029	15,165	8,084	9,913	660	200	-	-
31 Earned surplus and undivided profits.....	1,393,433	-	165,325	21,794	122,254	498,554	362,860	315,414	122,559	34,134	20,722	1,027	-
32 Shareholders' undistributed taxable income.....	557,330	-	100,166	15,533	68,796	283,916	210,142	70,314	32,889	1,690	15,312	654	-
33 Total receipts.....	35,083,133	168,805	2,056,763	2,920,887	5,377,612	11,043,972	6,707,802	4,468,644	1,580,337	569,957	122,740	65,614	-
34 Business receipts.....	34,245,587	150,253	2,011,435	2,879,700	5,284,658	10,842,152	6,534,761	4,367,750	1,504,856	550,801	113,315	5,906	-
35 Interest on Government obligations:													
35 United States.....	4,266	20	19	24	141	491	1,766	947	681	62	115	-	-
36 State and local.....	948	-	3	19	14	33	365	91	344	44	34	1	-
37 Other interest.....	38,604	202	915	1,656	3,323	10,986	10,393	6,089	3,395	1,339	229	77	-
38 Rents.....	72,423	555	2,584	2,972	7,792	18,950	15,366	5,892	2,417	238	4	-	-
39 Royalties.....	6,984	-	538	155	157	1,089	53	4,587	346	51	8	-	-
40 Net short-term capital gain reduced by net long-term capital loss.....	1,849	8	954	171	92	1,356	561	285	167	191	64	-	-
41 Net long-term capital gain reduced by net short-term capital loss.....	134,623	5,663	12,869	7,062	15,975	21,363	25,618	15,476	27,644	6,146	3,553	580	-
42 Net gains, noncapital assets.....	14,415	10,475	6,995	11,286	17,115	35,811	36,510	10,405	11,126	894	1,298	-	-
43 Dividends.....	4,248	67	156	80	337	955	1,157	855	503	115	23	-	-
44 Other receipts.....	426,180	1,122	20,295	17,622	50,008	112,786	80,965	47,193	25,383	7,897	3,863	59,046	-
45 Total deductions.....	34,282,732	156,003	2,047,290	2,873,722	5,266,313	10,757,619	6,525,734	4,372,282	1,521,622	571,128	125,769	64,650	-
46 Cost of sales and operations.....	25,082,324	108,107	1,173,045	1,891,022	3,696,614	8,172,275	4,857,292	3,460,168	1,183,588	438,119	98,250	3,844	-
47 Compensation of officers.....	1,748,466	7,193	246,240	244,541	362,573	497,624	244,430	105,491	31,656	7,020	1,422	276	-
48 Repairs.....	158,951	1,157	11,728	13,984	26,205	45,616	34,071	16,788	6,881	2,416	100	5	-
49 Bad debts.....	89,687	-	5,449	6,319	13,618	28,777	18,955	10,025	4,568	603	505	9	-
50 Rent paid on business property.....	544,639	5,350	79,927	80,551	102,894	139,375	87,323	30,130	14,154	4,686	224	25	-
51 Taxes paid.....	206,234	3,594	48,734	61,872	107,253	190,666	112,967	98,054	29,054	15,295	2,669	76	-
52 Interest paid.....	224,826	1,166	6,887	13,300	28,482	63,139	50,450	33,699	17,514	7,927	2,243	19	-
53 Contributions or gifts.....	11,564	48	449	779	1,472	3,268	3,141	1,342	726	256	70	13	-
54 Amortization.....	6,170	108	835	668	883	1,647	615	461	201	721	31	-	-
55 Depreciation.....	605,476	2,466	38,857	55,366	96,492	173,504	113,634	68,555	29,531	23,168	3,369	34	-
56 Depletion.....	17,115	181	122	757	1,229	2,595	102	8,576	1,515	276	1,762	-	-
57 Advertising.....	278,037	1,030	25,002	27,618	45,963	74,571	53,119	30,467	11,839	8,198	213	17	-
58 Pension, profit sharing, stock bonus, annuity plans.....	66,245	69	5,000	9,921	5,327	13,162	16,683	10,014	4,943	3,894	301	45	-
59 Other employee benefit plans.....	25,375	318	4,353	5,699	11,189	19,648	10,435	13,083	3,059	3,600	3,960	31	-
60 Net loss, noncapital assets.....	32,600	1,857	4,521	850	1,926	2,301	18,687	156	270	1,983	39	-	-
61 Other deductions.....	4,472,973	22,004	396,291	466,015	766,193	1,329,451	903,830	485,273	182,073	52,976	10,611	60,256	-
62 Total receipts less total deductions.....	800,401	12,802	8,873	47,165	111,299	286,353	182,068	96,362	58,715	21,171	23,029	964	-
63 Net income (less deficit) (line 62 minus line 36).....	7,945,533	12,842	2,873	47,146	111,289	286,321	181,703	96,271	58,371	21,115	23,063	963	-
64 Net income.....	1,237,110	26,411	86,129	105,684	181,448	374,771	228,096	137,919	77,045	13,128	5,466	963	-
65 Deficit.....	437,657	13,609	77,259	58,538	70,213	88,451	46,393	41,648	18,674	14,343	8,529	-	-
Distributions to shareholders:													
66 Cash and property except own stock.....	635,141	21,887	52,294	49,793	86,867	175,019	112,998	80,554	38,788	11,397	5,066	478	-
67 Corporation's own stock.....	1,431	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-
68 Cost of property usable for investment credit.....	449,330	735	15,926	36,424	65,164	125,181	62,328	61,600	21,215	23,639	6,741	36	-

¹Negative amount. ²Less or deficit. ³Stock dividends were not separately classified by size of total assets.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 32.—NUMBER OF RETURNS, NUMBER OF SHAREHOLDERS AT END OF YEAR, NET INCOME OR DEFICIT, DIVIDENDS RECEIVED, NET LONG-TERM CAPITAL GAIN, COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, DISTRIBUTIONS TO SHAREHOLDERS, UNDISBURSED NET INCOME, AND AMOUNT TAXABLE AS ORDINARY INCOME, BY INDUSTRIAL DIVISION

Industrial division	Returns with net income													Returns without net income												
	Number of returns	Net income (Thousand dollars)	Dividends received (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Cost of property usable for investment credit		Number of returns	Number of shareholders end of year	Net income (Thousand dollars)	Dividend distributions (Thousand dollars)	Un-distributed net income (Thousand dollars)	Net long-term capital gain taxable to shareholders (Thousand dollars)	Dividends entitled to exclusions and credit (Thousand dollars)	Amount taxable as ordinary income (Thousand dollars)	Non-dividend distributions (Thousand dollars)	Compensation paid to shareholders (Thousand dollars)	Money distributed as dividends out of earnings and profits of the tax year		Stock dividends							
					Number of returns	Amount (Thousand dollars)											Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)							
All industrial divisions.....	83,084	1,237,110	3,826	129,518	26,657	67,132	254,782	1,233,952	455,555	730,393	108,319	14,027	1,099,948	158,123	1,300,243	25,547	426,829	108	4,391							
Agriculture, forestry, and fisheries	2,320	56,896	233	17,089	861	2,295	6,745	56,895	17,936	26,566	12,866	300	12,993	19,292	19,355	705	12,232	-	-							
Mining.....	824	33,520	56	20,455	286	13,593	33,320	33,520	7,214	27,642	18,993	590	15,084	3,600	8,587	265	5,108	-	-							
Contract construction.....	2,218	16,033	138	2,053	2,347	8,684	22,545	103,538	29,934	68,448	1,924	981	98,868	11,602	126,344	2,070	32,253	(1)	(1)							
Manufacturing.....	12,826	263,269	608	13,206	5,497	12,781	39,403	262,877	109,339	147,297	10,386	4,298	250,332	23,735	276,616	4,102	16,977	-	-							
Transportation, communication, electric, gas, and sanitary services.....	3,572	51,316	150	8,574	1,107	20,083	9,731	51,276	21,375	28,588	7,895	298	43,170	3,302	41,222	91	19,754	-	-							
Wholesale and retail trade, total.....	39,212	424,582	1,418	19,105	11,864	36,906	111,644	463,597	156,780	293,372	16,185	5,920	443,566	51,677	541,266	11,620	154,599	(1)	(1)							
Wholesale trade.....	12,628	199,544	584	9,234	3,784	29,367	12,528	199,638	79,326	121,172	7,775	1,400	189,778	21,107	215,595	4,123	74,227	(1)	(1)							
Retail trade.....	25,577	248,412	833	7,861	7,861	25,371	71,632	247,433	78,621	159,550	8,106	4,095	237,693	25,951	313,286	7,211	77,961	(1)	(1)							
Wholesale and retail trade not allocable.....	1,007	16,626	1	307	279	4,473	3,437	16,626	2,833	12,650	304	425	16,095	4,929	12,385	286	2,411	-	-							
Finance, insurance, and real estate. Services.....	10,191	143,719	641	43,793	1,590	10,070	29,723	143,089	59,522	77,823	35,304	1,130	102,705	22,987	110,672	3,013	45,557	(1)	(1)							
Services.....	10,677	119,659	578	4,617	3,104	29,082	16,510	53,120	53,120	60,655	4,206	(1)	112,838	15,435	155,360	2,924	51,149	(1)	(1)							
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)							
Industrial division	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)								
All industrial divisions.....	51,028	437,657	422	10,111	10,142	178,988	48,662	129,258	423,514	6,523	413,930	1,628	14,940	359,082	638	6,795	(1)	(1)								
Agriculture, forestry, and fisheries	2,668	39,304	20	3,192	957	12,694	2,643	8,435	39,757	422	40,002	412	899	7,294	(1)	(1)	(1)	(1)								
Mining.....	707	8,519	2	512	111	4,165	698	2,277	8,493	40	8,483	40	364	2,150	(1)	(1)	(1)	(1)								
Contract construction.....	4,813	45,559	68	452	747	6,772	4,599	11,588	44,747	948	43,878	390	1,694	41,753	(1)	(1)	(1)	(1)								
Manufacturing.....	6,661	90,112	172	2,237	1,717	45,242	6,388	16,806	87,170	2,432	85,808	71	2,696	6,118	(1)	(1)	(1)	(1)								
Transportation, communication, electric, gas, and sanitary services.....	2,162	22,143	1	640	602	32,543	2,049	5,999	20,771	100	20,763	25	911	12,474	(1)	(1)	(1)	(1)								
Wholesale and retail trade, total.....	18,373	135,521	79	1,716	3,409	36,491	17,656	43,722	129,751	2,198	125,515	576	4,062	142,307	243	2,380	(1)	(1)								
Wholesale trade.....	4,775	35,322	49	397	890	4,247	4,582	11,657	32,723	185	32,662	2	800	49,408	(1)	(1)	(1)	(1)								
Retail trade.....	13,291	96,895	30	1,312	2,492	31,329	12,803	31,165	95,773	1,980	91,671	574	3,212	91,083	199	2,369	(1)	(1)								
Wholesale and retail trade not allocable.....	307	1,164	-	7	(1)	(1)	301	900	1,295	33	1,182	-	50	1,816	-	(1)	(1)	(1)								
Finance, insurance, and real estate. Services.....	5,757	24,359	52	948	279	1,462	5,390	15,271	23,863	186	22,920	9	2,418	23,141	(1)	(1)	(1)	(1)								
Services.....	9,540	70,426	28	464	2,229	39,581	8,967	24,326	68,304	197	65,947	99	1,896	63,819	111	1,283	(1)	(1)								
Nature of business not allocable.....	327	812	-	-	(1)	(1)	272	834	634	-	614	-	-	42	-	-	-	-								

1 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 33.—BALANCE SHEETS, INCOME STATEMENTS, AND COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION

Item	Total active small business corporations with net income	Industrial division											Nature of business not allocable
		Agriculture, forestry, and fisheries	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade				Finance, insurance, and real estate	Services	
							Total	Wholesale trade	Retail trade	Wholesale and retail trade not allocable			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1 Number of Small Business Corporation returns, Form 1120-S, with net income.	88,084	2,328	843	8,218	12,926	3,572	39,212	12,628	29,577	1,007	10,191	10,677	125
(Thousand dollars)													
2 Total assets.....	10,705,937	401,448	156,892	860,195	2,022,710	308,455	4,871,280	1,897,662	2,831,776	141,842	1,216,353	861,254	7,350
3 Cash.....	1,790,793	36,029	35,105	46,835	265,469	49,877	521,318	206,459	297,310	17,549	175,495	110,304	541
4 Notes and accounts receivable.....	4,915,055	66,110	36,493	318,602	562,858	64,935	1,464,186	708,773	619,666	35,747	360,795	138,127	5,119
5 Less: Reserve for bad debts.....	50,341	931	158	2,507	10,097	157	28,867	15,637	11,542	688	3,213	3,404	7
6 Inventories.....	5,730,319	47,611	1,347	121,509	457,325	3,505	1,762,919	580,743	1,131,502	48,674	2,936	30,452	215
7 Investments in Government obligations.....	150,411	1,205	3,592	5,790	34,566	9,166	21,919	6,209	15,491	319	70,790	3,402	1
8 Other current assets.....	477,077	13,281	1,654	78,618	31,681	9,451	78,871	32,955	44,178	1,738	40,111	23,550	60
9 Loans to shareholders.....	45,412	5,426	20	7,060	15,342	4,427	28,167	9,029	19,081	57	24,084	12,875	191
10 Other investments.....	581,333	19,596	6,866	34,616	75,785	12,745	135,037	63,272	66,359	4,806	258,753	37,475	180
11 Depreciable assets.....	4,427,344	193,832	123,926	299,123	1,059,252	277,238	1,423,413	440,239	931,767	51,407	155,344	693,656	1,562
12 Less: Accumulated depreciation.....	2,132,908	89,187	67,881	147,077	604,500	154,371	701,768	212,075	464,947	24,746	57,351	309,880	849
13 Depletable assets.....	56,406	1,411	17,550	2,596	2,062	32	8,722	5,944	2,778	-	3,797	434	-
14 Less: Accumulated depletion.....	19,044	201	10,503	1,598	3,892	10	2,244	572	1,672	-	565	33	-
15 Land.....	475,865	95,969	3,983	17,731	47,871	10,580	109,450	30,410	73,274	5,766	119,900	74,258	123
16 Intangible assets (amortizable).....	19,302	457	25	403	3,451	37	9,221	1,102	8,086	33	1,971	2,035	2
17 Less: Accumulated amortization.....	8,323	198	15	229	1,678	148	5,260	519	4,741	25	734	660	1
18 Other assets.....	400,988	11,218	4,608	28,523	69,279	21,348	146,196	41,330	103,661	1,205	70,243	49,363	213
19 Total liabilities.....	13,705,937	411,448	156,892	860,195	2,022,710	308,455	4,871,280	1,897,662	2,831,776	141,842	1,216,353	861,254	7,350
20 Accounts payable.....	1,827,994	28,684	20,204	203,319	329,408	53,324	873,161	456,210	392,339	24,612	239,668	80,040	188
21 Mortgages, notes, and bonds payable in less than one year.....	1,165,479	46,586	17,425	96,599	161,448	33,334	563,807	177,909	372,466	13,432	193,188	52,815	277
22 Other current liabilities.....	507,686	6,082	2,771	83,348	111,661	14,570	194,158	78,411	113,400	2,347	51,816	40,957	2,273
23 Loans from shareholders.....	461,291	9,523	2,643	33,832	78,292	10,017	226,649	97,577	125,784	3,288	58,394	41,929	32
24 Mortgages, notes, and bonds payable in one year or more.....	1,156,785	66,241	15,209	78,129	150,375	41,939	418,854	142,664	262,866	13,324	178,978	206,945	115
25 Other liabilities.....	363,681	22,047	4,238	50,226	33,022	4,010	118,475	49,131	68,279	1,065	105,032	24,830	1,808
26 Capital stock.....	2,382,487	116,732	28,545	140,297	474,159	54,519	1,207,934	358,983	812,538	36,413	164,389	193,894	2,038
27 Paid-in or capital surplus.....	270,633	23,374	27,996	12,559	59,458	7,846	87,235	35,047	49,900	2,288	27,231	24,861	73
28 Surplus reserves.....	56,162	2,129	4,446	1,513	6,555	3,734	24,862	4,572	20,167	123	6,306	6,613	4
29 Earned surplus and undivided profits.....	1,448,176	51,684	13,511	67,995	377,373	41,285	687,313	299,407	363,562	24,344	97,250	111,093	672
30 Shareholders' undistributed taxable income.....	1,065,563	28,373	14,944	94,328	240,959	43,879	468,832	197,751	250,475	20,606	94,101	77,277	130
31 Total receipts.....	28,222,474	624,543	228,876	2,551,794	5,590,946	634,852	16,122,809	6,839,372	8,930,568	352,869	776,355	1,685,090	7,159
32 Business receipts.....	27,537,869	582,870	199,563	2,533,478	5,536,882	618,502	15,883,646	6,752,995	8,780,866	349,785	523,752	1,652,946	6,230
33 Interest on Government obligations:													
34 United States.....	3,342	84	270	88	1,039	118	942	283	659	-	652	149	-
35 State and local.....	908	203	7	270	70	21	200	105	95	-	57	78	-
36 Other interest.....	30,479	1,443	249	1,190	3,174	520	13,819	4,761	8,732	326	8,589	1,458	37
37 Royalties.....	6,761	95	3,406	-	1,510	65	353	41	311	-	851	481	-
38 Net short-term capital gain reduced by net long-term capital loss.....	3,207	3	66	17	1,063	-	938	193	745	-	422	692	-
39 Net long-term capital gain reduced by net short-term capital loss.....	129,518	17,089	20,455	4,053	13,206	8,574	19,105	9,254	9,544	307	43,793	4,617	626
40 Net gain, noncapital assets.....	122,790	10,055	602	429	975	368	2,432	945	1,473	14	107,294	631	4
41 Dividends.....	3,826	233	56	138	608	150	1,418	584	833	1	641	578	4
42 Other receipts.....	336,002	16,452	3,680	10,417	26,062	4,474	177,501	65,485	110,315	1,701	84,355	18,814	247
43 Total deductions.....	26,984,456	567,644	195,349	2,447,491	5,327,657	583,515	15,658,027	6,639,723	8,682,061	336,243	632,579	1,565,953	6,241
44 Cost of sales and operations.....	20,160,322	439,229	122,954	1,964,209	4,088,684	378,928	12,300,862	5,438,712	6,614,789	247,361	86,768	775,795	2,893
45 Compensation of officers.....	1,351,804	19,742	9,549	129,073	301,917	44,516	567,706	232,782	322,855	12,069	126,430	151,707	1,164
46 Repairs.....	114,167	8,748	3,186	14,013	26,891	1,581	38,534	9,793	27,612	1,129	3,287	17,878	49
47 Bad debts.....	61,982	585	701	3,824	10,775	1,197	36,915	16,991	18,836	1,088	3,425	4,551	9
48 Rent paid on business property.....	374,679	6,060	2,011	12,761	64,045	8,193	197,868	44,712	147,278	5,878	14,631	68,944	166
49 Taxes paid.....	513,737	9,118	5,169	53,907	110,555	27,682	234,415	108,608	119,598	6,209	20,479	52,257	155
50 Interest paid.....	130,086	6,976	1,994	9,059	19,736	5,316	56,485	20,787	34,031	1,667	15,507	14,992	21
51 Contributions or gifts.....	10,798	149	177	966	2,761	598	4,230	1,788	2,334	108	744	1,172	1
52 Amortization.....	3,777	80	32	196	552	153	1,320	389	917	14	380	1,040	24
53 Depreciation.....	394,799	18,834	10,867	38,490	90,714	30,437	130,989	44,625	81,792	4,481	13,955	60,422	182
54 Depletion.....	16,474	28	6,854	71	8,337	34	447	26	419	2	519	184	-
55 Advertising.....	200,395	1,781	409	6,376	31,240	2,598	115,721	16,388	97,354	1,979	18,254	24,014	2
56 Pension, profit sharing, stock bonus, smutty plans.....	54,212	144	77	6,264	17,792	3,582	14,953	9,903	4,938	112	5,184	6,207	4
57 Other employee benefit plans.....	61,557	87	1,148	20,513	16,429	5,270	11,984	5,484	6,342	158	1,350	4,770	6
58 Net loss, noncapital assets.....	20,470	141	262	171	226	103	875	424	450	1	18,531	161	-
59 Other deductions.....	3,515,197	55,937	29,959	187,598	537,003	73,327	1,944,814	688,311	1,202,516	53,987	303,135	381,859	1,565
60 Total receipts less total deductions.....	1,238,018	56,899	33,527	104,303	263,339	51,337	464,782	199,649	248,507	16,626	143,776	119,137	918
61 Net income (line 60 minus line 34).....	1,237,110	56,696	33,520	104,033	263,269	51,316	464,582	199,544	248,412	16,626	143,719	119,059	916
Distributions to shareholders:													
62 Cash and property except own stock	613,678	37,228	10,814	41,536	139,069	25,177	208,767	96,433	104,572	7,762	82,509	67,555	1,023
63 Corporation's own stock.....	4,391	-	-	-	-	-	-	-	-	-	-	-	-
64 Cost of property usable for investment credit.....	270,342	10,105	13,593	32,291	79,414	20,083	80,848	29,967	46,408	4,473	4,910	29,092	6

¹Negative amount. ²Estimate if not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, INCOME TAX, TAX CREDITS, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of western Hemisphere Trade Corporation returns	Includable income of Controlled Foreign Corporations		Returns with net income						
		Number of returns	Amount (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction		Income subject to tax (Thousand dollars)		
						Total	Consolidated returns			
(1)	(2)	(3)	(4)	(5)	Number of returns (6)	Amount (Thousand dollars) (7)	Number of returns (8)	Amount (Thousand dollars) (9)	(10)	
All industrial groups ¹	600	3	56	587	5,867,764	578	24,591	57	191,410	4,987,381
Agriculture, forestry, and fisheries ¹	1	-	-	1	3,377	1	530	1	530	2,847
Mining ¹	40	-	-	40	164,782	39	31,844	7	13,588	125,806
Metal mining ¹	12	-	-	12	144,627	12	30,458	5	12,113	111,187
Coal mining.....	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas ¹	26	-	-	26	14,623	25	3,406	1	209	10,517
Nonmetallic minerals (except fuels) mining ¹	2	-	-	2	5,532	2	1,430	1	1,400	4,102
Extract construction ¹	47	-	-	22	23,704	21	1,542	4	311	17,074
Manufacturing ¹	147	2	54	103	570,441	101	187,003	24	175,451	1,821,429
Food and kindred products ¹	(2)	-	-	(2)	(2)	(2)	(2)	1	2,369	(2)
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products.....	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture ¹	1	-	-	1	54	1	2	1	2	51
Furniture and fixtures.....	-	-	-	-	-	-	-	-	-	-
Paper and allied products.....	2	-	-	2	1,755	2	473	-	-	1,284
Printing, publishing, and allied industries ¹	4	-	-	3	1,131	4	221	-	-	907
Chemicals and allied products ¹	25	-	-	24	52,024	24	4,874	2	225	46,442
Petroleum refining and related industries ¹	14	1	16	14	2,256,782	14	137,764	12	134,110	1,565,169
Rubber and miscellaneous plastics products.....	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Leather and leather products.....	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products.....	-	-	-	-	-	-	-	-	-	-
Primary metal industries ¹	1	38	5	5	166,500	5	38,562	5	38,562	125,905
Fabricated metal products, except machinery and transportation equipment ¹	(2)	-	-	(2)	(2)	(2)	(2)	2	124	(2)
Machinery, except electrical ¹	(2)	-	-	(2)	(2)	(2)	(2)	1	12	(2)
Electrical machinery, equipment and supplies ¹	3	-	-	3	57,081	3	111	2	26	56,647
Motor vehicles and motor vehicle equipment ¹	2	-	-	2	420	2	169	1	2	453
Transportation equipment, except motor vehicles ¹	1	-	-	1	8,764	1	5	1	5	5,549
Scientific instruments, photographic equipment, watches and clocks ¹	1	-	-	1	1,739	1	4	1	4	-
Miscellaneous manufacturing industries, including Ordnance and accessories.....	-	-	-	-	-	-	-	-	-	-
Manufacturing not allocable.....	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services ¹	11	1	2	11	2,971,812	10	1,888	4	91	2,918,710
Transportation ¹	8	1	2	8	9,068	8	1,834	2	37	6,983
Communication services ¹	2	-	-	2	2,948,338	2	54	2	54	2,911,727
Electric, gas, and sanitary services ¹	1	-	-	1	14,406	-	-	-	-	-
Wholesale and retail trade ¹	34	-	-	34	80,383	34	19,914	6	769	58,405
Wholesale trade ¹	336	-	-	335	79,440	335	14,672	6	769	57,739
Groceries and related products ¹	4	-	-	4	5,446	4	1,417	1	563	3,153
Machinery, equipment, and supplies ¹	97	-	-	96	22,787	96	6,121	-	-	16,647
Miscellaneous wholesale trade ¹	235	-	-	235	50,707	235	12,331	5	206	37,939
Wholesale trade not allocable.....	-	-	-	-	-	-	-	-	-	-
Retail trade ¹	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Building materials, hardware, and farm equipment stores.....	-	-	-	-	-	-	-	-	-	-
General merchandise stores ¹	1	-	-	1	-	-	-	-	-	-
Food stores.....	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations ¹	1	-	-	1	27	-	-	-	-	-
Apparel and accessory stores.....	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores.....	-	-	-	-	-	-	-	-	-	-
Eating and drinking places.....	-	-	-	-	-	-	-	-	-	-
Miscellaneous retail stores.....	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate ¹	51	-	-	43	3,462	42	504	1	34	1,337
Banks and trust companies.....	1	-	-	1	47	-	-	-	-	47
Trust agencies other than banks.....	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Security and commodity brokers, dealers, exchanges, and services.....	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies ¹	(4)	-	-	(4)	(4)	(4)	(4)	1	32	(2)
Insurance carriers.....	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and services.....	-	-	-	-	-	-	-	-	-	-
Real estate.....	(2)	-	-	(2)	(2)	(2)	(2)	-	-	(2)
Services ¹	24	-	-	24	44,234	22	2,201	5	638	41,769
Hotels, rooming houses, camps, and other lodging places ¹	2	-	-	2	14,327	1	39	1	39	12,272
Ferry and service.....	-	-	-	-	-	-	-	-	-	-
Business services ¹	(2)	-	-	(2)	(2)	(2)	(2)	1	40	(2)
Automobile and other repair services.....	-	-	-	-	-	-	-	-	-	-
Miscellaneous services.....	-	-	-	-	29,907	-	-	3	554	22,800
Amusement and recreation services, except motion pictures.....	-	-	-	-	-	-	-	-	-	-
Miscellaneous services.....	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-

1. For detailed explanation of text for explanatory statements and for description of the sample and limitation of the data.

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, INCOME TAX, TAX CREDITS, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net income—Continued								Returns without net income		
	Income tax before credits (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Returns with credit claimed for foreign taxes paid				Income tax before credits (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
				Includable income of Controlled Foreign Corporations (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income tax before credits (Thousand dollars)				
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
All industrial groups ¹	2,551,599	141,041	239	76	1,774,396	244,106	2,570,261	241,218	79	13,341	
Agriculture, forestry, and fisheries ¹	1,064	-	1	-	1,337	590	1,064	1,064	-	-	
Mining ¹	65,700	1,861	37	-	163,346	35,561	65,700	40,326	-	-	
Metal mining ²	98,118	1,823	11	-	164,347	30,820	98,061	62,702	-	-	
Coal mining.....	-	-	-	-	-	-	-	-	-	-	
Crude petroleum and natural gas ¹	1,251	39	2	-	14,273	3,561	1,239	1,101	-	-	
Nonmetallic minerals (except fuels) mining ²	2,116	-	-	-	4,964	1,497	1,071	1,401	-	-	
Contract construction ¹	1,399	151	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	
Manufacturing ¹	944,290	36,638	13	54	2,743,030	186,018	942,199	779,107	46	8,094	
Food and kindred products ¹	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	
Textile mill products.....	-	-	-	-	-	-	-	-	-	-	
Apparel and other fabricated textile products.....	-	-	-	-	-	-	-	-	-	-	
Lumber and wood products, except furniture ¹	26	-	-	-	-	-	-	-	-	-	
Furniture and fixtures.....	-	-	-	-	-	-	-	-	-	-	
Paper and allied products.....	654	-	2	-	1,755	473	654	654	-	-	
Printing, publishing, and allied industries ¹	457	3	3	-	1,131	221	457	402	1	3,403	
Chemicals and allied products ¹	24,981	891	24	-	52,024	4,874	24,581	19,852	1	79	
Petroleum refining and related industries ¹	811,496	31,512	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Rubber and miscellaneous plastics products.....	-	-	-	-	-	-	-	-	-	-	
Leather and leather products.....	-	-	-	-	-	-	-	-	-	-	
Stone, clay, and glass products.....	-	-	-	-	-	-	-	-	-	-	
Primary metal industries ¹	64,914	3,143	2	38	167,131	26,712	64,914	50,433	-	-	
Fabricated metal products, except machinery and transportation equipment ¹	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Machinery, except electrical ¹	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Electrical machinery, equipment and supplies ¹	30,326	383	3	-	57,081	111	30,322	27,847	-	-	
Motor vehicles and motor vehicle equipment ¹	230	-	1	-	219	107	230	230	-	-	
Transportation equipment, except motor vehicles ¹	2,418	188	1	-	8,764	5	2,418	3	-	-	
Scientific instruments, photographic equipment, watches and clocks ¹	-	-	-	-	-	-	-	-	-	-	
Miscellaneous manufacturing industries, including performance and accessories.....	-	-	-	-	-	-	-	-	-	-	
Manufacturing not allocable.....	-	-	-	-	-	-	-	-	-	-	
Transportation, communication, electric, gas, and sanitary services ¹	1,511,239	81,194	8	2	2,495,761	1,445	1,511,620	1,755	-	-	
Transportation ¹	3,124	143	2	2	7,423	1,391	2,640	1,295	-	-	
Communication services ¹	1,513,980	80,361	6	-	2,948,338	54	1,513,980	2,763	-	-	
Electric, gas, and sanitary services ¹	-	-	-	-	-	-	-	-	-	-	
Wholesale and retail trade ¹	29,164	286	84	-	11,436	14,874	22,712	3,254	2	3,143	
Wholesale trade ¹	28,812	286	80	-	10,944	14,727	22,704	3,241	1	2,538	
Groceries and related products ¹	1,637	5	3	-	4,324	1,200	1,631	1,311	-	-	
Machinery, equipment, and supplies ¹	8,313	-	(*)	-	(*)	(*)	(*)	(*)	1	2,538	
Miscellaneous wholesale trade ¹	16,862	261	54	-	35,823	8,354	13,771	1,817	-	-	
Wholesale trade not allocable.....	-	-	-	-	-	-	-	-	-	-	
Retail trade ¹	(*)	-	(*)	-	(*)	(*)	(*)	(*)	1	625	
Building materials, hardware, and farm equipment stores.....	-	-	-	-	-	-	-	-	1	625	
General merchandise stores ¹	-	-	-	-	-	-	-	-	-	-	
Food stores.....	-	-	-	-	-	-	-	-	-	-	
Automotive dealers and gasoline service stations ¹	-	-	-	-	-	-	-	-	-	-	
Apparel and accessory stores.....	-	-	-	-	-	-	-	-	-	-	
Furniture, home furnishings, and equipment stores.....	-	-	-	-	-	-	-	-	-	-	
Eating and drinking places.....	-	-	-	-	-	-	-	-	-	-	
Miscellaneous retail stores.....	(*)	-	(*)	-	(*)	(*)	(*)	(*)	-	-	
Retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-	
Wholesale and retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-	
Finance, insurance, and real estate ¹	520	4	5	-	568	47	43	39	(*)	(*)	
Banks and trust companies.....	14	-	-	-	-	-	-	-	-	-	
Credit agencies other than banks.....	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-	-	
Security and commodity brokers, dealers, exchanges, and services.....	-	-	-	-	-	-	-	-	-	-	
Holding and other investment companies ¹	(*)	-	(*)	-	(*)	-	(*)	-	-	-	
Insurance carriers.....	-	-	-	-	-	-	-	-	-	-	
Insurance agents, brokers, and service.....	-	-	-	-	-	-	-	-	-	-	
Real estate.....	(*)	-	-	-	-	-	-	-	(*)	(*)	
Services ¹	16,607	500	(*)	-	(*)	(*)	(*)	(*)	-	-	
Hotels, rooming houses, camps, and other lodging places ¹	3,643	460	1	-	12,308	34	3,643	1,874	-	-	
Personal services.....	-	-	-	-	-	-	-	-	-	-	
Business services ¹	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-	-	
Automobile and other repair services.....	-	-	-	-	-	-	-	-	-	-	
Motion pictures ¹	1,501	14	4	-	23,373	375	1,502	1,224	-	-	
Amusement and recreation services, except motion pictures.....	-	-	-	-	-	-	-	-	-	-	
Miscellaneous services.....	-	-	-	-	-	-	-	-	-	-	
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-	

¹Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere Trade Corporation.
²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS
 Table 35.—SELECTED RECEIPTS AND COSTS, NET INCOME, TOTAL ASSETS, AND DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Nonconsolidated returns															
	Total number of Western Hemisphere Trade Corporation returns		Business receipts		Total		Inventories, beginning of year		Merchandise bought for manufacture or sale		Salaries and wages		Other costs		Costs not distributed by type	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
All industrial groups.....	666	1,304,418	584	755,811	646	755,811	234	21,865	433	483,534	137	44,416	233	82,499	63	141,111
Agriculture, forestry, and fisheries.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining.....	40	310,851	32	95,559	32	95,559	14	4,771	7	8,499	22	7,940	26	39,945	6	40,838
Metal mining.....	12	250,317	7	72,479	7	72,479	3	3,701	1	2,565	3	4,076	3	27,904	4	39,356
Coal mining.....	26	50,857	24	16,707	24	16,707	(1)	(1)	(1)	(1)	(1)	(1)	22	7,603	2	1,482
Crude petroleum and natural gas.....	1	9,677	1	6,373	1	6,373	1	1,060	1	16	1	1,484	1	4,438	-	-
Nonmetallic minerals (except fuels) mining.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract construction.....	47	46,894	43	38,688	43	38,688	2	3,051	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Manufacturing.....	147	361,398	116	185,595	115	185,595	92	40,085	105	85,170	80	16,064	92	24,265	8	52,110
Food and kindred products.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures.....	2	14,295	2	9,886	2	9,886	2	217	2	9,187	2	279	4	398	-	-
Paper and allied products.....	2	7,958	2	1,610	2	1,610	2	2,263	2	1,302	2	(1)	2	55	-	-
Printing, publishing, and allied industries.....	23	93,372	23	35,921	22	35,921	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Chemicals and allied products.....	2	56,219	2	12,234	2	12,234	1	737	1	5,719	1	2,738	1	4,527	-	-
Petroleum refining and related industries.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Rubber and miscellaneous plastics products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries.....	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fabricated metal products, except machinery and machinery, except electrical.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Machinery, except electrical.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Electrical machinery, equipment, and supplies.....	3	20,301	1	11,461	1	11,461	-	-	1	3,056	1	3,905	1	4,520	-	-
Motor vehicles and motor vehicle equipment.....	2	53,436	1	38,158	1	38,158	1	9,349	-	-	-	-	-	-	-	-
Transportation equipment, except motor vehicles.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scientific instruments, photographic equipment, watches, and clocks.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous manufacturing industries, including cradance and accessories.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing not allocable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services.....	11	27,110	6	12,925	6	12,925	-	-	1	401	-	-	3	9,760	2	3,179
Transportation.....	8	27,110	6	12,925	6	12,925	-	-	1	401	-	-	3	9,760	-	-
Communication services.....	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electric, gas, and sanitary services.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade.....	345	531,745	336	459,869	324	459,869	125	53,698	274	379,269	4	290	82	6,295	(1)	(1)
Wholesale trade.....	336	524,320	329	405,821	317	405,821	118	17,229	270	378,131	4	290	82	6,295	(1)	(1)
Retail trade.....	9	14,508	7	7,623	7	7,623	7	533	2	4,451	1	92	2	3,188	-	-
Wholesale and related products.....	4	177,008	96	138,553	96	138,553	(1)	(1)	65	138,443	-	-	(1)	(1)	(1)	(1)
Groceries and related products.....	235	332,984	230	256,655	218	256,655	74	10,004	203	235,437	3	198	57	2,952	(1)	(1)
Machinery, equipment, and supplies.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous wholesale trade.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale trade not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Retail trade.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate.....	51	4,580	34	4,580	11	4,580	-	-	-	(1)	-	-	-	-	-	-
Finance, insurance, and real estate.....	51	4,580	34	4,580	11	4,580	-	-	-	(1)	-	-	-	-	-	-
Services.....	24	21,880	17	21,880	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Services.....	24	21,880	17	21,880	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 35.—SELECTED RECEIPTS AND COSTS, NET INCOME, TOTAL ASSETS, AND DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Nonconsolidated returns—Continued										Consolidated returns						
	Cost of sales and operations by type—Continued		Dividends, interest, and other receipts, from investments		Net income (less deficit)		Total assets		Depreciable assets		Accumulated depreciation		Number of returns	Business receipts (Thousand dollars)	Net of sales and operations (Thousand dollars)		
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
All industrial groups.....	238	65,110	203	2,165	476	24,192	600	215,778	565	1,174,083	341	1,057,950	336	477,502	66	52,126,111	3,988,076
Agriculture, forestry, and fisheries.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	421,252	188,410
Mining.....	15	6,457	12	217	44	4,993	34	83,067	32	663,134	34	634,746	32	266,235	8	839,144	553,213
Metal mining.....	4	5,121	2	21	7	3,963	7	69,944	7	565,339	7	589,377	7	241,572	5	795,776	523,810
Coal mining.....	(1)	(1)	(1)	(1)	(1)	(1)	44	10,665	24	60,894	24	37,165	24	18,253	2	14,591	6,001
Crude petroleum and natural gas.....	1	1,126	1	1	1	45	1	908	1	30,921	1	17,554	1	6,620	1	8,283	27,424
Nonmetallic minerals (except fuels) mining.....	2	1,285	1	1	43	6,718	43	3,125	43	43,314	(1)	(1)	(1)	(1)	4	34,319	128,605
Contract construction.....	81	28,674	80	2,465	105	8,822	116	40,776	95	426,767	69	1,023,965	69	1,014,224	31	35,566,386	23,969,444
Manufacturing.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1	54,345	34,365
Food and kindred products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other fabricated textile products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products.....	2	195	2	44	2	1,755	2	1,755	2	7,794	2	4,604	2	1,745	2	1,257	48,796
Printing, publishing, and allied industries.....	2	2,010	2	1	23	3,159	23	18,315	23	158,342	23	50,694	23	23,311	7	411,871	776,233
Chemicals and allied products.....	(1)	(1)	(1)	(1)	(1)	1,016	2	1,016	2	70,899	(1)	(1)	(1)	(1)	12	2,222,222	19,771,363
Petroleum refining and related industries.....	1	1,487	1	1	2	1,016	2	1,016	2	70,899	(1)	(1)	(1)	(1)	5	1,000	503
Rubber and miscellaneous plastics products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fabricated metal products, except machinery and transportation equipment.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	5	5,451,114	2,372,216
Machinery, except electrical.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1	119,151	98,336
Electrical machinery, equipment, and supplies.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1	51,212	35,135
Motor vehicles and motor vehicle equipment.....	1	7,698	1	1	1	1,470	1	1,470	1	26,738	1	8,749	1	5,458	2	1,079,813	697,266
Transportation equipment, except motor vehicles.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scientific instruments, photographic equipment, watches and clocks.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous manufacturing industries, including ordinance and accessories.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing not allocable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services.....	1	415	1	1	6	216	6	6,675	6	86,498	6	118,205	6	44,432	5	13,761,154	7,241,520
Transportation.....	1	415	1	1	6	216	6	6,675	6	86,498	6	118,205	6	44,432	2	34,137	25,328
Communication.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	16,775	7,821
Electric, gas, and sanitary services.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade.....	127	25,685	99	1	219	5,152	336	71,329	344	328,746	171	8,430	162	3,351	9	61,770	222,338
Wholesale trade.....	120	20,177	95	4	215	5,001	329	70,313	317	315,845	167	7,743	154	5,047	7	57,312	4,742
Groceries and related products.....	3	640	3	1	3	277	3	2,144	3	5,144	3	1,225	2	253	1	26,645	38,324
Machinery, equipment, and supplies.....	(1)	(1)	(1)	(1)	60	2,184	96	2,787	84	80,838	(1)	(1)	(1)	(1)	1	96,069	71,097
Miscellaneous wholesale trade.....	85	11,724	80	10	152	2,540	230	45,107	230	225,808	144	4,366	124	6,128	5	4,554	37,494
Wholesale trade not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	2	55,454	36,213
Retail trade.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate.....	1	4	-	-	29	3,209	50	1,611	27	10,104	23	1,700	23	1,700	1	24,757	19,435
Services.....	(1)	(1)	(1)	(1)	2	82	17	6,013	1	(1)	1	889	1	517	7	595,352	325,413
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS, CODE SECTION 1361

Table 36. —NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, AND TAX ITEMS, BY FORM OF ORGANIZATION, BY SIZE OF NET INCOME OR DEFICIT

Form of organization, item	Size of net income																								
	Total		Under \$5,000		\$5,000 under \$10,000		\$10,000 under \$15,000		\$15,000 under \$20,000		\$20,000 under \$25,000		\$25,000 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$250,000		\$250,000 under \$500,000		\$500,000 or more				
	Number of returns (1)	Amount (Thousand dollars) (2)	Number of returns (3)	Amount (Thousand dollars) (4)	Number of returns (5)	Amount (Thousand dollars) (6)	Number of returns (7)	Amount (Thousand dollars) (8)	Number of returns (9)	Amount (Thousand dollars) (10)	Number of returns (11)	Amount (Thousand dollars) (12)	Number of returns (13)	Amount (Thousand dollars) (14)	Number of returns (15)	Amount (Thousand dollars) (16)	Number of returns (17)	Amount (Thousand dollars) (18)	Number of returns (19)	Amount (Thousand dollars) (20)	Number of returns (21)	Amount (Thousand dollars) (22)	Number of returns (23)	Amount (Thousand dollars) (24)	
TOTAL																									
Number of unincorporated businesses filing corporation.....	524		425		126		42		39		34		33		93		27		23		7		1		
Total receipts.....	352,217		318,212		16,370		14,657		9,145		23,428		16,961		76,943		38,642		23		49,159		40,845		
Business receipts.....	477	3,466,664		3,911,876		15,355		14,273		8,957		23,083		16,699		76,234		38,040		23		46,873		40,300	
Cost of sales and operations.....	391	271,442		245,556		9,980		10,819		6,048		19,244		13,209		58,353		28,778		23		36,171		34,311	
Net income or deficit.....	515	10,643		13,106		183		289		465		565		3,726		3,187		1,905		23		3,248		1,937	
Net operating loss carryforward ¹	31	54		54		21		14		36		35		21		142		10		1		10		275	
Income subject to tax.....	396	12,546		12,546		156		274		4		32		705		3,044		3,239		23		3,239		1,662	
Income tax.....	396	5,185		5,185		108		83		125		162		209		1,075		824		23		1,533		1,822	
Investment credit.....	213	264		264		27		6		13		10		17		68		36		22		63		42	
Sole Proprietorships																									
Number of unincorporated businesses filing corporation.....	309		261		53		25		26		25		21		67		22		20		1		1		
Total receipts.....	307	252,753		234,631		53		12,151		6,696		17,559		13,124		61,877		35,038		22		43,186		567	
Business receipts.....	294	247,709		249,028		50		11,843		6,548		17,286		13,001		61,364		34,718		20		40,944		553	
Cost of sales and operations.....	262	197,351		182,411		40		9,448		7,747		14,799		10,984		47,867		26,367		20		32,063		28,543	
Net income or deficit.....	304	7,346		9,022		53		179		312		420		460		2,338		1,560		20		2,771		289	
Net operating loss carryforward ¹	11	109		109		3		7		28		2		35		20		10		1		10		289	
Income subject to tax.....	253	8,913		8,913		49		172		284		385		460		2,317		1,561		20		2,762		1,445	
Income tax.....	253	3,664		3,664		49		52		83		116		138		621		675		20		1,303		1,451	
Investment credit.....	156	198		198		20		5		12		8		7		59		36		19		62		1	
Partnerships																									
Number of unincorporated businesses filing corporation.....	209		142		72		17		13		9		12		25		5		2		6		6		
Total receipts.....	206	98,166		82,377		72		2,506		2,449		5,869		3,637		13,862		3,604		2		5,973		40,278	
Business receipts.....	179	55,682		50,667		56		2,430		2,409		5,797		3,698		13,689		3,322		3		5,929		39,747	
Cost of sales and operations.....	125	72,984		62,111		30		1,335		1,301		4,445		2,325		9,452		2,411		3		4,108		34,311	
Net income or deficit.....	205	3,286		4,049		72		110		153		145		12		266		345		3		477		1,648	
Net operating loss carryforward ¹	20	445		445		12		1		8		1		21		4		122		1		1		275	
Income subject to tax.....	141	3,598		3,598		58		102		145		145		11		245		692		3		477		1,373	
Income tax.....	141	1,508		1,508		58		31		42		46		71		241		149		3		230		677	
Investment credit.....	56	65		65		7		1		1		2		10		8		2		3		5		42	
Form of Organization Not Shown																									
Number of unincorporated businesses filing corporation.....	6		2		1																				
Total receipts.....	6	1,298		1,204		1										1,204									
Business receipts.....	4	1,273		1,181		1										1,181									
Cost of sales and operations.....	4	1,107		1,034		1										1,034									
Net income or deficit.....	6	33		35		1										35									
Net operating loss carryforward ¹	2	35		35		1										35									
Income subject to tax.....	2	13		13		1										13									
Income tax.....	1	1		1		1										1									
Investment credit.....	1	1		1		1										1									

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF UNINCORPORATED BUSINESSES ELECTING TO BE TAXED AS CORPORATIONS, CODE SECTION 1361

Table 36.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, AND TAX ITEMS, BY FORM OF ORGANIZATION, BY SIZE OF NET INCOME OR DEFICIT—Continued

Form of organization, item	Size of deficit																					
	Total	Under \$7,000	\$7,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$1,000,000	\$1,000,000 or more											
	Number of returns (25)	Amount (Thousand dollars) (26)	Number of returns (27)	Amount (Thousand dollars) (28)	Number of returns (29)	Amount (Thousand dollars) (30)	Number of returns (31)	Amount (Thousand dollars) (32)	Number of returns (33)	Amount (Thousand dollars) (34)	Number of returns (35)	Amount (Thousand dollars) (36)	Number of returns (37)	Amount (Thousand dollars) (38)	Number of returns (39)	Amount (Thousand dollars) (40)	Number of returns (41)	Amount (Thousand dollars) (42)	Number of returns (43)	Amount (Thousand dollars) (44)	Number of returns (45)	Amount (Thousand dollars) (46)
TOTAL																						
Number of unincorporated businesses filing corporation	94	34,005	53	5,428	15	6,712	5	978	2	498	4	4,419	4	5,298	5	5,249	1	995	1	487	1	487
Total receipts	86	32,788	52	5,342	14	6,601	5	934	2	470	4	4,580	8	5,325	5	5,249	1	935	1	487	1	487
Business receipts	71	27,884	35	2,938	12	5,995	5	710	2	420	4	3,943	7	3,585	4	4,125	1	594	1	253	1	253
Cost of sales and operations	90	2,463	46	44	15	99	6	69	2	34	4	93	9	244	5	334	1	154	1	154	1	1,084
Deficit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net operating loss carryforward ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sole Proprietorships																						
Number of unincorporated businesses filing corporation	48	-	24	-	7	-	3	-	4	-	3	-	3	-	4	-	4	-	4	-	1	-
Total receipts	46	18,122	24	2,849	7	1,404	2	496	2	498	3	3,426	3	3,426	4	5,295	-	-	-	-	1	3,577
Business receipts	45	17,681	23	2,806	7	1,356	2	488	2	490	3	3,391	3	3,391	4	5,246	-	-	-	-	1	3,332
Cost of sales and operations	39	14,940	18	1,884	6	1,185	2	343	2	420	3	2,960	3	447	4	4,125	-	-	-	-	1	3,976
Deficit	43	1,676	19	18	7	50	3	35	2	34	3	69	4	132	4	254	-	-	-	-	1	1,084
Net operating loss carryforward ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partnerships																						
Number of unincorporated businesses filing corporation	47	-	27	-	8	-	3	-	-	-	1	1,193	5	4,836	1	3	1	995	1	487	-	-
Total receipts	44	15,784	24	2,485	8	5,308	3	482	-	-	-	1,193	5	4,751	1	3	1	935	1	487	-	-
Business receipts	38	15,015	20	2,444	7	5,247	3	466	-	-	-	1,189	5	4,705	1	3	1	935	1	487	-	-
Cost of sales and operations	29	10,873	14	981	6	4,810	3	367	-	-	-	983	4	3,138	1	594	1	594	1	253	-	-
Deficit	43	785	23	24	8	49	3	34	-	-	-	24	5	162	1	154	1	154	1	253	-	-
Net operating loss carryforward ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Form of Organization Not Shown																						
Number of unincorporated businesses filing corporation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4	94	4	94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts	3	42	3	42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales and operations	3	73	3	73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deficit	4	2	4	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net operating loss carryforward ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹Other statutory special deductions not applicable.

²Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 37.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AT BEGINNING AND END OF YEAR, ACCUMULATED DEPRECIATION AT END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND INVESTMENT QUALIFIED FOR CREDIT, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Number of active corporation returns	Total returns with depreciable assets at end of year		Total returns with accumulated depreciation at end of year			Total depreciation on returns with and without depreciation statements (Thousands of dollars)	Returns with depreciable assets at both beginning and end of year				
		Number of returns	Depreciable assets at end of year (Thousands of dollars)	Number of returns	Depreciable assets at end of year (Thousands of dollars)	Accumulated depreciation (Thousands of dollars)		Number of returns	Depreciable assets		Accumulated depreciation at end of year	
									Beginning of year (Thousands of dollars)	End of year (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industrial groups.....	1,323,187	1,088,997	503,651,461	1,049,587	493,096,046	197,771,422	29,690,367	961,483	456,649,810	488,251,817	933,385	194,489,025
Agriculture, forestry, and fisheries..	23,270	20,640	3,250,188	20,206	3,212,555	1,509,859	249,467	18,195	2,821,981	3,030,175	17,872	1,453,383
Mining.....	14,878	11,872	12,660,951	11,505	12,543,481	6,411,386	844,628	10,307	11,314,919	12,112,849	10,080	6,199,591
Metal mining.....	1,136	607	3,114,999	550	3,051,086	1,412,810	165,831	532	2,857,288	3,060,819	475	1,385,483
Coal mining.....	2,480	1,948	1,867,224	1,921	1,865,206	958,025	140,530	1,632	1,483,972	1,577,058	1,628	836,598
Crude petroleum and natural gas.....	7,922	6,413	5,469,797	6,204	5,443,333	2,873,424	352,903	5,502	4,921,508	5,316,801	5,397	2,823,632
Nonmetallic minerals (except fuels) mining.....	3,340	2,894	2,208,931	2,830	2,183,856	1,167,027	179,364	2,641	2,022,141	2,158,171	2,580	1,153,918
Contract construction.....	96,466	81,106	7,758,217	79,421	7,677,379	4,232,354	824,753	70,794	6,816,163	7,486,266	69,694	4,134,345
Manufacturing.....	181,800	164,836	148,556,055	161,641	196,646,652	103,644,808	13,082,333	151,605	184,012,166	196,801,136	149,199	102,976,552
Food and kindred products.....	18,310	17,173	17,055,318	16,878	16,701,146	8,342,604	1,217,430	16,356	15,875,731	16,872,673	16,135	8,262,218
Tobacco manufactures.....	191	181	814,436	176	808,565	374,958	55,249	180	742,473	809,015	175	368,076
Textile mill products.....	6,448	5,921	5,837,200	5,859	5,777,856	3,176,413	408,861	4,505	5,398,332	5,729,832	5,474	3,126,578
Apparel and other fabricated textile products.....	17,131	14,955	1,248,514	14,787	1,241,667	641,001	106,367	13,647	1,141,965	1,215,549	13,542	629,435
Lumber and wood products, except furniture.....	8,817	8,037	3,544,069	7,865	3,441,860	1,808,812	244,774	7,524	3,237,338	3,482,819	7,368	1,785,431
Furniture and fixtures.....	6,613	6,277	1,244,681	6,207	1,236,069	620,041	92,215	5,610	1,126,226	1,224,208	5,561	613,951
Paper and allied products.....	4,165	3,834	9,872,398	3,815	9,841,746	4,595,818	632,273	3,531	9,103,082	9,753,202	3,513	4,551,426
Printing, publishing, and allied industries.....	21,275	17,712	5,519,604	17,128	5,440,685	2,684,395	407,831	16,232	4,951,127	5,331,772	15,806	2,624,976
Chemicals and allied products.....	10,804	9,383	21,407,688	9,083	20,916,938	10,910,359	1,660,925	8,566	20,189,189	21,281,602	8,351	10,870,616
Petroleum refining and related industries.....	1,259	1,202	41,038,710	1,199	41,004,236	21,489,821	1,774,251	1,094	38,710,706	41,008,627	1,091	21,477,051
Rubber and miscell. plastics products	4,345	4,135	3,999,424	4,014	3,782,098	2,049,790	298,101	3,776	3,462,657	3,782,677	3,686	2,035,575
Leather and leather products.....	3,030	2,871	6,969,910	2,853	6,622,576	368,019	56,348	2,723	687,358	690,106	2,705	367,506
Stone, clay, and glass products.....	8,083	7,599	8,908,960	7,493	8,802,348	4,471,190	591,613	6,979	8,088,532	8,767,561	6,873	4,433,169
Primary metal industries.....	4,336	4,150	27,101,202	4,040	26,829,532	15,058,293	1,481,272	3,848	25,808,727	27,071,734	3,809	15,049,529
Fabricated metal products, except machinery and transp. equipment.....	19,271	18,174	7,909,551	17,885	7,771,450	3,868,682	604,985	17,138	7,323,470	7,829,117	16,876	3,847,099
Machinery, except electrical.....	19,306	17,850	12,476,100	17,524	12,391,930	6,814,884	1,053,305	16,442	11,478,780	12,258,571	16,224	6,712,967
Electrical machinery, equipment and supplies.....	9,140	8,032	7,578,268	7,873	7,493,165	3,948,060	678,582	7,036	5,928,975	7,442,848	6,941	3,889,472
Motor vehicles and motor vehicle equipment.....	2,012	1,912	12,411,985	1,876	12,409,595	7,290,025	901,706	1,725	11,736,927	12,376,536	1,690	7,275,149
Transportation equipment, except motor vehicles.....	2,539	2,326	5,096,045	2,196	5,071,761	2,646,864	377,984	1,969	4,572,235	4,981,266	1,882	2,596,685
Scientific instruments, photographic equipment, watches and clocks.....	3,968	3,653	3,128,372	3,600	3,127,207	1,549,478	298,539	3,327	2,790,234	3,104,767	3,274	1,542,147
Miscell. manufacturing industries, including ordnance and accessories.....	9,772	8,833	1,724,572	8,686	1,709,452	887,246	132,631	7,899	1,566,842	1,678,198	7,796	869,339
Manufacturing not allocable.....	985	626	136,048	604	134,770	48,825	7,091	448	91,260	132,724	427	48,157
Transportation, communication, electric, gas, and sanitary services.....	56,291	50,256	178,856,730	49,226	177,283,962	46,422,041	7,376,048	44,745	165,338,992	174,774,764	44,004	45,455,616
Transportation.....	43,507	38,617	56,075,280	37,868	55,374,715	18,906,062	2,773,357	34,248	52,720,835	54,768,725	33,713	18,497,557
Communication services.....	6,855	6,233	33,873,719	6,044	33,855,557	9,042,568	1,782,274	5,497	36,580,025	39,575,412	5,371	8,988,682
Electric, gas, and sanitary services	5,929	5,406	82,907,731	5,113	82,035,490	18,473,411	2,820,467	5,000	76,038,132	80,450,627	4,920	17,969,377
Wholesale and retail trade.....	403,435	351,299	30,311,861	342,987	36,088,056	14,266,094	2,587,805	311,909	26,673,280	28,953,060	305,744	13,828,788
Wholesale trade.....	137,617	112,301	9,940,956	109,849	9,861,846	4,716,304	864,485	101,222	8,840,938	9,608,854	99,379	4,594,839
Groceries and related products.....	15,658	13,542	1,560,052	13,313	1,541,677	738,715	144,540	12,324	1,359,348	1,516,601	12,118	726,724
Machinery, equipment, and supplies	19,871	16,468	1,021,253	16,183	1,073,486	504,582	114,944	14,859	993,365	1,057,715	14,622	497,403
Miscellaneous wholesale trade.....	98,536	80,121	7,227,052	78,247	7,174,416	3,439,280	598,306	72,298	6,422,838	6,955,357	70,929	3,338,496
Wholesale trade not allocable.....	3,552	2,170	72,599	2,046	72,267	33,727	6,695	1,741	65,187	69,181	1,710	32,216
Retail trade.....	257,383	232,525	19,784,083	226,956	19,642,283	9,267,700	1,677,385	204,944	17,306,206	18,778,198	200,830	8,961,187
Building materials, hardware, and farm equipment stores.....	26,828	24,806	1,274,734	23,974	1,255,540	649,550	100,281	22,557	1,143,315	1,212,345	21,826	621,478
General merchandise stores.....	16,930	14,418	5,929,368	14,124	5,902,275	2,715,456	468,190	12,665	5,264,654	5,832,747	12,480	2,687,621
Food stores.....	18,211	16,537	3,981,960	16,234	3,961,110	1,834,968	372,165	14,243	3,446,362	3,693,988	14,026	1,728,916
Automotive dealers and gasoline service stations.....	42,200	38,504	4,235,750	37,509	4,217,406	1,056,962	190,896	34,271	1,959,998	2,123,572	33,531	1,029,499
Apparel and accessory stores.....	29,765	26,439	1,978,024	25,854	1,063,150	581,943	88,369	23,971	974,978	1,018,827	23,502	556,355
Furniture, home furnishings, and equipment stores.....	24,823	22,628	668,705	22,106	659,233	328,019	58,501	20,194	591,685	640,871	19,819	319,455
Eating and drinking places.....	42,284	37,737	2,366,154	36,958	2,342,886	1,002,886	202,134	31,305	1,940,645	2,116,875	30,778	954,073
Miscellaneous retail stores.....	55,426	50,820	2,220,783	49,561	2,202,028	1,080,397	194,006	45,251	1,956,747	2,111,399	44,381	1,047,547
Retail trade not allocable.....	916	636	28,605	636	28,605	16,519	2,843	487	27,822	27,574	487	16,243
Wholesale and retail trade not allocable.....	8,435	6,473	586,822	6,192	583,921	282,090	45,935	5,743	526,136	566,008	5,535	272,762
Finance, insurance, and real estate... Banks and trust companies..... Credit agencies other than banks... Security and commodity brokers, dealers, exchanges, and services... Holding and other investment companies Insurance carriers..... Insurance agents, brokers, and service Real estate..... Service..... Hotels, rooming houses, camps, and other lodging places..... Personal services..... Business services..... Automobile and other repair services Motion pictures..... Amusement and recreation services, except motion pictures..... Miscellaneous services..... Nature of business not allocable.....	374,371 15,052 49,099 3,472 21,757 4,697 23,182 258,116 163,766 14,510 27,121 44,353 25,435 7,242 19,911 25,190 7,906	271,776 14,217 26,972 2,425 6,339 2,609 16,913 202,281 135,244 12,488 24,689 34,506 22,311 5,317 16,623 19,310 1,988	2,526,350 4,961,849 2,450,163 121,839 923,547 1,997,329 293,287 41,778,336 19,676,189 5,064,963 1,980,240 4,115,719 2,944,278 1,308,432 3,001,503 1,261,054 44,920	250,885 5,142 24,563 2,355 5,708 907 15,912 196,298 132,036 12,157 24,374 33,822 21,781 5,217 16,213 18,472 1,980	46,366,954 2,133,189 2,092,788 112,463 862,168 162,889 281,054 40,722,403 19,238,765 4,961,721 1,968,268 3,973,247 2,926,053 1,255,048 2,950,620 1,203,808 38,248	13,330,317 792,941 525,438 57,392 221,744 48,877 120,044 11,563,881 7,938,278 1,764,183 1,025,119 1,829,981 1,114,107 735,628 1,054,807 144,057 15,285	2,505,166 360,462 128,196 10,823 5,049 887 34,813 1,681,640 2,216,153 288,063 185,544 553,861 518,687 330,380 239,744 99,874 3,964	238,130 13,298 23,345 2,002 5,049 887 14,867 178,682 114,364 10,823 21,751 28,935 14,070 4,584 13,408 15,793 1,434	43,502,020 4,288,191 1,946,869 101,843 713,346 304,457 253,623 35,843,691 16,128,494 3,980,963 1,760,459 3,396,275 2,342,838 1,159,426 2,516,013 1,275,520 42,195	47,102,670 4,786,989 2,334,638 95,186 791,016 308,964 276,873 38,509,006 17,946,638 4,334,978 1,880,146 3,828,304 3,800,111 1,260,165 2,717,250 1,252,684 44,259	222,712 4,685 21,509 1,945 208,325 802 14,199 174,899 112,798 10,730 21,644 28,471 1,083,736 4,538 13,267 15,395 1,282	12,899,163 775,877 512,526 46,461 268,325 46,499 116,442 11,193,033 7,527,756 1,573,378 995,895 1,749,201 1,083,736 1,014,164 396,068 13,831

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 37.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AT BEGINNING AND END OF YEAR, ACCUMULATED DEPRECIATION AT END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND INVESTMENT QUALIFIED FOR CREDIT, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciable assets at both beginning and end of year—Continued											
	Returns with and without depreciation statements				Cost of property used for investment credit			Returns with net increase in depreciable assets				
	Number of returns	Total depreciation (Thousand dollars)	Depreciation under Rev. Proc. 62-21		Number of returns	Amount (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Number of returns	Depreciable assets at end of year (Thousand dollars)	Net increase (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)
			Number of returns	Amount (Thousand dollars)									Number of returns	Amount (Thousand dollars)
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
All industrial groups.....	939,389	28,473,977	90,720	10,110,932	385,600	26,239,814	23,061,359	461,757	419,398,589	36,863,488	24,609,452	21,785,333
Agriculture, forestry, and fisheries.....	17,879	228,974	1,441	16,704	8,949	150,201	101,353	11,321	2,446,944	289,036	132,607	91,126
Mining.....	9,835	774,728	1,061	203,633	4,772	617,055	536,107	5,352	10,196,589	1,065,702	552,401	480,249
Metal mining.....	394	160,106	49	67,621	115	96,760	94,297	202	2,735,548	283,437	80,645	78,435
Coal mining.....	1,538	121,088	196	60,652	689	113,664	99,880	815	1,240,058	130,598	99,148	87,278
Crude petroleum and natural gas.....	5,337	320,527	505	41,571	2,405	241,418	202,940	2,516	4,542,533	497,269	219,615	185,643
Nonmetallic minerals (except fuels) mining.....	2,466	173,007	291	33,789	1,563	165,213	138,990	1,819	1,678,450	154,398	152,993	128,893
Contract construction.....	69,141	790,743	7,487	103,089	29,485	767,284	449,414	38,156	5,588,900	984,188	674,898	394,702
Manufacturing.....	148,873	12,880,347	17,530	6,378,425	41,452	11,062,721	9,846,430	95,751	178,136,740	14,572,571	10,340,162	9,257,596
Food and kindred products.....	16,195	1,198,266	1,890	393,783	11,065	1,103,392	947,437	11,338	14,298,233	1,229,085	984,851	848,315
Tobacco manufactures.....	180	54,597	21	37,060	120	55,899	52,060	131	779,414	67,880	55,096	51,389
Textile mill products.....	5,440	400,949	722	125,497	3,444	366,713	334,629	3,401	4,937,101	461,458	341,346	313,827
Apparel and other fabricated textile products.....	13,320	102,625	1,291	14,194	7,044	91,489	73,551	7,075	962,668	127,450	83,105	67,321
Lumber and wood products, except furniture and fixtures.....	7,446	237,389	671	39,275	4,000	232,091	185,136	4,642	2,947,048	312,573	211,318	169,024
Furniture and fixtures.....	5,496	88,950	694	17,759	3,115	74,784	62,866	3,387	1,027,002	115,919	67,776	56,715
Paper and allied products.....	3,459	617,727	444	387,603	2,419	521,611	499,340	2,439	9,265,644	696,950	508,632	488,205
Printing, publishing, and allied industries.....	15,869	390,834	2,038	121,714	9,147	373,751	326,038	9,855	4,548,369	440,410	343,567	301,023
Chemicals and allied products.....	8,266	1,635,488	1,145	840,173	4,786	1,360,274	1,281,862	5,335	18,986,993	1,528,249	1,275,137	1,208,998
Petroleum refining and related industries.....	1,072	1,767,029	122	874,006	670	1,508,088	1,457,861	712	37,784,659	2,429,916	1,417,652	1,370,760
Rubber and miscell. plastics products.....	3,714	293,114	442	142,954	2,435	295,087	272,005	2,577	3,498,803	326,553	286,833	265,174
Leather and leather products.....	2,720	55,484	268	9,975	1,715	51,275	38,245	1,678	473,554	44,377	42,128	31,320
Stone, clay, and glass products.....	6,924	590,963	801	270,902	4,512	561,208	490,534	4,896	8,119,654	726,118	534,316	469,215
Primary metal industries.....	3,851	1,472,547	457	1,063,490	2,840	1,146,344	1,088,138	2,726	25,296,741	1,328,785	1,102,468	1,047,538
Fabricated metal products, except machinery and transp. equipment.....	16,925	593,561	1,856	262,978	10,848	438,219	386,095	11,673	6,728,725	597,704	402,574	358,274
Machinery, except electrical.....	16,240	1,032,842	2,171	555,726	10,712	724,760	583,743	10,979	10,822,036	926,851	665,597	538,910
Electrical machinery, equipment and supplies.....	6,875	664,575	958	295,825	4,164	561,621	446,352	4,520	6,994,966	1,570,086	530,984	422,934
Motor vehicles and motor vehicle equipment.....	1,725	843,206	256	690,516	1,116	732,419	682,869	1,042	11,977,400	655,686	716,620	670,162
Transportation equipment, except motor vehicles.....	1,865	368,653	217	124,879	1,178	434,489	326,350	1,378	4,227,700	472,889	377,946	280,621
Scientific instruments, photographic equipment, watches and clocks.....	3,243	296,330	308	86,104	1,861	270,570	190,685	1,906	2,927,543	328,946	262,722	183,977
Miscell. manufacturing industries, including ordnance and accessories.....	7,650	128,648	886	22,937	4,000	99,281	82,310	4,053	1,407,275	142,999	89,989	75,480
Manufacturing not allocable.....	405	6,570	(1)	(1)	171	39,356	38,424	172	1,204,212	41,687	39,325	38,414
Transportation, communication, electric, gas, and sanitary services.....	43,996	7,206,647	4,828	2,586,091	20,798	10,055,096	9,471,106	24,131	158,073,381	10,031,089	9,707,130	9,178,337
Transportation.....	33,720	2,697,454	3,594	1,112,261	14,601	2,790,635	2,450,202	17,307	40,082,418	2,579,714	2,482,597	2,192,821
Communication services.....	5,423	1,761,918	536	130,395	3,533	3,290,495	3,131,151	3,836	39,315,173	3,014,516	3,282,428	3,124,022
Electric, gas, and sanitary services.....	4,853	2,747,275	698	1,343,435	2,664	3,973,966	3,889,753	2,988	78,675,790	4,436,859	3,942,105	3,861,494
Wholesale and retail trade.....	305,203	2,447,768	29,117	422,931	133,718	1,897,748	1,421,865	147,937	22,250,015	2,970,927	1,709,655	1,293,307
Wholesale trade.....	98,983	829,311	9,042	106,606	48,459	701,013	463,418	50,486	7,416,752	1,062,843	623,369	417,403
Groceries and related products.....	12,126	139,272	1,375	22,752	6,013	184,484	91,378	6,386	1,217,015	188,044	174,186	85,272
Machinery, equipment, and supplies.....	24,534	111,071	1,333	18,932	7,453	84,111	52,796	7,379	794,171	102,776	70,786	45,136
Miscellaneous wholesale trade.....	70,644	572,961	6,255	63,981	34,494	429,496	317,149	36,093	5,365,897	766,608	375,601	285,149
Wholesale trade not allocable.....	1,679	6,007	79	941	499	2,922	1,915	628	39,669	5,465	2,796	1,846
Retail trade.....	200,614	1,574,274	19,479	312,533	82,754	1,161,898	936,572	94,530	14,388,930	1,856,734	1,055,343	856,763
Building materials, hardware, and farm equipment stores.....	21,991	94,989	1,739	6,819	9,655	64,205	36,207	11,072	806,440	104,890	55,728	31,747
General merchandise stores.....	12,369	456,730	983	161,438	6,088	369,161	312,530	6,176	4,909,208	622,369	344,425	291,760
Food stores.....	14,041	343,258	1,817	82,397	6,980	310,799	278,248	7,624	3,185,639	299,636	289,961	260,317
Automotive dealers and gasoline service stations.....	33,538	179,305	2,471	7,806	17,551	91,411	65,242	19,806	1,541,853	230,002	81,568	58,603
Apparel and accessory stores.....	23,366	81,762	1,907	5,892	8,076	51,198	40,809	7,967	607,606	85,275	41,998	33,416
Furniture, home furnishings, and equipment stores.....	19,712	54,682	1,822	3,498	6,554	27,474	16,347	8,426	391,570	81,739	20,970	13,121
Eating and drinking places.....	30,887	179,115	3,911	22,810	10,711	112,789	87,311	14,328	1,511,520	218,452	103,998	80,292
Miscellaneous retail stores.....	44,223	181,921	4,753	20,807	16,979	133,480	99,088	19,008	1,425,285	213,685	116,161	87,127
Retail trade not allocable.....	487	2,512	76	1,066	160	1,381	790	123	9,809	686	534	380
Wholesale and retail trade not allocable.....	5,606	44,183	596	3,792	2,505	34,837	21,875	2,921	444,333	51,300	30,943	19,141
Finance, insurance, and real estate.....	231,061	2,110,886	18,134	183,102	50,156	764,386	576,510	81,239	28,955,997	4,689,945	615,348	476,574
Banks and trust companies.....	13,196	344,618	1,076	39,088	9,875	390,145	296,450	6,130	3,685,850	667,778	310,860	238,458
Credit agencies other than banks.....	22,287	119,811	1,530	12,483	10,917	116,054	90,733	8,428	1,795,771	434,610	97,829	77,214
Security and commodity brokers, dealers, exchanges, and services.....	1,990	8,992	181	1,355	929	8,825	5,643	686	65,759	5,989	5,543	3,824
Holding and other investment companies.....	4,313	31,998	327	2,414	731	11,925	8,562	1,019	599,877	133,216	8,926	5,848
Insurance carriers.....	875	30,107	55	4,374	392	35,151	21,853	377	182,025	24,730	21,452	12,851
Insurance agents, brokers, and service.....	14,470	32,480	1,324	5,929	5,288	32,497	14,131	6,306	177,123	28,749	17,090	11,399
Real estate.....	173,930	1,542,880	13,641	117,459	22,024	169,789	139,138	58,293	22,449,592	3,394,923	153,648	126,980
Services.....	112,185	2,031,446	11,017	216,814	45,930	944,083	657,761	57,304	13,725,698	2,254,379	876,413	612,852
Hotels, rooming houses, camps, and other lodging places.....	10,788	238,145	1,073	12,141	4,284	90,538	69,093	6,353	3,417,684	463,027	82,614	63,879
Personal services.....	21,532	171,436	2,207	17,729	9,370	107,779	74,560	10,807	1,337,734	152,551	93,996	65,184
Business services.....	28,259	497,789	2,677	68,137	12,103	357,858	256,316	13,563	2,787,165	548,735	333,066	234,767
Automobile and other repair services.....	18,566	495,337	1,694	84,229	6,640	191,835	166,094	9,685	2,352,400	513,206	186,844	162,967
Motion pictures.....	4,472	323,026	433	4,268	1,621	47,315	41,868	1,709	811,952	130,132	43,564	39,529
Amusement and recreation services, except motion pictures.....	13,249	218,361	1,165	19,558	4,914	88,016	71,497	7,033	2,065,592	274,285	79,832	64,981
Miscellaneous services.....	15,319	87,352	1,768	10,752	6,998	66,742	44,339	8,154	913,231	172,443	56,497	41,605
Nature of business not allocable.....	1,211	2,438	(1)	(1)	240	1,240	813	362				

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 38.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AT BEGINNING AND END OF YEAR, ACCUMULATED DEPRECIATION AT END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND INVESTMENT QUALIFIED FOR CREDIT, BY SIZE OF TOTAL ASSETS

Size of total assets	Number of active corporation returns	Total returns with depreciable assets at end of year		Total returns with accumulated depreciation at end of year			Total depreciation on returns with and without depreciation statements (Thousand dollars)	Returns with depreciable assets at both beginning and end of year				
		Number of returns	Depreciable assets at end of year (Thousand dollars)	Number of returns	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation (Thousand dollars)		Number of returns	Depreciable assets		Accumulated depreciation at end of year	
									Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total.....	1,323,187	1,088,997	503,651,461	1,049,587	493,096,046	197,771,422	29,690,367	961,483	456,649,810	488,251,817	933,385	194,489,025
Zero.....	37,365	-	-	-	-	-	135,015	-	-	-	-	-
\$1 under \$25,000.....	339,894	231,206	2,188,145	221,515	2,114,847	1,218,770	258,584	186,426	1,961,447	1,941,280	180,756	1,154,754
\$25,000 under \$50,000.....	196,060	168,743	3,892,734	164,591	3,846,480	1,853,757	363,356	145,243	3,421,714	3,474,368	142,536	1,753,537
\$50,000 under \$100,000.....	221,887	197,950	8,270,493	193,565	8,183,974	3,777,211	681,890	175,322	7,239,049	7,515,434	172,269	3,606,531
\$100,000 under \$250,000.....	260,714	239,670	20,600,485	234,477	20,392,111	9,037,831	1,594,662	219,382	18,078,401	19,210,070	215,979	8,726,109
\$250,000 under \$500,000.....	124,998	116,713	29,644,684	114,257	29,401,031	8,976,995	1,504,478	108,745	18,117,552	19,476,075	107,050	8,759,917
\$500,000 under \$1,000,000.....	64,950	61,687	20,309,580	59,365	19,991,392	8,656,734	1,429,971	57,912	17,736,621	19,276,296	56,724	8,482,520
\$1,000,000 under \$2,500,000.....	39,768	37,637	24,689,229	34,289	24,254,436	10,610,475	1,735,825	35,199	21,663,109	23,622,492	32,657	10,439,363
\$2,500,000 under \$5,000,000.....	16,003	15,067	13,710,212	12,173	12,234,420	7,323,217	1,235,678	14,117	15,415,460	16,803,649	11,596	7,117,398
\$5,000,000 under \$10,000,000.....	9,289	8,846	13,446,532	6,233	14,875,433	6,394,360	1,038,904	8,317	13,672,633	14,729,624	5,974	6,231,436
\$10,000,000 under \$25,000,000.....	1,715	6,404	22,405,465	4,444	21,675,794	9,062,038	1,472,177	6,002	19,834,814	21,451,129	4,280	8,819,205
\$25,000,000 under \$50,000,000.....	2,549	2,425	19,903,253	1,710	19,171,570	8,125,513	1,286,594	2,245	17,526,162	19,190,744	1,646	7,922,690
\$50,000,000 under \$100,000,000.....	1,376	1,294	25,146,985	912	24,188,371	10,000,934	1,602,184	1,193	22,608,650	24,614,947	890	9,872,697
\$100,000,000 under \$250,000,000.....	967	892	44,902,164	622	43,752,728	17,332,458	2,854,339	804	39,537,704	42,620,106	599	16,743,265
\$250,000,000 or more.....	692	653	257,441,499	434	252,973,459	95,401,029	12,496,710	576	239,836,489	254,325,503	429	94,859,603

Size of total assets	Returns with depreciable assets at both beginning and end of year—Continued												
	Returns with and without depreciation statements						Investment qualified for credit (Thousand dollars)	Returns with net increase in depreciable assets					
	Number of returns	Total depreciation (Thousand dollars)	Depreciation under Rev. Proc. 62-21		Cost of property used for investment credit			Number of returns	Depreciable assets at end of year (Thousand dollars)	Net increase (Thousand dollars)	Cost of property used for investment credit		Investment qualified for credit (Thousand dollars)
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)		
Total.....	939,389	28,473,977	90,720	10,110,932	385,500	26,239,814	23,061,359	461,757	414,398,589	36,863,488	24,603,452	21,785,333	
Zero.....	268	63	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	
\$1 under \$25,000.....	175,444	197,102	19,609	22,544	28,970	63,068	36,379	48,114	677,768	139,496	49,620	29,091	
\$25,000 under \$50,000.....	141,426	317,735	14,842	33,801	40,383	146,241	84,185	56,048	1,531,004	244,986	124,345	73,464	
\$50,000 under \$100,000.....	172,025	611,854	16,656	57,659	60,740	321,713	199,240	81,384	3,865,418	552,089	280,723	175,843	
\$100,000 under \$250,000.....	217,053	1,471,189	17,365	123,196	102,872	933,535	623,859	122,750	11,878,544	1,664,361	841,530	567,448	
\$250,000 under \$500,000.....	107,345	1,429,296	9,047	119,135	61,715	1,035,329	732,948	67,675	13,359,710	1,826,364	943,036	676,815	
\$500,000 under \$1,000,000.....	97,212	1,362,746	4,664	118,525	37,799	1,085,933	818,778	38,592	14,042,677	1,938,997	988,476	754,984	
\$1,000,000 under \$2,500,000.....	34,932	1,673,235	3,337	173,590	25,238	1,303,504	1,013,655	24,337	18,275,906	2,416,768	1,192,704	930,342	
\$2,500,000 under \$5,000,000.....	14,035	1,196,513	1,607	167,458	10,882	893,151	710,958	9,469	13,440,312	1,726,483	807,136	648,814	
\$5,000,000 under \$10,000,000.....	8,264	990,106	984	181,900	6,950	851,346	696,738	5,546	11,857,255	1,459,586	764,474	629,835	
\$10,000,000 under \$25,000,000.....	1,979	1,424,301	915	330,470	5,403	1,162,255	978,947	4,146	17,849,786	2,056,977	1,049,418	894,211	
\$25,000,000 under \$50,000,000.....	2,237	1,245,394	398	357,781	2,097	1,205,903	1,066,811	1,677	16,549,657	1,970,505	1,118,028	994,677	
\$50,000,000 under \$100,000,000.....	1,191	1,567,281	294	597,881	1,111	1,450,946	1,312,766	908	21,410,548	2,229,905	1,340,922	1,218,925	
\$100,000,000 under \$250,000,000.....	802	2,732,708	231	1,179,452	757	2,454,706	2,200,955	626	37,320,405	3,361,384	2,265,966	2,038,818	
\$250,000,000 or more.....	576	12,263,539	245	6,647,540	562	13,332,103	12,585,129	485	237,289,039	15,274,957	12,837,094	12,152,066	

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 39.—NUMBER OF RETURNS, BUSINESS RECEIPTS, TOTAL ASSETS, COST OF FULLY DEPRECIATED ASSETS STILL IN USE, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total active corporation returns					Returns with depreciation statements showing fully depreciated assets still in use				
	Number of returns	Business receipts	Total assets	Depreciable assets at end of year	Total depreciation on returns with and without depreciation statements	Number of returns	Business receipts	Total assets	Cost or other basis of fully depreciated assets still in use	Cost of property used for investment credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	1,343,127	949,948,793	1,381,235,845	503,651,461	29,630,367	101,525	120,786,197	176,644,399	4,998,218	2,676,766
Agriculture, forestry, and fisheries.....	23,270	7,932,590	5,945,592	3,250,183	269,467	2,244	667,332	647,587	69,784	14,437
Mining.....	14,878	12,648,085	17,341,228	12,660,991	864,628	1,034	1,949,806	1,799,742	137,548	53,010
Metal mining.....	1,136	2,361,901	4,563,799	3,114,999	165,831	59	114,536	197,017	4,269	13,871
Coal mining.....	4,480	2,327,099	2,342,096	1,867,224	140,530	121	231,653	211,460	17,703	9,544
Crude petroleum and natural gas.....	7,922	7,942,834	7,639,671	5,469,797	358,903	522	1,418,566	1,086,786	60,319	14,268
Nonmetallic minerals (except fuels) mining.....	3,340	2,216,251	2,735,662	2,208,931	179,364	332	185,075	304,479	53,257	15,347
Contract construction.....	36,466	44,766,916	21,394,799	7,798,217	824,753	9,602	6,227,253	2,545,943	224,120	94,994
Manufacturing.....	181,800	419,348,765	310,207,443	198,576,055	13,082,333	18,405	59,527,218	41,092,721	2,834,177	1,622,583
Food and kindred products.....	14,310	67,383,406	27,441,073	17,075,318	1,217,430	1,918	11,250,564	4,498,289	304,344	211,123
Tobacco manufactures.....	191	7,641,205	3,826,331	819,436	55,249	12	57,888	45,038	2,897	915
Textile mill products.....	6,447	16,041,646	9,876,685	5,837,664	407,831	2,077	2,305,361	1,509,637	110,637	78,291
Apparel and other fabricated textile products.....	17,131	14,272,032	5,793,507	1,248,514	176,367	1,011	1,054,772	522,007	21,336	8,970
Lumber and wood products, except furniture.....	8,917	5,925,325	2,125,393	3,544,069	244,774	1,110	975,262	626,985	62,644	33,777
Furniture and fixtures.....	6,613	883,790	2,923,079	1,247,681	92,215	830	405,440	466,096	35,269	13,084
Paper and allied products.....	6,165	12,862,344	11,737,948	9,972,398	632,273	464	2,311,649	2,626,871	230,384	99,146
Printing, publishing, and allied industries.....	21,277	17,852,547	11,083,804	5,919,674	407,831	2,077	2,305,361	1,509,637	110,637	78,291
Chemicals and allied products.....	10,974	32,706,068	29,146,092	21,407,683	1,660,925	1,171	5,708,198	4,834,944	333,606	198,327
Petroleum refining and related industries.....	1,259	41,812,388	51,109,715	41,038,710	1,774,291	127	3,763,249	3,838,638	31,642	172,667
Rubber and miscellaneous plastics products.....	4,345	8,974,428	6,244,181	3,799,424	298,101	480	2,070,822	1,515,793	60,648	73,533
Leather and leather products.....	3,033	4,917,463	2,501,485	696,910	56,342	228	317,951	164,131	8,704	2,067
Stone, clay, and glass products.....	9,983	11,899,244	10,327,015	8,908,960	591,613	965	1,705,022	1,684,939	122,364	101,322
Primary metal industries.....	4,336	28,477,421	30,079,653	27,101,262	1,481,272	534	2,626,211	2,196,417	235,780	78,442
Fabricated metal products, except machinery and transportation equipment.....	17,271	22,542,935	14,140,070	7,909,551	664,985	2,228	4,211,300	2,859,310	164,999	97,241
Machinery, except electrical.....	19,376	30,094,435	24,014,460	12,476,100	1,053,305	2,344	6,724,005	5,795,592	484,806	194,376
Electrical machinery, equipment and supplies.....	9,140	27,547,455	18,830,741	7,572,268	678,582	688	4,415,456	1,453,893	53,290	52,341
Motor vehicles and motor vehicle equipment.....	2,912	32,341,621	22,067,122	12,411,985	901,706	194	1,841,296	1,262,980	113,640	31,900
Transportation equipment, except motor vehicles.....	2,539	20,348,351	11,875,758	5,096,045	377,984	240	4,838,277	2,352,949	134,948	87,874
Scientific instruments, photographic equipment, watches and clocks.....	3,768	7,790,967	6,172,647	3,128,372	298,539	283	648,486	440,526	30,990	14,443
Miscellaneous manufacturing industries, including ordinance and accessories.....	4,772	6,772,583	4,640,968	1,724,572	132,631	992	841,117	552,493	46,657	14,350
Manufacturing not allocable.....	985	270,521	245,716	136,948	7,091	37	58,203	40,789	1,599	961
Transportation, communication, electric, gas, and sanitary services.....	6,291	75,710,876	167,378,591	178,856,730	7,376,098	5,000	5,143,693	8,376,337	512,111	475,462
Transportation.....	43,507	34,526,146	53,540,613	56,075,280	2,773,357	4,080	3,939,382	6,200,658	436,626	317,920
Communication services.....	6,855	18,253,571	39,474,617	39,873,719	1,782,274	504	715,479	667,500	31,115	22,391
Electric, gas, and sanitary services.....	5,929	22,931,179	74,363,361	82,907,731	2,820,467	416	488,832	1,508,179	44,370	15,151
Wholesale and retail trade.....	403,435	303,602,592	105,721,980	30,311,261	2,987,805	37,615	36,342,146	12,230,666	776,548	216,027
Wholesale trade.....	137,617	145,810,454	43,315,368	9,940,976	864,485	12,760	19,079,560	5,936,344	140,774	81,504
Groceries and related products.....	15,652	20,382,655	5,379,629	1,560,052	144,540	1,614	2,973,607	511,491	24,102	11,544
Machinery, equipment, and supplies.....	19,271	12,543,431	5,000,243	1,081,253	114,944	1,430	1,767,145	919,677	19,553	18,116
Miscellaneous wholesale trade.....	93,536	104,123,650	36,479,240	7,227,052	598,306	9,057	16,050,180	4,400,180	147,073	50,603
Wholesale trade not allocable.....	3,552	879,728	396,256	72,599	6,695	159	88,928	96,476	1,046	1,241
Retail trade.....	265,783	157,792,137	62,406,612	20,370,285	2,123,320	25,545	16,170,947	5,815,521	363,963	124,892
Building materials, hardware, and farm equipment stores.....	26,328	4,797,190	4,993,188	1,274,734	100,281	3,476	1,353,572	778,721	52,584	14,037
General merchandise stores.....	16,930	30,630,743	16,818,124	5,929,368	468,190	1,341	2,877,298	1,248,763	46,147	32,475
Food stores.....	12,211	37,172,901	7,968,320	3,981,760	372,165	1,205	2,771,434	621,676	32,279	34,374
Automotive dealers and gasoline service stations.....	42,200	35,940,202	9,172,441	2,235,420	190,896	4,441	5,191,786	1,210,938	59,321	12,152
Apparel and accessory stores.....	29,765	4,219,126	4,361,420	1,078,024	88,369	2,459	735,850	361,531	34,498	4,307
Furniture, home furnishings, and equipment stores.....	24,823	6,454,090	3,784,236	698,705	58,501	2,938	417,663	589,747	43,399	3,779
Eating and drinking places.....	42,284	6,976,773	2,328,463	2,366,154	202,134	2,121	465,162	122,212	28,375	5,690
Miscellaneous retail stores.....	55,426	14,226,114	5,324,743	2,220,783	194,006	5,698	1,836,368	810,755	68,817	19,321
Retail trade not allocable.....	916	165,032	79,058	28,665	2,843	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade not allocable.....	3,435	4,236,577	1,916,619	586,822	45,935	1,160	1,097,339	478,301	20,809	9,669
Finance, insurance, and real estate.....	375,375	76,045,458	825,414,795	52,526,350	2,505,166	16,809	7,372,088	27,980,011	373,534	89,508
Banks and trust companies.....	15,052	2,120,826	373,935,554	4,961,249	360,962	1,355	164,189	32,551,039	60,859	40,568
Credit agencies other than banks.....	49,097	2,960,576	157,488,870	2,450,163	128,196	1,787	226,502	14,775,482	14,013	10,524
Security and commodity brokers, dealers, exchangers, and services.....	3,472	376,086	6,394,446	121,839	10,823	199	55,504	586,909	1,818	699
Holding and other investment companies.....	21,759	281,561	38,070,338	923,547	34,678	420	6,485	1,420,394	7,118	986
Insurance carriers.....	4,697	39,650,522	180,718,423	1,997,920	254,054	194	6,054,725	34,747,171	18,542	19,993
Insurance agents, brokers, and service.....	23,132	2,196,823	2,832,465	293,287	34,813	1,715	298,439	307,927	7,181	2,822
Real estate.....	218,116	3,432,134	65,474,699	41,778,336	1,681,640	11,139	572,439	3,578,121	263,997	13,714
Services.....	163,766	30,013,542	27,526,323	19,676,139	2,216,153	10,775	3,343,652	1,967,016	252,376	107,624
Hotels, dining houses, camps, and other lodging places.....	14,715	2,777,420	5,533,389	5,064,963	382,063	933	188,614	291,364	36,753	5,946
Personal services.....	27,121	3,346,374	2,266,820	1,980,240	185,544	2,054	37,671	236,284	44,444	13,590
Business services.....	46,353	16,936,372	7,903,027	4,115,719	553,861	3,611	1,529,325	660,346	55,611	31,756
Automobile and other repair services.....	25,435	3,276,303	3,140,432	2,944,272	518,687	1,994	273,506	194,306	32,776	12,237
Motion pictures.....	7,242	4,371,132	2,355,968	1,308,432	330,380	434	404,033	177,304	23,310	20,223
Amusement and recreation services, except motion pictures.....	19,011	4,117,681	3,248,199	3,001,503	239,744	1,013	437,799	236,156	2,007	3,294
Miscellaneous services.....	25,150	4,348,716	2,672,503	1,261,054	99,874	1,326	537,775	175,274	15,406	15,455
Nature of business not allocable.....	7,906	115,449	305,079	54,720	3,964	(1)	(1)	(1)	(1)	(1)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 39.—NUMBER OF RETURNS, BUSINESS RECEIPTS, TOTAL ASSETS, COST OF FULLY DEPRECIATED ASSETS STILL IN USE, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciation statements showing fully depreciated assets still in use—Continued										
	Depreciable assets at end of year (Thousand dollars) (11)	Accumulated depreciation at end of year (Thousand dollars) (12)	Total depreciation on returns with and without depreciation statements (Thousand dollars) (13)	Number of returns (14)	With depreciation shown under Revenue Procedure 62-21						
					Total assets (Thousand dollars) (15)	Cost or other basis of fully depreciated assets still in use (Thousand dollars) (16)	Cost of property used for investment credit (Thousand dollars) (17)	Depreciable assets at end of year (Thousand dollars) (18)	Accumulated depreciation at end of year (Thousand dollars) (19)	Depreciation from statements	
										Depreciation under Rev. Proc. 62-21 (Thousand dollars) (20)	Other depreciation (Thousand dollars) (21)
All industrial groups.....	48,561,550	23,583,135	3,017,566	11,134	68,996,774	2,235,077	1,366,158	24,951,291	12,460,323	1,348,546	213,681
Agriculture, forestry, and fisheries.....	325,175	175,175	23,672	245	81,630	6,639	2,022	41,089	22,753	3,261	620
Mining.....	1,453,804	829,585	84,297	164	401,392	26,735	21,979	192,466	103,918	12,091	2,719
Metal mining.....	61,155	32,520	4,003	3	160,270	2,796	13,420	38,427	24,804	713	1,816
Coal mining.....	16,623	92,458	11,026	3	98,766	4,391	1,282	64,198	29,018	4,100	37
Crude petroleum and natural gas.....	990,781	573,692	52,150	107	54,531	5,672	1,745	34,205	19,039	2,338	378
Nonmetallic minerals (except fuels) mining.....	236,245	130,916	17,118	51	87,825	13,876	5,532	55,636	31,057	4,940	488
Contract construction.....	1,059,180	647,532	104,797	1,376	356,937	41,725	14,717	150,298	97,160	13,511	1,772
Manufacturing.....	28,466,066	15,013,251	1,751,112	2,571	25,658,694	1,715,633	1,029,083	19,736,336	10,445,408	1,035,449	148,078
Food and kindred products.....	2,784,510	1,203,036	215,930	340	2,886,988	154,469	124,916	1,655,921	627,131	111,495	26,326
Tobacco manufactures.....	12,830	6,402	868	—	—	—	—	—	—	—	—
Textile mill products.....	1,139,403	612,974	78,804	108	603,228	62,077	23,483	415,024	219,260	28,364	3,366
Apparel and other fabricated textile products.....	126,691	65,182	10,220	78	120,610	4,163	1,020	34,098	1,383	—	733
Lumber and wood products, except furniture.....	400,997	207,036	31,056	196	161,890	19,106	7,626	106,969	62,471	6,831	1,823
Furniture and fixtures.....	218,975	116,648	16,648	102	158,032	4,695	7,103	79,659	36,579	3,820	2,710
Paper and allied products.....	2,252,051	1,044,517	141,510	57	2,224,348	200,651	85,214	1,909,796	899,222	114,413	8,944
Printing, publishing, and allied industries.....	863,383	423,987	68,109	294	685,208	44,481	39,964	410,893	187,859	26,669	8,543
Chemicals and allied products.....	3,367,027	1,686,999	250,671	239	4,072,096	292,732	172,887	2,932,905	1,475,021	202,796	15,990
Petroleum refining and related industries.....	4,820,408	2,868,054	203,149	15	2,625,898	10,010	120,228	3,745,230	2,301,137	141,556	18,132
Rubber and miscellaneous plastics products.....	1,050,291	618,630	72,571	31	725,539	17,230	24,461	531,425	366,728	32,539	2,941
Leather and leather products.....	52,571	32,191	3,497	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Stone, clay, and glass products.....	1,548,418	833,753	100,844	121	1,196,243	65,649	66,461	1,131,090	607,920	64,367	8,537
Primary metal industries.....	1,774,910	862,450	102,619	87	1,303,716	243,879	56,838	1,343,684	625,977	67,483	11,127
Fabricated metal products, except machinery and transportation equipment.....	1,744,346	859,578	127,728	265	1,838,411	75,086	62,421	1,183,591	566,478	79,592	7,639
Machinery, except electrical.....	3,908,495	2,342,842	149,276	284	4,596,359	358,727	158,573	3,275,206	1,981,673	96,238	11,290
Electrical machinery, equipment and supplies.....	589,481	275,385	49,679	124	770,797	17,583	35,402	311,879	141,791	17,270	9,512
Motor vehicles and motor vehicle equipment.....	495,941	263,510	37,666	22	1,098,254	97,794	26,778	418,365	218,084	25,942	6,826
Transportation equipment, except motor vehicles.....	876,651	449,472	60,035	21	199,573	24,216	2,122	83,549	44,670	5,015	755
Scientific instruments, photographic equipment, watches and clocks.....	178,410	93,518	12,219	22	119,322	5,638	3,193	46,655	23,545	2,198	1,272
Miscellaneous manufacturing industries, including ordnance and accessories.....	243,729	139,392	17,686	155	199,373	14,562	5,558	97,979	53,005	6,324	1,250
Manufacturing not allocable.....	15,048	7,690	1,173	1	37,589	830	328	10,678	4,881	403	295
Transportation, communication, electric, gas, and sanitary services.....	8,638,409	2,944,593	428,811	483	3,277,698	280,794	190,750	3,266,779	1,121,870	188,647	17,713
Transportation.....	6,588,135	2,436,618	333,584	396	1,764,851	232,445	103,272	1,891,170	767,764	136,859	5,770
Communication services.....	345,275	155,931	30,771	34	498,500	15,638	11,061	204,575	92,929	10,206	11,088
Electric, gas, and sanitary services.....	1,704,999	352,644	66,456	53	1,014,347	32,711	76,417	1,171,034	261,177	41,582	855
Wholesale and retail trade.....	3,478,421	1,831,657	307,835	3,758	2,793,858	85,790	66,524	845,341	428,307	58,628	16,913
Wholesale trade.....	1,302,032	646,561	130,893	1,138	1,043,707	25,371	11,582	204,236	85,714	10,548	5,308
Groceries and related products.....	177,229	86,468	14,167	197	89,874	4,409	2,100	44,660	18,402	2,415	1,061
Machinery, equipment, and supplies.....	161,399	78,143	15,928	220	260,417	4,135	2,076	37,635	17,624	2,277	260
Miscellaneous wholesale trade.....	941,792	473,532	99,388	699	611,086	16,104	6,211	107,553	42,511	5,102	3,805
Wholesale trade not allocable.....	21,612	8,818	1,410	22	82,330	663	1,195	14,388	7,177	754	182
Retail trade.....	2,052,672	1,124,735	166,557	2,527	1,576,712	54,332	52,520	616,164	331,256	46,018	10,978
Building materials, hardware, and farm equipment stores.....	232,395	134,080	16,537	388	77,729	3,805	1,987	21,222	11,779	1,974	81
General merchandise stores.....	495,032	266,476	41,712	158	848,944	24,113	24,173	334,830	180,625	26,328	4,343
Food stores.....	343,523	181,285	31,606	193	265,781	5,390	16,890	144,493	78,449	9,695	4,259
Automotive dealers and gasoline service stations.....	311,086	161,798	23,764	336	109,213	3,713	1,026	24,287	11,740	1,174	642
Apparel and accessory stores.....	99,494	68,527	7,184	173	34,306	2,876	729	11,070	7,131	688	164
Furniture, home furnishings, and equipment stores.....	111,114	59,091	8,829	360	76,188	1,737	775	10,493	6,028	857	150
Eating and drinking places.....	141,360	76,079	11,385	271	15,532	2,174	954	13,853	7,571	547	652
Miscellaneous retail stores.....	316,705	176,338	25,384	648	149,019	10,525	5,716	55,916	27,933	4,755	687
Retail trade not allocable.....	(1)	(1)	(1)	—	—	—	—	—	—	—	—
Wholesale and retail trade not allocable.....	123,717	60,361	10,385	93	173,439	6,086	2,692	24,941	11,337	2,062	627
Finance, insurance, and real estate.....	3,611,099	1,353,470	188,957	1,317	36,210,458	51,764	26,894	560,598	168,780	23,211	23,995
Banks and trust companies.....	447,209	135,116	31,779	164	12,245,346	9,599	17,359	179,080	58,699	6,545	4,915
Credit agencies other than banks.....	240,879	96,561	11,368	136	2,042,263	1,408	1,590	18,904	5,971	1,220	296
Security and commodity brokers, dealers, exchanges, and services.....	7,738	4,453	814	17	39,541	633	107	1,209	781	126	1
Holding and other investment companies.....	46,048	21,881	1,969	42	48,974	218	29	1,266	682	89	1
Insurance carriers.....	300,112	7,527	39,700	17	21,146,148	1,807	6,764	131,683	924	6,474	17,855
Insurance agents, brokers, and service.....	4,831	23,681	5,434	180	5,962	782	287	13,548	5,573	1,236	672
Real estate.....	2,521,282	1,104,251	97,893	761	276,224	37,217	758	214,858	96,150	7,521	255
Services.....	1,526,243	787,359	127,880	1,199	215,590	25,439	14,189	157,826	72,024	13,686	1,871
Hotels, rooming houses, camps, and other lodging places.....	327,064	161,430	18,564	88	19,269	4,373	167	20,751	8,984	816	449
Personal services.....	198,206	113,335	15,784	266	51,980	6,266	3,016	38,794	20,880	3,256	293
Business services.....	306,810	155,326	34,196	259	64,930	5,604	5,227	31,018	15,859	3,349	480
Automobile and other repair services.....	164,702	88,129	21,450	208	23,938	4,069	2,802	25,773	8,178	3,738	228
Motion pictures.....	174,065	115,288	8,747	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Amusement and recreation services, except motion pictures.....	229,880	97,924	17,968	163	22,901	2,033	228	18,169	6,573	908	133
Miscellaneous services.....	125,517	55,927	13,171	203	24,768	2,495	2,186	20,889	10,286	1,468	192
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 39.—NUMBER OF RETURNS, BUSINESS RECEIPTS, TOTAL ASSETS, COST OF FULLY DEPRECIATED ASSETS STILL IN USE, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND DEPRECIATION, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with depreciation statements showing fully depreciated assets still in use—Continued								
	With depreciable assets shown at both beginning and end of year								
	Number of returns	Total assets	Cost or other basis of fully depreciated assets still in use	Cost of property used for investment credit	Depreciable assets		Accumulated depreciation at end of year	Depreciation on returns with and without depreciation statements	
					Beginning of year	End of year		Depreciation under Rev. Proc. 62-21	Other depreciation
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
All industrial groups.....	97,170	121,332,001	4,853,984	2,645,869	45,321,764	48,034,212	23,455,667	1,331,546	1,616,348
Agriculture, forestry, and fisheries.....	2,086	616,907	67,976	13,964	288,092	305,739	166,394	3,238	19,405
Mining.....	926	1,774,196	130,364	52,259	1,416,334	1,445,960	825,781	10,890	71,836
Metal mining.....	48	192,934	4,248	13,851	70,188	61,125	32,489	713	3,240
Coal mining.....	110	206,443	15,164	9,175	160,106	164,063	91,668	3,666	1,656
Crude petroleum and natural gas.....	467	1,081,357	58,434	13,886	961,776	984,548	570,709	1,866	44,719
Nonmetallic minerals (except fuels) mining.....	301	293,462	52,518	15,347	224,266	236,245	130,915	4,725	12,168
Contract construction.....	4,125	2,512,460	220,978	93,736	971,513	1,039,267	635,033	13,345	90,194
Manufacturing.....	17,869	40,903,768	2,804,233	1,606,958	26,644,130	28,384,871	14,973,047	1,027,949	707,304
Food and kindred products.....	1,872	4,477,825	301,749	209,629	2,540,970	2,774,721	1,198,729	111,359	103,584
Tobacco manufactures.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-
Textile mill products.....	560	1,808,219	153,316	58,364	1,087,051	1,139,236	612,589	28,364	50,368
Apparel and other fabricated textile products.....	1,000	516,446	20,855	8,970	108,747	126,691	65,182	1,374	8,837
Lumber and wood products, except furniture.....	1,029	615,580	58,711	32,682	377,381	395,855	203,989	6,810	23,352
Furniture and fixtures.....	829	464,096	34,827	13,010	199,643	218,975	116,948	3,829	12,108
Paper and allied products.....	463	2,626,871	230,206	99,031	2,119,785	2,252,051	1,044,517	114,413	20,886
Printing, publishing, and allied industries.....	2,012	1,487,938	109,791	77,172	776,881	850,178	417,363	26,612	40,124
Chemicals and allied products.....	1,138	4,792,195	331,031	196,544	3,131,612	3,339,600	1,671,610	201,644	67,797
Petroleum refining and related industries.....	127	3,838,638	31,042	172,645	4,625,434	4,820,408	2,868,054	141,556	63,593
Rubber and miscellaneous plastics products.....	475	1,515,763	60,374	72,760	995,097	1,050,291	618,630	32,539	39,787
Leather and leather products.....	228	164,131	8,704	2,067	51,142	52,571	32,191	801	2,699
Stone, clay, and glass products.....	964	1,684,809	122,229	101,322	1,465,806	1,548,418	833,753	64,367	36,451
Primary metal industries.....	511	2,181,199	319,871	74,524	1,709,231	1,771,099	860,389	62,041	34,761
Fabricated metal products, except machinery and transportation equipment.....	2,173	2,847,094	164,135	95,945	1,657,468	1,741,177	858,206	79,592	47,030
Machinery, except electrical.....	2,175	5,774,367	479,766	193,226	3,688,274	3,905,886	2,340,482	95,811	193,528
Electrical machinery, equipment and supplies.....	613	1,426,897	50,408	51,799	512,489	584,694	272,585	17,096	30,895
Motor vehicles and motor vehicle equipment.....	194	1,262,980	113,640	31,800	470,324	495,941	263,510	25,892	11,574
Transportation equipment, except motor vehicles.....	229	2,351,636	132,207	85,341	772,755	876,651	449,472	5,015	54,689
Scientific instruments, photographic equipment, watches and clocks.....	282	440,526	30,985	14,442	157,335	178,410	93,518	2,198	10,020
Miscellaneous manufacturing industries, including ordnance and accessories.....	946	540,731	45,930	13,759	220,512	239,140	137,638	6,242	11,099
Manufacturing not allocable.....	37	40,789	1,599	961	14,328	15,048	7,690	403	770
Transportation, communication, electric, gas, and sanitary services.....	4,786	8,363,306	507,105	493,905	8,342,275	8,628,113	2,939,330	188,536	239,129
Transportation.....	3,908	6,189,499	433,027	316,363	6,429,674	6,578,960	2,431,575	136,748	193,776
Communication services.....	482	666,434	30,225	22,391	325,845	344,154	155,711	10,206	20,520
Electric, gas, and sanitary services.....	396	1,507,373	43,853	155,151	1,586,756	1,704,999	352,044	41,582	22,833
Wholesale and retail trade.....	36,284	12,035,759	557,794	211,097	3,067,682	3,426,827	1,805,927	57,212	245,190
Wholesale trade.....	12,386	5,878,434	188,346	81,038	1,158,259	1,287,183	639,194	10,497	119,360
Groceries and related products.....	1,569	909,388	23,374	11,303	160,151	175,327	85,324	2,374	11,575
Machinery, equipment, and supplies.....	1,858	514,567	19,449	18,054	146,860	160,628	77,897	2,277	13,558
Miscellaneous wholesale trade.....	8,800	4,357,983	144,477	50,440	831,383	929,616	467,155	5,092	93,571
Wholesale trade not allocable.....	159	96,496	1,046	1,241	19,865	21,612	8,818	754	656
Retail trade.....	22,815	5,687,351	349,119	120,400	1,796,331	2,016,670	1,106,966	44,674	117,659
Building materials, hardware, and farm equipment stores.....	3,379	772,635	52,255	12,002	217,835	230,665	122,861	1,974	14,368
General merchandise stores.....	1,277	1,244,262	45,443	32,352	378,013	493,527	265,367	26,367	15,279
Food stores.....	1,192	599,291	31,012	32,004	244,428	325,429	172,449	8,568	21,544
Automotive dealers and gasoline service stations.....	4,264	1,198,946	56,514	12,010	288,588	307,796	160,385	1,174	22,368
Apparel and accessory stores.....	2,310	313,526	25,120	3,588	94,134	98,038	67,992	534	5,754
Furniture, home furnishings, and equipment stores.....	2,813	582,514	43,154	3,778	106,592	109,917	58,168	857	7,829
Eating and drinking places.....	1,963	169,008	26,979	4,753	129,895	134,183	73,094	546	9,855
Miscellaneous retail stores.....	5,571	795,901	68,125	19,805	284,911	315,152	175,499	4,693	20,566
Retail trade not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	(1)
Wholesale and retail trade not allocable.....	1,083	469,974	20,329	9,659	113,092	122,974	59,767	2,041	8,171
Finance, insurance, and real estate.....	15,882	53,212,212	344,225	75,077	3,154,265	3,306,858	1,335,102	16,713	134,051
Banks and trust companies.....	1,249	31,360,432	58,902	38,863	396,388	433,585	151,636	6,500	23,921
Credit agencies other than banks.....	1,699	14,287,799	13,257	10,347	194,549	234,736	55,242	1,220	9,903
Security and commodity brokers, dealers, exchanges, and services.....	198	225,753	1,697	693	6,446	7,738	4,453	95	687
Holding and other investment companies.....	388	1,129,149	5,383	986	51,003	45,894	21,773	88	1,792
Insurance carriers.....	102	2,393,055	1,540	7,742	67,819	57,147	7,492	117	5,237
Insurance agents, brokers, and service.....	1,680	318,058	7,115	2,805	44,073	47,492	23,561	1,214	4,176
Real estate.....	10,566	3,497,966	256,331	13,641	2,393,490	2,480,266	1,090,945	7,479	88,335
Services.....	10,171	1,907,017	220,679	98,863	1,385,213	1,488,424	774,498	13,601	109,136
Hotels, rooming houses, camps, and other lodging places.....	858	287,425	34,836	5,895	311,670	322,899	160,367	816	17,417
Personal services.....	1,947	230,701	42,267	12,784	177,259	194,019	112,228	3,254	12,150
Business services.....	2,931	656,451	54,182	31,116	279,532	305,571	155,068	3,307	30,762
Automobile and other repair services.....	1,847	191,927	32,084	12,497	148,401	163,831	87,870	3,738	17,514
Motion pictures.....	412	174,730	22,843	20,237	160,524	173,164	114,512	151	8,564
Amusement and recreation services, except motion pictures.....	936	194,679	21,649	6,560	196,455	204,185	88,745	368	13,558
Miscellaneous services.....	1,240	171,104	12,818	9,774	111,372	124,755	55,708	1,427	9,171
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 40.—NUMBER OF RETURNS, BUSINESS RECEIPTS, TOTAL ASSETS, COST OF FULLY DEPRECIATED ASSETS STILL IN USE, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND DEPRECIATION, BY SIZE OF TOTAL ASSETS

Size of total assets	Total active corporation returns					Returns with depreciation statements showing fully depreciated assets still in use				
	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Total depreciation on returns with and without depreciation statements (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Cost or other basis of fully depreciated assets still in use (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
Total.....	1,323,187	449,748,793	1,481,235,845	503,651,461	29,690,367	101,525	120,586,197	156,644,399	4,958,806	2,694,694
Zero.....	37,365	5,152,790	-	-	135,015	612	-	-	31,520	10,824
\$1 under \$25,000.....	339,894	11,937,812	3,527,531	2,182,146	258,584	15,455	766,810	196,387	80,652	7,379
\$25,000 under \$50,000.....	196,060	16,310,392	7,085,350	3,842,734	363,356	13,653	1,490,823	445,635	107,807	13,051
\$50,000 under \$100,000.....	241,827	31,665,551	15,486,829	8,270,443	681,890	18,265	3,259,282	1,315,652	192,365	34,962
\$100,000 under \$250,000.....	260,714	76,241,450	41,428,214	20,600,485	1,594,662	25,032	7,029,536	4,027,680	415,599	133,960
\$250,000 under \$500,000.....	124,958	74,613,161	43,527,880	20,644,684	1,504,478	13,244	9,917,408	4,634,333	381,533	132,855
\$500,000 under \$1,000,000.....	64,950	73,402,341	44,955,251	20,304,580	1,284,971	7,133	9,766,163	4,920,261	345,755	134,582
\$1,000,000 under \$2,500,000.....	39,768	83,017,025	66,412,959	24,689,229	1,735,825	4,122	10,026,597	6,278,132	438,019	158,647
\$2,500,000 under \$5,000,000.....	16,003	52,343,619	56,075,284	17,710,212	1,235,678	1,691	7,017,321	5,959,079	264,045	135,410
\$5,000,000 under \$10,000,000.....	9,284	42,754,929	65,102,010	15,446,532	1,038,964	1,013	7,003,541	7,132,205	237,500	108,405
\$10,000,000 under \$25,000,000.....	6,715	53,707,905	103,622,064	22,405,465	1,472,177	745	7,219,181	11,382,020	250,559	127,380
\$25,000,000 under \$50,000,000.....	2,544	45,133,187	88,381,587	19,903,253	1,286,594	258	5,191,668	8,978,925	238,075	101,414
\$50,000,000 under \$100,000,000.....	1,376	46,642,850	95,605,847	25,141,989	1,602,184	148	7,950,754	10,085,359	309,844	207,441
\$100,000,000 under \$250,000,000.....	967	72,567,107	149,347,005	44,902,164	2,854,334	79	8,118,131	12,886,896	298,590	322,841
\$250,000,000 or more.....	642	264,240,574	702,727,894	257,541,439	12,496,710	2	34,793,123	78,351,825	1,366,943	1,065,837

Size of total assets	Returns with depreciation statements showing fully depreciated assets still in use—Continued											
	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation at end of year (Thousand dollars)	Total depreciation on returns with and without depreciation statements (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	With depreciation shown under Revenue Procedure 62-21					Depreciation from statements Depreciation under Rev. Proc. 62-21 (Thousand dollars)	Other depreciation (Thousand dollars)
						Cost or other basis of fully depreciated assets still in use (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Depreciable assets at end of year (Thousand dollars)	Accumulated depreciation at end of year (Thousand dollars)	Depreciation under Rev. Proc. 62-21 (Thousand dollars)		
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)		
Total.....	48,561,550	23,583,135	3,017,566	11,134	68,996,774	2,235,077	1,366,158	24,951,291	12,460,323	1,348,546	213,681	
Zero.....	-	-	8,374	(1)	-	(1)	(1)	-	-	(1)	(1)	
\$1 under \$25,000.....	191,082	138,640	16,311	1,973	24,779	8,698	1,122	20,550	13,671	2,034	70	
\$25,000 under \$50,000.....	347,293	223,277	28,109	1,581	56,188	20,651	2,108	51,011	36,651	3,297	271	
\$50,000 under \$100,000.....	789,006	475,431	62,371	1,820	134,267	16,271	3,403	78,084	42,961	6,376	1,382	
\$100,000 under \$250,000.....	2,212,200	1,217,598	179,491	2,370	378,714	54,657	23,142	238,827	130,248	25,122	2,629	
\$250,000 under \$500,000.....	2,214,239	1,167,069	169,327	1,147	414,733	44,557	18,214	225,525	115,332	14,128	2,787	
\$500,000 under \$1,000,000.....	2,184,450	1,156,037	153,407	765	534,568	40,665	13,952	211,607	102,307	13,244	3,193	
\$1,000,000 under \$2,500,000.....	2,858,803	1,442,037	224,024	584	900,049	94,562	49,726	514,764	278,349	32,347	7,583	
\$2,500,000 under \$5,000,000.....	1,984,706	981,294	147,305	274	475,304	58,407	24,435	464,060	234,914	24,909	8,066	
\$5,000,000 under \$10,000,000.....	1,743,822	862,787	128,026	194	1,375,523	72,657	40,412	645,282	328,998	38,838	9,696	
\$10,000,000 under \$25,000,000.....	2,284,759	1,164,457	154,461	175	2,803,410	120,943	54,140	991,235	501,729	58,225	13,820	
\$25,000,000 under \$50,000,000.....	1,932,326	901,150	133,806	75	2,575,384	96,099	52,456	885,508	464,344	52,260	15,396	
\$50,000,000 under \$100,000,000.....	3,405,145	1,556,667	227,002	55	3,975,588	233,597	139,681	2,266,327	1,068,262	138,409	26,780	
\$100,000,000 under \$250,000,000.....	5,105,564	2,234,254	335,413	34	6,021,995	250,876	207,074	3,705,824	1,706,041	205,340	38,334	
\$250,000,000 or more.....	21,212,144	10,039,434	1,053,223	42	45,826,222	1,119,153	750,375	14,650,677	7,436,531	728,091	83,504	

Size of total assets	Returns with depreciation statements showing fully depreciated assets still in use—Continued								
	Number of returns	Total assets (Thousand dollars)	Cost or other basis of fully depreciated assets still in use (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Depreciable assets		Accumulated depreciation at end of year (Thousand dollars)	Depreciation on returns with and without depreciation statements	
					Beginning of year (Thousand dollars)	End of year (Thousand dollars)		Depreciation under Rev. Proc. 62-21 (Thousand dollars)	Other depreciation (Thousand dollars)
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total.....	90,170	121,342,001	4,953,985	2,146,360	48,321,744	47,034,212	23,465,625	1,331,546	1,610,348
\$1 under \$25,000.....	14,226	183,884	75,981	6,349	181,424	184,771	135,401	1,743	13,329
\$25,000 under \$50,000.....	10,942	694,094	101,788	12,518	324,109	330,304	211,931	2,796	24,074
\$50,000 under \$100,000.....	1,714	1,277,111	184,492	33,213	743,826	763,385	422,497	6,376	54,568
\$100,000 under \$250,000.....	25,315	3,919,856	396,127	126,026	2,036,362	2,163,619	1,194,370	19,493	150,606
\$250,000 under \$500,000.....	13,920	4,156,082	378,466	130,871	2,013,561	2,181,937	1,191,074	13,951	144,371
\$500,000 under \$1,000,000.....	7,611	4,344,264	345,239	134,042	2,064,434	2,176,766	1,170,227	13,210	140,052
\$1,000,000 under \$2,500,000.....	6,134	5,191,213	433,789	174,721	2,336,227	2,472,866	1,415,620	31,943	190,147
\$2,500,000 under \$5,000,000.....	1,641	5,794,605	260,428	134,722	1,814,846	1,962,044	975,007	20,415	116,219
\$5,000,000 under \$10,000,000.....	971	6,517,440	233,111	106,312	1,733,942	1,903,155	880,548	38,368	87,640
\$10,000,000 under \$25,000,000.....	713	10,490,113	241,296	123,241	3,112,112	3,275,136	1,711,153	17,221	99,064
\$25,000,000 under \$50,000,000.....	241	8,364,213	234,443	98,344	1,797,441	1,854,370	864,629	11,701	79,120
\$50,000,000 under \$100,000,000.....	136	11,217,172	308,127	205,989	3,116,666	3,293,660	1,566,203	138,356	88,454
\$100,000,000 under \$250,000,000.....	70	11,661,158	235,404	123,247	4,733,624	4,881,811	2,228,327	264,484	128,801
\$250,000,000 or more.....	63	47,331,136	1,363,128	1,017,523	20,392,329	21,037,669	10,038,434	722,186	299,423

1. For information on the treatment of depreciation statements, see "Depreciation" in the Instructions to the Form 1120.

2. For information on the treatment of depreciation statements, see "Depreciation" in the Instructions to the Form 1120.

ACTIVE CORPORATION RETURNS

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit ¹		returns other than Form 1120-S							
		Number of returns	Amount (Thousand dollars)	Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit		Investment credit carryforward		Unused investment credit (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL											
All industrial groups.....	1,323,187	439,700	27,752,307	402,901	24,295,863	1,411,604	294,763	1,105,552	74,910	307,990	625,535
Agriculture, forestry, and fisheries.....	23,270	10,238	177,707	8,420	120,099	7,937	5,167	4,889	1,913	2,371	5,593
Mining.....	14,878	5,474	674,798	5,077	583,262	40,360	2,844	24,494	2,071	18,067	34,363
Metal mining.....	1,136	122	98,557	122	95,936	6,719	45	5,723	84	1,354	2,367
Coal mining.....	2,480	827	135,064	760	120,434	8,242	407	4,273	328	4,285	8,343
Crude petroleum and natural gas.....	7,922	2,765	261,246	2,590	216,688	14,927	1,312	6,842	1,082	9,478	17,767
Nonmetallic minerals (except fuels) mining.....	3,340	1,760	179,931	1,605	150,204	10,472	1,086	7,656	577	2,950	5,886
Contract construction.....	96,466	34,039	812,555	30,945	476,861	30,825	22,624	24,248	6,113	5,609	12,751
Manufacturing.....	181,800	99,063	11,367,326	91,769	10,125,720	701,710	68,887	573,223	17,705	117,453	251,600
Food and kindred products.....	18,310	11,641	1,127,431	10,411	965,057	65,314	7,918	58,443	2,113	11,678	19,328
Tobacco manufactures.....	191	122	56,336	121	52,497	3,673	107	3,721	7	21	36
Textile mill products.....	6,448	3,705	382,170	3,320	348,489	24,311	2,618	20,174	573	3,206	7,783
Apparel and other fabricated textile products.....	17,131	7,699	99,443	6,681	80,852	5,131	5,016	4,542	840	963	1,630
Lumber and wood products, except furniture.....	8,817	4,337	245,127	3,941	196,413	13,424	3,021	11,175	870	4,262	6,559
Furniture and fixtures.....	6,613	3,484	79,888	3,223	67,520	4,533	2,250	3,849	629	762	1,522
Paper and allied products.....	4,165	2,627	541,752	2,557	516,248	35,954	1,932	31,195	531	5,813	11,387
Printing, publishing, and allied industries.....	21,275	10,060	402,487	8,845	344,588	23,723	6,711	19,335	1,807	3,771	8,302
Chemicals and allied products.....	10,804	5,170	1,400,829	4,930	1,320,401	92,080	3,675	78,004	876	8,464	22,861
Petroleum refining and related industries.....	1,259	758	1,514,139	735	1,463,741	102,302	611	51,571	187	38,146	88,891
Rubber and miscellaneous plastics products.....	4,345	2,687	307,338	2,600	283,442	19,718	1,828	18,262	399	1,856	3,491
Leather and leather products.....	3,030	1,821	51,922	1,587	38,710	2,612	1,137	2,578	302	412	522
Stone, clay, and glass products.....	8,083	4,868	626,598	4,631	553,065	38,007	3,542	30,970	1,242	6,833	14,109
Primary metal industries.....	4,336	2,996	1,157,772	2,802	1,097,172	77,233	2,252	63,573	522	8,133	22,836
Fabricated metal products, except machinery and transportation equipment.....	19,271	11,442	454,843	10,477	399,911	27,568	8,505	33,966	4,073	4,439	9,199
Machinery, except electrical.....	19,306	11,625	2,876,743	11,039	2,516,397	603,187	8,369	35,961	2,162	4,376	10,282
Electrical machinery, equipment, and supplies.....	9,140	4,824	574,927	4,753	457,903	31,426	3,150	26,254	1,104	4,850	10,152
Motor vehicles and motor vehicle equipment.....	2,012	1,201	738,193	1,158	687,455	48,099	958	47,316	167	2,401	3,354
Transportation equipment, except motor vehicles.....	2,539	1,390	441,960	1,304	331,983	23,164	834	24,480	253	2,728	1,222
Scientific instruments, photographic equipment, watches and clocks.....	3,268	1,444	274,111	1,436	141,917	13,916	1,431	12,874	413	3,111	3,618
Miscellaneous manufacturing industries, including ordnance and accessories.....	9,772	4,350	104,435	4,026	86,764	5,906	1,915	4,714	600	1,211	2,538
Manufacturing not allocable.....	985	192	39,459	192	38,465	2,686	107	225	35	17	2,478
Transportation, communication, electric, gas, and sanitary services.....	56,291	22,926	10,326,769	21,217	9,716,213	41,197	11,929	93,211	5,164	102,462	194,174
Transportation.....	43,507	16,209	2,876,397	14,906	2,516,397	175,843	11,042	96,756	3,832	87,906	167,248
Communication services.....	6,855	3,888	3,341,108	3,565	3,176,592	102,452	2,703	99,225	648	2,009	5,334
Electric, gas, and sanitary services.....	5,929	2,829	4,108,858	2,746	4,023,224	142,902	2,184	135,230	684	12,547	21,592
Wholesale and retail trade.....	403,435	153,134	2,172,249	137,861	1,637,287	104,473	103,625	79,455	21,317	37,491	63,950
Wholesale trade.....	137,617	54,034	745,748	49,360	496,725	30,903	39,351	23,710	6,432	5,560	13,100
Groceries and related products.....	15,658	6,769	196,405	6,125	100,223	6,489	4,711	4,948	889	954	2,573
Machinery, equipment, and supplies.....	19,871	8,104	368,393	7,473	54,680	3,347	6,128	2,463	982	647	1,571
Miscellaneous wholesale trade.....	98,536	38,511	459,734	35,194	339,644	20,928	28,076	16,336	4,537	3,941	8,862
Wholesale trade not allocable.....	3,552	650	3,216	563	2,178	39	436	63	24	18	94
Retail trade.....	257,383	96,281	1,389,349	85,988	1,116,861	72,137	62,440	54,675	14,611	31,789	50,344
Building materials, hardware, and farm equipment stores.....	26,828	10,660	69,517	4,254	34,697	2,072	7,090	1,501	563	896	1,896
General merchandise stores.....	16,930	7,223	397,003	6,765	336,714	24,218	5,017	18,681	1,408	4,041	8,911
Food stores.....	18,211	8,412	368,461	7,738	322,169	21,979	5,554	17,745	1,605	2,689	7,067
Automotive dealers and gasoline service stations.....	42,200	19,796	117,152	17,686	84,141	4,477	13,407	3,419	2,436	781	1,957
Apparel and accessory stores.....	29,765	9,646	67,211	8,813	54,732	3,254	6,436	2,064	1,195	1,119	2,384
Furniture, home furnishings, and equipment stores.....	24,823	7,450	30,808	6,657	18,861	847	4,902	615	933	202	442
Eating and drinking places.....	42,284	13,398	179,259	11,885	141,167	9,134	6,826	4,898	2,890	2,576	6,962
Miscellaneous retail stores.....	55,426	19,472	158,032	17,028	118,566	7,109	13,030	5,338	2,619	19,786	21,725
Retail trade not allocable.....	916	224	1,906	162	814	47	148	79	24	32	-
Wholesale and retail trade not allocable.....	8,435	2,819	37,152	2,513	23,701	1,433	1,864	1,070	274	142	506
Finance, insurance, and real estate.....	375,375	59,623	1,026,236	57,754	790,715	49,501	42,844	37,804	10,710	8,944	21,370
Banks and trust companies.....	15,052	10,779	411,934	10,716	313,543	21,035	9,773	19,819	1,777	1,047	2,446
Credit agencies other than banks.....	49,099	12,621	133,738	12,532	105,012	4,772	9,622	4,345	3,897	1,666	2,395
Security and commodity brokers, dealers, exchanges, and services.....	3,471	1,174	9,444	1,150	6,411	342	767	312	293	153	197
Holding and other investment companies.....	21,757	1,109	14,690	1,065	11,085	716	573	397	232	133	470
Insurance carriers.....	4,697	1,517	168,071	1,516	122,288	8,453	866	6,447	342	1,037	3,070
Insurance agents, brokers, and service.....	23,182	6,010	35,399	5,134	15,740	682	3,614	492	848	93	304
Real estate.....	258,116	26,413	252,690	25,641	216,635	13,501	17,629	5,992	4,321	4,815	12,488
Services.....	163,766	54,895	1,191,763	49,552	843,180	55,452	32,661	30,207	9,850	15,573	41,586
Hotels, rooming houses, camps, and other lodging places.....	14,510	5,024	132,000	4,136	96,868	6,440	2,187	2,376	996	2,682	6,828
Personal services.....	27,125	10,896	135,399	9,421	94,939	6,069	6,011	3,786	1,777	1,467	3,948
Business services.....	44,353	14,672	422,316	13,739	294,487	19,733	10,064	11,222	2,969	6,233	15,081
Automobile and other repair services.....	25,435	7,834	321,603	7,231	128,601	8,534	5,202	5,597	1,218	1,547	4,515
Motion pictures.....	7,242	1,950	51,240	1,874	45,466	3,039	1,203	2,578	329	524	1,002
Amusement and recreation services, except motion pictures.....	19,911	6,006	144,992	5,460	119,644	8,090	2,588	2,012	1,475	2,338	8,481
Miscellaneous services.....	25,190	8,513	84,213	7,691	58,175	3,547	5,406	2,636	1,086	782	1,731
Nature of business not allocable.....	7,906	308	2,964	306	2,526	149	182	21	67	20	148

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit ¹		Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Returns other than Form 1120-S				Unused investment credit (Thousand dollars)
		Number of returns	Amount (Thousand dollars)				Investment credit		Investment credit carryforward		
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL ASSETS UNDER \$100,000 ²											
All industrial groups.....	795,206	165,533	899,770	145,788	604,381	31,779	94,792	17,048	28,178	11,407	27,172
Agriculture, forestry, and fisheries.....	12,788	3,850	25,310	3,025	14,136	740	1,786	391	597	158	507
Mining.....	8,211	1,397	18,047	1,264	12,175	735	606	351	487	424	882
Metal mining.....	705	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
Coal mining.....	1,559	256	3,356	233	2,738	166	(³)	(³)	(³)	(³)	281
Crude petroleum and natural gas.....	4,761	841	7,928	775	5,058	273	(³)	138	267	99	234
Nonmetallic minerals (except fuels) mining.....	1,186	277	5,605	233	3,275	221	(³)	(³)	(³)	(³)	242
Contract construction.....	62,781	14,169	65,580	12,425	33,413	1,215	8,484	932	2,663	493	780
Manufacturing.....	89,580	28,728	183,525	25,471	134,110	7,480	16,460	5,193	5,376	3,507	6,146
Food and kindred products.....	6,523	2,384	24,202	1,937	17,505	1,120	1,122	733	371	129	516
Tobacco manufactures.....	52	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
Textile mill products.....	2,248	676	3,164	528	2,383	133	400	113	(³)	(³)	145
Apparel and other fabricated textile products.....	10,189	2,775	9,734	2,262	7,071	277	1,484	111	394	(⁴)	166
Lumber and wood products, except furniture.....	4,041	1,068	9,923	898	4,581	219	632	133	196	(³)	308
Furniture and fixtures.....	3,511	1,220	7,431	1,131	5,873	302	672	176	(³)	(³)	168
Paper and allied products.....	1,624	538	5,029	537	4,753	298	378	217	(³)	(³)	354
Printing, publishing, and allied industries.....	13,524	4,005	26,218	3,262	16,067	909	2,156	612	740	285	603
Chemicals and allied products.....	5,338	1,165	10,283	1,121	9,271	569	626	686	268	1,549	1,453
Petroleum refining and related industries.....	376	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
Rubber and miscellaneous plastics products.....	2,172	894	5,818	832	5,112	291	437	82	(³)	(³)	230
Leather and leather products.....	1,126	418	1,518	333	827	21	(³)	(³)	(³)	(³)	(⁴)
Stone, clay, and glass products.....	3,030	977	9,139	934	6,945	440	555	292	292	72	240
Primary metal industries.....	1,417	600	3,327	537	2,616	138	410	93	(³)	(³)	175
Fabricated metal products, except machinery and transportation equipment.....	8,662	3,421	20,282	3,144	14,700	794	2,187	472	717	415	741
Machinery, except electrical.....	10,151	4,259	27,017	4,014	21,969	1,230	2,857	1,053	995	262	533
Electrical machinery, equipment, and supplies.....	4,720	1,425	5,185	1,378	3,960	149	697	96	316	114	188
Motor vehicles and motor vehicle equipment.....	818	228	3,207	207	2,568	177	152	135	(³)	(³)	42
Transportation equipment, except motor vehicles.....	1,201	404	2,627	340	1,558	91	(²)	(³)	(³)	(³)	63
Scientific instruments, photographic equipment, watches and clocks.....	2,153	567	1,391	543	1,105	32	357	6	(³)	(³)	47
Miscellaneous manufacturing industries, including ordnance and accessories.....	5,875	1,475	5,337	1,325	3,440	183	868	99	(³)	(³)	84
Manufacturing not allocable.....	829	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
Transportation, communication, electric, gas, and sanitary services.....	36,916	9,456	38,894	8,356	59,627	3,281	5,679	1,618	1,977	1,114	2,797
Transportation.....	29,934	7,303	71,591	6,500	39,838	2,464	4,324	1,168	1,520	815	2,134
Communication services.....	3,672	1,302	19,866	1,046	14,245	595	712	333	167	148	410
Electric, gas, and sanitary services.....	3,310	851	7,437	810	5,544	222	643	117	290	148	253
Wholesale and retail trade.....	250,436	61,598	257,084	53,536	173,143	8,601	35,188	4,319	9,467	2,712	7,243
Wholesale trade.....	73,279	16,269	56,129	14,123	34,777	1,519	9,532	963	2,172	227	772
Groceries and related products.....	8,560	2,487	14,491	2,164	7,873	361	1,455	173	342	63	272
Machinery, equipment, and supplies.....	10,824	2,544	5,646	2,203	3,498	148	1,537	126	344	41	63
Miscellaneous wholesale trade.....	50,711	10,712	35,057	9,317	22,652	966	6,226	664	1,464	119	389
Wholesale trade not allocable.....	3,184	526	935	439	754	44	314	(⁴)	(³)	(³)	48
Retail trade.....	171,878	44,231	197,297	38,505	136,702	7,040	25,092	3,335	7,210	2,485	6,450
Building materials, hardware, and farm equipment stores.....	13,860	3,356	8,657	2,891	4,265	69	1,922	5	521	104	168
General merchandise stores.....	10,324	2,753	18,563	2,512	10,857	521	1,721	403	535	363	502
Food stores.....	12,298	4,024	27,344	3,571	21,189	1,231	2,374	456	855	213	1,072
Automotive dealers and gasoline service stations.....	19,248	4,997	17,435	4,245	10,727	497	2,761	239	546	33	298
Apparel and accessory stores.....	21,276	4,853	13,394	4,400	11,141	523	3,043	455	665	253	342
Furniture, home furnishings, and equipment stores.....	16,120	3,282	6,740	2,877	3,236	75	1,938	43	398	23	55
Eating and drinking places.....	36,628	9,832	66,757	8,670	51,350	3,009	4,619	1,164	2,224	1,212	3,140
Miscellaneous retail stores.....	41,329	10,988	37,557	9,255	23,892	1,115	6,621	570	1,456	284	873
Retail trade not allocable.....	795	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
Wholesale and retail trade not allocable.....	5,279	1,098	3,658	908	1,664	42	564	21	(³)	(³)	21
Finance, insurance, and real estate.....	203,403	14,642	50,624	13,476	39,949	1,866	8,776	697	2,216	860	2,075
Banks and trust companies.....	1,159	210	1,773	(³)	(³)	(³)	157	87	(³)	(³)	(³)
Credit agencies other than banks.....	21,337	1,167	4,185	1,105	3,694	169	612	45	183	4	130
Security and commodity brokers, dealers, exchanges, and services.....	1,965	356	459	355	354	(⁴)	(³)	(³)	(³)	(³)	(⁴)
Holding and other investment companies.....	13,387	288	1,139	246	1,029	62	(³)	(³)	(³)	(³)	(⁴)
Insurance carriers.....	1,189	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
Insurance agents, brokers, and service.....	17,791	3,433	6,854	2,797	3,959	21	1,718	21	559	21	42
Real estate.....	146,575	9,060	35,600	8,697	29,155	1,510	5,940	480	1,284	764	1,817
Services.....	123,817	31,514	199,577	28,056	137,021	7,819	17,687	3,547	5,363	2,132	6,690
Hotels, rooming houses, camps, and other lodging places.....	7,335	1,429	7,241	1,211	4,652	236	648	37	(³)	(³)	298
Personal services.....	21,731	6,921	52,186	5,879	35,890	2,206	3,207	833	1,200	884	2,402
Business services.....	34,861	8,901	53,131	8,119	36,692	2,095	5,737	1,222	1,748	402	1,381
Automobile and other repair services.....	20,395	4,962	26,056	4,511	15,939	791	2,994	309	669	74	556
Motion pictures.....	5,192	879	3,695	807	2,449	79	445	10	180	256	329
Amusement and recreation services, except motion pictures.....	13,980	2,987	29,606	2,698	22,872	1,489	1,372	392	699	230	1,348
Miscellaneous services.....	20,323	5,435	27,662	4,831	18,527	923	3,284	744	691	197	376
Nature of business not allocable.....	7,274	179	1,129	179	807	42	(³)	(³)	(³)	(³)	52

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit ¹		Returns other than Form 1120-S							
		Number of returns	Amount (Thousand dollars)	Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit		Investment credit carryforward		Unused investment credit (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL ASSETS \$100,000 UNDER \$1,000,000											
All industrial groups.....	450,622	217,863	3,532,751	201,238	2,547,532	161,749	154,286	112,880	35,444	59,171	116,765
Agriculture, forestry, and fisheries.....	9,700	5,807	100,361	4,841	67,998	4,552	2,989	2,445	1,174	1,359	5,523
Mining.....	5,319	3,070	130,187	3,813	95,639	6,453	1,639	4,129	1,175	3,036	5,411
Metal mining.....	307	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Coal mining.....	744	427	18,665	385	12,321	827	243	426	193	433	849
Crude petroleum and natural gas.....	2,495	1,406	52,654	1,358	36,656	2,475	694	1,756	590	1,833	2,677
Nonmetallic minerals (except fuels) mining.....	1,773	1,149	58,349	1,442	43,256	3,012	697	1,931	365	729	1,834
Contract construction.....	30,632	17,416	354,292	16,104	206,651	13,244	12,299	11,115	2,950	2,261	4,720
Manufacturing.....	74,124	53,835	1,097,541	49,878	806,892	57,878	38,902	45,296	9,392	13,180	26,778
Food and kindred products.....	3,404	7,066	191,672	6,245	135,888	9,206	5,056	7,109	1,276	2,259	4,525
Tobacco manufactures.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Textile mill products.....	3,012	1,961	62,968	1,727	51,360	3,566	1,367	2,780	278	1,087	1,466
Apparel and other fabricated textile products.....	6,030	4,109	33,371	3,615	26,144	1,548	2,834	1,316	361	477	724
Lumber and wood products, except furniture.....	4,394	2,708	71,595	2,492	49,941	3,331	1,950	2,621	524	843	1,726
Furniture and fixtures.....	2,478	1,781	19,991	1,612	15,556	944	1,165	890	419	310	433
Paper and allied products.....	1,916	1,495	35,340	1,330	31,146	2,116	1,044	1,023	261	371	1,465
Printing, publishing, and allied industries.....	6,493	4,827	110,441	4,420	93,720	6,355	3,534	4,986	917	1,082	2,505
Chemicals and allied products.....	6,316	2,983	64,604	2,791	56,214	3,683	2,201	2,841	459	603	1,467
Petroleum refining and related industries.....	657	425	9,377	425	8,127	542	352	503	103	256	513
Rubber and miscellaneous plastics products.....	1,734	1,406	40,107	1,381	36,167	2,479	1,043	1,824	260	342	1,051
Leather and leather products.....	1,442	1,032	12,538	884	7,459	488	670	531	190	211	188
Stone, clay, and glass products.....	4,235	3,124	89,361	2,432	64,655	4,325	2,374	3,836	781	1,468	2,165
Primary metal industries.....	2,074	1,630	38,174	1,500	24,910	1,677	1,216	1,382	223	551	899
Fabricated metal products, except machinery and transportation equipment.....	8,735	6,419	113,676	6,125	95,166	6,415	4,341	5,340	1,044	869	1,034
Machinery, except electrical.....	7,255	5,601	98,131	5,262	83,613	5,551	4,017	4,615	907	642	1,906
Electrical machinery, equipment and supplies.....	3,319	2,401	38,990	2,372	33,628	2,094	1,663	1,207	561	621	1,552
Motor vehicles and motor vehicle equipment.....	853	690	9,948	629	8,305	569	523	593	93	112	228
Transportation equipment, except motor vehicles.....	958	657	11,537	635	8,415	556	447	398	108	163	341
Scientific instruments, photographic equipment, watches and clocks.....	1,430	1,073	14,499	1,030	11,379	716	787	697	211	178	262
Miscellaneous manufacturing industries, including ordnance and accessories.....	3,350	2,369	29,022	2,196	23,291	1,522	1,628	1,037	410	434	971
Manufacturing not allocable.....	138	97	1,927	97	1,669	124	(3)	(3)	(3)	(3)	(3)
Transportation, communication, electric, gas, and sanitary services.....	16,205	10,727	421,632	10,152	303,503	17,890	8,015	11,456	2,487	5,145	11,801
Transportation.....	11,687	7,348	293,144	6,872	191,400	13,097	5,498	8,561	1,302	4,096	8,750
Communication services.....	2,537	1,977	78,758	1,914	72,231	2,981	1,494	1,689	371	672	1,995
Electric, gas, and sanitary services.....	1,981	1,402	49,130	1,366	39,872	1,812	1,023	1,206	314	377	1,056
Wholesale and retail trade.....	141,402	81,875	779,985	74,809	549,705	32,315	60,311	21,367	10,415	25,472	36,383
Wholesale trade.....	57,425	32,139	286,350	29,696	187,496	10,467	24,998	8,028	3,530	1,459	4,095
Groceries and related products.....	6,283	3,658	46,215	3,340	28,743	1,740	2,725	1,217	459	330	884
Machinery, equipment, and supplies.....	8,177	4,847	41,616	4,566	25,725	1,414	3,991	1,175	546	190	450
Miscellaneous wholesale trade.....	42,626	23,528	198,057	21,678	132,651	7,291	18,177	5,635	2,525	939	2,730
Wholesale trade not allocable.....	339	106	462	106	377	22	105	1	-	-	21
Retail trade.....	81,003	48,164	476,482	43,658	352,226	21,282	34,147	13,503	6,715	23,356	32,105
Building materials, hardware, and farm equipment stores.....	12,408	6,810	41,350	5,877	23,182	1,148	4,754	1,027	890	249	436
General merchandise stores.....	5,749	3,717	98,561	3,504	42,894	2,873	2,689	1,731	702	1,243	2,469
Food stores.....	5,475	4,009	94,539	3,792	74,913	4,945	2,864	3,038	674	1,385	3,324
Automotive dealers and gasoline service stations.....	21,729	13,733	77,884	12,393	57,061	2,870	9,719	2,212	1,784	402	1,133
Apparel and accessory stores.....	8,101	4,474	30,043	4,095	23,345	1,334	3,149	587	466	469	1,219
Furniture, home furnishings, and equipment stores.....	8,294	3,815	16,766	3,449	10,557	434	2,716	244	459	54	244
Eating and drinking places.....	5,494	3,424	74,476	3,076	56,819	3,829	2,104	1,886	630	817	2,866
Miscellaneous retail stores.....	13,647	8,118	82,592	7,408	63,242	3,839	6,105	2,773	1,100	19,337	20,474
Retail trade not allocable.....	106	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade not allocable.....	2,974	1,572	17,153	1,461	9,983	566	1,171	431	170	57	193
Finance, insurance, and real estate.....	135,782	23,820	135,059	23,209	113,214	6,445	16,498	3,227	3,979	2,589	5,362
Banks and trust companies.....	780	226	1,213	225	1,139	75	163	53	(3)	(3)	73
Credit agencies other than banks.....	18,892	5,392	10,406	5,369	9,021	287	3,694	63	980	133	358
Security and commodity brokers, dealers, exchanges, and services.....	1,112	537	1,311	516	1,295	60	464	81	126	31	21
Holding and other investment companies.....	6,227	424	3,760	423	3,340	217	208	100	106	11	138
Insurance carriers.....	1,485	345	1,391	445	1,096	47	227	30	(3)	(3)	23
Insurance agents, brokers, and service.....	5,141	2,377	8,663	2,143	5,410	223	1,746	126	269	50	147
Real estate.....	102,145	14,579	107,813	14,189	91,949	5,536	10,056	2,774	2,444	2,307	5,102
Services.....	36,850	21,139	512,512	19,319	345,277	22,965	13,582	13,229	3,841	4,139	16,195
Hotels, rooming houses, camps, and other lodging places.....	6,439	3,074	47,539	2,454	29,532	1,851	1,351	653	616	834	2,665
Personal services.....	5,217	3,821	62,977	3,390	42,960	2,717	2,676	2,037	550	486	1,218
Business services.....	8,618	5,154	158,747	5,004	108,414	7,359	3,883	4,941	1,642	2,269	4,835
Automobile and other repair services.....	4,688	2,596	108,401	2,447	55,826	3,764	2,006	3,655	480	573	1,294
Motion pictures.....	1,832	929	7,966	925	6,991	436	667	359	105	97	186
Amusement and recreation services, except motion pictures.....	5,532	2,717	86,548	2,468	73,404	4,379	1,052	886	699	1,445	5,568
Miscellaneous services.....	4,528	2,848	40,344	2,631	28,550	1,859	1,947	1,248	349	435	1,029
Nature of business not allocable.....	608	114	1,732	113	1,653	103	(3)	(3)	(3)	(3)	92

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit ¹		Returns other than Form 1120-S							
		Number of returns	Amount (Thousand dollars)	Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit		Investment credit carryforward		Unused investment credit (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
TOTAL ASSETS \$1,000,000 UNDER \$25,000,000											
All industrial groups.....	71,775	51,297	4,444,259	50,868	3,587,579	239,859	41,426	179,842	9,684	60,821	123,754
Agriculture, forestry, and fisheries.....	771	572	41,852	545	29,673	2,057	383	1,468	139	738	1,395
Mining.....	1,251	926	200,747	919	171,550	11,927	549	7,025	363	5,494	10,584
Metal mining.....	100	56	9,548	56	9,031	627	26	337	30	775	1,066
Coal mining.....	159	126	38,333	124	34,476	2,406	74	1,228	54	1,224	2,415
Crude petroleum and natural gas.....	625	423	90,962	422	75,745	5,253	200	2,377	200	2,668	5,622
Nonmetallic minerals (except fuels) mining.....	367	321	61,854	317	52,298	3,641	249	3,083	79	827	1,481
Contract construction.....	3,011	2,419	321,888	2,381	190,548	13,248	1,818	10,200	489	2,559	5,838
Manufacturing.....	16,900	15,347	2,023,174	15,267	1,739,312	121,596	12,489	98,188	2,654	27,130	51,805
Food and kindred products.....	2,238	2,050	330,389	2,038	275,915	19,224	1,610	15,244	428	5,621	9,719
Tobacco manufactures.....	76	69	3,496	68	2,948	204	54	196	7	21	36
Textile mill products.....	1,132	1,015	139,745	1,012	130,304	9,104	803	6,929	156	1,779	4,007
Apparel and other fabricated textile products.....	893	796	39,380	785	33,602	2,325	681	2,148	79	202	440
Lumber and wood products, except furniture.....	662	541	68,970	530	54,606	3,767	423	2,691	141	756	1,833
Furniture and fixtures.....	515	474	42,998	471	37,831	2,660	404	2,194	68	384	905
Paper and allied products.....	548	519	96,257	515	90,448	6,316	446	5,290	96	964	1,992
Printing, publishing, and allied industries.....	1,192	1,104	138,205	1,099	124,250	8,718	758	7,465	137	1,236	2,557
Chemicals and allied products.....	1,020	900	178,914	896	163,030	11,403	935	6,787	128	3,939	8,633
Petroleum refining and related industries.....	174	159	25,327	157	22,242	1,559	116	1,215	35	299	646
Rubber and miscellaneous plastics products.....	414	364	63,783	364	56,668	3,967	328	3,139	47	1,087	2,040
Leather and leather products.....	404	364	24,264	363	19,439	1,369	274	1,292	50	201	334
Stone, clay, and glass products.....	758	709	144,486	707	115,053	8,136	560	6,641	153	2,147	3,650
Primary metal industries.....	749	675	111,020	674	98,606	6,895	545	6,039	142	1,534	2,513
Fabricated metal products, except machinery and transportation equipment.....	1,818	1,668	169,570	1,654	147,980	10,357	1,339	8,923	302	2,231	3,735
Machinery, except electrical.....	1,766	1,633	172,337	1,631	143,308	10,015	1,377	9,163	237	1,189	2,199
Electrical machinery, equipment, and supplies.....	1,010	909	114,803	908	91,465	6,370	711	5,010	204	1,472	2,897
Motor vehicles and motor vehicle equipment.....	305	290	36,299	289	31,127	2,173	252	1,972	45	863	1,100
Transportation equipment, except motor vehicles.....	334	284	34,413	284	27,888	1,941	209	1,636	57	261	558
Scientific instruments, photographic equipment, watches and clocks.....	349	328	42,618	327	34,225	2,404	254	2,024	65	212	597
Miscellaneous manufacturing industries, including ordnance and accessories.....	528	487	44,805	486	37,515	2,627	401	2,120	74	716	1,306
Manufacturing not allocable.....	15	9	1,095	9	862	62	9	70	3	16	8
Transportation, communication, electric, gas, and sanitary services.....	2,771	2,365	811,551	2,331	648,539	36,974	1,920	24,438	588	10,141	22,922
Transportation.....	1,727	1,414	511,256	1,384	359,113	26,338	1,124	16,262	421	8,346	18,534
Communication services.....	606	570	159,047	566	153,047	5,851	460	4,534	108	1,077	2,460
Electric, gas, and sanitary services.....	438	381	140,546	381	136,379	4,785	336	3,642	59	718	1,928
Wholesale and retail trade.....	11,344	9,428	488,745	9,283	387,374	26,789	7,923	22,558	1,383	6,300	10,928
Wholesale trade.....	6,792	5,514	229,290	5,435	171,604	11,840	4,724	9,921	710	2,587	4,675
Groceries and related products.....	796	606	51,378	603	38,270	2,616	516	2,426	85	527	743
Machinery, equipment, and supplies.....	856	700	31,844	691	21,348	1,499	590	1,012	90	232	738
Miscellaneous wholesale trade.....	5,115	4,193	145,468	4,126	111,658	7,703	3,604	6,461	535	1,828	3,194
Wholesale trade not allocable.....	25	15	600	15	328	22	14	22	-	-	(⁴)
Retail trade.....	4,377	3,771	250,464	3,710	209,757	14,546	3,074	12,298	656	3,691	6,167
Building materials, hardware, and farm equipment stores.....	559	493	19,468	485	12,209	852	413	806	90	210	292
General merchandise stores.....	799	700	65,857	696	58,138	4,089	562	3,616	158	1,401	1,906
Food stores.....	404	346	63,598	342	56,295	3,919	287	3,287	68	619	1,279
Automotive dealers and gasoline service stations.....	1,222	1,065	21,711	1,047	16,239	1,102	926	958	105	344	526
Apparel and accessory stores.....	375	308	16,099	307	13,641	936	233	547	61	387	788
Furniture, home furnishings, and equipment stores.....	405	350	6,320	328	4,441	294	245	284	76	125	143
Eating and drinking places.....	158	138	30,395	135	25,894	1,798	99	1,358	34	452	913
Miscellaneous retail stores.....	440	357	26,237	356	22,344	1,519	296	1,673	60	121	320
Retail trade not allocable.....	15	14	779	14	556	37	13	69	4	32	(⁴)
Wholesale and retail trade not allocable.....	175	143	8,991	138	6,013	403	125	339	17	22	86
Finance, insurance, and real estate.....	32,691	18,058	248,595	18,026	202,881	12,094	14,997	8,384	3,444	2,986	7,072
Banks and trust companies.....	11,538	8,826	84,484	8,826	77,526	4,777	8,125	4,028	514	593	1,441
Credit agencies other than banks.....	7,727	5,011	50,549	5,009	42,640	1,875	4,385	1,337	1,960	448	1,137
Security and commodity brokers, dealers, exchanges, and services.....	366	260	4,258	258	2,844	150	201	135	80	109	127
Holding and other investment companies.....	1,949	366	4,750	365	4,289	277	230	109	93	103	279
Insurance carriers.....	1,587	701	15,365	701	10,506	691	313	345	219	174	529
Insurance agents, brokers, and service.....	242	192	18,987	186	5,802	398	144	310	18	15	103
Real estate.....	9,282	2,700	70,202	2,681	59,219	3,926	1,599	2,120	560	1,544	3,456
Services.....	3,012	2,167	307,604	2,102	217,636	15,170	1,342	7,581	620	5,473	13,206
Hotels, rooming houses, camps, and other lodging places.....	723	507	46,047	497	35,720	2,467	182	907	195	1,037	2,636
Personal services.....	175	152	15,534	150	11,948	829	126	599	27	97	328
Business services.....	841	587	148,476	586	103,131	7,221	420	3,399	170	2,728	6,627
Automobile and other repair services.....	345	271	49,256	268	29,152	2,040	199	1,116	65	722	1,653
Motion pictures.....	202	129	8,057	129	6,858	482	84	348	41	81	216
Amusement and recreation services, except motion pictures.....	392	295	25,703	287	20,922	1,450	159	681	77	663	1,446
Miscellaneous services.....	334	226	14,531	225	9,905	681	172	531	45	145	300
Nature of business not allocable.....	24	15	103	14	66	4	5	(⁴)	4	(⁴)	4

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 41.—SELECTED INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group and size of total assets	Total number of returns	Cost of property used for investment credit ¹		Returns other than Form 1120-S							
		Number of returns	Amount (Thousand dollars)	Number of returns with investment credit schedules	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit		Investment credit carry forward		Unused investment credit (Thousand dollars)
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
TOTAL ASSETS \$25,000,000 OR MORE											
All industrial groups.....	5,584	5,007	18,875,527	5,007	17,556,371	978,217	4,259	795,782	1,604	176,591	363,844
Agriculture, forestry, and fisheries.....	11	9	10,184	9	8,292	582	9	585	3	136	168
Mining.....	97	81	325,817	81	306,898	21,345	50	12,989	46	9,113	17,486
Metal mining.....	24	15	87,232	15	85,395	5,978	12	5,347	5	465	1,112
Coal mining.....	18	18	74,710	18	70,899	4,843	13	2,515	9	2,483	4,811
Crude petroleum and natural gas.....	41	35	109,752	35	99,229	6,426	17	2,571	25	4,878	9,234
Nonmetallic minerals (except fuels) mining.....	14	13	54,123	13	51,375	3,598	8	2,556	7	1,287	2,329
Contract construction.....	42	35	70,795	35	46,249	3,118	23	2,001	11	296	1,413
Manufacturing.....	1,196	1,153	8,063,036	1,153	7,385,406	514,758	1,036	424,546	283	73,636	166,871
Food and kindred products.....	145	141	581,168	141	535,749	35,764	130	35,357	38	3,669	4,568
Tobacco manufactures.....	12	11	52,532	11	49,262	3,448	12	3,504	-	-	-
Textile mill products.....	56	53	176,293	53	164,442	11,508	48	10,352	4	215	1,685
Apparel and other fabricated textile products.....	19	19	16,958	19	14,035	981	17	967	6	284	300
Lumber and wood products, except furniture.....	20	20	94,584	20	87,286	6,107	16	5,728	9	2,462	2,842
Furniture and fixtures.....	9	9	9,468	9	8,260	579	9	589	1	26	16
Paper and allied products.....	78	75	405,126	75	389,901	27,224	64	24,665	25	4,358	7,576
Printing, publishing, and allied industries.....	66	64	127,623	64	110,551	7,741	58	6,272	13	1,168	2,637
Chemicals and allied products.....	130	122	1,147,028	122	1,091,886	76,425	113	67,726	21	2,373	11,308
Petroleum refining and related industries.....	52	49	1,477,278	49	1,431,813	100,094	40	50,040	28	37,591	87,646
Rubber and miscellaneous plastics products.....	25	23	197,630	23	185,495	12,981	20	13,217	8	406	170
Leather and leather products.....	8	7	13,602	7	10,485	734	7	734	-	-	-
Stone, clay, and glass products.....	59	58	383,412	58	365,412	25,106	53	20,201	16	3,146	8,054
Primary metal industries.....	96	91	1,005,251	91	971,040	68,523	81	56,059	28	5,914	19,245
Fabricated metal products, except machinery and transportation equipment.....	56	54	151,315	54	142,071	9,942	49	9,231	11	920	1,689
Machinery, except electrical.....	134	132	450,991	132	354,297	24,794	118	21,130	23	1,984	5,650
Electrical machinery, equipment, and supplies.....	91	89	415,949	89	329,450	22,813	79	19,941	23	2,642	5,515
Motor vehicles and motor vehicle equipment.....	36	33	688,739	33	645,455	45,180	30	44,756	7	1,426	1,984
Transportation equipment, except motor vehicles.....	46	45	393,383	45	294,122	20,576	39	22,404	14	2,291	660
Scientific instruments, photographic equipment, watches and clocks.....	36	36	213,493	36	145,208	10,164	33	10,152	6	2,700	2,712
Miscellaneous manufacturing industries, including ordinance and accessories.....	19	19	25,071	19	22,458	1,574	18	1,458	2	61	177
Manufacturing not allocable.....	3	3	35,942	3	35,728	2,500	2	63	-	-	2,437
Transportation, communication, electric, gas, and sanitary services.....	399	378	8,995,232	378	8,704,544	363,052	315	293,699	112	86,065	156,654
Transportation.....	159	144	2,000,752	144	1,926,046	133,944	96	70,765	89	74,649	137,830
Communication services.....	40	39	3,082,735	39	2,937,069	93,025	37	92,669	2	112	469
Electric, gas, and sanitary services.....	200	195	3,911,745	195	3,841,429	136,083	182	130,265	21	11,304	18,355
Wholesale and retail trade.....	253	233	646,435	233	527,065	36,768	203	30,616	52	3,007	9,396
Wholesale trade.....	121	112	173,979	112	102,848	7,077	97	4,798	20	1,287	3,568
Groceries and related products.....	19	18	84,321	18	25,337	1,772	15	1,132	3	34	674
Machinery, equipment, and supplies.....	14	13	7,287	13	4,109	286	10	150	2	184	320
Miscellaneous wholesale trade.....	34	28	81,152	28	72,683	4,968	29	3,476	13	1,055	2,549
Wholesale trade not allocable.....	4	3	1,219	3	719	51	3	40	2	14	25
Retail trade.....	125	115	465,106	115	418,176	29,269	102	25,539	30	1,657	5,622
Building materials, hardware, and farm equipment stores.....	1	1	42	1	41	3	1	3	-	-	-
General merchandise stores.....	58	53	254,022	53	224,825	15,735	45	12,931	13	1,034	4,034
Food stores.....	34	33	182,980	33	169,772	11,884	29	10,964	8	472	1,392
Automotive dealers and gasoline service stations.....	1	1	122	1	114	8	1	10	1	2	-
Apparel and accessory stores.....	13	11	7,675	11	6,605	461	11	475	3	10	35
Furniture, home furnishings, and equipment stores.....	4	3	982	3	627	44	3	44	-	-	-
Eating and drinking places.....	4	4	7,637	4	7,104	498	4	490	2	95	103
Miscellaneous retail stores.....	10	9	11,646	9	9,088	636	8	622	3	44	58
Retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable.....	7	6	7,350	6	6,041	422	4	279	2	63	206
Finance, insurance, and real estate.....	3,499	3,043	591,958	3,043	434,671	29,096	2,573	25,496	1,071	2,509	6,361
Banks and trust companies.....	1,575	1,517	324,464	1,517	233,698	16,104	1,328	15,651	188	372	909
Credit agencies other than banks.....	1,143	1,049	68,368	1,049	49,607	2,441	931	2,900	774	1,081	770
Security and commodity brokers, dealers, exchanges, and services.....	29	21	3,416	21	1,914	132	15	96	3	13	49
Holding and other investment companies.....	194	31	5,041	31	2,427	160	22	126	8	19	53
Insurance carriers.....	46	343	150,701	343	110,144	7,690	237	6,070	63	817	2,455
Insurance agents, brokers, and service.....	8	8	893	8	569	40	6	35	2	7	12
Real estate.....	114	74	39,075	74	36,312	2,529	34	618	33	200	2,113
Services.....	87	75	172,070	75	143,246	9,498	50	5,850	26	1,829	5,495
Hotels, rooming houses, camps, and other lodging places.....	17	14	31,173	14	26,964	1,886	6	779	9	722	1,829
Personal services.....	2	2	4,702	2	4,541	317	2	317	-	-	-
Business services.....	33	30	61,962	30	51,250	3,058	24	1,660	9	834	2,238
Automobile and other repair services.....	7	5	37,890	5	27,684	1,939	3	1,117	4	178	1,012
Motion pictures.....	16	13	31,522	13	29,168	2,042	7	1,861	3	90	271
Amusement and recreation services, except motion pictures.....	7	7	3,135	7	2,446	172	5	53	-	-	119
Miscellaneous services.....	5	4	1,686	4	1,193	84	3	63	1	5	26
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-	-

¹Includes returns with cost of property usable for investment credit by shareholders of Small Business Corporations filing on Form 1120-S.

²Includes returns with zero assets.

³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.2. —SELECTED DEPRECIATION ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Returns with depreciation statements																
	Total					Depreciation from statements					With only depreciation under Revenue Procedure 62-21 in statements						
	Total number of returns	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	Depreciation under Revenue Procedure 62-21 and other depreciation in statements
All industrial groups	1,323,187	1,043,305	23,430	29,998,160	104,964	10,302,551	957,958	18,995,609	1,040,828	28,878,901	85,547	2,126,290	2,121,371	19,417	8,176,261	3,241,858	11,648,706
Agriculture, forestry, and fisheries	23,270	19,797	3,340	23,430	1,051	18,571	18,324	220,859	19,753	238,281	1,473	12,403	12,402	188	5,148	2,145	8,287
Mining	14,872	11,130	1,130	805,224	1,320	220,878	10,048	584,346	11,059	802,763	1,088	69,262	69,261	238	151,016	42,432	193,921
Metal mining	1,130	439	1,130	103,294	51	68,924	396	94,365	427	1,218,986	23	15,232	15,232	8	57,097	15,235	58,991
Coal mining	2,480	1,809	1,300	136,072	316	1,316	61,406	287,970	1,788	136,014	493	27,475	27,475	23	43,191	14,954	51,385
Crude petroleum and natural gas	7,922	9,150	3,340	331,051	644	43,081	5,220	287,970	9,116	329,656	114	17,922	17,922	114	25,154	14,975	44,994
Nonmetallic minerals except fuels/mining	3,340	2,739	1,740	174,807	315	34,202	2,516	140,605	2,728	174,407	222	9,633	9,633	93	25,519	2,428	28,251
Contract construction	96,466	77,443	7,760	797,543	8,760	106,284	69,922	691,259	77,273	789,585	7,321	51,036	50,596	1,239	55,248	12,727	57,122
Manufacturing	181,800	160,428	12,869	12,869,974	19,139	6,433,627	147,340	6,436,247	160,095	12,824,670	12,588	981,716	980,939	6,551	3,451,911	1,341,889	7,405,066
Food and kindred products	18,310	16,720	1,176	1,180,249	1,853	397,235	15,487	788,994	16,073	1,179,867	1,233	47,259	47,093	660	345,996	107,691	455,143
Tobacco manufactures	191	176	176	37,060	21	1,949	170	1,949	176	55,008	6	16,680	16,680	15	20,380	6,510	26,889
Textile mill products	6,448	5,703	403,424	403,424	780	130,958	5,215	272,966	5,700	402,580	438	42,370	42,359	342	89,288	13,914	101,895
Apparel and other fabricated textile products	17,131	14,754	104,485	104,485	1,471	14,367	13,665	90,098	14,729	104,000	1,089	4,223	4,223	382	10,164	2,921	13,072
Lumber and wood products, except furniture	8,817	7,881	238,031	238,031	747	40,059	7,362	197,972	7,845	235,542	519	11,081	10,988	228	28,978	16,012	43,897
Furniture and fixtures	5,013	4,086	90,150	90,150	746	18,271	5,973	89,464	6,065	12,449	513	5,822	5,822	233	12,449	7,383	19,510
Paper and allied products	4,165	3,833	23,049	23,049	475	354,732	3,495	228,297	3,805	621,567	338	86,146	86,146	137	306,006	26,066	332,058
Printing, publishing, and allied industries	21,275	17,286	400,017	400,017	2,259	127,296	15,851	272,721	17,213	398,191	1,435	26,713	26,247	824	100,583	33,129	133,516
Chemicals and allied products	10,304	8,988	1,633,856	1,633,856	2,278	845,252	8,088	788,604	8,941	1,631,885	900	26,248	26,248	378	706,984	127,165	834,073
Petroleum refining and related industries	1,259	1,127	1,700,741	1,700,741	1,333	878,912	1,038	891,829	1,127	1,706,511	89	32,953	32,953	44	845,959	373,472	1,219,031
Rubber and miscellaneous plastics products	4,345	3,949	292,734	292,734	502	143,577	3,594	149,157	3,944	292,071	355	11,682	11,682	147	131,915	15,250	147,165
Leather and leather products	3,030	2,814	55,202	55,202	269	9,975	2,930	45,227	2,814	54,195	184	2,074	2,074	85	7,901	2,734	10,633
Stone, clay, and glass products	8,083	7,343	577,832	577,832	832	271,175	6,790	306,557	7,318	574,112	553	63,871	63,871	279	207,304	32,364	237,153
Primary metal industries	4,336	4,058	1,447,739	1,447,739	510	1,069,694	3,776	398,045	4,047	1,466,155	232	274,082	274,082	228	795,912	123,822	919,061
Fabricated metal products, except machinery and transportation equipment	19,271	17,785	597,322	597,322	1,948	263,935	16,713	333,387	17,763	592,914	1,072	33,826	33,816	876	230,109	32,082	261,611
Machinery, except electrical, and electrical machinery, equipment, and supplies	19,306	17,506	1,015,745	1,015,745	2,480	560,804	15,867	454,941	17,506	1,013,310	1,639	88,719	88,664	841	472,085	104,639	834,236
Motor vehicles and motor vehicle equipment	9,140	7,830	654,636	654,636	962	300,643	7,188	353,993	7,829	646,083	642	63,573	63,469	320	237,070	67,932	304,925
Transportation equipment, except motor vehicles	2,012	1,854	900,945	900,945	281	694,223	1,697	206,722	1,854	900,026	157	15,556	15,556	124	678,667	129,711	807,473
Scientific instruments, photographic equipment, watches and clocks	2,535	2,151	363,268	363,268	231	125,149	1,999	244,119	2,150	368,105	152	4,345	4,345	79	120,804	40,590	161,392
Miscellaneous manufacturing industries, including crabs and accessories	3,968	3,551	295,410	295,410	329	86,127	3,325	209,283	3,550	294,465	226	3,398	3,398	103	82,729	72,025	155,274
Machinery, except electrical, and electrical machinery, equipment, and supplies	9,772	8,525	131,237	131,237	980	23,248	7,769	107,989	8,514	129,717	756	7,074	7,074	224	16,174	6,186	21,459
Transportation, communication, electric, gas, and sanitary services	56,291	48,118	7,238,366	7,238,366	5,282	2,653,272	43,873	4,585,094	48,040	7,230,386	4,245	389,998	388,422	1,037	2,063,276	1,582,470	3,640,609
Transportation	43,207	37,209	2,688,237	2,688,237	3,984	1,138,271	31,967	1,549,966	37,153	2,681,794	3,242	146,175	144,899	742	992,086	131,176	1,118,432
Communication services	6,855	5,900	1,772,856	1,772,856	581	131,578	5,450	1,644,278	5,899	1,774,876	450	30,423	30,386	131	101,155	1,312,736	1,413,657
Electric, gas, and sanitary services	5,929	5,009	2,774,273	2,774,273	717	1,383,423	4,456	1,390,850	4,988	2,773,716	553	413,400	413,141	164	970,023	138,558	1,108,520
Wholesale and retail trade	403,435	339,390	2,506,281	2,506,281	34,367	436,732	310,584	2,069,549	338,715	2,447,679	28,806	160,345	159,648	5,561	276,387	127,341	401,892
Wholesale trade	137,617	108,851	836,351	836,351	10,511	109,959	100,024	726,392	108,629	802,999	8,287	55,288	55,058	1,684	34,671	25,748	79,608
Groceries and related products	15,658	13,028	138,426	138,426	1,621	128,494	11,933	114,942	12,987	136,599	1,335	8,854	8,854	286	14,520	4,218	18,811
Machinery, equipment, and supplies	19,871	16,077	112,355	112,355	1,867	19,277	14,713	93,078	16,025	112,227	1,364	16,772	16,731	223	21,505	3,645	25,151
Miscellaneous wholesale trade	98,536	77,639	578,969	578,969	7,200	66,222	71,593	512,747	77,531	572,582	6,040	29,533	29,346	1,160	36,689	20,107	56,031
Wholesale trade not allocable	3,552	2,107	6,601	6,601	103	2,019	5,625	5,625	2,086	6,591	88	119	119	15	857	274	1,121

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 42. —SELECTED DEPRECIATION ITEMS, BY MAJOR INDUSTRIAL GROUP —Continued

Major industrial group	Returns with depreciation statements										With only depreciation under Revenue Procedure 62-21 in statements		With both depreciation under Revenue Procedure 62-21 and other depreciation in statements		Depreciation deduction (Thousand dollars)	Depreciation from other depreciation (Thousand dollars)	Total depreciation (Thousand dollars)			
	Total number of active returns	Depreciation from statements			Depreciation deduction			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns				Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)														(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Wholesale and retail trade—Continued																				
Retail trade.....	257,383	224,216	1,625,958	23,120	322,562	204,861	1,304,396	223,785	1,621,992	19,355	102,820	102,353	3,774	211,742	100,824	319,543				
Building materials, hardware, and farm equipment stores.....	26,828	23,793	97,694	1,972	7,019	22,030	90,675	23,798	97,254	1,763	6,003	5,798	204	1,016	818	1,828				
General merchandise stores.....	16,930	13,983	454,572	1,181	163,407	13,056	291,165	13,961	454,239	927	34,939	34,939	234	125,468	49,388	177,051				
Food stores.....	18,211	16,330	362,451	2,034	84,344	14,798	278,102	16,269	361,373	1,552	16,740	16,609	502	67,909	37,443	134,512				
Automotive dealers and gasoline service stations.....	42,200	36,899	185,443	2,933	9,594	34,447	175,879	31,845	184,388	2,452	8,284	2,346	421	1,280	4,166	5,379				
Apparel and accessory stores.....	29,765	25,923	85,837	2,266	6,174	23,427	79,643	25,976	85,770	1,996	4,613	4,489	294	1,581	1,522	3,065				
Furniture, home furnishings, and equipment stores.....	24,823	21,789	56,445	2,063	3,631	19,985	52,814	21,714	55,350	1,804	3,063	3,032	265	968	54	1,132				
Eating and drinking places.....	42,284	36,187	195,042	5,074	25,668	31,924	169,354	36,102	194,664	4,263	14,455	14,452	811	11,459	3,993	44,215				
Miscellaneous retail stores.....	55,426	48,727	186,806	5,444	21,664	44,186	165,162	48,572	186,105	4,741	13,617	13,562	553	8,227	4,235	11,651				
Retail trade not allocable.....	916	585	2,668	77	1,066	508	1,602	585	2,668	77	1,066	1,066	-	-	-	-				
Wholesale and retail trade not allocable.....	8,435	6,323	42,972	727	4,211	5,699	38,761	6,301	42,668	624	2,237	2,237	103	1,974	79	2,741				
Finance, insurance, and real estate.....	375,375	256,359	2,398,002	20,989	207,435	237,759	2,190,567	255,724	2,386,864	19,000	146,884	146,437	2,389	66,551	66,479	121,803				
Banks and trust companies.....	15,042	13,756	34,592	1,157	39,656	13,112	307,906	13,745	347,180	644	15,923	15,927	513	23,733	18,362	41,942				
Credit agencies other than banks.....	49,099	24,848	123,684	1,771	13,305	23,455	110,179	24,738	122,276	1,393	6,782	6,784	378	6,523	4,532	10,947				
Security and commodity brokers, dealers, exchanges, and services.....	3,472	2,463	10,368	227	1,558	2,259	8,830	2,442	10,375	204	321	321	23	1,237	533	1,769				
Holding and other investment companies.....	21,757	5,263	31,565	463	2,696	4,827	28,869	5,245	31,236	436	2,457	2,455	27	234	59	288				
Insurance carriers.....	2,787	2,787	249,519	114	18,398	2,721	231,131	2,762	249,270	68	6,145	6,138	46	12,243	27,420	39,460				
Insurance agents, brokers, and service.....	23,182	16,078	33,538	1,702	6,348	14,622	27,190	16,077	33,467	1,456	5,045	5,045	246	1,303	1,171	2,431				
Real estate.....	258,116	191,182	1,601,946	15,555	125,484	176,763	1,476,462	190,715	1,593,660	14,399	110,211	109,757	1,156	15,273	13,683	25,006				
Services.....	163,766	129,182	2,139,755	13,294	225,609	118,082	1,914,146	128,697	2,119,237	11,080	114,503	113,573	2,214	111,106	67,345	176,866				
Hotels, rooming houses, camps, and other lodging places.....	14,510	12,143	276,985	1,235	13,626	11,064	263,356	12,071	276,597	1,079	10,174	10,174	156	3,452	3,814	4,465				
Personal services.....	27,125	23,859	176,915	2,501	18,943	21,741	157,972	23,776	176,118	2,118	1,332	1,332	383	4,591	7,524	26,168				
Business services.....	44,353	33,186	538,158	3,399	71,469	30,481	466,686	33,082	537,555	2,707	33,563	33,564	64	37,406	16,745	47,756				
Automobile and other repair services.....	25,435	21,540	497,340	1,982	84,955	19,812	412,385	21,465	497,814	1,728	32,759	32,748	274	52,136	35,961	69,318				
Motion pictures.....	7,242	5,026	321,961	498	4,333	4,589	317,568	5,022	320,182	437	2,953	2,985	54	1,444	1,562	2,344				
Amusement and recreation services, except motion pictures.....	19,411	15,743	232,093	1,528	20,731	14,476	211,362	15,721	230,855	1,257	16,663	16,671	261	4,068	3,571	6,817				
Miscellaneous services.....	25,190	17,665	46,303	2,151	11,442	15,219	84,811	17,560	46,116	1,746	9,039	9,037	405	2,453	1,422	3,728				
Nature of business not allocable.....	7,806	1,472	3,585	146	143	1,326	3,442	1,472	3,636	146	143	143	-	-	-	-				

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 43.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Total number of returns with depreciation statements	Total										With no depreciation under Revenue Procedure 64-21	With depreciation under Revenue Procedure 64-21	Depreciation from statements	Depreciation from statements	Depreciation from statements	
	Depreciation from statements					Depreciation from statements										
	Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						
TOTAL ASSETS \$1,000,000 UNDER \$2,500,000	16,003	14,717	1,192,847	1,703	170,349	13,014	1,022,498	14,480	1,184,298	847	76,944	76,944	31,713	143,901	143,901	143,901
All industrial divisions	134	125	12,669	152	1,703	117	10,930	125	12,669	152	1,703	1,703	31,713	143,901	143,901	143,901
Agriculture, forestry, and fisheries	268	243	57,994	35	1,932	224	49,662	243	57,989	35	1,932	1,932	31,713	143,901	143,901	143,901
Manufacturing	590	554	77,843	61	1,063	533	66,880	550	75,917	61	1,063	1,063	31,713	143,901	143,901	143,901
Wholesale and retail trade	3,780	3,624	461,403	64	81,143	3,447	380,264	3,614	454,211	107	24,846	24,846	13,933	143,901	143,901	143,901
Finance, insurance, and real estate	533	505	136,203	111	24,362	509	110,841	554	134,885	46	9,361	9,361	16,004	143,901	143,901	143,901
Services	1,194	1,130	123,167	152	3,941	1,079	114,989	1,075	122,992	78	3,072	3,072	3,351	143,901	143,901	143,901
Nature of business not allocable	760	715	64,296	52	3,597	697	60,700	715	64,181	11	1,116	1,116	2,322	143,901	143,901	143,901
TOTAL ASSETS \$250,000 UNDER \$500,000	8,048	6,950	65,871	605	14,728	6,513	151,143	6,928	165,454	437	11,971	11,971	2,775	143,901	143,901	143,901
All industrial divisions	630	587	159,679	81	21,218	526	138,461	587	159,547	61	18,512	18,512	2,775	143,901	143,901	143,901
Agriculture, forestry, and fisheries	9,289	8,500	946,663	1,037	189,199	8,022	807,464	8,492	940,990	418	73,932	73,932	11,427	143,901	143,901	143,901
Manufacturing	47	42	9,993	4	858	40	9,135	41	9,941	2	81	81	34	143,901	143,901	143,901
Wholesale and retail trade	1,48	134	26,163	17	5,395	127	50,768	133	55,229	7	2,343	2,343	3,052	143,901	143,901	143,901
Finance, insurance, and real estate	206	190	43,151	29	9,897	181	33,254	190	42,690	9	1,996	1,996	7,901	143,901	143,901	143,901
Services	1,765	1,692	426,004	448	107,822	1,568	318,187	1,691	422,836	124	37,597	37,597	29,019	143,901	143,901	143,901
Nature of business not allocable	339	317	142,727	79	35,632	280	107,095	317	142,310	37	13,178	13,178	5,230	143,901	143,901	143,901
Wholesale and retail trade	910	761	85,687	44	10,625	724	78,062	760	88,427	37	3,348	3,348	3,401	143,901	143,901	143,901
Finance, insurance, and real estate	527	492	39,541	59	3,840	462	35,701	491	34,362	30	1,258	1,258	2,582	143,901	143,901	143,901
Manufacturing	271	258	46,450	34	6,765	251	39,685	258	46,369	7	2,090	2,090	4,975	143,901	143,901	143,901
Wholesale and retail trade	12	11	2,696	1	20	11	2,696	11	2,696	1	11	11	21	143,901	143,901	143,901
Finance, insurance, and real estate	5,725	5,145	131,279	339	8,897	4,954	131,279	5,141	130,704	191	5,556	5,556	3,341	143,901	143,901	143,901
Services	247	219	89,757	27	10,053	208	79,704	219	89,753	11	4,863	4,863	4,190	143,901	143,901	143,901
Nature of business not allocable	1	-	-	-	-	-	-	-	-	-	-	-	-	143,901	143,901	143,901
TOTAL ASSETS \$10,000,000 UNDER \$25,000,000	6,715	6,210	1,427,014	954	336,623	5,873	1,090,391	6,197	1,414,875	337	117,036	117,036	213,988	300,625	300,625	300,625
All industrial divisions	22	22	8,888	3	1,765	22	7,123	21	8,877	3	1,765	1,765	778	2,543	2,543	2,543
Agriculture, forestry, and fisheries	106	93	69,873	16	16,938	94	52,937	93	69,609	7	10,394	10,394	6,544	1,009	1,009	1,009
Manufacturing	96	93	41,990	11	5,331	92	36,659	92	41,079	1	538	538	2,033	7,543	7,543	7,543
Wholesale and retail trade	1,217	1,170	646,606	383	196,730	1,087	451,876	1,168	641,920	83	47,551	47,551	19,199	50,542	50,542	50,542
Finance, insurance, and real estate	263	250	231,360	71	59,053	214	172,307	248	230,304	36	30,694	30,694	27,429	5,213	5,213	5,213
Services	429	410	126,120	85	98,999	385	98,999	408	125,501	25	10,079	10,079	7,091	24,184	24,184	24,184
Nature of business not allocable	255	243	44,837	52	18,700	227	36,566	242	44,729	16	3,780	3,780	4,501	7,877	7,877	7,877
Wholesale and retail trade	168	161	79,149	32	6,046	152	73,103	161	78,922	9	6,239	6,239	12,401	3,616	3,616	3,616
Finance, insurance, and real estate	6	6	2,134	1	1,994	1	2,134	1	2,134	1	1,994	1,994	56	194	194	194
Services	4,646	4,045	169,044	364	17,518	3,871	151,576	4,041	168,022	174	13,203	13,203	4,315	7,502	7,502	7,502
Nature of business not allocable	136	127	131,081	21	12,097	118	118,984	125	130,961	9	4,576	4,576	7,521	13,242	13,242	13,242

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 43.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Total number of active corporation returns	Returns with depreciation statements										With only 3-year depreciation under Revenue Procedure 62-21 in statements				With both depreciation under Revenue Procedure 62-21 and other depreciation in statements				
	Total		Depreciation under Revenue Procedure 62-21		Other depreciation		Depreciation deduction		Depreciation under Revenue Procedure 62-21		Depreciation deduction		Depreciation under Revenue Procedure 62-21		Depreciation from other statements		Depreciation deduction		
	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)	Number of returns	(Thousand dollars)
TOTAL ASSETS \$25,000,000 UNDER \$50,000,000																			
2,593	1,242,238	421	367,664	2,224	874,604	4,363	1,422,896	133	115,426	112	127	282	251,779	78,474	322,028	1	1,256	1	1,256
1	9,111	1	9,111	9	3,171	9	3,171	2	3,991	2	3,991	1	1,256	1	1,256	1	1,256	1	1,256
39	84,793	10	11,908	27	72,885	39	84,793	2	3,991	2	3,991	2	7,854	2	7,854	2	7,854	2	7,854
26	20,120	5	3,604	21	16,516	26	20,120	3	1,153	3	1,153	2	2,486	2	2,486	2	2,486	2	2,486
52	694,101	212	467,463	603	226,638	52	694,101	42	67,422	42	67,422	100	217,422	67,422	217,422	100	217,422	67,422	217,422
105	171,302	31	43,339	82	127,963	105	171,302	44	166,218	44	166,218	13	1,422	13	1,422	13	1,422	13	1,422
143	111,857	26	23,353	117	88,504	143	111,857	18	9,144	18	9,144	13	1,634	13	1,634	13	1,634	13	1,634
74	33,532	11	4,022	63	29,510	74	33,532	3	3,660	3	3,660	3	1,473	3	1,473	3	1,473	3	1,473
65	70,271	18	13,831	46	56,440	65	70,271	73	36,442	73	36,442	5	1,473	5	1,473	5	1,473	5	1,473
4	2,884	4	2,884	4	2,884	4	2,884	4	2,884	4	2,884	10	12,326	10	12,326	10	12,326	10	12,326
1,508	102,070	127	7,911	1,440	94,159	1,508	102,070	1,506	101,836	1,506	101,836	58	4,522	58	4,522	58	4,522	58	4,522
42	81,334	9	3,480	40	77,854	42	81,334	42	21,374	42	21,374	2	1,452	2	1,452	2	1,452	2	1,452
TOTAL ASSETS \$50,000,000 UNDER \$100,000,000																			
1,376	1,742,977	305	607,078	1,131	935,899	1,261	1,450,223	92	1,073,345	1,069	1,069	223	467,333	131,766	534,473	1	1,327	1	1,327
1	1,327	1	1,327	1	1,327	1	1,327	1	1,327	1	1,327	1	1,327	1	1,327	1	1,327	1	1,327
27	77,146	4	28,888	21	48,258	27	77,146	4	28,888	4	28,888	4	13,417	4	13,417	4	13,417	4	13,417
12	23,922	11	23,922	11	23,922	12	23,922	11	1,861	11	1,861	5	13,422	5	13,422	5	13,422	5	13,422
309	866,304	154	431,665	277	434,639	309	866,304	301	865,005	24	85,220	130	366,145	44,482	411,827	1	1,327	1	1,327
82	243,471	35	95,277	62	147,870	82	243,471	76	243,290	14	48,146	21	11,621	8,813	14,934	1	1,327	1	1,327
49	70,879	14	12,621	35	58,258	49	70,879	45	70,878	4	4,246	7	3,375	5,118	8,493	1	1,327	1	1,327
21	3,712	10	14,453	10	14,453	21	3,712	10	14,453	10	14,453	3	1,006	2,471	3,477	1	1,327	1	1,327
27	76,456	4	6,861	23	69,595	27	76,456	25	76,428	2	3,028	2	3,369	1,474	4,843	1	1,327	1	1,327
1	89,207	84	5,081	77	84,126	1	89,207	77	83,918	34	24,319	40	2,662	1,835	4,497	1	1,327	1	1,327
28	164,514	26	147,340	26	147,340	28	164,514	27	164,514	1	1,277	4	17,937	16,118	34,052	1	1,327	1	1,327
TOTAL ASSETS \$100,000,000 UNDER \$250,000,000																			
967	2,736,977	346	1,235,454	609	1,501,523	868	2,736,382	59	466,643	266	266	187	462,741	253,731	1,222,347	1	1,327	1	1,327
18	116,440	7	47,828	16	68,612	18	116,440	18	116,440	2	14,731	2	28,377	28,377	32,074	1	1,327	1	1,327
20	15,076	113	690,517	133	676,667	20	15,076	148	1,567,494	11	109,370	48	521,144	168,794	74,477	1	1,327	1	1,327
85	686,148	52	373,109	68	313,039	85	686,148	85	685,939	17	125,173	35	247,736	44,119	291,849	1	1,327	1	1,327
40	188,832	14	58,639	26	100,193	40	188,832	38	188,822	2	2,718	12	55,821	15,471	71,293	1	1,327	1	1,327
20	82,498	7	29,490	17	32,008	20	82,498	19	58,478	2	2,718	2	23,772	21,340	45,112	1	1,327	1	1,327
18	98,445	6	31,274	17	67,171	18	98,445	17	98,445	6	31,274	6	31,274	12,936	44,210	1	1,327	1	1,327
2	1,879	1	1,004	1	1,004	2	1,879	2	1,879	1	1,879	1	878	341	1,227	1	1,327	1	1,327
596	110,142	58	15,764	42	94,378	596	110,142	42	109,872	23	9,681	35	4,023	4,311	1,378	1	1,327	1	1,327
12	233,135	2	49,655	11	233,430	12	233,135	11	233,135	2	49,655	2	49,655	10,764	7,334	1	1,327	1	1,327
TOTAL ASSETS \$250,000,000 OR MORE																			
692	12,452,783	269	6,682,420	603	5,770,363	692	12,452,067	64	845,368	94	845,368	216	1,882,152	2,150,264	3,132,416	1	1,327	1	1,327
1	14,693	1	14,693	1	14,693	1	14,693	1	14,693	1	14,693	1	14,693	14,693	14,693	1	1,327	1	1,327
9	166,726	3	82,066	3	84,670	9	166,726	3	166,726	3	166,726	5	82,066	30,431	112,497	1	1,327	1	1,327
154	5,576,928	110	4,451,726	138	2,125,202	154	5,576,928	154	5,577,069	16	17,462	94	3,024,284	880,440	5,707,974	1	1,327	1	1,327
120	4,776,519	61	1,428,974	103	3,347,545	120	4,776,519	113	4,776,379	16	273,984	45	1,654,970	1,507,174	3,162,144	1	1,327	1	1,327
21	323,446	13	179,150	17	148,296	21	323,446	19	323,446	2	35,640	11	1,471,510	64,116	2,126,624	1	1,327	1	1,327
4	28,162	3	15,048	3	10,104	4	28,162	3	10,104	1	10,970	2	4,008	9,970	14,978	1	1,327	1	1,327
15	298,134	10	160,102	14	138,032	15	298,134	1	298,134	1	24,640	4	131,412	63,424	195,836	1	1,327	1	1,327
389	377,498	70	44,324	333	333,174	389	377,498	333	333,174	20	18,982	40	31,342	39,611	71,952	1	1,327	1	1,327
2	16,616	2	16,616	2	16,616	2	16,616	2	16,616	2	16,616	2	16,616	16,616	16,616	1	1,327	1	1,327

Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. NOTE: See text for explanatory statements and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 44.—NET GAIN OR LOSS FROM DISPOSITION OF DEPRECIABLE AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231 AND 1245, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Returns showing gain or breakeven from disposition of depreciable property under section 1245									
		Number of returns	Gross sales price (Thousand dollars)	Cost or other basis and expense of sale (Thousand dollars)	Depreciable property disposed of under section 1245				Gain		
					Depreciation allowed or allowable				Total (Thousand dollars)	Ordinary (Thousand dollars)	Other (Thousand dollars)
					Prior to January 1, 1962		After December 31, 1961				
Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(9)	(10)	(11)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
All industrial groups.....	1,323,197	17,474	1,488,700	2,264,136	45,933	1,026,030	47,620	329,821	591,284	170,156	371,037
Agriculture, forestry, and fisheries.....	23,270	1,407	39,521	33,063	1,118	8,650	1,184	2,882	17,874	1,610	6,006
Manufacturing.....	14,378	1,589	28,039	132,264	1,276	59,101	1,254	14,438	32,078	10,664	21,695
Metal mining.....	1,136	48	3,146	7,644	35	4,387	44	2,477	2,517	1,886	663
Coal mining.....	2,480	232	10,426	19,122	215	10,941	200	2,361	4,639	1,472	3,141
Crude petroleum and natural gas.....	7,922	940	58,897	85,202	735	35,725	781	7,689	19,878	6,171	13,952
Nonmetallic mineral (except fuels) mining.....	3,340	314	15,520	20,351	291	8,048	234	2,161	5,044	1,135	3,339
Contract construction.....	96,466	1,915	82,999	153,070	4,754	82,833	4,715	13,682	40,893	12,328	29,085
Manufacturing.....	181,800	14,153	493,137	767,013	11,796	419,945	11,925	87,599	242,163	52,082	166,923
Food and kindred products.....	18,310	2,197	38,733	67,615	1,863	40,252	1,841	8,244	20,845	4,048	16,610
Tobacco manufacturing.....	191	40	820	2,707	33	1,814	36	339	284	202	80
Textile mill products.....	6,448	581	17,124	27,292	507	15,693	505	2,469	9,088	1,896	6,813
Apparel and other fabricated textile products.....	17,131	615	4,491	6,813	474	3,282	527	859	1,809	415	1,100
Lumber and wood products, except furniture.....	8,817	1,021	34,100	47,717	776	22,734	887	6,351	17,817	2,975	14,951
Furniture and fixtures.....	6,613	406	4,346	7,147	347	3,930	325	618	818	310	575
Paper and allied products.....	4,167	356	19,292	24,771	300	11,236	293	3,218	1,440	1,405	6,703
Printing, publishing, and allied industries.....	21,275	1,246	11,646	27,896	1,146	13,596	1,060	3,091	10,432	1,823	7,594
Chemicals and allied products.....	10,804	636	41,542	59,304	556	25,893	627	6,277	17,576	4,414	13,222
Petroleum refining and related industries.....	1,254	158	56,574	115,983	106	75,618	126	6,618	22,790	4,158	18,644
Rubber and miscellaneous plastics products.....	4,349	333	16,595	15,811	227	6,341	297	3,443	11,055	8,666	4,921
Leather and leather products.....	3,030	120	277	600	86	307	88	119	98	50	53
Dyers, finishers, and glass products.....	8,083	1,013	23,502	42,246	915	26,926	900	5,025	12,695	3,354	8,454
Primary metal industries.....	4,336	353	18,666	45,670	242	34,242	302	2,318	12,610	1,865	10,575
Fabricated metal products, except machinery and transportation equipment.....	19,271	1,647	23,599	42,873	1,329	24,093	1,381	6,740	10,373	2,795	6,639
Machinery, except electrical.....	19,306	1,616	54,619	68,914	1,380	33,789	1,265	6,895	28,784	4,083	14,096
Electrical machinery, equipment, and supplies.....	9,140	610	27,377	33,276	487	11,425	590	6,478	13,698	5,420	8,503
Motor vehicles and motor vehicle equipment.....	2,012	268	12,191	11,885	248	5,452	245	984	7,107	879	3,071
Transportation equipment, except motor vehicles.....	2,539	179	61,349	94,201	164	52,810	139	12,994	22,103	8,530	13,577
Scientific instrument, photographic equipment, watches and clocks.....	3,468	333	13,657	15,706	247	4,431	328	3,759	7,608	2,076	5,432
Miscellaneous manufacturing industries, including machinery and accessories.....	4,072	374	8,121	7,821	300	4,820	277	535	5,621	452	5,153
Manufacturing not allowable.....	485	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Inoperation, installation, electric, gas, and sanitary services.....	7,291	4,542	274,753	460,785	3,742	234,156	3,932	63,105	113,189	34,404	66,392
Transportation.....	43,507	4,046	224,129	413,742	3,307	214,114	3,410	60,648	87,203	32,274	54,111
Communication services.....	6,255	234	10,557	8,275	206	3,669	178	742	6,746	1,140	6,132
Electric, gas, and sanitary services.....	5,929	262	40,067	38,718	229	16,373	244	1,715	19,240	990	6,749
Wholesale and retail trade.....	403,435	17,224	159,302	233,177	13,628	95,788	14,307	31,865	51,710	18,185	32,445
Wholesale trade.....	137,617	1,326	49,742	79,127	5,007	33,790	6,117	14,518	19,686	7,346	11,942
Groceries and related products.....	15,658	1,008	6,740	12,594	790	5,623	826	2,027	731	1,236	1,236
Machinery, equipment, and supplies.....	19,871	1,227	11,480	16,997	966	5,848	1,105	3,547	4,019	2,029	1,934
Miscellaneous wholesale trade.....	21,536	5,087	31,197	48,990	4,117	22,068	4,152	8,336	13,594	4,529	8,780
Wholesale trade not allowable.....	3,552	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Retail trade.....	265,818	4,489	107,089	150,799	7,361	60,526	7,890	17,440	30,308	10,621	19,533
Building materials, hardware, and farm equipment stores.....	26,828	1,376	6,394	9,284	1,178	3,372	1,043	1,484	1,609	507	1,026
General merchandise stores.....	16,930	437	12,047	22,485	317	11,381	304	1,081	2,615	1,282	1,257
Food stores.....	19,211	749	19,544	33,194	615	21,011	617	3,864	4,821	2,164	2,600
Automotive dealers and machine service stations.....	42,200	3,084	21,078	27,144	2,264	27,144	2,658	4,702	6,530	2,491	3,913
Apparel and accessory stores.....	29,765	328	1,451	2,887	297	1,287	292	414	314	178	127
Furniture, home furnishings, and equipment stores.....	24,823	882	4,758	6,614	692	2,298	718	645	931	316	632
Eating and drinking places.....	42,284	793	14,449	16,777	425	3,789	671	1,737	3,193	1,304	1,931
Miscellaneous retail stores.....	55,426	1,366	27,056	26,719	1,564	9,062	1,761	3,447	10,648	2,318	7,961
Retail trade not allowable.....	916	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade not allowable.....	8,435	414	2,475	3,255	360	1,472	322	307	1,216	218	960
Finance, insurance, and real estate.....	37,375	6,562	126,136	168,512	4,862	55,806	5,175	17,424	34,533	8,803	21,591
Banks and trust companies.....	1,052	841	15,423	22,177	714	4,506	675	3,247	1,359	811	549
Credit agencies other than banks.....	4,069	1,116	23,333	32,061	874	12,033	861	3,315	7,945	772	2,775
Security and commodity brokers, dealers, exchanges, and services.....	3,472	145	2,011	2,094	68	346	40	150	666	586	76
Holding and other investment companies.....	21,757	374	8,037	9,838	266	5,454	258	824	3,460	550	3,000
Insurance carriers.....	4,694	211	2,301	4,191	164	1,432	120	796	672	303	357
Insurance agents, brokers, and service.....	23,182	685	772	1,532	430	643	433	405	550	148	345
Real estate.....	298,116	3,270	73,754	95,995	2,341	30,847	2,670	8,625	19,731	5,633	14,480
Miscellaneous.....	163,767	6,136	201,873	316,302	4,716	68,124	5,197	91,693	91,021	31,017	19,530
Hotel, motel, and camp, and other lodging places.....	14,919	243	22,247	21,756	207	5,812	261	2,252	5,234	1,686	3,577
Transportation.....	37,127	922	11,390	20,438	644	12,048	644	1,250	4,567	1,182	3,413
Business and other support services.....	44,313	2,058	37,964	62,004	1,624	24,415	1,818	12,355	11,661	4,652	7,096
Automobile and other repair services.....	2,435	1,544	117,108	127,493	1,215	20,467	1,333	72,124	24,583	21,812	1,927
Miscellaneous.....	5,242	116	337	678	71	411	70	113	403	251	295
Government-owned and operated, except postal.....	19,911	484	8,294	11,744	332	3,332	367	1,949	3,045	1,131	2,701
Miscellaneous.....	29,140	790	3,888	6,146	607	1,796	744	1,414	749	303	461
Not reportable.....	3,066	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

(1) Not reportable because of extremely small amounts and/or description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 44.—NET GAIN OR LOSS FROM DISPOSITION OF DEPRECIABLE AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231 AND 1245, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net gain or loss from sale or exchange of property used in trade or business and involuntary conversions under section 1231											
	Number of returns	Property sold or exchanged under section 1231						Net gain (less net loss) under section 1231 (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Tax from recomputing prior year investment credit	
		Gross sales price		Cost or other basis and expense of sale		Depreciation allowed or allowable					Number of returns	Amount (Thousand dollars)
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
All industrial groups.....	114,262	80,814	3,299,891	79,327	4,320,541	73,007	1,017,962	1,083,701	18,468,850	940,056	7,308	11,894
Agriculture, forestry, and fisheries.....	3,620	2,870	104,226	2,623	61,232	2,106	1,315	90,834	60,992	2,764	130	66
Mining.....	4,770	1,820	112,393	1,769	180,344	1,655	80,589	65,417	439,283	26,960	234	456
Metal mining.....	74	38	11,894	37	39,227	36	11,644	212,044	76,867	5,220	(1)	(1)
Coal mining.....	434	314	21,779	334	34,277	302	12,436	10,317	98,887	6,321	(1)	(1)
Crude petroleum and natural gas.....	1,764	1,024	65,173	935	82,149	930	42,379	63,271	164,661	9,133	130	181
Nonmetallic minerals (except fuels) mining.....	653	443	13,247	403	24,642	347	14,130	3,873	98,868	5,986	73	194
Contract construction.....	9,357	6,651	109,535	6,716	148,911	6,282	67,275	43,478	331,284	13,592	623	196
Manufacturing.....	27,241	18,997	955,377	18,287	1,635,528	17,490	898,989	438,422	7,964,596	501,422	2,514	8,364
Food and kindred products.....	4,114	2,916	98,021	2,833	208,372	2,674	94,149	2,638	695,379	43,208	433	596
Tobacco manufactures.....	42	24	874	14	2,607	20	1,361	206	44,161	2,906	(1)	(1)
Textile mill products.....	1,267	874	23,119	833	52,620	785	32,586	8,711	231,829	15,041	114	81
Apparel and other fabricated textile products.....	1,907	1,164	14,282	1,031	21,214	1,019	10,151	2,783	37,328	2,043	118	200
Lumber and wood products, except furniture.....	1,875	1,267	76,900	1,211	124,365	1,137	75,967	59,439	136,091	7,755	68	123
Furniture and fixtures.....	727	489	10,057	470	18,646	464	10,347	1,405	36,363	2,366	48	28
Paper and allied products.....	702	760	113,078	542	77,233	517	20,370	27,876	423,760	28,465	92	122
Printing, publishing, and allied industries.....	2,574	1,705	30,175	1,647	46,537	1,617	25,326	14,504	202,912	12,142	224	114
Chemicals and allied products.....	1,254	886	68,928	863	103,909	846	47,065	27,547	1,114,249	98,043	(1)	(1)
Petroleum refining and related industries.....	248	160	118,653	136	191,157	130	119,206	93,134	1,446,798	73,783	11	41
Rubber and miscellaneous plastics products.....	633	471	14,289	482	27,005	463	15,002	6,937	170,887	10,928	76	34
Leather and leather products.....	290	239	4,611	204	7,677	188	4,247	1,171	25,572	1,355	12	27
Stone, clay, and glass products.....	1,764	896	25,380	874	33,739	816	16,122	12,697	427,089	26,377	147	2,148
Primary metal industries.....	846	641	44,970	614	105,501	590	67,812	14,625	830,657	56,421	102	127
Fabricated metal products, except machinery and transportation equipment.....	2,787	1,835	111,313	1,727	131,422	1,621	60,176	17,348	271,355	16,980	261	187
Machinery, except electrical.....	3,163	2,191	112,354	2,048	297,447	1,994	207,279	25,409	515,007	28,541	326	1,453
Electrical machinery, equipment, and supplies.....	1,131	847	40,261	832	60,652	786	27,732	15,012	453,418	21,035	113	253
Motor vehicles and motor vehicle equipment.....	426	242	18,440	278	35,970	273	11,045	7,233	280,939	17,575	401	86
Transportation equipment, except motor vehicles.....	562	438	32,105	442	43,100	408	19,343	20,280	337,785	17,774	64	67
Scientific instruments, photographic equipment, watches and clocks.....	540	322	10,476	315	17,235	303	9,520	8,534	324,747	10,909	63	125
Miscellaneous manufacturing industries, including ordinance and accessories.....	1,017	802	17,285	756	28,326	745	13,015	7,089	50,489	3,047	72	30
Manufacturing not allocable.....	22	1	(1)	(1)	(1)	(1)	(1)	194	1,421	34	1	1,365
Transportation, communication, electric, gas, and sanitary services.....	7,284	4,707	273,880	4,728	304,963	4,467	141,231	168,068	2,089,542	317,176	577	683
Transportation.....	6,143	3,822	202,552	3,863	220,438	3,693	125,658	156,418	1,849,905	114,625	378	374
Communication services.....	590	469	19,604	449	49,255	421	7,111	218,742	3,004,302	91,012	41	86
Electric, gas, and sanitary services.....	511	416	51,724	416	34,770	353	8,462	30,392	3,235,335	111,539	158	222
Wholesale and retail trade.....	32,287	22,739	290,531	22,476	413,137	21,236	171,140	82,433	842,334	43,442	1,933	1,090
Wholesale trade.....	13,673	3,678	118,194	9,590	175,560	9,015	79,485	35,684	330,000	13,819	996	281
Groceries and related products.....	1,895	1,248	23,232	1,316	32,899	1,217	14,008	5,485	119,132	3,258	114	57
Machinery, equipment, and supplies.....	2,145	1,441	14,607	1,445	20,793	1,360	8,911	4,632	38,680	1,693	151	78
Miscellaneous wholesale trade.....	4,470	6,787	79,774	6,688	120,835	6,298	55,863	25,402	169,931	8,775	727	146
Wholesale trade not allocable.....	163	152	576	142	1,073	140	703	165	2,257	93	(1)	(1)
Retail trade.....	17,757	12,500	168,150	12,326	230,564	11,723	87,939	45,445	497,950	28,845	908	800
Building materials, hardware, and farm equipment stores.....	2,402	1,571	14,355	1,533	16,005	1,385	6,465	4,634	17,413	632	113	10
General merchandise stores.....	1,124	826	3,242	805	45,139	758	12,900	4,132	159,080	9,636	77	614
Food stores.....	1,751	1,127	44,512	1,220	65,784	1,159	21,928	3,270	208,298	13,165	79	57
Automotive dealers and gasoline service stations.....	4,224	2,697	20,655	2,691	28,902	2,543	11,644	9,103	25,289	996	301	19
Apparel and accessory stores.....	1,221	1,011	4,912	974	11,201	936	6,016	2,195	9,964	544	(1)	(1)
Furniture, home furnishings, and equipment stores.....	1,509	1,132	7,739	1,100	11,013	1,047	5,328	3,274	5,941	193	72	10
Eating and drinking places.....	1,932	1,394	22,395	1,448	30,208	1,376	11,150	4,373	28,662	1,574	72	40
Miscellaneous retail stores.....	3,639	2,636	18,710	2,543	32,154	2,514	12,467	15,732	42,729	2,222	(1)	(1)
Retail trade not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade not allocable.....	857	561	4,127	560	7,013	498	3,716	1,304	14,384	638	(1)	(1)
Finance, insurance, and real estate.....	19,691	14,553	1,150,927	14,279	1,151,011	11,984	178,320	166,704	392,123	18,234	652	650
Banks and trust companies.....	1,423	1,016	124,473	871	126,748	704	12,403	1,758	229,713	11,372	153	269
Credit agencies other than banks.....	3,491	2,281	117,154	2,277	120,330	1,814	10,555	17,088	47,205	1,648	122	64
Security and commodity brokers, dealers, exchanges, and services.....	314	242	7,597	254	11,380	210	3,689	83	1,384	65	25	209
Holding and other investment companies.....	1,315	837	72,080	805	57,851	630	15,385	31,833	6,896	302	(1)	(1)
Insurance carriers.....	362	251	16,828	278	21,325	250	4,910	1,469	48,974	2,495	(1)	(1)
Insurance agents, brokers, and service.....	1,361	735	1,910	777	4,054	744	1,417	226	18,840	351	(1)	(1)
Real estate.....	11,659	9,151	810,970	9,016	809,323	7,632	128,961	114,247	39,111	2,001	246	62
Services.....	11,462	8,422	302,418	8,372	424,462	7,750	165,881	68,163	348,881	16,466	645	129
Hotels, rooming houses, camps, and other lodging places.....	357	207	48,721	661	71,559	599	23,651	8,416	18,063	862	(1)	(1)
Personal services.....	1,949	1,451	11,908	1,414	20,033	1,384	8,174	1,061	27,069	1,132	(1)	(1)
Business services.....	3,069	2,531	64,998	2,579	103,024	2,298	43,819	17,912	132,062	6,365	228	95
Automobile and other repair services.....	2,362	1,715	106,709	1,725	153,997	1,666	65,584	20,160	93,007	3,906	142	34
Motion pictures.....	248	221	11,613	221	18,334	209	6,875	11,972	36,165	2,293	(1)	(1)
Amusement and recreation services, except motion pictures.....	1,446	944	27,187	336	33,570	303	14,134	5,894	16,150	910	(1)	(1)
Miscellaneous services.....	1,212	953	22,472	936	23,345	811	3,764	2,948	25,465	998	116	24
Nature of business not allocable.....	108	47	624	77	953	77	222	182	15	-	-	-

¹ Estimate is not shown separately because of high sampling variation. However, the data are included in the appropriate totals.

² Net loss.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
 Table 45.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1245, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT
 Returns showing gain from disposition of depreciable property under section 1245

Type of return and size of income taxed at normal tax and surtax rates or size of deficit	Property disposed of under section 1245										Net gain, sale, or noncapital assets (Thousand dollars) (13)	Net loss, sale, or noncapital assets (Thousand dollars) (14)		
	Total number of returns	Number of returns	Gross sales price (Thousand dollars) (3)	Cost or other basis and expense of sale (Thousand dollars) (4)	Depreciation allowed or allowable		Total (Thousand dollars) (10)	Gain		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars) (12)				
					Number of returns (5)	Amount (Thousand dollars) (6)		Number of returns (7)	Amount (Thousand dollars) (8)				Ordinary (Thousand dollars) (11)	Other (Thousand dollars) (11)
Total.....	1,323,187	53,789	1,451,993	2,214,286	44,054	1,002,376	44,541	324,294	591,284	170,156	371,037	1,333,946	287,251	62,895
Returns with net income, total.....	808,045	41,793	1,224,659	1,856,089	35,082	861,891	34,599	269,042	510,041	151,435	339,280	1,267,531	240,720	45,337
With income taxed at normal tax and surtax rates, total.....	605,996	33,377	980,403	1,534,165	27,891	714,142	27,217	233,525	404,232	126,414	288,795	1,020,899	211,516	43,147
Under \$5,000.....	271,033	6,549	49,910	75,309	5,180	33,386	5,365	11,917	17,705	6,362	11,221	17,566	10,340	641
\$5,000 under \$10,000.....	59,821	3,446	35,010	48,589	2,426	24,913	2,923	9,182	11,103	3,387	10,243	13,566	8,477	378
\$10,000 under \$15,000.....	34,775	2,452	36,609	41,995	2,020	20,151	2,493	7,525	11,577	4,089	10,493	14,136	8,297	2,081
\$15,000 under \$20,000.....	35,175	2,538	33,134	33,012	1,820	20,151	1,690	9,525	11,577	4,089	10,493	14,136	8,297	2,081
\$20,000 under \$25,000.....	36,565	2,598	37,147	69,328	2,109	13,657	1,997	10,968	17,082	5,928	11,122	17,766	11,937	1,581
\$25,000 under \$30,000.....	24,080	1,657	14,148	20,838	1,413	8,349	1,359	3,335	3,396	2,124	1,901	5,487	3,406	342
\$30,000 under \$35,000.....	13,076	1,243	2,747	27,224	1,044	3,713	993	3,713	9,724	2,178	4,390	5,302	3,701	23
\$35,000 under \$40,000.....	3,656	837	13,146	23,107	750	13,608	682	1,633	5,556	1,241	2,823	2,823	1,942	39
\$40,000 under \$45,000.....	7,183	790	8,112	15,770	645	9,366	630	1,852	3,310	1,027	2,613	5,970	8,885	184
\$45,000 under \$50,000.....	5,581	642	17,180	21,495	561	8,546	525	2,983	7,578	959	6,610	7,340	1,006	107
\$50,000 under \$55,000.....	8,481	833	10,595	16,105	792	5,465	724	4,008	3,941	1,242	2,715	6,411	1,591	1,284
\$55,000 under \$60,000.....	4,682	884	12,343	15,827	766	7,465	701	2,389	6,102	2,523	5,019	3,610	3,091	284
\$60,000 under \$65,000.....	4,682	649	35,857	35,857	599	17,406	591	9,537	9,024	3,253	5,853	11,566	3,708	259
\$65,000 under \$70,000.....	3,523	453	3,884	11,948	362	4,711	353	2,760	2,040	1,487	891	3,010	1,444	34
\$70,000 under \$75,000.....	3,034	525	15,795	18,239	435	8,238	396	1,989	10,114	1,961	8,144	6,306	2,423	129
\$75,000 under \$80,000.....	9,613	1,675	32,770	49,427	1,422	26,432	1,447	7,650	15,813	3,583	11,559	25,283	5,176	439
\$80,000 under \$85,000.....	5,035	1,027	34,126	50,377	993	20,406	822	5,893	10,718	3,436	7,627	18,947	5,771	741
\$85,000 under \$90,000.....	2,977	639	5,137	11,050	582	7,746	538	1,223	2,776	995	6,967	5,223	5,223	590
\$90,000 under \$95,000.....	6,154	1,462	61,503	98,779	1,278	50,862	1,230	10,787	27,864	7,459	19,013	55,358	10,507	2,815
\$95,000 under \$1,000,000.....	3,135	910	47,778	95,927	816	55,635	793	11,140	24,132	6,396	18,442	44,813	7,894	2,885
\$1,000,000 under \$5,000,000.....	2,335	981	120,483	173,856	863	81,135	866	21,844	53,923	16,703	35,223	124,453	35,835	5,546
\$5,000,000 under \$10,000,000.....	460	178	34,251	70,822	153	46,358	159	7,097	17,775	3,958	12,448	69,249	4,226	12,358
\$10,000,000 under \$25,000,000.....	296	125	131,893	189,232	103	46,036	108	66,425	34,220	23,483	23,422	131,671	36,296	9,209
\$25,000,000 under \$50,000,000.....	121	55	35,996	95,707	30	37,964	31	11,807	29,328	7,332	21,634	141,434	12,601	266
\$50,000,000 under \$100,000,000.....	84	47	37,944	94,138	46	61,163	41	8,845	13,833	4,969	8,927	142,943	6,592	340
\$100,000,000 or more.....	35	23	45,072	81,410	20	53,807	19	3,070	13,655	3,650	13,106	45,997	5,368	639
With no income taxed at normal tax and surtax rates, total.....	202,049	8,416	244,256	321,924	7,201	147,749	7,982	35,487	105,809	24,531	70,495	322,842	24,204	2,793
Taxable.....	3,000	411	37,148	59,983	385	33,003	350	6,459	17,415	4,046	13,269	231,244	4,476	244
Non-taxable.....	194,049	8,005	207,108	261,941	6,816	114,746	7,032	29,028	88,394	20,485	57,226	91,598	24,728	2,549
Returns without net income, total.....	515,142	11,996	237,294	398,197	8,962	140,485	9,942	55,282	81,243	18,721	31,757	68,415	46,531	16,446
With deficit:														
Under \$5,000.....	342,829	4,496	42,831	60,768	3,194	1,265	3,701	5,845	6,540	2,817	3,543	4,494	4,030	1,078
\$5,000 under \$15,000.....	97,132	2,869	28,000	52,527	2,128	20,727	2,392	10,886	6,383	3,200	3,240	4,270	5,632	419
\$15,000 under \$20,000.....	30,102	1,198	12,971	21,528	894	11,044	961	1,750	4,584	1,396	3,108	3,409	3,681	686
\$20,000 under \$25,000.....	23,537	1,379	20,517	33,046	1,097	12,497	1,147	3,732	6,056	2,773	3,287	5,322	3,698	935
\$25,000 under \$100,000.....	12,237	989	14,146	29,950	784	11,466	799	8,767	4,871	1,743	3,095	4,566	6,942	1,650
\$100,000 under \$500,000.....	8,094	848	37,721	59,551	681	27,200	758	7,869	15,758	3,686	5,126	16,609	11,842	3,954
\$500,000 under \$1,000,000.....	693	117	6,752	14,557	103	4,284	103	1,688	3,469	1,399	3,772	3,772	1,947	3,225
\$1,000,000 under \$10,000,000.....	494	34	55,261	76,519	7	27,285	77	14,247	21,556	1,613	6,684	15,967	11,131	2,773
\$10,000,000 or more.....	24	6	14,086	9,701	6	1,711	4	498	11,226	89	10,304	10,304	5,047	426

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 45.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1245, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Type of return and size of income taxed at normal tax and surtax rates or size of deficit	Returns showing gain from disposition of depreciable property under section 1245—Continued										Investment credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)					
	With net gain under section 1231					With net loss or with equal income and deductions under section 1245								Net income tax (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		
	Number of returns (15)	Under section 1231 (16)	Ordinary (17)	Other (18)	Net long-term capital gain reduced by net short-term capital losses (19)	Number of returns (20)	Under section 1231 (21)	Ordinary (22)	Other (23)	Net loss, sale of noncapital assets (Thousand dollars) (24)							Net gain, sale of noncapital assets (Thousand dollars) (25)	Net income tax (Thousand dollars) (26)	Net noncapital gain taxed at 2 1/2 percent (Thousand dollars) (27)	Income subject to tax (Thousand dollars) (28)
Total.....	32,684	741,204	124,370	331,421	1,154,214	21,105	33,219	45,786	39,516	30,097	84,662	23,453,726	1,107,982	21,295,479	11,241,269	522,892	651,831	12,724,359
Returns with net income, total.....	26,310	692,421	114,208	305,516	1,100,739	15,483	20,813	37,227	33,764	18,043	67,962	24,192,915	1,170,982	21,295,479	11,241,269	522,892	620,323	12,148,420
With income taxed at normal tax and surtax rates, total.....	21,265	550,960	76,087	248,486	819,111	12,112	17,120	30,817	20,299	15,868	59,298	23,595,392	876,648	21,295,479	11,183,934	514,530	592,545	11,664,874
Under \$5,000.....	3,849	11,739	3,949	9,506	12,895	2,700	4,522	2,413	1,715	311	3,942	31,893	10,117	11,934	9,109	1,013	1,925	42,856
\$5,000 under \$10,000.....	2,060	7,782	1,946	7,927	13,009	1,386	1,231	1,441	2,416	187	2,274	41,486	10,397	23,788	9,505	1,866	3,509	67,427
\$10,000 under \$15,000.....	1,704	8,809	2,273	3,674	11,336	1,158	1,333	1,728	1,369	137	3,404	43,656	10,559	34,256	12,481	1,853	1,972	44,446
\$15,000 under \$20,000.....	1,466	10,215	2,488	6,949	11,299	752	298	2,198	1,369	167	2,011	54,165	9,439	37,902	13,376	2,247	2,655	50,138
\$20,000 under \$25,000.....	1,938	11,552	2,368	8,141	7,998	941	93	3,560	2,981	76	5,644	68,727	7,970	56,402	18,281	2,789	3,373	65,181
\$25,000 under \$30,000.....	1,121	3,899	1,708	1,836	5,137	536	224	416	65	207	2,506	98,551	4,415	44,124	14,096	3,357	61,377	
\$30,000 under \$35,000.....	826	3,443	1,530	4,223	5,472	417	15	548	167	23	1,499	46,732	4,675	39,743	14,718	1,973	1,968	39,664
\$35,000 under \$40,000.....	545	2,333	1,094	3,963	2,433	292	41	1,47	15	152	3,404	30,246	2,109	31,034	11,894	1,370	1,370	26,399
\$40,000 under \$45,000.....	546	3,500	706	2,545	5,393	244	216	320	68	112	3,654	40,721	5,239	33,169	13,824	1,563	1,563	36,376
\$45,000 under \$50,000.....	434	6,115	693	6,065	7,196	208	25	266	545	41	1,184	39,053	6,338	30,175	13,732	1,124	1,124	28,453
\$50,000 under \$60,000.....	531	3,445	827	2,486	3,998	352	1,230	345	229	1,199	599	57,958	4,560	47,665	20,778	2,334	2,334	66,372
\$60,000 under \$70,000.....	580	6,082	1,010	4,851	7,083	304	334	432	229	1,997	2,059	68,751	7,866	57,007	26,643	2,890	2,890	51,773
\$70,000 under \$80,000.....	408	9,591	1,782	5,770	10,932	245	157	421	283	255	1,374	65,454	11,681	57,007	26,643	2,890	2,890	51,773
\$80,000 under \$90,000.....	208	11,841	1,836	6,403	2,454	157	201	1,151	1,286	128	1,212	42,939	1,781	39,644	18,119	1,613	1,613	33,676
\$90,000 under \$100,000.....	362	10,088	1,432	8,009	3,941	163	101	1,449	135	101	1,038	57,428	4,270	44,662	23,885	1,459	1,459	26,571
\$100,000 under \$150,000.....	1,130	15,597	2,009	4,978	20,736	545	432	379	1,981	345	1,951	241,786	19,058	205,491	101,493	6,580	7,435	138,018
\$150,000 under \$200,000.....	661	10,302	2,032	7,522	17,562	366	201	1,404	1,05	523	4,022	202,190	17,217	178,105	90,766	5,443	5,809	108,532
\$200,000 under \$250,000.....	464	4,645	683	1,708	6,046	175	70	312	51	547	2,330	153,827	6,960	141,767	71,619	3,703	4,353	79,987
\$250,000 under \$300,000.....	80	28,356	4,967	13,347	46,241	482	684	2,492	666	877	3,555	572,172	35,952	511,125	265,326	12,827	14,499	272,423
\$300,000 under \$1,000,000.....	610	26,479	5,286	18,059	34,875	300	1,003	1,110	383	1,645	1,749	708,331	39,388	639,227	336,515	15,333	23,499	389,715
\$1,000,000 under \$5,000,000.....	600	59,090	12,963	32,491	99,362	291	5,035	3,745	2,732	3,900	7,922	2,407,383	121,972	2,176,475	1,155,481	59,866	977,792	
\$5,000,000 under \$10,000,000.....	126	36,577	2,059	11,831	53,176	52	2,028	1,549	447	1,100	1,378	1,378,328	139,222	1,204,771	452,462	51,134	43,248	73,346
\$10,000,000 under \$25,000,000.....	102	51,150	26,900	20,268	120,714	25	2,122	1,885	402	212	1,607	1,233,162	131,631	1,098,957	59,224	68,670	1,203,612	
\$25,000,000 under \$50,000,000.....	25	31,849	4,691	20,268	17,925	8	421	1,111	1,286	113	2,471	1,127,484	141,443	1,028,765	1,040,493	61,674	1,072,382	
\$50,000,000 under \$100,000,000.....	26	104,831	3,038	7,986	130,865	6	610	1,933	941	118	1,376	3,442,558	1,424,775	3,084,332	1,642,779	80,574	1,069,409	
\$100,000,000 or more.....	17	24,793	3,438	14,660	37,803	6	1,431	212	446	777	135	9,357,643	481,397	8,609,131	4,502,938	131,515	164,667	4,144,919
With no income taxed at normal tax and surtax rates, total.....	5,045	142,061	18,121	57,030	281,628	3,371	3,693	6,410	13,465	2,181	5,564	597,423	231,234	-	57,434	7,561	27,778	424,146
Taxable.....	361	73,744	1,939	12,992	214,358	50	8	107	277	236	203	244,060	231,234	-	57,434	7,561	11,866	123,445
Non-taxable ¹	4,684	68,317	14,182	44,038	67,270	3,321	3,685	6,303	13,188	1,945	8,361	353,363	-	-	-	-	15,912	300,701
Returns without net income, total ¹	6,374	48,793	10,162	26,005	53,475	5,632	12,406	8,559	5,752	12,048	21,606	379,069	-	-	-	1	31,508	576,439
With deficit:																		
Under \$5,000.....	6,020	2,974	768	2,837	2,837	2,165	550	2,049	969	1,028	1,714	37,435	-	-	-	-	912	21,376
\$5,000 under \$15,000.....	1,368	2,732	1,161	2,327	2,960	1,481	379	2,042	313	379	3,985	26,774	-	-	-	-	958	28,566
\$15,000 under \$50,000.....	722	2,038	1,181	1,533	3,135	476	177	215	1,575	206	1,317	23,097	-	-	-	-	792	17,372
\$50,000 under \$100,000.....	560	7,310	1,021	2,484	7,713	429	800	727	611	1,461	5,339	370,876	-	-	-	-	1,912	36,888
\$100,000 under \$500,000.....	468	8,091	2,135	4,289	15,164	380	3,311	1,551	537	3,152	2,705	317,590	-	-	-	-	3,490	72,613
\$500,000 under \$1,000,000.....	5	12,731	599	5,276	14,408	63	3,409	359	188	714	811,175	31,400	-	-	-	-	2,460	51,953
\$1,000,000 or more.....	6	4,220	66	96	4,299	4	797	23	109	113	5,017	88,737	-	-	-	-	15,952	280,665

¹Includes returns of Small Business Corporations electing to be taxed through shareholders. ²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. ³Deficit. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 46 - NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND RELATED ITEMS, BY SIZE OF INCOME, TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Description of the property sold or exchanged under section 1231	Return with net gain or loss under section 1231											
	Total number of active corporation returns	Property sold or exchanged under section 1231		Depreciation allowed or allowable		Gross sales price		Net gain (less net loss) under section 1231		Tax from computing prior year investment credit	Out of property used for investment credit	Investment for credit
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)				(9)	(10)	(11)
Under \$5,000	1,323,187	114,242	3,299,891	73,007	1,717,462	4,340,941	1,083,701	371,037	11,663	18,468,895	16,738,395	
\$5,000 under \$10,000	605,996	62,114	1,684,199	37,410	995,006	3,474,227	1,087,428	263,795	11,355	17,544,401	15,786,612	
\$10,000 under \$15,000	87,033	14,918	168,133	8,340	53,724	171,781	52,381	10,421	81	84,032	83,464	
\$15,000 under \$20,000	53,277	9,316	116,584	3,363	33,219	114,932	35,322	10,343	41	107,952	107,690	
\$20,000 under \$25,000	32,175	5,997	66,610	2,251	31,110	75,905	24,068	10,043	101	79,836	79,336	
\$25,000 under \$30,000	36,565	4,940	42,985	1,634	18,897	47,897	19,840	7,653	107	70,286	69,660	
\$30,000 under \$35,000	24,880	3,381	41,761	1,118	18,516	43,839	23,664	11,322	175	83,326	82,716	
\$35,000 under \$40,000	13,076	1,965	28,464	411	21,873	36,099	11,887	1,401	44	68,761	68,261	
\$40,000 under \$45,000	9,656	1,001	14,813	1,001	8,161	29,098	10,301	4,390	31	55,637	55,137	
\$45,000 under \$50,000	7,183	1,574	10,884	672	4,833	19,482	5,752	3,778	45	53,649	53,477	
\$50,000 under \$55,000	5,281	1,118	32,329	615	8,113	21,139	6,224	3,613	26	45,935	45,724	
\$55,000 under \$60,000	4,331	1,282	23,340	865	9,207	31,112	10,940	5,715	13	36,559	36,444	
\$60,000 under \$65,000	6,882	1,311	21,340	738	4,301	27,348	5,048	6,715	19	86,935	86,435	
\$65,000 under \$70,000	4,874	1,051	23,389	592	13,324	28,148	14,056	5,853	34	63,334	63,134	
\$70,000 under \$75,000	3,533	765	11,764	464	5,849	15,772	6,694	891	27	73,182	72,737	
\$75,000 under \$80,000	3,034	795	19,156	412	6,310	19,772	14,469	8,144	41	69,755	69,324	
\$80,000 under \$85,000	4,613	2,696	37,359	1,527	17,859	45,659	22,755	11,559	179	38,578	38,197	
\$85,000 under \$90,000	5,035	1,646	26,483	934	14,593	37,198	17,386	7,627	179	206,017	184,485	
\$90,000 under \$95,000	4,977	1,085	36,749	675	17,684	54,427	34,948	17,759	180	145,820	145,464	
\$95,000 under \$100,000	6,154	2,412	114,146	1,448	44,357	124,388	47,973	19,013	1,073	117,314	116,725	
\$100,000 under \$105,000	1,559	1,525	86,336	971	46,756	114,227	76,598	18,442	1,191	408,021	317,624	
\$105,000 under \$110,000	1,835	1,608	188,467	1,077	250,324	393,527	36,672	35,323	4	533,947	459,781	
\$110,000 under \$115,000	460	311	103,977	139	70,851	141,828	51,382	12,248	527	1,596,208	1,397,073	
\$115,000 under \$120,000	296	211	105,251	139	84,094	178,315	68,731	17,234	330	1,234,377	1,124,137	
\$120,000 under \$125,000	121	97	84,400	73	41,944	93,593	79,531	37,524	1,234	2,050,012	1,868,589	
\$125,000 under \$130,000	84	69	155,710	53	60,867	123,912	104,311	4,327	506	1,895,584	1,871,168	
\$130,000 or more	35	31	55,889	22	103,026	151,292	29,281	15,106	609	2,564,084	2,524,127	
Total	202,044	12,738	723,869	12,151	245,434	759,763	303,860	70,495	109	829,003	688,477	
Under \$5,000	3,000	1,359	169,115	838	43,765	124,120	139,690	33,349	61	582,985	224,232	
\$5,000 under \$10,000	193,149	17,373	564,754	11,313	204,689	656,643	1,441,170	57,426	47	576,013	416,238	
Total	196,149	18,732	634,869	12,151	248,454	780,763	1,582,860	90,775	109	964,449	773,313	

See text at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1963

ACTIVE CORPORATION RETURNS

Table 46.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY SIZE OF DEFICIT—Continued

Type of return and size of income taxed at normal tax and surtax rates or size of deficit	Number of returns	Property sold or exchanged under section 1231		Net gain under section 1231		Net long-term capital gain reduced by net short-term capital losses	Net income or deficit	Income subject to tax	Number of returns	Amount	Investment credit	Tax after investment credit		
		Depreciation allowed or allowable	Cost or other basis and expense of sale	Total net gain	Gain from property disposed of under section 1245								Gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Amount	Number of returns
	(1.)	(13)	(14)	(15)	(16)	(17)	(18)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total.....	76,088	1,419,865	1,419,865	5,919,951	1,361,894	331,521	1,834,101	21,164,131	46,217	11,206,656	56,756	10,659,900		
Returns with net income, total.....	38,856	1,083,415	803,389	3,028,236	1,157,314	407,516	1,682,866	17,463,465	46,215	11,206,656	56,756	10,659,900		
With income taxed at normal tax and surtax rates, total.....	44,762	1,319,341	1,019,927	3,414,727	809,213	628,486	1,179,967	17,604,428	44,762	11,227,856	53,347	10,593,894		
Under \$5,000.....	10,561	140,517	62,199	137,794	59,656	1,506	53,44	19,455	10,561	16,684	1,157	11,523		
\$5,000 under \$10,000.....	5,181	79,024	37,468	69,138	37,000	7,477	34,479	35,370	5,181	15,539	4,931	15,500		
\$10,000 under \$15,000.....	3,837	53,736	23,821	53,699	26,172	8,674	29,273	45,395	3,837	18,117	4,670	15,673		
\$15,000 under \$20,000.....	2,957	41,874	13,188	40,150	20,048	11,876	11,876	50,365	2,957	18,732	4,876	16,123		
\$20,000 under \$25,000.....	3,354	36,231	14,322	36,231	24,672	8,142	33,533	76,125	3,354	25,245	4,677	22,125		
\$25,000 under \$30,000.....	1,273	37,618	19,676	41,427	13,795	1,836	14,632	63,900	1,273	21,885	1,961	18,400		
\$30,000 under \$35,000.....	1,467	21,259	6,980	19,856	11,960	4,433	16,393	49,715	1,467	18,481	1,932	16,561		
\$35,000 under \$40,000.....	1,176	13,743	4,393	13,267	6,922	3,463	10,460	44,885	1,176	17,828	1,997	15,285		
\$40,000 under \$45,000.....	816	19,484	3,385	17,381	7,134	1,000	48,420	37,832	816	16,286	1,949	14,789		
\$45,000 under \$50,000.....	812	21,330	4,813	20,213	11,348	6,065	13,189	38,130	812	18,050	1,979	16,750		
\$50,000 under \$60,000.....	1,085	17,183	5,449	18,710	6,970	9,486	9,500	58,551	1,085	29,020	791	23,783		
\$60,000 under \$70,000.....	906	19,784	3,279	13,825	8,764	4,818	9,438	6,677	906	27,151	841	24,794		
\$70,000 under \$80,000.....	810	21,770	11,766	24,575	14,646	5,470	16,259	60,255	810	30,805	731	28,360		
\$80,000 under \$90,000.....	552	6,894	2,871	3,848	3,111	641	4,423	46,699	552	22,202	486	20,294		
\$90,000 under \$100,000.....	549	17,089	1,177	16,039	14,776	8,009	63,132	51,754	549	25,651	510	24,168		
\$100,000 under \$150,000.....	1,909	28,430	13,201	29,123	25,095	9,578	33,342	69,957	1,909	115,883	7,940	107,643		
\$150,000 under \$200,000.....	1,143	19,437	8,052	21,431	14,671	7,522	22,207	108,444	1,143	103,643	1,992	96,166		
\$200,000 under \$300,000.....	814	23,913	11,086	24,564	10,235	11,708	11,980	180,932	814	92,406	1,678	81,608		
\$300,000 under \$500,000.....	1,278	83,562	34,897	70,663	51,741	18,347	73,724	383,171	1,278	309,103	1,618	299,772		
\$500,000 under \$1,000,000.....	1,043	55,875	34,379	67,980	49,868	18,059	62,348	796,868	1,043	369,960	1,977	373,951		
\$1,000,000 under \$5,000,000.....	1,127	160,860	201,537	307,312	93,278	32,491	132,182	2,673,267	1,127	1,311,848	1,100	1,252,928		
\$5,000,000 under \$10,000,000.....	223	85,603	48,532	66,372	37,305	11,881	77,934	1,546,642	223	820,378	217	764,503		
\$10,000,000 under \$25,000,000.....	166	61,641	19,111	48,769	22,142	24,630	147,306	2,807,049	166	1,379,744	163	1,300,440		
\$25,000,000 under \$50,000,000.....	72	75,201	31,914	69,915	85,012	20,348	155,927	2,545,135	72	1,366,907	71	1,300,628		
\$50,000,000 under \$100,000,000.....	51	136,520	26,075	60,197	112,617	7,986	142,837	3,876,841	51	1,260,886	51	1,167,413		
\$100,000,000 or more.....	27	47,853	65,426	98,009	28,039	14,660	62,163	5,856,763	27	3,070,048	22	2,983,522		
With no income taxed at normal tax and surtax rates, total.....	14,094	603,674	266,942	628,529	333,106	57,030	501,895	281,477	1,253	74,797	437	64,303		
Taxable.....	1,253	158,478	49,229	101,381	129,820	17,392	282,672	282,477	1,253	74,797	437	64,303		
Not taxable.....	12,841	506,096	171,673	527,148	203,286	44,038	220,423	517,565	1,253	74,797	437	64,303		
Returns without net income, total.....	17,442	428,450	178,296	471,255	164,573	69,005	136,234	905,684	4	-	3	-		
Deficits:														
Under \$5,000.....	6,653	65,486	23,772	63,974	38,664	4,974	14,168	10,717	6,653	(3)	-	(3)		
\$5,000 under \$10,000.....	4,012	65,138	30,597	69,897	15,269	1,237	17,314	34,864	4,012	-	-	-		
\$10,000 under \$15,000.....	1,846	19,133	11,247	22,095	34,644	8,097	24,507	24,307	1,846	-	-	-		
\$15,000 under \$20,000.....	2,106	41,630	13,915	40,745	24,745	13,515	13,515	777,659	2,106	-	-	-		
\$20,000 under \$30,000.....	1,405	51,433	22,232	56,285	14,204	1,484	11,301	96,770	1,405	-	-	-		
\$30,000 under \$40,000.....	1,088	67,681	46,830	91,026	22,814	4,889	30,715	216,847	1,088	-	-	-		
\$40,000 under \$50,000.....	116	36,343	11,063	35,433	9,441	1,281	8,565	476,395	116	-	-	-		
\$50,000 under \$1,000,000.....	112	69,131	28,675	80,256	24,065	8,276	27,801	270,170	112	-	-	-		
\$1,000,000 or more.....	4	9,335	1,272	11,136	4,467	96	4,568	284,725	4	-	-	-		

Footnotes at end of table. Use text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
Table 46.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231,
AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Type of return and size of income taxed at normal tax and surtax rates or by size of deficit*	Returns with net loss, or with break-even under section 1231										Investment credit	Tax after investment credit (Thousand dollars)			
	Number of returns	Property sold or exchanged under section 1231		Net loss under section 1231		Net loss, sales of noncapital assets (Thousand dollars)	Net income or deficit (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax			Number of returns	Amount (Thousand dollars)	
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Total.....	37,964	889,326	676,277	1,799,360	278,101	39,516	273,272	10,007,950	168,504	10,332,373	18,062	5,353,295	14,742	232,115	5,121,180
Returns with net income, total.....	17,777	423,641	381,021	833,664	109,821	33,764	93,466	10,899,343	168,504	10,332,373	18,062	5,353,295	14,742	232,115	5,121,180
With income taxed at normal tax and surtax rates, total.....	17,777	423,641	381,021	833,664	109,821	33,764	93,466	10,899,343	168,504	10,332,373	18,062	5,353,295	14,742	232,115	5,121,180
Under \$5,000.....	1,923	366,254	336,519	755,430	80,645	20,299	83,279	16,697,356	137,401	10,332,373	17,933	5,345,602	13,791	231,717	5,114,185
\$5,000 under \$10,000.....	4,357	17,616	11,525	33,687	3,275	1,715	3,505	18,139	353	5,000	4,357	1,868	4,450	3,650	
\$10,000 under \$15,000.....	2,135	36,670	4,791	45,844	1,578	2,416	1,870	19,292	721	14,802	2,135	2,426	4,730	3,797	
\$15,000 under \$20,000.....	1,560	15,674	2,799	22,226	2,104	1,569	3,612	25,433	523	18,213	1,560	2,574	3,081	2,972	
\$20,000 under \$25,000.....	1,214	6,191	5,709	15,347	1,108	4	1,740	4,898	1,189	20,663	1,214	2,234	2,976	2,660	
\$25,000 under \$30,000.....	1,126	5,732	4,194	11,509	1,881	4,981	1,331	2,518	341	23,114	1,126	2,416	2,974	2,636	
\$30,000 under \$35,000.....	1,002	1,143	5,219	16,162	1,308	65	1,125	29,550	1,132	26,617	1,002	8,450	902	7,585	
\$35,000 under \$40,000.....	438	1,205	1,297	3,242	759	167	1,338	345	345	15,316	438	5,527	440	4,773	
\$40,000 under \$45,000.....	398	3,070	3,768	9,315	470	15	488	2,820	6,032	16,200	398	9,346	363	6,133	
\$45,000 under \$50,000.....	388	1,397	1,448	3,758	300	68	834	32,383	448	16,265	388	6,319	342	5,656	
\$50,000 under \$55,000.....	306	11,479	3,300	6,427	498	545	402	15,662	476	14,432	306	5,893	449	5,444	
\$55,000 under \$60,000.....	397	6,957	3,738	13,020	1,881	229	1,992	26,153	1,433	21,639	397	9,481	340	1,011	
\$60,000 under \$65,000.....	405	1,596	1,528	3,715	1,001	197	824	33,009	392	26,129	405	11,362	385	10,403	
\$65,000 under \$70,000.....	241	1,613	1,473	3,473	338	250	319	23,123	418	17,802	241	7,965	231	881	
\$70,000 under \$75,000.....	213	4,800	2,758	5,159	437	283	885	16,784	158	17,941	213	8,142	206	7,582	
\$75,000 under \$80,000.....	246	1,067	1,067	3,733	307	135	287	24,894	746	23,401	246	10,821	238	565	
\$80,000 under \$85,000.....	791	7,623	6,688	15,636	2,260	1,981	3,486	11,765	11,673	95,789	791	48,117	732	45,903	
\$85,000 under \$90,000.....	503	6,846	6,543	15,767	2,585	105	3,712	94,740	1,679	87,226	503	42,719	472	40,391	
\$90,000 under \$95,000.....	269	14,836	6,603	22,663	1,277	51	1,784	66,691	696	59,293	269	29,388	262	27,461	
\$95,000 under \$100,000.....	734	3,584	14,460	51,225	3,768	666	3,874	274,320	6,421	251,888	734	128,134	626	122,623	
\$100,000 under \$105,000.....	482	3,461	12,577	49,247	4,310	383	7,134	344,121	5,454	329,704	482	167,787	459	163,547	
\$105,000 under \$110,000.....	481	1,407	48,787	86,315	13,616	2,732	11,062	1,146,392	26,292	1,079,621	481	566,840	469	541,125	
\$110,000 under \$115,000.....	81	1,394	27,314	49,116	5,923	567	12,954	62,415	18,238	61,616	81	34,575	87	30,769	
\$115,000 under \$120,000.....	21	46,310	6,429	129,246	13,434	202	12,954	87,545	23,593	825,733	21	43,392	49	42,768	
\$120,000 under \$125,000.....	13	9,399	7,130	25,978	4,476	1,686	24,592	93,100	1,714	90,386	13	47,538	25	47,154	
\$125,000 under \$130,000.....	19	21,190	34,288	64,315	7,168	441	6,527	1,182,589	11,084	1,148,680	19	994,939	18	244,630	
\$130,000 under \$135,000.....	9	1,632	37,590	53,283	446	446	3,471	4,675,509	10,834	4,668,653	9	2,423,430	9	2,323,371	
With no income taxed at normal tax and surtax rates, total.....	7,844	60,725	44,522	131,234	29,246	13,465	10,187	202,887	31,103	-	106	9,623	50	597	7,056
Taxable.....	166	10,137	11,536	31,739	130	377	366	31,559	31,103	-	106	9,623	50	597	7,056
Non-taxable.....	4,38	50,658	33,086	109,495	29,116	13,188	10,961	171,088	-	-	-	-	-	-	-
Returns without net income, total.....	15,167	463,377	295,226	916,296	168,300	5,752	179,806	392,093	-	89	3	40	1	1	39
Deficit:															
Under \$5,000.....	5,231	34,316	43,149	65,300	9,535	569	5,447	29,509	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	7,547	56,650	33,923	101,174	9,444	913	9,447	35,478	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	1,678	24,267	15,950	43,240	6,666	1,575	6,331	30,831	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	1,666	25,799	6,539	14,654	5,42	542	1,415	59,668	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	1,285	49,512	35,774	107,507	13,441	611	30,377	90,721	-	-	-	-	-	-	-
\$25,000 under \$30,000.....	1,001	95,873	45,255	219,388	30,188	837	33,219	204,139	-	-	-	-	-	-	-
\$30,000 under \$35,000.....	144	28,362	60,223	111,542	188	188	16,680	210,323	-	-	-	-	-	-	39
\$35,000 under \$40,000.....	107	46,756	59,476	174,886	224,845	109	249,511	243,929	-	-	-	-	-	-	-
\$40,000 under \$45,000.....	8	49,102	11,660	44,760	44,760	109	44,273	117,223	-	-	-	-	-	-	-

*Includes returns of small business corporations electing to be taxed through shareholders.

†Less than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Historical Summary, 1954-1963

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CORPORATION INCOME TAX RETURNS, HISTORICAL SUMMARY, 1954 THROUGH 1963

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for 1916. Information for 1909 through 1949 is summarized in the *Statistics of Income for 1949, Part 2*.

The historical information in tables 47 through 51 was selected from tables published in the *Statistics of Income* for 1954 through 1963 and includes comprehensive balance sheet and income statement information for the 10-year period.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types

of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed and current definitions presented in the Explanation of Terms for 1963 in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics.

In general though, the statistics shown in the historical tables are comparable from year to year. But for 1954 through 1958, asset and liability statistics were based only on returns of corporations reporting balance sheet information. Beginning with 1959, asset and liability estimates are included in the statistics for the returns of the few corporations which failed to supply this information.

HISTORICAL COMPARABILITY OF TERMS

Accounts payable included loans from stockholders prior to 1959. Beginning in 1960, loans from stockholders appeared as a separate balance sheet account. For railroad corporations, short-term loans and bills payable were included in accounts payable prior to 1960. Since 1960, they were contained in "other current liabilities." Nontrade accounts payable were also included in "other current liabilities."

Amortization pertained only to the writeoff of Government-certified emergency facilities and grain storage facilities prior to the enactment of the 1954 Code. Beginning with the statistics for 1955, amortization of research, experimental, exploration, development, organizational, trademark, and trade-name expenditures were also included.

Business receipts included premiums of life insurance companies beginning with the statistics for 1958. These amounts were not previously reported for tax purposes.

Capital stock, common and preferred, represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet. When the amount could not be identified as common or preferred, it was treated as common stock. The Form 1120-S return filed by Small Business Corporations electing to be taxed through shareholders did not require identification as to type of capital stock. Therefore amounts reported on these returns were treated as common stock.

Cost of sales and operations included benefit payments and accruals and losses on contracts reported by life insurance companies beginning with 1958. Prior to 1958 these costs were not deductible inasmuch as business receipts for these companies were nontaxable.

Depletion shown for years prior to 1955 included "discovery" depletion, as well as "cost" depletion and "percentage" depletion. In computing discovery depletion, the allowable deduction in the case of certain mining property was based on the fair market value of the property after the discovery of the minerals. Discovery depletion was discontinued by law in 1954, so that statistics shown for 1955 and later years were based on only cost or percentage depletion.

Deposits and withdrawable shares consisted primarily of customer demand and time deposits including withdrawable shares, share accounts, and investment certificates held by banks, savings and loan associations, and other financial institutions. Other corporations occasionally used this account on the tax return balance sheet to report such liabilities as contingent and contract deposits. The amounts are shown as reported.

This account appeared on the income tax return balance sheet for 1957 through 1962. In years prior to 1957, deposits and withdrawable shares were includable in "other liabilities" or, occasionally, in accounts payable or capital stock (common). For 1963, they were includable in "other current liabilities."

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. Prior to the enactment of the 1954 Code, in addition to the "per country" limitation, there was also an "overall" limitation on the total credit. For 1954 through 1960 only the "per country" limitation was applicable. For 1961 through 1963 corporations could elect whether the "per country" or the "overall" limitation was to apply.

Carryback and carryforward of foreign taxes in excess of the current-year limitation was provided for taxable years beginning after December 31, 1957. Amounts had to be first carried back two years (but not to taxable years beginning before January 1, 1958) and then forward to the five succeeding taxable years. The statistics reflect amounts attributable to current-year foreign taxes and amounts carried forward from prior years. The amounts carried back are not reported on the current-year tax return and are therefore not available in *Statistics of Income*.

Income tax statistics were affected, mainly, by the change in treatment of life insurance companies reflected in the statistics for 1959 and later years. This change was attributable to the Life Insurance Company Income Tax Act of 1959, and is outlined in the Changes in Law section of *Statistics of Income--1961-62*.

For corporations in general, there was also a change of one percentage point in the rate applicable to net long-term capital gain reduced by net short-term capital loss when the alternative tax was payable. For taxable years beginning before April 1, 1954, the rate was 26 percent; for taxable years beginning after that date the rate was 25 percent.

Statistics for 1954 include the excess profits tax which was terminated by law December 31, 1953.

Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959 this item was includable in "other liabilities". In years prior to 1959 this item was includable in accounts payable.

Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959 this account was includable in "other current assets". In years prior to 1959, it was includable in notes and accounts receivable.

Long-term debt comprised mortgages, notes, and bonds payable and maturing in one year or more. Beginning with 1955, length of time from maturity was based on date of the balance sheet. Prior to 1954, length of time from maturity was based on date of issue. The definition of this item was revised during 1954, so that the statistics for this one year comprised amounts reported under both the old and new definitions.

Mortgage and real estate loans were reportable apart from other receivables on balance sheets from 1957 through 1962. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Prior to 1957, loans held by banks and trust companies were includable in notes and accounts receivable; loans held by companies other than banks and trust companies, in "other investments." For 1963, all mortgage and real estate loans were includable in "other investments."

Net capital assets, except land consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains included amounts reported by life insurance companies beginning with 1959, based on provisions of the Life Insurance Company Income Tax Act of 1959. Since 1958, when Small Business Investment Companies were authorized, losses on stock issued by these companies, or losses sustained by these companies on certain convertible debentures (or stock after conversion) were considered to be ordinary losses rather than capital losses.

Net income or deficit attributable to life insurance companies prior to 1958, based on statutory reporting requirements, was defined as gross taxable receipts from investments only, reduced by investment deductions, but not those additional deductions which were unique to life insurance companies. Beginning with 1958, life insurance company net income or deficit was derived from the gain or loss from operations reported on the Form 1120L return form, modified to include the excess of net long-term capital gain over net short-term capital loss, and to exclude the statutory special deductions allowed corporations in general.

Net operating loss carryforward was affected by the requirement that losses first had to be carried back to offset net income for a specified number of prior years before they could be carried forward as a deduction. Losses sustained during 1958-1963 must have been carried back three years; losses sustained during

1954-1957 for two years. For life insurance companies, 1958 was the first year the deduction was applicable.

Net worth for 1954 included reserves for estimated expenses, a balance sheet item on the return form for that year only.

Notes and accounts receivable included railroad company short-term loans and bills receivable for 1959 and prior years. These items were treated as "other current assets" for 1960 and later years. Prior to 1957, statistics for notes and accounts receivable also included mortgage and real estate loans held by banks and trust companies. For 1957 through 1962 mortgages and real estate loans appeared as a separate balance sheet account on the tax return; for 1963, these loans were generally reported in "other investments."

Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only prepaid expenses and supplies, a separate account on the tax return balance sheet for these years. Prior to 1959, "other current assets" were includable in "other assets," "other investments," or notes and accounts receivable. Loans to stockholders were included for 1959 only. For 1960 and subsequent years, statistics for "other current assets" also included amounts of railroad company short-term loans and bills receivable which were treated as notes and accounts receivable for 1959 and prior years.

Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represented only accrued expenses, a separate account on the tax return for those years. Prior to 1959, "other current liabilities" were includable in accounts payable, and certain other accounts in "other liabilities." For 1960 and subsequent years, statistics for "other current liabilities" also included amounts of railroad company short-term loans and bills payable, which were treated as accounts payable for 1959 and earlier years. For 1963, "other current liabilities" also include deposits and withdrawable shares, shown separately in previous years.

Other deductions included insurance losses and reserves and other deductions peculiar to life insurance companies beginning with 1958. Prior to 1958 these items were not reportable for tax purposes.

Other employee benefit plans included amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans first became deductible for tax purposes for 1958. Prior to 1958, business expenses such as for employee benefit plans were not deductible inasmuch as business receipts for these companies were non-taxable. Because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses, information on employee plans had to be obtained from information in attached schedules. In using these schedules for the 1958 and 1959 statistics, no attempt was made to separate "other" employee plan contributions from contributions under pension, profit sharing, stock bonus, and annuity plans.

Other investments, prior to 1957, included mortgage and real estate loans held by companies other than banks and trust companies. Mortgage and real estate loans were a separate balance sheet account on the tax return for 1957 through 1962. In 1963, this item was again includable in "other investments."

Other liabilities included items which through the years have become separate balance sheet accounts on the tax return. Deposits and withdrawable shares were included for years prior to 1957. Loans from stockholders were included in "other liabilities" for 1959 only. Surplus reserves of mutual insurance companies, (other than life or marine insurance companies or fire insurance companies issuing perpetual policies), included in "other liabilities" prior to 1960, were included in surplus reserves for 1960 and subsequent years.

Other specified current assets consisted of cash, notes and accounts receivable (less reserves for bad debts), "other current assets", and for 1957 through 1962, mortgage and real estate loans for banks and trust companies. Mortgage and real estate loans for banks and trust companies were includable in "other investments" in 1963. (See "other current assets".)

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies beginning with 1958. These contributions were obtained from taxpayer schedules because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses. Using these schedules, no attempt was made for either 1958 or 1959 to separate contributions to these plans from contributions to other employee benefit plans. But beginning with 1960, contributions to "other" plans were included in the statistics for "other employee benefit plans." Employee benefit plan contributions as well as business expenses in general were not deductible by life insurance companies until 1958, inasmuch as business receipts were non-taxable prior to this year.

Short-term debt comprised mortgages, notes, and bonds payable and maturing in less than one year. Beginning with 1955, length of time from maturity was based on date of balance sheet. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations. Prior to 1954, length of time from maturity was based on date of issue. The definition of this item was revised during 1954, so that the statistics for this one year comprised amounts reported under both the old and new definitions.

Specified current liabilities prior to 1954 consisted of accounts payable and bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1955, it consisted of accounts payable and bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet. The definition of bonds, notes, and mortgages payable was revised during 1954 so that the statistics for this one year comprised data reported under both the old and new definitions.

Beginning with 1957, specified current liabilities also included deposits and withdrawable shares. For

1954 through 1958, the statistics included accrued expenses. This account was encompassed in "other current liabilities" beginning with 1959, and the more inclusive "other current liabilities" account was substituted in specified current liabilities beginning with 1959. Therefore, beginning with 1959, specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Surplus reserves, beginning with 1960, included the surplus reserves of mutual insurance companies. Prior to 1960, they were includable in "other liabilities."

Total assets for 1959 and subsequent years included estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their return. Prior to 1959, total assets represented only the amounts reported by corporations which supplied balance sheet information.

Total receipts included underwriting income of life insurance companies beginning with the statistics for 1958, and capital gains of these companies beginning with 1959.

CORPORATION RETURNS

Table 47. —NUMBER OF RETURNS, 1954 THROUGH 1963

Year	Total corporation returns	Inactive corporation returns	Active corporation returns ¹			Consolidated returns	
			Total	With net income	With no net income	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1954.....	24,311	31,314	22,503	41,137	291,125	2,723	13,510
1955.....	24,142	34,344	23,333	43,233	296,333	2,733	14,560
1956.....	24,291	34,214	23,147	43,710	321,143	3,143	14,131
1957.....	24,271	34,347	23,147	43,143	307,211	3,147	14,142
1958.....	1,332,132	42,271	40,391	41,131	379,250	1,711	13,143
1959.....	1,111,133	41,111	1,332,133	41,131	401,133	1,111	14,111
1960.....	1,112,133	41,133	1,112,133	41,133	411,133	1,133	14,133
1961.....	1,113,133	41,133	1,113,133	41,133	411,133	1,133	14,133
1962.....	1,114,133	41,133	1,114,133	41,133	411,133	1,133	14,133
1963.....	1,381,133	41,133	1,381,133	41,133	411,133	1,133	14,133

¹ Includes consolidated returns which are shown separately in column (7).
 NOTE: For definitions and limitations of classifications, see explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appear in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 49. —BALANCE SHEETS AND INCOME STATEMENTS, 1954 THROUGH 1963

Item	(Thousand dollars)									
	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
1 Number of shares with net income, total	43,177	513,270	559,710	572,926	611,131	670,581	670,437	715,584	783,195	808,045
2 Same as 1, less:	-	-	-	-	125,203	46,037	56,123	67,817	78,939	88,084
3 Total assets	713,430,577	737,007,038	824,146,766	850,949,019	912,327,848	978,347,833	1,023,329,338	1,086,779,445	1,163,309,719	1,324,061,073
4 Cash	179,089,421	82,022,840	84,095,441	82,735,255	85,639,720	84,823,918	88,456,249	92,757,094	97,579,377	101,479,993
5 Receivables and accounts receivable	16,788,470	180,143,026	197,303,876	184,255,973	194,933,081	213,467,866	228,784,518	239,774,866	252,628,413	312,628,413
6 Inventory	2,116,724	2,489,642	2,919,317	3,137,819	3,397,921	3,792,178	4,080,089	4,524,425	4,879,961	7,457,961
7 Investments in Government obligations:	5,836,777	64,704,136	71,866,702	70,876,862	68,974,916	78,193,883	77,039,883	81,103,444	87,054,090	93,241,234
8 Stocks and bonds	17,322,074	19,239,053	18,419,045	19,846,222	24,641,372	27,647,593	29,304,243	32,875,748	37,054,090	42,313,824
9 United States obligations	104,092,817	48,271,919	89,245,468	87,348,912	95,881,666	93,972,062	93,860,020	93,966,176	93,966,176	138,462,511
10 Net fixed assets	4,008,317	8,057,332	5,836,106	3,629,658	3,227,019	1,838,062	1,952,510	1,766,772	1,766,772	1,766,772
11 Other current assets	1,760,285	2,551,572	3,197,674	3,226,132	3,313,755	7,037,415	8,572,807	11,360,250	11,360,250	18,863,286
12 Loans to stockholders	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	326,600	694,739	694,739	1,781,304
13 Mortgage and real estate loans	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	73,249,325	84,182,160	84,182,160	n.a.
14 Other investments	131,759,256	1-5,735,048	158,012,097	126,525,048	64,931,867	149,897,167	160,226,230	169,683,114	266,054,152	344,887,016
15 Depreciable assets	230,825,198	260,021,313	284,265,744	297,382,607	311,902,202	342,341,751	361,796,790	378,096,911	424,313,824	442,313,824
16 Less: Accumulated depreciation	81,826,063	93,391,055	102,395,985	107,453,246	114,165,589	128,670,284	137,940,509	146,921,850	159,409,651	174,343,347
17 Depreciable assets	7,028,152	8,775,337	9,660,215	10,250,462	9,620,419	9,578,509	9,778,289	10,282,695	10,282,695	11,832,007
18 Less: Accumulated depletion	3,064,200	4,934,739	3,983,496	4,341,511	4,267,712	4,176,012	4,183,240	4,576,071	4,576,071	5,200,439
19 Land	8,663,383	3,321,387	10,077,209	10,439,901	11,181,013	12,710,204	13,307,898	14,565,841	17,839,367	17,839,367
20 Intangible assets (Amortizable)	31,273,573	2,543,563	2,670,134	1,846,165	2,412,024	2,116,885	2,045,315	2,462,472	2,601,147	2,601,147
21 Less: Accumulated amortization	(3)	633,403	716,229	238,383	941,423	1,415,453	1,043,444	1,557,133	1,383,899	1,383,899
22 Other assets	14,294,971	16,038,736	16,315,282	18,062,575	20,133,725	21,613,561	23,216,797	25,115,772	28,612,781	29,612,781
23 Total liabilities	77,330,577	797,077,038	841,146,966	860,949,019	912,327,848	978,347,833	1,023,329,338	1,086,779,445	1,163,309,719	1,324,061,073
24 Accounts payable	31,317,296	39,084,008	43,370,471	45,531,941	48,552,114	51,797,876	49,475,308	57,023,903	57,023,903	77,543,122
25 Prepaid and refundable shares	n.a.	n.a.	n.a.	225,580,747	244,892,107	247,619,180	262,618,944	282,571,349	282,571,349	318,448
26 Other current liabilities	17,791,311	24,300,814	26,987,159	27,699,516	33,131,872	33,315,637	35,152,637	36,797,523	36,797,523	52,376,648
27 Loans from stockholders	18,028,323	21,532,913	21,968,372	21,144,908	20,357,080	30,523,259	31,552,984	34,737,951	34,737,951	422,761,828
28 Long-term debt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,630,625	3,109,817	3,109,817	9,429,076
29 Other liabilities	72,373,142	81,771,848	90,544,304	98,280,590	104,105,204	113,133,314	120,696,962	123,826,691	143,271,594	143,271,594
30 Capital stock, preferred	320,101,155	345,184,736	364,249,574	382,989,694	407,822,630	427,822,630	456,617,576	479,509,541	498,401,541	517,212,782
31 Capital stock, common	14,468,408	14,407,570	14,762,922	14,372,741	14,241,139	14,768,389	15,376,289	15,183,569	15,183,569	17,248,114
32 Paid-in or capital surplus	77,809,164	86,023,066	92,620,726	92,041,966	102,579,916	106,509,585	108,361,924	108,361,924	134,286,114	134,286,114
33 Surplus reserves	11,840,351	12,020,248	13,426,678	12,432,668	14,869,582	12,439,477	12,432,668	14,483,648	17,960,249	17,960,249
34 Earned surplus and undivided profits	415,800,827	143,134,556	150,006,654	162,244,609	162,244,609	182,033,479	177,460,992	186,100,730	211,360,488	211,360,488
35 Total receipts	4,727,446	584,375,387	614,857,002	625,621,466	632,342,814	719,416,050	724,451,248	750,599,889	825,254,516	887,327,015
36 Business receipts	462,063,942	598,096,176	586,109,306	595,601,667	594,575,755	682,186,185	685,691,937	709,250,561	780,432,380	834,430,804
37 Interest on government obligations:	1,997,209	2,153,729	2,216,247	2,300,671	2,283,814	2,770,290	2,906,142	2,763,417	3,038,624	3,388,479
38 Subject to tax only	49,230	77,512	76,139	76,550	54,220	76,366	74,423	41,611	42,152	42,152
39 Wholly tax-exempt	384,322	462,961	489,319	531,728	658,383	808,260	945,058	1,077,649	1,167,324	1,270,290
40 Rents	7,674,412	8,721,185	10,077,200	11,388,771	11,997,474	13,809,765	15,991,486	16,582,000	18,002,913	23,600,997
41 Dividends	3,883,445	4,223,224	4,892,199	4,768,906	5,178,245	5,346,910	4,437,482	3,539,912	4,209,629	5,111,584
42 Royalties	521,780	636,296	720,996	779,701	743,794	788,820	876,981	965,022	936,877	936,877
43 Net short-term capital gain reduced by net long-term capital loss	61,457	61,457	31,511	38,081	60,055	57,555	70,450	75,779	68,954	75,573
44 Net long-term capital gain reduced by net short-term capital loss	1,812,320	2,087,257	2,188,131	1,913,517	2,786,143	2,788,454	4,079,576	3,417,833	3,417,833	3,654,010
45 Net gain, noncapital assets	628,522	830,547	839,493	832,756	1,138,929	1,637,284	1,514,978	1,434,507	1,506,884	1,625,852
46 Dividends, non-corporations	2,253,682	2,933,966	2,400,059	2,522,148	2,723,453	2,885,853	2,823,659	3,176,150	3,406,894	3,625,822
47 Dividends, foreign corporations	606,562	695,527	685,126	634,321	702,616	702,616	1,002,616	1,002,616	1,200,067	1,879,340
48 Other receipts	2,141,237	3,362,600	3,868,276	4,102,984	4,225,118	5,359,637	5,386,796	6,153,064	5,211,811	6,153,064
49 Total deductions	444,770,334	534,183,539	564,183,466	576,425,736	588,194,558	666,956,416	673,123,845	697,119,905	767,838,891	824,718,717
50 Cost of sales and operations	336,059,390	406,151,339	426,229,304	430,663,291	429,822,603	486,790,620	486,212,907	500,062,940	525,635,537	587,506,624
51 Compensation of officers	3,358,357	8,183,577	9,241,453	9,591,127	9,908,112	12,185,004	11,395,030	12,185,004	13,683,926	14,799,307
52 Rent paid on business property	4,023,467	4,744,704	5,279,316	5,382,892	5,707,480	6,495,168	6,777,183	7,435,584	8,544,053	9,540,404
53 Repairs	4,523,457	5,227,167	5,699,302	5,929,759	6,098,027	6,143,749	6,143,749	6,879,689	7,311,313	7,311,313
54 Bad debts	886,704	1,142,986	1,240,848	1,235,684	1,339,374	1,527,404	1,647,501	1,968,721	2,194,519	2,788,705
55 Interest paid	4,650,049	5,322,854	6,274,891	7,293,785	7,894,603	9,078,121	10,129,861	10,845,988	12,407,088	16,977,636
56 Taxes paid	10,341,942	12,950,981	13,370,075	14,284,613	14,285,908	16,151,995	16,151,995	19,384,082	21,500,489	23,916,159
57 Contributions or gifts	369,208	410,135	413,477	411,926	413,863	413,863	413,863	413,863	413,863	413,863
58 Amortization	61,886,519	11,894,386	13,170,657	14,409,184	15,817,823	17,592,188	18,365,366	19,769,298	20,797,997	22,422,222
59 Depreciation	2,196,145	2,629,134	2,864,822	2,963,227	2,783,391	2,945,307	3,111,815	3,118,014	3,156,538	3,679,814
60 Pension, profit sharing, stock bonus, annuity plans	4,975,000	5,929,347	6,270,198	6,718,122	6,787,071	7,181,276	8,005,226	8,218,276	8,970,222	9,690,018
61 Other employee benefit plans	824,228	1,071,319	1,234,664	1,436,199	1,522,794	1,928,941	2,259,591	2,616,306	2,779,491	3,100,553
62 Net loss, noncapital assets	364,426	473,201	473,201	373,940	123,850	1,016,086	330,276	213,744	185,727	221,349
63 Other deductions	53,544,238	61,914,969	66,073,491	69,715,895	81,452,222	92,026,992	94,251,093	99,415,966	105,668,149	113,376,904

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 49. — BALANCE SHEETS AND INCOME STATEMENTS, 1954 THROUGH 1963 — Continued

Item	(Thousand dollars)									
	1954 (1)	1955 (2)	1956 (3)	1957 (4)	1958 (5)	1959 (6)	1960 (7)	1961 (8)	1962 (9)	1963 (10)
67 Total receipts less total deductions (3b less 40).....	34,937,162	50,791,843	50,775,536	44,347,735	44,168,176	56,659,634	11,327,603	13,973,425	57,411,725	62,908,298
68 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	-	79,620
69 Net income (67 plus 68 minus 40).....	34,972,830	50,820,887	50,186,217	48,664,002	43,487,773	51,653,374	51,327,603	52,401,331	56,324,303	61,315,668
Returns other than Form 1120-S:										
70 Net income.....	34,972,830	50,820,887	50,186,217	48,664,002	43,487,773	51,327,603	51,327,603	52,401,331	56,324,303	61,315,668
71 Statutory special deductions, total.....	-	-	Not tabulated	Not tabulated	43,487,773	51,327,603	51,327,603	52,401,331	56,324,303	61,315,668
72 Net operating loss carryforward.....	437,776	336,133	917,670	62,762	1,073,200	1,436,316	3,744,417	3,897,878	5,465,345	7,375,474
73 Dividends received deduction.....	-	-	Not tabulated	Not tabulated	Not tabulated	1,931,694	1,809,129	1,809,129	1,752,586	1,837,273
74 Deduction for dividends paid on certain public utility stock.....	-	-	Not tabulated	Not tabulated	Not tabulated	23,137	23,137	23,137	23,137	23,137
75 Western Hemisphere Trade Corporation deduction.....	131,924	146,393	222,105	Not tabulated	Not tabulated	216,163	216,163	226,152	247,691	247,691
76 Income subject to tax.....	16,823,241	21,740,890	21,366,270	20,641,934	18,914,364	22,826,667	21,896,237	22,109,057	23,591,237	25,283,611
77 Mutual insurance company gross income taxed under section 821(a)(2).....	-	-	Not tabulated	Not tabulated	Not tabulated	1,046,401	1,046,401	1,046,401	1,046,401	1,046,401
78 Income tax.....	725,549	959,418	997,813	1,072,633	1,070,244	1,179,313	1,223,901	1,489,499	1,586,064	1,911,691
79 Investment credit.....	-	-	-	-	-	-	-	-	-	-
80 Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-
81 Tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-
82 Form 1120-S net income.....	22,769,589	22,587,997	28,813,927	28,082,048	24,577,969	29,126,667	28,716,336	27,213,274	28,151,741	29,142,116
83 Net income after tax (69 minus 78, minus 81, plus 79).....	11,990,810	13,460,960	14,143,395	14,402,796	14,498,023	15,799,695	14,679,986	14,373,730	14,802,111	15,937,879
84 Cash and property except own stock.....	1,316,460	1,967,391	2,076,783	1,696,463	1,977,144	2,091,228	1,865,762	1,946,408	2,026,448	2,449,747
85 Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-
86 Cost of property used for investment credit.....	-	-	-	-	1,287,567	605,276	605,276	605,276	605,276	605,276
87 Investment qualified for credit.....	-	-	-	-	-	-	-	-	-	-
88 Tentative investment credit.....	-	-	-	-	-	-	-	-	-	-
89 Investment credit carryforward.....	-	-	-	-	-	-	-	-	-	-
90 Unused investment credit.....	-	-	-	-	-	-	-	-	-	-

1963 - Not available.
 1962 - Returns with accounting periods beginning after December 31, 1957, ending after September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1948.
 2 - Revised.
 3 - Only the net value of intangible assets was tabulated for 1954.
 4 - 10% in or capital surplus is included with earned surplus and undivided profits.
 5 - Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.
 6 - Amortization is included with Depreciation.
 7 - The Revenue Act of 1962 provided for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. See Changes in Law section of this report.
 8 - Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).
 9 - Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.
 10 - There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ending January through June 1963. Therefore, these amounts were not tabulated separately.
 11 - Not tabulated from returns for 1962 with accounting periods ended July through November 1963 that were included in the 1963 statement. The investment credit carryforward was not applicable to accounting periods ended before January 1963.
 NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

Table 50. — SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1954 THROUGH 1963

Industry, Division and Year	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Total assets	Investment in Government securities	Other specified assets, current	Net capital assets, land	Long-term debt	Net worth	Total receipts	Business receipts	Depreciation	Net income (less deficit)	Income tax	Distributions to stockholders			
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
ALL INDUSTRIAL DIVISIONS															
1954	307,900,631	131,488,582	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
1955	307,303,887	131,387,843	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
1956	307,303,887	131,387,843	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
1957	307,303,887	131,387,843	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
1958	307,303,887	131,387,843	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
1959	307,303,887	131,387,843	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
1960	307,303,887	131,387,843	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
1961	307,303,887	131,387,843	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
1962	307,303,887	131,387,843	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
1963	307,303,887	131,387,843	242,108,233	130,960,011	70,797,314	279,765,942	5,722,450	528,705,708	113,691,465	36,323,435	16,923,241	11,913,430			
AGRICULTURE, FORESTRY, AND FISHERIES															
1954	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
1955	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
1956	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
1957	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
1958	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
1959	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
1960	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
1961	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
1962	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
1963	3,779	121,438	657,569	869,401	333,791	1,765,942	2,272,577	2,175,447	134,962	124,283	6,713	49,279			
MINING															
1954	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
1955	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
1956	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
1957	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
1958	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
1959	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
1960	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
1961	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
1962	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
1963	1,495	824,330	2,692,264	5,944,927	1,713,453	7,769,542	8,550,913	6,238,566	1,463,561	740,309	20,464	50,264			
CONSTRUCTION															
1954	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
1955	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
1956	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
1957	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
1958	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
1959	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
1960	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
1961	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
1962	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
1963	3,130	163,395	4,916,273	1,379,040	630,589	3,476,581	1,438,321	17,214,982	2,764,746	487,594	274,353	75,209			
MANUFACTURING															
1954	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			
1955	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			
1956	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			
1957	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			
1958	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			
1959	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			
1960	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			
1961	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			
1962	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			
1963	120,826	181,290,700	34,472,109	62,924,056	21,547,268	119,903,727	268,327,933	264,546,794	1,485,751	18,289,865	7,450,840	5,836,142			

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of the Data for each of the years 1954 through 1963 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

Table 50.—SELECTED BALANCE SHEET AND INCOME STATEMENT DATA, 1954 THROUGH 1963—Continued

Industry	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Number of active corporations reporting	Total assets (Thousand dollars)	Investments in securities (Thousand dollars)	Investments in other assets (Thousand dollars)	Retained earnings, except land (Thousand dollars)	Depreciation (Thousand dollars)	Capital expenditures (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Income tax (Thousand dollars)	Income before taxes (Thousand dollars)	Income after taxes (Thousand dollars)
TRANSPORTATION, COMMUNICATIONS, ELECTRIC, GAS, AND SANITARY SERVICES	29,122	96,637,129	4,667,968	2,234,326	76,996,564	3,165,963	46,551,577	50,461,411	42,261,765	41,210,849	13,501,194	1,650,820	2,308,651	2,074,862	2,074,862
1964	33,017	106,374,071	4,623,911	3,764,422	2,423,177	3,142,768	47,724,584	50,261,930	46,389,735	44,389,735	1,774,940	1,457,764	2,131,011	2,131,011	2,131,011
1965	36,191	113,837,071	3,674,963	3,262,668	89,264,276	10,701,417	41,273,358	50,261,930	43,219,429	41,273,358	1,457,764	1,457,764	2,484,171	2,484,171	2,484,171
1966	37,763	121,311,979	3,905,822	4,223,596	93,339,404	10,701,417	41,273,358	50,261,930	43,219,429	41,273,358	1,457,764	1,457,764	2,484,171	2,484,171	2,484,171
1967	37,820	128,677,009	4,127,009	4,223,596	102,941,361	10,701,417	41,273,358	50,261,930	43,219,429	41,273,358	1,457,764	1,457,764	2,484,171	2,484,171	2,484,171
1968	44,197	137,319,136	3,006,901	3,493,001	104,309,445	13,451,802	52,321,910	62,309,106	52,309,106	52,309,106	1,254,137	1,254,137	2,825,249	2,825,249	2,825,249
1969	43,782	146,776,850	3,086,853	3,099,678	111,270,776	11,610,862	57,791,392	70,166,834	66,133,068	66,133,068	1,254,137	1,254,137	3,109,371	3,109,371	3,109,371
1970	49,442	155,536,759	3,126,259	3,456,605	123,561,137	11,610,862	60,927,145	70,166,834	62,113,452	62,113,452	1,254,137	1,254,137	3,316,262	3,316,262	3,316,262
1971	52,701	164,026,771	3,114,654	3,038,723	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1972	56,291	167,379,421	3,319,734	3,038,723	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1973	59,723	171,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1974	62,923	175,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1975	66,962	179,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1976	70,962	183,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1977	74,962	187,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1978	78,962	191,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1979	82,962	195,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1980	86,962	199,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1981	90,962	203,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1982	94,962	207,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1983	98,962	211,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1984	102,962	215,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1985	106,962	219,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1986	110,962	223,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1987	114,962	227,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1988	118,962	231,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1989	122,962	235,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1990	126,962	239,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1991	130,962	243,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1992	134,962	247,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1993	138,962	251,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1994	142,962	255,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1995	146,962	259,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1996	150,962	263,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1997	154,962	267,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1998	158,962	271,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
1999	162,962	275,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2000	166,962	279,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2001	170,962	283,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2002	174,962	287,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2003	178,962	291,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2004	182,962	295,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2005	186,962	299,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2006	190,962	303,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2007	194,962	307,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2008	198,962	311,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2009	202,962	315,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,159,653	73,159,653	73,159,653	1,254,137	1,254,137	3,476,665	3,476,665	3,476,665
2010	206,962	319,113,216	3,185,216	3,185,216	124,736,828	13,676,432	62,211,372	73,15							

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS

Table 51.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1954 THROUGH 1963

Item, size of total assets	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NUMBER OF ACTIVE CORPORATION RETURNS										
Total.....	722,805	807,303	885,747	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187
Returns with total assets—										
Under \$50,000.....	327,994	357,905	400,516	418,067	433,503	468,453	494,297	506,738	740,884	573,319
\$50,000 under \$100,000.....	117,001	131,910	150,165	158,511	166,581	177,542	190,316	206,039		221,887
\$100,000 under \$250,000.....	134,299	150,350	171,122	179,341	195,025	212,573	229,142	239,057		260,714
\$250,000 under \$500,000.....	60,356	70,483	76,923	82,274	88,311	90,583	105,174	111,593	454,730	124,958
\$500,000 under \$1,000,000.....	33,617	39,301	41,336	43,634	46,346	52,048	54,991	58,065		64,950
\$1,000,000 under \$5,000,000.....	35,770	40,853	39,861	41,780	43,321	46,104	47,983	49,262		55,771
\$5,000,000 under \$10,000,000.....	6,324	6,794	7,245	7,667	8,022	8,222	8,280	8,564	67,206	9,289
\$10,000,000 under \$25,000,000.....	4,228	4,663	4,774	4,958	5,322	5,472	5,803	6,105		6,715
\$25,000,000 under \$50,000,000.....	1,490	1,583	1,773	1,811	1,898	2,094	2,109	2,231	2,390	2,549
\$50,000,000 under \$100,000,000.....	794	834	896	955	1,001	1,043	1,145	1,204	1,289	1,376
\$100,000,000 under \$250,000,000.....	541	607	627	658	691	736	766	828	905	967
\$250,000,000 or more.....	391	420	453	471	512	540	567	600	638	692
(Thousand dollars)										
TOTAL ASSETS										
Total.....	805,300,082	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,747	1,481,235,845
Returns with total assets—										
Under \$50,000.....	5,750,362	6,280,355	6,920,598	7,515,962	7,748,613	8,499,427	9,119,920	9,606,377	25,132,145	10,612,881
\$50,000 under \$100,000.....	8,430,038	9,480,603	10,733,548	11,344,093	12,050,168	12,774,365	13,684,285	14,756,722		15,936,829
\$100,000 under \$250,000.....	21,374,449	23,922,504	27,157,212	28,200,298	31,089,826	33,841,719	36,392,298	38,022,849		41,428,214
\$250,000 under \$500,000.....	21,045,815	24,560,243	26,752,743	28,213,180	30,827,321	34,739,259	36,621,699	38,925,387	130,176,484	43,527,880
\$500,000 under \$1,000,000.....	23,491,388	27,381,704	28,774,775	29,739,999	32,052,513	36,138,214	38,202,970	40,246,513		44,955,291
\$1,000,000 under \$5,000,000.....	76,934,617	87,943,863	85,883,926	87,461,009	91,201,868	97,228,274	100,944,574	103,911,467		116,988,243
\$5,000,000 under \$10,000,000.....	64,204,930	47,606,180	51,199,894	53,392,490	54,786,544	55,994,172	57,813,073	59,864,569	271,453,380	65,102,010
\$10,000,000 under \$25,000,000.....	64,938,455	71,794,509	73,851,861	75,733,757	80,941,468	84,510,528	89,390,197	94,329,766		103,622,064
\$25,000,000 under \$50,000,000.....	51,404,436	54,677,516	61,034,745	62,515,068	65,224,452	69,625,081	72,959,683	77,456,375	82,917,627	88,331,587
\$50,000,000 under \$100,000,000.....	55,544,463	57,697,846	62,302,942	65,769,460	69,914,774	73,108,120	79,744,587	84,155,342	89,558,922	95,605,847
\$100,000,000 under \$250,000,000.....	82,877,468	91,919,320	96,506,244	100,907,516	105,846,767	114,218,863	119,481,092	128,928,016	139,575,414	149,347,005
\$250,000,000 or more.....	34,929,661	385,352,627	417,931,620	444,517,290	482,786,627	516,019,732	552,296,834	599,312,748	648,812,525	705,727,994
INVENTORIES										
Total.....	62,913,531	70,920,248	78,743,583	80,560,388	80,047,151	88,303,970	91,334,436	94,818,310	100,326,982	106,339,515
Returns with total assets—										
Under \$50,000.....	462,095	983,021	1,087,498	1,150,100	1,183,804	1,290,096	1,388,484	1,433,725	3,981,705	1,556,791
\$50,000 under \$100,000.....	1,443,961	1,633,887	1,860,271	1,930,195	2,016,162	2,155,122	2,293,707	2,475,019		2,627,980
\$100,000 under \$250,000.....	3,772,311	4,259,053	4,732,570	4,860,935	5,161,289	5,623,351	6,168,226	6,330,070		6,820,761
\$250,000 under \$500,000.....	3,685,583	4,391,298	4,521,572	4,841,235	5,052,084	5,730,236	6,001,191	6,336,032	20,826,634	7,130,333
\$500,000 under \$1,000,000.....	3,787,977	4,642,849	4,735,100	4,854,442	5,263,525	5,948,603	6,209,067	6,311,405		7,165,209
\$1,000,000 under \$5,000,000.....	9,185,691	10,008,705	10,963,369	10,646,765	11,273,287	12,320,036	12,627,884	13,142,918		15,170,838
\$5,000,000 under \$10,000,000.....	3,915,613	4,246,955	4,626,541	4,498,369	4,488,939	4,797,730	4,961,344	4,889,564	25,645,589	5,245,680
\$10,000,000 under \$25,000,000.....	5,466,625	5,965,720	6,835,198	6,732,191	6,279,126	6,815,722	6,659,054	6,717,576		6,902,897
\$25,000,000 under \$50,000,000.....	3,979,849	4,187,566	4,660,220	4,396,754	4,310,831	4,814,741	5,146,202	5,259,176	5,618,797	6,068,228
\$50,000,000 under \$100,000,000.....	4,234,487	4,260,319	4,260,319	4,228,807	5,042,154	5,389,813	5,691,849	5,761,154	5,727,438	6,138,170
\$100,000,000 under \$250,000,000.....	6,209,757	7,173,812	8,121,527	8,149,869	7,783,054	8,357,949	8,586,547	8,846,027	9,639,855	9,724,937
\$250,000,000 or more.....	16,725,582	18,377,063	21,816,887	23,270,726	22,189,896	25,060,571	25,600,881	27,315,164	28,886,764	31,787,691
INVESTMENTS IN GOVERNMENT OBLIGATIONS										
Total.....	131,408,592	131,897,643	122,071,410	121,621,060	132,946,823	134,293,124	135,180,295	144,759,556		150,552,545
Returns with total assets—										
Under \$50,000.....	27,193	28,078	32,556	51,408	33,767	59,147	52,502	46,944		41,259
\$50,000 under \$100,000.....	59,179	62,816	78,698	74,312	64,473	98,483	86,066	85,020		86,378
\$100,000 under \$250,000.....	326,539	4,259,053	4,732,570	4,860,935	5,161,289	5,623,351	6,168,226	6,330,070		374,173
\$250,000 under \$500,000.....	371,922	4,08,308	392,036	424,090	406,767	544,012	479,656	437,473		592,573
\$500,000 under \$1,000,000.....	879,800	1,005,369	998,589	876,267	765,161	1,085,823	932,180	920,916	Not tabulated	894,973
\$1,000,000 under \$5,000,000.....	9,856,937	11,317,005	10,101,302	9,484,563	9,117,184	9,890,104	9,223,112	9,235,296		9,286,212
\$5,000,000 under \$10,000,000.....	8,541,160	8,625,916	8,703,714	8,814,034	9,051,544	9,243,476	8,528,475	9,041,246		8,979,303
\$10,000,000 under \$25,000,000.....	13,108,327	13,958,672	12,485,209	11,958,499	12,680,897	14,806,883	13,938,844	14,746,649		14,651,159
\$25,000,000 under \$50,000,000.....	10,702,466	10,369,699	11,358,147	11,147,026	11,346,442	11,669,848	11,313,567	11,461,336		11,269,737
\$50,000,000 under \$100,000,000.....	11,305,763	10,440,614	10,485,606	10,257,413	11,282,845	11,471,824	11,565,581	11,758,886		11,914,343
\$100,000,000 under \$250,000,000.....	16,148,391	15,599,272	14,185,023	14,677,340	15,337,670	15,802,716	15,197,360	16,616,339		16,548,169
\$250,000,000 or more.....	60,181,765	59,396,646	52,306,838	53,499,037	62,619,904	60,191,303	63,526,734	70,079,803		75,974,266
OTHER SPECIFIED CURRENT ASSETS										
Total.....	242,552,333	282,108,545	303,847,807	315,451,060	335,381,006	358,226,635	381,779,381	409,644,064		461,688,339
Returns with total assets—										
Under \$50,000.....	2,072,341	2,293,739	2,545,068	2,701,242	2,914,444	3,117,255	3,322,800	3,531,630		3,884,760
\$50,000 under \$100,000.....	2,893,326	3,331,155	3,760,126	3,927,944	4,290,428	4,495,463	4,744,259	5,182,844		5,598,396
\$100,000 under \$250,000.....	7,410,665	8,441,611	9,460,854	9,738,452	11,168,010	11,807,029	12,597,533	13,259,662		14,627,637
\$250,000 under \$500,000.....	7,453,429	8,931,865	9,477,010	9,958,601	11,066,043	12,516,580	12,838,828	13,986,727		15,618,529
\$500,000 under \$1,000,000.....	8,321,426	9,799,129	10,215,809	10,566,567	11,728,411	12,881,228	13,582,702	14,535,063		16,456,139
\$1,000,000 under \$5,000,000.....	28,239,827	33,063,101	31,356,974	32,911,254	36,176,556	36,131,699	37,066,541	39,255,655	Not tabulated	43,863,308
\$5,000,000 under \$10,000,000.....	15,554,444	17,559,126	18,739,320	20,909,897	21,891,533	20,705,893	21,625,270	23,343,301		25,793,272
\$10,000,000 under \$25,000,000.....	23,134,407	23,942,963	25,014,606	26,437,711	28,426,417	27,899,722	30,308,199	32,768,424		38,320,189
\$25,000,000 under \$50,000,000.....	16,612,297	17,440,415	20,509,110	20,890,911	22,749,812	22,749,812	23,764,082	25,351,625		28,865,557
\$50,000,000 under \$100,000,000.....	16,307,246	15,821,974	19,674,174	20,434,894	21,216,824	21,800,210	23,031,686	25,580,786		28,898,291
\$100,000,000 under \$250,000,000.....	25,011,767	28,044,117	29,258,133	29,683,066	31,358,413	35,063,147	36,783,141	40,576,343		43,112,219
\$250,000,000 or more.....	91,201,744	111,146,399	124,007,625	127,356,381	137,079,266	148,066,087	160,403,340	172,267,114		196,650,688

Footnote at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the sample and limitations of the data for each of the years 1954 through 1963 appears in the annual volumes for these years.

Table 51.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1954 THROUGH 1963—Continued

Item, size of total assets	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(Thousand dollars)										
NET CAPITAL ASSETS, EXCEPT LAND										
Total.....	180,460,017	198,060,490	218,886,187	230,589,371	246,035,704	258,512,102	275,175,603	288,871,091		316,142,025
Returns with total assets—									Not tabulated	
Under \$50,000 ^a	1,781,219	1,768,030	3,083,876	3,238,706	3,310,617	3,512,399	3,698,812	3,819,491		3,009,316
\$50,000 under \$100,000.....	2,376,645	2,824,031	3,183,650	3,541,351	3,533,766	3,694,444	3,849,446	4,107,377		4,094,571
\$100,000 under \$250,000.....	6,250,921	6,792,114	7,777,886	8,175,827	8,342,166	8,603,267	8,833,043	9,087,323		11,735,860
\$250,000 under \$500,000.....	5,769,004	6,062,202	6,289,733	6,840,047	6,906,213	7,327,398	7,082,806	7,475,911		11,869,408
\$500,000 under \$1,000,000.....	6,146,025	6,358,710	7,483,461	7,415,362	8,277,659	9,352,673	9,800,775	10,485,000		11,879,424
\$1,000,000 under \$5,000,000.....	14,843,300	16,686,527	16,332,343	17,654,190	17,616,566	19,165,433	21,943,716	21,147,774		25,293,371
\$5,000,000 under \$10,000,000.....	6,683,966	7,031,166	7,543,918	7,055,355	8,146,610	8,324,227	8,396,329	8,008,553		9,506,366
\$10,000,000 under \$25,000,000.....	10,268,726	10,775,600	11,712,229	11,669,768	11,933,627	12,372,540	12,917,513	13,076,018		14,181,683
\$25,000,000 under \$50,000,000.....	8,650,847	8,700,521	9,563,219	9,351,781	9,900,603	10,369,318	10,894,083	11,363,324		12,406,207
\$50,000,000 under \$100,000,000.....	11,680,753	11,666,219	13,756,016	13,263,669	13,601,825	13,881,175	15,203,781	15,663,133		16,176,539
\$100,000,000 under \$250,000,000.....	19,421,160	21,392,323	23,497,923	24,218,778	26,020,364	27,888,881	29,976,997	26,436,193		28,908,169
\$250,000,000 or more.....	6,357,466	9,416,280	103,812,770	116,198,936	124,358,423	133,914,892	142,461,946	157,034,521		166,662,192
SPECIFIED CURRENT LIABILITIES										
Total.....	40,764,800	47,711,339	108,917,012	387,194,322	416,625,251	447,160,378	477,019,118	513,599,664		617,761,961
Returns with total assets—									Not tabulated	
Under \$50,000 ^a	2,062,412	2,398,961	2,682,203	2,543,899	3,064,429	3,452,182	3,742,310	3,864,183		4,019,779
\$50,000 under \$100,000.....	2,442,316	2,964,813	3,381,220	3,623,008	3,945,362	4,337,746	4,515,879	4,555,462		5,037,841
\$100,000 under \$250,000.....	5,974,880	6,233,616	6,306,547	6,883,165	6,620,901	7,033,367	7,609,631	7,808,462		12,039,142
\$250,000 under \$500,000.....	5,807,612	5,704,000	6,073,250	6,568,801	6,620,971	7,036,499	7,106,208	7,616,967		14,074,461
\$500,000 under \$1,000,000.....	5,788,317	5,375,309	7,906,816	7,071,090	7,972,330	11,802,313	12,636,557	13,159,070		15,091,527
\$1,000,000 under \$5,000,000.....	12,708,063	13,997,120	16,447,803	16,999,664	17,471,708	19,703,073	22,000,073	23,536,617		28,537,219
\$5,000,000 under \$10,000,000.....	6,619,265	6,611,360	6,582,763	6,874,321	6,912,441	7,302,909	7,877,287	8,243,222		9,637,124
\$10,000,000 under \$25,000,000.....	7,704,331	8,310,480	7,781,623	7,987,777	8,643,593	8,923,521	9,701,936	9,311,321		9,672,377
\$25,000,000 under \$50,000,000.....	4,013,011	4,780,031	5,424,042	33,344,522	31,366,382	36,280,066	38,713,038	41,318,125		48,446,263
\$50,000,000 under \$100,000,000.....	4,521,022	5,073,639	5,551,653	30,169,232	31,177,722	33,333,339	36,985,310	39,413,222		41,940,538
\$100,000,000 under \$250,000,000.....	6,284,473	8,063,133	8,559,333	39,770,436	42,786,850	47,711,146	49,981,758	54,662,252		67,425,206
\$250,000,000 or more.....	20,834,060	25,068,035	27,904,851	146,050,415	160,744,362	169,801,847	183,888,143	201,716,243		229,734,057
LONG-TERM DEBT										
Total.....	40,797,304	48,398,667	108,927,833	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929		180,492,224
Returns with total assets—									Not tabulated	
Under \$50,000 ^a	931,650	976,489	1,071,425	1,292,500	1,399,109	1,525,349	1,605,564	1,669,099		1,785,392
\$50,000 under \$100,000.....	1,333,480	1,474,409	1,700,512	1,976,338	2,117,464	2,332,022	2,454,439	2,633,282		2,844,374
\$100,000 under \$250,000.....	3,488,077	3,830,019	4,476,383	5,151,907	5,661,469	7,093,599	6,755,753	7,142,150		7,867,149
\$250,000 under \$500,000.....	3,415,762	3,970,190	4,504,504	5,080,042	5,759,704	6,604,779	7,246,461	7,617,873		8,711,984
\$500,000 under \$1,000,000.....	3,617,401	3,621,184	4,672,290	5,332,739	6,024,763	7,012,166	7,244,456	7,860,776		9,190,203
\$1,000,000 under \$5,000,000.....	9,193,956	9,356,874	9,983,689	11,852,577	12,882,612	13,635,297	14,826,510	15,596,170		19,144,919
\$5,000,000 under \$10,000,000.....	3,432,789	3,626,548	3,995,454	4,877,413	4,616,403	5,315,343	5,878,600	6,244,960		6,442,383
\$10,000,000 under \$25,000,000.....	5,318,961	5,671,338	6,537,300	6,362,542	7,038,097	7,312,398	7,953,319	8,486,468		9,752,705
\$25,000,000 under \$50,000,000.....	3,944,057	3,993,985	6,020,611	5,062,862	5,177,849	5,657,876	6,274,545	7,043,993		8,397,646
\$50,000,000 under \$100,000,000.....	5,431,112	5,655,230	6,144,193	6,580,849	7,384,205	7,423,753	8,427,184	9,527,382		10,232,618
\$100,000,000 under \$250,000,000.....	10,757,410	12,019,340	12,553,640	13,528,362	14,025,404	14,524,199	14,570,924	15,679,513		17,716,569
\$250,000,000 or more.....	39,931,249	43,073,061	48,266,282	55,417,315	60,198,558	64,475,965	70,260,874	75,989,283		78,631,230
NET WORTH										
Total.....	279,768,842	305,447,905	327,667,162	344,350,707	369,157,159	389,003,525	408,965,846	434,193,770		476,555,474
Returns with total assets—									Not tabulated	
Under \$50,000 ^a	2,304,151	2,338,530	2,604,362	2,630,311	2,780,118	2,873,193	2,927,734	3,070,581		3,091,692
\$50,000 under \$100,000.....	4,122,214	4,455,468	4,912,576	5,124,399	5,412,054	5,433,248	5,847,482	6,185,362		6,520,671
\$100,000 under \$250,000.....	10,786,097	11,439,095	12,833,942	13,013,399	14,351,991	14,238,879	15,967,263	16,608,928		17,624,173
\$250,000 under \$500,000.....	10,457,239	11,643,507	12,405,975	13,049,219	14,135,262	15,434,781	15,599,260	16,547,704		17,966,953
\$500,000 under \$1,000,000.....	11,610,858	12,738,590	13,106,411	13,557,452	14,335,629	15,514,423	16,232,279	16,887,856		17,905,238
\$1,000,000 under \$5,000,000.....	30,319,699	34,250,895	33,345,544	34,207,033	36,963,239	37,164,748	38,504,985	39,355,204		42,200,824
\$5,000,000 under \$10,000,000.....	15,028,472	15,861,839	16,346,073	16,639,400	17,479,724	17,746,278	18,246,850	18,537,922		19,025,200
\$10,000,000 under \$25,000,000.....	21,607,944	22,735,928	24,262,917	25,094,445	24,945,243	26,013,387	26,378,450	27,301,609		27,874,675
\$25,000,000 under \$50,000,000.....	17,563,423	18,320,330	19,003,296	18,726,112	20,042,595	21,100,517	22,072,105	22,874,517		25,019,831
\$50,000,000 under \$100,000,000.....	19,877,013	20,350,334	22,269,831	23,256,590	24,691,892	24,876,233	26,383,407	27,343,555		29,127,308
\$100,000,000 under \$250,000,000.....	27,742,247	31,711,260	34,063,642	36,077,663	38,075,252	39,893,582	42,117,436	45,030,291		47,974,351
\$250,000,000 or more.....	108,379,185	113,602,129	132,508,593	142,974,104	156,344,160	162,712,256	178,688,495	194,450,236		222,276,058
TOTAL RECEIPTS										
Total.....	554,822,450	642,242,036	679,868,168	720,413,567	735,338,092	816,799,284	849,131,939	873,177,644	949,305,342	1,008,742,704
Returns with total assets—									Not tabulated	
Under \$50,000 ^a	22,444,417	24,010,739	24,412,369	26,155,799	27,316,638	32,234,242	30,447,089	32,754,317		34,771,789
\$50,000 under \$100,000.....	17,606,188	19,810,649	22,472,911	23,587,423	24,371,127	26,327,071	28,367,264	30,336,972		32,205,060
\$100,000 under \$250,000.....	42,248,919	48,808,215	53,507,241	55,299,827	58,619,313	64,463,640	69,951,698	71,077,481		78,233,565
\$250,000 under \$500,000.....	39,745,048	48,144,225	50,180,784	53,494,662	54,947,355	63,630,937	64,340,258	67,912,850		76,686,367
\$500,000 under \$1,000,000.....	38,903,995	48,675,268	48,809,687	51,352,167	53,076,919	61,856,542	62,682,368	65,795,540		75,553,394
\$1,000,000 under \$5,000,000.....	82,324,650	97,582,503	97,748,305	101,667,404	102,158,837	114,482,803	116,549,578	117,734,542		140,502,475
\$5,000,000 under \$10,000,000.....	32,268,507	35,488,974	38,043,767	38,681,765	38,335,207	40,876,898	43,660,228	41,498,344		45,541,678
\$10,000,000 under \$25,000,000.....	49,121,033	44,789,912	49,899,050	48,825,384	47,291,539	51,721,522	52,312,137	52,880,459		58,150,449
\$25,000,000 under \$50,000,000.....	30,445,884	32,464,345	33,532,596	34,001,086	34,356,972	37,712,314	41,290,610	40,042,280		48,731,115
\$50,000,000 under \$100,000,000.....	31,400,110	32,559,337	36,598,253	42,301,066	45,610,029	43,458,668	43,748,324	45,205,871		50,685,226
\$100,000,000 under \$250,000,000.....	41,778,013	51,316,224	55,251,750	59,251,066	57,911,065	63,845,924	64,781,850	67,136,280		78,539,789
\$250,000,000 or more.....	135,535,686	158,600,445	169,441,85							

ACTIVE CORPORATION RETURNS

Table 51.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1954 THROUGH 1963--Continued

Item, size of total assets	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
BUSINESS RECEIPTS										
Total.....	578,425,708	611,623,311	646,675,335	684,385,384	696,911,434	771,024,545	80,790,920	823,943,265	898,170,385	947,549,793
Returns with total assets--										
Under \$50,000.....	1,543,421	2,183,213	23,207,019	24,503,374	23,743,123	30,477,744	19,185,030	31,429,086	60,164,442	33,400,704
\$50,000 under \$100,000.....	17,008,273	15,136,322	13,066,759	22,748,447	23,406,729	25,133,431	27,483,625	29,574,335	31,463,531	31,463,531
\$100,000 under \$500,000.....	40,342,094	41,164,449	41,209,341	53,323,084	56,413,708	61,704,561	67,628,497	69,153,733	76,249,450	76,249,450
\$500,000 under \$1,000,000.....	37,489,829	41,111,041	45,440,307	51,672,289	53,747,113	61,33,589	62,172,074	65,436,305	71,401,733	74,613,161
\$1,000,000 under \$1,000,000.....	1,671,381	1,711,281	1,713,281	1,713,281	1,713,281	1,713,281	1,713,281	1,713,281	1,713,281	1,713,281
\$1,000,000 under \$5,000,000.....	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281
\$5,000,000 under \$10,000,000.....	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281
\$10,000,000 under \$25,000,000.....	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281
\$25,000,000 under \$50,000,000.....	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281
\$50,000,000 under \$100,000,000.....	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281
\$100,000,000 under \$250,000,000.....	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281
\$250,000,000 or more.....	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281	1,711,281
Total.....	113,691,669	114,413,787	114,456,881	116,468,312	116,677,093	120,493,626	121,159,675	121,627,786	127,553,447	129,564,177
Percent with total assets--										
Under \$50,000.....	0.27%	0.36%	0.36%	0.36%	0.34%	0.39%	0.24%	0.38%	0.67%	0.35%
\$50,000 under \$100,000.....	2.94%	2.48%	2.02%	3.32%	3.37%	3.27%	3.40%	3.47%	3.57%	3.52%
\$100,000 under \$500,000.....	7.00%	6.74%	6.35%	7.80%	8.10%	7.99%	8.37%	8.40%	8.49%	8.04%
\$500,000 under \$1,000,000.....	0.29%	0.28%	0.22%	0.23%	0.23%	0.27%	0.21%	0.21%	0.19%	0.18%
\$1,000,000 under \$5,000,000.....	0.29%	0.28%	0.22%	0.23%	0.23%	0.27%	0.21%	0.21%	0.19%	0.18%
\$5,000,000 under \$10,000,000.....	0.29%	0.28%	0.22%	0.23%	0.23%	0.27%	0.21%	0.21%	0.19%	0.18%
\$10,000,000 under \$25,000,000.....	0.29%	0.28%	0.22%	0.23%	0.23%	0.27%	0.21%	0.21%	0.19%	0.18%
\$25,000,000 under \$50,000,000.....	0.29%	0.28%	0.22%	0.23%	0.23%	0.27%	0.21%	0.21%	0.19%	0.18%
\$50,000,000 under \$100,000,000.....	0.29%	0.28%	0.22%	0.23%	0.23%	0.27%	0.21%	0.21%	0.19%	0.18%
\$100,000,000 under \$250,000,000.....	0.29%	0.28%	0.22%	0.23%	0.23%	0.27%	0.21%	0.21%	0.19%	0.18%
\$250,000,000 or more.....	0.29%	0.28%	0.22%	0.23%	0.23%	0.27%	0.21%	0.21%	0.19%	0.18%
Total.....	19,328,435	19,419,271	19,288,311	19,476,464	19,511,269	19,797,267	19,968,174	19,892,900	19,906,038	19,284,740
Percent with total assets--										
Under \$50,000.....	3.34%	3.18%	2.98%	2.85%	2.80%	2.57%	2.47%	2.41%	2.21%	2.02%
\$50,000 under \$100,000.....	14.1%	13.5%	12.8%	13.4%	13.5%	14.1%	14.3%	14.3%	14.5%	14.5%
\$100,000 under \$500,000.....	12.7%	12.8%	12.7%	13.1%	13.2%	13.7%	13.9%	13.9%	14.1%	13.9%
\$500,000 under \$1,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$1,000,000 under \$5,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$5,000,000 under \$10,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$10,000,000 under \$25,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$25,000,000 under \$50,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$50,000,000 under \$100,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$100,000,000 under \$250,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$250,000,000 or more.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
Total.....	47,478,471	47,288,311	47,476,464	47,511,269	47,511,269	47,977,267	48,159,675	48,092,900	48,006,038	47,284,740
Percent with total assets--										
Under \$50,000.....	0.08%	0.08%	0.07%	0.07%	0.07%	0.08%	0.06%	0.06%	0.05%	0.05%
\$50,000 under \$100,000.....	0.32%	0.26%	0.24%	0.33%	0.34%	0.36%	0.38%	0.38%	0.39%	0.38%
\$100,000 under \$500,000.....	0.28%	0.28%	0.27%	0.29%	0.29%	0.30%	0.30%	0.30%	0.30%	0.29%
\$500,000 under \$1,000,000.....	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$1,000,000 under \$5,000,000.....	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$5,000,000 under \$10,000,000.....	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$10,000,000 under \$25,000,000.....	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$25,000,000 under \$50,000,000.....	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$50,000,000 under \$100,000,000.....	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$100,000,000 under \$250,000,000.....	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$250,000,000 or more.....	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total.....	19,328,435	19,419,271	19,288,311	19,476,464	19,511,269	19,797,267	19,968,174	19,892,900	19,906,038	19,284,740
Percent with total assets--										
Under \$50,000.....	3.34%	3.18%	2.98%	2.85%	2.80%	2.57%	2.47%	2.41%	2.21%	2.02%
\$50,000 under \$100,000.....	14.1%	13.5%	12.8%	13.4%	13.5%	14.1%	14.3%	14.3%	14.5%	14.5%
\$100,000 under \$500,000.....	12.7%	12.8%	12.7%	13.1%	13.2%	13.7%	13.9%	13.9%	14.1%	13.9%
\$500,000 under \$1,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$1,000,000 under \$5,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$5,000,000 under \$10,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$10,000,000 under \$25,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$25,000,000 under \$50,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$50,000,000 under \$100,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$100,000,000 under \$250,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$250,000,000 or more.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
Total.....	19,328,435	19,419,271	19,288,311	19,476,464	19,511,269	19,797,267	19,968,174	19,892,900	19,906,038	19,284,740
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\$100,000 under \$500,000.....	12.7%	12.8%	12.7%	13.1%	13.2%	13.7%	13.9%	13.9%	14.1%	13.9%
\$500,000 under \$1,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$1,000,000 under \$5,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$5,000,000 under \$10,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$10,000,000 under \$25,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$25,000,000 under \$50,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$50,000,000 under \$100,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$100,000,000 under \$250,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$250,000,000 or more.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
Total.....	19,328,435	19,419,271	19,288,311	19,476,464	19,511,269	19,797,267	19,968,174	19,892,900	19,906,038	19,284,740
Percent with total assets--										
Under \$50,000.....	3.34%	3.18%	2.98%	2.85%	2.80%	2.57%	2.47%	2.41%	2.21%	2.02%
\$50,000 under \$100,000.....	14.1%	13.5%	12.8%	13.4%	13.5%	14.1%	14.3%	14.3%	14.5%	14.5%
\$100,000 under \$500,000.....	12.7%	12.8%	12.7%	13.1%	13.2%	13.7%	13.9%	13.9%	14.1%	13.9%
\$500,000 under \$1,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$1,000,000 under \$5,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$5,000,000 under \$10,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$10,000,000 under \$25,000,000.....	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.2%
\$25,000,000 under \$50,000,000.....	0.3%	0.3%								

Description of the Sample and Limitations of the Data

DESCRIPTION OF THE SAMPLE

Sources of data

Statistical information in this report was estimated from a sample, selected before audit, of corporation income tax returns and Small Business Corporation returns of income filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sampled returns reflected the business activities of the total number of domestic corporations and resident foreign corporations filing returns with accounting periods ended July 1963 through June 1964. The number of returns filed was counted at about 1,383,000. This total represents returns, Form 1120 (U. S. Corporation Income Tax Return), Form 1120L (U. S. Life Insurance Company Income Tax Return), Form 1120M (U. S. Mutual Insurance Company Income Tax Return), Form 1120-S (U. S. Small Business Corporation Return of Income), and Form 1120-F (U. S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations. The number of such returns differed from the total number of nonexempt corporations in existence in 1963 chiefly because the Internal Revenue Code permitted an affiliated group of corporations to file a single return containing the combined financial data for the group. For 1963 there were approximately 27,000 subsidiaries reported on some 5,800 consolidated returns.

The sample was drawn to represent the total number of returns for 1963 regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed too late to be included in this report. It was felt that the characteristics of returns due but not yet received for the income year 1963 could be represented best by the previous-year delinquent returns received during the current-year filing period. The number of prior-year delinquent returns filed during this period was about 83,000.

About 58,000 returns filed by inactive corporations were counted among the total number of returns, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns which were not associated with the original return, returns in the Form 990 series filed by tax-exempt organizations, and returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the Code.

Sample selection

Returns were grouped by type of return, by size of total assets, and by the 58 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping procedures employed to facilitate the processing of returns for revenue collection and audit purposes.

Within each of the groups, returns were assigned account numbers and the sample was selected by withdrawing from each group all returns with designated account numbers for that group. For sample purposes, these groups were combined into sample classes which can be identified as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.--Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class B.--The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, other returns showing both total assets of \$5,000,000 under \$10,000,000 and net income or deficit under \$1,000,000.

Sample class C.--Current year returns, other than the special types of returns described under sample class B, with total assets \$1,000,000 under \$5,000,000.

Sample class D.--Current year returns, other than the special types of returns described under sample class B, with total assets of \$100,000 under \$1,000,000.

Sample class E.--Returns other than the special types of returns described under sample class B, with total reported assets greater than zero but less than \$100,000 in the case of current-year returns, and with total assets under \$1,000,000 in the case of prior-year delinquent returns.

Sample class F.--Current-year returns, other than the special return types described under sample class B, which showed assets zero or not reported.

There were 58,423 returns in this class, represented by 5,586 sampled returns. About one-third of the sampled returns in this class showed no items of income or deductions and were therefore excluded from the basic tables as returns of inactive corporations.

The remaining two-thirds were separated into two groups: (1) returns with zero assets, and (2) returns with assets greater than zero but not reported. Returns with zero assets were filed, generally, by corporations which liquidated or merged during the taxable year. These situations were identifiable by information provided in the tax return. For returns with assets greater than zero but not reported, asset and liability data were estimated using other sources. This is described in the Explanation of Terms under "Total assets."

II. Form 1120-S:

Sample class G.--Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class H.--Current-year returns with net income or deficit under \$1,000,000 and total assets of \$1,000,000 under \$10,000,000, and all prior-year delinquent returns not included in sample class G.

Sample class I.--Current-year returns with total assets less than \$1,000,000 or with assets zero or not reported. For returns with assets greater than zero but not reported, sources other than the tax return balance sheet were used to estimate balance sheet information.

Table S.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1963

Sample class	Number of returns		Sampling rate	
	Filed (1)	In sample (2)	Prescribed (3)	Achieved (4)
Total.....	1,383,299	153,089	-	-
Forms 1120, 1120L, 1120M, 1120-F (resident only), total.....	1,240,042	138,637	-	-
A.....	13,282	13,282	1.0000	1.0000
B.....	34,164	34,164	1.0000	1.0000
C.....	50,785	14,203	0.2500	0.2777
D.....	385,899	37,627	0.1000	0.0975
E.....	698,137	33,775	0.0500	0.0434
F.....	58,423	5,581	0.1000	0.0956
Form 1120-S, total.....	142,607	14,452	-	-
G.....	14	14	1.0000	1.0000
H.....	7,498	7,498	1.0000	1.0000
I.....	134,593	6,438	0.0500	0.0478

The slight disparity between the total number of returns in this table and the rounded total of 1,381,677 in table D.

For each of these classes, the total number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates, are given in table S. Differences between prescribed and achieved sampling rates occurred for the following reasons. Returns for each district were ordinarily assembled and numbered in blocks of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each 100. However, to facilitate field processing, some packs were closed with less than 100 returns. Therefore, the prescribed rates, based on blocks of 100 returns, were not always achieved. Also, some specific returns were unavailable even after followup.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices, service centers, and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample

rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a followup procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

Separate sets of weighting factors, one for each Internal Revenue District, were used to derive statistics in tables 6 and 7. Achieved sampling rates varied sufficiently among districts to warrant the adoption of these separate sets of weights. As a result, the totals for "All regions" in tables 6 and 7 show slight differences from the corresponding totals, based on national weights, shown in other tables of this report.

LIMITATIONS OF THE DATA

Sampling variability

The *relative* sampling variability is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall.

For the statistics for 1962 and prior years, each relative sampling variability estimate at the one standard deviation level was multiplied by two to provide a range in percent that would not be exceeded 19 times out of 20 using similar sampling plans. The change to a one standard deviation level for 1963 was based on a recommendation made by the Treasury-Internal Revenue Service Committee on Statistics to present estimates of relative sampling variability on the same basis as other Government statistical series.

Table T shows the relative sampling variability of selected frequency estimates (lines 1 through 3), and income and other financial statistics (lines 4 through 74), for each major industrial group.

"Upper limit" relative sampling variability estimates based on a special formula are shown in table U for frequency estimates in general. These percents are somewhat higher than those which would have been yielded by the standard formula. The first four columns of table U apply to tables in this report in which returns are classified by size of total assets; the fifth column may be applied to frequencies representing returns not classified by size of total assets.

The conservative nature of the relative sampling variability estimates shown in table U may be illustrated by comparing an estimate from column 5 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table T. If 25,000 was the number of returns in some industry grouping, then the relative sampling variability obtained from column 5 of table U would be expected to be less than 2.8 percent. But the conservative nature of this relative sampling variability estimate may be illustrated by comparing it with the calculated, more precise, relative

CORPORATION INCOME TAX RETURNS, 1963

Table T —ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963

Item	All industrial groups		Agriculture, forestry and fisheries		Mining					
	Number of returns (Thousand dollars)	Relative sampling variability (Percent)	Number of returns (Thousand dollars)	Relative sampling variability (Percent)	Total mining		Metal mining		Coal mining	
					Number of returns (Thousand dollars)	Relative sampling variability (Percent)	Number of returns (Thousand dollars)	Relative sampling variability (Percent)	Number of returns (Thousand dollars)	Relative sampling variability (Percent)
1 Number of returns	1,324,197	0.07	45,270	2.71	16,873	3.08	1,139	11.70	4,480	5.6
2 With net income	738,047	0.27	13,237	3.81	7,096	6.27	217	21.27	1,108	10.27
3 Without net income	1,142	0.43	11,033	3.77	9,777	4.83	919	13.76	1,372	10.81
4 Total assets	1,431,257,845	0.04	5,067,192	2.61	1,341,228	0.81	4,763,799	1.13	2,342,076	2.0
5 Cash and cash equivalents	108,776,140	0.13	3,829,491	6.76	1,109,332	2.27	299,783	3.36	162,114	6.0
6 Notes and accounts receivable	339,368,673	0.11	71,597	1.27	3,616,421	1.58	69,127	3.62	392,551	4.86
7 Less: Reserve for bad debts	8,413,943	0.27	10,266	1.97	14,580	3.67	924	(1)	2,260	16.19
8 Inventories	106,339,515	0.23	111,262	3.11	965,350	1.11	84,981	1.43	70,489	6.52
9 Investments in Government obligations	109,52,545	0.11	9,636	13.97	918,142	2.27	313,607	2.28	115,766	3.67
10 Other current assets	21,960,519	0.44	104,216	10.57	393,544	1.37	201,149	0.63	42,039	3.37
11 Loans to stockholders	4,379,046	1.47	64,078	10.49	36,328	11.00	29,749	0.25	4,700	(1)
12 Other investments	383,044,177	0.3	676,911	3.95	2,304,499	1.19	699,890	1.77	337,527	1.70
13 Depreciable assets	703,651,462	0.11	3,420,148	2.76	12,660,651	1.12	4,116,999	1.88	1,867,224	2.99
14 Less: Accumulated depreciation	197,771,422	0.16	1,909,859	1.77	6,411,386	1.54	1,413,910	2.80	958,025	3.17
15 Depletable assets	14,985,666	0.77	7,664	1.82	2,674,334	1.40	652,093	1.93	377,620	2.73
16 Less: Accumulated depletion	6,129,984	1.22	19,141	2.68	1,773,594	2.48	340,761	3.99	134,927	5.27
17 Land	3,483,549	0.57	1,276,636	3.98	301,246	6.21	38,394	14.80	3,704	9.64
18 Intangible assets (amortizable)	3,623,804	1.00	6,688	17.65	284,116	1.13	116,890	1.07	4,068	(1)
19 Less: Accumulated amortization	1,715,594	1.24	2,242	19.79	64,238	3.01	22,850	4.52	1,107	(1)
20 Other assets	5,36,590	0.27	179,009	6.98	603,223	4.78	149,060	8.28	62,483	3.19
21 Total liabilities	1,431,235,845	0.04	5,67,592	2.41	17,341,229	0.81	4,763,799	1.13	2,342,076	2.0
22 Accounts payable	87,303,483	0.27	473,663	5.81	1,342,828	2.17	237,673	2.34	142,707	5.69
23 Mortgages, notes, and bonds payable in less than one year	68,774,615	0.36	874,790	6.81	781,403	4.14	81,138	8.99	113,029	18.29
24 Other current liabilities	4,467,867	0.08	185,638	7.21	908,998	1.47	162,367	3.29	102,112	5.18
25 Loans from stockholders	14,296,700	0.92	218,491	12.1	176,073	10.67	103,396	4.77	9,723	16.99
26 Mortgages, notes, and bonds payable in one year or more	14,952,224	0.19	1,279,951	6.35	2,711,816	1.79	731,806	0.77	361,961	3.99
27 Other liabilities	14,666,182	0.16	230,567	10.74	57,253	2.67	106,192	10.01	84,830	4.96
28 Capital stock	154,602,218	0.18	1,617,688	3.02	2,867,346	2.14	844,536	3.79	313,024	4.13
29 Paid-in or capital surplus	86,074,696	0.21	313,616	8.38	2,168,270	2.61	663,013	2.63	287,771	1.72
30 Surplus reserves	20,596,459	0.25	49,523	21.04	183,161	8.24	54,890	4.33	44,308	4.91
31 Earned surplus and undivided profits	215,282,101	0.24	701,775	7.49	5,578,980	1.61	1,674,271	1.66	827,631	3.14
32 Total receipts	1,008,762,704	7.95	7,486,375	12.73	13,075,307	1.39	2,484,277	2.78	2,408,689	4.11
33 Business receipts	949,548,793	0.26	7,442,590	13.24	12,448,085	1.60	2,361,901	2.86	2,327,094	4.20
34 Interest on Government obligations:										
35 United States	3,628,309	0.16	1,580	13.38	19,764	2.02	8,116	1.90	3,548	4.37
36 State and local	1,456,378	(1)	3,145	(1)	2,427	14.69	219	(1)	610	2.98
37 Other interest	25,774,463	0.36	115,038	(1)	52,050	2.20	16,709	1.02	5,603	2.37
38 Rents	4,276,701	1.16	79,589	(1)	50,061	4.74	1,650	4.09	6,403	11.40
39 Royalties	1,151,066	1.92	29,662	4.69	69,984	7.11	1,610	0.09	3,100	15.07
40 Net short-term capital gain reduced by net long-term capital loss	89,432	3.65	1,778	26.08	1,748	15.04	55	(1)	304	(1)
41 Net long-term capital gain reduced by net short-term capital loss	3,943,110	0.81	89,106	8.38	131,320	12.83	8,761	12.15	25,143	7.46
42 Net gain, noncapital assets	2,036,444	2.57	15,989	(1)	19,411	12.74	1,908	17.03	1,222	(1)
43 Dividends, domestic corporations	3,591,649	0.31	11,348	7.48	56,741	3.33	25,186	0.13	12,393	1.49
44 Dividends, foreign corporations	1,882,415	0.99	5,857	0.07	22,338	5.60	13,590	0.09	55	17.71
45 Other receipts	11,363,834	0.63	1,03,695	9.94	180,678	4.95	17,570	4.68	23,150	11.21
46 Total deductions	953,005,883	0.26	7,887,578	13.17	11,842,656	1.49	2,254,666	2.97	2,343,058	4.16
47 Cost of sales and operations	672,971,818	0.32	5,684,850	16.73	7,295,434	1.84	1,475,343	4.18	1,709,504	4.72
48 Compensation of officers	18,067,519	0.37	167,552	4.15	186,904	3.53	13,243	14.69	29,722	8.53
49 Repairs	8,216,894	0.28	110,565	4.81	216,894	3.21	31,392	1.22	54,182	5.72
50 Bad debts	3,539,976	0.69	18,872	(1)	28,946	31.31	1,024	4.77	3,402	16.93
51 Rent paid on business property	12,038,469	0.48	132,528	9.84	33,257	2.98	5,635	3.81	12,638	7.36
52 Taxes paid	27,083,705	0.26	140,808	6.04	342,603	1.70	81,915	3.26	62,056	4.30
53 Interest paid	20,711,477	0.66	252,516	(1)	179,266	1.76	35,745	1.20	19,395	4.38
54 Contributions or gifts	56,602	0.33	2,582	10.11	5,782	4.02	1,238	2.39	1,076	10.57
55 Amortization	487,427	1.03	1,892	23.72	22,642	7.01	15,178	1.24	423	15.42
56 Depreciation	14,764,177	0.18	248,318	2.90	842,167	1.43	165,223	2.33	140,472	2.77
57 Depletion	7,076,957	0.72	11,429	4.23	1,054,868	2.48	186,134	1.32	63,008	4.69
58 Advertising	11,032,982	0.49	25,991	8.84	25,156	2.82	1,342	4.18	2,447	5.39
59 Pension, profit sharing, stock bonus, annuity plans	5,447,352	0.27	10,840	12.34	64,252	2.03	14,891	1.82	11,418	5.84
60 Other employee benefit plans	3,413,863	0.33	7,962	4.09	93,659	2.76	7,506	5.38	19,324	3.53
61 Net loss, noncapital assets	577,181	4.25	2,895	17.15	19,233	13.99	576	2.63	5,924	23.76
62 Other deductions	135,113,981	0.22	1,067,392	5.01	1,371,543	1.70	234,281	1.00	155,667	7.12
63 Total receipts less total deductions	55,756,821	(1)	98,797	(1)	1,212,651	2.02	204,609	2.24	64,631	9.43
64 Includable income of Controlled Foreign Corporations	4,297	5.12	-	-	6	(2)	-	-	-	-
65 Net income (less deficit) (62 plus 63 minus 64)	54,284,740	0.27	95,652	(1)	1,209,730	2.03	204,300	2.24	65,012	9.12
66 Net income	61,315,228	0.17	327,540	5.16	1,549,553	1.36	319,889	1.21	102,115	4.27
67 Deficit	7,030,488	1.44	231,888	16.86	339,823	3.66	115,499	2.12	37,103	11.25
68 Income subject to tax	54,331,310	0.17	225,556	4.78	1,320,390	1.05	241,104	1.36	79,602	5.01
69 Income tax	26,282,217	0.17	89,970	5.39	660,139	0.47	123,815	1.33	34,774	4.96
70 Investment credit	1,105,552	0.24	4,889	5.93	24,494	2.87	5,723	0.13	4,273	6.04
71 Tax from recomputing prior year investment credit	16,155	(1)	76	31.04	859	29.98	1	(2)	100	21.78
72 Net income (less deficit) after tax (68 minus 69, minus 70, plus 69)	29,091,920	11.92	10,495	(1)	573,226	3.97	86,299	4.17	34,411	15.41
73 Net income after tax	36,122,408	9.34	242,383	5.89	913,049	1.94	201,796	1.30	71,514	4.57
74 Distributions to stockholders:										
75 Cash and property except own stock	21,105,281	2.44	146,807	(1)	1,077,344	33.40	147,377	1.88	52,394	3.52
76 Corporation's own stock	2,118,090	1.14	2,284	(1)	49,350	(1)	3,187	(2)	2,270	(2)

Footnotes at end of table.

Table T.—ACTIVE CORPORATION RETURNS—RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Mining—bituminous				Contract construction		Manufacturing					
	Nonferrous metal and other		Nonmetallic mineral (except fuel) minor		Number or amount	Relative sampling variability	Total manufacturing		Food and kindred products		Tobacco manufactures	
	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability			Number or amount	Relative sampling variability	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability
(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	
1	1,922	4.29	3,349	6.13	6,466	1.23	181,800	0.81	18,310	2.60	191	21.98
2	3,697	6.11	1,472	7.52	59,727	1.59	114,574	0.48	12,619	3.00	146	24.01
3	4,328	6.04	1,368	10.34	39,739	2.02	62,226	1.76	5,791	5.04	45	(1)
4	6,947	1.43	2,735,662	2.83	21,394,799	1.20	310,207,443	0.16	27,441,073	0.72	3,826,331	0.82
5	30,661	3.74	456,707	4.72	2,152,730	1.95	17,663,421	0.42	1,699,406	1.39	128,225	1.96
6	4,340,681	1.84	-34,672	4.40	7,375,201	1.98	17,017,663	0.26	4,438,445	1.05	228,740	1.60
7	1,000	6.03	3,392	2.86	60,492	1.19	1,160,107	0.57	8,696	3.11	5,964	1.12
8	304,196	1.41	207,474	3.61	4,634,652	2.49	64,664,115	0.32	6,982,679	0.80	2,699,266	0.60
9	215,325	7.61	73,375	6.77	306,522	.61	13,511,037	0.30	577,983	2.09	41,333	13.64
10	76,890	4.86	73,478	4.63	4,152,398	3.25	1,987,894	4.00	607,121	1.44	19,119	2.96
11	13,096	28.96	1,731	24.81	103,358	8.18	247,334	4.66	2,444	12.68	3,163	0.10
12	961,429	4.00	297,656	4.27	1,782,374	2.12	40,225,328	0.16	2,727,903	0.89	166,478	0.61
13	1,469,797	1.68	2,298,931	3.47	1,758,217	2.09	1,675,695	0.16	1,075,313	0.91	219,436	1.89
14	2,275,724	2.14	1,167,927	3.93	4,232,354	2.39	105,645,908	0.17	5,342,604	1.07	334,958	2.13
15	2,324,780	2.85	304,841	6.20	106,526	6.98	7,795,392	0.31	29,692	2.62	-	-
16	1,162,903	3.61	11,703	4.43	28,445	14.77	3,431,232	0.36	6,993	4.79	-	-
17	132,553	6.84	77,643	16.30	619,722	3.21	4,625,319	0.45	603,449	1.72	19,455	5.16
18	146,917	1.62	16,281	1.78	12,671	14.29	2,103,119	0.49	57,679	6.41	5,559	(2)
19	37,383	1.66	4,895	16.57	3,224	20.77	1,224,312	0.27	20,722	6.83	718	(2)
20	259,170	2.91	82,880	2.93	34,123	3.43	7,378,436	0.59	734,193	2.91	18,537	6.26
21	7,699,671	1.23	2,735,662	2.83	21,394,799	1.20	310,207,443	0.16	27,441,073	0.72	3,826,331	0.82
22	697,916	3.61	214,512	3.87	3,271,904	1.81	31,534,732	0.37	2,883,932	1.74	110,302	1.75
23	462,726	1.20	146,450	7.42	2,469,264	2.43	12,157,742	0.68	1,601,354	2.22	331,901	3.09
24	22,136	1.71	120,983	4.64	1,090,706	2.63	22,947,928	0.24	1,891,071	0.93	31,239	0.55
25	90,115	17.53	48,841	27.94	59,311	4.17	1,839,135	3.29	183,967	8.27	1,990	(1)
26	1,341,334	3.22	316,716	6.70	2,637,302	2.13	37,672,791	0.26	3,300,563	1.06	444,733	1.03
27	230,983	4.66	137,248	5.34	1,264,875	2.87	11,515,611	0.44	655,799	2.15	12,252	10.87
28	1,176,669	2.67	573,117	6.16	2,673,904	1.77	94,029,402	0.24	1,147,396	1.10	893,777	2.19
29	957,134	5.13	460,352	8.30	1,892,269	9.86	29,245,432	0.28	1,479,861	1.33	172,256	1.44
30	38,315	34.30	46,648	16.41	96,631	6.32	4,150,044	0.43	309,536	2.08	124,915	(2)
31	2,202,283	3.07	276,799	5.45	3,243,933	2.95	166,035,736	0.22	9,493,600	0.92	1,428,905	1.60
32	1,400,860	1.74	2,286,483	3.96	45,648,687	1.54	429,596,943	0.30	6,115,819	1.23	5,682,796	2.05
33	5,542,834	1.70	2,126,251	3.97	44,768,917	1.56	419,348,765	1.70	64,383,466	1.44	5,641,205	1.88
34	6,262	4.81	1,438	8.47	6,408	6.82	37,361	0.46	16,735	2.30	611	10.43
35	1,156	25.83	533	23.89	1,967	10.27	70,462	2.41	5,106	11.57	165	(1)
36	26,172	4.19	9,566	2.98	56,706	2.96	901,044	0.28	74,044	1.41	3,756	1.85
37	25,607	4.82	12,401	15.09	216,918	4.38	877,804	0.68	68,732	3.07	1,154	(1)
38	58,092	8.68	3,182	17.51	4,253	13.55	582,636	2.94	30,171	8.49	4,976	0.43
39	1,371	16.62	18	(1)	2,681	25.41	24,629	6.64	2,198	7.65	-	-
40	98,323	19.23	9,443	9.20	111,235	4.73	1,100,364	0.98	56,343	7.52	250	13.24
41	13,782	17.08	2,499	14.01	21,645	8.81	134,214	25.76	7,716	10.36	173	9.17
42	16,343	11.47	2,214	6.09	17,566	3.93	1,193,193	0.23	32,092	2.47	276	5.15
43	8,385	14.01	308	(2)	2,184	0.07	1,579,034	0.06	104,841	0.03	3,447	(2)
44	111,533	6.17	22,425	17.72	431,108	4.63	3,367,437	0.74	374,334	3.20	26,173	(1)
45	4,042,681	1.95	2,182,251	3.96	44,998,307	1.55	400,681,550	0.31	62,571,392	1.26	5,036,181	2.28
46	4,789,315	2.39	1,325,272	4.44	37,747,598	1.63	295,239,848	0.35	48,753,442	1.45	3,276,493	3.28
47	89,090	4.07	54,349	6.83	1,482,121	1.60	1,226,373	0.79	509,582	2.54	15,706	9.88
48	10,327	7.30	6,743	6.93	266,521	4.69	5,843,938	0.22	537,702	1.16	19,133	2.49
49	18,325	(1)	6,235	10.62	83,649	6.21	733,085	0.91	68,895	3.10	922	4.08
50	53,468	3.37	41,816	8.60	240,031	3.52	3,327,641	0.70	332,636	2.45	6,056	4.65
51	124,024	2.75	68,608	3.76	788,737	1.32	12,795,693	0.33	4,538,156	1.93	1,042,385	0.34
52	93,053	3.79	31,773	4.93	266,887	2.33	2,732,914	0.62	289,727	1.66	30,222	2.17
53	1,794	8.78	1,674	7.50	19,313	4.44	375,064	0.36	38,124	1.28	3,074	1.60
54	6,263	24.03	528	12.77	2,453	6.36	184,579	1.38	7,822	12.53	314	3.98
55	357,808	2.27	178,964	3.94	816,795	2.19	13,036,630	0.19	1,211,648	1.00	55,243	2.30
56	708,644	3.62	97,122	3.26	10,180	5.94	2,587,755	0.58	7,402	7.66	-	-
57	13,136	3.95	1,231	5.66	98,845	3.50	5,992,637	0.40	1,637,442	0.84	316,752	0.17
58	28,326	3.24	2,617	6.00	110,426	3.81	3,165,201	0.27	238,933	1.32	41,278	0.57
59	6,410	7.26	1,919	6.22	158,865	4.98	4,169,054	0.36	123,426	1.74	3,966	1.19
60	19,497	19.43	2,136	(1)	9,542	10.40	147,098	4.77	36,329	4.49	93	3.26
61	51,321	2.17	269,314	4.40	2,904,141	1.20	47,120,385	0.34	6,380,726	1.21	217,489	2.22
62	308,179	2.54	134,232	7.66	650,383	4.81	28,825,373	0.30	2,844,426	1.03	647,615	0.49
63	-	-	-	-	-	-	3,817	(2)	-	(2)	-	-
64	206,629	2.59	133,699	7.67	644,416	4.25	28,778,748	0.30	4,599,801	1.03	649,450	0.49
65	446,032	1.88	180,311	1.40	1,161,300	2.17	30,593,317	0.26	4,777,725	0.89	646,955	0.49
66	140,109	7.24	67,112	6.77	716,384	4.58	1,214,711	2.16	178,284	5.98	505	(1)
67	247,797	1.07	191,707	6.13	712,427	4.36	27,807,771	0.27	3,615,124	0.94	667,806	0.47
68	422,441	6.54	362,569	6.23	362,569	2.66	14,342,496	0.26	1,311,663	0.81	335,054	0.44
69	6,842	6.12	7,651	6.08	24,248	6.21	1,223,223	1.32	78,643	1.28	3,721	1.36
70	59	(1)	199	(1)	469	17.05	10,445	2.02	521	19.73	6	(2)
71	384,471	5.09	65,047	9.73	299,626	8.58	15,014,030	0.39	1,324,560	1.43	316,111	0.58
72	124,980	3.08	115,159	1.03	816,410	2.16	16,833,601	0.26	1,193,044	1.06	316,616	0.57
73	103,447	6.76	50,126	6.77	142,777	4.48	10,326,680	0.47	127,500	1.22	194,400	0.60
74	41,323	4.16	2,270	(1)	26,276	13.76	1,024,201	1.44	27,753	7.47	236	(2)

CORPORATION INCOME TAX RETURNS, 1963

Table T. —ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Manufacturing—Continued											
	Textile mill products		Apparel and other fabricated textile products		Lumber and wood products, except furniture		Furniture and fixtures		Paper and allied products		Printing, publishing, and allied industries	
	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability
	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)
(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	
1 Number of returns, total.....	6,468	4.28	17,131	2.97	8,817	3.49	6,613	4.67	4,165	5.45	21,275	2.66
2 with net income.....	4,532	4.91	11,201	3.57	5,704	4.66	4,303	5.57	2,875	6.25	13,459	3.24
3 without net income.....	1,936	8.54	5,930	5.36	3,113	7.33	2,310	8.50	1,290	10.77	7,816	4.61
4 Total assets.....	2,876,685	1.40	5,793,507	2.27	6,125,393	1.86	4,923,079	3.38	11,737,948	0.78	11,083,804	1.23
5 Cash.....	570,621	3.48	449,555	3.87	371,382	4.03	263,596	4.93	547,373	2.14	1,092,202	2.20
6 Notes and accounts receivable.....	4,329,976	1.77	1,783,813	2.86	1,309,242	2.85	772,072	4.01	1,500,847	1.51	4,458,214	1.43
7 Less: Reserve for bad debts.....	30,514	4.00	31,226	4.82	21,247	7.52	18,945	8.71	32,747	2.24	77,576	1.73
8 Inventories.....	2,460,025	1.70	2,109,880	2.74	1,222,571	2.86	833,361	3.83	1,638,162	1.72	1,279,835	2.08
9 Investments in Government obligations.....	232,714	6.04	62,295	13.83	147,256	3.03	94,603	11.13	275,588	1.11	527,597	2.59
10 Other current assets.....	118,507	7.70	78,756	6.77	92,315	6.24	37,847	8.45	201,635	1.74	259,658	2.78
11 Loans to stockholders.....	8,217	21.08	20,224	16.01	8,589	23.39	3,893	26.62	4,021	28.03	29,446	14.36
12 Other investments.....	820,971	2.09	488,216	3.66	656,069	2.43	187,625	6.25	1,244,989	0.90	1,193,166	1.38
13 Depreciable assets.....	1,837,200	1.47	1,458,514	3.01	3,544,069	2.16	1,245,681	3.90	6,872,398	0.62	5,919,604	1.63
14 Less: Accumulated depreciation.....	3,176,413	1.67	641,001	3.21	1,808,812	2.58	620,641	2.45	4,595,818	0.68	2,684,359	1.79
15 Depletable assets.....	35,393	(2)	1,899	(1)	924,365	3.11	42,091	2.07	560,255	0.99	9,339	20.82
16 Less: Accumulated depletion.....	3,376	(2)	737	(1)	31,823	20.68	15,775	0.54	111,517	0.02	4,029	27.95
17 Land.....	79,393	3.40	35,376	7.99	125,052	4.92	44,675	11.71	172,820	1.62	210,589	2.40
18 Intangible assets (amortizable).....	7,214	17.61	11,675	2.88	5,343	26.11	5,138	(1)	10,703	8.19	33,399	16.56
19 Less: Accumulated amortization.....	1,861	18.82	4,041	2.24	3,155	21.14	1,119	21.34	3,452	14.32	4,628	10.83
20 Other assets.....	116,041	9.14	175,689	4.99	176,200	4.46	47,913	7.30	24,061	1.69	92,917	2.21
21 Total liabilities.....	2,876,685	1.40	5,793,507	2.29	6,125,393	1.86	4,923,079	3.38	11,737,948	0.78	11,083,804	1.23
22 Accounts payable.....	1,224,963	3.48	1,298,674	3.54	973,506	3.85	370,562	5.32	736,146	2.71	1,411,476	2.20
23 Mortgages, notes, and bonds payable in less than one year.....	691,491	3.10	629,626	4.34	452,359	4.69	173,296	7.76	247,887	5.44	490,391	3.08
24 Other current liabilities.....	599,177	1.99	494,805	3.15	316,708	3.75	243,434	4.71	697,094	1.24	973,798	1.72
25 Loans from stockholders.....	60,750	18.36	69,698	11.03	71,850	13.61	67,248	21.49	91,338	14.67	155,318	7.37
26 Mortgages, notes, and bonds payable in one year or more.....	1,044,232	2.00	497,403	3.16	1,661,515	2.37	271,731	6.62	4,124,998	0.4	1,210,071	2.34
27 Other liabilities.....	133,190	3.78	102,643	6.47	134,514	9.58	65,702	10.14	316,364	1.70	697,711	2.48
28 Capital stock.....	1,763,142	2.04	969,310	3.03	1,125,614	2.76	569,980	4.48	2,139,249	1.16	1,883,890	1.98
29 Paid-in or capital surplus.....	467,186	2.91	314,897	4.48	476,589	2.70	169,546	7.70	1,307,766	0.46	675,194	2.77
30 Surplus reserves.....	61,028	6.73	17,373	5.24	43,193	11.40	18,082	24.25	16,068	2.58	162,315	3.61
31 Earned surplus and undivided profit.....	4,351,676	1.70	1,368,078	3.56	1,864,542	2.73	976,508	5.07	4,023,672	1.06	3,683,610	1.36
32 Total receipts.....	16,228,292	1.76	14,392,852	2.73	8,930,505	2.83	5,960,450	3.79	13,148,931	1.40	16,034,443	1.67
33 Business receipts.....	15,411,656	1.97	14,272,032	2.75	8,728,325	2.89	5,883,790	3.79	12,892,344	1.42	15,534,777	1.69
34 Interest on Government obligations:												
35 United States.....	6,159	4.67	908	17.55	4,855	25.60	1,708	6.55	4,191	2.91	11,572	2.83
36 State and local.....	1,044	6.18	112	(1)	1,431	16.90	501	9.43	1,605	1.06	3,994	13.27
37 Other interest.....	25,710	2.66	7,287	5.71	18,614	4.99	5,927	11.77	28,949	0.97	28,787	1.49
38 Rentals.....	17,464	3.34	9,795	10.63	20,284	12.54	5,119	19.34	18,508	3.11	35,691	4.76
39 Royalties.....	7,702	4.46	20,100	1.18	4,403	18.30	1,245	15.76	11,321	2.98	41,173	28.26
40 Net short-term capital gain reduced by net long-term capital loss.....	174	6.78	323	16.43	1,326	(1)	2	(2)	456	10.68	139	17.85
41 Net long-term capital gain reduced by net short-term capital loss.....	20,428	8.13	10,974	9.16	214,719	3.60	6,785	12.13	116,047	1.40	55,079	2.99
42 Net gain, noncapital assets.....	2,375	25.73	626	25.73	5,683	18.04	1,091	(1)	2,156	18.33	2,327	16.13
43 Dividends, domestic corporations.....	9,962	3.12	4,143	5.77	3,491	4.36	4,529	7.12	13,362	1.19	39,642	3.29
44 Dividends, foreign corporations.....	3,447	0.33	1,641	0.70	36	31.76	272	3.58	44,562	(2)	17,743	2.13
45 Other receipts.....	91,966	4.92	67,036	6.13	69,345	5.64	49,421	9.49	67,432	6.63	245,587	2.96
46 Total deductions.....	15,568,031	1.99	14,018,058	2.74	7,566,243	2.84	4,722,622	3.82	12,277,553	1.46	14,000,281	1.72
47 Cost of sales and operating expenses.....	12,966,030	2.05	11,138,056	2.34	6,577,281	3.02	4,333,412	3.93	8,904,776	1.47	11,271,830	1.67
48 Compensation of officers.....	209,015	3.78	382,218	3.32	165,414	4.99	165,005	4.99	148,926	4.26	533,359	2.75
49 Repairs.....	111,427	2.28	31,147	4.04	66,707	5.70	30,311	4.44	285,729	0.84	79,229	2.20
50 Bad debts.....	17,374	5.03	20,493	5.19	23,431	8.44	17,033	7.83	22,318	3.22	61,026	2.87
51 Rent paid on business property.....	106,213	3.73	177,779	3.02	48,775	4.16	62,644	5.57	103,024	4.24	182,950	2.67
52 Taxes paid.....	298,465	1.96	282,341	3.01	211,443	2.77	133,040	3.71	301,273	1.17	342,673	1.84
53 Interest paid.....	114,422	2.48	76,394	3.97	89,760	2.88	24,335	6.54	104,981	1.56	113,021	12.13
54 Contributions or gifts.....	14,468	2.30	4,371	4.39	4,297	3.88	5,067	6.42	11,703	1.52	23,667	1.40
55 Amortization.....	69	21.82	69	2.68	6,207	12.47	436	19.74	3,545	6.76	5,316	10.03
56 Depreciation.....	407,817	1.63	105,982	2.34	242,285	2.82	91,529	3.88	630,791	0.72	466,005	1.67
57 Depletion.....	2,749	1.77	41	(1)	213,837	5.77	2,166	(2)	30,351	1.82	3,262	17.70
58 Advertising.....	53,090	1.90	125,909	3.51	36,810	5.12	62,167	4.68	102,659	2.01	173,033	2.82
59 Pension, profit sharing, stock bonus, annuity plans.....	54,759	3.12	40,047	5.01	27,937	4.67	22,600	7.76	96,317	1.89	129,299	2.48
60 Other employee benefit plans.....	30,662	1.08	67,211	6.49	14,907	7.31	21,218	6.80	56,912	1.42	66,284	3.41
61 Net loss, noncapital assets.....	7,128	14.03	1,698	9.42	2,487	(1)	1,636	9.97	4,412	6.28	6,800	23.46
62 Other deductions.....	1,126,727	2.38	1,607,221	2.24	734,803	3.43	745,001	4.16	1,472,331	1.64	2,596,628	2.68
63 Total receipts less total deduction.....	668,262	2.86	374,794	4.64	364,262	4.20	237,928	6.29	321,378	1.52	1,034,268	2.14
64 Includable income of Controlled Foreign Corporations.....	1	(2)	-	(2)	-	-	-	-	28	(2)	-	-
65 Net income less deficit, 62 plus or minus 63.....	667,184	2.87	374,692	4.64	362,822	4.22	237,327	6.30	321,300	1.52	1,034,314	2.15
66 Net income.....	746,607	2.36	461,052	3.44	420,746	3.32	287,367	4.73	490,300	1.92	1,138,297	1.75
67 Deficit.....	79,448	9.30	89,364	7.70	57,918	10.83	11,040	16.28	69,499	16.24	127,893	6.96
68 Income subject to tax.....	701,443	2.37	412,367	3.49	362,829	3.42	264,411	4.46	441,773	1.91	1,074,406	1.68
69 Income tax.....	347,068	2.47	142,187	3.27	128,217	4.51	127,707	4.89	424,431	1.91	521,793	1.69
70 Investment credit.....	20,174	2.62	4,562	4.49	11,177	4.32	3,249	5.78	31,145	1.28	19,333	3.37
71 Tax from computing prior year investment credit.....	191	13.07	212	6.36	193	(1)	73	33.11	130	8.41	216	14.56
72 Net income less deficit after tax, 64 minus 62, plus or minus 63.....	339,696	3.77	196,231	6.11	242,511	4.19	111,346	4.03	699,335	2.30	120,790	2.47
73 Net income after tax.....	419,822	2.44	273,195	3.43	303,217	3.07	166,336	4.47	775,434	1.02	615,623	1.98
74 Contributions to stockholders:												
75 Cash and property except own stock.....	193,384	2.42	13,455	13.96	104,311	6.94	42,341	7.91	324,711	0.97	244,608	2.81
76 Corporation's own stock.....	23,381	18.54	22,422	10.63	27,667	3.71	11,626	(1)	142,168	4.42	47,626	5.77

1 Rounding and base.

CORPORATION INCOME TAX RETURNS, 1963

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Manufacturing—Continued											
	Chemicals and allied products		Petroleum refinery and related industries		Rubber and miscellaneous plastics products		Leather and leather products		Stone, clay, and glass products		Primary metal industries	
	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability	Number or amount	Relative sampling variability
	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)	(Thousand dollars)	(Percent)
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
1 Number of returns, total.....	10,804	3.53	1,259	9.36	4,345	5.61	3,030	6.54	3,083	3.95	4,336	5.16
2 With net income.....	6,552	4.25	927	10.38	2,781	6.60	2,107	7.67	1,596	4.54	3,214	5.70
3 Without net income.....	4,252	6.15	332	19.67	1,564	10.27	923	12.43	1,487	7.79	1,122	11.48
4 Total assets.....	29,146,092	0.45	31,109,715	0.10	6,244,181	1.66	2,505,485	3.56	10,327,015	1.15	30,079,653	0.36
5 Cash.....	1,519,393	1.25	1,718,061	0.55	336,562	3.59	195,414	5.78	740,510	2.36	1,482,938	0.98
6 Notes and accounts receivable.....	4,726,551	0.83	7,912,737	0.27	1,516,039	1.75	726,915	4.42	1,674,886	1.98	3,352,760	0.79
7 Less: Reserve for bad debts.....	94,644	1.90	140,270	0.51	33,482	2.74	10,072	7.40	41,116	4.12	53,665	1.95
8 Inventories.....	1,924,482	0.75	3,512,034	0.27	1,523,731	1.74	797,324	4.37	1,539,754	1.49	5,683,662	0.58
9 Investments in Government obligations.....	1,532,349	0.98	1,903,762	0.20	83,229	3.84	26,675	16.15	398,613	2.32	1,318,807	0.42
10 Other current assets.....	491,669	2.10	946,782	0.21	67,683	8.55	75,021	3.33	123,144	3.35	985,109	0.37
11 Loans to stockholders.....	8,300	15.31	1,279	33.42	5,041	(1)	4,618	33.21	13,954	23.05	18,670	16.75
12 Other investments.....	4,116,106	0.94	10,645,918	0.04	789,728	1.11	284,839	4.29	911,381	1.66	3,703,035	0.32
13 Depreciable assets.....	21,407,688	0.34	41,038,710	0.09	3,799,424	1.63	696,910	4.83	8,908,460	1.17	27,101,202	0.28
14 Less: Accumulated depreciation.....	10,910,359	0.36	21,489,851	0.11	2,049,790	1.32	368,019	5.56	4,471,190	1.41	15,098,293	0.31
15 Depletable assets.....	200,367	4.93	4,956,767	0.04	7,413	15.45	10	(1)	210,115	3.12	1,142,289	0.01
16 Less: Accumulated depletion.....	75,547	8.19	2,496,598	0.02	813	1.20	-	-	60,408	4.70	609,748	0.85
17 Land.....	392,090	1.33	1,011,481	0.26	79,142	3.65	21,584	11.19	202,648	3.39	524,747	0.81
18 Intangible assets (amortizable).....	157,166	4.00	1,434,571	0.03	17,120	12.88	2,561	1.88	14,033	21.23	38,252	7.70
19 Less: Accumulated amortization.....	70,933	2.00	978,762	0.02	7,076	5.96	449	4.74	6,080	11.23	6,683	16.07
20 Other assets.....	821,456	1.93	1,158,994	0.19	112,160	12.53	52,154	9.30	162,806	4.39	456,351	1.87
21 Total liabilities.....	29,146,092	0.45	31,109,715	0.10	6,244,181	1.66	2,505,485	3.56	10,327,015	1.15	30,079,653	0.36
22 Accounts payable.....	2,548,880	1.15	4,988,300	0.26	642,714	4.43	356,142	5.83	704,120	3.50	2,410,405	0.90
23 Mortgages, notes, and bonds payable in less than one year.....	558,637	2.49	445,489	1.60	166,669	6.15	206,051	8.24	325,057	4.86	1,197,097	1.36
24 Other current liabilities.....	2,137,315	0.66	1,797,388	0.28	446,754	2.14	160,676	4.86	702,472	1.70	1,849,951	0.57
25 Loans from stockholders.....	203,024	8.63	55,005	8.26	88,381	33.74	17,575	22.96	38,231	14.87	80,335	15.69
26 Mortgage, notes, and bonds payable in one year or more.....	4,353,977	0.69	5,203,938	0.22	1,117,268	1.55	269,200	4.08	1,323,176	1.73	4,922,959	0.39
27 Other liabilities.....	790,827	2.83	1,787,699	0.09	206,103	1.39	62,547	4.04	211,691	3.90	947,536	0.66
28 Capital stock.....	4,635,696	0.79	10,955,434	0.09	824,482	2.56	510,214	4.76	2,015,210	1.53	5,575,428	0.46
29 Paid-in or capital surplus.....	3,671,430	0.61	7,358,513	0.06	584,338	2.99	166,919	5.99	886,377	1.24	1,893,742	1.07
30 Surplus reserves.....	380,793	1.32	1,047,226	0.04	87,386	6.38	14,837	13.57	104,178	3.53	644,924	0.38
31 Earned surplus and undivided profits.....	4,815,513	0.64	17,470,723	0.15	2,082,088	1.71	745,324	5.04	3,966,523	1.49	10,557,076	0.49
32 Total receipts.....	33,728,120	0.78	45,013,594	0.37	8,893,039	2.42	4,963,070	4.61	12,166,944	1.73	28,884,294	0.83
33 Business receipts.....	32,706,068	0.80	41,812,388	0.36	8,704,429	2.45	4,917,463	4.62	11,899,244	1.74	28,477,421	0.84
34 Interest on Government obligations:												
35 United States.....	30,801	1.14	58,508	0.12	1,394	6.25	662	13.47	8,349	4.00	36,313	0.60
36 State and local.....	6,353	2.21	2,324	1.72	269	12.85	233	25.31	2,220	6.23	5,593	0.52
37 Other interest.....	74,479	0.62	125,431	0.28	11,652	2.97	4,933	7.57	21,177	2.64	129,193	0.23
38 Rents.....	33,045	3.29	384,066	0.18	9,872	8.20	4,805	18.84	21,636	9.22	20,379	1.67
39 Royalties.....	149,523	0.99	61,369	0.21	7,652	8.76	677	6.48	16,549	1.87	18,795	1.69
40 Net short-term capital gain reduced by net long-term capital loss.....	3,263	3.31	5,869	14.34	241	19.26	74	19.05	894	(1)	458	(1)
41 Net long-term capital gain reduced by net short-term capital loss.....	95,272	0.87	204,247	0.52	13,303	13.82	4,531	22.08	33,500	7.50	44,131	1.82
42 Net gain, noncapital assets.....	6,292	5.13	41,321	(1)	962	14.33	87	28.87	4,260	18.93	3,274	9.11
43 Dividends, domestic corporations.....	228,511	0.26	671,518	0.02	10,201	5.18	4,065	6.48	21,053	1.87	40,676	0.98
44 Dividends, foreign corporations.....	223,155	0.09	595,705	0.04	64,358	0.04	80	12.18	34,781	0.47	31,222	0.03
45 Other receipts.....	170,652	2.53	1,050,828	0.38	68,661	3.21	25,453	6.38	96,213	5.03	76,839	2.90
46 Total deductions.....	29,821,997	0.84	42,353,893	0.39	8,371,842	2.59	4,811,652	4.64	11,204,549	1.80	27,109,610	0.86
47 Cost of sales and operations.....	14,484,109	0.98	28,325,562	0.72	5,929,375	2.68	3,823,642	4.91	7,944,087	1.93	20,265,704	0.96
48 Compensation of officers.....	340,317	2.74	89,671	4.01	118,149	1.92	100,420	6.49	200,693	3.87	211,289	3.47
49 Repairs.....	499,223	0.53	715,921	0.20	126,412	1.50	20,992	5.54	325,756	1.61	1,403,372	0.39
50 Bad debts.....	50,678	3.01	62,441	1.37	22,723	5.81	11,027	8.50	38,331	4.82	23,707	4.44
51 Rent paid on business property.....	227,847	1.45	683,650	0.29	87,393	3.20	52,441	6.30	90,423	4.42	114,395	2.78
52 Taxes paid.....	572,765	0.71	1,788,740	0.10	322,074	2.11	107,300	4.52	310,772	1.66	713,624	0.77
53 Interest paid.....	237,420	0.83	258,046	0.77	61,871	3.82	34,334	6.37	87,672	2.20	315,055	0.53
54 Contributions or gifts.....	66,434	0.11	20,417	0.57	5,592	3.43	3,824	6.76	12,835	2.50	24,600	1.06
55 Amortization.....	27,176	0.98	10,950	1.86	2,020	20.08	163	25.05	2,033	11.12	40,749	0.35
56 Depreciation.....	1,652,954	0.36	1,772,022	0.30	297,438	2.20	56,341	4.61	589,393	1.43	1,479,688	0.35
57 Depletion.....	90,422	3.36	1,981,410	0.01	87	(2)	-	-	80,133	2.30	163,097	0.01
58 Advertising.....	1,349,461	1.07	222,444	0.47	152,941	3.58	87,736	5.22	85,210	1.90	105,723	1.24
59 Pension, profit sharing, stock bonus, annuity plans.....	337,994	0.61	321,131	0.21	69,067	2.02	21,221	5.90	8,252	1.80	303,946	0.61
60 Other employee benefit plans.....	125,258	0.71	100,628	0.72	40,175	2.76	19,774	6.37	76,846	1.87	261,484	0.76
61 Net loss, noncapital assets.....	21,783	11.52	3,276	4.61	7,241	(1)	848	17.42	2,504	14.37	9,159	26.04
62 Other deductions.....	4,791,076	1.02	4,906,911	0.29	1,128,000	2.79	46,565	4.60	1,293,704	2.15	1,674,393	1.37
63 Total receipts less total deductions.....	3,846,123	0.96	2,659,701	0.39	521,167	3.10	171,412	4.49	960,395	1.54	1,774,684	0.97
64 Includable income of Controlled Foreign Corporations.....	1,119	(1)	71	(2)	530	(4)	-	-	7	(2)	541	(2)
65 Net income (less deficit) (64 plus 63 minus 64).....	3,841,229	0.96	2,657,393	0.35	521,412	3.10	171,174	4.41	958,182	1.55	1,769,632	0.98
66 Net income.....	3,465,677	0.90	2,684,362	0.26	575,608	2.13	184,236	5.52	1,029,494	1.56	1,951,446	0.73
67 Dividends.....	124,390	6.44	31,900	19.38	54,176	19.39	31,097	22.30	65,814	7.13	81,814	13.12
68 Income subject to tax.....	3,341,844	0.92	1,341,892	0.36	548,581	2.20	160,391	5.18	963,378	1.56	1,751,346	0.75
69 Income tax.....	1,849,944	0.50	978,377	0.34	293,767	2.14	117,883	5.79	484,366	1.31	891,790	0.72
70 Nonrefundable credit.....	25,000	0.73	11,511	0.24	18,264	2.11	2,667	6.69	30,900	2.01	63,573	0.66
71 Tax from nonrefundable prior year investment credit.....	761	1.69	231	1.32	93	34.16	27	(2)	2,186	1.38	242	14.50
72 Net income (less deficit) after tax (69 minus 69, plus 70, plus 71).....	1,491,449	0.67	1,730,377	0.41	26,717	0.41	7,642	14.11	902,600	1.96	941,173	1.40
73 Net income after tax.....	1,463,398	0.60	1,762,340	0.22	326,013	2.12	108,444	7.13	911,414	1.49	1,022,787	0.75
74 Contributions to stockholders:												
75 Cash and property, except own stock.....	1,439,624	0.90	2,067,188	1.79	141,937	1.34	51,283	11.77	318,890	1.70	661,264	0.35
76 Dividends.....	163,291	2.74	271,									

CORPORATION INCOME TAX RETURNS, 1963

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Manufacturing—Continued											
	Fabricated metal products, except machinery and transportation equipment		Machinery, except electrical		Electrical machinery, equipment, and supplies		Motor vehicles and motor vehicle equipment		Transportation equipment, except motor vehicle		Scientific instruments, photographic equipment, watches and clocks	
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
1 Number of returns, total.....	19,271	2.62	19,306	2.63	9,140	3.84	2,012	7.81	2,539	7.08	3,968	5.91
2 With net income.....	13,313	3.06	13,303	3.14	5,247	4.73	1,358	8.74	1,385	8.72	2,673	6.48
3 Without net income.....	5,458	5.05	6,003	5.13	3,893	6.41	654	15.76	1,154	11.55	1,295	11.00
4 Total assets.....	14,140,070	1.23	34,014,460	0.70	18,830,741	0.65	22,067,122	0.31	11,875,758	0.54	6,172,647	1.16
5 Cash.....	1,177,023	2.30	1,606,394	1.50	1,296,325	1.40	810,329	1.15	547,440	1.81	313,231	3.29
6 Notes and accounts receivable.....	2,735,225	1.63	5,453,326	0.94	4,996,095	0.75	2,864,503	0.74	2,774,654	0.60	1,358,658	1.61
7 Less: Reserve for bad debts.....	61,481	2.63	106,676	1.84	63,403	1.70	19,155	2.83	41,041	4.19	18,696	3.05
8 Inventories.....	3,663,791	1.50	6,644,188	0.84	5,301,417	0.87	4,104,593	0.58	4,703,805	0.46	1,620,852	1.53
9 Investments in Government obligations.....	295,448	3.46	1,187,420	1.51	450,361	1.29	3,716,324	0.11	186,107	3.28	391,066	0.82
10 Other current assets.....	200,540	4.65	294,115	1.71	294,996	1.25	550,924	0.32	303,371	0.64	141,861	3.08
11 Loans to stockholders.....	21,407	8.00	35,548	13.23	8,106	12.98	1,115	27.51	10,136	1.27	4,970	(1)
12 Other investments.....	1,944,025	1.67	3,510,303	0.83	2,138,593	0.50	4,114,039	0.17	579,065	1.18	538,073	1.35
13 Depreciable assets.....	10,049,551	1.24	15,476,100	0.73	7,578,268	0.65	12,411,985	0.46	5,096,045	0.70	3,128,372	0.91
14 Less: Accumulated depreciation.....	3,808,682	1.40	6,814,884	0.79	3,448,060	0.66	7,290,325	0.24	2,646,864	0.74	1,549,678	0.76
15 Depletable assets.....	51,485	1.43	3,468	18.43	5,119	22.08	9,374	21.01	1,941	(3)	1,726	0.56
16 Less: Accumulated depletion.....	3,475	10.76	1,767	21.70	3,701	7.90	3,648	9.93	840	(1)	(2)	(2)
17 Land.....	224,388	2.84	283,372	1.84	186,447	1.69	140,172	3.22	187,185	1.46	74,294	4.40
18 Intangible assets (amortizable).....	60,907	17.39	80,390	8.17	60,715	6.68	9,067	(1)	17,422	22.25	63,375	3.93
19 Less: Accumulated amortization.....	14,802	15.59	32,698	4.25	21,443	5.58	2,168	4.73	17,322	(1)	16,869	8.00
20 Other assets.....	307,820	2.66	365,961	3.54	500,306	2.08	649,095	0.60	190,470	1.64	124,393	3.62
21 Total liabilities.....	14,140,370	1.23	34,014,460	0.70	18,830,741	0.65	22,067,122	0.31	11,875,758	0.54	6,172,647	1.16
22 Accounts payable.....	1,518,325	2.45	2,188,502	1.32	3,623,841	1.02	1,863,797	0.79	3,373,588	0.60	425,726	2.61
23 Mortgages, notes, and bonds payable in less than one year.....	742,724	3.50	1,036,528	2.40	1,129,731	1.81	212,483	4.52	670,110	1.58	305,837	3.22
24 Other current liabilities.....	1,134,187	1.77	1,820,878	1.02	1,681,725	1.56	2,895,723	0.24	1,569,434	0.54	603,145	1.80
25 Loans from stockholders.....	145,954	7.54	133,496	8.63	106,770	10.19	18,225	15.17	53,897	11.72	31,189	8.26
26 Mortgages, notes, and bonds payable in one year or more.....	1,267,922	1.82	3,141,528	0.97	2,323,872	1.21	1,156,954	0.74	1,367,799	1.07	732,702	1.70
27 Other liabilities.....	368,723	3.45	775,679	1.55	613,296	1.68	603,742	0.42	793,991	0.90	207,644	2.22
28 Capital stock.....	2,529,533	1.70	4,939,794	0.93	3,692,520	1.10	2,022,325	0.81	1,108,082	1.61	1,010,584	1.66
29 Paid-in or capital surplus.....	1,048,625	2.26	1,708,650	1.30	1,424,376	1.20	1,881,315	0.37	1,194,780	1.42	1,042,754	1.94
30 Surplus reserves.....	76,380	6.62	290,540	2.31	175,630	1.34	368,963	0.46	57,520	5.61	80,354	1.27
31 Earned surplus and undivided profits.....	4,846,147	1.64	7,936,955	1.11	5,058,980	1.04	11,443,595	0.26	5,671,257	1.12	1,642,712	2.12
32 Total receipts.....	22,862,202	1.60	30,748,122	0.96	27,997,434	0.89	32,946,356	0.46	20,611,217	0.74	7,908,429	1.57
33 Business receipts.....	22,542,985	1.61	30,004,435	0.98	27,547,085	0.89	32,341,621	0.47	20,348,351	0.74	7,750,967	1.58
34 Interest on Government obligations:												
35 United States.....	6,900	3.36	28,160	1.67	10,215	1.78	104,030	0.66	2,584	2.66	8,384	1.96
36 State and local.....	2,221	24.60	5,956	4.94	2,369	2.53	4,460	1.39	3,143	1.68	1,250	5.77
37 Other interest.....	30,805	2.14	86,805	1.31	69,829	0.54	76,235	0.37	33,771	0.94	12,494	1.96
38 Rents.....	30,355	5.21	104,323	2.00	28,899	0.98	19,379	2.07	19,924	3.52	8,787	14.29
39 Royalties.....	18,985	7.77	75,295	13.60	55,016	2.68	18,483	21.45	12,458	4.35	21,309	1.02
40 Net short-term capital gain reduced by net long-term capital loss.....	1,214	23.57	1,762	(1)	4,494	2.84	158	4.29	789	(1)	23	(2)
41 Net long-term capital gain reduced by net short-term capital loss.....	37,498	6.68	72,012	2.25	34,954	6.02	18,656	1.25	35,872	3.96	11,236	4.99
42 Net gain, noncapital assets.....	4,851	12.46	6,703	7.73	27,708	1.79	1,882	3.65	10,889	22.92	2,790	16.07
43 Dividends, domestic corporations.....	8,591	9.12	36,541	4.66	6,896	4.19	42,862	0.81	7,370	4.30	3,190	5.13
44 Dividends, foreign corporations.....	40,979	0.90	71,631	0.56	84,396	0.23	217,711	0.84	5,312	(2)	21,886	0.03
45 Other receipts.....	142,113	5.37	349,545	2.48	125,573	4.03	100,873	2.22	132,304	2.09	66,113	5.56
46 Total deductions.....	21,713,112	1.60	28,323,615	0.99	26,385,270	0.90	28,015,285	0.52	19,754,329	0.74	7,170,020	1.63
47 Cost of sales and operations.....	16,359,639	1.65	19,882,836	1.06	18,377,497	0.96	22,281,440	0.53	16,294,267	0.75	4,659,573	1.76
48 Compensation of officers.....	543,600	2.70	611,111	2.49	305,537	3.10	108,562	4.27	96,737	4.53	133,744	5.01
49 Repairs.....	273,100	1.32	359,340	1.00	213,377	0.66	346,376	0.44	241,106	0.53	102,316	0.95
50 Bad debts.....	56,334	4.08	88,707	3.20	67,704	2.01	9,947	6.08	16,775	10.77	12,332	4.34
51 Rent paid on business property.....	190,402	2.47	226,424	1.75	232,585	1.61	64,540	1.64	184,907	1.06	89,713	2.62
52 Taxes paid.....	511,126	1.47	756,330	0.93	756,269	0.87	1,171,305	0.37	42,357	0.69	205,078	1.50
53 Interest paid.....	141,808	2.00	236,695	1.21	183,182	1.37	85,304	1.19	113,128	1.16	54,670	1.97
54 Contributions or gifts.....	15,646	2.85	31,537	1.26	21,931	1.21	37,494	0.85	15,981	0.80	11,980	1.74
55 Amortization.....	6,745	16.38	6,991	6.44	25,231	1.60	5,320	4.93	22,261	6.37	7,359	3.81
56 Depreciation.....	605,577	1.21	1,050,879	0.67	670,029	0.71	900,787	0.28	376,321	0.72	297,534	0.85
57 Depletion.....	3,131	7.51	1,419	11.08	336	6.00	626	7.09	4,964	1.10	-	-
58 Advertising.....	209,307	2.04	289,387	1.63	387,487	1.07	204,599	1.13	55,199	4.54	181,331	1.59
59 Pension, profit sharing, stock bonus, annuity plans.....	151,566	2.32	288,654	1.01	207,417	0.81	333,193	0.33	254,375	0.28	116,376	1.38
60 Other employee benefit plans.....	105,459	2.21	181,647	1.03	178,135	0.86	428,207	0.19	144,207	0.47	49,028	2.03
61 Net loss, noncapital assets.....	11,375	19.80	12,346	10.13	7,609	19.69	4,384	1.33	2,315	28.55	1,390	21.37
62 Other deductions.....	5,931,227	1.85	4,284,812	1.07	4,251,944	0.90	2,038,701	0.90	1,480,829	1.44	1,252,736	1.78
63 Total receipts less total deductions.....	1,155,090	3.44	2,424,513	1.12	1,612,064	1.56	4,931,071	0.22	891,488	1.44	738,609	1.71
64 Includable income of Controlled Foreign Corporations.....		(3)	203	(2)	98	(1)	-	-	86	(1)	1	(1)
65 Net income (less deficit) (62 plus 63 minus 64).....	1,154,871	3.44	2,418,760	1.12	1,609,793	1.56	4,926,611	0.22	855,381	1.50	737,160	1.71
66 Net income.....	1,308,572	2.95	2,627,062	0.93	1,798,269	1.23	4,951,494	0.22	920,045	1.24	781,864	1.38
67 Deficit.....	153,701	6.00	2,083,322	5.49	182,476	6.16	24,883	7.82	14,664	8.99	45,704	16.27
68 Income subject to tax.....	1,204,184	3.08	2,494,300	0.93	1,734,015	1.25	4,903,814	0.22	886,312	1.25	760,227	1.37
69 Income tax.....	585,476	3.22	1,253,240	0.91	880,310	1.23	2,540,254	0.21	448,326	1.24	386,403	1.31
70 Investment credit.....	23,966	2.22	35,961	1.43	26,254	1.15	47,316	0.61	24,480	0.59	15,379	1.37
71 Tax from recomputing prior year investment credit.....	301	10.05	1,597	3.46	380	10.42	281	31.06	565	1.11	151	13.21
72 Net income (less deficit) after tax (64 minus 68, plus 69).....	591,060	3.92	1,199,834	1.52	755,355	1.21	2,433,393	0.25	431,090	1.96	363,485	2.47
73 Net income after tax.....	746,761	2.84	1,402,206	1.01	943,833	1.26	3,458,276	0.23	495,754	1.23	409,189	1.51
Distributions to stockholders:												
74 Cash and property except own stock.....	285,989	2.28	627,158	1.26	514,402	0.46	1,523,291	0.10	145,357	0.52	192,116	2.43
75 Corporation's own stock.....	40,539	10.02	47,953									

CORPORATION INCOME TAX RETURNS, 1963

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Manufacturing—Continued				Transportation, communication, electric, gas, and sanitary services							
	Miscellaneous manufacturing industries, including ordnance and accessories		Manufacturing not allocable		Total transportation, communication, electric, gas, and sanitary services		Transportation		Communication services		Electric, gas, and sanitary services	
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	
1 Number of returns, total.....	9,772	3.90	985	13.08	56,291	1.62	43,507	1.88	6,855	4.44	5,929	4.80
2 With net income.....	5,805	4.89	382	20.17	35,164	2.01	27,056	2.34	4,291	5.39	3,817	5.76
3 Without net income.....	3,967	6.45	603	17.12	21,127	2.78	16,451	3.18	2,564	7.75	2,112	8.60
4 Total assets.....	4,640,968	2.13	245,716	4.72	167,378,591	0.24	53,540,613	0.35	39,454,617	0.25	74,383,361	0.11
5 Cash.....	333,663	4.00	15,519	6.97	4,119,787	0.82	2,109,248	1.44	748,871	1.70	1,261,668	0.55
6 Notes and accounts receivable.....	1,969,185	2.13	47,680	14.90	7,096,656	0.75	3,754,167	1.36	988,600	1.23	2,353,889	0.50
7 Less: Reserve for bad debts.....	159,597	0.70	944	7.40	145,763	3.46	51,200	8.42	16,801	3.48	77,762	3.28
8 Inventories.....	1,248,293	2.84	50,908	5.62	3,309,734	0.51	952,413	1.66	1,010,891	0.34	1,346,430	0.33
9 Investments in Government obligations.....	94,480	3.68	19,532	7.72	3,938,723	0.48	1,970,416	0.78	1,482,984	0.71	485,723	0.77
10 Other current assets.....	91,331	6.79	4,495	5.18	3,666,148	0.42	1,321,654	1.05	1,652,267	0.33	692,227	0.61
11 Loans to stockholders.....	8,513	33.65	249	(1)	37,573	10.35	28,421	10.47	6,176	(1)	2,976	23.86
12 Other investments.....	441,125	3.51	11,724	29.38	8,559,820	0.40	4,302,337	0.67	2,912,806	0.74	2,246,677	0.40
13 Depreciable assets.....	1,724,572	2.68	136,048	3.79	178,856,730	0.15	56,075,280	0.42	39,873,719	0.34	82,907,731	0.11
14 Less: Accumulated depreciation.....	887,246	3.01	48,825	5.76	46,422,041	0.31	18,906,062	0.72	9,042,568	0.47	18,473,411	0.18
15 Depletable assets.....	4,797	13.74	-	-	186,526	4.77	75,202	3.38	12,411	(1)	98,913	2.78
16 Less: Accumulated depletion.....	140	(1)	-	-	62,114	3.97	28,885	2.81	1,233	(1)	31,996	6.80
17 Land.....	55,483	7.05	4,406	20.22	1,389,289	1.30	588,944	2.48	143,669	2.96	556,876	1.29
18 Intangible assets (amortizable).....	15,859	19.27	221	(2)	205,071	4.63	60,745	6.64	9,211	7.81	53,115	9.05
19 Less: Accumulated amortization.....	5,789	11.13	96	(2)	69,890	5.92	24,643	8.64	31,204	11.24	14,283	4.29
20 Other assets.....	106,440	4.22	4,799	21.78	2,812,302	0.82	1,312,396	1.18	523,418	2.38	976,488	0.75
21 Total liabilities.....	4,640,968	2.13	245,716	4.72	167,378,591	0.24	53,540,613	0.35	39,454,617	0.25	74,383,361	0.11
22 Accounts payable.....	520,252	4.19	20,559	11.80	4,678,681	1.01	2,736,517	1.63	483,490	1.58	1,458,674	0.97
23 Mortgages, notes, and bonds payable in less than one year.....	552,898	3.34	10,256	(1)	3,661,026	1.11	1,667,533	1.80	418,370	5.00	1,575,123	1.11
24 Other current liabilities.....	429,046	2.59	12,968	4.71	9,710,633	0.22	3,003,453	0.62	3,248,687	0.23	3,458,493	0.23
25 Loans from stockholders.....	83,003	12.84	2,138	(1)	449,794	8.56	230,134	5.97	119,123	29.46	99,927	7.03
26 Mortgages, notes, and bonds payable in one year or more.....	516,361	3.90	56,842	3.47	62,211,372	0.14	17,038,754	0.37	12,206,064	0.45	30,966,554	0.09
27 Other liabilities.....	102,505	9.07	13,452	(1)	5,884,177	0.56	1,815,833	1.62	841,951	1.14	3,226,393	0.37
28 Capital stock.....	671,271	3.15	59,431	4.34	39,649,358	0.15	8,773,056	0.58	11,518,689	0.21	19,358,213	0.11
29 Paid-in or capital surplus.....	291,132	4.16	9,196	6.75	11,366,065	0.30	3,176,786	0.81	4,428,777	0.27	3,762,402	0.52
30 Surplus reserves.....	26,329	8.79	2,634	0.85	1,578,505	0.58	450,876	1.33	182,226	2.67	945,423	0.52
31 Earned surplus and undivided profits.....	1,448,171	3.17	60,242	7.71	28,187,470	0.34	14,647,671	0.54	6,006,440	0.76	7,533,159	0.33
32 Total receipts.....	6,920,668	2.89	276,658	6.19	77,870,156	0.60	35,993,106	1.28	18,559,862	0.39	23,317,188	0.26
33 Business receipts.....	6,772,583	2.93	270,521	6.25	75,710,896	0.61	34,526,146	1.31	18,253,571	0.39	22,431,179	0.26
34 Interest on Government obligations:												
35 United States.....	1,934	4.49	288	7.17	85,943	0.51	33,204	0.98	33,240	0.84	19,499	0.51
36 State and local.....	1,057	(1)	-	-	21,233	4.98	12,630	2.19	5,952	1.15	6,651	27.68
37 Other interest.....	34,665	0.94	501	(1)	272,453	0.56	117,300	1.24	53,492	0.57	101,661	0.36
38 Rents.....	7,836	21.90	751	31.31	644,481	1.45	519,003	1.78	76,503	1.82	48,975	1.67
39 Royalties.....	4,805	10.49	99	(2)	32,984	1.11	16,461	2.20	13,612	(2)	2,911	1.80
40 Net short-term capital gain reduced by net long-term capital loss.....	209	33.18	(3)	(1)	3,355	14.56	3,129	22.30	720	2.80	506	22.14
41 Net long-term capital gain reduced by net short-term capital loss.....	13,088	13.09	185	19.97	282,116	2.40	208,847	3.18	24,894	4.87	48,375	1.13
42 Net gain, noncapital assets.....	971	24.09	77	(1)	48,826	4.26	45,392	4.34	1,450	(1)	2,044	11.21
43 Dividends, domestic corporations.....	4,065	4.37	106	(2)	151,325	1.16	76,924	2.20	46,842	0.86	27,709	0.63
44 Dividends, foreign corporations.....	6,969	0.60	250	(2)	20,848	0.13	3,235	0.77	5,607	0.17	12,206	(2)
45 Other receipts.....	72,886	3.11	1,880	12.36	595,636	3.37	431,835	4.58	44,329	1.62	119,472	2.70
46 Total deductions.....	6,574,595	2.96	260,285	6.33	68,923,624	0.67	34,514,002	1.32	14,431,087	0.47	19,470,535	0.30
47 Cost of sales and operations.....	4,638,683	3.19	176,923	6.92	44,570,744	0.88	23,480,892	1.63	9,466,512	0.36	11,123,340	0.41
48 Compensation of officers.....	223,698	4.42	7,051	17.45	750,627	1.90	537,418	2.43	104,034	4.91	109,175	2.40
49 Repairs.....	50,872	2.92	1,290	33.32	185,739	3.04	101,610	5.46	10,446	6.97	73,683	0.97
50 Bad debts.....	43,340	2.66	1,282	5.51	156,476	6.90	50,440	21.33	6,378	1.04	43,658	0.68
51 Rent paid on leased property.....	79,732	4.47	3,612	12.60	1,652,320	1.13	1,351,201	1.37	206,080	1.62	99,039	1.04
52 Taxes paid.....	167,037	2.95	6,837	8.04	4,951,928	0.42	1,793,365	1.14	1,209,177	0.24	1,949,386	0.14
53 Interest paid.....	68,704	2.68	859	12.61	2,304,221	0.29	836,471	0.55	531,855	0.44	1,445,965	0.12
54 Contributions or gifts.....	6,641	4.01	399	8.71	59,579	0.97	18,867	2.69	16,656	1.64	24,056	0.37
55 Amortization.....	2,177	17.65	1	(2)	188,639	1.00	40,631	1.03	13,671	13.38	134,337	0.18
56 Depreciation.....	130,911	3.14	7,091	8.09	1,301,741	0.32	2,751,741	0.80	1,781,174	0.40	2,810,910	0.15
57 Depletion.....	552	24.88	(3)	(1)	106,196	0.28	25,319	0.68	-	(2)	80,868	0.30
58 Advertising.....	137,076	3.68	5,634	4.78	375,612	0.90	180,645	1.61	120,956	1.43	74,011	0.40
59 Pension, profit sharing, stock bonus, annuity plans.....	40,143	3.40	1,745	1.12	843,397	0.56	200,285	2.14	36,716	0.56	280,396	0.14
60 Other employee benefit plans.....	26,402	4.68	1,211	5.34	378,954	1.43	171,351	3.14	137,842	0.17	69,761	0.34
61 Net loss, noncapital assets.....	2,246	20.92	14	(2)	42,258	3.30	17,087	10.07	26,566	2.48	3,605	4.32
62 Other deductions.....	956,401	3.04	47,336	6.65	4,496,115	1.27	2,453,875	1.94	906,845	3.38	1,139,345	0.57
63 Total receipts less total deductions.....	346,073	4.36	14,373	9.57	8,946,532	0.44	1,479,104	1.61	3,600,775	0.85	3,846,653	0.15
64 Includable income of Controlled Foreign Corporation.....	600	(2)	-	-	1	(1)	1	(1)	-	-	-	-
65 Net income less depletion and paid-in surplus.....	345,473	4.36	14,373	9.57	8,945,311	0.44	1,466,486	1.62	3,614,223	0.85	3,844,002	0.15
66 Surplus income.....	430,401	3.67	20,250	5.34	9,333,357	0.29	1,748,015	1.04	3,719,642	0.35	3,875,700	0.13
67 Profit.....	84,783	11.67	3,877	14.46	468,046	6.71	331,504	4.41	167,817	26.38	31,648	8.76
68 Income subject to tax.....	411,317	3.72	18,962	5.66	9,013,375	0.25	1,570,443	1.12	3,655,079	0.35	3,787,853	0.13
69 Income tax.....	199,021	3.75	9,258	4.55	4,569,943	0.25	731,087	1.07	1,989,115	0.33	1,948,644	0.11
70 Investment credit.....	4,914	4.95	225	30.95	331,211	0.78	76,756	1.00	6,225	0.34	135,130	0.14
71 Tax from nonapplicable prior year investment credit.....	198	(1)	1,365	(2)	1,068	16.99	696	25.85	90	(2)	1,280	9.23
72 Net income (loss) before tax (excludes investment credit).....	191,196	3.75	1,372	39.94	4,682,411	0.73	831,499	2.30	1,644,744	1.57	1,832,308	0.20
73 Net income (loss) after tax (excludes investment credit).....	186,282	3.54	1,375	39.95	4,153,567	0.88	1,166,749	1.08	1,578,519	0.38	1,696,306	0.15
74 Net income (loss) on other.....	67,035	5.6	3,311	(2)	1,301,366	3.82	601,174	1.27	1,104,644	11.57	1,478,883	0.08
75 Net income (loss) on stock.....	1,998	18.1	6,250	(2)	194,403	1.67	68,074	3.09	41,341	6.11	47,888	1.03

CORPORATION INCOME TAX RETURNS, 1963

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Wholesale and retail trade											
	Total wholesale and retail trade		Total wholesale trade		Groceries and related products		Wholesale trade—Machinery, equipment, and supplies		Wholesale trade—Merchandise		Wholesale trade—Not applicable	
	Number of returns (Thousand dollars)	Relative sampling variability (Percent)	Number of returns (Thousand dollars)	Relative sampling variability (Percent)	Number of returns (Thousand dollars)	Relative sampling variability (Percent)	Number of returns (Thousand dollars)	Relative sampling variability (Percent)	Number of returns (Thousand dollars)	Relative sampling variability (Percent)	Number of returns (Thousand dollars)	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1 Number of returns, total.....	409,850	Net available	13,607	0.98	1,658	3.06	19,871	3.51	8,536	1.17	3,557	2.16
2 With net income.....	397,774		76,815	1.16	19,761	3.61	19,873	3.15	6,334	1.32	1,887	2.77
3 Without net income.....	146,144		43,400	1.93	5,937	5.76	5,998	7.11	30,700	1.30	1,665	10.59
4 Total assets.....	107,411,880	Net available	48,315,368	0.77	5,379,629	1.34	6,960,443	1.14	36,431,440	0.90	396,796	6.97
5 Cash.....	8,777,184		3,477,837	1.30	4,179,311	4.21	4,963,371	3.68	1,247,136	1.42	43,413	13.31
6 Notes and accounts receivable.....	31,666,536		11,376,787	0.91	1,734,256	3.02	1,846,830	4.74	13,111,696	1.02	139,107	8.86
7 Less: Reserves for bad debts.....	77,116		346,421	2.51	3,386	2.25	2,164	7.44	20,176	3.02	705	15.85
8 Inventories.....	3,777,931		13,638,774	1.06	1,277,521	3.05	1,106,677	3.16	10,331,097	1.23	67,637	7.33
9 Investments in Government obligations.....	876,430		471,038	4.32	57,563	14.03	70,961	14.59	346,303	5.04	3,374	(1)
10 Other current assets.....	1,061,311		899,689	2.19	86,992	5.42	78,153	6.79	701,100	2.55	4,344	14.40
11 Loans to stockholders.....	306,391		145,274	6.03	13,415	17.93	18,779	11.52	111,600	7.28	1,900	(1)
12 Other investments.....	8,366,456		4,986,662	1.16	448,162	3.43	599,771	3.05	3,381,564	1.37	67,564	10.51
13 Depreciable assets.....	30,311,861	Net available	9,940,066	1.20	1,560,052	3.71	1,981,257	3.16	7,358,056	1.42	74,999	11.73
14 Less: Accumulated depreciation.....	14,266,194		4,716,304	1.31	738,715	3.54	504,581	3.53	3,449,380	1.55	33,777	10.94
15 Depletable assets.....	254,334		238,283	3.15	263	(1)	138,639	3.87	107,775	5.23	1,906	1.01
16 Less: Accumulated depletion.....	76,134		66,260	3.96	107	(1)	39,280	2.87	37,169	4.23	1,674	(2)
17 Land.....	661,661		773,814	3.67	73,589	6.01	82,135	7.66	608,669	3.00	8,776	17.39
18 Intangible assets (amortizable).....	179,379		64,823	10.84	13,778	33.07	6,551	(1)	44,928	11.07	206	(1)
19 Less: Accumulated amortization.....	61,434		23,252	13.00	4,781	(1)	1,863	26.43	16,440	12.03	119	(1)
20 Other assets.....	1,345,946		1,054,298	2.77	144,500	6.19	136,274	5.28	756,424	4.51	1,675	18.64
21 Total liabilities.....	107,411,880	Net available	48,315,368	0.77	5,379,629	1.34	6,960,443	1.14	36,431,440	0.90	396,796	6.97
22 Accounts payable.....	26,367,778		11,284,266	1.15	1,282,535	3.32	1,159,143	3.43	8,766,150	1.33	27,438	14.51
23 Mortgages, notes, and bonds payable in less than one year.....	11,116,110		5,529,300	1.77	659,452	4.78	15,866	4.67	4,094,974	1.61	59,303	4.43
24 Other current liabilities.....	6,471,537		2,585,238	1.41	335,461	3.76	334,767	3.68	1,921,601	1.71	3,109	6.21
25 Loans from stockholders.....	2,136,537		795,489	3.25	83,573	8.86	112,805	9.50	587,794	4.66	11,313	(1)
26 Mortgages, notes, and bonds payable in one year or more.....	11,947,486		4,901,747	1.33	634,563	3.83	739,144	2.96	3,436,643	1.62	45,707	9.40
27 Other liabilities.....	3,648,586	Net available	1,160,009	2.70	178,184	6.66	13,086	6.68	809,744	3.29	9,445	(1)
28 Capital stock.....	19,266,194		7,897,695	1.19	919,545	3.42	965,770	3.43	3,449,380	1.49	4,721	7.18
29 Paid-in or capital surplus.....	5,236,151		2,439,484	1.43	311,352	2.65	165,945	5.14	1,645,410	1.77	7,477	14.41
30 Surplus reserves.....	566,364		254,734	4.64	29,734	11.57	7,393	5.15	147,786	7.17	3	(5)
31 Earned surplus and individual profits.....	25,744,551		11,476,624	1.33	749,231	7.88	1,643,424	3.23	2,835,209	1.38	58,760	17.78
32 Total receipts.....	309,681,920	Net available	143,211,264	1.01	28,591,850	2.86	13,001,239	2.54	105,708,435	1.15	909,740	8.20
33 Business receipts.....	303,601,592		145,810,454	1.01	28,252,645	2.87	14,549,431	2.63	104,128,650	1.16	899,728	8.31
34 Interest on Government obligations:												
35 United States.....	23,602		12,644	4.61	1,297	9.80	2,269	11.01	8,953	5.68	115	(1)
36 State and local.....	9,006		3,985	7.17	767	19.08	600	24.57	2,597	7.53	21	(1)
37 Other interest.....	395,918		178,333	1.85	15,068	4.81	38,341	4.32	121,505	2.28	3,519	4.31
38 Rents.....	676,881		251,012	2.92	24,741	8.47	97,700	4.21	125,944	4.16	2,633	(1)
39 Royalties.....	77,281		71,788	5.29	715	16.31	53,304	1.37	17,759	20.96	10	(1)
40 Net short-term capital gain reduced by net long-term capital loss.....	10,766		3,831	11.06	778	10.47	546	(1)	486	13.67	41	(1)
41 Net long-term capital gain reduced by net short-term capital loss.....	219,480		95,147	4.77	10,055	11.06	9,321	12.47	74,325	5.67	941	18.99
42 Net gain, noncapital assets.....	38,437		18,428	11.22	1,239	23.92	3,165	21.76	14,446	13.76	78	(1)
43 Dividends, domestic corporations.....	173,627		118,340	1.61	5,342	13.78	5,342	11.10	105,734	1.46	1,936	31.71
44 Dividends, foreign corporations.....	157,347		115,536	0.51	3,575	0.21	37,832	0.01	73,858	1.31	271	(1)
45 Other receipts.....	4,145,863		1,531,268	2.29	275,622	5.95	203,488	4.71	1,031,701	2.84	20,457	19.15
46 Total deductions.....	304,245,297	Net available	145,727,448	1.01	28,382,629	2.88	12,999,829	2.61	103,844,027	1.16	900,463	8.23
47 Cost of sales and operations.....	241,542,271		124,290,702	1.07	25,702,883	3.99	9,805,192	3.68	88,586,260	1.22	696,387	9.23
48 Compensation of officers.....	5,407,651		2,456,863	1.26	287,636	3.77	368,338	3.12	1,769,491	1.50	37,938	12.34
49 Repairs.....	783,750		466,464	1.88	54,996	4.56	24,839	6.24	177,707	2.07	2,422	(1)
50 Bad debts.....	737,663		337,766	2.68	37,103	5.02	51,451	7.06	245,177	3.28	3,541	5.68
51 Rent paid on business property.....	4,136,157		841,194	1.32	124,577	3.46	94,436	3.72	61,551	1.58	6,330	12.54
52 Taxes paid.....	3,759,782		1,478,583	2.81	176,146	6.05	126,314	3.10	1,175,131	3.41	6,992	8.30
53 Interest paid.....	1,276,505		581,824	1.24	67,181	3.85	85,551	3.59	425,738	1.43	5,354	7.68
54 Contributions or gifts.....	89,477		35,069	3.12	4,034	7.21	4,124	6.73	26,735	2.35	188	26.96
55 Amortization.....	22,792		9,215	14.87	3,994	(2)	924	22.14	4,584	8.72	13	(2)
56 Depreciation.....	2,543,203		831,133	1.21	143,713	3.05	114,816	3.51	566,919	1.45	6,685	10.96
57 Depletion.....	27,567		22,828	2.43	147	15.75	1,970	6.92	20,632	2.60	89	(2)
58 Advertising.....	3,006,039		782,021	2.37	108,113	6.41	73,993	7.67	593,035	2.70	6,380	(1)
59 Pension, profit sharing, stock bonus, annuity plans.....	510,427		222,565	2.10	30,759	7.24	30,880	5.41	158,553	2.35	3,373	21.17
60 Other employee benefit plans.....	27,785		104,436	2.22	19,842	7.69	16,686	6.17	72,410	2.36	1,448	15.41
61 Net loss, non-capital assets.....	67,374		14,466	8.11	2,139	20.02	1,144	25.89	10,145	4.28	38	(1)
62 Other deductions.....	39,336,442		13,458,029	1.04	2,120,366	3.09	1,811,671	2.73	4,415,256	2.22	10,436	9.13
63 Total receipts less total deductions.....	7,365,623	Net available	2,483,816	3.05	209,221	30.52	401,410	4.28	1,364,408	1.96	2,777	(1)
64 Includable income of Controlled Foreign Corporations.....			9	(2)	-	-	-	-	(2)	-	-	-
65 Net income (less deficit) '62 plus '63 minus '64.....	5,356,626		2,479,840	3.05	208,454	30.63	400,810	4.28	1,361,310	1.96	2,756	(1)
66 Net income.....	6,810,196		3,078,468	1.21	339,825	3.87	482,378	2.69	1,361,715	1.46	17,350	13.81
67 Deficit.....	1,454,370		598,628	10.74	131,371	(1)	87,568	12.58	371,095	4.33	2,594	29.57
68 Income subject to tax.....	5,887,186	Net available	2,626,990	1.27	291,543	4.18	434,001	2.70	1,388,731	1.53	15,707	16.54
69 Income tax.....	2,592,532		1,154,733	1.35	128,742	4.51	193,987	4.74	873,689	1.64	4,315	18.44
70 Investment credit.....	79,459		23,710	2.63	4,442	7.20	2,463	5.53	16,236	2.81	63	24.56
71 Tax from recapturing prior year investment credit.....	1,662		356	(3)	65	33.50	103	24.16	188	(1)	(2)	(1)
72 Net income (less deficit, after tax '64 minus '62, minus '70, plus '69).....	2,841,435		1,348,461	5.26	84,595	(1)	109,183	6.77	1,099,179	1.64	4,504	(1)
73 Net income after tax.....	4,296,305		1,947,029	1.31	215,966	3.77	296,251	2.94	1,411,374	1.59	13,098	13.28
Distributions to stockholders:												
74 Cash and property except own stock.....	1,250,493		426,520	7.86	44,181	33.70	78,240	24.84	300,293	9.11	3,806	21.75
75 Corporation's own stock.....	221,643		119,549	12.84	8,528	55.72	26,123	(1)	84,747	13.30	156	(2)

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1963

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Wholesale and retail trade—Continued									
	5-tail trade									
	Total retail trade		Building materials, hardware, and farm equipment stores		General merchandise stores		Food stores		Automotive dealers and gasoline service stations	
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	
1 Number of returns, total.....	217,383	0.70	26,228	2.3 ¹	16,430	2.98	19,211	2.92	42,200	1.81
2 With net income.....	152,268	0.92	17,217	2.87	10,638	3.66	11,227	3.65	27,850	2.16
3 Without net income.....	65,115	1.25	9,011	4.11	6,292	5.14	8,984	4.90	14,350	3.33
4 Total assets.....	15,484,993	0.61	4,993,188	2.62	16,818,124	0.75	7,068,320	1.46	9,172,441	2.05
5 Cash.....	4,674,029	1.03	361,866	4.30	1,160,690	1.33	887,638	2.60	686,465	3.23
6 Notes and accounts receivable.....	13,628,444	0.82	1,436,050	3.08	5,173,396	0.77	3,353,550	3.14	1,763,754	2.53
7 Less: Reserve for bad debts.....	114,116	1.37	39,136	6.84	299,157	0.98	12,991	3.47	47,994	4.80
8 Inventories.....	18,295,788	0.78	1,902,955	2.88	4,765,318	1.06	2,205,236	1.60	4,088,660	2.26
9 Investments in Government obligations.....	392,644	4.09	20,080	17.64	135,321	7.17	60,678	4.47	32,973	17.52
10 Other current assets.....	1,440,712	1.71	56,188	10.03	409,432	1.64	183,545	2.17	187,793	5.98
11 Loans to stockholders.....	193,817	5.08	17,213	19.36	11,272	15.54	21,022	18.59	51,024	11.61
12 Other investment.....	3,743,990	1.17 ¹	277,417	5.28	1,336,576	1.03	556,407	1.86	380,080	5.45
13 Depreciable assets.....	14,784,083	0.75	1,276,734	3.29	5,929,368	1.00	3,481,960	1.62	2,235,750	2.63
14 Less: Accumulated depreciation.....	9,267,700	0.84	669,550	3.64	2,717,456	1.16	1,335,968	1.87	1,076,962	2.82
15 Depletable assets.....	17,512	15.53	5,987	29.04	294	(¹)	2,717	29.68	167	(¹)
16 Less: Accumulated depletion.....	6,210	18.32	2,676	(¹)	99	(¹)	146	(¹)	34	(¹)
17 Land.....	1,595,071	1.69	145,217	5.23	523,810	1.76	179,357	3.56	372,995	4.79
18 Intangible assets (amortizable).....	104,764	6.14	1,942	15.90	32,790	8.77	13,243	20.35	7,845	15.63
19 Less: Accumulated amortization.....	38,365	7.39	956	23.76	10,556	5.36	5,315	16.26	3,186	23.18
20 Other assets.....	1,734,529	1.68	85,707	8.13	364,625	2.26	307,389	3.37	274,011	4.46
21 Total liabilities.....	55,489,993	0.61	4,993,188	2.62	16,818,124	0.75	7,068,320	1.46	9,172,441	2.05
22 Accounts payable.....	8,722,827	0.94	818,863	3.69	2,275,818	1.24	1,442,044	2.48	929,485	3.05
23 Mortgages, notes, and bonds payable in less than one year.....	4,533,956	1.51	601,133	4.53	807,815	2.49	240,870	5.62	2,424,934	2.72
24 Other current liabilities.....	3,772,412	0.87	222,541	4.35	1,283,750	1.01	603,283	1.72	588,265	3.12
25 Loans from stockholders.....	1,303,316	2.74	158,483	10.93	120,013	9.72	126,671	6.14	212,699	6.20
26 Mortgages, notes, and bonds payable in one year or more.....	6,787,265	1.08	918,760	4.52	2,294,483	1.24	874,785	2.62	990,592	3.92
27 Other liabilities.....	2,430,429	1.44	72,987	7.07	1,203,216	0.84	151,894	5.11	232,666	7.00
28 Capital stock.....	10,121,179	0.77	1,249,787	3.45	2,383,419	1.99	1,009,413	2.22	1,701,912	2.68
29 Paid-in or capital surplus.....	2,726,862	1.16	121,791	7.71	720,423	1.51	763,054	1.03	174,553	8.27
30 Surplus reserves.....	294,207	5.51	17,207	20.99	79,499	6.37	24,910	10.04	39,473	25.65
31 Earned surplus and undivided profits.....	13,837,040	1.02	1,211,636	4.40	5,642,688	1.09	1,636,696	2.59	1,877,862	3.80
32 Total receipts.....	157,044,641	0.81	10,008,713	2.92	31,843,426	1.06	37,438,059	1.85	39,611,271	2.35
33 Business receipts.....	153,555,461	0.84	9,797,180	2.93	30,630,043	1.07	37,172,901	1.85	38,940,202	2.36
34 Interest on Government obligations:										
35 United States.....	10,047	5.01	854	25.14	2,761	4.96	1,430	6.67	936	20.01
36 State and local.....	1,011	24.46	160	(¹)	757	19.83	315	35.00	305	(¹)
37 Other interest.....	214,785	2.45	22,665	6.55	71,169	2.21	15,083	3.40	43,756	7.43
38 Rents.....	413,715	4.05	27,248	10.16	143,276	8.48	33,617	10.76	68,449	7.97
39 Royalties.....	5,367	28.14	478	34.67	368	7.49	91	(¹)	258	(¹)
40 Net short-term capital gain reduced by net long-term capital loss.....	6,780	14.91	306	(¹)	605	(¹)	419	(¹)	1,301	(¹)
41 Net long-term capital gain reduced by net short-term capital loss.....	119,587	4.16	11,043	15.23	16,784	4.02	14,393	12.98	16,572	13.32
42 Net gain, noncapital assets.....	19,262	9.46	1,750	28.42	1,311	33.50	2,957	20.70	4,676	13.40
43 Dividends, domestic corporations.....	58,704	8.84	3,218	12.86	28,334	16.27	4,314	12.35	4,041	17.08
44 Dividends, foreign corporations.....	41,494	0.06	2	(²)	40,584	0.01	199	(²)	3	(²)
45 Other receipts.....	2,994,376	1.24	143,609	4.75	907,434	1.13	191,480	4.31	530,772	3.26
46 Total deductions.....	154,256,605	0.83	9,837,363	2.91	30,819,702	1.08	36,880,158	1.86	39,204,573	2.35
47 Cost of sales and operations.....	114,016,990	0.93	7,555,195	3.04	19,876,572	1.24	29,560,197	1.90	33,433,055	2.40
48 Compensation of officers.....	2,853,926	0.99	314,723	2.88	214,241	3.23	225,071	3.74	631,664	3.24
49 Repairs.....	16,455	1.08	29,126	5.31	112,781	1.16	118,040	2.18	69,372	2.27
50 Bad debts.....	382,959	1.86	51,343	4.28	117,902	2.58	22,047	4.54	62,518	3.67
51 Rent paid on business property.....	3,230,559	0.96	93,446	4.24	779,664	1.52	60,542	2.13	335,017	2.74
52 Taxes paid.....	2,203,897	0.74	148,340	3.00	601,160	1.01	408,332	1.58	118,114	3.46
53 Interest paid.....	671,574	0.37	60,995	3.78	193,905	1.09	151,668	2.86	167,095	2.48
54 Contributions or gifts.....	53,422	1.41	2,761	7.76	23,250	1.36	4,203	2.69	6,838	6.52
55 Amortization.....	12,807	5.76	479	18.64	2,184	8.75	2,015	14.16	2,052	16.82
56 Depreciation.....	1,672,419	0.80	99,841	3.30	467,857	1.27	371,080	1.63	189,841	2.87
57 Depletion.....	4,440	17.85	311	(¹)	371	(¹)	505	34.64	792	(¹)
58 Advertising.....	2,364,809	0.97	79,128	4.41	789,552	1.24	488,721	2.76	341,277	2.98
59 Pension, profit sharing, stock bonus, annuity plans.....	273,749	1.24	12,337	8.41	118,493	0.83	78,222	1.78	20,902	8.51
60 Other employee benefit plans.....	170,230	1.56	3,867	7.36	20,186	3.65	67,331	2.04	25,182	4.89
61 Net loss, noncapital assets.....	54,333	22.65	1,507	20.40	20,081	(¹)	12,609	(¹)	3,278	26.76
62 Other deductions.....	2,763,037	0.70	1,372,974	2.93	7,816,999	0.43	4,838,468	1.41	3,597,576	2.31
63 Total receipts less total deductions.....	2,787,036	2.18	171,350	6.26	1,023,724	1.93	57,901	2.86	46,698	4.52
64 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	-	-
65 Net income (less 3-111(b) 62 plus 63 minus 3 ¹).....	2,787,036	1.46	171,190	6.97	1,022,967	1.93	57,586	2.86	46,393	4.52
66 Net income.....	3,417,538	0.86	247,967	4.1	1,148,663	1.13	675,913	1.78	536,157	3.06
67 Profit.....	334,413	3.07	76,777	7.36	125,446	11.89	75,427	11.40	129,764	6.31
68 Income subject to tax.....	3,169,638	0.89	166,593	4.90	1,044,916	1.14	618,897	1.77	445,720	3.38
69 Income tax.....	1,342,376	0.91	74,878	5.17	543,307	1.10	298,547	1.67	178,588	3.82
70 Investment credit.....	54,575	1.57	1,336	7.73	18,681	1.72	17,749	3.00	3,419	6.57
71 Tax from recomputing prior year investment credit.....	1,037	5.21	28	(¹)	627	4.36	90	18.84	34	(¹)
72 Net income (less deficit) after tax (64 minus 63, minus 70, plus 71).....	1,738,294	2.32	98,120	9.45	487,714	3.36	276,684	4.77	231,190	5.83
73 Net income after tax.....	1,722,402	0.91	174,497	6.20	624,140	1.21	374,131	1.94	360,954	2.95
74 Dividends to stockholders:										
75 Common and priority except when stock.....	299,657	1.34	39,864	10.67	392,944	0.93	160,002	1.34	51,319	12.46
76 Preferred stock, when stock.....	101,646	104.07	8,349	(¹)	21,240	4.06	32,594	3.45	3,928	41.35

(1) Not at end of year.

CORPORATION INCOME TAX RETURNS, 1963

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Wholesale and retail trade—Continued											
	Retail trade—Continued										Wholesale and retail trade not allocable	
	Apparel and accessory stores		Furniture, home furnishings, and equipment stores		Eating and drinking places		Miscellaneous retail stores		Retail trade not all viable		Number or amount	Relative sampling variability
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	(103)	(104)
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)
1 Number of returns, total.....	24,765	2.32	24,223	2.52	42,223	1.99	55,426	1.70	916	13.65	8,435	4.30
2 With net income.....	18,700	2.22	17,34	3.13	29,350	2.29	36,078	2.10	360	20.23	4,910	5.47
3 Without net income.....	10,860	3.38	7,289	4.31	21,934	2.80	19,348	2.48	556	18.03	3,525	6.98
4 Total assets.....	4,361,420	2.33	3,784,236	3.10	2,888,663	3.00	6,324,743	1.90	79,098	15.56	1,916,619	3.66
5 Cash.....	408,823	3.43	263,310	4.74	316,796	7.14	524,324	2.77	6,118	32.14	140,817	7.17
6 Notes and accounts receivable.....	1,309,124	3.44	1,063,105	3.69	304,366	7.92	1,233,619	2.77	21,716	20.77	379,309	4.22
7 Less: Reserve for bad debts.....	24,912	10.26	4,307	8.91	1,720	12.76	42,719	7.68	424	11	18,125	8.02
8 Inventories.....	1,566,171	2.63	1,402,528	3.34	196,721	4.04	2,157,654	2.18	18,155	17.36	287,473	4.59
9 Investments in Government obligations.....	88,352	7.82	20,587	17.08	18,071	22.71	26,725	12.61	199	12	11,248	29.48
10 Other current assets.....	72,400	4.34	51,803	9.59	90,480	8.49	88,145	5.92	870	11	20,420	10.63
11 Loans to stockholders.....	22,924	12.99	23,664	14.61	22,370	13.28	30,347	10.42	83	11	21,760	8.46
12 Other investments.....	360,823	4.79	202,432	8.17	203,710	6.42	414,036	4.19	6,447	24.62	205,225	5.12
13 Depreciable assets.....	1,078,024	2.92	667,709	3.09	3,360,154	3.09	2,224,083	2.17	28,606	32.43	586,822	4.89
14 Less: Accumulated depreciation.....	781,943	4.23	328,019	3.76	1,002,886	3.76	1,094,377	2.74	16,914	11	282,090	5.14
15 Depletable assets.....	185	11	2,962	11	584	11	6,606	21.77	-	-	2,129	17.32
16 Less: Accumulated depletion.....	139	11	372	11	110	11	2,582	22.32	-	-	1,569	12.37
17 Land.....	52,579	4.42	62,807	8.33	132,592	7.08	121,679	7.69	4,117	33.99	55,061	9.43
18 Intangible assets (amortizable).....	6,700	23.40	3,757	23.55	51,223	16.36	16,454	17.73	361	11	788	27.05
19 Less: Accumulated amortization.....	4,629	28.45	1,901	26.72	6,554	27.86	5,253	19.47	15	11	316	11
20 Other assets.....	107,123	7.72	93,572	7.35	226,462	5.63	277,693	5.44	6,341	11	46,667	6.72
21 Total liabilities.....	4,361,420	2.33	3,784,236	3.10	2,888,663	3.00	6,324,743	1.90	79,098	15.56	1,916,619	3.66
22 Accounts payable.....	736,804	3.60	631,695	3.76	411,423	4.23	1,253,373	2.54	13,322	20.76	361,682	4.87
23 Mortgages, notes and bonds payable in less than one year.....	313,832	5.09	416,268	5.76	237,339	5.13	468,366	3.89	3,609	22.89	138,954	10.09
24 Other current liabilities.....	243,873	3.29	123,984	4.73	216,506	4.63	384,099	3.00	4,311	17.98	114,882	5.77
25 Loans from stockholders.....	17,834	7.77	110,983	8.38	193,101	6.99	261,824	6.23	1,708	11	31,732	11.07
26 Mortgages, notes, and bonds payable in the year or more.....	376,329	4.70	350,099	5.44	674,756	4.76	637,662	3.37	15,589	4.59	260,274	4.14
27 Other liabilities.....	88,444	7.74	246,098	6.47	121,220	9.46	277,279	5.25	8,025	11	57,942	15.81
28 Capital stock.....	822,671	4.30	838,833	4.02	597,200	4.10	1,004,875	2.50	12,769	13.93	277,711	4.35
29 Paid-in or capital surplus.....	244,025	4.50	103,228	9.11	141,732	6.38	249,774	5.52	2,377	14.43	31,305	7.92
30 Surplus reserves.....	17,440	19.10	56,262	12.82	21,507	15.63	36,779	16.25	30	11	11,241	18.05
31 Earned surplus and undivided profits.....	1,138,362	3.53	757,386	5.73	275,579	11.25	1,274,423	3.74	17,402	11	430,387	5.99
32 Total receipts.....	4,499,379	2.49	6,320,289	2.89	7,105,710	2.83	14,745,129	2.10	171,965	18.09	4,334,015	4.21
33 Business receipts.....	4,219,126	2.51	6,254,090	3.16	6,950,773	2.84	14,236,114	2.11	165,032	17.94	4,236,677	4.27
34 Interest on Government obligations:												
35 United States.....	1,664	12.29	943	28.13	637	19.03	871	16.64	1	11	291	11
36 State and local.....	1,399	11	1,361	11	63	18.21	151	32.22	-	-	10	11
37 Other interest.....	12,046	7.37	21,410	11.29	4,491	8.63	22,730	9.69	435	11	5,800	11.49
38 Rents.....	4,316	13.81	21,511	13.30	28,253	16.12	41,173	7.64	832	11	12,148	10.32
39 Royalties.....	21	11	273	14.40	2,189	11	219	24.91	7	11	124	32.40
40 Net short-term capital gain reduced by net long-term capital loss.....	663	11	593	11	2,400	17.06	308	27.69	-	-	355	11
41 Net long-term capital gain reduced by net short-term capital loss.....	25,696	3.55	4,773	24.60	14,361	16.39	15,317	13.97	548	11	1,244	11
42 Net gain, noncapital assets.....	41	11	1,294	11	3,363	25.61	3,217	30.27	243	11	247	31.72
43 Dividends, domestic corporations.....	6,117	15.72	2,713	32.29	3,234	11	6,601	15.72	72	13.02	2,523	12.62
44 Dividends, foreign corporations.....	47	21.90	8	11	31	11	620	0.49	-	-	317	11
45 Other receipts.....	182,794	4.17	310,875	4.52	95,915	8.04	227,208	4.82	4,289	11	70,219	5.77
46 Total deductions.....	4,338,542	2.49	6,726,045	3.13	7,015,519	2.80	14,267,769	2.10	168,934	17.90	4,240,244	4.21
47 Cost of sales and operations.....	6,149,169	2.51	4,237,501	3.30	3,308,625	3.01	8,874,849	2.27	121,927	12.21	3,237,179	5.03
48 Compensation of officers.....	280,678	3.31	295,175	3.22	291,622	3.31	46,547	2.28	20,207	21.44	96,862	5.80
49 Repairs.....	26,731	4.31	20,242	4.63	30,858	3.32	26,392	3.89	4,321	11	12,831	6.93
50 Bad debts.....	26,200	7.92	4,272	5.45	5,727	10.45	52,075	8.33	372	32.36	16,938	8.26
51 Rent paid on business property.....	500,116	3.21	122,516	3.52	376,468	3.76	379,008	2.64	4,422	15.27	64,404	6.06
52 Taxes paid.....	192,545	2.47	113,120	3.18	222,860	4.11	236,432	2.39	2,874	19.02	68,302	2.79
53 Interest paid.....	36,986	3.47	45,327	4.77	49,719	4.36	66,129	3.13	700	14.79	26,107	4.68
54 Contributions or gifts.....	3,562	6.68	2,213	7.37	1,604	10.43	3,464	5.71	21	11	926	10.33
55 Depreciation.....	1,471	16.29	1,013	21.10	1,564	18.89	2,158	16.14	1	11	676	10.10
56 Depreciation.....	29,302	3.02	57,606	3.82	201,936	3.08	193,306	2.45	2,843	32.12	45,651	4.98
57 Depletion.....	843	64.34	548	21.56	392	11	676	33.51	42	11	309	11
58 Advertising.....	214,943	3.67	207,031	4.19	74,040	4.42	173,882	2.85	1,234	17.72	48,210	6.34
59 Pension, profit sharing, stock bonus, annuity plans.....	12,542	10.07	7,269	14.96	8,542	4.40	21,200	5.73	242	11	8,613	10.44
60 Other employee benefit plans.....	4,924	6.39	5,137	8.76	16,504	7.20	15,973	4.96	126	18.10	5,219	15.15
61 Net loss, noncapital assets.....	2,600	12.97	995	21.76	3,827	22.76	3,432	11	-	-	575	11
62 Other deductions.....	1,931,790	2.66	1,422,622	3.33	2,376,531	3.14	2,987,740	2.15	26,561	19.20	609,382	4.27
63 Total receipts less total deductions.....	161,227	6.61	34,024	4.27	90,191	12.76	279,360	5.36	3,931	11	43,771	8.52
64 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	-	-	-	-
65 Net income (less deficit) 62 plus 63 minus 64.....	159,432	6.64	93,283	10.10	96,122	12.76	279,360	5.36	3,931	11	43,771	8.52
66 Net income.....	298,379	3.23	170,307	4.52	199,177	4.64	397,660	2.77	4,775	23.02	114,990	6.66
67 Deficit.....	99,441	6.52	76,824	7.51	102,849	7.96	117,811	8.84	1,744	23.79	21,229	10.91
68 Income subject to tax.....	219,537	3.49	124,423	5.00	142,950	6.31	314,790	2.96	4,282	24.89	90,158	6.76
69 Income tax.....	79,726	3.36	47,726	4.69	57,343	6.04	113,669	3.17	1,472	23.41	39,429	7.26
70 Investment credit.....	2,000	7.00	412	16.82	4,898	7.69	1,338	5.45	-	-	1,070	10.19
71 Tax from recomputing prior year investment credit.....	31	11	67	11	67	11	176	11	-	-	217	1.40
72 Net income (less deficit) after tax 68 minus 69, 70, plus 71.....	21,679	11.94	42,211	16.37	37,614	24.71	164,772	7.38	1,834	11	11,125	10.97
73 Net income after tax.....	181,120	3.19	124,254	4.62	146,667	4.92	242,623	2.73	3,357	23.25	76,414	7.32
74 Distributions to stockholders:												
75 Cash and property except own stock.....	34,640	6.79	18,359	4.70	34,136	11.27	61,006	6.62	272	11	24,311	17.35
76 Corporation's own stock.....	1,429	14.42	11,222	11	7,377	13.36	7,842	23.54	161	11	396	14.09

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1963

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP, 1963—Continued

Item	Finance, insurance, and real estate									
	Total finance, insurance, and real estate		Banks and trust companies		Credit agencies other than banks		Security and commodity brokers, dealers, exchanges, and services		Holding and other investment companies	
	Number or amount (Thousand dollars) (105)	Relative sampling variability (Percent) (106)	Number or amount (Thousand dollars) (107)	Relative sampling variability (Percent) (108)	Number or amount (Thousand dollars) (109)	Relative sampling variability (Percent) (110)	Number or amount (Thousand dollars) (111)	Relative sampling variability (Percent) (112)	Number or amount (Thousand dollars) (113)	Relative sampling variability (Percent) (114)
1 Number of returns, total.....	375,375	0.52	15,052	1.37	49,099	1.52	3,472	6.33	21,757	2.33
2 With net income.....	232,665	0.68	13,691	1.30	32,159	1.78	1,974	7.90	12,984	2.82
3 Without net income.....	142,710	0.97	1,353	7.85	16,940	2.88	1,493	10.37	8,773	4.04
4 Total assets.....	825,414,795	0.08	373,935,554	0.10	157,488,870	0.21	6,894,446	1.03	38,070,338	0.40
5 Cash.....	72,433,677	0.13	58,220,805	0.11	6,275,641	0.48	375,477	4.35	1,070,341	1.66
6 Notes and accounts receivable.....	228,096,621	0.13	157,760,683	0.10	56,658,429	0.43	2,395,700	1.40	2,215,509	2.32
7 Less: Reserve for bad debts.....	6,048,146	0.29	3,274,535	0.12	2,563,275	0.49	278.5	9.21	48,464	15.72
8 Inventories.....	216,311	0.10	-	-	31,867	15.24	512	(²)	16,016	(²)
9 Investments in Government obligations.....	130,601,359	0.12	93,708,948	0.15	7,327,604	0.33	1,012,315	2.06	2,212,638	1.16
10 Other current assets.....	6,976,404	0.74	2,218,072	0.85	1,916,735	1.38	486,498	1.66	1,009,379	1.33
11 Loans to stockholders.....	1,380,318	1.94	190,042	4.44	775,997	2.85	3,320	21.46	159,259	2.81
12 Other investments.....	317,600,428	0.08	97,093,839	0.10	82,865,364	0.21	2,443,626	1.19	28,714,163	0.37
13 Depreciable assets.....	52,526,350	0.67	4,961,844	0.19	2,450,163	1.52	121,839	6.56	923,547	2.96
14 Less: Accumulated depreciation.....	13,330,317	0.99	792,941	0.47	525,348	3.80	50,324	10.01	221,744	4.50
15 Depletable assets.....	2,413,756	2.83	1,706	16.82	33,148	25.52	803	25.11	1,284,924	3.70
16 Less: Accumulated depletion.....	639,852	7.25	493	20.26	11,749	(¹)	297	(¹)	472,119	10.93
17 Land.....	13,680,720	0.95	344,425	0.98	590,612	3.58	26,324	1.52	362,040	5.30
18 Intangible assets (amortizable).....	225,490	4.81	2,943	9.79	40,443	12.79	1,454	18.67	30,321	27.03
19 Less: Accumulated amortization.....	62,203	6.41	730	18.02	12,919	6.62	1,004	24.65	6,417	8.44
20 Other assets.....	19,335,879	0.30	3,500,821	0.27	1,736,648	1.52	86,253	7.95	630,945	2.19
21 Total liabilities.....	825,414,795	0.08	373,935,554	0.10	157,488,870	0.21	6,894,446	1.03	38,070,338	0.40
22 Accounts payable.....	28,536,860	0.54	15,831,801	0.65	6,414,801	1.19	1,424,168	1.94	445,290	5.79
23 Mortgages, notes, and bonds payable in less than one year.....	36,795,905	0.50	4,006,531	0.97	19,732,022	0.64	2,407,411	1.03	1,539,396	2.58
24 Other current liabilities.....	408,533,850	0.09	313,026,284	0.10	86,370,570	0.21	777,289	1.84	1,181,942	0.86
25 Loans from stockholders.....	7,555,387	0.91	427,302	2.94	4,896,032	1.01	25,487	20.41	236,844	6.11
26 Mortgages, notes, and bonds payable in one year or more.....	53,555,735	0.54	850,983	2.26	17,669,955	0.62	692,780	1.23	2,746,272	1.78
27 Other liabilities.....	168,574,911	0.17	9,070,026	0.49	7,803,321	3.57	555,108	1.21	2,434,402	1.58
28 Capital stock.....	30,847,591	0.69	7,542,877	0.30	4,791,838	3.53	341,459	4.56	6,410,525	1.06
29 Paid-in or capital surplus.....	35,381,909	0.37	10,216,052	0.14	2,217,077	2.02	150,035	10.19	18,422,066	0.39
30 Surplus reserves.....	13,683,070	0.23	2,727,362	0.48	4,091,617	0.42	9,361	24.24	1,755,901	0.62
31 Earned surplus and undivided profits.....	46,687,577	0.83	10,246,336	0.18	3,501,637	9.65	486,338	5.71	3,397,700	2.26
32 Total receipts.....	93,342,867	0.21	16,432,281	0.13	10,983,352	0.51	1,224,026	4.75	3,032,549	0.63
33 Business receipts.....	56,145,458	0.31	2,120,826	0.29	2,960,506	1.39	396,086	9.55	281,561	1.95
34 Interest on Government obligations:										
35 United States.....	3,134,469	0.18	2,389,093	0.20	253,282	0.94	29,764	1.22	64,105	1.36
36 State and local.....	1,356,559	0.19	837,667	0.21	15,809	3.41	7,132	8.84	21,058	1.88
37 Other interest.....	23,867,159	0.15	10,418,011	0.12	7,177,489	0.43	97,224	10.45	300,597	1.20
38 Rents.....	1,232,485	1.15	210,814	0.30	86,494	2.26	4,216	25.37	48,943	3.26
39 Royalties.....	3,074,424	3.78	1,962	1.87	4,240	4.83	63	33.41	124,979	7.07
40 Net short-term capital gain reduced by net long-term capital loss.....	40,357	5.54	6,529	0.88	5,609	5.73	4,386	(¹)	11,149	4.78
41 Net long-term capital gain reduced by net short-term capital loss.....	1,848,420	1.10	218,615	0.28	105,123	9.10	14,934	16.12	910,419	0.78
42 Net gain, noncapital assets.....	1,707,135	2.20	14,796	0.31	13,128	9.05	554,552	4.43	7,773	23.67
43 Dividends, domestic corporations.....	3,413,344	0.46	84,800	0.61	63,533	1.11	13,282	8.48	1,102,011	0.78
44 Dividends, foreign corporations.....	72,655	0.65	4,184	(²)	3,962	0.57	898	3.82	58,044	0.75
45 Other receipts.....	1,080,902	1.24	126,984	0.77	295,177	2.45	105,447	6.58	101,910	2.70
46 Total deductions.....	83,604,255	0.22	13,173,337	0.13	9,945,284	0.54	1,096,071	4.93	966,693	1.82
47 Cost of sales and operations.....	24,843,485	0.36	16,133	4.59	188,628	5.54	8,401	4.80	72,300	3.53
48 Compensation of officers.....	3,143,146	0.85	1,113,624	0.29	408,677	2.08	154,069	6.29	57,592	3.54
49 Repairs.....	458,076	1.14	21,337	0.26	29,377	1.55	5,088	6.09	4,431	5.52
50 Bad debts.....	1,682,533	0.62	667,560	0.34	865,416	1.08	4,493	6.78	38,945	7.78
51 Rent paid on business property.....	1,223,710	1.69	265,159	0.22	108,413	1.55	41,227	5.85	11,949	4.86
52 Taxes paid.....	3,28,664	0.48	500,862	0.15	235,583	0.77	36,615	5.85	47,236	2.43
53 Interest paid.....	15,613,162	0.20	5,286,497	0.10	5,105,472	0.23	130,982	5.59	174,886	1.46
54 Contributions or gifts.....	90,436	0.83	48,087	0.13	11,085	4.13	1,988	7.14	3,565	2.64
55 Amortization.....	31,777	6.84	3,773	1.23	6,408	13.78	452	21.88	3,899	(¹)
56 Depreciation.....	2,444,030	0.67	366,980	0.18	126,988	1.10	16,810	4.12	34,349	3.80
57 Depletion.....	266,048	2.85	682	1.61	5,062	21.57	31	4.77	124,868	5.58
58 Advertising.....	754,159	0.92	223,593	0.22	207,806	1.51	14,378	5.48	3,438	9.30
59 Pension, profit sharing, stock bonus, annuity plans.....	577,849	0.66	260,950	0.19	56,700	1.62	20,073	6.32	5,187	1.91
60 Other employee benefit plans.....	24,381	0.59	61,301	0.18	11,885	4.50	3,350	5.21	1,369	4.84
61 Net loss, noncapital assets.....	255,773	6.61	107,326	0.18	37,143	23.70	980	(¹)	12,335	19.18
62 Other deductions.....	31,269,426	0.27	4,077,233	0.14	2,514,103	1.13	666,183	5.88	364,344	3.00
63 Total receipts less total deductions.....	9,738,612	0.46	3,258,944	0.17	1,038,068	1.63	132,955	6.74	2,071,856	0.81
64 Includable income of Controlled Foreign Corporations.....	93	4.35	-	-	2	(²)	-	-	52	(²)
65 Net income (less deficit) (plus or minus 3%).....	8,384,346	0.53	2,421,777	0.19	1,011,261	1.65	132,955	7.07	1,950,850	0.82
66 Tax on net income.....	9,757,919	0.35	2,967,425	0.16	1,149,406	1.10	177,486	4.44	2,140,183	0.55
67 Deficit.....	1,473,573	1.82	47,658	4.42	177,145	3.96	31,713	13.61	89,333	12.73
68 Income before Federal tax.....	7,910,773	0.41	2,374,119	0.16	1,074,855	0.91	141,799	5.05	307,327	2.47
69 Federal income tax.....	2,111,414	0.36	1,187,162	0.13	481,366	0.80	66,676	4.98	111,693	2.40
70 Income before State tax.....	31,344	1.03	21,314	0.38	4,445	1.27	312	10.75	397	19.70
71 Tax on net income plus other investment credit.....	1,309	(¹)	581	3.47	164	(¹)	50	(¹)	3	(²)
72 Net income (less deficit) (plus or minus 3%) (net of Federal, State, and local taxes).....	6,601,407	0.21	1,311,153	0.26	543,491	1.55	99,591	10.62	1,739,591	0.81
73 Income before Federal tax.....	6,601,407	0.21	1,311,153	0.26	543,491	1.55	99,591	10.62	1,739,591	0.81
74 Federal income tax.....	4,190,443	1.3	489,464	0.42	184,796	3.2	14,597	5.61	1,784,406	1.83
75 State and local taxes.....	4,190,443	1.3	178,163	0.27	4,769	3.3	4,666	3.1	161,413	3.26

CORPORATION INCOME TAX RETURNS, 1963

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Finance, insurance, and real estate—Continued						Service					
	Insurance carriers		Insurance agents, brokers, and service		Real estate		Total service		Hotels, rooming houses, camps, and other lodging places		Personal services	
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
(11)	(11a)	(11)	(11a)	(11)	(11a)	(12)	(12a)	(12)	(12a)	(12)	(12a)	
1 Number of returns, total.....	4,667	2.77	23,187	3.60	238,116	0.68	163,766	0.74	14,510	3.15	2,125	2.49
2 With net income.....	3,614	3.86	18,410	3.98	193,816	0.90	82,887	1.31	6,420	4.70	14,498	3.36
3 Without net income.....	1,053	3.95	4,777	6.78	104,300	1.17	77,879	1.43	7,990	4.28	1,627	3.77
4 Total assets.....	180,148,223	0.04	1,832,465	2.93	68,474,699	0.68	27,526,328	0.93	5,633,389	2.23	2,266,820	3.43
5 Cash.....	5,123,120	0.67	5,082,213	5.29	2,799,561	1.67	3,345,424	1.72	34,460	3.75	23,083	5.15
6 Notes and accounts receivable.....	1,661,139	1.13	1,060,819	3.80	6,384,111	1.46	4,756,481	1.51	406,910	4.10	403,619	4.87
7 Less: Reserve for bad debts.....	65,490	1.98	1,209	19.47	78,501	8.91	45,123	6.10	2,869	9.25	6,199	10.38
8 Inventories.....	11,174	(²)	207	(¹)	157,287	10.13	1,318,401	3.13	10,403	5.36	137,059	6.73
9 Investments in Government securities.....	29,126,178	0.15	26,560	10.60	1,123,816	6.19	682,336	3.57	93,015	13.26	20,198	20.36
10 Other current assets.....	218,421	4.33	45,336	8.89	1,081,142	3.31	638,677	2.84	87,377	5.41	23,662	9.61
11 Loans to stockholders.....	6,367	6.00	17,228	19.76	227,555	6.95	190,759	6.84	20,442	12.07	16,140	18.16
12 Other investments.....	137,610,184	0.00	663,366	3.94	8,499,438	1.91	4,923,510	1.67	476,636	3.50	178,134	7.88
13 Depreciable assets.....	1,096,429	0.30	243,297	5.24	41,778,336	0.83	11,676,189	1.35	5,064,963	2.78	1,860,360	3.61
14 Less: Accumulated depreciation.....	48,871	3.80	140,044	5.37	11,563,821	1.14	4,938,478	1.87	1,762,123	4.07	1,076,925	3.98
15 Intangible assets.....	1,053	(¹)	981	(¹)	1,091,140	4.56	93,640	13.65	10,019	6.04	1,882	(¹)
16 Less: Accumulated depletion.....	18	(²)	136	(¹)	353,650	9.00	20,098	11.06	3,819	10.66	593	(¹)
17 Land.....	35,535	4.39	34,914	11.13	12,396,496	1.03	1,625,758	2.42	671,419	3.82	104,975	7.37
18 Intangible assets—amortizable.....	1,303	(²)	9,933	30.14	156,743	9.04	408,743	17.45	25,607	17.74	12,880	17.82
19 Less: Accumulated amortization.....	405	34.46	3,562	21.29	27,716	9.83	203,305	18.43	3,014	22.83	5,169	21.44
20 Other assets.....	11,211,774	0.11	208,896	6.34	1,251,452	2.33	1,321,672	3.23	206,690	5.47	162,425	5.69
21 Total liabilities.....	180,148,223	0.04	2,321,465	2.93	68,474,699	0.68	27,526,328	0.93	5,633,389	2.23	2,266,820	3.43
22 Accounts payable.....	332,337	4.37	1,102,695	4.25	3,960,773	2.00	3,052,861	1.77	261,663	4.30	230,026	5.82
23 Mortgages, notes, and bonds payable in less than one year.....	913,761	1.61	139,147	6.55	6,818,906	1.62	4,974,610	2.34	537,976	5.23	179,659	7.12
24 Other current liabilities.....	6,311,279	0.23	196,767	9.11	1,718,719	1.80	1,798,692	2.15	231,180	11.22	141,330	5.20
25 Loans from stockholders.....	132,706	0.88	30,351	12.19	3,206,669	2.23	1,030,347	2.76	260,888	6.48	106,303	6.89
26 Mortgages, notes, and bonds payable in one year or more.....	335,340	1.72	158,434	6.09	31,102,971	0.86	7,851,342	1.56	3,974,252	2.77	474,071	5.61
27 Other liabilities.....	146,111,316	0.02	170,327	9.84	2,480,413	2.30	1,312,498	2.60	149,437	8.54	74,481	11.00
28 Capital stock.....	5,536,435	0.73	388,284	4.81	8,885,673	1.18	4,327,454	1.60	885,041	3.80	515,528	4.54
29 Paid-in or capital surplus.....	27,917	3.62	224,572	4.59	3,379,190	2.74	1,723,374	2.56	408,761	6.07	75,659	9.42
30 Surplus reserves.....	4,700,212	0.15	8,524	3.68	6,026,520	6.02	286,520	7.95	5,294	10.63	6,548	24.82
31 Earned surplus and undivided profit.....	18,707,606	0.21	477,324	5.91	5,607,626	2.34	2,161,630	3.31	163,998	23.30	463,215	8.02
32 Total receipts.....	47,862,224	0.12	2,314,359	4.82	11,487,746	1.08	31,624,898	1.46	3,962,863	3.07	3,906,421	3.71
33 Business receipts.....	39,657,522	0.13	2,196,823	4.97	8,432,134	1.30	30,018,042	1.51	3,977,420	3.23	3,846,374	3.73
34 Interest on Government obligations:												
35 United States.....	376,793	0.18	4,356	15.57	18,476	4.32	11,395	6.70	1,936	32.34	410	26.77
36 State and local.....	461,815	0.13	2,360	(¹)	10,678	7.04	6,958	3.54	658	23.32	193	25.32
37 Other interest.....	5,871,921	0.02	10,369	5.80	290,338	1.82	106,094	1.71	20,023	3.19	4,377	10.66
38 Rents.....	4,757,717	0.11	8,712	14.28	404,589	3.44	493,317	4.32	150,910	4.50	17,604	12.59
39 Royalties.....	1,938	(²)	108	(¹)	156,634	4.81	45,321	7.79	1,330	12.81	339	(¹)
40 Net short-term capital gain reduced by net long-term capital loss.....	2,668	4.85	617	(²)	9,399	11.99	3,684	23.34	1,186	(¹)	78	(¹)
41 Net long-term capital gain reduced by net short-term capital loss.....	208,182	0.53	6,232	13.26	389,415	4.14	159,031	4.21	33,634	6.98	6,183	19.34
42 Net gain, noncapital assets.....	5,363	3.57	11,245	10.98	1,112,578	2.54	49,618	5.62	5,382	9.47	1,596	26.24
43 Dividends, domestic corporations.....	576,344	0.11	12,576	8.41	91,976	3.44	40,098	3.76	4,997	11.25	2,384	21.82
44 Dividends, foreign corporations.....	4,385	0.07	319	4.25	1,363	11.14	16,150	0.52	4,894	1.50	171	5.70
45 Other receipts.....	508,376	0.74	71,962	14.48	570,546	2.89	665,190	4.45	90,138	6.36	31,712	7.78
46 Total deductions.....	45,778,211	0.12	2,170,779	4.92	10,479,880	1.12	30,706,911	1.47	3,315,073	3.02	3,794,271	3.72
47 Cost of sales and operations.....	23,450,715	0.16	581,842	11.53	525,165	8.24	15,980,626	1.95	1,900,532	3.67	1,953,253	4.39
48 Compensation of officers.....	266,454	1.28	386,647	4.51	675,323	2.44	1,695,277	1.89	76,604	5.10	261,812	3.75
49 Repairs.....	7,354	1.62	4,529	10.61	328,460	1.97	344,096	2.25	74,139	4.01	51,955	4.72
50 Bad debts.....	46,498	0.59	13,203	8.58	47,918	5.21	96,585	3.64	10,381	5.91	12,228	8.94
51 Rent paid on business property.....	292,163	0.31	64,124	6.56	417,075	4.79	1,229,014	2.88	214,299	7.20	166,164	6.50
52 Taxes paid.....	1,031,449	0.14	48,949	6.93	1,366,501	1.12	1,018,212	1.11	157,119	3.31	133,700	3.89
53 Interest paid.....	895,247	0.49	14,466	5.53	1,329,022	1.14	552,588	1.44	168,218	2.63	35,314	5.21
54 Contributions or gifts.....	16,603	0.50	2,304	10.50	13,404	3.85	18,858	3.71	1,161	7.65	4,364	8.33
55 Amortization.....	1,144	(¹)	1,859	18.46	14,042	8.45	31,744	5.74	2,569	8.36	1,826	17.87
56 Depreciation.....	253,778	0.16	34,771	5.72	1,672,754	0.99	2,212,270	1.66	287,675	2.91	184,947	3.63
57 Depletion.....	11,032	(²)	113	(¹)	123,260	2.24	11,914	3.72	1,509	5.54	409	(¹)
58 Advertising.....	126,646	0.85	26,052	4.95	155,966	3.83	558,143	6.47	73,134	4.48	60,821	5.48
59 Pension, profit sharing, stock bonus, annuity plans.....	140,487	0.32	23,720	13.05	20,782	6.88	163,522	4.89	5,072	8.17	9,446	10.29
60 Other employee benefit plan.....	146,366	0.44	8,386	10.14	13,324	4.12	82,524	3.24	11,493	6.85	13,319	7.94
61 Net loss, noncapital assets.....	3,014	(¹)	812	21.96	97,683	14.82	25,329	10.63	3,208	31.84	4,169	25.38
62 Other deductions.....	19,256,611	0.11	954,773	4.91	3,171,981	1.57	6,682,689	1.70	979,347	3.44	902,714	4.10
63 Total receipts less total deductions.....	2,084,013	0.37	143,580	8.24	1,307,866	3.33	907,907	3.98	647,790	(¹)	11,150	8.93
64 Includable income of Controlled Foreign Corporations.....	439	(²)	-	-	-	-	160	(²)	-	-	-	-
65 Net income (less deficit) (a) plus (b) minus (c).....	1,683,727	0.47	141,220	8.34	997,188	3.36	901,109	4.01	647,868	(¹)	111,957	8.94
66 Net income.....	1,952,554	0.27	179,926	6.29	1,715,279	1.54	1,619,972	1.84	119,195	5.17	169,543	4.69
67 Deficit.....	368,827	1.49	37,706	9.08	718,091	2.82	718,863	2.78	144,063	5.05	57,586	10.54
68 Income subject to tax.....	1,603,276	0.30	123,988	6.66	1,418,554	1.68	1,335,928	2.02	83,368	5.88	130,017	5.24
69 Income tax.....	84,712	0.29	48,508	7.80	478,591	1.83	557,622	2.23	30,888	7.15	50,526	5.79
70 Investment credit.....	6,447	0.29	492	17.01	5,492	5.97	36,207	3.00	3,376	6.35	3,786	7.61
71 Tax from recomputing prior year investment credit.....	217	1.43	1	(²)	103	28.32	721	10.54	50	(¹)	58	(¹)
72 Net income (less deficit) after tax (a) minus (b), minus (c), plus (d).....	815,134	0.78	93,103	10.23	524,486	5.35	372,973	7.57	691,430	16.69	65,159	12.96
73 Net income after tax.....	1,144,366	0.28	131,909	6.78	1,242,577	1.54	1,091,836	1.71	90,633	5.17	127,745	4.72
74 Distributions to stockholders:												
75 Cash and property except own stock.....	430,683	0.54	51,434	14.49	420,023	9.93	284,803	5.83	25,824	5.62	44,4	

CORPORATION INCOME TAX RETURNS, 1963

Table T.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Services—Continued											
	Business services		Automobile and other repair services		Motion pictures		Amusement and recreation services, except motion pictures		Miscellaneous services		Nature of business not allocable	
	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)	Number or amount (Thousand dollars)	Relative sampling variability (Percent)
	(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)
1 Number of returns, total.....	44,353	1.91	36,435	2.56	7,342	4.65	19,411	2.82	25,190	2.57	7,906	4.67
2 With net income.....	35,517	2.50	14,725	3.33	3,720	6.27	1,369	4.59	13,488	3.49	1,504	10.69
3 Without net income.....	18,836	3.03	10,710	4.05	3,662	6.94	1,542	3.60	11,702	3.85	6,402	5.21
4 Total assets.....	7,803,017	1.64	3,140,432	2.93	2,855,968	1.96	3,248,199	3.14	2,678,503	3.46	305,089	11.25
5 Cash.....	829,045	2.89	234,875	4.66	130,012	3.86	223,420	6.99	361,015	5.67	28,721	17.56
6 Notes and accounts receivable.....	3,192,106	2.45	443,674	4.78	463,327	3.11	189,437	5.23	652,008	4.54	83,497	12.30
7 Less: Reserves for bad debts.....	48,945	6.24	6,729	8.70	5,690	10.42	3,367	(1)	17,324	26.78	374	(1)
8 Inventories.....	319,773	4.43	184,646	7.24	459,846	2.36	43,046	8.52	108,508	12.97	13,859	17.76
9 Investments in Government obligations.....	267,071	4.76	9,416	21.59	46,780	7.18	33,122	19.20	72,234	8.99	8,370	(1)
10 Other current assets.....	206,703	6.06	53,619	6.78	106,132	3.03	73,628	5.01	57,736	15.70	13,417	24.06
11 Loans to stockholders.....	38,556	13.35	15,481	18.04	18,470	20.80	13,055	16.23	23,115	20.16	2,297	(1)
12 Other investments.....	1,178,735	2.44	139,877	9.08	559,312	3.12	175,332	7.03	377,838	8.52	44,550	21.31
13 Depreciable assets.....	4,115,719	3.14	2,944,278	3.49	1,308,432	5.00	3,001,503	3.66	1,261,054	4.32	54,920	14.37
14 Less: Accumulated depreciation.....	1,829,381	4.80	1,114,107	4.33	735,628	6.96	1,054,807	4.72	424,057	5.15	15,285	17.86
15 Depletable assets.....	22,339	(1)	898	(1)	14,829	7.78	6,382	(1)	39,807	9.45	204	(1)
16 Less: Accumulated depletion.....	4,333	(1)	316	(1)	4,620	21.89	1,447	(1)	5,130	8.77	39	(1)
17 Land.....	138,019	9.11	136,036	9.22	153,048	4.45	306,464	6.38	117,897	8.51	37,092	34.12
18 Intangible assets (amortizable).....	46,272	16.51	9,150	9.81	242,991	19.64	46,177	22.85	25,966	(1)	544	(1)
19 Less: Accumulated amortization.....	13,894	21.50	4,537	13.36	174,377	23.26	11,048	27.69	6,754	(1)	125	(1)
20 Other assets.....	349,332	5.03	92,651	9.29	173,392	2.81	211,602	6.14	128,590	7.46	33,441	30.73
21 Total liabilities.....	7,803,017	1.64	3,140,432	2.93	2,855,968	1.96	3,248,199	3.14	2,678,503	3.46	305,089	11.25
22 Accounts payable.....	1,314,649	3.19	295,797	4.64	415,658	3.23	216,248	6.30	320,170	5.97	43,378	14.84
23 Mortgages, notes, and bonds payable in less than one year.....	764,384	3.44	648,883	6.00	326,305	10.14	295,845	5.71	177,959	8.40	37,763	(1)
24 Other current liabilities.....	653,307	3.01	191,096	4.93	247,743	2.74	165,300	7.25	208,736	5.87	21,790	(1)
25 Loans from stockholders.....	280,297	4.51	121,605	6.46	40,572	14.13	145,472	8.74	66,110	9.68	16,935	28.82
26 Mortgages, notes, and bonds payable in one year or more.....	1,434,926	3.34	924,007	4.40	579,599	4.92	1,296,894	4.25	567,062	6.98	42,429	14.40
27 Other liabilities.....	566,505	3.95	89,044	11.83	157,590	5.18	98,072	9.29	187,869	7.56	17,614	19.83
28 Capital stock.....	1,099,343	3.31	397,619	4.28	354,711	3.86	694,274	4.63	420,338	5.10	142,290	23.33
29 Paid-in or capital surplus.....	457,015	6.14	119,413	6.91	279,294	3.49	231,014	6.52	166,418	10.83	38,740	18.66
30 Surplus reserves.....	135,161	9.50	8,534	(1)	19,091	8.75	16,298	17.24	48,494	(1)	1,721	27.82
31 Earned surplus and undivided profits.....	1,146,830	4.82	389,434	7.24	435,414	9.17	86,833	(1)	474,807	7.96	457,571	(1)
32 Total receipts.....	11,038,594	2.90	3,463,425	3.25	2,594,509	3.39	2,776,192	4.45	4,542,894	4.84	127,551	12.73
33 Business receipts.....	10,586,372	2.98	3,276,303	3.34	2,377,182	3.60	2,555,621	4.61	4,398,710	4.93	115,449	13.58
34 Interest on Government obligations:												
35 United States.....	4,659	6.46	480	8.96	1,340	5.40	847	23.50	1,723	11.73	167	(1)
36 State and local.....	4,301	1.32	849	3.44	101	19.24	181	16.14	675	25.43	121	(1)
37 Other interest.....	34,154	3.61	5,593	11.24	28,350	1.45	5,072	8.11	8,525	7.73	1,201	(1)
38 Rents.....	143,549	10.32	76,758	14.73	30,825	5.69	55,923	11.98	23,748	14.29	1,165	(1)
39 Royalties.....	7,599	(1)	12	(1)	26,388	5.00	3,577	34.60	6,076	21.46	21	(1)
40 Net short-term capital gain reduced by net long-term capital loss.....	1,084	(1)	607	(1)	389	(1)	254	(1)	86	(1)	294	(1)
41 Net long-term capital gain reduced by net short-term capital loss.....	41,082	8.62	23,271	14.79	28,628	5.09	15,707	17.28	10,536	17.69	1,538	34.66
42 Net gain, noncapital assets.....	7,749	21.16	37,751	6.41	555	(1)	4,259	25.99	1,826	19.69	1,159	(1)
43 Dividend, domestic corporations.....	16,028	4.19	277	22.39	8,459	8.41	3,817	19.38	5,326	13.71	107	(1)
44 Dividend, foreign corporations.....	3,915	0.92	-2	(1)	5,872	0.17	846	0.72	445	0.62	2	(1)
45 Other receipts.....	188,102	11.82	50,382	8.57	87,620	7.00	131,028	10.03	86,308	13.28	6,327	29.23
46 Total deductions.....	10,606,931	2.97	3,361,372	3.25	2,505,141	3.40	2,743,259	4.30	4,380,944	4.88	136,628	12.29
47 Cost of sales and operations.....	6,465,975	3.71	2,679,219	4.39	1,258,197	5.04	1,023,268	4.90	2,414,182	5.80	66,312	15.64
48 Compensation of officers.....	601,211	3.22	190,099	4.06	73,693	8.18	113,848	5.31	378,010	5.47	8,868	19.47
49 Repairs.....	61,841	6.89	39,017	8.04	19,002	4.78	53,684	5.27	28,358	8.21	1,235	26.44
50 Bad debts.....	33,885	5.09	11,296	6.03	4,842	13.24	1,649	19.63	17,521	13.48	1,967	(1)
51 Rent paid on business property.....	226,054	4.12	175,654	7.48	78,220	8.13	197,075	6.69	171,073	12.18	3,611	21.08
52 Taxes paid.....	215,786	2.88	110,643	3.70	66,415	3.36	171,349	12.14	125,330	5.86	4,278	15.22
53 Interest paid.....	109,639	3.07	81,779	3.92	37,065	4.73	80,458	4.27	40,005	6.44	3,543	(1)
54 Contributions or gifts.....	7,021	4.52	854	10.89	1,620	4.88	4,539	12.68	3,299	12.82	5	(1)
55 Amortization.....	4,852	14.27	916	14.07	14,507	8.08	6,735	17.85	1,279	18.20	153	(1)
56 Depreciation.....	553,252	4.11	214,161	3.81	329,236	2.15	238,506	5.51	99,687	4.87	4,015	14.86
57 Depletion.....	426	27.31	470	(1)	261	11.43	5,352	4.98	4,487	2.93	-	-
58 Advertising.....	170,046	20.11	32,136	5.56	85,689	3.70	8,454	15.77	53,363	14.51	1,600	31.10
59 Pension, profit sharing, stock bonus, annuity plans.....	70,593	4.74	4,832	13.47	5,360	11.28	6,960	19.71	52,353	12.95	338	(1)
60 Other employee benefit plans.....	38,389	5.97	8,441	9.04	5,157	7.11	3,140	8.54	17,585	11.48	79	(1)
61 Net loss, noncapital assets.....	8,123	23.07	3,335	28.25	1,307	31.80	3,908	18.80	1,759	28.41	1,082	(1)
62 Other deductions.....	140,826	3.55	912,320	3.98	524,670	3.42	747,359	5.07	976,753	5.87	39,542	13.98
63 Total receipts less total deductions.....	431,663	5.18	103,053	8.25	89,368	8.58	3,433	(1)	161,950	10.16	39,077	(1)
64 Includable income of Controlled Foreign Corporations.....	41	(1)	-	-	114	(1)	-	-	-	-	-	-
65 Net income (less deficit) (62 plus 63 minus 64).....	431,403	5.23	102,844	8.32	89,386	8.58	3,752	(1)	161,775	10.19	39,198	34.75
66 Net income.....	288,945	3.10	153,367	4.78	171,956	4.04	175,825	7.16	242,241	5.96	6,272	17.62
67 Deficit.....	141,542	7.94	52,603	7.97	82,970	3.42	143,073	5.34	79,766	9.95	15,470	19.38
68 Income subject to tax.....	508,895	3.21	137,066	5.33	141,058	4.51	144,777	8.39	200,747	6.37	4,122	21.03
69 Income tax.....	220,477	3.41	46,069	5.40	60,384	4.96	65,943	3.89	83,340	7.26	1,206	23.38
70 Investment credit.....	11,221	5.75	5,597	7.70	5,578	3.88	5,042	10.86	6,636	9.29	21	(1)
71 Tax from recomputing prior year investment credit.....	472	10.77	115	(1)	(1)	(1)	(1)	(1)	36	(1)	-	-
72 Net income (less deficit) after tax (68 minus 69, plus 70, plus 71).....	17,681	8.14	69,617	11.24	31,580	17.40	81,179	33.71	80,745	15.32	610,303	30.45
73 Net income after tax.....	379,223	3.21	119,680	4.77	114,150	3.88	111,864	6.43	160,511	5.87	5,167	17.77
74 Distribution to stockholders:												
75 Cash and property, except noncapital assets.....	95,483	5.66	25,243	(1)	30,592	13.16	23,176	15.20	43,010	15.14	2,170	(1)
76 Corporate dividends.....	4,370	16.06	3,544	29.98	4,783	20.14	1,500	(1)	3,636	-	-	-

Sample is too small to yield a reliable estimate of the sampling variability. Estimate is based entirely on returns sampled at a 100 percent rate.
 (1) Less than \$500 per return. (2) Negative amount. (3) Less or deficit. (4) Less after tax.
 NOTE: The relative sampling variability at the one standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 68 percent of the similarly derived estimates would be expected to fall.

Table U.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1963

Estimated number of returns	Tables showing classification by asset size				Tables not showing classification by asset size
	Returns with total assets —				
	Under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 or more	
(1)	(2)	(3)	(4)	(5)	
(Percent)					
200	30.8	21.2	14.2	11.2	36.2
300	25.2	17.3	11.2	8.2	29.2
400	21.8	15.2	9.2	7.2	24.2
500	18.7	13.4	7.2	6.2	19.2
600	17.2	12.2	6.2	5.2	17.2
700	15.7	11.3	5.2	4.2	15.2
800	14.2	10.2	4.2	3.2	13.2
1,000	13.2	9.2	3.2	2.2	12.2
1,200	12.2	8.2	2.2	1.2	11.2
1,400	11.2	7.2	1.2	1.2	10.2
1,600	10.2	6.2	1.2	1.2	9.2
1,800	11.2	7.1	1.2	1.2	10.2
2,000	9.2	5.2	1.2	1.2	8.2
2,500	8.2	4.2	1.2	1.2	7.2
3,000	7.2	3.2	1.2	1.2	6.2
4,000	6.2	2.2	1.2	1.2	5.2
5,000	5.2	1.2	1.2	1.2	4.2
7,000	4.2	1.2	1.2	1.2	3.2
10,000	3.2	1.2	1.2	1.2	2.2
15,000	2.2	1.2	1.2	1.2	1.2
25,000	2.2	1.2	1.2	1.2	1.2
35,000	2.2	1.2	1.2	1.2	1.2
50,000	2.2	1.2	1.2	1.2	1.2
75,000	1.2	1.2	1.2	1.2	1.2
100,000	1.2	1.2	1.2	1.2	1.2
150,000	1.2	1.2	1.2	1.2	1.2
250,000	1.2	1.2	1.2	1.2	1.2
500,000	1.2	1.2	1.2	1.2	1.2

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

sampling variability estimates in table T for a similar number of returns in a specific industry grouping. Thus, table T shows that for the 24,823 returns classified in retail trade: furniture, home furnishings, and equipment stores, the relative sampling variability is only 2.52 percent.

The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample.

However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and other limitations

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to provide counts of the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each Internal Revenue district office. In addition, returns of corporations in sample classes A and G were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for collection purposes in the seven Internal Revenue service centers throughout the country, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified (but not audited) before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In editing, transcribing, and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines on the return forms and returns with obvious errors were edited and properly adjusted. In addition, beginning with 1963, a program was instituted involving independent verifications in the Statistics Division of the statistical editing performed in the service centers, using a subsample of the returns included in the *Statistics of Income* sample of returns. All returns with total assets of \$250 million or more, except those filed on Forms 1120L and 1120M, were prescribed for inclusion in this subsample. Discrepancies in the editing of these large corporation returns that were uncovered in this process were subjected to a more intensive review and the resulting decisions reflected in the statistics.

Mechanical transcribing of the data was verified by the process of repeat card punching, and prior to tabulating, numerous tests for consistency were applied using electronic computers, to assure that the proper balance and relationships among the return items and statistical classifications were maintained.

Finally, prior to publication, all statistics and tables were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

Source Book, 1926-51, 1953-63

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SOURCE BOOK OF STATISTICS OF INCOME

The Corporation Source Book of *Statistics of Income* is a set of unpublished worksheet tables which provide more detailed industry data about corporations than generally appear in the annually published reports, *Statistics of Income, Corporation Income Tax Returns*.

Beginning with 1942 with two exceptions, these tables show assets, liabilities, receipts, deductions, profits, income tax liability, and distributions to stockholders, by size of total assets for more than 250 industry groups. No Source Book was prepared for 1952. For 1962, no distribution by size of total assets was included, and balance sheet items were limited to total assets, depreciable assets, and inventories. However, the number of returns associated with each dollar amount is also included for 1962. Prior to 1942, tables are available for each year beginning with 1926, but the items are not classified by size of total assets.

The industrial classification used was revised for 1963 to conform with the Standard Enterprise Classification issued by the Bureau of the Budget. The structure of the Standard Enterprise Classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were part. Prior to 1963, the Standard Industrial Classification was applied to a legal entity or ownership basis for Statistics of Income by combining appropriate groups. These combinations are, in general, comparable to the industry groupings actually used in the Standard Enterprise Classification. Consequently, there are no significant breaks in comparability with prior years.

The industry groups for which statistics are available for 1963 are shown in table 1 of this report. Table 1 of

the published reports for 1957 through 1962 show the industry groups covered in the Source Book for other recent years. The content of the earlier Source Books including the industry groups used, are summarized on pages 134-142 of *Statistics of Income--1956-57, Corporation Income Tax Returns*.

Comparability of Source Book industry statistics is affected by consolidations and mergers, as well as by changes in the law, the tax return forms, and the industrial classification systems issued by the Bureau of the Budget from which the *Statistics of Income* industrial classifications are derived. Year-to-year changes in the law and tax forms are described each year in the *Statistics of Income, Corporation Income Tax Returns* publication.

Under the provisions of Code section 7515, the Internal Revenue Service may furnish reproductions of the Source Book worksheets at cost. Reproductions are available only for years beginning with 1949 and are in the form of: (a) microfilm reels, one for each year, containing data for every minor industry group; (b) sets of flat-cut sheets, one set for each year beginning with 1963, presenting statistics for every minor industry group; and (c) single-page prints of a table of an industry group for a given year. Beginning with 1949, there are two tables for each minor industry group except for 1962. For the years before 1956, there is one table for returns with net income and one for returns without net income. For 1956 and thereafter, except for 1962, there is one table for all returns, and another for returns with net income. For 1962, one abbreviated table covers both types of returns.

For 1926 through 1948, the Source Book is available for use only at the National Office in Washington, D. C., through special arrangement.

In addition to these basic Source Books, statistics on special subjects prepared from time to time can be considered as part of the Source Book and are also available through special arrangement.

Requests for additional information on the Source Book should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D. C. 20224.

Industrial Classification, 1962 and 1963

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INDUSTRIAL CLASSIFICATION, 1962 AND 1963

Table 1.—COMPARISON OF MAJOR INDUSTRIAL GROUPS, 1962 AND 1963

1962 major group	1963 major group	Industries which were reclassified	
		From 1962 major group	To 1963 major group
AGRICULTURE, FORESTRY, AND FISHERIES.....	AGRICULTURE, FORESTRY, AND FISHERIES.....		
MINING:	MINING:		
Metal mining.....	Metal mining.....		
Bituminous coal and lignite mining.....	Coal mining.....		2. Anthracite mining.
Crude petroleum and natural gas.....	Crude petroleum and natural gas.....	1. Integrated petroleum refining and extraction (largest portion of business receipts in extraction).	2. Anthracite mining.
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	Nonmetallic minerals (except fuels) mining.....		
CONSTRUCTION.....	CONTRACT CONSTRUCTION.....		
MANUFACTURING:	MANUFACTURING:		
Beverage industries.....	Food and kindred products.....		
Food and kindred products.....	Tobacco manufactures.....		
Tobacco manufactures.....	Textile mill products.....		
Textile mill products.....	Apparel and other fabricated textile products.....		
Apparel and other finished products made from fabrics and similar materials.....	Lumber and wood products, except furniture.....		
Lumber and wood products, except furniture.....	Furniture and fixtures.....		
Furniture and fixtures.....	Paper and allied products.....		
Paper and allied products.....	Printing, publishing, and allied industries.....		
Printing, publishing, and allied industries.....	Chemicals and allied products.....		
Chemicals and allied products.....	Petroleum refining and related industries.....		1. Integrated petroleum refining and extraction (largest portion of business receipts in extraction).
Petroleum refining and related industries.....	Rubber and miscellaneous plastics products.....		
Rubber and miscellaneous plastics products.....	Leather and leather products.....		
Leather and leather products.....	Stone, clay, and glass products.....		
Stone, clay, and glass products.....	Primary metal industries.....		
Primary metal industries.....	Fabricated metal products, except machinery and transportation equipment.....		3. Ordnance and accessories, except guided missiles and space vehicles.
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	Machinery, except electrical.....		4. Guided missiles and space vehicles.
Machinery, except electrical and transportation equipment.....	Electrical machinery, equipment, and supplies.....		
Electrical machinery, equipment, and supplies.....	Motor vehicles and motor vehicle equipment.....		
Motor vehicles and motor vehicle equipment.....	Transportation equipment, except motor vehicles.....		4. Guided missiles and space vehicles.
Transportation equipment, except motor vehicles.....	Scientific instruments, photographic equipment, watches and clocks.....		
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	Miscellaneous manufacturing industries, including ordnance and accessories.....		3. Ordnance and accessories, except guided missiles and space vehicles.
Other manufacturing industries.....	Manufacturing not allocable.....		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:		
Transportation.....	Transportation.....		
Communication.....	Communication services.....		
Electric and gas companies and systems.....	Electric, gas, and sanitary services.....		
Water supply and other sanitary services.....			
WHOLESALE AND RETAIL TRADE:	WHOLESALE AND RETAIL TRADE:		
Wholesale trade:	Wholesale trade:		
Groceries and related products.....	Groceries and related products.....		
Electrical goods, hardware, and plumbing and heating equipment and supplies [Included in Miscellaneous wholesale trade, in 1963.].....	Machinery, equipment, and supplies [Included in Other wholesalers, in 1962.].....		
Other wholesalers [Includes Machinery, equipment, and supplies.].....	Miscellaneous wholesale trade [Includes Electrical goods, hardware, and plumbing and heating equipment and supplies.].....		
Retail trade:	Wholesale trade not allocable.....		
Building materials, hardware, and farm equipment.....	Retail trade:		
General merchandise.....	Building materials, hardware, and farm equipment stores.....		
Automotive dealers and gasoline service stations.....	General merchandise stores.....		
Apparel and accessories.....	Food stores.....		
Furniture, home furnishings, and equipment.....	Automotive dealers and gasoline service stations.....		
Eating and drinking places.....	Apparel and accessory stores.....		
Other retail stores.....	Furniture, home furnishings, and equipment stores.....		
Wholesale and retail trade not allocable.....	Eating and drinking places.....		
FINANCE, INSURANCE, AND REAL ESTATE:	Miscellaneous retail stores.....		
Banks.....	Retail trade not allocable.....		
Credit agencies other than banks.....	Wholesale and retail trade not allocable.....		
Security and commodity brokers, dealers, exchanges, and services.....	FINANCE, INSURANCE, AND REAL ESTATE:		
Holding and other investment companies.....	Banks and trust companies.....		
Insurance carriers.....	Credit agencies other than banks.....		
Insurance agents, brokers, and service.....	Security and commodity brokers, dealers, exchanges, and services.....		
Real estate, except lessors of real property other than buildings.....	Holding and other investment companies.....		
Lessors of real property, except buildings.....	Insurance carriers.....		
MINING:	Insurance agents, brokers, and service.....		
Hotels, rooming houses, camps, and other lodging places.....	Real estate.....		
Personal services.....	SERVICES:		
Business services.....	Hotels, rooming houses, camps, and other lodging places.....		
Automobile and other repair services.....	Personal services.....		
Motion pictures.....	Business services.....		
Amusement and recreation services, except motion pictures.....	Automobile and other repair services.....		
Miscellaneous services.....	Motion pictures.....		
MANUFACTURE OF RUBBER, NOT ALLOCABLE.....	Amusement and recreation services, except motion pictures.....		
	Miscellaneous services.....		
	MANUFACTURE OF RUBBER, NOT ALLOCABLE.....		

Table 2.—COMPARISON OF INDUSTRIAL SUBGROUPS, 1962 AND 1963

1962 industrial subgroup	1963 industrial subgroup	Industries which were reclassified	
		From 1962 subgroup	To 1963 subgroup
AGRICULTURE, FORESTRY, AND FISHERIES:	AGRICULTURE, FORESTRY, AND FISHERIES:		
Agriculture, forestry, and fisheries.....	Farms Agricultural services and hunting and trapping Forestry and forestry services Fisheries		
MINING:	MINING:		
Metal mining:	Metal mining:		
Iron ores.....	Iron ores		
Copper, lead and zinc, gold and silver ores.....	Copper, lead and zinc, gold and silver ores		
Other metal mining.....	Miscellaneous metal mining		
Bituminous coal and lignite mining.....	Coal mining.....		2. Anthracite mining.
Crude petroleum and natural gas:	Crude petroleum and natural gas:		
Crude petroleum, natural gas, and natural gas liquids.....	Crude petroleum, natural gas, and natural gas liquids	1. Integrated petroleum refining and extraction (largest portion of business receipts in extraction).	
Oil and gas field services.....	Oil and gas field services		
Mining and quarrying of nonmetallic minerals, and anthracite mining:	Non-metallic minerals (except fuels) mining:		
Dimension stone, crushed and broken stone, and sand and gravel.....	Crushed, broken, and dimension stone, sand and gravel		
Other nonmetallic minerals, including anthracite mining.....	Miscellaneous nonmetallic minerals, except fuels.....	2. Anthracite mining.	
CONSTRUCTION:	CONTRACT CONSTRUCTION:		
General building contractors.....	Building construction		
Highway and street construction and heavy construction.....	Heavy construction, except building construction		
General contractors not allocable.....	General contractors not allocable		
Special trade contractors.....	Plumbing, heating, and air conditioning		
Contractors not allocable.....	Electrical work		
	Special trade contractors not elsewhere classified		
	Special trade contractors not allocable		
	Contractors not allocable		
MANUFACTURING:	MANUFACTURING		
Beverage industries:	Food and kindred products:		
Malt liquors and malt.....	Malt liquors and malt		
Wines, brandy, and brandy spirits.....	Wines, brandy, and brandy spirits		
Distilled, rectified, and blended liquors.....	Distilled, rectified, and blended liquors, except brandy.		
Bottled and canned soft drinks and carbonated water and flavoring extracts and flavoring syrups.....	Bottled soft drinks and flavorings		
Food and kindred products:	Meat products		
Meat products.....	Dairy products		
Dairy products.....	Canned and frozen foods		
Canning and preserving fruits, vegetables, and sea foods.....	Grain mill products		
Grain mill products.....	Bakery products		
Bakery products.....	Sugar		
Sugar.....	Confectionery and related products		
Confectionery and related products.....	Vegetable and animal oils		
Vegetable oil mills and animal, marine, and edible fats and oils.....	Food and kindred products not elsewhere classified		
Other food preparations and kindred products.....	Food and kindred products not allocable		
Food and kindred products not allocable.....	Tobacco manufactures		
Tobacco manufactures.....	Textile mill products:		
Textile mill products:	Broad woven fabric mills, cotton		
Broad woven fabric mills, cotton.....	Broad woven fabric mills, man-made fiber and silk		
Broad woven fabric mills, man-made fiber and silk.....	Dyeing and finishing textiles, except wool fabrics and knit goods.		
Dyeing and finishing textiles, except wool fabrics and knit goods.....	Broad woven fabric mills and finishing, wool		
Broad woven fabric mills, wool: including dyeing and finishing	Knitting mills		
Knitting mills.....	Carpets and rugs: woven, tufted, and braided		
Floor covering mills.....	Yarn and thread mills		
Yarn and thread mills.....	Narrow fabrics		
Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	Textile mill products not elsewhere classified		
Other textile goods.....	Textile mill products not allocable		
Textile mill products not allocable.....	Apparel and other fabricated textile products:		
Apparel and other finished products made from fabrics and similar materials:	Men's and boys' clothing		
Men's, youths', and boys' suits, coats, overcoats, fur linings, work clothing, and allied garments.....	Women's, children's, and infants' clothing		
Women's, misses', children's, and infants' outerwear and undergarments.....	Miscellaneous apparel and accessories		
Hats, caps, and millinery, fur goods and other apparel and accessories.....	Miscellaneous fabricated textile products		
Other fabricated textile products.....	Apparel and other fabricated textile products not allocable.		
Apparel and other finished products made from fabrics and similar materials not allocable.....	Lumber and wood products, except furniture:		
Lumber and wood products, except furniture:	Logging, lumber, and wood basic products		
Logging camps, logging contractors, and sawmills and planing mills.....	Millwork, veneers, plywood, and prefabricated structural products.		
Millwork, veneer, plywood, and prefabricated structural wood products.....	Miscellaneous wood products, except furniture		
Wooden containers and other wood products.....	Furniture and fixtures:		
Furniture and fixtures:	Household furniture		
Household furniture.....	Furniture and fixtures, except household furniture		
Office, public building, and other furniture and fixtures.....	Paper and allied products:		
Paper and allied products:	Pulp mills		
Pulp mills.....	Paper, paperboard, building paper, and building board mills.....		
Paper, paperboard, building paper, and building board mills.....	Converted paper and paperboard products, except containers.		
Converted paper and paperboard products, except containers and boxes.....	Paperboard boxes and other containers		
Paperboard containers and boxes.....	Printing, publishing, and allied industries:		
Printing, publishing, and allied industries:	Newspapers		
Newspapers: publishing, publishing and printing.....	Periodicals		
Periodicals: publishing, publishing and printing.....	Book publishing or publishing and printing, and miscellaneous publishing.	3. Book printing.....	4. Other publishing.
Books.....	Printing, including manifold business forms and books		3. Book printing.
Commercial printing, manifold business forms, and greeting cards.....	Bookbinding and printing trade services.....		
Other publishing, bookbinding and related industries, and service industries for the printing trade.....	Printing, publishing, and allied industries, not allocable		4. Other publishing.
Printing, publishing, and allied industries not allocable.....			

Table 2.—COMPARISON OF INDUSTRIAL SUBGROUPS, 1962 AND 1963—Continued

1962 industrial subgroup	1963 industrial subgroup	Industries which were reclassified	
		From 1962 subgroup	To 1963 subgroup
MANUFACTURING—Continued	MANUFACTURING—Continued		
Chemicals and allied products:	Chemicals and allied products:		
Industrial inorganic and organic chemicals.....	Basic chemicals.....		
Plastics materials and synthetic resins, synthetic rubber, synthetic, and other man-made fibers, except glass.....	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.....		
Drugs.....	Drugs.....		
Soap, detergents, and cleaning preparations.....	Soap and related products, except perfumes, cosmetics, and other toilet preparations.....		
Perfumes, cosmetics, and other toilet preparations.....	Perfumes, cosmetics, and other toilet preparations.....		
Paints, varnishes, lacquers, enamels, and allied products.....	Paints and allied products, including gum and wood chemicals.....		5. Gum and wood chemicals.
Agricultural chemicals.....	Fertilizers and other agricultural chemicals.....		
Gum and wood chemicals and other chemical products.....	Miscellaneous chemical products.....	6. Gum and wood chemicals.	
Chemicals and allied products not allocable.....	Chemicals and allied products not allocable.....		
Petroleum refining and related industries:	Petroleum refining and related industries:		
Petroleum refining.....	Petroleum refining, without extraction.....		
	Integrated petroleum refining and extraction.....		1. Integrated petroleum refining and extraction [largest portion of business receipts in extraction].
	Miscellaneous petroleum and coal products.....		
Paving and roofing materials and other products of petroleum and coal.....			
Rubber and miscellaneous plastics products:	Rubber and miscellaneous plastics products:		
Tires and inner tubes.....	Tires and inner tubes.....		
Rubber footwear, reclaimed rubber, and other fabricated rubber products.....	Rubber products, except tires and inner tubes.....		
Miscellaneous plastics products.....	Miscellaneous plastics products.....		
Leather and leather products:	Leather and leather products:		
Footwear, except rubber.....	Footwear, except rubber.....		
Leather and other leather products.....	Leather tanning and finishing, and leather products not elsewhere classified.....		
Stone, clay, and glass products:	Stone, clay, and glass products:		
Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.....	Glass and glass products.....		
Cement, hydraulic.....	Cement, hydraulic.....		
Structural clay products.....	Structural clay products.....		
Pottery and related products.....	Pottery and related products.....		
Concrete, gypsum, and plaster products.....	Concrete, gypsum, and plaster products.....		
Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.....	Miscellaneous nonmetallic mineral products.....		
Primary metal industries:	Primary metal industries:		
Blast furnaces, steel works, and rolling and finishing mills.....	Blast furnaces, steel works, and iron and steel foundries and forgings.....		6. Iron and steel forgings.
Iron and steel foundries.....	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.....		7. Nonferrous forgings.
Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.....			
Nonferrous foundries.....	Miscellaneous primary metal industries.....	6. Iron and steel forgings.	7. Nonferrous forgings.
Other primary metal industries.....			
Primary metal industries not allocable.....	Primary metal industries not allocable.....		
Fabricated metal products (including ordnance), except machinery and transportation equipment:	Fabricated metal products, except machinery and transportation equipment:		
Metal cans.....	Metal cans.....		
Cutlery, hand tools, and general hardware.....	Cutlery, hand tools, and general hardware.....		
Heating apparatus (except electric) and plumbing fixtures.....	Heating apparatus (except electric) and plumbing fixtures.....		
Fabricated structural metal products.....	Fabricated structural metal products.....		
Screw machine products, and bolts, nuts, screws, rivets, and washers.....	Screw machine products, and bolts, nuts, screws, rivets, and washers.....		
Metal stampings.....	Metal stampings.....		
Coating, engraving, and allied services.....	Metal coating and engraving.....		
	[Ordnance, except guided missiles, tabulated under Miscellaneous manufacturing industries, in 1963.]	8. Ordnance and accessories, except guided missiles and space vehicles.	
Ordnance and accessories.....	[Guided missiles and space vehicles, tabulated under Transportation equipment, except motor vehicles, in 1963.]	9. Complete guided missiles and space vehicles.	
		10. Guided missile and space vehicle subassemblies.	
Miscellaneous fabricated wire products and other fabricated metal products.....	Fabricated wire products and miscellaneous fabricated metal products.....		
Fabricated metal products not allocable.....	Fabricated metal products not allocable.....		
Machinery, except electrical and transportation equipment:	Machinery, except electrical:		
Engines and turbines.....	Engines and turbines.....		
Farm machinery and equipment.....	Farm machinery and equipment.....		
Construction, mining, and materials handling machinery and equipment.....	Construction, mining, and materials handling machinery and equipment.....		
Metalworking machinery and equipment.....	Metalworking machinery and equipment.....		
Special industry machinery, except metalworking machinery.....	Special industry machinery and equipment, except metalworking.....		
General industrial machinery and equipment.....	General industrial machinery and equipment.....		
Office, computing, and accounting machines.....	Office, computing, and accounting machines.....		
Service industry machines.....	Service industry machines.....		
Other machinery, except electrical and transportation equipment.....	Miscellaneous machinery, except electrical.....		
Machinery, except electrical and transportation equipment, not allocable.....	Machinery, except electrical, not allocable.....		
Electrical machinery, equipment, and supplies:	Electrical machinery, equipment, and supplies:		
Electrical transmission and distribution equipment.....	Electrical transmission and distribution equipment.....		
Electrical industrial apparatus.....	Electrical industrial apparatus.....		
Household appliances.....	Household appliances.....		
Radio and television receiving sets, except communication types.....	Radio and TV receiving sets, except communication types.....		
Communication equipment.....	Communication equipment.....		
Electronic components and accessories.....	Electronic components and accessories.....		
Electric lighting and wiring equipment.....	Electric lighting and wiring equipment, except insulated wire.....		
Other electrical machinery, equipment, and supplies.....	Electrical machinery, equipment, and supplies, not elsewhere classified.....		
Electrical machinery, equipment, and supplies not allocable.....	Electrical machinery, equipment, and supplies, not allocable.....		

Table 2.—COMPARISON OF INDUSTRIAL SUBGROUPS, 1962 AND 1963—Continued

1962 industrial subgroup	1963 industrial subgroup	Industries which were reclassified	
		From 1962 subgroup	To 1963 subgroup
MANUFACTURING—Continued	MANUFACTURING—Continued		
Motor vehicles and motor vehicle equipment:	Motor vehicles and motor vehicle equipment:		
Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.	Motor vehicles		
Motor vehicle parts and accessories	Motor vehicle parts and accessories		
Transportation equipment, except motor vehicles:	Transportation equipment, except motor vehicles:		
Aircraft	Aircraft, and complete guided missiles and space vehicles.		9. Complete guided missiles and space vehicles.
Aircraft parts	Aircraft parts, and guided missile and space vehicle subassemblies.		10. Guided missile and space vehicle subassemblies.
Ship and boat building and repairing	Ship and boat building and repair		
Railroad equipment	Railroad equipment, including street cars		
Motorcycles, bicycles, and parts and other transportation equipment.	Transportation equipment not elsewhere classified		
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:	Scientific instruments, photographic equipment, watches and clocks:		
Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.	Scientific and mechanical measuring instruments		
Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.	Optical, medical, and ophthalmic goods		
Photographic equipment and supplies	Photographic equipment and supplies		
Watches, clocks, clockwork operated devices, and parts	Watches and clocks		
Other manufacturing industries:	Miscellaneous manufacturing industries, including		
Jewelry, silverware, and plated ware	ordnance and accessories:		
Toys, amusement, sporting, and athletic goods	Jewelry and silverware		
Ordnance and accessories, tabulated under fabricated metal products, in 1962.	Toys and sporting goods		
	Ordnance, except guided missiles		2. Ordnance and accessories, except guided missiles and space vehicles.
Costume jewelry and costume specialties, except precious metal manufacturing, not elsewhere classified	Costume jewelry		
Manufacturing not allocable	Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified		
	Manufacturing not allocable		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:		
Transportation:	Transportation:		
Railroad transportation	Railroad transportation, terminals, and related services.		
Local and suburban transit	Local, suburban, and intercity passenger transportation, terminals, and related services.		
Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation	Motor freight transportation, warehousing, terminals, and related services.		
Motor freight transportation and warehousing	Water transportation, terminals, and related services.		
Water transportation	Air transportation, terminals, and related services		
Transportation by air	Pipe line transportation, terminals, and related services.		
Pipe line transportation	Miscellaneous transportation services		
Transportation services	Communication services:		
Transportation not allocable	Telephone communications (wire or radio)		
Communication:	Telegraph communications (wire or radio)		
Telephone communication (wire or radio)	Radio and television broadcasting		
Telegraph communication (wire or radio)	Communication services not elsewhere classified		
Radio broadcasting and television	Electric, gas, and sanitary services:		
Communication services, not elsewhere classified	Electric companies and systems (75 percent or more of total receipts).		
Electric and gas companies and systems:	Combination companies and systems—gas, electric, or other services.		
Electric companies and systems and combination companies and systems.	Gas companies and systems (75 percent or more of total receipts).		
Gas companies and systems (50 percent or more of total receipts).	Water supply and other sanitary services		
Water supply and other sanitary services			
WHOLESALE AND RETAIL TRADE:	WHOLESALE AND RETAIL TRADE:		
Wholesale trade:	Wholesale trade:		
Groceries and related products:	Groceries and related products:		
Meats and meat products	Meat and meat products		
Poultry and poultry products, fish and sea foods, and other groceries and related products.	Groceries and related products, except meat and meat products.		
Electrical goods, hardware, and plumbing and heating equipment and supplies:	Miscellaneous wholesale trade:		
Electrical goods	Electrical goods		
Hardware, and plumbing and heating equipment and supplies	Hardware, and plumbing and heating equipment and supplies.		
Other wholesalers:	Motor vehicles and automotive equipment		
Motor vehicles and automotive equipment	Drugs, chemicals, and paints		
Drugs, chemicals, and allied products	Dry goods and apparel		
Dry goods and apparel	Farm products—raw materials		
Farm products—raw materials	Alcoholic beverages		
Beer, wine, and distilled alcoholic beverages	Lumber and construction materials		
Lumber and construction materials	Metals and minerals, except petroleum products and scrap.		
Wholesalers, not elsewhere classified	Petroleum bulk stations and terminals		
Machinery, equipment, and supplies	Paper and its products		
Wholesalers not allocable	Other wholesale trade		
Retail trade:	Machinery, equipment, and supplies		
Building materials, hardware, and farm equipment:	Wholesale trade not allocable		
Building materials	Retail trade:		
Hardware and farm equipment	Building materials, hardware, and farm equipment stores:		
	Building materials dealers		
	Hardware stores		
	Farm equipment dealers		

INDUSTRIAL CLASSIFICATION, 1962 AND 1963

Table 2.—COMPARISON OF INDUSTRIAL SUBGROUPS, 1962 AND 1963—Continued

1962 industrial subgroup	1963 industrial subgroup	Industries which were reclassified	
		From 1962 subgroup	To 1963 subgroup
SERVICES—Continued	SERVICES—Continued		
Automobile repair, services, and garages, and other repair services:	Automobile and other repair services:		
Automobile repair, automobile services, and garages.....	Automobile parking, repair, and services		
Other repair services.....	Repair services, except automobile		
Motion pictures:	Motion pictures:		
Motion picture production and distribution and motion picture service industries.	Motion picture production, distribution, and related services.		
Motion picture theaters.....	Motion picture theaters		
Amusement and recreation services, except motion pictures.	Amusement and recreation services, except motion pictures.		
Other services:	Miscellaneous services:		
Physicians and surgeons.....	.....	12. Physicians and surgeons.	12. Physicians and surgeons.
Medical and health services other than physicians and surgeons; and legal, educational, and other services.	Medical services.....		
	Educational services		
	Legal services		
	Services, not elsewhere classified		
NATURE OF BUSINESS NOT ALLOCABLE.....	NATURE OF BUSINESS NOT ALLOCABLE		

NOTE: See text for description of industrial classification used.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963

Standard Industrial Classification 1963 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	1963 (4)
AGRICULTURE, FORESTRY, AND FISHERIES [No corresponding identification].	AGRICULTURE, FORESTRY, AND FISHERIES 01 Agriculture, forestry, and fisheries.	AGRICULTURE, FORESTRY, AND FISHERIES 01 Agriculture, forestry and fisheries.	AGRICULTURE, FORESTRY, AND FISHERIES Agriculture, forestry, and fisheries.
0 Commercial farms.	01 Farms.	[No corresponding identification].	010 Farms.
00 Agricultural services and hunting and trapping.	02 Agricultural services and hunting and trapping.	[No corresponding identification].	0120 Agricultural services and hunting and trapping.
0 Forestry.	03 Forestry and forestry services.	[No corresponding identification].	0130 Forestry and forestry services.
0 Fisheries.	04 Fisheries.	[No corresponding identification].	0140 Fisheries.
MINING	MINING	MINING	MINING
10 Metal mining.	10 Metal mining.	Metal mining.	Metal mining.
100 Iron ores.	100 Iron ores.	101 Iron ores.	1010 Iron ores.
102 Copper, lead and zinc, gold and silver ores.	102 Copper, lead and zinc, gold and silver ores.	102 Copper, lead and zinc, gold and silver ores.	1020 Copper, lead and zinc, gold and silver ores.
104 Gold and silver ores.	104 Gold and silver ores.		
105 Bauxite and other aluminum ores.	105 Bauxite and other aluminum ores.		
106 Ferrucious ores, except vanadium.	106 Ferrucious ores, except vanadium.		
108 Metal mining services.	108 Metal mining services.		
109 Miscellaneous metal ores.	109 Miscellaneous metal ores.	109 Miscellaneous metal mining.	1098 Miscellaneous metal mining.
[No corresponding identification].			
11 Anthracite mining.	11 Anthracite coal mining and mining services.	[No corresponding identification].	1100 Coal mining.
12 Bituminous coal and lignite mining.	112 Bituminous coal and lignite mining and mining services.	[No corresponding identification].	
13 Crude petroleum and natural gas.	13 Crude petroleum, natural gas, and natural gas liquids.	Crude petroleum and natural gas.	Crude petroleum and natural gas.
131 Crude petroleum and natural gas.	131 Crude petroleum, natural gas, and natural gas liquids [excludes extraction in 2912 Integrated petroleum refining and extraction, below].	131 Crude petroleum, natural gas, and natural gas liquids.	1310 Crude petroleum, natural gas, and natural gas liquids [excludes extraction in 2912 Integrated petroleum refining and extraction, below].
132 Natural gas liquids.	132 Natural gas liquids.		
138 Oil and gas field services.	138 Oil and gas field services.	138 Oil and gas field services.	1380 Oil and gas field services.
14 Mining and quarrying of nonmetallic minerals, except fuels.	14 Nonmetallic minerals (except fuels) mining.	Mining and quarrying of nonmetallic minerals, and anthracite mining.	Nonmetallic minerals (except fuels) mining.
141 Dimension stone.	141 Dimension stone, crushed and broken stone, sand and gravel.	141 Dimension stone, crushed and broken stone, and sand and gravel.	1410 Crushed, broken, and dimension stone; sand and gravel.
142 Crushed and broken stone, including riprap.			
143 Sand and gravel.			
144 Clay, ceramic, and refractory minerals.			
145 Chemical and fertilizer mineral mining.			
148 Nonmetallic minerals (except fuel) services.	149 Miscellaneous nonmetallic minerals, except fuels.	149 Other nonmetallic minerals, including anthracite mining.	1498 Miscellaneous nonmetallic minerals, except fuels.
149 Miscellaneous nonmetallic minerals, except fuels.			
CONTRACT CONSTRUCTION	15 CONTRACT CONSTRUCTION	CONSTRUCTION	CONTRACT CONSTRUCTION
15 Building construction—General contractors.	151 Building construction.	151 General building contractors.	1510 Building construction.
16 Construction other than building construction—General contractors.	152 Heavy construction, except building construction.	152 Highway and street construction and heavy construction.	1520 Heavy construction, except building construction.
[No corresponding identification].	[No corresponding identification].	154 General contractors not allocable.	1529 General contractors not allocable.
17 Construction—Special trade contractors.	153 Special trade contractors.	153 Plumbing, heating, and air conditioning.	[No corresponding identification.]
171 Plumbing, heating, and air conditioning.	1531 Plumbing, heating, and air conditioning.	1531 Plumbing, heating, and air conditioning.	1531 Plumbing, heating, and air conditioning.
173 Electrical work.	1532 Electrical work.	1532 Electrical work.	1532 Electrical work.
172 Painting, paper hanging, and decorating.			
174 Masonry, stonework, tile setting, and plastering.			
175 Carpentering and wood flooring.			
176 Roofing and sheet metal work.			
177 Concrete work.	1539 Special trade contractors, not elsewhere classified.	155 Special trade contractors.	1538 Special trade contractors not elsewhere classified.
178 Water well drilling.			
179 Miscellaneous special trade contractors.	[No corresponding identification].	[No corresponding identification].	1539 Special trade contractors not allocable.
[No corresponding identification].	[No corresponding identification].	159 Contractors not allocable.	1549 Contractors not allocable.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)		Standard Enterprise Classification 1963 (2)		Statistics of Income Classification 1962 3)		1963 6	
MANUFACTURING		MANUFACTURING		MANUFACTURING		MANUFACTURING	
[19 Ordnance and accessories, see under 39 miscellaneous manufacturing industries, below.]							
20 Food and kindred products.....	200 Meat products.....	200 Meat products.....	200 Meat products.....	200 Meat products.....			
201 Meat products.....	201 Meat products.....	201 Meat products.....	201 Meat products.....	201 Meat products.....	201 Meat products.....	201 Meat products.....	201 Meat products.....
202 Dairy products.....	202 Dairy products.....	202 Dairy products.....	202 Dairy products.....				
203 Canning and preserving fruits, vegetables, and sea foods.....	203 Canning and preserving fruits, vegetables, and sea foods.....	203 Canning and preserving fruits, vegetables, and sea foods.....	203 Canning and preserving fruits, vegetables, and sea foods.....	203 Canning and preserving fruits, vegetables, and sea foods.....	203 Canning and preserving fruits, vegetables, and sea foods.....	203 Canning and preserving fruits, vegetables, and sea foods.....	203 Canning and preserving fruits, vegetables, and sea foods.....
204 Grain mill products.....	204 Grain mill products.....	204 Grain mill products.....	204 Grain mill products.....				
205 Bakery products.....	205 Bakery products.....	205 Bakery products.....	205 Bakery products.....				
206 Sugar.....	206 Sugar.....	206 Sugar.....	206 Sugar.....				
207 Confectionery and related products.....	207 Confectionery and related products.....	207 Confectionery and related products.....	207 Confectionery and related products.....				
208 Beverage industries.....	208 Beverages.....	208 Beverages.....	208 Beverages.....	Beverage industries.....	Beverage industries.....	[No corresponding identification.]	[No corresponding identification.]
2082 Malt liquors.....	2082 Malt liquors and malt.....	2082 Malt liquors and malt.....	2082 Malt liquors and malt.....	192 Malt liquors and malt.....	192 Malt liquors and malt.....	2087 Malt liquors and malt.....	2087 Malt liquors and malt.....
2083 Malt.....	2084 Wines, brandy, and brandy spirits.....	2084 Wines, brandy, and brandy spirits.....	2084 Wines, brandy, and brandy spirits.....	174 Wines, brandy, and brandy spirits.....	174 Wines, brandy, and brandy spirits.....	2084 Wines, brandy, and brandy spirits.....	2084 Wines, brandy, and brandy spirits.....
2084 Wines, brandy, and brandy spirits.....	2085 Distilled, rectified, and blended liquors, except brandy.....	2085 Distilled, rectified, and blended liquors, except brandy.....	2085 Distilled, rectified, and blended liquors, except brandy.....	175 Distilled, rectified, and blended liquors.....	175 Distilled, rectified, and blended liquors.....	2085 Distilled, rectified, and blended liquors, except brandy.....	2085 Distilled, rectified, and blended liquors, except brandy.....
2085 Distilled, rectified, and blended liquors.....	2086 Bottled soft drinks and flavorings.....	2086 Bottled soft drinks and flavorings.....	2086 Bottled soft drinks and flavorings.....	191 Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring syrups.....	191 Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring syrups.....	2086 Bottled soft drinks and carbonated waters and flavoring extracts and flavoring syrups.....	2086 Bottled soft drinks and carbonated waters and flavoring extracts and flavoring syrups.....
2086 Bottled and canned soft drinks and carbonated waters.....	2087 Flavoring extracts and flavoring syrups, not elsewhere classified.....	2087 Flavoring extracts and flavoring syrups, not elsewhere classified.....	2087 Flavoring extracts and flavoring syrups, not elsewhere classified.....	(Food and kindred products—Continued)	(Food and kindred products—Continued)	[No corresponding identification.]	[No corresponding identification.]
2087 Flavoring extracts and flavoring syrups, not elsewhere classified.....	209 Miscellaneous food and kindred products.....	209 Miscellaneous food and kindred products.....	209 Miscellaneous food and kindred products.....	[No corresponding identification.]	[No corresponding identification.]	[No corresponding identification.]	[No corresponding identification.]
209 Miscellaneous food preparations and kindred products.....	2091 Cottonseed oil mills.....	2091 Cottonseed oil mills.....	2091 Cottonseed oil mills.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	2091 Vegetable and animal oils.....	2091 Vegetable and animal oils.....
2092 Soybean oil mills.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	2091 Vegetable and animal oils.....	2091 Vegetable and animal oils.....			
2093 Vegetable oil mills except cottonseed and soybean.....	2094 Grease and tallow.....	2094 Grease and tallow.....	2094 Grease and tallow.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	2091 Vegetable and animal oils.....	2091 Vegetable and animal oils.....
2094 Grease and tallow.....	2095 Animal and marine fats and oils, except grease and tallow.....	2095 Animal and marine fats and oils, except grease and tallow.....	2095 Animal and marine fats and oils, except grease and tallow.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	2091 Vegetable and animal oils.....	2091 Vegetable and animal oils.....
2095 Animal and marine fats and oils, except grease and tallow.....	2096 Shortening, table oils, margarine and other edible fats and oils, not elsewhere classified.....	2096 Shortening, table oils, margarine and other edible fats and oils, not elsewhere classified.....	2096 Shortening, table oils, margarine and other edible fats and oils, not elsewhere classified.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	207 Vegetable oil mills and animal, marine, and edible fats and oils.....	2091 Vegetable and animal oils.....	2091 Vegetable and animal oils.....
2096 Shortening, table oils, margarine and other edible fats and oils, not elsewhere classified.....	2097 Manufactured ice.....	2097 Manufactured ice.....	2097 Manufactured ice.....	208 Other food preparations and kindred products.....	208 Other food preparations and kindred products.....	2094 Food and kindred products not elsewhere classified.....	2094 Food and kindred products not elsewhere classified.....
2097 Manufactured ice.....	2098 Macaroni, spaghetti, vermicelli, and noodles.....	2098 Macaroni, spaghetti, vermicelli, and noodles.....	2098 Macaroni, spaghetti, vermicelli, and noodles.....	209 Food and kindred products not allocable.....	209 Food and kindred products not allocable.....	2094 Food and kindred products not allocable.....	2094 Food and kindred products not allocable.....
2098 Macaroni, spaghetti, vermicelli, and noodles.....	2099 Food preparations, not elsewhere classified.....	2099 Food preparations, not elsewhere classified.....	2099 Food preparations, not elsewhere classified.....	21 Tobacco manufactures.....	21 Tobacco manufactures.....	2100 Tobacco manufactures.....	2100 Tobacco manufactures.....
2099 Food preparations, not elsewhere classified.....	21 Tobacco manufactures.....	21 Tobacco manufactures.....	21 Tobacco manufactures.....	Textile mill products.....	Textile mill products.....	Textile mill products.....	Textile mill products.....
21 Tobacco manufactures.....	22 Textile mill products.....	22 Textile mill products.....	22 Textile mill products.....	[No corresponding identification.]	[No corresponding identification.]	[No corresponding identification.]	[No corresponding identification.]
22 Textile mill products.....	221 Broad woven fabric mills and finishing, except wool.....	221 Broad woven fabric mills and finishing, except wool.....	221 Broad woven fabric mills and finishing, except wool.....	221 Broad woven fabric mills, cotton.....	221 Broad woven fabric mills, cotton.....	221 Broad woven fabric mills, cotton.....	221 Broad woven fabric mills, cotton.....
221 Broad woven fabric mills and finishing, except wool.....	2212 Broad woven fabric mills, cotton.....	2212 Broad woven fabric mills, cotton.....	2212 Broad woven fabric mills, cotton.....	222 Broad woven fabric mills, man-made fiber and silk.....	222 Broad woven fabric mills, man-made fiber and silk.....	221 Broad woven fabric mills, cotton.....	221 Broad woven fabric mills, cotton.....
2212 Broad woven fabric mills, cotton.....	222 Broad woven fabric mills, man-made fiber and silk.....	222 Broad woven fabric mills, man-made fiber and silk.....	222 Broad woven fabric mills, man-made fiber and silk.....	226 Dyeing and finishing textiles, except wool fabrics and knit goods.....	226 Dyeing and finishing textiles, except wool fabrics and knit goods.....	221 Broad woven fabric mills, cotton.....	221 Broad woven fabric mills, cotton.....
222 Broad woven fabric mills, man-made fiber and silk.....	223 Dyeing and finishing textiles, except wool fabrics and knit goods.....	223 Dyeing and finishing textiles, except wool fabrics and knit goods.....	223 Dyeing and finishing textiles, except wool fabrics and knit goods.....	223 Broad woven fabric mills, wool: Including dyeing and finishing.....	223 Broad woven fabric mills, wool: Including dyeing and finishing.....	221 Broad woven fabric mills, cotton.....	221 Broad woven fabric mills, cotton.....
223 Dyeing and finishing textiles, except wool fabrics and knit goods.....	222 Broad woven fabric mills and finishing, wool.....	222 Broad woven fabric mills and finishing, wool.....	222 Broad woven fabric mills and finishing, wool.....	225 Knitting mills.....	225 Knitting mills.....	223 Dyeing and finishing textiles, except wool fabrics and knit goods.....	223 Dyeing and finishing textiles, except wool fabrics and knit goods.....
222 Broad woven fabric mills and finishing, wool.....	225 Knitting mills.....	225 Knitting mills.....	225 Knitting mills.....	227 Floor covering mills.....	227 Floor covering mills.....	223 Dyeing and finishing textiles, except wool fabrics and knit goods.....	223 Dyeing and finishing textiles, except wool fabrics and knit goods.....
225 Knitting mills.....	227 Floor covering mills.....	227 Floor covering mills.....	227 Floor covering mills.....	228 Yarn and thread mills.....	228 Yarn and thread mills.....	227 Floor covering mills.....	227 Floor covering mills.....
227 Floor covering mills.....	228 Yarn and thread mills.....	228 Yarn and thread mills.....	228 Yarn and thread mills.....	[No corresponding identification.]	[No corresponding identification.]	228 Yarn and thread mills.....	228 Yarn and thread mills.....
228 Yarn and thread mills.....	229 Miscellaneous textile mill products.....	229 Miscellaneous textile mill products.....	229 Miscellaneous textile mill products.....	224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	[No corresponding identification.]	[No corresponding identification.]
229 Miscellaneous textile mill products.....	2291 Narrow fabrics.....	2291 Narrow fabrics.....	2291 Narrow fabrics.....	228 Other textile goods.....	228 Other textile goods.....	224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	224 Narrow fabrics.....
2291 Narrow fabrics.....	2292 Textile mill products, not elsewhere classified.....	2292 Textile mill products, not elsewhere classified.....	2292 Textile mill products, not elsewhere classified.....	229 Textile mill products not allocable.....	229 Textile mill products not allocable.....	228 Other textile goods.....	228 Other textile goods.....
2292 Textile mill products, not elsewhere classified.....	[No corresponding identification.]	[No corresponding identification.]	[No corresponding identification.]	229 Textile mill products not allocable.....	229 Textile mill products not allocable.....	229 Textile mill products not elsewhere classified.....	229 Textile mill products not elsewhere classified.....
[No corresponding identification.]	[No corresponding identification.]	[No corresponding identification.]	[No corresponding identification.]	229 Textile mill products not allocable.....	229 Textile mill products not allocable.....	229 Textile mill products not elsewhere classified.....	229 Textile mill products not elsewhere classified.....

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1947 (1)		Standard Enterprise Classification 1963 (2)		Statistics of Income Classification 1962 (3)		1963 (4)	
MANUFACTURING—Continued		MANUFACTURING—Continued		MANUFACTURING—Continued		MANUFACTURING—Continued	
23 Apparel and other finished products made from fabrics and similar materials.	23 Apparel and other fabricated textile products.	231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	231 Men's and boys' clothing.	231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	231 Men's and boys' clothing.	2310 Men's and boys' clothing.	
232 Women's, misses', children's, and infants' outerwear.	232 Women's, misses', children's, and infants' clothing.	233 Women's, misses', and infants' outerwear.		233 Women's, misses', children's, and infants' outerwear and undergarments.	2330 Women's, children's, and infants' clothing.		
233 Hats, caps, and millinery.	233 Miscellaneous apparel and accessories.	234 Miscellaneous apparel and accessories.		237 Hats, caps, and millinery, fur goods and other apparel and accessories.	2370 Miscellaneous apparel and accessories.		
234 Miscellaneous apparel and accessories.	234 Miscellaneous fabricated textile products.	239 Miscellaneous fabricated textile products.		238 Other fabricated textile products.	2398 Miscellaneous fabricated textile products.		
[No corresponding identification].	[No corresponding identification].	[No corresponding identification].		239 Apparel and other finished products made from fabrics and similar materials not allocable.	2399 Apparel and other fabricated textile products not allocable.		
24 Lumber and wood products, except furniture.	24 Lumber and wood products, except furniture.	241 Logging, lumber and wood basic products.		Lumber and wood products, except furniture.	Lumber and wood products, except furniture.		
241 Logging camps and logging contractors.	241 Logging, lumber and wood basic products.	242 Sawmills and planing mills.		241 Logging camps, logging contractors, and sawmills and planing mills.	2410 Logging, lumber, and wood basic products.		
242 Sawmills and planing mills.	242 Miscellaneous veneer, plywood, and prefabricated structural wood products.	243 Millwork, veneer, plywood, and prefabricated structural wood products.		242 Millwork, veneer, plywood, and prefabricated structural wood products.	2430 Millwork, veneers, plywood, and prefabricated structural products.		
243 Millwork, veneer, plywood, and prefabricated structural wood products.	243 Miscellaneous wood products, except furniture.	249 Miscellaneous wood products, except furniture.		249 Wooden containers and other wood products.	2498 Miscellaneous wood products, except furniture.		
244 Wooden containers.	244 Miscellaneous wood products, except furniture.	245 Furniture and fixtures.		Furniture and fixtures.	Furniture and fixtures.		
245 Miscellaneous wood products, except furniture.	245 Furniture and fixtures.	251 Household furniture.		251 Household furniture.	2510 Household furniture.		
25 Furniture and fixtures.	25 Office furniture.	252 Office furniture.		252 Office furniture.			
251 Household furniture.	253 Public building and related furniture.	259 Furniture and fixtures, except household furniture.		259 Office, public building, and other furniture and fixtures.	2590 Furniture and fixtures, except household furniture.		
252 Office furniture.	254 Partitions, shelving, lockers, and office and store fixtures.	259 Miscellaneous furniture and fixtures.					
253 Public building and related furniture.	259 Miscellaneous furniture and fixtures.	26 Paper and allied products.		Paper and allied products.	Paper and allied products.		
254 Partitions, shelving, lockers, and office and store fixtures.	26 Paper and allied products.	[No corresponding identification].		[No corresponding identification].	[No corresponding identification.]		
259 Furniture and fixtures, except household furniture.	261 Pulp mills.	261 Pulp mills.		261 Pulp mills.	2611 Pulp mills.		
259 Miscellaneous furniture and fixtures.	262 Paper and allied products.	262 Paper and allied products.		262 Paper, paperboard, building paper, and building board mills.	2620 Paper, paperboard, building paper, and building board mills.		
26 Paper and allied products.	261 Pulp mills.	261 Pulp mills.		261 Pulp mills.	2611 Pulp mills.		
[No corresponding identification].	262 Paper and allied products.	262 Paper and allied products.		262 Paper, paperboard, building paper, and building board mills.	2620 Paper, paperboard, building paper, and building board mills.		
261 Pulp mills.	263 Paper mills, except building paper mills.	263 Paper mills, except building paper mills.		263 Paper, paperboard, building paper, and building board mills.	2630 Paper, paperboard, building paper, and building board mills.		
262 Paper and allied products.	263 Paper mills, except building paper mills.	263 Paper mills, except building paper mills.		263 Paper, paperboard, building paper, and building board mills.	2630 Paper, paperboard, building paper, and building board mills.		
263 Paper mills, except building paper mills.	264 Building paper and building board mills.	264 Building paper and building board mills.		264 Converted paper and paperboard products, except containers and boxes.	2640 Converted paper and paperboard products, except containers.		
264 Building paper and building board mills.	264 Converted paper and paperboard products, except containers.	264 Converted paper and paperboard products, except containers.		264 Converted paper and paperboard products, except containers and boxes.	2640 Converted paper and paperboard products, except containers.		
264 Converted paper and paperboard products, except containers.	265 Paperboard containers and boxes.	265 Paperboard containers and boxes.		265 Paperboard containers and boxes.	2650 Paperboard boxes and other containers.		
265 Paperboard containers and boxes.	265 Paperboard containers and boxes.	265 Paperboard containers and boxes.		265 Paperboard containers and boxes.	2650 Paperboard boxes and other containers.		
265 Paperboard containers and boxes.	266 Paperboard boxes and other containers.	266 Paperboard boxes and other containers.		266 Paperboard containers and boxes.	2660 Paperboard boxes and other containers.		
266 Paperboard containers and boxes.	267 Printing, publishing, and allied industries.	267 Printing, publishing, and allied industries.		267 Printing, publishing, and allied industries.	2670 Printing, publishing, and allied industries.		
267 Printing, publishing, and allied industries.	[No corresponding identification].	[No corresponding identification].		[No corresponding identification].	[No corresponding identification.]		
[No corresponding identification].	271 Newspapers.	271 Newspapers.		271 Newspapers: publishing, publishing and printing.	2711 Newspapers.		
271 Newspapers, publishing, publishing and printing.	272 Periodicals.	272 Periodicals.		272 Periodicals: publishing, publishing and printing.	2712 Newspapers.		
272 Periodicals, publishing, publishing and printing.	273 Books.	273 Books.		273 Books.	2713 Periodicals.		
273 Books, publishing, publishing and printing.	[No corresponding identification].	[No corresponding identification].		273 Books.	2713 Periodicals.		
273 Books, publishing, publishing and printing.	2713 Books (excludes book printing).	2713 Books (excludes book printing).		[273 Books, includes book printing]	2715 Book publishing or publishing and printing, and miscellaneous publishing (excludes book printing, in 2720 below).		
274 Miscellaneous publishing.	2714 Miscellaneous publishing.	2714 Miscellaneous publishing.		[Miscellaneous publishing included in 273 Other publishing, ... trade, below.]	2715 Book publishing or publishing and printing, and miscellaneous publishing (excludes book printing, in 2720 below).		
274 Miscellaneous publishing.	275 Commercial printing.	275 Commercial printing.		275 Commercial printing, manifold business forms, and greeting cards (excludes book printing, in 273 Books, above).	2720 Printer, including manifold business forms and books, above.		
275 Commercial printing.	(273 Books—Continued)	(273 Books—Continued)					
(273 Books—Continued)	2732 Book printing.	2732 Book printing.					
2732 Book printing.	276 Manifold business forms manufacturing.	276 Manifold business forms manufacturing.					
276 Manifold business forms manufacturing.	277 Greeting card manufacturing.	277 Greeting card manufacturing.					
277 Greeting card manufacturing.							

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	1963 4
<p>MANUFACTURES—Continued</p> <p>27 Printer, publisher, and allied industries—Continued</p> <p>278 Bookbinding and related industries.....</p> <p>279 Service industries for the printing trade.....</p> <p>[See corresponding identification.]</p>	<p>MANUFACTURES—Continued</p> <p>Printer, publisher, and allied industries—Continued</p> <p>278 Bookbinding and printing trade services.....</p> <p>[See corresponding identification.]</p>	<p>MANUFACTURES—Continued</p> <p>Printing, publishing, and allied industries—Continued</p> <p>278 Other publishing, bookbinding and related industries, and service industries for the printing trade. [Includes miscellaneous publishing, see above.]</p> <p>279 Printing, publishing, and allied industries not allocable.</p> <p>[See corresponding identification.]</p>	<p>MANUFACTURES—Continued</p> <p>Printer, publisher, and allied industries—Continued</p> <p>278 Bookbinding and printing trade services.....</p> <p>279 Printing, publishing, and allied industries, not allocable.</p> <p>[See corresponding identification.]</p>
<p>28 Chemicals and allied products.....</p> <p>[See corresponding identification.]</p>	<p>28 Chemicals and allied products.....</p> <p>[See corresponding identification.]</p>	<p>Chemicals and allied products.....</p> <p>[See corresponding identification.]</p>	<p>2800 Basic chemicals.....</p> <p>[See corresponding identification.]</p>
<p>281 Industrial inorganic and organic chemicals.....</p>	<p>281 Industrial inorganic and organic chemicals.....</p>	<p>280 Industrial inorganic and organic chemicals.....</p>	<p>2811 Basic chemicals.....</p>
<p>282 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers except glass.....</p>	<p>282 Plastics materials and synthetic resins, synthetic rubber, and man-made fibers, except glass.....</p>	<p>281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.....</p>	<p>2812 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.....</p>
<p>283 Drugs.....</p>	<p>283 Drugs.....</p>	<p>282 Drugs.....</p>	<p>2830 Drugs.....</p> <p>[See corresponding identification.]</p>
<p>284 Soap, detergents, and other toilet preparations.....</p>	<p>284 Soap, cosmetics, perfumes, and related products.....</p>	<p>283 Soap, detergents, and cleaning preparations.....</p>	<p>2841 Soap and related products, except perfumes, cosmetics, and other toilet preparations.....</p>
<p>2842 Perfumes, cosmetics, and other toilet preparations.....</p>	<p>2842 Perfumes, cosmetics, and other toilet preparations.....</p>	<p>285 Perfumes, cosmetics, and other toilet preparations.....</p>	<p>2842 Perfumes, cosmetics, and other toilet preparations.....</p>
<p>285 Paints, varnishes, lacquers, enamels, and allied products.....</p>	<p>285 Paints and allied products, including gum and wood chemicals.....</p>	<p>284 Paints, varnishes, lacquers, enamels, and allied products [excludes gum and wood chemicals in 288, below].</p>	<p>2850 Paints and allied products, including gum and wood chemicals.....</p>
<p>286 Agricultural chemicals.....</p>	<p>286 Agricultural chemicals.....</p>	<p>286 Agricultural chemicals.....</p>	<p>2870 Fertilizers and other agricultural chemicals.....</p>
<p>287 Miscellaneous chemical products.....</p>	<p>287 Miscellaneous chemical products.....</p>	<p>286 Gum and wood chemicals and other chemical products [includes gum and wood chemicals, see above]</p>	<p>2880 Miscellaneous chemical products.....</p>
<p>[See corresponding identification.]</p>	<p>[See corresponding identification.]</p>	<p>[See corresponding identification.]</p>	<p>[See corresponding identification.]</p>
<p>29 Petroleum refining and related industries.....</p>	<p>29 Petroleum refining and related industries.....</p>	<p>289 Chemicals and allied products not allocable.....</p>	<p>2899 Chemical and allied products not allocable.</p>
<p>[See corresponding identification.]</p>	<p>[See corresponding identification.]</p>	<p>Petroleum refining and related industries.....</p>	<p>Petroleum refining and related industries.....</p>
<p>291 Petroleum refining (without extraction).....</p>	<p>291 Petroleum refining.....</p>	<p>291 Petroleum refining.....</p>	<p>2911 Petroleum refining, without extraction.....</p>
<p>1311 Crude petroleum and natural gas—Continued</p> <p>Integrated with refining</p>	<p>291C Integrated petroleum refining and extraction.....</p>	<p>291C Integrated petroleum refining and extraction.....</p>	<p>2912 Integrated petroleum refining and extraction.....</p>
<p>291 Petroleum refining [with extraction].....</p>	<p>291 Miscellaneous petroleum and coal products.....</p>	<p>299 Paving and roofing materials and other products of petroleum and coal.....</p>	<p>2998 Miscellaneous petroleum and coal products.....</p>
<p>30 Rubber and miscellaneous plastics products.....</p>	<p>30 Rubber and miscellaneous plastics products.....</p>	<p>Rubber and miscellaneous plastics products.....</p>	<p>Rubber and miscellaneous plastics products.....</p>
<p>301 Tires and inner tubes.....</p>	<p>301 Tires and inner tubes.....</p>	<p>300 Tires and inner tubes.....</p>	<p>3010 Tires and inner tubes.....</p>
<p>302 Rubber footwear.....</p>	<p>302 Rubber products, except tires and inner tubes.....</p>	<p>306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.....</p>	<p>3020 Rubber products except tires and inner tubes.....</p>
<p>303 Reclaimed rubber.....</p>	<p>307 Miscellaneous plastics products.....</p>	<p>307 Miscellaneous plastics products.....</p>	<p>3098 Miscellaneous plastics products.....</p>
<p>306 Fabricated rubber products, not elsewhere classified.....</p>	<p>31 Leather and leather products.....</p>	<p>Leather and leather products.....</p>	<p>Leather and leather products.....</p>
<p>31 Leather and leather products.....</p>	<p>31 Leather and leather products.....</p>	<p>Leather and leather products.....</p>	<p>Leather and leather products.....</p>
<p>311 Leather tanning and finishing.....</p>	<p>311 Leather and tanning and finishing.....</p>	<p>[Leather tanning and finishing in 314, below.]</p>	<p>[Leather tanning and finishing in 318, below.]</p>
<p>312 Footwear, except rubber.....</p>	<p>314 Footwear, except rubber.....</p>	<p>314 Footwear, except rubber.....</p>	<p>3140 Footwear, except rubber.....</p>
<p>313 Boot and shoe cut stock and findings.....</p>	<p>319 Leather and leather products, not elsewhere classified.....</p>	<p>319 Leather and other leather products [includes leather tanning and finishing, see above]</p>	<p>3198 Leather tanning and finishing, and leather products not elsewhere classified.....</p>
<p>315 Leather gloves and mittens.....</p>	<p>319 Leather and leather products, not elsewhere classified.....</p>	<p>319 Leather and other leather products [includes leather tanning and finishing, see above]</p>	<p>3198 Leather tanning and finishing, and leather products not elsewhere classified.....</p>
<p>316 Luggage.....</p>	<p>319 Leather and leather products, not elsewhere classified.....</p>	<p>319 Leather and other leather products [includes leather tanning and finishing, see above]</p>	<p>3198 Leather tanning and finishing, and leather products not elsewhere classified.....</p>
<p>319 Leather goods, not elsewhere classified.....</p>	<p>319 Leather and leather products, not elsewhere classified.....</p>	<p>319 Leather and other leather products [includes leather tanning and finishing, see above]</p>	<p>3198 Leather tanning and finishing, and leather products not elsewhere classified.....</p>

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	1962 (3)	1963 (4)
<p>MANUFACTURING—Continued</p> <p>32 Stone, clay, and glass products.....</p> <p>321 Flat glass.....</p> <p>322 Glass and glassware, pressed or blown, and glass products, made of purchased glass.....</p> <p>323 Glass and glassware, pressed or blown, and glass products, made of purchased glass.....</p> <p>324 Cement, hydraulic.....</p> <p>325 Structural clay products.....</p> <p>326 Pottery and related products.....</p> <p>327 Concrete, gypsum, and plaster products.....</p> <p>328 Out store and stone products.....</p> <p>329 Miscellaneous nonmetallic mineral products.....</p> <p>33 Primary metal industries.....</p> <p>[No corresponding identification.].....</p> <p>331 Blast furnaces, steel works, and rolling and finishing mills.....</p> <p>332 Iron and steel foundries.....</p> <p>333 Miscellaneous primary metal industries.....</p> <p>334 Iron and steel forgings.....</p> <p>[No corresponding identification.].....</p> <p>335 Primary smelting and refining of nonferrous metals.....</p> <p>336 Secondary smelting and refining of nonferrous metals and alloys.....</p> <p>337 Rolling, drawing and extruding of nonferrous metals.....</p> <p>338 Nonferrous foundries.....</p> <p>(339 Miscellaneous primary metal industries—Continued)</p> <p>3399 Primary metal industries, not elsewhere classified.....</p> <p>[No corresponding identification.].....</p> <p>34 Fabricated metal products, except ordnance, machinery, and transportation equipment.....</p> <p>341 Metal cans.....</p> <p>342 Outlets, hand tools, and general hardware.....</p> <p>343 Heating apparatus (except electric) and plumbing fixtures.....</p> <p>344 Fabricated structural metal products.....</p> <p>345 Screw machine products, and bolts, nuts, screws, rivets, and washers.....</p> <p>[No corresponding identification.].....</p> <p>346 Metal stampings.....</p> <p>347 Coating, engraving, and allied services.....</p> <p>348 Miscellaneous fabricated wire products.....</p> <p>349 Miscellaneous fabricated metal products.....</p> <p>[No corresponding identification.].....</p>	<p>MANUFACTURING—Continued</p> <p>32 Stone, clay, and glass products.....</p> <p>321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.....</p> <p>324 Cement, hydraulic.....</p> <p>325 Structural clay products.....</p> <p>326 Pottery and related products.....</p> <p>327 Concrete, gypsum, and plaster products.....</p> <p>329 Out store and stone products and abrasive, asbestos, and other nonmetallic mineral products.....</p> <p>Primary metal industries.....</p> <p>[No corresponding identification.].....</p> <p>331 Blast furnaces, steel works, and rolling and finishing mills.....</p> <p>332 Iron and steel foundries.....</p> <p>[No corresponding identification.].....</p> <p>[Iron and steel forgings in 338, below.].....</p> <p>[No corresponding identification.].....</p> <p>333 Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.....</p> <p>336 Nonferrous foundries.....</p> <p>338 Other primary metal industries [includes iron and steel forgings, see above].....</p> <p>339 Primary metal industries not allocable.....</p> <p>Fabricated metal products (including ordnance), except machinery and transportation equipment.....</p> <p>340 Metal cans.....</p> <p>341 Outlets, hand tools, and general hardware.....</p> <p>342 Heating apparatus (except electric) and plumbing fixtures.....</p> <p>343 Fabricated structural metal products.....</p> <p>344 Screw machine products, and bolts, nuts, screws, rivets, and washers.....</p> <p>[No corresponding identification.].....</p> <p>345 Metal stampings.....</p> <p>346 Coating, engraving, and allied services.....</p> <p>[347 Ordnance and accessories, see under Other manufacturing industries, below.].....</p> <p>348 Miscellaneous fabricated wire products and other fabricated metal products.....</p> <p>349 Fabricated metal products not allocable.....</p>	<p>MANUFACTURING—Continued</p> <p>Stone, clay, and glass products.....</p> <p>321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.....</p> <p>324 Cement, hydraulic.....</p> <p>325 Structural clay products.....</p> <p>326 Pottery and related products.....</p> <p>327 Concrete, gypsum, and plaster products.....</p> <p>329 Out store and stone products and abrasive, asbestos, and other nonmetallic mineral products.....</p> <p>Primary metal industries.....</p> <p>[No corresponding identification.].....</p> <p>331 Blast furnaces, steel works, and rolling and finishing mills.....</p> <p>332 Iron and steel foundries.....</p> <p>[No corresponding identification.].....</p> <p>[Iron and steel forgings in 338, below.].....</p> <p>[No corresponding identification.].....</p> <p>333 Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.....</p> <p>336 Nonferrous foundries.....</p> <p>338 Other primary metal industries [includes iron and steel forgings, see above].....</p> <p>339 Primary metal industries not allocable.....</p> <p>Fabricated metal products (including ordnance), except machinery and transportation equipment.....</p> <p>340 Metal cans.....</p> <p>341 Outlets, hand tools, and general hardware.....</p> <p>342 Heating apparatus (except electric) and plumbing fixtures.....</p> <p>343 Fabricated structural metal products.....</p> <p>344 Screw machine products, and bolts, nuts, screws, rivets, and washers.....</p> <p>[No corresponding identification.].....</p> <p>345 Metal stampings.....</p> <p>346 Coating, engraving, and allied services.....</p> <p>[347 Ordnance and accessories, see under Other manufacturing industries, below.].....</p> <p>348 Miscellaneous fabricated wire products and other fabricated metal products.....</p> <p>349 Fabricated metal products not allocable.....</p>	<p>MANUFACTURING—Continued</p> <p>Stone, clay, and glass products.....</p> <p>321 Glass and glass products.....</p> <p>324 Cement, hydraulic.....</p> <p>325 Structural clay products.....</p> <p>326 Pottery and related products.....</p> <p>327 Concrete, gypsum, and plaster products.....</p> <p>329 Miscellaneous nonmetallic mineral products.....</p> <p>Primary metal industries.....</p> <p>3310 Blast furnaces, steel works, and iron and steel foundries and forgings.....</p> <p>3330 Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.....</p> <p>3398 Miscellaneous primary metal industries [excludes forgings].....</p> <p>3399 Primary metal industries not allocable.....</p> <p>Fabricated metal products, except machinery and transportation equipment.....</p> <p>3410 Metal cans.....</p> <p>3420 Outlets, hand tools, and general hardware.....</p> <p>3430 Heating apparatus (except electric) and plumbing fixtures.....</p> <p>3440 Fabricated structural metal products.....</p> <p>3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.....</p> <p>[No corresponding identification.].....</p> <p>3461 Metal stampings.....</p> <p>3462 Metal coating and engraving.....</p> <p>3498 Fabricated wire products and miscellaneous fabricated metal products.....</p> <p>3499 Fabricated metal products not allocable.....</p>

Table 3. —COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	1962 (3)	Statistics of Income Classification 1963 (4)
<p>MANUFACTURING—Continued</p> <p>35 Machinery, except electrical.....</p> <p>351 Engines and turbines.....</p> <p>352 Farm machinery and equipment.....</p> <p>353 Construction, mining, and materials handling machinery and equipment.....</p> <p>354 Metalworking machinery and equipment.....</p> <p>355 Special industry machinery, except metalworking machinery.....</p> <p>356 General industrial machinery and equipment.....</p> <p>357 Office, computing, and accounting machines.....</p> <p>358 Service industry machines.....</p> <p>359 Miscellaneous machinery, except electrical.....</p> <p>[No corresponding identification].....</p> <p>36 Electrical machinery, equipment, and supplies.....</p> <p>361 Electrical industrial equipment, and transmission and distribution equipment.....</p> <p>362 Electrical industrial apparatus.....</p> <p>363 Household appliances.....</p> <p>365 Radio and television receiving sets, except communication types.....</p> <p>[No corresponding identification].....</p> <p>366 Communication equipment.....</p> <p>367 Electronic components and accessories.....</p> <p>[No corresponding identification].....</p> <p>368 Electric lighting and wiring equipment, except insulated wire.....</p> <p>369 Miscellaneous electrical machinery, equipment, and supplies.....</p> <p>[No corresponding identification].....</p> <p>37 Transportation equipment.....</p> <p>371 Motor vehicles and motor vehicle equipment.....</p> <p>3712 Passenger car bodies.....</p> <p>3713 Truck and bus bodies.....</p> <p>3715 Truck trailers.....</p> <p>3714 Motor vehicle parts and accessories.....</p> <p>[No corresponding identification].....</p> <p>372 Aircraft and parts.....</p> <p>3721 Aircraft.....</p> <p>1925 Guided missiles [See 39 Ordnance and accessories under 39 Miscellaneous manufacturing industries, below].</p> <p>3722 Aircraft engines and engine parts [includes guided missile engines and engine parts].</p> <p>3723 Aircraft propellers and propeller parts.</p> <p>3729 Aircraft parts and auxiliary equipment, not elsewhere classified.</p>	<p>MANUFACTURING—Continued</p> <p>35 Machinery, except electrical.....</p> <p>351 Engines and turbines.....</p> <p>352 Farm machinery and equipment.....</p> <p>353 Construction, mining, and materials handling machinery and equipment.....</p> <p>354 Metalworking machinery and equipment.....</p> <p>355 Special industry machinery and equipment, except metalworking.....</p> <p>356 General industrial machinery and equipment.....</p> <p>357 Office, computing, and accounting machines.....</p> <p>358 Service industry machines.....</p> <p>359 Miscellaneous machinery, except electrical.....</p> <p>[No corresponding identification].....</p> <p>36 Electrical machinery, equipment, and supplies.....</p> <p>361 Electrical industrial equipment, and transmission and distribution equipment.....</p> <p>362 Electrical industrial apparatus.....</p> <p>363 Household appliances.....</p> <p>365 Radio and television receiving sets, except communication types.....</p> <p>[No corresponding identification].....</p> <p>366 Communication equipment.....</p> <p>367 Electronic components and accessories.....</p> <p>369 Miscellaneous electrical machinery, equipment, and supplies.....</p> <p>369 Electric lighting and wiring equipment, except insulated wire.....</p> <p>370 Miscellaneous electrical machinery, equipment, and supplies.....</p> <p>[No corresponding identification].....</p> <p>37 Transportation equipment.....</p> <p>371 Motor vehicles and motor vehicle equipment.....</p> <p>3711 Motor vehicles.....</p> <p>3714 Motor vehicle parts and accessories.....</p> <p>[No corresponding identification].....</p> <p>372 Aircraft and parts, and complete guided missiles and space vehicles.....</p> <p>3721 Aircraft, and complete guided missiles and space vehicles.....</p> <p>3722 Aircraft parts, and guided missile and space vehicle subassemblies.....</p>	<p>MANUFACTURING—Continued</p> <p>Machinery, except electrical and transportation equipment.....</p> <p>350 Engines and turbines.....</p> <p>351 Farm machinery and equipment.....</p> <p>352 Construction, mining, and materials handling machinery and equipment.....</p> <p>353 Metalworking machinery and equipment.....</p> <p>354 Special industry machinery, except metalworking machinery.....</p> <p>355 General industrial machinery and equipment.....</p> <p>356 Office, computing, and accounting machines.....</p> <p>357 Service industry machines.....</p> <p>358 Other machinery, except electrical and transportation equipment.....</p> <p>359 Machinery, except electrical and transportation equipment, not allocable.....</p> <p>Electrical machinery, equipment, and supplies.....</p> <p>[No corresponding identification].....</p> <p>361 Electrical transmission and distribution equipment.....</p> <p>362 Electrical industrial apparatus.....</p> <p>363 Household appliances.....</p> <p>365 Radio and television receiving sets, except communication types.....</p> <p>[No corresponding identification].....</p> <p>366 Communication equipment.....</p> <p>367 Electronic components and accessories.....</p> <p>[No corresponding identification].....</p> <p>368 Electric lighting and wiring equipment.....</p> <p>368 Other electrical machinery, equipment, and supplies.....</p> <p>369 Electrical machinery, equipment, and supplies not allocable.....</p> <p>[No corresponding identification].....</p> <p>Motor vehicles and motor vehicle equipment.....</p> <p>371 Motor vehicles.....</p> <p>3714 Motor vehicle parts and accessories.....</p> <p>Transportation equipment, except motor vehicles.....</p> <p>[No corresponding identification].....</p> <p>372 Aircraft [excludes complete guided missiles and space vehicles; guided missiles are included in 347 Ordnance and accessories].</p> <p>372 Aircraft parts.....</p>	<p>MANUFACTURING—Continued</p> <p>Machinery, except electrical.....</p> <p>351 Engines and turbines.....</p> <p>352 Farm machinery and equipment.....</p> <p>353 Construction, mining, and materials handling machinery and equipment.....</p> <p>354 Metalworking machinery and equipment.....</p> <p>355 Special industry machinery and equipment, except metalworking.....</p> <p>356 General industrial machinery and equipment.....</p> <p>357 Office, computing, and accounting machines.....</p> <p>358 Service industry machines.....</p> <p>359 Miscellaneous machinery, except electrical.....</p> <p>[No corresponding identification].....</p> <p>Electrical machinery, equipment, and supplies.....</p> <p>[No corresponding identification].....</p> <p>361 Electrical transmission and distribution equipment.....</p> <p>362 Electrical industrial apparatus.....</p> <p>363 Household appliances.....</p> <p>365 Radio and television receiving sets, except communication types.....</p> <p>[No corresponding identification].....</p> <p>366 Communication equipment.....</p> <p>367 Electronic components and accessories.....</p> <p>[No corresponding identification].....</p> <p>368 Electric lighting and wiring equipment, except insulated wire.....</p> <p>369 Electrical machinery, equipment, and supplies, not elsewhere classified.....</p> <p>370 Electrical machinery, equipment, and supplies not allocable.....</p> <p>[No corresponding identification].....</p> <p>Motor vehicles and motor vehicle equipment.....</p> <p>371 Motor vehicles.....</p> <p>3714 Motor vehicle parts and accessories.....</p> <p>Transportation equipment, except motor vehicles.....</p> <p>[No corresponding identification].....</p> <p>372 Aircraft parts, and guided missile and space vehicle assemblies.....</p>

Table 3. —COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	1962 (3)	Statistics of Income Classification 1963 (4)
<p>MANUFACTURING—Continued</p> <p>37 Transportation equipment—Continued</p> <p>373 Ship and boat building and repair.</p> <p>[No corresponding identification.]</p> <p>374 Railroad equipment, including street cars.</p> <p>375 Motorcycles, bicycles, and parts.</p> <p>376 Miscellaneous transportation equipment—Continued</p> <p>376A Railroad transportation equipment, not elsewhere classified.</p> <p>376B Scientific instruments, photographic equipment; watches and clocks.</p> <p>381 Engineering, laboratory, and scientific and research instruments and associated equipment.</p> <p>382 Instruments for measuring, controlling, and indicating physical characteristics.</p> <p>383 Optical instruments and lenses.</p> <p>384 Surgical, medical, and dental instruments and supplies.</p> <p>385 Photographic equipment and supplies.</p> <p>386 Watches, clocks, clockwork operated devices, and parts.</p> <p>387 Miscellaneous manufacturing industries.</p> <p>391 Jewelry, silverware, and plated ware.</p> <p>392 Toys and sporting goods.</p> <p>393 Ordnance and accessories [except 3922 Guided missiles and space vehicles, completely assembled].</p> <p>(39 Miscellaneous manufacturing industries—Continued)</p> <p>[No corresponding identification].</p> <p>396 Costume jewelry, costume novelties, buttons, and miscellaneous notions, except precious metal.</p> <p>396A Costume jewelry and costume novelties, except precious metal.</p> <p>392 Musical instruments and parts.</p> <p>393 Pens, pencils, and other office and artists' materials.</p> <p>(396 Costume jewelry, costume novelties, buttons, and miscellaneous notions, except precious metal—Continued)</p> <p>396B Feather, plumes, and artificial flowers.</p> <p>396C Buttons.</p> <p>396D Needles, pins, hooks and eyes, and similar notions.</p> <p>397-399 Miscellaneous manufacturing industries.</p> <p>[No corresponding identification].</p> <p>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.</p> <p>[No corresponding identification].</p> <p>40 Railroad transportation.</p>	<p>MANUFACTURING—Continued</p> <p>37 Transportation equipment—Continued</p> <p>373 Ship and boat building and repair.</p> <p>[No corresponding identification.]</p> <p>374 Railroad equipment, including street cars.</p> <p>375 Motorcycles, bicycles, and parts and other transportation equipment.</p> <p>Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.</p> <p>381 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.</p> <p>383 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.</p> <p>386 Photographic equipment and supplies.</p> <p>387 Watches, clocks, clockwork operated devices, and parts.</p> <p>Other manufacturing industries.</p> <p>401 Jewelry, silverware, and plated ware.</p> <p>404 Toys and sporting goods.</p> <p>347 Ordnance and accessories [includes guided missiles].</p> <p>[No corresponding identification].</p> <p>[No corresponding identification].</p> <p>402 Costume jewelry and costume novelties, except precious metal.</p> <p>408 Manufacturing, not elsewhere classified.</p> <p>409 Manufacturing, not allocable.</p> <p>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.</p> <p>40 Transportation.</p> <p>401 Railroad transportation, terminals, and related services.</p>	<p>MANUFACTURING—Continued</p> <p>Transportation equipment—Continued</p> <p>373 Ship and boat building and repair.</p> <p>[No corresponding identification.]</p> <p>374 Railroad equipment.</p> <p>375 Motorcycles, bicycles, and parts and other transportation equipment.</p> <p>Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.</p> <p>381 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.</p> <p>383 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.</p> <p>386 Photographic equipment and supplies.</p> <p>387 Watches, clocks, clockwork operated devices, and parts.</p> <p>Other manufacturing industries.</p> <p>401 Jewelry, silverware, and plated ware.</p> <p>404 Toys and sporting goods.</p> <p>347 Ordnance and accessories [includes guided missiles].</p> <p>[No corresponding identification].</p> <p>[No corresponding identification].</p> <p>402 Costume jewelry and costume novelties, except precious metal.</p> <p>408 Manufacturing, not elsewhere classified.</p> <p>409 Manufacturing, not allocable.</p> <p>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.</p> <p>Transportation.</p> <p>401 Railroad transportation, terminals, and related services.</p>	<p>MANUFACTURING—Continued</p> <p>Transportation equipment—Continued</p> <p>3730 Ship and boat building and repair.</p> <p>[No corresponding identification.]</p> <p>3741 Railroad equipment, including street cars.</p> <p>3750 Motorcycles, bicycles, and parts not elsewhere classified.</p> <p>3760 Transportation equipment not elsewhere classified.</p> <p>Scientific instruments, photographic equipment, watches and clocks.</p> <p>3810 Scientific and mechanical measuring instruments.</p> <p>3830 Optical, medical, and ophthalmic goods.</p> <p>3860 Photographic equipment and supplies.</p> <p>3870 Watches and clocks.</p> <p>Miscellaneous manufacturing industries, including Ordnance and accessories.</p> <p>3910 Jewelry and silverware.</p> <p>3920 Toys and sporting goods.</p> <p>3930 Ordnance, except guided missiles. [Guided missiles are included with 3721 Aircraft, and complete guided missiles and space vehicles.]</p> <p>[No corresponding identification.]</p> <p>[No corresponding identification.]</p> <p>3931 Costume jewelry.</p> <p>3998 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.</p> <p>3999 Manufacturing not allocable.</p> <p>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.</p> <p>Transportation.</p> <p>4011 Railroad transportation, terminals, and related services.</p>

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1947	Standard Enterprise Classification 1963	1962 (3)	1963 (4)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued
41 Local and suburban transit and interurban passenger transportation.	417 Local, suburban, and intercity passenger transportation, terminals, and related services.	41 Local and suburban transit.	420 Local, suburban, and intercity passenger transportation, terminals, and related services.
411 Local and suburban transit.	417 Local and suburban transit.	411 Local and suburban transit.	420 Local, suburban, and intercity passenger transportation, terminals, and related services.
412 Taxicabs.	422 Local, suburban, and intercity passenger transportation, except local and suburban transit.	412 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation.	420 Local, suburban, and intercity passenger transportation, terminals, and related services.
413 Intercity and rural highway passenger transportation.	403 Motor freight transportation and warehousing, terminals, and related services.	413 Motor freight transportation and warehousing.	430 Motor freight transportation, warehousing, terminals, and related services.
414 Passenger transportation charter services.	404 Water transportation, terminals, and related services.	414 Water transportation.	440 Water transportation, terminals, and related services.
415 School buses.	405 Air transportation, terminals, and related services.	415 Transportation by air.	450 Air transportation, terminals, and related services.
417 Terminal and service facilities for motor vehicle passenger transportation.	406 Pipe line transportation, terminals, and related services.	415 Pipe line transportation.	470 Pipe line transportation, terminals, and related services.
42 Motor freight transportation and warehousing.	407 Miscellaneous transportation services.	418 Transportation services.	409 Miscellaneous transportation services.
421 Terminal and service facilities for motor vehicle passenger transportation.	408 Communication.	419 Transportation not allocable.	409 Communication services.
422 Local, suburban, and intercity passenger transportation.	481 Telephone communication (wire or radio).	421 Telephone communication (wire or radio).	4210 Telephone communications (wire or radio).
423 Intercity and rural highway passenger transportation.	482 Telegraph communication (wire or radio).	422 Telegraph communication (wire or radio).	4220 Telegraph communications (wire or radio).
424 Passenger transportation charter services.	483 Radio, broadcasting, and television.	423 Radio broadcasting and television.	4230 Radio and television broadcasting.
425 School buses.	484 Communication services, not elsewhere classified.	424 Electric, gas, and sanitary services.	424 Electric, gas, and sanitary services.
427 Terminal and service facilities for motor vehicle passenger transportation.	491 Electric, gas, and sanitary services.	425 Electric companies and systems.	4250 Electric companies and systems (95 percent or more of total receipts).
430 Motor freight transportation and warehousing.	492 Electric companies and systems (95 percent or more of revenues).	426 Gas companies and systems (95 percent or more of total receipts).	4260 Gas companies and systems (95 percent or more of total receipts).
431 Intercity and rural highway passenger transportation.	493 Combination companies and systems (gas or electric constitutes less than 95 percent of revenues).	427 Electric, gas, and sanitary services.	4270 Combination companies and systems (gas, electric, or other services).
432 Local, suburban, and intercity passenger transportation.	494 Water supply and other sanitary services.	441 Water supply and other sanitary services.	4280 Water supply and other sanitary services.
433 Intercity and rural highway passenger transportation.	WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE
434 Passenger transportation charter services.	50 Wholesalers.	Wholesale trade.	Wholesale trade.
435 School buses.	[No corresponding identification].	Other wholesalers.	Miscellaneous wholesale trade.
437 Terminal and service facilities for motor vehicle passenger transportation.	501 Motor vehicles and automotive equipment.	4% Motor vehicles and automotive equipment.	5010 Motor vehicles and automotive equipment.
440 Water transportation.	502 Drugs, chemicals, and paints.	4% Drugs, chemicals, and allied products.	5020 Drugs, chemicals, and paints.
441 Local and suburban transit.	503 Dry goods and apparel.	4% Dry goods and apparel.	5030 Dry goods and apparel.
442 Taxicabs.	504 Groceries and related products.	Groceries and related products.	5040 Groceries and related products.
443 Intercity and rural highway passenger transportation.	5047 Meat and meat products.	47% Meat and meat products.	5047 Meat and meat products.
444 Passenger transportation charter services.	542 Groceries, general line.	542 Groceries and related products, except meat and meat products.	5420 Groceries and related products, except meat and meat products.
445 School buses.	543 Fats and oils.	47% Poultry and poultry products, fish and sea foods, and other groceries and related products.	5430 Poultry and poultry products, fish and sea foods, and other groceries and related products.
447 Terminal and service facilities for motor vehicle passenger transportation.	544 Fats and oils.	544 Fats and oils.	5440 Fats and oils.
450 Motor freight transportation and warehousing.	545 Confectionery.	545 Confectionery.	5450 Confectionery.
451 Local and suburban transit.	546 Fish and sea foods.	546 Fish and sea foods.	5460 Fish and sea foods.
452 Taxicabs.	547 Fresh fruits and vegetables.	547 Fresh fruits and vegetables.	5470 Fresh fruits and vegetables.
453 Intercity and rural highway passenger transportation.	548 Groceries and related products, not elsewhere classified.	548 Groceries and related products, not elsewhere classified.	5480 Groceries and related products, not elsewhere classified.
454 Passenger transportation charter services.	549 Groceries and related products, not elsewhere classified.	549 Groceries and related products, not elsewhere classified.	5490 Groceries and related products, not elsewhere classified.

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1947	Standard Enterprise Classification 1943	Statistics of Income Classification 1942	Statistics of Income Classification 1943
	(2)	(3)	(4)
WHOLESALE AND RETAIL TRADE—Continued Wholesale trade—Continued	WHOLESALE AND RETAIL TRADE—Continued Wholesalers—Continued	WHOLESALE AND RETAIL TRADE—Continued Wholesale trade—Continued	WHOLESALE AND RETAIL TRADE—Continued Wholesale trade—Continued
445 Farm products—raw materials. [No corresponding identification.]	505 Farm products—raw materials. [No corresponding identification.]	497 Farm products—raw materials. Electrical goods, hardware, and plumbing and heating equipment and supplies.	6090 Farm products—raw materials. [No corresponding identification.]
506 Electrical goods.	506 Electrical goods.	486 Electrical goods.	5060 Electrical goods.
507 Hardware, and plumbing and heating equipment and supplies.	507 Hardware, and plumbing and heating equipment and supplies.	487 Hardware, and plumbing and heating equipment and supplies.	5070 Hardware, and plumbing and heating equipment and supplies.
508 Machinery, equipment, and supplies.	508 Machinery, equipment, and supplies.	(Other wholesalers—Continued)	5080 Machinery, equipment, and supplies.
509 Miscellaneous wholesalers.	509 Miscellaneous wholesalers.	495 Machinery, equipment, and supplies.	(Miscellaneous wholesale trade—Continued)
5095 Beer, wine, and distilled alcoholic beverages	5095 Alcoholic beverages.	[No corresponding identification.]	5095 Alcoholic beverages.
5098 Lumber and construction materials.	5098 Lumber and construction materials.	491 Beer, wine, and distilled alcoholic beverages.	5097 Lumber and construction materials.
5091 Metals and minerals, except petroleum products and scrap.	5091 Metals and minerals, except petroleum products and scrap.	494 Lumber and construction materials.	5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.	5092 Petroleum bulk stations and terminals.	498 Wholesalers, not elsewhere classified.	5092 Petroleum bulk stations and terminals.
5096 Paper and its products.	5096 Paper and its products.		5096 Paper and its products.
5094 Soap and waste materials.	5094 Soap and waste materials.		5098 Other wholesale trade.
5094 Tobacco and its products.	5094 Tobacco and its products.		
5099 Furniture and home furnishings.	5099 Furniture and home furnishings.		
5094 Wholesalers, not elsewhere classified.	5094 Wholesalers, not elsewhere classified.		
[No corresponding identification.]	[No corresponding identification.]		
51 Retail trade.	51 Retail trade.	499 Wholesalers not allocable.	5109 Wholesale trade not allocable.
51 Retail trade—Building materials, hardware, and farm equipment.	521 Building materials, hardware, and farm equipment.	Retail trade.	Retail trade.
521 Lumber and other building materials dealers.	5211 Building materials.	Building materials, hardware, and farm equipment stores.	Building materials, hardware, and farm equipment stores.
522 Heating and plumbing equipment dealers.			
523 Paint, glass, and wallpaper stores.			
52. Electrical supply stores.			
525 Hardware and farm equipment.	5212 Farm equipment and hardware.		5211 Building materials dealers
53 Retail trade—General merchandise.	522 General merchandise stores.		5215 Hardware stores.
531 Department stores.	521 Department stores.		5216 Farm equipment dealers.
532 Limited price variety stores.	522 Variety stores.		General merchandise stores.
532 Mail order houses.	5223 Mail order houses.		5221 Department stores.
53. Merchandise vending machine operators.			5222 Variety stores.
535 Direct selling organizations.	5229 General merchandise stores, not elsewhere classified.		5223 Mail order houses.
539 Miscellaneous general merchandise stores.			5228 General merchandise stores not elsewhere classified.
54 Retail trade—Food.	523 Food stores.		5230 Food stores.
55 Automotive dealers and gasoline service stations.	524 Automotive dealers and gasoline service stations.		Automotive dealers and gasoline service stations.
551 Motor vehicle dealers (new and used cars).			5241 Automobile and truck dealers.
552 Motor vehicle dealers (used cars only).	5241 Automobile and truck dealers.		5243 Gasoline service stations.
554 Gasoline service stations.	5243 Gasoline service stations.		5248 Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.
553 Tire, battery, and accessory dealers.	5242 Tire, battery, and accessory dealers.		5250 Apparel and accessory stores.
553 Miscellaneous aircraft, marine, and automotive dealers.	5249 Automotive dealers, not elsewhere classified		5250 Furniture, home furnishings, and equipment stores.
56 Retail trade—Apparel and accessories.	525 Apparel and accessories.		5270 Eating and drinking places.
57 Retail trade—Furniture, home furnishings, and equipment.	526 Furniture, home furnishings and equipment stores.		
58 Retail trade—Eating and drinking places.	527 Eating and drinking places.		

Table 3.—COMPARISON OF STANDARD INDUSTRIAL ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	1963 (4)
<p>WHOLESALE AND RETAIL TRADE—Continued</p> <p>Retail trade—Continued</p> <p>59 Retail trade—Miscellaneous retail stores.....</p> <p>591 Drug stores and proprietary stores.....</p> <p>592 Liquor stores.....</p> <p>597 Jewelry stores.....</p> <p>595 Sporting goods stores and bicycle shops.....</p> <p>598 Fuel and ice dealers.....</p> <p>593 Antique stores and secondhand stores.....</p> <p>599 Retail stores, not elsewhere classified.....</p> <p>5993 Cigar stores and stands.....</p> <p>5994 News dealers and newsstands.....</p> <p>5992 Florists.....</p> <p>594 Book and stationery stores.....</p> <p>596 Farm and garden supply stores.....</p> <p>(599 Retail stores, not elsewhere classified—Continued)</p> <p>5996 Camera and photographic supply stores.....</p> <p>5997 Gift, novelty, and souvenir shops.....</p> <p>5998 Optical goods stores.....</p> <p>5999 Miscellaneous retail stores, not elsewhere classified.</p> <p>[No corresponding identification].</p> <p>[No corresponding identification].</p> <p>FINANCE, INSURANCE, AND REAL ESTATE</p> <p>60 Banking.....</p> <p>603 Mutual savings banks.....</p> <p>601 Federal Reserve banks.....</p> <p>602 Commercial and stock savings banks.....</p> <p>604 Trust companies not engaged in deposit banking.....</p> <p>605 Establishments performing functions closely related to banking.</p> <p>61 Credit agencies other than banks.....</p> <p>612 Savings and loan associations.....</p> <p>614 Personal credit institutions.....</p> <p>615 Business credit institutions.....</p> <p>616 Loan correspondents and brokers.....</p> <p>611 Discount and financing institutions for credit agencies other than banks.</p> <p>613 Agricultural credit institutions.....</p> <p>[No corresponding identification].</p> <p>62 Security and commodity brokers, dealers, exchanges, and services.</p> <p>67 Holding and other investment companies.....</p> <p>671 Holding companies.....</p>	<p>WHOLESALE AND RETAIL TRADE—Continued</p> <p>Retail trade—Continued</p> <p>59 Miscellaneous retail stores.....</p> <p>591 Drug stores and proprietary shops.....</p> <p>592 Liquor stores.....</p> <p>593 Jewelry stores.....</p> <p>594 Sporting goods stores and bicycle shops.....</p> <p>595 Fuel and ice dealers.....</p> <p>596 Antique stores and secondhand stores.....</p> <p>[No corresponding identification].</p> <p>597 News dealers and cigar stores.....</p> <p>598 Florists.....</p> <p>599 Retail stores, not elsewhere classified.....</p> <p>[No corresponding identification].</p> <p>[No corresponding identification].</p> <p>FINANCE, INSURANCE, AND REAL ESTATE</p> <p>60 Banks and trust companies.....</p> <p>601 Mutual savings banks.....</p> <p>602 Banks and trust companies, except mutual savings banks.</p> <p>603 Credit agencies other than banks.....</p> <p>6021 Savings and loan associations.....</p> <p>6022 Personal credit agencies.....</p> <p>6025 Business credit agencies.....</p> <p>6026 Loan correspondents and brokers.....</p> <p>6029 Credit agencies other than banks, not elsewhere classified.</p> <p>[No corresponding identification].</p> <p>603 Security and commodity brokers, dealers, exchanges, and services.</p> <p>604 Holding and other investment companies.....</p> <p>[No corresponding identification].</p> <p>[No corresponding identification].</p>	<p>WHOLESALE AND RETAIL TRADE—Continued</p> <p>Retail trade—Continued</p> <p>Other retail stores.....</p> <p>601 Drug stores and proprietary shops.....</p> <p>602 Liquor stores.....</p> <p>603 Jewelry stores.....</p> <p>604 Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.</p> <p>605 Florists.....</p> <p>606 Retail stores, not elsewhere classified.....</p> <p>[No corresponding identification].</p> <p>[No corresponding identification].</p> <p>FINANCE, INSURANCE, AND REAL ESTATE</p> <p>Banking.....</p> <p>601 Mutual savings banks.....</p> <p>[Statistics of Income classification excludes Federal Reserve Banks.]</p> <p>602 Commercial banks, stock savings banks, trust companies, and establishments related to banking.</p> <p>Credit agencies other than banks.....</p> <p>6021 Savings and loan associations.....</p> <p>6022 Personal credit institutions.....</p> <p>6025 Business credit institutions.....</p> <p>6026 Other credit agencies.....</p> <p>6029 Credit agencies and finance not all usable</p> <p>603 Security and commodity brokers, dealers, exchanges, and services.</p> <p>Holding and other investment companies.....</p> <p>604 Operating holding companies [because of the following definition, it includes certain other investment companies coded 672, 673, and 674 in the 1957 Standard Industrial Classification: (a) Dividends is largest total receipts item and (b) Investment income is more than 50 percent and less than 90 percent of total income]. [Other holding companies in 67, see below.]</p> <p>605 Regulated investment companies [Internal Revenue Code section 851].</p> <p>604 Real estate investment trusts, 1963 Act [Internal Revenue Code section 856].</p> <p>603 Small business investment companies, 1958 Act [Small Business Investment Act of 1958].</p> <p>[Other investment companies in 67-1 above, and 67, below.]</p>	<p>WHOLESALE AND RETAIL TRADE—Continued</p> <p>Retail trade—Continued</p> <p>Miscellaneous retail stores.....</p> <p>591 Drug stores and proprietary shops.....</p> <p>592 Liquor stores.....</p> <p>593 Jewelry stores.....</p> <p>594 Miscellaneous retail stores, except drug, liquor, and jewelry stores.</p> <p>595 Retail trade not all allocable.</p> <p>596 Wholesale and retail trade not allocable.</p> <p>FINANCE, INSURANCE, AND REAL ESTATE</p> <p>Banks and trust companies.....</p> <p>601 Mutual savings banks.</p> <p>[Statistics of Income classification excludes Federal Reserve Banks.]</p> <p>602 Bank and trust companies, except mutual savings banks.</p> <p>Credit agencies other than banks.</p> <p>6021 Savings and loan associations.</p> <p>6022 Personal credit agencies.</p> <p>6025 Business credit agencies.</p> <p>6026 Loan correspondents and brokers, and other credit agencies.</p> <p>6029 Credit agencies and finance not all usable</p> <p>603 Security and commodity brokers, dealers, exchanges, and services.</p> <p>Holding and other investment companies</p> <p>604 Regulated investment companies [Internal Revenue Code section 851].</p> <p>604 Real estate investment trusts, [Internal Revenue Code section 856].</p> <p>603 Small business investment companies [Small Business Investment Act of 1958].</p>

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	1963 (4)
63 Finance, insurance, and real estate—Continued 631 Life insurance 632 Accident and health insurance 632.1 Stock accident and health insurance companies [if noncancellable] 632.2 Mutual accident and health insurance companies [if cancellable or undetermined] 632.3 Accident and health insurance carriers, not elsewhere classified [if noncancellable] 632.4 Hospital and medical service companies [if cancellable or undetermined] 633 Fire, marine, and casualty insurance companies [includes fire ins. co's. issuing perpetual policies and marine insurance] 633.1 Accident and health insurance companies [if cancellable or undetermined] 633.2 Stock accident and health insurance companies [if cancellable or undetermined] 633.3 Hospital and medical service plans [if stock or undetermined] 633.4 Accident and health insurance carriers, not elsewhere classified [if cancellable or undetermined] 633.5 Fire, marine, and casualty insurance—continued 633.6 Stock fire, marine, and casualty insurance companies 633.7 Mutual fire, marine, and casualty insurance companies [includes only fire insurance companies issuing perpetual policies, and marine insurance] 633.8 Fire, marine, and casualty insurance carriers, not elsewhere classified 635 Surety insurance 636 Title insurance 639 Insurance carriers, not elsewhere classified 64 Insurance agents, brokers, and service	FINANCE, INSURANCE, AND REAL ESTATE—Continued 604 Holding and other investment companies—Continued [No corresponding identification.] 605 Insurance companies 6051 Life, accident, and health insurance [includes life insurance, mutual accident and health insurance, noncancellable stock accident and health insurance, and mutual hospital and medical service plans, see 6051, below] 6052 Fire, marine, casualty, and surety insurance [includes mutual fire insurance companies not issuing perpetual policies, and mutual casualty insurance companies, see 6052 below] 6051 Life, accident, and health insurance [includes stock or not elsewhere classified accident and health insurance if cancellable or undetermined, and stock or undetermined hospital and medical service plans, see 6051 above] 6052 Fire, marine, casualty and surety insurance [includes mutual fire insurance companies issuing perpetual policies, marine insurance companies, stock or not elsewhere classified fire and casualty insurance, and surety insurance companies, see 6052 above] 6059 Insurance companies, not elsewhere classified 606 Insurance agents, brokers, and service	FINANCE, INSURANCE, AND REAL ESTATE—Continued Holding and other investment companies—Continued 6048 Other holding and investment companies [except above holding companies and investment companies] (a) Dividends is largest total receipts item and (b) Investment income is more than 90 percent of total income, or (c) Only income is interest on United States obligations, or (d) Largest income is royalties and (e) Investment income is more than 90 percent of total income. Insurance carriers 661 Life insurance [as defined in Internal Revenue Code section 801. Excludes predominantly cancellable accident and health companies]. 662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies [as defined in Internal Revenue Code section 821. Includes predominantly cancellable mutual accident and health companies]. 669 Other insurance carriers [as defined in Internal Revenue Code section 831. Consists of mutual fire insurance companies issuing perpetual policies, mutual marine insurance companies, and other insurance companies except life or mutual]. 671 Insurance agents, brokers, and service	FINANCE, INSURANCE, AND REAL ESTATE—Continued Holding and other investment companies—Continued 6048 Other holding and investment companies [except above holding companies and investment companies] (a) Dividends is largest total receipts item and (b) Investment income is more than 50 percent of total income, or (c) Only income is interest on United States obligations, or (d) Largest income is royalties and (e) Investment income is more than 90 percent of total income. Insurance carriers 6055 Life insurance [as defined in Internal Revenue Code section 801. Excludes predominantly cancellable accident and health companies]. 6056 Mutual insurance, except life or marine and certain fire or flood insurance companies [as defined in Internal Revenue Code section 821. Includes predominantly cancellable mutual accident and health companies]. 6058 Other insurance companies [as defined in Internal Revenue Code section 831. Consists of mutual fire or flood insurance companies operating on basis of perpetual policies or premium deposits, mutual marine insurance companies, and other insurance companies except life or mutual]. 6060 Insurance agents, brokers, and service.

Table 3. —COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1962 (3)	1963 (4)
<p>FINANCE, INSURANCE, AND REAL ESTATE—Continued</p> <p>65 Real estate.....</p>	<p>FINANCE, INSURANCE, AND REAL ESTATE—Continued</p> <p>65 Real estate.....</p>	<p>FINANCE, INSURANCE, AND REAL ESTATE—Continued</p> <p>Real estate, except lessors of real property other than buildings.....</p>	<p>FINANCE, INSURANCE, AND REAL ESTATE—Continued</p> <p>Real estate.....</p>
<p>651 Real estate operators (except developers) and lessors.....</p> <p>651C Operators of nonresidential buildings.....</p> <p>651B Operators of apartment buildings.....</p> <p>651A Operators of dwellings other than apartment buildings.....</p>	<p>[No corresponding identification].....</p> <p>651 Real estate operators (except developers) and lessors of buildings.....</p>	<p>[No corresponding identification].....</p> <p>651 Real estate operators (except developers), and lessors of buildings.....</p>	<p>[No corresponding identification.]</p> <p>651C Real estate operators (except developers) and lessors of buildings.....</p> <p>651B Lessors of mining, oil, and similar property.....</p> <p>651A Lessors of railroad property.....</p>
<p>[No corresponding identification].....</p> <p>652 Lessors of mining, oil, and similar properties.....</p> <p>653 Lessors of railroad property.....</p> <p>654 Lessors of agricultural, forest, and similar properties.....</p> <p>655 Lessors of public utility property.....</p> <p>656 Lessors of real property, not elsewhere classified.....</p>	<p>652 Lessors of real property other than buildings.....</p> <p>652A Lessors of mining, oil, and similar property.....</p> <p>652B Lessors of railroad property.....</p> <p>652C Lessors of real property other than buildings, not elsewhere classified.....</p>	<p>Lessors of real property, except buildings.....</p> <p>652 Lessors of mining, oil and similar properties.....</p> <p>653 Lessors of railroad property.....</p> <p>659 Other lessors of real property, except buildings.....</p>	<p>[No corresponding identification.]</p> <p>652 Lessors of real property other than buildings, not elsewhere classified.....</p> <p>652A Lessors of mining, oil, and similar property.....</p> <p>652B Lessors of railroad property.....</p> <p>652C Lessors of real property other than buildings, not elsewhere classified.....</p>
<p>655 Subdividers and developers.....</p> <p>656 Operative builders.....</p> <p>[No corresponding identification].....</p> <p>657 Agents, brokers, and managers.....</p> <p>654 Title abstract companies.....</p> <p>66 Combinations of real estate, insurance, loans, law offices.....</p>	<p>655 Real estate subdividers, developers, and operative builders.....</p> <p>656 Miscellaneous real estate.....</p> <p>657 Agents, brokers, and managers.....</p> <p>654 Title abstract companies.....</p> <p>659 Combinations of real estate, insurance, loans, and law offices.....</p>	<p>(Real estate except lessors of real property other than buildings—Continued)</p> <p>653 Subdividers and developers and operative builders.....</p> <p>[No corresponding identification].....</p> <p>657 Agents, brokers, and managers.....</p> <p>654 Title abstract companies.....</p> <p>659 Combinations of real estate, insurance, loans, and law offices.....</p>	<p>[No corresponding identification.]</p> <p>655 Real estate subdividers, developers, and operative builders.....</p> <p>657 Agents, brokers, and managers.....</p> <p>654 Title abstract companies.....</p> <p>659 Combinations of real estate, insurance, loans, and law offices.....</p>
<p>SERVICES</p> <p>70 Hotels, rooming houses, camps, and other lodging places.....</p> <p>72 Personal services.....</p> <p>721 Laundries, laundry services, and cleaning and dyeing plants.....</p> <p>722 Photographic studios, including commercial photography.....</p> <p>723 Beauty shops.....</p> <p>724 Barber shops.....</p> <p>725 Shoe repair shops, shoe shine parlors, and hat cleaning shops.....</p> <p>726 Funeral service and crematories.....</p> <p>727 Pressing, alteration, and garment repair.....</p> <p>729 Miscellaneous personal services.....</p>	<p>SERVICES</p> <p>70 Hotels, rooming houses, camps, and other lodging places.....</p> <p>72 Personal services.....</p> <p>721 Laundries, laundry services, cleaning and dyeing plants.....</p> <p>722 Photographic studios, including commercial photography.....</p> <p>723 Beauty and barber shops.....</p> <p>729 Miscellaneous personal services.....</p>	<p>SERVICES</p> <p>70 Hotels, rooming houses, camps, and other lodging places.....</p> <p>Personal services.....</p> <p>721 Laundries, laundry services, and cleaning and dyeing plants.....</p> <p>723 Photographic studios, including commercial photography.....</p> <p>729 Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.....</p>	<p>SERVICES</p> <p>7000 Hotels, rooming houses, camps, and other lodging places.....</p> <p>Personal services.....</p> <p>7210 Laundries, laundry services, cleaning and dyeing plants.....</p> <p>7230 Photographic studios, including commercial photography.....</p> <p>7298 Beauty and barber shops and miscellaneous personal services.....</p>
<p>73 Miscellaneous business services.....</p> <p>731 Advertising.....</p> <p>734 Services to dwellings and other buildings.....</p> <p>732 Consumer credit reporting agencies, mercantile reporting agencies, and adjustment and collection agencies.....</p> <p>733 Duplicating, addressing, blueprinting, photo-copying, mailing, mailing list, and stereographic services.....</p> <p>735 News syndicates.....</p> <p>736 Private employment agencies.....</p> <p>739 Business services, not elsewhere classified.....</p>	<p>73 Business services.....</p> <p>731 Advertising.....</p> <p>734 Services to dwellings and other buildings.....</p> <p>739 Credit reporting agencies, duplicating, mailing, and stereographic services, building services, news syndicates, employment agencies, and other business services.....</p>	<p>Business services.....</p> <p>731 Advertising.....</p> <p>739 Credit reporting agencies, duplicating, mailing, and stereographic services, building services, news syndicates, employment agencies, and other business services.....</p>	<p>Business services.....</p> <p>7310 Advertising.....</p> <p>7398 Services to dwellings and other buildings, and miscellaneous business services.....</p>

Table 3.—COMPARISON OF STANDARD INDUSTRIAL AND STANDARD ENTERPRISE CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1962 AND 1963—Continued

Standard Industrial Classification 1957 (1)	Standard Enterprise Classification 1963 (2)	Statistics of Income Classification 1963 (3)	1963 (4)
SERVICES—Continued:	SERVICES—Continued	SERVICES—Continued	SERVICES—Continued
70 Automobile repair, automobile services, and garages.....	70 Automobile and other repair services.....	Automobile repair, services, and garages, and other repair services.	Automobile and other repair services.
71 Automobile parking.....	71 Automobile parking.....	71 Automobile repair, automobile services, and garages	710 Automobile parking, repair, and services.
72 Automobile repair shops.....	72 Automobile repair shops.....	72 Automobile repair, automobile services, and garages	720 Automobile repair, automobile services, and garages
73 Automobile rentals, without drivers.....	73 Automobile services except repair, including automobile rental without drivers.	73 Motion picture production and distribution and motion picture service industries.	730 Motion picture production, distribution, and related services.
74 Automobile services, except repair.....	74 Repair services, except automobile.....	74 Motion picture theaters.....	740 Motion picture theaters.
75 Miscellaneous repair services.....	75 Motion pictures.....	75 Amusement and recreation services, except motion pictures.	750 Amusement and recreation services, except motion pictures.
76 Motion pictures.....	76 Motion picture production, distribution and related services.	Other services.....	Miscellaneous services.
77 Motion picture production and distribution.....	77 Motion picture theaters.....	800 Physicians and surgeons.....	800 Physicians and surgeons.
78 Motion picture service industries.....	78 Amusement and recreation services, except motion pictures.	801 Medical and health services other than physicians and surgeons; and legal, educational, and other services. [Statistics of income classification includes only museums and other services organized for profit.]	8010 Medical services.
79 Motion picture theaters.....	80 Miscellaneous services.....	8019 Medical services, not elsewhere classified.	8019 Medical services, not elsewhere classified.
79 Amusement and recreation services, except motion pictures.	801 Medical services.....	802 Educational services.....	8020 Educational services.
[No corresponding identification].	8011 Offices of physicians and surgeons	803 Legal services.....	8030 Legal services.
80 Medical and other health services.....	8012 Offices of dentists and dental surgeons	809 Services, not elsewhere classified.	8098 Services, not elsewhere classified. [Statistics of income classification includes such museums and other services organized for profit.]
801 Offices of physicians and surgeons.....	8013 Offices of dentists and dental surgeons.....	[No corresponding identification].	9000 NATURE OF BUSINESS NOT ALLOCABLE
802 Offices of dentists and dental surgeons.....	8014 Offices of chiropractors.....	[No corresponding identification].	[No corresponding identification].
803 Office of osteopathic physicians.....	8015 Hospitals.....	[No corresponding identification].	[No corresponding identification].
804 Hospitals.....	8016 Medical and dental laboratories.....	[No corresponding identification].	[No corresponding identification].
805 Health and allied services, not elsewhere classified.	8017 Health and allied services, not elsewhere classified.	[No corresponding identification].	[No corresponding identification].
81 Legal services.....	8018 Educational services.....	[No corresponding identification].	[No corresponding identification].
82 Museums, art galleries, botanical and zoological gardens.	8019 Legal services.....	[No corresponding identification].	[No corresponding identification].
83 Miscellaneous services.....	809 Services, not elsewhere classified.	[No corresponding identification].	[No corresponding identification].
[No corresponding identification].	[No corresponding identification].	[No corresponding identification].	[No corresponding identification].

NOTE: See text for description of industrial classification used. Numbers in front of the industry names are the industry code numbers used in each of the systems.

Corporation Income Tax Return Forms, 1963

- Form 1120: U. S. Corporation income tax return, **342**
- Form 1120-FY: Corporation fiscal year tax computation, **354**
- Schedule D, Form 1120: Gains and losses from sales or exchanges of property, **356**
- Form 1120-F: U. S. Income tax return of foreign corporation, **359**
- Form 1120L: U. S. Life insurance company income tax return, **373**
- Schedule D, Form 1120L: U. S. Life insurance company schedule of gains and losses from sales or exchanges of property, **391**
- Form 1120M: U. S. Mutual insurance company income tax return, **395**
- Form 1120-S: U. S. Small business corporation return of income, **406**
- Schedule D, Form 1120-S: Gains and losses from sales or exchanges of property, **414**
- Form 1120-ES: Corporation declaration of estimated tax, **416**
- Form 1118: Statement in support of credit claimed by domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States, **418**
- Form 3468: Computation of investment credit, **422**

FORM 1120

U.S. CORPORATION INCOME TAX RETURN—1963

U.S. Treasury Department Internal Revenue Service

or other taxable year beginning 1963, ending, 19... (PLEASE TYPE OR PRINT)

Check if this is a— A. Sole proprietorship or partnership... B. Consolidated return... C. Personal Holding Co... D. Business Code No... E. Employer Identification No... F. County in which located... G. Enter total assets from line 13 Sch. L... \$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME 1. Gross receipts or gross sales... 2. Less: Cost of goods sold... 3. Gross profit... 4. Dividends... 5. Interest on obligations... 6. Other interest... 7. Rents... 8. Royalties... 9. Net gains (losses)... 10. Other income... 11. TOTAL income, lines 3 to 10, inclusive...

DEDUCTIONS 12. Compensation of officers... 13. Salaries and wages... 14. Repairs... 15. Bad debts... 16. Rents... 17. Taxes... 18. Interest... 19. Contributions or gifts... 20. Losses by fire... 21. Amortization... 22. Depreciation... 23. Depletion... 24. Advertising... 25. (a) Pension... (b) Other employee benefit plans... 26. Other deductions... 27. TOTAL deductions... 28. Taxable income before net operating loss... 29. Less: (a) Net operating loss... (b) Special deductions... 30. Taxable income (line 28 less line 29)...

TAX 31. TOTAL income tax... 32. Credits: (a) Tax paid with Form 7004... (b) Payments and credits on 1963 Declaration... (c) Credit from regulated investment companies... 33. If tax (line 31) is larger than credits... 34. If tax (line 31) is less than credits... 35. Enter amount of line 34 you want: Credited on 1964 estimated tax... Refunded...

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL Date Signature of officer Title

Date Individual or firm signature of preparer Address

Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

Table with columns for DEPRECIATION (Straight line, Declining balance, Sum of years-digits, Based on units of production, Addl. 1st year, Other) and AMORTIZATION (Emergency facilities, Research or experimental, Exploration and development, Organizational, Trademark and trade name, Other). Row 7 shows Total depreciation and Total amortization claimed.

Schedule I.—SPECIAL DEDUCTIONS

Table for Special Deductions with rows for Dividends received (85% of column 2, 62.115% of column 3, 85% from foreign), Total dividends received deductions, Dividends paid on preferred stock, Western Hemisphere trade corporations, and Total special deductions.

TAX COMPUTATION SCHEDULE

Table for Tax Computation with rows for Taxable income, If amount of line 1 is (Not over \$25,000, Over \$25,000), Income tax, Foreign tax credit, Balance, Investment credit, Balance of income tax, Tax under section 541, Tax from recomputing prior year investment credit, and Total tax (sum of lines 7, 8 and 9). A box contains the value 5,500.00.

H. Date incorporated

- I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes No
If the answer to (1) or (2) is "Yes," attach separate schedule showing: (a) name, address, and employer identification no.; (b) percentage owned; (c) date acquired; and (d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.
If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.
If the answer to (2) above is "Yes," include (a) the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.

- J. Were Forms 1096 and 1099 filed for the calendar year 1963 in connection with: Taxable dividends Yes No Other payments Yes No

- K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951 Yes No
If "Yes," see Inst. K. Enter amount here

- L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? Yes No
If "Yes," attach statement as required by instruction N.

- M. Amount of income (or deficit) for: 1960 1961 1962

- N. If a cooperative association, check type: (1) farmers' purchasing or marketing; (2) consumers'; or (3) other.

- O. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

- (1) A hunting lodge, working ranch or farm, fishing camp, resort property, pleasure boat or yacht, or other similar facility? (Other than where the operation of the facility was the principal business.) Yes No

- (2) The leasing, renting, or ownership of a hotel room or suite, apartment, or other dwelling, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes No

- (3) The attendance of your employees' families at conventions or business meetings? Yes No

- (4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes No

- P. Refer to instructions and state the: Principal business activity Principal product or service

Instructions for Form 1120—1963

U. S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined under section 856.
3. Regulated investment companies defined under section 851.
4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120F.
2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.
3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.
4. Exempt farmers cooperatives subject to tax under section 1381—file Form 990-C.
5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990-T.
6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120-S.

C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.
2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.
3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.
4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.
5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.
6. *Form 3468.*—Computation of investment credit.
7. *Form 3646.*—Computation of amount includible by shareholder of controlled foreign corporation.
8. *Schedule PH (Form 1120).*—Computation of U. S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1963 or fiscal year beginning in 1963 and ending in 1964. For the procedure to follow in changing an established accounting period, see Section 1.442-1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—In general returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District

Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120-ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against the tax. Affiliated corporations filing a consolidated return, see regulations under section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like

Instructions—Form 1120 (1963)

PAGE 2

items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated

corporations should be furnished in accordance with Instruction L. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M-1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific chargeoff method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represents has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 4 (Tax Computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carry-back to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

For each gift of property other than cash attach a statement setting forth a description of the property, the date of the gift, and method of valuation for all gifts except securities.

Special rule for contribution of depreciable property as defined in section 1245 (a) (3).—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Research and experimental expenditures.*—Section 174;
- (c) *Exploration expenditures.*—Section 615;
- (d) *Development expenditures.*—Section 616;
- (e) *Organizational expenses.*—Section 248; and
- (f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C., 20402, for 25 cents and 15 cents, respectively.

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DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or other prescribed rules and standards:

(a) *Straight line method.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for the investment credit or salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

Change in method of depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245 (a) (3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return for the first taxable year ending after December 31, 1962. To make this election attach a statement to your return identifying the assets to which the election applies.

23. *Depletion.*—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614 (b), consult your District Director.

24. *Advertising.*—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. *Other deductions authorized by law.*—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The “net operating loss deduction” is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term “net operating loss” means the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.

(b) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss

to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

Attach a schedule showing your computation.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession and the investment credit (lines 4 and 6, Tax Computation Schedule).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days

or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 2 is not subject to the overall 85-percent limitation.

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

4. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 26.923 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1964, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1964, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income exceeds \$25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income. If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not ap-

ply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 3 and 7) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3 as the total income tax. Subtract from line 3 the sum of any credits on lines 4 and 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 4 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d) and 904 (e).

9. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

10. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

11. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

12. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under P, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Other special trade contractors," the principal product or service may be "structural steel erection."

Code	Code	Code	Code	
AGRICULTURE, FORESTRY, and FISHERIES				
0110 Farms.	2715 Books: publishing, publishing and printing; and miscellaneous publishing.	3691 Electric lighting and wiring equipment, except insulated wire.	5222 Variety stores.	
0120 Agricultural services and hunting and trapping.	2720 Commercial printing, including book printing, manifold business forms, and greeting cards.	3698 Electrical machinery, equipment, and supplies, not elsewhere classified.	5228 General merchandise stores, not elsewhere classified.	
0130 Forestry and forestry services.	2780 Bookbinding, related industries, and printing trade services.	Transportation equipment:		
0140 Fisheries.	2780 Bookbinding, related industries, and printing trade services.	3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.	5230 Food stores.	
MINING				
Metal mining:	Chemicals and allied products:	3714 Motor vehicle parts and accessories.	5241 Automobile and truck dealers.	
1010 Iron ores.	2811 Industrial inorganic and organic chemicals.	3721 Aircraft, and complete guided missile and space vehicles.	5243 Gasoline service stations.	
1020 Copper, lead and zinc, gold and silver ores.	2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.	3722 Aircraft parts, and guided missile and space vehicle subassemblies.	5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	
1098 Miscellaneous metal mining.	2830 Drugs.	3730 Ship and boat building and repair.	Other retail stores:	
1100 Anthracite and bituminous coal and lignite mining.	2841 Soaps, detergents, and cleaning preparations.	3791 Railroad equipment, including street cars.	5252 Apparel and accessories.	5260 Furniture, home furnishings, and equipment stores.
Crude petroleum and natural gas:				
1310 Crude petroleum, natural gas, and natural gas liquids.	2842 Perfumes, cosmetics, and other toilet preparations.	3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.	5270 Eating and drinking places.	5291 Drug stores and proprietary stores.
1380 Oil and gas field services.	2850 Paints and allied products, including gum and wood chemicals.	Scientific instruments; photographic equipment; watches and clocks:		5292 Liquor stores.
Nonmetallic minerals (except fuels) mining:				5293 Jewelry stores.
1410 Stone, sand, and gravel.	2870 Fertilizers and other agricultural chemicals.	3810 Scientific and mechanical measuring instruments.	5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.	
1498 Miscellaneous nonmetallic minerals, except fuels.	2898 Miscellaneous chemical products.	3830 Optical, medical, and ophthalmic goods.	FINANCE, INSURANCE, and REAL ESTATE	
CONTRACT CONSTRUCTION				
General contractors:				
1510 Building construction.	Petroleum refining and related industries:	3860 Photographic equipment and supplies.	Banks and trust companies:	6011 Mutual savings banks.
1520 Highway and street construction, and other heavy construction.	2911 Petroleum refining without extraction.	3870 Watches and clocks.	6012 Banks and trust companies, except mutual savings banks.	
Special trade contractors:				
1531 Plumbing, heating, and air conditioning.	2912 Integrated petroleum refining and extraction.	Miscellaneous manufacturing industries, including ordnance and accessories:		6021 Savings and loan, building and loan associations.
1532 Electrical work.	2998 Paving and roofing materials, and other products of petroleum and coal.	3910 Jewelry, silverware, and plated ware.	6022 Personal credit agencies.	6025 Business credit agencies.
1538 Special trade contractors, not elsewhere classified.	Rubber and miscellaneous plastics products:	3920 Toys and sporting goods.	6028 Loan correspondents and brokers, and other credit agencies.	6030 Security and commodity brokers, dealers; exchanges and services.
MANUFACTURING				
Food and kindred products:				
2010 Meat products.	3010 Tires and inner tubes.	3930 Ordnance, except guided missiles.	Holding and other investment companies:	
2020 Dairy products.	3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	3991 Costume jewelry.	6042 Regulated investment companies.	6043 Real estate investment trusts, 1960 Act.
2030 Canning and preserving fruits, vegetables, and sea foods.	3098 Miscellaneous plastics products.	3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.	6044 Small business investment companies, 1968 Act.	6048 Other holding and investment co.
2040 Grain mill products.	Leather and leather products:	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES		
2050 Bakery products.	3140 Footwear, except rubber.	Transportation:		
2060 Sugar.	3198 Leather tanning and finishing, and leather products, not elsewhere classified.	4011 Railroad transportation, terminals, and related services.	4011 Railroad transportation, terminals, and related services.	4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.
2070 Confectionery and related products.	Stone, clay, and glass products:	4030 Motor freight transportation and warehousing.	4040 Water transportation.	4050 Air transportation.
2082 Malt liquors and malt.	3210 Glass and glass products.	4060 Pipe line transportation.	4098 Miscellaneous transportation services.	
2084 Wines, brandy, and brandy spirits.	3240 Cement, hydraulic.	Communication services:		
2085 Distilled, rectified, and blended liquors.	3250 Structural clay products.	4810 Telephone communications (wire or radio).	4820 Telegraph communications (wire or radio).	4830 Radio and television broadcasting.
2086 Soft drinks, flavoring extracts, and syrups.	3260 Pottery and related products.	4898 Communication services, not elsewhere classified.	Electric, gas, and sanitary services:	
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.	3270 Concrete, gypsum, and plaster products.	4910 Electric companies and systems (95 percent or more).		
2098 Food and kindred products, not elsewhere classified.	3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.	4920 Gas companies and systems (95 percent or more).		
2100 Tobacco manufactures.				
Textile mill products:				
2211 Broad woven fabric mills, cotton.	Primary metal industries:	4930 Combination companies and systems—gas, electric, or other services.		
2212 Broad woven fabric mills, man-made fiber and silk.	3310 Blast furnaces, steel works, and iron and steel foundries and forgings.	4940 Water supply and other sanitary services.		
2213 Dyeing and finishing, except wool and knit goods.	3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.	WHOLESALE TRADE		
2220 Broad woven fabric mills, wool: including dyeing and finishing.	3398 Miscellaneous primary metal industries.	5010 Motor vehicles and automotive equipment.		
2250 Knitting mills.	Fabricated metal products, except machinery and transportation equipment:	5020 Drugs, chemicals, and paints.	5030 Dry goods and apparel.	5047 Meat and meat products.
2270 Carpets and rugs.	3410 Metal cans.	5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.	5050 Farm products—raw materials.	5060 Electrical goods.
2280 Yarn and thread mills.	3420 Cutlery, hand tools, and general hardware.	5050 Farm products—raw materials.	5070 Hardware, and plumbing and heating equipment and supplies.	5080 Machinery, equipment, and supplies.
2291 Narrow fabrics.	3430 Heating apparatus (except electric) and plumbing fixtures.	5091 Metals and minerals, except petroleum products and scrap.	5092 Petroleum bulk stations and terminals.	5095 Beer, wine, and distilled alcoholic beverages.
2298 Textile mill products, not elsewhere classified.	3440 Fabricated structural metal products.	5096 Paper and its products.	5097 Lumber and construction materials.	5098 Other wholesale trade.
Apparel and other fabricated textile products:				
2310 Men's and boys' clothing.	3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.	RETAIL TRADE		
2330 Women's, children's, and infants' clothing.	3461 Metal stampings.	5111 Building materials.		
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.	3462 Metal coating and engraving.	5125 Hardware stores.		
2398 Miscellaneous fabricated textile products.	3498 Fabricated wire products and miscellaneous fabricated metal products.	5216 Farm equipment dealers.		
Lumber and wood products, except furniture:				
2410 Logging camps and logging contractors, sawmills, and planing mills.	Machinery, except electric:	General merchandise stores:		
2430 Millwork, veneers, plywood, and prefabricated structural wood products.	3510 Engines and turbines.	5221 Department stores.		
2498 Wooden containers and miscellaneous wood products.	3520 Farm machinery and equipment.			
Furniture and fixtures:				
2510 Household furniture.	3530 Construction, mining, and materials handling machinery and equipment.			
2590 Furniture and fixtures, except household furniture.	3540 Metalworking machinery and equipment.			
Paper and allied products:				
2611 Pulp mills.	3550 Special industry machinery and equipment, except metalworking.			
2614 Paper, paperboard, building paper, and building board mills.	3560 General industrial machinery and equipment.			
2640 Converted paper and paperboard products, except containers.	3570 Office, computing, and accounting machines.			
2650 Paperboard boxes and containers.	3580 Service industry machines.			
Printing, publishing, and allied industries:				
2711 Newspapers: publishing, publishing and printing.	3598 Miscellaneous machinery, except electrical.			
2712 Periodicals: publishing, publishing and printing.	Electrical machinery, equipment, and supplies:			
	3611 Electrical transmission and distribution equipment.			
	3612 Electrical industrial apparatus.			
	3630 Household appliances.			
	3650 Radio and television receiving sets, except communication types.			
	3661 Communication equipment.			
	3662 Electronic components and accessories.			

EXPENSES FOR TRAVEL, ENTERTAINMENT, AND GIFTS

Regulations issued under the Revenue Act of 1962 added new rules, effective January 1, 1963, for determining the amount of travel, entertainment, and gift expenses allowable as a deduction for employers and employees. Before such an expense will be allowable it must meet the prior law test of being ordinary and necessary to the business, and in addition must meet the requirements of the new rules under Section 274 of the Internal Revenue Code.

Recordkeeping Rules.—Under the new rules, a taxpayer who claims a deduction for travel, entertainment, or gift expenses should prove the expenses with adequate records which set forth:

- (1) the amount;
- (2) the time and place;
- (3) the business purpose; and
- (4) the business relationship of the persons entertained or receiving a gift.

No deduction will be allowed for estimates. Records should be backed up by receipts, paid bills, or similar documentary evidence for expenditures of \$25 or more and for lodging while traveling away from home, regardless of amount. An explanation of the recordkeeping rules, including the exception for the employee who adequately accounts to his employer, may be found in Internal Revenue Bulletin 1963-4.

Travel Expenses.—The new rules disallow deductions to employees for a portion of travel expenses in certain cases when business trips are combined with personal vacations. However, this new rule does not apply to travel away from home which does not exceed one week, or if the trip exceeds one week unless the personal or vacation time amounts to 25 percent or more of the total time on the trip. In addition, if the travel expense qualifies as an

ordinary and necessary business expense, none of it will be disallowed (1) if the employee did not have substantial control over arranging the business trip or (2) if a personal vacation was not a major consideration in determining whether the trip should be made.

Entertainment Expenses.—To deduct entertainment expense under the new rules a taxpayer must show that the expense is (1) "directly related" to the active conduct of his business, or (2) "associated" with the active conduct of his business and that the entertainment occurred directly before or after a substantial and bona fide business discussion, or (3) covered by one of the following exceptions:

- (a) business meals,
- (b) food and beverages for employees,
- (c) expenses treated as compensation,
- (d) reimbursed expenses of employees and independent contractors,
- (e) recreational expenses for employees,
- (f) employee or stockholder business meetings,
- (g) meetings of business leagues,
- (h) items available to the public, and
- (i) entertainment sold to customers.

Business Gifts.—Business gifts may be deducted up to \$25 annually for each recipient. If the total cost of all of your business gifts to one individual during the taxable year exceeds \$25, you may only deduct \$25. Promotional material and certain awards to employees are excepted from this rule.

A more detailed explanation of the new rules relating to travel, entertainment, and gift expenses may be found in Internal Revenue Bulletin 1963-30.

These rules are also set forth in Publication No. 463, which is available at any Internal Revenue Service office.

FORM 1120-FY
U.S. Treasury Department
Internal Revenue Service

CORPORATION FISCAL YEAR TAX COMPUTATION

1963-64

Taxable year beginning, 1963, and ending, 1964

To be used instead of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T (Trusts see page 2)

Name and address

1. Taxable income (1120, page 1, line 30... 1120-F, page 3, line 30... 990-C, page 1, line 32... 990-T, page 2, line 31...)
A. COMPUTATION AT TAX RATES APPLICABLE BEFORE JANUARY 1, 1964
2. If amount on line 1 is:
(a) Not over \$25,000—Enter 30 percent of line 1 (32 percent if a consolidated return)
(b) Over \$25,000—Enter 52 percent of line 1 (54 percent if a consolidated return)
Subtract \$5,500, and enter difference 5,500.00
B. COMPUTATION AT TAX RATES APPLICABLE ON AND AFTER JANUARY 1, 1964
3. If amount on line 1 is:
(a) Not over \$25,000—Enter 22 percent of line 1 (Controlled corporations—see inst.)
(b) Over \$25,000—Enter 50 percent of line 1 (Controlled corporations—see inst.)
Subtract \$7,000, and enter difference 7,000.00
C. PRORATION OF TENTATIVE TAXES
4. Tentative tax (line 2 or alternative tax under rates applicable before January 1, 1964)
5. Portion of tentative tax (line 4 multiplied by the number of days in the taxable year prior to January 1, 1964, divided by the total number of days in the taxable year)
6. Tentative tax (line 3 or alternative tax under rates applicable on and after January 1, 1964)
7. Portion of tentative tax (line 6 multiplied by the number of days in the taxable year after December 31, 1963, divided by the total number of days in the taxable year)
8. Income tax (add lines 5 and 7)
9. Foreign tax credit (attach Form 1118)
10. Balance (line 8 less line 9)
11. Investment credit (attach Form 3468)
12. Balance of income tax (line 10 less line 11)
13. Tax under section 541 of the Internal Revenue Code (from Schedule 1120-PH)
14. Tax from recomputing prior year investment credit (attach statement)
15. Total tax (sum of lines 12, 13, and 14). Enter here and on (1120, page 1, line 31... 1120-F, page 1, line 1... 990-C, page 1, line 33... 990-T, page 1, line 15...)

INSTRUCTIONS

1. Corporations which must use Form 1120-FY.—Corporations with taxable years beginning in 1963 and ending in 1964 must use this form in lieu of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T. This form must be filed with and as part of the corporation's income tax return.

2. Trusts filing Form 990-T.—Trusts taxable at individual rates use the computation schedule and rates on page 2 of this form.

3. Controlled corporations.—Controlled corporations which elect under section 1562 to take multiple surtax exemptions must use 28 percent on line 3 (a) instead of 22 percent and on line 3 (b) must subtract \$5,500 instead of \$7,000.

4. Alternative Tax.—If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, a separate computation should be made to determine whether it is to your advantage to use the alternative tax. To figure the alternative tax:

Line 4.—Use the alternative tax schedule on Schedule D, Form 1120 for 1963.

Line 6.—Use the same schedule as for line 4, except substitute the tax rates shown on line 3 above.

5. Personal Holding Companies.—Use Schedule 1120-PH to compute the tax under section 541 for that portion of the year prior to January 1, 1964. Attach a statement showing the computation for that portion of the year after December 31, 1963.

TAX COMPUTATION SCHEDULE FOR TRUSTS FILING FORM 990-T

1. Unrelated business taxable income (line 31, page 2 of Form 990-T).....	
A. COMPUTATION AT TAX RATES APPLICABLE BEFORE JANUARY 1, 1964	
2. Use Tax Rate Schedule I to compute tax on amount on line 1.....	
B. COMPUTATION AT TAX RATES APPLICABLE ON AND AFTER JANUARY 1, 1964	
3. Use Tax Rate Schedule II to compute tax on amount on line 1.....	
C. PRORATION OF TENTATIVE TAXES	
4. Tentative tax (line 2 or alternative tax under rates applicable before January 1, 1964).....	
5. Portion of tentative tax (line 4 multiplied by the number of days in the taxable year prior to January 1, 1964, divided by the total number of days in the taxable year).....	
6. Tentative tax (line 3 or alternative tax under rates applicable on and after January 1, 1964).....	
7. Portion of tentative tax (line 6 multiplied by the number of days in the taxable year after December 31, 1963, divided by the total number of days in the taxable year).....	
8. Total tax (add lines 5 and 7). Enter here and on line 10, page 1, Form 990-T.....	

TAX RATE SCHEDULES

SCHEDULE I.—APPLICABLE BEFORE JANUARY 1, 1964

If amount on line 1 above is:	Enter on line 2:
Not over \$2,000	20% of the amount on line 1.
Over \$2,000 but not over \$4,000	\$400, plus 22% of excess over \$2,000.
Over \$4,000 but not over \$6,000	\$840, plus 26% of excess over \$4,000.
Over \$6,000 but not over \$8,000	\$1,360, plus 30% of excess over \$6,000.
Over \$8,000 but not over \$10,000	\$1,960, plus 34% of excess over \$8,000.
Over \$10,000 but not over \$12,000	\$2,640, plus 38% of excess over \$10,000.
Over \$12,000 but not over \$14,000	\$3,400, plus 43% of excess over \$12,000.
Over \$14,000 but not over \$16,000	\$4,260, plus 47% of excess over \$14,000.
Over \$16,000 but not over \$18,000	\$5,200, plus 50% of excess over \$16,000.
Over \$18,000 but not over \$20,000	\$6,200, plus 53% of excess over \$18,000.
Over \$20,000 but not over \$22,000	\$7,260, plus 56% of excess over \$20,000.
Over \$22,000 but not over \$26,000	\$8,380, plus 59% of excess over \$22,000.
Over \$26,000 but not over \$32,000	\$10,740, plus 62% of excess over \$26,000.
Over \$32,000 but not over \$38,000	\$14,460, plus 65% of excess over \$32,000.
Over \$38,000 but not over \$44,000	\$18,360, plus 69% of excess over \$38,000.
Over \$44,000 but not over \$50,000	\$22,500, plus 72% of excess over \$44,000.
Over \$50,000 but not over \$60,000	\$26,820, plus 75% of excess over \$50,000.
Over \$60,000 but not over \$70,000	\$34,320, plus 78% of excess over \$60,000.
Over \$70,000 but not over \$80,000	\$42,120, plus 81% of excess over \$70,000.
Over \$80,000 but not over \$90,000	\$50,220, plus 84% of excess over \$80,000.
Over \$90,000 but not over \$100,000	\$58,620, plus 87% of excess over \$90,000.
Over \$100,000 but not over \$150,000	\$67,320, plus 89% of excess over \$100,000.
Over \$150,000 but not over \$200,000	\$111,820, plus 90% of excess over \$150,000.
Over \$200,000	\$156,820, plus 91% of excess over \$200,000.

SCHEDULE II.—APPLICABLE ON AND AFTER JANUARY 1, 1964

If the amount on line 1 above is:	Enter on line 3:
Not over \$500	16% of the amount on line 1.
Over \$500 but not over \$1,000	\$80, plus 16.5% of excess over \$500.
Over \$1,000 but not over \$1,500	\$162.50, plus 17.5% of excess over \$1,000.
Over \$1,500 but not over \$2,000	\$250, plus 18% of excess over \$1,500.
Over \$2,000 but not over \$4,000	\$340, plus 20% of excess over \$2,000.
Over \$4,000 but not over \$6,000	\$740, plus 23.5% of excess over \$4,000.
Over \$6,000 but not over \$8,000	\$1,210, plus 27% of excess over \$6,000.
Over \$8,000 but not over \$10,000	\$1,750, plus 30.5% of excess over \$8,000.
Over \$10,000 but not over \$12,000	\$2,360, plus 34% of excess over \$10,000.
Over \$12,000 but not over \$14,000	\$3,040, plus 37.5% of excess over \$12,000.
Over \$14,000 but not over \$16,000	\$3,790, plus 41% of excess over \$14,000.
Over \$16,000 but not over \$18,000	\$4,610, plus 44.5% of excess over \$16,000.
Over \$18,000 but not over \$20,000	\$5,500, plus 47.5% of excess over \$18,000.
Over \$20,000 but not over \$22,000	\$6,450, plus 50.5% of excess over \$20,000.
Over \$22,000 but not over \$26,000	\$7,460, plus 53.5% of excess over \$22,000.
Over \$26,000 but not over \$32,000	\$9,600, plus 56% of excess over \$26,000.
Over \$32,000 but not over \$38,000	\$12,960, plus 58.5% of excess over \$32,000.
Over \$38,000 but not over \$44,000	\$16,470, plus 61% of excess over \$38,000.
Over \$44,000 but not over \$50,000	\$20,130, plus 63.5% of excess over \$44,000.
Over \$50,000 but not over \$60,000	\$23,940, plus 66% of excess over \$50,000.
Over \$60,000 but not over \$70,000	\$30,540, plus 68.5% of excess over \$60,000.
Over \$70,000 but not over \$80,000	\$37,390, plus 71% of excess over \$70,000.
Over \$80,000 but not over \$90,000	\$44,490, plus 73.5% of excess over \$80,000.
Over \$90,000 but not over \$100,000	\$51,840, plus 75% of excess over \$90,000.
Over \$100,000 but not over \$200,000	\$59,340, plus 76.5% of excess over \$100,000.
Over \$200,000	\$135,840, plus 77% of excess over \$200,000.

INSTRUCTIONS FOR PAGE 2

In the case of trusts taxable at individual rates, complete Form 990-T for 1963 together with its related schedules, except for lines 8 and 9 on page 1. Use this schedule to compute the tax to be entered on line 10, page 1 of Form 990-T.

ALTERNATIVE TAX.—If the alternative tax applies, compute as follows:

- (a) **LINE 4.**—Subtract the net capital gain from cutting timber (line 7(a), page 2 of Form 990-T) from line 1 above, and compute a partial tax on the balance using Tax Rate Schedule I. To this partial tax add 50 percent of line 7(a), page 2 of Form 990-T. The result will be the alternative tax to be entered on line 4 if it is less than the amount on line 2.
- (b) **LINE 6.**—Subtract the net capital gain from cutting timber (line 7(a), page 2 of Form 990-T) from line 1 above, and compute a partial tax on the balance using Tax Rate Schedule II. To this partial tax add 50 percent of line 7(a), page 2 of Form 990-T. The result will be the alternative tax to be entered on line 6 if it is less than the amount on line 3.

If the alternative tax is used, a separate statement of its computation should be attached to the return.

SCHEDULE D (Form 1120)	U.S. Treasury Department—Internal Revenue Service GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY	1963
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Name and address

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTION 1245

a. Kind of property (if necessary, attach statement of descriptive details not shown below)		b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1.					
.....					
.....					
f. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total Gain (d less g)	i. Ordinary Gain (lesser of f-2 or h)	j. Other Gain (h less i)
f-1. Prior to January 1, 1962	f-2. After December 31, 1961				
.....				
.....				
2. Total ordinary gain. Enter here and on line 11 and identify as gain from Part I.....					
3. Total other gain. Enter here and on line 4 and identify as gain from Part I.....					

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4.						
.....						
.....						
5. Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.).....						

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months

6.						
.....						
.....						
.....						
7. Unused capital loss carryover from five preceding taxable years (attach statement).....						
8. Total of short-term capital gains or losses or difference between short-term capital gains and losses.....						

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

9.						
.....						
.....						
10. Total of long-term capital gains or losses or difference between long-term capital gains and losses.....						

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

11.						
.....						
.....						
12. Total net gain (or loss). Enter here and on line 15.....						

PART V.—TOTAL SCHEDULE D GAINS AND LOSSES

13. Enter the excess of net short-term capital gain (line 8) over net long-term capital loss (line 10).....	
14. Enter the excess of net long-term capital gain (line 10) over net short-term capital loss (line 8).....	
15. Net gain (loss) from property other than capital assets (line 12).....	
16. Total lines 13, 14 and 15, enter here and on Form 1120, page 1, line 9.....	

Alternative Tax Computation

17. Taxable income (line 30, page 1, Form 1120).....	
18. Net long-term capital gain reduced by any net short-term capital loss (line 14).....	
19. Line 17 minus line 18.....	
20. If amount of line 19 is:	
(a) Not over \$25,000 —Enter 30 percent of line 19 (32 percent if a consolidated return).....	
(b) Over \$25,000 —Enter 52 percent of line 19 (54 percent if a consolidated return).....	
Subtract \$5,500 and enter difference.....	5,500.00
21. 25 percent of line 18.....	
22. Alternative tax (line 20 plus line 21). If applicable, enter on line 3, Tax Computation, page 3, Form 1120....	

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated.

Basis.—Property acquired before March 1, 1913. For GAIN use cost or fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater. For LOSS, use cost so adjusted. After February 28, 1913, use cost for both gain or loss except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

The cost or other basis of property which qualifies for the investment credit must be reduced by 7 percent of the qualified investment whether the credit is taken or not.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss

from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gains from section 1245 property (Part I).—Use this part to report any gain from the disposition of depreciable (a) personal property (other than livestock) including intangible personal property; and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

See section 1245(b) for exceptions and limitations involving (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges and involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price. Section 453.

(Instructions continued on reverse of duplicate)

INSTRUCTIONS (Continued from reverse side of original)

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on the first line of the appropriate Schedules of Part III or Part IV.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations),

sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511(a)(1) (relating to taxation of business income of certain organizations described in section 511(a)(2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582(c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A-3, Form 1120M. For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

FORM 1120-F

U.S. Treasury Department
Internal Revenue Service

**UNITED STATES INCOME TAX RETURN
OF FOREIGN CORPORATION—1963**

or Other Taxable Year Beginning 1963, Ending 19.....
(PLEASE TYPE OR PRINT)

Name		Employer Identification No.
Number and street		
City or town and State or Country	Postal ZIP code	

NOTE: 1. *Nonresident*—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file pages 1 and 2 only of this return.
2. *Resident* —A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

- A.** Country of incorporation
- B.** Name of foreign country under the laws of which the income reported on this return is subject to tax
- C.** Date incorporated
- D.** The corporation's books are in care of
located at
- E.** Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? Yes No
- F.** Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? Yes No
If "Yes," name the foreign country
- G.** (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a U.S. corporation? Yes No
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes No
(For rules of attribution, see section 267 (c).)
If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification No.
(b) percentage owned;
(c) date acquired; and
(d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.
If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.
If the answer to (2) above is "Yes," (a) include the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.
- H.** Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? Yes No
If "Yes," attach statement as required by Instruction H.
- I.** If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed
- J.** Did the corporation at any time during the year have an agent in the U.S.? Yes No
If "Yes," complete the following:
Kind of agent
- K.** Is the corporation a foreign personal holding company under section 552 of the Internal Revenue Code? Yes No
If "Yes," have Forms 957 and 958 been filed? Yes No
(See sec. 6035 of the Code.)
- L.** Is the corporation a personal holding company? Yes No
(See Instruction C.)

1. TOTAL income tax (from line 8, Tax Computation Schedule, page 5 or line 14, page 2)		\$
2. Credits for amounts paid on 1963 income tax:		
(a) Tax paid with Form 7004 application for extension (attach copy)	\$	
(b) Payments and credits on 1963 Declaration of Estimated tax		
District Director's office where paid		
(c) United States income tax paid or withheld at the source		
(d) Credit from regulated investment companies (attach Form 2439)		
3. If tax (line 1) is larger than credits (line 2), the balance is TAX DUE. Enter balance here		\$
4. If tax (line 1) is less than credits (line 2) enter the OVERPAYMENT here		\$
Enter amount of line 4 you want—Credited on 1964 estimated tax		
Refunded		

SIGNATURE AND VERIFICATION (See Instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL	Date	Signature of officer	Title
	Date	Individual or firm signature of preparer	Address

SECTION II.—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction K.

Table with two main sections: GROSS INCOME (lines 1-11) and DEDUCTIONS (lines 12-30). Includes sub-sections for Less: Returns and allowances, Less: Cost of goods sold, and Less: (a) Net operating loss deduction, (b) Special deductions.

- A. Business description (see p. 8 Instr.): 1. Code No. 2. Principal business activity 3. Principal product or service
B. Has the corporation excluded from gross income in this return any income from sources within the United States?
C. Were Forms 1096 and 1099 filed for the calendar year 1963 in connection with:
D. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951?

- E. Amount of income (or loss) for: 1960 1961 1962
F. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)
(1) A hunting lodge, working ranch or farm, fishing camp, resort property, pleasure boat or yacht, or other similar facility?
(2) The leasing, renting, or ownership of a hotel room or suite, apartment, or other dwelling, which was used by customers or employees or members of their families?
(3) The attendance of your employees' families at conventions or business meetings.
(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.)

How To Prepare Your 1963 U.S. Income Tax Return of Foreign Corporation on Form 1120-F

(References are to the Internal Revenue Code)

EXPENSES FOR TRAVEL, ENTERTAINMENT, AND GIFTS

Regulations issued under the Revenue Act of 1962 added new rules, effective January 1, 1963, for determining the amount of travel, entertainment and gift expenses allowed as a deduction for employers and employees. Before such an expense will be allowable it must meet the prior law test of being ordinary and necessary to the business, and in addition must meet the requirements of the new rules under section 274 of the Internal Revenue Code.

Recordkeeping rules.—Under the new rules, a taxpayer who claims a deduction for travel, entertainment, or gift expenses should prove the expenses with adequate records which set forth: (1) the amount; (2) the time and place; (3) the business purpose; and (4) the business relationship of the persons entertained or receiving a gift. No deduction will be allowed for estimates. Records should be backed up by receipts, paid bills, or similar documentary evidence for expenditures of \$25 or more and for lodging while traveling away from home, regardless of amount.

Travel expenses.—The new rules disallow deductions to employees for a portion of travel expenses in certain cases when business trips are combined with personal vacations. However, this new rule does not apply to travel away from home which does not exceed one week, or if the trip exceeds one week unless the personal or vacation time amounts to 25 percent or more of the total time on the trip. In addition, if the travel expense qualifies as an ordinary and necessary business expense, none of it will be dis-

allowed (1) if the employee did not have substantial control over arranging the business trip or (2) if a personal vacation was not a major consideration in determining whether the trip should be made.

Entertainment expenses.—To deduct entertainment expense under the new rules a taxpayer must show that the expense is (1) "directly related" to the active conduct of his business, or (2) "associated" with the active conduct of his business and that the entertainment occurred directly before or after a substantial and bona fide business discussion, or (3) covered by one of the following exceptions:

(a) business meals, (b) food and beverages for employees, (c) expenses treated as compensation, (d) reimbursed expenses of employees and independent contractors, (e) recreational expenses for employees, (f) employee or stockholder business meetings, (g) meetings of business leagues, (h) items available to the public, and (i) entertainment sold to customers.

Business gifts.—Business gifts may be deducted up to \$25 annually for each recipient. If the total cost of all of your business gifts to one individual during the taxable year exceeds \$25, you may only deduct \$25. Promotional material and certain awards to employees are excepted from this rule.

These rules are set forth in Publication No. 463, which is available at any Internal Revenue Service office.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120-F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the U.S. or receiving income from sources within the U.S. consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber and coal with a retained economic interest) which are considered to be capital gains must file Form 1120-F. "Foreign corporation" means a corporation not created or organized in U.S. or under law of U.S. or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1963 or fiscal year beginning in 1963 and ending in 1964. For the procedure to follow in changing an established accounting period, see Section 1.442, Income Tax Regulations. In cases where prior approval must be obtained file Form 1128, Application for Change in Accounting Period.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a schedule 1120 PH with its return on Form 1120-F.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the

taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Sec. 6035 and regulations thereunder.)

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For income tax purposes, foreign corporations are divided into two classes, namely, non-resident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the U.S. at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the U.S.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(a) **Filing requirement.**—Every foreign corporation not engaged in trade or business within the U.S. at any time during the taxable year must file a return on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the U.S. If tax liability is fully satisfied at source, a return is not required. (For exception, see instr. (d).)

(b) **Fixed or determinable annual or periodic income.**—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(c) **Engage in trade or business within the U.S.**—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the U.S. in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the U.S. at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(d) **Claim for refund.**—Where this form is being used as a claim for refund, include all income from sources within the U.S. even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit

PAGE 2

for the tax paid by a regulated investment company on undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 11, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(e) *Filing of return and payment of tax.*—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington, D.C., 20225, on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(f) *Items exempt from tax.*—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest on obligations of a State, or possession of the United States, or any political subdivision thereof, or the District of Columbia. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(g) *Income to be included.*—All income from sources within the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includable where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(h) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

For provisions relating to the investment credit and the recomputation of a prior year investment credit, see instructions for resident foreign corporations (instruction 1, page 3 and instruction 3, page 7) and Form 3468.

Tax Conventions

Country	Official text symbol	Effective date	Citation ¹	Country	Official text symbol	Effective date	Citation ²
Australia	TIAS 2880	Jan. 1, 1953	C.B. 1954-2, 614 (T.D. 6108)	Ireland	TIAS 2356	Jan. 1, 1951	C.B. 1952-1, 89 (T.D. 5897)
Austria	TIAS 3923	Jan. 1, 1957	C.B. 1957-2, 985; C.B. 1958-2, 1038 (T.D. 6322)	Italy	TIAS 3579	Jan. 1, 1956	C.B. 1956-2, 1096 C.B. 1956-2, 1105 (T.D. 6215)
Belgium	TIAS 2833	Jan. 1, 1953	C.B. 1954-1, 132 (T.D. 6055)	Japan	TIAS 3176	Jan. 1, 1955	C.B. 1955-1, 658 C.B. 1955-1, 665 (T.D. 6130)
Supplemental	TIAS 2833	Jan. 1, 1953	C.B. 1954-2, 626 C.B. 1956-1, 815 (T.D. 6160)	Protocol	TIAS 3901	Jan. 1, 1957	C.B. 1957-2, 1051 C.B. 1949-1, 92 (T.D. 5690)
As extended to Overseas Territories	TIAS 4280	Jan. 1, 1959	C.B. 1950-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) C.B. 1960-2, 625	Netherlands	TIAS 1855	Jan. 1, 1947	C.B. 1950-1, 92 (T.D. 5778) C.B. 1955-2, 777 (T.D. 6153) C.B. 1955-2, 777 (T.D. 6153)
Canada	TS 983	Jan. 1, 1941	C.B. 1943, 526 (T.D. 5206)	Supplemental	TIAS 3356	Nov. 10, 1965	C.B. 1955-2, 1116 C.B. 1955-2, 777 (T.D. 6153)
Supplemental	TIAS 2347	Jan. 1, 1951	C.B. 1955-1, 624 C.B. 1953-2, 59 (T.D. 6047)	Netherlands Antilles	TIAS 3367	Jan. 1, 1955	C.B. 1956-2, 1116 C.B. 1953-1, 238 (T.D. 5957)
Supplemental	TIAS 3916	Jan. 1, 1957	C.B. 1957-2, 1014 C.B. 1949-1, 104 (T.D. 5692)	New Zealand	TIAS 2360	Jan. 1, 1951	C.B. 1953-1, 228 (T.D. 5956) C.B. 1955-2, 793 (T.D. 6150)
Denmark	TIAS 1854	Jan. 1, 1948	C.B. 1950-1, 76 (T.D. 5777)	Supplemental	TIAS 4360	Jan. 1, 1960	C.B. 1960-2, 630 (T.D. 6489) C.B. 1960-1, 755 (T.D. 6431)
Finland	TIAS 2596	Jan. 1, 1952	C.B. 1953-2, 185 (T.D. 6030)	Pakistan	TIAS 4232	Jan. 1, 1959	C.B. 1960-2, 646 C.B. 1954-2, 651 C.B. 1954-2, 655
France	TS 885	(Terminated)	C.B. 1945, 522 C.B. 1946-1, 134 (T.D. 5499)	South Africa Protocol	TIAS 2510 TIAS 2510	July 1, 1946 July 1, 1948	C.B. 1954-2, 655 C.B. 1940-2, 43 (T.D. 4975)
Second Convention	TS 988	Jan. 1, 1945	C.B. 1945, 522 C.B. 1946-1, 134 (T.D. 5499)	Sweden	TS 958	Jan. 1, 1940	C.B. 1951-2, 75 (T.D. 5857)
Supplemental	TIAS 1982	Jan. 1, 1950	C.B. 1956-1, 840 C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273)	Switzerland	TIAS 2316	Jan. 1, 1951	C.B. 1955-2, 814 (T.D. 6149) C.B. 1946-2, 73 (T.D. 5532)
Supplemental	TIAS 3844	Varies	C.B. 1955-1, 635 C.B. 1955-1, 641 (T.D. 6122)	United Kingdom	TIAS 1546	Jan. 1, 1945	C.B. 1947-1, 209 C.B. 1947-2, 100 (T.D. 5569)
Germany	TIAS 3133	Jan. 1, 1954	C.B. 1954-2, 638 (T.D. 6109)	Supplemental	TIAS 3165	Jan. 19, 1955	C.B. 1957-1, 665
Greece	TIAS 2902	Jan. 1, 1953	C.B. 1957-2, 1033 (T.D. 5264)	Supplemental	TIAS 4124	Jan. 1, 1956	C.B. 1958-2, 1078
Protocol	TIAS 2902	Jan. 1, 1953	C.B. 1957-2, 1040 (T.D. 5264)	Supplemental	TIAS 4141	Jan. 1, 1959	C.B. 1960-1, 767 (T.D. 6437)
Honduras	TIAS 3766	Jan. 1, 1957					

¹ Treaties and International Agreements.

² Treaty Series.

³ Cumulative Internal Revenue Bulletin is cited as C.B. Treasury Decision is cited as T.D.

RESIDENT FOREIGN CORPORATIONS

(a) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861 (a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(b) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method, which may be obtained from your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(c) *Filing of return and payment of tax.*—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

For extension of time for filing returns, see section 6081 and the regulations thereunder.

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201(a), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655(d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

(d) *Information at the source.*—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(e) *Certain transfers of property on or after January 1, 1951.*—Under certain circumstances the \$25,000 exemption

from surtax and the \$100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation which was created for the purpose of acquiring such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269(b)) be allowed either the \$25,000 exemption from surtax provided in section 11(c) or the \$100,000 accumulated earnings credit provided in section 535(c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269(b).

(f) *Information regarding renegotiable contracts.*—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

(g) *Consolidated returns.*—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includable corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(h) *Tax on improperly accumulated earnings.*—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(j) *Balance sheets.*—The balance sheets, schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit in lieu of schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

(k) *Attachments.*—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 3 of the form the total need not be entered on the schedule, but must be entered on page 3.

(l) *Investment credit.*—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

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SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120-F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current years taxes.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with re-

spect to nonresident alien individuals. See section 1.873-1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) non-profit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carry-back to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time

the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170(b)(2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

For each gift of property other than cash attach a statement setting forth a description of the property, the date of the gift, and method of valuation for all gifts except securities.

Special rule for contribution of depreciable property as defined in section 1245(a)(3).—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Research and experimental expenditures.*—Section 174;
- (c) *Exploration expenditures.*—Section 615;
- (d) *Development expenditures.*—Section 616;
- (e) *Organizational expenses.*—Section 248; and
- (f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in schedule G.

Adjustments to basis of property: (a) *Investment credit.*—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) *Additional first-year depreciation.*—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) *Salvage value.*—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these new provisions and guideline class lives must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 25 cents and 15 cents, respectively.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or other prescribed rules and standards:

(a) *Straight-line.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining-balance.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining-balance.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for the investment credit or salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in schedule H.

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Change in Method of Depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245(a)(3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return (including extensions thereof) for the first taxable year ending after December 31, 1962. To make this election attach a statement to your return identifying the assets to which the election applies.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614(b), consult your District Director.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25(a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)-2(a), Income Tax Regulations.

25(b). Other employee benefit plans.—Enter on line 25(b) deductions for contributions to employee benefit plans (other than those claimed on line 25(a), such as insurance, health, or welfare plans). Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter in schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any

activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.

(b) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(c) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a)(1)(B) of such section. (Section 172(d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852(b)(2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

29(b). Special deductions.—See the instructions for schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. See section 243. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in

any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1964, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1964, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income exceeds \$25,000.

3. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used.

4. Change in accounting period.—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53

week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

5. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

6. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120–F, filling in all applicable items (except line 3) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3. Form 1120 L properly filled in should be attached to and made a part of Form 1120–F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

PAGE 8 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Other special trade contractors," the principal product or service may be "structural steel erection."

Code	Code	Code	
AGRICULTURE, FORESTRY, and FISHERIES			
0110 Farms.	2715 Books: publishing, publishing and printing; and miscellaneous publishing.	5230 Food stores.	
0120 Agricultural services and hunting and trapping.	2720 Commercial printing, including book printing, manifold business forms, and greeting cards.	Automotive dealers and gasoline service stations:	
0130 Forestry and forestry services.	2780 Bookbinding, related industries, and printing trade services.	5241 Automobile and truck dealers.	
0140 Fisheries.	Chemicals and allied products:	5243 Gasoline service stations.	
MINING			
Metal mining:	2811 Industrial inorganic and organic chemicals.	5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	
1010 Iron ores.	2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.	Other retail stores:	
1020 Copper, lead and zinc, gold and silver ores.	2830 Drugs.	5250 Apparel and accessories.	
1098 Miscellaneous metal mining.	2841 Soaps, detergents, and cleaning preparations.	5260 Furniture, home furnishings, and equipment stores.	
1100 Anthracite and bituminous coal and lignite mining.	2842 Perfumes, cosmetics, and other toilet preparations.	5270 Eating and drinking places.	
Crude petroleum and natural gas:			
1310 Crude petroleum, natural gas, and natural gas liquids.	2850 Paints and allied products, including gum and wood chemicals.	5291 Drug stores and proprietary stores.	
1380 Oil and gas field services.	2870 Fertilizers and other agricultural chemicals.	5292 Liquor stores.	
Nonmetallic minerals (except fuels) mining:			
1410 Stone, sand, and gravel.	2898 Miscellaneous chemical products.	5293 Jewelry stores.	
1498 Miscellaneous nonmetallic minerals, except fuels.	Petroleum refining and related industries:	5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.	
CONTRACT CONSTRUCTION			
General contractors:	2911 Petroleum refining without extraction.	FINANCE, INSURANCE, and REAL ESTATE	
1510 Building construction.	2912 Integrated petroleum refining and extraction.	Banks and trust companies:	6011 Mutual savings banks.
1520 Highway and street construction, and other heavy construction.	2998 Paving and roofing materials, and other products of petroleum and coal.	6012 Banks and trust companies, except mutual savings banks.	Credit agencies other than banks:
Special trade contractors:	Rubber and miscellaneous plastics products:	6021 Savings and loan, building and loan associations.	6022 Personal credit agencies.
1531 Plumbing, heating, and air conditioning.	3010 Tires and inner tubes.	6025 Business credit agencies.	6028 Loan correspondents and brokers, and other credit agencies.
1532 Electrical work.	3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	6030 Security and commodity brokers, dealers, exchanges and services.	Holding and other investment companies:
1538 Special trade contractors, not elsewhere classified.	3098 Miscellaneous plastics products.	6042 Regulated investment companies.	6043 Real estate investment trusts, 1960 Act.
MANUFACTURING			6044 Small business investment companies, 1958 Act.
Food and kindred products:	Leather and leather products:	6048 Other holding and investment co.	Insurance companies:
2010 Meat products.	3140 Footwear, except rubber.	6055 Life insurance.	6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
2020 Dairy products.	3198 Leather tanning and finishing, and leather products, not elsewhere classified.	6057 Insurance agents, brokers, and service.	6058 Other insurance companies.
2030 Canning and preserving fruits, vegetables, and sea foods.	Stone, clay, and glass products:	Real estate:	6510 Real estate operators (except developers) and lessors of buildings.
2040 Grain mill products.	3210 Glass and glass products.	6521 Lessors of mining, oil, and similar property.	6522 Lessors of railroad property.
2050 Bakery products.	3240 Cement, hydraulic.	6528 Lessors of real property other than buildings, not elsewhere classified.	6550 Subdividers, developers, and operative builders.
2060 Sugar.	3250 Structural clay products.	6591 Agents, brokers, and managers.	6592 Title abstract companies.
2070 Confectionery and related products.	3260 Pottery and related products.	6593 Combinations of real estate, insurance, loans, and law offices.	SERVICES
2082 Malt liquors and malt.	3270 Concrete, gypsum, and plaster products.	7000 Hotels, rooming houses, camps, and other lodging places.	Personal services:
2084 Wines, brandy, and brandy spirits.	3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.	7210 Laundries, laundry services, cleaning and dyeing plants.	7220 Photographic studios, including commercial photography.
2085 Distilled, rectified, and blended liquors.	Primary metal industries:	7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.	Business services:
2086 Soft drinks, flavoring extracts, and syrups.	3310 Blast furnaces, steel works, and iron and steel foundries and forgings.	7310 Advertising.	7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.	3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.	Automobile and other repair services:	7510 Automobile parking, repair, and services.
2098 Food and kindred products, not elsewhere classified.	3398 Miscellaneous primary metal industries.	7550 Repair services, except automobile.	Motion pictures:
2100 Tobacco manufactures.	Fabricated metal products, except machinery and transportation equipment:	7810 Motion picture production, distribution, and related services.	7830 Motion picture theaters.
Textile mill products:	3410 Metal cans.	7900 Amusement and recreational services, except motion pictures.	Miscellaneous services:
2211 Broad woven fabric mills, cotton.	3420 Cutlery, band tools, and general hardware.	8010 Medical services.	8020 Educational services.
2212 Broad woven fabric mills, man-made fiber and silk.	3430 Heating apparatus (except electric) and plumbing fixtures.	8030 Legal services.	8098 Services, not elsewhere classified.
2220 Dyeing and finishing, except wool and knit goods.	3440 Fabricated structural metal products.	Building materials, hardware, and farm equipment:	
2230 Broad woven fabric mills, wool: including dyeing and finishing.	3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.	5211 Building materials.	
2250 Knitting mills.	3461 Metal stampings.	5215 Hardware stores.	
2270 Carpets and rugs.	3462 Metal coating and engraving.	5216 Farm equipment dealers.	
2280 Yarn and thread mills.	3498 Fabricated wire products and miscellaneous fabricated metal products.	General merchandise stores:	
2291 Narrow fabrics.	Machinery, except electric:	5221 Department stores.	
2298 Textile mill products, not elsewhere classified.	3510 Engines and turbines.	5222 Variety stores.	
Apparel and other fabricated textile products:	3520 Farm machinery and equipment.	5223 Mail order houses.	
2310 Men's and boys' clothing.	3530 Construction, mining, and materials handling machinery and equipment.	5228 General merchandise stores, not elsewhere classified.	
2330 Women's, children's, and infants' clothing.	3540 Metalworking machinery and equipment.		
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.	3550 Special industry machinery and equipment, except metalworking.		
2398 Miscellaneous fabricated textile products.	3560 General industrial machinery and equipment.		
Lumber and wood products, except furniture:	3570 Office, computing, and accounting machines.		
2410 Logging camps and logging contractors, sawmills, and planing mills.	3580 Service industry machines.		
2430 Millwork, veneers, plywood, and prefabricated structural wood products.	3598 Miscellaneous machinery, except electrical.		
2498 Wooden containers and miscellaneous wood products.	Electrical machinery, equipment, and supplies:		
Furniture and fixtures:	3611 Electrical transmission and distribution equipment.		
2510 Household furniture.	3612 Electrical industrial apparatus.		
2590 Furniture and fixtures, except household furniture.	3630 Household appliances.		
Paper and allied products:	3650 Radio and television receiving sets, except communication types.		
2611 Pulp mills.	3661 Communication equipment.		
2614 Paper, paperboard, building paper, and building board mills.	3662 Electronic components and accessories.		
2640 Converted paper and paperboard products, except containers.	3691 Electric lighting and wiring equipment, except insulated wire.		
2650 Paperboard boxes and containers.			
Printing, publishing, and allied industries:			
2711 Newspapers: publishing, publishing and printing.			
2712 Periodicals: publishing, publishing and printing.			

SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Line and Instruction No.	Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest:					
(a) Wholly exempt obligations (attach schedule)
(b) U.S. obligations and U.S. instrumentalities
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.
Totals
2. Dividends:					
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.				
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.				
(c) Foreign corporations				
(d) Other corporations				
(e) Amount includable by a shareholder of a controlled foreign corporation (attach Form 3646)				
3. Rents (attach schedule)				
4. Royalties (attach schedule)				
5. Leases, terminations, etc.				
6. Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120L)				
7. Gross income from trade or business other than insurance business (attach schedule)				
8. GROSS INVESTMENT INCOME (total lines 1-7)				
Deductions (Section 804(c))					
9. Investment expenses (attach schedule) (see Schedule H)				
10. Real estate expenses (attach schedule)				
11. Depreciation (Schedule K)				
12. Depletion (attach schedule)				
13. Trade or business deductions as provided in 804(c)(5) (attach schedule)				
14. Total deductions (lines 9-13)				
15. INVESTMENT YIELD (line 8 less line 14)				

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)	.....
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	.....	.....%
3. Pension plan reserves (from line 5, col. 7, Part V)	.....
4. Multiplied by the current earnings rate (line 1, Part III)	.....	.....%
5. Interest paid (from Part VII)	.....
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)	.....

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate
2. Mortgages:			
(a) Without service fees
(b) With service fees
3. Collateral loans
4. Policy loans, including premium notes
5. Corporate bonds
6. Stocks
7. Government obligations, etc. (Submit detailed schedule)
8. Bank deposits, cash, etc.
9. Other assets (attach schedule)
10. Totals

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	.....	.....%
2. Earnings rate for first preceding year (attach schedule)	.....	.....%
3. Earnings rate for second preceding year (attach schedule)	.....	.....%
4. Earnings rate for third preceding year (attach schedule)	.....	.....%
5. Earnings rate for fourth preceding year (attach schedule)	.....	.....%
6. Total (lines 1-5)	.....	.....%
7. Average earnings rate (see instructions)	.....	.....%

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals							
6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ...							%

PART V—PENSION PLAN RESERVES (805(d))

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments

**Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV)		
2. (a) Multiplied by that percentage which equals	100%	
(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)		
(c) Total		
(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B)		
(e) Line (c) less line (d)		%
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e))		

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness	
2. Amounts in the nature of interest	
3. Discount on prepaid premiums	
4. Total interest paid (lines 1-3)	

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100%		%
2. Company's share		%
3. Total	100	%
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)		
5. (a) Dividends from line 2(a), Schedule A		
(b) Dividends from line 2(b), Schedule A		
(c) Dividends from line 2(c), Schedule A		
(d) Dividends from line 2(d), Schedule A		
(e) Dividends from line 2(e), Schedule A		
6. Other items of investment yield (line 15, Schedule A, less 4-5 above)		
7. Net long-term capital gain from line 16, separate Schedule D		
8. Total (Lines 4-7)		
REDUCTIONS		
9. Interest wholly tax-exempt (line 4, column 3)		
10. Dividends received deduction:		
(a) 85% of dividends from line 5(a), column 3		
(b) 62.115% of dividends from line 5(b), column 3		
(c) 85% of dividends from <i>certain</i> foreign corporations from line 5(c), column 3		
(d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction		
11. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)		
12. Total (lines 9, 10(d), and 11)		
13. Taxable investment income (line 8 less line 12, but not less than zero)		

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SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

1. Policyholders' share (Sec. 809) (line 5, Sch. E-1, divided by line 15, Sch. A), but not to exceed 100%		%
2. Company's share		%
3. Total		100%
	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1 (a), col. 4, Sch. A, see inst.)			
5. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6. Other items of investment yield (line 15, Schedule A, less 4-5 above)			
7. Total (lines 4-6)			
8. Net long-term capital gain from line 16, separate Schedule D			
9. Gross premiums Less: Return premiums, etc.			
10. (a) Decrease in reserves (after adjustment under 810(a)) (attach schedule)			
(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2)			
11. Other amounts (attach schedule)			
12. Total (lines 7-11)			
DEDUCTIONS			
13. Death benefits, etc.			
14. Increase in reserves (after reduction for investment yield under 810(b)) (attach schedule)			
15. Assumption by another person of liabilities under insurance, etc., contracts			
16. Interest wholly tax-exempt (line 4, column 3)			
17. Investment expenses, etc., not deducted on Schedule A (attach schedule)			
18. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)			
19. Other deductions not deducted on Schedule A (attach schedule)			
20. Total (lines 13-19)			
21. Dividends received deduction (see instructions):			
(a) 85% of dividends received from line 5(a), column 3			
(b) 62.115% of dividends from line 5(b), column 3			
(c) 85% of dividends from certain foreign corporations from line 5(c), column 3			
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20			
22. Operations loss deduction (attach schedule)			
23. Tentative deduction (lines 20-22)			
24. Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)			
(b) Accident, health, and group life insurance (line 9, Part I, Schedule E-2)			
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)			
25. Total deductions (line 23 plus line 24)			
26. Gain (loss) from operations (line 12 less line 25)			

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves					
3. 810(c)(4) Reserves					
4. 810(c)(5) Reserves					
5. Required interest (Total, lines 1-4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount		250,000
2. (a) From line 12, Schedule E		
(b) Less: Tentative deduction, line 23, Schedule E		
3. Gain from operations without regard to line 24, Schedule E		
4. Less: Taxable investment income (line 13, Schedule C)		
5. Excess of line 3 over line 4 (but not less than zero)		
6. Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)		
7. Deduction for dividends to policyholders (Part II) (not in excess of line 6)		
8. Maximum deduction for accident, health, and group life insurance (line 6 less line 7)		
9. Deduction for accident, health, and group life insurance (Part III) (not in excess of line 8)		
10. Maximum deduction for certain nonparticipating contracts (line 8 less line 9)		
11. Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)		

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year		
(2) Reserve as of the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year		
(2) Reserve as of the end of the taxable year		
3. If positive, enter on line 7, Schedule E 2; if negative, enter on line 10(b), Schedule E.		

PART III—ACCIDENT, AND HEALTH INSURANCE, AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1. Net premiums		
2. Multiplied by		2%
3. Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years)		

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year		
(b) Reserve at the beginning of the taxable year		
(c) Increase (if the difference is negative, enter "0")		
(d) Multiplied by	10%	
2. (a) Net premiums		
(b) Multiplied by	3%	
3. Tentative deduction—the greater of line 1 or line 2		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year		
(b) Transfers under 815 (d) (1) and (4) for preceding year		
(c) Balance as of the beginning of the taxable year		
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)		
3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss		
4. Dividends received deduction:		
(a) 85% of dividends received from line 2(a), Schedule A		
(b) 62.115% of dividends received from line 2(b), Schedule A		
(c) 85% of dividends received from certain foreign corporations		
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E		
5. Interest wholly exempt from tax (line 1 (a), column 4, Schedule A)		
6. Small business deduction (line 18, Schedule E)		
7. Total (lines 1-6)		
8. Less: Tax liability for 1963 under 802(a) (computed without regard to 802(b)(3))		
9. Excess of line 7 over line 8		
10. Less: Distributions in 1963 (not to exceed line 9)		
11. Balance as of the end of the taxable year (line 9 less line 10)		

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year		
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)		
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)		
(c) The deduction for accident, health, and group life insurance (line 24(b), Schedule E)		
3. Total (line 1 plus line 2)		
4. Less: (a) Actual distributions only in excess of line 9, Schedule F		
(b) Tax increase on 4(a) by reason of 802(b)(3)		
(c) Subtractions under 815 (d) (1) and (4) (see instructions)		
(d) Tax increase on 4(c) by reason of 802(b)(3)		
(e) Subtraction required under 815(d) (2) due to termination		
5. Total of lines 4(a)-(e) (not to exceed line 3) (enter here and on line 3, page 1)		
6. Balance as of the end of the year (line 3 less line 5)		

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)
2. One-fourth of 1% of the mean of the assets (line 1)
3. Mortgage service fees
4. The greater of (a) or (b):
(a) (i) Investment yield computed without regard to investment expenses
(ii) Three and three-fourths percent of line 1
(iii) Excess (line (i) over line (ii))
(iv) One-fourth of line (iii)
(v) Reduced by mortgage service fees (line 3)
(vi) Line (iv) less line (v)
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B
5. Limit an deduction for investment expenses (total lines 2-4)

SCHEDULE J.—COMPENSATION OF OFFICERS

Table with 7 columns: 1. Name and Address of Officer, 2. Official Title, 3. Time Devoted to Business, 4. Common, 5. Preferred, 6. Amount of Compensation, 7. Expense Account Allowances

SCHEDULE K.—DEPRECIATION (See Instruction 11, page 2)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the revenue procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

Table with 8 columns: 1. Group and guideline class OR Description of property, 2. Cost of other basis at beginning of year OR Cost or other basis, 3. Asset additions in year (amount) OR Date acquired, 4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21), 5. Depreciation allowed or allowable in prior years, 6. Method of computing depreciation, 7. Class life OR Rate (%) or life, 8. Depreciation for this year

- I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock?
m. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation?
n. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?
o. If a copy of the annual statement does not accompany this return, state why the statement is not attached.
p. Did you incur expenses in connection with:
(1) A hunting lodge, working ranch or farm, fishing camp, resort property, pleasure boat or yacht, or other similar facility?
(2) The leasing, renting, or ownership of a hotel room or suite, apartment, or other dwelling, which was used by customers or employees or members of their families?
(3) The attendance of your employees' families at conventions or business meetings.
(4) Vacations for employees or members of their families?

Instructions for Form 1120L—1963

U.S. Life Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1963, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Time and place for filing.—The return for 1963 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1964.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verifica-

tion is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

I. Information by corporation.—1. *Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. *Distribution in liquidation.*—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1963, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—The schedules contained on the official form should be used unless the entry spaces provided are not sufficient for your needs. Attachments must contain required information and follow the format of the schedules and must set forth in the same sequence as the lines on page 1 of the form. The summarized totals can be carried directly to appropriate lines on page 1 of the form unless the schedule contains a tax computation, in which case the tax computation must be completed and the result then taken to page 1 of the return.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when

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filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of

investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(a) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(b) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(c) dividends from foreign corporations. Enter on line 2(d) dividends from other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each. Enter on line 2(e) the amount includable by a shareholder of a controlled foreign corporation and attach Form 3646.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount

of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see Instruction 14(b).)

If a deduction is claimed for depreciation, fill in Schedule K.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the revenue procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be

used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 25 cents and 15 cents, respectively.

Change in method of depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245(a)(3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return for the first taxable year ending after December 31, 1962. To make this selection attach a statement to your return identifying the assets to which the election applies.

Line 12. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-248) shall not be allowed.

Line 14. Total deductions.—(a). Enter the total of lines 9-13.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposi-

tion. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance

company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance re-

serves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insur-

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ance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(a), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (C.B. 1960-1, 268.)

Column 7.—Adjustment under 806(a).—If, during the taxable year there is a change in life insurance reserves at-

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans described in section 403(a) or plans meeting the requirements of section 165(a) (3), (4), (5), and

tributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

(6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), (6), (7) and (8); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account

under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplement-

tary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, dividends; and line 6, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the

company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 11. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, dividends; and line 6, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part II; Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also

one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 18. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

Line 19. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21-24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. **INTEREST.**—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. **BAD DEBTS.**—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. **CONTRIBUTIONS OR GIFTS.**—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; accident, health, and group life insurance; certain nonparticipating contracts; interest wholly tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. **AMORTIZABLE BOND PREMIUMS.**—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. **NET OPERATING LOSS DEDUCTION.**—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

6. **DIVIDENDS RECEIVED.**—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 21. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-per-

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cent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident, health, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 10, Schedule C.

Line 22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such

loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Line 24.—The amount of the deductions for certain nonparticipating contracts, accident, health, and group life insurance and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for accident, health, and group life insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the

means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and ex-

plained in connection with line 24, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends

paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE E-2.—PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E-2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums

and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—PART IV—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any re-

newal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy

were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1963, shall be increased by the net additions thereto as provided in section

815(b)(2) (lines 2-8 of the schedule). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1963, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F.

The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairmen of the board, etc.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 802(a)(1) provides a normal tax on the life insurance company taxable income computed at the rate provided by section 11(b). Such section provides a normal tax for taxable years beginning before July 1, 1964, equal to 30 percent. In the case of a taxable year beginning after June 30, 1964, the normal tax is equal to 25 percent.

2. Surtax.—Section 802(a)(1) provides a surtax on so much of the life insurance company taxable income as exceeds \$25,000, computed at the rate provided by section 11(c). Such section provides a surtax of 22 percent.

3. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director

may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904(d) and 904(e).

4. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used.

5. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE

SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves (as defined in subsection (c)).

(b) LIFE INSURANCE RESERVES DEFINED.—

(1) IN GENERAL.—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) ASSESSMENT COMPANIES.—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

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(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) DEFICIENCY RESERVES EXCLUDED.—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) AMOUNT OF RESERVES.—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) TOTAL RESERVES DEFINED.—For purposes of subsection (a), the term "total reserves" means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b) (4)).

(d) ADJUSTMENTS IN RESERVES FOR POLICY LOANS.—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) GUARANTEED RENEWABLE CONTRACTS.—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancelable life, health, and accident insurance.

(f) BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) CONTRACTS WITH RESERVES BASED ON SEGREGATED ASSET ACCOUNTS.—

(1) DEFINITIONS.—

(A) ANNUITY CONTRACTS INCLUDE VARIABLE ANNUITY CONTRACTS.—For purposes of this part, an "annuity contract" includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(B) CONTRACTS WITH RESERVES BASED ON A SEGREGATED ASSET ACCOUNT.—For purposes of this part, a "contract with reserves based on a segregated asset account" is a contract—

(i) which provides for the allocation of all or part of the amounts received under the contract to an account which, pursuant to State law or regulation, is segregated from the general asset accounts of the company,

(ii) which provides for the payment of annuities, and

(iii) under which the amounts paid in, or the amount paid as annuities, reflect the investment return and the market value of the segregated asset account.

If a contract ceases to reflect current investment return and current market value, such contract shall not be considered as meeting the requirements of clause (iii) after such cessation.

(2) LIFE INSURANCE RESERVES.—For purposes of subsection (b) (1) (A) of this section, the reflection of the investment return and the market value of the segregated asset account shall be considered an assumed rate of interest.

(3) SEPARATE ACCOUNTING.—For purposes of this part,

a life insurance company which issues contracts with reserves based on segregated asset accounts shall separately account for the various income, exclusion, deduction, asset, reserve, and other liability items properly attributable to such segregated asset accounts. For such items as are not accounted for directly, separate accounting shall be made—

(A) in accordance with the method regularly employed by such company, if such method is reasonable, and

(B) in all other cases, in accordance with regulations prescribed by the Secretary or his delegate.

(4) INVESTMENT YIELD.—

(A) IN GENERAL.—For purposes of this part, the policy and other contract liability requirements, and the life insurance company's share of investment yield, shall be separately computed—

(i) with respect to the items separately accounted for in accordance with paragraph (3), and

(ii) excluding the items taken into account under clause (i).

(B) CAPITAL GAINS AND LOSSES.—If, without regard to subparagraph (A), the net short-term capital gain exceeds the net long-term capital loss, such excess shall be allocated between clauses (i) and (ii) of subparagraph (A) in proportion to the respective contributions to such excess of the items taken into account under each such clause.

(5) POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS.—For purposes of this part—

(A) with respect to life insurance reserves based on segregated asset accounts, the adjusted reserves rate and the current earnings rate for purposes of section 805(b), and the rate of interest assumed by the taxpayer for purposes of sections 805(c) and 809(a) (2), shall be a rate equal to the current earnings rate determined under section 805(b) (2) with respect to the items separately accounted for in accordance with paragraph (3) reduced by the percentage obtained by dividing—

(i) any amount retained with respect to such reserves by the life insurance company from gross investment income (as defined in section 804(b)) on segregated assets, to the extent such retained amount exceeds the deductions allowable under section 804(c) which are attributable to such reserves, by

(ii) the means of such reserves; and

(B) with respect to reserves based on segregated asset accounts other than life insurance reserves, an amount equal to the product of—

(i) the rate of interest assumed as defined in subparagraph (A), and

(ii) the means of such reserves, shall be included as interest paid within the meaning of section 805(e) (1).

(6) INCREASES AND DECREASES IN RESERVES.—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves separately accounted for in accordance with paragraph (3) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of). The deduction allowable for items described in paragraphs (1) and (7) of section 809(d) with respect to segregated asset accounts shall be reduced to the extent that the amount of such items is increased for the taxable year by appreciation (or increased to the extent that the amount of such items is decreased for the taxable year by depreciation) not reflected in adjustments under the preceding sentence.

(7) BASIS OF ASSETS HELD FOR QUALIFIED PENSION PLAN CONTRACTS.—In the case of contracts described in subparagraph (A), (B), (C), or (D) of section 805(d) (1), the basis of each asset in a segregated asset account shall (in addition to all other adjustments to basis) be—

(A) increased by the amount of any appreciation in value, and

(B) decreased by the amount of any depreciation in

value, to the extent that such appreciation and depreciation are from time to time reflected in the increases and decreases in reserves or other items in paragraph (6) with respect to such contracts.

(8) **ADDITIONAL SEPARATE COMPUTATIONS.**—Under regulations prescribed by the Secretary or his delegate, such additional separate computations shall be made, with respect to the items separately accounted for in accordance with paragraph (3), as may be necessary to carry out the purposes of this subsection and this part.

SEC. 802. TAX IMPOSED.

(a) TAX IMPOSED.—

(1) **IN GENERAL.**—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of—

(A) a normal tax on such income computed at the rate provided by section 11(b), and

(B) a surtax, on so much of such income as exceeds \$25,000, computed at the rate provided by section 11(c).

(2) **ALTERNATIVE TAX IN CASE OF CAPITAL GAINS.**—If for any taxable year beginning after December 31, 1961, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, then, in lieu of the tax imposed by paragraph (1), there is hereby imposed a tax (if such tax is less than the tax imposed by such paragraph) which shall consist of the sum of—

(A) a partial tax, computed as provided by paragraph (1), on the life insurance company taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of such excess, and

(B) an amount equal to 25 percent of such excess.

(3) **SPECIAL RULE FOR 1959 AND 1960.**—If any amount is subtracted from the policyholders surplus account under section 815(c) (3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d) (2) (B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b) (3)—

(A) in the case of a taxable year beginning in 1959, 66⅔ percent; and

(B) in the case of a taxable year beginning in 1960, 33⅓ percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d) (3).

(b) **LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.**—For purposes of this part, the term "life insurance company taxable income" means the sum of—

(1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),

(2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus

(3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) **ADJUSTMENT FOR DECREASE.**—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the taxable year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a) (1)), the excess shall be taken into account as a net decrease referred to in section 809(c) (2).

(b) **ADJUSTMENT FOR INCREASE.**—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a) (1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d) (2).

(c) **ITEMS TAKEN INTO ACCOUNT.**—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in sections 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c) (2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.—

(1) **IN GENERAL.**—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis,

as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under paragraph (B), one-tenth of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d) (2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), one-tenth of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c) (2) applies.

(2) **TERMINATION AS LIFE INSURANCE COMPANY.**—Except as provided in section 381(c) (22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) **EFFECT OF PRELIMINARY TERM ELECTION.**—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) **CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.**—

(1) **DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.**—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c) (9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only 11½ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d) (1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) **DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.**—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section

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812(b) (1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) ELECTION.—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) AMOUNT OF DEDUCTION.—

(1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—If the amount determined under paragraph (1) (B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c) (2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) GENERAL RULE.—For purposes of this section and section 802(b) (3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e) (2) (B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase. Further, for purposes of this section, the term "distribution" does not include any distribution before January 1, 1964, of the stock of a controlled corporation to which section 355 applies, if such controlled corporation is an insurance company subject to the tax imposed by section 831 and control has been acquired prior to January 1, 1963, in a transaction qualifying as a reorganization under section 368(a) (1) (B).

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account for any taxable year beginning on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the

shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b) (3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a) (3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d) (8) (B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d) (10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b) (3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d) (5) (as limited by section 809(f)), and

(C) the deduction for accident and health insurance and group life insurance contracts provided by section 809(d) (6) (as limited by section 809(f)).

(3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

(A) the amount which (without regard to subparagraph (B)) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a) (3)) by which the tax imposed for the taxable year by section 802(a) is increased by reason of section 802(b) (3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) IN GENERAL.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b) (3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) EFFECT OF TERMINATION.—Except as provided in section 381(c) (22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company,

then the amount taken into account under section 802(b)(3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959, then the amount of such payment shall, for purposes of this section and section 802(b)(3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c)(1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) IN GENERAL.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a)(3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1)(B)(i) is the amount which bears the same ratio to the amount to which paragraph (1)(B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A)(i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a)(3) as made out of accounts, other than the shareholders surplus account and the policyholders surplus account.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—

A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a)(2) without regard to this subsection), shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b)(2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b)(3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b)(2)(A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e)(1)(A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

(B) the excess referred to in section 815(e)(2)(A)(i) (without the adjustment provided by section 815(e)(2)(B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b)(2)(A), or

(ii) the surplus described in subsection (b)(2)(B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

EXPENSES FOR TRAVEL, ENTERTAINMENT, AND GIFTS

Regulations issued under the Revenue Act of 1962 added new rules, effective January 1, 1963, for determining the amount of travel, entertainment, and gift expenses allowable as a deduction for employers and employees. Before such an expense will be allowable it must meet the prior law test of being ordinary and necessary to the business, and in addition must meet the requirements of the new rules under section 274 of the Internal Revenue Code.

Recordkeeping Rules.—Under the new rules, a taxpayer who claims a deduction for travel, entertainment, or gift expenses should prove the expenses with adequate records which set forth:

- (1) the amount;
- (2) the time and place;
- (3) the business purpose; and
- (4) the business relationship of the persons entertained or receiving a gift.

No deduction will be allowed for estimates. Records should be backed up by receipts, paid bills, or similar documentary evidence for expenditures of \$25 or more and for lodging while traveling away from home, regardless of amount. An explanation of the recordkeeping rules, including the exception for the employee who adequately accounts to his employer, may be found in Internal Revenue Bulletin 1963-4.

Travel Expenses.—The new rules disallow deductions to employees for a portion of travel expenses in certain cases when business trips are combined with personal vacations. However, this new rule does not apply to travel away from home which does not exceed one week, or if the trip exceeds one week unless the personal or vacation time amounts to 25 percent or more of the total time on the trip. In addition, if the travel expense qualifies as an ordinary and necessary business expense, none of

it will be disallowed (1) if the employee did not have substantial control over arranging the business trip or (2) if a personal vacation was not a major consideration in determining whether the trip should be made.

Entertainment Expenses.—To deduct entertainment expense under the new rules a taxpayer must show that the expense is (1) “directly related” to the active conduct of his business, or (2) “associated” with the active conduct of his business and that the entertainment occurred directly before or after a substantial and bona fide business discussion, or (3) covered by one of the following exceptions:

- (a) business meals,
- (b) food and beverages for employees,
- (c) expenses treated as compensation,
- (d) reimbursed expenses of employees and independent contractors,
- (e) recreational expenses for employees,
- (f) employee or stockholder business meetings,
- (g) meetings of business leagues,
- (h) items available to the public, and
- (i) entertainment sold to customers.

Business Gifts.—Business gifts may be deducted up to \$25 annually for each recipient. If the total cost of all of your business gifts to one individual during the taxable year exceeds \$25, you may only deduct \$25. Promotional material and certain awards to employees are excepted from this rule.

A more detailed explanation of the new rules relating to travel, entertainment, and gift expenses may be found in Internal Revenue Bulletin 1963-30.

These rules are also set forth in Publication No. 463, which is available at any Internal Revenue Service office.

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INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sales or exchanges of capital assets.

C. Gains from section 1245 property (Part I).—Use this part to report any gain from the disposition of depreciable (a) personal property (other than livestock) including intangible personal property; and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

See section 1245(b) for exceptions and limitations involving (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges and involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

D. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held for more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber and coal to which section 631 applies. See instruction B.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part III or Part IV.

E. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

1(a). Gain on property held on December 31, 1958—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of that date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

Example: Life insurance company I owned property X on December 31, 1958, at which time its adjusted basis was \$1,000 and its fair market value was \$1,800. On January 31, 1963, in a transaction to which section 1031 (Exchanges of property held for productive use or investment) applies, I receives property Y having a fair market value of \$1,700 plus \$300 in cash in exchange for property X. Assuming no adjustment to the basis for the period since December 31, 1958, the gain on the transaction without regard to section 817(b) is \$1,000 (the amount received \$2,000 [F.M.V. of property Y of \$1,700 plus cash of \$300] less the adjusted basis of \$1,000). Under section 817(b) the gain is treated as \$200 (the amount by which the gain [determined without regard to 817(b)] of \$1,000 exceeds \$800 [the difference between the F.M.V. of \$1,800 on December 31, 1958, and the adjusted basis for determining gain as of such date of \$1,000]). All of this \$200 is recognized gain since under section 1031, \$300 of the \$1,000 gain would be recognized.

(b). Certain substituted property acquired after December 31, 1958—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Example: The basis of property Y to I (see example in (a)) is determined as if the \$300 cash received had been recognized gain. Thus the basis of property Y under section 1031 is \$1,000 (the basis of property X) minus \$300 (the amount of money received) plus \$300 (the gain of \$200 recognized on the exchange plus \$100 which would have been recognized but for section 817(b)).

If I later sells Y for \$2,200 cash and its adjusted basis is \$1,000, the gain is \$1,200, which under section 817(b) is treated as a gain of \$500. Under section 817(b)(2)(D), the difference of \$800 between the F.M.V. of \$1,800 and the adjusted basis of \$1,000 is reduced by \$100, the excess of \$300, the amount which would have been recognized under section 1031 but for section 817(b), over \$200, the gain recognized under section 817(b).

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property

described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale or stock; see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Tax Computation Instructions, Form 1120 L, for method of claiming credit of tax paid on such gains.

J. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions for Parts II Through IV

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or

other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction E.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less column f. Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction E.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the total of the section 1231 items, described in line 4.

Line 6.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less.

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 8.—Enter the total of the applicable items in Part II and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Line 9.—Enter the total of the applicable items in Part II and the total of the other long-term capital gains described in line 9.

Line 10.—Enter each long-term capital gain (loss) that does not qualify under line 9.

Line 11.—Enter the total of the gains and losses that are shown in line 10, column g.

Line 13.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Alternative tax.—If for any taxable year beginning after December 31, 1961 the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

FORM 1120 M U.S. Treasury Department Internal Revenue Service	U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN <small>(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on Basis of Perpetual Policies or Premium Deposits)</small> PLEASE TYPE OR PRINT	FOR CALENDAR YEAR <h1 style="margin: 0;">1963</h1>
A. Date incorporated	None	
B. Place incorporated	Number and street	
C. Employer Identification Number	City or town, State, and Postal ZIP code	

- D.** Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction J? Yes No
 If "Yes," state District Director's office in which statement was filed. _____
- E.** If a copy of the annual statement required by General Instruction J does not accompany this return, state reason why the statement is not attached. _____
- F.** Did the company make a return of information on Forms 1096 and 1099 for the calendar year? . . . Yes No
- G.** Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No (For rules of attribution, see section 267(c).)
 If the answer is "Yes," attach separate schedule showing: (a) name, address, and employer identification No. and (b) percentage owned.

- H.** Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)
- (1) A hunting lodge , working ranch or farm , fishing camp , resort property , pleasure boat or yacht , or other similar facility ? Yes No
- (2) The leasing, renting, or ownership of a hotel room or suite , apartment , or other dwelling , which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes No
- (3) The attendance of your employees' families at conventions or business meetings. Yes No
- (4) Vacations for employees or members of their families. (Other than vacation pay reported on Form W-2.) Yes No

TAXABLE INCOME	1. Taxable investment income (loss) (Schedule A) 2. Statutory underwriting income (loss) (Schedule B, line 11) 3. Amounts subtracted from the Protection Against Loss Account (Schedule C) 4. Total (lines 1 to 3, inclusive) 5. Less: Unused loss deduction (attach schedule) 6. Mutual insurance company taxable income	
TAX COMPUTATION	7. Normal tax: The lesser of (a) or (b) (a) 30 percent of line 6 (b) 60 percent of (line 6 less \$6,000) 8. Surtax: 22 percent of [(amount by which line 6 exceeds \$25,000) and amount \$, to be included by reciprocal—see instructions]. 9. Total (line 7 plus line 8) 10. Alternative tax for certain small companies (Schedule A-2)	XXXXXXXXXXXXXXXXXX
TAX	11. Income tax (line 9, 10, or from line 22 separate Schedule D, whichever is applicable) 12. Foreign tax credit (attach Form 1118) 13. Balance (line 11 less line 12) 14. Investment credit (attach Form 3468) 15. Balance (line 13 less line 14) 16. Tax from recomputing prior year investment credit (attach statement) 17. Total income tax (line 15 plus line 16) 18. Credits: (a) Tax paid with Form 7004 application for extension (attach copy) (b) Payments and credits on 1963 Declaration of Estimated Tax (c) From regulated investment companies (attach Form 2439) (d) By reciprocal for tax paid by attorney-in-fact under section 826(e) 19. If line 17 is larger than credits (line 18), the balance is TAX DUE Enter balance here → 20. If line 17 is less than credits (line 18) Enter the OVERPAYMENT HERE → 21. Enter amount of line 20 you want: Credited on 1964 estimated tax Refunded	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL	Date	Signature of officer	Title
	Date	Individual or firm signature of preparer	Address

Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

Line and Instruction No.	1. Interest received	2. Accrual of discount	3. Amortization of premium	4. Total (In case of line 1, column 1 plus column 2 less column 3)
	GROSS INVESTMENT INCOME			
1. Interest on:				
(a) Wholly exempt obligations (attach schedule)				
(b) U.S. obligations				
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2. Dividends (Schedule E-1)				
3. Rents (attach schedule)				
4. Royalties (attach schedule)				
5. Income from trade or business other than insurance business				
6. Leases, etc.				
7. Total (lines 1 through 6)				
8. Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120))				
9. Gross investment income (total of lines 7 and 8)				
DEDUCTIONS				
10. Interest wholly exempt from tax (line 1 (a), column 4) (do not include market discount)				
11. Investment expenses (attach schedule)				
12. Taxes				
13. Real estate expenses				
14. Depreciation (line 1, Schedule F)				
15. Depletion (attach schedule)				
16. Trade or business deductions, as provided in Section 822 (c) (8) (attach schedule)				
17. Interest paid or accrued				
18. Other capital losses (from Schedule A-3)				
19. Total deductions on lines 10 through 18				
20. Line 9 less line 19				
21. Less: Dividends-received deduction (Schedule E-II, but not to exceed 85 percent of line 20)				
22. Taxable investment income (loss)				

Schedule A-1.—INVESTED ASSETS BOOK VALUES

(Schedule Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate		
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. (attach schedule)		
8. Bank deposits bearing interest		
9. Other interest-bearing assets (attach schedule)		
10. Totals of lines 1 through 9		
11. Total of columns 1 and 2, line 10		
12. Mean of the invested assets for the taxable year (one-half of line 11)		
13. One-fourth of 1 percent of the mean of the invested assets		
14. Income base (line 9, Schedule A, less the sum of lines 12 through 18)		
15. 3¼ percent of line 12		
16. Excess (if any) of line 14 over line 15		
17. One-fourth of line 16		
18. Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A-2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES (Section 821 (c))

1. Taxable investment income (Schedule A)		5. (a) Amount from line 7, Schedule A	
2. Normal tax: The lesser of (a) or (b)		(b) Premiums (see instructions)	
(a) 30 percent of line 1		(c) Total of (a) plus (b) (If \$150,000 or less, enter zero. If \$250,000 or more, enter \$250,000)	
(b) 60 percent of (line 1 less \$3,000)		(d)	150,000.00
3. Surtax: 22 percent of (line 1 less \$25,000)		(e) Excess of line (c) over (d)	
4. Total (lines 2 and 3)		6. Amount on line 4 multiplied by line 5(e) divided by \$100,000	

Schedule A-3.—OTHER CAPITAL LOSSES (See Instructions)

Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distributions to Policyholders

Table with 7 columns: 1. Dividends and similar distributions paid to policyholders, 2. Losses paid, 3. Expenses paid, 4. Total of lines 1 through 3, 5. Less: Interest received, 6. Dividends received, 7. Lines 3 through 6 of Schedule A, 8. Net premiums received, 9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8.

Table with 7 columns: 1. Description of capital asset, 2. Date acquired, 3. Gross sales price, 4. Cost or other basis, 5. Expense of sale, 6. Depreciation allowed (or allowable), 7. Loss (Col. 4 plus 5 less the sum of 3 and 6). Total

Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section 823

Table with 11 rows: 1. Gross income (Schedule B-1, line 6), 2. Less: Gross investment income (Schedule A, line 9), 3. Deductions (Schedule B-1, line 25), 4. Less: (a) Schedule A, line 19, (b) Schedule A, line 21, 5. Line 2 less line 4, 6. Special deduction (Schedule B-2) (not to exceed line 5), 7. Line 5 less line 6, 8. Protection against loss deduction (Schedule B-3), 9. Statutory underwriting income (line 7 less line 8), 10. Special transitional underwriting loss (Section 821(f)) not to exceed gain on line 9 (attach schedule), 11. Line 9 less line 10.

Schedule B-1.—INCOME AND DEDUCTIONS

Table with 25 rows, split into GROSS INCOME (rows 1-6) and DEDUCTIONS (rows 7-25). Rows include: 1. Investment income—Section 832(b)(2): (a) Interest, (b) Dividends (Schedule E-1), (c) Rents (attach schedule); 2. Premiums earned—Section 832(b)(4); 3. Gain from sale or other disposition of property—Section 832(b)(1)(B) (from separate Schedule D, Form 1120); 4. Other income—Section 832(b)(1)(C) (attach schedule); 5. Decrease in subscriber accounts—Section 823(b)(2)(B); 6. Gross income (total lines 1 through 5); 7. Salaries and wages—Section 832(c)(1); 8. Rents—Section 832(c)(1); 9. Interest—Section 832(c)(2); 10. Taxes—Section 832(c)(3); 11. Losses incurred on insurance contracts—Section 832(c)(4); 12. Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120); 13. Other capital losses—Section 832(c)(5) (Schedule A-3); 14. Worthless agency balances and bills receivable—Section 832(c)(6); 15. Interest (excluded under Section 103)—Section 832(c)(7); 16. Depreciation—Section 832(c)(8) (line 2, Schedule F); 17. Depletion—Section 832(c)(8) (attach schedule); 18. Contributions—Section 832(c)(9) (see instructions for limitation); 19. Dividends paid or declared to policyholders—Section 832(c)(11); 20. Increase in subscriber accounts—Section 823(b)(2)(A); 21. Other deductions—Section 832(c)(10) (attach schedule); 22. Total deductions on lines 7 through 21; 23. Line 6 less line 22; 24. Dividends-received deduction—Section 832(c)(12) (Schedule E-II, but not to exceed 85 percent of line 23); 25. Total deductions (line 22 plus line 24).

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Schedule B-2.—SPECIAL DEDUCTION—Section 823(c)

1. Amount from line 7, Schedule A.....	
2. Premiums (see instructions).....	
3. Total (line 1 and line 2).....	
4. If line 3 is not more than \$500,000 enter \$6,000. If line 3 is less than \$1,100,000, but in excess of \$500,000, enter 1 percent of the difference between \$1,100,000 and amount on line 3.....	

Schedule B-3.—DEDUCTIONS—Section 824(a)

1. Losses incurred (line 11, Schedule B-1).....	
2. 1 percent of line 1.....	
3. 25 percent of underwriting gain (line 7, Schedule B).....	
4. Concentrated risks. (a) Amount of line 2, Schedule B-1.....	
(b) Amount of (a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards.....	
(c) Divide (b) by (a).....	%
(d) Less.....	40%
(e) Premium percentage which exceeds 40 percent.....	%
(f) Line 7, Schedule B, multiplied by (e).....	
5. Total (lines 2 through 4).....	

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total
1. Balance at the beginning of the year.....	zero	zero	zero	zero
2. Additions (Schedule B-3).....				
3. Total (lines 1 and 2).....				
SUBTRACTIONS:				
4. Section 824(d)(1)(A).....				
5. Section 824(d)(1)(B).....				
6. Section 824(d)(1)(C).....				
7. Section 824(d)(1)(D).....				
8. Section 824(d)(1)(E).....				
9. Total (lines 4 through 8).....				
10. Balance at end of year (line 3 less line 9).....				

Schedule E.—DIVIDENDS

I.—INCOME		II.—DEDUCTIONS	
1. Domestic corporations.....		1. 85 percent of line (1), Part I.....	
2. Public utility corporations.....		2. 62.115 percent of line (2), Part I.....	
3. Certain foreign corporations.....		3. 85 percent of line (3), Part I.....	
4. Other corporations.....		4. Total.....	
5. Total.....			

Schedule F.—DEPRECIATION. (See Instructions)

1. Group and guideline class OR Description of property	2. Cost or other basis at beginning of year OR Cost or other basis	3. Asset additions in year (amount) OR Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life OR Rate (%) or life	8. Depreciation for this year
1. Total to be entered on Schedule A, line 14, page 2.....							
2. Totals..... Enter on Schedule B-1, line 16, page 3.....							
3. Cost or other basis of fully depreciated assets still in use.....							

Schedule G.—COMPENSATION OF OFFICERS. (See Instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers.....						

INSTRUCTIONS FOR FORM 1120M—1963

U.S. MUTUAL INSURANCE COMPANY

INCOME TAX RETURN

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every mutual insurance company (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) shall file a return on Form 1120M.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) Foreign mutual insurance companies (other than a life insurance company and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) not carrying on an insurance business within the United States. See Form 1120F.

(c) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following:

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. *Form 2952.*—Information return to be filed with respect to certain controlled foreign corporations.

4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. *Form 3468.*—Computation of investment credit.

C. Period covered.—The return shall be for the calendar year. (Section 843.)

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

E. Filing of return and payment of tax.—The return must be filed on or before March 15 following the close of the taxable year with the District Director of Internal Revenue

for the district in which the company's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

F. Declaration of estimated tax (Form 1120ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against the tax. Affiliated corporations filing a consolidated return, see regulations under section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

G. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

H. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

I. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule E of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

J. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1963, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return. Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

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SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on the return)

For page 1 of return

5. Unused loss deduction.—Amount of deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term “unused loss” for any taxable year means the amount by which—

- (1) the sum of the statutory underwriting loss and the investment loss, exceeds
- (2) the sum of—
 - (a) the taxable investment income,
 - (b) the statutory underwriting income, and
 - (c) the amounts required by section 824(d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (defined below) for each of the prior taxable years to which such loss may be carried.

Offset defined.—For these purposes the term “offset” means with respect to any taxable year (hereinafter referred to as the “offset year”)—

- (1) in the case of an unused loss carryback from the loss year to the offset year, the mutual insurance company taxable income for the offset year; or
- (2) in the case of an unused loss carryover from the loss year to the offset year, an amount equal to the sum of:
 - (a) the amount required to be subtracted from the protection against loss account under section 824(d)(1)(C) for the offset year, plus
 - (b) the mutual insurance company taxable income for the offset year.

For purposes of (1) and (2)(b) above, the mutual insurance company taxable income for the offset year shall be determined without regard to any unused loss carryback or carryover from the loss year or any taxable year thereafter.

Limitations.—An unused loss shall not be carried—

- (1) to or from any taxable year beginning before January 1, 1963,
- (2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor
- (3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than \$25,000, then make no entry.

If the taxable income before giving effect to the election is not more than \$25,000, then:

(1) Where taxable income after the election is \$25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 8.

(2) Where taxable income after the election is over \$25,000, the excess of \$25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the \$25,000 surtax exemption. See Section 1.826-2(b), Income Tax Regulations.

10. See instruction for Schedule A-2.

16. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

18(d). Credit by reciprocal for tax paid by attorney-in-fact, see section 826(e) and the regulations thereunder.

SCHEDULE A

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

4. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents or royalties.

8. Gains and losses from sales or exchanges of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to

policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A-1. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822(c)(2).)

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see Instruction 19(b) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see Instruction 19(b) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. For limitation on deduction see Instruction 19(b).

For a more detailed explanation of depreciation see instructions for Schedule F.

15. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return.

16. Trade or business deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 16 will be disallowed to the extent attributable to the carrying on of the insurance business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter on line 18 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over amount on line 7, and net premiums received. (See Schedule A-3.)

19. Total deductions.—(a) Enter the total of lines 10 to 18, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 12 to 14 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

SCHEDULE A-2—Alternative Tax for Certain Small Companies.

Section 821(c) provides an alternative tax for companies where the gross amount reported in line 7, Schedule A plus premiums is over \$150,000 but not over \$500,000.

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The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821-4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for Election to Include Statutory Underwriting Income or Loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A-3

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B-1.

SCHEDULE B-1

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (*only*) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B-1 for savings credited to subscriber accounts.

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

8. Rents.—Enter the amount of accrued rent for business property in which the corporation has no equity.

9. Interest.—Enter interest accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—(a) To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. (b) To the result obtained in "(a)," add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses from separate Schedule D, Form 1120. Capital gains should be entered on line 3.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter the amount of contributions or gifts accrued during the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c).

For each gift of property other than cash attach a statement setting forth a description of the property, the date of the gift, and method of valuation for all gifts except securities.

Special rule for contribution of depreciable property as defined in section 1245(a)(3).—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a).

Limitation.—The deduction may not exceed five percent of line 23 without taking into account the amount of this deduction.

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders in their capacity as such.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter there is allowed as a deduction the increase for the taxable year in savings credited to subscriber accounts.

The term "savings credited to subscriber accounts" means such portion of the surplus as is credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year, but only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year, and only if the subscriber has been notified as required by section 1.823-6(c)(2)(v), Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

24. Dividends-received deduction.—See instructions for Schedule E.

SCHEDULE B-2

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1)(D) thereof) and premiums (including deposits and assessments) is less than \$1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E

Dividend income.—Include as dividends from other corporations amounts includable by shareholders of controlled foreign corporations. Attach a statement setting forth the computation of the includable amount. For further information see sections 951 through 972 and the regulations thereunder.

Dividends-received deduction.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain

foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

SCHEDULE F—DEPRECIATION

Schedule F is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

Adjustments to basis of property: (a) *Investment credit.*—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) *Additional first-year depreciation.*—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) *Salvage value.*—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 25 cents and 15 cents, respectively.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or other prescribed rules and standards:

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(a) *Straight line method.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for the investment credit or salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is

not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

Change in method of depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245(a)(3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return for the first taxable year ending after December 31, 1962. To make this election attach a statement to your return identifying the assets to which the election applies.

SCHEDULE G, COLUMN 7 EXPENSE ACCOUNT ALLOWANCES

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, pension trust funds and unemployment insurance.

Column 7 of Schedule G is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

EXPENSES FOR TRAVEL, ENTERTAINMENT, AND GIFTS

Regulations issued under the Revenue Act of 1962 added new rules, effective January 1, 1963, for determining the amount of travel, entertainment, and gift expenses allowable as a deduction for employers and employees. Before such an expense will be allowable it must meet the prior law test of being ordinary and necessary to the business, and in addition must meet the requirements of the new rules under Section 274 of the Internal Revenue Code.

Recordkeeping Rules.—Under the new rules, a taxpayer who claims a deduction for travel, entertainment, or gift expenses should prove the expenses with adequate records which set forth:

- (1) the amount;
- (2) the time and place;
- (3) the business purpose; and
- (4) the business relationship of the persons entertained or receiving a gift.

No deduction will be allowed for estimates. Records should be backed up by receipts, paid bills, or similar documentary evidence for expenditures of \$25 or more and for lodging while traveling away from home, regardless of amount. An explanation of the recordkeeping rules, including the exception for the employee who adequately accounts to his employer, may be found in Internal Revenue Bulletin 1963-4.

Travel Expenses.—The new rules disallow deductions to employees for a portion of travel expenses in certain cases when business trips are combined with personal vacations. However, this new rule does not apply to travel away from home which does not exceed one week, or if the trip exceeds one week unless the personal or vacation time amounts to 25 percent or more of the total time on the trip. In addition, if the travel expense qualifies as an ordinary and necessary business expense, none of it will be

disallowed (1) if the employee did not have substantial control over arranging the business trip or (2) if a personal vacation was not a major consideration in determining whether the trip should be made.

Entertainment Expenses.—To deduct entertainment expense under the new rules a taxpayer must show that the expense is (1) "directly related" to the active conduct of his business, or (2) "associated" with the active conduct of his business and that the entertainment occurred directly before or after a substantial and bona fide business discussion, or (3) covered by one of the following exceptions:

- (a) business meals,
- (b) food and beverages for employees,
- (c) expenses treated as compensation,
- (d) reimbursed expenses of employees and independent contractors,
- (e) recreational expenses for employees,
- (f) employee or stockholder business meetings,
- (g) meetings of business leagues,
- (h) items available to the public, and
- (i) entertainment sold to customers.

Business Gifts.—Business gifts may be deducted up to \$25 annually for each recipient. If the total cost of all of your business gifts to one individual during the taxable year exceeds \$25, you may only deduct \$25. Promotional material and certain awards to employees are excepted from this rule.

A more detailed explanation of the new rules relating to travel, entertainment, and gift expenses may be found in Internal Revenue Bulletin 1963-30.

These rules are also set forth in Publication No. 463, which is available at any Internal Revenue Service office.

FORM 1120-S U.S. Treasury Department Internal Revenue Service	U.S. SMALL BUSINESS CORPORATION RETURN OF INCOME FOR CALENDAR YEAR 1963	1963
or other taxable year beginning 1963, and ending 19		
PLEASE TYPE OR PRINT		
A. Date of election as small business corporation	Name	
B. Business Code No. (See page 4 of instructions.)	Number and street	
	City or town and State	Postal ZIP code
C. Total assets from line 13 Sch. L (See instruction N)	D. County in which located	E. Employer identification number

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	1. Gross receipts or gross sales Less: Returns and allowances 2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) 3. Gross profit 4. Dividends 5. Interest on obligations of the United States and U.S. instrumentalities 6. Other interest 7. Rents 8. Royalties 9. Gains and losses (from separate Schedule D (Form 1120-S)) (a) Net short-term capital gain reduced by any net long-term capital loss (b) Net long-term capital gain reduced by any net short-term capital loss (c) Net gain (loss) from sale or exchange of property other than capital assets 10. Other income (attach schedule) 11. Total income, lines 3 to 10, inclusive	
DEDUCTIONS	12. Compensation of officers (Schedule E) 13. Salaries and wages (not deducted elsewhere) 14. Repairs (do not include cost of improvements or capital expenditures) 15. Bad debts (from Schedule F if reserve method is used) 16. Rents 17. Taxes (Schedule G) 18. Interest 19. Contributions or gifts paid (Schedule H) 20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule) 21. Amortization (attach schedule) 22. Depreciation (Schedule I) 23. Depletion (attach schedule) 24. Advertising 25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions) (b) Other employee benefit plans (see instructions) 26. Other deductions (Schedule J) 27. Total deductions in lines 12 to 26, inclusive 28. Taxable income, line 11 less line 27	

SIGNATURE AND VERIFICATION. (See Instruction F)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.



.....
 Date Signature of officer Title

.....
 Date Individual or firm signature of preparer Address

Schedule A.—COST OF GOODS SOLD. (See Instruction 2) (Where inventories are an income-determining factor)

Table with 7 rows for Schedule A: 1. Inventory at beginning of year, 2. Merchandise bought for manufacture or sale, 3. Salaries and wages, 4. Other costs per books, 5. Total, 6. Less: Inventory at end of year, 7. Cost of goods sold.

- 1. Was inventory valued at—Cost; lower of cost or market; LIFO; other? If other, attach explanation.
2. Have write-downs been made to inventory? Yes No. If yes, were the write-downs computed on the basis of: (a) Percentage reductions from parts of the inventory (b) Percentage reductions from the total inventory (c) Valuation of individual items.
3. Was the inventory verified by physical count during the year? Yes No. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes No. If "Yes," attach explanation.
NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule D.—Separate Schedule D (Form 1120-S) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 3 of instructions)

Table for Schedule E with columns: 1. Name and address of officer, 2. Official title (abbreviate), 3. Time devoted to business, 4. Common, 5. Preferred, 6. Amount of compensation, 7. Expense account allowances. Includes a total compensation row at the bottom.

Schedule F.—BAD DEBTS—RESERVE METHOD. (See Instruction 15)

Table for Schedule F with columns: 1. Taxable year, 2. Trade notes and accounts receivable outstanding at end of year, 3. Sales on account, 4. Gross amount added to reserve, 5. Amount charged against reserve, 6. Reserve for bad debts at end of year.

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D (Form 1120-S)

Schedule G.—TAXES. (See Instruction 17)

Schedule H.—CONTRIBUTIONS OR GIFTS PAID (See Instruction 19)

Two tables side-by-side: Schedule G (Taxes) with columns Explanation and Amount; Schedule H (Contributions or Gifts Paid) with columns Name and address of organization and Amount. Includes a total row at the bottom.

Schedule I.—DEPRECIATION. (See Instruction 22 and Summary on Page 3)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure. Reduce the basis of property which qualifies for the investment credit by 7 percent of the qualified investment. (3 percent for public utilities.)

Table for Schedule I with 8 columns: 1. Group and guideline class OR Description of property, 2. Cost or other basis at beginning of year OR Cost or other basis, 3. Asset additions in year (amount) OR Date acquired, 4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21), 5. Depreciation allowed or allowable in prior years, 6. Method of computing depreciation, 7. Class life OR Rate (%) or life, 8. Depreciation for this year. Includes a summary section at the bottom.

SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

Table with columns: DEPRECIATION, UNDER REV. PROC. 62-21, OTHER, AMORTIZATION. Rows include Straight line method, Declining balance method, Sum of the years-digits method, Based on units of production, Additional 1st-year (Sec. 179), Other (specify), Total depreciation claimed.

Schedule J.—OTHER DEDUCTIONS. (See General Instruction L and Specific Instruction 26)

Table for Schedule J with multiple rows for listing deductions and a total line at the bottom.

Schedule K.—SHAREHOLDER'S SHARE OF INCOME. (See page 3 of the instructions)
Computation of Corporation's Undistributed Taxable Income

Table for Schedule K with rows for Taxable income, Less: Money distributed as dividends, Corporation's undistributed taxable income.

Schedule of Distribution and Income

Table for Schedule of Distribution and Income with columns for shareholder name/address, social security number, stock ownership (number of shares, period held), and totals.

Continuation of Schedule of Distribution and Income

Table for Continuation of Schedule of Distribution and Income with columns for compensation, dividends, share of undistributed taxable income, long-term capital gain, dividends entitled to exclusions, amount taxable as ordinary income, and nondividend distributions.

- F. Date incorporated
G. Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?
H. Did the corporation derive more than 80% of its gross receipts from sources outside the United States?
I. Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951?
J. Amount of income (or loss) for: 1960 \$, 1961 \$, 1962 \$
K. Refer to page 4 of instructions and state the: Principal business activity, Principal product or service
L. Did you claim a deduction for expenses connected with: (1) A hunting lodge, working ranch or farm, fishing camp, resort property, pleasure boat or yacht, or other similar facility? (2) The leasing, renting, or ownership of a hotel room or suite, apartment, or other dwelling, which was used by customers or employees or members of their families? (3) The attendance of your employees' families at conventions or business meetings? (4) Vacations for employees or members of their families?

Instructions for the 1963 Form 1120-S U. S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

IMPORTANT NOTICE.—New rules are now in effect for determining the amount of travel, entertainment and gift expenses allowable as a deduction for employers and employees. The rules are set forth in detail in Publication No. 463, which can be obtained at any Internal Revenue Service office.

Estimates of expenses are not acceptable. Records must be supported by receipts, paid bills or similar substantiating evidence for expenditures of \$25 or more, and generally for lodging while traveling away from home regardless of the amount.

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1963 or other taxable year beginning in 1963.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on page 1 of return)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." You may use these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. Certain information returns which may be required.—

1. Forms 1096 and 1099.—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachments must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Applica-

INSTRUCTIONS 1120-S (1963)

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tion for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

For each gift of property other than cash attach a statement setting forth a description of the property, the date of the gift, and method of valuation for all gifts except securities.

Special rule for contribution of depreciable property as defined in section 1245 (a) (3).—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Research and experimental expenditures—Section 174; (c) Exploration expenditures—Section 615; (d) Development expenditures—Section 616; (e) Organizational expenses—Section 248; and (f) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

Adjustments to basis of property; (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions and guideline class lives must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62). Additional information is contained in IRS Publication No. 457. These publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C., 20402, for 25 cents and 15 cents, respectively.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953: (a) declining balance method, using a rate not in excess of twice the applicable straight line method; (b) the sum of the years-digits method; and (c) any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for the investment credit or salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much

of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule.

Change in method of depreciation.—Taxpayers, who may desire to follow more conservative depreciation policies because ordinary income treatment will be applied to the gain (to the extent of the depreciation taken after December 31, 1961) from the sale or exchange of depreciable property defined in section 1245 (a) (3), may elect to change their method of depreciation with respect to such property from the declining balance or sum of the years-digits to the straight line method on or before the due date of the return for the first taxable year ending after December 31, 1962. To make this election attach a statement to your return identifying the assets to which the election applies.

23. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter on line 25 (b) deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be explained in Sch. J. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall, submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Complete for your 25 highest paid officers. To determine the

during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each dividend distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includable by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter in this column for each shareholder the amount of money or property includable in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includable in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule B of their individual income tax returns, Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule B of their individual income tax returns, Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

Investment credit.—For taxable years ending after December 31, 1961 there is allowed to the shareholders a credit for your investment in certain depreciable property. See instructions for Form 3468.

highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as officers, chairman of the board, etc.

PAGE 4 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under K, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Other special trade contractors," the principal product or service may be "structural steel erection."

AGRICULTURE, FORESTRY, and FISHERIES
 Code
 0110 Farms.
 0120 Agricultural services and hunting and trapping.
 0130 Forestry and forestry services.
 0140 Fisheries.

MINING
Metal mining:
 1010 Iron ores.
 1020 Copper, lead and zinc, gold and silver ores.
 1098 Miscellaneous metal mining.
 1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
 1310 Crude petroleum, natural gas, and natural gas liquids.
 1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
 1410 Stone, sand, and gravel.
 1498 Miscellaneous nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION
General contractors:
 1510 Building construction.
 1520 Highway and street construction, and other heavy construction.
Special trade contractors:
 1531 Plumbing, heating, and air conditioning.
 1532 Electrical work.
 1538 Special trade contractors, not elsewhere classified.

MANUFACTURING
Food and kindred products:
 2010 Meat products.
 2020 Dairy products.
 2030 Canning and preserving fruits, vegetables, and sea foods.
 2040 Grain mill products.
 2050 Bakery products.
 2060 Sugar.
 2070 Confectionery and related products.
 2082 Malt liquors and malt.
 2084 Wines, brandy, and brandy spirits.
 2085 Distilled, rectified, and blended liquors.
 2086 Soft drinks, flavoring extracts, and syrups.
 2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
 2098 Food and kindred products, not elsewhere classified.
2100 Tobacco manufactures
Textile mill products:
 2211 Broad woven fabric mills, cotton.
 2212 Broad woven fabric mills, man-made fiber and silk.
 2213 Dyeing and finishing, except wool and knit goods.
 2220 Broad woven fabric mills, wool: including dyeing and finishing.
 2260 Knitting mills.
 2270 Carpets and rugs.
 2280 Yarn and thread mills.
 2291 Narrow fabrics.
 2298 Textile mill products, not elsewhere classified.
Apparel and other fabricated textile products:
 2310 Men's and boys' clothing.
 2330 Women's, children's, and infants' clothing.
 2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
 2398 Miscellaneous fabricated textile products.
Lumber and wood products, except furniture:
 2410 Logging camps and logging contractors, sawmills, and planing mills.
 2430 Millwork, veneers, plywood, and prefabricated structural wood products.
 2498 Wooden containers and miscellaneous wood products.
Furniture and fixtures:
 2510 Household furniture.
 2590 Furniture and fixtures, except household furniture.
Paper and allied products:
 2614 Pulp mills.
 2614 Paper, paperboard, building paper, and building board mills.
 2640 Converted paper and paperboard products, except containers.
 2650 Paperboard boxes and containers.
Printing, publishing, and allied industries:
 2711 Newspapers: publishing, publishing and printing.
 2712 Periodicals: publishing, publishing and printing.

Code
 2715 Books: publishing, publishing and printing; and miscellaneous publishing.
 2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
 2780 Bookbinding, related industries, and printing trade services.
Chemicals and allied products:
 2811 Industrial inorganic and organic chemicals.
 2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
 2830 Drugs.
 2841 Soaps, detergents, and cleaning preparations.
 2842 Perfumes, cosmetics, and other toilet preparations.
 2850 Paints and allied products, including gum and wood chemicals.
 2870 Fertilizers and other agricultural chemicals.
 2888 Miscellaneous chemical products.
Petroleum refining and related industries:
 2911 Petroleum refining without extraction.
 2912 Integrated petroleum refining and extraction.
 2988 Paving and roofing materials, and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
 3010 Tires and inner tubes.
 3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
 3098 Miscellaneous plastics products.
Leather and leather products:
 3140 Footwear, except rubber.
 3198 Leather tanning and finishing, and leather products, not elsewhere classified.
Stone, clay, and glass products:
 3210 Glass and glass products.
 3240 Cement, hydraulic.
 3250 Structural clay products.
 3260 Pottery and related products.
 3270 Concrete, gypsum, and plaster products.
 3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.
Primary metal industries:
 3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
 3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
 3398 Miscellaneous primary metal industries.
Fabricated metal products, except machinery and transportation equipment:
 3410 Metal cans.
 3420 Cutlery, hand tools, and general hardware.
 3430 Heating apparatus (except electric) and plumbing fixtures.
 3440 Fabricated structural metal products.
 3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
 3461 Metal stampings.
 3462 Metal coating and engraving.
 3498 Fabricated wire products and miscellaneous fabricated metal products.
Machinery, except electric:
 3510 Engines and turbines.
 3520 Farm machinery and equipment.
 3530 Construction, mining, and materials handling machinery and equipment.
 3540 Metalworking machinery and equipment.
 3550 Special industry machinery and equipment, except metalworking.
 3560 General industrial machinery and equipment.
 3570 Office, computing, and accounting machines.
 3580 Service industry machines.
 3598 Miscellaneous machinery, except electrical.
Electrical machinery, equipment, and supplies:
 3611 Electrical transmission and distribution equipment.
 3612 Electrical industrial apparatus.
 3630 Household appliances.
 3650 Radio and television receiving sets, except communication types.
 3661 Communication equipment.
 3662 Electronic components and accessories.

Code
 3691 Electric lighting and wiring equipment, except insulated wire.
 3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
Transportation equipment:
 3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
 3714 Motor vehicle parts and accessories.
 3721 Aircraft, and complete guided missiles and space vehicles.
 3722 Aircraft parts, and guided missile and space vehicle subassemblies.
 3730 Ship and boat building and repair.
 3791 Railroad equipment, including street cars.
 3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
Scientific instruments; photographic equipment; watches and clocks:
 3810 Scientific and mechanical measuring instruments.
 3830 Optical, medical, and ophthalmic goods.
 3860 Photographic equipment and supplies.
 3870 Watches and clocks.
Miscellaneous manufacturing industries, including ordnance and accessories:
 3910 Jewelry, silverware, and plated ware.
 3920 Toys and sporting goods.
 3930 Ordnance, except guided missiles.
 3991 Costume jewelry.
 3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES
Transportation:
 4011 Railroad transportation, terminals, and related services.
 4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
 4030 Motor freight transportation and warehousing.
 4040 Water transportation.
 4050 Air transportation.
 4060 Pipe line transportation.
 4088 Miscellaneous transportation services.
Communication services:
 4810 Telephona communications (wire or radio).
 4820 Telegraph communications (wire or radio).
 4830 Radio and television broadcasting.
 4898 Communication services, not elsewhere classified.
Electric, gas, and sanitary services:
 4910 Electric companies and systems (95 percent or more).
 4920 Gas companies and systems (65 percent or more).
 4930 Combination companies and systems—gas, electric, or other services.
 4940 Water supply and other sanitary services.
WHOLESALE TRADE
 5010 Motor vehicles and automotive equipment.
 5020 Drugs, chemicals, and paints.
 5030 Dry goods and apparel.
 5047 Meat and meat products.
 5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
 5050 Farm products—raw materials.
 5090 Electrical goods.
 5070 Hardware, and plumbing and heating equipment and supplies.
 5080 Machinery, equipment, and supplies.
 5091 Metals and minerals, except petroleum products and scrap.
 5092 Petroleum bulk stations and terminals.
 5095 Beer, wine, and distilled alcoholic beverages.
 5096 Paper and its products.
 5097 Lumber and construction materials.
 5098 Other wholesale trade.
RETAIL TRADE
Building materials, hardware, and farm equipment:
 5211 Building materials.
 5215 Hardware stores.
 5216 Farm equipment dealers.
General merchandise stores:
 5221 Department stores.

Code
 5222 Variety stores.
 5223 Mail order houses.
 5228 General merchandise stores, not elsewhere classified.
5230 Food stores
Automotive dealers and gasoline service stations:
 5241 Automobile and truck dealers.
 5243 Gasoline service stations.
 5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
Other retail stores:
 5250 Apparel and accessories.
 5260 Furniture, home furnishings, and equipment stores.
 5270 Eating and drinking places.
 5291 Drug stores and proprietary stores.
 5292 Liquor stores.
 5293 Jewelry stores.
 5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.
FINANCE, INSURANCE, and REAL ESTATE
Banks and trust companies:
 6011 Mutual savings banks.
 6012 Banks and trust companies, except mutual savings banks.
Credit agencies other than banks:
 6021 Savings and loan, building and loan associations.
 6022 Personal credit agencies.
 6025 Business credit agencies.
 6028 Loan correspondents and brokers, and other credit agencies.
6030 Security and commodity brokers, dealers, exchanges and services.
Holding and other investment companies:
 6042 Regulated investment companies.
 6043 Real estate investment trusts, 1960 Act.
 6044 Small business investment companies, 1958 Act.
 6048 Other holding and investment co.
Insurance companies:
 6055 Life insurance.
 6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
 6057 Insurance agents, brokers, and service.
 6058 Other insurance companies.
Real estate:
 6510 Real estate operators (except developers) and lessors of buildings.
 6521 Lessors of mining, oil, and similar property.
 6522 Lessors of railroad property.
 6528 Lessors of real property other than buildings, not elsewhere classified.
 6550 Subdividers, developers, and operative builders.
 6591 Agents, brokers, and managers.
 6592 Title abstract companies.
 6593 Combinations of real estate, insurance, loans, and law offices.
SERVICES
7000 Hotels, rooming houses, camps, and other lodging places.
Personal services:
 7216 Laundries, laundry services, cleaning and dyeing plants.
 7220 Photographic studios, including commercial photography.
 7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
Business services:
 7310 Advertising.
 7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
 7510 Automobile parking, repair, and services.
 7550 Repair services, except automobile.
Motion pictures:
 7810 Motion picture production, distribution, and related services.
 7830 Motion picture theaters.
 7900 Amusement and recreational services, except motion pictures.
Miscellaneous services:
 8010 Medical services.
 8020 Educational services.
 8030 Legal services.
 8098 Services, not elsewhere classified.

SCHEDULE D
(Form 1120-S)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1963

Name and address

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTION 1245

Table with 5 main columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Cost or other basis. Includes sub-rows for depreciation (f-1, f-2) and summary rows for total ordinary gain (2) and total other gain (3).

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See Instructions)

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss. Includes a summary row for total gain or loss (5).

PART III.—CAPITAL ASSETS
Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss. Includes summary rows for unused capital loss carryover (7) and total short-term capital gains or losses (8).

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss. Includes a summary row for total long-term capital gains or losses (10).

PART IV.—PROPERTY OTHER THAN CAPITAL ASSETS

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss. Includes a summary row for total net gain (or loss) (12).

PART V.—SUMMARY OF CAPITAL GAINS AND LOSSES

Summary rows: 13. Excess of net short-term capital gain (line 8) over net long-term capital loss (line 10). 14. Excess of net long-term capital gain (line 10) over net short-term capital loss (line 8).

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly

or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gains from section 1245 property (Part I).—Use this part to report any gain from the disposition of depreciable (a) personal property (other than livestock) including intangible personal property; and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

See section 1245(b) for exceptions and limitations involving (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges and involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includable in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on the first line of the appropriate Schedule of Part III or Part IV.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

ESTIMATED TAX COMPUTATION

1. Enter amount of taxable income expected in 1963.....	\$	
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return).....	\$	
Subtract \$5,500, and enter difference.....		5,500.00
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of the deduction for partially tax-exempt interest, but not in excess of 30 percent of line 1 above.....	\$	
4. Normal tax and surtax (line 2 less line 3).....	\$	
5. Total tax (line 4, above, or line 22 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration.....	\$	

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES)

1963

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1963, indicate taxable year—beginning 1963, and ending 19

1. 1962 Income Tax \$.....; Estimate of 1963 Income Tax.....	\$	
2. Less: (a) Statutory exemption.....		\$100,000
(b) Estimated credits against tax.....		
3. ESTIMATED TAX (line 1 less line 2).....	\$	
4. Enter 50 percent of line 3.....	\$	
5. Less: Credit for 1962 overpayment if credit was elected on line 35, page 1, Form 1120 for 1962.....	\$	
6. If this is an amended declaration, enter payments made on account of prior declarations for this year.....	\$	
7. Unpaid balance (line 4, less the sum of lines 5 and 6).....	\$	
8. Amount paid with this declaration. (See Instruction 5).....	\$	

KEEP THIS COPY FOR USE IN MAKING ANNUAL TAX RETURN

GPO:1963-O-646843

DETACH AT THIS LINE ↓ AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES

U. S. Treasury Department Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX

1963

Name and address of corporation (Number and street, city, zone, State)

Employer Identification No.

If this declaration is not for calendar year 1963, indicate taxable year—beginning 1963, and ending 19

1. 1962 Income Tax \$.....; Estimate of 1963 Income Tax.....	\$	
2. Less: (a) Statutory exemption.....		\$100,000
(b) Estimated credits against tax.....		
3. ESTIMATED TAX (line 1 less line 2).....	\$	
4. Enter 50 percent of line 3.....	\$	
5. Less: Credit for 1962 overpayment if credit was elected on line 35, page 1, Form 1120 for 1962.....	\$	
6. If this is an amended declaration, enter payments made on account of prior declarations for this year.....	\$	
7. Unpaid balance (line 4, less the sum of lines 5 and 6).....	\$	
8. Amount paid with this declaration. (See Instruction 5).....	\$	

(Cashier's Stamp)

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date)

(Signature of officer or agent)

(Title of officer)

GPO:1963-O-646843

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX

1963

INSTRUCTIONS

(References are to Internal Revenue Code)

1. Purpose of Declaration.—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. Every corporation having estimated income tax (line 3 of the return) must pay 50 percent of the estimated tax before the end of the taxable year. (See instruction 5.) For payment of balance due, see instructions for Form 1120.

2. Corporations Which Must Make a Declaration.—A declaration of estimated tax must be made by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. Short Taxable Year.—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

- (a) the taxable year is a short period of less than 9 months, or
- (b) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. When and Where To File.—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short taxable years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. Time for Payment.—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 25 percent of the estimated tax on or before September 15 and a second installment of 25 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 50 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the ninth month of the taxable year for September 15 and the 15th day of the last month for December 15.

6. Amended Declarations.—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

7. Failure To Pay.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 (d) and the regulations thereunder.)

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO FOREIGN COUNTRIES OR POSSESSIONS OF THE UNITED STATES

FORM 1118
(Rev. April 1963)
U.S. Treasury Department
Internal Revenue Service

For Calendar Year _____, 19____, and ending _____, 19____

Or other taxable year beginning _____, 19____, and ending _____, 19____

NAME _____ ADDRESS (Number and street, city or town, postal zone number, State) _____ EMPLOYER IDENTIFICATION NO. _____

SCHEDULE A.—If the per-country limitation is elected, fill in columns 1 through 14, line by line; use total line only for column 14. If the overall limitation is elected, fill in columns 1 through 6, line by line including total line; use total line only for columns 7 through 14. Computation (lines A through H) is made under: per-country limitation, overall limitation.

	(1) NAME OF FOREIGN COUNTRY OR U.S. POSSESSION IMPOSING TAX (Use a separate line for each)	(2) CREDIT CLAIMED FOR TAXES		(3) TYPE OF TAX	(4) STATUTE IMPOSING TAX (Title, number, section, etc.)	(5) TAXABLE INCOME (OR LOSS) (Income from sources with out the U.S. less allowable deductions. See inst. for gross-up of dividends)	(6) TAXES PAID OR ACCRUED (Attach receipt or return)			(14) CREDIT (Column (13) or column (9) whichever is less)				
		Date paid	Date accrued				(a) In foreign currency	(b) Conversion rate	(c) In dollars					
A														
B														
C														
D														
E														
F														
G														
H														
TOTALS											(11) TAXABLE INCOME FROM ALL SOURCES (Reported on Form 1120)	(12) COLUMN (5) DIVIDED BY COLUMN (11)	(13) LIMITATION (Column (10) multiplied by column (12))	
TOTALS											(11) TAXABLE INCOME FROM ALL SOURCES (Reported on Form 1120)	(12) COLUMN (5) DIVIDED BY COLUMN (11)	(13) LIMITATION (Column (10) multiplied by column (12))	(14) CREDIT (Column (13) or column (9) whichever is less)

Use this line for computation of overall limitation only

INTEREST (See instructions J)

Instructions for Form 1118

Revised April 1963

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States and (2) the taxes deemed to have been paid under section 902 must submit a Form 1118 with its corporation tax return. (Reg. sec. 1.905-2.)

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if (1) such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax. (Reg. sec. 1.903-1(a).)

B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901-1.)

C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333. (Reg. sec. 1.901-1(f).)

D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (164(b)(6) and Reg. sec. 1.901-1(c).) Such election for any taxable year may be made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax imposed by chapter 1 for such taxable year. (Section 901.)

E. Method of reporting.—All amounts furnished on the form shall be expressed in U.S. dollars except as provided in Schedule A, column 6(a). In all instances where it is necessary to convert from foreign currency attach a statement describing in reasonable detail why and how the particular rate was determined.

F. Taxes of foreign corporation.—(a) **Domestic corporation owning stock of a foreign corporation.**—In the case of a domestic corporation owning at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, a proportionate amount of the taxes paid or accrued by such foreign corporation are deemed to have been paid by the domestic corporation for purposes of the foreign tax credit. (Section 902(a).) For computation of taxes deemed paid by the domestic corporation, see Schedule B.

(b) **Foreign corporation owning stock of another foreign corporation.**—If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid a proportionate amount of the foreign taxes of such foreign subsidiary. (Section 902(b).) For computation of taxes deemed paid by a related foreign corporation, see Schedule C.

(c) **Source of income of foreign subsidiaries and country to which tax is deemed to have been paid.**—For the purpose of section 904(a), dividends of a foreign corporation (at least 10 percent of whose voting stock is owned by a domestic corporation) shall be deemed to have been derived from sources within the foreign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a) (2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated. (Reg. sec. 1.902-1(c).)

(d) **Corporation treated as foreign.**—The term "foreign corporation" as used above includes a domestic corporation entitled to the benefits of section 931 or 941. (Section 901(c).)

G. Limitation on credit.

(1) Alternative limitations.

(a) **Per-country limitation.**—In case of any taxpayer who does not elect the overall limitation, the amount of the credit in respect of the tax paid or accrued to any foreign country or possession of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country or possession (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(1).)

(b) **Overall limitation.**—In the case of any taxpayer who elects the overall limitation, the total amount of the credit in respect of taxes paid or accrued to all foreign countries and possessions of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources without the United States (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(2).)

(2) Election of overall limitation.

(a) **In general.**—A taxpayer may elect the overall limitation for any year beginning after December 31, 1960. The election shall remain in effect for all subsequent taxable years, except that it may be revoked with the consent of the Commissioner with respect to any taxable year.

(b) **Election after revocation.**—If a taxpayer has elected the overall limitation and such election has been revoked, such taxpayer shall not be eligible to make a new election of the overall limitation for any taxable year, unless the Commissioner consents to such new election.

(c) **Time of election and revocation.**—An election with respect to any taxable year may be made or, if made, may be revoked at any time before the expiration of the period prescribed for making a claim for credit or refund of U.S. income tax imposed for such taxable year.

H. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, depending upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year. (Reg. sec. 1.905-1(a).)

If, however, under the provisions of the regulations under section 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includable in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includable in gross income. (Reg. sec. 1.905-1(b).)

I. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond, Form 1117, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require. (Reg. sec. 1.905-4.)

J. Separate limitation for interest income.—For taxable years beginning after October 16, 1962, but only with respect to interest resulting from transactions consummated after April 2, 1962, the limitation (column 13) must be computed separately (overall limitation does not apply) for interest income other than interest (1) derived from transactions directly related to the active conduct of a trade or business in a foreign country or U.S. possession, (2) derived in the conduct of a banking, financing, or similar business, (3) received from a corporation in which the taxpayer owns at least 10 percent of the voting stock, or (4) received on obligations acquired as a result of the disposition of a trade or business actively conducted by the taxpayer in a foreign country or possession of the United States or as a result of the disposition of stock or obligations of a corporation in which the taxpayer owned at least 10 percent of the voting stock.

SPECIFIC INSTRUCTIONS FOR SCHEDULES

SCHEDULE A

Column 2.—Both date of accrual of the tax and date of payment (if paid) must be given.

Column 3.—Enter type of tax (income, war profits, or excess profits).

Column 4.—Statute imposing tax should be named fully and clearly so as to be easily identified.

Column 5.—Taxable income or loss from foreign sources or possessions of the United States shall be stated in U.S. dollars. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or U.S. possession. Computation of taxable income from sources without the United States must be made in accordance with sections 861 through 864. If the overall limitation is elected, all income from sources without the United States is taken into account. Thus income which is from sources without the United States but not from sources within any foreign country or possession of the United States (for example, high seas income) is not taken into account under the per-country limitation but is taken into account under the overall limitation. Where such income is taken into account it should be properly identified and shown on the schedule. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861-3(a)(2) of the Regulations.

Gross-up of dividends.—Include in income, taxes deemed paid (Schedule B, column 11) on distributions by a foreign corporation which is not a less developed country corporation. This applies to (1) distributions received by a domestic corporation in taxable years beginning after December 31, 1962, but only to the extent that such distributions are made out of the accumulated profits of foreign corporations for taxable years beginning after December 31, 1962, and (2) distributions received after December 31, 1964.

Column 6.—Include tax withheld at source on dividends and other tax paid or accrued exclusive of tax deemed to have been paid or accrued by a related foreign corporation as shown in Column 7.

Column 6(a).—State the amount in the currency of the foreign country (e.g., pounds, francs, marks).

Column 6(b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

Column 7.—If per-country limitation is elected, enter the tax deemed to have been paid to the individual foreign country or U.S. possession from Schedule B. If the overall limitation is elected, enter on the total line the total tax deemed to have been paid to all foreign countries and/or U.S. possessions from Schedule B.

Column 8.—Attach separate schedule showing computation of carryback or carryover. If the per-country limitation has been elected, a separate computation and entry will be necessary for each country. If the overall limitation is elected, enter the total carryback or carryover on the total line.

For taxable years beginning after December 31, 1957, taxes paid or accrued to any foreign country or United States possession which are in excess of the applicable limitation may be carried back 2 years and carried forward 5 years. The excess amount must first be applied to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc., except that no carryback can be made to any taxable year beginning before January 1, 1958. Such excess may not be carried from a per-country year to an overall year or from an overall year to a per-country year. However, where a taxpayer has elected to change the method of computing the limitation, the year in which the alternative method has been used is counted in determining the available years of carryback or carryover.

Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the amount so used.

Column 9.—If the per-country limitation is elected, then Columns 6(c), 7, and 8 must be totaled across line by line. If the overall limitation is elected, use only total line.

Column 10.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the total U.S. income tax reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 11.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the taxable income from all sources as reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 12.—If the per-country limitation is elected, the ratio of foreign income (Column 5) to taxable income from all sources (Column 11) must be computed for each country. If the overall limitation is elected, the ratio is computed on the total line only. However, in computing such ratio the numerator shall not exceed the denominator. See General Instruction G.

Column 13.—If the per-country limitation is elected, the limitation must be computed for each country. If the overall limitation is elected, the limitation is computed on the total line only. For special rule for application of foreign tax credit when overall limitation applies with respect to a consolidated return if the affiliated group includes a Western Hemisphere trade corporation, see section 1503(d).

Column 14.—If the per-country limitation is elected, enter for each country the amount in Column 9 or Column 13 whichever is less. The foreign tax credit to be claimed on Form 1120 will be the total of the individual credits in Column 14. If the overall limitation is elected enter on the total line the amount in Column 9 or Column 13 whichever is less. This is your foreign tax credit to be claimed on Form 1120.

SCHEDULE B

Column 2.—If dividends are paid from the gains, profits and income of more than 1 year then the tax deemed to have been paid by the domestic corporation must be computed and shown on a separate line for each year.

Column 4.—The gains, profits and income to be entered is determined by the gains, profits and income from all sources whatsoever, whether subjected to foreign tax, for the year from which the dividends (Column 7) were paid. Include all dividends received from a foreign subsidiary of the related foreign corporation. In making such determination, all dividends which are paid in the first 60 days of any year shall be treated as having been paid from the gains, profits and income of the preceding year, and in other respects such dividends shall be treated as having been paid from the most recent gains, profits and income. The conversions to dollars must be made at the same exchange rate as that used for dividends in Column 7.

Column 5.—Enter the amount of foreign tax paid on the amount of gains, profits and income entered in Column 4.

Column 7.—Enter the amount of dividends paid by the related foreign corporations to the domestic corporation.

Column 8.—For (1) distributions received by a domestic corporation in taxable years beginning after December 31, 1962, but only to the extent that such distributions are made out of the accumulated profits of foreign corporations (other than less developed country corporations) for taxable years beginning after December 31, 1962, and (2) distributions received after December 31, 1964, from foreign corporations (other than less developed country corporations)—do not use instruction in column heading but enter the amount shown in column 5.

Column 9.—Enter the amount from Schedule C, Column 11.

Column 11.—If the per-country limitation is elected, the amount which has been entered in this column should be carried to Schedule A, Column 7 and entered on line with the country or United States possession in respect of which a credit is claimed. If the overall limitation is elected, the total taxes deemed to have been paid should be entered on the total line of Schedule A, Column 7.

SCHEDULE C

If a foreign corporation in Schedule B owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends, then Schedule C must be filled in to determine the amount of tax deemed to have been paid by the foreign corporation.

Columns 1 through 6.—Same instructions as Schedule B.

Column 7.—Enter the amount of dividends paid by the subsidiary of the related foreign corporation to the related foreign corporation.

Column 10.—Carryover amount from Column 8.

Column 11.—Carry amount of tax deemed to have been paid to Schedule B, Column 9 on line with controlling foreign corporation. If dividends are paid from the gains, profits and income of more than 1 year, then the tax deemed to have been paid by the related corporation must be computed separately for each year.

FORM 3468 U.S. Treasury Department Internal Revenue Service	COMPUTATION OF INVESTMENT CREDIT—1963 or taxable year beginning....., 1963, ending....., 19...	TO BE ATTACHED TO YOUR TAX RETURN
--	--	--

Name (as shown on page 1 of your tax return) _____

Address (number and street) _____

City or town, and State _____

1. Qualified investment in new or used property

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Qualified investment (column 2 x column 3)
NEW PROPERTY	(a)	4 to 6		33⅓	
	(b)	6 to 8		66⅔	
	(c)	8 or more		100	
USED PROPERTY <small>(for dollar limitation see instructions)</small>	(d)	4 to 6		33⅓	
	(e)	6 to 8		66⅔	
	(f)	8 or more		100	

- 2. Total qualified investment—add lines 1(a) through (f).
- 3. Tentative investment credit—7% of line 2 (for public utility property, enter 3% of line 2).
- 4. Carryback and carryover of unused credit(s) (attach statement).
- 5. TOTAL (line 3 plus line 4).

COMPUTATION OF TAX FOR PURPOSES OF LIMITATION

- 6. (a) Individuals (enter amount from line 12, page 1, Form 1040).
- (b) Estates and trusts (enter amount from line 25 or 26, page 1, Form 1041).
- (c) Corporations (enter amount from line 5, Tax Computation Schedule, Form 1120).
- 7. Individuals, estates and trusts:

Less: (a) Foreign tax credit	
(b) Dividends received credit.	
(c) Retirement income credit.	
(d) Total (add lines (a), (b), and (c)).	
- 8. Balance (line 6 less line 7(d)).

LIMITATION BASED ON AMOUNT OF TAX

(Married persons filing separately, affiliated groups, estates and trusts—see instructions)

- 9. (a) Enter amount on line 8 or \$25,000, whichever is lesser.
- (b) If line 8 is in excess of \$25,000, enter 25% of the excess.
- (c) Total (add lines (a) and (b)).
- 10. Investment credit (enter amount on line 5 or 9(c), whichever is lesser).

SCHEDULE A

If any part of the investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		\$	\$	

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit against its tax must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partner or shareholder. However, partnerships and small business corporations must attach a statement to their returns showing the allocation of investment to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more. The credit is allowed for the first year property is placed in service, even though under the depreciation convention used you may not be able to claim a deduction for depreciation on the property until the following year.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property and (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, or used as a research or storage facility in connection with these activities.

The investment credit is not applicable to (1) certain property which is used predominantly outside the United States; (2) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (3) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (4) property used by governmental units; (5) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. If the lessor makes this election, then the lessee is treated as if he had acquired the property for the lessor's cost or other basis or the fair market value of the property if it was constructed by the lessor. Where the lessee is allowed the investment credit there is no adjustment of the lessor's basis for depreciation (see K below) but a reduction of the lessee's deduction for rent must be made.

Where a lessor makes an election with respect to leased property, such election must be made in accordance with section 48(d) and the regulations thereunder.

E. Replacement Property.—Where insured property is lost or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for investment credit.

F. Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be entered on the line provided on your tax return.

G. Limitations With Respect to Certain Persons.—In the case of (1) mutual savings banks, building and loan associations and cooperative banks, (2) a regulated investment company or a real estate investment trust subject to taxation under Subchapter M, and (3) a cooperative organization described in section 1381(a), the qualified investment and the \$25,000 limitation shall equal such person's ratable share of such items.

H. Carryback and Carryover of Unused Credits.—If the amount of the investment credit for any taxable year exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 5 succeeding taxable years and shall be added to the amount allowable as a credit for such years. However, such excess may be a carryback only to a taxable year ending after December 31, 1961.

I. Deduction for Certain Unused Investment Credit.—If after applying the carryback and carryover provisions the unused credit has not been completely absorbed, the balance may be allowed as a deduction in the first taxable year following the last taxable year in which it could have been used as a credit except for the limitations.

J. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost (of used property) does not include the basis of any property traded in. No adjustment for additional first-year depreciation or salvage value is required.

K. Adjustments to Basis of Property.—For purposes of computing depreciation the basis of any property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent in the case of a public utility) of the qualified investment.

SPECIFIC INSTRUCTIONS

Line 1. New Property.—Enter the basis of property as described in General Instructions C and J placed in service during the taxable year. In the case of property constructed, reconstructed or erected by you, enter only that portion of the basis which is properly attributable to construction, reconstruction or erection after December 31, 1961.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year.

Dollar Limitation on Used Property.—In general, the amount of used property taken into account may not exceed \$50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account on their returns, the amount may not exceed \$25,000. In the case of a partnership, the \$50,000 limitation shall apply with respect to the partnership and with respect to each partner. In the case of affiliated groups, the \$50,000 limitation shall be reduced for each member of the group by apportioning \$50,000 among the members of such group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 6. Individuals and corporations filing forms other than Forms 1040 and 1120, use the tax figure shown on your return which is comparable to the figure to be used by a taxpayer using Form 1040 or 1120.

Line 9. Limitation Based on Amount of Tax.—In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 9(a) and (b) shall be \$12,500 instead of \$25,000. In the case of affiliated groups, the \$25,000 specified on lines 9(a) and (b) shall be reduced for each member of the group by apportioning the \$25,000 among the members of such group. In the case of an estate or trust the \$25,000 limitation specified on lines 9(a) and (b) shall be reduced to an amount which bears the same ratio to \$25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

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CORPORATION INCOME TAX RETURNS

For each year
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- Liabilities
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- Net income
- Income subject to tax
- Income tax
- Foreign tax credit
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- Distributions to stockholders

CLASSIFIED BY--

- Industry
- Size of--
 - Total assets
 - Business receipts
 - Net income
 - Income taxed at normal and
-surtax rates
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- * Accounting period ended
- Corporations with net income
- Consolidated returns
- Small Business Corporations taxed
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