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STATISTICS OF INCOME

# CORPORATION INCOME TAX RETURNS

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Contents of reports  
for 1964-1973

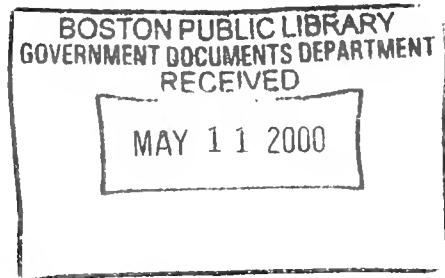
Department  
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Treasury  
**Internal  
Revenue  
Service**

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## Notes

This index summarizes the statistics published in the complete report, *Statistics of Income, Corporation Income Tax Returns* (Publication 16), for 1964 through 1973. This is the second index to *Statistics of Income, Corporation Income Tax Returns*. The first index covered the years 1958 through 1968.

A shaded cell indicates that a frequency is available for the item shown. Footnotes appear at the end of each section.

### Other Sources of Corporate Data:

#### Published

*Statistics of Income—1964-1966, Supplemental Report, Foreign Income and Taxes reported on Corporation Income Tax Returns* (Publication 479). This publication includes statistics on foreign tax credit on corporation returns, corporation returns with foreign corporation stock, controlled foreign corporations, and Western Hemisphere Trade Corporation returns.

*Statistics of Income, Business Income Tax Returns* (Publication 438). In addition to statistics on sole proprietorships and partnerships, statistics are also included for corporations through 1972, with particular emphasis on Small Business Corporation income tax returns.

#### Unpublished

Corporation Source Book of Statistics of Income. Assets, liabilities, income, deductions, tax liability and credits, and distributions to stockholders are presented by minor industry and by size of total assets. These annual statistics are fully described in Publication 647, Revised 2-78, Corporation Source Book of Statistics of Income.

Data for Internal Revenue regions and districts are available for 1964, by selected characteristics; and for 1965, by major industry.

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# Index to Corporation Statistics of Income

Item	Year in which data are shown									
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
<b>Balance Sheet Items</b>										
<b>Total Assets</b>	X	X	X	X	X	X	X	X	X	X
1. Cash	X	X	X	X	X	X	X	X	X	X
2. Notes and accounts receivable	X	X	X	X	X	X	X	X	X	X
Less: Allowance for bad debts	X	X	X	X	X	X	X	X	X	X
3. Inventories	X	X	X	X	X	X	X	X	X	X
4. Investments in Government obligations, total	X	X	X	X	X	X	X	X	X	X
State and local			X	X	X	X	X	X	X	X
United States			X	X	X	X	X	X	X	X
5. Other current assets	X	X	X	X	X	X	X	X	X	X
6. Loans to stockholders	X	X	X	X	X	X	X	X	X	X
7. Mortgage and real estate loans	( <sup>1</sup> )	( <sup>1</sup> )	X	X	X	X	X	X	X	X
8. Other investments	X	X	X	X	X	X	X	X	X	X
9. Depreciable assets	X	X	X	X	X	X	X	X	X	X
Less: Accumulated depreciation	X	X	X	X	X	X	X	X	X	X
10. Depletable assets	X	X	X	X	X	X	X	X	X	X
Less: Accumulated depletion	X	X	X	X	X	X	X	X	X	X
11. Land	X	X	X	X	X	X	X	X	X	X
12. Intangible assets (amortizable)	X	X	X	X	X	X	X	X	X	X
Less: Accumulated amortization	X	X	X	X	X	X	X	X	X	X
13. Other assets	X	X	X	X	X	X	X	X	X	X
<b>Total Liabilities</b>	X	X	X	X	X	X	X	X	X	X
1. Accounts payable	X	X	X	X	X	X	X	X	X	X
2. Mortgages, notes, and bonds payable in less than one year	X	X	X	X	X	X	X	X	X	X
3. Other current liabilities	X	X	X	X	X	X	X	X	X	X
4. Loans from stockholders	X	X	X	X	X	X	X	X	X	X
5. Mortgages, notes, and bonds payable in one year or more	X	X	X	X	X	X	X	X	X	X
6. Other liabilities	X	X	X	X	X	X	X	X	X	X
7. Capital stock, preferred	} X	X	} X	} X	X	X	X	X	X	X
8. Capital stock, common										
9. Paid-in or capital surplus	X	X	X	X	X	X	X	X	X	X
10. Retained earnings, appropriated (formerly Surplus reserves)	X	X	X	X	X	X	X	X	X	X
11. Retained earnings, unappropriated (formerly Earned surplus and undivided profits)	X	X	X	X	X	X	X	X	X	X
12. Less: Cost of treasury stock			<sup>2</sup> X	X	X	X	X	X	X	X
<b>Distributions to Stockholders</b>										
1. Cash and property except own stock	X	X	X	X	X	X	X	X	X	X
2. Corporation's own stock	X	X	X	X	X	X	X	X	X	X

<sup>1</sup> Included in "other investments."

<sup>2</sup> First year for item.

## Index to Corporation Statistics of Income

Item	Year in which data are shown									
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
<b>Income Statement Items</b>										
<b>Total Receipts</b> (formerly Total compiled receipts)	X	X	X	X	X	X	X	X	X	X
1. Business receipts	X	X	X	X	X	X	X	X	X	X
2. Interest on Government obligations:										
United States (wholly taxable)	X	X	X	X	X	X	X	X	X	X
State and local (wholly tax-exempt)	X	X	X	X	X	X	X	X	X	X
3. Other interest	X	X	X	X	X	X	X	X	X	X
4. Rents	X	X	X	X	X	X	X	X	X	X
5. Royalties	X	X	X	X	X	X	X	X	X	X
6. Net short-term capital gain reduced by net long-term capital loss	X	X	X	X	X	X	X	X	X	X
7. Net long-term capital gain reduced by net short-term capital loss	X	X	X	X	X	X	X	X	X	X
8. Net gain, noncapital assets	X	X	X	X	X	X	X	X	X	X
9. Dividends received from domestic corporations	X	X	X	X	X	X	X	X	X	X
Dividends subject to 85% deduction			X	X	X		X	X	X	X
Dividends on certain public utility stock subject to deduction			X	X	X					
Intragroup dividends qualifying for 100% deduction			X	X	X	X	X	X	X	X
Dividends received from a DISC or former DISC									X	X
10. Dividends received from foreign corporations	X	X	X	X	X	X	X	X	X	X
Dividends qualifying for 85% deduction			X	X	X		X	X	X	X
Dividends qualifying for 100% deduction				X	X		X	X	X	X
Other foreign dividends			X	X	X					
11. Other receipts	X	X	X	X	X	X	X	X	X	X
Other dividend income				X	X					
<b>Total Deductions</b> (formerly Total compiled deductions)	X	X	X	X	X	X	X	X	X	X
1. Cost of sales and operations	X	X	X	X	X	X	X	X	X	X
2. Compensation of officers	X	X	X	X	X	X	X	X	X	X
3. Repairs	X	X	X	X	X	X	X	X	X	X
4. Bad debts	X	X	X	X	X	X	X	X	X	X
5. Rent paid on business property	X	X	X	X	X	X	X	X	X	X
6. Taxes paid	X	X	X	X	X	X	X	X	X	X
7. Interest paid	X	X	X	X	X	X	X	X	X	X
8. Contributions or gifts	X	X	X	X	X	X	X	X	X	X
9. Amortization	X	X	X	X	X	X	X	X	X	X
10. Depreciation	X	X	X	X	X	X	X	X	X	X
11. Depletion	X	X	X	X	X	X	X	X	X	X
12. Advertising	X	X	X	X	X	X	X	X	X	X
13. Pension, profit-sharing, stock bonus and annuity plans	X	X	X	X	X	X	X	X	X	X
14. Employee benefit programs	X	X	X	X	X	X	X	X	X	X
15. Net loss, noncapital assets	X	X	X	X	X	X	X	X	X	X
16. Other deductions	X	X	X	X	X	X	X	X	X	X

## Index to Corporation Statistics of Income

Item	Year in which data are shown									
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
<b>Total Receipts less Total Deductions</b> (formerly Compiled net profit)	X	X	X	X	X	X	X	X	X	X
<b>Constructive Taxable Income from Related Foreign Corporations</b>		<sup>1</sup> X	X	X	X	X	X	X	X	X
Includable income from Controlled Foreign Corporations	X	X	X	X	X	X	X	X	X	X
Foreign dividend income resulting from foreign taxes deemed paid		<sup>1</sup> X	X	X	X	X	X	X	X	X

<sup>1</sup> First year for item.

# Index to Corporation Statistics of Income

Item	Year in which data are shown									
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
<b>Statutory Special Deductions, Income Tax, Credits, Payments, Investment Credit Items</b>										
1. Net income and/or deficit	X	X	X	X	X	X	X	X	X	X
2. Statutory special deductions, total	X	X	X	X	X	X	X	X	X	X
Net operating loss carryover	X	X	X	X	X	X	X	X	X	X
Dividends received deduction	X	X	X	X	X	X	X	X	X	
Dividends paid on certain preferred stock of public utilities	X	X	X	X	X	X	X	X	X	
Western Hemisphere Trade Corporations	X	X	X	X	X	X	X	X	X	
3. Income subject to tax, total	X	X	X	X	X	X	X	X	X	X
Net long-term capital gain taxed at alternative rates, total	X	X	X	X	X	X	X	X	X	X
Net long-term gain under certain binding contracts, and installment sales taxed at 25% rate							X	X	X	X
Income taxed at normal tax and surtax rates	X	X	X	X	X	X	X	X	X	X
4. Income tax	X	X	X	X	X	X	X	X	X	X
Surcharge				X	X	X	X	X	X	
Tax from recomputing prior year investment credit	X	X	X	X	X	X	X	X	X	X
Tax from recomputing prior year work incentive (WIN) credit										X
Additional tax for tax preferences						X	X	X	X	X
5. Foreign tax credit	X	X	X	X	X	X	X	X	X	X
6. Investment credit	X	X	X	X	X	X	X	X	X	X
7. Work incentive (WIN) credit									X	X
8. Estimated tax payments	X	X	X	X	X	X	X	X	X	
9. Payments with applications for first extension of filing time			X	X	X	X	X	X	X	
10. Payments with applications for second extension of filing time								X	X	
11. Credit for tax on special fuels, nonhighway gasoline, and lubricating oil			X	X	X	X	X	X	X	
12. Tax due			X	X	X	X	X	X	X	
13. Tax overpayment			X	X	X	X	X	X	X	
14. Investment credit items:										
Cost of property used for investment credit	X	X	X	X	X	X	X	X	X	
New property		X								
By life years		X								
Used property		X								
By life years		X								
Amount selected for exemption from suspension period property			X	X	X					
Investment qualified for credit <sup>2</sup>	X	X	X	X	X	X	X	X	X	
Suspension period property			X	X	X					
Exemption			X	X	X					
Total qualified investment <sup>2</sup>			X	X	X					
Tentative investment credit	X	X	X	X	X	X	X	X	X	



## Index to Corporation Statistics of Income

Item	Year in which data are shown									
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
14. Investment credit items.—Continued										
Investment credit carryover	X	X	X	X	X	X	X	X	X	X
Unused investment credit	X	X	X	X	X	X	X	X	X	X
Unused tentative investment credit						<sup>1</sup> X	X			

<sup>1</sup> First year for item.

<sup>2</sup> The base used in determining the tentative credit was "Investment qualified for credit" for 1964, 1965, and 1969-1972; "Total qualified investment" for 1966-1968.

## Index to Corporation Statistics of Income

Item	Year in which data are shown										
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	
<b>Tax<sup>1</sup> Preference and Related Items</b>											
1. Tax preference items:											
Excess investment interest							<sup>1</sup> X	X	X		
Accelerated depreciation on—											
Low-income rental housing							<sup>1</sup> X	X	X		
Other real property							<sup>1</sup> X	X	X		
Personal property subject to a net lease							<sup>1</sup> X	X	X		
Amortization of—											
Certified pollution control facilities							<sup>1</sup> X	X	X		
Railroad rolling stock							<sup>1</sup> X	X	X		
Stock options							<sup>1</sup> X				
Reserves for losses on bad debts of financial institutions							<sup>1</sup> X	X	X		
Depletion							<sup>1</sup> X	X	X		
Capital gains							<sup>1</sup> X	X	X		
Type of tax preference not stated							<sup>1</sup> X				
Total items of tax preference							<sup>1</sup> X	X	X		
2. Statutory exclusion							<sup>1</sup> X	X	X		
3. Total items of tax preference less statutory exclusion							<sup>1</sup> X	X	X		
4. Income tax available as an offset								<sup>1</sup> X	X		
5. Total items of tax preference less statutory exclusion and income tax used as an offset							<sup>1</sup> X	X	X		
6. Tentative additional tax for tax preferences							<sup>1</sup> X	X	X		
7. Net operating loss remaining as a carryover to a succeeding year							<sup>1</sup> X	X	X		
8. Deferred additional tax for tax preferences							<sup>1</sup> X	X	X		
9. Tentative additional tax for tax preferences less deferment							<sup>1</sup> X	X	X		
10. Additional tax for tax preferences deferred from prior years							<sup>1</sup> X	X	X		
11. Additional tax for tax preferences							<sup>1</sup> X	X	X	X	

<sup>1</sup> First year for item.

## Index to Corporation Statistics of Income

Item	Year in which data are shown									
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
<b>Size Distributions</b>										
1. Total assets	X	X	X	X	X	X	X	X	X	X
2. Business receipts	X	<sup>1</sup> X	X		X	X	X	X	X	X
3. Net income or deficit	X	X		X						X
4. Income tax before credits	X	X	X		X	X	X			
5. Income tax after credits	X	X	X	X	X	X	X	X	X	X
6. Income taxed at normal tax and surtax rates	X	X	X	X	X	X	X	X	X	X
7. Investment credit		X		X	X	X	X	X	X	X
8. Total items of tax preference								<sup>2</sup> X	X	
9. Total items of tax preference after exclusion and tax								<sup>2</sup> X	X	
<b>Ratios</b> (Computed on a return-by-return basis)										
1. Net worth to total assets		X								
<b>Special Subjects</b>										
1. Book income or deficit	X	X	X			X		X	X	X
2. Controlled groups	X	X	X	X	X	X	X	X	X	
Type of relationship (parent-sub., brother-sister, etc.)			X	X	X	X		X	X	
3. Corporations owned 50% or more for a foreign entity								<sup>2</sup> X	X	
4. Dividends, by type			X	X						
5. Foreign corporations with U.S. business operations								X	X	
6. Industrial classification revisions					X					X
7. Inventories, beginning of year	X	X	X							
8. Section 1231 gain or loss	X									
9. Section 1245 gain	X									
10. Section 1250 gain	X									
11. Western Hemisphere Trade Corporations	X									

<sup>1</sup> Size of business receipts on returns with net income published in *Statistics of Income—1965, U. S. Business Income Tax Returns*.

<sup>2</sup> First year for item.

## Index to Corporation Statistics of Income

Item	Year in which data are shown									
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
<b>Minor Industry Statistics <sup>1</sup></b>										
<b>Returns with and without net income:</b>										
1. Number of returns	X	X	X	X	X	X	X	X	X	X
2. Total receipts	X	X	X	X	X	X	X	X	X	X
3. Business receipts	X	X	X	X	X	X	X	X	X	X
4. Cost of sales and operations	X	X	X	X	X	X	X	X	X	X
5. Depreciation deduction			X	X	X	X	X	X	X	X
6. Net income (less deficit)	X	X	X	X	X	X	X	X	X	X
7. Income subject to tax			X	X	X	X	X	X	X	X
8. Income tax			X	X	X	X	X	X	X	X
9. Investment credit			X	X	X	X	X	X	X	X
10. Foreign tax credit			X	X	X	X	X	X	X	X
11. Total assets	X	X	X	X	X	X	X	X	X	X
12. Net worth	X	X	X	X	X	X	X	X	X	X
13. Depreciable assets			X	X	X	X	X	X	X	X
14. Distributions to stockholders except in own stock	X	X	X	X	X	X	X	X	X	X
<b>Returns with net income:</b>										
1. Number of returns	X	X	X	X	X	X	X	X	X	X
2. Total receipts	X	X	X	X	X	X	X	X	X	X
3. Net income	X	X	X	X	X	X	X	X	X	X
4. Income subject to tax	X	X								
5. Income tax	X	X								
6. Investment credit	X	X								
7. Distributions to stockholders except in own stock			X	X	X	X	X	X	X	X
<b>Internal Revenue Districts and Regions <sup>2</sup></b>										
1. Number of returns		X		X		X				
2. Net income		X		X		X				
3. Income tax		X		X		X				
4. Investment credit		X		X						
5. By size of total assets		X								
6. Form 1120S:		X								
Number of returns		X		X		X				
Net income		X		X		X				

<sup>1</sup> Source: Table 1 of *Statistics of Income* volumes, *Corporation Income Tax Returns*.

<sup>2</sup> Statistics for Internal Revenue Districts and Regions will not be published after 1969; see *Commissioner's Annual Report* for tax collections by district.

## Index to Corporation Statistics of Income

Item	Year in which data are shown									
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
<b>Small Business Corporation Returns (Form 1120S)</b>										
<b>Returns with and without net income:</b>										
1. Number of returns	X	X	X	X	X	X	X	X	X	X
2. Total receipts (formerly Total compiled receipts)	X	X	X	X	X	X	X	X	X	X
3. Business receipts	X	X	X	X	X	X	X	X	X	X
4. Depreciation		X		X	X	X	X	X	X	X
5. Net income and/or deficit	X	X	X	X	X	X	X	X	X	X
6. Inventories, end of year		X		X	X	X	X	X	X	X
7. Dividends received		X	X	X						
8. Net long-term capital gain reduced by net short-term capital loss	X	X	X	X	X	X	X	X	X	X
9. Income subject to tax				<sup>1</sup> X	X	X	X	X	X	X
10. Income tax				<sup>1</sup> X	X	X	X	X	X	X
11. Tax due				<sup>1</sup> X			X	X	X	
12. Tax overpayment				<sup>1</sup> X			X	X	X	
13. Credit for tax on special fuels, nonhighway gasoline, and lubricating oil				<sup>1</sup> X	X	X	X	X	X	
<b>Returns with schedule of distribution and income to shareholders (Schedule K):</b>										
1. Number of returns	X	X	X							
2. Net income or deficit	X	X	X							
3. Compensation paid to shareholders	X	X	X							
4. Dividend distributions	X	X	X							
5. Undistributed net income or deficit	X	X	X							
6. Net operating loss	X	X	X							
7. Net long-term capital gain taxable to shareholders	X	X	X							
8. Dividends entitled to exclusion and credit	X	X	X							
9. Amount taxable as ordinary income	X	X	X							
10. Nondividend distributions	X	X	X							
11. Money distributed as dividends out of earnings and profits of the tax year	X	X	X							
Stock dividends	X	X								
<b>Income statement items:</b>										
1. Complete		X								
2. Selected items			X	X	X	X	X	X	X	X
<b>Balance sheet items:</b>										
1. Complete		X								
2. Selected items			X	X	X	X	X	X	X	X
<b>Investment credit items:</b>										
1. Cost of property usable for investment credit	X	X	X	X	X	X		X	X	
2. Investment qualified for credit			X	X	X	X		X	X	
3. Suspension period property			X	X						
<b>Year of incorporation</b>										
<b>Year of election to be taxed through shareholders under section 1372</b>										
			X							

<sup>1</sup> First year for item.

## Index to Corporation Statistics of Income

Item	Year in which data are shown										
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	
<b>Changes in Law</b>											
1. Income items:											
Includable income of Controlled Foreign Corporations	X										
Interest income	X										
Revolving credit sales	X										
Iron ore royalties	X										
2. Deduction items:											
Depreciation		X	X			X		X	X		
Amortization						X		X			
Depletion	X						X				
Bad debts							X				
Interest	X										
3. Statutory special deductions	X										
Dividends received deduction	X						X				
Net operating loss deduction	X										
4. Gains from disposition of depreciable property	X										
5. Ordinary gains and losses							X				
6. Casualty or theft gains and losses							X				
7. Credits and payments:											
Investment credit	X		X	X	X	X		X			
Foreign tax credit				X			X				
Work incentive credit										X	
Credit for tax on special fuels, non-highway gasoline, and lubricating oil			X				X				
Payments of estimated tax	X	X	X		X						
8. Income subject to tax	X										
9. Income tax	X	X									
10. Income tax rates	X	X				X	X				
11. Surcharge on income tax				X	X	X					
12. Additional tax for tax preferences						X					
13. Small Business Corporations, Form 1120S			X								
14. Domestic International Sales Corporations, Form 1120-DISC										X	



